

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan IATSE LOCAL 127 PENSION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 10/01/1984
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) IATSE 127 2710 LIVE OAK STREET DALLAS, TX 75204
2b	Employer Identification Number (EIN) 75-1084998
2c	Plan Sponsor's telephone number 469-755-3417
2d	Business code (see instructions) 711100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	12/12/2024	DANA BAIR
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 3077
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 3065 6a(2) 2402 6b 2 6c 10 6d 2414 6e 7 6f 2421 6g(1) 833 6g(2) 953 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 16

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2F 2G 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan IATSE LOCAL 127 PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 IATSE 127	D Employer Identification Number (EIN) 75-1084998	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
25 37 64 65	RECORDKEEPER	31298	Yes ☒ No ☐	Yes ☒ No ☐		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

TJ ADVISORS

81-4325266

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	AUDITOR	14537	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan IATSE LOCAL 127 PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 IATSE 127	D Employer Identification Number (EIN) 75-1084998	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	948507	1002513
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	127638	114430
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	6565178	7817025
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	7641323	8933968
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	7641323	8933968

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	823203	
(B) Participants	2a(1)(B)	0	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		823203
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	44695	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	6347	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		51042
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	203259	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		203259
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		839336
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		1916840

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	563962	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		563962
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		14398
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Recordkeeping fees.....	2i(3)	26499	
(4) IQPA audit fees.....	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	0	
(6) Bank or trust company trustee/custodial fees	2i(6)	4799	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	14537	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		45835
j Total expenses. Add all expense amounts in column (b) and enter total	2j		624195

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1292645
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **TJ ADVISORS LLC**

(2) EIN: **81-4325266**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?	☒		8207
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		☒	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan	B Three-digit plan number (PN)	
IATSE LOCAL 127 PENSION PLAN	001	
C Plan sponsor's name as shown on line 2a of Form 5500	D Employer Identification Number (EIN)	
IATSE 127	75-1084998	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.			
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	21

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
	b Enter the amount contributed by the employer to the plan for this plan year	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for: a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14a 14b 14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to: a The corresponding number for the plan year immediately preceding the current plan year b The corresponding number for the second preceding plan year	15a 15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year: a Enter the number of employers who withdrew during the preceding plan year b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16a 16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b): a Enter the percentage of plan assets held as: Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____% High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____% b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No 21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2). ☐ Design-based safe harbor method ☐ "Prior year" ADP test ☐ "Current year" ADP test ☒ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.	

I.A.T.S.E. LOCAL 127 PENSION PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES
WITH INDEPENDENT AUDITORS' REPORT

AS OF DECEMBER 31, 2023 AND 2022 AND
FOR THE YEAR ENDED DECEMBER 31, 2023

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Independent Auditors' Report

To the Plan Administrator of
I.A.T.S.E. Local 127 Pension Plan
Dallas, Texas

Report on the Audit of the Financial Statements Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have audited the accompanying financial statements of I.A.T.S.E. Local 127 Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of I.A.T.S.E. Local 127 Pension Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2023 and 2022, and for the year ended December 31, 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of Financial Statements section:

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of I.A.T.S.E. Local 127 Pension Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about I.A.T.S.E. Local 127 Pension Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of I.A.T.S.E. Local 127 Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about I.A.T.S.E. Local 127 Pension Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules consisting of Schedule H, Line 4a – Schedule of Delinquent Participant Contributions and Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of and for the year ended December 31, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

TJ Advisors LLC

Addison, Texas
October 14, 2024

I.A.T.S.E. Local 127 Pension Plan
Statements of Net Assets Available for Benefits
December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
INVESTMENTS (at Fair Value)	\$ 8,819,538	\$ 7,513,685
RECEIVABLES		
Employers' contributions	236,196	360,328
Notes receivable from participants	<u>137,283</u>	<u>350,291</u>
Total Receivables	<u>373,479</u>	<u>710,619</u>
Total Assets	9,193,017	8,224,304
LIABILITIES		
Administrative expenses payable	<u>20,466</u>	<u>14,538</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 9,172,551</u></u>	<u><u>\$ 8,209,766</u></u>

I.A.T.S.E. Local 127 Pension Plan
Statement of Changes in Net Assets Available for Benefits
For the year ended December 31, 2023

ADDITIONS:

INVESTMENT INCOME (LOSS)

Net appreciation on investments	\$ 839,336
Dividends and interest	247,954
Total Investment Income	<u>1,087,290</u>

INTEREST INCOME ON NOTES RECEIVABLE FROM PARTICIPANTS 15,959

EMPLOYER CONTRIBUTIONS 699,071

Total Additions 1,802,320

DEDUCTIONS:

Benefits paid to participants	787,772
Administrative expenses	<u>51,763</u>
Total Deductions	<u>839,535</u>

NET INCREASE IN NET ASSETS AVAILABLE FOR BENEFITS 962,785

NET ASSETS AVAILABLE FOR BENEFITS

Beginning of Year	<u>8,209,766</u>
End of Year	<u><u>\$ 9,172,551</u></u>

**I.A.T.S.E. Local 127 Pension Plan
Notes to Financial Statements
December 31, 2023 and 2022**

Note 1 – Description of Plan

The following description of I.A.T.S.E. Local 127 Pension Plan (the “Plan”) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan’s provisions.

General

The Plan is a multiemployer defined contribution money purchase plan established effective October 1, 1984 by I.A.T.S.E. Local 127 and includes the following participating employers (collectively, the “Plan Sponsor”) through collective bargaining agreements (“CBA”) or pursuant to trustee approved participation agreements:

Theatrical Wardrobe Union Local 803	Dallas Symphony Orchestra
IAPP, Inc.	Wolfe Productions
Freeman AV	Show Services
Texas Ballet Theatre	LED Tranquility
Dallas Center for Performing Arts	The Expo Group
The Dallas Opera	Purple Tally
Casa Manana	Dallas Summer Musicals
Theatrical Resources, LLC	Production Support Services

The Plan is formed under Section 401(a) of the Internal Revenue Code (“IRC”) and subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”).

The Plan is non-discriminatory, with no age or vesting limitations or requirements. Each employee becomes a participant under the Plan on the first day he or she completes one hour of employment with an adopting employer. Thereafter, all employment for that employer is covered under the Plan despite breaks in service and time elapsed between periods of employment.

Plan Administration

The Plan is administered by the Administration Committee of the Plan. The Administration Committee is a group of individuals elected by the membership of the I.A.T.S.E. Local 127. The duties of the Administration Committee are to oversee the operations of the Plan and to provide for prudent investment of Plan assets. Accordingly, the Administration Committee has been granted discretionary authority concerning investment and management activities. The Plan’s trustee, Fidelity Management Trust Company (the “Trustee”), is responsible for the custody and management of the Plan’s assets. The Plan’s record keeper is Fidelity Workplace Services, LLC.

Note 1 – Description of Plan (Continued)

Funding Policy

The participating employers make monthly contributions to the Plan on behalf of covered employees in amounts determined by their respective CBA agreements and subject to minimum funding requirements ERISA and maximum deductibility of contributions by participating employers under the IRC. Employer contributions are due on the tenth day of each month following the month of employment and are allocated to the participants at the time that the contribution is remitted.

Vesting

Participants are immediately vested in employer contributions, plus earnings thereon.

Participant Accounts

Each participant's account is credited with the employer's contribution on a pro rata basis, Plan earnings or losses, and an allocation of administrative expenses paid by the Plan. Allocations are based on participant earnings or account balances, or participant transactions, as defined.

Investment Options

Upon enrollment in the Plan, a participant may direct the contributions made to the Plan to any one or more of the investments funds determined at the discretion of the trustee, and in such multiples as the participant prescribes. A participant may change his or her investment direction with respect to future contributions or redirect the investment of his or her account balances at their discretion.

Participant Notes Receivable

Notes receivable from participants are limited to a minimum of \$1,000 up to a maximum of the lesser of \$50,000 or 50% of their vested account balance, subject to certain restrictions as defined by the Internal Revenue Services ("IRS"). A one-time origination fee is charged at inception of a note receivable. The notes receivable from participants are secured by the vested balance in the participant's account and bear interest at a rate as determined reasonable by the Plan administrator. All notes must be repaid within five years unless the loan is used to acquire a dwelling unit that serves as the participant's primary residence. Repayments are made through electronic funds transfers authorized by the participant and are reinvested in the participants' accounts according to individual investments elections.

Note 1 – Description of Plan (Continued)

Participant Notes Receivable (Continued)

Delinquent notes receivable from participants are determined by the Plan's administrator when any scheduled repayment remains unpaid at the end of the cure period, as specified in the separate loan agreement, or there is an outstanding principal balance existing on a loan after the last scheduled repayment date. Upon default, the Plan's administrator shall direct the Trustee to reclass the unpaid balances and foreclose on the promissory note and offset the participant's vested account interest as soon as a distributable event occurs.

Payment of Benefits

The assets in the participant's account from employer contributions and subsequent earnings may be paid only in the event of retirement, disability, death or termination of service. Death benefits shall be paid to the beneficiaries designated by the participants. Termination of service is deemed to occur if the employee does not perform at least one hour of credited service during the calendar year with any employer who has adopted the Plan. Benefits are payable in either installment payments or a lump-sum amount equal to 100% of the participant's vested account balance. Participants can also elect to defer their benefits limited to certain requirements. Account balances of \$1,000 or less at the time of termination will be cashed out as either an involuntary lump sum payment or a direct rollover into an individual retirement account or other eligible retirement plan as directed by the participant.

Note 2 – Summary of Significant Accounting Policies

A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements are as follows:

Basis of Accounting

The financial statements have been prepared under the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Use of Estimates

In preparing financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of statement of changes in net assets available for benefits during the reporting period. Actual results could differ from those estimates.

Note 2 – Summary of Significant Accounting Policies (Continued)

Benefits

Benefits are recorded when paid.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the cash basis. Dividends are recorded on the ex-dividend date. The net appreciation (depreciation) in the fair value of investments includes realized gains and losses on investments bought and sold, as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred.

Plan Expenses

The Plan's expenses consist of trustee fees, recordkeeping fees, and audit and legal fees. The Plan absorbs a majority of these expenses. If necessary, the Plan Sponsor may pay some of these expenses on behalf of the Plan. The Plan has no obligation to reimburse the Plan Sponsor for expenses paid on its behalf. Fees related to the administration of distributions to participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

Subsequent Events

The Plan has evaluated subsequent events through October 14, 2024, the date the financial statements were available to be issued.

Note 3 – Information Certified by the Plan’s Trustee

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan Administrator instructed the independent auditors not to perform any auditing procedures with respect to information certified as complete and accurate by Fidelity Management Trust Company, the trustee as of December 31, 2023 and 2022, and for the year ended December 31, 2023, except for comparing such information certified by the trustee to information included in the Plan’s financial statements and supplemental schedule of assets (held at end of year), as of December 31, 2023. The Plan’s investments’ and participant loans’, related investment and interest income and investment and loan transactions, including net depreciation of investments were certified by the trustee for the years ended December 31, 2023.

Note 4 – Fair Value Measurements

Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) Topic 820 for Fair Value Measurements and Disclosures provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- | | |
|---------|---|
| Level 1 | Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access. |
| Level 2 | <p>Inputs to the valuation methodology include:</p> <ul style="list-style-type: none">• Quoted prices for similar assets or liabilities in active markets;• Quoted prices for identical or similar assets or liabilities in inactive markets;• Inputs other than quoted prices that are observable for the asset or liability;• Inputs that are derived principally from or corroborated by observable market data by correlation or other means. <p>If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.</p> |
| Level 3 | Inputs to the valuation methodology are unobservable and significant to the fair value measurement. |

Note 4 – Fair Value Measurements (Continued)

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

There have been no transfers between levels in 2023 or 2022.

The following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the accompanying statements of net assets available for benefits, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the year ended December 31, 2023. The Plan had no liabilities measured at fair value on a recurring basis. In addition, the Plan had no assets or liabilities measured at fair value on a nonrecurring basis.

Money Market Funds

Valued at the total market value of the underlying assets provided by the administrator of the Plan and are classified within Level 1 of the valuation hierarchy.

Mutual Funds of Registered Investment Companies

Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

I.A.T.S.E. Local 127 Pension Plan
Notes to Financial Statements
December 31, 2023 and 2022

Note 4 – Fair Value Measurements (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023:

	Level I	Level II	Level III	Fair Value
Money market funds	\$ 1,002,513	\$ -	\$ -	\$ 1,002,513
Mutual funds	7,817,025	-	-	7,817,025
	<u>\$ 8,819,538</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,819,538</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022:

	Level I	Level II	Level III	Fair Value
Money market funds	\$ 948,507	\$ -	\$ -	\$ 948,507
Mutual funds	6,565,178	-	-	6,565,178
	<u>\$ 7,513,685</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,513,685</u>

Note 5 – Tax Status

The Plan is placing reliance on an opinion letter dated March 22, 2016 from the IRS on the volume submitter plan and trust, indicating that the Plan is designed in accordance with the applicable section of the IRC.

The formal written plan document has not been amended or restated since 2014, and therefore, may not reflect all tax law changes since its last amendment.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 6 – Party-In-Interest Transactions

Parties-in-interest are defined under DOL Regulations as any fiduciary of the Plan, any party rendering services to the Plan, the Plan Sponsor, and certain others. As such, transactions conducted by Fidelity Management Trust Company, the trustee of the Plan, qualify as party-in-interest transactions. These party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

I.A.T.S.E. Local 127 Pension Plan
Notes to Financial Statements
December 31, 2023 and 2022

Note 7 – Nonexempt Transactions – Delinquent Participant Contributions

During the Plan years 2022, 2021 and 2020, employer contributions totaling \$3,806, \$9,104, and \$30,650, respectively, were not remitted on a timely basis as defined by ERISA. These amounts are included in employers' contribution receivable within the Plan's statement of net assets available for benefits as of December 31, 2022 and 2021, respectively. During the year ended December 31, 2023, the Plan received \$9,104 for the 2021 Plan Year and \$29,846 for the 2020 Plan Year. The Plan Sponsor is working to report these corrections under the Department of Labor Voluntary Fiduciary Correction Program.

Note 8 – Plan Termination

Although it has not expressed any intent to do so, the Plan Sponsor has the right under the Plan to terminate the Plan subject to provisions of ERISA. In the event the plan is terminated, an affected participant's right to his or her accrued benefit will continue to be 100% vested and is subject to payment of liquidation costs and expenses.

Note 9 – Risks and Uncertainties

The Plan provides for various investment options in variety of mutual funds of registered investment companies. Investment securities are exposed to various risks, such as interest rate, market risks and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonable possible that changes in the values of investment security will occur in the near term and those such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Note 10 – Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits as of December 31, 2023 and 2022, per the accompanying financial statements to the Form 5500:

	<u>2023</u>	<u>2022</u>
Net assets available for benefits per the financial statements	\$ 9,172,551	\$ 8,209,766
Employers' contributions receivable	(236,196)	(360,328)
Accrued administrative expenses	20,466	14,538
Deemed distributions of participant loans	<u>(22,853)</u>	<u>(222,653)</u>
Net assets available for benefits per Form 5500	<u><u>\$ 8,933,968</u></u>	<u><u>\$ 7,641,323</u></u>

I.A.T.S.E. Local 127 Pension Plan
Notes to Financial Statements
December 31, 2023 and 2022

Note 10 – Reconciliation of Financial Statements to Form 5500 (Continued)

The following is a reconciliation of net increase (decrease) in assets available for benefits during the year ended December 31, 2023, per the accompanying financial statements to the Form 5500:

Net increase in net assets available for benefits per the financial statements	\$ 962,785
Less: Employers' contributions receivable at December 31, 2023	(236,196)
Add: Employers' contributions receivable at December 31, 2022	360,328
Less: Deemed distributions outstanding at December 31, 2023	(22,853)
Add: Deemed distributions outstanding at December 31, 2022	222,653
Add: Accrued administrative expenses at December 31, 2023	20,466
Less: Accrued administrative expenses at December 31, 2022	<u>(14,538)</u>
Net increase in net assets available for benefits per Form 5500	<u><u>\$ 1,292,645</u></u>

I.A.T.S.E. Local 127 Pension Plan
Schedule H, Line 4a – Schedule of Delinquent Participant Contributions
EIN 75-1084998 / Plan #001
Year Ended December 31, 2023

Participant Contributions Transferred Late to the Plan	Total That Constitutes Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
	Contributions Not Corrected	Contributions Corrected Outside VFC	Contributions Pending Correction in VFCP	
Check here if Late Participant Loan Repayments are Included ☐				
Plan Year 2022	\$ 3,806	\$ -	\$ -	\$ -
Plan Year 2021	\$ 9,104	\$ -	\$ -	\$ -
Plan Year 2020	\$ 30,650	\$ -	\$ -	\$ -

I.A.T.S.E. Local 127 Pension Plan
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
EIN 75-1084998 / Plan #001
December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
Money Market Funds				
*	Fidelity	Fid Govt Money Market	**	\$ 51,268
*	Fidelity	Fid Govt Money Market Premium	**	60,295
*	Fidelity	Fidelity Gov Cash Reserve	**	799,203
*	Fidelity	Fidelity Treasury Only Money Market	**	91,747
Total Money Market Funds				1,002,513
Mutual Funds				
*	Fidelity	Fid Puritan	**	8,028
*	Fidelity	Fid Conserv Inc Bd	**	27,570
*	Fidelity	Fid Sel Software	**	71,707
*	Fidelity	Fid Capital & Income	**	7,366
*	Fidelity	Fid Sel Gold	**	1,977
*	Fidelity	Fid Sel Biotech	**	3,780
*	Fidelity	Fid Sel Retailing	**	40,112
*	Fidelity	Fid Sel Energy	**	148,779
*	Fidelity	Fid Sel Healthcare	**	55,036
*	Fidelity	Fid Otc Portfolio	**	121,780
*	Fidelity	Fid Balanced	**	6,443
*	Fidelity	Fid Capital Apprec	**	35,241
*	Fidelity	Fid Blue Chip Gr	**	111,719
*	Fidelity	Fid Blue Chip Value	**	21
*	Fidelity	Fid Low Priced Stk	**	29,239
*	Fidelity	Fid Emerging Mkts	**	31,606
*	Fidelity	Fid Dividend Gr	**	11,666
*	Fidelity	Fid Latin America	**	6,058
*	Fidelity	Fid Emerging Asia	**	577
*	Fidelity	Fid Freedom Income	**	239,863
*	Fidelity	Fid Freedom 2010	**	507,900
*	Fidelity	Fid Freedom 2020	**	2,546,766
*	Fidelity	Fid Freedom 2030	**	923,982
*	Fidelity	Fid Sel Multimedia	**	1,696
*	Fidelity	Fid Sel Hth Care Svc	**	2,392
*	Fidelity	Fid Sel Constr/House	**	7,576
*	Fidelity	Fid Sel Natural Res	**	915
*	Fidelity	Fid Sel Pharmaceutcl	**	12,535
(Continued)				

* A party-in-interest as defined by ERISA

** All investments are participant directed, as such, Column (d) cost information is omitted.

I.A.T.S.E. Local 127 Pension Plan
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
EIN 75-1084998 / Plan #001
December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Fidelity	Fid Freedom 2040	**	\$ 513,198
*	Fidelity	Fid Total Bond	**	14,967
*	Fidelity	Fid Sel Wireless	**	980
*	Fidelity	Fid Freedom 2005	**	46,022
*	Fidelity	Fid Freedom 2015	**	42,367
*	Fidelity	Fid Freedom 2025	**	411,177
*	Fidelity	Fid Freedom 2035	**	204,916
*	Fidelity	Fid Freedom 2045	**	225,778
*	Fidelity	Fid Freedom 2050	**	349,857
*	Fidelity	Fid Freedom 2055	**	229,659
*	Fidelity	Fid Freedom 2060	**	269,970
*	Fidelity	Fid Freedom 2065	**	109
*	Fidelity	Fid Glb High Income	**	9,194
*	Fidelity	Fid Sel Med Tech&Dv	**	3,023
*	Fidelity	Fid 500 Index	**	99,946
*	Fidelity	Fid Mid Cap Idx	**	56,320
*	Fidelity	Fid Sm Cap Idx	**	49,976
*	Fidelity	Fid Total Mkt Idx	**	15,552
*	Fidelity	Fid Intl Index	**	53,404
*	Fidelity	Fid Extd Mkt Idx	**	5,672
*	Fidelity	Fid Sel Technology	**	30,845
*	Fidelity	Fid Growth Company	**	5,242
*	Fidelity	Fid US Bond Idx	**	27,508
*	Fidelity	Fid Fidelity Fund	**	3,959
*	Fidelity	Fid Sel Tec Hardware	**	1,927
*	Fidelity	Fid Sel Semiconduct	**	51,567
*	Fidelity	Fid Growth & Inc	**	91,521
*	Fidelity	Fid Sel Leisure	**	13,141
*	Fidelity	Fid Sel Brokerage	**	2,113
*	Fidelity	Fid Sel Fintech	**	3,015
*	Fidelity	Fid Eq Div Income	**	115
*	Fidelity	Fid Sel Automotive	**	4,531
	(Continued)			

* A party-in-interest as defined by ERISA

** All investments are participant directed, as such, Column (d) cost information is omitted.

I.A.T.S.E. Local 127 Pension Plan
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
EIN 75-1084998 / Plan #001
December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
*	Fidelity	Fid Real Estate Idx	** \$ 3,013
*	Fidelity	Fid Infl Pr Bd Idx	** 598
*	Fidelity	Fid Intm Tr Bd Idx	** 601
*	Fidelity	Fid Lt Tr Bd Idx	** 133
*	Fidelity	Fid St Tr Bd Idx	** 615
*	Fidelity	Magellan	** 11,798
*	Fidelity	Nasdaq Comp Idx	** 366
		Total Mutual Funds	<u>7,817,025</u>
*	Participant Loans	Interest rates ranging from 4.25% to 9.50%, maturity dates through 2028	<u>114,430</u>
		Total Investments	<u><u>\$ 8,933,968</u></u>

* A party-in-interest as defined by ERISA

** All investments are participant directed, as such, Column (d) cost information is omitted.

I.A.T.S.E. LOCAL 127 PENSION PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES
WITH INDEPENDENT AUDITORS' REPORT

AS OF DECEMBER 31, 2023 AND 2022 AND
FOR THE YEAR ENDED DECEMBER 31, 2023

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Independent Auditors' Report

To the Plan Administrator of
I.A.T.S.E. Local 127 Pension Plan
Dallas, Texas

Report on the Audit of the Financial Statements Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have audited the accompanying financial statements of I.A.T.S.E. Local 127 Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of I.A.T.S.E. Local 127 Pension Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2023 and 2022, and for the year ended December 31, 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of Financial Statements section:

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of I.A.T.S.E. Local 127 Pension Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about I.A.T.S.E. Local 127 Pension Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of I.A.T.S.E. Local 127 Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about I.A.T.S.E. Local 127 Pension Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

In our report dated October 14, 2024, we expressed an unmodified opinion on the 2023 financial statements and supplemental schedules of Schedule H, Line 4a – Schedule of Delinquent Participant Contributions and Schedule H, Line 4i – Schedule of Assets (Held at End of Year) of I.A.T.S.E. Local 127 Pension Plan. To comply with ERISA and Form 5500 regulations, the supplemental Schedule H, Line 4a – Schedule of Delinquent Participant Contributions has been redacted, due to the inapplicability to the Plan's financial statements. Accordingly, our present opinion on the revised 2023 financial statements, as presented herein, is different from that expressed in our previous report.

Other Matter - Supplemental Schedule Required by ERISA

The supplemental schedule consisting of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of and for the year ended December 31, 2023 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

TJ Advisors LLC

Addison, Texas
December 4, 2024

I.A.T.S.E. Local 127 Pension Plan
Statements of Net Assets Available for Benefits
December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
INVESTMENTS (at Fair Value)	\$ 8,819,538	\$ 7,513,685
RECEIVABLES		
Employers' contributions	236,196	360,328
Notes receivable from participants	<u>137,283</u>	<u>350,291</u>
Total Receivables	<u>373,479</u>	<u>710,619</u>
Total Assets	9,193,017	8,224,304
LIABILITIES		
Administrative expenses payable	<u>20,466</u>	<u>14,538</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 9,172,551</u></u>	<u><u>\$ 8,209,766</u></u>

I.A.T.S.E. Local 127 Pension Plan
Statement of Changes in Net Assets Available for Benefits
For the year ended December 31, 2023

ADDITIONS:

INVESTMENT INCOME (LOSS)

Net appreciation on investments	\$ 839,336
Dividends and interest	<u>247,954</u>
Total Investment Income	1,087,290

INTEREST INCOME ON NOTES RECEIVABLE FROM PARTICIPANTS 15,959

EMPLOYER CONTRIBUTIONS 699,071

Total Additions 1,802,320

DEDUCTIONS:

Benefits paid to participants	787,772
Administrative expenses	<u>51,763</u>
Total Deductions	<u>839,535</u>

NET INCREASE IN NET ASSETS AVAILABLE FOR BENEFITS 962,785

NET ASSETS AVAILABLE FOR BENEFITS

Beginning of Year	<u>8,209,766</u>
End of Year	<u><u>\$ 9,172,551</u></u>

I.A.T.S.E. Local 127 Pension Plan
Notes to Financial Statements
December 31, 2023 and 2022

Note 1 – Description of Plan

The following description of I.A.T.S.E. Local 127 Pension Plan (the “Plan”) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan’s provisions.

General

The Plan is a multiemployer defined contribution money purchase plan established effective October 1, 1984 by I.A.T.S.E. Local 127 and includes the following participating employers (collectively, the “Plan Sponsor”) through collective bargaining agreements (“CBA”) or pursuant to trustee approved participation agreements:

Theatrical Wardrobe Union Local 803	Dallas Symphony Orchestra
IAPP, Inc.	Wolfe Productions
Freeman AV	Show Services
Texas Ballet Theatre	LED Tranquility
Dallas Center for Performing Arts	The Expo Group
The Dallas Opera	Purple Tally
Casa Manana	Dallas Summer Musicals
Theatrical Resources, LLC	Production Support Services

The Plan is formed under Section 401(a) of the Internal Revenue Code (“IRC”) and subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”).

The Plan is non-discriminatory, with no age or vesting limitations or requirements. Each employee becomes a participant under the Plan on the first day he or she completes one hour of employment with an adopting employer. Thereafter, all employment for that employer is covered under the Plan despite breaks in service and time elapsed between periods of employment.

Plan Administration

The Plan is administered by the Administration Committee of the Plan. The Administration Committee is a group of individuals elected by the membership of the I.A.T.S.E. Local 127. The duties of the Administration Committee are to oversee the operations of the Plan and to provide for prudent investment of Plan assets. Accordingly, the Administration Committee has been granted discretionary authority concerning investment and management activities. The Plan’s trustee, Fidelity Management Trust Company (the “Trustee”), is responsible for the custody and management of the Plan’s assets. The Plan’s record keeper is Fidelity Workplace Services, LLC.

Note 1 – Description of Plan (Continued)

Funding Policy

The participating employers make monthly contributions to the Plan on behalf of covered employees in amounts determined by their respective CBA agreements and subject to minimum funding requirements ERISA and maximum deductibility of contributions by participating employers under the IRC. Employer contributions are due on the tenth day of each month following the month of employment and are allocated to the participants at the time that the contribution is remitted.

Vesting

Participants are immediately vested in employer contributions, plus earnings thereon.

Participant Accounts

Each participant's account is credited with the employer's contribution on a pro rata basis, Plan earnings or losses, and an allocation of administrative expenses paid by the Plan. Allocations are based on participant earnings or account balances, or participant transactions, as defined.

Investment Options

Upon enrollment in the Plan, a participant may direct the contributions made to the Plan to any one or more of the investments funds determined at the discretion of the trustee, and in such multiples as the participant prescribes. A participant may change his or her investment direction with respect to future contributions or redirect the investment of his or her account balances at their discretion.

Participant Notes Receivable

Notes receivable from participants are limited to a minimum of \$1,000 up to a maximum of the lesser of \$50,000 or 50% of their vested account balance, subject to certain restrictions as defined by the Internal Revenue Services ("IRS"). A one-time origination fee is charged at inception of a note receivable. The notes receivable from participants are secured by the vested balance in the participant's account and bear interest at a rate as determined reasonable by the Plan administrator. All notes must be repaid within five years unless the loan is used to acquire a dwelling unit that serves as the participant's primary residence. Repayments are made through electronic funds transfers authorized by the participant and are reinvested in the participants' accounts according to individual investments elections.

Note 1 – Description of Plan (Continued)

Participant Notes Receivable (Continued)

Delinquent notes receivable from participants are determined by the Plan's administrator when any scheduled repayment remains unpaid at the end of the cure period, as specified in the separate loan agreement, or there is an outstanding principal balance existing on a loan after the last scheduled repayment date. Upon default, the Plan's administrator shall direct the Trustee to reclass the unpaid balances and foreclose on the promissory note and offset the participant's vested account interest as soon as a distributable event occurs.

Payment of Benefits

The assets in the participant's account from employer contributions and subsequent earnings may be paid only in the event of retirement, disability, death or termination of service. Death benefits shall be paid to the beneficiaries designated by the participants. Termination of service is deemed to occur if the employee does not perform at least one hour of credited service during the calendar year with any employer who has adopted the Plan. Benefits are payable in either installment payments or a lump-sum amount equal to 100% of the participant's vested account balance. Participants can also elect to defer their benefits limited to certain requirements. Account balances of \$1,000 or less at the time of termination will be cashed out as either an involuntary lump sum payment or a direct rollover into an individual retirement account or other eligible retirement plan as directed by the participant.

Note 2 – Summary of Significant Accounting Policies

A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements are as follows:

Basis of Accounting

The financial statements have been prepared under the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Use of Estimates

In preparing financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of statement of changes in net assets available for benefits during the reporting period. Actual results could differ from those estimates.

Note 2 – Summary of Significant Accounting Policies (Continued)

Benefits

Benefits are recorded when paid.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the cash basis. Dividends are recorded on the ex-dividend date. The net appreciation (depreciation) in the fair value of investments includes realized gains and losses on investments bought and sold, as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred.

Plan Expenses

The Plan's expenses consist of trustee fees, recordkeeping fees, and audit and legal fees. The Plan absorbs a majority of these expenses. If necessary, the Plan Sponsor may pay some of these expenses on behalf of the Plan. The Plan has no obligation to reimburse the Plan Sponsor for expenses paid on its behalf. Fees related to the administration of distributions to participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

Subsequent Events

The Plan has evaluated subsequent events through December 4, 2024, the date the financial statements were available to be issued.

Note 3 – Information Certified by the Plan’s Trustee

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan Administrator instructed the independent auditors not to perform any auditing procedures with respect to information certified as complete and accurate by Fidelity Management Trust Company, the trustee as of December 31, 2023 and 2022, and for the year ended December 31, 2023, except for comparing such information certified by the trustee to information included in the Plan’s financial statements and supplemental schedule of assets (held at end of year), as of December 31, 2023. The Plan’s investments’ and participant loans’, related investment and interest income and investment and loan transactions, including net depreciation of investments were certified by the trustee for the years ended December 31, 2023.

Note 4 – Fair Value Measurements

Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) Topic 820 for Fair Value Measurements and Disclosures provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- | | |
|---------|---|
| Level 1 | Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access. |
| Level 2 | <p>Inputs to the valuation methodology include:</p> <ul style="list-style-type: none">• Quoted prices for similar assets or liabilities in active markets;• Quoted prices for identical or similar assets or liabilities in inactive markets;• Inputs other than quoted prices that are observable for the asset or liability;• Inputs that are derived principally from or corroborated by observable market data by correlation or other means. <p>If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.</p> |
| Level 3 | Inputs to the valuation methodology are unobservable and significant to the fair value measurement. |

Note 4 – Fair Value Measurements (Continued)

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

There have been no transfers between levels in 2023 or 2022.

The following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the accompanying statements of net assets available for benefits, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the year ended December 31, 2023. The Plan had no liabilities measured at fair value on a recurring basis. In addition, the Plan had no assets or liabilities measured at fair value on a nonrecurring basis.

Money Market Funds

Valued at the total market value of the underlying assets provided by the administrator of the Plan and are classified within Level 1 of the valuation hierarchy.

Mutual Funds of Registered Investment Companies

Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

I.A.T.S.E. Local 127 Pension Plan
Notes to Financial Statements
December 31, 2023 and 2022

Note 4 – Fair Value Measurements (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023:

	Level I	Level II	Level III	Fair Value
Money market funds	\$ 1,002,513	\$ -	\$ -	\$ 1,002,513
Mutual funds	7,817,025	-	-	7,817,025
	<u>\$ 8,819,538</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,819,538</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022:

	Level I	Level II	Level III	Fair Value
Money market funds	\$ 948,507	\$ -	\$ -	\$ 948,507
Mutual funds	6,565,178	-	-	6,565,178
	<u>\$ 7,513,685</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,513,685</u>

Note 5 – Tax Status

The Plan is placing reliance on an opinion letter dated March 22, 2016 from the IRS on the volume submitter plan and trust, indicating that the Plan is designed in accordance with the applicable section of the IRC.

The formal written plan document has not been amended or restated since 2014, and therefore, may not reflect all tax law changes since its last amendment.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 6 – Party-In-Interest Transactions

Parties-in-interest are defined under DOL Regulations as any fiduciary of the Plan, any party rendering services to the Plan, the Plan Sponsor, and certain others. As such, transactions conducted by Fidelity Management Trust Company, the trustee of the Plan, qualify as party-in-interest transactions. These party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

I.A.T.S.E. Local 127 Pension Plan
Notes to Financial Statements
December 31, 2023 and 2022

Note 7 – Plan Termination

Although it has not expressed any intent to do so, the Plan Sponsor has the right under the Plan to terminate the Plan subject to provisions of ERISA. In the event the plan is terminated, an affected participant's right to his or her accrued benefit will continue to be 100% vested and is subject to payment of liquidation costs and expenses.

Note 8 – Risks and Uncertainties

The Plan provides for various investment options in variety of mutual funds of registered investment companies. Investment securities are exposed to various risks, such as interest rate, market risks and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonable possible that changes in the values of investment security will occur in the near term and those such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Note 9 – Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits as of December 31, 2023 and 2022, per the accompanying financial statements to the Form 5500:

	<u>2023</u>	<u>2022</u>
Net assets available for benefits per the financial statements	\$ 9,172,551	\$ 8,209,766
Employers' contributions receivable	(236,196)	(360,328)
Accrued administrative expenses	20,466	14,538
Deemed distributions of participant loans	<u>(22,853)</u>	<u>(222,653)</u>
Net assets available for benefits per Form 5500	<u><u>\$ 8,933,968</u></u>	<u><u>\$ 7,641,323</u></u>

I.A.T.S.E. Local 127 Pension Plan
Notes to Financial Statements
December 31, 2023 and 2022

Note 9 – Reconciliation of Financial Statements to Form 5500 (Continued)

The following is a reconciliation of net increase (decrease) in assets available for benefits during the year ended December 31, 2023, per the accompanying financial statements to the Form 5500:

Net increase in net assets available for benefits per the financial statements	\$ 962,785
Less: Employers' contributions receivable at December 31, 2023	(236,196)
Add: Employers' contributions receivable at December 31, 2022	360,328
Less: Deemed distributions outstanding at December 31, 2023	(22,853)
Add: Deemed distributions outstanding at December 31, 2022	222,653
Add: Accrued administrative expenses at December 31, 2023	20,466
Less: Accrued administrative expenses at December 31, 2022	<u>(14,538)</u>
Net increase in net assets available for benefits per Form 5500	<u><u>\$ 1,292,645</u></u>

I.A.T.S.E. Local 127 Pension Plan
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
EIN 75-1084998 / Plan #001
December 31, 2023

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
Money Market Funds				
*	Fidelity	Fid Govt Money Market	**	\$ 51,268
*	Fidelity	Fid Govt Money Market Premium	**	60,295
*	Fidelity	Fidelity Gov Cash Reserve	**	799,203
*	Fidelity	Fidelity Treasury Only Money Market	**	91,747
Total Money Market Funds				1,002,513
Mutual Funds				
*	Fidelity	Fid Puritan	**	8,028
*	Fidelity	Fid Conserv Inc Bd	**	27,570
*	Fidelity	Fid Sel Software	**	71,707
*	Fidelity	Fid Capital & Income	**	7,366
*	Fidelity	Fid Sel Gold	**	1,977
*	Fidelity	Fid Sel Biotech	**	3,780
*	Fidelity	Fid Sel Retailing	**	40,112
*	Fidelity	Fid Sel Energy	**	148,779
*	Fidelity	Fid Sel Healthcare	**	55,036
*	Fidelity	Fid Otc Portfolio	**	121,780
*	Fidelity	Fid Balanced	**	6,443
*	Fidelity	Fid Capital Apprec	**	35,241
*	Fidelity	Fid Blue Chip Gr	**	111,719
*	Fidelity	Fid Blue Chip Value	**	21
*	Fidelity	Fid Low Priced Stk	**	29,239
*	Fidelity	Fid Emerging Mkts	**	31,606
*	Fidelity	Fid Dividend Gr	**	11,666
*	Fidelity	Fid Latin America	**	6,058
*	Fidelity	Fid Emerging Asia	**	577
*	Fidelity	Fid Freedom Income	**	239,863
*	Fidelity	Fid Freedom 2010	**	507,900
*	Fidelity	Fid Freedom 2020	**	2,546,766
*	Fidelity	Fid Freedom 2030	**	923,982
*	Fidelity	Fid Sel Multimedia	**	1,696
*	Fidelity	Fid Sel Hth Care Svc	**	2,392
*	Fidelity	Fid Sel Constr/House	**	7,576
*	Fidelity	Fid Sel Natural Res	**	915
*	Fidelity	Fid Sel Pharmaceutcl	**	12,535
(Continued)				

* A party-in-interest as defined by ERISA

** All investments are participant directed, as such, Column (d) cost information is omitted.

I.A.T.S.E. Local 127 Pension Plan
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
EIN 75-1084998 / Plan #001
December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Fidelity	Fid Freedom 2040	**	\$ 513,198
*	Fidelity	Fid Total Bond	**	14,967
*	Fidelity	Fid Sel Wireless	**	980
*	Fidelity	Fid Freedom 2005	**	46,022
*	Fidelity	Fid Freedom 2015	**	42,367
*	Fidelity	Fid Freedom 2025	**	411,177
*	Fidelity	Fid Freedom 2035	**	204,916
*	Fidelity	Fid Freedom 2045	**	225,778
*	Fidelity	Fid Freedom 2050	**	349,857
*	Fidelity	Fid Freedom 2055	**	229,659
*	Fidelity	Fid Freedom 2060	**	269,970
*	Fidelity	Fid Freedom 2065	**	109
*	Fidelity	Fid Glb High Income	**	9,194
*	Fidelity	Fid Sel Med Tech&Dv	**	3,023
*	Fidelity	Fid 500 Index	**	99,946
*	Fidelity	Fid Mid Cap Idx	**	56,320
*	Fidelity	Fid Sm Cap Idx	**	49,976
*	Fidelity	Fid Total Mkt Idx	**	15,552
*	Fidelity	Fid Intl Index	**	53,404
*	Fidelity	Fid Extd Mkt Idx	**	5,672
*	Fidelity	Fid Sel Technology	**	30,845
*	Fidelity	Fid Growth Company	**	5,242
*	Fidelity	Fid US Bond Idx	**	27,508
*	Fidelity	Fid Fidelity Fund	**	3,959
*	Fidelity	Fid Sel Tec Hardware	**	1,927
*	Fidelity	Fid Sel Semiconduct	**	51,567
*	Fidelity	Fid Growth & Inc	**	91,521
*	Fidelity	Fid Sel Leisure	**	13,141
*	Fidelity	Fid Sel Brokerage	**	2,113
*	Fidelity	Fid Sel Fintech	**	3,015
*	Fidelity	Fid Eq Div Income	**	115
*	Fidelity	Fid Sel Automotive	**	4,531
	(Continued)			

* A party-in-interest as defined by ERISA

** All investments are participant directed, as such, Column (d) cost information is omitted.

I.A.T.S.E. Local 127 Pension Plan
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
EIN 75-1084998 / Plan #001
December 31, 2023

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
*	Fidelity	Fid Real Estate Idx	** \$ 3,013
*	Fidelity	Fid Infl Pr Bd Idx	** 598
*	Fidelity	Fid Intm Tr Bd Idx	** 601
*	Fidelity	Fid Lt Tr Bd Idx	** 133
*	Fidelity	Fid St Tr Bd Idx	** 615
*	Fidelity	Magellan	** 11,798
*	Fidelity	Nasdaq Comp Idx	** 366
Total Mutual Funds			<u>7,817,025</u>
*	Participant Loans	Interest rates ranging from 4.25% to 9.50%, maturity dates through 2028	<u>114,430</u>
Total Investments			<u><u>\$ 8,933,968</u></u>

* A party-in-interest as defined by ERISA

** All investments are participant directed, as such, Column (d) cost information is omitted.