

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan COLOR IMAGE APPAREL, INC. 401(K) PROFIT SHARING PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/2011
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) COLOR IMAGE APPAREL, INC. 9830 WILSHIRE BLVD BEVERLY HILLS, CA 90212
2b	Employer Identification Number (EIN) 77-0540132
2c	Plan Sponsor's telephone number 323-271-0803
2d	Business code (see instructions) 315280

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	01/03/2025	BEAU SWENSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor COLOR IMAGE APPAREL RETIREMENT PLAN COMMITTEE 9830 WILSHIRE BOULEVARD BEVERLY HILLS, CA 90212	3b Administrator's EIN 33-1463607 3c Administrator's telephone number 323-271-0803
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 1007
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 1007 6a(2) 1318 6b 0 6c 89 6d 1407 6e 0 6f 1407 6g(1) 413 6g(2) 464 6h 15
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 3H 2E 2F 2G 2J 2K 2T 3D 3F b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) ☐ DCG (Individual Plan Information) – Number Attached _____ (5) ☐ MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ A (Insurance Information) – Number Attached <u>1</u> (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A Name of plan COLOR IMAGE APPAREL, INC. 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 COLOR IMAGE APPAREL, INC.	D Employer Identification Number (EIN) 77-0540132

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
TRANSAMERICA LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
39-0989781	86231	802708-000	0	01/01/2023	04/16/2023

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 6967	(b) Total amount of fees paid 2129
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
WORLD FINANCIAL GROUP INSURANCE
ATTN COMMISSIONS
11315 JOHNS
DULUTH, GA 30097

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
6967	0 0		3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
BENEFIT EQUITY INC.
525 N CABRILLO PARK DR
SUITE,
SANTA ANA, CA 92701

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
0	2129 0		5

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	0
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	0

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year.....	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ **STABLE VALUE OPTION**

b Balance at the end of the previous year	7b	132734
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c Additions: (1) Contributions deposited during the year	7c(1)	15848	
	7c(2)	0	
	7c(3)	400	
	7c(4)	115847	
	7c(5)	16345	

(6) Total additions	7c(6)	148440
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d Total of balance and additions (add lines 7b and 7c(6))	7d	281174
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e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	255609	
	7e(2)	65	
	7e(3)	0	
	7e(4)	25500	

(5) Total deductions	7e(5)	281174
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f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	0
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	0
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	0
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan COLOR IMAGE APPAREL, INC. 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 COLOR IMAGE APPAREL, INC.	D Employer Identification Number (EIN) 77-0540132	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
TRANSAMERICA LIFE INSURANCE COMPANY
39-0989781

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	16228	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

TRANSAMERICA LIFE INSURANCE COMPANY

39-0989781

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 52 62 64 67	RECORDKEEPER	3955	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

BENEFIT EQUITY INC

33-0384246

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 64	RECORDKEEPER	2970	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BLKRK HI YLD BD INST - BNY MELLON 500 ROSS STREET 15253-4426 PITTSBURGH, PA 53442	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PIONEER BOND Y - BNY MELLON INVEST 500 ROSS STREET 15253-4426 PITTSBURGH, PA 53442	0.23%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan <u>COLOR IMAGE APPAREL, INC. 401(K) PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>COLOR IMAGE APPAREL, INC.</u>	D Employer Identification Number (EIN) <u>77-0540132</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: LOOMIS SAYLES INVESTMENT GRADE

b Name of sponsor of entity listed in (a): TRANSAMERICA LIFE INS CO

c EIN-PN <u>39-0989781-086</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: TRANSAMERICA PARTNERS HIGH

b Name of sponsor of entity listed in (a): TRANSAMERICA LIFE INS CO

c EIN-PN <u>39-0989781-434</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: INVESCO INTERNATIONAL BOND

b Name of sponsor of entity listed in (a): TRANSAMERICA LIFE INS CO

c EIN-PN <u>39-0989781-089</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: JANUS BALANCED RET OPT

b Name of sponsor of entity listed in (a): TRANSAMERICA LIFE INS CO

c EIN-PN <u>39-0989781-231</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: TRANSAMERICA LIFE GOAL RET

b Name of sponsor of entity listed in (a): TRANSAMERICA LIFE INS CO

c EIN-PN <u>39-0989781-047</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: TRANSAMERICA LIFE GOAL 2025

b Name of sponsor of entity listed in (a): TRANSAMERICA LIFE INS CO

c EIN-PN <u>39-0989781-049</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: TRANSAMERICA LIFE GOAL 2030

b Name of sponsor of entity listed in (a): TRANSAMERICA LIFE INS CO

c EIN-PN <u>39-0989781-111</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: RT NY LIFE AA CL 0		
b Name of sponsor of entity listed in (a): RELIANCE TRUST COMPANY		
c EIN-PN 46-6350416-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 192201

a Name of MTIA, CCT, PSA, or 103-12 IE: TRANSAMERICA LIFE GOAL 2040		
b Name of sponsor of entity listed in (a): TRANSAMERICA LIFE INS CO		
c EIN-PN 39-0989781-112	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: TRANSAMERICA LIFE GOAL 2035		
b Name of sponsor of entity listed in (a): TRANSAMERICA LIFE INS CO		
c EIN-PN 39-0989781-050	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: TRANSAMERICA LIFE GOAL 2045		
b Name of sponsor of entity listed in (a): TRANSAMERICA LIFE INS CO		
c EIN-PN 39-0989781-051	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: TRANSAMERICA LIFE GOAL 2050		
b Name of sponsor of entity listed in (a): TRANSAMERICA LIFE INS CO		
c EIN-PN 39-0989781-113	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: TRANSAMERICA LARGE CAP VALUE		
b Name of sponsor of entity listed in (a): TRANSAMERICA LIFE INS CO		
c EIN-PN 39-0989781-477	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: TRANSAMERICA PARTNERS STOCK INDEX		
b Name of sponsor of entity listed in (a): TRANSAMERICA LIFE INS CO		
c EIN-PN 39-0989781-587	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: SSGA S&P MID CAP INDEX		
b Name of sponsor of entity listed in (a): TRANSAMERICA LIFE INS CO		
c EIN-PN 39-0989781-036	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS GROWTH FUND		
b Name of sponsor of entity listed in (a): TRANSAMERICA LIFE INS CO		
c EIN-PN 39-0989781-250	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: SSGA RUSSELL SMALL CAP INDEX		
b Name of sponsor of entity listed in (a): TRANSAMERICA LIFE INS CO		
c EIN-PN 39-0989781-033	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS NEW PERSPECTIVE

b Name of sponsor of entity listed in (a): TRANSAMERICA LIFE INS CO

c EIN-PN 39-0989781-259	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: AMER FUNDS EUROPACIFIC GROWTH

b Name of sponsor of entity listed in (a): TRANSAMERICA LIFE INS CO

c EIN-PN 39-0989781-068	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: TA VANGUARD REAL ESTATE INDEX

b Name of sponsor of entity listed in (a): TRANSAMERICA LIFE INS CO

c EIN-PN 39-0989781-099	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: TRANSAMERICA LIFE GOAL 2055

b Name of sponsor of entity listed in (a): TRANSAMERICA LIFE INS CO

c EIN-PN 39-0989781-505	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: TRANSAMERICA LIFE GOAL 2060

b Name of sponsor of entity listed in (a): TRANSAMERICA LIFE INS CO

c EIN-PN 39-0989781-612	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan COLOR IMAGE APPAREL, INC. 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 COLOR IMAGE APPAREL, INC.	D Employer Identification Number (EIN) 77-0540132	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1372	1372
(2) Participant contributions	1b(2)	7546	7546
(3) Other	1b(3)	1328581	1314139
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	1127
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	83540	112404
(9) Value of interest in common/collective trusts	1c(9)	0	192201
(10) Value of interest in pooled separate accounts	1c(10)	8708438	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	0	12934925
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	132733	0
(15) Other	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	10262210	14563714
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	1662862	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	1662862	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	8599348	14563714

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	1486795	
(B) Participants	2a(1)(B)	3182959	
(C) Others (including rollovers).....	2a(1)(C)	544648	
(2) Noncash contributions	2a(2)	0	5214402
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	14	
(B) U.S. Government securities.....	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	5742	
(F) Other	2b(1)(F)	400	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		6156
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	240153	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		240153
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		6948
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		543146
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		986482
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		6997287

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1145005	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1145005
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Recordkeeping fees.....	2i(3)	23153	
(4) IQPA audit fees.....	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	198	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	0	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		23351
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1168356

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		5828931
l Transfers of assets:			
(1) To this plan	2l(1)		215613
(2) From this plan	2l(2)		80178

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MARCUM LLP**

(2) EIN: **11-1986323**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	☒	☐	489018
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	☐	☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	☐	☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	☐	☒	
e Was this plan covered by a fidelity bond?	☒	☐	500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	☐	☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☐	☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	☐	☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒	☐	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☐	☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	☐	☒	
l Has the plan failed to provide any benefit when due under the plan?	☐	☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	☒	☐	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	☒	☐	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
INGRID AND ISABEL LLC 401K PLAN	26-1438905	001

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan COLOR IMAGE APPAREL, INC. 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 COLOR IMAGE APPAREL, INC.	D Employer Identification Number (EIN) 77-0540132

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 39-0989781 04-6568107	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes ☐ No ☐ N/A
If the plan is a defined benefit plan, go to line 8.	
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____	
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.	
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a
b Enter the amount contributed by the employer to the plan for this plan year	6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c
If you completed line 6c, skip lines 8 and 9.	
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes ☐ No ☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes ☐ No ☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase ☐ Decrease ☐ Both ☐ No
---	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes ☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2023
v. 230707

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for: a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14a 14b 14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b): a Enter the percentage of plan assets held as: Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____% High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____% b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No 21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2). ☒ Design-based safe harbor method ☐ "Prior year" ADP test ☒ "Current year" ADP test ☐ N/A 22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter <u>06 / 30 / 2020</u> (MM/DD/YYYY) and the Opinion Letter serial number <u>Q702438A</u> .	
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Color Image Apparel, Inc. 401(k) Profit Sharing Plan

**Financial Statements and Supplemental Schedules
Including Independent Auditors' Report**

**As of December 31, 2023 and 2022
and for the Year Ended December 31, 2023**

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

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Independent Auditors' Report

To the Plan Administrator of
Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Color Image Apparel, Inc. 401(k) Profit Sharing Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Color Image Apparel, Inc. 401(k) Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2023 and 2022, and for the year ended December 31, 2023, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Color Image Apparel, Inc. 401(k) Profit Sharing Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Color Image Apparel, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for at least one year following the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Color Image Apparel, Inc. 401(k) Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Color Image Apparel, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4a – Schedule of Delinquent Participant Contributions and Schedule H, Line 4i – Schedule of Assets (Held at End of Year), as of or for the year ended December 31, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Marcum LLP

Marcum LLP
Los Angeles, CA

January 2, 2025

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Statements of Net Assets Available for Benefits

December 31, 2023 and 2022

	2023	2022
Assets		
Investments		
Investments at fair value	\$13,128,253	\$ 8,708,438
Investments at contract value	-	132,733
Total investments	13,128,253	8,841,171
Receivables		
Participant contributions	7,546	7,546
Employer contributions	1,372	1,372
Notes receivable from participants	112,404	83,540
Qualified nonelective contribution	1,314,139	1,328,581
Total receivables	1,435,461	1,421,039
Total Assets	14,563,714	10,262,210
Liabilities		
Due to Ingrid and Isabel, LLC 401(k) Plan	-	1,662,862
Net Assets Available for Benefits	\$14,563,714	\$ 8,599,348

The accompanying notes are an integral part of these financial statements.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Statement of Changes in Net Assets Available for Benefits

For the Year Ended December 31, 2023

	2023
Additions	
Investment income	
Interest and dividends	\$ 240,572
Net appreciation in fair value of investments	1,536,571
Total investment income	1,777,143
Interest income on notes receivable from participants	5,742
Contributions	
Participant contributions	3,182,959
Employer contributions	1,486,795
Rollovers	477,613
Qualified nonelective contributions	67,035
Total contributions	5,214,402
Total Additions	6,997,287
Deductions	
Benefits paid to participants	1,145,005
Administrative expenses	23,351
Total Deductions	1,168,356
Net increase	5,828,931
Transfers (to) from another plan	
Transfers from another plan	215,613
Transfers to another plan	(80,178)
Total Transfers (to) from Another Plan	135,435
Net assets available for benefits	
Beginning of year	8,599,348
End of Year	\$14,563,714

The accompanying notes are an integral part of these financial statements.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

1. Description of Plan

The following description of the Color Image Apparel, Inc. 401(k) Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan established effective January 1, 2011. The Plan was amended and restated effective January 1, 2023. The Plan covers all employees, excluding residents of Puerto Rico, those who are covered by a collective bargaining agreement, unless the agreement requires employees to be included under the Plan, leased employees, non-resident aliens who do not receive any earned income from the Company which constitutes U.S. source income, and employees that are not on U.S. Payroll of Color Image Apparel, Inc. (the Company), and who have completed three months of service and are age 21 or older. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Retirement Plan Committee is responsible for oversight of the Plan. The Plan's Retirement Plan Committee determines the appropriateness of the Plan's investment offerings and monitors investment performance.

The Company's wholly-owned subsidiaries, Bella + Canvas, LLC, Alo, LLC, Alo Alliance, LLC are participating employers of the Plan.

Effective December 31, 2022, Color Image Apparel, Inc. 401(k) Profit Sharing Plan B ("Plan B") was merged into the Plan, and the assets and liabilities of Plan B were effectively transferred into the Plan with Plan as the surviving Plan.

Effective January 1, 2023, the Plan was amended and restated to be a 401(k) safe harbor plan and excludes all leased employees. The amendment and restatement also includes the formal adoption of the provisions under the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act") and Setting Every Community Up for Retirement Act of 2019 ("SECURE Act").

On April 17, 2023, the Plan was amended to adopt the FMR, LLC's pre-approved plan. The amendment of the Plan did not result in any material changes to the Plan provisions. In addition, the Plan changed custodian from Transamerica Life Insurance Company Inc. to Fidelity Management Trust Company as trustee.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

1. Description of Plan (Continued)

Contributions

Prior to January 1, 2023, employee contributions are subject to the maximum amount permitted for such deferral under the applicable provisions of the Internal Revenue Code (IRC). Effective January 1, 2023, participants may contribute up to 50 percent of pretax annual compensation, as defined in the plan document, up to the maximum limits of the IRC. Participants also may designate all or a portion of their deferral contributions as after-tax contributions into a Roth account. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants also may contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan.

Prior to January 1, 2023, participants who are eligible to make salary deferrals are eligible to receive discretionary employer matching contributions after one Year of Service. The Company may also make discretionary employer profit sharing contributions. To be eligible to receive employer profit sharing contributions, participants must be employed on the last day of the Plan Year and work at least 1,000 hours during the Plan Year.

Effective January 1, 2023, the Plan allows for employer safe harbor matching contributions equal to 100% of the participant's deferral up to 3% of eligible compensation, plus 50% of the next 2% of the participant's eligible compensation. For the year ended December 31, 2023, there were no profit sharing contributions to the Plan. Additional discretionary amounts may be contributed by the Company at the option of the Company's management. For the year ended December 31, 2023, there were no discretionary contributions to the Plan. Contributions are subject to certain Internal Revenue Service (IRS) limitations.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

1. Description of Plan (Continued)

Participant Accounts

Each participant's account is credited with the participant's contributions, allocations of the Company's discretionary contributions and an allocation of the Plan's earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are vested immediately in their contributions and the Company's safe harbor contributions plus actual earnings thereon. The Company's discretionary matching and discretionary nonelective contributions made for periods prior to January 1, 2023 are subject to the vesting schedule as follows:

Years of Service	Vesting Percentage
Less than 1	0%
1	25%
2	50%
3	75%
4	100%

Participants who were previously participants of Cody 401(k) Plan are 100% vested on discretionary matching and nonelective contributions made prior to January 1, 2023.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance. The loans are secured by the balance in the participant's account. The loan interest rate, determined at the loan origination date, is set at 1% percent above the prime rate, as defined. Principal and interest are paid ratably through payroll deductions. Terms range up to five years or greater for the purchase of a primary residence.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

1. Description of Plan (Continued)

Payment of Benefits

On termination of service due to death, disability, retirement, or other reasons, a participant may elect to receive a lump sum amount equal to the value of the participant's vested interest in his or her account. The Plan also allows for partial withdrawals. If a terminated participant's vested balance is less than or equal to \$1,000, the amount may be automatically distributed in the form of a lump sum distribution. If the participant's vested balance is between \$1,000 and \$5,000, the participant's vested balance is automatically distributed in the form of a direct rollover to an individual retirement plan (IRA). In addition, the Plan allows for hardship distributions if certain criteria are met.

Forfeited Accounts

At December 31, 2023 and 2022, forfeited nonvested accounts totaled \$0 and \$7,116, respectively. Forfeitures may first be used to pay administrative expenses. Any remaining amounts will be used to reduce future employer contributions payable under the Plan. During 2023, employer contributions were reduced by \$35,456, from forfeited nonvested accounts, in accordance with plan provisions.

2. Summary of Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

2. Summary of Accounting Policies (Continued)

Investment Valuation and Income Recognition

Investments are reported at fair value (except for fully benefit-responsive investment contracts, which are reported at contract value). Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Retirement Plan Committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance company, as applicable. See Note 3 for discussion of fair value measurements.

The Plan's investments in fully benefit-responsive investment contracts are reported at contract value. Contract value is the relevant measure for the portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed as incurred.

Payment of Benefits

Benefits are recorded when paid.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

2. Summary of Accounting Policies (Continued)

Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation in fair value of investments.

Subsequent Events

Subsequent events were evaluated through January 2, 2025, the date the financial statements were available to be issued.

Effective September 9, 2024, the Plan was amended to add Alo Intl IP, Inc. as a participating related employer of the Plan.

3. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820, *Fair Value Measurement*, are described as follows:

Level 1 – Inputs to the valuation technique are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation technique include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

3. Fair Value Measurements (Continued)

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation technique are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation techniques used for assets measured at fair value. There have been no changes in the techniques used at December 31, 2023 and 2022.

Money market funds: Valued at the quoted net asset value (NAV) of shares held by the Plan at year end.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Investments measured at net asset value: Consisting of common-collective trusts and pooled separate accounts, valued at the net asset value (NAV) of units of a bank collective trust and pooled separate accounts. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

3. Fair Value Measurements (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023 and 2022:

Assets at Fair Value as of December 31, 2023	Level 1	Level 2	Level 3	Total
Money market funds	\$ 1,127	\$ -	\$ -	\$ 1,127
Mutual funds	12,934,925	-	-	12,934,925
Total Assets in the Fair Value Hierarchy	12,936,052	-	-	12,936,052
Investments measured at net asset value (a)	-	-	-	192,201
Total Investments at Fair Value	\$12,936,052	\$ -	\$ -	\$13,128,253

Assets at Fair Value as of December 31, 2022	Level 1	Level 2	Level 3	Total
Total assets in the fair value hierarchy	\$ -	\$ -	\$ -	\$ -
Investments measured at net asset value (a)	-	-	-	8,708,438
Total investments at fair value	\$ -	\$ -	\$ -	\$ 8,708,438

(a) In accordance with FASB ASC 820, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the Statements of Net Assets Available for Benefits.

Fair Value of Investments that Calculate Net Asset Value

The following table summarizes investments measured at fair value based on net asset value (NAVs) per share as of December 31, 2023 and 2022. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

3. Fair Value Measurements (Continued)

December 31, 2023	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Common/collective trust	\$ 192,201	\$ -	Daily	N/A

December 31, 2022	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Pooled separate accounts	\$ 8,708,438	\$ -	Daily	N/A

4. Fully Benefit-Responsive Investment Contract

The Plan held a traditional fully benefit-responsive guaranteed investment contract, for which contributions were maintained in a general account. The account was credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses.

This contract met the fully benefit-responsive investment contract criteria and therefore was reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value, as reported to the Plan by the sponsoring trustee, represented contributions made under the contract, plus earnings, less participant withdrawals, and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

The traditional investment contract held by the Plan is a guaranteed investment contract. The contract issuer is contractually obligated to repay the principal and interest at the specified interest rate that is guaranteed to the Plan. The crediting rate was based on a formula established by the contract issuer with no minimum. The crediting rate was reviewed on a semi-annual basis for resetting. The contract did not have a scheduled maturity date.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

4. Fully Benefit-Responsive Investment Contract (Continued)

The Plan's ability to receive amounts due was dependent on the issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

Certain events might limit the ability of the Plan to transact at contract value with the issuer. These events may be different under each contract. Such events include:

1. amendments to the Plan documents (including complete or partial Plan termination or merger with another plan);
2. changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions;
3. bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan;
4. the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA; or,
5. premature termination of the contract.

No events were probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers that also would limit the ability of the Plan to transact at contract value with the participants.

In addition, certain events could allow the issuer to terminate the contract with the Plan and settle at an amount different from contract value. These events may be different under each contract. Such events include:

1. an uncured violation of the Plan's investment guidelines;
2. a breach of material obligation under the contract;
3. a material misrepresentation; or,
4. a material amendment to the agreement without the consent of the issuer.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

5. Transfers Into or Out of the Plan

Transfer out of Plan to Ingrid and Isabel, LLC 401(k) Plan

The Board of Directors of Color Image Apparel, Inc. approved that Ingrid and Isabel, LLC ceased to be a participating employer of the Plan effective December 31, 2022. Ingrid and Isabel, LLC and its employees were no longer eligible to make contributions to the Plan for any period after the effective date. The assets and liabilities in the Plan attributable to employees and former employees of Ingrid and Isabel, LLC was spun off from the Plan and transferred to Ingrid and Isabel, LLC 401(k) Plan. As of December 31, 2022, the Plan recorded a transfer of plan assets to Ingrid and Isabel, LLC 401(k) Plan in the amount of \$1,662,862 and a corresponding increase in liability.

On January 24, 2023, the investments attributable to the employees and former employees of Ingrid and Isabel, LLC were liquidated and transferred to Ingrid and Isabel, LLC 401(k) Plan. An additional transfer of plan assets amounting to \$80,178 was recorded for the year ended December 31, 2023.

Transfer Into the Plan from Cody 401(k) Plan

Cody 401(k) Plan was a plan established by Cody, Inc., a subsidiary of Alo, LLC that was merged into Alo, LLC effective December 22, 2021. During 2023, Cody 401(k) Plan was terminated and the account balances of Cody 401(k) plan participants who were still employed by Alo, LLC at the date of termination were transferred into the Plan. For the year ended December 31, 2023, the Plan recorded transfer into the plan from Cody 401(k) Plan in the amount of \$215,613.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

6. Information Certified by Trustee

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA for 2023 and 2022. Accordingly, Fidelity Management Trust Company, the current Trustee of the Plan, has certified to the completeness and accuracy of all investments and notes receivable from participants reported in the accompanying Statement of Net Assets Available for Benefits and the supplemental Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 31, 2023, and the related investment activity and interest income on notes receivable from participants reported in the Statement of Changes in Net Assets Available for Benefits for the period from April 17, 2023 through December 31, 2023. Transamerica Life Insurance Company Inc., the previous Custodian of the Plan, has certified to the completeness and accuracy of all investments and notes receivable from participants reported in the accompanying Statement of Net Assets Available for Benefits as of December 31, 2022, and the related investment activity and interest income on notes receivable from participants reported in the Statement of Changes in Net Assets Available for Benefits for the period from January 1, 2023 through April 16, 2023.

7. Related-Party and Party In Interest Transactions

Certain Plan investments are managed by the Trustee/Custodian, and therefore, these transactions qualify as party in interest transactions.

Additionally, the Plan issues loans to participants, which are secured by the participant's account balances. These transactions qualify as party in interest transactions.

Certain administrative functions of the Plan are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

8. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

9. Tax Status

Effective January 1, 2021, the Company adopted the non-standardized pre-approved profit sharing plan of Benefit Equity, Inc. The non-standardized pre-approved profit sharing plan provider obtained an IRS opinion letter on June 30, 2020, in which the IRS stated that the non-standardized pre-approved profit sharing plan, as then designed, was acceptable under section 401 of the Internal Revenue Code (IRC).

On April 17, 2023, the Plan adopted a pre-approved plan offered by FMR LLC. The pre-approved plan received an IRS Opinion Letter dated June 30, 2020, that the Plan and related trust are designed in accordance with the applicable sections of the IRC. Although the Plan has been amended since receiving the IRS Opinion Letter, the plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC, and, therefore believes that the Plan is qualified, and the related trust is tax exempt.

Plan management is required to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

10. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

11. Delinquent Participant Contributions

For the years ended December 31, 2023 and 2022, the Company did not remit certain participant contributions to the Plan on a timely basis as defined by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Untimely remittances identified on the Schedule of Delinquent Participant Contributions, which totaled \$103, were not corrected in 2023. Untimely remittances of \$488,915 were identified on the Schedule of Delinquent Participant Contributions in a prior year and were not corrected prior to January 1, 2023. The prior year untimely remittances were not corrected in 2023. Additionally, the Company will be compensating participants for lost earnings resulting from the delay in contributions.

12. Voluntary Correction Program

The Company previously sponsored two-volume submitter retirement plans, Color Image Apparel, Inc. 401(k) Profit Sharing Plan ("Plan A") and Color Image Apparel, Inc. 401(k) Profit Sharing Plan B ("Plan B"). Effective December 31, 2022, Plan B was merged into Plan A, with Plan A as the surviving plan ("Merged Plan"). On April 3, 2023, the Company submitted a request for a compliance statement under the Internal Revenue Service Voluntary Correction Program ("VCP") in connection with certain operational and demographic errors that occurred between 2016 through 2021 with respect to Plans A and B, including a failure to provide certain leased employees the opportunity to participate in Plan B in 2016 through 2021, and certain nondiscrimination testing failures that affected Plans A and B from 2016 through 2021. On June 21, 2024, the Company submitted a full restatement of its VCP submission to include the nondiscrimination testing failures that affected Plan A and B in 2016 through 2022 and certain Ingrid & Isabel, LLC participants in Plan B from 2016 through 2020.

In its VCP submission, the Company proposed correcting the errors described above by making a qualified nonelective contribution ("QNEC") on behalf of each affected leased employee to the Merged Plan, and amending the Merged Plan to provide for such QNEC. The total QNEC for each year that the Company proposed making would (1) allow Plans A and B to have passed coverage testing under Section 410(b) of the Internal Revenue Code on an aggregated basis, (2) allow Plans A and B to have passed the ADP and ACP tests on an aggregated basis, and (3) correct Plan B's missed deferral opportunity/missed employer contribution error, with each of the foregoing adjusted for earnings.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

12. Voluntary Correction Program (Continued)

For the plan year 2022, the Plan did not perform the required nondiscrimination testing timely, and the Plan failed the minimum contribution and average deferral percentage tests. Accordingly, the Company will be making qualified nonelective contributions to Alo, LLC retail employees to allow the Plan to pass the tests.

As of December 31, 2023 and 2022, the Plan recorded qualified nonelective contributions receivable in the amount of \$1,314,139 and \$1,328,581, respectively. For the year ended December 31, 2023, the Plan recognized qualified nonelective contributions of \$67,035.

As of January 2, 2025, the Company is awaiting response on the VCP submission from the IRS.

13. Operational Failures

During the plan years 2017 through 2022, operational failures have occurred in the administration of the Plan. These operational failures include (1) untimely processing of enrollment and deferral changes (2) incorrect set up of loan repayments (3) incorrect calculation of vested balance of a participant's distribution (4) incorrect calculation of employee deferrals and employer matching contributions (5) untimely, duplicate or failure to remit employee contributions (6) duplicate refund of excess contributions (7) incorrect suspension of employee deferrals after a hardship distribution (8) incorrect segregation of plan participants and their account balances between Plan A and Plan B (9) noncompliance with the bonding requirements in accordance with ERISA prior to February 13, 2023.

During the plan year 2023, operational failures that occurred in the administration of the Plan include (1) incorrect calculation of employer matching contributions (2) untimely remittance of employee contributions (3) noncompliance with the bonding requirements in accordance with ERISA prior to February 13, 2023.

The Company is working with an ERISA counsel to evaluate the impact of these operational failures and to make such corrections as necessary in accordance with Revenue Procedure 2021-30, Employee Plans Compliance Resolution System. Any qualified nonelective contributions that is necessary to be made by the Company to correct these failures has not yet been determined, and as such, no qualified nonelective contributions receivable is recognized on the Plan's financial statements as of December 31, 2023 and 2022 for these operational failures.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

13. Operational Failures (Continued)

The Plan has not filed a complete Form 5500 for the plan 2023. Plan management is working to file the complete Form 5500 and be current in the filings.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Schedule H Line 4a – Schedule of Delinquent Participant Contributions
 EIN: 77-0540132 Plan Number: 001

For the Year Ended December 31, 2023

Total that Constitute Nonexempt Prohibited Transactions					
Plan Year	Participant Contributions Transferred Late to Plan (1)	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
2017	\$ 138,888	\$ 138,888	\$ -	\$ -	\$ -
2018	28,460	28,460	-	-	-
2020	24,084	24,084	-	-	-
2021	146,324	146,324	-	-	-
2022	151,159	151,159	-	-	-
2023	103	103	-	-	-
	\$ 489,018	\$ 489,018	\$ -	\$ -	\$ -

(1) Amount does include participant loan repayments.

See independent auditors' report

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

EIN: 77-0540132 Plan Number: 001

As of December 31, 2023

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost**	(e) Current value
	BlackRock	BLKRK LP IDX 2055 K	\$ -	\$ 2,133,193
	BlackRock	BLKRK LP IDX 2050 K	-	1,834,021
	BlackRock	BLKRK LP IDX 2045 K	-	1,420,829
	BlackRock	BLKRK LP IDX 2060 K	-	1,360,204
*	Fidelity Investments	FID 500 INDEX	-	1,109,208
	BlackRock	BLKRK LP IDX 2035 K	-	821,944
	JP Morgan	JPM LG CAP GROWTH R6	-	708,084
	BlackRock	BLKRK LP IDX 2040 K	-	590,367
	BlackRock	BLKRK LP IDX 2030 K	-	551,976
	Pioneer	PIONEER BOND Y	-	531,479
	American Funds	AF AMER MUTUAL R6	-	390,920
	PIMCO	PIM SP INTL US\$H IS	-	380,036
	BlackRock	BLKRK LP IDX 2025 K	-	245,188
	Vanguard	VANG SM CAP IDX ADM	-	219,302
	BlackRock	BLKRK HI YLD BD INST	-	199,619
	Reliance Trust	RT NY LIFE AA CL 0	-	192,201
	Vanguard	VANG MIDCAP IDX ADM	-	183,912
	Janus Henderson	J H ENTERPRISE N	-	81,658
	BlackRock	BLKRK LP IDX 2065 K	-	58,889
	DFA	DFA REAL EST SEC I	-	41,755
	PIMCO	PIM INTL BD US\$H I	-	29,093
	American Century	AM CENT MD CP VAL R6	-	27,252
	Vanguard	VANG EXPLORER ADM	-	7,300
	BlackRock	BLKRK LP IDX RTMT K	-	6,001
	Undiscovered Managers	UM BEHAVIORAL VAL R6	-	2,695
*	Fidelity Investments	FID GOVT MMKT K6	-	1,127
*	Participant loans	Participant loans with interest rates between 4.25% and 9.50% and maturity dates through December 2028.	-	112,404
			\$ -	\$ 13,240,657

*Denotes a party-in-interest.

**Cost is not required for participant-directed investments

See independent auditors' report

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

**Financial Statements and Supplemental Schedules
Including Independent Auditors' Report**

**As of December 31, 2023 and 2022
and for the Year Ended December 31, 2023**

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

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Independent Auditors' Report

To the Plan Administrator of
Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Color Image Apparel, Inc. 401(k) Profit Sharing Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Color Image Apparel, Inc. 401(k) Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2023 and 2022, and for the year ended December 31, 2023, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Color Image Apparel, Inc. 401(k) Profit Sharing Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Color Image Apparel, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for at least one year following the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Color Image Apparel, Inc. 401(k) Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Color Image Apparel, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4a – Schedule of Delinquent Participant Contributions and Schedule H, Line 4i – Schedule of Assets (Held at End of Year), as of or for the year ended December 31, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Marcum LLP

Marcum LLP
Los Angeles, CA

January 2, 2025

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Statements of Net Assets Available for Benefits

December 31, 2023 and 2022

	2023	2022
Assets		
Investments		
Investments at fair value	\$13,128,253	\$ 8,708,438
Investments at contract value	-	132,733
Total investments	13,128,253	8,841,171
Receivables		
Participant contributions	7,546	7,546
Employer contributions	1,372	1,372
Notes receivable from participants	112,404	83,540
Qualified nonelective contribution	1,314,139	1,328,581
Total receivables	1,435,461	1,421,039
Total Assets	14,563,714	10,262,210
Liabilities		
Due to Ingrid and Isabel, LLC 401(k) Plan	-	1,662,862
Net Assets Available for Benefits	\$14,563,714	\$ 8,599,348

The accompanying notes are an integral part of these financial statements.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Statement of Changes in Net Assets Available for Benefits

For the Year Ended December 31, 2023

	2023
Additions	
Investment income	
Interest and dividends	\$ 240,572
Net appreciation in fair value of investments	1,536,571
Total investment income	1,777,143
Interest income on notes receivable from participants	5,742
Contributions	
Participant contributions	3,182,959
Employer contributions	1,486,795
Rollovers	477,613
Qualified nonelective contributions	67,035
Total contributions	5,214,402
Total Additions	6,997,287
Deductions	
Benefits paid to participants	1,145,005
Administrative expenses	23,351
Total Deductions	1,168,356
Net increase	5,828,931
Transfers (to) from another plan	
Transfers from another plan	215,613
Transfers to another plan	(80,178)
Total Transfers (to) from Another Plan	135,435
Net assets available for benefits	
Beginning of year	8,599,348
End of Year	\$14,563,714

The accompanying notes are an integral part of these financial statements.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

1. Description of Plan

The following description of the Color Image Apparel, Inc. 401(k) Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan established effective January 1, 2011. The Plan was amended and restated effective January 1, 2023. The Plan covers all employees, excluding residents of Puerto Rico, those who are covered by a collective bargaining agreement, unless the agreement requires employees to be included under the Plan, leased employees, non-resident aliens who do not receive any earned income from the Company which constitutes U.S. source income, and employees that are not on U.S. Payroll of Color Image Apparel, Inc. (the Company), and who have completed three months of service and are age 21 or older. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Retirement Plan Committee is responsible for oversight of the Plan. The Plan's Retirement Plan Committee determines the appropriateness of the Plan's investment offerings and monitors investment performance.

The Company's wholly-owned subsidiaries, Bella + Canvas, LLC, Alo, LLC, Alo Alliance, LLC are participating employers of the Plan.

Effective December 31, 2022, Color Image Apparel, Inc. 401(k) Profit Sharing Plan B ("Plan B") was merged into the Plan, and the assets and liabilities of Plan B were effectively transferred into the Plan with Plan as the surviving Plan.

Effective January 1, 2023, the Plan was amended and restated to be a 401(k) safe harbor plan and excludes all leased employees. The amendment and restatement also includes the formal adoption of the provisions under the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act") and Setting Every Community Up for Retirement Act of 2019 ("SECURE Act").

On April 17, 2023, the Plan was amended to adopt the FMR, LLC's pre-approved plan. The amendment of the Plan did not result in any material changes to the Plan provisions. In addition, the Plan changed custodian from Transamerica Life Insurance Company Inc. to Fidelity Management Trust Company as trustee.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

1. Description of Plan (Continued)

Contributions

Prior to January 1, 2023, employee contributions are subject to the maximum amount permitted for such deferral under the applicable provisions of the Internal Revenue Code (IRC). Effective January 1, 2023, participants may contribute up to 50 percent of pretax annual compensation, as defined in the plan document, up to the maximum limits of the IRC. Participants also may designate all or a portion of their deferral contributions as after-tax contributions into a Roth account. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants also may contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan.

Prior to January 1, 2023, participants who are eligible to make salary deferrals are eligible to receive discretionary employer matching contributions after one Year of Service. The Company may also make discretionary employer profit sharing contributions. To be eligible to receive employer profit sharing contributions, participants must be employed on the last day of the Plan Year and work at least 1,000 hours during the Plan Year.

Effective January 1, 2023, the Plan allows for employer safe harbor matching contributions equal to 100% of the participant's deferral up to 3% of eligible compensation, plus 50% of the next 2% of the participant's eligible compensation. For the year ended December 31, 2023, there were no profit sharing contributions to the Plan. Additional discretionary amounts may be contributed by the Company at the option of the Company's management. For the year ended December 31, 2023, there were no discretionary contributions to the Plan. Contributions are subject to certain Internal Revenue Service (IRS) limitations.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

1. Description of Plan (Continued)

Participant Accounts

Each participant's account is credited with the participant's contributions, allocations of the Company's discretionary contributions and an allocation of the Plan's earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are vested immediately in their contributions and the Company's safe harbor contributions plus actual earnings thereon. The Company's discretionary matching and discretionary nonelective contributions made for periods prior to January 1, 2023 are subject to the vesting schedule as follows:

Years of Service	Vesting Percentage
Less than 1	0%
1	25%
2	50%
3	75%
4	100%

Participants who were previously participants of Cody 401(k) Plan are 100% vested on discretionary matching and nonelective contributions made prior to January 1, 2023.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance. The loans are secured by the balance in the participant's account. The loan interest rate, determined at the loan origination date, is set at 1% percent above the prime rate, as defined. Principal and interest are paid ratably through payroll deductions. Terms range up to five years or greater for the purchase of a primary residence.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

1. Description of Plan (Continued)

Payment of Benefits

On termination of service due to death, disability, retirement, or other reasons, a participant may elect to receive a lump sum amount equal to the value of the participant's vested interest in his or her account. The Plan also allows for partial withdrawals. If a terminated participant's vested balance is less than or equal to \$1,000, the amount may be automatically distributed in the form of a lump sum distribution. If the participant's vested balance is between \$1,000 and \$5,000, the participant's vested balance is automatically distributed in the form of a direct rollover to an individual retirement plan (IRA). In addition, the Plan allows for hardship distributions if certain criteria are met.

Forfeited Accounts

At December 31, 2023 and 2022, forfeited nonvested accounts totaled \$0 and \$7,116, respectively. Forfeitures may first be used to pay administrative expenses. Any remaining amounts will be used to reduce future employer contributions payable under the Plan. During 2023, employer contributions were reduced by \$35,456, from forfeited nonvested accounts, in accordance with plan provisions.

2. Summary of Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

2. Summary of Accounting Policies (Continued)

Investment Valuation and Income Recognition

Investments are reported at fair value (except for fully benefit-responsive investment contracts, which are reported at contract value). Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Retirement Plan Committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance company, as applicable. See Note 3 for discussion of fair value measurements.

The Plan's investments in fully benefit-responsive investment contracts are reported at contract value. Contract value is the relevant measure for the portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed as incurred.

Payment of Benefits

Benefits are recorded when paid.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

2. Summary of Accounting Policies (Continued)

Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation in fair value of investments.

Subsequent Events

Subsequent events were evaluated through January 2, 2025, the date the financial statements were available to be issued.

Effective September 9, 2024, the Plan was amended to add Alo Intl IP, Inc. as a participating related employer of the Plan.

3. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820, *Fair Value Measurement*, are described as follows:

Level 1 – Inputs to the valuation technique are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation technique include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

3. Fair Value Measurements (Continued)

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation technique are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation techniques used for assets measured at fair value. There have been no changes in the techniques used at December 31, 2023 and 2022.

Money market funds: Valued at the quoted net asset value (NAV) of shares held by the Plan at year end.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Investments measured at net asset value: Consisting of common-collective trusts and pooled separate accounts, valued at the net asset value (NAV) of units of a bank collective trust and pooled separate accounts. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

3. Fair Value Measurements (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023 and 2022:

Assets at Fair Value as of December 31, 2023	Level 1	Level 2	Level 3	Total
Money market funds	\$ 1,127	\$ -	\$ -	\$ 1,127
Mutual funds	12,934,925	-	-	12,934,925
Total Assets in the Fair Value Hierarchy	12,936,052	-	-	12,936,052
Investments measured at net asset value (a)	-	-	-	192,201
Total Investments at Fair Value	\$12,936,052	\$ -	\$ -	\$13,128,253

Assets at Fair Value as of December 31, 2022	Level 1	Level 2	Level 3	Total
Total assets in the fair value hierarchy	\$ -	\$ -	\$ -	\$ -
Investments measured at net asset value (a)	-	-	-	8,708,438
Total investments at fair value	\$ -	\$ -	\$ -	\$ 8,708,438

(a) In accordance with FASB ASC 820, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the Statements of Net Assets Available for Benefits.

Fair Value of Investments that Calculate Net Asset Value

The following table summarizes investments measured at fair value based on net asset value (NAVs) per share as of December 31, 2023 and 2022. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

3. Fair Value Measurements (Continued)

December 31, 2023	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Common/collective trust	\$ 192,201	\$ -	Daily	N/A

December 31, 2022	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Pooled separate accounts	\$ 8,708,438	\$ -	Daily	N/A
	-	-		

4. Fully Benefit-Responsive Investment Contract

The Plan held a traditional fully benefit-responsive guaranteed investment contract, for which contributions were maintained in a general account. The account was credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses.

This contract met the fully benefit-responsive investment contract criteria and therefore was reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value, as reported to the Plan by the sponsoring trustee, represented contributions made under the contract, plus earnings, less participant withdrawals, and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

The traditional investment contract held by the Plan is a guaranteed investment contract. The contract issuer is contractually obligated to repay the principal and interest at the specified interest rate that is guaranteed to the Plan. The crediting rate was based on a formula established by the contract issuer with no minimum. The crediting rate was reviewed on a semi-annual basis for resetting. The contract did not have a scheduled maturity date.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

4. Fully Benefit-Responsive Investment Contract (Continued)

The Plan's ability to receive amounts due was dependent on the issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

Certain events might limit the ability of the Plan to transact at contract value with the issuer. These events may be different under each contract. Such events include:

1. amendments to the Plan documents (including complete or partial Plan termination or merger with another plan);
2. changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions;
3. bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan;
4. the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA; or,
5. premature termination of the contract.

No events were probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers that also would limit the ability of the Plan to transact at contract value with the participants.

In addition, certain events could allow the issuer to terminate the contract with the Plan and settle at an amount different from contract value. These events may be different under each contract. Such events include:

1. an uncured violation of the Plan's investment guidelines;
2. a breach of material obligation under the contract;
3. a material misrepresentation; or,
4. a material amendment to the agreement without the consent of the issuer.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

5. Transfers Into or Out of the Plan

Transfer out of Plan to Ingrid and Isabel, LLC 401(k) Plan

The Board of Directors of Color Image Apparel, Inc. approved that Ingrid and Isabel, LLC ceased to be a participating employer of the Plan effective December 31, 2022. Ingrid and Isabel, LLC and its employees were no longer eligible to make contributions to the Plan for any period after the effective date. The assets and liabilities in the Plan attributable to employees and former employees of Ingrid and Isabel, LLC was spun off from the Plan and transferred to Ingrid and Isabel, LLC 401(k) Plan. As of December 31, 2022, the Plan recorded a transfer of plan assets to Ingrid and Isabel, LLC 401(k) Plan in the amount of \$1,662,862 and a corresponding increase in liability.

On January 24, 2023, the investments attributable to the employees and former employees of Ingrid and Isabel, LLC were liquidated and transferred to Ingrid and Isabel, LLC 401(k) Plan. An additional transfer of plan assets amounting to \$80,178 was recorded for the year ended December 31, 2023.

Transfer Into the Plan from Cody 401(k) Plan

Cody 401(k) Plan was a plan established by Cody, Inc., a subsidiary of Alo, LLC that was merged into Alo, LLC effective December 22, 2021. During 2023, Cody 401(k) Plan was terminated and the account balances of Cody 401(k) plan participants who were still employed by Alo, LLC at the date of termination were transferred into the Plan. For the year ended December 31, 2023, the Plan recorded transfer into the plan from Cody 401(k) Plan in the amount of \$215,613.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

6. Information Certified by Trustee

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA for 2023 and 2022. Accordingly, Fidelity Management Trust Company, the current Trustee of the Plan, has certified to the completeness and accuracy of all investments and notes receivable from participants reported in the accompanying Statement of Net Assets Available for Benefits and the supplemental Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 31, 2023, and the related investment activity and interest income on notes receivable from participants reported in the Statement of Changes in Net Assets Available for Benefits for the period from April 17, 2023 through December 31, 2023. Transamerica Life Insurance Company Inc., the previous Custodian of the Plan, has certified to the completeness and accuracy of all investments and notes receivable from participants reported in the accompanying Statement of Net Assets Available for Benefits as of December 31, 2022, and the related investment activity and interest income on notes receivable from participants reported in the Statement of Changes in Net Assets Available for Benefits for the period from January 1, 2023 through April 16, 2023.

7. Related-Party and Party In Interest Transactions

Certain Plan investments are managed by the Trustee/Custodian, and therefore, these transactions qualify as party in interest transactions.

Additionally, the Plan issues loans to participants, which are secured by the participant's account balances. These transactions qualify as party in interest transactions.

Certain administrative functions of the Plan are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

8. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

9. Tax Status

Effective January 1, 2021, the Company adopted the non-standardized pre-approved profit sharing plan of Benefit Equity, Inc. The non-standardized pre-approved profit sharing plan provider obtained an IRS opinion letter on June 30, 2020, in which the IRS stated that the non-standardized pre-approved profit sharing plan, as then designed, was acceptable under section 401 of the Internal Revenue Code (IRC).

On April 17, 2023, the Plan adopted a pre-approved plan offered by FMR LLC. The pre-approved plan received an IRS Opinion Letter dated June 30, 2020, that the Plan and related trust are designed in accordance with the applicable sections of the IRC. Although the Plan has been amended since receiving the IRS Opinion Letter, the plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC, and, therefore believes that the Plan is qualified, and the related trust is tax exempt.

Plan management is required to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

10. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

11. Delinquent Participant Contributions

For the years ended December 31, 2023 and 2022, the Company did not remit certain participant contributions to the Plan on a timely basis as defined by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Untimely remittances identified on the Schedule of Delinquent Participant Contributions, which totaled \$103, were not corrected in 2023. Untimely remittances of \$488,915 were identified on the Schedule of Delinquent Participant Contributions in a prior year and were not corrected prior to January 1, 2023. The prior year untimely remittances were not corrected in 2023. Additionally, the Company will be compensating participants for lost earnings resulting from the delay in contributions.

12. Voluntary Correction Program

The Company previously sponsored two-volume submitter retirement plans, Color Image Apparel, Inc. 401(k) Profit Sharing Plan ("Plan A") and Color Image Apparel, Inc. 401(k) Profit Sharing Plan B ("Plan B"). Effective December 31, 2022, Plan B was merged into Plan A, with Plan A as the surviving plan ("Merged Plan"). On April 3, 2023, the Company submitted a request for a compliance statement under the Internal Revenue Service Voluntary Correction Program ("VCP") in connection with certain operational and demographic errors that occurred between 2016 through 2021 with respect to Plans A and B, including a failure to provide certain leased employees the opportunity to participate in Plan B in 2016 through 2021, and certain nondiscrimination testing failures that affected Plans A and B from 2016 through 2021. On June 21, 2024, the Company submitted a full restatement of its VCP submission to include the nondiscrimination testing failures that affected Plan A and B in 2016 through 2022 and certain Ingrid & Isabel, LLC participants in Plan B from 2016 through 2020.

In its VCP submission, the Company proposed correcting the errors described above by making a qualified nonelective contribution ("QNEC") on behalf of each affected leased employee to the Merged Plan, and amending the Merged Plan to provide for such QNEC. The total QNEC for each year that the Company proposed making would (1) allow Plans A and B to have passed coverage testing under Section 410(b) of the Internal Revenue Code on an aggregated basis, (2) allow Plans A and B to have passed the ADP and ACP tests on an aggregated basis, and (3) correct Plan B's missed deferral opportunity/missed employer contribution error, with each of the foregoing adjusted for earnings.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

12. Voluntary Correction Program (Continued)

For the plan year 2022, the Plan did not perform the required nondiscrimination testing timely, and the Plan failed the minimum contribution and average deferral percentage tests. Accordingly, the Company will be making qualified nonelective contributions to Alo, LLC retail employees to allow the Plan to pass the tests.

As of December 31, 2023 and 2022, the Plan recorded qualified nonelective contributions receivable in the amount of \$1,314,139 and \$1,328,581, respectively. For the year ended December 31, 2023, the Plan recognized qualified nonelective contributions of \$67,035.

As of January 2, 2025, the Company is awaiting response on the VCP submission from the IRS.

13. Operational Failures

During the plan years 2017 through 2022, operational failures have occurred in the administration of the Plan. These operational failures include (1) untimely processing of enrollment and deferral changes (2) incorrect set up of loan repayments (3) incorrect calculation of vested balance of a participant's distribution (4) incorrect calculation of employee deferrals and employer matching contributions (5) untimely, duplicate or failure to remit employee contributions (6) duplicate refund of excess contributions (7) incorrect suspension of employee deferrals after a hardship distribution (8) incorrect segregation of plan participants and their account balances between Plan A and Plan B (9) noncompliance with the bonding requirements in accordance with ERISA prior to February 13, 2023.

During the plan year 2023, operational failures that occurred in the administration of the Plan include (1) incorrect calculation of employer matching contributions (2) untimely remittance of employee contributions (3) noncompliance with the bonding requirements in accordance with ERISA prior to February 13, 2023.

The Company is working with an ERISA counsel to evaluate the impact of these operational failures and to make such corrections as necessary in accordance with Revenue Procedure 2021-30, Employee Plans Compliance Resolution System. Any qualified nonelective contributions that is necessary to be made by the Company to correct these failures has not yet been determined, and as such, no qualified nonelective contributions receivable is recognized on the Plan's financial statements as of December 31, 2023 and 2022 for these operational failures.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

13. Operational Failures (Continued)

The Plan has not filed a complete Form 5500 for the plan 2023. Plan management is working to file the complete Form 5500 and be current in the filings.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Schedule H Line 4a – Schedule of Delinquent Participant Contributions
 EIN: 77-0540132 Plan Number: 001

For the Year Ended December 31, 2023

Total that Constitute Nonexempt Prohibited Transactions					
Plan Year	Participant Contributions Transferred Late to Plan (1)	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
2017	\$ 138,888	\$ 138,888	\$ -	\$ -	\$ -
2018	28,460	28,460	-	-	-
2020	24,084	24,084	-	-	-
2021	146,324	146,324	-	-	-
2022	151,159	151,159	-	-	-
2023	103	103	-	-	-
	\$ 489,018	\$ 489,018	\$ -	\$ -	\$ -

(1) Amount does include participant loan repayments.

See independent auditors' report

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

EIN: 77-0540132 Plan Number: 001

As of December 31, 2023

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost**	(e) Current value
	BlackRock	BLKRK LP IDX 2055 K	\$ -	\$ 2,133,193
	BlackRock	BLKRK LP IDX 2050 K	-	1,834,021
	BlackRock	BLKRK LP IDX 2045 K	-	1,420,829
	BlackRock	BLKRK LP IDX 2060 K	-	1,360,204
*	Fidelity Investments	FID 500 INDEX	-	1,109,208
	BlackRock	BLKRK LP IDX 2035 K	-	821,944
	JP Morgan	JPM LG CAP GROWTH R6	-	708,084
	BlackRock	BLKRK LP IDX 2040 K	-	590,367
	BlackRock	BLKRK LP IDX 2030 K	-	551,976
	Pioneer	PIONEER BOND Y	-	531,479
	American Funds	AF AMER MUTUAL R6	-	390,920
	PIMCO	PIM SP INTL US\$H IS	-	380,036
	BlackRock	BLKRK LP IDX 2025 K	-	245,188
	Vanguard	VANG SM CAP IDX ADM	-	219,302
	BlackRock	BLKRK HI YLD BD INST	-	199,619
	Reliance Trust	RT NY LIFE AA CL 0	-	192,201
	Vanguard	VANG MIDCAP IDX ADM	-	183,912
	Janus Henderson	J H ENTERPRISE N	-	81,658
	BlackRock	BLKRK LP IDX 2065 K	-	58,889
	DFA	DFA REAL EST SEC I	-	41,755
	PIMCO	PIM INTL BD US\$H I	-	29,093
	American Century	AM CENT MD CP VAL R6	-	27,252
	Vanguard	VANG EXPLORER ADM	-	7,300
	BlackRock	BLKRK LP IDX RTMT K	-	6,001
	Undiscovered Managers	UM BEHAVIORAL VAL R6	-	2,695
*	Fidelity Investments	FID GOVT MMKT K6	-	1,127
*	Participant loans	Participant loans with interest rates between 4.25% and 9.50% and maturity dates through December 2028.	-	112,404
			\$ -	\$ 13,240,657

*Denotes a party-in-interest.

**Cost is not required for participant-directed investments

See independent auditors' report

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

**Financial Statements and Supplemental Schedules
Including Independent Auditors' Report**

**As of December 31, 2023 and 2022
and for the Year Ended December 31, 2023**

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

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Independent Auditors' Report

To the Plan Administrator of
Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Color Image Apparel, Inc. 401(k) Profit Sharing Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2023 and 2022, and the related statement of changes in net assets available for benefits for the year ended December 31, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Color Image Apparel, Inc. 401(k) Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2023 and 2022, and for the year ended December 31, 2023, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Color Image Apparel, Inc. 401(k) Profit Sharing Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Color Image Apparel, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for at least one year following the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Color Image Apparel, Inc. 401(k) Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Color Image Apparel, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4a – Schedule of Delinquent Participant Contributions and Schedule H, Line 4i – Schedule of Assets (Held at End of Year), as of or for the year ended December 31, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Marcum LLP

Marcum LLP
Los Angeles, CA

January 2, 2025

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Statements of Net Assets Available for Benefits

December 31, 2023 and 2022

	2023	2022
Assets		
Investments		
Investments at fair value	\$13,128,253	\$ 8,708,438
Investments at contract value	-	132,733
Total investments	13,128,253	8,841,171
Receivables		
Participant contributions	7,546	7,546
Employer contributions	1,372	1,372
Notes receivable from participants	112,404	83,540
Qualified nonelective contribution	1,314,139	1,328,581
Total receivables	1,435,461	1,421,039
Total Assets	14,563,714	10,262,210
Liabilities		
Due to Ingrid and Isabel, LLC 401(k) Plan	-	1,662,862
Net Assets Available for Benefits	\$14,563,714	\$ 8,599,348

The accompanying notes are an integral part of these financial statements.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Statement of Changes in Net Assets Available for Benefits

For the Year Ended December 31, 2023

	2023
Additions	
Investment income	
Interest and dividends	\$ 240,572
Net appreciation in fair value of investments	1,536,571
Total investment income	1,777,143
Interest income on notes receivable from participants	5,742
Contributions	
Participant contributions	3,182,959
Employer contributions	1,486,795
Rollovers	477,613
Qualified nonelective contributions	67,035
Total contributions	5,214,402
Total Additions	6,997,287
Deductions	
Benefits paid to participants	1,145,005
Administrative expenses	23,351
Total Deductions	1,168,356
Net increase	5,828,931
Transfers (to) from another plan	
Transfers from another plan	215,613
Transfers to another plan	(80,178)
Total Transfers (to) from Another Plan	135,435
Net assets available for benefits	
Beginning of year	8,599,348
End of Year	\$14,563,714

The accompanying notes are an integral part of these financial statements.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

1. Description of Plan

The following description of the Color Image Apparel, Inc. 401(k) Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan established effective January 1, 2011. The Plan was amended and restated effective January 1, 2023. The Plan covers all employees, excluding residents of Puerto Rico, those who are covered by a collective bargaining agreement, unless the agreement requires employees to be included under the Plan, leased employees, non-resident aliens who do not receive any earned income from the Company which constitutes U.S. source income, and employees that are not on U.S. Payroll of Color Image Apparel, Inc. (the Company), and who have completed three months of service and are age 21 or older. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Retirement Plan Committee is responsible for oversight of the Plan. The Plan's Retirement Plan Committee determines the appropriateness of the Plan's investment offerings and monitors investment performance.

The Company's wholly-owned subsidiaries, Bella + Canvas, LLC, Alo, LLC, Alo Alliance, LLC are participating employers of the Plan.

Effective December 31, 2022, Color Image Apparel, Inc. 401(k) Profit Sharing Plan B ("Plan B") was merged into the Plan, and the assets and liabilities of Plan B were effectively transferred into the Plan with Plan as the surviving Plan.

Effective January 1, 2023, the Plan was amended and restated to be a 401(k) safe harbor plan and excludes all leased employees. The amendment and restatement also includes the formal adoption of the provisions under the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act") and Setting Every Community Up for Retirement Act of 2019 ("SECURE Act").

On April 17, 2023, the Plan was amended to adopt the FMR, LLC's pre-approved plan. The amendment of the Plan did not result in any material changes to the Plan provisions. In addition, the Plan changed custodian from Transamerica Life Insurance Company Inc. to Fidelity Management Trust Company as trustee.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

1. Description of Plan (Continued)

Contributions

Prior to January 1, 2023, employee contributions are subject to the maximum amount permitted for such deferral under the applicable provisions of the Internal Revenue Code (IRC). Effective January 1, 2023, participants may contribute up to 50 percent of pretax annual compensation, as defined in the plan document, up to the maximum limits of the IRC. Participants also may designate all or a portion of their deferral contributions as after-tax contributions into a Roth account. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants also may contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan.

Prior to January 1, 2023, participants who are eligible to make salary deferrals are eligible to receive discretionary employer matching contributions after one Year of Service. The Company may also make discretionary employer profit sharing contributions. To be eligible to receive employer profit sharing contributions, participants must be employed on the last day of the Plan Year and work at least 1,000 hours during the Plan Year.

Effective January 1, 2023, the Plan allows for employer safe harbor matching contributions equal to 100% of the participant's deferral up to 3% of eligible compensation, plus 50% of the next 2% of the participant's eligible compensation. For the year ended December 31, 2023, there were no profit sharing contributions to the Plan. Additional discretionary amounts may be contributed by the Company at the option of the Company's management. For the year ended December 31, 2023, there were no discretionary contributions to the Plan. Contributions are subject to certain Internal Revenue Service (IRS) limitations.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

1. Description of Plan (Continued)

Participant Accounts

Each participant's account is credited with the participant's contributions, allocations of the Company's discretionary contributions and an allocation of the Plan's earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are vested immediately in their contributions and the Company's safe harbor contributions plus actual earnings thereon. The Company's discretionary matching and discretionary nonelective contributions made for periods prior to January 1, 2023 are subject to the vesting schedule as follows:

Years of Service	Vesting Percentage
Less than 1	0%
1	25%
2	50%
3	75%
4	100%

Participants who were previously participants of Cody 401(k) Plan are 100% vested on discretionary matching and nonelective contributions made prior to January 1, 2023.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance. The loans are secured by the balance in the participant's account. The loan interest rate, determined at the loan origination date, is set at 1% percent above the prime rate, as defined. Principal and interest are paid ratably through payroll deductions. Terms range up to five years or greater for the purchase of a primary residence.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

1. Description of Plan (Continued)

Payment of Benefits

On termination of service due to death, disability, retirement, or other reasons, a participant may elect to receive a lump sum amount equal to the value of the participant's vested interest in his or her account. The Plan also allows for partial withdrawals. If a terminated participant's vested balance is less than or equal to \$1,000, the amount may be automatically distributed in the form of a lump sum distribution. If the participant's vested balance is between \$1,000 and \$5,000, the participant's vested balance is automatically distributed in the form of a direct rollover to an individual retirement plan (IRA). In addition, the Plan allows for hardship distributions if certain criteria are met.

Forfeited Accounts

At December 31, 2023 and 2022, forfeited nonvested accounts totaled \$0 and \$7,116, respectively. Forfeitures may first be used to pay administrative expenses. Any remaining amounts will be used to reduce future employer contributions payable under the Plan. During 2023, employer contributions were reduced by \$35,456, from forfeited nonvested accounts, in accordance with plan provisions.

2. Summary of Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

2. Summary of Accounting Policies (Continued)

Investment Valuation and Income Recognition

Investments are reported at fair value (except for fully benefit-responsive investment contracts, which are reported at contract value). Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Retirement Plan Committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance company, as applicable. See Note 3 for discussion of fair value measurements.

The Plan's investments in fully benefit-responsive investment contracts are reported at contract value. Contract value is the relevant measure for the portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed as incurred.

Payment of Benefits

Benefits are recorded when paid.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

2. Summary of Accounting Policies (Continued)

Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation in fair value of investments.

Subsequent Events

Subsequent events were evaluated through January 2, 2025, the date the financial statements were available to be issued.

Effective September 9, 2024, the Plan was amended to add Alo Intl IP, Inc. as a participating related employer of the Plan.

3. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820, *Fair Value Measurement*, are described as follows:

Level 1 – Inputs to the valuation technique are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation technique include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

3. Fair Value Measurements (Continued)

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation technique are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation techniques used for assets measured at fair value. There have been no changes in the techniques used at December 31, 2023 and 2022.

Money market funds: Valued at the quoted net asset value (NAV) of shares held by the Plan at year end.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Investments measured at net asset value: Consisting of common-collective trusts and pooled separate accounts, valued at the net asset value (NAV) of units of a bank collective trust and pooled separate accounts. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

3. Fair Value Measurements (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023 and 2022:

Assets at Fair Value as of December 31, 2023	Level 1	Level 2	Level 3	Total
Money market funds	\$ 1,127	\$ -	\$ -	\$ 1,127
Mutual funds	12,934,925	-	-	12,934,925
Total Assets in the Fair Value Hierarchy	12,936,052	-	-	12,936,052
Investments measured at net asset value (a)	-	-	-	192,201
Total Investments at Fair Value	\$12,936,052	\$ -	\$ -	\$13,128,253

Assets at Fair Value as of December 31, 2022	Level 1	Level 2	Level 3	Total
Total assets in the fair value hierarchy	\$ -	\$ -	\$ -	\$ -
Investments measured at net asset value (a)	-	-	-	8,708,438
Total investments at fair value	\$ -	\$ -	\$ -	\$ 8,708,438

(a) In accordance with FASB ASC 820, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the Statements of Net Assets Available for Benefits.

Fair Value of Investments that Calculate Net Asset Value

The following table summarizes investments measured at fair value based on net asset value (NAVs) per share as of December 31, 2023 and 2022. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

3. Fair Value Measurements (Continued)

December 31, 2023	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Common/collective trust	\$ 192,201	\$ -	Daily	N/A

December 31, 2022	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Pooled separate accounts	\$ 8,708,438	\$ -	Daily	N/A

4. Fully Benefit-Responsive Investment Contract

The Plan held a traditional fully benefit-responsive guaranteed investment contract, for which contributions were maintained in a general account. The account was credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses.

This contract met the fully benefit-responsive investment contract criteria and therefore was reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value, as reported to the Plan by the sponsoring trustee, represented contributions made under the contract, plus earnings, less participant withdrawals, and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

The traditional investment contract held by the Plan is a guaranteed investment contract. The contract issuer is contractually obligated to repay the principal and interest at the specified interest rate that is guaranteed to the Plan. The crediting rate was based on a formula established by the contract issuer with no minimum. The crediting rate was reviewed on a semi-annual basis for resetting. The contract did not have a scheduled maturity date.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

4. Fully Benefit-Responsive Investment Contract (Continued)

The Plan's ability to receive amounts due was dependent on the issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

Certain events might limit the ability of the Plan to transact at contract value with the issuer. These events may be different under each contract. Such events include:

1. amendments to the Plan documents (including complete or partial Plan termination or merger with another plan);
2. changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions;
3. bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan;
4. the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA; or,
5. premature termination of the contract.

No events were probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers that also would limit the ability of the Plan to transact at contract value with the participants.

In addition, certain events could allow the issuer to terminate the contract with the Plan and settle at an amount different from contract value. These events may be different under each contract. Such events include:

1. an uncured violation of the Plan's investment guidelines;
2. a breach of material obligation under the contract;
3. a material misrepresentation; or,
4. a material amendment to the agreement without the consent of the issuer.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

5. Transfers Into or Out of the Plan

Transfer out of Plan to Ingrid and Isabel, LLC 401(k) Plan

The Board of Directors of Color Image Apparel, Inc. approved that Ingrid and Isabel, LLC ceased to be a participating employer of the Plan effective December 31, 2022. Ingrid and Isabel, LLC and its employees were no longer eligible to make contributions to the Plan for any period after the effective date. The assets and liabilities in the Plan attributable to employees and former employees of Ingrid and Isabel, LLC was spun off from the Plan and transferred to Ingrid and Isabel, LLC 401(k) Plan. As of December 31, 2022, the Plan recorded a transfer of plan assets to Ingrid and Isabel, LLC 401(k) Plan in the amount of \$1,662,862 and a corresponding increase in liability.

On January 24, 2023, the investments attributable to the employees and former employees of Ingrid and Isabel, LLC were liquidated and transferred to Ingrid and Isabel, LLC 401(k) Plan. An additional transfer of plan assets amounting to \$80,178 was recorded for the year ended December 31, 2023.

Transfer Into the Plan from Cody 401(k) Plan

Cody 401(k) Plan was a plan established by Cody, Inc., a subsidiary of Alo, LLC that was merged into Alo, LLC effective December 22, 2021. During 2023, Cody 401(k) Plan was terminated and the account balances of Cody 401(k) plan participants who were still employed by Alo, LLC at the date of termination were transferred into the Plan. For the year ended December 31, 2023, the Plan recorded transfer into the plan from Cody 401(k) Plan in the amount of \$215,613.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

6. Information Certified by Trustee

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA for 2023 and 2022. Accordingly, Fidelity Management Trust Company, the current Trustee of the Plan, has certified to the completeness and accuracy of all investments and notes receivable from participants reported in the accompanying Statement of Net Assets Available for Benefits and the supplemental Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 31, 2023, and the related investment activity and interest income on notes receivable from participants reported in the Statement of Changes in Net Assets Available for Benefits for the period from April 17, 2023 through December 31, 2023. Transamerica Life Insurance Company Inc., the previous Custodian of the Plan, has certified to the completeness and accuracy of all investments and notes receivable from participants reported in the accompanying Statement of Net Assets Available for Benefits as of December 31, 2022, and the related investment activity and interest income on notes receivable from participants reported in the Statement of Changes in Net Assets Available for Benefits for the period from January 1, 2023 through April 16, 2023.

7. Related-Party and Party In Interest Transactions

Certain Plan investments are managed by the Trustee/Custodian, and therefore, these transactions qualify as party in interest transactions.

Additionally, the Plan issues loans to participants, which are secured by the participant's account balances. These transactions qualify as party in interest transactions.

Certain administrative functions of the Plan are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

8. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

9. Tax Status

Effective January 1, 2021, the Company adopted the non-standardized pre-approved profit sharing plan of Benefit Equity, Inc. The non-standardized pre-approved profit sharing plan provider obtained an IRS opinion letter on June 30, 2020, in which the IRS stated that the non-standardized pre-approved profit sharing plan, as then designed, was acceptable under section 401 of the Internal Revenue Code (IRC).

On April 17, 2023, the Plan adopted a pre-approved plan offered by FMR LLC. The pre-approved plan received an IRS Opinion Letter dated June 30, 2020, that the Plan and related trust are designed in accordance with the applicable sections of the IRC. Although the Plan has been amended since receiving the IRS Opinion Letter, the plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC, and, therefore believes that the Plan is qualified, and the related trust is tax exempt.

Plan management is required to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

10. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

11. Delinquent Participant Contributions

For the years ended December 31, 2023 and 2022, the Company did not remit certain participant contributions to the Plan on a timely basis as defined by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Untimely remittances identified on the Schedule of Delinquent Participant Contributions, which totaled \$103, were not corrected in 2023. Untimely remittances of \$488,915 were identified on the Schedule of Delinquent Participant Contributions in a prior year and were not corrected prior to January 1, 2023. The prior year untimely remittances were not corrected in 2023. Additionally, the Company will be compensating participants for lost earnings resulting from the delay in contributions.

12. Voluntary Correction Program

The Company previously sponsored two-volume submitter retirement plans, Color Image Apparel, Inc. 401(k) Profit Sharing Plan ("Plan A") and Color Image Apparel, Inc. 401(k) Profit Sharing Plan B ("Plan B"). Effective December 31, 2022, Plan B was merged into Plan A, with Plan A as the surviving plan ("Merged Plan"). On April 3, 2023, the Company submitted a request for a compliance statement under the Internal Revenue Service Voluntary Correction Program ("VCP") in connection with certain operational and demographic errors that occurred between 2016 through 2021 with respect to Plans A and B, including a failure to provide certain leased employees the opportunity to participate in Plan B in 2016 through 2021, and certain nondiscrimination testing failures that affected Plans A and B from 2016 through 2021. On June 21, 2024, the Company submitted a full restatement of its VCP submission to include the nondiscrimination testing failures that affected Plan A and B in 2016 through 2022 and certain Ingrid & Isabel, LLC participants in Plan B from 2016 through 2020.

In its VCP submission, the Company proposed correcting the errors described above by making a qualified nonelective contribution ("QNEC") on behalf of each affected leased employee to the Merged Plan, and amending the Merged Plan to provide for such QNEC. The total QNEC for each year that the Company proposed making would (1) allow Plans A and B to have passed coverage testing under Section 410(b) of the Internal Revenue Code on an aggregated basis, (2) allow Plans A and B to have passed the ADP and ACP tests on an aggregated basis, and (3) correct Plan B's missed deferral opportunity/missed employer contribution error, with each of the foregoing adjusted for earnings.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

12. Voluntary Correction Program (Continued)

For the plan year 2022, the Plan did not perform the required nondiscrimination testing timely, and the Plan failed the minimum contribution and average deferral percentage tests. Accordingly, the Company will be making qualified nonelective contributions to Alo, LLC retail employees to allow the Plan to pass the tests.

As of December 31, 2023 and 2022, the Plan recorded qualified nonelective contributions receivable in the amount of \$1,314,139 and \$1,328,581, respectively. For the year ended December 31, 2023, the Plan recognized qualified nonelective contributions of \$67,035.

As of January 2, 2025, the Company is awaiting response on the VCP submission from the IRS.

13. Operational Failures

During the plan years 2017 through 2022, operational failures have occurred in the administration of the Plan. These operational failures include (1) untimely processing of enrollment and deferral changes (2) incorrect set up of loan repayments (3) incorrect calculation of vested balance of a participant's distribution (4) incorrect calculation of employee deferrals and employer matching contributions (5) untimely, duplicate or failure to remit employee contributions (6) duplicate refund of excess contributions (7) incorrect suspension of employee deferrals after a hardship distribution (8) incorrect segregation of plan participants and their account balances between Plan A and Plan B (9) noncompliance with the bonding requirements in accordance with ERISA prior to February 13, 2023.

During the plan year 2023, operational failures that occurred in the administration of the Plan include (1) incorrect calculation of employer matching contributions (2) untimely remittance of employee contributions (3) noncompliance with the bonding requirements in accordance with ERISA prior to February 13, 2023.

The Company is working with an ERISA counsel to evaluate the impact of these operational failures and to make such corrections as necessary in accordance with Revenue Procedure 2021-30, Employee Plans Compliance Resolution System. Any qualified nonelective contributions that is necessary to be made by the Company to correct these failures has not yet been determined, and as such, no qualified nonelective contributions receivable is recognized on the Plan's financial statements as of December 31, 2023 and 2022 for these operational failures.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

As of December 31, 2023 and 2022

and for the Year Ended December 31, 2023

13. Operational Failures (Continued)

The Plan has not filed a complete Form 5500 for the plan 2023. Plan management is working to file the complete Form 5500 and be current in the filings.

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Schedule H Line 4a – Schedule of Delinquent Participant Contributions
 EIN: 77-0540132 Plan Number: 001

For the Year Ended December 31, 2023

Total that Constitute Nonexempt Prohibited Transactions					
Plan Year	Participant Contributions Transferred Late to Plan (1)	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
2017	\$ 138,888	\$ 138,888	\$ -	\$ -	\$ -
2018	28,460	28,460	-	-	-
2020	24,084	24,084	-	-	-
2021	146,324	146,324	-	-	-
2022	151,159	151,159	-	-	-
2023	103	103	-	-	-
	\$ 489,018	\$ 489,018	\$ -	\$ -	\$ -

(1) Amount does include participant loan repayments.

See independent auditors' report

Color Image Apparel, Inc. 401(k) Profit Sharing Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

EIN: 77-0540132 Plan Number: 001

As of December 31, 2023

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost**	(e) Current value
	BlackRock	BLKRK LP IDX 2055 K	\$ -	\$ 2,133,193
	BlackRock	BLKRK LP IDX 2050 K	-	1,834,021
	BlackRock	BLKRK LP IDX 2045 K	-	1,420,829
	BlackRock	BLKRK LP IDX 2060 K	-	1,360,204
*	Fidelity Investments	FID 500 INDEX	-	1,109,208
	BlackRock	BLKRK LP IDX 2035 K	-	821,944
	JP Morgan	JPM LG CAP GROWTH R6	-	708,084
	BlackRock	BLKRK LP IDX 2040 K	-	590,367
	BlackRock	BLKRK LP IDX 2030 K	-	551,976
	Pioneer	PIONEER BOND Y	-	531,479
	American Funds	AF AMER MUTUAL R6	-	390,920
	PIMCO	PIM SP INTL US\$H IS	-	380,036
	BlackRock	BLKRK LP IDX 2025 K	-	245,188
	Vanguard	VANG SM CAP IDX ADM	-	219,302
	BlackRock	BLKRK HI YLD BD INST	-	199,619
	Reliance Trust	RT NY LIFE AA CL 0	-	192,201
	Vanguard	VANG MIDCAP IDX ADM	-	183,912
	Janus Henderson	J H ENTERPRISE N	-	81,658
	BlackRock	BLKRK LP IDX 2065 K	-	58,889
	DFA	DFA REAL EST SEC I	-	41,755
	PIMCO	PIM INTL BD US\$H I	-	29,093
	American Century	AM CENT MD CP VAL R6	-	27,252
	Vanguard	VANG EXPLORER ADM	-	7,300
	BlackRock	BLKRK LP IDX RTMT K	-	6,001
	Undiscovered Managers	UM BEHAVIORAL VAL R6	-	2,695
*	Fidelity Investments	FID GOVT MMKT K6	-	1,127
*	Participant loans	Participant loans with interest rates between 4.25% and 9.50% and maturity dates through December 2028.	-	112,404
			\$ -	\$ 13,240,657

*Denotes a party-in-interest.

**Cost is not required for participant-directed investments

See independent auditors' report