

<div>Form 5500</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Annual Return/Report of Employee Benefit Plan</div> <div>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ Complete all entries in accordance with the instructions to the Form 5500.</div>	<div>OMB Nos. 1210-0110 1210-0089</div> <div>2023</div> <div>This Form is Open to Public Inspection</div>
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: <div><div>☐ a multiemployer plan</div><div>☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)</div><div>☒ a single-employer plan</div><div>☐ a DFE (specify) _____</div><div>☐ the first return/report</div><div>☐ the final return/report</div><div>☐ an amended return/report</div><div>☐ a short plan year return/report (less than 12 months)</div></div>
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: <div><div>☒ Form 5558</div><div>☐ automatic extension</div><div>☐ the DFVC program</div><div>☐ special extension (enter description)</div></div>
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan KTH PARTS INDUSTRIES, INC. ASSOCIATE RETIREMENT PLAN
1b	Three-digit plan number (PN) ▶ 002
1c	Effective date of plan 01/01/1989
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) KTH PARTS INDUSTRIES, INC. 1111 NORTH STATE ROUTE 235 P.O. BOX 940 ST. PARIS, OH 43072
2b	Employer Identification Number (EIN) 34-1441988
2c	Plan Sponsor's telephone number 937-663-5941
2d	Business code (see instructions) 336300

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2024	ANDREW W DONAHOE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 977
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> <div style="background-color: #cccccc; height: 20px; width: 100%;"></div> 6a(1) 489 6a(2) 459 6b 188 6c 124 6d 771 6e 24 6f 795 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2023</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
Round off amounts to nearest dollar.	
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan KTH PARTS INDUSTRIES, INC. ASSOCIATE RETIREMENT PLAN	B Three-digit plan number (PN) 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF KTH PARTS INDUSTRIES, INC.	D Employer Identification Number (EIN) 34-1441988
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2023			
2	Assets:			
a	Market value	2a	88273146	
b	Actuarial value	2b	90318343	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	259	32869750	32869750
b	For terminated vested participants	229	9441457	9441457
c	For active participants	489	40814040	41655607
d	Total	977	83125247	83966814
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.35 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	2358822	
b	Expected plan-related expenses	6b	0	
c	Target normal cost	6c	2358822	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		10/15/2024
	Signature of actuary	Date
JEFFREY A. SCHAPPEL, EA, MAAA	Type or print name of actuary	23-07786
		Most recent enrollment number
CBIZ BENEFITS & INSURANCE SERVICES	Firm name	216-447-9000
5959 ROCKSIDE WOODS BLVD N SUITE 600 INDEPENDENCE, OH 44131	Address of the firm	Telephone number (including area code)

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	8572216
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	2504507
9 Amount remaining (line 7 minus line 8)	0	6067709
10 Interest on line 9 using prior year's actual return of <u>-1.90</u> %	0	-115286
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		3758811
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.53</u> %		69363
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		-47586
c Total available at beginning of current plan year to add to prefunding balance		3780588
d Portion of (c) to be added to prefunding balance		3780588
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	9733011

Part III Funding Percentages		
14 Funding target attainment percentage	14	95.97 %
15 Adjusted funding target attainment percentage	15	107.56 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	96.74 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/13/2023	1000000	0			
01/12/2024	1000000	0			
04/15/2024	1000000	0			
07/15/2024	1000000	0			
Totals ▶			18(b)	4000000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	3766217
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
		(4) 4th 0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 % ☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	2358822	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	3381482	348533	
b Waiver amortization installment		0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	2707355	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	2707355	2707355
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	3766217	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	3766217	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	2707355	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

<div>A</div> <div>Name of plan</div> <div>KTH PARTS INDUSTRIES, INC. ASSOCIATE RETIREMENT PLAN</div>	<div>B</div> <div>Three-digit plan number (PN)</div> <div>002</div>
<div>C</div> <div>Plan sponsor's name as shown on line 2a of Form 5500</div> <div>KTH PARTS INDUSTRIES, INC.</div>	<div>D</div> <div>Employer Identification Number (EIN)</div> <div>34-1441988</div>

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

No

Yes

X
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERRILL LYNCH, PIERCE, FENNER SMITH

13-5674085

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	BROKERAGE	606207	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BANK OF AMERICA

94-1687665

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	TRUSTEE	43806	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan KTH PARTS INDUSTRIES, INC. ASSOCIATE RETIREMENT PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 KTH PARTS INDUSTRIES, INC.		
		D Employer Identification Number (EIN) 34-1441988

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	49534	24688
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	3000000	3000000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	243054	214561
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	4660353	717990
(2) U.S. Government securities	1c(2)	14414032	10410436
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	11145315	6694551
(B) All other	1c(3)(B)	0	5182544
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	52334094	46440896
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)	1064358	0
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1407452	862663
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	6594578

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	88318192	80142907
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	88318192	80142907

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	4000000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		4000000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	88490	
(B) U.S. Government securities	2b(1)(B)	192972	
(C) Corporate debt instruments	2b(1)(C)	384123	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		665585
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	1472673	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	69249	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1541922
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	65836684	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	65207406	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		629278
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	1103666	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-111691
c Other income	2c		182993
d Total income. Add all income amounts in column (b) and enter total	2d		8011753

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	15534836	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		15534836
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	606207	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	43806	
(11) Other expenses	2i(11)	2189	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		652202
j Total expenses. Add all expense amounts in column (b) and enter total	2j		16187038

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-8175285
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **RSM US LLP**

(2) EIN: **42-0714325**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 508414.

<div>SCHEDULE R (Form 5500) <div>Department of the Treasury Internal Revenue Service</div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div>		<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>		<div>OMB No. 1210-0110</div> <div>2023</div> <div>This Form is Open to Public Inspection.</div>	
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023					
A Name of plan KTH PARTS INDUSTRIES, INC. ASSOCIATE RETIREMENT PLAN				B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 KTH PARTS INDUSTRIES, INC.				D Employer Identification Number (EIN) 34-1441988	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 22-3513863					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	176
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A					
If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____					
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year.....				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2023 v. 230707	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

15a

b The corresponding number for the second preceding plan year

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation. _____

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

KTH Parts Industries, Inc. Associate Retirement Plan

Financial Statements and Supplemental Schedules

As of December 31, 2023 and 2022 and for the Years then Ended
with Report of Independent Auditors



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KTH Parts Industries, Inc.
Associate Retirement Plan

Financial Statements
and Supplemental Schedules

As of December 31, 2023 and 2022 and for the Years Then Ended

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Independent Auditors' Report

To the Plan Administrator
KTH Parts Industries, Inc. Associate Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the 2023 financial statements of KTH Parts Industries, Inc. Associate Retirement Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The 2023 financial statements comprise the statement of net assets available for benefits as of December 31, 2023, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2023 financial statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's 2023 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year then ended December 31, 2023, stating that the certified investment information, as described in Note C to the 2023 financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the 2023 Financial Statements section:

- The amounts and disclosures in the accompanying 2023 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying 2023 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



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Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the 2023 financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the 2023 financial statements.

In preparing the 2023 financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the 2023 financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the Plan's transactions that are presented and disclosed in the 2023 financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the 2023 financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.



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- Identify and assess the risks of material misstatement of the 2023 financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the 2023 financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2023 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the 2023 financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedules Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2023 and Schedule of Reportable Transactions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.



YOUR SUCCESS IS OUR PASSION

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Other Matter – 2022 Financial Statements

Predecessor auditors performed an audit of the 2022 financial statements of the Plan. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated September 5, 2023, indicated that (a) the amounts and disclosures in the 2022 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2022 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2022 supplemental schedule, other than the information in the 2022 supplemental schedules that agreed to or is derived from the certified investment information, was presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA; and the information in the 2022 supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determines meets the requirements of ERISA Section 103(a)(3)(C).

Brixey & Meyer, Inc.
Cincinnati, Ohio
October 15, 2024

KTH PARTS INDUSTRIES, INC. ASSOCIATE RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31,	
	2023	2022
Assets		
Investments, at fair value:		
Common stocks	\$ 46,440,896	\$ 52,334,094
Cash equivalents	717,990	4,660,353
Mutual funds	5,989,581	1,407,452
Corporate bonds	11,877,095	11,145,315
Real estate	1,467,660	1,064,358
U.S. Government securities	10,410,436	14,414,032
Total investments, at fair value	<u>76,903,658</u>	<u>85,025,604</u>
Receivables:		
Accrued investment income	214,561	243,054
Employer contributions	3,000,000	3,000,000
Total receivables	<u>3,214,561</u>	<u>3,243,054</u>
Cash	24,688	49,534
Net assets available for benefits	<u><u>\$ 80,142,907</u></u>	<u><u>\$ 88,318,192</u></u>

KTH PARTS INDUSTRIES, INC. ASSOCIATE RETIREMENT PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Years Ended December 31,

	<u>2023</u>	<u>2022</u>
Additions		
Investment income (loss):		
Interest and dividends	\$ 2,207,507	\$ 2,381,612
Net appreciation (depreciation) in fair value of investments	<u>1,804,246</u>	<u>(3,339,902)</u>
Total investment income (loss)	4,011,753	(958,290)
Employer contributions	4,000,000	4,000,000
Total additions	<u>8,011,753</u>	<u>3,041,710</u>
Deductions		
Benefit payments	15,534,836	2,590,086
Administrative expenses	<u>652,202</u>	<u>687,725</u>
Total deductions	16,187,038	3,277,811
Net decrease	<u>(8,175,285)</u>	<u>(236,101)</u>
Net assets available for benefits:		
Beginning of year	88,318,192	88,554,293
End of year	<u><u>\$ 80,142,907</u></u>	<u><u>\$ 88,318,192</u></u>

KTH Parts Industries, Inc. Associate Retirement Plan
Notes to the Financial Statements
December 31, 2023 and 2022

Note A – Description of Plan

The following description of the KTH Parts Industries, Inc. Associates Retirement Plan (the Plan) is provided for general information purposes. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General Information

The Plan was established on January 1, 1989. The Plan was most recently amended and restated, effective January 1, 2014. The Plan is a non-contributory defined benefit plan covering substantially all employees of KTH Parts Industries, Inc. (the Company).

All employees of the Company and any participating affiliates are subject to the following eligibility requirements:

- Age: 21
- Service: 1 Year
- Status Exclusions
 - a. Certain Japanese nationals
 - b. Associates covered by a collective bargaining agreement
 - c. Leased employees

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA) and is qualified under the Internal Revenue Code (the Code). Effective July 1, 2016, no eligible associates hired or rehired on or after July 1, 2016 shall commence participation in the Plan.

Pension Benefits

Participating employees are entitled to annual pension benefits beginning at normal retirement (age 65) equal to 1.5% of their base compensation for each year of service, as defined by the Plan. Participants may elect to receive their pension benefits in the form of various annuities including a life annuity joint and survivor annuity, certain period payment, or a single lump sum (if less than \$10,000). A participant is 100% vested after five years of service. If employees terminate before age 65, and before rendering five years of service, they forfeit the right to receive benefits they have accumulated. The Plan permits early retirement at age 58 provided the participant has completed five years of service. However, the pension benefit is reduced by 5% per year between early retirement and normal retirement date.

Death and Disability Benefits

If an active participant dies, a death benefit equal to the value of the participant's accumulated pension benefit is paid to the participant's beneficiary at the later of (1) the participant's death, or (2) the date the participant would have reached the earliest permissible retirement age. Active participants who become totally disabled receive annual disability benefits that are equal to the normal retirement benefits they have accumulated as of the time they become disabled, when they reach normal retirement age.

KTH Parts Industries, Inc. Associate Retirement Plan
Notes to the Financial Statements
December 31, 2023 and 2022

Note B – Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP).

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that effect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note D for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefit payments are recorded when approved. There were no approved but unpaid distribution requests as of December 31, 2023 or 2022.

Plan Expenses

Administrative expenses of the Plan are paid by the Plan, as provided in the plan document. The plan sponsor provides accounting and other administrative services to the Plan at no charge.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries, beneficiaries of employees who have died, and the present employees or their beneficiaries. Benefits payable under all circumstances (retirement, death, disability and termination of employment) are included to the extent they are deemed attributable to employee service rendered prior to the valuation date.

KTH Parts Industries, Inc. Associate Retirement Plan
Notes to the Financial Statements
December 31, 2023 and 2022

Note B – Summary of Significant Accounting Policies (continued)

Actuarial Present Value of Accumulated Plan Benefits (continued)

The actuarial present value of accumulated plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as death, withdrawal, retirement or disability) between the valuation date and the expected date of payment.

The plan has elected to present actuarial benefit information as of the beginning of the year.

The actuarial present value of accumulated benefits as of January 1, 2023 and 2022 are summarized as follows:

	<u>2023</u>	<u>2022</u>
Actuarial Present Value of Accumulated Plan Benefits		
Vested benefits:		
Participants currently receiving payments	\$ 27,287,950	\$ 23,766,878
Other participants	38,474,097	38,112,173
Total vested balance	<u>65,762,047</u>	<u>61,879,051</u>
Nonvested benefits	938,026	979,535
Total Actuarial Present Value of Accumulated Plan Benefits	<u><u>\$ 66,700,073</u></u>	<u><u>\$ 62,858,586</u></u>

The changes in accumulated plan benefits for plan years 2023 and 2022 are as follows:

	<u>2023</u>	<u>2022</u>
Actuarial present value of accumulated plan benefits at beginning of year	\$ 62,858,586	\$ 59,030,374
Increase (decrease) attributable to:		
Change in assumptions	-	146,746
Other gains/losses and benefits accumulated	2,122,125	1,975,815
Decrease in discount period	4,309,448	4,050,071
Benefits paid	<u>(2,590,086)</u>	<u>(2,344,420)</u>
Net increase	3,841,487	3,828,212
Actuarial present value of accumulated plan benefits at end of year	<u><u>\$ 66,700,073</u></u>	<u><u>\$ 62,858,586</u></u>

KTH Parts Industries, Inc. Associate Retirement Plan
Notes to the Financial Statements
December 31, 2023 and 2022

Note B – Summary of Significant Accounting Policies (continued)

Actuarial Present Value of Accumulated Plan Benefits (continued)

The significant actuarial assumptions used in the valuations were as follows:

- Investment return on plan assets at an effective rate of 7.00% and 7.50% (net of expenses) as of January 1, 2023 and 2022, respectively.
- Discount rate of 7.00% for plan years 2023 and 2022.
- Normal retirement age of 65.
- Life expectancy of participants based on the Pri-2012 mortality with blue collar adjustments; scale MP-2021 fully generational
- Average rate of future salary increases of 2%;

The net increase in the actuarial present value of accumulated benefits is the result of benefits paid, discounts for interest, changes in participant mix, actuarial experience gains and losses, and changes in actuarial assumptions.

The actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors would be applicable in determining the actuarial present value of accumulated plan benefits.

Note C – Investments (Information Certified by the Plan Trustee)

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosures under ERISA. Accordingly, all investment information disclosed in the accompanying financial statements and supplemental schedules, including investments held at December 31, 2023 and 2022, net appreciation (depreciation) in fair value of investments, interest and dividends, and reportable transactions for the years ended December 31, 2023 and 2022, were obtained or derived from information supplied to the plan administrator and certified as complete and accurate by Bank of America, N.A.

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedules.

Note D – Fair Value Measurements

Accounting Standards Codification Topic 820, *Fair Value Measurements* (ASC Topic 820), establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC Topic 820 are described below:

KTH Parts Industries, Inc. Associate Retirement Plan
Notes to the Financial Statements
December 31, 2023 and 2022

Note D – Fair Value Measurements (continued)

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The assets fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. The following is a description of the valuation methodologies used for assets measured at fair value:

- **Common stocks, cash equivalents, mutual funds, and real estate** – The fair value of these securities is based on observable market quotations for identical assets and are priced on a daily basis at the close of business. The Plan does not adjust the quoted price. The fair value of these investments is classified in Level 1 of the fair value hierarchy.
- **Corporate bonds and U.S. Government securities** – The fair value of these securities is based on the quoted prices for identical or similar assets in both active and inactive markets. The fair value of these investments is classified in Level 2 of the fair value hierarchy.

There have been no changes in the methodologies used at December 31, 2023 and 2022.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the plan administrator believes the Plan's valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

KTH Parts Industries, Inc. Associate Retirement Plan
Notes to the Financial Statements
December 31, 2023 and 2022

Note D – Fair Value Measurements (continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023:

	Level 1	Level 2	Level 3	Total
Common stocks	\$ 46,440,896	\$ -	\$ -	\$ 46,440,896
Cash equivalents	717,990	-	-	717,990
Mutual funds	5,989,581	-	-	5,989,581
Real estate	1,467,660	-	-	1,467,660
Corporate bonds	-	11,877,095	-	11,877,095
U.S. Government securities	-	10,410,436	-	10,410,436
Total investments, at fair value	<u>\$ 54,616,127</u>	<u>\$ 22,287,531</u>	<u>\$ -</u>	<u>\$ 76,903,658</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022:

	Level 1	Level 2	Level 3	Total
Common stocks	\$ 52,334,094	\$ -	\$ -	\$ 52,334,094
Cash equivalents	4,660,353	-	-	4,660,353
Mutual funds	1,407,452	-	-	1,407,452
Real estate	1,064,358	-	-	1,064,358
Corporate bonds	-	11,145,315	-	11,145,315
U.S. Government securities	-	14,414,032	-	14,414,032
Total investments, at fair value	<u>\$ 59,466,257</u>	<u>\$ 25,559,347</u>	<u>\$ -</u>	<u>\$ 85,025,604</u>

Note E – Funding Policy

The Company's policy is to fund normal pension costs on a current basis and to fund prior service costs over a 10-year period. This policy results in contributions that meet or exceed the minimum funding requirements of ERISA. The Company met the minimum funding requirements of ERISA as of December 31, 2023 and 2022.

Note F – Plan Termination

In the event the Plan is terminated, the net assets of the Plan will be allocated for payment of Plan benefits to the participants in order of priority determined in accordance with ERISA, applicable regulations thereunder and the Plan document.

KTH Parts Industries, Inc. Associate Retirement Plan
Notes to the Financial Statements
December 31, 2023 and 2022

Note F – Plan Termination (continued)

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pension. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants receive their benefits, would the Plan be terminated at some future time, will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, the priority of those benefits to be paid and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all.

While the Company has not expressed any intent to terminate the Plan or to discontinue contributions, it is free to do so at any time, subject to the provisions set forth in ERISA. Should the Plan be terminated at some future time, all participants become 100% vested in benefits earned as of the termination date.

Note G – Tax Status

The Internal Revenue Service (IRS) has determined and informed the plan sponsor by letter dated June 24, 2014, that the Plan and the related trust are designed in accordance with the applicable sections of the Code. The plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Code.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) of the Plan if the Plan has taken an uncertain tax position that is more likely than not to not be sustained upon examination by the IRS. There were no uncertain tax positions as of December 31, 2023 or 2022. The Plan is subject to routine audits by taxing jurisdictions, however, there are currently no audits for any tax periods in process. The plan administrator believes it is not subject to income tax examinations for years prior to 2020.

Note H – Risks and Uncertainties

Contributions to the Plan and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee compensation and demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term and, due to the uncertainties inherent in establishing assumptions, that the effect of such changes could be material to the financial statements.

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the statements of net assets available for benefits.

KTH Parts Industries, Inc. Associate Retirement Plan
Notes to the Financial Statements
December 31, 2023 and 2022

Note I – Related Party Transactions and Transactions with Parties-In-Interest

A related party is any party who can control or significantly influence plan management or operating policies. Parties-in-interest are defined under DOL regulations as any employees of the Plan, fiduciaries of the Plan, service providers to the Plan, the employer whose employees are covered by the Plan, and certain significant owners of the employer and their relatives. Service providers may include, but are not limited to, the custodian, Trustee, third-party administrator, investment managers, investment advisors, legal counsel, and plan auditor.

During the years ended December 31, 2023 and 2022, the Plan made direct payments of \$650,013 and \$687,725, respectively to certain parties-in-interest for administration and investment advisory fees, as allowed by ERISA. Administrative expenses are provided by the Company at no cost to the Plan and certain administrative expenses of the Plan are paid by the Company.

Note J – Subsequent Events

In connection with the preparation of the Plan's financial statements for the year ended December 31, 2023, events and transactions subsequent to December 31, 2023 through October 15, 2024 have been evaluated by the plan administrator for possible adjustment and/or disclosure. No subsequent events requiring financial statement adjustment and/or disclosure have been identified.

Supplemental Schedules

Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
Common Stocks				
	Abbott Laboratories	12,270 shares	\$ 1,347,123	\$ 1,350,559
	Allstate Corp	12,435 shares	1,300,254	1,740,651
	American Electric Power	17,770 shares	1,606,600	1,443,279
	Apple Inc.	1,540 shares	250,504	296,496
	Automatic Data Processing Inc.	10,375 shares	2,478,172	2,417,063
	Bristol-Myers Squibb Co	25,590 shares	1,649,833	1,313,023
	Chevron Corp.	13,955 shares	2,504,783	2,081,528
	Cisco Sys Inc	29,100 shares	1,386,324	1,470,132
	Coca Cola Com	21,554 shares	1,300,040	1,270,177
	Duke Energy Corp New	16,530 shares	1,448,344	1,604,071
	Exxon Mobil Corp.	22,455 shares	2,476,787	2,245,051
	General Mills	19,235 shares	1,450,396	1,252,968
	Gilead Sciences Inc.	26,735 shares	2,273,485	2,165,802
	Home Depot Inc	4,590 shares	1,297,134	1,590,665
	Hormel Foods Corp	32,325 shares	1,303,561	1,037,956
	Johnson & Johnson	10,620 shares	1,876,023	1,664,579
	Kimberly Clark	9,475 shares	1,270,122	1,151,307
	Microsoft Corp.	13,860 shares	3,323,905	5,211,914
	Novartis Adr	15,415 shares	1,415,811	1,556,453
	Pepsico Inc	7,004 shares	1,299,991	1,189,559
	Pfizer Inc.	51,230 shares	2,625,024	1,474,912
	Public Svc Enterprise Group	33,215 shares	2,035,083	2,031,097
	RTX Corp	15,104 shares	1,299,223	1,270,851
	Sanofi Adr	29,600 shares	1,338,189	1,472,008
	J M Smucker Co	11,990 shares	1,399,701	1,515,296
	Total Energies	22,870 shares	1,419,770	1,540,981
	Verizon Communications Inc.	40,885 shares	1,610,869	1,541,365
	Wee Energy Group Inc	18,310 shares	1,523,440	1,541,153
	Total common stocks		46,510,491	46,440,896
Cash Equivalents				
	BLF Federal Fund Cash Reserve	652,990 shares	652,990	652,990
	Preferred Deposit (BUS)	65,000 shares	65,000	65,000
	Total cash equivalents		717,990	717,990
Mutual Funds				
	Ishares Edge msci	8,175 shares	597,285	637,895
	Ish Tr Core Divid Growth	36,912 shares	1,837,373	1,986,604
	Cohen & Steers Select Infrastructure Fund Inc.	40,615 shares	974,354	862,663
	SPDR S P Metals Mining	8,695 shares	433,098	520,222
	Schwab US Dividend Equity	26,037 shares	1,873,945	1,982,197
	Total mutual funds		5,716,055	5,989,581
Corporate Bonds				
	Allstate Corp, 1.45%, due 12/15/2030	250,000 par	190,030	202,265
	American Electric Power, 3.20%, due 11/13/27	150,000 par	138,014	142,871
	American Intl Group Inc., 4.20%, due 4/1/28	100,000 par	95,078	97,408
	Amgen Inc., 2.45%, due 2/21/30	200,000 par	168,732	177,584
	Amgen Inc., 3.20%, due 11/2/27	150,000 par	139,146	143,397
	Apple Inc., 2.50%, due 2/9/25	50,000 par	47,838	48,766
	Astrazeneca PLC, 3.375%, due 11/16/25	100,000 par	96,590	97,785
	Astrazeneca PLC, 4%, due 1/17/29	150,000 par	144,279	148,218

(Continued)

Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
Corporate Bonds (Continued)				
	Allstate Corp, 1.45%, due 12/15/2030	250,000 par	190,030	202,265
	American Electric Power, 3.20%, due 11/13/27	150,000 par	138,014	142,871
	American Intl Group Inc., 4.20%, due 4/1/28	100,000 par	95,078	97,408
	Amgen Inc., 2.45%, due 2/21/30	200,000 par	168,732	177,584
	Amgen Inc., 3.20%, due 11/2/27	150,000 par	139,146	143,397
	Apple Inc., 2.50%, due 2/9/25	50,000 par	47,838	48,766
	Astrazeneca PLC, 3.375%, due 11/16/25	100,000 par	96,590	97,785
	Astrazeneca PLC, 4%, due 1/17/29	150,000 par	144,279	148,218
	Boeing Co., 2.25%, due 6/15/26	200,000 par	180,240	187,448
	Caterpillar Finl Service, 3.60%, due 8/12/27	200,000 par	191,134	195,440
	Charles Schwab Corp, 2.3%, due 5/13/2031	200,000 par	159,948	167,282
	Cigna Corp, 2.40%, due 3/15/30	100,000 par	83,945	87,688
	Cisco Systems Inc., 2.95%, due 2/28/26	100,000 par	95,453	96,840
	Comcast Corp, 4.25%, due 10/15/2030	200,000 par	188,948	197,408
	Consolidated Edison Co NY Inc., 3.125%, due 11/15/27	150,000 par	137,763	143,175
	Consolidated Edison Co NY Inc., 3.35%, due 4/1/30	200,000 par	180,378	186,682
	Dowdupoint Inc., 4.493%, due 11/15/25	100,000 par	98,425	99,281
	Enterprise Prods. Oper. LLC., 3.125%, due 7/31/29	200,000 par	176,408	187,274
	General Motors Finl. Co. Inc., 4.35%, due 1/17/27	200,000 par	190,220	196,112
	Glaxosmithkline Cap. PLC, 3.375%, due 6/1/29	100,000 par	92,403	96,404
	Goldman Sachs Group Inc., 2.60%, due 2/7/30	200,000 par	167,386	175,916
	Goldman Sachs Group Inc., 4%, due 3/3/24	100,000 par	98,686	99,707
	Home Depot Inc., 2.95%, due 6/15/29	200,000 par	181,460	188,178
	HSBC Holding PLC, 3.90%, due 5/25/26	400,000 par	381,411	389,519
	Humana Inc., 3.125%, due 8/15/29	200,000 par	175,728	185,280
	IBM Corp, 1.95%, due 5/15/30	250,000 par	204,133	215,113
	IBM Corp, 3.30%, due 5/15/26	100,000 par	95,217	97,040
	IBM Corp, 3.45%, due 2/19/26	50,000 par	48,067	48,717
	IBM Corp, 3.50%, due 5/15/29	140,000 par	127,379	133,634
	Intel Corp, 3.125%, due 8/15/2029	140,000 par	111,081	118,427
	Johnson & Johnson, 2.625%, due 1/15/25	150,000 par	144,690	146,870
	JPMorgan Chase & Co., 4.125%, due 12/15/26	200,000 par	193,456	196,166
	JPMorgan Chase & Co., 4.25%, due 10/01/27	200,000 par	192,720	197,980
	JPMorgan Chase & Co., VAR%, due 1/23/29	100,000 par	90,906	94,851
	Keybank NA, 3.40%, due 5/20/26	300,000 par	281,691	281,421
	Kroger Co., 3.70%, due 8/1/27	350,000 par	331,327	338,824
	Lockheed Martin Corp, 1.85%, due 6/15/2030	100,000 par	82,522	85,827
	Martin Marietta, 2.4%, due 7/15/2031	350,000 par	278,366	298,158
	McDonald's Corp., 3.60%, due 7/1/30	100,000 par	91,965	94,999
	Merck & Co. Inc., 3.40%, due 3/7/29	50,000 par	46,696	48,097
	Metlife Inc., 3.60%, due 4/10/24	100,000 par	98,224	99,438
	Morgan Stanley, 4.00%, due 7/23/25	300,000 par	293,333	295,718
	Morgan Stanley, VAR%, due 1/24/29	100,000 par	91,729	95,442
	Oracle Corp, 2.95%, due 11/15/24	100,000 par	96,361	97,762
	Paypal Holdings Inc., 2.40%, due 10/1/24	150,000 par	143,823	146,807
	Pfizer Inc., 3.45%, due 3/15/29	250,000 par	235,570	241,125
	Philip Morris Intl. Inc., 3.25%, due 11/10/24	200,000 par	193,114	196,604
	Philip Morris Intl. Inc., 5.75%, due 11/17/2032	250,000 par	256,113	262,768
	PPG Industries, Inc., 2.40%, due 8/15/24	100,000 par	95,708	98,004
	PPG Industries, Inc., 2.80%, due 8/15/29	150,000 par	129,974	135,797
	Procter & Gamble Co., 2.45%, due 11/3/26	100,000 par	92,666	95,450
	Public Service Enterpris, 2.45%, due 11/15/2031	350,000 par	282,750	293,863

(Continued)

Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
Corporate Bonds (Continued)				
	Raytheon Tech Corp., 1.9%, due 9/1/2031	200,000 par	153,516	162,832
	Raytheon Tech Corp., 2.25%, due 7/1/2030	90,000 par	73,485	77,838
	Royal Bank of Canada, 1.15%, due 6/10/25	200,000 par	183,214	189,580
	Royal Bank of Canada, 4.24%, due 8/3/27	200,000 par	194,850	197,820
	Smucker J M Co., 3.50%, due 3/15/25	100,000 par	96,826	98,060
	Toronto-Dominion Bank, 0.75%, due 9/11/25	175,000 par	156,345	163,324
	Toronto-Dominion Bank, 4.693%, due 9/15/27	200,000 par	198,022	199,776
	UnitedHealth Group Inc., 2.3%, due 5/15/2031	200,000 par	165,918	173,614
	UnitedHealth Group Inc., 2.95%, due 10/15/27	200,000 par	185,128	189,954
	UnitedHealth Group Inc., 3.85%, due 6/15/28	100,000 par	95,934	97,885
	UnitedHealth Group Inc., 3.875%, due 12/15/28	200,000 par	191,116	195,510
	USA Waste Services, 7.00%, 7/15/28	200,000 par	220,228	222,180
	USD Bank Nova Scotia, 1.3%, due 6/11/2025	200,000 par	183,390	189,546
	USD Bank Nova Scotia, 4.5%, due 12/16/2025	400,000 par	392,384	393,512
	USD Enbridge Inc, 3.125%, due 11/15/2029	50,000 par	43,500	45,672
	Verizon Communications, 2.10%, due 3/22/28	200,000 par	173,894	181,084
	Verizon Communications, 2.625%, due 8/15/26	100,000 par	92,402	95,283
	Verizon Communications, 4.329%, due 9/21/28	200,000 par	192,656	198,064
	Walt Disney Company, 2.65%, due 11/13/2031	250,000 par	211,765	222,775
	Wells Fargo & Co., 3%, due 10/23/26	200,000 par	185,078	189,956
	Total corporate bonds		11,518,875	11,877,095
Real estate:				
	Public Storage	4,812 par	1,301,177	1,467,660
U.S. Government Securities				
	U.S. Treasury, 2.75% note, due 2/15/24	450,000 par	440,365	448,582
	U.S. Treasury, 2.375% note, due 8/15/24	250,000 par	241,308	245,918
	U.S. Treasury, 2.25% note, due 11/15/24	425,000 par	408,399	415,488
	U.S. Treasury, 2.00% note, due 2/15/25	850,000 par	809,259	825,061
	U.S. Treasury, 2.25% note, due 11/15/25	700,000 par	663,166	674,352
	U.S. Treasury, 1.625% note, due 2/15/26	300,000 par	277,734	284,367
	U.S. Treasury, 1.625% note, due 5/15/26	400,000 par	368,580	377,548
	U.S. Treasury, 2.00% note, due 11/15/26	350,000 par	324,037	331,051
	U.S. Treasury, 2.25% note, due 12/31/23	100,000 par	97,555	100,000
	U.S. Treasury, 2.25% note, due 2/15/27	650,000 par	605,741	617,376
	U.S. Treasury, 2.50% note, due 5/15/24	350,000 par	339,843	346,581
	U.S. Treasury, 1.50% note, due 8/15/26	400,000 par	365,032	374,532
	U.S. Treasury, 2.25% note, due 10/31/24	1,500,000 par	1,441,470	1,467,660
	U.S. Treasury, 2.25% note, due 11/15/27	500,000 par	461,545	470,490
	U.S. Treasury, 2.75% note, due 2/15/28	300,000 par	282,585	287,004
	U.S. Treasury Prin Strip, 0%, due 11/15/28	1,200,000 par	946,692	993,780
	U.S. Treasury, 0.25% note, due 8/31/25	100,000 par	90,012	93,379
	U.S. Treasury, 0.625% note, due 11/30/27	600,000 par	510,420	529,266
	U.S. Treasury, 0.375% note, due 11/30/25	350,000 par	313,373	325,119
	U.S. Treasury, 0.625% note, due 12/31/27	250,000 par	212,178	219,990
	U.S. Treasury, 0.75% note, due 5/31/26	550,000 par	491,112	507,892
	U.S. Treasury, 0.75% note, due 12/31/23	475,000 par	456,689	475,000
	Total U.S. government securities		10,147,095	10,410,436

Schedule H, Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of party involved	Description of asset	Purchase price	Selling price	Cost of asset	Current value of asset on transaction date	Net gain (loss)
Category (i) - Any single transaction within the plan year in excess of 5% of the current value of the plan assets						
BLF FEDFUND CASH RESERVE	Cash Equivalents	\$ 4,575,697	\$ -	\$ 4,575,697	\$ 4,575,697	\$ -
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	10,750,464	10,750,464	10,750,464	-
		\$ 4,575,697	\$ 10,750,464	\$ 15,326,161	\$ 15,326,161	\$ -
Category (iii) - Any transaction involving securities of the same issue if within the plan year any series of transactions with respect to such securities amount in the aggregate to more than 5% of the current value of plan assets						
BLF FEDFUND CASH RESERVE	Cash Equivalents	\$ 941	\$ -	\$ 941	\$ 941	\$ -
BLF FEDFUND CASH RESERVE	Cash Equivalents	16,370	-	16,370	16,370	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	49,533	-	49,533	49,533	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1	-	1	1	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	418,168	-	418,168	418,168	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	9,570	-	9,570	9,570	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	8,311	8,311	8,311	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	1,301,177	1,301,177	1,301,177	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,930	-	1,930	1,930	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	215	-	215	215	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,000,000	-	1,000,000	1,000,000	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	14,042	-	14,042	14,042	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	215	215	215	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	17,819	-	17,819	17,819	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	1,300,040	1,300,040	1,300,040	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	7,754	-	7,754	7,754	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	514	514	514	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	216,445	216,445	216,445	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	191,945	-	191,945	191,945	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	3,390	-	3,390	3,390	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	119,896	-	119,896	119,896	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	2,162	-	2,162	2,162	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	11,114	-	11,114	11,114	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	37,401	-	37,401	37,401	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1	-	1	1	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	35,566	-	35,566	35,566	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,615,087	-	1,615,087	1,615,087	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	4,358	-	4,358	4,358	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,205	-	1,205	1,205	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	2,600	-	2,600	2,600	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	625	-	625	625	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	11,517	-	11,517	11,517	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	3,600	-	3,600	3,600	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	10,547	-	10,547	10,547	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	48,526	-	48,526	48,526	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	2,675	2,675	2,675	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	312,163	-	312,163	312,163	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	2,335	-	2,335	2,335	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	216,021	216,021	216,021	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	3,102	-	3,102	3,102	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	13,257	-	13,257	13,257	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	9,298	-	9,298	9,298	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1	-	1	1	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	44,761	44,761	44,761	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	23,005	-	23,005	23,005	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	305,407	-	305,407	305,407	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	12,850	-	12,850	12,850	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	9,425	-	9,425	9,425	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	78,760	-	78,760	78,760	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	17,119	-	17,119	17,119	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	27,872	-	27,872	27,872	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	4,575,697	-	4,575,697	4,575,697	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	1,108	1,108	1,108	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	568,018	-	568,018	568,018	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	856,776	-	856,776	856,776	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	10,750,464	10,750,464	10,750,464	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	719,113	719,113	719,113	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	13,185	-	13,185	13,185	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	395,080	395,080	395,080	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	734	734	734	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	13,129	13,129	13,129	-

(Continued)

Schedule H, Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

(a)	(b)	(c)	(d)	(g)	(h) Current value of asset on transaction date	(i) Net gain (loss)
Identity of party involved	Description of asset	Purchase price	Selling price	Cost of asset		
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	180	180	180	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	2,778	2,778	2,778	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	45,402	-	45,402	45,402	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	2,455	-	2,455	2,455	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	8,938	8,938	8,938	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	14,933	-	14,933	14,933	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	41,866	-	41,866	41,866	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1	-	1	1	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	14,449	14,449	14,449	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	9,735	-	9,735	9,735	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	150,000	150,000	150,000	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	150,000	-	150,000	150,000	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,800	-	1,800	1,800	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	4,731	4,731	4,731	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	3,413	-	3,413	3,413	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	225,666	225,666	225,666	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	225,666	-	225,666	225,666	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,025,046	-	1,025,046	1,025,046	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	194	-	194	194	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	4,405	-	4,405	4,405	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	889	-	889	889	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	134,646	134,646	134,646	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	134,646	-	134,646	134,646	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	3,000	-	3,000	3,000	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	7,461	-	7,461	7,461	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	160,506	160,506	160,506	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	7,461	7,461	7,461	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	41,930	-	41,930	41,930	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	394	-	394	394	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	300	-	300	300	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,722	-	1,722	1,722	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	18,876	-	18,876	18,876	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1	-	1	1	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	12,005	-	12,005	12,005	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	2,400	-	2,400	2,400	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	7,884	-	7,884	7,884	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,225	-	1,225	1,225	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	7,884	7,884	7,884	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	162	-	162	162	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	1,718	1,718	1,718	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	3,250	-	3,250	3,250	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	57,918	-	57,918	57,918	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	12,235	-	12,235	12,235	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	370	-	370	370	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	165,350	165,350	165,350	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	165,350	-	165,350	165,350	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	5,100	-	5,100	5,100	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	7,800	-	7,800	7,800	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	143,511	143,511	143,511	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	21,230	21,230	21,230	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	4,678	-	4,678	4,678	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	852	-	852	852	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	3,800	-	3,800	3,800	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	11,420	-	11,420	11,420	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	46,608	46,608	46,608	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	332	-	332	332	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	12,638	-	12,638	12,638	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,496	-	1,496	1,496	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	653	653	653	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	1,496	1,496	1,496	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	9,424	-	9,424	9,424	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	52,702	-	52,702	52,702	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	23,522	-	23,522	23,522	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	10,721	10,721	10,721	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	18,450	-	18,450	18,450	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	39,349	-	39,349	39,349	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	9,000	-	9,000	9,000	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	196,340	196,340	196,340	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	20,803	20,803	20,803	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	196,340	-	196,340	196,340	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	164,601	164,601	164,601	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	562,701	-	562,701	562,701	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	1,233	1,233	1,233	-

(Continued)

Schedule H, Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

(a)	(b)	(c)	(d)	(g)	(h) Current value of asset on transaction date	(i) Net gain (loss)
Identity of party involved	Description of asset	Purchase price	Selling price	Cost of asset		
BLF FEDFUND CASH RESERVE	Cash Equivalents	18,674	-	18,674	18,674	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	524,889	524,889	524,889	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	802	-	802	802	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	18,822	18,822	18,822	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	3,810	-	3,810	3,810	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	28,915	-	28,915	28,915	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	6,822	-	6,822	6,822	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	87,576	-	87,576	87,576	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	2,652	2,652	2,652	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	9,735	-	9,735	9,735	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	633	633	633	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	6,821	6,821	6,821	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	341	-	341	341	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,000,000	-	1,000,000	1,000,000	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	10,646	-	10,646	10,646	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	811,940	811,940	811,940	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	131,388	-	131,388	131,388	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	811,940	-	811,940	811,940	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	5,294	-	5,294	5,294	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	5,294	5,294	5,294	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	9,640	-	9,640	9,640	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	166,156	166,156	166,156	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	23,868	-	23,868	23,868	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	5,518	-	5,518	5,518	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,042	-	1,042	1,042	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	5,708	-	5,708	5,708	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	8,633	-	8,633	8,633	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	331,044	-	331,044	331,044	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	7,073	-	7,073	7,073	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	4,240	-	4,240	4,240	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	1,210,372	1,210,372	1,210,372	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	8,502	8,502	8,502	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	3,087	-	3,087	3,087	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	625	-	625	625	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,019	-	1,019	1,019	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	284,871	284,871	284,871	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	3,600	-	3,600	3,600	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	67,964	-	67,964	67,964	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	102,119	-	102,119	102,119	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	960,008	960,008	960,008	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	167,972	-	167,972	167,972	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	3,312	-	3,312	3,312	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	167,585	167,585	167,585	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,475	-	1,475	1,475	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	996	996	996	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	101,250	-	101,250	101,250	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	954	-	954	954	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	4,029	-	4,029	4,029	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	19,323	-	19,323	19,323	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1	-	1	1	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	48,190	48,190	48,190	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	23,337	-	23,337	23,337	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	22,399	-	22,399	22,399	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	11,263	-	11,263	11,263	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	42,163	-	42,163	42,163	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	8,043	8,043	8,043	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	19,018	-	19,018	19,018	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	11,955	-	11,955	11,955	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	176,665	176,665	176,665	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	176,665	-	176,665	176,665	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	5,791	-	5,791	5,791	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	2,100	-	2,100	2,100	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	168,581	168,581	168,581	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	12,539	-	12,539	12,539	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	33,073	-	33,073	33,073	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	919	-	919	919	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	872	-	872	872	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	34,088	-	34,088	34,088	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	8,324	-	8,324	8,324	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	9,735	-	9,735	9,735	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	23,638	-	23,638	23,638	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	74	-	74	74	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,800	-	1,800	1,800	-

(Continued)

Schedule H, Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

(a)	(b)	(c)	(d)	(g)	(h) Current value of asset on transaction date	(i) Net gain (loss)
Identity of party involved	Description of asset	Purchase price	Selling price	Cost of asset		
BLF FEDFUND CASH RESERVE	Cash Equivalents	13,143	-	13,143	13,143	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	998,856	-	998,856	998,856	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	10,646	-	10,646	10,646	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	7,200	-	7,200	7,200	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	1,111	1,111	1,111	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	3,000	-	3,000	3,000	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	841	841	841	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	11,349	-	11,349	11,349	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	170,566	170,566	170,566	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	1,004	1,004	1,004	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	5,250	-	5,250	5,250	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	2,810	-	2,810	2,810	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,183	-	1,183	1,183	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	24,425	-	24,425	24,425	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	351,088	351,088	351,088	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	7,134	-	7,134	7,134	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	3,250	-	3,250	3,250	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	1,695	1,695	1,695	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	10,384	10,384	10,384	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	5,584	-	5,584	5,584	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	563,647	-	563,647	563,647	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	567,544	567,544	567,544	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	5,100	-	5,100	5,100	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	172,262	172,262	172,262	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	362,000	362,000	362,000	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	7,800	-	7,800	7,800	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,502,885	-	1,502,885	1,502,885	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	1,268,004	1,268,004	1,268,004	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	3,872	-	3,872	3,872	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	320	-	320	320	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	20,249	-	20,249	20,249	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1	-	1	1	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	30,668	30,668	30,668	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	21,036	-	21,036	21,036	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	244,233	244,233	244,233	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	1,187	1,187	1,187	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	15,638	-	15,638	15,638	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	64,181	-	64,181	64,181	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	27,050	-	27,050	27,050	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,239	-	1,239	1,239	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	131,477	-	131,477	131,477	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	24,288	-	24,288	24,288	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	1,239	1,239	1,239	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	7,592	7,592	7,592	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	836	-	836	836	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	172,904	172,904	172,904	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	17,174	-	17,174	17,174	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	4,276	-	4,276	4,276	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	34,487	-	34,487	34,487	-
		\$ 20,389,269	\$ 24,396,632	\$ 44,785,901	\$ 44,785,901	\$ -

(Continued)

Schedule H, Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of party involved	Description of asset	Purchase price	Selling price	Cost of asset	Current value of asset on transaction date	Net gain (loss)
ISHARES EDGE MSCI MIN VOL USA ETF	Mutual Funds	\$ 1,614,651	\$ -	\$ 1,614,651	\$ 1,614,651	\$ -
ISHARES EDGE MSCI MIN VOL USA ETF	Mutual Funds	441,706	-	441,706	441,706	-
ISHARES EDGE MSCI MIN VOL USA ETF	Mutual Funds	280,515	-	280,515	280,515	-
ISHARES EDGE MSCI MIN VOL USA ETF	Mutual Funds	-	528,655	515,118	524,193	4,462
ISHARES EDGE MSCI MIN VOL USA ETF	Mutual Funds	-	418,061	403,534	410,644	7,417
ISHARES EDGE MSCI MIN VOL USA ETF	Mutual Funds	414,587	-	414,587	414,587	-
ISHARES EDGE MSCI MIN VOL USA ETF	Mutual Funds	-	1,186,929	1,230,201	1,219,338	(32,409)
		<u>\$ 2,751,459</u>	<u>\$ 2,133,645</u>	<u>\$ 4,900,312</u>	<u>\$ 4,905,633</u>	<u>\$ (20,529)</u>
ISH TR CORE DIVID GROWTH ETF	Mutual Funds	\$ 1,614,981	\$ -	\$ 1,614,981	\$ 1,614,981	\$ -
ISH TR CORE DIVID GROWTH ETF	Mutual Funds	441,806	-	441,806	441,806	-
ISH TR CORE DIVID GROWTH ETF	Mutual Funds	280,467	-	280,467	280,467	-
ISH TR CORE DIVID GROWTH ETF	Mutual Funds	-	557,234	546,115	546,115	11,119
ISH TR CORE DIVID GROWTH ETF	Mutual Funds	-	435,618	418,821	418,821	16,797
ISH TR CORE DIVID GROWTH ETF	Mutual Funds	1,928,884	-	1,928,884	1,928,884	-
ISH TR CORE DIVID GROWTH ETF	Mutual Funds	-	460,321	474,312	474,312	(13,991)
ISH TR CORE DIVID GROWTH ETF	Mutual Funds	-	1,300,500	1,302,342	1,302,342	(1,842)
ISH TR CORE DIVID GROWTH ETF	Mutual Funds	312,825	-	312,825	312,825	-
		<u>\$ 4,578,963</u>	<u>\$ 2,753,672</u>	<u>\$ 7,320,552</u>	<u>\$ 7,320,552</u>	<u>\$ 12,083</u>
<u>Category (iv) - Any transaction within the plan year with respect to securities with, or in conjunction with, a person if any prior or subsequent single transaction within the plan year with such person, with respect to securities, exceeds 5% of the current value of plan assets.</u>						
Merril Lynch, Pierce, Fenner & SM						
BLF FEDFUND CASH RESERVE	Cash Equivalents	\$ 4,575,697	\$ -	\$ 4,575,697	\$ 4,575,697	\$ -
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	10,750,464	10,750,464	10,750,464	-
		<u>\$ 4,575,697</u>	<u>\$ 10,750,464</u>	<u>\$ 15,326,161</u>	<u>\$ 15,326,161</u>	<u>\$ -</u>

There were no reportable category (ii) transactions for the year ended December 31, 2023.

Note: "Reportable Transactions" are defined in Section 2520.103-6 of the Department of Labor's Regulations.



YOUR SUCCESS IS OUR PASSION

SCHEDULE SB ATTACHMENT
Line 26 - Schedule of Active Participant Data

Plan Name: KTH Parts Industries, Inc. Associate Retirement Plan

EIN/PN: 34-1441988/002

Valuation Date: January 1, 2023

Age	Years of Credited Service										Total
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & Over	
Under 25	-	-	-	-	-	-	-	-	-	-	-
25 to 29	-	-	15	3	-	-	-	-	-	-	18
30 to 34	-	-	25	14	2	-	-	-	-	-	40
35 to 39	-	-	14	20	7	-	-	-	-	-	41
40 to 44	-	-	17	11	7	1	-	-	-	-	36
45 to 49	-	-	11	7	4	8	5	-	-	-	35
50 to 54	-	-	18	11	12	13	30	22	1	-	107
55 to 59	-	-	15	17	14	13	23	39	25	-	146
60 to 64	-	-	8	7	11	1	8	12	7	-	54
65 to 69	-	-	1	1	2	2	-	1	3	-	10
70 & Over	-	-	-	-	1	1	-	-	-	-	2
Total	-	-	124	90	60	39	66	74	36	-	489

SUMMARY OF ASSUMPTIONS

Funding Discount Rates IRS-Prescribed Three-Segment Rates, for the fourth month prior to the valuation date (September).

	Non-Stabilized	Limited to 25-Year Corridor
Segment 1:	1.41%	4.75%
Segment 2:	3.09%	5.00%
Segment 3:	3.58%	5.74%

The "Limited to 25 Year Corridor" rates are adjusted by the applicable maximum and applicable minimum percentages of the 25-year average segment rates, as set forth in the Highway and Transportation Funding Act of 2014 ('HATFA-14') for use in Minimum Required Contribution calculations. The IRS Maximum Deductible Limit Calculations use the rates from the "Non-Stabilized" column above.

The interest rates used to value the Target Liability for determining the minimum and maximum contributions are prescribed by law and based on elections made by the Plan Sponsor.

Effective Interest Rate The Effective Interest Rate (EIR) for the current Plan Year is 5.35%. For the prior Plan Year, the EIR was 5.53%.

The EIR is the single rate of interest which, if used to determine the Funding Target, would result in the same Funding Target determined using the Plan Sponsor's above-elected discount rates. The EIR is used to discount contributions for minimum funding requirements and to accumulate excess contributions to the end of the year.

PBGC Variable Premium Discount Rates

The segment rates used to calculate the PBGC Variable-Rate Premiums with the Standard Premium Funding Target and/or Alternative Premium Funding Target are as follows:

	Standard	Alternative
Segment 1:	4.84%	1.41%
Segment 2:	5.15%	3.09%
Segment 3:	4.85%	3.58%

The Standard Premium Funding Target rates are based on rates for the month prior to the valuation. Alternative Premium Funding Target rates are based on non-stabilized funding discount rates for the current valuation.

The interest rate and mortality assumptions used to value the Target Liability for determining PBGC premiums are prescribed by law. Alternative Funding Target interest rates are based on elections made by the Plan Sponsor.

ASC 960 Discount Rate

The discount rate used last year was 7.00% and this year was 7.00%.

The selection of ASC 960 rate is the Plan Sponsor's view of the long-term rate of return on assets. This rate was selected by the Plan Sponsor.

Funding Expected Return on Assets

The Expected Return on Assets (EROA) used in the calculation of the Actuarial Value of Assets is the lesser of (a) or (b), below:

(a) The expected long-term rate of return on assets based on policy trust allocations; or

(b) The third segment rate in the IRS-prescribed three-segment rate assumption, based on the elections made by the Plan Sponsor for minimum funding purposes.

The results are as follows:

Plan Year	Assumption (a)	Seg. III (b)	EROA (smaller of (a) or (b))
2022	7.00%	5.92%	5.92%
2021	7.50%	6.11%	6.11%

The Expected Return on Assets assumption for the calculation of Actuarial Value of Assets is based on input by the Plan's investment advisors and reflects their view of the long-term rate of return on assets, based on current and target asset allocations at each valuation date.

Funding Administrative Expenses

Administrative Expenses are not assumed to be paid from the trust.

Salary Scale

2.00% per year, compounded annually.

An experience analysis with respect to salary scale was not performed. As a result, the current assumption has been selected based on observations of recent compensation, the actuary's experience with plans of a similar size, plan design, workforce composition, and discussions with the Plan Sponsor.

Inflation

None.

Funding Mortality

§430(h) Static Separate Annuitant/Non-Annuitant Mortality Tables for the Current Plan Year.

Disability Mortality is assumed to be the same as that used for Healthy Retirees.

The mortality assumptions used to value the Target Liability for determining the minimum and maximum contributions are prescribed by law and based on elections made by the Plan Sponsor.

Accounting Mortality

For healthy participants, the PRI-2012 Blue Collar Amount-Weighted Mortality Tables projected generationally using Scale MP-2021.

Because the employer does not have enough data to do a fully credible experience analysis with respect to mortality, the base table and improvement scale have been selected based on the most recent study of the Society of Actuaries.

Withdrawal Rates

T-4 of the Actuary's Pension Handbook. Sample rates varying by age are as follows:

Age	Rate
25	5.29%
30	5.07%
35	4.70%
40	4.19%
45	3.54%
50	2.48%
55	0.94%
60	0.09%
63 and over	0.00%

An experience analysis with respect to termination was not performed. As a result, the current assumption has been selected based on observations of recent terminations, the actuary's experience with plans of a similar size, plan design, workforce composition, and discussions with the Plan Sponsor.

Disability Incidence

Participants are assumed to become disabled in accordance with the following, with annual rates varying by age:

Age	Rate
30	0.110%
35	0.130%
40	0.170%
45	0.230%
50	0.340%
60	1.080%

An experience analysis with respect to disability was not performed. As a result, the current assumption has been selected based on observations of recent disablements, the actuary's experience with plans of a similar size, plan design, workforce composition, and discussions with the Plan Sponsor.

Retirement Rates

Participants are assumed to retire in accordance with the following, with annual rates varying by age:

Age	Rate
58	5%
59	3%
60	5%
61	10%
62	20%
63	10%
64	20%
65	100%

An experience analysis with respect to retirement was not performed. As a result, the current assumption has been selected based on observations of recent retirements, the actuary's experience with plans of a similar size, plan design, workforce composition, and discussions with the Plan Sponsor.

Spousal Assumptions

100% of males and 100% of females are assumed to be married.

Females are assumed to be 3 years younger than males.

An experience analysis with respect to spousal information was not performed. As a result, the current assumption has been selected based on observations of recent spousal information, the actuary's experience with plans of a similar size, plan design, workforce composition, and discussions with the Plan Sponsor.

Form of Payment

All benefits are assumed to be paid in the Normal Form defined under the terms of the Plan.

An experience analysis with respect to form of payment was not performed. As a result, the current assumption has been selected based on observations of recent form of payment elections, the actuary's experience with plans of a similar size, plan design, workforce composition, and discussions with the Plan Sponsor.

Changes in funding assumptions since the prior valuation

In accordance with federal law, the discount rates for funding were updated from the discounts rates disclosed in the 2022 Actuarial Valuation Report to the discount rates shown herein.

The mortality table was updated from the 430(h) Static Table for the prior Plan Years to the 430(h) Static Table for the current Plan Year.

**Changes in ASC 960
assumptions since the
prior valuation**

None.

SUMMARY OF METHODS

Actuarial Cost Method

The Pension Protection Act (PPA) requires the calculation of the Target Liability and Target Normal Cost. The Target Liability represents the present value of benefits accumulated as of the valuation date. The present value is calculated by projecting future payments of the accrued benefit, adjusting for probability of receipt according to demographic assumptions, and discounting the payments back to the valuation date using the segment interest rates. Payments expected within five years of the valuation date are discounted using the first segment rate, payments expected at least five but within 20 years of the valuation date are discounted using the second segment rate, and payments expected at least 20 years from the valuation date are discounted using the third segment rate. The calculation of the Target Normal Cost is identical, except that the future payment stream is based on the benefit expected to accrue during the plan year.

ASC 960 Cost Method

The Present Value of Total Accumulated Benefits represents the present value of the benefits accumulated as of the valuation date. The present value is calculated by projecting future payments of the accrued benefit, adjusting for probability of receipt according to demographic assumptions and discounting the payments back to the valuation date using the interest rate.

Asset Method

We used financial data submitted by the trustee as of the valuation date without further audit. We have reviewed the information for internal consistency, and we have no reason to doubt its substantial accuracy.

Funding Actuarial Value of Assets Method

For funding purposes, Actuarial Value of Assets is a smoothed market value assets adjusted by the applicable percentage of gain or loss calculated in each year during the smoothing period. The gain or loss is the difference between the current year's market value, and prior year's market value brought forward with contributions, benefit payments, and administrative expenses, all adjusted at the expected interest rate to the valuation date. The expected interest rate for each year is the lesser of the expected rate of return and the third segment rate. The applicable percentage is 66-2/3% for the year preceding the valuation date, and 33-1/3% for the second year preceding the valuation date. The Actuarial Value of Assets will be adjusted to be no greater than 110% and no less than 90% of the market value of assets as of the current year valuation date.

Accrued contributions are discounted back to the valuation date at the prior year's effective interest rate.

Changes in methods since the prior valuation None.

Schedule H, Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of party involved	Description of asset	Purchase price	Selling price	Cost of asset	Current value of asset on transaction date	Net gain (loss)
Category (i) - Any single transaction within the plan year in excess of 5% of the current value of the plan assets						
BLF FEDFUND CASH RESERVE	Cash Equivalents	\$ 4,575,697	\$ -	\$ 4,575,697	\$ 4,575,697	\$ -
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	10,750,464	10,750,464	10,750,464	-
		\$ 4,575,697	\$ 10,750,464	\$ 15,326,161	\$ 15,326,161	\$ -
Category (iii) - Any transaction involving securities of the same issue if within the plan year any series of transactions with respect to such securities amount in the aggregate to more than 5% of the current value of plan assets						
BLF FEDFUND CASH RESERVE	Cash Equivalents	\$ 941	\$ -	\$ 941	\$ 941	\$ -
BLF FEDFUND CASH RESERVE	Cash Equivalents	16,370	-	16,370	16,370	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	49,533	-	49,533	49,533	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1	-	1	1	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	418,168	-	418,168	418,168	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	9,570	-	9,570	9,570	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	8,311	8,311	8,311	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	1,301,177	1,301,177	1,301,177	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,930	-	1,930	1,930	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	215	-	215	215	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,000,000	-	1,000,000	1,000,000	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	14,042	-	14,042	14,042	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	215	215	215	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	17,819	-	17,819	17,819	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	1,300,040	1,300,040	1,300,040	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	7,754	-	7,754	7,754	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	514	514	514	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	216,445	216,445	216,445	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	191,945	-	191,945	191,945	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	3,390	-	3,390	3,390	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	119,896	-	119,896	119,896	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	2,162	-	2,162	2,162	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	11,114	-	11,114	11,114	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	37,401	-	37,401	37,401	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1	-	1	1	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	35,566	-	35,566	35,566	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,615,087	-	1,615,087	1,615,087	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	4,358	-	4,358	4,358	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,205	-	1,205	1,205	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	2,600	-	2,600	2,600	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	625	-	625	625	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	11,517	-	11,517	11,517	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	3,600	-	3,600	3,600	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	10,547	-	10,547	10,547	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	48,526	-	48,526	48,526	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	2,675	2,675	2,675	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	312,163	-	312,163	312,163	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	2,335	-	2,335	2,335	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	216,021	216,021	216,021	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	3,102	-	3,102	3,102	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	13,257	-	13,257	13,257	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	9,298	-	9,298	9,298	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1	-	1	1	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	44,761	44,761	44,761	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	23,005	-	23,005	23,005	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	305,407	-	305,407	305,407	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	12,850	-	12,850	12,850	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	9,425	-	9,425	9,425	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	78,760	-	78,760	78,760	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	17,119	-	17,119	17,119	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	27,872	-	27,872	27,872	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	4,575,697	-	4,575,697	4,575,697	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	1,108	1,108	1,108	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	568,018	-	568,018	568,018	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	856,776	-	856,776	856,776	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	10,750,464	10,750,464	10,750,464	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	719,113	719,113	719,113	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	13,185	-	13,185	13,185	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	395,080	395,080	395,080	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	734	734	734	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	13,129	13,129	13,129	-

(Continued)

Schedule H, Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

(a)	(b)	(c)	(d)	(g)	(h) Current value of asset on transaction date	(i) Net gain (loss)
Identity of party involved	Description of asset	Purchase price	Selling price	Cost of asset		
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	180	180	180	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	2,778	2,778	2,778	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	45,402	-	45,402	45,402	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	2,455	-	2,455	2,455	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	8,938	8,938	8,938	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	14,933	-	14,933	14,933	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	41,866	-	41,866	41,866	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1	-	1	1	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	14,449	14,449	14,449	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	9,735	-	9,735	9,735	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	150,000	150,000	150,000	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	150,000	-	150,000	150,000	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,800	-	1,800	1,800	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	4,731	4,731	4,731	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	3,413	-	3,413	3,413	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	225,666	225,666	225,666	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	225,666	-	225,666	225,666	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,025,046	-	1,025,046	1,025,046	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	194	-	194	194	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	4,405	-	4,405	4,405	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	889	-	889	889	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	134,646	134,646	134,646	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	134,646	-	134,646	134,646	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	3,000	-	3,000	3,000	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	7,461	-	7,461	7,461	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	160,506	160,506	160,506	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	7,461	7,461	7,461	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	41,930	-	41,930	41,930	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	394	-	394	394	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	300	-	300	300	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,722	-	1,722	1,722	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	18,876	-	18,876	18,876	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1	-	1	1	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	12,005	-	12,005	12,005	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	2,400	-	2,400	2,400	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	7,884	-	7,884	7,884	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,225	-	1,225	1,225	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	7,884	7,884	7,884	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	162	-	162	162	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	1,718	1,718	1,718	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	3,250	-	3,250	3,250	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	57,918	-	57,918	57,918	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	12,235	-	12,235	12,235	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	370	-	370	370	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	165,350	165,350	165,350	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	165,350	-	165,350	165,350	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	5,100	-	5,100	5,100	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	7,800	-	7,800	7,800	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	143,511	143,511	143,511	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	21,230	21,230	21,230	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	4,678	-	4,678	4,678	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	852	-	852	852	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	3,800	-	3,800	3,800	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	11,420	-	11,420	11,420	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	46,608	46,608	46,608	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	332	-	332	332	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	12,638	-	12,638	12,638	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,496	-	1,496	1,496	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	653	653	653	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	1,496	1,496	1,496	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	9,424	-	9,424	9,424	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	52,702	-	52,702	52,702	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	23,522	-	23,522	23,522	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	10,721	10,721	10,721	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	18,450	-	18,450	18,450	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	39,349	-	39,349	39,349	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	9,000	-	9,000	9,000	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	196,340	196,340	196,340	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	20,803	20,803	20,803	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	196,340	-	196,340	196,340	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	164,601	164,601	164,601	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	562,701	-	562,701	562,701	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	1,233	1,233	1,233	-

(Continued)

Schedule H, Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

(a)	(b)	(c)	(d)	(g)	(h) Current value of asset on transaction date	(i) Net gain (loss)
Identity of party involved	Description of asset	Purchase price	Selling price	Cost of asset		
BLF FEDFUND CASH RESERVE	Cash Equivalents	18,674	-	18,674	18,674	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	524,889	524,889	524,889	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	802	-	802	802	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	18,822	18,822	18,822	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	3,810	-	3,810	3,810	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	28,915	-	28,915	28,915	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	6,822	-	6,822	6,822	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	87,576	-	87,576	87,576	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	2,652	2,652	2,652	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	9,735	-	9,735	9,735	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	633	633	633	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	6,821	6,821	6,821	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	341	-	341	341	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,000,000	-	1,000,000	1,000,000	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	10,646	-	10,646	10,646	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	811,940	811,940	811,940	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	131,388	-	131,388	131,388	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	811,940	-	811,940	811,940	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	5,294	-	5,294	5,294	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	5,294	5,294	5,294	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	9,640	-	9,640	9,640	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	166,156	166,156	166,156	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	23,868	-	23,868	23,868	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	5,518	-	5,518	5,518	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,042	-	1,042	1,042	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	5,708	-	5,708	5,708	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	8,633	-	8,633	8,633	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	331,044	-	331,044	331,044	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	7,073	-	7,073	7,073	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	4,240	-	4,240	4,240	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	1,210,372	1,210,372	1,210,372	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	8,502	8,502	8,502	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	3,087	-	3,087	3,087	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	625	-	625	625	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,019	-	1,019	1,019	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	284,871	284,871	284,871	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	3,600	-	3,600	3,600	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	67,964	-	67,964	67,964	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	102,119	-	102,119	102,119	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	960,008	960,008	960,008	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	167,972	-	167,972	167,972	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	3,312	-	3,312	3,312	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	167,585	167,585	167,585	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,475	-	1,475	1,475	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	996	996	996	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	101,250	-	101,250	101,250	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	954	-	954	954	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	4,029	-	4,029	4,029	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	19,323	-	19,323	19,323	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1	-	1	1	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	48,190	48,190	48,190	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	23,337	-	23,337	23,337	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	22,399	-	22,399	22,399	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	11,263	-	11,263	11,263	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	42,163	-	42,163	42,163	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	8,043	8,043	8,043	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	19,018	-	19,018	19,018	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	11,955	-	11,955	11,955	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	176,665	176,665	176,665	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	176,665	-	176,665	176,665	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	5,791	-	5,791	5,791	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	2,100	-	2,100	2,100	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	168,581	168,581	168,581	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	12,539	-	12,539	12,539	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	33,073	-	33,073	33,073	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	919	-	919	919	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	872	-	872	872	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	34,088	-	34,088	34,088	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	8,324	-	8,324	8,324	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	9,735	-	9,735	9,735	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	23,638	-	23,638	23,638	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	74	-	74	74	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,800	-	1,800	1,800	-

(Continued)

Schedule H, Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

(a)	(b)	(c)	(d)	(g)	(h) Current value of asset on transaction date	(i) Net gain (loss)
Identity of party involved	Description of asset	Purchase price	Selling price	Cost of asset		
BLF FEDFUND CASH RESERVE	Cash Equivalents	13,143	-	13,143	13,143	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	998,856	-	998,856	998,856	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	10,646	-	10,646	10,646	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	7,200	-	7,200	7,200	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	1,111	1,111	1,111	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	3,000	-	3,000	3,000	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	841	841	841	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	11,349	-	11,349	11,349	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	170,566	170,566	170,566	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	1,004	1,004	1,004	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	5,250	-	5,250	5,250	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	2,810	-	2,810	2,810	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,183	-	1,183	1,183	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	24,425	-	24,425	24,425	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	351,088	351,088	351,088	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	7,134	-	7,134	7,134	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	3,250	-	3,250	3,250	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	1,695	1,695	1,695	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	10,384	10,384	10,384	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	5,584	-	5,584	5,584	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	563,647	-	563,647	563,647	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	567,544	567,544	567,544	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	5,100	-	5,100	5,100	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	172,262	172,262	172,262	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	362,000	362,000	362,000	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	7,800	-	7,800	7,800	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,502,885	-	1,502,885	1,502,885	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	1,268,004	1,268,004	1,268,004	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	3,872	-	3,872	3,872	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	320	-	320	320	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	20,249	-	20,249	20,249	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1	-	1	1	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	30,668	30,668	30,668	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	21,036	-	21,036	21,036	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	244,233	244,233	244,233	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	1,187	1,187	1,187	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	15,638	-	15,638	15,638	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	64,181	-	64,181	64,181	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	27,050	-	27,050	27,050	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	1,239	-	1,239	1,239	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	131,477	-	131,477	131,477	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	24,288	-	24,288	24,288	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	1,239	1,239	1,239	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	7,592	7,592	7,592	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	836	-	836	836	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	172,904	172,904	172,904	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	17,174	-	17,174	17,174	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	4,276	-	4,276	4,276	-
BLF FEDFUND CASH RESERVE	Cash Equivalents	34,487	-	34,487	34,487	-
		\$ 20,389,269	\$ 24,396,632	\$ 44,785,901	\$ 44,785,901	\$ -

(Continued)

Schedule H, Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of party involved	Description of asset	Purchase price	Selling price	Cost of asset	Current value of asset on transaction date	Net gain (loss)
ISHARES EDGE MSCI MIN VOL USA ETF	Mutual Funds	\$ 1,614,651	\$ -	\$ 1,614,651	\$ 1,614,651	\$ -
ISHARES EDGE MSCI MIN VOL USA ETF	Mutual Funds	441,706	-	441,706	441,706	-
ISHARES EDGE MSCI MIN VOL USA ETF	Mutual Funds	280,515	-	280,515	280,515	-
ISHARES EDGE MSCI MIN VOL USA ETF	Mutual Funds	-	528,655	515,118	524,193	4,462
ISHARES EDGE MSCI MIN VOL USA ETF	Mutual Funds	-	418,061	403,534	410,644	7,417
ISHARES EDGE MSCI MIN VOL USA ETF	Mutual Funds	414,587	-	414,587	414,587	-
ISHARES EDGE MSCI MIN VOL USA ETF	Mutual Funds	-	1,186,929	1,230,201	1,219,338	(32,409)
		<u>\$ 2,751,459</u>	<u>\$ 2,133,645</u>	<u>\$ 4,900,312</u>	<u>\$ 4,905,633</u>	<u>\$ (20,529)</u>
ISH TR CORE DIVID GROWTH ETF	Mutual Funds	\$ 1,614,981	\$ -	\$ 1,614,981	\$ 1,614,981	\$ -
ISH TR CORE DIVID GROWTH ETF	Mutual Funds	441,806	-	441,806	441,806	-
ISH TR CORE DIVID GROWTH ETF	Mutual Funds	280,467	-	280,467	280,467	-
ISH TR CORE DIVID GROWTH ETF	Mutual Funds	-	557,234	546,115	546,115	11,119
ISH TR CORE DIVID GROWTH ETF	Mutual Funds	-	435,618	418,821	418,821	16,797
ISH TR CORE DIVID GROWTH ETF	Mutual Funds	1,928,884	-	1,928,884	1,928,884	-
ISH TR CORE DIVID GROWTH ETF	Mutual Funds	-	460,321	474,312	474,312	(13,991)
ISH TR CORE DIVID GROWTH ETF	Mutual Funds	-	1,300,500	1,302,342	1,302,342	(1,842)
ISH TR CORE DIVID GROWTH ETF	Mutual Funds	312,825	-	312,825	312,825	-
		<u>\$ 4,578,963</u>	<u>\$ 2,753,672</u>	<u>\$ 7,320,552</u>	<u>\$ 7,320,552</u>	<u>\$ 12,083</u>
<u>Category (iv) - Any transaction within the plan year with respect to securities with, or in conjunction with, a person if any prior or subsequent single transaction within the plan year with such person, with respect to securities, exceeds 5% of the current value of plan assets.</u>						
Merril Lynch, Pierce, Fenner & SM						
BLF FEDFUND CASH RESERVE	Cash Equivalents	\$ 4,575,697	\$ -	\$ 4,575,697	\$ 4,575,697	\$ -
BLF FEDFUND CASH RESERVE	Cash Equivalents	-	10,750,464	10,750,464	10,750,464	-
		<u>\$ 4,575,697</u>	<u>\$ 10,750,464</u>	<u>\$ 15,326,161</u>	<u>\$ 15,326,161</u>	<u>\$ -</u>

There were no reportable category (ii) transactions for the year ended December 31, 2023.

Note: "Reportable Transactions" are defined in Section 2520.103-6 of the Department of Labor's Regulations.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan KTH PARTS INDUSTRIES, INC. ASSOCIATE RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF KTH Parts Industries, Inc.	D Employer Identification Number (EIN) 34-1441988
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month 01 Day 01 Year 2023	
2 Assets:	
a Market value.....	2a 88,273,146
b Actuarial value	2b 90,318,343
3 Funding target/participant count breakdown	
	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
a For retired participants and beneficiaries receiving payment	259 32,869,750 32,869,750
b For terminated vested participants.....	229 9,441,457 9,441,457
c For active participants.....	489 40,814,040 41,655,607
d Total	977 83,125,247 83,966,814
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions.....	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate.....	5 5.35%
6 Target normal cost	
a Present value of current plan year accruals.....	6a 2,358,822
b Expected plan-related expenses	6b 0
c Target normal cost.....	6c 2,358,822

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Jeffrey A. Schapel, EA, FCA, MAAA 	10/12/2024
	Signature of actuary	Date
JEFFREY A. SCHAPEL, EA, MAAA	Type or print name of actuary	2307786
		Most recent enrollment number
CBIZ BENEFITS & INSURANCE SERVICES	Firm name	216-447-9000
		Telephone number (including area code)
5959 Rockside Woods Blvd N Suite 600 INDEPENDENCE OH 44131	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2023
v. 230728

Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	8,572,216
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	2,504,507
9	Amount remaining (line 7 minus line 8)	0	6,067,709
10	Interest on line 9 using prior year's actual return of <u>-1.90</u> %	0	-115,286
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		3,758,811
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.53</u> %		69,363
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		-47,586
	c Total available at beginning of current plan year to add to prefunding balance		3,780,588
	d Portion of (c) to be added to prefunding balance		3,780,588
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	9,733,011

Part III		Funding Percentages	
14	Funding target attainment percentage	14	95.97 %
15	Adjusted funding target attainment percentage	15	107.56 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	96.74 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV		Contributions and Liquidity Shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/13/2023	1,000,000	0			
01/12/2024	1,000,000	0			
04/15/2024	1,000,000	0			
07/15/2024	1,000,000	0			
Totals ▶			18(b)	4,000,000	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years	19a 0
b Contributions made to avoid restrictions adjusted to valuation date.	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c 3,766,217
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
0	0
(3) 3rd	(4) 4th
0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	2,358,822	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	3,381,482	348,533	
b Waiver amortization installment		0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	2,707,355	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	2,707,355	2,707,355
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	3,766,217	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	3,766,217	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	2,707,355	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
--

SCHEDULE SB ATTACHMENT
Line 19 - Discounted Employer Contributions

Plan Name: KTH Parts Industries, Inc. Associate Retirement Plan

EIN/PN: 34-1441988/002

Valuation Date: January 1, 2023

			Effective		Penalty	Additional	Present
Date	Amount of	Plan Year	Interest	Amount	Interest	Amount	Value on
	Contribution	Beginning	Rate	Discounted	Rate	Discounted	Valuation
							Date
10/13/2023	1,000,000	1/1/2022	5.35%	39,878	N/A	N/A	960,122
1/12/2024	1,000,000	1/1/2022	5.35%	52,203	N/A	N/A	947,797
4/15/2024	1,000,000	1/1/2022	5.35%	64,823	N/A	N/A	935,177
7/15/2024	1,000,000	1/1/2022	5.35%	76,879	N/A	N/A	923,121
Total	4,000,000						3,766,217

SCHEDULE SB ATTACHMENT
Line 22 - Description of Weighted Average Retirement Age

Plan Name: KTH Parts Industries, Inc. Associate Retirement Plan
EIN/PN: 34-1441988/002
Valuation Date: January 1, 2023

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement and then computing the average retirement age for the table, as shown in the following exhibit:

Age x (a)	Probability of retiring at age x (b)	Probability of active participant attaining age x (c)	Probability of active participant attaining age x and retiring at age x (b) x (c)	Weighted retirement age	
				(a)	(b) x (c)
58	5%	100%	5%	2.90	
59	3%	95%	2.85%	1.68	
60	5%	92.15%	4.61%	2.76	
61	10%	87.54%	8.75%	5.34	
62	20%	78.79%	15.76%	9.77	
63	10%	63.03%	6.30%	3.97	
64	20%	56.73%	11.35%	7.26	
65	100%	45.38%	45.38%	29.50	
			100%	63.18	
Weighted Average Retirement Age:				63	

SUMMARY OF PRINCIPAL PLAN PROVISIONS

Plan Effective Date	January 1, 1989
Plan Anniversary Date	January 1, 2019
Plan Entry	Each associate shall become a participant on the January 1 nearest the completion of 12 months of service and attainment of age 21. Entry into the plan was frozen for anyone hired after July 1, 2016.
Normal Retirement Date	First of Month coincident with or next following age 65.
Normal Retirement Benefit	A monthly pension for life equal to 1.5% of compensation for each year of service.
Compensation	W-2 Compensation not to exceed the 2023 limit of \$330,000, adjusted for inflation.
Death Benefit	Joint & Survivor coverage is automatic for the spouse of any vested participant regardless of age. Benefit is payable after the later of (1) the participant's death, or (2) the date the participant would have reached the earliest permissible retirement age.
Vesting Schedule	Associate must have 5 years of service.
Early Retirement Benefit	Accrued pension commencing at Normal Retirement Date, or an immediate pension reduced 5% per year (.4167 of 1% for each month) between Early and Normal Retirement.
Disability Benefit	Accrued pension commencing at Normal Retirement Date.

Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
Common Stocks				
	Abbott Laboratories	12,270 shares	\$ 1,347,123	\$ 1,350,559
	Allstate Corp	12,435 shares	1,300,254	1,740,651
	American Electric Power	17,770 shares	1,606,600	1,443,279
	Apple Inc.	1,540 shares	250,504	296,496
	Automatic Data Processing Inc.	10,375 shares	2,478,172	2,417,063
	Bristol-Myers Squibb Co	25,590 shares	1,649,833	1,313,023
	Chevron Corp.	13,955 shares	2,504,783	2,081,528
	Cisco Sys Inc	29,100 shares	1,386,324	1,470,132
	Coca Cola Com	21,554 shares	1,300,040	1,270,177
	Duke Energy Corp New	16,530 shares	1,448,344	1,604,071
	Exxon Mobil Corp.	22,455 shares	2,476,787	2,245,051
	General Mills	19,235 shares	1,450,396	1,252,968
	Gilead Sciences Inc.	26,735 shares	2,273,485	2,165,802
	Home Depot Inc	4,590 shares	1,297,134	1,590,665
	Hormel Foods Corp	32,325 shares	1,303,561	1,037,956
	Johnson & Johnson	10,620 shares	1,876,023	1,664,579
	Kimberly Clark	9,475 shares	1,270,122	1,151,307
	Microsoft Corp.	13,860 shares	3,323,905	5,211,914
	Novartis Adr	15,415 shares	1,415,811	1,556,453
	Pepsico Inc	7,004 shares	1,299,991	1,189,559
	Pfizer Inc.	51,230 shares	2,625,024	1,474,912
	Public Svc Enterprise Group	33,215 shares	2,035,083	2,031,097
	RTX Corp	15,104 shares	1,299,223	1,270,851
	Sanofi Adr	29,600 shares	1,338,189	1,472,008
	J M Smucker Co	11,990 shares	1,399,701	1,515,296
	Total Energies	22,870 shares	1,419,770	1,540,981
	Verizon Communications Inc.	40,885 shares	1,610,869	1,541,365
	Wee Energy Group Inc	18,310 shares	1,523,440	1,541,153
	Total common stocks		46,510,491	46,440,896
Cash Equivalents				
	BLF Federal Fund Cash Reserve	652,990 shares	652,990	652,990
	Preferred Deposit (BUS)	65,000 shares	65,000	65,000
	Total cash equivalents		717,990	717,990
Mutual Funds				
	Ishares Edge msci	8,175 shares	597,285	637,895
	Ish Tr Core Divid Growth	36,912 shares	1,837,373	1,986,604
	Cohen & Steers Select Infrastructure Fund Inc.	40,615 shares	974,354	862,663
	SPDR S P Metals Mining	8,695 shares	433,098	520,222
	Schwab US Dividend Equity	26,037 shares	1,873,945	1,982,197
	Total mutual funds		5,716,055	5,989,581
Corporate Bonds				
	Allstate Corp, 1.45%, due 12/15/2030	250,000 par	190,030	202,265
	American Electric Power, 3.20%, due 11/13/27	150,000 par	138,014	142,871
	American Intl Group Inc., 4.20%, due 4/1/28	100,000 par	95,078	97,408
	Amgen Inc., 2.45%, due 2/21/30	200,000 par	168,732	177,584
	Amgen Inc., 3.20%, due 11/2/27	150,000 par	139,146	143,397
	Apple Inc., 2.50%, due 2/9/25	50,000 par	47,838	48,766
	Astrazeneca PLC, 3.375%, due 11/16/25	100,000 par	96,590	97,785
	Astrazeneca PLC, 4%, due 1/17/29	150,000 par	144,279	148,218

(Continued)

Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
Corporate Bonds (Continued)				
	Allstate Corp, 1.45%, due 12/15/2030	250,000 par	190,030	202,265
	American Electric Power, 3.20%, due 11/13/27	150,000 par	138,014	142,871
	American Intl Group Inc., 4.20%, due 4/1/28	100,000 par	95,078	97,408
	Amgen Inc., 2.45%, due 2/21/30	200,000 par	168,732	177,584
	Amgen Inc., 3.20%, due 11/2/27	150,000 par	139,146	143,397
	Apple Inc., 2.50%, due 2/9/25	50,000 par	47,838	48,766
	Astrazeneca PLC, 3.375%, due 11/16/25	100,000 par	96,590	97,785
	Astrazeneca PLC, 4%, due 1/17/29	150,000 par	144,279	148,218
	Boeing Co., 2.25%, due 6/15/26	200,000 par	180,240	187,448
	Caterpillar Finl Service, 3.60%, due 8/12/27	200,000 par	191,134	195,440
	Charles Schwab Corp, 2.3%, due 5/13/2031	200,000 par	159,948	167,282
	Cigna Corp, 2.40%, due 3/15/30	100,000 par	83,945	87,688
	Cisco Systems Inc., 2.95%, due 2/28/26	100,000 par	95,453	96,840
	Comcast Corp, 4.25%, due 10/15/2030	200,000 par	188,948	197,408
	Consolidated Edison Co NY Inc., 3.125%, due 11/15/27	150,000 par	137,763	143,175
	Consolidated Edison Co NY Inc., 3.35%, due 4/1/30	200,000 par	180,378	186,682
	Dowdupoint Inc., 4.493%, due 11/15/25	100,000 par	98,425	99,281
	Enterprise Prods. Oper. LLC., 3.125%, due 7/31/29	200,000 par	176,408	187,274
	General Motors Finl. Co. Inc., 4.35%, due 1/17/27	200,000 par	190,220	196,112
	Glaxosmithkline Cap. PLC, 3.375%, due 6/1/29	100,000 par	92,403	96,404
	Goldman Sachs Group Inc., 2.60%, due 2/7/30	200,000 par	167,386	175,916
	Goldman Sachs Group Inc., 4%, due 3/3/24	100,000 par	98,686	99,707
	Home Depot Inc., 2.95%, due 6/15/29	200,000 par	181,460	188,178
	HSBC Holding PLC, 3.90%, due 5/25/26	400,000 par	381,411	389,519
	Humana Inc., 3.125%, due 8/15/29	200,000 par	175,728	185,280
	IBM Corp, 1.95%, due 5/15/30	250,000 par	204,133	215,113
	IBM Corp, 3.30%, due 5/15/26	100,000 par	95,217	97,040
	IBM Corp, 3.45%, due 2/19/26	50,000 par	48,067	48,717
	IBM Corp, 3.50%, due 5/15/29	140,000 par	127,379	133,634
	Intel Corp, 3.125%, due 8/15/2029	140,000 par	111,081	118,427
	Johnson & Johnson, 2.625%, due 1/15/25	150,000 par	144,690	146,870
	JPMorgan Chase & Co., 4.125%, due 12/15/26	200,000 par	193,456	196,166
	JPMorgan Chase & Co., 4.25%, due 10/01/27	200,000 par	192,720	197,980
	JPMorgan Chase & Co., VAR%, due 1/23/29	100,000 par	90,906	94,851
	Keybank NA, 3.40%, due 5/20/26	300,000 par	281,691	281,421
	Kroger Co., 3.70%, due 8/1/27	350,000 par	331,327	338,824
	Lockheed Martin Corp, 1.85%, due 6/15/2030	100,000 par	82,522	85,827
	Martin Marietta, 2.4%, due 7/15/2031	350,000 par	278,366	298,158
	McDonald's Corp., 3.60%, due 7/1/30	100,000 par	91,965	94,999
	Merck & Co. Inc., 3.40%, due 3/7/29	50,000 par	46,696	48,097
	Metlife Inc., 3.60%, due 4/10/24	100,000 par	98,224	99,438
	Morgan Stanley, 4.00%, due 7/23/25	300,000 par	293,333	295,718
	Morgan Stanley, VAR%, due 1/24/29	100,000 par	91,729	95,442
	Oracle Corp, 2.95%, due 11/15/24	100,000 par	96,361	97,762
	Paypal Holdings Inc., 2.40%, due 10/1/24	150,000 par	143,823	146,807
	Pfizer Inc., 3.45%, due 3/15/29	250,000 par	235,570	241,125
	Philip Morris Intl. Inc., 3.25%, due 11/10/24	200,000 par	193,114	196,604
	Philip Morris Intl. Inc., 5.75%, due 11/17/2032	250,000 par	256,113	262,768
	PPG Industries, Inc., 2.40%, due 8/15/24	100,000 par	95,708	98,004
	PPG Industries, Inc., 2.80%, due 8/15/29	150,000 par	129,974	135,797
	Proctor & Gamble Co., 2.45%, due 11/3/26	100,000 par	92,666	95,450
	Public Service Enterpris, 2.45%, due 11/15/2031	350,000 par	282,750	293,863

(Continued)

Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
Corporate Bonds (Continued)				
	Raytheon Tech Corp., 1.9%, due 9/1/2031	200,000 par	153,516	162,832
	Raytheon Tech Corp., 2.25%, due 7/1/2030	90,000 par	73,485	77,838
	Royal Bank of Canada, 1.15%, due 6/10/25	200,000 par	183,214	189,580
	Royal Bank of Canada, 4.24%, due 8/3/27	200,000 par	194,850	197,820
	Smucker J M Co., 3.50%, due 3/15/25	100,000 par	96,826	98,060
	Toronto-Dominion Bank, 0.75%, due 9/11/25	175,000 par	156,345	163,324
	Toronto-Dominion Bank, 4.693%, due 9/15/27	200,000 par	198,022	199,776
	UnitedHealth Group Inc., 2.3%, due 5/15/2031	200,000 par	165,918	173,614
	UnitedHealth Group Inc., 2.95%, due 10/15/27	200,000 par	185,128	189,954
	UnitedHealth Group Inc., 3.85%, due 6/15/28	100,000 par	95,934	97,885
	UnitedHealth Group Inc., 3.875%, due 12/15/28	200,000 par	191,116	195,510
	USA Waste Services, 7.00%, 7/15/28	200,000 par	220,228	222,180
	USD Bank Nova Scotia, 1.3%, due 6/11/2025	200,000 par	183,390	189,546
	USD Bank Nova Scotia, 4.5%, due 12/16/2025	400,000 par	392,384	393,512
	USD Enbridge Inc, 3.125%, due 11/15/2029	50,000 par	43,500	45,672
	Verizon Communications, 2.10%, due 3/22/28	200,000 par	173,894	181,084
	Verizon Communications, 2.625%, due 8/15/26	100,000 par	92,402	95,283
	Verizon Communications, 4.329%, due 9/21/28	200,000 par	192,656	198,064
	Walt Disney Company, 2.65%, due 11/13/2031	250,000 par	211,765	222,775
	Wells Fargo & Co., 3%, due 10/23/26	200,000 par	185,078	189,956
	Total corporate bonds		11,518,875	11,877,095
Real estate:				
	Public Storage	4,812 par	1,301,177	1,467,660
U.S. Government Securities				
	U.S. Treasury, 2.75% note, due 2/15/24	450,000 par	440,365	448,582
	U.S. Treasury, 2.375% note, due 8/15/24	250,000 par	241,308	245,918
	U.S. Treasury, 2.25% note, due 11/15/24	425,000 par	408,399	415,488
	U.S. Treasury, 2.00% note, due 2/15/25	850,000 par	809,259	825,061
	U.S. Treasury, 2.25% note, due 11/15/25	700,000 par	663,166	674,352
	U.S. Treasury, 1.625% note, due 2/15/26	300,000 par	277,734	284,367
	U.S. Treasury, 1.625% note, due 5/15/26	400,000 par	368,580	377,548
	U.S. Treasury, 2.00% note, due 11/15/26	350,000 par	324,037	331,051
	U.S. Treasury, 2.25% note, due 12/31/23	100,000 par	97,555	100,000
	U.S. Treasury, 2.25% note, due 2/15/27	650,000 par	605,741	617,376
	U.S. Treasury, 2.50% note, due 5/15/24	350,000 par	339,843	346,581
	U.S. Treasury, 1.50% note, due 8/15/26	400,000 par	365,032	374,532
	U.S. Treasury, 2.25% note, due 10/31/24	1,500,000 par	1,441,470	1,467,660
	U.S. Treasury, 2.25% note, due 11/15/27	500,000 par	461,545	470,490
	U.S. Treasury, 2.75% note, due 2/15/28	300,000 par	282,585	287,004
	U.S. Treasury Prin Strip, 0%, due 11/15/28	1,200,000 par	946,692	993,780
	U.S. Treasury, 0.25% note, due 8/31/25	100,000 par	90,012	93,379
	U.S. Treasury, 0.625% note, due 11/30/27	600,000 par	510,420	529,266
	U.S. Treasury, 0.375% note, due 11/30/25	350,000 par	313,373	325,119
	U.S. Treasury, 0.625% note, due 12/31/27	250,000 par	212,178	219,990
	U.S. Treasury, 0.75% note, due 5/31/26	550,000 par	491,112	507,892
	U.S. Treasury, 0.75% note, due 12/31/23	475,000 par	456,689	475,000
	Total U.S. government securities		10,147,095	10,410,436

SCHEDULE SB ATTACHMENT

Line 32 - Schedule of Amortization Bases

Plan Name: KTH Parts Industries, Inc. Associate Retirement Plan

EIN/PN: 34-1441988/002

Valuation Date: January 1, 2023

<u>Original Valuation</u>	<u>Remaining Years</u>	<u>Amortization Type</u>	<u>Outstanding Balance</u>	<u>Current Year Amortization</u>
1/1/2023	15.00 (Relief 15)	Relief 15	987,475	90,434
1/1/2022	14.00 (Relief 15)	Relief 15	(3,083,663)	(296,100)
1/1/2021	13.00 (Relief 15)	Relief 15	5,477,670	<u>554,199</u>
		Totals:	3,381,482	348,533