

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan USHV EMPLOYEE SAVINGS PLAN
1b	Three-digit plan number (PN) ▶ 002
1c	Effective date of plan 01/01/2005
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) USHV MANAGEMENT, LLC 341 COOL SPRINGS BLVD SUITE 305 FRANKLIN, TN 37067
2b	Employer Identification Number (EIN) 87-4006946
2c	Plan Sponsor's telephone number 520-838-2128
2d	Business code (see instructions) 621111

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2024	SUSAN SPIER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 524
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 477 6a(2) 601 6b 1 6c 91 6d 693 6e 0 6f 693 6g(1) 601 6g(2) 505 6h 7
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2A 2E 2F 2G 2J 2R 2T 3B 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan USHV EMPLOYEE SAVINGS PLAN	B Three-digit plan number (PN) 002
C Plan sponsor's name as shown on line 2a of Form 5500 USHV MANAGEMENT, LLC	D Employer Identification Number (EIN) 87-4006946

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

X

YesNo
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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04-2647786

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

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04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 64 65	RECORDKEEPER	27299	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan USHV EMPLOYEE SAVINGS PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 USHV MANAGEMENT, LLC	D Employer Identification Number (EIN) 87-4006946	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	36030062	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	892762
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	1454546
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	435109	476542
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	0	46702124
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	921843	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	37387014	49525974
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	37387014	49525974

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2502887	
(B) Participants	2a(1)(B)	2514105	
(C) Others (including rollovers)	2a(1)(C)	701606	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		5718598
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	26079	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	25016	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		51095
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	3312	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1127443	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1130755
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	11108	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	7326	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	540314	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		3246043
c Other income	2c		4138701
d Total income. Add all income amounts in column (b) and enter total	2d		14829288

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2591693	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2591693
f Corrective distributions (see instructions)	2f		20381
g Certain deemed distributions of participant loans (see instructions)	2g		48835
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Recordkeeping fees.....	2i(3)	27299	
(4) IQPA audit fees.....	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	2120	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	0	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		29419
j Total expenses. Add all expense amounts in column (b) and enter total	2j		2690328

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		12138960
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BEASLEY MITCHELL AND COMPANY**

(2) EIN: **85-0366848**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	☒		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	☒		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
--	--	---

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan	B Three-digit plan number (PN)	
USHV EMPLOYEE SAVINGS PLAN	002	
C Plan sponsor's name as shown on line 2a of Form 5500	D Employer Identification Number (EIN)	
USHV MANAGEMENT, LLC	87-4006946	

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
	b Enter the amount contributed by the employer to the plan for this plan year	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
----------	------------

9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☐ No
---	--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation. _____

Part VII	IRS Compliance Questions
-----------------	---------------------------------

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☒ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702438A.

USHV EMPLOYEE SAVINGS PLAN

FINANCIAL STATEMENTS

AND SUPPLEMENTARY INFORMATION

For the Years Ended December 31, 2023 and 2022

USHV EMPLOYEE SAVINGS PLAN
For the Years Ended December 31, 2023 and 2022

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INDEPENDENT AUDITORS' REPORT

To the Trustees of
USHV Employee Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2023 Financial Statements

We have performed an audit of the accompanying financial statements of USHV Employee Savings Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statement of net assets available for benefits as of December 31, 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the 2023 audit of USHV Employee Savings Plan financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion of the 2023 Financial Statements

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution, agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion of the 2023 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of USHV Employee Savings Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about USHV Employee Savings Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of USHV Employee Savings Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about USHV Employee Savings Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters - Supplemental Schedule Required by ERISA

The supplemental schedule of Schedule H, Part IV, Line 4I - Schedule of Assets (Held At End of Year) for 2023 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial

statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditors' Report on the 2022 Financial Statements

We have audited the 2022 financial statements, and in our report dated September 27, 2024, we expressed an unmodified opinion on those 2022 financial statements.

A handwritten signature in black ink that reads "Beasley Mitchell & Co LLP". The signature is written in a cursive, flowing style.

Beasley, Mitchell & Co., LLP

Las Cruces, New Mexico

October 14, 2024

USHV EMPLOYEE SAVINGS PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2023 and 2022

ASSETS

	2023	In Transit as of December 31, 2022	2022
INVESTMENTS AT FAIR VALUE			
Mutual funds	\$ 46,691,528	\$ -	\$ -
Interest-bearing cash	887,425	36,030,062	-
Self-directed brokerage accounts	<u>1,470,479</u>	<u>921,843</u>	<u>-</u>
TOTAL INVESTMENTS AT FAIR VALUE	49,049,432	36,951,905	-
RECEIVABLES			
Participant contributions	51,637	-	-
Notes receivable from participants	<u>476,542</u>	<u>470,152</u>	<u>-</u>
TOTAL RECEIVABLES	<u>528,179</u>	<u>470,152</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 49,577,611</u>	<u>\$37,422,057</u>	<u>\$ -</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 49,577,611</u>	<u>\$37,422,057</u>	<u>\$ -</u>

See independent auditors' report and accompanying notes.

USHV EMPLOYEE SAVINGS PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Years Ended December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
ADDITIONS IN NET ASSETS ATTRIBUTED TO:		
INVESTMENT INCOME		
Net appreciation in fair value of investments	\$ 3,781,174	\$ (8,501,412)
Dividends	1,130,756	1,008,871
Other income	<u>-</u>	<u>(1,113,189)</u>
TOTAL INVESTMENT INCOME	4,911,930	(8,605,730)
CONTRIBUTIONS		
Participant contributions	2,565,742	1,985,640
Employer contributions	2,502,887	-
Rollover	<u>701,606</u>	<u>241,600</u>
TOTAL CONTRIBUTIONS	5,770,235	2,227,240
INTEREST FROM PARTICIPANT NOTES RECEIVABLE	<u>25,016</u>	<u>22,792</u>
TOTAL ADDITIONS	10,707,181	(6,355,698)
DEDUCTIONS TO NET ASSETS ATTRIBUTED TO		
Benefits paid to participants	2,640,528	5,586,866
Administrative expenses	29,419	78,468
Corrective Distributions	<u>20,381</u>	<u>280</u>
TOTAL DEDUCTIONS	2,690,328	5,665,614
NET INCREASE (DECREASE)	<u>8,016,853</u>	<u>(12,021,312)</u>
TRANSFER TO SUCCESSOR PLAN	4,138,701	-
NET ASSETS AVAILABLE FOR BENEFITS, BEGINNING OF YEAR	<u>37,422,057</u>	<u>49,443,369</u>
NET ASSETS AVAILABLE FOR BENEFITS, END OF YEAR	\$ <u>49,577,611</u>	\$ <u>37,422,057</u>

See independent auditors' report and accompanying notes.

USHV EMPLOYEE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2023 and 2022

1. DESCRIPTION OF PLAN

Nature of Activities

The following description of the USHV Employee Savings Plan (the Plan) provides only general information. Readers should refer to the Plan document for a more complete description of the Plan's provisions.

As of January 1, 2023, Pima Heart Physicians, P.C. Employee Savings Plan changed its name to USHV Employee Savings Plan.

General

The Plan is a defined contribution plan that covers all full-time employees of USHV Management (the Sponsor), Houston Cardiovascular Assoc., and Pima Heart Physicians, P.C. (the Companies). The Plan was adopted on December 22, 2004, with an effective date of January 1, 2005 and has since been amended to remain in compliance with laws and regulations. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. Employees over the age of 21 are eligible for employee salary deferral contributions upon completion of one month of service, unless classified as temporary employees. In 2010, the Plan was amended to exclude temporary employees from participating in the Plan. To be eligible for employer contributions, employee must have at least one year of service and be age 21 years or older.

Contributions

Contributions to the Plan include salary deferral contributions authorized by participating employees and employer profit-sharing contributions. Participants may contribute to the Plan at their discretion a portion of their annual pre-tax wages not to exceed \$22,500 for the year ended December 31, 2023. The Plan also allows for catch-up contributions subject to Internal Revenue Service (IRS) limitations of \$7,500 for the year ended December 31, 2023. The Sponsor makes safe harbor contributions of 3% of eligible compensation to each participant. Additionally, at its discretion each plan year, the Company makes a profit-sharing contribution. The Sponsor also contributes to the Plan the amount necessary to provide the top-heavy minimum contribution. The discretionary contributions for the years ended December 31, 2023 and 2022 were \$2,502,887 and \$0, respectively.

See independent auditors' report.

USHV EMPLOYEE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2023 and 2022

1. DESCRIPTION OF PLAN (CONTINUED)

Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of the Company's contributions and plan earnings and losses. Allocations are based on salary or account balances, as defined in the plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Notes Receivable from Participants

Participants may borrow from their vested accounts balances at a minimum of \$1,000, and up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balances. The loans are secured by the balance in the participant's account and bear interest at rates which range from 4.25 percent to 9.50 percent. Principal and interest is paid ratably through regular payroll deductions.

Vesting

Participants are immediately vested in their contributions and employer safe harbor contributions plus actual earnings thereon. Vesting in the profit sharing portion of their accounts plus earnings thereon is based on years of continuous service. A participant is 100 percent vested after six years of credited service or upon and after attaining normal retirement age of 55, if the participant is employed by the Company on or after that date.

<u>Years</u>	<u>Vested Percentage</u>
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6 or more	100%

Payment of Benefits

On termination of service due to termination of employment, death, disability, or retirement, a participant or beneficiary may elect to receive the vested interest of his or her account in the form of a single lump sum distribution.

See independent auditors' report.

USHV EMPLOYEE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2023 and 2022

1. DESCRIPTION OF PLAN (CONTINUED)

Hardship Withdrawals

Withdrawal of a portion of a participant's account will be permitted due to an immediate and heavy financial need, if it meets IRS requirements.

Forfeited Accounts

Forfeitures of unvested Company matching or profit-sharing contributions from terminated participant accounts can be used to offset future Company contributions, or to pay Plan administrative expenses. Unvested forfeitures available to be utilized by the Plan in future years were \$35,419 and \$0 at December 31, 2023 and 2022, respectively. Forfeited unvested accounts utilized by the Plan during the years ended December 31, 2023 and 2022 were \$0 and \$89,165, respectively. Forfeitures utilized in any year may be greater than the forfeitures available to be used at the prior year end, due to additional forfeitures occurring between year end and the date employer contribution is submitted to the Trustee.

Plan Termination

Although they have not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100 percent vested in their employer profit-sharing accounts.

Tax Status

On January 1, 2023, the Plan adopted a volume submitter profit-sharing plan. The Plan received opinion letters in which the Internal Revenue Service stated that the Plan is designed in accordance with the applicable sections of the Internal Revenue Code (the Code) as of June 30, 2020. The Plan Administrator believes the Plan, as amended, is designed and is currently being operated in compliance with the applicable requirements of the Code.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements presented have been prepared under the accrual method of accounting.

See independent auditors' report.

USHV EMPLOYEE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2023 and 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates in Preparing Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Administrator to make estimates and assumptions that affect the reported amount of assets, liabilities, and changes therein, and in disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

In compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure Under ERISA, the Plan values its investments at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Net appreciation (depreciation) in fair value of investments in the statement of changes in net assets available for benefits consist of unrealized appreciation (depreciation) on the investments, recorded on an accrual basis. Purchases and sales of investments are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Investments held are stated at fair market value and, as such, their reported value for financial statements purposes is subject to market fluctuations. Accordingly, the price which may be realized upon the sale of the respective investment may not be equal to its value as currently presented.

Administrative Expenses

Administrative expenses of the Plan are allocated to participant's accounts or paid by the Plan Sponsor. Total expense, including loan administration fees, distribution fees and outside consulting fees, allocated to participants' accounts were \$29,419 and \$78,468 for the years ended December 31, 2023 and 2022, respectively.

See independent auditors' report.

USHV EMPLOYEE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2023 and 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are charged directly to the borrowing participant's account and are included in administrative expense when incurred. Delinquent participant loans are reclassified as distributions based upon the terms of the plan document. Consequently, a provision for allowance for doubtful accounts is not considered necessary.

Payment of Benefits

Benefit distributions are recorded when paid.

Subsequent Events

Management evaluated subsequent events through October 14, 2024, the date the financial statements were available to be issued.

3. INFORMATION PREPARED AND CERTIFIED BY CUSTODIAN

The following information was certified to be complete and accurate by the Plan's custodians, which were Fidelity Investments Institutional in 2023 and Reliance Trust in 2022, within the meaning of 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income and Security Act of 1974:

- a) All amounts included as investments in the statements of net assets available for benefits as of December 31, 2023 and 2022 were \$49,049,432 and \$36,951,905 respectively.
- b) Net appreciation/(depreciation) in fair value of investment amounts included in the statement of changes in net assets available for benefits for the years December 31, 2023 and 2022 were \$8,016,853 and \$(12,021,312), respectively.

See independent auditors' report.

USHV EMPLOYEE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2023 and 2022

3. INFORMATION PREPARED AND CERTIFIED BY CUSTODIAN (CONTINUED)

- c) All amounts for 2023 are enumerated in the supplemental schedule of assets held for investment purposes.

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the accompanying financial statements and supplemental schedules.

4. GROUP ANNUITY CONTRACTS (INVESTMENTS)

Investments that represent five percent or more of the Plan's net assets available for benefits at December 31, 2023 are outlined below. Investments are stated at fair value as determined by quoted market price:

	<u>2023</u>
FID FDM IDX 2025 IPR	\$ 4,810,109
FID FDM IDX 2030 IPR	11,156,204
FID FDM IDX 2035 IPR	8,853,588
FID FDM IDX 2040 IPR	3,838,047
FID FDM IDX 2045 IPR	2,837,225
FID FDM IDX 2050 IPR	4,205,348
Other funds under 5% of net assets	<u>13,348,911</u>
Total	<u>\$ 49,049,432</u>

At December 31, 2022 all Plan investments were invested in cash funds in transit.

5. NOTES RECEIVABLE FROM PARTICIPANTS

The balance of notes receivable from participants totaled \$476,542 and \$470,152 at December 31, 2023 and 2022, respectively.

See independent auditors' report.

USHV EMPLOYEE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2023 and 2022

6. FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820-10 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

See independent auditors' report.

USHV EMPLOYEE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2023 and 2022

6. FAIR VALUE MEASUREMENTS (CONTINUED)

Fair value of assets measured on a recurring basis at December 31, 2023:

	Fair Value Measurements Using			
	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Total</u>
Registered investment companies (mutual funds):				
Money Market	887,425	-	-	887,425
Income	765,846	-	-	765,846
Target Date	38,746,560	-	-	38,746,560
Blended	186,687	-	-	186,687
Small Cap	770,123	-	-	770,123
Mid Cap	1,039,593	-	-	1,039,593
Large Cap	3,429,591	-	-	3,429,591
Specialty	120,575	-	-	120,575
International	1,618,737	-	-	1,618,737
Other	<u>13,816</u>	<u>-</u>	<u>-</u>	<u>13,816</u>
Total	47,578,953	-	-	47,578,953
Self-directed brokerage accounts	<u>1,470,479</u>	<u>-</u>	<u>-</u>	<u>1,470,479</u>
Total assets at fair value	<u>\$49,049,432</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$49,049,432</u>

See independent auditors' report.

USHV EMPLOYEE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2023 and 2022

6.. FAIR VALUE MEASUREMENTS (CONTINUED)

There have been no changes in the methodologies used at December 30, 2022:

	Fair Value Measurements Using			
	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Total</u>
Registered investment companies (mutual funds):				
Money Market	-	-	-	-
Income	-	-	-	-
Target Date	-	-	-	-
Blended	-	-	-	-
Small Cap	-	-	-	-
Mid Cap	-	-	-	-
Large Cap	-	-	-	-
Specialty	-	-	-	-
International	-	-	-	-
Other	-	-	-	-
Total	-	-	-	-
Self-directed brokerage accounts (in transit)	<u>921,843</u>	<u>-</u>	<u>-</u>	<u>921,843</u>
Total assets at fair value	<u>\$ 921,843</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 921,843</u>

7. PARTY-IN-INTEREST TRANSACTIONS

Parties-in-interest are defined under the Department of Labor regulations as any fiduciary of the Plan, any party rendering services to the Plan, the employer, and certain others. Certain administrative functions are performed by officers or employees of the employer. No such officer or employee receives compensation from the Plan. Administrative expenses of the Plan paid directly by the Sponsor qualify as party-in-interest transactions. Notes receivable from participants also reflect party-in-interest transactions.

See independent auditors' report.

USHV EMPLOYEE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2023 and 2022

8. EXCESS CONTRIBUTIONS

Excess contributions and excess aggregate contributions for the year ended December 31, 2023, a result of failing the relevant non-discrimination tests, were \$20,381 including applicable earnings. The amount was refunded timely to those participants during 2023. There were no excess contributions in 2022.

9. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2023 and 2022 to Form 5500:

	<u>2023</u>	<u>Amended 2022</u>
Net assets available for benefits per the financial statements	\$ 49,577,611	\$ 37,422,057
Contribution receivables	(51,637)	-
DDL offset at transfer date	<u>-</u>	<u>(35,043)</u>
Net assets available for benefits per Form 5500	<u>\$ 49,525,974</u>	<u>\$ 37,387,014</u>

10. BENEFITS PAYABLE TO FORMER EMPLOYEES

Amounts allocated to accounts of former employees who have terminated their employment but had vested account balances in the plan as of December 31, 2023 and 2022 were \$3,218,951 and \$2,307,972, respectively.

11. RISK AND UNCERTAINTIES

The Plan invests in various investments securities. Investment securities are exposed to various risk factors such as interest rate, market, and credit risk. Due to the level of risk associated with certain investments securities, it is at least reasonably possible that changes in the values of investments securities will occur in the near term and that such changes could materially affect participant's account balances and the amounts reported in the statement of net assets available for benefits.

See independent auditors' report.

SUPPLEMENTARY INFORMATION

USHV EMPLOYEE SAVINGS PLAN
 Employer Identification Number: 87-4006946 Plan Number: 002
 SCHEDULE H, PART IV, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 For the Year Ended December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
POOLED SEPARATE ACCOUNTS				
	AM CENT Small Cap Growth	403.191 shares	^	\$ 8,088
	PIMCO Income Institutional	13,188.512 shares	^	\$ 140,062
	Invesco Small Cap Value	3,861.151 shares	^	\$ 86,567
	HTFD Dividend & Growth	34.902 shares	^	\$ 1,181
	PIMCO Low Duration Income	6,440.083 shares	^	\$ 51,134
	Abbett Large Cap Growth	494.526 shares	^	\$ 45,838
	TRP HEALTH SCI	12.942 shares	^	\$ 1,140
	PUTNAM Global Tech	53.247 shares	^	\$ 3,238
	Vanguard Value Index Admiral	7,019.872 shares	^	\$ 409,188
	Vanguard Growth Index Admiral	4,680.808 shares	^	\$ 748,929
	Vanguard 500 INDEX Admiral	5,055.692 shares	^	\$ 2,224,454

See independent auditors' report.

USHV EMPLOYEE SAVINGS PLAN
 Employer Identification Number: 87-4006946 Plan Number: 002
 SCHEDULE H, PART IV, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 (CONTINUED)
 For the Year Ended December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	DODGE & COX International Stock X	5,761.384 shares	^	\$ 283,230
	Vanguard Total BD Market Admiral	53,685.932 shares	^	\$ 521,290
	Vanguard International Growth Admiral	573.037 shares	^	\$ 58,341
	Vanguard Small Cap Index Admiral	3,987.005 shares	^	\$ 407,432
	Vanguard Mid Cap Index Admiral	1,019.123 shares	^	\$ 293,579
	Vanguard Real Estate Index Admiral	307.914 shares	^	\$ 38,535
	Vanguard EM Stock Index Admiral	12,325.961 shares	^	\$ 421,178
	Vanguard DEV Market Index Admiral	43,582.998 shares	^	\$ 671,178
	Vanguard Mid Cap Growth Index Admiral	373.955 shares	^	\$ 35,350
	AF BALANCED	992.647 shares	^	\$ 31,765
	AF NEW WORLD	2,465.445 shares	^	\$ 184,810

See independent auditors' report.

USHV EMPLOYEE SAVINGS PLAN
 Employer Identification Number: 87-4006946 Plan Number: 002
 SCHEDULE H, PART IV, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 (CONTINUED)
 For the Year Ended December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	Vanguard INFO TEC Index AD	39.877 shares	^	\$ 9,883
	PGIM HIGH YIELD	767.637 shares	^	\$ 3,639
	C&S Real Estate Z	636.137 shares	^	\$ 10,578
	Vanguard Healthcare Index AD	13.037 shares	^	\$ 1,635
	EV AC Small-Mid Cap	7,405.567 shares	^	\$ 283,337
	FIRST EAGLE GOLD	43.906 shares	^	\$ 1,094
	Vanguard ENERGY Index Admiral	908.74 shares	^	\$ 53,252
	Vanguard Small Cap GR Index Admiral	260.793 shares	^	\$ 22,162
	Vanguard Small Cap Value Index Admiral	3,179.135 shares	^	\$ 245,874
	Vanguard Mid Cap Value Index Admiral	2,458.7 shares	^	\$ 184,599
	JH DS CapL Value Mid Cap	8,871.654 shares	^	\$ 242,728

See independent auditors' report.

USHV EMPLOYEE SAVINGS PLAN
 Employer Identification Number: 87-4006946 Plan Number: 002
 SCHEDULE H, PART IV, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 (CONTINUED)
 For the Year Ended December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	PIM COMMPLUS STRAT I	2,281.472 shares	^	\$ 15,035
*	FID INFL PR BD Index	5,500.098 shares	^	\$ 49,721
*	FID FDM Index 2005 IPR	1,150.992 shares	^	\$ 14,491
*	FID FDM Index 2010 IPR	2,978.863 shares	^	\$ 37,951
*	FID FDM Index 2015 IPR	56,220.711 shares	^	\$ 789,901
*	FID FDM Index 2020 IPR	49,681.401 shares	^	\$ 770,559
*	FID FDM Index 2025 IPR	271,757.549 shares	^	\$ 4,810,109
*	FID FDM Index 2030 IPR	589,963.221 shares	^	\$11,156,205
*	FID FDM Index 2035 IPR	411,794.808 shares	^	\$ 8,853,588
*	FID FDM Index 2040 IPR	172,884.983 shares	^	\$ 3,838,047
*	FID FDM Index 2045 IPR	122,505.38 shares	^	\$ 2,837,225

See independent auditors' report.

USHV EMPLOYEE SAVINGS PLAN
 Employer Identification Number: 87-4006946 Plan Number: 002
 SCHEDULE H, PART IV, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 (CONTINUED)
 For the Year Ended December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
*	FID FDM Index 2050 IPR	181,265.001 shares	^	\$ 4,205,348
*	FID FDM Index 2055 IPR	37,941.906 shares	^	\$ 724,311
*	FID FDM Index 2060 IPR	29,512.151 shares	^	\$ 477,211
*	FID FDM Index 2065 IPR	23,755.441 shares	^	\$ 231,616
*	FID Intermediate Term Bond Index	887,424.68 shares	^	\$ 887,425
*	FID Government Money Market	11,853.312 shares	^	\$ 154,923
TOTAL POOLED SEPARATE ACCOUNTS				\$47,578,954
UNALLOCATED GENERAL ACCOUNTS				
*	Self-Directed Brokerage Accounts	Self-Directed Brokerage Accounts	^	\$ 1,470,478

See independent auditors' report.

USHV EMPLOYEE SAVINGS PLAN
 Employer Identification Number: 87-4006946 Plan Number: 002
 SCHEDULE H, PART IV, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 (CONTINUED)
 For the Year Ended December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
NOTES RECEIVABLE FROM PARTICIPANTS				
*	Participant Loans	4.25 to 9.5%	^	\$ 476,542
TOTAL				
				\$49,525,974

- * Fidelity and participant managed investments are considered party-in-interest investments.
- ^ Disclosure of cost information is not required for participant-directed investments under an individual account plan.

See independent auditors' report.

USHV EMPLOYEE SAVINGS PLAN

FINANCIAL STATEMENTS

AND SUPPLEMENTARY INFORMATION

For the Years Ended December 31, 2023 and 2022

USHV EMPLOYEE SAVINGS PLAN
For the Years Ended December 31, 2023 and 2022

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INDEPENDENT AUDITORS' REPORT

To the Trustees of
USHV Employee Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2023 Financial Statements

We have performed an audit of the accompanying financial statements of USHV Employee Savings Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statement of net assets available for benefits as of December 31, 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the 2023 audit of USHV Employee Savings Plan financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion of the 2023 Financial Statements

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution, agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion of the 2023 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of USHV Employee Savings Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about USHV Employee Savings Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of USHV Employee Savings Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about USHV Employee Savings Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters - Supplemental Schedule Required by ERISA

The supplemental schedule of Schedule H, Part IV, Line 4I - Schedule of Assets (Held At End of Year) for 2023 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial

statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditors' Report on the 2022 Financial Statements

We have audited the 2022 financial statements, and in our report dated September 27, 2024, we expressed an unmodified opinion on those 2022 financial statements.

A handwritten signature in black ink that reads "Beasley Mitchell & Co LLP". The signature is written in a cursive, flowing style.

Beasley, Mitchell & Co., LLP

Las Cruces, New Mexico

October 14, 2024

USHV EMPLOYEE SAVINGS PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2023 and 2022

ASSETS

	2023	In Transit as of December 31, 2022	2022
INVESTMENTS AT FAIR VALUE			
Mutual funds	\$ 46,691,528	\$ -	\$ -
Interest-bearing cash	887,425	36,030,062	-
Self-directed brokerage accounts	<u>1,470,479</u>	<u>921,843</u>	<u>-</u>
TOTAL INVESTMENTS AT FAIR VALUE	49,049,432	36,951,905	-
RECEIVABLES			
Participant contributions	51,637	-	-
Notes receivable from participants	<u>476,542</u>	<u>470,152</u>	<u>-</u>
TOTAL RECEIVABLES	<u>528,179</u>	<u>470,152</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 49,577,611</u>	<u>\$37,422,057</u>	<u>\$ -</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 49,577,611</u>	<u>\$37,422,057</u>	<u>\$ -</u>

See independent auditors' report and accompanying notes.

USHV EMPLOYEE SAVINGS PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Years Ended December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
ADDITIONS IN NET ASSETS ATTRIBUTED TO:		
INVESTMENT INCOME		
Net appreciation in fair value of investments	\$ 3,781,174	\$ (8,501,412)
Dividends	1,130,756	1,008,871
Other income	<u>-</u>	<u>(1,113,189)</u>
TOTAL INVESTMENT INCOME	4,911,930	(8,605,730)
CONTRIBUTIONS		
Participant contributions	2,565,742	1,985,640
Employer contributions	2,502,887	-
Rollover	<u>701,606</u>	<u>241,600</u>
TOTAL CONTRIBUTIONS	5,770,235	2,227,240
INTEREST FROM PARTICIPANT NOTES RECEIVABLE	<u>25,016</u>	<u>22,792</u>
TOTAL ADDITIONS	10,707,181	(6,355,698)
DEDUCTIONS TO NET ASSETS ATTRIBUTED TO		
Benefits paid to participants	2,640,528	5,586,866
Administrative expenses	29,419	78,468
Corrective Distributions	<u>20,381</u>	<u>280</u>
TOTAL DEDUCTIONS	2,690,328	5,665,614
NET INCREASE (DECREASE)	<u>8,016,853</u>	<u>(12,021,312)</u>
TRANSFER TO SUCCESSOR PLAN	4,138,701	-
NET ASSETS AVAILABLE FOR BENEFITS, BEGINNING OF YEAR	<u>37,422,057</u>	<u>49,443,369</u>
NET ASSETS AVAILABLE FOR BENEFITS, END OF YEAR	\$ <u>49,577,611</u>	\$ <u>37,422,057</u>

See independent auditors' report and accompanying notes.

USHV EMPLOYEE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2023 and 2022

1. DESCRIPTION OF PLAN

Nature of Activities

The following description of the USHV Employee Savings Plan (the Plan) provides only general information. Readers should refer to the Plan document for a more complete description of the Plan's provisions.

As of January 1, 2023, Pima Heart Physicians, P.C. Employee Savings Plan changed its name to USHV Employee Savings Plan.

General

The Plan is a defined contribution plan that covers all full-time employees of USHV Management (the Sponsor), Houston Cardiovascular Assoc., and Pima Heart Physicians, P.C. (the Companies). The Plan was adopted on December 22, 2004, with an effective date of January 1, 2005 and has since been amended to remain in compliance with laws and regulations. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. Employees over the age of 21 are eligible for employee salary deferral contributions upon completion of one month of service, unless classified as temporary employees. In 2010, the Plan was amended to exclude temporary employees from participating in the Plan. To be eligible for employer contributions, employee must have at least one year of service and be age 21 years or older.

Contributions

Contributions to the Plan include salary deferral contributions authorized by participating employees and employer profit-sharing contributions. Participants may contribute to the Plan at their discretion a portion of their annual pre-tax wages not to exceed \$22,500 for the year ended December 31, 2023. The Plan also allows for catch-up contributions subject to Internal Revenue Service (IRS) limitations of \$7,500 for the year ended December 31, 2023. The Sponsor makes safe harbor contributions of 3% of eligible compensation to each participant. Additionally, at its discretion each plan year, the Company makes a profit-sharing contribution. The Sponsor also contributes to the Plan the amount necessary to provide the top-heavy minimum contribution. The discretionary contributions for the years ended December 31, 2023 and 2022 were \$2,502,887 and \$0, respectively.

See independent auditors' report.

USHV EMPLOYEE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2023 and 2022

1. DESCRIPTION OF PLAN (CONTINUED)

Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of the Company's contributions and plan earnings and losses. Allocations are based on salary or account balances, as defined in the plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Notes Receivable from Participants

Participants may borrow from their vested accounts balances at a minimum of \$1,000, and up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balances. The loans are secured by the balance in the participant's account and bear interest at rates which range from 4.25 percent to 9.50 percent. Principal and interest is paid ratably through regular payroll deductions.

Vesting

Participants are immediately vested in their contributions and employer safe harbor contributions plus actual earnings thereon. Vesting in the profit sharing portion of their accounts plus earnings thereon is based on years of continuous service. A participant is 100 percent vested after six years of credited service or upon and after attaining normal retirement age of 55, if the participant is employed by the Company on or after that date.

<u>Years</u>	<u>Vested Percentage</u>
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6 or more	100%

Payment of Benefits

On termination of service due to termination of employment, death, disability, or retirement, a participant or beneficiary may elect to receive the vested interest of his or her account in the form of a single lump sum distribution.

See independent auditors' report.

USHV EMPLOYEE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2023 and 2022

1. DESCRIPTION OF PLAN (CONTINUED)

Hardship Withdrawals

Withdrawal of a portion of a participant's account will be permitted due to an immediate and heavy financial need, if it meets IRS requirements.

Forfeited Accounts

Forfeitures of unvested Company matching or profit-sharing contributions from terminated participant accounts can be used to offset future Company contributions, or to pay Plan administrative expenses. Unvested forfeitures available to be utilized by the Plan in future years were \$35,419 and \$0 at December 31, 2023 and 2022, respectively. Forfeited unvested accounts utilized by the Plan during the years ended December 31, 2023 and 2022 were \$0 and \$89,165, respectively. Forfeitures utilized in any year may be greater than the forfeitures available to be used at the prior year end, due to additional forfeitures occurring between year end and the date employer contribution is submitted to the Trustee.

Plan Termination

Although they have not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100 percent vested in their employer profit-sharing accounts.

Tax Status

On January 1, 2023, the Plan adopted a volume submitter profit-sharing plan. The Plan received opinion letters in which the Internal Revenue Service stated that the Plan is designed in accordance with the applicable sections of the Internal Revenue Code (the Code) as of June 30, 2020. The Plan Administrator believes the Plan, as amended, is designed and is currently being operated in compliance with the applicable requirements of the Code.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements presented have been prepared under the accrual method of accounting.

See independent auditors' report.

USHV EMPLOYEE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2023 and 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates in Preparing Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Administrator to make estimates and assumptions that affect the reported amount of assets, liabilities, and changes therein, and in disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

In compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure Under ERISA, the Plan values its investments at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Net appreciation (depreciation) in fair value of investments in the statement of changes in net assets available for benefits consist of unrealized appreciation (depreciation) on the investments, recorded on an accrual basis. Purchases and sales of investments are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Investments held are stated at fair market value and, as such, their reported value for financial statements purposes is subject to market fluctuations. Accordingly, the price which may be realized upon the sale of the respective investment may not be equal to its value as currently presented.

Administrative Expenses

Administrative expenses of the Plan are allocated to participant's accounts or paid by the Plan Sponsor. Total expense, including loan administration fees, distribution fees and outside consulting fees, allocated to participants' accounts were \$29,419 and \$78,468 for the years ended December 31, 2023 and 2022, respectively.

See independent auditors' report.

USHV EMPLOYEE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2023 and 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are charged directly to the borrowing participant's account and are included in administrative expense when incurred. Delinquent participant loans are reclassified as distributions based upon the terms of the plan document. Consequently, a provision for allowance for doubtful accounts is not considered necessary.

Payment of Benefits

Benefit distributions are recorded when paid.

Subsequent Events

Management evaluated subsequent events through October 14, 2024, the date the financial statements were available to be issued.

3. INFORMATION PREPARED AND CERTIFIED BY CUSTODIAN

The following information was certified to be complete and accurate by the Plan's custodians, which were Fidelity Investments Institutional in 2023 and Reliance Trust in 2022, within the meaning of 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income and Security Act of 1974:

- a) All amounts included as investments in the statements of net assets available for benefits as of December 31, 2023 and 2022 were \$49,049,432 and \$36,951,905 respectively.
- b) Net appreciation/(depreciation) in fair value of investment amounts included in the statement of changes in net assets available for benefits for the years December 31, 2023 and 2022 were \$8,016,853 and \$(12,021,312), respectively.

See independent auditors' report.

USHV EMPLOYEE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2023 and 2022

3. INFORMATION PREPARED AND CERTIFIED BY CUSTODIAN (CONTINUED)

- c) All amounts for 2023 are enumerated in the supplemental schedule of assets held for investment purposes.

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the accompanying financial statements and supplemental schedules.

4. GROUP ANNUITY CONTRACTS (INVESTMENTS)

Investments that represent five percent or more of the Plan's net assets available for benefits at December 31, 2023 are outlined below. Investments are stated at fair value as determined by quoted market price:

	<u>2023</u>
FID FDM IDX 2025 IPR	\$ 4,810,109
FID FDM IDX 2030 IPR	11,156,204
FID FDM IDX 2035 IPR	8,853,588
FID FDM IDX 2040 IPR	3,838,047
FID FDM IDX 2045 IPR	2,837,225
FID FDM IDX 2050 IPR	4,205,348
Other funds under 5% of net assets	<u>13,348,911</u>
Total	<u>\$ 49,049,432</u>

At December 31, 2022 all Plan investments were invested in cash funds in transit.

5. NOTES RECEIVABLE FROM PARTICIPANTS

The balance of notes receivable from participants totaled \$476,542 and \$470,152 at December 31, 2023 and 2022, respectively.

See independent auditors' report.

USHV EMPLOYEE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2023 and 2022

6. FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820-10 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

See independent auditors' report.

USHV EMPLOYEE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2023 and 2022

6. FAIR VALUE MEASUREMENTS (CONTINUED)

Fair value of assets measured on a recurring basis at December 31, 2023:

	Fair Value Measurements Using			
	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Total</u>
Registered investment companies (mutual funds):				
Money Market	887,425	-	-	887,425
Income	765,846	-	-	765,846
Target Date	38,746,560	-	-	38,746,560
Blended	186,687	-	-	186,687
Small Cap	770,123	-	-	770,123
Mid Cap	1,039,593	-	-	1,039,593
Large Cap	3,429,591	-	-	3,429,591
Specialty	120,575	-	-	120,575
International	1,618,737	-	-	1,618,737
Other	<u>13,816</u>	<u>-</u>	<u>-</u>	<u>13,816</u>
Total	47,578,953	-	-	47,578,953
Self-directed brokerage accounts	<u>1,470,479</u>	<u>-</u>	<u>-</u>	<u>1,470,479</u>
Total assets at fair value	<u>\$49,049,432</u>	<u>\$-</u>	<u>\$-</u>	<u>\$49,049,432</u>

See independent auditors' report.

USHV EMPLOYEE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2023 and 2022

6.. FAIR VALUE MEASUREMENTS (CONTINUED)

There have been no changes in the methodologies used at December 30, 2022:

	Fair Value Measurements Using			
	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Total</u>
Registered investment companies (mutual funds):				
Money Market	-	-	-	-
Income	-	-	-	-
Target Date	-	-	-	-
Blended	-	-	-	-
Small Cap	-	-	-	-
Mid Cap	-	-	-	-
Large Cap	-	-	-	-
Specialty	-	-	-	-
International	-	-	-	-
Other	-	-	-	-
Total	-	-	-	-
Self-directed brokerage accounts (in transit)	<u>921,843</u>	<u>-</u>	<u>-</u>	<u>921,843</u>
Total assets at fair value	<u>\$ 921,843</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 921,843</u>

7. PARTY-IN-INTEREST TRANSACTIONS

Parties-in-interest are defined under the Department of Labor regulations as any fiduciary of the Plan, any party rendering services to the Plan, the employer, and certain others. Certain administrative functions are performed by officers or employees of the employer. No such officer or employee receives compensation from the Plan. Administrative expenses of the Plan paid directly by the Sponsor qualify as party-in-interest transactions. Notes receivable from participants also reflect party-in-interest transactions.

See independent auditors' report.

USHV EMPLOYEE SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2023 and 2022

8. EXCESS CONTRIBUTIONS

Excess contributions and excess aggregate contributions for the year ended December 31, 2023, a result of failing the relevant non-discrimination tests, were \$20,381 including applicable earnings. The amount was refunded timely to those participants during 2023. There were no excess contributions in 2022.

9. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2023 and 2022 to Form 5500:

	<u>2023</u>	<u>Amended 2022</u>
Net assets available for benefits per the financial statements	\$ 49,577,611	\$ 37,422,057
Contribution receivables	(51,637)	-
DDL offset at transfer date	<u>-</u>	<u>(35,043)</u>
Net assets available for benefits per Form 5500	<u>\$ 49,525,974</u>	<u>\$ 37,387,014</u>

10. BENEFITS PAYABLE TO FORMER EMPLOYEES

Amounts allocated to accounts of former employees who have terminated their employment but had vested account balances in the plan as of December 31, 2023 and 2022 were \$3,218,951 and \$2,307,972, respectively.

11. RISK AND UNCERTAINTIES

The Plan invests in various investments securities. Investment securities are exposed to various risk factors such as interest rate, market, and credit risk. Due to the level of risk associated with certain investments securities, it is at least reasonably possible that changes in the values of investments securities will occur in the near term and that such changes could materially affect participant's account balances and the amounts reported in the statement of net assets available for benefits.

See independent auditors' report.

SUPPLEMENTARY INFORMATION

USHV EMPLOYEE SAVINGS PLAN
Employer Identification Number: 87-4006946 Plan Number: 002
SCHEDULE H, PART IV, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
For the Year Ended December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
POOLED SEPARATE ACCOUNTS				
	AM CENT Small Cap Growth	403.191 shares	^	\$ 8,088
	PIMCO Income Institutional	13,188.512 shares	^	\$ 140,062
	Invesco Small Cap Value	3,861.151 shares	^	\$ 86,567
	HTFD Dividend & Growth	34.902 shares	^	\$ 1,181
	PIMCO Low Duration Income	6,440.083 shares	^	\$ 51,134
	Abbett Large Cap Growth	494.526 shares	^	\$ 45,838
	TRP HEALTH SCI	12.942 shares	^	\$ 1,140
	PUTNAM Global Tech	53.247 shares	^	\$ 3,238
	Vanguard Value Index Admiral	7,019.872 shares	^	\$ 409,188
	Vanguard Growth Index Admiral	4,680.808 shares	^	\$ 748,929
	Vanguard 500 INDEX Admiral	5,055.692 shares	^	\$ 2,224,454

See independent auditors' report.

USHV EMPLOYEE SAVINGS PLAN
 Employer Identification Number: 87-4006946 Plan Number: 002
 SCHEDULE H, PART IV, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 (CONTINUED)
 For the Year Ended December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	DODGE & COX International Stock X	5,761.384 shares	^	\$ 283,230
	Vanguard Total BD Market Admiral	53,685.932 shares	^	\$ 521,290
	Vanguard International Growth Admiral	573.037 shares	^	\$ 58,341
	Vanguard Small Cap Index Admiral	3,987.005 shares	^	\$ 407,432
	Vanguard Mid Cap Index Admiral	1,019.123 shares	^	\$ 293,579
	Vanguard Real Estate Index Admiral	307.914 shares	^	\$ 38,535
	Vanguard EM Stock Index Admiral	12,325.961 shares	^	\$ 421,178
	Vanguard DEV Market Index Admiral	43,582.998 shares	^	\$ 671,178
	Vanguard Mid Cap Growth Index Admiral	373.955 shares	^	\$ 35,350
	AF BALANCED	992.647 shares	^	\$ 31,765
	AF NEW WORLD	2,465.445 shares	^	\$ 184,810

See independent auditors' report.

USHV EMPLOYEE SAVINGS PLAN
 Employer Identification Number: 87-4006946 Plan Number: 002
 SCHEDULE H, PART IV, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 (CONTINUED)
 For the Year Ended December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	Vanguard INFO TEC Index AD	39.877 shares	^	\$ 9,883
	PGIM HIGH YIELD	767.637 shares	^	\$ 3,639
	C&S Real Estate Z	636.137 shares	^	\$ 10,578
	Vanguard Healthcare Index AD	13.037 shares	^	\$ 1,635
	EV AC Small-Mid Cap	7,405.567 shares	^	\$ 283,337
	FIRST EAGLE GOLD	43.906 shares	^	\$ 1,094
	Vanguard ENERGY Index Admiral	908.74 shares	^	\$ 53,252
	Vanguard Small Cap GR Index Admiral	260.793 shares	^	\$ 22,162
	Vanguard Small Cap Value Index Admiral	3,179.135 shares	^	\$ 245,874
	Vanguard Mid Cap Value Index Admiral	2,458.7 shares	^	\$ 184,599
	JH DS CapL Value Mid Cap	8,871.654 shares	^	\$ 242,728

See independent auditors' report.

USHV EMPLOYEE SAVINGS PLAN
 Employer Identification Number: 87-4006946 Plan Number: 002
 SCHEDULE H, PART IV, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 (CONTINUED)
 For the Year Ended December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	PIM COMMPLUS STRAT I	2,281.472 shares	^	\$ 15,035
*	FID INFL PR BD Index	5,500.098 shares	^	\$ 49,721
*	FID FDM Index 2005 IPR	1,150.992 shares	^	\$ 14,491
*	FID FDM Index 2010 IPR	2,978.863 shares	^	\$ 37,951
*	FID FDM Index 2015 IPR	56,220.711 shares	^	\$ 789,901
*	FID FDM Index 2020 IPR	49,681.401 shares	^	\$ 770,559
*	FID FDM Index 2025 IPR	271,757.549 shares	^	\$ 4,810,109
*	FID FDM Index 2030 IPR	589,963.221 shares	^	\$11,156,205
*	FID FDM Index 2035 IPR	411,794.808 shares	^	\$ 8,853,588
*	FID FDM Index 2040 IPR	172,884.983 shares	^	\$ 3,838,047
*	FID FDM Index 2045 IPR	122,505.38 shares	^	\$ 2,837,225

See independent auditors' report.

USHV EMPLOYEE SAVINGS PLAN
 Employer Identification Number: 87-4006946 Plan Number: 002
 SCHEDULE H, PART IV, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 (CONTINUED)
 For the Year Ended December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
*	FID FDM Index 2050 IPR	181,265.001 shares	^	\$ 4,205,348
*	FID FDM Index 2055 IPR	37,941.906 shares	^	\$ 724,311
*	FID FDM Index 2060 IPR	29,512.151 shares	^	\$ 477,211
*	FID FDM Index 2065 IPR	23,755.441 shares	^	\$ 231,616
*	FID Intermediate Term Bond Index	887,424.68 shares	^	\$ 887,425
*	FID Government Money Market	11,853.312 shares	^	\$ 154,923
TOTAL POOLED SEPARATE ACCOUNTS				\$47,578,954
UNALLOCATED GENERAL ACCOUNTS				
*	Self-Directed Brokerage Accounts	Self-Directed Brokerage Accounts	^	\$ 1,470,478

See independent auditors' report.

USHV EMPLOYEE SAVINGS PLAN
 Employer Identification Number: 87-4006946 Plan Number: 002
 SCHEDULE H, PART IV, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 (CONTINUED)
 For the Year Ended December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
NOTES RECEIVABLE FROM PARTICIPANTS				
*	Participant Loans	4.25 to 9.5%	^	\$ 476,542
TOTAL				
				\$49,525,974

- * Fidelity and participant managed investments are considered party-in-interest investments.
- ^ Disclosure of cost information is not required for participant-directed investments under an individual account plan.

See independent auditors' report.