

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan DEL MONTE FRESH PRODUCE COMPANY INCENTIVE SAVINGS & SECURITY PLAN
1b	Three-digit plan number (PN) ▶ 002
1c	Effective date of plan 12/05/1989
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) DEL MONTE FRESH PRODUCE COMPANY 241 SEVILLA AVENUE CORAL GABLES, FL 33134
2b	Employer Identification Number (EIN) 56-1529290
2c	Plan Sponsor's telephone number 305-520-8400
2d	Business code (see instructions) 311400

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.			
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.			
SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2024	ANA LOPEZ
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 1479
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 1172 6a(2) 1170 6b 7 6c 349 6d 1526 6e 4 6f 1530 6g(1) 1046 6g(2) 1174 6h 92
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2T 3D 3H 2S

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan DEL MONTE FRESH PRODUCE COMPANY INCENTIVE SAVINGS & SECURITY PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 DEL MONTE FRESH PRODUCE COMPANY	D Employer Identification Number (EIN) 56-1529290

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

 Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..

Yes

x

 No
- b

 If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERRILL LYNCH, PIERCE, FENNER AND S

13-5674085

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 52 59 60 62 72	RECORDKEEPER	153960	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RSM US LLP

42-0714325

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	ACCOUNTANT	20425	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	RSM US LLP	b EIN:	42-0714325
c Position:			
d Address:	801 BRICKELL AVENUE, SUITE 1050 MIAMI, FL 33131	e Telephone:	

Explanation: RSM US REDUCED THE NUMBER OF PLANS THEY FILE FOR IN 2023& COSTOF AUDIT

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan DEL MONTE FRESH PRODUCE COMPANY INCENTIVE SAVINGS & SECURITY PLAN	B Three-digit plan number (PN) ▶ 002
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 DEL MONTE FRESH PRODUCE COMPANY	D Employer Identification Number (EIN) 56-1529290

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	FEDERATED HERMES CAPITAL PRESERVATI
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b Name of sponsor of entity listed in (a):	FEDERATED INVESTORS TRUST COMPANY
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c EIN-PN 22-2712853-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE:	FEDERATED HERMES CAPITAL PRESERVATI
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b Name of sponsor of entity listed in (a):	FEDERATED INVESTORS TRUST COMPANY
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c EIN-PN 22-2712853-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7346203
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
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c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
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c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
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c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
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c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
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c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan <u>DEL MONTE FRESH PRODUCE COMPANY INCENTIVE SAVINGS & SECURITY PLAN</u>	B Three-digit plan number (PN) ► <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>DEL MONTE FRESH PRODUCE COMPANY</u>	D Employer Identification Number (EIN) <u>56-1529290</u>

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	230	427
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	122245	-16875
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	1771528	1908296
(9) Value of interest in common/collective trusts	1c(9)	6984026	7346203
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	66090928	76498416
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	74968957	85736467
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	74968957	85736467

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1702834	
(B) Participants	2a(1)(B)	4608692	
(C) Others (including rollovers)	2a(1)(C)	1017541	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		7329067
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	28	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	97810	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		97838
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1918671	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1918671
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		238596
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		11210747
c Other income	2c		52758
d Total income. Add all income amounts in column (b) and enter total	2d		20847677

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	9779486	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		9779486
f Corrective distributions (see instructions)	2f		45681
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)	153960	
(4) IQPA audit fees.....	2i(4)	20425	
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	80615	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		255000
j Total expenses. Add all expense amounts in column (b) and enter total	2j		10080167

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		10767510
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **SOCORRO PARTNERS**

(2) EIN: **93-4284995**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan DEL MONTE FRESH PRODUCE COMPANY INCENTIVE SAVINGS & SECURITY PLAN	B Three-digit plan number (PN) 002	
C Plan sponsor's name as shown on line 2a of Form 5500 DEL MONTE FRESH PRODUCE COMPANY	D Employer Identification Number (EIN) 56-1529290	

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 94-1687665 Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? If the plan is a defined benefit plan, go to line 8.	☐ Yes ☐ No ☐ N/A
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.	
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a
b Enter the amount contributed by the employer to the plan for this plan year	6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c
If you completed line 6c, skip lines 8 and 9.	
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes ☐ No ☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes ☐ No ☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase ☐ Decrease ☐ Both ☐ No
---	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for: a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14a 14b 14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to: a The corresponding number for the plan year immediately preceding the current plan year b The corresponding number for the second preceding plan year	15a 15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year: a Enter the number of employers who withdrew during the preceding plan year b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16a 16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b): a Enter the percentage of plan assets held as: Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____% High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____% b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No 21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2). ☐ Design-based safe harbor method ☐ "Prior year" ADP test ☒ "Current year" ADP test ☐ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter <u>06 / 30 / 2020</u> (MM/DD/YYYY) and the Opinion Letter serial number <u>Q702803A</u> .	

**Del Monte Fresh Produce Company
Incentive Savings and Security Plan**

Financial Statements

December 31, 2023 and 2022

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INDEPENDENT AUDITOR'S REPORT

To the Employee Benefits Committee
Del Monte Fresh Produce Company Incentive Savings and Security Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2023 Financial Statements

We have performed an audit of the accompanying financial statements of the Del Monte Fresh Produce Company Incentive Savings and Security Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2023, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion on the 2023 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2023 Financial Statements section:

- the amounts and disclosures in the 2023 financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the 2023 financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material

respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2023 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Del Monte Fresh Produce Company Incentive Savings and Security Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2023 Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt Del Monte Fresh Produce Company Incentive Savings and Security Plan's ability to continue as a going concern for within one year after the date the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2023 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2023 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Del Monte Fresh Produce Company Incentive Savings and Security Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Del Monte Fresh Produce Company Incentive Savings and Security Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2023 Supplemental Schedules Required by ERISA

The supplemental schedule of assets (held at year end) as of December 31, 2023 and the schedule of reportable transactions as of December 31, 2023. are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information

required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditors' Report on the 2022 Financial Statements

The financial statements of the Del Monte Fresh Produce Company Incentive Savings and Security Plan were audited by predecessor auditors. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated October 13, 2023, indicated that (a) the amounts and disclosures in the 2022 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2022 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2022 supplemental schedules, other than the information in the 2022 supplemental schedules that agrees to or is derived from the certified investment information, were presented, in all material respects, in conformity with the Department of Labor's Rules and

Regulations for Reporting and Disclosure under ERISA, and the information in the 2022 supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Socorro CPAs & Advisors, LLC

Miami, FL
October 15, 2024

**DEL MONTE FRESH PRODUCE COMPANY
INCENTIVE SAVINGS AND SECURITY PLAN**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Assets		
Investments, at Fair Value	\$ 83,827,556	\$ 73,197,038
Cash	427	230
Receivables:		
Notes Receivable from Participants	1,909,206	1,772,438
Participants	258,081	227,973
Employer	<u>45,006</u>	<u>78,730</u>
Total Receivables	<u>2,212,293</u>	<u>2,079,141</u>
Total Assets	<u>86,040,276</u>	<u>75,276,409</u>
Liabilities		
Excess participant contributions refundable	<u>108,305</u>	<u>57,359</u>
Total Liabilities	<u>108,305</u>	<u>57,359</u>
Net Assets Available for Benefits	<u><u>\$ 85,931,971</u></u>	<u><u>\$ 75,219,050</u></u>

The accompanying notes are an integral part of these financial statements.

**DEL MONTE FRESH PRODUCE COMPANY
INCENTIVE SAVINGS AND SECURITY PLAN**

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEAR ENDED DECEMBER 31, 2023

Additions:

Contributions:

Participants	\$ 4,530,494
Employer, net of forfeitures	1,669,110
Rollovers	<u>1,017,541</u>

Total Contributions	\$ 7,217,145
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Investment Results:

Net appreciation in fair value of investments	11,222,753
Dividends and interest	<u>2,197,515</u>

Net Investment Results	13,420,268
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Interest Income on Notes Receivable from Participants	<u>97,810</u>
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Total Additions	20,735,223
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Deductions:

Benefits payments	9,767,275
Administrative expenses	<u>255,027</u>

Total Deductions	<u>10,022,302</u>
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Net Increase	10,712,921
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Net Assets Available for Benefits - Beginning	<u>75,219,050</u>
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Net Assets Available for Benefits - Ending	<u><u>\$ 85,931,971</u></u>
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The accompanying notes are an integral part of these financial statements.

Del Monte Fresh Produce Company Incentive Savings and Security Plan

Notes to Financial Statements

Note 1 – Description of Plan

The following description of Del Monte Fresh Produce Company Incentive Savings and Security Plan (the Plan) provides only general information. Additional information about the Plan agreement and benefit provisions of the Plan are available from the Employee Benefits Committee (the Committee).

General

On December 5, 1989, Del Monte Fresh Produce Company (the Company) established the Plan. The Plan is a voluntary defined contribution plan established to provide opportunities for savings and profit sharing benefits covering eligible employees of the Company. Employees are eligible to participate in the Plan on the first day of the payroll period coinciding with or next following the completion of one hour of service effective January 1, 2015. Employees must be at least 21 years of age to be eligible to participate in the Plan. The Plan is a single employer plan. Employees can opt out or adjust their deferral rate via Bank of America's website at any time, subject to contribution limitations imposed by the Internal Revenue Code (the Code) which cannot be exceeded for each payroll cycle. The Committee is responsible for oversight of the Plan, determines the appropriateness of the Plan's investment offerings and monitors investment performance.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

Contributions

Participants may contribute, through payroll deductions, from 1% to 25% of their eligible compensation, subject to the limitations imposed by Section 402(g) of the Code. The Code limited pre-tax elective contributions for the Plan year ended December 31, 2023 is \$22,500. Plan participants may also elect to make voluntary after-tax contributions to the Plan from 1% to 6% of their eligible compensation also subject to the Code limitations. Additionally, the Plan allows participants to allocate deferrals as Roth deferrals. Roth deferrals are includible in the Participant's gross income at the time deferred and have been irrevocably designated as Roth Elective Deferrals. Roth deferrals are subject to the same limitations as pre-tax and post-tax contributions.

The Plan permits catch-up contributions for participants who have attained age 50 prior to the close of the calendar year. The catch-up contributions may be deferred regardless of any other limitations to amounts deferred. The maximum catch-up contribution for the Plan year ended December 31, 2023 is \$7,500.

Del Monte Fresh Produce Company Incentive Savings and Security Plan

Notes to Financial Statements

Note 1 – Description of Plan, continued

Contributions, continued

The Company may make a matching contribution with each applicable payroll equal to 50% of the participant's salary deferrals up to 6% of eligible employee compensation. Effective January 1, 2022, the Plan was amended such that 1) all participants are eligible for Company matching contributions beginning on the first day of enrollment in the Plan, with vesting of those Company matching contributions occurring after two years of service and 2) eligible newly hired employees will be automatically enrolled in the Plan at a 3% contribution rate, with the option to unenroll or increase contributions annually by 1% (up to a maximum of 6%). Catch-up contributions are not matched. The Company may discontinue matching contributions, at any time via a Plan amendment. Participants may also contribute amounts representing distributions from other qualified plans (rollover contributions). Participants are always 100% vested in any amounts contributed to the Plan as a rollover from another qualified plan or an IRA.

The Company, in its sole discretion, will determine annually if it will make a profit-sharing contribution or a non-elective contribution on behalf of the Plan participants. No profit sharing contributions were made for the year ended December 31, 2023.

Participant Accounts

Each participant's share of the net assets of the Plan is segregated into an individual account on their behalf. Company contributions are allocated to participant accounts based on the participant's investment direction. Investment income or loss is allocated daily at the same ratio as the participant's account bears to all accounts.

Vesting

Participants are immediately vested in their voluntary contributions plus actual earnings thereon. A participant becomes fully vested in Company contributions upon the completion of two years of service with the Company, or the attainment of age 65, retirement, disability, death or termination of the Plan. Participant elective contributions transferred from prior plans will always be 100% vested.

Forfeitures

The non-vested portion of a terminated participant's account is deposited into a forfeiture account and used to reduce future Company matching contributions. At December 31, 2023 and 2022, the amount in the forfeiture account was \$55,859 and \$8,755, respectively. The Plan utilized \$80,112 of forfeitures to offset matching Company contributions in 2023.

Del Monte Fresh Produce Company Incentive Savings and Security Plan

Notes to Financial Statements

Note 1 – Description of Plan, continued

Notes Receivable from Participants

The Plan affords the participants the ability to borrow from their accounts and may have up to two loans outstanding at any given time. The minimum loan amount is \$1,000 and the maximum loan amount is the lesser of 50% of your vested account balance minus any current outstanding loan or \$50,000 minus your highest outstanding loan balance (total account) over the last 12-month period. General Purpose loans may be repaid over a 5-year period (60 months) and Residential loans may be repaid over a 15-year period (180 months). The loan is repaid to the account in equal payments over the course of the loan (including interest) via payroll deduction. The loans are secured by the balance in the participant's account and bear interest at the Prime Rate Plus 1% as of the close of the quarter prior to loan issuance.

Payment of Benefits

Upon termination of service due to separation, death, disability or retirement, a participant or his/her named beneficiary can take a lump-sum distribution of the vested account balance.

Plan Termination

The Company may, at any time, discontinue its contributions and terminate the Plan subject to the provisions of ERISA. In the event of a Plan termination, participants will become 100% vested in their accounts.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the Plan have been prepared on the accrual basis of accounting.

The Plan Administrator has evaluated subsequent events through October 15, 2024, the date the financial statements were available to be issued.

Investment Valuation and Income Recognition

In accordance with the Accounting Standards Codification (ASC) on Fair Value Measurements and Disclosures, assets and liabilities measured at fair value are categorized into a fair value hierarchy discussed in Note 4. The Plan's Employee Benefits Committee determines the Plan's valuation policies utilizing information provided by the investment custodians and insurance company.

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Del Monte Fresh Produce Company Incentive Savings and Security Plan

Notes to Financial Statements

Note 2 – Summary of Significant Accounting Policies, continued

Cash

The Plan maintains its cash in bank deposit accounts which, at time, may exceed federal insurance limits. The Plan has not experienced any losses in such accounts.

Notes Receivable from Participants

Participant loans are valued at their outstanding principal balances plus accrued interest. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2023 and 2022.

Contributions and Excess Participant Contributions

All participant and employer contributions are allocated to participant directed accounts. Participant contributions in excess of amounts allowed by regulation are recorded as a liability with a corresponding reduction in contributions.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Legal, accounting and certain administrative expenses are paid by the Company on behalf of the Plan. Other administrative expenses are paid by the Plan. Loan origination fees are charged to the borrower/participant.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”) requires the Plan’s management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates, and those differences may be material.

Del Monte Fresh Produce Company Incentive Savings and Security Plan

Notes to Financial Statements

Note 3 – Information Certified by the Trustee

All investments and notes receivable from participants information disclosed in the accompanying financial statements and ERISA-required supplemental schedule of assets (held at end of year), including investments held at December 31, 2023 and 2022, and net appreciation in fair value of investments, interest and dividends and interest income on notes receivable from participants for the year ended December 31, 2023, was obtained and agreed to or derived from information supplied to the Plan Administrator and certified as complete and accurate by the Bank of America, N.A., the Trustee of the Plan. Accordingly, as permitted by 29 CFR 2520 of the Department of Labor's (DOL's) Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the information that appears throughout the financial statements and ERISA-required supplemental schedule of assets (held at end of year) related to the assets which were certified by the Trustee.

Bank of America, N.A. has certified to the completeness and accuracy of \$83,827,556 and \$73,197,038 in registered investment companies and \$1,909,206 and \$1,772,438 in notes receivable from participants for the years ended December 31, 2023 and 2022, respectively. Bank of America, N.A. also certified to the completeness and accuracy of \$11,222,753 of net appreciation in fair value of investments, \$2,197,515 of interest and dividends and \$97,810 of interest income on notes receivable related to the aforementioned plan assets for the year ended December 31, 2023.

Note 4 – Fair Value Measurements

The ASC on Fair Value Measurements and Disclosures defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value measurements. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., an exit price). The ASC includes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under the ASC are described below:

- Level 1 – Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.
- Level 2 – Inputs other than quoted prices in active markets for identical assets and liabilities that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:
 - Quoted prices for similar assets and liabilities in active markets
 - Quoted prices for identical or similar assets or liabilities in markets that are not active
 - Observable inputs other than quoted prices that are used in the valuation of the asset or liabilities (e.g., interest rate and yield curve quotes at commonly quoted intervals)
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means

Del Monte Fresh Produce Company Incentive Savings and Security Plan

Notes to Financial Statements

Note 4 – Fair Value Measurements, continued

- If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 – Unobservable inputs for the asset or liability (i.e., supported by little or no market activity), Level 3 inputs include management's own assumption about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk).

The level in the fair value hierarchy within which the fair value measurement is classified is determined based on the lowest level input that is significant to the fair value measure in its entirety. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

To assess the appropriate classification of investments within the fair value hierarchy, the availability of market data is monitored. Changes in economic conditions or valuation techniques may require the transfer of investments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. The Plan evaluates the significance of transfers between levels based upon the nature of the investment and size of the transfer relative to total net assets available for benefits.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

Registered Investment Companies (Mutual Funds) - Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common/Collective Trust Fund - Valued based on the NAV of units of the common collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimating fair value. The NAV is based upon the fair value of the underlying investments comprising the trust less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

Del Monte Fresh Produce Company Incentive Savings and Security Plan

Notes to Financial Statements

Note 4 – Fair Value Measurements, continued

The input levels used by investment category are as follows:

	Assets at Fair Value as of December 31, 2023			
	Level 1	Level 2	Level 3	Total
Registered Investment Companies (Mutual Funds)	\$ 76,482,847	\$ -	\$ -	\$ 76,482,847
Total Assets in the Fair Value Hierarchy	<u>\$ 76,482,847</u>	<u>\$ --</u>	<u>\$ --</u>	76,482,847
Investments measured at NAV*				<u>7,344,709</u>
Total Investments				<u>\$ 83,827,556</u>

	Assets at Fair Value as of December 31, 2022			
	Level 1	Level 2	Level 3	Total
Registered Investment Companies (Mutual Funds)	\$ 66,201,343	\$ --	\$ --	\$ 66,201,343
Total Assets in the Fair Value Hierarchy	<u>\$ 66,201,343</u>	<u>\$ --</u>	<u>\$ --</u>	66,201,343
Investments measured at NAV*				<u>6,995,695</u>
Total Investments				<u>\$ 73,197,038</u>

*In accordance with the Fair Value Measurements topic, certain investments that are measured at NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

Gains and losses (realized and unrealized) included in changes in net assets available for benefits for the year ended December 31, 2023 are reported in net appreciation in fair value of investments.

Del Monte Fresh Produce Company Incentive Savings and Security Plan

Notes to Financial Statements

Note 4 – Fair Value Measurements, continued

The following table sets forth a summary of the Plan's investments for which fair value is estimated using the NAV per share as of December 31, 2023 and 2022:

	Fair Value Estimated Using Net Asset Value					
	December 31, 2023	December 31, 2022	Unfunded Commitment	Redemption Frequency	Redemption Restriction	Redemption Notice Period
Common Collective Trust Fund:						
BOA Federated Hermes CPTL PRSV IP (a)	\$ 7,344,709	\$ 6,995,695	\$ -	Daily	None	None
	<u>\$ 7,344,709</u>	<u>\$ 6,995,695</u>	<u>\$ --</u>			

(a) The Federated Hermes Capital Preservation Fund invests primarily in stable value products, including traditional GICs, synthetic GICs, and collective investment funds. Serves as a conservative investment option for qualified retirement plan investors.

Note 5 – Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Note 6 – Tax Status

The Plan has adopted a non-standardized form of a prototype plan sponsored by Merrill Lynch, Pierce, Fenner & Smith Inc. The prototype plan has received an opinion letter from the Internal Revenue Service as to the prototype plan's qualified status. The prototype plan opinion letter has been relied upon by this Plan. The Plan Administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the Internal Revenue Code.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 7 – Related Party and Party In Interest Transactions

Merrill Lynch, Pierce, Fenner & Smith Inc. is the recordkeeper of the Plan, therefore, transactions with the recordkeeper qualify as party-in-interest transactions. Fees paid by the Plan to the recordkeeper totaled \$174,385 for the year ended December 31, 2023.

Del Monte Fresh Produce Company Incentive Savings and Security Plan

Notes to Financial Statements

Note 8 – Nonexempt Transactions

During 2022, the Company failed to deposit \$9,345 of participant deferrals within the required timeframe as stated by the DOL regulations, with the contribution correction made in 2023. The Company will reimburse the Plan for lost interest in 2024. The Company intends to file Form 5330 and intends to pay the applicable excise tax. The excise tax payments will be made from the Company's assets and not from assets of the Plan.

Note 9 – Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net asset available for benefits per the financial statements to net assets per the Form 5500 as of December 31:

	2023	2022
Net assets available for benefits per the financial statements	\$ 85,931,971	\$ 75,219,050
Less: participant contributions receivable	(258,081)	(227,973)
Less: employer contributions receivable	(45,006)	(78,730)
Less: other	(722)	(749)
Plus: excess participant contribution liability	108,305	57,359
Net assets available for benefits per the Form 5500	<u>\$ 85,736,467</u>	<u>\$ 74,968,957</u>

The following is a reconciliation of the changes in net assets available for benefits per the financial statements to net income per the Form 5500 for the year ended December 31, 2023:

Net increase in net assets available for benefits per the financial statements	\$ 10,712,921
Less: 2023 participant contributions receivable	(258,081)
Less: 2023 employer contributions receivable	(45,006)
Plus: 2022 participant contributions receivable	227,973
Plus: 2022 employer contributions receivable	78,730
Less: 2022 excess participant contributions refundable	(57,359)
Plus: 2023 excess participant contributions refundable	108,305
Plus: other	27
Net increase in net assets available for benefits per the Form 5500	<u>\$ 10,767,510</u>

SUPPLEMENTAL SCHEDULES

**DEL MONTE FRESH PRODUCE COMPANY
INCENTIVE SAVINGS AND SECURITY PLAN**

SCHEDULE H, LINE 4(a) - SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS

DECEMBER 31, 2023

EIN: 56-1529290

PLAN 002

Participant Contributions Transferred Late to Plan		Totals That Constitute Non-Exempt Prohibited Transactions			
Check Here if Late Participant Loan Repayments are Included (X)	Contributions not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51	
2022	\$ -	\$ 9,345	\$ -	\$ -	

**DEL MONTE FRESH PRODUCE COMPANY
INCENTIVE SAVINGS AND SECURITY PLAN**

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2023

EIN: 56-1529290

PLAN 002

(a)	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
(a)	(b)	(c)	(d)	(e)
	Federated Hermes Capital Preservation Class IP	Common Collective Trust	**	\$ 7,344,709
	Total Common Collective Trust			<u>\$ 7,344,709</u>
	BNY Mellon Research GRTH FD Y	Mutual Funds	**	\$ 9,355,561
	Ishares S&P 500 Index FD CL K	Mutual Funds	**	8,328,804
	Baron Small Cap FD CL INST	Mutual Funds	**	6,267,886
	Vanguard 2030 Target Retirement	Mutual Funds	**	6,152,802
	Carillon Scout Mid Cap FD R6	Mutual Funds	**	5,764,311
	Blackrock International I	Mutual Funds	**	5,503,078
	Western Asset Core Bond IS GM	Mutual Funds	**	5,305,664
	Columbia Dividend Income Inst3	Mutual Funds	**	4,332,452
	Vanguard 2040 Target Retirement	Mutual Funds	**	4,057,129
	Blackrock International I GM	Mutual Funds	**	3,844,936
	Western Asset Core Bond CL IS	Mutual Funds	**	3,119,657
	Ishares S&P 500 Index CL K GM	Mutual Funds	**	1,959,108
	Carillon Scout Mid CP FD R6 GM	Mutual Funds	**	1,788,579
	BNY Mellon Research GR FD Y GM	Mutual Funds	**	1,493,607
	Vanguard 2045 Target Retirement	Mutual Funds	**	1,444,784
	Vanguard 2020 Target Retirement	Mutual Funds	**	1,196,728
	Vanguard 2060 Target Retirement	Mutual Funds	**	996,680
	Baron Small Cap FD CL INST GM	Mutual Funds	**	851,209
	Vanguard 2025 Target Retirement	Mutual Funds	**	804,152
	Vanguard 2050 Target Retirement	Mutual Funds	**	778,814
	Vanguard 2035 Target Retirement	Mutual Funds	**	760,984
	Blackrock High Yield BD Port K	Mutual Funds	**	752,299
	Clearbrige Appreciation FD IS	Mutual Funds	**	576,922
	Cohen & Streets Global SHRS Z	Mutual Funds	**	438,113
	Vanguard 2055 Target Retirement	Mutual Funds	**	420,230
	Vanguard 2065 Target Retirement	Mutual Funds	**	134,625
	Vanguard TRGT Income Retirement	Mutual Funds	**	43,528
	Vanguard 2070 Target Retirement	Mutual Funds	**	<u>10,205</u>
	Total Mutual Funds			<u>76,482,847</u>
	Total Investments			83,827,556
	* Participant loans	4.25% to 9.50%, maturity dates through 2035	\$ --	<u>1,909,206</u>
	Total			<u>\$ 85,736,762</u>

* Party-In-Interest as defined by ERISA.

** Cost information not required for participant-directed investments.

See independent auditors' report.

Attachment to 2023 Form 5500
Schedule H, line 4i - Schedule of Assets (Held At End of Year)

Plan Name: Del Monte Fresh Produce Company Incentive Savings & Security Plan
Plan Sponsor's Name: Del Monte Fresh Produce Company

EIN:56-1529290
PN:002

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current Value
	ACCRUED INCOME	ACCRUED INCOME	188	188
	MERRILL LYNCH BANK DEPOSIT PROGRAM	CERT OF DEPOSIT / BANK DEPOSIT	-17,063	-17,063
	FEDERATED HERMES CP PRSV IP GM	COMMON / COLLECTIVE TRUSTS	414,206	414,206
	FEDERATED HERMES CPTL PRSV IP	COMMON / COLLECTIVE TRUSTS	6,931,998	6,931,997
	LOAN FUND	LOANS	1,908,296	1,908,296
	BARON SMALL CAP FD CL INST	MUTUAL FUNDS	6,193,987	6,269,162
	BARON SMALL CAP FD CL INST GM	MUTUAL FUNDS	835,958	851,382
	BLACKROCK HIGH YIELD BD PORT K	MUTUAL FUNDS	782,459	752,453
	BLACKROCK INTERNATIONAL I	MUTUAL FUNDS	5,141,126	5,504,198
	BLACKROCK INTERNATIONAL I GM	MUTUAL FUNDS	3,586,746	3,845,718
	BNY MELLON RESEARCH GR FD Y GM	MUTUAL FUNDS	1,418,736	1,493,911
	BNY MELLON RESEARCH GRTH FD Y	MUTUAL FUNDS	8,936,463	9,357,465
	CARILLON SCOUT MID CAP FD R6	MUTUAL FUNDS	5,255,656	5,765,485
	CARILLON SCOUT MID CP FD R6 GM	MUTUAL FUNDS	1,682,709	1,788,943
	CLEARBRIDGE APPRECIATION FD IS	MUTUAL FUNDS	523,668	577,040
	COHEN & STEERS GLOBAL SHRS Z	MUTUAL FUNDS	482,156	438,202
	COLUMBIA DIVIDEND INCOME INST3	MUTUAL FUNDS	3,696,327	4,333,333
	ISHARES S&P 500 INDEX CL K GM	MUTUAL FUNDS	1,544,451	1,959,507
	ISHARES S&P 500 INDEX FD CL K	MUTUAL FUNDS	6,108,705	8,330,499

Attachment to 2023 Form 5500
Schedule H, line 4i - Schedule of Assets (Held At End of Year)

Plan Name: Del Monte Fresh Produce Company Incentive Savings & Security Plan
Plan Sponsor's Name: Del Monte Fresh Produce Company

EIN:56-1529290
PN:002

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current Value
	VANGUARD 2020 TARGET RETIREMNT	MUTUAL FUNDS	1,421,792	1,196,971
	VANGUARD 2025 TARGET RETIREMNT	MUTUAL FUNDS	845,103	804,316
	VANGUARD 2030 TARGET RETIREMNT	MUTUAL FUNDS	6,345,238	6,154,054
	VANGUARD 2035 TARGET RETIREMNT	MUTUAL FUNDS	747,598	761,139
	VANGUARD 2040 TARGET RETIREMNT	MUTUAL FUNDS	4,080,271	4,057,955
	VANGUARD 2045 TARGET RETIREMNT	MUTUAL FUNDS	1,347,113	1,445,079
	VANGUARD 2050 TARGET RETIREMNT	MUTUAL FUNDS	719,102	778,972
	VANGUARD 2055 TARGET RETIREMNT	MUTUAL FUNDS	391,248	420,316
	VANGUARD 2060 TARGET RETIREMNT	MUTUAL FUNDS	895,573	996,883
	VANGUARD 2065 TARGET RETIREMNT	MUTUAL FUNDS	123,331	134,652
	VANGUARD 2070 TARGET RETIREMNT	MUTUAL FUNDS	9,625	10,209
	VANGUARD TRGT INCOME RETRMNT	MUTUAL FUNDS	45,375	43,537
	WESTERN ASSET CORE BOND CL IS	MUTUAL FUNDS	3,620,671	3,120,292
	WESTERN ASSET CORE BOND IS GM	MUTUAL FUNDS	5,920,285	5,306,744
	PENDING SETTLEMENT FUND	PENDING SETTLEMENT FUNDS	427	427
	UNINVESTED CASH	UNINVESTED CASH	0	0

**Del Monte Fresh Produce Company
Incentive Savings and Security Plan**

Financial Statements

December 31, 2023 and 2022

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INDEPENDENT AUDITOR'S REPORT

To the Employee Benefits Committee
Del Monte Fresh Produce Company Incentive Savings and Security Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2023 Financial Statements

We have performed an audit of the accompanying financial statements of the Del Monte Fresh Produce Company Incentive Savings and Security Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2023, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion on the 2023 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2023 Financial Statements section:

- the amounts and disclosures in the 2023 financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the 2023 financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material

respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2023 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Del Monte Fresh Produce Company Incentive Savings and Security Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2023 Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt Del Monte Fresh Produce Company Incentive Savings and Security Plan's ability to continue as a going concern for within one year after the date the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2023 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2023 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Del Monte Fresh Produce Company Incentive Savings and Security Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Del Monte Fresh Produce Company Incentive Savings and Security Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2023 Supplemental Schedules Required by ERISA

The supplemental schedule of assets (held at year end) as of December 31, 2023 and the schedule of reportable transactions as of December 31, 2023. are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information

required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditors' Report on the 2022 Financial Statements

The financial statements of the Del Monte Fresh Produce Company Incentive Savings and Security Plan were audited by predecessor auditors. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated October 13, 2023, indicated that (a) the amounts and disclosures in the 2022 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2022 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2022 supplemental schedules, other than the information in the 2022 supplemental schedules that agrees to or is derived from the certified investment information, were presented, in all material respects, in conformity with the Department of Labor's Rules and

Regulations for Reporting and Disclosure under ERISA, and the information in the 2022 supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Socorro CPAs & Advisors, LLC

Miami, FL
October 15, 2024

**DEL MONTE FRESH PRODUCE COMPANY
INCENTIVE SAVINGS AND SECURITY PLAN**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Assets		
Investments, at Fair Value	\$ 83,827,556	\$ 73,197,038
Cash	427	230
Receivables:		
Notes Receivable from Participants	1,909,206	1,772,438
Participants	258,081	227,973
Employer	<u>45,006</u>	<u>78,730</u>
Total Receivables	<u>2,212,293</u>	<u>2,079,141</u>
Total Assets	<u>86,040,276</u>	<u>75,276,409</u>
Liabilities		
Excess participant contributions refundable	<u>108,305</u>	<u>57,359</u>
Total Liabilities	<u>108,305</u>	<u>57,359</u>
Net Assets Available for Benefits	<u><u>\$ 85,931,971</u></u>	<u><u>\$ 75,219,050</u></u>

The accompanying notes are an integral part of these financial statements.

**DEL MONTE FRESH PRODUCE COMPANY
INCENTIVE SAVINGS AND SECURITY PLAN**

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEAR ENDED DECEMBER 31, 2023

Additions:

Contributions:

Participants	\$ 4,530,494
Employer, net of forfeitures	1,669,110
Rollovers	<u>1,017,541</u>

Total Contributions	\$ 7,217,145
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Investment Results:

Net appreciation in fair value of investments	11,222,753
Dividends and interest	<u>2,197,515</u>

Net Investment Results	13,420,268
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Interest Income on Notes Receivable from Participants	<u>97,810</u>
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Total Additions	20,735,223
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Deductions:

Benefits payments	9,767,275
Administrative expenses	<u>255,027</u>

Total Deductions	<u>10,022,302</u>
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Net Increase	10,712,921
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Net Assets Available for Benefits - Beginning	<u>75,219,050</u>
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Net Assets Available for Benefits - Ending	<u><u>\$ 85,931,971</u></u>
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The accompanying notes are an integral part of these financial statements.

Del Monte Fresh Produce Company Incentive Savings and Security Plan

Notes to Financial Statements

Note 1 – Description of Plan

The following description of Del Monte Fresh Produce Company Incentive Savings and Security Plan (the Plan) provides only general information. Additional information about the Plan agreement and benefit provisions of the Plan are available from the Employee Benefits Committee (the Committee).

General

On December 5, 1989, Del Monte Fresh Produce Company (the Company) established the Plan. The Plan is a voluntary defined contribution plan established to provide opportunities for savings and profit sharing benefits covering eligible employees of the Company. Employees are eligible to participate in the Plan on the first day of the payroll period coinciding with or next following the completion of one hour of service effective January 1, 2015. Employees must be at least 21 years of age to be eligible to participate in the Plan. The Plan is a single employer plan. Employees can opt out or adjust their deferral rate via Bank of America's website at any time, subject to contribution limitations imposed by the Internal Revenue Code (the Code) which cannot be exceeded for each payroll cycle. The Committee is responsible for oversight of the Plan, determines the appropriateness of the Plan's investment offerings and monitors investment performance.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

Contributions

Participants may contribute, through payroll deductions, from 1% to 25% of their eligible compensation, subject to the limitations imposed by Section 402(g) of the Code. The Code limited pre-tax elective contributions for the Plan year ended December 31, 2023 is \$22,500. Plan participants may also elect to make voluntary after-tax contributions to the Plan from 1% to 6% of their eligible compensation also subject to the Code limitations. Additionally, the Plan allows participants to allocate deferrals as Roth deferrals. Roth deferrals are includible in the Participant's gross income at the time deferred and have been irrevocably designated as Roth Elective Deferrals. Roth deferrals are subject to the same limitations as pre-tax and post-tax contributions.

The Plan permits catch-up contributions for participants who have attained age 50 prior to the close of the calendar year. The catch-up contributions may be deferred regardless of any other limitations to amounts deferred. The maximum catch-up contribution for the Plan year ended December 31, 2023 is \$7,500.

Del Monte Fresh Produce Company Incentive Savings and Security Plan

Notes to Financial Statements

Note 1 – Description of Plan, continued

Contributions, continued

The Company may make a matching contribution with each applicable payroll equal to 50% of the participant's salary deferrals up to 6% of eligible employee compensation. Effective January 1, 2022, the Plan was amended such that 1) all participants are eligible for Company matching contributions beginning on the first day of enrollment in the Plan, with vesting of those Company matching contributions occurring after two years of service and 2) eligible newly hired employees will be automatically enrolled in the Plan at a 3% contribution rate, with the option to unenroll or increase contributions annually by 1% (up to a maximum of 6%). Catch-up contributions are not matched. The Company may discontinue matching contributions, at any time via a Plan amendment. Participants may also contribute amounts representing distributions from other qualified plans (rollover contributions). Participants are always 100% vested in any amounts contributed to the Plan as a rollover from another qualified plan or an IRA.

The Company, in its sole discretion, will determine annually if it will make a profit-sharing contribution or a non-elective contribution on behalf of the Plan participants. No profit sharing contributions were made for the year ended December 31, 2023.

Participant Accounts

Each participant's share of the net assets of the Plan is segregated into an individual account on their behalf. Company contributions are allocated to participant accounts based on the participant's investment direction. Investment income or loss is allocated daily at the same ratio as the participant's account bears to all accounts.

Vesting

Participants are immediately vested in their voluntary contributions plus actual earnings thereon. A participant becomes fully vested in Company contributions upon the completion of two years of service with the Company, or the attainment of age 65, retirement, disability, death or termination of the Plan. Participant elective contributions transferred from prior plans will always be 100% vested.

Forfeitures

The non-vested portion of a terminated participant's account is deposited into a forfeiture account and used to reduce future Company matching contributions. At December 31, 2023 and 2022, the amount in the forfeiture account was \$55,859 and \$8,755, respectively. The Plan utilized \$80,112 of forfeitures to offset matching Company contributions in 2023.

Del Monte Fresh Produce Company Incentive Savings and Security Plan

Notes to Financial Statements

Note 1 – Description of Plan, continued

Notes Receivable from Participants

The Plan affords the participants the ability to borrow from their accounts and may have up to two loans outstanding at any given time. The minimum loan amount is \$1,000 and the maximum loan amount is the lesser of 50% of your vested account balance minus any current outstanding loan or \$50,000 minus your highest outstanding loan balance (total account) over the last 12-month period. General Purpose loans may be repaid over a 5-year period (60 months) and Residential loans may be repaid over a 15-year period (180 months). The loan is repaid to the account in equal payments over the course of the loan (including interest) via payroll deduction. The loans are secured by the balance in the participant's account and bear interest at the Prime Rate Plus 1% as of the close of the quarter prior to loan issuance.

Payment of Benefits

Upon termination of service due to separation, death, disability or retirement, a participant or his/her named beneficiary can take a lump-sum distribution of the vested account balance.

Plan Termination

The Company may, at any time, discontinue its contributions and terminate the Plan subject to the provisions of ERISA. In the event of a Plan termination, participants will become 100% vested in their accounts.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the Plan have been prepared on the accrual basis of accounting.

The Plan Administrator has evaluated subsequent events through October 15, 2024, the date the financial statements were available to be issued.

Investment Valuation and Income Recognition

In accordance with the Accounting Standards Codification (ASC) on Fair Value Measurements and Disclosures, assets and liabilities measured at fair value are categorized into a fair value hierarchy discussed in Note 4. The Plan's Employee Benefits Committee determines the Plan's valuation policies utilizing information provided by the investment custodians and insurance company.

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Del Monte Fresh Produce Company Incentive Savings and Security Plan

Notes to Financial Statements

Note 2 – Summary of Significant Accounting Policies, continued

Cash

The Plan maintains its cash in bank deposit accounts which, at time, may exceed federal insurance limits. The Plan has not experienced any losses in such accounts.

Notes Receivable from Participants

Participant loans are valued at their outstanding principal balances plus accrued interest. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2023 and 2022.

Contributions and Excess Participant Contributions

All participant and employer contributions are allocated to participant directed accounts. Participant contributions in excess of amounts allowed by regulation are recorded as a liability with a corresponding reduction in contributions.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Legal, accounting and certain administrative expenses are paid by the Company on behalf of the Plan. Other administrative expenses are paid by the Plan. Loan origination fees are charged to the borrower/participant.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires the Plan's management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates, and those differences may be material.

Del Monte Fresh Produce Company Incentive Savings and Security Plan

Notes to Financial Statements

Note 3 – Information Certified by the Trustee

All investments and notes receivable from participants information disclosed in the accompanying financial statements and ERISA-required supplemental schedule of assets (held at end of year), including investments held at December 31, 2023 and 2022, and net appreciation in fair value of investments, interest and dividends and interest income on notes receivable from participants for the year ended December 31, 2023, was obtained and agreed to or derived from information supplied to the Plan Administrator and certified as complete and accurate by the Bank of America, N.A., the Trustee of the Plan. Accordingly, as permitted by 29 CFR 2520 of the Department of Labor's (DOL's) Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the information that appears throughout the financial statements and ERISA-required supplemental schedule of assets (held at end of year) related to the assets which were certified by the Trustee.

Bank of America, N.A. has certified to the completeness and accuracy of \$83,827,556 and \$73,197,038 in registered investment companies and \$1,909,206 and \$1,772,438 in notes receivable from participants for the years ended December 31, 2023 and 2022, respectively. Bank of America, N.A. also certified to the completeness and accuracy of \$11,222,753 of net appreciation in fair value of investments, \$2,197,515 of interest and dividends and \$97,810 of interest income on notes receivable related to the aforementioned plan assets for the year ended December 31, 2023.

Note 4 – Fair Value Measurements

The ASC on Fair Value Measurements and Disclosures defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value measurements. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., an exit price). The ASC includes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under the ASC are described below:

- Level 1 – Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.
- Level 2 – Inputs other than quoted prices in active markets for identical assets and liabilities that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:
 - Quoted prices for similar assets and liabilities in active markets
 - Quoted prices for identical or similar assets or liabilities in markets that are not active
 - Observable inputs other than quoted prices that are used in the valuation of the asset or liabilities (e.g., interest rate and yield curve quotes at commonly quoted intervals)
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means

Del Monte Fresh Produce Company Incentive Savings and Security Plan

Notes to Financial Statements

Note 4 – Fair Value Measurements, continued

- If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 – Unobservable inputs for the asset or liability (i.e., supported by little or no market activity), Level 3 inputs include management's own assumption about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk).

The level in the fair value hierarchy within which the fair value measurement is classified is determined based on the lowest level input that is significant to the fair value measure in its entirety. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

To assess the appropriate classification of investments within the fair value hierarchy, the availability of market data is monitored. Changes in economic conditions or valuation techniques may require the transfer of investments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. The Plan evaluates the significance of transfers between levels based upon the nature of the investment and size of the transfer relative to total net assets available for benefits.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

Registered Investment Companies (Mutual Funds) - Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common/Collective Trust Fund - Valued based on the NAV of units of the common collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimating fair value. The NAV is based upon the fair value of the underlying investments comprising the trust less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

Del Monte Fresh Produce Company Incentive Savings and Security Plan

Notes to Financial Statements

Note 4 – Fair Value Measurements, continued

The input levels used by investment category are as follows:

	Assets at Fair Value as of December 31, 2023			
	Level 1	Level 2	Level 3	Total
Registered Investment Companies (Mutual Funds)	\$ 76,482,847	\$ -	\$ -	\$ 76,482,847
Total Assets in the Fair Value Hierarchy	<u>\$ 76,482,847</u>	<u>\$ --</u>	<u>\$ --</u>	76,482,847
Investments measured at NAV*				<u>7,344,709</u>
Total Investments				<u>\$ 83,827,556</u>

	Assets at Fair Value as of December 31, 2022			
	Level 1	Level 2	Level 3	Total
Registered Investment Companies (Mutual Funds)	\$ 66,201,343	\$ --	\$ --	\$ 66,201,343
Total Assets in the Fair Value Hierarchy	<u>\$ 66,201,343</u>	<u>\$ --</u>	<u>\$ --</u>	66,201,343
Investments measured at NAV*				<u>6,995,695</u>
Total Investments				<u>\$ 73,197,038</u>

*In accordance with the Fair Value Measurements topic, certain investments that are measured at NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

Gains and losses (realized and unrealized) included in changes in net assets available for benefits for the year ended December 31, 2023 are reported in net appreciation in fair value of investments.

Del Monte Fresh Produce Company Incentive Savings and Security Plan

Notes to Financial Statements

Note 4 – Fair Value Measurements, continued

The following table sets forth a summary of the Plan's investments for which fair value is estimated using the NAV per share as of December 31, 2023 and 2022:

	Fair Value Estimated Using Net Asset Value					
	December 31, 2023	December 31, 2022	Unfunded Commitment	Redemption Frequency	Redemption Restriction	Redemption Notice Period
Common Collective Trust Fund:						
BOA Federated Hermes CPTL PRSV IP (a)	\$ 7,344,709	\$ 6,995,695	\$ -	Daily	None	None
	<u>\$ 7,344,709</u>	<u>\$ 6,995,695</u>	<u>\$ --</u>			

(a) The Federated Hermes Capital Preservation Fund invests primarily in stable value products, including traditional GICs, synthetic GICs, and collective investment funds. Serves as a conservative investment option for qualified retirement plan investors.

Note 5 – Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Note 6 – Tax Status

The Plan has adopted a non-standardized form of a prototype plan sponsored by Merrill Lynch, Pierce, Fenner & Smith Inc. The prototype plan has received an opinion letter from the Internal Revenue Service as to the prototype plan's qualified status. The prototype plan opinion letter has been relied upon by this Plan. The Plan Administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the Internal Revenue Code.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 7 – Related Party and Party In Interest Transactions

Merrill Lynch, Pierce, Fenner & Smith Inc. is the recordkeeper of the Plan, therefore, transactions with the recordkeeper qualify as party-in-interest transactions. Fees paid by the Plan to the recordkeeper totaled \$174,385 for the year ended December 31, 2023.

**Del Monte Fresh Produce Company
Incentive Savings and Security Plan**

Notes to Financial Statements

Note 8 – Nonexempt Transactions

During 2022, the Company failed to deposit \$9,345 of participant deferrals within the required timeframe as stated by the DOL regulations, with the contribution correction made in 2023. The Company will reimburse the Plan for lost interest in 2024. The Company intends to file Form 5330 and intends to pay the applicable excise tax. The excise tax payments will be made from the Company's assets and not from assets of the Plan.

Note 9 – Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net asset available for benefits per the financial statements to net assets per the Form 5500 as of December 31:

	2023	2022
Net assets available for benefits per the financial statements	\$ 85,931,971	\$ 75,219,050
Less: participant contributions receivable	(258,081)	(227,973)
Less: employer contributions receivable	(45,006)	(78,730)
Less: other	(722)	(749)
Plus: excess participant contribution liability	108,305	57,359
Net assets available for benefits per the Form 5500	<u>\$ 85,736,467</u>	<u>\$ 74,968,957</u>

The following is a reconciliation of the changes in net assets available for benefits per the financial statements to net income per the Form 5500 for the year ended December 31, 2023:

Net increase in net assets available for benefits per the financial statements	\$ 10,712,921
Less: 2023 participant contributions receivable	(258,081)
Less: 2023 employer contributions receivable	(45,006)
Plus: 2022 participant contributions receivable	227,973
Plus: 2022 employer contributions receivable	78,730
Less: 2022 excess participant contributions refundable	(57,359)
Plus: 2023 excess participant contributions refundable	108,305
Plus: other	27
Net increase in net assets available for benefits per the Form 5500	<u>\$ 10,767,510</u>

SUPPLEMENTAL SCHEDULES

**DEL MONTE FRESH PRODUCE COMPANY
INCENTIVE SAVINGS AND SECURITY PLAN**

SCHEDULE H, LINE 4(a) - SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS

DECEMBER 31, 2023

EIN: 56-1529290

PLAN 002

Participant Contributions Transferred Late to Plan		Totals That Constitute Non-Exempt Prohibited Transactions			
Check Here if Late Participant Loan Repayments are Included (X)	Contributions not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51	
2022	\$ -	\$ 9,345	\$ -	\$ -	

**DEL MONTE FRESH PRODUCE COMPANY
INCENTIVE SAVINGS AND SECURITY PLAN**

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2023

EIN: 56-1529290

PLAN 002

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
(a)	(b)	(d)	(e)
Federated Hermes Capital Preservation Class IP	Common Collective Trust	**	\$ 7,344,709
Total Common Collective Trust			<u>\$ 7,344,709</u>
BNY Mellon Research GRTH FD Y	Mutual Funds	**	\$ 9,355,561
Ishares S&P 500 Index FD CL K	Mutual Funds	**	8,328,804
Baron Small Cap FD CL INST	Mutual Funds	**	6,267,886
Vanguard 2030 Target Retirement	Mutual Funds	**	6,152,802
Carillon Scout Mid Cap FD R6	Mutual Funds	**	5,764,311
Blackrock International I	Mutual Funds	**	5,503,078
Western Asset Core Bond IS GM	Mutual Funds	**	5,305,664
Columbia Dividend Income Inst3	Mutual Funds	**	4,332,452
Vanguard 2040 Target Retirement	Mutual Funds	**	4,057,129
Blackrock International I GM	Mutual Funds	**	3,844,936
Western Asset Core Bond CL IS	Mutual Funds	**	3,119,657
Ishares S&P 500 Index CL K GM	Mutual Funds	**	1,959,108
Carillon Scout Mid CP FD R6 GM	Mutual Funds	**	1,788,579
BNY Mellon Research GR FD Y GM	Mutual Funds	**	1,493,607
Vanguard 2045 Target Retirement	Mutual Funds	**	1,444,784
Vanguard 2020 Target Retirement	Mutual Funds	**	1,196,728
Vanguard 2060 Target Retirement	Mutual Funds	**	996,680
Baron Small Cap FD CL INST GM	Mutual Funds	**	851,209
Vanguard 2025 Target Retirement	Mutual Funds	**	804,152
Vanguard 2050 Target Retirement	Mutual Funds	**	778,814
Vanguard 2035 Target Retirement	Mutual Funds	**	760,984
Blackrock High Yield BD Port K	Mutual Funds	**	752,299
Clearbrige Appreciation FD IS	Mutual Funds	**	576,922
Cohen & Streets Global SHRS Z	Mutual Funds	**	438,113
Vanguard 2055 Target Retirement	Mutual Funds	**	420,230
Vanguard 2065 Target Retirement	Mutual Funds	**	134,625
Vanguard TRGT Income Retirement	Mutual Funds	**	43,528
Vanguard 2070 Target Retirement	Mutual Funds	**	10,205
Total Mutual Funds			<u>76,482,847</u>
Total Investments			83,827,556
* Participant loans	4.25% to 9.50%, maturity dates through 2035	\$ --	<u>1,909,206</u>
Total			<u>\$ 85,736,762</u>

* Party-In-Interest as defined by ERISA.

** Cost information not required for participant-directed investments.

See independent auditors' report.