

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
--	---	---

Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan 32BJ SCHOOL WORKERS PENSION FUND
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 07/01/1976
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES OF THE 32BJ SCHOOL WORKERS PENSION FUND 25 WEST 18TH STREET NEW YORK, NY 10011-4676
2b	Employer Identification Number (EIN) 13-1957585
2c	Plan Sponsor's telephone number 212-539-2778
2d	Business code (see instructions) 525100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	01/22/2025	SHIRLEY ALDEBOL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	01/21/2025	BROOKE JENKINS-LEWIS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:		4b EIN	
a Sponsor's name		4d PN	
c Plan Name			
5 Total number of participants at the beginning of the plan year		5	14778
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year		6a(1)	5675
a(2) Total number of active participants at the end of the plan year		6a(2)	5425
b Retired or separated participants receiving benefits		6b	3816
c Other retired or separated participants entitled to future benefits		6c	4391
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	13632
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits		6e	1024
f Total. Add lines 6d and 6e		6f	14656
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)		6g(1)	
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)	
(1) ☐ Insurance		(1) ☐ Insurance	
(2) ☐ Code section 412(e)(3) insurance contracts		(2) ☐ Code section 412(e)(3) insurance contracts	
(3) ☒ Trust		(3) ☒ Trust	
(4) ☐ General assets of the sponsor		(4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules		b General Schedules	
(1) ☒ R (Retirement Plan Information)		(1) ☒ H (Financial Information)	
(2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary		(2) ☐ I (Financial Information – Small Plan)	
(3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		(3) ☐ A (Insurance Information) – Number Attached _____	
(4) ☐ DCG (Individual Plan Information) – Number Attached _____		(4) ☒ C (Service Provider Information)	
(5) ☐ MEP (Multiple-Employer Retirement Plan Information)		(5) ☒ D (DFE/Participating Plan Information)	
		(6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
--	---	--

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

▶ Round off amounts to nearest dollar.
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan 32BJ SCHOOL WORKERS PENSION FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES OF THE 32BJ SCHOOL WORKERS PENSION FUND	D Employer Identification Number (EIN) 13-1957585

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 07 Day 01 Year 2023	
b Assets	
(1) Current value of assets	1b(1) 493309409
(2) Actuarial value of assets for funding standard account.....	1b(2) 509904717
c (1) Accrued liability for plan using immediate gain methods	1c(1) 549194303
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method.....	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method.....	1c(3) 549194303
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 1000049103
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 22212449
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 34053690
(3) Expected plan disbursements for the plan year	1d(3) 36553690

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	11/26/2024
Signature of actuary	Date
JONATHAN P. SCARPA, FSA, MAAA	23-08268
Type or print name of actuary	Most recent enrollment number
SEGAL	212-251-5000
Firm name	Telephone number (including area code)
333 WEST 34TH STREET, NEW YORK, NY 10001-2402	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	493309409
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	4386	361023478
(2) For terminated vested participants	4303	270717014
(3) For active participants:		
(a) Non-vested benefits		30499543
(b) Vested benefits		337809068
(c) Total active	4111	368308611
(4) Total	12800	1000049103
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	49.33 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/15/2024	22839234	0			
Totals ▶			3(b)	22839234	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	92.8 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability			6a	2.85 %
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:				
(1) Males	6c(1)	A	A	
(2) Females	6c(2)	A	A	
d Valuation liability interest rate	6d	7.00 %	7.00 %	
e Salary scale	6e	% ☒ N/A		
f Withdrawal liability interest rate:				
(1) Type of interest rate	6f(1)	☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A		
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)		%	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g		5.3 %	
h Estimated investment return on current value of assets for year ending on the valuation date	6h		9.7 %	
i Expense load included in normal cost reported in line 9b	6i		☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)		%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)		2410494	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)		☐	

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	6603925	677641

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	11063965

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	143851113	19276560
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c**9d** 2123837**e** Total charges. Add lines 9a through 9d**9e** 32464362**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 53276915**g** Employer contributions. Total from column (b) of line 3**9g** 22839234**h** Amortization credits as of valuation date**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 5231696**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL)**(2)** "RPA '94" override (90% current liability FFL)**(3)** FFL credit

	Outstanding balance	
9h	51284612	10993614
9j(1)	128641578	
9j(2)	407461025	

9j(3) 0**k (1)** Waived funding deficiency**9k(1)** 0**(2)** Other credits**9k(2)** 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 92341459**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 59877097**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year**9o(1)** 0**(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)** 0**(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)** 0**(3)** Total as of valuation date**9o(3)** 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

A Name of plan 32BJ SCHOOL WORKERS PENSION FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE 32BJ SCHOOL WORKERS PENSION FUND	D Employer Identification Number (EIN) 13-1957585

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

X

Yes

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ABS INVESTMENT MANAGEMENT LLC	
13-4205457	

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ACADIAN ASSET MANAGEMENT LLC	
04-2929221	

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
AMALGAMATED BANK	
13-4920330	

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ARTISAN PARTNERS LIMITED PRTNRSHIP	
30-0551775	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKSTONE ALTERN MGMT LP

13-3702086

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CAPITAL DYNAMICS, INC.

13-4180722

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

EARNEST PARTNERS

58-2386669

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ENTRUST GLOBAL PARTNERS OFFSHORE LP

90-0644478

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GMO

04-3336401

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

METROPOLITAN WEST ASSET MGMT LLC

95-3703295

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NB ALTERNATIVES ADVISERS LLC

30-0536163

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEWTOWER TRUST COMPANY

30-0872552

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OAKTREE CAPITAL MANAGEMENT, L.P.

26-0189082

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PIMCO

650 NEWPORT CENTER DRIVE
NEWPORT BEACH, CA 92660

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SEI TRUST COMPANY

06-1271230

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BUILDING SERVICE 32BJ HEALTH FUND

13-2928869

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	AFFILIATE	912688	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RBC GLOBAL ASSET MANAGEMENT(US) INC

41-1460668

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	347733	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LOOMIS, SAYLES TRUST COMPANY

20-8080381

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	283633	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BOSTON PARTNERS GLBL INVESTORS INC

98-0202744

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	254100	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY

13-1835864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 16 50	NONE	215960	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MESIROW INSTITUTIONAL INV MNGMT INC

88-0612424

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28 51	NONE	209211	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PROSKAUER ROSE LLP

13-1840454

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	191453	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ULLICO INVESTMENT ADVISORS INC.

52-6435649

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	145909	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LORD, ABBETT & CO. LLC

13-5620131

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	141985	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GALLAGHER FIDUCIARY ADVISORS LLC

36-4291971

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	118347	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BREDHOFF & KAISER, PLLC

52-0969534

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	114791	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WITHUMSMITH+BROWN, PC

22-2027092

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	68500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 51	NONE	64336	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

H&H GRAPHIC PRINTING COMMUNICATIONS

27-0771521

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36 50	NONE	39831	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JPM CHASE

270 PARK AVE
NEW YORK, NY 10017

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	27179	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HEALTH MANAGEMENT SYSTEMS, INC.

13-2770433

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	23204	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

POSTMASTER

421 8TH AVENUE
WINDOW 76
NEW YORK, NY 10199-9998

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	13430	Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEGAL SELECT INS SERVICES, INC.

46-0619194

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 53	NONE	0	Yes ☒ No ☐	Yes ☒ No ☐	22950	Yes ☐ No ☒

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INS SERVICES, INC.	22	13740

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ULLICO 13-2988846	COMMISSION FEES

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INS SERVICES, INC.	22	9210

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CHUBB 13-1963496	COMMISSION FEES

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
---	---	---

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

A Name of plan 32BJ SCHOOL WORKERS PENSION FUND	B Three-digit plan number (PN) ► 001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE 32BJ SCHOOL WORKERS PENSION FUND	D Employer Identification Number (EIN) 13-1957585

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
--------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: LOOMIS SAYLES ALL CAP GROWTH TRUST

b Name of sponsor of entity listed in (a): LOOMIS SAYLES TRUST COMPANY, LLC

c EIN-PN 84-6391546-017	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 60438830
-------------------------	-----------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: RBC GAM INTERNATIONAL EQUITY FUND

b Name of sponsor of entity listed in (a): RBC GLOBAL ASSET MANAGEMENT

c EIN-PN 41-1460668-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 38688165
-------------------------	-----------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: MULTI-EMPLOYER PROPERTY TRUST

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN 52-6218800-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 38120456
-------------------------	-----------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: ARTISAN GLOBAL OPPORTUNITIES TRUST

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN 26-3653822-021	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 38014596
-------------------------	-----------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: LONGVIEW LARGE CAP 500 INDEX FUND

b Name of sponsor of entity listed in (a): AMALGAMATED BANK

c EIN-PN 13-4920330-009	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 37313440
-------------------------	-----------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: ACADIAN GLOBAL EQUITY FUND

b Name of sponsor of entity listed in (a): ACADIAN ASSET MANAGEMENT LLC

c EIN-PN 04-2929221-007	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 32830075
-------------------------	-----------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: MACKAY SHIELDS HIGH YIELD BOND CIT

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN 47-1818241-076	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 30456761
-------------------------	-----------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: EARNEST PARTNERS INTERNATIONAL FUND**b** Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN 26-4377500-041	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 27770596
--------------------------------	------------------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan 32BJ SCHOOL WORKERS PENSION FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE 32BJ SCHOOL WORKERS PENSION FUND	D Employer Identification Number (EIN) 13-1957585	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets	(a) Beginning of Year	(b) End of Year
a	Total noninterest-bearing cash	1a 3905863	3220978
b	Receivables (less allowance for doubtful accounts):		
	(1) Employer contributions	1b(1) 1705481	3550749
	(2) Participant contributions	1b(2)	
	(3) Other	1b(3) 13056638	12370175
c	General investments:		
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1) 4455688	2389502
	(2) U.S. Government securities	1c(2) 20907497	29561526
	(3) Corporate debt instruments (other than employer securities):		
	(A) Preferred	1c(3)(A) 17697819	15843562
	(B) All other	1c(3)(B) 20349200	23682662
	(4) Corporate stocks (other than employer securities):		
	(A) Preferred	1c(4)(A) 0	0
	(B) Common	1c(4)(B) 66032755	75813057
	(5) Partnership/joint venture interests	1c(5) 69408006	55167344
	(6) Real estate (other than employer real property)	1c(6)	
	(7) Loans (other than to participants)	1c(7)	
	(8) Participant loans	1c(8)	
	(9) Value of interest in common/collective trusts	1c(9) 217858596	232114679
	(10) Value of interest in pooled separate accounts	1c(10)	
	(11) Value of interest in master trust investment accounts	1c(11)	
	(12) Value of interest in 103-12 investment entities	1c(12) 33675427	71518240
	(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13) 45333795	39761963
	(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	
	(15) Other	1c(15) 0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	211324	218371
f Total assets (add all amounts in lines 1a through 1e)	1f	514598089	565212808
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	807749	800593
i Acquisition indebtedness	1i		
j Other liabilities	1j	20480931	22802693
k Total liabilities (add all amounts in lines 1g through 1j)	1k	21288680	23603286
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	493309409	541609522

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	22842324	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		22842324
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	4675	
(B) U.S. Government securities	2b(1)(B)	512355	
(C) Corporate debt instruments	2b(1)(C)	2349131	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	44572	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2910733
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	1231552	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1486045	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		2717597
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	246322207	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	246803925	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-481718
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	5384275	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		5384275

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		37074265
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		11842813
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		114764
c Other income	2c		499139
d Total income. Add all income amounts in column (b) and enter total	2d		82904192

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	30728980	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		30728980
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)	912688	
(3) Recordkeeping fees.....	2i(3)	4917	
(4) IQPA audit fees.....	2i(4)	68500	
(5) Investment advisory and investment management fees	2i(5)	1504258	
(6) Bank or trust company trustee/custodial fees	2i(6)	64336	
(7) Actuarial fees	2i(7)	215960	
(8) Legal fees	2i(8)	304643	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	799797	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		3875099
j Total expenses. Add all expense amounts in column (b) and enter total	2j		34604079

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		48300113
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **WITHUMSMITH+BROWN, PC**

(2) EIN: **22-2027002**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☒		378420225
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 535373.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan 32BJ SCHOOL WORKERS PENSION FUND		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE 32BJ SCHOOL WORKERS PENSION FUND		D Employer Identification Number (EIN) 13-1957585
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 0
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2023 v. 230707		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **NYC SUPPORT SERVICES INC**

b EIN **81-2621466**

c Dollar amount contributed by employer **19965455**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.18**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **UG2 LLC**

b EIN **46-1581160**

c Dollar amount contributed by employer **370034**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.18**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **ABM JANITORIAL SERVICES, INC**

b EIN **94-1369354**

c Dollar amount contributed by employer **356328**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **12** Day **31** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.18**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **CORE FACILITY SERVICES, LLC**

b EIN **27-4450918**

c Dollar amount contributed by employer **83398**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **12** Day **31** Year **2026**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.18**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **HARVARD MAINTENANCE**

b EIN **13-1954860**

c Dollar amount contributed by employer **60612**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **07** Day **31** Year **2027**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.42**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **U.S.W.U. LOCAL 74 WELFARE FUND**

b EIN **13-1912506**

c Dollar amount contributed by employer **40753**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.18**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer JOINT COUNCIL 1217 USWU

b EIN 26-2718175

c Dollar amount contributed by employer 30913

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 06 Day 30 Year 2024

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 2.18

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)

14a

59

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14b

63

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14c

65

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

15a

0.94

b The corresponding number for the second preceding plan year

15b

0.91

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

0

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 58.00 % Private Equity: 0.00 % Investment-Grade Debt and Interest Rate Hedging Assets: 12.00 %

High-Yield Debt: 9.00 % Real Assets: 7.00 % Cash or Cash Equivalents: 0.00 % Other: 14.00 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☒ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.



32BJ SCHOOL WORKERS PENSION FUND
Financial Statements
June 30, 2024 and 2023
With Independent Auditor's Reports

32BJ School Workers Pension Fund
Table of Contents
June 30, 2024 and 2023

Independent Auditor's Report	1-2
Financial Statements	
Statements of Net Assets Available for Benefits	3
Statements of Changes in Net Assets Available for Benefits	4
Statement of Accumulated Plan Benefits	5
Statement of Changes in Accumulated Plan Benefits	6
Notes to Financial Statements	7-17
Supplementary Information	
Report on Supplementary Information Required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974	18
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)	19-33
Schedule H, Line 4j – Schedule of Reportable Transactions	34

INDEPENDENT AUDITOR'S REPORT

To the Trustees and Participants of
32BJ School Workers Pension Fund:

Opinion

We have audited the financial statements of the 32BJ School Workers Pension Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, which comprise the statements of net assets available for benefits as of June 30, 2024 and 2023, the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of June 30, 2023, and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the 32BJ School Workers Pension Fund as of June 30, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, and the accumulated plan benefits as of June 30, 2023, and the changes in its accumulated plan benefits for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the 32BJ School Workers Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the 32BJ School Workers Pension Fund's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the 32BJ School Workers Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the 32BJ School Workers Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Withum Smith + Brown, PC

December 6, 2024

32BJ School Workers Pension Fund
Statements of Net Assets Available for Benefits
June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets		
Investments - at fair value	\$ 545,852,535	\$ 495,718,783
Cash	<u>3,220,978</u>	<u>3,905,863</u>
Receivables		
Employers' contributions	3,550,749	1,705,481
Other receivables	92,619	120,883
Accrued interest and dividends	666,807	473,494
Due from broker for securities sold	<u>11,506,484</u>	<u>12,377,592</u>
Total receivables	<u>15,816,659</u>	<u>14,677,450</u>
Other assets		
Property and equipment - net	218,371	211,324
Other assets	<u>104,265</u>	<u>84,669</u>
Total other assets	<u>322,636</u>	<u>295,993</u>
Total assets	<u>565,212,808</u>	<u>514,598,089</u>
Liabilities		
Accounts payable	800,593	807,749
Due to affiliates - net	75,758	48,312
Due to broker for securities purchased	<u>22,726,935</u>	<u>20,432,619</u>
Total liabilities	<u>23,603,286</u>	<u>21,288,680</u>
Net assets available for benefits	<u>\$ 541,609,522</u>	<u>\$ 493,309,409</u>

The Notes to Financial Statements are an integral part of these statements.

32BJ School Workers Pension Fund
Statements of Changes in Net Assets Available for Benefits
Years Ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Additions		
Investment income		
Net appreciation in the fair value of investments	\$ 54,433,538	\$ 39,955,681
Interest and dividends	<u>5,628,330</u>	<u>5,599,021</u>
	60,061,868	45,554,702
Investment expenses	<u>(1,568,594)</u>	<u>(1,452,842)</u>
Net investment income	58,493,274	44,101,860
Employers' contributions	22,839,234	20,977,127
Other income	<u>3,090</u>	<u>9,934</u>
Total additions	<u>81,335,598</u>	<u>65,088,921</u>
Deductions		
Benefits paid	30,728,980	29,521,750
Administrative expenses	<u>2,306,505</u>	<u>2,500,606</u>
Total deductions	<u>33,035,485</u>	<u>32,022,356</u>
Net change in net assets available for benefits	48,300,113	33,066,565
Net assets available for benefits		
Beginning of year	<u>493,309,409</u>	<u>460,242,844</u>
End of year	<u>\$ 541,609,522</u>	<u>\$ 493,309,409</u>

The Notes to Financial Statements are an integral part of these statements.

32BJ School Workers Pension Fund
Statement of Accumulated Plan Benefits
June 30, 2023

Vested benefits

Participants currently receiving benefits	\$ 249,569,962
Other vested benefits	<u>285,984,062</u>
Total vested benefits	535,554,024

Nonvested benefits

13,640,279

Total actuarial present value of accumulated plan benefits
before administrative expenses

549,194,303

Actuarial present value of administrative expenses

46,500,000

Total actuarial present value of accumulated plan benefits

\$ 595,694,303

The Notes to Financial Statements are an integral part of this statement.

32BJ School Workers Pension Fund
Statement of Changes in Accumulated Plan Benefits
Year Ended June 30, 2023

Actuarial present value of accumulated plan benefits at the beginning of the year	<u>\$ 571,483,317</u>
Increase (decrease) during the year attributable to	
Interest	36,308,466
Benefits accumulated, net experience gain or loss, changes in data	7,724,270
Benefits paid	(29,521,750)
Change in actuarial present value of administrative expenses	<u>9,700,000</u>
Net increase	<u>24,210,986</u>
Actuarial present value of accumulated plan benefits at the end of the year	<u>\$ 595,694,303</u>

The Notes to Financial Statements are an integral part of this statement.

32BJ School Workers Pension Fund

Notes to Financial Statements

June 30, 2024 and 2023

1. PLAN DESCRIPTION AND FUNDING

The following description of the 32BJ School Workers Pension Fund (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan first became effective July 1, 1962 and is a multiemployer, non-contributory defined benefit pension plan established under an Agreement and Declaration of Trust pursuant to collective bargaining agreements between 32BJ SEIU (the "Union") and various employers. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). The Plan provides retirement benefits to eligible participants employed in the building service industry who are covered under collective bargaining agreements with contributing employers.

The Plan is administered by a Board of Trustees (the "Trustees") having equal representation by the employers and the Union.

Plan Benefits and Vesting

The Plan, as amended, provides various types of benefits and payment options for participants who have met the eligibility requirements (including vesting and/or pension credits and age) as stated in the Plan document. Normal pension, early retirement pension (special, reduced, and unreduced), late retirement pension, deferred vested pension, and disability pension are the types of pension benefits provided. These pensions are available in multiple forms including joint and survivor options with or without a pop-up for participants who are married, a life annuity with a 36-Month Certain and Life pension or 10 Year Certain and Life pension, with spousal consent, if applicable.

A participant is credited with one pension credit or a fraction thereof for each Plan year based on the number of hours of service earned while working in covered employment. A participant receives one credit per year for hours worked of 1,800 or more. For hours worked between 400 and 1,799, a participant receives a fractional credit ranging from 0.25 to 0.90.

The amount of a participant's monthly pension benefit is based on the pension rate in effect at the time the participant earned their last partial pension credit and the applicable maximum number of pension credits in effect when the participant terminated covered employment. Monthly pension rates range from \$14 per pension credit for participants who earned their last partial pension credit prior to 1986 to \$49 per pension credit for participants who earned their last partial pension credit on or after July 1, 2019, up to a maximum of 25 pension credits. However, for participants with 30 or more pension credits, the normal pension is accrued, plus \$100.

Participants generally become fully vested after five years of vesting credits. There is no partial vesting of benefits.

Plan Funding

The Plan's primary sources of income are earnings from investments and payments made by contributing employers in accordance with collective bargaining agreements. These agreements provide that the employers contribute to the Plan at a fixed rate on behalf of each covered employee.

32BJ School Workers Pension Fund
Notes to Financial Statements
June 30, 2024 and 2023

Actuarial Certification of Funded Status

On September 28, 2022 and September 27, 2023, the Plan's independent actuary certified that for the Plan years beginning July 1, 2022 and July 1, 2023, respectively, the Plan is neither in critical status nor endangered status under the Pension Protection Act of 2006.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are significant accounting policies followed by the Plan:

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and the actuarial present value of accumulated plan benefits and the disclosure of contingencies at the date of the financial statements and changes therein during the reporting period. Actual results could differ from those estimates.

Employers' Contributions Receivable

The Plan reported as employers' contributions receivable any contributions due that relate to work completed on or before June 30. Management of the Plan evaluates participating employers' contributions receivable periodically for potential uncollectible amounts based on the likelihood of collection. As of June 30, 2024 and 2023, there was no allowance for uncollectible accounts established.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Trustees determine the Plan's valuation policies utilizing information provided by its investment advisors and custodian. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the Plan's realized and unrealized gains and losses on investments bought and sold as well as held during the year.

Property and Equipment

Property and equipment are capitalized at cost and presented net of accumulated depreciation and amortization. Expenditures for maintenance and repairs are expensed as incurred while additions and improvements that extend the life of the asset are capitalized.

Depreciation and amortization are provided on the straight-line method over the estimated useful lives of the related assets. The estimated useful lives are as follows:

<u>Description</u>	<u>Estimated Life (Years)</u>
Computer equipment and software	10

Recognition of Benefits

Benefits are recognized when paid.

32BJ School Workers Pension Fund
Notes to Financial Statements
June 30, 2024 and 2023

Expenses

Expenses incurred in connection with the administration of the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. Certain investment-related expenses are included in net appreciation in fair value of investments. Benefits paid represent pension benefits paid to eligible participants or beneficiaries. Administrative expenses represent costs associated with the general operation of the Plan.

Recently Adopted Accounting Standards

In June 2016, the Financial Accounting Standards Board ("FASB") issued an Accounting Standards Update ("ASU") 2016-13, Financial Instruments - Credit Losses (Topic 326), amending the accounting for credit losses on financial statements. This methodology replaced the incurred loss methodology with the expected credit losses using a wide range of reasonable and supportable information. The amendment affects loans, debt securities, trade receivables, net investments in leases, off-balance-sheet credit exposure and other financial instruments recorded at amortized cost.

The Plan adopted the new standard effective July 1, 2023, using the modified retrospective approach. Upon adoption, there was no cumulative-effect adjustment to the opening balance of net assets.

Subsequent Events

In preparing these financial statements, management of the Plan has evaluated events and transactions that occurred after June 30, 2024 for potential recognition or disclosure in the financial statements. These events and transactions were evaluated through December 6, 2024, the date that the financial statements were available to be issued, and no items have come to the attention of management that require recognition or disclosure.

3. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service rendered by participants. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants, (b) spouses of participants who have died and (c) present participants or their spouses. Benefits under the Plan are based on a participant's years of pension service. The monthly accrual is equal to \$49 for each pension credit for up to a maximum of 25 pension credits. However, for participants with 30 or more pension credits, normal pension is accrued, plus \$100. Normal pension is accrued at Normal Retirement Age ("NRA") actuarially adjusted to the current age after normal retirement. If additional service is earned, the accrued benefit at the end of each year after the NRA is the greater of (1) the normal pension plus additional service earned or (2) the normal pension actuarially adjusted. The actuarial adjustment is based on the definition of actuarial equivalence as set forth in the Plan. Pension benefits under all circumstances (i.e., death, disability, termination of employment and retirement) are included to the extent they are deemed attributable to participant service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by the Plan's independent consulting actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

32BJ School Workers Pension Fund
Notes to Financial Statements
June 30, 2024 and 2023

The following presents significant assumptions used to determine the Plan's actuarial present value of accumulated plan benefits as of June 30, 2023:

- Actuarial cost method – Unit Credit Actuarial Cost Method
- Net investment return – 7.00%
- Actuarial value of assets – The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the projected return on the market return and is recognized over a five-year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.
- Postretirement mortality rates:
 - Non-annuitant: Pri-2012 Blue Collar Employee Amount-Weighted Mortality Table with generation projection using Scale MP-2021 from 2012
 - Healthy Annuitant: Pri-2012 Blue Collar Healthy Retiree Amount-Weighted Mortality Table with generational projection using Scale MP-2021 from 2012
 - Disabled: Pri-2012 Disabled Retiree Amount-Weighted Mortality Table with generational projection using Scale MP-2021 from 2012
 - Surviving Spouse: Pri-2012 Contingent Survivor Blue Collar Amount-Weighted Mortality Table with generational projection using Scale MP-2021 from 2012
- Administrative expenses – \$2,500,000
- Current liability interest rate – 2.85%
- Termination rates before retirement are as follows:

Age	<u>Mortality</u>			<u>Withdrawal</u>	
	Male	Female	Disability	Less than 5 Pension Credits	At least 5 Pension Credits
20	0.07	0.02	0.03	17.46	13.10
30	0.07	0.03	0.03	12.19	9.14
40	0.09	0.06	0.05	7.00	5.25
50	0.18	0.13	0.20	5.63	4.22
60	0.44	0.30	0.87	2.20	1.65
70	1.13	0.77	0.00	4.03	3.02
80	3.05	2.25	0.00	0.00	0.00

- Rates for retirement are as follows:

<u>Age (if eligible)</u>	<u>Rate of Retirement</u>
55-61	5%
62-64	10%
65-69	25%
70 and older	100%

32BJ School Workers Pension Fund
Notes to Financial Statements
June 30, 2024 and 2023

In developing the actuarial present value of accumulated plan benefits as of June 30, 2023 and 2022, the current liability interest rate was changed from 2.27% to 2.85% and administrative expenses were increased from \$2,000,000 to \$2,500,000. The change in interest rate assumption is due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of Internal Revenue Code ("IRC") Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with Internal Revenue Service Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1. The change in the annual administrative expense assumption is based on historical and current data, estimated future experience and professional judgement.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of July 1, 2023. Had the valuation been performed as of June 30, 2023, there would be no material difference.

As of June 30, 2023, the Plan's actuarially determined Minimum Funding Standards Account exceeded the minimum funding standards requirement of ERISA.

4. RISKS AND UNCERTAINTIES

Due to various risks (e.g., interest rate, market, credit) associated with certain investments and the level of uncertainty related to changes in the value of investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported on the statements of net assets available for benefits.

The Plan invests in securities with contractual cash flows, such as asset-backed securities, collateralized mortgage obligations and commercial mortgage-backed securities, including securities backed by subprime mortgage loans. The value, liquidity and related income of these securities are sensitive to changes in economic conditions, including real estate value, delinquencies or defaults, or both, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates.

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and participant demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

Financial instruments that potentially subject the Plan to concentrations of credit risk include cash, accounts receivable, and investments. While management of the Plan attempts to limit any financial exposure by maintaining accounts at high quality financial institutions, cash and investment balances regularly exceed the federally insured limit of \$250,000 and \$500,000, respectively. Any loss incurred or lack of access to such funds could have a significant adverse impact on the Plan's financial condition, results of operations, and cash flows. Credit risk associated with accounts receivable is considered limited due to the historically high collection rate of receivables.

5. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

32BJ School Workers Pension Fund
Notes to Financial Statements
June 30, 2024 and 2023

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active or inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. For the years ended June 30, 2024 and 2023, there were no transfers in or out of Level 3.

The following is a description of the valuation methodologies used for assets measured at fair value. The valuation methodologies were not changed during the years ended June 30, 2024 and 2023.

Corporate Stocks: Shares of corporate stocks are valued at unadjusted closing quoted market prices in active markets in which the securities are traded.

Registered Investment Companies: Shares of registered investment companies are valued at quoted market prices in an active market.

Money Market Accounts: Shares in money market accounts are stated at cost using a constant price of \$1 per unit, which approximates fair value.

U.S. and Foreign Government Securities and Municipal Obligations and Corporate Debt Instruments: Fair value is based on dealer-supplied bid evaluations (i.e., an estimated price at which a dealer would pay for a security) and computerized pricing models if reported quoted market prices are not available. These models take into account appropriate factors such as institutional-size trading market in similar groups of securities, yield, quality, coupon rate, maturity, type of issue, trading characteristics, and other market data.

Collective Investment Funds, 103-12 Investment Entities and Registered Investment Company that are not publicly traded: Shares are valued at the net asset value ("NAV") of the units of participation owned by the Plan at year-end as determined by the trustees of the investment entity. It is based on the fair value of the underlying investments, less any liabilities, of the investment entity and is used as a practical expedient to measure fair value.

Limited Partnerships: Ownership in limited partnerships is valued based on the NAV of the partnership interests owned by the Plan at year-end, as determined by the respective general partners of the limited partnerships based on the fair value of the underlying investments of the limited partnerships. The NAV, as provided by the investment advisor, is used as a practical expedient to estimate fair value. In establishing the fair value of partnership investments, general partners take into consideration information from the financial statements of the companies in which they invest, as well as the currency in which the investments are denominated.

32BJ School Workers Pension Fund
Notes to Financial Statements
June 30, 2024 and 2023

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of June 30:

2024				
	Level 1	Level 2	Level 3	Total Fair Value
Corporate stocks	\$ 75,813,057	\$ -	\$ -	\$ 75,813,057
Registered investment companies	20,142,001	-	-	20,142,001
Money market accounts	2,389,502	-	-	2,389,502
U.S. and foreign government securities and municipal obligations	-	29,561,526	-	29,561,526
Corporate debt instruments	-	39,526,224	-	39,526,224
Total investments in the fair value hierarchy	\$ 98,344,560	\$ 69,087,750	-	167,432,310
Investments measured at NAV *				378,420,225
Total recurring fair value measurements				<u>\$ 545,852,535</u>
2023				
	Level 1	Level 2	Level 3	Total Fair Value
Corporate stocks	\$ 66,032,755	\$ -	\$ -	\$ 66,032,755
Registered investment companies	45,333,795	-	-	45,333,795
Money market accounts	4,455,688	-	-	4,455,688
U.S. and foreign government securities and municipal obligations	-	20,907,497	-	20,907,497
Corporate debt instruments	-	38,047,019	-	38,047,019
Total investments in the fair value hierarchy	\$ 115,822,238	\$ 58,954,516	\$ -	174,776,754
Investments measured at NAV *				320,942,029
Total recurring fair value measurements				<u>\$ 495,718,783</u>

*In accordance with Subtopic 820-10, certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

32BJ School Workers Pension Fund
Notes to Financial Statements
June 30, 2024 and 2023

The following table sets forth a summary of the investments held by the Plan with a reported fair value based on NAV as of June 30:

	Fair Value		Unfunded Commitments	Unfunded Commitments	Redemption Frequency (If Currently Eligible)	Unfunded Redemption Notice Period
	2024	2023	2024	2023		
Collective investment funds						
Earnest Partners International Fund	\$ 27,770,596	\$ 30,831,662	\$ -	\$ -	Daily	1 - 5 days
Longview Largecap 500 Index Fund	37,313,440	32,159,224	-	-	Daily	None
Newtower Trust Company Multi-Employer Property Trust	38,120,456	43,785,625	-	-	Quarterly	Annual
Loomis Sayles All Cap Growth Trust	60,438,830	51,818,925	-	-	Daily	3 days
Artisan Global Opportunities Trust	38,014,596	31,633,608	-	-	Daily	3 - 5 days
Mackay Shield High Yield Bond Fund CIT	30,456,761	27,629,552	-	-	Daily	None
103-12 investment entities						
RBC GAM International Equity Fund (a)	38,688,165	33,675,427	-	-	Monthly	1 day
Acadian Global Equity Fund (b)	32,830,075	-	-	-	(b)	(b)
Limited partnerships						
Oaktree Real Estate Debt Fund II, L.P. (c)	3,619,120	2,961,023	2,299,202	3,359,202	(c)	(c)
Blackstone BPIF Non-taxable, L.P. (d)	37,229,155	33,713,523	-	-	(d)	(d)
Ullico Infrastructure Tax-Exempt Fund, L.P. (e)	6,536,232	6,080,385	-	-	(e)	(e)
EnTrust Special Opportunities Fund III, LTD (f)	3,656,213	3,771,556	-	-	(f)	(f)
PIMCO DISCO Onshore Fund III LP (g)	-	158,377	-	3,000,000	(g)	(g)
NB Crossroads Fund 24 Plan LP (h)	2,565,654	437,102	7,600,000	9,500,000	(h)	(h)
Capital Dynamics Global						
Secondaries IV (US), L.P. (i)	1,560,970	-	3,900,000	-	(i)	(i)
Registered investment company						
ABS Alpha Ltd. (j)	19,619,962	22,286,040	-	-	Quarterly	45 days
	<u>\$ 378,420,225</u>	<u>\$ 320,942,029</u>	<u>\$ 13,799,202</u>	<u>\$ 15,859,202</u>		

- (a) The fund's objective is to seek long-term growth of capital primarily through a diversified portfolio of foreign equity securities that the subadvisor believes to be undervalued.
- (b) The fund's objective is to seek long-term capital appreciation by investing primarily in common stocks of global issuers. This will include both large and small cap issuers as well as opportunistic exposure to issuers in emerging markets. Members will have the right to withdraw their interests in the fund upon at least 10 days' prior written notice on any date on which net asset value is determined, typically daily.
- (c) The primary objective of the fund is to achieve superior risk-adjusted returns and produce current income through investments in performing real estate-related debt that are not anticipated to result in real estate ownership, with an emphasis on investments in the United States. Redemptions are not permitted.
- (d) The partnership was formed for the purpose of developing and actively managing an investment portfolio of non-traditional portfolio managers by investing substantially all of its assets through a "master-feeder" structure in Blackstone Partners Non-Taxable Offshore Master Fund Ltd. and exempted companies incorporated under the laws of the Cayman Islands. Redemption requests are subject to class restrictions and the availability of cash. Any redemption request that is not fully honored in any given quarter will be deemed effective in the following quarters until completed.
- (e) The fund invests substantially all of its assets in units issued by the Ullico Infrastructure Master Fund, which makes investments on behalf of the fund in a portfolio of infrastructure businesses, focusing on underserved and growing markets of the United States and Canada. The objective is to achieve attractive risk-adjusted returns with significant annual cash yield and relatively low volatility. Redemptions are permitted upon a 45-day notice after the expiration of the four-year lock-up period.

32BJ School Workers Pension Fund
Notes to Financial Statements
June 30, 2024 and 2023

- (f) The partnership was formed to achieve above-average rates of return and long-term capital growth by investing opportunistically in a select group of funds that are generally expected to be illiquid. Shareholders have the right to redeem all or a portion of the applicable shares following the expiration of the commitment period. Thereafter, redemptions will be permitted as of the close of business on the last business day of any calendar quarter, or any other date determined by EnTrust's Board of Directors. A shareholder is required to provide no less than 95 days' prior written notice of any redemption request. If EnTrust is unable to satisfy a redemption request, it will be carried forward and processed on the next succeeding redemption date in priority to subsequent requests received. Redemptions are generally paid in cash and liquidation of part, or all of the investment held.
- (g) The fund's objective is to seek to provide investors with the ability to capitalize on perceived investment opportunities resulting from market dislocations, with an expected emphasis on corporate and/or structured credit assets. Limited partners will not be permitted to voluntarily withdraw or redeem their interests prior to the termination or a conversion of the fund.
- (h) The fund invests substantially all of its investments in the NB Master Holding Funds, a group of closed-ended investment partnerships for the purpose of acquiring, holding, selling, and exchanging, either directly or indirectly, interests in limited partnerships or other pooled investment vehicles that are organized to make investments in large-cap buyout, mid-cap buyout, special situations, and venture/growth capital investment funds as well as securities, including co-investments. Limited partners will not be permitted to voluntarily withdraw or redeem their interests prior to the termination of the fund.
- (i) The fund has committed substantially all its assets to the Capital Dynamics Global Secondaries VI Holdings, L.P. (the "Aggregator"). The Aggregator is a holding company which intends to acquire mature interests in buyout, growth capital and other private equity funds. The investment strategy emphasizes building a diverse portfolio of secondary investments and also intends to acquire a limited number of primary fund investments. The Aggregator may also acquire direct investments where acquired as part of a secondary transactions and make follow-on investments with respect to such direct investments. Limited partners will not be permitted to voluntarily withdraw or redeem their interests prior to the termination or a conversion of the fund.
- (j) The fund's objective is to generate global equity market returns while maintaining a moderate level of risk, as measured by the standard deviation of monthly returns. In order to achieve this objective, the fund strategies will include equity long/short, both from a bottom-up orientation as well as a top-down orientation, emerging markets, fixed income and commodity trading.

6. PROPERTY AND EQUIPMENT

At June 30, 2024 and 2023, property and equipment consisted of the following:

	<u>2024</u>	<u>2023</u>
Computer equipment and software	\$ 437,111	\$ 389,051
Accumulated depreciation and amortization	<u>(218,740)</u>	<u>(177,727)</u>
	<u>\$ 218,371</u>	<u>\$ 211,324</u>

Depreciation and amortization expense for the years ended June 30, 2024 and 2023, totaled \$41,298 and \$35,516, respectively, and is included in administrative expenses on the statements of changes in net assets available for benefits.

32BJ School Workers Pension Fund
Notes to Financial Statements
June 30, 2024 and 2023

7. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

The Plan shares office, payroll and certain administrative expenses with affiliated benefit funds. Shared expenses are allocated in proportion to the benefit derived by each entity based on an analysis of the related expenses. The Plan's share of allocated expenses, which are included in administrative expenses on the statements of changes in net assets available for benefits, totaled \$912,688 and \$953,781 for the years ended June 30, 2024 and 2023, respectively.

At June 30, 2024 and 2023, the Plan had the following amounts due from (to) affiliates:

	<u>2024</u>	<u>2023</u>
Building Service 32BJ Health Fund	\$ (75,384)	\$ (31,900)
Building Service 32BJ Pension Fund	(350)	(16,412)
Building Service 32BJ Supplemental Retirement Savings Plan	(15)	-
Massachusetts Service Employees Pension Fund	(9)	-
Net due from (to) affiliates	<u>\$ (75,758)</u>	<u>\$ (48,312)</u>

Amounts due to and from affiliates are noninterest bearing and due on demand.

The Plan holds certain mutual funds managed by Bank of New York Mellon, the Plan's custodian. These transactions qualify as party-in-interest transactions; however, they are exempt from the prohibited transactions rules under ERISA.

8. TAX STATUS

The Plan obtained its latest determination letter dated November 3, 2015, in which the Internal Revenue Service ("IRS") stated that the Plan, as then designed, was qualified under Section 401(a) of the IRC, and therefore, the underlying trust was exempt from taxation. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. The Plan administrator believes the Plan is being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan was qualified, and the underlying trust was exempt from income tax, except for income tax on unrelated business income, as of the financial statements date. The Plan is subject to unrelated business income tax on earnings from its limited partnership investments. Management has determined that any income tax liability is insignificant for the years ended June 30, 2024 and 2023.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken and recognize an income tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Management has evaluated the tax positions taken by the Plan and concluded, that as of June 30, 2024 and 2023, there are no uncertain positions taken or expected to be taken that would require recognition of a liability in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits in progress for any tax periods. In addition, there have been no tax-related interest or penalties for the periods presented in these financial statements.

32BJ School Workers Pension Fund
Notes to Financial Statements
June 30, 2024 and 2023

9. PLAN TERMINATION

It is the intent of the Trustees to continue the Plan in full force and effect. However, the Plan may be terminated in the manner prescribed by the governing documents, in accordance with applicable law. In the event the Plan terminates, the net assets of the Plan will be used for the payment of benefits and administrative expenses as prescribed by ERISA and its related regulations, and will not revert to any employer, the Union or any other union under any condition. Benefits are generally paid in the order indicated:

1. Benefits attributable to employee contributions, taking into account those paid out before termination.
2. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
3. Other vested benefits insured by the Pension Benefit Guaranty Corporation (the "PBGC"), a U.S. government agency, up to the applicable limitations.
4. All other vested benefits (that is, vested benefits not insured by the PBGC).
5. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC. Additional information describing pension guarantees can be found in the Summary Plan Description, as well as the annual funding notice.

10. MAJOR EMPLOYER

The Plan has one contributing employer that accounted for approximately 95% and 95% of employer contributions for the years ended June 30, 2024 and 2023, respectively.

SUPPLEMENTARY INFORMATION

**REPORT ON SUPPLEMENTARY INFORMATION REQUIRED BY THE DEPARTMENT OF
LABOR'S RULES AND REGULATIONS FOR REPORTING AND DISCLOSURE UNDER THE
EMPLOYEE RETIREMENT INCOME SECURITY ACT OF 1974**

INDEPENDENT AUDITOR'S REPORT

To the Trustees and Participants of
32BJ School Workers Pension Fund:

We have audited the financial statements of the 32BJ School Workers Pension Fund as of and for the years ended June 30, 2024 and 2023, and have issued our report thereon dated December 6, 2024, which contained an unmodified opinion on those financial statements.

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplemental schedule H, line 4i, schedule of assets (held at end of year) as of June 30, 2024 and schedule H, line 4j, schedule of reportable transactions for the year ended June 30, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"). Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

WithumSmith+Brown, PC

December 6, 2024

32BJ School Workers Pension Fund
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
EIN: 13-1957585 Plan Number: 001
June 30, 2024

		(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value						
(a)	(b) Identity of issuer, borrower, or similar party	Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value	(d) Cost	(e) Current Value
MONEY MARKET ACCOUNTS								
	PIMCO DISCO ONSHORE FD III LP CASH EQUIVALENT	Cash & Cash Equivalent	N/A	N/A	N/A	13,948	13,948	13,948
	CAPITAL DYNAMICS CASH EQUIVALENT	Cash & Cash Equivalent	N/A	N/A	N/A	-	-	11,927
	BNY MELLON	Cash Reserve	N/A	0.10%	12/31/2049	2,180	2,180	2,180
	BLCKRCK LIQ FDFND-INST	Cash & Cash Equivalent	N/A	N/A	N/A	2,361,447	2,361,447	2,361,447
							<u>2,377,575</u>	<u>2,389,502</u>
U.S. AND FOREIGN GOVERNMENT SECURITIES AND MUNICIPAL OBLIGATIONS								
	FNMA SF MTG	Government Mortgage Backed Securities	N/A	2.00%	08/01/2054	539,000	425,062	423,158
	FNMA SF MTG	Government Mortgage Backed Securities	N/A	2.50%	08/01/2054	724,000	595,674	593,513
	FNMA SF MTG	Government Mortgage Backed Securities	N/A	3.00%	08/01/2054	371,000	317,321	316,508
	FNMA SF MTG	Government Mortgage Backed Securities	N/A	3.50%	08/01/2054	331,000	294,823	293,557
	FNMA SF MTG	Government Mortgage Backed Securities	N/A	4.00%	07/01/2054	55,000	50,697	50,410
	FNMA SF MTG	Government Mortgage Backed Securities	N/A	4.00%	08/01/2054	390,000	359,338	357,638
	FNMA SF MTG	Government Mortgage Backed Securities	N/A	5.50%	08/01/2039	634,000	636,333	635,217
	FNMA SF MTG	Government Mortgage Backed Securities	N/A	5.50%	07/01/2054	136,000	134,571	134,290
	FNMA SF MTG	Government Mortgage Backed Securities	N/A	5.50%	08/01/2054	653,000	648,005	644,740
	FNMA SF MTG	Government Mortgage Backed Securities	N/A	6.00%	07/01/2039	79,000	79,790	79,871
	FNMA SF MTG	Government Mortgage Backed Securities	N/A	6.00%	08/01/2039	547,000	552,913	552,897
	FNMA SF MTG	Government Mortgage Backed Securities	N/A	6.00%	07/01/2054	293,000	294,733	294,105
	FNMA SF MTG	Government Mortgage Backed Securities	N/A	6.00%	08/01/2054	620,000	624,185	622,089
	FNMA SF MTG	Government Mortgage Backed Securities	N/A	6.50%	07/01/2054	217,000	220,790	221,015
	FNMA SF MTG	Government Mortgage Backed Securities	N/A	6.50%	08/01/2054	331,000	337,519	336,945
	FNMA SF MTG	Government Mortgage Backed Securities	N/A	7.00%	08/01/2054	502,000	516,357	516,197
	FNMA SF MTG	Government Mortgage Backed Securities	N/A	6.00%	07/01/2039	(217,000)	(219,212)	(219,391)
	GNMA II JUMBOS	Government Mortgage Backed Securities	N/A	2.00%	07/01/2051	137,000	108,894	111,071
	GNMA II JUMBOS	Government Mortgage Backed Securities	N/A	2.50%	08/20/2054	358,000	300,762	301,994
	GNMA II JUMBOS	Government Mortgage Backed Securities	N/A	3.00%	07/20/2054	509,000	442,710	444,337
	GNMA II JUMBOS	Government Mortgage Backed Securities	N/A	3.00%	08/20/2054	592,000	521,839	517,071
	GNMA II JUMBOS	Government Mortgage Backed Securities	N/A	3.50%	07/20/2054	460,000	417,251	413,931
	GNMA II JUMBOS	Government Mortgage Backed Securities	N/A	3.50%	08/20/2054	298,000	270,284	268,319
	GNMA II JUMBOS	Government Mortgage Backed Securities	N/A	4.00%	07/20/2054	270,000	251,609	249,998
	GNMA II JUMBOS	Government Mortgage Backed Securities	N/A	4.00%	08/20/2054	203,000	189,290	188,082
	GNMA II JUMBOS	Government Mortgage Backed Securities	N/A	4.50%	07/20/2054	447,000	421,510	425,486
	GNMA II JUMBOS	Government Mortgage Backed Securities	N/A	5.00%	07/20/2054	338,000	329,825	329,547
	GNMA II JUMBOS	Government Mortgage Backed Securities	N/A	5.00%	08/20/2054	206,000	201,896	200,904
	GNMA II JUMBOS	Government Mortgage Backed Securities	N/A	5.50%	07/20/2054	229,000	227,882	227,470
	GNMA II JUMBOS	Government Mortgage Backed Securities	N/A	5.50%	08/20/2054	392,000	390,230	389,138
	GNMA II JUMBOS	Government Mortgage Backed Securities	N/A	6.00%	07/20/2054	128,000	128,657	128,621
	GNMA II JUMBOS	Government Mortgage Backed Securities	N/A	6.00%	08/20/2054	330,000	331,903	331,317
	GNMA II JUMBOS	Government Mortgage Backed Securities	N/A	6.50%	07/20/2054	142,000	144,098	144,095
	GNMA II JUMBOS	Government Mortgage Backed Securities	N/A	6.50%	08/20/2054	258,000	261,527	261,591
	FHLMC POOL #SD-1300	Government Mortgage Backed Securities	N/A	5.00%	07/01/2052	113,440	112,518	111,212
	FHLMC POOL #SD-1358	Government Mortgage Backed Securities	N/A	5.00%	08/01/2052	147,462	145,762	144,350
	FHLMC POOL #SD-1370	Government Mortgage Backed Securities	N/A	4.50%	08/01/2052	218,482	212,122	209,306

See Report on Supplementary Information Required by the Department of Labor's Rules and Regulations for Reporting and Disclosure Under the Employee Retirement Income Security Act of 1974.

32BJ School Workers Pension Fund
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
EIN: 13-1957585 Plan Number: 001
June 30, 2024

		(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value						(e) Current Value
(a)	(b) Identity of issuer, borrower, or similar party	Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value	(d) Cost	
FHLMC	POOL #SD-1466	Government Mortgage Backed Securities	N/A	5.00%	08/01/2052	224,283	221,279	219,176
FHLMC	POOL #SI-2075	Government Mortgage Backed Securities	N/A	2.00%	09/01/2050	166,877	128,339	132,167
FHLMC	POOL #ZS-9627	Government Mortgage Backed Securities	N/A	3.50%	02/01/2046	97,921	91,270	89,313
FHLMC	MULTICLASS MTG K143 A2	Government Mortgage Backed Securities	N/A	2.35%	03/25/2032	170,000	142,309	143,732
FHLMC	MULTICLASS MTG K145 A2	Government Mortgage Backed Securities	N/A	2.58%	05/25/2032	141,000	121,604	120,913
FHLMC	MULTICLASS MTG KG07 A2	Government Mortgage Backed Securities	N/A	VAR RT	08/25/2032	226,000	202,731	201,334
FNMA	POOL #0BU5836	Government Mortgage Backed Securities	N/A	2.00%	11/01/2051	172,915	141,943	137,966
FNMA	POOL #0CA6709	Government Mortgage Backed Securities	N/A	2.50%	08/01/2050	264,948	227,930	221,783
FNMA	POOL #0CA6947	Government Mortgage Backed Securities	N/A	2.50%	09/01/2050	470,672	404,905	393,985
FNMA	POOL #0CA8404	Government Mortgage Backed Securities	N/A	3.00%	01/01/2051	92,080	82,168	80,172
FNMA	POOL #0CB2371	Government Mortgage Backed Securities	N/A	2.50%	12/01/2051	206,164	176,563	172,262
FNMA	POOL #0CB3610	Government Mortgage Backed Securities	N/A	4.00%	05/01/2052	130,925	124,127	122,288
FNMA	POOL #0CB3611	Government Mortgage Backed Securities	N/A	4.00%	05/01/2052	98,732	93,897	91,811
FNMA	POOL #0FM4158	Government Mortgage Backed Securities	N/A	2.50%	08/01/2050	320,696	277,116	269,994
FNMA	POOL #0FM4314	Government Mortgage Backed Securities	N/A	2.50%	08/01/2050	73,821	64,150	62,388
FNMA	POOL #0FM7518	Government Mortgage Backed Securities	N/A	2.50%	06/01/2051	143,554	122,803	119,560
FNMA	POOL #0FM8759	Government Mortgage Backed Securities	N/A	2.50%	09/01/2051	86,434	74,188	72,158
FNMA	POOL #0FM8815	Government Mortgage Backed Securities	N/A	3.50%	09/01/2051	52,401	48,603	47,365
FNMA	POOL #0FM9416	Government Mortgage Backed Securities	N/A	3.50%	07/01/2045	114,192	106,247	103,706
FNMA	POOL #0FS0273	Government Mortgage Backed Securities	N/A	2.50%	02/01/2052	128,651	110,918	108,069
FNMA	POOL #0FS1456	Government Mortgage Backed Securities	N/A	3.00%	12/01/2048	410,854	368,261	359,152
FNMA	POOL #0FS2604	Government Mortgage Backed Securities	N/A	5.00%	08/01/2052	197,366	194,723	192,874
FNMA	POOL #0FS2060	Government Mortgage Backed Securities	N/A	4.00%	06/01/2052	190,188	179,659	176,291
FNMA	POOL #0FS2232	Government Mortgage Backed Securities	N/A	3.50%	03/01/2052	205,482	188,994	184,305
FNMA	POOL #0FS2409	Government Mortgage Backed Securities	N/A	5.00%	07/01/2052	66,460	65,919	65,154
FNMA	POOL #0FS2458	Government Mortgage Backed Securities	N/A	5.00%	07/01/2052	83,847	83,463	82,344
FNMA	POOL #0FS2479	Government Mortgage Backed Securities	N/A	2.50%	01/01/2051	210,763	181,113	175,918
FNMA	POOL #0MA4355	Government Mortgage Backed Securities	N/A	2.00%	05/01/2051	91,117	74,566	71,786
JAPAN FINANCE ORGANIZATIO	144A	Other Investments	N/A	5.00%	04/23/2029	628,000	630,026	634,971
ONTARIO TEACHERS' FINANCE	144A	Other Investments	N/A	4.63%	04/10/2029	475,000	472,948	473,604
MEXICO GOVERNMENT INTERNATIONA		Other Investments	N/A	4.88%	05/19/2033	200,000	190,812	184,448
U S TREASURY BILL		Short Term Bills and Notes	N/A	0.00%	06/12/2025	1,899,000	1,810,389	1,810,298
U S TREASURY BOND		Short Term Bills and Notes	N/A	1.88%	11/15/2051	1,265,000	751,505	739,633
U S TREASURY BOND		Short Term Bills and Notes	N/A	3.88%	02/15/2043	1,055,000	994,375	957,581
U S TREASURY BOND		Short Term Bills and Notes	N/A	4.38%	08/15/2043	948,900	938,561	919,845
U S TREASURY BOND		Short Term Bills and Notes	N/A	4.25%	02/15/2054	2,229,000	2,141,661	2,135,672
U S TREASURY BOND		Short Term Bills and Notes	N/A	4.50%	02/15/2044	2,150,000	2,123,921	2,118,417
U S TREASURY BOND		Short Term Bills and Notes	N/A	4.63%	05/15/2054	1,247,000	1,271,931	1,271,940
U S TREASURY NOTE		Short Term Bills and Notes	N/A	4.50%	03/31/2026	1,988,000	1,971,304	1,977,682
U S TREASURY NOTE		Short Term Bills and Notes	N/A	4.25%	06/30/2029	872,000	867,640	868,870
							<u>29,744,329</u>	<u>29,561,526</u>
CORPORATE DEBT INSTRUMENTS - PREFERRED								
AMERICAN AIRLINES INC 144A		Asset Backed Securities	N/A	7.25%	02/15/2028	85,000	83,874	85,077
AMERICAN EXPRESS CREDIT AC 2 A		Asset Backed Securities	N/A	5.24%	04/15/2031	175,000	174,959	178,343
AMERICAN TOWER CORP		Asset Backed Securities	N/A	5.55%	07/15/2033	64,000	64,214	64,056

See Report on Supplementary Information Required by the Department of Labor's Rules and Regulations for Reporting and Disclosure Under the Employee Retirement Income Security Act of 1974.

32BJ School Workers Pension Fund
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
EIN: 13-1957585 Plan Number: 001
June 30, 2024

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	AMERICREDIT AUTOMOBILE REC 2 D	Asset Backed Securities	N/A	2.13%	03/18/2026	225,000	213,073	222,187
	ANTERO RESOURCES CORP 144A	Asset Backed Securities	N/A	7.63%	02/01/2029	99,000	101,970	101,806
	AUSGRID FINANCE PTY LTD 144A	Asset Backed Securities	N/A	4.35%	08/01/2028	110,000	104,145	105,696
	AVOLON HOLDINGS FUNDING L 144A	Asset Backed Securities	N/A	5.75%	11/15/2029	87,000	86,298	86,457
	BMO 2023-C5 MORTGAGE TRU C5 A4	Asset Backed Securities	N/A	5.49%	06/15/2056	48,000	48,648	48,599
	BANK OF AMERICA CORP	Asset Backed Securities	N/A	VAR RT	07/21/2028	278,000	258,354	264,700
	BANK OF AMERICA CORP	Asset Backed Securities	N/A	VAR RT	03/11/2027	250,000	224,905	234,313
	BANK OF AMERICA CORP	Asset Backed Securities	N/A	VAR RT	06/14/2029	297,000	252,312	263,576
	BANK5 2023-5YR2 5YR2 A3	Asset Backed Securities	N/A	VAR RT	07/15/2056	60,000	64,350	62,456
	BANK OF AMERICA AUT 1A A3 144A	Asset Backed Securities	N/A	5.53%	02/15/2028	135,000	135,563	135,275
	BAYER CORP/NJ 144A	Asset Backed Securities	N/A	6.65%	02/15/2028	72,000	75,246	74,493
	BAYTEX ENERGY CORP 144A	Asset Backed Securities	N/A	8.50%	04/30/2030	111,000	112,877	116,074
	BENCHMARK 2024-V7 MORTGA V7 A3	Asset Backed Securities	N/A	VAR RT	05/15/2056	70,000	72,100	72,319
	BNP PARIBAS SA 144A	Asset Backed Securities	N/A	VAR RT	06/09/2026	200,000	184,932	193,354
	BRIGHTHOUSE FINANCIAL GLO 144A	Asset Backed Securities	N/A	5.65%	06/10/2029	117,000	116,930	116,988
	BROWN & BROWN INC	Asset Backed Securities	N/A	5.65%	06/11/2034	104,000	103,733	103,600
	CIM TRUST 2021-J3 J3 A1 144A	Asset Backed Securities	N/A	VAR RT	06/25/2051	171,950	137,976	136,427
	COMM 2015-LC21 MORTGAG LC21 AM	Asset Backed Securities	N/A	VAR RT	07/10/2048	106,000	99,078	102,653
	CPI HOLDCO/CREATIVE PLANNING 5	Asset Backed Securities	N/A	0.00%	05/10/2031	51,000	50,898	50,920
	COMM 2014-CCRE17 MORTG CR17 AM	Asset Backed Securities	N/A	4.17%	05/10/2047	130,000	124,137	124,261
	CNX RESOURCES CORP 144A	Asset Backed Securities	N/A	6.00%	01/15/2029	82,000	77,317	80,239
	CALPINE CORP 144A	Asset Backed Securities	N/A	5.13%	03/15/2028	80,000	71,389	76,947
	CARMAX AUTO OWNER TRUST 20 1 B	Asset Backed Securities	N/A	4.98%	01/16/2029	340,000	332,262	336,872
	CARMAX SELECT RECEIVABLES A A3	Asset Backed Securities	N/A	5.40%	11/15/2028	110,000	109,998	110,008
	CELANESE US HOLDINGS LLC	Asset Backed Securities	N/A	6.05%	03/15/2025	175,000	174,755	175,217
	CENTERPOINT ENERGY RESOURCES C	Asset Backed Securities	N/A	1.75%	10/01/2030	61,000	48,874	49,785
	CITIGROUP INC	Asset Backed Securities	N/A	VAR RT	02/13/2035	241,000	239,124	239,282
	CITIZENS AUTO RECEIV 2 A4 144A	Asset Backed Securities	N/A	5.26%	04/15/2031	135,000	134,961	135,320
	CNO GLOBAL FUNDING 144A	Asset Backed Securities	N/A	5.88%	06/04/2027	104,000	103,946	104,356
	COLUMBIA PIPELINE GROUP INC	Asset Backed Securities	N/A	4.50%	06/01/2025	72,000	70,122	71,117
	CONNECTICUT AVENU R03 2M2 144A	Asset Backed Securities	N/A	VAR RT	04/25/2043	150,000	161,094	160,583
	CONNECTICUT AVENU R03 2M1 144A	Asset Backed Securities	N/A	VAR RT	04/25/2043	110,963	112,512	113,546
	CONNECTICUT AVENU R07 2M1 144A	Asset Backed Securities	N/A	VAR RT	09/25/2043	125,319	125,998	126,255
	CONNECTICUT AVENU R04 1M1 144A	Asset Backed Securities	N/A	VAR RT	05/25/2043	164,333	168,069	168,860
	UBS GROUP AG 144A	Asset Backed Securities	N/A	VAR RT	08/11/2028	500,000	500,928	512,810
	CROWN CASTLE INC	Asset Backed Securities	N/A	3.30%	07/01/2030	207,000	180,677	184,613
	DEEPHAVEN RESIDENTIA 3 A1 144A	Asset Backed Securities	N/A	VAR RT	08/25/2066	86,467	71,341	73,091
	DIAMOND FOREIGN ASSET CO 144A	Asset Backed Securities	N/A	8.50%	10/01/2030	105,000	106,459	110,186
	DOMINION ENERGY INC	Asset Backed Securities	N/A	VAR RT	02/01/2055	40,000	40,000	40,912
	DUKE ENERGY INDIANA LLC	Asset Backed Securities	N/A	5.40%	04/01/2053	62,000	62,415	58,803
	DUKE ENERGY FLORIDA LLC	Asset Backed Securities	N/A	6.20%	11/15/2053	131,000	130,204	139,498
	EASTERN GAS TRANSMISSION & STO	Asset Backed Securities	N/A	3.00%	11/15/2029	91,000	79,154	81,691
	ECOPETROL SA	Asset Backed Securities	N/A	8.38%	01/19/2036	79,000	79,301	77,555
	ENTERGY LOUISIANA LLC	Asset Backed Securities	N/A	5.70%	03/15/2054	79,000	78,886	78,110
	EQUIPMENTSHARE.COM INC 144A	Asset Backed Securities	N/A	9.00%	05/15/2028	109,000	108,731	112,505

See Report on Supplementary Information Required by the Department of Labor's Rules and Regulations for Reporting and Disclosure Under the Employee Retirement Income Security Act of 1974.

32BJ School Workers Pension Fund
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
EIN: 13-1957585 Plan Number: 001
June 30, 2024

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	EQUUS 2021-EQAZ MOR EQAZ A 144A	Asset Backed Securities	N/A	VAR RT	10/15/2038	99,998	97,111	99,065
	WACHOVIA CORP	Asset Backed Securities	N/A	STEP	08/01/2026	119,000	124,142	124,004
	FLAGSTAR MORTGAGE 3INV A2 144A	Asset Backed Securities	N/A	VAR RT	06/25/2051	117,031	93,908	93,277
	FORD CREDIT AUTO OWNE 1 C 144A	Asset Backed Securities	N/A	2.54%	08/15/2031	265,000	249,055	258,833
	FORD CREDIT AUTO OWNE 1 A 144A	Asset Backed Securities	N/A	3.19%	07/15/2031	125,000	120,101	123,310
	FREDDIE MAC STACR HQA3 A1 144A	Asset Backed Securities	N/A	VAR RT	11/25/2043	97,260	98,567	98,581
	FREDDIE MAC STAC DNA3 M1A 144A	Asset Backed Securities	N/A	VAR RT	04/25/2042	101,516	101,894	103,031
	FREDDIE MAC STACR HQA1 A1 144A	Asset Backed Securities	N/A	VAR RT	03/25/2044	97,881	97,881	98,170
	GA GLOBAL FUNDING TRUST 144A	Asset Backed Securities	N/A	3.85%	04/11/2025	174,000	165,657	171,226
	GM FINANCIAL AUTOMOBILE LE 1 B	Asset Backed Securities	N/A	5.51%	01/20/2027	180,000	178,148	179,761
	GM FINANCIAL AUTOMOBILE LE 2 B	Asset Backed Securities	N/A	5.54%	05/20/2027	265,000	261,992	264,963
	GS MORTGAGE-BACKED PJ8 A2 144A	Asset Backed Securities	N/A	VAR RT	01/25/2052	117,623	94,677	93,823
	GS MORTGAGE-BACKED PJ6 A4 144A	Asset Backed Securities	N/A	VAR RT	01/25/2053	224,487	186,170	185,693
	GLENCORE FUNDING LLC 144A	Asset Backed Securities	N/A	6.38%	10/06/2030	49,000	49,006	51,110
	GLS AUTO SELECT REC 2A A2 144A	Asset Backed Securities	N/A	5.58%	06/17/2030	130,000	129,986	130,029
	GOLDMAN SACHS GROUP INC/THE	Asset Backed Securities	N/A	VAR RT	07/21/2032	7,000	5,605	5,759
	HPEFS EQUIPMENT TRU 2A A3 144A	Asset Backed Securities	N/A	5.36%	10/20/2031	125,000	124,996	124,905
	HOME DEPOT INC/THE	Asset Backed Securities	N/A	4.88%	06/25/2027	80,000	79,735	79,852
	HOME DEPOT INC/THE	Asset Backed Securities	N/A	5.30%	06/25/2054	52,000	51,186	51,024
	HYUNDAI CAPITAL AMERICA 144A	Asset Backed Securities	N/A	1.80%	10/15/2025	86,000	78,983	81,930
	HYUNDAI CAPITAL AMERICA 144A	Asset Backed Securities	N/A	5.80%	06/26/2025	64,000	64,229	64,073
	HYUNDAI CAPITAL AMERICA 144A	Asset Backed Securities	N/A	5.40%	01/08/2031	79,000	78,718	78,558
	INTUIT INC	Asset Backed Securities	N/A	5.13%	09/15/2028	303,000	302,379	305,963
	JP MORGAN MORTGAGE 13 A3 144A	Asset Backed Securities	N/A	VAR RT	04/25/2052	93,091	74,931	74,255
	JPMORGAN CHASE & CO	Asset Backed Securities	N/A	VAR RT	05/01/2028	289,000	270,091	275,908
	J.P. MORGAN MORTGAG 15 A2 144A	Asset Backed Securities	N/A	VAR RT	06/25/2052	207,164	176,672	171,758
	KODIAK GAS SERVICES LLC 144A	Asset Backed Securities	N/A	7.25%	02/15/2029	52,000	52,418	53,308
	LCM INVESTMENTS HOLDINGS 144A	Asset Backed Securities	N/A	4.88%	05/01/2029	58,000	50,691	54,225
	LENDING FUNDING TRUS 2A A 144A	Asset Backed Securities	N/A	2.32%	04/21/2031	277,000	245,175	259,505
	LENDMARK FUNDING TRU 1A A 144A	Asset Backed Securities	N/A	1.90%	11/20/2031	150,000	129,354	137,487
	MARINER FINANCE ISSU BA A 144A	Asset Backed Securities	N/A	2.10%	11/20/2036	250,000	216,935	228,600
	MARINER FINANCE ISSU AA B 144A	Asset Backed Securities	N/A	3.21%	08/21/2034	210,000	194,397	206,010
	MORGAN STANLEY	Asset Backed Securities	N/A	VAR RT	01/23/2030	530,000	504,221	513,008
	MORGAN STANLEY	Asset Backed Securities	N/A	VAR RT	04/20/2028	79,000	75,883	76,778
	NRG ENERGY INC 144A	Asset Backed Securities	N/A	4.45%	06/15/2029	51,000	45,094	48,161
	NARRAGANSETT ELECTRIC CO/ 144A	Asset Backed Securities	N/A	5.35%	05/01/2034	83,000	82,935	82,026
	NATWEST GROUP PLC	Asset Backed Securities	N/A	VAR RT	09/13/2029	200,000	197,000	202,708
	NAVIENT CORP	Asset Backed Securities	N/A	4.88%	03/15/2028	117,000	102,083	107,385
	NEUBERGER BERMAN GROUP LL 144A	Asset Backed Securities	N/A	4.50%	03/15/2027	78,000	73,612	74,995
	NEW YORK LIFE GLOBAL FUND 144A	Asset Backed Securities	N/A	4.55%	01/28/2033	87,000	83,841	82,953
	NUVEEN LLC 144A	Asset Backed Securities	N/A	5.85%	04/15/2034	77,000	76,895	77,464
	OGLETHORPE POWER CORP 144A	Asset Backed Securities	N/A	5.80%	06/01/2054	57,000	56,850	56,058
	ONCOR ELECTRIC DELIVERY CO LLC	Asset Backed Securities	N/A	5.65%	11/15/2033	102,000	101,823	104,821
	ONEMAIN FINANCE CORP	Asset Backed Securities	N/A	7.50%	05/15/2031	59,000	59,055	59,709
	PFP 2023-10 LTD 10 A 144A	Asset Backed Securities	N/A	VAR RT	09/16/2038	100,000	99,500	100,353

See Report on Supplementary Information Required by the Department of Labor's Rules and Regulations for Reporting and Disclosure Under the Employee Retirement Income Security Act of 1974.

32BJ School Workers Pension Fund
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
EIN: 13-1957585 Plan Number: 001
June 30, 2024

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	PHILIP MORRIS INTERNATIONAL IN	Asset Backed Securities	N/A	5.63%	11/17/2029	117,000	119,173	119,563
	RCKT MORTGAGE TRU INV1 A1 144A	Asset Backed Securities	N/A	VAR RT	06/25/2054	100,000	100,906	100,352
	ROYAL BANK OF CANADA	Asset Backed Securities	N/A	6.00%	11/01/2027	131,000	134,113	134,213
	SMB PRIVATE EDUCATI A A2A 144A	Asset Backed Securities	N/A	3.44%	07/15/2036	229,098	217,808	221,033
	SABINE PASS LIQUEFACTION LLC	Asset Backed Securities	N/A	5.63%	03/01/2025	53,000	52,781	52,889
	SANTANDER DRIVE AUTO RECEI 2 B	Asset Backed Securities	N/A	5.78%	07/16/2029	185,000	184,992	186,652
	SANTANDER DRIVE AUTO RECEI 7 C	Asset Backed Securities	N/A	6.69%	03/17/2031	210,000	213,782	213,833
	STANDARD INDUSTRIES INC/N 144A	Asset Backed Securities	N/A	4.38%	07/15/2030	129,000	112,774	116,634
	T-MOBILE USA INC	Asset Backed Securities	N/A	4.85%	01/15/2029	73,000	72,891	72,129
	US BANCORP	Asset Backed Securities	N/A	VAR RT	07/22/2033	107,000	96,869	101,076
	US BANCORP	Asset Backed Securities	N/A	VAR RT	02/01/2034	120,000	112,552	113,975
	US BANCORP	Asset Backed Securities	N/A	VAR RT	01/23/2035	319,000	317,980	320,876
	UNITED STATES STEEL CORP	Asset Backed Securities	N/A	6.88%	03/01/2029	48,000	47,478	48,237
	VENTURE GLOBAL LNG INC 144A	Asset Backed Securities	N/A	8.38%	06/01/2031	130,000	131,694	134,828
	WEEKLEY HOMES LLC / WEEKL 144A	Asset Backed Securities	N/A	4.88%	09/15/2028	118,000	106,212	109,358
	WELLS FARGO & CO	Asset Backed Securities	N/A	VAR RT	05/22/2028	185,000	172,254	176,235
	WELLS FARGO & CO	Asset Backed Securities	N/A	VAR RT	10/30/2025	134,000	128,181	132,478
	WELLS FARGO & CO	Asset Backed Securities	N/A	VAR RT	04/30/2026	128,000	119,908	124,293
	WELLS FARGO & CO	Asset Backed Securities	N/A	VAR RT	06/02/2028	280,000	249,416	257,986
	WELLS FARGO & CO	Asset Backed Securities	N/A	VAR RT	04/24/2034	38,000	37,741	37,638
	WELLS FARGO MORTG INV2 A2 144A	Asset Backed Securities	N/A	VAR RT	09/25/2051	79,162	63,719	63,045
	WESTLAKE AUTOMOBILE 1A C 144A	Asset Backed Securities	N/A	5.74%	08/15/2028	205,000	202,255	204,789
	WESTLAKE FLOORING MA 1A A 144A	Asset Backed Securities	N/A	5.43%	02/15/2028	250,000	249,541	249,773
	WORKDAY INC	Asset Backed Securities	N/A	3.80%	04/01/2032	116,000	104,385	104,412
	WORLD FINANCIAL NETWORK CR A A	Asset Backed Securities	N/A	5.47%	02/15/2031	170,000	169,973	171,059
							<u>15,582,049</u>	<u>15,843,562</u>
CORPORATE DEBT INSTRUMENTS - ALL OTHER								
	*AECOM 4/24 TLB	Corporate Bonds	N/A	0.00%	04/17/2031	71,000	70,823	71,541
	AES CORP/THE 144A	Corporate Bonds	N/A	3.95%	07/15/2030	174,000	155,277	158,852
	*AFFIRM ASSET SECURIT A 1A 144A	Corporate Bonds	N/A	5.61%	02/15/2029	105,000	104,525	104,618
	*AFFIRM ASSET SECURITI A A 144A	Corporate Bonds	N/A	5.61%	02/15/2029	100,000	99,987	99,688
	*AFFIRM ASSET SECURITI B A 144A	Corporate Bonds	N/A	6.82%	09/15/2028	230,000	229,841	232,739
	AIR LEASE CORP	Corporate Bonds	N/A	5.20%	07/15/2031	84,000	82,582	82,181
	AIRCATTLE LTD 144A	Corporate Bonds	N/A	2.85%	01/26/2028	230,000	200,569	208,194
	ALLIED UNIVERSAL HOLDCO L 144A	Corporate Bonds	N/A	7.88%	02/15/2031	135,000	134,959	135,365
	AMERICAN TOWER CORP	Corporate Bonds	N/A	3.80%	08/15/2029	114,000	103,959	106,100
	AMERICAN TOWER CORP	Corporate Bonds	N/A	2.40%	03/15/2025	85,000	80,022	82,971
	*ANGLO AMERICAN CAPITAL PL 144A	Corporate Bonds	N/A	3.88%	03/16/2029	200,000	188,246	187,672
	APACHE CORP	Corporate Bonds	N/A	4.25%	01/15/2030	61,000	54,460	56,913
	APPALACHIAN POWER CO	Corporate Bonds	N/A	5.65%	04/01/2034	82,000	81,750	81,349
	APPLOVIN 3/24 TLB	Corporate Bonds	N/A	0.00%	08/16/2030	18,431	18,385	18,437
	*APPLOVIN 3/24 TLB	Corporate Bonds	N/A	0.00%	08/16/2030	39,842	39,742	40,022
	*ARZ TRUST 2024-BIL BILT A 144A	Corporate Bonds	N/A	5.77%	06/11/2029	50,000	49,997	50,250
	ASSURANT INC	Corporate Bonds	N/A	2.65%	01/15/2032	59,000	44,121	48,721
	ASURION 12/20 B8 COV-LITE TL	Corporate Bonds	N/A	0.00%	12/23/2026	77,568	77,374	76,857

See Report on Supplementary Information Required by the Department of Labor's Rules and Regulations for Reporting and Disclosure Under the Employee Retirement Income Security Act of 1974.

32BJ School Workers Pension Fund
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
EIN: 13-1957585 Plan Number: 001
June 30, 2024

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	AT&T INC	Corporate Bonds	N/A	4.30%	02/15/2030	92,000	87,305	88,203
	ATI INC	Corporate Bonds	N/A	7.25%	08/15/2030	56,000	57,986	57,806
	ATLISSIAN CORP	Corporate Bonds	N/A	5.50%	05/15/2034	75,000	74,489	74,475
	AVIATION CAPITAL GROUP LL 144A	Corporate Bonds	N/A	6.38%	07/15/2030	189,000	189,849	195,602
	AVIATION CAPITAL GROUP LL 144A	Corporate Bonds	N/A	5.50%	12/15/2024	195,000	190,839	194,474
	AVIATION CAPITAL GROUP LL 144A	Corporate Bonds	N/A	1.95%	01/30/2026	80,000	71,234	75,276
	AVIS BUDGET RENTAL C 3A A 144A	Corporate Bonds	N/A	2.36%	03/20/2026	300,000	283,230	294,573
	AVOLON HOLDINGS FUNDING L 144A	Corporate Bonds	N/A	4.25%	04/15/2026	126,000	117,343	122,394
	AVOLON HOLDINGS FUNDING L 144A	Corporate Bonds	N/A	2.13%	02/21/2026	150,000	133,151	141,002
	BACARDI LTD / BACARDI-MAR 144A	Corporate Bonds	N/A	5.40%	06/15/2033	184,000	182,292	179,691
	BANKUNITED INC	Corporate Bonds	N/A	5.13%	06/11/2030	114,000	87,058	102,574
	BAT CAPITAL CORP	Corporate Bonds	N/A	6.34%	08/02/2030	140,000	139,780	146,114
	BAT CAPITAL CORP	Corporate Bonds	N/A	3.22%	08/15/2024	167,000	162,030	166,374
	BAT CAPITAL CORP	Corporate Bonds	N/A	5.83%	02/20/2031	50,000	50,000	50,706
	BAYER US FINANCE LLC 144A	Corporate Bonds	N/A	6.38%	11/21/2030	200,000	199,132	205,106
	*BBCMS 2019-BWAY MO BWAY B 144A	Corporate Bonds	N/A	VAR RT	11/15/2034	28,000	22,590	5,600
	BLOCK INC 144A	Corporate Bonds	N/A	6.50%	05/15/2032	69,000	69,000	69,818
	BLUE OWL FINANCE LLC 144A	Corporate Bonds	N/A	6.25%	04/18/2034	34,000	33,519	34,160
	BLUE RACER MIDSTREAM LLC 144A	Corporate Bonds	N/A	7.00%	07/15/2029	36,000	36,000	36,665
	BNP PARIBAS SA 144A	Corporate Bonds	N/A	VAR RT	02/20/2035	200,000	200,000	199,300
	BOEING CO/THE 144A	Corporate Bonds	N/A	6.53%	05/01/2034	77,000	77,000	78,984
	BOEING CO/THE 144A	Corporate Bonds	N/A	6.86%	05/01/2054	95,000	96,168	97,942
	BOFA AUTO TRUST 202 1A A3 144A	Corporate Bonds	N/A	5.35%	11/15/2028	110,000	109,982	110,328
	BOMBARDIER INC 144A	Corporate Bonds	N/A	7.25%	07/01/2031	79,000	79,000	81,142
	BROADCOM INC 144A	Corporate Bonds	N/A	4.15%	04/15/2032	179,000	162,999	165,455
	BX COMMERCIAL MORTG XL2 A 144A	Corporate Bonds	N/A	VAR RT	10/15/2038	70,391	68,316	69,643
	*BX COMMERCIAL MORTG XL4 A 144A	Corporate Bonds	N/A	VAR RT	02/15/2039	128,044	127,724	127,604
	CALIFORNIA RESOURCES CORP 144A	Corporate Bonds	N/A	8.25%	06/15/2029	58,000	58,218	59,197
	CALPINE CORP 144A	Corporate Bonds	N/A	5.00%	02/01/2031	91,000	76,668	84,938
	CAPITAL ONE FINANCIAL CORP	Corporate Bonds	N/A	VAR RT	02/01/2030	74,000	74,000	74,396
	CARNIVAL CORP 144A	Corporate Bonds	N/A	6.00%	05/01/2029	114,000	102,366	112,648
	CCO HOLDINGS LLC / CCO HOLDING	Corporate Bonds	N/A	4.50%	05/01/2032	185,000	148,605	149,436
	*CEDAR FAIR 4/24 TLB	Corporate Bonds	N/A	0.00%	04/12/2029	53,000	53,038	53,232
	CENTENE CORP	Corporate Bonds	N/A	4.25%	12/15/2027	84,000	78,763	80,233
	CENTENE CORP	Corporate Bonds	N/A	3.38%	02/15/2030	266,000	228,241	236,112
	CENTENE CORP	Corporate Bonds	N/A	2.45%	07/15/2028	149,000	127,343	132,276
	CENTERPOINT ENERGY RESOURCES C	Corporate Bonds	N/A	4.40%	07/01/2032	267,000	254,806	251,474
	CHARTER COMM OPERATING 10/19 T	Corporate Bonds	N/A	N/A	N/A	49,225	48,896	49,154
	CHASE AUTO OWNER TR 1A A3 144A	Corporate Bonds	N/A	5.13%	05/25/2029	220,000	219,985	219,853
	CHASE HOME LENDI RPL2 A1A 144A	Corporate Bonds	N/A	VAR RT	08/25/2064	64,539	55,706	56,134
	CHENIERE ENERGY PARTNERS LP	Corporate Bonds	N/A	3.25%	01/31/2032	61,000	50,180	52,057
	CHS/COMMUNITY HEALTH SYST 144A	Corporate Bonds	N/A	5.25%	05/15/2030	128,000	103,558	105,421
	CITGO PETROLEUM CORP 144A	Corporate Bonds	N/A	8.38%	01/15/2029	109,000	111,294	112,360
	CITIGROUP INC	Corporate Bonds	N/A	VAR RT	01/10/2028	300,000	284,229	289,632
	CITIGROUP INC	Corporate Bonds	N/A	VAR RT	03/20/2030	360,000	331,996	340,034

See Report on Supplementary Information Required by the Department of Labor's Rules and Regulations for Reporting and Disclosure Under the Employee Retirement Income Security Act of 1974.

32BJ School Workers Pension Fund
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
EIN: 13-1957585 Plan Number: 001
June 30, 2024

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	CIVITAS RESOURCES INC 144A	Corporate Bonds	N/A	8.38%	07/01/2028	81,000	82,277	84,869
	CLOUD SOFTWARE GROUP INC 144A	Corporate Bonds	N/A	6.50%	03/31/2029	171,000	152,950	163,986
	COCA-COLA CONSOLIDATED INC	Corporate Bonds	N/A	5.45%	06/01/2034	62,000	61,934	62,661
	COMSTOCK RESOURCES INC 144A	Corporate Bonds	N/A	6.75%	03/01/2029	110,000	100,218	106,611
	CONCENTRA ESCROW ISSUER C 144A	Corporate Bonds	N/A	6.88%	07/15/2032	17,000	17,000	17,225
	CONNECTICUT AVENU R03 2M2 144A	Corporate Bonds	N/A	VAR RT	03/25/2044	100,000	100,000	100,478
	CONNECTICUT AVENU R04 1M2 144A	Corporate Bonds	N/A	VAR RT	05/25/2044	45,000	45,000	45,141
	CONSTELLATION ENERGY GENERATIO	Corporate Bonds	N/A	6.25%	10/01/2039	95,000	98,391	98,392
	CONTINENTAL RESOURCES INC 144A	Corporate Bonds	N/A	5.75%	01/15/2031	330,000	313,645	324,974
	COPELAND 5/23 COV-LITE TLB	Corporate Bonds	N/A	0.00%	05/31/2030	58,610	58,610	58,549
	COTERRA ENERGY INC	Corporate Bonds	N/A	5.60%	03/15/2034	167,000	166,474	166,896
	COTIVITI 5/24 TL	Corporate Bonds	N/A	0.00%	05/01/2031	54,863	54,931	54,520
	CRESCENT ENERGY FINANCE L 144A	Corporate Bonds	N/A	7.38%	01/15/2033	60,000	59,985	60,176
	CROWN CASTLE INC	Corporate Bonds	N/A	2.10%	04/01/2031	86,000	68,716	69,786
	CVR PARTNERS LP / CVR NIT 144A	Corporate Bonds	N/A	6.13%	06/15/2028	86,000	77,377	82,661
	CVS HEALTH CORP	Corporate Bonds	N/A	3.25%	08/15/2029	305,000	273,789	277,013
	DAVITA 4/24 EXTENDED TLB1	Corporate Bonds	N/A	0.00%	04/25/2031	56,000	55,720	55,818
	DAVITA INC 144A	Corporate Bonds	N/A	4.63%	06/01/2030	120,000	107,135	108,430
	DRIVEN BRANDS FUNDI 1A A2 144A	Corporate Bonds	N/A	3.79%	07/20/2050	96,250	89,610	90,101
	ECO MATERIAL TECHNOLOGIES 144A	Corporate Bonds	N/A	7.88%	01/31/2027	85,000	82,663	85,197
	EMRLD BORROWER LP / EMERA 144A	Corporate Bonds	N/A	6.75%	07/15/2031	60,000	60,542	60,841
	ENBRIDGE INC	Corporate Bonds	N/A	VAR RT	01/15/2084	161,000	170,562	173,508
	ENBRIDGE INC	Corporate Bonds	N/A	6.20%	11/15/2030	57,000	56,903	59,891
	ENCINO ACQUISITION PARTNE 144A	Corporate Bonds	N/A	8.75%	05/01/2031	56,000	58,100	58,363
	EPR PROPERTIES	Corporate Bonds	N/A	4.95%	04/15/2028	47,000	42,027	45,010
	EQM MIDSTREAM PARTNERS LP 144A	Corporate Bonds	N/A	7.50%	06/01/2030	98,000	96,791	104,588
	EQT CORP	Corporate Bonds	N/A	VAR RT	02/01/2030	286,000	299,451	303,532
	EQT CORP	Corporate Bonds	N/A	5.75%	02/01/2034	83,000	82,935	82,267
	ERAC USA FINANCE LLC 144A	Corporate Bonds	N/A	5.00%	02/15/2029	113,000	112,914	112,757
	FACTSET RESEARCH SYSTEMS INC	Corporate Bonds	N/A	3.45%	03/01/2032	280,000	238,869	244,392
	*FLAGSTAR MORTGAGE TR 7 A1 144A	Corporate Bonds	N/A	VAR RT	08/25/2051	112,331	90,417	89,602
	FIRST NATIONAL MASTER NOTE 1 A	Corporate Bonds	N/A	5.34%	05/15/2030	230,000	229,960	230,952
	FIRST NATIONAL MASTER NOTE 2 A	Corporate Bonds	N/A	5.77%	09/15/2029	165,000	164,975	167,107
	FMG RESOURCES AUGUST 2006 144A	Corporate Bonds	N/A	4.38%	04/01/2031	122,000	105,390	109,030
	FORD MOTOR CO	Corporate Bonds	N/A	9.63%	04/22/2030	81,000	94,162	94,308
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	N/A	6.13%	03/08/2034	200,000	199,794	198,220
	FORTRESS TRANSPORTATION A 144A	Corporate Bonds	N/A	5.50%	05/01/2028	59,000	53,987	57,203
	FREDDIE MAC STAC DNA4 M1B 144A	Corporate Bonds	N/A	VAR RT	05/25/2042	150,000	156,844	157,476
	FREDDIE MAC STACR DNA1 A1 144A	Corporate Bonds	N/A	VAR RT	02/25/2044	96,475	96,596	97,046
	FREDDIE MAC STACR DNA1 M2 144A	Corporate Bonds	N/A	VAR RT	01/25/2042	100,000	101,172	101,887
	FREDDIE MAC STACR DNA2 M1 144A	Corporate Bonds	N/A	VAR RT	05/25/2044	67,396	67,396	67,502
	FREEDOM MORTGAGE CORP 144A	Corporate Bonds	N/A	12.25	10/01/2030	47,000	50,995	50,565
	FRONTIER COMMUNICATIONS H 144A	Corporate Bonds	N/A	5.00%	05/01/2028	157,000	138,518	147,878
	GALAXY PIPELINE ASSETS BI 144A	Corporate Bonds	N/A	3.25%	09/30/2040	200,000	154,840	151,972
	GE HEALTHCARE TECHNOLOGIES INC	Corporate Bonds	N/A	5.65%	11/15/2027	218,000	220,605	220,908

See Report on Supplementary Information Required by the Department of Labor's Rules and Regulations for Reporting and Disclosure Under the Employee Retirement Income Security Act of 1974.

32BJ School Workers Pension Fund
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
EIN: 13-1957585 Plan Number: 001
June 30, 2024

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	GENERAL MOTORS FINANCIAL CO IN	Corporate Bonds	N/A	5.60%	06/18/2031	118,000	117,831	117,233
	GENESIS ENERGY LP / GENESIS EN	Corporate Bonds	N/A	8.25%	01/15/2029	104,000	107,101	107,326
	GGAM FINANCE LTD 144A	Corporate Bonds	N/A	8.00%	02/15/2027	79,000	80,570	81,597
	GLENCORE FUNDING LLC 144A	Corporate Bonds	N/A	5.37%	04/04/2029	101,000	99,829	100,584
	GLENCORE FUNDING LLC 144A	Corporate Bonds	N/A	5.63%	04/04/2034	180,000	179,024	177,563
	GLOBAL PAYMENTS INC	Corporate Bonds	N/A	4.95%	08/15/2027	135,000	131,544	133,678
	GLS AUTO RECEIVABLES 2A D 144A	Corporate Bonds	N/A	6.19%	02/15/2030	80,000	79,981	80,698
	GRAY TELEVISION INC 144A	Corporate Bonds	N/A	7.00%	05/15/2027	56,000	51,965	51,555
	*GS MORTGAGE-BACKED PJ2 A2 144A	Corporate Bonds	N/A	VAR RT	07/25/2051	88,714	71,408	70,663
	GXO LOGISTICS INC	Corporate Bonds	N/A	6.50%	05/06/2034	113,000	113,268	114,961
	HECLA MINING CO	Corporate Bonds	N/A	7.25%	02/15/2028	82,000	81,070	82,034
	HUDSON RIVER 3/21 TL	Corporate Bonds	N/A	0.00%	03/20/2028	51,733	51,539	51,688
	*IMPERIAL BRANDS FINANCE P 144A	Corporate Bonds	N/A	5.50%	02/01/2030	200,000	199,378	198,266
	INC RESEARCH / INVENTIV HEALTH	Corporate Bonds	N/A	0.00%	09/19/2030	53,865	53,596	53,785
	INDIANAPOLIS POWER & LIGH 144A	Corporate Bonds	N/A	5.65%	12/01/2032	162,000	165,156	163,264
	INTERNATIONAL FLAVORS & F 144A	Corporate Bonds	N/A	1.23%	10/01/2025	203,000	180,934	191,991
	INTESA SANPAOLO SPA 144A	Corporate Bonds	N/A	6.63%	06/20/2033	200,000	199,196	206,736
	IPALCO ENTERPRISES INC 144A	Corporate Bonds	N/A	5.75%	04/01/2034	72,000	71,796	71,608
	IRON MOUNTAIN INFORMATION 144A	Corporate Bonds	N/A	5.00%	07/15/2032	117,000	106,070	106,971
	JACOBS ENTERTAINMENT INC 144A	Corporate Bonds	N/A	6.75%	02/15/2029	77,000	68,576	71,414
	JB POINDEXTER & CO INC 144A	Corporate Bonds	N/A	8.75%	12/15/2031	89,000	89,945	92,211
	*J.P. MORGAN MORTG INV8 A2 144A	Corporate Bonds	N/A	VAR RT	05/25/2052	80,796	67,761	67,086
	*J.P. MORGAN MORTGAGE 4 A3 144A	Corporate Bonds	N/A	VAR RT	10/25/2052	87,428	68,426	72,428
	KENTUCKY UTILITIES CO	Corporate Bonds	N/A	5.45%	04/15/2033	317,000	322,709	319,761
	*KUBOTA CREDIT OWNER 2A A3 144A	Corporate Bonds	N/A	5.26%	11/15/2028	235,000	234,994	234,716
	LABL INC 144A	Corporate Bonds	N/A	9.50%	11/01/2028	75,000	76,875	75,597
	LIFEPOINT HEALTH INC 144A	Corporate Bonds	N/A	9.88%	08/15/2030	107,000	113,445	114,119
	LPL HOLDINGS INC 144A	Corporate Bonds	N/A	4.00%	03/15/2029	112,000	98,272	104,457
	LSB INDUSTRIES INC 144A	Corporate Bonds	N/A	6.25%	10/15/2028	55,000	49,913	53,038
	M&T BANK CORP	Corporate Bonds	N/A	VAR RT	01/27/2034	84,000	76,687	77,886
	MACQUARIE BANK LTD 144A	Corporate Bonds	N/A	3.62%	06/03/2030	200,000	168,142	178,132
	MACQUARIE GROUP LTD 144A	Corporate Bonds	N/A	VAR RT	06/23/2032	125,000	98,583	103,793
	MACY'S RETAIL HOLDINGS LL 144A	Corporate Bonds	N/A	5.88%	04/01/2029	122,000	114,442	118,417
	*MARLETTE FUNDING TRU 2A D 144A	Corporate Bonds	N/A	4.65%	09/16/2030	33,348	32,745	33,326
	MAUSER PACKAGING SOLUTION 144A	Corporate Bonds	N/A	7.88%	08/15/2026	105,000	102,606	105,061
	MEDLINE BORROWER LP 144A	Corporate Bonds	N/A	3.88%	04/01/2029	57,000	49,393	52,487
	*MERCURY FINANCIAL CR 2A A 144A	Corporate Bonds	N/A	6.56%	07/20/2029	105,000	105,000	105,217
	MICRON TECHNOLOGY INC	Corporate Bonds	N/A	5.30%	01/15/2031	61,000	60,957	60,923
	MINEJESA CAPITAL BV 144A	Corporate Bonds	N/A	4.63%	08/10/2030	185,960	166,473	178,269
	MOLINA HEALTHCARE INC 144A	Corporate Bonds	N/A	4.38%	06/15/2028	121,000	111,589	113,889
	MORGAN STANLEY	Corporate Bonds	N/A	VAR RT	04/20/2037	76,000	73,285	72,856
	NATIONAL FUEL GAS CO	Corporate Bonds	N/A	5.50%	01/15/2026	110,000	108,405	109,650
	NATIONAL GRID PLC	Corporate Bonds	N/A	5.81%	06/12/2033	161,000	163,763	162,067
	NEUBERGER BERMAN GROUP LL 144A	Corporate Bonds	N/A	4.88%	04/15/2045	78,000	63,685	61,826
	NEWELL BRANDS INC	Corporate Bonds	N/A	6.38%	09/15/2027	56,000	53,764	55,229

See Report on Supplementary Information Required by the Department of Labor's Rules and Regulations for Reporting and Disclosure Under the Employee Retirement Income Security Act of 1974.

32BJ School Workers Pension Fund
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
EIN: 13-1957585 Plan Number: 001
June 30, 2024

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	NEXTGEAR FLOORPLAN 1A A2 144A	Corporate Bonds	N/A	5.74%	03/15/2028	225,000	225,923	225,981
	NGL ENERGY OPERATING LLC 144A	Corporate Bonds	N/A	8.38%	02/15/2032	94,000	94,652	95,747
	NGPL PIPECO LLC 144A	Corporate Bonds	N/A	3.25%	07/15/2031	50,000	41,162	42,761
	NOVA CHEMICALS CORP 144A	Corporate Bonds	N/A	9.00%	02/15/2030	108,000	112,086	113,938
	NVENT FINANCE SARL	Corporate Bonds	N/A	4.55%	04/15/2028	246,000	230,042	239,051
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	N/A	6.63%	09/01/2030	167,000	173,530	175,136
	ORYX MIDSTREAM 1/24 TLB	Corporate Bonds	N/A	0.00%	10/05/2028	57,660	57,855	57,629
	OVINTIV INC	Corporate Bonds	N/A	6.50%	02/01/2038	129,000	127,584	132,951
	PALISADES CENTER T PLSD C 144A	Corporate Bonds	N/A	4.00%	04/13/2033	500,000	63,885	48,025
	PATTERSON-UTI ENERGY INC	Corporate Bonds	N/A	3.95%	02/01/2028	43,000	40,161	40,525
	PERMIAN RESOURCES OPERATI 144A	Corporate Bonds	N/A	8.00%	04/15/2027	106,000	102,128	108,397
	*PIVOTAL PAYMENTS 9/18 (USD) TL	Corporate Bonds	N/A	0.00%	09/29/2025	69,007	69,209	68,995
	POST HOLDINGS INC 144A	Corporate Bonds	N/A	4.63%	04/15/2030	73,000	63,978	67,078
	PRINCIPAL LIFE GLOBAL FUN 144A	Corporate Bonds	N/A	5.10%	01/25/2029	124,000	121,861	123,359
	PROSUS NV 144A	Corporate Bonds	N/A	3.26%	01/19/2027	200,000	180,712	187,206
	RADNET 4/24 TLB	Corporate Bonds	N/A	0.00%	04/10/2031	54,386	53,978	54,363
	RAIN CARBON INC 144A	Corporate Bonds	N/A	12.25	09/01/2029	100,000	101,828	107,616
	RAIN CII CARBON LLC / CII 144A	Corporate Bonds	N/A	7.25%	04/01/2025	2,000	1,941	1,958
	RAND PARENT LLC 144A	Corporate Bonds	N/A	8.50%	02/15/2030	115,000	114,976	116,435
	*RATE MORTGAGE TRUST J1 A1 144A	Corporate Bonds	N/A	VAR RT	07/25/2054	185,000	183,266	183,628
	REGAL REXNORD CORP	Corporate Bonds	N/A	6.05%	02/15/2026	116,000	116,107	116,284
	REVVITY INC	Corporate Bonds	N/A	0.85%	09/15/2024	144,000	135,317	142,399
	ROSEN GROUP 2/24 TLB	Corporate Bonds	N/A	0.00%	02/24/2031	78,000	78,413	78,423
	ROYAL CARIBBEAN CRUISES L 144A	Corporate Bonds	N/A	7.25%	01/15/2030	50,000	49,215	51,776
	ROYAL CARIBBEAN CRUISES L 144A	Corporate Bonds	N/A	6.25%	03/15/2032	34,000	34,000	34,286
	SANTANDER DRIVE AUTO RECEI 2 D	Corporate Bonds	N/A	6.28%	08/15/2031	135,000	134,981	136,972
	*SBNA AUTO RECEIVABLE A A3 144A	Corporate Bonds	N/A	5.32%	12/15/2028	89,000	88,326	88,763
	SMYRNA READY MIX CONCRETE 144A	Corporate Bonds	N/A	6.00%	11/01/2028	53,000	49,547	51,786
	SOLVENTUM CORP 144A	Corporate Bonds	N/A	5.45%	03/13/2031	106,000	105,757	104,826
	SOLVENTUM CORP 144A	Corporate Bonds	N/A	5.60%	03/23/2034	184,000	182,365	181,023
	SOUTHERN CO/THE	Corporate Bonds	N/A	STEP	08/01/2026	277,000	271,917	276,596
	SPRINT CAPITAL CORP	Corporate Bonds	N/A	6.88%	11/15/2028	170,000	180,316	180,227
	SPRINT CAPITAL CORP	Corporate Bonds	N/A	8.75%	03/15/2032	170,000	202,821	204,605
	SUNCOKE ENERGY INC 144A	Corporate Bonds	N/A	4.88%	06/30/2029	127,000	111,132	115,075
	TGMR INTERMEDIATE HOLDING 144A	Corporate Bonds	N/A	5.50%	10/15/2029	125,000	116,491	117,019
	T-MOBILE USA INC	Corporate Bonds	N/A	3.88%	04/15/2030	207,000	190,686	193,632
	TRANSOCEAN INC 144A	Corporate Bonds	N/A	8.75%	02/15/2030	116,100	121,066	121,694
	TRUIST FINANCIAL CORP	Corporate Bonds	N/A	VAR RT	01/24/2035	156,000	154,847	155,624
	UBS GROUP AG 144A	Corporate Bonds	N/A	VAR RT	08/05/2033	200,000	183,910	191,104
	VALARIS LTD 144A	Corporate Bonds	N/A	8.38%	04/30/2030	103,000	106,534	106,633
	VICI PROPERTIES LP	Corporate Bonds	N/A	6.13%	04/01/2054	71,000	69,017	68,262
	VICI PROPERTIES LP / VICI 144A	Corporate Bonds	N/A	4.63%	12/01/2029	177,000	166,337	167,444
	VISTAJET MALTA FINANCE PL 144A	Corporate Bonds	N/A	7.88%	05/01/2027	57,000	51,212	50,320
	VISTRA OPERATIONS CO LLC 144A	Corporate Bonds	N/A	3.55%	07/15/2024	164,000	158,385	163,820
	VISTRA OPERATIONS CO LLC 144A	Corporate Bonds	N/A	7.75%	10/15/2031	112,000	114,370	116,602

See Report on Supplementary Information Required by the Department of Labor's Rules and Regulations for Reporting and Disclosure Under the Employee Retirement Income Security Act of 1974.

32BJ School Workers Pension Fund
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
EIN: 13-1957585 Plan Number: 001
June 30, 2024

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	VITAL ENERGY INC 144A	Corporate Bonds	N/A	7.88%	04/15/2032	111,000	112,805	112,838
	VITERRA FINANCE BV 144A	Corporate Bonds	N/A	4.90%	04/21/2027	200,000	192,430	196,902
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	N/A	3.79%	03/15/2025	95,000	91,843	93,619
	WELLS FARGO & CO	Corporate Bonds	N/A	VAR RT	03/02/2033	100,000	85,552	86,879
	WHITEWATER DBR 2/24 TLB	Corporate Bonds	N/A	0.00%	02/17/2031	58,000	58,203	58,037
							23,300,047	23,682,662
CORPORATE STOCK - COMMON								
	ABBVIE INC	Common Stock	N/A	N/A	N/A	5,161	695,737	885,215
	ACUITY BRANDS INC	Common Stock	N/A	N/A	N/A	1,506	247,532	363,609
	ADMA BIOLOGICS INC	Common Stock	N/A	N/A	N/A	45,178	237,613	505,090
	ADVANCED DRAINAGE SYSTEMS INC	Common Stock	N/A	N/A	N/A	1,047	119,195	167,928
	AFLAC INC	Common Stock	N/A	N/A	N/A	2,867	200,204	256,052
	AGREE REALTY CORP	Common Stock	N/A	N/A	N/A	7,528	423,104	466,284
	ALASKA AIR GROUP INC	Common Stock	N/A	N/A	N/A	7,334	329,129	296,294
	ALLEGION PLC	Common Stock	N/A	N/A	N/A	3,733	435,290	441,054
	ALLIANT ENERGY CORP	Common Stock	N/A	N/A	N/A	7,389	387,775	376,100
	ALLISON TRANSMISSION HOLDINGS	Common Stock	N/A	N/A	N/A	3,698	208,828	280,678
	ALLSTATE CORP/THE	Common Stock	N/A	N/A	N/A	1,679	183,078	268,069
	ALPHABET INC	Common Stock	N/A	N/A	N/A	7,562	963,929	1,377,418
	AMERICAN INTERNATIONAL GROUP I	Common Stock	N/A	N/A	N/A	10,710	616,293	795,110
	AMETEK INC	Common Stock	N/A	N/A	N/A	1,553	251,353	258,901
	AMGEN INC	Common Stock	N/A	N/A	N/A	1,932	429,339	603,653
	AMN HEALTHCARE SERVICES INC	Common Stock	N/A	N/A	N/A	6,441	421,849	329,972
	AMPHASTAR PHARMACEUTICALS INC	Common Stock	N/A	N/A	N/A	9,451	512,668	378,040
	ANALOG DEVICES INC	Common Stock	N/A	N/A	N/A	2,483	483,498	566,770
	ANTERO RESOURCES CORP	Common Stock	N/A	N/A	N/A	12,827	295,984	418,545
	AON PLC	Common Stock	N/A	N/A	N/A	758	248,722	222,534
	APPLIED MATERIALS INC	Common Stock	N/A	N/A	N/A	1,529	220,961	360,829
	APTARGROUP INC	Common Stock	N/A	N/A	N/A	2,286	264,856	321,892
	ARMADA HOFFLER PROPERTIES INC	Common Stock	N/A	N/A	N/A	27,588	318,754	305,951
	ARROW ELECTRONICS INC	Common Stock	N/A	N/A	N/A	1,739	248,986	210,002
	ATI INC	Common Stock	N/A	N/A	N/A	6,494	285,488	360,092
	AUTOZONE INC	Common Stock	N/A	N/A	N/A	183	456,294	542,430
	AVANTOR INC	Common Stock	N/A	N/A	N/A	16,723	345,493	354,528
	AXALTA COATING SYSTEMS LTD	Common Stock	N/A	N/A	N/A	10,405	318,652	355,539
	AXIS CAPITAL HOLDINGS LTD	Common Stock	N/A	N/A	N/A	5,856	322,381	413,726
	BANK OF AMERICA CORP	Common Stock	N/A	N/A	N/A	21,034	603,527	836,522
	BEACON ROOFING SUPPLY INC	Common Stock	N/A	N/A	N/A	3,459	331,094	313,040
	BIOMARIN PHARMACEUTICAL INC	Common Stock	N/A	N/A	N/A	4,751	427,749	391,150
	BOOKING HOLDINGS INC	Common Stock	N/A	N/A	N/A	238	643,136	942,837
	BOSTON BEER CO INC/THE	Common Stock	N/A	N/A	N/A	1,346	379,332	410,597
	BP PLC ADR	Common Stock	N/A	N/A	N/A	3,964	139,911	143,100
	BRIGHT HORIZONS FAMILY SOLUTIO	Common Stock	N/A	N/A	N/A	3,440	334,186	378,675
	BRINK'S CO/THE	Common Stock	N/A	N/A	N/A	4,478	303,743	458,547

See Report on Supplementary Information Required by the Department of Labor's Rules and Regulations for Reporting and Disclosure Under the Employee Retirement Income Security Act of 1974.

32BJ School Workers Pension Fund
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
EIN: 13-1957585 Plan Number: 001
June 30, 2024

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	BRISTOL-MYERS SQUIBB CO	Common Stock	N/A	N/A	N/A	15,890	1,009,199	659,912
	BRUNSWICK CORP/DE	Common Stock	N/A	N/A	N/A	4,065	352,192	295,810
	CACI INTERNATIONAL INC	Common Stock	N/A	N/A	N/A	710	241,996	305,392
	CAESARS ENTERTAINMENT INC	Common Stock	N/A	N/A	N/A	8,045	424,997	319,708
	CALIX INC	Common Stock	N/A	N/A	N/A	9,236	427,453	327,231
	CAMECO CORP	Common Stock	N/A	N/A	N/A	6,051	189,578	297,709
	CANADIAN NATURAL RESOURCES LTD	Common Stock	N/A	N/A	N/A	7,536	212,074	268,282
	CARLYLE GROUP INC/THE	Common Stock	N/A	N/A	N/A	7,817	256,278	313,853
	CASEY'S GENERAL STORES INC	Common Stock	N/A	N/A	N/A	800	195,104	305,248
	CDW CORP/DE	Common Stock	N/A	N/A	N/A	1,154	211,852	258,311
	CENCORA INC	Common Stock	N/A	N/A	N/A	2,153	414,180	485,071
	CENTENE CORP	Common Stock	N/A	N/A	N/A	5,698	384,232	377,777
	CHAMPIONX CORP	Common Stock	N/A	N/A	N/A	9,587	297,328	318,384
	CHARLES RIVER LABORATORIES INT	Common Stock	N/A	N/A	N/A	1,804	415,846	372,670
	CHARLES SCHWAB CORP/THE	Common Stock	N/A	N/A	N/A	3,431	194,526	252,830
	CHECK POINT SOFTWARE TECHNOLOG	Common Stock	N/A	N/A	N/A	5,107	662,657	842,655
	CHORD ENERGY CORP	Common Stock	N/A	N/A	N/A	1,990	306,090	333,683
	CHUBB LTD	Common Stock	N/A	N/A	N/A	2,485	490,823	633,874
	CIGNA GROUP/THE	Common Stock	N/A	N/A	N/A	850	238,462	280,985
	CINCINNATI FINANCIAL CORP	Common Stock	N/A	N/A	N/A	2,621	280,921	309,540
	CISCO SYSTEMS INC	Common Stock	N/A	N/A	N/A	11,100	574,498	527,361
	CITIGROUP INC	Common Stock	N/A	N/A	N/A	7,875	362,432	499,748
	CITIZENS FINANCIAL GROUP INC	Common Stock	N/A	N/A	N/A	8,566	291,396	308,633
	CMS ENERGY CORP	Common Stock	N/A	N/A	N/A	5,511	323,771	328,070
	COCA-COLA EUROPACIFIC PARTNERS	Common Stock	N/A	N/A	N/A	2,012	129,618	146,614
	COGNIZANT TECHNOLOGY SOLUTIONS	Common Stock	N/A	N/A	N/A	6,584	429,940	447,712
	COLUMBIA BANKING SYSTEM INC	Common Stock	N/A	N/A	N/A	18,165	367,283	361,302
	CONOCOPHILLIPS	Common Stock	N/A	N/A	N/A	1,961	203,304	224,299
	COPA HOLDINGS SA	Common Stock	N/A	N/A	N/A	3,160	346,637	300,769
	CORPAY INC	Common Stock	N/A	N/A	N/A	3,180	814,593	847,184
	CORTEVA INC	Common Stock	N/A	N/A	N/A	4,917	281,581	265,223
	CRH PLC	Common Stock	N/A	N/A	N/A	10,777	620,545	808,059
	CUBESMART	Common Stock	N/A	N/A	N/A	7,190	305,551	324,772
	CURTISS-WRIGHT CORP	Common Stock	N/A	N/A	N/A	971	178,430	263,122
	DISCOVER FINANCIAL SERVICES	Common Stock	N/A	N/A	N/A	3,438	359,503	449,725
	DYNATRACE INC	Common Stock	N/A	N/A	N/A	6,741	318,422	301,592
	EASTGROUP PROPERTIES INC	Common Stock	N/A	N/A	N/A	2,088	361,604	355,169
	ELECTRONIC ARTS INC	Common Stock	N/A	N/A	N/A	598	77,529	83,319
	ELEVANCE HEALTH INC	Common Stock	N/A	N/A	N/A	1,326	589,243	718,506
	ENERPAC TOOL GROUP CORP	Common Stock	N/A	N/A	N/A	7,820	211,140	298,568
	ENERSYS	Common Stock	N/A	N/A	N/A	1,249	135,483	129,296
	ENTEGRIS INC	Common Stock	N/A	N/A	N/A	2,610	358,870	353,394
	EQT CORP	Common Stock	N/A	N/A	N/A	7,506	308,163	277,572
	EQUIFAX INC	Common Stock	N/A	N/A	N/A	1,041	234,095	252,401
	EXPEDITORS INTERNATIONAL OF WA	Common Stock	N/A	N/A	N/A	3,697	447,704	461,349

See Report on Supplementary Information Required by the Department of Labor's Rules and Regulations for Reporting and Disclosure Under the Employee Retirement Income Security Act of 1974.

32BJ School Workers Pension Fund
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
EIN: 13-1957585 Plan Number: 001
June 30, 2024

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	EXXON MOBIL CORP	Common Stock	N/A	N/A	N/A	2,037	181,768	234,499
	FIDELITY NATIONAL INFORMATION	Common Stock	N/A	N/A	N/A	4,068	243,198	306,564
	FIRST AMERICAN FINANCIAL CORP	Common Stock	N/A	N/A	N/A	6,073	358,283	327,638
	FIRST HORIZON CORP	Common Stock	N/A	N/A	N/A	22,590	278,098	356,244
	FLEX LTD	Common Stock	N/A	N/A	N/A	14,060	307,664	414,629
	FLUOR CORP	Common Stock	N/A	N/A	N/A	12,893	386,079	561,490
	FMC CORP	Common Stock	N/A	N/A	N/A	3,575	341,405	205,741
	GEN DIGITAL INC	Common Stock	N/A	N/A	N/A	4,494	83,405	112,260
	GENTEX CORP	Common Stock	N/A	N/A	N/A	10,704	320,391	360,832
	GLOBAL PAYMENTS INC	Common Stock	N/A	N/A	N/A	3,684	374,857	356,243
	GLOBUS MEDICAL INC	Common Stock	N/A	N/A	N/A	6,841	389,220	468,540
	GOLDMAN SACHS GROUP INC/THE	Common Stock	N/A	N/A	N/A	1,316	424,521	595,253
	HALLIBURTON CO	Common Stock	N/A	N/A	N/A	8,047	265,727	271,828
	HALOZYME THERAPEUTICS INC	Common Stock	N/A	N/A	N/A	7,459	270,131	390,553
	HANOVER INSURANCE GROUP INC/TH	Common Stock	N/A	N/A	N/A	2,302	255,999	288,763
	HARLEY-DAVIDSON INC	Common Stock	N/A	N/A	N/A	11,137	392,012	373,535
	HECLA MINING CO	Common Stock	N/A	N/A	N/A	78,323	385,139	379,867
	HELIOS TECHNOLOGIES INC	Common Stock	N/A	N/A	N/A	4,618	224,421	220,510
	HEWLETT PACKARD ENTERPRISE CO	Common Stock	N/A	N/A	N/A	7,894	132,634	167,116
	HOWARD HUGHES HOLDINGS INC	Common Stock	N/A	N/A	N/A	5,404	404,370	350,287
	HOWMET AEROSPACE INC	Common Stock	N/A	N/A	N/A	4,684	232,126	363,619
	HUMANA INC	Common Stock	N/A	N/A	N/A	944	433,990	352,726
	HURON CONSULTING GROUP INC	Common Stock	N/A	N/A	N/A	2,735	232,407	269,398
	ICU MEDICAL INC	Common Stock	N/A	N/A	N/A	3,781	387,968	448,994
	INGEVITY CORP	Common Stock	N/A	N/A	N/A	6,743	345,136	294,737
	INTERNATIONAL PAPER CO	Common Stock	N/A	N/A	N/A	8,044	313,456	347,099
	INTERPUBLIC GROUP OF COS INC/T	Common Stock	N/A	N/A	N/A	6,473	249,530	188,300
	ITT INC	Common Stock	N/A	N/A	N/A	3,316	311,601	428,361
	J M SMUCKER CO/THE	Common Stock	N/A	N/A	N/A	2,369	300,527	258,316
	JABIL INC	Common Stock	N/A	N/A	N/A	2,808	303,015	305,482
	JOHNSON & JOHNSON	Common Stock	N/A	N/A	N/A	6,230	1,031,058	910,577
	JPMORGAN CHASE & CO	Common Stock	N/A	N/A	N/A	4,989	725,701	1,009,075
	KEMPER CORP	Common Stock	N/A	N/A	N/A	7,502	361,825	445,094
	KENVUE INC	Common Stock	N/A	N/A	N/A	12,820	265,918	233,068
	KEURIG DR PEPPER INC	Common Stock	N/A	N/A	N/A	11,010	348,667	367,734
	KLA CORP	Common Stock	N/A	N/A	N/A	442	214,367	364,433
	KONTOOR BRANDS INC	Common Stock	N/A	N/A	N/A	6,006	253,120	397,297
	KORN FERRY	Common Stock	N/A	N/A	N/A	4,559	296,092	306,091
	KYNDRYL HOLDINGS INC	Common Stock	N/A	N/A	N/A	16,650	336,354	438,062
	LAM RESEARCH CORP	Common Stock	N/A	N/A	N/A	338	217,319	359,919
	LANCASTER COLONY CORP	Common Stock	N/A	N/A	N/A	1,582	274,448	298,951
	LANDSTAR SYSTEM INC	Common Stock	N/A	N/A	N/A	1,904	366,574	351,250
	LAZARD INC	Common Stock	N/A	N/A	N/A	9,943	377,536	379,624
	LEIDOS HOLDINGS INC	Common Stock	N/A	N/A	N/A	1,808	188,772	263,751
	LIVANOVA PLC	Common Stock	N/A	N/A	N/A	7,373	419,298	404,188

See Report on Supplementary Information Required by the Department of Labor's Rules and Regulations for Reporting and Disclosure Under the Employee Retirement Income Security Act of 1974.

32BJ School Workers Pension Fund
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
EIN: 13-1957585 Plan Number: 001
June 30, 2024

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	LKQ CORP	Common Stock	N/A	N/A	N/A	4,619	257,339	192,104
	LOEWS CORP	Common Stock	N/A	N/A	N/A	6,041	358,798	451,504
	LULULEMON ATHLETICA INC	Common Stock	N/A	N/A	N/A	1,147	370,742	342,609
	MARKEL GROUP INC	Common Stock	N/A	N/A	N/A	386	530,201	608,205
	MASCO CORP	Common Stock	N/A	N/A	N/A	3,080	176,731	205,344
	MATCH GROUP INC	Common Stock	N/A	N/A	N/A	6,343	251,992	192,700
	MCKESSON CORP	Common Stock	N/A	N/A	N/A	1,231	525,970	718,953
	MEDTRONIC PLC	Common Stock	N/A	N/A	N/A	6,489	571,488	510,749
	MERCK & CO INC	Common Stock	N/A	N/A	N/A	5,671	654,211	702,070
	MERCURY SYSTEMS INC	Common Stock	N/A	N/A	N/A	9,601	376,615	259,131
	MICROCHIP TECHNOLOGY INC	Common Stock	N/A	N/A	N/A	6,001	537,351	549,092
	MIDDLEBY CORP/THE	Common Stock	N/A	N/A	N/A	2,059	305,690	252,454
	MSA SAFETY INC	Common Stock	N/A	N/A	N/A	1,725	300,081	323,765
	MUELLER WATER PRODUCTS INC	Common Stock	N/A	N/A	N/A	20,172	319,609	361,482
	NEXSTAR MEDIA GROUP INC	Common Stock	N/A	N/A	N/A	2,023	332,293	335,838
	NICE LTD ADR	Common Stock	N/A	N/A	N/A	1,186	213,115	203,956
	NISOURCE INC	Common Stock	N/A	N/A	N/A	13,618	372,452	392,335
	NVR INC	Common Stock	N/A	N/A	N/A	106	708,409	804,387
	OLLIE'S BARGAIN OUTLET HOLDING	Common Stock	N/A	N/A	N/A	4,454	258,020	437,249
	OMNICOM GROUP INC	Common Stock	N/A	N/A	N/A	2,217	210,773	198,865
	ORACLE CORP	Common Stock	N/A	N/A	N/A	7,057	904,499	996,448
	PENTAIR PLC	Common Stock	N/A	N/A	N/A	5,575	360,145	427,435
	PERMAN RESOURCES CORP	Common Stock	N/A	N/A	N/A	21,512	235,772	347,419
	PHILIP MORRIS INTERNATIONAL IN	Common Stock	N/A	N/A	N/A	4,926	469,900	499,152
	PHILLIPS 66	Common Stock	N/A	N/A	N/A	1,420	135,580	200,461
	Q2 HOLDINGS INC	Common Stock	N/A	N/A	N/A	7,318	335,683	441,495
	QUALCOMM INC	Common Stock	N/A	N/A	N/A	2,583	307,382	514,482
	RAMBUS INC	Common Stock	N/A	N/A	N/A	7,508	437,115	441,170
	REGAL REXNORD CORP	Common Stock	N/A	N/A	N/A	2,116	325,652	286,126
	RENAISSANCERE HOLDINGS LTD	Common Stock	N/A	N/A	N/A	2,413	449,994	539,330
	RESIDEO TECHNOLOGIES INC	Common Stock	N/A	N/A	N/A	4,418	77,987	86,416
	RH	Common Stock	N/A	N/A	N/A	1,283	329,777	313,617
	ROBERT HALF INC	Common Stock	N/A	N/A	N/A	3,946	300,509	252,465
	SANOFI SA ADR	Common Stock	N/A	N/A	N/A	13,831	745,453	671,080
	SCHLUMBERGER LTD	Common Stock	N/A	N/A	N/A	7,314	359,593	345,075
	SCIENCE APPLICATIONS INTERNATI	Common Stock	N/A	N/A	N/A	3,622	417,740	425,766
	SENSATA TECHNOLOGIES HOLDING P	Common Stock	N/A	N/A	N/A	5,608	245,101	209,683
	SHELL PLC ADR	Common Stock	N/A	N/A	N/A	2,815	169,984	203,187
	SHIFT4 PAYMENTS INC	Common Stock	N/A	N/A	N/A	1,105	80,615	81,052
	SIMMONS FIRST NATIONAL CORP	Common Stock	N/A	N/A	N/A	16,847	322,695	296,170
	SOUTHSTATE CORP	Common Stock	N/A	N/A	N/A	4,293	285,265	328,071
	SS&C TECHNOLOGIES HOLDINGS INC	Common Stock	N/A	N/A	N/A	5,995	358,028	375,707
	STAG INDUSTRIAL INC	Common Stock	N/A	N/A	N/A	8,303	297,912	299,406
	STERICYCLE INC	Common Stock	N/A	N/A	N/A	5,206	259,259	302,625
	SURGERY PARTNERS INC	Common Stock	N/A	N/A	N/A	13,693	371,639	325,756

See Report on Supplementary Information Required by the Department of Labor's Rules and Regulations for Reporting and Disclosure Under the Employee Retirement Income Security Act of 1974.

32BJ School Workers Pension Fund
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
EIN: 13-1957585 Plan Number: 001
June 30, 2024

(a)	(b) Identity of issuer, borrower, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value		
	SYNCHRONY FINANCIAL	Common Stock	N/A	N/A	N/A	4,706	159,611	222,076
	TAKE-TWO INTERACTIVE SOFTWARE	Common Stock	N/A	N/A	N/A	2,871	422,378	446,412
	TE CONNECTIVITY LTD	Common Stock	N/A	N/A	N/A	1,290	180,745	194,055
	TECHNIPFMC PLC	Common Stock	N/A	N/A	N/A	13,320	221,378	348,318
	TEMPUR SEALY INTERNATIONAL INC	Common Stock	N/A	N/A	N/A	6,091	244,173	288,348
	TEXTRON INC	Common Stock	N/A	N/A	N/A	3,659	247,604	314,162
	TOLL BROTHERS INC	Common Stock	N/A	N/A	N/A	2,383	303,111	274,474
	TRAVELERS COS INC/THE	Common Stock	N/A	N/A	N/A	1,901	328,970	386,549
	TRONOX HOLDINGS PLC	Common Stock	N/A	N/A	N/A	23,490	300,561	368,558
	UDR INC	Common Stock	N/A	N/A	N/A	9,607	355,414	395,328
	UNITEDHEALTH GROUP INC	Common Stock	N/A	N/A	N/A	1,255	603,307	639,121
	VENTAS INC	Common Stock	N/A	N/A	N/A	6,636	277,929	340,161
	VERINT SYSTEMS INC	Common Stock	N/A	N/A	N/A	13,777	443,887	443,619
	VISA INC	Common Stock	N/A	N/A	N/A	2,533	601,552	664,837
	WAYFAIR INC	Common Stock	N/A	N/A	N/A	5,410	292,114	285,269
	WEBSTER FINANCIAL CORP	Common Stock	N/A	N/A	N/A	8,560	323,140	373,130
	WELLS FARGO & CO	Common Stock	N/A	N/A	N/A	7,681	327,816	456,175
	WESTINGHOUSE AIR BRAKE TECHNOL	Common Stock	N/A	N/A	N/A	3,446	377,966	544,640
	WESTROCK CO	Common Stock	N/A	N/A	N/A	7,909	274,076	397,506
	WHITE MOUNTAINS INSURANCE GROU	Common Stock	N/A	N/A	N/A	290	403,005	527,061
	WYNDHAM HOTELS & RESORTS INC	Common Stock	N/A	N/A	N/A	3,410	233,928	252,340
	XPO INC	Common Stock	N/A	N/A	N/A	4,074	240,366	432,455
	ZIMMER BIOMET HOLDINGS INC	Common Stock	N/A	N/A	N/A	1,733	252,128	188,082
							67,909,231	75,813,057
COMMON/COLLECTIVE TRUSTS								
	ARTISAN GLOBAL OPPORTUNITIES TRUST	Collective Trust	N/A	N/A	N/A	935,629	25,000,000	38,014,596
	CF AMALGAMATED LONGVIEW LARGE CAP 500 VEBA INDEX FD	Collective Trust	N/A	N/A	N/A	18,188	6,313,110	37,313,440
	EARNEST PARTNERS INTERNATIONAL	Collective Trust	N/A	N/A	N/A	1,114,390	16,390,112	27,770,596
	LOOMIS SAYLES ALL CAP GROWTH TRUST	Collective Trust	N/A	N/A	N/A	2,564,227	27,196,845	60,438,830
	MACKAY SHIELDS HIGH YIELD BOND CIT CL 3	Collective Trust	N/A	N/A	N/A	2,141,826	30,263,997	30,456,761
	NEWTOWER TRUST COMPANY MULTI-EMPLOYER PROPERTY TRUST	Collective Trust	N/A	N/A	N/A	3,047	21,094,363	38,120,456
							126,258,427	232,114,679
103-12 INVESTMENT ENTITIES								
	ACADIAN GLOBAL EQ FUND	Collective Trust	N/A	N/A	N/A	26,000,000	26,000,000	32,830,075
	RBC GAM INTERNATIONAL EQUITY FUND	Collective Trust	N/A	N/A	N/A	463,465	23,957,986	38,688,165
							49,957,986	71,518,240
PARTNERSHIPS/JOINT VENTURE INTEREST								
	BPIF NON-TAXABLE	Partnership	N/A	N/A	N/A	36,565,909	33,140,766	37,229,155
	CAP DYNAMICS GBL SEC VI US LP	Partnership	N/A	N/A	N/A	1,100,760	1,100,760	1,560,970
	ENTRUST SPEC OPP III LTD CL A	Partnership	N/A	N/A	N/A	3,738,557	3,285,655	3,656,213
	NB CROSSROADS FUND 24 PLA N LP	Partnership	N/A	N/A	N/A	2,400,000	2,400,000	2,565,654
	OAKTREE RE DEBT FUND II LP	Partnership	N/A	N/A	N/A	3,739,299	4,377,426	3,619,120
	ULLICO INFRASTRUCTURE	Partnership	N/A	N/A	N/A	23,102	5,549,567	6,536,232
							149,770,146	55,167,344

See Report on Supplementary Information Required by the Department of Labor's Rules and Regulations for Reporting and Disclosure Under the Employee Retirement Income Security Act of 1974.

32BJ School Workers Pension Fund
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
EIN: 13-1957585 Plan Number: 001
June 30, 2024

		(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value						
(a)	(b) Identity of issuer, borrower, or similar party	Description	Collateral	Rate of Interest	Maturity Date	Par/Maturity Value	(d) Cost	(e) Current Value
REGISTERED INVESTMENT COMPANIES								
	ABS ALPHA LTD USD CLASS	Registered Investment Company	N/A	N/A	N/A	80,491	17,136,397	19,619,962
	BLACKROCK STRAT INC OPP-K	Registered Investment Company	N/A	N/A	N/A	1,390,729	13,709,845	13,031,131
	MTRPLTN WST UNCONS BND-I	Registered Investment Company	N/A	N/A	N/A	695,780	8,093,632	7,110,870
							38,939,874	39,761,963
TOTAL INVESTMENTS								\$ 545,852,535

See Report on Supplementary Information Required by the Department of Labor's Rules and Regulations for Reporting and Disclosure Under the Employee Retirement Income Security Act of 1974.

32BJ School Workers Pension Fund
Schedule H, Line 4j – Schedule of Reportable Transactions
EIN: 13-1957585 Plan Number: 001
Year Ended June 30, 2024

(a)	(b) Identity of Party Involved	(c) Description of Asset (include interest rate and maturity in case of a loan)	(d) Purchase Price	(e) Selling Price	(f) Lease Rental	(g) Expenses Incurred with Transaction	(h) Cost of Asset	(i) Current Value of Asset on Transaction Date	(j) Net Gain or (Loss)
<i>Single reportable security transactions exceeding 5% of Plan assets</i>									
None									
<i>Series of Transactions</i>									
*	BNY MELLON	BLCKRCK LIQ FDFND-INST	\$ 46,705,480	N/A	N/A	N/A	\$ 46,705,480	\$ 46,705,480	N/A
*	BNY MELLON	BLCKRCK LIQ FDFND-INST	N/A	48,205,995	N/A	N/A	48,205,995	48,205,995	N/A
*	BNY MELLON	COMMIT TO PUR FNMA SF MTG	62,273,263	N/A	N/A	N/A	62,273,263	62,273,263	N/A
*	BNY MELLON	COMMIT TO PUR FNMA SF MTG	N/A	58,307,332	N/A	N/A	58,325,812	58,307,332	(18,480)
*	BNY MELLON	COMMIT TO PUR GNMA II JUMBOS	99,858,872	N/A	N/A	N/A	99,858,872	99,858,872	N/A
*	BNY MELLON	COMMIT TO PUR GNMA II JUMBOS	N/A	100,407,516	N/A	N/A	100,485,983	100,407,516	(78,467)
*	BNY MELLON	GMO GLBL EQTY ALLOC-III	241,670	N/A	N/A	N/A	241,670	241,670	N/A
*	BNY MELLON	GMO GLBL EQTY ALLOC-III	N/A	26,610,716	N/A	N/A	26,963,829	26,610,716	(353,113)
*	BNY MELLON	U S TREASURY BOND	17,097,188	N/A	N/A	N/A	16,963,161	17,097,188	134,027
*	BNY MELLON	U S TREASURY BOND	N/A	13,765,595	N/A	N/A	14,064,877	13,765,595	(299,282)
*	BNY MELLON	U S TREASURY NOTE	23,593,565	N/A	N/A	N/A	23,532,232	23,593,565	61,333
*	BNY MELLON	U S TREASURY NOTE	N/A	21,096,995	N/A	N/A	21,008,633	21,096,995	88,362
*	BNY MELLON	ACADIAN GLOBAL EQ FUND	26,000,000	N/A	N/A	N/A	26,000,000	26,000,000	N/A

* Represents a party-in-interest to the Plan.

See Report on Supplementary Information Required by the Department of Labor's Rules and Regulations for Reporting and Disclosure Under the Employee Retirement Income Security Act of 1974.

32BJ SCHOOL WORKERS PENSION FUND

EIN 13-1957585

Plan No. 001

Plan Year Ended JUNE 30, 2024

**Form 5500, Schedule H, Part IV, Line 4j
Schedule of Reportable Transactions**

See attachment to the Accountant's Audit Report attached at Accountant's Opinion

32BJ SCHOOL WORKERS PENSION FUND

EIN 13-1957585

Plan No. 001

Plan Year Ended JUNE 30, 2024

Form 5500, Schedule H, Part III

Financial Statements used to formulate IQPA's opinion

The entire report has been attached to the Accountant's Opinion

32BJ SCHOOL WORKERS PENSION FUND

EIN 13-1957585

Plan No. 001

Plan Year Ended JUNE 30, 2024

**Form 5500, Schedule H, Part IV, Line 4i
Schedule of Assets (Held at Year End)**

See attachment to the Accountant's Audit Report attached at Accountant's Opinion

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2023	\$1,679,025	\$2,984,178	\$29,332,163	\$33,995,366
2024	3,275,050	3,829,497	28,380,408	35,484,955
2025	4,825,072	4,767,934	27,326,389	36,919,395
2026	6,302,183	5,351,487	26,302,977	37,956,647
2027	7,753,124	6,170,586	25,258,192	39,181,902
2028	9,077,367	7,091,928	24,217,179	40,386,474
2029	10,320,059	7,933,404	23,127,548	41,381,011
2030	11,516,939	8,719,831	22,027,405	42,264,175
2031	12,649,468	9,435,705	20,890,343	42,975,516
2032	13,691,704	10,128,910	19,752,082	43,572,696
2033	14,623,323	10,832,419	18,627,827	44,083,569
2034	15,457,678	11,390,927	17,534,508	44,383,113
2035	16,192,376	11,975,668	16,447,039	44,615,083
2036	16,823,295	12,435,624	15,369,768	44,628,687
2037	17,358,736	12,881,561	14,307,113	44,547,410
2038	17,827,285	13,268,765	13,263,360	44,359,410
2039	18,211,335	13,590,554	12,242,595	44,044,484
2040	18,536,590	13,881,478	11,248,847	43,666,915

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2041	\$18,769,173	\$14,030,498	\$10,286,032	\$43,085,703
2042	18,930,601	14,128,018	9,357,929	42,416,548
2043	19,012,161	14,172,168	8,468,156	41,652,485
2044	19,030,714	14,189,667	7,620,102	40,840,483
2045	18,985,476	14,122,391	6,816,854	39,924,721
2046	18,881,015	14,000,446	6,061,090	38,942,551
2047	18,704,562	13,828,214	5,355,023	37,887,799
2048	18,450,617	13,610,827	4,700,296	36,761,740
2049	18,121,313	13,321,810	4,097,923	35,541,046
2050	17,761,879	12,999,597	3,548,246	34,309,722
2051	17,355,337	12,665,201	3,050,910	33,071,448
2052	16,891,956	12,262,115	2,604,831	31,758,902
2053	16,384,578	11,840,597	2,208,224	30,433,399
2054	15,827,157	11,371,300	1,858,723	29,057,180
2055	15,266,642	10,880,094	1,553,461	27,700,197
2056	14,668,863	10,369,040	1,289,201	26,327,104
2057	14,042,596	9,833,914	1,062,466	24,938,976
2058	13,416,072	9,315,161	869,658	23,600,891

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2059	\$12,763,695	\$8,766,399	\$707,149	\$22,237,243
2060	12,103,015	8,204,168	571,370	20,878,553
2061	11,444,747	7,660,243	458,890	19,563,880
2062	10,794,721	7,128,468	366,480	18,289,669
2063	10,148,687	6,603,630	291,167	17,043,484
2064	9,498,999	6,092,520	230,255	15,821,774
2065	8,869,254	5,598,553	181,344	14,649,151
2066	8,270,117	5,129,280	142,333	13,541,730
2067	7,670,006	4,679,711	111,410	12,461,127
2068	7,086,474	4,254,834	87,036	11,428,344
2069	6,528,295	3,855,412	67,913	10,451,620
2070	5,995,974	3,482,084	52,970	9,531,028
2071	5,490,249	3,133,426	41,327	8,665,002
2072	5,011,902	2,809,356	32,274	7,853,532

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation

Schedule MB, Line 8b(3) - Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2023	\$18,327,945	-	\$18,327,945
2024	\$18,327,945	-	\$18,327,945
2025	\$18,327,945	-	\$18,327,945
2026	\$18,327,945	-	\$18,327,945
2027	\$18,327,945	-	\$18,327,945
2028	\$18,327,945	-	\$18,327,945
2029	\$18,327,945	-	\$18,327,945
2030	\$18,327,945	-	\$18,327,945
2031	\$18,327,945	-	\$18,327,945
2032	\$18,327,945	-	\$18,327,945

Section 2: Actuarial Valuation Results

Withdrawal liability assumptions

- The actuarial assumptions and methods are reasonable (taking into account the experience of the Plan and reasonable expectations) and, in combination, represent the actuary's best estimate of anticipated experience under the Plan to determine the unfunded vested benefits for withdrawal liability purposes.
- The present value of vested benefits is based on a blend of two liability calculations:
 - The first calculation applies to benefits that could be settled immediately because assets on hand are sufficient to cover their market value. Since withdrawal liability is a final settlement of an employer's obligation to the Plan, the discount rates used are based on estimated annuity purchase rates. ERISA Sec. 4044 interest rates promulgated by the PBGC for multiemployer plans terminating by mass withdrawal on the measurement date are used as a proxy for annuity purchase rates.
 - The second calculation applies to benefits that cannot be settled immediately because they are not currently funded. This calculation uses the interest rate determined by the plan actuary for minimum funding, based on the expected return on current and future assets.

Interest	For liabilities up to market value of assets, 5.38% for 20 years and 5.09% beyond (2.40% for 20 years and 2.12% beyond, in the prior year valuation). For liabilities in excess of market value of assets, same as used for plan funding for the plan year ending June 30, 2023 (the corresponding funding rate as of a year earlier was used for the prior year's value)
Administrative Expenses	Calculated as prescribed by PBGC formula (29 CFR Part 4044, Appendix C); not applicable to those liabilities determined using funding interest rates.
Mortality	Same as used for plan funding as of June 30, 2023 (the corresponding mortality rates as of a year earlier were used for the prior year's value)
Retirement Rates	Same as used for plan funding as of June 30, 2023 (the corresponding retirement rates as of a year earlier were used for the prior year's value)

Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan amendment	07/01/1994	\$221,754	1	\$221,754
Plan amendment	07/01/1998	2,350,997	5	535,875
Assumption change	07/01/1999	2,575,072	6	504,897
Plan amendment	07/01/1999	2,939,502	6	576,351
Plan amendment	07/01/2000	1,345,361	7	233,305
Plan amendment	01/01/2003	1,407,316	9.49	194,295
Plan amendment	07/01/2006	768,143	13	85,896
Actuarial loss	07/01/2009	995,970	1	995,970
Investment loss subject to relief	07/01/2009	33,185,633	15	3,405,237
Investment loss subject to relief	07/01/2011	403,588	15	41,413
Investment loss subject to relief	07/01/2012	1,513,953	15	155,349
Actuarial loss	07/01/2012	1,530,778	4	422,363
Investment loss subject to relief	07/01/2013	10,864,857	15	1,114,863
Assumption change	07/01/2014	6,898,942	6	1,352,681
Investment loss subject to relief	07/01/2014	10,303,430	15	1,057,253
Actuarial loss	07/01/2016	10,307,509	8	1,613,248
Assumption change	07/01/2017	298,296	9	42,789
Actuarial loss	07/01/2017	4,597,149	9	659,439
Actuarial loss	07/01/2018	2,090,689	10	278,194
Actuarial loss	07/01/2019	9,744,379	11	1,214,467
Plan amendment	07/01/2019	13,879,863	11	1,729,884
Actuarial loss	07/01/2020	6,308,442	12	742,285
Assumption change	07/01/2021	12,557,266	13	1,404,194
Actuarial loss	07/01/2022	158,299	14	16,917

Section 3: Certificate of Actuarial Valuation

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Actuarial loss	07/01/2023	6,603,925	15	677,641
Total		\$143,851,113		\$19,276,560

Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Assumption change	07/01/1997	\$4,614,741	4	\$1,273,272
Assumption change	07/01/1998	1,804,524	5	411,315
Assumption change	07/01/2004	336,971	11	41,998
Assumption change	07/01/2006	8,894,584	13	994,621
Investment loss subject to relief	07/01/2010	479,986	15	49,252
Actuarial gain	07/01/2010	4,678,629	2	2,418,422
Assumption change	07/01/2011	203,125	3	72,337
Actuarial gain	07/01/2011	3,841,263	3	1,367,962
Actuarial gain	07/01/2013	4,642,733	5	1,058,242
Actuarial gain	07/01/2014	9,763,429	6	1,914,324
Actuarial gain	07/01/2015	700,121	7	121,411
Assumption change	07/01/2019	321,248	11	40,038
Actuarial gain	07/01/2021	11,003,258	13	1,230,420
Total		\$51,284,612		\$10,993,614

Section 3: Certificate of Actuarial Valuation

Exhibit K: Summary of Plan Provisions

(Schedule MB, Line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Year	July 1 through June 30
Pension Credit Year	July 1 through June 30
Plan Status	Ongoing plan
Regular Pension	• <i>Age Requirement:</i> 65 • <i>Service Requirement:</i> 5th anniversary of plan participation • <i>Amount:</i> \$49 for each pension credit to a maximum of 25 pension credits. For participants with 30 or more pension credits, Normal pension accrued plus \$100. • <i>Delayed Retirement Amount:</i> Normal pension accrued at Normal Retirement Age (NRA) actuarially adjusted to the current age after normal retirement. If additional service is earned, the accrued benefit at the end of each year after NRA is the greater of: (1) the Normal Pension plus additional service earned; or (2) the Normal Pension actuarially adjusted. The actuarial adjustment is based on the factors as set forth in the Plan.
Unreduced Early Retirement (Only available to participants with entry dates before July 1, 2018)	• <i>Age Requirement:</i> 55 • <i>Service Requirement:</i> 5 Pension Credits and 5 years of Vesting Service • <i>Amount:</i> Normal pension accrued if terminated after attaining age 55 or retired from active service
Reduced Early Retirement	• <i>Age Requirement:</i> 55 • <i>Service Requirement:</i> 5 Pension Credits and 5 Years of Vesting Service • <i>Amount:</i> Normal pension accrued reduced by one-half percent per month of age less than 65
Special Early Retirement	• <i>Age Requirement:</i> 62 • <i>Service Requirement:</i> 25 Pension Credits • <i>Amount:</i> Normal pension accrued if retired from active service
Disability	• <i>Age Requirement:</i> None • <i>Service Requirement:</i> 5 Pension Credits and 5 Years of Vesting Service • <i>Amount:</i> Regular pension accrued

Section 3: Certificate of Actuarial Valuation

Vesting	• <i>Age Requirement:</i> None • <i>Service Requirement:</i> Five years of Vesting Service or 5 Pension Credit. <i>Amount:</i> Normal pension accrued based on plan in effect when last active. If terminated prior to 55, reduced by one-half percent for each month that the participant is less than age 65 at retirement. • <i>Normal Retirement Age:</i> 65 or age on fifth anniversary of participation, if later
Spouse's Pre-Retirement Death Benefit <i>(applicable only if married on date of death)</i>	• <i>Age Requirement:</i> None • <i>Service Requirement:</i> 5 years of Vesting Service or 5 Pension Credits. • <i>Amount:</i> 50% of the benefit participant would have received had he or she retired the day before death and elected the joint and survivor option. The benefit amount will not be reduced for the joint and survivor coverage. If the participant dies prior to eligibility for an early retirement pension, the spouse's benefit is deferred to the earliest date participant could have retired. • <i>Charge for Coverage:</i> None
Post-Retirement Death Benefit	<i>Husband and Wife:</i> If married, pension benefits are paid in the form of a joint and survivor annuity unless this form is rejected by the participant and spouse. If not rejected, the benefit amount otherwise payable is reduced to reflect the subsidized joint and survivor coverage. If rejected, or if not married, benefits are payable for the life of the participant with 36 months payment guaranteed (no guarantee for a JMA participant who terminates prior to December 31, 1998).
Optional Forms of Benefits	The following options are available to all except JMA participants who terminated prior to December 31, 1998: • 100% Joint and Survivor Pension • 50% and 100% Joint and Survivor "Pop-up" Pension • 10-Year Certain and Life Pension The following options are available to JMA participants who terminated prior to December 31, 1998: • 75% Joint and Survivor Pension • Single life annuity reduced for age prior to age 65 by 5/9 of 1% for each month of age from 65 to 62 and 5/12 of 1% for each month of age from 62 to 60.
Participation	Earlier of January 1 or July 1 after completion of 1,000 hours of service.

Section 3: Certificate of Actuarial Valuation

Pension Credit	In accordance with the following schedule:	
	Hours of Service Completed in Plan Year	Pension Credit
	Less the 400	0.00
	400-699	0.25
	700-999	0.50
	1,000-1,199	0.60
	1,200-1,399	0.70
	1,400-1,599	0.80
	1,600-1,799	0.90
	1,800 and over	1.00
Years of Vesting Service	One year of vesting service for each credit year in which the employee works 1,000 hours	
Contribution Rate	The average contribution rate is \$2.177 per hour effective January 1, 2019	
Change in Plan Provisions	No changes since prior valuation	

Schedule MB, line 8b(2) - Schedule of Active Participant Data

The participant data is for the year ended July 30, 2023

Age	Total	Pension Credits								
		Less than 5	5 - 9	10 -14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 & over
Under 25	55	55	-	-	-	-	-	-	-	-
	\$118	\$118	-	-	-	-	-	-	-	-
25 - 29	263	141	119	3	-	-	-	-	-	-
	\$232	\$147	\$327	-	-	-	-	-	-	-
30 - 34	399	145	189	61	4	-	-	-	-	-
	\$311	\$127	\$360	\$569	-	-	-	-	-	-
35 - 39	467	165	149	92	59	2	-	-	-	-
	\$393	\$143	\$364	\$599	\$825	-	-	-	-	-
40 - 44	484	149	126	85	78	45	1	-	-	-
	\$483	\$146	\$359	\$595	\$850	\$1,076	-	-	-	-
45 - 49	540	115	110	90	119	78	27	1	-	-
	\$615	\$140	\$354	\$612	\$857	\$1,100	\$1,225	-	-	-
50 - 54	578	87	121	102	108	95	43	20	2	-
	\$683	\$136	\$367	\$619	\$861	\$1,082	\$1,225	\$1,225	-	-
55 - 59	632	88	112	103	107	115	51	35	19	2
	\$731	\$144	\$351	\$612	\$847	\$1,091	\$1,225	\$1,225	-	-
60 - 64	484	54	75	67	107	88	48	20	17	8
	\$774	\$139	\$361	\$597	\$840	\$1,094	\$1,225	\$1,225	-	-
65 - 69	193	23	22	25	46	29	21	10	6	11
	\$815	\$122	\$361	\$628	\$859	\$1,122	\$1,225	-	-	-
70 & over	16	4	1	-	2	1	6	-	2	-
	-	-	-	-	-	-	-	-	-	-
Total	4,111	1,026	1,024	628	630	453	197	86	46	21
	\$570	\$139	\$356	\$603	\$849	\$1,091	\$1,225	\$1,225	\$1,225	\$1,225

Note: Excludes 1,521 participants with less than one pension credit

32 BJ School Workers Pension Fund
EIN 13-1957585/PN 001



Section 3: Certificate of Actuarial Valuation

Justification for Change in Actuarial Assumptions (Schedule MB, line 11)

For purposes of determining current liability, the current liability interest rate was changed from 2.27% to 2.85% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.

The following actuarial assumption was revised from the previous year due to past experience and future expectations:

- Annual administrative experience, previously \$2,000,000

Section 3: Certificate of Actuarial Valuation

Exhibit J: Statement of Actuarial Assumptions, Methods and Models

(Schedule MB, Line 6)

Mortality Rates

Non-annuitant: Pri-2012 Blue Collar Employee Amount-Weighted Mortality Table with generational projection using Scale MP-2021 from 2012

Healthy Annuitant: Pri-2012 Blue Collar Healthy Retiree Amount-Weighted Mortality Table with generational projection using Scale MP-2021 from 2012

Disabled: Pri-2012 Disabled Retiree Amount-Weighted Mortality Table with generational projection using Scale MP-2021 from 2012

Surviving Spouse: Pri-2012 Contingent Survivor Blue Collar Amount-Weighted Mortality Table with generational projection using Scale MP-2021 from 2012

The underlying tables with the generational projection under the MP-2021 scale to the ages of participants as of the measurement date reasonably reflect the mortality experience of the Plan as of the measurement date. These mortality tables were then adjusted to future years using the generational projection to reflect future mortality improvement between the measurement date and those years.

The mortality rates were based on historical and current demographic data, estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of deaths and the projected number based on the prior year's assumption over the past several years.

Annuitant Mortality Rates

Age	Rate (%) ¹			
	Healthy		Disabled	
	Male	Female	Male	Female
55	0.64	0.49	2.17	1.47
60	0.93	0.71	2.35	1.71
65	1.27	1.08	2.87	2.13
70	2.05	1.64	3.94	2.84
75	3.33	2.62	5.81	4.04
80	5.72	4.35	8.92	6.15
85	9.78	7.49	13.71	9.87
90	16.54	13.05	20.52	16.11

¹ Mortality rates shown for base table.

Section 3: Certificate of Actuarial Valuation

Termination Rates

Age	Rate (%)				
	Mortality ¹		Disability	Withdrawal ²	
	Male	Female		Less than 5 Pension Credits	At least 5 Pension Credits
20	0.07	0.02	0.03	17.46	13.10
30	0.07	0.03	0.03	12.19	9.14
40	0.09	0.06	0.05	7.00	5.25
50	0.18	0.13	0.20	5.63	4.22
60	0.44	0.30	0.87	2.20	1.65
70	1.13	0.77	0.00	4.03	3.02
80	3.05	2.25	0.00	0.00	0.00

¹ Mortality rates shown for base table.

² Withdrawal rates do not apply at or beyond first eligibility for an immediate pension.

The termination rates and disability rates were based on historical and current demographic data, estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of terminations and disability retirements and the projected number based on the prior year's assumption over the past several years.

Retirement Rates for Active Participants

Age	Annual Retirement Rates
55 – 61	5%
62 – 64	10%
65 – 69	25%
70 and older	100%

The retirement rates were based on historical and current demographic data, estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements by age and the projected number by age based on the prior year's assumption over the past several years.

Section 3: Certificate of Actuarial Valuation

Description of Weighted Average Retirement Age	Age 64, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the July 1, 2023 actuarial valuation.	
Retirement Rates for Inactive Vested Participants		Annual Retirement Rates
	Age	
	55-61	5%
	62	15%
	63-64	10%
	65-66	25%
	67-69	15%
	70 and older	100%
	The retirement rates for inactive vested participants were based on historical and current demographic data, estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements by age and the projected number by age based on the prior year's assumption over the past several years.	
Future Benefit Accruals	One pension credit per year The assumption for future benefit accruals is based on historical and current demographic data, expected future experience and professional judgement. As part of the analysis, the actual service accrual patterns over the past several years were reviewed.	
Unknown Data for Participants	Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.	
Definition of Active Participants	Active participants are defined as those with at least 400 hours in the most recent plan year and who have accumulated at least one pension credit, excluding those who have retired as of the valuation date.	
Percent Married	80%	
Age of Spouse	Spouses of male participants are three years younger and spouses of female participants are three years older, if actual age is unknown	
Benefit Election	40% of participants are assumed to elect the 50% Joint and Survivor annuity and 60% of participants are assumed to elect the life annuity with 36 monthly payment guarantee. The benefit election assumption was based on historical and current demographic data, the plan design, estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and the actual option election patterns over the past several years.	

Section 3: Certificate of Actuarial Valuation

Eligibility for Delayed Retirement Factors	After attaining age 65. Inactive vested participants are assumed to have delayed retirement factors applied until age 75.
Net Investment Return	7.00% The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Marco Advisors, as well as the Plan's target asset allocation.
Annual Administrative Expenses	\$2,500,000 for the year beginning July 1, 2023 (equivalent to \$2,410,494 payable at the beginning of the year) or 27.9% of normal cost. The annual administrative expense assumption was based on historical and current data, estimated future experience and professional judgment.
Actuarial Value of Assets	The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the projected return, and is recognized over a five – year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.
Actuarial Cost Method	Unit Credit Actuarial Cost Method. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service, with Normal Cost determined as if the current benefit accrual rate had always been in effect.
Benefits Valued	Unless otherwise indicated, includes all benefits summarized in Exhibit K.
Current Liability Assumptions	<i>Interest:</i> 2.85%, within the permissible range prescribed under IRC Section 431(c)(6)(E) <i>Mortality:</i> Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(2): RP-2014 employee and annuitant mortality tables, adjusted backward to the base year (2006) using scale MP-2014, projected forward generationally using scale MP-2021 (previously, the MP-2020 scale was used).
Estimated Rate of Investment Return	<i>On actuarial value of assets (Schedule MB, line 6g):</i> 5.3%, for the Plan Year ending June 30, 2023 <i>On current (market) value of assets (Schedule MB, line 6h):</i> 9.7%, for the Plan Year ending June 30, 2023
FSA Contribution Timing (Schedule MB, line 3a)	Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a January 15 contribution date.
Actuarial Models	Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

Section 3: Certificate of Actuarial Valuation

Justification for Change in Actuarial Assumptions (Schedule MB, line 11)

For purposes of determining current liability, the current liability interest rate was changed from 2.27% to 2.85% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.

The following actuarial assumption was revised from the previous year due to past experience and future expectations:

- Annual administrative experience, previously \$2,000,000

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
---	---	--

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan 32BJ School Workers Pension Fund	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Board Of Trustees Of The 32BJ School Workers Pension Fund	D Employer Identification Number (EIN) 13-1957585

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 07 Day 01 Year 2023	
b Assets	
(1) Current value of assets	1b(1) 493,309,409
(2) Actuarial value of assets for funding standard account	1b(2) 509,904,717
c (1) Accrued liability for plan using immediate gain methods	1c(1) 549,194,303
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 549,194,303
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 1,000,049,103
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 22,212,449
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 34,053,690
(3) Expected plan disbursements for the plan year	1d(3) 36,553,690

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Jonathan P. Scarpa Signature of actuary Jonathan P. Scarpa, FSA, MAAA Type or print name of actuary Segal Firm name 333 West 34th Street New York NY 10001-2402 Address of the firm	11/26/2024 Date 2308268 Most recent enrollment number 212-251-5000 Telephone number (including area code)
--	---

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	493,309,409
b "RPA '94" current liability/participant count breakdown:		
	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	4,386	361,023,478
(2) For terminated vested participants	4,303	270,717,014
(3) For active participants:		
(a) Non-vested benefits		30,499,543
(b) Vested benefits		337,809,068
(c) Total active	4,111	368,308,611
(4) Total	12,800	1,000,049,103
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	49.32 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/15/2024	22,839,234				
Totals ▶			3(b)	22,839,234	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	92.8 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal	b ☐ Entry age normal	c ☒ Accrued benefit (unit credit)	d ☐ Aggregate
e ☐ Frozen initial liability	f ☐ Individual level premium	g ☐ Individual aggregate	h ☐ Shortfall
i ☐ Other (specify):			
j If box h is checked, enter period of use of shortfall method			5j

- k** Has a change been made in funding method for this plan year? ☐ Yes ☒ No
- l** If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No
- m** If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method 5m

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.85 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males.....	6c(1)	A A
(2) Females	6c(2)	A A
d Valuation liability interest rate	6d	7.00 % 7.00 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	5.3 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	9.7 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	2,410,494
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	6,603,925	677,641

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval.....	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)

8e**9** Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any

9a

0

b Employer's normal cost for plan year as of valuation date

9b

11,063,965

c Amortization charges as of valuation date:

Outstanding balance

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

9c(1)

143,851,113

19,276,560

(2) Funding waivers

9c(2)

0

0

(3) Certain bases for which the amortization period has been extended

9c(3)

0

0

d Interest as applicable on lines 9a, 9b, and 9c

9d

2,123,837

e Total charges. Add lines 9a through 9d

9e

32,464,362

Credits to funding standard account:

f Prior year credit balance, if any

9f

53,276,915

g Employer contributions. Total from column (b) of line 3

9g

22,839,234

Outstanding balance

h Amortization credits as of valuation date

9h

51,284,612

10,993,614

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h

9i

5,231,696

j Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL)

9j(1)

128,641,578

(2) "RPA '94" override (90% current liability FFL)

9j(2)

407,461,025

(3) FFL credit

9j(3)

0

k **(1)** Waived funding deficiency

9k(1)

0

(2) Other credits

9k(2)

0

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)

9l

92,341,459

m Credit balance: If line 9l is greater than line 9e, enter the difference

9m

59,877,097

n Funding deficiency: If line 9e is greater than line 9l, enter the difference

9n**o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year

9o(1)

0

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

9o(2)(a)

0

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

9o(2)(b)

0

(3) Total as of valuation date

9o(3)

0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)

10

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions

☒ Yes ☐ No

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
--	---	---

Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan 32BJ School Workers Pension Fund
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 07/01/1976
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Board of Trustees of the 32BJ School Workers Pension Fund 25 West 18th Street New York NY 10011-4676
2b	Employer Identification Number (EIN) 13-1957585
2c	Plan Sponsor's telephone number (212) 539-2778
2d	Business code (see instructions) 525100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	DeeSigned by: Shirley Aldebol 32A499D2EA8248E...		SHIRLEY ALDEBOL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Brooke Jenkins-Lewis D254CC8D7FC04D7...		BROOKE JENKINS-LEWIS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 14,778
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 5,675 6a(2) 5,425 6b 3,816 6c 4,391 6d 13,632 6e 1,024 6f 14,656 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III

Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____