

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 06/01/1968
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND TTEES 67 COMMERCE DRIVE SOUTH HARRIMAN, NY 10926-3100
2b	Employer Identification Number (EIN) 13-2972311
2c	Plan Sponsor's telephone number 845-783-3500
2d	Business code (see instructions) 423600

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2024	PAMELA BROWN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2024	SAMUEL FRATTO
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 107
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 30 6a(2) 31 6b 25 6c 44 6d 100 6e 4 6f 104 6g(1) 6g(2) 6h 5
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 4

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☐ **H** (Financial Information)
- (2) ☒ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

- ▶ Round off amounts to nearest dollar.
- ▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND TTEES	D Employer Identification Number (EIN) 13-2972311

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2023	
b Assets	
(1) Current value of assets	1b(1) 5266512
(2) Actuarial value of assets for funding standard account.....	1b(2) 5991410
c (1) Accrued liability for plan using immediate gain methods	1c(1) 6443504
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method.....	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method.....	1c(3) 6443504
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 12067370
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 127074
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 379506
(3) Expected plan disbursements for the plan year	1d(3) 431506

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	09/25/2024
Signature of actuary BARRY N. MARKS, E.A. M.A.A.A.	Date 23-05401
Type or print name of actuary MILLIMAN, INC.	Most recent enrollment number 646-473-3000
Firm name ONE PENNSYLVANIA PLAZA, 38TH FLOOR, NEW YORK, NY 10119	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	5266512
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	28	3969960
(2) For terminated vested participants	49	5293360
(3) For active participants:		
(a) Non-vested benefits		63986
(b) Vested benefits		2740064
(c) Total active	36	2804050
(4) Total	113	12067370
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	43.64 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	254898				
			Totals ►	3(b)	254898
(d) Total withdrawal liability amounts included in line 3(b) total					3(c)
					3(d)
					0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	93.0 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal	b ☐ Entry age normal	c ☒ Accrued benefit (unit credit)	d ☐ Aggregate
e ☐ Frozen initial liability	f ☐ Individual level premium	g ☐ Individual aggregate	h ☐ Shortfall
i ☐ Other (specify):			

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability			6a	2.19 %
			Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☒ No ☐ N/A		☐ Yes ☒ No ☐ N/A	
c Mortality table code for valuation purposes:				
(1) Males	6c(1)	9P	9P	
(2) Females	6c(2)	9FP	9FP	
d Valuation liability interest rate	6d	7.00 %	7.00 %	
e Salary scale	6e	% ☒ N/A		
f Withdrawal liability interest rate:				
(1) Type of interest rate	6f(1)	☐ Single rate ☒ ERISA 4044 ☐ Other ☐ N/A		
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)		%	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g		4.2 %	
h Estimated investment return on current value of assets for year ending on the valuation date	6h		-15.3 %	
i Expense load included in normal cost reported in line 9b	6i		☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)		%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)		53000	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)		☐	

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	146907	15074

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☐ Yes ☒ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☐ Yes ☒ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☒ Yes ☐ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☒ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☒ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	-59596

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date	9b	98276

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	2881460	387561
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c**9d** 34009**e** Total charges. Add lines 9a through 9d**9e** 519846**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 902255**g** Employer contributions. Total from column (b) of line 3**9g** 254898**h** Amortization credits as of valuation date**9h** 1527111 234061**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 87620**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL)**9j(1)** 2329950**(2)** "RPA '94" override (90% current liability FFL)**9j(2)** 4907508**(3)** FFL credit**9j(3)****k (1)** Waived funding deficiency**9k(1)****(2)** Other credits**9k(2)****l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 1478834**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 958988**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year**9o(1)****(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)****(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)****(3)** Total as of valuation date**9o(3)****10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☐ Yes ☒ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND TTEES	D Employer Identification Number (EIN) 13-2972311

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

Yes

x

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MILLIMAN, INC

91-0675641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	47884	Yes ☐ No ☐	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50 72 19 49 99 33 71	NONE	18649	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

MSPC CERTIFIED PUBLIC ACCOUNTANTS

340 NORTH AVENUE EAST
CRANFORD, NJ 07016

22-2951202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	10300	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BERARD & ASSOCIATES PC

44 PARK AVE
SUFFERN, NY 10901

13-3774222

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	6150	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY	15 64	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ADVISORS INNER CIRCLE GQG 23-2177800	0.06% PER YEAR (\$6 PER \$10,000) ON FUND ASSETS HELD BY OUR CLIENTS IN COMMISSION-BASED BROKERAGE ACCOUNTS AND FEE-BASED ADVISORY ACCOUNT PROGRAMS. HOWEVER, FOR ADVISORY ACCOUNTS THERE ARE ACCOUNT TYPE AND PROGRAM EXCEPTIONS AND THE FEES ARE REBATED	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY	15 64	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
DOUBLELINE FUNDS TRUST 39-1982827	0.06% PER YEAR (\$6 PER \$10,000) ON FUND ASSETS HELD BY OUR CLIENTS IN COMMISSION-BASED BROKERAGE ACCOUNTS AND FEE-BASED ADVISORY ACCOUNT PROGRAMS. HOWEVER, FOR ADVISORY ACCOUNTS THERE ARE ACCOUNT TYPE AND PROGRAM EXCEPTIONS AND THE FEES ARE REBATED	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY	15 64	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PIA FUNDS PIA BBB BOND FD 39-1982827	0.06% PER YEAR (\$6 PER \$10,000) ON FUND ASSETS HELD BY OUR CLIENTS IN COMMISSION-BASED BROKERAGE ACCOUNTS AND FEE-BASED ADVISORY ACCOUNT PROGRAMS. HOWEVER, FOR ADVISORY ACCOUNTS THERE ARE ACCOUNT TYPE AND PROGRAM EXCEPTIONS AND THE FEES ARE REBATED	

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Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY	15 64	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
JP MORGAN FUNDS 13-2624428	0.06% PER YEAR (\$6 PER \$10,000) ON FUND ASSETS HELD BY OUR CLIENTS IN COMMISSION-BASED BROKERAGE ACCOUNTS AND FEE-BASED ADVISORY ACCOUNT PROGRAMS. HOWEVER, FOR ADVISORY ACCOUNTS THERE ARE ACCOUNT TYPE AND PROGRAM EXCEPTIONS AND THE FEES ARE REBATED	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY	15 64	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PIA FUNDS PIA MBS BOND 39-1982827	0.06% PER YEAR (\$6 PER \$10,000) ON FUND ASSETS HELD BY OUR CLIENTS IN COMMISSION-BASED BROKERAGE ACCOUNTS AND FEE-BASED ADVISORY ACCOUNT PROGRAMS. HOWEVER, FOR ADVISORY ACCOUNTS THERE ARE ACCOUNT TYPE AND PROGRAM EXCEPTIONS AND THE FEES ARE REBATED	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY	33 55 49	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MORGAN STANLEY BANK N.A. 36-3707380	TOTAL REVENUE IS EQUAL TO THE ANNUAL PER ACCOUNT SERVICING FEE TIMES THE NUMBER OF BROKERAGE ACCOUNTS. FROM JANUARY 1, 2023 TO JUNE 30, 2023 THE ANNUAL PER ACCOUNT SERVICING FEE WAS \$27. FROM JULY 1, 2023 TO DECEMBER 31, 2023 THE ANNUAL PER ACCOUNT S	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY	33 55 49	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MORGAN STANLEY PRIVATE BANK 22-3458456	TOTAL REVENUE IS EQUAL TO THE ANNUAL PER ACCOUNT SERVICING FEE TIMES THE NUMBER OF BROKERAGE ACCOUNTS. FROM JANUARY 1, 2023 TO JUNE 30, 2023 THE ANNUAL PER ACCOUNT SERVICING FEE WAS \$27. FROM JULY 1, 2023 TO DECEMBER 31, 2023 THE ANNUAL PER ACCOUNT S	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY	49 99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
DOUBLELINE FUNDS TRUST 39-1982827	MORGAN STANLEY CHARGES EACH FUND FAMILY WE OFFER A MUTUAL FUND SUPPORT FEE, ALSO CALLED A REVENUE-SHARING PAYMENT, ON CLIENT ACCOUNT HOLDINGS IN FUND FAMILIES ACCORDING TO A TIERED RATE THAT INCREASES ALONG WITH THE MANAGEMENT FEE OF THE FUND SO THAT	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY	49 99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
JP MORGAN FUNDS 13-2624428	MORGAN STANLEY CHARGES EACH FUND FAMILY WE OFFER A MUTUAL FUND SUPPORT FEE, ALSO CALLED A REVENUE-SHARING PAYMENT, ON CLIENT ACCOUNT HOLDINGS IN FUND FAMILIES ACCORDING TO A TIERED RATE THAT INCREASES ALONG WITH THE MANAGEMENT FEE OF THE FUND SO THAT	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY	49 99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ADVISORS INNER CIRCLE GQG 23-2177800	MORGAN STANLEY CHARGES EACH FUND FAMILY WE OFFER A MUTUAL FUND SUPPORT FEE, ALSO CALLED A REVENUE-SHARING PAYMENT, ON CLIENT ACCOUNT HOLDINGS IN FUND FAMILIES ACCORDING TO A TIERED RATE THAT INCREASES ALONG WITH THE MANAGEMENT FEE OF THE FUND SO THAT	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE I (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information—Small Plan This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A Name of plan LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND TTEES	D Employer Identification Number (EIN) 13-2972311

Complete Schedule I if the plan covered fewer than 100 participants as of the beginning of the plan year. You may also complete Schedule I if you are filing as a small plan under the 80-120 participant rule (see instructions). Complete Schedule H if reporting as a large plan or DFE.

Part I	Small Plan Financial Information
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Report below the current value of assets and liabilities, income, expenses, transfers and changes in net assets during the plan year. Combine the value of plan assets held in more than one trust. Do not enter the value of the portion of an insurance contract that guarantees during this plan year to pay a specific dollar benefit at a future date. Include all income and expenses of the plan including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar.

1 Plan Assets and Liabilities:		(a) Beginning of Year	(b) End of Year
a Total plan assets.....	1a	5304228	5915559
b Total plan liabilities	1b	37716	11000
c Net plan assets (subtract line 1b from line 1a)	1c	5266512	5904559
2 Income, Expenses, and Transfers for this Plan Year:		(a) Amount	(b) Total
a Contributions received or receivable:			
(1) Employers	2a(1)	254898	
(2) Participants	2a(2)		
(3) Others (including rollovers)	2a(3)		
b Noncash contributions	2b		
c Other income	2c	786561	
d Total income (add lines 2a(1), 2a(2), 2a(3), 2b, and 2c)	2d		1041459
e Benefits paid (including direct rollovers)	2e	313135	
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Administrative service providers (salaries, fees, and commissions)	2h	84343	
i Other expenses	2i	5934	
j Total expenses (add lines 2e, 2f, 2g, 2h, and 2i)	2j		403412
k Net income (loss) (subtract line 2j from line 2d)	2k		638047
l Transfers to (from) the plan (see instructions)	2l		

3 Specific Assets: If the plan held assets at any time during the plan year in any of the following categories, check "Yes" and enter the current value of any assets remaining in the plan as of the end of the plan year. Allocate the value of the plan's interest in a commingled trust containing the assets of more than one plan on a line-by-line basis unless the trust meets one of the specific exceptions described in the instructions.		Yes	No	Amount
a Partnership/joint venture interests	3a		X	
b Employer real property	3b		X	
c Real estate (other than employer real property)	3c		X	
d Employer securities	3d		X	
e Participant loans	3e		X	
f Loans (other than to participants)	3f		X	
g Tangible personal property	3g		X	

Part II Compliance Questions

4 During the plan year:		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
4a				
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of plan year or classified during the year as uncollectible? Disregard participant loans secured by the participant's account balance.		X	
4b				
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible?		X	
4c				
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a.)		X	
4d				
e	Was the plan covered by a fidelity bond?	X		500000
4e				
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f				
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g				
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h				
i	Did the plan at any time hold 20% or more of its assets in any single security, debt, mortgage, parcel of real estate, or partnership/joint venture interest?		X	
4i				
j	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4j				
k	Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? If "No," attach an IQPA's report or 2520.104-50 statement. (See instructions on waiver eligibility and conditions.)		X	
4k				
l	Has the plan failed to provide any benefit when due under the plan?		X	
4l				
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m				
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3		X	
4n				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 521314.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2023 This Form is Open to Public Inspection.	
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023					
A Name of plan LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND TTEES				D Employer Identification Number (EIN) 13-2972311	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	0
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year.....				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2023 v. 230707	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **SWIFT ELECTRIC**

b EIN **22-1543094**

c Dollar amount contributed by employer **254898**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **12** Day **31** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **7% OF GROSS SALARY**

a Name of contributing employer **D & G ELECTRICAL**

b EIN **13-3798167**

c Dollar amount contributed by employer **42285**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **12** Day **31** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **7% OF GROSS SALARY**

a Name of contributing employer **GFC LIGHTING**

b EIN **13-3522599**

c Dollar amount contributed by employer **35732**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **12** Day **31** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **7% OF GROSS SALARY**

a Name of contributing employer **KRELL LIGHTING**

b EIN **06-1088446**

c Dollar amount contributed by employer **4193**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **12** Day **31** Year **2023**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **7% OF GROSS SALARY**

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	0
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b):	
a Enter the percentage of plan assets held as: Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____% High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%	
b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.	
a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No	
b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:	
☐ Yes.	
☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.	
☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.	
☐ No. Other. Provide explanation. _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No	
21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).	
☐ Design-based safe harbor method	
☐ "Prior year" ADP test	
☐ "Current year" ADP test	
☐ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.	

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
International Brotherhood of Electrical Workers Local
Union No. 363 Supply House Employees' Pension Fund
Harriman, New York

Opinion

We have audited the financial statements of International Brotherhood of Electrical Workers Local Union No. 363 Supply House Employees' Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of International Brotherhood of Electrical Workers Local Union No. 363 Supply House Employees' Pension Fund as of December 31, 2023 and 2022, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of International Brotherhood of Electrical Workers Local Union No. 363 Supply House Employees' Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about International Brotherhood of Electrical Workers Local Union No. 363 Supply House Employees' Pension Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.



Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of International Brotherhood of Electrical Workers Local Union No. 363 Supply House Employees' Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about International Brotherhood of Electrical Workers Local Union No. 363 Supply House Employees' Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Schedule H, Line 4i - Schedule of Assets (Held at End of year) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in dark ink, appearing to be 'MSpC' with a stylized flourish at the end.

MSpC

Certified Public Accountants and Advisors,
A Professional Corporation

Cranford, New Jersey
October 10, 2024

I.B.E.W. Local 363 Supply House Employees' Pension Plan
EIN/PN: 13-2972311/001
Attachment to 2023 Form 5500
Schedule MB, line 6 – Summary of Plan Provisions

The actuarial valuation was prepared in accordance with the provisions of the plan, a summary of which is presented below. The summary describes the principal provisions only and is not intended to be authoritative. For questions about specific benefits, please refer to the plan document.

Basic Information

Plan Name: Local 363 I.B.E.W. Supply House Pension Plan.

Date Restated: June 1, 1968.

EIN/PN: 13-2972311/001

Effective Date of Latest Amendment: February 1, 2020.

Plan Year: January 1 to December 31.

Eligibility: Employees who earn 1,000 hours of vesting service during a period of 12 consecutive months. Enrollment shall be the January 1st following satisfaction of eligibility requirements.

Pension Service: One-quarter of a year for each 450 hours an employee works in covered employment. No more than one year of pension service may be earned in a plan year. Effective February 1, 2020, service accruals are frozen between February 1, 2020 through January 31, 2021.

Vesting Service: One year for each plan year in which at least 1,000 hours of vesting service is earned.

Vesting: 100% vesting upon completion of 5 vesting years of service.

Benefit Formulas and Eligibilities

Normal Retirement Eligibility: Attainment of age 65 or, if later, the 5th anniversary of the date of Plan participation.

Normal Retirement Benefit: \$74 per month for each year of pension service earned prior to January 1, 1999 and \$65 per month for each year of pension service earned after December 31, 1998. Effective February 1, 2020, pension service earned after February 1, 2021 will accrue at a rate of \$35 per month for each year of service.

Early Retirement Eligibility: Attainment of age 55 with 10 years of vesting service.

Early Retirement Benefit: Computed as for Normal Retirement, reduced $\frac{1}{2}$ of 1% for each month prior to age 65. However, there is no reduction if a participant is at least age 60 with at least 10 years of pension service. Under the rehabilitation plan, effective February 1, 2017, benefits commencing prior to age 65 are subject to the following early retirement reduction factors:

I.B.E.W. Local 363 Supply House Employees' Pension Plan
EIN/PN: 13-2972311/001
Attachment to 2023 Form 5500
Schedule MB, line 6 – Summary of Plan Provisions

Age	Early Retirement Factor
55	0.4063
56	0.4403
57	0.4780
58	0.5200
59	0.5668
60	0.6191
61	0.6779
62	0.7440
63	0.8188
64	0.9035
65	1.0000

Postponed Retirement Benefit: The benefit payable to a participant who retires after Normal Retirement equals the greater of (a) or (b): a) The actuarial equivalent of the accrued benefit determined as of Normal Retirement Date; or, b) The accrued benefit determined as of the Postponed Retirement Date.

Disability Eligibility: Not yet eligible for normal retirement but has earned at least 15 years of pension service. The participant must be totally disabled, as evidenced by entitlement to a Social Security Disability Benefit, while working in or available for covered employment.

Disability Benefit: Computed as for Normal Retirement, payable until the earliest of death, recovery, or attainment of age 65. Under the rehabilitation plan, effective February 1, 2017, the disability retirement benefit is eliminated. Participants meeting the disability eligibility requirements are subject to the early and normal retirement benefit provisions.

Pre-Retirement Surviving Spouse Eligibility: Vested participant dies before his/her early or normal retirement date who was married for at least one continuous year up to the date of death.

Pre-Retirement Surviving Spouse Benefit: Spouse will receive a life annuity equal to 50% of the benefit the deceased participant would have received as a Qualified Joint and Survivor Annuity had he/she terminated employment on the day before his/her death, survived to the earliest date he/she would be eligible to retire and elected to retire immediately after such date. A spouse may elect an actuarial equivalent lump sum.

Lump Sum Death Benefit: Benefit equal to the sum of employer contributions made on behalf of the participant's work after 1998 plus \$450 multiplied by years of pension service the participant earned before 1999. This amount shall be reduced by the total amount of payments made or due on behalf of the participant's employment.

I.B.E.W. Local 363 Supply House Employees' Pension Plan
EIN/PN: 13-2972311/001
Attachment to 2023 Form 5500
Schedule MB, line 6 – Summary of Plan Provisions

Forms of Payment

Normal Form of Benefit: Lifetime Annuity for unmarried participants and an actuarially reduced 50% Qualified Joint and Survivor Annuity for married participants.

Qualified Joint and Survivor Annuity: Unless elected otherwise in writing at retirement, a married participant will receive his/her benefits as an actuarially equivalent Joint and 50% Survivor Annuity with the spouse as contingent beneficiary.

Optional Forms: 75% joint and survivor annuity.

Actuarial Equivalence: (a) Joint and Survivor Annuities: The 1951 Group Annuity Mortality Table for males, set back 5 years for spouses, using a 4.5% interest rate. (b) Postponed retirement: The Unisex Pension 1984 Mortality Table set forward one year, using a 5% interest rate. (c) Optional PRSB Lump Sum Benefit: The Unisex Pension 1984 Mortality Table set forward one year, using the interest bases promulgated by the PBGC for valuing annuities of terminating single employer pension plans at the beginning of the plan year containing the determination date.

Maximum Benefit: The maximum benefit used to determine Plan benefits is limited as required by the Internal Revenue Code (IRC) Section 415(b). The limit for 2023 is \$265,000.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
Interest-Bearing Cash:				
	Keybank National Associations		\$ 33,923	\$ 33,923
	Webster Bank National Associations		840	840
	Total Interest-Bearing Cash		<u>34,763</u>	<u>34,763</u>
Short-Term Investments:				
	Morgan Stanley Private Bank NA	145,557	<u>145,557</u>	<u>145,557</u>
Common Stocks:				
	A O Smith Corp	129	8,491	10,635
	Abb Ltd Adr	182	6,111	8,066
	Abbot Laboratories	86	8,407	9,513
	Abbvie Inc Com	52	5,820	8,039
	Ablemarble Corporation	45	11,574	6,566
	Acadia Healthcare Company Inc	75	5,801	5,774
	Accenture Plc Ireland Cl A	17	4,974	5,860
	Accuray Inc	279	820	790
	Adeia Inc Com	182	1,802	2,255
	Adobe Inc	15	3,270	9,062
	Advance Micro Devices	45	2,825	6,625
	AerCap Holdings N.V.	79	4,969	5,884
	Agilent Technologies	16	1,963	2,206
	Aia Group Ltd Spon Adr	139	5,165	4,845
	Air Liquide Adr	168	5,533	6,537
	Airbnb Inc Cl A	7	870	953
	Akamai Technologies Inc	75	5,825	8,876
	Akzo Novel Nv Adr	135	3,345	3,719
	Albany Intl A New	55	5,344	5,408
	Alibaba Group Hldg Ltd	18	1,893	1,412
	Align Technology	2	593	529
	Allegion Pub Ltd Co	21	2,304	2,662
	Allete Inc New	23	1,214	1,410
	Alnylam Pharmaceuticals Inc	2	472	473
	Alphabet Inc Cl A	143	6,175	19,976
	Alphabet Inc Cl C	56	1,452	7,865
	Amazon Com Inc	164	16,991	24,918
	Ameren Corp	28	2,275	2,003
	American Elec Pwr Co Inc	28	2,503	2,263
	American Express Co	23	3,667	4,278
	American Tower Corp	33	6,254	7,151
	Amgen Inc	15	3,619	4,369
	Amneal Pharmaceuticals Inc Cl A	202	440	1,226
	Amphenol Corp New Cl A	20	1,572	1,973
	Analog Devices Inc	57	9,169	11,240
	Ansys Inc	24	6,982	8,709
	ANZ Group Hldggs Ltd Adr	177	2,946	3,131
	Aon Plc Cl A	6	1,856	1,856

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Apple Inc	56	8,637	10,802
	Applied Materials Inc	29	1,316	4,690
	Archrock Inc	624	6,845	9,610
	Arcosa Inc	36	2,337	2,973
	Ares Management Corp Cl A	12	979	1,463
	Arista Networks Inc	8	1,537	1,802
	Arrow Electronics	59	6,980	7,213
	Ashtead Group Plc Adr	19	3,904	5,292
	ASML Holding Nv Ny Reg New	19	6,702	14,009
	Astellas Pharma Incadr	426	6,023	5,095
	AstraZeneca Plc Adr	132	8,231	8,890
	AT&T	249	3,658	4,178
	Atlassian Corporation Cl A	18	2,505	4,239
	Atmos Energy Cp	11	1,186	1,293
	Atricure Inc Com	50	1,954	1,781
	Autoliv Inv	40	3,375	4,414
	Automatic Data Processing Inc	13	2,918	3,057
	AutoZone Inc	3	3,480	7,772
	AvalonBay Comm Inc	9	1,623	1,756
	Avanos Medical Inc	41	1,064	921
	Avantor Inc	174	3,033	3,972
	Avery Dennison Corporation	38	6,838	7,630
	AXA Ads	321	10,070	10,457
	Babcock & Wilcox Enterprise Inc	377	2,330	550
	Banc Of California Inc Com	33	566	440
	Bank Of America Corp	137	2,026	4,613
	Bank Of New York Mellon Corp	53	2,483	2,781
	BankUnited Inc	56	1,854	1,809
	BASF Se Sp Adr	258	3,271	3,476
	Bayer Ag Spon Adr	349	5,420	3,241
	BC Plc Ads	96	3,762	3,394
	Becton Dickinson & Co	19	4,509	4,633
	Berkshire Hathaway Cl-B New	37	7,269	13,057
	Bhp Group Limited Adr	139	8,324	9,495
	Bio Rad Lab A	17	7,508	5,433
	Blackrock Inc	5	3,464	4,125
	Blackstone Inc	65	5,803	8,569
	Bloom Energy Corp Com Cl A	122	2,102	1,806
	BNP Paribas Sp Adr Repstg	127	1,966	4,390
	Boeing Co	19	3,653	4,951
	Booking Holdings Inc	1	1,654	2,852
	Booz Allen Hamilton Hldg Cl A	13	1,264	1,693
	Borg Warner Inc	186	8,017	6,668
	Boston Properties Inc	65	4,266	4,586
	Box Inc Cl A	330	10,827	8,451
	Bread Financial Holdings Inc	26	880	855
	Bristol Myers Squibb Co	192	13,120	9,852
	Broadcom Inc	21	738	23,810

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Brookfield Corp Cl A	90	2,866	3,623
	Builders First source Inc	8	1,327	1,302
	Cabot Corp	82	6,530	6,847
	Cadence Design System	19	3,677	5,171
	Caleres Inc	44	1,121	1,355
	Canadian Natural Resources Ltd	70	1,249	4,557
	Cannae Hldgs Inc	44	868	866
	Caterpillar Inc	6	628	1,810
	CBRE Group Inc Cl A	107	3,164	9,961
	Celsius Holdings Inc	24	1,354	1,348
	Cencora Inc	24	2,152	4,964
	Cenovus Energy Inc Co,	263	3,556	4,379
	Centene Corporation	138	8,328	10,241
	CenterPoint Energy Inc	60	1,082	1,721
	Ceva Inc	43	1,373	982
	CF Industries Holdings, Inc	131	11,087	10,415
	Charles River Labs Intl Inc	50	10,869	11,890
	Charles Schwab New	50	3,149	3,421
	Chatham Lodging Truist Com	82	1,030	886
	Cheniere Energy Inc	6	943	1,024
	Chevron Corp	58	9,475	8,730
	Children's Place Inc	31	1,230	720
	Chipotle Mexican Grill Inc Com	3	2,748	7,625
	Chubb Ltd	42	6,400	9,432
	Ciena Corp New	116	5,343	5,221
	Cirrus Logic Inc	75	3,288	6,239
	Cisco Sys Inc	151	6,376	7,629
	Clean Harbors	17	2,321	3,038
	Cleveland Cliffs Inc	234	4,846	4,778
	CME Group Inc	23	4,194	4,772
	CMS Energy Cp	23	1,379	1,340
	CNX Resource Corp	109	997	2,180
	Coca Cola Co	84	5,034	4,945
	Coca Cola Europacific Partners	49	1,794	3,231
	Cognizant Tech Solutions Cl A	60	4,431	4,543
	Cognyte Software Ltd	348	1,294	2,238
	Coherent Corp	49	1,726	2,109
	Comcast Corp	195	7,251	8,551
	Comerica Inc	30	2,042	1,658
	Compass Group Plc Spd Adr	253	5,906	6,921
	Conduent Inc	834	3,296	3,044
	Coned Corp	60	5,687	6,571
	ConocoPhillips	80	2,816	9,248
	Copt Defense Properties Sh Ben	179	4,571	4,588
	Cracker Barrel Old Ctry Store	62	7,225	4,779

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	CRH Plc	78	3,128	5,403
	Criteo S.A. Adr	211	7,039	5,343
	Crown Hldgs Inc	64	2,593	5,854
	Cummins Inc	11	2,700	2,657
	Cytosorbents Corp Com New	267	659	296
	D R Horton Inc	65	6,177	9,885
	Danaher Corporation	32	7,107	7,357
	Darden Restaurants	44	6,334	7,229
	Deere & Co	9	1,421	3,565
	Dell Technologies Inc Cl C	60	2,652	4,625
	Denso Corp Ltd Adr	296	3,972	4,466
	Devon Energy Corp New	89	5,108	4,039
	Diageo Plc Spon Adr New	32	5,560	4,635
	Diodes Inc	83	5,468	6,668
	Discover Fincl Svcs	58	5,722	6,472
	DNB Asa Adr	340	6,826	7,231
	Doordash Inc Cl A	13	1,260	1,311
	Dover Corp	15	1,419	2,234
	Dr Ing H C F Porsche Ag Adr	346	3,244	3,024
	Drill-Quip Inc	48	1,454	1,114
	DTE Energy Company	12	1,301	1,296
	Dupont De Nemours Inc	24	1,318	1,829
	Dynatrace Inc	86	3,676	4,591
	Eastman Chemical Company	82	6,922	7,364
	Eaton Corp Plc Shs	54	6,133	13,006
	Ecolab Inc	22	3,590	4,325
	Edward Lifesciences Corp	74	5,504	5,658
	Elekta B Shs Adr	259	2,067	2,116
	Elevance Health Inc	11	5,183	5,164
	Eli Lilly & Co	17	7,858	9,734
	Emcore Corp Com New	793	634	388
	Enerpac Tool Group Corp Cl A	61	1,630	1,894
	Engie Spons Adr	440	5,176	7,737
	Entergy Corp New	22	2,337	2,231
	Enviri Corporation	259	2,146	2,331
	EOG Resources Inc	42	3,534	5,074
	Equinor Asa	257	7,966	8,131
	Ericsson Lm Tel Adr Cl B New	588	3,253	3,704
	Essilorluxottica Adr	39	3,457	3,943
	Eversource Energy Com	21	1,602	1,316
	Exact Sciences Corp	21	1,409	1,533
	Exxon Mobil Corp	89	9,795	8,955
	First Solar Inc Com	3	518	441
	Firstcash Hldgs Inc	58	4,509	6,289
	FirstEnergy Corp	81	3,326	2,962

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023**

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Fleetcor Technologies	16	3,606	4,418
	Formfactor Inc	168	5,061	7,007
	Fortive Corp	118	7,637	8,688
	Freeport-McMoRan Cl-B	22	879	936
	Fresenius Se & Co Spn Adr	384	2,643	2,977
	Gallagher Arthyr J & Co	23	4,783	5,235
	Gartner Inc	12	3,463	5,210
	GATX Corp	81	8,843	9,738
	General Mills Inc	27	1,731	1,730
	Genl Dynamics Corp	23	3,902	5,850
	Genuine Parts Co	1,804	1,804	1,537
	Global Payment Inc	39	4,543	4,996
	Goldman Sachs Grp Inc	10	2,538	4,022
	GSK Plc Adr	83	2,875	3,076
	Haemonetics Corp	31	2,472	2,664
	Hain Celestial Group	118	1,530	1,292
	Halliburton Co	75	2,466	2,720
	HCA Healthcare	2	421	457
	HDFC Bank Ltd Adrr	56	3,929	3,788
	Heineken Nv Spn Adr	93	4,571	4,733
	Hexcel Corp New	117	8,534	8,629
	Hologic Inc	117	9,357	8,360
	Home Depot Inc	27	7,840	9,191
	Honeywell Intl Inc	33	6,312	6,917
	Houlihan Lokey Inc Cl A	81	7,680	9,708
	Howmet Aerospace Inc	71	1,094	3,819
	HubSpot Inc	3	1,028	1,489
	Huntington Bancshares	267	3,633	3,396
	Huntington Ingalls Industries	27	5,888	7,010
	Icon Plc	17	2,754	4,852
	IDEXX Labs	10	4,049	5,559
	Ill Tool Works Inc	11	2,602	2,776
	Indie Semiconductor Class A	72	464	582
	Infinera Corp	217	1,318	1,031
	Ing Groep Nv Adr	557	7,760	8,366
	Innoviz Technologies Ltd	227	583	574
	Insperity Inc Com	80	9,230	9,323
	Integra Lifesciences Crp New	21	878	928
	Intercontinental Exchange Inc	29	3,057	3,787
	International Game Technology	210	5,472	5,756
	Intl Business Machines Corp	37	4,957	6,094
	Intuit Inc	20	4,239	12,768
	Intuitive Surgical Inc	3	556	932
	Itron Inc	42	2,134	3,153
	Jabil Circuit Inc	7	947	950

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Jacobs Solutions Inc	24	3,135	3,086
	Johnson & Johnson	66	9,241	10,307
	Johnson Matthey Pub Ltd Co Adr	62	3,279	2,683
	JPMorgan Chase & Co	177	20,007	30,108
	Julius Baer Group Ltd Un Adr	280	3,723	3,137
	KBR Inc	122	3,415	6,760
	Kenvue Inc	164	2,971	3,531
	Kering S A Adr New	67	4,017	2,953
	Keuring Dr Pepper Inc Com	122	4,146	4,065
	Keycorp New	314	5,558	4,522
	Kingfisher Plc Spons Adr New	786	3,144	4,876
	Kion Group Ag Adr	217	2,118	2,317
	Kla Corporation	10	3,954	6,032
	Koninklike Phil El Sp Adr New	154	1,964	3,593
	Kyndryl Holdings Inc	315	4,636	6,546
	L Oreal Co Adr	71	5,705	7,039
	Lam Research Corporation	13	4,565	10,499
	Legrand Sa	241	4,479	5,010
	Leidos Hldgs Inc	31	2,756	3,305
	Linde Plc	12	2,212	4,945
	Lions Gate Entmnt Corp Cl B	393	3,858	4,005
	LKQ Corporation	19	536	900
	Lloyds Banking Group Plc	1,345	3,349	3,215
	Lockheed Martin Corp	9	4,086	3,868
	Lowe's Companies	8	1,670	1,837
	Macom Technology Solu Hlds	71	4,818	6,560
	Macquarie Group Limited Adr	35	4,469	4,386
	Magna International Inc	84	6,586	4,963
	Marathon Petroleum Corp	34	1,728	5,093
	Markforged Holding Corporation	306	407	251
	Marriott Intl Inc New Cl A	12	2,169	2,777
	Marsh & McLennan Cos Inc	33	5,337	6,222
	Marvell Technology Group Ltd	84	3,859	5,058
	Masco Corp	49	2,475	3,282
	Mastercard Inc Cl A	12	3,361	5,316
	McDonalds Corp	22	5,716	6,394
	McKesson Corp	14	2,957	6,460
	Medtronic Plc Shs	45	3,709	3,671
	Merccadolibre Inc	2	1,957	3,099
	Merck & Co Inc New Com	62	6,775	6,787
	Mercury Systems Inc	32	1,326	1,155
	Meta Platforms Inc Cl A	31	7,011	10,929
	MGM Resorts International	69	2,898	3,073
	Microchip Technology Inc	110	7,892	9,919
	Micron Tech Inc	59	2,575	5,026

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Microsoft Corp	133	13,823	50,013
	Mitsubishi Electric Adr	213	4,855	6,040
	Mitsubishi UFJ Fincl Grp Ads	538	2,130	4,632
	Mitsui Fudosan Co Ltd Adr	90	5,085	6,625
	Moderna Inc	4	538	400
	Mohawk Industries Inc	19	1,514	1,922
	Molina Healthcare Inc	12	3,495	4,401
	Mondelez Intl Inc Com	58	3,823	4,216
	Mongodb Inc Cl A	2	545	952
	Monolithic Pwr Systems Inc	28	13,766	17,891
	Monster Beverage Coro New Com	15	789	894
	Moog Inc Cl A	65	6,593	9,413
	Morgan Stanley	149	13,362	13,894
	MSCI Inc Com	11	3,272	6,259
	Muenchener Rueck-Unspons Adr	264	9,053	10,939
	Murata Manufacturing Co Ltd	399	3,602	4,235
	Myriad Genetic Inc	269	5,035	5,149
	National Grid Plc Spon Adr	69	4,386	4,675
	Natl Bk CDA	87	6,428	6,631
	Nestle Spon	152	17,189	17,610
	Netflix Inc	11	3,818	5,438
	New Jersey Res Cp	29	1,201	1,308
	NextEra Energy	24	1,742	1,463
	Nice Ltd Adr	7	1,237	1,463
	Nike Inc B	54	6,317	5,899
	Nippon Telegraph & Telephone Ads	362	10,550	11,028
	Nvidia Corporation	45	4,457	22,340
	Nlight Inc	41	452	553
	Northrop Grumman Cp	11	4,996	4,977
	Northwestern Energy Group Inc	25	1,213	1,279
	Novartis Ag Adr	87	7,017	8,810
	Novo Nordisk A/S Adr	71	5,943	7,310
	NXP Semiconductors Nv	37	5,632	8,642
	Oil States Intl Inc	156	1,446	1,059
	Olin Corporation	25	1,271	1,360
	Omnicom Group	38	3,487	3,309
	Omron Corp	37	1,977	1,728
	On Semiconductor Corp	147	11,521	12,279
	Onespan Inc	79	1,059	852
	Openlane Inc	189	2,712	2,799
	Ora Sure Tech Inc	144	869	1,181
	Oracle Corp	85	8,471	8,937
	Ormat Technologies Inc	61	5,071	4,587
	OSI Systems Inc	20	1,891	2,615
	Otis Worldwide Corp	15	924	1,330

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023**

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Packaging Corp Amer	8	1,089	1,296
	Palo Alto Networks Inc	5	1,302	1,395
	Panasonic Holdings Corp	376	3,315	3,725
	Papa Johns Intl Inc	102	8,157	7,775
	Parker Hannifin Corp	14	5,055	6,636
	Patterson Companies Inc	69	1,884	1,971
	Patterson Uti Energy Inc	124	673	1,339
	Peabody Energy Corp	64	1,669	1,556
	Penn Entertainment Inc	251	7,179	6,531
	PepsiCo Inc Nc	20	3,554	3,457
	Persimmon Plc Unspns Adr	66	2,253	2,337
	Philip Morris Intl Inc	115	11,027	10,819
	Phillips 66 Com	27	3,517	3,648
	PNC Finl Svcs Gp	29	4,499	4,450
	Portland General Electric Co	30	1,176	1,285
	Ppg Industries Inc	25	3,318	3,765
	Procter & Gamble	57	8,004	8,437
	Prologis Inc Com	15	1,759	1,975
	Prysmian S P A Milano Adr	214	4,674	5,480
	Public Storage	6	1,742	1,844
	Qiagen Nv	129	5,838	5,602
	Qualcomm Inc	12	1,469	1,795
	Quanta Services Inc	5	854	994
	Radware Ltd	73	1,528	1,222
	Rambus Inc	86	3,803	5,892
	Raymond James Finl Inc	77	8,246	8,586
	Recruit Holdings Co Ltd Adr	533	2,848	4,509
	Regeneron Pharmaceuticals Inc	5	3,587	4,102
	Reinsurance Group Of America	62	8,942	10,030
	Republic Services Inc	42	5,441	6,926
	Resideo Technologies	234	4,276	4,404
	Ribbon Communications Inc	824	2,294	2,390
	RLJ Lodging Trust	83	957	977
	Roche Holdings Adr	242	8,844	8,768
	RTX Corporation	48	4,067	4,065
	Ryder Systems Inc	76	7,419	8,745
	Safran Sa	118	4,245	5,196
	Salesforce Inc	13	2,393	3,550
	Sampo Oyj Unspn Adr	244	5,920	5,338
	Sandvik Ab Spons Adr	185	3,557	4,004
	Sanofi Adr	292	11,903	14,521
	Sap Ag	48	4,240	7,377
	SBA Communications Corp New Cl A	31	4,355	7,864
	Schlumberger Ltd	80	1,485	4,157
	SeaWorld Entertainment Inc	36	2,083	1,908

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Semtech Corp	79	1,722	1,733
	ServiceNow Inc	14	6,289	9,713
	Seven & I Hldgs Co Ltd Adr	268	5,984	5,318
	Shell Plc Adr	81	4,265	5,331
	Shopify Inc	38	1,876	2,954
	Siemens Aktiengesellschaft	183	13,999	17,175
	Siemens Healthineers Ag Adr	192	5,108	5,578
	Snap-On Inc	32	8,032	9,332
	Sonoco Products Co	128	7,619	7,151
	Sony Group Corporation Adr	75	5,062	7,095
	South32 Ltd Adr	217	3,186	2,465
	Southern Co	49	3,379	3,442
	Spirit AeroSystems Hld Cla A	243	7,816	7,723
	Spotify Technology Sa	5	836	969
	SS&C Technologies Hldgs Inc	22	1,069	1,332
	Standard Biotoools Inc	384	778	849
	Starbucks Corp Washington	12	1,282	1,153
	Stericycle Inc	181	8,610	8,970
	Stora Enso Adr Ser R	263	3,689	3,639
	Stratasys Ltd Shs	243	3,205	3,470
	Sumitomo Corp Spon Adr	213	3,677	4,647
	Sun Life Finl Svcs Cda Inc	94	4,657	4,927
	Suzuki Mtr Corp Adr	17	2,408	2,924
	Svenska Handelsbanken Ab Adr	891	4,234	4,838
	Synopsys Inc	6	2,246	2,907
	Taiwan Smcndctr Mfg Co Ltd Adr	126	4,760	13,104
	Take Two Interactive Software	8	1,164	1,336
	Technipfmc Ltd	185	2,847	3,726
	Technopro Hldgs Inc Adr	578	2,887	3,046
	Teck Resources Ltd	58	2,323	2,467
	Tekedyne Tech Inc	29	12,393	12,925
	Teleperformance Sa Unsp Adr	29	3,670	2,096
	Tempur-Pedic Int'l Inc	58	1,301	2,962
	Tesla Inc	20	3,844	5,069
	Tetra Technologies Inc Del	338	1,286	1,528
	Texas Cap Bncshs Inc	57	3,702	3,652
	Texas Instruments	18	3,110	3,095
	The Cigna Group	15	2,495	4,479
	The ODP Corp	54	2,338	3,020
	Thermo Fisher Scientific	10	5,568	5,514
	THK Co Ltd	172	1,955	1,686
	T-Mobile Us Inc Com	35	4,075	5,690
	Toki Marine Holdings Ins Adr	251	5,345	6,283
	Tokyo Electron Ltd Unspn Adr	59	2,541	5,285
	Totalenergies Se Sponsored Ads	130	5,428	8,759

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Toyota Motor Cp Adr New	50	6,830	9,169
	Trade Desk Inc Class A	20	1,104	1,439
	Trade Desk Technologies Plc	27	4,963	6,470
	Transdigm Group Inc	3	2,419	2,914
	Treehouse Foods Inc	59	2,883	2,445
	Twin Disc Inc	30	335	489
	Uber Technologies Inc	157	6,494	9,666
	Ulta Beauty Inc	4	1,852	2,057
	Umicore Sa Adr	451	3,700	3,102
	Under Armour Inc Class C	175	1,222	1,461
	Unilever Plc Ads	208	9,728	10,084
	Union Pacific Corp	33	6,184	8,156
	Unisys Corporation	368	1,773	2,068
	United Parcel Ser Inc Cl-B	32	5,789	4,978
	United Rentals Inc	11	1,196	6,286
	UnitedHealth Gp Inc	40	9,066	20,997
	US Foods Holding Corp	87	3,113	3,950
	Utd Overseas Bk Ltd Spon Adr	121	4,060	5,219
	Valero Energy Cp Dela New	30	4,098	3,964
	Varex Imaging Corp	65	1,156	1,325
	Varoanis Systems Inc	40	1,107	1,820
	Veeco Instruments Inc Del	193	4,061	5,989
	Veralto Corp	34	2,642	2,822
	Verint Systems Inc	75	2,816	2,038
	Verisk Analytics Inc Com	22	3,645	5,139
	Viasat Inc	151	4,277	4,220
	Viavi Solutions Inc Com	149	1,387	1,500
	Visa Inc Cl A	57	7,256	14,807
	Vodafone Group Plc	315	3,789	2,741
	Vostra Corp	142	3,176	5,470
	W W Grainger Inc	2	1,207	1,383
	Wabtec Corp	28	2,336	3,503
	Walmart Inc	88	12,425	13,759
	Warner Bros Discovery Inc Ser	212	2,709	2,413
	Waste Mgmt Inc	17	2,601	3,091
	Webster Fincl Corp	127	3,374	6,447
	WEC Energy Group Inc Com	66	5,914	5,515
	Wells Fargo & Co New	247	10,923	12,157
	Wesco Intl Inc	19	2,739	3,380
	West Pharmaceutical Svcs Inc	13	4,378	4,734
	Whirlpool Corp	8	1,053	944
	Willscot Mobile Mini Holdings	39	1,653	1,736
	WIX Com Ltd	23	2,077	2,858
	Woodward Inc Com	62	3,898	8,440
	Workday Inc Cl A	5	957	1,380

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	WPP Plc Spon New Adr	88	3,580	4,184
	Xperi Inc	177	2,045	1,951
	Zimvie Inc	88	713	1,557
	Zurich Insurance Grp Ltd Adr	127	6,057	6,647
	Total Common Stocks		1,836,696	2,312,994
	Corporate Bonds:			
	Adobe Inc	10,000 2.300% 02/01/30	8,852	8,974
	Ameren Illinois Co	30,000 4.950% 06/01/33	29,215	30,453
	Apple Inc	15,000 4.300% 05/10/33	4,996	5,084
	AT&T Inc	24,000 1.650% 02/01/28	20,972	21,366
	Atmos Energy Group	10,000 1.500% 01/15/31	10,021	8,151
	Bank If New York Mellon Corp/The	10,000 1.800% 07/28/31	10,000	8,191
	Bank Of America Corp Fxd	23,000 1.734% 07/22/27	22,660	21,077
	Bank Of America Corp Fxd	15,000 3.970% 03/05/29	15,000	14,344
	Bank Of America Corp Fxxd	15,000 5.288% 04/25/34	14,752	15,055
	Boeing Co/The	10,000 3.250% 03/01/28	9,782	9,402
	Branch Banking & Trust Co	150,000 3.625% 09/16/25	15,023	14,534
	Charter Communications	10,000 4.200% 03/15/28	9,596	9,607
	Chevron Corp	10,000 2.236% 05/11/30	10,133	8,870
	Chubb Ina Holdings Inc	10,000 3.350% 05/03/26	9,791	9,728
	Coca-Cola Co/The	10,000 2.125% 09/06/26	9,785	9,046
	Commonwealth Edison Co	15,000 4.900% 02/01/33	14,950	15,290
	ConocoPhillips Co	30,000 5.050% 09/15/33	29,942	30,890
	Costco Wholesale Group	10,000 1.600% 04/20/30	9,486	8,579
	Crown Castle Inc	10,000 3.100% 11/15/29	9,981	8,971
	CVS Health Corp	21,000 4.300% 03/25/28	20,393	20,665
	Dollar General Co	30,000 5.450% 07/05/33	29,197	30,604
	Duke Energy Florida LLC	10,000 3.100% 01/15/27	9,793	9,679
	Entergy Louisiana LLC	15,000 3.250% 04/01/28	15,484	14,116
	Exxon Mobil Corp	10,000 2.440% 08/16/29	10,057	9,101
	Ford Motor Credit Co LLC	10,000 3.815% 11/02/27	9,990	9,345
	General Dynamics Corp	10,000 3.750% 05/15/28	10,287	9,833
	Goldnab Sachs Group Inc/The Fxd	21,000 4.482% 08/23/28	19,689	20,652
	Huntington Ingalls Industries Inc	30,000 4.200% 05/01/30	27,920	28,575
	Huntsman International LLC	10,000 4.500% 05/01/29	10,004	9,673
	JP Morgan & Chase Co	15,000 1.764% 11/19/31	15,000	12,161
	JPMorgan Chase & Co	21,000 3.200% 06/15/26	21,638	20,295
	Lear Corp	8,000 3.800% 09/15/27	7,749	7,723
	Lockheed Martin Corp	30,000 4.750% 02/15/34	29,770	30,567
	Martin Marietta Materials Inc	10,000 3.500% 12/15/27	10,007	9,599
	Merck & Co Inc	10,000 2.150% 12/10/31	10,019	8,554
	Northrop Grumman Corp	22,000 3.250% 01/15/28	20,487	21,046
	Nucor Corp	15,000 2.700% 06/01/30	13,074	13,600
	Peco Energy Co	15,000 4.900% 06/15/33	14,658	15,287

See Independent Auditors' Report.

**ONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023**

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Pfizer Inc	10,000 2.625% 04/01/30	9,078	9,030	
PNC Financial Services Grp	15,000 6.037% 10/28/33	15,322	15,685	
PNC Finl Services Grp	15,000 5.068% 01/24/34	15,000	14,695	
Progressive Corp	5,000 2.450% 01/15/27	4,913	4,700	
Public Service Co Of New Hampshire	10,000 2.200% 06/15/31	10,059	8,436	
Public Storage Operating Co	30,000 5.100% 08/01/33	29,948	31,109	
Salesforce.Com Inc	30,000 1.950% 07/15/31	24,502	25,640	
Schlumberger Investment	15,000 2.650% 06/01/30	14,585	13,491	
Schlumberger Investment Sa	15,000 4.850% 05/15/33	14,731	15,260	
Spirit Airlines Pass Through Trust	15,000 4.100% 04/01/28	8,564	7,636	
State Street Corp	15,000 4.821% 01/26/34	15,060	14,785	
T-Mobile USA Inc	10,000 2.875% 02/15/31	8,519	8,802	
T-Mobile USA Inc	20,000 2.875% 04/15/31	17,332	18,297	
Truist Financial Corp	24,000 1.125% 08/03/27	23,428	21,086	
Union Pacific Corp	30,000 2.400% 02/05/30	25,610	26,811	
Us Bancorp	5,000 3.000% 07/30/29	5,367	4,533	
Walmart Inc	23,000 1.500% 09/22/28	20,477	20,566	
Waste Management Inc	20,000 4.875% 09/12/23	19,723	20,478	
Wells Fargo & Co Fxd	21,000 4.808% 07/25/28	20,401	20,862	
Total Corporate Bonds		<u>872,772</u>	<u>860,589</u>	
U.S. Government Securities:				
United States Treasury Note	36,000 2.125% 05/15/25	36,436	34,861	
United States Treasury Note	22,000 1.625% 05/15/26	22,084	20,769	
United States Treasury Note	37,000 1.875% 07/31/26	35,356	35,020	
United States Treasury Note	30,000 1.625% 09/30/26	29,902	28,141	
United States Treasury Note	37,000 1.750% 12/31/26	35,256	34,680	
United States Treasury Note	44,000 2.250% 02/15/27	40,861	41,786	
United States Treasury Note	28,000 3.125% 08/31/27	27,228	27,222	
United States Treasury Note	40,000 0.625% 12/31/27	36,557	35,184	
United States Treasury Note	23,000 1.250% 05/31/28	20,045	20,556	
United States Treasury Note	31,000 1.375% 12/31/28	28,642	27,513	
United States Treasury Note	37,000 2.375% 03/31/29	33,504	34,368	
United States Treasury Note	28,000 3.375% 05/15/33	26,585	26,891	
United States Treasury Note	20,000 4.500% 11/15/33	20,882	21,009	
Total U.S. Government Securities		<u>393,338</u>	<u>388,000</u>	
Mutual Funds:				
Doubleline Total Return	18,922	167,316	167,272	
Federated Hermes Govt Obl Avr	214,133	0	214,133	
GQG Partners Emeraging Markets				
EQ INS	5,797	74,251	91,819	

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023**

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Ishares Core MSCI Emerging	1,659	79,258	83,912
	Ishares CORE MSCI INT Devp MAR	8,111	481,921	516,346
	JPMorgan Mortgage-Backed Securities Sec	133,095	329,965	336,574
	PIA BBB Bond FD-Completion SH	7,395	70,586	62,786
	PIA MBS Bond-Completion SH	2,436	20,409	20,386
	Vanguard Growth ETF	1,528	372,670	475,025
	Vanguard Value ETF Index	1,145	161,008	171,176
	Total Mutual Funds		<u>1,757,384</u>	<u>2,139,429</u>
	Total Assets Held		<u>\$ 5,040,510</u>	<u>\$ 5,881,332</u>

See Independent Auditors' Report.

I.B.E.W. Local 363 Supply House Employees' Pension Plan
 EIN/PN: 13-2972311/001
 Attachment to 2023 Form 5500
 Schedule MB, line 8b(2) – Schedule of Active Participant Data

The number of active participants summarized by attained age and years of credited service as of January 1, 2023 is shown below.

Age	Years of Credited Service										Total
	0	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40+	
0–24	1	-	-	-	-	-	-	-	-	-	1
25–29	-	1	-	-	-	-	-	-	-	-	1
30–34	1	6	1	-	-	-	-	-	-	-	8
35–39	-	3	-	-	2	-	-	-	-	-	5
40–44	1	-	-	-	-	-	-	-	-	-	1
45–49	-	1	-	1	-	-	-	-	-	-	2
50–54	-	2	1	-	1	-	-	-	-	-	4
55–59	-	1	-	2	1	-	1	1	-	1	7
60–64	1	-	2	-	2	-	-	-	-	-	5
65–69	-	-	1	-	-	-	-	-	-	-	1
70+	-	-	1	-	-	-	-	-	-	-	1
Total	4	14	6	3	6	-	1	1	-	1	36

I.B.E.W. Local 363 Supply House Employees' Pension Plan
EIN/PN: 13-2972311/001
Attachment to 2023 Form 5500
Schedule MB, line 9c and 9h – Schedule of Funding Standard Account Bases

Charges and Credits for Funding Standard Account

The amortization charges and credits for the Funding Standard Account for the plan year beginning January 1, 2023 are determined below.

1. Charges as of January 1, 2023

	Date		Amortization	Years	Outstanding
	<u>Established</u>	<u>Description</u>	<u>Amount</u>	<u>Remaining</u>	<u>Balance</u>
a.	January 1, 2000	Plan Amendment (3)	\$26,367	12	\$224,080
b.	January 1, 2001	Plan Amendment (3)	42,357	13	378,783
c.	January 1, 2005	Actuarial Loss (1)	1,886	2	3,650
d.	January 1, 2006	Actuarial Loss (1)	9,350	3	26,255
e.	January 1, 2009	Actuarial Loss (1)	82,365	6	420,076
f.	January 1, 2010	Change in Assumptions (4)	20,697	7	119,348
g.	January 1, 2012	Actuarial Loss (1)	6,477	9	45,158
h.	January 1, 2013	Actuarial Loss (1)	2,223	10	16,712
i.	January 1, 2013	Change in Assumptions (4)	1,708	10	12,828
j.	January 1, 2014	Change in Assumptions (4)	9,683	11	77,697
k.	January 1, 2015	Actuarial Loss (1)	10,924	12	92,841
l.	January 1, 2015	Change in Assumptions (4)	18,240	12	155,018
m.	January 1, 2016	Actuarial Loss (1)	32,918	13	294,374
n.	January 1, 2017	Actuarial loss (1)	5,420	9	37,790
o.	January 1, 2019	Change in assumptions (4)	4,101	11	32,910
p.	January 1, 2019	Actuarial loss (1)	73,945	11	593,298
q.	January 1, 2020	Actuarial Loss (1)	22,375	12	190,159
r.	January 1, 2022	Change in assumptions (4)	1,451	14	13,576
s.	January 1, 2023	Actuarial Loss(1)	<u>15,074</u>	15	<u>146,907</u>
t.	Total		387,561		2,881,460

2. Credits as of January 1, 2023

	Date		Amortization	Years	Outstanding
	<u>Established</u>	<u>Description</u>	<u>Amount</u>	<u>Remaining</u>	<u>Balance</u>
a.	January 1, 2014	Actuarial Gain (1)	\$39,466	6	\$201,293
b.	January 1, 2017	Plan Amendment (3)	80,035	9	557,955
c.	January 1, 2018	Actuarial Gain (1)	27,474	10	206,473
d.	January 1, 2019	Asset Method (5)	57,570	6	293,615
e.	January 1, 2020	Change in assumptions (4)	1,788	12	15,198
f.	January 1, 2021	Actuarial Gain (1)	16,281	13	145,597
g.	January 1, 2021	Change in assumptions (4)	338	13	3,022

I.B.E.W. Local 363 Supply House Employees' Pension Plan
EIN/PN: 13-2972311/001
Attachment to 2023 Form 5500
Schedule MB, line 9c and 9h – Schedule of Funding Standard Account Bases

	<u>Date</u> <u>Established</u>	<u>Description</u>	<u>Amortization</u> <u>Amount</u>	<u>Years</u> <u>Remaining</u>	<u>Outstanding</u> <u>Balance</u>
h.	January 1, 2022	Actuarial Gain (1)	<u>11,109</u>	14	<u>103,958</u>
i.	Total		234,061		1,527,111

* The numbers following the descriptions identify the type of base according to Schedule MB line 7 instructions.

**The amortization periods for the unfunded liabilities (charge bases) were extended for an additional 5 years effective January 1, 2016.

I.B.E.W. Local 363 Supply House Employees' Pension Plan
EIN/PN: 13-2972311/001
Attachment to 2023 Form 5500
Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

Actuarial Cost Method

Attribution Method: The ultimate cost of a pension plan is the total amount needed to provide benefits for plan members and beneficiaries and to pay the expenses of administering the plan. Pension costs are met by contributions and by any investment return on plan assets.

$$\text{Ultimate Cost} = \text{Benefits Paid} + \text{Expenses Incurred} - \text{Investment Return}$$

The true cost of a pension plan will ultimately be determined by the excess of benefits actually paid and the expenses incurred in its administration over investment income earned on monies set aside for its funding. Thus, the ultimate cost of a plan cannot be known until the last payment has been made to its last participant. The actuarial cost method is the technique adopted by the actuary for establishing the amount and incidence of annual actuarial costs. The actuarial cost method determines the portion of the ultimate cost of a pension plan, which should be allocated to each plan year (known as the normal cost). The cost method is thus a budgeting tool, which helps to ensure that the pension plan will be adequately and systematically funded.

The annual costs for a pension plan can be determined using any one of several actuarial cost methods. The methods differ in how much of the ultimate cost of the plan is assigned to each prior year, the current year and to each future year. Although the ultimate cost for a pension plan will be determined not by the cost method but by the benefits and expenses which become payable and the earnings which are obtained on the investments of the plan, the pattern of annual contributions from year to year and the rate of funding for the benefits will vary with the choice of actuarial cost method. In addition, the choice of actuarial assumptions for a given actuarial cost method will affect the current level of contributions and pattern of future contributions.

The actuarial cost method used in the valuation is the accrued benefit (unit credit) cost method. Under this method, the normal cost is the actuarial present value of benefits scheduled to accrue during the valuation year. The actuarial accrued liability is the actuarial present value of the accrued benefits as of the beginning of the Plan Year.

Under this method, gains and losses are amortized over a 15-year period for minimum funding purposes.

The amortization periods for the unfunded liabilities (charge bases) were extended for an additional 5 years effective January 1, 2016.

Asset Valuation Method: The asset valuation technique determines valuation assets as the market value of assets less an adjustment calculated to spread asset gains and losses (expected market value versus actual market value) at a rate of 20% per year, over the year in which it occurs and the four subsequent years. In no event shall the actuarial value of assets be less than 80% nor greater than 120% of the market value of assets.

I.B.E.W. Local 363 Supply House Employees' Pension Plan
EIN/PN: 13-2972311/001
Attachment to 2023 Form 5500
Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

Assumptions

Economic Assumptions

Funding Interest Rate: 7.00%.

Rationale: The funding interest rate is the plan's investment return assumption. We reviewed historical investment performance along with forward-looking data such as projections of inflation and total return growth. Mean returns, standard deviations and correlations between investment categories were determined and used in the investment return assumption in conjunction with the historical and projected information. We have also considered expectations of future return, including manager-generated alpha.

Current Liability Interest Rate: 2.19% (previously 1.91%).

Rationale: The Current Liability interest rate is the lowest rate allowable by law.

Withdrawal Liability Interest Rates: 3.90% for first 20 years, and 3.65% after first 20 years (previously, 2.40% for first 20 years, 2.11% after first 20 years).

Rationale: Withdrawal liability interest rates are based on current market settlement rates. These are the same rates promulgated by the Pension Benefit Guaranty Corporation (PBGC) under ERISA Section 4044 for multiemployer plans terminating by mass withdrawal, and they represent our best estimate for withdrawal liability purposes.

Change in Assumption: The interest rates used for withdrawal liability purposes were updated to be consistent with the rates promulgated by the PBGC for valuation dates in December 2022.

Demographic Assumptions

Rationale for Demographic Assumptions: Except as otherwise indicated, demographic assumptions were set based on Milliman's 2015 experience study dated March 17, 2016 and input from the plan sponsor.

Funding Mortality for Healthy Participants: PR2012 Blue Collar Employee/Retiree Sex-Distinct Mortality Tables, with full generational projection using Scale MP2021.

Funding Mortality for Disabled Participants: PRI2012 Disabled Retiree Sex-Distinct Mortality Table projected with full generational projection using Scale MP2021.

Funding Mortality for Beneficiaries: PRI2012 Contingent Survivor Sex-Distinct Tables projected with full generational projection using scale MP2021.

Change in assumption: The mortality improvement scale was updated from MP-2020 to MP-2021 to reflect most recently published tables.

Rationale: We have reviewed the plan's historical actual mortality rates compared to expected mortality rates; however, the plan is not large enough to develop a credible

I.B.E.W. Local 363 Supply House Employees' Pension Plan
EIN/PN: 13-2972311/001
Attachment to 2023 Form 5500
Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

mortality based exclusively on plan experience. We have relied on the above mentioned published mortality tables in which credible mortality experience was analyzed. We believe the mortality assumption selected is reasonable for the contingency it is measuring and is not anticipated to produce significant cumulative actuarial gains or losses over the measurement period.

Current Liability Mortality: IRS 2023 Separate Annuitant and Non-Annuitant Mortality Tables, with static projection, for males and females.

Rationale: For calculation of the Current Liability under ERISA funding requirements, the required mortality tables are prescribed by law.

Mortality – Withdrawal Liability: 1994 Group Annuity Mortality Table for males and females projected to 2032 using Scale AA. Previously, 1994 Group Annuity Mortality Table for males and females projected to 2029 using Scale AA.

Rationale: The mortality assumption used for withdrawal liability purposes are the same rates promulgated by the Pension Benefit Guaranty Corporation under ERISA Section 4044, and they represent our best estimate for withdrawal liability purposes.

Change in Assumption: The mortality tables used for withdrawal liability purposes were updated to be consistent with the tables promulgated by the PBGC for valuation dates in 2022.

Withdrawal:

Sarason Table T-6. Sample rates are illustrated below.

Age	Rate
25	7.73%
35	6.87%
45	5.18%
55	1.39%

Retirement: Once eligible for retirement, active participants are assumed to retire based on age. Rates are illustrated below:

Age	Rate
60	50%
61-69	25%
70	100%

Current and future terminated vested participants are assumed to retire upon attaining age 65.

Disability: 1973 Disability Model, Transactions of SOA XXVI.

I.B.E.W. Local 363 Supply House Employees' Pension Plan
EIN/PN: 13-2972311/001
Attachment to 2023 Form 5500
Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

Marriage Assumption: 100% of participants assumed to be married with females 3 years younger than males.

Rationale: The number of covered participants is not large enough to have credible experience for preretirement deaths. We believe the marriage assumption selected is reasonable for the contingency it is measuring and is not anticipated to produce significant cumulative actuarial gains or losses over the measurement period.

Expense Provision: Prior year's actual rounded to the nearest \$1,000.

Rationale: The assumption takes into account recent administrative expenses paid from trust assets.

Future Employment: Actives are assumed to earn 0.97 years of pension service in all future years.

Rationale: The assumption is based on average benefit accruals over recent plan years. It takes into account that most but not all participants work enough hours in covered employment to accrue a full year of pension service.

I.B.E.W. Local 363 Supply House Employees' Pension Plan
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Attachment to 2023 Form 5500
Schedule MB, line 3 – Contributions Made to Plan

Since contributions are deposited continuously throughout the plan year, one-twelfth of the total contribution is assumed to be deposited at the end of each month.

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL UNION NO. 363
SUPPLY HOUSE EMPLOYEES' PENSION FUND

FINANCIAL STATEMENTS

FOR THE YEARS ENDED
DECEMBER 31, 2023 AND 2022



MOORE

An independent firm associated with
Moore Global Network Limited

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION
NO. 363 SUPPLY HOUSE PENSION FUND**

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
International Brotherhood of Electrical Workers Local
Union No. 363 Supply House Employees' Pension Fund
Harriman, New York

Opinion

We have audited the financial statements of International Brotherhood of Electrical Workers Local Union No. 363 Supply House Employees' Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of International Brotherhood of Electrical Workers Local Union No. 363 Supply House Employees' Pension Fund as of December 31, 2023 and 2022, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of International Brotherhood of Electrical Workers Local Union No. 363 Supply House Employees' Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about International Brotherhood of Electrical Workers Local Union No. 363 Supply House Employees' Pension Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of International Brotherhood of Electrical Workers Local Union No. 363 Supply House Employees' Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about International Brotherhood of Electrical Workers Local Union No. 363 Supply House Employees' Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Schedule H, Line 4i - Schedule of Assets (Held at End of year) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in black ink, appearing to be 'MSPC' with a stylized flourish at the end.

MSPC

Certified Public Accountants and Advisors,
A Professional Corporation

Cranford, New Jersey
October 10, 2024

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE EMPLOYEES' PENSION FUND**

Statements of Net Assets Available for Benefits

	December 31,	
	<u>2 0 2 3</u>	<u>2 0 2 2</u>
<i>Assets:</i>		
Investments at Fair Value:		
Interest-Bearing Cash	\$ 34,763	\$ 67,672
Short-Term Investments	145,557	363,267
Common Stocks	2,312,994	3,318,608
U.S. Government Securities	388,000	562,494
Corporate Bonds	860,589	866,534
Mutual Funds	<u>2,139,429</u>	<u>96,739</u>
Total Investments at Fair Value	<u>5,881,332</u>	<u>5,272,314</u>
Receivables:		
Employers' Contributions	20,502	22,346
Due From Broker	819	--
Accrued Interest and Dividends	<u>11,298</u>	<u>9,568</u>
Total Receivables	<u>32,619</u>	<u>31,914</u>
Prepaid Expense	<u>1,608</u>	<u>--</u>
Total Assets	<u>5,915,559</u>	<u>5,304,228</u>
<i>Liabilities:</i>		
Accrued Expenses	11,000	10,168
Due to Broker	--	1,371
Due to Related Parties	<u>--</u>	<u>26,177</u>
Total Liabilities	<u>11,000</u>	<u>37,716</u>
Net Assets Available for Benefits	<u>\$ 5,904,559</u>	<u>\$ 5,266,512</u>

See Accompanying Notes to Financial Statements.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE EMPLOYEES' PENSION FUND**

Statements of Changes in Net Assets Available for Benefits

	Years ended December 31,	
	<u>2 0 2 3</u>	<u>2 0 2 2</u>
Additions to Net Assets Attributed to:		
Investment Income (Loss):		
Net Appreciation (Depreciation) in Fair Value of Investments	\$ 653,712	\$ (1,037,094)
Interest and Dividend Income	<u>132,849</u>	<u>103,529</u>
Totals	786,561	(933,565)
Less: Investment Advisory Fees	<u>18,649</u>	<u>25,281</u>
Net Investment Income (Loss)	767,912	(958,846)
Employer's Contributions	<u>254,898</u>	<u>236,840</u>
Total Additions (Deductions)	<u>1,022,810</u>	<u>(722,006)</u>
Deductions from Net Assets Attributed to:		
Benefits Paid Directly to Participants	<u>313,135</u>	<u>301,744</u>
Administrative Expenses:		
Actuary Fees	47,884	32,618
Accounting Fees	16,450	13,800
Pension Benefit Guaranty Corp. Premiums	3,815	3,328
Insurance	1,946	1,615
Legal Fees	1,360	1,360
Stationary, Printing and Office Expenses	<u>173</u>	<u>93</u>
Total Administrative Expenses	<u>71,628</u>	<u>52,814</u>
Total Deductions	<u>384,763</u>	<u>354,558</u>
Net Increase (Decrease) in Net Assets Available for Benefits	638,047	(1,076,564)
Net Assets Available for Benefits - Beginning of Years	<u>5,266,512</u>	<u>6,343,076</u>
Net Assets Available for Benefits - End of Years	<u>\$ 5,904,559</u>	<u>\$ 5,266,512</u>

See Accompanying Notes to Financial Statements.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE EMPLOYEES' PENSION FUND**

Notes to Financial Statements

(1) Description of the Plan

The following description of the International Brotherhood of Electrical Workers ("IBEW") Local Union No. 363 (the "Union") Supply House Employees' Pension Fund (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General - The plan is a multiemployer defined benefit plan covering members in the electrical industry in the Hudson Valley Region of New York State. The Plan and related trust were formed in 1968 under a collective bargaining agreement. The Plan is a defined benefit pension plan and covers all members employed under the terms of the collective bargaining agreement. The Plan is administered by a Board of Trustees, comprised of union officials and management of certain employers covering eligible employees pursuant to a collective bargaining agreement. The Trustees have overall responsibility for the operation and administration of the Plan, including the appropriateness of the Plan's investment elections and monitoring investment performance. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

Contributions - The current collective bargaining agreement provides, among other things, for employers of members of the IBEW Local to contribute to the Plan, on behalf of each member employed. Employer contributions are based on employee classifications and work zones, and are to be submitted to the Plan on a weekly basis, with a written report. Details of this agreement can be obtained at the Plan office.

Funding Policy - As a condition of participation, employers are required to contribute to the Plan on behalf of each member employed. The Plan's funding policy provides for employers of members of the Union to contribute to the Plan on behalf of each member employed. The Plan's contributions as of January 1, 2023 and 2022 exceed the minimum funding requirements of ERISA.

Pension Protection Act Funding Status - Beginning January 1, 2023, based on actuarial assumptions, participant and financial data, and plan provisions, the Plan's actuary certified that the Plan was in neither critical nor endangered status as defined in the Pension Protection Act of 2006.

Pension Benefits - The Plan provides pension benefits to participants for normal and early retirement, pre-retirement death benefits and post-retirement death benefits for active, separated and retired members as specified in the Plan. Benefits are extended to full-time members (with at least 1,000 hours worked in the industry during a twelve month period). Details on the calculation of all benefits can be obtained at the Plan office.

(2) Summary of Significant Accounting Policies

Basis of Accounting - The accompanying financial statements are prepared on the accrual basis of accounting.

Adoption of New Accounting Standard - Effective January 1, 2022, the Plan adopted ASC 842, Leases. The new standard establishes a right of use (ROU) model that requires a lessee to record an ROU asset and a lease liability on the statement of net assets available for all leases with terms longer than 12 months. Leases are classified as either finance or operating, with classification affecting the pattern of expense recognition in the statement of changes in net assets available. Leases with a term of less than 12 months will not record a right of use asset and lease liability and the payments will be recognized into profit or loss on a straight-line basis over the lease term.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE EMPLOYEES' PENSION FUND**

Notes to Financial Statements

(2) Summary of Significant Accounting Policies (Continued)

Adoption of New Accounting Standard (Continued) - The Plan elected to adopt ASC 842, using the optional transition method that allows the Plan to initially apply the new leases standard at the adoption date and recognize a cumulative effect adjustment to the opening balance of members equity in the period of adoption.

The Plan elected to adopt the package of practical expedients available under the transition guidance with the new standard. This package includes the following: relief from determination of lease contracts included in existing or expiring leases at the point of adoption, relief from having to reevaluate the classification of leases in effect at the point of adoption, and relief from reevaluation of existing leases that have initial direct costs associated with the execution of the lease contract. The Plan also elected to adopt the practical expedient to determine the lease term and assess any potential impairment of the right of use assets. The adoption of ASC 842 did not impact the years ended December 31, 2023 and 2022.

Effective January 1, 2023, the Plan adopted ASC 326 which changed how entities will measure credit losses for certain financial assets that aren't measured at fair value through changes in net assets available to benefits. The most significant change in this standard is a shift from the incurred loss model to the expected loss model. Under the standard, disclosures are required to provide users of the financial statements with useful information in analyzing the Plan's exposure to credit risk and the measurement of credit losses. The primary financial asset held by the Plan that are subject to the guidance in ASC 326 is employers' contributions receivable. The impact of the adoption was not considered material to the financial statements and primarily resulted solely in enhanced disclosures.

Use of Estimates - The preparation of the financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of Plan assets available for benefits and the actuarial present value of accumulated plan benefits as the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition - Certain investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Plan management determines the Plan's valuation policies utilizing information principally provided by the Plans custodian.

Employer Contribution Receivables - The Plan's policy is to recognize contributions based on the latest executed collective bargaining agreement on an individual employer basis. Contributions from participating employers are based on a percentage of the participating employers' monthly payroll for covered employees and are payable to the Plan during the subsequent month. Contributions due but not paid prior to year-end are recorded as contributions receivable. The Plan evaluates participating employers' contributions receivable periodically for potential uncollectible amounts based on the likelihood of collection. As of December 31, 2023 and 2022 the Plan did not record a credit loss allowance for employers' contributions receivable.

The Board of Trustees has established a program to review participating employer records in order to determine compliance with contribution provisions of the collective bargaining agreement. As a result of this program, previously unreported contributions are identified related to current and prior fiscal years. However, due to the collection efforts required by the Plan, including litigation, the ultimate realization of any additional contribution receivable cannot be reasonably estimated until the collection process is completed. Accordingly, the Plan primarily recognizes these previously unreported contributions in the fiscal year in which the settlement proceeds are received.

Payments of Benefits - Benefit payments to participants are recorded upon distribution.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE EMPLOYEES' PENSION FUND**

Notes to Financial Statements

(2) Summary of Significant Accounting Policies (Continued)

Administrative Expenses - Expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. The Plan shares certain administrative expenses with related ERISA plans. In computing these allocated costs, various factors were considered, including the time spent, space used, costs incurred, and volume of transactions relating to the Plan in relation to the other plan. Certain investment-related expenses are included in net appreciation in fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Subsequent Events - The Plan has evaluated subsequent events through October 10, 2024, the date the financial statements were available to be issued.

(3) Actuarial Present Value of Accumulated Plan Benefits

The significant actuarial assumptions used in the valuations as of January 1, 2023 and 2022 were:

- a) Funding Interest Rate: 7.00% for the plan years ending January 1, 2023 and 2022.
- b) Current Liability Interest Rate: 2.19% and 1.91% for the plan years ending January 1, 2023 and 2022, respectively.
- c) Funding Mortality for Healthy Participants: PR2012 Blue Collar Employee/Retiree Sex-Distinct Mortality Tables, with full generational projection using scale MP2022, for the plan years ending January 1, 2023. PR2012 Blue Collar Employee/Retiree Sex-Distinct Mortality Tables, with full generational projection using scale MP2021, for the plan years ending January 1, 2022.
- d) Funding Mortality for Disabled Participants: PR2012 Disabled Retiree Sex-Distinct Mortality Table projected with full generational projection using Scale MP2022, for the plan years ending January 1, 2023. PR2012 Disabled Retiree Sex-Distinct Mortality Table projected with full generational projection using Scale MP2021, for the plan years ending January 1, 2022.
- e) Retirement Age Assumptions: Participants are assumed to commence benefits at a rate of 50% at the earliest age at which unreduced benefits are available, then at a rate of 25% each year until the participant reaches age 70, at which time participants are assumed to commence benefits at a rate of 100%.
- f) Disability 1973 disability model, Transactions of Society of Actuaries, XXVI.
- g) Marriage Assumption: 100% of participants assumed to be married with females 3 years younger than males.
- h) Administration Expenses: Prior year's actual rounded to the nearest \$1,000.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2023 and 2022. Had the valuations been performed as of December 31, there would be no material differences.

The Plan uses an actuary to determine the actuarial present value of accumulated plan benefits. A change in the actuarial assumptions used could significantly change the amount of the actuarial present value of accumulated plan benefits reported in the accompanying financial statements.

Should the Plan terminate at some future time, its net assets generally will not be available on a pro rata basis to provide participants benefits. Whether a particular member's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty, while other benefits may not be provided at all. Details on this information can be found in the Plan's summary description report provided by the actuary and is available at the Plan office.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE EMPLOYEES' PENSION FUND**

Notes to Financial Statements

(3) Actuarial Present Value of Accumulated Plan Benefits (Continued)

The Plan is required to provide retirement benefits to members who have accumulated the necessary years of service. These benefits include normal and early retirement benefits, disability retirement benefits, pre-retirement death benefits and post-retirement death benefits. These benefits will be paid in future years and are funded through the Plan's Net Assets Available for Benefits. The information presented below has been calculated by the Plan's actuarial firm at the present value of the accumulated plan benefits as of the beginning of the Plan years as follows:

	January 1, <u>2 0 2 3</u>	<u>2 0 2 2</u>
Vested Benefits:		
Participants Currently Receiving Payments	\$ 2,626,162	\$ 2,741,963
Other Participants Receiving Payments	<u>3,736,920</u>	<u>3,488,993</u>
Totals	6,363,082	6,230,956
Non-Vested Benefits	<u>80,422</u>	<u>66,009</u>
<u>Total Actuarial Present Value of Accumulated Plan Benefits</u>	<u>\$ 6,443,504</u>	<u>\$ 6,296,965</u>

Details of the change in actuarial present value of the accumulated plan benefits are as follows:

	January 1, <u>2 0 2 3</u>	<u>2 0 2 2</u>
Actuarial Present Value of Accumulated Plan Benefits - Beginning of Years	\$ 6,296,965	\$ 6,069,709
Increase (Decrease) During Year Attributable to:		
Benefits Accumulated (including the effect of Non-Investment Experience)	17,878	101,041
Benefits Paid	(301,744)	(302,399)
Change in Average Discount Period	430,405	414,475
Change in Actuarial Assumptions	<u>--</u>	<u>14,139</u>
Net Increase	<u>146,539</u>	<u>227,256</u>
<u>Actuarial Present Value of Accumulated Plan Benefits - End of Years</u>	<u>\$ 6,443,504</u>	<u>\$ 6,296,965</u>

The significant actuarial assumptions used in the valuations as of January 1, 2023 was:

- For current liability purposes, the interest rate was changed from 1.91% to 2.19%.
- For current liability purposes, the mortality table for healthy and disabled participants and beneficiaries was updated to 2023 mortality table as described in IRS notice 2022-22. All changes were made in accordance with IRS guidance.
- For withdrawal liability purposes, the interest rate was changed from 2.40% for the first 20 years and 2.11% thereafter to 3.90% for the first 20 years and 3.65% thereafter.
- For withdrawal liability purposes, the mortality tables changed from the 1994 Group Annuity Mortality Table for males and females projected to 2031 using Scale AA to rates projected to 2032 using Scale AA.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE EMPLOYEES' PENSION FUND**

Notes to Financial Statements

(4) Fair Value Measurements

Financial Accounting Standards Board ("FASB") Accounting Standards Codifications ("ASC") 820, *Fair Value Measurements and Disclosures*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted market prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows

Level 1-Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets, that the Plan has the ability to access.

Level 2-Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3-Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

Interest-Bearing Cash and Short-Term Investments: Valued at carrying amount which approximates fair value based on their short-term maturity.

Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

U.S. Government Securities: U.S. Government securities classified as Level 1 are valued based upon quoted market prices reported on the active market on which they are traded. U.S. government securities classified as Level 2 are valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE EMPLOYEES' PENSION FUND**

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023 and 2022.

	<u>Assets at Fair Value as of December 31, 2023</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Interest-Bearing Cash	\$ 34,763	\$ --	\$ --	\$ 34,763
Short Term Investments	145,557	--	--	145,557
Common Stock	2,312,994	--	--	2,312,994
U.S. Government Securities	388,000	--	--	388,000
Corporate Bonds	--	860,589	--	860,589
Mutual Funds	2,139,429	--	--	2,139,429
<u>Total Investments</u>	<u>\$ 5,020,743</u>	<u>\$ 860,589</u>	<u>\$ --</u>	<u>\$ 5,881,332</u>

	<u>Assets at Fair Value as of December 31, 2022</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Interest-Bearing Cash	\$ 64,672	\$ --	\$ --	\$ 64,672
Short Term Investments	363,267	--	--	363,267
Common Stock	3,318,608	--	--	3,318,608
U.S. Government Securities	562,494	--	--	562,494
Corporate Bonds	--	866,534	--	866,534
Mutual Funds	96,739	--	--	96,739
<u>Total Investments</u>	<u>\$ 4,405,780</u>	<u>\$ 866,534</u>	<u>\$ --</u>	<u>\$ 5,272,314</u>

Transfers Between Levels - The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another.

The Plan evaluates the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE EMPLOYEES' PENSION FUND**

Notes to Financial Statements

(5) Transactions with Parties-in-Interest and Related Parties

The Plan incurred expenses by reimbursements to affiliated IBEW employee benefit funds. These expenses included professional fees and benefits. During the years ended December 31, 2023 and 2022, the Plan (owed) or was owed from the following funds:

	<u>December 31,</u>	
	<u>2023</u>	<u>2022</u>
IBEW Local 363 Pension Fund	\$ --	\$ (26,512)
IBEW Local 363 General Fund	<u>--</u>	<u>335</u>
<u>Total Related Parties</u>	<u>\$ --</u>	<u>\$ (26,177)</u>

(6) Tax Status

The Plan obtained its latest determination letter on April 6, 1995, in which the Internal Revenue Service (IRS) states that the Plan, as then designed, was in compliance with the applicable requirements of the IRC. The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

(7) Plan Termination

In the event of the termination of the Plan, the net assets will be allocated as described by ERISA and its related regulations. Benefits that participants are entitled to are insured by the U.S. Government's Pension Benefit Guarantee Corporation ("PBGC").

(8) Risks and Uncertainties

Investment Risk - The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Actuarial Assumptions - The actuarial present value of accumulated plan benefit obligations are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

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SUPPLEMENTARY INFORMATION

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
Interest-Bearing Cash:				
	Keybank National Associations		\$ 33,923	\$ 33,923
	Webster Bank National Associations		840	840
	Total Interest-Bearing Cash		<u>34,763</u>	<u>34,763</u>
Short-Term Investments:				
	Morgan Stanley Private Bank NA	145,557	<u>145,557</u>	<u>145,557</u>
Common Stocks:				
	A O Smith Corp	129	8,491	10,635
	Abb Ltd Adr	182	6,111	8,066
	Abbot Laboratories	86	8,407	9,513
	Abbvie Inc Com	52	5,820	8,039
	Ablemarble Corporation	45	11,574	6,566
	Acadia Healthcare Company Inc	75	5,801	5,774
	Accenture Plc Ireland Cl A	17	4,974	5,860
	Accuray Inc	279	820	790
	Adeia Inc Com	182	1,802	2,255
	Adobe Inc	15	3,270	9,062
	Advance Micro Devices	45	2,825	6,625
	AerCap Holdings N.V.	79	4,969	5,884
	Agilent Technologies	16	1,963	2,206
	Aia Group Ltd Spon Adr	139	5,165	4,845
	Air Liquide Adr	168	5,533	6,537
	Airbnb Inc Cl A	7	870	953
	Akamai Technologies Inc	75	5,825	8,876
	Akzo Novel Nv Adr	135	3,345	3,719
	Albany Intl A New	55	5,344	5,408
	Alibaba Group Hldg Ltd	18	1,893	1,412
	Align Technology	2	593	529
	Allegion Pub Ltd Co	21	2,304	2,662
	Allete Inc New	23	1,214	1,410
	Alnylam Pharmaceuticals Inc	2	472	473
	Alphabet Inc Cl A	143	6,175	19,976
	Alphabet Inc Cl C	56	1,452	7,865
	Amazon Com Inc	164	16,991	24,918
	Ameren Corp	28	2,275	2,003
	American Elec Pwr Co Inc	28	2,503	2,263
	American Express Co	23	3,667	4,278
	American Tower Corp	33	6,254	7,151
	Amgen Inc	15	3,619	4,369
	Amneal Pharmaceuticals Inc Cl A	202	440	1,226
	Amphenol Corp New Cl A	20	1,572	1,973
	Analog Devices Inc	57	9,169	11,240
	Ansys Inc	24	6,982	8,709
	ANZ Group Hldggs Ltd Adr	177	2,946	3,131
	Aon Plc Cl A	6	1,856	1,856

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023**

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Apple Inc	56	8,637	10,802
	Applied Materials Inc	29	1,316	4,690
	Archrock Inc	624	6,845	9,610
	Arcosa Inc	36	2,337	2,973
	Ares Management Corp Cl A	12	979	1,463
	Arista Networks Inc	8	1,537	1,802
	Arrow Electronics	59	6,980	7,213
	Ashtead Group Plc Adr	19	3,904	5,292
	ASML Holding Nv Ny Reg New	19	6,702	14,009
	Astellas Pharma Incadr	426	6,023	5,095
	AstraZeneca Plc Adr	132	8,231	8,890
	AT&T	249	3,658	4,178
	Atlassian Corporation Cl A	18	2,505	4,239
	Atmos Energy Cp	11	1,186	1,293
	Atricure Inc Com	50	1,954	1,781
	Autoliv Inv	40	3,375	4,414
	Automatic Data Processing Inc	13	2,918	3,057
	AutoZone Inc	3	3,480	7,772
	AvalonBay Comm Inc	9	1,623	1,756
	Avanos Medical Inc	41	1,064	921
	Avantor Inc	174	3,033	3,972
	Avery Dennison Corporation	38	6,838	7,630
	AXA Ads	321	10,070	10,457
	Babcock & Wilcox Enterprise Inc	377	2,330	550
	Banc Of California Inc Com	33	566	440
	Bank Of America Corp	137	2,026	4,613
	Bank Of New York Mellon Corp	53	2,483	2,781
	BankUnited Inc	56	1,854	1,809
	BASF Se Sp Adr	258	3,271	3,476
	Bayer Ag Spon Adr	349	5,420	3,241
	BC Plc Ads	96	3,762	3,394
	Becton Dickinson & Co	19	4,509	4,633
	Berkshire Hathaway Cl-B New	37	7,269	13,057
	Bhp Group Limited Adr	139	8,324	9,495
	Bio Rad Lab A	17	7,508	5,433
	Blackrock Inc	5	3,464	4,125
	Blackstone Inc	65	5,803	8,569
	Bloom Energy Corp Com Cl A	122	2,102	1,806
	BNP Paribas Sp Adr Repstg	127	1,966	4,390
	Boeing Co	19	3,653	4,951
	Booking Holdings Inc	1	1,654	2,852
	Booz Allen Hamilton Hldg Cl A	13	1,264	1,693
	Borg Warner Inc	186	8,017	6,668
	Boston Properties Inc	65	4,266	4,586
	Box Inc Cl A	330	10,827	8,451
	Bread Financial Holdings Inc	26	880	855
	Bristol Myers Squibb Co	192	13,120	9,852
	Broadcom Inc	21	738	23,810

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Brookfield Corp Cl A	90	2,866	3,623
	Builders First source Inc	8	1,327	1,302
	Cabot Corp	82	6,530	6,847
	Cadence Design System	19	3,677	5,171
	Caleres Inc	44	1,121	1,355
	Canadian Natural Resources Ltd	70	1,249	4,557
	Cannae Hldgs Inc	44	868	866
	Caterpillar Inc	6	628	1,810
	CBRE Group Inc Cl A	107	3,164	9,961
	Celsius Holdings Inc	24	1,354	1,348
	Cencora Inc	24	2,152	4,964
	Cenovus Energy Inc Co,	263	3,556	4,379
	Centene Corporation	138	8,328	10,241
	CenterPoint Energy Inc	60	1,082	1,721
	Ceva Inc	43	1,373	982
	CF Industries Holdings, Inc	131	11,087	10,415
	Charles River Labs Intl Inc	50	10,869	11,890
	Charles Schwab New	50	3,149	3,421
	Chatham Lodging Truist Com	82	1,030	886
	Cheniere Energy Inc	6	943	1,024
	Chevron Corp	58	9,475	8,730
	Children's Place Inc	31	1,230	720
	Chipotle Mexican Grill Inc Com	3	2,748	7,625
	Chubb Ltd	42	6,400	9,432
	Ciena Corp New	116	5,343	5,221
	Cirrus Logic Inc	75	3,288	6,239
	Cisco Sys Inc	151	6,376	7,629
	Clean Harbors	17	2,321	3,038
	Cleveland Cliffs Inc	234	4,846	4,778
	CME Group Inc	23	4,194	4,772
	CMS Energy Cp	23	1,379	1,340
	CNX Resource Corp	109	997	2,180
	Coca Cola Co	84	5,034	4,945
	Coca Cola Europacific Partners	49	1,794	3,231
	Cognizant Tech Solutions Cl A	60	4,431	4,543
	Cognyte Software Ltd	348	1,294	2,238
	Coherent Corp	49	1,726	2,109
	Comcast Corp	195	7,251	8,551
	Comerica Inc	30	2,042	1,658
	Compass Group Plc Spd Adr	253	5,906	6,921
	Conduent Inc	834	3,296	3,044
	Coned Corp	60	5,687	6,571
	ConocoPhillips	80	2,816	9,248
	Copt Defense Properties Sh Ben	179	4,571	4,588
	Cracker Barrel Old Ctry Store	62	7,225	4,779

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	CRH Plc	78	3,128	5,403
	Criteo S.A. Adr	211	7,039	5,343
	Crown Hldgs Inc	64	2,593	5,854
	Cummins Inc	11	2,700	2,657
	Cytosorbents Corp Com New	267	659	296
	D R Horton Inc	65	6,177	9,885
	Danaher Corporation	32	7,107	7,357
	Darden Restaurants	44	6,334	7,229
	Deere & Co	9	1,421	3,565
	Dell Technologies Inc Cl C	60	2,652	4,625
	Denso Corp Ltd Adr	296	3,972	4,466
	Devon Energy Corp New	89	5,108	4,039
	Diageo Plc Spon Adr New	32	5,560	4,635
	Diodes Inc	83	5,468	6,668
	Discover Fincl Svcs	58	5,722	6,472
	DNB Asa Adr	340	6,826	7,231
	Doordash Inc Cl A	13	1,260	1,311
	Dover Corp	15	1,419	2,234
	Dr Ing H C F Porsche Ag Adr	346	3,244	3,024
	Drill-Quip Inc	48	1,454	1,114
	DTE Energy Company	12	1,301	1,296
	Dupont De Nemours Inc	24	1,318	1,829
	Dynatrace Inc	86	3,676	4,591
	Eastman Chemical Company	82	6,922	7,364
	Eaton Corp Plc Shs	54	6,133	13,006
	Ecolab Inc	22	3,590	4,325
	Edward Lifesciences Corp	74	5,504	5,658
	Elekta B Shs Adr	259	2,067	2,116
	Elevance Health Inc	11	5,183	5,164
	Eli Lilly & Co	17	7,858	9,734
	Emcore Corp Com New	793	634	388
	Enerpac Tool Group Corp Cl A	61	1,630	1,894
	Engie Spons Adr	440	5,176	7,737
	Entergy Corp New	22	2,337	2,231
	Enviri Corporation	259	2,146	2,331
	EOG Resources Inc	42	3,534	5,074
	Equinor Asa	257	7,966	8,131
	Ericsson Lm Tel Adr Cl B New	588	3,253	3,704
	Essilorluxottica Adr	39	3,457	3,943
	Eversource Energy Com	21	1,602	1,316
	Exact Sciences Corp	21	1,409	1,533
	Exxon Mobil Corp	89	9,795	8,955
	First Solar Inc Com	3	518	441
	Firstcash Hldgs Inc	58	4,509	6,289
	FirstEnergy Corp	81	3,326	2,962

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023**

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Fleetcor Technologies	16	3,606	4,418
	Formfactor Inc	168	5,061	7,007
	Fortive Corp	118	7,637	8,688
	Freeport-McMoRan Cl-B	22	879	936
	Fresenius Se & Co Spn Adr	384	2,643	2,977
	Gallagher Arthyr J & Co	23	4,783	5,235
	Gartner Inc	12	3,463	5,210
	GATX Corp	81	8,843	9,738
	General Mills Inc	27	1,731	1,730
	Genl Dynamics Corp	23	3,902	5,850
	Genuine Parts Co	1,804	1,804	1,537
	Global Payment Inc	39	4,543	4,996
	Goldman Sachs Grp Inc	10	2,538	4,022
	GSK Plc Adr	83	2,875	3,076
	Haemonetics Corp	31	2,472	2,664
	Hain Celestial Group	118	1,530	1,292
	Halliburton Co	75	2,466	2,720
	HCA Healthcare	2	421	457
	HDFC Bank Ltd Adrr	56	3,929	3,788
	Heineken Nv Spn Adr	93	4,571	4,733
	Hexcel Corp New	117	8,534	8,629
	Hologic Inc	117	9,357	8,360
	Home Depot Inc	27	7,840	9,191
	Honeywell Intl Inc	33	6,312	6,917
	Houlihan Lokey Inc Cl A	81	7,680	9,708
	Howmet Aerospace Inc	71	1,094	3,819
	HubSpot Inc	3	1,028	1,489
	Huntington Bancshares	267	3,633	3,396
	Huntington Ingalls Industries	27	5,888	7,010
	Icon Plc	17	2,754	4,852
	IDEXX Labs	10	4,049	5,559
	Ill Tool Works Inc	11	2,602	2,776
	Indie Semiconductor Class A	72	464	582
	Infinera Corp	217	1,318	1,031
	Ing Groep Nv Adr	557	7,760	8,366
	Innoviz Technologies Ltd	227	583	574
	Insperity Inc Com	80	9,230	9,323
	Integra Lifesciences Crp New	21	878	928
	Intercontinental Exchange Inc	29	3,057	3,787
	International Game Technology	210	5,472	5,756
	Intl Business Machines Corp	37	4,957	6,094
	Intuit Inc	20	4,239	12,768
	Intuitive Surgical Inc	3	556	932
	Itron Inc	42	2,134	3,153
	Jabil Circuit Inc	7	947	950

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Jacobs Solutions Inc	24	3,135	3,086
	Johnson & Johnson	66	9,241	10,307
	Johnson Matthey Pub Ltd Co Adr	62	3,279	2,683
	JPMorgan Chase & Co	177	20,007	30,108
	Julius Baer Group Ltd Un Adr	280	3,723	3,137
	KBR Inc	122	3,415	6,760
	Kenvue Inc	164	2,971	3,531
	Kering S A Adr New	67	4,017	2,953
	Keuring Dr Pepper Inc Com	122	4,146	4,065
	Keycorp New	314	5,558	4,522
	Kingfisher Plc Spons Adr New	786	3,144	4,876
	Kion Group Ag Adr	217	2,118	2,317
	Kla Corporation	10	3,954	6,032
	Koninklike Phil El Sp Adr New	154	1,964	3,593
	Kyndryl Holdings Inc	315	4,636	6,546
	L Oreal Co Adr	71	5,705	7,039
	Lam Research Corporation	13	4,565	10,499
	Legrand Sa	241	4,479	5,010
	Leidos Hldgs Inc	31	2,756	3,305
	Linde Plc	12	2,212	4,945
	Lions Gate Entmnt Corp Cl B	393	3,858	4,005
	LKQ Corporation	19	536	900
	Lloyds Banking Group Plc	1,345	3,349	3,215
	Lockheed Martin Corp	9	4,086	3,868
	Lowe's Companies	8	1,670	1,837
	Macom Technology Solu Hlds	71	4,818	6,560
	Macquarie Group Limited Adr	35	4,469	4,386
	Magna International Inc	84	6,586	4,963
	Marathon Petroleum Corp	34	1,728	5,093
	Markforged Holding Corporation	306	407	251
	Marriott Intl Inc New Cl A	12	2,169	2,777
	Marsh & McLennan Cos Inc	33	5,337	6,222
	Marvell Technology Group Ltd	84	3,859	5,058
	Masco Corp	49	2,475	3,282
	Mastercard Inc Cl A	12	3,361	5,316
	McDonalds Corp	22	5,716	6,394
	McKesson Corp	14	2,957	6,460
	Medtronic Plc Shs	45	3,709	3,671
	Merccadolibre Inc	2	1,957	3,099
	Merck & Co Inc New Com	62	6,775	6,787
	Mercury Systems Inc	32	1,326	1,155
	Meta Platforms Inc Cl A	31	7,011	10,929
	MGM Resorts International	69	2,898	3,073
	Microchip Technology Inc	110	7,892	9,919
	Micron Tech Inc	59	2,575	5,026

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Microsoft Corp	133	13,823	50,013
	Mitsubishi Electric Adr	213	4,855	6,040
	Mitsubishi UFJ Fincl Grp Ads	538	2,130	4,632
	Mitsui Fudosan Co Ltd Adr	90	5,085	6,625
	Moderna Inc	4	538	400
	Mohawk Industries Inc	19	1,514	1,922
	Molina Healthcare Inc	12	3,495	4,401
	Mondelez Intl Inc Com	58	3,823	4,216
	Mongodb Inc Cl A	2	545	952
	Monolithic Pwr Systems Inc	28	13,766	17,891
	Monster Beverage Coro New Com	15	789	894
	Moog Inc Cl A	65	6,593	9,413
	Morgan Stanley	149	13,362	13,894
	MSCI Inc Com	11	3,272	6,259
	Muenchener Rueck-Unspons Adr	264	9,053	10,939
	Murata Manufacturing Co Ltd	399	3,602	4,235
	Myriad Genetic Inc	269	5,035	5,149
	National Grid Plc Spon Adr	69	4,386	4,675
	Natl Bk CDA	87	6,428	6,631
	Nestle Spon	152	17,189	17,610
	Netflix Inc	11	3,818	5,438
	New Jersey Res Cp	29	1,201	1,308
	NextEra Energy	24	1,742	1,463
	Nice Ltd Adr	7	1,237	1,463
	Nike Inc B	54	6,317	5,899
	Nippon Telegraph & Telephone Ads	362	10,550	11,028
	Nvidia Corporation	45	4,457	22,340
	Nlight Inc	41	452	553
	Northrop Grumman Cp	11	4,996	4,977
	Northwestern Energy Group Inc	25	1,213	1,279
	Novartis Ag Adr	87	7,017	8,810
	Novo Nordisk A/S Adr	71	5,943	7,310
	NXP Semiconductors Nv	37	5,632	8,642
	Oil States Intl Inc	156	1,446	1,059
	Olin Corporation	25	1,271	1,360
	Omnicom Group	38	3,487	3,309
	Omron Corp	37	1,977	1,728
	On Semiconductor Corp	147	11,521	12,279
	Onespan Inc	79	1,059	852
	Openlane Inc	189	2,712	2,799
	Ora Sure Tech Inc	144	869	1,181
	Oracle Corp	85	8,471	8,937
	Ormat Technologies Inc	61	5,071	4,587
	OSI Systems Inc	20	1,891	2,615
	Otis Worldwide Corp	15	924	1,330

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023**

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Packaging Corp Amer	8	1,089	1,296
	Palo Alto Networks Inc	5	1,302	1,395
	Panasonic Holdings Corp	376	3,315	3,725
	Papa Johns Intl Inc	102	8,157	7,775
	Parker Hannifin Corp	14	5,055	6,636
	Patterson Companies Inc	69	1,884	1,971
	Patterson Uti Energy Inc	124	673	1,339
	Peabody Energy Corp	64	1,669	1,556
	Penn Entertainment Inc	251	7,179	6,531
	PepsiCo Inc Nc	20	3,554	3,457
	Persimmon Plc Unspons Adr	66	2,253	2,337
	Philip Morris Intl Inc	115	11,027	10,819
	Phillips 66 Com	27	3,517	3,648
	PNC Finl Svcs Gp	29	4,499	4,450
	Portland General Electric Co	30	1,176	1,285
	Ppg Industries Inc	25	3,318	3,765
	Procter & Gamble	57	8,004	8,437
	Prologis Inc Com	15	1,759	1,975
	Prysmian S P A Milano Adr	214	4,674	5,480
	Public Storage	6	1,742	1,844
	Qiagen Nv	129	5,838	5,602
	Qualcomm Inc	12	1,469	1,795
	Quanta Services Inc	5	854	994
	Radware Ltd	73	1,528	1,222
	Rambus Inc	86	3,803	5,892
	Raymond James Finl Inc	77	8,246	8,586
	Recruit Holdings Co Ltd Adr	533	2,848	4,509
	Regeneron Pharmaceuticals Inc	5	3,587	4,102
	Reinsurance Group Of America	62	8,942	10,030
	Republic Services Inc	42	5,441	6,926
	Resideo Technologies	234	4,276	4,404
	Ribbon Communications Inc	824	2,294	2,390
	RLJ Lodging Trust	83	957	977
	Roche Holdings Adr	242	8,844	8,768
	RTX Corporation	48	4,067	4,065
	Ryder Systems Inc	76	7,419	8,745
	Safran Sa	118	4,245	5,196
	Salesforce Inc	13	2,393	3,550
	Sampo Oyj Unspn Adr	244	5,920	5,338
	Sandvik Ab Spons Adr	185	3,557	4,004
	Sanofi Adr	292	11,903	14,521
	Sap Ag	48	4,240	7,377
	SBA Communications Corp New Cl A	31	4,355	7,864
	Schlumberger Ltd	80	1,485	4,157
	SeaWorld Entertainment Inc	36	2,083	1,908

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Semtech Corp	79	1,722	1,733
	ServiceNow Inc	14	6,289	9,713
	Seven & I Hldgs Co Ltd Adr	268	5,984	5,318
	Shell Plc Adr	81	4,265	5,331
	Shopify Inc	38	1,876	2,954
	Siemens Aktiengesellschaft	183	13,999	17,175
	Siemens Healthineers Ag Adr	192	5,108	5,578
	Snap-On Inc	32	8,032	9,332
	Sonoco Products Co	128	7,619	7,151
	Sony Group Corporation Adr	75	5,062	7,095
	South32 Ltd Adr	217	3,186	2,465
	Southern Co	49	3,379	3,442
	Spirit AeroSystems Hld Cla A	243	7,816	7,723
	Spotify Technology Sa	5	836	969
	SS&C Technologies Hldgs Inc	22	1,069	1,332
	Standard Biotoools Inc	384	778	849
	Starbucks Corp Washington	12	1,282	1,153
	Stericycle Inc	181	8,610	8,970
	Stora Enso Adr Ser R	263	3,689	3,639
	Stratasys Ltd Shs	243	3,205	3,470
	Sumitomo Corp Spon Adr	213	3,677	4,647
	Sun Life Finl Svcs Cda Inc	94	4,657	4,927
	Suzuki Mtr Corp Adr	17	2,408	2,924
	Svenska Handelsbanken Ab Adr	891	4,234	4,838
	Synopsys Inc	6	2,246	2,907
	Taiwan Smcndctr Mfg Co Ltd Adr	126	4,760	13,104
	Take Two Interactive Software	8	1,164	1,336
	Technipfmc Ltd	185	2,847	3,726
	Technopro Hldgs Inc Adr	578	2,887	3,046
	Teck Resources Ltd	58	2,323	2,467
	Tekedyne Tech Inc	29	12,393	12,925
	Teleperformance Sa Unsp Adr	29	3,670	2,096
	Tempur-Pedic Int'l Inc	58	1,301	2,962
	Tesla Inc	20	3,844	5,069
	Tetra Technologies Inc Del	338	1,286	1,528
	Texas Cap Bncshs Inc	57	3,702	3,652
	Texas Instruments	18	3,110	3,095
	The Cigna Group	15	2,495	4,479
	The ODP Corp	54	2,338	3,020
	Thermo Fisher Scientific	10	5,568	5,514
	THK Co Ltd	172	1,955	1,686
	T-Mobile Us Inc Com	35	4,075	5,690
	Toki Marine Holdings Ins Adr	251	5,345	6,283
	Tokyo Electron Ltd Unspn Adr	59	2,541	5,285
	Totalenergies Se Sponsored Ads	130	5,428	8,759

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Toyota Motor Cp Adr New	50	6,830	9,169
	Trade Desk Inc Class A	20	1,104	1,439
	Trade Desk Technologies Plc	27	4,963	6,470
	Transdigm Group Inc	3	2,419	2,914
	Treehouse Foods Inc	59	2,883	2,445
	Twin Disc Inc	30	335	489
	Uber Technologies Inc	157	6,494	9,666
	Ulta Beauty Inc	4	1,852	2,057
	Umicore Sa Adr	451	3,700	3,102
	Under Armour Inc Class C	175	1,222	1,461
	Unilever Plc Ads	208	9,728	10,084
	Union Pacific Corp	33	6,184	8,156
	Unisys Corporation	368	1,773	2,068
	United Parcel Ser Inc Cl-B	32	5,789	4,978
	United Rentals Inc	11	1,196	6,286
	UnitedHealth Gp Inc	40	9,066	20,997
	US Foods Holding Corp	87	3,113	3,950
	Utd Overseas Bk Ltd Spon Adr	121	4,060	5,219
	Valero Energy Cp Dela New	30	4,098	3,964
	Varex Imaging Corp	65	1,156	1,325
	Varoanis Systems Inc	40	1,107	1,820
	Veeco Instruments Inc Del	193	4,061	5,989
	Veralto Corp	34	2,642	2,822
	Verint Systems Inc	75	2,816	2,038
	Verisk Analytics Inc Com	22	3,645	5,139
	Viasat Inc	151	4,277	4,220
	Viavi Solutions Inc Com	149	1,387	1,500
	Visa Inc Cl A	57	7,256	14,807
	Vodafone Group Plc	315	3,789	2,741
	Vostra Corp	142	3,176	5,470
	W W Grainger Inc	2	1,207	1,383
	Wabtec Corp	28	2,336	3,503
	Walmart Inc	88	12,425	13,759
	Warner Bros Discovery Inc Ser	212	2,709	2,413
	Waste Mgmt Inc	17	2,601	3,091
	Webster Fincl Corp	127	3,374	6,447
	WEC Energy Group Inc Com	66	5,914	5,515
	Wells Fargo & Co New	247	10,923	12,157
	Wesco Intl Inc	19	2,739	3,380
	West Pharmaceutical Svcs Inc	13	4,378	4,734
	Whirlpool Corp	8	1,053	944
	Willscot Mobile Mini Holdings	39	1,653	1,736
	WIX Com Ltd	23	2,077	2,858
	Woodward Inc Com	62	3,898	8,440
	Workday Inc Cl A	5	957	1,380

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	WPP Plc Spon New Adr	88	3,580	4,184
	Xperi Inc	177	2,045	1,951
	Zimvie Inc	88	713	1,557
	Zurich Insurance Grp Ltd Adr	127	6,057	6,647
	Total Common Stocks		<u>1,836,696</u>	<u>2,312,994</u>
	Corporate Bonds:			
	Adobe Inc	10,000 2.300% 02/01/30	8,852	8,974
	Ameren Illinois Co	30,000 4.950% 06/01/33	29,215	30,453
	Apple Inc	15,000 4.300% 05/10/33	4,996	5,084
	AT&T Inc	24,000 1.650% 02/01/28	20,972	21,366
	Atmos Energy Group	10,000 1.500% 01/15/31	10,021	8,151
	Bank If New York Mellon Corp/The	10,000 1.800% 07/28/31	10,000	8,191
	Bank Of America Corp Fxd	23,000 1.734% 07/22/27	22,660	21,077
	Bank Of America Corp Fxd	15,000 3.970% 03/05/29	15,000	14,344
	Bank Of America Corp Fxxd	15,000 5.288% 04/25/34	14,752	15,055
	Boeing Co/The	10,000 3.250% 03/01/28	9,782	9,402
	Branch Banking & Trust Co	150,000 3.625% 09/16/25	15,023	14,534
	Charter Communications	10,000 4.200% 03/15/28	9,596	9,607
	Chevron Corp	10,000 2.236% 05/11/30	10,133	8,870
	Chubb Ina Holdings Inc	10,000 3.350% 05/03/26	9,791	9,728
	Coca-Cola Co/The	10,000 2.125% 09/06/26	9,785	9,046
	Commonwealth Edison Co	15,000 4.900% 02/01/33	14,950	15,290
	ConocoPhillips Co	30,000 5.050% 09/15/33	29,942	30,890
	Costco Wholesale Group	10,000 1.600% 04/20/30	9,486	8,579
	Crown Castle Inc	10,000 3.100% 11/15/29	9,981	8,971
	CVS Health Corp	21,000 4.300% 03/25/28	20,393	20,665
	Dollar General Co	30,000 5.450% 07/05/33	29,197	30,604
	Duke Energy Florida LLC	10,000 3.100% 01/15/27	9,793	9,679
	Entergy Louisiana LLC	15,000 3.250% 04/01/28	15,484	14,116
	Exxon Mobil Corp	10,000 2.440% 08/16/29	10,057	9,101
	Ford Motor Credit Co LLC	10,000 3.815% 11/02/27	9,990	9,345
	General Dynamics Corp	10,000 3.750% 05/15/28	10,287	9,833
	Goldnab Sachs Group Inc/The Fxd	21,000 4.482% 08/23/28	19,689	20,652
	Huntington Ingalls Industries Inc	30,000 4.200% 05/01/30	27,920	28,575
	Huntsman International LLC	10,000 4.500% 05/01/29	10,004	9,673
	JP Morgan & Chase Co	15,000 1.764% 11/19/31	15,000	12,161
	JPMorgan Chase & Co	21,000 3.200% 06/15/26	21,638	20,295
	Lear Corp	8,000 3.800% 09/15/27	7,749	7,723
	Lockheed Martin Corp	30,000 4.750% 02/15/34	29,770	30,567
	Martin Marietta Materials Inc	10,000 3.500% 12/15/27	10,007	9,599
	Merck & Co Inc	10,000 2.150% 12/10/31	10,019	8,554
	Northrop Grumman Corp	22,000 3.250% 01/15/28	20,487	21,046
	Nucor Corp	15,000 2.700% 06/01/30	13,074	13,600
	Peco Energy Co	15,000 4.900% 06/15/33	14,658	15,287

See Independent Auditors' Report.

**ONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023**

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Pfizer Inc	10,000 2.625% 04/01/30	9,078	9,030	
PNC Financial Services Grp	15,000 6.037% 10/28/33	15,322	15,685	
PNC Finl Services Grp	15,000 5.068% 01/24/34	15,000	14,695	
Progressive Corp	5,000 2.450% 01/15/27	4,913	4,700	
Public Service Co Of New Hampshire	10,000 2.200% 06/15/31	10,059	8,436	
Public Storage Operating Co	30,000 5.100% 08/01/33	29,948	31,109	
Salesforce.Com Inc	30,000 1.950% 07/15/31	24,502	25,640	
Schlumberger Investment	15,000 2.650% 06/01/30	14,585	13,491	
Schlumberger Investment Sa	15,000 4.850% 05/15/33	14,731	15,260	
Spirit Airlines Pass Through Trust	15,000 4.100% 04/01/28	8,564	7,636	
State Street Corp	15,000 4.821% 01/26/34	15,060	14,785	
T-Mobile USA Inc	10,000 2.875% 02/15/31	8,519	8,802	
T-Mobile USA Inc	20,000 2.875% 04/15/31	17,332	18,297	
Truist Financial Corp	24,000 1.125% 08/03/27	23,428	21,086	
Union Pacific Corp	30,000 2.400% 02/05/30	25,610	26,811	
Us Bancorp	5,000 3.000% 07/30/29	5,367	4,533	
Walmart Inc	23,000 1.500% 09/22/28	20,477	20,566	
Waste Management Inc	20,000 4.875% 09/12/23	19,723	20,478	
Wells Fargo & Co Fxd	21,000 4.808% 07/25/28	20,401	20,862	
Total Corporate Bonds		<u>872,772</u>	<u>860,589</u>	
U.S. Government Securities:				
United States Treasury Note	36,000 2.125% 05/15/25	36,436	34,861	
United States Treasury Note	22,000 1.625% 05/15/26	22,084	20,769	
United States Treasury Note	37,000 1.875% 07/31/26	35,356	35,020	
United States Treasury Note	30,000 1.625% 09/30/26	29,902	28,141	
United States Treasury Note	37,000 1.750% 12/31/26	35,256	34,680	
United States Treasury Note	44,000 2.250% 02/15/27	40,861	41,786	
United States Treasury Note	28,000 3.125% 08/31/27	27,228	27,222	
United States Treasury Note	40,000 0.625% 12/31/27	36,557	35,184	
United States Treasury Note	23,000 1.250% 05/31/28	20,045	20,556	
United States Treasury Note	31,000 1.375% 12/31/28	28,642	27,513	
United States Treasury Note	37,000 2.375% 03/31/29	33,504	34,368	
United States Treasury Note	28,000 3.375% 05/15/33	26,585	26,891	
United States Treasury Note	20,000 4.500% 11/15/33	20,882	21,009	
Total U.S. Government Securities		<u>393,338</u>	<u>388,000</u>	
Mutual Funds:				
Doubleline Total Return	18,922	167,316	167,272	
Federated Hermes Govt Obl Avr	214,133	0	214,133	
GQG Partners Emeraging Markets				
EQ INS	5,797	74,251	91,819	

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2023**

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Ishares Core MSCI Emerging	1,659	79,258	83,912
	Ishares CORE MSCI INT Devp MAR	8,111	481,921	516,346
	JPMorgan Mortgage-Backed Securities Sec	133,095	329,965	336,574
	PIA BBB Bond FD-Completion SH	7,395	70,586	62,786
	PIA MBS Bond-Completion SH	2,436	20,409	20,386
	Vanguard Growth ETF	1,528	372,670	475,025
	Vanguard Value ETF Index	1,145	<u>161,008</u>	<u>171,176</u>
	Total Mutual Funds		<u>1,757,384</u>	<u>2,139,429</u>
	Total Assets Held		<u>\$ 5,040,510</u>	<u>\$ 5,881,332</u>

See Independent Auditors' Report.

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

► **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110
1210 - 0089**2023****This Form is Open to
Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2023 or fiscal plan year beginning **01/01/2023** and ending **12/31/2023**

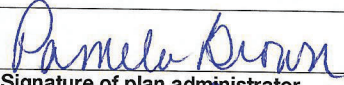
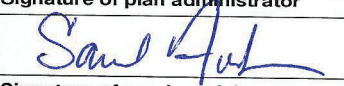
- A** This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- B** This return/report is: ☐ a single-employer plan ☐ a DFE (specify) _____
☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here ☒
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐

Part II Basic Plan Information - enter all requested information

1a Name of plan LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND	1b Three-digit plan number (PN) ► 001
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND T 67 COMMERCE DRIVE SOUTH HARRIMAN NY 10926-3100	1c Effective date of plan 06/01/1968 2b Employer Identification Number (EIN) 13-2972311 2c Plan Sponsor's telephone number (845)-783-3500 2d Business code (see instructions) 423600

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE 	10/11/2024	PAMELA BROWN
Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE 	10/11/2024	SAMUEL FRATTO
Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE		
Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)
v. 230728

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Local 363 IBEW Supply House Employee Pension Fund	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Local 363 IBEW Supply House Employee Pension Fund TTEES	D Employer Identification Number (EIN) 13-2972311

E Type of plan: (1) Multiemployer Defined Benefit (2) Money Purchase (see instructions)

1a Enter the valuation date: Month 1 Day 1 Year 2023	
b Assets	
(1) Current value of assets	1b(1) 5,266,512
(2) Actuarial value of assets for funding standard account	1b(2) 5,991,410
c (1) Accrued liability for plan using immediate gain methods	1c(1) 6,443,504
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 6,443,504
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 12,067,370
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 127,074
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 379,506
(3) Expected plan disbursements for the plan year	1d(3) 431,506

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Barry N. Marks	9/25/2024
Signature of actuary		Date
Barry N. Marks, EA, MAAA		23-05401
Type or print name of actuary		Most recent enrollment number (646) 473-3000
Milliman, Inc.		Telephone number (including area code)
Firm name		
One Pennsylvania Plaza 38th Floor New York NY 10119		
Address of the firm		

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	5,266,512
b "RPA '94" current liability/participant count breakdown:		
	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	28	3,969,960
(2) For terminated vested participants	49	5,293,360
(3) For active participants:		
(a) Non-vested benefits		63,986
(b) Vested benefits		2,740,064
(c) Total active	36	2,804,050
(4) Total	113	12,067,370
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	43.64 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	254,898				
Totals ►			3(b)	254,898	3(c)
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	93.0 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.19 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts.....	☐ Yes ☒ No ☐ N/A	☐ Yes ☐ No ☐ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	9P
(2) Females	6c(2)	9FP
d Valuation liability interest rate	6d	7.00 %
e Salary scale	6e	% ☐ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☐ Single rate ☒ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	4.2 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	-15.3 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	53,000
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	146,907	15,074

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☐ Yes ☒ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☐ Yes ☒ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☒ Yes ☐ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?.....	☒ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☒ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?.....	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	-59,596

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date.....	9b	98,276

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	2, 881, 460	387, 561
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c..... **9d** 34, 009**e** Total charges. Add lines 9a through 9d..... **9e** 519, 846**Credits to funding standard account:****f** Prior year credit balance, if any..... **9f** 902, 255**g** Employer contributions. Total from column (b) of line 3..... **9g** 254, 898

	Outstanding balance	
h Amortization credits as of valuation date..... 9h	1, 527, 111	234, 061

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h **9i** 87, 620**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL)..... **9j(1)** 2, 329, 950**(2)** "RPA '94" override (90% current liability FFL) **9j(2)** 4, 907, 508**(3)** FFL credit **9j(3)****k (1)** Waived funding deficiency **9k(1)****(2)** Other credits **9k(2)****l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2) **9l** 1, 478, 834**m** Credit balance: If line 9l is greater than line 9e, enter the difference **9m** 958, 988**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference **9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year **9o(1)****(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date **9o(2)(a)****(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)) **9o(2)(b)** 0**(3)** Total as of valuation date **9o(3)** 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)..... **10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions ☐ Yes ☒ No