

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan IBEW LOCAL 363-MONEY PURCHASE PENSION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 06/01/1961
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) IBEW LOCAL 363 MONEY PURCHASE PENSION PLAN 67 COMMERCE DRIVE SOUTH HARRIMAN, NY 10926-3100
2b	Employer Identification Number (EIN) 13-6530041
2c	Plan Sponsor's telephone number 845-783-3500
2d	Business code (see instructions) 238210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2024	PAMELA BROWN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2024	SAMUEL FRATTO
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 1845
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 1136 6a(2) 1140 6b 182 6c 478 6d 1800 6e 61 6f 1861 6g(1) 1845 6g(2) 1861 6h 2
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 102

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☐ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan IBEW LOCAL 363-MONEY PURCHASE PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 IBEW LOCAL 363 MONEY PURCHASE PENSION PLAN	D Employer Identification Number (EIN) 13-6530041	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50 72 19 49 99 33 71	NONE	443842	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

MSPC CERTIFIED PUBLIC ACCOUNTANTS

340 NORTH AVENUE EAST
CRANFORD, NJ 07016

22-2951202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	15450	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

L. 363 R.E. CORP.

13-3645853

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99 50	AFFILIATED ORGANIZATIONS	14265	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BERARD & ASSOCIATES PC

44 PARK AVE
SUFFERN, NY 10901

13-3774222

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	11875	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MILLIMAN, INC

91-0675641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	9564	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ARCHER BYINGTON LLP

26-0873462

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	8695	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY LLC	15 64	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
JP MORGAN FUNDS 13-2624428	0.06% PER YEAR (\$6 PER \$10,000) ON FUND ASSETS HELD BY OUR CLIENTS IN COMMISSION-BASED BROKERAGE ACCOUNTS AND FEE-BASED ADVISORY ACCOUNT PROGRAMS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY LLC	15 64	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
DOUBLELINE FUNDS TRUST 39-1982827	0.06% PER YEAR (\$6 PER \$10,000) ON FUND ASSETS HELD BY OUR CLIENTS IN COMMISSION-BASED BROKERAGE ACCOUNTS AND FEE-BASED ADVISORY ACCOUNT PROGRAMS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY LLC	33 55 49	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MORGAN STANLEY PRIVATE BANK 22-3458456	TOTAL REVENUE IS EQUAL TO THE ANNUAL PER ACCOUNT SERVICING FEE TIMES THE NUMBER OF BROKERAGE ACCOUNTS. FROM JANUARY 1, 2023 TO JUNE 30, 2023 THE ANNUAL PER ACCOUNT SERVICING FEE WAS \$27. FROM JULY 1, 2023 TO DECEMBER 31, 2023 THE ANNUAL PER ACCOUNT S	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY LLC	33 55 49	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MORGAN STANLEY BANK N.A. 36-3707380	TOTAL REVENUE IS EQUAL TO THE ANNUAL PER ACCOUNT SERVICING FEE TIMES THE NUMBER OF BROKERAGE ACCOUNTS. FROM JANUARY 1, 2023 TO JUNE 30, 2023 THE ANNUAL PER ACCOUNT SERVICING FEE WAS \$27. FROM JULY 1, 2023 TO DECEMBER 31, 2023 THE ANNUAL PER ACCOUNT S	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan IBEW LOCAL 363-MONEY PURCHASE PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 IBEW LOCAL 363 MONEY PURCHASE PENSION PLAN	D Employer Identification Number (EIN) 13-6530041	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	1459507	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1697825	1263590
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	586367	693870
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	6040412	10315157
(2) U.S. Government securities	1c(2)	64401514	37725245
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	11492719	32050972
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	52665542	32249573
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	0	36193233
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	18291	15033
f Total assets (add all amounts in lines 1a through 1e)	1f	138362177	150506673
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	251	5686
i Acquisition indebtedness	1i		
j Other liabilities	1j	2343162	168999
k Total liabilities (add all amounts in lines 1g through 1j)	1k	2343413	174685
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	136018764	150331988

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	7963575	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		7963575
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	99651	
(B) U.S. Government securities	2b(1)(B)	1506056	
(C) Corporate debt instruments	2b(1)(C)	835970	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2441677
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	1687962	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		1687962
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	167231766	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	155377566	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		11854200
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-1036143	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		76
d Total income. Add all income amounts in column (b) and enter total	2d		22911347

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	7792561	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		7792561
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)	11875	
(4) IQPA audit fees.....	2i(4)	15450	
(5) Investment advisory and investment management fees	2i(5)	443842	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	9564	
(8) Legal fees	2i(8)	8695	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	316136	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		805562
j Total expenses. Add all expense amounts in column (b) and enter total	2j		8598123

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		14313224
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MSPC CERTIFIED PUBLIC ACCOUNTANTS &**

(2) EIN: **22-2951202**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		☒	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of the
International Brotherhood of Electrical Workers
Local Union No. 363 Money Purchase Pension Plan
Harriman, New York

Opinion

We have audited the accompanying financial statements of International Brotherhood of Electrical Workers Local Union No. 363 Money Purchase Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of International Brotherhood of Electrical Workers Local Union No. 363 Money Purchase Pension Plan as of December 31, 2023 and 2022, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of International Brotherhood of Electrical Workers Local Union No. 363 Money Purchase Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about International Brotherhood of Electrical Workers Local Union No. 363 Money Purchase Pension Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.



Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of International Brotherhood of Electrical Workers Local Union No. 363 Money Purchase Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about International Brotherhood of Electrical Workers Local Union No. 363 Money Purchase Pension Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) and Schedule H, Line 4j-Reportable transactions are presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in black ink, appearing to be 'MSPC' with a stylized flourish at the end.

MSPC

Certified Public Accountants and Advisors,
A Professional Corporation

Cranford, New Jersey
October 10, 2024

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363
MONEY PURCHASE PENSION PLAN**

EIN #13-6530041

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H, 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Interest-Bearing Cash:				
	Webster Bank N.A		\$ 1,832,861	\$ 1,832,861
Short Term Investments:				
	Morgan Stanley Bank N.A	8,482,296	8,482,296	8,482,296
Common Stocks:				
	A O Smith Corp	1,227	81,567	101,154
	ABB LTD ADR	2,296	77,083	101,754
	Abbott Laboratories	1,576	153,923	173,470
	Abbvie Inc Com	1,038	160,367	160,859
	Accenture PLC Ireland	279	75,676	97,904
	Adobe Inc	258	98,144	153,923
	Advanced Micro Devices	832	64,982	122,645
	Agilent Technologies	208	25,652	28,918
	AIA Group LTD Spon ADR	1,758	65,268	61,282
	Air Liquide ADR	2,146	68,351	83,501
	Air BNB Inc	120	14,505	16,337
	Akamai Technologies Inc	723	57,279	85,567
	AKZO Nobel NV ADR	1,896	46,583	52,235
	Albany Intl A	548	51,375	53,825
	Albermarle Corporation	420	103,562	60,681
	Alibaba Group Hldg	170	15,159	13,177
	Align Technologies	30	8,900	8,224
	Allegion Pub	432	48,463	54,730
	Alnylam Pharmaceuticals	40	7,614	7,688
	Alphabet Inc Cl A	2,668	240,990	372,693
	Alphabet Inc Cl C	920	83,286	129,656
	Amazon Inc	2,707	273,392	411,302
	Ameren Corp	490	39,526	35,447
	American Elec Pwr Co	603	51,611	48,976
	American Express Co	473	76,029	88,612
	American Tower Corp	547	103,548	118,086
	Amgen Inc	315	75,580	90,726
	Amphenol Corp	382	30,233	37,868
	Analog Devices	1,020	185,528	202,531
	Ansys Inc	237	71,213	86,003
	ANZ Group Hldgs Ltd	2,336	38,265	41,317
	Aon PLC	123	35,517	35,795
	Apple Inc	901	133,902	173,470
	Applied Materials	590	69,301	95,621
	Archrock Inc	5,838	66,227	89,905
	Ares Management Corp	323	26,148	38,411
	Arista Networks Inc	120	24,016	28,261
	Arrow Electronics	608	72,527	74,328
	Ashtead Group PLC	238	63,623	66,287
	ASML Holding NV NY Reg	240	147,793	181,661
	Astellas Pharma Incadr	5,529	77,029	66,121
	AstraZeneca PLC	1,422	92,976	95,772
	AT&T	5,269	77,660	88,414

See Independent Auditors' Report.

INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363
MONEY PURCHASE PENSION PLAN
EIN #13-6530041

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H, 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Atlassian Corp	347	58,757	82,537
	Autoliv Inc	548	46,351	60,384
	Automatic Data Processing Inc	256	56,244	59,640
	AutoZone	57	138,461	146,480
	AvalonBay Comm Inc	213	35,937	39,878
	Avantor Inc	3,268	73,136	74,608
	Avery Dennison Corp	215	38,978	43,464
	AXA Ads	4,202	133,522	136,884
	Bank of America Corp	2,668	89,309	89,832
	Bank of New York Mellon	1,107	51,551	57,619
	BASF SE SP ADR	3,387	43,458	45,626
	Bayer AG Spon	4,589	67,136	42,618
	Becton Dickinson & Co	356	83,098	86,803
	Berkshire Hathaway	749	227,467	267,138
	BHP Group Limited	1,776	110,318	121,319
	Bio Rad Lab A	152	67,125	49,079
	Blackrock Inc	100	68,297	81,180
	Blackstone Inc	1,170	103,957	153,176
	BNP Paribas SP	1,727	58,057	59,702
	Boeing Co	397	76,414	103,482
	Booking Holdings	18	45,276	63,105
	Booz Allen Hamilton	282	27,265	36,071
	Borg Warner Inc	1,909	80,563	68,438
	Boston Properties Inc	602	38,892	42,242
	Box, Inc	2,265	73,540	58,007
	BP PLC Ads	2,084	81,699	73,774
	Bristol Myers Squibb	3,832	265,563	196,620
	Broadcom Inc	350	207,373	390,688
	Brookfield Corp	1,261	39,872	50,591
	Builders Firstsource Inc	160	27,208	26,710
	Cabot Corp	812	64,136	67,802
	Cadence Design System	353	68,725	96,147
	Canadian Natural Resources	1,454	83,953	95,266
	Caterpillar Inc	127	31,392	37,550
	CBRE Group	1,083	89,777	100,816
	Celsius Holdings	384	21,015	20,936
	Cencora Inc	524	81,546	107,619
	Cenovus Energy	5,329	98,859	88,728
	Centene Corp	1,889	130,891	140,183
	CenterPoint Energy	1,378	37,532	39,369
	CF Industries Holdings Inc	1,293	110,549	102,794
	Charles River Labs Inc	360	76,107	85,104
	Charles Schwab	960	60,237	66,048
	Cheniere Energy Inc	75	11,903	12,766
	Chevron Corp	1,173	188,528	174,965
	Chipotle Mexican Grill	55	85,895	126,332
	Chubb LTD	860	179,363	194,360
	Cirrus Logic Inc	748	73,952	62,226
	Cisco Sys Inc	3,004	144,650	151,762

See Independent Auditors' Report.

INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363
MONEY PURCHASE PENSION PLAN
EIN #13-6530041

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H, 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	CME Group Inc	466	86,010	98,140
	CMS Energy CP	527	30,381	30,603
	Coca Cola Co	1,600	94,375	94,288
	Coca Cola Euro	961	52,459	63,163
	Cognizant Tech Solutions	1,141	72,042	86,180
	Comcast Corp	3,888	142,185	170,489
	Compass Group	3,215	74,027	87,953
	Conmed Corp	571	54,691	62,530
	ConocoPhillips	1,582	170,654	183,623
	Copt Defense Properties	1,798	45,440	46,083
	Cracker Barrel	637	67,115	49,100
	CRH PLC	1,549	77,724	107,129
	Cummins Inc	202	49,842	48,393
	D R Horton Inc	625	61,135	94,988
	Danaher Corp	531	114,440	122,842
	Darden Restaurants	440	63,051	72,292
	Deere & Co	157	65,448	62,780
	Dell Technologies Inc	1,203	53,676	92,030
	Denso Corp	3,696	49,474	55,762
	Diageo PLC	418	72,053	60,886
	Diodes Inc	783	71,250	63,047
	Discover Fincl	1,220	124,608	137,128
	DNB ASA ADR	4,380	86,181	93,158
	Doordash Inc	208	19,758	20,569
	Dover Corp	317	47,153	48,758
	DR ING H	4,745	44,489	41,471
	DTE Energy	229	24,491	25,250
	Dupont DE Nemours Inc	462	34,187	35,542
	Dynatrace Inc	1,475	62,183	80,668
	Eastman Chemical Company	768	65,039	68,982
	Eaton Corp	977	174,175	235,281
	Ecolab Inc	349	55,784	69,224
	Edward Lifesciences Corp	1,247	95,974	95,084
	Elekta B Shs	3,683	28,096	30,083
	Elevance Health Inc	189	88,616	89,125
	Eli Lilly & Co	269	123,970	156,805
	Engie Spons ADR	5,704	82,848	100,299
	Entergy Corp	479	48,692	48,470
	EOG Resources	842	99,565	101,840
	Equinor Asa	3,311	102,196	104,760
	Ericsson LM Tel	8,446	45,643	53,210
	Essilorluxottica ADR	511	44,513	51,255
	Eversource Energy Com	464	33,264	28,638
	Exact Sciences Corp	324	21,270	23,970
	Exxon Mobile	1,736	191,154	173,565
	First Solar Inc Com	40	7,990	6,807
	First cash Hldings	510	45,091	55,279
	First Energy Corp	1,600	61,721	58,656

See Independent Auditors' Report.

INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363
MONEY PURCHASE PENSION PLAN
EIN #13-6530041
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H, 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Fleetcor Technologies	333	70,477	94,109
	Formfactor Inc	1,578	47,919	65,818
	Fortive Corp	2,094	140,607	154,181
	Freeport-McMoRan	360	15,249	15,325
	Fresenius SE & Co	4,892	32,636	37,923
	Gallagher Arthur J & Co	420	83,420	94,450
	Gartner Inc	198	66,124	89,320
	GATX Corp	799	87,072	96,056
	General Mills Inc	294	19,290	19,151
	Genl Dynamics	481	107,202	124,901
	Genuine Parts Co	253	41,218	35,041
	Global Payment Inc	783	85,217	99,441
	Goldman Sachs Inc	215	73,297	82,941
	GSK PLC ADR	1,075	36,848	39,840
	Halliburton Co	1,560	51,771	56,394
	HCA Healthcare Inc	26	6,295	6,998
	HDFC Bank LTD ADR	772	53,286	51,809
	Heineken NV Spn ADR	1,275	65,481	64,746
	Hexcel Corp	1,129	81,722	83,264
	Hologic Inc	1,142	88,725	81,596
	Home Depot Inc	528	152,982	182,978
	Honeywell Intl Inc	617	118,664	129,391
	Houlihan Lokey Inc	789	74,931	94,609
	Howmet Aerospace Inc	1,557	66,481	84,265
	HubSpot Inc	44	17,430	25,763
	Huntington Bancshares	2,586	34,067	32,894
	Huntington Ingalls Industries	254	54,291	65,949
	Icon PLC	357	81,136	101,056
	Idexx Labs	169	78,391	93,803
	Ill Tool Works Inc	193	47,631	50,554
	Ing Groep NV ADR	7,164	100,711	107,603
	Insperty Inc Com	752	86,557	88,149
	Intercontinental Exchange	574	59,190	73,719
	Intl Business Machines Corp	744	97,029	121,681
	Intuit Inc	333	135,611	208,135
	Intuitive Surgical Inc	43	9,740	14,473
	Jabil Circuit Inc	115	14,631	14,651
	Jacobs Solutions Inc	477	62,402	61,915
	Johnson & Johnson	1,278	194,500	200,314
	Johnson Matthey Pub LTD Co	779	40,415	33,714
	JP Morgan Chase & Co	3,517	502,695	598,242
	Julius Baer Group LTD	3,582	47,158	40,133
	Kenvue Inc	2,573	54,612	55,397
	Kering S A ADR	909	53,006	40,065
	Keurig Dr Pepper Inc	2,279	77,445	75,936
	Keycorp	3,093	54,125	44,539
	Kingfisher PLC	11,225	72,526	69,629
	Kion Group	2,817	28,089	30,083

See Independent Auditors' Report.

INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363
MONEY PURCHASE PENSION PLAN

EIN #13-6530041

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H, 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	KLA Corp	216	81,557	125,561
	Kioninklijke Phil	1,995	30,679	46,543
	Loreal Co	918	72,931	91,399
	Lam Research Corp	250	124,402	195,817
	Legrand SA	3,148	58,895	65,447
	Leidos Hldngs	633	59,116	68,516
	Linde PLC	240	85,076	98,570
	LKQ Corp	437	25,020	20,884
	Lloyds Banking Group	17,701	44,234	42,305
	Lockheed Martin Corp	168	79,277	76,144
	Lowes Companies Inc	161	30,910	35,831
	Macquarie Group	447	57,150	56,009
	Magna International	1,101	61,488	65,047
	Marathon Petroleum	705	90,329	104,594
	Marriott Intl	192	32,925	43,298
	Marsh & McLennan Cos	613	99,229	116,145
	Marvell Technology Group	1,435	67,488	86,545
	Masco Corp	969	50,186	64,904
	Mastercard Inc	209	78,961	89,141
	McDonalds Corp	409	107,538	121,273
	McKesson Corp	261	95,307	120,838
	Medtronic PLC	875	71,779	72,083
	Mercadolibre Inc	36	43,662	56,327
	Merck & Co	1,283	136,535	139,873
	Meta Platforms	501	112,932	177,334
	MGM Resorts Intl	1,366	58,977	61,033
	Microchip Technologies	2,109	169,806	190,190
	Micron Tech Inc	1,223	70,478	104,371
	Microsoft Corp	2,356	606,905	885,950
	Mitsubishi Electric Adr	2,724	61,882	77,250
	Mitsubishi UFC Fincl	7,408	51,848	63,783
	Mitsui Fudosan Co	1,205	67,703	88,670
	Moderna Inc	85	10,172	8,438
	Mohawk Industries	289	26,795	29,912
	Mondelez Intl Inc	1,227	78,890	88,872
	Mongodb Inc	38	9,235	15,355
	Monolithic Pwr	338	163,155	213,204
	Monster Beverage Corp	242	12,016	13,942
	Moog Inc	599	60,877	86,723
	Morgan Stanley	2,904	258,062	270,798
	MSCI Inc	184	95,158	104,080
	Muenchener Rueck-Unspons	3,462	121,279	143,451
	Murata Manufacturing Co	5,451	48,934	57,862
	Myriad Genetic Inc	2,633	54,494	50,396
	National Grid	947	58,093	64,387
	Natl Bk	1,076	80,832	82,013
	Nestle Spon	2,001	225,271	231,828
	Netflix Inc	196	66,053	95,428

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363
MONEY PURCHASE PENSION PLAN**

EIN #13-6530041

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H, 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	NextEra Energy Inc	578	38,919	35,108
	Nice LTD	152	25,630	30,326
	Nike Inc	1,032	118,486	112,044
	Nippon Telegraph	4,824	139,191	146,963
	Northrop Grumman	209	96,220	97,841
	Novartis AG	1,130	90,333	114,096
	Novo Nordisk	956	80,808	98,898
	Nvidia Corp	745	181,739	368,939
	NXP Semiconductors NV	530	95,020	121,730
	Olin Corp	578	34,033	31,183
	Olympus Corp	10,798	219,803	0
	Omnicom Group	824	75,734	71,284
	Omron Corp	523	26,982	24,421
	On Semiconductor Corp	1,450	113,151	121,119
	Oracle Group	1,507	149,975	158,883
	Otis Worldwide	306	25,496	27,378
	Packaging Corp	176	24,383	28,672
	Palo Alto Networks	73	20,226	21,660
	Panasonic Holding Corp	1,902	42,347	48,559
	Papa Johns Intl Inc	1,044	82,658	79,584
	Parker Hannifin Corp	295	104,186	135,907
	Peabody Energy Corp	1,505	40,801	36,602
	Penn Entertainment	2,250	63,116	58,545
	PepsiCo Inc	395	67,202	67,087
	Persimmon PLC	823	25,713	29,146
	Philip Morris Int	2,217	211,649	208,575
	Phillips 66 Com	585	74,955	77,887
	PNC Finl	538	86,970	87,955
	PPG Industries Inc	498	66,490	74,476
	Proctor & Gamble	1,106	152,550	162,073
	Prologis Inc	315	36,787	41,990
	Prysmian ADR	3,009	58,407	68,422
	Public Storage	131	36,864	39,955
	Qiagen NV	1,268	56,770	55,069
	Qualcomm Inc	240	29,728	34,711
	Quanta Services Inc	72	13,273	15,447
	Raymond James	745	79,114	83,068
	Recruit Holdings	7,394	39,598	62,546
	Regenron Pharma	81	62,441	71,229
	Reinsurance Group of America	592	86,680	95,774
	Republic Services	428	55,708	70,581
	Roche Holdings ADR	3,258	117,117	118,037
	RTX Corp	913	76,607	76,820
	Ryder Systems	725	71,684	83,419
	Safran SA	1,599	57,707	70,415
	Salesforce Inc	236	44,359	62,101
	Sampo OYJ	3,097	75,181	67,756
	Sandvik AB Spons ADR	2,180	41,363	47,180

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363
MONEY PURCHASE PENSION PLAN**

EIN #13-6530041

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H, 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Sanofi ADR	4,744	224,033	235,919
	SAP AG	651	73,888	100,638
	SBA Communications	298	72,208	75,600
	Schlumberger LTD	1,656	90,500	86,178
	ServiceNow Inc	223	101,092	157,547
	Seven & I Hldngs	3,527	77,670	69,986
	Shell PLC	957	59,417	62,971
	Shopify Inc	718	38,772	55,932
	Siemens Aktiengesellschaft	2,422	187,353	227,310
	Siemens Healthineers	2,450	63,800	71,177
	Snap-on Inc	313	77,845	90,407
	Sonoco Products Co	1,201	71,232	67,100
	Sony Group Corp	954	79,804	90,334
	South32 LTD	2,751	41,925	31,254
	Southern Co	828	56,762	58,059
	Spirit Aerosystems	2,383	70,974	75,732
	Spotify Technologies	81	13,812	15,200
	SS&C Technologies Inc	448	25,898	27,377
	Starbucks Corp	188	19,072	18,050
	Stericycle Inc	1,185	55,805	58,729
	Stora Enso SP ADR	3,423	49,675	47,361
	Sumitomo Corp	2,816	48,941	61,442
	Sun Life	1,197	58,405	62,076
	Suzuki Mtr Corp	238	34,180	40,739
	Svenska Handelsbanken	11,820	59,953	64,183
	Synopsis Inc	88	35,079	45,485
	T-Mobile	684	96,553	109,666
	Taiwan Smcndctr MFG	1,615	143,166	167,960
	Take Two Interactive Software	171	24,055	27,522
	Technopro Holdings	7,389	37,119	38,940
	Teck Resources LTD	1,277	52,003	53,979
	Teledyne Tech Inc	232	98,588	103,539
	Teleperformance SA Unsp	413	49,711	30,122
	Tesla Inc	375	79,384	93,180
	Texas Instruments	370	63,113	63,070
	The Cigna Group	311	89,768	93,129
	Thermo Fisher Scientific	175	93,967	92,888
	THK Co LTD	2,151	24,881	21,091
	Toki Marine Holding	3,320	70,303	83,106
	Tokyo Electron LTD	845	49,286	75,686
	Totalenergies SE	1,696	105,665	114,276
	Toyota Motor CO	633	86,589	116,080
	Trade Desk Inc	373	22,565	26,841
	Trane Technologies	477	90,276	116,340
	Transdigm Group Inc	45	37,640	45,964
	Uber Technologies	2,526	101,923	155,526
	Ultra Beauty Inc	96	41,411	46,974
	Umicore SA ADR	6,052	50,185	41,620

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363
MONEY PURCHASE PENSION PLAN**

EIN #13-6530041

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H, 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)			(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>			<u>Cost</u>	<u>Current Value</u>
	Unilever PLC	2,466			122,735	119,552
	Union Pacific Corp	659			139,346	161,864
	United Parcel Ser	642			117,512	100,942
	United Rentals Inc	224			105,500	128,446
	United Health Group Inc	741			354,741	390,114
	US Food Holdings Corp	1,781			67,135	80,875
	UTD Overseas LTD	1,539			68,291	66,386
	Valero Energy	553			75,917	71,890
	Veralto Corp	550			42,027	45,243
	Verisk Analytics Inc	362			64,067	86,467
	Visa Inc	1,052			235,618	273,888
	Vodafone Group	4,179			49,839	36,357
	W W Grainger Inc	26			19,047	21,834
	Wabtec Corp	558			58,007	70,810
	Walmart Inc	1,585			223,291	249,875
	Warner Bros Discovery Inc	4,381			55,418	49,856
	Waste Mgmt Inc	346			51,395	61,969
	Webster Fincl Corp	1,323			65,795	67,155
	WEC Energy Group Inc	84			73,543	71,376
	Wells Fargo	4,770			221,104	234,779
	Wesco Intl Inc	424			61,362	73,725
	West Pharmaceutical Inc	235			75,498	82,748
	Whirlpool Corp	181			24,512	22,040
	Willscot Mobile Mini Holdings	753			31,750	33,509
	Woodward Inc	614			62,873	83,584
	Workday Inc	98			20,789	27,139
	WPP PLC Spon	1,170			71,728	55,657
	Zurich Insurance	1,621			76,884	84,656
	Total Common Stocks				<u>28,431,277</u>	<u>32,249,573</u>
U.S. Government Securities:						
	Federal National MTG Assn Pool	165,000	3.50%	11/01/34	31,697	30,061
	Federal National MTG Assn Pool	300,000	3.00%	11/01/49	61,819	54,791
	Federal National MTG Assn Pool	350,000	3.50%	12/01/49	64,500	57,213
	Federal National MTG Assn Pool	280,000	3.50%	02/01/50	52,990	45,921
	Federal National MTG Assn Pool	315,000	2.50%	09/01/50	179,351	147,117
	Federal National MTG Assn Pool	150,000	3.00%	03/01/51	98,473	82,837
	Federal National MTG Assn Pool	610,000	2.00%	07/01/51	520,402	423,174
	Federal National MTG Assn Pool	185,000	2.50%	10/01/51	160,331	131,778
	Federal National MTG Assn Pool	50,000	2.50%	02/01/52	40,959	37,902
	Federal National MTG Assn Pool	300,000	2.50%	04/01/52	238,588	233,215
	Federal National MTG Assn Pool	75,000	4.00%	04/01/52	58,893	61,036
	Federal National MTG Assn Pool	340,000	5.50%	12/01/52	315,630	315,016
	Federal National MTG Assn Pool	430,000	6.000%	01/01/42	411,900	411,478
	Federal National MTG Assn Pool	136,000	5.500%	05/01/44	50,250	48,588
	Federal National MTG Assn Pool	3,377,000	5.500%	02/01/47	863,323	806,481
	Federal National MTG Assn Pool	211,000	4.500%	06/01/47	140,492	126,951

See Independent Auditors' Report.

INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363
MONEY PURCHASE PENSION PLAN
EIN #13-6530041

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H, 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Federal National MTG Assn Pool	1,380,000 5.000% 07/01/47	735,013	657,810
	Federal National MTG Assn Pool	249,000 5.500% 12/01/47	77,714	73,012
	Federal National MTG Assn Pool	220,000 4.000% 06/01/48	156,196	138,762
	Federal National MTG Assn Pool	732,000 4.500% 01/01/50	184,821	550,249
	Federal National MTG Assn Pool	108,000 4.500% 06/01/52	590,444	93,903
	Federal National MTG Assn Pool	13,000 4.500% 07/01/52	112,035	115,692
	Federal National MTG Assn Pool	346,000 4.000% 09/01/52	285,319	305,278
	Federal National MTG Assn Pool	197,000 4.500% 09/01/52	178,903	177,433
	Federal National MTG Assn Pool	8,000 5.500% 10/01/52	6,950	7,044
	Federal National MTG Assn Pool	576,000 6.000% 12/01/52	526,270	529,350
	Federal National MTG Assn Pool	141,000 5.000% 02/01/53	128,466	132,050
	Federal National MTG Assn Pool	231,000 5.500% 02/01/53	213,744	215,059
	FHLMC 15 Yr Gold	200,000 3.50% 07/01/49	25,734	21,914
	FHLMC 30 Yr Gold	425,000 4.00% 01/01/25	42,464	38,719
	FHLMC 30 Yr Gold	225,000 3.00% 03/01/16	39,429	35,443
	FHLMC 30 Yr Gold	135,000 4.00% 10/01/48	11,929	11,461
	FHLMC 30 Yr Gold	300,000 3.00% 10/01/49	59,963	52,065
	FHLMC 30 Yr Gold	250,000 3.00% 02/01/50	60,778	53,523
	FHLMC 30 Yr Gold	435,000 3.00% 07/01/50	165,641	140,705
	FHLMC 30 Yr Gold	185,000 2.50% 09/01/51	159,160	130,774
	FHLMC 30 Yr Gold	90,000 3.50% 10/01/51	65,483	56,956
	FHLMC 30 Yr Gold	200,000 2.00% 01/01/52	150,472	146,779
	FHLMC 30 Yr Gold	45,000 3.50% 01/01/52	36,104	32,715
	FHLMC 30 Yr Gold	40,000 3.00% 02/01/52	35,102	30,745
	FHLMC 30 Yr Gold	145,000 2.50% 03/01/52	109,203	110,668
	FHLMC 30 Yr Gold	200,000 3.00% 04/01/52	159,847	160,542
	FHLMC 30 Yr Gold	80,000 3.50% 05/01/52	64,518	66,770
	FHLMC 30 Yr Gold	305,000 3.50% 04/01/52	267,720	267,678
	FHLMC 30 Yr Gold	490,000 4.000% 09/01/49	156,196	163,324
	FHLMC 30 Yr Gold	157,000 6.000% 01/01/53	148,592	149,652
	FHLMC 30 Yr Gold	178,000 5.000% 06/01/53	159,774	169,784
	Government National MTG Assn Pool	280,000 3.00% 02/20/43	41,853	37,197
	United States Treasury Note	655,000 3.00% 07/31/24	642,428	647,311
	United States Treasury Note	635,000 3.25% 08/31/24	625,600	627,571
	United States Treasury Note	739,000 1.50% 11/30/24	722,683	716,974
	United States Treasury Note	250,000 2.63% 01/31/26	242,745	242,256
	United States Treasury Note	430,000 0.75% 04/30/26	393,434	397,952
	United States Treasury Note	675,000 0.75% 05/31/26	615,612	623,373
	United States Treasury Note	470,000 4.63% 10/15/26	472,217	477,087
	United States Treasury Note	890,000 1.25% 11/30/26	874,474	823,146
	United States Treasury Note	195,000 2.75% 04/30/27	187,543	187,649
	United States Treasury Note	1,070,000 2.63% 05/31/27	1,043,287	1,024,567
	United States Treasury Note	325,000 2.75% 07/31/27	314,489	312,051
	United States Treasury Note	21,000 2.25% 11/15/27	205,152	199,396
	United States Treasury Note	285,000 4.63% 09/30/28	282,507	294,251
	United States Treasury Note	795,000 1.75% 01/31/29	717,018	717,550
	United States Treasury Note	655,000 2.63% 02/15/29	620,051	617,082
	United States Treasury Note	615,000 3.25% 06/30/29	594,289	595,685
	United States Treasury Note	205,000 4.00% 07/31/30	195,279	206,217

See Independent Auditors' Report.

INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363
MONEY PURCHASE PENSION PLAN
EIN #13-6530041
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H, 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	United States Treasury Note	625,000 2.88% 05/15/32	581,371	579,541
	United States Treasury Note	240,000 2.75% 08/15/32	224,982	219,938
	United States Treasury Note	500,000 4.13% 11/15/32	503,344	508,555
	United States Treasury Note	330,000 3.50% 02/15/33	320,449	320,203
	United States Treasury Note	1,267,000 4.250% 09/30/24	1,262,474	1,260,888
	United States Treasury Note	1,721,000 4.500% 11/30/24	1,721,765	1,715,185
	United States Treasury Note	3,423,000 4.625% 06/30/25	3,406,734	3,431,624
	United States Treasury Note	1,767,000 5.455% 07/31/25	1,766,531	1,764,801
	United States Treasury Note	2,499,000 5.000% 08/31/25	2,496,496	2,522,672
	United States Treasury Note	1,289,000 4.250% 10/15/25	1,275,994	1,286,986
	United States Treasury Note	1,697,000 4.875% 11/30/25	1,702,365	1,714,931
	United States Treasury Note	2,523,000 4.125% 06/15/26	2,486,561	2,523,394
	United States Treasury Note	751,000 4.375% 08/15/26	745,251	756,310
	United States Treasury Note	2,486,000 4.625% 10/15/26	2,459,567	2,523,484
	Total U.S. Government Securities		38,148,127	37,725,245
	Corporate Bonds:			
	Abbvie Inc	850,000 3.600% 05/14/25	817,709	835,078
	Air Lease Corp	632,000 3.250% 10/01/29	541,858	572,548
	American Tower Corp	200,000 4.05% 03/15/32	179,670	187,459
	Amgen Inc	250,000 5.15% 03/02/27	253,809	255,629
	Bank of America Corp	265,000 2.69% 04/22/32	219,327	224,035
	Bank of America Corp	908,000 1.734% 07/22/27	810,363	832,100
	Bank of America Corp	643,000 3.846% 03/08/37	546,769	565,544
	Boeing Co	594,000 2.196% 02/04/26	539,085	561,633
	Capital One Financial Corp	77,000 3.20% 02/05/25	76,436	75,237
	Capital One Financial Corp	522,000 7.624% 10/30/31	553,440	574,244
	Citigroup Inc	574,000 3.887% 01/10/28	539,681	555,649
	Citigroup Inc	581,000 4.075% 04/23/29	540,743	559,706
	Citigroup inc Fixed	220,000 2.57% 06/03/31	227,478	188,192
	CNH Industrial Capital	549,000 5.450% 10/14/25	546,304	552,689
	CNO Financial Group	572,000 5.250% 05/30/29	541,804	567,321
	Comcast Corp	265,000 1.50% 02/15/31	213,185	217,320
	Crown Castle Inc	613,000 1.050% 07/15/26	538,852	553,735
	CVS Health Corp	265,000 1.30% 08/21/27	231,425	235,645
	Delta Airlines Inc	850,000 2.900% 10/28/24	813,918	825,886
	Duke Energy Corp	655,000 2.450% 06/01/30	536,687	573,194
	Edison International	515,000 6.950% 11/15/29	539,263	560,451
	Energy Transfer	541,000 5.500% 06/01/27	541,769	548,579
	Energy Transfer LP	554,000 5.250% 04/15/29	540,372	558,742
	Enterprise Products Operating LLC	225,000 3.75% 02/15/25	220,275	222,121
	EPR Properties	663,000 3.750% 08/15/29	543,640	585,015
	Equifax Inc	550,000 5.100% 06/01/28	541,756	555,847
	First-Citizen Bank	527,000 6.125% 03/09/28	537,720	537,967
	Fiserv Inc	225,000 3.50% 07/01/29	241,670	212,051
	Flex LTD	549,000 4.750% 06/15/25	538,794	542,143
	Florida Power & Light Co	665,000 2.450% 02/03/32	535,717	572,499
	General Motors Financial	552,000 6.100% 01/07/34	552,401	569,217
	Goldman Sachs Group	917,000 1.431% 03/09/27	809,748	845,767

See Independent Auditors' Report.

INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363
MONEY PURCHASE PENSION PLAN
EIN #13-6530041

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H, 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Goldman Sachs Group	691,000 2.383% 07/21/32	545,130	567,929
	HCA Inc	808,000 5.875% 02/15/26	808,748	815,862
	Hewlett Packard Enterprise	542,000 4.900% 10/15/25	536,656	540,425
	JP Morgan Chase & Co	155,000 3.88% 09/10/24	155,044	153,265
	JP Morgan Chase & Co	160,000 3.54% 05/01/28	171,947	153,026
	JP Morgan Chase & Co	325,000 2.74% 10/15/30	281,148	288,988
	JP Morgan Chase	275,000 1.76% 11/19/31	199,584	222,959
	JPMorgan Chase	921,000 1.040% 02/04/27	809,255	846,749
	JPMorgan Chase	713,000 1.953% 02/04/32	533,880	580,753
	Kimco Realty Op LLC	602,000 4.600% 02/01/33	560,762	581,679
	Kinder Morgan Inc	165,000 4.30% 06/01/25	167,458	163,112
	Marsh & McLennan Cos Inc	205,000 4.38% 03/15/29	201,974	204,310
	Micron Technology	546,000 4.975% 02/06/26	539,606	546,683
	NextEra Energy Capital Holdings Inc	245,000 2.25% 06/01/30	206,846	209,684
	Northern Trust Corp	514,000 6.125% 11/02/32	541,592	552,740
	Oracle Corp	305,000 2.95% 04/01/30	269,129	275,409
	Oracle Corp	502,000 6.250% 11/09/32	543,112	546,173
	Plains All American Pipeline LP	546,000 4.500% 12/15/26	526,710	539,808
	PNC Financial Services	225,000 6.88% 10/20/34	225,999	249,954
	Prudential Financial Inc	564,000 5.700% 09/15/48	543,713	550,478
	Sabine Pass Liquefaction LLC	578,000 4.500% 05/15/30	542,285	565,423
	Sempra	891,000 3.400% 02/01/28	813,926	850,598
	Southern Co	610,000 5.700% 10/15/32	638,517	643,230
	Spirit Realty	610,000 4.000% 07/15/29	539,813	579,238
	State Street Corp	566,000 4.421% 05/13/33	545,352	549,439
	T-Mobile USA	595,000 3.375% 04/15/29	539,921	553,915
	T-Mobile USA Inc	300,000 5.05% 07/15/33	290,211	302,775
	US Bancorp Fixed	704,000 2.491% 11/03/36	544,129	551,436
	Verisign Inc	556,000 4.750% 07/15/27	540,812	551,293
	Verizon Communications Inc	205,000 4.33% 09/21/28	204,818	202,810
	Viatis Inc	683,000 2.700% 06/22/30	543,525	579,847
	VMWare Inc	578,000 3.900% 08/21/27	541,424	560,094
	Wells Fargo & Co	300,000 5.57% 07/25/29	297,267	306,636
	Wells Fargo & Co	917,000 2.393% 06/02/28	812,123	841,009
	Total Corporates Bonds		<u>31,174,084</u>	<u>32,050,972</u>
	Mutual Funds:			
	Blackrock Bats: Series M PTF	646,524	5,403,070	5,443,732
	Blackrock Bats: Series S PTF	66,586	599,274	607,264
	Doubleline Total Return I	492,131	4,310,572	4,350,446
	JP Morgan Mortgage-Backed SEC I	862,093	8,537,075	8,767,487
	Ishares Core MSCI Int	104,380	6,167,803	6,644,831
	Vanguard Growth ETF	23,720	5,657,811	7,374,074
	Vanguard Value ETF Index	20,103	2,795,005	3,005,399
	Total Mutual Funds		<u>33,470,610</u>	<u>36,193,233</u>
	Total Assets Held		<u>\$ 141,539,255</u>	<u>\$ 148,534,180</u>

See Independent Auditors' Report.

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS
LOCAL UNION NO. 363
MONEY PURCHASE PENSION PLAN

FINANCIAL STATEMENTS

FOR THE YEARS ENDED
DECEMBER 31, 2023 AND 2022



An independent firm associated with
Moore Global Network Limited

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION
NO. 363 MONEY PURCHASE PENSION PLAN**

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of the
International Brotherhood of Electrical Workers
Local Union No. 363 Money Purchase Pension Plan
Harriman, New York

Opinion

We have audited the accompanying financial statements of International Brotherhood of Electrical Workers Local Union No. 363 Money Purchase Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of International Brotherhood of Electrical Workers Local Union No. 363 Money Purchase Pension Plan as of December 31, 2023 and 2022, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of International Brotherhood of Electrical Workers Local Union No. 363 Money Purchase Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about International Brotherhood of Electrical Workers Local Union No. 363 Money Purchase Pension Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of International Brotherhood of Electrical Workers Local Union No. 363 Money Purchase Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about International Brotherhood of Electrical Workers Local Union No. 363 Money Purchase Pension Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) and Schedule H, Line 4j-Reportable transactions are presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in black ink, appearing to be 'MSPC' with a stylized flourish at the end.

MSPC

Certified Public Accountants and Advisors,
A Professional Corporation

Cranford, New Jersey
October 10, 2024

INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363
MONEY PURCHASE PENSION PLAN

Statements of Net Assets Available for Benefits

	<u>December 31,</u> <u>2023</u>	<u>2022</u>
<i>Assets:</i>		
Investments at Fair Value:		
Interest-Bearing Cash	\$ 1,832,861	\$ 2,317,172
Short-Term Investments	8,482,296	5,182,747
Common Stock	32,249,573	52,665,542
U.S. Government Securities	37,725,245	64,401,514
Corporate Bonds	32,050,972	11,492,719
Mutual Funds	<u>36,193,233</u>	<u>--</u>
Total Investments at Fair Value	<u>148,534,180</u>	<u>136,059,694</u>
Receivables:		
Employers' Contributions	1,263,590	1,697,825
Accrued Interest	633,886	548,227
Due From Broker	<u>13,818</u>	<u>--</u>
Total Receivables	<u>1,911,294</u>	<u>2,246,052</u>
Property and Equipment - Net	<u>15,033</u>	<u>18,291</u>
Prepaid Expenses	<u>37,271</u>	<u>38,140</u>
Total Assets	<u>150,497,778</u>	<u>138,362,177</u>
<i>Liabilities:</i>		
Accrued Expenses	5,686	251
Due to Related Parties	17,819	80,095
Federal Withholding Payable	3,489	95,611
Reciprocal Contributions Payable	138,796	39,108
Due to Broker	<u>--</u>	<u>2,128,348</u>
Total Liabilities	<u>165,790</u>	<u>2,343,413</u>
Net Assets Available for Benefits	<u>\$ 150,331,988</u>	<u>\$ 136,018,764</u>

See Notes to Financial Statements.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363
MONEY PURCHASE PENSION PLAN**

Statements of Changes in Net Assets Available for Benefits

	Years ended December 31,	
	<u>2023</u>	<u>2022</u>
Additions to Net Assets Attributed to:		
Investment Income (Loss):		
Net Appreciation (Depreciation) in Fair Value of Investments	\$ 10,818,057	\$ (21,382,342)
Interest and Dividend Income	<u>4,129,639</u>	<u>2,787,117</u>
Totals	14,947,696	(18,595,225)
Less: Investment Advisory Fees	<u>443,842</u>	<u>541,860</u>
Net Investment Income (Loss)	14,503,854	(19,137,085)
Employers' Contributions	7,963,575	8,504,828
Loss of Disposal of Asset	(13,386)	--
Other Income	<u>76</u>	<u>70</u>
Total Additions (Deductions)	<u>22,454,119</u>	<u>(10,632,187)</u>
Deductions from Net Assets Attributed		
Benefits Paid Directly to Participants	<u>7,792,561</u>	<u>4,658,685</u>
Administrative Expenses:		
Salaries, Benefits, and Taxes	174,596	163,436
Programming	51,136	43,361
Insurance and Bonds	34,402	34,007
Accounting Fees	27,325	22,450
Rent	14,265	14,265
Office Supplies	11,353	10,900
Telephone	9,711	7,777
Actuary Fees	9,564	5,873
Legal Fees	8,695	8,203
Repairs and Maintenance	5,396	2,095
Depreciation	<u>1,891</u>	<u>42</u>
Total Administrative Expenses	<u>348,334</u>	<u>312,409</u>
Total Deductions	<u>8,140,895</u>	<u>4,971,094</u>
Net Increase (Decrease) in Net Assets Available for Benefits	14,313,224	(15,603,281)
Net Assets Available for Benefits - Beginning of Years	<u>136,018,764</u>	<u>151,622,045</u>
Net Assets Available for Benefits - End of Years	<u>\$ 150,331,988</u>	<u>\$ 136,018,764</u>

See Notes to Financial Statements.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION
NO. 363 MONEY PURCHASE PENSION PLAN**

Notes to Financial Statements

(1) Description of the Plan

The following description of the International Brotherhood of Electrical Workers ("IBEW") Local Union No. 363 (the "Union") Money Purchase Pension Plan (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General - The Plan is a multiemployer defined contribution retirement plan covering all members employed under the terms of the collective bargaining agreement in the electrical industry in the Hudson Valley Region of New York State. The Plan and related trust were formed in 1952 under a collective bargaining agreement between the Hudson Valley Chapter of the National Electrical Contractor's Association, Inc. and the IBEW Local Union No. 363. The Plan is administered by a Board of Trustees, comprised of union officials and management of certain employers covering eligible employees pursuant to a collective bargaining agreement. The Trustees have overall responsibility for the operation and administration of the Plan, including the appropriateness of the Plan's investment elections and monitoring investment performance. The Plan covers all members employed under the terms of the collective bargaining agreement. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Contributions - The current collective bargaining agreement provides, among other things, for employers of members of the Union to contribute to the Plan, on behalf of each member employed. Employer contributions are based on employee classifications and work zones, and are to be submitted to the Plan on a weekly basis, with a written report. Details of this agreement can be obtained at the Plan office. For years ended December 31, 2023 and 2022, minimum funding requirements have been met.

Vesting - Members are vested immediately in their employer contributions plus actual net earnings thereon.

Participant Accounts - Each participant's account is credited on a monthly basis with contractor or reciprocal contributions once the contributions have been received in full by the Plan. Allocations of net income are also done on a monthly basis on the last day of the month on a weighted-averaged basis after all postings have been made to each participant's account for contributions and distributions. Since each participant's account is adjusted only after the Plan has received payment in full, there is a difference between the net assets available for Plan benefits per the financial statements and the ending participant account balances.

Payment of Benefits - Members who have reached the age of fifty-five (55) and whose employment services have terminated due to death, disability or retirement, are eligible to receive a lifetime of annuity from an insurance company with or without the married couple feature, or a partial or lump-sum amount equal to the value of their account balance, or in monthly installments in multiples of \$50 for as long as their account balance lasts. An active member, who has not reached the age of fifty-five (55) and has not worked for a contributing contractor for seven (7) consecutive days, is eligible to receive an amount up to 80% of their account balance. In addition, if a member does not work for a contributing contractor for six months, the member may withdraw whatever remains from their account balance.

(2) Summary of Significant Accounting Policies

Basis of Accounting - The accompanying financial statements are prepared on the accrual basis of accounting.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION
NO. 363 MONEY PURCHASE PENSION PLAN**

Notes to Financial Statements

(2) Summary of Significant Accounting Policies (Continued)

Adoption of New Accounting Standard - Effective January 1, 2022, the Plan adopted ASC 842, Leases. The new standard establishes a right of use (ROU) model that requires a lessee to record an ROU asset and a lease liability on the statement of net assets available for all leases with terms longer than 12 months. Leases are classified as either finance or operating, with classification affecting the pattern of expense recognition in the statement of changes in net assets available. Leases with a term of less than 12 months will not record a right of use asset and lease liability and the payments will be recognized into profit or loss on a straight-line basis over the lease term.

The Plan elected to adopt ASC 842, using the optional transition method that allows the Plan to initially apply the new leases standard at the adoption date and recognize a cumulative effect adjustment to the opening balance of members equity in the period of adoption.

The Plan elected to adopt the package of practical expedients available under the transition guidance with the new standard. This package includes the following: relief from determination of lease contracts included in existing or expiring leases at the point of adoption, relief from having to reevaluate the classification of leases in effect at the point of adoption, and relief from reevaluation of existing leases that have initial direct costs associated with the execution of the lease contract. The Plan also elected to adopt the practical expedient to determine the lease term and assess any potential impairment of the right of use assets. The adoption of ASC 842 did not impact the years ended December 31, 2023 and 2022.

Effective January 1, 2023, the Plan adopted ASC 326 which changed how entities will measure credit losses for certain financial assets that aren't measured at fair value through changes in net assets available to benefits. The most significant change in this standard is a shift from the incurred loss model to the expected loss model. Under the standard, disclosures are required to provide users of the financial statements with useful information in analyzing the Plan's exposure to credit risk and the measurement of credit losses. The primary financial asset held by the Plan that are subject to the guidance in ASC 326 is employers' contributions receivable. The impact of the adoption was not considered material to the financial statements and primarily resulted solely in enhanced disclosures.

Use of Estimates - The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires the Plan to make estimates and assumptions that affect certain reported amounts of assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net (depreciation) appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Property and Equipment and Deprecation - Equipment is stated at historical cost. Deprecation is computed by straight-line method over the estimated useful lives of the respective assets ranging between 7 and 10 years.

Long-Lived Asset Impairment - The Plan reviews the carrying value of long-lived assets for impairment whenever events and circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. In cases where undiscounted expected future cash flows are less than the carrying value, an impairment loss is recognized equal to an amount by which the carrying value exceeds the fair value of assets. The factors considered by management in performing this assessment include current operating results, trends, and prospects, as well as the effects of obsolescence and other economic factors. For the years ended December 31, 2023 and 2022, the Plan recorded no impairment charges against the carrying value of other assets.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION
NO. 363 MONEY PURCHASE PENSION PLAN**

Notes to Financial Statements

(2) Summary of Significant Accounting Policies (Continued)

Employers' Contributions Receivable - The Plan's policy is to recognize contributions based on the latest executed collective bargaining agreement on an individual employer basis. Contributions from participating employers are based on a percentage of the participating employers' monthly payroll for covered employees and are payable to the Plan during the subsequent month. Contributions due but not paid prior to year-end are recorded as contributions receivable. The Plan evaluates participating employers' contributions receivable periodically for potential uncollectible amounts based on the likelihood of collection. As of December 31, 2023 and 2022, the Plan did not record any credit loss allowance for employers' contributions receivable.

The Board of Trustees has established a program to review participating employer records in order to determine compliance with contribution provisions of the collective bargaining agreement. As a result of this program, previously unreported contributions are identified related to current and prior fiscal years. However, due to the collection efforts required by the Plan, including litigation, the ultimate realization of any additional contribution receivable cannot be reasonably estimated until the collection process is completed. Accordingly, the Plan primarily recognizes these previously unreported contributions in the fiscal year in which the settlement proceeds are received.

Payment of Benefits - Benefits payments to participants are recorded upon distribution.

Administrative Expenses - Expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. The Plan shares certain administrative expenses with related ERISA plans. In computing these allocated costs, various factors were considered, including the time spent, space used, costs incurred, and volume of transactions relating to the Plan in relation to the other plan. Certain investment-related expenses are included in net appreciation in fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Subsequent Events - The Plan has evaluated subsequent events through October 10, 2024, the date the financial statements were available to be issued.

(3) Fair Value Measurements

Financial Accounting Standards Board ("FASB") Accounting Standards Codifications ("ASC") 820, *Fair Value Measurements and Disclosures*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted market prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Valued using amortized cost, which approximates fair value.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION
NO. 363 MONEY PURCHASE PENSION PLAN**

Notes to Financial Statements

(3) Fair Value Measurements (Continued)

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 compared to 2022.

Interest-Bearing Cash and Short-Term Investments: Valued at carrying amount which approximates fair value based on their short-term maturity.

Common Stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

U.S. Government Securities: Securities classified as Level 1 are valued based upon quoted market prices reported on the active market on which they are traded. U.S. government securities classified as Level 2 are valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate Bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023 and 2022:

	Assets at Fair Value as of December 31, 2023			
	Level 1	Level 2	Level 3	Total
Interest-Bearing Cash	\$ 1,832,861	\$ --	\$ --	\$ 1,832,861
Short-Term Investments	8,482,296	--	--	8,482,296
Common Stocks	32,249,573	--	--	32,249,573
U.S. Government Securities	29,838,629	7,886,616	--	37,725,245
Corporate Bonds	--	32,050,972	--	32,050,972
Mutual Funds	36,193,233	--	--	36,193,233
<u>Total Investments</u>	<u>\$ 108,596,592</u>	<u>\$ 39,937,588</u>	<u>\$ --</u>	<u>\$ 148,534,180</u>

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION
NO. 363 MONEY PURCHASE PENSION PLAN**

Notes to Financial Statements

(3) Fair Value Measurements (Continued)

	Assets at Fair Value as of December 31, 2022			
	Level 1	Level 2	Level 3	Total
Interest-Bearing Cash	\$ 2,317,172	\$ --	\$ --	\$ 2,317,172
Short-Term Investments	5,182,747	--	--	5,182,747
Common Stocks	52,665,542	--	--	52,665,542
U.S. Government Securities	53,144,371	11,257,143	--	64,401,514
Corporate Bonds	--	11,492,719	--	11,492,719
<u>Total Investments</u>	<u>\$ 113,309,832</u>	<u>\$ 22,749,862</u>	<u>\$ --</u>	<u>\$ 136,059,694</u>

Transfers Between Levels - The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another.

The Plan evaluates the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits.

(4) Property and Equipment

The following is a summary of assets held at historical cost less accumulated depreciation:

	December 31,	
	2023	2022
Office Equipment	\$ 28,081	\$ 29,735
Computer Equipment	2,457	2,457
Total Property and Equipment	30,538	32,192
Less: Accumulated Depreciation	(15,505)	(13,901)
<u>Totals</u>	<u>\$ 15,033</u>	<u>\$ 18,291</u>

Depreciation expense was \$1,891 and \$42 for the years ended December 31, 2023 and 2022, respectively.

(5) Transactions with Parties-in-Interest and Related Parties

The Plan incurs administration and other expenses by reimbursements to its affiliated IBEW employee benefit funds and it's Union. These expenses are for overhead and include salaries and related benefits, rent, utilities, stationary, office, and other related expenses. These expenses included reimbursements amounting to \$388,446 and \$369,643 for the years ended December 31, 2023 and 2022, respectively. During the years ended December 31, 2023 and 2022, the Plan (owes)/owed the following funds:

	December 31,	
	2023	2022
IBEW Local 363 Welfare Fund	\$ (8,895)	\$ 47,088
IBEW Local 363 General Fund	23,800	28,506
IBEW Local 363 JAT Fund	2,914	3,312
IBEW Local 363 JAT RE Corp	--	1,189
<u>Totals</u>	<u>\$ 17,819</u>	<u>\$ 80,095</u>

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION
NO. 363 MONEY PURCHASE PENSION PLAN**

Notes to Financial Statements

(6) Lease Commitments

The Union and all affiliated plans maintain their administrative offices in Harriman, New York. The premises are owned by L. 363 JAT R.E. Corp. (a New York tax-exempt corporation), which is wholly-owned by the IBEW Local Union No. 363 Joint Apprenticeship Training Fund. The Plan makes rent payment on a month to month basis to L. 363 JAT R.E. Corp. Effective June 2022, monthly rent decreased from \$1,347 to \$1,189. Rent expense for each of the years ended December 31, 2023 and 2022 was \$14,265 and \$14,265, respectively.

(7) Reciprocal Transactions

The Plan follows the Electrical Industry Pension Reciprocity Agreements. In accordance with these agreements, the Plan is required to remit amounts received and is entitled to receive payments from participating employers on behalf of temporary employees to and from the employees' participating local unions.

For the years ended December 31, 2023 and 2022, the Plan remitted reciprocal payments of \$419,334 and \$309,889 and received reciprocal payments of \$158,224 and \$154,586, respectively, in accordance with these agreements with the participating local unions. Reciprocal payments received are included in the employer's contributions in the consolidated statement of changes in net assets available for benefits. No allowance for credit losses as of December 31, 2023 or 2022, was necessary for reciprocal payments due to the Plan. Payments made to other plans for reciprocal contributions collected on behalf of those plans are recorded as a reduction to the reciprocal contributions payable account and are not included in the statements of changes in net assets available for benefits as they do not represent an expense of the Plan.

(8) Tax Status

The Plan obtained its latest determination letter on April 6, 1995, in which the Internal Revenue Service (IRS) states that the Plan, as then designed, was in compliance with the applicable requirements of the IRC. The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

(9) Plan Termination

Although the board of trustees has not expressed intent to discontinue the Plan, they may do so at any time subject to the provisions of ERISA and the terms of the CBA. In the event of termination of the Plan, the assets of the Plan would continue to be used to pay reasonable administrative expenses and to distribute and apply remaining surplus as the trustees so determine, until no assets remain.

(10) Risks and Uncertainties

Investment Risk - The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and amounts reported in the Statements of Net Assets Available for Benefits.

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SUPPLEMENTARY INFORMATION

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363
MONEY PURCHASE PENSION PLAN**

EIN #13-6530041

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H, 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Interest-Bearing Cash:				
	Webster Bank N.A		\$ 1,832,861	\$ 1,832,861
Short Term Investments:				
	Morgan Stanley Bank N.A	8,482,296	8,482,296	8,482,296
Common Stocks:				
	A O Smith Corp	1,227	81,567	101,154
	ABB LTD ADR	2,296	77,083	101,754
	Abbott Laboratories	1,576	153,923	173,470
	Abbvie Inc Com	1,038	160,367	160,859
	Accenture PLC Ireland	279	75,676	97,904
	Adobe Inc	258	98,144	153,923
	Advanced Micro Devices	832	64,982	122,645
	Agilent Technologies	208	25,652	28,918
	AIA Group LTD Spon ADR	1,758	65,268	61,282
	Air Liquide ADR	2,146	68,351	83,501
	Air BNB Inc	120	14,505	16,337
	Akamai Technologies Inc	723	57,279	85,567
	AKZO Nobel NV ADR	1,896	46,583	52,235
	Albany Intl A	548	51,375	53,825
	Albermarle Corporation	420	103,562	60,681
	Alibaba Group Hldg	170	15,159	13,177
	Align Technologies	30	8,900	8,224
	Allegion Pub	432	48,463	54,730
	Alnylam Pharmaceuticals	40	7,614	7,688
	Alphabet Inc Cl A	2,668	240,990	372,693
	Alphabet Inc Cl C	920	83,286	129,656
	Amazon Inc	2,707	273,392	411,302
	Ameren Corp	490	39,526	35,447
	American Elec Pwr Co	603	51,611	48,976
	American Express Co	473	76,029	88,612
	American Tower Corp	547	103,548	118,086
	Amgen Inc	315	75,580	90,726
	Amphenol Corp	382	30,233	37,868
	Analog Devices	1,020	185,528	202,531
	Ansys Inc	237	71,213	86,003
	ANZ Group Hldgs Ltd	2,336	38,265	41,317
	Aon PLC	123	35,517	35,795
	Apple Inc	901	133,902	173,470
	Applied Materials	590	69,301	95,621
	Archrock Inc	5,838	66,227	89,905
	Ares Management Corp	323	26,148	38,411
	Arista Networks Inc	120	24,016	28,261
	Arrow Electronics	608	72,527	74,328
	Ashtead Group PLC	238	63,623	66,287
	ASML Holding NV NY Reg	240	147,793	181,661
	Astellas Pharma Incadr	5,529	77,029	66,121
	AstraZeneca PLC	1,422	92,976	95,772
	AT&T	5,269	77,660	88,414

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363
MONEY PURCHASE PENSION PLAN**

EIN #13-6530041

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H, 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Atlassian Corp	347	58,757	82,537
	Autoliv Inc	548	46,351	60,384
	Automatic Data Processing Inc	256	56,244	59,640
	AutoZone	57	138,461	146,480
	AvalonBay Comm Inc	213	35,937	39,878
	Avantor Inc	3,268	73,136	74,608
	Avery Dennison Corp	215	38,978	43,464
	AXA Ads	4,202	133,522	136,884
	Bank of America Corp	2,668	89,309	89,832
	Bank of New York Mellon	1,107	51,551	57,619
	BASF SE SP ADR	3,387	43,458	45,626
	Bayer AG Spon	4,589	67,136	42,618
	Becton Dickinson & Co	356	83,098	86,803
	Berkshire Hathaway	749	227,467	267,138
	BHP Group Limited	1,776	110,318	121,319
	Bio Rad Lab A	152	67,125	49,079
	Blackrock Inc	100	68,297	81,180
	Blackstone Inc	1,170	103,957	153,176
	BNP Paribas SP	1,727	58,057	59,702
	Boeing Co	397	76,414	103,482
	Booking Holdings	18	45,276	63,105
	Booz Allen Hamilton	282	27,265	36,071
	Borg Warner Inc	1,909	80,563	68,438
	Boston Properties Inc	602	38,892	42,242
	Box, Inc	2,265	73,540	58,007
	BP PLC Ads	2,084	81,699	73,774
	Bristol Myers Squibb	3,832	265,563	196,620
	Broadcom Inc	350	207,373	390,688
	Brookfield Corp	1,261	39,872	50,591
	Builders Firstsource Inc	160	27,208	26,710
	Cabot Corp	812	64,136	67,802
	Cadence Design System	353	68,725	96,147
	Canadian Natural Resources	1,454	83,953	95,266
	Caterpillar Inc	127	31,392	37,550
	CBRE Group	1,083	89,777	100,816
	Celsius Holdings	384	21,015	20,936
	Cencora Inc	524	81,546	107,619
	Cenovus Energy	5,329	98,859	88,728
	Centene Corp	1,889	130,891	140,183
	CenterPoint Energy	1,378	37,532	39,369
	CF Industries Holdings Inc	1,293	110,549	102,794
	Charles River Labs Inc	360	76,107	85,104
	Charles Schwab	960	60,237	66,048
	Cheniere Energy Inc	75	11,903	12,766
	Chevron Corp	1,173	188,528	174,965
	Chipotle Mexican Grill	55	85,895	126,332
	Chubb LTD	860	179,363	194,360
	Cirrus Logic Inc	748	73,952	62,226
	Cisco Sys Inc	3,004	144,650	151,762

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363
MONEY PURCHASE PENSION PLAN**

EIN #13-6530041

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H, 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	CME Group Inc	466	86,010	98,140
	CMS Energy CP	527	30,381	30,603
	Coca Cola Co	1,600	94,375	94,288
	Coca Cola Euro	961	52,459	63,163
	Cognizant Tech Solutions	1,141	72,042	86,180
	Comcast Corp	3,888	142,185	170,489
	Compass Group	3,215	74,027	87,953
	Conmed Corp	571	54,691	62,530
	ConocoPhillips	1,582	170,654	183,623
	Copt Defense Properties	1,798	45,440	46,083
	Cracker Barrel	637	67,115	49,100
	CRH PLC	1,549	77,724	107,129
	Cummins Inc	202	49,842	48,393
	D R Horton Inc	625	61,135	94,988
	Danaher Corp	531	114,440	122,842
	Darden Restaurants	440	63,051	72,292
	Deere & Co	157	65,448	62,780
	Dell Technologies Inc	1,203	53,676	92,030
	Denso Corp	3,696	49,474	55,762
	Diageo PLC	418	72,053	60,886
	Diodes Inc	783	71,250	63,047
	Discover Fincl	1,220	124,608	137,128
	DNB ASA ADR	4,380	86,181	93,158
	Doordash Inc	208	19,758	20,569
	Dover Corp	317	47,153	48,758
	DR ING H	4,745	44,489	41,471
	DTE Energy	229	24,491	25,250
	Dupont DE Nemours Inc	462	34,187	35,542
	Dynatrace Inc	1,475	62,183	80,668
	Eastman Chemical Company	768	65,039	68,982
	Eaton Corp	977	174,175	235,281
	Ecolab Inc	349	55,784	69,224
	Edward Lifesciences Corp	1,247	95,974	95,084
	Elekta B Shs	3,683	28,096	30,083
	Elevance Health Inc	189	88,616	89,125
	Eli Lilly & Co	269	123,970	156,805
	Engie Spons ADR	5,704	82,848	100,299
	Entergy Corp	479	48,692	48,470
	EOG Resources	842	99,565	101,840
	Equinor Asa	3,311	102,196	104,760
	Ericsson LM Tel	8,446	45,643	53,210
	Essilorluxottica ADR	511	44,513	51,255
	Eversource Energy Com	464	33,264	28,638
	Exact Sciences Corp	324	21,270	23,970
	Exxon Mobile	1,736	191,154	173,565
	First Solar Inc Com	40	7,990	6,807
	First cash Hldings	510	45,091	55,279
	First Energy Corp	1,600	61,721	58,656

See Independent Auditors' Report.

INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363
MONEY PURCHASE PENSION PLAN
EIN #13-6530041
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H, 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Fleetcor Technologies	333	70,477	94,109
	Formfactor Inc	1,578	47,919	65,818
	Fortive Corp	2,094	140,607	154,181
	Freeport-McMoRan	360	15,249	15,325
	Fresenius SE & Co	4,892	32,636	37,923
	Gallagher Arthur J & Co	420	83,420	94,450
	Gartner Inc	198	66,124	89,320
	GATX Corp	799	87,072	96,056
	General Mills Inc	294	19,290	19,151
	Genl Dynamics	481	107,202	124,901
	Genuine Parts Co	253	41,218	35,041
	Global Payment Inc	783	85,217	99,441
	Goldman Sachs Inc	215	73,297	82,941
	GSK PLC ADR	1,075	36,848	39,840
	Halliburton Co	1,560	51,771	56,394
	HCA Healthcare Inc	26	6,295	6,998
	HDFC Bank LTD ADR	772	53,286	51,809
	Heineken NV Spn ADR	1,275	65,481	64,746
	Hexcel Corp	1,129	81,722	83,264
	Hologic Inc	1,142	88,725	81,596
	Home Depot Inc	528	152,982	182,978
	Honeywell Intl Inc	617	118,664	129,391
	Houlihan Lokey Inc	789	74,931	94,609
	Howmet Aerospace Inc	1,557	66,481	84,265
	HubSpot Inc	44	17,430	25,763
	Huntington Bancshares	2,586	34,067	32,894
	Huntington Ingalls Industries	254	54,291	65,949
	Icon PLC	357	81,136	101,056
	Idexx Labs	169	78,391	93,803
	Ill Tool Works Inc	193	47,631	50,554
	Ing Groep NV ADR	7,164	100,711	107,603
	Insperty Inc Com	752	86,557	88,149
	Intercontinental Exchange	574	59,190	73,719
	Intl Business Machines Corp	744	97,029	121,681
	Intuit Inc	333	135,611	208,135
	Intuitive Surgical Inc	43	9,740	14,473
	Jabil Circuit Inc	115	14,631	14,651
	Jacobs Solutions Inc	477	62,402	61,915
	Johnson & Johnson	1,278	194,500	200,314
	Johnson Matthey Pub LTD Co	779	40,415	33,714
	JP Morgan Chase & Co	3,517	502,695	598,242
	Julius Baer Group LTD	3,582	47,158	40,133
	Kenvue Inc	2,573	54,612	55,397
	Kering S A ADR	909	53,006	40,065
	Keurig Dr Pepper Inc	2,279	77,445	75,936
	Keycorp	3,093	54,125	44,539
	Kingfisher PLC	11,225	72,526	69,629
	Kion Group	2,817	28,089	30,083

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363
MONEY PURCHASE PENSION PLAN**

EIN #13-6530041

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H, 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	KLA Corp	216	81,557	125,561
	Kioninklijke Phil	1,995	30,679	46,543
	Loreal Co	918	72,931	91,399
	Lam Research Corp	250	124,402	195,817
	Legrand SA	3,148	58,895	65,447
	Leidos Hldngs	633	59,116	68,516
	Linde PLC	240	85,076	98,570
	LKQ Corp	437	25,020	20,884
	Lloyds Banking Group	17,701	44,234	42,305
	Lockheed Martin Corp	168	79,277	76,144
	Lowes Companies Inc	161	30,910	35,831
	Macquarie Group	447	57,150	56,009
	Magna International	1,101	61,488	65,047
	Marathon Petroleum	705	90,329	104,594
	Marriott Intl	192	32,925	43,298
	Marsh & McLennan Cos	613	99,229	116,145
	Marvell Technology Group	1,435	67,488	86,545
	Masco Corp	969	50,186	64,904
	Mastercard Inc	209	78,961	89,141
	McDonalds Corp	409	107,538	121,273
	McKesson Corp	261	95,307	120,838
	Medtronic PLC	875	71,779	72,083
	Mercadolibre Inc	36	43,662	56,327
	Merck & Co	1,283	136,535	139,873
	Meta Platforms	501	112,932	177,334
	MGM Resorts Intl	1,366	58,977	61,033
	Microchip Technologies	2,109	169,806	190,190
	Micron Tech Inc	1,223	70,478	104,371
	Microsoft Corp	2,356	606,905	885,950
	Mitsubishi Electric Adr	2,724	61,882	77,250
	Mitsubishi UFC Fincl	7,408	51,848	63,783
	Mitsui Fudosan Co	1,205	67,703	88,670
	Moderna Inc	85	10,172	8,438
	Mohawk Industries	289	26,795	29,912
	Mondelez Intl Inc	1,227	78,890	88,872
	Mongodb Inc	38	9,235	15,355
	Monolithic Pwr	338	163,155	213,204
	Monster Beverage Corp	242	12,016	13,942
	Moog Inc	599	60,877	86,723
	Morgan Stanley	2,904	258,062	270,798
	MSCI Inc	184	95,158	104,080
	Muenchener Rueck-Unspons	3,462	121,279	143,451
	Murata Manufacturing Co	5,451	48,934	57,862
	Myriad Genetic Inc	2,633	54,494	50,396
	National Grid	947	58,093	64,387
	Natl Bk	1,076	80,832	82,013
	Nestle Spon	2,001	225,271	231,828
	Netflix Inc	196	66,053	95,428

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363
MONEY PURCHASE PENSION PLAN**

EIN #13-6530041

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H, 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	NextEra Energy Inc	578	38,919	35,108
	Nice LTD	152	25,630	30,326
	Nike Inc	1,032	118,486	112,044
	Nippon Telegraph	4,824	139,191	146,963
	Northrop Grumman	209	96,220	97,841
	Novartis AG	1,130	90,333	114,096
	Novo Nordisk	956	80,808	98,898
	Nvidia Corp	745	181,739	368,939
	NXP Semiconductors NV	530	95,020	121,730
	Olin Corp	578	34,033	31,183
	Olympus Corp	10,798	219,803	0
	Omnicom Group	824	75,734	71,284
	Omron Corp	523	26,982	24,421
	On Semiconductor Corp	1,450	113,151	121,119
	Oracle Group	1,507	149,975	158,883
	Otis Worldwide	306	25,496	27,378
	Packaging Corp	176	24,383	28,672
	Palo Alto Networks	73	20,226	21,660
	Panasonic Holding Corp	1,902	42,347	48,559
	Papa Johns Intl Inc	1,044	82,658	79,584
	Parker Hannifin Corp	295	104,186	135,907
	Peabody Energy Corp	1,505	40,801	36,602
	Penn Entertainment	2,250	63,116	58,545
	PepsiCo Inc	395	67,202	67,087
	Persimmon PLC	823	25,713	29,146
	Philip Morris Int	2,217	211,649	208,575
	Phillips 66 Com	585	74,955	77,887
	PNC Finl	538	86,970	87,955
	PPG Industries Inc	498	66,490	74,476
	Proctor & Gamble	1,106	152,550	162,073
	Prologis Inc	315	36,787	41,990
	Prysmian ADR	3,009	58,407	68,422
	Public Storage	131	36,864	39,955
	Qiagen NV	1,268	56,770	55,069
	Qualcomm Inc	240	29,728	34,711
	Quanta Services Inc	72	13,273	15,447
	Raymond James	745	79,114	83,068
	Recruit Holdings	7,394	39,598	62,546
	Regenron Pharma	81	62,441	71,229
	Reinsurance Group of America	592	86,680	95,774
	Republic Services	428	55,708	70,581
	Roche Holdings ADR	3,258	117,117	118,037
	RTX Corp	913	76,607	76,820
	Ryder Systems	725	71,684	83,419
	Safran SA	1,599	57,707	70,415
	Salesforce Inc	236	44,359	62,101
	Sampo OYJ	3,097	75,181	67,756
	Sandvik AB Spons ADR	2,180	41,363	47,180

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363
MONEY PURCHASE PENSION PLAN**

EIN #13-6530041

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H, 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Sanofi ADR	4,744	224,033	235,919
	SAP AG	651	73,888	100,638
	SBA Communications	298	72,208	75,600
	Schlumberger LTD	1,656	90,500	86,178
	ServiceNow Inc	223	101,092	157,547
	Seven & I Hldngs	3,527	77,670	69,986
	Shell PLC	957	59,417	62,971
	Shopify Inc	718	38,772	55,932
	Siemens Aktiengesellschaft	2,422	187,353	227,310
	Siemens Healthineers	2,450	63,800	71,177
	Snap-on Inc	313	77,845	90,407
	Sonoco Products Co	1,201	71,232	67,100
	Sony Group Corp	954	79,804	90,334
	South32 LTD	2,751	41,925	31,254
	Southern Co	828	56,762	58,059
	Spirit Aerosystems	2,383	70,974	75,732
	Spotify Technologies	81	13,812	15,200
	SS&C Technologies Inc	448	25,898	27,377
	Starbucks Corp	188	19,072	18,050
	Stericycle Inc	1,185	55,805	58,729
	Stora Enso SP ADR	3,423	49,675	47,361
	Sumitomo Corp	2,816	48,941	61,442
	Sun Life	1,197	58,405	62,076
	Suzuki Mtr Corp	238	34,180	40,739
	Svenska Handelsbanken	11,820	59,953	64,183
	Synopsis Inc	88	35,079	45,485
	T-Mobile	684	96,553	109,666
	Taiwan Smcndctr MFG	1,615	143,166	167,960
	Take Two Interactive Software	171	24,055	27,522
	Technopro Holdings	7,389	37,119	38,940
	Teck Resources LTD	1,277	52,003	53,979
	Teledyne Tech Inc	232	98,588	103,539
	Teleperformance SA Unsp	413	49,711	30,122
	Tesla Inc	375	79,384	93,180
	Texas Instruments	370	63,113	63,070
	The Cigna Group	311	89,768	93,129
	Thermo Fisher Scientific	175	93,967	92,888
	THK Co LTD	2,151	24,881	21,091
	Toki Marine Holding	3,320	70,303	83,106
	Tokyo Electron LTD	845	49,286	75,686
	Totalenergies SE	1,696	105,665	114,276
	Toyota Motor CO	633	86,589	116,080
	Trade Desk Inc	373	22,565	26,841
	Trane Technologies	477	90,276	116,340
	Transdigm Group Inc	45	37,640	45,964
	Uber Technologies	2,526	101,923	155,526
	Ultra Beauty Inc	96	41,411	46,974
	Umicore SA ADR	6,052	50,185	41,620

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363
MONEY PURCHASE PENSION PLAN**

EIN #13-6530041

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H, 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Unilever PLC	2,466	122,735	119,552
	Union Pacific Corp	659	139,346	161,864
	United Parcel Ser	642	117,512	100,942
	United Rentals Inc	224	105,500	128,446
	United Health Group Inc	741	354,741	390,114
	US Food Holdings Corp	1,781	67,135	80,875
	UTD Overseas LTD	1,539	68,291	66,386
	Valero Energy	553	75,917	71,890
	Veralto Corp	550	42,027	45,243
	Verisk Analytics Inc	362	64,067	86,467
	Visa Inc	1,052	235,618	273,888
	Vodafone Group	4,179	49,839	36,357
	W W Grainger Inc	26	19,047	21,834
	Wabtec Corp	558	58,007	70,810
	Walmart Inc	1,585	223,291	249,875
	Warner Bros Discovery Inc	4,381	55,418	49,856
	Waste Mgmt Inc	346	51,395	61,969
	Webster Fincl Corp	1,323	65,795	67,155
	WEC Energy Group Inc	84	73,543	71,376
	Wells Fargo	4,770	221,104	234,779
	Wesco Intl Inc	424	61,362	73,725
	West Pharmaceutical Inc	235	75,498	82,748
	Whirlpool Corp	181	24,512	22,040
	Willscot Mobile Mini Holdings	753	31,750	33,509
	Woodward Inc	614	62,873	83,584
	Workday Inc	98	20,789	27,139
	WPP PLC Spon	1,170	71,728	55,657
	Zurich Insurance	1,621	76,884	84,656
	Total Common Stocks		<u>28,431,277</u>	<u>32,249,573</u>
U.S. Government Securities:				
	Federal National MTG Assn Pool	165,000 3.50% 11/01/34	31,697	30,061
	Federal National MTG Assn Pool	300,000 3.00% 11/01/49	61,819	54,791
	Federal National MTG Assn Pool	350,000 3.50% 12/01/49	64,500	57,213
	Federal National MTG Assn Pool	280,000 3.50% 02/01/50	52,990	45,921
	Federal National MTG Assn Pool	315,000 2.50% 09/01/50	179,351	147,117
	Federal National MTG Assn Pool	150,000 3.00% 03/01/51	98,473	82,837
	Federal National MTG Assn Pool	610,000 2.00% 07/01/51	520,402	423,174
	Federal National MTG Assn Pool	185,000 2.50% 10/01/51	160,331	131,778
	Federal National MTG Assn Pool	50,000 2.50% 02/01/52	40,959	37,902
	Federal National MTG Assn Pool	300,000 2.50% 04/01/52	238,588	233,215
	Federal National MTG Assn Pool	75,000 4.00% 04/01/52	58,893	61,036
	Federal National MTG Assn Pool	340,000 5.50% 12/01/52	315,630	315,016
	Federal National MTG Assn Pool	430,000 6.000% 01/01/42	411,900	411,478
	Federal National MTG Assn Pool	136,000 5.500% 05/01/44	50,250	48,588
	Federal National MTG Assn Pool	3,377,000 5.500% 02/01/47	863,323	806,481
	Federal National MTG Assn Pool	211,000 4.500% 06/01/47	140,492	126,951

See Independent Auditors' Report.

INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363
MONEY PURCHASE PENSION PLAN
EIN #13-6530041
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H, 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Federal National MTG Assn Pool	1,380,000 5.000% 07/01/47	735,013	657,810
	Federal National MTG Assn Pool	249,000 5.500% 12/01/47	77,714	73,012
	Federal National MTG Assn Pool	220,000 4.000% 06/01/48	156,196	138,762
	Federal National MTG Assn Pool	732,000 4.500% 01/01/50	184,821	550,249
	Federal National MTG Assn Pool	108,000 4.500% 06/01/52	590,444	93,903
	Federal National MTG Assn Pool	13,000 4.500% 07/01/52	112,035	115,692
	Federal National MTG Assn Pool	346,000 4.000% 09/01/52	285,319	305,278
	Federal National MTG Assn Pool	197,000 4.500% 09/01/52	178,903	177,433
	Federal National MTG Assn Pool	8,000 5.500% 10/01/52	6,950	7,044
	Federal National MTG Assn Pool	576,000 6.000% 12/01/52	526,270	529,350
	Federal National MTG Assn Pool	141,000 5.000% 02/01/53	128,466	132,050
	Federal National MTG Assn Pool	231,000 5.500% 02/01/53	213,744	215,059
	FHLMC 15 Yr Gold	200,000 3.50% 07/01/49	25,734	21,914
	FHLMC 30 Yr Gold	425,000 4.00% 01/01/25	42,464	38,719
	FHLMC 30 Yr Gold	225,000 3.00% 03/01/16	39,429	35,443
	FHLMC 30 Yr Gold	135,000 4.00% 10/01/48	11,929	11,461
	FHLMC 30 Yr Gold	300,000 3.00% 10/01/49	59,963	52,065
	FHLMC 30 Yr Gold	250,000 3.00% 02/01/50	60,778	53,523
	FHLMC 30 Yr Gold	435,000 3.00% 07/01/50	165,641	140,705
	FHLMC 30 Yr Gold	185,000 2.50% 09/01/51	159,160	130,774
	FHLMC 30 Yr Gold	90,000 3.50% 10/01/51	65,483	56,956
	FHLMC 30 Yr Gold	200,000 2.00% 01/01/52	150,472	146,779
	FHLMC 30 Yr Gold	45,000 3.50% 01/01/52	36,104	32,715
	FHLMC 30 Yr Gold	40,000 3.00% 02/01/52	35,102	30,745
	FHLMC 30 Yr Gold	145,000 2.50% 03/01/52	109,203	110,668
	FHLMC 30 Yr Gold	200,000 3.00% 04/01/52	159,847	160,542
	FHLMC 30 Yr Gold	80,000 3.50% 05/01/52	64,518	66,770
	FHLMC 30 Yr Gold	305,000 3.50% 04/01/52	267,720	267,678
	FHLMC 30 Yr Gold	490,000 4.000% 09/01/49	156,196	163,324
	FHLMC 30 Yr Gold	157,000 6.000% 01/01/53	148,592	149,652
	FHLMC 30 Yr Gold	178,000 5.000% 06/01/53	159,774	169,784
	Government National MTG Assn Pool	280,000 3.00% 02/20/43	41,853	37,197
	United States Treasury Note	655,000 3.00% 07/31/24	642,428	647,311
	United States Treasury Note	635,000 3.25% 08/31/24	625,600	627,571
	United States Treasury Note	739,000 1.50% 11/30/24	722,683	716,974
	United States Treasury Note	250,000 2.63% 01/31/26	242,745	242,256
	United States Treasury Note	430,000 0.75% 04/30/26	393,434	397,952
	United States Treasury Note	675,000 0.75% 05/31/26	615,612	623,373
	United States Treasury Note	470,000 4.63% 10/15/26	472,217	477,087
	United States Treasury Note	890,000 1.25% 11/30/26	874,474	823,146
	United States Treasury Note	195,000 2.75% 04/30/27	187,543	187,649
	United States Treasury Note	1,070,000 2.63% 05/31/27	1,043,287	1,024,567
	United States Treasury Note	325,000 2.75% 07/31/27	314,489	312,051
	United States Treasury Note	21,000 2.25% 11/15/27	205,152	199,396
	United States Treasury Note	285,000 4.63% 09/30/28	282,507	294,251
	United States Treasury Note	795,000 1.75% 01/31/29	717,018	717,550
	United States Treasury Note	655,000 2.63% 02/15/29	620,051	617,082
	United States Treasury Note	615,000 3.25% 06/30/29	594,289	595,685
	United States Treasury Note	205,000 4.00% 07/31/30	195,279	206,217

See Independent Auditors' Report.

INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363
MONEY PURCHASE PENSION PLAN
EIN #13-6530041
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H, 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	United States Treasury Note	625,000 2.88% 05/15/32	581,371	579,541
	United States Treasury Note	240,000 2.75% 08/15/32	224,982	219,938
	United States Treasury Note	500,000 4.13% 11/15/32	503,344	508,555
	United States Treasury Note	330,000 3.50% 02/15/33	320,449	320,203
	United States Treasury Note	1,267,000 4.250% 09/30/24	1,262,474	1,260,888
	United States Treasury Note	1,721,000 4.500% 11/30/24	1,721,765	1,715,185
	United States Treasury Note	3,423,000 4.625% 06/30/25	3,406,734	3,431,624
	United States Treasury Note	1,767,000 5.455% 07/31/25	1,766,531	1,764,801
	United States Treasury Note	2,499,000 5.000% 08/31/25	2,496,496	2,522,672
	United States Treasury Note	1,289,000 4.250% 10/15/25	1,275,994	1,286,986
	United States Treasury Note	1,697,000 4.875% 11/30/25	1,702,365	1,714,931
	United States Treasury Note	2,523,000 4.125% 06/15/26	2,486,561	2,523,394
	United States Treasury Note	751,000 4.375% 08/15/26	745,251	756,310
	United States Treasury Note	2,486,000 4.625% 10/15/26	2,459,567	2,523,484
	Total U.S. Government Securities		38,148,127	37,725,245
	Corporate Bonds:			
	Abbvie Inc	850,000 3.600% 05/14/25	817,709	835,078
	Air Lease Corp	632,000 3.250% 10/01/29	541,858	572,548
	American Tower Corp	200,000 4.05% 03/15/32	179,670	187,459
	Amgen Inc	250,000 5.15% 03/02/27	253,809	255,629
	Bank of America Corp	265,000 2.69% 04/22/32	219,327	224,035
	Bank of America Corp	908,000 1.734% 07/22/27	810,363	832,100
	Bank of America Corp	643,000 3.846% 03/08/37	546,769	565,544
	Boeing Co	594,000 2.196% 02/04/26	539,085	561,633
	Capital One Financial Corp	77,000 3.20% 02/05/25	76,436	75,237
	Capital One Financial Corp	522,000 7.624% 10/30/31	553,440	574,244
	Citigroup Inc	574,000 3.887% 01/10/28	539,681	555,649
	Citigroup Inc	581,000 4.075% 04/23/29	540,743	559,706
	Citigroup inc Fixed	220,000 2.57% 06/03/31	227,478	188,192
	CNH Industrial Capital	549,000 5.450% 10/14/25	546,304	552,689
	CNO Financial Group	572,000 5.250% 05/30/29	541,804	567,321
	Comcast Corp	265,000 1.50% 02/15/31	213,185	217,320
	Crown Castle Inc	613,000 1.050% 07/15/26	538,852	553,735
	CVS Health Corp	265,000 1.30% 08/21/27	231,425	235,645
	Delta Airlines Inc	850,000 2.900% 10/28/24	813,918	825,886
	Duke Energy Corp	655,000 2.450% 06/01/30	536,687	573,194
	Edison International	515,000 6.950% 11/15/29	539,263	560,451
	Energy Transfer	541,000 5.500% 06/01/27	541,769	548,579
	Energy Transfer LP	554,000 5.250% 04/15/29	540,372	558,742
	Enterprise Products Operating LLC	225,000 3.75% 02/15/25	220,275	222,121
	EPR Properties	663,000 3.750% 08/15/29	543,640	585,015
	Equifax Inc	550,000 5.100% 06/01/28	541,756	555,847
	First-Citizen Bank	527,000 6.125% 03/09/28	537,720	537,967
	Fiserv Inc	225,000 3.50% 07/01/29	241,670	212,051
	Flex LTD	549,000 4.750% 06/15/25	538,794	542,143
	Florida Power & Light Co	665,000 2.450% 02/03/32	535,717	572,499
	General Motors Financial	552,000 6.100% 01/07/34	552,401	569,217
	Goldman Sachs Group	917,000 1.431% 03/09/27	809,748	845,767

See Independent Auditors' Report.

INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363
MONEY PURCHASE PENSION PLAN
EIN #13-6530041

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H, 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Goldman Sachs Group	691,000 2.383% 07/21/32	545,130	567,929
	HCA Inc	808,000 5.875% 02/15/26	808,748	815,862
	Hewlett Packard Enterprise	542,000 4.900% 10/15/25	536,656	540,425
	JP Morgan Chase & Co	155,000 3.88% 09/10/24	155,044	153,265
	JP Morgan Chase & Co	160,000 3.54% 05/01/28	171,947	153,026
	JP Morgan Chase & Co	325,000 2.74% 10/15/30	281,148	288,988
	JP Morgan Chase	275,000 1.76% 11/19/31	199,584	222,959
	JPMorgan Chase	921,000 1.040% 02/04/27	809,255	846,749
	JPMorgan Chase	713,000 1.953% 02/04/32	533,880	580,753
	Kimco Realty Op LLC	602,000 4.600% 02/01/33	560,762	581,679
	Kinder Morgan Inc	165,000 4.30% 06/01/25	167,458	163,112
	Marsh & McLennan Cos Inc	205,000 4.38% 03/15/29	201,974	204,310
	Micron Technology	546,000 4.975% 02/06/26	539,606	546,683
	NextEra Energy Capital Holdings Inc	245,000 2.25% 06/01/30	206,846	209,684
	Northern Trust Corp	514,000 6.125% 11/02/32	541,592	552,740
	Oracle Corp	305,000 2.95% 04/01/30	269,129	275,409
	Oracle Corp	502,000 6.250% 11/09/32	543,112	546,173
	Plains All American Pipeline LP	546,000 4.500% 12/15/26	526,710	539,808
	PNC Financial Services	225,000 6.88% 10/20/34	225,999	249,954
	Prudential Financial Inc	564,000 5.700% 09/15/48	543,713	550,478
	Sabine Pass Liquefaction LLC	578,000 4.500% 05/15/30	542,285	565,423
	Sempra	891,000 3.400% 02/01/28	813,926	850,598
	Southern Co	610,000 5.700% 10/15/32	638,517	643,230
	Spirit Realty	610,000 4.000% 07/15/29	539,813	579,238
	State Street Corp	566,000 4.421% 05/13/33	545,352	549,439
	T-Mobile USA	595,000 3.375% 04/15/29	539,921	553,915
	T-Mobile USA Inc	300,000 5.05% 07/15/33	290,211	302,775
	US Bancorp Fixed	704,000 2.491% 11/03/36	544,129	551,436
	Verisign Inc	556,000 4.750% 07/15/27	540,812	551,293
	Verizon Communications Inc	205,000 4.33% 09/21/28	204,818	202,810
	Viatis Inc	683,000 2.700% 06/22/30	543,525	579,847
	VMWare Inc	578,000 3.900% 08/21/27	541,424	560,094
	Wells Fargo & Co	300,000 5.57% 07/25/29	297,267	306,636
	Wells Fargo & Co	917,000 2.393% 06/02/28	812,123	841,009
	Total Corporates Bonds		<u>31,174,084</u>	<u>32,050,972</u>
	Mutual Funds:			
	Blackrock Bats: Series M PTF	646,524	5,403,070	5,443,732
	Blackrock Bats: Series S PTF	66,586	599,274	607,264
	Doubleline Total Return I	492,131	4,310,572	4,350,446
	JP Morgan Mortgage-Backed SEC I	862,093	8,537,075	8,767,487
	Ishares Core MSCI Int	104,380	6,167,803	6,644,831
	Vanguard Growth ETF	23,720	5,657,811	7,374,074
	Vanguard Value ETF Index	20,103	2,795,005	3,005,399
	Total Mutual Funds		<u>33,470,610</u>	<u>36,193,233</u>
	Total Assets Held		<u>\$ 141,539,255</u>	<u>\$ 148,534,180</u>

See Independent Auditors' Report.

INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363
MONEY PURCHASE PENSION PLAN
EIN #13-6530041
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H, Line 4j - Schedule of Reportable Transactions

(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)
<u>Identity of Party Involved</u>	<u>Description of Asset</u>	<u>Purchase Price</u>	<u>Selling Price</u>	<u>Expense Incurred with Transaction</u>	<u>Cost of Asset</u>	<u>Current Value of Asset on Transaction Date</u>	<u>Net Gain or (Loss)</u>
JP Morgan Mortgage -Backed Sec I	Mutual Fund	\$ 8,234,016	\$ --	N/A	\$ 8,234,016	\$ 8,234,016	\$ --
Ishares Core MSCI INT Dvp Mar	Mutual Fund	6,151,129	--	N/A	6,151,129	6,151,129	--
Vanguard Growth ETF`	Mutual Fund	5,790,500	--	N/A	5,790,500	5,790,500	--

See Independent Auditors' Report.

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210 - 0110
1210 - 0089**2023****This Form is Open to
Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2023 or fiscal plan year beginning **01/01/2023** and ending **12/31/2023**

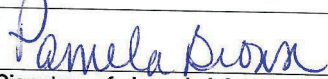
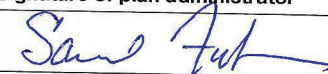
- A** This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- B** This return/report is: ☐ a single-employer plan ☐ a DFE (specify) _____
☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here ☒
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐

Part II Basic Plan Information - enter all requested information

1a Name of plan IBEW LOCAL 363-MONEY PURCHASE PENSION PLAN	1b Three-digit plan number (PN) ▶ 001
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) IBEW LOCAL 363 MONEY PURCHASE PENSION PLAN 67 COMMERCE DRIVE SOUTH HARRIMAN NY 10926-3100	1c Effective date of plan 06/01/1961 2b Employer Identification Number (EIN) 13-6530041 2c Plan Sponsor's telephone number (845)-783-3500 2d Business code (see instructions) 238210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE  Signature of plan administrator	10/11/2024 Date	PAMELA BROWN Enter name of individual signing as plan administrator
SIGN HERE  Signature of employer/plan sponsor	10/11/2024 Date	SAMUEL FRATTO Enter name of individual signing as employer or plan sponsor
SIGN HERE Signature of DFE	 Date	 Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)
v. 230728

INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION NO. 363
MONEY PURCHASE PENSION PLAN
EIN #13-6530041
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H, Line 4j - Schedule of Reportable Transactions

(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)
<u>Identity of Party Involved</u>	<u>Description of Asset</u>	<u>Purchase Price</u>	<u>Selling Price</u>	<u>Expense Incurred with Transaction</u>	<u>Cost of Asset</u>	<u>Current Value of Asset on Transaction Date</u>	<u>Net Gain or (Loss)</u>
JP Morgan Mortgage -Backed Sec I	Mutual Fund	\$ 8,234,016	\$ --	N/A	\$ 8,234,016	\$ 8,234,016	\$ --
Ishares Core MSCI INT Dvp Mar	Mutual Fund	6,151,129	--	N/A	6,151,129	6,151,129	--
Vanguard Growth ETF`	Mutual Fund	5,790,500	--	N/A	5,790,500	5,790,500	--

See Independent Auditors' Report.