

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 03/01/2023 and ending 02/29/2024	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan INTERNATIONAL LONGSHOREMENS ASSOCIATION PENSION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 03/01/1975
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) INTERNATIONAL LONGSHOREMENS ASSOCIATION 6025 CHIPPEWA ST STE 301 SAINT LOUIS, MO 63109-2114
2b	Employer Identification Number (EIN) 43-6199275
2c	Plan Sponsor's telephone number 314-752-6092
2d	Business code (see instructions) 423990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	11/21/2024	CARLOS BROWN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	11/21/2024	JEFF HAHNE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor INTERNATIONAL LONGSHOREMENS ASSOCIATION 6025 CHIPPEWA ST STE 301 SAINT LOUIS, MO 63109-2114	3b Administrator's EIN 43-6199275 3c Administrator's telephone number 314-752-6092
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 241
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 37 6a(2) 37 6b 75 6c 81 6d 193 6e 48 6f 241 6g(1) 6g(2) 6h 13
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 6

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 03/01/2023 and ending 02/29/2024

▶ Round off amounts to nearest dollar.
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan INTERNATIONAL LONGSHOREMENS ASSOCIATION PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF INTERNATIONAL LONGSHOREMENS ASSOCIATION	D Employer Identification Number (EIN) 43-6199275

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 03 Day 01 Year 2023	
b Assets	
(1) Current value of assets	1b(1) 5223343
(2) Actuarial value of assets for funding standard account.....	1b(2) 5223343
c (1) Accrued liability for plan using immediate gain methods	1c(1)
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method.....	1c(2)(b) 4134930
(c) Normal cost under entry age normal method	1c(2)(c) 126210
(3) Accrued liability under unit credit cost method.....	1c(3) 3945523
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 6599869
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 110000
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)
(3) Expected plan disbursements for the plan year	1d(3) 275390

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	12/11/2024
Signature of actuary KEITH KOWALCZYK, ASA	Date 23-02812
Type or print name of actuary EKON BENEFITS	Most recent enrollment number 314-367-6555
Firm name 4940 WASHINGTON BLVD., ST. LOUIS, MO 63108-1621	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	5223343
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	124	3642996
(2) For terminated vested participants	87	2105016
(3) For active participants:		
(a) Non-vested benefits		34089
(b) Vested benefits		817768
(c) Total active	37	851857
(4) Total	248	6599869
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/01/2023	66470	0			
Totals ►			3(b)	66470	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total				3(d)	0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	132.3 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☐ Accrued benefit (unit credit)
d ☒ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a		2.26 %
b Rates specified in insurance or annuity contracts	Pre-retirement ☐ Yes ☐ No ☒ N/A		Post-retirement ☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	6c(1)	9P21	9P21
(2) Females	6c(2)	9FP21	9FP21
d Valuation liability interest rate	6d	7.00 %	7.00 %
e Salary scale	6e	0.00 %	☐ N/A
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)		%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g		-8.5 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h		-8.5 %
i Expense load included in normal cost reported in line 9b	6i		☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)		%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)		110000
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)		☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☐ Yes ☒ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☐ Yes ☒ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date	9b	181072

c Amortization charges as of valuation date:

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

(2) Funding waivers

(3) Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)		
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c**9d** 12675**e** Total charges. Add lines 9a through 9d**9e** 193747**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 1516444**g** Employer contributions. Total from column (b) of line 3**9g** 66470**h** Amortization credits as of valuation date**9h**

Outstanding balance

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 108465**j** Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL)

9j(1)

0

(2) "RPA '94" override (90% current liability FFL)

9j(2)

3948528

(3) FFL credit

9j(3) 0**k (1)** Waived funding deficiency**9k(1)****(2)** Other credits**9k(2)****l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 1691379**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 1497632**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year

9o(1) 0

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

9o(2)(a) 0

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

9o(2)(b) 0

(3) Total as of valuation date

9o(3) 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☐ Yes ☒ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 03/01/2023 and ending 02/29/2024

A Name of plan INTERNATIONAL LONGSHOREMENS ASSOCIATION PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 INTERNATIONAL LONGSHOREMENS ASSOCIATION	D Employer Identification Number (EIN) 43-6199275

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

Yes

x

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ILA LOCAL 1765

6025 CHIPPEWA STREET, SUITE 301
ST. LOUIS, MO 63109

43-0681037

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14	COMMON MEMBERSHIP	65111	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ANDERS MINKLER HUBER & HELM LLP

43-0831507

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	17200	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EKON BENEFITS

4940 WASHINGTON BLVD.
ST. LOUIS, MO 63108

43-1317863

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 15 16 50 60	NONE	15888	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 03/01/2023 and ending 02/29/2024		
A Name of plan INTERNATIONAL LONGSHOREMENS ASSOCIATION PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 INTERNATIONAL LONGSHOREMENS ASSOCIATION	D Employer Identification Number (EIN) 43-6199275	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets	(a) Beginning of Year	(b) End of Year
a	Total noninterest-bearing cash	1a 491359	162374
b	Receivables (less allowance for doubtful accounts):		
	(1) Employer contributions	1b(1) 6158	5417
	(2) Participant contributions	1b(2)	
	(3) Other	1b(3) 0	0
c	General investments:		
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	
	(2) U.S. Government securities	1c(2)	
	(3) Corporate debt instruments (other than employer securities):		
	(A) Preferred	1c(3)(A)	
	(B) All other	1c(3)(B)	
	(4) Corporate stocks (other than employer securities):		
	(A) Preferred	1c(4)(A)	
	(B) Common	1c(4)(B)	
	(5) Partnership/joint venture interests	1c(5)	
	(6) Real estate (other than employer real property)	1c(6)	
	(7) Loans (other than to participants)	1c(7)	
	(8) Participant loans	1c(8)	
	(9) Value of interest in common/collective trusts	1c(9)	
	(10) Value of interest in pooled separate accounts	1c(10)	
	(11) Value of interest in master trust investment accounts	1c(11)	
	(12) Value of interest in 103-12 investment entities	1c(12)	
	(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13) 4736996	5487271
	(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	
	(15) Other	1c(15)	

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	5234513	5655062
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	11170	20254
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	11170	20254
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	5223343	5634808

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	70333	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		70333
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	184516	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		184516
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		565760
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		820609

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	274510	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		274510
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	65111	
(2) Contract administrator fees.....	2i(2)	0	
(3) Recordkeeping fees.....	2i(3)	2894	
(4) IQPA audit fees.....	2i(4)	17200	
(5) Investment advisory and investment management fees	2i(5)	4870	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	15888	
(8) Legal fees	2i(8)	3920	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	1722	
(11) Other expenses	2i(11)	23029	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		134634
j Total expenses. Add all expense amounts in column (b) and enter total	2j		409144

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		411465
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ANDERS MINKLER HUBER & HELM LLP**

(2) EIN: **43-0831507**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 530549.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
For calendar plan year 2023 or fiscal plan year beginning 03/01/2023 and ending 02/29/2024		
A Name of plan INTERNATIONAL LONGSHOREMENS ASSOCIATION PENSION PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 INTERNATIONAL LONGSHOREMENS ASSOCIATION		D Employer Identification Number (EIN) 43-6199275
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 43-6199275		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 0
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2023 v. 230707		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **MIGHTY RIVER RECYCLING**

b EIN **26-3552868**

c Dollar amount contributed by employer

7752

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **10** Day **01** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **0.76**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **AZCON-STERLING**

b EIN **13-2925766**

c Dollar amount contributed by employer

20083

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **10** Day **01** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **0.60**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **SHAPIRO SALES**

b EIN **43-0836237**

c Dollar amount contributed by employer

12331

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **10** Day **01** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.68**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **PEORIA BARGE**

b EIN **37-0708647**

c Dollar amount contributed by employer

5763

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **10** Day **01** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **3.20**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **ITALGRANI ELEVATOR**

b EIN **41-1478363**

c Dollar amount contributed by employer

15429

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **10** Day **01** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **1.11**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **ILA LOCAL 1765**

b EIN **43-6199275**

c Dollar amount contributed by employer

5701

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **10** Day **01** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **1.39**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)

14a

171

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14b

175

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14c

134

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

15a

0.97

b The corresponding number for the second preceding plan year

15b

0.96

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

0

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation. _____

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

INTERNATIONAL LONGSHOREMEN'S ASSOCIATION PENSION FUND

**FINANCIAL STATEMENTS WITH SUPPLEMENTARY INFORMATION
AND ADDITIONAL INFORMATION
AND
INDEPENDENT AUDITORS' REPORT
YEARS ENDED FEBRUARY 29, 2024 AND FEBRUARY 28, 2023**

Contents

	<u>Page</u>
Independent Auditors' Report	1 - 3
Financial Statements	
Statements of Net Assets Available for Benefits	4
Statements of Changes in Net Assets Available for Benefits	5
Statements of Accumulated Plan Benefits	6
Statements of Changes in Accumulated Plan Benefits	7
Notes to Financial Statements	8 - 16
Supplementary Information	
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	17
Additional Information	
Schedules of Administrative Expenses	18

Independent Auditors' Report

Board of Trustees
International Longshoremen's Association Pension Fund
St. Louis, Missouri

Opinion

We have audited the accompanying financial statements of International Longshoremen's Association Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits and of accumulated plan benefits as of February 29, 2024 and February 28, 2023, and the related statements of changes in net assets available for benefits and of changes in accumulated plan benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits and accumulated plan benefits of the Plan as of February 29, 2024 and February 28, 2023, and the changes in its net assets available for benefits and changes in its accumulated plan benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule of Assets (Held at End of Year) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Report on Additional Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The additional Schedules of Administrative Expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the additional information is fairly stated, in all material respects, in relation to the financial statements as a whole.

A handwritten signature in blue ink that reads "Anders Munkler-Huber, CPA, Helms LLP". The signature is written in a cursive, flowing style.

December 11, 2024

International Longshoremen's Association Pension Fund
Statements of Net Assets Available for Benefits
February 29, 2024 and February 28, 2023

Assets			
		<u>2024</u>	<u>2023</u>
Investments, at Fair Value		\$ 5,487,271	\$ 4,736,996
Receivables			
Employer contributions		<u>5,417</u>	<u>6,158</u>
Total Receivables		<u>5,417</u>	<u>6,158</u>
Prepaid Benefit Payments		19,571	19,046
Cash - Noninterest Bearing		<u>142,803</u>	<u>472,313</u>
Total Assets		<u>5,655,062</u>	<u>5,234,513</u>
Liabilities			
Accounts Payable and Accrued Expenses		395	2,231
Due To Related Parties		<u>19,859</u>	<u>8,939</u>
Total Liabilities		<u>20,254</u>	<u>11,170</u>
Net Assets Available for Benefits		<u>\$ 5,634,808</u>	<u>\$ 5,223,343</u>

International Longshoremen's Association Pension Fund
Statements of Changes in Net Assets Available for Benefits
Years Ended February 29, 2024 and February 28, 2023

	<u>2024</u>	<u>2023</u>
Additions to Net Assets:		
Investment Income (Loss)		
Net appreciation (depreciation) in fair value of investments	\$ 565,760	\$ (555,197)
Interest and dividend income	<u>184,516</u>	<u>186,723</u>
	750,276	(368,474)
Less: investment expense	<u>(4,870)</u>	<u>(4,903)</u>
Net Investment Income (Loss)	745,406	(373,377)
Employer Contributions	70,174	74,024
Withdrawal Liability Income	-	470,368
Miscellaneous	<u>159</u>	<u>1,396</u>
Total Additions	<u>815,739</u>	<u>172,411</u>
Deductions from Net Assets:		
Benefits Paid Directly to Participants	274,510	275,590
Administrative Expenses	<u>129,764</u>	<u>116,010</u>
Total Deductions	<u>404,274</u>	<u>391,600</u>
Net Increase (Decrease)	411,465	(219,189)
Net Assets Available for Benefits, Beginning of Year	<u>5,223,343</u>	<u>5,442,532</u>
Net Assets Available for Benefits, End of Year	<u><u>\$ 5,634,808</u></u>	<u><u>\$ 5,223,343</u></u>

International Longshoremen's Association Pension Fund
Statements of Accumulated Plan Benefits
February 29, 2024 and February 28, 2023

	<u>2024</u>	<u>2023</u>
Actuarial Present Value of Accumulated Plan Benefits:		
Vested Benefits		
Participants currently receiving payments	\$ 2,376,879	\$ 2,481,471
Other participants	<u>1,441,256</u>	<u>1,448,148</u>
Total Vested Benefits	3,818,135	3,929,619
Non-Vested Benefits	<u>4,118</u>	<u>9,902</u>
Total Actuarial Present Value of Accumulated Plan Benefits	<u>\$ 3,822,253</u>	<u>\$ 3,939,521</u>

International Longshoremen's Association Pension Fund
Statements of Changes in Accumulated Plan Benefits
Years Ended February 29, 2024 and February 28, 2023

	<u>2024</u>	<u>2023</u>
Actuarial Present Value of Accumulated Plan Benefits at Beginning of Year	<u>\$ 3,939,521</u>	<u>\$ 4,034,368</u>
Increase (decrease) during the year attributed to:		
Benefits accumulated (lost)	(128,629)	(92,017)
Benefits accrued	266,825	272,760
Benefits paid	<u>(255,464)</u>	<u>(275,590)</u>
Net Decrease	<u>(117,268)</u>	<u>(94,847)</u>
Total Actuarial Present Value of Accumulated Plan Benefits at End of Year	<u><u>\$ 3,822,253</u></u>	<u><u>\$ 3,939,521</u></u>

International Longshoremen's Association Pension Fund
Notes to Financial Statements
February 29, 2024 and February 28, 2023

1. Description of the Plan

The following description of International Longshoremen's Association Pension Fund (the "Plan") provides only general information. Participants of the Plan should refer to the plan document and the summary plan description for a more complete description of the Plan's provisions.

General

The Plan is a multiemployer defined benefit pension plan. The Plan was established effective March 1, 1975, pursuant to a collective bargaining agreement ("CBA") between the International Longshoremen's Association ("ILA") which represents the participating employers (the "Employers"), of the International Longshoremen Association Local No. 1765 (the "Union") to provide retirement, death, and disability benefits to eligible participants and beneficiaries. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

Administration of the Plan is the responsibility of the Board of Trustees (the "Trustees") and is governed by a joint board consisting of equal representation from the Employers and the Union.

Eligibility

To become eligible for any benefit from the Plan, a participant must work under a CBA or a trustee approved participation agreement requiring Employer contributions to the Plan for hours worked by their employees. Additionally, pursuant to a participation agreement, office employees of the Plan are eligible to participate in the Plan. When a participant meets the requirements for benefits – such as retirement or disability, the participant is entitled to benefits based on their years of vesting service.

Funding Policy

The Employers are required to make monthly contributions to the Plan on behalf of covered employees in amounts determined by the CBA or such other agreements and is subject to minimum funding requirements of ERISA and maximum deductibility of contributions by Employers under the Internal Revenue Code ("IRC"). Contributions by participants are not permitted under the Plan. The Plan's actuary has certified that the minimum funding requirements of ERISA have been met as of February 29, 2024 and February 28, 2023.

International Longshoremen's Association Pension Fund
Notes to Financial Statements
February 29, 2024 and February 28, 2023

Pension Protection Act Funding Status

As required by ERISA under the Pension Protection Act of 2006 ("PPA"), the Plan's actuary has completed the Plan's actuarial funding certification as of February 29, 2024, in accordance with generally accepted actuarial principles and practices. The certification was based on projections using the actuarial present value of accumulated plan benefit obligations as of February 28, 2023, and financial information as of February 28, 2023, as well as other information, including estimated cash flows for the year ended February 29, 2024 and the rate of market value return as reported by investment consultants. The funded status provides an indication of the financial health of the Plan. The actuary employed by the Plan calculated the funding status for the Plan and determined that the Plan was neither critical nor endangered (green zone) for the 2024 Plan year beginning March 1, 2023.

Vesting

Participants who work 1,800 hours will receive credit for one year of benefit service. Participants are credited with one year of vesting service for each 1,000 hours of work completed. Participants who work over 250 hours but less than 1,000 hours are credited with quarterly fractions of a year of vesting service.

A participant acquires vested status after completion of five years of vesting service.

Benefits

The Plan provides the following types of monthly pensions for qualified employees who retire from covered employment: 1) normal retirement, 2) early retirement, 3) late retirement 4) death and disability retirement 5) vested deferred benefit. The monthly pension amount is related to the number of pension credits earned by an employee. Once an employee retires, benefits will be paid based on the employee's election on the application. At death, survivor benefits may be paid to the deceased employee's spouse. In certain instances, a death benefit is also payable if an employee dies before retirement. All participants are required to begin receiving benefits no later than April 1 of the calendar year following the year in which age 72 is reached. A detailed description of all available elections for the payment of benefits is available in the summary plan description which is provided to each participant. The Trustees design the benefit structure based on information from the actuarial consultants.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan have been prepared in accordance with the provisions of the Financial Accounting Standards Board ("FASB"), Accounting Standards Codification (the "FASB ASC"), which is the source of authoritative, non-governmental accounting principles generally accepted in the United States of America ("GAAP"). All references to authoritative accounting guidance contained in our disclosures are based on the general accounting topics within the FASB ASC.

International Longshoremen's Association Pension Fund
Notes to Financial Statements
February 29, 2024 and February 28, 2023

Use of Estimates

The preparation of financial statements, in conformity with GAAP, requires management to make estimates and assumptions that affect certain reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Accordingly, actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Fair Value Measurements

The Plan follows guidance issued by the FASB on fair value measurements, which establishes a framework for measuring fair value, clarifies the definition of fair value within that framework, and expands disclosures about the use of fair value measurements. This guidance applies whenever fair value is the applicable measurement. The three general valuation techniques used to measure fair value are the market approach, cost approach, and income approach.

Employer Contributions Receivable

Employer contributions receivable represents Employer contributions due to the Plan for hours worked prior to the end of the Plan year, but not yet received by year-end. Employer contributions receivables are reported at their outstanding balances, net of an estimate made for credit losses. Management estimates the allowance for credit losses by regularly evaluating individual Employer receivables and considers an Employer's financial condition, payment history, current economic conditions, and management's expectations of conditions in the future. Employer contributions receivables are written off when deemed uncollectible and collection enforcement efforts have failed to produce payments and additional efforts are not warranted.

International Longshoremen's Association Pension Fund
Notes to Financial Statements
February 29, 2024 and February 28, 2023

Assessed Withdrawal Liability Receivable and Income

The Plan is a multiemployer collectively bargained plan subject to the provisions of the Multiemployer Pension Plan Amendments Act of 1980 ("the Act"). Under the Act, an Employer that withdraws from the Plan after April 28, 1980, in either a complete or partial withdrawal, shall owe and pay a withdrawal liability to the Plan, determined by a formula adopted by the Trustees in accordance with the Act. The actuary has determined there may be a withdrawal liability assessed against any Employer that would terminate its participation in the Plan after February 29, 2024 and February 28, 2023. The Plan's policy is to recognize a receivable, if applicable, and income at the present value, net of any allowance for uncollectibility, once a withdrawal liability has been actuarially determined and formally assessed by the Plan.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

The Plan permits the payment of Plan expenses from Plan assets. Expenses incurred in connection with the administration of the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. The Plan shares certain administrative expenses with other related plans. The computation of these allocated costs is based on time spent. The administrative expenses are shown net of these allocations.

3. Change in Accounting Principle

Effective March 1, 2023, the Plan adopted ASU 2016-13, *Financial Instruments - Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments*, as amended. FASB ASC 326 replaces the incurred loss methodology with an expected loss methodology that is referred to as the current expected credit loss ("CECL") methodology. CECL requires an estimate of future credit losses for the remaining estimated lives of financial assets based on relevant information about historical experience, current conditions, and reasonable and supportable financial forecasts that affect the collectibility of the reported amounts. The measurement of expected credit losses under CECL is applicable to financial assets measured at amortized cost. Such assets are presented at the net amount expected to be collected over their remaining contractual lives using an allowance for credit losses. The adoption of FASB ASC 326, resulted in no change in the allowance from credit losses.

4. Fair Value Measurements

The framework for measuring fair value establishes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into Level 1, 2, and 3. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

International Longshoremen's Association Pension Fund
Notes to Financial Statements
February 29, 2024 and February 28, 2023

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical instruments in active markets.
- Level 2 Inputs to the valuation methodology include quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in inactive markets, inputs other than quoted prices that are observable for the instrument, or inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The instrument's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for instruments measured at fair value.

Level 1 investments consist of registered investment companies (mutual funds). Mutual funds are recorded at the closing price reported by the fund. These are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish its daily net asset value and to transact at that price. The mutual fund held by the Plan is deemed to be actively traded.

The fair value of investments is measured as of February 29, 2024 and February 28, 2023 as follows:

2024				
	Fair Value Measurements			
	Total	Level 1	Level 2	Level 3
Mutual funds	\$ 5,487,271	\$ 5,487,271	\$ -	\$ -
Total assets in fair value hierarchy	<u>\$ 5,487,271</u>	<u>\$ 5,487,271</u>	<u>\$ -</u>	<u>\$ -</u>
2023				
	Fair Value Measurements			
	Total	Level 1	Level 2	Level 3
Mutual funds	\$ 4,736,996	\$ 4,736,996	\$ -	\$ -
Total assets in fair value hierarchy	<u>\$ 4,736,996</u>	<u>\$ 4,736,996</u>	<u>\$ -</u>	<u>\$ -</u>

International Longshoremen's Association Pension Fund
Notes to Financial Statements
February 29, 2024 and February 28, 2023

5. Related Party Transactions

Most of the Plan's administrative expenses are based on percentages presented in the annual common expense study under an agreement among the Plan, the Union, and the Pension Fund. Expenses relating to the operation of the office are allocated to and paid by each participating fund. Each fund's shared expenses are computed based on the study with reimbursements being made to funds incurring too much expense through the monthly agreement.

Related party balances at February 29, 2024 and February 28, 2023 are as follows:

	<u>2024</u>	<u>2023</u>
Net amount due to Union	\$ 19,859	\$ 8,939
Total Due To Related Parties, Net	<u>\$ 19,859</u>	<u>\$ 8,939</u>

6. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are accumulated based on participants' years of credited service. The accumulated plan benefits of active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances—retirement, death, disability, and termination of employment—are included, to the extent they are deemed attributable to employee service rendered to the valuation date. The present value of accrued benefits is the sum of the present values of payments to pensioners and survivors, vested accrued benefits of inactive employees, vested accrued benefits of active employees, and non-vested accrued benefits of active employees.

These values are determined on the assumption that each active participant will earn one pension credit in each future year. Future service is recognized for purposes of determining eligibility. Non-vested accrued benefits include potential benefits that may become payable whether or not the employee is already vested in a normal retirement benefit. These calculations are in accordance with Actuarial Standard of Practice No. 4 promulgated by the Actuarial Standards Board and also satisfy the requirements of FASB ASC 960-20.

The actuarial present value of accumulated plan benefits is determined by the Plan's independent actuary, as of February 29, 2024 and February 28, 2023 and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

International Longshoremen's Association Pension Fund
Notes to Financial Statements
February 29, 2024 and February 28, 2023

The significant actuarial assumptions used in the valuations as of February 29, 2024 and February 28, 2023 were:

Assumed rate of return on investments	7.00% for 2024 and 2023
Funding Method	Aggregate Funding Method for 2024 and 2023
Mortality Table	2024 and 2023: PRI-12 Employee Blue Collar Table with projected mortality based on Scale MP 2021
Current Liability:	2024: 3.42% compounded annually 2023: 2.26% compounded annually
Assumed retirement age:	Age 65
Expense Load:	\$120,000 is the assumed annual expense for 2024 \$110,000 is the assumed annual expense for 2023

Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

7. Plan Amendment

In May 2023, the Plan was amended to comply with Secure Act 2.0.

8. Plan Termination

It is the intent of the Trustees to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved by the Trustees. During termination, the Plan's assets should not be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries, and participants. In the event of termination, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated.

1. Monthly benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of payment under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") (a U.S. government agency) up to the applicable limitations.

International Longshoremen's Association Pension Fund
Notes to Financial Statements
February 29, 2024 and February 28, 2023

3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivors' pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated plan benefit obligations and may also depend on the financial condition of the Plan and the level of benefits guaranteed by the PBGC. For multiemployer plans, the PBGC provides financial assistance to plans that are unable to pay basic PBGC guaranteed benefits when due.

9. Tax Status

The Internal Revenue Service has determined and informed the Trustees by a letter dated March 16, 2015, that the Plan and related trust are designed in accordance with the applicable sections of the IRC. The Plan has been amended since receiving the determination letter. Management believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believes that the Plan is qualified and the related trust is tax-exempt.

In accordance with GAAP, management is required to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable taxing authorities. Management has analyzed the tax positions taken by the Plan and has concluded that as of February 29, 2024 and February 28, 2023, there were no uncertain positions taken, or expected to be taken, that would require the recognition of a liability or disclosure in the financial statements. Management believes the Plan is no longer subject to income tax examinations prior to 2021. The Plan is also subject to routine audits by the Department of Labor generally for six years after the statutory due date of the fiscal information return. There are currently no audits in progress for any tax periods.

International Longshoremen's Association Pension Fund
Notes to Financial Statements
February 29, 2024 and February 28, 2023

10. Risks and Uncertainties

Concentration of Credit Risk

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the statements of net assets available for benefits.

11. Subsequent Events

The Plan has evaluated subsequent events through December 11, 2024 the date the financial statements were available to be issued.

In April 2024, the Plan was amended for additional requirements to be in compliance with Secure Act 2.0.

International Longshoremen's Association Pension Fund
Employer Identification Number 43-6199275 Plan Number #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
February 29, 2024

(a)	Identity of Issuer, Borrower, Lessor or Similar Party (b)	Description of Investment (c)	Cost (d)	Current Value (e)
MUTUAL FUNDS				
	Vanguard:			
	Developed Markets Index Fund Adm	10,637 Shares	\$ 129,058	\$ 166,375
	GNMA Fund Adm	19,738 Shares	208,146	179,818
	Growth and Income Fund Adm	3,757 Shares	265,091	368,583
	Growth Index Fund Adm	2,327 Shares	139,567	407,467
	High Yield Corporate Fund Adm	48,261 Shares	264,722	258,678
	Interm.-Term Investment-Grade Fund Adm	27,921 Shares	269,248	237,053
	Intermediate-Term Treasury Fund Adm	18,207 Shares	201,340	178,432
	International Explorer Fund	9,375 Shares	166,002	158,714
	Mid-Cap Index Fund Adm	1,489 Shares	183,032	443,938
	REIT Index Fund Adm	1,846 Shares	222,053	223,934
	Small-Cap Index Fund Adm	1,612 Shares	47,761	169,727
	Small-Cap Value Index Fund Adm	2,851 Shares	135,432	223,825
	Strategic Equity Fund	13,294 Shares	380,147	474,868
	Tax-Managed Small-Cap Fund Adm	1,817 Shares	88,920	158,593
	Value Index Fund Adm	5,396 Shares	176,822	328,181
			<u>2,877,341</u>	<u>3,978,186</u>
	Fidelity:			
	Fidelity Overseas Fund	3,740 Shares	160,619	236,224
	PIMCO:			
	PIMCO Funds Inst	33,118 Shares	390,955	348,397
	American Funds:			
	AMCAP Fund-R6	10,560 Shares	315,367	444,243
	American Mutual R6	6,000 Shares	239,384	317,694
	New World R6	2,111 Shares	120,878	162,527
			<u>675,629</u>	<u>924,464</u>
	TOTAL MUTUAL FUNDS		<u>4,104,544</u>	<u>5,487,271</u>
	TOTAL ASSETS HELD AT END OF YEAR		<u>\$ 4,104,544</u>	<u>\$ 5,487,271</u>

International Longshoremen's Association Pension Fund
Schedules of Administrative Expenses
Years Ended February 29, 2024 and February 28, 2023

	<u>2024</u>	<u>2023</u>
Accounting fees	\$ 2,894	\$ 957
Actuarial expense	15,888	19,274
Auditing fees	17,200	10,000
Common expenses	65,111	45,251
Dues and subscriptions	598	573
Insurance	5,081	4,112
Legal	3,920	16,676
Miscellaneous	1,064	-
Office supplies and expense	3,733	4,454
Outside trustee	1,722	2,747
Pension Benefit Guarantee Corporation-premium	8,680	8,128
Rent	2,917	3,033
Telephone	956	805
Total Administrative Expenses	<u>\$ 129,764</u>	<u>\$ 116,010</u>

**International Longshoremens Association
Pension Plan**

EIN: 43-6199275 PN: 001

Schedule MB, Line 8b(2) - Schedule of Active Participant Data

Years of Credited Service																						
Age	< 1		0-4		5-9		10-14		15-19		20-24		25-29		30-34		35-39		40+		Total	
	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben	No.	Avg. Ben
Under 25	-	-	3	23.52	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	23.52	
25 - 29	-	-	2	21.47	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	21.47	
30 - 34	-	-	3	13.61	1	64.93	1	91.16	-	-	-	-	-	-	-	-	-	-	-	5	39.38	
35 - 39	-	-	3	10.54	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	10.54	
40 - 44	-	-	6	16.46	-	-	-	-	1	140.83	-	-	-	-	-	-	-	-	-	7	34.23	
45 - 49	-	-	3	34.63	-	-	-	-	-	-	-	-	2	507.74	-	-	-	-	-	5	223.87	
50 - 54	-	-	3	42.35	1	156.25	-	-	-	-	-	-	1	499.62	-	-	-	-	-	5	156.58	
55 - 59	-	-	1	24.38	-	-	-	-	-	-	1	148.34	-	-	2	1,147.87	-	-	-	4	617.11	
60 - 64	-	-	-	-	-	-	-	-	-	-	1	236.15	-	-	-	-	-	-	-	1	236.15	
65 - 69	-	-	-	-	-	-	-	-	-	-	1	151.83	1	1,077.28	-	-	-	-	-	2	614.56	
70 +	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	-	-	24	186.95	2	221.18	1	91.16	1	140.83	3	536.32	4	2,084.64	2	1,147.87	-	-	-	-	37	1.91

INTERNATIONAL LONGSHOREMEN'S ASSOCIATION PENSION PLAN

EIN: 43-6199275 PN: 001

Schedule MB, line 6 - Statement of Actuarial Assumptions/Methods

Funding Method:

Aggregate Funding Method – Under this method, the Present Value of Future Normal Costs equals the Present Value of Benefits reduced by Plan Assets. These future costs are spread as a level percentage over current and future expected pay. The portion attributable to current pay is the current year Normal Cost.

Experience gains and losses are included in the Present Value of Future Normal Costs, and therefore are spread over future years as a level percentage of pay.

Valuation of Assets

All Assets are valued at Market Value

Mortality Rates

Pre-Retirement:	Males: PRI-12 Employee Blue Collar Table for Males, with projected mortality improvement based on Scale MP 2021
	Females: PRI-12 Employee Blue Collar Table for Females, with projected mortality improvement based on Scale MP 2021
Post-Retirement:	Males: PRI-12 Annuitant Blue Collar Table for Males, with projected mortality improvement based on Scale MP 2021
	Females: PRI-12 Annuitant Blue Collar Table for Females, with projected mortality improvement based on Scale MP 2021

Investment Earnings

Pre-Retirement:	7.00% per annum: compounded annually
Post-Retirement:	7.00% per annum: compounded annually

Current Liability

Interest Rate:	2.20% per annum: compounded annually
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Salary Appreciation

Increase Rate:	None Assumed
----------------	--------------

Assumed Retirement Age

Age 65

Termination prior to Retirement other than Death

T-6 Actuaries Table

<u>Age</u>	<u>Probability of Termination</u>
20	0.07943
30	0.07403
40	0.06125
50	0.03639
60	0.00133
63 & over	0.00000

Expense Load

\$110,000 is the assumed annual expense

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210-0110
1210-0089**2023****This Form Is Open to Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2023 or fiscal plan year beginning 03/01/2023 and ending 02/29/2024

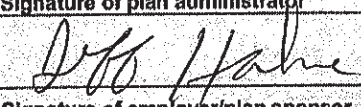
- A** This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- ☐ a single-employer plan ☐ a DFE (specify) _____
- B** This return/report is: ☐ the first return/report ☐ the final return/report
- ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here. ☒
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
- ☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ☐

Part II Basic Plan Information—enter all requested information

1a Name of plan INTERNATIONAL LONGSHOREMENS ASSOCIATION PENSION PLAN	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 03/01/1975
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) INTERNATIONAL LONGSHOREMENS ASSOCIATION 6025 CHIPPEWA ST STE 301 SAINT LOUIS MO 63109-2114	2b Employer Identification Number (EIN) 43-6199275
	2c Plan Sponsor's telephone number 314-752-6092
	2d Business code (see instructions) 423990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		<u>11-21-24</u>	Carlos Brown
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		<u>11-21-24</u>	Jeff Hahne
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)
v. 2300728

3a Plan administrator's name and address ☐ Same as Plan Sponsor INTERNATIONAL LONGSHOREMENS ASSOCIATION 6025 CHIPPEWA ST STE 301 SAINT LOUIS MO 63109-2114	3b Administrator's EIN 43-6199275 3c Administrator's telephone number 314-752-6092
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 241
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)..... g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 37 6a(2) 37 6b 75 6c 81 6d 193 6e 48 6f 241 6g(1) 6g(2) 6h 13
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 6
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B	

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

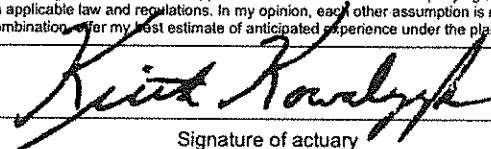
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
For calendar plan year 2023 or fiscal plan year beginning <u>03/01/2023</u> and ending <u>02/29/2024</u>		
▶ Round off amounts to nearest dollar.		
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.		
A Name of plan INTERNATIONAL LONGSHOREMENS ASSOCIATION PENSION PLAN		B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF INTERNATIONAL LONGSHOREMENS ASSOCIATION		D Employer Identification Number (EIN) <u>43-6199275</u>
E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)		
1a Enter the valuation date: Month <u>03</u> Day <u>01</u> Year <u>2023</u>		
b Assets		
(1) Current value of assets	1b(1)	<u>5,223,343</u>
(2) Actuarial value of assets for funding standard account	1b(2)	<u>5,223,343</u>
c (1) Accrued liability for plan using immediate gain methods		
(2) Information for plans using spread gain methods:	1c(1)	
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	<u>4,134,930</u>
(c) Normal cost under entry age normal method	1c(2)(c)	<u>126,210</u>
(3) Accrued liability under unit credit cost method	1c(3)	<u>3,945,523</u>
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	<u>6,599,869</u>
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	<u>110,000</u>
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	
(3) Expected plan disbursements for the plan year	1d(3)	<u>275,390</u>
Statement by Enrolled Actuary To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.		
SIGN HERE	 Signature of actuary	<u>12/11/2024</u> Date
<u>KEITH KOWALCZYK, ASA</u> Type or print name of actuary		<u>2302812</u> Most recent enrollment number
<u>EKON BENEFITS</u> Firm name		<u>314-367-6555</u> Telephone number (including area code)
<u>4940 WASHINGTON BLVD.</u> <u>ST. LOUIS MO 63108-1621</u> Address of the firm		
If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.		Schedule MB (Form 5500) 2023 v. 230728

a Current value of assets (see instructions)	2a	5,223,343
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	124	3,642,996
(2) For terminated vested participants	87	2,105,016
(3) For active participants:		
(a) Non-vested benefits		34,089
(b) Vested benefits		817,768
(c) Total active	37	851,857
(4) Total	248	6,599,869
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	%

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
09/01/2023	66,470	0				
			Totals ▼	3(b)	66,470	3(c)

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a 132.3 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b N

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No

d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time
 (see instructions)? ☐ Yes ☐ No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions),
 measured as of the valuation date

f If the plan is in critical status or critical and declining status, and is:

- Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;
- Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐
- Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."

4e	
4f	

a	☐ Attained age normal	b	☐ Entry age normal	c	☐ Accrued benefit (unit credit)	d	☒ Aggregate
e	☐ Frozen initial liability	f	☐ Individual level premium	g	☐ Individual aggregate	h	☐ Shortfall
i	☐ Other (specify):						
i If box h is checked, enter period of use of shortfall method							5j

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method

5m

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability **6a** 2.26 %

b Rates specified in insurance or annuity contracts

Pre-retirement

Post-retirement

☐ Yes ☐ No ☒ N/A☐ Yes ☐ No ☒ N/A

c Mortality table code for valuation purposes:

(1) Males **6c(1)** 9P21 9P21

(2) Females **6c(2)** 9FP21 9FP21

d Valuation liability interest rate **6d** 7.00 % 7.00 %

e Salary scale **6e** 0.00 % ☐ N/A

f Withdrawal liability interest rate:

(1) Type of interest rate **6f(1)** ☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A

(2) If "Single rate" is checked in (1), enter applicable single rate **6f(2)** %

g Estimated investment return on actuarial value of assets for year ending on the valuation date **6g** -8.5 %

h Estimated investment return on current value of assets for year ending on the valuation date **6h** -8.5 %

i Expense load included in normal cost reported in line 9b **6i** ☐ N/A

(1) If expense load is described as a percentage of normal cost, enter the assumed percentage **6i(1)** %

(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b **6i(2)** 110,000

(3) If neither (1) nor (2) describes the expense load, check the box **6i(3)** ☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval

8a

b Demographic, benefit, and contribution information

(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ☐ Yes ☒ No

(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ☒ Yes ☐ No

(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ☐ Yes ☒ No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☐ Yes ☒ No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code? ☐ Yes ☐ No

(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended **8d(2)**

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ☐ Yes ☐ No

(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) **8d(4)**

(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension **8d(5)**

(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ☐ Yes ☐ No

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)		8e													
9 Funding standard account statement for this plan year:															
Charges to funding standard account:															
a Prior year funding deficiency, if any		9a													
b Employer's normal cost for plan year as of valuation date		9b	181,072												
c Amortization charges as of valuation date:		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 10%;"></th> <th style="width: 40%; text-align: center;">Outstanding balance</th> <th style="width: 50%;"></th> </tr> <tr> <td style="padding: 5px;"> (1) All bases except funding waivers and certain bases for which the amortization period has been extended </td> <td style="width: 40%; text-align: center; padding: 5px;">9c(1)</td> <td style="width: 50%;"></td> </tr> <tr> <td style="padding: 5px;"> (2) Funding waivers </td> <td style="width: 40%; text-align: center; padding: 5px;">9c(2)</td> <td style="width: 50%;"></td> </tr> <tr> <td style="padding: 5px;"> (3) Certain bases for which the amortization period has been extended </td> <td style="width: 40%; text-align: center; padding: 5px;">9c(3)</td> <td style="width: 50%;"></td> </tr> </table>			Outstanding balance		(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)		(2) Funding waivers	9c(2)		(3) Certain bases for which the amortization period has been extended	9c(3)	
	Outstanding balance														
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)														
(2) Funding waivers	9c(2)														
(3) Certain bases for which the amortization period has been extended	9c(3)														
d Interest as applicable on lines 9a, 9b, and 9c		9d	12,675												
e Total charges. Add lines 9a through 9d		9e	193,747												
Credits to funding standard account:															
f Prior year credit balance, if any		9f	1,516,444												
g Employer contributions. Total from column (b) of line 3		9g	66,470												
h Amortization credits as of valuation date		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 10%;"></th> <th style="width: 40%; text-align: center;">Outstanding balance</th> <th style="width: 50%;"></th> </tr> <tr> <td style="width: 40%; text-align: center; padding: 5px;">9h</td> <td></td> <td></td> </tr> </table>			Outstanding balance		9h								
	Outstanding balance														
9h															
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h		9i	108,465												
j Full funding limitation (FFL) and credits:		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 40%; padding: 5px;"> (1) ERISA FFL (accrued liability FFL) </td> <td style="width: 40%; text-align: center; padding: 5px;">9j(1)</td> <td style="width: 20%; text-align: right; padding: 5px;">0</td> </tr> <tr> <td style="padding: 5px;"> (2) "RPA '94" override (90% current liability FFL) </td> <td style="width: 40%; text-align: center; padding: 5px;">9j(2)</td> <td style="width: 20%; text-align: right; padding: 5px;">3,948,528</td> </tr> <tr> <td style="padding: 5px;"> (3) FFL credit </td> <td style="width: 40%; text-align: center; padding: 5px;">9j(3)</td> <td style="width: 20%; text-align: right; padding: 5px;">0</td> </tr> </table>		(1) ERISA FFL (accrued liability FFL)	9j(1)	0	(2) "RPA '94" override (90% current liability FFL)	9j(2)	3,948,528	(3) FFL credit	9j(3)	0			
(1) ERISA FFL (accrued liability FFL)	9j(1)	0													
(2) "RPA '94" override (90% current liability FFL)	9j(2)	3,948,528													
(3) FFL credit	9j(3)	0													
k (1) Waived funding deficiency		9k(1)													
(2) Other credits		9k(2)													
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)		9l	1,691,379												
m Credit balance: If line 9l is greater than line 9e, enter the difference		9m	1,497,632												
n Funding deficiency: If line 9e is greater than line 9l, enter the difference		9n													
o Current year's accumulated reconciliation account:															
(1) Due to waived funding deficiency accumulated prior to the current plan year		9o(1)	0												
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 40%; padding: 5px;"> (a) Reconciliation outstanding balance as of valuation date </td> <td style="width: 40%; text-align: center; padding: 5px;">9o(2)(a)</td> <td style="width: 20%; text-align: right; padding: 5px;">0</td> </tr> <tr> <td style="padding: 5px;"> (b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)) </td> <td style="width: 40%; text-align: center; padding: 5px;">9o(2)(b)</td> <td style="width: 20%; text-align: right; padding: 5px;">0</td> </tr> <tr> <td style="padding: 5px;"> (3) Total as of valuation date </td> <td style="width: 40%; text-align: center; padding: 5px;">9o(3)</td> <td style="width: 20%; text-align: right; padding: 5px;">0</td> </tr> </table>		(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	0	(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	0	(3) Total as of valuation date	9o(3)	0			
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	0													
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	0													
(3) Total as of valuation date	9o(3)	0													
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)		10													
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions															

☐ Yes ☒ No

**International Longshoremens Association
Pension Plan**

EIN: 43-6199275 PN: 001

Schedule MB, line 6f(1)

Description of Withdrawal Liability Interest Rate

For calculating the amount of withdrawal liability, the Trustees will use an interest rate based on currently available interest rates for purchasing annuities.

INTERNATIONAL LONGSHOREMEN'S ASSOCIATION PENSION PLAN

EIN: 43-6199275 PN: 001

Schedule MB, line 6 - Summary of Plan Provisions

Credited Service

Hours of Service <u>In a Plan Year</u>	Credited <u>Service</u>
---	----------------------------

Beginning March 1, 1995:

1,800 or more	1.00 year
1,350 to 1,799	0.90 year
900 to 1,349	0.65 year
500 to 899	0.45 year
Less than 500	No credit

Beginning March 1, 1991:

1,800 or more	1.00 year
500 to 1,799	Hours/1,800
Less than 500	No credit

March 1, 1975 through February 28, 1991

2,000 or more	1.00 year
Less than 2,000	Hours/2,000

Prior to March 1, 1975:

Any Hours	Complete years of Employment excluding The first year
-----------	---

Normal Pension

- a) Eligibility requirements: Age 65 or the fifth anniversary of the Date of Participation.
- b) Benefit: For each full year of employment before Plan participation, a monthly Past Service Benefit of \$8.00; plus for each Year of Credited Service after Plan participation, a monthly benefit equal to:
 - 1. \$6.45 for Employees of:
Azcon Sterling Plant
 - 2. \$10.00 for Employees of:
Azcon Scrap = Hyman Michaels

INTERNATIONAL LONGSHOREMEN'S ASSOCIATION PENSION PLAN

EIN: 43-6199275 PN: 001

Schedule MB, line 6 - Summary of Plan Provisions

3. \$11.00 for Employees of:
Overland Metals, Inc.
Southern Metal Processing
4. \$15.00 for Employees of:
Italgrani
5. \$19.00 for Employees of:
ILA Pension Plan
6. \$22.00 for Employees of:
Cautrell Enterprises
7. \$29.00 for Employees of:
Shapiro Sales Company
8. \$33.80 for Employees of:
Peoria Barge Terminal

Note: For contribution rate changes beginning on or after March 1, 1999, the benefit increases (or decreases) will only apply to the years of Credited Service for which the increased (or decreased) contributions are earned.

Early Pension

- a) Eligibility requirements: Age 62 and 5 Years of Covered Service.
- b) Benefit: The Accrued Benefit payable at Normal Retirement Date reduced by $\frac{1}{2}\%$ for each month by which the early retirement date precedes the normal retirement date.

Disability Pension

- a) Eligibility requirements: Age 55 and 5 Years of Covered Service.
- b) Benefit: Accrued Benefit at date of Disability.

Normal Form of Benefit

The Normal Form of payment of the Normal Pension Benefit is a Life Annuity with guaranteed payments for the first five years.

INTERNATIONAL LONGSHOREMEN'S ASSOCIATION PENSION PLAN

EIN: 43-6199275 PN: 001

Schedule MB, line 6 - Summary of Plan Provisions

Termination Pension

- a) Eligibility requirements: 5 Years of Covered Service. One Year of Covered Service is earned for each Plan Year in which the Participant complete 1,000 Hours of Service. Starting March 1, 1991, partial years of Covered Service will be granted as follows:

<u>Hours of Service In a Plan Year</u>	<u>Covered Service</u>
1,000 or more	1 year
750 to 999	$\frac{3}{4}$ year
500 to 749	$\frac{1}{2}$ year
250 to 499	$\frac{1}{4}$ year
Less than 250	0 year

- b) Benefit: Accrued Benefit as of date of termination, payable at Normal Retirement Date.

Death Benefit

- a) Eligibility Requirement: 5 Years of Covered Service.
- b) Benefit: The surviving spouse will receive the monthly pension for life such spouse would have received had the Employee elected Early Retirement under the 50% Joint and Survivor option on the day before his death. If the Employee died prior the Early Retirement eligibility, the spouse's benefit will be reduced to take into account its starting date on the month after the date of death of the Participant.

International Longshoremen's Association Pension Fund
Employer Identification Number 43-6199275 Plan Number #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
February 29, 2024

(a)	Identity of Issuer, Borrower, Lessor or Similar Party (b)	Description of Investment (c)	Cost (d)	Current Value (e)
MUTUAL FUNDS				
	Vanguard:			
	Developed Markets Index Fund Adm	10,637 Shares	\$ 129,058	\$ 166,375
	GNMA Fund Adm	19,738 Shares	208,146	179,818
	Growth and Income Fund Adm	3,757 Shares	265,091	368,583
	Growth Index Fund Adm	2,327 Shares	139,567	407,467
	High Yield Corporate Fund Adm	48,261 Shares	264,722	258,678
	Interm.-Term Investment-Grade Fund Adm	27,921 Shares	269,248	237,053
	Intermediate-Term Treasury Fund Adm	18,207 Shares	201,340	178,432
	International Explorer Fund	9,375 Shares	166,002	158,714
	Mid-Cap Index Fund Adm	1,489 Shares	183,032	443,938
	REIT Index Fund Adm	1,846 Shares	222,053	223,934
	Small-Cap Index Fund Adm	1,612 Shares	47,761	169,727
	Small-Cap Value Index Fund Adm	2,851 Shares	135,432	223,825
	Strategic Equity Fund	13,294 Shares	380,147	474,868
	Tax-Managed Small-Cap Fund Adm	1,817 Shares	88,920	158,593
	Value Index Fund Adm	5,396 Shares	176,822	328,181
			<u>2,877,341</u>	<u>3,978,186</u>
	Fidelity:			
	Fidelity Overseas Fund	3,740 Shares	160,619	236,224
	PIMCO:			
	PIMCO Funds Inst	33,118 Shares	390,955	348,397
	American Funds:			
	AMCAP Fund-R6	10,560 Shares	315,367	444,243
	American Mutual R6	6,000 Shares	239,384	317,694
	New World R6	2,111 Shares	120,878	162,527
			<u>675,629</u>	<u>924,464</u>
	TOTAL MUTUAL FUNDS		<u>4,104,544</u>	<u>5,487,271</u>
	TOTAL ASSETS HELD AT END OF YEAR		<u>\$ 4,104,544</u>	<u>\$ 5,487,271</u>