

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
--	---	---

Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 04/01/2023 and ending 03/31/2024	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 04/01/1957
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES, SO CA UFCW UNIONS & FOOD EMPLOYERS JOINT PENSION TRUST FUND 6425 KATELLA AVE CYPRESS, CA 90630
2b	Employer Identification Number (EIN) 95-1939092
2c	Plan Sponsor's telephone number 714-220-2297
2d	Business code (see instructions) 445110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	01/10/2025	MILLER KAPLAN ARASE LLP
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 191280
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 51823 6a(2) 54456 6b 51358 6c 90018 6d 195832 6e 1211 6f 197043 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7 25

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
---	---	--

For calendar plan year 2023 or fiscal plan year beginning 04/01/2023 and ending 03/31/2024

Round off amounts to nearest dollar.

Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES, SO CA UFCW UNIONS & FOOD EMPLOYERS	D Employer Identification Number (EIN) 95-1939092

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 04 Day 01 Year 2023	
b Assets	
(1) Current value of assets	1b(1) 4917976630
(2) Actuarial value of assets for funding standard account	1b(2) 5202104804
c (1) Accrued liability for plan using immediate gain methods	1c(1) 7305050633
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 7305050633
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 13232740793
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 130987580
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 522263593
(3) Expected plan disbursements for the plan year	1d(3) 537263593

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	12/20/2024
Signature of actuary PAUL B. DUNLAP, FSA, EA, MAAA	Date 23-07966
Type or print name of actuary HORIZON ACTUARIAL SERVICES, LLC.	Most recent enrollment number 240-247-4546
Firm name 8601 GEORGIA AVE., SUITE 905, SILVER SPRING, MD 20910	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	4917976630
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	52827	6888053394
(2) For terminated vested participants	87091	2797216028
(3) For active participants:		
(a) Non-vested benefits		415660121
(b) Vested benefits		3131811250
(c) Total active	62366	3547471371
(4) Total	202284	13232740793
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	37.17 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/15/2023	24456400	0			
01/15/2024	26714289	0			
02/15/2024	23942011	0			
03/15/2024	23810944	0			
04/15/2024	211501807	0			
Totals ▶			3(b)	310425451	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	71.2 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	C
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☒ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☒ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐ • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	9999

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a		2.70 %
	Pre-retirement		Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:			
(1) Males	6c(1)	8P	8P
(2) Females	6c(2)	8FP	8FP
d Valuation liability interest rate	6d	7.50 %	7.50 %
e Salary scale	6e	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.50 %	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	4.8 %	
h Estimated investment return on current value of assets for year ending on the valuation date	6h	-4.1 %	
i Expense load included in normal cost reported in line 9b	6i	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	14426877	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	108891790	11475395

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	0

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	499893564
b Employer's normal cost for plan year as of valuation date	9b	67643045

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	2595049277	327160615
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c**9d** 67102290**e** Total charges. Add lines 9a through 9d**9e** 961799514**Credits to funding standard account:****f** Prior year credit balance, if any**9f****g** Employer contributions. Total from column (b) of line 3**9g** 310425451**h** Amortization credits as of valuation date

Outstanding balance

9h 991997012 196324142**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 15975435**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL)**(2)** "RPA '94" override (90% current liability FFL)**(3)** FFL credit

9j(1)	2638820827
9j(2)	6823086822

9j(3) 0**k (1)** Waived funding deficiency**9k(1)** 0**(2)** Other credits**9k(2)** 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 522725028**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m****n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n** 439074486**o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year**9o(1)** 0**(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)** 0**(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)** 0**(3)** Total as of valuation date**9o(3)** 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)**10** 439074486**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 04/01/2023 and ending 03/31/2024		
A Name of plan SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, SO CA UFCW UNIONS & FOOD EMPLOYERS	D Employer Identification Number (EIN) 95-1939092	

Part I	Service Provider Information (see instructions)
--------	---

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

☒ Yes ☐ No

b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ENTRUST GLOBAL PARTNERS OFFSHORE LP
90-0644478

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
AEW CAPITAL MANAGEMENT, L.P.
04-3329433

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
MESA WEST CAPITAL	11755 WILSHIRE BLVD STE 2100 LOS ANGELES, CA 90025

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BEACH POINT CAPITAL MANAGEMENT
80-0242162

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ALLSPRING GLOBAL INVESTMENTS LLC

95-3692822

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BH-DG SYSTEMATIC TRADING ERISA FUND

98-1411058

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKSTONE REAL ESTATE ASSOCIATES

20-3760109

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SEI TRUST COMPANY

06-1271230

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ABS GLOBAL INVESTMENTS

13-4205457

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GQG PARTNERS

82-6258529

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MORGAN STANLEY REAL ESTATE ADVISOR

1585 BROADWAY 37TH FL
NEW YORK, NY 10036

13-0057834

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JACKSON SQUARE PARTNERS LLC

80-0945254

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RELIANCE TRUST COMPANY

58-1428634

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CARLYLE GROUP LP

45-2832612

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

36-SOUTH CAPITAL ADVISORS

BERKELEY SQUARE HOUSE
MAYFAIR, LONDON W1J 6BU GB

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BPEA SCH I LLC

82-3690461

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BROOK PRIVATE EQUITY ASSOCIATES MGM

20-0863070

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CROW HOLDINGS REALTY PARTNERS VIII

36-4853392

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BRIGADE CAPITAL MANAGEMENT

26-0240191

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARBOURVEST VIII-BUYOUT ASSOCIATES

51-0578242

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARBOURVEST VIII-MEZZANINE ASSOCIAT

34-2063496

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARBOURVEST VIII-VENTURE ASSOCIATES

34-2063513

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SENTINEL NATIONAL URBAN RESIDENTIAL

35-2587221

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIRST EAGLE INVESTMENT

57-1156902

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DODGE & COX

94-1441976

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BROWN ADVISORY LLC

26-4560299

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CROW HOLDINGS REALTY PARTNERS X

87-4061532

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

IRI PARTNERS LLC

300 N LASALLE ST STE 1500
CHICAGO, IL 60654

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SC UFCW ADMINISTRATION LLC

74-3243950

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	NONE	6730435	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ABEL NOSER SOLUTIONS

81-2351633

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	15750	Yes ☒ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ARTISAN PARTNERS

30-0551775

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 56 68	NONE	639999	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ADAPTIVEDGE LLC

46-2827403

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	56361	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

J.P. MORGAN INVESTMENT MGMT INC.

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28 50 51	NONE	949095	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLYTHECO INC.

33-0784232

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	7106	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PATTERSON CAPITAL MANAGEMENT

95-3170259

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	641202	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MEKETA INVESTMENT GROUP

04-2659023

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	1222202	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ACADIAN ASSET MANAGEMENT

04-2929221

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	793828	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DRA ADVISORS

13-3774195

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	602867	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ERISA ADVISORY GROUP

45-2841488

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	12333	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KAYNE ANDERSON

95-4575414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	712096	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE SEGAL CO. (WS) INC.

94-1503999

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	560743	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SCHWARTZ, STEINSAPIR, DOHRMANN

95-2077781

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	391734	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEYFARTH SHAW

36-2152202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	546913	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FLAGSHIP PIONEERING FUND INC

55 CAMBRIDGE PKWY 8TH FL
CAMBRIDGE, MA 02142

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	6557	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INTERCONTINENTAL REAL ESTATE CORP

04-2895544

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	65027	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST CAPITAL MANAGEMENT

36-2723087

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	384561	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UBS REALTY INVESTORS LLC

06-1452020

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	291826	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HORIZON ACTUARIAL SERVICES, LLC

26-1370698

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	964871	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ROCKPOINT REAL ESTATE FUND VI FR,L P

83-4331018

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	262706	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 21 51	NONE	312077	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMERICAN REALTY ADVISORS

33-0123114

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	582694	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VICTORY CAPITAL

13-2700161

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	821736	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MARSH & MCLENNAN AGENCY LLC

26-3237576

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	147052	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

ROCKPOINT REAL ESTATE FUND V, LP

47-2190213

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	128875	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MILLER KAPLAN ARASE LLP

95-2036255

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	188997	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLS FARGO BANK NA

2030 MAIN ST 7TH FL
IRVINE, CA 92614

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	15472	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHUBB

22-3253301

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
23 50	NONE	5817	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COMPUTACENTER FUSIONSTORM INC

88-0382430

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	21081	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS

81-4017137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19 51 52	NONE	51125	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

GARTNER INC

04-3099750

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	11219	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BNY MELLON INVESTMENT ADVISER INC

13-5673135

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	1203602	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KOFAX INC.

33-0114967

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	25713	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MATRIX GROUP INTERNATIONAL INC.

54-2023680

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	36112	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

OPEN TEXT INC

46-0525483

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	6691	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ADP

13-3036745

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	5721	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SIRIUS COMPUTER SOLUTIONS INC.

74-2836721

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	32557	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SKIFF & ASSOCIATES CONSULTING INC.

4261 E UNIVERSITY DR STE 30-237
PROSPER, TX 75078

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	39496	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

1111 SYSTEMS

695 ROUTE 46 STE 301
FAIRFIELD, NJ 07004

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	43566	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

XTIVIA INC.

13-4054927

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	20873	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GETBRIDGE LLC

56-2165109

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	5756	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GMI 8399 E HARTFORD DR
SCOTTSDALE, AZ 85255

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	5020	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SNOW SOFTWARE INC 1801 E 6TH ST STE 350
AUSTIN, TX 78702

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	8468	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
---	---	--

For calendar plan year 2023 or fiscal plan year beginning 04/01/2023 and ending 03/31/2024

A Name of plan <u>SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND</u>	B Three-digit plan number (PN) ▶ <u>001</u>	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES, SO CA UFCW UNIONS & FOOD EMPLOYERS</u>	D Employer Identification Number (EIN) <u>95-1939092</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)
(Complete as many entries as needed to report all interests in DFEs)	

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>HARBOURVEST PARTNERS VIII-BUYOUT FD</u>				
b Name of sponsor of entity listed in (a): <u>HARBOURVEST PARTNERS LLC</u>				
c EIN-PN <u>34-2063501-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1104828</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>HARBOURVEST PARTNERS VIII-CAYMAN ME</u>				
b Name of sponsor of entity listed in (a): <u>HARBOURVEST PARTNERS LLC</u>				
c EIN-PN <u>98-0494212-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>712497</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>HARBOURVEST PARTNERS VIII-VENTURE</u>				
b Name of sponsor of entity listed in (a): <u>HARBOURVEST PARTNERS LLC</u>				
c EIN-PN <u>34-2063502-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4632496</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>STRATEGIC PROPERTY FUND</u>				
b Name of sponsor of entity listed in (a): <u>JP MORGAN CHASE BANK, NA</u>				
c EIN-PN <u>13-6038770-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>96123436</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT COLLECTIVE TREASURY INFLATION-PR</u>				
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST INVESTMENTS, INC.</u>				
c EIN-PN <u>45-6138589-091</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>294229482</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT COLLECTIVE LONG TERM GOVERNMENT</u>				
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST INVESTMENTS, INC.</u>				
c EIN-PN <u>45-6138589-057</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>88627656</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>BH DG SYS TRADING ERISA FD LTD</u>				
b Name of sponsor of entity listed in (a): <u>INTERNATIONAL FUND SERVICES</u>				
c EIN-PN <u>98-1411058-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>111105560</u>		

a Name of MTIA, CCT, PSA, or 103-12 IE: WALTER SCOTT GROUP TRUST-GLOBAL FD		
b Name of sponsor of entity listed in (a): BNY MELLON INVESTMENT MANAGEMENT CAYMAN LTD		
c EIN-PN 76-6192146-003	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 224367340
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN CORE REALTY FUND		
b Name of sponsor of entity listed in (a): AMERICAN REALTY ADVISORS		
c EIN-PN 95-4871432-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 52717995
a Name of MTIA, CCT, PSA, or 103-12 IE: JACKSON SQUARE PARTNERS COLL INV TR		
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY		
c EIN-PN 83-1498228-121	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 47359005
a Name of MTIA, CCT, PSA, or 103-12 IE: METLIFE EMERGING MARKETS DEBT COLLE		
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY		
c EIN-PN 46-2596644-062	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 107493999
a Name of MTIA, CCT, PSA, or 103-12 IE: U.S. HIGH YIELD BOND INDEX NON-LEND		
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 81-7064772-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 51468627
a Name of MTIA, CCT, PSA, or 103-12 IE: ALLSPRING FACTOR ENHANCED US LARGE		
b Name of sponsor of entity listed in (a): WELLS FARGO BANK N.A.		
c EIN-PN 82-6488742-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 177276000
a Name of MTIA, CCT, PSA, or 103-12 IE: GQG PARTNERS EMERGING MARKETS		
b Name of sponsor of entity listed in (a): RELIANCE TRUST COMPANY		
c EIN-PN 82-6258529-012	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 157890473
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE S&P 500 INDEX FUND		
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.		
c EIN-PN 45-6138589-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 440114188
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE ALL COUNTRY WORLD EX-		
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.		
c EIN-PN 45-6138589-128	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 439766893
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 04/01/2023 and ending 03/31/2024		
A Name of plan SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, SO CA UFCW UNIONS & FOOD EMPLOYERS		
		D Employer Identification Number (EIN) 95-1939092

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	998591	-4102490
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	213458737	212383657
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	8351211	47123855
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	114454152	84211883
(2) U.S. Government securities	1c(2)	606657899	415476825
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	2643160	2070940
(B) All other	1c(3)(B)	165887364	157031642
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	3337787	3840539
(B) Common	1c(4)(B)	903846369	1094371225
(5) Partnership/joint venture interests	1c(5)	766868341	888004765
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	2086710124	2288540654
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	15863060	6449821
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	17263172	24393249
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	14980023	13647856

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	431334	514652
f Total assets (add all amounts in lines 1a through 1e)	1f	4921751324	5233959073
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	3382652	5002511
i Acquisition indebtedness	1i		
j Other liabilities	1j	392042	316157
k Total liabilities (add all amounts in lines 1g through 1j)	1k	3774694	5318668
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	4917976630	5228640405

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	310425451	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		310425451
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	3474952	
(B) U.S. Government securities	2b(1)(B)	18054771	
(C) Corporate debt instruments	2b(1)(C)	7418122	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	10329427	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		39277272
(2) Dividends: (A) Preferred stock	2b(2)(A)	211429	
(B) Common stock	2b(2)(B)	18127308	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		18338737
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	847221596	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	810013269	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		37208327
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	-2540000	
(B) Other	2b(5)(B)	168706084	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		287035451
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		-4794203
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		2796524
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		856453643

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	515044179	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		515044179
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	6672633	
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)	57802	
(4) IQPA audit fees.....	2i(4)	109750	
(5) Investment advisory and investment management fees	2i(5)	12878322	
(6) Bank or trust company trustee/custodial fees	2i(6)	325164	
(7) Actuarial fees	2i(7)	1336213	
(8) Legal fees	2i(8)	872124	
(9) Valuation/appraisal fees	2i(9)	3500	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	8490181	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		30745689
j Total expenses. Add all expense amounts in column (b) and enter total	2j		545789868

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		310663775
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MILLER KAPLAN ARASE LLP**

(2) EIN: **95-2036255**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 531351.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
---	--	---

For calendar plan year 2023 or fiscal plan year beginning 04/01/2023 and ending 03/31/2024		
A Name of plan SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, SO CA UFCW UNIONS & FOOD EMPLOYERS	D Employer Identification Number (EIN) 95-1939092	

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 95-3528604		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.			
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	4

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	0	
	b Enter the amount contributed by the employer to the plan for this plan year	6b	0	
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☒ No	☐ N/A

Part III	Amendments
----------	------------

9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☒ No
---	--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer **RALPHS GROCERY COMPANY**

b EIN **35-5577719**

c Dollar amount contributed by employer **84874536**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **02** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **VONS GROCERY COMPANY**

b EIN **36-3412113**

c Dollar amount contributed by employer **86943662**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **02** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **ALBERTSONS INC**

b EIN **20-4057706**

c Dollar amount contributed by employer **53421332**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **02** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **STATER BROS MARKET**

b EIN **95-2586175**

c Dollar amount contributed by employer **74179744**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **02** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **GELSON'S MARKETS**

b EIN **95-2090136**

c Dollar amount contributed by employer **9767548**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **02** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **SUPER A FOODS**

b EIN **95-2858254**

c Dollar amount contributed by employer **1380714**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **02** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **UFCW JOINT TRUST FUND**

b EIN **74-3243950**

c Dollar amount contributed by employer **1001642**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **02** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **UFCW LOCAL 770**

b EIN **95-4076624**

c Dollar amount contributed by employer **649014**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **02** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **VICENTE FOODS**

b EIN **95-4419262**

c Dollar amount contributed by employer **509933**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **02** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.85**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **SAVE MART SUPERMARKETS**

b EIN **94-1245496**

c Dollar amount contributed by employer **786219**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **10** Day **07** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)

14a

142586

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14b

138686

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14c

136500

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

15a

1.03

b The corresponding number for the second preceding plan year

15b

1.02

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16b

0

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 55.3 % Private Equity: 2.6 % Investment-Grade Debt and Interest Rate Hedging Assets: 20.8 %

High-Yield Debt: 7.4 % Real Assets: 8.4 % Cash or Cash Equivalents: 1.3 % Other: 4.2 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☒ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

Structured Attachment Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Schedule MB, line 8b(2) Schedule of Active Participant Data	2023 This Form is Open to Public Inspection
--	--	--

Name of Plan	SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND						
Plan Year Begin Date	04/01/2023	Plan Year End Date	03/31/2024	EIN	95-1939092	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	Under 1			1 to 4		
	Average		No.	Average		No.
	No.	Compensation		Compensation	Accrued Monthly Benefit	
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Attained Age	YEARS OF CREDITED SERVICE					
	5 to 9			10 to 14		
	Average		No.	Average		No.
	No.	Compensation		Compensation	Accrued Monthly Benefit	
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Name of Plan	SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND						
Plan Year Begin Date	04/01/2023	Plan Year End Date	03/31/2024	EIN	95-1939092	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	15 to 19			20 to 24		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Attained Age	YEARS OF CREDITED SERVICE					
	25 to 29			30 to 34		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Name of Plan	SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND					
Plan Year Begin Date	04/01/2023	Plan Year End Date	03/31/2024	EIN	95-1939092	PN 001

Attained Age	YEARS OF CREDITED SERVICE					
	35 to 39			40 & Up		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Structured Attachment Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Schedule MB, line 8b(3) Schedule of Projection of Employer Contributions and Withdrawal Liability Payments	2023 This Form is Open to Public Inspection
--	--	---

Name of Plan	SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND						
Plan Year Begin Date	04/01/2023	Plan Year End Date	03/31/2024	EIN	95-1939092	PN	001

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total

[illegible]

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FINANCIAL STATEMENTS

MARCH 31, 2024 AND 2023



INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Southern California United Food and
Commercial Workers Unions and Food
Employers Joint Pension Trust Fund
6425 Katella Avenue
Cypress, California 90630

Members of the Board:

Opinion

We have audited the accompanying financial statements of Southern California United Food and Commercial Workers Unions and Food Employers Joint Pension Trust Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits as of March 31, 2024 and 2023, the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of April 1, 2023, the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of March 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, and the accumulated plan benefits as of April 1, 2023, and the changes in its accumulated plan benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Miller Kaplan Arase LLP

MILLER KAPLAN ARASE LLP

Burbank, California

December 23, 2024

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

ASSETS	<u>March 31, 2024</u>	<u>March 31, 2023</u>
CASH AND CASH EQUIVALENTS (OVERDRAFT)	\$ (4,102,490)	\$ 998,591
INVESTMENTS, AT FAIR VALUE		
Short Term Investment Funds	\$ 84,211,883	\$ 114,454,152
Government Debt Securities	415,476,825	606,657,899
Corporate Debt Securities	159,102,582	168,530,524
Other Debt Securities	4,657,689	4,827,164
Preferred Stock	3,840,539	3,337,787
Common Stock	1,094,371,225	903,846,369
Mutual Funds	24,393,249	17,263,172
Common/Collective Trusts	2,288,540,654	2,086,710,124
Partnerships and Joint Ventures	819,108,142	690,651,351
103-12 Investment Entities	6,449,821	15,863,060
Limited Liability Company	68,896,623	76,216,990
6425 Katella Avenue	7,301,008	8,463,700
So Cal UFCW Joint Benefit Funds Administration, LLC	<u>1,689,159</u>	<u>1,689,159</u>
	4,978,039,399	4,698,511,451
TOTAL CASH AND INVESTMENTS	4,973,936,909	4,699,510,042
OTHER ASSETS		
Employer Contributions Receivable	212,383,657	213,458,737
Accrued Investment Income	9,141,314	7,906,150
Receivable for Investments Sold, Net	37,642,554	177,096
Due from UFCW Benefit Fund	339,987	267,965
Prepaid Expenses	<u>514,652</u>	<u>431,334</u>
TOTAL OTHER ASSETS	<u>260,022,164</u>	<u>222,241,282</u>
TOTAL ASSETS	5,233,959,073	4,921,751,324
LIABILITIES		
Accrued Expenses	5,002,511	3,382,652
Due to Administration, LLC	<u>316,157</u>	<u>392,042</u>
TOTAL LIABILITIES	<u>5,318,668</u>	<u>3,774,694</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 5,228,640,405</u></u>	<u><u>\$ 4,917,976,630</u></u>

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	April 1, 2023 to March 31, 2024		April 1, 2022 to March 31, 2023	
ADDITIONS				
NET INVESTMENT INCOME (LOSS)				
Interest and Dividends	\$	63,308,023	\$	56,747,654
Net Appreciation (Depreciation) of Investments		482,720,169		(259,155,083)
Less: Investment Expenses		<u>(13,190,399)</u>		<u>(13,078,087)</u>
	\$	532,837,793	\$	(215,485,516)
EMPLOYER CONTRIBUTIONS		<u>310,425,451</u>		<u>316,001,924</u>
TOTAL ADDITIONS		<u>843,263,244</u>		<u>100,516,408</u>
DEDUCTIONS				
BENEFITS		515,044,179		501,113,053
EXPENSES				
Administration Charges		6,730,435		6,510,998
Actuary Fees		1,336,213		1,439,777
Audit and Accounting Fees		109,750		92,920
Bank Fees		13,087		54,811
Insurance		808,930		209,298
Legal Fees		854,210		1,458,571
Legal Settlements		17,914		-
Pension Benefit Guaranty Corp.		6,709,290		6,198,496
Printing, Postage and Supplies		359,534		391,346
Union Administrative Support		<u>615,927</u>		<u>227,965</u>
		17,555,290		16,584,182
TOTAL DEDUCTIONS		<u>532,599,469</u>		<u>517,697,235</u>
NET INCREASE (DECREASE) FOR THE YEAR		310,663,775		(417,180,827)
NET ASSETS AVAILABLE FOR BENEFITS				
Beginning of Year		<u>4,917,976,630</u>		<u>5,335,157,457</u>
End of Year	\$	<u><u>5,228,640,405</u></u>	\$	<u><u>4,917,976,630</u></u>

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
STATEMENT OF ACCUMULATED PLAN BENEFITS
APRIL 1, 2023

ACTUARIAL PRESENT VALUE OF ACCUMULATED
PLAN BENEFITS

VESTED BENEFITS

Participants Currently Receiving Payments	\$ 4,481,426,280
Other Vested Benefits	<u>2,647,448,580</u>

TOTAL VESTED BENEFITS	7,128,874,860
-----------------------	---------------

NON-VESTED BENEFITS	<u>176,175,773</u>
---------------------	--------------------

TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	<u><u>\$ 7,305,050,633</u></u>
---	--------------------------------

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
APRIL 1, 2022 TO APRIL 1, 2023

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT APRIL 1, 2022		\$ 7,244,898,676
INCREASE (DECREASE) DURING THE YEAR ATTRIBUTABLE TO:		
Interest	\$ 524,575,661	
Benefits Accumulated, Net Experience Gain or Loss, Changes in Data	36,689,349	
Benefits Paid	<u>(501,113,053)</u>	
NET INCREASE		<u>60,151,957</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT APRIL 1, 2023		<u><u>\$ 7,305,050,633</u></u>

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024 AND 2023

NOTE 1 - DESCRIPTION OF THE PLAN

The Southern California United Food and Commercial Workers Unions and Food Employers Joint Pension Trust Fund (the "Plan") is a defined benefit pension plan that was formed in 1957 under collective bargaining agreements between Southern California United Food and Commercial Workers Local Unions and employer associations and individual employers signatory to the agreement. It is subject to the provisions of the Employee Retirement Security Act of 1974 (ERISA), as amended.

THE PLAN DOCUMENTS INCLUDE DETAILED RULES FOR EACH SITUATION. PARTICIPANTS SHOULD REFER TO THE PLAN AGREEMENT AND ANY AMENDMENTS REGARDING SPECIFIC PROVISIONS OF THE PLAN.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting

The financial statements are recorded on the accrual basis of accounting.

B. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

C. Employer Contributions

Contributions as reported are contributions made for hours worked during the year at a fixed rate per hour of work under the terms of the collective bargaining agreements. Effective with the Plan's 1997-1998 fiscal year, contributions credited for a given fiscal year shall be for hours worked in the twelve-month period from November through October. Employer contributions reported are based upon rates relating to the following hours worked by participants:

<u>2024</u>	<u>2023</u>
November 2023 to October 2024	November 2022 to October 2023

D. Employer Payroll Compliance Program

Remittance reports were accepted as submitted, without examination or verification of employers' payroll records. The system of internal control provides for examination of employers' records under a separate payroll compliance program.

E. Tax-Exempt Status

No provision for federal or state income tax is made. The Plan received its latest notice of tax-exempt status on February 4, 2016. The Plan administrator and the Plan's legal counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024 AND 2023

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Tax-Exempt Status (Continued)

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken a tax position that more likely than not would not be sustained upon examination by a tax authority. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

F. Plan Termination

Although there has been no expressed intent to do so, the Plan may be terminated in accordance with the provisions of ERISA (as amended) and related regulations. The Plan may be terminated by an amendment that provides that participants will receive no credit under the Plan for credited service with an employer after a specified date, or that causes the Plan to become a defined contribution plan; withdrawal of every employer; or through proceedings instituted by the Pension Benefit Guaranty Corporation (PBGC) when one of certain conditions exists with respect to the Plan.

If the Plan is terminated by the withdrawal of all employers and if the value of nonforfeitable (vested) benefits exceeds the value of Plan assets, the Board of Trustees must amend the Plan to reduce benefits but only to the extent necessary to pay all of the nonforfeitable benefits when due, and to reduce accrued benefits only to the extent that those benefits are not eligible for the guarantee of the PBGC. If, after implementation of the reduction in benefits, the Plan's available resources are not sufficient to pay benefits when due for the plan year, the Plan will be considered insolvent.

Plan benefits are guaranteed by the PBGC only if the Plan is insolvent. The PBGC, however, will not guarantee benefits or benefit increases in effect for fewer than 60 months before the first day of the Plan year in which a Plan amendment to reduce benefits is taken into account in determining the minimum contribution requirement for the plan year in accordance with the provisions set forth in ERISA.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets available to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

G. Risks and Uncertainties

The actuarial present value of accumulated plan benefits is calculated based on certain assumptions pertaining to interest rate, participant demographics and other assumptions, all of which are subject to change. Due to the inherent uncertainty of the assumption process, it is at least reasonably possible changes in these assumptions in the near term would be material to the disclosure to financial statements of actuarial present value of accumulated plan benefits.

Plan investments are exposed to various risks such as interest rate, market fluctuations and credit risk. Some estimated values may differ from values that would have been used had a ready market existed for the investment. Due to the level of risk associated with investments and the level of uncertainty with respect to the changes in the value of investments, it is reasonable possible that the changes in risks in the near term would materially affect the amounts reported in the financial statements.

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024 AND 2023

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Actuarial Present Value of Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is determined by actuaries and is the amount that results from applying actuarial assumptions to adjust accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment. The significant actuarial assumptions and methods used in the latest valuation as of April 1, 2023 (2022) were: (a) net investment earnings at 7.5% per annum, (b) life expectancy of healthy participants using the 105% Pri-2012 Male Healthy Retiree Amount-Weighted Mortality Table, with generational projection using Scale MP-2020 for males and Pri-2012 Female Healthy Retiree Amount-Weighted Mortality Table, with generational projection using Scale MP-2020 for females; for disabled participants, 85% Pri-2012 Disabled Retiree Amount-Weighted Mortality Tables, with generational projection using Scale MP-2020, (c) administrative expenses – \$15,000,000 (\$14,000,000) payable monthly for the year or 27.1% (24.6%) of normal cost, (d) actuarial cost method - unit credit actuarial cost method, and (e) weighted average retirement age is 63.4 (63.1).

The following additional actuarial assumption was changed as of April 1, 2023:

- The current liability interest rate was changed from 2.20% to 2.70%

As of March 31, 2023, the Plan has an unfunded present value of vested benefits for withdrawal liability purposes of \$2,176,158,078.

I. Cash and Cash Equivalents

Cash and cash equivalents include checking, savings, zero balance and margin accounts.

NOTE 3 - FUNDING POLICY

The Board of Trustees has established a funding policy and method in order to promote the purpose of the Plan and to ensure compliance with ERISA. Each employer contributes to the Plan such amounts and at such times as are required by the applicable provisions of the collective bargaining agreement or such other agreements as are approved by the Board of Trustees. Employer contributions are based on hourly contribution rates and are made on a monthly basis. The annual contributions for the year satisfied the minimum funding requirements of ERISA.

NOTE 4 - RELATED PARTY TRANSACTIONS

The Plan established an Administrative Services Agreement with the Southern California United Food and Commercial Workers Unions and Food Employers Joint Benefit Funds Administration, LLC (the "Admin Corp.") effective August 4, 2008. The Plan pays the Admin Corp. for its share of indirect administrative costs pursuant to the terms of the Administrative Services Agreement and an allocation methodology periodically approved by the Board of Trustees. In addition, certain administrative costs can be attributable to only one Plan and those direct costs are reimbursed to the Admin Corp. by the applicable Plan.

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024 AND 2023

NOTE 4 - RELATED PARTY TRANSACTIONS (Continued)

As sole owner of the Admin Corp., the Plan contributed \$1,689,159 in cash and fixed assets to fund the Admin Corp.

Certain Plan investments are managed by the custodian or an affiliate. Any purchases and sales of these investments are performed in the open market at fair value. Such transactions, while considered party-in-interest transactions under ERISA regulations, are permitted under the provisions of the Plan and are specifically exempt from the prohibitions of party-in-interest transactions under ERISA.

NOTE 5 - INVESTMENT VALUATION AND INCOME RECOGNITION

FASB ASC 820 provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at March 31, 2024 and 2023.

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024 AND 2023

NOTE 5 - INVESTMENT VALUATION AND INCOME RECOGNITION (Continued)

Level 1 investments consist of common stock, preferred stock, mutual funds, and U.S. Treasury debt securities actively traded on a national exchange. Level 2 investments consist of non U.S. Treasury, corporate, and other debt securities valued using matrices of trades in similar securities or third-party pricing vendors and short-term investment funds recorded at amortized cost, which approximates fair value. Level 3 investments consist of the investment in 6425 Katella Avenue, valued based on management's estimates and appraisals and the Admin Corp. valued at retained earnings. Investment funds such as common/collective trusts, 103-12 investment entities, limited liability companies and limited partnerships and joint ventures are valued at net asset value or its equivalent.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables summarize the Plan's investments at March 31 based on the inputs used to value them:

<u>Description</u>	2024			
	Total	Level 1	Level 2	Level 3
Short Term Investment Funds	\$ 84,211,883	\$ -	\$ 84,211,883	\$ -
Government Debt Securities	415,476,825	302,191,410	113,285,415	-
Corporate Debt Securities	159,102,582	-	159,102,582	-
Other Debt Securities	4,657,689	-	4,657,689	-
Preferred Stock	3,840,539	3,840,539	-	-
Common Stock	1,094,371,225	1,094,371,225	-	-
Mutual Funds	24,393,249	24,393,249	-	-
Admin Corp.	1,689,159	-	-	1,689,159
6425 Katella Avenue	7,301,008	-	-	7,301,008
Total Assets in the Fair Value Hierarchy	1,795,044,159	\$ 1,424,796,423	\$ 361,257,569	\$ 8,990,167
Investments Measured at Net Asset Value ^A	3,182,995,240			
	<u>\$ 4,978,039,399</u>			

<u>Description</u>	2023			
	Total	Level 1	Level 2	Level 3
Short Term Investment Funds	\$ 114,454,152	\$ -	\$ 114,454,152	\$ -
Government Debt Securities	606,657,899	422,838,770	183,819,129	-
Corporate Debt Securities	168,530,524	-	168,530,524	-
Other Debt Securities	4,827,164	-	4,827,164	-
Preferred Stock	3,337,787	3,337,787	-	-
Common Stock	903,846,369	903,846,369	-	-
Mutual Funds	17,263,172	17,263,172	-	-
Forward	\$ 1,818,917,067	\$ 1,347,286,098	\$ 471,630,969	\$ -

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024 AND 2023

NOTE 5 - INVESTMENT VALUATION AND INCOME RECOGNITION (Continued)

<u>Description</u>	2023			
	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Forwarded	\$ 1,818,917,067	\$ 1,347,286,098	\$ 471,630,969	\$ -
Admin Corp.	1,689,159	-	-	1,689,159
6425 Katella Avenue	<u>8,463,700</u>	<u>-</u>	<u>-</u>	<u>8,463,700</u>
Total Assets in the Fair Value Hierarchy	1,829,069,926	<u>\$ 1,347,286,098</u>	<u>\$ 471,630,969</u>	<u>\$ 10,152,859</u>
Investments Measured at Net Asset Value ^A	<u>2,869,441,525</u>			
	<u>\$ 4,698,511,451</u>			

^A In accordance with ASC 820, investments measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation for the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Level 3 investment activity for the year ended March 31, 2024 was as follows:

	<u>Total</u>	<u>Admin Corp.</u>	<u>6425 Katella Ave</u>
Beginning Balance	\$ 10,152,859	\$ 1,689,159	\$ 8,463,700
Unrealized (Loss)	<u>(1,162,692)</u>	<u>-</u>	<u>(1,162,692)</u>
Ending Balance	<u>\$ 8,990,167</u>	<u>\$ 1,689,159</u>	<u>\$ 7,301,008</u>

Level 3 investment activity for the year ended March 31, 2023 was as follows:

	<u>Total</u>	<u>Admin Corp.</u>	<u>6425 Katella Ave</u>
Beginning Balance	\$ 10,152,859	\$ 1,689,159	\$ 8,463,700
Unrealized (Loss)	<u>-</u>	<u>-</u>	<u>-</u>
Ending Balance	<u>\$ 10,152,859</u>	<u>\$ 1,689,159</u>	<u>\$ 8,463,700</u>

The unfunded commitments and significant terms of redemption for the Plan's investments valued at net asset value are as follows:

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024 AND 2023

NOTE 5 - INVESTMENT VALUATION AND INCOME RECOGNITION (Continued)

	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
ABS Emerging Market Strtgk PF	\$ 120,986,950	None	Monthly	60 Days
AEW Essential Housing Fund	25,164,523	None	GP Discretion	N/A
ARA Core Property Fund	52,717,995	None	Quarterly	10 Days
Beach Point Loan Fund (Cayman)	117,317,155	None	Monthly	90 Days
BH-DG Sys Trading ERISA Fund	111,105,560	None	Daily	None
Blackstone Infrastructure	-	\$ 40,000,000	N/A	N/A
Blackstone Real Estate Partners V	24,550	834,810	N/A	N/A
BPEA Strategic Healthcare I B	34,066,928	1,950,000	N/A	N/A
BPEA Strategic Healthcare II	9,761,850	25,200,000	N/A	N/A
Brigade High Yield Fund	157,877,232	None	Monthly	15 Days
Building For America III	1,133,700	None	N/A	N/A
Carlyle Europe Real Estate III	47,729	373,902	GP Discretion	90 Days
Crow Holdings Realty Partners X	3,842,192	19,624,973	Monthly	N/A
Crow Holdings Realty Prts VIII	975,267	3,776,158	Monthly	N/A
DRA Growth and Income Fund IX	8,104,202	1,295,368	Quarterly	N/A
DRA Growth and Income Fund X	19,360,592	2,094,736	Quarterly	N/A
DRA Growth and Income Fund XI	1,521,735	18,070,175	Quarterly	N/A
DRA Growth and Income Fund VII	17,939	None	Quarterly	N/A
DRA Growth and Income Fund VIII	2,729,789	414,815	Quarterly	N/A
Entrust Permal Special Opportunities Evergreen Fund LP	73,331,400	None	GP Discretion	180 Days
Flagship Pioneering Fund VIII	185,343	9,800,000	N/A	N/A
Gauge Capital	-	11,100,000	N/A	N/A
GQG Partners Emerging Markets Equity	157,890,473	None	Daily	5 Days
HarbourVest Partners VIII Cayman Buyout Fund LP	1,104,828	3,060,000	N/A	N/A
HarbourVest Partners VIII Cayman Mezzanine Fund LP	712,497	2,040,000	N/A	N/A
HarbourVest Partners VIII Cayman Venture Fund LP	4,632,496	340,000	N/A	N/A
IPI Partners III-A	9,221,696	16,901,986	GP Discretion	N/A
Jackson Square SMID CAP GR CIT	47,359,005	None	Daily	None
JP Morgan Infrastructure	-	40,000,000	N/A	N/A
JP Morgan Strategic Property Fund	96,123,436	None	Quarterly	45 Days
Kohinoor Series (Cayman) Fund	104,463,292	None	Monthly	30 Days
KPS Special Situations Mid-Cap Fund II	-	2,000,000	N/A	N/A
KPS Special Situations Fund VI	-	8,000,000	N/A	N/A
Metlife Emerging Market Debt CIT	107,493,999	None	Daily	N/A
Mesa West Real Estate Income Fund IV	5,484,345	7,500,000	GP Discretion	N/A
Morgan Stanley Prime Property Fund	68,896,623	None	Quarterly	90 days
Neuberger Berman Private Debt Fund V	-	15,000,000	N/A	N/A
NT Collective All Country World Ex-US Index Fund - Lending	439,766,893	None	Daily	None
NT Collective LT Government Bond Index Fund Lending	88,627,656	None	Daily	None
NT Collective S&P 500 Index Fund	440,114,188	None	Daily	None
NT Collective TIPS Index NL	294,229,482	None	Daily	None
Partners Group Client Access 47	8,500,000	16,500,000	N/A	N/A
Rockpoint Real Estate Parallel Fund VI	23,346,903	3,346,365	N/A	N/A
Rockpoint Real Estate Fund V	5,508,218	2,132,674	N/A	N/A
Sentinel National Urban Res Ptnrs I LP	20,948,416	3,840,060	N/A	N/A
Sterling Group Partners Fund III LP	-	12,200,000	N/A	N/A
U.S. High Yield Bond Index NL	51,468,627	None	Daily	None
U.S. Real Estate Investment Fund	34,009,519	None	Quarterly	90 Days
ULLICO Infrastructure	-	20,000,000	N/A	N/A
Trumbull Property Income Fund	30,778,531	None	Quarterly	60 Days
NCS Group Trust Global Fund	224,367,340	None	Weekly	Weekly
Walton Street Real Estate V LP	398,146	None	GP Discretion	N/A
Allspring Factor Enhanced US Lg Cap	177,276,000	None	Daily	None
	<u>\$ 3,182,995,240</u>			

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024 AND 2023

NOTE 5 - INVESTMENT VALUATION AND INCOME RECOGNITION (Continued)

The investment strategies for investments valued at net asset value are as follows:

1. The objective of the ABS Emerging Markets Strategic Portfolio, LP is to invest in domestic private investment funds, offshore funds and other entities that invest and trade in securities in emerging markets.
2. The objective of AEW Essential Housing Fund is to acquire, improve, develop, reposition, lease, maintain, manage, and otherwise deal in and with Real Estate Assets.
3. The objective of the ARA Core Property Fund is to pool assets to make investments primarily in core, stable, institutional quality industrial residential, office, and retail properties that are substantially leased and have minimal deferred maintenance or functional obsolescence.
4. The objective of the Beach Point Loan Fund (Cayman) is to achieve, through an investment in the Master Fund, an attractive risk-adjusted return through investments in secured loans of below investment grade companies, supplemented by investments in other below investment grade debt instruments.
5. The objective of the BH-DG Systematic Trading ERISA Fund Limited is to provide investors with absolute returns in the medium to long term from the application of systematic trading strategies across a large number of liquid markets.
6. The objective of the Blackstone Real Estate Partners V is to co-invest with BREP International II on investments outside of the United States and Canada.
7. The objective of the BPEA Strategic Healthcare Funds is to acquire, manage and dispose of investments in healthcare-focused (a) private equity funds focused primarily on making buyout and growth capital investments in companies that are organized or headquartered within the United States and/or that conduct a substantial portion of their business activities within the United States, and (b) companies that are privately held at the time of investment, including, without limitation, co-investing in such companies with or through Portfolio Funds and other Private equity funds that are not Portfolio Funds. The Partnership may occasionally invest in private equity funds that are not exclusively healthcare-focused or may, subject to Section 2.04(e), make investment in companies that have publicly listed securities.
8. The objective of the Brigade High Yield Fund is to invest substantially all of its assets through a master-feeder structure in Brigade High Yield Fund Ltd., which invests solely for returns from capital appreciation and investment income.
9. The objective of the Building for America Fund III is to pool assets for the purpose of directly and/or indirectly financing, acquiring, owning, holding for investment, developing, operating and disposing of institutional quality office, retail industrial, multi-family, hotel and other properties located in the United States.
10. The objective of the Carlyle Europe Real Estate Partner III is to invest in a diversified portfolio of investments in real estate related assets in Europe.

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024 AND 2023

NOTE 5 - INVESTMENT VALUATION AND INCOME RECOGNITION (Continued)

11. The objectives of the Crow Holdings Realty Partners Funds are to acquire and invest in a diversified portfolio of real estate investments.
12. The objectives of the DRA Growth and Income Funds are to give members the possibility of gains from the realization of capital appreciation and current income principally by means of investing in real estate.
13. The objective of Entrust Permal Special Opportunities Evergreen Opportunities Fund is to invest in highly attractive, select investment opportunities by maintaining investments through private investment entities and/or separately managed accounts.
14. The objective of Flagship Pioneering Fund VIII is to generate significant returns for its Partners, principally through long-term capital appreciation, by acquiring, holding, funding and disposing of privately negotiated equity and equity-related investments, predominantly in the life sciences, healthcare, and sustainability sectors.
15. The objective of the GQG Partners Emerging Markets Equity is to seek long term capital appreciation by investing in the equity of securities of issuers located in or primarily exposed to emerging market countries.
16. The objective of HarbourVest Partners VIII-Cayman Buyout Fund L.P. is to hold the investments in HarbourVest Partners VIII-Buyout Fund L.P., which in turn, makes investments with a primary emphasis on equity-oriented investments in management buy-in, management buy-out, leveraged buy-out, mezzanine, special situation, recapitalization and other private equity transactions.
17. The objective of HarbourVest Partners VIII-Cayman Mezzanine and Distressed Debt Fund L.P. is to hold the investments in HarbourVest Partners VIII-Mezzanine and Distressed Debt Fund L.P., which in turn, makes investments with a primary emphasis on equity-oriented investments in mezzanine, distressed and venture debt, special situation and other private equity transactions.
18. The objective of HarbourVest Partners VIII-Cayman Venture Fund L.P. is to hold the investments in HarbourVest Partners VIII-Venture Fund L.P., which in turn, makes investments with a primary emphasis on equity-oriented investments in young, growing or emerging companies or entities and other private equity transactions.
19. The objective of HIPEP V 2007 Cayman European Buyout is to make investments primarily in limited partnerships or pooled investment vehicles which in turn make equity-oriented investments.
20. The objective of IPI Partners III-A is to acquire and invest on a global basis in data centers and other technology and connectivity-related real assets.
21. The objective of the Jackson Square SMID-Cap Growth CIT is to outperform the Russell 2500 Index, net of fees on an annualized basis over a full market cycle.
22. The objective of the JP Morgan Strategic Property Fund is to make equity and debt investments in various interests in core real estate properties located in the United States.

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024 AND 2023

NOTE 5 - INVESTMENT VALUATION AND INCOME RECOGNITION (Continued)

23. The objective of Kohinoor Series (Cayman) Fund is to seek to profit from extreme price and volatility movements in the world financial markets.
24. The objective of the Metlife Emerging Market Debt CIT is to seek to generate a high total return through a combination of capital appreciation and income.
25. The objective of the Mesa West Real Estate Income Fund IV is to originate and purchase first mortgage loans, mezzanine loans, and other structured finance investments.
26. The objective of the Morgan Stanley Prime Property Fund is to acquire, own, hold for investment, and dispose of investments in real estate and related assets with the intention of achieving current income, capital appreciation or both.
27. The objective of the Northern Trust Collective Treasury Inflation-Protected Securities Index Fund is to provide investment results that approximate the overall performance of the Bloomberg U.S. Treasury Inflation Protected Securities Index.
28. The objective of the Northern Trust Collective Long Term Government Bond Index Fund Lending is to provide investment results that approximate the overall performance of the Bloomberg U.S. Long-Term Government Bond Index.
29. The objective of the Northern Trust Collective All CountryWorld Index ex-U.S. Fund is to approximate the risk and return characterized by the MSCI ACWI ex-U.S. Index.
30. The objective of the Northern Trust Collective S&P 500 Index Fund is to approximate the risk and return characterized by the S&P 500 Index.
31. The objective of the Partners Group Client Access 47 is to generate strong returns by capitalizing on thematic growth trends and transforming attractive businesses into market leaders.
32. The objectives of the Rockpoint Real Estate Funds are to invest in a range of real estate related assets, portfolios, and companies to achieve risk-adjusted returns.
33. The objective of the Sentinel National Urban Res Partners 1 LP is to provide investment management services including real estate acquisition and disposition, loan underwriting and asset management services.
34. The objective of the U.S. High Yield Bond Index Non-Lending QIB Common Trust is an investment return that approximates as closely as practicable, before expenses, the performance of the Bloomberg Barclays U.S. High Yield Very Liquid Index over the long term.
35. The objective of the U.S. Real Estate Investment Fund is to invest in a pool of real estate assets that are diversified by geography and property type, with a focus on yield-driven investments and, to a lesser extent, on value-added investments.
36. The objective of the Trumbull Property Income Fund is to actively manage a core portfolio of primarily participating mortgage loans and equity real estate investments located in the United States.

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024 AND 2023

NOTE 5 - INVESTMENT VALUATION AND INCOME RECOGNITION (Continued)

- 37. The objective of the NCS Group Trust Global Fund is to seek long-term capital appreciation by investing in equity securities.
- 38. The objective of the Walton Street Real Estate Fund V is to make investments in and acquisitions of real estate assets.
- 39. The objective of the Allspring Factor Enhanced Large Cap Equity Fund is long term capital appreciation by investing in a diversified portfolio of U.S large-capitalization equity securities.

Realized and unrealized gains and losses are computed using investments' costs for financial statement purposes. For Form 5500 reporting, realized and unrealized gains and losses are computed using investments' market values as of the beginning of the Plan year.

NOTE 6 - REHABILITATION PLAN

Under Section 432 of the Internal Revenue Code, the Plan's actuaries certified as of April 1, 2008 that the Plan was in critical status ("red zone"), due to having a projected funding deficiency within one year, ignoring amortization extensions. The Plan has remained in this status each year since then, up to and including April 1, 2023. In 2009 the Board adopted a Rehabilitation Plan ("RP") that did not call for reductions in benefits or increases in contribution rates. In June 2011, the Board updated the RP so as to implement certain benefit reductions effective January 1, 2012, and to require contribution rate increases each year for the duration of the rehabilitation period. The contribution rate increases actually negotiated conformed to the RP and were effective with hours worked January 2012, and again with hours worked October 2012 and October 2013. Effective December 1, 2012, the service requirement to be eligible for a Disability Retirement was increased from 10 to 20 years of Vesting Credit. In addition, the benefit was reduced to 84% of the normal retirement benefit.

In 2014, the RP was again updated, so as to call for additional contribution increases effective with hours worked October 2014 and October 2015. For each future October through the remainder of the rehabilitation period (which ends March 31, 2024), the updated RP called for either a contribution increase or the equivalent in benefit changes, or a combination of both. The contribution rate increases actually negotiated conformed to the updated RP and were effective with hours worked October 2014 and October 2015.

In 2016, the RP was again updated, so as to call for additional contribution increases effective with hours worked October 2016, October 2017, and October 2018. For each future October through the remainder of the rehabilitation period (which ends March 31, 2024), the updated RP called for either a contribution increase or the equivalent in benefit changes, or a combination of both. The contribution rate increases actually negotiated conformed to the updated RP and were effective with hours worked October 2016, October 2017 and October 2018.

In 2019, the RP was again updated so as to call for additional contribution increases effective with hours worked October 2019, October 2020, October 2021, October 2022, and October 2023. Each year's contribution increase was \$0.15 per hour (Plan A rate) with proportional increases for Plan B hours. This was consistent with reasonable measures projected to enable the Plan to emerge from critical status as of April 1, 2026, two years beyond the end of the rehabilitation period. The contribution rate increases actually negotiated in 2019 conformed to the updated RP and were effective with hours worked October 2019, October 2020, and October 2021.

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024 AND 2023

NOTE 6 - REHABILITATION PLAN (Continued)

In 2022, following passage of the American Rescue Plan Act of 2021 ("ARPA"), the RP was updated so as to call for no further increases in contributions after October 2021 and no further benefit changes, and to revise the projected emergence date to April 1, 2040 and the annual standard to projected emergence on or before April 1, 2045. This update took into account a reasonable future declining hours pattern that will be used in the Plan's Special Financial Assistance application. New collective bargaining agreements conform to the updated RP.

In 2023, the RP was again updated to reflect plan experience, specifically a negative 3.7% loss in the market value of assets for the Plan year beginning April 1, 2022. The Plan is now expected to become insolvent for the Plan year beginning April 1, 2061, based on reasonable assumptions and implementation of the 2023 updated RP. This projection does not reflect the receipt on any Special Financial Assistance, which will dramatically change the actuarial projections. After receipt of Special Financial Assistance, the RP will be updated to reflect the new expected experience.

NOTE 7 - SUBSEQUENT EVENTS

Management has evaluated subsequent events through December 23, 2024, the date on which the financial statements were available to be issued. There were no material subsequent events that required recognition or additional disclosures in these financial statements.

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H - LINE 4

E.I.N. 95-1939092; PLAN NO. 001

SUPPLEMENTAL SCHEDULES REQUIRED BY
THE DEPARTMENT OF LABOR



Independent Auditor's Report on Supplemental
Schedules Required by the Department of Labor

Board of Trustees
Southern California United Food and
Commercial Workers Unions and Food
Employers Joint Pension Trust Fund
6425 Katella Avenue
Cypress, California 90630

Members of the Board:

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) as of March 31, 2024 and reportable transactions for the year ended March 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Miller Kaplan Arase LLP

MILLER KAPLAN ARASE LLP

Burbank, California

December 23, 2024

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value	<u>Short Term Investment Funds</u>	Interest Rate (%)	Maturity Date	Fair Value	Cost
\$ 84,211,883	NT COLLECTIVE GOVT SHORT TERM INVT FD			\$ 84,211,883	\$ 84,211,883
<u>Government Debt Securities</u>					
\$ 775,000	REPUBLIC OF COLOMBIA	5.625	02/26/44	\$ 615,438	\$ 534,819
651,080,000	KOREA(REPUBLIC OF)	1.250	10/03/26	464,521	547,500
56,100	MEXICO(UNITED MEXICAN STATES)	10.000	05/12/24	335,100	319,331
66,100	MEXICO(UTD MEX ST)	5.750	05/03/26	368,367	302,400
7,221,000	UNITED STATES OF AMER TREAS BONDS	4.125	08/15/53	6,952,469	6,550,893
2,047,000	UNITED STATES OF AMER TREAS BONDS	3.375	08/15/42	1,770,815	1,901,032
880,000	UNITED STATES OF AMER TREAS BONDS	3.625	05/15/53	774,606	760,375
1,498,000	UNITED STATES OF AMER TREAS BONDS	3.000	08/15/52	1,165,807	1,302,125
624,000	UNITED STATES OF AMER TREAS BONDS	4.125	02/15/54	614,835	602,160
387,000	UNITED STATES OF AMER TREAS BONDS	4.500	02/15/44	389,661	394,688
674,000	UNITED STATES OF AMER TREAS BONDS	3.500	04/30/30	648,119	648,260
4,377,000	UNITED STATES OF AMER TREAS BONDS	3.750	06/30/30	4,263,985	4,296,472
10,000,000	UNITED STATES OF AMER TREAS BONDS	3.875	03/31/25	9,887,891	9,995,663
2,417,000	UNITED STATES OF AMER TREAS BONDS	3.875	12/31/30	2,351,760	2,380,168
36,000,000	UNITED STATES OF AMER TREAS BONDS	4.125	06/15/26	35,655,469	35,629,180
20,000,000	UNITED STATES OF AMER TREAS BONDS	4.250	09/30/24	19,899,805	19,872,656
15,000,000	UNITED STATES OF AMER TREAS BONDS	4.375	12/15/26	14,968,359	15,048,828
34,200,000	UNITED STATES OF AMER TREAS BONDS	4.500	11/15/25	34,051,711	34,696,286
20,000,000	UNITED STATES OF AMER TREAS NOTES	4.500	11/30/24	19,903,906	20,082,031
35,000,000	UNITED STATES OF AMER TREAS NOTES	4.625	10/15/26	35,110,742	35,007,460
5,700,000	UNITED STATES OF AMER TREAS NOTES	5.000	10/31/25	6,719,891	6,699,477
4,725,000	UNITED STATES OF AMER TREAS NOTES	5.000	09/30/25	4,737,366	4,725,923
2,502,000	UNITED STATES OF AMER TREAS NOTES	4.750	11/15/53	2,675,576	2,646,504
2,545,000	UNITED STATES OF AMER TREAS NOTES	4.750	11/15/43	2,644,016	2,615,154
6,000,000	UNITED STATES OF AMER TREAS NOTES	2.250	04/30/24	5,984,972	5,862,422
15,000,000	UNITED STATES OF AMER TREAS NOTES	4.250	03/15/27	14,936,719	14,882,227
12,000,000	UNITED STATES OF AMER TREAS NOTES	3.000	07/15/25	11,720,156	11,705,146
2,000,000	UNITED STATES OF AMER TREAS NOTES	4.375	11/30/30	2,018,047	2,012,578
20,000,000	UNITED STATES OF AMER TREAS NOTES	2.250	03/31/24	20,000,000	19,942,969
3,080,000	UNITED STATES OF AMER TREAS NOTES	4.000	07/31/30	3,041,861	3,057,591
28,340,000	UNITED STATES OF AMER TREAS NOTES	4.375	08/15/26	28,239,260	28,489,400
1,048,000	UNITED STS TREAS NTS DTD	0.875	11/15/30	848,962	1,039,274
2,582,000	PETROLEOS MEXICANOS	6.700	02/16/32	2,146,948	2,290,502
2,675,000	PETROLEOS MEXICANOS GTD NT	7.690	01/23/50	1,925,663	2,028,216
350,000	PETROLEOS MEXICANOS	6.375	01/23/45	225,519	321,677
859,000	PETROLEOS MEXICANOS	6.750	09/21/47	571,072	787,116
295,619	FANNIE MAE POOL FN BV9913	3.500	06/01/52	265,029	270,260
36,124	FEDERAL HOME LN MTG CORP FHLMC #A5-5442	5.000	12/01/36	36,175	37,546
12,621	FEDERAL HOME LN MTG CORP FHLMC #A9-0873	4.500	02/01/40	12,211	12,771
<u>Forward</u>				\$ 298,942,809	\$ 300,299,080

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Cost
	<u>Forwarded</u>			\$ 298,942,809	\$ 300,299,080
\$ 30,778	FEDERAL HOME LN MTG CORP FHLMC #A9-1051	4.500	02/01/40	30,250	31,144
42,394	FEDERAL HOME LN MTG CORP FHLMC #A9-1377	5.000	03/01/40	42,387	44,064
38,079	FEDERAL HOME LN MTG CORP FHLMC #A9-1591	5.000	03/01/40	37,809	39,579
42,143	FEDERAL HOME LN MTG CORP FHLMC #A9-1668	5.000	04/01/40	42,140	44,181
148,286	FEDERAL HOME LN MTG CORP FHLMC #A9-2430	4.500	06/01/40	145,742	151,402
140,195	FEDERAL HOME LN MTG CORP FHLMC #A9-2500	4.500	06/01/40	137,790	143,142
1,165	FEDERAL HOME LN MTG CORP FHLMC #C0-1092	6.500	09/01/30	1,192	1,149
1,297	FEDERAL HOME LN MTG CORP FHLMC #C5-5994	6.500	01/01/31	1,340	1,305
201	FEDERAL HOME LN MTG CORP FHLMC #C7-2542	6.000	10/01/32	206	208
78,811	FEDERAL HOME LN MTG CORP FHLMC #G0-5889	5.000	05/01/40	78,806	82,622
20	FEDERAL HOME LN MTG CORP FHLMC #G1-3519	4.500	04/01/24	20	21
292,694	FEDERAL HOME LN MTG CORP FHLMC #G1-5043	2.500	03/01/29	279,755	297,108
6,338	FEDERAL HOME LN MTG CORP FHLMC #G1-8330	4.500	11/01/24	6,307	6,634
23,806	FEDERAL HOME LN MTG CORP FHLMC #G1-8503	3.500	02/01/29	23,077	25,055
188,609	FEDERAL HOME LN MTG CORP FHLMC #G1-8506	3.500	03/01/29	182,779	199,440
3,032	FEDERAL HOME LN MTG CORP FHLMC #J0-9863	4.500	06/01/24	3,022	3,155
1,972	FEDERAL HOME LN MTG CORP FHLMC #J0-9864	4.500	06/01/24	1,962	2,052
22,221	FEDERAL HOME LN MTG CORP FHLMC #J1-2507	4.500	07/01/25	22,062	23,259
95,782	FEDERAL HOME LN MTG CORP FHLMC #J1-2920	4.000	10/01/25	94,346	100,099
23,001	FEDERAL HOME LN MTG CORP FHLMC #J2-5020	2.000	08/01/28	21,720	22,527
300,743	FEDERAL HOME LN MTG CORP FHLMC #J2-6034	3.500	10/01/28	291,058	316,508
124,507	FEDERAL HOME LN MTG CORP FHLMC #J2-6091	3.000	11/01/28	119,853	128,345
3,582	FEDERAL HOME LN MTG CORP FHLMC #J2-6474	3.500	11/01/28	3,479	3,770
115,963	FEDERAL HOME LN MTG CORP FHLMC #J2-8524	3.500	07/01/29	112,122	122,047
49,715	FEDERAL HOME LN MTG CORP FHLMC #J2-8829	3.500	07/01/29	48,066	52,323
137,393	FEDERAL HOME LN MTG CORP FHLMC #J2-9176	2.500	09/01/29	130,097	138,295
19,169	FEDERAL HOME LN MTG CORP FHLMC #J2-9246	2.500	09/01/29	18,168	19,294
43,846	FEDERAL HOME LN MTG CORP FHLMC #J2-9255	2.500	08/01/29	41,862	44,134
31,569	FEDERAL HOME LN MTG CORP FHLMC #J2-9285	2.500	09/01/29	29,757	31,776
21,492	FEDERAL HOME LN MTG CORP FHLMC #J2-9306	2.500	09/01/29	20,260	21,633
615,494	FEDERAL HOME LN MTG CORP FHLMC #J3-2774	2.500	09/01/30	579,186	625,832
10,042	FEDERAL HOME LN MTG CORP POOL #A10794	6.000	09/01/32	10,149	10,384
6,455	FEDERAL HOME LN MTG CORP POOL #A12358	6.000	08/01/33	6,598	6,588
5,608	FEDERAL HOME LN MTG CORP POOL #A14440	5.500	10/01/33	5,735	5,659
63	FEDERAL HOME LN MTG CORP POOL #A15796	6.000	11/01/33	64	66
16,924	FEDERAL HOME LN MTG CORP POOL #A17493	6.000	12/01/33	17,195	17,500
12,850	FEDERAL HOME LN MTG CORP POOL #A17494	6.000	12/01/33	13,195	13,288
59,711	FEDERAL HOME LN MTG CORP POOL #A24238	6.000	04/01/34	61,960	61,745
28,370	FEDERAL HOME LN MTG CORP POOL #A88295	4.500	08/01/39	27,884	28,707
35,651	FEDERAL HOME LN MTG CORP POOL #A93996	4.500	09/01/40	35,039	38,125
75,063	FEDERAL HOME LN MTG CORP POOL #A94663	4.500	10/01/40	73,216	80,188
2,099	FEDERAL HOME LN MTG CORP POOL #C71535	6.000	10/01/32	2,135	2,142
16,670	FEDERAL HOME LN MTG CORP POOL #C71945	6.000	10/01/32	16,999	17,238
	<u>Forward</u>			\$ 301,759,598	\$ 303,302,813

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Cost
	<u>Forwarded</u>			\$ 301,759,598	\$ 303,302,813
\$ 29,736	FEDERAL HOME LN MTG CORP POOL #C78073	6.000	04/01/33	30,342	30,348
879	FEDERAL HOME LN MTG CORP POOL #C79221	6.000	05/01/33	888	897
8,036	FEDERAL HOME LN MTG CORP POOL #C79396	6.000	04/01/33	8,296	8,201
70,170	FEDERAL HOME LN MTG CORP POOL #C91402	4.000	10/01/31	68,150	73,744
2,515	FEDERAL HOME LN MTG CORP POOL #E02735	3.500	10/01/25	2,477	2,647
1,621	FEDERAL HOME LN MTG CORP POOL #G01461	6.000	10/01/32	1,659	1,654
5,638	FEDERAL HOME LN MTG CORP POOL #G01563	5.500	06/01/33	5,766	5,672
912	FEDERAL HOME LN MTG CORP POOL #G01564	6.000	04/01/33	932	933
2,961	FEDERAL HOME LN MTG CORP POOL #G01699	6.000	02/01/34	3,060	3,022
15,597	FEDERAL HOME LN MTG CORP POOL #G01749	5.500	01/01/35	15,952	16,952
67,246	FEDERAL HOME LN MTG CORP POOL #G06447	4.500	05/01/41	66,092	72,353
74,438	FEDERAL HOME LN MTG CORP POOL #G07596	4.500	11/01/43	73,142	79,660
46,351	FEDERAL HOME LN MTG CORP POOL #G07686	4.500	03/01/44	45,326	49,972
9,390	FEDERAL HOME LN MTG CORP POOL #G14550	4.500	09/01/26	9,295	10,086
11,521	FEDERAL HOME LN MTG CORP POOL #G14714	3.500	02/01/27	11,212	12,125
25,574	FEDERAL HOME LN MTG CORP POOL #G14785	3.500	01/01/27	25,012	26,916
85,553	FEDERAL HOME LN MTG CORP POOL #G15143	2.000	01/01/29	80,851	83,789
1,645	FEDERAL HOME LN MTG CORP POOL #G18317	4.500	07/01/24	1,639	1,722
7,544	FEDERAL HOME LN MTG CORP POOL #G18466	2.000	05/01/28	7,152	7,388
422,535	FEDERAL HOME LN MTG CORP POOL #G18475	2.500	08/01/28	403,622	423,624
40,925	FEDERAL HOME LN MTG CORP POOL #G18482	3.500	09/01/28	39,762	43,072
304,418	FEDERAL HOME LN MTG CORP POOL #G18489	3.000	11/01/28	292,793	313,800
250,777	FEDERAL HOME LN MTG CORP POOL #G18492	3.000	01/01/29	241,086	261,083
168,290	FEDERAL HOME LN MTG CORP POOL #G18494	2.500	01/01/29	160,374	170,735
127,954	FEDERAL HOME LN MTG CORP POOL #G18501	2.500	02/01/29	121,549	129,813
259,846	FEDERAL HOME LN MTG CORP POOL #G18512	3.000	05/01/29	249,407	270,371
175,873	FEDERAL HOME LN MTG CORP POOL #G18514	3.000	06/01/29	168,770	182,661
64,955	FEDERAL HOME LN MTG CORP POOL #G18565	3.000	08/01/30	61,950	67,456
323,928	FEDERAL HOME LN MTG CORP POOL #G18569	3.000	09/01/30	308,835	336,405
188,211	FEDERAL HOME LN MTG CORP POOL #G60034	4.500	02/01/45	182,366	204,268
14,432	FEDERAL HOME LN MTG CORP POOL #G60153	4.500	10/01/44	14,085	15,660
32	FEDERAL HOME LN MTG CORP POOL #J11210	4.000	11/01/24	31	34
462	FEDERAL HOME LN MTG CORP POOL #J12170	4.000	05/01/25	457	488
2,702	FEDERAL HOME LN MTG CORP POOL #J12250	4.000	06/01/25	2,670	2,868
6,629	FEDERAL HOME LN MTG CORP POOL #J12439	4.500	06/01/25	6,600	7,085
2,293	FEDERAL HOME LN MTG CORP POOL #J16433	3.500	08/01/26	2,247	2,413
4,092	FEDERAL HOME LN MTG CORP POOL #J23337	2.500	04/01/28	3,918	4,102
7,600	FEDERAL HOME LN MTG CORP POOL #J23370	2.500	04/01/28	7,250	7,619
67,110	FEDERAL HOME LN MTG CORP POOL #J24098	2.500	06/01/28	64,261	67,283
6,505	FEDERAL HOME LN MTG CORP POOL #J24460	2.500	06/01/28	6,221	6,522
109,771	FEDERAL HOME LN MTG CORP POOL #J24841	2.500	07/01/28	104,800	110,492
6,116	FEDERAL HOME LN MTG CORP POOL #J25562	3.500	09/01/28	5,940	6,436
133,733	FEDERAL HOME LN MTG CORP POOL #J28863	3.000	08/01/29	126,829	137,844
	<u>Forward</u>			\$ 304,792,664	\$ 306,563,028

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Cost
	<u>Forwarded</u>			\$ 304,792,664	\$ 306,563,028
\$ 1,102,260	FEDERAL HOME LN MTG CORP POOL #QE0768	3.500	04/01/52	987,756	984,283
3,327,761	FEDERAL HOME LN MTG CORP POOL #QE2008	3.500	05/01/52	3,006,393	3,117,176
46,450	FEDERAL HOME LN MTG CORP POOL #Q28562	4.500	09/01/44	45,423	50,427
3,456,190	FEDERAL HOME LN MTG CORP POOL #RA-3404	2.000	08/01/50	2,792,663	3,596,597
1,446,692	FEDERAL HOME LN MTG CORP POOL #SD1546	3.500	08/01/52	1,303,492	1,279,418
1,466,799	FEDERAL HOME LN MTG CORP POOL #SD2253	3.500	12/01/52	1,314,316	1,258,009
4,168,727	FEDERAL HOME LN MTG CORP POOL #SD8194	2.500	02/01/52	3,457,501	3,528,437
25,468	FEDERAL HOME LN MTG CORP POOL #1B1150	4.029	09/01/33	25,804	25,429
266,893	FEDERAL HOME LN MTG CORP POOL #840402	3.601	05/01/45	271,207	275,567
484,058	FEDERAL HOME LN MTG CORP POOL #841485	4.209	09/01/52	467,321	474,471
800,184	FEDERAL HOME LN MTG CORP POOL #841500	4.115	09/02/52	756,881	759,862
72,232	FEDERAL HOME LN MTG CORP POOL #849505	5.771	10/01/44	73,580	74,772
84,661	FEDERAL HOME LN MTG CORP POOL #849544	5.857	12/01/44	85,821	87,257
7,738	FEDERAL HOME LN MTG CORP SER 4319 CL MA VAR RT	4.500	03/15/44	7,498	8,400
1,943,600	FEDERAL HOME LN MTG CORP SER 5175 CL CA	2.500	04/25/50	1,644,809	1,688,503
207,862	FEDERAL HOME LN MTG CORP SR 4283 CL EW VAR RT	4.500	12/15/43	204,715	229,327
2,568,791	FEDERAL HOME LN MTG CORP	3.500	03/01/52	2,308,811	2,235,350
6,907,176	FEDERAL HOME LOAN BANKS	2.500	11/01/50	5,814,302	7,334,052
5,892,415	FEDERAL HOME LOAN MORTGAGE CORP POOL #SD1000	3.000	04/01/52	5,133,228	5,555,443
2,357,813	FEDERAL HOME LOAN MORTGAGE CORP	3.500	05/01/52	2,113,645	2,083,503
1,259	FEDERAL NATIONAL MORTGAGE ASSOC FNMA # 705597	5.500	05/01/33	1,273	1,303
1,944,866	FEDERAL NATIONAL MORTGAGE ASSOC	2.000	01/01/51	1,571,310	2,025,091
2,131,769	FEDERAL NATIONAL MORTGAGE ASSOC	2.000	12/01/50	1,722,165	2,216,956
125,816	FEDERAL NATL MTG ASSN GTD MTG FNMA # AH8171	4.000	04/01/26	123,747	131,536
3,871	FEDERAL NATL MTG ASSN GTD MTG FNMA # AI1232	4.500	04/01/26	3,832	4,115
16,419	FEDERAL NATL MTG ASSN GTD MTG POOL #AH2718	3.500	01/01/26	16,119	17,313
286,739	FEDERAL NATL MTG ASSN GTD MTG POOL #AJ1761	3.500	09/01/26	280,642	302,364
14,436	FEDERAL NATL MTG ASSN GTD MTG POOL #AJ4135	3.500	10/01/26	14,115	15,223
9,646	FEDERAL NATL MTG ASSN GTD MTG POOL #AL0778	6.500	01/01/49	10,107	10,695
4,741	FEDERAL NATL MTG ASSN GTD MTG POOL #AL4147	4.500	01/01/25	4,717	5,033
62,622	FEDERAL NATL MTG ASSN GTD MTG POOL #AL4778	4.000	10/01/32	60,807	66,409
58,758	FEDERAL NATL MTG ASSN GTD MTG POOL #AL5441	4.500	09/01/41	57,097	63,908
51,350	FEDERAL NATL MTG ASSN GTD MTG POOL #AL5968	3.755	10/01/44	52,347	52,865
200,001	FEDERAL NATL MTG ASSN GTD MTG POOL #AL6240	3.833	12/01/44	204,020	206,900
61,107	FEDERAL NATL MTG ASSN GTD MTG POOL #AL6752	3.929	10/01/42	61,521	62,959
632,335	FEDERAL NATL MTG ASSN GTD MTG POOL #AL6932	4.000	06/01/35	610,776	679,957
58,895	FEDERAL NATL MTG ASSN GTD MTG POOL #AL7205	3.500	12/01/29	57,035	62,060
117,517	FEDERAL NATL MTG ASSN GTD MTG POOL #AL7384	4.500	09/01/45	114,991	128,919
35,815	FEDERAL NATL MTG ASSN GTD MTG POOL #AL7730	3.853	04/01/44	36,366	36,934
121,729	FEDERAL NATL MTG ASSN GTD MTG POOL #AL7854	4.208	09/01/45	121,445	125,718
88,735	FEDERAL NATL MTG ASSN GTD MTG POOL #AL7899	6.829	01/01/46	91,031	91,147
66,683	FEDERAL NATL MTG ASSN GTD MTG POOL #AL9407	4.500	09/01/42	64,799	73,242
198,093	FEDERAL NATL MTG ASSN GTD MTG POOL #AL9781	4.500	02/01/46	193,768	213,523
2,939	FHLMC GOLD C01258	6.000	11/01/31	3,006	2,999
473	FHLMC GOLD C01310	6.500	03/01/32	486	473
6,056	FHLMC GOLD C01435	6.000	12/01/32	6,180	6,248
	<u>Forward</u>			\$ 342,091,532	\$ 347,813,201

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Cost
	<u>Forwarded</u>			\$ 342,091,532	\$ 347,813,201
\$ 2,917	FHLMC GOLD C01491	6.000	02/01/33	2,992	2,977
2,034	FHLMC GOLD C01343	6.500	04/01/32	2,081	2,045
2,472	FHLMC GOLD C01344	6.000	04/01/32	2,529	2,423
10,472	FHLMC GOLD C01396	6.500	09/01/32	10,728	10,884
776	FHLMC GOLD C27089	6.500	06/01/29	799	742
889	FHLMC GOLD FHLMC #C0-0731	6.500	03/01/29	910	879
2,160	FHLMC GOLD G01433	6.500	07/01/32	2,212	2,247
20,549	FHLMC GOLD H09197	6.500	10/01/38	20,839	21,814
6,629	FHLMC GOLD H09901	6.500	08/01/36	6,614	6,978
4,080	FHLMC GOLD J12073	4.000	04/01/25	4,040	4,330
5,482	FHLMC GOLD J15631	4.000	06/01/26	5,384	5,817
110,721	FHLMC GOLD J25759	2.000	08/01/28	104,719	108,438
719,603	FHLMC GOLD Q48237	4.500	05/01/47	701,450	748,274
302,305	FHLMC GOLD Q48869	4.500	06/01/47	294,492	324,482
4,995	FHLMC GOLD Z50018	3.500	07/01/26	4,900	5,257
190,911	FHLMC MULTICLASS FHLMC #S0-5783	5.234	07/15/42	188,531	191,597
408,958	FHLMC MULTICLASS SERIES T-54 CLASS-3A	7.000	02/25/43	427,818	432,473
868,806	FHLMC POOL #RA2958	2.000	07/01/50	700,021	892,155
46,018	FHLMC POOL #2B1735	3.890	10/01/43	46,893	47,460
14,120	FHLMC POOL #84-9207	3.877	08/01/42	14,427	14,579
10,100	FHLMC POOL #849096	3.846	10/01/41	10,309	10,372
13,666	FHLMC POOL #849312	3.080	05/01/44	13,868	14,122
108,165	FHLMC POOL #849626	3.363	08/01/44	109,661	112,998
14,687	FHLMC POOL#2B-4580	7.338	09/01/45	14,837	15,079
420,733	FHLMC UMBS 30Y FIXED	2.000	09/01/50	338,186	438,631
114,975	FNMA CMO SER 2003-W4	5.447	10/25/42	115,519	125,466
542,069	FNMA FNMA # AB9124	2.500	04/01/28	518,430	545,330
473	FNMA FNMA # AC4840	4.500	11/01/24	471	503
6,245	FNMA FNMA # AC5831	4.000	05/01/25	6,172	6,405
393	FNMA FNMA # AC7641	4.500	11/01/24	392	418
2,218	FNMA FNMA # AC8968	4.500	12/01/24	2,201	2,358
1,062	FNMA FNMA # AD3624	4.000	02/01/25	1,051	1,089
3,051	FNMA FNMA # AD5987	4.000	05/01/25	3,015	3,129
1,746	FNMA FNMA # AD7318	4.000	06/01/25	1,720	1,791
3,656	FNMA FNMA # AD8861	4.000	06/01/25	3,614	3,750
6,067	FNMA FNMA # AD8901	4.500	06/01/25	6,017	6,450
8,383	FNMA FNMA # AD8941	4.000	06/01/25	8,269	8,598
52,503	FNMA FNMA # AR0029	2.500	01/01/28	50,130	54,897
449,553	FNMA FNMA # AS2973	2.500	08/01/29	425,167	456,752
383,971	FNMA FNMA # AS7985	3.000	09/01/31	364,026	398,669
154,550	FNMA FNMA # AU0956	2.000	08/01/28	145,875	153,500
298,992	FNMA FNMA # AV3447	3.000	02/01/29	285,661	309,550
31,865	FNMA FNMA # AW5158	2.500	05/01/29	30,005	32,084
164,371	FNMA FNMA # AX0970	2.500	08/01/29	155,264	165,501
65,134	FNMA FNMA # AX2290	2.500	09/01/29	61,702	65,582
23,879	FNMA FNMA # AZ0090	2.500	08/01/30	22,516	24,281
	<u>Forward</u>			\$ 347,327,989	\$ 353,596,357

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value	<u>Government Debt Securities</u> (Continued)		Interest Rate (%)	Maturity Date	Fair Value	Cost
	<u>Forwarded</u>				\$ 347,327,989	\$ 353,596,357
\$ 44,670	FNMA FNMA # AZ0093		2.500	10/01/30	41,935	45,422
21,751	FNMA FNMA # AY9562		2.500	05/01/30	20,475	22,118
59,830	FNMA FNMA # AZ1476		2.500	08/01/30	56,260	60,837
5,687	FNMA FNMA # AZ1820		2.500	05/01/30	5,335	5,783
2,497	FNMA FNMA # AZ4805		2.500	07/01/30	2,349	2,540
13,351	FNMA FNMA # AZ5971		2.500	07/01/30	12,561	13,576
95,016	FNMA FNMA # AZ7991		2.500	08/01/30	89,153	96,616
315,487	FNMA FNMA # BA0809		3.000	09/01/30	299,377	327,958
382	FNMA FNMA # 329280		7.000	11/01/25	394	390
1,193	FNMA FNMA # 425591		6.000	04/01/28	1,204	1,225
104	FNMA FNMA # 440806		6.500	09/01/28	107	105
4,266	FNMA FNMA # 443596		6.500	10/01/28	4,361	4,212
681	FNMA FNMA # 484950		7.000	06/01/29	702	708
434	FNMA FNMA # 504493		7.000	08/01/29	448	426
4,411	FNMA FNMA # 511521		7.000	09/01/29	4,549	4,326
143	FNMA FNMA # 515482		7.000	09/01/29	147	148
3,577	FNMA FNMA # 522788		7.000	12/01/29	3,689	3,620
2,813	FNMA FNMA # 531102		7.500	03/01/30	2,793	2,921
584	FNMA FNMA # 535399		8.000	07/01/30	600	601
1,663	FNMA FNMA # 561775		8.000	01/01/31	1,699	1,760
241	FNMA FNMA # 566658		7.000	02/01/31	249	254
53	FNMA FNMA # 569433		7.000	02/01/31	54	54
1,112	FNMA FNMA # 572329		7.500	03/01/31	1,104	1,141
516	FNMA FNMA # 576861		5.500	05/01/31	521	516
243	FNMA FNMA # 579800		6.000	05/01/31	247	235
9,024	FNMA FNMA # 591404		8.000	08/01/31	9,256	9,506
301	FNMA FNMA # 592979		6.500	08/01/31	307	307
1,226	FNMA FNMA # 602028		6.000	08/01/31	1,244	1,203
7,351	FNMA FNMA # 622867		6.500	02/01/32	7,563	7,390
1,058	FNMA FNMA # 645384		6.500	07/01/32	1,087	1,080
52	FNMA FNMA # 646607		6.500	07/01/32	54	53
1,903	FNMA FNMA # 647749		7.500	05/01/32	1,892	1,988
11,833	FNMA FNMA # 748555		6.000	12/01/33	11,946	12,079
5,136	FNMA FNMA # 796359		6.000	10/01/34	5,231	5,321
110	FNMA POOL #AA9369		4.500	06/01/24	109	117
345	FNMA POOL #AB1241		3.500	07/01/25	339	364
6,483	FNMA POOL #AB1766		3.500	11/01/25	6,371	6,836
3,100	FNMA POOL #AB1779		3.500	11/01/25	3,048	3,269
7,383	FNMA POOL #AB3172		3.500	06/01/26	7,199	7,785
669	FNMA POOL #AB3407		3.500	08/01/26	655	705
22,774	FNMA POOL #AB3905		3.500	11/01/26	22,268	24,015
659	FNMA POOL #AC3250		4.000	09/01/24	653	676
121	FNMA POOL #AC3608		4.000	08/01/24	120	124
284	FNMA POOL #AC4874		4.500	11/01/24	282	302
	<u>Forward</u>				\$ 347,957,926	\$ 354,276,969

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Cost
	<u>Forwarded</u>			\$ 347,957,926	\$ 354,276,969
\$ 4,045	FNMA POOL #AC5204	5.000	11/01/24	4,041	4,298
13,244	FNMA POOL #AD0130	6.500	08/01/39	13,746	14,415
51,599	FNMA POOL #AD0198	5.500	09/01/38	52,707	56,831
103,727	FNMA POOL #AD0217	6.000	08/01/37	107,083	109,627
159,639	FNMA POOL #AD0636	6.000	08/01/37	164,935	176,501
5,790	FNMA POOL #AD2507	4.000	04/01/25	5,725	5,904
989	FNMA POOL #AD2907	4.500	04/01/25	981	1,051
1,375	FNMA POOL #AD3389	4.500	06/01/25	1,363	1,461
631	FNMA POOL #AD3832	4.500	04/01/25	625	671
874	FNMA POOL #AD5520	4.500	05/01/25	866	928
689	FNMA POOL #AD5636	4.500	04/01/25	683	732
2,673	FNMA POOL #AD5988	4.500	05/01/25	2,650	2,842
1,113	FNMA POOL #AD7740	4.000	07/01/25	1,101	1,142
7,274	FNMA POOL #AD8171	3.500	08/01/25	7,123	7,670
360	FNMA POOL #AD8231	3.500	10/01/25	354	379
193	FNMA POOL #AD8232	4.000	06/01/25	190	197
391	FNMA POOL #AD8425	3.500	09/01/25	387	413
8,969	FNMA POOL #AD9916	4.500	07/01/25	8,926	9,534
1	FNMA POOL #AE0471	5.500	09/01/24	1	1
16	FNMA POOL #AE0875	5.500	01/01/25	16	17
4,550	FNMA POOL #AE1179	3.500	08/01/25	4,438	4,798
544	FNMA POOL #AE1190	3.500	09/01/25	530	574
259	FNMA POOL #AE2448	3.500	12/01/25	253	273
1,900	FNMA POOL #AE2786	3.500	09/01/26	1,859	2,004
6,354	FNMA POOL #AE5080	3.500	09/01/25	6,189	6,700
324,183	FNMA POOL #AL8840	4.500	06/01/46	316,617	354,221
218,122	FNMA POOL #AP6062	2.000	07/01/28	206,040	216,503
293,304	FNMA POOL #AS1062	3.000	11/01/28	281,875	306,136
329,764	FNMA POOL #AS1621	3.000	02/01/29	316,185	341,924
284,756	FNMA POOL #AS2874	3.000	07/01/29	272,922	294,044
133,064	FNMA POOL #AS4766	2.500	04/01/30	125,335	135,304
14,722	FNMA POOL #AS5411	2.500	07/01/30	13,858	14,969
106,772	FNMA POOL #AS5412	2.500	07/01/30	100,402	108,570
275,902	FNMA POOL #AU3781	2.500	08/01/28	263,229	281,291
39,084	FNMA POOL #AU6956	2.000	10/01/28	36,863	38,791
7,170	FNMA POOL #AX0550	2.500	08/01/29	6,702	7,219
104,114	FNMA POOL #AX0857	2.500	09/01/29	98,525	104,830
16,545	FNMA POOL #AX2525	3.830	12/01/44	16,794	17,160
46,056	FNMA POOL #AX3726	4.000	05/01/32	44,680	49,560
3,481	FNMA POOL #AY7138	2.500	04/01/30	3,277	3,540
547,769	FNMA POOL #BF0118	4.500	06/01/56	526,144	584,144
382,294	FNMA POOL #BJ7082	3.716	08/01/48	364,918	396,958
205,952	FNMA POOL #BJ9262	4.500	06/01/48	199,783	214,504
119,374	FNMA POOL #BK0939	3.694	07/01/48	118,056	123,505
	<u>Forward</u>			\$ 351,656,903	\$ 358,279,105

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Cost
	<u>Forwarded</u>			\$ 351,656,903	\$ 358,279,105
\$ 230,149	FNMA POOL #BM1357	4.500	01/01/43	223,745	249,406
67,929	FNMA POOL #BM5704	5.000	12/01/48	67,613	71,532
235,803	FNMA POOL #BM6102	3.708	08/01/49	230,822	245,585
2,145,207	FNMA POOL #BM6921	2.259	05/01/52	1,879,960	2,001,747
1,831,890	FNMA POOL #BT9404	2.000	11/01/41	1,541,390	1,555,747
2,255,090	FNMA POOL #CA6247	2.500	07/01/50	1,898,634	2,369,077
4,071,973	FNMA POOL #CA6388	2.000	07/01/50	3,272,178	4,208,448
1,447,740	FNMA POOL #CA6401	2.500	07/01/50	1,209,938	1,515,207
1,988,806	FNMA POOL #CA6925	2.000	09/01/50	1,598,607	2,067,270
2,530,379	FNMA POOL #CB3841	3.500	06/01/52	2,289,180	2,420,070
6,242,577	FNMA POOL #CB4079	3.500	07/01/52	5,668,646	6,041,644
1,610,390	FNMA POOL #CB4361	3.500	08/01/52	1,448,417	1,588,373
1,126,499	FNMA POOL #FM5997	2.000	02/01/51	910,089	1,168,567
5,150,280	FNMA POOL #FM7599	3.500	01/01/51	4,668,790	5,067,192
1,116,374	FNMA POOL #FM8768	2.500	02/01/51	932,729	1,166,611
2,313,374	FNMA POOL #FN CA6271	2.500	07/01/50	1,933,387	2,413,500
1,127,396	FNMA POOL #FS0980	3.000	03/01/52	981,151	1,102,911
4,105,023	FNMA POOL #FS1453	3.500	04/01/52	3,713,775	3,943,388
10,731	FNMA POOL #MA0200	4.500	10/01/29	10,564	11,532
84,877	FNMA POOL #MA0232	4.500	11/01/29	83,556	91,221
1,857	FNMA POOL #MA0617	3.500	01/01/26	1,824	1,958
150,897	FNMA POOL #MA0776	4.500	06/01/31	148,644	164,501
210,747	FNMA POOL #MA0911	3.000	11/01/26	205,252	220,116
149,914	FNMA POOL #MA2366	4.000	08/01/35	144,735	161,532
150,412	FNMA POOL #MA2378	2.500	08/01/30	141,439	152,945
161,937	FNMA POOL #MA2455	4.000	11/01/35	156,306	174,032
865,837	FNMA POOL #MA2909	3.500	02/01/37	815,821	896,885
169,877	FNMA POOL #MA2962	3.500	04/01/37	160,063	176,142
161,591	FNMA POOL #MA3617	5.000	03/01/49	159,794	169,860
67,657	FNMA POOL #MA3894	4.000	09/01/31	65,665	72,139
1,383,741	FNMA POOL #MA4600	3.500	05/01/52	1,240,560	1,263,529
635,743	FNMA POOL #MA4655	4.000	07/01/52	590,111	588,559
559,190	FNMA POOL #MA4700	4.000	08/01/52	519,181	516,770
807,911	FNMA POOL #RA3053	2.000	07/01/50	651,556	830,129
587	FNMA POOL #190294	7.000	02/01/28	605	599
60	FNMA POOL #251698	7.000	05/01/28	62	63
1,703	FNMA POOL #254549	6.000	12/01/32	1,744	1,750
5,095	FNMA POOL #255190	5.500	05/01/34	5,205	5,181
11,162	FNMA POOL #303876	7.000	05/01/26	11,512	11,522
928	FNMA POOL #323425	6.000	12/01/28	944	953
287	FNMA POOL #511434	7.000	09/01/29	296	298
1,061	FNMA POOL #535996	7.500	06/01/31	1,093	1,101
2,125	FNMA POOL #545239	8.000	09/01/31	2,181	2,238
2,153	FNMA POOL #535942	8.000	04/01/31	2,224	2,216
	<u>Forward</u>			\$ 391,246,891	\$ 402,993,151

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Cost
	<u>Forwarded</u>			\$ 391,246,891	\$ 402,993,151
\$	55 FNMA POOL #545277	6.000	11/01/31	56	56
3,244	FNMA POOL #545482	7.000	03/01/32	3,346	3,316
2,580	FNMA POOL #545605	7.000	05/01/32	2,679	2,717
7,964	FNMA POOL #545759	6.500	07/01/32	8,231	8,246
2,997	FNMA POOL #545762	6.500	07/01/32	3,088	3,111
4,433	FNMA POOL #555880	5.500	11/01/33	4,528	4,523
1,021	FNMA POOL #562323	7.500	01/01/31	1,014	1,060
69	FNMA POOL #567146	7.000	01/01/31	71	70
152	FNMA POOL #569485	7.500	01/01/31	151	158
2,729	FNMA POOL #569873	7.500	02/01/31	2,720	2,820
611	FNMA POOL #572961	6.000	05/01/31	621	590
1,775	FNMA POOL #599774	6.000	08/01/31	1,792	1,741
1,529	FNMA POOL #604960	6.000	11/01/31	1,550	1,488
833	FNMA POOL #648175	6.500	06/01/32	860	850
2,814	FNMA POOL #662075	6.000	09/01/32	2,860	2,884
5,000	FNMA POOL #704038	5.500	05/01/33	5,107	5,089
168	FNMA POOL #741641	6.000	10/01/33	171	172
10,944	FNMA POOL #745600	3.735	06/01/36	10,907	10,779
6,223	FNMA POOL #750464	6.000	12/01/33	6,419	6,352
13,984	FNMA POOL #783689	6.000	06/01/34	14,494	14,183
10,514	FNMA POOL #795135	3.620	10/01/34	10,448	10,261
271	FNMA POOL #796290	5.500	12/01/34	277	276
33,691	FNMA POOL #889072	6.500	12/01/37	35,003	37,523
8,118	FNMA POOL #932558	4.000	02/01/25	8,038	8,278
8,898	FNMA POOL #932658	4.000	03/01/25	8,805	9,074
200,440	FNMA REMIC SER 2001-T8 CL A1	7.500	07/25/41	201,305	208,301
153,295	FNMA REMIC SER 2003-W2 CL 1-A1	6.500	07/25/42	158,447	162,289
1,197,743	FNMA REMIC TR 2020-45 CL-HQ	3.250	07/25/40	1,101,130	1,070,670
36,983	FNMA 08-25-2047	6.298	08/25/47	37,963	37,337
432,197	FNMA 2013-128 CL CF FLT RT	5.445	12/25/43	427,730	433,075
26,119	FNMA 7	7.000	03/25/49	27,365	27,425
1,409,852	FREDDIE MAC SR 5133 CL BD	3.000	07/25/41	1,279,195	1,236,209
514,569	GNMA FLTG RT SER 19-H02 CL FG	4.131	12/20/68	513,432	516,579
1,069,348	GNMA FLTG RT SER 23-H04 CL FC	5.409	01/20/73	1,054,407	1,064,096
635	GNMA GNMA # 378283	7.500	08/15/24	633	653
2,540	GNMA GNMA # 418264	6.500	01/15/29	2,600	2,459
753	GNMA GNMA # 433954	6.500	08/15/28	769	746
371	GNMA GNMA # 450544	6.500	05/15/28	382	367
3,952	GNMA GNMA # 459022	6.500	03/15/29	4,049	3,826
138	GNMA GNMA # 474767	7.000	03/15/31	139	141
261	GNMA GNMA # 481565	6.500	10/15/28	270	258
3,621	GNMA GNMA # 485678	6.000	08/15/31	3,691	3,638
542	GNMA GNMA # 492736	6.500	06/15/29	553	530
3,736	GNMA GNMA # 497622	7.000	02/15/29	3,752	3,810
	<u>Forward</u>			\$ 396,197,939	\$ 407,901,177

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value	<u>Government Debt Securities</u> (Continued)		Interest Rate (%)	Maturity Date	Fair Value	Cost
	<u>Forwarded</u>				\$ 396,197,939	\$ 407,901,177
\$	1,188	GNMA GNMA # 587726	7.000	08/15/32	1,191	1,261
	1,713	GNMA GNMA # 591991	5.500	05/15/33	1,716	1,780
	8,569	GNMA GNMA # 603837	5.500	12/15/32	8,735	8,985
	18,241	GNMA GNMA # 618074	4.500	06/15/40	17,732	18,747
	35,449	GNMA GNMA # 671297	5.000	04/15/38	35,615	35,189
	10,676	GNMA GNMA # 698693	5.500	11/15/38	10,922	11,320
	80,154	GNMA GNMA # 717801	4.500	06/15/39	78,664	82,377
	13,499	GNMA GNMA # 729650	4.500	01/15/40	13,127	14,797
	72,651	GNMA GNMA # 730338	4.500	02/15/40	71,352	79,638
	68,257	GNMA GNMA # 732428	4.500	03/15/40	67,275	69,302
	107,636	GNMA GNMA # 732704	4.500	03/15/40	104,476	109,285
	44,096	GNMA POOL #423737	5.500	02/15/39	45,220	47,341
	279	GNMA POOL #464640	6.500	03/15/29	285	270
	364	GNMA POOL #485394	7.000	04/15/31	364	369
	715	GNMA POOL #486467	7.000	08/15/28	725	736
	6,422	GNMA POOL #486759	0.060	12/15/28	6,601	6,312
	20	GNMA POOL #487226	0.060	05/15/29	20	18
	1,285	GNMA POOL #503025	0.070	03/15/29	1,283	1,296
	1,312	GNMA POOL #506398	0.060	04/15/29	1,328	1,225
	69,132	GNMA POOL #520826	0.055	03/15/35	70,890	70,104
	1,848	GNMA POOL #552162	0.065	11/15/31	1,896	1,928
	256	GNMA POOL #565009	0.060	10/15/31	260	257
	549	GNMA POOL #588174	0.055	01/15/33	560	571
	7,631	GNMA POOL #599393	0.055	05/15/33	7,825	7,932
	5,081	GNMA POOL #615887	0.050	08/15/33	5,056	5,052
	19,664	GNMA POOL #697850	0.050	02/15/39	19,856	20,753
	33,432	GNMA POOL #701964	0.045	06/15/39	32,962	34,360
	51,776	GNMA POOL #710321	0.045	06/15/39	51,063	53,212
	28,490	GNMA POOL #711006	0.045	11/15/39	28,098	29,280
	684	GNMA POOL #711379	0.055	07/15/38	701	725
	140,334	GNMA POOL #712446	0.045	06/15/39	136,583	153,830
	51,815	GNMA POOL #723541	0.050	12/15/39	52,201	54,017
	6,489	GNMA POOL #766391	0.045	08/15/41	6,350	7,113
	4,083	GNMA POOL #781449	0.070	05/15/32	4,268	4,298
	1,470	GNMA POOL #781468	0.065	07/15/32	1,497	1,534
	43,335	GNMA POOL #782121	0.060	10/15/36	44,707	43,917
	16,748	GNMA POOL #782826	0.055	11/15/39	17,175	17,758
	2,051,282	GNMA REMIC PASSTHR	0.060	07/20/65	2,040,831	2,033,130
	622,809	GNMA REMIC SR 2018	0.056	03/20/68	612,484	615,900
	1,207,564	GNMA REMIC TRUST REMIC SER	0.060	04/20/72	1,180,588	1,214,381
	413,390	GNMA SER 2018-H08 CLS GF	0.052	05/20/68	405,605	411,692
	499,971	GNMA SER 2018-H17 CL FT FLTG	0.063	10/20/68	491,630	499,971
	1,029,478	GNMA SER 21-H19 CL FM FLTG	0.061	12/20/71	1,014,995	1,035,209
	875,464	GNMA SERIES 17-H13 CLASS FQ FLT	0.052	06/20/67	870,079	876,559
		<u>Forward</u>			\$ 403,762,730	\$ 415,584,908

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Cost
	<u>Forwarded</u>			\$ 403,762,730	\$ 415,584,908
\$ 1,042,800	GNMA 6.06931%	0.061	03/20/72	1,024,004	1,036,883
1	GNMA, POOL # 376533	0.075	06/15/24	1	1
2,218	GNMAII POOL #80136	0.038	11/20/27	2,181	2,228
1,778	GNMAII POOL #80143	0.038	12/20/27	1,752	1,785
461,785	GOVERNMENT NATIONAL MORTGAGE	0.060	08/20/65	459,080	456,845
12,550	SMALL BUSINESS ADMIN GTD	0.061	07/01/26	12,433	13,213
9,000,000	UNITED STS TREAS BILLS 04-30-2024 UNITEDSTS TREAS BILLS			8,961,878	8,917,237
1,379,000	UNITED STATES OF AMER TREAS BONDS			1,252,766	1,236,547
	<u>TOTAL - GOVERNMENT DEBT SECURITIES</u>			<u>\$ 415,476,825</u>	<u>\$ 427,249,647</u>
	<u>Corporate Debt Securities</u>				
\$ 700,000	ANHEUSER BUSCH INBEV WOR	5.550	01/23/49	\$ 731,422	\$ 829,587
354,631	RIO OIL FIN TR	9.750	01/06/27	368,244	354,631
5,000,000	BANK MONTREAL MEDIUM TERM SR NTS BOOK EN	0.625	07/09/24	4,932,146	4,996,350
1,425,000	TRANSCANADA TR FLTG	5.300	03/15/77	1,332,468	1,376,094
825,000	TRANSCANADA TR FLTG RT	5.500	09/15/79	758,500	772,063
525,000	TRANSCANADA TR FLTG RT	5.875	08/15/76	510,572	387,188
1,025,000	TRANSCANADA TR SUB TR NT	5.625	05/20/75	998,834	982,788
1,675,000	PROSUS N V NT 144A	3.061	07/06/27	1,362,979	1,583,273
200,000	PROSUS N V	4.193	07/13/31	173,779	200,000
1,275,000	PROSUS N V	4.987	01/19/52	939,129	1,250,625
1,225,000	PROSUS N V	4.027	08/03/50	781,356	682,938
1,450,000	BAYER US FIN II	4.375	12/15/28	1,365,301	1,332,694
250,000	PVTPL ENEL FINANCE INTL NV	7.500	10/14/32	282,078	244,673
700,000	PVTPL UNICREDIT SPA	5.459	06/30/35	657,105	685,010
500,000	PVTPL1 ENEL FINANCE INTL NV	6.000	10/07/39	507,778	524,567
150,000	TELECOM ITALIA CAP	7.721	06/04/38	150,273	146,790
550,000	UNICREDIT SPA	7.296	04/02/34	565,985	627,195
200,000	DEFAULTED PVTPL CORPORACION GEO S A B DE GTD NT	0.000	12/31/40	3,048	200,000
1,025,000	PVTPL PROSUS N V	3.680	01/21/30	900,036	1,063,563
1,075,000	PVTPL UBS GROUP AG	5.959	01/12/34	1,103,454	1,075,000
75,000	B A T CAP CORP FIXED	3.734	09/25/40	55,681	75,000
100,000	B A T CAP CORP FIXED	3.984	09/25/50	70,408	100,000
175,000	B A T CAP CORP NT	5.650	03/16/52	157,983	168,880
175,000	B A T CAP CORP	2.259	03/25/28	155,858	175,000
500,000	B A T CAP CORP	2.726	03/25/31	420,656	500,000
1,325,000	B A T CAP CORP	4.742	03/16/32	1,268,728	1,292,976
425,000	BARCLAYS PLC	4.836	05/09/28	413,239	384,413
275,000	BARCLAYS PLC	7.119	06/27/34	293,776	275,000
425,000	BAT CAPITAL CORPORATION	6.421	08/02/23	445,555	423,725
275,000	BAT CAPITAL CORPORATION	7.079	08/02/43	293,858	275,000
	<u>Forward</u>			\$ 22,000,229	\$ 22,985,023

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value	Corporate Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Cost
	<u>Forwarded</u>			\$ 22,000,229	\$ 22,985,023
\$ 775,000	HSBC HLDGS PLC FIXED	4.762	03/29/33	720,047	797,467
1,400,000	HSBC HLDGS PLC FLTG RT	8.113	11/03/33	1,603,796	1,410,970
127,000	HSBC HLDGS PLC	6.500	09/15/37	135,399	152,043
425,000	NATWEST GROUP PLC FIXED	3.032	11/28/35	355,407	330,272
550,000	NATWEST GROUP PLC FIXED	6.475	06/01/34	559,462	550,000
525,000	PVTPL IMPERIAL BRANDS FIN PLC GTD SR NT	3.875	07/26/29	492,903	520,448
225,000	RELX CAP INC	4.750	05/20/32	222,914	223,022
750,000	VODAFONE GROUP PLC	7.000	04/04/79	774,887	750,000
375,000	ABBVIE INC	3.200	11/21/29	345,652	382,152
500,000	AMERICAN ELEC PWR	5.699	08/15/25	500,918	498,212
7,000,000	AMERICAN HONDA FIN CORP MED TERM NTS BOO	0.750	08/09/24	6,888,019	7,002,450
3,000,000	AMGEN INC	5.507	03/02/26	2,996,608	3,000,030
938,000	AT&T INC	3.500	09/15/53	662,817	972,336
925,000	AT&T INC	3.800	12/01/57	670,734	721,349
3,000,000	AT&T INC	5.539	02/20/26	2,997,406	2,999,100
325,000	BANK AMER CORP	2.572	10/20/32	269,929	265,350
950,000	BANK AMER CORP	3.846	03/08/37	840,243	859,227
550,000	BANK AMER CORP	4.183	11/25/27	534,081	614,768
1,375,000	BANK OF AMERICA CORP BNDS	4.200	08/26/24	1,366,781	1,379,789
600,000	BANK ONE CORP FIXED	8.750	09/01/30	715,896	599,502
400,000	BK NEW YORK MELLON CORP MEDIUM TERM	5.834	10/25/33	417,977	400,000
6,734	BNSF RY CO	5.629	04/01/23	6,734	6,734
9,275	BNSF RY CO	5.342	04/01/24	9,275	9,275
325,000	BOSTON PPTYS LTD PARTNERSHIP	6.500	01/15/34	337,814	324,015
275,000	BSTN PPTYS LTD	2.900	03/15/30	235,450	241,912
525,000	BSTN PPTYS LTD	3.250	01/30/31	449,409	525,265
350,000	BSTN PPTYS LTD	3.400	06/21/29	314,079	313,096
425,000	BSTN PPTYS LTD	3.650	02/01/26	409,592	419,731
650,000	CAP 1 FINL CORP	4.200	10/29/25	635,451	635,762
225,000	CAPITAL ONE FINL CORP	6.312	06/08/29	231,505	225,000
225,000	CAPITAL ONE FINL CORP	6.377	06/08/34	233,745	225,000
425,000	CAPITAL ONE FINL CORP	4.927	05/10/28	418,492	425,000
425,000	CAPITAL ONE FINL CORP SR NT FIXED	5.268	05/10/33	417,840	425,628
125,000	CAPITAL ONE FINL CORP	7.624	10/30/31	138,120	125,000
3,000,000	CATERPILLAR FINANCIAL SERVICES	5.050	02/27/26	3,005,021	3,000,780
100,000	CHARLES SCHWAB CORP	5.853	05/19/34	102,465	100,000
475,000	CHARLES SCHWAB CORP	6.196	11/17/29	493,920	475,000
125,000	CHARTER COMMUNICATIONS OPER	4.400	04/01/33	110,913	124,543
1,875,000	CHARTER COMMUNICATIONS OPER	5.250	04/01/53	1,486,730	1,707,113
600,000	CHARTER FIXED	5.750	04/01/48	506,588	593,832
450,000	CHARTER	5.375	05/01/47	363,006	448,108
2,325,000	CHARTER	6.484	10/23/45	2,157,170	2,487,226
744,000	CIGNA CORP NEW	7.870	05/15/27	803,919	970,167
7,000,000	CITIGROUP INC	3.352	04/24/25	6,988,246	7,467,382
	<u>Forward</u>			\$ 65,927,589	\$ 68,689,079

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value	Corporate Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Cost
	<u>Forwarded</u>			\$ 65,927,589	\$ 68,689,079
\$ 725,000	CITIGROUP INC	3.500	05/15/23	691,248	733,559
700,000	CITIGROUP INC	4.412	03/31/31	696,108	698,855
650,000	CITIGROUP INC	6.174	05/25/34	659,332	650,000
1,300,000	COCA COLA CO	1.650	06/01/30	1,097,178	1,297,348
425,000	COCA COLA CO	3.450	03/25/30	399,820	423,576
4,400,000	COMCAST CORP	5.250	11/07/25	4,418,761	4,496,360
125,000	CVS HEALTH CORP	3.750	04/01/30	116,483	124,721
2,500,000	CVS HEALTH CORP	3.875	07/20/25	2,453,423	2,452,875
150,000	CVS HEALTH CORP	4.125	04/01/40	126,494	147,471
350,000	CVS HEALTH CORP	4.780	03/25/38	323,779	339,138
575,000	DISNEY WALT CO SR NT	6.650	11/15/37	660,519	801,366
1,000,000	DOMINION RES INC FLTG	5.750	10/01/54	993,782	1,029,219
377,000	DOW CHEM CO NT	9.400	05/15/39	507,961	574,409
172,000	DOW CHEM CO	7.375	11/01/29	191,484	196,139
2,000,000	DUKE ENERGY CORP FIXED	5.000	12/08/25	1,994,251	2,020,520
250,000	ELANCO ANIMAL HEALTH INC CORP	4.900	08/28/28	253,516	252,016
3,000,000	ENTERPRISE PRODS FIXED	5.050	01/10/26	2,998,552	3,028,930
500,000	EXXON MOBIL CORP	4.227	03/19/40	456,553	515,521
275,000	FEDEX CORP	4.250	05/15/30	266,172	274,335
525,000	FEDEX CORP	5.250	05/15/50	503,263	558,561
825,000	FORD MOTOR CREDIT CO LLC	4.063	11/01/24	816,482	826,747
950,000	FORD MOTOR CREDIT CO LLC	5.800	03/05/27	953,559	948,841
1,600,000	FORD MOTOR CREDIT CO LLC	6.798	11/07/28	1,671,019	1,600,000
250,000	GE HEALTHCARE HLDG LLC GTD SR NT	5.857	03/15/30	260,359	256,702
275,000	GE HEALTHCARE HLDG LLC GTD SR NT	5.905	11/22/32	288,981	287,242
1,825,000	GOLDMAN SACHS GROUP INC NT FXD/FLTG	3.615	03/15/28	1,746,704	1,825,000
225,000	HCA INC SR SECD NT	3.125	03/15/27	212,874	207,423
300,000	HCA INC	4.125	06/15/29	283,984	298,491
375,000	HOME DEPOT INC	3.350	04/15/50	274,984	375,206
475,000	JPMORGAN CHASE & CO	2.522	04/22/31	410,456	475,000
450,000	JPMORGAN CHASE & CO	4.250	10/01/27	439,732	462,423
225,000	JPMORGAN CHASE & CO	4.493	03/24/31	217,702	227,349
225,000	JPMORGAN CHASE & CO	2.739	10/15/30	221,500	218,003
1,700,000	JPMORGAN CHASE & CO	2.956	05/13/31	1,485,052	1,495,697
250,000	JPMORGAN CHASE & CO	5.717	09/14/33	254,530	250,243
4,500,000	JPMORGAN CHASE & FLTG RT	5.546	12/15/25	4,495,224	4,533,840
650,000	KINDER MORGAN INC	5.550	06/01/45	621,111	598,081
475,000	KINDER MORGAN	6.950	01/15/38	520,378	493,782
3,000,000	LOWE'S COMPANIES INC	4.400	09/08/25	2,963,947	2,986,800
100,000	LYB INTL FIN III LLC	4.200	05/01/50	78,219	99,373
600,000	MICROCHIP TECHNOLOGY	0.983	09/01/24	587,823	553,321
675,000	NEXTERA ENERGY CAP HLDGS INC	4.900	03/15/29	672,013	673,576
500,000	NEXTERA ENERGY CAP	4.625	07/15/27	493,237	499,805
6,193,000	NEXTERA ENERGY CAPITAL HLDGS INC	4.255	09/01/24	6,151,750	6,180,511
	<u>Forward</u>			\$ 111,857,888	\$ 115,677,454

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value	Corporate Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Cost
	<u>Forwarded</u>			\$ 111,857,888	\$ 115,677,454
\$ 150,000	NEXTERA ENERGY CAPITAL HOLDINGS INC	6.051	03/01/25	150,583	150,375
750,000	OCCIDENTAL PETE FIXED	2.900	08/15/24	741,067	627,545
500,000	ORACLE CORP FIXED	2.950	04/01/30	445,282	499,485
300,000	ORACLE CORP FIXED	6.900	11/09/52	345,028	299,811
300,000	ORACLE CORP	3.950	03/25/51	229,039	258,009
2,750,000	ORACLE CORP	5.800	11/10/25	2,773,188	2,833,463
125,000	PHILIP MORRIS INTL FIXED	5.750	11/17/32	129,156	124,888
100,000	PHILIP MORRIS INTL INC	4.875	02/13/29	99,454	99,070
100,000	PHILIP MORRIS INTL INC	5.125	02/13/31	99,494	98,557
300,000	PHILIP MORRIS INTL INC	5.375	02/15/33	302,519	299,379
100,000	PHILIP MORRIS INTL INC	5.625	11/17/29	103,047	99,914
170,000	PROVIDENT COS INC	7.250	03/15/28	179,998	200,756
600,000	PVTPL COX COMMUNICATIONS INC NEW GTD NT	1.800	10/01/30	481,511	456,618
1,450,000	PVTPL COX COMMUNICATIONS INC NEW NT	3.850	02/01/25	1,426,869	1,398,087
3,000,000	REALTY INCOME CORP	5.050	01/13/26	2,990,077	2,978,730
200,000	RTX CORP	6.000	03/15/31	210,394	199,866
200,000	RTX CORPORATION	6.100	03/15/34	213,897	199,624
225,000	SCHWAB CHARLES CORP NEW SR NT FIXED TO FLTG	5.643	05/19/29	228,341	225,000
125,000	SCHWAB CHARLES CORP NEW	6.136	08/24/34	130,569	125,000
775,000	SOUTHERN CO SER 2021A JR SUB NT FXD FXD	3.750	09/15/51	723,942	763,969
575,000	SOUTHERN CO	2.700	08/01/27	575,471	577,605
1,000,000	SOUTHERN CO	4.000	01/15/51	961,047	1,001,875
400,000	SOUTHERN CO	4.475	08/01/24	398,007	401,816
225,000	SOUTHERN CO	4.850	06/15/28	223,908	224,658
300,000	T-MOBILE USA INC	2.550	02/15/31	255,636	254,961
2,500,000	T-MOBILE USA INC	3.500	04/15/25	2,451,506	2,430,225
1,600,000	T-MOBILE USA INC	3.875	04/15/30	1,498,558	1,600,448
300,000	TIME WARNER CABLE	7.300	07/01/38	303,730	328,269
107,905	UN PAC RR CO	5.082	01/02/29	107,335	107,903
550,000	UNITED PARCEL SVC INC	5.050	03/03/53	541,134	535,728
2,200,000	UNITEDHEALTH GROUP FIXED	2.950	10/15/27	2,070,940	2,181,586
300,000	VMWARE INC	1.400	08/15/26	274,076	299,490
275,000	WELLS FARGO & CO MEDIUM TERM SR NTS BOOKENTRY	3.350	03/02/33	238,351	237,738
825,000	WELLS FARGO & CO NEW MEDIUM TERM SR NTS TRANCHE # TR 00155	4.300	07/22/27	803,813	829,121
200,000	WELLS FARGO & CO	4.100	06/03/26	194,778	200,756
225,000	WELLS FARGO & CO COMPANY	4.897	07/25/33	216,921	211,012
850,000	WELLS FARGO & CO	5.198	01/23/30	848,410	848,956
3,500,000	WELLS FARGO BK N A	5.450	08/07/26	3,524,586	3,499,720
675,000	WILLIAMS COS INC	3.500	11/15/30	613,798	671,299
1,453,817	PVTPL NAVIENT STUDENT LN TR SER 16-3A CL A3 FLTG	6.785	06/25/65	1,468,485	1,496,376
4,875,100	PVTPL NAVIENT STUDENT LN TR 2016-5 NT CLA FLTG	6.686	06/25/65	4,911,626	4,960,482
836,471	PVTPL SLM STUDENT LN TR 2009-3 CL A	6.185	01/25/45	830,119	842,204
200,533	PVTPL SMB PRIVATE ED LN TR SER 18-B CL	3.600	01/15/37	194,543	199,750
965,501	PVTPL SMB PRIVATE ED LN TR 2023-B CL	4.600	10/16/56	952,714	965,371
	<u>Forward</u>			\$ 148,320,835	\$ 152,522,949

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value		Interest Rate (%)	Maturity Date	Fair Value	Cost
<u>Corporate Debt Securities</u> (Continued)					
	<u>Forwarded</u>			\$ 148,320,835	\$ 152,522,949
\$ 882,000	PVTPS SMB PRIVATE EDUCATION LOAN TRUST SR 24-A CL	5.600	03/15/56	881,217	881,695
2,395,812	SLC STUDENT LN TR SER 05-2 CL A4 ASSET	5.026	12/15/39	2,339,079	2,334,045
336,652	SLM STUDENT LN TR 2005-9 STUDENT LN-BKD NT CL	5.417	01/25/41	332,701	332,444
273,444	SMB PRIVATE ED LN TR 2021-A PVT ED LN	1.070	01/15/53	241,294	273,425
7,000,000	TOYOTA MTR CR CORP DISC COML PAPER	5.648	07/01/24	6,901,666	6,883,924
86,681	UTD STATES DEPT	6.500	08/15/31	85,790	103,139
<u>TOTAL - CORPORATE DEBT SECURITIES</u>				<u>\$ 159,102,582</u>	<u>\$ 163,331,621</u>

<u>Other Debt Securities</u>					
\$ 275,000	CALIFORNIA ST	7.300	10/01/39	\$ 323,464	\$ 385,127
525,000	CALIFORNIA ST	7.600	11/01/40	648,398	800,506
275,000	CALIFORNIA STATE 7.55 MUN BDS DUE	7.550	04/01/39	336,694	284,625
1,075,000	IL ST TAXABLE-PENSION	5.100	06/01/33	1,067,175	1,013,082
400,000	LOS ANGELES CALIF UNI SCH DIST	6.758	07/01/34	441,356	418,678
725,000	NEW JERSEY ST TPK AUTH TPK REV	7.102	01/01/41	842,382	825,301
700,000	PORT AUTH N Y & N J	5.859	12/01/24	702,255	840,224
325,000	UNIV CALIF REGTS MED CTR POOLED REV	4.563	05/15/53	295,965	325,000
<u>TOTAL - OTHER DEBT SECURITIES</u>				<u>\$ 4,657,689</u>	<u>\$ 4,892,543</u>

No. of Shares					
<u>Common Stock</u>					
142,690	ACCENT GROUP LTD NPV			\$ 188,975	\$ 235,311
39,443	AGL ENERGY NPV			214,610	221,378
7,621	ALTUM LTD NPV			324,270	202,819
7,651	AUDINATE GROUP LIM NPV			104,522	110,873
19,805	BENDIGO AND ADELAIDE BANK LTD NPV			132,438	127,455
150,479	BORAL LIMITED NPV			600,816	384,044
36,606	BRICKWORKS NPV			680,152	506,718
36,516	CETTIRE LTD NPV			96,483	67,252
9,985	CHAMPION IRON LTD COMMON STOCK			48,270	57,513
53,850	CSR LIMITED NPV			309,862	176,054
171,863	DETERRA ROYALTIES NPV			552,768	532,131
69,359	GOLD ROAD RES LTD NPV			71,495	84,067
33,761	GRAINCORP 'A'NPV			181,492	182,683
657,526	GRANGE RESOURCES LTD NPV			188,747	212,927
35,470	HELIA GROUP LTD NPV			90,480	74,211
36,121	HELLOWORLD TRAVEL NPV			71,167	62,667
87,042	ILUKA RESOURCES NPV			409,429	492,439
<u>Forward</u>				<u>\$ 4,265,976</u>	<u>\$ 3,730,542</u>

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 4,265,976	\$ 3,730,542
25,941	IMDEX LTD NPV	39,433	36,785
550,802	INCITEC PIVOT NPV	1,038,502	1,167,707
46,506	INGHAMS GROUP LTD NPV	108,922	99,650
135,942	JUPITER MINES LIMITED NPV	19,955	27,174
17,620	KOGAN.COM LTD COMMON STOCK	90,698	94,696
109,854	MACMAHON HLDGS NPV	16,125	21,655
8,649	MCMILLAN SHAKESPEA NPV	110,764	66,650
81,578	NANOSONICS LTD NPV	146,359	264,782
24,585	NETWEALTH GROUP NPV	338,749	224,946
200,794	NEW HOPE CORP NPV	609,141	333,533
71,593	NRW HOLDINGS LTD NPV	136,852	122,958
139,098	NUFARM LTD NPV	499,111	452,222
29,786	OOH MEDIA LIMITED NPV	34,590	33,480
385,941	ORORA LTD NPV	684,863	963,091
6,653	PACIFIC CURRENT GROUP LTD	44,272	38,234
31,252	PERENTI LIMITED NPV	19,981	19,809
510,420	PERSEUS MINING LTD NPV	715,946	632,876
21,403	PRO MEDICUS NPV	1,448,694	928,761
10,151	REGIS HEALTHCARE LIMITED NPV	26,556	14,185
41,642	RELIANCE WORLDWIDE NPV	156,212	153,758
87,125	SIERRA RUTILE HOLD NPV	6,821	24,337
68,116	SIMS LIMITED	565,263	543,955
48,357	STANMORE RESOURCES LTD NPV	101,585	108,191
54,004	TECHNOLOGY ONE NPV	597,891	443,694
29,217	TEMPLE & WEBSTER G NPV	250,083	233,210
9,050	TUAS LTD NPV COM	23,086	20,178
140,453	VENTIA SERVICES NPV	352,781	300,790
51,017	WEBJET LTD NPV	293,893	274,757
100,028	WESTGOLD RESOURCES NPV	170,977	61,756
208,526	WHITEHAVEN COAL NPV	965,901	293,118
46,959	ZIP CO LTD NPV	42,584	44,519
1	A-TEC INDUSTRIES AG NPV	-	19,432
3,964	ANDRITZ AG NPV (BR)	247,449	155,388
5,283	EVN AG NPV	139,788	143,892
9,184	KONTRON AG NPV	202,739	191,934
13,443	STRABAG SE NPV (BR)	566,945	312,317
7,401	COLRUYT GROUP N.V	342,264	302,518
12,433	DECEUNINCK NPV	30,279	33,778
1,012	EVS BROADCAST EQUI NPV	36,450	15,822
24,341	GPE BRUXELLES LAM NPV	1,841,757	1,930,131
522	RETAIL ESTATES NPV	36,644	33,455
3,507	CONDUIT HLDGS LTD COM SHS USD0.01 (DI)	22,949	21,272
	<u>Forward</u>	\$ 17,389,830	\$ 14,935,938

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 17,389,830	\$ 14,935,938
2,058	OCEAN WILSON HLDGS ORD	36,657	28,483
593,343	ADR AMBEV SA SPONSORED ADR	1,471,491	1,647,537
68,853	NU HOLDINGS LTD	821,416	493,096
10,982	AGNICO EAGLE MINES LTD COM NPV	655,471	385,164
18	AUTOCANADA INC COM STK	358	436
483	BIRD CONSTR INC COM	6,653	1,862
16,900	CENTERRA GOLD INC COM NPV	99,908	94,892
40,300	CES ENERGY Solutio COM NPV	140,265	63,449
18,200	CREW ENERGY INC COM NPV	62,538	43,755
9,200	DUNDEE PREC METALS COM NPV	70,024	66,987
730	ENGHOUSE SYSTEMS COM NPV	16,469	22,913
5,033	FRANCO NEVADA CORP COM NPV	600,278	364,059
64,300	H&R REAL ESTATE IN UNITS	439,516	478,103
42,372	IMPERIAL OIL COM NPV	2,925,414	1,122,581
20,100	INPLAY OIL CORP CORP	35,350	39,808
6,600	MAJOR DRILLING GRP COM NPV	43,894	44,638
10,511	MARTINREA INTL INC COM NPV	94,449	96,631
5,992	MEDICAL FAC CORP COM STK	45,828	20,468
100	MORGUARD CORPORATI COM NPV	8,745	12,819
10,594	MORGUARD NA RES RE TR UNIT	124,866	124,239
6,000	MULLEN GROUP LTD COM NPV	64,378	69,759
2,966	NEO PERFORMANCE MA COM NPV	13,808	21,248
6,200	PASON SYSTEM INCOR COM NPV	71,656	73,032
50,759	POWER CORP CANADA SUB-VTG NPV	1,424,590	1,067,856
7,100	PRIMO WATER CORP. COM NPV	129,382	130,014
27	REITMANS(CANADA) CLASS'A'NON VTG NPV	49	150
9,300	RUSSEL METALS INC COM NPV	309,737	164,516
3,800	STELCO HOLDINGS IN COM NPV	125,436	101,451
12,400	TOREX GOLD RES INC COM NPV (POST REV SPLT)	182,713	201,274
1,950	TREE ISLAND STEEL COM NPV	4,871	8,392
2,900	WAJAX CORP COM	70,204	27,405
11,800	WESTAIM CORP COM NPV	32,263	30,864
101,767	BARRICK GOLD CORP	1,693,403	1,507,334
17,800	FRANCO NEV CORP COM STK	2,121,048	2,305,141
17,733	NUTRIEN LTD COM NPV	963,079	1,022,359
21,000	SHOPIFY INC CL A SHOPIFY INC	1,620,570	832,358
32,280	WHEATON PRECIOUS METALS CORP COM	1,521,356	725,092
152,032	ALIBABA GROUP HOLDING LTD	1,364,635	2,332,542
2,000	APT SATELLITE HLDG	557	808
231,000	CHINA BOQI ENVIR	20,661	40,115
96,358	GOLDPAC GRP LTD NPV	17,606	25,157
161,164	JUTAL OFFSHORE OIL	10,708	22,577
21,845	SINOMEDIA HOLDING NPV	2,903	5,065
128,729	TANG PALACE CHINA	6,579	18,868
	<u>Forward</u>	\$ 36,861,612	\$ 30,821,235

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 36,861,612	\$ 30,821,235
119,431	TOMSON GROUP	23,348	50,882
22,648	XINGFA ALUMINUM	22,687	8,132
17,091	ALK-ABELLO A/S SER'B	307,101	288,449
21,046	AMBU A/S SER'B	346,018	360,731
8,031	D/S NORDEN	327,217	148,606
2,075	DFDS AS	60,209	76,091
74,129	H LUNDBECK A/S SER A	307,185	321,813
4,537	ISS A/S	82,575	81,814
8,635	JYSKE BANK A/S	728,408	658,066
9,145	MATAS AS	154,921	79,406
10,498	NKT A/S	866,410	701,311
2,305	NTG NORDIC TRANSPORT GROUP A/S	93,448	133,714
760	PER AARSLEFF HLDNG SER'B	37,964	36,106
741	SCHOUW & CO	57,078	61,162
280	SOLAR A/S SER'B	13,480	30,810
10,564	SPAR NORD BANK AS	176,207	162,771
443	ZEALAND PHARMA A/S	43,713	45,597
22,670	ADR ASCENDIS PHARMA A/S SPONSORED ADR	3,427,024	2,750,075
3,975	ATRIA PLC SER'A	41,642	36,645
294	CARGOTEC OYJ SER'B'NPV	20,496	15,403
12,042	KONECRANES OYJ NPV	625,688	455,269
578	OLVI SER'A'EUR2	19,227	19,482
2,364	SCANFIL OYJ (NEW) NPV	21,344	25,081
973	AUBAY	42,769	57,985
2,292	BIC (SOCIETE BIC S	163,869	140,230
3,268	BOIRON	118,660	223,003
5,558	CARMILA	96,763	85,952
40,699	DANONE	2,632,460	2,792,307
877	ESSO(FRANCAISE)	118,679	52,994
1,921	GL EVENTS	39,585	40,423
2,881	GTT	430,940	441,135
132	IMERYS	4,502	5,781
1,633	IPSOS	115,254	77,571
1,758	JACQUET METALS NPV	34,973	43,158
7,531	LEGRAND SA	798,870	369,573
564	LVMH MOET HENNESSY	507,823	83,404
27,314	MERCIALYS	318,296	279,968
2,162	MERSEN	85,109	68,871
1,642	NEURONES	81,220	56,092
2,737	NEXANS SA	286,433	286,565
8,270	RUBIS	292,421	227,666
15,538	SANOFI	1,526,403	1,225,347
8,579	SODEXHO	736,408	540,569
318	SOPRA STERIA GROUP	77,068	66,465
	<u>Forward</u>	\$ 53,173,507	\$ 44,533,710

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 53,173,507	\$ 44,533,710
17,421	SPIE SA	655,127	587,468
348	STEF	51,265	39,140
1,043	SYNERGIE	35,933	24,027
30,451	TECHNIP ENERGIES	769,887	555,129
26,926	TF1 - TV FRANCAISE	246,308	236,076
7,452	UBISOFT ENTERTAIN NPV	156,979	166,462
220	VETOQUINOL	23,641	32,831
275	VIRBAC SA	102,762	74,626
3,345	WENDEL	341,752	342,918
3,396	CONSTELLUM SE (FRANCE)	75,086	67,721
625	ATOSS SOFTWARE AG NPV	184,950	121,264
4,242	BRENTAG SE NPV	357,713	153,619
1,151	CEWE STIFTUNG & CO NPV	127,789	66,026
3,640	CTS EVENTIM AG & C NPV	324,127	238,936
4,545	DERMAPHARM HLDG SE NPV COMSTK	160,217	340,827
5,151	DRAEGERWERK KGAA NPV	252,008	461,638
13,772	DUERR AG ORD NPV	318,596	395,819
3,024	ELMOS SEMICONDUCT NPV	241,351	43,084
763	FIELMANN GROUP AG	35,071	40,066
27,505	FUCHS SE NPV (REG)	1,081,277	885,560
1,579	HOCHTIEF AG NPV	183,663	121,031
14,208	HUGO BOSS AG	838,124	920,472
2,378	KION GROUP AG NPV	125,279	122,708
6,037	KLOECKNER & CO SE	44,010	64,834
1,239	KOENIG +BAUER AG	16,727	37,443
1,477	KRONES AG ORD NPV	195,726	99,610
2,438	MERCK KGAA NPV	430,765	364,021
1,921	MUTARES SE NPV (REG)	76,556	72,771
158	NEW WORK SE NPV (REGD)	11,501	47,132
5,656	PROCREDIT HOLDING NPV	55,832	24,935
12,279	SAF HOLLAND	250,506	155,102
11,871	SALZGITTER AG ORD NPV	310,260	411,342
981	SCHOTT PHARMA AG NPV	41,955	40,371
779	STABILUS SE COMMON STOCK	49,638	51,572
3,309	SUEDZUCKER AG NPV	47,495	47,037
90,413	THYSSENKRUPP AG NPV	485,691	681,322
4,472	WACKER NEUSON SE(REGD)	82,879	99,214
27,534	EUROEYES INTL EYE	16,218	41,501
85,750	ORION S A COM NPV	2,016,840	2,078,830
18,504	AEON CREDIT SER CY NPV	13,098	14,302
184,348	ASIA STD INTL GP COMSTK	9,893	41,097
41,600	ASMPT LTD	523,026	473,533
60,800	BANK OF EAST ASIA	72,403	90,682
162,000	BRIGHT SMART SEC&C	34,774	31,357
	<u>Forward</u>	\$ 64,648,205	\$ 55,539,166

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 64,648,205	\$ 55,539,166
102,703	BUILD KING HOLDINGS LTD	15,222	16,173
206,034	CHINA TING GROUP H	6,265	13,242
9,358	CHOW SANG SANG HLD	9,924	10,267
186,000	CK ASSET HOLDINGS LTD	765,251	1,296,667
298,322	CSI PROPERTIES LTD COMSTK	3,888	16,073
12,785	DAH SING BANKING G NPV	9,099	11,358
24,356	DICKSON CONCEPT IN	15,311	13,697
741,565	E-COMMODITIES HLDG NPV	176,237	38,442
126,272	FSE LIFESTYLE SERV	87,930	38,493
57,000	GUOCO GROUP	649,643	545,272
277,795	HUNG HING PRINTING NPV	40,819	56,641
93,846	HYSAN DEVELOPMENT NPV	151,325	426,605
62,315	IGG INC	26,275	63,163
91,054	ITNL HOUSEWARES RE	15,590	23,679
48,475	JOHNSON ELEC HLDGS	67,140	107,005
54,000	KAM HING INTERNATI	1,380	14,651
58,500	KERRY LOGISTICS NETWORK LTD	63,684	170,461
3,648	LEFT FIELD PRINTING GROUP LTD	217	226
38,380	LION ROCK GROUP COM STCK	5,590	5,040
59,643	LIPPO LTD NPV	6,401	30,021
5,623	LIU CHONG HING INV NPV	3,463	7,755
55,000	LUK FOOK HLDGS	150,739	127,671
145,703	ORIENTAL WATCH HLD	66,648	33,257
42,494	PAX GLOBAL TECHNOLOGY LIMITED COMSTK	33,500	38,357
140,000	PC PARTNER GROUP L	52,054	48,056
71,352	PICO FAR EAST HLDG	15,134	12,193
277,483	PROSPERITY REAL ES NPV (REIT)	46,091	100,939
161,286	SING TAO NEWS	6,182	22,354
59,725	SOUNDWILL HOLDINGS	53,189	96,438
166,294	TAI HING GROUP HOL	18,698	35,811
113,516	TEXWINCA HLDGS	10,588	19,923
122,754	TSIT WING INTL COM	8,626	17,717
480,000	UNITED LABORATORIE	549,521	470,912
620,000	UNTRADE PAC ANDES INTL HLDGS	11,566	127,346
344,697	VEDAN INTL COM STK	23,343	44,337
10,448	VTECH HOLDINGS LTD COMSTK	63,344	102,900
5,608	WAI KEE HOLDINGS	652	3,372
155,741	WIN HANVERKY HOLD	2,507	31,398
458,500	YUE YUEN INDL HLDG	643,246	806,997
10,702	JINHUI SHIPPING	5,860	16,177
51,800	VALUETRONICS HLD	22,070	26,106
117,800	HONGKONG LAND HLD ORD	361,646	603,659
26,819	JARDINE MATHESON HLDGS	1,000,349	1,039,953
68,528	GENPACT LIMITED COM STK	2,257,998	2,531,674
	<u>Forward</u>	\$ 72,172,410	\$ 64,801,644

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 72,172,410	\$ 64,801,644
6,719	ORIGIN ENTERPRISES ORD	22,858	32,329
71,552	CAIRN HOMES PLC ORD	123,289	86,407
5,600	ICON PLC COM	1,881,320	1,415,829
-	ALBAAD MASSUOT YIT	1	3
4,129	BRAINSWAY LTD	11,664	13,268
-	EQUITAL	13	18
2,215	F.I.B.I. HLDGS	101,267	89,833
26,732	MAX STOCK LTD COM	61,407	48,392
1	MIVNE REAL ESTATE KD LTD	1	2
59	NETO M.E HOLDINGS	984	5,231
1,112,555	OIL REFINERIES LTD COM STK	370,477	381,728
99,986	SELLA CAPITAL REAL ESTATE LTD NPV REIT	211,232	326,797
12,150	TEL AVIV STK COM	85,130	69,252
17,197	AUDICODES LTD COM STK	224,249	360,111
15,914	CAMTEK LTD COM STK	1,333,116	166,502
31,689	CELLEBRITE DI LTD COM	351,114	220,860
11,463	INMODE LTD COM	247,715	332,355
3,923	ITURAN LOCATION & CONTROL	109,687	92,680
3,910	MONDAY COM LTD COM NPV	883,152	850,728
6,055	NOVA MEASURING INSTRUMENTS	1,074,036	316,438
30,068	PERION NETWORK LTD PERION NETWORK LTD	675,929	622,279
25,944	RADWARE LTD COM STK	485,672	753,951
5,063	RISKIFIED LTD COM NPV CL A	27,391	27,536
16,143	SAPIENS INTERNATIONAL CORP NV	519,159	460,718
2,569	SILICOM LTD COM STK	38,150	85,693
27,288	AZIMUT HLDG S.P.A NPV	742,081	635,251
813,420	A2A SPA	1,470,159	1,482,236
10,389	BANCA IFIS	203,645	191,362
122,629	BANCA MEDIOLANUM BANCA MEDIOLANUM SPA	1,348,232	1,166,298
134,849	BANCA MONTE DEI ORD SHR	611,675	476,064
32,845	BCA POP DI SONDRIO	246,180	176,590
1,117	BIESSE SPA	14,959	34,240
338,044	BPER BANCA NPV	1,599,083	1,142,298
20,405	BUZZI SPA	802,161	521,187
3,648	CEMENTIR HOLDING N	41,290	31,133
7,400	CREDITO EMILIANO	74,086	59,900
9,407	D AMICO INTL NPV	64,716	36,476
37,368	DANIELI & C NPV	1,327,760	890,443
8,756	DE LONGHI	303,175	213,322
2,502	EL.EN. SPA NPV (POST SPLIT)	31,723	8,906
217,353	HERA	766,665	689,599
2,207	INTERCOS SPA NPV	31,987	33,740
229,798	IREN SPA	470,056	483,914
95,965	IVECO GROUP NV	1,430,262	871,813
	<u>Forward</u>	\$ 92,591,318	\$ 80,705,356

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 92,591,318	\$ 80,705,356
17,078	MAIRE TECNIMONT SP NPV	133,997	73,899
359	MFE-MEDIAFOREUROPE N.V.	932	2,603
59,537	RCS MEDIAGROUP NPV	50,797	48,491
146,115	SAIPEM SPA NPV (POST SPLIT)	356,953	317,377
541	SANLORENZO SPA COM	24,627	23,151
25,356	SOGEFI	87,493	42,052
2,268	SOL	81,199	56,487
39,476	UNIPOL GRUPPO SPA NPV	331,096	224,257
2,421	ZIGNAGO VETRO	34,671	46,202
3,200	A&D HOLON HOLDINGS CO LTD NPV	61,317	23,188
8,200	ABC-MART INC NPV	157,043	126,110
1,400	ABIST CO LTD NPV	29,370	38,972
11,100	ADASTRIA CO LTD	282,735	215,434
6,300	ADVANCED MEDIA(JP) NPV	68,601	65,164
24,500	AEON FINANCIAL SERVICE CO LTD NPV	227,363	237,742
3,100	AICHI FINANCIAL GR NPV	54,341	52,803
1,300	AICHI STEEL CORP NPV	34,230	27,321
1,227	AICHI TOKEI DENKI	19,660	17,389
3,100	AIN HOLDINGS INC	113,189	90,285
7,700	AIPHONE CO LTD NPV	153,649	130,934
3,200	AISAN INDUSTRY CO NPV	36,008	28,106
2,200	AIT CORPORATION NPV	26,325	24,997
400	AJIS CO LTD NPV	6,732	7,588
1,500	AKATSUKI INC NPV	25,561	50,194
27,200	ALFRESA HOLDINGS NPV	399,432	352,725
4,406	ALPS LOGISTICS NPV	85,852	22,110
6,800	ALTECH CORPORATION NPV	124,457	92,033
1,900	AMANO CORPORATION NPV	48,609	42,805
1,000	AMIYAKI TEI CO LTD NPV	35,680	25,307
2,200	ANEST IWATA CORP NPV	19,697	21,164
14,500	ANICOM HOLDINGS NPV	55,377	55,366
100	AOI ELECTRONICS NPV	1,718	4,134
9,300	AOKI HOLDINGS INC NPV	70,543	55,459
19,300	AOYAMA TRADING CO NPV	223,803	174,821
26,100	ARAKAWA CHEMICAL COM STK	200,909	299,973
10,600	ARATA CORPORATION NPV	231,128	136,446
3,600	AREALINK CO LTD NPV	65,413	47,194
3,700	ARGO GRAPHICS NPV	105,124	63,103
18,100	ASAHI DIAMOND INDL NPV	116,724	87,492
7,100	ASAHI NET INC NPV	30,212	56,864
3,900	ASAHI YUKIZAI CORP NPV	136,060	52,577
15,700	ASIA PILE HLDG CO NPV	90,147	77,444
20,800	ASKA PHARMACEUTICA NPV	304,967	214,335
4,400	ATRAE INC NPV	12,792	29,490
	<u>Forward</u>	\$ 97,347,851	\$ 84,586,944

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 97,347,851	\$ 84,586,944
4,200	AVANT GROUP CORPORATION NPV	35,938	38,641
10,800	AXELL CORP NPV	139,081	112,064
4,800	AXIAL RETAILING INC	32,953	32,126
17,000	BANDO CHEMICAL IND NPV	212,296	102,151
700	BELC CO LTD NPV	32,469	30,227
8,300	BIPROGY INC NPV	248,487	203,952
3,300	BK OF RYUKYUS NPV	26,100	25,120
1,100	BML INC NPV	21,143	34,527
5,400	BUSINESS BRAIN SHO NPV	77,461	53,965
5,785	CAC HOLDINGS CORP	75,110	65,752
1,099	CAREER DESIGN CENT NPV	13,107	19,979
2,000	CELM INC NPV	9,277	16,779
2,500	CENTRAL GLASS CO NPV	47,937	54,309
2,600	CENTRAL SEC PATROL NPV	45,869	44,741
42,400	CHIBA KOGYO BANK NPV	304,528	120,554
1,900	CHINO CORPORATION NPV	32,867	21,811
1,600	CHIYODA INTEGRE CO NPV	29,422	25,548
38,500	CITIZEN WATCH CO NPV	252,096	239,113
3,900	CLEANUP CORP NPV	20,383	18,545
13,200	COLOPL INC NPV	53,726	63,604
1,600	COMP ENG & CONSULT NPV	16,439	32,099
1,572	COMPUTER INSTITUTE NPV	6,274	2,380
9,800	COMSYS HOLDINGS CORPORATION NPV	229,743	235,786
2,800	COPRO-HOLDINGS CO NPV	33,875	17,931
3,100	CORONA CORP NPV	19,725	37,217
11,400	COSEL CO LTD NPV	114,117	118,005
3,800	COSMOS INITIA CO LTD	23,828	25,446
3,500	CREDIT SAISON CO NPV	73,448	67,513
9,300	CRESCO LTD NPV	130,579	118,212
5,300	CTI ENGINEERING CO NPV	177,898	60,382
6,300	CTS CO LTD NPV	33,177	32,790
24,100	CYBERAGENT INC	179,223	172,933
2,800	DAI-ICHI CUTTER KO NPV	29,546	25,236
4,500	DAIEI KANKYO CO LT NPV	79,448	80,856
32,000	DAIHATSU DIESEL NPV	318,002	138,415
800	DAIHEN CORP NPV	49,106	50,662
4,200	DAIICHI JITSUGYO NPV	59,082	41,079
1,880	DAISUE CONSTRUCT NPV	20,658	18,982
1,870	DAITO PHARM NPV	28,962	59,281
6,400	DAITRON CO LTD NPV	152,235	85,762
25,100	DEAR LIFE CO.LTD NPV	180,275	106,243
700	DENSAN SYSTEM HLDG NPV	12,747	16,141
30,200	DENTSU SOKEN INC NPV	1,001,711	155,904
3,600	DEXERIALS CORP NPV	159,062	143,788
	<u>Forward</u>	\$ 102,187,261	\$ 87,753,495

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 102,187,261	\$ 87,753,495
4,200	DIGITAL ARTS INC NPV	121,689	175,862
4,700	DIGITAL HOLDINGS INC	36,893	90,744
2,700	DIP CORPORATION NPV	49,078	65,970
1,700	DOSHISHA CO LTD NPV	23,667	29,705
9,900	DOUTOR NICHIRE HO NPV	136,060	114,638
19,000	DTS CORP	504,675	211,663
2,300	EHIME BANK NPV	17,264	15,451
9,200	EIKEN CHEMICAL CO NPV	121,577	156,916
9,700	ELECOM CO NPV	98,958	118,395
11,100	EN JAPAN INC NPV	197,878	263,235
4,100	ENDO LIGHTING CORP NPV	41,638	42,062
10,700	EXEDY CORP NPV	216,340	167,937
5,400	F.C.C. CO LTD NPV	81,921	70,970
7,200	FAITH INC NPV	21,884	66,264
13,400	FALCO HOLDINGS CO LTD	207,005	154,832
63,700	FANUC CORP NPV	1,761,436	2,028,728
3,300	FAST FITNESS JAPAN NPV	23,963	24,673
4,000	FERROTEC HOLDINGS NPV	78,179	80,481
4,280	FIDEA HOLDINGS NPV	45,191	69,740
5,600	FINANCIAL PARTNERS GROUP CO LTD NPV	79,997	63,760
17,100	FOSTER ELECTRIC CO NPV	142,928	152,239
2,700	FREEBIT CO.LTD NPV	27,848	29,456
7,300	FUJI MACHINE MFG NPV	128,737	132,092
1,100	FUJI SOFT INC NPV	43,682	35,149
15,600	FUJIKURA KASEI CO NPV	49,476	86,638
5,000	FUJIKURA NPV	75,259	72,493
1,400	FUJIMAK CORP NPV	10,342	12,281
2,800	FUKUDA DENSHI CO NPV	128,210	47,454
4,000	FUKUI COMPUTER HLD NPV	68,638	70,195
800	FUKUSHIMA GALILEI CO LTD	31,187	26,621
3,800	FUKUVI CHEM IND NPV	22,723	24,077
2,700	FUKUYAMA TRANSPORT NPV	64,670	61,977
4,300	FULLCAST HOLDINGS CO LTD NPV	40,885	47,804
13,900	FURUKAWA ELECTRIC NPV	297,296	281,250
1,100	FURUNO ELECTRIC CO NPV	18,367	6,805
9,800	FURYU CORPORATION NPV	83,272	79,214
900	FUSO PHARM NPV	13,089	29,648
6,200	FUTABA INDUSTRIAL NPV	48,053	44,430
11,200	FUTURE CORPORATION NPV	124,695	138,620
2,300	GAMECARD-JOYCO HOLDINGS INC	40,728	31,550
1,300	GENKI SUSHI CO LTD NPV	27,788	30,765
7,900	GLORY LTD NPV	148,244	174,498
4,111	GOLDCREST CO LTD NPV	70,787	72,942
22,600	GRANDY HOUSE CORPO NPV	92,882	77,738
	<u>Forward</u>	\$ 107,852,340	\$ 93,531,457

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 107,852,340	\$ 93,531,457
35,900	GREE INC NPV	115,282	168,793
9,000	GUNGHO ONLINE ENTE NPV	145,694	137,699
700	GUNZE LTD NPV	25,531	35,653
1,200	HAMAKYOREX CO LTD NPV	30,526	29,697
3,600	HANWA CO LTD NPV	141,055	123,132
4,600	HEIWA CORP NPV	60,971	81,778
9,400	HEIWADO CO LTD NPV	126,331	128,470
2,200	HI LEX CORPORATION	24,566	18,155
6,900	HIROGIN HOLDINGS INC	49,740	44,610
4,960	HIROSE ELECTRIC NPV	507,487	474,113
5,600	HISAMITSU PHARM CO NPV	147,007	193,716
5,000	HOCHIKI CORP NPV	73,871	93,237
19,600	HOKKAIDO ELECTRIC NPV	108,810	88,858
7,600	HOKUHOKU FINANCIAL NPV	97,319	84,258
4,400	HONEYS HOLDINGS CO LTD COMMON STOCK	51,749	49,328
4,100	HORIBA LTD NPV	434,259	273,829
22,100	HOSHIZAKI CORP	821,093	766,027
22,700	HOSIDEN CORP NPV	290,828	260,487
300	HUMAN HLDGS CO.LTD NPV	2,688	3,834
9,900	HURXLEY CORP NPV	61,816	49,527
4,000	HYAKUJUSHI BANK NPV	78,681	67,626
9,060	I-NET CORP NPV	146,665	81,273
8,900	ICHIYOSHI SECS CO NPV	49,868	53,975
1,100	INFOCOM CORP NPV	20,017	18,791
19,000	INNOTECH CORP(JPN) NPV	254,095	123,187
28,600	INTERNET COMM STK	535,925	231,789
7,396	ISB CORPORATION NPV	67,487	79,218
4,700	ITOKI CORPORATION NPV	55,340	24,688
3,200	IWAI COSMO HOLDINGS INC NPV	47,383	35,320
10,800	IYOGIN HOLDINGS IN NPV	83,705	79,044
1,600	J S B CO LTD NPV	30,680	18,406
9,800	J TRUST CO. LTD NPV	29,462	31,359
13,200	JAC RECRUITMENT CO NPV	69,862	55,114
18,102	JAFCO GROUP CO LTD	224,922	292,661
3,000	JAPAN AVIATN ELECT NPV	49,139	63,379
10,600	JAPAN LIFELINE CO NPV	85,307	81,344
3,000	JAPAN MEDICAL DYNA NPV	14,569	33,225
11,600	JAPAN PROPERTY MAN NPV	96,344	115,103
6,200	JBCC HOLDINGS INC NPV	133,959	84,719
2,700	JEOL LTD NPV	111,643	114,369
50,000	JGC HLDGS CORP NPV	492,253	563,686
3,800	JK HOLDINGS NPV	26,916	20,019
12,500	JP-HOLDINGS INC NPV	46,500	38,629
29,500	JTEKT CORPORATION NPV	278,344	266,850
	<u>Forward</u>	\$ 114,198,029	\$ 99,210,432

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 114,198,029	\$ 99,210,432
5,100	JUROKU FINANCIAL GROUP INC NPV	161,413	153,340
6,600	JUSTSYSTEMS CORP NPV	116,392	202,586
2,900	KAGA ELECTRONICS NPV	122,250	51,389
12,200	KAKAKU.COM. INC NPV	151,669	175,140
31,124	KAMEI CORP NPV	439,473	236,248
12,400	KAMIGUMI CO LTD NPV	275,210	267,440
3,600	KANADEN CORP NPV	35,918	30,675
8,500	KANAMOTO CO LTD NPV	151,247	184,100
9,400	KANSAI PAINT CO NPV	135,151	153,036
3,900	KAWADA TECHNOLOGIE NPV	88,387	31,022
4,000	KAWAI MUSICAL INST NPV	95,015	116,888
17,600	KEIHANSHIN BUILD NPV	190,135	146,434
1,000	KEYENCE CORP NPV	459,480	65,835
8,400	KIMURA UNITY CO NPV	94,687	44,141
11,500	KISSEI PHARM CO NPV	268,608	208,896
6,100	KITZ CORPORATION NPV	55,017	37,126
27,300	KOKUYO CO LTD NPV	448,611	420,364
26,800	KOMATSU NPV	783,220	597,281
4,000	KOMATSU WALL IND NPV	84,311	80,327
5,900	KOMORI CORP NPV	48,028	73,578
106,700	KONICA MINOLTA INC NPV	349,968	423,713
2,700	KONOIKE TRANSPORT NPV	39,070	25,870
600	KYORIN PHARMACEUTICAL CO LTD NPV	7,184	13,233
14,000	KYOTO FINANCIAL GROUP INC. NPV	255,403	245,993
11,000	KYOWA ELECTRNC INS NPV	31,398	46,911
5,494	KYOWA LEATHER NPV	29,259	32,823
13,400	KYUSHU ELEC POWER NPV	121,875	102,851
1,700	LACTO JAPAN CO.LTD NPV	26,734	25,684
9,700	LAWSON INC NPV	662,391	549,286
1,700	LIFE CORPORATION NPV	43,695	41,392
7,400	LIFULL CO LTD NPV	8,410	14,157
6,200	M&A CAPITAL PARTNE NPV	93,812	94,789
6,300	MAEZAWA KASEI IND NPV	72,555	64,607
24,100	MAEZAWA KYUSO INDS NPV	202,393	185,341
3,900	MAKINO MILLING NPV	161,314	158,618
6,300	MARKLINES CO LTD NPV	139,450	113,508
3,300	MARUZEN SHOWA UNYU NPV	102,045	87,666
5,200	MARVELOUS INC NPV	23,879	42,487
4,400	MATSUI CONSTRUCT NPV	26,601	24,771
3,900	MAX CO LTD NPV	83,878	58,875
13,500	MAXELL LTD NPV	142,096	120,217
13,500	MEDIPAL HOLDINGS CORP	206,944	180,344
19,800	MEITEC GROUP HOLDINGS INC NPV	390,780	326,770
1,963	MELCO HLDGS INC NPV	47,342	55,035
	<u>Forward</u>	\$ 121,670,727	\$ 105,521,219

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 121,670,727	\$ 105,521,219
2,286	MICRONICS JAPAN CO NPV	134,733	27,802
16,500	MIRARTH HOLDINGS INC NPV	56,147	57,599
5,100	MIROKU JYOHO SERV NPV	61,094	42,106
95,700	MITSUBISHI ELEC CP NPV	1,588,413	1,200,044
5,600	MITSUBISHI LOGISTI NPV	184,083	169,913
86,500	MITSUBISHI MOTOR C NPV	289,086	303,297
15,800	MITSUBISHI PENCIL NPV	266,526	159,815
800	MITSUBISHI RESEARC NPV	26,218	36,134
1,500	MITSUBISHI SHOKUHI NPV	55,701	37,184
6,100	MIURA CO LTD NPV	117,913	148,017
15,100	MIXI. INC NPV	266,691	386,859
4,200	MIZUNO CORP NPV	176,497	132,201
3,000	MOCHIDA PHARM CO NPV	63,828	130,362
10,300	MONEX GROUP, INC. NPV	60,366	65,246
108,000	MS&AD INS GP HLDGS NPV	1,934,573	948,496
5,600	MUGEN ESTATE CO LT NPV	60,683	24,839
2,000	MUTOH HOLDINGS CO NPV	29,839	44,074
5,800	NAFCO CO LTD NPV	101,709	83,450
1,900	NAIGAI TRANS LINE NPV	31,172	25,325
8,200	NAKANO CORPORATION NPV	33,050	28,652
3,200	NICE CORPORATION	38,482	42,591
2,100	NICHIAS CORP NPV	56,474	33,791
2,200	NICHIHA CORP NPV	50,078	24,091
22,527	NICHIREKI CO LTD NPV	367,797	128,741
900	NIHON DENGI CO NPV	35,740	26,163
5,000	NIHON DENKEI CO NPV	79,983	52,134
3,002	NIHON FALCOM CORP NPV	25,290	46,721
3,700	NIHON FLUSH CO LTD NPV	23,787	24,730
5,900	NIHON KOHDEN CORP NPV	156,091	174,290
47,300	NIHON M&A CENTER HOLDINGS INC	308,468	293,302
4,000	NIHON TOKUSHU TORY NPV	38,719	22,880
2,600	NIKKON HOLDINGS CO LTD NPV	50,756	57,564
28,300	NIKON CORP NPV	286,282	266,534
485	NIPPON CHEMIPHAR CO LTD NPV	5,284	26,560
188	NIPPON HOTEL & RESIDENTIAL INV REIT	103,972	84,831
5,700	NIPPON THOMPSON CO NPV	24,179	33,278
57,300	NIPPON TV HLDGS IN NPV	878,175	546,512
4,100	NISHI-NIPPON FINANCIAL HD	51,905	51,703
6,400	NISHIO HOLDINGS CO LTD NPV	163,653	159,736
10,800	NISSAN TOKYO SALES NPV	42,816	25,352
42,305	NISSHIN GROUP HLDG NPV	145,354	119,445
33,800	NISSHINBO HOLDINGS INC NPV	275,144	257,928
1,900	NISSIN CORP NPV	36,369	25,671
3,900	NISSO HOLDINGS CO NPV	21,697	24,618
	<u>Forward</u>	\$ 130,475,544	\$ 112,121,800

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 130,475,544	\$ 112,121,800
3,300	NITTA CORP NPV	87,327	69,111
3,600	NITTO KOGYO CORP NPV	98,477	69,642
4,700	NOK CORP NPV	64,998	66,945
2,200	NORITAKE CO LTD NPV	62,361	40,673
3,100	NORITZ CORP	35,722	45,520
27,600	NORTH PACIFIC BANK NPV	81,152	56,141
1,600	NS SOLUTIONS CORP NPV	52,225	47,698
10,200	NSK LTD NPV	59,558	55,696
8,900	OBIC BUSINESS CONS NPV	434,165	332,139
1,200	OITA BANK NPV	23,945	36,294
15,600	OKAMURA CORP NPV	233,982	170,743
5,900	OKUMA CORPORATION NPV	277,526	224,964
1,500	OM2 NETWORK CO LTD NPV	15,868	21,825
3,400	OPTIM CORPORATION NPV	23,274	24,992
1,808	ORIGIN CO LTD	14,694	31,699
1,900	ORO CO LTD NPV	35,151	34,259
3,400	OYO CORP NPV	49,805	44,087
22,000	PAL GROUP HOLDINGS CO LTD	377,363	187,502
1,900	PALTAC CORPORATION	51,660	58,486
7,900	PARIS MIKI HOLDINGS INC	22,184	21,407
11,200	PARKER CORPORATION NPV	74,225	55,667
2,500	PASCO CORP NPV	31,005	19,218
153,500	PERSOL HOLDINGS CO NPV	216,540	209,882
1,400	PILOT CORP (NEW) NPV	36,817	43,459
19,200	POLE TO WIN HOLDINGS INC NPV	65,461	101,605
5,900	PRESTIGE INTERNATI NPV	27,055	29,894
249	PROTO CORPORATION NPV	2,358	2,545
2,300	QUICK CO LTD NPV	36,245	39,561
7,200	RAKUS CO LTD NPV	97,526	120,466
27,100	RESORTTRUST INC NPV	475,407	421,346
7,500	RHEON AUTO MACHNRY NPV	77,455	63,937
4,400	RIKEN TECHNOS CORP NPV	29,189	18,164
10,500	RINNAI CORP NPV	241,713	242,988
4,300	RION CO LTD NPV	85,179	60,799
10,700	ROUND ONE CORP NPV	55,640	47,620
44,000	RYOHIN KEIKAKU CO NPV	733,794	580,111
2,900	SAKAI HEAVY INDS NPV	127,999	100,685
4,800	SAKAI MOVING SERVI NPV	81,065	80,258
6,800	SAN HLDGS (JAPAN) NPV	47,851	31,727
10,900	SANGETSU CORP NPV	240,550	204,531
69,500	SANKYO CO LTD NPV	768,727	598,487
4,729	SANKYO FRONTIER CO NPV	132,641	63,476
900	SANKYO-TATEYAMA HOLDINGS INC	5,703	16,044
4,200	SANKYU INC NPV	144,917	121,389
	<u>Forward</u>	\$ 136,412,043	\$ 117,035,482

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 136,412,043	\$ 117,035,482
8,000	SANSAN INC NPV	92,874	93,902
48,700	SANTEN PHARM CO NPV	494,417	410,161
41,500	SANWA HOLDINGS NPV	735,151	604,204
1,000	SANYO DENKI CO NPV	46,582	52,897
4,000	SANYO SHOKAI NPV	76,910	42,619
2,700	SATO HOLDINGS NPV	40,996	38,864
11,100	SATO SHO-JI CORPORATION	129,743	99,192
5,300	SAWAI GROUP HOLDINGS CO LTD	211,167	163,878
27,900	SECOM CO NPV	2,020,443	1,618,430
3,900	SEED CO(MACHINERY) NPV	17,085	24,905
16,900	SEGA SAMMY HLDGS I NPV	224,782	291,292
1,400	SEIKAGAKU CORP NPV	7,077	21,752
2,300	SEIKO GROUP CORPORATION NPV	63,372	41,492
11,200	SEINO HOLDINGS NPV	156,517	167,687
8,200	SEKISUI JUSHI CORP NPV	129,113	103,846
17,100	SENSHU IKEDA HLDGS NPV	44,630	46,990
7,800	SERIA CO LTD NPV	155,129	164,234
14,800	SHIMAMURA CO NPV	847,349	738,586
9,800	SHIMANO INC NPV	1,479,600	1,055,245
1,500	SHIN NIPPON AIR NPV	34,342	25,031
2,900	SHINDENGEN ELECTRC NPV	58,347	69,564
24,900	SHINNIHON CORP NPV	268,998	121,812
5,300	SHOFU INC NPV	102,887	75,558
2,300	SINFONIA TECH CO LTD	49,238	27,394
5,100	SINTOKOGIO LTD NPV	41,954	33,513
9,000	SKY PERFECT JSAT HOLDINGS INC NPV	62,975	34,679
1,700	SMC CORP NPV	952,863	361,973
1,400	SMK CORP NPV	24,227	26,064
3,800	SMS CO LTD NPV	64,980	79,122
6,100	SODA NIKKA CO LTD NPV	46,150	27,915
6,300	SODICK CO LTD NPV	30,013	61,374
10,000	SOFTCREATE HLDGS C NPV	123,096	39,915
71,300	SOHGO SECURITY SER NPV	391,916	433,021
1,215	SOKEN CHEM & ENG NPV	25,890	16,867
76,500	SOMPO HOLDINGS INC	1,612,442	678,472
3,600	STANLEY ELECTRIC NPV	66,960	64,235
13,500	STAR MICRONICS CO NPV	165,645	211,478
5,500	STARTS CORPORATION NPV	123,922	119,433
6,000	SUGIMOTO & CO NPV	90,191	74,356
2,000	SUMITOMO BAKELITE NPV	61,158	52,489
9,000	SUMITOMO FORESTRY NPV	292,220	251,286
4,300	SUMITOMO HEAVY IND NPV	134,133	135,457
70,000	SUMITOMO PHARMA CO LTD NPV	184,083	555,343
12,200	SUMITOMO RUBBER NPV	151,387	137,098
	<u>Forward</u>	\$ 148,544,997	\$ 126,529,107

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 148,544,997	\$ 126,529,107
27,700	SUN FRONTIER FUDOS NPV	358,913	273,527
9,300	SUN-WA TECHNOS NPV	146,863	90,184
6,100	SUNDRUG CO LTD NPV	188,105	169,989
10,500	SUZUKEN CO LTD NPV	321,844	293,593
52,800	SYSTEMA CORP NPV	94,893	111,324
2,900	T.HASEGAWA CO NPV	58,059	50,325
21,650	T-GAIA CORP NPV	294,970	284,430
9,368	TACHIKAWA CORP NPV	91,981	77,152
6,700	TADANO LTD NPV	57,174	55,797
1,000	TAIHEI DENGYO NPV	30,427	29,614
1,500	TAIKISHA LTD NPV	46,037	47,235
6,200	TAKANO CO LTD NPV	43,752	56,455
7,400	TAKARA STANDARD CO NPV	95,492	72,234
900	TAKASAGO INTL CORP NPV	20,576	27,789
5,000	TAKASAGO THML ENG NPV	161,221	100,961
3,000	TAKUMA CO LTD NPV	37,742	28,516
5,100	TAMRON CO LTD NPV	231,841	91,627
1,000	TANABE CONSULTING GROUP CO LTD	6,819	9,775
4,400	TBS HOLDINGS INC	126,728	73,635
4,600	TECHMATRIX CORP NPV	56,290	60,001
2,200	TECHNO MEDICA CO NPV	25,729	40,193
15,400	TECHNOPRO HLDGS IN NPV	315,235	329,653
700	TEMAIRAZU INC NPV	14,662	26,233
1,770	TERASAKI ELECTRIC NPV	29,951	16,027
2,900	TIGERS POLYMER CP NPV	21,902	17,444
1,600	TKC CORPORATION NPV	39,380	38,867
9,300	TOA CORP NPV	72,080	84,696
30,000	TOA ROAD CORP NPV	252,734	71,987
8,200	TOAGOSEI CO LTD NPV	86,418	87,312
11,600	TOC CO LTD NPV	55,645	78,370
29,000	TOCHIGI BANK NPV	69,748	119,330
3,500	TOHO GAS CO LTD NPV	80,108	75,847
17,900	TOHO HOLDINGS CO.,LTD	431,932	340,185
13,800	TOKAI CORP(GIFU) NPV	199,689	143,389
20,200	TOKAI RIKI CO NPV	349,424	311,390
2,000	TOKEN CORPORATION NPV	138,492	127,299
2,900	TOKYO SEIMITSU CO NPV	233,291	125,699
52,400	TOKYU FUDOSAN HLDG NPV	432,267	407,941
1,898	TOLI CORP NPV	5,230	4,077
8,800	TOMY COMPANY LTD NPV	163,592	106,058
1,600	TONAMI HOLDINGS CO LTD	48,842	46,346
5,769	TORII PHARM CO LTD NPV	156,094	134,392
1,400	TORIKIZOKU HOLDINGS CO LTD	43,893	38,241
6,700	TOSHIBA TEC CORP NPV	134,580	148,044
	<u>Forward</u>	\$ 154,415,642	\$ 131,452,290

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 154,415,642	\$ 131,452,290
18,500	TOWA PHARMACEUTICAL CO. LTD NPV	354,977	420,112
1,700	TOYO ELECTRIC MFG NPV	13,502	19,296
6,400	TOYODA GOSEI NPV	137,223	143,395
18,000	TOYOTA BOSHOKU CP NPV	305,540	330,506
10,000	TPR CO LTD NPV	159,569	115,947
9,700	TRANSCOSMOS INC NPV	201,249	247,867
23,600	TSI HOLDINGS CO LTD	125,372	64,142
1,800	TSUBAKIMOTO CHAIN NPV	61,251	46,094
3,000	TSUBAKIMOTO KOGYO NPV	45,314	34,329
1,700	TSURUHA HOLDINGS NPV	120,863	126,161
13,700	TV ASAHI HOLDINGS CORP	194,259	162,700
2,200	TV TOKYO HLDG CORP NPV	43,435	55,052
10,400	TYK CORPORATION NPV	32,572	25,215
3,800	UCHIDA YOKO CO	175,757	102,930
2,700	ULVAC INC NPV	175,885	177,810
4,100	UNIRITA INC NPV	53,070	69,074
11,000	USS CO LTD NPV	91,761	75,174
3,900	UT GROUP CO LTD NPV	94,057	77,548
1,800	VALOR HOLDINGS NPV	29,829	29,145
2,500	VALUECOMMERCE CO.L NPV	17,956	32,840
8,600	VISION INC NPV	69,552	65,658
1,100	VISIONAL INC NPV	66,504	65,791
9,400	VITAL KSK HOLDINGS NPV	78,010	43,088
16,300	WACOM CO LTD NPV	71,190	76,370
4,300	XEBIO HOLDINGS CO NPV	28,128	34,449
3,800	YAMABIKO CORPO NPV	50,141	49,682
5,600	YAMAICHI ELECTRONI NPV	92,134	97,011
7,600	YAMANASHI CHUO BK NPV	94,557	108,872
2,900	YAMAZAKI BAKING COM NPV	75,132	73,373
7,900	YOKOHAMA RUBBER CO NPV	210,152	211,037
1,700	YOKOWO CO LTD NPV	17,748	23,144
4,600	YURTEC CORPORATION NPV	46,138	22,053
5,300	YUSHIN PRECSN EQPT NPV	24,128	36,070
3,300	YUSHIRO CHEMICAL NPV	48,471	41,210
4,200	ZENRIN CO LTD NPV	23,561	27,067
17,100	ZIGEXN CO LTD NPV	70,278	72,413
9,800	ZUKEN INC NPV	291,711	118,737
7,500	77TH BANK NPV	205,408	131,407
3,840	HYUNDAI MOBIS	727,354	614,677
20,525	KT&G CORPORATION	1,425,506	1,429,708
3,425	NAVER CORPORATION	476,765	554,255
6,590	INDUSTRIAS PENOLES NPV	93,158	328,585
19,795	ADR FOMENTO ECONOMICO MEXICANO SAB DE CV	2,578,695	1,220,858
9,897	ARCADIS NV COMSTK	606,587	553,864
	<u>Forward</u>	\$ 164,320,091	\$ 139,807,006

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 164,320,091	\$ 139,807,006
10,082	HEINEKEN HOLDING	814,464	819,934
54,832	KON BAM GROEP NV	207,976	151,053
8,579	PLUXEE NV	253,870	202,447
64,127	PROSUS N.V.	2,013,652	2,100,837
50,812	TOMTOM NV	406,638	390,518
4,718	VASTNED RETAIL	114,393	132,308
10,299	WERELDHAVE NV	160,615	165,658
7,661	ADR ARGEX SE SPONSORED ADS	3,016,289	1,633,782
98,256	AIR NEW ZEALAND NPV	35,557	46,902
11,631	ATEA ASA	139,161	161,374
28,668	DNO ASA	25,765	39,851
2,393	GRAM CAR CARRIERS	43,940	33,169
123,309	HAFNIA LIMITED	848,498	775,951
28,885	HOEGH AUTOLINERS	245,488	152,159
28,191	LEROY SEAFOOD GROU	124,108	127,673
185,572	MPC CONTAIN SHIPS	214,590	278,983
8,114	NORBIT ASA	51,607	51,209
401,770	NORWEGIAN AIR SHUT	606,251	482,827
65,099	ODFJELL DRILLING LIMITED	292,233	150,132
5,163	ODFJELL TECHNOLOGY LIMITED	30,792	10,220
1,445	OLAV THON EIENDOMS	29,570	25,674
63,521	ORKLA ASA	448,159	508,592
1,196	RAK PETROLEUM PLC	2,392	2,043
9,329	SPAREBANK 1 NORD-NORGE GRUNNFONDSBEVIS	82,209	44,342
7,780	SPAREBANKEN MORE	65,411	54,207
1,202	STOLT-NIELSEN LTD USD1	44,319	29,580
26,357	SUBSEA 7 SA USD2	419,215	369,625
3,568	WALLENUS WILHELMSSEN LOGISTICS ASA	29,057	22,290
29,301	GOLDEN OCEAN GROUP LTD COM	379,741	384,934
2,529,778	BANCO COM POR SA NPV	854,073	768,955
22,343	MOTA ENGIL SGPS	116,188	68,886
15,767	NAVIGATOR COMP NPV	68,965	59,787
81,836	SONAE SGPS SA	77,777	95,197
157,800	AIMS APAC REIT MANAGEMENT LTD	149,662	146,797
112,787	BEST WORLD INTL NPV (POST SUBDIVISION)	177,170	179,475
70,100	CENTURION CORP LTD NPV	22,075	22,982
6,401	CHINA SUNSINE CHEMICAL HLDGS NPV	1,873	830
63,700	CSE GLOBAL LTD	20,296	19,204
35,000	FRENCKEN GROUP LIMITED NPV	43,309	43,558
1,708,900	GOLDEN AGRI-RESOURCES LTD	341,881	320,911
32,700	IFAST CORP LTD CORP LTD	161,368	176,171
45,600	INNOTEK LIMITED NPV	15,036	28,206
16,000	KINGSMEN CREATIVE NPV	3,201	11,479
34,311	PEC LTD COMSTK	14,491	15,004
	<u>Forward</u>	\$ 177,533,416	\$ 151,112,722

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 177,533,416	\$ 151,112,722
233,700	RAFFLES MEDICAL NPV	180,089	186,093
115,800	SAMUDERA SHIP LINE NPV	64,781	72,838
63,600	SASSEUR REAL REIT FUND	32,281	31,722
463,400	SILVERLAKE AXIS NPV	75,539	141,506
29,800	SINGAPURA FINANCE NPV	15,456	23,083
324,200	STARHILL GLOBAL REIT	115,305	128,525
12,628	TAI SIN ELECTRIC NPV	3,602	4,028
255,949	TIONG WOON CORP HO HPV	92,453	271,833
1,007,600	YANGZIJIAN FINANC NPV	238,909	513,103
1,263,500	YANGZIJIAN SHIPBU NPV (SGD)	1,788,148	695,585
152,700	YANLORD LAND GROUP NPV	54,875	123,177
965,100	MANULIFE US REIT NPV UNITS	74,313	76,486
117,321	SYLVANIA PLATINUM ORD NPV	85,959	147,194
4,205	ALMIRALL SA	37,535	57,936
11,170	ATRESMEDIA CORP	53,466	42,208
68,556	BANKINTER SA	502,143	459,749
1,080,580	BCO DE SABADELL	1,698,023	1,447,913
2,340	ELEC NOR SA	48,649	26,978
29,484	FAES FARMA SA	100,145	80,507
47,532	INDRA SISTEMAS SA	986,137	643,668
4,774	LABORAT FARMA ROVI	417,114	310,283
7,961	LAR ESPANA REAL ESTATE SOCIMI SA	62,077	40,414
4,378	LOGISTA HOLDINGS	122,461	105,181
7,913	AAK AB NPV	188,267	153,547
11,528	AFRY AB SER'B'NPV	184,360	181,305
69,748	ALLEIMA AB NPV	470,570	356,254
31,714	ARJO AB SER'B'NPV	151,710	150,526
2,944	BERGMAN & BEVING SER'B'NPV	57,682	20,473
55,858	BETSSON AB NPV B	553,220	516,580
3,170	BIOGAIA AB SER'B'NPV	37,029	32,918
6,998	BIOTAGE AB NPV	119,048	157,526
3,737	CAMURUS AB NPV	177,368	84,918
18,104	CLAS OHLSON AB SER'B'NPV	245,504	181,633
2,221	CONCENTRIC AB NPV	39,756	38,226
5	EASTNINE AB NPV	83	54
1,091	EPENDION AB	11,020	13,456
3,787	GRANGES AB NPV	41,013	41,440
10,170	HEBA FASTIGHETS AB SER'B'NPV	33,004	33,564
15,181	HEMNET GROUP AB NPV	465,400	296,187
9,003	HUMANA AB NPV	20,671	49,701
26,444	INVESTOR AB SER'A'NPV	658,342	143,738
35,074	INVESTOR AB SER'B'NPV	881,229	192,465
5,206	INVISIO AB	118,555	101,971
23,121	INWIDO AB NPV	315,485	142,415
	<u>Forward</u>	\$ 189,152,192	\$ 159,631,629

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 189,152,192	\$ 159,631,629
30,994	LINDAB INTL AB NPV	666,687	467,480
3,664	LOOMIS AK	102,389	99,230
6,423	MEKO AB NPV	72,444	70,934
1,091	MICRO SYSTEMATIONS SER'B'NPV	5,510	6,335
10,486	MICRONIC MYDATA AB NPV	370,696	216,528
2,756	NCC SER'B'NPV	37,966	26,416
72,461	NET INSIGHT SER'B'NPV	40,118	42,192
6,934	PARADOX INTERACTIV NPV	121,980	198,288
15,686	PROACT IT GROUP NPV	162,250	94,825
18,591	RATOS AB SER'B'NPV	61,167	58,673
1,085	RAYSEARCH LABORATORIES AB SER'B'	11,669	18,327
14,935	RUSTA AB (PUBL) NPV	117,663	104,996
18,493	SECTRA AK B COMMON STOCK	358,269	230,252
195,173	SSAB AB SER'B'NPV	1,440,169	1,320,132
50,585	SVENSKA HANDELSBANKEN SER'A'NPV (P/S)	512,114	497,832
4,542	SYSTEMAIR AB NPV	32,453	25,749
9,406	TRELLEBORG AB SER'B'NPV	336,827	284,463
4,155	VBG GROUP AB SER'B'NPV	121,822	72,890
10,134	SPOTIFY TECHNOLOGY S A COM	2,674,363	1,629,968
20,768	ACCELLERON INDUSTR	778,886	540,765
691	AKT COMET HOLDING AG	241,048	211,241
410	ALSO HOLDING AG	106,517	96,942
147	APG SGA SA	36,069	31,728
113,222	ARYZTA AG	205,778	197,235
880	BUCHER INDUSTRIES	387,681	250,355
871	BURCKHARDT COMPRES	546,369	444,610
1,116	BURKHALTER HOLDING	121,054	73,127
209	CIE FINANCIER TRAD	31,906	28,117
1,266	COLTENE HOLDING AG	80,961	101,854
18,439	COMP.FIN.RICHEMONT	2,814,880	1,213,750
640	DORMAKABA HOLDING	337,160	368,151
19,585	EFG INTERNATIONAL AG	244,840	191,223
998	FLUGHAFEN ZURICH A	226,702	226,019
1,370	HUBER & SUHNER AG	115,903	116,962
204	INFICON HOLDING AG	298,514	252,346
3,124	KARDEX HOLDING AG	877,509	86,852
1,927	LANDIS & GYR GROUP	148,157	166,060
1,426	LIECHTENSTEINISCHE LANDESBANK AG	116,208	112,998
2,829	MOBILEZONE HOLDING	46,674	45,189
68	NA INVEST AG	1,283	3,458
992	NAMEN-AKT BELIMO HOLDING AG	487,024	485,159
12,990	NESTLE SA	1,380,918	879,475
2,752	PSP SWISS PROPERTY	361,148	350,383
6,939	SCHINDLER-HLDG AG	1,749,580	1,378,024
	<u>Forward</u>	\$ 208,141,517	\$ 172,949,162

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 208,141,517	\$ 172,949,162
842	SCHINDLER-HLDG AG	205,662	164,230
221	SFS GROUP AG	29,100	31,179
174	SIEGFRIED HLDG AG	177,922	83,901
22	STARRAGTORNOS GROUP AG	1,270	1,465
3,722	SWISSQUOTE GP HHLDG	1,046,309	828,969
1,638	TECAN GROUP AG	679,787	508,760
289	U-BLOX HOLDING AG	27,851	30,941
532	VP BANK AG	55,403	67,071
549	YPSOMED HOLDING AG	219,734	152,050
3,596	ZEHNDER GROUP	238,749	244,559
17,835	ADR TAIWAN SEMICONDUCTOR MANUFACTURING ADS	2,426,452	760,258
53,500	BANGKOK BANK	203,810	292,438
122,000	BANGKOK BANK	464,762	666,867
7,522	TORM PLC SER'A'	255,072	247,736
51,542	UNILEVER PLC ORD	2,589,553	2,686,015
37,118	AJ BELL PLC ORD	141,793	157,583
8,857	ASHTED TECHNOLOGY ORD	85,033	44,163
115,350	BAE SYSTEMS ORD	1,966,436	870,969
225,858	BALANCED COMMERCIAL PROPERTY TRUST LTD	232,247	277,796
54,119	BALFOUR BEATTY	261,294	251,720
5,075	BARR(AG) ORD	37,312	34,086
26,883	BERKELEY GP HLDGS ORD	1,615,815	983,161
9,863	BLOOMSBURY PUBLISHING ORD	65,786	23,373
46,084	BREEDON GRP PLC ORD	223,839	232,332
81,407	BRITISH AMERICAN TOBACCO ORD	2,474,268	3,428,157
15,318	BYTES TECHNOLOGY G ORD	98,881	100,626
114,780	CENTAMIN PLC ORD NPV (DI)	163,700	164,663
53,797	CHEMRING GROUP ORD	246,691	190,216
34,522	CHESNARA ORD	114,694	140,105
664	CLARKSON ORD	33,636	30,252
44,543	COMPUTACENTER ORD	1,517,011	328,560
315	COSTAIN GROUP ORD	298	1,858
29,153	DARKTRACE PLC ORD	160,863	151,157
13,481	DERWENT LONDON ORD	369,208	329,266
14,490	DIAGEO PLC ORD	535,498	508,211
8,604	DOMINO'S PIZZA GROUP PLC ORD	37,455	46,459
31,361	DOTDIGITAL GROUP PLC	34,070	92,305
101,254	EASYJET ORD	730,105	675,663
5,984	FDM GROUP (HLDGS) ORD	25,928	59,376
172,046	FIRSTGROUP ORD	392,076	307,775
37,177	FRASERS GROUP PLC	380,877	278,398
35,367	FRESNILLO PLC ORD	209,939	813,452
3,440	GAMES WORKSHOP GRP ORD	436,296	454,210
18,025	GAMMA COMMUNICATIO ORD	311,495	262,336
	<u>Forward</u>	\$ 229,665,497	\$ 190,953,829

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 229,665,497	\$ 190,953,829
8,796	GEM DIAMONDS LTD ORD	956	13,623
21,375	GREGGS ORD	776,037	866,788
21,800	GULF KEYSTONE PETR COM SHS	31,202	68,178
322,958	HALEON PLC ORD	1,358,970	1,140,622
20,756	HARGREAVES SERVICE ORD	130,576	137,315
4,541	HILL & SMITH PLC ORD	112,204	85,556
5,730	HUNTING ORD	23,923	17,230
23,234	IMI ORD	532,709	467,928
23,089	INDIVIOR PLC	494,092	354,847
9,476	INTERMED CAP GRP ORD	245,875	180,831
96,429	INVESTEC ORD	647,563	203,637
56,028	IWG PLC ORD	136,530	126,343
27,503	JET2 PLC	500,996	335,531
7,913	JOHNSON MATTHEY	178,830	183,004
72,955	JUST GROUP PLC ORD	96,953	51,683
5,084	KAINOS GROUP	62,008	80,052
10,287	KELLER GROUP PLC ORD	136,188	100,968
1,603,953	LLOYDS BANKING GP ORD	1,048,758	1,270,689
200,178	MAN GROUP PLC (N) ORD	676,187	557,803
433,089	MARKS & SPENCER GROUP ORD	1,450,361	1,070,717
326,382	MITIE GROUP ORD	432,917	394,858
45,215	MONEYSUPERMARKET.C ORD	125,545	136,775
27,131	MOONPIG GROUP PLC ORD	58,025	59,127
3,898	MORGAN SINDALL GRP PLC ORD	114,240	78,004
13,259	NINETY ONE PLC ORD	28,608	14,426
30,989	NORCROS PLC ORD	72,030	91,940
4,000	NWF GROUP PLC ORD	10,409	8,853
27,068	OSB GROUP PLC ORD	129,047	129,489
4,015	OXFORD INSTRUMENTS ORD	107,779	132,713
18,496	OXFORD METRICS PLC ORD	24,300	20,993
112,408	PAN AFRICAN RES ORD	31,950	25,595
54,639	PARAGON BANKING GR ORD	476,602	418,186
25,259	PHAROS ENERGY PLC	6,701	9,168
9,786	PLAYTECH PLC ORD NPV	57,039	63,902
33,944	PLUS500 LTD ORD ILS0.01 (DI)	773,980	541,520
13,821	POLAR CAPITAL HLDG ORD	79,527	83,255
148,787	QINETIQ GROUP ORD	686,412	581,149
29,364	RECKITT BENCK GRP ORD	1,673,685	2,341,710
17,524	REDDE NORTHGATE PL ORD	84,453	89,253
41,770	REDROW PLC ORD	351,157	319,800
2,063	RHI MAGNESITA N.V.	92,047	69,976
101,345	RIGHTMOVE COM STCK	703,620	725,042
11,714	ROBERT WALTERS ORD	60,227	72,353
6,345	SAFESTORE HLDGS ORD	60,476	97,973
	<u>Forward</u>	\$ 244,547,191	\$ 204,773,234

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 244,547,191	\$ 204,773,234
3,430	SECURE TRUST BANK ORD	28,597	28,756
23,229	SENIOR PLC	51,880	51,269
246,289	SERCO GROUP PLC	590,203	524,711
20,133	SERICA ENERGY PLC ORD	47,941	59,161
6,835	SOFTCAT PLC ORD	137,113	119,155
81,886	SPEEDY HIRE ORD	26,274	64,843
70,212	SPIRENT COMMS ORD	177,391	80,163
3,265	TELECOM PLUS ORD	67,147	87,658
46,752	TP ICAP GROUP PLC ORD	133,002	133,410
21,355	WETHERSPOON (J.D) ORD	198,414	226,011
28,614	XPS PENSIONS GROUP ORD	83,499	86,915
4,471	4IMPRINT GROUP PLC ORD	358,083	169,507
190,546	ADR RIGHTMOVE PLC ADR	2,677,076	2,643,924
246	GLOBAL SHIP LEASE INC	4,994	4,803
8,549	NAVIGATOR HOLDINGS LTD SHS	131,227	134,836
21,322	ABBOTT LAB COM	2,423,459	1,893,675
6,524	ACCENTURE PLC CLS A	2,261,284	1,091,955
63,506	ACUSHNET HLDGS CORP COM	4,188,221	1,822,017
3,289	ADOBE INC COM	1,659,629	749,220
12,761	AFLAC INC COM	1,095,659	573,044
18,625	AGCO CORP COM	2,291,248	1,863,213
16,635	AGILENT TECHNOLOGIES INC COM	2,420,559	1,985,057
14,882	AGREE RLTY CORP COM	850,060	955,489
4,088	AIR PROD & CHEM INC COM	990,400	783,103
3,750	AKAMAI TECHNOLOGIES INC COM STK	407,850	406,886
32,200	ALASKA AIR GROUP INC COM	1,384,278	1,724,038
19,185	ALBANY INTL CORP NEW CL A	1,793,989	1,238,790
12,007	ALERUS FINL CORP COM	262,113	269,744
20,450	ALEXANDRIA REAL ESTATE EQUITIES INC COM	2,636,210	3,364,262
2,455	ALLEGION PLC COMMON STOCK	330,713	245,073
55,200	ALLIANT ENERGY CORP COM	2,782,080	2,791,513
67,089	ALPHABET INC CAP STK	10,214,971	3,581,643
50,760	ALPHABET INC CAPITAL STOCK	7,661,207	2,876,025
35,171	ALTRIA GROUP INC COM	1,534,159	1,521,153
38,395	AMALGAMATED FINL CORP COM	921,480	871,472
37,558	AMAZON COM INC COM	6,774,712	4,094,537
12,663	AMDOCS ORD GBP0.01	1,144,355	865,433
21,200	AMER FINL GROUP INC OH COM STK	2,893,376	2,154,413
8,000	AMERICAN EXPRESS CO	1,821,520	641,576
6,882	AMETEK INC NEW COM	1,258,718	503,292
4,989	AMGEN INC COM	1,418,472	1,106,870
24,678	AMPHENOL CORP NEW CL A	2,846,607	1,147,581
15,976	ANALOG DEVICES INC COM	3,159,893	1,777,656
2,146	ANSYS INC COM	745,005	262,209
	<u>Forward</u>	\$ 319,432,259	\$ 252,349,295

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 319,432,259	\$ 252,349,295
3,590	AON PLC	1,198,055	1,189,338
101,551	APPLE INC COM STK	17,413,965	5,883,394
17,224	APTARGROUP INC COM	2,478,361	1,860,406
21,600	APTIV PLC COM USD	1,720,440	1,865,970
1,638	ARCH CAPITAL GROUP COM STK	151,417	104,033
6,750	ARCHER-DANIELS-MIDLAND CO COM	423,968	417,815
6,622	ARISTA NETWORKS INC COM	1,920,248	447,942
59,910	ARTISAN PARTNERS ASSET MGMT INC CL A CL A	2,742,081	2,467,693
8,487	ASPEN TECHNOLOGY INC COM	1,810,107	1,561,608
5,584	ASSURANT INC COM	1,051,132	560,796
25,192	ASSURED GUARANTY LTD COMMON STK	2,198,002	1,453,337
13,259	ATLASSIAN CORP CL A	2,586,963	1,209,916
1,705	ATMOS ENERGY CORP COM	202,673	190,790
1,540	ATRION CORP COM	713,867	1,052,965
4,365	AUTOMATIC DATA PROCESSING INC COM	1,090,115	475,812
827	AUTOZONE INC COM	2,606,415	1,244,901
2,226	AVALONBAY CMNTYS REIT	413,057	429,992
64,660	AVANOS MED INC COM	1,287,381	1,246,470
6,900	AVERY DENNISON CORP COM	1,540,425	918,991
54,800	AXALTA COATING SYSTEMS LTD COM	1,884,572	1,797,932
76,600	BAKER HUGHES CO	2,566,100	2,330,584
19,416	BANCFIRST CORP COM	1,709,190	1,347,935
77,625	BANCORP INC DEL COM STK	2,597,333	2,083,940
83,845	BANK NEW YORK MELLON CORP COM STK	4,831,149	3,274,231
5,587	BECTON DICKINSON & CO COM	1,382,503	1,322,221
6,777	BEL FUSE INC CL A	479,879	413,028
26,400	BENTLEY SYS INC CL B CL B	1,378,608	1,041,755
44,851	BERKLEY W R CORP COM	3,966,622	2,003,895
10,053	BERKSHIRE HATHAWAY INC COM	4,227,488	2,483,380
3	BERKSHIRE HATHAWAY INC DEL CL A CL A	1,903,320	775,268
33,600	BJS WHSL CLUB HLDGS INC COM	2,541,840	2,230,740
1,640	BLACKROCK INC COM STK	1,367,268	749,238
4,017	BOOZ ALLEN HAMILTON HLDG CORP CL A COM STK	596,283	326,512
74,600	BORG WARNER INC COM	2,591,604	2,436,648
6,553	BOSTON SCIENTIFIC CORP COM	448,815	347,125
32,593	BRISTOW GROUP INC DEL NEW COM	886,530	905,007
2,015	BROADCOM INC COM	2,670,701	1,770,353
29,449	BROWN & BROWN INC COM	2,577,965	754,603
28,947	BROWN FORMAN CORP CL A CL A	1,532,744	1,947,035
30,167	BROWN-FORMAN INC CL B NON-VTG COM	1,557,221	1,940,083
10,006	BSTN PPTYS INC	653,492	816,775
5,085	BWX TECHNOLOGIES INC COM	521,823	282,945
37,496	C H ROBINSON WORLDWIDE INC COM	2,854,945	2,895,091
3,775	CABLE ONE INC COM	1,597,316	2,644,960
	<u>Forward</u>	\$ 412,306,242	\$ 315,852,748

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 412,306,242	\$ 315,852,748
1,082	CACI INTL INC CL A CL A	409,894	275,044
2,555	CADENCE DESIGN SYS INC COM	795,320	393,392
21,950	CAMDEN PPTY TR SH BEN INT	2,159,880	2,561,854
23,000	CARRIER GLOBAL CORPORATION COM	1,336,990	975,789
2,121	CASEYS GEN STORES INC COM	675,432	478,227
5,517	CBOE GLOBAL MARKETS INC	1,013,638	531,863
20,178	CELSIUS HLDGS INC COM NEW COM NEW	1,673,160	1,156,509
86,396	CHAMPIONX CORPORATION COM	3,100,752	1,841,302
1,696	CHEMED CORP NEW COM	1,088,713	723,979
9,149	CHEVRON CORP COM	1,443,163	1,369,703
1,555	CHIPOTLE MEXICAN GRILL INC COM STK	4,520,027	1,215,993
4,248	CHUBB LTD ORD	1,100,784	524,090
8,734	CHURCH & DWIGHT INC COM	911,044	462,299
2,424	CINTAS CORP COM	1,665,361	462,917
40,562	CISCO SYSTEMS INC	2,024,449	1,618,442
16,597	CIVEO CORP CDA	445,629	340,637
92,423	CLEARWATER ANALYTICS HLDGS INC CL A CL A	1,634,963	1,804,246
6,570	CME GROUP INC COM STK	1,414,455	1,129,847
31,479	CNA FNCL CORP COM	1,429,776	1,229,891
40,352	COCA COLA CO COM	2,468,735	1,936,562
15,904	COGNIZANT TECH SOLUTIONS CORP CL A	1,165,604	1,073,768
45,338	COLGATE-PALMOLIVE CO COM	4,082,687	2,898,611
18,151	COLUMBIA SPORTSWEAR CO COM	1,473,498	1,377,901
105,403	COMCAST CORP NEW-CL A	4,569,220	2,875,420
9,937	COMM BANCSHARES INC COM	528,648	365,044
33,375	COPART INC COM	1,933,080	348,536
17,093	CORVEL CORP COM	4,494,775	1,336,103
18,776	COSTAR GROUP INC COM	1,813,762	1,495,059
3,995	COSTCO WHOLESALE CORP NEW COM	2,926,857	770,968
97,700	COTERRA ENERGY INC COM	2,723,876	2,247,957
25,948	CRANE NXT CO COM	1,606,181	1,131,444
30,000	CROWN HLDGS INC COM	2,377,800	2,691,117
16,111	CSX CORP COM STK	597,235	516,127
9,601	CTO RTLY GROWTH INC NEW COM	162,737	183,572
50,729	CTS CORP COM	2,373,610	1,675,090
6,707	CUBESMART	303,291	318,788
8,516	CUMMINS INC	2,509,239	1,179,437
8,588	CURTISS WRIGHT CORP COM	2,198,013	786,581
8,733	DANAHER CORP COM	2,180,805	757,054
16,300	DARDEN RESTAURANTS INC COM	2,724,545	2,440,826
13,569	DATADOG INC COM	1,677,128	1,078,398
18,589	DAYFORCE INC	1,230,778	1,242,705
1,141	DECKERS OUTDOOR CORP COM	1,073,978	603,941
1,492	DEERE & CO COM	612,824	142,058
	<u>Forward</u>	\$ 490,958,578	\$ 366,421,839

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 490,958,578	\$ 366,421,839
26,870	DENTSPLY SIRONA INC COM	891,815	1,133,237
48,000	DEVON ENERGY CORP NEW COM	2,408,640	1,807,785
23,754	DEXCOM INC COM	3,294,680	1,578,463
10,522	DHT HOLDINGS INC SHS NEW	121,003	113,429
5,250	DICKS SPORTING GOODS INC OC-COM OC-COM	1,180,515	667,828
31,989	DIME CMNTY BANCSHARES INC NEW COM	616,108	1,114,899
6,443	DOLBY LABORATORIES INC CL A COM STK	539,730	377,497
17,800	DOLE PLC COM	212,354	213,404
3,054	DOLLAR GEN CORP NEW COM	476,607	458,632
4,264	DOMINOS PIZZA INC COM	2,118,696	1,654,631
31,187	DONALDSON INC COM	2,329,045	1,235,214
10,096	DOORDASH INC CL A COM USD0.00001 CLASS A	1,390,421	1,096,702
35,974	DOUGLAS EMMETT INC COM REIT	498,959	935,426
4,948	DOVER CORP COM	876,736	485,984
15,221	EAGLE MATLS INC COM	4,136,307	1,328,263
129,955	EASTERN BANKSHARES INC COM	1,790,780	2,136,776
5,294	EATON CORP PLC COM	1,655,328	608,889
37,200	EBAY INC COM	1,963,416	1,674,991
4,282	ECOLAB INC COM STK	988,714	616,035
8,625	EDWARDS LIFESCIENCES CORP COM	824,205	735,349
4,250	ELECTR ARTS COM	563,848	521,457
6,685	ELEVANCE HEALTH INC	3,466,440	1,629,782
4,553	ELI LILLY & CO COM	3,542,052	1,221,331
29,442	EMCOR GROUP INC COM	10,310,588	2,084,443
5,574	EMERSON ELECTRIC CO COM	632,203	330,103
12,957	ENPRO INC	2,186,753	1,634,890
20,900	EQTY LIFESTYLE PPTYS INC REIT	1,345,960	1,490,415
24,623	EQTY RESDNTL	1,553,958	1,430,992
5,095	EQUIFAX INC COM	1,363,014	1,177,611
121,912	EQUITY COMMONWEALTH	2,301,699	2,462,101
65,200	ESSENTIAL PROPERTIES REALTY TR INC	1,738,232	1,026,671
8,907	ETSY INC COM	612,089	822,767
3,939	EVERSOURCE ENERGY COM	235,434	251,385
17,643	EXACT SCIENCES CORP COM	1,218,426	1,248,662
16,360	EXPEDITORS INTL WASH INC COM	1,988,885	1,196,899
5,370	EXTRA SPACE STORAGE INC COM	789,390	732,310
58,125	EXXON MOBIL CORP COM	6,756,450	4,636,235
8,081	FACTSET RESH SYS INC COM STK	3,671,926	1,374,519
14,368	FASTENAL CO COM	1,108,348	557,772
4,163	FEDERAL SIGNAL CORP COM	353,314	107,855
54,349	FIDELITY NATL FINL INC NEW FORMERLY	2,885,932	2,512,219
20,557	FIRST BANCORP N C COM	742,519	987,166
116,834	FIRST HAWAIIAN INC COM	2,565,675	2,749,555
5,228	FIVE BELOW INC COM	948,255	894,124
	<u>Forward</u>	\$ 572,154,027	\$ 419,476,537

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 572,154,027	\$ 419,476,537
76,500	FLEX LTD COM	2,188,665	647,806
37,179	FLOWERS FOODS INC COM	883,001	877,932
30,291	FLOWERVE CORP COM	1,383,693	1,368,195
24,609	FORTIVE CORP COM MON STOCK	2,116,866	1,610,770
45,660	FTI CONSULTING INC COM	9,601,841	5,892,475
2,429	F5 INC COM STK NPV	460,514	367,350
8,229	GALLAGHER ARTHUR J & CO COM	2,057,579	1,508,154
13,539	GARMIN LTD COMMON STOCK	2,015,551	1,152,348
5,335	GENERAL DYNAMICS CORP COM	1,507,084	898,397
18,421	GENERAL MILLS INC COM	1,288,917	1,095,706
32,238	GENTEX CORP COM	1,164,437	986,840
36,946	GETTY RLTY CORP NEW COM	1,010,473	953,700
4,264	GILAT SATELLITE NETWORKS LTD ORD	23,154	27,392
8,866	GILEAD SCIENCES INC	649,435	665,531
63,095	GLOBAL MED REIT INC COM NEW COM NEW	552,081	920,905
79,980	GLOBAL NET LEASE INC COM NEW COMN STOCK	621,445	728,086
26,786	GLOBAL PMTS INC COM	3,580,217	3,455,439
9,361	GLOBE LIFE INC COM	1,089,340	820,622
4,402	GODADDY INC CL A CL A	522,429	469,363
55,454	GRACO INC COM	5,182,731	1,862,938
1,122	GRAINGER W W INC COM	1,141,411	523,560
12,697	HANOVER INS GROUP INC COM	1,728,950	1,301,869
32,469	HARTFORD FINL SVCS GROUP INC COM	3,345,930	2,299,529
11,933	HCA HEALTHCARE INC COM	3,980,013	1,974,377
2,544	HEICO CORP NEW CL A CL A	391,623	246,026
2,277	HEICO CORP NEW COM	434,907	236,429
6,323	HENRY SCHEIN INC COMMON STOCK	477,513	417,517
5,903	HERSHEY COMPANY COM STK	1,148,134	949,486
5,400	HILTON WORLDWIDE HLDGS INC COM	1,151,874	765,987
31,300	HOLOGIC INC COM	2,440,148	2,305,639
8,593	HOME DEPOT INC COM	3,296,275	1,642,699
7,194	HONEYWELL INTL INC COM STK	1,476,569	1,039,425
57,760	HORMEL FOODS CORP COM	2,015,246	2,521,519
4,915	HOULIHAN LOKEY INC CL A CL A	630,054	462,688
14,921	HP INC COM	450,913	444,158
7,873	HUBBELL INC COM	3,267,689	1,676,429
4,312	HUBSPOT INC COM	2,701,727	837,221
18,721	HUNT J B TRANS SVCS INC COM	3,730,159	2,615,928
91,000	HUNTINGTON BANCSHARES INC COM	1,269,450	1,227,764
18,533	IAC INC COM NEW	988,550	1,032,377
4,932	IDEX CORP COM	1,203,507	792,721
840	IDEXX LABS INC COM	453,541	516,274
5,627	ILL TOOL WKS INC COM	1,509,893	970,588
3,355	ILLUMINA INC COM	460,709	474,017
	<u>Forward</u>	\$ 649,748,265	\$ 473,060,713

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 649,748,265	\$ 473,060,713
30,691	INGERSOLL RAND INC COM	2,914,110	1,131,216
34,595	INGEVITY CORP COM	1,650,182	2,587,936
2,535	INTERCONTINENTAL EXCHANGE INC COM	348,385	211,070
2,529	INTUITIVE SURGICAL INC COM NEW STK	1,009,299	304,452
11,937	IPG PHOTONICS CORP COM	1,082,567	1,576,104
11,041	IRHYTHM TECHNOLOGIES INC COM	1,280,756	1,156,222
12,433	JABIL INC COM USD0.001	1,665,400	1,479,060
15,420	JACK HENRY & ASSOC INC COM	2,678,917	1,565,113
21,336	JOHNSON & JOHNSON COM	3,375,142	2,810,477
6,561	JPMORGAN CHASE & CO COM	1,314,168	709,361
17,140	KADANT INC COM	5,623,634	2,968,590
5,354	KELLANOVA COM	306,731	352,156
8,820	KEYSIGHT TECHNOLOGIES INC COM	1,379,272	1,282,948
20,160	KFORCE INC	1,421,683	1,244,792
5,217	KIMBERLY-CLARK CORP COM	674,819	675,124
41,736	KNIGHT-SWIFT TRANSN HLDGS INC CL	2,296,315	2,340,122
17,151	KRAFT HEINZ CO COM	632,872	490,777
38,165	LA Z BOY INC COM	1,435,767	1,269,852
162,202	LADDER CAP CORP CL A CL A	1,805,308	1,694,507
22,925	LAMAR ADVERTISING CO NEW CL A CL A	2,737,474	1,908,106
32,928	LANDSTAR SYS INC COM	6,347,201	4,552,014
42,356	LATTICE SEMICONDUCTOR CORP COM	3,313,510	1,522,337
18,225	LCI INDUSTRIES COM	2,242,769	2,358,778
23,127	LEIDOS HLDGS INC COM	3,031,718	1,894,708
2,919	LENNOX INTL INC COM	1,426,690	702,815
68,882	LEONARDO DRS INC COM	1,521,603	909,532
13,464	LIBERTY MEDIA CORP DEL COM	883,238	968,148
7,620	LINCOLN ELEC HLDGS INC COM	1,946,453	916,180
3,195	LINDE PLC	1,483,502	1,005,733
16,577	LIVE NATION ENTERTAINMENT INC	1,753,349	1,307,705
2,917	LOCKHEED MARTIN CORP COM	1,326,856	837,569
4,191	LOWES COS INC COM	1,067,573	768,987
1,495	L3HARRIS TECHNOLOGIES INC COM	318,585	331,165
5,616	MACOM TECHNOLOGY SOLUTIONS HOLDINGS INC	537,114	489,054
11,606	MANHATTAN ASSOCS INC COM	2,904,169	635,817
20,400	MANPOWERGROUP INC	1,583,856	1,700,479
6,802	MARSH & MCLENNAN CO'S INC COM	1,401,076	505,488
7,895	MASCO CORP COM	622,758	323,136
8,625	MASTERCARD INC CL A	4,153,541	1,311,509
17,200	MAXIMUS INC COM	1,443,080	1,244,958
4,432	MC CORMICK & CO INC COM NON-VTG	340,422	247,020
8,078	MC DONALDS CORP COM	2,277,592	1,461,562
1,239	MCKESSON CORP	665,157	515,818
43,632	MEDTRONIC PLC COMMON STOCK STOCK	3,802,529	3,504,133
	<u>Forward</u>	\$ 731,775,407	\$ 530,833,343

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 731,775,407	\$ 530,833,343
25,989	MERCK & CO INC NEW COM	3,429,249	2,095,904
20,668	META PLATFORMS INC COM	10,035,967	3,753,582
363	METTLER-TOLEDO INTL INC COM	483,258	167,627
83,916	MGIC INVT CORP WIS COM	1,876,362	1,004,660
56,105	MICROSOFT CORP COM	23,604,496	8,201,770
15,575	MIDDLEBY CORP COM	2,504,304	2,315,050
20,500	MKS INSTRS INC COM	2,726,500	2,434,248
37,295	MLP STAR GROUP L P	373,696	360,839
40,109	MODINE MFG CO COM STK	3,817,976	1,021,158
58,237	MOELIS & CO CL A CL A	3,306,114	2,510,211
13,962	MONARCH CASINO & RESORT INC COM	1,047,010	959,610
18,800	MONDELEZ INTL INC COM	1,316,000	1,174,555
2,700	MONOLITHIC PWR SYS INC COM	1,829,034	1,183,848
16,183	MONRO INC COM	510,412	434,688
21,084	MONSTER BEVERAGE CORP NEW COM	1,249,860	1,100,679
7,051	MOTOROLA SOLUTIONS INC	2,502,964	1,036,906
8,154	MSC INDL DIRECT INC CL A COM	791,264	591,594
2,874	MSCI INC COM	1,610,733	791,321
132,197	MUELLER WTR PRODS INC COM STK	2,127,050	1,512,335
3,091	MURPHY USA INC COM	1,295,747	273,539
11,486	NASDAQ INC	724,767	675,863
101,726	NCR ATLEOS CORPORATION COM	2,009,089	2,101,943
160,454	NCR VOYIX CORP COM STK	2,026,534	2,302,113
3,476	NEWMARKET CORP COM	2,205,939	1,308,981
33,482	NEWMONT CORPORATION	1,199,995	1,389,929
12,719	NEXSTAR MEDIA GROUP INC COMMON STOCK	2,191,357	1,046,419
12,455	NIKE INC CL B	1,170,521	900,005
71,900	NNN REIT INC	3,073,006	3,224,197
8,027	NOBLE CORPORATION PLC COM	389,229	385,487
3,209	NORDSON CORP COM	880,999	694,320
2,323	NORFOLK SOUTHN CORP COM	592,063	550,665
1,897	NORTHROP GRUMMAN CORP COM	908,018	442,319
108,197	NOV INC COM	2,112,005	3,285,641
11,146	NVIDIA CORP COM	10,071,080	3,888,388
327	NVR INC COM STK	2,648,687	1,470,265
1,666	O REILLY AUTOMOTIVE INC NEW COM USD0.01	1,880,714	852,946
86,614	OCEANEERING INTL INC COM	2,026,768	883,422
6,588	OLD DOMINION FREIGHT LINE INC COM	1,444,814	294,172
79,596	OLD REPUBLIC INTERNATIONAL CORP COM	2,445,189	1,803,562
21,817	ON SEMICONDUCTOR CORP COM	1,604,640	1,399,602
9,617	ONEOK INC COM STK	770,995	616,524
598	ONTO INNOVATION INC	108,286	21,826
65,681	ORACLE CORP COM	8,250,190	3,471,931
7,021	OTIS WORLDWIDE CORP COM	696,975	489,294
	<u>Forward</u>	\$ 849,645,263	\$ 597,257,281

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 849,645,263	\$ 597,257,281
4,390	OXFORD INDS INC COM	493,436	464,269
69,162	PAC PREMIER BANCORP COM	1,659,888	1,944,126
11,008	PACCAR INC COM	1,363,781	619,978
18,879	PACKAGING CORP AMER COM	3,582,857	2,245,772
71,250	PATTERSON COS INC COM	1,970,063	2,089,113
11,819	PAYCHEX INC COM	1,451,373	719,621
6,339	PC CONNECTION INC COM	417,930	278,775
23,407	PEAPACK-GLADSTONE FINL CORP COM	569,492	619,898
4,999	PENTAIR PLC COM USD0.01	427,115	331,624
25,323	PEOPLES BANCORP INC COM STK	749,814	682,214
9,249	PEPSICO INC COM	1,618,667	1,088,357
60,205	PFIZER INC COM	1,670,689	2,107,705
52,320	PHILIP MORRIS INTL COM STK NPV	4,793,558	4,399,402
1,324	POOL CORP COM STK	534,234	472,639
30,819	PORTLAND GENERAL ELECTRIC CO COM	1,294,398	1,292,780
3,091	PPG IND INC COM	447,886	250,871
5,356	PREMIER INC CL A CL A	118,368	187,979
24,179	PRIMERICA INC COM	6,116,320	1,369,949
19,102	PROCTER & GAMBLE COM NPV	3,099,300	1,919,278
8,152	PROGRESSIVE CORP OH COM	1,685,997	495,488
4,843	PROLOGIS INC COM	630,655	518,041
35,803	PROSPERITY BANCSHARES INC COM	2,355,121	2,443,931
4,755	PUB STORAGE COM	1,379,235	1,124,405
7,308	QUANTA SVCS INC COM	1,898,618	1,335,523
23,765	QUEST DIAGNOSTICS INC COM	3,163,359	2,730,338
7,900	RALPH LAUREN CORP CL A CL A	1,483,304	924,269
12,091	RBC BEARINGS INC COM	3,268,802	1,227,268
8,512	REALTY INCOME CORP COM	460,499	489,704
8,531	REGAL REXNORD CORPORATION COM	1,536,433	1,396,437
844	REGENERON PHARMACEUTICALS INC COM	812,342	475,397
2,355	RELIANCE INC COM NPV	786,994	243,526
5,988	REPLIGEN CORP COM STK	1,101,313	938,034
19,367	REPUBLIC SVCS INC COM	3,707,618	2,142,934
5,968	RESMED INC COM	1,181,843	724,095
30,600	REX AMERICAN RESOURCES CORP	1,796,526	775,448
17,443	RLI CORP COM	2,589,762	1,207,094
3,498	ROBERT HALF INC COM	277,321	198,139
29,878	ROBLOX CORP COM	1,140,742	1,087,231
46,836	ROLLINS INC COM	2,167,102	1,713,231
1,411	ROPER TECHNOLOGIES INC	791,345	342,878
17,610	ROSS STORES INC COM	2,584,444	1,583,662
5,583	ROYAL GOLD INC COM STK	680,065	419,287
20,508	RPM INTL INC	2,439,427	1,721,678
14,878	RYAN SPECIALTY HOLDINGS INC	825,729	568,344
	<u>Forward</u>	\$ 922,769,028	\$ 647,168,013

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 922,769,028	\$ 647,168,013
3,587	S&P GLOBAL INC COM	1,526,089	1,185,007
4,426	SAIA INC COM STK	2,589,210	1,330,461
5,275	SALESFORCE INC COM	1,588,725	989,111
760	SBA COMMUNICATIONS CORP	164,692	261,434
80,206	SCHLUMBERGER LTD COM COM	4,396,091	4,269,193
41,830	SCHNEIDER NATL INC WIS CL B CL B	947,031	1,011,091
11,265	SCHWAB CHARLES CORP COM NEW	814,910	417,309
94	SEABOARD CORP DEL COM	303,048	361,237
16,233	SEACOAST BKG CORP FLA COM NEW COM NEW	412,156	412,238
19,208	SEI INVTS CO COM	1,381,055	992,730
7,258	SHOCKWAVE MED INC COM	2,363,423	1,588,723
41,475	SHUTTERSTOCK INC COM	1,899,970	1,992,690
28,368	SIGNET JEWELERS LTD ORD	2,838,786	2,182,874
39,610	SIMPSON MFG INC COM	8,127,180	2,829,011
371,322	SIRIUS XM HLDGS INC COM	1,440,729	1,585,740
72,166	SITE CENTERS CORP	1,057,232	1,020,843
53,972	SITIO ROYALTIES CORP COM CL A	1,334,188	1,240,152
22,400	SKYWORKS SOLUTIONS INC COM	2,426,368	2,150,256
10,577	SMITH A O CORP COM	946,218	563,963
7,123	SMUCKER J M CO COM NEW	896,572	879,188
2,914	SNAP-ON INC COM	863,185	477,106
15,818	STARBUCKS CORP COM	1,445,607	1,235,033
4,335	STRYKER CORP	1,551,366	576,020
7,250	SYNOPSYS INC COM	4,143,375	1,130,460
21,338	T ROWE PRICE GROUP INC	2,601,529	2,254,542
5,638	T-MOBILE US INC COM	920,234	717,427
5,073	TAKE-TWO INTERACTIVE SOFTWARE INC	753,290	602,869
5,559	TALEN ENERGY CORP NEW COM	524,492	507,432
16,300	TARGET CORP COM STK	2,888,523	2,369,330
961	TELEDYNE TECHNOLOGIES INC COM	412,577	215,370
20,857	TENNANT CO COM	2,536,420	2,037,892
5,457	TESLA INC COM	959,286	1,469,360
21,815	TEXAS INSTRUMENTS INC COM	3,800,391	2,130,874
3,218	TEXAS ROADHOUSE INC COMMON STOCK	497,084	350,659
30,900	TEXTRON INC COM	2,964,237	1,508,221
19,438	THE COOPER COMPANIES, INC.	1,972,179	1,860,217
3,449	THERMO FISHER SCIENTIFIC INC COM	2,004,593	1,067,366
52,804	THERMON GROUP HLDGS INC	1,727,747	1,077,937
10,895	TJX COS INC COM NEW	1,104,971	557,633
67,458	TORO CO COM	6,181,177	4,837,792
1,818	TRACTOR SUPPLY CO COM	475,807	387,292
18,417	TRADEWEB MKTS INC CL A CL A	1,918,499	1,031,808
1,292	TRANE TECHNOLOGIES PLC COM	387,858	236,476
15,600	TRANSUNION COM	1,244,880	1,115,641
	<u>Forward</u>	\$ 1,004,102,008	\$ 704,186,021

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 1,004,102,008	\$ 704,186,021
3,776	TRAVELERS COS INC COM STK	869,009	492,841
46,449	TREEHOUSE FOODS INC COM	1,809,189	1,890,572
17,895	TREX CO INC COM	1,785,026	1,368,400
19,938	TWIST BIOSCIENCE CORP COM	684,073	676,042
7,406	TYLER TECHNOLOGIES INC COM STK	3,147,624	2,646,622
10,970	TYSON FOODS INC CL A COM (DELAWARE)	644,268	672,502
29,293	UFP INDUSTRIES INC COM	3,603,332	2,914,720
13,324	UGI CORP NEW COM	326,971	482,380
14,034	UMB FINL CORP COM STK	1,220,818	971,954
5,074	UNION PAC CORP COM	1,247,849	613,050
8,334	UNITEDHEALTH GROUP INC COM	4,122,830	2,518,339
12,976	UNVL HEALTH SERVICES INC CL B COM	2,367,601	1,556,109
23,106	US BANCORP	1,032,838	745,038
47,400	US FOODS HLDG CORP COM	2,558,178	1,967,036
12,628	VEEVA SYS INC CL A COM CL A COM	2,925,781	1,668,892
4,265	VERISIGN INC COM	808,260	671,974
6,591	VERISK ANALYTICS INC COM	1,553,696	1,018,414
47,032	VERIZON COMMUNICATIONS COM	1,973,463	2,257,155
3,783	VERTEX PHARMACEUTICALS INC COM	1,581,332	1,018,737
8,332	VERTIV HOLDINGS LLC COM	680,474	478,786
3,883	VIRTUS INVT PARTNERS INC COM	962,906	343,792
15,359	VISA INC COM CL A STK	4,286,390	2,274,181
57,817	VISTA OUTDOOR INC COM	1,895,241	1,348,974
1,588	VULCAN MATERIALS CO COM	433,397	272,445
5,561	WABTEC CORP COM	810,126	755,904
65,381	WALMART INC COM	3,933,975	2,892,693
11,670	WALT DISNEY CO	1,427,941	1,007,393
5,705	WASTE MGMT INC DEL COM STK	1,216,021	863,676
1,716	WATERS CORP COM	590,699	322,498
2,231	WATSCO INC COM	963,725	336,693
18,508	WATTS WTR TECHNOLOGIES INC	3,933,875	1,786,941
488	WEC ENERGY GROUP INC COM	40,075	29,625
10,887	WEST PHARMACEUTICAL SVCS INC COM	4,308,095	2,562,412
16,400	WESTLAKE CORPORATION COM	2,505,920	1,162,330
14,500	WESTN DIGITAL CORP COM	989,480	538,447
39,990	WEYERHAEUSER CO COM	1,436,041	965,977
924	WHITE MOUNTAINS INSURANCE GROUP COM	1,657,933	1,484,058
21,903	WILLIS TOWERS WATSON PLC COM	6,023,325	4,658,775
2,561	WINGSTOP INC COM	938,350	420,272
33,394	WSFS FINANCIAL CORP COM	1,507,405	1,720,365
40,300	XCEL ENERGY INC COM	2,166,125	2,493,712
	<u>Forward</u>	\$ 1,081,071,665	\$ 759,056,747

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 1,081,071,665	\$ 759,056,747
22,440	XYLEM INC COM	2,900,146	2,264,936
25,223	YUM BRANDS INC COM	3,497,169	2,491,742
5,300	ZEBRA TECHNOLOGIES CORP CL A	1,597,632	1,144,335
17,200	ZIMMER BIOMET HLDGS INC COM	2,270,056	2,132,650
5,591	ZOETIS INC COM	946,053	859,010
4,211	ZSCALER INC COM	811,165	477,789
10,054	3M CO COM	1,066,428	1,522,543
167,700	FAR EAST HOSPITALI STAPLED(H-REIT&H-BT)	79,526	77,232
13,443	STRABAG SE RIGHTS	131,385	80,272
	<u>TOTAL - COMMON STOCK</u>	<u>\$ 1,094,371,225</u>	<u>\$ 770,107,256</u>
	<u>Preferred Stock</u>		
461,599	ITAUSA S.A. PRF NPV	\$ 968,283	\$ 785,003
13,889	HENKEL AG & CO KGAA NON-VTG PRF NPV	1,117,509	1,275,532
16,070	SAMSUNG ELECTRONIC PFD KRW100	811,707	572,624
32,000	CITIGROUP CAP XIII	943,040	822,400
	<u>TOTAL - PREFERRED STOCK</u>	<u>\$ 3,840,539</u>	<u>\$ 3,455,559</u>
	<u>Mutual Funds</u>		
118,575	MFC SPDR GOLD TR GOLD SHS	\$ 24,393,249	\$ 16,771,001
	<u>Common/Collective Trusts</u>		
432	ARA CORE PROPERTY FUND	\$ 52,717,995	\$ 46,245,442
710,198	BH-DG SYS TRADING ERISA FD LTD	111,105,560	75,088,638
3,962,173	U.S. HIGH YIELD BOND INDEX NL	51,468,627	48,390,061
9,662,820	GQG PARTNERS EMERGING MARKETS EQUITY	157,890,473	130,500,000
3,803,936	JACKSON SQUARE SMID CAP GR CIT	47,359,005	44,192,292
9,041,210	JPMCB STRATEGIC PROPERTY FUND	96,123,436	57,067,025
1,801,773	NT COLL TIPS INDEX NL	294,229,482	242,941,465
1,852,314	NT COLLECTIVE LONG-TERM GOVERNMENT BOND INDEX FUND-LENDING	88,627,656	90,000,000
3,291,581	NCS GROUP TRUST GLOBAL FUND	224,367,340	139,175,862
10,000,000	ALLSPRING FACTOR ENHANCED US LG CAP	177,276,000	100,000,000
7,596,749	METLIFE EMERGING MARKET DEBT CIT	107,493,999	86,769,273
21,914	NT COLLECTIVE S&P 500 INDEX FUND - LENDING	440,114,188	333,465,339
20,277,903	NT COLLECTIVE ALL COUNTRY WORLD EX-US INDEX FUND - LENDING	439,766,893	386,591,965
	<u>TOTAL - COMMON/COLLECTIVE TRUSTS</u>	<u>\$ 2,288,540,654</u>	<u>\$ 1,780,427,362</u>

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares		Fair Value	Cost
	<u>Partnerships and Joint Ventures</u>		
	ABS EMRGNG MRKT STRTGK PF	\$ 120,986,950	\$ 123,500,000
65,807	BEACH POINT LOAN FUND (CAYMAN)	117,317,155	88,752,191
20,494	AEW ESSENTIAL HOUSING FUND	25,164,523	25,000,000
	BLACKSTONE REAL ESTATE PARTNERS V	24,550	5,228,399
28,522	U.S. REAL ESTATE INVESTMENT FUND	34,009,519	35,269,925
	BPEA STRATEGIC HEALTHCARE I B	34,066,928	26,178,343
	BPEA STRATEGIC HEALTHCARE II	9,761,850	9,800,000
	BRIGADE HIGH YIELD FUND	157,877,232	134,000,000
15	BUILDING FOR AMERICA III LLC	1,133,700	1,509,375
	CARLYLE EUROPE REAL ESTATE III	47,729	2,127,396
	CROW HOLDINGS REALTY PTRS X	3,842,192	4,918,689
	CROW HOLDINGS REALTY PTRS VIII LP	975,267	1,321,542
	DRA GROWTH AND INCOME FUND XI	1,521,735	1,929,825
	DRA GROWTH AND INCOME FUND IX	8,104,202	6,671,941
	DRA GROWTH AND INCOME FUND VII	17,939	1,176,014
	DRA GROWTH AND INCOME FUND X	19,360,592	17,326,327
	DRA GROWTH AND INCOME FUND VIII	2,729,789	10,480,905
71,422	ENTRUST PERMAL SPCL OPPO EVRGRN	73,331,400	74,673,480
	FLAGSHIP PIONEERING FUND VIII	185,343	200,000
106,293	KOHINOOR SERIES (CAYMAN) FUND	104,463,292	89,537,441
	IPI PARTNERS III	9,221,696	8,098,014
	MESA WEST RE INCOME FUND IV	5,484,345	6,954,059
	PARTNERS GROUP CLIENT ACCESS 47	8,500,000	8,500,000
	ROCKPOINT REAL ESTATE FUND V	5,508,218	7,214,683
	ROCKPOINT REAL ESTATE PARALLEL VI	23,346,903	20,039,458
	SENTINEL NTL URBAN RES PTNRS I	20,948,416	25,719,719
2,514	TRUMBULL PROPERTY INCOME FUND	30,778,531	23,760,655
	WALTON STREET REAL ESTATE V	398,146	2,357,898
	<u>TOTAL - PARTNERSHIPS AND JOINT VENTURES</u>	<u>\$ 819,108,142</u>	<u>\$ 762,246,279</u>
	<u>Limited Liability Company</u>		
3,485	MORGAN STANLEY PRIME PROPERTY FUND	\$ 68,896,623	\$ 41,810,990
	<u>103-12 Investment Entities</u>		
	HARBOURVEST PARTNERS VIII - CAYMAN BUYOUT FUND L P	\$ 1,104,828	\$ 29,346,461
	HARBOURVEST PARTNERS VIII - CAYMAN VENTURE FUND LP	4,632,496	8,965,640
	HARBOURVEST PARTNERS VIII - MEZZANINE AND DISTRESSED DEBT	712,497	13,891,049
	<u>TOTAL - 103-12 INVESTMENT ENTITIES</u>	<u>\$ 6,449,821</u>	<u>\$ 52,203,150</u>

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

	Fair Value	Cost
<u>Real Estate Corporation</u>		
6425 Katella Avenue	\$ 7,301,008	\$ 4,030,452
<u>Administrative Corporation</u>		
So Cal UFCW Joint Benefit Funds Administration, LLC	\$ 1,689,159	\$ 1,689,159

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

E.I.N. 95-1939092; PLAN NO. 001

APRIL 1, 2023 TO MARCH 31, 2024

<u>Issuer</u>	<u>Description</u>	<u>Transaction</u>	<u>Interest Rate (%)</u>	<u>Maturity Date</u>	<u>Purchase Price</u>	<u>Proceeds</u>	<u>Cost</u>	<u>Net Gain or (Loss)</u>
Northern Trust	Short Term Investment Fund	Purchases	Var.	-	\$ 883,112,181	\$ -	\$ 883,112,181	\$ -
		Sales	Var.	-	-	913,354,450	913,354,450	-

Section 3: Certificate of Actuarial Valuation

EIN 95-1939092 / PN 001

EXHIBIT F: Schedule of Active Participant Data

The participant data is for the year ended March 31, 2023⁽¹⁾, and includes the number of active participants and their average accrued monthly benefit payable at normal retirement age, broken down by age and years of Credited Service.

(Schedule MB, line 8b(2))

Attained Age	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & up	
	No.	Accrued Mon. Ben.	No.	Accrued Mon. Ben.	No.	Accrued Mon. Ben.	No.	Accrued Mon. Ben.	No.	Accrued Mon. Ben.	No.	Accrued Mon. Ben.	No.	Accrued Mon. Ben.	No.	Accrued Mon. Ben.	No.	Accrued Mon. Ben.	No.	Accrued Mon. Ben.
Under 25	7,359	\$ 10	4,965	\$ 49	321	\$ 101	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -
25 - 29	1,371	\$ 11	3,479	\$ 54	2,442	\$ 122	104	\$ 193	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -
30 - 34	869	\$ 11	1,826	\$ 52	1,774	\$ 134	1,782	\$ 236	258	\$ 316	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -
35 - 39	592	\$ 11	1,057	\$ 53	866	\$ 135	1,282	\$ 259	1,525	\$ 440	124	\$ 823	-	\$ -	-	\$ -	-	\$ -	-	\$ -
40 - 44	497	\$ 11	932	\$ 53	632	\$ 146	702	\$ 280	1,077	\$ 553	1,040	\$ 919	78	\$ 1,148	-	\$ -	-	\$ -	-	\$ -
45 - 49	435	\$ 11	834	\$ 54	515	\$ 146	595	\$ 297	750	\$ 544	1,056	\$ 937	814	\$ 1,224	75	\$ 1,487	-	\$ -	-	\$ -
50 - 54	391	\$ 11	901	\$ 53	615	\$ 140	634	\$ 297	762	\$ 526	878	\$ 938	1,192	\$ 1,264	1,207	\$ 1,552	84	\$ 1,831	-	\$ -
55 - 59	408	\$ 11	887	\$ 53	558	\$ 139	556	\$ 291	756	\$ 505	781	\$ 931	849	\$ 1,257	1,177	\$ 1,595	554	\$ 1,906	33	\$ 2,171
60 - 64	277	\$ 17	680	\$ 65	496	\$ 145	483	\$ 293	598	\$ 505	529	\$ 940	517	\$ 1,253	535	\$ 1,585	470	\$ 1,958	341	\$ 2,268
65 - 69	131	\$ 26	308	\$ 66	239	\$ 133	224	\$ 268	235	\$ 478	163	\$ 917	119	\$ 1,225	100	\$ 1,578	72	\$ 1,936	117	\$ 2,344
70 & Over	65	\$ 11	158	\$ 54	72	\$ 131	52	\$ 255	50	\$ 464	16	N/A	10	N/A	15	N/A	13	N/A	11	N/A
Unknown	15	N/A	3	N/A	1	N/A	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -
Total	12,410	\$ 11	16,030	\$ 53	8,531	\$ 132	6,414	\$ 267	6,011	\$ 495	4,587	\$ 928	3,579	\$ 1,248	3,109	\$ 1,573	1,193	\$ 1,924	502	\$ 2,279

⁽¹⁾ Participant data is provided as of December 31, 2022. The data is then projected forward to March 31, 2023, based on the actuarial assumptions as described in Exhibit K.



Section 3: Certificate of Actuarial Valuation

EIN 95-1939092 / PN 001

EXHIBIT K: Actuarial Assumptions, Methods and Models

(Schedule MB, Line 6)

Rationale for Demographic and Noneconomic Assumptions	The information and analysis used in selecting each demographic assumption that has a significant effect on this actuarial valuation is shown in our Experience Study dated May 5, 2021.
Mortality Rates:	<i>Post-Retirement Healthy:</i> 105% Pri-2012 Male Healthy Retiree Amount-Weighted Mortality Table, with generational projection using Scale MP-2020 for males. Pri-2012 Female Healthy Retiree Amount-Weighted Mortality Table, with generational projection using Scale MP-2020 for females. <i>Post-Retirement Disabled:</i> 85% Pri-2012 Disabled Retiree Amount-Weighted Mortality Tables, with generational projection using Scale MP-2020. <i>Pre-Retirement:</i> Pri-2012 Employee Amount-Weighted Mortality Tables, with generational projection using Scale MP-2020. <i>Contingent Survivor: (Applicable after the primary annuitant dies)</i> Pri-2012 Contingent Survivor Amount-Weighted Mortality Tables, with generational projection using Scale MP-2020. The underlying tables with the generational projection to the ages of participants as of the measurement date reasonably reflect the mortality experience of the Plan as of the measurement date. These mortality tables were then adjusted to future years using the generational projection to reflect future mortality improvement between the measurement date and those years.



Section 3: Certificate of Actuarial Valuation

EIN 95-1939092 / PN 001

Annuitant Mortality Rates	Rate (%) ¹						
	Age	Healthy		Disabled		Contingent Survivor	
		Male	Female	Male	Female	Male	Female
	55	0.67	0.39	1.85	1.25	1.69	0.77
	60	0.89	0.57	2.00	1.46	2.05	1.03
	65	1.14	0.84	2.44	1.81	2.59	1.38
	70	1.81	1.30	3.34	2.41	3.42	1.93
	75	3.04	2.26	4.94	3.43	4.71	2.85
	80	5.29	4.05	7.58	5.23	6.78	4.41
	85	9.38	7.08	11.66	8.39	10.20	7.20
90	16.48	12.45	17.44	13.70	16.32	12.45	

¹ Mortality rates shown for the base table.

Termination Rates before Retirement	Rate (%)			Rate (%)				
	Mortality ²			Disability Incidence		Withdrawal ³		
	Age	Male	Female	Age	Male	Female	Male	Female
	20	0.06	0.02	Under 25	0.04	0.04	10.00	6.00
	25	0.05	0.02	25 - 29	0.05	0.05	14.00	12.00
	30	0.06	0.02	30 - 34	0.06	0.06	9.00	9.00
	35	0.06	0.03	35 - 39	0.14	0.14	7.00	6.00
	40	0.07	0.04	40 - 44	0.18	0.18	4.00	4.00
	45	0.10	0.07	45 - 49	0.28	0.28	2.00	3.00
	50	0.15	0.10	50 - 54	0.49	0.49	2.00	2.00
	55	0.23	0.15	55 - 59	0.81	0.81	1.00	2.00
	60	0.37	0.22	60 - 64	1.04	1.04	2.00	2.00
	65	0.57	0.34	65 & above	0.00	0.00	2.00	2.00

² Mortality rates shown for the base table.

³ These rates apply after completion of 10 years of Vesting Credit. Select rates are shown on the attached Chart. Withdrawal rates do not apply at retirement eligibility.



Section 3: Certificate of Actuarial Valuation

EIN 95-1939092 / PN 001

Termination Rates Before Retirement (continued)

Males

Age	Select Period Withdrawal Rates (%)									
	Completed Years of Vesting Credit									
	0	1	2	3	4	5	6	7	8	9
Under 25	44.00	44.00	41.00	37.00	32.00	28.00	26.00	25.00	24.00	12.00
25 - 29	34.00	34.00	35.00	30.00	25.00	21.00	18.00	16.00	15.00	14.00
30 - 34	32.00	32.00	35.00	27.00	20.00	16.00	14.00	11.00	10.00	9.00
35 - 39	32.00	32.00	32.00	27.00	20.00	12.00	9.00	8.00	8.00	9.00
40 - 44	32.00	32.00	28.00	21.00	20.00	12.00	9.00	8.00	8.00	6.00
45 - 49	25.00	25.00	28.00	21.00	16.00	12.00	9.00	8.00	8.00	6.00
50 - 54	25.00	25.00	24.00	21.00	16.00	12.00	9.00	8.00	8.00	6.00
55 - 59	25.00	25.00	20.00	18.00	11.00	9.00	7.00	6.00	6.00	6.00
60 & above	21.00	21.00	20.00	18.00	11.00	9.00	7.00	6.00	6.00	6.00

Females

Age	Select Period Withdrawal Rates (%)									
	Completed Years of Vesting Credit									
	0	1	2	3	4	5	6	7	8	9
Under 25	38.00	38.00	39.00	32.00	28.00	26.00	25.00	22.00	21.00	36.00
25 - 29	36.00	36.00	35.00	28.00	24.00	20.00	17.00	16.00	14.00	13.00
30 - 34	25.00	25.00	30.00	23.00	19.00	14.00	11.00	9.00	9.00	8.00
35 - 39	25.00	25.00	30.00	23.00	19.00	14.00	11.00	7.00	8.00	8.00
40 - 44	25.00	25.00	25.00	18.00	14.00	10.00	8.00	7.00	7.00	6.00
45 - 49	25.00	25.00	25.00	18.00	14.00	10.00	8.00	7.00	7.00	6.00
50 - 54	25.00	25.00	23.00	18.00	14.00	10.00	8.00	7.00	7.00	6.00
55 - 59	25.00	25.00	23.00	18.00	14.00	10.00	8.00	6.00	5.00	6.00
60 & above	16.00	16.00	17.00	16.00	14.00	10.00	8.00	6.00	5.00	6.00



Section 3: Certificate of Actuarial Valuation

EIN 95-1939092 / PN 001

Retirement Rates for Active Participants	Rate (%)					
	Not Eligible for "Rule of 85"			Eligible for "Rule of 85"		
	Age	Male	Female	Age	Male	Female
	50	1.20	1.80	50	18.00	21.00
	51	1.20	1.80	51	18.00	21.00
	52	3.50	1.80	52	18.00	21.00
	53	3.50	3.10	53	18.00	21.00
	54	3.50	3.10	54	11.50	21.00
	55	3.50	5.50	55	11.50	21.00
	56	3.50	5.50	56	11.50	14.20
	57	3.50	5.50	57	11.50	14.20
	58	3.50	5.50	58	11.50	14.20
	59	3.50	7.70	59	11.50	14.20
	60	7.60	9.80	60	7.60	9.80
	61	10.10	9.80	61	10.10	9.80
	62	21.90	19.50	62	21.90	19.50
	63	13.70	15.10	63	13.70	15.10
	64	13.70	15.10	64	13.70	15.10
	65	23.60	18.40	65	23.60	18.40
	66	17.50	18.40	66	17.50	18.40
	67	17.50	18.40	67	17.50	18.40
	68	17.50	18.40	68	17.50	18.40
	69	17.50	18.40	69	17.50	18.40
	70 & above	100.00	100.00	70 & above	100.00	100.00



Section 3: Certificate of Actuarial Valuation

EIN 95-1939092 / PN 001

Description of Weighted Average Retirement Age	63.4 determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the April 1, 2023 actuarial valuation.																										
Retirement Rates for Inactive Vested Participants	<table> <tr> <th>Age</th><th>Rate (%)</th></tr> <tr> <td>50</td><td>3.10</td></tr> <tr> <td>51 - 53</td><td>1.70</td></tr> <tr> <td>54 - 58</td><td>2.50</td></tr> <tr> <td>59</td><td>4.60</td></tr> <tr> <td>60 - 64</td><td>10.80</td></tr> <tr> <td>65</td><td>24.60</td></tr> <tr> <td>66</td><td>14.90</td></tr> <tr> <td>67</td><td>10.10</td></tr> <tr> <td>68 - 71</td><td>5.50</td></tr> <tr> <td>72 - 74</td><td>2.90</td></tr> <tr> <td>75</td><td>2.50</td></tr> <tr> <td>76 & above</td><td>0.00</td></tr> </table>	Age	Rate (%)	50	3.10	51 - 53	1.70	54 - 58	2.50	59	4.60	60 - 64	10.80	65	24.60	66	14.90	67	10.10	68 - 71	5.50	72 - 74	2.90	75	2.50	76 & above	0.00
Age	Rate (%)																										
50	3.10																										
51 - 53	1.70																										
54 - 58	2.50																										
59	4.60																										
60 - 64	10.80																										
65	24.60																										
66	14.90																										
67	10.10																										
68 - 71	5.50																										
72 - 74	2.90																										
75	2.50																										
76 & above	0.00																										
Future Benefit Accruals	Same as Credited Service earned in prior year.																										
Unknown Data for Participants	Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.																										
Definition of Active Participants <i>Hired before March 1, 2004</i> <i>Hired on or after March 1, 2004</i>	Employees (whether or not a participant) who worked at least 300 hours in the most recent credit year preceding the valuation date, excluding those who have retired as of the valuation date. Employees who fulfilled the participation requirements and worked at least 300 hours in the most recent credit year preceding the valuation date, excluding those who have retired as of the valuation date.																										



Section 3: Certificate of Actuarial Valuation

EIN 95-1939092 / PN 001

Exclusion of Inactive Vested Participants	Inactive participants over the age of 75 are excluded from the valuation. There were 849 such exclusions in this valuation.
Percent Married	70% of male employees and 50% of female employees.
Age of Spouse	Spouses of male participants are three years younger and spouses of female participants are three years older.
Benefit Election	All future pensioners are assumed to elect the Life Annuity Option. Future disabled pensioners are assumed to receive the larger of the Disability Pension amount or, if eligible, the Regular, Early Retirement, or Special Early Retirement Pension amount.
Net Investment Return	7.50% The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Marco Advisors, as well as the Plan's target asset allocation.
Administrative Expenses	\$15,000,000, payable monthly for the year beginning April 1, 2023 (equivalent to \$14,426,877 payable at the beginning of the year) or 27.1% of Normal Cost. The annual administrative expenses were based on historical and current data, adjusted to reflect estimated future experience and professional judgment.
Actuarial Value of Assets	The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the projected return on the actuarial value, and is recognized over a five-year period. The actuarial value is further adjusted, if necessary, to be within 20% of the
Actuarial Cost Method	Unit Credit Actuarial Cost Method. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service.
Benefit Valued	Unless otherwise indicated, includes all benefits summarized in Exhibit L.



Section 3: Certificate of Actuarial Valuation

EIN 95-1939092 / PN 001

Current Liability Assumptions	Interest: 2.70%, within the permissible range prescribed under IRC Section 431(c)(6)(E) Mortality: Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(2): RP-2006 employee and annuitant mortality tables, projected generationally using scale MP-2020 (previously, MP-2019)
Estimated Rate of Investment Return	On actuarial value of assets (Schedule MB, line 6g): 4.8% for the Plan Year ending March 31, 2023 On current (market) value of assets (Schedule MB, line 6h): -4.1% for the Plan Year ending March 31, 2023
Funding Standard Account Contribution Timing (Schedule MB, line 3a)	Contributions made for hours worked November of the current year through February of the next year, payable December through March of the next year, are credited with interest from the middle of the month in which paid to the end of the plan year. Contributions made after the end of the plan year do not receive any interest.
Actuarial Models	Horizon valuation results are based on ProVal, an actuarial modeling software produced by Winklevoss Technologies. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are presented to meet regulatory, legislative and client requirements. Deterministic cost projections are based on Horizon's proprietary forecasting model. Horizon actuaries and programmers are responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models and reviews test lives and results, under the supervision of the responsible actuary.
Justification for Changes in Actuarial Assumptions (Schedule MB, line 11)	Based on statutory requirements, the current liability interest rate was changed due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1. Based on past experience and future expectations, the administrative expense assumption increased from \$14,000,000, payable monthly (equivalent to \$13,465,085 payable at the beginning of the year) to \$15,000,000, payable monthly (equivalent to \$14,426,877 payable at the beginning of the year).



**Attachment to 2023 Schedule MB (Form 5500) for
Southern California United Food & Commercial Workers Unions and Food
Employers Joint Pension Trust Fund
EIN: 95-1939092 / PN: 001**

FOOTNOTES TO 2023 SCHEDULE MB

Line 3 Contributions are paid periodically throughout the year pursuant to collective bargaining agreements. All contributions received after March 31, 2024 are included together in the contribution dated April 15, 2024.

The valuation was based on the assumption that the plan was qualified for the year and on information supplied by the auditor with respect to contributions and assets and by the Fund Administrator with respect to the data required on participants.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
---	--	--

Part I Annual Report Identification Information	
For calendar plan year 2023 or fiscal plan year beginning <u>04/01/2023</u> and ending <u>03/31/2024</u>	
A This return/report is for: ☒ a multiemployer plan	☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
B This return/report is:	☐ a single-employer plan ☐ the first return/report ☐ an amended return/report
C If the plan is a collectively-bargained plan, check here ☒	☐ a DFE (specify) _____ ☐ the final return/report ☐ a short plan year return/report (less than 12 months)
D Check box if filing under: ☒ Form 5558	☐ automatic extension ☐ the DFVC program
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐	

Part II Basic Plan Information - enter all requested information											
1a Name of plan SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">1b Three-digit plan number (PN) ►</td> <td style="width: 40%; text-align: center;">001</td> </tr> <tr> <td colspan="2">1c Effective date of plan 04/01/1957</td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) 95-1939092</td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number 714-220-2297</td> </tr> <tr> <td colspan="2">2d Business code (see instructions) 445110</td> </tr> </table>	1b Three-digit plan number (PN) ►	001	1c Effective date of plan 04/01/1957		2b Employer Identification Number (EIN) 95-1939092		2c Plan Sponsor's telephone number 714-220-2297		2d Business code (see instructions) 445110	
1b Three-digit plan number (PN) ►	001										
1c Effective date of plan 04/01/1957											
2b Employer Identification Number (EIN) 95-1939092											
2c Plan Sponsor's telephone number 714-220-2297											
2d Business code (see instructions) 445110											
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES, SO CA UFCW UNIONS & FOOD EMPLOYERS JOINT PENSION TRUST FUND 6425 KATELLA AVE CYPRESS, CA 90630											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		Date 1/3/25	Enter name of individual signing as plan administrator Brown, John
SIGN HERE		Date 1-5-25	Enter name of individual signing as employer or plan sponsor Andrea Zinder
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)
v. 230728

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

E.I.N. 95-1939092; PLAN NO. 001

APRIL 1, 2023 TO MARCH 31, 2024

<u>Issuer</u>	<u>Description</u>	<u>Transaction</u>	<u>Interest Rate (%)</u>	<u>Maturity Date</u>	<u>Purchase Price</u>	<u>Proceeds</u>	<u>Cost</u>	<u>Net Gain or (Loss)</u>
Northern Trust	Short Term Investment Fund	Purchases	Var.	-	\$ 883,112,181	\$ -	\$ 883,112,181	\$ -
		Sales	Var.	-	-	913,354,450	913,354,450	-

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
---	---	--

For calendar plan year 2023 or fiscal plan year beginning 04/01/2023 and ending 03/31/2024

▶ Round off amounts to nearest dollar.
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan SOUTHERN CALIFORNIA UFCW UNIONS AND FOOD EMPLOYERS JOINT PENSION TRUST FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES, SO CA UFCW UNIONS & FOOD EMPLOYERS	D Employer Identification Number (EIN) 95-1939092

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 04 Day 01 Year 2023	
b Assets	
(1) Current value of assets	1b(1) 4,917,976,630
(2) Actuarial value of assets for funding standard account.....	1b(2) 5,202,104,804
c (1) Accrued liability for plan using immediate gain methods	1c(1) 7,305,050,633
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method.....	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method.....	1c(3) 7,305,050,633
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 13,232,740,793
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 130,987,580
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 522,263,593
(3) Expected plan disbursements for the plan year	1d(3) 537,263,593

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE  Signature of actuary Paul B. Dunlap, FSA, EA, MAAA Type or print name of actuary HORIZON ACTUARIAL SERVICES, LLC. Firm name 8601 Georgia Ave., Suite 905 Silver Spring MD 20910 Address of the firm	12/20/2024 Date 2307966 Most recent enrollment number 240-247-4546 Telephone number (including area code)
---	---

i If box h is checked, enter period of use of shortfall method	5j	
--	----	--

- k** Has a change been made in funding method for this plan year? ☐ Yes ☒ No
- l** If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No
- m** If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method 5m

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.70 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males.....	6c(1)	8P A
(2) Females	6c(2)	8FP 8FP
d Valuation liability interest rate	6d	7.50 % 7.50 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.50 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	4.8 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	-4.1 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	14,426,877
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	108,891,790	11,475,395

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval.....	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)

8e**9** Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any

9a

499,893,564

b Employer's normal cost for plan year as of valuation date

9b

67,643,045

c Amortization charges as of valuation date:

Outstanding balance

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

9c(1)

2,595,049,277

327,160,615

(2) Funding waivers

9c(2)

0

0

(3) Certain bases for which the amortization period has been extended

9c(3)

0

0

d Interest as applicable on lines 9a, 9b, and 9c

9d

67,102,290

e Total charges. Add lines 9a through 9d

9e

961,799,514

Credits to funding standard account:

f Prior year credit balance, if any

9f

g Employer contributions. Total from column (b) of line 3

9g

310,425,451

Outstanding balance

h Amortization credits as of valuation date

9h

991,997,012

196,324,142

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h

9i

15,975,435

j Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL)

9j(1)

2,638,820,827

(2) "RPA '94" override (90% current liability FFL)

9j(2)

6,823,086,822

(3) FFL credit

9j(3)

0

k (1) Waived funding deficiency

9k(1)

0

(2) Other credits

9k(2)

0

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)

9l

522,725,028

m Credit balance: If line 9l is greater than line 9e, enter the difference

9m

n Funding deficiency: If line 9e is greater than line 9l, enter the difference

9n

439,074,486

o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year

9o(1)

0

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

9o(2)(a)

0

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

9o(2)(b)

0

(3) Total as of valuation date

9o(3)

0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)

10

439,074,486

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions

☒

Yes

☐

No

Section 3: Certificate of Actuarial Valuation

EIN 95-1939092 / PN 001

EXHIBIT E: Schedule of Projection of Expected Benefit Payments

(Schedule MB, Line 8b(1))

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Expected Annual Benefit Payments
2023	21,362,772	10,396,081	490,096,162	521,855,015
2024	40,721,583	21,022,357	479,062,938	540,806,878
2025	59,349,668	31,750,023	467,637,032	558,736,723
2026	76,545,598	42,516,615	455,813,231	574,875,444
2027	92,785,055	53,185,899	443,585,649	589,556,603
2028	107,767,578	63,655,406	430,949,888	602,372,872
2029	121,342,965	73,741,110	417,904,350	612,988,425
2030	133,481,646	83,454,968	404,451,005	621,387,619
2031	144,100,660	92,658,302	390,595,690	627,354,652
2032	153,514,481	101,466,601	376,348,638	631,329,720
2033	161,755,016	109,806,986	361,724,990	633,286,992
2034	168,683,413	117,551,098	346,745,135	632,979,646
2035	174,480,454	124,606,731	331,434,707	630,521,892
2036	179,090,429	130,878,210	315,824,565	625,793,204
2037	182,723,888	136,227,798	299,949,458	618,901,144
2038	185,349,756	140,794,946	283,849,116	609,993,818
2039	187,114,215	144,583,788	267,571,081	599,269,084
2040	187,911,346	147,680,172	251,170,543	586,762,061
2041	187,784,214	150,132,280	234,710,676	572,627,170
2042	186,864,078	152,001,476	218,262,614	557,128,168
2043	185,230,256	153,192,002	201,905,518	540,327,776
2044	182,901,296	153,665,982	185,726,436	522,293,714
2045	179,926,241	153,397,033	169,819,429	503,142,703
2046	176,412,251	152,410,788	154,283,799	483,106,838
2047	172,398,658	150,711,448	139,221,904	462,332,010
2048	167,834,611	148,392,061	124,736,275	440,962,947
2049	162,734,175	145,466,865	110,925,509	419,126,549

Section 3: Certificate of Actuarial Valuation

EIN 95-1939092 / PN 001

EXHIBIT E: Schedule of Projection of Expected Benefit Payments (continued)

(Schedule MB, Line 8b(1))

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Expected Annual Benefit Payments
2050	157,142,373	141,986,141	97,879,735	397,008,249
2051	151,150,969	138,003,151	85,676,763	374,830,883
2052	144,842,516	133,587,307	74,378,419	352,808,242
2053	138,256,299	128,793,629	64,027,627	331,077,555
2054	131,418,093	123,693,485	54,647,067	309,758,645
2055	124,402,360	118,317,330	46,239,003	288,958,693
2056	117,305,854	112,667,904	38,786,191	268,759,949
2057	110,155,670	106,803,394	32,253,913	249,212,977
2058	102,989,393	100,814,156	26,592,581	230,396,130
2059	95,831,491	94,775,222	21,740,743	212,347,456
2060	88,657,798	88,763,139	17,628,651	195,049,588
2061	81,683,950	82,834,416	14,181,810	178,700,176
2062	74,979,208	77,031,125	11,323,866	163,334,199
2063	68,579,815	71,393,949	8,979,332	148,953,096
2064	62,518,683	65,945,824	7,075,778	135,540,285
2065	56,814,759	60,703,098	5,545,540	123,063,397
2066	51,481,854	55,683,877	4,326,957	111,492,688
2067	46,522,390	50,914,320	3,365,001	100,801,711
2068	41,933,424	46,408,164	2,611,607	90,953,195
2069	37,703,234	42,169,784	2,025,638	81,898,656
2070	33,817,393	38,197,392	1,572,546	73,587,331
2071	30,258,263	34,484,487	1,223,774	65,966,524
2072	27,006,309	31,023,616	956,097	58,986,022

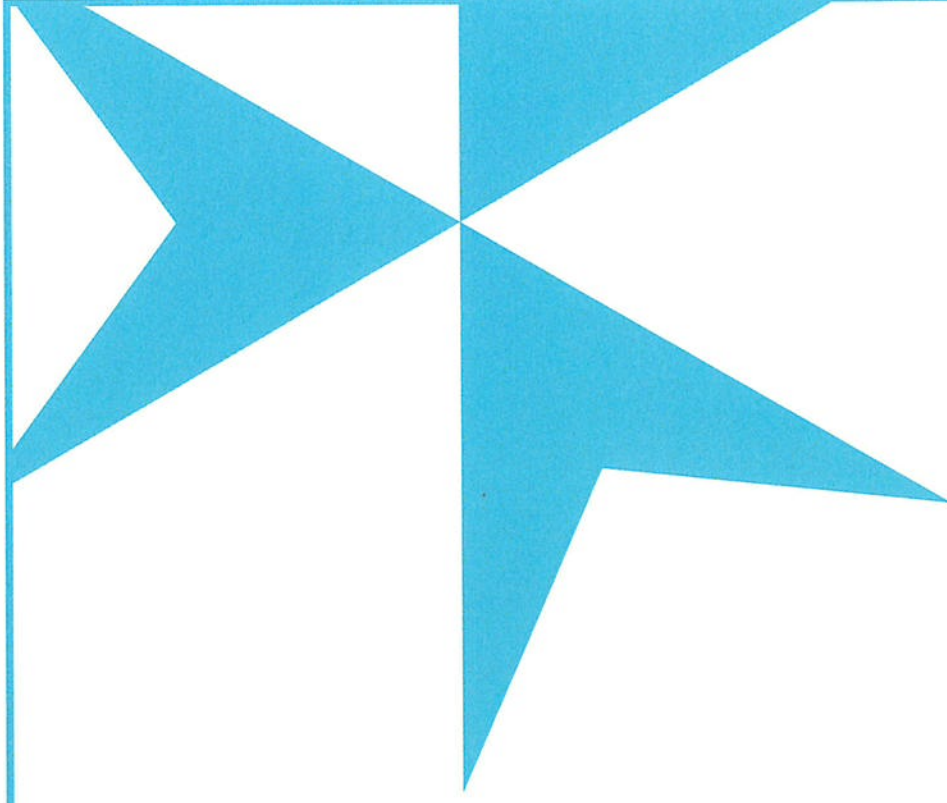
This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.

**Southern California United Food &
Commercial Workers Unions and Food
Employers Joint Pension Trust Fund**

Actuarial Certification of Plan Status Under IRC Section 432

As of April 1, 2024



Except as may be required by law, this valuation certification should not otherwise be copied or reproduced in any form and should only be shared with other parties in its entirety as necessary for the proper administration of the Fund and in meeting filing requirements of federal government agencies.

© 2024 by The Segal Group, Inc. All rights reserved.

Segal



June 28, 2024

Board of Trustees
Southern California United Food & Commercial Workers Unions and Food Employers Joint Pension Trust Fund
Cypress, CA 90630

Dear Trustees:

As required by ERISA Section 305 and Internal Revenue Code (IRC) Section 432, we have completed the Plan's actuarial status certification as of April 1, 2024 in accordance with the Multiemployer Pension Reform Act of 2014 (MPRA). This certification has been prepared for the exclusive use and benefit of the Board, based upon information provided by the Fund Office and the Fund's other service providers. Segal and Horizon Actuarial Services, LLC ("Horizon") make no representation or warranty as to the future status of the Plan and do not guarantee any particular result. The attached exhibits outline the projections performed and the results of the various tests required by the statute. These projections have been prepared based on the Actuarial Valuation as of April 1, 2023 and in accordance with generally accepted actuarial principles and practices and a current understanding of the law. The actuarial calculations were completed under the supervision of Mark Hamwee, FSA, MAAA, Enrolled Actuary and Chun-Lei Wang, MAAA, Enrolled Actuary.

This certification does not reflect elections that the Trustees may make under the American Rescue Plan Act of 2021 (ARPA), enacted on March 11, 2021. Decisions that the Trustees may make to elect options available to them might also affect the Plan's "zone" status and minimum funding requirements for the current and future years. These decisions may be reflected in a revised or future actuarial valuation.

As of April 1, 2024, the Plan is in critical status but not critical and declining status.

This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its Rehabilitation Plan, based on information received from the Plan sponsor and based on the annual standards in the Rehabilitation Plan. This certification is being filed with the Internal Revenue Service, pursuant to ERISA section 305(b)(3) and IRC section 432(b)(3).

This document does not constitute legal, tax, accounting or investment advice or create or imply a fiduciary relationship. Any statutory interpretation on which the certification is based reflects Segal and Horizon's understanding as actuarial firms. Due to the complexity of the statute and the significance of its ramifications, Segal and Horizon recommend that the Board of Trustees consult with legal counsel when making any decisions regarding compliance with ERISA and the Internal Revenue Code.

We look forward to reviewing this certification with you at your next meeting and to answering any questions you may have. We are available to assist the Trustees in communicating this information to Plan stakeholders as well as in updating the Rehabilitation Plan as required.

Sincerely,

Segal



Robert Vidin, ASA, EA, MAAA
Senior Vice President & Actuary

Horizon Actuarial Services, LLC.



L. Wade MacQuarrie, FSA, MAAA
Senior Consulting Actuary

cc: Sandra Cantu
Robert Carruth
Jeff Goss, CPA
Jonathan D. Karmel, Esq.
Eileen McNeese
Bill Smith
Richard Swartz, Esq.
Mitchel D. Whitehead, Esq.
Nanette Zamost, Esq.

Actuarial Status Certification as of April 1, 2024: Key Results

Item	Description	2024
Certified zone status		Critical
Scheduled progress	Making scheduled progress toward Rehabilitation Plan	
Assets	Actuarial value of assets (AVA)	\$5,293,863,937
Funded percentage	Unit credit accrued liability	7,375,461,949
	Funded percentage	71.8%
Funding Standard Account	Funding credit balance as of the end of the prior year	(\$448,677,721)
Investment return	Assumed rate of return (FSA)	7.50%
	Assumed rate of return (solvency)	7.50%
Solvency projection	Years to projected insolvency	N/A



180 Howard Street, Suite 1100
San Francisco, CA 94105-6147
T 415.263.8200 segalco.com



5200 Lankershim Boulevard, Suite 740
North Hollywood, CA 91601
T 818.691.2000 horizonactuarial.com

June 28, 2024

Internal Revenue Service
Employee Plans Compliance Unit
Group 7602 (TEGE:EP:EPCU)
230 S. Dearborn Street
Room 1700 - 17th Floor
Chicago, IL 60604

To Whom It May Concern:

As required by ERISA Section 305 and the Internal Revenue Code (IRC) Section 432, we have completed the actuarial status certification as of April 1, 2024 for the following plan:

Name of Plan: Southern California United Food & Commercial Workers Unions and Food Employers Joint Pension Trust Fund
Plan number: EIN 95-1939092 / PN 001
Plan sponsor: Board of Trustees, Southern California United Food & Commercial Workers Unions and Food Employers Joint Pension Trust Fund
Address: 6425 Katella Avenue, Cypress, CA 90630
Phone number: 714.220.2297

As of April 1, 2024, the Plan is in critical status but not critical and declining status.

This certification does not reflect elections that the Trustees may make under the American Rescue Plan Act of 2021 (ARPA), enacted on March 11, 2021. Decisions that the Trustees may make to elect options available to them might also affect the Plan's "zone" status and minimum funding requirements for the current and future years. These decisions may be reflected in a revised or future actuarial valuation.



This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its Rehabilitation Plan, based on information received from the sponsor and based on the annual standards of the Rehabilitation Plan.

If you have any questions on the attached certification, you may contact us at the following:

Segal

180 Howard Street, Suite 1100
San Francisco, CA 94105-6147
Phone number: 415.263.8200

Sincerely,



Mark Hamwee, FSA, MAAA
Vice President & Actuary
Enrolled Actuary No. 23-05829

Sincerely,



Chun-Lei Wang, MAAA
Actuary
Enrolled Actuary No. 23-05461

Horizon Actuarial Services, LLC

5200 Lankershim Boulevard, Suite 740
North Hollywood, CA 91601
Phone number: 818.691.2000

Actuarial Status Certification as of April 1, 2024 Under IRC Section 432

June 28, 2024

Illustration Supporting Actuarial Certification of Status (Schedule MB, line 4b)

This is to certify that Segal and Horizon Actuarial Services, LLC ("Horizon") have prepared an actuarial status certification under Internal Revenue Code Section 432 for the Southern California United Food & Commercial Workers Unions and Food Employers Joint Pension Trust Fund as of April 1, 2024 in accordance with generally accepted actuarial principles and practices. It has been prepared at the request of the Board of Trustees to assist in administering the Fund and meeting filing and compliance requirements under federal law. This certification may not otherwise be copied or reproduced in any form without the consent of the Board of Trustees and may only be provided to other parties in its entirety.

The measurements shown in this actuarial certification may not be applicable for other purposes. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements; differences in statutory interpretation and changes in plan provisions or applicable law.

This certification is based on the April 1, 2023 actuarial valuation, dated June 6, 2024. This certification reflects the changes in the law made by the Multiemployer Pension Reform Act of 2014 (MPRA) and the American Rescue Plan Act of 2021 (ARPA). Additional assumptions required for the projections (including those under MPRA and ARPA), and sources of financial information used are summarized in Exhibit 6.

Segal and Horizon do not practice law and, therefore, cannot and do not provide legal advice. Any statutory interpretation on which this certification is based reflects our understanding as actuarial firms.

This certification was based on the assumption that the Plan was qualified as a multiemployer plan for the year.

We are members of the American Academy of Actuaries and we meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of our knowledge, the information supplied in this actuarial certification is complete and accurate. In our opinion, the projections are based on reasonable actuarial estimates, assumptions and methods that offer our best estimate of anticipated experience under the Plan. Furthermore, as required by IRC Section 432(b)(3)(B)(iii), the projected industry activity takes into account information provided by the Plan sponsor.

SEGAL



Mark Hamwee, FSA, MAAA			
EA#	23-05829	Title	Vice President & Actuary
Email	mhamwee@segalco.com		

HORIZON ACTUARIAL SERVICES, LLC



Chun-Lei Wang, MAAA			
EA#	23-05461	Title	Actuary
Email	chun-lei.wang@horizonactuarial.com		

Certificate Contents

Exhibit Number	Certification Contents
1	Status Determination as of April 1, 2024
2	Summary of Actuarial Valuation Projections
3	Funding Standard Account Projections
4	Funding Standard Account — Projected Bases Assumed Established After April 1, 2023
5	Solvency Projection
6	Actuarial Assumptions and Methodology
7	Documentation Regarding Progress Under Funding Improvement or Rehabilitation Plan

Actuarial Status Certification

Under IRC Section 432

Exhibit 1: Status Determination as of April 1, 2024

Status/Condition	Component Result	Final Result
Critical status:		
1. Initial critical status tests:		
C1. A funding deficiency is projected in four years (ignoring any amortization extensions)?	Yes	Yes
C2. a. A funding deficiency is projected in five years (ignoring any amortization extensions), b. and the present value of vested benefits for non-actives is more than present value of vested benefits for actives, c. and the normal cost plus interest on unfunded actuarial accrued liability (unit credit basis) is greater than contributions for current year?	Yes Yes No	No
C3. a. A funding deficiency is projected in five years (ignoring any amortization extensions), b. and the funded percentage is less than 65%?	Yes No	No
C4. a. The funded percentage is less than 65%, b. and the present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over seven years?	No No	No
C5. The present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over five years?	No	No
2. In critical status? (If C1-C5 is Yes, then Yes)		Yes

Status/Condition		Component Result	Final Result
3. Determination of critical and declining status:			
C9. a. Any of (C1) through (C5) are Yes?			
	b. and either insolvency is projected within 15 years?	Yes	Yes
		No	No
c. or			
	1) The ratio of inactives to actives is at least 2 to 1,	Yes	
	2) and insolvency is projected within 20 years?	No	No
d. or			
	1) The funded percentage is less than 80%,	No	
	2) and insolvency is projected within 20 years?	No	No
In critical and declining status?			No

This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of Rehabilitation Plan, based on information received from the sponsor and based on the annual standards of the Rehabilitation Plan.

Exhibit 2: Summary of Actuarial Valuation Projections

The actuarial factors as of April 1, 2024 (based on projections from the April 1, 2023 valuation certificate):

	Description	Value
1. Financial information:		
a.	Market value of assets*	\$5,212,682,689
b.	Actuarial value of assets*	5,293,863,937
c.	Reasonably anticipated contributions	
	1) Upcoming year	298,992,370
	2) Present value for the next five years	1,161,966,226
	3) Present value for the next seven years	1,490,821,021
d.	Projected benefit payments	541,702,469
e.	Projected administrative expenses (beginning of year)	14,859,683
2. Liabilities:		
a.	Present value of vested benefits for active participants	\$1,389,320,392
b.	Present value of vested benefits for non-active participants	5,818,451,535
c.	Total unit credit accrued liability	7,375,461,949
d.	Present value of payments in the next five years:	
	1) Benefit payments	2,416,137,665
	2) Administrative expenses	68,333,062
	3) Total	2,484,470,727
e.	Present value of payments in the next seven years:	
	1) Benefit payments	3,236,154,504
	2) Administrative expenses	91,829,225
	3) Total	3,327,983,728
f.	Unit credit normal cost plus expenses	67,623,126
g.	Ratio of inactive participants to active participants	2.2435
	Funded percentage (1.b)/(2.c)	71.8%
4. Funding Standard Account:		
a.	Credit balance as of the end of prior year	(\$448,677,721)
b.	Years to projected funding deficiency	1
c.	Projected year of emergence	N/A
d.	Years to projected insolvency	N/A

* Includes estimated contributions receivable of \$202,778,134.

Southern California United Food & Commercial Workers Unions and Food Employers Joint Pension Trust Fund, EIN 95-1939092 / PN 001

Exhibit 3: Funding Standard Account Projections

The table below presents the Funding Standard Account projections for the plan years beginning April 1.

Description	2023	2024	2025	2026	2027	2028
1. Credit balance (BOY)	(\$499,893,564)	(\$448,677,721)	(\$389,753,415)	(\$322,637,835)	(\$338,942,804)	(\$399,182,541)
2. Interest on (1)	(37,492,017)	(33,650,829)	(29,231,506)	(24,197,838)	(25,420,710)	(29,938,691)
3. Normal cost	53,216,168	52,763,443	50,398,454	48,210,344	45,752,867	43,404,072
4. Administrative expenses	14,426,877	14,859,683	15,305,473	15,764,637	16,237,576	16,724,703
5. Net amortization charges	130,836,474	125,551,792	117,266,779	194,749,435	230,098,687	256,327,462
6. Interest on (3), (4) and (5)	14,885,964	14,488,119	13,722,803	19,404,331	21,906,685	23,734,218
7. Expected contributions	300,819,928	298,992,370	291,824,660	284,834,804	278,018,378	271,371,071
8. Interest on (7)	1,253,416	1,245,802	1,215,936	1,186,812	1,158,410	1,130,713
9. Full-funding limit credit	0	0	0	0	0	0
10. Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8) + (9)	(\$448,677,721)	(\$389,753,415)	(\$322,637,835)	(\$338,942,804)	(\$399,182,541)	(\$496,809,903)

Description	2029	2030	2031	2032	2033
1. Credit balance (BOY)	(\$496,809,903)	(\$621,186,526)	(\$747,415,899)	(\$849,108,570)	(\$943,786,612)
2. Interest on (1)	(37,260,743)	(46,588,989)	(56,056,192)	(63,683,143)	(70,783,996)
3. Normal cost	41,096,253	38,946,088	36,884,080	34,772,148	32,956,433
4. Administrative expenses	17,226,444	17,743,237	20,391,476	21,003,220	21,633,317
5. Net amortization charges	270,150,102	258,924,480	220,948,147	203,212,536	178,664,150
6. Interest on (3), (4) and (5)	24,635,460	23,671,035	20,866,778	19,424,093	17,494,042
7. Expected contributions	264,888,676	258,567,094	252,402,326	246,390,471	242,011,020
8. Interest on (7)	1,103,703	1,077,363	1,051,676	1,026,627	1,008,379
9. Full-funding limit credit	0	0	0	0	0
10. Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8) + (9)	(\$621,186,526)	(\$747,415,899)	(\$849,108,570)	(\$943,786,612)	(\$1,022,299,152)

Exhibit 4: Funding Standard Account — Projected Bases Assumed Established after April 1, 2023
Schedule of Funding Standard Account Bases

Type of Base	Date Established	Base Established	Amortization Period	Amortization Payment
Experience (Gain)/Loss	4/1/2024	\$50,288,316	15	\$5,299,558
Experience (Gain)/Loss	4/1/2025	(61,486,678)	15	(6,479,680)
Experience (Gain)/Loss	4/1/2026	91,855,244	15	9,680,025
Experience (Gain)/Loss	4/1/2027	90,665,170	15	9,554,611
Experience (Gain)/Loss	4/1/2028	(26,508,368)	15	(2,793,544)
Experience (Gain)/Loss	4/1/2029	4,322,789	15	455,551
Experience (Gain)/Loss	4/1/2030	3,164,275	15	333,462
Experience (Gain)/Loss	4/1/2031	949,112	15	100,021
Experience (Gain)/Loss	4/1/2032	(68,601)	15	(7,229)
Experience (Gain)/Loss	4/1/2033	198,367	15	20,905

Exhibit 5: Solvency Projections

The tables below present the projected market value of assets for the plan years beginning April 1, 2023 through 2043.

Description	2023	2024	2025	2026	2027	2028	2029
1. Market Value at beginning of year	\$4,704,517,893	\$5,009,904,555	\$5,122,907,990	\$5,216,176,737	\$5,289,829,350	\$5,343,417,662	\$5,377,108,159
2. Contributions	311,500,531	303,856,448	296,568,041	289,460,489	282,529,294	275,770,071	269,178,543
3. Withdrawal liability payments	0	0	0	0	0	0	0
4. Benefit payments	515,349,265	541,702,469	561,142,468	579,208,592	596,450,734	612,239,248	626,174,693
5. Administrative expenses	15,890,016	15,450,000	15,913,500	16,390,905	16,882,632	17,389,111	17,910,784
6. Interest earnings	525,125,412	366,299,456	373,756,674	379,791,621	384,392,384	387,548,785	389,288,112
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$5,009,904,555	\$5,122,907,990	\$5,216,176,737	\$5,289,829,350	\$5,343,417,662	\$5,377,108,159	\$5,391,489,337
8. Available resources: (1)+(2)+(3)-(5)+(6)	\$5,525,253,820	\$5,664,610,459	\$5,777,319,205	\$5,869,037,942	\$5,939,868,396	\$5,989,347,407	\$6,017,664,030

Description	2030	2031	2032	2033	2034	2035	2036
1. Market Value at beginning of year	\$5,391,489,337	\$5,387,312,975	\$5,363,360,271	\$5,322,499,442	\$5,265,730,408	\$5,196,867,925	\$5,118,423,398
2. Contributions	262,750,542	256,482,000	250,368,953	244,407,535	240,924,859	238,535,428	236,246,047
3. Withdrawal liability payments	0	0	0	0	0	0	0
4. Benefit payments	638,137,608	647,884,736	655,703,300	661,468,426	664,865,843	666,041,475	664,643,861
5. Administrative expenses	18,448,108	21,201,551	21,837,598	22,492,726	23,167,508	23,862,533	24,578,409
6. Interest earnings	389,658,812	388,651,583	386,311,116	382,784,583	378,246,009	372,924,053	366,982,985
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$5,387,312,975	\$5,363,360,271	\$5,322,499,442	\$5,265,730,408	\$5,196,867,925	\$5,118,423,398	\$5,032,430,160
8. Available resources: (1)+(2)+(3)-(5)+(6)	\$6,025,450,583	\$6,011,245,007	\$5,978,202,742	\$5,927,198,834	\$5,861,733,768	\$5,784,464,873	\$5,697,074,021

Note: Asset values in this exhibit are as of March 31, and do not include contributions receivable.

Description	2037	2038	2039	2040	2041	2042	2043
1. Market Value at beginning of year	\$5,032,430,160	\$4,940,702,946	\$4,845,243,337	\$4,747,855,692	\$4,650,315,682	\$4,554,416,156	\$4,461,480,486
2. Contributions	233,979,416	231,735,308	229,513,497	227,313,761	225,135,880	222,979,634	220,844,808
3. Withdrawal liability payments	0	0	0	0	0	0	0
4. Benefit payments	660,952,764	654,918,405	646,874,685	636,978,786	625,341,594	612,544,275	598,528,236
5. Administrative expenses	25,315,761	26,075,234	26,857,491	27,663,216	28,493,112	29,347,905	30,228,342
6. Interest earnings	360,561,895	353,798,722	346,831,034	339,788,231	332,799,300	325,976,876	319,422,376
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$4,940,702,946	\$4,845,243,337	\$4,747,855,692	\$4,650,315,682	\$4,554,416,156	\$4,461,480,486	\$4,372,991,092
8. Available resources: (1)+(2)+(3)-(5)+(6)	\$5,601,655,710	\$5,500,161,742	\$5,394,730,377	\$5,287,294,468	\$5,179,757,750	\$5,074,024,761	\$4,971,519,328

Note: Asset values in this exhibit are as of March 31, and do not include contributions receivable.

Exhibit 6: Actuarial Assumptions and Methodology

The actuarial assumptions and plan of benefits are as used in the April 1, 2023 actuarial valuation certificate, dated June 6, 2024, except as specifically described below. We also assumed that experience would emerge as projected, except as described below. The calculations are based on a current understanding of the requirements of ERISA Section 305 and IRC Section 432.

Contribution rates

The current CBAs were renegotiated to comply with the Preferred Schedule of the Rehabilitation Plan. As part of these changes, the Plan A contribution rate of \$1.20 per hour was initially increased by a supplemental contribution of eight and 3/10 (\$0.083) cents per contribution eligible hour for hours worked in January 2012 through June 2012. The supplemental employer contribution rate was reduced to seven and 7/10 cents (\$0.077) per contribution-eligible hour for hours beginning July 2012. The supplemental employer contribution rate was increased by an additional seven and 7/10 (\$0.077) cents per contribution-eligible hour beginning with hours worked in October 2012 and October 2013. The supplemental employer contribution rate was increased by an additional seventeen and 6/10 (\$0.176) cents per contribution-eligible hour beginning with hours worked in October 2014 and October 2015. The supplemental employer contribution rate was increased by an additional twenty and 7/10 (\$0.207) cents per contribution-eligible hour beginning with hours worked in October 2016, October 2017, and October 2018. The supplemental employer contribution rate was further increased by an additional fifteen (\$0.150) cents per contribution-eligible hour beginning with hours worked in October 2019, October 2020, and October 2021, bringing the total Plan A rate to \$2.854 per hour.

The supplemental contribution rates described above are in addition to the original base rate of \$1.20. The supplemental contribution rates have been, or will be, adjusted proportionally for other trustee-approved base contribution rates.

Contribution Lag

Based on longstanding Board of Trustees policy, for purposes of the Funding Standard Account, contributions for a plan year begin with November hours of that plan year and end with October hours of the following year.

Asset information

The market value of assets as of April 1, 2024 was based on financial statements provided by the Fund Administrator. Contributions, benefit payments, and expenses for the 2023/24 plan year were taken from those same financial statements. For FSA purposes, the market value of assets and contributions for the year-ended March 31, 2024 were further adjusted to account for estimated contributions receivable for hours worked through October 31, 2024.

For projections after April 1, 2024, the benefit payments were determined using an open group projection based on the demographic data from the April 1, 2023 actuarial valuation. The projected net investment return was assumed to be 7.5% of the average market value of assets for the 2024 - 2043 Plan Years. Any investment gains or losses resulting from the operation of the asset valuation method are amortized over 15 years in the Funding Standard Account.

Annual Administrative Expenses

The assumption used in the April 1, 2023 valuation was \$15,000,000 payable monthly (equivalent to \$14,426,877 payable at the beginning of the year). Projected expenses for the plan year beginning April 1, 2024 are \$15,450,000, reflecting one year of growth at an assumed 3% annual rate. For subsequent years, the expenses are assumed to continue to grow by 3% per year. In the plan year beginning April 1, 2031, expenses are increased by an additional \$2.2 million (increasing by 3% per year thereafter) to account for the expected increase in the PBGC per participant flat-rate premium.

Projected industry activity

The projected industry activity assumption takes into account information provided by the plan sponsor as required by Internal Revenue Code Section 432, historical and current contribution levels and the pattern of changes in those levels and projections in employment levels.

Based on this information, projected hours worked for each plan year are based on actual hours worked during the 12-month period from March 1, 2023 through February 29, 2024, projected forward one month, i.e. 104,834,684 Plan A hours and 10,739,805 Plan B hours for the plan year ending March 31, 2024, reduced by 2.49% per year through March 31, 2024, then reduced by 1.39% for one year, and 1.00% thereafter for Plan A employees, and reduced by 0.15% per year for Plan B employees.

Future normal costs

We have determined the future Normal Costs and Benefit Payments based on an open group forecast with the number of active participants assumed to decline based on the projected industry activity levels above. As employees are projected to terminate or retire, they are assumed to be replaced by new hires with the same entry ages as the average of actual new entrants over the five

years preceding the forecast. Proportions of males/females, plan participation (Plan A or B), and employee class (Clerk or Meat Cutter) are assumed to remain constant throughout the forecast, with all new entrants subject to Benefit Tier 2. Annual service accruals for new entrants are assumed to be 0.863 per year for Plan A Clerks, 0.924 per year for Plan A Meat Cutters, and 0.859 per year for Plan B Clerks, based on the average in each group over the last five years.

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are presented to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible actuary.

Exhibit 7

Schedule MB, Line 4c - Documentation Regarding Progress Under Funding Improvement or Rehabilitation Plan

Based on the Rehabilitation Plan currently in effect, the applicable standard for April 1, 2024 was "...projected insolvency no earlier than in the plan year beginning April 1, 2045."

Separate projections developed using assumptions described in Exhibit 6 of this certification show no projected insolvency. Therefore, this standard is met.

5883026v4/01960.016

Section 3: Certificate of Actuarial Valuation

EIN 95-1939092 / PN 001

EXHIBIT L: Summary of Plan Provisions

(Schedule MB, Line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Year	April 1 through March 31
Pension Credit Year	January 1 through December 31
Plan Status	Ongoing Plan
Normal Pension	
<i>Age Requirement</i>	60 for benefits accrued prior to July 1, 1990; 65 for benefits accrued after June 30, 1990 (Age 65 for participants hired on or after March 1, 2004).
<i>Service Requirement</i>	Fifth anniversary of participation.
<i>Amount</i>	Service before April 1, 2004: \$51.82 per month for each of the first 10 years of Credited Service, plus \$69.09 per month for each year of Credited Service earned in excess of 10 years. Service after March 31, 2004: \$33.70 per month for each of the first 10 years of Credited Service, plus \$44.90 per month for each year of Credited Service earned in excess of 10 years (\$18.14 and \$24.18, respectively, for participants hired on or after March 1, 2004). Plan B participants receive reduced benefits based on the contribution rate paid.
Special Early Pension	
<i>Age and Service Requirement</i>	Age plus Credited Service total at least 85 (not available to participants hired on or after March 1, 2004).
<i>Amount</i>	Accrued Normal Retirement Benefit



Section 3: Certificate of Actuarial Valuation

EIN 95-1939092 / PN 001

Early Retirement <i>Age Requirement</i> <i>Service Requirement</i> <i>Amount</i>	50 (55 for participants hired on or after March 1, 2004). 10 years of Vesting Credit (5 years for participants hired on or after March 1, 2004). Normal pension accrued, actuarially reduced from age 60 (age 65 for participants hired on or after March 1, 2004). For participants considered "inactive vested", benefits accrued after July 1, 1990 are reduced from Normal Retirement Age (age 65).
Delayed Retirement	No benefit under the plan shall be payable unless application therefor is made. If a Participant delays applying and benefits are deferred beyond Normal Retirement Age for reasons other than a suspension of benefits, then the monthly amount of benefit payable shall be the actuarial equivalent of a benefit commencing as of the first day of the month following the month in which the Participant attained Normal Retirement Age. Actuarial equivalence for this purpose is based on 6.5% and the 1984 Unisex Pension mortality table.
Disability <i>Age Requirement</i> <i>Service Requirement</i> <i>Other Requirement</i> <i>Amount</i>	None 20 years of Vesting Credit Eligible for a Social Security disability pension 84% of normal pension accrued
Vesting <i>Age Requirement</i> <i>Service Requirement</i> <i>Amount</i> <i>Normal Retirement Age</i>	None 5 years of Vesting Credit. Normal or early pension accrued based on plan in effect when last active Age 60 for benefits accrued before July 1, 1990 and age 65 for benefits accrued after July 1, 1990, and fifth anniversary of participation.



Section 3: Certificate of Actuarial Valuation

EIN 95-1939092 / PN 001

Spouse's Pre-Retirement Death Benefit

<i>Age Requirement</i>	None
<i>Service Requirement</i>	5 years of Vesting Credit
<i>Amount</i>	50% of the benefit participant would have received had he or she retired the day before death and elected the joint and survivor option. If the participant died prior to eligibility for an early retirement pension, the spouse's benefit is deferred to the date participant would have been eligible to retire.
<i>Charge for Coverage</i>	None

Post-Retirement Death Benefit

<i>Joint and Survivor</i>	If married, pension benefits are paid in the form of a 50% joint and survivor annuity unless this form is rejected by the participant and spouse. If not rejected, the benefit amount otherwise payable is reduced to reflect the joint and survivor coverage. If not rejected, and the spouse predeceases the participant, the benefit amount will subsequently be increased to the unreduced amount payable had the joint and survivor coverage been rejected. If rejected, or if not married, benefits are payable for the life of the participant or in any other available optional form elected by the participant in an actuarially equivalent amount.
---------------------------	---

Optional Forms of Payment

Life Annuity Option
50% Joint and Survivor Annuity Option ("QJSA")
75% Joint and Survivor Annuity Option ("QOSA")

Service Schedules

<i>Credited Past Service</i>	Credit Past Service is granted for continuous employment before April 1, 1957.
<i>Credited Future Service</i>	An employee who works at least 1,800 hours in a Calendar Year after 1975 receives one year of Credited Future Service. Fractional credit is given based on hours of service in covered employment (minimum of 150 hours)
<i>Vesting Credit</i>	An employee who works at least 150 hours in a Calendar Year receives one year of Vesting Credit.



Section 3: Certificate of Actuarial Valuation

EIN 95-1939092 / PN 001

Break in Service Rules <i>One-Year Break</i> <i>Permanent Break</i>	A participant incurs a One-Year Break in Service upon failure to work at least 150 hours of service in covered employment in a Calendar Year. A non-vested participant incurs a Permanent Break in Service if the number of consecutive One-Year-Breaks in Service is at least five and it equals or exceeds the number of full years of Vesting Credit previously accumulated. At this time, all accumulated Vesting Credit and Credited Service are forfeited.
Participation Rules <i>Participation</i> <i>Termination of Participation</i>	An employee hired before March 1, 2004 becomes a "Participant" upon attainment of age 20 and completion of at least 300 hours of service in covered employment within a period of two consecutive plan years. An employee hired on or after March 1, 2004 becomes a "Participant" upon attainment of age 21 and completion of at least 750 hours of service. A participant who incurs a One-Year Break in Service ceases to be a Participant as of the last day of the Plan Year that constituted the One-Year Break in Service unless he or she has retired or attained vested rights.
Changes in Plan Provisions	There were no changes in plan provisions reflected in this actuarial valuation.



**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value	<u>Short Term Investment Funds</u>	Interest Rate (%)	Maturity Date	Fair Value	Cost
\$ 84,211,883	NT COLLECTIVE GOVT SHORT TERM INVT FD			\$ 84,211,883	\$ 84,211,883
<u>Government Debt Securities</u>					
\$ 775,000	REPUBLIC OF COLOMBIA	5.625	02/26/44	\$ 615,438	\$ 534,819
651,080,000	KOREA(REPUBLIC OF)	1.250	10/03/26	464,521	547,500
56,100	MEXICO(UNITED MEXICAN STATES)	10.000	05/12/24	335,100	319,331
66,100	MEXICO(UTD MEX ST)	5.750	05/03/26	368,367	302,400
7,221,000	UNITED STATES OF AMER TREAS BONDS	4.125	08/15/53	6,952,469	6,550,893
2,047,000	UNITED STATES OF AMER TREAS BONDS	3.375	08/15/42	1,770,815	1,901,032
880,000	UNITED STATES OF AMER TREAS BONDS	3.625	05/15/53	774,606	760,375
1,498,000	UNITED STATES OF AMER TREAS BONDS	3.000	08/15/52	1,165,807	1,302,125
624,000	UNITED STATES OF AMER TREAS BONDS	4.125	02/15/54	614,835	602,160
387,000	UNITED STATES OF AMER TREAS BONDS	4.500	02/15/44	389,661	394,688
674,000	UNITED STATES OF AMER TREAS BONDS	3.500	04/30/30	648,119	648,260
4,377,000	UNITED STATES OF AMER TREAS BONDS	3.750	06/30/30	4,263,985	4,296,472
10,000,000	UNITED STATES OF AMER TREAS BONDS	3.875	03/31/25	9,887,891	9,995,663
2,417,000	UNITED STATES OF AMER TREAS BONDS	3.875	12/31/30	2,351,760	2,380,168
36,000,000	UNITED STATES OF AMER TREAS BONDS	4.125	06/15/26	35,655,469	35,629,180
20,000,000	UNITED STATES OF AMER TREAS BONDS	4.250	09/30/24	19,899,805	19,872,656
15,000,000	UNITED STATES OF AMER TREAS BONDS	4.375	12/15/26	14,968,359	15,048,828
34,200,000	UNITED STATES OF AMER TREAS BONDS	4.500	11/15/25	34,051,711	34,696,286
20,000,000	UNITED STATES OF AMER TREAS NOTES	4.500	11/30/24	19,903,906	20,082,031
35,000,000	UNITED STATES OF AMER TREAS NOTES	4.625	10/15/26	35,110,742	35,007,460
5,700,000	UNITED STATES OF AMER TREAS NOTES	5.000	10/31/25	6,719,891	6,699,477
4,725,000	UNITED STATES OF AMER TREAS NOTES	5.000	09/30/25	4,737,366	4,725,923
2,502,000	UNITED STATES OF AMER TREAS NOTES	4.750	11/15/53	2,675,576	2,646,504
2,545,000	UNITED STATES OF AMER TREAS NOTES	4.750	11/15/43	2,644,016	2,615,154
6,000,000	UNITED STATES OF AMER TREAS NOTES	2.250	04/30/24	5,984,972	5,862,422
15,000,000	UNITED STATES OF AMER TREAS NOTES	4.250	03/15/27	14,936,719	14,882,227
12,000,000	UNITED STATES OF AMER TREAS NOTES	3.000	07/15/25	11,720,156	11,705,146
2,000,000	UNITED STATES OF AMER TREAS NOTES	4.375	11/30/30	2,018,047	2,012,578
20,000,000	UNITED STATES OF AMER TREAS NOTES	2.250	03/31/24	20,000,000	19,942,969
3,080,000	UNITED STATES OF AMER TREAS NOTES	4.000	07/31/30	3,041,861	3,057,591
28,340,000	UNITED STATES OF AMER TREAS NOTES	4.375	08/15/26	28,239,260	28,489,400
1,048,000	UNITED STS TREAS NTS DTD	0.875	11/15/30	848,962	1,039,274
2,582,000	PETROLEOS MEXICANOS	6.700	02/16/32	2,146,948	2,290,502
2,675,000	PETROLEOS MEXICANOS GTD NT	7.690	01/23/50	1,925,663	2,028,216
350,000	PETROLEOS MEXICANOS	6.375	01/23/45	225,519	321,677
859,000	PETROLEOS MEXICANOS	6.750	09/21/47	571,072	787,116
295,619	FANNIE MAE POOL FN BV9913	3.500	06/01/52	265,029	270,260
36,124	FEDERAL HOME LN MTG CORP FHLMC #A5-5442	5.000	12/01/36	36,175	37,546
12,621	FEDERAL HOME LN MTG CORP FHLMC #A9-0873	4.500	02/01/40	12,211	12,771
<u>Forward</u>				\$ 298,942,809	\$ 300,299,080

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Cost
	<u>Forwarded</u>			\$ 298,942,809	\$ 300,299,080
\$ 30,778	FEDERAL HOME LN MTG CORP FHLMC #A9-1051	4.500	02/01/40	30,250	31,144
42,394	FEDERAL HOME LN MTG CORP FHLMC #A9-1377	5.000	03/01/40	42,387	44,064
38,079	FEDERAL HOME LN MTG CORP FHLMC #A9-1591	5.000	03/01/40	37,809	39,579
42,143	FEDERAL HOME LN MTG CORP FHLMC #A9-1668	5.000	04/01/40	42,140	44,181
148,286	FEDERAL HOME LN MTG CORP FHLMC #A9-2430	4.500	06/01/40	145,742	151,402
140,195	FEDERAL HOME LN MTG CORP FHLMC #A9-2500	4.500	06/01/40	137,790	143,142
1,165	FEDERAL HOME LN MTG CORP FHLMC #C0-1092	6.500	09/01/30	1,192	1,149
1,297	FEDERAL HOME LN MTG CORP FHLMC #C5-5994	6.500	01/01/31	1,340	1,305
201	FEDERAL HOME LN MTG CORP FHLMC #C7-2542	6.000	10/01/32	206	208
78,811	FEDERAL HOME LN MTG CORP FHLMC #G0-5889	5.000	05/01/40	78,806	82,622
20	FEDERAL HOME LN MTG CORP FHLMC #G1-3519	4.500	04/01/24	20	21
292,694	FEDERAL HOME LN MTG CORP FHLMC #G1-5043	2.500	03/01/29	279,755	297,108
6,338	FEDERAL HOME LN MTG CORP FHLMC #G1-8330	4.500	11/01/24	6,307	6,634
23,806	FEDERAL HOME LN MTG CORP FHLMC #G1-8503	3.500	02/01/29	23,077	25,055
188,609	FEDERAL HOME LN MTG CORP FHLMC #G1-8506	3.500	03/01/29	182,779	199,440
3,032	FEDERAL HOME LN MTG CORP FHLMC #J0-9863	4.500	06/01/24	3,022	3,155
1,972	FEDERAL HOME LN MTG CORP FHLMC #J0-9864	4.500	06/01/24	1,962	2,052
22,221	FEDERAL HOME LN MTG CORP FHLMC #J1-2507	4.500	07/01/25	22,062	23,259
95,782	FEDERAL HOME LN MTG CORP FHLMC #J1-2920	4.000	10/01/25	94,346	100,099
23,001	FEDERAL HOME LN MTG CORP FHLMC #J2-5020	2.000	08/01/28	21,720	22,527
300,743	FEDERAL HOME LN MTG CORP FHLMC #J2-6034	3.500	10/01/28	291,058	316,508
124,507	FEDERAL HOME LN MTG CORP FHLMC #J2-6091	3.000	11/01/28	119,853	128,345
3,582	FEDERAL HOME LN MTG CORP FHLMC #J2-6474	3.500	11/01/28	3,479	3,770
115,963	FEDERAL HOME LN MTG CORP FHLMC #J2-8524	3.500	07/01/29	112,122	122,047
49,715	FEDERAL HOME LN MTG CORP FHLMC #J2-8829	3.500	07/01/29	48,066	52,323
137,393	FEDERAL HOME LN MTG CORP FHLMC #J2-9176	2.500	09/01/29	130,097	138,295
19,169	FEDERAL HOME LN MTG CORP FHLMC #J2-9246	2.500	09/01/29	18,168	19,294
43,846	FEDERAL HOME LN MTG CORP FHLMC #J2-9255	2.500	08/01/29	41,862	44,134
31,569	FEDERAL HOME LN MTG CORP FHLMC #J2-9285	2.500	09/01/29	29,757	31,776
21,492	FEDERAL HOME LN MTG CORP FHLMC #J2-9306	2.500	09/01/29	20,260	21,633
615,494	FEDERAL HOME LN MTG CORP FHLMC #J3-2774	2.500	09/01/30	579,186	625,832
10,042	FEDERAL HOME LN MTG CORP POOL #A10794	6.000	09/01/32	10,149	10,384
6,455	FEDERAL HOME LN MTG CORP POOL #A12358	6.000	08/01/33	6,598	6,588
5,608	FEDERAL HOME LN MTG CORP POOL #A14440	5.500	10/01/33	5,735	5,659
63	FEDERAL HOME LN MTG CORP POOL #A15796	6.000	11/01/33	64	66
16,924	FEDERAL HOME LN MTG CORP POOL #A17493	6.000	12/01/33	17,195	17,500
12,850	FEDERAL HOME LN MTG CORP POOL #A17494	6.000	12/01/33	13,195	13,288
59,711	FEDERAL HOME LN MTG CORP POOL #A24238	6.000	04/01/34	61,960	61,745
28,370	FEDERAL HOME LN MTG CORP POOL #A88295	4.500	08/01/39	27,884	28,707
35,651	FEDERAL HOME LN MTG CORP POOL #A93996	4.500	09/01/40	35,039	38,125
75,063	FEDERAL HOME LN MTG CORP POOL #A94663	4.500	10/01/40	73,216	80,188
2,099	FEDERAL HOME LN MTG CORP POOL #C71535	6.000	10/01/32	2,135	2,142
16,670	FEDERAL HOME LN MTG CORP POOL #C71945	6.000	10/01/32	16,999	17,238
	<u>Forward</u>			\$ 301,759,598	\$ 303,302,813

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Cost
	<u>Forwarded</u>			\$ 301,759,598	\$ 303,302,813
\$ 29,736	FEDERAL HOME LN MTG CORP POOL #C78073	6.000	04/01/33	30,342	30,348
879	FEDERAL HOME LN MTG CORP POOL #C79221	6.000	05/01/33	888	897
8,036	FEDERAL HOME LN MTG CORP POOL #C79396	6.000	04/01/33	8,296	8,201
70,170	FEDERAL HOME LN MTG CORP POOL #C91402	4.000	10/01/31	68,150	73,744
2,515	FEDERAL HOME LN MTG CORP POOL #E02735	3.500	10/01/25	2,477	2,647
1,621	FEDERAL HOME LN MTG CORP POOL #G01461	6.000	10/01/32	1,659	1,654
5,638	FEDERAL HOME LN MTG CORP POOL #G01563	5.500	06/01/33	5,766	5,672
912	FEDERAL HOME LN MTG CORP POOL #G01564	6.000	04/01/33	932	933
2,961	FEDERAL HOME LN MTG CORP POOL #G01699	6.000	02/01/34	3,060	3,022
15,597	FEDERAL HOME LN MTG CORP POOL #G01749	5.500	01/01/35	15,952	16,952
67,246	FEDERAL HOME LN MTG CORP POOL #G06447	4.500	05/01/41	66,092	72,353
74,438	FEDERAL HOME LN MTG CORP POOL #G07596	4.500	11/01/43	73,142	79,660
46,351	FEDERAL HOME LN MTG CORP POOL #G07686	4.500	03/01/44	45,326	49,972
9,390	FEDERAL HOME LN MTG CORP POOL #G14550	4.500	09/01/26	9,295	10,086
11,521	FEDERAL HOME LN MTG CORP POOL #G14714	3.500	02/01/27	11,212	12,125
25,574	FEDERAL HOME LN MTG CORP POOL #G14785	3.500	01/01/27	25,012	26,916
85,553	FEDERAL HOME LN MTG CORP POOL #G15143	2.000	01/01/29	80,851	83,789
1,645	FEDERAL HOME LN MTG CORP POOL #G18317	4.500	07/01/24	1,639	1,722
7,544	FEDERAL HOME LN MTG CORP POOL #G18466	2.000	05/01/28	7,152	7,388
422,535	FEDERAL HOME LN MTG CORP POOL #G18475	2.500	08/01/28	403,622	423,624
40,925	FEDERAL HOME LN MTG CORP POOL #G18482	3.500	09/01/28	39,762	43,072
304,418	FEDERAL HOME LN MTG CORP POOL #G18489	3.000	11/01/28	292,793	313,800
250,777	FEDERAL HOME LN MTG CORP POOL #G18492	3.000	01/01/29	241,086	261,083
168,290	FEDERAL HOME LN MTG CORP POOL #G18494	2.500	01/01/29	160,374	170,735
127,954	FEDERAL HOME LN MTG CORP POOL #G18501	2.500	02/01/29	121,549	129,813
259,846	FEDERAL HOME LN MTG CORP POOL #G18512	3.000	05/01/29	249,407	270,371
175,873	FEDERAL HOME LN MTG CORP POOL #G18514	3.000	06/01/29	168,770	182,661
64,955	FEDERAL HOME LN MTG CORP POOL #G18565	3.000	08/01/30	61,950	67,456
323,928	FEDERAL HOME LN MTG CORP POOL #G18569	3.000	09/01/30	308,835	336,405
188,211	FEDERAL HOME LN MTG CORP POOL #G60034	4.500	02/01/45	182,366	204,268
14,432	FEDERAL HOME LN MTG CORP POOL #G60153	4.500	10/01/44	14,085	15,660
32	FEDERAL HOME LN MTG CORP POOL #J11210	4.000	11/01/24	31	34
462	FEDERAL HOME LN MTG CORP POOL #J12170	4.000	05/01/25	457	488
2,702	FEDERAL HOME LN MTG CORP POOL #J12250	4.000	06/01/25	2,670	2,868
6,629	FEDERAL HOME LN MTG CORP POOL #J12439	4.500	06/01/25	6,600	7,085
2,293	FEDERAL HOME LN MTG CORP POOL #J16433	3.500	08/01/26	2,247	2,413
4,092	FEDERAL HOME LN MTG CORP POOL #J23337	2.500	04/01/28	3,918	4,102
7,600	FEDERAL HOME LN MTG CORP POOL #J23370	2.500	04/01/28	7,250	7,619
67,110	FEDERAL HOME LN MTG CORP POOL #J24098	2.500	06/01/28	64,261	67,283
6,505	FEDERAL HOME LN MTG CORP POOL #J24460	2.500	06/01/28	6,221	6,522
109,771	FEDERAL HOME LN MTG CORP POOL #J24841	2.500	07/01/28	104,800	110,492
6,116	FEDERAL HOME LN MTG CORP POOL #J25562	3.500	09/01/28	5,940	6,436
133,733	FEDERAL HOME LN MTG CORP POOL #J28863	3.000	08/01/29	126,829	137,844
	<u>Forward</u>			\$ 304,792,664	\$ 306,563,028

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Cost
	<u>Forwarded</u>			\$ 304,792,664	\$ 306,563,028
\$ 1,102,260	FEDERAL HOME LN MTG CORP POOL #QE0768	3.500	04/01/52	987,756	984,283
3,327,761	FEDERAL HOME LN MTG CORP POOL #QE2008	3.500	05/01/52	3,006,393	3,117,176
46,450	FEDERAL HOME LN MTG CORP POOL #Q28562	4.500	09/01/44	45,423	50,427
3,456,190	FEDERAL HOME LN MTG CORP POOL #RA-3404	2.000	08/01/50	2,792,663	3,596,597
1,446,692	FEDERAL HOME LN MTG CORP POOL #SD1546	3.500	08/01/52	1,303,492	1,279,418
1,466,799	FEDERAL HOME LN MTG CORP POOL #SD2253	3.500	12/01/52	1,314,316	1,258,009
4,168,727	FEDERAL HOME LN MTG CORP POOL #SD8194	2.500	02/01/52	3,457,501	3,528,437
25,468	FEDERAL HOME LN MTG CORP POOL #1B1150	4.029	09/01/33	25,804	25,429
266,893	FEDERAL HOME LN MTG CORP POOL #840402	3.601	05/01/45	271,207	275,567
484,058	FEDERAL HOME LN MTG CORP POOL #841485	4.209	09/01/52	467,321	474,471
800,184	FEDERAL HOME LN MTG CORP POOL #841500	4.115	09/02/52	756,881	759,862
72,232	FEDERAL HOME LN MTG CORP POOL #849505	5.771	10/01/44	73,580	74,772
84,661	FEDERAL HOME LN MTG CORP POOL #849544	5.857	12/01/44	85,821	87,257
7,738	FEDERAL HOME LN MTG CORP SER 4319 CL MA VAR RT	4.500	03/15/44	7,498	8,400
1,943,600	FEDERAL HOME LN MTG CORP SER 5175 CL CA	2.500	04/25/50	1,644,809	1,688,503
207,862	FEDERAL HOME LN MTG CORP SR 4283 CL EW VAR RT	4.500	12/15/43	204,715	229,327
2,568,791	FEDERAL HOME LN MTG CORP	3.500	03/01/52	2,308,811	2,235,350
6,907,176	FEDERAL HOME LOAN BANKS	2.500	11/01/50	5,814,302	7,334,052
5,892,415	FEDERAL HOME LOAN MORTGAGE CORP POOL #SD1000	3.000	04/01/52	5,133,228	5,555,443
2,357,813	FEDERAL HOME LOAN MORTGAGE CORP	3.500	05/01/52	2,113,645	2,083,503
1,259	FEDERAL NATIONAL MORTGAGE ASSOC FNMA # 705597	5.500	05/01/33	1,273	1,303
1,944,866	FEDERAL NATIONAL MORTGAGE ASSOC	2.000	01/01/51	1,571,310	2,025,091
2,131,769	FEDERAL NATIONAL MORTGAGE ASSOC	2.000	12/01/50	1,722,165	2,216,956
125,816	FEDERAL NATL MTG ASSN GTD MTG FNMA # AH8171	4.000	04/01/26	123,747	131,536
3,871	FEDERAL NATL MTG ASSN GTD MTG FNMA # AI1232	4.500	04/01/26	3,832	4,115
16,419	FEDERAL NATL MTG ASSN GTD MTG POOL #AH2718	3.500	01/01/26	16,119	17,313
286,739	FEDERAL NATL MTG ASSN GTD MTG POOL #AJ1761	3.500	09/01/26	280,642	302,364
14,436	FEDERAL NATL MTG ASSN GTD MTG POOL #AJ4135	3.500	10/01/26	14,115	15,223
9,646	FEDERAL NATL MTG ASSN GTD MTG POOL #AL0778	6.500	01/01/49	10,107	10,695
4,741	FEDERAL NATL MTG ASSN GTD MTG POOL #AL4147	4.500	01/01/25	4,717	5,033
62,622	FEDERAL NATL MTG ASSN GTD MTG POOL #AL4778	4.000	10/01/32	60,807	66,409
58,758	FEDERAL NATL MTG ASSN GTD MTG POOL #AL5441	4.500	09/01/41	57,097	63,908
51,350	FEDERAL NATL MTG ASSN GTD MTG POOL #AL5968	3.755	10/01/44	52,347	52,865
200,001	FEDERAL NATL MTG ASSN GTD MTG POOL #AL6240	3.833	12/01/44	204,020	206,900
61,107	FEDERAL NATL MTG ASSN GTD MTG POOL #AL6752	3.929	10/01/42	61,521	62,959
632,335	FEDERAL NATL MTG ASSN GTD MTG POOL #AL6932	4.000	06/01/35	610,776	679,957
58,895	FEDERAL NATL MTG ASSN GTD MTG POOL #AL7205	3.500	12/01/29	57,035	62,060
117,517	FEDERAL NATL MTG ASSN GTD MTG POOL #AL7384	4.500	09/01/45	114,991	128,919
35,815	FEDERAL NATL MTG ASSN GTD MTG POOL #AL7730	3.853	04/01/44	36,366	36,934
121,729	FEDERAL NATL MTG ASSN GTD MTG POOL #AL7854	4.208	09/01/45	121,445	125,718
88,735	FEDERAL NATL MTG ASSN GTD MTG POOL #AL7899	6.829	01/01/46	91,031	91,147
66,683	FEDERAL NATL MTG ASSN GTD MTG POOL #AL9407	4.500	09/01/42	64,799	73,242
198,093	FEDERAL NATL MTG ASSN GTD MTG POOL #AL9781	4.500	02/01/46	193,768	213,523
2,939	FHLMC GOLD C01258	6.000	11/01/31	3,006	2,999
473	FHLMC GOLD C01310	6.500	03/01/32	486	473
6,056	FHLMC GOLD C01435	6.000	12/01/32	6,180	6,248
	<u>Forward</u>			\$ 342,091,532	\$ 347,813,201

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Cost
	<u>Forwarded</u>			\$ 342,091,532	\$ 347,813,201
\$ 2,917	FHLMC GOLD C01491	6.000	02/01/33	2,992	2,977
2,034	FHLMC GOLD C01343	6.500	04/01/32	2,081	2,045
2,472	FHLMC GOLD C01344	6.000	04/01/32	2,529	2,423
10,472	FHLMC GOLD C01396	6.500	09/01/32	10,728	10,884
776	FHLMC GOLD C27089	6.500	06/01/29	799	742
889	FHLMC GOLD FHLMC #C0-0731	6.500	03/01/29	910	879
2,160	FHLMC GOLD G01433	6.500	07/01/32	2,212	2,247
20,549	FHLMC GOLD H09197	6.500	10/01/38	20,839	21,814
6,629	FHLMC GOLD H09901	6.500	08/01/36	6,614	6,978
4,080	FHLMC GOLD J12073	4.000	04/01/25	4,040	4,330
5,482	FHLMC GOLD J15631	4.000	06/01/26	5,384	5,817
110,721	FHLMC GOLD J25759	2.000	08/01/28	104,719	108,438
719,603	FHLMC GOLD Q48237	4.500	05/01/47	701,450	748,274
302,305	FHLMC GOLD Q48869	4.500	06/01/47	294,492	324,482
4,995	FHLMC GOLD Z50018	3.500	07/01/26	4,900	5,257
190,911	FHLMC MULTICLASS FHLMC #S0-5783	5.234	07/15/42	188,531	191,597
408,958	FHLMC MULTICLASS SERIES T-54 CLASS-3A	7.000	02/25/43	427,818	432,473
868,806	FHLMC POOL #RA2958	2.000	07/01/50	700,021	892,155
46,018	FHLMC POOL #2B1735	3.890	10/01/43	46,893	47,460
14,120	FHLMC POOL #84-9207	3.877	08/01/42	14,427	14,579
10,100	FHLMC POOL #849096	3.846	10/01/41	10,309	10,372
13,666	FHLMC POOL #849312	3.080	05/01/44	13,868	14,122
108,165	FHLMC POOL #849626	3.363	08/01/44	109,661	112,998
14,687	FHLMC POOL#2B-4580	7.338	09/01/45	14,837	15,079
420,733	FHLMC UMBS 30Y FIXED	2.000	09/01/50	338,186	438,631
114,975	FNMA CMO SER 2003-W4	5.447	10/25/42	115,519	125,466
542,069	FNMA FNMA # AB9124	2.500	04/01/28	518,430	545,330
473	FNMA FNMA # AC4840	4.500	11/01/24	471	503
6,245	FNMA FNMA # AC5831	4.000	05/01/25	6,172	6,405
393	FNMA FNMA # AC7641	4.500	11/01/24	392	418
2,218	FNMA FNMA # AC8968	4.500	12/01/24	2,201	2,358
1,062	FNMA FNMA # AD3624	4.000	02/01/25	1,051	1,089
3,051	FNMA FNMA # AD5987	4.000	05/01/25	3,015	3,129
1,746	FNMA FNMA # AD7318	4.000	06/01/25	1,720	1,791
3,656	FNMA FNMA # AD8861	4.000	06/01/25	3,614	3,750
6,067	FNMA FNMA # AD8901	4.500	06/01/25	6,017	6,450
8,383	FNMA FNMA # AD8941	4.000	06/01/25	8,269	8,598
52,503	FNMA FNMA # AR0029	2.500	01/01/28	50,130	54,897
449,553	FNMA FNMA # AS2973	2.500	08/01/29	425,167	456,752
383,971	FNMA FNMA # AS7985	3.000	09/01/31	364,026	398,669
154,550	FNMA FNMA # AU0956	2.000	08/01/28	145,875	153,500
298,992	FNMA FNMA # AV3447	3.000	02/01/29	285,661	309,550
31,865	FNMA FNMA # AW5158	2.500	05/01/29	30,005	32,084
164,371	FNMA FNMA # AX0970	2.500	08/01/29	155,264	165,501
65,134	FNMA FNMA # AX2290	2.500	09/01/29	61,702	65,582
23,879	FNMA FNMA # AZ0090	2.500	08/01/30	22,516	24,281
	<u>Forward</u>			\$ 347,327,989	\$ 353,596,357

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value	<u>Government Debt Securities</u> (Continued)		Interest Rate (%)	Maturity Date	Fair Value	Cost
	<u>Forwarded</u>				\$ 347,327,989	\$ 353,596,357
\$	44,670	FNMA FNMA # AZ0093	2.500	10/01/30	41,935	45,422
	21,751	FNMA FNMA # AY9562	2.500	05/01/30	20,475	22,118
	59,830	FNMA FNMA # AZ1476	2.500	08/01/30	56,260	60,837
	5,687	FNMA FNMA # AZ1820	2.500	05/01/30	5,335	5,783
	2,497	FNMA FNMA # AZ4805	2.500	07/01/30	2,349	2,540
	13,351	FNMA FNMA # AZ5971	2.500	07/01/30	12,561	13,576
	95,016	FNMA FNMA # AZ7991	2.500	08/01/30	89,153	96,616
	315,487	FNMA FNMA # BA0809	3.000	09/01/30	299,377	327,958
	382	FNMA FNMA # 329280	7.000	11/01/25	394	390
	1,193	FNMA FNMA # 425591	6.000	04/01/28	1,204	1,225
	104	FNMA FNMA # 440806	6.500	09/01/28	107	105
	4,266	FNMA FNMA # 443596	6.500	10/01/28	4,361	4,212
	681	FNMA FNMA # 484950	7.000	06/01/29	702	708
	434	FNMA FNMA # 504493	7.000	08/01/29	448	426
	4,411	FNMA FNMA # 511521	7.000	09/01/29	4,549	4,326
	143	FNMA FNMA # 515482	7.000	09/01/29	147	148
	3,577	FNMA FNMA # 522788	7.000	12/01/29	3,689	3,620
	2,813	FNMA FNMA # 531102	7.500	03/01/30	2,793	2,921
	584	FNMA FNMA # 535399	8.000	07/01/30	600	601
	1,663	FNMA FNMA # 561775	8.000	01/01/31	1,699	1,760
	241	FNMA FNMA # 566658	7.000	02/01/31	249	254
	53	FNMA FNMA # 569433	7.000	02/01/31	54	54
	1,112	FNMA FNMA # 572329	7.500	03/01/31	1,104	1,141
	516	FNMA FNMA # 576861	5.500	05/01/31	521	516
	243	FNMA FNMA # 579800	6.000	05/01/31	247	235
	9,024	FNMA FNMA # 591404	8.000	08/01/31	9,256	9,506
	301	FNMA FNMA # 592979	6.500	08/01/31	307	307
	1,226	FNMA FNMA # 602028	6.000	08/01/31	1,244	1,203
	7,351	FNMA FNMA # 622867	6.500	02/01/32	7,563	7,390
	1,058	FNMA FNMA # 645384	6.500	07/01/32	1,087	1,080
	52	FNMA FNMA # 646607	6.500	07/01/32	54	53
	1,903	FNMA FNMA # 647749	7.500	05/01/32	1,892	1,988
	11,833	FNMA FNMA # 748555	6.000	12/01/33	11,946	12,079
	5,136	FNMA FNMA # 796359	6.000	10/01/34	5,231	5,321
	110	FNMA POOL #AA9369	4.500	06/01/24	109	117
	345	FNMA POOL #AB1241	3.500	07/01/25	339	364
	6,483	FNMA POOL #AB1766	3.500	11/01/25	6,371	6,836
	3,100	FNMA POOL #AB1779	3.500	11/01/25	3,048	3,269
	7,383	FNMA POOL #AB3172	3.500	06/01/26	7,199	7,785
	669	FNMA POOL #AB3407	3.500	08/01/26	655	705
	22,774	FNMA POOL #AB3905	3.500	11/01/26	22,268	24,015
	659	FNMA POOL #AC3250	4.000	09/01/24	653	676
	121	FNMA POOL #AC3608	4.000	08/01/24	120	124
	284	FNMA POOL #AC4874	4.500	11/01/24	282	302
					<u>\$ 347,957,926</u>	<u>\$ 354,276,969</u>
		<u>Forward</u>				

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Cost
	<u>Forwarded</u>			\$ 347,957,926	\$ 354,276,969
\$ 4,045	FNMA POOL #AC5204	5.000	11/01/24	4,041	4,298
13,244	FNMA POOL #AD0130	6.500	08/01/39	13,746	14,415
51,599	FNMA POOL #AD0198	5.500	09/01/38	52,707	56,831
103,727	FNMA POOL #AD0217	6.000	08/01/37	107,083	109,627
159,639	FNMA POOL #AD0636	6.000	08/01/37	164,935	176,501
5,790	FNMA POOL #AD2507	4.000	04/01/25	5,725	5,904
989	FNMA POOL #AD2907	4.500	04/01/25	981	1,051
1,375	FNMA POOL #AD3389	4.500	06/01/25	1,363	1,461
631	FNMA POOL #AD3832	4.500	04/01/25	625	671
874	FNMA POOL #AD5520	4.500	05/01/25	866	928
689	FNMA POOL #AD5636	4.500	04/01/25	683	732
2,673	FNMA POOL #AD5988	4.500	05/01/25	2,650	2,842
1,113	FNMA POOL #AD7740	4.000	07/01/25	1,101	1,142
7,274	FNMA POOL #AD8171	3.500	08/01/25	7,123	7,670
360	FNMA POOL #AD8231	3.500	10/01/25	354	379
193	FNMA POOL #AD8232	4.000	06/01/25	190	197
391	FNMA POOL #AD8425	3.500	09/01/25	387	413
8,969	FNMA POOL #AD9916	4.500	07/01/25	8,926	9,534
1	FNMA POOL #AE0471	5.500	09/01/24	1	1
16	FNMA POOL #AE0875	5.500	01/01/25	16	17
4,550	FNMA POOL #AE1179	3.500	08/01/25	4,438	4,798
544	FNMA POOL #AE1190	3.500	09/01/25	530	574
259	FNMA POOL #AE2448	3.500	12/01/25	253	273
1,900	FNMA POOL #AE2786	3.500	09/01/26	1,859	2,004
6,354	FNMA POOL #AE5080	3.500	09/01/25	6,189	6,700
324,183	FNMA POOL #AL8840	4.500	06/01/46	316,617	354,221
218,122	FNMA POOL #AP6062	2.000	07/01/28	206,040	216,503
293,304	FNMA POOL #AS1062	3.000	11/01/28	281,875	306,136
329,764	FNMA POOL #AS1621	3.000	02/01/29	316,185	341,924
284,756	FNMA POOL #AS2874	3.000	07/01/29	272,922	294,044
133,064	FNMA POOL #AS4766	2.500	04/01/30	125,335	135,304
14,722	FNMA POOL #AS5411	2.500	07/01/30	13,858	14,969
106,772	FNMA POOL #AS5412	2.500	07/01/30	100,402	108,570
275,902	FNMA POOL #AU3781	2.500	08/01/28	263,229	281,291
39,084	FNMA POOL #AU6956	2.000	10/01/28	36,863	38,791
7,170	FNMA POOL #AX0550	2.500	08/01/29	6,702	7,219
104,114	FNMA POOL #AX0857	2.500	09/01/29	98,525	104,830
16,545	FNMA POOL #AX2525	3.830	12/01/44	16,794	17,160
46,056	FNMA POOL #AX3726	4.000	05/01/32	44,680	49,560
3,481	FNMA POOL #AY7138	2.500	04/01/30	3,277	3,540
547,769	FNMA POOL #BF0118	4.500	06/01/56	526,144	584,144
382,294	FNMA POOL #BJ7082	3.716	08/01/48	364,918	396,958
205,952	FNMA POOL #BJ9262	4.500	06/01/48	199,783	214,504
119,374	FNMA POOL #BK0939	3.694	07/01/48	118,056	123,505
	<u>Forward</u>			\$ 351,656,903	\$ 358,279,105

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Cost
	<u>Forwarded</u>			\$ 351,656,903	\$ 358,279,105
\$ 230,149	FNMA POOL #BM1357	4.500	01/01/43	223,745	249,406
67,929	FNMA POOL #BM5704	5.000	12/01/48	67,613	71,532
235,803	FNMA POOL #BM6102	3.708	08/01/49	230,822	245,585
2,145,207	FNMA POOL #BM6921	2.259	05/01/52	1,879,960	2,001,747
1,831,890	FNMA POOL #BT9404	2.000	11/01/41	1,541,390	1,555,747
2,255,090	FNMA POOL #CA6247	2.500	07/01/50	1,898,634	2,369,077
4,071,973	FNMA POOL #CA6388	2.000	07/01/50	3,272,178	4,208,448
1,447,740	FNMA POOL #CA6401	2.500	07/01/50	1,209,938	1,515,207
1,988,806	FNMA POOL #CA6925	2.000	09/01/50	1,598,607	2,067,270
2,530,379	FNMA POOL #CB3841	3.500	06/01/52	2,289,180	2,420,070
6,242,577	FNMA POOL #CB4079	3.500	07/01/52	5,668,646	6,041,644
1,610,390	FNMA POOL #CB4361	3.500	08/01/52	1,448,417	1,588,373
1,126,499	FNMA POOL #FM5997	2.000	02/01/51	910,089	1,168,567
5,150,280	FNMA POOL #FM7599	3.500	01/01/51	4,668,790	5,067,192
1,116,374	FNMA POOL #FM8768	2.500	02/01/51	932,729	1,166,611
2,313,374	FNMA POOL #FN CA6271	2.500	07/01/50	1,933,387	2,413,500
1,127,396	FNMA POOL #FS0980	3.000	03/01/52	981,151	1,102,911
4,105,023	FNMA POOL #FS1453	3.500	04/01/52	3,713,775	3,943,388
10,731	FNMA POOL #MA0200	4.500	10/01/29	10,564	11,532
84,877	FNMA POOL #MA0232	4.500	11/01/29	83,556	91,221
1,857	FNMA POOL #MA0617	3.500	01/01/26	1,824	1,958
150,897	FNMA POOL #MA0776	4.500	06/01/31	148,644	164,501
210,747	FNMA POOL #MA0911	3.000	11/01/26	205,252	220,116
149,914	FNMA POOL #MA2366	4.000	08/01/35	144,735	161,532
150,412	FNMA POOL #MA2378	2.500	08/01/30	141,439	152,945
161,937	FNMA POOL #MA2455	4.000	11/01/35	156,306	174,032
865,837	FNMA POOL #MA2909	3.500	02/01/37	815,821	896,885
169,877	FNMA POOL #MA2962	3.500	04/01/37	160,063	176,142
161,591	FNMA POOL #MA3617	5.000	03/01/49	159,794	169,860
67,657	FNMA POOL #MA3894	4.000	09/01/31	65,665	72,139
1,383,741	FNMA POOL #MA4600	3.500	05/01/52	1,240,560	1,263,529
635,743	FNMA POOL #MA4655	4.000	07/01/52	590,111	588,559
559,190	FNMA POOL #MA4700	4.000	08/01/52	519,181	516,770
807,911	FNMA POOL #RA3053	2.000	07/01/50	651,556	830,129
587	FNMA POOL #190294	7.000	02/01/28	605	599
60	FNMA POOL #251698	7.000	05/01/28	62	63
1,703	FNMA POOL #254549	6.000	12/01/32	1,744	1,750
5,095	FNMA POOL #255190	5.500	05/01/34	5,205	5,181
11,162	FNMA POOL #303876	7.000	05/01/26	11,512	11,522
928	FNMA POOL #323425	6.000	12/01/28	944	953
287	FNMA POOL #511434	7.000	09/01/29	296	298
1,061	FNMA POOL #535996	7.500	06/01/31	1,093	1,101
2,125	FNMA POOL #545239	8.000	09/01/31	2,181	2,238
2,153	FNMA POOL #535942	8.000	04/01/31	2,224	2,216
	<u>Forward</u>			\$ 391,246,891	\$ 402,993,151

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Cost
	<u>Forwarded</u>			\$ 391,246,891	\$ 402,993,151
\$ 55	FNMA POOL #545277	6.000	11/01/31	56	56
3,244	FNMA POOL #545482	7.000	03/01/32	3,346	3,316
2,580	FNMA POOL #545605	7.000	05/01/32	2,679	2,717
7,964	FNMA POOL #545759	6.500	07/01/32	8,231	8,246
2,997	FNMA POOL #545762	6.500	07/01/32	3,088	3,111
4,433	FNMA POOL #555880	5.500	11/01/33	4,528	4,523
1,021	FNMA POOL #562323	7.500	01/01/31	1,014	1,060
69	FNMA POOL #567146	7.000	01/01/31	71	70
152	FNMA POOL #569485	7.500	01/01/31	151	158
2,729	FNMA POOL #569873	7.500	02/01/31	2,720	2,820
611	FNMA POOL #572961	6.000	05/01/31	621	590
1,775	FNMA POOL #599774	6.000	08/01/31	1,792	1,741
1,529	FNMA POOL #604960	6.000	11/01/31	1,550	1,488
833	FNMA POOL #648175	6.500	06/01/32	860	850
2,814	FNMA POOL #662075	6.000	09/01/32	2,860	2,884
5,000	FNMA POOL #704038	5.500	05/01/33	5,107	5,089
168	FNMA POOL #741641	6.000	10/01/33	171	172
10,944	FNMA POOL #745600	3.735	06/01/36	10,907	10,779
6,223	FNMA POOL #750464	6.000	12/01/33	6,419	6,352
13,984	FNMA POOL #783689	6.000	06/01/34	14,494	14,183
10,514	FNMA POOL #795135	3.620	10/01/34	10,448	10,261
271	FNMA POOL #796290	5.500	12/01/34	277	276
33,691	FNMA POOL #889072	6.500	12/01/37	35,003	37,523
8,118	FNMA POOL #932558	4.000	02/01/25	8,038	8,278
8,898	FNMA POOL #932658	4.000	03/01/25	8,805	9,074
200,440	FNMA REMIC SER 2001-T8 CL A1	7.500	07/25/41	201,305	208,301
153,295	FNMA REMIC SER 2003-W2 CL 1-A1	6.500	07/25/42	158,447	162,289
1,197,743	FNMA REMIC TR 2020-45 CL-HQ	3.250	07/25/40	1,101,130	1,070,670
36,983	FNMA 08-25-2047	6.298	08/25/47	37,963	37,337
432,197	FNMA 2013-128 CL CF FLT RT	5.445	12/25/43	427,730	433,075
26,119	FNMA 7	7.000	03/25/49	27,365	27,425
1,409,852	FREDDIE MAC SR 5133 CL BD	3.000	07/25/41	1,279,195	1,236,209
514,569	GNMA FLTG RT SER 19-H02 CL FG	4.131	12/20/68	513,432	516,579
1,069,348	GNMA FLTG RT SER 23-H04 CL FC	5.409	01/20/73	1,054,407	1,064,096
635	GNMA GNMA # 378283	7.500	08/15/24	633	653
2,540	GNMA GNMA # 418264	6.500	01/15/29	2,600	2,459
753	GNMA GNMA # 433954	6.500	08/15/28	769	746
371	GNMA GNMA # 450544	6.500	05/15/28	382	367
3,952	GNMA GNMA # 459022	6.500	03/15/29	4,049	3,826
138	GNMA GNMA # 474767	7.000	03/15/31	139	141
261	GNMA GNMA # 481565	6.500	10/15/28	270	258
3,621	GNMA GNMA # 485678	6.000	08/15/31	3,691	3,638
542	GNMA GNMA # 492736	6.500	06/15/29	553	530
3,736	GNMA GNMA # 497622	7.000	02/15/29	3,752	3,810
	<u>Forward</u>			\$ 396,197,939	\$ 407,901,177

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value	<u>Government Debt Securities</u> (Continued)		Interest Rate (%)	Maturity Date	Fair Value	Cost
	<u>Forwarded</u>				\$ 396,197,939	\$ 407,901,177
\$	1,188	GNMA GNMA # 587726	7.000	08/15/32	1,191	1,261
	1,713	GNMA GNMA # 591991	5.500	05/15/33	1,716	1,780
	8,569	GNMA GNMA # 603837	5.500	12/15/32	8,735	8,985
	18,241	GNMA GNMA # 618074	4.500	06/15/40	17,732	18,747
	35,449	GNMA GNMA # 671297	5.000	04/15/38	35,615	35,189
	10,676	GNMA GNMA # 698693	5.500	11/15/38	10,922	11,320
	80,154	GNMA GNMA # 717801	4.500	06/15/39	78,664	82,377
	13,499	GNMA GNMA # 729650	4.500	01/15/40	13,127	14,797
	72,651	GNMA GNMA # 730338	4.500	02/15/40	71,352	79,638
	68,257	GNMA GNMA # 732428	4.500	03/15/40	67,275	69,302
	107,636	GNMA GNMA # 732704	4.500	03/15/40	104,476	109,285
	44,096	GNMA POOL #423737	5.500	02/15/39	45,220	47,341
	279	GNMA POOL #464640	6.500	03/15/29	285	270
	364	GNMA POOL #485394	7.000	04/15/31	364	369
	715	GNMA POOL #486467	7.000	08/15/28	725	736
	6,422	GNMA POOL #486759	0.060	12/15/28	6,601	6,312
	20	GNMA POOL #487226	0.060	05/15/29	20	18
	1,285	GNMA POOL #503025	0.070	03/15/29	1,283	1,296
	1,312	GNMA POOL #506398	0.060	04/15/29	1,328	1,225
	69,132	GNMA POOL #520826	0.055	03/15/35	70,890	70,104
	1,848	GNMA POOL #552162	0.065	11/15/31	1,896	1,928
	256	GNMA POOL #565009	0.060	10/15/31	260	257
	549	GNMA POOL #588174	0.055	01/15/33	560	571
	7,631	GNMA POOL #599393	0.055	05/15/33	7,825	7,932
	5,081	GNMA POOL #615887	0.050	08/15/33	5,056	5,052
	19,664	GNMA POOL #697850	0.050	02/15/39	19,856	20,753
	33,432	GNMA POOL #701964	0.045	06/15/39	32,962	34,360
	51,776	GNMA POOL #710321	0.045	06/15/39	51,063	53,212
	28,490	GNMA POOL #711006	0.045	11/15/39	28,098	29,280
	684	GNMA POOL #711379	0.055	07/15/38	701	725
	140,334	GNMA POOL #712446	0.045	06/15/39	136,583	153,830
	51,815	GNMA POOL #723541	0.050	12/15/39	52,201	54,017
	6,489	GNMA POOL #766391	0.045	08/15/41	6,350	7,113
	4,083	GNMA POOL #781449	0.070	05/15/32	4,268	4,298
	1,470	GNMA POOL #781468	0.065	07/15/32	1,497	1,534
	43,335	GNMA POOL #782121	0.060	10/15/36	44,707	43,917
	16,748	GNMA POOL #782826	0.055	11/15/39	17,175	17,758
	2,051,282	GNMA REMIC PASSTHR	0.060	07/20/65	2,040,831	2,033,130
	622,809	GNMA REMIC SR 2018	0.056	03/20/68	612,484	615,900
	1,207,564	GNMA REMIC TRUST REMIC SER	0.060	04/20/72	1,180,588	1,214,381
	413,390	GNMA SER 2018-H08 CLS GF	0.052	05/20/68	405,605	411,692
	499,971	GNMA SER 2018-H17 CL FT FLTG	0.063	10/20/68	491,630	499,971
	1,029,478	GNMA SER 21-H19 CL FM FLTG	0.061	12/20/71	1,014,995	1,035,209
	875,464	GNMA SERIES 17-H13 CLASS FQ FLT	0.052	06/20/67	870,079	876,559
		<u>Forward</u>			\$ 403,762,730	\$ 415,584,908

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value	Government Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Cost
	<u>Forwarded</u>			\$ 403,762,730	\$ 415,584,908
\$ 1,042,800	GNMA 6.06931%	0.061	03/20/72	1,024,004	1,036,883
1	GNMA, POOL # 376533	0.075	06/15/24	1	1
2,218	GNMAII POOL #80136	0.038	11/20/27	2,181	2,228
1,778	GNMAII POOL #80143	0.038	12/20/27	1,752	1,785
461,785	GOVERNMENT NATIONAL MORTGAGE	0.060	08/20/65	459,080	456,845
12,550	SMALL BUSINESS ADMIN GTD	0.061	07/01/26	12,433	13,213
9,000,000	UNITED STS TREAS BILLS 04-30-2024 UNITEDSTS TREAS BILLS			8,961,878	8,917,237
1,379,000	UNITED STATES OF AMER TREAS BONDS			1,252,766	1,236,547
	<u>TOTAL - GOVERNMENT DEBT SECURITIES</u>			<u>\$ 415,476,825</u>	<u>\$ 427,249,647</u>
	<u>Corporate Debt Securities</u>				
\$ 700,000	ANHEUSER BUSCH INBEV WOR	5.550	01/23/49	\$ 731,422	\$ 829,587
354,631	RIO OIL FIN TR	9.750	01/06/27	368,244	354,631
5,000,000	BANK MONTREAL MEDIUM TERM SR NTS BOOK EN	0.625	07/09/24	4,932,146	4,996,350
1,425,000	TRANSCANADA TR FLTG	5.300	03/15/77	1,332,468	1,376,094
825,000	TRANSCANADA TR FLTG RT	5.500	09/15/79	758,500	772,063
525,000	TRANSCANADA TR FLTG RT	5.875	08/15/76	510,572	387,188
1,025,000	TRANSCANADA TR SUB TR NT	5.625	05/20/75	998,834	982,788
1,675,000	PROSUS N V NT 144A	3.061	07/06/27	1,362,979	1,583,273
200,000	PROSUS N V	4.193	07/13/31	173,779	200,000
1,275,000	PROSUS N V	4.987	01/19/52	939,129	1,250,625
1,225,000	PROSUS N V	4.027	08/03/50	781,356	682,938
1,450,000	BAYER US FIN II	4.375	12/15/28	1,365,301	1,332,694
250,000	PVTPL ENEL FINANCE INTL NV	7.500	10/14/32	282,078	244,673
700,000	PVTPL UNICREDIT SPA	5.459	06/30/35	657,105	685,010
500,000	PVTPL1 ENEL FINANCE INTL NV	6.000	10/07/39	507,778	524,567
150,000	TELECOM ITALIA CAP	7.721	06/04/38	150,273	146,790
550,000	UNICREDIT SPA	7.296	04/02/34	565,985	627,195
200,000	DEFAULTED PVTPL CORPORACION GEO S A B DE GTD NT	0.000	12/31/40	3,048	200,000
1,025,000	PVTPL PROSUS N V	3.680	01/21/30	900,036	1,063,563
1,075,000	PVTPL UBS GROUP AG	5.959	01/12/34	1,103,454	1,075,000
75,000	B A T CAP CORP FIXED	3.734	09/25/40	55,681	75,000
100,000	B A T CAP CORP FIXED	3.984	09/25/50	70,408	100,000
175,000	B A T CAP CORP NT	5.650	03/16/52	157,983	168,880
175,000	B A T CAP CORP	2.259	03/25/28	155,858	175,000
500,000	B A T CAP CORP	2.726	03/25/31	420,656	500,000
1,325,000	B A T CAP CORP	4.742	03/16/32	1,268,728	1,292,976
425,000	BARCLAYS PLC	4.836	05/09/28	413,239	384,413
275,000	BARCLAYS PLC	7.119	06/27/34	293,776	275,000
425,000	BAT CAPITAL CORPORATION	6.421	08/02/23	445,555	423,725
275,000	BAT CAPITAL CORPORATION	7.079	08/02/43	293,858	275,000
	<u>Forward</u>			\$ 22,000,229	\$ 22,985,023

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value	Corporate Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Cost
	<u>Forwarded</u>			\$ 22,000,229	\$ 22,985,023
\$ 775,000	HSBC HLDGS PLC FIXED	4.762	03/29/33	720,047	797,467
1,400,000	HSBC HLDGS PLC FLTG RT	8.113	11/03/33	1,603,796	1,410,970
127,000	HSBC HLDGS PLC	6.500	09/15/37	135,399	152,043
425,000	NATWEST GROUP PLC FIXED	3.032	11/28/35	355,407	330,272
550,000	NATWEST GROUP PLC FIXED	6.475	06/01/34	559,462	550,000
525,000	PVTPL IMPERIAL BRANDS FIN PLC GTD SR NT	3.875	07/26/29	492,903	520,448
225,000	RELX CAP INC	4.750	05/20/32	222,914	223,022
750,000	VODAFONE GROUP PLC	7.000	04/04/79	774,887	750,000
375,000	ABBVIE INC	3.200	11/21/29	345,652	382,152
500,000	AMERICAN ELEC PWR	5.699	08/15/25	500,918	498,212
7,000,000	AMERICAN HONDA FIN CORP MED TERM NTS BOO	0.750	08/09/24	6,888,019	7,002,450
3,000,000	AMGEN INC	5.507	03/02/26	2,996,608	3,000,030
938,000	AT&T INC	3.500	09/15/53	662,817	972,336
925,000	AT&T INC	3.800	12/01/57	670,734	721,349
3,000,000	AT&T INC	5.539	02/20/26	2,997,406	2,999,100
325,000	BANK AMER CORP	2.572	10/20/32	269,929	265,350
950,000	BANK AMER CORP	3.846	03/08/37	840,243	859,227
550,000	BANK AMER CORP	4.183	11/25/27	534,081	614,768
1,375,000	BANK OF AMERICA CORP BNDS	4.200	08/26/24	1,366,781	1,379,789
600,000	BANK ONE CORP FIXED	8.750	09/01/30	715,896	599,502
400,000	BK NEW YORK MELLON CORP MEDIUM TERM	5.834	10/25/33	417,977	400,000
6,734	BNSF RY CO	5.629	04/01/23	6,734	6,734
9,275	BNSF RY CO	5.342	04/01/24	9,275	9,275
325,000	BOSTON PPTYS LTD PARTNERSHIP	6.500	01/15/34	337,814	324,015
275,000	BSTN PPTYS LTD	2.900	03/15/30	235,450	241,912
525,000	BSTN PPTYS LTD	3.250	01/30/31	449,409	525,265
350,000	BSTN PPTYS LTD	3.400	06/21/29	314,079	313,096
425,000	BSTN PPTYS LTD	3.650	02/01/26	409,592	419,731
650,000	CAP 1 FINL CORP	4.200	10/29/25	635,451	635,762
225,000	CAPITAL ONE FINL CORP	6.312	06/08/29	231,505	225,000
225,000	CAPITAL ONE FINL CORP	6.377	06/08/34	233,745	225,000
425,000	CAPITAL ONE FINL CORP	4.927	05/10/28	418,492	425,000
425,000	CAPITAL ONE FINL CORP SR NT FIXED	5.268	05/10/33	417,840	425,628
125,000	CAPITAL ONE FINL CORP	7.624	10/30/31	138,120	125,000
3,000,000	CATERPILLAR FINANCIAL SERVICES	5.050	02/27/26	3,005,021	3,000,780
100,000	CHARLES SCHWAB CORP	5.853	05/19/34	102,465	100,000
475,000	CHARLES SCHWAB CORP	6.196	11/17/29	493,920	475,000
125,000	CHARTER COMMUNICATIONS OPER	4.400	04/01/33	110,913	124,543
1,875,000	CHARTER COMMUNICATIONS OPER	5.250	04/01/53	1,486,730	1,707,113
600,000	CHARTER FIXED	5.750	04/01/48	506,588	593,832
450,000	CHARTER	5.375	05/01/47	363,006	448,108
2,325,000	CHARTER	6.484	10/23/45	2,157,170	2,487,226
744,000	CIGNA CORP NEW	7.870	05/15/27	803,919	970,167
7,000,000	CITIGROUP INC	3.352	04/24/25	6,988,246	7,467,382
	<u>Forward</u>			\$ 65,927,589	\$ 68,689,079

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value	Corporate Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Cost
	<u>Forwarded</u>			\$ 65,927,589	\$ 68,689,079
\$ 725,000	CITIGROUP INC	3.500	05/15/23	691,248	733,559
700,000	CITIGROUP INC	4.412	03/31/31	696,108	698,855
650,000	CITIGROUP INC	6.174	05/25/34	659,332	650,000
1,300,000	COCA COLA CO	1.650	06/01/30	1,097,178	1,297,348
425,000	COCA COLA CO	3.450	03/25/30	399,820	423,576
4,400,000	COMCAST CORP	5.250	11/07/25	4,418,761	4,496,360
125,000	CVS HEALTH CORP	3.750	04/01/30	116,483	124,721
2,500,000	CVS HEALTH CORP	3.875	07/20/25	2,453,423	2,452,875
150,000	CVS HEALTH CORP	4.125	04/01/40	126,494	147,471
350,000	CVS HEALTH CORP	4.780	03/25/38	323,779	339,138
575,000	DISNEY WALT CO SR NT	6.650	11/15/37	660,519	801,366
1,000,000	DOMINION RES INC FLTG	5.750	10/01/54	993,782	1,029,219
377,000	DOW CHEM CO NT	9.400	05/15/39	507,961	574,409
172,000	DOW CHEM CO	7.375	11/01/29	191,484	196,139
2,000,000	DUKE ENERGY CORP FIXED	5.000	12/08/25	1,994,251	2,020,520
250,000	ELANCO ANIMAL HEALTH INC CORP	4.900	08/28/28	253,516	252,016
3,000,000	ENTERPRISE PRODS FIXED	5.050	01/10/26	2,998,552	3,028,930
500,000	EXXON MOBIL CORP	4.227	03/19/40	456,553	515,521
275,000	FEDEX CORP	4.250	05/15/30	266,172	274,335
525,000	FEDEX CORP	5.250	05/15/50	503,263	558,561
825,000	FORD MOTOR CREDIT CO LLC	4.063	11/01/24	816,482	826,747
950,000	FORD MOTOR CREDIT CO LLC	5.800	03/05/27	953,559	948,841
1,600,000	FORD MOTOR CREDIT CO LLC	6.798	11/07/28	1,671,019	1,600,000
250,000	GE HEALTHCARE HLDG LLC GTD SR NT	5.857	03/15/30	260,359	256,702
275,000	GE HEALTHCARE HLDG LLC GTD SR NT	5.905	11/22/32	288,981	287,242
1,825,000	GOLDMAN SACHS GROUP INC NT FXD/FLTG	3.615	03/15/28	1,746,704	1,825,000
225,000	HCA INC SR SECD NT	3.125	03/15/27	212,874	207,423
300,000	HCA INC	4.125	06/15/29	283,984	298,491
375,000	HOME DEPOT INC	3.350	04/15/50	274,984	375,206
475,000	JPMORGAN CHASE & CO	2.522	04/22/31	410,456	475,000
450,000	JPMORGAN CHASE & CO	4.250	10/01/27	439,732	462,423
225,000	JPMORGAN CHASE & CO	4.493	03/24/31	217,702	227,349
225,000	JPMORGAN CHASE & CO	2.739	10/15/30	221,500	218,003
1,700,000	JPMORGAN CHASE & CO	2.956	05/13/31	1,485,052	1,495,697
250,000	JPMORGAN CHASE & CO	5.717	09/14/33	254,530	250,243
4,500,000	JPMORGAN CHASE & FLTG RT	5.546	12/15/25	4,495,224	4,533,840
650,000	KINDER MORGAN INC	5.550	06/01/45	621,111	598,081
475,000	KINDER MORGAN	6.950	01/15/38	520,378	493,782
3,000,000	LOWE'S COMPANIES INC	4.400	09/08/25	2,963,947	2,986,800
100,000	LYB INTL FIN III LLC	4.200	05/01/50	78,219	99,373
600,000	MICROCHIP TECHNOLOGY	0.983	09/01/24	587,823	553,321
675,000	NEXTERA ENERGY CAP HLDGS INC	4.900	03/15/29	672,013	673,576
500,000	NEXTERA ENERGY CAP	4.625	07/15/27	493,237	499,805
6,193,000	NEXTERA ENERGY CAPITAL HLDGS INC	4.255	09/01/24	6,151,750	6,180,511
	<u>Forward</u>			\$ 111,857,888	\$ 115,677,454

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value	Corporate Debt Securities (Continued)	Interest Rate (%)	Maturity Date	Fair Value	Cost
	<u>Forwarded</u>			\$ 111,857,888	\$ 115,677,454
\$ 150,000	NEXTERA ENERGY CAPITAL HOLDINGS INC	6.051	03/01/25	150,583	150,375
750,000	OCCIDENTAL PETE FIXED	2.900	08/15/24	741,067	627,545
500,000	ORACLE CORP FIXED	2.950	04/01/30	445,282	499,485
300,000	ORACLE CORP FIXED	6.900	11/09/52	345,028	299,811
300,000	ORACLE CORP	3.950	03/25/51	229,039	258,009
2,750,000	ORACLE CORP	5.800	11/10/25	2,773,188	2,833,463
125,000	PHILIP MORRIS INTL FIXED	5.750	11/17/32	129,156	124,888
100,000	PHILIP MORRIS INTL INC	4.875	02/13/29	99,454	99,070
100,000	PHILIP MORRIS INTL INC	5.125	02/13/31	99,494	98,557
300,000	PHILIP MORRIS INTL INC	5.375	02/15/33	302,519	299,379
100,000	PHILIP MORRIS INTL INC	5.625	11/17/29	103,047	99,914
170,000	PROVIDENT COS INC	7.250	03/15/28	179,998	200,756
600,000	PVTPL COX COMMUNICATIONS INC NEW GTD NT	1.800	10/01/30	481,511	456,618
1,450,000	PVTPL COX COMMUNICATIONS INC NEW NT	3.850	02/01/25	1,426,869	1,398,087
3,000,000	REALTY INCOME CORP	5.050	01/13/26	2,990,077	2,978,730
200,000	RTX CORP	6.000	03/15/31	210,394	199,866
200,000	RTX CORPORATION	6.100	03/15/34	213,897	199,624
225,000	SCHWAB CHARLES CORP NEW SR NT FIXED TO FLTG	5.643	05/19/29	228,341	225,000
125,000	SCHWAB CHARLES CORP NEW	6.136	08/24/34	130,569	125,000
775,000	SOUTHERN CO SER 2021A JR SUB NT FXD FXD	3.750	09/15/51	723,942	763,969
575,000	SOUTHERN CO	2.700	08/01/27	575,471	577,605
1,000,000	SOUTHERN CO	4.000	01/15/51	961,047	1,001,875
400,000	SOUTHERN CO	4.475	08/01/24	398,007	401,816
225,000	SOUTHERN CO	4.850	06/15/28	223,908	224,658
300,000	T-MOBILE USA INC	2.550	02/15/31	255,636	254,961
2,500,000	T-MOBILE USA INC	3.500	04/15/25	2,451,506	2,430,225
1,600,000	T-MOBILE USA INC	3.875	04/15/30	1,498,558	1,600,448
300,000	TIME WARNER CABLE	7.300	07/01/38	303,730	328,269
107,905	UN PAC RR CO	5.082	01/02/29	107,335	107,903
550,000	UNITED PARCEL SVC INC	5.050	03/03/53	541,134	535,728
2,200,000	UNITEDHEALTH GROUP FIXED	2.950	10/15/27	2,070,940	2,181,586
300,000	VMWARE INC	1.400	08/15/26	274,076	299,490
275,000	WELLS FARGO & CO MEDIUM TERM SR NTS BOOKENTRY	3.350	03/02/33	238,351	237,738
825,000	WELLS FARGO & CO NEW MEDIUM TERM SR NTS				
	TRANCHE # TR 00155	4.300	07/22/27	803,813	829,121
200,000	WELLS FARGO & CO	4.100	06/03/26	194,778	200,756
225,000	WELLS FARGO & CO COMPANY	4.897	07/25/33	216,921	211,012
850,000	WELLS FARGO & CO	5.198	01/23/30	848,410	848,956
3,500,000	WELLS FARGO BK N A	5.450	08/07/26	3,524,586	3,499,720
675,000	WILLIAMS COS INC	3.500	11/15/30	613,798	671,299
1,453,817	PVTPL NAVIENT STUDENT LN TR SER 16-3A CL A3 FLTG	6.785	06/25/65	1,468,485	1,496,376
4,875,100	PVTPL NAVIENT STUDENT LN TR 2016-5 NT CLA FLTG	6.686	06/25/65	4,911,626	4,960,482
836,471	PVTPL SLM STUDENT LN TR 2009-3 CL A	6.185	01/25/45	830,119	842,204
200,533	PVTPL SMB PRIVATE ED LN TR SER 18-B CL	3.600	01/15/37	194,543	199,750
965,501	PVTPL SMB PRIVATE ED LN TR 2023-B CL	4.600	10/16/56	952,714	965,371
	<u>Forward</u>			\$ 148,320,835	\$ 152,522,949

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

Par Value		Interest Rate (%)	Maturity Date	Fair Value	Cost
<u>Corporate Debt Securities</u> (Continued)					
	<u>Forwarded</u>			\$ 148,320,835	\$ 152,522,949
\$ 882,000	PVTP L SMB PRIVATE EDUCATION LOAN TRUST SR 24-A CL	5.600	03/15/56	881,217	881,695
2,395,812	SLC STUDENT LN TR SER 05-2 CL A4 ASSET	5.026	12/15/39	2,339,079	2,334,045
336,652	SLM STUDENT LN TR 2005-9 STUDENT LN-BKD NT CL	5.417	01/25/41	332,701	332,444
273,444	SMB PRIVATE ED LN TR 2021-A PVT ED LN	1.070	01/15/53	241,294	273,425
7,000,000	TOYOTA MTR CR CORP DISC COM L PAPER	5.648	07/01/24	6,901,666	6,883,924
86,681	UTD STATES DEPT	6.500	08/15/31	85,790	103,139
	<u>TOTAL - CORPORATE DEBT SECURITIES</u>			<u>\$ 159,102,582</u>	<u>\$ 163,331,621</u>

	<u>Other Debt Securities</u>				
\$ 275,000	CALIFORNIA ST	7.300	10/01/39	\$ 323,464	\$ 385,127
525,000	CALIFORNIA ST	7.600	11/01/40	648,398	800,506
275,000	CALIFORNIA STATE 7.55 MUN BDS DUE	7.550	04/01/39	336,694	284,625
1,075,000	IL ST TAXABLE-PENSION	5.100	06/01/33	1,067,175	1,013,082
400,000	LOS ANGELES CALIF UNI SCH DIST	6.758	07/01/34	441,356	418,678
725,000	NEW JERSEY ST TPK AUTH TPK REV	7.102	01/01/41	842,382	825,301
700,000	PORT AUTH N Y & N J	5.859	12/01/24	702,255	840,224
325,000	UNIV CALIF REGTS MED CTR POOLED REV	4.563	05/15/53	295,965	325,000
	<u>TOTAL - OTHER DEBT SECURITIES</u>			<u>\$ 4,657,689</u>	<u>\$ 4,892,543</u>

No. of Shares	<u>Common Stock</u>				
142,690	ACCENT GROUP LTD NPV			\$ 188,975	\$ 235,311
39,443	AGL ENERGY NPV			214,610	221,378
7,621	ALTUM LTD NPV			324,270	202,819
7,651	AUDINATE GROUP LIM NPV			104,522	110,873
19,805	BENDIGO AND ADELAIDE BANK LTD NPV			132,438	127,455
150,479	BORAL LIMITED NPV			600,816	384,044
36,606	BRICKWORKS NPV			680,152	506,718
36,516	CETTIRE LTD NPV			96,483	67,252
9,985	CHAMPION IRON LTD COMMON STOCK			48,270	57,513
53,850	CSR LIMITED NPV			309,862	176,054
171,863	DETERRA ROYALTIES NPV			552,768	532,131
69,359	GOLD ROAD RES LTD NPV			71,495	84,067
33,761	GRAINCORP 'A'NPV			181,492	182,683
657,526	GRANGE RESOURCES LTD NPV			188,747	212,927
35,470	HELIA GROUP LTD NPV			90,480	74,211
36,121	HELLOWORLD TRAVEL NPV			71,167	62,667
87,042	ILUKA RESOURCES NPV			409,429	492,439
	<u>Forward</u>			<u>\$ 4,265,976</u>	<u>\$ 3,730,542</u>

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 4,265,976	\$ 3,730,542
25,941	IMDEX LTD NPV	39,433	36,785
550,802	INCITEC PIVOT NPV	1,038,502	1,167,707
46,506	INGHAMS GROUP LTD NPV	108,922	99,650
135,942	JUPITER MINES LIMITED NPV	19,955	27,174
17,620	KOGAN.COM LTD COMMON STOCK	90,698	94,696
109,854	MACMAHON HLDGS NPV	16,125	21,655
8,649	MCMILLAN SHAKESPEA NPV	110,764	66,650
81,578	NANOSONICS LTD NPV	146,359	264,782
24,585	NETWEALTH GROUP NPV	338,749	224,946
200,794	NEW HOPE CORP NPV	609,141	333,533
71,593	NRW HOLDINGS LTD NPV	136,852	122,958
139,098	NUFARM LTD NPV	499,111	452,222
29,786	OOH MEDIA LIMITED NPV	34,590	33,480
385,941	ORORA LTD NPV	684,863	963,091
6,653	PACIFIC CURRENT GROUP LTD	44,272	38,234
31,252	PERENTI LIMITED NPV	19,981	19,809
510,420	PERSEUS MINING LTD NPV	715,946	632,876
21,403	PRO MEDICUS NPV	1,448,694	928,761
10,151	REGIS HEALTHCARE LIMITED NPV	26,556	14,185
41,642	RELIANCE WORLDWIDE NPV	156,212	153,758
87,125	SIERRA RUTILE HOLD NPV	6,821	24,337
68,116	SIMS LIMITED	565,263	543,955
48,357	STANMORE RESOURCES LTD NPV	101,585	108,191
54,004	TECHNOLOGY ONE NPV	597,891	443,694
29,217	TEMPLE & WEBSTER G NPV	250,083	233,210
9,050	TUAS LTD NPV COM	23,086	20,178
140,453	VENTIA SERVICES NPV	352,781	300,790
51,017	WEBJET LTD NPV	293,893	274,757
100,028	WESTGOLD RESOURCES NPV	170,977	61,756
208,526	WHITEHAVEN COAL NPV	965,901	293,118
46,959	ZIP CO LTD NPV	42,584	44,519
1	A-TEC INDUSTRIES AG NPV	-	19,432
3,964	ANDRITZ AG NPV (BR)	247,449	155,388
5,283	EVN AG NPV	139,788	143,892
9,184	KONTRON AG NPV	202,739	191,934
13,443	STRABAG SE NPV (BR)	566,945	312,317
7,401	COLRUYT GROUP N.V	342,264	302,518
12,433	DECEUNINCK NPV	30,279	33,778
1,012	EVS BROADCAST EQUI NPV	36,450	15,822
24,341	GPE BRUXELLES LAM NPV	1,841,757	1,930,131
522	RETAIL ESTATES NPV	36,644	33,455
3,507	CONDUIT HLDGS LTD COM SHS USD0.01 (DI)	22,949	21,272
	<u>Forward</u>	\$ 17,389,830	\$ 14,935,938

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 17,389,830	\$ 14,935,938
2,058	OCEAN WILSON HLDGS ORD	36,657	28,483
593,343	ADR AMBEV SA SPONSORED ADR	1,471,491	1,647,537
68,853	NU HOLDINGS LTD	821,416	493,096
10,982	AGNICO EAGLE MINES LTD COM NPV	655,471	385,164
18	AUTOCANADA INC COM STK	358	436
483	BIRD CONSTR INC COM	6,653	1,862
16,900	CENTERRA GOLD INC COM NPV	99,908	94,892
40,300	CES ENERGY SOLUTIO COM NPV	140,265	63,449
18,200	CREW ENERGY INC COM NPV	62,538	43,755
9,200	DUNDEE PREC METALS COM NPV	70,024	66,987
730	ENGHOUSE SYSTEMS COM NPV	16,469	22,913
5,033	FRANCO NEVADA CORP COM NPV	600,278	364,059
64,300	H&R REAL ESTATE IN UNITS	439,516	478,103
42,372	IMPERIAL OIL COM NPV	2,925,414	1,122,581
20,100	INPLAY OIL CORP CORP	35,350	39,808
6,600	MAJOR DRILLING GRP COM NPV	43,894	44,638
10,511	MARTINREA INTL INC COM NPV	94,449	96,631
5,992	MEDICAL FAC CORP COM STK	45,828	20,468
100	MORGUARD CORPORATI COM NPV	8,745	12,819
10,594	MORGUARD NA RES RE TR UNIT	124,866	124,239
6,000	MULLEN GROUP LTD COM NPV	64,378	69,759
2,966	NEO PERFORMANCE MA COM NPV	13,808	21,248
6,200	PASON SYSTEM INCOR COM NPV	71,656	73,032
50,759	POWER CORP CANADA SUB-VTG NPV	1,424,590	1,067,856
7,100	PRIMO WATER CORP. COM NPV	129,382	130,014
27	REITMANS(CANADA) CLASS'A'NON VTG NPV	49	150
9,300	RUSSEL METALS INC COM NPV	309,737	164,516
3,800	STELCO HOLDINGS IN COM NPV	125,436	101,451
12,400	TOREX GOLD RES INC COM NPV (POST REV SPLT)	182,713	201,274
1,950	TREE ISLAND STEEL COM NPV	4,871	8,392
2,900	WAJAX CORP COM	70,204	27,405
11,800	WESTAIM CORP COM NPV	32,263	30,864
101,767	BARRICK GOLD CORP	1,693,403	1,507,334
17,800	FRANCO NEV CORP COM STK	2,121,048	2,305,141
17,733	NUTRIEN LTD COM NPV	963,079	1,022,359
21,000	SHOPIFY INC CL A SHOPIFY INC	1,620,570	832,358
32,280	WHEATON PRECIOUS METALS CORP COM	1,521,356	725,092
152,032	ALIBABA GROUP HOLDING LTD	1,364,635	2,332,542
2,000	APT SATELLITE HLDG	557	808
231,000	CHINA BOQI ENVIR	20,661	40,115
96,358	GOLDPAC GRP LTD NPV	17,606	25,157
161,164	JUTAL OFFSHORE OIL	10,708	22,577
21,845	SINOMEDIA HOLDING NPV	2,903	5,065
128,729	TANG PALACE CHINA	6,579	18,868
	<u>Forward</u>	\$ 36,861,612	\$ 30,821,235

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 36,861,612	\$ 30,821,235
119,431	TOMSON GROUP	23,348	50,882
22,648	XINGFA ALUMINUM	22,687	8,132
17,091	ALK-ABELLO A/S SER'B	307,101	288,449
21,046	AMBU A/S SER'B	346,018	360,731
8,031	D/S NORDEN	327,217	148,606
2,075	DFDS AS	60,209	76,091
74,129	H LUNDBECK A/S SER A	307,185	321,813
4,537	ISS A/S	82,575	81,814
8,635	JYSKE BANK A/S	728,408	658,066
9,145	MATAS AS	154,921	79,406
10,498	NKT A/S	866,410	701,311
2,305	NTG NORDIC TRANSPORT GROUP A/S	93,448	133,714
760	PER AARSLEFF HLDNG SER'B	37,964	36,106
741	SCHOUW & CO	57,078	61,162
280	SOLAR A/S SER'B	13,480	30,810
10,564	SPAR NORD BANK AS	176,207	162,771
443	ZEALAND PHARMA A/S	43,713	45,597
22,670	ADR ASCENDIS PHARMA A/S SPONSORED ADR	3,427,024	2,750,075
3,975	ATRIA PLC SER'A	41,642	36,645
294	CARGOTEC OYJ SER'B'NPV	20,496	15,403
12,042	KONECRANES OYJ NPV	625,688	455,269
578	OLVI SER'A'EUR2	19,227	19,482
2,364	SCANFIL OYJ (NEW) NPV	21,344	25,081
973	AUBAY	42,769	57,985
2,292	BIC (SOCIETE BIC S	163,869	140,230
3,268	BOIRON	118,660	223,003
5,558	CARMILA	96,763	85,952
40,699	DANONE	2,632,460	2,792,307
877	ESSO(FRANCAISE)	118,679	52,994
1,921	GL EVENTS	39,585	40,423
2,881	GTT	430,940	441,135
132	IMERYS	4,502	5,781
1,633	IPSOS	115,254	77,571
1,758	JACQUET METALS NPV	34,973	43,158
7,531	LEGRAND SA	798,870	369,573
564	LVMH MOET HENNESSY	507,823	83,404
27,314	MERCIALYS	318,296	279,968
2,162	MERSEN	85,109	68,871
1,642	NEURONES	81,220	56,092
2,737	NEXANS SA	286,433	286,565
8,270	RUBIS	292,421	227,666
15,538	SANOFI	1,526,403	1,225,347
8,579	SODEXHO	736,408	540,569
318	SOPRA STERIA GROUP	77,068	66,465
	<u>Forward</u>	\$ 53,173,507	\$ 44,533,710

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 53,173,507	\$ 44,533,710
17,421	SPIE SA	655,127	587,468
348	STEF	51,265	39,140
1,043	SYNERGIE	35,933	24,027
30,451	TECHNIP ENERGIES	769,887	555,129
26,926	TF1 - TV FRANCAISE	246,308	236,076
7,452	UBISOFT ENTERTAIN NPV	156,979	166,462
220	VETOQUINOL	23,641	32,831
275	VIRBAC SA	102,762	74,626
3,345	WENDEL	341,752	342,918
3,396	CONSTELLUM SE (FRANCE)	75,086	67,721
625	ATOSS SOFTWARE AG NPV	184,950	121,264
4,242	BRENTAG SE NPV	357,713	153,619
1,151	CEWE STIFTUNG & CO NPV	127,789	66,026
3,640	CTS EVENTIM AG & C NPV	324,127	238,936
4,545	DERMAPHARM HLDG SE NPV COMSTK	160,217	340,827
5,151	DRAEGERWERK KGAA NPV	252,008	461,638
13,772	DUERR AG ORD NPV	318,596	395,819
3,024	ELMOS SEMICONDUCT NPV	241,351	43,084
763	FIELMANN GROUP AG	35,071	40,066
27,505	FUCHS SE NPV (REG)	1,081,277	885,560
1,579	HOCHTIEF AG NPV	183,663	121,031
14,208	HUGO BOSS AG	838,124	920,472
2,378	KION GROUP AG NPV	125,279	122,708
6,037	KLOECKNER & CO SE	44,010	64,834
1,239	KOENIG +BAUER AG	16,727	37,443
1,477	KRONES AG ORD NPV	195,726	99,610
2,438	MERCK KGAA NPV	430,765	364,021
1,921	MUTARES SE NPV (REG)	76,556	72,771
158	NEW WORK SE NPV (REGD)	11,501	47,132
5,656	PROCREDIT HOLDING NPV	55,832	24,935
12,279	SAF HOLLAND	250,506	155,102
11,871	SALZGITTER AG ORD NPV	310,260	411,342
981	SCHOTT PHARMA AG NPV	41,955	40,371
779	STABILUS SE COMMON STOCK	49,638	51,572
3,309	SUEDZUCKER AG NPV	47,495	47,037
90,413	THYSSENKRUPP AG NPV	485,691	681,322
4,472	WACKER NEUSON SE(REGD)	82,879	99,214
27,534	EUROEYES INTL EYE	16,218	41,501
85,750	ORION S A COM NPV	2,016,840	2,078,830
18,504	AEON CREDIT SER CY NPV	13,098	14,302
184,348	ASIA STD INTL GP COMSTK	9,893	41,097
41,600	ASMPT LTD	523,026	473,533
60,800	BANK OF EAST ASIA	72,403	90,682
162,000	BRIGHT SMART SEC&C	34,774	31,357
	<u>Forward</u>	\$ 64,648,205	\$ 55,539,166

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 64,648,205	\$ 55,539,166
102,703	BUILD KING HOLDINGS LTD	15,222	16,173
206,034	CHINA TING GROUP H	6,265	13,242
9,358	CHOW SANG SANG HLD	9,924	10,267
186,000	CK ASSET HOLDINGS LTD	765,251	1,296,667
298,322	CSI PROPERTIES LTD COMSTK	3,888	16,073
12,785	DAH SING BANKING G NPV	9,099	11,358
24,356	DICKSON CONCEPT IN	15,311	13,697
741,565	E-COMMODITIES HLDG NPV	176,237	38,442
126,272	FSE LIFESTYLE SERV	87,930	38,493
57,000	GUOCO GROUP	649,643	545,272
277,795	HUNG HING PRINTING NPV	40,819	56,641
93,846	HYSAN DEVELOPMENT NPV	151,325	426,605
62,315	IGG INC	26,275	63,163
91,054	ITNL HOUSEWARES RE	15,590	23,679
48,475	JOHNSON ELEC HLDGS	67,140	107,005
54,000	KAM HING INTERNATI	1,380	14,651
58,500	KERRY LOGISTICS NETWORK LTD	63,684	170,461
3,648	LEFT FIELD PRINTING GROUP LTD	217	226
38,380	LION ROCK GROUP COM STCK	5,590	5,040
59,643	LIPPO LTD NPV	6,401	30,021
5,623	LIU CHONG HING INV NPV	3,463	7,755
55,000	LUK FOOK HLDGS	150,739	127,671
145,703	ORIENTAL WATCH HLD	66,648	33,257
42,494	PAX GLOBAL TECHNOLOGY LIMITED COMSTK	33,500	38,357
140,000	PC PARTNER GROUP L	52,054	48,056
71,352	PICO FAR EAST HLDG	15,134	12,193
277,483	PROSPERITY REAL ES NPV (REIT)	46,091	100,939
161,286	SING TAO NEWS	6,182	22,354
59,725	SOUNDWILL HOLDINGS	53,189	96,438
166,294	TAI HING GROUP HOL	18,698	35,811
113,516	TEXWINCA HLDGS	10,588	19,923
122,754	TSIT WING INTL COM	8,626	17,717
480,000	UNITED LABORATORIE	549,521	470,912
620,000	UNTRADE PAC ANDES INTL HLDGS	11,566	127,346
344,697	VEDAN INTL COM STK	23,343	44,337
10,448	VTECH HOLDINGS LTD COMSTK	63,344	102,900
5,608	WAI KEE HOLDINGS	652	3,372
155,741	WIN HANVERKY HOLD	2,507	31,398
458,500	YUE YUEN INDL HLDG	643,246	806,997
10,702	JINHUI SHIPPING	5,860	16,177
51,800	VALUETRONICS HLD	22,070	26,106
117,800	HONGKONG LAND HLD ORD	361,646	603,659
26,819	JARDINE MATHESON HLDGS	1,000,349	1,039,953
68,528	GENPACT LIMITED COM STK	2,257,998	2,531,674
	<u>Forward</u>	\$ 72,172,410	\$ 64,801,644

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 72,172,410	\$ 64,801,644
6,719	ORIGIN ENTERPRISES ORD	22,858	32,329
71,552	CAIRN HOMES PLC ORD	123,289	86,407
5,600	ICON PLC COM	1,881,320	1,415,829
-	ALBAAD MASSUOT YIT	1	3
4,129	BRAINSWAY LTD	11,664	13,268
-	EQUITAL	13	18
2,215	F.I.B.I. HLDGS	101,267	89,833
26,732	MAX STOCK LTD COM	61,407	48,392
1	MIVNE REAL ESTATE KD LTD	1	2
59	NETO M.E HOLDINGS	984	5,231
1,112,555	OIL REFINERIES LTD COM STK	370,477	381,728
99,986	SELLA CAPITAL REAL ESTATE LTD NPV REIT	211,232	326,797
12,150	TEL AVIV STK COM	85,130	69,252
17,197	AUDICODES LTD COM STK	224,249	360,111
15,914	CAMTEK LTD COM STK	1,333,116	166,502
31,689	CELLEBRITE DI LTD COM	351,114	220,860
11,463	INMODE LTD COM	247,715	332,355
3,923	ITURAN LOCATION & CONTROL	109,687	92,680
3,910	MONDAY COM LTD COM NPV	883,152	850,728
6,055	NOVA MEASURING INSTRUMENTS	1,074,036	316,438
30,068	PERION NETWORK LTD PERION NETWORK LTD	675,929	622,279
25,944	RADWARE LTD COM STK	485,672	753,951
5,063	RISKIFIED LTD COM NPV CL A	27,391	27,536
16,143	SAPIENS INTERNATIONAL CORP NV	519,159	460,718
2,569	SILICOM LTD COM STK	38,150	85,693
27,288	AZIMUT HLDG S.P.A NPV	742,081	635,251
813,420	A2A SPA	1,470,159	1,482,236
10,389	BANCA IFIS	203,645	191,362
122,629	BANCA MEDIOLANUM BANCA MEDIOLANUM SPA	1,348,232	1,166,298
134,849	BANCA MONTE DEI ORD SHR	611,675	476,064
32,845	BCA POP DI SONDRIO	246,180	176,590
1,117	BIESSE SPA	14,959	34,240
338,044	BPER BANCA NPV	1,599,083	1,142,298
20,405	BUZZI SPA	802,161	521,187
3,648	CEMENTIR HOLDING N	41,290	31,133
7,400	CREDITO EMILIANO	74,086	59,900
9,407	D AMICO INTL NPV	64,716	36,476
37,368	DANIELI & C NPV	1,327,760	890,443
8,756	DE LONGHI	303,175	213,322
2,502	EL.EN. SPA NPV (POST SPLIT)	31,723	8,906
217,353	HERA	766,665	689,599
2,207	INTERCOS SPA NPV	31,987	33,740
229,798	IREN SPA	470,056	483,914
95,965	IVECO GROUP NV	1,430,262	871,813
	<u>Forward</u>	\$ 92,591,318	\$ 80,705,356

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 92,591,318	\$ 80,705,356
17,078	MAIRE TECNIMONT SP NPV	133,997	73,899
359	MFE-MEDIAFOREUROPE N.V.	932	2,603
59,537	RCS MEDIAGROUP NPV	50,797	48,491
146,115	SAIPEM SPA NPV (POST SPLIT)	356,953	317,377
541	SANLORENZO SPA COM	24,627	23,151
25,356	SOGEFI	87,493	42,052
2,268	SOL	81,199	56,487
39,476	UNIPOL GRUPPO SPA NPV	331,096	224,257
2,421	ZIGNAGO VETRO	34,671	46,202
3,200	A&D HOLON HOLDINGS CO LTD NPV	61,317	23,188
8,200	ABC-MART INC NPV	157,043	126,110
1,400	ABIST CO LTD NPV	29,370	38,972
11,100	ADASTRIA CO LTD	282,735	215,434
6,300	ADVANCED MEDIA(JP) NPV	68,601	65,164
24,500	AEON FINANCIAL SERVICE CO LTD NPV	227,363	237,742
3,100	AICHI FINANCIAL GR NPV	54,341	52,803
1,300	AICHI STEEL CORP NPV	34,230	27,321
1,227	AICHI TOKEI DENKI	19,660	17,389
3,100	AIN HOLDINGS INC	113,189	90,285
7,700	AIPHONE CO LTD NPV	153,649	130,934
3,200	AISAN INDUSTRY CO NPV	36,008	28,106
2,200	AIT CORPORATION NPV	26,325	24,997
400	AJIS CO LTD NPV	6,732	7,588
1,500	AKATSUKI INC NPV	25,561	50,194
27,200	ALFRESA HOLDINGS NPV	399,432	352,725
4,406	ALPS LOGISTICS NPV	85,852	22,110
6,800	ALTECH CORPORATION NPV	124,457	92,033
1,900	AMANO CORPORATION NPV	48,609	42,805
1,000	AMIYAKI TEI CO LTD NPV	35,680	25,307
2,200	ANEST IWATA CORP NPV	19,697	21,164
14,500	ANICOM HOLDINGS NPV	55,377	55,366
100	AOI ELECTRONICS NPV	1,718	4,134
9,300	AOKI HOLDINGS INC NPV	70,543	55,459
19,300	AOYAMA TRADING CO NPV	223,803	174,821
26,100	ARAKAWA CHEMICAL COM STK	200,909	299,973
10,600	ARATA CORPORATION NPV	231,128	136,446
3,600	AREALINK CO LTD NPV	65,413	47,194
3,700	ARGO GRAPHICS NPV	105,124	63,103
18,100	ASAHI DIAMOND INDL NPV	116,724	87,492
7,100	ASAHI NET INC NPV	30,212	56,864
3,900	ASAHI YUKIZAI CORP NPV	136,060	52,577
15,700	ASIA PILE HLDG CO NPV	90,147	77,444
20,800	ASKA PHARMACEUTICA NPV	304,967	214,335
4,400	ATRAE INC NPV	12,792	29,490
	<u>Forward</u>	\$ 97,347,851	\$ 84,586,944

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 97,347,851	\$ 84,586,944
4,200	AVANT GROUP CORPORATION NPV	35,938	38,641
10,800	AXELL CORP NPV	139,081	112,064
4,800	AXIAL RETAILING INC	32,953	32,126
17,000	BANDO CHEMICAL IND NPV	212,296	102,151
700	BELC CO LTD NPV	32,469	30,227
8,300	BIPROGY INC NPV	248,487	203,952
3,300	BK OF RYUKYUS NPV	26,100	25,120
1,100	BML INC NPV	21,143	34,527
5,400	BUSINESS BRAIN SHO NPV	77,461	53,965
5,785	CAC HOLDINGS CORP	75,110	65,752
1,099	CAREER DESIGN CENT NPV	13,107	19,979
2,000	CELM INC NPV	9,277	16,779
2,500	CENTRAL GLASS CO NPV	47,937	54,309
2,600	CENTRAL SEC PATROL NPV	45,869	44,741
42,400	CHIBA KOGYO BANK NPV	304,528	120,554
1,900	CHINO CORPORATION NPV	32,867	21,811
1,600	CHIYODA INTEGRE CO NPV	29,422	25,548
38,500	CITIZEN WATCH CO NPV	252,096	239,113
3,900	CLEANUP CORP NPV	20,383	18,545
13,200	COLOPL INC NPV	53,726	63,604
1,600	COMP ENG & CONSULT NPV	16,439	32,099
1,572	COMPUTER INSTITUTE NPV	6,274	2,380
9,800	COMSYS HOLDINGS CORPORATION NPV	229,743	235,786
2,800	COPRO-HOLDINGS CO NPV	33,875	17,931
3,100	CORONA CORP NPV	19,725	37,217
11,400	COSEL CO LTD NPV	114,117	118,005
3,800	COSMOS INITIA CO LTD	23,828	25,446
3,500	CREDIT SAISON CO NPV	73,448	67,513
9,300	CRESCO LTD NPV	130,579	118,212
5,300	CTI ENGINEERING CO NPV	177,898	60,382
6,300	CTS CO LTD NPV	33,177	32,790
24,100	CYBERAGENT INC	179,223	172,933
2,800	DAI-ICHI CUTTER KO NPV	29,546	25,236
4,500	DAIEI KANKYO CO LT NPV	79,448	80,856
32,000	DAIHATSU DIESEL NPV	318,002	138,415
800	DAIHEN CORP NPV	49,106	50,662
4,200	DAIICHI JITSUGYO NPV	59,082	41,079
1,880	DAISUE CONSTRUCT NPV	20,658	18,982
1,870	DAITO PHARM NPV	28,962	59,281
6,400	DAITRON CO LTD NPV	152,235	85,762
25,100	DEAR LIFE CO.LTD NPV	180,275	106,243
700	DENSAN SYSTEM HLDG NPV	12,747	16,141
30,200	DENTSU SOKEN INC NPV	1,001,711	155,904
3,600	DEXERIALS CORP NPV	159,062	143,788
	<u>Forward</u>	\$ 102,187,261	\$ 87,753,495

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 102,187,261	\$ 87,753,495
4,200	DIGITAL ARTS INC NPV	121,689	175,862
4,700	DIGITAL HOLDINGS INC	36,893	90,744
2,700	DIP CORPORATION NPV	49,078	65,970
1,700	DOSHISHA CO LTD NPV	23,667	29,705
9,900	DOUTOR NICHIRE HO NPV	136,060	114,638
19,000	DTS CORP	504,675	211,663
2,300	EHIME BANK NPV	17,264	15,451
9,200	EIKEN CHEMICAL CO NPV	121,577	156,916
9,700	ELECOM CO NPV	98,958	118,395
11,100	EN JAPAN INC NPV	197,878	263,235
4,100	ENDO LIGHTING CORP NPV	41,638	42,062
10,700	EXEDY CORP NPV	216,340	167,937
5,400	F.C.C. CO LTD NPV	81,921	70,970
7,200	FAITH INC NPV	21,884	66,264
13,400	FALCO HOLDINGS CO LTD	207,005	154,832
63,700	FANUC CORP NPV	1,761,436	2,028,728
3,300	FAST FITNESS JAPAN NPV	23,963	24,673
4,000	FERROTEC HOLDINGS NPV	78,179	80,481
4,280	FIDEA HOLDINGS NPV	45,191	69,740
5,600	FINANCIAL PARTNERS GROUP CO LTD NPV	79,997	63,760
17,100	FOSTER ELECTRIC CO NPV	142,928	152,239
2,700	FREEBIT CO.LTD NPV	27,848	29,456
7,300	FUJI MACHINE MFG NPV	128,737	132,092
1,100	FUJI SOFT INC NPV	43,682	35,149
15,600	FUJIKURA KASEI CO NPV	49,476	86,638
5,000	FUJIKURA NPV	75,259	72,493
1,400	FUJIMAK CORP NPV	10,342	12,281
2,800	FUKUDA DENSHI CO NPV	128,210	47,454
4,000	FUKUI COMPUTER HLD NPV	68,638	70,195
800	FUKUSHIMA GALILEI CO LTD	31,187	26,621
3,800	FUKUVI CHEM IND NPV	22,723	24,077
2,700	FUKUYAMA TRANSPORT NPV	64,670	61,977
4,300	FULLCAST HOLDINGS CO LTD NPV	40,885	47,804
13,900	FURUKAWA ELECTRIC NPV	297,296	281,250
1,100	FURUNO ELECTRIC CO NPV	18,367	6,805
9,800	FURYU CORPORATION NPV	83,272	79,214
900	FUSO PHARM NPV	13,089	29,648
6,200	FUTABA INDUSTRIAL NPV	48,053	44,430
11,200	FUTURE CORPORATION NPV	124,695	138,620
2,300	GAMECARD-JOYCO HOLDINGS INC	40,728	31,550
1,300	GENKI SUSHI CO LTD NPV	27,788	30,765
7,900	GLORY LTD NPV	148,244	174,498
4,111	GOLDCREST CO LTD NPV	70,787	72,942
22,600	GRANDY HOUSE CORPO NPV	92,882	77,738
	<u>Forward</u>	\$ 107,852,340	\$ 93,531,457

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 107,852,340	\$ 93,531,457
35,900	GREE INC NPV	115,282	168,793
9,000	GUNGHO ONLINE ENTE NPV	145,694	137,699
700	GUNZE LTD NPV	25,531	35,653
1,200	HAMAKYOREX CO LTD NPV	30,526	29,697
3,600	HANWA CO LTD NPV	141,055	123,132
4,600	HEIWA CORP NPV	60,971	81,778
9,400	HEIWADO CO LTD NPV	126,331	128,470
2,200	HI LEX CORPORATION	24,566	18,155
6,900	HIROGIN HOLDINGS INC	49,740	44,610
4,960	HIROSE ELECTRIC NPV	507,487	474,113
5,600	HISAMITSU PHARM CO NPV	147,007	193,716
5,000	HOCHIKI CORP NPV	73,871	93,237
19,600	HOKKAIDO ELECTRIC NPV	108,810	88,858
7,600	HOKUHOKU FINANCIAL NPV	97,319	84,258
4,400	HONEYS HOLDINGS CO LTD COMMON STOCK	51,749	49,328
4,100	HORIBA LTD NPV	434,259	273,829
22,100	HOSHIZAKI CORP	821,093	766,027
22,700	HOSIDEN CORP NPV	290,828	260,487
300	HUMAN HLDGS CO.LTD NPV	2,688	3,834
9,900	HURXLEY CORP NPV	61,816	49,527
4,000	HYAKUJUSHI BANK NPV	78,681	67,626
9,060	I-NET CORP NPV	146,665	81,273
8,900	ICHIYOSHI SECS CO NPV	49,868	53,975
1,100	INFOCOM CORP NPV	20,017	18,791
19,000	INNOTECH CORP(JPN) NPV	254,095	123,187
28,600	INTERNET COMM STK	535,925	231,789
7,396	ISB CORPORATION NPV	67,487	79,218
4,700	ITOKI CORPORATION NPV	55,340	24,688
3,200	IWAI COSMO HOLDINGS INC NPV	47,383	35,320
10,800	IYOGIN HOLDINGS IN NPV	83,705	79,044
1,600	J S B CO LTD NPV	30,680	18,406
9,800	J TRUST CO. LTD NPV	29,462	31,359
13,200	JAC RECRUITMENT CO NPV	69,862	55,114
18,102	JAFCO GROUP CO LTD	224,922	292,661
3,000	JAPAN AVIATN ELECT NPV	49,139	63,379
10,600	JAPAN LIFELINE CO NPV	85,307	81,344
3,000	JAPAN MEDICAL DYNA NPV	14,569	33,225
11,600	JAPAN PROPERTY MAN NPV	96,344	115,103
6,200	JBCC HOLDINGS INC NPV	133,959	84,719
2,700	JEOL LTD NPV	111,643	114,369
50,000	JGC HLDGS CORP NPV	492,253	563,686
3,800	JK HOLDINGS NPV	26,916	20,019
12,500	JP-HOLDINGS INC NPV	46,500	38,629
29,500	JTEKT CORPORATION NPV	278,344	266,850
	<u>Forward</u>	\$ 114,198,029	\$ 99,210,432

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 114,198,029	\$ 99,210,432
5,100	JUROKU FINANCIAL GROUP INC NPV	161,413	153,340
6,600	JUSTSYSTEMS CORP NPV	116,392	202,586
2,900	KAGA ELECTRONICS NPV	122,250	51,389
12,200	KAKAKU.COM. INC NPV	151,669	175,140
31,124	KAMEI CORP NPV	439,473	236,248
12,400	KAMIGUMI CO LTD NPV	275,210	267,440
3,600	KANADEN CORP NPV	35,918	30,675
8,500	KANAMOTO CO LTD NPV	151,247	184,100
9,400	KANSAI PAINT CO NPV	135,151	153,036
3,900	KAWADA TECHNOLOGIE NPV	88,387	31,022
4,000	KAWAI MUSICAL INST NPV	95,015	116,888
17,600	KEIHANSHIN BUILD NPV	190,135	146,434
1,000	KEYENCE CORP NPV	459,480	65,835
8,400	KIMURA UNITY CO NPV	94,687	44,141
11,500	KISSEI PHARM CO NPV	268,608	208,896
6,100	KITZ CORPORATION NPV	55,017	37,126
27,300	KOKUYO CO LTD NPV	448,611	420,364
26,800	KOMATSU NPV	783,220	597,281
4,000	KOMATSU WALL IND NPV	84,311	80,327
5,900	KOMORI CORP NPV	48,028	73,578
106,700	KONICA MINOLTA INC NPV	349,968	423,713
2,700	KONOIKE TRANSPORT NPV	39,070	25,870
600	KYORIN PHARMACEUTICAL CO LTD NPV	7,184	13,233
14,000	KYOTO FINANCIAL GROUP INC. NPV	255,403	245,993
11,000	KYOWA ELECTRNC INS NPV	31,398	46,911
5,494	KYOWA LEATHER NPV	29,259	32,823
13,400	KYUSHU ELEC POWER NPV	121,875	102,851
1,700	LACTO JAPAN CO.LTD NPV	26,734	25,684
9,700	LAWSON INC NPV	662,391	549,286
1,700	LIFE CORPORATION NPV	43,695	41,392
7,400	LIFULL CO LTD NPV	8,410	14,157
6,200	M&A CAPITAL PARTNE NPV	93,812	94,789
6,300	MAEZAWA KASEI IND NPV	72,555	64,607
24,100	MAEZAWA KYUSO INDS NPV	202,393	185,341
3,900	MAKINO MILLING NPV	161,314	158,618
6,300	MARKLINES CO LTD NPV	139,450	113,508
3,300	MARUZEN SHOWA UNYU NPV	102,045	87,666
5,200	MARVELOUS INC NPV	23,879	42,487
4,400	MATSUI CONSTRUCT NPV	26,601	24,771
3,900	MAX CO LTD NPV	83,878	58,875
13,500	MAXELL LTD NPV	142,096	120,217
13,500	MEDIPAL HOLDINGS CORP	206,944	180,344
19,800	MEITEC GROUP HOLDINGS INC NPV	390,780	326,770
1,963	MELCO HLDGS INC NPV	47,342	55,035
	<u>Forward</u>	\$ 121,670,727	\$ 105,521,219

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 121,670,727	\$ 105,521,219
2,286	MICRONICS JAPAN CO NPV	134,733	27,802
16,500	MIRARTH HOLDINGS INC NPV	56,147	57,599
5,100	MIROKU JYOHO SERV NPV	61,094	42,106
95,700	MITSUBISHI ELEC CP NPV	1,588,413	1,200,044
5,600	MITSUBISHI LOGISTI NPV	184,083	169,913
86,500	MITSUBISHI MOTOR C NPV	289,086	303,297
15,800	MITSUBISHI PENCIL NPV	266,526	159,815
800	MITSUBISHI RESEARC NPV	26,218	36,134
1,500	MITSUBISHI SHOKUHI NPV	55,701	37,184
6,100	MIURA CO LTD NPV	117,913	148,017
15,100	MIXI. INC NPV	266,691	386,859
4,200	MIZUNO CORP NPV	176,497	132,201
3,000	MOCHIDA PHARM CO NPV	63,828	130,362
10,300	MONEX GROUP, INC. NPV	60,366	65,246
108,000	MS&AD INS GP HLDGS NPV	1,934,573	948,496
5,600	MUGEN ESTATE CO LT NPV	60,683	24,839
2,000	MUTOH HOLDINGS CO NPV	29,839	44,074
5,800	NAFCO CO LTD NPV	101,709	83,450
1,900	NAIGAI TRANS LINE NPV	31,172	25,325
8,200	NAKANO CORPORATION NPV	33,050	28,652
3,200	NICE CORPORATION	38,482	42,591
2,100	NICHIAS CORP NPV	56,474	33,791
2,200	NICHIHA CORP NPV	50,078	24,091
22,527	NICHIREKI CO LTD NPV	367,797	128,741
900	NIHON DENGI CO NPV	35,740	26,163
5,000	NIHON DENKEI CO NPV	79,983	52,134
3,002	NIHON FALCOM CORP NPV	25,290	46,721
3,700	NIHON FLUSH CO LTD NPV	23,787	24,730
5,900	NIHON KOHDEN CORP NPV	156,091	174,290
47,300	NIHON M&A CENTER HOLDINGS INC	308,468	293,302
4,000	NIHON TOKUSHU TORY NPV	38,719	22,880
2,600	NIKKON HOLDINGS CO LTD NPV	50,756	57,564
28,300	NIKON CORP NPV	286,282	266,534
485	NIPPON CHEMIPHAR CO LTD NPV	5,284	26,560
188	NIPPON HOTEL & RESIDENTIAL INV REIT	103,972	84,831
5,700	NIPPON THOMPSON CO NPV	24,179	33,278
57,300	NIPPON TV HLDGS IN NPV	878,175	546,512
4,100	NISHI-NIPPON FINANCIAL HD	51,905	51,703
6,400	NISHIO HOLDINGS CO LTD NPV	163,653	159,736
10,800	NISSAN TOKYO SALES NPV	42,816	25,352
42,305	NISSHIN GROUP HLDG NPV	145,354	119,445
33,800	NISSHINBO HOLDINGS INC NPV	275,144	257,928
1,900	NISSIN CORP NPV	36,369	25,671
3,900	NISSO HOLDINGS CO NPV	21,697	24,618
	<u>Forward</u>	\$ 130,475,544	\$ 112,121,800

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 130,475,544	\$ 112,121,800
3,300	NITTA CORP NPV	87,327	69,111
3,600	NITTO KOGYO CORP NPV	98,477	69,642
4,700	NOK CORP NPV	64,998	66,945
2,200	NORITAKE CO LTD NPV	62,361	40,673
3,100	NORITZ CORP	35,722	45,520
27,600	NORTH PACIFIC BANK NPV	81,152	56,141
1,600	NS SOLUTIONS CORP NPV	52,225	47,698
10,200	NSK LTD NPV	59,558	55,696
8,900	OBIC BUSINESS CONS NPV	434,165	332,139
1,200	OITA BANK NPV	23,945	36,294
15,600	OKAMURA CORP NPV	233,982	170,743
5,900	OKUMA CORPORATION NPV	277,526	224,964
1,500	OM2 NETWORK CO LTD NPV	15,868	21,825
3,400	OPTIM CORPORATION NPV	23,274	24,992
1,808	ORIGIN CO LTD	14,694	31,699
1,900	ORO CO LTD NPV	35,151	34,259
3,400	OYO CORP NPV	49,805	44,087
22,000	PAL GROUP HOLDINGS CO LTD	377,363	187,502
1,900	PALTAC CORPORATION	51,660	58,486
7,900	PARIS MIKI HOLDINGS INC	22,184	21,407
11,200	PARKER CORPORATION NPV	74,225	55,667
2,500	PASCO CORP NPV	31,005	19,218
153,500	PERSOL HOLDINGS CO NPV	216,540	209,882
1,400	PILOT CORP (NEW) NPV	36,817	43,459
19,200	POLE TO WIN HOLDINGS INC NPV	65,461	101,605
5,900	PRESTIGE INTERNATI NPV	27,055	29,894
249	PROTO CORPORATION NPV	2,358	2,545
2,300	QUICK CO LTD NPV	36,245	39,561
7,200	RAKUS CO LTD NPV	97,526	120,466
27,100	RESORTTRUST INC NPV	475,407	421,346
7,500	RHEON AUTO MACHNRY NPV	77,455	63,937
4,400	RIKEN TECHNOS CORP NPV	29,189	18,164
10,500	RINNAI CORP NPV	241,713	242,988
4,300	RION CO LTD NPV	85,179	60,799
10,700	ROUND ONE CORP NPV	55,640	47,620
44,000	RYOHIN KEIKAKU CO NPV	733,794	580,111
2,900	SAKAI HEAVY INDS NPV	127,999	100,685
4,800	SAKAI MOVING SERVI NPV	81,065	80,258
6,800	SAN HLDGS (JAPAN) NPV	47,851	31,727
10,900	SANGETSU CORP NPV	240,550	204,531
69,500	SANKYO CO LTD NPV	768,727	598,487
4,729	SANKYO FRONTIER CO NPV	132,641	63,476
900	SANKYO-TATEYAMA HOLDINGS INC	5,703	16,044
4,200	SANKYU INC NPV	144,917	121,389
	<u>Forward</u>	\$ 136,412,043	\$ 117,035,482

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 136,412,043	\$ 117,035,482
8,000	SANSAN INC NPV	92,874	93,902
48,700	SANTEN PHARM CO NPV	494,417	410,161
41,500	SANWA HOLDINGS NPV	735,151	604,204
1,000	SANYO DENKI CO NPV	46,582	52,897
4,000	SANYO SHOKAI NPV	76,910	42,619
2,700	SATO HOLDINGS NPV	40,996	38,864
11,100	SATO SHO-JI CORPORATION	129,743	99,192
5,300	SAWAI GROUP HOLDINGS CO LTD	211,167	163,878
27,900	SECOM CO NPV	2,020,443	1,618,430
3,900	SEED CO(MACHINERY) NPV	17,085	24,905
16,900	SEGA SAMMY HLDGS I NPV	224,782	291,292
1,400	SEIKAGAKU CORP NPV	7,077	21,752
2,300	SEIKO GROUP CORPORATION NPV	63,372	41,492
11,200	SEINO HOLDINGS NPV	156,517	167,687
8,200	SEKISUI JUSHI CORP NPV	129,113	103,846
17,100	SENSHU IKEDA HLDGS NPV	44,630	46,990
7,800	SERIA CO LTD NPV	155,129	164,234
14,800	SHIMAMURA CO NPV	847,349	738,586
9,800	SHIMANO INC NPV	1,479,600	1,055,245
1,500	SHIN NIPPON AIR NPV	34,342	25,031
2,900	SHINDENGEN ELECTRC NPV	58,347	69,564
24,900	SHINNIHON CORP NPV	268,998	121,812
5,300	SHOFU INC NPV	102,887	75,558
2,300	SINFONIA TECH CO LTD	49,238	27,394
5,100	SINTOKOGIO LTD NPV	41,954	33,513
9,000	SKY PERFECT JSAT HOLDINGS INC NPV	62,975	34,679
1,700	SMC CORP NPV	952,863	361,973
1,400	SMK CORP NPV	24,227	26,064
3,800	SMS CO LTD NPV	64,980	79,122
6,100	SODA NIKKA CO LTD NPV	46,150	27,915
6,300	SODICK CO LTD NPV	30,013	61,374
10,000	SOFTCREATE HLDGS C NPV	123,096	39,915
71,300	SOHGO SECURITY SER NPV	391,916	433,021
1,215	SOKEN CHEM & ENG NPV	25,890	16,867
76,500	SOMPO HOLDINGS INC	1,612,442	678,472
3,600	STANLEY ELECTRIC NPV	66,960	64,235
13,500	STAR MICRONICS CO NPV	165,645	211,478
5,500	STARTS CORPORATION NPV	123,922	119,433
6,000	SUGIMOTO & CO NPV	90,191	74,356
2,000	SUMITOMO BAKELITE NPV	61,158	52,489
9,000	SUMITOMO FORESTRY NPV	292,220	251,286
4,300	SUMITOMO HEAVY IND NPV	134,133	135,457
70,000	SUMITOMO PHARMA CO LTD NPV	184,083	555,343
12,200	SUMITOMO RUBBER NPV	151,387	137,098
	<u>Forward</u>	\$ 148,544,997	\$ 126,529,107

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 148,544,997	\$ 126,529,107
27,700	SUN FRONTIER FUDOS NPV	358,913	273,527
9,300	SUN-WA TECHNOS NPV	146,863	90,184
6,100	SUNDRUG CO LTD NPV	188,105	169,989
10,500	SUZUKEN CO LTD NPV	321,844	293,593
52,800	SYSTEMA CORP NPV	94,893	111,324
2,900	T.HASEGAWA CO NPV	58,059	50,325
21,650	T-GAIA CORP NPV	294,970	284,430
9,368	TACHIKAWA CORP NPV	91,981	77,152
6,700	TADANO LTD NPV	57,174	55,797
1,000	TAIHEI DENGYO NPV	30,427	29,614
1,500	TAIKISHA LTD NPV	46,037	47,235
6,200	TAKANO CO LTD NPV	43,752	56,455
7,400	TAKARA STANDARD CO NPV	95,492	72,234
900	TAKASAGO INTL CORP NPV	20,576	27,789
5,000	TAKASAGO THML ENG NPV	161,221	100,961
3,000	TAKUMA CO LTD NPV	37,742	28,516
5,100	TAMRON CO LTD NPV	231,841	91,627
1,000	TANABE CONSULTING GROUP CO LTD	6,819	9,775
4,400	TBS HOLDINGS INC	126,728	73,635
4,600	TECHMATRIX CORP NPV	56,290	60,001
2,200	TECHNO MEDICA CO NPV	25,729	40,193
15,400	TECHNOPRO HLDGS IN NPV	315,235	329,653
700	TEMAIRAZU INC NPV	14,662	26,233
1,770	TERASAKI ELECTRIC NPV	29,951	16,027
2,900	TIGERS POLYMER CP NPV	21,902	17,444
1,600	TKC CORPORATION NPV	39,380	38,867
9,300	TOA CORP NPV	72,080	84,696
30,000	TOA ROAD CORP NPV	252,734	71,987
8,200	TOAGOSEI CO LTD NPV	86,418	87,312
11,600	TOC CO LTD NPV	55,645	78,370
29,000	TOCHIGI BANK NPV	69,748	119,330
3,500	TOHO GAS CO LTD NPV	80,108	75,847
17,900	TOHO HOLDINGS CO.,LTD	431,932	340,185
13,800	TOKAI CORP(GIFU) NPV	199,689	143,389
20,200	TOKAI RIKI CO NPV	349,424	311,390
2,000	TOKEN CORPORATION NPV	138,492	127,299
2,900	TOKYO SEIMITSU CO NPV	233,291	125,699
52,400	TOKYU FUDOSAN HLDG NPV	432,267	407,941
1,898	TOLI CORP NPV	5,230	4,077
8,800	TOMY COMPANY LTD NPV	163,592	106,058
1,600	TONAMI HOLDINGS CO LTD	48,842	46,346
5,769	TORII PHARM CO LTD NPV	156,094	134,392
1,400	TORIKIZOKU HOLDINGS CO LTD	43,893	38,241
6,700	TOSHIBA TEC CORP NPV	134,580	148,044
	<u>Forward</u>	\$ 154,415,642	\$ 131,452,290

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 154,415,642	\$ 131,452,290
18,500	TOWA PHARMACEUTICAL CO. LTD NPV	354,977	420,112
1,700	TOYO ELECTRIC MFG NPV	13,502	19,296
6,400	TOYODA GOSEI NPV	137,223	143,395
18,000	TOYOTA BOSHOKU CP NPV	305,540	330,506
10,000	TPR CO LTD NPV	159,569	115,947
9,700	TRANSCOSMOS INC NPV	201,249	247,867
23,600	TSI HOLDINGS CO LTD	125,372	64,142
1,800	TSUBAKIMOTO CHAIN NPV	61,251	46,094
3,000	TSUBAKIMOTO KOGYO NPV	45,314	34,329
1,700	TSURUHA HOLDINGS NPV	120,863	126,161
13,700	TV ASAHI HOLDINGS CORP	194,259	162,700
2,200	TV TOKYO HLDG CORP NPV	43,435	55,052
10,400	TYK CORPORATION NPV	32,572	25,215
3,800	UCHIDA YOKO CO	175,757	102,930
2,700	ULVAC INC NPV	175,885	177,810
4,100	UNIRITA INC NPV	53,070	69,074
11,000	USS CO LTD NPV	91,761	75,174
3,900	UT GROUP CO LTD NPV	94,057	77,548
1,800	VALOR HOLDINGS NPV	29,829	29,145
2,500	VALUECOMMERCE CO.L NPV	17,956	32,840
8,600	VISION INC NPV	69,552	65,658
1,100	VISIONAL INC NPV	66,504	65,791
9,400	VITAL KSK HOLDINGS NPV	78,010	43,088
16,300	WACOM CO LTD NPV	71,190	76,370
4,300	XEBIO HOLDINGS CO NPV	28,128	34,449
3,800	YAMABIKO CORPO NPV	50,141	49,682
5,600	YAMAICHI ELECTRONI NPV	92,134	97,011
7,600	YAMANASHI CHUO BK NPV	94,557	108,872
2,900	YAMAZAKI BAKING COM NPV	75,132	73,373
7,900	YOKOHAMA RUBBER CO NPV	210,152	211,037
1,700	YOKOWO CO LTD NPV	17,748	23,144
4,600	YURTEC CORPORATION NPV	46,138	22,053
5,300	YUSHIN PRECSN EQPT NPV	24,128	36,070
3,300	YUSHIRO CHEMICAL NPV	48,471	41,210
4,200	ZENRIN CO LTD NPV	23,561	27,067
17,100	ZIGEXN CO LTD NPV	70,278	72,413
9,800	ZUKEN INC NPV	291,711	118,737
7,500	77TH BANK NPV	205,408	131,407
3,840	HYUNDAI MOBIS	727,354	614,677
20,525	KT&G CORPORATION	1,425,506	1,429,708
3,425	NAVER CORPORATION	476,765	554,255
6,590	INDUSTRIAS PENOLES NPV	93,158	328,585
19,795	ADR FOMENTO ECONOMICO MEXICANO SAB DE CV	2,578,695	1,220,858
9,897	ARCADIS NV COMSTK	606,587	553,864
	<u>Forward</u>	\$ 164,320,091	\$ 139,807,006

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 164,320,091	\$ 139,807,006
10,082	HEINEKEN HOLDING	814,464	819,934
54,832	KON BAM GROEP NV	207,976	151,053
8,579	PLUXEE NV	253,870	202,447
64,127	PROSUS N.V.	2,013,652	2,100,837
50,812	TOMTOM NV	406,638	390,518
4,718	VASTNED RETAIL	114,393	132,308
10,299	WERELDHAVE NV	160,615	165,658
7,661	ADR ARGENX SE SPONSORED ADS	3,016,289	1,633,782
98,256	AIR NEW ZEALAND NPV	35,557	46,902
11,631	ATEA ASA	139,161	161,374
28,668	DNO ASA	25,765	39,851
2,393	GRAM CAR CARRIERS	43,940	33,169
123,309	HAFNIA LIMITED	848,498	775,951
28,885	HOEGH AUTOLINERS	245,488	152,159
28,191	LEROY SEAFOOD GROU	124,108	127,673
185,572	MPC CONTAIN SHIPS	214,590	278,983
8,114	NORBIT ASA	51,607	51,209
401,770	NORWEGIAN AIR SHUT	606,251	482,827
65,099	ODFJELL DRILLING LIMITED	292,233	150,132
5,163	ODFJELL TECHNOLOGY LIMITED	30,792	10,220
1,445	OLAV THON EIENDOMS	29,570	25,674
63,521	ORKLA ASA	448,159	508,592
1,196	RAK PETROLEUM PLC	2,392	2,043
9,329	SPAREBANK 1 NORD-NORGE GRUNNFONDSBEVIS	82,209	44,342
7,780	SPAREBANKEN MORE	65,411	54,207
1,202	STOLT-NIELSEN LTD USD1	44,319	29,580
26,357	SUBSEA 7 SA USD2	419,215	369,625
3,568	WALLENIOUS WILHELMSSEN LOGISTICS ASA	29,057	22,290
29,301	GOLDEN OCEAN GROUP LTD COM	379,741	384,934
2,529,778	BANCO COM POR SA NPV	854,073	768,955
22,343	MOTA ENGIL SGPS	116,188	68,886
15,767	NAVIGATOR COMP NPV	68,965	59,787
81,836	SONAE SGPS SA	77,777	95,197
157,800	AIMS APAC REIT MANAGEMENT LTD	149,662	146,797
112,787	BEST WORLD INTL NPV (POST SUBDIVISION)	177,170	179,475
70,100	CENTURION CORP LTD NPV	22,075	22,982
6,401	CHINA SUNSINE CHEMICAL HLDGS NPV	1,873	830
63,700	CSE GLOBAL LTD	20,296	19,204
35,000	FRENCKEN GROUP LIMITED NPV	43,309	43,558
1,708,900	GOLDEN AGRI-RESOURCES LTD	341,881	320,911
32,700	IFAST CORP LTD CORP LTD	161,368	176,171
45,600	INNOTEK LIMITED NPV	15,036	28,206
16,000	KINGSMEN CREATIVE NPV	3,201	11,479
34,311	PEC LTD COMSTK	14,491	15,004
	<u>Forward</u>	\$ 177,533,416	\$ 151,112,722

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 177,533,416	\$ 151,112,722
233,700	RAFFLES MEDICAL NPV	180,089	186,093
115,800	SAMUDERA SHIP LINE NPV	64,781	72,838
63,600	SASSEUR REAL REIT FUND	32,281	31,722
463,400	SILVERLAKE AXIS NPV	75,539	141,506
29,800	SINGAPURA FINANCE NPV	15,456	23,083
324,200	STARHILL GLOBAL REIT	115,305	128,525
12,628	TAI SIN ELECTRIC NPV	3,602	4,028
255,949	TIONG WOON CORP HO HPV	92,453	271,833
1,007,600	YANGZIJIAN FINANC NPV	238,909	513,103
1,263,500	YANGZIJIAN SHIPBU NPV (SGD)	1,788,148	695,585
152,700	YANLORD LAND GROUP NPV	54,875	123,177
965,100	MANULIFE US REIT NPV UNITS	74,313	76,486
117,321	SYLVANIA PLATINUM ORD NPV	85,959	147,194
4,205	ALMIRALL SA	37,535	57,936
11,170	ATRESMEDIA CORP	53,466	42,208
68,556	BANKINTER SA	502,143	459,749
1,080,580	BCO DE SABADELL	1,698,023	1,447,913
2,340	ELEC NOR SA	48,649	26,978
29,484	FAES FARMA SA	100,145	80,507
47,532	INDRA SISTEMAS SA	986,137	643,668
4,774	LABORAT FARMA ROVI	417,114	310,283
7,961	LAR ESPANA REAL ESTATE SOCIMI SA	62,077	40,414
4,378	LOGISTA HOLDINGS	122,461	105,181
7,913	AAK AB NPV	188,267	153,547
11,528	AFRY AB SER'B'NPV	184,360	181,305
69,748	ALLEIMA AB NPV	470,570	356,254
31,714	ARJO AB SER'B'NPV	151,710	150,526
2,944	BERGMAN & BEVING SER'B'NPV	57,682	20,473
55,858	BETSSON AB NPV B	553,220	516,580
3,170	BIOGAIA AB SER'B'NPV	37,029	32,918
6,998	BIOTAGE AB NPV	119,048	157,526
3,737	CAMURUS AB NPV	177,368	84,918
18,104	CLAS OHLSON AB SER'B'NPV	245,504	181,633
2,221	CONCENTRIC AB NPV	39,756	38,226
5	EASTNINE AB NPV	83	54
1,091	EPENDION AB	11,020	13,456
3,787	GRANGES AB NPV	41,013	41,440
10,170	HEBA FASTIGHETS AB SER'B'NPV	33,004	33,564
15,181	HEMNET GROUP AB NPV	465,400	296,187
9,003	HUMANA AB NPV	20,671	49,701
26,444	INVESTOR AB SER'A'NPV	658,342	143,738
35,074	INVESTOR AB SER'B'NPV	881,229	192,465
5,206	INVISIO AB	118,555	101,971
23,121	INWIDO AB NPV	315,485	142,415
	<u>Forward</u>	\$ 189,152,192	\$ 159,631,629

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 189,152,192	\$ 159,631,629
30,994	LINDAB INTL AB NPV	666,687	467,480
3,664	LOOMIS AK	102,389	99,230
6,423	MEKO AB NPV	72,444	70,934
1,091	MICRO SYSTEMATIONS SER'B'NPV	5,510	6,335
10,486	MICRONIC MYDATA AB NPV	370,696	216,528
2,756	NCC SER'B'NPV	37,966	26,416
72,461	NET INSIGHT SER'B'NPV	40,118	42,192
6,934	PARADOX INTERACTIV NPV	121,980	198,288
15,686	PROACT IT GROUP NPV	162,250	94,825
18,591	RATOS AB SER'B'NPV	61,167	58,673
1,085	RAYSEARCH LABORATORIES AB SER'B'	11,669	18,327
14,935	RUSTA AB (PUBL) NPV	117,663	104,996
18,493	SECTRA AK B COMMON STOCK	358,269	230,252
195,173	SSAB AB SER'B'NPV	1,440,169	1,320,132
50,585	SVENSKA HANDELSBANKEN SER'A'NPV (P/S)	512,114	497,832
4,542	SYSTEMAIR AB NPV	32,453	25,749
9,406	TRELLEBORG AB SER'B'NPV	336,827	284,463
4,155	VBG GROUP AB SER'B'NPV	121,822	72,890
10,134	SPOTIFY TECHNOLOGY S A COM	2,674,363	1,629,968
20,768	ACCELLERON INDUSTR	778,886	540,765
691	AKT COMET HOLDING AG	241,048	211,241
410	ALSO HOLDING AG	106,517	96,942
147	APG SGA SA	36,069	31,728
113,222	ARYZTA AG	205,778	197,235
880	BUCHER INDUSTRIES	387,681	250,355
871	BURCKHARDT COMPRES	546,369	444,610
1,116	BURKHALTER HOLDING	121,054	73,127
209	CIE FINANCIER TRAD	31,906	28,117
1,266	COLTENE HOLDING AG	80,961	101,854
18,439	COMP.FIN.RICHEMONT	2,814,880	1,213,750
640	DORMAKABA HOLDING	337,160	368,151
19,585	EFG INTERNATIONAL AG	244,840	191,223
998	FLUGHAFEN ZURICH A	226,702	226,019
1,370	HUBER & SUHNER AG	115,903	116,962
204	INFICON HOLDING AG	298,514	252,346
3,124	KARDEX HOLDING AG	877,509	86,852
1,927	LANDIS & GYR GROUP	148,157	166,060
1,426	LIECHTENSTEINISCHE LANDESBANK AG	116,208	112,998
2,829	MOBILEZONE HOLDING	46,674	45,189
68	NA INVEST AG	1,283	3,458
992	NAMEN-AKT BELIMO HOLDING AG	487,024	485,159
12,990	NESTLE SA	1,380,918	879,475
2,752	PSP SWISS PROPERTY	361,148	350,383
6,939	SCHINDLER-HLDG AG	1,749,580	1,378,024
	<u>Forward</u>	\$ 208,141,517	\$ 172,949,162

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 208,141,517	\$ 172,949,162
842	SCHINDLER-HLDG AG	205,662	164,230
221	SFS GROUP AG	29,100	31,179
174	SIEGFRIED HLDG AG	177,922	83,901
22	STARRAGTORNOS GROUP AG	1,270	1,465
3,722	SWISSQUOTE GP HHLDG	1,046,309	828,969
1,638	TECAN GROUP AG	679,787	508,760
289	U-BLOX HOLDING AG	27,851	30,941
532	VP BANK AG	55,403	67,071
549	YPSOMED HOLDING AG	219,734	152,050
3,596	ZEHNDER GROUP	238,749	244,559
17,835	ADR TAIWAN SEMICONDUCTOR MANUFACTURING ADS	2,426,452	760,258
53,500	BANGKOK BANK	203,810	292,438
122,000	BANGKOK BANK	464,762	666,867
7,522	TORM PLC SER'A'	255,072	247,736
51,542	UNILEVER PLC ORD	2,589,553	2,686,015
37,118	AJ BELL PLC ORD	141,793	157,583
8,857	ASHTeAD TECHNOLOGY ORD	85,033	44,163
115,350	BAE SYSTEMS ORD	1,966,436	870,969
225,858	BALANCED COMMERCIAL PROPERTY TRUST LTD	232,247	277,796
54,119	BALFOUR BEATTY	261,294	251,720
5,075	BARR(AG) ORD	37,312	34,086
26,883	BERKELEY GP HLDGS ORD	1,615,815	983,161
9,863	BLOOMSBURY PUBLISHING ORD	65,786	23,373
46,084	BREEDON GRP PLC ORD	223,839	232,332
81,407	BRITISH AMERICAN TOBACCO ORD	2,474,268	3,428,157
15,318	BYTES TECHNOLOGY G ORD	98,881	100,626
114,780	CENTAMIN PLC ORD NPV (DI)	163,700	164,663
53,797	CHEMRING GROUP ORD	246,691	190,216
34,522	CHESNARA ORD	114,694	140,105
664	CLARKSON ORD	33,636	30,252
44,543	COMPUTACENTER ORD	1,517,011	328,560
315	COSTAIN GROUP ORD	298	1,858
29,153	DARKTRACE PLC ORD	160,863	151,157
13,481	DERWENT LONDON ORD	369,208	329,266
14,490	DIAGEO PLC ORD	535,498	508,211
8,604	DOMINO'S PIZZA GROUP PLC ORD	37,455	46,459
31,361	DOTDIGITAL GROUP PLC	34,070	92,305
101,254	EASYJET ORD	730,105	675,663
5,984	FDM GROUP (HLDGS) ORD	25,928	59,376
172,046	FIRSTGROUP ORD	392,076	307,775
37,177	FRASERS GROUP PLC	380,877	278,398
35,367	FRESNILLO PLC ORD	209,939	813,452
3,440	GAMES WORKSHOP GRP ORD	436,296	454,210
18,025	GAMMA COMMUNICATIO ORD	311,495	262,336
	<u>Forward</u>	\$ 229,665,497	\$ 190,953,829

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 229,665,497	\$ 190,953,829
8,796	GEM DIAMONDS LTD ORD	956	13,623
21,375	GREGGS ORD	776,037	866,788
21,800	GULF KEYSTONE PETR COM SHS	31,202	68,178
322,958	HALEON PLC ORD	1,358,970	1,140,622
20,756	HARGREAVES SERVICE ORD	130,576	137,315
4,541	HILL & SMITH PLC ORD	112,204	85,556
5,730	HUNTING ORD	23,923	17,230
23,234	IMI ORD	532,709	467,928
23,089	INDIVIOR PLC	494,092	354,847
9,476	INTERMED CAP GRP ORD	245,875	180,831
96,429	INVESTEC ORD	647,563	203,637
56,028	IWG PLC ORD	136,530	126,343
27,503	JET2 PLC	500,996	335,531
7,913	JOHNSON MATTHEY	178,830	183,004
72,955	JUST GROUP PLC ORD	96,953	51,683
5,084	KAINOS GROUP	62,008	80,052
10,287	KELLER GROUP PLC ORD	136,188	100,968
1,603,953	LLOYDS BANKING GP ORD	1,048,758	1,270,689
200,178	MAN GROUP PLC (N) ORD	676,187	557,803
433,089	MARKS & SPENCER GROUP ORD	1,450,361	1,070,717
326,382	MITIE GROUP ORD	432,917	394,858
45,215	MONEYSUPERMARKET.C ORD	125,545	136,775
27,131	MOONPIG GROUP PLC ORD	58,025	59,127
3,898	MORGAN SINDALL GRP PLC ORD	114,240	78,004
13,259	NINETY ONE PLC ORD	28,608	14,426
30,989	NORCROS PLC ORD	72,030	91,940
4,000	NWF GROUP PLC ORD	10,409	8,853
27,068	OSB GROUP PLC ORD	129,047	129,489
4,015	OXFORD INSTRUMENTS ORD	107,779	132,713
18,496	OXFORD METRICS PLC ORD	24,300	20,993
112,408	PAN AFRICAN RES ORD	31,950	25,595
54,639	PARAGON BANKING GR ORD	476,602	418,186
25,259	PHAROS ENERGY PLC	6,701	9,168
9,786	PLAYTECH PLC ORD NPV	57,039	63,902
33,944	PLUS500 LTD ORD ILS0.01 (DI)	773,980	541,520
13,821	POLAR CAPITAL HLDG ORD	79,527	83,255
148,787	QINETIQ GROUP ORD	686,412	581,149
29,364	RECKITT BENCK GRP ORD	1,673,685	2,341,710
17,524	REDDE NORTHGATE PL ORD	84,453	89,253
41,770	REDROW PLC ORD	351,157	319,800
2,063	RHI MAGNESITA N.V.	92,047	69,976
101,345	RIGHTMOVE COM STCK	703,620	725,042
11,714	ROBERT WALTERS ORD	60,227	72,353
6,345	SAFESTORE HLDGS ORD	60,476	97,973
	<u>Forward</u>	\$ 244,547,191	\$ 204,773,234

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 244,547,191	\$ 204,773,234
3,430	SECURE TRUST BANK ORD	28,597	28,756
23,229	SENIOR PLC	51,880	51,269
246,289	SERCO GROUP PLC	590,203	524,711
20,133	SERICA ENERGY PLC ORD	47,941	59,161
6,835	SOFTCAT PLC ORD	137,113	119,155
81,886	SPEEDY HIRE ORD	26,274	64,843
70,212	SPIRENT COMMS ORD	177,391	80,163
3,265	TELECOM PLUS ORD	67,147	87,658
46,752	TP ICAP GROUP PLC ORD	133,002	133,410
21,355	WETHERSPOON (J.D) ORD	198,414	226,011
28,614	XPS PENSIONS GROUP ORD	83,499	86,915
4,471	4IMPRINT GROUP PLC ORD	358,083	169,507
190,546	ADR RIGHTMOVE PLC ADR	2,677,076	2,643,924
246	GLOBAL SHIP LEASE INC	4,994	4,803
8,549	NAVIGATOR HOLDINGS LTD SHS	131,227	134,836
21,322	ABBOTT LAB COM	2,423,459	1,893,675
6,524	ACCENTURE PLC CLS A	2,261,284	1,091,955
63,506	ACUSHNET HLDGS CORP COM	4,188,221	1,822,017
3,289	ADOBE INC COM	1,659,629	749,220
12,761	AFLAC INC COM	1,095,659	573,044
18,625	AGCO CORP COM	2,291,248	1,863,213
16,635	AGILENT TECHNOLOGIES INC COM	2,420,559	1,985,057
14,882	AGREE RLTY CORP COM	850,060	955,489
4,088	AIR PROD & CHEM INC COM	990,400	783,103
3,750	AKAMAI TECHNOLOGIES INC COM STK	407,850	406,886
32,200	ALASKA AIR GROUP INC COM	1,384,278	1,724,038
19,185	ALBANY INTL CORP NEW CL A	1,793,989	1,238,790
12,007	ALERUS FINL CORP COM	262,113	269,744
20,450	ALEXANDRIA REAL ESTATE EQUITIES INC COM	2,636,210	3,364,262
2,455	ALLEGION PLC COMMON STOCK	330,713	245,073
55,200	ALLIANT ENERGY CORP COM	2,782,080	2,791,513
67,089	ALPHABET INC CAP STK	10,214,971	3,581,643
50,760	ALPHABET INC CAPITAL STOCK	7,661,207	2,876,025
35,171	ALTRIA GROUP INC COM	1,534,159	1,521,153
38,395	AMALGAMATED FINL CORP COM	921,480	871,472
37,558	AMAZON COM INC COM	6,774,712	4,094,537
12,663	AMDOCS ORD GBP0.01	1,144,355	865,433
21,200	AMER FINL GROUP INC OH COM STK	2,893,376	2,154,413
8,000	AMERICAN EXPRESS CO	1,821,520	641,576
6,882	AMETEK INC NEW COM	1,258,718	503,292
4,989	AMGEN INC COM	1,418,472	1,106,870
24,678	AMPHENOL CORP NEW CL A	2,846,607	1,147,581
15,976	ANALOG DEVICES INC COM	3,159,893	1,777,656
2,146	ANSYS INC COM	745,005	262,209
	<u>Forward</u>	\$ 319,432,259	\$ 252,349,295

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 319,432,259	\$ 252,349,295
3,590	AON PLC	1,198,055	1,189,338
101,551	APPLE INC COM STK	17,413,965	5,883,394
17,224	APTARGROUP INC COM	2,478,361	1,860,406
21,600	APTIV PLC COM USD	1,720,440	1,865,970
1,638	ARCH CAPITAL GROUP COM STK	151,417	104,033
6,750	ARCHER-DANIELS-MIDLAND CO COM	423,968	417,815
6,622	ARISTA NETWORKS INC COM	1,920,248	447,942
59,910	ARTISAN PARTNERS ASSET MGMT INC CL A CL A	2,742,081	2,467,693
8,487	ASPEN TECHNOLOGY INC COM	1,810,107	1,561,608
5,584	ASSURANT INC COM	1,051,132	560,796
25,192	ASSURED GUARANTY LTD COMMON STK	2,198,002	1,453,337
13,259	ATLASSIAN CORP CL A	2,586,963	1,209,916
1,705	ATMOS ENERGY CORP COM	202,673	190,790
1,540	ATRION CORP COM	713,867	1,052,965
4,365	AUTOMATIC DATA PROCESSING INC COM	1,090,115	475,812
827	AUTOZONE INC COM	2,606,415	1,244,901
2,226	AVALONBAY CMNTYS REIT	413,057	429,992
64,660	AVANOS MED INC COM	1,287,381	1,246,470
6,900	AVERY DENNISON CORP COM	1,540,425	918,991
54,800	AXALTA COATING SYSTEMS LTD COM	1,884,572	1,797,932
76,600	BAKER HUGHES CO	2,566,100	2,330,584
19,416	BANCFIRST CORP COM	1,709,190	1,347,935
77,625	BANCORP INC DEL COM STK	2,597,333	2,083,940
83,845	BANK NEW YORK MELLON CORP COM STK	4,831,149	3,274,231
5,587	BECTON DICKINSON & CO COM	1,382,503	1,322,221
6,777	BEL FUSE INC CL A	479,879	413,028
26,400	BENTLEY SYS INC CL B CL B	1,378,608	1,041,755
44,851	BERKLEY W R CORP COM	3,966,622	2,003,895
10,053	BERKSHIRE HATHAWAY INC COM	4,227,488	2,483,380
3	BERKSHIRE HATHAWAY INC DEL CL A CL A	1,903,320	775,268
33,600	BJS WHSL CLUB HLDGS INC COM	2,541,840	2,230,740
1,640	BLACKROCK INC COM STK	1,367,268	749,238
4,017	BOOZ ALLEN HAMILTON HLDG CORP CL A COM STK	596,283	326,512
74,600	BORG WARNER INC COM	2,591,604	2,436,648
6,553	BOSTON SCIENTIFIC CORP COM	448,815	347,125
32,593	BRISTOW GROUP INC DEL NEW COM	886,530	905,007
2,015	BROADCOM INC COM	2,670,701	1,770,353
29,449	BROWN & BROWN INC COM	2,577,965	754,603
28,947	BROWN FORMAN CORP CL A CL A	1,532,744	1,947,035
30,167	BROWN-FORMAN INC CL B NON-VTG COM	1,557,221	1,940,083
10,006	BSTN PPTYS INC	653,492	816,775
5,085	BWX TECHNOLOGIES INC COM	521,823	282,945
37,496	C H ROBINSON WORLDWIDE INC COM	2,854,945	2,895,091
3,775	CABLE ONE INC COM	1,597,316	2,644,960
	<u>Forward</u>	\$ 412,306,242	\$ 315,852,748

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 412,306,242	\$ 315,852,748
1,082	CACI INTL INC CL A CL A	409,894	275,044
2,555	CADENCE DESIGN SYS INC COM	795,320	393,392
21,950	CAMDEN PPTY TR SH BEN INT	2,159,880	2,561,854
23,000	CARRIER GLOBAL CORPORATION COM	1,336,990	975,789
2,121	CASEYS GEN STORES INC COM	675,432	478,227
5,517	CBOE GLOBAL MARKETS INC	1,013,638	531,863
20,178	CELSIUS HLDGS INC COM NEW COM NEW	1,673,160	1,156,509
86,396	CHAMPIONX CORPORATION COM	3,100,752	1,841,302
1,696	CHEMED CORP NEW COM	1,088,713	723,979
9,149	CHEVRON CORP COM	1,443,163	1,369,703
1,555	CHIPOTLE MEXICAN GRILL INC COM STK	4,520,027	1,215,993
4,248	CHUBB LTD ORD	1,100,784	524,090
8,734	CHURCH & DWIGHT INC COM	911,044	462,299
2,424	CINTAS CORP COM	1,665,361	462,917
40,562	CISCO SYSTEMS INC	2,024,449	1,618,442
16,597	CIVEO CORP CDA	445,629	340,637
92,423	CLEARWATER ANALYTICS HLDGS INC CL A CL A	1,634,963	1,804,246
6,570	CME GROUP INC COM STK	1,414,455	1,129,847
31,479	CNA FNCL CORP COM	1,429,776	1,229,891
40,352	COCA COLA CO COM	2,468,735	1,936,562
15,904	COGNIZANT TECH SOLUTIONS CORP CL A	1,165,604	1,073,768
45,338	COLGATE-PALMOLIVE CO COM	4,082,687	2,898,611
18,151	COLUMBIA SPORTSWEAR CO COM	1,473,498	1,377,901
105,403	COMCAST CORP NEW-CL A	4,569,220	2,875,420
9,937	COMM BANCSHARES INC COM	528,648	365,044
33,375	COPART INC COM	1,933,080	348,536
17,093	CORVEL CORP COM	4,494,775	1,336,103
18,776	COSTAR GROUP INC COM	1,813,762	1,495,059
3,995	COSTCO WHOLESALE CORP NEW COM	2,926,857	770,968
97,700	COTERRA ENERGY INC COM	2,723,876	2,247,957
25,948	CRANE NXT CO COM	1,606,181	1,131,444
30,000	CROWN HLDGS INC COM	2,377,800	2,691,117
16,111	CSX CORP COM STK	597,235	516,127
9,601	CTO RTLY GROWTH INC NEW COM	162,737	183,572
50,729	CTS CORP COM	2,373,610	1,675,090
6,707	CUBESMART	303,291	318,788
8,516	CUMMINS INC	2,509,239	1,179,437
8,588	CURTISS WRIGHT CORP COM	2,198,013	786,581
8,733	DANAHER CORP COM	2,180,805	757,054
16,300	DARDEN RESTAURANTS INC COM	2,724,545	2,440,826
13,569	DATADOG INC COM	1,677,128	1,078,398
18,589	DAYFORCE INC	1,230,778	1,242,705
1,141	DECKERS OUTDOOR CORP COM	1,073,978	603,941
1,492	DEERE & CO COM	612,824	142,058
	<u>Forward</u>	\$ 490,958,578	\$ 366,421,839

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 490,958,578	\$ 366,421,839
26,870	DENTSPLY SIRONA INC COM	891,815	1,133,237
48,000	DEVON ENERGY CORP NEW COM	2,408,640	1,807,785
23,754	DEXCOM INC COM	3,294,680	1,578,463
10,522	DHT HOLDINGS INC SHS NEW	121,003	113,429
5,250	DICKS SPORTING GOODS INC OC-COM OC-COM	1,180,515	667,828
31,989	DIME CMNTY BANCSHARES INC NEW COM	616,108	1,114,899
6,443	DOLBY LABORATORIES INC CL A COM STK	539,730	377,497
17,800	DOLE PLC COM	212,354	213,404
3,054	DOLLAR GEN CORP NEW COM	476,607	458,632
4,264	DOMINOS PIZZA INC COM	2,118,696	1,654,631
31,187	DONALDSON INC COM	2,329,045	1,235,214
10,096	DOORDASH INC CL A COM USD0.00001 CLASS A	1,390,421	1,096,702
35,974	DOUGLAS EMMETT INC COM REIT	498,959	935,426
4,948	DOVER CORP COM	876,736	485,984
15,221	EAGLE MATLS INC COM	4,136,307	1,328,263
129,955	EASTERN BANKSHARES INC COM	1,790,780	2,136,776
5,294	EATON CORP PLC COM	1,655,328	608,889
37,200	EBAY INC COM	1,963,416	1,674,991
4,282	ECOLAB INC COM STK	988,714	616,035
8,625	EDWARDS LIFESCIENCES CORP COM	824,205	735,349
4,250	ELECTR ARTS COM	563,848	521,457
6,685	ELEVANCE HEALTH INC	3,466,440	1,629,782
4,553	ELI LILLY & CO COM	3,542,052	1,221,331
29,442	EMCOR GROUP INC COM	10,310,588	2,084,443
5,574	EMERSON ELECTRIC CO COM	632,203	330,103
12,957	ENPRO INC	2,186,753	1,634,890
20,900	EQTY LIFESTYLE PPTYS INC REIT	1,345,960	1,490,415
24,623	EQTY RESDNTL	1,553,958	1,430,992
5,095	EQUIFAX INC COM	1,363,014	1,177,611
121,912	EQUITY COMMONWEALTH	2,301,699	2,462,101
65,200	ESSENTIAL PROPERTIES REALTY TR INC	1,738,232	1,026,671
8,907	ETSY INC COM	612,089	822,767
3,939	EVERSOURCE ENERGY COM	235,434	251,385
17,643	EXACT SCIENCES CORP COM	1,218,426	1,248,662
16,360	EXPEDITORS INTL WASH INC COM	1,988,885	1,196,899
5,370	EXTRA SPACE STORAGE INC COM	789,390	732,310
58,125	EXXON MOBIL CORP COM	6,756,450	4,636,235
8,081	FACTSET RESH SYS INC COM STK	3,671,926	1,374,519
14,368	FASTENAL CO COM	1,108,348	557,772
4,163	FEDERAL SIGNAL CORP COM	353,314	107,855
54,349	FIDELITY NATL FINL INC NEW FORMERLY	2,885,932	2,512,219
20,557	FIRST BANCORP N C COM	742,519	987,166
116,834	FIRST HAWAIIAN INC COM	2,565,675	2,749,555
5,228	FIVE BELOW INC COM	948,255	894,124
	<u>Forward</u>	\$ 572,154,027	\$ 419,476,537

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 572,154,027	\$ 419,476,537
76,500	FLEX LTD COM	2,188,665	647,806
37,179	FLOWERS FOODS INC COM	883,001	877,932
30,291	FLOWERVE CORP COM	1,383,693	1,368,195
24,609	FORTIVE CORP COM MON STOCK	2,116,866	1,610,770
45,660	FTI CONSULTING INC COM	9,601,841	5,892,475
2,429	F5 INC COM STK NPV	460,514	367,350
8,229	GALLAGHER ARTHUR J & CO COM	2,057,579	1,508,154
13,539	GARMIN LTD COMMON STOCK	2,015,551	1,152,348
5,335	GENERAL DYNAMICS CORP COM	1,507,084	898,397
18,421	GENERAL MILLS INC COM	1,288,917	1,095,706
32,238	GENTEX CORP COM	1,164,437	986,840
36,946	GETTY RLTY CORP NEW COM	1,010,473	953,700
4,264	GILAT SATELLITE NETWORKS LTD ORD	23,154	27,392
8,866	GILEAD SCIENCES INC	649,435	665,531
63,095	GLOBAL MED REIT INC COM NEW COM NEW	552,081	920,905
79,980	GLOBAL NET LEASE INC COM NEW COMN STOCK	621,445	728,086
26,786	GLOBAL PMTS INC COM	3,580,217	3,455,439
9,361	GLOBE LIFE INC COM	1,089,340	820,622
4,402	GODADDY INC CL A CL A	522,429	469,363
55,454	GRACO INC COM	5,182,731	1,862,938
1,122	GRAINGER W W INC COM	1,141,411	523,560
12,697	HANOVER INS GROUP INC COM	1,728,950	1,301,869
32,469	HARTFORD FINL SVCS GROUP INC COM	3,345,930	2,299,529
11,933	HCA HEALTHCARE INC COM	3,980,013	1,974,377
2,544	HEICO CORP NEW CL A CL A	391,623	246,026
2,277	HEICO CORP NEW COM	434,907	236,429
6,323	HENRY SCHEIN INC COMMON STOCK	477,513	417,517
5,903	HERSHEY COMPANY COM STK	1,148,134	949,486
5,400	HILTON WORLDWIDE HLDGS INC COM	1,151,874	765,987
31,300	HOLOGIC INC COM	2,440,148	2,305,639
8,593	HOME DEPOT INC COM	3,296,275	1,642,699
7,194	HONEYWELL INTL INC COM STK	1,476,569	1,039,425
57,760	HORMEL FOODS CORP COM	2,015,246	2,521,519
4,915	HOULIHAN LOKEY INC CL A CL A	630,054	462,688
14,921	HP INC COM	450,913	444,158
7,873	HUBBELL INC COM	3,267,689	1,676,429
4,312	HUBSPOT INC COM	2,701,727	837,221
18,721	HUNT J B TRANS SVCS INC COM	3,730,159	2,615,928
91,000	HUNTINGTON BANCSHARES INC COM	1,269,450	1,227,764
18,533	IAC INC COM NEW	988,550	1,032,377
4,932	IDEX CORP COM	1,203,507	792,721
840	IDEXX LABS INC COM	453,541	516,274
5,627	ILL TOOL WKS INC COM	1,509,893	970,588
3,355	ILLUMINA INC COM	460,709	474,017
	<u>Forward</u>	\$ 649,748,265	\$ 473,060,713

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 649,748,265	\$ 473,060,713
30,691	INGERSOLL RAND INC COM	2,914,110	1,131,216
34,595	INGEVITY CORP COM	1,650,182	2,587,936
2,535	INTERCONTINENTAL EXCHANGE INC COM	348,385	211,070
2,529	INTUITIVE SURGICAL INC COM NEW STK	1,009,299	304,452
11,937	IPG PHOTONICS CORP COM	1,082,567	1,576,104
11,041	IRHYTHM TECHNOLOGIES INC COM	1,280,756	1,156,222
12,433	JABIL INC COM USD0.001	1,665,400	1,479,060
15,420	JACK HENRY & ASSOC INC COM	2,678,917	1,565,113
21,336	JOHNSON & JOHNSON COM	3,375,142	2,810,477
6,561	JPMORGAN CHASE & CO COM	1,314,168	709,361
17,140	KADANT INC COM	5,623,634	2,968,590
5,354	KELLANOVA COM	306,731	352,156
8,820	KEYSIGHT TECHNOLOGIES INC COM	1,379,272	1,282,948
20,160	KFORCE INC	1,421,683	1,244,792
5,217	KIMBERLY-CLARK CORP COM	674,819	675,124
41,736	KNIGHT-SWIFT TRANSN HLDGS INC CL	2,296,315	2,340,122
17,151	KRAFT HEINZ CO COM	632,872	490,777
38,165	LA Z BOY INC COM	1,435,767	1,269,852
162,202	LADDER CAP CORP CL A CL A	1,805,308	1,694,507
22,925	LAMAR ADVERTISING CO NEW CL A CL A	2,737,474	1,908,106
32,928	LANDSTAR SYS INC COM	6,347,201	4,552,014
42,356	LATTICE SEMICONDUCTOR CORP COM	3,313,510	1,522,337
18,225	LCI INDUSTRIES COM	2,242,769	2,358,778
23,127	LEIDOS HLDGS INC COM	3,031,718	1,894,708
2,919	LENNOX INTL INC COM	1,426,690	702,815
68,882	LEONARDO DRS INC COM	1,521,603	909,532
13,464	LIBERTY MEDIA CORP DEL COM	883,238	968,148
7,620	LINCOLN ELEC HLDGS INC COM	1,946,453	916,180
3,195	LINDE PLC	1,483,502	1,005,733
16,577	LIVE NATION ENTERTAINMENT INC	1,753,349	1,307,705
2,917	LOCKHEED MARTIN CORP COM	1,326,856	837,569
4,191	LOWES COS INC COM	1,067,573	768,987
1,495	L3HARRIS TECHNOLOGIES INC COM	318,585	331,165
5,616	MACOM TECHNOLOGY SOLUTIONS HOLDINGS INC	537,114	489,054
11,606	MANHATTAN ASSOCS INC COM	2,904,169	635,817
20,400	MANPOWERGROUP INC	1,583,856	1,700,479
6,802	MARSH & MCLENNAN CO'S INC COM	1,401,076	505,488
7,895	MASCO CORP COM	622,758	323,136
8,625	MASTERCARD INC CL A	4,153,541	1,311,509
17,200	MAXIMUS INC COM	1,443,080	1,244,958
4,432	MC CORMICK & CO INC COM NON-VTG	340,422	247,020
8,078	MC DONALDS CORP COM	2,277,592	1,461,562
1,239	MCKESSON CORP	665,157	515,818
43,632	MEDTRONIC PLC COMMON STOCK STOCK	3,802,529	3,504,133
	<u>Forward</u>	\$ 731,775,407	\$ 530,833,343

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 731,775,407	\$ 530,833,343
25,989	MERCK & CO INC NEW COM	3,429,249	2,095,904
20,668	META PLATFORMS INC COM	10,035,967	3,753,582
363	METTLER-TOLEDO INTL INC COM	483,258	167,627
83,916	MGIC INVT CORP WIS COM	1,876,362	1,004,660
56,105	MICROSOFT CORP COM	23,604,496	8,201,770
15,575	MIDDLEBY CORP COM	2,504,304	2,315,050
20,500	MKS INSTRS INC COM	2,726,500	2,434,248
37,295	MLP STAR GROUP L P	373,696	360,839
40,109	MODINE MFG CO COM STK	3,817,976	1,021,158
58,237	MOELIS & CO CL A CL A	3,306,114	2,510,211
13,962	MONARCH CASINO & RESORT INC COM	1,047,010	959,610
18,800	MONDELEZ INTL INC COM	1,316,000	1,174,555
2,700	MONOLITHIC PWR SYS INC COM	1,829,034	1,183,848
16,183	MONRO INC COM	510,412	434,688
21,084	MONSTER BEVERAGE CORP NEW COM	1,249,860	1,100,679
7,051	MOTOROLA SOLUTIONS INC	2,502,964	1,036,906
8,154	MSC INDL DIRECT INC CL A COM	791,264	591,594
2,874	MSCI INC COM	1,610,733	791,321
132,197	MUELLER WTR PRODS INC COM STK	2,127,050	1,512,335
3,091	MURPHY USA INC COM	1,295,747	273,539
11,486	NASDAQ INC	724,767	675,863
101,726	NCR ATLEOS CORPORATION COM	2,009,089	2,101,943
160,454	NCR VOYIX CORP COM STK	2,026,534	2,302,113
3,476	NEWMARKET CORP COM	2,205,939	1,308,981
33,482	NEWMONT CORPORATION	1,199,995	1,389,929
12,719	NEXSTAR MEDIA GROUP INC COMMON STOCK	2,191,357	1,046,419
12,455	NIKE INC CL B	1,170,521	900,005
71,900	NNN REIT INC	3,073,006	3,224,197
8,027	NOBLE CORPORATION PLC COM	389,229	385,487
3,209	NORDSON CORP COM	880,999	694,320
2,323	NORFOLK SOUTHN CORP COM	592,063	550,665
1,897	NORTHROP GRUMMAN CORP COM	908,018	442,319
108,197	NOV INC COM	2,112,005	3,285,641
11,146	NVIDIA CORP COM	10,071,080	3,888,388
327	NVR INC COM STK	2,648,687	1,470,265
1,666	O REILLY AUTOMOTIVE INC NEW COM USD0.01	1,880,714	852,946
86,614	OCEANEERING INTL INC COM	2,026,768	883,422
6,588	OLD DOMINION FREIGHT LINE INC COM	1,444,814	294,172
79,596	OLD REPUBLIC INTERNATIONAL CORP COM	2,445,189	1,803,562
21,817	ON SEMICONDUCTOR CORP COM	1,604,640	1,399,602
9,617	ONEOK INC COM STK	770,995	616,524
598	ONTO INNOVATION INC	108,286	21,826
65,681	ORACLE CORP COM	8,250,190	3,471,931
7,021	OTIS WORLDWIDE CORP COM	696,975	489,294
	<u>Forward</u>	\$ 849,645,263	\$ 597,257,281

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 849,645,263	\$ 597,257,281
4,390	OXFORD INDS INC COM	493,436	464,269
69,162	PAC PREMIER BANCORP COM	1,659,888	1,944,126
11,008	PACCAR INC COM	1,363,781	619,978
18,879	PACKAGING CORP AMER COM	3,582,857	2,245,772
71,250	PATTERSON COS INC COM	1,970,063	2,089,113
11,819	PAYCHEX INC COM	1,451,373	719,621
6,339	PC CONNECTION INC COM	417,930	278,775
23,407	PEAPACK-GLADSTONE FINL CORP COM	569,492	619,898
4,999	PENTAIR PLC COM USD0.01	427,115	331,624
25,323	PEOPLES BANCORP INC COM STK	749,814	682,214
9,249	PEPSICO INC COM	1,618,667	1,088,357
60,205	PFIZER INC COM	1,670,689	2,107,705
52,320	PHILIP MORRIS INTL COM STK NPV	4,793,558	4,399,402
1,324	POOL CORP COM STK	534,234	472,639
30,819	PORTLAND GENERAL ELECTRIC CO COM	1,294,398	1,292,780
3,091	PPG IND INC COM	447,886	250,871
5,356	PREMIER INC CL A CL A	118,368	187,979
24,179	PRIMERICA INC COM	6,116,320	1,369,949
19,102	PROCTER & GAMBLE COM NPV	3,099,300	1,919,278
8,152	PROGRESSIVE CORP OH COM	1,685,997	495,488
4,843	PROLOGIS INC COM	630,655	518,041
35,803	PROSPERITY BANCSHARES INC COM	2,355,121	2,443,931
4,755	PUB STORAGE COM	1,379,235	1,124,405
7,308	QUANTA SVCS INC COM	1,898,618	1,335,523
23,765	QUEST DIAGNOSTICS INC COM	3,163,359	2,730,338
7,900	RALPH LAUREN CORP CL A CL A	1,483,304	924,269
12,091	RBC BEARINGS INC COM	3,268,802	1,227,268
8,512	REALTY INCOME CORP COM	460,499	489,704
8,531	REGAL REXNORD CORPORATION COM	1,536,433	1,396,437
844	REGENERON PHARMACEUTICALS INC COM	812,342	475,397
2,355	RELIANCE INC COM NPV	786,994	243,526
5,988	REPLIGEN CORP COM STK	1,101,313	938,034
19,367	REPUBLIC SVCS INC COM	3,707,618	2,142,934
5,968	RESMED INC COM	1,181,843	724,095
30,600	REX AMERICAN RESOURCES CORP	1,796,526	775,448
17,443	RLI CORP COM	2,589,762	1,207,094
3,498	ROBERT HALF INC COM	277,321	198,139
29,878	ROBLOX CORP COM	1,140,742	1,087,231
46,836	ROLLINS INC COM	2,167,102	1,713,231
1,411	ROPER TECHNOLOGIES INC	791,345	342,878
17,610	ROSS STORES INC COM	2,584,444	1,583,662
5,583	ROYAL GOLD INC COM STK	680,065	419,287
20,508	RPM INTL INC	2,439,427	1,721,678
14,878	RYAN SPECIALTY HOLDINGS INC	825,729	568,344
	<u>Forward</u>	\$ 922,769,028	\$ 647,168,013

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 922,769,028	\$ 647,168,013
3,587	S&P GLOBAL INC COM	1,526,089	1,185,007
4,426	SAIA INC COM STK	2,589,210	1,330,461
5,275	SALESFORCE INC COM	1,588,725	989,111
760	SBA COMMUNICATIONS CORP	164,692	261,434
80,206	SCHLUMBERGER LTD COM COM	4,396,091	4,269,193
41,830	SCHNEIDER NATL INC WIS CL B CL B	947,031	1,011,091
11,265	SCHWAB CHARLES CORP COM NEW	814,910	417,309
94	SEABOARD CORP DEL COM	303,048	361,237
16,233	SEACOAST BKG CORP FLA COM NEW COM NEW	412,156	412,238
19,208	SEI INVTS CO COM	1,381,055	992,730
7,258	SHOCKWAVE MED INC COM	2,363,423	1,588,723
41,475	SHUTTERSTOCK INC COM	1,899,970	1,992,690
28,368	SIGNET JEWELERS LTD ORD	2,838,786	2,182,874
39,610	SIMPSON MFG INC COM	8,127,180	2,829,011
371,322	SIRIUS XM HLDGS INC COM	1,440,729	1,585,740
72,166	SITE CENTERS CORP	1,057,232	1,020,843
53,972	SITIO ROYALTIES CORP COM CL A	1,334,188	1,240,152
22,400	SKYWORKS SOLUTIONS INC COM	2,426,368	2,150,256
10,577	SMITH A O CORP COM	946,218	563,963
7,123	SMUCKER J M CO COM NEW	896,572	879,188
2,914	SNAP-ON INC COM	863,185	477,106
15,818	STARBUCKS CORP COM	1,445,607	1,235,033
4,335	STRYKER CORP	1,551,366	576,020
7,250	SYNOPSYS INC COM	4,143,375	1,130,460
21,338	T ROWE PRICE GROUP INC	2,601,529	2,254,542
5,638	T-MOBILE US INC COM	920,234	717,427
5,073	TAKE-TWO INTERACTIVE SOFTWARE INC	753,290	602,869
5,559	TALEN ENERGY CORP NEW COM	524,492	507,432
16,300	TARGET CORP COM STK	2,888,523	2,369,330
961	TELEDYNE TECHNOLOGIES INC COM	412,577	215,370
20,857	TENNANT CO COM	2,536,420	2,037,892
5,457	TESLA INC COM	959,286	1,469,360
21,815	TEXAS INSTRUMENTS INC COM	3,800,391	2,130,874
3,218	TEXAS ROADHOUSE INC COMMON STOCK	497,084	350,659
30,900	TEXTRON INC COM	2,964,237	1,508,221
19,438	THE COOPER COMPANIES, INC.	1,972,179	1,860,217
3,449	THERMO FISHER SCIENTIFIC INC COM	2,004,593	1,067,366
52,804	THERMON GROUP HLDGS INC	1,727,747	1,077,937
10,895	TJX COS INC COM NEW	1,104,971	557,633
67,458	TORO CO COM	6,181,177	4,837,792
1,818	TRACTOR SUPPLY CO COM	475,807	387,292
18,417	TRADEWEB MKTS INC CL A CL A	1,918,499	1,031,808
1,292	TRANE TECHNOLOGIES PLC COM	387,858	236,476
15,600	TRANSUNION COM	1,244,880	1,115,641
	<u>Forward</u>	\$ 1,004,102,008	\$ 704,186,021

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 1,004,102,008	\$ 704,186,021
3,776	TRAVELERS COS INC COM STK	869,009	492,841
46,449	TREEHOUSE FOODS INC COM	1,809,189	1,890,572
17,895	TREX CO INC COM	1,785,026	1,368,400
19,938	TWIST BIOSCIENCE CORP COM	684,073	676,042
7,406	TYLER TECHNOLOGIES INC COM STK	3,147,624	2,646,622
10,970	TYSON FOODS INC CL A COM (DELAWARE)	644,268	672,502
29,293	UFP INDUSTRIES INC COM	3,603,332	2,914,720
13,324	UGI CORP NEW COM	326,971	482,380
14,034	UMB FINL CORP COM STK	1,220,818	971,954
5,074	UNION PAC CORP COM	1,247,849	613,050
8,334	UNITEDHEALTH GROUP INC COM	4,122,830	2,518,339
12,976	UNVL HEALTH SERVICES INC CL B COM	2,367,601	1,556,109
23,106	US BANCORP	1,032,838	745,038
47,400	US FOODS HLDG CORP COM	2,558,178	1,967,036
12,628	VEEVA SYS INC CL A COM CL A COM	2,925,781	1,668,892
4,265	VERISIGN INC COM	808,260	671,974
6,591	VERISK ANALYTICS INC COM	1,553,696	1,018,414
47,032	VERIZON COMMUNICATIONS COM	1,973,463	2,257,155
3,783	VERTEX PHARMACEUTICALS INC COM	1,581,332	1,018,737
8,332	VERTIV HOLDINGS LLC COM	680,474	478,786
3,883	VIRTUS INVT PARTNERS INC COM	962,906	343,792
15,359	VISA INC COM CL A STK	4,286,390	2,274,181
57,817	VISTA OUTDOOR INC COM	1,895,241	1,348,974
1,588	VULCAN MATERIALS CO COM	433,397	272,445
5,561	WABTEC CORP COM	810,126	755,904
65,381	WALMART INC COM	3,933,975	2,892,693
11,670	WALT DISNEY CO	1,427,941	1,007,393
5,705	WASTE MGMT INC DEL COM STK	1,216,021	863,676
1,716	WATERS CORP COM	590,699	322,498
2,231	WATSCO INC COM	963,725	336,693
18,508	WATTS WTR TECHNOLOGIES INC	3,933,875	1,786,941
488	WEC ENERGY GROUP INC COM	40,075	29,625
10,887	WEST PHARMACEUTICAL SVCS INC COM	4,308,095	2,562,412
16,400	WESTLAKE CORPORATION COM	2,505,920	1,162,330
14,500	WESTN DIGITAL CORP COM	989,480	538,447
39,990	WEYERHAEUSER CO COM	1,436,041	965,977
924	WHITE MOUNTAINS INSURANCE GROUP COM	1,657,933	1,484,058
21,903	WILLIS TOWERS WATSON PLC COM	6,023,325	4,658,775
2,561	WINGSTOP INC COM	938,350	420,272
33,394	WSFS FINANCIAL CORP COM	1,507,405	1,720,365
40,300	XCEL ENERGY INC COM	2,166,125	2,493,712
	<u>Forward</u>	\$ 1,081,071,665	\$ 759,056,747

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares	Common Stock (Continued)	Fair Value	Cost
	<u>Forwarded</u>	\$ 1,081,071,665	\$ 759,056,747
22,440	XYLEM INC COM	2,900,146	2,264,936
25,223	YUM BRANDS INC COM	3,497,169	2,491,742
5,300	ZEBRA TECHNOLOGIES CORP CL A	1,597,632	1,144,335
17,200	ZIMMER BIOMET HLDGS INC COM	2,270,056	2,132,650
5,591	ZOETIS INC COM	946,053	859,010
4,211	ZSCALER INC COM	811,165	477,789
10,054	3M CO COM	1,066,428	1,522,543
167,700	FAR EAST HOSPITALI STAPLED(H-REIT&H-BT)	79,526	77,232
13,443	STRABAG SE RIGHTS	131,385	80,272
	<u>TOTAL - COMMON STOCK</u>	<u>\$ 1,094,371,225</u>	<u>\$ 770,107,256</u>
	<u>Preferred Stock</u>		
461,599	ITAUSA S.A. PRF NPV	\$ 968,283	\$ 785,003
13,889	HENKEL AG & CO KGAA NON-VTG PRF NPV	1,117,509	1,275,532
16,070	SAMSUNG ELECTRONIC PFD KRW100	811,707	572,624
32,000	CITIGROUP CAP XIII	943,040	822,400
	<u>TOTAL - PREFERRED STOCK</u>	<u>\$ 3,840,539</u>	<u>\$ 3,455,559</u>
	<u>Mutual Funds</u>		
118,575	MFC SPDR GOLD TR GOLD SHS	\$ 24,393,249	\$ 16,771,001
	<u>Common/Collective Trusts</u>		
432	ARA CORE PROPERTY FUND	\$ 52,717,995	\$ 46,245,442
710,198	BH-DG SYS TRADING ERISA FD LTD	111,105,560	75,088,638
3,962,173	U.S. HIGH YIELD BOND INDEX NL	51,468,627	48,390,061
9,662,820	GQG PARTNERS EMERGING MARKETS EQUITY	157,890,473	130,500,000
3,803,936	JACKSON SQUARE SMID CAP GR CIT	47,359,005	44,192,292
9,041,210	JPMCB STRATEGIC PROPERTY FUND	96,123,436	57,067,025
1,801,773	NT COLL TIPS INDEX NL	294,229,482	242,941,465
1,852,314	NT COLLECTIVE LONG-TERM GOVERNMENT BOND INDEX FUND-LENDING	88,627,656	90,000,000
3,291,581	NCS GROUP TRUST GLOBAL FUND	224,367,340	139,175,862
10,000,000	ALLSPRING FACTOR ENHANCED US LG CAP	177,276,000	100,000,000
7,596,749	METLIFE EMERGING MARKET DEBT CIT	107,493,999	86,769,273
21,914	NT COLLECTIVE S&P 500 INDEX FUND - LENDING	440,114,188	333,465,339
20,277,903	NT COLLECTIVE ALL COUNTRY WORLD EX-US INDEX FUND - LENDING	439,766,893	386,591,965
	<u>TOTAL - COMMON/COLLECTIVE TRUSTS</u>	<u>\$ 2,288,540,654</u>	<u>\$ 1,780,427,362</u>

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

No. of Shares		Fair Value	Cost
	<u>Partnerships and Joint Ventures</u>		
	ABS EMRGNG MRKT STRTGK PF	\$ 120,986,950	\$ 123,500,000
65,807	BEACH POINT LOAN FUND (CAYMAN)	117,317,155	88,752,191
20,494	AEW ESSENTIAL HOUSING FUND	25,164,523	25,000,000
	BLACKSTONE REAL ESTATE PARTNERS V	24,550	5,228,399
28,522	U.S. REAL ESTATE INVESTMENT FUND	34,009,519	35,269,925
	BPEA STRATEGIC HEALTHCARE I B	34,066,928	26,178,343
	BPEA STRATEGIC HEALTHCARE II	9,761,850	9,800,000
	BRIGADE HIGH YIELD FUND	157,877,232	134,000,000
15	BUILDING FOR AMERICA III LLC	1,133,700	1,509,375
	CARLYLE EUROPE REAL ESTATE III	47,729	2,127,396
	CROW HOLDINGS REALTY PTRS X	3,842,192	4,918,689
	CROW HOLDINGS REALTY PTRS VIII LP	975,267	1,321,542
	DRA GROWTH AND INCOME FUND XI	1,521,735	1,929,825
	DRA GROWTH AND INCOME FUND IX	8,104,202	6,671,941
	DRA GROWTH AND INCOME FUND VII	17,939	1,176,014
	DRA GROWTH AND INCOME FUND X	19,360,592	17,326,327
	DRA GROWTH AND INCOME FUND VIII	2,729,789	10,480,905
71,422	ENTRUST PERMAL SPCL OPPO EVRGRN	73,331,400	74,673,480
	FLAGSHIP PIONEERING FUND VIII	185,343	200,000
106,293	KOHINOOR SERIES (CAYMAN) FUND	104,463,292	89,537,441
	IPI PARTNERS III	9,221,696	8,098,014
	MESA WEST RE INCOME FUND IV	5,484,345	6,954,059
	PARTNERS GROUP CLIENT ACCESS 47	8,500,000	8,500,000
	ROCKPOINT REAL ESTATE FUND V	5,508,218	7,214,683
	ROCKPOINT REAL ESTATE PARALLEL VI	23,346,903	20,039,458
	SENTINEL NTL URBAN RES PTNRS I	20,948,416	25,719,719
2,514	TRUMBULL PROPERTY INCOME FUND	30,778,531	23,760,655
	WALTON STREET REAL ESTATE V	398,146	2,357,898
	<u>TOTAL - PARTNERSHIPS AND JOINT VENTURES</u>	<u>\$ 819,108,142</u>	<u>\$ 762,246,279</u>
	<u>Limited Liability Company</u>		
3,485	MORGAN STANLEY PRIME PROPERTY FUND	\$ 68,896,623	\$ 41,810,990
	<u>103-12 Investment Entities</u>		
	HARBOURVEST PARTNERS VIII - CAYMAN BUYOUT FUND L P	\$ 1,104,828	\$ 29,346,461
	HARBOURVEST PARTNERS VIII - CAYMAN VENTURE FUND LP	4,632,496	8,965,640
	HARBOURVEST PARTNERS VIII - MEZZANINE AND DISTRESSED DEBT	712,497	13,891,049
	<u>TOTAL - 103-12 INVESTMENT ENTITIES</u>	<u>\$ 6,449,821</u>	<u>\$ 52,203,150</u>

**SOUTHERN CALIFORNIA UNITED FOOD AND
COMMERCIAL WORKERS UNIONS AND FOOD
EMPLOYERS JOINT PENSION TRUST FUND**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 95-1939092; PLAN NO. 001

MARCH 31, 2024

	Fair Value	Cost
<u>Real Estate Corporation</u>		
6425 Katella Avenue	\$ 7,301,008	\$ 4,030,452
<u>Administrative Corporation</u>		
So Cal UFCW Joint Benefit Funds Administration, LLC	\$ 1,689,159	\$ 1,689,159

Actuarial Status Certification as of April 1, 2023 under IRC Section 432

June 29, 2023

Illustration Supporting Actuarial Certification of Status (Schedule MB, line 4b)

This is to certify that Segal and Horizon Actuarial Services, LLC ("Horizon") have prepared an actuarial status certification under Internal Revenue Code Section 432 for the Southern California United Food & Commercial Workers Unions and Food Employers Joint Pension Trust Fund as of April 1, 2023 in accordance with generally accepted actuarial principles and practices. It has been prepared at the request of the Board of Trustees to assist in administering the Fund and meeting filing and compliance requirements under federal law. This certification may not otherwise be copied or reproduced in any form without the consent of the Board of Trustees and may only be provided to other parties in its entirety.

The measurements shown in this actuarial certification may not be applicable for other purposes. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements; differences in statutory interpretation and changes in plan provisions or applicable law.

This certification is based on the April 1, 2022 actuarial valuation, dated June 16, 2023. This certification reflects the changes in the law made by the Multiemployer Pension Reform Act of 2014 (MPRA) and the American Rescue Plan Act of 2021 (ARPA). Additional assumptions required for the projections (including those under MPRA and ARPA), and sources of financial information used are summarized in Exhibit 6.

Segal and Horizon do not practice law and, therefore, cannot and do not provide legal advice. Any statutory interpretation on which this certification is based reflects our understanding as actuarial firms.

This certification was based on the assumption that the Plan was qualified as a multiemployer plan for the year.

We are members of the American Academy of Actuaries and we meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of our knowledge, the information supplied in this actuarial certification is complete and accurate. In our opinion, the projections are based on reasonable actuarial estimates, assumptions and methods that offer our best estimate of anticipated experience under the Plan. Furthermore, as required by IRC Section 432(b)(3)(B)(iii), the projected industry activity takes into account information provided by the plan sponsor.

SEGAL



Mark Hamwee, FSA, MAAA

EA# 23-05829

Title Vice President & Actuary

Email mhamwee@segalco.com

HORIZON ACTUARIAL SERVICES, LLC



Chun-Lei Wang, MAAA

EA# 23-05461

Title Actuary

Email chun-lei.wang@horizonactuarial.com

Certificate Contents

Exhibit 1	Status Determination as of April 1, 2023
Exhibit 2	Summary of Actuarial Valuation Projections
Exhibit 3	Funding Standard Account Projections
Exhibit 4	Funding Standard Account — Projected Bases Assumed Established After April 1, 2022
Exhibit 5	Solvency Projection
Exhibit 6	Actuarial Assumptions and Methodology
Exhibit 7	Documentation Regarding Progress Under Funding Improvement or Rehabilitation Plan

Actuarial Status Certification under IRC Section 432

Exhibit 1: Status Determination as of April 1, 2023

Status	Condition	Component Result	Final Result
Critical Status:			
	1. Initial critical status tests:		
	C1. A funding deficiency is projected in four years (ignoring any amortization extensions)?	Yes	Yes
	C2. a. A funding deficiency is projected in five years (ignoring any amortization extensions),	Yes	
	b. and the present value of vested benefits for non-actives is more than present value of vested benefits for actives,	Yes	
	c. and the normal cost plus interest on unfunded actuarial accrued liability (unit credit basis) is greater than contributions for current year?	No	No
	C3. a. A funding deficiency is projected in five years (ignoring any amortization extensions),	Yes	
	b. and the funded percentage is less than 65%?	No	No
	C4. a. The funded percentage is less than 65%,	No	
	b. and the present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over seven years	No	No
	C5. The present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over five years?	No	No
	2. In Critical Status? (If C1-C5 is Yes, then Yes)		Yes

Status	Condition	Component Result	Final Result
	3. Determination of critical and declining status:		
	C9. a. Any of (C1) through (C5) are Yes?	Yes	
	b. and either Insolvency is projected within 15 years?	No	No
	c. or		
	1) The ratio of inactives to actives is at least 2 to 1,	Yes	
	2) and insolvency is projected within 20 years?	No	No
	d. or		
	1) The funded percentage is less than 80%,	Yes	
	2) and insolvency is projected within 20 years?	No	No
	In Critical and Declining Status?		No

This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its Rehabilitation Plan, based on information received from the sponsor and based on the annual standards of the Rehabilitation Plan.

Exhibit 2: Summary of Actuarial Valuation Projections

The actuarial factors as of April 1, 2023 (based on projections from the April 1, 2022 valuation certificate):

1. Financial Information			
a.	Market value of assets ¹		\$4,893,109,936
b.	Actuarial value of assets ¹		5,169,143,441
c.	Reasonably anticipated contributions		
1)	Upcoming year		279,453,866
2)	Present value for the next five years		1,096,521,795
3)	Present value for the next seven years		1,416,040,324
d.	Projected benefit payments		527,188,360
e.	Projected administrative expenses (beginning of year)		13,869,038
2. Liabilities			
a.	Present value of vested benefits for active participants		1,433,266,661
b.	Present value of vested benefits for non-active participants		5,722,563,349
c.	Total unit credit accrued liability		7,320,764,354
d.	Present value of payments	Benefit Payments	Administrative Expenses
1)	Next five years	\$2,360,497,083	\$63,777,528
2)	Next seven years	3,168,069,013	85,707,282
e.	Unit credit normal cost plus expenses		66,619,374
f.	Ratio of inactive participants to active participants		2.4853
3.	Funded Percentage (1.b)/(2.c)		70.6%
4. Funding Standard Account			
a.	Credit Balance as of the end of prior year		(\$531,156,213)
b.	Years to projected funding deficiency		1
5.	Projected Year of Emergence		N/A
6.	Years to Projected Insolvency		N/A

¹ Includes estimated contributions receivable of \$188,818,118.

Exhibit 3: Funding Standard Account Projections

The table below presents the Funding Standard Account Projections for the Plan Years beginning April 1.

	Year Beginning April 1,					
	2022	2023	2024	2025	2026	2027
1. Credit balance (BOY)	(\$593,024,276)	(\$531,156,213)	(\$504,612,314)	(\$477,315,746)	(\$445,896,982)	(\$502,413,889)
2. Interest on (1)	(44,476,821)	(39,836,716)	(37,845,924)	(35,798,681)	(33,442,274)	(37,681,042)
3. Normal cost	54,750,301	52,750,336	50,505,566	47,954,707	45,468,472	43,042,327
4. Administrative expenses	13,465,085	13,869,038	14,285,109	14,713,662	15,155,072	15,609,724
5. Net amortization charges	98,899,134	132,671,456	130,749,815	126,135,611	207,460,628	246,779,022
6. Interest on (3), (4) and (5)	12,533,589	14,946,812	14,665,537	14,160,298	20,106,313	22,907,330
7. Expected contributions	284,806,300	279,453,866	274,205,994	269,060,637	264,015,785	259,069,469
8. Interest on (7)	1,186,693	1,164,391	1,142,525	1,121,086	1,100,066	1,079,456
9. Full-funding limit credit	0	0	0	0	0	0
10. Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8) + (9)	(\$531,156,213)	(\$504,612,314)	(\$477,315,746)	(\$445,896,982)	(\$502,413,889)	(\$608,284,409)

	2028	2029	2030	2031	2032
1. Credit balance (BOY)	(\$608,284,409)	(\$756,331,826)	(\$931,575,493)	(\$1,109,198,966)	(\$1,262,473,540)
2. Interest on (1)	(45,621,331)	(56,724,887)	(69,868,162)	(83,189,922)	(94,685,515)
3. Normal cost	40,682,599	38,455,488	36,502,272	34,552,704	32,868,787
4. Administrative expenses	16,078,016	16,560,356	17,057,167	19,459,437	20,043,220
5. Net amortization charges	277,266,944	291,694,077	280,873,094	243,135,557	225,514,504
6. Interest on (3), (4) and (5)	25,052,067	26,003,244	25,082,440	22,286,077	20,881,988
7. Expected contributions	255,588,588	253,139,637	250,715,016	248,314,480	245,937,790
8. Interest on (7)	1,064,952	1,054,748	1,044,646	1,034,644	1,024,741
9. Full-funding limit credit	0	0	0	0	0
10. Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8) + (9)	(\$756,331,826)	(\$931,575,493)	(\$1,109,198,966)	(\$1,262,473,540)	(\$1,409,505,024)

Exhibit 4: Funding Standard Account — Projected Bases Assumed Established after April 1, 2022
Schedule of Funding Standard Account Bases

Type of Base	Date Established	Base Established	Amortization Period	Amortization Payment
Experience (Gain)/Loss	4/1/2023	\$126,304,225	15	\$13,310,378
Experience (Gain)/Loss	4/1/2024	82,200,705	15	8,662,596
Experience (Gain)/Loss	4/1/2025	(26,653,768)	15	(2,808,867)
Experience (Gain)/Loss	4/1/2026	128,315,995	15	13,522,386
Experience (Gain)/Loss	4/1/2027	128,328,939	15	13,523,750
Experience (Gain)/Loss	4/1/2028	13,907,351	15	1,465,605
Experience (Gain)/Loss	4/1/2029	10,058,914	15	1,060,043
Experience (Gain)/Loss	4/1/2030	7,003,975	15	738,103
Experience (Gain)/Loss	4/1/2031	3,215,043	15	338,812
Experience (Gain)/Loss	4/1/2032	1,018,462	15	107,329

Schedule MB, line 4f - Cash Flow Projections

Exhibit 5: Solvency Projections

The tables below present the projected Market Value of Assets for the Plan Years beginning April 1, 2022 through 2042.

	Year Beginning April 1,						
	2022	2023	2024	2025	2026	2027	2028
1. Market Value at beginning of year	\$5,122,446,808	\$4,704,291,818	\$4,788,860,714	\$4,853,269,824	\$4,896,842,220	\$4,919,237,494	\$4,920,332,744
2. Contributions	288,424,714	283,001,589	277,684,411	272,471,107	267,359,639	262,348,012	257,434,270
3. Withdrawal liability payments	0	0	0	0	0	0	0
4. Benefit payments	507,333,298	527,188,360	546,984,605	566,066,918	584,059,582	600,725,948	615,938,297
5. Administrative expenses	14,000,000	14,420,000	14,852,600	15,298,178	15,757,123	16,229,837	16,716,732
6. Interest earnings	(185,246,406)	343,175,667	348,561,904	352,466,385	354,852,340	355,703,023	355,013,920
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$4,704,291,818	\$4,788,860,714	\$4,853,269,824	\$4,896,842,220	\$4,919,237,494	\$4,920,332,744	\$4,900,125,905
8. Available resources: (1)+(2)+(3)- (5)+(6)	\$5,211,625,116	\$5,316,049,074	\$5,400,254,429	\$5,462,909,138	\$5,503,297,076	\$5,521,058,692	\$5,516,064,202
	2029	2030	2031	2032	2033	2034	2035
1. Market Value at beginning of year	\$4,900,125,905	\$4,861,316,426	\$4,804,906,989	\$4,729,666,340	\$4,638,364,478	\$4,531,889,828	\$4,411,420,280
2. Contributions	254,767,513	252,326,719	249,910,173	247,517,633	245,148,858	242,803,611	240,481,657
3. Withdrawal liability payments	0	0	0	0	0	0	0
4. Benefit payments	629,241,286	640,444,034	649,611,164	656,655,344	661,687,778	664,492,906	665,031,668
5. Administrative expenses	17,218,234	17,734,781	20,232,484	20,839,459	21,464,643	22,108,582	22,771,839
6. Interest earnings	352,882,528	349,442,659	344,692,826	338,675,308	331,528,913	323,328,329	314,163,334
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$4,861,316,426	\$4,804,906,989	\$4,729,666,340	\$4,638,364,478	\$4,531,889,828	\$4,411,420,280	\$4,278,261,764
8. Available resources: (1)+(2)+(3)- (5)+(6)	\$5,490,557,712	\$5,445,351,023	\$5,379,277,504	\$5,295,019,822	\$5,193,577,606	\$5,075,913,186	\$4,943,293,432

Note: Asset values in this exhibit are as of March 31, and do not include contributions receivable.

Exhibit 5: Solvency Projections (continued)

	Year Beginning April 1,						
	2036	2037	2038	2039	2040	2041	2042
1. Market Value at beginning of year	\$4,278,261,764	\$4,133,993,200	\$3,980,295,048	\$3,818,740,403	\$3,650,737,256	\$3,477,695,671	\$3,300,941,538
2. Contributions	238,182,764	235,906,701	233,653,239	231,422,154	229,213,222	227,026,221	224,860,932
3. Withdrawal liability payments	0	0	0	0	0	0	0
4. Benefit payments	663,134,537	658,816,954	652,303,043	643,864,802	633,601,142	621,694,234	608,562,564
5. Administrative expenses	23,454,994	24,158,644	24,883,403	25,629,905	26,398,802	27,190,766	28,006,489
6. Interest earnings	304,138,203	293,370,745	281,978,562	270,069,406	257,745,137	245,104,646	232,231,651
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$4,133,993,200	\$3,980,295,048	\$3,818,740,403	\$3,650,737,256	\$3,477,695,671	\$3,300,941,538	\$3,121,465,068
8. Available resources: (1)+(2)+(3)- (5)+(6)	\$4,797,127,737	\$4,639,112,002	\$4,471,043,446	\$4,294,602,058	\$4,111,296,813	\$3,922,635,772	\$3,730,027,632

Note: Asset values in this exhibit are as of March 31, and do not include contributions receivable.

Exhibit 6: Actuarial Assumptions and Methodology

The actuarial assumptions and plan of benefits are as used in the April 1, 2022 actuarial valuation certificate, dated June 16, 2023, except as specifically described below. We also assumed that experience would emerge as projected, except as described below. The calculations are based on a current understanding of the requirements of ERISA Section 305 and IRC Section 432.

Contribution Rates:	The current CBAs were renegotiated to comply with the Preferred Schedule of the Rehabilitation Plan. As part of these changes, the Plan A contribution rate of \$1.20 per hour was initially increased by a supplemental contribution of eight and 3/10 (\$0.083) cents per contribution eligible hour for hours worked in January 2012 through June 2012. The supplemental employer contribution rate was reduced to seven and 7/10 cents (\$0.077) per contribution-eligible hour for hours beginning July 2012. The supplemental employer contribution rate was increased by an additional seven and 7/10 (\$0.077) cents per contribution-eligible hour beginning with hours worked in October 2012 and October 2013. The supplemental employer contribution rate was increased by an additional seventeen and 6/10 (\$0.176) cents per contribution-eligible hour beginning with hours worked in October 2014 and October 2015. The supplemental employer contribution rate was increased by an additional twenty and 7/10 (\$0.207) cents per contribution-eligible hour beginning with hours worked in October 2016, October 2017, and October 2018. The supplemental employer contribution rate was further increased by an additional fifteen (\$0.150) cents per contribution-eligible hour beginning with hours worked in October 2019, October 2020, and October 2021, bringing the total Plan A rate to \$2.854 per hour. The supplemental contribution rates described above are in addition to the original base rate of \$1.20. The supplemental contribution rates have been, or will be, adjusted proportionally for other trustee-approved base contribution rates.
Contribution Lag:	Based on longstanding Board of Trustees policy, for purposes of the Funding Standard Account, contributions for a plan year begin with November hours of that plan year and end with October hours of the following year.
Asset Information:	The market value of assets as of April 1, 2023 was estimated using a -3.7% 2022/23 net return provided by the investment consultant, projected benefit payments and expenses from the April 1, 2022 actuarial valuation, and projected contributions based on the industry activity described below. For FSA purposes, the market value of assets and contributions for the year-ended March 31, 2023 were further adjusted to account for estimated contributions receivable for hours worked through October 31, 2023. For projections after April 1, 2023, the benefit payments were determined using an open group projection based on the demographic data from the April 1, 2022 actuarial valuation. The projected net investment return was assumed to be 7.5% of the average market value of assets for the 2023 - 2042 Plan Years. Any investment gains or losses resulting from the operation of the asset valuation method are amortized over 15 years in the Funding Standard Account.
Annual Administrative Expenses:	The assumption used in the April 1, 2022 valuation was \$14,000,000 payable monthly (equivalent to \$13,465,085 payable at the beginning of the year). Projected expenses for the plan year beginning April 1, 2023 are \$14,420,000, reflecting one year of growth at an assumed 3% annual rate. For subsequent years, the expenses are assumed to continue to grow by 3% per year. In the plan year beginning April 1, 2031, expenses are increased by an additional \$2.0 million (increasing by 3% per year thereafter) to account for the expected increase in the PBGC per participant flat-rate premium.

Projected Industry Activity:	The projected industry activity assumption takes into account information provided by the plan sponsor as required by Internal Revenue Code Section 432, historical and current contribution levels and the pattern of changes in those levels and projections in employment levels. Based on this information, projected hours worked for each plan year are based on actual hours worked during the 2018 plan year, i.e. 104,038,585 Plan A hours and 11,901,874 Plan B hours for hours worked from 4/1/2018 to 3/31/2019, adjusted from a 52 weeks per year to a 52.18 weeks per year basis, reduced by 1.96% per year for the first 10 years from the 2018 plan year and 1.00% thereafter for Plan A employees, and reduced by 0.15% per year from the 2018 plan year for Plan B employees.
Future Normal Costs:	We have determined the future Normal Costs and Benefit Payments based on an open group forecast with the number of active participants assumed to decline based on the projected industry activity levels above. As employees are projected to terminate or retire, they are assumed to be replaced by new hires with the same entry ages as the average of actual new entrants over the five years preceding the forecast. Proportions of males/females, plan participation (Plan A or B), and employee class (Clerk or Meat Cutter) are assumed to remain constant throughout the forecast, with all new entrants subject to Benefit Tier 2. Annual service accruals for new entrants are assumed to be 0.861 per year for Plan A Clerks, 0.923 per year for Plan A Meat Cutters, and 0.863 per year for Plan B Clerks, based on the average in each group over the last five years.

Pursuant to section 9704 of the American Rescue Plan Act of 2021 (ARPA), the Trustees submitted an application for Special Financial Assistance (SFA) on March 10, 2023, which is currently under review by PBGC. This certification does not reflect receipt of any SFA by the Plan.

Segal valuation results are based on proprietary actuarial modeling software. Horizon's valuation results are based on ProVal, an actuarial modeling software produced by Winklevoss Technologies. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

Exhibit 7

Schedule MB, Line 4c - Documentation Regarding Progress Under Funding Improvement or Rehabilitation Plan

Based on the Rehabilitation Plan currently in effect, the applicable standard for April 1, 2023 was "...projected insolvency no earlier than in the plan year beginning April 1, 2045."

Separate projections developed using assumptions described in Exhibit 6 of this certification show projected insolvency in the plan year beginning April 1, 2061. Therefore, this standard is met.

5770155v2/01960.016

Section 3: Certificate of Actuarial Valuation

EIN 95-1939092 / PN 001

EXHIBIT G: Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

(Schedule MB, Line 8b(3))

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2023	\$279,453,274	0	\$279,453,274
2024	274,205,404	0	274,205,404
2025	269,060,047	0	269,060,047
2026	264,015,196	0	264,015,196
2027	259,068,881	0	259,068,881
2028	255,588,001	0	255,588,001
2029	253,139,051	0	253,139,051
2030	250,714,430	0	250,714,430
2031	248,313,896	0	248,313,896
2032	245,937,206	0	245,937,206



Section 3: Certificate of Actuarial Valuation

EIN 95-1939092 / PN 001

Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

Date Established	Type of Base	Outstanding Balance	Amortization Amount	Years Remaining
4/1/2001	Plan Amendment	\$21,445,467	\$3,405,879	8.00
4/1/2004	Change in Assumptions	195,930,603	24,914,622	11.00
4/1/2009	Experience Loss	10,584,239	10,584,239	1.00
4/1/2009	Base due to 2008-09 Investment Loss	762,356,951	80,339,825	15.00
4/1/2010	Experience Loss	3,484,715	1,805,334	2.00
4/1/2011	Base due to 2008-09 Investment Loss	333,362,212	35,130,869	15.00
4/1/2012	Change in Assumptions	34,677,777	9,631,309	4.00
4/1/2012	Base due to 2008-09 Investment Loss	92,779,589	9,777,435	15.00
4/1/2013	Base due to 2008-09 Investment Loss	108,143,262	11,396,513	15.00
4/1/2014	Base due to 2008-09 Investment Loss	55,587,752	5,858,031	15.00
4/1/2015	Experience Loss	65,812,798	11,558,583	7.00
3/1/2016	Plan Amendment	38,852	6,218	7.92
4/1/2016	Experience Loss	218,270,144	34,664,756	8.00
4/1/2017	Experience Loss	121,568,906	17,728,383	9.00
4/1/2018	Experience Loss	181,294,011	24,569,290	10.00
4/1/2019	Experience Loss	78,662,936	10,002,814	11.00
4/1/2020	Change in Assumptions	19,749,443	2,375,037	12.00
4/1/2020	Experience Loss	182,407,830	21,936,083	12.00
4/1/2023	Experience Loss	108,891,790	11,475,395	15.00
Total		\$2,595,049,277	\$327,160,615	

Section 3: Certificate of Actuarial Valuation

EIN 95-1939092 / PN 001

Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

Type of Base		Outstanding Balance	Amortization Amount	Years Remaining
4/1/2009	Change in Asset Valuation Method	\$241,838,752	\$24,609,322	16.00
4/1/2010	Base due to 2008-09 Investment Loss	126,326,641	13,312,740	15.00
4/1/2011	Experience Gain	164,032,582	58,676,000	3.00
1/1/2012	Plan Amendment	127,737,185	37,517,787	3.75
4/1/2012	Experience Gain	22,839,361	6,343,341	4.00
12/1/2012	Plan Amendment	8,726,259	2,125,392	4.67
4/1/2013	Experience Gain	119,990,849	27,588,377	5.00
4/1/2014	Experience Gain	67,448,814	13,367,094	6.00
4/1/2021	Experience Gain	80,718,203	9,240,485	13.00
4/1/2022	Experience Gain	32,338,366	3,543,604	14.00
Total		\$991,997,012	\$196,324,142	



Section 3: Certificate of Actuarial Valuation

EIN 95-1939092 / PN 001

Justification for Changes in Actuarial Assumptions (Schedule MB, line 11)

Based on statutory requirements, the current liability interest rate was changed due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.

Based on past experience and future expectations, the administrative expense assumption increased from \$14,000,000, payable monthly (equivalent to \$13,465,085 payable at the beginning of the year) to \$15,000,000, payable monthly (equivalent to \$14,426,877 payable at the beginning of the year).

