

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information	
1a	Name of plan UNITED STEELWORKERS LOCAL 14614 SUPPLEMENTAL ANNUITY PLAN	1b Three-digit plan number (PN) ▶ 002
		1c Effective date of plan 01/01/1983
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) UNITED STEELWORKERS LOCAL 14614 SUPPLEMENTAL ANN BOARD OF TRUSTEES 230 LEXINGTON GREEN CIRCLE STE 400 LEXINGTON, KY 40503	2b Employer Identification Number (EIN) 55-0549322 2c Plan Sponsor's telephone number 888-999-7741 2d Business code (see instructions) 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.			
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.			
SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2024	BILL FAULKES
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2024	RON L BRADY
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor UNITED STEELWORKERS LOCAL 14614 SUPPLEMENTAL ANN BOARD OF TRUSTEES 230 LEXINGTON GREEN CIRCLE STE 400 LEXINGTON, KY 40503	3b Administrator's EIN 55-0549322 3c Administrator's telephone number 888-999-7741 																				
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN																				
5 Total number of participants at the beginning of the plan year	5 1122																				
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	<table style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 10%;">6a(1)</td><td style="width: 90%; text-align: right;">676</td></tr> <tr><td>6a(2)</td><td style="text-align: right;">517</td></tr> <tr><td>6b</td><td style="text-align: right;">0</td></tr> <tr><td>6c</td><td style="text-align: right;">636</td></tr> <tr><td>6d</td><td style="text-align: right;">1153</td></tr> <tr><td>6e</td><td style="text-align: right;">0</td></tr> <tr><td>6f</td><td style="text-align: right;">1153</td></tr> <tr><td>6g(1)</td><td style="text-align: right;">1122</td></tr> <tr><td>6g(2)</td><td style="text-align: right;">1153</td></tr> <tr><td>6h</td><td></td></tr> </table>	6a(1)	676	6a(2)	517	6b	0	6c	636	6d	1153	6e	0	6f	1153	6g(1)	1122	6g(2)	1153	6h	
6a(1)	676																				
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6d	1153																				
6e	0																				
6f	1153																				
6g(1)	1122																				
6g(2)	1153																				
6h																					
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 12																				

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan UNITED STEELWORKERS LOCAL 14614 SUPPLEMENTAL ANNUITY PLAN	B Three-digit plan number (PN) 002
C Plan sponsor's name as shown on line 2a of Form 5500 UNITED STEELWORKERS LOCAL 14614 SUPPLEMENTAL ANN BOARD OF TRUSTEES	D Employer Identification Number (EIN) 55-0549322

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

No

Yes

X
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UMR

333 WEST VINE STREET
LEXINGTON, KY 40507

39-1995276

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	CONTRACT ADMINISTRATOR	18266	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY

500 LEE STREET, STE 300
CHARLESTON, WV 25323

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGER	24040	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FRANK N HESTAND CPA PSC

261 REGENCY CIRCLE
LEXINGTON, KY 40503

61-1336870

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	5016	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BENEFIT SOLUTIONS INC.

5960 US ROUTE 60, STE 1
BARBOURSVILLE, KY 25504

51-0439960

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64	RECORDKEEPER	64416	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GENESIS BENEFIT SOLUTIONS INC.

7007 GRAHAM RD 208
INDIANAPOLIS, IN 46220

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17	CONSULTANT	4596	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan UNITED STEELWORKERS LOCAL 14614 SUPPLEMENTAL ANNUITY PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 UNITED STEELWORKERS LOCAL 14614 SUPPLEMENTAL ANN BOARD OF TRUSTEES	D Employer Identification Number (EIN) 55-0549322	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	14978	27319
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	16320	25028
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	16555	15650
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	119352	289687
(2) U.S. Government securities	1c(2)	855874	517464
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	724293	389088
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	3453014	2381739
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	149582	163454
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	836473	2799556
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	772091	972922

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	6958532	7581907
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	13710	14104
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	13710	14104
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	6944822	7567803

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	651492	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		651492
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	26	
(B) U.S. Government securities	2b(1)(B)	17054	
(C) Corporate debt instruments	2b(1)(C)	14616	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	3090	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		34786
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	175326	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	9644	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		184970
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	7534568	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	6902766	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		631802
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-20012	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		69833
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		1552871

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	682875	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		682875
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		118016
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)	18266	
(3) Recordkeeping fees.....	2i(3)	64416	
(4) IQPA audit fees.....	2i(4)	5016	
(5) Investment advisory and investment management fees	2i(5)	24040	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	2588	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	14673	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		128999
j Total expenses. Add all expense amounts in column (b) and enter total	2j		929890

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		622981
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **FRANK N HESTAND CPA PSC**

(2) EIN: **61-1336870**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
--	--	---

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan UNITED STEELWORKERS LOCAL 14614 SUPPLEMENTAL ANNUITY PLAN	B Three-digit plan number (PN) 002	
C Plan sponsor's name as shown on line 2a of Form 5500 UNITED STEELWORKERS LOCAL 14614 SUPPLEMENTAL ANN BOARD OF TRUSTEES	D Employer Identification Number (EIN) 55-0549322	

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	89

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? If the plan is a defined benefit plan, go to line 8.	☐ Yes	☐ No	☒ N/A
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	651492	
b Enter the amount contributed by the employer to the plan for this plan year	6b	651492	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	0	
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☒ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
----------	------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☐ No
---	--	--	--	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14a**14b****14c**

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

b The corresponding number for the second preceding plan year

15a**15b**

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16a**16b**

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
☐ Yes.
☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method
☐ "Prior year" ADP test
☐ "Current year" ADP test
☐ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

United Steelworkers
Local 14614 Supplemental Annuity Plan
Financial Statements and Supplemental Information
December 31, 2023 and 2022

Table of Contents

Independent Auditor's Report.....	1
Audited Financial Statements	
Statements of Net Assets Available for Benefits.....	4
Statements of Changes Net Assets Available for Benefits	5
Notes to the Financial Statements.....	6
Supplemental Information	
Schedule of Assets (Held at end of year).....	18
Schedule of Reportable Transactions	28

Frank N. Hestand, CPA, PSC

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Lexington, KY 40503

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Report of Independent Auditors



Board of Trustees of the United Steelworkers
Local 14614 Supplemental Annuity Plan
Nitro, West Virginia

Opinion

We have audited the accompanying financial statements of the United Steelworkers Local 14614 Supplemental Annuity Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the United Steelworkers Local 14614 Supplemental Annuity Plan as of December 31, 2023 and 2022, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the United Steelworkers Local 14614 Supplemental Annuity Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the United Steelworkers Local 14614 Supplemental Annuity Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the United Steelworkers Local 14614 Supplemental Annuity Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the United Steelworkers Local 14614 Supplemental Annuity Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Assets Held at the End of Year as of December 31, 2023 and of Reportable Transactions for the year ended December 31, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.


Frank N Hestand CPA PSC
Lexington, Kentucky
October 5, 2024

United Steelworkers
Local 14614 Supplemental Annuity Plan
Statements of Net Assets Available for Benefits
December 31, 2023 and 2022

Assets	<u>2023</u>	<u>2022</u>
Investments at fair value:		
Short-term investment funds	\$ 289,687	\$ 119,352
Government securities	517,464	855,874
Common stocks	2,381,739	3,453,014
Mutual Funds	2,799,556	836,473
Corporate Bonds	389,088	724,293
Multi-Strategy Funds	509,517	467,652
Real Estate Funds	326,071	304,439
Common/Collective Trust Funds	137,334	0
	<u>7,350,456</u>	<u>6,761,097</u>
Receivables:		
Employer Contributions	25,028	16,320
Notes Receivable From Participants	163,454	149,582
Accrued Investment Income	9,023	11,120
Other	574	1,246
	<u>198,079</u>	<u>178,268</u>
Unsettled Transactions	529	0
Cash-noninterest bearing	27,319	14,978
Prepaid Expenses	5,524	4,189
Total assets	<u>7,581,907</u>	<u>6,958,532</u>
Liabilities		
Accounts payable	14,104	13,710
Total Liabilities	<u>14,104</u>	<u>13,710</u>
Net assets available for benefits	<u>\$ 7,567,803</u>	<u>\$ 6,944,822</u>

See accompanying notes to the financial statements.

United Steelworkers
Local 14614 Supplemental Annuity Plan
Statements of Changes in Net Assets Available for Benefits
For the years ended December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Additions to net assets attributed to:		
Investment income:		
Net appreciation(depreciation) in the fair value of investments	\$ 681,623	\$(1,730,150)
Interest and dividend income	219,756	167,579
	<u>901,379</u>	<u>(1,562,571)</u>
Investment Fees	(24,040)	(33,005)
Net investment income	<u>877,339</u>	<u>(1,595,576)</u>
Employer Contributions	651,492	525,367
Total additions	<u>1,528,831</u>	<u>(1,070,209)</u>
Deductions from net assets attributed to:		
Benefits paid to participants	682,875	1,403,233
Deemed distributions	118,016	129,425
Administrative expenses	104,959	101,685
	<u>905,850</u>	<u>1,634,343</u>
Total Deductions	<u>905,850</u>	<u>1,634,343</u>
Net increase(decrease)	622,981	(2,704,552)
Net assets available for benefits:		
Beginning of year	<u>6,944,822</u>	<u>9,649,374</u>
End of year	<u>\$ 7,567,803</u>	<u>\$ 6,944,822</u>

See accompanying notes to the financial statements.

United Steelworkers
Local 14614 Supplemental Annuity Plan

Notes to Financial Statements

1. Description of Plan

The following brief description of the United Steelworkers Local 14614 Supplemental Annuity Plan (the Plan) provides only general information. Participants should refer to the Supplemental Annuity Plan Agreement for a more complete description of the Plan's provisions.

General

The Plan was adopted in October, 1982, by the Board of Trustees for employees who are members of the collective bargaining unit represented by the United Steelworkers Local 14614 and the West Virginia Contractors Bargaining Association, Inc., to be effective January 1, 1983. The Plan, which was last restated effective January 1, 2001, amended October 17, 2007 (to incorporate changes so that the Plan is compliant with the Pension Protection Act of 2006) and amended effective January 1, 2008 (to convert the Plan from a money purchase plan to a profit sharing pension plan for all hours worked on or after January 1, 2008) and last amended April 15, 2008, effective January 1, 2008, to amend the applicable percentage for Qualified Joint and Survivor Annuities (Note 8), is a defined contribution plan providing normal retirement benefits as well as death and disability benefits and is a supplement to the United Steelworkers Local 14614 Pension Trust Plan (DBP) established in 1973. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

The allocation of member employer contributions between the United Steelworkers Local 14614 Pension Trust Plan and the United Steelworkers Local 14614 Supplemental Annuity Plan is determined annually by the Board of Trustees.

Plan contributions allocated to participants for hours worked are as follows:

January 1, 2010 through December 31, 2023 - \$0.50 per hour

United Steelworkers
Local 14614 Supplemental Annuity Plan

Notes to Financial Statements (continued)

1. Description of Plan (continued)

Contributions (continued)

In addition, the Plan will allow individual member employers to make additional contributions above the \$0.50 per hour on behalf of the union employees for certain projects. For the years ended December 31, 2023 and 2022, there were no additional contributions made to the Plan. The Plan also allows for excess medical reimbursement bank balances to be transferred from the Health and Welfare Plan. For the years ended December 31, 2023 and 2022, such contributions approximated \$435,969 and \$381,247, respectively.

Participant Accounts

Each participant's account is credited with member employer contributions, including additional member employer contributions elected by employees and allocations of Plan earnings and administrative expenses. Allocations are based on participant account balances. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Forfeitures

The non-vested portion of a participant's account is forfeited after five consecutive one year breaks in service following a participant's termination of employment (subject to the vesting requirements noted below). Forfeited accounts are applied towards administrative expenses of the Plan and to allocated contributions to individual participant accounts. At December 31, 2023 and 2022, allocated forfeitures were \$0. Effective January 1, 2006, participants are 100% vested in contributions received after this date.

Vesting and Retirement

Prior to January 1, 2006, participants were 100 percent vested upon five or more years of service, death, or disability. Normal retirement under the Plan is 62 years of age with an early retirement age of 55 years providing participants have five years of service. Subsequent to January 1, 2006, participants are immediately 100% vested in all contributions received by the Plan for hours worked on or after that date. Any non-vested portion of a participant's account for contributions received prior to January 1, 2006 shall become 100% vested for any participant who has contributions made to the Plan for hours worked on or after January 1, 2006.

United Steelworkers
Local 14614 Supplemental Annuity Plan

Notes to Financial Statements (continued)

1. Description of Plan (continued)

Payment of Benefits

Upon retirement, death or disability participants or their beneficiaries will receive a total distribution of their account as an annuity or, with approval of the Plan Administrator, cash or a combination of cash and annuity.

Participants may also elect to receive a distribution of the vested interest in their account upon employment termination. Participants may receive a total distribution of their account as an annuity or, with approval of the Plan Administrator, cash or a combination of cash and annuity.

Notes Receivable From Participants

Participants may borrow from their accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their account balance. The loans are secured by the balance in the participant's account and bear interest at rates determined by the Board of Trustees. Principal and interest is paid by the participant not less frequently than quarterly over a five year period. The interest rate is equal to the Prime Rate plus 1% at the inception of the loan. Loans that are 90 days delinquent are considered in default. The unpaid balance, plus interest accrued through the date of default, is considered a deemed distribution, taxable to the participant.

2. Summary of Significant Accounting Policies

Estimates

The accounting and reporting policies of the Plan conform to accounting principles generally accepted in the United States of America and to general practices within the employee benefit plan industry. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

United Steelworkers
Local 14614 Supplemental Annuity Plan

Notes to Financial Statements (continued)

2. Significant Accounting Policies (continued)

Payment of Benefits

Benefits are recorded when paid.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable From Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest, less any amounts deemed distributed. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2023 and 2022. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced, and a benefit payment is recorded.

Income Tax Status

The Internal Revenue Service (IRS) has determined and informed the Plan Administrator by a letter dated July 27, 2016, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC).

United Steelworkers
Local 14614 Supplemental Annuity Plan

Notes to Financial Statements (continued)

2. Significant Accounting Policies (continued)

Income Tax Status (continued)

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the plan, and has concluded that as of December 31, 2023 and 2022, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosures in the financial statements. The plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2021.

Expenses

All expenses of maintaining the Plan are paid out of Plan assets. Participant accounts are charged \$6 per month. The aggregate monthly charges are used to pay all administrative expenses incurred by the Plan.

Subsequent Events

The Plan has evaluated subsequent events through October 5, 2024, the date the financial statements were available to be issued.

Recent Accounting Pronouncements

In August 2018, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ASU No. 2018-13, Fair Value Measurement (Topic 820) Disclosure Framework-Changes to the Disclosure Requirements for Fair Value Measurement. The amendments in this update modify the disclosures requirements on fair value measurements in Topic 820. This ASU is effective for the fiscal years beginning after December 15, 2019 for all entities, with early adoption permitted. Management has adopted the requirement related to the removal and modifications of certain fair value disclosures.

United Steelworkers
Local 14614 Supplemental Annuity Plan

Notes to Financial Statements (continued)

3. Plan Termination

Although they have not expressed any intent to do so, the Board of Trustees of the Plan reserves the right to terminate the Plan at any time subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted market prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

United Steelworkers
Local 14614 Supplemental Annuity Plan

Notes to Financial Statements (continued)

4. Fair Value Measurements (continued)

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

- Common Stocks: Valued at the closing price reported on the active market on which the individual securities are traded.
- Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.
- Money Market Funds: Valued at the daily closing price reported by the fund.
- US Government Securities/Municipal Obligations: Valued using pricing models maximizing the use of observable inputs for similar securities.
- Mutual Funds – Valued at daily closing price reported by the fund. Mutual Funds held by the Plan are registered with the Security and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact that price. The mutual funds held by the Plan are deemed to be actively traded.
- Common/Collective Trust Funds: Valued at net asset value (NAV) of units held. The NAV is the practical expedient to estimate fair value. The NAV is based upon the fair value of the underlying investments held by the Fund less its total liabilities

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. Money market funds below determine fair value using a calculated net asset per share, or its equivalent. As of December 31, 2023 and 2022, there were no unfunded commitments related to these investments. These investments can be redeemed daily with no redemption notice required.

United Steelworkers
Local 14614 Supplemental Annuity Plan
Notes to Financial Statements (continued)

4. Fair Value Measurements (continued)

The following tables set forth, by level within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2023 and 2022:

Assets at Fair Value as of December 31, 2023

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common stocks	\$ 2,381,739			\$ 2,381,739
Mutual Funds	2,799,556			2,799,556
Money market funds	289,687			289,687
Corporate Bonds		\$ 389,088		389,088
US Government Securities		517,464		517,464
Total assets at fair value hierarchy	5,470,982	906,552		6,377,534
Investments measured at net asset value				972,922
Total investment at fair value	\$ 5,470,982	\$ 906,552		\$ 7,350,456

Assets at Fair Value as of December 31, 2022

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common stocks	\$ 3,453,014			\$ 3,453,014
Mutual Funds	836,473			836,473
Money market funds	119,352			119,352
Corporate Bonds		\$ 724,293		724,293
US Government Securities		855,874		855,874
Total assets at fair value hierarchy	4,408,839	1,580,167		5,989,006
Investments measured at net asset value				772,091
Total investment at fair value	\$ 4,408,839	\$ 1,580,167		\$ 6,761,097

United Steelworkers
Local 14614 Supplemental Annuity Plan
Notes to Financial Statements (continued)

5. Fair Value of Investments That Calculate Net Asset Value

The following table summarizes investments measured at fair value based on net asset value (NAVs) per share as of December 31, 2023 and 2022..

<u>Year</u>	<u>Description</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
2023	FS Credit REIT	\$ 326,071	None	Monthly	30 Days
2022	FS Credit REIT	\$ 304,439	None	Monthly	30 Days
2023	Ironwood Inst MS LLC	\$ 307,897	None	Semi-Annually	30 Days
2022	Ironwood Inst MS LLC	\$ 280,890	None	Semi-Annually	30 Days
2023	Sky Bridge Multi-Advisor Hedge Fund	\$ 201,620	None	Semi-Annually	30 Days
2022	Sky Bridge Multi-Advisor Hedge Fund	\$ 186,762	None	Semi-Annually	30 Days
2023	Apollo Debt BDC	\$ 137,334	None	Quarterly	30 Days

The investment objective of the Sky Bridge Multi-Advisor Hedge Fund, the FS Credit REIT, the Apollo Debt BDC, and the Ironwood Institutional Multi-Strategy Fund LLC is to achieve capital appreciation principally through investing in investment funds managed by third-party investment managers that employ a variety of alternative investment strategies.

6. Party-in-interest and Related Party Transactions

Parties-in-interest are defined under the United States Department of Labor Rules and Regulations as any fiduciary of the Plan, any party rendering service to the Plan, the member employers and certain others. During 2023 and 2022, transactions with parties-in-interest primarily included administrative expenses related to the maintenance of participant accounts, legal, consulting and audit services.

The Plan Trustees have outsourced the day-to-day operations of the Plan to a third-party administrator (TPA). Fees paid to the TPA are based upon the number of participants and approximated \$18,266 and \$13,697 for the years ended December 31, 2023 and 2022, respectively. Amounts owed to the TPA as of December 31, 2023 and 2022 were \$4,026 and \$2,126, respectively.

United Steelworkers
Local 14614 Supplemental Annuity Plan

Notes to Financial Statements (continued)

6. Party-in-interest and Related Party Transactions (continued)

In 2013, the Plan engaged the services of Benefit Solutions Inc to perform recordkeeping services related to participant account maintenance, participant loans, and other daily services. Fees paid to Benefit Solutions Inc in 2023 and 2022 were \$64,416 and \$65,541, respectively. Amounts owed to the recordkeeper as of December 31, 2023 and 2022 were \$5,062 and \$4,969, respectively.

7. Administrative Expenses

Administrative expenses are composed of the following for the years ended December 31, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
Bonds/fiduciary insurance	\$ 5,049	\$ 5,010
Legal fees	2,588	2,875
Audit fees	5,000	5,000
Third-party administrative fees	18,266	13,697
Consulting fees	4,596	5,014
Recordkeeping Fees	64,416	65,542
Other	5,044	4,547
Total	<u>\$ 104,959</u>	<u>\$ 101,685</u>

8. Plan Amendments and Operating Changes

Plan amendment:

The Plan was amended April 15, 2008, effective January 1, 2008, to amend the applicable percentage for a Qualified Joint and Survivor Annuity to 75%. In addition, a participant may also elect a Qualified and Joint Survivor Annuity of 50%.

Operating Change in Plan distributions:

On March 14, 2008, to be effective January 1, 2008, the Plan amended the payment of benefit procedures as follows:

Upon approval, distribution requests received prior to the year end valuation of the Plan will be paid 80% of the eligible distribution with the remaining 20% paid after the valuation.

Upon approval, distribution requests received after the year end valuation will be paid at 100% of the eligible distribution.

United Steelworkers
Local 14614 Supplemental Annuity Plan

Notes to Financial Statements (continued)

8. Plan Amendments and Operating Changes(continued)

On June 1, 2010, to be effective January 1, 2009, the Plan was amended as follows:

Effective June 1, 2010, a Participant shall be eligible to receive an in-service withdrawal of any monies contributed for hours worked on or after January 1, 2008 under the following conditions: (a) the Participant is only eligible to received the in-service withdrawal one (1) time per year; (b) the in-service withdrawal shall be limited to 80% of the portion of the Participant's account balance attributable to contributions, and earnings and losses thereon, received for hours worked on or after January 1, 2008; and (c) the in-service withdrawal shall only consist of monies that have remained in the Plan for at least two (2) years prior to the date of the application for the in-service withdrawal.

Effective September 1, 2013, the Plan was amended to include a provision for participant loans.

Effective January 1, 2014, the Plan was amended to accept annual transfers from the Medical Reimbursement Account of the Bargaining Association-Steelworkers Local 14614 Health and Welfare Fund. Such transfers shall be made in accordance with the provisions of the Health Fund.

Effective April 1, 2018, the Plan was amended to revise the definition of "Disabled". Per the amendment, "Disabled" is defined as a participant that has been awarded disability under the Social Security Act.

Effective January 1, 2020, the Plan was amended to include the following provision. If a participant defaults on any loan on or after January 1, 2020, the participant shall not be allowed to receive another loan until the defaulted loan has been paid in full.

Effective January 1, 2020, the Plan was amended to comply with the Required Minimum Distributions (RMD) provisions of the CARES Act.

United Steelworkers
Local 14614 Supplemental Annuity Plan

Notes to Financial Statements (continued)

9. Risks and Uncertainties

The plan may invest in various types of investment securities, subject to the investment policy. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

10. Restricted Net Assets Available for Benefits

Each participant in the plan has their own account balances where contributions made by employers on their behalf and investment earnings are added to their account. Benefit payments and plan expenses are subtracted from their account balance. A summary of the net assets available for benefits as of December 31, 2023 and 2022 is as follows:

	<u>2023</u>	<u>2022</u>
Participants' account balances	\$ 7,277,247	\$ 6,669,468
Notes Receivable From Participants	163,454	149,582
Unallocated net assets- timing differences	56,546	48,464
Unallocated net assets- administrative	70,556	77,308
Total net assets available for benefits	<u>\$ 7,567,803</u>	<u>\$ 6,944,822</u>

The Plan has unallocated net assets (timing differences) derived from the net value of the employer receivables, unallocated contributions, and accounts payable. The unallocated net assets – administrative represents a cumulative balance of previous liquidated damages and related interest collected. The amount can be directed by the Plan administrator to pay for administrative expenses of the Plan.

Supplemental Information

United Steelworkers Local 14614
Supplemental Annuity Fund
Schedule H, Part IV Line 4(i) Schedule of Assets (Held at end of year)
December 31, 2023
Plan: 002
EIN: 55-0549322

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investments Shares or Par Value	Cost	Current Value
	<u>Cash Equivalents</u>			
*	Morgan Stanley Bank		\$ 70,162	\$ 70,162
*	Morgan Stanley Private Bank		219,525	219,525
	Total Cash Equivalents		289,687	289,687
	<u>Government Securities</u>			
	FHLMC, 2.00%, 1/1/52		5,203	5,137
	FHLMC, 3.00%, 12/1/46		1,360	1,272
	FHLMC, 3.00%, 4/1/33		2,853	2,734
	FHLMC, 3.00%, 4/1/52		4,057	4,014
	FHLMC, 4.50%, 10/1/52		1,806	1,797
	FHLMC, 5.50%, 12/1/52		10,179	10,175
	FNMA Pool, 2.00%, 7/1/51		12,795	10,406
	FNMA Pool, 2.50%, 7/1/51		11,451	9,475
	FNMA Pool, 3.00%, 1/1/48		12,377	11,497
	FNMA Pool, 3.00%, 5/1/35		1,560	1,593
	FNMA Pool, 3.50%, 1/1/48		9,641	9,020
	FNMA Pool, 5.50%, 2/1/53		10,894	11,172
	FNMA, 6.625%, 11/15/30		7,021	6,903
	US Treasury Bond, 1.875%, 2/15/51		12,059	11,454
	US Treasury Bond, 2.50%, 5/15/46		18,006	17,259
	US Treasury Bond, 3.625%, 2/15/44		6,686	6,426
	US Treasury Bond, 4.00%, 11/15/42		12,188	11,687
	US Treasury Bond, Zero Coupon, 5/15/25		20,277	20,709
	US Treasury Note, 2.75%, 5/15/25		10,916	10,740
	US Treasury Note, 3.75%, 4/15/26		13,748	13,873
	US Treasury Note, 3.875%, 4/30/25		21,741	21,806
	US Treasury Note, 4.00%, 12/15/25		11,040	10,945
	US Treasury Note, 4.00%, 2/15/26		19,076	18,921
	US Treasury Note, 4.125%, 6/15/26		23,690	24,004
	US Treasury Notes, 0.50%, 2/28/26		24,618	23,111
	US Treasury Notes, 1.25%, 11/30/26		16,435	16,648
	US Treasury Notes, 1.50%, 11/30/24		11,472	11,642
	US Treasury Notes, 1.50%, 2/15/30		10,497	10,461
	US Treasury Notes, 1.625%, 5/15/26		16,311	15,104
	US Treasury Notes, 1.75%, 1/31/29		33,933	31,590
	US Treasury Notes, 1.875%, 2/15/41		20,624	20,173
	US Treasury Notes, 2.25%, 11/15/24		8,702	7,822
	US Treasury Notes, 2.625%, 2/15/29		16,111	13,190
	US Treasury Notes, 2.75%, 7/31/27		8,491	8,641
	US Treasury Notes, 2.75%, 8/15/32		23,209	22,910
	US Treasury Notes, 3.00%, 7/31/24		7,857	7,906
	US Treasury Notes, 3.25%, 6/30/29		12,394	11,623
	US Treasury Notes, 3.25%, 8/31/24		18,628	18,778
	US Treasury Notes, 4.125%, 8/31/30		17,482	18,235

US Treasury Notes, 4.375%, 11/30/28

Total Government Securities

26,638

26,611

534,026

517,464

Corporate Bonds and Notes

Abbvie Inc, 2.95%, 11/21/26	5,701	5,756
Abbvie Inc, 3.60%, 5/14/25	8,890	7,860
Abbvie Inc, 4.25%, 11/21/49	8,616	8,954
Air Lease Corp, 1.875%, 8/15/26	5,246	5,530
Amazon.com Inc, 1.50%, 6/3/30	14,851	15,254
American Tower Corp, 2.95%, 1/15/25	4,700	4,878
Anheuser-Busch Inbev Finance Inc, 4.90%, 2/1/46	7,540	7,821
Bank of America Corp, 1.734%, 7/22/27	5,415	5,498
Bank of America, 2.687%, 4/22/32	9,069	7,609
Bank of America, 3.458%, 3/15/25	5,967	5,972
Bank of America, 4.443%, 1/20/48	4,959	5,430
Boeing Co, 2.196%, 2/4/26	5,487	5,673
Capital One Finl, 2.636%, 3/3/26	5,775	5,754
Citigroup Inc, 2.014%, 1/25/26	8,545	8,650
Citigroup Inc, 2.572%, 6/3/31	10,019	10,265
Comcast Corp, 3.45%, 2/1/50	8,994	9,252
CVS Health Corp, 1.30%, 8/21/27	8,055	8,039
Delta Air Lines, 2.90%, 10/28/24	5,650	5,830
Duke Energy Corp, 3.15%, 8/15/27	5,592	5,678
Eastern Energy Gas Holdings, 2.50%, 11/15/24	4,886	4,876
Edison Intl, 3.55%, 11/15/24	4,953	4,913
Enbridge Inc, 6.70%, 11/15/53	8,533	9,331
Energy Transfer LP, 4.75%, 1/15/26	4,907	4,968
Enterprise Products, 3.75%, 2/15/25	7,980	7,898
Enterprise Products, 4.45%, 2/15/43	5,232	5,505
Federal Realty Trust, 3.95%, 1/15/24	6,050	5,994
Fiserv Inc, 3.50%, 7/1/29	11,695	11,309
General Motors Finl, 6.05%, 10/10/25	5,030	5,065
Goldman Sachs Group, 1.093%, 12/9/26	5,367	5,533
Goldman Sachs Group, 1.948%, 10/21/27	5,314	5,493
HCA Inc, 5.25%, 4/15/25	5,858	6,027
Hewlett Packard, 4.90%, 10/15/25	6,203	5,983
Home Depot, 2.70%, 4/15/30	8,917	9,118
JP Morgan Chase & Co, 1.47%, 9/22/27	5,306	5,455
JP Morgan Chase & Co, 3.54%, 5/1/28	5,643	5,738
JP Morgan Chase, 3.54%, 5/1/28	5,831	5,738
Keurig Dr Pepper Inc, 4.50%, 4/15/52	7,867	9,168
Lowes Cos Inc, 1.70%, 10/15/30	9,666	9,980
Mastercard Inc, 3.35%, 3/26/30	7,519	7,632
MPLX LP, 4.875%, 6/1/25	5,928	5,967
Nextera Energy Cap Hldgs, 4.255%, 9/1/24	6,035	6,057
Oracle Corp, 2.80%, 4/1/27	5,443	5,664
Oracle Corp, 2.95%, 4/1/30	11,170	9,030
Oracle Corp, 3.60%, 4/1/40	6,054	6,402
State Street Corp, 3.55%, 8/18/25	6,021	5,895
T-Mobile USA Inc, 3.50%, 4/15/25	5,953	5,877
Truist Finl Corp, 4.26%, 7/28/26	6,039	5,888
Union Pacific Corp, 3.95%, 9/10/28	10,828	10,923
UnitedHealth Group Inc, 2.00%, 5/15/30	8,476	8,653
Utah Acquisition Sub Inc, 3.95%, 6/15/26	5,742	5,814
Verizon Comm, 2.875%, 11/20/50	7,809	8,171
VM Ware Inc, 1.40%, 8/15/26	5,249	5,490
Wells Fargo & Co, 3.526%, 3/24/28	8,419	8,593
Wells Fargo & Co, 5.557%, 7/25/34	9,464	10,186

Williams Cos Inc, 5.40%, 3/2/26

Total Corporate Bonds and Notes

4,996	5,051
385,454	389,088

Mutual Funds

Blackrock Bats: Series C	23,217	23,695
Blackrock Bats: Series M	211,054	189,610
Federated Hermes Govt Obl	203,214	203,214
Ishares 20+ Year Treasury Bond	127,143	119,447
Ishares Core MSCI Emerging	139,378	148,503
Ishares Core MSCI Int Devp Mar	362,230	394,055
Ishares Core US Aggregate	220,578	223,412
JP Morgan Mtg Backed Sec I	682,096	678,475
LM Martin Currie Smash Ser	52,773	66,180
Vanguard Growth ETF	463,860	585,076
Vanguard Value ETF	152,073	167,889

Total Mutual Funds

2,637,616	2,799,556
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Common Stocks

A1A Group Ltd	3,326	3,021
A1A Group Ltd	3,732	3,521
Abb Ltd	4,367	5,806
Abbott Laboratories	4,470	4,569
Abbott Laboratories	5,704	6,551
Abbvie Inc	6,626	9,543
Accenture PLC Ireland	4,187	6,237
Adobe Inc	4,625	8,831
Advanced Micro Devices	5,278	10,149
Agree Realty Corp	9,719	9,065
Air Liquide	4,121	4,903
AirBNB Inc	2,506	2,562
Akamai Technologies Inc	3,013	4,378
Akzo Nobel	2,474	2,755
Albany Intl	2,431	2,708
Albemarle Corp	4,700	3,087
Alexandria Real Estate Eq Inc	13,139	13,057
Alibaba Group Hldg	1,413	1,077
Alibaba Group Holding Ltd	9,761	4,418
Align Technology	961	973
Allegeion Pub Ltd Co	2,773	3,261
Alnylam Pharmaceuticals	1,276	1,356
Alphabet Inc Cl A	10,274	13,734
Alphabet Inc Cl C	3,686	18,744
Amazon.com Inc	14,097	33,731
Ameren Corp	2,523	2,217
American Elec Power	3,126	2,761
American Express Co	4,526	5,243
American Tower Corp	40,719	32,598
Americold Realty Trust Inc	8,359	8,355
Amgen Inc	4,016	5,186
Amphenol Corp	4,219	5,188
Analog Devices Inc	4,994	7,754
Ansys Inc	2,726	4,310
Anz Group Holdings Ltd	1,823	2,122
AO Smith Corp	4,217	5,185
Aon Plc	2,202	2,093
Apple Inc	9,321	25,029
Applied Materials Inc	3,956	5,305
Archrock Inc	2,967	4,589
Ares Management Corp	1,206	1,791

Arista networks Inc	3,179	3,712
Arrow Electronics	3,428	3,504
Ashtead Group Plc	3,645	4,024
ASML Holding	2,621	11,560
Astellas Pharma Incadr	4,589	3,923
Astrazeneca Plc	5,844	6,573
AT&T Inc	4,501	5,151
Autoliv Inc	2,820	3,626
Automatic Data Processing Inc	2,321	3,653
Autozone Inc	10,854	11,855
AvalonBay Comm Inc	1,744	2,226
AvalonBay Comm Inc	5,494	5,499
Avantor Inc	4,081	4,452
Avery Dennison Corp	1,839	2,641
AXA Ads	7,158	7,851
Bank of America Corp	3,934	5,354
Bank of New York Mellon Corp	3,135	3,512
Bank Rakyat Indonesia	2,339	3,086
BASF SE	2,211	2,384
Bayer AG	3,910	2,368
Becton Dickinson & Co	5,199	5,150
Berkshire Hathaway	13,402	15,722
BHP Group Ltd	5,949	7,036
Bio Rad Lab	4,010	2,937
Blackrock Inc	3,732	4,769
Blackstone Inc	1,481	2,618
Blackstone Inc	3,207	3,728
BNP Paribas	3,015	3,561
Boeing Co	4,476	6,044
Booking Holdings Inc	2,504	3,569
Booz Allen Hamilton Holding	1,849	2,558
Borg Warner Inc	4,186	3,693
Boston Properties	1,556	1,974
Box Inc	3,190	3,176
BP Plc	3,260	4,142
Bristol Myers Squibb Co	3,761	3,183
Bristol Myers Squibb Co	10,927	8,312
Brixmor Pty Group	6,401	6,446
Broadcom Inc	3,438	10,303
Broadcom Inc	12,136	20,335
Brookfield Corp	2,331	2,934
Builders Firstsource Inc	1,624	1,594
Cabot Corp	2,936	3,310
Canadian Natural Resources Ltd	4,338	5,399
Capitec Bank Holdings Ltd	1,230	1,743
Caterpillar Inc	1,621	2,152
CBRE Group Inc	3,982	5,055
Celsius Holdings Inc	3,304	3,303
Cencora Inc	4,500	5,911
Ceniere Energy Inc	2,069	2,283
Cenovus Energy Inc	5,332	5,261
Centene Corp	6,931	7,792
Centerpoint Energy Inc	1,994	2,030
CF Industries Holdings Inc	4,729	5,146
Charles River Labs Intl Inc	4,207	4,385
Charles Schwab	3,583	3,926
Chevron Corp	5,577	10,408
China Merchants Bank Co Ltd	3,951	1,794

Chipotle Mexican Grill Inc	4,405	5,761
Chubb Ltd	3,849	4,536
Chubb Ltd	4,061	7,172
Cirrus Logic Inc	3,969	3,204
Cisco Sys Inc	6,973	9,094
CME Group Inc	4,549	5,859
CMS Energy Corp	2,363	2,091
Coca Cola Co	5,135	5,658
Coca-Cola Europacific Partners	3,131	3,589
Cognizant Tech Solutions	5,340	6,816
Comcast Corp	9,240	10,173
Compass Group Plc	4,559	5,088
Conmed Corp	2,899	3,227
ConocoPhillips	1,422	3,704
ConocoPhillips	7,579	8,898
COPT Defense Properties	1,823	2,061
Cosan Ltd	2,375	3,038
Cracker Barrel Old Country Store	3,302	2,232
Credicorp Ltd	1,844	1,395
CRH Plc	4,466	6,097
Crown Castle Into Corp	14,884	10,022
Cubesmart.com	9,419	9,502
Cummins Inc	2,706	2,907
Darden Restaurants	3,117	3,359
Deere & Co	5,687	5,719
Dell Technologies Inc	3,276	5,646
Denso Corp Ltd	2,958	3,289
Diageo Plc	3,818	3,635
Digital Realty Trust Inc	14,858	16,419
Diodes Inc	3,582	3,209
Discover Finl Services	6,849	8,067
DNB Asa	4,700	5,551
Doordash Inc	2,699	2,809
Dover Corp	2,406	2,607
DR Horton Inc	5,304	6,981
DR Ing HCF Porsche	2,326	2,168
DTE Energy Co	1,868	1,985
Dupont de Nemours	1,889	2,097
Eastman Chemical Co	3,130	3,453
Eaton Corp	2,809	6,143
Eaton Corp	10,269	13,025
Edward Lifesciences Corp	1,188	1,304
Elekta	1,251	1,348
Elevance Health Inc	5,873	5,557
Eli Lilly & Co	19,277	22,116
Engie	5,316	6,190
Entergy Corp	3,723	3,339
EOG Resources Inc	2,568	5,997
Epam Systems	676	1,070
Equinix Inc	13,166	13,514
Equinor ASA	5,440	6,170
Ericsson Lm Tel Adr	2,611	3,068
Essential Properties Realty	5,163	4,652
Essilorluxottica	2,387	2,723
Eversource Energy	2,877	1,913
Exact Sciences Corp	2,944	3,285
Exxon Mobil Corp	6,925	10,598
First Solar Inc	1,133	1,215

Firstcash Holdings Inc	2,552	2,957
Firstenergy Corp	3,424	3,233
Fleetcor Technologies	3,921	5,339
Formfactor Inc	2,111	2,998
Fortive Corp	3,795	4,225
Freeport-McMoran	1,644	1,869
Fresenius SE & Co	1,937	2,256
Gallagher Arthur J & Co	2,621	3,204
Gaming & Leisure Pptys Inc	10,213	10,758
Gatx Corp	4,256	4,809
General Mills Inc	1,993	1,995
Genl Dynamics Corp	4,027	7,197
Genuine Parts Co	2,772	2,347
Global Payment Inc	4,687	5,681
Globant SA	2,567	3,271
Goldman Sachs Group Inc	4,098	4,927
Grupo Financiero Banorte	2,108	3,082
GSK Plc	2,312	2,367
Halliburton Co	2,848	3,335
HCA Healthcare Inc	1,107	1,243
HDFC Bank Ltd	3,078	3,034
HDFC Bank Ltd	5,021	5,548
Healthcare Tr Amer Inc	7,097	4,893
Healthpeak Pptys Inc	16,876	12,395
Heineken	3,740	3,640
Hexcel Corp	4,018	4,340
Hologic Inc	4,524	4,066
Home Depot Inc	8,905	10,893
Honeywell Intl Inc	6,697	7,958
Host Hotels & Resorts Inc	6,151	7,223
Houlihan Lokey Inc	3,746	4,782
Howmet Aerospace Inc	3,628	4,766
Hubspot Inc	2,052	2,985
Huntington Bancshares	2,016	1,946
Huntington Ingalls Industries	2,593	3,301
IBM Corp	5,003	7,255
Icici Bank	2,216	4,363
Icon Plc	4,113	5,479
Illinois Tool Works Inc	3,284	3,471
ING Groep	4,951	6,248
Insperty Inc	4,114	4,189
Intercontinental Exchange Inc	3,563	4,513
Intuit Inc	4,373	5,923
Intuitive Surgical Inc	1,271	1,714
Invitation Homes Inc	7,139	6,037
Jabil Circuit Inc	2,612	2,617
Jacobs Solutions Inc	3,783	3,696
JD Com Inc	3,700	1,358
Johnson & Johnson	11,338	12,148
Johnson Matthey Pub Ltd Co	1,995	1,792
JP Morgan Chase & Co	10,224	16,954
JP Morgan Chase & Co	14,131	18,541
Julius Baer Group Ltd	2,809	2,386
Kenvue Inc	3,732	4,069
Kering SA	3,262	2,427
Keurig Dr Pepper Inc	4,697	4,498
Keycorp	1,802	2,117
Kilroy Realty Corp	4,549	4,382

Kimco Realty Corp	7,569	6,904
Kingfisher Plc	3,995	3,877
Kion Group	1,497	1,858
KLA Corp	2,601	7,399
Koninklijke Phil	1,430	2,473
LAM Research Corp	3,188	6,948
Lam Research Corp	4,798	7,117
Lamar Advertising Co	8,403	9,143
Legrand	3,175	3,597
Leidos Holdings Inc	3,293	4,011
Linde Plc	4,074	5,943
LKQ Corp	1,413	1,239
Lloyds Banking Group	1,741	2,254
Lockheed Martin Corp	3,716	4,553
L'Oreal Co	4,379	5,277
Lowes Cos Inc	4,058	4,644
Macquarie Group Ltd	2,921	3,193
Magna Intl Inc	3,512	3,974
Marathon Petroleum Corp	5,175	5,966
Marriott Intl	4,802	6,787
Marsh & McLennan Cos Inc	4,262	7,123
Masco Corp	2,653	3,570
Mastercard Inc	9,261	13,022
McDonalds Corp	5,746	7,371
McKesson Corp	8,282	10,674
Medtronic Plc	4,754	4,433
Meituan ADR	7,240	1,930
Mercadolibre Inc	4,109	8,078
Merck & Co Inc	5,800	8,196
Meta Platforms Inc	14,352	25,319
MGM Resorts Intl	3,431	3,627
Microchip Technology	4,382	5,949
Microchip Technology Inc	2,290	5,806
Micron Tech Inc	3,956	5,760
Microsoft Corp	10,063	17,212
Microsoft Corp	26,727	56,030
Mint Group Ltd	2,104	1,046
Mitsubishi Electric	4,224	4,623
Mitsubishi UFJ Fincl	1,690	3,676
Mitsui Fudosan Co Ltd	3,902	5,188
Mobile Telesystems	4,411	-
Moderna Inc	967	785
Mohawk Industries Inc	1,649	1,767
Mondelez Intl Inc	4,019	5,138
Mongodb Inc	1,403	2,243
Monolithic Pwr Systems Inc	4,447	5,596
Monster Beverage Corp	1,368	1,643
Moog Inc	3,013	4,415
Morgan Stanley	5,788	5,595
Morgan Stanley	11,290	12,309
MSCI Inc	1,231	1,294
Muenchever Rueck	6,704	8,121
Murata Manufacturing Co Ltd	3,008	3,238
Myriad Genetic Inc	3,041	2,565
National Grid Plc	3,175	3,525
Natl Band Canada	4,572	5,025
Nestle	10,355	13,555
Netflix Inc	8,163	13,471

Nextera Energy Inc	2,479	1,980
Nice LTd	1,509	1,786
Nike Inc	1,563	1,854
Nippon Telegraph & Telephone	6,807	8,530
Nvidia Corp	7,508	25,073
Northrop Grumman Corp	3,753	5,705
Novartis Ag	4,843	6,674
Novo Nordisk	4,564	5,588
NXP Semiconductors	5,745	7,319
Olin Corp	1,684	1,747
Omnicom Group	4,227	4,070
Omron Corp	1,548	1,275
ON Semiconductor Corp	6,613	6,802
Oracle Corp	13,638	14,444
Otis Worldwide Corp	1,481	1,629
Packaging Corp	1,172	1,622
Palo Alto Networks Inc	3,188	3,414
Panasonic Holding Corp	2,622	2,873
Papa Johns Intl Inc	3,650	3,596
Parker Hannifan	3,905	8,027
Peabody Energy corp	1,800	1,850
Penn Entertainment Inc	3,089	2,992
Pepsico Inc	3,319	3,929
Persimmon Plc	1,385	1,668
Philip Morris Intl Inc	3,602	4,552
Philip Morris Intl Inc	8,049	8,014
Phillip 66	4,437	4,611
Ping An Insurance	5,483	2,110
PJSC Gazprom	3,189	-
PJSC Lukoil	2,859	-
PNC Finl Svcs	4,078	5,418
PPG Industries Inc	3,592	4,335
Procter & Gamble	9,391	9,706
Prologis Inc	2,511	2,820
Prologis Inc	17,490	19,462
Prysmian	3,679	4,229
PT Bk Negara Indonesia	1,287	1,464
PT Telekomunikasi	1,816	1,597
Public Storage	2,522	2,670
Public Storage	4,250	4,752
Qiagen	2,774	2,658
Qualcomm Inc	1,039	2,060
Quanta Services Inc	2,353	2,739
Raymond James Fincl Inc	3,449	4,075
Realty Income Corp	16,480	14,298
Recruit Holdings Co Ltd	2,380	3,274
Regency Centers Corp	8,541	9,380
Regeneron Pharmaceuticals Inc	8,576	9,624
Reinsurance Group of America	3,875	4,779
Republic Services Inc	2,795	3,526
Rexford Indl Realty Inc	18,084	17,167
Roche Holdings	6,580	6,884
RTX Corp	4,481	4,567
Ryder Systems Inc	3,293	4,364
Safran	3,298	3,946
Salesforce Inc	3,183	8,564
Sampo OYJ	4,160	3,960
Sandvik	2,921	3,268

Sanofi	11,612	13,626
SAP Ag	3,629	5,720
SBA Communications Corp	3,709	3,941
SBA Communications Corp	14,305	15,360
Sberbank Russia	1,483	4,004
Schlumberger Ltd	3,874	5,095
ServiceNow Inc	3,729	4,053
Seven & I Holdings Co Ltd	4,386	3,988
Shell Plc	2,134	4,078
Shopify Inc	5,374	7,554
Siemens Aktiengesellschaft	11,351	13,421
Siemens Healthineers	3,913	4,183
Snap-On Inc	3,669	4,446
Sonoco Products Co	3,448	3,309
Sony Group Corp	2,967	5,294
South32 Ltd	1,963	1,613
Southern Co	3,502	3,572
Spirit Aerosystems Holding	3,379	3,686
Spotify Technology	1,699	1,901
SS&C Technologies Holdings Inc	1,465	1,631
Starbucks Corp	2,587	2,469
Stericycle Inc	2,371	2,782
Stora Enso	2,267	2,518
Sumitomo Corp	2,655	3,360
Sun Communities Inc	21,411	16,840
Sun Life Finl Svcs	3,293	3,729
Suzuki Mtr Corp	2,031	2,464
Svenska Handelsbanken	2,940	3,334
Synopsys Inc	5,274	6,479
Taiwan Semiconductor Mfg Co	3,153	9,880
Taiwan Semiconductor Mfg Co Ltd	6,804	14,040
Take Two Interactive Software	1,426	1,636
Technopro Holdings Inc	1,959	1,976
Teck Resources Ltd	2,984	3,168
Teledyne Tech Inc	4,845	5,166
Teleperformance SA	1,946	1,391
Tencent Holdings Ltd	8,683	7,860
Terreno Realty Corp	11,461	11,907
Tesla Inc	5,242	12,626
Texas Instruments	3,163	3,637
The Cigna Group	4,856	5,342
THLK Co Ltd	1,399	1,235
T-Mobile US Inc	5,763	6,497
Toki Marine Holdings Ins	3,231	4,706
Tokyo Electron Ltd	2,737	3,998
Totalenergies	5,867	6,738
Toyota Moor Copr	5,145	6,846
Trade Desk Inc	2,028	3,750
Trane Technologies Plc	2,581	4,847
Trane Technologies Plc	4,393	5,491
Transdigm Group Inc	5,503	6,599
Uber Technologies Inc	4,317	9,666
UDR Inc	14,292	10,683
Ulta Beauty Inc	2,205	2,499
Umicore SA	2,679	2,331
Unilever Plc	9,009	7,708
Union Pacific Corp	7,534	9,613
United Rentals Inc	5,277	7,664

UnitedHealth Group Inc	5,054	7,485
UnitedHealth Group Inc	5,748	7,348
UPS Inc	6,642	6,107
US Foods Holdings Corp	3,928	4,950
UTD Overseas Bank Ltd	3,807	4,081
Valero Energy Corp	2,450	4,233
Vici Properties Inc	15,446	16,354
Visa Inc	6,278	7,049
Vodafone Group Plc	2,689	2,140
Wabtec Corp	3,327	4,331
Wal-Mart de Mexico	2,096	2,403
Walmart Inc	6,204	6,947
Walmart Inc	7,439	8,130
Warner Bros Discovery Inc	3,330	2,959
Waste Management Inc	2,424	3,792
Webster Fincl Corp	2,455	3,034
WEC Energy Group In	3,544	2,946
WEC Energy Group Inc	1,745	1,611
WEG SA	2,260	3,092
Wells Fargo & Co	6,033	6,595
Wells Fargo & Co	6,047	7,875
Welltower Inc	21,649	24,797
Wesco Intl Inc	3,310	4,110
Whirlpool Corp	1,452	1,301
Willscot Mobile Mini Holdings	1,890	1,993
Woodward Inc	2,809	4,133
Workday Inc	2,751	3,611
WPP Plc	3,809	3,424
WUXI Biologics Cayman Inc	2,888	1,319
WW Grainger Inc	2,570	2,946
Xinyi Solar Holdings Ltd	1,761	654
Zurich Insurance Group Ltd	4,247	4,860
Total Common Stocks	1,976,421	2,381,739

Multi-Strategy Funds

Ironwood Instit MS LLC	321,006	307,897
SkyBridge Mul-Ad Ser	267,802	201,620
Total Multi-Strategy Funds	588,808	509,517

Real Estate Funds

FS Credit REIT	328,305	326,071
Total Real Estate Funds	328,305	326,071

Common/Collective Trust Funds

Apollo Debt BDC	136,106	137,334
Total Common Collective Trust Funds	136,106	137,334

Participant Loans

Participant Loans 4.25%-9.50%, secured by participant account balance, repaid in monthly installments; maturity through 2028.

Total Participant Loans

163,454	163,454
163,454	163,454

Total Investments

\$ 7,039,877	\$ 7,513,910
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* A party in interest as defined by ERISA.

United Steelworkers Local 14614 Supplemental Annuity Plan

Schedule of Reportable Transactions

(For the year ended December 31, 2023)

EIN: 55-0549322
Plan Number: 002

(a) Identity of Party Involved *	(b) Description Of Securities	(c) Purchase Price	(d) Sales Price	(g) Cost of Asset	(h) Current Value of Asset On Transaction Date	(i) Net Gain Or (Loss)
Morgan Stanley Bank Deposit Program	Money Market	\$ 7,830,113	\$ 0	\$ 7,830,113	\$ 7,830,113	\$ 0
Morgan Stanley Bank Deposit Program	Money Market	\$ 0	\$ 7,659,778	\$ 7,659,778	\$ 7,659,778	\$ 0

Series of Transactions In Excess of 5%

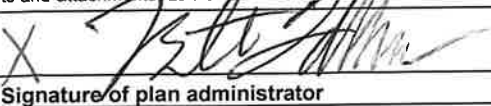
Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning _____ and ending _____	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
	☐ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report
	☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here	▶ ☒ the DFVC program
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ special extension (enter description) _____
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here	▶ ☐

Part II	Basic Plan Information—enter all requested information
1a Name of plan United Steelworkers Local 14614 Supplemental Annuity Plan	1b Three-digit plan number (PN) ▶ 002
	1c Effective date of plan 01/01/1983
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) United Steelworkers Local 14614 Supplemental Ann Board of Trustees 230 Lexington Green Circle Ste 400 Lexington KY 40503	2b Employer Identification Number (EIN) 55-0549322
	2c Plan Sponsor's telephone number 888-999-7741
	2d Business code (see instructions) 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10/9/24	Bill Faulkes
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		10/9/24	Ron L Brady
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)

3a Plan administrator's name and address ☐ Same as Plan Sponsor United Steelworkers Local 14614 Supplemental Ann Board of Trustees 230 Lexington Green Circle Ste 400 Lexington KY 40503	3b Administrator's EIN 55-0549322 3c Administrator's telephone number 888-999-7741
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 1122
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 676
a(2) Total number of active participants at the end of the plan year	6a(2) 0
b Retired or separated participants receiving benefits	6b 0
c Other retired or separated participants entitled to future benefits	6c 0
d Subtotal. Add lines 6a(2), 6b, and 6c	6d 0
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 0
f Total. Add lines 6d and 6e	6f 0
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
 (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
 (4) ☐ **DCG** (Individual Plan Information) - Number Attached _____
 (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information - Small Plan)
 (3) ☐ **A** (Insurance Information) - Number Attached _____
 (4) ☒ **C** (Service Provider Information)
 (5) ☐ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes ☐ No ☐

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes ☐ No ☐

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

United Steelworkers Local 14614
Supplemental Annuity Fund
Schedule H, Part IV Line 4(i) Schedule of Assets (Held at end of year)
December 31, 2023
Plan: 002
EIN: 55-0549322

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investments Shares or Par Value	Cost	Current Value
	<u>Cash Equivalents</u>			
*	Morgan Stanley Bank		\$ 70,162	\$ 70,162
*	Morgan Stanley Private Bank		219,525	219,525
	Total Cash Equivalents		289,687	289,687
	<u>Government Securities</u>			
	FHLMC, 2.00%, 1/1/52		5,203	5,137
	FHLMC, 3.00%, 12/1/46		1,360	1,272
	FHLMC, 3.00%, 4/1/33		2,853	2,734
	FHLMC, 3.00%, 4/1/52		4,057	4,014
	FHLMC, 4.50%, 10/1/52		1,806	1,797
	FHLMC, 5.50%, 12/1/52		10,179	10,175
	FNMA Pool, 2.00%, 7/1/51		12,795	10,406
	FNMA Pool, 2.50%, 7/1/51		11,451	9,475
	FNMA Pool, 3.00%, 1/1/48		12,377	11,497
	FNMA Pool, 3.00%, 5/1/35		1,560	1,593
	FNMA Pool, 3.50%, 1/1/48		9,641	9,020
	FNMA Pool, 5.50%, 2/1/53		10,894	11,172
	FNMA, 6.625%, 11/15/30		7,021	6,903
	US Treasury Bond, 1.875%, 2/15/51		12,059	11,454
	US Treasury Bond, 2.50%, 5/15/46		18,006	17,259
	US Treasury Bond, 3.625%, 2/15/44		6,686	6,426
	US Treasury Bond, 4.00%, 11/15/42		12,188	11,687
	US Treasury Bond, Zero Coupon, 5/15/25		20,277	20,709
	US Treasury Note, 2.75%, 5/15/25		10,916	10,740
	US Treasury Note, 3.75%, 4/15/26		13,748	13,873
	US Treasury Note, 3.875%, 4/30/25		21,741	21,806
	US Treasury Note, 4.00%, 12/15/25		11,040	10,945
	US Treasury Note, 4.00%, 2/15/26		19,076	18,921
	US Treasury Note, 4.125%, 6/15/26		23,690	24,004
	US Treasury Notes, 0.50%, 2/28/26		24,618	23,111
	US Treasury Notes, 1.25%, 11/30/26		16,435	16,648
	US Treasury Notes, 1.50%, 11/30/24		11,472	11,642
	US Treasury Notes, 1.50%, 2/15/30		10,497	10,461
	US Treasury Notes, 1.625%, 5/15/26		16,311	15,104
	US Treasury Notes, 1.75%, 1/31/29		33,933	31,590
	US Treasury Notes, 1.875%, 2/15/41		20,624	20,173
	US Treasury Notes, 2.25%, 11/15/24		8,702	7,822
	US Treasury Notes, 2.625%, 2/15/29		16,111	13,190
	US Treasury Notes, 2.75%, 7/31/27		8,491	8,641
	US Treasury Notes, 2.75%, 8/15/32		23,209	22,910
	US Treasury Notes, 3.00%, 7/31/24		7,857	7,906
	US Treasury Notes, 3.25%, 6/30/29		12,394	11,623
	US Treasury Notes, 3.25%, 8/31/24		18,628	18,778
	US Treasury Notes, 4.125%, 8/31/30		17,482	18,235

US Treasury Notes, 4.375%, 11/30/28

Total Government Securities

26,638	26,611
534,026	517,464

Corporate Bonds and Notes

Abbvie Inc, 2.95%, 11/21/26	5,701	5,756
Abbvie Inc, 3.60%, 5/14/25	8,890	7,860
Abbvie Inc, 4.25%, 11/21/49	8,616	8,954
Air Lease Corp, 1.875%, 8/15/26	5,246	5,530
Amazon.com Inc, 1.50%, 6/3/30	14,851	15,254
American Tower Corp, 2.95%, 1/15/25	4,700	4,878
Anheuser-Busch Inbev Finance Inc, 4.90%, 2/1/46	7,540	7,821
Bank of America Corp, 1.734%, 7/22/27	5,415	5,498
Bank of America, 2.687%, 4/22/32	9,069	7,609
Bank of America, 3.458%, 3/15/25	5,967	5,972
Bank of America, 4.443%, 1/20/48	4,959	5,430
Boeing Co, 2.196%, 2/4/26	5,487	5,673
Capital One Finl, 2.636%, 3/3/26	5,775	5,754
Citigroup Inc, 2.014%, 1/25/26	8,545	8,650
Citigroup Inc, 2.572%, 6/3/31	10,019	10,265
Comcast Corp, 3.45%, 2/1/50	8,994	9,252
CVS Health Corp, 1.30%, 8/21/27	8,055	8,039
Delta Air Lines, 2.90%, 10/28/24	5,650	5,830
Duke Energy Corp, 3.15%, 8/15/27	5,592	5,678
Eastern Energy Gas Holdings, 2.50%, 11/15/24	4,886	4,876
Edison Intl, 3.55%, 11/15/24	4,953	4,913
Enbridge Inc, 6.70%, 11/15/53	8,533	9,331
Energy Transfer LP, 4.75%, 1/15/26	4,907	4,968
Enterprise Products, 3.75%, 2/15/25	7,980	7,898
Enterprise Products, 4.45%, 2/15/43	5,232	5,505
Federal Realty Trust, 3.95%, 1/15/24	6,050	5,994
Fiserv Inc, 3.50%, 7/1/29	11,695	11,309
General Motors Finl, 6.05%, 10/10/25	5,030	5,065
Goldman Sachs Group, 1.093%, 12/9/26	5,367	5,533
Goldman Sachs Group, 1.948%, 10/21/27	5,314	5,493
HCA Inc, 5.25%, 4/15/25	5,858	6,027
Hewlett Packard, 4.90%, 10/15/25	6,203	5,983
Home Depot, 2.70%, 4/15/30	8,917	9,118
JP Morgan Chase & Co, 1.47%, 9/22/27	5,306	5,455
JP Morgan Chase & Co, 3.54%, 5/1/28	5,643	5,738
JP Morgan Chase, 3.54%, 5/1/28	5,831	5,738
Keurig Dr Pepper Inc, 4.50%, 4/15/52	7,867	9,168
Lowes Cos Inc, 1.70%, 10/15/30	9,666	9,980
Mastercard Inc, 3.35%, 3/26/30	7,519	7,632
MPLX LP, 4.875%, 6/1/25	5,928	5,967
Nextera Energy Cap Hldgs, 4.255%, 9/1/24	6,035	6,057
Oracle Corp, 2.80%, 4/1/27	5,443	5,664
Oracle Corp, 2.95%, 4/1/30	11,170	9,030
Oracle Corp, 3.60%, 4/1/40	6,054	6,402
State Street Corp, 3.55%, 8/18/25	6,021	5,895
T-Mobile USA Inc, 3.50%, 4/15/25	5,953	5,877
Truist Finl Corp, 4.26%, 7/28/26	6,039	5,888
Union Pacific Corp, 3.95%, 9/10/28	10,828	10,923
UnitedHealth Group Inc, 2.00%, 5/15/30	8,476	8,653
Utah Acquisition Sub Inc, 3.95%, 6/15/26	5,742	5,814
Verizon Comm, 2.875%, 11/20/50	7,809	8,171
VM Ware Inc, 1.40%, 8/15/26	5,249	5,490
Wells Fargo & Co, 3.526%, 3/24/28	8,419	8,593
Wells Fargo & Co, 5.557%, 7/25/34	9,464	10,186

Williams Cos Inc, 5.40%, 3/2/26

Total Corporate Bonds and Notes

4,996	5,051
385,454	389,088

Mutual Funds

Blackrock Bats: Series C	23,217	23,695
Blackrock Bats: Series M	211,054	189,610
Federated Hermes Govt Obl	203,214	203,214
Ishares 20+ Year Treasury Bond	127,143	119,447
Ishares Core MSCI Emerging	139,378	148,503
Ishares Core MSCI Int Devp Mar	362,230	394,055
Ishares Core US Aggregate	220,578	223,412
JP Morgan Mtg Backed Sec I	682,096	678,475
LM Martin Currie Smash Ser	52,773	66,180
Vanguard Growth ETF	463,860	585,076
Vanguard Value ETF	152,073	167,889

Total Mutual Funds

2,637,616	2,799,556
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Common Stocks

A1A Group Ltd	3,326	3,021
A1A Group Ltd	3,732	3,521
Abb Ltd	4,367	5,806
Abbott Laboratories	4,470	4,569
Abbott Laboratories	5,704	6,551
Abbvie Inc	6,626	9,543
Accenture PLC Ireland	4,187	6,237
Adobe Inc	4,625	8,831
Advanced Micro Devices	5,278	10,149
Agree Realty Corp	9,719	9,065
Air Liquide	4,121	4,903
AirBNB Inc	2,506	2,562
Akamai Technologies Inc	3,013	4,378
Akzo Nobel	2,474	2,755
Albany Intl	2,431	2,708
Albemarle Corp	4,700	3,087
Alexandria Real Estate Eq Inc	13,139	13,057
Alibaba Group Hldg	1,413	1,077
Alibaba Group Holding Ltd	9,761	4,418
Align Technology	961	973
Allegeion Pub Ltd Co	2,773	3,261
Alnylam Pharmaceuticals	1,276	1,356
Alphabet Inc Cl A	10,274	13,734
Alphabet Inc Cl C	3,686	18,744
Amazon.com Inc	14,097	33,731
Ameren Corp	2,523	2,217
American Elec Power	3,126	2,761
American Express Co	4,526	5,243
American Tower Corp	40,719	32,598
Americold Realty Trust Inc	8,359	8,355
Amgen Inc	4,016	5,186
Amphenol Corp	4,219	5,188
Analog Devices Inc	4,994	7,754
Ansys Inc	2,726	4,310
Anz Group Holdings Ltd	1,823	2,122
AO Smith Corp	4,217	5,185
Aon Plc	2,202	2,093
Apple Inc	9,321	25,029
Applied Materials Inc	3,956	5,305
Archrock Inc	2,967	4,589
Ares Management Corp	1,206	1,791

Arista networks Inc	3,179	3,712
Arrow Electronics	3,428	3,504
Ashtead Group Plc	3,645	4,024
ASML Holding	2,621	11,560
Astellas Pharma Incadr	4,589	3,923
Astrazeneca Plc	5,844	6,573
AT&T Inc	4,501	5,151
Autoliv Inc	2,820	3,626
Automatic Data Processing Inc	2,321	3,653
Autozone Inc	10,854	11,855
AvalonBay Comm Inc	1,744	2,226
AvalonBay Comm Inc	5,494	5,499
Avantor Inc	4,081	4,452
Avery Dennison Corp	1,839	2,641
AXA Ads	7,158	7,851
Bank of America Corp	3,934	5,354
Bank of New York Mellon Corp	3,135	3,512
Bank Rakyat Indonesia	2,339	3,086
BASF SE	2,211	2,384
Bayer AG	3,910	2,368
Becton Dickinson & Co	5,199	5,150
Berkshire Hathaway	13,402	15,722
BHP Group Ltd	5,949	7,036
Bio Rad Lab	4,010	2,937
Blackrock Inc	3,732	4,769
Blackstone Inc	1,481	2,618
Blackstone Inc	3,207	3,728
BNP Paribas	3,015	3,561
Boeing Co	4,476	6,044
Booking Holdings Inc	2,504	3,569
Booz Allen Hamilton Holding	1,849	2,558
Borg Warner Inc	4,186	3,693
Boston Properties	1,556	1,974
Box Inc	3,190	3,176
BP Plc	3,260	4,142
Bristol Myers Squibb Co	3,761	3,183
Bristol Myers Squibb Co	10,927	8,312
Brixmor Pty Group	6,401	6,446
Broadcom Inc	3,438	10,303
Broadcom Inc	12,136	20,335
Brookfield Corp	2,331	2,934
Builders Firstsource Inc	1,624	1,594
Cabot Corp	2,936	3,310
Canadian Natural Resources Ltd	4,338	5,399
Capitec Bank Holdings Ltd	1,230	1,743
Caterpillar Inc	1,621	2,152
CBRE Group Inc	3,982	5,055
Celsius Holdings Inc	3,304	3,303
Cencora Inc	4,500	5,911
Ceniere Energy Inc	2,069	2,283
Cenovus Energy Inc	5,332	5,261
Centene Corp	6,931	7,792
Centerpoint Energy Inc	1,994	2,030
CF Industries Holdings Inc	4,729	5,146
Charles River Labs Intl Inc	4,207	4,385
Charles Schwab	3,583	3,926
Chevron Corp	5,577	10,408
China Merchants Bank Co Ltd	3,951	1,794

Chipotle Mexican Grill Inc	4,405	5,761
Chubb Ltd	3,849	4,536
Chubb Ltd	4,061	7,172
Cirrus Logic Inc	3,969	3,204
Cisco Sys Inc	6,973	9,094
CME Group Inc	4,549	5,859
CMS Energy Corp	2,363	2,091
Coca Cola Co	5,135	5,658
Coca-Cola Europacific Partners	3,131	3,589
Cognizant Tech Solutions	5,340	6,816
Comcast Corp	9,240	10,173
Compass Group Plc	4,559	5,088
Conmed Corp	2,899	3,227
ConocoPhillips	1,422	3,704
ConocoPhillips	7,579	8,898
COPT Defense Properties	1,823	2,061
Cosan Ltd	2,375	3,038
Cracker Barrel Old Country Store	3,302	2,232
Credicorp Ltd	1,844	1,395
CRH Plc	4,466	6,097
Crown Castle Into Corp	14,884	10,022
Cubesmart.com	9,419	9,502
Cummins Inc	2,706	2,907
Darden Restaurants	3,117	3,359
Deere & Co	5,687	5,719
Dell Technologies Inc	3,276	5,646
Denso Corp Ltd	2,958	3,289
Diageo Plc	3,818	3,635
Digital Realty Trust Inc	14,858	16,419
Diodes Inc	3,582	3,209
Discover Finl Services	6,849	8,067
DNB Asa	4,700	5,551
Doordash Inc	2,699	2,809
Dover Corp	2,406	2,607
DR Horton Inc	5,304	6,981
DR Ing HCF Porsche	2,326	2,168
DTE Energy Co	1,868	1,985
Dupont de Nemours	1,889	2,097
Eastman Chemical Co	3,130	3,453
Eaton Corp	2,809	6,143
Eaton Corp	10,269	13,025
Edward Lifesciences Corp	1,188	1,304
Elekta	1,251	1,348
Elevance Health Inc	5,873	5,557
Eli Lilly & Co	19,277	22,116
Engie	5,316	6,190
Entergy Corp	3,723	3,339
EOG Resources Inc	2,568	5,997
Epam Systems	676	1,070
Equinix Inc	13,166	13,514
Equinor ASA	5,440	6,170
Ericsson Lm Tel Adr	2,611	3,068
Essential Properties Realty	5,163	4,652
Essilorluxottica	2,387	2,723
Eversource Energy	2,877	1,913
Exact Sciences Corp	2,944	3,285
Exxon Mobil Corp	6,925	10,598
First Solar Inc	1,133	1,215

Firstcash Holdings Inc	2,552	2,957
Firstenergy Corp	3,424	3,233
Fleetcor Technologies	3,921	5,339
Formfactor Inc	2,111	2,998
Fortive Corp	3,795	4,225
Freeport-McMoran	1,644	1,869
Fresenius SE & Co	1,937	2,256
Gallagher Arthur J & Co	2,621	3,204
Gaming & Leisure Pptys Inc	10,213	10,758
Gatx Corp	4,256	4,809
General Mills Inc	1,993	1,995
Genl Dynamics Corp	4,027	7,197
Genuine Parts Co	2,772	2,347
Global Payment Inc	4,687	5,681
Globant SA	2,567	3,271
Goldman Sachs Group Inc	4,098	4,927
Grupo Financiero Banorte	2,108	3,082
GSK Plc	2,312	2,367
Halliburton Co	2,848	3,335
HCA Healthcare Inc	1,107	1,243
HDFC Bank Ltd	3,078	3,034
HDFC Bank Ltd	5,021	5,548
Healthcare Tr Amer Inc	7,097	4,893
Healthpeak Pptys Inc	16,876	12,395
Heineken	3,740	3,640
Hexcel Corp	4,018	4,340
Hologic Inc	4,524	4,066
Home Depot Inc	8,905	10,893
Honeywell Intl Inc	6,697	7,958
Host Hotels & Resorts Inc	6,151	7,223
Houlihan Lokey Inc	3,746	4,782
Howmet Aerospace Inc	3,628	4,766
Hubspot Inc	2,052	2,985
Huntington Bancshares	2,016	1,946
Huntington Ingalls Industries	2,593	3,301
IBM Corp	5,003	7,255
Icici Bank	2,216	4,363
Icon Plc	4,113	5,479
Illinois Tool Works Inc	3,284	3,471
ING Groep	4,951	6,248
Insperty Inc	4,114	4,189
Intercontinental Exchange Inc	3,563	4,513
Intuit Inc	4,373	5,923
Intuitive Surgical Inc	1,271	1,714
Invitation Homes Inc	7,139	6,037
Jabil Circuit Inc	2,612	2,617
Jacobs Solutions Inc	3,783	3,696
JD Com Inc	3,700	1,358
Johnson & Johnson	11,338	12,148
Johnson Matthey Pub Ltd Co	1,995	1,792
JP Morgan Chase & Co	10,224	16,954
JP Morgan Chase & Co	14,131	18,541
Julius Baer Group Ltd	2,809	2,386
Kenvue Inc	3,732	4,069
Kering SA	3,262	2,427
Keurig Dr Pepper Inc	4,697	4,498
Keycorp	1,802	2,117
Kilroy Realty Corp	4,549	4,382

Kimco Realty Corp	7,569	6,904
Kingfisher Plc	3,995	3,877
Kion Group	1,497	1,858
KLA Corp	2,601	7,399
Koninklijke Phil	1,430	2,473
LAM Research Corp	3,188	6,948
Lam Research Corp	4,798	7,117
Lamar Advertising Co	8,403	9,143
Legrand	3,175	3,597
Leidos Holdings Inc	3,293	4,011
Linde Plc	4,074	5,943
LKQ Corp	1,413	1,239
Lloyds Banking Group	1,741	2,254
Lockheed Martin Corp	3,716	4,553
L'Oreal Co	4,379	5,277
Lowes Cos Inc	4,058	4,644
Macquarie Group Ltd	2,921	3,193
Magna Intl Inc	3,512	3,974
Marathon Petroleum Corp	5,175	5,966
Marriott Intl	4,802	6,787
Marsh & McLennan Cos Inc	4,262	7,123
Masco Corp	2,653	3,570
Mastercard Inc	9,261	13,022
McDonalds Corp	5,746	7,371
McKesson Corp	8,282	10,674
Medtronic Plc	4,754	4,433
Meituan ADR	7,240	1,930
Mercadolibre Inc	4,109	8,078
Merck & Co Inc	5,800	8,196
Meta Platforms Inc	14,352	25,319
MGM Resorts Intl	3,431	3,627
Microchip Technology	4,382	5,949
Microchip Technology Inc	2,290	5,806
Micron Tech Inc	3,956	5,760
Microsoft Corp	10,063	17,212
Microsoft Corp	26,727	56,030
Minh Group Ltd	2,104	1,046
Mitsubishi Electric	4,224	4,623
Mitsubishi UFJ Fincl	1,690	3,676
Mitsui Fudosan Co Ltd	3,902	5,188
Mobile Telesystems	4,411	-
Moderna Inc	967	785
Mohawk Industries Inc	1,649	1,767
Mondelez Intl Inc	4,019	5,138
Mongoddb Inc	1,403	2,243
Monolithic Pwr Systems Inc	4,447	5,596
Monster Beverage Corp	1,368	1,643
Moog Inc	3,013	4,415
Morgan Stanley	5,788	5,595
Morgan Stanley	11,290	12,309
MSCI Inc	1,231	1,294
Muenchever Rueck	6,704	8,121
Murata Manufacturing Co Ltd	3,008	3,238
Myriad Genetic Inc	3,041	2,565
National Grid Plc	3,175	3,525
Natl Band Canada	4,572	5,025
Nestle	10,355	13,555
Netflix Inc	8,163	13,471

Nextera Energy Inc	2,479	1,980
Nice LTd	1,509	1,786
Nike Inc	1,563	1,854
Nippon Telegraph & Telephone	6,807	8,530
Nvidia Corp	7,508	25,073
Northrop Grumman Corp	3,753	5,705
Novartis Ag	4,843	6,674
Novo Nordisk	4,564	5,588
NXP Semiconductors	5,745	7,319
Olin Corp	1,684	1,747
Omnicom Group	4,227	4,070
Omron Corp	1,548	1,275
ON Semiconductor Corp	6,613	6,802
Oracle Corp	13,638	14,444
Otis Worldwide Corp	1,481	1,629
Packaging Corp	1,172	1,622
Palo Alto Networks Inc	3,188	3,414
Panasonic Holding Corp	2,622	2,873
Papa Johns Intl Inc	3,650	3,596
Parker Hannifan	3,905	8,027
Peabody Energy corp	1,800	1,850
Penn Entertainment Inc	3,089	2,992
Pepsico Inc	3,319	3,929
Persimmon Plc	1,385	1,668
Philip Morris Intl Inc	3,602	4,552
Philip Morris Intl Inc	8,049	8,014
Phillip 66	4,437	4,611
Ping An Insurance	5,483	2,110
PJSC Gazprom	3,189	-
PJSC Lukoil	2,859	-
PNC Finl Svcs	4,078	5,418
PPG Industries Inc	3,592	4,335
Procter & Gamble	9,391	9,706
Prologis Inc	2,511	2,820
Prologis Inc	17,490	19,462
Prysmian	3,679	4,229
PT Bk Negara Indonesia	1,287	1,464
PT Telekomunikasi	1,816	1,597
Public Storage	2,522	2,670
Public Storage	4,250	4,752
Qiagen	2,774	2,658
Qualcomm Inc	1,039	2,060
Quanta Services Inc	2,353	2,739
Raymond James Fincl Inc	3,449	4,075
Realty Income Corp	16,480	14,298
Recruit Holdings Co Ltd	2,380	3,274
Regency Centers Corp	8,541	9,380
Regeneron Pharmaceuticals Inc	8,576	9,624
Reinsurance Group of America	3,875	4,779
Republic Services Inc	2,795	3,526
Rexford Indl Realty Inc	18,084	17,167
Roche Holdings	6,580	6,884
RTX Corp	4,481	4,567
Ryder Systems Inc	3,293	4,364
Safran	3,298	3,946
Salesforce Inc	3,183	8,564
Sampo OYJ	4,160	3,960
Sandvik	2,921	3,268

Sanofi	11,612	13,626
SAP Ag	3,629	5,720
SBA Communications Corp	3,709	3,941
SBA Communications Corp	14,305	15,360
Sberbank Russia	1,483	4,004
Schlumberger Ltd	3,874	5,095
ServiceNow Inc	3,729	4,053
Seven & I Holdings Co Ltd	4,386	3,988
Shell Plc	2,134	4,078
Shopify Inc	5,374	7,554
Siemens Aktiengesellschaft	11,351	13,421
Siemens Healthineers	3,913	4,183
Snap-On Inc	3,669	4,446
Sonoco Products Co	3,448	3,309
Sony Group Corp	2,967	5,294
South32 Ltd	1,963	1,613
Southern Co	3,502	3,572
Spirit Aerosystems Holding	3,379	3,686
Spotify Technology	1,699	1,901
SS&C Technologies Holdings Inc	1,465	1,631
Starbucks Corp	2,587	2,469
Stericycle Inc	2,371	2,782
Stora Enso	2,267	2,518
Sumitomo Corp	2,655	3,360
Sun Communities Inc	21,411	16,840
Sun Life Finl Svs	3,293	3,729
Suzuki Mtr Corp	2,031	2,464
Svenska Handelsbanken	2,940	3,334
Synopsys Inc	5,274	6,479
Taiwan Semiconductor Mfg Co	3,153	9,880
Taiwan Semiconductor Mfg Co Ltd	6,804	14,040
Take Two Interactive Software	1,426	1,636
Technopro Holdings Inc	1,959	1,976
Teck Resources Ltd	2,984	3,168
Teledyne Tech Inc	4,845	5,166
Teleperformance SA	1,946	1,391
Tencent Holdings Ltd	8,683	7,860
Terreno Realty Corp	11,461	11,907
Tesla Inc	5,242	12,626
Texas Instruments	3,163	3,637
The Cigna Group	4,856	5,342
THLK Co Ltd	1,399	1,235
T-Mobile US Inc	5,763	6,497
Toki Marine Holdings Ins	3,231	4,706
Tokyo Electron Ltd	2,737	3,998
Totalenergies	5,867	6,738
Toyota Moor Copr	5,145	6,846
Trade Desk Inc	2,028	3,750
Trane Technologies Plc	2,581	4,847
Trane Technologies Plc	4,393	5,491
Transdigm Group Inc	5,503	6,599
Uber Technologies Inc	4,317	9,666
UDR Inc	14,292	10,683
Ulta Beauty Inc	2,205	2,499
Umicore SA	2,679	2,331
Unilever Plc	9,009	7,708
Union Pacific Corp	7,534	9,613
United Rentals Inc	5,277	7,664

UnitedHealth Group Inc	5,054	7,485
UnitedHealth Group Inc	5,748	7,348
UPS Inc	6,642	6,107
US Foods Holdings Corp	3,928	4,950
UTD Overseas Bank Ltd	3,807	4,081
Valero Energy Corp	2,450	4,233
Vici Properties Inc	15,446	16,354
Visa Inc	6,278	7,049
Vodafone Group Plc	2,689	2,140
Wabtec Corp	3,327	4,331
Wal-Mart de Mexico	2,096	2,403
Walmart Inc	6,204	6,947
Walmart Inc	7,439	8,130
Warner Bros Discovery Inc	3,330	2,959
Waste Management Inc	2,424	3,792
Webster Fincl Corp	2,455	3,034
WEC Energy Group In	3,544	2,946
WEC Energy Group Inc	1,745	1,611
WEG SA	2,260	3,092
Wells Fargo & Co	6,033	6,595
Wells Fargo & Co	6,047	7,875
Welltower Inc	21,649	24,797
Wesco Intl Inc	3,310	4,110
Whirlpool Corp	1,452	1,301
Willscot Mobile Mini Holdings	1,890	1,993
Woodward Inc	2,809	4,133
Workday Inc	2,751	3,611
WPP Plc	3,809	3,424
WUXI Biologics Cayman Inc	2,888	1,319
WW Grainger Inc	2,570	2,946
Xinyi Solar Holdings Ltd	1,761	654
Zurich Insurance Group Ltd	4,247	4,860
Total Common Stocks	1,976,421	2,381,739

Multi-Strategy Funds

Ironwood Instit MS LLC	321,006	307,897
SkyBridge Mul-Ad Ser	267,802	201,620
Total Multi-Strategy Funds	588,808	509,517

Real Estate Funds

FS Credit REIT	328,305	326,071
Total Real Estate Funds	328,305	326,071

Common/Collective Trust Funds

Apollo Debt BDC	136,106	137,334
Total Common Collective Trust Funds	136,106	137,334

Participant Loans

Participant Loans 4.25%-9.50%, secured by participant account balance, repaid in monthly installments; maturity through 2028.

Total Participant Loans

163,454	163,454
163,454	163,454

Total Investments

\$ 7,039,877	\$ 7,513,910
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* A party in interest as defined by ERISA.

WVSTEELANN United Steelworkers Local 14614
55-0549322
FYE: 12/31/2023

10/15/2024 3:36 PM

Federal Statements
United Steelworkers Local 14614 Supplemental
Plan: 002

Plan transactions in excess of 5% of plan assets

<u>Name</u>		<u>Purchase</u>	<u>Selling</u>	<u>Lease</u>		<u>Cost of</u>	<u>Current</u>	<u>Net Gain</u>
<u>Description</u>		<u>Price</u>	<u>Price</u>	<u>Rental</u>	<u>Expenses</u>	<u>Asset</u>	<u>Value</u>	<u>or Loss</u>
Morgan Stanley Bank	Money Market Fund	\$ 7830113	\$	\$	\$	\$ 7830113	\$ 7830113	\$
Morgan Stanley Bank	Money Market Fund		7659778			7659778	7659778	