Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2023

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
B & B LUMBER COMPANY, INC. PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1984

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
B & B LUMBER COMPANY, INC.

POST OFFICE BOX 420
JAMESVILLE, NY 13078

2b Employer Identification Number (EIN)
16-1035246

2c Plan Sponsor's telephone number
315-492-1786

2d Business code (see instructions)
321210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2024	BRIGHAM BOOHER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2024	BRIGHAM BOOHER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

4b EIN

c Plan Name

4d PN

5	Total number of participants at the beginning of the plan year	**5**	159
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	129
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	125
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	13
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	138
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	138
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	148
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	137
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	7
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2J 2K 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached _____
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2023** **This Form is Open to Public Inspection.**

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan
B & B LUMBER COMPANY, INC. PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
B & B LUMBER COMPANY, INC.

D Employer Identification Number (EIN)
16-1035246

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

EASTSIDE FINANCIAL ADVISORS LLC
239 MARINE VIEW DRIVE
CHITTENANGO, NY 13037

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STRATEGIC FINANCIAL SERVICES
114 BUSINESS PARK DRIVE
UTICA, NY 13502

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE BARTER GROUP
205 S SALINA STREET
SUITE 300
SYRACUSE, NY 13202

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UBS FINANCIAL SERVICES, INC.

1285 AVENUE OF THE AMERICAS
NEW YORK, NY 10019

13-2638166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27		25813	Yes [ ] No [X]	Yes [X] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2023

This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan
B & B LUMBER COMPANY, INC. PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
B & B LUMBER COMPANY, INC.

D Employer Identification Number (EIN)
16-1035246

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	191211	51258
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	0	6
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	562029	596786
(2) U.S. Government securities	1c(2)	1031266	1085226
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	539915	576705
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	3538908	4409727
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	385613	351293
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	5323671	6013923
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	11572613	13084924
Liabilities			
g Benefit claims payable	1g	154	41433
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	154	41433
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	11572459	13043491

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	113255	
(B) Participants	2a(1)(B)	351870	
(C) Others (including rollovers)	2a(1)(C)	9382	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		474507
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	22296	
(B) U.S. Government securities	2b(1)(B)	20490	
(C) Corporate debt instruments	2b(1)(C)	18846	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	28128	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		89760
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	90263	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	148669	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		238932
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	1098706	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1078273	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		20433
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	773423	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		773423

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		385305
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		1982360
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	444886	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		444886
f Corrective distributions (see instructions)	2f		39928
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Recordkeeping fees	2i(3)	0	
(4) IQPA audit fees	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	26033	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	481	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		26514
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		511328
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		1471032
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: EVANS AND BENNETT, LLP **(2)** EIN: 15-0551397

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2023

This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan
B & B LUMBER COMPANY, INC. PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
B & B LUMBER COMPANY, INC.

D Employer Identification Number (EIN)
16-1035246

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 16-1612002

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

B & B LUMBER COMPANY, INC.

PROFIT SHARING PLAN

JAMESVILLE, NEW YORK

AUDITED FINANCIAL STATEMENTS

AND SUPPLEMENTARY INFORMATION

YEARS ENDED DECEMBER 31, 2023 AND 2022

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Evans and Bennett, LLP

CERTIFIED PUBLIC ACCOUNTANTS
373 Spencer Street, Suite 101
Syracuse, New York 13204
(315) 474-3986
FAX # (315) 474-0716

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator and Participants
B & B Lumber Company, Inc.
Profit Sharing Plan
Jamesville, New York

Opinion

We have audited the accompanying financial statements of B & B Lumber Company, Inc. Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of B & B Lumber Company, Inc. Profit Sharing Plan as of December 31, 2023 and 2022, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis of Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of B & B Lumber Company, Inc. Profit Sharing Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about B & B Lumber Company, Inc. Profit Sharing Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of B & B Lumber Company, Inc. Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about B & B Lumber Company, Inc. Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Schedule of Assets Held for Investment Purposes as of December 31, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Evans and Bennett, LLP
Certified Public Accountants
Syracuse, NY

October 11, 2024

B & B LUMBER COMPANY, INC.

PROFIT SHARING PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR PLAN BENEFITS

DECEMBER 31,

ASSETS

	2023	2022
Nonparticipant-directed investments at fair value:		
Cash	$ 3,056	$ 17,354
Registered investment - money market funds	592,379	544,675
Registered investment companies - mutual funds	684,176	666,954
Registered investment companies - ETFs	5,329,747	4,656,717
Common stocks	4,409,727	3,538,908
U.S. government securities	1,085,226	1,031,266
Corporate bonds	576,705	539,915
	12,681,016	10,995,789
Receivables:		
Employer's contributions	51,258	191,211
Participant contributions	-	-
Participants' loans receivable	351,293	385,613
Participants' monthly loan payments receivable	-	-
	402,551	576,824
Total assets	13,083,567	11,572,613

LIABILITIES

Excess contributions payable	39,928	-
Accrued expenses	38	45
Total liabilities	39,966	45
Net assets available for benefits	$13,043,601	$11,572,568

The accompanying notes are an integral part of these financial statements

B & B LUMBER COMPANY, INC.

PROFIT SHARING PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS

YEARS ENDED DECEMBER 31,

	2023	2022
ADDITIONS		
Additions to net assets attributed to:		
Investment income:		
Interest and dividends	$ 300,565	$ 229,000
Participant loan interest	28,128	18,157
Net appreciation (depreciation) in investments	1,179,161	(1,442,748)
	1,507,854	(1,195,591)
Contributions:		
Employer	113,255	316,014
Employee	311,942	380,241
Rollover	9,382	-
	434,579	696,255
Net total additions	1,942,433	(499,336)
DEDUCTIONS		
Deductions from net assets attributed to:		
Benefits paid to participants	444,886	2,157,233
Administrative expenses	26,514	26,663
Total deductions	471,400	2,183,896
Net increase (decrease)	1,471,033	(2,683,232)
Net assets available for benefits:		
Beginning of year	11,572,568	14,255,800
End of year	$ 13,043,601	$ 11,572,568

The accompanying notes are an integral part of these financial statements

B & B LUMBER COMPANY, INC.

PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023

Note 1. Description of Plan

The following description of the B & B Lumber Company, Inc. Profit Sharing Plan provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a 401(k) profit sharing plan covering the employees of B & B Lumber Company, U-Cut Enterprises, Premier Hardwood Products and The B&B Albany Pallet Company, Inc. Employees are eligible to participate in the employer matching and profit sharing features of the Plan after completion of one year of service. Length of service is based on 1,000 hours per year. Employees must be over 18 years of age to participate in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

Each participant may elect to have a specified portion of his/her compensation for a Plan year allocated to his/her account up to a maximum of $22,500 per year plus an additional $7,500 for participants over 50 years old. The employer may make a matching contribution on the amount deferred by participants. The Company may also make annual profit sharing contributions at its own discretion.

Contributions received from participants and contributions receivable are net of payments of $39,928 and $0 at December 31, 2023 and 2022, respectively, made in the following year to certain active participants to return to them excess deferral contributions as required to satisfy the relevant nondiscrimination provisions of the Plan.

Participant Accounts

Salary deferral contributions and any matching contributions are allocated to the respective employee's accounts. Employer profit sharing contributions are allocated to each participant based on the ratio to which the participants' compensation bears to the compensation of all eligible participants.

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's matching and profit sharing contribution portion of their accounts plus actual earnings thereon is fully vested once they have completed six years of service. If participants die or become disabled before retirement, the entire value of the participant's account becomes vested and non-forfeitable. Participants have the right to designate a beneficiary to receive their benefits should they die.

Note 1. Description of Plan (continued)

Participant Loans

Under the terms of the Plan, participants may borrow up to 50% of the balance of their vested account or $50,000, whichever is less. The loans are secured by the participant's vested account balances and bear interest based on the prime rate plus 2% (currently 10.5%). Since the loans are fully secured, Management has decided to not create a reserve for bad debt allowance account. Loan terms range up to 5 years. Participant loans receivable are valued at cost, which approximates fair value.

Payment of Benefits

On termination of service due to death, disability or retirement, a participant may elect to receive a lump sum equal to the value of the participant's vested interest in his or her account or annual installments, or in the form of an annuity.

Forfeitures

Forfeitures for terminated non-vested participants' accounts attributable to employer profit sharing contributions, employer-matching contributions and related earnings will be used to reduce employer contributions.

Note 2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires the Plan Administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements.

Note 2. Summary of Significant Accounting Policies (continued)

Investment Valuation and Income Recognition (continued)

The Plan's stock investments are stated at quoted market prices. The fair value of corporate bonds and U.S. government securities are valued using a market approach on yields currently available on comparative securities of issuers with similar ratings. Shares of registered investment companies are valued at quoted market prices, which represent the net asset value of shares held by the Plan at year-end. The life insurance is valued at the cash value of the policy.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Payment of Benefits

Benefits are recorded when paid.

Operating Expenses

The Plan sponsor, which is a party-in-interest, absorbs all non-investment and administrative costs of the Plan. These expenses, which are not reflected in accompanying financial statements, constitute exempt party-in-interest transactions under ERISA. Investment expenses are recorded as administrative expenses on the Statement of Changes in Net Assets available for Plan Benefits.

Concentration of Credit Risk

The Plan maintains its cash equivalents in accounts, which, at times may exceed federally insured limits. The Plan has not experienced any losses in such accounts. The Plan believes it is not exposed to any significant credit risk on cash equivalents.

Note 3. Investments

The following table presents investments at December 31, 2023 and 2022 that represent 5% or more of the Plan's assets.

Non-participant directed accounts	2023	2022
iShares International Equity Factor ETF (INTF)	$ 804,573	$ 770,374
iShares MSCI USA Small-Cap Multifactor ETF (SMLF)	903,299	711,181
iShares U.S. Equity Factor ETF (LRGF)	978,887	851,822
Vanguard Short Term Cor (VCSH)	N/A	599,565

The investments are all nonparticipant directed.

Note 4. Fair Value Measurements

Generally accepted accounting principles establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

The Plan's investments measured at fair value on a recurring basis were as follows as of December 31, 2023:

	Level 1	Level 2	Level 3	Total
Cash	$ 3,056	$ -	$ -	$ 3,056
Money Market Funds	592,379	-	-	592,379
Mutual Funds	684,176	-	-	684,176
Common Stocks	4,409,727	-	-	4,409,727
Exchange Traded Funds	5,329,747	-	-	5,329,747
Corporate Bonds	-	576,705	-	576,705
U.S. Government Securities	-	1,085,226	-	1,085,226
Total investments	$ 11,019,085	$1,661,931	$ -	$ 12,681,016

The Plan's investments measured at fair value on a recurring basis were as follows as of December 31, 2022:

	Level 1	Level 2	Level 3	Total
Cash	$ 17,354	$ -	$ -	$ 17,354
Money Market Funds	544,675	-	-	544,675
Mutual Funds	666,954	-	-	666,954
Common Stocks	3,538,908	-	-	3,538,908
Exchange Traded Funds	4,656,717	-	-	4,656,717
Corporate Bonds	-	539,915	-	539,915
U.S. Government Securities	-	1,031,266	-	1,031,266
Total investments	$ 9,424,608	$1,571,181	$ -	$ 10,995,789

Note 5. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

Note 6. Tax Status

The Plan obtained its latest opinion letter on June 30, 2020, in which the Internal Revenue Service stated that the Plan prototype, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements. Although the plan has been amended since receiving the advisory opinion, the Plan administrator believes that the Plan is designed and currently being operated, in compliance with the applicable requirements of the Internal Revenue Code and therefore, believes that the Plan is qualified and the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would be sustained upon examination by taxing authorities. The Plan is subject to routine audits by taxing jurisdictions, however there are currently no audits in progress.

Note 7. Terminated Vested Accounts

At December 31, 2023 and 2022, there was $0 and $154, respectively, allocated to participant accounts who have elected to withdraw from the Plan, but have not been paid.

Note 8. Forfeited Accounts

For the plan years ended December 31, 2023 and 2022, the Plan allocated $14,620 and $2,885, respectively, in forfeited accounts to reduce employer contributions.

Note 9. Risks and Uncertainties

Investment securities are exposed to various risks such as interest rates, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the Plan's account balances and the amounts reported on the statement of net assets available for plan assets.

Note 10. Party In Interest Transactions

Fees paid to investment advisors, loans receivable from Plan participants and the related interest income are considered exempt party in interest transactions.

Note 11. Subsequent Events

Management has evaluated subsequent events through October 11, 2024, the date of the report which is the date these financial statements were available to be issued.

Note 12. Allowance for Credit Losses - Recently Adopted Accounting Guidance

In June 2016, the FASB issued guidance (FASB ASC 326) which changed how entities will measure credit losses for most financial assets and certain other instruments that are not measured at fair value through net income. The most significant change in this standard is a shift from the incurred loss model to the expected loss model. Under the standard, disclosures are required to provide users of the financial statements with useful information in analyzing an entity's exposure to credit risk and the measurement of credit losses. Financial assets held by the Plan that are subject to the guidance in FASB ASC 326 were contributions receivable.

The Plan adopted the standard effective January 1, 2023. There were no expected credit losses on contributions receivable as of December 31, 2023 and 2022. The impact of the adoption was not considered material to the financial statements.

B & B LUMBER COMPANY, INC.

PROFIT SHARING PLAN SUPPLEMENTARY INFORMATION

DECEMBER 31, 2023

B&B LUMBER COMPANY, INC. PROFIT SHARING PLAN
2023 FORM 5500, SCHEDULE H, 4I ATTACHMENT
PLAN SPONSOR: B&B LUMBER COMPANY, INC.
EIN: 16-1035246 PLAN NUMBER: 001

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
CASH		$ -	$ 1
SCHWAB GOVT MONEY FUND	MONEY MARKET	-	256,724
US TREASU BILL24	4/11/24	68,159	68,992
US TREASU NT	1.25% 08/31/24	67,821	68,261
US TREASU NT	.375% 01/31/26	66,212	64,663
US TREASU NT	.625% 12/31/27	68,687	61,556
US TREASU NT	.875% 11/15/30	68,323	57,575
US TREASU NT	1.125% 02/29/28	66,590	62,606
DIMENSIONAL	MUTUAL FUND	94,313	98,648
ISHARES INT GOV CREDIT	MUTUAL FUND	172,830	168,873
ISHARES MSCI EMERGING MRKT	MUTUAL FUND	267,450	287,076
ISHARES MSCI INTL	MUTUAL FUND	694,263	804,573
ISHARES US EQUITY	MUTUAL FUND	690,336	978,887
ISHARES MSCI USA MOMNTUM	MUTUAL FUND	77,197	74,366
ISHARES MSCI USA VALUE	MUTUAL FUND	142,967	169,038
ISHS US SMALLA CAP EQTY	MUTUAL FUND	578,445	903,299
SPDR GOLD MINISHAES ETV	MUTUAL FUND	251,691	325,153
SPDR S&P BIOTECH ETF	MUTUAL FUND	76,624	92,594
VANGUARD EMERGING MARKET	MUTUAL FUND	100,951	79,560
VANGUARD LONG TERM	MUTUAL FUND	105,745	101,955
VANGUARD SCOTTSDALE FDS	MUTUAL FUND	247,981	258,227
VANGUARD STC ETF DV	MUTUAL FUND	441,533	420,738
VANGUARD US MOMENTUM	MUTUAL FUND	58,370	106,871
SUB TOTAL CHARLES SCHWAB 5144-1652		**4,406,488**	**5,510,236**
FDIC INSURED DEPOSIT ACCOUNT	CASH	-	3,053
SCHWAB GOVT MONEY FUND	MONEY MARKET	-	117,521
ISHARES SILVER TRUST	MUTUAL FUND	229,696	283,140
PROSHARES TRUST ULTRAPRO	MUTUAL FUND	540,573	55,145
PROSHARES TRUST SHORT 20+	MUTUAL FUND	191,517	121,605
FIDELITY INVESTMENT SHORT TERM BOND	MUTUAL FUND	419,817	410,136
FPA FUNDS NEW INCOME INVESTOR	MUTUAL FUND	280,030	274,040
AT&T INC	COMMON STOCK	97,401	73,832
CAPITAL ONE FINANCIAL CORP	COMMON STOCK	123,958	222,904
ESSEX PPTY TR INC	COMMON STOCK	167,461	148,764
FAIRFAX FINANCIAL HLDGS	COMMON STOCK	135,928	266,666

See independent auditors' report

B & B LUMBER COMPANY, INC.

PROFIT SHARING PLAN SUPPLEMENTARY INFORMATION

DECEMBER 31, 2023

B&B LUMBER COMPANY, INC. PROFIT SHARING PLAN
2023 FORM 5500, SCHEDULE H, 4I ATTACHMENT
PLAN SPONSOR: B&B LUMBER COMPANY, INC.
EIN: 16-1035246 PLAN NUMBER: 001

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
FRONTLINE	COMMON STOCK	111,418	120,300
GENERAL ELECTRIC	COMMON STOCK	156,056	122,780
GENERAL ELECTRIC HEALTHCARE TECH	COMMON STOCK	41,075	24,742
GILEAD SCIENCES INC	COMMON STOCK	67,802	72,909
INTERNATIONAL PAPER CO	COMMON STOCK	151,154	122,910
MOSAIC CO	COMMON STOCK	119,521	189,369
NATIONAL GRID	COMMON STOCK	256,393	271,960
SOUTHERN CO	COMMON STOCK	177,067	280,480
WABTEC CORP	COMMON STOCK	175,729	291,870
SUBTOTAL CHARLES SCHWAB 6122-5232		**3,442,596**	**3,474,126**
ISA BANK OF CHINA	MONEY MARKET		146,858
SUBTOTAL MERRILL LYNCH			**146,858**
LIQUID ASSETS GOVT FUND	CASH	-	12,205
ACCENTURE PLC IRELAND	COMMON STOCK	15,362	45,267
ADOBE SYSTEMS INC	COMMON STOCK	20,985	63,836
ALPHABET INC	COMMON STOCK	55,263	136,896
AMAZON.COM INC	COMMON STOCK	50,245	82,048
AMERICAN TOWER CORP	COMMON STOCK	8,706	13,169
AMERIPRISE FINANCIAL	COMMON STOCK	9,816	31,906
APPLE INC	COMMON STOCK	28,841	48,518
COSTCO WHOLESALE CORP	COMMON STOCK	19,281	48,846
DANAHER CORP	COMMON STOCK	14,604	34,238
HOME DEPOT INC	COMMON STOCK	26,318	49,557
HONEYWELL INTL INC	COMMON STOCK	18,273	26,214
INTERCONTINENTAL EXCHANGE GROUP	COMMON STOCK	14,864	23,888
LAUDER ESEE COS CL A	COMMON STOCK	16,424	13,748
LOWES COMPANIES	COMMON STOCK	14,553	36,276
MEDTRONIC PLC	COMMON STOCK	16,679	16,394
META PLATFORMS INC	COMMON STOCK	45,361	89,198
MICROSOFT	COMMON STOCK	65,886	201,557
MONDELEZ INTL INC	COMMON STOCK	11,810	19,122

See independent auditors' report

B & B LUMBER COMPANY, INC.

PROFIT SHARING PLAN SUPPLEMENTARY INFORMATION

DECEMBER 31, 2023

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2023 FORM 5500, SCHEDULE H, 4I ATTACHMENT
PLAN SPONSOR: B&B LUMBER COMPANY, INC.
EIN: 16-1035246 PLAN NUMBER: 001

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
O REILLY AUTOMOTIVE INC	COMMON STOCK	11,116	39,903
PALO ALTO NETWORKS	COMMON STOCK	6,841	9,436
PARKER HANNIFIN CORP	COMMON STOCK	11,118	28,103
ROCKWELL AUTOMATION INC	COMMON STOCK	7,007	18,008
SALESFORCE COM INC	COMMON STOCK	486	526
SHERWIN WILLIAMS	COMMON STOCK	550	624
THERMO FISHER SCIENTIFIC	COMMON STOCK	14,752	40,871
TJX COS INC	COMMON STOCK	11,313	27,299
UNITEDHEALTH GROUP INC	COMMON STOCK	33,788	66,335
VERALTO CORP	COMMON STOCK	1,915	4,031
VISA INC	COMMON STOCK	19,482	42,177
WALT DISNEY CO	COMMON STOCK	16,724	13,182
SUBTOTAL UBS UT 52209 UN		**588,363**	**1,283,378**
LIQUID ASSETS GOVT FUND	CASH	-	10,168
ACE INA HOLDINGS INC	3.350% 5/3/26	14,087	12,625
ALABAMA POWER CO	3.05% 3/15/32	27,683	26,666
ALLSTATE CORP	0.75% 12/15/25	12,628	12,910
AMER EXPRESS CO	2.55% 3/4/27	22,073	21,559
BANK OF AMER CORP	4.271% 7/23/29	25,382	23,199
BANK OF MELLON CORP	5.802% 10/25/28	22,926	22,824
COCA-COLA CO	3.45% 3/25/30	19,296	17,311
DUKE ENERGY CAROLINAS	2.95% 12/1/26	29,143	25,088
ECOLAB INC	4.8% 3/24/30	13,315	13,357
FLORIDA POWER & LIGHT CO	3.125% 12/1/25	23,477	22,362
FNMA PL	4.0% 4/1/38	86,637	87,499
GOLDMAN SACHS GROUP INC	2.6% 2/7/30	1,636	1,759
GOLDMAN SACHS GROUP INC	3.8% 3/15/30	22,700	22,575
JOHNSON & JOHNSON COM	2.45% 3/1/26	22,710	21,166
JPMORGAN CHASE & CO	4.452% 12/5/29	20,485	17,646
JPMORGAN CHASE & CO	3.702% 5/6/30	5,036	4,705
MASTERCARD INC	3.35% 3/26/30	17,646	15,285
METLIFE INC	3.6% 4/1/24	14,691	13,921
MIDSMERICAN ENERGY CO	3.65% 4/15/29	7,961	7,651
NATL RURAL UTILS COOP	3.4% 2/7/28	12,112	12,469

See independent auditors' report

B & B LUMBER COMPANY, INC.

PROFIT SHARING PLAN SUPPLEMENTARY INFORMATION

DECEMBER 31, 2023

B&B LUMBER COMPANY, INC. PROFIT SHARING PLAN
2023 FORM 5500, SCHEDULE H, 4I ATTACHMENT
PLAN SPONSOR: B&B LUMBER COMPANY, INC.
EIN: 16-1035246 PLAN NUMBER: 001

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
NORTHERN TRUST CORP	3.15% 5/3/29	5,328	5,656
NORTHERN TRUST CORP	1.95% 5/1/30	18,147	18,069
ONCOR ELEC DELIVERY CO	3.7% 11/15/28	29,881	26,053
POTOMAC ELEC PWR CO	3.6% 3/15/24	32,114	30,856
PNC FNL SERV GROUP	2.55 1/22/30	22,359	22,772
PROGRESSIVE CORP	3.0% 3/15/32	24,711	23,236
PUB SVC CO OF COLO	1.875% 6/15/31	23,985	23,093
STATE STREET CORP	4.421% 5/13/33	2,685	2,922
STATE STREET CORP	4.164% 8/4/33	21,959	20,732
SUNTRUST BANKS INC	3.3% 5/15/26	14,265	14,323
TEXAS INSTRUMENTS	1.9% 9/15/31	23,929	23,946
US BANCORP NTS	2.215% 1/27/28	20,485	20,231
US BANCORP B/E	3.9% 04/26/28	1,840	1,933
US TREASURY NOTE	2.75% 2/15/28	124,622	126,282
US TREASURY NOTE	2.0% 2/15/25	130,858	130,068
US TREASURY NOTE	1.5% 8/15/26	67,083	63,670
US TREASURY NOTE	2.625% 2/15/29	90,332	81,998
US TREASURY NOTE	1.625% 2/15/26	108,869	102,372
US TREASURY NOTE	1.875% 2/28/27	23,331	23,449
US TREASURY NOTE	4.625% 9/30/30	33,421	35,493
US TREASURY NOTE	4.125% 11/15/32	24,259	24,442
US TREASURY NOTE	4.5% 11/15/33	25,073	26,301
VISA INC	2.050% 4/15/30	6,011	5,280
WALT DISNEY COMPANY	2.95% 6/15/27	2,789	2,881
WALT DISNEY COMPANY	1.85% 7/30/26	18,408	19,646
SUBTOTAL UBS UT 52208 UN		**1,318,368**	**1,288,449**
UBS BANK USA DEP ACCT	CASH	-	48,899
ABBVIE INC	COMMON STOCK	16,063	17,512
ACCENTURE PLC IRELANC	COMMON STOCK	24,297	43,864
AMER ELECTRIC POWER CO	COMMON STOCK	11,552	10,965
BLACKROCK INC	COMMON STOCK	8,407	14,612
BROADCOM INC	COMMON STOCK	27,166	58,045
CHEVRON CORP	COMMON STOCK	13,832	18,943
CHUBB LTD	COMMON STOCK	18,745	31,414

See independent auditors' report

B & B LUMBER COMPANY, INC.

PROFIT SHARING PLAN SUPPLEMENTARY INFORMATION

DECEMBER 31, 2023

B&B LUMBER COMPANY, INC. PROFIT SHARING PLAN
2023 FORM 5500, SCHEDULE H, 4I ATTACHMENT
PLAN SPONSOR: B&B LUMBER COMPANY, INC.
EIN: 16-1035246 PLAN NUMBER: 001

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	CISCO SYSTEMS INC	COMMON STOCK	26,129	29,403
	COCA COLA COM	COMMON STOCK	26,252	31,822
	DIAGEO PLC NEW	COMMON STOCK	17,168	18,353
	EOG RESOURCES INC	COMMON STOCK	12,365	12,216
	EXXON MOBIL CORP	COMMON STOCK	25,898	22,895
	HOME DEPOT INC	COMMON STOCK	27,813	42,279
	JOHNSON & JOHNSON	COMMON STOCK	34,230	36,677
	JP MORGAN CHASE	COMMON STOCK	21,246	30,618
	LINDE PLC	COMMON STOCK	16,728	32,857
	LOCKHEED MARTIN CORP	COMMON STOCK	27,097	35,806
	MARSH & MCLENNAN COS	COMMON STOCK	19,685	38,841
	MCDONALDS CORP	COMMON STOCK	22,004	35,878
	MICROSOFT CORP	COMMON STOCK	48,709	131,614
	NEXTERA ENERGY INC	COMMON STOCK	15,018	14,942
	ORACLE CORP	COMMON STOCK	8,113	12,441
	PHILLIPS 66	COMMON STOCK	12,262	20,104
	PROCTER & GAMBLE	COMMON STOCK	29,180	35,316
	PROLOGIS INC	COMMON STOCK	12,762	14,130
	REPUBLIC SERVICES	COMMON STOCK	10,793	21,933
	ROCKWELL AUTOMATION INC	COMMON STOCK	13,901	20,802
	RTX CORP	COMMON STOCK	10,942	13,042
	STARBUCKS CORP	COMMON STOCK	12,143	12,769
	TEXAS INSTRUMENTS	COMMON STOCK	15,533	19,603
	UNION PACIFIC	COMMON STOCK	21,343	30,948
	UNITEDHEALTH GROUP INC	COMMON STOCK	17,014	18,426
	SUBTOTAL UBS UT 52207 UN		**624,390**	**977,969**
*	**PARTICIPANT LOANS**	6.50% - 10.50%		**351,293**
	TOTAL ASSETS			**13,032,309**

* Party in interest

See independent auditors' report

Schedule H, line 4i
Schedule of Assets (Held At End of Year)

For the plan year beginning 01/01/2023 and ending 12/31/2023

Name of plan

B & B Lumber Company, Inc. Profit Sharing Plan

Employer Identification Number

16-1035246

Three-digit plan number ► 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	SEE ATTACHED			

B&B LUMBER COMPANY, INC. PROFIT SHARING PLAN
2023 FORM 5500, SCHEDULE H ATTACHMENT
PLAN SPONSOR: B&B LUMBER COMPANY, INC.
EIN: 16-1035246 PLAN NUMBER: 001

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) Identity of issue, borrower, lessor, or similar pa	(c) Description of investment including maturity date,rate of	(d) Cost	(e) Current Value
CASH			1.22
SCHWAB GOVT MONEY FUND	MONEY MARKET		256,723.81
US TREASU BILL24	4/11/2024	68,159.21	68,991.80
US TREASU NT	1.25% 08/31/24	67,820.70	68,260.93
US TREASU NT	.375% 01/31/26	66,211.60	64,662.50
US TREASU NT	.625% 12/31/27	68,686.50	61,556.25
US TREASU NT	.875% 11/15/30	68,322.67	57,575.00
US TREASU NT	1.125% 02/29/28	66,590.23	62,606.25
DIMENSIONAL	MUTUAL FUND	94,312.55	98,647.56
ISHARES INT GOV CREDIT	MUTUAL FUND	172,830.02	168,873.12
ISHARES MSCI EMERGING MRKT	MUTUAL FUND	267,450.27	287,076.28
ISHARES MSCI INTL	MUTUAL FUND	694,263.29	804,573.12
ISHARES US EQUITY	MUTUAL FUND	690,336.16	978,886.59
ISHARES MSCI USA MOMNTUM	MUTUAL FUND	77,196.70	74,365.86
ISHARES MSCI USA VALUE	MUTUAL FUND	142,967.18	169,038.36
ISHS US SMALLA CAP EQTY	MUTUAL FUND	578,445.05	903,298.74
SPDR GOLD MINISHAES ETV	MUTUAL FUND	251,690.99	325,152.68
SPDR S&P BIOTECH ETF	MUTUAL FUND	76,624.09	92,593.73
VANGUARD EMERGING MARKET	MUTUAL FUND	100,951.20	79,560.00
VANGUARD LONG TERM	MUTUAL FUND	105,744.80	101,955.21
VANGUARD SCOTTSDALE FDS	MUTUAL FUND	247,980.72	258,226.56
VANGUARD STC ETF DV	MUTUAL FUND	441,532.79	420,738.06
VANGUARD US MOMENTUM	MUTUAL FUND	58,369.66	106,871.28
SUB TOTAL CHARLES SCHWAB 5144-1652		**4,406,486.38**	**5,510,234.91**
FDIC INSURED DEPOSIT ACCOUNT	CASH	0.00	3,052.74
	MONEY MARKET	0.00	117,520.71
ISHARES SILVER TRUST	MUTUAL FUND	229,696.08	283,140.00
PROSHARES TRUST ULTRAPRO	MUTUAL FUND	540,573.49	55,145.00
PROSHARES TRUST SHORT 20+	MUTUAL FUND	191,517.29	121,605.00
FIDELITY INVESTMENT SHORT TERM BOND	MUTUAL FUND	419,816.98	410,136.06
FPA FUNDS NEW INCOME INVESTOR	MUTUAL FUND	280,030.00	274,040.07
AT&T INC	COMMON STOCK	97,400.53	73,832.00
CAPITAL ONE FINANCIAL CORP	COMMON STOCK	123,957.90	222,904.00
ESSEX PPTY TR INC	COMMON STOCK	167,460.59	148,764.00
FAIRFAX FINANCIAL HLDGS	COMMON STOCK	135,928.27	266,665.70
FRONTLINE	COMMON STOCK	111,418.20	120,300.00
GENERAL ELECTRIC	COMMON STOCK	156,055.54	122,780.06
GENERAL ELECTRIC HEALTHCARE TECH	COMMON STOCK	41,074.52	24,742.40
GILEAD SCIENCES INC	COMMON STOCK	67,801.59	72,909.00
INTERNATIONAL PAPER CO	COMMON STOCK	151,154.46	122,910.00
MOSAIC CO	COMMON STOCK	119,521.14	189,369.00
NATIONAL GRID	COMMON STOCK	256,392.55	271,960.00

(a) Identity of issue, borrower, lessor, or similar pa	(c) Description of investment including maturity date,rate of	(d) Cost	(e) Current Value
SOUTHERN CO	COMMON STOCK	177,067.35	280,480.00
WABTEC CORP	COMMON STOCK	175,728.82	291,870.00
SUBTOTAL CHARLES SCHWAB 6122-5232		**3,442,595.30**	**3,474,125.74**
CASH			0.00
ISA BANK OF CHINA	MONEY MARKET		148,216.21
SUBTOTAL MERRILL LYNCH		**0.00**	**148,216.21**
LIQUID ASSETS GOVT FUND	CASH		12,204.59
ACCENTURE PLC IRELAND	COMMON STOCK	15,362.11	45,267.39
ADOBE SYSTEMS INC	COMMON STOCK	20,985.31	63,836.20
ALPHABET INC	COMMON STOCK	55,263.25	136,896.20
AMAZON.COM INC	COMMON STOCK	50,244.75	82,047.60
AMERICAN TOWER CORP	COMMON STOCK	8,705.56	13,168.68
AMERIPRISE FINANCIAL	COMMON STOCK	9,815.76	31,905.72
APPLE INC	COMMON STOCK	28,841.40	48,517.56
COSTCO WHOLESALE CORP	COMMON STOCK	19,280.58	48,845.92
DANAHER CORP	COMMON STOCK	14,604.00	34,238.32
HOME DEPOT INC	COMMON STOCK	26,318.33	49,556.65
HONEYWELL INTL INC	COMMON STOCK	18,273.16	26,213.75
INTERCONTINENTAL EXCHANGE GROUP	COMMON STOCK	14,864.25	23,887.98
LAUDER ESEE COS CL A	COMMON STOCK	16,423.77	13,747.50
LOWES COMPANIES	COMMON STOCK	14,552.64	36,275.65
MEDTRONIC PLC	COMMON STOCK	16,679.09	16,393.62
META PLATFORMS INC	COMMON STOCK	45,360.81	89,197.92
MICROSOFT	COMMON STOCK	65,885.69	201,557.44
MONDELEZ INTL INC	COMMON STOCK	11,810.32	19,121.52
O REILLY AUTOMOTIVE INC	COMMON STOCK	11,116.17	39,903.36
PALO ALTO NETWORKS	COMMON STOCK	6,840.58	9,436.16
PARKER HANNIFIN CORP	COMMON STOCK	11,117.80	28,102.70
ROCKWELL AUTOMATION INC	COMMON STOCK	7,006.85	18,007.84
SALESFORCE COM INC	COMMON STOCK	485.88	526.28
SHERWIN WILLIAMS	COMMON STOCK	550.28	623.80
THERMO FISHER SCIENTIFIC	COMMON STOCK	14,751.52	40,870.83
TJX COS INC	COMMON STOCK	11,313.34	27,298.71
UNITEDHEALTH GROUP INC	COMMON STOCK	33,787.89	66,335.22
VERALTO CORP	COMMON STOCK	1,915.09	4,030.74
VISA INC	COMMON STOCK	19,482.23	42,176.70
WALT DISNEY CO	COMMON STOCK	16,723.54	13,182.34
SUBTOTAL UBS UT 52209 UN		**588,361.95**	**1,283,374.89**
LIQUID ASSETS GOVT FUND	CASH		10,167.90
ACE INA HOLDINGS INC	3.350% 5/3/26	14,086.80	12,624.56
ALABAMA POWER CO	3.05% 3/15/32	27,683.31	26,666.40
ALLSTATE CORP	0.75% 12/15/25	12,627.86	12,910.38
AMER EXPRESS CO	2.55% 3/4/27	22,072.64	21,558.59
BANK OF AMER CORP	4.271% 7/23/29	25,382.12	23,199.36
BANK OF MELLON CORP	5.802% 10/25/28	22,926.20	22,823.68
COCA-COLA CO	3.45% 3/25/30	19,296.20	17,310.60
DUKE ENERGY CAROLINAS	2.95% 12/1/26	29,142.88	25,087.66
ECOLAB INC	4.8% 3/24/30	13,314.60	13,356.59
FLORIDA POWER & LIGHT CO	3.125% 12/1/25	23,477.48	22,361.52

(a) Identity of issue, borrower, lessor, or similar pa	(c) Description of investment including maturity date,rate of	(d) Cost	(e) Current Value
FNMA PL	4.0% 4/1/38	86,636.52	87,498.66
GOLDMAN SACHS GROUP INC	2.6% 2/7/30	1,636.16	1,759.16
GOLDMAN SACHS GROUP INC	3.8% 3/15/30	22,700.40	22,574.54
JOHNSON & JOHNSON COM	2.45% 3/1/26	22,709.94	21,165.54
JPMORGAN CHASE & CO	4.452% 12/5/29	20,484.98	17,645.76
JPMORGAN CHASE & CO	3.702% 5/6/30	5,036.20	4,705.35
MASTERCARD INC	3.35% 3/26/30	17,646.24	15,285.44
METLIFE INC	3.6% 4/1/24	14,690.62	13,921.32
MIDSMERICAN ENERGY CO	3.65% 4/15/29	7,960.80	7,651.20
NATL RURAL UTILS COOP	3.4% 2/7/28	12,112.49	12,469.08
NORTHERN TRUST CORP	3.15% 5/3/29	5,328.30	5,655.72
NORTHERN TRUST CORP	1.95% 5/1/30	18,146.94	18,069.03
ONCOR ELEC DELIVERY CO	3.7% 11/15/28	29,881.38	26,052.57
POTOMAC ELEC PWR CO	3.6% 3/15/24	32,114.14	30,855.54
PNC FNL SERV GROUP	2.55 1/22/30	22,358.70	22,772.36
PROGRESSIVE CORP	3.0% 3/15/32	24,711.25	23,236.20
PUB SVC CO OF COLO	1.875% 6/15/31	23,985.04	23,093.28
STATE STREET CORP	4.421% 5/13/33	2,685.27	2,922.27
STATE STREET CORP	4.164% 8/4/33	21,959.08	20,731.92
SUNTRUST BANKS INC	3.3% 5/15/26	14,264.55	14,323.35
TEXAS INSTRUMENTS	1.9% 9/15/31	23,929.00	23,945.60
US BANCORP NTS	2.215% 1/27/28	20,484.86	20,231.20
US BANCORP B/E	3.9% 04/26/28	1,839.54	1,933.08
US TREASURY NOTE	2.75% 2/15/28	124,622.30	126,281.76
US TREASURY NOTE	2.0% 2/15/25	130,858.00	130,068.44
US TREASURY NOTE	1.5% 8/15/26	67,082.82	63,670.44
US TREASURY NOTE	2.625% 2/15/29	90,331.59	81,997.50
US TREASURY NOTE	1.625% 2/15/26	108,869.07	102,372.12
US TREASURY NOTE	1.875% 2/28/27	23,331.05	23,449.25
US TREASURY NOTE	4.625% 9/30/30	33,420.95	35,492.94
US TREASURY NOTE	4.125% 11/15/32	24,258.74	24,441.70
US TREASURY NOTE	4.5% 11/15/33	25,073.35	26,300.75
VISA INC	2.050% 4/15/30	6,010.62	5,279.64
WALT DISNEY COMPANY	2.95% 6/15/27	2,789.40	2,880.81
WALT DISNEY COMPANY	1.85% 7/30/26	18,408.18	19,645.92
SUBTOTAL UBS UT 52208 UN		**1,318,368.56**	**1,288,446.68**
UBS BANK USA DEP ACCT	CASH		48,898.98
ABBVIE INC	COMMON STOCK	16,062.95	17,511.61
ACCENTURE PLC IRELANC	COMMON STOCK	24,296.97	43,863.75
AMER ELECTRIC POWER CO	COMMON STOCK	11,551.86	10,964.70
BLACKROCK INC	COMMON STOCK	8,406.85	14,612.40
BROADCOM INC	COMMON STOCK	27,165.67	58,045.00
CHEVRON CORP	COMMON STOCK	13,832.26	18,943.32
CHUBB LTD	COMMON STOCK	18,744.62	31,414.00
CISCO SYSTEMS INC	COMMON STOCK	26,129.03	29,402.64
COCA COLA COM	COMMON STOCK	26,251.87	31,822.20
DIAGEO PLC NEW	COMMON STOCK	17,168.31	18,353.16
EOG RESOURCES INC	COMMON STOCK	12,365.43	12,215.95
EXXON MOBIL CORP	COMMON STOCK	25,897.61	22,895.42
HOME DEPOT INC	COMMON STOCK	27,813.39	42,279.10
JOHNSON & JOHNSON	COMMON STOCK	34,230.08	36,677.16
JP MORGAN CHASE	COMMON STOCK	21,246.10	30,618.00
LINDE PLC	COMMON STOCK	16,727.78	32,856.80
LOCKHEED MARTIN CORP	COMMON STOCK	27,096.65	35,805.96
MARSH & MCLENNAN COS	COMMON STOCK	19,685.38	38,841.35

	(a) Identity of issue, borrower, lessor, or similar pa	(c) Description of investment including maturity date,rate of	(d) Cost	(e) Current Value
	MCDONALDS CORP	COMMON STOCK	22,003.67	35,877.71
	MICROSOFT CORP	COMMON STOCK	48,709.02	131,614.00
	NEXTERA ENERGY INC	COMMON STOCK	15,018.02	14,942.04
	ORACLE CORP	COMMON STOCK	8,112.50	12,440.74
	PHILLIPS 66	COMMON STOCK	12,262.29	20,104.14
	PROCTER & GAMBLE	COMMON STOCK	29,180.43	35,316.14
	PROLOGIS INC	COMMON STOCK	12,762.40	14,129.80
	REPUBLIC SERVICES	COMMON STOCK	10,793.07	21,933.03
	ROCKWELL AUTOMATION INC	COMMON STOCK	13,901.01	20,802.16
	RTX CORP	COMMON STOCK	10,942.04	13,041.70
	STARBUCKS CORP	COMMON STOCK	12,142.90	12,769.33
	TEXAS INSTRUMENTS	COMMON STOCK	15,532.63	19,602.90
	UNION PACIFIC	COMMON STOCK	21,342.93	30,948.12
	UNITEDHEALTH GROUP INC	COMMON STOCK	17,013.85	18,426.45
	SUBTOTAL UBS UT 52207 UN		**624,389.57**	**977,969.76**
*	**PARTICIPANT LOANS**	6.5% - 10.25%		**351,293.31**
	TOTAL ASSETS			**13,033,661.50**