

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
--	---	---

Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan SPEND LIFE WISELY COMPANY, INC. EMPLOYEE STOCK OWNERSHIP PLAN WITH 401(K) FEATURES
1b	Three-digit plan number (PN) ▶ 002
1c	Effective date of plan 01/01/1956
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) SPEND LIFE WISELY COMPANY, INC. 1400 W. MAIN ST. DURANT, OK 74701-4906
2b	Employer Identification Number (EIN) 73-0936842
2c	Plan Sponsor's telephone number 580-924-2211
2d	Business code (see instructions) 522110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2024	JUDY LILES
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 2646
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 1977 6a(2) 1928 6b 0 6c 760 6d 2688 6e 0 6f 2688 6g(1) 2580 6g(2) 2667 6h 347
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2H 2J 2K 2O 2Q 2S 2T 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan SPEND LIFE WISELY COMPANY, INC. EMPLOYEE STOCK OWNERSHIP PLAN WITH 401(K) FEATURES	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 SPEND LIFE WISELY COMPANY, INC.	D Employer Identification Number (EIN) 73-0936842	

Part I	Service Provider Information (see instructions)
--------	---

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BOKF, NA
73-0780382

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BOKF, NA

73-0780382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 25 37 52 59 60 63 64 38 10 68 62	TRUSTEE	377922	Yes ☒ No ☐	Yes ☒ No ☐	215888	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

SOUTHARD FINANCIAL LLC

5050 POPLAR AVE
708
MEMPHIS, TN 38157

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
34	APPRAISER	6200	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration		DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2023 This Form is Open to Public Inspection.	
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023					
A Name of plan SPEND LIFE WISELY COMPANY, INC. EMPLOYEE STOCK OWNERSHIP PLAN WITH 401(K) FEATURES				B Three-digit plan number (PN) ▶ 002	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 SPEND LIFE WISELY COMPANY, INC.				D Employer Identification Number (EIN) 73-0936842	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: PUTNAM STABLE VALUE FUND					
b Name of sponsor of entity listed in (a): PUTNAM FIDUCIARY TRUST COMPANY					
c EIN-PN 04-3159710-202		d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 32052568		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of					

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan <u>SPEND LIFE WISELY COMPANY, INC. EMPLOYEE STOCK OWNERSHIP PLAN WITH 401(K) FEATURES</u>	B Three-digit plan number (PN) <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>SPEND LIFE WISELY COMPANY, INC.</u>	D Employer Identification Number (EIN) <u>73-0936842</u>

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	852630	1086179
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	67906	104340
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	33536	22532
(9) Value of interest in common/collective trusts	1c(9)	28137398	32052568
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	63204606	74462620
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	225543440	218346849
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	317839516	326075088
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	706134	774492
k Total liabilities (add all amounts in lines 1g through 1j)	1k	706134	774492
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	317133382	325300596

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	9225231	
(B) Participants	2a(1)(B)	15291919	
(C) Others (including rollovers)	2a(1)(C)	1627671	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		26144821
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)	1260	
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1260
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	5109819	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2132962	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		7242781
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	57805155	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	56467267	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		1337888
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-7400189	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		8667965
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		35994526

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	27432086	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		27432086
f Corrective distributions (see instructions)	2f		3359
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)	364828	
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)	19589	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)	6200	
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	1250	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		391867
j Total expenses. Add all expense amounts in column (b) and enter total	2j		27827312

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		8167214
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **FORVIS MAZARS, LLP**

(2) EIN: **44-0160260**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan SPEND LIFE WISELY COMPANY, INC. EMPLOYEE STOCK OWNERSHIP PLAN WITH 401(K) FEATURES		B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 SPEND LIFE WISELY COMPANY, INC.		D Employer Identification Number (EIN) 73-0936842
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 73-6210970		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....		☐ Yes ☒ No
11 a Does the ESOP hold any preferred stock?		☐ Yes ☒ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)		☐ Yes ☒ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?		☒ Yes ☐ No
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2023 v. 230707		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

15a

b The corresponding number for the second preceding plan year

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation. _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

**Spend Life Wisely Company, Inc.
Employee Stock Ownership Plan
with 401(k) Features
EIN 73-0936842 PN 002**

**Independent Auditor's Report and
Financial Statements**

December 31, 2023 and 2022



**Spend Life Wisely Company, Inc. Employee Stock
Ownership Plan with 401(k) Features**
December 31, 2023 and 2022

Contents

Independent Auditor's Report	1
---	----------

Financial Statements

Statements of Net Assets Available for Benefits.....	4
Statements of Changes in Net Assets Available for Benefits.....	5
Notes to Financial Statements	6

Supplemental Schedule

Schedule H, Line 4i – Schedule of Assets (Held at End of Year).....	21
---	----

Independent Auditor's Report

Plan Administrator
Spend Life Wisely Company, Inc. Employee Stock
Ownership Plan with 401(k) Features
Durant, Oklahoma

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features (Plan), an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022 and the related statements of changes in net assets available for benefits for the years then ended and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2023 and 2022, and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be

independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that these financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and

disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

Other Matter – Supplemental Schedule Required by ERISA

The supplemental schedule listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Forvis Mazars, LLP

**Oklahoma City, Oklahoma
October 11, 2024**

Federal Employer Identification Number: 44-0160260

Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

Statements of Net Assets Available for Benefits

December 31, 2023 and 2022

Assets

	2023	2022
Investments, at Fair Value	\$ 324,862,037	\$ 316,885,444
Receivables		
Notes receivable from participants	22,532	33,536
Accrued dividends	104,340	67,906
Total receivables	126,872	101,442
Noninterest-Bearing Cash	1,086,179	852,630
Total assets	326,075,088	317,839,516

Liabilities

Due to broker	713,771	653,118
Administrative expenses payable	60,721	53,016
Total liabilities	774,492	706,134
Net Assets Available for Benefits	<u>\$ 325,300,596</u>	<u>\$ 317,133,382</u>

Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

Statements of Changes in Net Assets Available for Benefits December 31, 2023 and 2022

	2023	2022
Investment Income		
Net appreciation in fair value of investments	\$ 2,605,664	\$ 18,041,630
Dividends	7,242,781	2,250,280
Net investment income	\$ 9,848,445	\$ 20,291,910
Interest Income on Notes Receivable from Participants	1,260	1,765
Participants	15,291,919	15,058,830
Rollovers	1,627,671	7,871,056
Employer	9,225,231	7,134,208
Total contributions	26,144,821	30,064,094
Total additions	35,994,526	50,357,769
Deductions		
Benefits paid to participants	27,435,445	13,956,482
Administrative expenses	391,867	192,700
Total deductions	27,827,312	14,149,182
Net Increase	8,167,214	36,208,587
Net Assets Available for Benefits, Beginning of Year	317,133,382	280,924,795
Net Assets Available for Benefits, End of Year	<u>\$ 325,300,596</u>	<u>\$ 317,133,382</u>

Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

Notes to Financial Statements

December 31, 2023 and 2022

Note 1: *Description of the Plan*

The following description of Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features (the Plan) provides only general information. Participants should refer to the plan document and Summary Plan Description for a more complete description of the Plan's provisions, which are available from the plan administrator.

General

The Plan is a defined contribution retirement savings plan intended to provide retirement benefits to eligible employees of Spend Life Wisely Company, Inc. (the Company). The Plan also provides benefits to the employees of First United Bank & Trust and its subsidiaries. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). BOKF, N.A. (BOKF) is the trustee of the Plan.

Eligibility

For the purposes of participant contributions, employees, both full-time and part-time, become participants in the Plan on the first day of the calendar month subsequent to the later of their employment date or attaining the age of 18. Interns and temporary employees are not initially eligible to participate in the Plan; however, upon reaching 1,000 hours of service in a 12-month period, they become eligible to participate.

Contributions

Participants may make self-directed contributions to the Plan through payroll deductions subject to certain annual limitations, as defined by the Plan and the Internal Revenue Code (IRC). Participants may change their payroll deferral election daily. Employee rollover contributions are also permitted.

The Company, at its discretion, may contribute to all eligible participants' accounts using two different methods. During 2023 and 2022, the Company contributed 75%, of the first 6% of eligible compensation that each participant contributed to the Plan. The discretionary match percentage is determined annually by the Company's Board of Directors. The Company's matching contributions approximated \$7,225,000 and \$7,134,000 during 2023 and 2022, respectively. Under the second method, the Company makes discretionary profit-sharing contributions, which are allocated to all eligible participants' accounts based upon each participant's share of all eligible participants' compensation, as determined by the Company's Board of Directors. The Company's profit-sharing contributions are available only to participants who have completed one year of service, as defined by the Plan. The Company did make a profit-sharing contribution of approximately \$2,000,000 and \$0, respectively, during 2023 and 2022.

Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

Notes to Financial Statements

December 31, 2023 and 2022

The Company's matching and profit-sharing contributions are invested in the Spend Life Wisely Company, Inc. Holding Company Stock Fund, which holds the Plan's interest in the Company's common stock when shares are not available. Otherwise, those contributions are participant-directed until shares become available. All shares were allocated at December 31, 2023 and 2022.

All contributions are forwarded by the Company to the Plan's trustee for investment and may be held temporarily in a money market mutual fund in the Plan.

Participant Investment Account Options

Participants' investment options, determined by the plan trustee and the Company's Board of Directors, may include, but are not limited to, the Company's common stock, mutual funds, and a common collective stable value fund (common collective trust). Each participant has the option of directing their contributions into any of the separate investment accounts and may change the allocation daily.

If the participant does not manually change their deferral percentage when they become eligible, the Plan's default elective deferral percentage is 6%. The default elective deferral percentage will increase 1% at the beginning of each plan year until each participant has a deferral of 10% or the participant makes an election otherwise.

Participant Accounts

The Plan is a defined contribution retirement savings plan under which a separate individual account is established for each participant. Each participant's account is credited with their contributions, any company matching and profit-sharing contributions, an allocation of forfeitures, and an allocation of the Plan's investment earnings (including realized and unrealized gains on investments). Each participant's account is reduced for distributions and an allocation of the Plan's investment losses and administrative expenses. The Plan's investment earnings and losses in each investment option are allocated daily and in proportion to all participants' account balances. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Diversification

Participants who have received the Company's matching and profit-sharing contributions as investments in Spend Life Wisely Company, Inc., common stock and are age 55 or older with at least 10 years of participation in the Plan are considered qualified participants and may elect to reallocate 25% of their investment in the Company's common stock into a cash distribution or a rollover. This election may be made during the 90 days immediately following the close of each plan year during the qualified election period (the six years following the date of which a participant becomes a qualified participant). For the last plan year in a participant's qualified election period, a qualified participant may direct 50% of their investment in the Company's common stock into other investment options offered by the Plan.

Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

Notes to Financial Statements

December 31, 2023 and 2022

Vesting

Participants are immediately vested in their voluntary contributions plus earnings thereon. Vesting in the Company's profit-sharing contribution and investment earnings thereon begins after two years of credited service, and 100% vesting occurs after six years of credited service. Vesting in the Company's matching contribution and investment earnings thereon begins after one year of credited service, and 100% vesting occurs after five years of credited service.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the plan document.

All loan balances as of December 31, 2023 and 2022 were the result of a plan amendment that allowed participant loans to be grandfathered into the Plan as a result of the Company acquiring North American Bancshares, Inc. The Plan does not allow any new participant loans.

Payment of Benefits

Upon termination of employment, participants may receive the vested value of their account as soon as administratively feasible. Participant consent is only required if the distribution is greater than \$5,000. Vested benefits are payable to participants in installment payments or a lump sum. The Plan also allows participants to make in-service withdrawals under certain circumstances.

At December 31, 2023 and 2022, plan assets included approximately \$79,484,000 and \$76,024,000, respectively, allocated to accounts of terminated or retired participants.

Forfeited Accounts

Forfeitures consist of unvested company contributions in participants' accounts at the conclusion of their participation in the Plan. Forfeitures will be allocated first to pay plan expenses and second to reduce employer matching contributions immediately following the plan year in which the forfeiture occurs; however, such forfeitures may be allocated in the current plan year if elected.

During the 2023 and 2022 plan years, forfeitures of approximately \$103,000 and \$163,000, respectively, were used to pay plan expenses. For the years ended December 31, 2023 and 2022, forfeitures of approximately \$316,000 and \$428,000, respectively, were used to reduce employer matching contributions. As of December 31, 2023 and 2022, forfeited nonvested accounts totaled approximately \$521,000 and \$0, respectively.

Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

Notes to Financial Statements

December 31, 2023 and 2022

Put Option

The Company's common stock received by participants as a distribution from the trust includes a put option, which allows the participant to sell the Company's securities to the Company at any time during two option periods at the current fair market value. The first put option runs for a period of 60 days commencing on the date of the distribution of the Company's securities to the participant. The second put option runs for a period of 60 days commencing in the next plan year after the new determination of the fair market value of the Company's securities by the plan administrator and notice to the participants of the new fair market value. The put price is representative of the fair market value of the stock. If the participant exercises their put option, the Company must make the payment in lump sum unless the distribution to the participant constitutes a total distribution. If the distribution is a total distribution, the Company will purchase the Company's common stock in substantially equal installments over a period not exceeding five years unless the participant and the Company elect to extend the period. The purpose of the put option is to ensure the participant has the ability to ultimately obtain cash.

Voting Rights

Each participant is entitled to exercise voting rights attributable to the shares allocated to their account and is notified by the trustee prior to the time that such rights are to be exercised. The trustee is not permitted to vote any allocated share for which a participant has not given instructions.

Note 2: Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets and changes in net assets and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

Notes to Financial Statements

December 31, 2023 and 2022

Investment Valuation and Income Recognition

The Plan's investment in shares of the Company's common stock is stated at fair value as determined by an annual independent appraisal.

The Plan's mutual fund investments are valued at the net asset value (NAV) of shares held by the Plan at year-end.

The Plan's interest in the common collective trust is valued at the NAV of units of the common collective trust reported by the investment advisor using the audited financial statements of the common collective trust at year-end.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

The appreciation/depreciation arising from the annual valuation of company stock creates a timing difference between the Plan's financial statements and allocated assets at December 31 of each year. The depreciation for a given year is reflected in participant accounts in the first quarter of the following year. Net assets of the Plan fell short of allocated assets by approximately \$7,397,000 at December 31, 2023 and exceeded allocated assets by approximately \$31,729,000 at December 31, 2022.

During the year ended December 31, 2023, the Plan purchased 868 shares of Spend Life Wisely Company, Inc., common stock from an existing shareholder and related party (who held less than 50% of company stock outstanding) at a cost of approximately \$200,000. The fair value of the shares at the date of purchase was approximately \$200,000.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

Certain administrative functions are performed by officers or employees of the Company. Administrative expenses may be paid by the Company or the Plan at the Company's discretion.

Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

Notes to Financial Statements

December 31, 2023 and 2022

Note 3: Certification of Plan Trustee

The plan administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, BOKF, the trustee of the Plan, has certified the following information included in the accompanying financial statements and ERISA-required supplemental schedule is complete and accurate to the best of their knowledge and belief:

- Investments, except for the Company's common stock, as shown in the accompanying statements of net assets available for benefits as of December 31, 2023 and 2022
- Investment income, except for appreciation of the Company's common stock, as shown in the accompanying statements of changes in net assets available for benefits for the years ended December 31, 2023 and 2022
- Investment information, except for the Company's common stock, included in the accompanying schedule of assets (held at end of year) as of December 31, 2023

The Plan's independent auditors did not perform auditing procedures with respect to this information except for comparing such information to the related information included in the accompanying financial statements and ERISA-required supplemental schedule.

Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

Notes to Financial Statements

December 31, 2023 and 2022

Note 4: Net Assets by Participant- and Nonparticipant-Directed Investments

Nonparticipant-directed investments consist solely of the Company's contributions into the Company's common stock on behalf of the participants. Information about the net assets and the significant components of the changes in net assets relating to the participant- and nonparticipant-directed investments for the years ended December 31 is as follows:

	2023		
	Nonparticipant- Directed Funds	Participant- Directed Funds	Total
Investment Income			
Net appreciation in fair value of investments	\$ (1,996,739)	\$ 4,602,403	\$ 2,605,664
Dividends	1,091,192	6,151,589	7,242,781
Net investment income	(905,547)	10,753,992	9,848,445
Interest Income on Notes Receivable from Participants		1,260	1,260
Contributions			
Participants	-	15,291,919	15,291,919
Rollovers	-	1,627,671	1,627,671
Employer	-	9,225,231	9,225,231
Total contributions	-	26,144,821	26,144,821
Total additions	(905,547)	36,900,073	35,994,526
Deductions			
Benefits paid to participants	113,883	27,321,562	27,435,445
Administrative expenses	-	391,867	391,867
Total deductions	113,883	27,713,429	27,827,312
Net Increase	(1,019,430)	9,186,644	8,167,214
Transfers	(7,754,603)	7,754,603	-
Net Assets Available for Benefits, Beginning of Year	67,713,440	249,419,942	317,133,382
Net Assets Available for Benefits, End of Year	\$ 58,939,407	\$ 266,361,189	\$ 325,300,596

Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

Notes to Financial Statements

December 31, 2023 and 2022

	2022		
	Nonparticipant- Directed Funds	Participant- Directed Funds	Total
Investment Income			
Net appreciation in fair value of investments	\$ 9,525,958	\$ 8,515,672	\$ 18,041,630
Dividends	230,255	2,020,025	2,250,280
Net investment income	9,756,213	10,535,697	20,291,910
Interest Income on Notes Receivable from Participants	-	1,765	1,765
Contributions			
Participants	-	15,058,830	15,058,830
Rollovers	-	7,871,056	7,871,056
Employer	-	7,134,208	7,134,208
Total contributions	-	30,064,094	30,064,094
Total additions	9,756,213	40,601,556	50,357,769
Deductions			
Benefits paid to participants	8,466	13,948,016	13,956,482
Administrative expenses	-	192,700	192,700
Total deductions	8,466	14,140,716	14,149,182
Net Increase	9,747,747	26,460,840	36,208,587
Transfers	(347,356)	347,356	-
Net Assets Available for Benefits, Beginning of Year	58,313,049	222,611,746	280,924,795
Net Assets Available for Benefits, End of Year	\$ 67,713,440	\$ 249,419,942	\$ 317,133,382

Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

Notes to Financial Statements

December 31, 2023 and 2022

Note 5: Plan Amendment

On August 31, 2023 there was a plan update, which was effective January 1, 2023. The following changes were made to the plan to allow more employees to acquire shares of Spend Life Wisely Company, Inc.

The plan update now allows a terminated participant to elect to convert the full value of their Employer Securities Account to Cash based upon the value of the Employer Securities and Employer Securities Account as of the first preceding annual Accounting Date (December 31) so long as such election is made before October 1 of the Plan Year in which the Participant's Severance from Employment occurred. If the Terminated Participant does not make an election before October 1, then their Employer Securities Account will be converted to cash based on the value of the Employer Securities and his or her Employer Securities Account determined as of the next succeeding annual Accounting Date after the Severance from Employment as soon as reasonably feasible following the Plan's receipt of the annual valuation of Employer Securities as of such Accounting Date. Distribution of the Participant's Account will be made in accordance with the other terms and provisions of the Plan. If a Terminated Participant's Account is subject to the mandatory distribution provisions set forth in the Plan, the full value of the Terminated Participant's Employer Securities Account based on the value of the such account as of the first preceding December 31" shall be converted into cash as soon as administratively feasible following the Severance of Employment.

Additionally, the intent of the plan is that all Employer Matching Contributions and Employer Non-Elective Contributions be invested in Employer Securities, if and when available. However, if no election is made regarding Employer Securities, it is assumed the Participant elected zero percent of their Employee funds be invested in Employer Securities and the remaining funds will go to the general investments accounts selected by the Participant.

Furthermore, as the Employer securities become available, each participant can invest in the securities according to the following hierarchy tiers:

Tier One, Base sources excluding Base Rollover

Tier Two, All dividend sources (including dividends related to Base Rollover); and

Tier 3, Base Rollover

Cash needed for investment in Employer Securities will be generated by liquidating an equivalent value of the Eligible Accounts based on the allocation. If the value of the available securities is greater than the Tier I Eligible Accounts, the total value of the Tier One Eligible Accounts shall be invested in an equivalent value of the available shares.

Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

Notes to Financial Statements

December 31, 2023 and 2022

Note 6: Disclosures About Fair Value of Plan Assets

Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices in active markets for identical assets
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets
- Level 3** Unobservable inputs supported by little or no market activity and significant to the fair value of the assets

Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

Notes to Financial Statements

December 31, 2023 and 2022

Recurring Measurements

The following tables present the fair value measurements of assets recognized in the accompanying statements of net assets available for benefits measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31:

		Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
		Fair Value		
2023				
Spend Life Wisely Company, Inc., common stock	\$ 218,346,849	\$ -	\$ -	\$ 218,346,849
Mutual funds	74,462,620	74,462,620	-	-
Common collective trust	32,052,568	-	32,052,568	-
Investments, at fair value	<u>\$ 324,862,037</u>	<u>\$ 74,462,620</u>	<u>\$ 32,052,568</u>	<u>\$ 218,346,849</u>
2022				
Spend Life Wisely Company, Inc., common stock	\$ 225,543,440	\$ -	\$ -	\$ 225,543,440
Mutual funds	63,204,606	63,204,606	-	-
Common collective trust	28,137,398	-	28,137,398	-
Investments, at fair value	<u>\$ 316,885,444</u>	<u>\$ 63,204,606</u>	<u>\$ 28,137,398</u>	<u>\$ 225,543,440</u>

Following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the accompanying statements of net assets available for benefits, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the years ended December 31, 2023 and 2022. The Plan has no liabilities measured at fair value on a recurring basis. In addition, the Plan had no assets or liabilities measured at fair value on a nonrecurring basis. For assets classified within Level 3 of the fair value hierarchy, the process used to develop the reported fair value is described below.

Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

Notes to Financial Statements

December 31, 2023 and 2022

Investments

Where quoted market prices are available in an active market, investments are classified within Level 1 of the valuation hierarchy. Level 1 investments include mutual funds. If quoted market prices are not available, then fair values are estimated by using pricing models, quoted prices of investments with similar characteristics, or discounted cash flows. Level 2 investments include a common collective trust fund measured at NAV per share based upon fair values of underlying assets using quoted market prices or, if quoted market prices are not available, the fair values are estimated by using pricing models, quoted prices of investments with similar characteristics, or discounted cash flows. In certain cases where Level 1 or Level 2 inputs are not available, investments are classified within Level 3 of the hierarchy and include company common stock. Company common stock value is determined by an annual independent appraisal using a combination of valuation methods, including the income approach and the guideline public company method with an applied discount for lack of marketability.

Level 3 Activity

During the years ended December 31, 2023 and 2022, there were purchases of 868 and 0 shares of Spend Life Wisely Company, Inc., common stock at a cost of \$200,000 and \$0, respectively. During the years ended December 31, 2023 and 2022, there were no sales of Level 3 investments. There were no transfers in or out of Level 3 for the years ended December 31, 2023 and 2022.

Note 7: Party-in-Interest Transactions

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered by the Plan, a person who owns 50% or more of such an employer or employee association, or relatives of such persons.

Fees incurred by the Plan for trustee and third-party administrator services provided by BOKF approximated \$392,000 and \$193,000 during 2023 and 2022, respectively. The Company provides certain administrative services at no cost to the Plan. See related party transaction in Investment Valuation and Income Recognition in Note 2.

Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

Notes to Financial Statements

December 31, 2023 and 2022

Note 8: Concentrations

Approximately 67% and 71% of the Plan's investments were held in 977,162 and 976,294 shares of the Company's common stock, which is proximately 14% and 15% of the outstanding shares of the Company's common stock at December 31, 2023 and 2022, respectively. The Company was organized in 1980 as a one-bank holding company under the *Federal Bank Holding Company Act of 1956*, as amended, and owns 100% of the common stock of First United Bank & Trust and its subsidiaries (the Bank). Prior to January 1, 2019, the Company had elected subchapter S corporation tax filing status. The Company has elected to be taxed as a C corporation taxable entity. The Company's value is primarily dependent upon the Bank. The Bank grants commercial, real estate, and consumer loans to its customers primarily in Oklahoma and north Texas. Although the Bank has a diversified loan portfolio, the majority of its customers reside in the areas in which the Bank operates. The Bank's investments include securities issued by governmental entities within the Bank's market areas.

See related party transaction in Investment Valuation and Income Recognition in Note 2.

Note 9: Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

Note 10: Tax Status

The Internal Revenue Service has determined and informed the Company by a letter dated April 6, 2012 that the Plan and related trust, as then designed, were in accordance with applicable sections of the IRC. The Plan has been amended since receiving the determination letter. However, the plan administrator believes the Plan (and related trust) are currently designed and being operated in compliance with the applicable requirements of the IRC.

Note 11: Risks and Uncertainties

The Plan invests in the Company's common stock and other investment securities, which are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with such investments, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the participants' account balances and the amounts reported in the accompanying statements of net assets available for benefits.

Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

Notes to Financial Statements

December 31, 2023 and 2022

Note 12: Subsequent Events

Subsequent events have been evaluated through October 11, 2024, which is the date the financial statements were available to be issued. On December 12, 2023 an amendment was made to the plan which is effective January 1, 2024. The amendment increased the auto escalation maximum deferral to 15% as of the first day of each plan year. Also upon severance of employment, consent will be required for distributions on accounts in excess of \$7,000.

On April 25, 2024, the plan sold 55,877 common stock shares of the Spend Life Wisely Company, Inc at a price of \$227.08 per share for a total transaction price of \$12,689,000 which was paid in cash by the purchaser (Spend Life Wisely Company, Inc).

Supplemental Schedule

Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

EIN 73-0936842 PN 002

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2023

Identity of Issuer and Description	Shares	Cost	Current Value
Common Stock			
*Spend Life Wisely Company, Inc.	977,162	\$ 43,035,212	\$ 218,346,849
Mutual Funds			
Vanguard Wellington Fund	285,774	20,248,133	20,404,230
American 2030 Target Fund	263,550	4,074,151	4,245,784
American 2045 Target Fund	282,607	4,991,657	5,341,270
American 2035 Target Fund	224,526	3,736,455	3,931,442
Vanguard 500 Index Admiral Fund	13,982	5,248,008	6,152,152
American 2025 Target Fund	290,420	4,154,402	4,225,613
American 2050 Target Fund	230,793	4,014,912	4,288,138
MFS Growth – A	28,047	3,824,396	4,426,097
American 2040 Target Fund	178,012	3,084,589	3,280,768
American 2055 Target Fund	152,660	3,328,206	3,563,085
American 2060 Target Fund	248,607	3,672,084	3,950,361
American 2020 Target Fund	103,866	1,331,558	1,346,106
PGIM Total Return Bond – A	150,713	1,829,159	1,817,604
American 2010 Target Fund	100,486	1,100,019	1,134,490
John Hancock Disciplined Value	36,966	923,072	1,010,639
American Washington Mutual Investor	19,764	1,026,432	1,117,481
MassMutual Select Mid Cap Growth	63,842	1,108,736	1,069,990
Janus Henderson Triton Fund	26,911	748,007	716,375
American 2015 Target Fund	47,190	556,302	561,562
American Europacific Growth Fund	11,495	597,106	611,397
MFS New Discovery Value Fund	29,193	504,510	512,337
Invesco International Small-Mid Company Fund – A	10,462	444,180	449,327
Invesco Developing Markets – Y	7,933	306,237	306,372
		70,852,309	74,462,620
Common Collective Trust			
Putnam Investments	32,052,568	32,052,568	32,052,568
*Notes Receivable from Participants			
*Loans issued at an interest rate of 4.25% to 4.50%			
Maturity dates through 2026; interest rates of 4.25% to 4.			
		22,532	22,532
		\$ 145,962,621	\$ 324,884,569

*Party-in-interest

Supplemental Schedule

Spend Life Wisely Company, Inc. Employee Stock Ownership Plan with 401(k) Features

EIN 73-0936842 PN 002

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2023

Identity of Issuer and Description	Shares	Cost	Current Value
Common Stock			
*Spend Life Wisely Company, Inc.	977,162	\$ 43,035,212	\$ 218,346,849
Mutual Funds			
Vanguard Wellington Fund	285,774	20,248,133	20,404,230
American 2030 Target Fund	263,550	4,074,151	4,245,784
American 2045 Target Fund	282,607	4,991,657	5,341,270
American 2035 Target Fund	224,526	3,736,455	3,931,442
Vanguard 500 Index Admiral Fund	13,982	5,248,008	6,152,152
American 2025 Target Fund	290,420	4,154,402	4,225,613
American 2050 Target Fund	230,793	4,014,912	4,288,138
MFS Growth – A	28,047	3,824,396	4,426,097
American 2040 Target Fund	178,012	3,084,589	3,280,768
American 2055 Target Fund	152,660	3,328,206	3,563,085
American 2060 Target Fund	248,607	3,672,084	3,950,361
American 2020 Target Fund	103,866	1,331,558	1,346,106
PGIM Total Return Bond – A	150,713	1,829,159	1,817,604
American 2010 Target Fund	100,486	1,100,019	1,134,490
John Hancock Disciplined Value	36,966	923,072	1,010,639
American Washington Mutual Investor	19,764	1,026,432	1,117,481
MassMutual Select Mid Cap Growth	63,842	1,108,736	1,069,990
Janus Henderson Triton Fund	26,911	748,007	716,375
American 2015 Target Fund	47,190	556,302	561,562
American Europacific Growth Fund	11,495	597,106	611,397
MFS New Discovery Value Fund	29,193	504,510	512,337
Invesco International Small-Mid Company Fund – A	10,462	444,180	449,327
Invesco Developing Markets – Y	7,933	306,237	306,372
		70,852,309	74,462,620
Common Collective Trust			
Putnam Investments	32,052,568	32,052,568	32,052,568
*Notes Receivable from Participants			
*Loans issued at an interest rate of 4.25% to 4.50%			
Maturity dates through 2026; interest rates of 4.25% to 4.			
		22,532	22,532
		\$ 145,962,621	\$ 324,884,569

*Party-in-interest