

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan BLUE CROSS BLUE SHIELD OF MICHIGAN RETIREE MEDICAL BENEFIT PLAN
1b	Three-digit plan number (PN) ▶ 504
1c	Effective date of plan 01/01/2011
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BLUE CROSS BLUE SHIELD OF MICHIGAN 600 LAFAYETTE EAST MAIL CODE 1801 DETROIT, MI 48226-2998
2b	Employer Identification Number (EIN) 38-2069753
2c	Plan Sponsor's telephone number 313-225-9000
2d	Business code (see instructions) 524140

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2024	LAURA BYARS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2024	WAYMOND HARRIS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number 																						
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN																						
5 Total number of participants at the beginning of the plan year	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: center;">5</td> <td style="width: 90%; text-align: right;">5203</td> </tr> </table>	5	5203																				
5	5203																						
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="background-color: #cccccc; height: 20px;"></td> </tr> <tr> <td style="width: 10%; text-align: center;">6a(1)</td> <td style="width: 90%;"></td> </tr> <tr> <td style="text-align: center;">6a(2)</td> <td></td> </tr> <tr> <td style="text-align: center;">6b</td> <td style="text-align: right;">5224</td> </tr> <tr> <td style="text-align: center;">6c</td> <td></td> </tr> <tr> <td style="text-align: center;">6d</td> <td style="text-align: right;">5224</td> </tr> <tr> <td style="text-align: center;">6e</td> <td></td> </tr> <tr> <td style="text-align: center;">6f</td> <td></td> </tr> <tr> <td style="text-align: center;">6g(1)</td> <td></td> </tr> <tr> <td style="text-align: center;">6g(2)</td> <td></td> </tr> <tr> <td style="text-align: center;">6h</td> <td></td> </tr> </table>			6a(1)		6a(2)		6b	5224	6c		6d	5224	6e		6f		6g(1)		6g(2)		6h	
6a(1)																							
6a(2)																							
6b	5224																						
6c																							
6d	5224																						
6e																							
6f																							
6g(1)																							
6g(2)																							
6h																							
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: center;">7</td> <td style="width: 90%;"></td> </tr> </table>	7																					
7																							

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

4A

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☒ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☒ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☐ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan BLUE CROSS BLUE SHIELD OF MICHIGAN RETIREE MEDICAL BENEFIT PLAN	B Three-digit plan number (PN) ▶ 504
C Plan sponsor's name as shown on line 2a of Form 5500 BLUE CROSS BLUE SHIELD OF MICHIGAN	D Employer Identification Number (EIN) 38-2069753

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

No

Yes

☒
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS, LLC

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	INVESTMENT ADVISOR	238157	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WESTERN ASSET MANAGEMENT

95-2705767

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	INVESTMENT MANAGER	234656	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SYNDER CAPITAL MANAGEMENT LP

101 MISSION STREET, SUITE 1400
SAN FRANCISCO, CA 94105

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	INVESTMENT MANAGER	184462	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	TRUSTEE	158969	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MACKAY SHIELDS

13-4080466

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	INVESTMENT MANAGER	70717	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EXTEND HEALTH

38 SCENIC POINTE DRIVE, SUITE 200
DRAPER, UT 84020

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	CONSULTANT	43304	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GJC CPA'S & ADVISORS

38-2029668

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	AUDITOR	18800	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan BLUE CROSS BLUE SHIELD OF MICHIGAN RETIREE MEDICAL BENEFIT PLAN	B Three-digit plan number (PN) ▶	504
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BLUE CROSS BLUE SHIELD OF MICHIGAN	D Employer Identification Number (EIN) 38-2069753	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: INT'L EQUITY ACWI EX-U.S. TRUST		
b Name of sponsor of entity listed in (a): ARROWSTREET CAPITAL LIMITED PARTNERSHIP		
c EIN-PN 81-1414880-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 59461518
a Name of MTIA, CCT, PSA, or 103-12 IE: COMMON SHORT TERM INVESTMENT FUND		
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.		
c EIN-PN 36-6452394-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6688524
a Name of MTIA, CCT, PSA, or 103-12 IE: COMMON ALL COUNTRY WORLD IMI FUND		
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.		
c EIN-PN 26-6411809-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 20938597
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan BLUE CROSS BLUE SHIELD OF MICHIGAN RETIREE MEDICAL BENEFIT PLAN	B Three-digit plan number (PN) ▶	504
C Plan sponsor's name as shown on line 2a of Form 5500 BLUE CROSS BLUE SHIELD OF MICHIGAN		
		D Employer Identification Number (EIN) 38-2069753

Part I	Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	4325063	2677606
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	834712	906342
(2) U.S. Government securities	1c(2)	34139180	32605437
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	9447919	9207017
(B) All other	1c(3)(B)	161363386	154449653
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	20769755	23646893
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	81108242	87088639
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	125101820	127644387
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	45037780	39010882

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	482127857	477236856
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	2037858	24046
k Total liabilities (add all amounts in lines 1g through 1j)	1k	2037858	24046
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	480089999	477212810

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	99972	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)	17955264	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		18055236
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	5480	
(B) U.S. Government securities	2b(1)(B)	951844	
(C) Corporate debt instruments	2b(1)(C)	8738526	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	1892747	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		11588597
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	213148	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1400011	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		1613159
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	292325558	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	292807225	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-481667
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	13010356	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		16973393
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		19162859
c Other income	2c		28060
d Total income. Add all income amounts in column (b) and enter total	2d		79949993

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	81821716	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		81821716
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)	43304	
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	18800	
(5) Investment advisory and investment management fees	2i(5)	705070	
(6) Bank or trust company trustee/custodial fees	2i(6)	158969	
(7) Actuarial fees	2i(7)	2745	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	76578	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1005466
j Total expenses. Add all expense amounts in column (b) and enter total	2j		82827182

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-2877189
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **GJC CPA'S & ADVISORS**

(2) EIN: **38-2029668**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

BLUE CROSS BLUE SHIELD OF MICHIGAN
RETIREE MEDICAL BENEFIT PLAN

FINANCIAL STATEMENTS
(With Supplementary Information)

December 31, 2023 and 2022



BLUE CROSS BLUE SHIELD OF MICHIGAN
RETIREE MEDICAL BENEFIT PLAN

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INDEPENDENT AUDITOR'S REPORT

October 14, 2024

To the Retiree Medical Benefit Plan Administrative Committee
Blue Cross Blue Shield of Michigan

Opinion

We have audited the financial statements of the Blue Cross Blue Shield of Michigan Retiree Medical Benefit Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), which comprise the statements of net assets available for benefits and of benefit obligations as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits and of changes in benefit obligations for the years then ended, as well as the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits and benefit obligations of the Plan as of December 31, 2023 and 2022, and the changes in its net assets available for benefits and changes in benefit obligations for the years then ended, in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("U.S. GAAS"). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

The Plan's management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

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INDEPENDENT AUDITOR'S REPORT (CONTINUED)

Responsibilities of Management for the Financial Statements (continued)

The Plan's management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. *Reasonable assurance* is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with U.S. GAAS:

- We exercise professional judgment and maintain professional skepticism throughout the audit.
- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and we design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- We evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, and we evaluate the overall presentation of the financial statements.
- We conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) as of December 31, 2023, and assets (acquired and disposed of within year) and reportable transactions for the year then ended, are presented for the purposes of additional analysis and are not a required part of the financial statements, but are supplementary information required by the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying supplemental schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

GJC CPAs & Advisors

Detroit, Michigan

BLUE CROSS BLUE SHIELD OF MICHIGAN
RETIREE MEDICAL BENEFIT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Assets:		
Investments at fair value (Note G):		
Common stocks	\$ 24,289,471	\$ 46,839,273
Corporate bonds and notes	157,441,488	166,736,598
United States government obligations	33,508,052	34,872,228
Registered investment companies	208,044,501	175,409,294
Municipal bonds	35,875,401	42,436,061
Asset-backed securities	2,359,978	2,639,379
Collateralized mortgage obligations	3,855,204	1,435,329
Mortgage-backed securities	1,201,895	1,279,830
Futures and options	-0-	(13,500)
Cash and cash equivalents	7,983,260	6,168,302
Total Investments	<u>474,559,250</u>	<u>477,802,794</u>
Receivables:		
Receivable from broker for securities sold	8,222	306,167
Accrued income on investments	2,669,384	4,018,896
Total Receivables	<u>2,677,606</u>	<u>4,325,063</u>
Total Assets	<u>477,236,856</u>	<u>482,127,857</u>
Liabilities:		
Payable to broker for securities purchased	24,046	2,037,858
Net Assets Available for Benefits	<u>\$ 477,212,810</u>	<u>\$ 480,089,999</u>

See notes to financial statements.

BLUE CROSS BLUE SHIELD OF MICHIGAN
RETIREE MEDICAL BENEFIT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

For the Years Ended December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Additions:		
Employer contributions (Note C)	\$ 99,972	\$ 209,670
Centers for Medicare and Medicaid		
Services subsidy	17,955,264	14,055,546
Interest income	14,162,138	16,100,373
Net appreciation in fair value of investments	47,732,619	-0-
	<u>79,949,993</u>	<u>30,365,589</u>
Deductions:		
Net depreciation in fair value of investments	-0-	141,481,510
Benefit payments	81,821,716	45,766,064
Administrative expenses	1,005,466	1,302,363
Refund of employer contributions	-0-	750,000
	<u>82,827,182</u>	<u>189,299,937</u>
Change in Net Assets		
Available for Benefits	(2,877,189)	(158,934,348)
Net Assets Available for Benefits, Beginning of Year	<u>480,089,999</u>	<u>639,024,347</u>
Net Assets Available for		
Benefits, End of Year	<u>\$ 477,212,810</u>	<u>\$ 480,089,999</u>

See notes to financial statements.

BLUE CROSS BLUE SHIELD OF MICHIGAN
RETIREE MEDICAL BENEFIT PLAN

STATEMENTS OF BENEFIT OBLIGATIONS

December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Postretirement Benefit Obligations (Note C):		
Retirees	\$ 305,790,482	\$ 290,009,121
Fully eligible participants	53,539,808	47,661,081
Other active participants	<u>74,070,732</u>	<u>70,872,931</u>
Total Postretirement Benefit Obligations	<u><u>\$ 433,401,022</u></u>	<u><u>\$ 408,543,133</u></u>

See notes to financial statements.

BLUE CROSS BLUE SHIELD OF MICHIGAN
RETIREE MEDICAL BENEFIT PLAN

STATEMENTS OF CHANGES IN BENEFIT OBLIGATIONS

For the Years Ended December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Changes in Postretirement Benefit Obligations		
Attributable to:		
Benefits accumulated and other changes	\$ 13,583,832	\$ 13,873,313
Interest due to decrease in discount period	23,119,900	20,370,478
Plan amendments	-0-	44,192,811
Actuarial gain	33,920,221	(306,211,025)
Benefit payments	<u>(45,766,064)</u>	<u>(31,486,276)</u>
 Change in Postretirement Benefit Obligations	 24,857,889	 (259,260,699)
 Postretirement Benefit Obligations, Beginning of Year	 <u>408,543,133</u>	 <u>667,803,832</u>
 Postretirement Benefit Obligations, End of Year	 <u>\$ 433,401,022</u>	 <u>\$ 408,543,133</u>

See notes to financial statements.

BLUE CROSS BLUE SHIELD OF MICHIGAN
RETIREE MEDICAL BENEFIT PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2023 and 2022

NOTE A — DESCRIPTION OF THE PLAN

General

Blue Cross Blue Shield of Michigan (the “Corporation” or “BCBSM”) established the Blue Cross Blue Shield of Michigan Retiree Medical Benefit Plan (the “Plan”) on January 1, 2011. The Plan is a defined benefit health and welfare benefit plan that covers employees of the Corporation and certain of its wholly-owned subsidiaries and provides health, welfare, and other post-employment benefits to eligible employees and retirees, as defined by the Plan’s provisions.

Eligibility and Benefits

Effective January 1, 2017, traditional defined benefit group retiree medical and long-term disability medical coverage for Medicare-eligible participants ceased for the groups of participants who are not covered by a collective bargaining agreement (“Non-Bargaining Unit”) identified below. Instead, these participants will receive an annual defined contribution health reimbursement account stipend according to the following schedule:

	<u>Post-65 Retiree or Surviving Spouse Only</u>	<u>Post-65 with Dependent(s)</u>
Non-Bargaining Unit	\$ 2,500	\$ 5,000

The above benefit design changes apply to the following groups:

- BCBSM and Blue Care Network of Michigan (“BCN”) Non-Bargaining Unit retirees who retired on or after January 1, 1993
- BCBSM and BCN Non-Bargaining Unit long-term disability program participants who became disabled on or after January 1, 1993
- BCBSM and BCN Non-Bargaining Unit active employees who are eligible for retiree medical or disability medical benefits (hired before January 1, 2007 for retiree medical benefits, all employees for disability medical benefits)

All other eligible active employees, retirees, and disabled participants remain covered under a traditional defined benefit design subject to varying service requirements and cost sharing.

BLUE CROSS BLUE SHIELD OF MICHIGAN
RETIREE MEDICAL BENEFIT PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2023 and 2022

NOTE A — DESCRIPTION OF THE PLAN (CONTINUED)

Eligibility and Benefits (continued)

Non-Bargaining Unit employees hired after January 1, 2007 and employees governed by a collective bargaining agreement (“Bargaining Unit”) hired after January 1, 2009 are not eligible for post-retirement medical benefits.

Active Bargaining Unit employees hired prior to January 1, 2009 are currently provided post-retirement medical benefits subject to the following service requirements and premium sharing:

<u>Bargaining Unit Employees Eligible to Retire</u>	<u>Prior to January 1, 2016</u>	<u>After December 31, 2015</u>
Years of service requirement	10 years after age 45	15 years after age 45
Premium sharing availability	No	Yes

Premium sharing for current Bargaining Unit employees not eligible to retire prior to January 1, 2016 is as follows:

- For Bargaining Unit employees eligible to retire before January 1, 2026, 10 percent premium sharing for retiree and dependent coverage
- For Bargaining Unit employees not eligible to retire before January 1, 2026, 20 percent premium sharing for retiree and dependent coverage

There is no premium sharing for current Bargaining Unit employees electing retiree-only coverage at retirement.

Non-Bargaining Unit retirees are subject to the following premium sharing schedule for pre-Medicare group medical coverage and for group medical coverage provided to retirees who retired or became disabled prior to January 1, 1993:

<u>Years of Service</u>	<u>Hired Prior to 2004</u>	<u>Hired After 2003</u>
10-14	50 %	Not eligible
15-24	10	30 %
25 or more	5	5

BLUE CROSS BLUE SHIELD OF MICHIGAN
RETIREE MEDICAL BENEFIT PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2023 and 2022

NOTE A — DESCRIPTION OF THE PLAN (CONTINUED)

Eligibility and Benefits (continued)

Effective January 1, 2009, all retirees (both Non-Bargaining Unit and Bargaining Unit) are required to enroll in the Medicare Advantage (“MA”) program upon reaching age 65. MA enrollment is only required for Bargaining Unit retirees retiring after January 1, 2009.

Administration

The Corporation and its Retiree Medical Benefit Plan Administrative Committee are responsible for the general administration of the Plan.

The Plan’s assets are held by The Northern Trust Company (“Northern Trust”), the Plan’s trustee. Willis Towers Watson is the Plan’s recordkeeper and actuary.

Contributions

Two voluntary employees’ beneficiary associations (“VEBA’s”) have been established to fund payments of benefits under the Plan. The Corporation makes periodic contributions to the VEBA’s on behalf of the Plan, except to the extent of member co-payments, deductibles, and applicable employee cost sharing.

Subsidy

The Corporation is an accredited Retiree Drug Subsidy cost-reporting vendor that reports eligible drug costs to the Centers for Medicare and Medicaid Services (“CMS”). A portion of the Plan’s claims have been billed to, and have been reimbursed by, the CMS. This amount is reported as a subsidy, and has been included in benefit payments, in the accompanying financial statements.

NOTE B — SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accounting records of the Plan are maintained on the accrual basis, except for administrative fees, which are recorded as paid. The effect of not reporting administrative fees on the accrual basis is not considered to be material.

BLUE CROSS BLUE SHIELD OF MICHIGAN
RETIREE MEDICAL BENEFIT PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2023 and 2022

NOTE B — SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investments

The Plan's investments are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price).

The Plan's investments in marketable securities are stated at fair value, as determined by quoted market prices where available or on the basis of valuations provided by pricing services that use methods based upon market transactions for comparable securities and various relationships between securities, which are generally recognized by institutional traders.

Purchases and sales of securities are recorded on a trade-date basis. Gains and losses on sales of securities are based on average costs. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation and depreciation include gains and losses on investments bought and sold, as well as held, during the year.

Fair Value Measurements

The Plan uses fair value measurements in the preparation of its financial statements, which utilize various inputs, including those that can be readily observable, corroborated, or are generally unobservable. The Plan utilizes market-based data and valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. Additionally, the Plan applies assumptions that market participants would use in pricing an asset or liability, including assumptions about risk.

The measurement of fair value includes a hierarchy based on the quality of inputs used to measure fair value. Financial assets and liabilities are categorized into this three-level fair value hierarchy based on the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets and liabilities and the lowest priority to unobservable inputs.

The various levels of the fair value hierarchy are described as follows:

- Level 1 — Financial assets and liabilities whose values are based on unadjusted quoted market prices for identical assets and liabilities in an active market that the Plan has the ability to access

BLUE CROSS BLUE SHIELD OF MICHIGAN
RETIREE MEDICAL BENEFIT PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2023 and 2022

NOTE B — SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fair Value Measurements (continued)

- Level 2 — Financial assets and liabilities whose values are based on quoted prices in markets that are not active or model inputs that are observable for substantially the full term of the asset or liability
- Level 3 — Financial assets and liabilities whose values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement

The use of observable market data, when available, is required in making fair value measurements. When inputs used to measure fair value fall within different levels of the hierarchy, the level within which the fair value measurement is categorized is based on the lowest level input that is significant to the fair value measurement.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and benefit obligations, as well as disclosure of contingent assets and liabilities, at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

The actuarial present value of benefit obligations is reported based on certain assumptions pertaining to interest rates, inflation rates, and employee compensation and demographics. Due to the nature of these assumptions and the uncertainties inherent in setting these assumptions, it is at least reasonably possible that changes in the near term to these assumptions would be material to the financial statements.

Payment of Benefits

Plan benefits are recorded when paid.

Administrative Expenses

Fees for the insurance company, trustee, and investment managers, as well as certain direct costs, may be paid by the Plan. All other direct costs and expenses incurred in connection with operation of the Plan are paid by the Corporation.

BLUE CROSS BLUE SHIELD OF MICHIGAN
RETIREE MEDICAL BENEFIT PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2023 and 2022

NOTE B — SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Risks and Uncertainties

The Plan invests in various securities, including government securities and bonds, corporate debt instruments, and stocks. Investment securities in general are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Subsequent Events

The Plan's management has evaluated subsequent events through October 14, 2024, the date that the accompanying financial statements were available to be issued.

NOTE C — CONTRIBUTIONS, FUNDING POLICIES, AND ACTUARIAL ASSUMPTIONS

Contributions to the Plan made by the Corporation are subject to maximum and minimum limits under federal law and are determined based on those limitations, calculations performed by the Plan's actuary, and other factors at the discretion of the Corporation. For the years ended December 31, 2023 and 2022, contributions were paid from the Corporation's assets for benefit payments.

The accumulated benefit obligation is the actuarial present value of future benefits expected to be paid that are attributable to an employee's projected disability obligation to the valuation date. These obligations are calculated based on active and inactive participant census data as of the first day of the Plan year, with an adjustment for expected covered pay increases.

Benefit obligations as of December 31, 2023 and 2022 were obtained from the actuary's valuations. Significant assumptions underlying the actuarial computations are as follows:

Discount rate:	3.10 percent and 3.00 percent for bargaining and non-bargaining groups, respectively
Mortality:	Pri 2012 Mortality Tables

BLUE CROSS BLUE SHIELD OF MICHIGAN
RETIREE MEDICAL BENEFIT PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2023 and 2022

NOTE C — CONTRIBUTIONS, FUNDING POLICIES, AND ACTUARIAL ASSUMPTIONS (CONTINUED)

Withdrawal: The following illustrative rates of withdrawal were used:

<u>Attained Age</u>	<u>Bargaining Unit Rate</u>	<u>Non- Bargaining Unit Rate</u>
25	8.9 %	12.0 %
35	5.6	6.4
45	3.7	4.3
55	3.0	4.0

Retirement age: Rates for Bargaining Unit employees attaining age 55 with ten years of service prior to January 1, 2026 (“pre-2026”), for Bargaining Unit employees who are expected to first attain age 55 with ten years of service on or after January 1, 2026 (“post-2025”), for Non-Bargaining Unit employees who were hired prior to January 1, 2004 (“pre-2004”), and for Non-Bargaining Unit employees who were hired on or after January 1, 2004 (“post-2003”), are as follows:

<u>Bargaining Unit Rates</u>			<u>Bargaining Unit Rates</u>		
<u>Age</u>	<u>Pre- 2026</u>	<u>Post- 2025</u>	<u>Age</u>	<u>Pre- 2026</u>	<u>Post- 2025</u>
55-57	8 %	3 %	62	30 %	25 %
58	9	3	63	25	25
59	11	3	64	25	10
60	15	20	65-69	25	25
61	17	10	70	100	100

BLUE CROSS BLUE SHIELD OF MICHIGAN
RETIREE MEDICAL BENEFIT PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2023 and 2022

NOTE C — CONTRIBUTIONS, FUNDING POLICIES, AND ACTUARIAL ASSUMPTIONS (CONTINUED)

Retirement age (continued):

Non-Bargaining Unit Rates			Non-Bargaining Unit Rates		
Age	Pre- 2004	Post- 2003	Age	Pre- 2004	Post- 2003
55-58	7 %	4 %	62-63	20 %	25 %
59	10	4	64	20	10
60	10	15	65-69	25	25
61	12	10	70	100	100

The rates of withdrawal for the first five years of employment are assumed to be 250 percent of the illustrative Bargaining Unit rates and 175 percent of the illustrative Non-Bargaining Unit rates listed above.

For measurement purposes, the health care cost trend rates are as follows:

Medical Coverage

- 2023 — Annual rates of increase for retirements before age 65 (“pre-65”) of 4.20 percent for PPO participants in 2023, grading to 4.00 percent in 2024 and all years thereafter, and 6.36 percent for HMO participants, grading down to 4.60 percent in 2027 and all years thereafter; annual rates of increase for retirements after age 65 (“post-65”) of 0.00 percent in 2023 and 5.00 percent in 2024, then 3.00 percent in 2025 and all years thereafter for participants with MA, 4.20 percent for PPO participants without MA in 2023, grading to 4.00 percent in 2024 and all years after, and 11.76 percent for HMO participants without MA in 2024, grading to 6.10 percent in 2027 and all years thereafter
- 2022 — Annual rates of increase for pre-65 of 4.00 percent for PPO participants in 2022 and all years thereafter, and 4.90 percent for HMO participants, grading down to 4.50 percent in 2026 and all years thereafter; annual rates of increase for post-65 of 5.00 percent for PPO participants and 5.20 percent for HMO participants with MA in 2022 and all years thereafter, and 7.20 percent for HMO participants without MA, grading down to 5.80 percent in 2026 and all years thereafter

BLUE CROSS BLUE SHIELD OF MICHIGAN
RETIREE MEDICAL BENEFIT PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2023 and 2022

NOTE C — CONTRIBUTIONS, FUNDING POLICIES, AND ACTUARIAL ASSUMPTIONS (CONTINUED)

Prescription Drug Coverage

- 2023 — Annual rates of increase for pre-65 of 15.00 percent in 2023, grading down to 7.00 percent in 2027 and all years thereafter; annual rates of increase for post-65 of 0.00 percent for participants under an employer group waiver plan (“EGWP”) in 2023 and 5.00 percent in 2024, then 3.00 percent in 2025 and all years thereafter, and 15.00 percent for non-EGWP participants, grading down to 7.00 percent in 2027 and all years thereafter
- 2022 — Annual rates of increase for pre-65 of 8.50 percent, grading down to 6.50 percent in 2026 and all years thereafter; annual rates of increase for post-65 of 5.50 percent for EGWP participants in 2022 and all years thereafter, and 8.50 percent for non-EGWP participants, grading down to 6.50 percent in 2026 and all years thereafter

The health care cost trend rate assumption has a significant effect on the postretirement benefit obligation reported. Increasing the assumed health care cost trend rates by one percentage point would increase the total postretirement benefit obligation by approximately \$31 million and \$34 million as of December 31, 2023 and 2022, respectively, while decreasing the assumed health care cost trend rates by one percentage point would decrease the total postretirement benefit obligation by approximately \$27 million and \$29 million as of December 31, 2023 and 2022, respectively.

NOTE D — PLAN TERMINATION

In accordance with the Employee Retirement Income Security Act of 1974, as amended, the Corporation may, by action of its Board of Directors, discontinue its contributions or terminate the Plan, although the Corporation’s expectation is to continue the Plan as a permanent plan. Upon termination of the Plan, the assets would be used, first, to provide benefits for all participants then receiving, or entitled to receive, benefits under the Plan and for the payment of expenses. Any remaining assets would be used solely to provide similar benefits for participants until the Plan’s assets are exhausted.

NOTE E — INCOME TAX STATUS

The VEBA’s have received exemption letters from the Internal Revenue Service stating that the VEBA is tax-exempt under the provisions of section 501(c)(9) of the Internal Revenue Code (“IRC”). The Plan and the VEBA’s are required to operate in conformity with the IRC to maintain the tax-exempt status of the VEBA’s.

BLUE CROSS BLUE SHIELD OF MICHIGAN
RETIREE MEDICAL BENEFIT PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2023 and 2022

NOTE E — INCOME TAX STATUS (CONTINUED)

The Retiree Medical Benefit Plan Administrative Committee and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. In addition, the Plan administrator is not aware of any uncertain tax positions or unrecognized tax benefits as of December 31, 2023 or 2022. Therefore, no provision for income taxes has been included in the Plan's financial statements.

NOTE F — PARTY-IN-INTEREST TRANSACTIONS

Certain investments have been units of money market funds managed by Northern Trust, the Plan's trustee. Therefore, transactions involving these investments qualify as party-in-interest transactions. Also, certain administrative expenses are paid by the Corporation.

NOTE G — INVESTMENTS AND FAIR VALUE

The Plan's fair value hierarchy for those assets measured at fair value on a recurring basis as of December 31, 2023 and 2022 are summarized as follows:

Fair Value Measurements				
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
2023				
Assets:				
Investments at fair value:				
Common stocks	\$ 24,289,471	\$ -0-	\$ -0-	\$ 24,289,471
Corporate bonds and notes		157,441,488		157,441,488
United States government obligations		33,508,052		33,508,052
Registered investment companies	208,044,501			208,044,501
Municipal bonds		35,875,401		35,875,401
Asset-backed securities		2,359,978		2,359,978
Collateralized mortgage obligations		3,855,204		3,855,204
Mortgage-backed securities		1,201,895		1,201,895
Cash and cash equivalents	7,983,260			7,983,260
	\$ 240,317,232	\$ 234,242,018	\$ -0-	\$ 474,559,250

BLUE CROSS BLUE SHIELD OF MICHIGAN
RETIREE MEDICAL BENEFIT PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2023 and 2022

NOTE G — INVESTMENTS AND FAIR VALUE (CONTINUED)

	Fair Value Measurements			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
2022				
Assets:				
Investments at fair value:				
Common stocks	\$ 46,839,273	\$ -0-	\$ -0-	\$ 46,839,273
Corporate bonds and notes		166,736,598		166,736,598
United States government obligations		34,872,228		34,872,228
Registered investment companies	175,409,294			175,409,294
Municipal bonds		42,436,061		42,436,061
Asset-backed securities		2,639,379		2,639,379
Collateralized mortgage obligations		1,435,329		1,435,329
Mortgage-backed securities		1,279,830		1,279,830
Futures and options		(13,500)		(13,500)
Cash and cash equivalents	6,168,302			6,168,302
	<u>\$ 228,416,869</u>	<u>\$ 249,385,925</u>	<u>\$ -0-</u>	<u>\$ 477,802,794</u>

The Plan invests in derivative instruments in order to maximize investment return and as a hedge against market risk. These instruments are marked to market daily by Northern Trust. The Plan manages its credit risk by limiting exposure to, and by monitoring the financial condition of each counterparty. The amount of exposure the Plan may have to a single counterparty on a worldwide basis is limited by corporate policy. Furthermore, the Plan's risk is limited to the fair value of the instrument.

BLUE CROSS BLUE SHIELD OF MICHIGAN
RETIREE MEDICAL BENEFIT PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2023 and 2022

NOTE G — INVESTMENTS AND FAIR VALUE (CONTINUED)

The fair value of derivative instruments included in the statements of net assets available for benefits as of December 31, 2023 and 2022 is as follows:

	<u>2023</u>	<u>2022</u>	
	<u>Interest Rate Futures</u>	<u>Interest Rate Futures</u>	<u>Interest Rate Options</u>
Assets	\$ 26,302,563	\$ 20,047,766	\$ -0-
Liabilities	<u>26,302,563</u>	<u>20,047,766</u>	<u>13,500</u>
	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ (13,500)</u>

Realized gains and losses, as well as the change in unrealized gains and losses, are reflected in the statements of changes in net assets available for benefits as net appreciation or depreciation in the fair value of investments.

SUPPLEMENTARY INFORMATION

BLUE CROSS BLUE SHIELD OF MICHIGAN RETIREE MEDICAL BENEFIT PLAN
(Federal Employer Identification Number: 38-2069753; Plan Number: 504)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(Form 5500, Schedule H, Item 4i)

December 31, 2023

Party-in-Interest	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment (Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value)	Cost	Current Value
*	The Northern Trust Company	Various investments in the Blue Cross Blue Shield of Michigan Bargaining Unit Internal Health Benefit Trust (see Appendix A for detailed listing)	\$ 424,440,808	\$ 421,052,407
		Less: Pending trade sales	(8,222)	(8,222)
			<u>424,432,586</u>	<u>421,044,185</u>
*	The Northern Trust Company	Various investments in the Blue Cross Blue Shield of Michigan Non-Bargaining Unit Internal Health Benefit Trust (see Appendix B for detailed listing)	53,025,164	53,491,019
		Add: Pending trade purchases	<u>24,046</u>	<u>24,046</u>
			<u>53,049,210</u>	<u>53,515,065</u>
			<u><u>\$ 477,481,796</u></u>	<u><u>\$ 474,559,250</u></u>

* – Represents party-in-interest

BLUE CROSS BLUE SHIELD OF MICHIGAN RETIREE MEDICAL BENEFIT PLAN
(Federal Employer Identification Number: 38-2069753; Plan Number: 504)

SCHEDULE OF REPORTABLE TRANSACTIONS
(Form 5500, Schedule H, Item 4j)

For the Year Ended December 31, 2023

Identity of Party Involved	Description of Asset (Including Interest Rate and Maturity in Case of a Loan)	Purchase Price	Selling Price	Lease Rental	Expense Incurred with Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
<u>Category iii — A Series of Transactions Involving Securities of the Same Issue Which, When Aggregated, Involve an Amount in Excess of Five Percent of the Current Value of Plan Assets</u>								
The Northern Trust Company	Northern Trust Common Short-Term Investment Fund: 540 purchases 391 sales	\$ 160,056,777	\$ -0- 158,353,868	\$ -0-	\$ -0-	\$ 160,056,777 158,353,868	\$ 160,056,777 158,353,868	\$ -0-
The Northern Trust Company	U.S. Treasury bonds, 3.625 percent interest rate, maturity date May 15, 2053: 221 purchases 216 sales	12,183,585	12,165,930			12,183,585 12,183,585	12,183,585 12,165,930	(17,655)
The Northern Trust Company	U.S. Treasury notes, 4.125 percent interest rate, maturity date November 15, 2032: 66 purchases 54 sales	14,220,841	15,447,528			14,220,841 15,462,711	14,220,841 15,447,528	(15,183)
The Northern Trust Company	U.S. Treasury bonds, four percent interest rate, maturity date November 15, 2052: 214 purchases 208 sales	17,986,561	12,339,172			17,986,561 12,405,280	17,986,561 12,339,172	(66,108)

BLUE CROSS BLUE SHIELD OF MICHIGAN RETIREE MEDICAL BENEFIT PLAN
(Federal Employer Identification Number: 38-2069753; Plan Number: 504)

SCHEDULE OF REPORTABLE TRANSACTIONS (CONTINUED)
(Form 5500, Schedule H, Item 4j)

For the Year Ended December 31, 2023

Identity of Party Involved	Description of Asset (Including Interest Rate and Maturity in Case of a Loan)	Purchase Price	Selling Price	Lease Rental	Expense Incurred with Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
<u>Category iii — A Series of Transactions Involving Securities of the Same Issue Which, When Aggregated, Involve an Amount in Excess of Five Percent of the Current Value of Plan Assets (continued)</u>								
The Northern Trust Company	U.S. Treasury notes, 3.5 percent interest rate, maturity date February 15, 2033: 118 purchases 88 sales	\$ 13,886,644	\$ -0- 13,904,384	\$ -0-	\$ -0-	\$ 13,886,644 13,886,644	\$ 13,886,644 13,904,384	\$ -0- 17,740
The Northern Trust Company	State of Wisconsin treasury securities, 3.375 percent interest rate, maturity date February 15, 2033: 102 purchases 89 sales	13,862,946	13,839,302			13,862,946 13,862,946	13,862,946 13,839,302	(23,644)

There were no transactions reportable under categories i, ii, or iv.

APPENDIX A

SCHEDULE OF ASSETS (HELD AT END OF YEAR) IN THE
BLUE CROSS BLUE SHIELD OF MICHIGAN BARGAINING UNIT
INTERNAL HEALTH BENEFIT TRUST

December 31, 2023

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Non-Interest Bearing Cash - USD</i>			
EUR - Euro	10.370	10.02	10.37
USD - United States dollar	926,855.540	926,855.54	926,855.54
USD - United States dollar	0.000	-19,237.60	-19,237.60
Total - all currencies		907,627.96	907,628.31
Total Non-Interest Bearing Cash - USD		907,627.96	907,628.31
<i>Receivables - Other - USD</i>			
Pending trade sales: United States dollar	0.000	8,221.67	8,221.67
Total - all currencies		8,221.67	8,221.67
Total Receivables - Other - USD		8,221.67	8,221.67
<i>U.S. Government Securities</i>			
United States - USD			
FNMA REMIC SER 18-C06 CL 1B1 FLTG 03-25-2031 SEDOL: BG0B2T7	310,000.000	312,712.50	331,753.26
FREDDIE MAC STACR REMIC TR NT CL M-2 VARRATE 144A 7.32039% 12-25-2050 SEDOL: BLDCMD6	222,445.030	222,445.03	224,168.76
FREDDIE MAC STACR REMIC TR SER 2022-DNA2CL M-1A 144A 6.63535% 02-25-2042 SEDOL: BN6RDT5	71,459.520	71,459.52	71,459.78
FREDDIE MAC STACR REMIC TR 2021-DNA6 NT CL M-2 144A 6.83535% 10-25-2041 SEDOL: BP0WSS4	100,000.000	100,000.00	99,125.05
FREDDIE MAC STACR REMIC TR 2022-DNA1 NTSCL M-1B 144A 7.18535% 01-25-2042 CUSIP: 35564KPV5	250,000.000	250,000.00	249,904.50
PVTPL FREDDIE MAC MULTICLASS SR 22-DNA3 CL M1A FLTG RT 04-25-2042 REG SEDOL: BP69XG2	91,285.480	91,404.62	92,115.16
PVTPL FREDDIE MAC STACR REMIC TR SER 21-DNA2 CL M2 FLTG RT 08-25-2033 SEDOL: BKQN5K7	132,127.150	132,127.15	133,368.26
UNITED STATES OF AMER TREAS BONDS DTD 4.125% 08-15-2053 SEDOL: BRT3QH7	1,435,000.000	1,395,208.48	1,457,421.88

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
U.S. Government Securities			
United States - USD			
UNITED STATES OF AMER TREAS BONDS 2.0% 08-15-2051 SEDOL: BMWVP21	140,000.000	126,649.89	91,907.81
UNITED STATES OF AMER TREAS BONDS 2.875% 05-15-2052 SEDOL: BPSLLZ1	1,030,000.000	878,986.00	824,160.94
UNITED STATES OF AMER TREAS BONDS 3.375% 05-15-2044 SEDOL: BYQLTW9	60,000.000	54,475.78	53,104.69
UNITED STATES OF AMER TREAS BONDS 3.375%DUE 08-15-2042 REG SEDOL: BJLVKG0	110,000.000	104,386.51	98,454.30
UNITED STATES OF AMER TREAS BONDS 3% DUE08-15-2052 SEDOL: BQHM4F3	1,130,000.000	1,022,776.50	928,674.61
UNITED STATES OF AMER TREAS BONDS 4.0% 11-15-2042 SEDOL: BL56GP6	120,000.000	123,155.98	117,046.87
UNITED STATES OF AMER TREAS NOTES 4.5% DUE 11-15-2033 SEDOL: BRBS4K9	455,000.000	475,373.39	478,674.22
UNITED STATES TREAS BDS 1.375% 11-15-2040 SEDOL: BNG0BM3	15,490,000.000	14,676,109.95	10,320,212.50
UNITED STATES TREAS BDS .. 3.125% DUE 11-15-2041 REG SEDOL: B6ZKRY9	690,000.000	832,689.85	602,240.63
UNITED STATES TREAS BDS BD 3.125% DUE 02-15-2043 REG SEDOL: B89T3Q0	70,000.000	63,814.84	60,063.28
UNITED STATES TREAS BDS DTD 00300 4.75% 11-15-2053 SEDOL: BRBS4M1	2,440,000.000	2,496,071.12	2,749,193.75
UNITED STATES TREAS BDS DTD 02/15/2023 3.875% 02-15-2043 SEDOL: BMXHQM5	60,000.000	60,168.75	57,417.19
UNITED STATES TREAS BDS DTD 11/15/2022 4% 11-15-2052 SEDOL: BQXS7C3	7,360,000.000	7,568,732.61	7,295,887.48
UNITED STATES TREAS BDS DTD 11/15/2023 4.75% 11-15-2043 SEDOL: BP0VPN5	380,000.000	378,528.09	409,034.38
UNITED STATES TREAS BDS 1.875% DUE 02-15-2051 REG SEDOL: BM9WFN8	270,000.000	156,378.52	172,125.00
UNITED STATES TREAS BDS 2.25% DUE 05-15-2051 REG SEDOL: BMHV4V8	500,000.000	397,298.08	358,632.81
UNITED STATES TREAS BDS 3% DUE 05-1 5-2045 SEDOL: BXC4FZ0	1,310,000.000	1,206,520.02	1,085,150.79
UNITED STATES TREAS BDS 4.25% DUE 11-15-2040 REG SEDOL: BYQLV01	800,000.000	762,734.38	818,312.50

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>U.S. Government Securities</i>			
United States - USD			
UNITED STS TREAS BILLS DTD 10/03/2023 0%01-30-2024 SEDOL: BRCDDP1	390,000.000	383,109.41	388,394.46
US TREAS BDS DTD 02-15-2011 4.75% DUE 02-15-2041 REG SEDOL: BZ56WF6	270,000.000	305,851.18	292,918.36
UTD STATES TREAS ZERO CPN 0% DUE 08-15-2049 SEDOL: BJTH941	2,910,000.000	1,646,697.46	1,022,138.96
WI TREASURY SEC 3.875% 05-15-2043 SEDOL: BLB3TM9	1,800,000.000	1,581,141.54	1,722,375.00
Total United States - USD		37,877,007.15	32,605,437.18
Total U.S. Government Securities		37,877,007.15	32,605,437.18
<i>Corporate Debt Instruments - Preferred</i>			
Switzerland - USD			
CR SUISSE AG FIXED 3.625% DUE 09-09-2024 SEDOL: BQR7XJ5	250,000.000	276,987.50	246,441.60
NOVARTIS CAP CORP 3.7% DUE 09-21-2042 SEDOL: B8DX0S9	25,000.000	25,937.00	21,809.89
NOVARTIS CAP CORP 4.4% DUE 05-06-2044 SEDOL: BK1PN26	190,000.000	178,786.35	182,467.71
Total Switzerland - USD		481,710.85	450,719.20
United Kingdom - USD			
GLAXOSMITHKLINE 6.375% DUE 05-15-2038 SEDOL: B88GFC2	65,000.000	96,705.20	75,680.34
Total United Kingdom - USD		96,705.20	75,680.34
United States - USD			
ABBOTT LABS 4.75% DUE 11-30-2036 SEDOL: BYVQ5V0	110,000.000	150,755.00	112,884.81
ABBOTT LABS 4.9% DUE 11-30-2046 SEDOL: BYQH58	10,000.000	14,787.80	10,256.80
ALLEGHANY CORP DEL 4.9% DUE 09-15-2044 SEDOL: BQQCCP0	10,000.000	9,720.80	9,711.28

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
AMEREN ILL CO 4.15% DUE 03-15-2046 SEDOL: BD03C36	140,000.000	178,809.40	121,054.01
ANTHEM INC 4.65% DUE 01-15-2043 SEDOL: BLSP6D8	70,000.000	82,289.27	64,831.50
ARCHER DANIELS 4.535 DUE 03-26-2042 SEDOL: B7F2JD5	25,000.000	25,342.75	23,153.11
ARCHER-DANIELS 4.016% DUE 04-16-2043 SEDOL: B95NZC3	70,000.000	67,812.80	60,288.09
BRISTOL MYERS 3.25% DUE 08-01-2042 SEDOL: B8L71C4	70,000.000	80,084.90	54,250.12
BURL NORTH SANTA FIXED 4.7% DUE 09-01-2045 SEDOL: BD04819	40,000.000	51,873.45	38,444.15
BURL NORTHN DEB 5.05 DUE 03-01-2041 SEDOL: B3N60C7	115,000.000	153,654.10	115,356.04
BURL NORTHN SANTA 4.95% DUE 09-15-2041 SEDOL: B61QXW1	180,000.000	251,539.20	179,178.18
BURLINGTON NORTHN SANTA FE LLC 5.15 09-01-2043 SEDOL: BD00GW4	50,000.000	67,169.59	51,365.99
BURLINGTON NORTHN SANTA FE LLC 4.9 DUE 04-01-2044 REG SEDOL: BKH0LR6	65,000.000	54,874.30	64,363.06
BURLINGTON NORTHN SANTA 4.55 09-01-2044 SEDOL: BQ26P46	145,000.000	167,040.20	135,711.83
CATERPILLAR INS 3.803% DUE 08-15-2042 SEDOL: B95BMR1	90,000.000	73,467.90	79,242.23
CATERPILLAR INS 4.3% DUE 05-15-2044 SEDOL: BMJMM94	25,000.000	22,045.50	23,794.81
CATERPILLAR INS 5.2% DUE 05-27-2041 SEDOL: B3T0KH8	205,000.000	234,318.35	216,970.58
CENTERPOINT ENERGY HOUSTON ELEC LLC GENERAL MTG BD SER AF 3.35% 04-01-2051 SEDOL: BN92ZW4	45,000.000	28,510.20	34,264.67
CENTERPOINT ENERGY HOUSTON ELEC LLC 4.25% 02-01-2049 SEDOL: BJ52166	50,000.000	66,268.00	44,228.13
CENTERPOINT ENERGY 4.5% DUE 04-01-2044 SEDOL: BKRW213	110,000.000	147,116.20	101,142.87
CHUBB CORP 6.5% DUE 05-15-2038 SEDOL: B87C800	20,000.000	31,777.40	23,215.76

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
CN LT & PWR CO 4.3% DUE 04-15-2044 SEDOL: BLRVSV9	60,000.000	78,371.40	53,005.96
COMWLTH EDISON CO 6.45% DUE 01-15-2038 SEDOL: BG48VJ7	310,000.000	478,708.20	342,008.43
CONSUMERS ENERGY CO 3.95 DUE 05-15-2043 BEO SEDOL: B98D0N6	30,000.000	34,674.30	25,862.65
DTE ELEC CO 3.75% DUE 08-15-2047 SEDOL: BF08MX5	115,000.000	142,387.15	92,107.49
DTE ELEC CO 4.3% DUE 07-01-2044 SEDOL: BNZC562	40,000.000	35,598.40	35,685.98
DTE ELECTRIC CO 3.95% 03-01-2049 SEDOL: BJ68680	55,000.000	50,114.90	46,273.95
DUKE ENERGY FLA 3.4% DUE 10-01-2046 SEDOL: BYQHNW5	105,000.000	77,096.70	78,900.34
DUKE ENERGY IND LLC 3.25% DUE 10-01-2049 SEDOL: BKDP7D3	200,000.000	201,064.60	145,640.77
DUKE ENERGY IND 3.75% DUE 05-15-2046 SEDOL: BYQHP07	60,000.000	71,887.20	47,918.61
DUKE ENERGY IND 4.9 DUE 07-15-2043 SEDOL: BBWX683	30,000.000	37,989.30	28,829.61
DUKE ENERGY OH INC 3.7% DUE 06-15-2046 SEDOL: BYQHNY7	120,000.000	142,786.80	94,697.05
DUKE ENERGY 3.75% DUE 06-01-2045 SEDOL: BYV3C76	30,000.000	24,948.90	24,049.06
DUKE ENERGY 4 DUE 09-30-2042 SEDOL: B8GF9H4	175,000.000	217,392.00	150,207.71
DUKE ENERGY 4.15% DUE 12-01-2044 SEDOL: BSPCBB4	35,000.000	39,217.85	29,886.51
DUKE ENERGY 4.375% DUE 03-30-2044 SEDOL: BJZD6S6	110,000.000	143,808.50	97,351.47
DUKE ENERGY 5.3% DUE 02-15-2040 SEDOL: B432721	220,000.000	316,421.60	222,665.87
ELI LILLY & CO 3.95% 05-15-2047 SEDOL: BDVJY26	30,000.000	22,913.40	26,951.88
ENTERGY AR LLC FIXED 3.35% DUE 06-15-2052 SEDOL: BNG44B5	6,000.000	6,497.88	4,356.32

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
ENTERGY ARK LLC 2.65% DUE 06-15-2051 SEDOL: BM99P28	90,000.000	88,614.07	56,778.73
ENTERGY LA LLC FIXED 3.1% DUE 06-15-2041 SEDOL: BNNKRL7	30,000.000	29,809.20	22,722.85
ENTERGY LA LLC 4.75% 09-15-2052 SEDOL: BM9B7L7	40,000.000	39,782.80	36,907.51
ENTERGY LOUISIANA LLC 4.2% 09-01-2048 SEDOL: BFZJOC8	115,000.000	140,136.15	96,410.50
ENTERGY TEXAS INC 5.8% 09-01-2053 SEDOL: BQV0JS1	71,000.000	70,755.76	76,411.19
ESTEE LAUDER COS FIXED 4.375% DUE 06-15-2045 SEDOL: BYZFX42	35,000.000	29,369.55	31,836.72
EVERGY KANS CENT INC 5.7% 03-15-2053 SEDOL: BMXMYK4	30,000.000	29,824.80	31,439.99
EXXON MOBIL CORP 3.567% DUE 03-06-2045 SEDOL: BW9RTS6	85,000.000	71,477.90	70,051.59
FL PWR & LT CO 3.7% 12-01-2047 SEDOL: BF3RG04	215,000.000	195,797.74	174,458.77
FL PWR & LT CO 3.8% DUE 12-15-2042 SEDOL: B84TPY7	45,000.000	50,962.05	38,835.50
FLORIDA PWR CORP 6.4% DUE 06-15-2038 SEDOL: B39XY20	25,000.000	27,396.00	28,033.11
HOME DEPOT INC 4.2% DUE 04-01-2043 SEDOL: B9N1J94	165,000.000	189,003.13	150,593.57
HOME DEPOT INC 4.25% DUE 04-01-2046 SEDOL: BYQF318	60,000.000	79,138.80	54,388.03
HOME DEPOT INC 4.4 DUE 03-15-2045 REG SEDOL: BR30BC4	90,000.000	73,598.40	83,798.82
HOME DEPOT INC 4.875 DUE 02-15-2044 SEDOL: BDD8L53	35,000.000	33,193.65	34,748.07
JOHNSON & JOHNSON 3.55% DUE 03-01-2036 SEDOL: BD31B74	150,000.000	136,356.79	139,009.13
JOHNSON & JOHNSON 5.85% DUE 07-15-2038 SEDOL: B3B2Q29	20,000.000	21,571.40	22,931.62
KANSAS CITY POWER & LIGHT CO 4.2% 03-15-2048 SEDOL: BDVLN03	45,000.000	39,480.66	37,883.62

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
KENTUCKY UTILS CO 4.375% DUE 10-01-2045 SEDOL: BYTX3J7	200,000.000	250,869.60	172,984.59
KIMBERLY-CLARK 5.3% DUE 03-01-2041 SEDOL: B63ZC30	40,000.000	41,272.80	41,757.25
KY UTILS CO 4.65 DUE 11-14-2043 SEDOL: BFZBBB0	25,000.000	27,521.00	22,379.61
LILLY ELI & CO 3.95% 03-15-2049 SEDOL: BJJDP30	40,000.000	31,124.80	35,669.42
LOUISVILLE GAS & ELEC CO 4.25% 04-01-2049 SEDOL: BJH0CV0	60,000.000	77,703.00	50,950.43
MEDTRONIC INC 4.625% DUE 03-15-2045 SEDOL: BYMLDL0	45,000.000	37,544.85	43,870.95
MERCK & CO INC NEW 6.55% DUE 09-15-2037 SEDOL: BG5GXT4	65,000.000	86,907.05	75,964.23
MIDAMERICAN ENERGY CO 3.95% 08-01-2047 SEDOL: BDFFSG2	275,000.000	341,538.36	229,824.67
MIDAMERICAN ENERGY CO 4.25% 05-01-2046 SEDOL: BZ4C9B0	65,000.000	57,450.25	56,700.46
MIDAMERICAN ENERGY 4.4% DUE 10-15-2044 SEDOL: BL9FK80	150,000.000	170,269.50	134,542.79
MIDAMERICAN ENERGY 4.8% DUE 09-15-2043 SEDOL: BDWGXK7	60,000.000	49,893.60	56,541.25
NEVADA PWR CO 3.125% DUE 08-01-2050 SEDOL: BKT3043	110,000.000	122,248.50	76,641.96
PEPSICO INC SR NT 4 DUE 03-05-2042 SEDOL: B9MTLH1	90,000.000	75,475.65	81,719.55
PEPSICO INC SR NT 4.875 DUE 11-01-2040 SEDOL: B58NF99	180,000.000	172,386.60	184,615.52
PPL ELEC UTILS CORP 3.95% 06-01-2047 SEDOL: BZ1JSM8	150,000.000	169,800.30	127,277.58
PRECISION 3.9% DUE 01-15-2043 SEDOL: B97H103	25,000.000	20,906.00	21,733.44
PROGRESSIVE CORP 4.2% DUE 03-15-2048 SEDOL: BG0T5R0	60,000.000	73,617.08	53,633.49
PROGRESSIVE CORP 4.35 DUE 04-25-2044 SEDOL: BLTW5V9	45,000.000	59,974.65	40,051.54

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
PUB SVC ELEC GAS CO FIXED 3.85% 05-01-2049 REG SEDOL: BJXS069	95,000.000	120,845.70	79,196.48
PUB SVC ELEC GAS FIXED 2.05% DUE 08-01-2050 SEDOL: BMDNW58	40,000.000	34,723.20	23,419.91
PUB SVC ELEC GAS 3.8% DUE 03-01-2046 SEDOL: BYYD0H9	95,000.000	97,933.60	78,772.69
PUBLIC SERVICE ELECTRIC 4.05% DUE 05-01-2048 SEDOL: BF4NQX4	50,000.000	65,502.00	43,540.65
PUBLIC SVC CO N H 3.6% DUE 07-01-2049 SEDOL: BJBZSV3	115,000.000	111,804.75	91,018.69
S CAROLINA ELEC & 4.6% DUE 06-15-2043 SEDOL: BBHV6D7	325,000.000	435,259.50	297,427.79
SAN DIEGO GAS & FIXED 3.32% DUE 04-15-2050 SEDOL: BM7SRR6	150,000.000	150,997.50	107,208.63
SAN DIEGO GAS & 3.75% DUE 06-01-2047 SEDOL: BF4SP32	70,000.000	82,753.30	56,646.07
SHELL INTERNATIONAL FIN 4.375% DUE 05-11-2045 SEDOL: BXQ9DY6	105,000.000	89,165.10	96,535.22
SHELL INTERNATIONAL FIN 4.55 DUE 08-12-2043 REG SEDOL: BCZQWS8	115,000.000	150,335.11	109,024.27
SHELL INTL FIN B V 3.625% DUE 08-21-2042 SEDOL: B7C01S1	75,000.000	86,251.36	63,592.58
SHELL INTL FIN B V 3.75% DUE 09-12-2046 SEDOL: BD5NF87	275,000.000	287,124.96	229,433.01
SHELL INTL FIN B V 4.125% DUE 05-11-2035 SEDOL: BXQ9F28	30,000.000	37,295.40	28,609.43
SHELL INTL FIN B V 6.375% DUE 12-15-2038 SEDOL: B90FLN7	110,000.000	148,568.69	126,977.03
SOUTHN CAL GAS CO 3.95% DUE 02-15-2050 SEDOL: BJQLGX4	175,000.000	187,070.85	139,394.23
TRAVELERS COS INC 3.75% DUE 05-15-2046 SEDOL: BD8BSC3	30,000.000	23,591.70	24,751.83
TRAVELERS COS INC 4.3% 08-25-2045 SEDOL: BYXMWX7	100,000.000	109,628.50	89,639.08
UNION ELEC CO 4.0% DUE 04-01-2048 SEDOL: BFY3BS4	25,000.000	19,462.25	20,523.56

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
UNION ELECTRIC COMPANY 3.65% DUE 04-15-2045 SEDOL: BYV3C43	55,000.000	40,532.25	43,174.64
UNITEDHEALTH GROUP INC 4.375 DUE 03-15-2042 REG SEDOL: B7CL656	35,000.000	38,123.05	32,362.56
UNITEDHEALTH GROUP 3.95 DUE 10-15-2042 SEDOL: BBNBGG4	30,000.000	28,102.20	26,337.08
UNITEDHEALTH GROUP 4.25% DUE 04-15-2047 SEDOL: BD9GGT0	100,000.000	86,113.55	89,542.35
UNITEDHEALTH GROUP 4.75% DUE 07-15-2045 SEDOL: BYTRVP1	45,000.000	40,495.95	43,847.69
UTD PARCEL SVC INC 4.875% DUE 11-15-2040 SEDOL: B5VT583	25,000.000	29,625.75	25,088.41
VISA INC 4.15% DUE 12-14-2035 SEDOL: BYPHG16	60,000.000	77,421.00	58,881.17
VISA INC 4.3% DUE 12-14-2045 SEDOL: BYPHFN1	340,000.000	424,361.61	318,052.26
WALMART INC 5.625% DUE 04-01-2040 SEDOL: BG49714	110,000.000	119,440.20	122,846.03
WELLPOINT INC 5.1% DUE 01-15-2044 SEDOL: BCSCZN9	30,000.000	30,176.52	29,356.14
WELLPOINT INC 5.85% DUE 01-15-2036 SEDOL: BFNBYT9	25,000.000	25,694.75	26,654.02
WELLPOINT INC 6.375% DUE 06-15-2037 SEDOL: BG496S4	30,000.000	31,479.90	33,334.55
WESTAR ENERGY INC 4.1% DUE 04-01-2043 SEDOL: B95XFC3	250,000.000	309,527.85	210,923.47
WYETH NT 5.95 DUE 04-01-2037/03-27-2007 BEO SEDOL: B91ZLT2	100,000.000	119,567.44	110,300.11
Total United States - USD		10,932,884.12	8,680,617.36
Total Corporate Debt Instruments - Preferred		11,511,300.17	9,207,016.90

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Australia - USD			
BARRICK PD 5.95% DUE 10-15-2039 SEDOL: BG48MX8	10,000.000	14,476.10	10,730.70
BHP BILLITON FIN USA LTD 5.5% 09-08-2053 SEDOL: BRJRLD0	35,000.000	34,369.65	38,278.13
BHP BILLITON FIN 5% DUE 09-30-2043 SEDOL: BFD3PF0	95,000.000	106,148.50	96,053.59
PVTPL COMMONWEALTH BK AUSTRALIA SR NT 144A 3.743% DUE 09-12-2039 BEO CUSIP: 202712BL8	200,000.000	234,482.00	157,442.98
PVTPL CSL FINANCE PLC 4.625% DUE 04-27-2042/04-27-2022 BEO SEDOL: BPWCPX6	40,000.000	39,994.80	38,174.74
PVTPL CSL FINANCE PLC 4.95% DUE 04-27-2062/04-27-2022 BEO SEDOL: BPWCPR0	50,000.000	49,844.50	47,180.88
RIO TINTO FIN USA LTD 2.75% 11-02-2051 SEDOL: BNRLYY8	140,000.000	138,472.60	96,113.27
RIO TINTO FIN USA 5.125% DUE 03-09-2053 SEDOL: BNKDB17	205,000.000	202,821.92	214,006.62
WESTPAC BANKING CORPORATION 3.133% 11-18-2041 CUSIP: 961214EY5	105,000.000	64,912.75	73,654.65
WESTPAC BKG CORP NT 3.02% 11-18-2036 CUSIP: 961214EX7	60,000.000	60,000.00	48,815.57
WESTPAC BKG CORP 6.82% 11-17-2033 CUSIP: 961214FP3	60,000.000	59,834.40	65,261.89
Total Australia - USD		1,005,357.22	885,713.02
Belgium - USD			
ANHEUSER BUSCH INBEV WOR 5.55% 01-23-2049 SEDOL: BJ555R4	280,000.000	391,584.55	301,884.31
ANHEUSER BUSCH 5.8% DUE 01-23-2059 SEDOL: BJ555P2	530,000.000	793,563.70	596,954.94
ANHEUSER BUSCH 8% DUE 11-15-2039 SEDOL: B3RQGZ8	45,000.000	72,580.05	58,285.74
ANHEUSER-BUSCH COS LLC CORP 4.7% 02-01-2036 SEDOL: BK5XW52	395,000.000	467,808.55	395,240.27
ANHEUSER-BUSCH COS LLC CORP 4.9% 02-01-2046 SEDOL: BJXS2M9	710,000.000	742,479.66	696,361.07
ANHEUSER-BUSCH FIXED 4.35% DUE 06-01-2040 SEDOL: BM8GDK4	490,000.000	561,241.79	459,426.72

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Belgium - USD			
ANHEUSER-BUSCH 4.375% DUE 04-15-2038 SEDOL: BDZ7GD1	40,000.000	33,418.80	38,035.14
ANHEUSER-BUSCH 4.7% DUE 02-01-2036 SEDOL: BYMLCL3	50,000.000	49,281.80	50,030.41
ANHEUSER-BUSCH 4.9% DUE 02-01-2046 SEDOL: BYMLGZ5	330,000.000	298,927.10	323,660.78
Total Belgium - USD		3,410,886.00	2,919,879.38
Brazil - USD			
SUZANO AUSTRIA GMBH 3.75% DUE 01-15-2031BEO SEDOL: BLF7RQ7	260,000.000	274,170.00	228,022.68
VALE OVERSEAS LTD 6.125% DUE 06-12-2033 SEDOL: BPLW4X0	280,000.000	277,527.60	290,565.24
VALE OVERSEAS LTD 6.875% DUE 11-21-2036 SEDOL: B1HMKF0	110,000.000	157,520.00	120,032.99
Total Brazil - USD		709,217.60	638,620.91
Canada - USD			
BANK NOVA SCOTIA B C FIXED RATE RESETTING SUB NT 4.588% 05-04-2037 CUSIP: 06417XAG6	60,000.000	58,762.20	53,802.27
BARRICK N AMER FIN 5.75% DUE 05-01-2043 SEDOL: BCRWZ96	280,000.000	408,366.00	300,540.61
BELL CDA FIXED 4.3% 07-29-2049 CUSIP: 0778FPAB5	110,000.000	141,347.80	94,433.20
CANADIAN PAC RY CO NEW 3.1% 12-02-2051 SEDOL: BP8KQ20	265,000.000	208,265.42	192,326.80
CANADIAN PAC RY CO 4.2% 11-15-2069 CUSIP: 13648TAH0	20,000.000	15,945.00	16,631.58
CDN NAT RES LTD FIXED 4.95% DUE 06-01-2047 SEDOL: BF47XX5	70,000.000	55,507.90	63,455.83
CDN NAT RES LTD 6.25% DUE 03-15-2038 SEDOL: B7YB643	130,000.000	166,625.78	136,348.27
CDN NAT RES LTD 6.75% DUE 02-01-2039 SEDOL: B2NNGB2	85,000.000	114,812.00	92,354.97
CDN NATL RY CO 3.2% DUE 08-02-2046 CUSIP: 136375CK6	20,000.000	15,063.20	15,463.34

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Canada - USD			
CDN PAC RY CO NEW 5.95% DUE 05-15-2037 SEDOL: B1X9JN6	190,000.000	281,068.90	202,995.84
CDN PAC RY LTD 4.8% DUE 09-15-2035 SEDOL: BYMKLV3	25,000.000	25,398.50	24,519.06
CENOVUS ENERGY INC NT 3.75% 02-15-2052 SEDOL: BNTFNT6	85,000.000	79,607.82	62,739.46
CENOVUS ENERGY INC 5.4% 06-15-2047 SEDOL: BFN6J5	60,000.000	72,761.93	56,837.03
NUTRIEN LTD FIXED 5.25% DUE 01-15-2045 CUSIP: 67077MAS7	55,000.000	65,511.60	53,600.16
NUTRIEN LTD 5.8% DUE 03-27-2053 SEDOL: BRJG2L2	7,000.000	6,960.59	7,512.98
PETRO-CDA 6.8% DUE 05-15-2038 SEDOL: B2RJ2C9	150,000.000	209,255.78	164,409.33
PVTPL XSTRATA FIN CDA LTD GTD NT 5.3 DUE10-25-2042 BEO CUSIP: 98417EAR1	185,000.000	230,645.05	180,137.47
ROGERS COMMUNICATIONS INC 4.55% 03-15-2052 CUSIP: 775109CK5	65,000.000	60,195.20	56,857.78
SUNCOR ENERGY INC 4% DUE 11-15-2047 SEDOL: BD5W818	200,000.000	145,992.90	158,864.31
TECK RES LTD 5.4 DUE 02-01-2043 SEDOL: B899393	50,000.000	59,334.00	47,832.42
TECK RESOURCES LTD 6% DUE 08-15-2040 SEDOL: BG494B3	80,000.000	74,717.60	81,369.08
TRANSCANADA 4.75% DUE 05-15-2038 SEDOL: BD366Y1	225,000.000	277,956.00	208,966.50
TRANSCANADA 5.85% DUE 03-15-2036 SEDOL: B11K5C2	145,000.000	193,289.35	148,913.62
YAMANA GOLD INC FIXED 4.625% 12-15-2027 CUSIP: 98462YAD2	70,000.000	77,535.50	67,644.15
Total Canada - USD		3,044,926.02	2,488,556.06
China - USD			
ALIBABA GROUP HLDG LTD 3.15% DUE 02-09-2051 SEDOL: BLH23L7	55,000.000	30,981.50	36,196.65
ALIBABA GROUP HLDG LTD 4.0% 12-06-2037 SEDOL: BF5BK80	140,000.000	155,109.50	120,466.86

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
China - USD			
ALIBABA GROUP HLDG 4.4% DUE 12-06-2057 SEDOL: BYVHXG4	185,000.000	216,627.74	151,127.70
NXP B V / NXP FDG LLC / NXP USA INC SR NT 3.125% 02-15-2042 CUSIP: 62954HAL2	35,000.000	34,617.80	26,156.60
NXP B V / NXP FDG LLC / NXP USA INC SR NT 3.25% 05-11-2041 CUSIP: 62954HAU2	100,000.000	99,087.00	76,461.63
NXP B V / NXP FDG LLC / NXP USA INC SR NT 3.25% 11-30-2051 CUSIP: 62954HAN8	40,000.000	26,800.80	28,809.09
Total China - USD		563,224.34	439,218.53
France - USD			
PVTPL BNP PARIBAS 3.052% 01-13-2031 CUSIP: 09659W2K9	200,000.000	216,602.00	175,941.10
TOTAL CAP INTL 2.986% DUE 06-29-2041 REG CUSIP: 89153VAX7	125,000.000	133,252.68	97,506.62
TOTAL CAP INTL 3.127% DUE 05-29-2050 REG SEDOL: BMYC5X3	45,000.000	38,844.82	33,143.50
Total France - USD		388,699.50	306,591.22
Germany - USD			
BAYER US FIN II 4.875% DUE 06-25-2048 SEDOL: BD103H7	60,000.000	46,678.80	50,778.30
DEUTSCHE TELEKOM STEP CPN 8.75% DUE 06-15-2030 SEDOL: B1S7195	70,000.000	110,662.30	84,489.33
PVTPL BAYER US FIN LLC 6.875% 11-21-2053 SEDOL: BLFDKP5	265,000.000	265,976.30	282,394.94
Total Germany - USD		423,317.40	417,662.57
India - USD			
PVTPL RELIANCE INDS LTD SR NT 3.625% 01-12-2052 CUSIP: 759470BD8	380,000.000	374,725.60	279,284.80
Total India - USD		374,725.60	279,284.80

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Indonesia - USD			
PERUSAHAAN 6.15% DUE 05-21-2048 CUSIP: 71568PAF6	200,000.000	267,250.00	205,180.00
Total Indonesia - USD		267,250.00	205,180.00
Ireland - USD			
AERCAP IRELAND CAP FIXED 3.15% DUE 02-15-2024 SEDOL: BMDWCC2	150,000.000	156,304.50	149,405.06
AERCAP IRELAND CAP/GLOBA 3.85% DUE 10-29-2041 BEO SEDOL: BNVW1X5	150,000.000	149,647.50	121,191.42
AERCAP IRELAND CAPITAL DAC GTD SR NT 3.4% 10-29-2033 SEDOL: BNVW1W4	290,000.000	290,048.66	249,014.61
AVOLON HLDGS FDG 4.375% DUE 05-01-2026 CUSIP: 05401AAG6	150,000.000	158,760.00	145,190.41
Total Ireland - USD		754,760.66	664,801.50
Israel - USD			
TEVA PHARMACEUTICAL INDST LTD 4.1% BDS 10-01-2046 USD2000 SEDOL: BD3GSZ6	550,000.000	493,625.00	372,279.55
TEVA 5.125% DUE 05-09-2029 SEDOL: BM92G80	220,000.000	220,000.00	210,085.60
Total Israel - USD		713,625.00	582,365.15
Italy - USD			
PVTPL INTESA SANPAOLO S P A RCPTS CL X 144A 3.875% DUE 07-14-2027 BEO CUSIP: 46115HBB2	200,000.000	220,292.00	186,230.63
PVTPL INTESA SANPAOLO S P A RCPTS CL X 4.7% DUE 09-23-2049 BEO CUSIP: 46115HBN6	200,000.000	249,600.00	151,722.74
PVTPL UNICREDIT SPA 5.459% DUE 06-30-2035/06-30-2030 BEO CUSIP: 904678AS8	200,000.000	218,928.00	188,252.98
Total Italy - USD		688,820.00	526,206.35
Japan - USD			
NISSAN MTR LTD 4.345% DUE 09-17-2027 CUSIP: 654744AC5	200,000.000	217,620.00	191,460.88

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
Japan - USD			
TAKEDA PHARMACEUTICAL CO LTD SR NT 3.025% 07-09-2040 CUSIP: 874060AY2	110,000.000	72,942.10	84,787.56
TAKEDA PHARMACEUTICAL CO LTD SR NT 3.175% 07-09-2050 CUSIP: 874060AZ9	175,000.000	119,813.93	125,598.69
Total Japan - USD		410,376.03	401,847.13
Macau - USD			
SANDS CHINA LTD SR NT 3.75% 08-08-2031 CUSIP: 80007RAS4	200,000.000	199,854.00	167,364.08
Total Macau - USD		199,854.00	167,364.08
Mexico - USD			
AMER MOVIL S A B DE C V FORMERLY AME GTDSR NT 6.125 DUE 11-01-2037 REG SEDOL: B2R62G4	95,000.000	113,527.65	102,905.70
AMER MOVIL SAB DE CV 6.125% 03-30-2040 SEDOL: B8C3GC6	21,000.000	27,444.34	22,972.24
AMERICA MOVIL S A DE C V SR NT 6.375% DUE 03-01-2035 REG SEDOL: BBM3LH7	80,000.000	114,986.50	89,685.57
BANCO MERCANTIL 6.75% DUE 09-27-2024 CUSIP: 05971PAA6	200,000.000	216,000.00	197,182.20
BBVA BANCOMER S A 5.125% DUE 01-18-2033 CUSIP: 05533UAF5	200,000.000	213,974.00	181,184.24
FOMENTO ECONOMICO MEXICANO S A B DE C V 3.5% DUE 01-16-2050 SEDOL: BKKKBH26	1,000.000	849.88	770.00
GRUPO TELEVISA S A 6.625% DUE 01-15-2040 SEDOL: BG494S0	50,000.000	60,355.15	52,425.21
Total Mexico - USD		747,137.52	647,125.16
Netherlands - USD			
COOPERATIEVE CENTRALE RAIFFEISEN BOERENL5.75 DUE 12-01-2043 REG CUSIP: 21684AAB2	75,000.000	104,046.77	77,320.77
COOPERATIEVE RABOBANK U A 5.25% DUE 08-04-2045 BEO CUSIP: 21684AAD8	250,000.000	357,170.00	249,476.88
KONINKLIJKE 6.875% DUE 03-11-2038 SEDOL: B3C8RK1	65,000.000	95,563.60	72,931.69

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<i>Corporate Debt Instruments - Other</i>			
Netherlands - USD			
Total Netherlands - USD		556,780.37	399,729.34
Norway - USD			
STATOIL ASA 3.95 DUE 05-15-2043 SEDOL: BLSP5D1	100,000.000	80,772.30	88,314.77
Total Norway - USD		80,772.30	88,314.77
Peru - USD			
SOUTHN COPPER CORP 7.5% DUE 07-27-2035 SEDOL: B8Q7066	145,000.000	218,504.79	168,396.48
SOUTHN COPPER 6.75% DUE 04-16-2040 SEDOL: B806KL4	190,000.000	267,400.00	212,769.03
Total Peru - USD		485,904.79	381,165.51
South Africa - USD			
PVTPL PROSUS N V 3.832% DUE 02-08-2051/12-08-2020 BEO CUSIP: 74365PAE8	400,000.000	383,480.00	252,361.70
Total South Africa - USD		383,480.00	252,361.70
Spain - USD			
BANCO SANTANDER S 3.306% DUE 06-27-2029 SEDOL: BJQ2JP0	200,000.000	223,334.00	184,559.07
TELEFONICA EMISIONES S A U CORP BOND 5.52% 03-01-2049 SEDOL: BJLKT93	107,000.000	130,600.52	103,572.01
TELEFONICA EMISIONES S A U 4.665% 03-06-2038 SEDOL: BDF0C65	150,000.000	179,800.50	137,528.61
TELEFONICA EMISIONES S A U 5.213% 03-08-2047 REG SEDOL: BYWMQF8	270,000.000	331,979.05	250,783.99
Total Spain - USD		865,714.07	676,443.68
Switzerland - USD			
PVTPL ROCHE HOLDINGS INC 2.607% 12-13-2051 SEDOL: BLDBF01	250,000.000	231,992.22	169,195.94

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
Switzerland - USD			
PVTPL UBS GROUP AG VAR RT 05-14-2032 CUSIP: 225401AU2	250,000.000	250,000.00	213,352.81
PVTPL UBS GROUP AG VAR RT DUE 02-11-2043 BEO CUSIP: 902613AL2	40,000.000	40,000.00	29,744.16
PVTPL UBS GROUP AG 9.016% 11-15-2033 CUSIP: 225401BB3	155,000.000	176,221.94	190,858.34
PVTPL UBS GROUP AG 9.25% 12-31-2049 CUSIP: 902613BE7	200,000.000	200,000.00	221,653.00
PVTPL UBS GROUP FDG SWITZ AG CONV CORP 7.0% 12-31-2049 CUSIP: 90352JAF0	200,000.000	219,810.00	199,938.30
UBS AG LONDON BRH 4.5% 06-26-2048 CUSIP: 902674A26	200,000.000	282,070.00	197,639.05
UBS GROUP AG 4.875% 05-15-2045 CUSIP: 902613AY4	115,000.000	126,118.17	109,869.84
Total Switzerland - USD		1,526,212.33	1,332,251.44
United Arab Emirates - USD			
PVTPL DP WORLD LTD GLOBAL MEDIUM TERM NTS BOOK 5.625% DUE 09-25-2048 BEO CUSIP: 23330JAB7	300,000.000	373,770.00	287,081.40
Total United Arab Emirates - USD		373,770.00	287,081.40
United Kingdom - USD			
AON PLC 4.45% DUE 05-24-2043 SEDOL: B9ZT6F1	55,000.000	67,206.15	45,464.05
AON PLC 4.6% DUE 06-14-2044 SEDOL: BN40JL0	215,000.000	189,767.65	193,490.01
ASTRAZENECA PLC 4.375% 08-17-2048 SEDOL: BDTYM18	50,000.000	43,577.00	47,222.74
ASTRAZENECA PLC 4% DUE 09-18-2042 SEDOL: B8C0348	185,000.000	204,177.15	168,757.34
B A T CAP CORP FIXED 3.734% DUE 09-25-2040 SEDOL: BM9MPG1	310,000.000	320,964.70	228,538.06
B A T CAP CORP FIXED 3.984% DUE 09-25-2050 SEDOL: BM9DV66	90,000.000	83,654.84	63,685.24
B A T CAP CORP 4.39% 08-15-2037 SEDOL: BLR99P4	30,000.000	24,309.30	25,199.20

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United Kingdom - USD			
B A T CAP CORP 4.54% 08-15-2047 SEDOL: BLR9BY7	455,000.000	343,356.30	350,475.14
B A T CAP CORP 4.758% DUE 09-06-2049 SEDOL: BJSFMZ8	120,000.000	90,734.40	95,506.16
BARCLAYS PLC FIXED 6.224% 05-09-2033 SEDOL: BQYLTG9	355,000.000	355,000.00	368,922.00
BARCLAYS PLC FLTG RT 5.088% DUE 06-20-2030 SEDOL: BHWTW96	280,000.000	332,054.80	271,581.51
BARCLAYS PLC RESETTING SR NT CALL NT FXD3.33% 11-24-2042 SEDOL: BP6NKN0	115,000.000	80,399.95	85,261.09
BARCLAYS PLC 7.119% 06-27-2034 SEDOL: BRJTTN2	225,000.000	224,841.19	240,246.64
BAT CAPITAL CORPORATION 7.079% DUE 08-02-2043 SEDOL: BRJ50F9	120,000.000	120,051.45	127,758.62
BAT CAPITAL CORPORATION 7.081% DUE 08-02-2053 SEDOL: BRJ50G0	80,000.000	79,652.63	85,832.90
DIAGEO CAP PLC NT 5.875 DUE 09-30-2036 REG SEDOL: B1FN4V9	50,000.000	57,311.00	54,991.31
HSBC HLDGS PLC 2.357% DUE 08-18-2031 REG SEDOL: BMH1TT1	500,000.000	514,175.00	414,702.15
HSBC HLDGS PLC 6.254% 03-09-2034 SEDOL: BK81093	200,000.000	202,058.00	213,000.99
HSBC HLDGS PLC 6.547% 06-20-2034 SEDOL: BPXXDF6	285,000.000	283,908.40	298,411.67
HSBC HLDGS PLC 7.399% 11-13-2034 SEDOL: BQHN2P2	125,000.000	131,625.35	137,318.41
HSBC HOLDINGS PLC 6.332% 03-09-2044 SEDOL: BPH14Q4	628,000.000	632,751.76	678,746.50
LLOYDS BANKING GROUP PLC 7.5 04-30-2049 CUSIP: 539439AG4	290,000.000	324,017.00	287,068.50
LLOYDS BKG GROUP 0% DUE 03-22-2028 SEDOL: BG10BS5	200,000.000	235,644.00	195,645.67
LLOYDS BKG GROUP 3.369% DUE 12-14-2046 SEDOL: BPDH0D5	170,000.000	152,338.90	118,491.19
NATWEST GROUP PLC FIXED 3.032% DUE 11-28-2035 SEDOL: BMZMFP4	200,000.000	200,304.00	166,039.66

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<i>Corporate Debt Instruments - Other</i>			
United Kingdom - USD			
NEW ENGLAND PWR CO 3.8% DUE 12-05-2047 SEDOL: BF4BJR3	110,000.000	130,408.30	86,966.72
PVTPL NEW ENGLAND POWER CO 5.936% DUE 11-25-2052 BEO SEDOL: BP7LTG9	60,000.000	60,000.00	62,835.14
REYNOLDS AMERN INC FIXED 5.85% DUE 08-15-2045 SEDOL: BZ0HGO3	60,000.000	52,407.00	56,317.26
ROYAL BK SCOTLAND GROUP PLC 4.892% DUE 05-18-2029 SEDOL: BG4R9B2	200,000.000	239,312.00	196,549.30
SHELL INTL FIN B V 2.875% DUE 11-26-2041 SEDOL: BMZQF90	250,000.000	240,473.90	190,077.79
SHELL INTL FIN B V 3.25% DUE 04-06-2050 SEDOL: BJLV8X3	90,000.000	100,726.20	67,918.84
UNILEVER CAP CORP 2.625% DUE 08-12-2051 BEO SEDOL: BM8DC53	40,000.000	39,483.20	27,574.65
VODAFONE GROUP PLC NEW 4.875% DUE 06-19-2049 REG SEDOL: BJQ2JX8	85,000.000	93,312.11	77,225.68
VODAFONE GROUP PLC 4.25% DUE 09-17-2050 REG CUSIP: 92857WBU3	250,000.000	281,257.01	208,189.90
VODAFONE GROUP PLC 5.625% DUE 02-10-2053 SEDOL: BNHTNS9	35,000.000	32,313.05	35,470.93
VODAFONE GROUP PLC 5.75% DUE 02-10-2063 SEDOL: BNHTNW3	95,000.000	94,205.80	96,794.52
Total United Kingdom - USD		6,657,779.49	6,068,277.48
United States - USD			
#REORG MAGELLAN EXCHANGE ONEOK INC 4R1EAU 03-01-2024 SEDOL: BK63XX6	30,000.000	21,083.40	23,002.18
#REORG/MAGELLAN EXCHANGE ONEOK 0004R1XAJV 27/02/2024 SEDOL: BF0KZ10	115,000.000	97,810.26	91,303.16
#REORG/MAGELLAN EXCHANGE ONEOK 0004R16ADV 02-27-2024 SEDOL: BYY5Z58	115,000.000	118,829.50	92,921.34
ABBOTT LABS 4.75% DUE 04-15-2043 SEDOL: BD6NWW9	205,000.000	280,430.54	209,021.20
ABBOTT LABS 6.15% DUE 11-30-2037 SEDOL: B922PX4	55,000.000	61,245.10	63,351.89
ABBVIE INC FIXED 4.7% DUE 05-14-2045 SEDOL: BXDZFZ2	55,000.000	56,635.46	52,595.95

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Corporate Debt Instruments - Other			
United States - USD			
ABBVIE INC 4.05% DUE 11-21-2039 REG SEDOL: BJDRSG2	1,105,000.000	1,190,056.57	1,001,495.88
ABBVIE INC 4.25% DUE 11-21-2049 REG SEDOL: BJDRSH3	306,000.000	375,324.94	273,613.83
ABBVIE INC 4.4% DUE 11-06-2042 SEDOL: BCZM189	100,000.000	88,532.25	93,063.49
ABBVIE INC 4.45% DUE 05-14-2046 SEDOL: BYP8MQ6	115,000.000	126,090.07	105,948.96
ABBVIE INC 4.625% DUE 10-01-2042 REG SEDOL: BL69TS8	25,000.000	31,320.25	23,720.52
ABBVIE INC 4.75% 03-15-2045 SEDOL: BLKFQT2	130,000.000	169,007.80	125,479.74
ABBVIE INC 4.85% DUE 06-15-2044 REG SEDOL: BMW97K7	55,000.000	72,162.20	53,725.43
ADVANCED MICRO DEVICES INC 4.393% DUE 06-01-2052 CUSIP: 007903BG1	35,000.000	35,000.00	33,317.38
AEP TEX INC SR NT SER J 3.45% 05-15-2051 SEDOL: BMTQPS5	55,000.000	54,836.10	39,459.19
AEP TEX INC 4.15% DUE 05-01-2049 SEDOL: BKBTGX0	50,000.000	56,918.50	40,412.58
AEP TRANSM CO LLC FIXED 3.65% DUE 04-01-2050 SEDOL: BM5JB68	50,000.000	40,003.50	39,550.88
AEP TRANSM CO LLC 3.15% DUE 09-15-2049 SEDOL: BK7CR74	35,000.000	35,005.25	25,179.24
AEP TRANSM CO LLC 4.25% DUE 09-15-2048 SEDOL: BG0ZDS5	40,000.000	34,532.40	34,490.03
AEP TRANSMISSION CO LLC 2.75% 08-15-2051 SEDOL: BM9STY5	85,000.000	84,671.90	55,276.33
AETNA INC NEW 3.875% DUE 08-15-2047 SEDOL: BDF0M43	285,000.000	298,024.75	223,682.51
AETNA INC NEW 4.75% DUE 03-15-2044 SEDOL: BK1KRP2	150,000.000	190,398.00	135,231.03
AETNA INC 4.125% DUE 11-15-2042 SEDOL: B82CZV5	90,000.000	86,517.84	74,701.79
AHS HOSP CORP 2.78% DUE 07-01-2051 SEDOL: BN4NBT1	100,000.000	100,000.00	66,966.37

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
AIR PRODS & CHEMS FIXED 2.7% DUE 05-15-2040 SEDOL: BKX8JV4	60,000.000	63,884.40	45,825.13
ALABAMA POWER CO 3.7% 12-01-2047 SEDOL: BZ4F287	135,000.000	108,674.49	106,998.14
ALABAMA PWR CO 3.75% DUE 03-01-2045 SEDOL: BYZ5H95	120,000.000	113,292.10	97,806.16
ALABAMA PWR CO 4.3% 07-15-2048 SEDOL: BD2Z1R7	50,000.000	41,459.50	43,499.72
ALEXANDRIA REAL ESTATE EQUITIES INC 3.0% 05-18-2051 SEDOL: BM8SR08	65,000.000	52,154.70	43,014.07
ALEXANDRIA REAL ESTATE EQUITIES 3.55% 03-15-2052 SEDOL: BP2TQZ6	65,000.000	64,956.08	47,685.95
ALEXANDRIA REAL 4.85% DUE 04-15-2049 SEDOL: BJML8W1	105,000.000	131,004.65	92,550.46
ALLINA HEALTH SYS FIXED 2.902% DUE 11-15-2051 SEDOL: BK7Y026	90,000.000	90,000.00	60,961.22
ALLSTATE CORP 3.85% DUE 08-10-2049 SEDOL: BKKDHQ3	70,000.000	54,594.75	56,724.30
ALLSTATE CORP 4.5% DUE 06-15-2043 SEDOL: BBG7S30	55,000.000	46,721.81	49,604.97
ALLSTATE CORP 5.95% DUE 04-01-2036 SEDOL: BG48NF7	30,000.000	31,605.00	32,064.97
ALPHABET INC 2.05% 08-15-2050 CUSIP: 02079KAF4	225,000.000	138,803.17	141,703.50
ALTRIA GROUP INC 3.4% DUE 02-04-2041 SEDOL: BKPSXY3	190,000.000	176,788.99	139,716.48
ALTRIA GROUP INC 3.875% DUE 09-16-2046 SEDOL: BD91617	125,000.000	86,502.50	94,122.40
ALTRIA GROUP INC 4.25% DUE 08-09-2042 SEDOL: B8K84P2	40,000.000	43,236.00	32,573.83
ALTRIA GROUP INC 4.45% DUE 05-06-2050/05-06-2020 REG CUSIP: 02209SBK8	25,000.000	25,878.00	19,912.78
ALTRIA GROUP INC 5.8% DUE 02-14-2039 SEDOL: BFZ57Z8	300,000.000	392,133.00	306,404.54
ALTRIA GROUP INC 5.95% DUE 02-14-2049 SEDOL: BFZ5800	530,000.000	727,081.95	541,904.36

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
ALTRIA GROUP INC 6.2% DUE 02-14-2059 SEDOL: BFZ5811	88,000.000	124,857.04	94,323.01
AMAZON COM INC FIXED 3.875% DUE 08-22-2037 CUSIP: 023135BF2	140,000.000	174,692.00	130,209.01
AMAZON COM INC NT 3.1% 05-12-2051 CUSIP: 023135CB0	460,000.000	376,765.59	343,486.64
AMAZON COM INC NT 3.25% 05-12-2061 SEDOL: BNVX8J3	130,000.000	121,157.89	95,877.03
AMAZON COM INC 2.5% DUE 06-03-2050 CUSIP: 023135BT2	675,000.000	609,167.04	450,454.29
AMAZON COM INC 4.05% 08-22-2047 CUSIP: 023135BJ4	170,000.000	147,807.00	153,884.65
AMAZON.COM INC 3.95% 04-13-2052 SEDOL: BLPP103	20,000.000	19,916.40	17,579.59
AMEREN ILL CO 3.7% 12-01-2047 CUSIP: 02361DAR1	150,000.000	140,837.85	122,128.67
AMERICAN ELEC PWR CO INC 3.25% DUE 03-01-2050/03-05-2020 REG SEDOL: BLH0M14	45,000.000	28,434.60	32,152.07
AMERICAN EXPRESS CO 5.625% 07-28-2034 SEDOL: BLPP653	95,000.000	90,797.20	98,377.24
AMERICAN INTERNATIONAL GROUP INC BNDS 4.8% DUE 07-10-2045 REG SEDOL: BXSSDV8	105,000.000	94,293.15	99,102.91
AMERN EXPRESS CO FLTG RT 5.043% DUE 05-01-2034 SEDOL: BRJQTT9	25,000.000	24,881.75	25,008.13
AMERN INTL GROUP 4.375% DUE 01-15-2055 SEDOL: BVCJNG8	30,000.000	25,556.70	24,011.60
AMERN INTL GROUP 4.375% DUE 06-30-2050 SEDOL: BMCTM02	80,000.000	62,414.12	71,716.57
AMERN TOWER CORP 3.7% DUE 10-15-2049 SEDOL: BK21TM5	35,000.000	36,416.95	26,590.09
AMGEN INC FIXED 3.15% 02-21-2040 CUSIP: 031162CR9	405,000.000	369,880.26	316,005.84
AMGEN INC NEW ISSUE 30YR 4.2% 02-22-2052 SEDOL: BN7KZX1	255,000.000	206,329.65	216,685.52
AMGEN INC SR NT 3% 01-15-2052 CUSIP: 031162DC1	70,000.000	48,345.27	49,092.35

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
AMGEN INC 2.77% 09-01-2053 SEDOL: BN0THC8	135,000.000	80,686.50	87,088.07
AMGEN INC 3.375% 02-21-2050 CUSIP: 031162CS7	290,000.000	223,639.93	216,738.13
AMGEN INC 4.663% DUE 06-15-2051 SEDOL: BDRVZ12	30,000.000	26,284.50	27,375.19
AMGEN INC 4.95% DUE 10-01-2041 CUSIP: 031162BE9	250,000.000	334,907.50	239,273.37
AMGEN INC 5.15% DUE 11-15-2041 SEDOL: B76M525	60,000.000	61,064.40	58,811.93
AMGEN INC 5.25% DUE 03-01-2033 SEDOL: BMTY608	180,000.000	179,433.00	184,804.01
AMGEN INC 5.6% DUE 03-01-2043 SEDOL: BMTY5V2	113,000.000	110,272.32	117,120.39
AMGEN INC 5.65% 03-02-2053 SEDOL: BMTY5X4	110,000.000	109,841.60	116,247.55
AMGEN INC 5.65% DUE 06-15-2042 CUSIP: 031162BH2	40,000.000	40,206.80	41,564.51
AMGEN INC 5.75% DUE 03-02-2063 SEDOL: BMTY619	130,000.000	129,656.70	137,045.84
AMGEN INC 6.4% DUE 02-01-2039 SEDOL: B3L2H37	20,000.000	20,752.60	22,261.07
ANALOG DEVICES INC 2.8% DUE 10-01-2041/10-05-2021 BEO SEDOL: BPBK6K5	50,000.000	37,390.50	37,346.23
ANHEUSER BUSCH COS 6.5% DUE 05-01-2042 SEDOL: B3D2230	35,000.000	37,094.40	39,318.62
ANTHEM INC FIXED 3.7% 09-15-2049 SEDOL: BK6V1D6	115,000.000	128,067.35	91,156.94
ANTHEM INC FIXED 4.625% DUE 05-15-2042 SEDOL: B87XCP6	35,000.000	45,347.40	32,609.66
ANTHEM INC NT 4.1% 05-15-2032 SEDOL: BQ2JCY4	80,000.000	79,359.80	76,536.48
ANTHEM INC 3.6% DUE 03-15-2051 SEDOL: BLF8T19	150,000.000	114,024.60	118,041.07
ANTHEM INC 4.375% 12-01-2047 SEDOL: BGB6FT2	130,000.000	118,076.69	116,267.24

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
ANTHEM INC 4.55% 03-01-2048 SEDOL: BGB6FS1	165,000.000	197,702.85	150,886.09
APACHE CORP 5.25% DUE 02-01-2042 SEDOL: B434WV1	60,000.000	49,212.60	50,211.00
APPALACHIAN PWR CO FIXED 4.5% 03-01-2049 SEDOL: BJR20Z6	55,000.000	47,796.28	46,502.38
APPALACHIAN PWR CO 4.4% DUE 05-15-2044 SEDOL: BMJ71T1	150,000.000	174,536.55	125,267.36
APPALACHIAN PWR CO 4.45% DUE 06-01-2045 SEDOL: BXPB5R0	70,000.000	89,542.60	59,274.32
APPALACHIAN PWR CO 6.7% DUE 08-15-2037 SEDOL: B2425R7	25,000.000	28,668.25	27,430.36
APPLE INC 2.375% DUE 02-08-2041 SEDOL: BNNRD54	205,000.000	142,671.76	150,191.67
APPLE INC 2.65% DUE 05-11-2050 REG CUSIP: 037833DW7	870,000.000	855,143.94	601,259.59
APPLE INC 2.65% 02-08-2051 SEDOL: BKP9GX6	135,000.000	89,396.04	92,898.50
APPLE INC 2.7% 08-05-2051 SEDOL: BL6LYZ6	185,000.000	127,853.90	127,863.11
APPLE INC 3.45% DUE 02-09-2045 CUSIP: 037833BA7	45,000.000	35,404.20	37,603.93
APPLE INC 3.75% DUE 09-12-2047 SEDOL: BF58H35	46,000.000	58,261.76	39,424.57
APPLE INC 3.85% DUE 05-04-2043 CUSIP: 037833AL4	60,000.000	51,327.36	53,601.62
APPLE INC 3.85% DUE 08-04-2046 CUSIP: 037833CD0	130,000.000	111,931.96	113,369.47
APPLE INC 4.375% DUE 05-13-2045 SEDOL: BXC5WP2	170,000.000	153,653.87	161,855.79
APPLIED MATLS INC 5.85% DUE 06-15-2041 SEDOL: B450GW6	105,000.000	135,673.80	116,093.41
APTIV PLC SR NT 3.1% 12-01-2051 SEDOL: BLR5N72	50,000.000	45,094.50	32,719.04
APTIV PLC/APTIV CORP 4.15% 05-01-2052 SEDOL: BNYF3L3	70,000.000	50,582.00	55,629.64

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
ARCH CAP FIN LLC 5.031% DUE 12-15-2046 SEDOL: BD3HC13	70,000.000	59,470.60	65,069.91
ARGENT SECS INC FLTG RT 6.35971% DUE 10-25-2034 SEDOL: BD60KL5	119,938.150	114,260.76	116,676.01
ARIZONA PUB SVC CO 3.75% DUE 05-15-2046 SEDOL: BYZJJZ7	35,000.000	24,552.85	26,711.33
ARIZONA PUB SVC CO 4.2% DUE 08-15-2048 SEDOL: BFX84N6	65,000.000	48,503.65	52,165.91
ARIZONA PUB SVC CO 4.35% DUE 11-15-2045 SEDOL: BYZR531	80,000.000	73,639.10	67,505.83
ARTHUR J GALLAGHER & CO 6.75% 02-15-2054 SEDOL: BRJX6P5	50,000.000	49,378.00	58,427.61
ARTHUR J GALLAGHER 5.75% DUE 03-02-2053 SEDOL: BQQ6RB3	46,000.000	44,530.64	46,896.14
AT&T INC CORP 4.65% 06-01-2044 SEDOL: BJ11MN1	20,000.000	23,708.40	17,876.04
AT&T INC 3.5% DUE 02-01-2061 CUSIP: 00206RKF8	40,000.000	40,037.20	27,980.89
AT&T INC 3.5% DUE 09-15-2053 REG CUSIP: 00206RKJ0	335,000.000	284,892.58	244,212.53
AT&T INC 3.55% DUE 09-15-2055 SEDOL: BNSLTY2	1,140,000.000	1,005,727.54	824,191.96
AT&T INC 3.65% DUE 06-01-2051 SEDOL: BMHWV76	180,000.000	188,197.20	136,173.54
AT&T INC 3.65% DUE 09-15-2059 CUSIP: 00206RLV2	600,000.000	582,068.16	431,871.53
AT&T INC 3.8% 12-01-2057 CUSIP: 00206RMN9	1,335,000.000	1,115,635.39	996,824.94
AT&T INC 3.85% DUE 06-01-2060 SEDOL: BMHWTR2	10,000.000	7,898.00	7,490.59
AT&T INC 4.75% DUE 05-15-2046 SEDOL: BX2H2X6	90,000.000	79,726.30	81,629.56
AT&T INC 5.25% DUE 03-01-2037 SEDOL: BDCL4L0	160,000.000	145,556.95	160,904.11
AT&T INC 6.375% DUE 03-01-2041 SEDOL: BD8P278	10,000.000	14,297.30	10,963.55

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
AVALONBAY CMNTYS INC 5.3% 12-07-2033 SEDOL: BM9S882	100,000.000	99,939.00	104,131.91
AVISTA CORP 4.35% DUE 06-01-2048 SEDOL: BD21LG4	50,000.000	40,940.50	42,351.69
BALT GAS & ELEC CO 4.55% DUE 06-01-2052 SEDOL: BQB7JQ0	25,000.000	19,134.00	23,007.33
BANK AMER CORP SR NT 2.972% 02-04-2033 CUSIP: 06051GKK4	70,000.000	66,080.30	59,554.37
BANK AMER CORP 2.482% 09-21-2036 SEDOL: BN4J4R8	250,000.000	250,000.00	198,368.20
BANK AMER CORP 2.572% DUE 10-20-2032 BEO SEDOL: BMGDBJ2	70,000.000	70,000.00	58,148.14
BANK AMER CORP 2.831% DUE 10-24-2051 SEDOL: BN6NBF5	570,000.000	585,801.90	387,019.45
BANK AMER CORP 3.311% DUE 04-22-2042 CUSIP: 06051GJW0	235,000.000	173,105.75	184,736.03
BANK AMER CORP 3.419% 12-20-2028 SEDOL: BLPLDG1	440,000.000	493,028.80	414,281.02
BANK AMER CORP 5.015% DUE 07-22-2033/01-22-2023 BEO CUSIP: 06051GKY4	40,000.000	40,000.00	39,622.61
BANK AMER CORP 5% DUE 01-21-2044 SEDOL: BJ7B592	280,000.000	389,712.40	275,517.76
BANK OF AMERICA CORP 2.299% 07-21-2032 SEDOL: BMGDBK3	140,000.000	140,000.00	114,462.21
BANK OF AMERICA CORP 4.571% 04-27-2033 SEDOL: BM92KT9	220,000.000	220,000.00	210,235.13
BANK OF AMERICA CORPORATION 2.676% DUE 06-19-2041/06-19-2020 REG SEDOL: BMYXXT8	1,234,000.000	1,078,012.46	886,728.51
BANK OF AMERICA CORPORATION 4.078% 04-23-2040 CUSIP: 06051GHU6	235,000.000	288,145.25	205,806.68
BAPTIST HEALTHCARE SYS KY 3.54% 08-15-2050 SEDOL: BLSN900	50,000.000	54,914.50	37,049.84
BAXTER INTERNATIONAL INC 3.132% 12-01-2051 SEDOL: BMH0WZ5	45,000.000	38,071.07	31,088.83
BAYLOR SCOTT & WHITE HLDGS 2.839% 11-15-2050 SEDOL: BMY0LM8	185,000.000	171,775.70	128,395.83

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
BECTON DICKINSON & FIXED 3.794% DUE 05-20-2050 SEDOL: BMDFM32	14,000.000	9,535.12	11,455.52
BECTON DICKINSON & 4.669% DUE 06-06-2047 SEDOL: BF2KB43	240,000.000	310,288.80	224,937.88
BENCHMARK 2023-B38 MTG TR MTG PASS THRU CTF CL A-4 5.52460002899% 04-15-2056 CUSIP: 081916AE8	220,000.000	226,598.97	226,910.66
BERKLEY W R CORP SR NT 3.15% 09-30-2061 SEDOL: BNBVD79	9,000.000	5,562.45	5,689.93
BERKSHIRE HATHAWAY FIN CORP 2.85% DUE 10-15-2050 SEDOL: BN0XP59	505,000.000	411,200.96	355,205.61
BERKSHIRE HATHAWAY FIN CORP 4.2% DUE 08-15-2048 REG SEDOL: BYW5431	150,000.000	198,099.00	138,611.72
BERKSHIRE HATHAWAY FINANCE CORP 3.85% 03-15-2052 SEDOL: BKP9NP7	315,000.000	229,937.91	264,774.16
BERKSHIRE HATHAWAY FIXED 4.45% DUE 01-15-2049 CUSIP: 084659AR2	100,000.000	79,232.00	87,946.08
BIOGEN INC CORP 3.15% 05-01-2050 CUSIP: 09062XAG8	100,000.000	83,661.94	70,504.27
BLACK HILLS CORP 4.2% DUE 09-15-2046 SEDOL: BDHDF96	30,000.000	22,608.30	24,044.63
BLACK HILLS CORP 6.15% 05-15-2034 SEDOL: BN4K114	143,000.000	141,891.75	149,253.20
BOEING CO FIXED 3.55% DUE 03-01-2038 CUSIP: 097023BY0	200,000.000	204,204.00	163,412.64
BOEING CO FIXED 3.625% DUE 03-01-2048 CUSIP: 097023BZ7	45,000.000	44,945.10	33,661.77
BOEING CO FIXED 5.705% DUE 05-01-2040 SEDOL: BM8XFQ5	411,000.000	483,975.49	426,524.32
BOEING CO FIXED 5.805% DUE 05-01-2050 SEDOL: BM8R6R5	310,000.000	403,571.50	322,310.33
BOEING CO SR NT 5.875 DUE 02-15-2040 SEDOL: BG48P39	80,000.000	102,206.40	83,064.84
BOEING CO 3.375% DUE 06-15-2046 SEDOL: BD72429	65,000.000	47,970.65	47,991.09
BOEING CO 3.75% DUE 02-01-2050 SEDOL: BJGV2H0	160,000.000	116,488.00	124,687.42

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
BOEING CO 3.85% DUE 11-01-2048 SEDOL: BGYTGR3	130,000.000	135,951.40	101,438.64
BOEING CO 3.9% 05-01-2049 SEDOL: BK1WFJ8	10,000.000	9,661.10	7,943.58
BOEING CO 5.93% DUE 05-01-2060 SEDOL: BM8R6Q4	640,000.000	750,329.30	665,553.70
BOEING CO 6.875% DUE 03-15-2039 SEDOL: BC7H609	6,000.000	8,373.84	6,889.70
BON SECOURS MERCY FIXED 3.464% DUE 06-01-2030 SEDOL: BMFDYZ0	120,000.000	134,740.80	109,687.79
BON SECOURS MERCY 3.205% DUE 06-01-2050 SEDOL: BMTMKH7	20,000.000	21,053.39	14,196.60
BOSTON SCIENTIFIC CORP NT STEP UP 11-15-2035 11-17-2005 SEDOL: B0Q4ZC2	25,000.000	28,132.00	28,309.75
BP CAP MKTS AMER INC 3.0% DUE 02-24-2050 SEDOL: BLGM4V5	575,000.000	510,763.45	408,826.96
BP CAP MKTS AMER 2.772% DUE 11-10-2050 SEDOL: BMF3XC0	75,000.000	50,230.16	50,394.59
BP CAP MKTS AMER 2.939% DUE 06-04-2051 SEDOL: BM9GT05	85,000.000	50,298.95	59,152.81
BRISTOL MYERS FIXED 4.125% DUE 06-15-2039 SEDOL: BMWV9D0	120,000.000	153,001.20	108,428.05
BRISTOL MYERS FIXED 4.25% DUE 10-26-2049 SEDOL: BMW2G98	30,000.000	27,142.80	26,131.96
BRISTOL MYERS FIXED 4.35% DUE 11-15-2047 SEDOL: BMXWR94	115,000.000	131,084.20	101,928.36
BRISTOL MYERS FIXED 4.55% DUE 02-20-2048 SEDOL: BMYBXL4	155,000.000	162,912.83	140,868.13
BRISTOL MYERS SQUIBB CO CORP 4.625% 05-15-2044 SEDOL: BMWV9B8	265,000.000	359,196.90	246,505.05
BRISTOL MYERS SQUIBB CO CORP 5.0% 08-15-2045 SEDOL: BMWV9C9	35,000.000	29,937.95	34,745.91
BRISTOL MYERS SQUIBB CO 2.35% DUE 11-13-2040 SEDOL: BMCWH17	45,000.000	29,840.40	31,566.03
BRISTOL MYERS SQUIBB CO 6.4% 11-15-2063 SEDOL: BNDS035	225,000.000	232,381.25	261,800.55

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
BRISTOL MYERS 2.55% DUE 11-13-2050 SEDOL: BMXF715	285,000.000	207,925.37	181,503.06
BRISTOL-MYERS SQUIBB CO 3.7% 03-15-2052 SEDOL: BP96199	95,000.000	75,484.50	74,968.54
BRISTOL-MYERS SQUIBB CO 6.25% DUE 11-15-2053 SEDOL: BNDS24	160,000.000	163,370.75	183,864.29
BROADCOM INC 4.3% DUE 11-15-2032 BEO SEDOL: BKPVK30	340,000.000	404,549.00	326,551.65
BSTN SCIENTIFIC 4.55% DUE 03-01-2039 SEDOL: BN0TS92	30,000.000	36,037.50	28,634.84
BURL NORTHN SANTA 4.15% DUE 04-01-2045 SEDOL: BD04808	65,000.000	52,202.80	57,925.58
BURL NORTHN SANTA 4.375% DUE 09-01-2042 SEDOL: B8NWVK5	215,000.000	276,303.95	198,495.25
BURLINGTON NORTHERN SANTA FE LLC 4.15% 12-15-2048 SEDOL: BG7PB06	55,000.000	51,708.80	48,605.45
BURLINGTON NORTHN SANTA FE LLC 5.2% 04-15-2054 SEDOL: BRBD9B0	205,000.000	202,844.48	214,248.96
BX COML MTG TR FLTG RT 7.59777% DUE 06-15-2040 SEDOL: BN0ZFK0	100,000.000	99,496.49	100,081.89
CA ENDOWMENT 2.498% DUE 04-01-2051 SEDOL: BN11JL6	380,000.000	380,000.00	247,964.15
CA INST TECH 4.7% DUE 11-01-2111 SEDOL: B795LF6	300,000.000	408,783.00	267,154.50
CAMPBELL SOUP CO 3.125% DUE 04-24-2050/04-24-2020 REG SEDOL: BLFFMG6	110,000.000	69,650.70	76,151.29
CAMPBELL SOUP CO 4.8% 03-15-2048 SEDOL: BFXCMY5	75,000.000	68,503.25	68,576.33
CAPITAL ONE FINANCIAL CORP 6.377% 06-08-2034 CUSIP: 14040HDA0	95,000.000	95,000.00	97,923.93
CARDINAL HLTH INC 4.5% DUE 11-15-2044 SEDOL: BVB2PG2	55,000.000	64,177.85	48,112.89
CARRIER GLOBAL CORP 3.37% DUE 04-05-2040 SEDOL: BMT6MR3	47,000.000	35,816.50	37,834.44
CARRIER GLOBAL CORP 3.577% DUE 04-05-2050 SEDOL: BNG21Z2	170,000.000	141,094.53	133,096.11

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United States - USD			
CASE WESTN RESV 5.405% DUE 06-01-2122 SEDOL: BMF1BK8	137,000.000	136,712.46	137,306.05
CATERPILLAR INS 4.75% DUE 05-15-2064 SEDOL: BMM1RV4	30,000.000	43,431.57	29,142.37
CBRE SVCS INC 5.95% 08-15-2034 SEDOL: BRV2JQ2	75,000.000	73,630.50	78,668.02
CBS CORP NEW 4.85% DUE 07-01-2042 SEDOL: B83R5T7	15,000.000	17,061.45	12,061.33
CENTERPOINT ENERGY 5.85 DUE 01-15-2041 SEDOL: B4PFJQ6	20,000.000	28,083.00	21,039.19
CHARTER COMM OPT LLC/CAP 3.9% DUE 06-01-2052 REG CUSIP: 161175CA0	145,000.000	84,753.95	98,083.70
CHARTER COMMUNICATIONS ENTMT I L P 3.5% 03-01-2042 SEDOL: BN7G7R7	84,000.000	79,581.08	58,620.09
CHARTER COMMUNICATIONS OPER LLC / SR SECD NT 3.95% 06-30-2062 CUSIP: 161175CG7	430,000.000	276,857.30	271,641.43
CHARTER COMMUNICATIONS OPER LLC / SR SECD NT 5.5% 04-01-2063 SEDOL: BPCTJF7	60,000.000	59,220.72	50,246.64
CHARTER COMMUNICATIONS OPER LLC CAP 5.125% DUE 07-01-2049 BEO SEDOL: BJHNYB3	170,000.000	198,353.51	138,436.86
CHARTER COMMUNICATIONS OPER LLC 4.4% DUE12-01-2061 BEO SEDOL: BMBP1C6	285,000.000	202,019.44	197,760.07
CHARTER COMMUNICATIONS OPER LLC/CHARTE 3.7% DUE 04-01-2051/04-17-2020 REG SEDOL: BMCJ8Q0	195,000.000	135,864.90	127,324.25
CHARTER COMMUNICATIONS OPER LLC/CHARTE 4.8% DUE 03-01-2050 SEDOL: BKSVYZ7	60,000.000	44,486.40	46,503.36
CHARTER FIXED 3.85% DUE 04-01-2061 CUSIP: 161175BY9	375,000.000	226,774.24	234,937.19
CHARTER FIXED 5.75% DUE 04-01-2048 CUSIP: 161175BN3	455,000.000	590,786.29	405,212.93
CHARTER 3.5% DUE 06-01-2041 CUSIP: 161175BZ6	225,000.000	197,166.28	159,504.60
CHARTER 5.375% 05-01-2047 SEDOL: BFF9P78	10,000.000	8,851.00	8,525.50
CHARTER 6.484% DUE 10-23-2045 SEDOL: BYQ7R23	350,000.000	493,073.00	345,087.94

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
CHENIERE ENERGY FIXED 2.25% DUE 01-31-2032 SEDOL: BMZ3RL7	70,000.000	70,275.20	59,644.43
CHEVRON CORP NEW FIXED 3.078% DUE 05-11-2050 SEDOL: BLB4PD5	50,000.000	33,323.50	37,915.66
CHEVRON U S A INC 5.25% 11-15-2043 CUSIP: 166756AU0	80,000.000	87,440.95	84,227.29
CHEVRON U S A INC 6.0% 03-01-2041 SEDOL: BMPRJ02	25,000.000	25,926.00	28,406.14
CHILDRENS HLTH SYS 2.511% DUE 08-15-2050 SEDOL: BLF0PN9	50,000.000	47,165.00	31,244.33
CHILDRENS HOSP DIST COLUMBIA 2.928% DUE 07-15-2050/08-27-2020 REG SEDOL: BMTVQH6	100,000.000	98,554.00	66,107.35
CHUBB CORP 6% DUE 05-11-2037 SEDOL: B1XD1V0	55,000.000	78,776.50	60,956.16
CHUBB INA HOLDINGS INC 3.05% DUE 12-15-2061 SEDOL: BMWK7M2	100,000.000	99,447.00	71,956.53
CHURCH & DWIGHT CO INC SR NT 5% 06-15-2052 SEDOL: BQ0JV50	55,000.000	54,973.05	55,314.85
CIGNA CORP NEW FIXED 3.2% DUE 03-15-2040 SEDOL: BL6BBD3	540,000.000	544,222.37	423,478.42
CIGNA CORP NEW FIXED 3.4% DUE 03-15-2050 SEDOL: BL6BBV1	655,000.000	663,864.47	486,998.33
CIGNA CORP NEW 3.875% DUE 10-15-2047 REG SEDOL: BMCC9V1	220,000.000	257,428.12	179,766.57
CIGNA CORP NEW 6.125% DUE 11-15-2041 BEO SEDOL: BMYJ501	40,000.000	43,875.20	43,893.32
CISCO SYS INC SR NT 5.9 DUE 02-15-2039 REG CUSIP: 17275RAD4	100,000.000	128,671.29	111,217.63
CITIGROUP COML MTG 5.819605% DUE 10-12-2040 CUSIP: 17291NAA9	260,000.000	267,800.00	263,406.31
CITIGROUP INC 2.904% 11-03-2042 SEDOL: BNHX0S0	50,000.000	30,439.00	36,098.17
CITIGROUP INC 3.785% 03-17-2033 CUSIP: 172967NN7	180,000.000	180,174.99	162,168.77
CITIGROUP INC 4.125% DUE 07-25-2028 SEDOL: BYYKP97	500,000.000	579,730.00	480,398.59

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
CITIGROUP INC 4.65% DUE 07-23-2048 SEDOL: BD366H4	340,000.000	464,089.80	314,360.86
CITIGROUP INC 4.65% DUE 07-30-2045 SEDOL: BYTHPH1	60,000.000	78,410.13	54,739.93
CITIGROUP INC 4.75% DUE 05-18-2046 SEDOL: BDGLCL2	180,000.000	237,994.20	161,575.83
CITIGROUP INC 6.174% DUE 05-25-2034 SEDOL: BMJ0DB6	75,000.000	71,294.10	77,747.02
CITIGROUP INC 6.675% DUE 09-13-2043 SEDOL: BDC7485	160,000.000	234,355.69	180,008.30
CITIGROUP INC 8.125% DUE 07-15-2039 SEDOL: B8G0DX3	150,000.000	267,159.00	193,717.73
CLECO SECURITIZATION I LLC 4.64% DUE 09-01-2042 SEDOL: BPMP1M6	170,000.000	169,976.56	165,916.75
CLEV CLINIC FNDTN 4.858% DUE 01-01-2114 SEDOL: BYT8J72	30,000.000	42,596.10	28,320.97
CMNTY HLTH NETWORK FIXED 3.099% DUE 05-01-2050 SEDOL: BMTXGG1	24,000.000	24,233.52	16,183.24
CMO BENCHMARK 2019-B13 MTG TR SR 2019-B13 CL A3 08-15-2057 CUSIP: 08162DAD0	280,000.000	243,435.94	249,430.22
CMO MORGAN STANLEY BAML TRUST SER 2016-C32 CL A3 3.459% DUE 12-15-2049 REG CUSIP: 61691GAR1	227,614.530	215,415.81	217,252.77
CMO SMRT 2022-MINI COML MTG PASSTHRU CTFCL A 144A DUE 01-15-2039 BEO SEDOL: BQWNMV3	270,000.000	262,279.69	264,239.82
CMS ENERGY CORP SR NT 4.7 03-31-2043 SEDOL: B94P0F8	65,000.000	75,368.15	58,339.80
COCA COLA CO FIXED 2.5% DUE 06-01-2040 SEDOL: BLB7Z01	270,000.000	200,790.50	204,797.04
COCA COLA CO 2.5% DUE 03-15-2051 SEDOL: BK93JD5	100,000.000	101,988.00	67,478.88
COCA COLA CO 2.875% DUE 05-05-2041 SEDOL: BMV87K5	180,000.000	178,820.19	142,981.74
COLGATE-PALMOLIVE CO 4% DUE 08-15-2045 SEDOL: BYRKBQ3	25,000.000	22,652.50	23,203.54
COLUMBUS SOUTHN PWR CO BD 5.85% DUE 10-01-2035/10-13-2005 SEDOL: B0MGXD9	60,000.000	75,703.20	62,462.19

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
COMCAST CORP NEW FIXED 2.937% DUE 11-01-2056 SEDOL: BQ7XJ28	477,000.000	296,038.08	315,368.67
COMCAST CORP NEW FIXED 3.969% DUE 11-01-2047 SEDOL: BFWQ3V2	200,000.000	236,561.13	168,497.17
COMCAST CORP NEW FIXED 3.999% DUE 11-01-2049 SEDOL: BFW31L9	310,000.000	375,417.92	259,597.76
COMCAST CORP NEW 2.8% DUE 01-15-2051/05-28-2020 REG SEDOL: BL6D441	270,000.000	252,480.30	180,819.41
COMCAST CORP NEW 2.887% 11-01-2051 BEO SEDOL: BQ7XHB3	964,000.000	812,172.01	655,340.02
COMCAST CORP NEW 2.987% 11-01-2063 SEDOL: BQB4RF6	644,000.000	659,322.18	417,454.32
COMCAST CORP NEW 3.45% DUE 02-01-2050 CUSIP: 20030NCZ2	20,000.000	18,360.00	15,420.46
COMCAST CORP NEW 3.75% DUE 04-01-2040 CUSIP: 20030NDH1	80,000.000	90,763.95	68,999.35
COMCAST CORP NEW 4.049% DUE 11-01-2052 SEDOL: BFWQ3S9	174,000.000	219,568.88	147,281.77
COMCAST CORP NEW 5.65% DUE 06-15-2035 SEDOL: B0B7ZQ0	25,000.000	24,176.25	26,854.75
COMCAST CORP 5.5% DUE 05-15-2064 SEDOL: BQPF829	530,000.000	490,354.18	560,202.77
COMMONSPIRIT HLTH 3.91% DUE 10-01-2050 SEDOL: BLN7JS5	385,000.000	404,480.21	304,338.10
COMMONSPIRIT HLTH 4.187% DUE 10-01-2049 SEDOL: BKMD3V8	194,000.000	157,601.43	164,147.54
COMMONSPIRIT HLTH 6.461% DUE 11-01-2052 SEDOL: BMD5T31	80,000.000	80,000.00	94,050.80
COMMONWEALTH EDISON CO 1ST MTG BD SER 130 3.125% 03-15-2051 SEDOL: BMBZ728	110,000.000	104,668.30	78,205.74
COMMONWEALTH EDISON CO 3.2% DUE 11-15-2049 SEDOL: BJVBZ4	30,000.000	21,603.60	21,619.46
COMMONWEALTH EDISON CO 3.75% 08-15-2047 SEDOL: BDT5L92	280,000.000	338,293.82	226,080.23
COMMONWEALTH EDISON CO 3.85% 03-15-2052 SEDOL: BPQG0Y0	90,000.000	72,784.80	73,054.15

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
COMMONWEALTH EDISON CO 4.0% DUE 03-01-2048 REG SEDOL: BFYRPY0	90,000.000	113,708.70	76,481.35
COMMONWEALTH EDISON CO 5.3% 02-01-2053 SEDOL: BMTX122	70,000.000	72,803.23	71,429.05
COMWLTH EDISON CO 2.75% DUE 09-01-2051 SEDOL: BKP4ZT0	30,000.000	29,195.40	19,418.82
COMWLTH EDISON CO 4.35% DUE 11-15-2045 SEDOL: BYQ6HF3	80,000.000	104,344.00	70,196.74
COMWLTH EDISON CO 4.6% DUE 08-15-2043 SEDOL: BCZYK44	70,000.000	92,906.10	65,247.45
CONAGRA BRANDS INC FIXED 5.3% 11-01-2038 SEDOL: BF2SVM5	90,000.000	99,835.48	88,292.27
CONAGRA BRANDS INC 5.4% 11-01-2048 SEDOL: BF2SVR0	100,000.000	89,244.66	97,114.47
CONOCOPHILLIPS CO FIXED 3.758% DUE 03-15-2042 SEDOL: BPTH589	115,000.000	100,970.00	97,623.15
CONOCOPHILLIPS CO FIXED 4.025% DUE 03-15-2062 SEDOL: BPG4CH1	65,000.000	50,968.45	53,034.13
CONOCOPHILLIPS CO 4.3% DUE 11-15-2044 SEDOL: BNHT969	65,000.000	69,417.80	58,218.50
CONOCOPHILLIPS CO 5.55% 03-15-2054 SEDOL: BQD1VB9	30,000.000	31,084.80	31,971.73
CONOCOPHILLIPS CO 5.7% 09-15-2063 SEDOL: BQD1VC0	300,000.000	300,897.05	326,256.30
CONOCOPHILLIPS CO 5.95% DUE 03-15-2046 SEDOL: BZ78LD1	15,000.000	14,511.15	16,363.54
CONOCOPHILLIPS 4.875% DUE 10-01-2047 BEO SEDOL: BMH3RH1	38,000.000	32,537.88	36,791.98
CONOCOPHILLIPS 5.3% 05-15-2053 SEDOL: BMTYC44	120,000.000	115,442.61	123,768.50
CONS EDISON CO N Y 3.85% DUE 06-15-2046 SEDOL: BD03ZS2	155,000.000	182,469.10	126,526.59
CONS EDISON CO N Y 3.95% DUE 03-01-2043 SEDOL: B8MJ1K7	225,000.000	263,946.22	191,918.32
CONS EDISON CO N Y 4.3% DUE 12-01-2056 SEDOL: BD3GJ31	185,000.000	203,095.00	154,369.75

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
CONS EDISON CO N Y 4.5% DUE 12-01-2045 SEDOL: BD60YD5	40,000.000	51,225.20	35,603.11
CONS EDISON CO N Y 4% 11-15-2057 SEDOL: BZ1JRW1	45,000.000	43,349.40	37,382.84
CONS EDISON CO N Y 5.5% DUE 12-01-2039 SEDOL: B57H0J7	49,000.000	68,031.11	49,565.61
CONSOLIDATED EDISON CO N Y INC 3.7% DUE 11-15-2059 SEDOL: BKTGB50	45,000.000	37,793.70	33,718.97
CONSOLIDATED EDISON CO N Y INC 4.125% 05-15-2049 REG SEDOL: BJMGLG1	35,000.000	29,440.60	29,304.54
CONSTELLATION BRANDS INC 3.75% DUE 05-01-2050/04-27-2020 REG SEDOL: BMYSSV0	50,000.000	35,238.00	39,978.97
CONTL RES INC 4.9% DUE 06-01-2044 SEDOL: BYN68H5	40,000.000	45,336.20	32,431.41
COREBRIDGE FINANCIAL INC 4.4% 04-05-2052 SEDOL: BPYS2Y2	130,000.000	130,350.00	109,396.24
CORNING INC 5.45% DUE 11-15-2079 SEDOL: BJXCLS0	145,000.000	188,828.70	140,610.65
CORNING INC 5.75% DUE 08-15-2040 SEDOL: B4YKP3	20,000.000	20,137.40	20,546.67
COTERRA ENERGY INC 4.375% 03-15-2029 SEDOL: BMGNSL3	50,000.000	56,691.50	48,553.73
CROWN CASTLE INC 5.8% 03-01-2034 SEDOL: BS4CSJ2	60,000.000	59,901.00	62,235.80
CROWN CASTLE INTL CORP NEW 2.9% DUE 04-01-2041 REG SEDOL: BKPR157	180,000.000	157,663.26	128,896.77
CROWN CASTLE INTL FIXED 3.25% DUE 01-15-2051 SEDOL: BMGFFV8	40,000.000	24,328.00	28,016.21
CSMC 2021-NQM6 TR FLTG RT 1.585% DUE 07-25-2066 CUSIP: 12662KAC3	169,113.900	169,112.64	135,297.63
CSX CORP FIXED 4.3% DUE 03-01-2048 CUSIP: 126408HK2	85,000.000	73,203.60	75,983.93
CSX CORP 3.35% 09-15-2049 CUSIP: 126408HR7	45,000.000	37,511.55	34,163.57
CSX CORP 3.8% DUE 04-15-2050 CUSIP: 126408HS5	140,000.000	110,133.25	114,592.96

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
CSX CORP 3.8% DUE 11-01-2046 SEDOL: BYMPHS7	60,000.000	47,867.40	50,027.40
CSX CORP 4.1 DUE 03-15-2044 SEDOL: B8MZXR3	45,000.000	37,690.20	39,455.31
CSX CORP 4.4 DUE 03-01-2043 REG SEDOL: B6Z3ZB1	60,000.000	76,416.60	54,845.29
CSX CORP 4.75% DUE 05-30-2042 SEDOL: B56PH80	65,000.000	86,478.60	62,240.15
CSX CORP 6.15% DUE 05-01-2037 SEDOL: B92WJC1	10,000.000	13,629.80	11,181.56
CSX CORP 6% DUE 10-01-2036 SEDOL: BG48SK7	150,000.000	212,701.00	165,176.08
CVS CAREMARK CORP 5.3 DUE 12-05-2043 SEDOL: BH458J4	160,000.000	191,823.88	155,256.58
CVS HEALTH CORP 4.78% DUE 03-25-2038 SEDOL: BF4JK96	100,000.000	120,005.00	94,986.97
CVS HEALTH CORP 5.05% DUE 03-25-2048 SEDOL: BF4JKH4	1,620,000.000	1,741,147.91	1,522,196.71
CVS HEALTH CORP 5.125% DUE 07-20-2045 SEDOL: BYPFC45	215,000.000	240,098.51	204,055.72
CVS HEALTH CORP 6.125% DUE 09-15-2039 SEDOL: B9B9X32	55,000.000	56,044.60	58,550.31
DEVON ENERGY CORP FIXED 5% DUE 06-15-2045 SEDOL: BYNCYY2	330,000.000	379,206.60	292,283.73
DEVON ENERGY CORP 4.75% DUE 05-15-2042 SEDOL: BFN08Q3	205,000.000	211,959.96	179,646.54
DEVON ENERGY CORP 5.6 DUE 07-15-2041 SEDOL: B3Q7W10	210,000.000	249,616.00	203,173.98
DH EUROPE FIN II S FIXED 3.25% 11-15-2039 SEDOL: BG0WND1	205,000.000	195,976.75	170,598.33
DIAMONDBACK ENERGY INC SR NT 4.4% 03-24-2051 CUSIP: 25278XAQ2	155,000.000	141,944.51	128,751.66
DISCOVERY COMMUNICATIONS LLC 4.0% DUE 09-15-2055 SEDOL: BP4X032	100,000.000	101,683.38	71,446.88
DISCOVERY COMMUNICATIONS LLC 5.0% DUE 09-20-2037/09-21-2017 CUSIP: 25470DAS8	35,000.000	29,373.05	31,293.48

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
DISCOVERY COMMUNICATIONS LLC 5.2% 09-20-2047 CUSIP: 25470DAT6	115,000.000	118,445.80	99,380.75
DISCOVERY COMMUNICATIONS LLC 5.3% 05-15-2049 CUSIP: 25470DBG3	30,000.000	25,716.90	25,839.28
DISNEY WALT CO SR NT 4.75% 09-15-2044 SEDOL: BJQX533	60,000.000	56,646.00	57,689.06
DISNEY WALT CO SR NT 5.4% 10-01-2043 SEDOL: BJQX544	30,000.000	43,383.00	31,529.85
DISNEY WALT CO SR NT 6.65% 11-15-2037 CUSIP: 254687EH5	210,000.000	325,122.00	247,283.67
DISNEY WALT CO 2.75% DUE 09-01-2049 SEDOL: BJJJTB4	345,000.000	334,704.16	237,617.69
DISNEY WALT CO 3.5% DUE 05-13-2040 REG SEDOL: BMFKW68	140,000.000	146,882.73	118,190.41
DISNEY WALT CO 3.6% DUE 01-13-2051 REG SEDOL: BMDHPZ1	70,000.000	51,475.90	56,504.47
DISNEY WALT CO 3% DUE 07-30-2046 SEDOL: BDGTNC4	45,000.000	32,983.65	33,121.18
DOMINION RES INC 4.05% DUE 09-15-2042 SEDOL: B8QB5D0	100,000.000	119,817.00	81,623.18
DOW CHEM CO 5.25% DUE 11-15-2041 SEDOL: B76L298	35,000.000	45,044.30	34,469.91
DOW CHEMICAL CO NT 4.8% 05-15-2049 CUSIP: 260543CV3	105,000.000	87,196.20	96,566.38
DOW CHEMICAL CO 4.375% DUE 11-15-2042 SEDOL: BFZDDH6	40,000.000	47,369.89	35,433.67
DOW CHEMICAL CO 6.9% DUE 05-15-2053 BEO SEDOL: BQ72LX0	60,000.000	65,210.55	72,374.03
DOWDUPONT INC 5.319% DUE 11-15-2038 SEDOL: BGL9DP3	50,000.000	66,866.08	51,467.41
DTE ELEC CO 5.4% DUE 04-01-2053 SEDOL: BPYT0D0	100,000.000	100,019.40	105,391.78
DUKE ENERGY CORP NEW SR NT 3.3% 06-15-2041 SEDOL: BNR5LG1	85,000.000	84,789.20	65,276.77
DUKE ENERGY CORP 3.75% DUE 09-01-2046 SEDOL: BD381P3	66,000.000	46,653.09	51,049.97

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
DUKE ENERGY CORP 3.95% DUE 08-15-2047 SEDOL: BF46ZJ2	250,000.000	253,982.25	199,443.73
DUKE ENERGY CORP 5% DUE 08-15-2052 SEDOL: BNG9CJ4	60,000.000	50,279.51	56,245.13
DUKE ENERGY FLA LLC 5.95% DUE 11-15-2052BEO SEDOL: BM9B9B1	40,000.000	44,992.00	43,936.91
DUKE ENERGY FLA LLC 6.2% 11-15-2053 SEDOL: BN12KG1	20,000.000	19,878.40	22,912.03
DUKE ENERGY FLA 4.2% DUE 07-15-2048 CUSIP: 26444HAF8	115,000.000	108,024.10	99,673.41
DUKE ENERGY IND FIXED 2.75% DUE 04-01-2050 SEDOL: BL6BZT7	200,000.000	177,511.20	129,805.90
DUKE ENERGY IND 6.45% DUE 04-01-2039 SEDOL: B4NTXW4	25,000.000	28,382.50	27,975.72
DUKE ENERGY INDIANA LLC 5.4% DUE 04-01-2053 SEDOL: BRRFZJ0	70,000.000	69,937.00	71,550.71
DUKE ENERGY OHIO INC 5.65% 04-01-2053 SEDOL: BMF9RC6	73,000.000	75,138.17	76,765.58
DUKE ENERGY PROGRESS LLC 5.35% 03-15-2053/03-09-2023 SEDOL: BNKD9L3	30,000.000	28,404.30	30,501.55
DUKE ENERGY 3.2% DUE 08-15-2049 SEDOL: BKFV9W2	45,000.000	35,925.75	32,789.42
DUKE ENERGY 4.2% DUE 08-15-2045 SEDOL: BYV3CD2	135,000.000	155,902.75	115,763.51
DUKE ENERGY 4% DUE 04-01-2052 SEDOL: BLCHDN9	90,000.000	67,024.50	74,277.40
DUKE UNIV 2.832% 10-01-2055 SEDOL: BMZN0W9	55,000.000	36,764.20	37,571.22
EASTMAN CHEM CO 4.65% DUE 10-15-2044 SEDOL: BMNQYY0	70,000.000	85,427.93	61,630.05
EATON CORP OHIO 4.15 DUE 11-02-2042 REG SEDOL: BGLPFR7	110,000.000	137,337.20	101,205.27
EATON CORP OHIO 4.7% 08-23-2052 SEDOL: BPBRR47	40,000.000	39,783.20	39,554.93
ECOLAB INC 2.7% DUE 12-15-2051 SEDOL: BPKC1L8	55,000.000	37,005.10	37,391.43

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
ECOLAB INC 2.75% 08-18-2055 BEO SEDOL: BN912T7	145,000.000	143,176.74	98,038.77
EFMT 2023-1 MTG PASSTHRU CTF CL A-2 6.24% 02-25-2068 CUSIP: 26844QAB3	152,551.040	151,716.79	151,320.69
EL PASO PIPELN 4.7% DUE 11-01-2042 SEDOL: B82B6J7	25,000.000	28,356.75	21,505.73
EL PASO PIPELN 7.5% DUE 11-15-2040 SEDOL: B3V36S8	110,000.000	156,868.80	124,480.47
ELI LILLY AND CO 4.875% DUE 02-27-2053 SEDOL: BQMR08	145,000.000	151,032.60	150,824.66
ENABLE MIDSTREAM 5% DUE 05-15-2044 SEDOL: BDDVYR5	105,000.000	109,025.10	92,436.07
ENBRIDGE ENERGY 7.375% DUE 10-15-2045 SEDOL: BZ2ZMT0	160,000.000	189,920.87	188,717.73
ENCANA CORP 6.5% DUE 02-01-2038 SEDOL: B29R1C4	130,000.000	159,806.50	134,443.05
ENERGY TRANSFER FIXED 5.3% DUE 04-15-2047 SEDOL: BDHTRM1	35,000.000	30,964.85	32,195.63
ENERGY TRANSFER L P 0.0% DUE 12-31-2049 REG SEDOL: BMHR7W8	130,000.000	120,128.79	119,792.21
ENERGY TRANSFER L P 6.75% 12-31-2099 USD SEDOL: BNLZ3S3	10,000.000	9,612.50	9,578.41
ENERGY TRANSFER OPER L P 5.0% 05-15-2050 SEDOL: BL3BQC0	50,000.000	42,481.00	44,796.59
ENERGY TRANSFER 5.15% DUE 03-15-2045 SEDOL: BXVMC65	60,000.000	47,798.40	55,196.88
ENERGY TRANSFER 5.8% DUE 06-15-2038 SEDOL: BNR46V8	430,000.000	476,001.40	430,121.99
ENERGY TRANSFER 5.95 DUE 10-01-2043 SEDOL: BDWGWZ3	25,000.000	27,884.75	24,680.78
ENERGY TRANSFER 6.25% DUE 04-15-2049 SEDOL: BJCYMJ5	70,000.000	93,480.52	72,560.59
ENERGY TRANSFER 6% DUE 06-15-2048 SEDOL: BFXCN75	390,000.000	415,990.50	394,169.47
ENTERPRISE PRODS FIXED 3.2% 02-15-2052 SEDOL: BLD57S5	85,000.000	52,631.55	62,216.14

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
ENTERPRISE PRODS FIXED 3.95% DUE 01-31-2060 SEDOL: BL39936	270,000.000	291,784.71	219,859.60
ENTERPRISE PRODS FIXED 4.9% DUE 05-15-2046 SEDOL: BYZ5J66	40,000.000	49,492.00	38,304.11
ENTERPRISE PRODS OPER LLC GTD SR NT 4.85DUE 08-15-2042 SEDOL: B5LM203	215,000.000	264,933.75	206,732.60
ENTERPRISE PRODS OPER LLC 4.25% 02-15-2048 SEDOL: BFY1ZL9	380,000.000	428,195.40	335,047.30
ENTERPRISE PRODS OPER LLC 4.8% 02-01-2049 SEDOL: BF39VN8	45,000.000	44,414.00	42,655.98
ENTERPRISE PRODS OPER LLC 5.375% 02-15-2078 SEDOL: BYWF668	20,000.000	18,475.00	17,924.80
ENTERPRISE PRODS 3.7% DUE 01-31-2051 SEDOL: BL397H6	10,000.000	10,736.80	7,988.42
ENTERPRISE PRODS 4.45 DUE 02-15-2043 SEDOL: B8D1HN7	135,000.000	121,169.85	123,588.69
ENTERPRISE PRODS 4.85% DUE 03-15-2044 SEDOL: B9M5X40	80,000.000	72,411.40	77,118.93
ENTERPRISE PRODS 5.95% DUE 02-01-2041 SEDOL: B3P4VB5	230,000.000	312,809.20	247,213.88
ENTERPRISE PRODS 6.45% DUE 09-01-2040 SEDOL: B4NSDP4	130,000.000	139,125.60	147,408.97
ENTERPRISE PRODS 7.55% DUE 04-15-2038 SEDOL: B57FW28	80,000.000	121,088.00	98,153.80
ENTERPRISE PRODUCTS OPER L P 3.3% 02-15-2053 SEDOL: BMHBC36	10,000.000	9,917.00	7,434.13
EOG RES INC 4.95% DUE 04-15-2050 SEDOL: BLB9JH2	110,000.000	150,001.50	108,502.85
EQUINIX INC 3.0% DUE 07-15-2050/06-22-2020 REG CUSIP: 29444UBJ4	18,000.000	13,443.48	12,270.20
ERP OPER LTD PARTNERSHIP 4.0% 08-01-2047 SEDOL: BF4G280	40,000.000	32,311.60	31,736.33
ESSENTIAL UTILS FIXED 3.351% DUE 04-15-2020 SEDOL: BLF9912	90,000.000	97,639.60	63,795.11
ESSENTIAL UTILS INC SR NT 5.3% 05-01-2052 SEDOL: BMBVXG2	95,000.000	86,042.00	90,971.45

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
ESTEE LAUDER COMPANIES INC 5.15% 05-15-2053 SEDOL: BMWGS16	250,000.000	237,469.11	255,500.99
EVEREST REINSURANCE HOLDINGS INC SR NT 3.125% 10-15-2052 SEDOL: BM9XD71	195,000.000	156,782.21	134,049.20
EVERGY KANS CENT INC 5.9% 11-15-2033 SEDOL: BMGBZX8	40,000.000	40,444.40	42,867.09
EXELON CORP 4.45% DUE 04-15-2046 SEDOL: BD073T1	155,000.000	125,751.55	135,477.38
EXELON CORP 4.7% DUE 04-15-2050 CUSIP: 30161NAY7	30,000.000	26,676.90	27,071.48
EXTENDED STAY AMER TR 2021-ESH MTG PASS THRU CTF CL A 144A 6.52348% 07-15-2038 SEDOL: BP7L958	205,356.800	199,987.74	203,424.86
EXXON MOBIL CORP FIXED 4.327% DUE 03-19-2050 SEDOL: BL68H70	195,000.000	167,606.50	178,124.54
EXXON MOBIL CORP 2.995% DUE 08-16-2039 SEDOL: BK81HN6	160,000.000	160,263.68	128,827.08
EXXON MOBIL CORP 3.452% DUE 04-15-2051 REG SEDOL: BMDSC31	300,000.000	308,752.98	236,451.70
EXXON MOBIL CORP 4.227% DUE 03-19-2040 SEDOL: BL68H58	245,000.000	237,938.53	228,241.12
FEDEX CORP BOND 5.1 DUE 01-15-2044 SEDOL: BHZFZM5	80,000.000	92,386.20	77,750.39
FEDEX CORP NT 3.25% 05-15-2041 SEDOL: BMWPYT3	45,000.000	33,650.10	34,905.73
FEDEX CORP 4.05% DUE 02-15-2048 SEDOL: BF42ZD4	65,000.000	46,613.80	54,338.02
FEDEX CORP 4.1% DUE 02-01-2045 SEDOL: BV9HFG9	135,000.000	111,487.30	113,763.17
FEDEX CORP 4.4% DUE 01-15-2047 SEDOL: BYYPSG0	155,000.000	126,716.30	135,369.31
FEDEX CORP 4.55% DUE 04-01-2046 SEDOL: BD9Y0B4	120,000.000	123,657.72	107,817.11
FEDEX CORP 4.75% DUE 11-15-2045 SEDOL: BYPJYG3	60,000.000	47,489.40	55,469.48
FID NATL 4.5% DUE 08-15-2046 SEDOL: BYMMY54	25,000.000	21,153.25	21,201.64

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
FID NATL 5.625% DUE 07-15-2052 SEDOL: BNSQ4P3	50,000.000	49,978.00	51,074.35
FISERV INC 4.4% DUE 07-01-2049 SEDOL: BGBN0F4	70,000.000	84,940.41	61,900.07
FL PWR & LT CO 3.15% DUE 10-01-2049 SEDOL: BKTC8V3	70,000.000	81,021.50	51,536.22
FLORIDA POWER & LIGHT COMPANY 2.875% 12-04-2051 SEDOL: BPG96F2	145,000.000	95,000.25	100,893.12
FLORIDA PWR & LT CO FIXED 3.99% 03-01-2049 SEDOL: BGC1MZ1	165,000.000	134,193.60	141,819.24
FLORIDA PWR CORP 3.85% DUE 11-15-2042 SEDOL: B8HN579	25,000.000	19,444.00	20,691.50
FMC CORP 4.5% DUE 10-01-2049 SEDOL: BJYGNS5	160,000.000	192,066.50	125,034.29
FMC CORP 6.375% 05-18-2053 SEDOL: BNDT811	45,000.000	41,346.90	46,224.03
FORD CR FLOORPLAN MASTER OWNER TR SER 18-4 CL A 4.06% 11-15-2030 REG SEDOL: BHWCD92	370,000.000	340,905.86	359,768.02
FORD MOTOR CREDIT CO LLC 7.35% DUE 11-04-2027 BEO SEDOL: BQ96JW5	200,000.000	200,000.00	211,013.32
FORD MTR CO DEL 3.25% 02-12-2032 SEDOL: BPLHQR3	40,000.000	40,012.50	33,304.96
FORD MTR CR CO LLC 4.0% DUE 11-13-2030 BEO SEDOL: BMX50B6	390,000.000	402,792.00	350,601.78
FOX CORP 5.476% DUE 01-25-2039 SEDOL: BMPRYX0	370,000.000	505,612.40	360,703.04
FOX CORP 5.576% DUE 01-25-2049 SEDOL: BM63802	13,000.000	15,560.66	12,596.79
FRED HUTCHINSON 4.966% DUE 01-01-2052 SEDOL: BMWK1B9	90,000.000	90,000.00	86,323.24
FREEPORT-MCMORAN 5.45% DUE 03-15-2043 SEDOL: BFPC4S1	290,000.000	365,052.00	282,082.16
GA PWR CO SR NT SER 2012A 4.3 DUE 03-15-2042 SEDOL: B78K6L3	25,000.000	19,200.25	22,180.52
GALLAGHER ARTHUR J & CO SR NT 3.5% 05-20-2051 CUSIP: 363576AB5	120,000.000	104,428.70	89,277.26

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
GATX CORP 3.1% DUE 06-01-2051 SEDOL: BLH1J61	40,000.000	39,046.00	26,436.84
GE CAP INTL FDG CO 4.418% DUE 11-15-2035 SEDOL: BYNWXZ6	145,000.000	129,395.10	140,950.71
GEN DYNAMICS CORP FIXED 4.25% DUE 04-01-2040 SEDOL: BMFFMZ2	185,000.000	209,451.70	173,072.29
GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00818 6.875 DUE 01-10-2039 SEDOL: B7XW2Z0	60,000.000	69,551.17	73,002.50
GENERAL DYNAMICS CORP 4.25% DUE 04-01-2050 REG SEDOL: BMFFN04	130,000.000	177,165.30	121,041.04
GENERAL ELEC CO 4.35% DUE 05-01-2050 REG SEDOL: BMWWSL4	71,000.000	63,897.16	64,170.65
GENERAL MLS INC 3.0% 02-01-2051 SEDOL: BMDM3F2	45,000.000	29,878.20	31,454.37
GENERAL MOTORS CO 5.6% DUE 10-15-2032 BEO SEDOL: BQHM3Y5	20,000.000	18,775.00	20,491.65
GENERAL MOTORS FINANCIAL CO INC 6.1% 01-07-2034 SEDOL: BS4CSD6	75,000.000	74,881.50	77,258.02
GENERAL MTRS CO 5.15% DUE 04-01-2038 SEDOL: BD93QC4	170,000.000	202,602.60	161,272.76
GENERAL MTRS CO 5.2% DUE 04-01-2045 SEDOL: BV54K36	50,000.000	50,250.70	45,140.49
GENERAL MTRS CO 5.95% DUE 04-01-2049 SEDOL: BGLRQ81	60,000.000	80,350.80	58,954.58
GENERAL MTRS CO 6.125% DUE 10-01-2025 SEDOL: BMDX5X7	150,000.000	180,877.50	152,046.95
GENERAL MTRS CO 6.6% DUE 04-01-2036 SEDOL: BYXXXG0	180,000.000	243,856.80	193,096.00
GEORGIA PWR CO 3.7% 01-30-2050 SEDOL: BL2FJY6	25,000.000	19,486.50	19,794.33
GEORGIA PWR CO 4.3% DUE 03-15-2043 SEDOL: B9LV101	110,000.000	93,018.50	95,975.06
GEORGIA PWR CO 5.125% DUE 05-15-2052 BEO SEDOL: BMW7ZC9	35,000.000	29,508.85	34,770.64
GILEAD SCIENCES INC 5.55% 10-15-2053 SEDOL: BQBBGR2	50,000.000	47,898.07	54,344.11

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
GILEAD SCIENCES 4.15% DUE 03-01-2047 CUSIP: 375558BK8	120,000.000	90,044.40	104,816.90
GILEAD SCIENCES 4.75% DUE 03-01-2046 CUSIP: 375558BD4	330,000.000	430,547.70	315,555.45
GILEAD SCIENCES 4.8% DUE 04-01-2044 SEDOL: BKHDRD3	255,000.000	299,891.45	246,951.20
GILEAD SCIENCES 5.65% DUE 12-01-2041 SEDOL: B6S0304	215,000.000	265,484.71	230,574.78
GLOBAL PAYMENTS INC 5.95% DUE 08-15-2052BEO SEDOL: BP6L0G7	80,000.000	79,646.40	81,779.49
GOLDMAN SACHS GROUP INC 3.436% 02-24-2043 SEDOL: BNG4S31	125,000.000	88,210.30	97,978.45
GOLDMAN SACHS GROUP INC 2.908% DUE 07-21-2042 BEO SEDOL: BNW0019	90,000.000	91,503.20	65,884.82
GOLDMAN SACHS GROUP INC 3.21% DUE 04-22-2042 BEO SEDOL: BMCY3Z9	450,000.000	373,267.66	345,745.12
GOLDMAN SACHS GROUP INC 4.017% 10-31-2038 CUSIP: 38148YAA6	410,000.000	428,011.63	358,715.71
GOLDMAN SACHS 5.15% DUE 05-22-2045 SEDOL: BY58YT3	120,000.000	166,323.60	116,393.38
GOLDMAN SACHS 6.25% DUE 02-01-2041 SEDOL: B920YP3	360,000.000	561,477.60	402,126.30
GOLDMAN SACHS 6.75% DUE 10-01-2037 SEDOL: B9CMD63	1,030,000.000	1,414,092.34	1,136,534.50
GS MTG SECS CORP 2004-AR2 MTG PASSTHRU CTF 6.35971% 08-25-2034 CUSIP: 36242DDQ3	237,126.910	231,181.79	238,193.46
HACKENSACK MERIDIAN HEALTH INC 2.875% 09-01-2050 SEDOL: BMW4TR3	200,000.000	204,466.00	139,112.47
HALLIBURTON CO 4.5 DUE 11-15-2041 SEDOL: B5TFVQ3	230,000.000	191,911.15	208,432.41
HALLIBURTON CO 5% DUE 11-15-2045 SEDOL: BYNR4N6	160,000.000	181,489.60	155,663.48
HARRIS CORP DEL 4.854% DUE 04-27-2035 SEDOL: BX1DG11	90,000.000	119,464.20	89,016.13
HARRIS CORP DEL 5.054% DUE 04-27-2045 SEDOL: BX1DFF8	140,000.000	194,019.00	138,521.11

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
HARTFORD FINL SVCS GROUP INC DEL SR NT 2.9% 09-15-2051 SEDOL: BM9SW79	40,000.000	22,502.80	26,794.82
HARTFORD FINL SVCS 5.95% DUE 10-15-2036 SEDOL: BG48WM7	40,000.000	55,779.75	42,688.64
HARTFORD FINL SVCS 6.1% DUE 10-01-2041 SEDOL: BFN0JK4	40,000.000	60,232.40	42,781.97
HCA INC 3.5% DUE 07-15-2051 BEO SEDOL: BND8HZ5	230,000.000	169,835.46	162,553.31
HCA INC 4.375% 03-15-2042 SEDOL: BQV4M28	270,000.000	272,788.20	228,810.38
HESS CORP 5.6% DUE 02-15-2041 SEDOL: B4TV238	46,000.000	42,915.70	48,471.60
HEWLETT PACKARD STEP CPN 6.35% DUE 10-15-2045 SEDOL: BDCT8F6	40,000.000	52,189.20	43,277.81
HOME DEPOT INC 2.375% 03-15-2051 SEDOL: BNRQN46	95,000.000	60,085.10	60,381.16
HOME DEPOT INC 3.125% DUE 12-15-2049 SEDOL: BKDX1Q8	195,000.000	206,561.30	145,729.26
HOME DEPOT INC 3.35% DUE 04-15-2050 REG SEDOL: BK8TZG9	50,000.000	58,862.00	39,026.98
HOME DEPOT INC 3.5% DUE 09-15-2056 SEDOL: BD886H5	200,000.000	242,868.00	158,295.06
HOME DEPOT INC 3.9% DUE 06-15-2047 SEDOL: BDGLXQ4	135,000.000	172,312.65	116,418.21
HONEYWELL INTERNATIONAL INC 4.5% 01-15-2034 SEDOL: BMWGT57	145,000.000	143,555.30	146,068.45
HORMEL FOODS CORP FIXED 3.05% DUE 06-03-2051 SEDOL: BKPG1M1	85,000.000	70,738.98	61,698.43
HUMANA INC 4.8% DUE 03-15-2047 SEDOL: BYZKXY7	180,000.000	240,481.80	167,959.84
HUMANA INC 5.5% 03-15-2053 SEDOL: BQMS2B8	60,000.000	58,635.33	62,346.81
HUMANA INC 5.95% 03-15-2034 SEDOL: BN12KQ1	90,000.000	94,142.70	96,514.90
IN MICH PWR CO 3.75% DUE 07-01-2047 SEDOL: BDRM6Q7	20,000.000	15,148.00	15,357.07

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Corporate Debt Instruments - Other			
United States - USD			
IN MICH PWR CO 4.55% DUE 03-15-2046 SEDOL: BYPJ106	130,000.000	130,042.40	116,686.37
INDIANA UNIV HEALTH INC 3.97% BNDS 11-01-2048 SEDOL: BFZPKG0	100,000.000	127,108.00	87,150.62
INTEL CORP SR NT 3.05% 08-12-2051 CUSIP: 458140BW9	20,000.000	13,105.80	14,155.04
INTEL CORP SR NT 3.2% 08-12-2061 CUSIP: 458140BX7	70,000.000	71,934.80	48,393.99
INTEL CORP 2.8% DUE 08-12-2041/08-12-2021 BEO SEDOL: BL59332	40,000.000	39,963.60	30,056.83
INTEL CORP 3.25% DUE 11-15-2049 CUSIP: 458140BJ8	493,000.000	534,040.39	368,121.77
INTEL CORP 3.734% 12-08-2047 BEO SEDOL: BFMFJQ6	175,000.000	185,201.10	142,607.64
INTEL CORP 4.1% DUE 05-19-2046 CUSIP: 458140AV2	35,000.000	29,092.35	30,968.65
INTEL CORP 4.75% DUE 03-25-2050 CUSIP: 458140BM1	210,000.000	294,457.80	199,119.28
INTEL CORP 4.9% 08-05-2052 SEDOL: BQHM3Q7	70,000.000	69,857.90	68,808.57
INTEL CORP 4.95% DUE 03-25-2060 CUSIP: 458140BN9	10,000.000	14,999.70	9,861.38
INTEL CORP 5.05% DUE 08-05-2062 BEO SEDOL: BQHM3T0	345,000.000	340,832.68	342,595.16
INTERCONTINENTAL EXCHANGE INC NEW ISSUE 30YR 4.95% 06-15-2052 SEDOL: BMTWJ25	130,000.000	128,269.40	129,795.09
INTERCONTINENTAL EXCHANGE INC 2.65% 09-15-2040 SEDOL: BMTQL09	210,000.000	143,282.64	157,004.36
INTERCONTINENTAL EXCHANGE INC 3.0% DUE 06-15-2050 BEO SEDOL: BM9PS38	25,000.000	16,263.25	17,991.25
INTERCONTINENTAL EXCHANGE INC 5.2% 06-15-2062 SEDOL: BMTWJ58	205,000.000	203,601.25	210,819.81
INTERNATIONAL BUSINESS MACHS CORP 4 NTS DUE 06-20-2042 USD1000 SEDOL: B8J5PR3	195,000.000	172,713.26	170,294.79
INTERNATIONAL BUSINESS MACHS CORP 4.15% DUE 05-15-2039 SEDOL: BK5CT25	45,000.000	36,967.50	40,985.82

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Corporate Debt Instruments - Other			
United States - USD			
INTL BUSINESS FIXED 2.85% DUE 05-15-2040 SEDOL: BMZ81Z4	245,000.000	241,896.63	183,650.88
INTL BUSINESS FIXED 2.95% DUE 05-15-2050 SEDOL: BMZ8217	55,000.000	38,351.90	37,970.74
INTL BUSINESS 3.43% DUE 02-09-2052 SEDOL: BMXWZR8	25,000.000	18,041.75	18,665.10
INTL PAPER CO 6 DUE 11-15-2041 SEDOL: B6ZWB98	180,000.000	241,504.25	190,753.99
INTUIT INC 5.5% 09-15-2053 SEDOL: BNNJDM7	45,000.000	44,627.40	49,211.42
J G WENTWORTH XLI LLC 3.74% DUE 10-17-2072 CUSIP: 46651TAA9	303,124.200	339,641.22	261,207.76
JBS USA LUX S A 6.5% DUE 12-01-2052 SEDOL: BMGC2X0	38,000.000	36,408.30	38,265.20
JBS USA/FOOD/FINANCE 4.375% 02-02-2052 SEDOL: BLPNLM9	85,000.000	60,878.60	63,296.79
JOHNSON & JOHNSON 2.1% DUE 09-01-2040 REG SEDOL: BMGYMV4	690,000.000	668,450.96	492,365.57
JOHNSON & JOHNSON 2.25% 09-01-2050 SEDOL: BMGYMY7	240,000.000	241,552.80	159,479.07
JOHNSON & JOHNSON 2.45% DUE 09-01-2060 REG SEDOL: BMGYMZ8	290,000.000	299,957.90	187,216.84
JOHNSON & JOHNSON 3.625% DUE 03-03-2037 SEDOL: BF01Z57	205,000.000	248,953.73	188,934.86
JOHNSON & JOHNSON 3.7% DUE 03-01-2046 SEDOL: BD319Y7	160,000.000	132,791.15	140,559.10
JOHNSON & JOHNSON 3.75% DUE 03-03-2047 SEDOL: BF01Z35	55,000.000	69,902.06	48,585.35
JOHNSON CTLS INTL PLC SR NT STEP UP 07-02-2064 12-28-2016 SEDOL: BDG0907	85,000.000	117,236.25	77,633.77
JPMORGAN CHASE & CO 3.109% DUE 04-22-2051 SEDOL: BMF0547	660,000.000	705,945.40	476,352.56
JPMORGAN CHASE & CO 3.109% DUE 04-22-2041/10-22-2020 REG SEDOL: BMF05B4	760,000.000	730,379.66	586,972.42
JPMORGAN CHASE & CO 3.157% 04-22-2042 SEDOL: BKKVPW5	380,000.000	329,516.00	294,470.12

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
JPMORGAN CHASE & CO 3.897% 01-23-2049 SEDOL: BDRJGF7	295,000.000	264,259.59	245,691.19
JPMORGAN CHASE & CO 3.964% 11-15-2048 SEDOL: BD0G1Q1	125,000.000	130,875.51	105,110.94
JPMORGAN CHASE & CO 4.032% 07-24-2048 CUSIP: 46647PAK2	150,000.000	168,183.28	128,190.10
JPMORGAN CHASE & CO 4.26% 02-22-2048 CUSIP: 46647PAA4	90,000.000	75,061.40	79,887.55
JPMORGAN CHASE & CO 5.4 SNR NTS DUE 01-06-2042 USD1000 SEDOL: B7FRRL4	230,000.000	294,462.50	239,002.20
JPMORGAN CHASE & CO 5.5 DUE 10-15-2040 SEDOL: B9L4NM6	30,000.000	28,747.80	31,308.60
JPMORGAN CHASE & CO. 2.739% 10-15-2030 SEDOL: BK5W969	450,000.000	483,151.50	400,776.18
JPMORGAN CHASE & CO. 5.35% 06-01-2034 SEDOL: BRBH8L5	80,000.000	75,603.20	81,220.45
JPMORGAN CHASE & FLTG RT 6.254% DUE 10-23-2034 SEDOL: BLB0WL0	385,000.000	383,083.55	418,132.49
KAISER FNDTN HOSPS 2.81% DUE 06-01-2041 SEDOL: BMF8YY4	135,000.000	136,031.40	101,869.72
KAISER FNDTN HOSPS 3.002% DUE 06-01-2051REG SEDOL: BMF0DM1	330,000.000	306,345.26	236,132.64
KAISER FNDTN HOSPS 3.266% DUE 11-01-2049 SEDOL: BKS7M84	80,000.000	90,649.60	60,396.59
KELLANOVA 4.5% DUE 04-01-2046 SEDOL: BD31BB8	45,000.000	37,147.05	40,356.40
KENVUE INC 5.05% 03-22-2053 SEDOL: BMCLF32	250,000.000	235,444.52	259,734.65
KENVUE INC 5.2% 03-22-2063 SEDOL: BQS8YG1	205,000.000	200,094.20	215,316.55
KEURIG DR PEPPER INC SR NT 3.35% 03-15-2051 SEDOL: BNC5VR7	110,000.000	75,372.25	82,478.47
KEURIG DR PEPPER INC 3.8% DUE 05-01-2050BEO SEDOL: BL0MLQ5	80,000.000	88,076.81	65,168.16
KIMBERLY-CLARK 3.9% DUE 05-04-2047 SEDOL: BF2YLV2	60,000.000	71,356.80	51,026.94

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
KIMCO RLTY CORP 4.125% DUE 12-01-2046 SEDOL: BDS6CH1	35,000.000	39,964.40	26,959.47
KIMCO RLTY CORP 4.45% 09-01-2047 SEDOL: BF7TVZ6	55,000.000	49,369.10	45,571.15
KINDER MORGAN INC FIXED 3.25% DUE 08-01-2050 SEDOL: BN2YL29	10,000.000	6,236.30	6,726.98
KINDER MORGAN INC 5.55% DUE 06-01-2045 SEDOL: BSXNP73	330,000.000	406,860.09	318,563.51
KINDER MORGAN 5.4% DUE 09-01-2044 CUSIP: 494550BW5	95,000.000	95,791.50	89,165.88
KINDER MORGAN 5.5 DUE 03-01-2044 SEDOL: BJZXT76	70,000.000	60,687.00	66,375.10
KINDER MORGAN 5.625% DUE 09-01-2041 SEDOL: B6R37R9	130,000.000	160,442.10	124,209.94
KINDER MORGAN 6.55% DUE 09-15-2040 SEDOL: B3S4PJ8	55,000.000	73,835.16	58,149.34
KLA CORP 3.3% 03-01-2050 SEDOL: BL1LXW1	50,000.000	37,690.50	38,324.14
KLA CORP 5.25% 07-15-2062 SEDOL: BQ5J0D6	190,000.000	181,918.04	199,134.47
KRAFT FOODS GROUP 5% DUE 06-04-2042 CUSIP: 50076QAE6	190,000.000	222,357.00	183,853.88
KRAFT HEINZ FOODS CO GTD SR NT 4.625% 10-01-2039 SEDOL: BKSYG16	140,000.000	128,415.05	130,514.09
KRAFT HEINZ FOODS 4.375% DUE 06-01-2046 CUSIP: 50077LAB2	200,000.000	163,811.20	175,199.03
KRAFT HEINZ FOODS 5.2% DUE 07-15-2045 CUSIP: 50077LAM8	85,000.000	77,998.80	83,471.25
KROGER CO 4.45% DUE 02-01-2047 SEDOL: BYND735	45,000.000	35,239.95	39,845.15
LAB CORP AMER 4.7% DUE 02-01-2045 SEDOL: BVJDNV8	50,000.000	57,077.00	46,204.10
LAM RESH CORP 2.875% DUE 06-15-2050 SEDOL: BKY6M63	19,000.000	11,033.49	13,573.99
LAM RESH CORP 4.875% DUE 03-15-2049 CUSIP: 512807AT5	25,000.000	27,665.10	24,990.44

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
LAS VEGAS SANDS 3.5% DUE 08-18-2026 SEDOL: BKM8MD8	200,000.000	212,602.00	190,681.56
LINCOLN NATL CORP 4.35% 03-01-2048 SEDOL: BDDMLG6	75,000.000	81,965.70	59,487.71
LOCKHEED MARTIN CORP NT 6.15% DUE 09-01-2036/12-18-2006 SEDOL: BLB4M67	80,000.000	121,003.20	91,025.28
LOCKHEED MARTIN CORP SR NT 4.15% 06-15-2053 SEDOL: BN7T9S1	120,000.000	114,422.40	107,775.87
LOCKHEED MARTIN CORP SR NT 4.3% 06-15-2062 SEDOL: BN7T9V4	155,000.000	146,412.22	139,605.48
LOCKHEED MARTIN CORP 4.09% 09-15-2052 SEDOL: BF38WR6	120,000.000	160,743.60	107,059.76
LOCKHEED MARTIN CORP 5.2% 02-15-2055 SEDOL: BRJVGHI	120,000.000	113,380.50	126,496.89
LOCKHEED MARTIN CORP 5.7% DUE 11-15-2054 SEDOL: BQXQQS6	30,000.000	29,893.80	33,906.14
LOCKHEED MARTIN 4.07% DUE 12-15-2042 SEDOL: BBD6G92	36,000.000	46,370.52	32,543.27
LOCKHEED MARTIN 4.5% DUE 05-15-2036 SEDOL: BDB6BN7	60,000.000	78,688.20	59,506.27
LOCKHEED MARTIN 5.9% DUE 11-15-2063 SEDOL: BQXQQT7	50,000.000	49,195.00	58,672.44
LOWE'S COMPANIES FIXED 3.5% DUE 04-01-2051 SEDOL: BNNKRH3	105,000.000	97,910.21	78,821.44
LOWE'S COMPANIES INC 2.8% 09-15-2041 SEDOL: BNG50S7	70,000.000	69,900.86	51,327.78
LOWES COS INC 3.7% DUE 04-15-2046 SEDOL: BD0SCD1	70,000.000	66,702.30	55,439.48
LOWES COS INC 3% DUE 10-15-2050 SEDOL: BN4NTS6	395,000.000	368,821.43	269,729.24
LOWES COS INC 4.05% DUE 05-03-2047 SEDOL: BYWC120	70,000.000	76,712.30	57,804.68
LOWES COS INC 4.375% DUE 09-15-2045 SEDOL: BYMYN08	23,000.000	29,205.63	20,156.32
LOWES COS INC 5.125% DUE 04-15-2050 BEO SEDOL: BMGWDH1	65,000.000	88,018.15	62,955.19

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
LOWES COS INC 5% DUE 04-15-2040 SEDOL: BMH1W03	10,000.000	12,504.50	9,750.17
LYB INTL FIN III LLC 4.2% DUE 05-01-2050REG SEDOL: BMG2XG0	95,000.000	72,883.43	75,981.13
LYB INTL FIN III LLC 4.2% DUE 10-15-2049 SEDOL: BKTSH36	175,000.000	190,567.21	139,409.53
LYB INTL FIN III 3.375% DUE 10-01-2040 SEDOL: BMF74Z2	150,000.000	117,699.25	115,333.44
LYB INTL FIN III 3.625% DUE 04-01-2051 SEDOL: BK54437	45,000.000	32,163.12	32,839.08
L3HARRIS TECHNOLOGIES INC 5.6% 07-31-2053 SEDOL: BNJJJR4	30,000.000	29,904.90	32,061.42
M D C HLDGS INC 6% DUE 01-15-2043 SEDOL: B82D1T8	50,000.000	65,287.00	46,572.81
MA INST TECH 3.959% DUE 07-01-2038 SEDOL: BYWPDY5	198,000.000	187,956.26	183,893.54
MA INST TECH 5.6% DUE 07-01-2111 SEDOL: B4LWP63	240,000.000	415,060.80	276,289.85
MARATHON PETE CORP FIXED 4.5% DUE 04-01-2048 SEDOL: BK5CVN0	135,000.000	109,418.30	113,441.99
MARATHON PETE CORP 4.75% DUE 09-15-2044 SEDOL: BQQCCJ4	145,000.000	118,268.40	129,723.30
MARKEL CORP 4.15% DUE 09-17-2050 REG SEDOL: BJYDFL3	11,000.000	12,237.77	8,996.28
MARS INC DEL 2.375% DUE 07-16-2040 SEDOL: BL5F8F7	296,000.000	291,849.24	213,048.11
MARSH & MCLENNAN COS INC SR NT 2.9% 12-15-2051 SEDOL: BMG7990	30,000.000	20,057.90	20,270.69
MARSH & MCLENNAN COS INC 4.75% 03-15-2039 SEDOL: BJ2NYM9	45,000.000	40,974.75	43,836.09
MARSH & MCLENNAN COS INC 5.7% 09-15-2053 SEDOL: BMHGNF0	35,000.000	34,895.00	38,048.34
MARSH & MCLENNAN FIXED 6.25% DUE 11-01-2052 SEDOL: BMWHTT4	40,000.000	44,557.65	46,063.62
MASSACHUSETTS MUT LIFE INS CO 5.672% 12-01-2052 SEDOL: BPCPZ46	50,000.000	50,000.00	51,864.57

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
MASTERCARD INC 3.65% DUE 06-01-2049 SEDOL: BHTBS19	210,000.000	261,009.00	177,872.73
MASTERCARD INC 3.85% DUE 03-26-2050 REG SEDOL: BMH9H80	160,000.000	205,881.60	140,172.48
MAYO CLINIC 4% DUE 11-15-2047 SEDOL: B9BC364	20,000.000	25,506.00	17,698.93
MCDONALDS CORP MEDIUM TERM NTS BOOK ENTRY SR NT 6.3% DUE 03-01-2038 SEDOL: B2Q1JQ9	25,000.000	35,328.00	28,530.70
MCDONALDS CORP MEDIUM TERM NTS BOOK 3.625% DUE 09-01-2049 SEDOL: BK0WS12	20,000.000	23,218.60	16,097.49
MCDONALDS CORP 4.2% 04-01-2050 SEDOL: BKSG571	260,000.000	327,103.40	230,072.95
MCDONALDS CORP 4.7% DUE 12-09-2035 SEDOL: BYWKWC1	250,000.000	313,812.00	247,469.85
MCDONALDS CORP 6.3% DUE 10-15-2037 SEDOL: BG48ZN9	81,000.000	114,298.29	91,952.27
MEM 2.955% DUE 01-01-2050 SEDOL: BMHGV23	75,000.000	51,600.75	53,929.54
MERCK & CO INC 2.9% DUE 12-10-2061 SEDOL: BLHM7R1	135,000.000	91,281.87	90,739.58
MERCK & CO INC NEW FIXED 2.45% DUE 06-24-2050 SEDOL: BMBQJZ8	235,000.000	206,542.90	155,730.62
MERCK & CO INC NEW 2.35% DUE 06-24-2040 SEDOL: BMBQJY7	310,000.000	294,414.08	225,709.26
MERCK & CO INC 2.75% DUE 12-10-2051 BEO SEDOL: BLHM7Q0	325,000.000	226,094.83	224,421.25
META PLATFORMS INC FIXED 4.45% DUE 08-15-2052 SEDOL: BMGK096	70,000.000	62,094.09	64,548.10
META PLATFORMS INC 4.65% 08-15-2062 SEDOL: BMGS9S2	430,000.000	396,891.68	402,272.48
META PLATFORMS INC 5.75% 05-15-2063 SEDOL: BQPF885	210,000.000	208,114.45	230,763.30
METHODIST HOSP HOUSTON TEX 2.705% DUE 12-01-2050/08-27-2020 REG SEDOL: BMXL0J2	155,000.000	156,285.95	103,222.18
METLIFE INC FIXED 10.75% DUE 08-01-2069 SEDOL: B3Q5R19	110,000.000	189,163.70	147,173.95

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
METLIFE INC 5.0% 07-15-2052 SEDOL: BP9RBD6	10,000.000	9,982.90	9,962.34
METLIFE INC 5.25% DUE 01-15-2054 SEDOL: BQ0N1M9	30,000.000	28,432.20	30,942.73
METLIFE INC 6.375% DUE 06-15-2034 SEDOL: B019VJ1	60,000.000	69,648.58	67,500.51
METLIFE INC 6.4% 12-15-2066 SEDOL: B1L8RP3	250,000.000	323,575.00	257,830.25
MICRON TECHNOLOGY INC 3.366% 11-01-2041 SEDOL: BMDWFL2	55,000.000	44,102.91	41,095.59
MICROSOFT CORP FIXED 4.25% DUE 02-06-2047 CUSIP: 594918CA0	40,000.000	36,257.20	38,763.42
MICROSOFT CORP FIXED 4.5% DUE 02-06-2057 SEDOL: BYP2P81	225,000.000	212,737.50	221,959.02
MICROSOFT CORP 2.525% DUE 06-01-2050 BEO SEDOL: BM9DJ73	915,000.000	832,711.93	627,845.82
MICROSOFT CORP 2.921% 03-17-2052 USD SEDOL: BMFPJG2	220,000.000	159,014.60	163,164.55
MICROSOFT CORP 3.7% DUE 08-08-2046 CUSIP: 594918BT0	265,000.000	300,843.33	232,964.63
MICROSOFT CORP 4.45% DUE 11-03-2045 CUSIP: 594918BL7	40,000.000	35,938.80	39,441.63
MICROSOFT CORP 4.75% DUE 11-03-2055 CUSIP: 594918BM5	120,000.000	106,684.80	120,163.28
MICROSOFT CORP 4% DUE 02-12-2055 CUSIP: 594918BE3	30,000.000	23,865.30	27,034.40
MICROSOFT CORP 5.3% DUE 02-08-2041 CUSIP: 594918AM6	10,000.000	10,125.40	11,282.93
MIDAMERICAN ENERGY CO 4.25% 07-15-2049 SEDOL: BJ1STS6	180,000.000	241,965.00	157,275.74
MIDAMERICAN ENERGY 5.858% 09-15-2054 SEDOL: BNSP5G8	130,000.000	131,894.99	144,354.25
MIDAMERICAN ENERGY 5.95% DUE 05-15-2037 SEDOL: B2374T8	65,000.000	71,087.25	69,301.64
MIDAMERICAN ENERGY 6.125% DUE 04-01-2036 SEDOL: B1FTHZ2	180,000.000	268,362.00	195,408.84

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Corporate Debt Instruments - Other			
United States - USD			
MIDMICHIGAN HEALTH 3.409% DUE 06-01-2050 SEDOL: BNG3S98	70,000.000	77,903.00	51,708.64
MISSISSIPPI PWR CO SER 2021B SR NT 3.1% 07-30-2051 SEDOL: BMB5VG0	70,000.000	56,543.30	47,177.42
MISSISSIPPI PWR CO 4.25 DUE 03-15-2042 SEDOL: BG493G1	50,000.000	57,585.29	42,726.46
MOLSON COORS 5 DUE 05-01-2042 SEDOL: BG49491	85,000.000	88,797.75	82,091.27
MONDELEZ INTL INC FIXED 2.625% DUE 09-04-2050 SEDOL: BN6LBZ9	160,000.000	152,321.10	107,845.07
MOODY'S CORPORATION 4.875% 12-17-2048 BEO CUSIP: 615369AQ8	80,000.000	109,476.00	75,690.10
MOODYS CORP SR NT 2.75% 08-19-2041 SEDOL: BL66ZM5	85,000.000	83,062.85	62,098.99
MOODYS CORP 5.25% DUE 07-15-2044 SEDOL: BR1HR30	30,000.000	30,816.00	30,376.11
MORGAN STANLEY ABS CAP I INC 2004-NC2 CLM-1 FLTG 12-25-2033 REG CUSIP: 61744CBJ4	86,446.100	86,022.04	84,814.15
MORGAN STANLEY ABS FLTG RT 6.26971% DUE 04-25-2034 SEDOL: BLP53H4	97,399.180	96,592.33	95,937.75
MORGAN STANLEY FIXED 3.217% DUE 04-22-2042 CUSIP: 61772BAC7	65,000.000	46,813.65	50,106.04
MORGAN STANLEY FLTG RT 6.627% DUE 11-01-2034 SEDOL: BQ6C302	325,000.000	324,909.40	360,503.73
MORGAN STANLEY 2.484% 09-16-2036 CUSIP: 61747YEF8	190,000.000	190,000.00	150,953.04
MORGAN STANLEY 2.511% 10-20-2032 SEDOL: BNKDZF9	80,000.000	80,000.00	66,397.00
MORGAN STANLEY 2.699% DUE 01-22-2031 SEDOL: BH3T5Q3	340,000.000	365,472.80	297,484.95
MORGAN STANLEY 3.971% 07-22-2038 SEDOL: BZ9P947	70,000.000	75,951.44	61,362.41
MORGAN STANLEY 4.457% 04-22-2039 CUSIP: 61744YAR9	115,000.000	147,414.37	106,657.88
MORGAN STANLEY 5.424% 07-21-2034 SEDOL: BNTDVT6	130,000.000	126,426.10	132,197.31

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United States - USD			
MORGAN STANLEY 5.597% 03-24-2051 SEDOL: BL68VG7	80,000.000	126,411.20	86,371.62
MORGAN STANLEY 5.948% 01-19-2038 SEDOL: BL0NRR1	115,000.000	113,076.82	116,519.49
MOUNT SINAI HOSP 3.981% BNDS 07-01-2048 SEDOL: BFX4N26	40,000.000	45,828.00	32,700.25
MPLX LP FIXED 5.2% DUE 03-01-2047 SEDOL: BYXT874	20,000.000	24,296.20	18,548.44
MPLX LP FIXED 5.2% 12-01-2047 SEDOL: BMYNVR2	85,000.000	93,312.75	78,020.53
MPLX LP SR NT 4.95% 03-14-2052 SEDOL: BPJHGG4	35,000.000	31,602.55	31,257.79
MPLX LP 4.5% 04-15-2038 SEDOL: BYZGJX6	230,000.000	255,599.00	205,249.95
MPLX LP 4.7% 04-15-2048 SEDOL: BYZGJY7	140,000.000	124,386.30	120,963.10
MPLX LP 5.0% 03-01-2033 SEDOL: BMZR5W6	30,000.000	29,751.00	29,428.10
MPLX LP 5.5% DUE 02-15-2049 SEDOL: BF5M0J4	165,000.000	202,254.41	160,228.17
MT NITTANY MED CTR FIXED 3.799% DUE 11-15-2052 SEDOL: BN94M29	65,000.000	65,000.00	51,370.64
MYLAN INC FORMERLY FIXED 5.2% DUE 04-15-2048 CUSIP: 628530BJ5	65,000.000	66,136.65	53,900.50
NASDAQ INC 2.5% DUE 12-21-2040 CUSIP: 63111XAE1	50,000.000	40,433.15	34,768.70
NASDAQ INC 6.1% 06-28-2063 SEDOL: BRT75N8	235,000.000	229,788.69	254,855.07
NATURE CONSERVANCY 3.957% DUE 03-01-2052 SEDOL: BPSJK81	55,000.000	55,365.75	48,650.16
NBCUNIVERSAL MEDIA 4.45% DUE 01-15-2043 SEDOL: B7W15J3	60,000.000	54,099.60	54,913.51
NELNET STUDENT LN TR 2021-A 3.75% 04-20-2062 CUSIP: 64035DAF3	230,000.000	184,000.00	186,533.91
NESTLE HLDGS INC 4% DUE 09-24-2048 SEDOL: BG0QJT1	150,000.000	198,046.50	134,491.16

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
NEVADA PWR CO 6.0% 03-15-2054 SEDOL: BS99X04	200,000.000	196,168.79	220,292.08
NEW RESIDENTIAL MTG LN TR 2017-2 MTG BACKED NT CL B-2 144A 4.75% 03-25-2057 CUSIP: 64829KAU4	355,582.140	396,558.18	333,235.54
NEW YORK & 3.954% DUE 08-01-2119 SEDOL: BK5WMP9	30,000.000	19,063.80	22,288.50
NEWMONT MNG CORP 6.25% DUE 10-01-2039 SEDOL: BG490N7	140,000.000	213,273.20	155,701.16
NEXTERA ENERGY CAP 5.38% 02-28-2053 SEDOL: BN6KV01	175,000.000	162,380.49	172,598.66
NIKE INC FIXED 3.25% DUE 03-27-2040 SEDOL: BKSG5P9	70,000.000	81,603.90	58,972.93
NIKE INC 3.375% DUE 03-27-2050 SEDOL: BKSG5Q0	90,000.000	107,352.00	73,846.99
NISOURCE FIN CORP 3.95% DUE 03-30-2048 SEDOL: BD72Q01	70,000.000	54,651.10	56,805.56
NISOURCE FIN CORP 5.25% DUE 02-15-2043 SEDOL: B846RN1	65,000.000	86,772.40	63,351.28
NISOURCE FIN CORP 5.8% DUE 02-01-2042 SEDOL: B42ZRR6	80,000.000	111,887.20	79,203.57
NNN REIT INC SR NT 3% 04-15-2052 SEDOL: BPCVJR5	84,000.000	80,062.63	54,912.03
NORFOLK SOUTHERN CORP 4.55% 06-01-2053 SEDOL: BNNXRV6	65,000.000	54,556.35	59,596.59
NORFOLK SOUTHN CORP SR NT 2.9% 08-25-2051 SEDOL: BMW6YY1	85,000.000	55,990.10	58,166.53
NORFOLK SOUTHN CORP 3.155% DUE 05-15-2055 SEDOL: BN79088	120,000.000	97,117.45	84,672.01
NORFOLK SOUTHN CORP 4.15% 02-28-2048 CUSIP: 655844BY3	80,000.000	60,589.60	68,832.90
NORFOLK SOUTHN CORP 5.95% 03-15-2064 SEDOL: BNTZTQ5	25,000.000	26,691.50	28,020.88
NORFOLK SOUTHN FIXED 4.05% DUE 08-15-2052 SEDOL: BGDLCQ5	25,000.000	19,805.75	21,209.05
NORFOLK SOUTHN FIXED 4.1% 05-15-2049 SEDOL: BKBTGN0	150,000.000	174,335.39	127,972.85

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
NORFOLK SOUTHN 3.95 DUE 10-01-2042 SEDOL: B8HY550	60,000.000	49,513.80	51,340.54
NORFOLK SOUTHN 4.45% DUE 06-15-2045 SEDOL: BYY5HP2	35,000.000	28,252.70	31,403.27
NORTHN STS PWR CO 3.6% DUE 05-15-2046 SEDOL: BD96W03	30,000.000	26,235.30	23,517.03
NORTHN STS PWR CO 5.35% DUE 11-01-2039 SEDOL: B56HKK9	215,000.000	224,767.45	220,657.11
NORTHROP GRUMMAN CORP 4.95% 03-15-2053 SEDOL: BN6LRM8	125,000.000	124,313.95	124,348.91
NORTHROP GRUMMAN FIXED 5.25% DUE 05-01-2050 SEDOL: BMF33S6	40,000.000	59,480.00	41,349.05
NORTHROP GRUMMAN FIXED 7.75% DUE 02-15-2031 SEDOL: BPG8ZJ6	71,000.000	108,839.45	82,680.15
NORTHROP GRUMMAN 4.03% DUE 10-15-2047 SEDOL: BF15KD1	265,000.000	315,366.08	227,766.39
NORTHROP GRUMMAN 4.75% DUE 06-01-2043 SEDOL: BB9ZSW0	55,000.000	73,960.15	52,843.67
NORTHROP GRUMMAN 5.15% DUE 05-01-2040 SEDOL: BLGSGS4	95,000.000	128,437.89	96,512.61
NORTHWESTERN UNIV 2.64% DUE 12-01-2050 SEDOL: BLB6SV0	90,000.000	59,605.20	62,514.55
NORTHWESTN MEM 2.633% DUE 07-15-2051 SEDOL: BNNS3Z7	50,000.000	50,000.00	33,376.54
NOVANT HEALTH INC 3.168% DUE 11-01-2051 SEDOL: BN7T7H6	290,000.000	292,938.59	203,535.02
NOVANT HEALTH INC 3.318% DUE 11-01-2061 SEDOL: BN7T7G5	65,000.000	59,438.46	43,508.75
NUCOR CORP FIXED 2.979% DUE 12-15-2055 SEDOL: BLH42V6	60,000.000	64,456.80	40,714.39
NUCOR CORP NT 3.85% 04-01-2052 SEDOL: BP96092	135,000.000	133,000.98	112,598.84
NVIDIA CORP FIXED 3.7% DUE 04-01-2060 CUSIP: 67066GAJ3	100,000.000	126,379.00	84,086.13
NVIDIA CORP 3.5% DUE 04-01-2040 CUSIP: 67066GAG9	65,000.000	49,205.00	56,524.06

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
NVIDIA CORP 3.5% DUE 04-01-2050 CUSIP: 67066GAH7	115,000.000	103,543.84	96,369.56
OBX 2022-NQM6 TR MTG BACKED NT CL A-1 144A 4.7% 07-25-2062 CUSIP: 67116VAA9	227,711.380	220,465.77	224,099.08
OBX 2022-NQM7 TR 5.11% DUE 08-25-2062 SEDOL: BMHVFK4	197,889.370	193,471.27	194,585.82
OBX 2023-NQM6 TR 6.975% DUE 07-25-2063 CUSIP: 67117VAC4	131,213.680	131,211.85	132,079.64
OCCIDENTAL PETE 4.2% DUE 03-15-2048 SEDOL: BFMZD75	85,000.000	63,108.25	66,791.30
OCCIDENTAL PETE 4.4% DUE 04-15-2046 SEDOL: BDBFN16	110,000.000	84,620.80	89,551.00
OCCIDENTAL PETE 4.625% DUE 06-15-2045 SEDOL: BYQ27T5	40,000.000	31,088.00	31,482.40
OCCIDENTAL PETE 6.125% DUE 01-01-2031 SEDOL: BMHLJ91	400,000.000	400,000.00	415,274.93
OCHSNER LSU HLTH 2.51% DUE 05-15-2031 SEDOL: BP927D3	100,000.000	100,000.00	68,464.99
OGLETHORPE PWR CORP 4.5% 04-01-2047 SEDOL: BMWGQY5	190,000.000	169,223.65	161,784.51
OGLETHORPE PWR 5.25% DUE 09-01-2050 SEDOL: B677P66	35,000.000	32,032.35	33,151.29
OHIOHEALTH CORP 2.834% 11-15-2041 SEDOL: BMVRDN7	75,000.000	75,000.00	55,890.39
ONCOR ELEC DELIVERY CO LLC 3.1% 09-15-2049 SEDOL: BK6FDG5	50,000.000	56,665.50	36,010.84
ONCOR ELEC FIXED 4.1% DUE 11-15-2048 SEDOL: BJLV952	30,000.000	39,331.50	25,863.03
ONCOR ELEC FIXED 4.6% DUE 06-01-2052 SEDOL: BPX1TR4	95,000.000	84,391.65	88,917.24
ONCOR ELEC 3.75% DUE 04-01-2045 SEDOL: BZ16JQ0	80,000.000	78,531.20	66,553.32
ONCOR ELEC 5.25% DUE 09-30-2040 SEDOL: B3LR312	80,000.000	113,730.40	81,977.94
ONEOK INC NEW 4.45% DUE 09-01-2049 SEDOL: BKFV9H7	115,000.000	89,382.40	96,787.68

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
ONEOK INC 6.625% DUE 09-01-2053 SEDOL: BMZ6BW5	310,000.000	308,471.70	348,232.21
ONEOK PARTNERS L P 6.2% DUE 09-15-2043 SEDOL: BDS54B6	30,000.000	28,497.30	31,468.39
ORACLE CORP FIXED 3.65% DUE 03-25-2041 SEDOL: BMYLXB4	425,000.000	368,274.26	339,160.37
ORACLE CORP FIXED 3.85% DUE 04-01-2060 SEDOL: BM5M639	290,000.000	294,787.38	211,233.74
ORACLE CORP FIXED 4.1% DUE 03-25-2061 SEDOL: BMYLXD6	300,000.000	274,621.28	229,621.83
ORACLE CORP FIXED 6.9% DUE 11-09-2052 SEDOL: BQ69756	190,000.000	189,880.30	223,083.61
ORACLE CORP 3.6% DUE 04-01-2040 REG SEDOL: BM5M628	430,000.000	405,307.46	344,213.36
ORACLE CORP 3.6% DUE 04-01-2050 REG SEDOL: BM5JB02	273,000.000	187,550.98	203,093.37
ORACLE CORP 3.8% 11-15-2037 SEDOL: BF4ZFF5	70,000.000	59,597.30	59,639.12
ORACLE CORP 3.85% DUE 07-15-2036 SEDOL: BY7RCZ0	35,000.000	28,349.30	30,554.78
ORACLE CORP 3.95% DUE 03-25-2051 SEDOL: BMYLXC5	475,000.000	420,929.01	373,546.52
ORACLE CORP 4.3% DUE 07-08-2034 SEDOL: BP4W534	30,000.000	25,715.70	28,089.24
ORACLE CORP 4.5% DUE 07-08-2044 SEDOL: BP4W512	50,000.000	40,360.50	43,728.90
ORACLE CORP 4.9% 02-06-2033 SEDOL: BMWS997	70,000.000	69,951.00	69,795.78
ORACLE CORP 4% DUE 07-15-2046 SEDOL: BY7RD02	110,000.000	118,392.60	88,491.62
ORACLE CORP 4% 11-15-2047 SEDOL: BD390R1	155,000.000	141,839.87	122,798.88
ORACLE CORP 5.375 DUE 07-15-2040 SEDOL: B7FNML7	130,000.000	115,379.70	128,114.65
PAC GAS & ELEC CO FIXED 4.5% DUE 07-01-2040 SEDOL: BMVV6C9	135,000.000	120,700.44	114,449.92

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
PAC GAS & ELEC CO FIXED 4.95% DUE 07-01-2050 SEDOL: BMTG6G8	140,000.000	131,578.10	119,993.57
PAC GAS & ELEC CO 3.3% DUE 08-01-2040 SEDOL: BMYXXQ5	30,000.000	20,102.10	22,027.27
PAC GAS & ELEC CO 3.5% DUE 08-01-2050 SEDOL: BMYR011	30,000.000	29,483.70	20,784.65
PACIFIC GAS & ELEC CO 2.5% DUE 02-01-2031/06-19-2020 REG SEDOL: BMYXXW1	80,000.000	80,150.40	66,124.84
PACIFIC GAS & ELEC CO 3.95% 12-01-2047 SEDOL: BD24YZ3	205,000.000	212,685.45	151,131.95
PACIFIC GAS & ELEC CO 4.0% 12-01-2046 SEDOL: BYWFCM6	20,000.000	13,895.80	14,678.32
PACIFIC GAS & ELEC CO 4.45% DUE 4-15-2042 SEDOL: B80L9N4	55,000.000	38,171.10	44,389.93
PACIFIC GAS & ELEC CO 4.5% 12-15-2041 SEDOL: B6XRFT3	45,000.000	33,021.75	35,246.82
PACIFIC GAS & ELEC CO 4.6% 06-15-2043 SEDOL: BBK3XJ5	115,000.000	82,274.45	94,886.56
PACIFIC GAS & ELEC CO 4.75% DUE 02-15-2044 SEDOL: BJZ7ZR0	140,000.000	113,949.79	117,171.45
PACIFIC GAS & ELECTRIC CO 3.75% 08-15-2042 SEDOL: B7MTCC9	60,000.000	38,832.02	44,155.26
PACIFIC GAS & ELECTRIC 4.3% 03-15-2045 SEDOL: BT6SJF8	35,000.000	24,777.90	27,480.71
PACIFICORP 4.125% DUE 01-15-2049 SEDOL: BF2WX10	215,000.000	272,559.61	173,937.54
PACIFICORP 4.15% 02-15-2050 SEDOL: BHXC MN8	225,000.000	194,354.89	182,446.62
PACKAGING CORP AMER 5.7% 12-01-2033 SEDOL: BQRGK46	30,000.000	29,977.20	31,575.76
PACKAGING CORP FIXED 3.05% DUE 10-01-2051 SEDOL: BP0TWY9	120,000.000	118,980.96	83,788.17
PAYPAL HLDGS INC FIXED 3.25% DUE 06-01-2050 CUSIP: 70450YAJ2	180,000.000	204,384.60	135,442.90
PAYPAL HLDGS INC 5.25% 06-01-2062 CUSIP: 70450YAN3	65,000.000	65,041.60	64,638.25

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
PEACEHEALTH 3.218% DUE 11-15-2050 SEDOL: BMXWDH4	90,000.000	64,706.55	59,055.69
PECO ENERGY CO FIXED 3.9% DUE 03-01-2048 CUSIP: 693304AW7	55,000.000	42,945.65	46,437.10
PECO ENERGY CO 1ST & REF MTG BD 3.05% 03-15-2051 SEDOL: BNVTRQ1	80,000.000	56,475.20	56,849.16
PECO ENERGY CO 4.15% DUE 10-01-2044 SEDOL: BQS2NF5	115,000.000	147,155.15	99,708.91
PEPSICO INC FIXED 2.625% 10-21-2041 CUSIP: 713448FF0	195,000.000	142,294.65	147,423.02
PEPSICO INC 3.375% DUE 07-29-2049 CUSIP: 713448EM6	40,000.000	40,363.96	31,977.15
PEPSICO INC 5.5% DUE 01-15-2040 SEDOL: BG491M3	40,000.000	40,186.80	43,167.56
PFIZER INC 2.55% DUE 05-28-2040 SEDOL: BM9ZYF2	461,000.000	440,290.69	339,440.77
PFIZER INC 2.7% DUE 05-28-2050 SEDOL: BMXGNZ4	230,000.000	243,823.00	160,949.81
PFIZER INC 4.1% 09-15-2038 SEDOL: BFY0KD3	180,000.000	229,950.00	165,941.37
PFIZER INVESTMENT ENTER 5.11% 05-19-2043 SEDOL: BQ66T73	130,000.000	127,540.00	129,941.65
PFIZER INVESTMENT ENTER 5.3% 05-19-2053 SEDOL: BQ66T84	380,000.000	371,167.15	389,470.44
PFIZER INVESTMENT ENTER 5.34% 05-19-2063 SEDOL: BQ66TB7	1,140,000.000	1,112,869.54	1,156,295.25
PG&E RECOVERY FDG LLC SR SECD NT CL A-3 2.822% 07-15-2048 SEDOL: BMFCDP0	75,000.000	74,996.55	54,088.36
PG&E RECOVERY FDG 5.536% DUE 07-15-2049 SEDOL: BP6WVN4	20,000.000	20,424.60	20,748.34
PG&E WILDFIRE FIXED 4.451% DUE 12-01-2047 SEDOL: BPX32H1	210,000.000	209,993.43	190,264.02
PG&E WILDFIRE RECOVERY FDG LLC SR SECD RECOVERY BD SER 5.099% 06-01-2054 SEDOL: BPK8GX3	120,000.000	119,988.70	120,517.32
PG&E WILDFIRE RECOVERY FDG LLC SR SECD RECOVERY BD SER 5.212% 12-01-2049 SEDOL: BPK8GW2	205,000.000	204,997.11	206,076.61

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
PG&E WILDFIRE 4.674% DUE 12-01-2053 SEDOL: BPX32J3	125,000.000	124,995.70	117,703.63
PG&E WILDFIRE 4.722% DUE 06-01-2039 SEDOL: BMG3WS8	130,000.000	129,991.82	127,607.21
PG&E WILDFIRE 5.081% DUE 06-01-2043 SEDOL: BMG3WQ6	180,000.000	180,234.25	179,177.99
PHILIP MORRIS INTERNATIONAL INC 3.875% BDS DUE 08-21-2042 USD1000 SEDOL: B90G0K0	105,000.000	120,680.70	86,242.76
PHILIP MORRIS INTL 4.125% DUE 03-04-2043 SEDOL: B83KB65	50,000.000	53,617.64	42,409.01
PHILIP MORRIS INTL 4.25% DUE 11-10-2044 SEDOL: BSMTK33	190,000.000	236,570.90	163,094.95
PHILIP MORRIS INTL 4.375% DUE 11-15-2041 SEDOL: B6VMZ67	190,000.000	226,848.00	168,943.33
PHILLIPS 66 CO 4.68% 02-15-2045 SEDOL: BPYTLF9	130,000.000	136,255.20	117,956.95
PIEDMONT FIXED 2.864% DUE 01-01-2052 SEDOL: BNZJLP4	80,000.000	80,247.08	53,666.98
PIEDMONT NAT GAS FIXED 3.35% DUE 06-01-2050 SEDOL: BM9ZYD0	200,000.000	196,128.00	138,925.58
PIEDMONT NAT GAS 3.64% DUE 11-01-2046 SEDOL: BD82QD3	15,000.000	15,573.60	11,148.12
PLAINS ALL AMERN PIPELN L P/PAA 4.9% 02-15-2045 SEDOL: BYM9466	60,000.000	47,576.40	51,827.77
POTOMAC ELEC PWR 4.15% DUE 03-15-2043 SEDOL: B95XX07	55,000.000	45,661.00	49,126.54
PRAXAIR INC 3.55% DUE 11-07-2042 SEDOL: B7XR437	70,000.000	81,520.10	58,214.14
PRESIDENT & 3.619% DUE 10-01-2037 SEDOL: B95W553	50,000.000	59,263.50	44,304.34
PRIN FINL GROUP FIXED 5.5% 03-15-2053 SEDOL: BNHN7V2	75,000.000	71,365.75	75,929.65
PRIN FINL GROUP 4.625% DUE 09-15-2042 SEDOL: B8DRTZ1	35,000.000	36,717.80	31,941.16
PROCTER & GAMBLE CO 3.55% DUE 03-25-2040REG SEDOL: BL63N11	45,000.000	40,503.60	40,205.94

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United States - USD			
PROGRESS ENERGY 6% DUE 12-01-2039 SEDOL: B3R2N66	240,000.000	342,834.00	252,710.73
PROLOGIS L P SR NT 3.05% 03-01-2050 SEDOL: BQNKCC4	90,000.000	58,918.65	64,315.66
PROLOGIS L P 4.375% DUE 09-15-2048 CUSIP: 74340XBJ9	30,000.000	40,724.40	26,581.38
PROLOGIS L P 5.25% 06-15-2053 SEDOL: BP6V8F2	80,000.000	78,659.80	83,439.08
PROVID ST JOSEPH 2.7% DUE 10-01-2051 SEDOL: BN14JM6	118,000.000	118,000.00	71,804.66
PRUDENTIAL FINL INC 3.935% DUE 12-07-2049 SEDOL: BFZCSL2	265,000.000	234,402.97	218,934.66
PRUDENTIAL FINL 3.905% DUE 12-07-2047 SEDOL: BG0KDC4	110,000.000	85,640.40	90,173.84
PUB SVC CO OF OK FIXED 3.15% DUE 08-15-2051 SEDOL: BLH17V2	25,000.000	24,894.00	17,128.41
PUBLIC SERVICE CO OF COLORADO 4.5% 06-01-2052 SEDOL: BMH3RJ3	50,000.000	49,656.00	43,920.67
PUBLIC STORAGE 5.35% 08-01-2053 SEDOL: BM8K157	35,000.000	34,906.20	36,727.48
PUBLIC SVC COLORADO 3.8% 06-15-2047 SEDOL: BDFZC71	80,000.000	100,260.00	63,752.91
PUBLIC SVC CO COLO 3.2% DUE 03-01-2050 CUSIP: 744448CS8	75,000.000	62,556.00	53,643.00
PUBLIC SVC CO COLO 4.05% 09-15-2049 SEDOL: BFY8V23	185,000.000	242,283.40	150,411.21
PUBLIC SVC CO COLO 4.3% DUE 03-15-2044 SEDOL: BJZD6P3	45,000.000	42,717.60	38,866.54
PUGET SOUND ENERGY FIXED 3.25% DUE 09-15-2049 SEDOL: BK6LQH5	70,000.000	61,488.30	49,771.12
PUGET SOUND ENERGY FIXED 4.223% DUE 06-15-2048 CUSIP: 745332CH7	205,000.000	259,922.66	172,993.75
PUGET SOUND ENERGY 6.274% DUE 03-15-2037 CUSIP: 745332BX3	55,000.000	77,655.05	59,497.41
PVPTL DELTA AIR LINES/SKYMILES 4.75% DUE 10-20-2028 SEDOL: BMT8BV6	750,000.000	813,240.00	737,834.84

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United States - USD			
PVTPL AMERICAN AIRLS INC 8.5% 05-15-2029 SEDOL: BMJ0L90	40,000.000	40,006.25	42,234.84
PVTPL AMERICAN TRANSMISSION SYSTEMS 2.65% 01-15-2032 SEDOL: BP2RQ61	20,000.000	18,680.20	16,951.88
PVTPL BLACKSTONE HOLDINGS FINANCE 3.2% DUE 01-30-2052 BEO SEDOL: BMTYSL3	90,000.000	89,739.90	62,275.30
PVTPL BROADCOM INC AVGO 3.187 11/15/36 3.187% DUE 11-15-2036/09-30-2021 BEO SEDOL: BMCP6S6	405,000.000	289,339.60	328,653.92
PVTPL BROADCOM INC SR NT 3.5% 02-15-2041/01-19-2021 SEDOL: BMCGSZ0	150,000.000	119,679.67	119,319.95
PVTPL BROADCOM INC 3.137% DUE 11-15-2035 BEO SEDOL: BMCP6P3	180,000.000	141,529.44	148,131.51
PVTPL CAMERON LNG LLC 144A 3.701% 01-15-2039 SEDOL: BKPK093	210,000.000	235,286.10	178,617.47
PVTPL CAMERON LNG LLC 3.402% DUE 01-15-2038/07-15-2037 BEO SEDOL: BL0HQB6	145,000.000	157,452.60	122,301.04
PVTPL CARGILL INC 4.375% 04-22-2052 SEDOL: BPG3X75	95,000.000	95,733.43	87,199.80
PVTPL CARRIER GLOBAL CORPORATION 5.9% 03-15-2034 SEDOL: BP0VPQ8	115,000.000	118,472.05	124,678.42
PVTPL CARRIER GLOBAL CORPORATION 6.2% 03-15-2054 SEDOL: BP0VPR9	75,000.000	76,214.77	87,123.29
PVTPL CMO SREIT TR 2021-FLWR SREIT 2021-FLWR D VAR RT DUE 07-15-2036 BEO SEDOL: BN466V7	500,000.000	498,179.65	487,439.95
PVTPL COLUMBIA PIPELINES OPER CO LLC 6.544% 11-15-2053 SEDOL: BR9Q9Q1	135,000.000	135,456.18	149,248.38
PVTPL CONTINENTAL RESOURCES INC 2.875% DUE 04-01-2032 BEO SEDOL: BM92GG8	100,000.000	99,922.00	81,250.64
PVTPL CSC HOLDINGS LLC SR GTD NT 4.5%11-15-2031 SEDOL: BMY0HH5	200,000.000	200,000.00	151,213.98
PVTPL DCP MIDSTREAM LLC DEFS 6.75 9/15/37 6.75 DUE 09-15-2037 BEO SEDOL: B4K4RG4	65,000.000	71,305.65	71,470.04
PVTPL DISH DBS CORP SR SECD NT 5.25% 12-01-2026 SEDOL: BNRLV5	60,000.000	58,300.00	51,405.00
PVTPL DIVIDEND SOLAR LNS SER 18-2 CL B 4.25% 12-20-2038 BEO CUSIP: 255387AB8	264,207.940	283,197.89	219,176.87

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United States - USD			
PVTPL ERAC USA FIN CO GTD NT 144A 6.7% DUE 06-01-2034 REG SEDOL: B3CVGT2	50,000.000	55,531.50	56,535.03
PVTPL ERAC USA FINANCE LLC 4.2% 11-01-2046 SEDOL: BYM4ZC4	50,000.000	39,124.00	43,800.45
PVTPL ERAC USA FINANCE LLC 4.9% DUE 05-01-2033 SEDOL: BRJTQ75	80,000.000	77,671.20	80,074.37
PVTPL INTERNATIONAL FLAVORS & FRAGRANCES INC 3.268% DUE 11-15-2040 SEDOL: BLPK766	75,000.000	56,173.80	53,858.51
PVTPL JBS USA FOOD FINANCE 7.25% 11-15-2053 CUSIP: 47214BAB4	70,000.000	68,257.70	76,064.98
PVTPL KKR GROUP FIN CO III LLC SR NT 144A 5.125 DUE 06-01-2044/05-29-2014 BEO SEDOL: BMSSMK3	250,000.000	318,952.50	229,316.77
PVTPL KKR GROUP FIN CO LLC 3.25% 12-15-2051 SEDOL: BP6NLS2	20,000.000	19,935.20	13,857.85
PVTPL KREF 2022-FL3 LTD CL A FLTG 02-15-2039 CUSIP: 48275EAA4	220,000.000	217,662.50	214,997.20
PVTPL LBJ INFRASTRUCTURE GROUP LLC SR SECD NT 144A 3.797% 12-31-2057 SEDOL: BMG7978	65,000.000	65,000.00	44,335.88
PVTPL MARS INC DEL FIXED 3.95% 04-01-2049 BEO SEDOL: BHRH MJ5	10,000.000	12,503.30	8,405.22
PVTPL MARS INC DEL NT 144A 4.2% DUE 04-01-2059/03-29-2019 BEO SEDOL: BHND5F4	60,000.000	78,253.20	51,832.31
PVTPL MASSACHUSETTS MUT LIFE INS CO SURPLUS NT 3.375% 04-15-2050 SEDOL: BLB4M78	220,000.000	240,451.20	161,034.59
PVTPL MF1 2022-FL9 LLC SR SECD NT CL A FLTG RT 06-19-2037 CUSIP: 55285AAA5	220,000.000	220,893.75	219,997.80
PVTPL MOTIVA ENTERPRISES LLC SR NT 144A 6.85% DUE 01-15-2040/01-11-2010 BEO SEDOL: B5MMVT4	60,000.000	72,723.00	65,932.82
PVTPL NAVIENT STUDENT LOAN TRUST SER 21-A CL B 2.24% DUE 05-15-2069 CUSIP: 63942BAB0	160,000.000	159,931.71	121,824.51
PVTPL NESTLE HLDGS INC 3.9% 09-24-2038 SEDOL: BG0QJS0	45,000.000	39,683.25	41,383.13
PVTPL NEW YORK LIFE INS CO 3.75% DUE 05-15-2050 SEDOL: BLGYKF7	150,000.000	177,790.50	120,498.87
PVTPL NORTHWESTERN MUT LIFE INS CO SURPLUS 3.85% 09-30-2047 SEDOL: BD6NK03	410,000.000	490,093.50	329,445.01

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
PVTPL ONCOR ELEC DELIVERY CO LLC SR SECDNT 4.95% 09-15-2052 SEDOL: BMXG280	50,000.000	47,736.00	49,366.49
PVTPL POLAR TANKERS INC NT 144A 5.951% DUE 05-10-2037/05-10-2007 BEO SEDOL: B1XCPL5	46,739.450	59,697.96	48,377.23
PVTPL ROCHE HLDGS INC 5.593% 11-13-2033 CUSIP: 771196CH3	210,000.000	210,174.30	226,872.01
PVTPL S&P GLOBAL INC SR NT 5.25% 09-15-2033 SEDOL: BQBBFR5	35,000.000	34,962.20	36,691.58
PVTPL SABAL TRAIL TRANSP 4.832% DUE 05-01-2048 SEDOL: BD0RRX3	85,000.000	106,632.50	74,396.83
PVTPL SIERRA PAC PWR CO 5.9% 03-15-2054 SEDOL: BS99XZ9	92,000.000	92,245.72	97,749.70
PVTPL SMB PRIVATE ED LN TR 2022-D SER 22-D CL D 7.23% DUE 10-15-2058 REG CUSIP: 78454XAE4	210,000.000	206,472.57	210,339.53
PVTPL TEXAS EASTN TRANSMISSION LP SR NT 4.15% 01-15-2048 SEDOL: BYZHSJ8	45,000.000	49,138.65	37,057.01
PVTPL TEXAS ELEC MKT STABILIZATION FDG NLLC 5.057% DUE 08-01-2048 BEO SEDOL: BMDTNQ4	110,000.000	109,989.13	107,256.11
PVTPL TOYOTA AUTO LN EXTD NT TR 2021-1 NT CL A 144A VAR RT DUE 02-27-2034 BEO CUSIP: 89237MAA7	310,000.000	309,975.85	285,678.49
PVTPL USQ RAIL I LLC/USQ CDA RAIL ULC 21-1A CL A2.25% DUE 02-28-2051 BEO CUSIP: 90352WAD6	314,300.210	314,292.75	275,765.34
PVTPL VENTURE GLOBAL CALCASIEU PASS LLC 3.875% DUE 11-01-2033 BEO SEDOL: BP9SCV4	40,000.000	38,100.00	33,933.86
PVTPL VERALTO CORP SR NT 5.45% 09-18-2033 SEDOL: BN4JN93	130,000.000	129,603.50	134,804.12
PVTPL WEA FIN LLC / 4.75% DUE 09-17-2044 CUSIP: 92890HAD4	200,000.000	211,678.00	143,194.33
PVTPL WYNN RESORTS FIN LLC/WYNN RESORTS 7.125% 02-15-2031 SEDOL: BMZMHS1	40,000.000	39,812.50	41,621.52
PVTPLDISH DBS CORP SR SECD NT 5.75% 12-01-2028 SEDOL: BNRLZ34	40,000.000	37,800.00	31,904.00
PVTPLNESTLE HLDGS INC GTD NT 2.625% 09-14-2051 SEDOL: BMYRCL5	25,000.000	17,186.75	17,169.47
QUALCOMM INC 4.3% DUE 05-20-2047 SEDOL: BF3KVD1	95,000.000	75,748.95	87,202.12

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
QUALCOMM INC 4.5% 05-20-2052 SEDOL: BNG8GG6	105,000.000	89,963.60	98,472.44
QUALCOMM INC 4.8% DUE 05-20-2045 CUSIP: 747525AK9	55,000.000	46,556.95	54,723.79
QUALCOMM INC 6% 05-20-2053 CUSIP: 747525BT9	145,000.000	151,490.74	167,638.65
RAYMOND JAMES FINL INC 3.75% 04-01-2051 SEDOL: BKP32M9	30,000.000	29,817.90	22,719.71
RAYMOND JAMES FINL 4.95% DUE 07-15-2046 SEDOL: BYP6KY4	150,000.000	203,845.50	140,583.44
REGENERON FIXED 2.8% DUE 09-15-2050 CUSIP: 75886FAF4	85,000.000	56,012.02	56,272.87
REPUBLIC N Y CORP 7.2% DUE 07-15-2097 SEDOL: B3D5P18	35,000.000	58,449.65	43,007.72
REPUBLIC SVCS INC 5.7% DUE 05-15-2041 SEDOL: B59N1S9	50,000.000	69,325.50	53,918.50
REYNOLDS AMERN INC FIXED 5.7% DUE 08-15-2035 SEDOL: BZ0W055	90,000.000	113,986.80	88,690.62
ROCKEFELLER FNDTN 2.492% DUE 10-01-2050 SEDOL: BMTMKJ9	85,000.000	55,033.25	56,104.15
ROYALTY PHARMA PLC 3.3% 09-02-2040 CUSIP: 78081BAL7	30,000.000	21,430.05	22,626.48
ROYALTY PHARMA PLC 3.35% 09-02-2051 CUSIP: 78081BAP8	40,000.000	27,106.00	27,157.13
RTX CORP 4.875% 10-15-2040 SEDOL: BNDVXM3	75,000.000	70,594.50	71,237.81
RTX CORPORATION 2.82% 09-01-2051 SEDOL: BP2BTQ4	415,000.000	293,885.20	275,772.08
RTX CORPORATION 3.03% 03-15-2052 SEDOL: BMYT813	90,000.000	54,280.80	62,357.05
RTX CORPORATION 3.125% 07-01-2050 SEDOL: BLBCYC1	105,000.000	74,108.65	74,284.60
RTX CORPORATION 3.75% 11-01-2046 SEDOL: BZ1JMC6	315,000.000	326,065.42	251,059.75
RTX CORPORATION 4.05% 05-04-2047 SEDOL: BD8Z3T7	185,000.000	227,645.61	154,619.45

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
RTX CORPORATION 4.15% SEDOL: BWTZ6W3	05-15-2045 235,000.000	278,180.12	201,484.40
RTX CORPORATION 4.45% SEDOL: BYVN9N1	11-16-2038 120,000.000	127,658.64	110,638.06
RTX CORPORATION 4.5% SEDOL: B8J6DZ0	06-01-2042 65,000.000	59,696.70	59,215.79
RTX CORPORATION 5.15% SEDOL: BQS6Q47	DUE 02-27-2033 250,000.000	249,265.00	255,156.32
RTX CORPORATION 5.375% SEDOL: BQS6QG9	02-27-2053 65,000.000	65,728.87	66,285.89
RTX CORPORATION 6.1% 03-15-2034 SEDOL: BQHN1W2	180,000.000	188,972.40	195,746.31
RTX CORPORATION 6.4% 03-15-2054 SEDOL: BQHP8M7	190,000.000	189,287.50	220,802.88
S&P GLOBAL INC 3.25% DUE 12-01-2049 SEDOL: BKM1DP6	70,000.000	80,616.90	52,623.79
S&P GLOBAL INC 3.9% SEDOL: BQZC6C6	03-01-2062 25,000.000	24,552.75	21,013.78
SALESFORCE.COM INC 2.7% DUE 07-15-2041 BEO SEDOL: BN466T5	60,000.000	43,481.68	45,985.56
SALESFORCE.COM INC 2.9% DUE 07-15-2051 BEO SEDOL: BN466W8	210,000.000	181,649.50	150,871.62
SEMPRA ENERGY 3.8% DUE 02-01-2038 SEDOL: BFWJJY6	30,000.000	24,087.90	25,701.54
SEMPRA 4% DUE 02-01-2048 SEDOL: BFWJFR1	105,000.000	85,509.52	86,620.38
SEMPRA 6% DUE 10-15-2039 SEDOL: B4T9B57	25,000.000	26,444.00	26,408.02
SHELL INTL FIN B V GTD NT 5.5 DUE SEDOL: B4XNLW2	03-25-2040 280,000.000	401,133.60	299,121.16
SHELL INTL FIN B V 3.125% DUE 11-07-2049 SEDOL: BG0WVK8	85,000.000	69,565.97	62,723.57
SHELL INTL FIN B V 4% DUE 05-10-2046 SEDOL: BDB2XM8	90,000.000	94,773.24	78,362.88
SHERWIN-WILLIAMS FIXED 4.4% DUE SEDOL: BD49241	02-01-2045 55,000.000	64,725.10	44,766.48

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
SHERWIN-WILLIAMS 4.55% DUE 08-01-2045 SEDOL: BYY8XV9	35,000.000	41,809.25	31,428.13
SIMON PPTY GROUP L 4.25% DUE 10-01-2044 SEDOL: BQR7XM8	50,000.000	42,706.00	41,949.57
SIMON PROPERTY GROUP L.P. 5.85% DUE 03-08-2053 SEDOL: BMGQP77	57,000.000	54,439.56	60,751.65
SMUCKER J M CO 6.5% 11-15-2043 SEDOL: BMTQVH6	185,000.000	181,945.80	206,531.32
SOUTHERN CALIF EDISON CO SR NT 3.45% 02-01-2052 SEDOL: BP4ZDL7	125,000.000	107,330.00	91,654.39
SOUTHERN CALIF EDISON CO 3.65% 02-01-2050 SEDOL: BJVNJQ9	100,000.000	115,097.00	77,747.41
SOUTHERN CALIF GAS CO 5.75% 06-01-2053 SEDOL: BP4Y3T2	95,000.000	94,634.48	100,264.08
SOUTHERN CO 4.25% DUE 07-01-2036 SEDOL: BYT1517	25,000.000	30,820.00	22,979.20
SOUTHN CAL EDISON 3.9 DUE 03-15-2043 SEDOL: B91R9M7	35,000.000	37,504.95	28,754.25
SOUTHN CAL EDISON 4.05% DUE 03-15-2042 SEDOL: B7RDY97	280,000.000	322,338.80	237,078.65
SOUTHN CAL EDISON 4.5% DUE 09-01-2040 SEDOL: B469DS7	95,000.000	115,107.70	85,431.28
SOUTHN CAL EDISON 4% DUE 04-01-2047 SEDOL: BD9BPH6	110,000.000	90,288.13	90,027.99
SOUTHN CAL EDISON 5.5% DUE 03-15-2040 SEDOL: B65ZDS0	160,000.000	212,928.00	162,371.06
SOUTHN NAT GAS CO 8% DUE 03-01-2032 SEDOL: 2006103	150,000.000	212,779.50	175,577.02
SOUTHWESTERN ELEC PWR CO SR NT SER O 3.25% 11-01-2051 CUSIP: 845437BT8	85,000.000	84,693.15	57,538.20
SOUTHWESTERN PUBLIC SERVICE 08-09-2017 3.7% DUE 08-15-2047 BEO SEDOL: BD93QB3	30,000.000	34,435.50	22,873.74
SOUTHWESTN ELEC 3.85% DUE 02-01-2048 SEDOL: BD1DD57	210,000.000	237,531.23	158,129.91
SOUTHWESTN PUB SVC 3.4% DUE 08-15-2046 SEDOL: BDGL8V4	60,000.000	68,061.60	43,362.73

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
SOUTHWESTN PUB SVC 4.5% DUE 08-15-2041 SEDOL: B6T90Z4	125,000.000	162,936.25	111,208.00
SPECTRA ENERGY 4.5% DUE 03-15-2045 SEDOL: BWC4XS2	70,000.000	61,564.30	60,175.98
STANLEY BLACK & DECKER INC 2.75% 11-15-2050 SEDOL: BMHX630	145,000.000	138,965.36	89,727.88
SUNOCO LOGISTICS PARTNERS 5.4% 10-01-2047 SEDOL: BD35XM5	135,000.000	123,295.45	126,274.74
SUNOCO LOGISTICS 4.95% DUE 01-15-2043 SEDOL: B8BHLQ8	65,000.000	64,970.75	56,671.64
SUNOCO LOGISTICS 5.3% DUE 04-01-2044 SEDOL: BL9FKB3	225,000.000	238,029.56	207,685.55
SUNOCO LOGISTICS 5.35% DUE 05-15-2045 SEDOL: BSN4Q84	45,000.000	41,378.40	41,923.95
SUTTER HEALTH 3.361% DUE 08-15-2050 CUSIP: 86944BAJ2	20,000.000	21,387.41	14,908.57
SYSCO CORP FIXED 4.45% DUE 03-15-2048 SEDOL: BF28W66	25,000.000	21,505.50	22,007.08
SYSCO CORP FIXED 6.6% DUE 04-01-2050 SEDOL: BM5M5Q5	160,000.000	181,150.95	188,500.47
SYSCO CORP 3.3% DUE 02-15-2050 SEDOL: BLM1PN5	16,000.000	10,416.67	11,764.93
SYSCO CORP 4.85% DUE 10-01-2045 SEDOL: BZ974R1	130,000.000	163,853.30	120,032.60
SYSCO CORP 5.375% DUE 09-21-2035 SEDOL: B0LCXQ1	40,000.000	52,630.80	41,153.56
SYSCO CORP 6.6% DUE 04-01-2040 SEDOL: BM5M5S7	25,000.000	26,241.75	28,042.49
T-MOBILE USA INC FIXED 5.65% DUE 01-15-2053 SEDOL: BN72M69	60,000.000	62,641.80	62,703.78
T-MOBILE USA INC TMUS 3.3% 02-15-2051 CUSIP: 87264ABN4	440,000.000	390,777.30	319,314.84
T-MOBILE USA INC 3.0% DUE 02-15-2041 BEO SEDOL: BN0ZLS0	327,000.000	328,738.82	245,595.71
T-MOBILE USA INC 3.4% 10-15-2052 CUSIP: 87264ACT0	525,000.000	398,163.63	384,064.74

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Corporate Debt Instruments - Other			
United States - USD			
T-MOBILE USA INC 3.6% 11-15-2060 CUSIP: 87264ABY0	105,000.000	96,927.14	76,414.71
T-MOBILE USA INC 4.5% DUE 04-15-2050 CUSIP: 87264AAZ8	6,000.000	4,993.16	5,323.03
TARGA RES CORP 6.5% DUE 02-15-2053 SEDOL: BQ3PVG6	40,000.000	39,137.20	43,400.96
TARGA RES FIXED 6.25% DUE 07-01-2052 SEDOL: BPLH7L4	120,000.000	119,727.60	124,276.61
TARGET CORP FIXED 3.9% DUE 11-15-2047 SEDOL: BYZQN45	20,000.000	25,251.48	17,310.78
TARGET CORP SR NT 2.95% 01-15-2052 SEDOL: BN95W88	40,000.000	23,675.20	28,783.52
TARGET CORP 4.8% DUE 01-15-2053 SEDOL: BPRCP19	85,000.000	83,931.69	84,722.93
TEACHERS INS & 3.3% DUE 05-15-2050 SEDOL: BMQ57B2	565,000.000	600,717.20	418,538.50
TEACHERS INS & 4.27% DUE 05-15-2047 SEDOL: BF19248	80,000.000	66,344.80	69,939.04
TEXAS ELEC MKT STABILIZATION FDG N LLC 5.167% DUE 02-01-2050 BEO SEDOL: BMF1H11	100,000.000	99,989.70	100,375.03
TEXAS HEALTH RES FIXED 2.328% DUE 11-15-2050 SEDOL: BMF5HB3	40,000.000	37,842.40	24,501.67
TEXAS INSTRS INC FIXED 5% 03-14-2053 SEDOL: BMF9DQ2	40,000.000	39,971.28	41,126.55
TEXAS INSTRS INC 3.875% 03-15-2039 CUSIP: 882508BF0	270,000.000	338,596.20	249,856.62
TEXAS INSTRUMENTS INC 5.05% DUE 05-18-2063 SEDOL: BMCJZD6	179,000.000	170,458.90	184,296.72
THERMO FISHER SCIENTIFIC INC 2.8% 10-15-2041 SEDOL: BPCHD15	189,000.000	158,039.64	144,000.97
THERMO FISHER SCIENTIFIC INC 5.404% 08-10-2043 SEDOL: BQH6217	70,000.000	70,469.56	74,248.13
THOMAS JEFFSN UNIV 3.847% DUE 11-01-2057 SEDOL: BMDYXZ8	110,000.000	97,866.65	82,612.56
TIME WARNER CABLE 5.875% DUE 11-15-2040 SEDOL: B66BW80	960,000.000	1,279,959.30	871,704.51

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Corporate Debt Instruments - Other			
United States - USD			
TIME WARNER CABLE 7.3% DUE 07-01-2038 SEDOL: B3B14R7	430,000.000	635,866.80	444,424.00
TIME WARNER ENTMT 8.375% DUE 07-15-2033 SEDOL: 2727266	330,000.000	441,662.40	382,339.20
TN GAS PIPELN CO 7.625% DUE 04-01-2037 SEDOL: 2053325	75,000.000	106,821.75	86,313.16
TRANSCONT GAS PIPE LINE 4.6% DUE 03-15-2048 SEDOL: BF4YFP2	224,000.000	258,683.68	202,398.65
TRANSCONTINENTAL GAS PIPE LINE CO LLC 3.95% DUE 05-15-2050 SEDOL: BN49122	35,000.000	26,338.55	28,368.51
TRANSCONTINENTAL GAS PIPE LINE CO LLC 4.45 DUE 08-01-2042 REG SEDOL: B96NB24	550,000.000	625,977.10	485,823.57
TRAVELERS COS INC FIXED 3.05% DUE 06-08-2051 SEDOL: BM8ZH54	35,000.000	24,444.35	25,826.79
TYSON FOODS INC 5.1% 09-28-2048 SEDOL: BFKL18	158,000.000	139,226.48	143,791.80
TYSON FOODS INC 5.15% DUE 08-15-2044 SEDOL: BQ0Q9V3	25,000.000	21,922.75	23,002.62
U S BANCORP 5.836% 06-12-2034 CUSIP: 91159HJN1	153,000.000	153,000.00	158,128.29
UNION ELEC CO 3.9 DUE 09-15-2042 SEDOL: B759FZ0	308,000.000	376,483.80	258,083.46
UNION PAC CORP FIXED 2.95% 03-10-2052 SEDOL: BP9P0J9	100,000.000	71,137.80	71,263.27
UNION PAC CORP FIXED 2.973% DUE 09-16-2062 SEDOL: BMBMCQ8	165,000.000	147,178.80	111,254.03
UNION PAC CORP FIXED 3.75% DUE 02-05-2070 SEDOL: BKDMLC1	30,000.000	35,572.50	23,264.19
UNION PAC CORP FIXED 4% DUE 04-15-2047 SEDOL: BYSSD48	20,000.000	21,994.60	16,965.02
UNION PAC CORP 2.891% DUE 04-06-2036 SEDOL: BMCFFB2	30,000.000	23,992.50	25,393.90
UNION PAC CORP 3.2% DUE 05-20-2041 SEDOL: BNKG3R6	40,000.000	29,884.80	32,110.55
UNION PAC CORP 3.25% DUE 02-05-2050 SEDOL: BKDMLD2	305,000.000	330,613.77	234,730.64

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
UNION PAC CORP 3.55% DUE 05-20-2061 SEDOL: BNHS0H4	120,000.000	130,371.25	90,585.89
UNION PAC CORP 3.839% DUE 03-20-2060 BEO SEDOL: BLF0CQ1	110,000.000	90,546.39	90,146.35
UNION PAC CORP 3.875% DUE 02-01-2055 SEDOL: BXVMD51	75,000.000	80,361.00	61,437.25
UNION PAC CORP 3.95% DUE 08-15-2059 SEDOL: BK91MW9	55,000.000	66,078.64	45,117.67
UNION PAC CORP 4.05% DUE 03-01-2046 SEDOL: BD31BG3	45,000.000	53,485.65	38,582.45
UNION PAC CORP 4.05% DUE 11-15-2045 SEDOL: BYQGY41	55,000.000	39,349.20	46,892.11
UNION PAC CORP 4.1% DUE 09-15-2067 SEDOL: BYWJVB0	130,000.000	162,502.60	107,923.19
UNION PAC CORP 4.375% DUE 09-10-2038 SEDOL: BYZGKC2	40,000.000	48,600.27	36,899.95
UNION PACIFIC CORP 3.6% DUE 09-15-2037 SEDOL: BYWJV98	70,000.000	81,409.30	62,789.72
UNITED RENTALS INC 3.875% DUE 02-15-2031REG SEDOL: BLFGYK7	20,000.000	19,067.50	18,172.00
UNITED RENTALS NORTH AMER INC 3.75% DUE 01-15-2032 BEO SEDOL: BMYX9J0	30,000.000	28,050.00	26,641.32
UNITEDHEALTH GROUP INC 2.75% DUE 05-15-2040/05-18-2020 REG SEDOL: BM95BC8	380,000.000	408,116.20	287,620.53
UNITEDHEALTH GROUP INC 2.9% DUE 05-15-2050/05-18-2020 REG SEDOL: BM95BD9	495,000.000	494,079.00	347,938.00
UNITEDHEALTH GROUP INC 3.05% DUE 05-15-2041 BEO SEDOL: BLPK6R0	271,000.000	242,798.99	212,482.20
UNITEDHEALTH GROUP INC 4.75% 05-15-2052 SEDOL: BNKBV00	285,000.000	265,866.24	275,135.92
UNITEDHEALTH GROUP INC 4.95% 05-15-2062 SEDOL: BNKBV11	80,000.000	79,216.00	79,227.39
UNITEDHEALTH GROUP INC 5.05% 04-15-2053 SEDOL: BN7K9M8	65,000.000	65,947.70	65,939.21
UNITEDHEALTH GROUP INC 5.2% 04-15-2063 SEDOL: BN7K9P1	135,000.000	132,892.92	138,414.41

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
UNITEDHEALTH GROUP 3.5% DUE 08-15-2039 SEDOL: BHKDKY1	185,000.000	210,343.94	157,707.22
UNITEDHEALTH GROUP 3.875% DUE 08-15-2059 SEDOL: BHKDL15	160,000.000	206,836.80	130,878.99
UNITEDHEALTH GROUP 4.2% DUE 01-15-2047 SEDOL: BZ0X5W0	105,000.000	89,417.25	93,336.27
UNITEDHEALTH GROUP 4.625% DUE 11-15-2041 SEDOL: B76MDD2	145,000.000	197,798.85	139,059.42
UNITEDHEALTH GROUP 5.7% DUE 10-15-2040 SEDOL: B55H840	30,000.000	36,424.20	32,288.16
UNITEDHEALTH GROUP 6.5% DUE 06-15-2037 SEDOL: BG49587	20,000.000	22,133.80	23,511.22
UNIV SOUTHN CAL 3.226% DUE 10-01-2120 SEDOL: BLBL785	50,000.000	51,212.50	31,043.24
UNIVERSITY CHICAGO FIXED 2.761% DUE 04-01-2045 SEDOL: BL739C3	25,000.000	18,741.25	18,908.03
UNIVERSITY CHICAGO 2.547% DUE 04-01-2050 SEDOL: BKS7BH6	80,000.000	77,296.80	55,266.34
UNIVERSITY SOUTHN CALIF 4.976% 10-01-2053 SEDOL: BMTTKH8	30,000.000	30,000.00	31,087.44
VA ELEC & PWR CO SR NT 2008 SER B 8.875 DUE 11-15-2038 SEDOL: B3FD1W3	55,000.000	72,420.15	75,146.94
VA ELEC & PWR CO 6% DUE 01-15-2036 SEDOL: B0WGMS7	60,000.000	62,895.10	64,491.20
VA ELEC & PWR CO 6% DUE 05-15-2037 SEDOL: B1YYQG2	80,000.000	101,790.40	86,203.33
VALERO ENERGY CORP NEW 3.65% 12-01-2051 SEDOL: BLGTT55	80,000.000	70,349.00	58,298.59
VERIZON COMMUNICATIONS BNDS 5.25% DUE 03-16-2037 REG SEDOL: BYZKXZ8	550,000.000	755,562.50	572,007.79
VERIZON COMMUNICATIONS INC 2.85% 09-03-2041 SEDOL: BMG8DB3	205,000.000	141,975.75	152,050.02
VERIZON COMMUNICATIONS INC 2.875% DUE 11-20-2050 BEO SEDOL: BMWBBL2	230,000.000	235,165.80	156,752.00
VERIZON COMMUNICATIONS INC 2.987% 10-30-2056 USD SEDOL: BMXT869	610,000.000	507,620.37	405,131.00

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
VERIZON COMMUNICATIONS 3.4% DUE 03-22-2041 BEO SEDOL: BKY5H21	275,000.000	201,587.86	219,703.50
VERIZON 4.125% DUE 08-15-2046 SEDOL: BY7RR99	65,000.000	80,763.80	55,848.07
VERIZON 4.862% DUE 08-21-2046 SEDOL: BXVMD62	215,000.000	185,159.31	205,893.86
VIACOM INC NEW 4.375% DUE 03-15-2043 SEDOL: BCHWWF1	100,000.000	81,337.36	74,120.02
VIACOM INC NEW 5.25% DUE 04-01-2044 CUSIP: 92553PAW2	85,000.000	78,679.93	68,331.28
VIACOM INC NEW 5.85% DUE 09-01-2043 CUSIP: 92553PAU6	45,000.000	37,032.75	40,687.13
VIACOM INC 6.875% DUE 04-30-2036 CUSIP: 925524AX8	30,000.000	27,923.40	30,517.74
VIATRIS INC SR NT 3.85% 06-22-2040 SEDOL: BL5BZB0	175,000.000	161,525.90	130,569.26
VIATRIS INC 4.0% 06-22-2050 SEDOL: BL5BGY0	65,000.000	66,738.22	45,900.27
VIRGINIA ELEC & PWR CO 4 DUE 01-15-2043 SEDOL: B7S97N9	380,000.000	481,209.20	324,107.96
VIRGINIA ELEC & PWR CO 5.45% 04-01-2053 SEDOL: BN7K3X7	25,000.000	24,621.50	25,848.29
VISA INC 2.7% DUE 04-15-2040 SEDOL: BM6JP54	175,000.000	148,973.89	135,446.12
W VA UNIV HLTH SYS 3.129% DUE 06-01-2050 SEDOL: BMCWLF9	30,000.000	31,183.80	20,176.25
WACHOVIA CORP NEW 5.5% DUE 08-01-2035 SEDOL: BG496M8	15,000.000	13,917.75	15,208.33
WALMART INC NT 2.65% 09-22-2051 SEDOL: BMDP812	130,000.000	129,519.00	91,032.89
WALMART INC 4.5% DUE 04-15-2053 SEDOL: BP6LN24	110,000.000	109,310.23	107,378.09
WALMART INC 4.5% DUE 09-09-2052 BEO SEDOL: BPMQ8D9	45,000.000	38,377.80	43,943.55
WARNERMEDIA HLDGS INC SR NT 5.391% 03-15-2062 SEDOL: BNQQCY0	385,000.000	332,025.35	331,678.17

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
WARNERMEDIA HLDGS INC 5.141% 03-15-2052 CUSIP: 55903VBE2	165,000.000	148,076.72	142,371.37
WARNERMEDIA HOLDINGS INC. 5.05% 03-15-2042 SEDOL: BQPF8K7	555,000.000	519,119.28	491,089.35
WASHINGTON UNIV 3.524% DUE 04-15-2054 SEDOL: BP4CPX4	75,000.000	75,000.00	59,954.65
WASHINGTON UNIV 4.349% DUE 04-15-2122 SEDOL: BMFTGB8	50,000.000	50,000.00	42,548.55
WASTE CONNECTIONS FIXED 2.95% DUE 01-15-2052 SEDOL: BMWPCCK0	140,000.000	121,702.51	99,032.15
WASTE MANAGEMENT INC 2.95% DUE 06-01-2041 SEDOL: BMBVPZ5	50,000.000	45,539.22	39,131.08
WASTE MGMT INC DEL 4.875% 02-15-2034 SEDOL: BNXJJN0	215,000.000	211,779.30	219,703.47
WELLPOINT INC 4.85% DUE 08-15-2054 CUSIP: 94973VBL0	55,000.000	69,490.85	48,666.08
WELLS FARGO & CO MEDIUM TERM 3.068% 04-30-2041 SEDOL: BL6FQ18	2,090,000.000	1,861,278.70	1,584,998.02
WELLS FARGO & CO MEDIUM TERM SR NTS 6.491% 10-23-2034 SEDOL: BLB0XT5	175,000.000	175,000.00	190,757.35
WELLS FARGO & CO MEDIUM TERM 5.013% 04-04-2051 CUSIP: 95000U2M4	745,000.000	980,397.10	708,944.21
WELLS FARGO & CO NEW MEDIUM TERM SR 4.65% 11-04-2044 SEDOL: BS9FPF1	60,000.000	49,364.40	52,844.22
WELLS FARGO & CO VAR RT 4.611% DUE 04-25-2053 SEDOL: BP6P605	735,000.000	644,650.86	664,411.71
WELLS FARGO & CO 2.879% 10-30-2030 SEDOL: BKRKN36	150,000.000	161,599.50	133,525.77
WELLS FARGO & CO 4.4% DUE 06-14-2046 SEDOL: BD39X50	80,000.000	61,893.26	67,438.76
WELLS FARGO & CO 4.75% DUE 12-07-2046 SEDOL: BDSFRX9	360,000.000	469,522.80	319,248.41
WELLS FARGO & CO 4.9% DUE 11-17-2045 SEDOL: BYQ29R7	40,000.000	30,150.80	36,482.39
WELLS FARGO & CO 5.606% DUE 01-15-2044 SEDOL: BJTGH7	75,000.000	69,292.50	74,939.33

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
WELLS FARGO COML 3.959% DUE 12-15-2047 CUSIP: 94989AAZ8	150,000.000	140,296.88	141,466.55
WESTLAKE CHEM CORP SR NT 2.875% 08-15-2041 SEDOL: BKP5407	25,000.000	16,828.00	17,599.27
WESTLAKE CHEM CORP 5% DUE 08-15-2046 SEDOL: BDFZV41	50,000.000	45,022.00	45,622.13
WESTN MIDSTREAM STEP CPN 5.75% DUE 02-01-2050 SEDOL: BKRMRB8	520,000.000	538,356.00	466,411.76
WEYERHAEUSER CO SR NT 4% 03-09-2052 SEDOL: BLD7GY0	105,000.000	101,382.67	86,361.52
WILLIAMS COMPANIES INC 3.5% 10-15-2051 SEDOL: BMTVQ21	100,000.000	67,901.00	73,268.35
WILLIAMS COS INC 5.75% DUE 06-24-2044 SEDOL: BNJZZV2	40,000.000	44,926.80	40,429.77
WILLIAMS PARTNERS 4.9% DUE 01-15-2045 SEDOL: BNKVH91	30,000.000	36,377.40	27,321.66
WILLIAMS PARTNERS 5.1% DUE 09-15-2045 SEDOL: BW3SWW0	85,000.000	93,602.95	80,326.87
WILLIAMS PARTNERS 5.8 DUE 11-15-2043 SEDOL: BG0SQL8	65,000.000	62,533.60	65,621.42
WILLIS N AMER INC 3.875% DUE 09-15-2049 SEDOL: BKLMSW2	28,000.000	31,546.28	21,726.06
WILLIS NORTH AMERICA INC 5.05% 09-15-2048 SEDOL: BGLRQG9	15,000.000	21,016.20	14,025.92
WILLIS-KNIGHTON MED CTR 3.065% DUE 03-01-2051/02-10-2021 REG SEDOL: BKSD1D0	25,000.000	24,965.75	15,821.78
WYETH 6% DUE 02-15-2036 SEDOL: BG491R8	55,000.000	63,256.15	60,801.69
XCEL ENERGY INC 3.5% DUE 12-01-2049 CUSIP: 98389BAX8	105,000.000	70,090.90	77,677.67
YALE UNIV 2.402% DUE 04-15-2050 SEDOL: BMB1CC1	185,000.000	120,729.15	121,924.01
ZOETIS INC 4.7 02-01-2043 SEDOL: BG0R585	40,000.000	45,247.88	38,369.02
3M CO 3.7% DUE 04-15-2050/03-27-2020 REG SEDOL: BKSG5C6	140,000.000	173,325.60	111,158.87

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
3M CO 3.875% DUE 06-15-2044 SEDOL: BN7DSL9	30,000.000	20,832.30	24,558.97
Total United States - USD		156,738,050.33	133,393,612.19
Total Corporate Debt Instruments - Other		181,370,640.57	154,449,653.37
Corporate Stock - Common			
Canada - USD			
CAE INC COM NPV CUSIP: 124765108	29,165.000	582,128.20	629,672.35
Total Canada - USD		582,128.20	629,672.35
United States - USD			
ADVANCED ENERGY INDS INC COM CUSIP: 007973100	4,904.000	508,433.75	534,143.68
AGILYSYS INC COM STK CUSIP: 00847J105	6,346.000	234,667.45	538,267.72
API GROUP CORPORATION COM USD0.0001 CUSIP: 00187Y100	21,190.000	469,933.54	733,174.00
AVID BIOSERVICES INC COMMON STOCK CUSIP: 05368M106	23,087.000	226,404.94	150,065.50
BRINKS CO COM CUSIP: 109696104	3,158.000	220,101.03	277,746.10
BWX TECHNOLOGIES INC COM CUSIP: 05605H100	11,911.000	660,377.69	913,931.03
CABOT CORP COM CUSIP: 127055101	11,094.000	473,418.40	926,349.00
CACI INTL INC CL A CL A CUSIP: 127190304	3,080.000	753,126.85	997,488.80
CLEAN HBRS INC COM CUSIP: 184496107	7,190.000	522,331.65	1,254,726.90
COGNEX CORP COM CUSIP: 192422103	6,318.000	399,468.05	263,713.32
COHERENT CORP COM CUSIP: 19247G107	9,492.000	532,139.69	413,186.76

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<i>Corporate Stock - Common</i>			
United States - USD			
DORMAN PRODS INC COM CUSIP: 258278100	2,711.000	251,977.69	226,124.51
ENTEGRIS INC COM CUSIP: 29362U104	9,243.000	848,373.46	1,107,496.26
FTI CONSULTING INC COM CUSIP: 302941109	1,455.000	207,404.08	289,763.25
GLACIER BANCORP INC NEW COM CUSIP: 37637Q105	11,315.000	443,675.13	467,535.80
GRACO INC COM CUSIP: 384109104	6,758.000	450,293.67	586,324.08
HALOZYME THERAPEUTICS INC COM CUSIP: 40637H109	20,838.000	835,497.20	770,172.48
HEICO CORP NEW CL A CL A CUSIP: 422806208	4,605.000	550,398.82	655,936.20
HELEN TROY LTD COM STK CUSIP: G4388N106	4,101.000	734,211.94	495,441.81
IDEX CORP COM CUSIP: 45167R104	3,334.000	635,178.01	723,844.74
INGREDION INC COM CUSIP: 457187102	7,064.000	567,309.97	766,655.92
KBR INC COM CUSIP: 48242W106	19,481.000	568,049.48	1,079,442.21
MCGRATH RENTCORP COM CUSIP: 580589109	4,567.000	394,068.72	546,304.54
MERCURY SYSTEMS INC CUSIP: 589378108	9,006.000	552,711.84	329,349.42
MINERALS TECHNOLOGIES INC COM CUSIP: 603158106	5,532.000	346,911.80	394,486.92
NELNET INC CL A CL A CUSIP: 64031N108	751.000	64,009.31	66,253.22
OPENLANE INC CUSIP: 48238T109	29,520.000	541,810.34	437,191.20
PAC PREMIER BANCORP COM CUSIP: 69478X105	7,020.000	272,196.50	204,352.20
PDF SOLUTIONS INC COM CUSIP: 693282105	10,004.000	223,490.45	321,528.56

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Stock - Common</i>			
United States - USD			
POWER INTEGRATIONS INC COM CUSIP: 739276103	8,290.000	612,630.18	680,691.90
PROSPERITY BANCSHARES INC COM CUSIP: 743606105	9,284.000	585,437.10	628,805.32
RBC BEARINGS INC COM CUSIP: 75524B104	2,699.000	456,688.07	768,918.11
RLI CORP COM CUSIP: 749607107	3,345.000	337,143.59	445,286.40
R1 RCM INC NEW CUSIP: 77634L105	31,675.000	497,848.52	334,804.75
SENSIENT TECHNOLOGIES CORP COM CUSIP: 81725T100	6,020.000	433,410.96	397,320.00
SIMPSON MFG INC COM CUSIP: 829073105	2,817.000	254,398.77	557,709.66
UGI CORP NEW COM CUSIP: 902681105	23,755.000	781,659.57	584,373.00
UNITED CMNTY BK BLAIRSVILLE GA COM CUSIP: 90984P303	22,711.000	591,118.84	664,523.86
VALVOLINE INC COM CUSIP: 92047W101	7,623.000	235,119.16	286,472.34
VERRA MOBILITY CORP CUSIP: 92511U102	19,024.000	362,186.40	438,122.72
WOODWARD INC COM CUSIP: 980745103	5,577.000	643,258.93	759,197.01
Total United States - USD		19,278,871.54	23,017,221.20
Total Corporate Stock - Common		19,860,999.74	23,646,893.55
<i>Value of Interest in Common/Collective Trusts</i>			
Global Region - USD			
CF ARROWSTREET INTERNATIONAL EQUITY ACWI EX US TRUST FUND CL H SER E CUSIP: 996391371	566,350.820	48,000,000.00	59,461,518.07
Total Global Region - USD		48,000,000.00	59,461,518.07

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Value of Interest in Common/Collective Trusts</i>			
International Region - USD			
CF INTL EQUIT PORTFOLIO INSTL CL Z FUND CUSIP: 992015420	1,432,727.790	39,411,539.64	36,577,540.48
Total International Region - USD		39,411,539.64	36,577,540.48
United States - USD			
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	5,338,471.320	5,338,471.45	5,338,471.32
Total United States - USD		5,338,471.45	5,338,471.32
Total Value of Interest in Common/Collective Trusts		92,750,011.09	101,377,529.87
<i>Value of Interest in Registered Investment Companies</i>			
United States - USD			
ISHARES CORE S P 500 ETF CUSIP: 464287200	190,664.000	70,787,689.81	91,066,846.32
Total United States - USD		70,787,689.81	91,066,846.32
Total Value of Interest in Registered Investment Com		70,787,689.81	91,066,846.32
<i>Other</i>			
Argentina - USD			
BUENOS AIRES(PROV) 3.9%-VAR SNR 01/09/37USD1 SEDOL: BMDHK89	400,000.000	175,200.00	152,686.26
Total Argentina - USD		175,200.00	152,686.26
Brazil - USD			
FED REPUBLIC OF BRAZIL 4.75% T-BOND 01-14-2050 CUSIP: 105756CB4	380,000.000	398,578.20	292,171.54
Total Brazil - USD		398,578.20	292,171.54

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
Colombia - USD			
COLOMBIA REP COLOM 4.125% DUE 02-22-2042 REG CUSIP: 195325EA9	310,000.000	305,325.20	221,012.76
ECOPETROL S A 5.875% 11-02-2051 SEDOL: BL98498	160,000.000	160,000.00	121,009.60
REPUBLIC OF COLOMBIA 5.2% DUE 05-15-2049 CUSIP: 195325DQ5	320,000.000	400,748.80	249,829.42
Total Colombia - USD		866,074.00	591,851.78
Mexico - USD			
UNITED MEXICAN STATES 4.28% 08-14-2041 CUSIP: 91087BAQ3	400,000.000	399,752.00	330,161.04
UNITED MEXICAN STS 4.6% DUE 01-23-2046 CUSIP: 91086QBF4	200,000.000	227,780.00	166,769.65
UNITED MEXICAN STS 3.5% DUE 02-12-2034 REG CUSIP: 91087BAR1	350,000.000	348,096.00	296,107.75
UTD MEXICAN STS UTD MEXICAN STATES4.35 01-15-2047 REG 4.35 DUE 01-15-2047 REG CUSIP: 91087BAB6	630,000.000	508,095.00	506,728.59
Total Mexico - USD		1,483,723.00	1,299,767.03
Panama - USD			
PANAMA REP 6.875% 01-31-2036 CUSIP: 698299BW3	310,000.000	307,479.70	309,113.62
Total Panama - USD		307,479.70	309,113.62
United States - USD			
ALAMEDA CNTY CALIF JT PWRS AUTH LEASE REV 7.046% 12-01-2044 BEO TAXABLE SEDOL: BHT9SP7	100,000.000	168,054.00	120,825.76
ALAMEDA CORRIDOR TRANSN AUTH CAL PREREFUNDED-TAXABLE-SR 6.6% 10-01-2029 SEDOL: BN10968	5,000.000	1,957.75	5,127.92
ALAMEDA CORRIDOR TRANSN AUTH CAL UNREFUNDED 6.6% 10-01-2029 SEDOL: BNKGRB8	50,000.000	67,884.25	53,316.78
AMERN MUN PWR OH INC REV 6.27 DUE 02-15-2050 SEDOL: BZ1JY97	100,000.000	139,273.00	109,014.30
BAY AREA TOLL AUTH CALIF TOLL BRDG REV 6.263 04-01-2049 BEO SEDOL: B523F62	100,000.000	172,866.00	116,242.48

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<i>Other</i>			
United States - USD			
BRIXMOR PPTY GROUP INC COM CUSIP: 11120U105	27,614.000	512,350.57	642,577.78
CALIFORNIA HEALTH FACS FING AUTH REV 4.19% 06-01-2037 BEO TAXABLE SEDOL: BMFTHY8	110,000.000	110,000.00	101,740.75
CALIFORNIA ST PUB WKS BRD LEASE REV 8.361% 10-01-2034 BEO TAXABLE SEDOL: B57MCS5	25,000.000	40,937.50	30,874.77
CALIFORNIA ST UNIV REV 3.899% 11-01-2047BEO TAXABLE SEDOL: BDZTSV9	35,000.000	27,892.55	30,114.56
CALIFORNIA ST 7.3% 10-01-2039 BEO TAXABLE SEDOL: B54BZ20	500,000.000	826,850.00	604,497.15
CHICAGO ILL O HARE INTL ARPT REV 6.395% 01-01-2040 BEO TAXABLE SEDOL: B3PV428	30,000.000	44,138.10	34,100.57
CHICAGO ILL TRAN AUTH SALES & TRF TAX RCPTS REV TAX-PE FDG-SER A 6.899% 12-01-40 SEDOL: B3CDB04	97,029.810	138,008.41	110,843.26
DISTRICT COLUMBIA WTR & SWR AUTH PUB UTITAXABLE-SR LIEN-SER A 4.814 10-01-2114 SEDOL: BHPZGK0	15,000.000	22,351.20	14,908.54
FUT MAR 24 CBT UL T-BONDS CUSIP: 999599GH0	68.000	8,238,871.37	9,084,375.00
FUT MAR 24 CBT UL T-BONDS CUSIP: 999599GH0	-68.000	-8,238,871.37	-9,084,375.00
FUT MAR 24 CBT ULT TNOTE CUSIP: 999599GH0	39.000	4,448,189.84	4,602,609.38
FUT MAR 24 CBT ULT TNOTE CUSIP: 999599GH0	-39.000	-4,448,189.84	-4,602,609.38
FUT MAR 24 U.S. T-BONDS CUSIP: 999599GH0	82.000	9,481,221.99	10,244,875.00
FUT MAR 24 U.S. T-BONDS CUSIP: 999599GH0	-82.000	-9,481,221.99	-10,244,875.00
FUT MAR 24 10 YR T-NOTES CUSIP: 999599GH0	21.000	2,303,278.77	2,370,703.13
FUT MAR 24 10 YR T-NOTES CUSIP: 999599GH0	-21.000	-2,303,278.77	-2,370,703.13
IL ST TAXABLE-PENSION 5.1 DUE 06-01-2033BEO TAXABLE SINKING FD 06-01-2025 N/C CUSIP: 452151LF8	265,000.000	270,615.35	262,201.52
JOBSONHO BEVERAGE SYS OHIO STATEWIDE LIQUOR PROFITS REV 4.532% 01-01-2035 BEO SEDOL: B9HL525	45,000.000	56,537.40	44,553.33

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<i>Other</i>			
United States - USD			
LA LOC GOVT ENVI FACS & TAXABLE-LA UTILS RESTORATION 4.475% DUE 08-01-2039 SEDOL: BNHP707	220,000.000	220,305.39	213,102.76
LOS ANGELES CALIF CMNTY COLLEGE DIST 6.75% 08-01-2049 BEO TAXABLE SEDOL: B4LSB85	10,000.000	17,848.00	12,468.53
LOS ANGELES CALIF DEPT WTR & PWR REV 6.574% 07-01-2045 BEO TAXABLE SEDOL: B42HW33	70,000.000	120,226.40	83,236.74
LOUISIANA LOC GOVT ENVIRONMENTAL FA MUNI 4.275% DUE 02-01-2036 BEO SEDOL: BNHWYS5	300,000.000	300,526.40	291,366.18
MASSACHUSETTS ST TRANSN FD REV 5.731% 06-01-2040 BEO TAXABLE SEDOL: B56YM37	25,000.000	34,773.50	26,601.13
MIAMI-DADE CNTY FLA SEAPORT REV 6.224% 11-01-2055 SEDOL: BRXKJQ4	60,000.000	60,000.00	63,615.20
NEW JERSEY ST TPK AUTH TPK REV 7.102% 01-01-2041 BEO TAXABLE SEDOL: B4WN3T4	100,000.000	164,247.00	120,888.65
NEW JERSEY ST TRANSN TR FD AUTH 6.561% 12-15-2040 BEO TAXABLE SEDOL: B5P3Y06	20,000.000	26,896.40	22,560.39
NEW YORK ST DORM AUTH REVS NON ST -4.946% 08-01-2048 OID 4.978 @99.5 SEDOL: BFYY4X3	160,000.000	181,238.40	146,213.60
OHIO UNIV GEN RCPTS ATHENS 5.59% 12-01-2114 BEO TAXABLE SEDOL: BJ7N929	50,000.000	70,572.50	49,006.16
OKLAHOMA DEV FIN AUTH REV MUNI 4.38% DUE 11-01-2045 REG SEDOL: BP6QQ86	60,000.000	60,000.00	57,242.80
OKLAHOMA DEV FIN AUTH REV MUNI 4.714% DUE 05-01-2052 REG SEDOL: BMY9CF5	50,000.000	50,000.00	49,091.79
OKLAHOMA DEV FIN AUTH REV 4.623% 06-01-2044 BEO TAXABLE SEDOL: BPMP88	80,000.000	80,000.00	78,353.37
OKLAHOMA DEV FIN AUTH REV 4.851% 02-01-2045 BEO TAXABLE SEDOL: BNM7FV5	70,000.000	70,000.00	70,097.92
OKLAHOMA DEV FIN AUTH REV 5.087% 02-01-2052 BEO TAXABLE SEDOL: BNM40F5	55,000.000	55,000.00	56,963.69
PORT AUTH N Y & N J TAXABLE-CONS-100D 4.926 DUE 10-01-2051 BEO TAXABLE SEDOL: B82C0F4	125,000.000	169,938.75	125,751.74
PORT AUTH N Y & N J 4.458% 10-01-2062 BEO TAXABLE SEDOL: B8FPQ52	295,000.000	394,039.50	269,177.03
SALES TAX SECURITIZATION CORP ILL 3.587%01-01-2043 BEO TAXABLE CUSIP: 79467BAR6	70,000.000	74,205.60	58,891.27

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
SUMTER LANDING CMNTY DEV DIST FLA RECREATIONAL REV 4.172% 10-01-2047 BEO SEDOL: BD0NJD5	50,000.000	56,839.50	44,926.83
TEXAS A & M UNIV PERM UNIV FD 3.66% 07-01-2047 BEO TAXABLE SEDOL: BNNML22	45,000.000	35,066.70	37,854.31
TX NAT GAS SECURITIZATION FIN CORP 5.169% 04-01-2041 SEDOL: BN7BQ75	105,000.000	105,000.00	108,505.77
UNIV CALIF REGTS MED CTR POOLED REV 3.256% 05-15-2060 BEO TAXABLE SEDOL: BL1DF87	35,000.000	37,989.00	24,845.10
UNIV PITT OF THE COMWLTH SYS OF HIGHER ED PA 3.555 09-15-2119 BEO TAXABLE SEDOL: BKV9NS4	150,000.000	169,909.50	103,615.59
UNIVERSITY CALIF REVS 4.131% 05-15-2045 BEO TAXABLE SEDOL: BWDP715	290,000.000	348,806.20	264,412.84
UNIVERSITY CALIF REVS 4.767% 05-15-2115 BEO TAXABLE SEDOL: BYSZTY1	100,000.000	142,990.00	92,383.93
UNIVERSITY MICH UNIV REVS TAXABLE-GEN-SER A 4.454% 04-01-2122 SEDOL: BPJHST1	160,000.000	160,000.00	143,403.84
UNIVERSITY MICH UNIV REVS 3.599% 04-01-2047 SEDOL: BLFGZY8	95,000.000	83,916.35	83,068.18
UNIVERSITY VA UNIV REVS 4.179% 09-01-2117 BEO TAXABLE SEDOL: BJN9P56	160,000.000	214,516.80	136,320.64
UNIVERSITY VA UNIV REVS 6.2% 09-01-2039 BEO TAXABLE SEDOL: B3XQ2J8	20,000.000	31,687.40	22,684.40
Total United States - USD		6,136,255.37	5,137,589.85
Total Other		9,367,310.27	7,783,180.08
Total		424,440,808.43	421,052,407.25

** All or a portion of this security participates in Securities Lending.

APPENDIX B

**SCHEDULE OF ASSETS (HELD AT END OF YEAR) IN THE
BLUE CROSS BLUE SHIELD OF MICHIGAN NON-BARGAINING UNIT
INTERNAL HEALTH BENEFIT TRUST**

December 31, 2023

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Non-Interest Bearing Cash - USD</i>			
USD - United States dollar	-1.050	-1.05	-1.05
USD - United States dollar	0.000	-1,285.54	-1,285.54
Total - all currencies		-1,286.59	-1,286.59
Total Non-Interest Bearing Cash - USD		-1,286.59	-1,286.59
<i>Value of Interest in Common/Collective Trusts</i>			
United States - USD			
MFB NTGI -QM COMMON DAILY ALL COUNTRY WORLD IMI FUND - NON LENDING CUSIP: 003999174	991,223.110	19,378,336.88	20,938,596.98
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	1,350,053.040	1,350,053.05	1,350,053.04
Total United States - USD		20,728,389.93	22,288,650.02
Total Value of Interest in Common/Collective Trusts		20,728,389.93	22,288,650.02
<i>Other</i>			
Guam - USD			
GUAM POWER AUTHORITY 5% 10-01-2034 CUSIP: 400653JZ5	250,000.000	276,285.00	279,044.13
Total Guam - USD		276,285.00	279,044.13
United States - USD			
BLACK BELT ENERGY GAS DIST ALA GAS PROJ REV FLTG RT 4.23% 10-01-2052 BEO SEDOL: BMTVMW3	550,000.000	550,000.00	536,545.13
BOISE ST UNIV IDAHO REVS 5% 04-01-2047 BEO SEDOL: BJ6DY36	500,000.000	595,545.00	517,778.80
BOULDER LARIMER & WELD CNTYS COLO ST RE1J 5% 12-15-2035 BEO CUSIP: 101565J67	250,000.000	269,075.00	267,352.53
BROOKHAVEN N Y LOC DEV CORP REV 6% 10-01-2030 BEO TAXABLE SEDOL: BMDVW74	500,000.000	0.00	518,362.65

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
CALIFORNIA MUN FIN AUTH SOLID WASTE DISPREV 4.125% 10-01-2041 BEO AMT CUSIP: 13048RAL1	500,000.000	500,000.00	500,896.90
CAMERON PARISH LA SCH DIST NO 15 4% 10-01-2035 BEO CUSIP: 133565CE9	350,000.000	387,446.50	359,312.91
CAMERON PARISH LA SCH DIST NO 15 4% 10-01-2036 BEO CUSIP: 133565CF6	315,000.000	348,138.00	321,159.10
CAMERON PARISH LA SCH DIST NO 15 4% 10-01-2037 BEO CUSIP: 133565CG4	320,000.000	352,809.60	323,673.70
CENTRAL TEX REGL MOBILITY AUTH REV 5% 01-01-2045 BEO SEDOL: BLB97P6	1,000,000.000	1,249,640.00	1,066,060.20
CHICAGO ILL O HARE INTL ARPT REV 5.25% 01-01-2041 BEO CUSIP: 1675934D1	250,000.000	270,895.00	278,863.20
CHICAGO ILL PK DIST 4% 01-01-2035 BEO SEDOL: BMTZBT5	500,000.000	564,685.00	518,404.20
CHICAGO ILL WTR REV 4% 11-01-2032 BEO SEDOL: BHWPKK1	350,000.000	380,145.50	352,623.46
CONNECTICUT ST 5.77% 03-15-2025 BEO TAXABLE SEDOL: BHPCFS2	250,000.000	256,715.00	251,934.65
COOK CNTY ILL SCH DIST NO 111 4% 12-01-2037 BEO SEDOL: BJB9WM4	500,000.000	567,370.00	510,777.20
COOK CNTY ILL 5% 11-15-2031 BEO SEDOL: BP4XX44	400,000.000	451,684.00	455,285.72
CORALVILLE IOWA 5% 05-01-2039 BEO CUSIP: 218080KM0	550,000.000	605,082.50	574,268.64
DENVER COLO CONVENTION CTR HOTEL AUTH REV 5% 12-01-2028 BEO SEDOL: BHQQT47	1,000,000.000	1,185,140.00	1,035,457.80
ESSEX CNTY N J IMPT AUTH CHARTER SCH REV3.25% 08-01-2026 BEO TAXABLE CUSIP: 29681CAX6	225,000.000	225,000.00	208,055.21
EUCLID OHIO CITY SCH DIST 5.25% 01-15-2044 BEO SEDOL: BHHL9W9	350,000.000	362,985.00	360,966.20
FISHERS IND SEW WKS REV 4% 07-01-2043 BEO CUSIP: 33803HGB2	350,000.000	339,482.50	352,432.71
GOLETA CALIF REDEV AGY SUCCESSOR AGY TAXALLOCATION 4% 12-01-2043 BEO SEDOL: BM5SMG2	500,000.000	585,420.00	506,933.05
GREATER ASHEVILLE REGL ARPT AUTH N C ARPT SYS REV 5% 07-01-2031 BEO AMT CUSIP: 39160CAE7	400,000.000	427,056.00	448,412.52

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
HERCULES CALIF REDEV AGY SUCCESSOR AGY TAX ALLOCATION 5% 08-01-2042 BEO CUSIP: 427078AB6	250,000.000	274,047.50	278,385.63
ILLINOIS FIN AUTH REV 4% 10-01-2038 BEO SEDOL: BFYZWZ4	500,000.000	528,465.00	500,328.00
INTERMOUNTAIN PWR AGY UTAH PWR SUPPLY REV 5.25% 07-01-2043 BEO CUSIP: 45884AF99	350,000.000	389,315.50	401,397.08
JOLIET ILL 5.25% 12-15-2040 BEO CUSIP: 479754NP4	250,000.000	272,252.50	283,675.75
KING CNTY WASH SWR REV FLTG RT 4.11% 01-01-2040 BEO CUSIP: 495290EF1	250,000.000	250,000.00	244,609.33
LANCASTER CALIF FING AUTH REV 4% 06-01-2044 BEO SEDOL: BFZ9943	500,000.000	578,070.00	508,123.15
LANE CMNTY COLLEGE ORE 4% 06-15-2036 BEO SEDOL: BL0CKV3	250,000.000	265,672.50	265,824.73
LAS VEGAS NEV CONVENTION & VISITORS AUTHSER B 4 DUE 07-01-2049 OID 4.08@98.601 SEDOL: BGRVP02	1,000,000.000	1,095,760.00	967,180.70
LOUISIANA LOC GOVT ENVIRONMENTAL FACS & 3.615% DUE 02-01-2029 REG SEDOL: BNHP6Y4	198,567.810	194,841.65	194,124.86
MAIN STR NAT GAS INC GA GAS SUPPLY REV 4% 05-01-2052 BEO CUSIP: 56035DCZ3	600,000.000	568,710.00	604,096.38
MARICOPA CNTY ARIZ SCH DIST NO 83 CARTWRIGHT ELEM 4% 07-01-2038 BEO CUSIP: 567405HS7	525,000.000	594,179.25	546,034.49
MET GOVT NSHVLE & DAVIDSON CNTY HSG-STONE BRIDGE LOFTS PROJ 4 04-01-2026 CUSIP: 592113BY9	250,000.000	255,102.50	250,988.20
METROPOLITAN NASHVILLE ARPT AUTH TENN ARPT REV 5% 07-01-2033 BEO AMT SEDOL: BHTBSB9	500,000.000	642,955.00	550,964.55
MIAMI-DADE CNTY FLA TRAN SYS SALES SURTAX REV 5% 07-01-2044 BEO CUSIP: 59334PKR7	290,000.000	318,234.40	320,469.92
MICHIGAN FIN AUTH REV 5% 04-15-2030 BEO CUSIP: 59447T3K7	490,000.000	551,661.60	552,086.58
NEW JERSEY HEALTH CARE FACS FING AUTH REVAR-VIRTUA HLTH-SER B 01 JUL 2043 SEDOL: BGP36J6	850,000.000	850,000.00	850,000.00
NEW JERSEY ST EDL FACS AUTH REV 4.431% 07-01-2051 BEO TAXABLE CUSIP: 646067DJ4	500,000.000	519,570.00	415,143.95
NEW JERSEY ST 4% 06-01-2031 BEO SEDOL: BMWB5G5	500,000.000	499,265.00	545,441.00

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
NEW MEXICO ST HOSP EQUIP LN COUNCIL HOSPREV 4% 08-01-2037 BEO SEDOL: BJXYVVO	600,000.000	600,000.00	610,563.36
NEW YORK N Y CITY INDL DEV AGY REV FLTGMUN 03-01-2024 SEDOL: BGV3CJ2	500,000.000	511,320.00	501,269.55
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 5.5% 11-01-2045 BEO SEDOL: BT048T9	250,000.000	292,935.00	292,880.00
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 5% 02-01-2034 BEO SEDOL: BHJZK60	400,000.000	402,228.00	401,818.16
NEW YORK N Y 5.25% 09-01-2040 BEO CUSIP: 64966QF96	350,000.000	400,267.00	407,689.91
NEW YORK N Y 5% 06-01-2035 BEO SEDOL: BJ59VG7	250,000.000	257,955.00	256,751.03
NEW YORK ST TWY AUTH GEN REV JR INDBT OBLIGS 4% 01-01-2045 BEO SEDOL: BK5X166	500,000.000	455,550.00	499,841.80
NEW YORK TRANSN DEV CORP SPL FAC REV 5% 12-01-2037 BEO SEDOL: BMQ9WM0	550,000.000	699,484.50	592,622.80
NORTH TEX TWY AUTH REV REF-SYS FIRST TIER-SER B 5% DUE 01-01-2045 REG SEDOL: BJFPPX0	385,000.000	394,509.50	389,458.53
ORANGE CNTY FLA TOURIST DEV TAX REV 5% 10-01-2031 BEO CUSIP: 684545ZU3	1,000,000.000	1,209,320.00	1,053,712.40
PENNSYLVANIA ECONOMIC DEV FING AUTH PVT ACTIVITY REV 5.5 06-30-2042 BEOAMT CUSIP: 70868YAT6	250,000.000	268,525.00	275,821.93
PENNSYLVANIA HSG FIN AGY SINGLE FAMILY MTG REV 5.75% 10-01-2053 BEO CUSIP: 70879QSZ7	95,000.000	103,728.60	101,842.87
PENNSYLVANIA ST HIGHER EDL FACS AUTH REV4% 08-15-2049 BEO SEDOL: BK7DQX6	500,000.000	448,635.00	490,145.65
PORT AUTH N Y & N J 5.5% 08-01-2041 BEO AMT CUSIP: 73358XFP2	250,000.000	276,940.00	282,076.43
PUBLIC FIN AUTH WIS LEASE DEV REV 5% 03-01-2046 BEO SEDOL: BJHGKP8	350,000.000	356,667.50	354,933.43
RHODE ISLAND HSG & MTG FIN CORP 5% 04-01-2027 BEO SEDOL: BRC48C6	400,000.000	434,388.00	426,344.88
SALT LAKE CITY UTAH ARPT REV 5.0% 07-01-2047 CUSIP: 795576FY8	1,000,000.000	1,018,320.00	1,019,247.20
SCHENECTADY N Y METROPLEX DEV AUTH 4% 08-01-2038 BEO CUSIP: 80647NFV7	255,000.000	308,542.35	262,815.37

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
TEXAS TRANSN COMMN CENT TEX TPK SYS REV 4% 08-15-2038 BEO SEDOL: BHZBG86	400,000.000	419,600.00	400,018.24
TRIBOROUGH BRDG & TUNL AUTH N Y REVS 5% 11-15-2049 BEO SEDOL: BLPMGD2	350,000.000	366,768.50	378,303.59
UTAH CNTY UTAH HOSP REV 5% 05-15-2046 BEO SEDOL: BJ8NRQ8	350,000.000	344,872.50	359,060.52
VIRGINIA SMALL BUSINESS FING AUTH REV 5%01-01-2036 BEO AMT CUSIP: 928104PJ1	265,000.000	320,406.20	287,817.43
WASHINGTON D C MET AREA TRAN AUTH DEDICATED REV 4% 07-15-2035 BEO CUSIP: 93878YBJ7	120,000.000	148,785.60	128,915.87
WEBER BASIN UTAH WTR CONSERVANCY DIST WTR REV 4% 04-01-2046 BEO CUSIP: 947628GK3	1,000,000.000	1,175,000.00	985,066.40
WILL CNTY ILL CMNTY UNIT SCH DIST NO 201-U CRETE-MONEE 4% 01-01-2034 BEO CUSIP: 969003QW5	250,000.000	286,685.00	259,787.78
WISCONSIN ST HEALTH & EDL FACS AUTH REV 5% 04-01-2037 BEO CUSIP: 97712DT89	350,000.000	373,163.00	374,197.46
YONKERS N Y 5% 03-15-2038 BEO CUSIP: 986082Q81	500,000.000	601,935.00	573,739.50
Total United States - USD		31,598,948.25	30,511,172.87
United States Virgin Islands - USD			
MATCHING FD SPL PURP SECURITIZATION CORPVIRGIN IS 5% 10-01-2028 BEO CUSIP: 57665NAD7	430,000.000	446,873.20	437,484.75
Total United States Virgin Islands - USD		446,873.20	437,484.75
Total Other		32,322,106.45	31,227,701.75
<i>Other Liabilities</i>			
Pending trade purchases: United States dollar	0.000	-24,046.18	-24,046.18
Total - all currencies		-24,046.18	-24,046.18
Total Other Liabilities		-24,046.18	-24,046.18
Total		53,025,163.61	53,491,019.00

** All or a portion of this security participates in Securities Lending.

APPENDIX C

SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN YEAR) IN
THE BLUE CROSS BLUE SHIELD OF MICHIGAN BARGAINING UNIT
INTERNAL HEALTH BENEFIT TRUST
(Form 5500, Schedule H, Line 4i)

For the Year Ended December 31, 2023

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBJ08X30	#REORG/MAGELLAN EXCHANGE ONEOK 0004R1CAQV 02-27-2024	Acquisitions	65,000.00	-55,336.50	
		Dispositions	-65,000.00		53,733.10
SBF0KZ10	#REORG/MAGELLAN EXCHANGE ONEOK 0004R1XAJV 27/02/2024	Acquisitions	30,000.00	-24,564.00	
		Dispositions	-35,000.00		28,002.10
SBYQH58	ABBOTT LABS 4.9% DUE 11-30-2046	Acquisitions	165,000.00	-170,133.15	
		Dispositions	-165,000.00		162,537.00
SBXDZF22	ABBVIE INC FIXED 4.7% DUE 05-14-2045	Acquisitions	35,000.00	-31,525.55	
		Dispositions	-85,000.00		75,100.90
SBJDRSG2	ABBVIE INC 4.05% DUE 11-21-2039 REG	Acquisitions	375,000.00	-329,956.30	
		Dispositions	-305,000.00		264,857.90
SBJDRSH3	ABBVIE INC 4.25% DUE 11-21-2049 REG	Acquisitions	285,000.00	-234,258.20	
		Dispositions	-409,000.00		343,736.80
SBGQW2K5	ABBVIE INC 4.875% DUE 11-14-2048	Acquisitions	155,000.00	-134,735.55	
		Dispositions	-155,000.00		137,200.45
SBDF0M43	AETNA INC NEW 3.875% DUE 08-15-2047	Acquisitions	110,000.00	-82,533.00	
		Dispositions	-25,000.00		18,886.00
SBZ4F287	ALABAMA POWER CO 3.7% 12-01-2047	Acquisitions	40,000.00	-32,162.40	
		Dispositions	-120,000.00		91,327.60
SBYZ5H95	ALABAMA PWR CO 3.75% DUE 03-01-2045	Acquisitions	40,000.00	-30,428.40	
		Dispositions	-30,000.00		23,709.30
SB905R28	ALABAMA PWR CO 3.85% DUE 12-01-2042	Acquisitions	45,000.00	-35,004.60	
		Dispositions	-45,000.00		37,867.95
SBN452W7	ALEXANDRIA REAL ESTATE EQUITIES INC 5.15% 04-15-2053	Acquisitions	45,000.00	-44,775.00	
		Dispositions	-45,000.00		41,463.00
SBNXHZD6	ALLSTATE CORP 5.25% DUE 03-30-2033	Acquisitions	120,000.00	-119,877.95	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C02079KAE7	ALPHABET INC 1.9% DUE 08-15-2040	Dispositions	-120,000.00		115,450.20
		Acquisitions	85,000.00	-56,790.80	
C02079KAF4	ALPHABET INC 2.05% 08-15-2050	Dispositions	-155,000.00		106,138.40
		Acquisitions	345,000.00	-214,213.75	
C02079KAG2	ALPHABET INC 2.25% DUE 08-15-2060	Dispositions	-190,000.00		118,058.00
		Acquisitions	75,000.00	-44,933.25	
C023135CB0	AMAZON COM INC NT 3.1% 05-12-2051	Dispositions	-275,000.00		169,882.00
		Acquisitions	290,000.00	-206,524.75	
SBNVX8J3	AMAZON COM INC NT 3.25% 05-12-2061	Dispositions	-130,000.00		93,740.40
		Acquisitions	90,000.00	-63,922.50	
C023135BT2	AMAZON COM INC 2.5% DUE 06-03-2050	Dispositions	-180,000.00		123,739.60
		Acquisitions	160,000.00	-105,290.80	
C023135BU9	AMAZON COM INC 2.7% DUE 06-03-2060	Dispositions	-175,000.00		117,314.20
		Acquisitions	35,000.00	-23,100.70	
C02361DAR1	AMEREN ILL CO 3.7% 12-01-2047	Dispositions	-130,000.00		82,018.30
		Acquisitions	55,000.00	-46,111.45	
SBR1XV47	AMEREN ILL CO 4.95% 06-01-2033	Dispositions	-35,000.00		28,310.80
		Acquisitions	65,000.00	-64,802.40	
SBQMS241	AMERICAN ELECTRIC POWER CO INC 5.625% DUE 03-01-2033	Dispositions	-65,000.00		63,954.80
		Acquisitions	70,000.00	-69,741.00	
SBLPP653	AMERICAN EXPRESS CO 5.625% 07-28-2034	Dispositions	-70,000.00		71,725.50
		Acquisitions	120,000.00	-114,691.20	
SBRF4ML0	AMERICAN INTERNATIONAL 5.125% 03-27-2033	Dispositions	-25,000.00		25,750.75
		Acquisitions	200,000.00	-194,574.95	
SBRJQTT9	AMERN EXPRESS CO FLTG RT 5.043% DUE 05-01-2034	Dispositions	-200,000.00		190,534.00

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB968SP1	AMERN EXPRESS CO 4.05% DUE 12-03-2042	Acquisitions	235,000.00	-234,881.75	
		Dispositions	-210,000.00		205,426.85
SBMCTM02	AMERN INTL GROUP 4.375% DUE 06-30-2050	Acquisitions	55,000.00	-45,009.80	
		Dispositions	-55,000.00		43,212.95
SBFXCMM3	AMERN INTL GROUP 4.75% DUE 04-01-2048	Acquisitions	150,000.00	-117,026.50	
		Dispositions	-70,000.00		57,285.20
C031162CR9	AMGEN INC FIXED 3.15% 02-21-2040	Acquisitions	120,000.00	-108,112.10	
		Dispositions	-200,000.00		179,561.85
SBN7KZX1	AMGEN INC NEW ISSUE 30YR 4.2% 02-22-2052	Acquisitions	220,000.00	-167,005.20	
		Dispositions	-30,000.00		22,508.70
C031162DC1	AMGEN INC SR NT 3% 01-15-2052	Acquisitions	300,000.00	-243,276.75	
		Dispositions	-95,000.00		79,548.40
SBN0THC8	AMGEN INC 2.77% 09-01-2053	Acquisitions	100,000.00	-70,796.70	
		Dispositions	-95,000.00		61,398.80
C031162DA5	AMGEN INC 2.8% DUE 08-15-2041 BEO	Acquisitions	135,000.00	-80,686.50	
		Dispositions	-85,000.00		52,946.50
SBPY0TJ2	AMGEN INC 4.4% DUE 02-22-2062 BEO	Acquisitions	165,000.00	-112,553.90	
		Dispositions	-165,000.00		111,942.60
SBDR5CM4	AMGEN INC 4.563% DUE 06-15-2048	Acquisitions	25,000.00	-21,276.75	
		Dispositions	-200,000.00		165,712.80
SBDRVZ12	AMGEN INC 4.663% DUE 06-15-2051	Acquisitions	40,000.00	-30,357.20	
		Dispositions	-40,000.00		34,760.80
C031162DK3	AMGEN INC 4.875% 03-01-2053	Acquisitions	130,000.00	-116,470.50	
		Dispositions	-100,000.00		93,425.25
		Acquisitions	60,000.00	-53,623.50	
		Dispositions	-170,000.00		161,584.95

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBMTY608	AMGEN INC 5.25% DUE 03-01-2033	Acquisitions	300,000.00	-299,055.00	
		Dispositions	-120,000.00		121,386.00
SBMTY5V2	AMGEN INC 5.6% DUE 03-01-2043	Acquisitions	475,000.00	-464,349.15	
		Dispositions	-362,000.00		363,927.48
SBMTY5X4	AMGEN INC 5.65% 03-02-2053	Acquisitions	700,000.00	-699,325.30	
		Dispositions	-590,000.00		587,069.70
C031162BH2	AMGEN INC 5.65% DUE 06-15-2042	Acquisitions	40,000.00	-40,206.80	
		Dispositions	-25,000.00		25,162.25
SBMTY619	AMGEN INC 5.75% DUE 03-02-2063	Acquisitions	430,000.00	-428,496.90	
		Dispositions	-300,000.00		296,789.75
SBPBK6M7	ANALOG DEVICES INC 2.95% 10-01-2051	Acquisitions	40,000.00	-29,656.00	
		Dispositions	-40,000.00		28,571.60
SBJ555R4	ANHEUSER BUSCH INBEV WOR 5.55% 01-23-2049	Acquisitions	105,000.00	-107,956.30	
		Dispositions	-355,000.00		348,005.55
SBJ555S5	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.45% 01-23-2039	Acquisitions	210,000.00	-215,998.00	
		Dispositions	-295,000.00		302,340.85
SBF7MH35	ANHEUSER BUSCH INC 4.439% DUE 10-06-2048	Acquisitions	55,000.00	-49,283.05	
		Dispositions	-55,000.00		47,318.70
SBJ555P2	ANHEUSER BUSCH 5.8% DUE 01-23-2059	Acquisitions	80,000.00	-77,072.80	
		Dispositions	-80,000.00		79,991.90
SBK5XW52	ANHEUSER-BUSCH COS LLC CORP 4.7% 02-01-2036	Acquisitions	25,000.00	-23,924.00	
		Dispositions	-335,000.00		330,461.35
SBJXS2M9	ANHEUSER-BUSCH COS LLC CORP 4.9% 02-01-2046	Acquisitions	315,000.00	-304,537.50	
		Dispositions	-720,000.00		662,242.50
SBM8GDK4	ANHEUSER-BUSCH FIXED 4.35% DUE 06-01-2040	Acquisitions	105,000.00	-90,663.70	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBM8MLZ3	ANHEUSER-BUSCH FIXED 4.5% DUE 06-01-2050	Dispositions	-110,000.00		100,239.30
		Acquisitions	85,000.00	-74,906.45	
SB46LC31	ANHEUSER-BUSCH INBEV WOR 8.2 DUE 01-15-2039	Dispositions	-85,000.00		74,355.75
		Acquisitions	50,000.00	-61,352.40	
SBDZ7GD1	ANHEUSER-BUSCH 4.375% DUE 04-15-2038	Dispositions	-110,000.00		138,499.30
		Acquisitions	70,000.00	-61,311.30	
SBDZ78X5	ANHEUSER-BUSCH 4.6% DUE 04-15-2048	Dispositions	-95,000.00		92,076.85
		Acquisitions	130,000.00	-119,222.35	
SBYMLCL3	ANHEUSER-BUSCH 4.7% DUE 02-01-2036	Dispositions	-130,000.00		115,014.05
		Acquisitions	75,000.00	-73,922.70	
SBDZMR69	ANHEUSER-BUSCH 4.95% DUE 01-15-2042	Dispositions	-25,000.00		23,893.00
		Acquisitions	65,000.00	-55,625.70	
SBGB6FT2	ANTHEM INC 4.375% 12-01-2047	Dispositions	-145,000.00		139,932.90
		Acquisitions	100,000.00	-86,263.00	
SB434WV1	APACHE CORP 5.25% DUE 02-01-2042	Dispositions	-35,000.00		31,654.00
		Acquisitions	125,000.00	-100,853.80	
SBJR20Z6	APPALACHIAN PWR CO FIXED 4.5% 03-01-2049	Dispositions	-65,000.00		51,407.85
		Acquisitions	70,000.00	-58,797.20	
SBNNRD54	APPLE INC 2.375% DUE 02-08-2041	Dispositions	-50,000.00		42,072.50
		Acquisitions	235,000.00	-164,176.85	
C037833DW7	APPLE INC 2.65% DUE 05-11-2050 REG	Dispositions	-95,000.00		68,940.20
		Acquisitions	110,000.00	-67,512.50	
SBKP9GX6	APPLE INC 2.65% 02-08-2051	Dispositions	-480,000.00		329,085.90
		Acquisitions	335,000.00	-230,234.60	
C037833AL4	APPLE INC 3.85% DUE 05-04-2043	Dispositions	-200,000.00		134,757.30

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C037833CD0	APPLE INC 3.85% DUE 08-04-2046	Acquisitions	230,000.00	-199,935.50	
		Dispositions	-170,000.00		142,815.40
SBNYNTH5	APPLE INC 3.95% 08-08-2052	Acquisitions	210,000.00	-180,813.15	
		Dispositions	-140,000.00		117,574.85
SBNYNTK8	APPLE INC 4.1% DUE 08-08-2062 BEO	Acquisitions	175,000.00	-157,200.50	
		Dispositions	-175,000.00		151,988.95
SBQB7DZ7	APPLE INC 4.3% 05-10-2033	Acquisitions	50,000.00	-44,864.50	
		Dispositions	-550,000.00		469,337.80
SBXC5WP2	APPLE INC 4.375% DUE 05-13-2045	Acquisitions	40,000.00	-39,893.60	
		Dispositions	-40,000.00		39,692.80
C037833BX7	APPLE INC 4.65% DUE 02-23-2046	Acquisitions	245,000.00	-221,442.35	
		Dispositions	-75,000.00		68,535.00
SBQB7DX5	APPLE INC 4.85% 05-10-2053	Acquisitions	110,000.00	-107,998.00	
		Dispositions	-200,000.00		195,736.65
SBLR5N72	APTIV PLC SR NT 3.1% 12-01-2051	Acquisitions	60,000.00	-59,652.60	
		Dispositions	-60,000.00		58,901.60
SBNYF3L3	APTIV PLC/APTIV CORP 4.15% 05-01-2052	Acquisitions	25,000.00	-14,922.25	
		Dispositions	-75,000.00		44,630.25
C03939AAA5	ARCH CAP GROUP LTD FIXED 3.635% DUE 06-30-2050	Acquisitions	70,000.00	-50,582.00	
		Dispositions	-55,000.00		40,124.15
SBYZJJZ7	ARIZONA PUB SVC CO 3.75% DUE 05-15-2046	Acquisitions	115,000.00	-85,322.30	
		Dispositions	-115,000.00		82,464.20
SBLD1L58	ARIZONA PUB SVC CO 5.55% 08-01-2033	Acquisitions	75,000.00	-55,350.05	
		Dispositions	-40,000.00		30,715.60
		Acquisitions	170,000.00	-169,249.50	
		Dispositions	-170,000.00		163,191.50

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBRJX6P5	ARTHUR J GALLAGHER & CO 6.75% 02-15-2054	Acquisitions	70,000.00	-69,129.20	
		Dispositions	-20,000.00		20,659.00
SBQQ6RB3	ARTHUR J GALLAGHER 5.75% DUE 03-02-2053	Acquisitions	75,000.00	-72,604.30	
		Dispositions	-29,000.00		30,011.52
SB7FFL50	ASTRAZENECA PLC 6.45% DUE 09-15-2037	Acquisitions	50,000.00	-57,468.00	
		Dispositions	-195,000.00		222,973.75
C00206RMM1	AT&T INC 2.55% DUE 12-01-2033	Acquisitions	165,000.00	-132,132.00	
		Dispositions	-165,000.00		129,520.05
SBMHWTV6	AT&T INC 3.5% DUE 06-01-2041	Acquisitions	215,000.00	-161,912.90	
		Dispositions	-445,000.00		328,876.95
C00206RKJ0	AT&T INC 3.5% DUE 09-15-2053 REG	Acquisitions	585,000.00	-399,618.35	
		Dispositions	-870,000.00		586,136.00
SBNSLT2	AT&T INC 3.55% DUE 09-15-2055	Acquisitions	375,000.00	-275,048.55	
		Dispositions	-390,000.00		277,201.10
C00206RLV2	AT&T INC 3.65% DUE 09-15-2059	Acquisitions	145,000.00	-103,018.05	
		Dispositions	-335,000.00		220,621.75
C00206RMN9	AT&T INC 3.8% 12-01-2057	Acquisitions	315,000.00	-222,758.60	
		Dispositions	-515,000.00		366,533.55
SBX2KBF0	AT&T INC 4.5% DUE 05-15-2035	Acquisitions	105,000.00	-95,070.15	
		Dispositions	-290,000.00		263,282.70
SBDC4K9	AT&T INC 5.45% DUE 03-01-2047	Acquisitions	25,000.00	-23,373.50	
		Dispositions	-55,000.00		50,667.05
SBYMLXL0	AT&T INC 5.65% DUE 02-15-2047	Acquisitions	40,000.00	-38,447.20	
		Dispositions	-40,000.00		37,906.80
SBFPC4D6	AT&T INC 6.3% DUE 01-15-2038	Acquisitions	40,000.00	-40,785.60	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C05368M106	AVID BIOSERVICES INC COMMON STOCK	Dispositions	-40,000.00		43,483.60
		Acquisitions	8,645.00	-89,962.68	
C054561AM7	AXA EQUITABLE HLDGS INC FIXED 5% 04-20-2048 BEO	Dispositions	-1,944.00		35,127.98
		Acquisitions	100,000.00	-82,652.00	
SBM9DV66	B A T CAP CORP FIXED 3.984% DUE 09-25-2050	Dispositions	-220,000.00		187,318.10
		Acquisitions	150,000.00	-106,749.35	
SBLR9BY7	B A T CAP CORP 4.54% 08-15-2047	Dispositions	-120,000.00		80,100.00
		Acquisitions	450,000.00	-333,138.55	
SBQB7F28	BALTIMORE GAS & ELECTRIC CO 5.4% DUE 06-01-2053	Dispositions	-70,000.00		51,865.10
		Acquisitions	50,000.00	-47,911.00	
C06051GKB4	BANK AMER CORP 2.972% DUE 07-21-2052 BEO	Dispositions	-50,000.00		52,231.50
		Acquisitions	20,000.00	-14,194.60	
C06051GJW0	BANK AMER CORP 3.311% DUE 04-22-2042	Dispositions	-20,000.00		14,008.00
		Acquisitions	470,000.00	-349,224.80	
SBN6J9V5	BANK AMER CORP 3.483% 03-13-2052	Dispositions	-235,000.00		177,790.60
		Acquisitions	145,000.00	-111,619.55	
C06051GJA8	BANK AMER CORP 4.083% 03-20-2051	Dispositions	-145,000.00		109,489.80
		Acquisitions	285,000.00	-242,325.40	
SBMYXT8	BANK OF AMERICA CORPORATION 2.676% DUE 06-19-2041/06-19-2020 REG	Dispositions	-675,000.00		546,681.80
		Acquisitions	200,000.00	-141,624.05	
SBYMX8C2	BANK OF AMERICA CORPORATION 4.443%01-20-2048	Dispositions	-1,361,000.00		945,086.87
		Acquisitions	100,000.00	-89,090.40	
C06051GLH0	BANK OF AMERICA CORPORATION 5.288% 04-25-2034	Dispositions	-100,000.00		85,977.70
		Acquisitions	70,000.00	-70,000.00	
SBNNJDR2	BANK OF AMERICA CORPORATION 5.872% 09-15-2034	Dispositions	-70,000.00		70,221.20
		Acquisitions			

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBP6NKN0	BARCLAYS PLC RESETTING SR NT CALL NT FXD3.33% 11-24-2042	Acquisitions	280,000.00	-272,424.50	
		Dispositions	-280,000.00		267,582.70
SBD72S38	BARCLAYS PLC 4.95% DUE 01-10-2047	Acquisitions	115,000.00	-80,399.95	
		Dispositions	-105,000.00		78,501.15
SBYWR2D3	BARCLAYS PLC 5.25% DUE 08-17-2045	Acquisitions	35,000.00	-29,486.80	
		Dispositions	-35,000.00		28,093.45
SBRJTTN2	BARCLAYS PLC 7.119% 06-27-2034	Acquisitions	55,000.00	-47,963.30	
		Dispositions	-55,000.00		48,707.45
SB4QBSK0	BARRICK INTL BK 6.35% DUE 10-15-2036	Acquisitions	240,000.00	-239,830.60	
		Dispositions	-15,000.00		14,740.50
SBRJ50G0	BAT CAPITAL CORPORATION 7.081% DUE 08-02-2053	Acquisitions	40,000.00	-42,004.00	
		Dispositions	-40,000.00		40,224.00
SBD103H7	BAYER US FIN II 4.875% DUE 06-25-2048	Acquisitions	265,000.00	-263,979.60	
		Dispositions	-185,000.00		187,409.90
SBMDFM32	BECTON DICKINSON & FIXED 3.794% DUE 05-20-2050	Acquisitions	100,000.00	-78,954.80	
		Dispositions	-40,000.00		30,845.20
SBNBYD79	BERKLEY W R CORP SR NT 3.15% 09-30-2061	Acquisitions	65,000.00	-44,270.20	
		Dispositions	-51,000.00		41,119.26
SBMYCBT1	BERKSHIRE HATHAWAY FIN CORP 2.5% DUE 01-15-2051 REG	Acquisitions	40,000.00	-24,722.00	
		Dispositions	-31,000.00		19,510.78
SBKP9NP7	BERKSHIRE HATHAWAY FINANCE CORP 3.85% 03-15-2052	Acquisitions	40,000.00	-25,108.40	
		Dispositions	-40,000.00		24,522.40
SBRJRLC9	BHP BILLITON FIN USA LTD 5.25% 09-08-2033	Acquisitions	395,000.00	-292,324.60	
		Dispositions	-280,000.00		222,022.35
		Acquisitions	205,000.00	-203,271.85	
		Dispositions	-205,000.00		192,893.40

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBFD3PF0	BHP BILLITON FIN 5% DUE 09-30-2043	Acquisitions	55,000.00	-47,268.10	
		Dispositions	-35,000.00		35,937.65
C09062XAG8	BIOGEN INC CORP 3.15% 05-01-2050	Acquisitions	60,000.00	-37,590.00	
		Dispositions	-75,000.00		52,727.60
SBN4K114	BLACK HILLS CORP 6.15% 05-15-2034	Acquisitions	200,000.00	-198,450.00	
		Dispositions	-57,000.00		59,089.62
SBKPHQD0	BOEING CO FIXED 3.95% DUE 08-01-2059	Acquisitions	100,000.00	-74,796.25	
		Dispositions	-100,000.00		68,900.30
SBM8XFQ5	BOEING CO FIXED 5.705% DUE 05-01-2040	Acquisitions	45,000.00	-44,746.65	
		Dispositions	-215,000.00		202,098.65
SBJGV2H0	BOEING CO 3.75% DUE 02-01-2050	Acquisitions	190,000.00	-138,740.20	
		Dispositions	-30,000.00		22,020.60
SBM8R6Q4	BOEING CO 5.93% DUE 05-01-2060	Acquisitions	320,000.00	-316,478.15	
		Dispositions	-30,000.00		30,930.00
SBP2CRG3	BP CAP MKTS AMER INC 3.001% DUE 03-17-2052 BEO	Acquisitions	60,000.00	-39,747.60	
		Dispositions	-165,000.00		105,717.05
SBMD2N30	BP CAP MKTS AMER INC 3.06% DUE 06-17-2041 BEO	Acquisitions	30,000.00	-22,065.90	
		Dispositions	-80,000.00		62,833.70
SBMZ5L44	BP CAP MKTS AMER INC 3.379% 02-08-2061	Acquisitions	30,000.00	-18,672.30	
		Dispositions	-30,000.00		18,548.70
SBMZMHX6	BP CAP MKTS AMER INC 4.812% DUE 02-13-2033	Acquisitions	150,000.00	-150,000.00	
		Dispositions	-150,000.00		148,001.65
SBMCJWJ1	BP CAP MKTS AMER INC 4.893% 09-11-2033	Acquisitions	105,000.00	-104,997.90	
		Dispositions	-105,000.00		98,335.50
SBMF3XC0	BP CAP MKTS AMER 2.772% DUE 11-10-2050	Acquisitions	110,000.00	-73,670.90	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBM9GT05	BP CAP MKTS AMER 2.939% DUE 06-04-2051	Dispositions	-35,000.00		20,463.10
		Acquisitions	85,000.00	-50,298.95	
SBMW2G98	BRISTOL MYERS FIXED 4.25% DUE 10-26-2049	Dispositions	-35,000.00		23,399.60
		Acquisitions	65,000.00	-58,809.40	
SBMXWR94	BRISTOL MYERS FIXED 4.35% DUE 11-15-2047	Dispositions	-35,000.00		31,037.65
		Acquisitions	30,000.00	-24,560.70	
SBMYBXL4	BRISTOL MYERS FIXED 4.55% DUE 02-20-2048	Dispositions	-85,000.00		78,045.20
		Acquisitions	45,000.00	-40,916.25	
SBNDSD35	BRISTOL MYERS SQUIBB CO 6.4% 11-15-2063	Dispositions	-45,000.00		43,390.95
		Acquisitions	250,000.00	-258,438.50	
SBMXF715	BRISTOL MYERS 2.55% DUE 11-13-2050	Dispositions	-25,000.00		25,762.75
		Acquisitions	405,000.00	-272,410.00	
SBP96188	BRISTOL-MYERS SQUIBB CO 3.55% 03-15-2042	Dispositions	-205,000.00		127,274.45
		Acquisitions	90,000.00	-69,159.60	
SBP96199	BRISTOL-MYERS SQUIBB CO 3.7% 03-15-2052	Dispositions	-90,000.00		67,878.70
		Acquisitions	195,000.00	-158,178.45	
SBNDSD24	BRISTOL-MYERS SQUIBB CO 6.25% DUE 11-15-2053	Dispositions	-160,000.00		135,325.25
		Acquisitions	240,000.00	-248,242.40	
SBYX0316	BROWN FORMAN CORP 4.5% DUE 07-15-2045	Dispositions	-80,000.00		93,152.35
		Acquisitions	70,000.00	-62,591.20	
SBRRFZK1	BROWN FORMAN CORP 4.75% 04-15-2033	Dispositions	-70,000.00		64,136.80
		Acquisitions	70,000.00	-69,792.80	
SBJQV485	BURL NORTHN SANTA FIXED 3.55% DUE 02-15-2050	Dispositions	-70,000.00		69,836.90
		Acquisitions	30,000.00	-20,601.60	
SBRBD9B0	BURLINGTON NORTHN SANTA FE LLC 5.2% 04-15-2054	Dispositions	-115,000.00		87,644.25
		Acquisitions			

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C136375DB5	CANADIAN NATL RY CO 4.4% DUE 08-05-2052 BEO	Acquisitions	230,000.00	-227,581.60	
		Dispositions	-25,000.00		22,244.75
SBP8KQ20	CANADIAN PAC RY CO NEW 3.1% 12-02-2051	Acquisitions	70,000.00	-66,049.20	
		Dispositions	-95,000.00		85,509.50
C13648TAG2	CANADIAN PACIFIC RAILWAY COMPANY 3.5% 05-01-2050	Acquisitions	170,000.00	-116,409.60	
		Dispositions	-50,000.00		33,979.00
SBPQT8D4	CAPITAL ONE FINANCIAL CORP 5.817% DUE 02-01-2034	Acquisitions	35,000.00	-23,154.60	
		Dispositions	-35,000.00		23,272.55
SBLF97M9	CARGILL INC NT 144A 3.125% 05-25-2051	Acquisitions	370,000.00	-367,229.65	
		Dispositions	-370,000.00		359,478.55
SBMT6MR3	CARRIER GLOBAL CORP 3.37% DUE 04-05-2040	Acquisitions	25,000.00	-18,370.75	
		Dispositions	-25,000.00		18,120.00
SBNG21Z2	CARRIER GLOBAL CORP 3.577% DUE 04-05-2050	Acquisitions	80,000.00	-60,964.25	
		Dispositions	-33,000.00		26,474.25
S9B3PJ3U	CCP DUE FROM GOLDMAN SACHS	Acquisitions	125,000.00	-94,187.50	
		Dispositions	-55,000.00		40,009.75
SBF47XX5	CDN NAT RES LTD FIXED 4.95% DUE 06-01-2047	Acquisitions	94,000.00	-94,000.00	
		Dispositions	-94,000.00		94,000.00
SBL6KR43	CDN NATL RY CO 2.45% DUE 05-01-2050	Acquisitions	70,000.00	-55,507.90	
		Dispositions	-45,000.00		41,324.85
SBNTFNT6	CENOVUS ENERGY INC NT 3.75% 02-15-2052	Acquisitions	125,000.00	-78,661.25	
		Dispositions	-125,000.00		76,441.25
SBNTFNR4	CENOVUS ENERGY INC 2.65% 01-15-2032	Acquisitions	45,000.00	-32,596.65	
		Dispositions	-250,000.00		178,099.50
		Acquisitions	135,000.00	-108,805.25	
		Dispositions	-135,000.00		111,182.15

5500 Supplemental Schedules

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Account number BLUBAR
Account Name BCBS OF MI BARGAINING

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◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBN7T2Q0	CENTERPOINT ENER HOUSTON 5.3% DUE 04-01-2053	Acquisitions	65,000.00	-65,538.35	
		Dispositions	-65,000.00		64,916.80
SBRQNXB3	CENTERPOINT ENERGY HOUSTON ELEC LLC 4.95% 04-01-2033	Acquisitions	45,000.00	-44,890.20	
		Dispositions	-45,000.00		43,857.90
C161175CA0	CHARTER COMM OPT LLC/CAP 3.9% DUE 06-01-2052 REG	Acquisitions	205,000.00	-122,523.35	
		Dispositions	-60,000.00		38,337.10
SBN7G7R7	CHARTER COMMUNICATIONS ENTMT I L P 3.5% 03-01-2042	Acquisitions	105,000.00	-73,027.65	
		Dispositions	-263,000.00		179,993.15
SBPCTJS0	CHARTER COMMUNICATIONS OPER LLC / SR SECD NT 5.25% 04-01-2053	Acquisitions	45,000.00	-38,021.40	
		Dispositions	-105,000.00		85,709.55
SBMBP1C6	CHARTER COMMUNICATIONS OPER LLC 4.4% DUE12-01-2061 BEO	Acquisitions	155,000.00	-105,576.70	
		Dispositions	-185,000.00		124,561.55
SBMCJ8Q0	CHARTER COMMUNICATIONS OPER LLC/CHARTE 3.7% DUE 04-01-2051/04-17-2020 REG	Acquisitions	135,000.00	-83,738.40	
		Dispositions	-30,000.00		18,783.90
SBKSVYZ7	CHARTER COMMUNICATIONS OPER LLC/CHARTE 4.8% DUE 03-01-2050	Acquisitions	175,000.00	-131,327.85	
		Dispositions	-115,000.00		84,494.60
C161175BY9	CHARTER FIXED 3.85% DUE 04-01-2061	Acquisitions	350,000.00	-209,723.70	
		Dispositions	-45,000.00		26,093.70
C161175BZ6	CHARTER 3.5% DUE 06-01-2041	Acquisitions	100,000.00	-66,141.20	
		Dispositions	-225,000.00		153,021.95
SBFF9P78	CHARTER 5.375% 05-01-2047	Acquisitions	125,000.00	-98,847.35	
		Dispositions	-125,000.00		101,981.25
SBZ06JT4	CHARTER 6.384% DUE 10-23-2035	Acquisitions	45,000.00	-43,384.05	
		Dispositions	-170,000.00		163,947.45
SBYQ7R23	CHARTER 6.484% DUE 10-23-2045	Acquisitions	145,000.00	-134,175.75	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBLB4PD5	CHEVRON CORP NEW FIXED 3.078% DUE 05-11-2050	Dispositions	-260,000.00		234,899.50
		Acquisitions	75,000.00	-50,759.50	
SBPKC1G3	CHEVRON U S A INC 2.343% DUE 08-12-2050 REG	Dispositions	-25,000.00		16,663.25
		Acquisitions	35,000.00	-18,940.95	
SBKPHS23	CIGNA CORP NEW CORP 4.8% 08-15-2038	Dispositions	-35,000.00		19,478.90
		Acquisitions	60,000.00	-54,628.95	
SBKPHS34	CIGNA CORP NEW CORP 4.9% 12-15-2048	Dispositions	-175,000.00		164,864.40
		Acquisitions	60,000.00	-54,668.35	
SBL6BBD3	CIGNA CORP NEW FIXED 3.2% DUE 03-15-2040	Dispositions	-60,000.00		54,053.40
		Acquisitions	30,000.00	-20,514.30	
SBL6BBV1	CIGNA CORP NEW FIXED 3.4% DUE 03-15-2050	Dispositions	-85,000.00		64,084.50
		Acquisitions	165,000.00	-121,521.00	
SBKQN6X7	CIGNA GROUP SR NT 3.4% 03-15-2051	Dispositions	-120,000.00		84,454.90
		Acquisitions	30,000.00	-22,003.50	
C17275RAD4	CISCO SYS INC SR NT 5.9 DUE 02-15-2039 REG	Dispositions	-30,000.00		19,647.90
		Acquisitions	30,000.00	-33,491.10	
SBD366H4	CITIGROUP INC 4.65% DUE 07-23-2048	Dispositions	-150,000.00		167,980.75
		Acquisitions	65,000.00	-53,114.10	
SBMH4H85	CITIGROUP INC 5.3 DUE 05-06-2044	Dispositions	-185,000.00		156,226.45
		Acquisitions	30,000.00	-26,856.00	
SBDC7485	CITIGROUP INC 6.675% DUE 09-13-2043	Dispositions	-170,000.00		160,227.25
		Acquisitions	20,000.00	-20,746.60	
SBLB7Z23	COCA COLA CO 2.6% DUE 06-01-2050	Dispositions	-20,000.00		22,626.60
		Acquisitions	105,000.00	-71,936.45	
SBQ7XJ28	COMCAST CORP NEW FIXED 2.937% DUE 11-01-2056	Dispositions	-130,000.00		87,250.80

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBL6D441	COMCAST CORP NEW 2.8% DUE 01-15-2051/05-28-2020 REG	Acquisitions	495,000.00	-295,602.85	
		Dispositions	-105,000.00		68,428.00
SBQ7XHB3	COMCAST CORP NEW 2.887% 11-01-2051 BEO	Acquisitions	60,000.00	-37,639.80	
		Dispositions	-115,000.00		76,895.90
C20030NBT7	COMCAST CORP NEW 3.2% DUE 07-15-2036	Acquisitions	145,000.00	-90,846.85	
		Dispositions	-160,000.00		107,505.10
C20030NDH1	COMCAST CORP NEW 3.75% DUE 04-01-2040	Acquisitions	30,000.00	-24,627.60	
		Dispositions	-30,000.00		24,473.70
SBFY1N04	COMCAST CORP NEW 3.9% DUE 03-01-2038	Acquisitions	40,000.00	-33,239.20	
		Dispositions	-305,000.00		244,020.30
C20030NCL3	COMCAST CORP NEW 4.6% 10-15-2038	Acquisitions	40,000.00	-34,306.40	
		Dispositions	-40,000.00		32,234.80
SBFY1YN4	COMCAST CORP NEW 4% DUE 03-01-2048	Acquisitions	185,000.00	-172,546.90	
		Dispositions	-305,000.00		267,541.70
SB0B7ZQ0	COMCAST CORP NEW 5.65% DUE 06-15-2035	Acquisitions	50,000.00	-35,009.00	
		Dispositions	-50,000.00		36,902.00
SBQPF818	COMCAST CORP 5.35% 05-15-2053	Acquisitions	25,000.00	-24,176.25	
		Dispositions	-35,000.00		37,293.55
SBQPF829	COMCAST CORP 5.5% DUE 05-15-2064	Acquisitions	135,000.00	-133,184.55	
		Dispositions	-135,000.00		124,328.10
SBKMD3V8	COMMONSPIRIT HLTH 4.187% DUE 10-01-2049	Acquisitions	575,000.00	-534,936.85	
		Dispositions	-45,000.00		44,198.10
SBJVBZF4	COMMONWEALTH EDISON CO 3.2% DUE 11-15-2049	Acquisitions	230,000.00	-186,847.05	
		Dispositions	-36,000.00		29,560.68
		Acquisitions	30,000.00	-21,603.60	
		Dispositions	-100,000.00		66,068.80

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBPQG0Y0	COMMONWEALTH EDISON CO 3.85% 03-15-2052	Acquisitions	125,000.00	-103,211.00	
		Dispositions	-35,000.00		29,419.25
SBMTX122	COMMONWEALTH EDISON CO 5.3% 02-01-2053	Acquisitions	175,000.00	-182,593.10	
		Dispositions	-105,000.00		106,588.15
SBF2SVM5	CONAGRA BRANDS INC FIXED 5.3% 11-01-2038	Acquisitions	70,000.00	-64,015.00	
		Dispositions	-40,000.00		38,739.60
SBF2SVR0	CONAGRA BRANDS INC 5.4% 11-01-2048	Acquisitions	145,000.00	-129,404.75	
		Dispositions	-45,000.00		41,329.35
SBQD1VB9	CONOCOPHILLIPS CO 5.55% 03-15-2054	Acquisitions	120,000.00	-119,168.40	
		Dispositions	-90,000.00		85,789.80
SBMH3RH1	CONOCOPHILLIPS 4.875% DUE 10-01-2047 BEO	Acquisitions	85,000.00	-72,782.10	
		Dispositions	-47,000.00		45,178.75
SBMTYC44	CONOCOPHILLIPS 5.3% 05-15-2053	Acquisitions	305,000.00	-298,163.80	
		Dispositions	-185,000.00		179,828.40
SBGPVD33	CONS EDISON CO N Y 4.65% DUE 12-01-2048	Acquisitions	50,000.00	-46,069.50	
		Dispositions	-50,000.00		39,593.00
SBKTGB50	CONSOLIDATED EDISON CO N Y INC 3.7% DUE 11-15-2059	Acquisitions	45,000.00	-33,448.50	
		Dispositions	-80,000.00		59,100.25
SBMYSSV0	CONSTELLATION BRANDS INC 3.75% DUE 05-01-2050/04-27-2020 REG	Acquisitions	185,000.00	-136,300.00	
		Dispositions	-135,000.00		105,642.30
SBGHWB74	CONSTELLATION 5.25% DUE 11-15-2048	Acquisitions	30,000.00	-28,238.10	
		Dispositions	-55,000.00		52,025.05
SBJXCLV3	CORNING INC 3.9% DUE 11-15-2049	Acquisitions	30,000.00	-23,798.70	
		Dispositions	-100,000.00		76,131.30
SBKPR157	CROWN CASTLE INTL CORP NEW 2.9% DUE 04-01-2041 REG	Acquisitions	75,000.00	-53,099.25	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBD9NGT1	CSX CORP 4.25% DUE 11-01-2066	Dispositions	-170,000.00		118,923.05
		Acquisitions	35,000.00	-28,268.45	
SBNDW393	CSX CORP 4.5% 11-15-2052	Dispositions	-100,000.00		78,845.95
		Acquisitions	65,000.00	-58,202.45	
SBQ0MLF9	CVS HEALTH CORP SR NT 6% 06-01-2063	Dispositions	-65,000.00		58,749.60
		Acquisitions	95,000.00	-95,343.70	
SBMXRPP1	CVS HEALTH CORP 2.7% DUE 08-21-2040	Dispositions	-95,000.00		92,724.45
		Acquisitions	160,000.00	-109,233.45	
SBM6CF53	CVS HEALTH CORP 4.125% DUE 04-01-2040 REG	Dispositions	-700,000.00		493,227.60
		Acquisitions	40,000.00	-34,144.40	
SBF4JK96	CVS HEALTH CORP 4.78% DUE 03-25-2038	Dispositions	-160,000.00		122,866.45
		Acquisitions	60,000.00	-52,640.40	
SBF4JKH4	CVS HEALTH CORP 5.05% DUE 03-25-2048	Dispositions	-200,000.00		182,845.40
		Acquisitions	1,110,000.00	-1,022,767.45	
SBNGF9C4	CVS HEALTH CORP 5.25% 02-21-2033	Dispositions	-395,000.00		363,669.25
		Acquisitions	285,000.00	-284,495.55	
SBNGF9D5	CVS HEALTH CORP 5.625% 02-21-2053	Dispositions	-285,000.00		282,658.95
		Acquisitions	100,000.00	-101,030.40	
SBQ0MLB5	CVS HEALTH CORP 5.875% 06-01-2053	Dispositions	-100,000.00		98,577.50
		Acquisitions	315,000.00	-308,414.45	
SBPJK3B7	DEERE JOHN CAP FIXED 5.15% 09-08-2033	Dispositions	-315,000.00		307,820.95
		Acquisitions	85,000.00	-84,987.25	
SBFN08Q3	DEVON ENERGY CORP 4.75% DUE 05-15-2042	Dispositions	-85,000.00		81,779.05
		Acquisitions	45,000.00	-37,437.30	
SB3Q7W10	DEVON ENERGY CORP 5.6 DUE 07-15-2041	Dispositions	-165,000.00		134,442.15
		Acquisitions			

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C25278XAQ2	DIAMONDBACK ENERGY INC SR NT 4.4% 03-24-2051	Acquisitions	45,000.00	-42,547.95	
		Dispositions	-45,000.00		41,571.45
SBQ1KVT6	DIAMONDBACK ENERGY INC 4.25% DUE 03-15-2052 BEO	Acquisitions	120,000.00	-95,979.20	
		Dispositions	-115,000.00		90,487.00
SBP2CXW1	DICKS SPORTING GOODS INC 4.1% 01-15-2052	Acquisitions	75,000.00	-55,830.55	
		Dispositions	-75,000.00		57,493.30
SBMDNBL7	DISCOVERY FIXED 4.65% DUE 05-15-2050	Acquisitions	60,000.00	-38,492.40	
		Dispositions	-135,000.00		87,209.75
SBMDHPZ1	DISNEY WALT CO 3.6% DUE 01-13-2051 REG	Acquisitions	30,000.00	-24,583.20	
		Dispositions	-180,000.00		131,040.85
SBRBKHP1	DOLLAR GENERAL CORP 5.45% 07-05-2033	Acquisitions	115,000.00	-84,567.55	
		Dispositions	-45,000.00		34,485.30
SBKBZCX0	DOW CHEMICAL CO FIXED 5.55% DUE 11-30-2048	Acquisitions	130,000.00	-128,866.60	
		Dispositions	-130,000.00		119,152.80
SBQ72LX0	DOW CHEMICAL CO 6.9% DUE 05-15-2053 BEO	Acquisitions	150,000.00	-148,246.50	
		Dispositions	-150,000.00		141,872.10
SBPYT0C9	DTE ELEC CO 5.2% DUE 04-01-2033	Acquisitions	95,000.00	-107,021.30	
		Dispositions	-205,000.00		230,267.25
SBQ0N1J6	DUKE ENERGY CAROLINAS LLC 5.35% DUE 01-15-2053	Acquisitions	15,000.00	-15,675.30	
		Dispositions	-15,000.00		14,839.50
SBPW7P75	DUKE ENERGY CAROLINAS LLC 5.4% DUE 01-15-2054	Acquisitions	85,000.00	-89,195.60	
		Dispositions	-85,000.00		83,609.40
SBRDX0K4	DUKE ENERGY CORP NEW 6.1% 09-15-2053	Acquisitions	50,000.00	-49,818.50	
		Dispositions	-50,000.00		50,976.00
		Acquisitions	65,000.00	-63,760.45	
		Dispositions	-65,000.00		60,161.80

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBD381P3	DUKE ENERGY CORP 3.75% DUE 09-01-2046	Acquisitions	115,000.00	-78,921.50	
		Dispositions	-129,000.00		99,743.04
SBNG9CJ4	DUKE ENERGY CORP 5% DUE 08-15-2052	Acquisitions	130,000.00	-108,978.25	
		Dispositions	-145,000.00		132,511.00
SBN12KG1	DUKE ENERGY FLA LLC 6.2% 11-15-2053	Acquisitions	85,000.00	-84,483.20	
		Dispositions	-65,000.00		72,049.25
SBRRFZJ0	DUKE ENERGY INDIANA LLC 5.4% DUE 04-01-2053	Acquisitions	95,000.00	-94,914.50	
		Dispositions	-25,000.00		25,219.00
SBMF9RB5	DUKE ENERGY OHIO INC 5.25% DUE 04-01-2033	Acquisitions	180,000.00	-180,348.00	
		Dispositions	-180,000.00		182,484.00
SBMF9RC6	DUKE ENERGY OHIO INC 5.65% 04-01-2053	Acquisitions	95,000.00	-97,782.55	
		Dispositions	-22,000.00		23,363.56
SBNKD9L3	DUKE ENERGY PROGRESS LLC 5.35% 03-15-2053/03-09-2023	Acquisitions	130,000.00	-128,636.30	
		Dispositions	-100,000.00		93,723.40
SB87JR82	DUKE ENERGY 6% DUE 01-15-2038	Acquisitions	20,000.00	-21,087.00	
		Dispositions	-20,000.00		20,758.60
C26844QAB3	EFMT 2023-1 MTG PASSTHRU CTF CL A-2 6.24% 02-25-2068	Acquisitions	164,380.42	-163,481.47	
		Dispositions	-11,829.38		11,829.38
SBQB3QT0	ELEVANCE HEALTH INC 5.125% DUE 02-15-2053	Acquisitions	25,000.00	-24,908.50	
		Dispositions	-25,000.00		24,942.50
SBNTB0H1	ELEVANCE HLTH INC FIXED 6.1% DUE 10-15-2052	Acquisitions	195,000.00	-222,182.75	
		Dispositions	-345,000.00		372,415.80
SBQMRY20	ELI LILLY & CO 4.95% 02-27-2063	Acquisitions	330,000.00	-333,157.85	
		Dispositions	-330,000.00		323,031.55
SBQMRY08	ELI LILLY AND CO 4.875% DUE 02-27-2053	Acquisitions	355,000.00	-362,243.80	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBZ2ZMT0	ENBRIDGE ENERGY 7.375% DUE 10-15-2045	Dispositions	-210,000.00		205,363.70
		Acquisitions	35,000.00	-40,855.50	
C29250NBR5	ENBRIDGE INC 5.7% 03-08-2033	Dispositions	-25,000.00		29,099.25
		Acquisitions	200,000.00	-199,744.00	
SBL3BQC0	ENERGY TRANSFER OPER L P 5.0% 05-15-2050	Dispositions	-200,000.00		203,797.30
		Acquisitions	115,000.00	-96,390.05	
SBXVMC65	ENERGY TRANSFER 5.15% DUE 03-15-2045	Dispositions	-100,000.00		79,789.95
		Acquisitions	115,000.00	-91,613.60	
SBJCYMJ5	ENERGY TRANSFER 6.25% DUE 04-15-2049	Dispositions	-100,000.00		88,909.75
		Acquisitions	95,000.00	-93,689.95	
SBFXCN75	ENERGY TRANSFER 6% DUE 06-15-2048	Dispositions	-185,000.00		181,710.90
		Acquisitions	175,000.00	-163,983.30	
SBNMM07	ENTERGY ARK LLC 5.15% DUE 01-15-2033	Dispositions	-125,000.00		118,240.65
		Acquisitions	220,000.00	-219,280.60	
SBJYNX64	ENTERGY MISS LLC 3.85% DUE 06-01-2049	Dispositions	-220,000.00		224,808.30
		Acquisitions	30,000.00	-22,315.80	
SBQV0JS1	ENTERGY TEXAS INC 5.8% 09-01-2053	Dispositions	-80,000.00		55,856.00
		Acquisitions	100,000.00	-99,656.00	
SBF39VN8	ENTERPRISE PRODS OPER LLC 4.8% 02-01-2049	Dispositions	-29,000.00		31,265.19
		Acquisitions	65,000.00	-59,095.60	
SBQD01K5	ENTERPRISE PRODS OPER LLC 5.35% DUE 01-31-2033/01-10-2023	Dispositions	-30,000.00		27,349.20
		Acquisitions	100,000.00	-99,803.00	
SBMHBC36	ENTERPRISE PRODUCTS OPER L P 3.3% 02-15-2053	Dispositions	-100,000.00		103,534.15
		Acquisitions	35,000.00	-22,126.65	
SBJV9CD5	EQUINOR ASA 3.25% DUE 11-18-2049	Dispositions	-95,000.00		65,690.70

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBF4G280	ERP OPER LTD PARTNERSHIP 4.0% 08-01-2047	Acquisitions	30,000.00	-22,698.90	
		Dispositions	-30,000.00		19,798.80
SBMBVXG2	ESSENTIAL UTILS INC SR NT 5.3% 05-01-2052	Acquisitions	40,000.00	-32,311.60	
		Dispositions	-60,000.00		47,659.80
SBMWGS16	ESTEE LAUDER COMPANIES INC 5.15% 05-15-2053	Acquisitions	95,000.00	-86,042.00	
		Dispositions	-60,000.00		58,924.80
SBM9XD71	EVEREST REINSURANCE HOLDINGS INC SR NT 3.125% 10-15-2052	Acquisitions	310,000.00	-297,117.10	
		Dispositions	-60,000.00		57,057.60
SBN0XP93	EVEREST REINSURANCE HOLDINGS INC 3.5%10-15-2050	Acquisitions	40,000.00	-25,531.20	
		Dispositions	-45,000.00		29,199.60
C30161NAY7	EXELON CORP 4.7% DUE 04-15-2050	Acquisitions	45,000.00	-31,571.10	
		Dispositions	-45,000.00		28,454.40
SBN45Q25	EXELON CORP 5.6% DUE 03-15-2053	Acquisitions	80,000.00	-71,138.40	
		Dispositions	-85,000.00		76,238.95
SBP7L958	EXTENDED STAY AMER TR 2021-ESH MTG PASS THRU CTF CL A 144A 6.52348% 07-15-2038	Acquisitions	95,000.00	-91,070.95	
		Dispositions	-95,000.00		92,001.95
SBJP4010	EXXON MOBIL CORP 3.095% DUE 08-16-2049	Acquisitions	214,762.29	-209,393.23	
		Dispositions	-9,405.49		9,405.49
SBMDSC31	EXXON MOBIL CORP 3.452% DUE 04-15-2051 REG	Acquisitions	35,000.00	-25,959.85	
		Dispositions	-35,000.00		25,891.95
SBF42ZD4	FEDEX CORP 4.05% DUE 02-15-2048	Acquisitions	150,000.00	-114,479.45	
		Dispositions	-275,000.00		194,551.50
SBYYPSG0	FEDEX CORP 4.4% DUE 01-15-2047	Acquisitions	65,000.00	-46,613.80	
		Dispositions	-105,000.00		84,481.45
		Acquisitions	155,000.00	-126,716.30	
		Dispositions	-60,000.00		49,289.40

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◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBD9Y0B4	FEDEX CORP 4.55% DUE 04-01-2046	Acquisitions	85,000.00	-71,082.10	
		Dispositions	-75,000.00		64,287.70
SBYPJYG3	FEDEX CORP 4.75% DUE 11-15-2045	Acquisitions	30,000.00	-23,290.50	
		Dispositions	-80,000.00		70,847.20
SBGK3JZ8	FEDEX CORP 4.95% 10-17-2048	Acquisitions	40,000.00	-33,726.80	
		Dispositions	-90,000.00		83,807.90
SBKQNBH6	FEDEX CORP 5.25% DUE 05-15-2050	Acquisitions	70,000.00	-64,653.90	
		Dispositions	-70,000.00		60,381.40
SBF3RG04	FL PWR & LT CO 3.7% 12-01-2047	Acquisitions	185,000.00	-146,344.15	
		Dispositions	-50,000.00		41,560.00
SBPYT0N0	FLORIDA POWER & LIGHT COMPANY 5.3% DUE 04-01-2053	Acquisitions	140,000.00	-140,719.05	
		Dispositions	-140,000.00		138,089.05
SB94Q0Z1	FORD MTR CO DEL NT 4.75 01-15-2043	Acquisitions	75,000.00	-53,581.50	
		Dispositions	-75,000.00		59,751.85
SBM63802	FOX CORP 5.576% DUE 01-25-2049	Acquisitions	50,000.00	-46,031.20	
		Dispositions	-162,000.00		150,828.80
C999999OA8	FUT CALL AUG 23 T-NOTE OPTION 1155	Acquisitions	12.00	0.00	
		Dispositions	-12.00		2,541.80
C999999OA8	FUT CALL DEC 23 T-NOTE OPTION 1095	Acquisitions	8.00	0.00	
		Dispositions	-8.00		1,736.16
C999999OA8	FUT CALL FEB 23 T-NOTE OPTION 1160	Acquisitions	8.00	0.00	
		Dispositions	-8.00		1,736.16
C999999OA8	FUT CALL JAN 24 T-NOTE OPTION 1125	Acquisitions	10.00	0.00	
		Dispositions	-10.00		3,107.70
C999999OA8	FUT CALL JUN 23 T-NOTE OPTION 1185	Acquisitions	11.00	0.00	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C999999OA8	FUT CALL MAR 23 T-NOTE OPTION 1165	Dispositions	-11.00		3,246.65
		Acquisitions	12.00	0.00	
C999999OA8	FUT CALL NOV 23 T-NOTE OPTION 1100	Dispositions	-12.00		4,291.80
		Acquisitions	11.00	0.00	
C999599GH0	FUT DEC 23 CBT UL T-BONDS	Dispositions	-11.00		3,246.65
		Free Delivery	-177.00		
C999599GH0	FUT DEC 23 CBT UL T-BONDS	Free Receipt	177.00	-21,962,201.59	
		Free Delivery	-177.00		
C999599GH0	FUT DEC 23 CBT UL T-BONDS	Free Receipt	177.00	-21,962,201.59	
		Free Delivery	-82.00		
C999599GH0	FUT DEC 23 CBT ULT TNOTE	Free Receipt	82.00	-9,259,592.99	
		Free Delivery	-82.00		
C999599GH0	FUT DEC 23 CBT ULT TNOTE	Free Receipt	82.00	-9,259,592.99	
		Free Delivery	-8.00		
C999599GH0	FUT DEC 23 CBT 5Y T-NOTE	Free Receipt	8.00	-849,000.00	
		Free Delivery	-8.00		
C999599GH0	FUT DEC 23 CBT 5Y T-NOTE	Free Receipt	8.00	-849,000.00	
		Free Delivery	-124.00		
C999599GH0	FUT DEC 23 U.S. T-BONDS	Free Receipt	124.00	-14,689,267.35	
		Free Delivery	-124.00		
C999599GH0	FUT DEC 23 U.S. T-BONDS	Free Receipt	124.00	-14,689,267.35	
		Free Delivery	-49.00		
C999599GH0	FUT DEC 23 10 YR T-NOTES	Free Receipt	49.00	-5,324,222.50	
		Free Delivery	-49.00		
C999599GH0	FUT DEC 23 10 YR T-NOTES	Free Receipt	49.00	-5,324,222.50	
		Free Delivery	-49.00		
C999599GH0	FUT JUN 23 CBT UL T-BONDS	Free Receipt	49.00	-5,324,222.50	
		Free Delivery	-49.00		

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C999599GH0	FUT JUN 23 CBT UL T-BONDS	Free Delivery	-141.00		
		Free Receipt	141.00	-19,237,236.02	
C999599GH0	FUT JUN 23 CBT UL T-NOTE	Free Delivery	-141.00		
		Free Receipt	141.00	-19,237,236.02	
C999599GH0	FUT JUN 23 CBT UL T-NOTE	Free Delivery	-65.00		
		Free Receipt	65.00	-7,677,319.11	
C999599GH0	FUT JUN 23 U.S. T-BONDS	Free Delivery	-65.00		
		Free Receipt	65.00	-7,677,319.11	
C999599GH0	FUT JUN 23 U.S. T-BONDS	Free Delivery	-108.00		
		Free Receipt	108.00	-13,672,806.48	
C999599GH0	FUT JUN 23 10 YR T-NOTES	Free Delivery	-108.00		
		Free Receipt	108.00	-13,672,806.48	
C999599GH0	FUT JUN 23 10 YR T-NOTES	Free Delivery	-44.00		
		Free Receipt	44.00	-5,037,454.34	
C999599GH0	FUT MAR 23 CBT UL T-BONDS	Free Delivery	-44.00		
		Free Receipt	44.00	-5,037,454.34	
C999599GH0	FUT MAR 23 CBT UL T-BONDS	Free Delivery	-118.00		
		Free Receipt	77.00	-10,783,941.12	
C999599GH0	FUT MAR 23 CBT UL T-NOTE	Free Delivery	-77.00		
		Free Receipt	118.00	-16,298,611.55	
C999599GH0	FUT MAR 23 CBT UL T-NOTE	Free Delivery	-47.00		
		Free Receipt	49.00	-5,899,544.88	
C999599GH0	FUT MAR 23 CBT 5Y T-NOTE	Free Delivery	-49.00		
		Free Receipt	47.00	-5,656,451.12	
		Free Delivery	-27.00		
		Free Receipt	27.00	-2,953,453.86	

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Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C999599GH0	FUT MAR 23 CBT 5Y T-NOTE	Free Delivery	-27.00		
		Free Receipt	27.00	-2,953,453.86	
C999599GH0	FUT MAR 23 U.S. T-BONDS	Free Delivery	-120.00		
		Free Receipt	3.00	-394,151.66	
C999599GH0	FUT MAR 23 U.S. T-BONDS	Free Delivery	-3.00		
		Free Receipt	120.00	-15,129,912.81	
C999599GH0	FUT MAR 23 10 YR T-NOTES	Free Delivery	-31.00		
		Free Receipt	32.00	-3,667,828.63	
C999599GH0	FUT MAR 23 10 YR T-NOTES	Free Delivery	-32.00		
		Free Receipt	31.00	-3,554,875.50	
C999599GH0	FUT MAR 24 CBT UL T-BONDS	Free Delivery	-56.00		
		Free Receipt	124.00	-15,139,052.22	
C999599GH0	FUT MAR 24 CBT UL T-BONDS	Free Delivery	-124.00		
		Free Receipt	56.00	-6,900,180.85	
C999599GH0	FUT MAR 24 CBT ULT TNOTE	Free Delivery	-21.00		
		Free Receipt	60.00	-6,832,993.91	
C999599GH0	FUT MAR 24 CBT ULT TNOTE	Free Delivery	-60.00		
		Free Receipt	21.00	-2,384,804.07	
C999599GH0	FUT MAR 24 U.S. T-BONDS	Free Delivery	-11.00		
		Free Receipt	93.00	-10,752,357.56	
C999599GH0	FUT MAR 24 U.S. T-BONDS	Free Delivery	-93.00		
		Free Receipt	11.00	-1,271,135.57	
C999599GH0	FUT MAR 24 10 YR T-NOTES	Free Delivery	-22.00		
		Free Receipt	43.00	-4,711,634.45	
C999599GH0	FUT MAR 24 10 YR T-NOTES	Free Delivery	-43.00		

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C999999OA8	FUT PUT AUG 23 T-NOTE OPTION 1115	Free Receipt	22.00	-2,408,355.68	
		Acquisitions	12.00	0.00	
		Dispositions	-12.00		3,729.24
C999999OA8	FUT PUT DEC 23 T-NOTE OPTION 1065	Acquisitions	8.00	0.00	
		Dispositions	-8.00		1,486.16
C999999OA8	FUT PUT FEB 23 T-NOTE OPTION 1135	Acquisitions	8.00	0.00	
		Dispositions	-8.00		1,736.16
C999999OA8	FUT PUT JUN 23 CBT 10Y NT W2 1135	Acquisitions	8.00	0.00	
		Dispositions	-8.00		1,240.16
C999999OA8	FUT PUT JUN 23 T-NOTE OPTION 1145	Acquisitions	11.00	0.00	
		Dispositions	-11.00		3,074.72
C999999OA8	FUT PUT NOV 23 T-NOTE OPTION 1050	Acquisitions	11.00	0.00	
		Dispositions	-11.00		2,387.22
C999599GH0	FUT SEP 23 CBT UL T-BONDS	Free Delivery	-150.00		
		Free Receipt	150.00	-20,130,113.45	
C999599GH0	FUT SEP 23 CBT UL T-BONDS	Free Delivery	-150.00		
		Free Receipt	150.00	-20,130,113.45	
C999599GH0	FUT SEP 23 CBT ULT TNOTE	Free Delivery	-70.00		
		Free Receipt	70.00	-8,278,259.22	
C999599GH0	FUT SEP 23 CBT ULT TNOTE	Free Delivery	-70.00		
		Free Receipt	70.00	-8,278,259.22	
C999599GH0	FUT SEP 23 U.S. T-BONDS	Free Delivery	-107.00		
		Free Receipt	107.00	-13,642,836.23	
C999599GH0	FUT SEP 23 U.S. T-BONDS	Free Delivery	-107.00		
		Free Receipt	107.00	-13,642,836.23	
C999599GH0	FUT SEP 23 10 YR T-NOTES	Free Delivery	-107.00		
		Free Receipt	107.00	-13,642,836.23	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C999599GH0	FUT SEP 23 10 YR T-NOTES	Free Delivery	-39.00		
		Free Receipt	39.00	-4,409,657.06	
SBQLPVD5	GE HEALTHCARE HLDG LLC GTD SR NT 6.377% 11-22-2052	Free Delivery	-39.00		
		Free Receipt	39.00	-4,409,657.06	
SBMWWSL4	GENERAL ELEC CO 4.35% DUE 05-01-2050 REG	Acquisitions	165,000.00	-174,735.25	
		Dispositions	-165,000.00		170,106.35
SBV54K36	GENERAL MTRS CO 5.2% DUE 04-01-2045	Acquisitions	95,000.00	-85,496.20	
		Dispositions	-24,000.00		21,438.72
SBGLRQ81	GENERAL MTRS CO 5.95% DUE 04-01-2049	Acquisitions	50,000.00	-42,714.00	
		Dispositions	-110,000.00		95,356.00
SBYXXH1	GENERAL MTRS CO 6.75% DUE 04-01-2046	Acquisitions	110,000.00	-95,254.45	
		Dispositions	-290,000.00		260,965.25
SB9LV101	GEORGIA PWR CO 4.3% DUE 03-15-2043	Acquisitions	45,000.00	-40,561.65	
		Dispositions	-45,000.00		45,931.05
SBMDWBN6	GILEAD SCIENCES INC 2.8% DUE 10-01-2050/09-30-2020 REG	Acquisitions	45,000.00	-36,350.55	
		Dispositions	-55,000.00		43,540.75
SBQBBGR2	GILEAD SCIENCES INC 5.55% 10-15-2053	Acquisitions	45,000.00	-31,050.90	
		Dispositions	-45,000.00		26,501.85
SB6S0304	GILEAD SCIENCES 5.65% DUE 12-01-2041	Acquisitions	145,000.00	-140,309.60	
		Dispositions	-95,000.00		87,419.95
SBMCY3Z9	GOLDMAN SACHS GROUP INC 3.21% DUE 04-22-2042 BEO	Acquisitions	135,000.00	-143,303.85	
		Dispositions	-60,000.00		57,919.80
SBP4W4X7	GOLDMAN SACHS 4.8% DUE 07-08-2044	Acquisitions	290,000.00	-212,446.15	
		Dispositions	-285,000.00		212,944.00
		Acquisitions	50,000.00	-49,470.00	
		Dispositions	-50,000.00		46,681.00

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB920YP3	GOLDMAN SACHS 6.25% DUE 02-01-2041	Acquisitions	125,000.00	-131,852.45	
		Dispositions	-125,000.00		135,169.80
SB9CMD63	GOLDMAN SACHS 6.75% DUE 10-01-2037	Acquisitions	380,000.00	-403,273.85	
		Dispositions	-230,000.00		235,261.20
C36242DDQ3	GS MTG SECS CORP 2004-AR2 MTG PASSTHRU CTF 6.35971% 08-25-2034	Acquisitions	278,656.65	-272,711.53	
		Dispositions	-41,529.74		41,529.74
SBMW4TQ2	HACKENSACK 2.675% DUE 09-01-2041	Acquisitions	55,000.00	-38,095.75	
		Dispositions	-55,000.00		37,966.50
SBM9SW79	HARTFORD FINL SVCS GROUP INC DEL SR NT 2.9% 09-15-2051	Acquisitions	115,000.00	-71,830.30	
		Dispositions	-115,000.00		75,960.95
SBK7G3Y5	HERSHEY CO 3.125% DUE 11-15-2049	Acquisitions	15,000.00	-10,789.05	
		Dispositions	-75,000.00		54,736.50
SB4TV238	HESS CORP 5.6% DUE 02-15-2041	Acquisitions	75,000.00	-69,971.25	
		Dispositions	-134,000.00		127,539.26
SBNRQN46	HOME DEPOT INC 2.375% 03-15-2051	Acquisitions	115,000.00	-73,034.70	
		Dispositions	-20,000.00		12,184.80
SBKDX1Q8	HOME DEPOT INC 3.125% DUE 12-15-2049	Acquisitions	20,000.00	-14,314.60	
		Dispositions	-245,000.00		179,267.05
SBR30BC4	HOME DEPOT INC 4.4 DUE 03-15-2045 REG	Acquisitions	90,000.00	-73,598.40	
		Dispositions	-35,000.00		31,232.95
SBMWGT57	HONEYWELL INTERNATIONAL INC 4.5% 01-15-2034	Acquisitions	460,000.00	-455,416.80	
		Dispositions	-315,000.00		310,647.85
SBK81093	HSBC HLDGS PLC 6.254% 03-09-2034	Acquisitions	290,000.00	-292,746.05	
		Dispositions	-90,000.00		92,701.80
SBPXXDF6	HSBC HLDGS PLC 6.547% 06-20-2034	Acquisitions	430,000.00	-428,353.05	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBPH14Q4	HSBC HOLDINGS PLC 6.332% 03-09-2044	Dispositions	-145,000.00		144,353.10
		Acquisitions	710,000.00	-716,205.65	
SBQMS2B8	HUMANA INC 5.5% 03-15-2053	Dispositions	-82,000.00		81,721.12
		Acquisitions	175,000.00	-170,303.75	
SBP8JTQ2	HUMANA INC 5.875% DUE 03-01-2033	Dispositions	-115,000.00		113,865.05
		Acquisitions	95,000.00	-98,836.10	
SB24FDS3	HUSKY ENERGY INC 6.8% DUE 09-15-2037	Dispositions	-95,000.00		98,528.30
		Acquisitions	45,000.00	-48,816.00	
SBNYLD66	IDAHO PWR CO SECD MEDIUM TERM NTS 5.5% 03-15-2053	Dispositions	-45,000.00		46,887.75
		Acquisitions	30,000.00	-29,717.10	
SBMDB9N9	INDIANA MICHIGAN POWER CO 5.625% 04-01-2053	Dispositions	-30,000.00		31,194.00
		Acquisitions	55,000.00	-58,047.00	
SBRF5C24	INGERSOLL RAND INC 5.7% DUE 08-14-2033	Dispositions	-55,000.00		56,487.20
		Acquisitions	80,000.00	-79,387.20	
C458140BX7	INTEL CORP SR NT 3.2% 08-12-2061	Dispositions	-80,000.00		77,128.80
		Acquisitions	85,000.00	-51,181.90	
C458140BK5	INTEL CORP 3.1% DUE 02-15-2060	Dispositions	-120,000.00		79,067.15
		Acquisitions	40,000.00	-25,615.60	
C458140BJ8	INTEL CORP 3.25% DUE 11-15-2049	Dispositions	-40,000.00		22,901.20
		Acquisitions	50,000.00	-35,752.50	
SBQHM3Q7	INTEL CORP 4.9% 08-05-2052	Dispositions	-72,000.00		51,319.98
		Acquisitions	30,000.00	-27,984.00	
SBQHM3T0	INTEL CORP 5.05% DUE 08-05-2062 BEO	Dispositions	-90,000.00		82,979.10
		Acquisitions	10,000.00	-9,583.10	
SBMX7H88	INTEL CORP 5.625% 02-10-2043	Dispositions	-150,000.00		133,480.50

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBMX7HF5	INTEL CORP 5.82% 02-10-2053	Acquisitions	90,000.00	-90,943.20	
		Dispositions	-90,000.00		92,303.45
C458140CK4	INTEL CORP 6.02% 02-10-2063	Acquisitions	95,000.00	-96,355.80	
		Dispositions	-95,000.00		94,530.90
SBMTWJ25	INTERCONTINENTAL EXCHANGE INC NEW ISSUE 30YR 4.95% 06-15-2052	Acquisitions	70,000.00	-70,519.40	
		Dispositions	-70,000.00		70,857.80
SBMTQL09	INTERCONTINENTAL EXCHANGE INC 2.65% 09-15-2040	Acquisitions	70,000.00	-67,157.30	
		Dispositions	-175,000.00		169,145.42
SBM9PS38	INTERCONTINENTAL EXCHANGE INC 3.0% DUE 06-15-2050 BEO	Acquisitions	240,000.00	-163,751.60	
		Dispositions	-30,000.00		20,643.60
SBMTWJ58	INTERCONTINENTAL EXCHANGE INC 5.2% 06-15-2062	Acquisitions	65,000.00	-45,362.45	
		Dispositions	-40,000.00		27,566.00
SBF4Q3X2	INTERCONTINENTAL 4.25% DUE 09-21-2048	Acquisitions	80,000.00	-79,837.45	
		Dispositions	-265,000.00		251,822.15
SB8J5PR3	INTERNATIONAL BUSINESS MACHS CORP 4 NTS DUE 06-20-2042 USD1000	Acquisitions	175,000.00	-152,352.70	
		Dispositions	-225,000.00		192,275.65
SBK5CT25	INTERNATIONAL BUSINESS MACHS CORP 4.15% DUE 05-15-2039	Acquisitions	150,000.00	-124,735.50	
		Dispositions	-100,000.00		82,237.00
C459200KC4	INTERNATIONAL BUSINESS MACHS CORP 4.25% DUE 05-15-2049 REG	Acquisitions	85,000.00	-70,891.10	
		Dispositions	-175,000.00		158,335.00
SBQVW5T0	INTERNATIONAL BUSINESS MACHS CORP 4.75% 02-06-2033	Acquisitions	40,000.00	-33,568.40	
		Dispositions	-70,000.00		57,284.80
SBPLNYL1	INTERNATIONAL BUSINESS MACHS CORP 4.9% 07-27-2052	Acquisitions	405,000.00	-405,059.40	
		Dispositions	-405,000.00		397,479.10
		Acquisitions	60,000.00	-55,816.20	
		Dispositions	-110,000.00		100,277.40

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBMWS953	INTERNATIONAL BUSINESS MACHS CORP 5.1% 02-06-2053	Acquisitions	265,000.00	-263,547.80	
		Dispositions	-265,000.00		243,498.55
SBMZ8217	INTL BUSINESS FIXED 2.95% DUE 05-15-2050	Acquisitions	110,000.00	-77,986.00	
		Dispositions	-55,000.00		36,784.55
SBMXWZR8	INTL BUSINESS 3.43% DUE 02-09-2052	Acquisitions	25,000.00	-18,041.75	
		Dispositions	-35,000.00		25,985.40
SBMGC2X0	JBS USA LUX S A 6.5% DUE 12-01-2052	Acquisitions	35,000.00	-31,325.00	
		Dispositions	-42,000.00		42,309.12
SBD31B74	JOHNSON & JOHNSON 3.55% DUE 03-01-2036	Acquisitions	110,000.00	-99,057.00	
		Dispositions	-40,000.00		33,755.20
SBMF0547	JPMORGAN CHASE & CO 3.109% DUE 04-22-2051	Acquisitions	505,000.00	-363,325.15	
		Dispositions	-485,000.00		342,793.95
SBMF05B4	JPMORGAN CHASE & CO 3.109% DUE 04-22-2041/10-22-2020 REG	Acquisitions	170,000.00	-127,115.11	
		Dispositions	-110,000.00		82,672.80
SBKVKPW5	JPMORGAN CHASE & CO 3.157% 04-22-2042	Acquisitions	80,000.00	-59,071.40	
		Dispositions	-100,000.00		77,604.30
SBD RJGF7	JPMORGAN CHASE & CO 3.897% 01-23-2049	Acquisitions	85,000.00	-65,170.90	
		Dispositions	-40,000.00		32,769.60
SBD0G1Q1	JPMORGAN CHASE & CO 3.964% 11-15-2048	Acquisitions	95,000.00	-75,294.35	
		Dispositions	-125,000.00		100,849.65
C46647PDC7	JPMORGAN CHASE & CO 4.586% 04-26-2033	Acquisitions	10,000.00	-9,357.10	
		Dispositions	-10,000.00		9,235.00
SBN101H3	JPMORGAN CHASE & CO 4.912% DUE 07-25-2033/07-25-2032 BEO	Acquisitions	60,000.00	-56,675.60	
		Dispositions	-60,000.00		57,731.95
SB9L4NM6	JPMORGAN CHASE & CO 5.5 DUE 10-15-2040	Acquisitions	60,000.00	-58,716.00	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBNDQ298	JPMORGAN CHASE & FLTG RT 2.525% DUE 11-19-2041	Dispositions	-30,000.00		30,418.80
		Acquisitions	110,000.00	-73,069.40	
SBLB0WL0	JPMORGAN CHASE & FLTG RT 6.254% DUE 10-23-2034	Dispositions	-110,000.00		68,811.60
		Acquisitions	625,000.00	-621,888.90	
SB6QKFT9	JPMORGAN CHASE & 5.6% DUE 07-15-2041	Dispositions	-240,000.00		243,184.80
		Acquisitions	55,000.00	-58,821.95	
SBMF0DM1	KAISER FNDTN HOSPS 3.002% DUE 06-01-2051REG	Dispositions	-55,000.00		56,265.55
		Acquisitions	75,000.00	-51,273.75	
SBKS7M84	KAISER FNDTN HOSPS 3.266% DUE 11-01-2049	Dispositions	-30,000.00		20,812.80
		Acquisitions	30,000.00	-22,317.90	
SBDVLN03	KANSAS CITY POWER & LIGHT CO 4.2% 03-15-2048	Dispositions	-30,000.00		19,006.20
		Acquisitions	40,000.00	-33,587.60	
SBMCLF32	KENVUE INC 5.05% 03-22-2053	Dispositions	-40,000.00		33,504.40
		Acquisitions	215,000.00	-193,731.45	
SBMF0FJ2	KENVUE INC 5.1% 03-22-2043	Dispositions	-185,000.00		173,825.10
		Acquisitions	295,000.00	-293,980.45	
SBMF0FM5	KENVUE INC 5.2% 03-22-2063	Dispositions	-255,000.00		252,677.50
		Acquisitions	535,000.00	-533,085.40	
SBQS8YG1	KENVUE INC 5.2% 03-22-2063	Dispositions	-225,000.00		218,721.15
		Acquisitions	75,000.00	-66,316.50	
SBPX27P1	KEYBANK NATL ASSN CLEVELAND OHIO GLOBAL 5.0% 01-26-2033	Dispositions	-180,000.00		166,060.00
		Acquisitions	250,000.00	-248,795.00	
C49456BAT8	KINDER MORGAN INC DEL SR NT 3.6% 02-15-2051	Dispositions	-250,000.00		248,117.50
		Acquisitions	45,000.00	-32,782.95	
SBN2YL29	KINDER MORGAN INC FIXED 3.25% DUE 08-01-2050	Dispositions	-45,000.00		30,037.05

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBPRB4Q4	KINDER MORGAN INC 5.2% 06-01-2033	Acquisitions	45,000.00	-28,063.35	
		Dispositions	-35,000.00		22,155.70
SBMZNPX5	KINDER MORGAN INC 5.45% DUE 08-01-2052	Acquisitions	100,000.00	-99,683.00	
		Dispositions	-100,000.00		96,661.30
SBSXNP73	KINDER MORGAN INC 5.55% DUE 06-01-2045	Acquisitions	30,000.00	-27,922.20	
		Dispositions	-30,000.00		27,279.90
C494550BW5	KINDER MORGAN 5.4% DUE 09-01-2044	Acquisitions	65,000.00	-58,533.35	
		Dispositions	-75,000.00		70,452.35
SBJZXT76	KINDER MORGAN 5.5 DUE 03-01-2044	Acquisitions	55,000.00	-46,465.10	
		Dispositions	-35,000.00		31,029.25
SBL1LXW1	KLA CORP 3.3% 03-01-2050	Acquisitions	105,000.00	-91,976.65	
		Dispositions	-85,000.00		79,649.50
SBQ5J5X1	KLA CORP 4.95% 07-15-2052	Acquisitions	85,000.00	-64,073.85	
		Dispositions	-35,000.00		26,428.85
SBQ5J0D6	KLA CORP 5.25% 07-15-2062	Acquisitions	50,000.00	-47,316.00	
		Dispositions	-190,000.00		183,938.75
C50076QAR7	KRAFT FOODS GROUP 6.875% DUE 01-26-2039	Acquisitions	90,000.00	-85,785.60	
		Dispositions	-105,000.00		104,584.50
SBKSYG05	KRAFT HEINZ FOODS CO GTD SR NT 4.875% 10-01-2049	Acquisitions	40,000.00	-41,689.20	
		Dispositions	-40,000.00		41,547.60
SBNG49V0	KRAFT HEINZ FOODS CO GTD SR NT 5.5% 06-01-2050	Acquisitions	95,000.00	-83,160.60	
		Dispositions	-95,000.00		82,452.05
C50077LAB2	KRAFT HEINZ FOODS 4.375% DUE 06-01-2046	Acquisitions	120,000.00	-118,653.65	
		Dispositions	-120,000.00		110,342.35
		Acquisitions	105,000.00	-80,297.55	
		Dispositions	-415,000.00		356,853.05

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBKY6M63	LAM RESH CORP 2.875% DUE 06-15-2050	Acquisitions	50,000.00	-29,035.50	
		Dispositions	-121,000.00		86,491.42
C512807AT5	LAM RESH CORP 4.875% DUE 03-15-2049	Acquisitions	40,000.00	-37,386.80	
		Dispositions	-70,000.00		61,466.50
SBN7T9V4	LOCKHEED MARTIN CORP SR NT 4.3% 06-15-2062	Acquisitions	35,000.00	-27,220.20	
		Dispositions	-70,000.00		53,662.00
SBRJVGG0	LOCKHEED MARTIN CORP 4.75% 02-15-2034	Acquisitions	165,000.00	-164,462.10	
		Dispositions	-165,000.00		159,679.35
SBQXQQR5	LOCKHEED MARTIN CORP 5.25% 01-15-2033	Acquisitions	60,000.00	-64,631.40	
		Dispositions	-60,000.00		62,296.80
SBLFHQ82	LOCKHEED MARTIN FIXED 2.8% DUE 06-15-2050	Acquisitions	40,000.00	-23,596.40	
		Dispositions	-40,000.00		24,438.00
SBNYD5Q6	LOUISVILLE GAS & ELEC CO 5.45% DUE 04-15-2033	Acquisitions	55,000.00	-55,746.90	
		Dispositions	-55,000.00		56,612.05
SBNNPR34	LOWE'S COMPANIES INC 5.625% DUE 04-15-2053 BEO	Acquisitions	25,000.00	-24,795.75	
		Dispositions	-25,000.00		24,533.75
SBN7HF21	LOWE'S COMPANIES INC 5.75% 07-01-2053	Acquisitions	50,000.00	-50,678.25	
		Dispositions	-50,000.00		50,452.00
SBPMQ8K6	LOWES COS INC FIXED 5.8% DUE 09-15-2062	Acquisitions	55,000.00	-53,374.00	
		Dispositions	-105,000.00		101,220.40
SBN4NTS6	LOWES COS INC 3% DUE 10-15-2050	Acquisitions	75,000.00	-51,030.75	
		Dispositions	-40,000.00		25,562.40
SBJN46V4	LOWES COS INC 4.25% 04-01-2052	Acquisitions	85,000.00	-71,899.35	
		Dispositions	-85,000.00		69,931.20
SBJN46W5	LOWES COS INC 4.45% 04-01-2062	Acquisitions	30,000.00	-23,475.60	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBN7JPV6	LOWES COS INC 5.85% 04-01-2063	Dispositions	-85,000.00		66,849.05
		Acquisitions	65,000.00	-64,896.15	
SBMG2XG0	LYB INTL FIN III LLC 4.2% DUE 05-01-2050REG	Dispositions	-65,000.00		63,157.30
		Acquisitions	100,000.00	-77,515.00	
SBYWPDY5	MA INST TECH 3.959% DUE 07-01-2038	Dispositions	-30,000.00		22,946.10
		Acquisitions	270,000.00	-256,304.00	
SBQCCJ4	MARATHON PETE CORP 4.75% DUE 09-15-2044	Dispositions	-72,000.00		65,734.56
		Acquisitions	145,000.00	-118,268.40	
SBQSC311	MARATHON PETE CORP 5% DUE 09-15-2054	Dispositions	-65,000.00		55,567.20
		Acquisitions	45,000.00	-34,809.75	
SBL5F8F7	MARS INC DEL 2.375% DUE 07-16-2040	Dispositions	-45,000.00		35,154.90
		Acquisitions	60,000.00	-39,785.40	
SBNKD9Y6	MARSH & MCLENNAN COMPANIES INC 5.45% 03-15-2053	Dispositions	-34,000.00		24,137.96
		Acquisitions	150,000.00	-149,709.50	
SBMG7990	MARSH & MCLENNAN COS INC SR NT 2.9% 12-15-2051	Dispositions	-150,000.00		153,618.45
		Acquisitions	65,000.00	-43,458.80	
SBMHGNF0	MARSH & MCLENNAN COS INC 5.7% 09-15-2053	Dispositions	-80,000.00		53,962.60
		Acquisitions	135,000.00	-134,595.00	
SBNK94L6	MASTERCARD INC 4.85% DUE 03-09-2033	Dispositions	-100,000.00		101,197.85
		Acquisitions	40,000.00	-39,962.40	
SBP6V8C9	MEDTRONIC GLOBAL HLDGS S C A SR NT 4.5% 03-30-2033	Dispositions	-40,000.00		41,138.00
		Acquisitions	150,000.00	-148,994.10	
SBLHM7R1	MERCK & CO INC 2.9% DUE 12-10-2061	Dispositions	-150,000.00		141,906.00
		Acquisitions	210,000.00	-145,664.00	
SBP487M5	MERCK & CO INC NEW 5.0% 05-17-2053	Dispositions	-130,000.00		81,032.55

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBLHM7Q0	MERCK & CO INC 2.75% DUE 12-10-2051 BEO	Acquisitions	125,000.00	-120,555.45	
		Dispositions	-125,000.00		121,978.75
SBP487N6	MERCK & CO INC 5.15% 05-17-2063	Acquisitions	275,000.00	-185,870.90	
		Dispositions	-90,000.00		60,892.90
SBG490B5	MERCK & CO INC 5.85% DUE 06-30-2039	Acquisitions	205,000.00	-204,136.15	
		Dispositions	-205,000.00		204,344.75
SBMGK096	META PLATFORMS INC FIXED 4.45% DUE 08-15-2052	Acquisitions	30,000.00	-32,817.90	
		Dispositions	-30,000.00		29,526.30
SBMGS9S2	META PLATFORMS INC 4.65% 08-15-2062	Acquisitions	50,000.00	-42,558.00	
		Dispositions	-45,000.00		39,306.60
C30303M8Q8	META PLATFORMS INC 5.6% DUE 05-15-2053	Acquisitions	220,000.00	-187,131.20	
		Dispositions	-90,000.00		74,215.05
SB815P82	METLIFE INC 4.125% DUE 08-13-2042	Acquisitions	40,000.00	-39,889.20	
		Dispositions	-40,000.00		40,031.20
SBGDXX74	METLIFE INC 4.875% DUE 11-13-2043	Acquisitions	60,000.00	-53,886.60	
		Dispositions	-60,000.00		46,272.00
SBQ0N1M9	METLIFE INC 5.25% DUE 01-15-2054	Acquisitions	15,000.00	-14,280.60	
		Dispositions	-15,000.00		13,524.15
SBMV3KX4	METLIFE INC 5.375% 07-15-2033	Acquisitions	475,000.00	-479,503.35	
		Dispositions	-445,000.00		422,291.50
SB0BXDC0	METLIFE INC 5.7% DUE 06-15-2035	Acquisitions	265,000.00	-264,777.15	
		Dispositions	-265,000.00		255,926.40
SB019VJ1	METLIFE INC 6.375% DUE 06-15-2034	Acquisitions	25,000.00	-25,581.75	
		Dispositions	-85,000.00		85,194.85
		Acquisitions	45,000.00	-47,931.85	
		Dispositions	-40,000.00		44,564.80

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBMDWFL2	MICRON TECHNOLOGY INC 3.366%	11-01-2041			
		Acquisitions	60,000.00	-42,977.40	
		Dispositions	-55,000.00		34,482.80
SBMX3QS9	MICRON TECHNOLOGY INC 5.875%	02-09-2033			
		Acquisitions	90,000.00	-89,570.30	
		Dispositions	-90,000.00		85,894.10
C594918CA0	MICROSOFT CORP FIXED 4.25% DUE	02-06-2047			
		Acquisitions	40,000.00	-36,257.20	
		Dispositions	-47,000.00		44,734.87
SBMFPJG2	MICROSOFT CORP 2.921% 03-17-2052 USD				
		Acquisitions	335,000.00	-242,135.85	
		Dispositions	-795,000.00		596,825.15
SBMFPE53	MICROSOFT CORP 3.041%	03-17-2062			
		Acquisitions	35,000.00	-25,377.10	
		Dispositions	-215,000.00		160,453.00
C594918BS2	MICROSOFT CORP 3.45% DUE 08-08-2036				
		Acquisitions	95,000.00	-85,297.40	
		Dispositions	-95,000.00		83,021.20
C594918BT0	MICROSOFT CORP 3.7% DUE 08-08-2046				
		Acquisitions	75,000.00	-65,279.55	
		Dispositions	-370,000.00		318,292.55
C594918BD5	MICROSOFT CORP 3.75% DUE 02-12-2045				
		Acquisitions	30,000.00	-24,228.60	
		Dispositions	-30,000.00		23,932.80
C594918BK9	MICROSOFT CORP 4.2% DUE 11-03-2035				
		Acquisitions	25,000.00	-23,191.00	
		Dispositions	-25,000.00		22,285.75
C594918BL7	MICROSOFT CORP 4.45% DUE 11-03-2045				
		Acquisitions	95,000.00	-85,354.65	
		Dispositions	-55,000.00		49,146.05
SB4LFKX4	MICROSOFT CORP 5.2% DUE 06-01-2039				
		Acquisitions	80,000.00	-80,224.00	
		Dispositions	-80,000.00		76,572.80
C594918AM6	MICROSOFT CORP 5.3% DUE 02-08-2041				
		Acquisitions	45,000.00	-45,564.30	
		Dispositions	-35,000.00		35,103.60
SBNSP5G8	MIDAMERICAN ENERGY 5.858% 09-15-2054				
		Acquisitions	210,000.00	-212,329.45	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C606822DC5	MITSUBISHI UFJ FINANCIAL GROUP INC 5.406% DUE 04-19-2034	Dispositions	-80,000.00		81,554.65
		Acquisitions	200,000.00	-200,000.00	
SBYT4Q46	MOLSON COORS 4.2% DUE 07-15-2046	Dispositions	-200,000.00		199,025.75
		Acquisitions	80,000.00	-65,258.40	
SBG49491	MOLSON COORS 5 DUE 05-01-2042	Dispositions	-125,000.00		103,322.25
		Acquisitions	85,000.00	-75,366.10	
SBNQSGJ9	MOODYS CORP 3.75% 02-25-2052	Dispositions	-70,000.00		67,781.00
		Acquisitions	25,000.00	-18,798.25	
C61772BAC7	MORGAN STANLEY FIXED 3.217% DUE 04-22-2042	Dispositions	-65,000.00		50,312.55
		Acquisitions	300,000.00	-223,473.90	
SBM22XH2	MORGAN STANLEY 2.802% 01-25-2052	Dispositions	-235,000.00		160,399.25
		Acquisitions	25,000.00	-16,386.75	
SBZ9P947	MORGAN STANLEY 3.971% 07-22-2038	Dispositions	-200,000.00		137,621.25
		Acquisitions	20,000.00	-17,760.00	
SBYM4WR8	MORGAN STANLEY 4.375% DUE 01-22-2047	Dispositions	-110,000.00		95,500.85
		Acquisitions	130,000.00	-111,556.15	
C61747YFE0	MORGAN STANLEY 5.25% 04-21-2034	Dispositions	-130,000.00		101,557.30
		Acquisitions	425,000.00	-422,063.85	
SBP4X0Z4	MORGAN STANLEY 5.297% 04-20-2037	Dispositions	-425,000.00		415,615.75
		Acquisitions	70,000.00	-67,818.10	
SBNTDVT6	MORGAN STANLEY 5.424% 07-21-2034	Dispositions	-70,000.00		66,623.90
		Acquisitions	235,000.00	-231,426.10	
SBL0NRR1	MORGAN STANLEY 5.948% 01-19-2038	Dispositions	-105,000.00		103,409.40
		Acquisitions	1,100,000.00	-1,113,666.70	
C61747Y7	MORGAN STANLEY 6.342% 10-18-2033	Dispositions	-985,000.00		991,244.20

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB98G6S2	MORGAN STANLEY 6.375% DUE 07-24-2042	Acquisitions	25,000.00	-26,393.00	
		Dispositions	-885,000.00		972,082.60
SBYXT874	MPLX LP FIXED 5.2% DUE 03-01-2047	Acquisitions	65,000.00	-72,227.30	
		Dispositions	-105,000.00		117,218.85
SBPJHGG4	MPLX LP SR NT 4.95% 03-14-2052	Acquisitions	35,000.00	-29,443.05	
		Dispositions	-135,000.00		118,910.65
SBMZR5W6	MPLX LP 5.0% 03-01-2033	Acquisitions	185,000.00	-162,151.00	
		Dispositions	-150,000.00		127,654.00
SBGN8240	MYLAN INC 5.4 DUE 11-29-2043	Acquisitions	120,000.00	-119,004.00	
		Dispositions	-90,000.00		86,852.80
SBQZDPN3	NASDAQ INC 5.55% 02-15-2034	Acquisitions	35,000.00	-27,230.00	
		Dispositions	-35,000.00		29,667.40
SBRT75P0	NASDAQ INC 5.95% 08-15-2053	Acquisitions	65,000.00	-64,981.80	
		Dispositions	-65,000.00		64,701.00
SBRT75N8	NASDAQ INC 6.1% 06-28-2063	Acquisitions	80,000.00	-76,760.40	
		Dispositions	-80,000.00		77,440.20
SBS99X04	NEVADA PWR CO 6.0% 03-15-2054	Acquisitions	260,000.00	-254,234.30	
		Dispositions	-25,000.00		22,272.75
SBN6KV01	NEXTERA ENERGY CAP 5.38% 02-28-2053	Acquisitions	235,000.00	-231,357.25	
		Dispositions	-35,000.00		35,385.00
SBD20RG3	NISOURCE FIN CORP 4.375% 05-15-2047	Acquisitions	505,000.00	-476,566.45	
		Dispositions	-330,000.00		303,905.95
SB976296	NISOURCE FIN CORP 4.8% DUE 02-15-2044	Acquisitions	70,000.00	-60,615.10	
		Dispositions	-70,000.00		58,853.20
		Acquisitions	30,000.00	-25,026.60	
		Dispositions	-120,000.00		108,730.40

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBMBVPW2	NORFOLK SOUTHN CORP SR NT 4.1% 05-15-2121	Acquisitions	45,000.00	-31,708.80	
		Dispositions	-155,000.00		108,300.95
SBN79088	NORFOLK SOUTHN CORP 3.155% DUE 05-15-2055	Acquisitions	45,000.00	-28,252.80	
		Dispositions	-95,000.00		64,860.15
SBGDLQC5	NORFOLK SOUTHN FIXED 4.05% DUE 08-15-2052	Acquisitions	25,000.00	-19,805.75	
		Dispositions	-50,000.00		40,612.50
SBQPF863	NORTHERN STS PWR CO MINN 1ST MTG BD 5.1%05-15-2053	Acquisitions	45,000.00	-43,720.20	
		Dispositions	-45,000.00		44,017.20
SBKLMSY4	NORTHN STS PWR CO 2.9% DUE 03-01-2050	Acquisitions	45,000.00	-30,723.30	
		Dispositions	-45,000.00		26,989.20
SBNC3911	NORTHROP GRUMMAN CORP 4.7% DUE 03-15-2033	Acquisitions	205,000.00	-204,790.90	
		Dispositions	-205,000.00		200,272.25
SBN7T7G5	NOVANT HEALTH INC 3.318% DUE 11-01-2061	Acquisitions	30,000.00	-18,449.10	
		Dispositions	-70,000.00		46,895.10
SBRJG2L2	NUTRIEN LTD 5.8% DUE 03-27-2053	Acquisitions	90,000.00	-89,493.30	
		Dispositions	-83,000.00		77,881.11
C67066GAG9	NVIDIA CORP 3.5% DUE 04-01-2040	Acquisitions	65,000.00	-49,205.00	
		Dispositions	-40,000.00		33,120.80
C67066GAH7	NVIDIA CORP 3.5% DUE 04-01-2050	Acquisitions	70,000.00	-50,698.90	
		Dispositions	-70,000.00		54,001.50
C62954HAN8	NXP B V / NXP FDG LLC / NXP USA INC SR NT 3.25% 11-30-2051	Acquisitions	50,000.00	-33,501.00	
		Dispositions	-45,000.00		28,581.60
C67116VAA9	OBX 2022-NQM6 TR MTG BACKED NT CL A-1 144A 4.7% 07-25-2062	Acquisitions	246,629.50	-239,383.89	
		Dispositions	-18,918.12		18,918.12
SBMHVFK4	OBX 2022-NQM7 TR 5.11% DUE 08-25-2062	Acquisitions	214,117.92	-209,699.82	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C67117VAC4	OBX 2023-NQM6 TR 6.975% DUE 07-25-2063	Dispositions	-16,228.55		16,228.55
		Acquisitions	140,000.00	-139,998.17	
SBMYLXB4	ORACLE CORP FIXED 3.65% DUE 03-25-2041	Dispositions	-8,786.32		8,786.32
		Acquisitions	300,000.00	-226,716.95	
SBM5M639	ORACLE CORP FIXED 3.85% DUE 04-01-2060	Dispositions	-210,000.00		156,485.70
		Acquisitions	125,000.00	-86,803.55	
SBMYLXD6	ORACLE CORP FIXED 4.1% DUE 03-25-2061	Dispositions	-90,000.00		60,287.40
		Acquisitions	110,000.00	-84,609.80	
SBM5M628	ORACLE CORP 3.6% DUE 04-01-2040 REG	Dispositions	-215,000.00		153,046.70
		Acquisitions	175,000.00	-127,915.05	
SBM5JB02	ORACLE CORP 3.6% DUE 04-01-2050 REG	Dispositions	-90,000.00		68,391.95
		Acquisitions	615,000.00	-428,031.80	
SBWTM334	ORACLE CORP 4.125% DUE 05-15-2045	Dispositions	-342,000.00		238,991.05
		Acquisitions	65,000.00	-50,955.40	
SBP4W512	ORACLE CORP 4.5% DUE 07-08-2044	Dispositions	-165,000.00		125,175.70
		Acquisitions	105,000.00	-84,757.05	
SBMWS997	ORACLE CORP 4.9% 02-06-2033	Dispositions	-55,000.00		44,954.80
		Acquisitions	545,000.00	-537,760.90	
SBY7RD02	ORACLE CORP 4% DUE 07-15-2046	Dispositions	-475,000.00		452,362.00
		Acquisitions	40,000.00	-30,395.20	
SBD390R1	ORACLE CORP 4% 11-15-2047	Dispositions	-140,000.00		103,608.45
		Acquisitions	80,000.00	-57,544.55	
SB7FNML7	ORACLE CORP 5.375 DUE 07-15-2040	Dispositions	-315,000.00		237,004.25
		Acquisitions	130,000.00	-115,379.70	
SBMWS9B9	ORACLE CORP 5.55% 02-06-2053	Dispositions	-160,000.00		154,420.35

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBMVV6C9	PAC GAS & ELEC CO FIXED 4.5% DUE 07-01-2040	Acquisitions	140,000.00	-135,796.85	
		Dispositions	-140,000.00		130,066.80
SBMTC6G8	PAC GAS & ELEC CO FIXED 4.95% DUE 07-01-2050	Acquisitions	205,000.00	-161,915.80	
		Dispositions	-240,000.00		190,494.75
SBN93099	PAC GAS & ELEC CO 4.2% DUE 06-01-2041	Acquisitions	100,000.00	-77,820.00	
		Dispositions	-160,000.00		127,323.55
SBJZ7ZR0	PACIFIC GAS & ELEC CO 4.75% DUE 02-15-2044	Acquisitions	70,000.00	-51,885.40	
		Dispositions	-70,000.00		48,444.90
SB7MTCC9	PACIFIC GAS & ELECTRIC CO 3.75% 08-15-2042	Acquisitions	115,000.00	-92,431.85	
		Dispositions	-170,000.00		133,991.95
SBNVRFD8	PACIFIC LIFECORP SR NT 144A 5.4% 09-15-2052	Acquisitions	65,000.00	-40,949.35	
		Dispositions	-60,000.00		37,713.00
SBNBXR85	PACIFICORP 5.5% 05-15-2054	Acquisitions	80,000.00	-75,192.10	
		Dispositions	-220,000.00		217,023.30
SBK8T213	PARTNERS HEALTHCARE SYS INC 3.342% DUE 07-01-2060	Acquisitions	175,000.00	-175,047.40	
		Dispositions	-175,000.00		163,331.25
SBD3VCR1	PEPSICO INC 3.45% DUE 10-06-2046	Acquisitions	50,000.00	-34,454.00	
		Dispositions	-75,000.00		49,785.75
SBNK9W34	PEPSICO INC 4.65% 02-15-2053	Acquisitions	30,000.00	-24,197.10	
		Dispositions	-30,000.00		21,622.20
SBM9ZYF2	PFIZER INC 2.55% DUE 05-28-2040	Acquisitions	35,000.00	-34,977.60	
		Dispositions	-35,000.00		34,207.95
SBMXGNZ4	PFIZER INC 2.7% DUE 05-28-2050	Acquisitions	170,000.00	-123,114.00	
		Dispositions	-110,000.00		77,293.10
		Acquisitions	35,000.00	-25,433.45	
		Dispositions	-60,000.00		42,564.20

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBQ66T73	PFIZER INVESTMENT ENTER 5.11% 05-19-2043	Acquisitions	615,000.00	-601,101.55	
		Dispositions	-485,000.00		466,658.45
SBQ66T84	PFIZER INVESTMENT ENTER 5.3% 05-19-2053	Acquisitions	940,000.00	-926,408.15	
		Dispositions	-560,000.00		564,484.25
SBQ66TB7	PFIZER INVESTMENT ENTER 5.34% 05-19-2063	Acquisitions	1,430,000.00	-1,396,581.00	
		Dispositions	-290,000.00		266,488.45
SB83KB65	PHILIP MORRIS INTL 4.125% DUE 03-04-2043	Acquisitions	30,000.00	-23,758.80	
		Dispositions	-55,000.00		44,850.30
SBPTJT38	PNC FINL SVCS GROUP INC 5.068% DUE 01-24-2034	Acquisitions	25,000.00	-25,000.00	
		Dispositions	-25,000.00		24,259.75
SB95XX07	POTOMAC ELEC PWR 4.15% DUE 03-15-2043	Acquisitions	55,000.00	-45,661.00	
		Dispositions	-65,000.00		55,764.90
SBMFVFG2	PROCTER & GAMBLE CO 3.6% DUE 03-25-2050 REG	Acquisitions	20,000.00	-17,771.80	
		Dispositions	-20,000.00		16,787.80
SBP96081	PROGRESSIVE CORP OH 3.7% DUE 03-15-2052 BEO	Acquisitions	50,000.00	-40,230.50	
		Dispositions	-90,000.00		67,021.20
SBRJVGJ3	PROGRESSIVE CORP 4.95% 06-15-2033	Acquisitions	55,000.00	-54,174.75	
		Dispositions	-55,000.00		51,127.45
SBP6V8D0	PROLOGIS L P 4.75% 06-15-2033	Acquisitions	95,000.00	-94,824.25	
		Dispositions	-95,000.00		92,140.50
SBMY63P3	PROLOGIS L P 5.125% 01-15-2034	Acquisitions	90,000.00	-89,166.60	
		Dispositions	-90,000.00		84,474.90
SBP6V8F2	PROLOGIS L P 5.25% 06-15-2053	Acquisitions	115,000.00	-113,073.45	
		Dispositions	-35,000.00		34,673.10
SBHNC1G4	PROLOGIS LP 3.0% DUE 04-15-2050	Acquisitions	40,000.00	-29,238.40	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Dispositions	-40,000.00		28,262.80
SBKVJXR3	PRUDENTIAL FINL INC 3.7% DUE 03-13-2051 REG	Acquisitions	85,000.00	-65,586.45	
		Dispositions	-85,000.00		63,515.15
SBFZCSL2	PRUDENTIAL FINL INC 3.935% DUE 12-07-2049	Acquisitions	185,000.00	-143,297.85	
		Dispositions	-165,000.00		127,172.05
SBMNQZ70	PRUDENTIAL FINL INC 4.6 DUE 05-15-2044 REG	Acquisitions	25,000.00	-22,023.25	
		Dispositions	-25,000.00		21,583.50
SBG0KDC4	PRUDENTIAL FINL 3.905% DUE 12-07-2047	Acquisitions	60,000.00	-45,515.40	
		Dispositions	-65,000.00		50,111.10
SBLNMF37	PUBLIC SERVICE ELECTRIC 5.125% DUE 03-15-2053	Acquisitions	25,000.00	-24,985.25	
		Dispositions	-25,000.00		25,755.75
SBMCP6P3	PVTPL BROADCOM INC 3.137% DUE 11-15-2035 BEO	Acquisitions	235,000.00	-178,407.50	
		Dispositions	-90,000.00		68,985.00
SBKMQWT8	PVTPL BROADCOM INC 3.419% DUE 04-15-2033BEO	Acquisitions	95,000.00	-75,877.45	
		Dispositions	-95,000.00		78,919.35
SBMCGST4	PVTPL BROADCOM INC 3.75% DUE 02-15-2051	Acquisitions	60,000.00	-44,317.80	
		Dispositions	-60,000.00		41,371.20
SBP0VPQ8	PVTPL CARRIER GLOBAL CORPORATION 5.9% 03-15-2034	Acquisitions	130,000.00	-133,544.70	
		Dispositions	-15,000.00		15,703.05
SBP0VPR9	PVTPL CARRIER GLOBAL CORPORATION 6.2% 03-15-2054	Acquisitions	150,000.00	-152,429.55	
		Dispositions	-75,000.00		85,707.75
SBRYQ9S3	PVTPL COLUMBIA PIPELINES OPER CO LLC 6.714% 08-15-2063	Acquisitions	190,000.00	-190,432.45	
		Dispositions	-190,000.00		191,857.90
SBRYQ9Q1	PVTPL COLUMBIA PIPELINES OPER CO LLC 6.544% 11-15-2053	Acquisitions	185,000.00	-185,471.15	
		Dispositions	-50,000.00		50,418.70
SBN16CX4	PVTPL DELL INTL L L C / EMC CORP 3.375% 12-15-2041				

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBRJRD23	PVTPL ERAC USA FINANCE LLC 5.4% 05-01-2053	Acquisitions	80,000.00	-56,155.20	
		Dispositions	-90,000.00		62,537.85
C335934AU9	PVTPL FIRST QUANTUM MINERALS LTD 8.625% 06-01-2031	Acquisitions	170,000.00	-169,295.35	
		Dispositions	-170,000.00		165,925.10
SBL56GL2	PVTPL GE HEALTHCARE HOLDING 6.377% 11-22-2052	Acquisitions	200,000.00	-200,000.00	
		Dispositions	-200,000.00		203,504.00
SB3VJFD4	PVTPL HEINZ H J FIN CO GTD NT 144A 7.125% DUE 08-01-2039 BEO	Acquisitions	265,000.00	-296,294.90	
		Dispositions	-320,000.00		351,871.05
SBMDM750	PVTPL INTERNATIONAL FLAVORS & FRAGRANCESINC 3.468% DUE 12-01-2050 BEO	Acquisitions	40,000.00	-43,837.60	
		Dispositions	-40,000.00		42,297.20
C47214BAB4	PVTPL JBS USA FOOD FINANCE 7.25% 11-15-2053	Acquisitions	40,000.00	-26,549.20	
		Dispositions	-40,000.00		23,280.80
SBMF0FG9	PVTPL KENVUE INC 5.05% 03-22-2053	Acquisitions	100,000.00	-97,511.00	
		Dispositions	-30,000.00		29,331.00
SBNW0GL1	PVTPL MAGALLANES INC 5.141% 03-15-2052	Acquisitions	445,000.00	-437,954.75	
		Dispositions	-225,000.00		227,239.65
SBNW0GN3	PVTPL MAGALLANES INC 5.391% DUE 03-15-2062 BEO	Acquisitions	45,000.00	-35,525.25	
		Dispositions	-275,000.00		223,406.65
SBJJRMQ4	PVTPL MARS INC 4.75% DUE 04-20-2033	Acquisitions	35,000.00	-27,071.80	
		Dispositions	-200,000.00		160,184.80
SBMF9D39	PVTPL NESTLE HOLDINGS INC 4.85% 03-14-2033	Acquisitions	75,000.00	-75,300.00	
		Dispositions	-75,000.00		73,451.25
SBS0FMX7	PVTPL NEW YORK ST ELEC & GAS CORP 5.85% 08-15-2033	Acquisitions	140,000.00	-137,897.20	
		Dispositions	-140,000.00		135,319.80
		Acquisitions	80,000.00	-79,872.80	
		Dispositions	-80,000.00		79,941.35

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBMXV7T1	PVTPL OGLETHORPE PWR CORP 6.2% 12-01-2053	Acquisitions	70,000.00	-68,969.60	
		Dispositions	-70,000.00		69,889.70
SBMXG280	PVTPL ONCOR ELEC DELIVERY CO LLC SR SECNT 4.95% 09-15-2052	Acquisitions	120,000.00	-114,566.40	
		Dispositions	-70,000.00		67,585.30
SBMG3998	PVTPL ONCOR ELEC DELIVERY CO LLC 5.65% 11-15-2033	Acquisitions	110,000.00	-109,808.60	
		Dispositions	-110,000.00		116,858.50
SB8KL7G3	PVTPL PACIFIC LIFECORP 5.125% 01-30-2043	Acquisitions	40,000.00	-38,763.60	
		Dispositions	-40,000.00		35,648.40
SBLDBF01	PVTPL ROCHE HOLDINGS INC 2.607% 12-13-2051	Acquisitions	110,000.00	-70,382.90	
		Dispositions	-270,000.00		181,773.90
SBS99XZ9	PVTPL SIERRA PAC PWR CO 5.9% 03-15-2054	Acquisitions	115,000.00	-115,307.15	
		Dispositions	-23,000.00		24,439.57
C225401BB3	PVTPL UBS GROUP AG 9.016% 11-15-2033	Acquisitions	130,000.00	-154,448.05	
		Dispositions	-55,000.00		60,389.90
C747525BT9	QUALCOMM INC 6% 05-20-2053	Acquisitions	60,000.00	-67,776.00	
		Dispositions	-370,000.00		390,482.90
C75886FAF4	REGENERON FIXED 2.8% DUE 09-15-2050	Acquisitions	120,000.00	-79,075.80	
		Dispositions	-35,000.00		21,206.85
SBMB5438	REPUBLIC SERVICES INC 5.0% 12-15-2033	Acquisitions	120,000.00	-118,994.80	
		Dispositions	-120,000.00		121,641.60
SB53WC78	REPUBLIC SVCS INC 6.2% DUE 03-01-2040	Acquisitions	25,000.00	-27,411.50	
		Dispositions	-25,000.00		27,901.75
SBNKDB17	RIO TINTO FIN USA 5.125% DUE 03-09-2053	Acquisitions	230,000.00	-227,556.30	
		Dispositions	-25,000.00		25,490.75
SBYZGJZ8	ROGERS COMMUNICATIONS INC 4.3% 02-15-2048	Acquisitions	30,000.00	-24,537.60	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C78081BAL7	ROYALTY PHARMA PLC 3.3% 09-02-2040	Dispositions	-30,000.00		23,840.40
		Acquisitions	125,000.00	-89,291.90	
SBNDVXM3	RTX CORP 4.875% 10-15-2040	Dispositions	-95,000.00		69,757.05
		Acquisitions	130,000.00	-123,245.45	
SBMYT802	RTX CORPORATION 2.375% 03-15-2032	Dispositions	-90,000.00		83,551.80
		Acquisitions	65,000.00	-54,176.20	
SBP2BTQ4	RTX CORPORATION 2.82% 09-01-2051	Dispositions	-65,000.00		54,182.70
		Acquisitions	125,000.00	-70,029.05	
SBMYT813	RTX CORPORATION 3.03% 03-15-2052	Dispositions	-40,000.00		26,189.20
		Acquisitions	90,000.00	-54,280.80	
SBYVN9N1	RTX CORPORATION 4.45% 11-16-2038	Dispositions	-35,000.00		26,202.75
		Acquisitions	60,000.00	-52,148.40	
SB8J6DZ0	RTX CORPORATION 4.5% 06-01-2042	Dispositions	-25,000.00		23,532.75
		Acquisitions	65,000.00	-59,696.70	
SBYVN9P3	RTX CORPORATION 4.625% 11-16-2048	Dispositions	-81,000.00		77,777.28
		Acquisitions	35,000.00	-32,006.45	
SBQS6Q47	RTX CORPORATION 5.15% DUE 02-27-2033	Dispositions	-35,000.00		27,912.50
		Acquisitions	600,000.00	-597,285.90	
SBQS6QG9	RTX CORPORATION 5.375% 02-27-2053	Dispositions	-350,000.00		350,731.20
		Acquisitions	185,000.00	-187,074.45	
SBG495S7	RTX CORPORATION 5.4% DUE 05-01-2035	Dispositions	-120,000.00		118,163.90
		Acquisitions	25,000.00	-25,317.75	
SBQHP8M7	RTX CORPORATION 6.4% 03-15-2054	Dispositions	-25,000.00		25,528.50
		Acquisitions	255,000.00	-257,101.75	
C77634L105	R1 RCM INC NEW	Dispositions	-65,000.00		73,952.65

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBKM1DP6	S&P GLOBAL INC 3.25% DUE 12-01-2049	Acquisitions	7,662.00	-116,841.59	
		Dispositions	-6,090.00		61,479.41
SBN466T5	SALESFORCE.COM INC 2.7% DUE 07-15-2041 BEO	Acquisitions	30,000.00	-22,669.80	
		Dispositions	-30,000.00		19,407.60
SBN466W8	SALESFORCE.COM INC 2.9% DUE 07-15-2051 BEO	Acquisitions	65,000.00	-46,338.50	
		Dispositions	-35,000.00		25,813.90
C797440BW3	SAN DIEGO GAS & 4.15% DUE 05-15-2048	Acquisitions	115,000.00	-79,580.15	
		Dispositions	-310,000.00		217,011.50
SBFWJFR1	SEMPRA 4% DUE 02-01-2048	Acquisitions	30,000.00	-24,554.40	
		Dispositions	-30,000.00		22,471.20
SBJLV8X3	SHELL INTL FIN B V 3.25% DUE 04-06-2050	Acquisitions	100,000.00	-81,312.05	
		Dispositions	-50,000.00		38,069.00
SBMZQFB2	SHELL INTL FIN B V 3% DUE 11-26-2051	Acquisitions	35,000.00	-23,115.05	
		Dispositions	-165,000.00		115,041.05
SBDB2XM8	SHELL INTL FIN B V 4% DUE 05-10-2046	Acquisitions	70,000.00	-50,575.00	
		Dispositions	-70,000.00		49,349.65
SBK9W8G8	SHERWIN-WILLIAMS FIXED 3.8% 08-15-2049	Acquisitions	25,000.00	-20,131.75	
		Dispositions	-105,000.00		84,308.15
SBMGQP77	SIMON PROPERTY GROUP L.P. 5.85% DUE 03-08-2053	Acquisitions	35,000.00	-28,311.15	
		Dispositions	-120,000.00		91,012.80
C832696405	SMUCKER J M CO COM NEW	Acquisitions	95,000.00	-90,732.60	
		Dispositions	-38,000.00		40,291.40
SBMTQVJ8	SMUCKER J M CO 6.5% 11-15-2053	Dispositions	-150.46		16,252.38
		Free Receipt	150.46	16,673.98	
		Acquisitions	95,000.00	-94,584.60	
		Dispositions	-95,000.00		94,010.95

5500 Supplemental Schedules

01 JAN 23 - 31 DEC 23

Account number BLUBAR
Account Name BCBS OF MI BARGAINING

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◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBRRFJ32	SOUTHERN CALIF EDISON CO 5.875% 12-01-2053	Acquisitions	20,000.00	-20,024.80	
		Dispositions	-20,000.00		20,102.80
SBQMS2D0	SOUTHERN CALIF EDISON CO 6.03% DUE 03-01-2053	Acquisitions	25,000.00	-24,351.50	
		Dispositions	-25,000.00		26,288.75
SBP4Y3T2	SOUTHERN CALIF GAS CO 5.75% 06-01-2053	Acquisitions	140,000.00	-139,461.35	
		Dispositions	-45,000.00		43,759.35
SBYT1540	SOUTHERN CO 4.4% DUE 07-01-2046	Acquisitions	115,000.00	-91,415.45	
		Dispositions	-165,000.00		140,374.85
SBD9BPH6	SOUTHN CAL EDISON 4% DUE 04-01-2047	Acquisitions	170,000.00	-139,536.20	
		Dispositions	-60,000.00		46,897.80
S2317894	SOUTHN CAL EDISON 6% DUE 01-15-2034	Acquisitions	45,000.00	-46,481.85	
		Dispositions	-45,000.00		45,695.25
SBQ3QPB2	SOUTHN CAL GAS CO FIXED 6.35% DUE 11-15-2052	Acquisitions	45,000.00	-51,926.40	
		Dispositions	-195,000.00		221,130.80
SBWXV3J3	SOUTHN COPPER CORP 5.875% DUE 04-23-2045	Acquisitions	35,000.00	-33,110.00	
		Dispositions	-35,000.00		35,128.45
SBN7B2R7	SOUTHWESTERN ELEC PWR CO 5.3% 04-01-2033	Acquisitions	45,000.00	-44,941.05	
		Dispositions	-45,000.00		43,479.00
SB2NJ7Z1	SPCL1 GEN ELEC CAP CORP 5.875% DUE 01-14-2038	Acquisitions	30,000.00	-31,018.20	
		Dispositions	-30,000.00		30,101.70
SBR3V7M9	SUMITOMO MITSUI FINL GROUP INC 5.766% 01-13-2033	Acquisitions	230,000.00	-230,000.00	
		Dispositions	-230,000.00		242,502.80
SBD35XM5	SUNOCO LOGISTICS PARTNERS 5.4% 10-01-2047	Acquisitions	150,000.00	-131,137.40	
		Dispositions	-110,000.00		96,973.70
SBLM1PN5	SYSCO CORP 3.3% DUE 02-15-2050	Acquisitions	110,000.00	-71,614.60	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBNZHQV9	SYSCO CORPORATION 3.15% 12-14-2051	Dispositions	-94,000.00		68,773.22
		Acquisitions	50,000.00	-32,545.50	
C87264AAX3	T-MOBILE USA INC FIXED 4.375% DUE 04-15-2040	Dispositions	-50,000.00		33,056.00
		Acquisitions	35,000.00	-29,267.35	
SBN72M69	T-MOBILE USA INC FIXED 5.65% DUE 01-15-2053	Dispositions	-35,000.00		28,149.80
		Acquisitions	220,000.00	-229,686.60	
SBN72M47	T-MOBILE USA INC FIXED 5.8% DUE 09-15-2062	Dispositions	-160,000.00		151,523.50
		Acquisitions	35,000.00	-33,805.45	
C87264ABN4	T-MOBILE USA INC TMUS 3.3% 02-15-2051	Dispositions	-35,000.00		30,849.00
		Acquisitions	190,000.00	-133,681.90	
SBN0ZLS0	T-MOBILE USA INC 3.0% DUE 02-15-2041 BEO	Dispositions	-80,000.00		48,729.60
		Acquisitions	270,000.00	-196,520.65	
C87264ACT0	T-MOBILE USA INC 3.4% 10-15-2052	Dispositions	-253,000.00		182,528.58
		Acquisitions	400,000.00	-266,478.45	
C87264AAZ8	T-MOBILE USA INC 4.5% DUE 04-15-2050	Dispositions	-30,000.00		17,934.30
		Acquisitions	110,000.00	-91,541.40	
C87264ACY9	T-MOBILE USA INC 5.05% 07-15-2033	Dispositions	-104,000.00		86,973.08
		Acquisitions	395,000.00	-392,540.70	
SBN4JN15	T-MOBILE USA INC 5.75% 01-15-2034	Dispositions	-395,000.00		387,641.65
		Acquisitions	70,000.00	-69,898.50	
SBN4P5S4	T-MOBILE USA INC 6.0% 06-15-2054	Dispositions	-70,000.00		67,450.80
		Acquisitions	45,000.00	-44,923.50	
C874060AY2	TAKEDA PHARMACEUTICAL CO LTD SR NT 3.025% 07-09-2040	Dispositions	-45,000.00		42,453.90
		Acquisitions	110,000.00	-72,942.10	
C874060AZ9	TAKEDA PHARMACEUTICAL CO LTD SR NT 3.175% 07-09-2050	Dispositions	-280,000.00		204,937.95

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C874060BD7	TAKEDA PHARMACEUTICAL CO LTD 3.375% 07-09-2060	Acquisitions	180,000.00	-122,068.00	
		Dispositions	-105,000.00		71,811.35
C875127BF8	TAMPA ELEC CO 4.45% DUE 06-15-2049	Acquisitions	30,000.00	-21,642.90	
		Dispositions	-30,000.00		17,257.50
SBN95W88	TARGET CORP SR NT 2.95% 01-15-2052	Acquisitions	30,000.00	-24,828.30	
		Dispositions	-30,000.00		26,006.40
SBPRCP08	TARGET CORP 4.4% DUE 01-15-2033	Acquisitions	40,000.00	-23,675.20	
		Dispositions	-40,000.00		29,094.40
SBPRCP19	TARGET CORP 4.8% DUE 01-15-2053	Acquisitions	190,000.00	-190,336.30	
		Dispositions	-190,000.00		180,089.90
SBF19248	TEACHERS INS & 4.27% DUE 05-15-2047	Acquisitions	400,000.00	-398,181.95	
		Dispositions	-315,000.00		290,082.55
SBDF0CD2	TELEFONICA EMISIONES S A U 4.895% 03-06-2048	Acquisitions	110,000.00	-91,773.70	
		Dispositions	-30,000.00		24,995.10
SBMF9DQ2	TEXAS INSTRS INC FIXED 5% 03-14-2053	Acquisitions	35,000.00	-28,585.20	
		Dispositions	-75,000.00		63,535.00
SBMGK7R3	TEXAS INSTRUMENTS INC 4.9% 03-14-2033	Acquisitions	170,000.00	-169,877.95	
		Dispositions	-130,000.00		122,430.20
SBMCJZD6	TEXAS INSTRUMENTS INC 5.05% DUE 05-18-2063	Acquisitions	50,000.00	-51,875.50	
		Dispositions	-50,000.00		50,220.50
SBQH6206	THERMO FISHER SCIENTIFIC 5.086% DTD 08-10-2023 DUE 08-10-2033	Acquisitions	250,000.00	-239,798.05	
		Dispositions	-71,000.00		70,406.92
SBQH6217	THERMO FISHER SCIENTIFIC INC 5.404% 08-10-2043	Acquisitions	215,000.00	-215,242.55	
		Dispositions	-215,000.00		216,702.80
		Acquisitions	155,000.00	-156,039.75	
		Dispositions	-85,000.00		81,809.10

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBMDYXZ8	THOMAS JEFFSN UNIV 3.847% DUE 11-01-2057	Acquisitions	45,000.00	-32,866.65	
		Dispositions	-25,000.00		19,121.50
S2727266	TIME WARNER ENTMT 8.375% DUE 07-15-2033	Acquisitions	180,000.00	-209,219.40	
		Dispositions	-40,000.00		42,418.00
SBMYC5X3	TOTAL CAP INTL 3.127% DUE 05-29-2050 REG	Acquisitions	30,000.00	-21,385.20	
		Dispositions	-130,000.00		92,905.25
C89153VAW9	TOTAL CAP INTL 3.386% DUE 06-29-2060	Acquisitions	35,000.00	-22,541.75	
		Dispositions	-35,000.00		25,059.30
C89417EAN9	TRAVELERS COS INC 4.05% DUE 03-07-2048	Acquisitions	25,000.00	-20,310.00	
		Dispositions	-25,000.00		20,283.75
SBRJVGK4	TRAVELERS COS INC 5.45% DUE 05-25-2053	Acquisitions	100,000.00	-99,604.00	
		Dispositions	-100,000.00		101,343.05
SBPX1Z87	TRUIST FINL CORP SR MED TERM NTS 5.122% 01-26-2034	Acquisitions	115,000.00	-115,000.00	
		Dispositions	-115,000.00		116,547.90
SBFYKL18	TYSON FOODS INC 5.1% 09-28-2048	Acquisitions	145,000.00	-124,039.30	
		Dispositions	-32,000.00		28,897.28
SBQ0Q9V3	TYSON FOODS INC 5.15% DUE 08-15-2044	Acquisitions	55,000.00	-48,943.75	
		Dispositions	-30,000.00		24,546.60
C91159HJL5	U S BANCORP MEDIUM TERM NTS- BOOK ENTRY 4.839% 02-01-2034	Acquisitions	215,000.00	-215,000.00	
		Dispositions	-215,000.00		201,720.05
C91159HJN1	U S BANCORP 5.836% 06-12-2034	Acquisitions	215,000.00	-215,000.00	
		Dispositions	-62,000.00		63,647.96
C902681105	UGI CORP NEW COM	Acquisitions	5,334.00	-122,832.51	
		Dispositions	-1,638.00		57,053.63
SBMGS915	UNILEVER CAPITAL CORP 5.0% 12-08-2033	Acquisitions	100,000.00	-99,154.00	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Dispositions	-100,000.00		99,714.00
SBMXYJ3	UNION ELEC CO 5.45% 03-15-2053	Acquisitions	35,000.00	-34,597.50	
		Dispositions	-35,000.00		31,301.90
SBKDMLD2	UNION PAC CORP 3.25% DUE 02-05-2050	Acquisitions	25,000.00	-19,516.75	
		Dispositions	-35,000.00		25,466.70
SBLF0CQ1	UNION PAC CORP 3.839% DUE 03-20-2060 BEO	Acquisitions	55,000.00	-45,515.25	
		Dispositions	-25,000.00		20,313.75
SBNYF3F7	UNION PACIFIC CORP 3.375% 02-14-2042	Acquisitions	115,000.00	-90,082.95	
		Dispositions	-145,000.00		113,681.25
SBQMRXY5	UNITED PARCEL SERVICE INC 4.875% DUE 03-03-2033	Acquisitions	15,000.00	-15,224.85	
		Dispositions	-15,000.00		15,531.75
SBQMRXX4	UNITED PARCEL SVC INC 5.05% 03-03-2053	Acquisitions	250,000.00	-252,657.40	
		Dispositions	-250,000.00		243,577.55
SBM95BD9	UNITEDHEALTH GROUP INC 2.9% DUE 05-15-2050/05-18-2020 REG	Acquisitions	135,000.00	-89,012.40	
		Dispositions	-80,000.00		57,673.10
SBN7K9K6	UNITEDHEALTH GROUP INC 4.5% 04-15-2033	Acquisitions	25,000.00	-24,841.75	
		Dispositions	-25,000.00		24,883.50
SBNKBV00	UNITEDHEALTH GROUP INC 4.75% 05-15-2052	Acquisitions	285,000.00	-258,139.10	
		Dispositions	-255,000.00		240,697.20
SBN7K9M8	UNITEDHEALTH GROUP INC 5.05% 04-15-2053	Acquisitions	470,000.00	-463,090.20	
		Dispositions	-405,000.00		381,361.15
SBN7K9P1	UNITEDHEALTH GROUP INC 5.2% 04-15-2063	Acquisitions	495,000.00	-488,030.95	
		Dispositions	-360,000.00		336,671.80
SBLBRZR8	UNITEDHEALTH GROUP 5.875% DUE 02-15-2053	Acquisitions	60,000.00	-62,586.00	
		Dispositions	-105,000.00		113,083.65
SBLBRZS9	UNITEDHEALTH GROUP 6.05% DUE 02-15-2063				

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBLFGZY8	UNIVERSITY MICH UNIV REVS 3.599% 04-01-2047	Acquisitions	40,000.00	-45,227.20	
		Dispositions	-385,000.00		427,416.30
SBGL9BH1	VA ELEC & PWR CO 4.6% DUE 12-01-2048	Acquisitions	175,000.00	-154,582.75	
		Dispositions	-80,000.00		68,064.00
SBPLW4X0	VALE OVERSEAS LTD 6.125% DUE 06-12-2033	Acquisitions	35,000.00	-30,802.10	
		Dispositions	-35,000.00		27,584.90
SBLGTT55	VALERO ENERGY CORP NEW 3.65% 12-01-2051	Acquisitions	505,000.00	-500,540.85	
		Dispositions	-225,000.00		218,404.50
SB1YLTG4	VALERO ENERGY CORP 6.625% DUE 06-15-2037	Acquisitions	50,000.00	-35,829.50	
		Dispositions	-45,000.00		30,887.10
SBYZKXZ8	VERIZON COMMUNICATIONS BNDS 5.25% DUE 03-16-2037 REG	Acquisitions	35,000.00	-36,646.40	
		Dispositions	-35,000.00		36,749.65
SBMWBBL2	VERIZON COMMUNICATIONS INC 2.875% DUE 11-20-2050 BEO	Acquisitions	90,000.00	-89,429.15	
		Dispositions	-410,000.00		388,902.35
SBMXT869	VERIZON COMMUNICATIONS INC 2.987% 10-30-2056 USD	Acquisitions	80,000.00	-54,825.00	
		Dispositions	-365,000.00		216,041.10
SBMWBBM3	VERIZON COMMUNICATIONS INC 3.0% DUE 11-20-2060 REG	Acquisitions	375,000.00	-250,326.30	
		Dispositions	-400,000.00		249,038.95
SBKY5H21	VERIZON COMMUNICATIONS 3.4% DUE 03-22-2041 BEO	Acquisitions	90,000.00	-59,551.20	
		Dispositions	-155,000.00		94,683.75
SBSBN5N1	VERIZON COMMUNICATIONS 4.4% DUE 11-01-2034 REG	Acquisitions	185,000.00	-133,802.30	
		Dispositions	-295,000.00		216,773.05
SBYRLSF4	VERIZON COMMUNICATIONS 4.522% 09-15-2048	Acquisitions	180,000.00	-168,477.25	
		Dispositions	-180,000.00		160,276.65
		Acquisitions	20,000.00	-16,842.20	
		Dispositions	-20,000.00		17,335.40

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBMWBBK1	VERIZON 2.65% DUE 11-20-2040	Acquisitions	115,000.00	-75,702.60	
		Dispositions	-205,000.00		134,347.05
SBYRLRK2	VERIZON 4.272% DUE 01-15-2036	Acquisitions	95,000.00	-85,692.60	
		Dispositions	-95,000.00		84,637.40
SBF22PM5	VERIZON 4.5% DUE 08-10-2033	Acquisitions	110,000.00	-103,115.10	
		Dispositions	-110,000.00		102,631.90
SBDLJN4	VERIZON 4.812% DUE 03-15-2039	Acquisitions	155,000.00	-142,317.90	
		Dispositions	-155,000.00		138,810.55
SBXVMD62	VERIZON 4.862% DUE 08-21-2046	Acquisitions	90,000.00	-78,079.50	
		Dispositions	-170,000.00		163,348.60
C92553PAW2	VIACOM INC NEW 5.25% DUE 04-01-2044	Acquisitions	70,000.00	-56,017.70	
		Dispositions	-60,000.00		48,039.60
C925524AX8	VIACOM INC 6.875% DUE 04-30-2036	Acquisitions	55,000.00	-51,192.90	
		Dispositions	-25,000.00		22,489.00
SBMF32K1	VIACOMCBS INC FIXED 4.95% DUE 05-19-2050	Acquisitions	35,000.00	-25,943.75	
		Dispositions	-35,000.00		26,043.85
SBN7K3X7	VIRGINIA ELEC & PWR CO 5.45% 04-01-2053	Acquisitions	70,000.00	-69,318.65	
		Dispositions	-45,000.00		46,409.40
SBRBDVV4	VIRGINIA ELECTRIC & POWER CO 5.7% 08-15-2053	Acquisitions	35,000.00	-34,264.65	
		Dispositions	-35,000.00		33,726.35
SBM6JP54	VISA INC 2.7% DUE 04-15-2040	Acquisitions	130,000.00	-98,625.40	
		Dispositions	-70,000.00		55,727.70
SBYPHFN1	VISA INC 4.3% DUE 12-14-2045	Acquisitions	90,000.00	-76,122.40	
		Dispositions	-245,000.00		236,015.20
SBNHTNS9	VODAFONE GROUP PLC 5.625% DUE 02-10-2053	Acquisitions	65,000.00	-62,187.95	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBP6LMP0	WALMART INC 4.1% DUE 04-15-2033	Dispositions	-30,000.00		28,980.60
		Acquisitions	125,000.00	-125,000.00	
SBP6LN24	WALMART INC 4.5% DUE 04-15-2053	Dispositions	-125,000.00		124,472.50
		Acquisitions	330,000.00	-328,089.25	
SBNQQCY0	WARNERMEDIA HLDGS INC SR NT 5.391% 03-15-2062	Dispositions	-220,000.00		204,492.45
		Acquisitions	95,000.00	-72,652.20	
C55903VBE2	WARNERMEDIA HLDGS INC 5.141% 03-15-2052	Dispositions	-285,000.00		226,836.25
		Acquisitions	165,000.00	-126,244.55	
SBQPF8K7	WARNERMEDIA HOLDINGS INC. 5.05% 03-15-2042	Dispositions	-290,000.00		218,458.00
		Acquisitions	35,000.00	-26,827.50	
SBP4CPX4	WASHINGTON UNIV 3.524% DUE 04-15-2054	Dispositions	-130,000.00		107,629.95
		Acquisitions	0.00	0.00	
SBN45324	WASTE MANAGEMENT INC SR NT 4.625% 02-15-2033	Dispositions	-60,000.00		49,894.80
		Acquisitions	285,000.00	-284,504.10	
SBMBVPZ5	WASTE MANAGEMENT INC 2.95% DUE 06-01-2041	Dispositions	-285,000.00		281,243.70
		Acquisitions	25,000.00	-19,657.50	
SBCSCZN9	WELLPOINT INC 5.1% DUE 01-15-2044	Dispositions	-40,000.00		29,062.80
		Acquisitions	35,000.00	-35,211.05	
SBL6FQ18	WELLS FARGO & CO MEDIUM TERM 3.068% 04-30-2041	Dispositions	-30,000.00		29,092.20
		Acquisitions	1,255,000.00	-929,936.30	
SBLB0XT5	WELLS FARGO & CO MEDIUM TERM SR NTS 6.491% 10-23-2034	Dispositions	-165,000.00		125,310.50
		Acquisitions	245,000.00	-245,000.00	
C95000U2M4	WELLS FARGO & CO MEDIUM TERM 5.013% 04-04-2051	Dispositions	-70,000.00		72,049.00
		Acquisitions	600,000.00	-585,734.70	
SBP6P605	WELLS FARGO & CO VAR RT 4.611% DUE 04-25-2053	Dispositions	-945,000.00		877,027.00

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBD39X50	WELLS FARGO & CO 4.4% DUE 06-14-2046	Acquisitions	600,000.00	-489,734.00	
		Dispositions	-920,000.00		793,058.70
SBDSFRX9	WELLS FARGO & CO 4.75% DUE 12-07-2046	Acquisitions	40,000.00	-32,091.20	
		Dispositions	-30,000.00		26,662.50
C95000U3B7	WELLS FARGO & COMPANY 4.897% 07-25-2033	Acquisitions	75,000.00	-56,183.10	
		Dispositions	-115,000.00		100,149.00
C95000U3D3	WELLS FARGO & COMPANY 5.389% 04-24-2034	Acquisitions	45,000.00	-43,678.35	
		Dispositions	-45,000.00		43,707.15
SBNFZXQ7	WELLS FARGO & COMPANY 5.557% 07-25-2034	Acquisitions	180,000.00	-180,000.00	
		Dispositions	-180,000.00		182,028.60
C961214EY5	WESTPAC BANKING CORPORATION 3.133% 11-18-2041	Acquisitions	285,000.00	-265,032.40	
		Dispositions	-285,000.00		259,760.40
SBG0SQL8	WILLIAMS PARTNERS 5.8 DUE 11-15-2043	Acquisitions	70,000.00	-43,203.30	
		Dispositions	-160,000.00		98,486.40
SBMB1CC1	YALE UNIV 2.402% DUE 04-15-2050	Acquisitions	35,000.00	-32,995.90	
		Dispositions	-40,000.00		40,025.60
SBG0R585	ZOETIS INC 4.7 02-01-2043	Acquisitions	185,000.00	-120,729.15	
		Dispositions	-100,000.00		67,606.00
SBDHDTV6	3M CO 3.125% DUE 09-19-2046	Acquisitions	40,000.00	-36,179.20	
		Dispositions	-50,000.00		45,656.50
SBK4H0D9	3M CO 3.25% DUE 08-26-2049	Acquisitions	30,000.00	-19,698.30	
		Dispositions	-30,000.00		18,278.70
		Acquisitions	75,000.00	-52,255.80	
		Dispositions	-235,000.00		149,379.50

APPENDIX D

SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN YEAR) IN
THE BLUE CROSS BLUE SHIELD OF MICHIGAN NON-BARGAINING UNIT
INTERNAL HEALTH BENEFIT TRUST
(Form 5500, Schedule H, Line 4i)

For the Year Ended December 31, 2023

5500 Supplemental Schedules

01 JAN 23 - 31 DEC 23

Account number BLUNBA
Account Name BCBS OF MI NON BARGAINING

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◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBHRQZF9	DENVER COLO CITY & CNTY DEDICATED TAX REV 5% 08-01-2042 BEO	Acquisitions	500,000.00	-528,505.00	
		Dispositions	-500,000.00		509,300.00
SBNHP6Y4	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & 3.615% DUE 02-01-2029 REG	Acquisitions	250,000.00	-245,308.70	
		Dispositions	-51,432.19		51,432.19
SBPJPG1	LOUISIANA ST 5% 03-01-2038 BEO	Acquisitions	250,000.00	-284,177.50	
		Dispositions	-250,000.00		272,780.00
SBGP36J6	NEW JERSEY HEALTH CARE FACS FING AUTH REVAR-VIRTUA HLTH-SER B 01 JUL 2043	Acquisitions	1,000,000.00	-1,000,000.00	
		Dispositions	-150,000.00		150,000.00
SBJBVYR9	UTAH CNTY UTAH HOSP REV 5% 05-15-2041 BEO	Acquisitions	350,000.00	-360,255.00	
		Dispositions	-350,000.00		350,465.50

BLUE CROSS BLUE SHIELD OF MICHIGAN RETIREE MEDICAL BENEFIT PLAN
(Federal Employer Identification Number: 38-2069753; Plan Number: 504)

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(Form 5500, Schedule H, Item 4i)

December 31, 2023

Party-in-Interest	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment (Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value)	Cost	Current Value
*	The Northern Trust Company	Various investments in the Blue Cross Blue Shield of Michigan Bargaining Unit Internal Health Benefit Trust (see Appendix A for detailed listing)	\$ 424,440,808	\$ 421,052,407
		Less: Pending trade sales	(8,222)	(8,222)
			424,432,586	421,044,185
*	The Northern Trust Company	Various investments in the Blue Cross Blue Shield of Michigan Non-Bargaining Unit Internal Health Benefit Trust (see Appendix B for detailed listing)	53,025,164	53,491,019
		Add: Pending trade purchases	24,046	24,046
			53,049,210	53,515,065
			\$ 477,481,796	\$ 474,559,250

* – Represents party-in-interest

APPENDIX A

SCHEDULE OF ASSETS (HELD AT END OF YEAR) IN THE
BLUE CROSS BLUE SHIELD OF MICHIGAN BARGAINING UNIT
INTERNAL HEALTH BENEFIT TRUST

December 31, 2023

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Non-Interest Bearing Cash - USD</i>			
EUR - Euro	10.370	10.02	10.37
USD - United States dollar	926,855.540	926,855.54	926,855.54
USD - United States dollar	0.000	-19,237.60	-19,237.60
Total - all currencies		907,627.96	907,628.31
Total Non-Interest Bearing Cash - USD		907,627.96	907,628.31
<i>Receivables - Other - USD</i>			
Pending trade sales: United States dollar	0.000	8,221.67	8,221.67
Total - all currencies		8,221.67	8,221.67
Total Receivables - Other - USD		8,221.67	8,221.67
<i>U.S. Government Securities</i>			
United States - USD			
FNMA REMIC SER 18-C06 CL 1B1 FLTG 03-25-2031 SEDOL: BG0B2T7	310,000.000	312,712.50	331,753.26
FREDDIE MAC STACR REMIC TR NT CL M-2 VARRATE 144A 7.32039% 12-25-2050 SEDOL: BLDCMD6	222,445.030	222,445.03	224,168.76
FREDDIE MAC STACR REMIC TR SER 2022-DNA2CL M-1A 144A 6.63535% 02-25-2042 SEDOL: BN6RDT5	71,459.520	71,459.52	71,459.78
FREDDIE MAC STACR REMIC TR 2021-DNA6 NT CL M-2 144A 6.83535% 10-25-2041 SEDOL: BP0WSS4	100,000.000	100,000.00	99,125.05
FREDDIE MAC STACR REMIC TR 2022-DNA1 NTSCL M-1B 144A 7.18535% 01-25-2042 CUSIP: 35564KPV5	250,000.000	250,000.00	249,904.50
PVTPL FREDDIE MAC MULTICLASS SR 22-DNA3 CL M1A FLTG RT 04-25-2042 REG SEDOL: BP69XG2	91,285.480	91,404.62	92,115.16
PVTPL FREDDIE MAC STACR REMIC TR SER 21-DNA2 CL M2 FLTG RT 08-25-2033 SEDOL: BKQN5K7	132,127.150	132,127.15	133,368.26
UNITED STATES OF AMER TREAS BONDS DTD 4.125% 08-15-2053 SEDOL: BRT3QH7	1,435,000.000	1,395,208.48	1,457,421.88

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
U.S. Government Securities			
United States - USD			
UNITED STATES OF AMER TREAS BONDS 2.0% 08-15-2051 SEDOL: BMWVP21	140,000.000	126,649.89	91,907.81
UNITED STATES OF AMER TREAS BONDS 2.875% 05-15-2052 SEDOL: BPSLLZ1	1,030,000.000	878,986.00	824,160.94
UNITED STATES OF AMER TREAS BONDS 3.375% 05-15-2044 SEDOL: BYQLTW9	60,000.000	54,475.78	53,104.69
UNITED STATES OF AMER TREAS BONDS 3.375%DUE 08-15-2042 REG SEDOL: BJLVKG0	110,000.000	104,386.51	98,454.30
UNITED STATES OF AMER TREAS BONDS 3% DUE08-15-2052 SEDOL: BQHM4F3	1,130,000.000	1,022,776.50	928,674.61
UNITED STATES OF AMER TREAS BONDS 4.0% 11-15-2042 SEDOL: BL56GP6	120,000.000	123,155.98	117,046.87
UNITED STATES OF AMER TREAS NOTES 4.5% DUE 11-15-2033 SEDOL: BRBS4K9	455,000.000	475,373.39	478,674.22
UNITED STATES TREAS BDS 1.375% 11-15-2040 SEDOL: BNG0BM3	15,490,000.000	14,676,109.95	10,320,212.50
UNITED STATES TREAS BDS .. 3.125% DUE 11-15-2041 REG SEDOL: B6ZKRY9	690,000.000	832,689.85	602,240.63
UNITED STATES TREAS BDS BD 3.125% DUE 02-15-2043 REG SEDOL: B89T3Q0	70,000.000	63,814.84	60,063.28
UNITED STATES TREAS BDS DTD 00300 4.75% 11-15-2053 SEDOL: BRBS4M1	2,440,000.000	2,496,071.12	2,749,193.75
UNITED STATES TREAS BDS DTD 02/15/2023 3.875% 02-15-2043 SEDOL: BMXHQM5	60,000.000	60,168.75	57,417.19
UNITED STATES TREAS BDS DTD 11/15/2022 4% 11-15-2052 SEDOL: BQXS7C3	7,360,000.000	7,568,732.61	7,295,887.48
UNITED STATES TREAS BDS DTD 11/15/2023 4.75% 11-15-2043 SEDOL: BP0VPN5	380,000.000	378,528.09	409,034.38
UNITED STATES TREAS BDS 1.875% DUE 02-15-2051 REG SEDOL: BM9WFN8	270,000.000	156,378.52	172,125.00
UNITED STATES TREAS BDS 2.25% DUE 05-15-2051 REG SEDOL: BMHV4V8	500,000.000	397,298.08	358,632.81
UNITED STATES TREAS BDS 3% DUE 05-1 5-2045 SEDOL: BXC4FZ0	1,310,000.000	1,206,520.02	1,085,150.79
UNITED STATES TREAS BDS 4.25% DUE 11-15-2040 REG SEDOL: BYQLV01	800,000.000	762,734.38	818,312.50

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>U.S. Government Securities</i>			
United States - USD			
UNITED STS TREAS BILLS DTD 10/03/2023 0%01-30-2024 SEDOL: BRCDDP1	390,000.000	383,109.41	388,394.46
US TREAS BDS DTD 02-15-2011 4.75% DUE 02-15-2041 REG SEDOL: BZ56WF6	270,000.000	305,851.18	292,918.36
UTD STATES TREAS ZERO CPN 0% DUE 08-15-2049 SEDOL: BJTH941	2,910,000.000	1,646,697.46	1,022,138.96
WI TREASURY SEC 3.875% 05-15-2043 SEDOL: BLB3TM9	1,800,000.000	1,581,141.54	1,722,375.00
Total United States - USD		37,877,007.15	32,605,437.18
Total U.S. Government Securities		37,877,007.15	32,605,437.18
<i>Corporate Debt Instruments - Preferred</i>			
Switzerland - USD			
CR SUISSE AG FIXED 3.625% DUE 09-09-2024 SEDOL: BQR7XJ5	250,000.000	276,987.50	246,441.60
NOVARTIS CAP CORP 3.7% DUE 09-21-2042 SEDOL: B8DX0S9	25,000.000	25,937.00	21,809.89
NOVARTIS CAP CORP 4.4% DUE 05-06-2044 SEDOL: BK1PN26	190,000.000	178,786.35	182,467.71
Total Switzerland - USD		481,710.85	450,719.20
United Kingdom - USD			
GLAXOSMITHKLINE 6.375% DUE 05-15-2038 SEDOL: B88GFC2	65,000.000	96,705.20	75,680.34
Total United Kingdom - USD		96,705.20	75,680.34
United States - USD			
ABBOTT LABS 4.75% DUE 11-30-2036 SEDOL: BYVQ5V0	110,000.000	150,755.00	112,884.81
ABBOTT LABS 4.9% DUE 11-30-2046 SEDOL: BYQH58	10,000.000	14,787.80	10,256.80
ALLEGHANY CORP DEL 4.9% DUE 09-15-2044 SEDOL: BQQCCP0	10,000.000	9,720.80	9,711.28

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
AMEREN ILL CO 4.15% DUE 03-15-2046 SEDOL: BD03C36	140,000.000	178,809.40	121,054.01
ANTHEM INC 4.65% DUE 01-15-2043 SEDOL: BLSP6D8	70,000.000	82,289.27	64,831.50
ARCHER DANIELS 4.535 DUE 03-26-2042 SEDOL: B7F2JD5	25,000.000	25,342.75	23,153.11
ARCHER-DANIELS 4.016% DUE 04-16-2043 SEDOL: B95NZC3	70,000.000	67,812.80	60,288.09
BRISTOL MYERS 3.25% DUE 08-01-2042 SEDOL: B8L71C4	70,000.000	80,084.90	54,250.12
BURL NORTH SANTA FIXED 4.7% DUE 09-01-2045 SEDOL: BD04819	40,000.000	51,873.45	38,444.15
BURL NORTHN DEB 5.05 DUE 03-01-2041 SEDOL: B3N60C7	115,000.000	153,654.10	115,356.04
BURL NORTHN SANTA 4.95% DUE 09-15-2041 SEDOL: B61QXW1	180,000.000	251,539.20	179,178.18
BURLINGTON NORTHN SANTA FE LLC 5.15 09-01-2043 SEDOL: BD00GW4	50,000.000	67,169.59	51,365.99
BURLINGTON NORTHN SANTA FE LLC 4.9 DUE 04-01-2044 REG SEDOL: BKH0LR6	65,000.000	54,874.30	64,363.06
BURLINGTON NORTHN SANTA 4.55 09-01-2044 SEDOL: BQ26P46	145,000.000	167,040.20	135,711.83
CATERPILLAR INS 3.803% DUE 08-15-2042 SEDOL: B95BMR1	90,000.000	73,467.90	79,242.23
CATERPILLAR INS 4.3% DUE 05-15-2044 SEDOL: BMJMM94	25,000.000	22,045.50	23,794.81
CATERPILLAR INS 5.2% DUE 05-27-2041 SEDOL: B3T0KH8	205,000.000	234,318.35	216,970.58
CENTERPOINT ENERGY HOUSTON ELEC LLC GENERAL MTG BD SER AF 3.35% 04-01-2051 SEDOL: BN92ZW4	45,000.000	28,510.20	34,264.67
CENTERPOINT ENERGY HOUSTON ELEC LLC 4.25% 02-01-2049 SEDOL: BJ52166	50,000.000	66,268.00	44,228.13
CENTERPOINT ENERGY 4.5% DUE 04-01-2044 SEDOL: BKRW213	110,000.000	147,116.20	101,142.87
CHUBB CORP 6.5% DUE 05-15-2038 SEDOL: B87C800	20,000.000	31,777.40	23,215.76

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
CN LT & PWR CO 4.3% DUE 04-15-2044 SEDOL: BLRVSV9	60,000.000	78,371.40	53,005.96
COMWLTH EDISON CO 6.45% DUE 01-15-2038 SEDOL: BG48VJ7	310,000.000	478,708.20	342,008.43
CONSUMERS ENERGY CO 3.95 DUE 05-15-2043 BEO SEDOL: B98D0N6	30,000.000	34,674.30	25,862.65
DTE ELEC CO 3.75% DUE 08-15-2047 SEDOL: BF08MX5	115,000.000	142,387.15	92,107.49
DTE ELEC CO 4.3% DUE 07-01-2044 SEDOL: BNZC562	40,000.000	35,598.40	35,685.98
DTE ELECTRIC CO 3.95% 03-01-2049 SEDOL: BJ68680	55,000.000	50,114.90	46,273.95
DUKE ENERGY FLA 3.4% DUE 10-01-2046 SEDOL: BYQHNW5	105,000.000	77,096.70	78,900.34
DUKE ENERGY IND LLC 3.25% DUE 10-01-2049 SEDOL: BKDP7D3	200,000.000	201,064.60	145,640.77
DUKE ENERGY IND 3.75% DUE 05-15-2046 SEDOL: BYQHP07	60,000.000	71,887.20	47,918.61
DUKE ENERGY IND 4.9 DUE 07-15-2043 SEDOL: BBWX683	30,000.000	37,989.30	28,829.61
DUKE ENERGY OH INC 3.7% DUE 06-15-2046 SEDOL: BYQHNY7	120,000.000	142,786.80	94,697.05
DUKE ENERGY 3.75% DUE 06-01-2045 SEDOL: BYV3C76	30,000.000	24,948.90	24,049.06
DUKE ENERGY 4 DUE 09-30-2042 SEDOL: B8GF9H4	175,000.000	217,392.00	150,207.71
DUKE ENERGY 4.15% DUE 12-01-2044 SEDOL: BSPCBB4	35,000.000	39,217.85	29,886.51
DUKE ENERGY 4.375% DUE 03-30-2044 SEDOL: BJZD6S6	110,000.000	143,808.50	97,351.47
DUKE ENERGY 5.3% DUE 02-15-2040 SEDOL: B432721	220,000.000	316,421.60	222,665.87
ELI LILLY & CO 3.95% 05-15-2047 SEDOL: BDVJY26	30,000.000	22,913.40	26,951.88
ENTERGY AR LLC FIXED 3.35% DUE 06-15-2052 SEDOL: BNG44B5	6,000.000	6,497.88	4,356.32

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
United States - USD			
ENTERGY ARK LLC 2.65% DUE 06-15-2051 SEDOL: BM99P28	90,000.000	88,614.07	56,778.73
ENTERGY LA LLC FIXED 3.1% DUE 06-15-2041 SEDOL: BNNKRL7	30,000.000	29,809.20	22,722.85
ENTERGY LA LLC 4.75% 09-15-2052 SEDOL: BM9B7L7	40,000.000	39,782.80	36,907.51
ENTERGY LOUISIANA LLC 4.2% 09-01-2048 SEDOL: BFZJOC8	115,000.000	140,136.15	96,410.50
ENTERGY TEXAS INC 5.8% 09-01-2053 SEDOL: BQV0JS1	71,000.000	70,755.76	76,411.19
ESTEE LAUDER COS FIXED 4.375% DUE 06-15-2045 SEDOL: BYZFX42	35,000.000	29,369.55	31,836.72
EVERGY KANS CENT INC 5.7% 03-15-2053 SEDOL: BMXMYK4	30,000.000	29,824.80	31,439.99
EXXON MOBIL CORP 3.567% DUE 03-06-2045 SEDOL: BW9RTS6	85,000.000	71,477.90	70,051.59
FL PWR & LT CO 3.7% 12-01-2047 SEDOL: BF3RG04	215,000.000	195,797.74	174,458.77
FL PWR & LT CO 3.8% DUE 12-15-2042 SEDOL: B84TPY7	45,000.000	50,962.05	38,835.50
FLORIDA PWR CORP 6.4% DUE 06-15-2038 SEDOL: B39XY20	25,000.000	27,396.00	28,033.11
HOME DEPOT INC 4.2% DUE 04-01-2043 SEDOL: B9N1J94	165,000.000	189,003.13	150,593.57
HOME DEPOT INC 4.25% DUE 04-01-2046 SEDOL: BYQF318	60,000.000	79,138.80	54,388.03
HOME DEPOT INC 4.4 DUE 03-15-2045 REG SEDOL: BR30BC4	90,000.000	73,598.40	83,798.82
HOME DEPOT INC 4.875 DUE 02-15-2044 SEDOL: BDD8L53	35,000.000	33,193.65	34,748.07
JOHNSON & JOHNSON 3.55% DUE 03-01-2036 SEDOL: BD31B74	150,000.000	136,356.79	139,009.13
JOHNSON & JOHNSON 5.85% DUE 07-15-2038 SEDOL: B3B2Q29	20,000.000	21,571.40	22,931.62
KANSAS CITY POWER & LIGHT CO 4.2% 03-15-2048 SEDOL: BDVLN03	45,000.000	39,480.66	37,883.62

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
KENTUCKY UTILS CO 4.375% DUE 10-01-2045 SEDOL: BYTX3J7	200,000.000	250,869.60	172,984.59
KIMBERLY-CLARK 5.3% DUE 03-01-2041 SEDOL: B63ZC30	40,000.000	41,272.80	41,757.25
KY UTILS CO 4.65 DUE 11-14-2043 SEDOL: BFZBBB0	25,000.000	27,521.00	22,379.61
LILLY ELI & CO 3.95% 03-15-2049 SEDOL: BJJDP30	40,000.000	31,124.80	35,669.42
LOUISVILLE GAS & ELEC CO 4.25% 04-01-2049 SEDOL: BJH0CV0	60,000.000	77,703.00	50,950.43
MEDTRONIC INC 4.625% DUE 03-15-2045 SEDOL: BYMLDL0	45,000.000	37,544.85	43,870.95
MERCK & CO INC NEW 6.55% DUE 09-15-2037 SEDOL: BG5GXT4	65,000.000	86,907.05	75,964.23
MIDAMERICAN ENERGY CO 3.95% 08-01-2047 SEDOL: BDFFSG2	275,000.000	341,538.36	229,824.67
MIDAMERICAN ENERGY CO 4.25% 05-01-2046 SEDOL: BZ4C9B0	65,000.000	57,450.25	56,700.46
MIDAMERICAN ENERGY 4.4% DUE 10-15-2044 SEDOL: BL9FK80	150,000.000	170,269.50	134,542.79
MIDAMERICAN ENERGY 4.8% DUE 09-15-2043 SEDOL: BDWGXK7	60,000.000	49,893.60	56,541.25
NEVADA PWR CO 3.125% DUE 08-01-2050 SEDOL: BKT3043	110,000.000	122,248.50	76,641.96
PEPSICO INC SR NT 4 DUE 03-05-2042 SEDOL: B9MTLH1	90,000.000	75,475.65	81,719.55
PEPSICO INC SR NT 4.875 DUE 11-01-2040 SEDOL: B58NF99	180,000.000	172,386.60	184,615.52
PPL ELEC UTILS CORP 3.95% 06-01-2047 SEDOL: BZ1JSM8	150,000.000	169,800.30	127,277.58
PRECISION 3.9% DUE 01-15-2043 SEDOL: B97H103	25,000.000	20,906.00	21,733.44
PROGRESSIVE CORP 4.2% DUE 03-15-2048 SEDOL: BG0T5R0	60,000.000	73,617.08	53,633.49
PROGRESSIVE CORP 4.35 DUE 04-25-2044 SEDOL: BLTW5V9	45,000.000	59,974.65	40,051.54

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
PUB SVC ELEC GAS CO FIXED 3.85% 05-01-2049 REG SEDOL: BJXS069	95,000.000	120,845.70	79,196.48
PUB SVC ELEC GAS FIXED 2.05% DUE 08-01-2050 SEDOL: BMDNW58	40,000.000	34,723.20	23,419.91
PUB SVC ELEC GAS 3.8% DUE 03-01-2046 SEDOL: BYYD0H9	95,000.000	97,933.60	78,772.69
PUBLIC SERVICE ELECTRIC 4.05% DUE 05-01-2048 SEDOL: BF4NQX4	50,000.000	65,502.00	43,540.65
PUBLIC SVC CO N H 3.6% DUE 07-01-2049 SEDOL: BJBZSV3	115,000.000	111,804.75	91,018.69
S CAROLINA ELEC & 4.6% DUE 06-15-2043 SEDOL: BBHV6D7	325,000.000	435,259.50	297,427.79
SAN DIEGO GAS & FIXED 3.32% DUE 04-15-2050 SEDOL: BM7SRR6	150,000.000	150,997.50	107,208.63
SAN DIEGO GAS & 3.75% DUE 06-01-2047 SEDOL: BF4SP32	70,000.000	82,753.30	56,646.07
SHELL INTERNATIONAL FIN 4.375% DUE 05-11-2045 SEDOL: BXQ9DY6	105,000.000	89,165.10	96,535.22
SHELL INTERNATIONAL FIN 4.55 DUE 08-12-2043 REG SEDOL: BCZQWS8	115,000.000	150,335.11	109,024.27
SHELL INTL FIN B V 3.625% DUE 08-21-2042 SEDOL: B7C01S1	75,000.000	86,251.36	63,592.58
SHELL INTL FIN B V 3.75% DUE 09-12-2046 SEDOL: BD5NF87	275,000.000	287,124.96	229,433.01
SHELL INTL FIN B V 4.125% DUE 05-11-2035 SEDOL: BXQ9F28	30,000.000	37,295.40	28,609.43
SHELL INTL FIN B V 6.375% DUE 12-15-2038 SEDOL: B90FLN7	110,000.000	148,568.69	126,977.03
SOUTHN CAL GAS CO 3.95% DUE 02-15-2050 SEDOL: BJQLGX4	175,000.000	187,070.85	139,394.23
TRAVELERS COS INC 3.75% DUE 05-15-2046 SEDOL: BD8BSC3	30,000.000	23,591.70	24,751.83
TRAVELERS COS INC 4.3% 08-25-2045 SEDOL: BYXMWX7	100,000.000	109,628.50	89,639.08
UNION ELEC CO 4.0% DUE 04-01-2048 SEDOL: BFY3BS4	25,000.000	19,462.25	20,523.56

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
UNION ELECTRIC COMPANY 3.65% DUE 04-15-2045 SEDOL: BYV3C43	55,000.000	40,532.25	43,174.64
UNITEDHEALTH GROUP INC 4.375 DUE 03-15-2042 REG SEDOL: B7CL656	35,000.000	38,123.05	32,362.56
UNITEDHEALTH GROUP 3.95 DUE 10-15-2042 SEDOL: BBNBGG4	30,000.000	28,102.20	26,337.08
UNITEDHEALTH GROUP 4.25% DUE 04-15-2047 SEDOL: BD9GGT0	100,000.000	86,113.55	89,542.35
UNITEDHEALTH GROUP 4.75% DUE 07-15-2045 SEDOL: BYTRVP1	45,000.000	40,495.95	43,847.69
UTD PARCEL SVC INC 4.875% DUE 11-15-2040 SEDOL: B5VT583	25,000.000	29,625.75	25,088.41
VISA INC 4.15% DUE 12-14-2035 SEDOL: BYPHG16	60,000.000	77,421.00	58,881.17
VISA INC 4.3% DUE 12-14-2045 SEDOL: BYPHFN1	340,000.000	424,361.61	318,052.26
WALMART INC 5.625% DUE 04-01-2040 SEDOL: BG49714	110,000.000	119,440.20	122,846.03
WELLPOINT INC 5.1% DUE 01-15-2044 SEDOL: BCSCZN9	30,000.000	30,176.52	29,356.14
WELLPOINT INC 5.85% DUE 01-15-2036 SEDOL: BFNBYT9	25,000.000	25,694.75	26,654.02
WELLPOINT INC 6.375% DUE 06-15-2037 SEDOL: BG496S4	30,000.000	31,479.90	33,334.55
WESTAR ENERGY INC 4.1% DUE 04-01-2043 SEDOL: B95XFC3	250,000.000	309,527.85	210,923.47
WYETH NT 5.95 DUE 04-01-2037/03-27-2007 BEO SEDOL: B91ZLT2	100,000.000	119,567.44	110,300.11
Total United States - USD		10,932,884.12	8,680,617.36
Total Corporate Debt Instruments - Preferred		11,511,300.17	9,207,016.90

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Australia - USD			
BARRICK PD 5.95% DUE 10-15-2039 SEDOL: BG48MX8	10,000.000	14,476.10	10,730.70
BHP BILLITON FIN USA LTD 5.5% 09-08-2053 SEDOL: BRJRLD0	35,000.000	34,369.65	38,278.13
BHP BILLITON FIN 5% DUE 09-30-2043 SEDOL: BFD3PF0	95,000.000	106,148.50	96,053.59
PVTPL COMMONWEALTH BK AUSTRALIA SR NT 144A 3.743% DUE 09-12-2039 BEO CUSIP: 202712BL8	200,000.000	234,482.00	157,442.98
PVTPL CSL FINANCE PLC 4.625% DUE 04-27-2042/04-27-2022 BEO SEDOL: BPWCPX6	40,000.000	39,994.80	38,174.74
PVTPL CSL FINANCE PLC 4.95% DUE 04-27-2062/04-27-2022 BEO SEDOL: BPWCPR0	50,000.000	49,844.50	47,180.88
RIO TINTO FIN USA LTD 2.75% 11-02-2051 SEDOL: BNRLYY8	140,000.000	138,472.60	96,113.27
RIO TINTO FIN USA 5.125% DUE 03-09-2053 SEDOL: BNKDB17	205,000.000	202,821.92	214,006.62
WESTPAC BANKING CORPORATION 3.133% 11-18-2041 CUSIP: 961214EY5	105,000.000	64,912.75	73,654.65
WESTPAC BKG CORP NT 3.02% 11-18-2036 CUSIP: 961214EX7	60,000.000	60,000.00	48,815.57
WESTPAC BKG CORP 6.82% 11-17-2033 CUSIP: 961214FP3	60,000.000	59,834.40	65,261.89
Total Australia - USD		1,005,357.22	885,713.02
Belgium - USD			
ANHEUSER BUSCH INBEV WOR 5.55% 01-23-2049 SEDOL: BJ555R4	280,000.000	391,584.55	301,884.31
ANHEUSER BUSCH 5.8% DUE 01-23-2059 SEDOL: BJ555P2	530,000.000	793,563.70	596,954.94
ANHEUSER BUSCH 8% DUE 11-15-2039 SEDOL: B3RQGZ8	45,000.000	72,580.05	58,285.74
ANHEUSER-BUSCH COS LLC CORP 4.7% 02-01-2036 SEDOL: BK5XW52	395,000.000	467,808.55	395,240.27
ANHEUSER-BUSCH COS LLC CORP 4.9% 02-01-2046 SEDOL: BJXS2M9	710,000.000	742,479.66	696,361.07
ANHEUSER-BUSCH FIXED 4.35% DUE 06-01-2040 SEDOL: BM8GDK4	490,000.000	561,241.79	459,426.72

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Belgium - USD			
ANHEUSER-BUSCH 4.375% DUE 04-15-2038 SEDOL: BDZ7GD1	40,000.000	33,418.80	38,035.14
ANHEUSER-BUSCH 4.7% DUE 02-01-2036 SEDOL: BYMLCL3	50,000.000	49,281.80	50,030.41
ANHEUSER-BUSCH 4.9% DUE 02-01-2046 SEDOL: BYMLGZ5	330,000.000	298,927.10	323,660.78
Total Belgium - USD		3,410,886.00	2,919,879.38
Brazil - USD			
SUZANO AUSTRIA GMBH 3.75% DUE 01-15-2031BEO SEDOL: BLF7RQ7	260,000.000	274,170.00	228,022.68
VALE OVERSEAS LTD 6.125% DUE 06-12-2033 SEDOL: BPLW4X0	280,000.000	277,527.60	290,565.24
VALE OVERSEAS LTD 6.875% DUE 11-21-2036 SEDOL: B1HMKF0	110,000.000	157,520.00	120,032.99
Total Brazil - USD		709,217.60	638,620.91
Canada - USD			
BANK NOVA SCOTIA B C FIXED RATE RESETTING SUB NT 4.588% 05-04-2037 CUSIP: 06417XAG6	60,000.000	58,762.20	53,802.27
BARRICK N AMER FIN 5.75% DUE 05-01-2043 SEDOL: BCRWZ96	280,000.000	408,366.00	300,540.61
BELL CDA FIXED 4.3% 07-29-2049 CUSIP: 0778FPAB5	110,000.000	141,347.80	94,433.20
CANADIAN PAC RY CO NEW 3.1% 12-02-2051 SEDOL: BP8KQ20	265,000.000	208,265.42	192,326.80
CANADIAN PAC RY CO 4.2% 11-15-2069 CUSIP: 13648TAH0	20,000.000	15,945.00	16,631.58
CDN NAT RES LTD FIXED 4.95% DUE 06-01-2047 SEDOL: BF47XX5	70,000.000	55,507.90	63,455.83
CDN NAT RES LTD 6.25% DUE 03-15-2038 SEDOL: B7YB643	130,000.000	166,625.78	136,348.27
CDN NAT RES LTD 6.75% DUE 02-01-2039 SEDOL: B2NNGB2	85,000.000	114,812.00	92,354.97
CDN NATL RY CO 3.2% DUE 08-02-2046 CUSIP: 136375CK6	20,000.000	15,063.20	15,463.34

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Canada - USD			
CDN PAC RY CO NEW 5.95% DUE 05-15-2037 SEDOL: B1X9JN6	190,000.000	281,068.90	202,995.84
CDN PAC RY LTD 4.8% DUE 09-15-2035 SEDOL: BYMKLV3	25,000.000	25,398.50	24,519.06
CENOVUS ENERGY INC NT 3.75% 02-15-2052 SEDOL: BNTFNT6	85,000.000	79,607.82	62,739.46
CENOVUS ENERGY INC 5.4% 06-15-2047 SEDOL: BFN6J5	60,000.000	72,761.93	56,837.03
NUTRIEN LTD FIXED 5.25% DUE 01-15-2045 CUSIP: 67077MAS7	55,000.000	65,511.60	53,600.16
NUTRIEN LTD 5.8% DUE 03-27-2053 SEDOL: BRJG2L2	7,000.000	6,960.59	7,512.98
PETRO-CDA 6.8% DUE 05-15-2038 SEDOL: B2RJ2C9	150,000.000	209,255.78	164,409.33
PVTPL XSTRATA FIN CDA LTD GTD NT 5.3 DUE10-25-2042 BEO CUSIP: 98417EAR1	185,000.000	230,645.05	180,137.47
ROGERS COMMUNICATIONS INC 4.55% 03-15-2052 CUSIP: 775109CK5	65,000.000	60,195.20	56,857.78
SUNCOR ENERGY INC 4% DUE 11-15-2047 SEDOL: BD5W818	200,000.000	145,992.90	158,864.31
TECK RES LTD 5.4 DUE 02-01-2043 SEDOL: B899393	50,000.000	59,334.00	47,832.42
TECK RESOURCES LTD 6% DUE 08-15-2040 SEDOL: BG494B3	80,000.000	74,717.60	81,369.08
TRANSCANADA 4.75% DUE 05-15-2038 SEDOL: BD366Y1	225,000.000	277,956.00	208,966.50
TRANSCANADA 5.85% DUE 03-15-2036 SEDOL: B11K5C2	145,000.000	193,289.35	148,913.62
YAMANA GOLD INC FIXED 4.625% 12-15-2027 CUSIP: 98462YAD2	70,000.000	77,535.50	67,644.15
Total Canada - USD		3,044,926.02	2,488,556.06
China - USD			
ALIBABA GROUP HLDG LTD 3.15% DUE 02-09-2051 SEDOL: BLH23L7	55,000.000	30,981.50	36,196.65
ALIBABA GROUP HLDG LTD 4.0% 12-06-2037 SEDOL: BF5BK80	140,000.000	155,109.50	120,466.86

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
China - USD			
ALIBABA GROUP HLDG 4.4% DUE 12-06-2057 SEDOL: BYVHXG4	185,000.000	216,627.74	151,127.70
NXP B V / NXP FDG LLC / NXP USA INC SR NT 3.125% 02-15-2042 CUSIP: 62954HAL2	35,000.000	34,617.80	26,156.60
NXP B V / NXP FDG LLC / NXP USA INC SR NT 3.25% 05-11-2041 CUSIP: 62954HAU2	100,000.000	99,087.00	76,461.63
NXP B V / NXP FDG LLC / NXP USA INC SR NT 3.25% 11-30-2051 CUSIP: 62954HAN8	40,000.000	26,800.80	28,809.09
Total China - USD		563,224.34	439,218.53
France - USD			
PVTPL BNP PARIBAS 3.052% 01-13-2031 CUSIP: 09659W2K9	200,000.000	216,602.00	175,941.10
TOTAL CAP INTL 2.986% DUE 06-29-2041 REG CUSIP: 89153VAX7	125,000.000	133,252.68	97,506.62
TOTAL CAP INTL 3.127% DUE 05-29-2050 REG SEDOL: BMYC5X3	45,000.000	38,844.82	33,143.50
Total France - USD		388,699.50	306,591.22
Germany - USD			
BAYER US FIN II 4.875% DUE 06-25-2048 SEDOL: BD103H7	60,000.000	46,678.80	50,778.30
DEUTSCHE TELEKOM STEP CPN 8.75% DUE 06-15-2030 SEDOL: B1S7195	70,000.000	110,662.30	84,489.33
PVTPL BAYER US FIN LLC 6.875% 11-21-2053 SEDOL: BLFDKP5	265,000.000	265,976.30	282,394.94
Total Germany - USD		423,317.40	417,662.57
India - USD			
PVTPL RELIANCE INDS LTD SR NT 3.625% 01-12-2052 CUSIP: 759470BD8	380,000.000	374,725.60	279,284.80
Total India - USD		374,725.60	279,284.80

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Indonesia - USD			
PERUSAHAAN 6.15% DUE 05-21-2048 CUSIP: 71568PAF6	200,000.000	267,250.00	205,180.00
Total Indonesia - USD		267,250.00	205,180.00
Ireland - USD			
AERCAP IRELAND CAP FIXED 3.15% DUE 02-15-2024 SEDOL: BMDWCC2	150,000.000	156,304.50	149,405.06
AERCAP IRELAND CAP/GLOBA 3.85% DUE 10-29-2041 BEO SEDOL: BNVW1X5	150,000.000	149,647.50	121,191.42
AERCAP IRELAND CAPITAL DAC GTD SR NT 3.4% 10-29-2033 SEDOL: BNVW1W4	290,000.000	290,048.66	249,014.61
AVOLON HLDGS FDG 4.375% DUE 05-01-2026 CUSIP: 05401AAG6	150,000.000	158,760.00	145,190.41
Total Ireland - USD		754,760.66	664,801.50
Israel - USD			
TEVA PHARMACEUTICAL INDST LTD 4.1% BDS 10-01-2046 USD2000 SEDOL: BD3GSZ6	550,000.000	493,625.00	372,279.55
TEVA 5.125% DUE 05-09-2029 SEDOL: BM92G80	220,000.000	220,000.00	210,085.60
Total Israel - USD		713,625.00	582,365.15
Italy - USD			
PVTPL INTESA SANPAOLO S P A RCPTS CL X 144A 3.875% DUE 07-14-2027 BEO CUSIP: 46115HBB2	200,000.000	220,292.00	186,230.63
PVTPL INTESA SANPAOLO S P A RCPTS CL X 4.7% DUE 09-23-2049 BEO CUSIP: 46115HBN6	200,000.000	249,600.00	151,722.74
PVTPL UNICREDIT SPA 5.459% DUE 06-30-2035/06-30-2030 BEO CUSIP: 904678AS8	200,000.000	218,928.00	188,252.98
Total Italy - USD		688,820.00	526,206.35
Japan - USD			
NISSAN MTR LTD 4.345% DUE 09-17-2027 CUSIP: 654744AC5	200,000.000	217,620.00	191,460.88

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
Japan - USD			
TAKEDA PHARMACEUTICAL CO LTD SR NT 3.025% 07-09-2040 CUSIP: 874060AY2	110,000.000	72,942.10	84,787.56
TAKEDA PHARMACEUTICAL CO LTD SR NT 3.175% 07-09-2050 CUSIP: 874060AZ9	175,000.000	119,813.93	125,598.69
Total Japan - USD		410,376.03	401,847.13
Macau - USD			
SANDS CHINA LTD SR NT 3.75% 08-08-2031 CUSIP: 80007RAS4	200,000.000	199,854.00	167,364.08
Total Macau - USD		199,854.00	167,364.08
Mexico - USD			
AMER MOVIL S A B DE C V FORMERLY AME GTDSR NT 6.125 DUE 11-01-2037 REG SEDOL: B2R62G4	95,000.000	113,527.65	102,905.70
AMER MOVIL SAB DE CV 6.125% 03-30-2040 SEDOL: B8C3GC6	21,000.000	27,444.34	22,972.24
AMERICA MOVIL S A DE C V SR NT 6.375% DUE 03-01-2035 REG SEDOL: BBM3LH7	80,000.000	114,986.50	89,685.57
BANCO MERCANTIL 6.75% DUE 09-27-2024 CUSIP: 05971PAA6	200,000.000	216,000.00	197,182.20
BBVA BANCOMER S A 5.125% DUE 01-18-2033 CUSIP: 05533UAF5	200,000.000	213,974.00	181,184.24
FOMENTO ECONOMICO MEXICANO S A B DE C V 3.5% DUE 01-16-2050 SEDOL: BKKKBH26	1,000.000	849.88	770.00
GRUPO TELEvisa S A 6.625% DUE 01-15-2040 SEDOL: BG494S0	50,000.000	60,355.15	52,425.21
Total Mexico - USD		747,137.52	647,125.16
Netherlands - USD			
COOPERATIEVE CENTRALE RAIFFEISEN BOERENL5.75 DUE 12-01-2043 REG CUSIP: 21684AAB2	75,000.000	104,046.77	77,320.77
COOPERATIEVE RABOBANK U A 5.25% DUE 08-04-2045 BEO CUSIP: 21684AAD8	250,000.000	357,170.00	249,476.88
KONINKLIJKE 6.875% DUE 03-11-2038 SEDOL: B3C8RK1	65,000.000	95,563.60	72,931.69

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Netherlands - USD			
Total Netherlands - USD		556,780.37	399,729.34
Norway - USD			
STATOIL ASA 3.95 DUE 05-15-2043 SEDOL: BLSP5D1	100,000.000	80,772.30	88,314.77
Total Norway - USD		80,772.30	88,314.77
Peru - USD			
SOUTHN COPPER CORP 7.5% DUE 07-27-2035 SEDOL: B8Q7066	145,000.000	218,504.79	168,396.48
SOUTHN COPPER 6.75% DUE 04-16-2040 SEDOL: B806KL4	190,000.000	267,400.00	212,769.03
Total Peru - USD		485,904.79	381,165.51
South Africa - USD			
PVTPL PROSUS N V 3.832% DUE 02-08-2051/12-08-2020 BEO CUSIP: 74365PAE8	400,000.000	383,480.00	252,361.70
Total South Africa - USD		383,480.00	252,361.70
Spain - USD			
BANCO SANTANDER S 3.306% DUE 06-27-2029 SEDOL: BJQ2JP0	200,000.000	223,334.00	184,559.07
TELEFONICA EMISIONES S A U CORP BOND 5.52% 03-01-2049 SEDOL: BJLKT93	107,000.000	130,600.52	103,572.01
TELEFONICA EMISIONES S A U 4.665% 03-06-2038 SEDOL: BDF0C65	150,000.000	179,800.50	137,528.61
TELEFONICA EMISIONES S A U 5.213% 03-08-2047 REG SEDOL: BYWMQF8	270,000.000	331,979.05	250,783.99
Total Spain - USD		865,714.07	676,443.68
Switzerland - USD			
PVTPL ROCHE HOLDINGS INC 2.607% 12-13-2051 SEDOL: BLDBF01	250,000.000	231,992.22	169,195.94

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
Switzerland - USD			
PVTPL UBS GROUP AG VAR RT 05-14-2032 CUSIP: 225401AU2	250,000.000	250,000.00	213,352.81
PVTPL UBS GROUP AG VAR RT DUE 02-11-2043 BEO CUSIP: 902613AL2	40,000.000	40,000.00	29,744.16
PVTPL UBS GROUP AG 9.016% 11-15-2033 CUSIP: 225401BB3	155,000.000	176,221.94	190,858.34
PVTPL UBS GROUP AG 9.25% 12-31-2049 CUSIP: 902613BE7	200,000.000	200,000.00	221,653.00
PVTPL UBS GROUP FDG SWITZ AG CONV CORP 7.0% 12-31-2049 CUSIP: 90352JAF0	200,000.000	219,810.00	199,938.30
UBS AG LONDON BRH 4.5% 06-26-2048 CUSIP: 902674A26	200,000.000	282,070.00	197,639.05
UBS GROUP AG 4.875% 05-15-2045 CUSIP: 902613AY4	115,000.000	126,118.17	109,869.84
Total Switzerland - USD		1,526,212.33	1,332,251.44
United Arab Emirates - USD			
PVTPL DP WORLD LTD GLOBAL MEDIUM TERM NTS BOOK 5.625% DUE 09-25-2048 BEO CUSIP: 23330JAB7	300,000.000	373,770.00	287,081.40
Total United Arab Emirates - USD		373,770.00	287,081.40
United Kingdom - USD			
AON PLC 4.45% DUE 05-24-2043 SEDOL: B9ZT6F1	55,000.000	67,206.15	45,464.05
AON PLC 4.6% DUE 06-14-2044 SEDOL: BN40JL0	215,000.000	189,767.65	193,490.01
ASTRAZENECA PLC 4.375% 08-17-2048 SEDOL: BDTYM18	50,000.000	43,577.00	47,222.74
ASTRAZENECA PLC 4% DUE 09-18-2042 SEDOL: B8C0348	185,000.000	204,177.15	168,757.34
B A T CAP CORP FIXED 3.734% DUE 09-25-2040 SEDOL: BM9MPG1	310,000.000	320,964.70	228,538.06
B A T CAP CORP FIXED 3.984% DUE 09-25-2050 SEDOL: BM9DV66	90,000.000	83,654.84	63,685.24
B A T CAP CORP 4.39% 08-15-2037 SEDOL: BLR99P4	30,000.000	24,309.30	25,199.20

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United Kingdom - USD			
B A T CAP CORP 4.54% 08-15-2047 SEDOL: BLR9BY7	455,000.000	343,356.30	350,475.14
B A T CAP CORP 4.758% DUE 09-06-2049 SEDOL: BJSFMZ8	120,000.000	90,734.40	95,506.16
BARCLAYS PLC FIXED 6.224% 05-09-2033 SEDOL: BQYLTG9	355,000.000	355,000.00	368,922.00
BARCLAYS PLC FLTG RT 5.088% DUE 06-20-2030 SEDOL: BHWTW96	280,000.000	332,054.80	271,581.51
BARCLAYS PLC RESETTING SR NT CALL NT FXD3.33% 11-24-2042 SEDOL: BP6NKN0	115,000.000	80,399.95	85,261.09
BARCLAYS PLC 7.119% 06-27-2034 SEDOL: BRJTTN2	225,000.000	224,841.19	240,246.64
BAT CAPITAL CORPORATION 7.079% DUE 08-02-2043 SEDOL: BRJ50F9	120,000.000	120,051.45	127,758.62
BAT CAPITAL CORPORATION 7.081% DUE 08-02-2053 SEDOL: BRJ50G0	80,000.000	79,652.63	85,832.90
DIAGEO CAP PLC NT 5.875 DUE 09-30-2036 REG SEDOL: B1FN4V9	50,000.000	57,311.00	54,991.31
HSBC HLDGS PLC 2.357% DUE 08-18-2031 REG SEDOL: BMH1TT1	500,000.000	514,175.00	414,702.15
HSBC HLDGS PLC 6.254% 03-09-2034 SEDOL: BK81093	200,000.000	202,058.00	213,000.99
HSBC HLDGS PLC 6.547% 06-20-2034 SEDOL: BPXXDF6	285,000.000	283,908.40	298,411.67
HSBC HLDGS PLC 7.399% 11-13-2034 SEDOL: BQHN2P2	125,000.000	131,625.35	137,318.41
HSBC HOLDINGS PLC 6.332% 03-09-2044 SEDOL: BPH14Q4	628,000.000	632,751.76	678,746.50
LLOYDS BANKING GROUP PLC 7.5 04-30-2049 CUSIP: 539439AG4	290,000.000	324,017.00	287,068.50
LLOYDS BKG GROUP 0% DUE 03-22-2028 SEDOL: BG10BS5	200,000.000	235,644.00	195,645.67
LLOYDS BKG GROUP 3.369% DUE 12-14-2046 SEDOL: BPDH0D5	170,000.000	152,338.90	118,491.19
NATWEST GROUP PLC FIXED 3.032% DUE 11-28-2035 SEDOL: BMZMFP4	200,000.000	200,304.00	166,039.66

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<i>Corporate Debt Instruments - Other</i>			
United Kingdom - USD			
NEW ENGLAND PWR CO 3.8% DUE 12-05-2047 SEDOL: BF4BJR3	110,000.000	130,408.30	86,966.72
PVTPL NEW ENGLAND POWER CO 5.936% DUE 11-25-2052 BEO SEDOL: BP7LTG9	60,000.000	60,000.00	62,835.14
REYNOLDS AMERN INC FIXED 5.85% DUE 08-15-2045 SEDOL: BZ0HGO3	60,000.000	52,407.00	56,317.26
ROYAL BK SCOTLAND GROUP PLC 4.892% DUE 05-18-2029 SEDOL: BG4R9B2	200,000.000	239,312.00	196,549.30
SHELL INTL FIN B V 2.875% DUE 11-26-2041 SEDOL: BMZQF90	250,000.000	240,473.90	190,077.79
SHELL INTL FIN B V 3.25% DUE 04-06-2050 SEDOL: BJLV8X3	90,000.000	100,726.20	67,918.84
UNILEVER CAP CORP 2.625% DUE 08-12-2051 BEO SEDOL: BM8DC53	40,000.000	39,483.20	27,574.65
VODAFONE GROUP PLC NEW 4.875% DUE 06-19-2049 REG SEDOL: BJQ2JX8	85,000.000	93,312.11	77,225.68
VODAFONE GROUP PLC 4.25% DUE 09-17-2050 REG CUSIP: 92857WBU3	250,000.000	281,257.01	208,189.90
VODAFONE GROUP PLC 5.625% DUE 02-10-2053 SEDOL: BNHTNS9	35,000.000	32,313.05	35,470.93
VODAFONE GROUP PLC 5.75% DUE 02-10-2063 SEDOL: BNHTNW3	95,000.000	94,205.80	96,794.52
Total United Kingdom - USD		6,657,779.49	6,068,277.48
United States - USD			
#REORG MAGELLAN EXCHANGE ONEOK INC 4R1EAU 03-01-2024 SEDOL: BK63XX6	30,000.000	21,083.40	23,002.18
#REORG/MAGELLAN EXCHANGE ONEOK 0004R1XAJV 27/02/2024 SEDOL: BF0KZ10	115,000.000	97,810.26	91,303.16
#REORG/MAGELLAN EXCHANGE ONEOK 0004R16ADV 02-27-2024 SEDOL: BYY5Z58	115,000.000	118,829.50	92,921.34
ABBOTT LABS 4.75% DUE 04-15-2043 SEDOL: BD6NWW9	205,000.000	280,430.54	209,021.20
ABBOTT LABS 6.15% DUE 11-30-2037 SEDOL: B922PX4	55,000.000	61,245.10	63,351.89
ABBVIE INC FIXED 4.7% DUE 05-14-2045 SEDOL: BXDZFZ2	55,000.000	56,635.46	52,595.95

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
ABBVIE INC 4.05% DUE 11-21-2039 REG SEDOL: BJDRSG2	1,105,000.000	1,190,056.57	1,001,495.88
ABBVIE INC 4.25% DUE 11-21-2049 REG SEDOL: BJDRSH3	306,000.000	375,324.94	273,613.83
ABBVIE INC 4.4% DUE 11-06-2042 SEDOL: BCZM189	100,000.000	88,532.25	93,063.49
ABBVIE INC 4.45% DUE 05-14-2046 SEDOL: BYP8MQ6	115,000.000	126,090.07	105,948.96
ABBVIE INC 4.625% DUE 10-01-2042 REG SEDOL: BL69TS8	25,000.000	31,320.25	23,720.52
ABBVIE INC 4.75% 03-15-2045 SEDOL: BLKFQT2	130,000.000	169,007.80	125,479.74
ABBVIE INC 4.85% DUE 06-15-2044 REG SEDOL: BMW97K7	55,000.000	72,162.20	53,725.43
ADVANCED MICRO DEVICES INC 4.393% DUE 06-01-2052 CUSIP: 007903BG1	35,000.000	35,000.00	33,317.38
AEP TEX INC SR NT SER J 3.45% 05-15-2051 SEDOL: BMTQPS5	55,000.000	54,836.10	39,459.19
AEP TEX INC 4.15% DUE 05-01-2049 SEDOL: BKBTGX0	50,000.000	56,918.50	40,412.58
AEP TRANSM CO LLC FIXED 3.65% DUE 04-01-2050 SEDOL: BM5JB68	50,000.000	40,003.50	39,550.88
AEP TRANSM CO LLC 3.15% DUE 09-15-2049 SEDOL: BK7CR74	35,000.000	35,005.25	25,179.24
AEP TRANSM CO LLC 4.25% DUE 09-15-2048 SEDOL: BG0ZDS5	40,000.000	34,532.40	34,490.03
AEP TRANSMISSION CO LLC 2.75% 08-15-2051 SEDOL: BM9STY5	85,000.000	84,671.90	55,276.33
AETNA INC NEW 3.875% DUE 08-15-2047 SEDOL: BDF0M43	285,000.000	298,024.75	223,682.51
AETNA INC NEW 4.75% DUE 03-15-2044 SEDOL: BK1KRP2	150,000.000	190,398.00	135,231.03
AETNA INC 4.125% DUE 11-15-2042 SEDOL: B82CZV5	90,000.000	86,517.84	74,701.79
AHS HOSP CORP 2.78% DUE 07-01-2051 SEDOL: BN4NBT1	100,000.000	100,000.00	66,966.37

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
AIR PRODS & CHEMS FIXED 2.7% DUE 05-15-2040 SEDOL: BKX8JV4	60,000.000	63,884.40	45,825.13
ALABAMA POWER CO 3.7% 12-01-2047 SEDOL: BZ4F287	135,000.000	108,674.49	106,998.14
ALABAMA PWR CO 3.75% DUE 03-01-2045 SEDOL: BYZ5H95	120,000.000	113,292.10	97,806.16
ALABAMA PWR CO 4.3% 07-15-2048 SEDOL: BD2Z1R7	50,000.000	41,459.50	43,499.72
ALEXANDRIA REAL ESTATE EQUITIES INC 3.0% 05-18-2051 SEDOL: BM8SR08	65,000.000	52,154.70	43,014.07
ALEXANDRIA REAL ESTATE EQUITIES 3.55% 03-15-2052 SEDOL: BP2TQZ6	65,000.000	64,956.08	47,685.95
ALEXANDRIA REAL 4.85% DUE 04-15-2049 SEDOL: BJML8W1	105,000.000	131,004.65	92,550.46
ALLINA HEALTH SYS FIXED 2.902% DUE 11-15-2051 SEDOL: BK7Y026	90,000.000	90,000.00	60,961.22
ALLSTATE CORP 3.85% DUE 08-10-2049 SEDOL: BKKDHQ3	70,000.000	54,594.75	56,724.30
ALLSTATE CORP 4.5% DUE 06-15-2043 SEDOL: BBG7S30	55,000.000	46,721.81	49,604.97
ALLSTATE CORP 5.95% DUE 04-01-2036 SEDOL: BG48NF7	30,000.000	31,605.00	32,064.97
ALPHABET INC 2.05% 08-15-2050 CUSIP: 02079KAF4	225,000.000	138,803.17	141,703.50
ALTRIA GROUP INC 3.4% DUE 02-04-2041 SEDOL: BKPSXY3	190,000.000	176,788.99	139,716.48
ALTRIA GROUP INC 3.875% DUE 09-16-2046 SEDOL: BD91617	125,000.000	86,502.50	94,122.40
ALTRIA GROUP INC 4.25% DUE 08-09-2042 SEDOL: B8K84P2	40,000.000	43,236.00	32,573.83
ALTRIA GROUP INC 4.45% DUE 05-06-2050/05-06-2020 REG CUSIP: 02209SBK8	25,000.000	25,878.00	19,912.78
ALTRIA GROUP INC 5.8% DUE 02-14-2039 SEDOL: BFZ57Z8	300,000.000	392,133.00	306,404.54
ALTRIA GROUP INC 5.95% DUE 02-14-2049 SEDOL: BFZ5800	530,000.000	727,081.95	541,904.36

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
ALTRIA GROUP INC 6.2% DUE 02-14-2059 SEDOL: BFZ5811	88,000.000	124,857.04	94,323.01
AMAZON COM INC FIXED 3.875% DUE 08-22-2037 CUSIP: 023135BF2	140,000.000	174,692.00	130,209.01
AMAZON COM INC NT 3.1% 05-12-2051 CUSIP: 023135CB0	460,000.000	376,765.59	343,486.64
AMAZON COM INC NT 3.25% 05-12-2061 SEDOL: BNVX8J3	130,000.000	121,157.89	95,877.03
AMAZON COM INC 2.5% DUE 06-03-2050 CUSIP: 023135BT2	675,000.000	609,167.04	450,454.29
AMAZON COM INC 4.05% 08-22-2047 CUSIP: 023135BJ4	170,000.000	147,807.00	153,884.65
AMAZON.COM INC 3.95% 04-13-2052 SEDOL: BLPP103	20,000.000	19,916.40	17,579.59
AMEREN ILL CO 3.7% 12-01-2047 CUSIP: 02361DAR1	150,000.000	140,837.85	122,128.67
AMERICAN ELEC PWR CO INC 3.25% DUE 03-01-2050/03-05-2020 REG SEDOL: BLH0M14	45,000.000	28,434.60	32,152.07
AMERICAN EXPRESS CO 5.625% 07-28-2034 SEDOL: BLPP653	95,000.000	90,797.20	98,377.24
AMERICAN INTERNATIONAL GROUP INC BNDS 4.8% DUE 07-10-2045 REG SEDOL: BXSSDV8	105,000.000	94,293.15	99,102.91
AMERN EXPRESS CO FLTG RT 5.043% DUE 05-01-2034 SEDOL: BRJQTT9	25,000.000	24,881.75	25,008.13
AMERN INTL GROUP 4.375% DUE 01-15-2055 SEDOL: BVCJNG8	30,000.000	25,556.70	24,011.60
AMERN INTL GROUP 4.375% DUE 06-30-2050 SEDOL: BMCTM02	80,000.000	62,414.12	71,716.57
AMERN TOWER CORP 3.7% DUE 10-15-2049 SEDOL: BK21TM5	35,000.000	36,416.95	26,590.09
AMGEN INC FIXED 3.15% 02-21-2040 CUSIP: 031162CR9	405,000.000	369,880.26	316,005.84
AMGEN INC NEW ISSUE 30YR 4.2% 02-22-2052 SEDOL: BN7KZX1	255,000.000	206,329.65	216,685.52
AMGEN INC SR NT 3% 01-15-2052 CUSIP: 031162DC1	70,000.000	48,345.27	49,092.35

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
AMGEN INC 2.77% 09-01-2053 SEDOL: BN0THC8	135,000.000	80,686.50	87,088.07
AMGEN INC 3.375% 02-21-2050 CUSIP: 031162CS7	290,000.000	223,639.93	216,738.13
AMGEN INC 4.663% DUE 06-15-2051 SEDOL: BDRVZ12	30,000.000	26,284.50	27,375.19
AMGEN INC 4.95% DUE 10-01-2041 CUSIP: 031162BE9	250,000.000	334,907.50	239,273.37
AMGEN INC 5.15% DUE 11-15-2041 SEDOL: B76M525	60,000.000	61,064.40	58,811.93
AMGEN INC 5.25% DUE 03-01-2033 SEDOL: BMTY608	180,000.000	179,433.00	184,804.01
AMGEN INC 5.6% DUE 03-01-2043 SEDOL: BMTY5V2	113,000.000	110,272.32	117,120.39
AMGEN INC 5.65% 03-02-2053 SEDOL: BMTY5X4	110,000.000	109,841.60	116,247.55
AMGEN INC 5.65% DUE 06-15-2042 CUSIP: 031162BH2	40,000.000	40,206.80	41,564.51
AMGEN INC 5.75% DUE 03-02-2063 SEDOL: BMTY619	130,000.000	129,656.70	137,045.84
AMGEN INC 6.4% DUE 02-01-2039 SEDOL: B3L2H37	20,000.000	20,752.60	22,261.07
ANALOG DEVICES INC 2.8% DUE 10-01-2041/10-05-2021 BEO SEDOL: BPBK6K5	50,000.000	37,390.50	37,346.23
ANHEUSER BUSCH COS 6.5% DUE 05-01-2042 SEDOL: B3D2230	35,000.000	37,094.40	39,318.62
ANTHEM INC FIXED 3.7% 09-15-2049 SEDOL: BK6V1D6	115,000.000	128,067.35	91,156.94
ANTHEM INC FIXED 4.625% DUE 05-15-2042 SEDOL: B87XCP6	35,000.000	45,347.40	32,609.66
ANTHEM INC NT 4.1% 05-15-2032 SEDOL: BQ2JCY4	80,000.000	79,359.80	76,536.48
ANTHEM INC 3.6% DUE 03-15-2051 SEDOL: BLF8T19	150,000.000	114,024.60	118,041.07
ANTHEM INC 4.375% 12-01-2047 SEDOL: BGB6FT2	130,000.000	118,076.69	116,267.24

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
ANTHEM INC 4.55% 03-01-2048 SEDOL: BGB6FS1	165,000.000	197,702.85	150,886.09
APACHE CORP 5.25% DUE 02-01-2042 SEDOL: B434WV1	60,000.000	49,212.60	50,211.00
APPALACHIAN PWR CO FIXED 4.5% 03-01-2049 SEDOL: BJR20Z6	55,000.000	47,796.28	46,502.38
APPALACHIAN PWR CO 4.4% DUE 05-15-2044 SEDOL: BMJ71T1	150,000.000	174,536.55	125,267.36
APPALACHIAN PWR CO 4.45% DUE 06-01-2045 SEDOL: BXPB5R0	70,000.000	89,542.60	59,274.32
APPALACHIAN PWR CO 6.7% DUE 08-15-2037 SEDOL: B2425R7	25,000.000	28,668.25	27,430.36
APPLE INC 2.375% DUE 02-08-2041 SEDOL: BNNRD54	205,000.000	142,671.76	150,191.67
APPLE INC 2.65% DUE 05-11-2050 REG CUSIP: 037833DW7	870,000.000	855,143.94	601,259.59
APPLE INC 2.65% 02-08-2051 SEDOL: BKP9GX6	135,000.000	89,396.04	92,898.50
APPLE INC 2.7% 08-05-2051 SEDOL: BL6LYZ6	185,000.000	127,853.90	127,863.11
APPLE INC 3.45% DUE 02-09-2045 CUSIP: 037833BA7	45,000.000	35,404.20	37,603.93
APPLE INC 3.75% DUE 09-12-2047 SEDOL: BF58H35	46,000.000	58,261.76	39,424.57
APPLE INC 3.85% DUE 05-04-2043 CUSIP: 037833AL4	60,000.000	51,327.36	53,601.62
APPLE INC 3.85% DUE 08-04-2046 CUSIP: 037833CD0	130,000.000	111,931.96	113,369.47
APPLE INC 4.375% DUE 05-13-2045 SEDOL: BXC5WP2	170,000.000	153,653.87	161,855.79
APPLIED MATLS INC 5.85% DUE 06-15-2041 SEDOL: B450GW6	105,000.000	135,673.80	116,093.41
APTIV PLC SR NT 3.1% 12-01-2051 SEDOL: BLR5N72	50,000.000	45,094.50	32,719.04
APTIV PLC/APTIV CORP 4.15% 05-01-2052 SEDOL: BNYF3L3	70,000.000	50,582.00	55,629.64

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
ARCH CAP FIN LLC 5.031% DUE 12-15-2046 SEDOL: BD3HC13	70,000.000	59,470.60	65,069.91
ARGENT SECS INC FLTGT RT 6.35971% DUE 10-25-2034 SEDOL: BD60KL5	119,938.150	114,260.76	116,676.01
ARIZONA PUB SVC CO 3.75% DUE 05-15-2046 SEDOL: BYZJJZ7	35,000.000	24,552.85	26,711.33
ARIZONA PUB SVC CO 4.2% DUE 08-15-2048 SEDOL: BFX84N6	65,000.000	48,503.65	52,165.91
ARIZONA PUB SVC CO 4.35% DUE 11-15-2045 SEDOL: BYZR531	80,000.000	73,639.10	67,505.83
ARTHUR J GALLAGHER & CO 6.75% 02-15-2054 SEDOL: BRJX6P5	50,000.000	49,378.00	58,427.61
ARTHUR J GALLAGHER 5.75% DUE 03-02-2053 SEDOL: BQQ6RB3	46,000.000	44,530.64	46,896.14
AT&T INC CORP 4.65% 06-01-2044 SEDOL: BJ11MN1	20,000.000	23,708.40	17,876.04
AT&T INC 3.5% DUE 02-01-2061 CUSIP: 00206RKF8	40,000.000	40,037.20	27,980.89
AT&T INC 3.5% DUE 09-15-2053 REG CUSIP: 00206RKJ0	335,000.000	284,892.58	244,212.53
AT&T INC 3.55% DUE 09-15-2055 SEDOL: BNSLTY2	1,140,000.000	1,005,727.54	824,191.96
AT&T INC 3.65% DUE 06-01-2051 SEDOL: BMHWV76	180,000.000	188,197.20	136,173.54
AT&T INC 3.65% DUE 09-15-2059 CUSIP: 00206RLV2	600,000.000	582,068.16	431,871.53
AT&T INC 3.8% 12-01-2057 CUSIP: 00206RMN9	1,335,000.000	1,115,635.39	996,824.94
AT&T INC 3.85% DUE 06-01-2060 SEDOL: BMHWTR2	10,000.000	7,898.00	7,490.59
AT&T INC 4.75% DUE 05-15-2046 SEDOL: BX2H2X6	90,000.000	79,726.30	81,629.56
AT&T INC 5.25% DUE 03-01-2037 SEDOL: BDCL4L0	160,000.000	145,556.95	160,904.11
AT&T INC 6.375% DUE 03-01-2041 SEDOL: BD8P278	10,000.000	14,297.30	10,963.55

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
AVALONBAY CMNTYS INC 5.3% 12-07-2033 SEDOL: BM9S882	100,000.000	99,939.00	104,131.91
AVISTA CORP 4.35% DUE 06-01-2048 SEDOL: BD21LG4	50,000.000	40,940.50	42,351.69
BALT GAS & ELEC CO 4.55% DUE 06-01-2052 SEDOL: BQB7JQ0	25,000.000	19,134.00	23,007.33
BANK AMER CORP SR NT 2.972% 02-04-2033 CUSIP: 06051GKK4	70,000.000	66,080.30	59,554.37
BANK AMER CORP 2.482% 09-21-2036 SEDOL: BN4J4R8	250,000.000	250,000.00	198,368.20
BANK AMER CORP 2.572% DUE 10-20-2032 BEO SEDOL: BMGDBJ2	70,000.000	70,000.00	58,148.14
BANK AMER CORP 2.831% DUE 10-24-2051 SEDOL: BN6NBF5	570,000.000	585,801.90	387,019.45
BANK AMER CORP 3.311% DUE 04-22-2042 CUSIP: 06051GJW0	235,000.000	173,105.75	184,736.03
BANK AMER CORP 3.419% 12-20-2028 SEDOL: BLPLDG1	440,000.000	493,028.80	414,281.02
BANK AMER CORP 5.015% DUE 07-22-2033/01-22-2023 BEO CUSIP: 06051GKY4	40,000.000	40,000.00	39,622.61
BANK AMER CORP 5% DUE 01-21-2044 SEDOL: BJ7B592	280,000.000	389,712.40	275,517.76
BANK OF AMERICA CORP 2.299% 07-21-2032 SEDOL: BMGDBK3	140,000.000	140,000.00	114,462.21
BANK OF AMERICA CORP 4.571% 04-27-2033 SEDOL: BM92KT9	220,000.000	220,000.00	210,235.13
BANK OF AMERICA CORPORATION 2.676% DUE 06-19-2041/06-19-2020 REG SEDOL: BMYXXT8	1,234,000.000	1,078,012.46	886,728.51
BANK OF AMERICA CORPORATION 4.078% 04-23-2040 CUSIP: 06051GHU6	235,000.000	288,145.25	205,806.68
BAPTIST HEALTHCARE SYS KY 3.54% 08-15-2050 SEDOL: BLSN900	50,000.000	54,914.50	37,049.84
BAXTER INTERNATIONAL INC 3.132% 12-01-2051 SEDOL: BMH0WZ5	45,000.000	38,071.07	31,088.83
BAYLOR SCOTT & WHITE HLDGS 2.839% 11-15-2050 SEDOL: BMY0LM8	185,000.000	171,775.70	128,395.83

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
BECTON DICKINSON & FIXED 3.794% DUE 05-20-2050 SEDOL: BMDFM32	14,000.000	9,535.12	11,455.52
BECTON DICKINSON & 4.669% DUE 06-06-2047 SEDOL: BF2KB43	240,000.000	310,288.80	224,937.88
BENCHMARK 2023-B38 MTG TR MTG PASS THRU CTF CL A-4 5.52460002899% 04-15-2056 CUSIP: 081916AE8	220,000.000	226,598.97	226,910.66
BERKLEY W R CORP SR NT 3.15% 09-30-2061 SEDOL: BNBVD79	9,000.000	5,562.45	5,689.93
BERKSHIRE HATHAWAY FIN CORP 2.85% DUE 10-15-2050 SEDOL: BN0XP59	505,000.000	411,200.96	355,205.61
BERKSHIRE HATHAWAY FIN CORP 4.2% DUE 08-15-2048 REG SEDOL: BYW5431	150,000.000	198,099.00	138,611.72
BERKSHIRE HATHAWAY FINANCE CORP 3.85% 03-15-2052 SEDOL: BKP9NP7	315,000.000	229,937.91	264,774.16
BERKSHIRE HATHAWAY FIXED 4.45% DUE 01-15-2049 CUSIP: 084659AR2	100,000.000	79,232.00	87,946.08
BIOGEN INC CORP 3.15% 05-01-2050 CUSIP: 09062XAG8	100,000.000	83,661.94	70,504.27
BLACK HILLS CORP 4.2% DUE 09-15-2046 SEDOL: BDHDF96	30,000.000	22,608.30	24,044.63
BLACK HILLS CORP 6.15% 05-15-2034 SEDOL: BN4K114	143,000.000	141,891.75	149,253.20
BOEING CO FIXED 3.55% DUE 03-01-2038 CUSIP: 097023BY0	200,000.000	204,204.00	163,412.64
BOEING CO FIXED 3.625% DUE 03-01-2048 CUSIP: 097023BZ7	45,000.000	44,945.10	33,661.77
BOEING CO FIXED 5.705% DUE 05-01-2040 SEDOL: BM8XFQ5	411,000.000	483,975.49	426,524.32
BOEING CO FIXED 5.805% DUE 05-01-2050 SEDOL: BM8R6R5	310,000.000	403,571.50	322,310.33
BOEING CO SR NT 5.875 DUE 02-15-2040 SEDOL: BG48P39	80,000.000	102,206.40	83,064.84
BOEING CO 3.375% DUE 06-15-2046 SEDOL: BD72429	65,000.000	47,970.65	47,991.09
BOEING CO 3.75% DUE 02-01-2050 SEDOL: BJGV2H0	160,000.000	116,488.00	124,687.42

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United States - USD			
BOEING CO 3.85% DUE 11-01-2048 SEDOL: BGYTGR3	130,000.000	135,951.40	101,438.64
BOEING CO 3.9% 05-01-2049 SEDOL: BK1WFJ8	10,000.000	9,661.10	7,943.58
BOEING CO 5.93% DUE 05-01-2060 SEDOL: BM8R6Q4	640,000.000	750,329.30	665,553.70
BOEING CO 6.875% DUE 03-15-2039 SEDOL: BC7H609	6,000.000	8,373.84	6,889.70
BON SECOURS MERCY FIXED 3.464% DUE 06-01-2030 SEDOL: BMFDYZ0	120,000.000	134,740.80	109,687.79
BON SECOURS MERCY 3.205% DUE 06-01-2050 SEDOL: BMTMKH7	20,000.000	21,053.39	14,196.60
BOSTON SCIENTIFIC CORP NT STEP UP 11-15-2035 11-17-2005 SEDOL: B0Q4ZC2	25,000.000	28,132.00	28,309.75
BP CAP MKTS AMER INC 3.0% DUE 02-24-2050 SEDOL: BLGM4V5	575,000.000	510,763.45	408,826.96
BP CAP MKTS AMER 2.772% DUE 11-10-2050 SEDOL: BMF3XC0	75,000.000	50,230.16	50,394.59
BP CAP MKTS AMER 2.939% DUE 06-04-2051 SEDOL: BM9GT05	85,000.000	50,298.95	59,152.81
BRISTOL MYERS FIXED 4.125% DUE 06-15-2039 SEDOL: BMWV9D0	120,000.000	153,001.20	108,428.05
BRISTOL MYERS FIXED 4.25% DUE 10-26-2049 SEDOL: BMW2G98	30,000.000	27,142.80	26,131.96
BRISTOL MYERS FIXED 4.35% DUE 11-15-2047 SEDOL: BMXWR94	115,000.000	131,084.20	101,928.36
BRISTOL MYERS FIXED 4.55% DUE 02-20-2048 SEDOL: BMYBXL4	155,000.000	162,912.83	140,868.13
BRISTOL MYERS SQUIBB CO CORP 4.625% 05-15-2044 SEDOL: BMWV9B8	265,000.000	359,196.90	246,505.05
BRISTOL MYERS SQUIBB CO CORP 5.0% 08-15-2045 SEDOL: BMWV9C9	35,000.000	29,937.95	34,745.91
BRISTOL MYERS SQUIBB CO 2.35% DUE 11-13-2040 SEDOL: BMCWH17	45,000.000	29,840.40	31,566.03
BRISTOL MYERS SQUIBB CO 6.4% 11-15-2063 SEDOL: BNDS035	225,000.000	232,381.25	261,800.55

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
BRISTOL MYERS 2.55% DUE 11-13-2050 SEDOL: BMXF715	285,000.000	207,925.37	181,503.06
BRISTOL-MYERS SQUIBB CO 3.7% 03-15-2052 SEDOL: BP96199	95,000.000	75,484.50	74,968.54
BRISTOL-MYERS SQUIBB CO 6.25% DUE 11-15-2053 SEDOL: BNDS24	160,000.000	163,370.75	183,864.29
BROADCOM INC 4.3% DUE 11-15-2032 BEO SEDOL: BKPVK30	340,000.000	404,549.00	326,551.65
BSTN SCIENTIFIC 4.55% DUE 03-01-2039 SEDOL: BN0TS92	30,000.000	36,037.50	28,634.84
BURL NORTHN SANTA 4.15% DUE 04-01-2045 SEDOL: BD04808	65,000.000	52,202.80	57,925.58
BURL NORTHN SANTA 4.375% DUE 09-01-2042 SEDOL: B8NWVK5	215,000.000	276,303.95	198,495.25
BURLINGTON NORTHERN SANTA FE LLC 4.15% 12-15-2048 SEDOL: BG7PB06	55,000.000	51,708.80	48,605.45
BURLINGTON NORTHN SANTA FE LLC 5.2% 04-15-2054 SEDOL: BRBD9B0	205,000.000	202,844.48	214,248.96
BX COML MTG TR FLTG RT 7.59777% DUE 06-15-2040 SEDOL: BN0ZFK0	100,000.000	99,496.49	100,081.89
CA ENDOWMENT 2.498% DUE 04-01-2051 SEDOL: BN11JL6	380,000.000	380,000.00	247,964.15
CA INST TECH 4.7% DUE 11-01-2111 SEDOL: B795LF6	300,000.000	408,783.00	267,154.50
CAMPBELL SOUP CO 3.125% DUE 04-24-2050/04-24-2020 REG SEDOL: BLFFMG6	110,000.000	69,650.70	76,151.29
CAMPBELL SOUP CO 4.8% 03-15-2048 SEDOL: BFXCMY5	75,000.000	68,503.25	68,576.33
CAPITAL ONE FINANCIAL CORP 6.377% 06-08-2034 CUSIP: 14040HDA0	95,000.000	95,000.00	97,923.93
CARDINAL HLTH INC 4.5% DUE 11-15-2044 SEDOL: BVB2PG2	55,000.000	64,177.85	48,112.89
CARRIER GLOBAL CORP 3.37% DUE 04-05-2040 SEDOL: BMT6MR3	47,000.000	35,816.50	37,834.44
CARRIER GLOBAL CORP 3.577% DUE 04-05-2050 SEDOL: BNG21Z2	170,000.000	141,094.53	133,096.11

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
CASE WESTN RESV 5.405% DUE 06-01-2122 SEDOL: BMF1BK8	137,000.000	136,712.46	137,306.05
CATERPILLAR INS 4.75% DUE 05-15-2064 SEDOL: BMM1RV4	30,000.000	43,431.57	29,142.37
CBRE SVCS INC 5.95% 08-15-2034 SEDOL: BRV2JQ2	75,000.000	73,630.50	78,668.02
CBS CORP NEW 4.85% DUE 07-01-2042 SEDOL: B83R5T7	15,000.000	17,061.45	12,061.33
CENTERPOINT ENERGY 5.85 DUE 01-15-2041 SEDOL: B4PFJQ6	20,000.000	28,083.00	21,039.19
CHARTER COMM OPT LLC/CAP 3.9% DUE 06-01-2052 REG CUSIP: 161175CA0	145,000.000	84,753.95	98,083.70
CHARTER COMMUNICATIONS ENTMT I L P 3.5% 03-01-2042 SEDOL: BN7G7R7	84,000.000	79,581.08	58,620.09
CHARTER COMMUNICATIONS OPER LLC / SR SECD NT 3.95% 06-30-2062 CUSIP: 161175CG7	430,000.000	276,857.30	271,641.43
CHARTER COMMUNICATIONS OPER LLC / SR SECD NT 5.5% 04-01-2063 SEDOL: BPCTJF7	60,000.000	59,220.72	50,246.64
CHARTER COMMUNICATIONS OPER LLC CAP 5.125% DUE 07-01-2049 BEO SEDOL: BJHNYB3	170,000.000	198,353.51	138,436.86
CHARTER COMMUNICATIONS OPER LLC 4.4% DUE12-01-2061 BEO SEDOL: BMBP1C6	285,000.000	202,019.44	197,760.07
CHARTER COMMUNICATIONS OPER LLC/CHARTE 3.7% DUE 04-01-2051/04-17-2020 REG SEDOL: BMCJ8Q0	195,000.000	135,864.90	127,324.25
CHARTER COMMUNICATIONS OPER LLC/CHARTE 4.8% DUE 03-01-2050 SEDOL: BKSVYZ7	60,000.000	44,486.40	46,503.36
CHARTER FIXED 3.85% DUE 04-01-2061 CUSIP: 161175BY9	375,000.000	226,774.24	234,937.19
CHARTER FIXED 5.75% DUE 04-01-2048 CUSIP: 161175BN3	455,000.000	590,786.29	405,212.93
CHARTER 3.5% DUE 06-01-2041 CUSIP: 161175BZ6	225,000.000	197,166.28	159,504.60
CHARTER 5.375% 05-01-2047 SEDOL: BFF9P78	10,000.000	8,851.00	8,525.50
CHARTER 6.484% DUE 10-23-2045 SEDOL: BYQ7R23	350,000.000	493,073.00	345,087.94

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
CHENIERE ENERGY FIXED 2.25% DUE 01-31-2032 SEDOL: BMZ3RL7	70,000.000	70,275.20	59,644.43
CHEVRON CORP NEW FIXED 3.078% DUE 05-11-2050 SEDOL: BLB4PD5	50,000.000	33,323.50	37,915.66
CHEVRON U S A INC 5.25% 11-15-2043 CUSIP: 166756AU0	80,000.000	87,440.95	84,227.29
CHEVRON U S A INC 6.0% 03-01-2041 SEDOL: BMPRJ02	25,000.000	25,926.00	28,406.14
CHILDRENS HLTH SYS 2.511% DUE 08-15-2050 SEDOL: BLF0PN9	50,000.000	47,165.00	31,244.33
CHILDRENS HOSP DIST COLUMBIA 2.928% DUE 07-15-2050/08-27-2020 REG SEDOL: BMTVQH6	100,000.000	98,554.00	66,107.35
CHUBB CORP 6% DUE 05-11-2037 SEDOL: B1XD1V0	55,000.000	78,776.50	60,956.16
CHUBB INA HOLDINGS INC 3.05% DUE 12-15-2061 SEDOL: BMWK7M2	100,000.000	99,447.00	71,956.53
CHURCH & DWIGHT CO INC SR NT 5% 06-15-2052 SEDOL: BQ0JV50	55,000.000	54,973.05	55,314.85
CIGNA CORP NEW FIXED 3.2% DUE 03-15-2040 SEDOL: BL6BBD3	540,000.000	544,222.37	423,478.42
CIGNA CORP NEW FIXED 3.4% DUE 03-15-2050 SEDOL: BL6BBV1	655,000.000	663,864.47	486,998.33
CIGNA CORP NEW 3.875% DUE 10-15-2047 REG SEDOL: BMCC9V1	220,000.000	257,428.12	179,766.57
CIGNA CORP NEW 6.125% DUE 11-15-2041 BEO SEDOL: BMYJ501	40,000.000	43,875.20	43,893.32
CISCO SYS INC SR NT 5.9 DUE 02-15-2039 REG CUSIP: 17275RAD4	100,000.000	128,671.29	111,217.63
CITIGROUP COML MTG 5.819605% DUE 10-12-2040 CUSIP: 17291NAA9	260,000.000	267,800.00	263,406.31
CITIGROUP INC 2.904% 11-03-2042 SEDOL: BNHX0S0	50,000.000	30,439.00	36,098.17
CITIGROUP INC 3.785% 03-17-2033 CUSIP: 172967NN7	180,000.000	180,174.99	162,168.77
CITIGROUP INC 4.125% DUE 07-25-2028 SEDOL: BYYKP97	500,000.000	579,730.00	480,398.59

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
CITIGROUP INC 4.65% DUE 07-23-2048 SEDOL: BD366H4	340,000.000	464,089.80	314,360.86
CITIGROUP INC 4.65% DUE 07-30-2045 SEDOL: BYTHPH1	60,000.000	78,410.13	54,739.93
CITIGROUP INC 4.75% DUE 05-18-2046 SEDOL: BDGLCL2	180,000.000	237,994.20	161,575.83
CITIGROUP INC 6.174% DUE 05-25-2034 SEDOL: BMJ0DB6	75,000.000	71,294.10	77,747.02
CITIGROUP INC 6.675% DUE 09-13-2043 SEDOL: BDC7485	160,000.000	234,355.69	180,008.30
CITIGROUP INC 8.125% DUE 07-15-2039 SEDOL: B8G0DX3	150,000.000	267,159.00	193,717.73
CLECO SECURITIZATION I LLC 4.64% DUE 09-01-2042 SEDOL: BPMP1M6	170,000.000	169,976.56	165,916.75
CLEV CLINIC FNDTN 4.858% DUE 01-01-2114 SEDOL: BYT8J72	30,000.000	42,596.10	28,320.97
CMNTY HLTH NETWORK FIXED 3.099% DUE 05-01-2050 SEDOL: BMTXGG1	24,000.000	24,233.52	16,183.24
CMO BENCHMARK 2019-B13 MTG TR SR 2019-B13 CL A3 08-15-2057 CUSIP: 08162DAD0	280,000.000	243,435.94	249,430.22
CMO MORGAN STANLEY BAML TRUST SER 2016-C32 CL A3 3.459% DUE 12-15-2049 REG CUSIP: 61691GAR1	227,614.530	215,415.81	217,252.77
CMO SMRT 2022-MINI COML MTG PASSTHRU CTFCL A 144A DUE 01-15-2039 BEO SEDOL: BQWNMV3	270,000.000	262,279.69	264,239.82
CMS ENERGY CORP SR NT 4.7 03-31-2043 SEDOL: B94P0F8	65,000.000	75,368.15	58,339.80
COCA COLA CO FIXED 2.5% DUE 06-01-2040 SEDOL: BLB7Z01	270,000.000	200,790.50	204,797.04
COCA COLA CO 2.5% DUE 03-15-2051 SEDOL: BK93JD5	100,000.000	101,988.00	67,478.88
COCA COLA CO 2.875% DUE 05-05-2041 SEDOL: BMV87K5	180,000.000	178,820.19	142,981.74
COLGATE-PALMOLIVE CO 4% DUE 08-15-2045 SEDOL: BYRKBQ3	25,000.000	22,652.50	23,203.54
COLUMBUS SOUTHN PWR CO BD 5.85% DUE 10-01-2035/10-13-2005 SEDOL: B0MGXD9	60,000.000	75,703.20	62,462.19

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
COMCAST CORP NEW FIXED 2.937% DUE 11-01-2056 SEDOL: BQ7XJ28	477,000.000	296,038.08	315,368.67
COMCAST CORP NEW FIXED 3.969% DUE 11-01-2047 SEDOL: BFWQ3V2	200,000.000	236,561.13	168,497.17
COMCAST CORP NEW FIXED 3.999% DUE 11-01-2049 SEDOL: BFW31L9	310,000.000	375,417.92	259,597.76
COMCAST CORP NEW 2.8% DUE 01-15-2051/05-28-2020 REG SEDOL: BL6D441	270,000.000	252,480.30	180,819.41
COMCAST CORP NEW 2.887% 11-01-2051 BEO SEDOL: BQ7XHB3	964,000.000	812,172.01	655,340.02
COMCAST CORP NEW 2.987% 11-01-2063 SEDOL: BQB4RF6	644,000.000	659,322.18	417,454.32
COMCAST CORP NEW 3.45% DUE 02-01-2050 CUSIP: 20030NCZ2	20,000.000	18,360.00	15,420.46
COMCAST CORP NEW 3.75% DUE 04-01-2040 CUSIP: 20030NDH1	80,000.000	90,763.95	68,999.35
COMCAST CORP NEW 4.049% DUE 11-01-2052 SEDOL: BFWQ3S9	174,000.000	219,568.88	147,281.77
COMCAST CORP NEW 5.65% DUE 06-15-2035 SEDOL: B0B7ZQ0	25,000.000	24,176.25	26,854.75
COMCAST CORP 5.5% DUE 05-15-2064 SEDOL: BQPF829	530,000.000	490,354.18	560,202.77
COMMONSPIRIT HLTH 3.91% DUE 10-01-2050 SEDOL: BLN7JS5	385,000.000	404,480.21	304,338.10
COMMONSPIRIT HLTH 4.187% DUE 10-01-2049 SEDOL: BKMD3V8	194,000.000	157,601.43	164,147.54
COMMONSPIRIT HLTH 6.461% DUE 11-01-2052 SEDOL: BMD5T31	80,000.000	80,000.00	94,050.80
COMMONWEALTH EDISON CO 1ST MTG BD SER 130 3.125% 03-15-2051 SEDOL: BMBZ728	110,000.000	104,668.30	78,205.74
COMMONWEALTH EDISON CO 3.2% DUE 11-15-2049 SEDOL: BJVBZ4	30,000.000	21,603.60	21,619.46
COMMONWEALTH EDISON CO 3.75% 08-15-2047 SEDOL: BDT5L92	280,000.000	338,293.82	226,080.23
COMMONWEALTH EDISON CO 3.85% 03-15-2052 SEDOL: BPQG0Y0	90,000.000	72,784.80	73,054.15

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
COMMONWEALTH EDISON CO 4.0% DUE 03-01-2048 REG SEDOL: BFYRPY0	90,000.000	113,708.70	76,481.35
COMMONWEALTH EDISON CO 5.3% 02-01-2053 SEDOL: BMTX122	70,000.000	72,803.23	71,429.05
COMWLTH EDISON CO 2.75% DUE 09-01-2051 SEDOL: BKP4ZT0	30,000.000	29,195.40	19,418.82
COMWLTH EDISON CO 4.35% DUE 11-15-2045 SEDOL: BYQ6HF3	80,000.000	104,344.00	70,196.74
COMWLTH EDISON CO 4.6% DUE 08-15-2043 SEDOL: BCZYK44	70,000.000	92,906.10	65,247.45
CONAGRA BRANDS INC FIXED 5.3% 11-01-2038 SEDOL: BF2SVM5	90,000.000	99,835.48	88,292.27
CONAGRA BRANDS INC 5.4% 11-01-2048 SEDOL: BF2SVR0	100,000.000	89,244.66	97,114.47
CONOCOPHILLIPS CO FIXED 3.758% DUE 03-15-2042 SEDOL: BPTH589	115,000.000	100,970.00	97,623.15
CONOCOPHILLIPS CO FIXED 4.025% DUE 03-15-2062 SEDOL: BPG4CH1	65,000.000	50,968.45	53,034.13
CONOCOPHILLIPS CO 4.3% DUE 11-15-2044 SEDOL: BNHT969	65,000.000	69,417.80	58,218.50
CONOCOPHILLIPS CO 5.55% 03-15-2054 SEDOL: BQD1VB9	30,000.000	31,084.80	31,971.73
CONOCOPHILLIPS CO 5.7% 09-15-2063 SEDOL: BQD1VC0	300,000.000	300,897.05	326,256.30
CONOCOPHILLIPS CO 5.95% DUE 03-15-2046 SEDOL: BZ78LD1	15,000.000	14,511.15	16,363.54
CONOCOPHILLIPS 4.875% DUE 10-01-2047 BEO SEDOL: BMH3RH1	38,000.000	32,537.88	36,791.98
CONOCOPHILLIPS 5.3% 05-15-2053 SEDOL: BMTYC44	120,000.000	115,442.61	123,768.50
CONS EDISON CO N Y 3.85% DUE 06-15-2046 SEDOL: BD03ZS2	155,000.000	182,469.10	126,526.59
CONS EDISON CO N Y 3.95% DUE 03-01-2043 SEDOL: B8MJ1K7	225,000.000	263,946.22	191,918.32
CONS EDISON CO N Y 4.3% DUE 12-01-2056 SEDOL: BD3GJ31	185,000.000	203,095.00	154,369.75

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
CONS EDISON CO N Y 4.5% DUE 12-01-2045 SEDOL: BD60YD5	40,000.000	51,225.20	35,603.11
CONS EDISON CO N Y 4% 11-15-2057 SEDOL: BZ1JRW1	45,000.000	43,349.40	37,382.84
CONS EDISON CO N Y 5.5% DUE 12-01-2039 SEDOL: B57H0J7	49,000.000	68,031.11	49,565.61
CONSOLIDATED EDISON CO N Y INC 3.7% DUE 11-15-2059 SEDOL: BKTGB50	45,000.000	37,793.70	33,718.97
CONSOLIDATED EDISON CO N Y INC 4.125% 05-15-2049 REG SEDOL: BJMGLG1	35,000.000	29,440.60	29,304.54
CONSTELLATION BRANDS INC 3.75% DUE 05-01-2050/04-27-2020 REG SEDOL: BMYSSV0	50,000.000	35,238.00	39,978.97
CONTL RES INC 4.9% DUE 06-01-2044 SEDOL: BYN68H5	40,000.000	45,336.20	32,431.41
COREBRIDGE FINANCIAL INC 4.4% 04-05-2052 SEDOL: BPYS2Y2	130,000.000	130,350.00	109,396.24
CORNING INC 5.45% DUE 11-15-2079 SEDOL: BJXCLS0	145,000.000	188,828.70	140,610.65
CORNING INC 5.75% DUE 08-15-2040 SEDOL: B4YKP3	20,000.000	20,137.40	20,546.67
COTERRA ENERGY INC 4.375% 03-15-2029 SEDOL: BMGNSL3	50,000.000	56,691.50	48,553.73
CROWN CASTLE INC 5.8% 03-01-2034 SEDOL: BS4CSJ2	60,000.000	59,901.00	62,235.80
CROWN CASTLE INTL CORP NEW 2.9% DUE 04-01-2041 REG SEDOL: BKPR157	180,000.000	157,663.26	128,896.77
CROWN CASTLE INTL FIXED 3.25% DUE 01-15-2051 SEDOL: BMGFFV8	40,000.000	24,328.00	28,016.21
CSMC 2021-NQM6 TR FLTG RT 1.585% DUE 07-25-2066 CUSIP: 12662KAC3	169,113.900	169,112.64	135,297.63
CSX CORP FIXED 4.3% DUE 03-01-2048 CUSIP: 126408HK2	85,000.000	73,203.60	75,983.93
CSX CORP 3.35% 09-15-2049 CUSIP: 126408HR7	45,000.000	37,511.55	34,163.57
CSX CORP 3.8% DUE 04-15-2050 CUSIP: 126408HS5	140,000.000	110,133.25	114,592.96

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
CSX CORP 3.8% DUE 11-01-2046 SEDOL: BYMPHS7	60,000.000	47,867.40	50,027.40
CSX CORP 4.1 DUE 03-15-2044 SEDOL: B8MZXR3	45,000.000	37,690.20	39,455.31
CSX CORP 4.4 DUE 03-01-2043 REG SEDOL: B6Z3ZB1	60,000.000	76,416.60	54,845.29
CSX CORP 4.75% DUE 05-30-2042 SEDOL: B56PH80	65,000.000	86,478.60	62,240.15
CSX CORP 6.15% DUE 05-01-2037 SEDOL: B92WJC1	10,000.000	13,629.80	11,181.56
CSX CORP 6% DUE 10-01-2036 SEDOL: BG48SK7	150,000.000	212,701.00	165,176.08
CVS CAREMARK CORP 5.3 DUE 12-05-2043 SEDOL: BH458J4	160,000.000	191,823.88	155,256.58
CVS HEALTH CORP 4.78% DUE 03-25-2038 SEDOL: BF4JK96	100,000.000	120,005.00	94,986.97
CVS HEALTH CORP 5.05% DUE 03-25-2048 SEDOL: BF4JKH4	1,620,000.000	1,741,147.91	1,522,196.71
CVS HEALTH CORP 5.125% DUE 07-20-2045 SEDOL: BYPFC45	215,000.000	240,098.51	204,055.72
CVS HEALTH CORP 6.125% DUE 09-15-2039 SEDOL: B9B9X32	55,000.000	56,044.60	58,550.31
DEVON ENERGY CORP FIXED 5% DUE 06-15-2045 SEDOL: BYNCY2	330,000.000	379,206.60	292,283.73
DEVON ENERGY CORP 4.75% DUE 05-15-2042 SEDOL: BFN08Q3	205,000.000	211,959.96	179,646.54
DEVON ENERGY CORP 5.6 DUE 07-15-2041 SEDOL: B3Q7W10	210,000.000	249,616.00	203,173.98
DH EUROPE FIN II S FIXED 3.25% 11-15-2039 SEDOL: BG0WND1	205,000.000	195,976.75	170,598.33
DIAMONDBACK ENERGY INC SR NT 4.4% 03-24-2051 CUSIP: 25278XAQ2	155,000.000	141,944.51	128,751.66
DISCOVERY COMMUNICATIONS LLC 4.0% DUE 09-15-2055 SEDOL: BP4X032	100,000.000	101,683.38	71,446.88
DISCOVERY COMMUNICATIONS LLC 5.0% DUE 09-20-2037/09-21-2017 CUSIP: 25470DAS8	35,000.000	29,373.05	31,293.48

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United States - USD			
DISCOVERY COMMUNICATIONS LLC 5.2% 09-20-2047 CUSIP: 25470DAT6	115,000.000	118,445.80	99,380.75
DISCOVERY COMMUNICATIONS LLC 5.3% 05-15-2049 CUSIP: 25470DBG3	30,000.000	25,716.90	25,839.28
DISNEY WALT CO SR NT 4.75% 09-15-2044 SEDOL: BJQX533	60,000.000	56,646.00	57,689.06
DISNEY WALT CO SR NT 5.4% 10-01-2043 SEDOL: BJQX544	30,000.000	43,383.00	31,529.85
DISNEY WALT CO SR NT 6.65% 11-15-2037 CUSIP: 254687EH5	210,000.000	325,122.00	247,283.67
DISNEY WALT CO 2.75% DUE 09-01-2049 SEDOL: BJJJTB4	345,000.000	334,704.16	237,617.69
DISNEY WALT CO 3.5% DUE 05-13-2040 REG SEDOL: BMFKW68	140,000.000	146,882.73	118,190.41
DISNEY WALT CO 3.6% DUE 01-13-2051 REG SEDOL: BMDHPZ1	70,000.000	51,475.90	56,504.47
DISNEY WALT CO 3% DUE 07-30-2046 SEDOL: BDGTNC4	45,000.000	32,983.65	33,121.18
DOMINION RES INC 4.05% DUE 09-15-2042 SEDOL: B8QB5D0	100,000.000	119,817.00	81,623.18
DOW CHEM CO 5.25% DUE 11-15-2041 SEDOL: B76L298	35,000.000	45,044.30	34,469.91
DOW CHEMICAL CO NT 4.8% 05-15-2049 CUSIP: 260543CV3	105,000.000	87,196.20	96,566.38
DOW CHEMICAL CO 4.375% DUE 11-15-2042 SEDOL: BFZDDH6	40,000.000	47,369.89	35,433.67
DOW CHEMICAL CO 6.9% DUE 05-15-2053 BEO SEDOL: BQ72LX0	60,000.000	65,210.55	72,374.03
DOWDUPONT INC 5.319% DUE 11-15-2038 SEDOL: BGL9DP3	50,000.000	66,866.08	51,467.41
DTE ELEC CO 5.4% DUE 04-01-2053 SEDOL: BPYT0D0	100,000.000	100,019.40	105,391.78
DUKE ENERGY CORP NEW SR NT 3.3% 06-15-2041 SEDOL: BNR5LG1	85,000.000	84,789.20	65,276.77
DUKE ENERGY CORP 3.75% DUE 09-01-2046 SEDOL: BD381P3	66,000.000	46,653.09	51,049.97

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Corporate Debt Instruments - Other			
United States - USD			
DUKE ENERGY CORP 3.95% DUE 08-15-2047 SEDOL: BF46ZJ2	250,000.000	253,982.25	199,443.73
DUKE ENERGY CORP 5% DUE 08-15-2052 SEDOL: BNG9CJ4	60,000.000	50,279.51	56,245.13
DUKE ENERGY FLA LLC 5.95% DUE 11-15-2052BEO SEDOL: BM9B9B1	40,000.000	44,992.00	43,936.91
DUKE ENERGY FLA LLC 6.2% 11-15-2053 SEDOL: BN12KG1	20,000.000	19,878.40	22,912.03
DUKE ENERGY FLA 4.2% DUE 07-15-2048 CUSIP: 26444HAF8	115,000.000	108,024.10	99,673.41
DUKE ENERGY IND FIXED 2.75% DUE 04-01-2050 SEDOL: BL6BZT7	200,000.000	177,511.20	129,805.90
DUKE ENERGY IND 6.45% DUE 04-01-2039 SEDOL: B4NTXW4	25,000.000	28,382.50	27,975.72
DUKE ENERGY INDIANA LLC 5.4% DUE 04-01-2053 SEDOL: BRRFZJ0	70,000.000	69,937.00	71,550.71
DUKE ENERGY OHIO INC 5.65% 04-01-2053 SEDOL: BMF9RC6	73,000.000	75,138.17	76,765.58
DUKE ENERGY PROGRESS LLC 5.35% 03-15-2053/03-09-2023 SEDOL: BNKD9L3	30,000.000	28,404.30	30,501.55
DUKE ENERGY 3.2% DUE 08-15-2049 SEDOL: BKFV9W2	45,000.000	35,925.75	32,789.42
DUKE ENERGY 4.2% DUE 08-15-2045 SEDOL: BYV3CD2	135,000.000	155,902.75	115,763.51
DUKE ENERGY 4% DUE 04-01-2052 SEDOL: BLCHDN9	90,000.000	67,024.50	74,277.40
DUKE UNIV 2.832% 10-01-2055 SEDOL: BMZN0W9	55,000.000	36,764.20	37,571.22
EASTMAN CHEM CO 4.65% DUE 10-15-2044 SEDOL: BMNQYY0	70,000.000	85,427.93	61,630.05
EATON CORP OHIO 4.15 DUE 11-02-2042 REG SEDOL: BGLPFR7	110,000.000	137,337.20	101,205.27
EATON CORP OHIO 4.7% 08-23-2052 SEDOL: BPBRR47	40,000.000	39,783.20	39,554.93
ECOLAB INC 2.7% DUE 12-15-2051 SEDOL: BPKC1L8	55,000.000	37,005.10	37,391.43

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
ECOLAB INC 2.75% 08-18-2055 BEO SEDOL: BN912T7	145,000.000	143,176.74	98,038.77
EFMT 2023-1 MTG PASSTHRU CTF CL A-2 6.24% 02-25-2068 CUSIP: 26844QAB3	152,551.040	151,716.79	151,320.69
EL PASO PIPELN 4.7% DUE 11-01-2042 SEDOL: B82B6J7	25,000.000	28,356.75	21,505.73
EL PASO PIPELN 7.5% DUE 11-15-2040 SEDOL: B3V36S8	110,000.000	156,868.80	124,480.47
ELI LILLY AND CO 4.875% DUE 02-27-2053 SEDOL: BQMR08	145,000.000	151,032.60	150,824.66
ENABLE MIDSTREAM 5% DUE 05-15-2044 SEDOL: BDDVYR5	105,000.000	109,025.10	92,436.07
ENBRIDGE ENERGY 7.375% DUE 10-15-2045 SEDOL: BZ2ZMT0	160,000.000	189,920.87	188,717.73
ENCANA CORP 6.5% DUE 02-01-2038 SEDOL: B29R1C4	130,000.000	159,806.50	134,443.05
ENERGY TRANSFER FIXED 5.3% DUE 04-15-2047 SEDOL: BDHTRM1	35,000.000	30,964.85	32,195.63
ENERGY TRANSFER L P 0.0% DUE 12-31-2049 REG SEDOL: BMHR7W8	130,000.000	120,128.79	119,792.21
ENERGY TRANSFER L P 6.75% 12-31-2099 USD SEDOL: BNLZ3S3	10,000.000	9,612.50	9,578.41
ENERGY TRANSFER OPER L P 5.0% 05-15-2050 SEDOL: BL3BQC0	50,000.000	42,481.00	44,796.59
ENERGY TRANSFER 5.15% DUE 03-15-2045 SEDOL: BXVMC65	60,000.000	47,798.40	55,196.88
ENERGY TRANSFER 5.8% DUE 06-15-2038 SEDOL: BNR46V8	430,000.000	476,001.40	430,121.99
ENERGY TRANSFER 5.95 DUE 10-01-2043 SEDOL: BDWGWZ3	25,000.000	27,884.75	24,680.78
ENERGY TRANSFER 6.25% DUE 04-15-2049 SEDOL: BJCYMJ5	70,000.000	93,480.52	72,560.59
ENERGY TRANSFER 6% DUE 06-15-2048 SEDOL: BFXCN75	390,000.000	415,990.50	394,169.47
ENTERPRISE PRODS FIXED 3.2% 02-15-2052 SEDOL: BLD57S5	85,000.000	52,631.55	62,216.14

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
ENTERPRISE PRODS FIXED 3.95% DUE 01-31-2060 SEDOL: BL39936	270,000.000	291,784.71	219,859.60
ENTERPRISE PRODS FIXED 4.9% DUE 05-15-2046 SEDOL: BYZ5J66	40,000.000	49,492.00	38,304.11
ENTERPRISE PRODS OPER LLC GTD SR NT 4.85DUE 08-15-2042 SEDOL: B5LM203	215,000.000	264,933.75	206,732.60
ENTERPRISE PRODS OPER LLC 4.25% 02-15-2048 SEDOL: BFY1ZL9	380,000.000	428,195.40	335,047.30
ENTERPRISE PRODS OPER LLC 4.8% 02-01-2049 SEDOL: BF39VN8	45,000.000	44,414.00	42,655.98
ENTERPRISE PRODS OPER LLC 5.375% 02-15-2078 SEDOL: BYWF668	20,000.000	18,475.00	17,924.80
ENTERPRISE PRODS 3.7% DUE 01-31-2051 SEDOL: BL397H6	10,000.000	10,736.80	7,988.42
ENTERPRISE PRODS 4.45 DUE 02-15-2043 SEDOL: B8D1HN7	135,000.000	121,169.85	123,588.69
ENTERPRISE PRODS 4.85% DUE 03-15-2044 SEDOL: B9M5X40	80,000.000	72,411.40	77,118.93
ENTERPRISE PRODS 5.95% DUE 02-01-2041 SEDOL: B3P4VB5	230,000.000	312,809.20	247,213.88
ENTERPRISE PRODS 6.45% DUE 09-01-2040 SEDOL: B4NSDP4	130,000.000	139,125.60	147,408.97
ENTERPRISE PRODS 7.55% DUE 04-15-2038 SEDOL: B57FW28	80,000.000	121,088.00	98,153.80
ENTERPRISE PRODUCTS OPER L P 3.3% 02-15-2053 SEDOL: BMHBC36	10,000.000	9,917.00	7,434.13
EOG RES INC 4.95% DUE 04-15-2050 SEDOL: BLB9JH2	110,000.000	150,001.50	108,502.85
EQUINIX INC 3.0% DUE 07-15-2050/06-22-2020 REG CUSIP: 29444UBJ4	18,000.000	13,443.48	12,270.20
ERP OPER LTD PARTNERSHIP 4.0% 08-01-2047 SEDOL: BF4G280	40,000.000	32,311.60	31,736.33
ESSENTIAL UTILS FIXED 3.351% DUE 04-15-2020 SEDOL: BLF9912	90,000.000	97,639.60	63,795.11
ESSENTIAL UTILS INC SR NT 5.3% 05-01-2052 SEDOL: BMBVXG2	95,000.000	86,042.00	90,971.45

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
ESTEE LAUDER COMPANIES INC 5.15% 05-15-2053 SEDOL: BMWGS16	250,000.000	237,469.11	255,500.99
EVEREST REINSURANCE HOLDINGS INC SR NT 3.125% 10-15-2052 SEDOL: BM9XD71	195,000.000	156,782.21	134,049.20
EVERGY KANS CENT INC 5.9% 11-15-2033 SEDOL: BMGBZX8	40,000.000	40,444.40	42,867.09
EXELON CORP 4.45% DUE 04-15-2046 SEDOL: BD073T1	155,000.000	125,751.55	135,477.38
EXELON CORP 4.7% DUE 04-15-2050 CUSIP: 30161NAY7	30,000.000	26,676.90	27,071.48
EXTENDED STAY AMER TR 2021-ESH MTG PASS THRU CTF CL A 144A 6.52348% 07-15-2038 SEDOL: BP7L958	205,356.800	199,987.74	203,424.86
EXXON MOBIL CORP FIXED 4.327% DUE 03-19-2050 SEDOL: BL68H70	195,000.000	167,606.50	178,124.54
EXXON MOBIL CORP 2.995% DUE 08-16-2039 SEDOL: BK81HN6	160,000.000	160,263.68	128,827.08
EXXON MOBIL CORP 3.452% DUE 04-15-2051 REG SEDOL: BMDSC31	300,000.000	308,752.98	236,451.70
EXXON MOBIL CORP 4.227% DUE 03-19-2040 SEDOL: BL68H58	245,000.000	237,938.53	228,241.12
FEDEX CORP BOND 5.1 DUE 01-15-2044 SEDOL: BHZFZM5	80,000.000	92,386.20	77,750.39
FEDEX CORP NT 3.25% 05-15-2041 SEDOL: BMWPYT3	45,000.000	33,650.10	34,905.73
FEDEX CORP 4.05% DUE 02-15-2048 SEDOL: BF42ZD4	65,000.000	46,613.80	54,338.02
FEDEX CORP 4.1% DUE 02-01-2045 SEDOL: BV9HFG9	135,000.000	111,487.30	113,763.17
FEDEX CORP 4.4% DUE 01-15-2047 SEDOL: BYYPSG0	155,000.000	126,716.30	135,369.31
FEDEX CORP 4.55% DUE 04-01-2046 SEDOL: BD9Y0B4	120,000.000	123,657.72	107,817.11
FEDEX CORP 4.75% DUE 11-15-2045 SEDOL: BYPJYG3	60,000.000	47,489.40	55,469.48
FID NATL 4.5% DUE 08-15-2046 SEDOL: BYMMY54	25,000.000	21,153.25	21,201.64

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
FID NATL 5.625% DUE 07-15-2052 SEDOL: BNSQ4P3	50,000.000	49,978.00	51,074.35
FISERV INC 4.4% DUE 07-01-2049 SEDOL: BGBN0F4	70,000.000	84,940.41	61,900.07
FL PWR & LT CO 3.15% DUE 10-01-2049 SEDOL: BKTC8V3	70,000.000	81,021.50	51,536.22
FLORIDA POWER & LIGHT COMPANY 2.875% 12-04-2051 SEDOL: BPG96F2	145,000.000	95,000.25	100,893.12
FLORIDA PWR & LT CO FIXED 3.99% 03-01-2049 SEDOL: BGC1MZ1	165,000.000	134,193.60	141,819.24
FLORIDA PWR CORP 3.85% DUE 11-15-2042 SEDOL: B8HN579	25,000.000	19,444.00	20,691.50
FMC CORP 4.5% DUE 10-01-2049 SEDOL: BJYGNS5	160,000.000	192,066.50	125,034.29
FMC CORP 6.375% 05-18-2053 SEDOL: BNDT811	45,000.000	41,346.90	46,224.03
FORD CR FLOORPLAN MASTER OWNER TR SER 18-4 CL A 4.06% 11-15-2030 REG SEDOL: BHWCD92	370,000.000	340,905.86	359,768.02
FORD MOTOR CREDIT CO LLC 7.35% DUE 11-04-2027 BEO SEDOL: BQ96JW5	200,000.000	200,000.00	211,013.32
FORD MTR CO DEL 3.25% 02-12-2032 SEDOL: BPLHQR3	40,000.000	40,012.50	33,304.96
FORD MTR CR CO LLC 4.0% DUE 11-13-2030 BEO SEDOL: BMX50B6	390,000.000	402,792.00	350,601.78
FOX CORP 5.476% DUE 01-25-2039 SEDOL: BMPRYX0	370,000.000	505,612.40	360,703.04
FOX CORP 5.576% DUE 01-25-2049 SEDOL: BM63802	13,000.000	15,560.66	12,596.79
FRED HUTCHINSON 4.966% DUE 01-01-2052 SEDOL: BMWK1B9	90,000.000	90,000.00	86,323.24
FREEPORT-MCMORAN 5.45% DUE 03-15-2043 SEDOL: BFPC4S1	290,000.000	365,052.00	282,082.16
GA PWR CO SR NT SER 2012A 4.3 DUE 03-15-2042 SEDOL: B78K6L3	25,000.000	19,200.25	22,180.52
GALLAGHER ARTHUR J & CO SR NT 3.5% 05-20-2051 CUSIP: 363576AB5	120,000.000	104,428.70	89,277.26

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Corporate Debt Instruments - Other			
United States - USD			
GATX CORP 3.1% DUE 06-01-2051 SEDOL: BLH1J61	40,000.000	39,046.00	26,436.84
GE CAP INTL FDG CO 4.418% DUE 11-15-2035 SEDOL: BYNWXZ6	145,000.000	129,395.10	140,950.71
GEN DYNAMICS CORP FIXED 4.25% DUE 04-01-2040 SEDOL: BMFFMZ2	185,000.000	209,451.70	173,072.29
GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00818 6.875 DUE 01-10-2039 SEDOL: B7XW2Z0	60,000.000	69,551.17	73,002.50
GENERAL DYNAMICS CORP 4.25% DUE 04-01-2050 REG SEDOL: BMFFN04	130,000.000	177,165.30	121,041.04
GENERAL ELEC CO 4.35% DUE 05-01-2050 REG SEDOL: BMWWSL4	71,000.000	63,897.16	64,170.65
GENERAL MLS INC 3.0% 02-01-2051 SEDOL: BMDM3F2	45,000.000	29,878.20	31,454.37
GENERAL MOTORS CO 5.6% DUE 10-15-2032 BEO SEDOL: BQHM3Y5	20,000.000	18,775.00	20,491.65
GENERAL MOTORS FINANCIAL CO INC 6.1% 01-07-2034 SEDOL: BS4CSD6	75,000.000	74,881.50	77,258.02
GENERAL MTRS CO 5.15% DUE 04-01-2038 SEDOL: BD93QC4	170,000.000	202,602.60	161,272.76
GENERAL MTRS CO 5.2% DUE 04-01-2045 SEDOL: BV54K36	50,000.000	50,250.70	45,140.49
GENERAL MTRS CO 5.95% DUE 04-01-2049 SEDOL: BGLRQ81	60,000.000	80,350.80	58,954.58
GENERAL MTRS CO 6.125% DUE 10-01-2025 SEDOL: BMDX5X7	150,000.000	180,877.50	152,046.95
GENERAL MTRS CO 6.6% DUE 04-01-2036 SEDOL: BYXXXG0	180,000.000	243,856.80	193,096.00
GEORGIA PWR CO 3.7% 01-30-2050 SEDOL: BL2FJY6	25,000.000	19,486.50	19,794.33
GEORGIA PWR CO 4.3% DUE 03-15-2043 SEDOL: B9LV101	110,000.000	93,018.50	95,975.06
GEORGIA PWR CO 5.125% DUE 05-15-2052 BEO SEDOL: BMW7ZC9	35,000.000	29,508.85	34,770.64
GILEAD SCIENCES INC 5.55% 10-15-2053 SEDOL: BQBBGR2	50,000.000	47,898.07	54,344.11

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Corporate Debt Instruments - Other			
United States - USD			
GILEAD SCIENCES 4.15% DUE 03-01-2047 CUSIP: 375558BK8	120,000.000	90,044.40	104,816.90
GILEAD SCIENCES 4.75% DUE 03-01-2046 CUSIP: 375558BD4	330,000.000	430,547.70	315,555.45
GILEAD SCIENCES 4.8% DUE 04-01-2044 SEDOL: BKHDRD3	255,000.000	299,891.45	246,951.20
GILEAD SCIENCES 5.65% DUE 12-01-2041 SEDOL: B6S0304	215,000.000	265,484.71	230,574.78
GLOBAL PAYMENTS INC 5.95% DUE 08-15-2052BEO SEDOL: BP6L0G7	80,000.000	79,646.40	81,779.49
GOLDMAN SACHS GROUP INC 3.436% 02-24-2043 SEDOL: BNG4S31	125,000.000	88,210.30	97,978.45
GOLDMAN SACHS GROUP INC 2.908% DUE 07-21-2042 BEO SEDOL: BNW0019	90,000.000	91,503.20	65,884.82
GOLDMAN SACHS GROUP INC 3.21% DUE 04-22-2042 BEO SEDOL: BMCY3Z9	450,000.000	373,267.66	345,745.12
GOLDMAN SACHS GROUP INC 4.017% 10-31-2038 CUSIP: 38148YAA6	410,000.000	428,011.63	358,715.71
GOLDMAN SACHS 5.15% DUE 05-22-2045 SEDOL: BY58YT3	120,000.000	166,323.60	116,393.38
GOLDMAN SACHS 6.25% DUE 02-01-2041 SEDOL: B920YP3	360,000.000	561,477.60	402,126.30
GOLDMAN SACHS 6.75% DUE 10-01-2037 SEDOL: B9CMD63	1,030,000.000	1,414,092.34	1,136,534.50
GS MTG SECS CORP 2004-AR2 MTG PASSTHRU CTF 6.35971% 08-25-2034 CUSIP: 36242DDQ3	237,126.910	231,181.79	238,193.46
HACKENSACK MERIDIAN HEALTH INC 2.875% 09-01-2050 SEDOL: BMW4TR3	200,000.000	204,466.00	139,112.47
HALLIBURTON CO 4.5 DUE 11-15-2041 SEDOL: B5TFVQ3	230,000.000	191,911.15	208,432.41
HALLIBURTON CO 5% DUE 11-15-2045 SEDOL: BYNR4N6	160,000.000	181,489.60	155,663.48
HARRIS CORP DEL 4.854% DUE 04-27-2035 SEDOL: BX1DG11	90,000.000	119,464.20	89,016.13
HARRIS CORP DEL 5.054% DUE 04-27-2045 SEDOL: BX1DFF8	140,000.000	194,019.00	138,521.11

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
HARTFORD FINL SVCS GROUP INC DEL SR NT 2.9% 09-15-2051 SEDOL: BM9SW79	40,000.000	22,502.80	26,794.82
HARTFORD FINL SVCS 5.95% DUE 10-15-2036 SEDOL: BG48WM7	40,000.000	55,779.75	42,688.64
HARTFORD FINL SVCS 6.1% DUE 10-01-2041 SEDOL: BFN0JK4	40,000.000	60,232.40	42,781.97
HCA INC 3.5% DUE 07-15-2051 BEO SEDOL: BND8HZ5	230,000.000	169,835.46	162,553.31
HCA INC 4.375% 03-15-2042 SEDOL: BQV4M28	270,000.000	272,788.20	228,810.38
HESS CORP 5.6% DUE 02-15-2041 SEDOL: B4TV238	46,000.000	42,915.70	48,471.60
HEWLETT PACKARD STEP CPN 6.35% DUE 10-15-2045 SEDOL: BDCT8F6	40,000.000	52,189.20	43,277.81
HOME DEPOT INC 2.375% 03-15-2051 SEDOL: BNRQN46	95,000.000	60,085.10	60,381.16
HOME DEPOT INC 3.125% DUE 12-15-2049 SEDOL: BKDX1Q8	195,000.000	206,561.30	145,729.26
HOME DEPOT INC 3.35% DUE 04-15-2050 REG SEDOL: BK8TZG9	50,000.000	58,862.00	39,026.98
HOME DEPOT INC 3.5% DUE 09-15-2056 SEDOL: BD886H5	200,000.000	242,868.00	158,295.06
HOME DEPOT INC 3.9% DUE 06-15-2047 SEDOL: BDGLXQ4	135,000.000	172,312.65	116,418.21
HONEYWELL INTERNATIONAL INC 4.5% 01-15-2034 SEDOL: BMWGT57	145,000.000	143,555.30	146,068.45
HORMEL FOODS CORP FIXED 3.05% DUE 06-03-2051 SEDOL: BKPG1M1	85,000.000	70,738.98	61,698.43
HUMANA INC 4.8% DUE 03-15-2047 SEDOL: BYZKXY7	180,000.000	240,481.80	167,959.84
HUMANA INC 5.5% 03-15-2053 SEDOL: BQMS2B8	60,000.000	58,635.33	62,346.81
HUMANA INC 5.95% 03-15-2034 SEDOL: BN12KQ1	90,000.000	94,142.70	96,514.90
IN MICH PWR CO 3.75% DUE 07-01-2047 SEDOL: BDRM6Q7	20,000.000	15,148.00	15,357.07

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Corporate Debt Instruments - Other			
United States - USD			
IN MICH PWR CO 4.55% DUE 03-15-2046 SEDOL: BYPJ106	130,000.000	130,042.40	116,686.37
INDIANA UNIV HEALTH INC 3.97% BNDS 11-01-2048 SEDOL: BFZPKG0	100,000.000	127,108.00	87,150.62
INTEL CORP SR NT 3.05% 08-12-2051 CUSIP: 458140BW9	20,000.000	13,105.80	14,155.04
INTEL CORP SR NT 3.2% 08-12-2061 CUSIP: 458140BX7	70,000.000	71,934.80	48,393.99
INTEL CORP 2.8% DUE 08-12-2041/08-12-2021 BEO SEDOL: BL59332	40,000.000	39,963.60	30,056.83
INTEL CORP 3.25% DUE 11-15-2049 CUSIP: 458140BJ8	493,000.000	534,040.39	368,121.77
INTEL CORP 3.734% 12-08-2047 BEO SEDOL: BFMFJQ6	175,000.000	185,201.10	142,607.64
INTEL CORP 4.1% DUE 05-19-2046 CUSIP: 458140AV2	35,000.000	29,092.35	30,968.65
INTEL CORP 4.75% DUE 03-25-2050 CUSIP: 458140BM1	210,000.000	294,457.80	199,119.28
INTEL CORP 4.9% 08-05-2052 SEDOL: BQHM3Q7	70,000.000	69,857.90	68,808.57
INTEL CORP 4.95% DUE 03-25-2060 CUSIP: 458140BN9	10,000.000	14,999.70	9,861.38
INTEL CORP 5.05% DUE 08-05-2062 BEO SEDOL: BQHM3T0	345,000.000	340,832.68	342,595.16
INTERCONTINENTAL EXCHANGE INC NEW ISSUE 30YR 4.95% 06-15-2052 SEDOL: BMTWJ25	130,000.000	128,269.40	129,795.09
INTERCONTINENTAL EXCHANGE INC 2.65% 09-15-2040 SEDOL: BMTQL09	210,000.000	143,282.64	157,004.36
INTERCONTINENTAL EXCHANGE INC 3.0% DUE 06-15-2050 BEO SEDOL: BM9PS38	25,000.000	16,263.25	17,991.25
INTERCONTINENTAL EXCHANGE INC 5.2% 06-15-2062 SEDOL: BMTWJ58	205,000.000	203,601.25	210,819.81
INTERNATIONAL BUSINESS MACHS CORP 4 NTS DUE 06-20-2042 USD1000 SEDOL: B8J5PR3	195,000.000	172,713.26	170,294.79
INTERNATIONAL BUSINESS MACHS CORP 4.15% DUE 05-15-2039 SEDOL: BK5CT25	45,000.000	36,967.50	40,985.82

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
INTL BUSINESS FIXED 2.85% DUE 05-15-2040 SEDOL: BMZ81Z4	245,000.000	241,896.63	183,650.88
INTL BUSINESS FIXED 2.95% DUE 05-15-2050 SEDOL: BMZ8217	55,000.000	38,351.90	37,970.74
INTL BUSINESS 3.43% DUE 02-09-2052 SEDOL: BMXWZR8	25,000.000	18,041.75	18,665.10
INTL PAPER CO 6 DUE 11-15-2041 SEDOL: B6ZWB98	180,000.000	241,504.25	190,753.99
INTUIT INC 5.5% 09-15-2053 SEDOL: BNNJDM7	45,000.000	44,627.40	49,211.42
J G WENTWORTH XLI LLC 3.74% DUE 10-17-2072 CUSIP: 46651TAA9	303,124.200	339,641.22	261,207.76
JBS USA LUX S A 6.5% DUE 12-01-2052 SEDOL: BMGC2X0	38,000.000	36,408.30	38,265.20
JBS USA/FOOD/FINANCE 4.375% 02-02-2052 SEDOL: BLPNLM9	85,000.000	60,878.60	63,296.79
JOHNSON & JOHNSON 2.1% DUE 09-01-2040 REG SEDOL: BMGYMV4	690,000.000	668,450.96	492,365.57
JOHNSON & JOHNSON 2.25% 09-01-2050 SEDOL: BMGYMY7	240,000.000	241,552.80	159,479.07
JOHNSON & JOHNSON 2.45% DUE 09-01-2060 REG SEDOL: BMGYMZ8	290,000.000	299,957.90	187,216.84
JOHNSON & JOHNSON 3.625% DUE 03-03-2037 SEDOL: BF01Z57	205,000.000	248,953.73	188,934.86
JOHNSON & JOHNSON 3.7% DUE 03-01-2046 SEDOL: BD319Y7	160,000.000	132,791.15	140,559.10
JOHNSON & JOHNSON 3.75% DUE 03-03-2047 SEDOL: BF01Z35	55,000.000	69,902.06	48,585.35
JOHNSON CTLS INTL PLC SR NT STEP UP 07-02-2064 12-28-2016 SEDOL: BDG0907	85,000.000	117,236.25	77,633.77
JPMORGAN CHASE & CO 3.109% DUE 04-22-2051 SEDOL: BMF0547	660,000.000	705,945.40	476,352.56
JPMORGAN CHASE & CO 3.109% DUE 04-22-2041/10-22-2020 REG SEDOL: BMF05B4	760,000.000	730,379.66	586,972.42
JPMORGAN CHASE & CO 3.157% 04-22-2042 SEDOL: BKKVPW5	380,000.000	329,516.00	294,470.12

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
JPMORGAN CHASE & CO 3.897% 01-23-2049 SEDOL: BDRJGF7	295,000.000	264,259.59	245,691.19
JPMORGAN CHASE & CO 3.964% 11-15-2048 SEDOL: BD0G1Q1	125,000.000	130,875.51	105,110.94
JPMORGAN CHASE & CO 4.032% 07-24-2048 CUSIP: 46647PAK2	150,000.000	168,183.28	128,190.10
JPMORGAN CHASE & CO 4.26% 02-22-2048 CUSIP: 46647PAA4	90,000.000	75,061.40	79,887.55
JPMORGAN CHASE & CO 5.4 SNR NTS DUE 01-06-2042 USD1000 SEDOL: B7FRRL4	230,000.000	294,462.50	239,002.20
JPMORGAN CHASE & CO 5.5 DUE 10-15-2040 SEDOL: B9L4NM6	30,000.000	28,747.80	31,308.60
JPMORGAN CHASE & CO. 2.739% 10-15-2030 SEDOL: BK5W969	450,000.000	483,151.50	400,776.18
JPMORGAN CHASE & CO. 5.35% 06-01-2034 SEDOL: BRBH8L5	80,000.000	75,603.20	81,220.45
JPMORGAN CHASE & FLTG RT 6.254% DUE 10-23-2034 SEDOL: BLB0WL0	385,000.000	383,083.55	418,132.49
KAISER FNDTN HOSPS 2.81% DUE 06-01-2041 SEDOL: BMF8YY4	135,000.000	136,031.40	101,869.72
KAISER FNDTN HOSPS 3.002% DUE 06-01-2051REG SEDOL: BMF0DM1	330,000.000	306,345.26	236,132.64
KAISER FNDTN HOSPS 3.266% DUE 11-01-2049 SEDOL: BKS7M84	80,000.000	90,649.60	60,396.59
KELLANOVA 4.5% DUE 04-01-2046 SEDOL: BD31BB8	45,000.000	37,147.05	40,356.40
KENVUE INC 5.05% 03-22-2053 SEDOL: BMCLF32	250,000.000	235,444.52	259,734.65
KENVUE INC 5.2% 03-22-2063 SEDOL: BQS8YG1	205,000.000	200,094.20	215,316.55
KEURIG DR PEPPER INC SR NT 3.35% 03-15-2051 SEDOL: BNC5VR7	110,000.000	75,372.25	82,478.47
KEURIG DR PEPPER INC 3.8% DUE 05-01-2050BEO SEDOL: BL0MLQ5	80,000.000	88,076.81	65,168.16
KIMBERLY-CLARK 3.9% DUE 05-04-2047 SEDOL: BF2YLV2	60,000.000	71,356.80	51,026.94

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
KIMCO RLTY CORP 4.125% DUE 12-01-2046 SEDOL: BDS6CH1	35,000.000	39,964.40	26,959.47
KIMCO RLTY CORP 4.45% 09-01-2047 SEDOL: BF7TVZ6	55,000.000	49,369.10	45,571.15
KINDER MORGAN INC FIXED 3.25% DUE 08-01-2050 SEDOL: BN2YL29	10,000.000	6,236.30	6,726.98
KINDER MORGAN INC 5.55% DUE 06-01-2045 SEDOL: BSXNP73	330,000.000	406,860.09	318,563.51
KINDER MORGAN 5.4% DUE 09-01-2044 CUSIP: 494550BW5	95,000.000	95,791.50	89,165.88
KINDER MORGAN 5.5 DUE 03-01-2044 SEDOL: BJZXT76	70,000.000	60,687.00	66,375.10
KINDER MORGAN 5.625% DUE 09-01-2041 SEDOL: B6R37R9	130,000.000	160,442.10	124,209.94
KINDER MORGAN 6.55% DUE 09-15-2040 SEDOL: B3S4PJ8	55,000.000	73,835.16	58,149.34
KLA CORP 3.3% 03-01-2050 SEDOL: BL1LXW1	50,000.000	37,690.50	38,324.14
KLA CORP 5.25% 07-15-2062 SEDOL: BQ5J0D6	190,000.000	181,918.04	199,134.47
KRAFT FOODS GROUP 5% DUE 06-04-2042 CUSIP: 50076QAE6	190,000.000	222,357.00	183,853.88
KRAFT HEINZ FOODS CO GTD SR NT 4.625% 10-01-2039 SEDOL: BKSYG16	140,000.000	128,415.05	130,514.09
KRAFT HEINZ FOODS 4.375% DUE 06-01-2046 CUSIP: 50077LAB2	200,000.000	163,811.20	175,199.03
KRAFT HEINZ FOODS 5.2% DUE 07-15-2045 CUSIP: 50077LAM8	85,000.000	77,998.80	83,471.25
KROGER CO 4.45% DUE 02-01-2047 SEDOL: BYND735	45,000.000	35,239.95	39,845.15
LAB CORP AMER 4.7% DUE 02-01-2045 SEDOL: BVJDNV8	50,000.000	57,077.00	46,204.10
LAM RESH CORP 2.875% DUE 06-15-2050 SEDOL: BKY6M63	19,000.000	11,033.49	13,573.99
LAM RESH CORP 4.875% DUE 03-15-2049 CUSIP: 512807AT5	25,000.000	27,665.10	24,990.44

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
LAS VEGAS SANDS 3.5% DUE 08-18-2026 SEDOL: BKM8MD8	200,000.000	212,602.00	190,681.56
LINCOLN NATL CORP 4.35% 03-01-2048 SEDOL: BDDMLG6	75,000.000	81,965.70	59,487.71
LOCKHEED MARTIN CORP NT 6.15% DUE 09-01-2036/12-18-2006 SEDOL: BLB4M67	80,000.000	121,003.20	91,025.28
LOCKHEED MARTIN CORP SR NT 4.15% 06-15-2053 SEDOL: BN7T9S1	120,000.000	114,422.40	107,775.87
LOCKHEED MARTIN CORP SR NT 4.3% 06-15-2062 SEDOL: BN7T9V4	155,000.000	146,412.22	139,605.48
LOCKHEED MARTIN CORP 4.09% 09-15-2052 SEDOL: BF38WR6	120,000.000	160,743.60	107,059.76
LOCKHEED MARTIN CORP 5.2% 02-15-2055 SEDOL: BRJVGHI	120,000.000	113,380.50	126,496.89
LOCKHEED MARTIN CORP 5.7% DUE 11-15-2054 SEDOL: BQXQQS6	30,000.000	29,893.80	33,906.14
LOCKHEED MARTIN 4.07% DUE 12-15-2042 SEDOL: BBD6G92	36,000.000	46,370.52	32,543.27
LOCKHEED MARTIN 4.5% DUE 05-15-2036 SEDOL: BDB6BN7	60,000.000	78,688.20	59,506.27
LOCKHEED MARTIN 5.9% DUE 11-15-2063 SEDOL: BQXQQT7	50,000.000	49,195.00	58,672.44
LOWE'S COMPANIES FIXED 3.5% DUE 04-01-2051 SEDOL: BNNKRH3	105,000.000	97,910.21	78,821.44
LOWE'S COMPANIES INC 2.8% 09-15-2041 SEDOL: BNG50S7	70,000.000	69,900.86	51,327.78
LOWES COS INC 3.7% DUE 04-15-2046 SEDOL: BD0SCD1	70,000.000	66,702.30	55,439.48
LOWES COS INC 3% DUE 10-15-2050 SEDOL: BN4NTS6	395,000.000	368,821.43	269,729.24
LOWES COS INC 4.05% DUE 05-03-2047 SEDOL: BYWC120	70,000.000	76,712.30	57,804.68
LOWES COS INC 4.375% DUE 09-15-2045 SEDOL: BYMYN08	23,000.000	29,205.63	20,156.32
LOWES COS INC 5.125% DUE 04-15-2050 BEO SEDOL: BMGWDH1	65,000.000	88,018.15	62,955.19

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
LOWES COS INC 5% DUE 04-15-2040 SEDOL: BMH1W03	10,000.000	12,504.50	9,750.17
LYB INTL FIN III LLC 4.2% DUE 05-01-2050REG SEDOL: BMG2XG0	95,000.000	72,883.43	75,981.13
LYB INTL FIN III LLC 4.2% DUE 10-15-2049 SEDOL: BKTSH36	175,000.000	190,567.21	139,409.53
LYB INTL FIN III 3.375% DUE 10-01-2040 SEDOL: BMF74Z2	150,000.000	117,699.25	115,333.44
LYB INTL FIN III 3.625% DUE 04-01-2051 SEDOL: BK54437	45,000.000	32,163.12	32,839.08
L3HARRIS TECHNOLOGIES INC 5.6% 07-31-2053 SEDOL: BNJJJR4	30,000.000	29,904.90	32,061.42
M D C HLDGS INC 6% DUE 01-15-2043 SEDOL: B82D1T8	50,000.000	65,287.00	46,572.81
MA INST TECH 3.959% DUE 07-01-2038 SEDOL: BYWPDY5	198,000.000	187,956.26	183,893.54
MA INST TECH 5.6% DUE 07-01-2111 SEDOL: B4LWP63	240,000.000	415,060.80	276,289.85
MARATHON PETE CORP FIXED 4.5% DUE 04-01-2048 SEDOL: BK5CVN0	135,000.000	109,418.30	113,441.99
MARATHON PETE CORP 4.75% DUE 09-15-2044 SEDOL: BQQCCJ4	145,000.000	118,268.40	129,723.30
MARKEL CORP 4.15% DUE 09-17-2050 REG SEDOL: BJYDFL3	11,000.000	12,237.77	8,996.28
MARS INC DEL 2.375% DUE 07-16-2040 SEDOL: BL5F8F7	296,000.000	291,849.24	213,048.11
MARSH & MCLENNAN COS INC SR NT 2.9% 12-15-2051 SEDOL: BMG7990	30,000.000	20,057.90	20,270.69
MARSH & MCLENNAN COS INC 4.75% 03-15-2039 SEDOL: BJ2NYM9	45,000.000	40,974.75	43,836.09
MARSH & MCLENNAN COS INC 5.7% 09-15-2053 SEDOL: BMHGNF0	35,000.000	34,895.00	38,048.34
MARSH & MCLENNAN FIXED 6.25% DUE 11-01-2052 SEDOL: BMWHTT4	40,000.000	44,557.65	46,063.62
MASSACHUSETTS MUT LIFE INS CO 5.672% 12-01-2052 SEDOL: BPCPZ46	50,000.000	50,000.00	51,864.57

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
MASTERCARD INC 3.65% DUE 06-01-2049 SEDOL: BHTBS19	210,000.000	261,009.00	177,872.73
MASTERCARD INC 3.85% DUE 03-26-2050 REG SEDOL: BMH9H80	160,000.000	205,881.60	140,172.48
MAYO CLINIC 4% DUE 11-15-2047 SEDOL: B9BC364	20,000.000	25,506.00	17,698.93
MCDONALDS CORP MEDIUM TERM NTS BOOK ENTRY SR NT 6.3% DUE 03-01-2038 SEDOL: B2Q1JQ9	25,000.000	35,328.00	28,530.70
MCDONALDS CORP MEDIUM TERM NTS BOOK 3.625% DUE 09-01-2049 SEDOL: BK0WS12	20,000.000	23,218.60	16,097.49
MCDONALDS CORP 4.2% 04-01-2050 SEDOL: BKSG571	260,000.000	327,103.40	230,072.95
MCDONALDS CORP 4.7% DUE 12-09-2035 SEDOL: BYWKWC1	250,000.000	313,812.00	247,469.85
MCDONALDS CORP 6.3% DUE 10-15-2037 SEDOL: BG48ZN9	81,000.000	114,298.29	91,952.27
MEM 2.955% DUE 01-01-2050 SEDOL: BMHGV23	75,000.000	51,600.75	53,929.54
MERCK & CO INC 2.9% DUE 12-10-2061 SEDOL: BLHM7R1	135,000.000	91,281.87	90,739.58
MERCK & CO INC NEW FIXED 2.45% DUE 06-24-2050 SEDOL: BMBQJZ8	235,000.000	206,542.90	155,730.62
MERCK & CO INC NEW 2.35% DUE 06-24-2040 SEDOL: BMBQJY7	310,000.000	294,414.08	225,709.26
MERCK & CO INC 2.75% DUE 12-10-2051 BEO SEDOL: BLHM7Q0	325,000.000	226,094.83	224,421.25
META PLATFORMS INC FIXED 4.45% DUE 08-15-2052 SEDOL: BMGK096	70,000.000	62,094.09	64,548.10
META PLATFORMS INC 4.65% 08-15-2062 SEDOL: BMGS9S2	430,000.000	396,891.68	402,272.48
META PLATFORMS INC 5.75% 05-15-2063 SEDOL: BQPF885	210,000.000	208,114.45	230,763.30
METHODIST HOSP HOUSTON TEX 2.705% DUE 12-01-2050/08-27-2020 REG SEDOL: BMXL0J2	155,000.000	156,285.95	103,222.18
METLIFE INC FIXED 10.75% DUE 08-01-2069 SEDOL: B3Q5R19	110,000.000	189,163.70	147,173.95

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
METLIFE INC 5.0% 07-15-2052 SEDOL: BP9RBD6	10,000.000	9,982.90	9,962.34
METLIFE INC 5.25% DUE 01-15-2054 SEDOL: BQ0N1M9	30,000.000	28,432.20	30,942.73
METLIFE INC 6.375% DUE 06-15-2034 SEDOL: B019VJ1	60,000.000	69,648.58	67,500.51
METLIFE INC 6.4% 12-15-2066 SEDOL: B1L8RP3	250,000.000	323,575.00	257,830.25
MICRON TECHNOLOGY INC 3.366% 11-01-2041 SEDOL: BMDWFL2	55,000.000	44,102.91	41,095.59
MICROSOFT CORP FIXED 4.25% DUE 02-06-2047 CUSIP: 594918CA0	40,000.000	36,257.20	38,763.42
MICROSOFT CORP FIXED 4.5% DUE 02-06-2057 SEDOL: BYP2P81	225,000.000	212,737.50	221,959.02
MICROSOFT CORP 2.525% DUE 06-01-2050 BEO SEDOL: BM9DJ73	915,000.000	832,711.93	627,845.82
MICROSOFT CORP 2.921% 03-17-2052 USD SEDOL: BMFPJG2	220,000.000	159,014.60	163,164.55
MICROSOFT CORP 3.7% DUE 08-08-2046 CUSIP: 594918BT0	265,000.000	300,843.33	232,964.63
MICROSOFT CORP 4.45% DUE 11-03-2045 CUSIP: 594918BL7	40,000.000	35,938.80	39,441.63
MICROSOFT CORP 4.75% DUE 11-03-2055 CUSIP: 594918BM5	120,000.000	106,684.80	120,163.28
MICROSOFT CORP 4% DUE 02-12-2055 CUSIP: 594918BE3	30,000.000	23,865.30	27,034.40
MICROSOFT CORP 5.3% DUE 02-08-2041 CUSIP: 594918AM6	10,000.000	10,125.40	11,282.93
MIDAMERICAN ENERGY CO 4.25% 07-15-2049 SEDOL: BJ1STS6	180,000.000	241,965.00	157,275.74
MIDAMERICAN ENERGY 5.858% 09-15-2054 SEDOL: BNSP5G8	130,000.000	131,894.99	144,354.25
MIDAMERICAN ENERGY 5.95% DUE 05-15-2037 SEDOL: B2374T8	65,000.000	71,087.25	69,301.64
MIDAMERICAN ENERGY 6.125% DUE 04-01-2036 SEDOL: B1FTHZ2	180,000.000	268,362.00	195,408.84

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Corporate Debt Instruments - Other			
United States - USD			
MIDMICHIGAN HEALTH 3.409% DUE 06-01-2050 SEDOL: BNG3S98	70,000.000	77,903.00	51,708.64
MISSISSIPPI PWR CO SER 2021B SR NT 3.1% 07-30-2051 SEDOL: BMB5VG0	70,000.000	56,543.30	47,177.42
MISSISSIPPI PWR CO 4.25 DUE 03-15-2042 SEDOL: BG493G1	50,000.000	57,585.29	42,726.46
MOLSON COORS 5 DUE 05-01-2042 SEDOL: BG49491	85,000.000	88,797.75	82,091.27
MONDELEZ INTL INC FIXED 2.625% DUE 09-04-2050 SEDOL: BN6LBZ9	160,000.000	152,321.10	107,845.07
MOODY'S CORPORATION 4.875% 12-17-2048 BEO CUSIP: 615369AQ8	80,000.000	109,476.00	75,690.10
MOODYS CORP SR NT 2.75% 08-19-2041 SEDOL: BL66ZM5	85,000.000	83,062.85	62,098.99
MOODYS CORP 5.25% DUE 07-15-2044 SEDOL: BR1HR30	30,000.000	30,816.00	30,376.11
MORGAN STANLEY ABS CAP I INC 2004-NC2 CLM-1 FLTG 12-25-2033 REG CUSIP: 61744CBJ4	86,446.100	86,022.04	84,814.15
MORGAN STANLEY ABS FLTG RT 6.26971% DUE 04-25-2034 SEDOL: BLP53H4	97,399.180	96,592.33	95,937.75
MORGAN STANLEY FIXED 3.217% DUE 04-22-2042 CUSIP: 61772BAC7	65,000.000	46,813.65	50,106.04
MORGAN STANLEY FLTG RT 6.627% DUE 11-01-2034 SEDOL: BQ6C302	325,000.000	324,909.40	360,503.73
MORGAN STANLEY 2.484% 09-16-2036 CUSIP: 61747YEF8	190,000.000	190,000.00	150,953.04
MORGAN STANLEY 2.511% 10-20-2032 SEDOL: BNKDZF9	80,000.000	80,000.00	66,397.00
MORGAN STANLEY 2.699% DUE 01-22-2031 SEDOL: BH3T5Q3	340,000.000	365,472.80	297,484.95
MORGAN STANLEY 3.971% 07-22-2038 SEDOL: BZ9P947	70,000.000	75,951.44	61,362.41
MORGAN STANLEY 4.457% 04-22-2039 CUSIP: 61744YAR9	115,000.000	147,414.37	106,657.88
MORGAN STANLEY 5.424% 07-21-2034 SEDOL: BNTDVT6	130,000.000	126,426.10	132,197.31

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United States - USD			
MORGAN STANLEY 5.597% 03-24-2051 SEDOL: BL68VG7	80,000.000	126,411.20	86,371.62
MORGAN STANLEY 5.948% 01-19-2038 SEDOL: BL0NRR1	115,000.000	113,076.82	116,519.49
MOUNT SINAI HOSP 3.981% BNDS 07-01-2048 SEDOL: BFX4N26	40,000.000	45,828.00	32,700.25
MPLX LP FIXED 5.2% DUE 03-01-2047 SEDOL: BYXT874	20,000.000	24,296.20	18,548.44
MPLX LP FIXED 5.2% 12-01-2047 SEDOL: BMYNVR2	85,000.000	93,312.75	78,020.53
MPLX LP SR NT 4.95% 03-14-2052 SEDOL: BPJHGG4	35,000.000	31,602.55	31,257.79
MPLX LP 4.5% 04-15-2038 SEDOL: BYZGJX6	230,000.000	255,599.00	205,249.95
MPLX LP 4.7% 04-15-2048 SEDOL: BYZGJY7	140,000.000	124,386.30	120,963.10
MPLX LP 5.0% 03-01-2033 SEDOL: BMZR5W6	30,000.000	29,751.00	29,428.10
MPLX LP 5.5% DUE 02-15-2049 SEDOL: BF5M0J4	165,000.000	202,254.41	160,228.17
MT NITTANY MED CTR FIXED 3.799% DUE 11-15-2052 SEDOL: BN94M29	65,000.000	65,000.00	51,370.64
MYLAN INC FORMERLY FIXED 5.2% DUE 04-15-2048 CUSIP: 628530BJ5	65,000.000	66,136.65	53,900.50
NASDAQ INC 2.5% DUE 12-21-2040 CUSIP: 63111XAE1	50,000.000	40,433.15	34,768.70
NASDAQ INC 6.1% 06-28-2063 SEDOL: BRT75N8	235,000.000	229,788.69	254,855.07
NATURE CONSERVANCY 3.957% DUE 03-01-2052 SEDOL: BPSJK81	55,000.000	55,365.75	48,650.16
NBCUNIVERSAL MEDIA 4.45% DUE 01-15-2043 SEDOL: B7W15J3	60,000.000	54,099.60	54,913.51
NELNET STUDENT LN TR 2021-A 3.75% 04-20-2062 CUSIP: 64035DAF3	230,000.000	184,000.00	186,533.91
NESTLE HLDGS INC 4% DUE 09-24-2048 SEDOL: BG0QJT1	150,000.000	198,046.50	134,491.16

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
NEVADA PWR CO 6.0% 03-15-2054 SEDOL: BS99X04	200,000.000	196,168.79	220,292.08
NEW RESIDENTIAL MTG LN TR 2017-2 MTG BACKED NT CL B-2 144A 4.75% 03-25-2057 CUSIP: 64829KAU4	355,582.140	396,558.18	333,235.54
NEW YORK & 3.954% DUE 08-01-2119 SEDOL: BK5WMP9	30,000.000	19,063.80	22,288.50
NEWMONT MNG CORP 6.25% DUE 10-01-2039 SEDOL: BG490N7	140,000.000	213,273.20	155,701.16
NEXTERA ENERGY CAP 5.38% 02-28-2053 SEDOL: BN6KV01	175,000.000	162,380.49	172,598.66
NIKE INC FIXED 3.25% DUE 03-27-2040 SEDOL: BKSG5P9	70,000.000	81,603.90	58,972.93
NIKE INC 3.375% DUE 03-27-2050 SEDOL: BKSG5Q0	90,000.000	107,352.00	73,846.99
NISOURCE FIN CORP 3.95% DUE 03-30-2048 SEDOL: BD72Q01	70,000.000	54,651.10	56,805.56
NISOURCE FIN CORP 5.25% DUE 02-15-2043 SEDOL: B846RN1	65,000.000	86,772.40	63,351.28
NISOURCE FIN CORP 5.8% DUE 02-01-2042 SEDOL: B42ZRR6	80,000.000	111,887.20	79,203.57
NNN REIT INC SR NT 3% 04-15-2052 SEDOL: BPCVJR5	84,000.000	80,062.63	54,912.03
NORFOLK SOUTHERN CORP 4.55% 06-01-2053 SEDOL: BNNXRV6	65,000.000	54,556.35	59,596.59
NORFOLK SOUTHN CORP SR NT 2.9% 08-25-2051 SEDOL: BMW6YY1	85,000.000	55,990.10	58,166.53
NORFOLK SOUTHN CORP 3.155% DUE 05-15-2055 SEDOL: BN79088	120,000.000	97,117.45	84,672.01
NORFOLK SOUTHN CORP 4.15% 02-28-2048 CUSIP: 655844BY3	80,000.000	60,589.60	68,832.90
NORFOLK SOUTHN CORP 5.95% 03-15-2064 SEDOL: BNTZTQ5	25,000.000	26,691.50	28,020.88
NORFOLK SOUTHN FIXED 4.05% DUE 08-15-2052 SEDOL: BGDLCQ5	25,000.000	19,805.75	21,209.05
NORFOLK SOUTHN FIXED 4.1% 05-15-2049 SEDOL: BKBTGN0	150,000.000	174,335.39	127,972.85

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
NORFOLK SOUTHN 3.95 DUE 10-01-2042 SEDOL: B8HY550	60,000.000	49,513.80	51,340.54
NORFOLK SOUTHN 4.45% DUE 06-15-2045 SEDOL: BYY5HP2	35,000.000	28,252.70	31,403.27
NORTHN STS PWR CO 3.6% DUE 05-15-2046 SEDOL: BD96W03	30,000.000	26,235.30	23,517.03
NORTHN STS PWR CO 5.35% DUE 11-01-2039 SEDOL: B56HKK9	215,000.000	224,767.45	220,657.11
NORTHROP GRUMMAN CORP 4.95% 03-15-2053 SEDOL: BN6LRM8	125,000.000	124,313.95	124,348.91
NORTHROP GRUMMAN FIXED 5.25% DUE 05-01-2050 SEDOL: BMF33S6	40,000.000	59,480.00	41,349.05
NORTHROP GRUMMAN FIXED 7.75% DUE 02-15-2031 SEDOL: BPG8ZJ6	71,000.000	108,839.45	82,680.15
NORTHROP GRUMMAN 4.03% DUE 10-15-2047 SEDOL: BF15KD1	265,000.000	315,366.08	227,766.39
NORTHROP GRUMMAN 4.75% DUE 06-01-2043 SEDOL: BB9ZSW0	55,000.000	73,960.15	52,843.67
NORTHROP GRUMMAN 5.15% DUE 05-01-2040 SEDOL: BLGSGS4	95,000.000	128,437.89	96,512.61
NORTHWESTERN UNIV 2.64% DUE 12-01-2050 SEDOL: BLB6SV0	90,000.000	59,605.20	62,514.55
NORTHWESTN MEM 2.633% DUE 07-15-2051 SEDOL: BNNS3Z7	50,000.000	50,000.00	33,376.54
NOVANT HEALTH INC 3.168% DUE 11-01-2051 SEDOL: BN7T7H6	290,000.000	292,938.59	203,535.02
NOVANT HEALTH INC 3.318% DUE 11-01-2061 SEDOL: BN7T7G5	65,000.000	59,438.46	43,508.75
NUCOR CORP FIXED 2.979% DUE 12-15-2055 SEDOL: BLH42V6	60,000.000	64,456.80	40,714.39
NUCOR CORP NT 3.85% 04-01-2052 SEDOL: BP96092	135,000.000	133,000.98	112,598.84
NVIDIA CORP FIXED 3.7% DUE 04-01-2060 CUSIP: 67066GAJ3	100,000.000	126,379.00	84,086.13
NVIDIA CORP 3.5% DUE 04-01-2040 CUSIP: 67066GAG9	65,000.000	49,205.00	56,524.06

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
NVIDIA CORP 3.5% DUE 04-01-2050 CUSIP: 67066GAH7	115,000.000	103,543.84	96,369.56
OBX 2022-NQM6 TR MTG BACKED NT CL A-1 144A 4.7% 07-25-2062 CUSIP: 67116VAA9	227,711.380	220,465.77	224,099.08
OBX 2022-NQM7 TR 5.11% DUE 08-25-2062 SEDOL: BMHVFK4	197,889.370	193,471.27	194,585.82
OBX 2023-NQM6 TR 6.975% DUE 07-25-2063 CUSIP: 67117VAC4	131,213.680	131,211.85	132,079.64
OCCIDENTAL PETE 4.2% DUE 03-15-2048 SEDOL: BFMZD75	85,000.000	63,108.25	66,791.30
OCCIDENTAL PETE 4.4% DUE 04-15-2046 SEDOL: BDBFN16	110,000.000	84,620.80	89,551.00
OCCIDENTAL PETE 4.625% DUE 06-15-2045 SEDOL: BYQ27T5	40,000.000	31,088.00	31,482.40
OCCIDENTAL PETE 6.125% DUE 01-01-2031 SEDOL: BMHLJ91	400,000.000	400,000.00	415,274.93
OCHSNER LSU HLTH 2.51% DUE 05-15-2031 SEDOL: BP927D3	100,000.000	100,000.00	68,464.99
OGLETHORPE PWR CORP 4.5% 04-01-2047 SEDOL: BMWGQY5	190,000.000	169,223.65	161,784.51
OGLETHORPE PWR 5.25% DUE 09-01-2050 SEDOL: B677P66	35,000.000	32,032.35	33,151.29
OHIOHEALTH CORP 2.834% 11-15-2041 SEDOL: BMVRDN7	75,000.000	75,000.00	55,890.39
ONCOR ELEC DELIVERY CO LLC 3.1% 09-15-2049 SEDOL: BK6FDG5	50,000.000	56,665.50	36,010.84
ONCOR ELEC FIXED 4.1% DUE 11-15-2048 SEDOL: BJLV952	30,000.000	39,331.50	25,863.03
ONCOR ELEC FIXED 4.6% DUE 06-01-2052 SEDOL: BPX1TR4	95,000.000	84,391.65	88,917.24
ONCOR ELEC 3.75% DUE 04-01-2045 SEDOL: BZ16JQ0	80,000.000	78,531.20	66,553.32
ONCOR ELEC 5.25% DUE 09-30-2040 SEDOL: B3LR312	80,000.000	113,730.40	81,977.94
ONEOK INC NEW 4.45% DUE 09-01-2049 SEDOL: BKFV9H7	115,000.000	89,382.40	96,787.68

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
ONEOK INC 6.625% DUE 09-01-2053 SEDOL: BMZ6BW5	310,000.000	308,471.70	348,232.21
ONEOK PARTNERS L P 6.2% DUE 09-15-2043 SEDOL: BDS54B6	30,000.000	28,497.30	31,468.39
ORACLE CORP FIXED 3.65% DUE 03-25-2041 SEDOL: BMYLXB4	425,000.000	368,274.26	339,160.37
ORACLE CORP FIXED 3.85% DUE 04-01-2060 SEDOL: BM5M639	290,000.000	294,787.38	211,233.74
ORACLE CORP FIXED 4.1% DUE 03-25-2061 SEDOL: BMYLXD6	300,000.000	274,621.28	229,621.83
ORACLE CORP FIXED 6.9% DUE 11-09-2052 SEDOL: BQ69756	190,000.000	189,880.30	223,083.61
ORACLE CORP 3.6% DUE 04-01-2040 REG SEDOL: BM5M628	430,000.000	405,307.46	344,213.36
ORACLE CORP 3.6% DUE 04-01-2050 REG SEDOL: BM5JB02	273,000.000	187,550.98	203,093.37
ORACLE CORP 3.8% 11-15-2037 SEDOL: BF4ZFF5	70,000.000	59,597.30	59,639.12
ORACLE CORP 3.85% DUE 07-15-2036 SEDOL: BY7RCZ0	35,000.000	28,349.30	30,554.78
ORACLE CORP 3.95% DUE 03-25-2051 SEDOL: BMYLXC5	475,000.000	420,929.01	373,546.52
ORACLE CORP 4.3% DUE 07-08-2034 SEDOL: BP4W534	30,000.000	25,715.70	28,089.24
ORACLE CORP 4.5% DUE 07-08-2044 SEDOL: BP4W512	50,000.000	40,360.50	43,728.90
ORACLE CORP 4.9% 02-06-2033 SEDOL: BMWS997	70,000.000	69,951.00	69,795.78
ORACLE CORP 4% DUE 07-15-2046 SEDOL: BY7RD02	110,000.000	118,392.60	88,491.62
ORACLE CORP 4% 11-15-2047 SEDOL: BD390R1	155,000.000	141,839.87	122,798.88
ORACLE CORP 5.375 DUE 07-15-2040 SEDOL: B7FNML7	130,000.000	115,379.70	128,114.65
PAC GAS & ELEC CO FIXED 4.5% DUE 07-01-2040 SEDOL: BMVV6C9	135,000.000	120,700.44	114,449.92

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
PAC GAS & ELEC CO FIXED 4.95% DUE 07-01-2050 SEDOL: BMTG6G8	140,000.000	131,578.10	119,993.57
PAC GAS & ELEC CO 3.3% DUE 08-01-2040 SEDOL: BMYXXQ5	30,000.000	20,102.10	22,027.27
PAC GAS & ELEC CO 3.5% DUE 08-01-2050 SEDOL: BMYR011	30,000.000	29,483.70	20,784.65
PACIFIC GAS & ELEC CO 2.5% DUE 02-01-2031/06-19-2020 REG SEDOL: BMYXXW1	80,000.000	80,150.40	66,124.84
PACIFIC GAS & ELEC CO 3.95% 12-01-2047 SEDOL: BD24YZ3	205,000.000	212,685.45	151,131.95
PACIFIC GAS & ELEC CO 4.0% 12-01-2046 SEDOL: BYWFCM6	20,000.000	13,895.80	14,678.32
PACIFIC GAS & ELEC CO 4.45% DUE 4-15-2042 SEDOL: B80L9N4	55,000.000	38,171.10	44,389.93
PACIFIC GAS & ELEC CO 4.5% 12-15-2041 SEDOL: B6XRFT3	45,000.000	33,021.75	35,246.82
PACIFIC GAS & ELEC CO 4.6% 06-15-2043 SEDOL: BBK3XJ5	115,000.000	82,274.45	94,886.56
PACIFIC GAS & ELEC CO 4.75% DUE 02-15-2044 SEDOL: BJZ7ZR0	140,000.000	113,949.79	117,171.45
PACIFIC GAS & ELECTRIC CO 3.75% 08-15-2042 SEDOL: B7MTCC9	60,000.000	38,832.02	44,155.26
PACIFIC GAS & ELECTRIC 4.3% 03-15-2045 SEDOL: BT6SJF8	35,000.000	24,777.90	27,480.71
PACIFICORP 4.125% DUE 01-15-2049 SEDOL: BF2WX10	215,000.000	272,559.61	173,937.54
PACIFICORP 4.15% 02-15-2050 SEDOL: BHXC MN8	225,000.000	194,354.89	182,446.62
PACKAGING CORP AMER 5.7% 12-01-2033 SEDOL: BQRGK46	30,000.000	29,977.20	31,575.76
PACKAGING CORP FIXED 3.05% DUE 10-01-2051 SEDOL: BP0TWY9	120,000.000	118,980.96	83,788.17
PAYPAL HLDGS INC FIXED 3.25% DUE 06-01-2050 CUSIP: 70450YAJ2	180,000.000	204,384.60	135,442.90
PAYPAL HLDGS INC 5.25% 06-01-2062 CUSIP: 70450YAN3	65,000.000	65,041.60	64,638.25

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
PEACEHEALTH 3.218% DUE 11-15-2050 SEDOL: BMXWDH4	90,000.000	64,706.55	59,055.69
PECO ENERGY CO FIXED 3.9% DUE 03-01-2048 CUSIP: 693304AW7	55,000.000	42,945.65	46,437.10
PECO ENERGY CO 1ST & REF MTG BD 3.05% 03-15-2051 SEDOL: BNVTRQ1	80,000.000	56,475.20	56,849.16
PECO ENERGY CO 4.15% DUE 10-01-2044 SEDOL: BQS2NF5	115,000.000	147,155.15	99,708.91
PEPSICO INC FIXED 2.625% 10-21-2041 CUSIP: 713448FF0	195,000.000	142,294.65	147,423.02
PEPSICO INC 3.375% DUE 07-29-2049 CUSIP: 713448EM6	40,000.000	40,363.96	31,977.15
PEPSICO INC 5.5% DUE 01-15-2040 SEDOL: BG491M3	40,000.000	40,186.80	43,167.56
PFIZER INC 2.55% DUE 05-28-2040 SEDOL: BM9ZYF2	461,000.000	440,290.69	339,440.77
PFIZER INC 2.7% DUE 05-28-2050 SEDOL: BMXGNZ4	230,000.000	243,823.00	160,949.81
PFIZER INC 4.1% 09-15-2038 SEDOL: BFY0KD3	180,000.000	229,950.00	165,941.37
PFIZER INVESTMENT ENTER 5.11% 05-19-2043 SEDOL: BQ66T73	130,000.000	127,540.00	129,941.65
PFIZER INVESTMENT ENTER 5.3% 05-19-2053 SEDOL: BQ66T84	380,000.000	371,167.15	389,470.44
PFIZER INVESTMENT ENTER 5.34% 05-19-2063 SEDOL: BQ66TB7	1,140,000.000	1,112,869.54	1,156,295.25
PG&E RECOVERY FDG LLC SR SECD NT CL A-3 2.822% 07-15-2048 SEDOL: BMFCDP0	75,000.000	74,996.55	54,088.36
PG&E RECOVERY FDG 5.536% DUE 07-15-2049 SEDOL: BP6WVN4	20,000.000	20,424.60	20,748.34
PG&E WILDFIRE FIXED 4.451% DUE 12-01-2047 SEDOL: BPX32H1	210,000.000	209,993.43	190,264.02
PG&E WILDFIRE RECOVERY FDG LLC SR SECD RECOVERY BD SER 5.099% 06-01-2054 SEDOL: BPK8GX3	120,000.000	119,988.70	120,517.32
PG&E WILDFIRE RECOVERY FDG LLC SR SECD RECOVERY BD SER 5.212% 12-01-2049 SEDOL: BPK8GW2	205,000.000	204,997.11	206,076.61

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
PG&E WILDFIRE 4.674% DUE 12-01-2053 SEDOL: BPX32J3	125,000.000	124,995.70	117,703.63
PG&E WILDFIRE 4.722% DUE 06-01-2039 SEDOL: BMG3WS8	130,000.000	129,991.82	127,607.21
PG&E WILDFIRE 5.081% DUE 06-01-2043 SEDOL: BMG3WQ6	180,000.000	180,234.25	179,177.99
PHILIP MORRIS INTERNATIONAL INC 3.875 BDS DUE 08-21-2042 USD1000 SEDOL: B90G0K0	105,000.000	120,680.70	86,242.76
PHILIP MORRIS INTL 4.125% DUE 03-04-2043 SEDOL: B83KB65	50,000.000	53,617.64	42,409.01
PHILIP MORRIS INTL 4.25% DUE 11-10-2044 SEDOL: BSMTK33	190,000.000	236,570.90	163,094.95
PHILIP MORRIS INTL 4.375% DUE 11-15-2041 SEDOL: B6VMZ67	190,000.000	226,848.00	168,943.33
PHILLIPS 66 CO 4.68% 02-15-2045 SEDOL: BPYTLF9	130,000.000	136,255.20	117,956.95
PIEDMONT FIXED 2.864% DUE 01-01-2052 SEDOL: BNZJLP4	80,000.000	80,247.08	53,666.98
PIEDMONT NAT GAS FIXED 3.35% DUE 06-01-2050 SEDOL: BM9ZYD0	200,000.000	196,128.00	138,925.58
PIEDMONT NAT GAS 3.64% DUE 11-01-2046 SEDOL: BD82QD3	15,000.000	15,573.60	11,148.12
PLAINS ALL AMERN PIPELN L P/PAA 4.9% 02-15-2045 SEDOL: BYM9466	60,000.000	47,576.40	51,827.77
POTOMAC ELEC PWR 4.15% DUE 03-15-2043 SEDOL: B95XX07	55,000.000	45,661.00	49,126.54
PRAXAIR INC 3.55% DUE 11-07-2042 SEDOL: B7XR437	70,000.000	81,520.10	58,214.14
PRESIDENT & 3.619% DUE 10-01-2037 SEDOL: B95W553	50,000.000	59,263.50	44,304.34
PRIN FINL GROUP FIXED 5.5% 03-15-2053 SEDOL: BNHN7V2	75,000.000	71,365.75	75,929.65
PRIN FINL GROUP 4.625% DUE 09-15-2042 SEDOL: B8DRTZ1	35,000.000	36,717.80	31,941.16
PROCTER & GAMBLE CO 3.55% DUE 03-25-2040REG SEDOL: BL63N11	45,000.000	40,503.60	40,205.94

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
PROGRESS ENERGY 6% DUE 12-01-2039 SEDOL: B3R2N66	240,000.000	342,834.00	252,710.73
PROLOGIS L P SR NT 3.05% 03-01-2050 SEDOL: BQNKCC4	90,000.000	58,918.65	64,315.66
PROLOGIS L P 4.375% DUE 09-15-2048 CUSIP: 74340XBJ9	30,000.000	40,724.40	26,581.38
PROLOGIS L P 5.25% 06-15-2053 SEDOL: BP6V8F2	80,000.000	78,659.80	83,439.08
PROVID ST JOSEPH 2.7% DUE 10-01-2051 SEDOL: BN14JM6	118,000.000	118,000.00	71,804.66
PRUDENTIAL FINL INC 3.935% DUE 12-07-2049 SEDOL: BFZCSL2	265,000.000	234,402.97	218,934.66
PRUDENTIAL FINL 3.905% DUE 12-07-2047 SEDOL: BG0KDC4	110,000.000	85,640.40	90,173.84
PUB SVC CO OF OK FIXED 3.15% DUE 08-15-2051 SEDOL: BLH17V2	25,000.000	24,894.00	17,128.41
PUBLIC SERVICE CO OF COLORADO 4.5% 06-01-2052 SEDOL: BMH3RJ3	50,000.000	49,656.00	43,920.67
PUBLIC STORAGE 5.35% 08-01-2053 SEDOL: BM8K157	35,000.000	34,906.20	36,727.48
PUBLIC SVC COLORADO 3.8% 06-15-2047 SEDOL: BDFZC71	80,000.000	100,260.00	63,752.91
PUBLIC SVC CO COLO 3.2% DUE 03-01-2050 CUSIP: 744448CS8	75,000.000	62,556.00	53,643.00
PUBLIC SVC CO COLO 4.05% 09-15-2049 SEDOL: BFY8V23	185,000.000	242,283.40	150,411.21
PUBLIC SVC CO COLO 4.3% DUE 03-15-2044 SEDOL: BJZD6P3	45,000.000	42,717.60	38,866.54
PUGET SOUND ENERGY FIXED 3.25% DUE 09-15-2049 SEDOL: BK6LQH5	70,000.000	61,488.30	49,771.12
PUGET SOUND ENERGY FIXED 4.223% DUE 06-15-2048 CUSIP: 745332CH7	205,000.000	259,922.66	172,993.75
PUGET SOUND ENERGY 6.274% DUE 03-15-2037 CUSIP: 745332BX3	55,000.000	77,655.05	59,497.41
PVPTL DELTA AIR LINES/SKYMILES 4.75% DUE 10-20-2028 SEDOL: BMT8BV6	750,000.000	813,240.00	737,834.84

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United States - USD			
PVTPL AMERICAN AIRLS INC 8.5% 05-15-2029 SEDOL: BMJ0L90	40,000.000	40,006.25	42,234.84
PVTPL AMERICAN TRANSMISSION SYSTEMS 2.65% 01-15-2032 SEDOL: BP2RQ61	20,000.000	18,680.20	16,951.88
PVTPL BLACKSTONE HOLDINGS FINANCE 3.2% DUE 01-30-2052 BEO SEDOL: BMTYSL3	90,000.000	89,739.90	62,275.30
PVTPL BROADCOM INC AVGO 3.187 11/15/36 3.187% DUE 11-15-2036/09-30-2021 BEO SEDOL: BMCP6S6	405,000.000	289,339.60	328,653.92
PVTPL BROADCOM INC SR NT 3.5% 02-15-2041/01-19-2021 SEDOL: BMCGSZ0	150,000.000	119,679.67	119,319.95
PVTPL BROADCOM INC 3.137% DUE 11-15-2035 BEO SEDOL: BMCP6P3	180,000.000	141,529.44	148,131.51
PVTPL CAMERON LNG LLC 144A 3.701% 01-15-2039 SEDOL: BKPK093	210,000.000	235,286.10	178,617.47
PVTPL CAMERON LNG LLC 3.402% DUE 01-15-2038/07-15-2037 BEO SEDOL: BL0HQB6	145,000.000	157,452.60	122,301.04
PVTPL CARGILL INC 4.375% 04-22-2052 SEDOL: BPG3X75	95,000.000	95,733.43	87,199.80
PVTPL CARRIER GLOBAL CORPORATION 5.9% 03-15-2034 SEDOL: BP0VPQ8	115,000.000	118,472.05	124,678.42
PVTPL CARRIER GLOBAL CORPORATION 6.2% 03-15-2054 SEDOL: BP0VPR9	75,000.000	76,214.77	87,123.29
PVTPL CMO SREIT TR 2021-FLWR SREIT 2021-FLWR D VAR RT DUE 07-15-2036 BEO SEDOL: BN466V7	500,000.000	498,179.65	487,439.95
PVTPL COLUMBIA PIPELINES OPER CO LLC 6.544% 11-15-2053 SEDOL: BR9Q9Q1	135,000.000	135,456.18	149,248.38
PVTPL CONTINENTAL RESOURCES INC 2.875% DUE 04-01-2032 BEO SEDOL: BM92GG8	100,000.000	99,922.00	81,250.64
PVTPL CSC HOLDINGS LLC SR GTD NT 4.5%11-15-2031 SEDOL: BMY0HH5	200,000.000	200,000.00	151,213.98
PVTPL DCP MIDSTREAM LLC DEFS 6.75 9/15/37 6.75 DUE 09-15-2037 BEO SEDOL: B4K4RG4	65,000.000	71,305.65	71,470.04
PVTPL DISH DBS CORP SR SECD NT 5.25% 12-01-2026 SEDOL: BNRLV5	60,000.000	58,300.00	51,405.00
PVTPL DIVIDEND SOLAR LNS SER 18-2 CL B 4.25% 12-20-2038 BEO CUSIP: 255387AB8	264,207.940	283,197.89	219,176.87

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
PVTPL ERAC USA FIN CO GTD NT 144A 6.7% DUE 06-01-2034 REG SEDOL: B3CVGT2	50,000.000	55,531.50	56,535.03
PVTPL ERAC USA FINANCE LLC 4.2% 11-01-2046 SEDOL: BYM4ZC4	50,000.000	39,124.00	43,800.45
PVTPL ERAC USA FINANCE LLC 4.9% DUE 05-01-2033 SEDOL: BRJTQ75	80,000.000	77,671.20	80,074.37
PVTPL INTERNATIONAL FLAVORS & FRAGRANCES INC 3.268% DUE 11-15-2040 SEDOL: BLPK766	75,000.000	56,173.80	53,858.51
PVTPL JBS USA FOOD FINANCE 7.25% 11-15-2053 CUSIP: 47214BAB4	70,000.000	68,257.70	76,064.98
PVTPL KKR GROUP FIN CO III LLC SR NT 144A 5.125 DUE 06-01-2044/05-29-2014 BEO SEDOL: BMSSMK3	250,000.000	318,952.50	229,316.77
PVTPL KKR GROUP FIN CO LLC 3.25% 12-15-2051 SEDOL: BP6NLS2	20,000.000	19,935.20	13,857.85
PVTPL KREF 2022-FL3 LTD CL A FLTG 02-15-2039 CUSIP: 48275EAA4	220,000.000	217,662.50	214,997.20
PVTPL LBJ INFRASTRUCTURE GROUP LLC SR SECD NT 144A 3.797% 12-31-2057 SEDOL: BMG7978	65,000.000	65,000.00	44,335.88
PVTPL MARS INC DEL FIXED 3.95% 04-01-2049 BEO SEDOL: BHRH MJ5	10,000.000	12,503.30	8,405.22
PVTPL MARS INC DEL NT 144A 4.2% DUE 04-01-2059/03-29-2019 BEO SEDOL: BHND5F4	60,000.000	78,253.20	51,832.31
PVTPL MASSACHUSETTS MUT LIFE INS CO SURPLUS NT 3.375% 04-15-2050 SEDOL: BLB4M78	220,000.000	240,451.20	161,034.59
PVTPL MF1 2022-FL9 LLC SR SECD NT CL A FLTG RT 06-19-2037 CUSIP: 55285AAA5	220,000.000	220,893.75	219,997.80
PVTPL MOTIVA ENTERPRISES LLC SR NT 144A 6.85% DUE 01-15-2040/01-11-2010 BEO SEDOL: B5MMVT4	60,000.000	72,723.00	65,932.82
PVTPL NAVIENT STUDENT LOAN TRUST SER 21-A CL B 2.24% DUE 05-15-2069 CUSIP: 63942BAB0	160,000.000	159,931.71	121,824.51
PVTPL NESTLE HLDGS INC 3.9% 09-24-2038 SEDOL: BG0QJS0	45,000.000	39,683.25	41,383.13
PVTPL NEW YORK LIFE INS CO 3.75% DUE 05-15-2050 SEDOL: BLGYKF7	150,000.000	177,790.50	120,498.87
PVTPL NORTHWESTERN MUT LIFE INS CO SURPLUS 3.85% 09-30-2047 SEDOL: BD6NK03	410,000.000	490,093.50	329,445.01

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United States - USD			
PVTPL ONCOR ELEC DELIVERY CO LLC SR SECDNT 4.95% 09-15-2052 SEDOL: BMXG280	50,000.000	47,736.00	49,366.49
PVTPL POLAR TANKERS INC NT 144A 5.951% DUE 05-10-2037/05-10-2007 BEO SEDOL: B1XCPL5	46,739.450	59,697.96	48,377.23
PVTPL ROCHE HLDGS INC 5.593% 11-13-2033 CUSIP: 771196CH3	210,000.000	210,174.30	226,872.01
PVTPL S&P GLOBAL INC SR NT 5.25% 09-15-2033 SEDOL: BQBBFR5	35,000.000	34,962.20	36,691.58
PVTPL SABAL TRAIL TRANSP 4.832% DUE 05-01-2048 SEDOL: BD0RRX3	85,000.000	106,632.50	74,396.83
PVTPL SIERRA PAC PWR CO 5.9% 03-15-2054 SEDOL: BS99XZ9	92,000.000	92,245.72	97,749.70
PVTPL SMB PRIVATE ED LN TR 2022-D SER 22-D CL D 7.23% DUE 10-15-2058 REG CUSIP: 78454XAE4	210,000.000	206,472.57	210,339.53
PVTPL TEXAS EASTN TRANSMISSION LP SR NT 4.15% 01-15-2048 SEDOL: BYZHSJ8	45,000.000	49,138.65	37,057.01
PVTPL TEXAS ELEC MKT STABILIZATION FDG NLLC 5.057% DUE 08-01-2048 BEO SEDOL: BMDTNQ4	110,000.000	109,989.13	107,256.11
PVTPL TOYOTA AUTO LN EXTD NT TR 2021-1 NT CL A 144A VAR RT DUE 02-27-2034 BEO CUSIP: 89237MAA7	310,000.000	309,975.85	285,678.49
PVTPL USQ RAIL I LLC/USQ CDA RAIL ULC 21-1A CL A2.25% DUE 02-28-2051 BEO CUSIP: 90352WAD6	314,300.210	314,292.75	275,765.34
PVTPL VENTURE GLOBAL CALCASIEU PASS LLC 3.875% DUE 11-01-2033 BEO SEDOL: BP9SCV4	40,000.000	38,100.00	33,933.86
PVTPL VERALTO CORP SR NT 5.45% 09-18-2033 SEDOL: BN4JN93	130,000.000	129,603.50	134,804.12
PVTPL WEA FIN LLC / 4.75% DUE 09-17-2044 CUSIP: 92890HAD4	200,000.000	211,678.00	143,194.33
PVTPL WYNN RESORTS FIN LLC/WYNN RESORTS 7.125% 02-15-2031 SEDOL: BMZMHS1	40,000.000	39,812.50	41,621.52
PVTPLDISH DBS CORP SR SECD NT 5.75% 12-01-2028 SEDOL: BNRLZ34	40,000.000	37,800.00	31,904.00
PVTPLNESTLE HLDGS INC GTD NT 2.625% 09-14-2051 SEDOL: BMYRCL5	25,000.000	17,186.75	17,169.47
QUALCOMM INC 4.3% DUE 05-20-2047 SEDOL: BF3KVD1	95,000.000	75,748.95	87,202.12

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Corporate Debt Instruments - Other			
United States - USD			
QUALCOMM INC 4.5% 05-20-2052 SEDOL: BNG8GG6	105,000.000	89,963.60	98,472.44
QUALCOMM INC 4.8% DUE 05-20-2045 CUSIP: 747525AK9	55,000.000	46,556.95	54,723.79
QUALCOMM INC 6% 05-20-2053 CUSIP: 747525BT9	145,000.000	151,490.74	167,638.65
RAYMOND JAMES FINL INC 3.75% 04-01-2051 SEDOL: BKP32M9	30,000.000	29,817.90	22,719.71
RAYMOND JAMES FINL 4.95% DUE 07-15-2046 SEDOL: BYP6KY4	150,000.000	203,845.50	140,583.44
REGENERON FIXED 2.8% DUE 09-15-2050 CUSIP: 75886FAF4	85,000.000	56,012.02	56,272.87
REPUBLIC N Y CORP 7.2% DUE 07-15-2097 SEDOL: B3D5P18	35,000.000	58,449.65	43,007.72
REPUBLIC SVCS INC 5.7% DUE 05-15-2041 SEDOL: B59N1S9	50,000.000	69,325.50	53,918.50
REYNOLDS AMERN INC FIXED 5.7% DUE 08-15-2035 SEDOL: BZ0W055	90,000.000	113,986.80	88,690.62
ROCKEFELLER FNDTN 2.492% DUE 10-01-2050 SEDOL: BMTMKJ9	85,000.000	55,033.25	56,104.15
ROYALTY PHARMA PLC 3.3% 09-02-2040 CUSIP: 78081BAL7	30,000.000	21,430.05	22,626.48
ROYALTY PHARMA PLC 3.35% 09-02-2051 CUSIP: 78081BAP8	40,000.000	27,106.00	27,157.13
RTX CORP 4.875% 10-15-2040 SEDOL: BNDVXM3	75,000.000	70,594.50	71,237.81
RTX CORPORATION 2.82% 09-01-2051 SEDOL: BP2BTQ4	415,000.000	293,885.20	275,772.08
RTX CORPORATION 3.03% 03-15-2052 SEDOL: BMYT813	90,000.000	54,280.80	62,357.05
RTX CORPORATION 3.125% 07-01-2050 SEDOL: BLBCYC1	105,000.000	74,108.65	74,284.60
RTX CORPORATION 3.75% 11-01-2046 SEDOL: BZ1JMC6	315,000.000	326,065.42	251,059.75
RTX CORPORATION 4.05% 05-04-2047 SEDOL: BD8Z3T7	185,000.000	227,645.61	154,619.45

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
RTX CORPORATION 4.15% SEDOL: BWTZ6W3	05-15-2045 235,000.000	278,180.12	201,484.40
RTX CORPORATION 4.45% SEDOL: BYVN9N1	11-16-2038 120,000.000	127,658.64	110,638.06
RTX CORPORATION 4.5% SEDOL: B8J6DZ0	06-01-2042 65,000.000	59,696.70	59,215.79
RTX CORPORATION 5.15% SEDOL: BQS6Q47	DUE 02-27-2033 250,000.000	249,265.00	255,156.32
RTX CORPORATION 5.375% SEDOL: BQS6QG9	02-27-2053 65,000.000	65,728.87	66,285.89
RTX CORPORATION 6.1% 03-15-2034 SEDOL: BQHN1W2	180,000.000	188,972.40	195,746.31
RTX CORPORATION 6.4% 03-15-2054 SEDOL: BQHP8M7	190,000.000	189,287.50	220,802.88
S&P GLOBAL INC 3.25% DUE 12-01-2049 SEDOL: BKM1DP6	70,000.000	80,616.90	52,623.79
S&P GLOBAL INC 3.9% SEDOL: BQZC6C6	03-01-2062 25,000.000	24,552.75	21,013.78
SALESFORCE.COM INC 2.7% DUE 07-15-2041 BEO SEDOL: BN466T5	60,000.000	43,481.68	45,985.56
SALESFORCE.COM INC 2.9% DUE 07-15-2051 BEO SEDOL: BN466W8	210,000.000	181,649.50	150,871.62
SEMPRA ENERGY 3.8% DUE 02-01-2038 SEDOL: BFWJJY6	30,000.000	24,087.90	25,701.54
SEMPRA 4% DUE 02-01-2048 SEDOL: BFWJFR1	105,000.000	85,509.52	86,620.38
SEMPRA 6% DUE 10-15-2039 SEDOL: B4T9B57	25,000.000	26,444.00	26,408.02
SHELL INTL FIN B V GTD NT 5.5 DUE SEDOL: B4XNLW2	03-25-2040 280,000.000	401,133.60	299,121.16
SHELL INTL FIN B V 3.125% DUE 11-07-2049 SEDOL: BG0WNK8	85,000.000	69,565.97	62,723.57
SHELL INTL FIN B V 4% DUE 05-10-2046 SEDOL: BDB2XM8	90,000.000	94,773.24	78,362.88
SHERWIN-WILLIAMS FIXED 4.4% DUE SEDOL: BD49241	02-01-2045 55,000.000	64,725.10	44,766.48

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United States - USD			
SHERWIN-WILLIAMS 4.55% DUE 08-01-2045 SEDOL: BYY8XV9	35,000.000	41,809.25	31,428.13
SIMON PPTY GROUP L 4.25% DUE 10-01-2044 SEDOL: BQR7XM8	50,000.000	42,706.00	41,949.57
SIMON PROPERTY GROUP L.P. 5.85% DUE 03-08-2053 SEDOL: BMGQP77	57,000.000	54,439.56	60,751.65
SMUCKER J M CO 6.5% 11-15-2043 SEDOL: BMTQVH6	185,000.000	181,945.80	206,531.32
SOUTHERN CALIF EDISON CO SR NT 3.45% 02-01-2052 SEDOL: BP4ZDL7	125,000.000	107,330.00	91,654.39
SOUTHERN CALIF EDISON CO 3.65% 02-01-2050 SEDOL: BJVNJQ9	100,000.000	115,097.00	77,747.41
SOUTHERN CALIF GAS CO 5.75% 06-01-2053 SEDOL: BP4Y3T2	95,000.000	94,634.48	100,264.08
SOUTHERN CO 4.25% DUE 07-01-2036 SEDOL: BYT1517	25,000.000	30,820.00	22,979.20
SOUTHN CAL EDISON 3.9 DUE 03-15-2043 SEDOL: B91R9M7	35,000.000	37,504.95	28,754.25
SOUTHN CAL EDISON 4.05% DUE 03-15-2042 SEDOL: B7RDY97	280,000.000	322,338.80	237,078.65
SOUTHN CAL EDISON 4.5% DUE 09-01-2040 SEDOL: B469DS7	95,000.000	115,107.70	85,431.28
SOUTHN CAL EDISON 4% DUE 04-01-2047 SEDOL: BD9BPH6	110,000.000	90,288.13	90,027.99
SOUTHN CAL EDISON 5.5% DUE 03-15-2040 SEDOL: B65ZDS0	160,000.000	212,928.00	162,371.06
SOUTHN NAT GAS CO 8% DUE 03-01-2032 SEDOL: 2006103	150,000.000	212,779.50	175,577.02
SOUTHWESTERN ELEC PWR CO SR NT SER O 3.25% 11-01-2051 CUSIP: 845437BT8	85,000.000	84,693.15	57,538.20
SOUTHWESTERN PUBLIC SERVICE 08-09-2017 3.7% DUE 08-15-2047 BEO SEDOL: BD93QB3	30,000.000	34,435.50	22,873.74
SOUTHWESTN ELEC 3.85% DUE 02-01-2048 SEDOL: BD1DD57	210,000.000	237,531.23	158,129.91
SOUTHWESTN PUB SVC 3.4% DUE 08-15-2046 SEDOL: BDGL8V4	60,000.000	68,061.60	43,362.73

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United States - USD			
SOUTHWESTN PUB SVC 4.5% DUE 08-15-2041 SEDOL: B6T90Z4	125,000.000	162,936.25	111,208.00
SPECTRA ENERGY 4.5% DUE 03-15-2045 SEDOL: BWC4XS2	70,000.000	61,564.30	60,175.98
STANLEY BLACK & DECKER INC 2.75% 11-15-2050 SEDOL: BMHX630	145,000.000	138,965.36	89,727.88
SUNOCO LOGISTICS PARTNERS 5.4% 10-01-2047 SEDOL: BD35XM5	135,000.000	123,295.45	126,274.74
SUNOCO LOGISTICS 4.95% DUE 01-15-2043 SEDOL: B8BHLQ8	65,000.000	64,970.75	56,671.64
SUNOCO LOGISTICS 5.3% DUE 04-01-2044 SEDOL: BL9FKB3	225,000.000	238,029.56	207,685.55
SUNOCO LOGISTICS 5.35% DUE 05-15-2045 SEDOL: BSN4Q84	45,000.000	41,378.40	41,923.95
SUTTER HEALTH 3.361% DUE 08-15-2050 CUSIP: 86944BAJ2	20,000.000	21,387.41	14,908.57
SYSCO CORP FIXED 4.45% DUE 03-15-2048 SEDOL: BF28W66	25,000.000	21,505.50	22,007.08
SYSCO CORP FIXED 6.6% DUE 04-01-2050 SEDOL: BM5M5Q5	160,000.000	181,150.95	188,500.47
SYSCO CORP 3.3% DUE 02-15-2050 SEDOL: BLM1PN5	16,000.000	10,416.67	11,764.93
SYSCO CORP 4.85% DUE 10-01-2045 SEDOL: BZ974R1	130,000.000	163,853.30	120,032.60
SYSCO CORP 5.375% DUE 09-21-2035 SEDOL: B0LCXQ1	40,000.000	52,630.80	41,153.56
SYSCO CORP 6.6% DUE 04-01-2040 SEDOL: BM5M5S7	25,000.000	26,241.75	28,042.49
T-MOBILE USA INC FIXED 5.65% DUE 01-15-2053 SEDOL: BN72M69	60,000.000	62,641.80	62,703.78
T-MOBILE USA INC TMUS 3.3% 02-15-2051 CUSIP: 87264ABN4	440,000.000	390,777.30	319,314.84
T-MOBILE USA INC 3.0% DUE 02-15-2041 BEO SEDOL: BN0ZLS0	327,000.000	328,738.82	245,595.71
T-MOBILE USA INC 3.4% 10-15-2052 CUSIP: 87264ACT0	525,000.000	398,163.63	384,064.74

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T-MOBILE USA INC 3.6% 11-15-2060 CUSIP: 87264ABY0	105,000.000	96,927.14	76,414.71
T-MOBILE USA INC 4.5% DUE 04-15-2050 CUSIP: 87264AAZ8	6,000.000	4,993.16	5,323.03
TARGA RES CORP 6.5% DUE 02-15-2053 SEDOL: BQ3PVG6	40,000.000	39,137.20	43,400.96
TARGA RES FIXED 6.25% DUE 07-01-2052 SEDOL: BPLH7L4	120,000.000	119,727.60	124,276.61
TARGET CORP FIXED 3.9% DUE 11-15-2047 SEDOL: BYZQN45	20,000.000	25,251.48	17,310.78
TARGET CORP SR NT 2.95% 01-15-2052 SEDOL: BN95W88	40,000.000	23,675.20	28,783.52
TARGET CORP 4.8% DUE 01-15-2053 SEDOL: BPRCP19	85,000.000	83,931.69	84,722.93
TEACHERS INS & 3.3% DUE 05-15-2050 SEDOL: BMQ57B2	565,000.000	600,717.20	418,538.50
TEACHERS INS & 4.27% DUE 05-15-2047 SEDOL: BF19248	80,000.000	66,344.80	69,939.04
TEXAS ELEC MKT STABILIZATION FDG N LLC 5.167% DUE 02-01-2050 BEO SEDOL: BMF1H11	100,000.000	99,989.70	100,375.03
TEXAS HEALTH RES FIXED 2.328% DUE 11-15-2050 SEDOL: BMF5HB3	40,000.000	37,842.40	24,501.67
TEXAS INSTRS INC FIXED 5% 03-14-2053 SEDOL: BMF9DQ2	40,000.000	39,971.28	41,126.55
TEXAS INSTRS INC 3.875% 03-15-2039 CUSIP: 882508BF0	270,000.000	338,596.20	249,856.62
TEXAS INSTRUMENTS INC 5.05% DUE 05-18-2063 SEDOL: BMCJZD6	179,000.000	170,458.90	184,296.72
THERMO FISHER SCIENTIFIC INC 2.8% 10-15-2041 SEDOL: BPCHD15	189,000.000	158,039.64	144,000.97
THERMO FISHER SCIENTIFIC INC 5.404% 08-10-2043 SEDOL: BQH6217	70,000.000	70,469.56	74,248.13
THOMAS JEFFSN UNIV 3.847% DUE 11-01-2057 SEDOL: BMDYXZ8	110,000.000	97,866.65	82,612.56
TIME WARNER CABLE 5.875% DUE 11-15-2040 SEDOL: B66BW80	960,000.000	1,279,959.30	871,704.51

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United States - USD			
TIME WARNER CABLE 7.3% DUE 07-01-2038 SEDOL: B3B14R7	430,000.000	635,866.80	444,424.00
TIME WARNER ENTMT 8.375% DUE 07-15-2033 SEDOL: 2727266	330,000.000	441,662.40	382,339.20
TN GAS PIPELN CO 7.625% DUE 04-01-2037 SEDOL: 2053325	75,000.000	106,821.75	86,313.16
TRANSCONT GAS PIPE LINE 4.6% DUE 03-15-2048 SEDOL: BF4YFP2	224,000.000	258,683.68	202,398.65
TRANSCONTINENTAL GAS PIPE LINE CO LLC 3.95% DUE 05-15-2050 SEDOL: BN49122	35,000.000	26,338.55	28,368.51
TRANSCONTINENTAL GAS PIPE LINE CO LLC 4.45 DUE 08-01-2042 REG SEDOL: B96NB24	550,000.000	625,977.10	485,823.57
TRAVELERS COS INC FIXED 3.05% DUE 06-08-2051 SEDOL: BM8ZH54	35,000.000	24,444.35	25,826.79
TYSON FOODS INC 5.1% 09-28-2048 SEDOL: BFKL18	158,000.000	139,226.48	143,791.80
TYSON FOODS INC 5.15% DUE 08-15-2044 SEDOL: BQ0Q9V3	25,000.000	21,922.75	23,002.62
U S BANCORP 5.836% 06-12-2034 CUSIP: 91159HJN1	153,000.000	153,000.00	158,128.29
UNION ELEC CO 3.9 DUE 09-15-2042 SEDOL: B759FZ0	308,000.000	376,483.80	258,083.46
UNION PAC CORP FIXED 2.95% 03-10-2052 SEDOL: BP9P0J9	100,000.000	71,137.80	71,263.27
UNION PAC CORP FIXED 2.973% DUE 09-16-2062 SEDOL: BMBMCQ8	165,000.000	147,178.80	111,254.03
UNION PAC CORP FIXED 3.75% DUE 02-05-2070 SEDOL: BKDMLC1	30,000.000	35,572.50	23,264.19
UNION PAC CORP FIXED 4% DUE 04-15-2047 SEDOL: BYSSD48	20,000.000	21,994.60	16,965.02
UNION PAC CORP 2.891% DUE 04-06-2036 SEDOL: BMCFFB2	30,000.000	23,992.50	25,393.90
UNION PAC CORP 3.2% DUE 05-20-2041 SEDOL: BNKG3R6	40,000.000	29,884.80	32,110.55
UNION PAC CORP 3.25% DUE 02-05-2050 SEDOL: BKDMLD2	305,000.000	330,613.77	234,730.64

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
UNION PAC CORP 3.55% DUE 05-20-2061 SEDOL: BNHS0H4	120,000.000	130,371.25	90,585.89
UNION PAC CORP 3.839% DUE 03-20-2060 BEO SEDOL: BLF0CQ1	110,000.000	90,546.39	90,146.35
UNION PAC CORP 3.875% DUE 02-01-2055 SEDOL: BXVMD51	75,000.000	80,361.00	61,437.25
UNION PAC CORP 3.95% DUE 08-15-2059 SEDOL: BK91MW9	55,000.000	66,078.64	45,117.67
UNION PAC CORP 4.05% DUE 03-01-2046 SEDOL: BD31BG3	45,000.000	53,485.65	38,582.45
UNION PAC CORP 4.05% DUE 11-15-2045 SEDOL: BYQGY41	55,000.000	39,349.20	46,892.11
UNION PAC CORP 4.1% DUE 09-15-2067 SEDOL: BYWJVB0	130,000.000	162,502.60	107,923.19
UNION PAC CORP 4.375% DUE 09-10-2038 SEDOL: BYZGKC2	40,000.000	48,600.27	36,899.95
UNION PACIFIC CORP 3.6% DUE 09-15-2037 SEDOL: BYWJV98	70,000.000	81,409.30	62,789.72
UNITED RENTALS INC 3.875% DUE 02-15-2031REG SEDOL: BLFGYK7	20,000.000	19,067.50	18,172.00
UNITED RENTALS NORTH AMER INC 3.75% DUE 01-15-2032 BEO SEDOL: BMYX9J0	30,000.000	28,050.00	26,641.32
UNITEDHEALTH GROUP INC 2.75% DUE 05-15-2040/05-18-2020 REG SEDOL: BM95BC8	380,000.000	408,116.20	287,620.53
UNITEDHEALTH GROUP INC 2.9% DUE 05-15-2050/05-18-2020 REG SEDOL: BM95BD9	495,000.000	494,079.00	347,938.00
UNITEDHEALTH GROUP INC 3.05% DUE 05-15-2041 BEO SEDOL: BLPK6R0	271,000.000	242,798.99	212,482.20
UNITEDHEALTH GROUP INC 4.75% 05-15-2052 SEDOL: BNKBV00	285,000.000	265,866.24	275,135.92
UNITEDHEALTH GROUP INC 4.95% 05-15-2062 SEDOL: BNKBV11	80,000.000	79,216.00	79,227.39
UNITEDHEALTH GROUP INC 5.05% 04-15-2053 SEDOL: BN7K9M8	65,000.000	65,947.70	65,939.21
UNITEDHEALTH GROUP INC 5.2% 04-15-2063 SEDOL: BN7K9P1	135,000.000	132,892.92	138,414.41

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
UNITEDHEALTH GROUP 3.5% DUE 08-15-2039 SEDOL: BHKDKY1	185,000.000	210,343.94	157,707.22
UNITEDHEALTH GROUP 3.875% DUE 08-15-2059 SEDOL: BHKDL15	160,000.000	206,836.80	130,878.99
UNITEDHEALTH GROUP 4.2% DUE 01-15-2047 SEDOL: BZ0X5W0	105,000.000	89,417.25	93,336.27
UNITEDHEALTH GROUP 4.625% DUE 11-15-2041 SEDOL: B76MDD2	145,000.000	197,798.85	139,059.42
UNITEDHEALTH GROUP 5.7% DUE 10-15-2040 SEDOL: B55H840	30,000.000	36,424.20	32,288.16
UNITEDHEALTH GROUP 6.5% DUE 06-15-2037 SEDOL: BG49587	20,000.000	22,133.80	23,511.22
UNIV SOUTHN CAL 3.226% DUE 10-01-2120 SEDOL: BLBL785	50,000.000	51,212.50	31,043.24
UNIVERSITY CHICAGO FIXED 2.761% DUE 04-01-2045 SEDOL: BL739C3	25,000.000	18,741.25	18,908.03
UNIVERSITY CHICAGO 2.547% DUE 04-01-2050 SEDOL: BKS7BH6	80,000.000	77,296.80	55,266.34
UNIVERSITY SOUTHN CALIF 4.976% 10-01-2053 SEDOL: BMTTKH8	30,000.000	30,000.00	31,087.44
VA ELEC & PWR CO SR NT 2008 SER B 8.875 DUE 11-15-2038 SEDOL: B3FD1W3	55,000.000	72,420.15	75,146.94
VA ELEC & PWR CO 6% DUE 01-15-2036 SEDOL: B0WGMS7	60,000.000	62,895.10	64,491.20
VA ELEC & PWR CO 6% DUE 05-15-2037 SEDOL: B1YYQG2	80,000.000	101,790.40	86,203.33
VALERO ENERGY CORP NEW 3.65% 12-01-2051 SEDOL: BLGTT55	80,000.000	70,349.00	58,298.59
VERIZON COMMUNICATIONS BNDS 5.25% DUE 03-16-2037 REG SEDOL: BYZKXZ8	550,000.000	755,562.50	572,007.79
VERIZON COMMUNICATIONS INC 2.85% 09-03-2041 SEDOL: BMG8DB3	205,000.000	141,975.75	152,050.02
VERIZON COMMUNICATIONS INC 2.875% DUE 11-20-2050 BEO SEDOL: BMWBBL2	230,000.000	235,165.80	156,752.00
VERIZON COMMUNICATIONS INC 2.987% 10-30-2056 USD SEDOL: BMXT869	610,000.000	507,620.37	405,131.00

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
VERIZON COMMUNICATIONS 3.4% DUE 03-22-2041 BEO SEDOL: BKY5H21	275,000.000	201,587.86	219,703.50
VERIZON 4.125% DUE 08-15-2046 SEDOL: BY7RR99	65,000.000	80,763.80	55,848.07
VERIZON 4.862% DUE 08-21-2046 SEDOL: BXVMD62	215,000.000	185,159.31	205,893.86
VIACOM INC NEW 4.375% DUE 03-15-2043 SEDOL: BCHWWF1	100,000.000	81,337.36	74,120.02
VIACOM INC NEW 5.25% DUE 04-01-2044 CUSIP: 92553PAW2	85,000.000	78,679.93	68,331.28
VIACOM INC NEW 5.85% DUE 09-01-2043 CUSIP: 92553PAU6	45,000.000	37,032.75	40,687.13
VIACOM INC 6.875% DUE 04-30-2036 CUSIP: 925524AX8	30,000.000	27,923.40	30,517.74
VIATRIS INC SR NT 3.85% 06-22-2040 SEDOL: BL5BZB0	175,000.000	161,525.90	130,569.26
VIATRIS INC 4.0% 06-22-2050 SEDOL: BL5BGY0	65,000.000	66,738.22	45,900.27
VIRGINIA ELEC & PWR CO 4 DUE 01-15-2043 SEDOL: B7S97N9	380,000.000	481,209.20	324,107.96
VIRGINIA ELEC & PWR CO 5.45% 04-01-2053 SEDOL: BN7K3X7	25,000.000	24,621.50	25,848.29
VISA INC 2.7% DUE 04-15-2040 SEDOL: BM6JP54	175,000.000	148,973.89	135,446.12
W VA UNIV HLTH SYS 3.129% DUE 06-01-2050 SEDOL: BMCWLF9	30,000.000	31,183.80	20,176.25
WACHOVIA CORP NEW 5.5% DUE 08-01-2035 SEDOL: BG496M8	15,000.000	13,917.75	15,208.33
WALMART INC NT 2.65% 09-22-2051 SEDOL: BMDP812	130,000.000	129,519.00	91,032.89
WALMART INC 4.5% DUE 04-15-2053 SEDOL: BP6LN24	110,000.000	109,310.23	107,378.09
WALMART INC 4.5% DUE 09-09-2052 BEO SEDOL: BPMQ8D9	45,000.000	38,377.80	43,943.55
WARNERMEDIA HLDGS INC SR NT 5.391% 03-15-2062 SEDOL: BNQQCY0	385,000.000	332,025.35	331,678.17

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
WARNERMEDIA HLDGS INC 5.141% 03-15-2052 CUSIP: 55903VBE2	165,000.000	148,076.72	142,371.37
WARNERMEDIA HOLDINGS INC. 5.05% 03-15-2042 SEDOL: BQPF8K7	555,000.000	519,119.28	491,089.35
WASHINGTON UNIV 3.524% DUE 04-15-2054 SEDOL: BP4CPX4	75,000.000	75,000.00	59,954.65
WASHINGTON UNIV 4.349% DUE 04-15-2122 SEDOL: BMFTGB8	50,000.000	50,000.00	42,548.55
WASTE CONNECTIONS FIXED 2.95% DUE 01-15-2052 SEDOL: BMWPCCK0	140,000.000	121,702.51	99,032.15
WASTE MANAGEMENT INC 2.95% DUE 06-01-2041 SEDOL: BMBVPZ5	50,000.000	45,539.22	39,131.08
WASTE MGMT INC DEL 4.875% 02-15-2034 SEDOL: BNXJJN0	215,000.000	211,779.30	219,703.47
WELLPOINT INC 4.85% DUE 08-15-2054 CUSIP: 94973VBL0	55,000.000	69,490.85	48,666.08
WELLS FARGO & CO MEDIUM TERM 3.068% 04-30-2041 SEDOL: BL6FQ18	2,090,000.000	1,861,278.70	1,584,998.02
WELLS FARGO & CO MEDIUM TERM SR NTS 6.491% 10-23-2034 SEDOL: BLB0XT5	175,000.000	175,000.00	190,757.35
WELLS FARGO & CO MEDIUM TERM 5.013% 04-04-2051 CUSIP: 95000U2M4	745,000.000	980,397.10	708,944.21
WELLS FARGO & CO NEW MEDIUM TERM SR 4.65% 11-04-2044 SEDOL: BS9FPF1	60,000.000	49,364.40	52,844.22
WELLS FARGO & CO VAR RT 4.611% DUE 04-25-2053 SEDOL: BP6P605	735,000.000	644,650.86	664,411.71
WELLS FARGO & CO 2.879% 10-30-2030 SEDOL: BKRKN36	150,000.000	161,599.50	133,525.77
WELLS FARGO & CO 4.4% DUE 06-14-2046 SEDOL: BD39X50	80,000.000	61,893.26	67,438.76
WELLS FARGO & CO 4.75% DUE 12-07-2046 SEDOL: BDSFRX9	360,000.000	469,522.80	319,248.41
WELLS FARGO & CO 4.9% DUE 11-17-2045 SEDOL: BYQ29R7	40,000.000	30,150.80	36,482.39
WELLS FARGO & CO 5.606% DUE 01-15-2044 SEDOL: BJTGH7	75,000.000	69,292.50	74,939.33

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
WELLS FARGO COML 3.959% DUE 12-15-2047 CUSIP: 94989AAZ8	150,000.000	140,296.88	141,466.55
WESTLAKE CHEM CORP SR NT 2.875% 08-15-2041 SEDOL: BKP5407	25,000.000	16,828.00	17,599.27
WESTLAKE CHEM CORP 5% DUE 08-15-2046 SEDOL: BDFZV41	50,000.000	45,022.00	45,622.13
WESTN MIDSTREAM STEP CPN 5.75% DUE 02-01-2050 SEDOL: BKRMRB8	520,000.000	538,356.00	466,411.76
WEYERHAEUSER CO SR NT 4% 03-09-2052 SEDOL: BLD7GY0	105,000.000	101,382.67	86,361.52
WILLIAMS COMPANIES INC 3.5% 10-15-2051 SEDOL: BMTVQ21	100,000.000	67,901.00	73,268.35
WILLIAMS COS INC 5.75% DUE 06-24-2044 SEDOL: BNJZZV2	40,000.000	44,926.80	40,429.77
WILLIAMS PARTNERS 4.9% DUE 01-15-2045 SEDOL: BNKVH91	30,000.000	36,377.40	27,321.66
WILLIAMS PARTNERS 5.1% DUE 09-15-2045 SEDOL: BW3SWW0	85,000.000	93,602.95	80,326.87
WILLIAMS PARTNERS 5.8 DUE 11-15-2043 SEDOL: BG0SQL8	65,000.000	62,533.60	65,621.42
WILLIS N AMER INC 3.875% DUE 09-15-2049 SEDOL: BKLMSW2	28,000.000	31,546.28	21,726.06
WILLIS NORTH AMERICA INC 5.05% 09-15-2048 SEDOL: BGLRQG9	15,000.000	21,016.20	14,025.92
WILLIS-KNIGHTON MED CTR 3.065% DUE 03-01-2051/02-10-2021 REG SEDOL: BKSD1D0	25,000.000	24,965.75	15,821.78
WYETH 6% DUE 02-15-2036 SEDOL: BG491R8	55,000.000	63,256.15	60,801.69
XCEL ENERGY INC 3.5% DUE 12-01-2049 CUSIP: 98389BAX8	105,000.000	70,090.90	77,677.67
YALE UNIV 2.402% DUE 04-15-2050 SEDOL: BMB1CC1	185,000.000	120,729.15	121,924.01
ZOETIS INC 4.7 02-01-2043 SEDOL: BG0R585	40,000.000	45,247.88	38,369.02
3M CO 3.7% DUE 04-15-2050/03-27-2020 REG SEDOL: BKSG5C6	140,000.000	173,325.60	111,158.87

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Other			
United States - USD			
3M CO 3.875% DUE 06-15-2044 SEDOL: BN7DSL9	30,000.000	20,832.30	24,558.97
Total United States - USD		156,738,050.33	133,393,612.19
Total Corporate Debt Instruments - Other		181,370,640.57	154,449,653.37
Corporate Stock - Common			
Canada - USD			
CAE INC COM NPV CUSIP: 124765108	29,165.000	582,128.20	629,672.35
Total Canada - USD		582,128.20	629,672.35
United States - USD			
ADVANCED ENERGY INDS INC COM CUSIP: 007973100	4,904.000	508,433.75	534,143.68
AGILYSYS INC COM STK CUSIP: 00847J105	6,346.000	234,667.45	538,267.72
API GROUP CORPORATION COM USD0.0001 CUSIP: 00187Y100	21,190.000	469,933.54	733,174.00
AVID BIOSERVICES INC COMMON STOCK CUSIP: 05368M106	23,087.000	226,404.94	150,065.50
BRINKS CO COM CUSIP: 109696104	3,158.000	220,101.03	277,746.10
BWX TECHNOLOGIES INC COM CUSIP: 05605H100	11,911.000	660,377.69	913,931.03
CABOT CORP COM CUSIP: 127055101	11,094.000	473,418.40	926,349.00
CACI INTL INC CL A CL A CUSIP: 127190304	3,080.000	753,126.85	997,488.80
CLEAN HBRS INC COM CUSIP: 184496107	7,190.000	522,331.65	1,254,726.90
COGNEX CORP COM CUSIP: 192422103	6,318.000	399,468.05	263,713.32
COHERENT CORP COM CUSIP: 19247G107	9,492.000	532,139.69	413,186.76

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Stock - Common</i>			
United States - USD			
DORMAN PRODS INC COM CUSIP: 258278100	2,711.000	251,977.69	226,124.51
ENTEGRIS INC COM CUSIP: 29362U104	9,243.000	848,373.46	1,107,496.26
FTI CONSULTING INC COM CUSIP: 302941109	1,455.000	207,404.08	289,763.25
GLACIER BANCORP INC NEW COM CUSIP: 37637Q105	11,315.000	443,675.13	467,535.80
GRACO INC COM CUSIP: 384109104	6,758.000	450,293.67	586,324.08
HALOZYME THERAPEUTICS INC COM CUSIP: 40637H109	20,838.000	835,497.20	770,172.48
HEICO CORP NEW CL A CL A CUSIP: 422806208	4,605.000	550,398.82	655,936.20
HELEN TROY LTD COM STK CUSIP: G4388N106	4,101.000	734,211.94	495,441.81
IDEX CORP COM CUSIP: 45167R104	3,334.000	635,178.01	723,844.74
INGREDION INC COM CUSIP: 457187102	7,064.000	567,309.97	766,655.92
KBR INC COM CUSIP: 48242W106	19,481.000	568,049.48	1,079,442.21
MCGRATH RENTCORP COM CUSIP: 580589109	4,567.000	394,068.72	546,304.54
MERCURY SYSTEMS INC CUSIP: 589378108	9,006.000	552,711.84	329,349.42
MINERALS TECHNOLOGIES INC COM CUSIP: 603158106	5,532.000	346,911.80	394,486.92
NELNET INC CL A CL A CUSIP: 64031N108	751.000	64,009.31	66,253.22
OPENLANE INC CUSIP: 48238T109	29,520.000	541,810.34	437,191.20
PAC PREMIER BANCORP COM CUSIP: 69478X105	7,020.000	272,196.50	204,352.20
PDF SOLUTIONS INC COM CUSIP: 693282105	10,004.000	223,490.45	321,528.56

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Stock - Common</i>			
United States - USD			
POWER INTEGRATIONS INC COM CUSIP: 739276103	8,290.000	612,630.18	680,691.90
PROSPERITY BANCSHARES INC COM CUSIP: 743606105	9,284.000	585,437.10	628,805.32
RBC BEARINGS INC COM CUSIP: 75524B104	2,699.000	456,688.07	768,918.11
RLI CORP COM CUSIP: 749607107	3,345.000	337,143.59	445,286.40
R1 RCM INC NEW CUSIP: 77634L105	31,675.000	497,848.52	334,804.75
SENSIENT TECHNOLOGIES CORP COM CUSIP: 81725T100	6,020.000	433,410.96	397,320.00
SIMPSON MFG INC COM CUSIP: 829073105	2,817.000	254,398.77	557,709.66
UGI CORP NEW COM CUSIP: 902681105	23,755.000	781,659.57	584,373.00
UNITED CMNTY BK BLAIRSVILLE GA COM CUSIP: 90984P303	22,711.000	591,118.84	664,523.86
VALVOLINE INC COM CUSIP: 92047W101	7,623.000	235,119.16	286,472.34
VERRA MOBILITY CORP CUSIP: 92511U102	19,024.000	362,186.40	438,122.72
WOODWARD INC COM CUSIP: 980745103	5,577.000	643,258.93	759,197.01
Total United States - USD		19,278,871.54	23,017,221.20
Total Corporate Stock - Common		19,860,999.74	23,646,893.55
<i>Value of Interest in Common/Collective Trusts</i>			
Global Region - USD			
CF ARROWSTREET INTERNATIONAL EQUITY ACWI EX US TRUST FUND CL H SER E CUSIP: 996391371	566,350.820	48,000,000.00	59,461,518.07
Total Global Region - USD		48,000,000.00	59,461,518.07

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Value of Interest in Common/Collective Trusts</i>			
International Region - USD			
CF INTL EQUIT PORTFOLIO INSTL CL Z FUND CUSIP: 992015420	1,432,727.790	39,411,539.64	36,577,540.48
Total International Region - USD		39,411,539.64	36,577,540.48
United States - USD			
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	5,338,471.320	5,338,471.45	5,338,471.32
Total United States - USD		5,338,471.45	5,338,471.32
Total Value of Interest in Common/Collective Trusts		92,750,011.09	101,377,529.87
<i>Value of Interest in Registered Investment Companies</i>			
United States - USD			
ISHARES CORE S P 500 ETF CUSIP: 464287200	190,664.000	70,787,689.81	91,066,846.32
Total United States - USD		70,787,689.81	91,066,846.32
Total Value of Interest in Registered Investment Com		70,787,689.81	91,066,846.32
<i>Other</i>			
Argentina - USD			
BUENOS AIRES(PROV) 3.9%-VAR SNR 01/09/37USD1 SEDOL: BMDHK89	400,000.000	175,200.00	152,686.26
Total Argentina - USD		175,200.00	152,686.26
Brazil - USD			
FED REPUBLIC OF BRAZIL 4.75% T-BOND 01-14-2050 CUSIP: 105756CB4	380,000.000	398,578.20	292,171.54
Total Brazil - USD		398,578.20	292,171.54

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
Colombia - USD			
COLOMBIA REP COLOM 4.125% DUE 02-22-2042 REG CUSIP: 195325EA9	310,000.000	305,325.20	221,012.76
ECOPETROL S A 5.875% 11-02-2051 SEDOL: BL98498	160,000.000	160,000.00	121,009.60
REPUBLIC OF COLOMBIA 5.2% DUE 05-15-2049 CUSIP: 195325DQ5	320,000.000	400,748.80	249,829.42
Total Colombia - USD		866,074.00	591,851.78
Mexico - USD			
UNITED MEXICAN STATES 4.28% 08-14-2041 CUSIP: 91087BAQ3	400,000.000	399,752.00	330,161.04
UNITED MEXICAN STS 4.6% DUE 01-23-2046 CUSIP: 91086QBF4	200,000.000	227,780.00	166,769.65
UNITED MEXICAN STS 3.5% DUE 02-12-2034 REG CUSIP: 91087BAR1	350,000.000	348,096.00	296,107.75
UTD MEXICAN STS UTD MEXICAN STATES4.35 01-15-2047 REG 4.35 DUE 01-15-2047 REG CUSIP: 91087BAB6	630,000.000	508,095.00	506,728.59
Total Mexico - USD		1,483,723.00	1,299,767.03
Panama - USD			
PANAMA REP 6.875% 01-31-2036 CUSIP: 698299BW3	310,000.000	307,479.70	309,113.62
Total Panama - USD		307,479.70	309,113.62
United States - USD			
ALAMEDA CNTY CALIF JT PWRS AUTH LEASE REV 7.046% 12-01-2044 BEO TAXABLE SEDOL: BHT9SP7	100,000.000	168,054.00	120,825.76
ALAMEDA CORRIDOR TRANSN AUTH CAL PREREFUNDED-TAXABLE-SR 6.6% 10-01-2029 SEDOL: BN10968	5,000.000	1,957.75	5,127.92
ALAMEDA CORRIDOR TRANSN AUTH CAL UNREFUNDED 6.6% 10-01-2029 SEDOL: BNKGRB8	50,000.000	67,884.25	53,316.78
AMERN MUN PWR OH INC REV 6.27 DUE 02-15-2050 SEDOL: BZ1JY97	100,000.000	139,273.00	109,014.30
BAY AREA TOLL AUTH CALIF TOLL BRDG REV 6.263 04-01-2049 BEO SEDOL: B523F62	100,000.000	172,866.00	116,242.48

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<i>Other</i>			
United States - USD			
BRIXMOR PPTY GROUP INC COM CUSIP: 11120U105	27,614.000	512,350.57	642,577.78
CALIFORNIA HEALTH FACS FING AUTH REV 4.19% 06-01-2037 BEO TAXABLE SEDOL: BMFTHY8	110,000.000	110,000.00	101,740.75
CALIFORNIA ST PUB WKS BRD LEASE REV 8.361% 10-01-2034 BEO TAXABLE SEDOL: B57MCS5	25,000.000	40,937.50	30,874.77
CALIFORNIA ST UNIV REV 3.899% 11-01-2047BEO TAXABLE SEDOL: BDZTSV9	35,000.000	27,892.55	30,114.56
CALIFORNIA ST 7.3% 10-01-2039 BEO TAXABLE SEDOL: B54BZ20	500,000.000	826,850.00	604,497.15
CHICAGO ILL O HARE INTL ARPT REV 6.395% 01-01-2040 BEO TAXABLE SEDOL: B3PV428	30,000.000	44,138.10	34,100.57
CHICAGO ILL TRAN AUTH SALES & TRF TAX RCPTS REV TAX-PE FDG-SER A 6.899% 12-01-40 SEDOL: B3CDB04	97,029.810	138,008.41	110,843.26
DISTRICT COLUMBIA WTR & SWR AUTH PUB UTITAXABLE-SR LIEN-SER A 4.814 10-01-2114 SEDOL: BHPZGK0	15,000.000	22,351.20	14,908.54
FUT MAR 24 CBT UL T-BONDS CUSIP: 999599GH0	68.000	8,238,871.37	9,084,375.00
FUT MAR 24 CBT UL T-BONDS CUSIP: 999599GH0	-68.000	-8,238,871.37	-9,084,375.00
FUT MAR 24 CBT ULT TNOTE CUSIP: 999599GH0	39.000	4,448,189.84	4,602,609.38
FUT MAR 24 CBT ULT TNOTE CUSIP: 999599GH0	-39.000	-4,448,189.84	-4,602,609.38
FUT MAR 24 U.S. T-BONDS CUSIP: 999599GH0	82.000	9,481,221.99	10,244,875.00
FUT MAR 24 U.S. T-BONDS CUSIP: 999599GH0	-82.000	-9,481,221.99	-10,244,875.00
FUT MAR 24 10 YR T-NOTES CUSIP: 999599GH0	21.000	2,303,278.77	2,370,703.13
FUT MAR 24 10 YR T-NOTES CUSIP: 999599GH0	-21.000	-2,303,278.77	-2,370,703.13
IL ST TAXABLE-PENSION 5.1 DUE 06-01-2033BEO TAXABLE SINKING FD 06-01-2025 N/C CUSIP: 452151LF8	265,000.000	270,615.35	262,201.52
JOBSONHO BEVERAGE SYS OHIO STATEWIDE LIQUOR PROFITS REV 4.532% 01-01-2035 BEO SEDOL: B9HL525	45,000.000	56,537.40	44,553.33

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
LA LOC GOVT ENVI FACS & TAXABLE-LA UTILS RESTORATION 4.475% DUE 08-01-2039 SEDOL: BNHP707	220,000.000	220,305.39	213,102.76
LOS ANGELES CALIF CMNTY COLLEGE DIST 6.75% 08-01-2049 BEO TAXABLE SEDOL: B4LSB85	10,000.000	17,848.00	12,468.53
LOS ANGELES CALIF DEPT WTR & PWR REV 6.574% 07-01-2045 BEO TAXABLE SEDOL: B42HW33	70,000.000	120,226.40	83,236.74
LOUISIANA LOC GOVT ENVIRONMENTAL FA MUNI 4.275% DUE 02-01-2036 BEO SEDOL: BNHWYS5	300,000.000	300,526.40	291,366.18
MASSACHUSETTS ST TRANSN FD REV 5.731% 06-01-2040 BEO TAXABLE SEDOL: B56YM37	25,000.000	34,773.50	26,601.13
MIAMI-DADE CNTY FLA SEAPORT REV 6.224% 11-01-2055 SEDOL: BRXKJQ4	60,000.000	60,000.00	63,615.20
NEW JERSEY ST TPK AUTH TPK REV 7.102% 01-01-2041 BEO TAXABLE SEDOL: B4WN3T4	100,000.000	164,247.00	120,888.65
NEW JERSEY ST TRANSN TR FD AUTH 6.561% 12-15-2040 BEO TAXABLE SEDOL: B5P3Y06	20,000.000	26,896.40	22,560.39
NEW YORK ST DORM AUTH REVS NON ST -4.946% 08-01-2048 OID 4.978 @99.5 SEDOL: BFYY4X3	160,000.000	181,238.40	146,213.60
OHIO UNIV GEN RCPTS ATHENS 5.59% 12-01-2114 BEO TAXABLE SEDOL: BJ7N929	50,000.000	70,572.50	49,006.16
OKLAHOMA DEV FIN AUTH REV MUNI 4.38% DUE 11-01-2045 REG SEDOL: BP6QQ86	60,000.000	60,000.00	57,242.80
OKLAHOMA DEV FIN AUTH REV MUNI 4.714% DUE 05-01-2052 REG SEDOL: BMY9CF5	50,000.000	50,000.00	49,091.79
OKLAHOMA DEV FIN AUTH REV 4.623% 06-01-2044 BEO TAXABLE SEDOL: BPMP88	80,000.000	80,000.00	78,353.37
OKLAHOMA DEV FIN AUTH REV 4.851% 02-01-2045 BEO TAXABLE SEDOL: BNM7FV5	70,000.000	70,000.00	70,097.92
OKLAHOMA DEV FIN AUTH REV 5.087% 02-01-2052 BEO TAXABLE SEDOL: BNM40F5	55,000.000	55,000.00	56,963.69
PORT AUTH N Y & N J TAXABLE-CONS-100D 4.926 DUE 10-01-2051 BEO TAXABLE SEDOL: B82C0F4	125,000.000	169,938.75	125,751.74
PORT AUTH N Y & N J 4.458% 10-01-2062 BEO TAXABLE SEDOL: B8FPQ52	295,000.000	394,039.50	269,177.03
SALES TAX SECURITIZATION CORP ILL 3.587%01-01-2043 BEO TAXABLE CUSIP: 79467BAR6	70,000.000	74,205.60	58,891.27

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
SUMTER LANDING CMNTY DEV DIST FLA RECREATIONAL REV 4.172% 10-01-2047 BEO SEDOL: BD0NJD5	50,000.000	56,839.50	44,926.83
TEXAS A & M UNIV PERM UNIV FD 3.66% 07-01-2047 BEO TAXABLE SEDOL: BNNML22	45,000.000	35,066.70	37,854.31
TX NAT GAS SECURITIZATION FIN CORP 5.169% 04-01-2041 SEDOL: BN7BQ75	105,000.000	105,000.00	108,505.77
UNIV CALIF REGTS MED CTR POOLED REV 3.256% 05-15-2060 BEO TAXABLE SEDOL: BL1DF87	35,000.000	37,989.00	24,845.10
UNIV PITT OF THE COMWLTH SYS OF HIGHER ED PA 3.555 09-15-2119 BEO TAXABLE SEDOL: BKV9NS4	150,000.000	169,909.50	103,615.59
UNIVERSITY CALIF REVS 4.131% 05-15-2045 BEO TAXABLE SEDOL: BWDP715	290,000.000	348,806.20	264,412.84
UNIVERSITY CALIF REVS 4.767% 05-15-2115 BEO TAXABLE SEDOL: BYSZTY1	100,000.000	142,990.00	92,383.93
UNIVERSITY MICH UNIV REVS TAXABLE-GEN-SER A 4.454% 04-01-2122 SEDOL: BPJHST1	160,000.000	160,000.00	143,403.84
UNIVERSITY MICH UNIV REVS 3.599% 04-01-2047 SEDOL: BLFGZY8	95,000.000	83,916.35	83,068.18
UNIVERSITY VA UNIV REVS 4.179% 09-01-2117 BEO TAXABLE SEDOL: BJN9P56	160,000.000	214,516.80	136,320.64
UNIVERSITY VA UNIV REVS 6.2% 09-01-2039 BEO TAXABLE SEDOL: B3XQ2J8	20,000.000	31,687.40	22,684.40
Total United States - USD		6,136,255.37	5,137,589.85
Total Other		9,367,310.27	7,783,180.08
Total		424,440,808.43	421,052,407.25

** All or a portion of this security participates in Securities Lending.

APPENDIX B

SCHEDULE OF ASSETS (HELD AT END OF YEAR) IN THE
BLUE CROSS BLUE SHIELD OF MICHIGAN NON-BARGAINING UNIT
INTERNAL HEALTH BENEFIT TRUST

December 31, 2023

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Non-Interest Bearing Cash - USD</i>			
USD - United States dollar	-1.050	-1.05	-1.05
USD - United States dollar	0.000	-1,285.54	-1,285.54
Total - all currencies		-1,286.59	-1,286.59
Total Non-Interest Bearing Cash - USD		-1,286.59	-1,286.59
<i>Value of Interest in Common/Collective Trusts</i>			
United States - USD			
MFB NTGI -QM COMMON DAILY ALL COUNTRY WORLD IMI FUND - NON LENDING CUSIP: 003999174	991,223.110	19,378,336.88	20,938,596.98
NT COMMON SHORT TERM INVT FD CUSIP: 66586U437	1,350,053.040	1,350,053.05	1,350,053.04
Total United States - USD		20,728,389.93	22,288,650.02
Total Value of Interest in Common/Collective Trusts		20,728,389.93	22,288,650.02
<i>Other</i>			
Guam - USD			
GUAM POWER AUTHORITY 5% 10-01-2034 CUSIP: 400653JZ5	250,000.000	276,285.00	279,044.13
Total Guam - USD		276,285.00	279,044.13
United States - USD			
BLACK BELT ENERGY GAS DIST ALA GAS PROJ REV FLTG RT 4.23% 10-01-2052 BEO SEDOL: BMTVMW3	550,000.000	550,000.00	536,545.13
BOISE ST UNIV IDAHO REVS 5% 04-01-2047 BEO SEDOL: BJ6DY36	500,000.000	595,545.00	517,778.80
BOULDER LARIMER & WELD CNTYS COLO ST RE1J 5% 12-15-2035 BEO CUSIP: 101565J67	250,000.000	269,075.00	267,352.53
BROOKHAVEN N Y LOC DEV CORP REV 6% 10-01-2030 BEO TAXABLE SEDOL: BMDVW74	500,000.000	0.00	518,362.65

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
CALIFORNIA MUN FIN AUTH SOLID WASTE DISPREV 4.125% 10-01-2041 BEO AMT CUSIP: 13048RAL1	500,000.000	500,000.00	500,896.90
CAMERON PARISH LA SCH DIST NO 15 4% 10-01-2035 BEO CUSIP: 133565CE9	350,000.000	387,446.50	359,312.91
CAMERON PARISH LA SCH DIST NO 15 4% 10-01-2036 BEO CUSIP: 133565CF6	315,000.000	348,138.00	321,159.10
CAMERON PARISH LA SCH DIST NO 15 4% 10-01-2037 BEO CUSIP: 133565CG4	320,000.000	352,809.60	323,673.70
CENTRAL TEX REGL MOBILITY AUTH REV 5% 01-01-2045 BEO SEDOL: BLB97P6	1,000,000.000	1,249,640.00	1,066,060.20
CHICAGO ILL O HARE INTL ARPT REV 5.25% 01-01-2041 BEO CUSIP: 1675934D1	250,000.000	270,895.00	278,863.20
CHICAGO ILL PK DIST 4% 01-01-2035 BEO SEDOL: BMTZBT5	500,000.000	564,685.00	518,404.20
CHICAGO ILL WTR REV 4% 11-01-2032 BEO SEDOL: BHWPKK1	350,000.000	380,145.50	352,623.46
CONNECTICUT ST 5.77% 03-15-2025 BEO TAXABLE SEDOL: BHPCFS2	250,000.000	256,715.00	251,934.65
COOK CNTY ILL SCH DIST NO 111 4% 12-01-2037 BEO SEDOL: BJB9WM4	500,000.000	567,370.00	510,777.20
COOK CNTY ILL 5% 11-15-2031 BEO SEDOL: BP4XX44	400,000.000	451,684.00	455,285.72
CORALVILLE IOWA 5% 05-01-2039 BEO CUSIP: 218080KM0	550,000.000	605,082.50	574,268.64
DENVER COLO CONVENTION CTR HOTEL AUTH REV 5% 12-01-2028 BEO SEDOL: BHQQT47	1,000,000.000	1,185,140.00	1,035,457.80
ESSEX CNTY N J IMPT AUTH CHARTER SCH REV3.25% 08-01-2026 BEO TAXABLE CUSIP: 29681CAX6	225,000.000	225,000.00	208,055.21
EUCLID OHIO CITY SCH DIST 5.25% 01-15-2044 BEO SEDOL: BHHL9W9	350,000.000	362,985.00	360,966.20
FISHERS IND SEW WKS REV 4% 07-01-2043 BEO CUSIP: 33803HGB2	350,000.000	339,482.50	352,432.71
GOLETA CALIF REDEV AGY SUCCESSOR AGY TAXALLOCATION 4% 12-01-2043 BEO SEDOL: BM5SMG2	500,000.000	585,420.00	506,933.05
GREATER ASHEVILLE REGL ARPT AUTH N C ARPT SYS REV 5% 07-01-2031 BEO AMT CUSIP: 39160CAE7	400,000.000	427,056.00	448,412.52

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
HERCULES CALIF REDEV AGY SUCCESSOR AGY TAX ALLOCATION 5% 08-01-2042 BEO CUSIP: 427078AB6	250,000.000	274,047.50	278,385.63
ILLINOIS FIN AUTH REV 4% 10-01-2038 BEO SEDOL: BFYZWZ4	500,000.000	528,465.00	500,328.00
INTERMOUNTAIN PWR AGY UTAH PWR SUPPLY REV 5.25% 07-01-2043 BEO CUSIP: 45884AF99	350,000.000	389,315.50	401,397.08
JOLIET ILL 5.25% 12-15-2040 BEO CUSIP: 479754NP4	250,000.000	272,252.50	283,675.75
KING CNTY WASH SWR REV FLTG RT 4.11% 01-01-2040 BEO CUSIP: 495290EF1	250,000.000	250,000.00	244,609.33
LANCASTER CALIF FING AUTH REV 4% 06-01-2044 BEO SEDOL: BFZ9943	500,000.000	578,070.00	508,123.15
LANE CMNTY COLLEGE ORE 4% 06-15-2036 BEO SEDOL: BL0CKV3	250,000.000	265,672.50	265,824.73
LAS VEGAS NEV CONVENTION & VISITORS AUTHSER B 4 DUE 07-01-2049 OID 4.08@98.601 SEDOL: BGRVP02	1,000,000.000	1,095,760.00	967,180.70
LOUISIANA LOC GOVT ENVIRONMENTAL FACS & 3.615% DUE 02-01-2029 REG SEDOL: BNHP6Y4	198,567.810	194,841.65	194,124.86
MAIN STR NAT GAS INC GA GAS SUPPLY REV 4% 05-01-2052 BEO CUSIP: 56035DCZ3	600,000.000	568,710.00	604,096.38
MARICOPA CNTY ARIZ SCH DIST NO 83 CARTWRIGHT ELEM 4% 07-01-2038 BEO CUSIP: 567405HS7	525,000.000	594,179.25	546,034.49
MET GOVT NSHVLE & DAVIDSON CNTY HSG-STONE BRIDGE LOFTS PROJ 4 04-01-2026 CUSIP: 592113BY9	250,000.000	255,102.50	250,988.20
METROPOLITAN NASHVILLE ARPT AUTH TENN ARPT REV 5% 07-01-2033 BEO AMT SEDOL: BHTBSB9	500,000.000	642,955.00	550,964.55
MIAMI-DADE CNTY FLA TRAN SYS SALES SURTAX REV 5% 07-01-2044 BEO CUSIP: 59334PKR7	290,000.000	318,234.40	320,469.92
MICHIGAN FIN AUTH REV 5% 04-15-2030 BEO CUSIP: 59447T3K7	490,000.000	551,661.60	552,086.58
NEW JERSEY HEALTH CARE FACS FING AUTH REVAR-VIRTUA HLTH-SER B 01 JUL 2043 SEDOL: BGP36J6	850,000.000	850,000.00	850,000.00
NEW JERSEY ST EDL FACS AUTH REV 4.431% 07-01-2051 BEO TAXABLE CUSIP: 646067DJ4	500,000.000	519,570.00	415,143.95
NEW JERSEY ST 4% 06-01-2031 BEO SEDOL: BMWB5G5	500,000.000	499,265.00	545,441.00

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
NEW MEXICO ST HOSP EQUIP LN COUNCIL HOSPREV 4% 08-01-2037 BEO SEDOL: BJXYVVO	600,000.000	600,000.00	610,563.36
NEW YORK N Y CITY INDL DEV AGY REV FLTG MUN 03-01-2024 SEDOL: BGV3CJ2	500,000.000	511,320.00	501,269.55
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 5.5% 11-01-2045 BEO SEDOL: BT048T9	250,000.000	292,935.00	292,880.00
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 5% 02-01-2034 BEO SEDOL: BHJZK60	400,000.000	402,228.00	401,818.16
NEW YORK N Y 5.25% 09-01-2040 BEO CUSIP: 64966QF96	350,000.000	400,267.00	407,689.91
NEW YORK N Y 5% 06-01-2035 BEO SEDOL: BJ59VG7	250,000.000	257,955.00	256,751.03
NEW YORK ST TWY AUTH GEN REV JR INDBT OBLIGS 4% 01-01-2045 BEO SEDOL: BK5X166	500,000.000	455,550.00	499,841.80
NEW YORK TRANSN DEV CORP SPL FAC REV 5% 12-01-2037 BEO SEDOL: BMQ9WM0	550,000.000	699,484.50	592,622.80
NORTH TEX TWY AUTH REV REF-SYS FIRST TIER-SER B 5% DUE 01-01-2045 REG SEDOL: BJFPPX0	385,000.000	394,509.50	389,458.53
ORANGE CNTY FLA TOURIST DEV TAX REV 5% 10-01-2031 BEO CUSIP: 684545ZU3	1,000,000.000	1,209,320.00	1,053,712.40
PENNSYLVANIA ECONOMIC DEV FING AUTH PVT ACTIVITY REV 5.5 06-30-2042 BEOAMT CUSIP: 70868YAT6	250,000.000	268,525.00	275,821.93
PENNSYLVANIA HSG FIN AGY SINGLE FAMILY MTG REV 5.75% 10-01-2053 BEO CUSIP: 70879QSZ7	95,000.000	103,728.60	101,842.87
PENNSYLVANIA ST HIGHER EDL FACS AUTH REV4% 08-15-2049 BEO SEDOL: BK7DQX6	500,000.000	448,635.00	490,145.65
PORT AUTH N Y & N J 5.5% 08-01-2041 BEO AMT CUSIP: 73358XFP2	250,000.000	276,940.00	282,076.43
PUBLIC FIN AUTH WIS LEASE DEV REV 5% 03-01-2046 BEO SEDOL: BJHGKP8	350,000.000	356,667.50	354,933.43
RHODE ISLAND HSG & MTG FIN CORP 5% 04-01-2027 BEO SEDOL: BRC48C6	400,000.000	434,388.00	426,344.88
SALT LAKE CITY UTAH ARPT REV 5.0% 07-01-2047 CUSIP: 795576FY8	1,000,000.000	1,018,320.00	1,019,247.20
SCHENECTADY N Y METROPLEX DEV AUTH 4% 08-01-2038 BEO CUSIP: 80647NFV7	255,000.000	308,542.35	262,815.37

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◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
TEXAS TRANSN COMMN CENT TEX TPK SYS REV 4% 08-15-2038 BEO SEDOL: BHZBG86	400,000.000	419,600.00	400,018.24
TRIBOROUGH BRDG & TUNL AUTH N Y REVS 5% 11-15-2049 BEO SEDOL: BLPMGD2	350,000.000	366,768.50	378,303.59
UTAH CNTY UTAH HOSP REV 5% 05-15-2046 BEO SEDOL: BJ8NRQ8	350,000.000	344,872.50	359,060.52
VIRGINIA SMALL BUSINESS FING AUTH REV 5% 01-01-2036 BEO AMT CUSIP: 928104PJ1	265,000.000	320,406.20	287,817.43
WASHINGTON D C MET AREA TRAN AUTH DEDICATED REV 4% 07-15-2035 BEO CUSIP: 93878YBJ7	120,000.000	148,785.60	128,915.87
WEBER BASIN UTAH WTR CONSERVANCY DIST WTR REV 4% 04-01-2046 BEO CUSIP: 947628GK3	1,000,000.000	1,175,000.00	985,066.40
WILL CNTY ILL CMNTY UNIT SCH DIST NO 201-U CRETE-MONEE 4% 01-01-2034 BEO CUSIP: 969003QW5	250,000.000	286,685.00	259,787.78
WISCONSIN ST HEALTH & EDL FACS AUTH REV 5% 04-01-2037 BEO CUSIP: 97712DT89	350,000.000	373,163.00	374,197.46
YONKERS N Y 5% 03-15-2038 BEO CUSIP: 986082Q81	500,000.000	601,935.00	573,739.50
Total United States - USD		31,598,948.25	30,511,172.87
United States Virgin Islands - USD			
MATCHING FD SPL PURP SECURITIZATION CORPVIRGIN IS 5% 10-01-2028 BEO CUSIP: 57665NAD7	430,000.000	446,873.20	437,484.75
Total United States Virgin Islands - USD		446,873.20	437,484.75
Total Other		32,322,106.45	31,227,701.75
<i>Other Liabilities</i>			
Pending trade purchases: United States dollar	0.000	-24,046.18	-24,046.18
Total - all currencies		-24,046.18	-24,046.18
Total Other Liabilities		-24,046.18	-24,046.18
Total		53,025,163.61	53,491,019.00

** All or a portion of this security participates in Securities Lending.

APPENDIX C

SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN YEAR) IN
THE BLUE CROSS BLUE SHIELD OF MICHIGAN BARGAINING UNIT
INTERNAL HEALTH BENEFIT TRUST
(Form 5500, Schedule H, Line 4i)

For the Year Ended December 31, 2023

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBJ08X30	#REORG/MAGELLAN EXCHANGE ONEOK 0004R1CAQV 02-27-2024	Acquisitions	65,000.00	-55,336.50	
		Dispositions	-65,000.00		53,733.10
SBF0KZ10	#REORG/MAGELLAN EXCHANGE ONEOK 0004R1XAJV 27/02/2024	Acquisitions	30,000.00	-24,564.00	
		Dispositions	-35,000.00		28,002.10
SBYQH58	ABBOTT LABS 4.9% DUE 11-30-2046	Acquisitions	165,000.00	-170,133.15	
		Dispositions	-165,000.00		162,537.00
SBXDZF22	ABBVIE INC FIXED 4.7% DUE 05-14-2045	Acquisitions	35,000.00	-31,525.55	
		Dispositions	-85,000.00		75,100.90
SBJDRSG2	ABBVIE INC 4.05% DUE 11-21-2039 REG	Acquisitions	375,000.00	-329,956.30	
		Dispositions	-305,000.00		264,857.90
SBJDRSH3	ABBVIE INC 4.25% DUE 11-21-2049 REG	Acquisitions	285,000.00	-234,258.20	
		Dispositions	-409,000.00		343,736.80
SBGQW2K5	ABBVIE INC 4.875% DUE 11-14-2048	Acquisitions	155,000.00	-134,735.55	
		Dispositions	-155,000.00		137,200.45
SBDF0M43	AETNA INC NEW 3.875% DUE 08-15-2047	Acquisitions	110,000.00	-82,533.00	
		Dispositions	-25,000.00		18,886.00
SBZ4F287	ALABAMA POWER CO 3.7% 12-01-2047	Acquisitions	40,000.00	-32,162.40	
		Dispositions	-120,000.00		91,327.60
SBYZ5H95	ALABAMA PWR CO 3.75% DUE 03-01-2045	Acquisitions	40,000.00	-30,428.40	
		Dispositions	-30,000.00		23,709.30
SB905R28	ALABAMA PWR CO 3.85% DUE 12-01-2042	Acquisitions	45,000.00	-35,004.60	
		Dispositions	-45,000.00		37,867.95
SBN452W7	ALEXANDRIA REAL ESTATE EQUITIES INC 5.15% 04-15-2053	Acquisitions	45,000.00	-44,775.00	
		Dispositions	-45,000.00		41,463.00
SBNXHZD6	ALLSTATE CORP 5.25% DUE 03-30-2033	Acquisitions	120,000.00	-119,877.95	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C02079KAE7	ALPHABET INC 1.9% DUE 08-15-2040	Dispositions	-120,000.00		115,450.20
		Acquisitions	85,000.00	-56,790.80	
C02079KAF4	ALPHABET INC 2.05% 08-15-2050	Dispositions	-155,000.00		106,138.40
		Acquisitions	345,000.00	-214,213.75	
C02079KAG2	ALPHABET INC 2.25% DUE 08-15-2060	Dispositions	-190,000.00		118,058.00
		Acquisitions	75,000.00	-44,933.25	
C023135CB0	AMAZON COM INC NT 3.1% 05-12-2051	Dispositions	-275,000.00		169,882.00
		Acquisitions	290,000.00	-206,524.75	
SBNVX8J3	AMAZON COM INC NT 3.25% 05-12-2061	Dispositions	-130,000.00		93,740.40
		Acquisitions	90,000.00	-63,922.50	
C023135BT2	AMAZON COM INC 2.5% DUE 06-03-2050	Dispositions	-180,000.00		123,739.60
		Acquisitions	160,000.00	-105,290.80	
C023135BU9	AMAZON COM INC 2.7% DUE 06-03-2060	Dispositions	-175,000.00		117,314.20
		Acquisitions	35,000.00	-23,100.70	
C02361DAR1	AMEREN ILL CO 3.7% 12-01-2047	Dispositions	-130,000.00		82,018.30
		Acquisitions	55,000.00	-46,111.45	
SBR1XV47	AMEREN ILL CO 4.95% 06-01-2033	Dispositions	-35,000.00		28,310.80
		Acquisitions	65,000.00	-64,802.40	
SBQMS241	AMERICAN ELECTRIC POWER CO INC 5.625% DUE 03-01-2033	Dispositions	-65,000.00		63,954.80
		Acquisitions	70,000.00	-69,741.00	
SBLPP653	AMERICAN EXPRESS CO 5.625% 07-28-2034	Dispositions	-70,000.00		71,725.50
		Acquisitions	120,000.00	-114,691.20	
SBRF4ML0	AMERICAN INTERNATIONAL 5.125% 03-27-2033	Dispositions	-25,000.00		25,750.75
		Acquisitions	200,000.00	-194,574.95	
SBRJQTT9	AMERN EXPRESS CO FLTG RT 5.043% DUE 05-01-2034	Dispositions	-200,000.00		190,534.00

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB968SP1	AMERN EXPRESS CO 4.05% DUE 12-03-2042	Acquisitions	235,000.00	-234,881.75	
		Dispositions	-210,000.00		205,426.85
SBMCTM02	AMERN INTL GROUP 4.375% DUE 06-30-2050	Acquisitions	55,000.00	-45,009.80	
		Dispositions	-55,000.00		43,212.95
SBFXCMM3	AMERN INTL GROUP 4.75% DUE 04-01-2048	Acquisitions	150,000.00	-117,026.50	
		Dispositions	-70,000.00		57,285.20
C031162CR9	AMGEN INC FIXED 3.15% 02-21-2040	Acquisitions	120,000.00	-108,112.10	
		Dispositions	-200,000.00		179,561.85
SBN7KZX1	AMGEN INC NEW ISSUE 30YR 4.2% 02-22-2052	Acquisitions	220,000.00	-167,005.20	
		Dispositions	-30,000.00		22,508.70
C031162DC1	AMGEN INC SR NT 3% 01-15-2052	Acquisitions	300,000.00	-243,276.75	
		Dispositions	-95,000.00		79,548.40
SBN0THC8	AMGEN INC 2.77% 09-01-2053	Acquisitions	100,000.00	-70,796.70	
		Dispositions	-95,000.00		61,398.80
C031162DA5	AMGEN INC 2.8% DUE 08-15-2041 BEO	Acquisitions	135,000.00	-80,686.50	
		Dispositions	-85,000.00		52,946.50
SBPY0TJ2	AMGEN INC 4.4% DUE 02-22-2062 BEO	Acquisitions	165,000.00	-112,553.90	
		Dispositions	-165,000.00		111,942.60
SBDR5CM4	AMGEN INC 4.563% DUE 06-15-2048	Acquisitions	25,000.00	-21,276.75	
		Dispositions	-200,000.00		165,712.80
SBDRVZ12	AMGEN INC 4.663% DUE 06-15-2051	Acquisitions	40,000.00	-30,357.20	
		Dispositions	-40,000.00		34,760.80
C031162DK3	AMGEN INC 4.875% 03-01-2053	Acquisitions	130,000.00	-116,470.50	
		Dispositions	-100,000.00		93,425.25
		Acquisitions	60,000.00	-53,623.50	
		Dispositions	-170,000.00		161,584.95

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBMTY608	AMGEN INC 5.25% DUE 03-01-2033	Acquisitions	300,000.00	-299,055.00	
		Dispositions	-120,000.00		121,386.00
SBMTY5V2	AMGEN INC 5.6% DUE 03-01-2043	Acquisitions	475,000.00	-464,349.15	
		Dispositions	-362,000.00		363,927.48
SBMTY5X4	AMGEN INC 5.65% 03-02-2053	Acquisitions	700,000.00	-699,325.30	
		Dispositions	-590,000.00		587,069.70
C031162BH2	AMGEN INC 5.65% DUE 06-15-2042	Acquisitions	40,000.00	-40,206.80	
		Dispositions	-25,000.00		25,162.25
SBMTY619	AMGEN INC 5.75% DUE 03-02-2063	Acquisitions	430,000.00	-428,496.90	
		Dispositions	-300,000.00		296,789.75
SBPBK6M7	ANALOG DEVICES INC 2.95% 10-01-2051	Acquisitions	40,000.00	-29,656.00	
		Dispositions	-40,000.00		28,571.60
SBJ555R4	ANHEUSER BUSCH INBEV WOR 5.55% 01-23-2049	Acquisitions	105,000.00	-107,956.30	
		Dispositions	-355,000.00		348,005.55
SBJ555S5	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.45% 01-23-2039	Acquisitions	210,000.00	-215,998.00	
		Dispositions	-295,000.00		302,340.85
SBF7MH35	ANHEUSER BUSCH INC 4.439% DUE 10-06-2048	Acquisitions	55,000.00	-49,283.05	
		Dispositions	-55,000.00		47,318.70
SBJ555P2	ANHEUSER BUSCH 5.8% DUE 01-23-2059	Acquisitions	80,000.00	-77,072.80	
		Dispositions	-80,000.00		79,991.90
SBK5XW52	ANHEUSER-BUSCH COS LLC CORP 4.7% 02-01-2036	Acquisitions	25,000.00	-23,924.00	
		Dispositions	-335,000.00		330,461.35
SBJXS2M9	ANHEUSER-BUSCH COS LLC CORP 4.9% 02-01-2046	Acquisitions	315,000.00	-304,537.50	
		Dispositions	-720,000.00		662,242.50
SBM8GDK4	ANHEUSER-BUSCH FIXED 4.35% DUE 06-01-2040	Acquisitions	105,000.00	-90,663.70	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBM8MLZ3	ANHEUSER-BUSCH FIXED 4.5% DUE 06-01-2050	Dispositions	-110,000.00		100,239.30
		Acquisitions	85,000.00	-74,906.45	
SB46LC31	ANHEUSER-BUSCH INBEV WOR 8.2 DUE 01-15-2039	Dispositions	-85,000.00		74,355.75
		Acquisitions	50,000.00	-61,352.40	
SBDZ7GD1	ANHEUSER-BUSCH 4.375% DUE 04-15-2038	Dispositions	-110,000.00		138,499.30
		Acquisitions	70,000.00	-61,311.30	
SBDZ78X5	ANHEUSER-BUSCH 4.6% DUE 04-15-2048	Dispositions	-95,000.00		92,076.85
		Acquisitions	130,000.00	-119,222.35	
SBYMLCL3	ANHEUSER-BUSCH 4.7% DUE 02-01-2036	Dispositions	-130,000.00		115,014.05
		Acquisitions	75,000.00	-73,922.70	
SBDZMR69	ANHEUSER-BUSCH 4.95% DUE 01-15-2042	Dispositions	-25,000.00		23,893.00
		Acquisitions	65,000.00	-55,625.70	
SBGB6FT2	ANTHEM INC 4.375% 12-01-2047	Dispositions	-145,000.00		139,932.90
		Acquisitions	100,000.00	-86,263.00	
SB434WV1	APACHE CORP 5.25% DUE 02-01-2042	Dispositions	-35,000.00		31,654.00
		Acquisitions	125,000.00	-100,853.80	
SBJR20Z6	APPALACHIAN PWR CO FIXED 4.5% 03-01-2049	Dispositions	-65,000.00		51,407.85
		Acquisitions	70,000.00	-58,797.20	
SBNNRD54	APPLE INC 2.375% DUE 02-08-2041	Dispositions	-50,000.00		42,072.50
		Acquisitions	235,000.00	-164,176.85	
C037833DW7	APPLE INC 2.65% DUE 05-11-2050 REG	Dispositions	-95,000.00		68,940.20
		Acquisitions	110,000.00	-67,512.50	
SBKP9GX6	APPLE INC 2.65% 02-08-2051	Dispositions	-480,000.00		329,085.90
		Acquisitions	335,000.00	-230,234.60	
C037833AL4	APPLE INC 3.85% DUE 05-04-2043	Dispositions	-200,000.00		134,757.30

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C037833CD0	APPLE INC 3.85% DUE 08-04-2046	Acquisitions	230,000.00	-199,935.50	
		Dispositions	-170,000.00		142,815.40
SBNYNTH5	APPLE INC 3.95% 08-08-2052	Acquisitions	210,000.00	-180,813.15	
		Dispositions	-140,000.00		117,574.85
SBNYNTK8	APPLE INC 4.1% DUE 08-08-2062 BEO	Acquisitions	175,000.00	-157,200.50	
		Dispositions	-175,000.00		151,988.95
SBQB7DZ7	APPLE INC 4.3% 05-10-2033	Acquisitions	50,000.00	-44,864.50	
		Dispositions	-550,000.00		469,337.80
SBXC5WP2	APPLE INC 4.375% DUE 05-13-2045	Acquisitions	40,000.00	-39,893.60	
		Dispositions	-40,000.00		39,692.80
C037833BX7	APPLE INC 4.65% DUE 02-23-2046	Acquisitions	245,000.00	-221,442.35	
		Dispositions	-75,000.00		68,535.00
SBQB7DX5	APPLE INC 4.85% 05-10-2053	Acquisitions	110,000.00	-107,998.00	
		Dispositions	-200,000.00		195,736.65
SBLR5N72	APTIV PLC SR NT 3.1% 12-01-2051	Acquisitions	60,000.00	-59,652.60	
		Dispositions	-60,000.00		58,901.60
SBNYF3L3	APTIV PLC/APTIV CORP 4.15% 05-01-2052	Acquisitions	25,000.00	-14,922.25	
		Dispositions	-75,000.00		44,630.25
C03939AAA5	ARCH CAP GROUP LTD FIXED 3.635% DUE 06-30-2050	Acquisitions	70,000.00	-50,582.00	
		Dispositions	-55,000.00		40,124.15
SBYZJJZ7	ARIZONA PUB SVC CO 3.75% DUE 05-15-2046	Acquisitions	115,000.00	-85,322.30	
		Dispositions	-115,000.00		82,464.20
SBLD1L58	ARIZONA PUB SVC CO 5.55% 08-01-2033	Acquisitions	75,000.00	-55,350.05	
		Dispositions	-40,000.00		30,715.60
		Acquisitions	170,000.00	-169,249.50	
		Dispositions	-170,000.00		163,191.50

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBRJX6P5	ARTHUR J GALLAGHER & CO 6.75% 02-15-2054	Acquisitions	70,000.00	-69,129.20	
		Dispositions	-20,000.00		20,659.00
SBQQ6RB3	ARTHUR J GALLAGHER 5.75% DUE 03-02-2053	Acquisitions	75,000.00	-72,604.30	
		Dispositions	-29,000.00		30,011.52
SB7FFL50	ASTRAZENECA PLC 6.45% DUE 09-15-2037	Acquisitions	50,000.00	-57,468.00	
		Dispositions	-195,000.00		222,973.75
C00206RMM1	AT&T INC 2.55% DUE 12-01-2033	Acquisitions	165,000.00	-132,132.00	
		Dispositions	-165,000.00		129,520.05
SBMHWTV6	AT&T INC 3.5% DUE 06-01-2041	Acquisitions	215,000.00	-161,912.90	
		Dispositions	-445,000.00		328,876.95
C00206RKJ0	AT&T INC 3.5% DUE 09-15-2053 REG	Acquisitions	585,000.00	-399,618.35	
		Dispositions	-870,000.00		586,136.00
SBNSLT2	AT&T INC 3.55% DUE 09-15-2055	Acquisitions	375,000.00	-275,048.55	
		Dispositions	-390,000.00		277,201.10
C00206RLV2	AT&T INC 3.65% DUE 09-15-2059	Acquisitions	145,000.00	-103,018.05	
		Dispositions	-335,000.00		220,621.75
C00206RMN9	AT&T INC 3.8% 12-01-2057	Acquisitions	315,000.00	-222,758.60	
		Dispositions	-515,000.00		366,533.55
SBX2KBF0	AT&T INC 4.5% DUE 05-15-2035	Acquisitions	105,000.00	-95,070.15	
		Dispositions	-290,000.00		263,282.70
SBDC4K9	AT&T INC 5.45% DUE 03-01-2047	Acquisitions	25,000.00	-23,373.50	
		Dispositions	-55,000.00		50,667.05
SBYMLXL0	AT&T INC 5.65% DUE 02-15-2047	Acquisitions	40,000.00	-38,447.20	
		Dispositions	-40,000.00		37,906.80
SBFPC4D6	AT&T INC 6.3% DUE 01-15-2038	Acquisitions	40,000.00	-40,785.60	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C05368M106	AVID BIOSERVICES INC COMMON STOCK	Dispositions	-40,000.00		43,483.60
		Acquisitions	8,645.00	-89,962.68	
C054561AM7	AXA EQUITABLE HLDGS INC FIXED 5% 04-20-2048 BEO	Dispositions	-1,944.00		35,127.98
		Acquisitions	100,000.00	-82,652.00	
SBM9DV66	B A T CAP CORP FIXED 3.984% DUE 09-25-2050	Dispositions	-220,000.00		187,318.10
		Acquisitions	150,000.00	-106,749.35	
SBLR9BY7	B A T CAP CORP 4.54% 08-15-2047	Dispositions	-120,000.00		80,100.00
		Acquisitions	450,000.00	-333,138.55	
SBQB7F28	BALTIMORE GAS & ELECTRIC CO 5.4% DUE 06-01-2053	Dispositions	-70,000.00		51,865.10
		Acquisitions	50,000.00	-47,911.00	
C06051GKB4	BANK AMER CORP 2.972% DUE 07-21-2052 BEO	Dispositions	-50,000.00		52,231.50
		Acquisitions	20,000.00	-14,194.60	
C06051GJW0	BANK AMER CORP 3.311% DUE 04-22-2042	Dispositions	-20,000.00		14,008.00
		Acquisitions	470,000.00	-349,224.80	
SBN6J9V5	BANK AMER CORP 3.483% 03-13-2052	Dispositions	-235,000.00		177,790.60
		Acquisitions	145,000.00	-111,619.55	
C06051GJA8	BANK AMER CORP 4.083% 03-20-2051	Dispositions	-145,000.00		109,489.80
		Acquisitions	285,000.00	-242,325.40	
SBMYXT8	BANK OF AMERICA CORPORATION 2.676% DUE 06-19-2041/06-19-2020 REG	Dispositions	-675,000.00		546,681.80
		Acquisitions	200,000.00	-141,624.05	
SBYMX8C2	BANK OF AMERICA CORPORATION 4.443%01-20-2048	Dispositions	-1,361,000.00		945,086.87
		Acquisitions	100,000.00	-89,090.40	
C06051GLH0	BANK OF AMERICA CORPORATION 5.288% 04-25-2034	Dispositions	-100,000.00		85,977.70
		Acquisitions	70,000.00	-70,000.00	
SBNNJDR2	BANK OF AMERICA CORPORATION 5.872% 09-15-2034	Dispositions	-70,000.00		70,221.20
		Acquisitions			

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBP6NKN0	BARCLAYS PLC RESETTING SR NT CALL NT FXD3.33% 11-24-2042	Acquisitions	280,000.00	-272,424.50	
		Dispositions	-280,000.00		267,582.70
SBD72S38	BARCLAYS PLC 4.95% DUE 01-10-2047	Acquisitions	115,000.00	-80,399.95	
		Dispositions	-105,000.00		78,501.15
SBYWR2D3	BARCLAYS PLC 5.25% DUE 08-17-2045	Acquisitions	35,000.00	-29,486.80	
		Dispositions	-35,000.00		28,093.45
SBRJTTN2	BARCLAYS PLC 7.119% 06-27-2034	Acquisitions	55,000.00	-47,963.30	
		Dispositions	-55,000.00		48,707.45
SB4QBSK0	BARRICK INTL BK 6.35% DUE 10-15-2036	Acquisitions	240,000.00	-239,830.60	
		Dispositions	-15,000.00		14,740.50
SBRJ50G0	BAT CAPITAL CORPORATION 7.081% DUE 08-02-2053	Acquisitions	40,000.00	-42,004.00	
		Dispositions	-40,000.00		40,224.00
SBD103H7	BAYER US FIN II 4.875% DUE 06-25-2048	Acquisitions	265,000.00	-263,979.60	
		Dispositions	-185,000.00		187,409.90
SBMDFM32	BECTON DICKINSON & FIXED 3.794% DUE 05-20-2050	Acquisitions	100,000.00	-78,954.80	
		Dispositions	-40,000.00		30,845.20
SBNBYD79	BERKLEY W R CORP SR NT 3.15% 09-30-2061	Acquisitions	65,000.00	-44,270.20	
		Dispositions	-51,000.00		41,119.26
SBMYCBT1	BERKSHIRE HATHAWAY FIN CORP 2.5% DUE 01-15-2051 REG	Acquisitions	40,000.00	-24,722.00	
		Dispositions	-31,000.00		19,510.78
SBKP9NP7	BERKSHIRE HATHAWAY FINANCE CORP 3.85% 03-15-2052	Acquisitions	40,000.00	-25,108.40	
		Dispositions	-40,000.00		24,522.40
SBRJRLC9	BHP BILLITON FIN USA LTD 5.25% 09-08-2033	Acquisitions	395,000.00	-292,324.60	
		Dispositions	-280,000.00		222,022.35
		Acquisitions	205,000.00	-203,271.85	
		Dispositions	-205,000.00		192,893.40

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBFD3PF0	BHP BILLITON FIN 5% DUE 09-30-2043	Acquisitions	55,000.00	-47,268.10	
		Dispositions	-35,000.00		35,937.65
C09062XAG8	BIOGEN INC CORP 3.15% 05-01-2050	Acquisitions	60,000.00	-37,590.00	
		Dispositions	-75,000.00		52,727.60
SBN4K114	BLACK HILLS CORP 6.15% 05-15-2034	Acquisitions	200,000.00	-198,450.00	
		Dispositions	-57,000.00		59,089.62
SBKPHQD0	BOEING CO FIXED 3.95% DUE 08-01-2059	Acquisitions	100,000.00	-74,796.25	
		Dispositions	-100,000.00		68,900.30
SBM8XFQ5	BOEING CO FIXED 5.705% DUE 05-01-2040	Acquisitions	45,000.00	-44,746.65	
		Dispositions	-215,000.00		202,098.65
SBJGV2H0	BOEING CO 3.75% DUE 02-01-2050	Acquisitions	190,000.00	-138,740.20	
		Dispositions	-30,000.00		22,020.60
SBM8R6Q4	BOEING CO 5.93% DUE 05-01-2060	Acquisitions	320,000.00	-316,478.15	
		Dispositions	-30,000.00		30,930.00
SBP2CRG3	BP CAP MKTS AMER INC 3.001% DUE 03-17-2052 BEO	Acquisitions	60,000.00	-39,747.60	
		Dispositions	-165,000.00		105,717.05
SBMD2N30	BP CAP MKTS AMER INC 3.06% DUE 06-17-2041 BEO	Acquisitions	30,000.00	-22,065.90	
		Dispositions	-80,000.00		62,833.70
SBMZ5L44	BP CAP MKTS AMER INC 3.379% 02-08-2061	Acquisitions	30,000.00	-18,672.30	
		Dispositions	-30,000.00		18,548.70
SBMZMHX6	BP CAP MKTS AMER INC 4.812% DUE 02-13-2033	Acquisitions	150,000.00	-150,000.00	
		Dispositions	-150,000.00		148,001.65
SBMCJWJ1	BP CAP MKTS AMER INC 4.893% 09-11-2033	Acquisitions	105,000.00	-104,997.90	
		Dispositions	-105,000.00		98,335.50
SBMF3XC0	BP CAP MKTS AMER 2.772% DUE 11-10-2050	Acquisitions	110,000.00	-73,670.90	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBM9GT05	BP CAP MKTS AMER 2.939% DUE 06-04-2051	Dispositions	-35,000.00		20,463.10
		Acquisitions	85,000.00	-50,298.95	
SBMW2G98	BRISTOL MYERS FIXED 4.25% DUE 10-26-2049	Dispositions	-35,000.00		23,399.60
		Acquisitions	65,000.00	-58,809.40	
SBMXWR94	BRISTOL MYERS FIXED 4.35% DUE 11-15-2047	Dispositions	-35,000.00		31,037.65
		Acquisitions	30,000.00	-24,560.70	
SBMYBXL4	BRISTOL MYERS FIXED 4.55% DUE 02-20-2048	Dispositions	-85,000.00		78,045.20
		Acquisitions	45,000.00	-40,916.25	
SBNDSD35	BRISTOL MYERS SQUIBB CO 6.4% 11-15-2063	Dispositions	-45,000.00		43,390.95
		Acquisitions	250,000.00	-258,438.50	
SBMXF715	BRISTOL MYERS 2.55% DUE 11-13-2050	Dispositions	-25,000.00		25,762.75
		Acquisitions	405,000.00	-272,410.00	
SBP96188	BRISTOL-MYERS SQUIBB CO 3.55% 03-15-2042	Dispositions	-205,000.00		127,274.45
		Acquisitions	90,000.00	-69,159.60	
SBP96199	BRISTOL-MYERS SQUIBB CO 3.7% 03-15-2052	Dispositions	-90,000.00		67,878.70
		Acquisitions	195,000.00	-158,178.45	
SBNDSD24	BRISTOL-MYERS SQUIBB CO 6.25% DUE 11-15-2053	Dispositions	-160,000.00		135,325.25
		Acquisitions	240,000.00	-248,242.40	
SBYX0316	BROWN FORMAN CORP 4.5% DUE 07-15-2045	Dispositions	-80,000.00		93,152.35
		Acquisitions	70,000.00	-62,591.20	
SBRRFZK1	BROWN FORMAN CORP 4.75% 04-15-2033	Dispositions	-70,000.00		64,136.80
		Acquisitions	70,000.00	-69,792.80	
SBJQV485	BURL NORTHN SANTA FIXED 3.55% DUE 02-15-2050	Dispositions	-70,000.00		69,836.90
		Acquisitions	30,000.00	-20,601.60	
SBRBD9B0	BURLINGTON NORTHN SANTA FE LLC 5.2% 04-15-2054	Dispositions	-115,000.00		87,644.25
		Acquisitions			

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C136375DB5	CANADIAN NATL RY CO 4.4% DUE 08-05-2052 BEO	Acquisitions	230,000.00	-227,581.60	
		Dispositions	-25,000.00		22,244.75
SBP8KQ20	CANADIAN PAC RY CO NEW 3.1% 12-02-2051	Acquisitions	70,000.00	-66,049.20	
		Dispositions	-95,000.00		85,509.50
C13648TAG2	CANADIAN PACIFIC RAILWAY COMPANY 3.5% 05-01-2050	Acquisitions	170,000.00	-116,409.60	
		Dispositions	-50,000.00		33,979.00
SBPQT8D4	CAPITAL ONE FINANCIAL CORP 5.817% DUE 02-01-2034	Acquisitions	35,000.00	-23,154.60	
		Dispositions	-35,000.00		23,272.55
SBLF97M9	CARGILL INC NT 144A 3.125% 05-25-2051	Acquisitions	370,000.00	-367,229.65	
		Dispositions	-370,000.00		359,478.55
SBMT6MR3	CARRIER GLOBAL CORP 3.37% DUE 04-05-2040	Acquisitions	25,000.00	-18,370.75	
		Dispositions	-25,000.00		18,120.00
SBNG21Z2	CARRIER GLOBAL CORP 3.577% DUE 04-05-2050	Acquisitions	80,000.00	-60,964.25	
		Dispositions	-33,000.00		26,474.25
S9B3PJ3U	CCP DUE FROM GOLDMAN SACHS	Acquisitions	125,000.00	-94,187.50	
		Dispositions	-55,000.00		40,009.75
SBF47XX5	CDN NAT RES LTD FIXED 4.95% DUE 06-01-2047	Acquisitions	94,000.00	-94,000.00	
		Dispositions	-94,000.00		94,000.00
SBL6KR43	CDN NATL RY CO 2.45% DUE 05-01-2050	Acquisitions	70,000.00	-55,507.90	
		Dispositions	-45,000.00		41,324.85
SBNTFNT6	CENOVUS ENERGY INC NT 3.75% 02-15-2052	Acquisitions	125,000.00	-78,661.25	
		Dispositions	-125,000.00		76,441.25
SBNTFNR4	CENOVUS ENERGY INC 2.65% 01-15-2032	Acquisitions	45,000.00	-32,596.65	
		Dispositions	-250,000.00		178,099.50
		Acquisitions	135,000.00	-108,805.25	
		Dispositions	-135,000.00		111,182.15

5500 Supplemental Schedules

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◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBN7T2Q0	CENTERPOINT ENER HOUSTON 5.3% DUE 04-01-2053	Acquisitions	65,000.00	-65,538.35	
		Dispositions	-65,000.00		64,916.80
SBRQNXB3	CENTERPOINT ENERGY HOUSTON ELEC LLC 4.95% 04-01-2033	Acquisitions	45,000.00	-44,890.20	
		Dispositions	-45,000.00		43,857.90
C161175CA0	CHARTER COMM OPT LLC/CAP 3.9% DUE 06-01-2052 REG	Acquisitions	205,000.00	-122,523.35	
		Dispositions	-60,000.00		38,337.10
SBN7G7R7	CHARTER COMMUNICATIONS ENTMT I L P 3.5% 03-01-2042	Acquisitions	105,000.00	-73,027.65	
		Dispositions	-263,000.00		179,993.15
SBPCTJS0	CHARTER COMMUNICATIONS OPER LLC / SR SECD NT 5.25% 04-01-2053	Acquisitions	45,000.00	-38,021.40	
		Dispositions	-105,000.00		85,709.55
SBMBP1C6	CHARTER COMMUNICATIONS OPER LLC 4.4% DUE12-01-2061 BEO	Acquisitions	155,000.00	-105,576.70	
		Dispositions	-185,000.00		124,561.55
SBMCJ8Q0	CHARTER COMMUNICATIONS OPER LLC/CHARTE 3.7% DUE 04-01-2051/04-17-2020 REG	Acquisitions	135,000.00	-83,738.40	
		Dispositions	-30,000.00		18,783.90
SBKSVYZ7	CHARTER COMMUNICATIONS OPER LLC/CHARTE 4.8% DUE 03-01-2050	Acquisitions	175,000.00	-131,327.85	
		Dispositions	-115,000.00		84,494.60
C161175BY9	CHARTER FIXED 3.85% DUE 04-01-2061	Acquisitions	350,000.00	-209,723.70	
		Dispositions	-45,000.00		26,093.70
C161175BZ6	CHARTER 3.5% DUE 06-01-2041	Acquisitions	100,000.00	-66,141.20	
		Dispositions	-225,000.00		153,021.95
SBFF9P78	CHARTER 5.375% 05-01-2047	Acquisitions	125,000.00	-98,847.35	
		Dispositions	-125,000.00		101,981.25
SBZ06JT4	CHARTER 6.384% DUE 10-23-2035	Acquisitions	45,000.00	-43,384.05	
		Dispositions	-170,000.00		163,947.45
SBYQ7R23	CHARTER 6.484% DUE 10-23-2045	Acquisitions	145,000.00	-134,175.75	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBLB4PD5	CHEVRON CORP NEW FIXED 3.078% DUE 05-11-2050	Dispositions	-260,000.00		234,899.50
		Acquisitions	75,000.00	-50,759.50	
SBPKC1G3	CHEVRON U S A INC 2.343% DUE 08-12-2050 REG	Dispositions	-25,000.00		16,663.25
		Acquisitions	35,000.00	-18,940.95	
SBKPHS23	CIGNA CORP NEW CORP 4.8% 08-15-2038	Dispositions	-35,000.00		19,478.90
		Acquisitions	60,000.00	-54,628.95	
SBKPHS34	CIGNA CORP NEW CORP 4.9% 12-15-2048	Dispositions	-175,000.00		164,864.40
		Acquisitions	60,000.00	-54,668.35	
SBL6BBD3	CIGNA CORP NEW FIXED 3.2% DUE 03-15-2040	Dispositions	-60,000.00		54,053.40
		Acquisitions	30,000.00	-20,514.30	
SBL6BBV1	CIGNA CORP NEW FIXED 3.4% DUE 03-15-2050	Dispositions	-85,000.00		64,084.50
		Acquisitions	165,000.00	-121,521.00	
SBKQN6X7	CIGNA GROUP SR NT 3.4% 03-15-2051	Dispositions	-120,000.00		84,454.90
		Acquisitions	30,000.00	-22,003.50	
C17275RAD4	CISCO SYS INC SR NT 5.9 DUE 02-15-2039 REG	Dispositions	-30,000.00		19,647.90
		Acquisitions	30,000.00	-33,491.10	
SBD366H4	CITIGROUP INC 4.65% DUE 07-23-2048	Dispositions	-150,000.00		167,980.75
		Acquisitions	65,000.00	-53,114.10	
SBMH4H85	CITIGROUP INC 5.3 DUE 05-06-2044	Dispositions	-185,000.00		156,226.45
		Acquisitions	30,000.00	-26,856.00	
SBDC7485	CITIGROUP INC 6.675% DUE 09-13-2043	Dispositions	-170,000.00		160,227.25
		Acquisitions	20,000.00	-20,746.60	
SBLB7Z23	COCA COLA CO 2.6% DUE 06-01-2050	Dispositions	-20,000.00		22,626.60
		Acquisitions	105,000.00	-71,936.45	
SBQ7XJ28	COMCAST CORP NEW FIXED 2.937% DUE 11-01-2056	Dispositions	-130,000.00		87,250.80

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBL6D441	COMCAST CORP NEW 2.8% DUE 01-15-2051/05-28-2020 REG	Acquisitions	495,000.00	-295,602.85	
		Dispositions	-105,000.00		68,428.00
SBQ7XHB3	COMCAST CORP NEW 2.887% 11-01-2051 BEO	Acquisitions	60,000.00	-37,639.80	
		Dispositions	-115,000.00		76,895.90
C20030NBT7	COMCAST CORP NEW 3.2% DUE 07-15-2036	Acquisitions	145,000.00	-90,846.85	
		Dispositions	-160,000.00		107,505.10
C20030NDH1	COMCAST CORP NEW 3.75% DUE 04-01-2040	Acquisitions	30,000.00	-24,627.60	
		Dispositions	-30,000.00		24,473.70
SBFY1N04	COMCAST CORP NEW 3.9% DUE 03-01-2038	Acquisitions	40,000.00	-33,239.20	
		Dispositions	-305,000.00		244,020.30
C20030NCL3	COMCAST CORP NEW 4.6% 10-15-2038	Acquisitions	40,000.00	-34,306.40	
		Dispositions	-40,000.00		32,234.80
SBFY1YN4	COMCAST CORP NEW 4% DUE 03-01-2048	Acquisitions	185,000.00	-172,546.90	
		Dispositions	-305,000.00		267,541.70
SB0B7ZQ0	COMCAST CORP NEW 5.65% DUE 06-15-2035	Acquisitions	50,000.00	-35,009.00	
		Dispositions	-50,000.00		36,902.00
SBQPF818	COMCAST CORP 5.35% 05-15-2053	Acquisitions	25,000.00	-24,176.25	
		Dispositions	-35,000.00		37,293.55
SBQPF829	COMCAST CORP 5.5% DUE 05-15-2064	Acquisitions	135,000.00	-133,184.55	
		Dispositions	-135,000.00		124,328.10
SBKMD3V8	COMMONSPIRIT HLTH 4.187% DUE 10-01-2049	Acquisitions	575,000.00	-534,936.85	
		Dispositions	-45,000.00		44,198.10
SBJVBZF4	COMMONWEALTH EDISON CO 3.2% DUE 11-15-2049	Acquisitions	230,000.00	-186,847.05	
		Dispositions	-36,000.00		29,560.68
		Acquisitions	30,000.00	-21,603.60	
		Dispositions	-100,000.00		66,068.80

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBPQG0Y0	COMMONWEALTH EDISON CO 3.85% 03-15-2052	Acquisitions	125,000.00	-103,211.00	
		Dispositions	-35,000.00		29,419.25
SBMTX122	COMMONWEALTH EDISON CO 5.3% 02-01-2053	Acquisitions	175,000.00	-182,593.10	
		Dispositions	-105,000.00		106,588.15
SBF2SVM5	CONAGRA BRANDS INC FIXED 5.3% 11-01-2038	Acquisitions	70,000.00	-64,015.00	
		Dispositions	-40,000.00		38,739.60
SBF2SVR0	CONAGRA BRANDS INC 5.4% 11-01-2048	Acquisitions	145,000.00	-129,404.75	
		Dispositions	-45,000.00		41,329.35
SBQD1VB9	CONOCOPHILLIPS CO 5.55% 03-15-2054	Acquisitions	120,000.00	-119,168.40	
		Dispositions	-90,000.00		85,789.80
SBMH3RH1	CONOCOPHILLIPS 4.875% DUE 10-01-2047 BEO	Acquisitions	85,000.00	-72,782.10	
		Dispositions	-47,000.00		45,178.75
SBMTYC44	CONOCOPHILLIPS 5.3% 05-15-2053	Acquisitions	305,000.00	-298,163.80	
		Dispositions	-185,000.00		179,828.40
SBGPVD33	CONS EDISON CO N Y 4.65% DUE 12-01-2048	Acquisitions	50,000.00	-46,069.50	
		Dispositions	-50,000.00		39,593.00
SBKTGB50	CONSOLIDATED EDISON CO N Y INC 3.7% DUE 11-15-2059	Acquisitions	45,000.00	-33,448.50	
		Dispositions	-80,000.00		59,100.25
SBMYSSV0	CONSTELLATION BRANDS INC 3.75% DUE 05-01-2050/04-27-2020 REG	Acquisitions	185,000.00	-136,300.00	
		Dispositions	-135,000.00		105,642.30
SBGHWB74	CONSTELLATION 5.25% DUE 11-15-2048	Acquisitions	30,000.00	-28,238.10	
		Dispositions	-55,000.00		52,025.05
SBJXCLV3	CORNING INC 3.9% DUE 11-15-2049	Acquisitions	30,000.00	-23,798.70	
		Dispositions	-100,000.00		76,131.30
SBKPR157	CROWN CASTLE INTL CORP NEW 2.9% DUE 04-01-2041 REG	Acquisitions	75,000.00	-53,099.25	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBD9NGT1	CSX CORP 4.25% DUE 11-01-2066	Dispositions	-170,000.00		118,923.05
		Acquisitions	35,000.00	-28,268.45	
SBNDW393	CSX CORP 4.5% 11-15-2052	Dispositions	-100,000.00		78,845.95
		Acquisitions	65,000.00	-58,202.45	
SBQ0MLF9	CVS HEALTH CORP SR NT 6% 06-01-2063	Dispositions	-65,000.00		58,749.60
		Acquisitions	95,000.00	-95,343.70	
SBMXRPP1	CVS HEALTH CORP 2.7% DUE 08-21-2040	Dispositions	-95,000.00		92,724.45
		Acquisitions	160,000.00	-109,233.45	
SBM6CF53	CVS HEALTH CORP 4.125% DUE 04-01-2040 REG	Dispositions	-700,000.00		493,227.60
		Acquisitions	40,000.00	-34,144.40	
SBF4JK96	CVS HEALTH CORP 4.78% DUE 03-25-2038	Dispositions	-160,000.00		122,866.45
		Acquisitions	60,000.00	-52,640.40	
SBF4JKH4	CVS HEALTH CORP 5.05% DUE 03-25-2048	Dispositions	-200,000.00		182,845.40
		Acquisitions	1,110,000.00	-1,022,767.45	
SBNGF9C4	CVS HEALTH CORP 5.25% 02-21-2033	Dispositions	-395,000.00		363,669.25
		Acquisitions	285,000.00	-284,495.55	
SBNGF9D5	CVS HEALTH CORP 5.625% 02-21-2053	Dispositions	-285,000.00		282,658.95
		Acquisitions	100,000.00	-101,030.40	
SBQ0MLB5	CVS HEALTH CORP 5.875% 06-01-2053	Dispositions	-100,000.00		98,577.50
		Acquisitions	315,000.00	-308,414.45	
SBPJK3B7	DEERE JOHN CAP FIXED 5.15% 09-08-2033	Dispositions	-315,000.00		307,820.95
		Acquisitions	85,000.00	-84,987.25	
SBFN08Q3	DEVON ENERGY CORP 4.75% DUE 05-15-2042	Dispositions	-85,000.00		81,779.05
		Acquisitions	45,000.00	-37,437.30	
SB3Q7W10	DEVON ENERGY CORP 5.6 DUE 07-15-2041	Dispositions	-165,000.00		134,442.15
		Acquisitions			

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C25278XAQ2	DIAMONDBACK ENERGY INC SR NT 4.4% 03-24-2051	Acquisitions	45,000.00	-42,547.95	
		Dispositions	-45,000.00		41,571.45
SBQ1KVT6	DIAMONDBACK ENERGY INC 4.25% DUE 03-15-2052 BEO	Acquisitions	120,000.00	-95,979.20	
		Dispositions	-115,000.00		90,487.00
SBP2CXW1	DICKS SPORTING GOODS INC 4.1% 01-15-2052	Acquisitions	75,000.00	-55,830.55	
		Dispositions	-75,000.00		57,493.30
SBMDNBL7	DISCOVERY FIXED 4.65% DUE 05-15-2050	Acquisitions	60,000.00	-38,492.40	
		Dispositions	-135,000.00		87,209.75
SBMDHPZ1	DISNEY WALT CO 3.6% DUE 01-13-2051 REG	Acquisitions	30,000.00	-24,583.20	
		Dispositions	-180,000.00		131,040.85
SBRBKHP1	DOLLAR GENERAL CORP 5.45% 07-05-2033	Acquisitions	115,000.00	-84,567.55	
		Dispositions	-45,000.00		34,485.30
SBKBZCX0	DOW CHEMICAL CO FIXED 5.55% DUE 11-30-2048	Acquisitions	130,000.00	-128,866.60	
		Dispositions	-130,000.00		119,152.80
SBQ72LX0	DOW CHEMICAL CO 6.9% DUE 05-15-2053 BEO	Acquisitions	150,000.00	-148,246.50	
		Dispositions	-150,000.00		141,872.10
SBPYT0C9	DTE ELEC CO 5.2% DUE 04-01-2033	Acquisitions	95,000.00	-107,021.30	
		Dispositions	-205,000.00		230,267.25
SBQ0N1J6	DUKE ENERGY CAROLINAS LLC 5.35% DUE 01-15-2053	Acquisitions	15,000.00	-15,675.30	
		Dispositions	-15,000.00		14,839.50
SBPW7P75	DUKE ENERGY CAROLINAS LLC 5.4% DUE 01-15-2054	Acquisitions	85,000.00	-89,195.60	
		Dispositions	-85,000.00		83,609.40
SBRDX0K4	DUKE ENERGY CORP NEW 6.1% 09-15-2053	Acquisitions	50,000.00	-49,818.50	
		Dispositions	-50,000.00		50,976.00
		Acquisitions	65,000.00	-63,760.45	
		Dispositions	-65,000.00		60,161.80

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBD381P3	DUKE ENERGY CORP 3.75% DUE 09-01-2046	Acquisitions	115,000.00	-78,921.50	
		Dispositions	-129,000.00		99,743.04
SBNG9CJ4	DUKE ENERGY CORP 5% DUE 08-15-2052	Acquisitions	130,000.00	-108,978.25	
		Dispositions	-145,000.00		132,511.00
SBN12KG1	DUKE ENERGY FLA LLC 6.2% 11-15-2053	Acquisitions	85,000.00	-84,483.20	
		Dispositions	-65,000.00		72,049.25
SBRRFZJ0	DUKE ENERGY INDIANA LLC 5.4% DUE 04-01-2053	Acquisitions	95,000.00	-94,914.50	
		Dispositions	-25,000.00		25,219.00
SBMF9RB5	DUKE ENERGY OHIO INC 5.25% DUE 04-01-2033	Acquisitions	180,000.00	-180,348.00	
		Dispositions	-180,000.00		182,484.00
SBMF9RC6	DUKE ENERGY OHIO INC 5.65% 04-01-2053	Acquisitions	95,000.00	-97,782.55	
		Dispositions	-22,000.00		23,363.56
SBNKD9L3	DUKE ENERGY PROGRESS LLC 5.35% 03-15-2053/03-09-2023	Acquisitions	130,000.00	-128,636.30	
		Dispositions	-100,000.00		93,723.40
SB87JR82	DUKE ENERGY 6% DUE 01-15-2038	Acquisitions	20,000.00	-21,087.00	
		Dispositions	-20,000.00		20,758.60
C26844QAB3	EFMT 2023-1 MTG PASSTHRU CTF CL A-2 6.24% 02-25-2068	Acquisitions	164,380.42	-163,481.47	
		Dispositions	-11,829.38		11,829.38
SBQB3QT0	ELEVANCE HEALTH INC 5.125% DUE 02-15-2053	Acquisitions	25,000.00	-24,908.50	
		Dispositions	-25,000.00		24,942.50
SBNTB0H1	ELEVANCE HLTH INC FIXED 6.1% DUE 10-15-2052	Acquisitions	195,000.00	-222,182.75	
		Dispositions	-345,000.00		372,415.80
SBQMRY20	ELI LILLY & CO 4.95% 02-27-2063	Acquisitions	330,000.00	-333,157.85	
		Dispositions	-330,000.00		323,031.55
SBQMRY08	ELI LILLY AND CO 4.875% DUE 02-27-2053	Acquisitions	355,000.00	-362,243.80	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBZ2ZMT0	ENBRIDGE ENERGY 7.375% DUE 10-15-2045	Dispositions	-210,000.00		205,363.70
		Acquisitions	35,000.00	-40,855.50	
C29250NBR5	ENBRIDGE INC 5.7% 03-08-2033	Dispositions	-25,000.00		29,099.25
		Acquisitions	200,000.00	-199,744.00	
SBL3BQC0	ENERGY TRANSFER OPER L P 5.0% 05-15-2050	Dispositions	-200,000.00		203,797.30
		Acquisitions	115,000.00	-96,390.05	
SBXVMC65	ENERGY TRANSFER 5.15% DUE 03-15-2045	Dispositions	-100,000.00		79,789.95
		Acquisitions	115,000.00	-91,613.60	
SBJCYMJ5	ENERGY TRANSFER 6.25% DUE 04-15-2049	Dispositions	-100,000.00		88,909.75
		Acquisitions	95,000.00	-93,689.95	
SBFXCN75	ENERGY TRANSFER 6% DUE 06-15-2048	Dispositions	-185,000.00		181,710.90
		Acquisitions	175,000.00	-163,983.30	
SBNMM07	ENTERGY ARK LLC 5.15% DUE 01-15-2033	Dispositions	-125,000.00		118,240.65
		Acquisitions	220,000.00	-219,280.60	
SBJYNX64	ENTERGY MISS LLC 3.85% DUE 06-01-2049	Dispositions	-220,000.00		224,808.30
		Acquisitions	30,000.00	-22,315.80	
SBQV0JS1	ENTERGY TEXAS INC 5.8% 09-01-2053	Dispositions	-80,000.00		55,856.00
		Acquisitions	100,000.00	-99,656.00	
SBF39VN8	ENTERPRISE PRODS OPER LLC 4.8% 02-01-2049	Dispositions	-29,000.00		31,265.19
		Acquisitions	65,000.00	-59,095.60	
SBQD01K5	ENTERPRISE PRODS OPER LLC 5.35% DUE 01-31-2033/01-10-2023	Dispositions	-30,000.00		27,349.20
		Acquisitions	100,000.00	-99,803.00	
SBMHBC36	ENTERPRISE PRODUCTS OPER L P 3.3% 02-15-2053	Dispositions	-100,000.00		103,534.15
		Acquisitions	35,000.00	-22,126.65	
SBJV9CD5	EQUINOR ASA 3.25% DUE 11-18-2049	Dispositions	-95,000.00		65,690.70

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBF4G280	ERP OPER LTD PARTNERSHIP 4.0% 08-01-2047	Acquisitions	30,000.00	-22,698.90	
		Dispositions	-30,000.00		19,798.80
SBMBVXG2	ESSENTIAL UTILS INC SR NT 5.3% 05-01-2052	Acquisitions	40,000.00	-32,311.60	
		Dispositions	-60,000.00		47,659.80
SBMWGS16	ESTEE LAUDER COMPANIES INC 5.15% 05-15-2053	Acquisitions	95,000.00	-86,042.00	
		Dispositions	-60,000.00		58,924.80
SBM9XD71	EVEREST REINSURANCE HOLDINGS INC SR NT 3.125% 10-15-2052	Acquisitions	310,000.00	-297,117.10	
		Dispositions	-60,000.00		57,057.60
SBN0XP93	EVEREST REINSURANCE HOLDINGS INC 3.5%10-15-2050	Acquisitions	40,000.00	-25,531.20	
		Dispositions	-45,000.00		29,199.60
C30161NAY7	EXELON CORP 4.7% DUE 04-15-2050	Acquisitions	45,000.00	-31,571.10	
		Dispositions	-45,000.00		28,454.40
SBN45Q25	EXELON CORP 5.6% DUE 03-15-2053	Acquisitions	80,000.00	-71,138.40	
		Dispositions	-85,000.00		76,238.95
SBP7L958	EXTENDED STAY AMER TR 2021-ESH MTG PASS THRU CTF CL A 144A 6.52348% 07-15-2038	Acquisitions	95,000.00	-91,070.95	
		Dispositions	-95,000.00		92,001.95
SBJP4010	EXXON MOBIL CORP 3.095% DUE 08-16-2049	Acquisitions	214,762.29	-209,393.23	
		Dispositions	-9,405.49		9,405.49
SBMDSC31	EXXON MOBIL CORP 3.452% DUE 04-15-2051 REG	Acquisitions	35,000.00	-25,959.85	
		Dispositions	-35,000.00		25,891.95
SBF42ZD4	FEDEX CORP 4.05% DUE 02-15-2048	Acquisitions	150,000.00	-114,479.45	
		Dispositions	-275,000.00		194,551.50
SBYYPSG0	FEDEX CORP 4.4% DUE 01-15-2047	Acquisitions	65,000.00	-46,613.80	
		Dispositions	-105,000.00		84,481.45
		Acquisitions	155,000.00	-126,716.30	
		Dispositions	-60,000.00		49,289.40

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBD9Y0B4	FEDEX CORP 4.55% DUE 04-01-2046	Acquisitions	85,000.00	-71,082.10	
		Dispositions	-75,000.00		64,287.70
SBYPJYG3	FEDEX CORP 4.75% DUE 11-15-2045	Acquisitions	30,000.00	-23,290.50	
		Dispositions	-80,000.00		70,847.20
SBGK3JZ8	FEDEX CORP 4.95% 10-17-2048	Acquisitions	40,000.00	-33,726.80	
		Dispositions	-90,000.00		83,807.90
SBKQNBH6	FEDEX CORP 5.25% DUE 05-15-2050	Acquisitions	70,000.00	-64,653.90	
		Dispositions	-70,000.00		60,381.40
SBF3RG04	FL PWR & LT CO 3.7% 12-01-2047	Acquisitions	185,000.00	-146,344.15	
		Dispositions	-50,000.00		41,560.00
SBPYT0N0	FLORIDA POWER & LIGHT COMPANY 5.3% DUE 04-01-2053	Acquisitions	140,000.00	-140,719.05	
		Dispositions	-140,000.00		138,089.05
SB94Q0Z1	FORD MTR CO DEL NT 4.75 01-15-2043	Acquisitions	75,000.00	-53,581.50	
		Dispositions	-75,000.00		59,751.85
SBM63802	FOX CORP 5.576% DUE 01-25-2049	Acquisitions	50,000.00	-46,031.20	
		Dispositions	-162,000.00		150,828.80
C999999OA8	FUT CALL AUG 23 T-NOTE OPTION 1155	Acquisitions	12.00	0.00	
		Dispositions	-12.00		2,541.80
C999999OA8	FUT CALL DEC 23 T-NOTE OPTION 1095	Acquisitions	8.00	0.00	
		Dispositions	-8.00		1,736.16
C999999OA8	FUT CALL FEB 23 T-NOTE OPTION 1160	Acquisitions	8.00	0.00	
		Dispositions	-8.00		1,736.16
C999999OA8	FUT CALL JAN 24 T-NOTE OPTION 1125	Acquisitions	10.00	0.00	
		Dispositions	-10.00		3,107.70
C999999OA8	FUT CALL JUN 23 T-NOTE OPTION 1185	Acquisitions	11.00	0.00	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C999999OA8	FUT CALL MAR 23 T-NOTE OPTION 1165	Dispositions	-11.00		3,246.65
		Acquisitions	12.00	0.00	
C999999OA8	FUT CALL NOV 23 T-NOTE OPTION 1100	Dispositions	-12.00		4,291.80
		Acquisitions	11.00	0.00	
C999599GH0	FUT DEC 23 CBT UL T-BONDS	Dispositions	-11.00		3,246.65
		Free Delivery	-177.00		
C999599GH0	FUT DEC 23 CBT UL T-BONDS	Free Receipt	177.00	-21,962,201.59	
		Free Delivery	-177.00		
C999599GH0	FUT DEC 23 CBT UL T-BONDS	Free Receipt	177.00	-21,962,201.59	
		Free Delivery	-82.00		
C999599GH0	FUT DEC 23 CBT ULT TNOTE	Free Receipt	82.00	-9,259,592.99	
		Free Delivery	-82.00		
C999599GH0	FUT DEC 23 CBT ULT TNOTE	Free Receipt	82.00	-9,259,592.99	
		Free Delivery	-8.00		
C999599GH0	FUT DEC 23 CBT 5Y T-NOTE	Free Receipt	8.00	-849,000.00	
		Free Delivery	-8.00		
C999599GH0	FUT DEC 23 CBT 5Y T-NOTE	Free Receipt	8.00	-849,000.00	
		Free Delivery	-124.00		
C999599GH0	FUT DEC 23 U.S. T-BONDS	Free Receipt	124.00	-14,689,267.35	
		Free Delivery	-124.00		
C999599GH0	FUT DEC 23 U.S. T-BONDS	Free Receipt	124.00	-14,689,267.35	
		Free Delivery	-49.00		
C999599GH0	FUT DEC 23 10 YR T-NOTES	Free Receipt	49.00	-5,324,222.50	
		Free Delivery	-49.00		
C999599GH0	FUT DEC 23 10 YR T-NOTES	Free Receipt	49.00	-5,324,222.50	
		Free Delivery	-49.00		
C999599GH0	FUT JUN 23 CBT UL T-BONDS	Free Receipt	49.00	-5,324,222.50	
		Free Delivery	-49.00		

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C999599GH0	FUT JUN 23 CBT UL T-BONDS	Free Delivery	-141.00		
		Free Receipt	141.00	-19,237,236.02	
C999599GH0	FUT JUN 23 CBT UL T-NOTE	Free Delivery	-141.00		
		Free Receipt	141.00	-19,237,236.02	
C999599GH0	FUT JUN 23 CBT UL T-NOTE	Free Delivery	-65.00		
		Free Receipt	65.00	-7,677,319.11	
C999599GH0	FUT JUN 23 U.S. T-BONDS	Free Delivery	-65.00		
		Free Receipt	65.00	-7,677,319.11	
C999599GH0	FUT JUN 23 U.S. T-BONDS	Free Delivery	-108.00		
		Free Receipt	108.00	-13,672,806.48	
C999599GH0	FUT JUN 23 10 YR T-NOTES	Free Delivery	-108.00		
		Free Receipt	108.00	-13,672,806.48	
C999599GH0	FUT JUN 23 10 YR T-NOTES	Free Delivery	-44.00		
		Free Receipt	44.00	-5,037,454.34	
C999599GH0	FUT MAR 23 CBT UL T-BONDS	Free Delivery	-44.00		
		Free Receipt	44.00	-5,037,454.34	
C999599GH0	FUT MAR 23 CBT UL T-BONDS	Free Delivery	-118.00		
		Free Receipt	77.00	-10,783,941.12	
C999599GH0	FUT MAR 23 CBT UL T-NOTE	Free Delivery	-77.00		
		Free Receipt	118.00	-16,298,611.55	
C999599GH0	FUT MAR 23 CBT UL T-NOTE	Free Delivery	-47.00		
		Free Receipt	49.00	-5,899,544.88	
C999599GH0	FUT MAR 23 CBT 5Y T-NOTE	Free Delivery	-49.00		
		Free Receipt	47.00	-5,656,451.12	
		Free Delivery	-27.00		
		Free Receipt	27.00	-2,953,453.86	

5500 Supplemental Schedules

01 JAN 23 - 31 DEC 23

Account number BLUBAR
Account Name BCBS OF MI BARGAINING

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◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C999599GH0	FUT MAR 23 CBT 5Y T-NOTE	Free Delivery	-27.00		
		Free Receipt	27.00	-2,953,453.86	
C999599GH0	FUT MAR 23 U.S. T-BONDS	Free Delivery	-120.00		
		Free Receipt	3.00	-394,151.66	
C999599GH0	FUT MAR 23 U.S. T-BONDS	Free Delivery	-3.00		
		Free Receipt	120.00	-15,129,912.81	
C999599GH0	FUT MAR 23 10 YR T-NOTES	Free Delivery	-31.00		
		Free Receipt	32.00	-3,667,828.63	
C999599GH0	FUT MAR 23 10 YR T-NOTES	Free Delivery	-32.00		
		Free Receipt	31.00	-3,554,875.50	
C999599GH0	FUT MAR 24 CBT UL T-BONDS	Free Delivery	-56.00		
		Free Receipt	124.00	-15,139,052.22	
C999599GH0	FUT MAR 24 CBT UL T-BONDS	Free Delivery	-124.00		
		Free Receipt	56.00	-6,900,180.85	
C999599GH0	FUT MAR 24 CBT ULT TNOTE	Free Delivery	-21.00		
		Free Receipt	60.00	-6,832,993.91	
C999599GH0	FUT MAR 24 CBT ULT TNOTE	Free Delivery	-60.00		
		Free Receipt	21.00	-2,384,804.07	
C999599GH0	FUT MAR 24 U.S. T-BONDS	Free Delivery	-11.00		
		Free Receipt	93.00	-10,752,357.56	
C999599GH0	FUT MAR 24 U.S. T-BONDS	Free Delivery	-93.00		
		Free Receipt	11.00	-1,271,135.57	
C999599GH0	FUT MAR 24 10 YR T-NOTES	Free Delivery	-22.00		
		Free Receipt	43.00	-4,711,634.45	
C999599GH0	FUT MAR 24 10 YR T-NOTES	Free Delivery	-43.00		

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C999999OA8	FUT PUT AUG 23 T-NOTE OPTION 1115	Free Receipt	22.00	-2,408,355.68	
		Acquisitions	12.00	0.00	
		Dispositions	-12.00		3,729.24
C999999OA8	FUT PUT DEC 23 T-NOTE OPTION 1065	Acquisitions	8.00	0.00	
		Dispositions	-8.00		1,486.16
C999999OA8	FUT PUT FEB 23 T-NOTE OPTION 1135	Acquisitions	8.00	0.00	
		Dispositions	-8.00		1,736.16
C999999OA8	FUT PUT JUN 23 CBT 10Y NT W2 1135	Acquisitions	8.00	0.00	
		Dispositions	-8.00		1,240.16
C999999OA8	FUT PUT JUN 23 T-NOTE OPTION 1145	Acquisitions	11.00	0.00	
		Dispositions	-11.00		3,074.72
C999999OA8	FUT PUT NOV 23 T-NOTE OPTION 1050	Acquisitions	11.00	0.00	
		Dispositions	-11.00		2,387.22
C999599GH0	FUT SEP 23 CBT UL T-BONDS	Free Delivery	-150.00		
		Free Receipt	150.00	-20,130,113.45	
C999599GH0	FUT SEP 23 CBT UL T-BONDS	Free Delivery	-150.00		
		Free Receipt	150.00	-20,130,113.45	
C999599GH0	FUT SEP 23 CBT ULT TNOTE	Free Delivery	-70.00		
		Free Receipt	70.00	-8,278,259.22	
C999599GH0	FUT SEP 23 CBT ULT TNOTE	Free Delivery	-70.00		
		Free Receipt	70.00	-8,278,259.22	
C999599GH0	FUT SEP 23 U.S. T-BONDS	Free Delivery	-107.00		
		Free Receipt	107.00	-13,642,836.23	
C999599GH0	FUT SEP 23 U.S. T-BONDS	Free Delivery	-107.00		
		Free Receipt	107.00	-13,642,836.23	
C999599GH0	FUT SEP 23 10 YR T-NOTES	Free Delivery	-107.00		
		Free Receipt	107.00	-13,642,836.23	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C999599GH0	FUT SEP 23 10 YR T-NOTES	Free Delivery	-39.00		
		Free Receipt	39.00	-4,409,657.06	
SBQLPVD5	GE HEALTHCARE HLDG LLC GTD SR NT 6.377% 11-22-2052	Free Delivery	-39.00		
		Free Receipt	39.00	-4,409,657.06	
SBMWWSL4	GENERAL ELEC CO 4.35% DUE 05-01-2050 REG	Acquisitions	165,000.00	-174,735.25	
		Dispositions	-165,000.00		170,106.35
SBV54K36	GENERAL MTRS CO 5.2% DUE 04-01-2045	Acquisitions	95,000.00	-85,496.20	
		Dispositions	-24,000.00		21,438.72
SBGLRQ81	GENERAL MTRS CO 5.95% DUE 04-01-2049	Acquisitions	50,000.00	-42,714.00	
		Dispositions	-110,000.00		95,356.00
SBYXXH1	GENERAL MTRS CO 6.75% DUE 04-01-2046	Acquisitions	110,000.00	-95,254.45	
		Dispositions	-290,000.00		260,965.25
SB9LV101	GEORGIA PWR CO 4.3% DUE 03-15-2043	Acquisitions	45,000.00	-40,561.65	
		Dispositions	-45,000.00		45,931.05
SBMDWBN6	GILEAD SCIENCES INC 2.8% DUE 10-01-2050/09-30-2020 REG	Acquisitions	45,000.00	-36,350.55	
		Dispositions	-55,000.00		43,540.75
SBQBBGR2	GILEAD SCIENCES INC 5.55% 10-15-2053	Acquisitions	45,000.00	-31,050.90	
		Dispositions	-45,000.00		26,501.85
SB6S0304	GILEAD SCIENCES 5.65% DUE 12-01-2041	Acquisitions	145,000.00	-140,309.60	
		Dispositions	-95,000.00		87,419.95
SBMCY3Z9	GOLDMAN SACHS GROUP INC 3.21% DUE 04-22-2042 BEO	Acquisitions	135,000.00	-143,303.85	
		Dispositions	-60,000.00		57,919.80
SBP4W4X7	GOLDMAN SACHS 4.8% DUE 07-08-2044	Acquisitions	290,000.00	-212,446.15	
		Dispositions	-285,000.00		212,944.00
		Acquisitions	50,000.00	-49,470.00	
		Dispositions	-50,000.00		46,681.00

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB920YP3	GOLDMAN SACHS 6.25% DUE 02-01-2041	Acquisitions	125,000.00	-131,852.45	
		Dispositions	-125,000.00		135,169.80
SB9CMD63	GOLDMAN SACHS 6.75% DUE 10-01-2037	Acquisitions	380,000.00	-403,273.85	
		Dispositions	-230,000.00		235,261.20
C36242DDQ3	GS MTG SECS CORP 2004-AR2 MTG PASSTHRU CTF 6.35971% 08-25-2034	Acquisitions	278,656.65	-272,711.53	
		Dispositions	-41,529.74		41,529.74
SBMW4TQ2	HACKENSACK 2.675% DUE 09-01-2041	Acquisitions	55,000.00	-38,095.75	
		Dispositions	-55,000.00		37,966.50
SBM9SW79	HARTFORD FINL SVCS GROUP INC DEL SR NT 2.9% 09-15-2051	Acquisitions	115,000.00	-71,830.30	
		Dispositions	-115,000.00		75,960.95
SBK7G3Y5	HERSHEY CO 3.125% DUE 11-15-2049	Acquisitions	15,000.00	-10,789.05	
		Dispositions	-75,000.00		54,736.50
SB4TV238	HESS CORP 5.6% DUE 02-15-2041	Acquisitions	75,000.00	-69,971.25	
		Dispositions	-134,000.00		127,539.26
SBNRQN46	HOME DEPOT INC 2.375% 03-15-2051	Acquisitions	115,000.00	-73,034.70	
		Dispositions	-20,000.00		12,184.80
SBKDX1Q8	HOME DEPOT INC 3.125% DUE 12-15-2049	Acquisitions	20,000.00	-14,314.60	
		Dispositions	-245,000.00		179,267.05
SBR30BC4	HOME DEPOT INC 4.4 DUE 03-15-2045 REG	Acquisitions	90,000.00	-73,598.40	
		Dispositions	-35,000.00		31,232.95
SBMWGT57	HONEYWELL INTERNATIONAL INC 4.5% 01-15-2034	Acquisitions	460,000.00	-455,416.80	
		Dispositions	-315,000.00		310,647.85
SBK81093	HSBC HLDGS PLC 6.254% 03-09-2034	Acquisitions	290,000.00	-292,746.05	
		Dispositions	-90,000.00		92,701.80
SBPXXDF6	HSBC HLDGS PLC 6.547% 06-20-2034	Acquisitions	430,000.00	-428,353.05	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBPH14Q4	HSBC HOLDINGS PLC 6.332% 03-09-2044	Dispositions	-145,000.00		144,353.10
		Acquisitions	710,000.00	-716,205.65	
SBQMS2B8	HUMANA INC 5.5% 03-15-2053	Dispositions	-82,000.00		81,721.12
		Acquisitions	175,000.00	-170,303.75	
SBP8JTQ2	HUMANA INC 5.875% DUE 03-01-2033	Dispositions	-115,000.00		113,865.05
		Acquisitions	95,000.00	-98,836.10	
SB24FDS3	HUSKY ENERGY INC 6.8% DUE 09-15-2037	Dispositions	-95,000.00		98,528.30
		Acquisitions	45,000.00	-48,816.00	
SBNYLD66	IDAHO PWR CO SECD MEDIUM TERM NTS 5.5% 03-15-2053	Dispositions	-45,000.00		46,887.75
		Acquisitions	30,000.00	-29,717.10	
SBMDB9N9	INDIANA MICHIGAN POWER CO 5.625% 04-01-2053	Dispositions	-30,000.00		31,194.00
		Acquisitions	55,000.00	-58,047.00	
SBRF5C24	INGERSOLL RAND INC 5.7% DUE 08-14-2033	Dispositions	-55,000.00		56,487.20
		Acquisitions	80,000.00	-79,387.20	
C458140BX7	INTEL CORP SR NT 3.2% 08-12-2061	Dispositions	-80,000.00		77,128.80
		Acquisitions	85,000.00	-51,181.90	
C458140BK5	INTEL CORP 3.1% DUE 02-15-2060	Dispositions	-120,000.00		79,067.15
		Acquisitions	40,000.00	-25,615.60	
C458140BJ8	INTEL CORP 3.25% DUE 11-15-2049	Dispositions	-40,000.00		22,901.20
		Acquisitions	50,000.00	-35,752.50	
SBQHM3Q7	INTEL CORP 4.9% 08-05-2052	Dispositions	-72,000.00		51,319.98
		Acquisitions	30,000.00	-27,984.00	
SBQHM3T0	INTEL CORP 5.05% DUE 08-05-2062 BEO	Dispositions	-90,000.00		82,979.10
		Acquisitions	10,000.00	-9,583.10	
SBMX7H88	INTEL CORP 5.625% 02-10-2043	Dispositions	-150,000.00		133,480.50

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBMX7HF5	INTEL CORP 5.82% 02-10-2053	Acquisitions	90,000.00	-90,943.20	
		Dispositions	-90,000.00		92,303.45
C458140CK4	INTEL CORP 6.02% 02-10-2063	Acquisitions	95,000.00	-96,355.80	
		Dispositions	-95,000.00		94,530.90
SBMTWJ25	INTERCONTINENTAL EXCHANGE INC NEW ISSUE 30YR 4.95% 06-15-2052	Acquisitions	70,000.00	-70,519.40	
		Dispositions	-70,000.00		70,857.80
SBMTQL09	INTERCONTINENTAL EXCHANGE INC 2.65% 09-15-2040	Acquisitions	70,000.00	-67,157.30	
		Dispositions	-175,000.00		169,145.42
SBM9PS38	INTERCONTINENTAL EXCHANGE INC 3.0% DUE 06-15-2050 BEO	Acquisitions	240,000.00	-163,751.60	
		Dispositions	-30,000.00		20,643.60
SBMTWJ58	INTERCONTINENTAL EXCHANGE INC 5.2% 06-15-2062	Acquisitions	65,000.00	-45,362.45	
		Dispositions	-40,000.00		27,566.00
SBF4Q3X2	INTERCONTINENTAL 4.25% DUE 09-21-2048	Acquisitions	80,000.00	-79,837.45	
		Dispositions	-265,000.00		251,822.15
SB8J5PR3	INTERNATIONAL BUSINESS MACHS CORP 4 NTS DUE 06-20-2042 USD1000	Acquisitions	175,000.00	-152,352.70	
		Dispositions	-225,000.00		192,275.65
SBK5CT25	INTERNATIONAL BUSINESS MACHS CORP 4.15% DUE 05-15-2039	Acquisitions	150,000.00	-124,735.50	
		Dispositions	-100,000.00		82,237.00
C459200KC4	INTERNATIONAL BUSINESS MACHS CORP 4.25% DUE 05-15-2049 REG	Acquisitions	85,000.00	-70,891.10	
		Dispositions	-175,000.00		158,335.00
SBQVW5T0	INTERNATIONAL BUSINESS MACHS CORP 4.75% 02-06-2033	Acquisitions	40,000.00	-33,568.40	
		Dispositions	-70,000.00		57,284.80
SBPLNYL1	INTERNATIONAL BUSINESS MACHS CORP 4.9% 07-27-2052	Acquisitions	405,000.00	-405,059.40	
		Dispositions	-405,000.00		397,479.10
		Acquisitions	60,000.00	-55,816.20	
		Dispositions	-110,000.00		100,277.40

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBMWS953	INTERNATIONAL BUSINESS MACHS CORP 5.1% 02-06-2053	Acquisitions	265,000.00	-263,547.80	
		Dispositions	-265,000.00		243,498.55
SBMZ8217	INTL BUSINESS FIXED 2.95% DUE 05-15-2050	Acquisitions	110,000.00	-77,986.00	
		Dispositions	-55,000.00		36,784.55
SBMXWZR8	INTL BUSINESS 3.43% DUE 02-09-2052	Acquisitions	25,000.00	-18,041.75	
		Dispositions	-35,000.00		25,985.40
SBMGC2X0	JBS USA LUX S A 6.5% DUE 12-01-2052	Acquisitions	35,000.00	-31,325.00	
		Dispositions	-42,000.00		42,309.12
SBD31B74	JOHNSON & JOHNSON 3.55% DUE 03-01-2036	Acquisitions	110,000.00	-99,057.00	
		Dispositions	-40,000.00		33,755.20
SBMF0547	JPMORGAN CHASE & CO 3.109% DUE 04-22-2051	Acquisitions	505,000.00	-363,325.15	
		Dispositions	-485,000.00		342,793.95
SBMF05B4	JPMORGAN CHASE & CO 3.109% DUE 04-22-2041/10-22-2020 REG	Acquisitions	170,000.00	-127,115.11	
		Dispositions	-110,000.00		82,672.80
SBKVKPW5	JPMORGAN CHASE & CO 3.157% 04-22-2042	Acquisitions	80,000.00	-59,071.40	
		Dispositions	-100,000.00		77,604.30
SBDRJGF7	JPMORGAN CHASE & CO 3.897% 01-23-2049	Acquisitions	85,000.00	-65,170.90	
		Dispositions	-40,000.00		32,769.60
SBD0G1Q1	JPMORGAN CHASE & CO 3.964% 11-15-2048	Acquisitions	95,000.00	-75,294.35	
		Dispositions	-125,000.00		100,849.65
C46647PDC7	JPMORGAN CHASE & CO 4.586% 04-26-2033	Acquisitions	10,000.00	-9,357.10	
		Dispositions	-10,000.00		9,235.00
SBN101H3	JPMORGAN CHASE & CO 4.912% DUE 07-25-2033/07-25-2032 BEO	Acquisitions	60,000.00	-56,675.60	
		Dispositions	-60,000.00		57,731.95
SB9L4NM6	JPMORGAN CHASE & CO 5.5 DUE 10-15-2040	Acquisitions	60,000.00	-58,716.00	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBNDQ298	JPMORGAN CHASE & FLTG RT 2.525% DUE 11-19-2041	Dispositions	-30,000.00		30,418.80
		Acquisitions	110,000.00	-73,069.40	
SBLB0WL0	JPMORGAN CHASE & FLTG RT 6.254% DUE 10-23-2034	Dispositions	-110,000.00		68,811.60
		Acquisitions	625,000.00	-621,888.90	
SB6QKFT9	JPMORGAN CHASE & 5.6% DUE 07-15-2041	Dispositions	-240,000.00		243,184.80
		Acquisitions	55,000.00	-58,821.95	
SBMF0DM1	KAISER FNDTN HOSPS 3.002% DUE 06-01-2051REG	Dispositions	-55,000.00		56,265.55
		Acquisitions	75,000.00	-51,273.75	
SBKS7M84	KAISER FNDTN HOSPS 3.266% DUE 11-01-2049	Dispositions	-30,000.00		20,812.80
		Acquisitions	30,000.00	-22,317.90	
SBDVLN03	KANSAS CITY POWER & LIGHT CO 4.2% 03-15-2048	Dispositions	-30,000.00		19,006.20
		Acquisitions	40,000.00	-33,587.60	
SBMCLF32	KENVUE INC 5.05% 03-22-2053	Dispositions	-40,000.00		33,504.40
		Acquisitions	215,000.00	-193,731.45	
SBMF0FJ2	KENVUE INC 5.1% 03-22-2043	Dispositions	-185,000.00		173,825.10
		Acquisitions	295,000.00	-293,980.45	
SBMF0FM5	KENVUE INC 5.2% 03-22-2063	Dispositions	-255,000.00		252,677.50
		Acquisitions	535,000.00	-533,085.40	
SBQS8YG1	KENVUE INC 5.2% 03-22-2063	Dispositions	-225,000.00		218,721.15
		Acquisitions	75,000.00	-66,316.50	
SBPX27P1	KEYBANK NATL ASSN CLEVELAND OHIO GLOBAL 5.0% 01-26-2033	Dispositions	-180,000.00		166,060.00
		Acquisitions	250,000.00	-248,795.00	
C49456BAT8	KINDER MORGAN INC DEL SR NT 3.6% 02-15-2051	Dispositions	-250,000.00		248,117.50
		Acquisitions	45,000.00	-32,782.95	
SBN2YL29	KINDER MORGAN INC FIXED 3.25% DUE 08-01-2050	Dispositions	-45,000.00		30,037.05

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBPRB4Q4	KINDER MORGAN INC 5.2% 06-01-2033	Acquisitions	45,000.00	-28,063.35	
		Dispositions	-35,000.00		22,155.70
SBMZNPX5	KINDER MORGAN INC 5.45% DUE 08-01-2052	Acquisitions	100,000.00	-99,683.00	
		Dispositions	-100,000.00		96,661.30
SBSXNP73	KINDER MORGAN INC 5.55% DUE 06-01-2045	Acquisitions	30,000.00	-27,922.20	
		Dispositions	-30,000.00		27,279.90
C494550BW5	KINDER MORGAN 5.4% DUE 09-01-2044	Acquisitions	65,000.00	-58,533.35	
		Dispositions	-75,000.00		70,452.35
SBJZXT76	KINDER MORGAN 5.5 DUE 03-01-2044	Acquisitions	55,000.00	-46,465.10	
		Dispositions	-35,000.00		31,029.25
SBL1LXW1	KLA CORP 3.3% 03-01-2050	Acquisitions	105,000.00	-91,976.65	
		Dispositions	-85,000.00		79,649.50
SBQ5J5X1	KLA CORP 4.95% 07-15-2052	Acquisitions	85,000.00	-64,073.85	
		Dispositions	-35,000.00		26,428.85
SBQ5J0D6	KLA CORP 5.25% 07-15-2062	Acquisitions	50,000.00	-47,316.00	
		Dispositions	-190,000.00		183,938.75
C50076QAR7	KRAFT FOODS GROUP 6.875% DUE 01-26-2039	Acquisitions	90,000.00	-85,785.60	
		Dispositions	-105,000.00		104,584.50
SBKSYG05	KRAFT HEINZ FOODS CO GTD SR NT 4.875% 10-01-2049	Acquisitions	40,000.00	-41,689.20	
		Dispositions	-40,000.00		41,547.60
SBNG49V0	KRAFT HEINZ FOODS CO GTD SR NT 5.5% 06-01-2050	Acquisitions	95,000.00	-83,160.60	
		Dispositions	-95,000.00		82,452.05
C50077LAB2	KRAFT HEINZ FOODS 4.375% DUE 06-01-2046	Acquisitions	120,000.00	-118,653.65	
		Dispositions	-120,000.00		110,342.35
		Acquisitions	105,000.00	-80,297.55	
		Dispositions	-415,000.00		356,853.05

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBKY6M63	LAM RESH CORP 2.875% DUE 06-15-2050	Acquisitions	50,000.00	-29,035.50	
		Dispositions	-121,000.00		86,491.42
C512807AT5	LAM RESH CORP 4.875% DUE 03-15-2049	Acquisitions	40,000.00	-37,386.80	
		Dispositions	-70,000.00		61,466.50
SBN7T9V4	LOCKHEED MARTIN CORP SR NT 4.3% 06-15-2062	Acquisitions	35,000.00	-27,220.20	
		Dispositions	-70,000.00		53,662.00
SBRJVGGO	LOCKHEED MARTIN CORP 4.75% 02-15-2034	Acquisitions	165,000.00	-164,462.10	
		Dispositions	-165,000.00		159,679.35
SBQXQQR5	LOCKHEED MARTIN CORP 5.25% 01-15-2033	Acquisitions	60,000.00	-64,631.40	
		Dispositions	-60,000.00		62,296.80
SBLFHQ82	LOCKHEED MARTIN FIXED 2.8% DUE 06-15-2050	Acquisitions	40,000.00	-23,596.40	
		Dispositions	-40,000.00		24,438.00
SBNYD5Q6	LOUISVILLE GAS & ELEC CO 5.45% DUE 04-15-2033	Acquisitions	55,000.00	-55,746.90	
		Dispositions	-55,000.00		56,612.05
SBNNPR34	LOWE'S COMPANIES INC 5.625% DUE 04-15-2053 BEO	Acquisitions	25,000.00	-24,795.75	
		Dispositions	-25,000.00		24,533.75
SBN7HF21	LOWE'S COMPANIES INC 5.75% 07-01-2053	Acquisitions	50,000.00	-50,678.25	
		Dispositions	-50,000.00		50,452.00
SBPMQ8K6	LOWES COS INC FIXED 5.8% DUE 09-15-2062	Acquisitions	55,000.00	-53,374.00	
		Dispositions	-105,000.00		101,220.40
SBN4NTS6	LOWES COS INC 3% DUE 10-15-2050	Acquisitions	75,000.00	-51,030.75	
		Dispositions	-40,000.00		25,562.40
SBJN46V4	LOWES COS INC 4.25% 04-01-2052	Acquisitions	85,000.00	-71,899.35	
		Dispositions	-85,000.00		69,931.20
SBJN46W5	LOWES COS INC 4.45% 04-01-2062	Acquisitions	30,000.00	-23,475.60	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBN7JPV6	LOWES COS INC 5.85% 04-01-2063	Dispositions	-85,000.00		66,849.05
		Acquisitions	65,000.00	-64,896.15	
SBMG2XG0	LYB INTL FIN III LLC 4.2% DUE 05-01-2050REG	Dispositions	-65,000.00		63,157.30
		Acquisitions	100,000.00	-77,515.00	
SBYWPDY5	MA INST TECH 3.959% DUE 07-01-2038	Dispositions	-30,000.00		22,946.10
		Acquisitions	270,000.00	-256,304.00	
SBQCCJ4	MARATHON PETE CORP 4.75% DUE 09-15-2044	Dispositions	-72,000.00		65,734.56
		Acquisitions	145,000.00	-118,268.40	
SBQSC311	MARATHON PETE CORP 5% DUE 09-15-2054	Dispositions	-65,000.00		55,567.20
		Acquisitions	45,000.00	-34,809.75	
SBL5F8F7	MARS INC DEL 2.375% DUE 07-16-2040	Dispositions	-45,000.00		35,154.90
		Acquisitions	60,000.00	-39,785.40	
SBNKD9Y6	MARSH & MCLENNAN COMPANIES INC 5.45% 03-15-2053	Dispositions	-34,000.00		24,137.96
		Acquisitions	150,000.00	-149,709.50	
SBMG7990	MARSH & MCLENNAN COS INC SR NT 2.9% 12-15-2051	Dispositions	-150,000.00		153,618.45
		Acquisitions	65,000.00	-43,458.80	
SBMHGNF0	MARSH & MCLENNAN COS INC 5.7% 09-15-2053	Dispositions	-80,000.00		53,962.60
		Acquisitions	135,000.00	-134,595.00	
SBNK94L6	MASTERCARD INC 4.85% DUE 03-09-2033	Dispositions	-100,000.00		101,197.85
		Acquisitions	40,000.00	-39,962.40	
SBP6V8C9	MEDTRONIC GLOBAL HLDGS S C A SR NT 4.5% 03-30-2033	Dispositions	-40,000.00		41,138.00
		Acquisitions	150,000.00	-148,994.10	
SBLHM7R1	MERCK & CO INC 2.9% DUE 12-10-2061	Dispositions	-150,000.00		141,906.00
		Acquisitions	210,000.00	-145,664.00	
SBP487M5	MERCK & CO INC NEW 5.0% 05-17-2053	Dispositions	-130,000.00		81,032.55

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBLHM7Q0	MERCK & CO INC 2.75% DUE 12-10-2051 BEO	Acquisitions	125,000.00	-120,555.45	
		Dispositions	-125,000.00		121,978.75
SBP487N6	MERCK & CO INC 5.15% 05-17-2063	Acquisitions	275,000.00	-185,870.90	
		Dispositions	-90,000.00		60,892.90
SBG490B5	MERCK & CO INC 5.85% DUE 06-30-2039	Acquisitions	205,000.00	-204,136.15	
		Dispositions	-205,000.00		204,344.75
SBMGK096	META PLATFORMS INC FIXED 4.45% DUE 08-15-2052	Acquisitions	30,000.00	-32,817.90	
		Dispositions	-30,000.00		29,526.30
SBMGS9S2	META PLATFORMS INC 4.65% 08-15-2062	Acquisitions	50,000.00	-42,558.00	
		Dispositions	-45,000.00		39,306.60
C30303M8Q8	META PLATFORMS INC 5.6% DUE 05-15-2053	Acquisitions	220,000.00	-187,131.20	
		Dispositions	-90,000.00		74,215.05
SB815P82	METLIFE INC 4.125% DUE 08-13-2042	Acquisitions	40,000.00	-39,889.20	
		Dispositions	-40,000.00		40,031.20
SBGDYK74	METLIFE INC 4.875% DUE 11-13-2043	Acquisitions	60,000.00	-53,886.60	
		Dispositions	-60,000.00		46,272.00
SBQ0N1M9	METLIFE INC 5.25% DUE 01-15-2054	Acquisitions	15,000.00	-14,280.60	
		Dispositions	-15,000.00		13,524.15
SBMV3KX4	METLIFE INC 5.375% 07-15-2033	Acquisitions	475,000.00	-479,503.35	
		Dispositions	-445,000.00		422,291.50
SB0BXDC0	METLIFE INC 5.7% DUE 06-15-2035	Acquisitions	265,000.00	-264,777.15	
		Dispositions	-265,000.00		255,926.40
SB019VJ1	METLIFE INC 6.375% DUE 06-15-2034	Acquisitions	25,000.00	-25,581.75	
		Dispositions	-85,000.00		85,194.85
		Acquisitions	45,000.00	-47,931.85	
		Dispositions	-40,000.00		44,564.80

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBMDWFL2	MICRON TECHNOLOGY INC 3.366%	11-01-2041			
		Acquisitions	60,000.00	-42,977.40	
		Dispositions	-55,000.00		34,482.80
SBMX3QS9	MICRON TECHNOLOGY INC 5.875%	02-09-2033			
		Acquisitions	90,000.00	-89,570.30	
		Dispositions	-90,000.00		85,894.10
C594918CA0	MICROSOFT CORP FIXED 4.25% DUE	02-06-2047			
		Acquisitions	40,000.00	-36,257.20	
		Dispositions	-47,000.00		44,734.87
SBMFPJG2	MICROSOFT CORP 2.921% 03-17-2052 USD				
		Acquisitions	335,000.00	-242,135.85	
		Dispositions	-795,000.00		596,825.15
SBMFPE53	MICROSOFT CORP 3.041%	03-17-2062			
		Acquisitions	35,000.00	-25,377.10	
		Dispositions	-215,000.00		160,453.00
C594918BS2	MICROSOFT CORP 3.45% DUE 08-08-2036				
		Acquisitions	95,000.00	-85,297.40	
		Dispositions	-95,000.00		83,021.20
C594918BT0	MICROSOFT CORP 3.7% DUE 08-08-2046				
		Acquisitions	75,000.00	-65,279.55	
		Dispositions	-370,000.00		318,292.55
C594918BD5	MICROSOFT CORP 3.75% DUE 02-12-2045				
		Acquisitions	30,000.00	-24,228.60	
		Dispositions	-30,000.00		23,932.80
C594918BK9	MICROSOFT CORP 4.2% DUE 11-03-2035				
		Acquisitions	25,000.00	-23,191.00	
		Dispositions	-25,000.00		22,285.75
C594918BL7	MICROSOFT CORP 4.45% DUE 11-03-2045				
		Acquisitions	95,000.00	-85,354.65	
		Dispositions	-55,000.00		49,146.05
SB4LFKX4	MICROSOFT CORP 5.2% DUE 06-01-2039				
		Acquisitions	80,000.00	-80,224.00	
		Dispositions	-80,000.00		76,572.80
C594918AM6	MICROSOFT CORP 5.3% DUE 02-08-2041				
		Acquisitions	45,000.00	-45,564.30	
		Dispositions	-35,000.00		35,103.60
SBNSP5G8	MIDAMERICAN ENERGY 5.858% 09-15-2054				
		Acquisitions	210,000.00	-212,329.45	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C606822DC5	MITSUBISHI UFJ FINANCIAL GROUP INC 5.406% DUE 04-19-2034	Dispositions	-80,000.00		81,554.65
		Acquisitions	200,000.00	-200,000.00	
SBYT4Q46	MOLSON COORS 4.2% DUE 07-15-2046	Dispositions	-200,000.00		199,025.75
		Acquisitions	80,000.00	-65,258.40	
SBG49491	MOLSON COORS 5 DUE 05-01-2042	Dispositions	-125,000.00		103,322.25
		Acquisitions	85,000.00	-75,366.10	
SBNQSGJ9	MOODYS CORP 3.75% 02-25-2052	Dispositions	-70,000.00		67,781.00
		Acquisitions	25,000.00	-18,798.25	
C61772BAC7	MORGAN STANLEY FIXED 3.217% DUE 04-22-2042	Dispositions	-65,000.00		50,312.55
		Acquisitions	300,000.00	-223,473.90	
SBM22XH2	MORGAN STANLEY 2.802% 01-25-2052	Dispositions	-235,000.00		160,399.25
		Acquisitions	25,000.00	-16,386.75	
SBZ9P947	MORGAN STANLEY 3.971% 07-22-2038	Dispositions	-200,000.00		137,621.25
		Acquisitions	20,000.00	-17,760.00	
SBYM4WR8	MORGAN STANLEY 4.375% DUE 01-22-2047	Dispositions	-110,000.00		95,500.85
		Acquisitions	130,000.00	-111,556.15	
C61747YFE0	MORGAN STANLEY 5.25% 04-21-2034	Dispositions	-130,000.00		101,557.30
		Acquisitions	425,000.00	-422,063.85	
SBP4X0Z4	MORGAN STANLEY 5.297% 04-20-2037	Dispositions	-425,000.00		415,615.75
		Acquisitions	70,000.00	-67,818.10	
SBNTDVT6	MORGAN STANLEY 5.424% 07-21-2034	Dispositions	-70,000.00		66,623.90
		Acquisitions	235,000.00	-231,426.10	
SBL0NRR1	MORGAN STANLEY 5.948% 01-19-2038	Dispositions	-105,000.00		103,409.40
		Acquisitions	1,100,000.00	-1,113,666.70	
C61747Y7	MORGAN STANLEY 6.342% 10-18-2033	Dispositions	-985,000.00		991,244.20

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SB98G6S2	MORGAN STANLEY 6.375% DUE 07-24-2042	Acquisitions	25,000.00	-26,393.00	
		Dispositions	-885,000.00		972,082.60
SBYXT874	MPLX LP FIXED 5.2% DUE 03-01-2047	Acquisitions	65,000.00	-72,227.30	
		Dispositions	-105,000.00		117,218.85
SBPJHGG4	MPLX LP SR NT 4.95% 03-14-2052	Acquisitions	35,000.00	-29,443.05	
		Dispositions	-135,000.00		118,910.65
SBMZ5W6	MPLX LP 5.0% 03-01-2033	Acquisitions	185,000.00	-162,151.00	
		Dispositions	-150,000.00		127,654.00
SBGN8240	MYLAN INC 5.4 DUE 11-29-2043	Acquisitions	120,000.00	-119,004.00	
		Dispositions	-90,000.00		86,852.80
SBQZDPN3	NASDAQ INC 5.55% 02-15-2034	Acquisitions	35,000.00	-27,230.00	
		Dispositions	-35,000.00		29,667.40
SBRT75P0	NASDAQ INC 5.95% 08-15-2053	Acquisitions	65,000.00	-64,981.80	
		Dispositions	-65,000.00		64,701.00
SBRT75N8	NASDAQ INC 6.1% 06-28-2063	Acquisitions	80,000.00	-76,760.40	
		Dispositions	-80,000.00		77,440.20
SBS99X04	NEVADA PWR CO 6.0% 03-15-2054	Acquisitions	260,000.00	-254,234.30	
		Dispositions	-25,000.00		22,272.75
SBN6KV01	NEXTERA ENERGY CAP 5.38% 02-28-2053	Acquisitions	235,000.00	-231,357.25	
		Dispositions	-35,000.00		35,385.00
SBD20RG3	NISOURCE FIN CORP 4.375% 05-15-2047	Acquisitions	505,000.00	-476,566.45	
		Dispositions	-330,000.00		303,905.95
SB976296	NISOURCE FIN CORP 4.8% DUE 02-15-2044	Acquisitions	70,000.00	-60,615.10	
		Dispositions	-70,000.00		58,853.20
		Acquisitions	30,000.00	-25,026.60	
		Dispositions	-120,000.00		108,730.40

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBMBVPW2	NORFOLK SOUTHN CORP SR NT 4.1% 05-15-2121	Acquisitions	45,000.00	-31,708.80	
		Dispositions	-155,000.00		108,300.95
SBN79088	NORFOLK SOUTHN CORP 3.155% DUE 05-15-2055	Acquisitions	45,000.00	-28,252.80	
		Dispositions	-95,000.00		64,860.15
SBGDLQC5	NORFOLK SOUTHN FIXED 4.05% DUE 08-15-2052	Acquisitions	25,000.00	-19,805.75	
		Dispositions	-50,000.00		40,612.50
SBQPF863	NORTHERN STS PWR CO MINN 1ST MTG BD 5.1%05-15-2053	Acquisitions	45,000.00	-43,720.20	
		Dispositions	-45,000.00		44,017.20
SBKLMSY4	NORTHN STS PWR CO 2.9% DUE 03-01-2050	Acquisitions	45,000.00	-30,723.30	
		Dispositions	-45,000.00		26,989.20
SBNC3911	NORTHROP GRUMMAN CORP 4.7% DUE 03-15-2033	Acquisitions	205,000.00	-204,790.90	
		Dispositions	-205,000.00		200,272.25
SBN7T7G5	NOVANT HEALTH INC 3.318% DUE 11-01-2061	Acquisitions	30,000.00	-18,449.10	
		Dispositions	-70,000.00		46,895.10
SBRJG2L2	NUTRIEN LTD 5.8% DUE 03-27-2053	Acquisitions	90,000.00	-89,493.30	
		Dispositions	-83,000.00		77,881.11
C67066GAG9	NVIDIA CORP 3.5% DUE 04-01-2040	Acquisitions	65,000.00	-49,205.00	
		Dispositions	-40,000.00		33,120.80
C67066GAH7	NVIDIA CORP 3.5% DUE 04-01-2050	Acquisitions	70,000.00	-50,698.90	
		Dispositions	-70,000.00		54,001.50
C62954HAN8	NXP B V / NXP FDG LLC / NXP USA INC SR NT 3.25% 11-30-2051	Acquisitions	50,000.00	-33,501.00	
		Dispositions	-45,000.00		28,581.60
C67116VAA9	OBX 2022-NQM6 TR MTG BACKED NT CL A-1 144A 4.7% 07-25-2062	Acquisitions	246,629.50	-239,383.89	
		Dispositions	-18,918.12		18,918.12
SBMHVFK4	OBX 2022-NQM7 TR 5.11% DUE 08-25-2062	Acquisitions	214,117.92	-209,699.82	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C67117VAC4	OBX 2023-NQM6 TR 6.975% DUE 07-25-2063	Dispositions	-16,228.55		16,228.55
		Acquisitions	140,000.00	-139,998.17	
SBMYLXB4	ORACLE CORP FIXED 3.65% DUE 03-25-2041	Dispositions	-8,786.32		8,786.32
		Acquisitions	300,000.00	-226,716.95	
SBM5M639	ORACLE CORP FIXED 3.85% DUE 04-01-2060	Dispositions	-210,000.00		156,485.70
		Acquisitions	125,000.00	-86,803.55	
SBMYLXD6	ORACLE CORP FIXED 4.1% DUE 03-25-2061	Dispositions	-90,000.00		60,287.40
		Acquisitions	110,000.00	-84,609.80	
SBM5M628	ORACLE CORP 3.6% DUE 04-01-2040 REG	Dispositions	-215,000.00		153,046.70
		Acquisitions	175,000.00	-127,915.05	
SBM5JB02	ORACLE CORP 3.6% DUE 04-01-2050 REG	Dispositions	-90,000.00		68,391.95
		Acquisitions	615,000.00	-428,031.80	
SBWTM334	ORACLE CORP 4.125% DUE 05-15-2045	Dispositions	-342,000.00		238,991.05
		Acquisitions	65,000.00	-50,955.40	
SBP4W512	ORACLE CORP 4.5% DUE 07-08-2044	Dispositions	-165,000.00		125,175.70
		Acquisitions	105,000.00	-84,757.05	
SBMWS997	ORACLE CORP 4.9% 02-06-2033	Dispositions	-55,000.00		44,954.80
		Acquisitions	545,000.00	-537,760.90	
SBY7RD02	ORACLE CORP 4% DUE 07-15-2046	Dispositions	-475,000.00		452,362.00
		Acquisitions	40,000.00	-30,395.20	
SBD390R1	ORACLE CORP 4% 11-15-2047	Dispositions	-140,000.00		103,608.45
		Acquisitions	80,000.00	-57,544.55	
SB7FNML7	ORACLE CORP 5.375 DUE 07-15-2040	Dispositions	-315,000.00		237,004.25
		Acquisitions	130,000.00	-115,379.70	
SBMWS9B9	ORACLE CORP 5.55% 02-06-2053	Dispositions	-160,000.00		154,420.35

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBMVV6C9	PAC GAS & ELEC CO FIXED 4.5% DUE 07-01-2040	Acquisitions	140,000.00	-135,796.85	
		Dispositions	-140,000.00		130,066.80
SBMTC6G8	PAC GAS & ELEC CO FIXED 4.95% DUE 07-01-2050	Acquisitions	205,000.00	-161,915.80	
		Dispositions	-240,000.00		190,494.75
SBN93099	PAC GAS & ELEC CO 4.2% DUE 06-01-2041	Acquisitions	100,000.00	-77,820.00	
		Dispositions	-160,000.00		127,323.55
SBJZ7ZR0	PACIFIC GAS & ELEC CO 4.75% DUE 02-15-2044	Acquisitions	70,000.00	-51,885.40	
		Dispositions	-70,000.00		48,444.90
SB7MTCC9	PACIFIC GAS & ELECTRIC CO 3.75% 08-15-2042	Acquisitions	115,000.00	-92,431.85	
		Dispositions	-170,000.00		133,991.95
SBNVRFD8	PACIFIC LIFECORP SR NT 144A 5.4% 09-15-2052	Acquisitions	65,000.00	-40,949.35	
		Dispositions	-60,000.00		37,713.00
SBNBXR85	PACIFICORP 5.5% 05-15-2054	Acquisitions	80,000.00	-75,192.10	
		Dispositions	-220,000.00		217,023.30
SBK8T213	PARTNERS HEALTHCARE SYS INC 3.342% DUE 07-01-2060	Acquisitions	175,000.00	-175,047.40	
		Dispositions	-175,000.00		163,331.25
SBD3VCR1	PEPSICO INC 3.45% DUE 10-06-2046	Acquisitions	50,000.00	-34,454.00	
		Dispositions	-75,000.00		49,785.75
SBNK9W34	PEPSICO INC 4.65% 02-15-2053	Acquisitions	30,000.00	-24,197.10	
		Dispositions	-30,000.00		21,622.20
SBM9ZYF2	PFIZER INC 2.55% DUE 05-28-2040	Acquisitions	35,000.00	-34,977.60	
		Dispositions	-35,000.00		34,207.95
SBMXGNZ4	PFIZER INC 2.7% DUE 05-28-2050	Acquisitions	170,000.00	-123,114.00	
		Dispositions	-110,000.00		77,293.10
		Acquisitions	35,000.00	-25,433.45	
		Dispositions	-60,000.00		42,564.20

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBQ66T73	PFIZER INVESTMENT ENTER 5.11% 05-19-2043	Acquisitions	615,000.00	-601,101.55	
		Dispositions	-485,000.00		466,658.45
SBQ66T84	PFIZER INVESTMENT ENTER 5.3% 05-19-2053	Acquisitions	940,000.00	-926,408.15	
		Dispositions	-560,000.00		564,484.25
SBQ66TB7	PFIZER INVESTMENT ENTER 5.34% 05-19-2063	Acquisitions	1,430,000.00	-1,396,581.00	
		Dispositions	-290,000.00		266,488.45
SB83KB65	PHILIP MORRIS INTL 4.125% DUE 03-04-2043	Acquisitions	30,000.00	-23,758.80	
		Dispositions	-55,000.00		44,850.30
SBPTJT38	PNC FINL SVCS GROUP INC 5.068% DUE 01-24-2034	Acquisitions	25,000.00	-25,000.00	
		Dispositions	-25,000.00		24,259.75
SB95XX07	POTOMAC ELEC PWR 4.15% DUE 03-15-2043	Acquisitions	55,000.00	-45,661.00	
		Dispositions	-65,000.00		55,764.90
SBMFVFG2	PROCTER & GAMBLE CO 3.6% DUE 03-25-2050 REG	Acquisitions	20,000.00	-17,771.80	
		Dispositions	-20,000.00		16,787.80
SBP96081	PROGRESSIVE CORP OH 3.7% DUE 03-15-2052 BEO	Acquisitions	50,000.00	-40,230.50	
		Dispositions	-90,000.00		67,021.20
SBRJVGJ3	PROGRESSIVE CORP 4.95% 06-15-2033	Acquisitions	55,000.00	-54,174.75	
		Dispositions	-55,000.00		51,127.45
SBP6V8D0	PROLOGIS L P 4.75% 06-15-2033	Acquisitions	95,000.00	-94,824.25	
		Dispositions	-95,000.00		92,140.50
SBMY63P3	PROLOGIS L P 5.125% 01-15-2034	Acquisitions	90,000.00	-89,166.60	
		Dispositions	-90,000.00		84,474.90
SBP6V8F2	PROLOGIS L P 5.25% 06-15-2053	Acquisitions	115,000.00	-113,073.45	
		Dispositions	-35,000.00		34,673.10
SBHNC1G4	PROLOGIS LP 3.0% DUE 04-15-2050	Acquisitions	40,000.00	-29,238.40	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Dispositions	-40,000.00		28,262.80
SBKVJXR3	PRUDENTIAL FINL INC 3.7% DUE 03-13-2051 REG	Acquisitions	85,000.00	-65,586.45	
		Dispositions	-85,000.00		63,515.15
SBFZCSL2	PRUDENTIAL FINL INC 3.935% DUE 12-07-2049	Acquisitions	185,000.00	-143,297.85	
		Dispositions	-165,000.00		127,172.05
SBMNQZ70	PRUDENTIAL FINL INC 4.6 DUE 05-15-2044 REG	Acquisitions	25,000.00	-22,023.25	
		Dispositions	-25,000.00		21,583.50
SBG0KDC4	PRUDENTIAL FINL 3.905% DUE 12-07-2047	Acquisitions	60,000.00	-45,515.40	
		Dispositions	-65,000.00		50,111.10
SBLNMF37	PUBLIC SERVICE ELECTRIC 5.125% DUE 03-15-2053	Acquisitions	25,000.00	-24,985.25	
		Dispositions	-25,000.00		25,755.75
SBMCP6P3	PVTPL BROADCOM INC 3.137% DUE 11-15-2035 BEO	Acquisitions	235,000.00	-178,407.50	
		Dispositions	-90,000.00		68,985.00
SBKMQWT8	PVTPL BROADCOM INC 3.419% DUE 04-15-2033BEO	Acquisitions	95,000.00	-75,877.45	
		Dispositions	-95,000.00		78,919.35
SBMCGST4	PVTPL BROADCOM INC 3.75% DUE 02-15-2051	Acquisitions	60,000.00	-44,317.80	
		Dispositions	-60,000.00		41,371.20
SBP0VPQ8	PVTPL CARRIER GLOBAL CORPORATION 5.9% 03-15-2034	Acquisitions	130,000.00	-133,544.70	
		Dispositions	-15,000.00		15,703.05
SBP0VPR9	PVTPL CARRIER GLOBAL CORPORATION 6.2% 03-15-2054	Acquisitions	150,000.00	-152,429.55	
		Dispositions	-75,000.00		85,707.75
SBRYQ9S3	PVTPL COLUMBIA PIPELINES OPER CO LLC 6.714% 08-15-2063	Acquisitions	190,000.00	-190,432.45	
		Dispositions	-190,000.00		191,857.90
SBRYQ9Q1	PVTPL COLUMBIA PIPELINES OPER CO LLC 6.544% 11-15-2053	Acquisitions	185,000.00	-185,471.15	
		Dispositions	-50,000.00		50,418.70
SBN16CX4	PVTPL DELL INTL L L C / EMC CORP 3.375% 12-15-2041				

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBRJRD23	PVTPL ERAC USA FINANCE LLC 5.4% 05-01-2053	Acquisitions	80,000.00	-56,155.20	
		Dispositions	-90,000.00		62,537.85
C335934AU9	PVTPL FIRST QUANTUM MINERALS LTD 8.625% 06-01-2031	Acquisitions	170,000.00	-169,295.35	
		Dispositions	-170,000.00		165,925.10
SBL56GL2	PVTPL GE HEALTHCARE HOLDING 6.377% 11-22-2052	Acquisitions	200,000.00	-200,000.00	
		Dispositions	-200,000.00		203,504.00
SB3VJFD4	PVTPL HEINZ H J FIN CO GTD NT 144A 7.125% DUE 08-01-2039 BEO	Acquisitions	265,000.00	-296,294.90	
		Dispositions	-320,000.00		351,871.05
SBMDM750	PVTPL INTERNATIONAL FLAVORS & FRAGRANCESINC 3.468% DUE 12-01-2050 BEO	Acquisitions	40,000.00	-43,837.60	
		Dispositions	-40,000.00		42,297.20
C47214BAB4	PVTPL JBS USA FOOD FINANCE 7.25% 11-15-2053	Acquisitions	40,000.00	-26,549.20	
		Dispositions	-40,000.00		23,280.80
SBMF0FG9	PVTPL KENVUE INC 5.05% 03-22-2053	Acquisitions	100,000.00	-97,511.00	
		Dispositions	-30,000.00		29,331.00
SBNW0GL1	PVTPL MAGALLANES INC 5.141% 03-15-2052	Acquisitions	445,000.00	-437,954.75	
		Dispositions	-225,000.00		227,239.65
SBNW0GN3	PVTPL MAGALLANES INC 5.391% DUE 03-15-2062 BEO	Acquisitions	45,000.00	-35,525.25	
		Dispositions	-275,000.00		223,406.65
SBJJRMQ4	PVTPL MARS INC 4.75% DUE 04-20-2033	Acquisitions	35,000.00	-27,071.80	
		Dispositions	-200,000.00		160,184.80
SBMF9D39	PVTPL NESTLE HOLDINGS INC 4.85% 03-14-2033	Acquisitions	75,000.00	-75,300.00	
		Dispositions	-75,000.00		73,451.25
SBS0FMX7	PVTPL NEW YORK ST ELEC & GAS CORP 5.85% 08-15-2033	Acquisitions	140,000.00	-137,897.20	
		Dispositions	-140,000.00		135,319.80
		Acquisitions	80,000.00	-79,872.80	
		Dispositions	-80,000.00		79,941.35

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◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBMXV7T1	PVTPL OGLETHORPE PWR CORP 6.2% 12-01-2053	Acquisitions	70,000.00	-68,969.60	
		Dispositions	-70,000.00		69,889.70
SBMXG280	PVTPL ONCOR ELEC DELIVERY CO LLC SR SECNT 4.95% 09-15-2052	Acquisitions	120,000.00	-114,566.40	
		Dispositions	-70,000.00		67,585.30
SBMG3998	PVTPL ONCOR ELEC DELIVERY CO LLC 5.65% 11-15-2033	Acquisitions	110,000.00	-109,808.60	
		Dispositions	-110,000.00		116,858.50
SB8KL7G3	PVTPL PACIFIC LIFECORP 5.125% 01-30-2043	Acquisitions	40,000.00	-38,763.60	
		Dispositions	-40,000.00		35,648.40
SBLDBF01	PVTPL ROCHE HOLDINGS INC 2.607% 12-13-2051	Acquisitions	110,000.00	-70,382.90	
		Dispositions	-270,000.00		181,773.90
SBS99XZ9	PVTPL SIERRA PAC PWR CO 5.9% 03-15-2054	Acquisitions	115,000.00	-115,307.15	
		Dispositions	-23,000.00		24,439.57
C225401BB3	PVTPL UBS GROUP AG 9.016% 11-15-2033	Acquisitions	130,000.00	-154,448.05	
		Dispositions	-55,000.00		60,389.90
C747525BT9	QUALCOMM INC 6% 05-20-2053	Acquisitions	60,000.00	-67,776.00	
		Dispositions	-370,000.00		390,482.90
C75886FAF4	REGENERON FIXED 2.8% DUE 09-15-2050	Acquisitions	120,000.00	-79,075.80	
		Dispositions	-35,000.00		21,206.85
SBMB5438	REPUBLIC SERVICES INC 5.0% 12-15-2033	Acquisitions	120,000.00	-118,994.80	
		Dispositions	-120,000.00		121,641.60
SB53WC78	REPUBLIC SVCS INC 6.2% DUE 03-01-2040	Acquisitions	25,000.00	-27,411.50	
		Dispositions	-25,000.00		27,901.75
SBNKDB17	RIO TINTO FIN USA 5.125% DUE 03-09-2053	Acquisitions	230,000.00	-227,556.30	
		Dispositions	-25,000.00		25,490.75
SBYZGJZ8	ROGERS COMMUNICATIONS INC 4.3% 02-15-2048	Acquisitions	30,000.00	-24,537.60	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C78081BAL7	ROYALTY PHARMA PLC 3.3% 09-02-2040	Dispositions	-30,000.00		23,840.40
		Acquisitions	125,000.00	-89,291.90	
SBNDVXM3	RTX CORP 4.875% 10-15-2040	Dispositions	-95,000.00		69,757.05
		Acquisitions	130,000.00	-123,245.45	
SBMYT802	RTX CORPORATION 2.375% 03-15-2032	Dispositions	-90,000.00		83,551.80
		Acquisitions	65,000.00	-54,176.20	
SBP2BTQ4	RTX CORPORATION 2.82% 09-01-2051	Dispositions	-65,000.00		54,182.70
		Acquisitions	125,000.00	-70,029.05	
SBMYT813	RTX CORPORATION 3.03% 03-15-2052	Dispositions	-40,000.00		26,189.20
		Acquisitions	90,000.00	-54,280.80	
SBYVN9N1	RTX CORPORATION 4.45% 11-16-2038	Dispositions	-35,000.00		26,202.75
		Acquisitions	60,000.00	-52,148.40	
SB8J6DZ0	RTX CORPORATION 4.5% 06-01-2042	Dispositions	-25,000.00		23,532.75
		Acquisitions	65,000.00	-59,696.70	
SBYVN9P3	RTX CORPORATION 4.625% 11-16-2048	Dispositions	-81,000.00		77,777.28
		Acquisitions	35,000.00	-32,006.45	
SBQS6Q47	RTX CORPORATION 5.15% DUE 02-27-2033	Dispositions	-35,000.00		27,912.50
		Acquisitions	600,000.00	-597,285.90	
SBQS6QG9	RTX CORPORATION 5.375% 02-27-2053	Dispositions	-350,000.00		350,731.20
		Acquisitions	185,000.00	-187,074.45	
SBG495S7	RTX CORPORATION 5.4% DUE 05-01-2035	Dispositions	-120,000.00		118,163.90
		Acquisitions	25,000.00	-25,317.75	
SBQHP8M7	RTX CORPORATION 6.4% 03-15-2054	Dispositions	-25,000.00		25,528.50
		Acquisitions	255,000.00	-257,101.75	
C77634L105	R1 RCM INC NEW	Dispositions	-65,000.00		73,952.65

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBKM1DP6	S&P GLOBAL INC 3.25% DUE 12-01-2049	Acquisitions	7,662.00	-116,841.59	
		Dispositions	-6,090.00		61,479.41
SBN466T5	SALESFORCE.COM INC 2.7% DUE 07-15-2041 BEO	Acquisitions	30,000.00	-22,669.80	
		Dispositions	-30,000.00		19,407.60
SBN466W8	SALESFORCE.COM INC 2.9% DUE 07-15-2051 BEO	Acquisitions	65,000.00	-46,338.50	
		Dispositions	-35,000.00		25,813.90
C797440BW3	SAN DIEGO GAS & 4.15% DUE 05-15-2048	Acquisitions	115,000.00	-79,580.15	
		Dispositions	-310,000.00		217,011.50
SBFWJFR1	SEMPRA 4% DUE 02-01-2048	Acquisitions	30,000.00	-24,554.40	
		Dispositions	-30,000.00		22,471.20
SBJLV8X3	SHELL INTL FIN B V 3.25% DUE 04-06-2050	Acquisitions	100,000.00	-81,312.05	
		Dispositions	-50,000.00		38,069.00
SBMZQFB2	SHELL INTL FIN B V 3% DUE 11-26-2051	Acquisitions	35,000.00	-23,115.05	
		Dispositions	-165,000.00		115,041.05
SBDB2XM8	SHELL INTL FIN B V 4% DUE 05-10-2046	Acquisitions	70,000.00	-50,575.00	
		Dispositions	-70,000.00		49,349.65
SBK9W8G8	SHERWIN-WILLIAMS FIXED 3.8% 08-15-2049	Acquisitions	25,000.00	-20,131.75	
		Dispositions	-105,000.00		84,308.15
SBMGQP77	SIMON PROPERTY GROUP L.P. 5.85% DUE 03-08-2053	Acquisitions	35,000.00	-28,311.15	
		Dispositions	-120,000.00		91,012.80
C832696405	SMUCKER J M CO COM NEW	Acquisitions	95,000.00	-90,732.60	
		Dispositions	-38,000.00		40,291.40
SBMTQVJ8	SMUCKER J M CO 6.5% 11-15-2053	Dispositions	-150.46		16,252.38
		Free Receipt	150.46	16,673.98	
		Acquisitions	95,000.00	-94,584.60	
		Dispositions	-95,000.00		94,010.95

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Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBRRFJ32	SOUTHERN CALIF EDISON CO 5.875% 12-01-2053	Acquisitions	20,000.00	-20,024.80	
		Dispositions	-20,000.00		20,102.80
SBQMS2D0	SOUTHERN CALIF EDISON CO 6.03% DUE 03-01-2053	Acquisitions	25,000.00	-24,351.50	
		Dispositions	-25,000.00		26,288.75
SBP4Y3T2	SOUTHERN CALIF GAS CO 5.75% 06-01-2053	Acquisitions	140,000.00	-139,461.35	
		Dispositions	-45,000.00		43,759.35
SBYT1540	SOUTHERN CO 4.4% DUE 07-01-2046	Acquisitions	115,000.00	-91,415.45	
		Dispositions	-165,000.00		140,374.85
SBD9BPH6	SOUTHN CAL EDISON 4% DUE 04-01-2047	Acquisitions	170,000.00	-139,536.20	
		Dispositions	-60,000.00		46,897.80
S2317894	SOUTHN CAL EDISON 6% DUE 01-15-2034	Acquisitions	45,000.00	-46,481.85	
		Dispositions	-45,000.00		45,695.25
SBQ3QPB2	SOUTHN CAL GAS CO FIXED 6.35% DUE 11-15-2052	Acquisitions	45,000.00	-51,926.40	
		Dispositions	-195,000.00		221,130.80
SBWXV3J3	SOUTHN COPPER CORP 5.875% DUE 04-23-2045	Acquisitions	35,000.00	-33,110.00	
		Dispositions	-35,000.00		35,128.45
SBN7B2R7	SOUTHWESTERN ELEC PWR CO 5.3% 04-01-2033	Acquisitions	45,000.00	-44,941.05	
		Dispositions	-45,000.00		43,479.00
SB2NJ7Z1	SPCL1 GEN ELEC CAP CORP 5.875% DUE 01-14-2038	Acquisitions	30,000.00	-31,018.20	
		Dispositions	-30,000.00		30,101.70
SBR3V7M9	SUMITOMO MITSUI FINL GROUP INC 5.766% 01-13-2033	Acquisitions	230,000.00	-230,000.00	
		Dispositions	-230,000.00		242,502.80
SBD35XM5	SUNOCO LOGISTICS PARTNERS 5.4% 10-01-2047	Acquisitions	150,000.00	-131,137.40	
		Dispositions	-110,000.00		96,973.70
SBLM1PN5	SYSCO CORP 3.3% DUE 02-15-2050	Acquisitions	110,000.00	-71,614.60	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBNZHQV9	SYSCO CORPORATION 3.15% 12-14-2051	Dispositions	-94,000.00		68,773.22
		Acquisitions	50,000.00	-32,545.50	
C87264AAX3	T-MOBILE USA INC FIXED 4.375% DUE 04-15-2040	Dispositions	-50,000.00		33,056.00
		Acquisitions	35,000.00	-29,267.35	
SBN72M69	T-MOBILE USA INC FIXED 5.65% DUE 01-15-2053	Dispositions	-35,000.00		28,149.80
		Acquisitions	220,000.00	-229,686.60	
SBN72M47	T-MOBILE USA INC FIXED 5.8% DUE 09-15-2062	Dispositions	-160,000.00		151,523.50
		Acquisitions	35,000.00	-33,805.45	
C87264ABN4	T-MOBILE USA INC TMUS 3.3% 02-15-2051	Dispositions	-35,000.00		30,849.00
		Acquisitions	190,000.00	-133,681.90	
SBN0ZLS0	T-MOBILE USA INC 3.0% DUE 02-15-2041 BEO	Dispositions	-80,000.00		48,729.60
		Acquisitions	270,000.00	-196,520.65	
C87264ACT0	T-MOBILE USA INC 3.4% 10-15-2052	Dispositions	-253,000.00		182,528.58
		Acquisitions	400,000.00	-266,478.45	
C87264AAZ8	T-MOBILE USA INC 4.5% DUE 04-15-2050	Dispositions	-30,000.00		17,934.30
		Acquisitions	110,000.00	-91,541.40	
C87264ACY9	T-MOBILE USA INC 5.05% 07-15-2033	Dispositions	-104,000.00		86,973.08
		Acquisitions	395,000.00	-392,540.70	
SBN4JN15	T-MOBILE USA INC 5.75% 01-15-2034	Dispositions	-395,000.00		387,641.65
		Acquisitions	70,000.00	-69,898.50	
SBN4P5S4	T-MOBILE USA INC 6.0% 06-15-2054	Dispositions	-70,000.00		67,450.80
		Acquisitions	45,000.00	-44,923.50	
C874060AY2	TAKEDA PHARMACEUTICAL CO LTD SR NT 3.025% 07-09-2040	Dispositions	-45,000.00		42,453.90
		Acquisitions	110,000.00	-72,942.10	
C874060AZ9	TAKEDA PHARMACEUTICAL CO LTD SR NT 3.175% 07-09-2050	Dispositions	-280,000.00		204,937.95

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C874060BD7	TAKEDA PHARMACEUTICAL CO LTD 3.375% 07-09-2060	Acquisitions	180,000.00	-122,068.00	
		Dispositions	-105,000.00		71,811.35
C875127BF8	TAMPA ELEC CO 4.45% DUE 06-15-2049	Acquisitions	30,000.00	-21,642.90	
		Dispositions	-30,000.00		17,257.50
SBN95W88	TARGET CORP SR NT 2.95% 01-15-2052	Acquisitions	30,000.00	-24,828.30	
		Dispositions	-30,000.00		26,006.40
SBPRCP08	TARGET CORP 4.4% DUE 01-15-2033	Acquisitions	40,000.00	-23,675.20	
		Dispositions	-40,000.00		29,094.40
SBPRCP19	TARGET CORP 4.8% DUE 01-15-2053	Acquisitions	190,000.00	-190,336.30	
		Dispositions	-190,000.00		180,089.90
SBF19248	TEACHERS INS & 4.27% DUE 05-15-2047	Acquisitions	400,000.00	-398,181.95	
		Dispositions	-315,000.00		290,082.55
SBDF0CD2	TELEFONICA EMISIONES S A U 4.895% 03-06-2048	Acquisitions	110,000.00	-91,773.70	
		Dispositions	-30,000.00		24,995.10
SBMF9DQ2	TEXAS INSTRS INC FIXED 5% 03-14-2053	Acquisitions	35,000.00	-28,585.20	
		Dispositions	-75,000.00		63,535.00
SBMGK7R3	TEXAS INSTRUMENTS INC 4.9% 03-14-2033	Acquisitions	170,000.00	-169,877.95	
		Dispositions	-130,000.00		122,430.20
SBMCJZD6	TEXAS INSTRUMENTS INC 5.05% DUE 05-18-2063	Acquisitions	50,000.00	-51,875.50	
		Dispositions	-50,000.00		50,220.50
SBQH6206	THERMO FISHER SCIENTIFIC 5.086% DTD 08-10-2023 DUE 08-10-2033	Acquisitions	250,000.00	-239,798.05	
		Dispositions	-71,000.00		70,406.92
SBQH6217	THERMO FISHER SCIENTIFIC INC 5.404% 08-10-2043	Acquisitions	215,000.00	-215,242.55	
		Dispositions	-215,000.00		216,702.80
		Acquisitions	155,000.00	-156,039.75	
		Dispositions	-85,000.00		81,809.10

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBMDYXZ8	THOMAS JEFFSN UNIV 3.847% DUE 11-01-2057	Acquisitions	45,000.00	-32,866.65	
		Dispositions	-25,000.00		19,121.50
S2727266	TIME WARNER ENTMT 8.375% DUE 07-15-2033	Acquisitions	180,000.00	-209,219.40	
		Dispositions	-40,000.00		42,418.00
SBMYC5X3	TOTAL CAP INTL 3.127% DUE 05-29-2050 REG	Acquisitions	30,000.00	-21,385.20	
		Dispositions	-130,000.00		92,905.25
C89153VAW9	TOTAL CAP INTL 3.386% DUE 06-29-2060	Acquisitions	35,000.00	-22,541.75	
		Dispositions	-35,000.00		25,059.30
C89417EAN9	TRAVELERS COS INC 4.05% DUE 03-07-2048	Acquisitions	25,000.00	-20,310.00	
		Dispositions	-25,000.00		20,283.75
SBRJVGK4	TRAVELERS COS INC 5.45% DUE 05-25-2053	Acquisitions	100,000.00	-99,604.00	
		Dispositions	-100,000.00		101,343.05
SBPX1Z87	TRUIST FINL CORP SR MED TERM NTS 5.122% 01-26-2034	Acquisitions	115,000.00	-115,000.00	
		Dispositions	-115,000.00		116,547.90
SBFYKL18	TYSON FOODS INC 5.1% 09-28-2048	Acquisitions	145,000.00	-124,039.30	
		Dispositions	-32,000.00		28,897.28
SBQ0Q9V3	TYSON FOODS INC 5.15% DUE 08-15-2044	Acquisitions	55,000.00	-48,943.75	
		Dispositions	-30,000.00		24,546.60
C91159HJL5	U S BANCORP MEDIUM TERM NTS- BOOK ENTRY 4.839% 02-01-2034	Acquisitions	215,000.00	-215,000.00	
		Dispositions	-215,000.00		201,720.05
C91159HJN1	U S BANCORP 5.836% 06-12-2034	Acquisitions	215,000.00	-215,000.00	
		Dispositions	-62,000.00		63,647.96
C902681105	UGI CORP NEW COM	Acquisitions	5,334.00	-122,832.51	
		Dispositions	-1,638.00		57,053.63
SBMGS915	UNILEVER CAPITAL CORP 5.0% 12-08-2033	Acquisitions	100,000.00	-99,154.00	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Dispositions	-100,000.00		99,714.00
SBMXYJ3	UNION ELEC CO 5.45% 03-15-2053	Acquisitions	35,000.00	-34,597.50	
		Dispositions	-35,000.00		31,301.90
SBKDMLD2	UNION PAC CORP 3.25% DUE 02-05-2050	Acquisitions	25,000.00	-19,516.75	
		Dispositions	-35,000.00		25,466.70
SBLF0CQ1	UNION PAC CORP 3.839% DUE 03-20-2060 BEO	Acquisitions	55,000.00	-45,515.25	
		Dispositions	-25,000.00		20,313.75
SBNYF3F7	UNION PACIFIC CORP 3.375% 02-14-2042	Acquisitions	115,000.00	-90,082.95	
		Dispositions	-145,000.00		113,681.25
SBQMRXY5	UNITED PARCEL SERVICE INC 4.875% DUE 03-03-2033	Acquisitions	15,000.00	-15,224.85	
		Dispositions	-15,000.00		15,531.75
SBQMRXX4	UNITED PARCEL SVC INC 5.05% 03-03-2053	Acquisitions	250,000.00	-252,657.40	
		Dispositions	-250,000.00		243,577.55
SBM95BD9	UNITEDHEALTH GROUP INC 2.9% DUE 05-15-2050/05-18-2020 REG	Acquisitions	135,000.00	-89,012.40	
		Dispositions	-80,000.00		57,673.10
SBN7K9K6	UNITEDHEALTH GROUP INC 4.5% 04-15-2033	Acquisitions	25,000.00	-24,841.75	
		Dispositions	-25,000.00		24,883.50
SBNKBV00	UNITEDHEALTH GROUP INC 4.75% 05-15-2052	Acquisitions	285,000.00	-258,139.10	
		Dispositions	-255,000.00		240,697.20
SBN7K9M8	UNITEDHEALTH GROUP INC 5.05% 04-15-2053	Acquisitions	470,000.00	-463,090.20	
		Dispositions	-405,000.00		381,361.15
SBN7K9P1	UNITEDHEALTH GROUP INC 5.2% 04-15-2063	Acquisitions	495,000.00	-488,030.95	
		Dispositions	-360,000.00		336,671.80
SBLBRZR8	UNITEDHEALTH GROUP 5.875% DUE 02-15-2053	Acquisitions	60,000.00	-62,586.00	
		Dispositions	-105,000.00		113,083.65
SBLBRZS9	UNITEDHEALTH GROUP 6.05% DUE 02-15-2063				

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBLFGZY8	UNIVERSITY MICH UNIV REVS 3.599% 04-01-2047	Acquisitions	40,000.00	-45,227.20	
		Dispositions	-385,000.00		427,416.30
SBGL9BH1	VA ELEC & PWR CO 4.6% DUE 12-01-2048	Acquisitions	175,000.00	-154,582.75	
		Dispositions	-80,000.00		68,064.00
SBPLW4X0	VALE OVERSEAS LTD 6.125% DUE 06-12-2033	Acquisitions	35,000.00	-30,802.10	
		Dispositions	-35,000.00		27,584.90
SBLGTT55	VALERO ENERGY CORP NEW 3.65% 12-01-2051	Acquisitions	505,000.00	-500,540.85	
		Dispositions	-225,000.00		218,404.50
SB1YLTG4	VALERO ENERGY CORP 6.625% DUE 06-15-2037	Acquisitions	50,000.00	-35,829.50	
		Dispositions	-45,000.00		30,887.10
SBYZKXZ8	VERIZON COMMUNICATIONS BNDS 5.25% DUE 03-16-2037 REG	Acquisitions	35,000.00	-36,646.40	
		Dispositions	-35,000.00		36,749.65
SBMWBBL2	VERIZON COMMUNICATIONS INC 2.875% DUE 11-20-2050 BEO	Acquisitions	90,000.00	-89,429.15	
		Dispositions	-410,000.00		388,902.35
SBMXT869	VERIZON COMMUNICATIONS INC 2.987% 10-30-2056 USD	Acquisitions	80,000.00	-54,825.00	
		Dispositions	-365,000.00		216,041.10
SBMWBBM3	VERIZON COMMUNICATIONS INC 3.0% DUE 11-20-2060 REG	Acquisitions	375,000.00	-250,326.30	
		Dispositions	-400,000.00		249,038.95
SBKY5H21	VERIZON COMMUNICATIONS 3.4% DUE 03-22-2041 BEO	Acquisitions	90,000.00	-59,551.20	
		Dispositions	-155,000.00		94,683.75
SBSBN5N1	VERIZON COMMUNICATIONS 4.4% DUE 11-01-2034 REG	Acquisitions	185,000.00	-133,802.30	
		Dispositions	-295,000.00		216,773.05
SBYRLSF4	VERIZON COMMUNICATIONS 4.522% 09-15-2048	Acquisitions	180,000.00	-168,477.25	
		Dispositions	-180,000.00		160,276.65
		Acquisitions	20,000.00	-16,842.20	
		Dispositions	-20,000.00		17,335.40

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBMWBBK1	VERIZON 2.65% DUE 11-20-2040	Acquisitions	115,000.00	-75,702.60	
		Dispositions	-205,000.00		134,347.05
SBYRLRK2	VERIZON 4.272% DUE 01-15-2036	Acquisitions	95,000.00	-85,692.60	
		Dispositions	-95,000.00		84,637.40
SBF22PM5	VERIZON 4.5% DUE 08-10-2033	Acquisitions	110,000.00	-103,115.10	
		Dispositions	-110,000.00		102,631.90
SBDLJN4	VERIZON 4.812% DUE 03-15-2039	Acquisitions	155,000.00	-142,317.90	
		Dispositions	-155,000.00		138,810.55
SBXVMD62	VERIZON 4.862% DUE 08-21-2046	Acquisitions	90,000.00	-78,079.50	
		Dispositions	-170,000.00		163,348.60
C92553PAW2	VIACOM INC NEW 5.25% DUE 04-01-2044	Acquisitions	70,000.00	-56,017.70	
		Dispositions	-60,000.00		48,039.60
C925524AX8	VIACOM INC 6.875% DUE 04-30-2036	Acquisitions	55,000.00	-51,192.90	
		Dispositions	-25,000.00		22,489.00
SBMF32K1	VIACOMCBS INC FIXED 4.95% DUE 05-19-2050	Acquisitions	35,000.00	-25,943.75	
		Dispositions	-35,000.00		26,043.85
SBN7K3X7	VIRGINIA ELEC & PWR CO 5.45% 04-01-2053	Acquisitions	70,000.00	-69,318.65	
		Dispositions	-45,000.00		46,409.40
SBRBDVV4	VIRGINIA ELECTRIC & POWER CO 5.7% 08-15-2053	Acquisitions	35,000.00	-34,264.65	
		Dispositions	-35,000.00		33,726.35
SBM6JP54	VISA INC 2.7% DUE 04-15-2040	Acquisitions	130,000.00	-98,625.40	
		Dispositions	-70,000.00		55,727.70
SBYPHFN1	VISA INC 4.3% DUE 12-14-2045	Acquisitions	90,000.00	-76,122.40	
		Dispositions	-245,000.00		236,015.20
SBNHTNS9	VODAFONE GROUP PLC 5.625% DUE 02-10-2053	Acquisitions	65,000.00	-62,187.95	

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBP6LMP0	WALMART INC 4.1% DUE 04-15-2033	Dispositions	-30,000.00		28,980.60
		Acquisitions	125,000.00	-125,000.00	
SBP6LN24	WALMART INC 4.5% DUE 04-15-2053	Dispositions	-125,000.00		124,472.50
		Acquisitions	330,000.00	-328,089.25	
SBNQQCY0	WARNERMEDIA HLDGS INC SR NT 5.391% 03-15-2062	Dispositions	-220,000.00		204,492.45
		Acquisitions	95,000.00	-72,652.20	
C55903VBE2	WARNERMEDIA HLDGS INC 5.141% 03-15-2052	Dispositions	-285,000.00		226,836.25
		Acquisitions	165,000.00	-126,244.55	
SBQPF8K7	WARNERMEDIA HOLDINGS INC. 5.05% 03-15-2042	Dispositions	-290,000.00		218,458.00
		Acquisitions	35,000.00	-26,827.50	
SBP4CPX4	WASHINGTON UNIV 3.524% DUE 04-15-2054	Dispositions	-130,000.00		107,629.95
		Acquisitions	0.00	0.00	
SBN45324	WASTE MANAGEMENT INC SR NT 4.625% 02-15-2033	Dispositions	-60,000.00		49,894.80
		Acquisitions	285,000.00	-284,504.10	
SBMBVPZ5	WASTE MANAGEMENT INC 2.95% DUE 06-01-2041	Dispositions	-285,000.00		281,243.70
		Acquisitions	25,000.00	-19,657.50	
SBCSCZN9	WELLPOINT INC 5.1% DUE 01-15-2044	Dispositions	-40,000.00		29,062.80
		Acquisitions	35,000.00	-35,211.05	
SBL6FQ18	WELLS FARGO & CO MEDIUM TERM 3.068% 04-30-2041	Dispositions	-30,000.00		29,092.20
		Acquisitions	1,255,000.00	-929,936.30	
SBLB0XT5	WELLS FARGO & CO MEDIUM TERM SR NTS 6.491% 10-23-2034	Dispositions	-165,000.00		125,310.50
		Acquisitions	245,000.00	-245,000.00	
C95000U2M4	WELLS FARGO & CO MEDIUM TERM 5.013% 04-04-2051	Dispositions	-70,000.00		72,049.00
		Acquisitions	600,000.00	-585,734.70	
SBP6P605	WELLS FARGO & CO VAR RT 4.611% DUE 04-25-2053	Dispositions	-945,000.00		877,027.00

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBD39X50	WELLS FARGO & CO 4.4% DUE 06-14-2046	Acquisitions	600,000.00	-489,734.00	
		Dispositions	-920,000.00		793,058.70
SBDSFRX9	WELLS FARGO & CO 4.75% DUE 12-07-2046	Acquisitions	40,000.00	-32,091.20	
		Dispositions	-30,000.00		26,662.50
C95000U3B7	WELLS FARGO & COMPANY 4.897% 07-25-2033	Acquisitions	75,000.00	-56,183.10	
		Dispositions	-115,000.00		100,149.00
C95000U3D3	WELLS FARGO & COMPANY 5.389% 04-24-2034	Acquisitions	45,000.00	-43,678.35	
		Dispositions	-45,000.00		43,707.15
SBNFZXQ7	WELLS FARGO & COMPANY 5.557% 07-25-2034	Acquisitions	180,000.00	-180,000.00	
		Dispositions	-180,000.00		182,028.60
C961214EY5	WESTPAC BANKING CORPORATION 3.133% 11-18-2041	Acquisitions	285,000.00	-265,032.40	
		Dispositions	-285,000.00		259,760.40
SBG0SQL8	WILLIAMS PARTNERS 5.8 DUE 11-15-2043	Acquisitions	70,000.00	-43,203.30	
		Dispositions	-160,000.00		98,486.40
SBMB1CC1	YALE UNIV 2.402% DUE 04-15-2050	Acquisitions	35,000.00	-32,995.90	
		Dispositions	-40,000.00		40,025.60
SBG0R585	ZOETIS INC 4.7 02-01-2043	Acquisitions	185,000.00	-120,729.15	
		Dispositions	-100,000.00		67,606.00
SBDHDTV6	3M CO 3.125% DUE 09-19-2046	Acquisitions	40,000.00	-36,179.20	
		Dispositions	-50,000.00		45,656.50
SBK4H0D9	3M CO 3.25% DUE 08-26-2049	Acquisitions	30,000.00	-19,698.30	
		Dispositions	-30,000.00		18,278.70
		Acquisitions	75,000.00	-52,255.80	
		Dispositions	-235,000.00		149,379.50

APPENDIX D

SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN YEAR) IN
THE BLUE CROSS BLUE SHIELD OF MICHIGAN NON-BARGAINING UNIT
INTERNAL HEALTH BENEFIT TRUST
(Form 5500, Schedule H, Line 4i)

For the Year Ended December 31, 2023

5500 Supplemental Schedules

01 JAN 23 - 31 DEC 23

Account number BLUNBA
Account Name BCBS OF MI NON BARGAINING

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◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
SBHRQZF9	DENVER COLO CITY & CNTY DEDICATED TAX REV 5% 08-01-2042 BEO	Acquisitions	500,000.00	-528,505.00	
		Dispositions	-500,000.00		509,300.00
SBNHP6Y4	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & 3.615% DUE 02-01-2029 REG	Acquisitions	250,000.00	-245,308.70	
		Dispositions	-51,432.19		51,432.19
SBPJPG1	LOUISIANA ST 5% 03-01-2038 BEO	Acquisitions	250,000.00	-284,177.50	
		Dispositions	-250,000.00		272,780.00
SBGP36J6	NEW JERSEY HEALTH CARE FACS FING AUTH REVAR-VIRTUA HLTH-SER B 01 JUL 2043	Acquisitions	1,000,000.00	-1,000,000.00	
		Dispositions	-150,000.00		150,000.00
SBJBVYR9	UTAH CNTY UTAH HOSP REV 5% 05-15-2041 BEO	Acquisitions	350,000.00	-360,255.00	
		Dispositions	-350,000.00		350,465.50

BLUE CROSS BLUE SHIELD OF MICHIGAN RETIREE MEDICAL BENEFIT PLAN
(Federal Employer Identification Number: 38-2069753; Plan Number: 504)

SCHEDULE OF REPORTABLE TRANSACTIONS
(Form 5500, Schedule H, Item 4j)

For the Year Ended December 31, 2023

Identity of Party Involved	Description of Asset (Including Interest Rate and Maturity in Case of a Loan)	Purchase Price	Selling Price	Lease Rental	Expense Incurred with Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
<u>Category iii — A Series of Transactions Involving Securities of the Same Issue Which, When Aggregated, Involve an Amount in Excess of Five Percent of the Current Value of Plan Assets</u>								
The Northern Trust Company	Northern Trust Common Short-Term Investment Fund: 540 purchases 391 sales	\$ 160,056,777	\$ -0- 158,353,868	\$ -0-	\$ -0-	\$ 160,056,777 158,353,868	\$ 160,056,777 158,353,868	\$ -0-
The Northern Trust Company	U.S. Treasury bonds, 3.625 percent interest rate, maturity date May 15, 2053: 221 purchases 216 sales	12,183,585	12,165,930			12,183,585 12,183,585	12,183,585 12,165,930	(17,655)
The Northern Trust Company	U.S. Treasury notes, 4.125 percent interest rate, maturity date November 15, 2032: 66 purchases 54 sales	14,220,841	15,447,528			14,220,841 15,462,711	14,220,841 15,447,528	(15,183)
The Northern Trust Company	U.S. Treasury bonds, four percent interest rate, maturity date November 15, 2052: 214 purchases 208 sales	17,986,561	12,339,172			17,986,561 12,405,280	17,986,561 12,339,172	(66,108)

BLUE CROSS BLUE SHIELD OF MICHIGAN RETIREE MEDICAL BENEFIT PLAN
(Federal Employer Identification Number: 38-2069753; Plan Number: 504)

SCHEDULE OF REPORTABLE TRANSACTIONS (CONTINUED)
(Form 5500, Schedule H, Item 4j)

For the Year Ended December 31, 2023

Identity of Party Involved	Description of Asset (Including Interest Rate and Maturity in Case of a Loan)	Purchase Price	Selling Price	Lease Rental	Expense Incurred with Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
<u>Category iii — A Series of Transactions Involving Securities of the Same Issue Which, When Aggregated, Involve an Amount in Excess of Five Percent of the Current Value of Plan Assets (continued)</u>								
The Northern Trust Company	U.S. Treasury notes, 3.5 percent interest rate, maturity date February 15, 2033: 118 purchases 88 sales	\$ 13,886,644	\$ -0- 13,904,384	\$ -0-	\$ -0-	\$ 13,886,644 13,886,644	\$ 13,886,644 13,904,384	\$ -0- 17,740
The Northern Trust Company	State of Wisconsin treasury securities, 3.375 percent interest rate, maturity date February 15, 2033: 102 purchases 89 sales	13,862,946	13,839,302			13,862,946 13,862,946	13,862,946 13,839,302	(23,644)

There were no transactions reportable under categories i, ii, or iv.