

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan SAYLE OIL MANAGEMENT COMPANY, LLC 401(K) PROFIT SHARING TRUST
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/1997
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) SAYLE OIL MANAGEMENT COMPANY, LLC 327 MAIN STREET CHARLESTON, MS 38921
2b	Employer Identification Number (EIN) 26-0880037
2c	Plan Sponsor's telephone number 662-647-5802
2d	Business code (see instructions) 447100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	11/25/2024	CAROLYN TAYLOR
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 153
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 138 6a(2) 147 6b 0 6c 19 6d 166 6e 0 6f 166 6g(1) 100 6g(2) 105 6h 4
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 1
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan	B Three-digit plan number (PN)	001
SAYLE OIL MANAGEMENT COMPANY, LLC 401(K) PROFIT SHARING TRUST		
C Plan sponsor's name as shown on line 2a of Form 5500	D Employer Identification Number (EIN)	
SAYLE OIL MANAGEMENT COMPANY, LLC	26-0880037	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier

CMFG LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
39-0230590	62626	906175		01/01/2023	12/31/2023

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 813796**5** Current value of plan's interest under this contract in separate accounts at year end **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶**e** Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☒ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year **7b** 675147**c** Additions: (1) Contributions deposited during the year **7c(1)** 301087
(2) Dividends and credits **7c(2)**
(3) Interest credited during the year **7c(3)** 14458
(4) Transferred from separate account **7c(4)** 18236
(5) Other (specify below) **7c(5)**(6) Total additions **7c(6)** 333781**d** Total of balance and additions (add lines **7b** and **7c(6)**) **7d** 1008928**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 98720(2) Administration charge made by carrier **7e(2)** 5806(3) Transferred to separate account **7e(3)** 90606(4) Other (specify below) **7e(4)**(5) Total deductions **7e(5)** 195132**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) **7f** 813796

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan SAYLE OIL MANAGEMENT COMPANY, LLC 401(K) PROFIT SHARING TRUST	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 SAYLE OIL MANAGEMENT COMPANY, LLC	D Employer Identification Number (EIN) 26-0880037	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CPI QUALIFIED PLAN CONSULTANTS, INC
48-1205033

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RAYMOND JAMES AND ASSOICATES INC

1115 SUNWOOD DR
GRENADA, MS 38901

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	12178	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CPI QUALIFIED PLAN CONSULTANTS, INC

48-1205033

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 17 37 38 50 64	NONE	11072	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan SAYLE OIL MANAGEMENT COMPANY, LLC 401(K) PROFIT SHARING TRUST	B Three-digit plan number (PN) ▶ 001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 SAYLE OIL MANAGEMENT COMPANY, LLC	D Employer Identification Number (EIN) 26-0880037

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: BR EAFE EQUITY IND R

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY

c EIN-PN 20-3802495-007	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3276
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a Name of MTIA, CCT, PSA, or 103-12 IE: BR MD CAP EQTY IDX CL 1

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY

c EIN-PN 20-3802327-003	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3047
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a Name of MTIA, CCT, PSA, or 103-12 IE: BR RUSSELL 2000 INDEX

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY

c EIN-PN 20-3802587-004	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 97516
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a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK US TPS IDX CL 1

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY

c EIN-PN 38-4116835-510	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 92906
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a Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIRE INDEX 2025

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY

c EIN-PN 38-4065299-383	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 300
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a Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIRE INDEX 2035

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY

c EIN-PN 38-4065300-384	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 31855
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a Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIRE INDEX 2050

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY

c EIN-PN 38-4065307-391	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 8547
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a Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIRE INDEX 2055		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY		
c EIN-PN 38-4065302-385	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 322

a Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIRE INDEX 2045		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY		
c EIN-PN 38-4065301-385	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 24448

a Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIRE INDEX 2030		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY		
c EIN-PN 38-4065294-378	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 26799

a Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIRE INDEX 2040		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY		
c EIN-PN 38-4065295-379	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4125

a Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIRE INDEX 2060		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY		
c EIN-PN 38-4065297-381	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 483

a Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIRE INDEX RETIRE		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY		
c EIN-PN 38-4065298-382	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 908

a Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIRE BALANCED CL R		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY		
c EIN-PN 38-4139866-644	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 137809

a Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIRE COMMDTS CL R		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY		
c EIN-PN 38-7264532-695	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 36714

a Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIRE CORE BND CL R		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY		
c EIN-PN 38-4139867-645	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 118466

a Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRETIRE GLBL BND CL R		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY		
c EIN-PN 38-7264531-694	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7655

a Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRET INTL GR CL R		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY		
c EIN-PN 38-4139868-646	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 171549
a Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRET LG CP GR CL R		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY		
c EIN-PN 38-4139869-647	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 990416
a Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRET LG CP VAL CL R		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY		
c EIN-PN 38-7264527-690	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 207362
a Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRET MD CP GR CL R		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY		
c EIN-PN 38-4139870-648	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 162083
a Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRET MD CP VAL CL R		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY		
c EIN-PN 38-7264528-691	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 85017
a Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRET SM CP VAL CL R		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY		
c EIN-PN 85-3975085-651	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 22688
a Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRET SM CP GR CL R		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY		
c EIN-PN 83-3963451-650	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 138495
a Name of MTIA, CCT, PSA, or 103-12 IE: MYWAYRT MULTSCTR BND CL R		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY		
c EIN-PN 38-4139871-649	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 82497
a Name of MTIA, CCT, PSA, or 103-12 IE: MYWYRET INTL VAL FD CL RJ		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY		
c EIN-PN 38-4126285-589	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 974
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
	For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	

A Name of plan SAYLE OIL MANAGEMENT COMPANY, LLC 401(K) PROFIT SHARING TRUST	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 SAYLE OIL MANAGEMENT COMPANY, LLC	D Employer Identification Number (EIN) 26-0880037

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	18371	14546
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	126445	96387
(9) Value of interest in common/collective trusts	1c(9)		2456258
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	2474827	479730
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	675147	813796
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	3294790	3860717
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	3294790	3860717

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	117427	
(B) Participants	2a(1)(B)	280986	
(C) Others (including rollovers)	2a(1)(C)	55488	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		453901
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	712	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	8168	
(F) Other	2b(1)(F)	14458	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		23338
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		449252
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		94572
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		1021063

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	425790	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		425790
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		6096
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)	4113	
(3) Recordkeeping fees.....	2i(3)	6959	
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	12178	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		23250
j Total expenses. Add all expense amounts in column (b) and enter total	2j		455136

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		565927
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BFMW GROUP PLLC**

(2) EIN: **64-0895893**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan SAYLE OIL MANAGEMENT COMPANY, LLC 401(K) PROFIT SHARING TRUST	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 SAYLE OIL MANAGEMENT COMPANY, LLC	D Employer Identification Number (EIN) 26-0880037

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 75-3182674 Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? If the plan is a defined benefit plan, go to line 8.	☐ Yes ☐ No ☐ N/A
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.	
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a
b Enter the amount contributed by the employer to the plan for this plan year	6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c
If you completed line 6c, skip lines 8 and 9.	
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes ☐ No ☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes ☐ No ☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase ☐ Decrease ☐ Both ☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes ☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2023
v. 230707

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b):	
a Enter the percentage of plan assets held as: Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____% High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%	
b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.	
a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No	
b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:	
☐ Yes.	
☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.	
☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.	
☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No	
21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).	
☐ Design-based safe harbor method	
☒ "Prior year" ADP test	
☐ "Current year" ADP test	
☐ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter <u>06 / 30 / 2020</u> (MM/DD/YYYY) and the Opinion Letter serial number <u>Q702918A</u> .	

**Sayle Oil Management Company, LLC
401(K) Profit-Sharing Trust**

Audited Financial Statements

December 31, 2023 and 2022

**BFMW GROUP, PLLC
CERTIFIED PUBLIC ACCOUNTANTS
GREENWOOD, MISSISSIPPI**

Sayle Oil Management Company, LLC 401 (K) Profit-Sharing Trust
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BFMW Group, PLLC
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**Independent Auditors' Report**

To the Administrative Committee of  
the Sayle Oil Management Company, LLC 401(K) Profit Sharing Trust

**Opinion**

We have audited the accompanying financial statements of Sayle Oil Management Company LLC, 401(K) Profit-Sharing Trust, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Sayle Oil Management Company LLC, 401(K) Profit-Sharing Trust as of December 31, 2023 and 2022, and the changes in net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

**Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Sayle Oil Management Company, LLC 401(K) Profit-Sharing Trust and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Sayle Oil Management Company LLC, 401(K) Profit-Sharing Trust's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

**Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements taken as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Sayle Oil Management Company LLC, 401(K) Profit-Sharing Trust's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Sayle Oil Management Company LLC, 401(K) Profit-Sharing Trust's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

#### **Supplemental Schedules Required by ERISA**

Our audits were conducted for the purpose of forming an opinion on the financial statements taken as a whole. The supplemental schedule of Schedule H, Line 4I – Schedule of Assets (Held at End of Year) is presented for the purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements taken as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

*BFW Group, PLLC*

Greenwood, MS

July 18, 2024, except for Note G – Related Party Transactions and Party-in-Interest Transactions, and Supplemental Schedule H, Line 4I – Schedule of Assets (Held at End of Year) the date is November 20, 2024.

Sayle Oil Management Company, LLC 401(K) Profit-Sharing Trust  
Statements of Net Assets Available for Benefits  
December 31, 2023 and 2022

|                                                | <u>12/31/2023</u>         | <u>12/31/2022</u>         |
|------------------------------------------------|---------------------------|---------------------------|
| Assets                                         |                           |                           |
| Investments at Fair Value:                     |                           |                           |
| Registered Investment Companies (Mutual Funds) | \$479,730                 | \$396,382                 |
| Money Market                                   | 14,546                    | 18,371                    |
| Common/Collective Trust                        | <u>2,456,259</u>          | <u>2,078,445</u>          |
| Total Investments at Fair Value                | 2,950,535                 | 2,493,198                 |
| Investments at Contract Value                  | 813,796                   | 675,147                   |
| Receivables:                                   |                           |                           |
| Employer's Contributions                       | 12,703                    | 9,976                     |
| Participants' Contributions                    | 28,252                    | 22,552                    |
| Notes Receivable from Participants             | <u>96,387</u>             | <u>126,445</u>            |
| Total Receivables                              | 137,342                   | 158,973                   |
| Cash                                           | <u>22,301</u>             | <u>22,301</u>             |
| Total Assets                                   | <u>3,923,974</u>          | <u>3,349,619</u>          |
| Liabilities                                    |                           |                           |
| Accounts Payable                               | <u>0</u>                  | <u>0</u>                  |
| Total Liabilities                              | <u>0</u>                  | <u>0</u>                  |
| Net Assets Available for Benefits              | <u><u>\$3,923,974</u></u> | <u><u>\$3,349,619</u></u> |

Sayle Oil Management Company, LLC 401(K) Profit-Sharing Trust  
Statements of Changes in Net Assets Available for Benefits  
Years Ended December 31, 2023 and 2022

|                                                                 | <u>12/31/2023</u>         | <u>12/31/2022</u>         |
|-----------------------------------------------------------------|---------------------------|---------------------------|
| Additions to Net Assets Attributed to:                          |                           |                           |
| Investment Income:                                              |                           |                           |
| Net Appreciation (Depreciation) in Fair Value<br>of Investments | \$94,572                  | (\$85,609)                |
| Interest Income                                                 | 23,338                    | 20,502                    |
| Net Gain (Loss) Common Collective Trusts                        | <u>449,252</u>            | <u>(665,055)</u>          |
| Subtotal                                                        | 567,162                   | (730,162)                 |
| Contributions:                                                  |                           |                           |
| Employer's Contributions                                        | 120,155                   | 112,772                   |
| Participants' Contributions                                     | 286,687                   | 261,943                   |
| Rollovers                                                       | <u>55,488</u>             | <u>91,827</u>             |
| Total Contributions                                             | <u>462,330</u>            | <u>466,542</u>            |
| Total Additions                                                 | 1,029,492                 | (263,620)                 |
| Deductions from Net Assets Attributed to:                       |                           |                           |
| Benefits Paid to Participants                                   | 431,886                   | 326,464                   |
| Administrative Expenses                                         | <u>23,251</u>             | <u>25,905</u>             |
| Total Deductions                                                | <u>455,137</u>            | <u>352,369</u>            |
| Net Increase (Decrease)                                         | 574,355                   | (615,989)                 |
| Net Assets Available for Benefits                               |                           |                           |
| Beginning of Year                                               | 3,349,619                 | 3,965,608                 |
| End of Year                                                     | <u><u>\$3,923,974</u></u> | <u><u>\$3,349,619</u></u> |

#### NOTE A - DESCRIPTION OF PLAN

The following description of the Sayle Oil Management Company, LLC ("Company") 401(K) Profit-Sharing Trust ("Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

##### General:

The Plan, started in 1997, is a defined contribution plan covering employees who have over one year of service with the Company and are twenty-one years old or older. The Plan was originally adopted under the Federated Life Insurance Company Standardized 401(K) Profit Sharing Plan and Trust. On December 20, 1998, the Company moved the Plan from Federated Life Insurance Company to Martin, Martin, Randall & Associates, Inc. On January 1, 2001, the Company moved the Plan to the CPI Qualified Plan Consultants, Inc. Defined Contribution Prototype Plan. In 2014, CPI Qualified Plan Consultants, Inc. changed its name to CUNA Mutual Retirement Solutions.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). In 2007, the Plan's name was changed from Sayle Oil Company, Inc. 401 (K) Profit Sharing Plan to Sayle Oil Management Company, LLC 401 (K) Profit-Sharing Trust.

##### Contributions:

Participants may contribute up to 50% of their annual compensation.

The elective deferral is limited to \$22,500. Participants 50 years old by December 31, 2023, may make an additional catch-up contribution of \$7,500 per year.

The Company will match 50% of the aggregate salary reduction contribution to the extent the aggregate contribution does not exceed 6% of the participant's annual compensation.

##### Participant Accounts:

Each participant's account is credited with the participant's contribution and an allocation of (a.) the Company's contribution, (b.) Plan's earnings, and (c.) forfeitures of terminated participants' nonvested accounts. Each participant's account is charged with an allocation of administrative expenses. Allocations are based upon the value of the assets in the participant's account over the total assets in the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account balance.

##### Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their aggregate vested balance. The loans are secured by the balance in the participant's account and bear interest at prime plus 2%. Principal and interest are paid ratably through payroll deductions.

##### Vesting:

The vesting schedule, based on the number of years of service, are as follows:

|         |      |
|---------|------|
| 1 year  | 20%  |
| 2 years | 40%  |
| 3 years | 60%  |
| 4 years | 80%  |
| 5 years | 100% |

##### Payment of Benefits:

On termination of service due to death, disability or retirement, a participant may elect to receive an amount equal to the value of the participant's vested interest in his or her account in a lump-sum amount, or in annual installments. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

Sayle Oil Management Company, LLC 401(K) Profit-Sharing Trust  
Notes to Financial Statements

Forfeited Accounts:

At December 31, 2023 and 2022, forfeited nonvested accounts totaled \$14,008 and \$18,434, respectively. These accounts will be used to reduce future employer contributions.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting:

The financial statements of the plan are prepared using the accrual method of accounting.

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit responsive investment contracts. Contract value is the relevant measure for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the plan.

Estimates:

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition:

The Plan's investments are stated at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note C for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits:

Benefits are recorded when paid.

Expenses:

Certain expenses of maintaining the Plan are paid by the Company and are therefore excluded from these financial statements. Investment-related expenses are included in net appreciation in fair value of investments. Administration expenses of the Plan are allocated to participant accounts.

Date of Management's Review of Subsequent Events:

Subsequent events were evaluated through July 18, 2024, which is the date the financial statements were available to be issued.

NOTE C - FAIR VALUE MEASUREMENTS

Investment Valuation:

The Plan's investments are reported at fair value in the accompanying statements of net assets available for benefits, except for fully benefit-responsive investment contracts, which are reported at contract value.

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs are unobservable and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of the fair value. Level 3 inputs are used only when Level 1 or Level 2 inputs are not available. There are no plan assets requiring the use of Level 3 inputs for the periods presented.

**Level 1 Fair Value Measurements:**

The fair values of the registered investment companies are based on closing price reports in the active market where the individual securities are traded, when available.

**Level 2 Fair Value Measurements:**

The fair value of the money market accounts and cash is based on the original cost plus accrued interest. The fair value of the common collective trusts is valued at the net asset value per unit in accordance with the specialized accounting guidance for investment companies.

The following tables set forth, by level within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2023 and 2022:

|                                 | Fair<br>Value      | Quoted<br>Prices in<br>Active<br>Markets<br>Level 1 | Significant<br>Other<br>Observable<br>Inputs<br>Level 2 |
|---------------------------------|--------------------|-----------------------------------------------------|---------------------------------------------------------|
| December 31, 2023               |                    |                                                     |                                                         |
| Registered Investment Companies | \$479,730          | \$479,730                                           |                                                         |
| Money Market                    | 14,546             |                                                     | 14,546                                                  |
| Common/Collective Trusts        | 2,456,259          |                                                     | 2,456,259                                               |
| Total investments at fair value | <u>\$2,950,535</u> | <u>\$479,730</u>                                    | <u>\$2,470,805</u>                                      |

|                                 | Fair<br>Value      | Quoted<br>Prices in<br>Active<br>Markets<br>Level 1 | Significant<br>Other<br>Observable<br>Inputs<br>Level 2 |
|---------------------------------|--------------------|-----------------------------------------------------|---------------------------------------------------------|
| December 31, 2022               |                    |                                                     |                                                         |
| Registered Investment Companies | \$396,382          | \$396,382                                           |                                                         |
| Money Market                    | 18,371             |                                                     | 18,371                                                  |
| Common/Collective Trusts        | 2,078,445          |                                                     | 2,078,445                                               |
| Total investments at fair value | <u>\$2,493,198</u> | <u>\$396,382</u>                                    | <u>\$2,096,816</u>                                      |

Sayle Oil Management Company, LLC 401(K) Profit-Sharing Trust  
Notes to Financial Statements

The following table presents investments as of December 31, 2023 and 2022. Investments that represent 5% or more of the Plan's assets are separately identified.

| Investments at Fair Value:         | 12/31/23           | 12/31/22           |
|------------------------------------|--------------------|--------------------|
| BlackRock Equity Index 1           | 437,368            | 363,512            |
| BR U.S. Index                      | 42,362             | 32,870             |
| Subtotal - Mutual Funds            | 479,730            | 396,382            |
| Van Federal Money Market           | 14,546             | 18,371             |
| Subtotal - Money Market Funds      | 14,546             | 18,371             |
| BlackRock US TPS                   | 92,906             | 78,016             |
| BR EAFE Equity                     | 3,276              | 688                |
| BR MC Cap Equity                   | 3,047              | 636                |
| BR Russell 2000 Index              | 97,516             | 112,281            |
| MyWayRetirement Balanced           | 137,809            | 105,896            |
| MyWayRetirement Commdts            | 36,714             | 44,401             |
| MyWayRetirement Core               | 118,466            | 103,363            |
| MyWayRetirement Emerging           | 0                  | 3,265              |
| MyWayRetirement Global             | 7,655              | 342                |
| MyWayRetirement Index Funds        | 97,789             | 55,242             |
| MyWayRetirement International      | 171,549            | 159,888            |
| MyWayRetirement Intl Value Fund    | 974                | 841                |
| MyWayRetirement Large Cap Growth   | 990,416            | 750,826            |
| MyWayRetirement Large Cap Value    | 207,362            | 211,201            |
| MyWayRetirement Mid Cap Growth     | 162,083            | 157,327            |
| MyWayRetirement Mid Cap Value      | 85,017             | 71,537             |
| MyWayRetirement Small Cap Value    | 22,688             | 16,794             |
| MyWayRetirement Small Cap Growth   | 138,495            | 130,141            |
| MyWayRetirement Multi              | 82,497             | 75,760             |
| Subtotal - Common/Collective Trust | 2,456,259          | 2,078,445          |
| Total Investments at Fair Value    | <u>\$2,950,535</u> | <u>\$2,493,198</u> |

Gains and losses (realized and unrealized) included in changes in net assets available for benefits for the years ended December 31, 2023 and 2022, are reported in net appreciation in fair value of investments.

The Plan's policy is to recognize transfers of investments into or out of Level 3 as of the date of the event or change in circumstances that caused the transfer. For the year ended December 31, 2023 and 2022, there were no transfers of investments into or out of Level 3.

#### NOTE D - GUARANTEED INVESTMENT CONTRACT WITH INSURANCE COMPANY.

In 2020, the Plan entered into a traditional fully benefit-responsive guaranteed investment contract (DAGA) with CMFG Life Insurance Company (CMFG). CMFG maintains the contributions in a general account. The account is credited with actual earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

Because the guaranteed investment contract meets the criteria to be considered fully benefit-responsive, contract value is the relevant measurement attributable for that portion of the net assets available for benefits attributable to the guaranteed investment contract. The guaranteed investment contract is presented on the face of the statement of net assets available for benefits at contract value.

Contract value, as reported to the Plan by CMFG, represents contributions made under the contract, plus earnings, less withdrawals and administrative expenses. Participants may ordinarily direct or transfer the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The credit interest rate is based on an agreed-upon formula with the issuer, but it may not be less than 0%. Such interest rates are reviewed on a quarterly basis for resetting.

Certain events limit the Plan's ability to transact at contract value with CMFG. Such events include the following: (1) amendments to the Plan documents (including complete or partial termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan, (4) the failure of the trust to qualify for exemption from Federal income taxes or any required prohibited transaction exemption under ERISA. Furthermore, certain events would allow the issuer to terminate the contract with the Plan and settle at an amount different from contract value. Examples of such events include (a) an uncured breach of the Plan's investment guidelines, (2) a material amendment to the contract without the issuer's consent, (3) a violation of a material obligation under the contract, (4) a material misrepresentation. The Plan administration does not believe that the occurrence of any such value event, which would limit the Plan's ability to transact at contract value with Plan participants or the issuer, is probable or occurring.

The guaranteed investment contract does not permit the insurance company to terminate the agreement prior to the schedule maturity date.

#### NOTE E - RECEIVABLES

Employer's and participants' contributions receivable represents amounts due as of December 31, 2023 and 2022, pursuant to the Plan's adoption agreement. There is no allowance for credit losses.

#### NOTE F - LIABILITIES

There were no accounts payable as of December 31, 2023 and 2022.

#### NOTE G - RELATED PARTY TRANSACTIONS AND PARTY-IN-INTEREST TRANSACTIONS

The Plan paid administrative expenses to CUNA Mutual, who served as the third-party administrator. These transactions qualify as party-in-interest transactions.

The Plan paid administrative expenses to Raymond James, who served as an investment advisor. These transactions qualify as party-in-interest transactions.

|                                  | 12/31/2023      | 12/31/2022      |
|----------------------------------|-----------------|-----------------|
| Administrative Expenses          |                 |                 |
| CUNA Mutual Retirement Solutions | \$11,073        | \$14,910        |
| Raymond James                    | \$12,178        | \$10,995        |
| Total Administration Expenses    | <u>\$23,251</u> | <u>\$25,905</u> |

In addition to the expenses listed above, Sayle Oil Company also paid administrative expenses to BFMW Group, PLLC for audit fees, of \$10,346 and \$9,713, for 2023 and 2022, respectively. These transactions qualify as party-in-interest transactions.

#### NOTE H - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

In the event of Plan termination, participants will become 100% vested in their accounts. Any unallocated assets of the Plan should be allocated to participants accounts and distributed in such a manner as the Company may determine.

#### NOTE I - TAX STATUS

The IRS has determined and informed the Plan sponsor by a letter dated June 30, 2020, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require the Plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress.

#### NOTE J - DIFFERENCE BETWEEN 5500 AND FINANCIAL STATEMENTS

The 2023 and 2022 5500s were prepared by CUNA Mutual Retirement Solutions.  
The financial statements were prepared by Sayle Oil Management Company, LLC.  
Form 5500 was prepared on the cash basis of accounting.

|                                                                                              | 12/31/2023<br><u>Net Assets</u> | 12/31/2022<br><u>Net Assets</u> |
|----------------------------------------------------------------------------------------------|---------------------------------|---------------------------------|
| Net Assets per 5500                                                                          | \$3,860,717                     | \$3,294,790                     |
| Receivables recorded on the financial statements but not on the 5500:                        |                                 |                                 |
| Employer's Contributions                                                                     | 12,703                          | 9,976                           |
| Participants' Contributions                                                                  | 28,253                          | 22,552                          |
| Cash balance recorded on the financial statements but not on the 5500.                       | 22,301                          | 22,301                          |
| Net Assets per the Financial Statements                                                      | <u>\$3,923,974</u>              | <u>\$3,349,619</u>              |
|                                                                                              | <u>12/31/2023</u>               | <u>12/31/2022</u>               |
| Net Income (Loss) Per 5500                                                                   | \$565,927                       | -\$604,487                      |
| Increase (Decrease) in Receivables recorded on the financial statements but not on the 5500: |                                 |                                 |
| Employer's Contributions                                                                     | 2,728                           | -3,126                          |
| Participants' Contributions                                                                  | 5,700                           | -8,376                          |
| Net Income per the Financial Statements                                                      | <u>\$574,355</u>                | <u>-\$615,989</u>               |

#### NOTE K - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

#### NOTE L - RECLASSIFICATIONS

Certain amounts in the prior year financial statements have been reclassified to conform with the current year financial statement presentation.

PLAN 7-00502 SAYLE OIL MANAGEMENT COMPANY, LLC 401(K) PROFIT SHARING TRUST  
ANNUAL RETURN/REPORT OF EMPLOYEE BENEFITS PLANS  
5500 PLAN PLAN YEAR 20230101 20231231

PLAN #: 001 26-0880037

PART IV

| (B)<br>IDENTITY OF ISSUE   | (C)<br>DESCRIPTION OF INVESTMENT                         | (D)<br>COST | (E)<br>CURRENT VALUE |
|----------------------------|----------------------------------------------------------|-------------|----------------------|
| BLACKROCK EQUITY INDEX 1   | VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES     | 304,720     | 437,368              |
| BR EAFE EQUITY IND R       | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 2,959       | 3,276                |
| BR Md Cap Eqty Idx Cl 1    | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 2,770       | 3,047                |
| BR RUSSELL 2000 INDEX      | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 75,903      | 97,516               |
| BR U.S. DEBT IND CL I      | VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES     | 39,938      | 42,362               |
| BlackRock US Tps Idx Cl 1  | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 93,605      | 92,906               |
| CMFG SV A34                | VALUE OF FUNDS HELD IN INSURANCE COMPANY GENERAL ACCOUNT | 791,408     | 813,796              |
| Lean Deem                  | LOANS TO PARTICIPANTS: OTHER                             | 0           | 0                    |
| Leana                      | LOANS TO PARTICIPANTS: OTHER                             | 96,387      | 96,387               |
| MYWAYRETIRE INDEX 2025     | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 268         | 300                  |
| MYWAYRETIRE INDEX 2035     | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 29,050      | 31,855               |
| MYWAYRETIRE INDEX 2050     | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 7,672       | 8,547                |
| MYWAYRETIRE INDEX 2055     | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 268         | 322                  |
| MYWAYRETIRE INDEX 2045     | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 21,809      | 24,448               |
| MYWAYRETIRE INDEX 2030     | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 24,456      | 26,799               |
| MYWAYRETIRE INDEX 2040     | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 3,684       | 4,125                |
| MYWAYRETIRE INDEX 2060     | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 402         | 483                  |
| MYWAYRETIRE INDEX RETIRE   | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 856         | 908                  |
| MyWayRet Balanced Cl R     | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 131,707     | 137,809              |
| MyWayRet Commdts Cl R      | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 33,326      | 36,714               |
| MyWayRet Core Bnd Cl R     | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 125,006     | 118,466              |
| MyWayRet Gbl Bnd Cl R      | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 7,633       | 7,655                |
| MyWayRet Intl Gr Cl R      | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 177,093     | 171,549              |
| MyWayRet Lg Cp Gr Cl R     | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 882,532     | 990,416              |
| MyWayRet Lg Cp Val Cl R    | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 194,313     | 207,362              |
| MyWayRet Md Cp Gr Cl R     | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 164,608     | 162,083              |
| MyWayRet Md Cp Val Cl R    | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 78,066      | 85,017               |
| MyWayRet Sm Cp Gr Cl R     | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 21,444      | 22,688               |
| MyWayRet Sm Cp Val Cl R    | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 162,377     | 138,495              |
| MyWayRt Multsectr Bnd Cl R | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 83,386      | 82,497               |
| MyWayRet Intl Val Fd Cl RJ | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 804         | 974                  |
| Van FEDERAL MM I           | INTEREST BEARING CASH (INCLUDING MONEY MARKET FUNDS)     | 14,546      | 14,546               |

PLAN 7-00502 SAYLE OIL MANAGEMENT COMPANY, LLC 401(K) PROFIT SHARING TRUST  
 ANNUAL RETURN/REPORT OF EMPLOYEE BENEFITS PLANS  
 5500 PLAN PLAN YEAR 20230101 20231231

PLAN #: 001 26-0880037

PART IV

| (B)<br>IDENTITY OF ISSUE                                       | (C)<br>DESCRIPTION OF INVESTMENT                         | (D)<br>COST | (E)<br>CURRENT VALUE |
|----------------------------------------------------------------|----------------------------------------------------------|-------------|----------------------|
| SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR) |                                                          |             |                      |
| BLACKROCK EQUITY INDEX 1                                       | VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES     | 304,720     | 437,368              |
| BR EAFE EQUITY IND R                                           | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 2,959       | 3,276                |
| BR Md Cap Eqty Idx Cl 1                                        | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 2,770       | 3,047                |
| BR RUSSELL 2000 INDEX                                          | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 75,903      | 97,516               |
| BR U.S. DEBT IND Cl 1                                          | VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES     | 39,938      | 42,362               |
| BlackRock US Tps Idx Cl 1                                      | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 93,605      | 92,906               |
| CMFG SV A34                                                    | VALUE OF FUNDS HELD IN INSURANCE COMPANY GENERAL ACCOUNT | 791,408     | 813,796              |
| Loan Deem                                                      | LOANS TO PARTICIPANTS: OTHER                             | 0           | 0                    |
| Loans                                                          | LOANS TO PARTICIPANTS: OTHER                             | 96,387      | 96,387               |
| MYWAYRETIRE INDEX 2025                                         | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 268         | 300                  |
| MYWAYRETIRE INDEX 2035                                         | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 29,050      | 31,855               |
| MYWAYRETIRE INDEX 2050                                         | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 7,672       | 8,547                |
| MYWAYRETIRE INDEX 2055                                         | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 268         | 322                  |
| MYWAYRETIRE INDEX 2045                                         | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 21,809      | 24,448               |
| MYWAYRETIRE INDEX 2030                                         | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 24,456      | 26,799               |
| MYWAYRETIRE INDEX 2040                                         | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 3,684       | 4,125                |
| MYWAYRETIRE INDEX 2060                                         | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 402         | 483                  |
| MYWAYRETIRE INDEX RETIRE                                       | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 856         | 908                  |
| MyWayRet Balanced Cl R                                         | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 131,707     | 137,809              |
| MyWayRet Commdts Cl R                                          | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 33,326      | 36,714               |
| MyWayRet Core Bnd Cl R                                         | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 125,006     | 118,466              |
| MyWayRet Glbl Bnd Cl R                                         | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 7,633       | 7,655                |
| MyWayRet Intl Gr Cl R                                          | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 177,093     | 171,549              |
| MyWayRet Lg Cp Gr Cl R                                         | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 882,532     | 990,416              |
| MyWayRet Md Cp Val Cl R                                        | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 194,313     | 207,362              |
| MyWayRet Md Cp Val Cl R                                        | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 164,608     | 162,083              |
| MyWayRet Sm Cp Val Cl R                                        | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 78,066      | 85,017               |
| MyWayRet Sm Cp Val Cl R                                        | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 21,444      | 22,688               |
| MyWayRet Multsctr Bnd Cl R                                     | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 162,377     | 138,495              |
| MyWayRet Intl Val Pd Cl RJ                                     | VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS          | 83,386      | 82,497               |
| Van FEDERAL MM I                                               | INTEREST BEARING CASH (INCLUDING MONEY MARKET FUNDS)     | 804         | 974                  |
|                                                                |                                                          | 14,546      | 14,546               |