

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan 403(B) THRIFT PLAN FOR EMPLOYEES OF DAVIS STREET COMMUNITY CENTER
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/1996
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) DAVIS STREET COMMUNITY CENTER 3081 TEAGARDEN ST SAN LEANDRO, CA 94577-5720
2b	Employer Identification Number (EIN) 94-3121699
2c	Plan Sponsor's telephone number 510-347-4620
2d	Business code (see instructions) 624200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2024	SANDRA THONG-LO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 120
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 89 6a(2) 106 6b 3 6c 23 6d 132 6e 0 6f 132 6g(1) 0 6g(2) 45 6h 1
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 2G 3D 2J 2K

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☐ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☐ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ **A** (Insurance Information) – Number Attached 1
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan 403(B) THRIFT PLAN FOR EMPLOYEES OF DAVIS STREET COMMUNITY CENTER	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 DAVIS STREET COMMUNITY CENTER	D Employer Identification Number (EIN) 94-3121699	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
MUTUAL OF AMERICA SEC. CORP LLC

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1614399	88668	18295	45	01/01/2023	12/31/2023

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	327

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
SAN FRANCISCO REGIONAL OFFICE
1646 NORTH CALIFORNIA BOULEVARD
SUITE 680
WALNUT CREEK, CA 94596-4172

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	327	INCENTIVE COMPENSATION	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	932272
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	1217435

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year.....**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☒ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b**

870174

c Additions: (1) Contributions deposited during the year**7c(1)**

65326

(2) Dividends and credits

7c(2)

0

(3) Interest credited during the year

7c(3)

16317

(4) Transferred from separate account.....

7c(4)

1305

(5) Other (specify below)

7c(5)

2730038

▶ **FORFEITURE AND OTHER ACTIVITY**

(6) Total additions.....

7c(6)

2812986

d Total of balance and additions (add lines **7b** and **7c(6)**)**7d**

3683160

e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

19521

(2) Administration charge made by carrier

7e(2)

4

(3) Transferred to separate account.....

7e(3)

0

(4) Other (specify below)

7e(4)

2731346

▶ **FORFEITURE AND OTHER ACTIVITY**

(5) Total deductions.....

7e(5)

2750871

f Balance at the end of the current year (subtract line **7e(5)** from line **7d**)**7f**

932289

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received		9a(1)		
(2) Increase (decrease) in amount due but unpaid.....		9a(2)		
(3) Increase (decrease) in unearned premium reserve		9a(3)		
(4) Earned ((1) + (2) - (3)).....			9a(4)	0
b Benefit charges (1) Claims paid.....		9b(1)		
(2) Increase (decrease) in claim reserves		9b(2)		
(3) Incurred claims (add (1) and (2)).....			9b(3)	0
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies.....	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention		9c(1)(H)		0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves.....			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount			10b	
Specify nature of costs.				

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan 403(B) THRIFT PLAN FOR EMPLOYEES OF DAVIS STREET COMMUNITY CENTER	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 DAVIS STREET COMMUNITY CENTER	D Employer Identification Number (EIN) 94-3121699	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
DWS	210 WEST 10TH STREET KANSAS CITY, MO 64105

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
FIDELITY INVESTMENTS	82 DEVONSHIRE STREET BOSTON, MA 02109

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
GOLDMAN SACHS	200 WEST STREET NEW YORK, NY 10282

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
MUTUAL OF AMERICA	320 PARK AVE NEW YORK, NY 10022

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEUBERGER BERMAN

1290 AVENUE OF THE AMERICAS
NEW YORK, NY 10104

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INVESCO

11 GREENWAY PLAZA
STE. 2500
HOUSTON, TX 77046

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

T. ROWE PRICE

100 EAST PRATT STREET
BALTIMORE, MD 21202

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VANGUARD

100 VANGUARD BOULEVARD
MALVERN, PA 19355

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AMERICAN CENTURY INVESTMENTS

P.O. BOX 419200
4500 MAIN STREET
KANSAS CITY, MO 64141

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MFS

111 HUNTINGTON AVENUE
BOSTON, MA 02199

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DELAWARE FUNDS BY MACQUARIE

PO BOX 9876
PROVIDENCE, RI 02940

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VICTORY CAPITAL MANAGEMENT INC.

15935 LA CANTERA PARKWAY
BUILDING TWO
SAN ANTONIO, TX 78256

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PIMCO

840 NEWPORT CENTER DRIVE
SUITE 100
NEWPORT BEACH, CA 92660

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AMERICAN FUNDS

333 SOUTH HOPE STREET
LOS ANGELES, CA 90071-1406

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CALVERT RESEARCH AND MANAGEMENT

1825 CONNECTICUT AVENUE NW
SUITE 400
WASHINGTON, DC 20009

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MUTUAL OF AMERICA INVESTMENT CORP

320 PARK AVENUE
NEW YORK, NY 10022

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 15 37 65	INSURANCE CARRIER	48	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration		DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2023 This Form is Open to Public Inspection.	
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023					
A Name of plan 403(B) THRIFT PLAN FOR EMPLOYEES OF DAVIS STREET COMMUNITY CENTER				B Three-digit plan number (PN) ▶ 001	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 DAVIS STREET COMMUNITY CENTER				D Employer Identification Number (EIN) 94-3121699	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: SEPARATE ACCOUNT NUMBER SA2					
b Name of sponsor of entity listed in (a): MUTUAL OF AMERICA					
c EIN-PN 13-1614399-001		d Entity code P		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1217435	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan 403(B) THRIFT PLAN FOR EMPLOYEES OF DAVIS STREET COMMUNITY CENTER	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 DAVIS STREET COMMUNITY CENTER	D Employer Identification Number (EIN) 94-3121699	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	0
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)	0	0
(B) All other.....	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	8642	5834
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts.....	1c(10)	934714	1217435
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities.....	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	0	0
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	861531	926426
(15) Other.....	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	1804887	2149695
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	1804887	2149695

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	51698	
(B) Participants	2a(1)(B)	160511	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		212209
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	0	
(F) Other	2b(1)(F)	16288	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		16288
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	0	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		172194
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		0
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		400691

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	55831	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		55831
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	52	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		52
j Total expenses. Add all expense amounts in column (b) and enter total	2j		55883

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		344808
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **FORVIS MAZARS, LLP**

(2) EIN: **44-0160260**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		200000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan 403(B) THRIFT PLAN FOR EMPLOYEES OF DAVIS STREET COMMUNITY CENTER	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 DAVIS STREET COMMUNITY CENTER	D Employer Identification Number (EIN) 94-3121699

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 13-3590259 Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	0

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? If the plan is a defined benefit plan, go to line 8.	☐ Yes ☐ No ☐ N/A
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.	
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a
b Enter the amount contributed by the employer to the plan for this plan year	6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c
If you completed line 6c, skip lines 8 and 9.	
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes ☐ No ☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes ☐ No ☐ N/A

Part III	Amendments
----------	------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase ☐ Decrease ☐ Both ☐ No
---	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes ☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2023
v. 230707

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
----------------	---

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation. _____

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

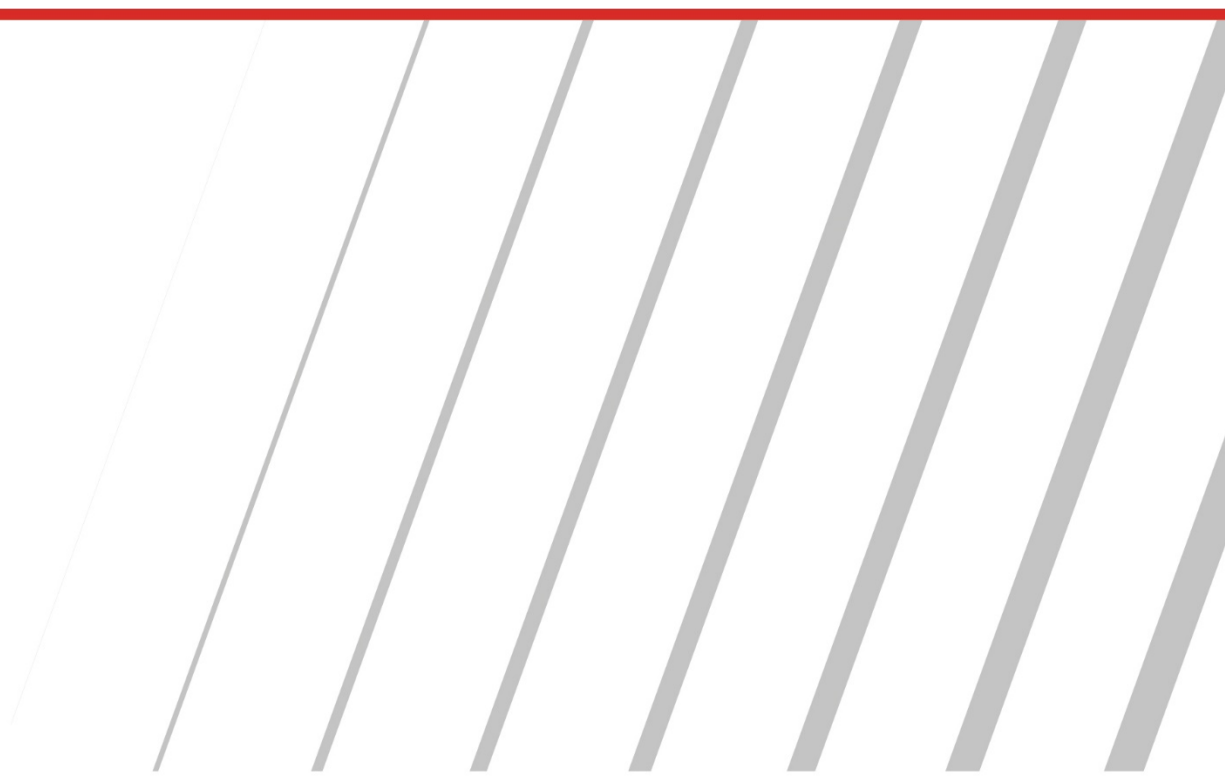
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 03 / 31 / 2017 (MM/DD/YYYY) and the Opinion Letter serial number J300870A.



The Davis Street Community Center Incorporated d/b/a Davis Street

Independent Auditor's Report and Consolidated Financial Statements

June 30, 2023 and 2022



The Davis Street Community Center Incorporated
d/b/a Davis Street
June 30, 2023 and 2022

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The Davis Street Community Center Incorporated
d/b/a Davis Street
June 30, 2023 and 2022

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Independent Auditor's Report

Board of Directors
The Davis Street Community Center Incorporated
d/b/a Davis Street
San Leandro, California

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of The Davis Street Community Center Incorporated d/b/a Davis Street (the Organization), which comprise the consolidated statements of financial position as of June 30, 2023 and 2022, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of the Organization, as of June 30, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We are required to be independent of the Organization, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

As described in *Note 14* to the consolidated financial statements, in 2023, the Organization adopted new accounting guidance for accounting for leases. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for one year after the date that the consolidated financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying supplementary information, including the schedule of expenditures of federal and state awards required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, the California Department of Education (CDE) and the California Department of Social Services (CDSS) *Audit Guide*, the accompanying supplementary information as shown on pages 39, 40, and 59 through 100 for the California Department of Education as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 15, 2023, on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

FORVIS, LLP

Waco, Texas
November 15, 2023

The Davis Street Community Center Incorporated d/b/a Davis Street

Consolidated Statements of Financial Position June 30, 2023 and 2022

Assets

	2023	2022
Current Assets		
Cash	\$ 1,648,720	\$ 671,554
Restricted cash	194,747	192,369
Patient accounts receivable	335,766	335,728
Estimated amounts due from third-party payors	170,664	174,220
Government grant and contracts receivable	1,628,237	1,092,010
Contributions receivable	110,000	110,000
Investments	1,575,169	1,103,880
Prepaid expenses	163,866	125,524
Total current assets	5,827,169	3,805,285
Property and Equipment, at Cost		
Land and land improvements	1,410,690	295,350
Buildings and leasehold improvements	7,181,362	2,499,179
Equipment	415,313	333,560
Construction-in-progress	249,333	-
	9,256,698	3,128,089
Less accumulated depreciation	1,494,542	1,235,217
	7,762,156	1,892,872
Other Assets		
Contributions receivable – long-term	87,171	234,159
Right-of-use assets – operating leases	311,584	-
Other assets	40,897	60,165
	439,652	294,324
Total noncurrent assets	8,201,808	2,187,196
Total assets	\$ 14,028,977	\$ 5,992,481

Liabilities and Net Assets

	2023	2022
Current Liabilities		
Accounts payable	\$ 1,046,279	\$ 1,377,232
Accrued expenses	557,855	541,664
CDE/CDSS reserves	194,747	192,369
Advanced apportionments from CDE/CDSS	110,076	194,678
Deferred revenue	590,647	11,696
Lines of credit	-	527,845
Current maturities of long-term debt	183,746	56,649
Current portion of operating lease liabilities	52,945	-
Total current liabilities	2,736,295	2,902,133
Long-Term Debt	9,053,656	2,652,035
Long-Term Operating Lease Liabilities	258,639	-
Total liabilities	12,048,590	5,554,168
Net Assets (Deficit)		
Without donor restrictions	1,354,238	(115,846)
With donor restrictions	626,149	554,159
Total net assets	1,980,387	438,313
Total liabilities and net assets	\$ 14,028,977	\$ 5,992,481

The Davis Street Community Center Incorporated d/b/a Davis Street

Consolidated Statement of Activities Year Ended June 30, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue, Gains, and Other Support			
Contract revenue			
Federal and state	\$ 16,455,941	\$ 181,990	\$ 16,637,931
Child care food program	30,851	-	30,851
County, city, and regional	692,219	-	692,219
Total contract revenue	<u>17,179,011</u>	<u>181,990</u>	<u>17,361,001</u>
Contribution revenue	1,492,356	-	1,492,356
In-kind revenue	602,408	-	602,408
Fee for service	1,530,419	-	1,530,419
Patient service revenue	2,520,482	-	2,520,482
Other	150,966	-	150,966
Fundraising revenue	434,162	-	434,162
Investment loss	(3,920)	-	(3,920)
Net assets released from restrictions for operations	<u>110,000</u>	<u>(110,000)</u>	<u>-</u>
Total revenue, gains, and other support	<u>24,015,884</u>	<u>71,990</u>	<u>24,087,874</u>
Functional Expenses			
Program services			
Child care programs	13,903,128	-	13,903,128
Family support services	1,286,779	-	1,286,779
Primary care clinic	4,553,792	-	4,553,792
Disabilities programs	1,017,108	-	1,017,108
Counseling	<u>301,279</u>	<u>-</u>	<u>301,279</u>
Total program services	<u>21,062,086</u>	<u>-</u>	<u>21,062,086</u>
Support services			
Management and general	1,092,911	-	1,092,911
Fundraising and development	<u>390,803</u>	<u>-</u>	<u>390,803</u>
Total support services	<u>1,483,714</u>	<u>-</u>	<u>1,483,714</u>
Total functional expenses	<u>22,545,800</u>	<u>-</u>	<u>22,545,800</u>
Change in Net Assets	1,470,084	71,990	1,542,074
Net Assets (Deficit), Beginning of Year	<u>(115,846)</u>	<u>554,159</u>	<u>438,313</u>
Net Assets, End of Year	<u><u>\$ 1,354,238</u></u>	<u><u>\$ 626,149</u></u>	<u><u>\$ 1,980,387</u></u>

**The Davis Street Community Center Incorporated
d/b/a Davis Street**

Consolidated Statement of Activities

Year Ended June 30, 2022

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue, Gains, and Other Support			
Contract revenue			
Federal and state	\$ 12,261,878	\$ -	\$ 12,261,878
Child Care Food Program	29,600	-	29,600
County, city, and regional	1,942,125	-	1,942,125
Total contract revenue	<u>14,233,603</u>	<u>-</u>	<u>14,233,603</u>
Contribution revenue	2,117,779	304,859	2,422,638
In-kind revenue	433,979	-	433,979
Fee for service	306,939	-	306,939
Patient service revenue	1,936,219	-	1,936,219
PPP loan forgiveness and other	1,021,520	-	1,021,520
Fundraising revenue	414,972	-	414,972
Investment Loss	(150,395)	-	(150,395)
Net assets released from restrictions for operations	<u>120,999</u>	<u>(120,999)</u>	<u>-</u>
Total revenue, gains, and other support	<u>20,435,615</u>	<u>183,860</u>	<u>20,619,475</u>
Functional Expenses			
Program services			
Child care programs	11,035,864	-	11,035,864
Family support services	1,165,215	-	1,165,215
Primary care clinic	4,126,147	-	4,126,147
Disabilities programs	877,033	-	877,033
Counseling	<u>263,572</u>	<u>-</u>	<u>263,572</u>
Total program services	<u>17,467,831</u>	<u>-</u>	<u>17,467,831</u>
Support services			
Management and general	2,122,258	-	2,122,258
Fundraising and development	<u>354,345</u>	<u>-</u>	<u>354,345</u>
Total support services	<u>2,476,603</u>	<u>-</u>	<u>2,476,603</u>
Total functional expenses	<u>19,944,434</u>	<u>-</u>	<u>19,944,434</u>
Change in Net Assets	491,181	183,860	675,041
Net Assets (Deficit), Beginning of Year	<u>(607,027)</u>	<u>370,299</u>	<u>(236,728)</u>
Net Assets (Deficit), End of Year	<u><u>\$ (115,846)</u></u>	<u><u>\$ 554,159</u></u>	<u><u>\$ 438,313</u></u>

The Davis Street Community Center Incorporated
d/b/a Davis Street
Consolidated Statement of Functional Expenses
Year Ended June 30, 2023

	Child Care Programs	Family Support Services	Primary Care Clinic	Disabilities Program	Counseling	Management and General	Fundraising and Development	Total
Personnel costs								
Salaries and wages	\$ 1,498,169	\$ 200,935	\$ 2,535,281	\$ 615,790	\$ 168,592	\$ 166,922	\$ 193,695	\$ 5,379,384
Payroll taxes	134,159	15,517	194,376	50,373	13,431	12,607	15,613	436,076
Employee benefits	255,675	37,138	207,549	177,391	35,819	21,880	14,146	749,598
Total personnel costs	1,888,003	253,590	2,937,206	843,554	217,842	201,409	223,454	6,565,058
Provider payments	9,899,556	-	-	-	-	-	-	9,899,556
Direct Payments to Providers – Stipend	996,806	-	-	-	-	-	-	996,806
Rent and occupancy	137,412	55,785	138,822	8,396	5,827	44,273	2,489	393,004
Consulting services	336,122	17,810	747,730	16,215	16,361	305,645	9,663	1,449,546
Program and clinical supplies	50,398	266,317	140,039	1,933	36	580	2,760	462,063
Insurance	242,162	3,287	22,575	12,817	1,928	20,627	349	303,745
Communication	146,156	20,207	271,867	71,538	53,324	35,946	10,942	609,980
Community, outreach, promotion	7,782	7,810	104,588	517	150	13,108	8,287	142,242
Travel, conference, trainings	9,730	5,249	14,127	34,351	897	26,782	1,290	92,426
Equipment maintenance and rental	60,513	16,854	24,727	1,105	21	10,320	1,537	115,077
Membership and dues	23,932	683	9,606	-	5	36,851	11,476	82,553
Administrative and general support	33,561	2,517	58,911	10,564	2,025	48,060	8,849	164,487
Fundraising	525	180	12,058	55	8	93	100,644	113,563
Depreciation	3,873	6,597	15,426	-	-	233,429	-	259,325
Interest and finance charges	66,597	27,485	56,110	16,063	2,855	115,788	9,063	293,961
In-kind expense	-	602,408	-	-	-	-	-	602,408
	<u>\$ 13,903,128</u>	<u>\$ 1,286,779</u>	<u>\$ 4,553,792</u>	<u>\$ 1,017,108</u>	<u>\$ 301,279</u>	<u>\$ 1,092,911</u>	<u>\$ 390,803</u>	<u>\$ 22,545,800</u>

The Davis Street Community Center Incorporated d/b/a Davis Street

Consolidated Statement of Functional Expenses Year Ended June 30, 2022

	Child Care Programs	Family Support Services	Primary Care Clinic	Disabilities Program	Counseling	Management and General	Fundraising and Development	Total
Personnel costs								
Salaries and wages	\$ 1,440,522	\$ 232,011	\$ 2,363,189	\$ 493,574	\$ 151,336	\$ 201,752	\$ 181,042	\$ 5,063,426
Payroll taxes	118,411	19,823	180,289	41,353	12,188	8,969	14,515	395,548
Employee benefits	247,740	34,311	166,637	158,226	29,575	44,021	15,400	695,910
Total personnel costs	1,806,673	286,145	2,710,115	693,153	193,099	254,742	210,957	6,154,884
Provider payments	8,469,777	-	-	-	-	-	-	8,469,777
Rent and occupancy	201,497	98,082	124,855	34,076	4,793	97,858	7,877	569,038
Consulting services	271,926	15,213	518,070	16,476	10,192	826,800	21,841	1,680,518
Program and clinical supplies	33,370	215,787	142,192	695	150	50	4,985	397,229
Insurance	15,971	2,747	27,370	11,502	2,144	7,302	435	67,471
Communication	147,634	20,129	258,985	66,017	39,678	50,809	6,607	589,859
Community, outreach, promotion	7,269	166	16,345	883	330	13,718	6,711	45,422
Travel, conference, trainings	7,548	2,001	9,524	30,764	134	21,863	193	72,027
Equipment maintenance and rental	19,992	9,034	38,965	1,671	1,424	18,901	1,281	91,268
Membership and dues	28,526	505	10,685	203	25	12,358	10,950	63,252
Office supplies	19,154	989	52,705	3,472	1,437	148,591	3,916	230,264
Fundraising	1,520	1,359	3,130	156	24	345	70,236	76,770
Depreciation	4,928	1,633	17,711	-	-	86,275	-	110,547
Interest and finance charges	79	77,446	195,495	17,965	10,142	582,646	8,356	892,129
In-kind expense	-	433,979	-	-	-	-	-	433,979
	<u>\$ 11,035,864</u>	<u>\$ 1,165,215</u>	<u>\$ 4,126,147</u>	<u>\$ 877,033</u>	<u>\$ 263,572</u>	<u>\$ 2,122,258</u>	<u>\$ 354,345</u>	<u>\$ 19,944,434</u>

The Davis Street Community Center Incorporated d/b/a Davis Street

Consolidated Statements of Cash Flows

Years Ended June 30, 2023 and 2022

	2023	2022
Cash flows from operating activities		
Change in net assets	\$ 1,542,074	\$ 675,041
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	259,324	110,547
Noncash operating lease expense	47,508	-
Extinguishment of financing liability	-	(2,149,629)
Unrealized (gain) loss on investments	(49,690)	187,885
Changes in operating assets and liabilities		
Patient accounts receivable	(38)	(69,377)
Estimated amounts due from third-party payors	3,556	40,780
Grants and contract receivables	(536,227)	(646,423)
Contributions receivable	146,988	(276,659)
Advanced apportionments from CDE/CDSS	(84,602)	(222,243)
Accounts payable and accrued expenses	(14,762)	241,325
CDE/CDSS reserves	2,378	17,395
Deferred revenue	578,951	-
Refundable advance	-	(1,000,000)
Operating leases liability	(47,508)	-
Other current assets and liabilities	(19,074)	(63,113)
Net cash provided by (used in) operating activities	<u>1,828,878</u>	<u>(3,154,471)</u>
Cash flows from investing activities		
Purchase of property and equipment	(6,128,608)	(225,964)
Purchases of investments	(421,599)	(1,264,104)
Net cash used in investing activities	<u>(6,550,207)</u>	<u>(1,490,068)</u>
Cash flows from financing activities		
Proceeds from notes payable	6,528,718	2,689,008
Payments of lines of credit	(527,845)	-
Proceeds from lines of credit	-	250,925
Payments of related note payable	(300,000)	-
Proceeds from related party payable	-	300,000
Net cash provided by financing activities	<u>5,700,873</u>	<u>3,239,933</u>
Net increase (decrease) in cash and restricted cash	979,544	(1,404,606)
Cash and restricted cash, beginning of year	<u>863,923</u>	<u>2,268,529</u>
Cash and restricted cash, end of year	<u>\$ 1,843,467</u>	<u>\$ 863,923</u>
Cash and restricted cash consisted of the following:		
Cash	\$ 1,648,720	\$ 671,554
Restricted cash	194,747	192,369
	<u>\$ 1,843,467</u>	<u>\$ 863,923</u>
Supplemental Cash Flows Information		
Interest paid	\$ 293,961	\$ 883,773
ROU Assets obtained in exchange for new operating lease liabilities	\$ 81,223	\$ -

The Davis Street Community Center Incorporated d/b/a Davis Street

Notes to Consolidated Financial Statements

June 30, 2023 and 2022

Note 1: Nature of Operations

Nature of Operations

The Davis Street Community Center Incorporated d/b/a Davis Street, (Davis Street) is a private nonprofit organization incorporated on May 22, 1990, under the laws of the state of California, for the purpose of providing outpatient primary health services to medically underserved populations and additional services including, but not limited to, child care, housing assistance, food distribution and other emergency services. Additionally, Davis Street provides a continuum of programs and services to adults and children with a developmental disability including, but not limited to, developing, promoting and managing services, and programs to support persons with disabilities, including intake and assessment for employment, job development, personal, vocational and social adjustment tutoring, independent living services, and mobility training. These services are provided in the Alameda County area.

Davis Street derives its support through Child Care Development grants with the California Department of Education, California Department of Social Services, state and local grants, private grants and contributions, and through public insurance programs, such as Medi-Cal and Medicare.

Davis Street is the sole member of the Davis Street Foundation (Foundation). The Foundation is a nonprofit public benefit corporation whose purpose is to raise funds to support Davis Street's facilities and programs and to carry on other charitable and educational activities.

Primary Programs

Child Care Programs: Davis Street offers child care services through its Alternative Payment Programs and its Center-Based Programs. The Alternative Payment Program provides quality parental choice subsidized child care to working parents. The program is a voucher subsidy program for eligible CalWorks and low-income families caring for children 0 to 12 years of age. Davis Street's center-based child care provides quality, affordable child care at four licensed sites. The program also provides children's health, medical and nutritional services, and antiviolence prevention programs.

Basic Needs and Family Support Services: The family resource center programs offer help with the transition to self-sufficiency by giving families individualized and culturally competent help in critical areas. Services provided include counseling, support groups, child care, food, and clothing. There is a food pantry for emergency food assistance, education, training, and employment services to assist clients become job ready and/or secure employment, and life skills workshops and classes.

The Davis Street Community Center Incorporated d/b/a Davis Street

Notes to Consolidated Financial Statements

June 30, 2023 and 2022

Counseling Services: Community Counseling is the mental health program of Davis Street. The counseling program has licensed psychologists, marriage and family therapists, and social workers providing the therapeutic services as well as interns/trainees. The program offers individual therapy, family therapy, couples therapy, and psychological assessments.

Primary Care Clinic: The Davis Street Primary Care Clinic helps sick children, including those who are already clients in its child care facilities and families in its Basic Needs program. The primary care clinic, which is directly attached to the Family Resource Center, provides another community resource for citizens needing a helping hand and is designated as a Federally Qualified Health Center (FQHC).

Disabilities Program: Davis Street Disabilities Services provides support to individuals with intellectual and developmental disabilities. Services include supported employment job coaching, pre-vocational training, activity programs, and 1:1 instruction to support daily living.

Note 2: Summary of Significant Accounting Policies

Principles of Consolidation

The consolidated financial statements include the accounts of Davis Street and the Foundation (collectively, the “Organization”). All material intercompany accounts and transactions have been eliminated in consolidation.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash

At June 30, 2023, the Organization’s cash accounts exceeded federally insured limits by approximately \$1,480,000.

Restricted Cash

Restricted cash includes assets held in reserve as a requirement of contracts with the California Department of Education.

The Davis Street Community Center Incorporated d/b/a Davis Street

Notes to Consolidated Financial Statements

June 30, 2023 and 2022

Patient Accounts Receivable

Patient accounts receivable reflects the outstanding amount of consideration to which the Organization expects to be entitled in exchange for providing patient care. These amounts are due from patients, third-party payors (including health insurers and government programs) and others. As a service to the patient, the Organization bills third-party payors directly and bills the patient when the patient's responsibility for co-pays, coinsurance, and deductibles is determined. Patient accounts receivable are due in full when billed.

No material bad debt expense has been recognized for the years ended June 30, 2023 and 2022.

Investments

The Organization measures securities at fair value.

Net Investment Return

Investment return includes dividend, interest and other investment income; and realized and unrealized gains and losses on investments carried at fair value; less external and direct internal investment expenses. Gains and losses on the sale of securities are recorded on the trade date and are determined using the specific identification method.

Investment return that is initially restricted by donor stipulation and for which the restriction will be satisfied in the same year is included in net assets without donor restrictions. Other investment return is reflected in the statements of activities with or without donor restrictions based upon the existence and nature of any donor or legally imposed restrictions.

Property and Equipment

The Organization records purchased property with extended useful lives at cost and donated property and equipment at fair market value on the date received. Depreciation may not be claimed for reimbursement under child development contracts for assets donated or purchased with public funds.

The Organization capitalizes and depreciates all property and equipment in accordance with its policies and reports the transactions on the financial statements in conformity with accounting principles generally accepted in the United States of America. The Organization's capitalization threshold is \$5,000. Depreciation is recorded over the useful lives of the property and equipment using the straight-line method.

The estimated useful lives for each major depreciable classification of property and equipment are as follows:

Buildings	20–30 years
Leasehold improvements	8–10 years
Equipment and furniture and fixtures	3–10 years

The Davis Street Community Center Incorporated d/b/a Davis Street

Notes to Consolidated Financial Statements

June 30, 2023 and 2022

Long-Lived Asset Impairment

The Organization evaluates the recoverability of the carrying value of long-lived assets whenever events or circumstances indicate the carrying amount may not be recoverable. If a long-lived asset is tested for recoverability and the undiscounted estimated future cash flows expected to result from the use and eventual disposition of the asset are less than the carrying amount of the asset, the asset cost is adjusted to fair value and an impairment loss is recognized as the amount by which the carrying amount of a long-lived asset exceeds its fair value.

No asset impairment was recognized during the years ended June 30, 2023 and 2022.

Net Assets

Net assets, revenues, gains and losses are classified based on the existence or absence of donor or grantor restrictions.

Net assets without donor restrictions are available for use in general operations and not subject to donor or certain grantor restrictions.

Net assets with donor restrictions are subject to donor or certain grantor restrictions. Some restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other restrictions are perpetual in nature, where the donor or grantor stipulates that resources be maintained in perpetuity. The Organization had no net assets with perpetual restrictions at June 30, 2023 or 2022.

Patient Service Revenue

Patient service revenue is recognized as the Organization satisfies performance obligations under its contracts with patients. Patient service revenue is reported at the estimated transaction price or amount that reflects the consideration to which the Organization expects to be entitled in exchange for providing patient care. The Organization determines the transaction price based on standard charges for goods and services provided, reduced by contractual adjustments provided to third-party payors, discounts provided to uninsured patients in accordance with the Organization's policies and implicit price concessions provided to uninsured patients.

The Organization determines its estimates of explicit price concessions which represent adjustments and discounts based on contractual agreements, its discount policies and historical experience by payor groups. The Organization determines its estimate of implicit price concessions based on its historical collection experience by classes of patients. The estimated amounts also include variable consideration for retroactive revenue adjustments due to settlement of audits, reviews and investigations by third-party payors.

The Davis Street Community Center Incorporated d/b/a Davis Street

Notes to Consolidated Financial Statements

June 30, 2023 and 2022

Fee-for-Service Revenue

The Organization receives family fee and tuition revenue for child care services based on a set fee schedule and income guidelines. Revenue is recognized as services are provided.

Contributions

Contributions are provided to the Organization either with or without restrictions placed on the gift by the donor. Revenues and net assets are separately reported to reflect the nature of those gifts – with or without donor restrictions. The value recorded for each contribution is recognized as follows:

Nature of the Gift	Value Recognized
<i>Conditional gifts, with or without restriction</i>	
Gifts that depend on the Organization overcoming a donor-imposed barrier to be entitled to the funds	Not recognized until the gift becomes unconditional, <i>i.e.</i> , the donor-imposed barrier is met
<i>Unconditional gifts, with or without restriction</i>	
Received at date of gift – cash and other assets	Fair value
Received at date of gift – property, equipment and long-lived assets	Estimated fair value
Expected to be collected within one year	Net realizable value
Collected in future years	Initially reported at fair value determined using the discounted present value of estimated future cash flows technique

In addition to the amount initially recognized, revenue for unconditional gifts to be collected in future years is also recognized each year as the present-value discount is amortized using the level-yield method.

When a donor-stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions. Absent explicit donor stipulations for the period of time that long-lived assets must be held, expirations of restrictions for gifts of land, buildings, equipment and other long-lived assets are reported when those assets are placed in service.

The Davis Street Community Center Incorporated d/b/a Davis Street

Notes to Consolidated Financial Statements

June 30, 2023 and 2022

Gifts and investment income having donor stipulations which are satisfied in the period the gift is received are recorded as revenue and net assets without donor restrictions.

Conditional contributions having donor stipulations which are satisfied in the period the gift is received are recorded as revenue and net assets without donor restrictions.

Deferred Revenue

Deferred revenue or contract liabilities include deposits for child care tuition fees that will be recognized over the periods to which the fees relate.

Government Grants

Support funded by grants is recognized as the Organization performs the contracted services or incurs outlays eligible for reimbursement under the grant agreements. Grant activities and outlays are subject to audit and acceptance by the granting agency and, as a result of such audit, adjustments could be required.

Conditional Grant Revenue

A portion of the Organization's revenue is derived from cost-reimbursable federal, state, and local grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific contract or grant provisions. The Organization was awarded cost-reimbursable grants of approximately \$5,000,000 and \$2,181,000 that have not been recognized at June 30, 2023 and 2022, respectively, because qualifying expenditures have not yet been incurred.

Income Taxes

Davis Street and the Foundation are tax exempt not-for-profit corporations under Section 501(c)(3) of the Internal Revenue Code and Section 23701d of the California Revenue and Taxation Code. However, Davis Street and the Foundation are subject to federal income tax on any unrelated business taxable income. Davis Street and the Foundation file tax returns in the U.S. federal jurisdiction.

Foundation

The Foundation received contributions of \$596,143 and \$1,077,377 for the years ended June 30, 2023 and 2022, respectively. At June 30, 2023 and 2022, the Foundation had \$659,610 and \$63,467 in cash and \$1,547,519 and \$1,076,305 in investments, respectively.

The Davis Street Community Center Incorporated d/b/a Davis Street

Notes to Consolidated Financial Statements

June 30, 2023 and 2022

Functional Allocation of Expenses

The costs of supporting the various programs and other activities have been summarized on a functional basis in the consolidated statements of activities. Certain costs have been allocated among the programs benefited, management and general and fundraising categories based on the cost allocation plan (see Note 17).

Note 3: Investments

Investments consisted of the following at June 30, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
Fixed income	\$ 1,016,919	\$ 382,302
Equities	335,509	291,875
Mutual funds	158,588	399,772
Other investments	<u>64,153</u>	<u>29,931</u>
Total investments	<u>\$ 1,575,169</u>	<u>\$ 1,103,880</u>

Note 4: Grant Revenue

The Organization is the recipient of Child Care and Development grants passed through the California Department of Education (CDE), California Department of Social Services (CDSS) and Alameda County Department of Social Services. The general purpose of these grants is to provide child care services in Alameda County, California, and surrounding areas. The annual grant award is on a June 30 fiscal period. The Organization received approximately \$13,000,000 and \$11,000,000 in CDE and CDSS grant funds during the years ended June 30, 2023 and 2022, respectively, of which approximately \$8,000,000 and \$6,000,000 was federal funding and \$5,000,000 and \$5,000,000 was state funding during the years ended June 30, 2023 and 2022, respectively. These amounts are included in contract revenue on the consolidated statements of activities. Included in advanced apportionments from CDE and CDSS of \$110,076 and \$194,678 at June 30, 2023 and 2022, respectively, are unused funds due back to the CDE or CDSS and amounts advanced on CDE and CDSS grants not used during the fiscal year that are carried over to be used in the next fiscal year. At June 30, 2023 and 2022, the Organization had incurred approximately \$1,030,000 and \$592,000, respectively, of allowable expenditures not yet reimbursed by CDE or CDSS, which is recorded in government grant and contract receivables on the consolidated statement of financial position.

The Davis Street Community Center Incorporated d/b/a Davis Street

Notes to Consolidated Financial Statements

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The Organization is a recipient of a Health Center Program Cluster (CHC) grant from the U.S. Department of Health and Human Services. The general purpose of the grant is to provide expanded healthcare service delivery for residents of San Leandro, California, and the surrounding area. Terms of the grant generally provide for funding of the Organization's FQHC operations based on an approved budget. Grant revenue is recognized as qualifying expenditures are incurred over the grant period. During the years ended June 30, 2023 and 2022, the Organization recognized revenue of \$2,085,463 and \$1,318,388, respectively, in grant funds. The Organization's current grant award covers the grant budget period ending May 31, 2024 and is approved at \$1,699,776. In addition, the Organization has other awards available to draw of approximately \$1,181,000 at June 30, 2023. Future funding will be determined by the granting agency based on an application submitted by the Organization prior to the expiration of the present grant budget period.

In addition, the Organization receives additional financial support from other federal, state, county, and private sources. Generally, such support requires compliance with terms and conditions specified in grant agreements and must be renewed on an annual basis. Any of the funding sources may, at the grantor's discretion, request reimbursement for expenses or return of funds, or both, as a result of noncompliance by the Organization with the terms of the grants or contracts.

Note 5: Patient Service Revenue

Patient service revenue is reported at the amount that reflects the consideration to which the Organization expects to be entitled in exchange for providing patient care. These amounts are due from patients, third-party payors (including health insurers and government programs) and others and includes variable consideration for retroactive revenue adjustments due to settlement of audits, reviews, and investigations. Generally, the Organization bills the patients and third-party payors several days after the services are performed, and patient accounts receivable are due in full when billed. Revenue is recognized as performance obligations are satisfied.

Performance Obligations

Performance obligations are determined based on the nature of the services provided by the Organization. Revenue for performance obligations satisfied over time is recognized based on actual charges incurred in relation to total actual charges. The Organization believes that this method provides a faithful depiction of the transfer of services over the term of the performance obligation based on the inputs needed to satisfy the obligation. Generally, performance obligations satisfied over time relate to patients receiving services in the Organization's clinics.

The Organization measures the performance obligation from commencement of a service to the point when it is no longer required to provide services to that patient, which is generally at the time of completion of the services.

The Davis Street Community Center Incorporated d/b/a Davis Street

Notes to Consolidated Financial Statements

June 30, 2023 and 2022

Transaction Price

The Organization determines the transaction price based on standard charges for services provided, reduced by explicit price concessions which consist of contractual adjustments provided to third-party payors, discounts provided to uninsured patients in accordance with the Organization's sliding fee discount program policy and implicit price concessions provided to uninsured patients.

The Organization determines its estimates of contractual adjustments and discounts based on contractual agreements, its discount policies and historical experience. The Organization determines its estimate of implicit price concessions based on its historical collection experience with this class of patients.

Third-Party Payors

The Organization is approved as a Federal Qualified Health Center (FQHC) for both Medicare and Medicaid reimbursement purposes. The Organization has agreements with third-party payors that provide for payments to the Organization at amounts different from its established rates. These payment arrangements include:

Medicare – Covered FQHC services rendered to Medicare program beneficiaries are paid under a prospective payment system (PPS). Medicare payment, including patient coinsurance, is based on the lesser of the Organization's actual charge or the applicable PPS rate. Services not covered under the FQHC benefit are paid based on established fee schedules.

Medi-Cal – Covered FQHC services rendered to Medi-Cal program beneficiaries are paid based on a prospective reimbursement methodology. The Organization is reimbursed a set encounter rate for all services provided. Services not covered under the FQHC benefit are paid based on established fee schedules. The Organization is required to submit an annual Medi-Cal Reconciliation Request Form to the California Department of Health Care Services (the "Department") for purposes of determining results in the determination of any underpayment or overpayment by the Medi-Cal program for the affected visits. The Organization has recorded estimated settlements for the Medi-Cal Reconciliation Request Forms for the years June 30, 2023 and 2022. Such amounts are recorded on the consolidated statements of financial position as estimated amounts due from third-party payors.

Other – Payment agreements with certain commercial insurance carriers, health maintenance organizations, and preferred provider organizations. The basis for payment to the Organization under these agreements includes prospectively determined rates and discounts from established charges.

Laws and regulations concerning government programs, including Medicare and Medi-Cal, are complex and subject to varying interpretation. As a result of investigations by governmental agencies, various health care organization have received requests for information and notices regarding alleged noncompliance with those laws and regulations, which, in some instances, have resulted in organizations entering into significant settlement agreements. Compliance with such

The Davis Street Community Center Incorporated d/b/a Davis Street

Notes to Consolidated Financial Statements

June 30, 2023 and 2022

laws and regulations may also be subject to future government review and interpretation, as well as significant regulatory action, including fines, penalties and potential exclusion from the related programs. There can be no assurance that regulatory authorities will not challenge the Organization's compliance with these laws and regulations, and it is not possible to determine the impact (if any) such claims or penalties would have upon the Organization. In addition, the contracts the Organization has with commercial payors also provide for retroactive audit and review of claims.

Settlements with third-party payors for retroactive adjustments due to cost report or other audits, reviews or investigations are considered variable consideration and are included in the determination of the estimated transaction price for providing patient care. These settlements are estimated based on the terms of the payment agreement with the payor, correspondence from the payor and the Organization's historical settlement activity, including an assessment to ensure that it is probable that a significant reversal in the amount of cumulative revenue recognized will not occur when the uncertainty associated with the retroactive adjustment is subsequently resolved. Estimated settlements are adjusted in future periods as adjustments become known based on newly available information or as years are settled or are no longer subject to such audits, reviews and investigations. Adjustments arising from a change in the transaction price were not significant in 2023 and 2022.

Patient and Uninsured Payors

Consistent with the Organization's mission, care is provided to patients regardless of their ability to pay. Therefore, the Organization has determined it has provided implicit price concessions to uninsured patients and patients with other uninsured balances, such as co-pays and deductibles. The implicit price concessions included in estimating the transaction price represent the difference between amounts billed to patients, and the amounts the Organization expects to collect based on its collection history with those patients.

Generally, patients who are covered by third-party payors are responsible for related deductibles and coinsurance, which vary in amount. As required by Section 330 of the *Public Health Service Act* (42 U.S.C. §254b), the Organization also has established a sliding fee discount program and offers low-income patients a sliding fee discount from standard charges. The Organization estimates the transaction price for patients with deductibles and coinsurance and from those who are uninsured based on historical experience and current market conditions. The initial estimate of the transaction price is determined by reducing the standard charge by any contractual adjustments, sliding fee discounts and implicit price concessions based on historical collection experience. Subsequent changes to the estimate of the transaction price are generally recorded as adjustments to patient service revenue in the period of the change. For the years ended June 30, 2023 and 2022, no significant revenue was recognized due to changes in its estimates of implicit price concessions, discounts and contractual adjustments for performance obligations satisfied in prior years. Subsequent changes that are determined to be the result of an adverse change in the patient's ability to pay are recorded as bad debt expense.

The Davis Street Community Center Incorporated d/b/a Davis Street

Notes to Consolidated Financial Statements

June 30, 2023 and 2022

Refund Liabilities

From time to time, the Organization will receive overpayments of patient balances from third-party payors or patients resulting in amounts owed back to either the patients or third-party payors. These amounts are excluded from revenues and are recorded as liabilities until they are refunded. As of June 30, 2023 and 2022, the Organization had no significant liability for refunds to third-party payors and patients recorded.

Revenue Composition

The Organization has determined that the nature, amount, timing and uncertainty of revenue and cash flows are affected by the following factors: payors, service lines, and method of reimbursement. Tables providing details of these factors are presented below:

- Payors
- Geography of service location
- Method of reimbursement
- Service lines

The composition of patient service revenue by primary payor for the years ended June 30, 2023 and 2022 was:

	2023	2022
Medi-Cal	\$ 1,914,438	\$ 806,592
Medicare	126,626	149,764
Private insurance	428,738	975,390
Self-pay	50,680	4,473
Total	<u>\$ 2,520,482</u>	<u>\$ 1,936,219</u>

The Davis Street Community Center Incorporated d/b/a Davis Street

Notes to Consolidated Financial Statements

June 30, 2023 and 2022

The composition of patient and customer service revenue based on lines of business for the years ended June 30, 2023 and 2022 is as follows:

	<u>2023</u>	<u>2022</u>
Timing of revenue and recognition and service lines		
Healthcare and child care services transferred over time		
Medical	\$ 1,238,069	\$ 870,672
Dental	876,926	622,616
Behavioral health	218,913	300,060
Disabilities	1,016,364	1,166,620
Child care services	<u>1,530,419</u>	<u>306,939</u>
 Total	 <u><u>\$ 4,880,691</u></u>	 <u><u>\$ 3,266,907</u></u>

Financing Component

The Organization has elected the practical expedient allowed under Financial Accounting Standards Board (FASB) Accounting Standards Update (ASC) 606-10-32-18 and does not adjust the promised amount of consideration from patients and third-party payors for the effects of a significant financing component due to the Organization's expectation that the period between the time the service is provided to a patient and the time the patient or a third-party payor pays for that service will be one year or less.

Contract Costs

The Organization has applied the practical expedient provided by FASB ASC 340-40-25-4 and all incremental customer contract acquisition costs are expensed as they are incurred, as the amortization period of the asset that the Organization otherwise would have recognized is one year or less in duration.

The Davis Street Community Center Incorporated d/b/a Davis Street

Notes to Consolidated Financial Statements June 30, 2023 and 2022

Contract Balances

The following table provides information about the Organization's receivables from contracts with customers and grantors:

	2023	2022
Patient accounts receivable, beginning of year	\$ 335,728	\$ 266,351
Patient accounts receivable, end of year	\$ 335,766	\$ 335,728
Child care tuition (included in deferred revenue), beginning of year	\$ -	\$ -
Child care tuition (included in deferred revenue), end of year	\$ 439,452	\$ -

Note 6: Concentration of Credit Risk

The Organization grants credit without collateral to its patients, most of whom are area residents and are insured under third-party payor agreements. The mix of receivables from patients and third-party payors at June 30, 2023 and 2022 is:

	2023	2022
Medicare	16%	17%
Medi-Cal	63%	58%
Other third-party payors	21%	24%
Self-pay	0%	1%
	<u>100%</u>	<u>100%</u>

Note 7: Contributions Receivable

Contributions receivable of \$197,171 and \$344,159 at June 30, 2023 and 2022, respectively, are payable over periods of one to three years and are recorded in contributions receivable and contributions receivable – long-term on the consolidated statements of financial position.

The Davis Street Community Center Incorporated d/b/a Davis Street

Notes to Consolidated Financial Statements

June 30, 2023 and 2022

Note 8: Related Party Payable

During 2022 the Organization received a \$300,000 non-interest bearing, unsecured loan from a board member. The loan was repaid during 2023. It was unsecured and non-interest bearing.

Note 9: Lines of Credit

In March 2021, the Organization entered into a \$250,000 line of credit. At June 30, 2023 and 2022, there was \$0 and \$227,195, respectively, borrowed against this line. The line was collateralized by property. Interest varied based on the bank's prime rate (5.25% at June 30, 2022) and was payable monthly. This line matured in March 2023 and was not renewed.

In 2022, the Organization opened an investment account with a financial institution, which includes a margin loan feature that can be utilized to borrow against the securities held by the Organization as collateral. This loan has an interest rate of 4.566% and is due on demand. At June 30, 2023 and 2022, there was \$0 and \$300,650, respectively, borrowed on the margin loan.

Note 10: Long-term Debt

	<u>2023</u>	<u>2022</u>
Note payable, Shellback Trust (A)	\$ 2,651,893	\$ 2,708,684
Note payable, Shellback Trust (B)	5,735,509	-
Note payable, Foundation (C)	850,000	-
	<u>9,237,402</u>	<u>2,708,684</u>
Less current maturities	<u>183,746</u>	<u>56,649</u>
	<u><u>\$ 9,053,656</u></u>	<u><u>\$ 2,652,035</u></u>

(A) Note payable due in 2052; 360 monthly payments of \$11,440, including interest at 3.0%; secured by real estate.

(B) Note payable due in 2052; 360 monthly payments of \$24,632, including interest at 3.0%; secured by real estate.

(C) Note payable due in 2029; 84 monthly interest payments due at a rate of 5.25% or \$3,719; unsecured. On June 23, 2029, one balloon payment due for the outstanding principal.

The Davis Street Community Center Incorporated d/b/a Davis Street

Notes to Consolidated Financial Statements June 30, 2023 and 2022

Aggregate annual maturities of long-term debt at June 30, 2023 are:

2024	\$ 183,746
2025	189,335
2026	195,093
2027	201,027
2028	207,142
Thereafter	<u>8,261,059</u>
	<u><u>\$ 9,237,402</u></u>

Note 11: Accrued Vacation

Accumulated unpaid employee vacation benefits for regular full-time and part-time employees are recognized as accrued expenses for the Organization. The value of accumulated unpaid vacation at June 30, 2023 and 2022, is \$184,636 and \$197,440, respectively and is recorded in accrued expenses on the consolidated statement of financial position.

Note 12: Net Assets with Donor Restrictions

Net Assets with Donor Restrictions

Net assets with donor restrictions at June 30 are restricted for the following purposes or periods:

	<u>2023</u>	<u>2022</u>
Subject to expenditure for specified purpose		
Foundation growth fund	\$ 250,000	\$ 250,000
Capital projects	181,990	-
Subject to the passage of time		
Promises-to-give	<u>194,159</u>	<u>304,159</u>
	<u><u>\$ 626,149</u></u>	<u><u>\$ 554,159</u></u>

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Notes to Consolidated Financial Statements

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Net Assets Released from Restriction

Net assets released from donor restrictions by incurring expenses satisfying the restricted purposes were \$110,000 during 2023. Net assets released from donor restrictions for the satisfaction of time restrictions were \$120,999 during 2022.

Note 13: Medical Malpractice Claims

The U.S. Department of Health and Human Services has deemed the Organization and its practicing providers are covered under the *Federal Tort Claims Act* (FTCA) for damage for personal injury, including death, resulting from the performance of medical, surgical dental, and related functions. FTCA coverage is comparable to an occurrence policy without a monetary cap.

Claim liabilities are to be determined without consideration of insurance recoveries. Expected recoveries are presented separately. Based upon the Organization's claim experience, no accrual has been made for the Organization's medical malpractice costs for the years ended June 30, 2023 and 2022. However, because of the risk in providing healthcare services, it is possible that an event has occurred which will be the basis of a future material claim.

Note 14: Leases

Change in Accounting Principle

In February 2016, FASB issued ASU 2016-02, *Leases (Topic 842)*. This ASU requires lessees to recognize a lease liability and a right-of-use (ROU) asset on a discounted basis, for substantially all leases, as well as additional disclosures regarding leasing arrangements. Disclosures are required to enable users of financial statements to assess the amount, timing and uncertainty of cash flows arising from leases. In July 2018, FASB issued ASU 2018-11, *Leases (Topic 842): Targeted Improvements*, which provides an optional transition method of applying the new lease standard. Topic 842 can be applied using either a modified retrospective approach at the beginning of the earliest period presented or, as permitted by ASU 2018-11, at the beginning of the period in which it is adopted, *i.e.*, the comparatives under ASC 840 option.

The Davis Street Community Center Incorporated d/b/a Davis Street

Notes to Consolidated Financial Statements

June 30, 2023 and 2022

The Organization adopted Topic 842 on July 1, 2022 (the effective date) using the comparatives under ASC 840 transition method, which applies Topic 842 at the beginning of the period in which it is adopted. Prior period amounts have not been adjusted in connection with the adoption of this standard. The Organization elected the package of practical expedients under the new standard, which permits entities to not reassess lease classification, lease identification or initial direct costs for existing or expired leases prior to the effective date. The Organization elected the practical expedient to account for nonlease components and the lease components to which they relate as a single lease component for all. Also, the Organization elected to keep short-term leases with an initial term of 12 months or less of the balance sheet. The Organization did not elect the hindsight practical expedient in determining the lease term for existing leases as of July 1, 2022.

The most significant impact of adoption was the recognition of operating lease ROU assets and operating lease liabilities of \$277,981. The standard did not significantly affect the consolidated statements of activities or cash flows.

Accounting Policies

The Organization determines if an arrangement is a lease or contains a lease at inception. Leases result in the recognition of ROU assets and lease liabilities on the consolidated statement of financial position. ROU assets represent the right to use an underlying asset for the lease term, and lease liabilities represent the obligation to make lease payments arising from the lease, measured on a discounted basis. The Organization determines lease classification as operating or finance at the lease commencement date.

The Organization combines lease and nonlease components, such as common area and other maintenance costs, and accounts for them as a single lease component in calculating the ROU assets and lease liabilities for all leases.

At lease commencement, the lease liability is measured at the present value of the lease payments over the lease term. The ROU asset equals the lease liability adjusted for any initial direct costs, prepaid or deferred rent, and lease incentives. The Organization has made a policy election to use a risk-free rate (the zero-coupon U.S. Treasury instrument) for the initial and subsequent measurement of all lease liabilities. The risk-free rate is determined using a period comparable with the lease term.

The lease term may include options to extend or to terminate the lease that the Organization is reasonably certain to exercise. Lease expense is generally recognized on a straight-line basis over the lease term.

The Organization has elected not to record leases with an initial term of 12 months or less on the consolidated statement of financial position. Lease expense on such leases is recognized on a straight-line basis over the lease term.

The Davis Street Community Center Incorporated d/b/a Davis Street

Notes to Consolidated Financial Statements

June 30, 2023 and 2022

Nature of Leases

The Organization has entered into the following lease arrangements:

Operating Leases

The Organization leases day care office space and equipment that expire in various years through 2029. These leases generally do not contain renewal options and require the Organization to pay all executory costs (property taxes, maintenance and insurance). Termination of the leases is generally prohibited unless there is a violation under the lease agreement.

All Leases

The Organization has no material related-party leases.

The Organization's lease agreements do not contain any material residual value guarantees or material restrictive covenants.

Quantitative Disclosures

The lease cost and other required information for the year ended June 30, 2023 is:

Lease cost	
Operating lease cost	56,266
Other information	
Right-of-use assets obtained in exchange for new operating lease liabilities	81,111
Weighted-average remaining lease term	
Operating leases	5.65 years
Weighted-average discount rate	
Operating leases	3.08%

**The Davis Street Community Center Incorporated
d/b/a Davis Street**

**Notes to Consolidated Financial Statements
June 30, 2023 and 2022**

Future minimum lease payments and reconciliation to the balance sheet at June 30, 2023 are as follows:

	Operating Leases
2024	\$ 61,758
2025	61,589
2026	61,589
2027	61,589
2028	49,607
Thereafter	43,946
Total future undiscounted lease payments	340,078
Less imputed interest	(28,494)
Lease liabilities	<u><u>\$ 311,584</u></u>

Note 15: Operating Leases

Noncancellable operating leases expire in various years through 2029. Rental expense for year ended June 30, 2022 was \$569,038. Future minimum lease payments under noncancellable leases at June 30, 2022 were:

2024	\$ 247,336
2025	226,304
2026	154,596
2027	159,234
2028	164,011
Thereafter	27,603
	<u><u>\$ 979,084</u></u>

The Davis Street Community Center Incorporated d/b/a Davis Street

Notes to Consolidated Financial Statements June 30, 2023 and 2022

Note 16: Retirement Plan

The Organization has adopted an Internal Revenue Code Section 403(b) defined contribution plan covering substantially all employees. The Organization provides a matching contribution equal to 100% of each participant's eligible contribution that does not exceed 3% of compensation. Retirement plan expense was \$50,933 and \$47,969 for the years ended June 30, 2023 and 2022, respectively.

Note 17: Cost Allocation Plan

The Organization updates its cost allocation plan annually and obtains approval from its board of directors. The Organization allocates its costs based on the relative benefits received by the programs or activities. Accordingly, the Organization applies several methods for allocating costs:

Direct Costs. Costs identified 100% to a specific program are charged directly to that program.

Shared Direct Costs. Costs identified to specific multiple programs or activities are shared between the programs benefiting.

- Payroll costs are allocated to programs based on percentages determined using the prior year's actual time. Monthly (no less frequent than quarterly), the Organization compares actual time spent by employees in each program from individual timesheets to the percentages used with cost allocation. At year-end, a final adjustment is made to record payroll costs allocation to percentages of actual time spent based on timesheet reports.
- Rent and associated utilities, maintenance and insurance are allocated using the square footage of building space occupied by each program, according to floor plans and/or room measurements.
- Office expenses such as supplies, telephone, and postage for the Teagarden facility are allocated based on the percentage of FTEs devoted to each department.

Indirect Costs. Costs that benefit the operations of the entire organization, which cannot be identified to specific programs or activities, are allocated according to an indirect cost allocation plan.

The Davis Street Community Center Incorporated d/b/a Davis Street

Notes to Consolidated Financial Statements

June 30, 2023 and 2022

Note 18: Reserve Account

Child development contractors with the California Department of Education (CDE) and California Department of Social Services (CDSS) are allowed, with prior CDE or CDSS approval, to maintain a reserve account from earned but unexpended child development contract funds for three types of programs: Center Based, Resource and Referral, and Alternative Payment. Transfers from a reserve account are considered restricted income for child development programs but may be applied to any of the contracts that are eligible to contribute to that particular program type. Reserves of \$194,747 and \$192,369 at June 30, 2023 and 2022, respectively, are recorded in CDE/CDSS reserves on the consolidated balance sheets.

Note 19: Significant Estimates and Concentrations

Accounting principles generally accepted in the United States of America require disclosure of certain significant estimates and current vulnerability due to certain concentrations. Those matters include the following:

Grant Revenues

A concentration of revenues and receivables related to grant awards and other support is described in *Note 4*.

Variable Consideration

Estimates of variable consideration in determining the transaction price for patient service revenue are described in *Notes 2* and *5*.

Medical Malpractice Claims

Estimates related to the accrual for medical malpractice claims are described in *Note 13*.

General Litigation

In the normal course of business, the Organization is, from time to time, subject to allegations that may or do result in litigation. Some of these allegations are in areas not covered by the Organization's commercial insurance, for example, allegations regarding employment practices or performance of contracts. The Organization evaluates such allegations by conducting investigations to determine the validity of each potential claim. Based upon the advice of counsel, management records an estimate of the amount of ultimate expected loss, if any, for each of these matters. Events could occur that would cause the estimate of ultimate loss to differ materially in the near term.

The Davis Street Community Center Incorporated d/b/a Davis Street

Notes to Consolidated Financial Statements June 30, 2023 and 2022

Investments

The Organization invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the accompanying statements of financial position.

Note 20: Disclosures About Fair Value of Assets and Liabilities

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices in active markets for identical assets or liabilities
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities
- Level 3** Unobservable inputs supported by little or no market activity and that are significant to the fair value of the assets or liabilities

The Davis Street Community Center Incorporated d/b/a Davis Street

Notes to Consolidated Financial Statements

June 30, 2023 and 2022

Recurring Measurements

The following table presents the fair value measurements of assets recognized in the accompanying consolidated statements of financial position measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at June 30 2023 and 2022:

		Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	Fair Value			
June 30, 2023				
Fixed income	\$ 1,016,919	\$ 1,016,919	\$ -	\$ -
Equities	335,509	335,509	-	-
Mutual funds	158,588	158,588	-	-
Other investments	64,153	64,153	-	-
	<u>\$ 1,575,169</u>	<u>\$ 1,575,169</u>	<u>\$ -</u>	<u>\$ -</u>
June 30, 2022				
Fixed income	\$ 382,302	\$ 382,302	\$ -	\$ -
Equities	291,875	291,875	-	-
Mutual funds	399,772	399,772	-	-
Other investments	29,931	29,931	-	-
	<u>\$ 1,103,880</u>	<u>\$ 1,103,880</u>	<u>\$ -</u>	<u>\$ -</u>

Following is a description of the valuation methodologies used for assets measured at fair value on a recurring basis and recognized in the accompanying consolidated statements of financial position, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the year ended June 30, 2023.

The Davis Street Community Center Incorporated d/b/a Davis Street

Notes to Consolidated Financial Statements

June 30, 2023 and 2022

Investments

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. If quoted market prices are not available, then fair values are estimated by using quoted prices of securities with similar characteristics or independent asset pricing services and pricing models, the inputs of which are market-based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections and cash flows. Such securities are classified in Level 2 of the valuation hierarchy. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy.

Note 21: Liquidity and Availability of Resources

The Organization's financial assets available within one year of the consolidated statement of financial position date for general expenditure at June 30, 2023 and 2022 are:

	2023	2022
Cash	\$ 1,648,720	\$ 671,554
Patient accounts receivable	335,766	335,728
Estimated amounts due from third-party payors	170,664	174,220
Government grant and contracts receivable	1,628,237	1,092,010
Contributions receivable	197,171	344,159
Investments	<u>1,575,169</u>	<u>1,103,880</u>
	5,555,727	3,721,551
Less amounts unavailable for general expenditures within one year		
Investments held against margin loan requirements	-	300,650
Net assets with donor restrictions	<u>626,149</u>	<u>554,159</u>
	<u><u>\$ 4,929,578</u></u>	<u><u>\$ 3,167,392</u></u>

As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due. In addition, the Organization operates with a balanced budget.

The Davis Street Community Center Incorporated d/b/a Davis Street

Notes to Consolidated Financial Statements

June 30, 2023 and 2022

Note 22: Contributed Nonfinancial Assets

For the years ended June 30, 2023 and 2022, contributed nonfinancial assets recognized within the consolidated statement of activities included:

	<u>2023</u>	<u>2022</u>
Food	\$ 602,408	\$ 433,979

The nonfinancial assets listed above were recognized within revenue. Unless otherwise noted, contributed nonfinancial assets did not have donor-imposed restrictions.

Other Contributed Items

Contributed items were utilized in the following programs:

Contributed Items	Programs
Food	Domestic community development and services to community shelters

The following basis was used for valuing contributed items:

Contributed Items	Valuation Basis
Food	The Organization estimated the fair value on the basis of estimates of wholesale values that would be received for selling similar products in the United States

Contributions of services, if any, are recognized as revenue at their estimated fair value only when the services received create or enhance nonfinancial assets or require specialized skills possessed by the individuals providing the service and the service would typically need to be purchased if not donated. Contributions of services also include services received from personnel of an affiliate.

The Davis Street Community Center Incorporated d/b/a Davis Street

Notes to Consolidated Financial Statements

June 30, 2023 and 2022

Note 23: COVID-19 Pandemic Funding

On March 11, 2020, the World Health Organization designated COVID-19 as a global pandemic. The Organization has experienced some disruption through reduction in patient revenue, specifically an increased no show rate as well as decreased reimbursement from providing telehealth visits rather than in-person visits. This has been partially offset by grant funding.

The extent of the COVID-19 pandemic's effect on the Organization's operating results and financial condition has been and will continue to be driven by many factors, most of which are beyond the Organization's control and ability to forecast. On May 11, 2023, the federal government declared an end to the public health emergency for COVID-19.

Health Center Program

The Organization received federal grant awards from the Health Center *Coronavirus Aid, Relief, and Economic Security Act* (CARES Act). An award of \$101,610 was available but not expended or recognized as revenue as of June 30, 2023. Funding totaling \$26,047 was recognized as revenue during the year ended June 30, 2022.

\$1,012,250 in funding for the American Rescue Plan was awarded to the Organization to provide it with direct relief and to help contain COVID-19 as part of a one-time funding to health centers funded under the Health Center Program, and the Organization recognized as revenue \$605,203 and \$407,047 for the years ended June 30, 2023 and June 30, 2022, respectively.

Each grant award contains specific terms and conditions that must be followed when utilizing this funding.

Note 24: Future Change in Accounting Principle

Accounting for Financial Instruments – Credit Losses

FASB amended its standards related to the accounting for credit losses on financial instruments. This amendment introduces new guidance for accounting for credit losses on instruments including trade receivables and finance receivables. The new standard is effective for fiscal years beginning after December 15, 2022, including interim periods within those years. The Organization is in the process of evaluating the effect the amendment will have on the financial statements.

The Davis Street Community Center Incorporated d/b/a Davis Street

Notes to Consolidated Financial Statements June 30, 2023 and 2022

Note 25: California Department of Education and California Department of Social Services Performance Review Audit

The Organization is the subject of a Performance Review Audit by the California Department of Education (CDE) and California Department of Social Services (CDSS) regarding potential violation of compliance with requirements of the child development program. The investigation is related to costs of \$677,062 incurred during the period July 1, 2018 through June 30, 2019. Management believes the Organization is in compliance with the guidelines and has filed its written objections to the assessment and is requesting a waiver of liability. No provision has been made in the consolidated financial statements for any adverse outcome that might ultimately result from this matter or any other matters. Events could occur that would cause the estimate of ultimate loss to differ materially in the near term.

Note 26: Subsequent Events

Subsequent events have been evaluated through November 15, 2023, which is the date the financial statements were available to be issued.

Supplementary Information

**The Davis Street Community Center Incorporated
d/b/a Davis Street**

**Schedule of Alameda County Awards
Year Ended June 30, 2023**

Program Name	Contract Number	Exhibit Number	Contract Period	Contract Amount	Contract Earnings
County of Alameda-CAPP	CAPP-1000	N/A	7/1/21–6/30/23	\$ 243,563	\$ 234,046
County of Alameda-CAPP	CAPP-2000	N/A	7/1/22–6/30/23	427,845	332,133
Employment Services Department – CBO	900086	N/A	7/1/22–6/30/23	141,285	141,285
HealthPAC	900086	18582	7/1/22–6/30/23	287,804	287,804
Emergency Rental Assistance Program	22372	N/A	5/24/22–11/01/22	51,500	51,500
County of Alameda ARPA		N/A	4/11/22–9/30/24	50,000	50,000

**The Davis Street Community Center Incorporated
d/b/a Davis Street**

**Schedule of Expenditures for County of Alameda Awards
Year Ended June 30, 2023**

Program Name Contract Number Contract Period	County of Alameda Child Care and Development Services CAPP-1000 7/1/21-6/30/23	County of Alameda Child Care and Development Services CAPP-2000 7/1/22-6/30/23	Employment Services Department- CBO 7/1/22-6/30/23	HealthPAC 18582 7/1/22-6/30/23
Contract Amount	<u>\$ 243,563</u>	<u>\$ 427,845</u>	<u>\$ 141,285</u>	<u>\$ 287,804</u>
Expenses				
Provider payments	201,510	280,345	-	-
Salaries	26,748	35,046	69,596	119,671
Payroll taxes	5,788	8,041	5,376	10,282
Employee benefits	-	-	1,959	12,146
Books and supplies	-	-	3,424	13,554
Contract services and other expenses	-	-	-	-
Professional and outside services	-	-	7,000	41,086
Rent and occupancy	-	8,701	53,201	36,133
Other expenses	-	-	70	14,056
Insurance	-	-	-	2,290
Communication	-	-	-	33,341
Depreciation	-	-	-	1,388
Equipment and capital improvements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenses	234,046	332,133	140,626	283,947
Amount Reimbursed by County	<u>234,046</u>	<u>332,133</u>	<u>141,285</u>	<u>287,804</u>
Revenue Excess (Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 659</u>	<u>\$ 3,857</u>

The Davis Street Community Center Incorporated d/b/a Davis Street

Schedule of Expenditures of Federal and State Awards Year Ended June 30, 2023

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures	Total State Expenditures
U.S. Department of Health and Human Services					
CCDF Cluster					
Child Care and Development Block Grant					
Pass-through programs from California Department of Education					
Alternative Payment	93.575	CAPP-1004	\$ -	\$ 507,572	\$ 84,426
Alternative Payment	93.575	CAPP-2004	-	1,903,412	179,967
Alternative Payment-Stage 2	93.575	C2AP-2004	-	448,642	830,844
Alternative Payment-Stage 3	93.575	C3AP-2004	-	2,287,747	1,854,529
General Child Care	93.575	CCTR-2014	-	151,535	109,913
State Preschool	93.575	CSPP-2029	-	318,004	545,841
COVID-19 ARP Act stabilization funds	93.575	N/A	-	1,118,138	-
APP Capacity Grant	93.575	N/A	-	44,030	-
Total Child Care and Development Block Grant			-	6,779,080	3,605,520
Child Care Mandatory and Matching Funds of the Child Care and Development Fund					
Pass-through programs from California Department of Education					
Alternative Payment	93.596	CAPP-1004	-	211,185	357,299
Alternative Payment	93.596	CAPP-2004	-	421,286	1,392,921
Alternative Payment-Stage 3	93.596	C3AP-2004	-	180,417	-
General Child Care	93.596	CCTR-2014	-	48,601	-
			-	861,489	1,750,220
Pass-through programs from Alameda County					
CalWorks Alternative Payment Stage 2 Child Care Services	93.596	CAPP-1000	-	8,573	7,015
CalWorks Alternative Payment Stage 2 Child Care Services	93.596	CAPP-2000	-	182,674	149,461
			-	191,247	156,476
Total Child Care Mandatory and Matching Funds of the Child Care and Development Fund			-	1,052,736	1,906,696
Total CCDF Cluster			-	7,831,816	5,512,216
Health Center Program Cluster					
Community Health Centers (Migrant Health Centers, Healthcare for the Homeless, and Public Housing Primary Care)	93.224	H80CS28979	-	967,058	-
Community Health Centers (Migrant Health Centers, Healthcare for the Homeless, and Public Housing Primary Care)	93.224	H80CS28979	-	513,203	-
COVID-19 Community Health Centers (Migrant Health Centers, Healthcare for the Homeless, and Public Housing Primary Care)	93.224	H8FCS40820C6	-	605,202	-
Total Health Center Program Cluster			-	2,085,463	-
Total U.S. Department of Health and Human Services			-	9,917,279	5,512,216

**The Davis Street Community Center Incorporated
d/b/a Davis Street
Schedule of Expenditures of Federal and State Awards (Continued)
Year Ended June 30, 2023**

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures	Total State Expenditures
U.S. Department of Housing and Urban Development CDBG Entitlement Grants Cluster Community Development Block Grants/Entitlement Grants Pass through programs from City of San Leandro					
Basic Needs	14.218	N/A	\$ -	\$ 33,874	\$ -
Total U.S. Department of Housing and Urban Development			-	33,874	-
U.S. Department of Agriculture Child and Adult Care Food Program Pass through program from California Department of Education					
Child and Adult Care Food Program	10.558	01-2286-2A	-	45,111	-
Food Distribution Cluster Emergency Food Assistance Program (Food Commodities) Pass through program from Alameda County					
Food Bank-USDA Commodities	10.569	A1087	-	69,207	-
Total Food Distribution Cluster			-	69,207	-
Total U.S. Department of Agriculture			-	114,318	-
U.S. Department of Homeland Security Emergency Food and Shelter National Board Program Pass through program from Alameda County					
Emergency Food and Shelter Program	97.024	063400-014	-	88,012	-
Total U.S. Department of Homeland Security			-	88,012	-
State of California California Department of Public Health	N/A		-	-	666,400
Total Expenditures of Federal and State Awards			\$ -	\$ 10,153,483	\$ 6,178,616

The Davis Street Community Center Incorporated d/b/a Davis Street

Notes to the Schedule of Expenditures of Federal and State Awards Year Ended June 30, 2023

Note 1: Basis of Presentation

The accompanying schedule of expenditures of federal and state awards (the Schedule) includes the federal and state award activity of The Davis Street Community Center Incorporated d/b/a Davis Street, under programs of the federal government and the state of California for the year ended June 30, 2022. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), the California Department of Education (CDE) and California Department of Social Services (CDSS) *Audit Guide*. Because the Schedule presents only a selected portion of the operations of The Davis Street Community Center Incorporated d/b/a Davis Street, it is not intended to and does not present the financial position, changes in net assets or cash flows of The Davis Street Community Center Incorporated d/b/a Davis Street.

Note 2: Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, the California Department of Education (CDE) and the California Department of Social Services (CDSS) *Audit Guide*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 3: Indirect Cost Rate

The Davis Street Community Center Incorporated d/b/a Davis Street, has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

Note 4: Federal Loan Programs

The Davis Street Community Center Incorporated d/b/a Davis Street, did not have any federal loan programs during the year ended June 30, 2023.

Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

Independent Auditor's Report

Board of Directors
The Davis Street Community Center Incorporated
d/b/a Davis Street
San Leandro, California

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), the consolidated financial statements of The Davis Street Community Center Incorporated d/b/a Davis Street (Organization), which comprise the Organization's consolidated statement of financial position as of June 30, 2023, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated November 15, 2023, which contained an "Emphasis of Matter" paragraph regarding a change in accounting principle.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's consolidated financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as item 2023-001, that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the consolidated financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as item 2023-002.

Organization's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Organization's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Organization's response was not subjected to the other auditing procedures applied in the audit of the consolidated financial statements, and accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

FORVIS, LLP

Waco, Texas
November 15, 2023

Report on Compliance for the Major Federal Program and Report on Internal Control over Compliance

Independent Auditor's Report

Board of Directors
The Davis Street Community Center Incorporated
d/b/a Davis Street
San Leandro, California

Report on Compliance for the Major Federal Program

Opinion on the Major Federal Program

We have audited The Davis Street Community Center Incorporated d/b/a Davis Street's (Organization) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement*, the California Department of Education (CDE) and California Department of Social Services (CDSS) *Audit Guide* (the Guide) that could have a direct and material effect on the Organization's major federal program for the year ended June 30, 2023. The Organization's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Organization complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2023.

Basis for Opinion on the Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the Guide. Our responsibilities under those standards, the Uniform Guidance and the Guide are further described in the "Auditor's Responsibilities for the Audit of Compliance" section of our report.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of the Organization's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Organization's federal program.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Organization's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and the Guide will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Organization's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and the Guide, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Organization's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Organization's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, and the Guide, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the “Auditor’s Responsibilities for the Audit of Compliance” section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance.

Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

FORVIS, LLP

Waco, Texas
November 15, 2023

**The Davis Street Community Center Incorporated
d/b/a Davis Street**

**Schedule of Findings and Questioned Costs
Year Ended June 30, 2023**

Section I – Summary of Auditor's Results

Financial Statements

1. The type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:
☒ Unmodified ☐ Qualified ☐ Adverse ☐ Disclaimer
2. Internal control over financial reporting:
- Significant deficiency(ies) identified? ☐ Yes ☒ None reported
- Material weakness(es) identified? ☒ Yes ☐ No
3. Noncompliance considered material to the financial statements noted? ☒ Yes ☐ No

Federal Awards

4. Internal control over major federal award program:
- Significant deficiency(ies) identified? ☐ Yes ☒ None reported
- Material weakness(es) identified? ☐ Yes ☒ No
5. Type of auditor's report issued on compliance for the major federal award:
- ☒ Unmodified ☐ Qualified ☐ Adverse ☐ Disclaimer
6. Any audit findings disclosed that are required to be reported by 2 CFR 200.516(a)? ☐ Yes ☒ No

7. Identification of major federal program:

Assistance Listing Number

Cluster/Program

93.575 and 93.596

CCDF Cluster

8. Dollar threshold used to distinguish between Type A and Type B programs: \$750,000.
9. The Organization qualified as a low-risk auditee? ☐ Yes ☒ No

The Davis Street Community Center Incorporated d/b/a Davis Street

Schedule of Findings and Questioned Costs (Continued)

Year Ended June 30, 2023

Section II – Financial Statement Findings

Reference Number	Finding
2023-001	Criteria: Management is responsible for establishing and maintaining effective internal control over financial reporting. Condition: Management did not perform adequate account reconciliations over grant revenue, contribution revenue, construction-in-progress, patient accounts receivable, loss contingency, and functional program expenses. Audit adjustments to the financial statements were proposed and recorded. Cause: The Organization did not have adequate internal controls in place to ensure accounts were properly recorded and reconciled. Effect and Potential Effect: Significant misstatements of financial statements or significant misappropriation of assets due to error or fraud could occur and not be detected in a timely manner in the normal course of business. Recommendation: We recommend policies and procedures be implemented, whereby all supporting schedules are reconciled to the general ledger on a monthly basis and reviewed to ensure accuracy of recorded amounts. Views of Responsible Officials and Planned Corrective Actions: Management concurs with the findings and plans to implement the recommendations above.
2023-002	Criteria: Management is responsible for ensuring compliance with certain provisions of laws, regulations, contracts and grant agreements. Condition: An ongoing investigation by a state agency on the child development program for the July 1, 2018 through June 30, 2019 program year has alleged a potential violation of federal and state requirements. The State has identified questioned costs totaling \$677,062. Cause: Proper grant policies and procedures were not in place according to the state agency. Effect and Potential Effect: The noncompliance could have a direct and material effect on the consolidated financial statements. Recommendation: We recommend the Organization strengthen controls and processes relate to compliance with the child development program requirements. Views of Responsible Officials and Planned Corrective Actions: Management concurs with the findings and plans to implement the recommendations above and per state agency.

**The Davis Street Community Center Incorporated
d/b/a Davis Street**

**Schedule of Findings and Questioned Costs (Continued)
Year Ended June 30, 2023**

Section III – Federal Award Findings and Questioned Costs

Reference Number	Finding
No matters are reportable.	

**The Davis Street Community Center Incorporated
d/b/a Davis Street**

**Summary Schedule of Prior Audit Findings
Year Ended June 30, 2023**

Reference Number	Summary of Finding	Status
2022-001	Condition: Management did not perform adequate account reconciliations over grant revenue, contribution revenue and patient service revenue. Audit adjustments to the financial statements were required.	Unresolved See 2023-001

**The Davis Street Community Center Incorporated
d/b/a Davis Street**

**General Information
Year Ended June 30, 2023**

Center Name	The Davis Street Community Center Incorporated
Contract Numbers	CAPP-1000 CAPP-1004 CAPP-2000 CAPP-2004 C2AP-2004 C3AP-2004 CCTR-1014 CSPP-2029
Project Number	01-U243-00-8
Type of Agency	Private Nonprofit Corporation
Address	3081 Teagarden Street San Leandro, California 94577
Name of Executive Director	Rose Padilla Johnson
Telephone Number	510-347-4620
Audit Period	July 1, 2022 through June 30, 2023
Number of Operations Days of Agency	CCTR, CSPP-248 CAPP, C2AP, C3AP-250
Scheduled Daily Hours of Operation	Monday-Thursday: 8:00 am to 8:00 pm Friday: 8:00 am to 6:00 pm

The Davis Street Community Center Incorporated
d/b/a Davis Street
Combining Schedules – Statement of Activities Information – Davis Street
Year Ended June 30, 2023

	Child Care Programs	Family Support Services	Primary Care Clinic	Disabilities Program	Counseling	Management and General	Fundraising and Development	Total
Revenue and Support								
Federal and state contracts	\$ 11,903,220	\$ 96,960	\$ 3,047,005	\$ 1,006,649	\$ -	\$ 584,097	\$ -	\$ 16,637,931
Child care food program	30,851	-	-	-	-	-	-	30,851
County, city, and regional contracts	349,339	267,880	-	-	-	-	75,000	692,219
Earned revenue-fee per service	1,530,419	-	-	-	-	-	-	1,530,419
Patient services	-	-	2,333,908	-	186,574	-	-	2,520,482
Contributions	15,446	55,452	105,200	9,715	50,000	697,434	559,109	1,492,356
Fundraising and events	-	209,220	-	-	-	5,000	219,942	434,162
In-kind contributions and donated assets	-	602,408	-	-	-	-	-	602,408
Other income	-	1,000	31,382	-	-	118,336	248	150,966
Investment income (loss)	-	-	-	-	-	(3,920)	-	(3,920)
Total revenue and support	13,829,275	1,232,920	5,517,495	1,016,364	236,574	1,400,947	854,299	24,087,874
Expenses and Losses								
Personnel costs	1,888,003	253,590	2,937,206	843,554	217,842	201,409	223,454	6,565,058
Child care provider payments	9,899,556	-	-	-	-	-	-	9,899,556
Direct Payments to Providers - Stipend	996,806	-	-	-	-	-	-	996,806
Occupancy	137,412	55,785	138,822	8,396	5,827	44,273	2,489	393,004
Outside services	336,122	17,810	747,730	16,215	16,361	305,645	9,663	1,449,546
Program and clinical supplies	50,398	266,317	140,039	1,933	36	580	2,760	462,063
Insurance	242,162	3,287	22,575	12,817	1,928	20,627	349	303,745
Telecommunications and technology	146,156	20,207	271,867	71,538	53,324	35,946	10,942	609,980
Outreach, awareness, education and marketing	7,782	7,810	104,588	517	150	13,108	8,287	142,242
Board and staff development, education and training	9,730	5,249	14,127	34,351	897	26,782	1,290	92,426
Office supplies, equipment and fixtures	60,513	16,854	24,727	1,105	21	10,320	1,537	115,077
Membership, affiliation, licensure and fees	23,932	683	9,606	-	5	36,851	11,476	82,553
Administrative and general support	33,561	2,517	58,911	10,564	2,025	48,060	8,849	164,487
Special events and fundraising	525	180	12,058	55	8	93	100,644	113,563
Depreciation and amortization	3,873	6,597	15,426	-	-	233,429	-	259,325
Interest, financing and bank fees	66,597	27,485	56,110	16,063	2,855	115,788	9,063	293,961
In-kind/donation expenses	-	602,408	-	-	-	-	-	602,408
Total expenses	13,903,128	1,286,779	4,553,792	1,017,108	301,279	1,092,911	390,803	22,545,800
Change in Net Assets	<u>\$ (73,853)</u>	<u>\$ (53,859)</u>	<u>\$ 963,703</u>	<u>\$ (744)</u>	<u>\$ (64,705)</u>	<u>\$ 308,036</u>	<u>\$ 463,496</u>	<u>\$ 1,542,074</u>

The Davis Street Community Center Incorporated d/b/a Davis Street

Combining Schedules – Statement of Activities Information – Child Care Programs Year Ended June 30, 2023

	Child Care Administrative & General	Alternative Payment CAPP-1004	Alternative Payment CAPP-2004	Alt. Payment Stage 2 C2AP-2004	Alt. Payment Stage 3 C3AP-2004	General Center CCTR-1014	State Preschool CSPP-2029	County of Alameda CAPP-1000	County of Alameda CAPP-2000	Private Pay	Total Child Care Programs
Revenue and Support											
Federal and state contracts	\$ 65,681	\$ 351,708	\$ 4,704,952	\$ 1,279,486	\$ 4,322,693	\$ 312,540	\$ 866,160	\$ -	\$ -	\$ -	\$ 11,903,220
Child care food program contracts	-	-	-	-	-	6,342	24,509	-	-	-	30,851
Earned revenue-fee per service	1,278	-	-	-	-	-	-	15,588	332,473	-	349,339
Contributions	-	-	551,669	101,532	372,581	33,310	-	-	32,292	439,035	1,530,419
	15,446	-	-	-	-	-	-	-	-	-	15,446
Total revenue and support	82,405	351,708	5,256,621	1,381,018	4,695,274	352,192	890,669	15,588	364,765	439,035	13,829,275
Expenses and Losses											
Personnel costs	110	48,098	332,684	140,846	313,547	168,633	483,873	-	35,046	365,166	1,888,003
Child care provider payments	-	745,591	4,067,327	1,045,335	3,745,370	-	-	15,588	280,345	-	9,899,556
Direct Payments to Providers - Stipend	-	-	501,517	92,302	338,710	30,282	-	-	33,995	-	996,806
Occupancy	4,474	1,541	7,707	5,091	16,797	9,907	42,553	-	8,701	40,641	137,412
Outside services	-	13,478	35,851	26,043	80,536	38,017	104,417	-	-	37,780	336,122
Program and clinical supplies	-	-	-	-	-	13,379	26,675	-	-	10,344	50,398
Insurance	-	8,195	68,691	28,832	69,782	49,288	5,790	-	8,041	3,543	242,162
Telecommunications and technology	22,401	1,826	20,086	10,357	28,242	18,492	19,819	-	-	24,933	146,156
Outreach, awareness, education and marketing	670	-	2,057	973	2,674	239	463	-	-	706	7,782
Board and staff development, education and training	194	-	1,762	831	2,290	1,075	1,648	-	-	1,930	9,730
Office supplies, equipment and fixtures	2,498	393	4,293	2,010	5,662	13,976	27,860	-	-	3,821	60,513
Membership, affiliation, licensure and fees	-	-	5,681	5,111	11,173	-	1,841	-	-	126	23,932
Administrative and general support	946	-	6,472	3,169	8,483	2,809	3,041	-	-	8,641	33,561
Special events and fundraising	-	-	175	83	228	14	25	-	-	-	525
Depreciation and amortization	-	-	-	-	-	806	1,292	-	-	1,775	3,873
Interest, financing, and bank fees	-	-	18,538	10,803	35,855	-	-	-	-	1,401	66,597
Total expenses	31,293	819,122	5,072,841	1,371,786	4,659,349	346,917	719,297	15,588	366,128	500,807	13,903,128
Change in Net Assets	\$ 51,112	\$ (467,414)	\$ 183,780	\$ 9,232	35,925	\$ 5,275	\$ 171,372	\$ -	\$ (1,363)	\$ (61,772)	\$ (73,853)

The Davis Street Community Center Incorporated d/b/a Davis Street

Combining Schedules – Statement of Activities Information – Family Support Programs Year Ended June 30, 2023

	Basic Needs Administrative & General	Grants and Fundraising	County of Alameda Employment Services	City of San Leandro CDBG Basic Needs	Alameda County Emergency Rental Assistance Program	City of San Leandro Affordable Housing	City of San Leandro Community Investment Program	Total Family Support Services
Revenue and Support								
Federal and state contracts	\$ -	\$ 96,960	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 96,960
County, city, and regional contracts	-	16,123	141,283	33,874	51,500	11,000	14,100	267,880
Contributions	55,452	-	-	-	-	-	-	55,452
Fundraising and events	7,300	202,920	-	-	-	-	-	210,220
In-kind contributions and donated assets	441,385	161,023	-	-	-	-	-	602,408
Total revenue and support	504,137	477,026	141,283	33,874	51,500	11,000	14,100	1,232,920
Expenses and Losses								
Personnel costs	2,144	77,928	76,931	32,755	47,700	10,800	5,332	253,590
Occupancy	2,372	212	53,201	-	-	-	-	55,785
Outside services	10,810	-	7,000	-	-	-	-	17,810
Program and clinical supplies	528	251,946	-	1,060	3,800	200	8,783	266,317
Insurance	-	3,287	-	-	-	-	-	3,287
Telecommunications and technology	250	19,957	-	-	-	-	-	20,207
Outreach, awareness, education and marketing	85	7,725	-	-	-	-	-	7,810
Board and staff development, education and training	403	4,832	-	-	-	-	14	5,249
Office supplies, equipment and fixtures	3,333	10,097	3,424	-	-	-	-	16,854
Membership, affiliation, licensure and fees	-	683	-	-	-	-	-	683
Administrative and general support	148	2,115	70	-	-	184	-	2,517
Special events and fundraising	-	180	-	-	-	-	-	180
Depreciation and amortization	6,597	-	-	-	-	-	-	6,597
Interest, financing, and bank fees	-	27,485	-	-	-	-	-	27,485
In-kind/donation expenses	441,385	161,023	-	-	-	-	-	602,408
Total expenses	468,055	567,470	140,626	33,815	51,500	11,184	14,129	1,286,779
Change in Net Assets	\$ 36,082	\$ (90,444)	\$ 657	\$ 59	\$ -	\$ (184)	\$ (29)	\$ (53,859)

The Davis Street Community Center Incorporated
d/b/a Davis Street
Combining Schedules – Statement of Activities Information – Primary Care Clinic
Year Ended June 30, 2023

	Clinical Operations Administration	Medical Services	Dental Care Services	Behavioral Health Services	Total Primary Care Clinic
Revenue and Support					
Federal and state contracts	\$ -	\$ 2,128,146	\$ 868,278	\$ 50,581	\$ 3,047,005
Patient services	-	1,238,069	876,926	218,913	2,333,908
Contributions	102,204	4,378	30,000	-	136,582
	<u>102,204</u>	<u>3,370,593</u>	<u>1,775,204</u>	<u>269,494</u>	<u>5,517,495</u>
Total revenue and support	102,204	3,370,593	1,775,204	269,494	5,517,495
Expenses and Losses					
Personnel costs	454,286	1,381,108	789,456	312,356	2,937,206
Occupancy	14,156	104,174	9,689	10,803	138,822
Outside services	99,250	540,660	66,654	41,166	747,730
Program and clinical supplies	145	65,470	74,424	-	140,039
Insurance	221	16,240	3,723	2,391	22,575
Telecommunications and technology	20,099	178,086	41,407	32,275	271,867
Outreach, awareness, education and marketing	100,993	1,575	1,846	174	104,588
Board and staff development, education and training	4,763	5,952	2,823	589	14,127
Office supplies, equipment and fixtures	9,360	13,984	1,346	37	24,727
Membership, affiliation, licensure and fees	1,808	5,601	2,188	9	9,606
Administrative and general support	4,565	45,773	6,676	1,897	58,911
Special events and fundraising	11,753	42	249	14	12,058
Depreciation and amortization	200	661	14,565	-	15,426
Interest, financing, and bank fees	4,592	42,815	3,420	5,283	56,110
	<u>726,191</u>	<u>2,402,141</u>	<u>1,018,466</u>	<u>406,994</u>	<u>4,553,792</u>
Total expenses	726,191	2,402,141	1,018,466	406,994	4,553,792
Change in Net Assets	<u>\$ (623,987)</u>	<u>\$ 968,452</u>	<u>\$ 756,738</u>	<u>\$ (137,500)</u>	<u>\$ 963,703</u>

The Davis Street Community Center Incorporated d/b/a Davis Street

Schedule of Expenditures by State Categories (Davis Street) Year Ended June 30, 2023

	Alternative Payment Programs						Center-Based		Total CDE/CDDS Programs
	Alternative Payment CAPP-1004	Alternative Payment CAPP-2004	Alternative Payment Stage 2 C2AP-2004	Alternative Payment Stage 3 C3AP-2004	County CalWorks Alt. Payment CAPP-1000	County CalWorks Alt. Payment CAPP-2000	General Center CCTR-1014	State Preschool CSPP-2029	
Direct Payments to Providers	\$ 745,591	\$ 4,067,327	\$ 1,045,335	\$ 3,745,370	\$ 15,588	\$ 280,345	\$ -	\$ -	\$ 9,899,556
Direct Payments to Providers - Stipend	-	501,517	92,302	338,710	-	33,995	30,282	-	996,806
1000 Certified Salaries	-	-	-	-	-	-	104,122	314,148	418,270
2000 Classified Salaries	48,098	332,684	140,846	313,547	-	35,046	64,511	169,725	1,104,457
3000 Employee Benefits	8,195	68,691	28,832	69,782	-	8,041	49,288	100,290	333,119
4000 Books and Supplies	392	4,293	2,009	5,662	-	-	13,975	27,860	54,191
5000 Services and Other	-	-	-	-	-	-	-	-	-
Operating Expenses	16,846	98,329	62,462	186,278	-	8,701	83,933	105,982	562,531
6100/6200 Other Approved Capital	-	-	-	-	-	-	-	-	-
Outlay	-	-	-	-	-	-	-	-	-
6400 New Equipment	-	-	-	-	-	-	-	-	-
6500 Equipment Replacement	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	806	1,292	2,098
Total Expenditures	<u>\$ 819,122</u>	<u>\$ 5,072,841</u>	<u>\$ 1,371,786</u>	<u>\$ 4,659,349</u>	<u>\$ 15,588</u>	<u>\$ 366,128</u>	<u>\$ 346,917</u>	<u>\$ 719,297</u>	<u>\$ 13,371,028</u>

In accordance with the applicable requirements from the Funding Terms & Conditions:

1. Interest expense is only allowable as a reimbursable cost in certain circumstances when it has been preapproved by the administering state department or relates to the lease purchase, acquisition, or repair or renovation of early learning and care facilities owned or leased by the contractor. No interest expense was claimed to a child development contract for the year ended June 30, 2023.
2. All expenses claimed for reimbursement under a related party rent transaction must be supported by a fair market rental estimate from an independent appraiser, licensed by the California Office of Real Estate Appraisers. No related party rent expense was claimed as a reimbursable expense for the year ended June 30, 2023.
3. Bad debt expense is unallowable unless it relates to uncollected family fees where documentation of adequate collection attempts exists. No bad debt expense was claimed to a child development contract for the year ended June 30, 2023.

**The Davis Street Community Center Incorporated
d/b/a Davis Street**

**Schedule of Reimbursable Equipment Expenditures and
Reimbursable Expenditures for Renovations and Repairs
Year Ended June 30, 2023**

Equipment Expenditures:

Unit Cost Under \$5,000 Per Item

None	\$	-
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Unit Cost Over \$5,000 Per Item

With Prior Written Approval

None		-
------	--	---

Unit Cost Over \$5,000 Per Item

Without Prior Written Approval

None		-
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Total Equipment Expenditures

\$	-
----	---

Renovations and Repairs

Unit Cost Under \$10,000 Per Item

None	\$	-
------	----	---

Unit Cost Over \$10,000 or More Per Item

With Prior Written Approval

None		-
------	--	---

Unit Cost Over \$10,000 or More Per Item

Without Prior Written Approval

None		-
------	--	---

Total Renovations and Repairs

\$	-
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The Davis Street Community Center Incorporated d/b/a Davis Street

Schedule of Reimbursable Administrative Costs Year Ended June 30, 2023

		Alternative Payment Programs				Center-Based		Total CDE/CDDS Programs
		Alternative Payment CAPP-1004	Alternative Payment CAPP-2004	Alternative Payment Stage 2 C2AP-2004	Alternative Payment Stage 3 C3AP-2004	General Center CCTR-2014	State Preschool CSPP-2029	
1000	Certified Salaries	\$ -	\$ -	\$ -	\$ -	\$ 14,788	\$ 43,639	\$ 58,427
2000	Classified Salaries	45,161	58,220	24,648	54,871	9,677	25,459	218,036
3000	Employee Benefits	9,122	12,021	5,046	12,212	7,393	15,044	60,838
4000	Books and Supplies	387	748	352	991	2,096	4,179	8,753
5000	Services and Other Operating Expenses	16,461	17,208	10,930	32,598	12,590	15,897	105,684
Total Expenditures		<u>\$ 71,131</u>	<u>\$ 88,197</u>	<u>\$ 40,976</u>	<u>\$ 100,672</u>	<u>\$ 46,544</u>	<u>\$ 104,218</u>	<u>\$ 451,738</u>

**AUDITED FISCAL REPORT FOR CALWORKS, ALTERNATIVE
PAYMENT OR FAMILY CHILD CARE HOME PROGRAMS**

Fiscal Year Ending

June 30, 2023

Contract Number

CAPP1004

Vendor Code

U243

Full Name of Contractor The Davis Street Community Center Inc.

Section 1 - Revenue

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Restricted Income - Child Nutrition Programs				
Restricted Income - County Maintenance of Effort (WIC Section 10308.5)				
Restricted Income - Uncashed Checks to Providers				
Restricted Income - Other:				
Restricted Income - Subtotal				
Transfer from Reserve (alternative payment only)				
Waived Family Fees for Certified Children*				
Family Fees Collected for Certified Children				
Interest Earned on Child Development Apportionment Payments				
Unrestricted Income - Other:				
Total Revenue (*Waived Family Fees Not Included)				

Contract Number

CAPP1004

Full Name of Contractor The Davis Street Community Center Inc.

Section 2 - Reimbursable Expenses

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Direct Payments to Providers	2,466,050	745,591		3,211,641
1000 Certificated Salaries				
2000 Classified Salaries	209,963	48,098		258,061
3000 Employee Benefits	43,931	8,195		52,126
4000 Books and Supplies	1,805	393		2,198
5000 Services and Other Operating Expenses	77,217	16,846		94,063
6100/6200 Other Approved Capital Outlay				
6400 New Equipment (program-related)				
6500 Equipment Replacement (program-related)				
Depreciation or Use Allowance	205	26		231
Indirect Costs (include in Total Administrative Cost)				
Non-Reimbursable (State use only)				
Total Reimbursable Expenses	2,799,171	819,149		3,618,320
Total Administrative Cost (included in Section 2 above)	58,262	12,869		71,131
Days of Operation	250			250

Approved Indirect Cost Rate:

☐ NO SUPPLEMENTAL REVENUE / EXPENSES Check this box and omit page 3.

Contract Number

CAPP1004

Full Name of Contractor The Davis Street Community Center Inc.

Section 3 - Supplemental Revenue

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Enhancement Funding				
Other:				
Total Supplemental Revenue				

Section 4 - Supplemental Expenses

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Direct Payments to Providers				
1000 Certificated Salaries				
2000 Classified Salaries				
3000 Employee Benefits				
4000 Books and Supplies				
5000 Services and Other Operating Expenses				
6000 Equipment / Capital Outlay				
Depreciation or Use Allowance				
Indirect Costs				
Non-Reimbursable Supplemental Expenses				
Total Supplemental Expenses				

Contract Number

CAPP1004

Full Name of Contractor

The Davis Street Community Center Inc.

Section 5 - Summary

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Restricted Program Income				
Transfer from Reserve (alternative payment only)				
Family Fees Collected for Certified Children				
Interest Earned on Child Development Apportionment Payments				
Direct Payments to Providers	2,466,050	745,591		3,211,641
Total Administrative Cost	58,262	12,869		71,131
Days of Operation	250			250
Total Reimbursable Expenses	2,799,171	819,149		3,618,320

Comments:

AUDITED FISCAL REPORT FOR CALWORKS, ALTERNATIVE PAYMENT OR FAMILY CHILD CARE HOME PROGRAMS

Fiscal Year Ending

June 30, 2023

Contract Number

CAPP2004

Vendor Code

U243

Full Name of Contractor The Davis Street Community Center Inc.

Section 1 - Revenue

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Restricted Income - Child Nutrition Programs				
Restricted Income - County Maintenance of Effort (WIC Section 10308.5)				
Restricted Income - Uncashed Checks to Providers				
Restricted Income - Other:				
Restricted Income - Subtotal				
Transfer from Reserve (alternative payment only)				
Waived Family Fees for Certified Children*				
Family Fees Collected for Certified Children				
Interest Earned on Child Development Apportionment Payments				
Unrestricted Income - Other:				
Total Revenue (*Waived Family Fees Not Included)				

Contract Number

CAPP2004

Full Name of Contractor The Davis Street Community Center Inc.

Section 2 - Reimbursable Expenses

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Direct Payments to Providers		4,067,327		4,067,327
1000 Certificated Salaries				
2000 Classified Salaries		332,684		332,684
3000 Employee Benefits		68,691		68,691
4000 Books and Supplies		4,293		4,293
5000 Services and Other Operating Expenses		98,329		98,329
6100/6200 Other Approved Capital Outlay				
6400 New Equipment (program-related)				
6500 Equipment Replacement (program-related)				
Depreciation or Use Allowance				
Indirect Costs (include in Total Administrative Cost)				
Non-Reimbursable (State use only)				
Total Reimbursable Expenses		4,571,324		4,571,324
Total Administrative Cost (included in Section 2 above)		88,197		88,197
Days of Operation		250		250

Approved Indirect Cost Rate:

☐ NO SUPPLEMENTAL REVENUE / EXPENSES Check this box and omit page 3.

Contract Number

CAPP2004

Full Name of Contractor The Davis Street Community Center Inc.

Section 3 - Supplemental Revenue

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Enhancement Funding				
Other:				
Total Supplemental Revenue				

Section 4 - Supplemental Expenses

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Direct Payments to Providers				
1000 Certificated Salaries				
2000 Classified Salaries				
3000 Employee Benefits				
4000 Books and Supplies				
5000 Services and Other Operating Expenses				
6000 Equipment / Capital Outlay				
Depreciation or Use Allowance				
Indirect Costs				
Non-Reimbursable Supplemental Expenses				
Total Supplemental Expenses				

Contract Number

CAPP2004

Full Name of Contractor

The Davis Street Community Center Inc.

Section 5 - Summary

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Restricted Program Income				
Transfer from Reserve (alternative payment only)				
Family Fees Collected for Certified Children				
Interest Earned on Child Development Apportionment Payments				
Direct Payments to Providers		4,067,327		4,067,327
Total Administrative Cost		88,197		88,197
Days of Operation		250		250
Total Reimbursable Expenses		4,571,324		4,571,324

Comments:

AUDITED FISCAL REPORT FOR CALWORKS, ALTERNATIVE PAYMENT OR FAMILY CHILD CARE HOME PROGRAMS

Fiscal Year Ending

June 30, 2023

Contract Number

C2AP2004

Vendor Code

U243

Full Name of Contractor The Davis Street Community Center, Inc.

Section 1 - Revenue

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Restricted Income - Child Nutrition Programs				
Restricted Income - County Maintenance of Effort (WIC Section 10308.5)				
Restricted Income - Uncashed Checks to Providers				
Restricted Income - Other:				
Restricted Income - Subtotal				
Transfer from Reserve (alternative payment only)				
Waived Family Fees for Certified Children*				
Family Fees Collected for Certified Children				
Interest Earned on Child Development Apportionment Payments				
Unrestricted Income - Other:				
Total Revenue (*Waived Family Fees Not Included)				

Contract Number

C2AP2004

Full Name of Contractor The Davis Street Community Center, Inc.

Section 2 - Reimbursable Expenses

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Direct Payments to Providers		1,045,335		1,045,335
1000 Certificated Salaries				
2000 Classified Salaries		140,846		140,846
3000 Employee Benefits		28,832		28,832
4000 Books and Supplies		2,010		2,010
5000 Services and Other Operating Expenses		62,462		62,462
6100/6200 Other Approved Capital Outlay				
6400 New Equipment (program-related)				
6500 Equipment Replacement (program-related)				
Depreciation or Use Allowance				
Indirect Costs (include in Total Administrative Cost)				
Non-Reimbursable (State use only)				
Total Reimbursable Expenses		1,279,485		1,279,485
Total Administrative Cost (included in Section 2 above)		40,976		40,976
Days of Operation		250		250

Approved Indirect Cost Rate:

☐ NO SUPPLEMENTAL REVENUE / EXPENSES Check this box and omit page 3.

Contract Number

C2AP2004

Full Name of Contractor The Davis Street Community Center, Inc.

Section 3 - Supplemental Revenue

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Enhancement Funding				
Other:				
Total Supplemental Revenue				

Section 4 - Supplemental Expenses

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Direct Payments to Providers				
1000 Certificated Salaries				
2000 Classified Salaries				
3000 Employee Benefits				
4000 Books and Supplies				
5000 Services and Other Operating Expenses				
6000 Equipment / Capital Outlay				
Depreciation or Use Allowance				
Indirect Costs				
Non-Reimbursable Supplemental Expenses				
Total Supplemental Expenses				

Contract Number

C2AP2004

Full Name of Contractor

The Davis Street Community Center, Inc.

Section 5 - Summary

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Restricted Program Income				
Transfer from Reserve (alternative payment only)				
Family Fees Collected for Certified Children				
Interest Earned on Child Development Apportionment Payments				
Direct Payments to Providers		1,045,335		1,045,335
Total Administrative Cost		40,976		40,976
Days of Operation		250		250
Total Reimbursable Expenses		1,279,485		1,279,485

Comments:

AUDITED FISCAL REPORT FOR CALWORKS, ALTERNATIVE PAYMENT OR FAMILY CHILD CARE HOME PROGRAMS

Fiscal Year Ending

June 30, 2023

Contract Number

C3AP2004

Vendor Code

U243

Full Name of Contractor The Davis Street Community Center, Inc.

Section 1 - Revenue

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Restricted Income - Child Nutrition Programs				
Restricted Income - County Maintenance of Effort (WIC Section 10308.5)				
Restricted Income - Uncashed Checks to Providers				
Restricted Income - Other:				
Restricted Income - Subtotal				
Transfer from Reserve (alternative payment only)				
Waived Family Fees for Certified Children*				
Family Fees Collected for Certified Children				
Interest Earned on Child Development Apportionment Payments				
Unrestricted Income - Other:				
Total Revenue (*Waived Family Fees Not Included)				

Contract Number

C3AP2004

Full Name of Contractor The Davis Street Community Center, Inc.

Section 2 - Reimbursable Expenses

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Direct Payments to Providers		3,745,370		3,745,370
1000 Certificated Salaries				
2000 Classified Salaries		313,547		313,547
3000 Employee Benefits		69,782		69,782
4000 Books and Supplies		5,662		5,662
5000 Services and Other Operating Expenses		186,278		186,278
6100/6200 Other Approved Capital Outlay				
6400 New Equipment (program-related)				
6500 Equipment Replacement (program-related)				
Depreciation or Use Allowance				
Indirect Costs (include in Total Administrative Cost)				
Non-Reimbursable (State use only)				
Total Reimbursable Expenses		4,320,639		4,320,639
Total Administrative Cost (included in Section 2 above)		100,672		100,672
Days of Operation		250		250

Approved Indirect Cost Rate:

☒ NO SUPPLEMENTAL REVENUE / EXPENSES Check this box and omit page 3.

Contract Number

C3AP2004

Full Name of Contractor The Davis Street Community Center, Inc.

Section 3 - Supplemental Revenue

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Enhancement Funding				
Other:				
Total Supplemental Revenue				

Section 4 - Supplemental Expenses

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Direct Payments to Providers				
1000 Certificated Salaries				
2000 Classified Salaries				
3000 Employee Benefits				
4000 Books and Supplies				
5000 Services and Other Operating Expenses				
6000 Equipment / Capital Outlay				
Depreciation or Use Allowance				
Indirect Costs				
Non-Reimbursable Supplemental Expenses				
Total Supplemental Expenses				

Contract Number

C3AP2004

Full Name of Contractor

The Davis Street Community Center, Inc.

Section 5 - Summary

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Restricted Program Income				
Transfer from Reserve (alternative payment only)				
Family Fees Collected for Certified Children				
Interest Earned on Child Development Apportionment Payments				
Direct Payments to Providers		3,745,370		3,745,370
Total Administrative Cost		100,672		100,672
Days of Operation		250		250
Total Reimbursable Expenses		4,320,639		4,320,639

Comments:

**CHILD CARE AND DEVELOPMENT PROGRAMS
CERTIFIED CHILDREN DAYS OF ENROLLMENT AND
ATTENDANCE**Fiscal Year Ending **June 30, 2023**Contract Number **CCTR2014**Vendor Code **U243**Full Name of Contractor **The Davis Street Community Center, Inc.**Service County: **Alameda** 

	Column A Cumulative FY CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
Infants (up to 18 months) Full-time-plus				2.8792	
Infants (up to 18 months) Full-time				2.4400	
Infants (up to 18 months) One-half-time				1.4674	
Toddlers (18 up to 36 months) Full-time-plus				2.1240	
Toddlers (18 up to 36 months) Full-time				1.8000	
Toddlers (18 up to 36 months) One-half-time				1.0825	
Three Years and Older Full-time-plus				1.1800	
Three Years and Older Full-time	1,472		1472	1.0000	1472.0000
Three Years and Older One-half-time	4,583		4583	0.6014	2756.2162
Exceptional Needs Full-time-plus				1.8172	
Exceptional Needs Full-time				1.5400	
Exceptional Needs One-half-time				0.9262	

Full Name of Contractor **The Davis Street Community Center, Inc.**Contract Number **CCTR2014**

	Column A Cumulative FY CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
Dual Language Learner Full-time-plus				1.2980	
Dual Language Learner Full-time				1.1000	
Dual Language Learner One-half-time				0.6014	
At Risk of Abuse or Neglect Full-time-plus				1.2980	
At Risk of Abuse or Neglect Full-time				1.1000	
At Risk of Abuse or Neglect One-half-time				0.6014	
Severely Disabled Full-time-plus				2.2774	
Severely Disabled Full-time				1.9300	
Severely Disabled One-half-time				1.1607	
Total Certified Days of Enrollment	6055		6055	N/A	4228.2162
Days of Attendance	5,999		5999	N/A	N/A

Enter the sum of Total Certified Days of Enrollment from Form AUD9500.1(s) in the Total Certified Days of Enrollment line of AUD 9500, Section 2.

Enter the sum of Days of Attendance from all Form AUD9500.1(s) and Form AUD9500.2(s) in the Days of Attendance line of AUD 9500, Section 2.

AUDITED ENROLLMENT, ATTENDANCE AND FISCAL REPORT FOR CHILD CARE AND DEVELOPMENT PROGRAMS

Fiscal Year Ending	June 30, 2023
Contract Number	CCTR2014
Vendor Code	U243

Full Name of Contractor **The Davis Street Community Center, Inc.**

Section 1 - Number of Counties Where Services are Provided

Number of counties where the agency provided services to certified children (Form AUD 9500.1):

Number of counties where the agency provided mental health consultation services to certified children (Form AUD 9500.2):

Number of counties where the agency provided services to non-certified children (Form AUD 9500.3):

Number of counties where the agency provided mental health consultation services to non-certified children (Form AUD 9500.4):

Total enrollment and attendance forms to attach:

Note: For each of the above categories, submit one form for each service county for the fiscal year.

Section 2 - Days of Enrollment, Attendance and Operation

	Column A Cumulative FY CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit	Column D Adjusted Days per Audit
Total Certified Days of Enrollment	6,055		6055	
Total Certified Days of Enrollment with Mental Health Consultation Services				
Days of Attendance (including MHCS)	5,999		5999	N/A
Total Non-Certified Days of Enrollment				
Total Non-Certified Days of Enrollment with Mental Health Consultation Services				
Days of Operation	246		246	N/A

Full Name of Contractor **The Davis Street Community Center, Inc.**Contract Number **CCTR2014****Section 3 - Revenue**

	Column A Cumulative FY CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit
Restricted Income - Child Nutrition Programs	6,342		6342
Restricted Income - County Maintenance of Effort (WIC Section 10308.5)			
Restricted Income - American Rescue Plan Act (ARPA)			
Restricted Income - Other:			
Restricted Income - Subtotal	6342		6342
Transfer From Reserve			
Waived Family Fees for Certified Children*			
Interest Earned on Child Development Apportionment Payments			
Unrestricted Income - Fees for Non-Certified Children			
Unrestricted Income - Head Start			
Unrestricted Income - Other:			
Total Revenue (*Waived Family Fees Not Included)	6342		6342

Comments:

Full Name of Contractor **The Davis Street Community Center, Inc.**Contract Number **CCTR2014****Section 4 - Reimbursable Expenses**

	Column A Cumulative FY CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit
Direct Payments to Providers (FCCH only)			
1000 Certificated Salaries	104,122		104122
2000 Classified Salaries	64,511		64511
3000 Employee Benefits	49,288		49288
4000 Books and Supplies	13,976		13976
5000 Services and Other Operating Expenses	83,933		83933
6100/6200 Other Approved Capital Outlay			
6400 New Equipment (program-related)			
6500 Equipment Replacement (program-related)			
Depreciation or Use Allowance	806		806
Start-up Expenses (service level exemption)			
Budget Impasse Credit			
Indirect Costs (include in Total Administrative Cost)			
Non-Reimbursable (State use only)			
Total Reimbursable Expenses	316636		316636
Total Administrative Cost (included in Section 4 above)	46,544		46544
Total Staff Training Cost (included in Section 4 above)	0		

Approved Indirect Cost Rate: ☐ NO SUPPLEMENTAL REVENUE / EXPENSES Check this box and omit page 4.

Full Name of Contractor **The Davis Street Community Center, Inc.**Contract Number **CCTR2014****Section 5 - Supplemental Revenue**

	Column A Cumulative FY CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit
Enhancement Funding			
Other:			
Other:			
Total Supplemental Revenue			

Section 6 - Supplemental Expenses

	Column A Cumulative FY CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit
1000 Certificated Salaries			
2000 Classified Salaries			
3000 Employee Benefits			
4000 Books and Supplies			
5000 Services and Other Operating Expenses			
6000 Equipment / Capital Outlay			
Depreciation or Use Allowance			
Indirect Costs			
Non-Reimbursable Supplemental Expenses			
Total Supplemental Expenses			

Full Name of Contractor **The Davis Street Community Center, Inc.**Contract Number **CCTR2014****Section 7 - Summary**

	Column A Cumulative FY CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit
Total Certified Days of Enrollment (including MHCS)	6055		6055
Days of Operation	246		246
Days of Attendance (including MHCS)	5999		5999
Restricted Program Income	6342		6342
Transfer from Reserve			
Waived Family Fees for Certified Children			
Interest Earned on Child Development Apportionment Payments			
Direct Payments to Providers			
Start-up Expenses (service level exemption)			
Total Reimbursable Expenses	316636		316636
Total Administrative Cost	46544		46544
Total Staff Training Cost	0		

Total Certified Adjusted Days of Enrollment (including MHCS)

Total Non-Certified Adjusted Days of Enrollment (including MHCS)

Independent auditor's assurances on agency's compliance with contract funding terms and conditions and program requirements for programs that transferred to the California Department of Social Services on July 1, 2021 pursuant to WIC Section 10203(b):

Eligibility, enrollment and attendance records are being maintained as required (select YES or NO from the drop-down box):

Reimbursable expenses claimed on page 3 are eligible for reimbursement, reasonable, necessary, and adequately supported (select YES or NO from the drop-down box):

Include any comments in the comments box on page 2. If necessary, attach additional sheets to explain adjustments.

California State Preschool Program – Form 1

Certified Children Days of Enrollment and Attendance

Service County: Alameda

Enrollment Description	Column A Cumulative FY per CPARIS June Report	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
Three Years Old Full-time-plus			0	2.1240	0.0000
Three Years Old Full-time			0	1.8000	0.0000
Three Years Old Part-time	3,664		3,664	1.0827	3,967.0128
Four Years and Older Full-time-plus			0	1.1800	0.0000
Four Years and Older Full-time			0	1.0000	0.0000
Four Years and Older Part-time	11,232		11,232	0.6015	6,756.0480
Exceptional Needs Full-time-plus			0	2.8320	0.0000
Exceptional Needs Full-time			0	2.4000	0.0000
Exceptional Needs Part-time			0	1.4436	0.0000
Dual Language Learner Full-time-plus			0	1.4160	0.0000
Dual Language Learner Full-time			0	1.2000	0.0000
Dual Language Learner Part-time			0	0.6015	0.0000

Contractor Name: The Davis Street Community Center, Inc.

Contract Number: CSPP2029

Enrollment Description	Column A Cumulative FY per CPARIS June Report	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
At Risk of Abuse or Neglect Full-time-plus			0	1.2980	0.0000
At Risk of Abuse or Neglect Full-time			0	1.1000	0.0000
At Risk of Abuse or Neglect Part-time			0	0.6015	0.0000
Severely Disabled Full-time-plus			0	2.8320	0.0000
Severely Disabled Full-time			0	2.4000	0.0000
Severely Disabled Part-time			0	1.4436	0.0000
TOTAL CERTIFIED DAYS OF ENROLLMENT	14,896	0	14,896	N/A	10,723.0608

Attendance	Column A Cumulative FY per CPARIS June Report	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
DAYS OF ATTENDANCE	14,660		14,660	N/A	N/A

Enter the sum of Total Certified Days of Enrollment from all Form 1s in the Total Certified Days of Enrollment line of AUD 8501, Section 2.

Enter the sum of Days of Attendance from all Form 1s and Form 2s in the Days of Attendance line of AUD 8501, Section 2.

Contractor Name: The Davis Street Community Center Inc.

Contract Number: CSPP2029

**California Department of Education
Audited Enrollment, Attendance and Fiscal
Report for California State Preschool Program**

Fiscal Year Ended: June 30, 2023

Vendor Code: U243

Section 1 – Number of Counties Where Services are Provided

Number of counties where the agency provided services to certified children (Form 1): **1**

Number of counties where the agency provided mental health consultation services to certified children (Form 2): **0**

Number of counties where the agency provided services to non-certified children (Form 3): **0**

Number of counties where the agency provided mental health consultation services to non-certified children (Form 4): **0**

Total enrollment and attendance forms to attach: **1**

Note: For each of the above categories, submit one form for each service county.

Section 2 – Days of Enrollment, Attendance and Operation

Enrollment and Attendance Form Summary	Column A Cumulative FY per CPARIS	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjusted Days per Audit
Total Certified Days of Enrollment	14,896		14,896	
Total Certified Days of Enrollment with Mental Health Consultation Services			0	
Days of Attendance (including MHCS)	14,660		14,660	N/A
Total Non-Certified Days of Enrollment			0	
Total Non-Certified Days of Enrollment with Mental Health Consultation Services			0	

Days of Operation	Column A Cumulative FY per CPARIS	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjusted Days per Audit
Days of Operation	247		247	N/A

Section 3 – Revenue

Restricted Income	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Child Nutrition Programs	24,509		24,509
County Maintenance of Effort (EC Section 8260)			0
Other:			0
Other:			0
TOTAL RESTRICTED INCOME	24,509	0	24,509

Transfer from Reserve	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Transfer from Preschool Reserve Account			0

Other Income	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Waived Family Fees for Certified Children			0
Interest Earned on Child Development Apportionment Payments			0
Unrestricted Income: Fees for Non-Certified Children			0
Unrestricted Income: Head Start			0
Other:			0
Other:			0

Section 4 - Reimbursable Expenses

Cost Category	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Direct Payments to Providers (FCCH only)			0
1000 Certificated Salaries	314,148		314,148
2000 Classified Salaries	169,725		169,725
3000 Employee Benefits	100,290		100,290
4000 Books and Supplies	27,860		27,860
5000 Services and Other Operating Expenses	105,982		105,982
6100/6200 Other Approved Capital Outlay			0
6400 New Equipment (program-related)			0
6500 Equipment Replacement (program-related)			0
Depreciation or Use Allowance	1,292		1,292
Start-up Expenses (service level exemption)			0
Indirect Costs (include in Total Administrative Cost)			0
TOTAL REIMBURSABLE EXPENSES	719,297	0	719,297

Does the agency have an indirect cost rate approved by its cognizant agency (Select YES or NO)? ☐ Yes ☒ No

Approved Indirect Cost Rate:

Specific Items of Reimbursable Expenses	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Total Administrative Cost (included in Reimbursable Expenses)	104,218		104,218
Total Staff Training Cost (included in Reimbursable Expenses)			0

☒ NO SUPPLEMENTAL REVENUE / EXPENSES Check this box and omit page 4.

Section 5 - Supplemental Funding

Supplemental Revenue	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Enhancement Funding			0
Other:			0
Other:			0
TOTAL SUPPLEMENTAL REVENUE	0	0	0

Supplemental Expenses	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
1000 Certificated Salaries			0
2000 Classified Salaries			0
3000 Employee Benefits			0
4000 Books and Supplies			0
5000 Services and Other Operating Expenses			0
6000 Equipment / Capital Outlay			0
Depreciation or Use Allowance			0
Indirect Costs			0
Non-Reimbursable Supplemental Expenses			0
TOTAL SUPPLEMENTAL EXPENSES	0	0	0

Section 6 - Summary

Description	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Total Certified Days of Enrollment (including MHCS)	14,896	0	14,896
Days of Operation	247	0	247
Days of Attendance (including MHCS)	14,660	0	14,660
Total Certified Adjusted Days of Enrollment	N/A	N/A	0.0000
Total Non-Certified Adjusted Days of Enrollment	N/A	N/A	0.0000
Restricted Program Income	24,509	0	24,509
Transfer from Preschool Reserve Account	0	0	0
Interest Earned on Apportionment Payments	0	0	0
Direct Payments to Providers	0	0	0
Start-up Expenses (service level exemption)	0	0	0
Total Reimbursable Expenses	719,297	0	719,297
Total Administrative Cost	104,218	0	104,218
Total Staff Training Cost	0	0	0
Non-Reimbursable Cost (State Use Only)	N/A	N/A	

Section 7 – Auditor’s Assurances

Independent auditor's assurances on agency's compliance with the contract funding terms and conditions and program requirements of the California Department of Education, Early Education Division:

Eligibility, enrollment and attendance records are being maintained as required (Select YES or NO): ☒ Yes ☐ No

Reimbursable expenses claimed in Section 4 are eligible for reimbursement, reasonable, necessary, and adequately supported (Select YES or NO): ☒ Yes ☐ No

Section 8 – Comments

Include any comments in the comment box. If necessary, attach additional sheets to explain adjustments.

AUDITED FISCAL REPORT FOR CALWORKS, ALTERNATIVE
PAYMENT OR FAMILY CHILD CARE HOME PROGRAMS

Fiscal Year Ending	June 30, 2023
Contract Number	CAPP1000
Vendor Code	U243

Full Name of Contractor The Davis Street Community Center Inc. on behalf of County of Alameda

Section 1 - Revenue

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Restricted Income - Child Nutrition Programs				
Restricted Income - County Maintenance of Effort (WIC Section 10308.5)				
Restricted Income - Uncashed Checks to Providers				
Restricted Income - Other:				
Restricted Income - Subtotal				
Transfer from Reserve (alternative payment only)				
Waived Family Fees for Certified Children*				
Family Fees Collected for Certified Children				
Interest Earned on Child Development Apportionment Payments				
Unrestricted Income - Other:				
Total Revenue (*Waived Family Fees Not Included)				

Contract Number

CAPP1000

Full Name of Contractor The Davis Street Community Center Inc. on behalf of County of Alameda

Section 2 - Reimbursable Expenses

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Direct Payments to Providers	185,922	15,588		201,510
1000 Certificated Salaries				
2000 Classified Salaries	26,748			26,748
3000 Employee Benefits	5,788			5,788
4000 Books and Supplies				
5000 Services and Other Operating Expenses				
6100/6200 Other Approved Capital Outlay				
6400 New Equipment (program-related)				
6500 Equipment Replacement (program-related)				
Depreciation or Use Allowance				
Indirect Costs (include in Total Administrative Cost)				
Non-Reimbursable (State use only)				
Total Reimbursable Expenses	218,458	15,588		234,046
Total Administrative Cost (included in Section 2 above)				
Days of Operation	250			250

Approved Indirect Cost Rate:

☐ NO SUPPLEMENTAL REVENUE / EXPENSES Check this box and omit page 3.

Contract Number

CAPP1000

Full Name of Contractor The Davis Street Community Center Inc. on behalf of County of Alameda

Section 3 - Supplemental Revenue

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Enhancement Funding				
Other:				
Total Supplemental Revenue				

Section 4 - Supplemental Expenses

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Direct Payments to Providers				
1000 Certificated Salaries				
2000 Classified Salaries				
3000 Employee Benefits				
4000 Books and Supplies				
5000 Services and Other Operating Expenses				
6000 Equipment / Capital Outlay				
Depreciation or Use Allowance				
Indirect Costs				
Non-Reimbursable Supplemental Expenses				
Total Supplemental Expenses				

Contract Number

CAPP1000

Full Name of Contractor

The Davis Street Community Center Inc. on behalf of County of Alameda

Section 5 - Summary

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Restricted Program Income				
Transfer from Reserve (alternative payment only)				
Family Fees Collected for Certified Children				
Interest Earned on Child Development Apportionment Payments				
Direct Payments to Providers	185,922	15,588		201,510
Total Administrative Cost				
Days of Operation	250			250
Total Reimbursable Expenses	218,458	15,588		234,046

Comments:

AUDITED FISCAL REPORT FOR CALWORKS, ALTERNATIVE PAYMENT OR FAMILY CHILD CARE HOME PROGRAMS

Fiscal Year Ending

June 30, 2023

Contract Number

CAPP2000

Vendor Code

U243

Full Name of Contractor The Davis Street Community Center Inc. on behalf of Alameda County

Section 1 - Revenue

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Restricted Income - Child Nutrition Programs				
Restricted Income - County Maintenance of Effort (WIC Section 10308.5)				
Restricted Income - Uncashed Checks to Providers				
Restricted Income - Other:				
Restricted Income - Subtotal				
Transfer from Reserve (alternative payment only)				
Waived Family Fees for Certified Children*				
Family Fees Collected for Certified Children				
Interest Earned on Child Development Apportionment Payments				
Unrestricted Income - Other:				
Total Revenue (*Waived Family Fees Not Included)				

Contract Number

CAPP2000

Full Name of Contractor The Davis Street Community Center Inc. on behalf of Alameda County

Section 2 - Reimbursable Expenses

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Direct Payments to Providers		280,345		280,345
1000 Certificated Salaries				
2000 Classified Salaries		35,046		35,046
3000 Employee Benefits		8,041		8,041
4000 Books and Supplies				
5000 Services and Other Operating Expenses		8,701		8,701
6100/6200 Other Approved Capital Outlay				
6400 New Equipment (program-related)				
6500 Equipment Replacement (program-related)				
Depreciation or Use Allowance				
Indirect Costs (include in Total Administrative Cost)				
Non-Reimbursable (State use only)				
Total Reimbursable Expenses		332,133		332,133
Total Administrative Cost (included in Section 2 above)				
Days of Operation		250		250

Approved Indirect Cost Rate:

☐ NO SUPPLEMENTAL REVENUE / EXPENSES Check this box and omit page 3.

Contract Number

CAPP2000

Full Name of Contractor The Davis Street Community Center Inc. on behalf of Alameda County

Section 3 - Supplemental Revenue

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Enhancement Funding				
Other:				
Total Supplemental Revenue				

Section 4 - Supplemental Expenses

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Direct Payments to Providers				
1000 Certificated Salaries				
2000 Classified Salaries				
3000 Employee Benefits				
4000 Books and Supplies				
5000 Services and Other Operating Expenses				
6000 Equipment / Capital Outlay				
Depreciation or Use Allowance				
Indirect Costs				
Non-Reimbursable Supplemental Expenses				
Total Supplemental Expenses				

Contract Number

CAPP2000

Full Name of Contractor

The Davis Street Community Center Inc. on behalf of Alameda County

Section 5 - Summary

	Column A1 Cumulative Prior Year AUD 9500AP (Multi-Year Contract Only)	Column A2 Cumulative Current Year CDNFS 9500AP	Column B Audit Adjustments	Column C Cumulative per Audit
Restricted Program Income				
Transfer from Reserve (alternative payment only)				
Family Fees Collected for Certified Children				
Interest Earned on Child Development Apportionment Payments				
Direct Payments to Providers		280,345		280,345
Total Administrative Cost				
Days of Operation		250		250
Total Reimbursable Expenses		332,133		332,133

Comments:

**AUDITED RESERVE ACCOUNT
ACTIVITY REPORT**

Fiscal Year End

June 30, 2023

Reserve Account Type

Alternative Payment

Vendor Code

Full Name of Contractor **The Davis Street Community Center Inc.****Section 1 - Prior Year Reserve Account Activity**

1. Beginning Balance (2021–22 AUD 9530A Ending Balance)	45,847
2. Plus Transfers to Reserve Account:	Per 2021–22 Post-Audit CDNFS 9530
Contract No.	
Contract No.	
Contract No.	
Contract No.	
Contract No.	
Contract No.	
Total Transferred from 2021–22 Contracts to Reserve	
3. Less Excess Reserve to be Billed	
4. Ending Balance per 2021-22 Post-Audit CDNFS 9530	45,847

Section 2 - Current Year (2022–23) Reserve Account Activity

	Column A CDNFS 9530A	Column B Audit Adjustments	Column C per Audit
5. Plus Interest Earned This Year on Reserve:	567		567
6. Less Transfers to Contracts from Reserve:			
Contract No.			
Contract No.			
Contract No.			
Contract No.			
Contract No.			
Contract No.			
Total Transferred to Contracts from Reserve Account			
7. Ending Balance on June 30, 2023	46,414		46,414

COMMENTS - If necessary, attach additional sheets to explain adjustments.

**AUDITED RESERVE ACCOUNT
ACTIVITY REPORT**

Fiscal Year End

June 30, 2023

Reserve Account Type

Center-Based

Vendor Code

U243

Full Name of Contractor **The Davis Street Community Center, Inc.****Section 1 - Prior Year Reserve Account Activity**

1. Beginning Balance (2021–22 AUD 9530A Ending Balance)	29,852
2. Plus Transfers to Reserve Account:	Per 2021–22 Post-Audit CDNFS 9530
Contract No.	
Contract No.	
Contract No.	
Contract No.	
Contract No.	
Contract No.	
Total Transferred from 2021–22 Contracts to Reserve	
3. Less Excess Reserve to be Billed	
4. Ending Balance per 2021-22 Post-Audit CDNFS 9530	29,852

Section 2 - Current Year (2022–23) Reserve Account Activity

	Column A CDNFS 9530A	Column B Audit Adjustments	Column C per Audit
5. Plus Interest Earned This Year on Reserve:	369		369
6. Less Transfers to Contracts from Reserve:			
Contract No.			
Contract No.			
Contract No.			
Contract No.			
Contract No.			
Contract No.			
Total Transferred to Contracts from Reserve Account			
7. Ending Balance on June 30, 2023	30,221		30,221

COMMENTS - If necessary, attach additional sheets to explain adjustments.

California Department of Education
Audited Preschool Reserve Account Activity Report

Fiscal Year Ending: June 30, 2023

Vendor Code: U243

Contractor Name: The Davis Street Community Center, Inc.

Section 1 – Prior Year Reserve Account Activity

1. Beginning Balance (2021–22 AUD 9530A Ending Balance): 116,670

2. Plus Transfers to Reserve Account:

2021–22 Contract No.	Per 2021–22 Post-Audit EENFS 9530
Total Transferred from 2021–22 Contracts	0

3. Less Excess Reserve to be Billed:

4. 2021–22 EENFS 9530 Reserve Balance After Billing: 116,670

Section 2 – Current Year Reserve Account Activity

5. Plus Interest Earned This Year on Reserve:

Description	Column A per CPARIS	Column B Audit Adjustments	Column C Total per Audit
Interest Earned	1,442		1,442

6. Less Transfers to Contracts from Reserve:

2022–23 Contract No.	Column A per CPARIS	Column B Audit Adjustments	Column C Total per Audit
			0
			0
			0
Total Transferred to Contracts	0	0	0

7. Ending Balance:

Description	Column A per CPARIS	Column B Audit Adjustments	Column C Total per Audit
Ending Balance on June 30, 2023	118,112	0	118,112

COMMENTS – If necessary, attach additional sheets to explain adjustments.

Attachment to January 2023 Form 5500
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
Plan Name: 403(b) Thrift Plan for Employees of Davis Street Community Center
EIN: 94-3121699
Plan Number: 001

(a)	(b) identity of issuer, borrower, lessor, or similar party	(c)Description of investment including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e)Closing Value
.	Mutual of America	GROUP ANNUITY CONTRACT American Century Investments VP Capital Appreciation Fund		150,976
.	Mutual of America	GROUP ANNUITY CONTRACT American Funds Insurance Series New World Fund		47
.	Mutual of America	GROUP ANNUITY CONTRACT Calvert VP SRI Balanced Portfolio		67,840
.	Mutual of America	GROUP ANNUITY CONTRACT DWS Capital Growth VIP		62,399
.	Mutual of America	GROUP ANNUITY CONTRACT Fidelity VIP Asset Manager Portfolio		9,990
.	Mutual of America	GROUP ANNUITY CONTRACT Fidelity VIP Contrafund Portfolio		33,996
.	Mutual of America	GROUP ANNUITY CONTRACT Fidelity VIP Equity-Income Portfolio		108,227
.	Mutual of America	GROUP ANNUITY CONTRACT Fidelity VIP Mid Cap Portfolio		22,959
.	Mutual of America	GROUP ANNUITY CONTRACT Goldman Sachs VIT Small Cap Equity Insights Fund		476
.	Mutual of America	GROUP ANNUITY CONTRACT Goldman Sachs VIT US Equity Insights Fund		251
.	Mutual of America	GROUP ANNUITY CONTRACT Invesco V.I. Main Street Fund		17,041
.	Mutual of America	GROUP ANNUITY CONTRACT Macquarie VIP Small Cap Value Series		238
.	Mutual of America	GROUP ANNUITY CONTRACT MFS VIT III Mid Cap Value Portfolio		49
.	Mutual of America	GROUP ANNUITY CONTRACT MoA Aggressive Allocation Fund		19,264
.	Mutual of America	GROUP ANNUITY CONTRACT MoA All America Fund		4,066
.	Mutual of America	GROUP ANNUITY CONTRACT MoA Balanced Fund		49
.	Mutual of America	GROUP ANNUITY CONTRACT MoA Clear Passage 2015 Fund		1,483
.	Mutual of America	GROUP ANNUITY CONTRACT MoA Clear Passage 2020 Fund		47
.	Mutual of America	GROUP ANNUITY CONTRACT MoA Clear Passage 2025 Fund		42,655
.	Mutual of America	GROUP ANNUITY CONTRACT MoA Clear Passage 2030 Fund		29,265
.	Mutual of America	GROUP ANNUITY CONTRACT MoA Clear Passage 2035 Fund		70,831
.	Mutual of America	GROUP ANNUITY CONTRACT MoA Clear Passage 2040 Fund		26,133
.	Mutual of America	GROUP ANNUITY CONTRACT MoA Clear Passage 2045 Fund		16,384
.	Mutual of America	GROUP ANNUITY CONTRACT MoA Clear Passage 2050 Fund		43,453
.	Mutual of America	GROUP ANNUITY CONTRACT MoA Clear Passage 2055 Fund		60,919

Attachment to January 2023 Form 5500
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
Plan Name: 403(b) Thrift Plan for Employees of Davis Street Community Center
EIN: 94-3121699
Plan Number: 001

.	Mutual of America	GROUP ANNUITY CONTRACT MoA Clear Passage 2060 Fund		249
.	Mutual of America	GROUP ANNUITY CONTRACT MoA Clear Passage 2065 Fund		50
.	Mutual of America	GROUP ANNUITY CONTRACT MoA Conservative Allocation Fund		47
.	Mutual of America	GROUP ANNUITY CONTRACT MoA Core Bond Fund		31,068
.	Mutual of America	GROUP ANNUITY CONTRACT MoA Equity Index Fund		41,776
.	Mutual of America	GROUP ANNUITY CONTRACT MoA Intermediate Bond Fund		1,150
.	Mutual of America	GROUP ANNUITY CONTRACT MoA International Fund		51
.	Mutual of America	GROUP ANNUITY CONTRACT MoA Mid Cap Equity Index Fund		127,709
.	Mutual of America	GROUP ANNUITY CONTRACT MoA Mid Cap Value Fund		46
.	Mutual of America	GROUP ANNUITY CONTRACT MoA Moderate Allocation Fund		36,799
.	Mutual of America	GROUP ANNUITY CONTRACT MoA Money Market Fund		3,909
.	Mutual of America	GROUP ANNUITY CONTRACT MoA Retirement Income Fund		47
.	Mutual of America	GROUP ANNUITY CONTRACT MoA Small Cap Equity Index Fund		244
.	Mutual of America	GROUP ANNUITY CONTRACT MoA Small Cap Growth Fund		48,547
.	Mutual of America	GROUP ANNUITY CONTRACT MoA Small Cap Value Fund		40,728
.	Mutual of America	GROUP ANNUITY CONTRACT Mutual of America Interest Accumulation Account		932,260
.	Mutual of America	GROUP ANNUITY CONTRACT Neuberger Berman AMT Sustainable Equity Portfolio		254
.	Mutual of America	GROUP ANNUITY CONTRACT PIMCO VIT Real Return Portfolio		2,318
.	Mutual of America	GROUP ANNUITY CONTRACT T. Rowe Price Blue Chip Growth Portfolio		41,675
.	Mutual of America	GROUP ANNUITY CONTRACT Vanguard VIF Diversified Value Portfolio		23,855
.	Mutual of America	GROUP ANNUITY CONTRACT Vanguard VIF International Portfolio		9,971
.	Mutual of America	GROUP ANNUITY CONTRACT Vanguard VIF Real Estate Index Portfolio		4,732
.	Mutual of America	GROUP ANNUITY CONTRACT Vanguard VIF Total Bond Market Index Portfolio		13,128
.	Mutual of America	GROUP ANNUITY CONTRACT Victory RS Small Cap Growth Equity VIP Series		46