

<div>Form 5500</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Annual Return/Report of Employee Benefit Plan</div> <div>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ Complete all entries in accordance with the instructions to the Form 5500.</div>	<div>OMB Nos. 1210-0110 1210-0089</div> <div>2023</div> <div>This Form is Open to Public Inspection</div>
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: <div><div>☐ a multiemployer plan</div><div>☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)</div><div>☒ a single-employer plan</div><div>☐ a DFE (specify) _____</div><div>☐ the first return/report</div><div>☐ the final return/report</div><div>☐ an amended return/report</div><div>☐ a short plan year return/report (less than 12 months)</div></div>
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: <div><div>☒ Form 5558</div><div>☐ automatic extension</div><div>☐ the DFVC program</div><div>☐ special extension (enter description)</div></div>
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan WOOD COUNTY HOSPITAL RETIREMENT PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 07/01/1965
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) WOOD COUNTY HOSPITAL 950 WEST WOOSTER STREET BOWLING GREEN, OH 43402
2b	Employer Identification Number (EIN) 34-4440884
2c	Plan Sponsor's telephone number 419-354-8968
2d	Business code (see instructions) 622000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2024	CHRISTINA RICHARDSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor CHRISTINA RICHARDSON 950 WEST WOOSTER STREET BOWLING GREEN, OH 43402	3b Administrator's EIN 34-4440884 3c Administrator's telephone number 419-354-8914 <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 1214
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> <div style="background-color: #cccccc; height: 20px; width: 100%;"></div> 6a(1) 627 6a(2) 688 6b 127 6c 450 6d 1265 6e 14 6f 1279 6g(1) 6g(2) 6h 12
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2023</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
Round off amounts to nearest dollar.	
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan WOOD COUNTY HOSPITAL RETIREMENT PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF WOOD COUNTY HOSPITAL	D Employer Identification Number (EIN) 34-4440884
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2023			
2	Assets:			
a	Market value	2a	57707875	
b	Actuarial value	2b	63478663	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	138	10967164	10967164
b	For terminated vested participants	449	10967241	10967241
c	For active participants	627	26574151	27369582
d	Total	1214	48508556	49303987
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.18 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	1983695	
b	Expected plan-related expenses	6b	475000	
c	Target normal cost	6c	2458695	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<div>SIGN HERE</div>	<div>Signature of actuary</div> <div>BENNETT ORSINI</div> <div>Type or print name of actuary</div> <div>WILLIS TOWERS WATSON US LLC</div> <div>Firm name</div> <div>26555 EVERGREEN ROAD SUITE 1600 SOUTHFIELD, MI 48076</div> <div>Address of the firm</div>	<div>10/04/2024</div> <div>Date</div> <div>23-08761</div> <div>Most recent enrollment number</div> <div>248-936-7700</div> <div>Telephone number (including area code)</div>
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Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	17877309
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	1825457
9	Amount remaining (line 7 minus line 8)	0	16051852
10	Interest on line 9 using prior year's actual return of <u>-12.05</u> %	0	-1934248
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.35</u> %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	14117604

Part III Funding Percentages			
14	Funding target attainment percentage	14	100.11 %
15	Adjusted funding target attainment percentage	15	128.74 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	100.76 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years.	19a 0
b	Contributions made to avoid restrictions adjusted to valuation date	19b 0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 0
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?		☐ Yes ☒ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?		☐ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 65
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....		27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....		31a	2458695
b Excess assets, if applicable, but not greater than line 31a		31b	57072
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		0	0
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34	2401623
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	2401623	2401623
36 Additional cash requirement (line 34 minus line 35).....		36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37	0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan WOOD COUNTY HOSPITAL RETIREMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 WOOD COUNTY HOSPITAL	D Employer Identification Number (EIN) 34-4440884	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
KEYBANK NATIONAL ASSOCIATION	127 PUBLIC SQUARE 17TH FLOOR CLEVELAND, OH 44114

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	261101	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MPM WEALTH ADVISORS, INC.

34-1807696

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	108874	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan WOOD COUNTY HOSPITAL RETIREMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 WOOD COUNTY HOSPITAL		
		D Employer Identification Number (EIN) 34-4440884

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	330727	222715
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	4222	4692
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	57380119	58808049
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	57715068	59035456
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	57715068	59035456

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	1799344	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1799344
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		5557553
d Total income. Add all income amounts in column (b) and enter total	2d		7356897

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	5498697	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		5498697
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	108874	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	261101	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	167837	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		537812
j Total expenses. Add all expense amounts in column (b) and enter total	2j		6036509

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1320388
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BLUE & CO., LLC**

(2) EIN: **35-1178661**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 514136.

<div>SCHEDULE R (Form 5500) <div>Department of the Treasury Internal Revenue Service</div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div>		<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>		<div>OMB No. 1210-0110</div> <div>2023</div> <div>This Form is Open to Public Inspection.</div>	
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023					
A Name of plan WOOD COUNTY HOSPITAL RETIREMENT PLAN				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 WOOD COUNTY HOSPITAL				D Employer Identification Number (EIN) 34-4440884	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 31-1294506					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	39
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A					
If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____					
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year.....				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2023 v. 230707	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b):	
a Enter the percentage of plan assets held as: Public Equity: <u>59.0</u> % Private Equity: <u>0.0</u> % Investment-Grade Debt and Interest Rate Hedging Assets: <u>37.0</u> % High-Yield Debt: <u>0.0</u> % Real Assets: <u>2.0</u> % Cash or Cash Equivalents: <u>2.0</u> % Other: <u>0.0</u> %	
b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.	
a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No	
b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:	
☐ Yes.	
☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.	
☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.	
☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No	
21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).	
☐ Design-based safe harbor method	
☐ "Prior year" ADP test	
☐ "Current year" ADP test	
☒ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.	

WOOD COUNTY HOSPITAL RETIREMENT PLAN

FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022

AND

SUPPLEMENTAL SCHEDULES

DECEMBER 31, 2023

CPAs / ADVISORS



WOOD COUNTY HOSPITAL RETIREMENT PLAN

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REPORT OF INDEPENDENT AUDITORS

To the Board of Trustees
Wood County Hospital Retirement Plan
Bowling Green, Ohio

Opinion

We have audited the financial statements of the Wood County Hospital Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2023 and 2022, and the changes in its net assets available for benefits for the year ended December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Board of Trustees
Wood County Hospital Retirement Plan
Bowling Green, Ohio

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

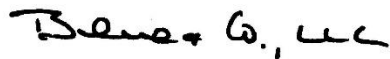
Board of Trustees
Wood County Hospital Retirement Plan
Bowling Green, Ohio

Other Matter—Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the DOL Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL Rules and Regulations for Reporting and Disclosure under ERISA.



Westerville, Ohio
October 14, 2024

WOOD COUNTY HOSPITAL RETIREMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS DECEMBER 31, 2023 AND 2022

	2023	2022
Investments at fair value		
Mutual funds	\$ 58,808,049	\$ 57,380,119
Cash	222,715	330,727
Total investments	59,030,764	57,710,846
Receivables		
Interest and dividends receivable	4,692	4,222
Total receivables	4,692	4,222
Net assets available for plan benefits	<u>\$ 59,035,456</u>	<u>\$ 57,715,068</u>

See accompanying notes to financial statements.

WOOD COUNTY HOSPITAL RETIREMENT PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS YEAR ENDED DECEMBER 31, 2023

	2023
Additions	
Interest and dividend income	\$ 1,799,344
Net appreciation in fair value of investments	5,557,553
Total additions	<u>7,356,897</u>
Deductions	
Benefit payments	5,498,697
Administrative expenses	537,812
Total deductions	<u>6,036,509</u>
Net change	1,320,388
Net assets available for benefits - beginning of year	<u>57,715,068</u>
Net assets available for benefits - end of year	<u><u>\$ 59,035,456</u></u>

See accompanying notes to financial statements.

WOOD COUNTY HOSPITAL RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2023 AND 2022

1. DESCRIPTION OF THE PLAN

The Wood County Hospital Retirement Plan (the Plan) was adopted by the Board of Trustees of The Wood County Hospital Association (the Plan Sponsor) and is a noncontributory defined benefit cash balance plan. The Plan provides for retirement, disability retirement and death benefits and covers all eligible employees of the Plan Sponsor.

Pension Benefits

Employees with three or more years of service are entitled to annual pension benefits beginning at normal retirement age (65). The Plan permits early retirement at ages 55-64. Employees may elect to receive their pension benefits in the following forms, 120 monthly payments, joint annuity, life annuity, or lump sum. If employees terminate before rendering three years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to the Plan Sponsor's contributions.

On January 1, 2008, the Defined Benefit Retirement Plan for the Plan Sponsor was converted to a cash balance plan. The Board of Trustees resolved to freeze the accrued benefit option of the Plan effective December 31, 2007. The accrued benefit under the prior plan formula was converted into an initial cash account balance as of January 1, 2008. All new participants are eligible for a cash balance benefit.

Death and Disability Benefits

If a vested member of the plan dies before benefit payments begin, a pre-retirement death benefit is paid to the employee's surviving spouse or beneficiary. The pre-retirement death benefit paid to the surviving spouse will be equal to the value of the employee's cash balance benefit and 50% of the frozen benefit, if the employee has been married at least one year prior to death. If a non-spouse is the designated beneficiary, the pre-retirement death benefit will be equal to the employee's cash balance benefit only. If a vested member of the plan dies after retirement benefit payments begin, a death benefit will be payable to a beneficiary upon death only if the payment option elected by the employee provides for such payment. If a non-vested member of the plan dies, no death benefits will be paid by the plan.

Members who become totally disabled receive annual disability benefits that are equal to the normal retirement benefits they have accumulated as of the time they become disabled. Disability benefits are paid until normal retirement age at which time disabled participants begin receiving normal retirement benefits computed as though they had been employed to normal retirement age.

Vesting

Benefits become vested upon completion of three years of service and are payable beginning at normal retirement age or upon early or late retirement.

WOOD COUNTY HOSPITAL RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2023 AND 2022

Contributions

The Plan Sponsor has agreed to voluntarily contribute such amounts as are necessary on an actuarial basis to provide assets sufficient to meet the benefits to be paid to Plan members. The Plan has met the Employee Retirement Income Security Act of 1974 minimum funding requirements.

Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by the Employee Retirement Income Security Act of 1974 (ERISA) and its related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations (discussed below).
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For Plan terminations occurring during 2023, that ceiling was \$6,750 per month for a 65-year-old annuitant. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

WOOD COUNTY HOSPITAL RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2023 AND 2022

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Valuation of Investments

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

Purchases and sale of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Most significantly, estimates are used in determining the actuarial present value of accumulated plan benefits and valuation of investments. Actual results could differ from those estimates.

Benefit Payments

Retirement benefits are recorded when paid.

Administrative Expenses

All costs incurred with regard to the operation of the Plan are paid by the Plan.

Subsequent Events

The Plan has evaluated subsequent events through October 14, 2024, the date the financial statements were available to be issued.

WOOD COUNTY HOSPITAL RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2023 AND 2022

3. FAIR VALUE OF FINANCIAL INSTRUMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

- *Level 1:* Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- *Level 2:* Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.
- *Level 3:* Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022:

Mutual funds: Valued at the daily closing prices as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

WOOD COUNTY HOSPITAL RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2023 AND 2022

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023 and 2022. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement.

Fair Value of Assets at December 31, 2023			
	Level 1	Level 2	Level 3
Mutual funds	\$ 58,808,049	\$ -	\$ -
Cash			222,715
Total investments at fair value			\$ 59,030,764

Fair Value of Assets at December 31, 2022			
	Level 1	Level 2	Level 3
Mutual funds	\$ 57,380,119	\$ -	\$ -
Cash			\$ 330,727
Total investments at fair value			\$ 57,710,846

4. ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those estimated future periodic payments that are attributable under the Plan's provisions to services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, and (b) present employees or their beneficiaries.

Prior to the freezing of the monthly pension benefit option of the Plan, benefits for retired or terminated employees or their beneficiaries are based on the employee's credited service and the average of monthly earnings for the five highest consecutive plan years during which the participant is a member of the Plan. The accumulated plan benefits for active employees are based on their credited service and fiscal monthly earnings during the five years preceding the valuation date. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

WOOD COUNTY HOSPITAL RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2023 AND 2022

After freezing of the monthly benefit option of the Plan, benefits for retired or terminated employees or their beneficiaries are determined by the sum of the employee's cash balance benefit and the employee's benefit prior to the freezing of the monthly benefit option. The cash balance benefit is determined by converting the cash balance account into a monthly single life annuity benefit. The cash balance account is based on the employee's credited service which includes pay credits, interest credits and transition credits. Pay credits are a percentage of compensation which is determined by a participants' age plus credited service. The annual pay credits benefit accrual for eligible participants range from 3% to 8% of annual wages. Interest credits are based on the cash balance account at the beginning of the Plan year and the average yield on thirty-year Treasury constant maturities. In no event will the interest credit in any Plan year be less than 4%. As the average Treasury yield was less than the minimum of 4%, a 4% interest credit was allocated in 2023. Transition credits are a percentage of compensation with is determined by a participants' age plus credited service for those participants with greater than ten years of credited service and 1,000 hours of service as of January 1, 2008. The annual transition credits benefit accrual for eligible participants range from 3% - 8% of annual wages. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The Plan's actuary estimates the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

Accumulated plan benefit information is as follows:

	2023	2022
Actuarial present value of accumulated Plan benefits:		
Vested benefits:		
Participants currently receiving payments	\$ 9,323,741	\$ 9,780,810
Other participants	35,582,715	35,796,061
Total vested benefits	44,906,456	45,576,871
Nonvested benefits	857,791	769,794
Actuarial present value of accumulated Plan benefits	<u>\$ 45,764,247</u>	<u>\$ 46,346,665</u>

WOOD COUNTY HOSPITAL RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2023 AND 2022

Changes in the present value of accumulated plan benefits are as follows:

	2023	2022
Accumulated plan benefits - beginning of year	\$ 46,346,665	\$ 48,136,759
Decrease attributable to:		
Benefits paid	(5,498,697)	(4,297,893)
Benefits accumulated	1,715,926	1,686,122
Assumption changes	9,518	(1,584,409)
Actuarial (gains)/losses	245,474	(454,350)
Decrease in the discount period	2,945,361	2,860,436
Net Decrease	(582,418)	(1,790,094)
Accumulated plan benefits - end of year	\$ 45,764,247	\$ 46,346,665

Significant assumptions underlying the actuarial computations are as follows:

	2023	2022
Discount rate	6.50%	6.50%
Life Expectancy	Pri-2012 Mortality Tables for employees, annuitants, and contingent survivors after retiree death with no collar adjustment, projected generationally using an unmodified version of Scale MP- 2021.	
Retirement	Normal retirement age 65 Early retirement age 55 and 5 years of eligibility service	

These actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits.

5. TRANSACTIONS WITH PARTIES-IN-INTEREST

Certain Plan investments are managed by Key Bank and Charles Schwab. Key Bank is the trustee and Charles Schwab is the custodian, as defined by the Plan, and, therefore, these transactions qualify as party-in-interest transactions. Fees incurred are paid directly by the Plan for the investment management services.

WOOD COUNTY HOSPITAL RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2023 AND 2022

Parties-in-interest are defined under Department of Labor regulations as any fiduciary of the Plan, any party rendering service to the Plan, the Hospital and certain others. Willis Towers Watson is the Plan's actuary. Blue & Co., LLC is the independent auditor for the Plan. The aforementioned parties generally receive payment from the Plan Sponsor.

6. INCOME TAX STATUS

The Plan obtained its latest determination letter on September 3, 2015, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the Internal Revenue Code and, therefore, believe that the Plan is qualified and that the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by various federal and state taxing authorities. Management has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2023 and 2022, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the accompanying financial statements.

The Plan is subject to routine audits by taxing Jurisdictions. However, as of the date the financial statements were available to be issued, there were no audits for any tax period in progress. Management believes it is no longer subject to income tax examinations for years prior to 2021.

7. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

Supplemental Schedules

WOOD COUNTY HOSPITAL RETIREMENT PLAN

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2023

Name of Plan Sponsor: Wood County Hospital
Federal Employer Identification Number: 34-4440884
Plan: 001

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar	Party	Description of Investment	Cost	Current Value
Mutual Funds				
DFA EMERGING MKTS PORT		Mutual fund	\$ 576,248	\$ 602,361
DFA FIVE YEAR GLBL FIXED		Mutual fund	3,348,862	3,060,217
DFA INTL SMALL CAP VALUE		Mutual fund	661,866	932,644
DFA INTL SMALL CO PORT		Mutual fund	756,805	935,085
DFA INTL VALUE PORT		Mutual fund	1,367,967	1,853,268
DFA LARGE CAP INTL PORT		Mutual fund	911,926	1,262,413
DFA ONE YEAR FIXED		Mutual fund	2,755,853	2,729,758
DFA REAL ESTATE SECURITIES PORT		Mutual fund	1,617,884	1,907,622
DFA SHORT TERM GOVT PORT		Mutual fund	3,257,355	3,046,261
DFA TWO YEAR GLBL FIXED		Mutual fund	2,847,384	2,765,393
DFA US LARGE CAP VALUE		Mutual fund	2,119,588	3,134,276
DFA US LARGE CO		Mutual fund	1,720,588	3,185,564
DFA US MIRCO CAP PORT		Mutual fund	1,745,593	2,649,422
DFA US SMALL CAP VALUE		Mutual fund	1,508,867	2,659,551
FEDERATED GOVERNMENT OBLIGATIONS IS		Mutual fund	1,076,005	1,076,005
I SHARES CORE MSCI EMERG MKTS		Mutual fund	1,201,871	1,301,727
SPDR DOW JONES REIT ETF		Mutual fund	1,178,878	1,289,394
VANGUARD DEVELOPED MARKETS IDX		Mutual fund	3,816,824	4,334,767
VANGUARD INTERM-TERM BOND INDEX		Mutual fund	3,260,376	3,350,480
VANGUARD SHORT-TERM CORP BD INDX		Mutual fund	6,547,512	6,741,796
VANGUARD TOTAL STK MKT INDX FD		Mutual fund	8,069,977	9,990,045
Total mutual funds			50,348,229	58,808,049
		Cash	222,715	222,715
Total Investments			\$ 50,570,944	\$ 59,030,764

* Represents party-in-interest.

See accompanying report of independent auditors.

WOOD COUNTY HOSPITAL RETIREMENT PLAN

SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS DECEMBER 31, 2023

Name of Plan Sponsor: Wood County Hospital
Federal Employer Identification Number: 34-4440884
Plan: 001

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party	Description of asset	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
Aggregate transactions representing 5% or more of the current value of plan assets during the year:								
Federated Government Obligations	Mutual Fund	\$ 5,696,730	\$ -	\$ -	\$ -	\$ 5,696,730	\$ 5,696,730	\$ -
Federated Government Obligations	Mutual Fund	\$ -	\$ 5,889,596	\$ -	\$ -	\$ 5,889,596	\$ 5,889,596	\$ -

See accompanying report of independent auditors.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2023

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	7	7	0	0	0	0	0	0	0	0	14
25-29	1	41	7	0	0	0	0	0	0	0	49
30-34	5	33	21	4	0	0	0	0	0	0	63
35-39	5	41	25	13	6	0	0	0	0	0	90
40-44	7	31	15	10	12	9	0	0	0	0	84
45-49	1	28	15	4	8	10	5	0	0	0	71
50-54	4	22	17	6	12	5	5	5	0	0	76
55-59	4	28	12	5	8	8	7	9	6	0	87
60-64	3	12	8	6	6	4	5	6	7	2	59
65-69	0	7	6	3	3	1	1	0	2	2	25
70 & over	1	2	4	0	0	1	0	0	1	0	9
Total	38	252	130	51	55	38	23	20	16	4	627

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Wood County Hospital Retirement Plan
 EIN / PN: 34-4440884/001
 Plan Sponsor: Wood County Hospital
 Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month September
- Interest rate basis 3-Segment Rates

Interest rates:

	Reflecting Stabilization	Not Reflecting Stabilization
• First segment rate	4.75%	1.41%
• Second segment rate	5.00%	3.09%
• Third segment rate	5.74%	3.58%
• Effective interest rate	5.18%	3.16%

Annual rates of increase:

- Compensation Future compensation is assumed to increase by 3.00% per annum.
- Cash balance interest crediting rate 3 year average of prior September 30-Year Treasury rates, subject to 4.00% minimum: 4.00%
- Statutory limits on compensation/benefits None
- Cost of living adjustments 0.00%

Plan-related expense \$475,000

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884/001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality:

- **Healthy** Separate rates for non-annuitants (based on RP-2014 “Employees” table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2021) and annuitants (based on RP-2014 “Healthy Annuitants” table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2021).
- **Disabled** Alternative disabled life mortality tables as defined under Revenue Ruling 96-7.

Termination Representative termination rates not due to disability, retirement, or mortality:

Age	Years of Service	
	0-4	5 or More
20-24	22.00%	15.00%
25-29	22.00%	15.00%
30-34	17.00%	7.00%
35-39	17.00%	7.00%
40-44	15.00%	7.00%
45-49	15.00%	6.00%
50-54	13.00%	5.00%
55-64	5.00%	5.00%

Disability Wyatt 1985 Disability Study Class 1 male and female rates.

Plan Name: Wood County Hospital Retirement Plan
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Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age and gender are shown below.

Age	Percentage retiring during the year	
	Males	Females
55-59	2.5%	2.5%
60-61	5.0%	5.0%
62-64	10.0%	10.0%
65-66	35.0%	35.0%
67-68	20.0%	20.0%
69-71	10.0%	10.0%
72	100.0%	100.0%

The weighted average retirement age is 65 determined by weighting each potential retirement age by the number of current active employees expected to retire at such age, as determined by the above retirement rates.

Plan Name: Wood County Hospital Retirement Plan
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Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Form of payment

25% of new terminated vested participants are assumed to elect to receive an immediate lump sum, with the remaining 75% deferring their commencement. Of the remaining 75%, 85% are assumed to elect a lump sum at the ages outlined in the table below, while 15% are assumed to elect an annuity at age 65.

Age as of Valuation Date	Years Until Lump Sum Election
45 and under	10
46	9
47	8
48	7
49	6
50-55	5
56-57	4
58-59	3
60-61	2
62-63	1
64 and over	0

80% of new retired participants are assumed to elect to receive an immediate lump sum, and 20% are assumed to elect to receive an immediate annuity.

Lump sums were valued using the substitution of annuity form under IRS Regulation §1.430(d)-1(f)(4) using the mortality prescribed under IRC §417(e)(3) for 2023.

Percent married

75% of participants are assumed to be married.

Spouse age

Male participants are assumed to be three years older than their spouses and female participants are assumed to be three years younger than their spouses.

Plan compensation

Plan compensation is actual W-2 compensation for the prior year provided by the employer.

Timing of benefit payments

Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884/001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Methods

Valuation date	First day of plan year.
Funding target	Present value of accrued benefits.
Target normal cost	Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year.
Decrement timing	<p>The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.</p>
Actuarial value of assets for determining minimum required contributions	<p>Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings of 6.00% for 2022 and 6.00% for 2021 (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year).</p> <p>The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.</p>

Plan Name:	Wood County Hospital Retirement Plan
EIN / PN:	34-4440884/001
Plan Sponsor:	Wood County Hospital
Valuation Date:	January 1, 2023

SCHEDULE SB ATTACHMENTS

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with Wood County Hospital and, based on that review, is not aware of any significant benefits required to be valued that were not.

Sources of Data and Other Information

Wood County Hospital through its administrative system, eepoint, furnished participant data as of January 1, 2023. Information on assets, contributions and plan provisions was supplied by Wood County Hospital. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations. No data adjustments were made and we are unaware of any data adjustment made by the data provider.

Assumptions Rationale - Significant Economic Assumptions

Discount rate

The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

Cash balance interest crediting rate

The plan credits interest to cash balance accounts using the 30-year Treasury rate, but with a minimum interest credit rate of 4.00%.

Lump sum conversion rate

As required by IRC §430, lump sum benefits are valued using "annuity substitution," so that the interest rates assumed are effectively the same as described above for the discount rate.

Annuity conversion rate for hybrid plans

As required by IRC §430, annuity benefits are valued by converting accounts to annuities using the current IRC §430 interest rates, so that the interest rates assumed are effectively the same as described above for the discount rate.

Plan-related expenses

As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).

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Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Compensation increase	The resulting salary increase assumption is based on plan sponsor expectations and is a composite rate that reflects both current conditions and future expectations.
Assumed return for asset smoothing	The assumed return of 6.00% for 2022 and 6.00% for 2021 used for asset smoothing is the expected gross return on assets assumption chosen by the client with the help of their investment advisors for the 2021 plan year under U.S. GAAP. The expected rate of return on plan assets is the client's best estimate and we determined that it does not significantly conflict with what would be reasonable based on their asset allocation.

Assumptions Rationale - Significant Demographic Assumptions

Healthy mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Disabled mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates are based on an experience study conducted in 2021, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Retirement	Retirement rates are based on an experience study conducted in 2021, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Disability	Disability rates are based on a published table for pension participants believed to have reasonably similar characteristics to participants in pension plans with similar disability provisions.
Form of payment	The form of payment election percentages and deferral periods for terminated vesteds are based on an experience study conducted in 2021 using observed experience from the period 2015-2020.

Plan Name:	Wood County Hospital Retirement Plan
EIN / PN:	34-4440884/001
Plan Sponsor:	Wood County Hospital
Valuation Date:	January 1, 2023

SCHEDULE SB ATTACHMENTS

Spouse age

The assumed age difference for spouses is based on general population statistics of the age difference for married individuals of retirement age.

Source of Prescribed Methods

Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law," as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions and methods since prior valuation

- The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date, as required by IRC §430.
- The mortality table used to calculate the funding target and target normal cost was updated to reflect the latest mortality improvement scale, as required by guidance issued by IRS under IRC §430.
- The assumed plan-related expenses were changed from \$350,000 to \$475,000.

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884/001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2023

Plan Name	WOOD COUNTY HOSPITAL RETIREMENT PLAN
Plan Sponsor EIN	34-4440884
ERISA Plan #	001
Plan Year Ending	2023

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan WOOD COUNTY HOSPITAL RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Wood County Hospital	D Employer Identification Number (EIN) 34-4440884
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information			
1 Enter the valuation date: Month 01 Day 01 Year 2023			
2 Assets:			
a Market value	2a	57,707,875	
b Actuarial value	2b	63,478,663	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	138	10,967,164	10,967,164
b For terminated vested participants	449	10,967,241	10,967,241
c For active participants	627	26,574,151	27,369,582
d Total	1,214	48,508,556	49,303,987
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.18%	
6 Target normal cost			
a Present value of current plan year accruals	6a	1,983,695	
b Expected plan-related expenses	6b	475,000	
c Target normal cost	6c	2,458,695	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		October 4, 2024
Bennett Orsini		Date
Type or print name of actuary		2308761
Willis Towers Watson US LLC		Most recent enrollment number
Firm name		248-936-7700
26555 EVERGREEN ROAD SUITE 1600 SOUTHFIELD MI 48076		Telephone number (including area code)
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	2,458,695	
b Excess assets, if applicable, but not greater than line 31a	31b	57,072	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	2,401,623	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	2,401,623	2,401,623
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Wood County Hospital
EIN/PN	34-4440884/001
Plan Name	Wood County Hospital Retirement Plan
Valuation Date	January 1, 2023
Enrolled Actuary	Bennett Orsini
Enrollment Number	23-08761

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2023

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Plan Name:	Wood County Hospital Retirement Plan
EIN / PN:	34-4440884/001
Plan Sponsor:	Wood County Hospital
Valuation Date:	January 1, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month September
- Interest rate basis 3-Segment Rates

Interest rates:	Reflecting Stabilization	Not Reflecting Stabilization
• First segment rate	4.75%	1.41%
• Second segment rate	5.00%	3.09%
• Third segment rate	5.74%	3.58%
• Effective interest rate	5.18%	3.16%

Annual rates of increase:

- Compensation Future compensation is assumed to increase by 3.00% per annum.
- Cash balance interest crediting rate 3 year average of prior September 30-Year Treasury rates, subject to 4.00% minimum: 4.00%
- Statutory limits on compensation/benefits None
- Cost of living adjustments 0.00%

Plan-related expense \$475,000

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884/001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality:

- **Healthy** Separate rates for non-annuitants (based on RP-2014 “Employees” table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2021) and annuitants (based on RP-2014 “Healthy Annuitants” table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2021).
- **Disabled** Alternative disabled life mortality tables as defined under Revenue Ruling 96-7.

Termination Representative termination rates not due to disability, retirement, or mortality:

Age	Years of Service	
	0-4	5 or More
20-24	22.00%	15.00%
25-29	22.00%	15.00%
30-34	17.00%	7.00%
35-39	17.00%	7.00%
40-44	15.00%	7.00%
45-49	15.00%	6.00%
50-54	13.00%	5.00%
55-64	5.00%	5.00%

Disability Wyatt 1985 Disability Study Class 1 male and female rates.

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884/001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age and gender are shown below.

Age	Percentage retiring during the year	
	Males	Females
55-59	2.5%	2.5%
60-61	5.0%	5.0%
62-64	10.0%	10.0%
65-66	35.0%	35.0%
67-68	20.0%	20.0%
69-71	10.0%	10.0%
72	100.0%	100.0%

The weighted average retirement age is 65 determined by weighting each potential retirement age by the number of current active employees expected to retire at such age, as determined by the above retirement rates.

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884/001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Form of payment

25% of new terminated vested participants are assumed to elect to receive an immediate lump sum, with the remaining 75% deferring their commencement. Of the remaining 75%, 85% are assumed to elect a lump sum at the ages outlined in the table below, while 15% are assumed to elect an annuity at age 65.

Age as of Valuation Date	Years Until Lump Sum Election
45 and under	10
46	9
47	8
48	7
49	6
50-55	5
56-57	4
58-59	3
60-61	2
62-63	1
64 and over	0

80% of new retired participants are assumed to elect to receive an immediate lump sum, and 20% are assumed to elect to receive an immediate annuity.

Lump sums were valued using the substitution of annuity form under IRS Regulation §1.430(d)-1(f)(4) using the mortality prescribed under IRC §417(e)(3) for 2023.

Percent married

75% of participants are assumed to be married.

Spouse age

Male participants are assumed to be three years older than their spouses and female participants are assumed to be three years younger than their spouses.

Plan compensation

Plan compensation is actual W-2 compensation for the prior year provided by the employer.

Timing of benefit payments

Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884/001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Methods

Valuation date	First day of plan year.
Funding target	Present value of accrued benefits.
Target normal cost	Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year.
Decrement timing	<p>The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.</p>
Actuarial value of assets for determining minimum required contributions	<p>Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings of 6.00% for 2022 and 6.00% for 2021 (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year).</p> <p>The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.</p>

Plan Name:	Wood County Hospital Retirement Plan
EIN / PN:	34-4440884/001
Plan Sponsor:	Wood County Hospital
Valuation Date:	January 1, 2023

SCHEDULE SB ATTACHMENTS

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with Wood County Hospital and, based on that review, is not aware of any significant benefits required to be valued that were not.

Sources of Data and Other Information

Wood County Hospital through its administrative system, eepoint, furnished participant data as of January 1, 2023. Information on assets, contributions and plan provisions was supplied by Wood County Hospital. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations. No data adjustments were made and we are unaware of any data adjustment made by the data provider.

Assumptions Rationale - Significant Economic Assumptions

Discount rate

The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

Cash balance interest crediting rate

The plan credits interest to cash balance accounts using the 30-year Treasury rate, but with a minimum interest credit rate of 4.00%.

Lump sum conversion rate

As required by IRC §430, lump sum benefits are valued using "annuity substitution," so that the interest rates assumed are effectively the same as described above for the discount rate.

Annuity conversion rate for hybrid plans

As required by IRC §430, annuity benefits are valued by converting accounts to annuities using the current IRC §430 interest rates, so that the interest rates assumed are effectively the same as described above for the discount rate.

Plan-related expenses

As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884/001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Compensation increase	The resulting salary increase assumption is based on plan sponsor expectations and is a composite rate that reflects both current conditions and future expectations.
Assumed return for asset smoothing	The assumed return of 6.00% for 2022 and 6.00% for 2021 used for asset smoothing is the expected gross return on assets assumption chosen by the client with the help of their investment advisors for the 2021 plan year under U.S. GAAP. The expected rate of return on plan assets is the client's best estimate and we determined that it does not significantly conflict with what would be reasonable based on their asset allocation.

Assumptions Rationale - Significant Demographic Assumptions

Healthy mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Disabled mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates are based on an experience study conducted in 2021, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Retirement	Retirement rates are based on an experience study conducted in 2021, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Disability	Disability rates are based on a published table for pension participants believed to have reasonably similar characteristics to participants in pension plans with similar disability provisions.
Form of payment	The form of payment election percentages and deferral periods for terminated vesteds are based on an experience study conducted in 2021 using observed experience from the period 2015-2020.

Plan Name:	Wood County Hospital Retirement Plan
EIN / PN:	34-4440884/001
Plan Sponsor:	Wood County Hospital
Valuation Date:	January 1, 2023

SCHEDULE SB ATTACHMENTS

Spouse age

The assumed age difference for spouses is based on general population statistics of the age difference for married individuals of retirement age.

Source of Prescribed Methods

Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law," as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions and methods since prior valuation

- The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date, as required by IRC §430.
- The mortality table used to calculate the funding target and target normal cost was updated to reflect the latest mortality improvement scale, as required by guidance issued by IRS under IRC §430.
- The assumed plan-related expenses were changed from \$350,000 to \$475,000.

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884/001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

The assumed plan-related expenses were changed from \$350,000 to \$475,000 to reflect estimated expenses to be paid from the trust during the coming year.

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884/001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

The effective date is July 1, 1965. The plan document was amended and restated effective January 1, 2022.

Covered employees	Employees of Wood County Hospital
Plan year	The 12-month period beginning each January 1
Eligibility for participation	Employees become a Member of the Plan on the first anniversary of employment if they worked 1,000 hours in the initial year, and have then attained age 20; otherwise, the January 1 following 1,000 hours in a Plan Year, if then attained age 20.

Definitions

Credited service	A Member earns one year of Credited Service on the basis of 1,800 but more than 1,000 per the schedule defined in the Plan. For year of separation, a Member earns Credited Service reduced pro-rata for less than 1,000 Hours of Service per the schedule defined in the Plan.
Eligibility service	An Employee receives one year for each Plan Year in which the Employee is credited with at least 1,000 hours. No Eligibility Service is credited prior to age 18.
Monthly earnings	Compensation is 1/12th of the Employee's W-2 compensation subject to FICA tax (without regard to dollar limitations) plus TDA and 125 Plan contributions. Prior to January 1, 2008, if a Member is compensated for fewer than 2,080 hours over during a Plan Year, earnings shall be annualized by multiplying the ratio of 2,080 hours over hours actually compensated.
Final average monthly earnings	This term refers to the Employee's Monthly Earnings for the highest 5 consecutive Plan Years preceding date of separation, and is frozen as of December 31, 2007.

Plan Name:	Wood County Hospital Retirement Plan
EIN / PN:	34-4440884/001
Plan Sponsor:	Wood County Hospital
Valuation Date:	January 1, 2023

SCHEDULE SB ATTACHMENTS

Covered compensation Covered Compensation is an average of the Social Security wage base for the 35 years prior to an individual's Social Security retirement age. For purposes of the plan, this amount is frozen as of December 31, 2007.

Accrued benefit The Normal Retirement Benefit based on service and earnings to date.

Monthly pension benefit Based on the greater of the following formulas:

- (a) Formula effective January 1, 1992 which is 1.4% of Final Average Monthly Earnings multiplied by Credited Service up to a maximum of 40 years, plus .3% of Final Average Monthly Earnings in excess of Covered Compensation multiplied by Credited Service up to a maximum of 35 years; or
- (b) Prior formula for Members on December 31, 1991, which is 1.08% of Final Average Monthly Earnings at December 31, 1991 up to \$833.33 plus 1.5% of Final Average Monthly Earnings at December 31, 1991 in excess of \$833.33, the sum of which is multiplied by Credited Service as of December 31, 1991 up to a maximum of 40 years.

The monthly benefit is frozen as of December 31, 2007.

Cash Balance Benefit for Credited Service After December 31, 2007:

Points (Age Plus Service)	Pay Credits
≤ 40	3%
40 < Points ≤ 50	4%
50 < Points ≤ 60	5%
60 < Points ≤ 70	6%
70 < Points ≤ 80	7%
80 < Points ≤ 90	8%
90 < Points	8%

An employee earns a pay credit for years after December 31, 2007 with at least 1,000 hours worked.

An employee who has attained 10 years of Credited Service as of January 1, 2008 will also receive additional pay credits based on their Points as of January 1, 2008 per the above schedule.

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884/001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Unreduced early retirement	With at least 40 years of Credited Service or 40 or more years of continuous full time service from date of employment. Benefits payable are determined as under Early Retirement, but unreduced.
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Eligibility for Benefits

Normal retirement	Age 65.
Early retirement	Age 55 and 5 years of Eligibility Service.
Vested termination	Members are 100% vested upon completion of 5 years of Eligibility Service. Members are 100% vested in the Cash Balance benefit upon completion of 3 years of Eligibility Service.
Disability	Age 40 with at least 10 years of Eligibility Service plus eligibility for Federal Social Security Disability Insurance.
Preretirement death benefit	All Members eligible for a Vested Retirement Benefit (whether or not actively employed) automatically receive coverage under this Option.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of the Normal Retirement Date.
Early retirement	<p><u>Credited Service Prior to January 1, 2008:</u></p> <p>Accrued retirement benefit as of Early Retirement Date reduced for commencement before age 65 to reflect the increased payout period. The reduction is 5/10% for each of the first 60 months plus 1/3% for each of the next 60 months that the commencement date precedes age 65.</p> <p><u>Credited Service After December 31, 2007:</u></p> <p>Cash Balance account balance.</p>

Plan Name:	Wood County Hospital Retirement Plan
EIN / PN:	34-4440884/001
Plan Sponsor:	Wood County Hospital
Valuation Date:	January 1, 2023

SCHEDULE SB ATTACHMENTS

Vested termination

Credited Service Prior to January 1, 2008:

The accrued retirement benefit becomes payable, with proper application, at age 65; or reduced at age 55 as per Early Retirement.

Credited Service After December 31, 2007:

Cash Balance account balance payable immediately.

Disablement

The monthly benefit payable is equal to the Accrued Benefit without actuarial reduction for early commencement. Benefits are subject to reduction by reason of any Workers' Compensation Benefits payable and by reason of any disability or sickness and accident benefits payable under other Hospital-financed programs.

Preretirement death

Credited Service Prior to January 1, 2008:

In the event of a Vested Member's death prior to benefit commencement, a 50% Survivor Annuity will be paid to the Member's spouse. Cost of this protection is fully subsidized by Wood County Hospital.

Credited Service After December 31, 2007:

In the event of a Vested Member's death prior to benefit commencement, the Cash Balance account balance will be paid to the Member's spouse. Cost of this protection is fully subsidized by Wood County Hospital.

Other Plan Provisions

Forms of payment

Normal Form of Benefit:

Single life annuity, if unmarried. 50% Joint & Survivor annuity, if married, actuarially equivalent to the single life amount.

Optional Forms of Benefits:

Single life annuity, 50%, 75% or 100% Joint & Survivor benefit, full lump sum payment, and split lump sum/annuity payment.

Distributions may not commence during May and June of each year for members who elect the Lump Sum or Lump Sum / Annuity option.

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884/001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Actuarial equivalence

Conversion of annuity forms:

6% interest, UP-1984 mortality.

Lump sum:

Applicable mortality table under IRC §417(e) with the applicable interest rate under IRC §417(e) for the month of September preceding the plan year of distribution.

Changes in Plan Provisions

None.

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884/001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2023

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	7	7	0	0	0	0	0	0	0	0	14
25-29	1	41	7	0	0	0	0	0	0	0	49
30-34	5	33	21	4	0	0	0	0	0	0	63
35-39	5	41	25	13	6	0	0	0	0	0	90
40-44	7	31	15	10	12	9	0	0	0	0	84
45-49	1	28	15	4	8	10	5	0	0	0	71
50-54	4	22	17	6	12	5	5	5	0	0	76
55-59	4	28	12	5	8	8	7	9	6	0	87
60-64	3	12	8	6	6	4	5	6	7	2	59
65-69	0	7	6	3	3	1	1	0	2	2	25
70 & over	1	2	4	0	0	1	0	0	1	0	9
Total	38	252	130	51	55	38	23	20	16	4	627

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Wood County Hospital Retirement Plan
 EIN / PN: 34-4440884/001
 Plan Sponsor: Wood County Hospital
 Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2023	2,760,653	1,670,761	1,112,635	5,544,049
2024	2,067,266	1,318,613	1,085,828	4,471,707
2025	2,134,152	893,946	1,056,560	4,084,658
2026	2,764,013	1,247,842	1,024,792	5,036,647
2027	2,334,508	744,258	989,266	4,068,032
2028	2,850,897	3,242,212	951,305	7,044,414
2029	2,255,565	291,053	912,741	3,459,359
2030	1,933,042	186,792	872,421	2,992,255
2031	1,777,421	221,582	830,505	2,829,508
2032	1,685,951	270,435	787,175	2,743,561
2033	3,628,569	2,268,077	742,654	6,639,300
2034	1,305,305	98,175	697,203	2,100,683
2035	1,371,557	111,162	651,120	2,133,839
2036	1,253,275	125,217	604,722	1,983,214
2037	1,140,598	135,282	558,332	1,834,212
2038	1,076,668	139,292	512,288	1,728,248
2039	1,052,647	141,142	466,941	1,660,730
2040	944,845	142,396	422,632	1,509,873
2041	877,465	143,167	379,700	1,400,332
2042	884,702	143,348	338,461	1,366,511
2043	801,981	144,595	299,196	1,245,772
2044	787,672	145,477	262,159	1,195,308
2045	744,104	145,098	227,564	1,116,766
2046	708,090	145,428	195,596	1,049,114
2047	632,020	146,337	166,404	944,761
2048	605,954	145,658	140,093	891,705
2049	571,063	142,711	116,709	830,483
2050	537,093	140,002	96,232	773,327
2051	505,002	138,414	78,572	721,988
2052	473,617	136,268	63,579	673,464
2053	436,776	133,622	51,050	621,448
2054	399,981	131,605	40,735	572,321
2055	375,624	128,096	32,362	536,082
2056	348,185	122,883	25,653	496,721
2057	316,578	117,719	20,333	454,630
2058	295,900	112,489	16,143	424,532
2059	271,521	106,774	12,852	391,147
2060	249,509	101,341	10,258	361,108
2061	229,382	96,349	8,197	333,928
2062	205,585	90,444	6,544	302,573
2063	189,323	84,148	5,203	278,674
2064	172,495	78,175	4,106	254,776
2065	155,936	72,405	3,206	231,547
2066	141,668	66,844	2,470	210,982
2067	127,175	61,519	1,870	190,564
2068	114,019	56,488	1,389	171,896
2069	102,226	51,747	1,008	154,981
2070	91,364	47,285	714	139,363
2071	81,226	43,091	493	124,810
2072	72,036	39,149	331	111,516

Plan Name: Wood County Hospital Retirement Plan
 EIN / PN: 34-4440884/001
 Plan Sponsor: Wood County Hospital
 Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Wood County Hospital
EIN/PN	34-4440884/001
Plan Name	Wood County Hospital Retirement Plan
Valuation Date	January 1, 2023
Enrolled Actuary	Bennett Orsini
Enrollment Number	23-08761

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2023

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Plan Name:	Wood County Hospital Retirement Plan
EIN / PN:	34-4440884/001
Plan Sponsor:	Wood County Hospital
Valuation Date:	January 1, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2023	2,760,653	1,670,761	1,112,635	5,544,049
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2034	1,305,305	98,175	697,203	2,100,683
2035	1,371,557	111,162	651,120	2,133,839
2036	1,253,275	125,217	604,722	1,983,214
2037	1,140,598	135,282	558,332	1,834,212
2038	1,076,668	139,292	512,288	1,728,248
2039	1,052,647	141,142	466,941	1,660,730
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2041	877,465	143,167	379,700	1,400,332
2042	884,702	143,348	338,461	1,366,511
2043	801,981	144,595	299,196	1,245,772
2044	787,672	145,477	262,159	1,195,308
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2049	571,063	142,711	116,709	830,483
2050	537,093	140,002	96,232	773,327
2051	505,002	138,414	78,572	721,988
2052	473,617	136,268	63,579	673,464
2053	436,776	133,622	51,050	621,448
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2056	348,185	122,883	25,653	496,721
2057	316,578	117,719	20,333	454,630
2058	295,900	112,489	16,143	424,532
2059	271,521	106,774	12,852	391,147
2060	249,509	101,341	10,258	361,108
2061	229,382	96,349	8,197	333,928
2062	205,585	90,444	6,544	302,573
2063	189,323	84,148	5,203	278,674
2064	172,495	78,175	4,106	254,776
2065	155,936	72,405	3,206	231,547
2066	141,668	66,844	2,470	210,982
2067	127,175	61,519	1,870	190,564
2068	114,019	56,488	1,389	171,896
2069	102,226	51,747	1,008	154,981
2070	91,364	47,285	714	139,363
2071	81,226	43,091	493	124,810
2072	72,036	39,149	331	111,516

Plan Name: Wood County Hospital Retirement Plan
 EIN / PN: 34-4440884/001
 Plan Sponsor: Wood County Hospital
 Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

The effective date is July 1, 1965. The plan document was amended and restated effective January 1, 2022.

Covered employees	Employees of Wood County Hospital
Plan year	The 12-month period beginning each January 1
Eligibility for participation	Employees become a Member of the Plan on the first anniversary of employment if they worked 1,000 hours in the initial year, and have then attained age 20; otherwise, the January 1 following 1,000 hours in a Plan Year, if then attained age 20.

Definitions

Credited service	A Member earns one year of Credited Service on the basis of 1,800 but more than 1,000 per the schedule defined in the Plan. For year of separation, a Member earns Credited Service reduced pro-rata for less than 1,000 Hours of Service per the schedule defined in the Plan.
Eligibility service	An Employee receives one year for each Plan Year in which the Employee is credited with at least 1,000 hours. No Eligibility Service is credited prior to age 18.
Monthly earnings	Compensation is 1/12th of the Employee's W-2 compensation subject to FICA tax (without regard to dollar limitations) plus TDA and 125 Plan contributions. Prior to January 1, 2008, if a Member is compensated for fewer than 2,080 hours over during a Plan Year, earnings shall be annualized by multiplying the ratio of 2,080 hours over hours actually compensated.
Final average monthly earnings	This term refers to the Employee's Monthly Earnings for the highest 5 consecutive Plan Years preceding date of separation, and is frozen as of December 31, 2007.

Plan Name:	Wood County Hospital Retirement Plan
EIN / PN:	34-4440884/001
Plan Sponsor:	Wood County Hospital
Valuation Date:	January 1, 2023

SCHEDULE SB ATTACHMENTS

Covered compensation Covered Compensation is an average of the Social Security wage base for the 35 years prior to an individual's Social Security retirement age. For purposes of the plan, this amount is frozen as of December 31, 2007.

Accrued benefit The Normal Retirement Benefit based on service and earnings to date.

Monthly pension benefit Based on the greater of the following formulas:

- (a) Formula effective January 1, 1992 which is 1.4% of Final Average Monthly Earnings multiplied by Credited Service up to a maximum of 40 years, plus .3% of Final Average Monthly Earnings in excess of Covered Compensation multiplied by Credited Service up to a maximum of 35 years; or
- (b) Prior formula for Members on December 31, 1991, which is 1.08% of Final Average Monthly Earnings at December 31, 1991 up to \$833.33 plus 1.5% of Final Average Monthly Earnings at December 31, 1991 in excess of \$833.33, the sum of which is multiplied by Credited Service as of December 31, 1991 up to a maximum of 40 years.

The monthly benefit is frozen as of December 31, 2007.

Cash Balance Benefit for Credited Service After December 31, 2007:

Points (Age Plus Service)	Pay Credits
≤ 40	3%
40 < Points ≤ 50	4%
50 < Points ≤ 60	5%
60 < Points ≤ 70	6%
70 < Points ≤ 80	7%
80 < Points ≤ 90	8%
90 < Points	8%

An employee earns a pay credit for years after December 31, 2007 with at least 1,000 hours worked.

An employee who has attained 10 years of Credited Service as of January 1, 2008 will also receive additional pay credits based on their Points as of January 1, 2008 per the above schedule.

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884/001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Unreduced early retirement	With at least 40 years of Credited Service or 40 or more years of continuous full time service from date of employment. Benefits payable are determined as under Early Retirement, but unreduced.
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Eligibility for Benefits

Normal retirement	Age 65.
Early retirement	Age 55 and 5 years of Eligibility Service.
Vested termination	Members are 100% vested upon completion of 5 years of Eligibility Service. Members are 100% vested in the Cash Balance benefit upon completion of 3 years of Eligibility Service.
Disability	Age 40 with at least 10 years of Eligibility Service plus eligibility for Federal Social Security Disability Insurance.
Preretirement death benefit	All Members eligible for a Vested Retirement Benefit (whether or not actively employed) automatically receive coverage under this Option.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of the Normal Retirement Date.
Early retirement	<p><u>Credited Service Prior to January 1, 2008:</u></p> <p>Accrued retirement benefit as of Early Retirement Date reduced for commencement before age 65 to reflect the increased payout period. The reduction is 5/10% for each of the first 60 months plus 1/3% for each of the next 60 months that the commencement date precedes age 65.</p> <p><u>Credited Service After December 31, 2007:</u></p> <p>Cash Balance account balance.</p>

Plan Name:	Wood County Hospital Retirement Plan
EIN / PN:	34-4440884/001
Plan Sponsor:	Wood County Hospital
Valuation Date:	January 1, 2023

SCHEDULE SB ATTACHMENTS

Vested termination

Credited Service Prior to January 1, 2008:

The accrued retirement benefit becomes payable, with proper application, at age 65; or reduced at age 55 as per Early Retirement.

Credited Service After December 31, 2007:

Cash Balance account balance payable immediately.

Disablement

The monthly benefit payable is equal to the Accrued Benefit without actuarial reduction for early commencement. Benefits are subject to reduction by reason of any Workers' Compensation Benefits payable and by reason of any disability or sickness and accident benefits payable under other Hospital-financed programs.

Preretirement death

Credited Service Prior to January 1, 2008:

In the event of a Vested Member's death prior to benefit commencement, a 50% Survivor Annuity will be paid to the Member's spouse. Cost of this protection is fully subsidized by Wood County Hospital.

Credited Service After December 31, 2007:

In the event of a Vested Member's death prior to benefit commencement, the Cash Balance account balance will be paid to the Member's spouse. Cost of this protection is fully subsidized by Wood County Hospital.

Other Plan Provisions

Forms of payment

Normal Form of Benefit:

Single life annuity, if unmarried. 50% Joint & Survivor annuity, if married, actuarially equivalent to the single life amount.

Optional Forms of Benefits:

Single life annuity, 50%, 75% or 100% Joint & Survivor benefit, full lump sum payment, and split lump sum/annuity payment.

Distributions may not commence during May and June of each year for members who elect the Lump Sum or Lump Sum / Annuity option.

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884/001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2023

SCHEDULE SB ATTACHMENTS

Actuarial equivalence

Conversion of annuity forms:

6% interest, UP-1984 mortality.

Lump sum:

Applicable mortality table under IRC §417(e) with the applicable interest rate under IRC §417(e) for the month of September preceding the plan year of distribution.

Changes in Plan Provisions

None.

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884/001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2023

Plan Name	WOOD COUNTY HOSPITAL RETIREMENT PLAN
Plan Sponsor EIN	34-4440884
ERISA Plan #	001
Plan Year Ending	2023

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

The assumed plan-related expenses were changed from \$350,000 to \$475,000 to reflect estimated expenses to be paid from the trust during the coming year.

Plan Name: Wood County Hospital Retirement Plan
EIN / PN: 34-4440884/001
Plan Sponsor: Wood County Hospital
Valuation Date: January 1, 2023