

<div>Form 5500</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Annual Return/Report of Employee Benefit Plan</div> <div>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ Complete all entries in accordance with the instructions to the Form 5500.</div>	<div>OMB Nos. 1210-0110 1210-0089</div> <div>2023</div> <div>This Form is Open to Public Inspection</div>
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024	
A	This return/report is for: <div><div>☒ a multiemployer plan</div><div>☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)</div><div>☐ a single-employer plan</div><div>☐ a DFE (specify) _____</div><div>☐ the first return/report</div><div>☐ the final return/report</div><div>☐ an amended return/report</div><div>☐ a short plan year return/report (less than 12 months)</div></div>
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: <div><div>☐ Form 5558</div><div>☐ automatic extension</div><div>☐ the DFVC program</div><div>☐ special extension (enter description)</div></div>
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information	
1a	Name of plan IRONWORKERS NATIONAL PENSION PLAN	1b Three-digit plan number (PN) ▶ 001
		1c Effective date of plan 03/20/1969
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) IRONWORKERS NATIONAL PENSION PLAN BOARD OF TRUSTEES 625 ENTERPRISE DRIVE OAKBROOK, IL 60523	2b Employer Identification Number (EIN) 52-6122274 2c Plan Sponsor's telephone number 202-383-4874 2d Business code (see instructions) 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.			
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.			
SIGN HERE	Filed with authorized/valid electronic signature.	01/27/2025	ERIC DEAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 13235
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> 6a(1) 2555 6a(2) 2757 6b 5561 6c 3844 6d 12162 6e 1705 6f 13867 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7 135

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 1
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE A</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div>	<div>OMB No. 1210-0110</div> <div>2023</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan IRONWORKERS NATIONAL PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 IRONWORKERS NATIONAL PENSION PLAN BOARD OF TRUSTEES	D Employer Identification Number (EIN) 52-6122274	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier UNION LABOR LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA02082	13867	07/01/2023	06/30/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	24868780

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year.....**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b****c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits

7c(2)

(3) Interest credited during the year

7c(3)

(4) Transferred from separate account.....

7c(4)

(5) Other (specify below)

7c(5)

▶

(6) Total additions.....

7c(6)**d** Total of balance and additions (add lines **7b** and **7c(6)**)**7d****e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier

7e(2)

(3) Transferred to separate account.....

7e(3)

(4) Other (specify below)

7e(4)

▶

(5) Total deductions.....

7e(5)**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**)**7f**

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<div>SCHEDULE MB</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2023</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

▶ Round off amounts to nearest dollar.
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<div>A Name of plan</div> <div>IRONWORKERS NATIONAL PENSION PLAN</div>	<div>B Three-digit plan number (PN)</div> <div>001</div>
<div>C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF</div> <div>IRONWORKERS NATIONAL PENSION PLAN BOARD OF TRUSTEES</div>	<div>D Employer Identification Number (EIN)</div> <div>52-6122274</div>

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

<div>1a Enter the valuation date:</div> <div>Month 07 Day 01 Year 2023</div>	
<div>b Assets</div>	
<div>(1) Current value of assets</div>	<div>1b(1)</div> <div>461087671</div>
<div>(2) Actuarial value of assets for funding standard account</div>	<div>1b(2)</div> <div>479123110</div>
<div>c (1) Accrued liability for plan using immediate gain methods</div>	<div>1c(1)</div> <div>507683264</div>
<div>(2) Information for plans using spread gain methods:</div>	
<div>(a) Unfunded liability for methods with bases</div>	<div>1c(2)(a)</div>
<div>(b) Accrued liability under entry age normal method</div>	<div>1c(2)(b)</div>
<div>(c) Normal cost under entry age normal method</div>	<div>1c(2)(c)</div>
<div>(3) Accrued liability under unit credit cost method</div>	<div>1c(3)</div> <div>493584923</div>
<div>d Information on current liabilities of the plan:</div>	
<div>(1) Amount excluded from current liability attributable to pre-participation service (see instructions)</div>	<div>1d(1)</div>
<div>(2) "RPA '94" information:</div>	
<div>(a) Current liability</div>	<div>1d(2)(a)</div> <div>815872971</div>
<div>(b) Expected increase in current liability due to benefits accruing during the plan year</div>	<div>1d(2)(b)</div> <div>8811408</div>
<div>(c) Expected release from "RPA '94" current liability for the plan year</div>	<div>1d(2)(c)</div> <div>41773383</div>
<div>(3) Expected plan disbursements for the plan year</div>	<div>1d(3)</div> <div>43847647</div>

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<div>SIGN HERE</div>	<div>01/10/2025</div>
<div>Signature of actuary</div> <div>ADAM E. CONDRICK, MAAA</div>	<div>Date</div> <div>20-06512</div>
<div>Type or print name of actuary</div> <div>SEGAL</div>	<div>Most recent enrollment number</div> <div>202-833-6400</div>
<div>Firm name</div> <div>1800 M ST N.W., SUITE 900 S, WASHINGTON, DC 20036-5880</div>	<div>Telephone number (including area code)</div>
<div>Address of the firm</div>	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	462242877
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	6843	494701391
(2) For terminated vested participants	3560	195726240
(3) For active participants:		
(a) Non-vested benefits		7975913
(b) Vested benefits		117469427
(c) Total active	2076	125445340
(4) Total	12479	815872971
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	56.66 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/15/2024	10237593				
Totals ►			3(b)	10237593	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 359846

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	97.1 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☒ Entry age normal
c ☐ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☒ Yes ☐ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☒ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.85 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☐ N/A
c Mortality table code for valuation purposes:		
(1) Males.....	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate	6d	7.00 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.00 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	5.1 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	5.7 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	2000000
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
4	-988536	-101435
5	-8769104	-1166844
1	6483399	665273

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval.....	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any.....	9a	0
b Employer's normal cost for plan year as of valuation date	9b	3777511

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a		%
	Pre-retirement		Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☐ N/A		☐ Yes ☐ No ☐ N/A
c Mortality table code for valuation purposes:			
(1) Males.....	6c(1)		
(2) Females	6c(2)		
d Valuation liability interest rate	6d	%	%
e Salary scale	6e	%	☐ N/A
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☐ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)		%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g		%
h Estimated investment return on current value of assets for year ending on the valuation date	6h		%
i Expense load included in normal cost reported in line 9b	6i		☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)		%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)		
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)		☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
3	726775	75576

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval.....	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☐ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☐ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☐ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☐ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any.....	9a	
b Employer's normal cost for plan year as of valuation date	9b	

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	186402746	36482062
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c**9d** 2818170**e** Total charges. Add lines 9a through 9d**9e** 43077743**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 95887139**g** Employer contributions. Total from column (b) of line 3**9g** 10237593**h** Amortization credits as of valuation date

	Outstanding balance	
9h	61814962	10264708

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 7759085**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL)**(2)** "RPA '94" override (90% current liability FFL)**(3)** FFL credit

9j(1)	156648786	
9j(2)	258028225	
9j(3)	0	

k (1) Waived funding deficiency**9k(1)** 0**(2)** Other credits**9k(2)** 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 124148525**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 81070782**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year**9o(1)** 0**(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)** 0**(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)** 0**(3)** Total as of valuation date**9o(3)** 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

A Name of plan IRONWORKERS NATIONAL PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 IRONWORKERS NATIONAL PENSION PLAN BOARD OF TRUSTEES	D Employer Identification Number (EIN) 52-6122274

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BENEFITS MANAGEMENT GROUP, INC

20-0188125

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	NONE	597818	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEGAL CONSULTING

13-1835864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50 55 70	NONE	316724	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WITHUMSMITH+BROWN

22-2027092

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	295333	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AMALGAMATED BANK

36-0721895

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50	NONE	279820	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ULLICO INVESTMENT ADVISORS INC

52-6435649

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	278858	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NEW TOWER TRUST COMPANY

30-0872552

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	268002	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JP MORGAN INVESTMENT MANAGEMENT INC

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28	NONE	258152	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

BOSTON PARTNERS

98-0202744

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	254086	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

BOYD WATTERSON ASSET MANAGEMENT

34-1922005

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	164502	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EARNEST PARTNERS LLC

58-2386669

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68	NONE	161462	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LAZARD ASSET MANAGEMENT

05-0530199

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	152537	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

WCM INVESTMENT MANAGEMENT, INC

20-8941519

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	129821	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50 72	NONE	120000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TODD ASSET MANAGEMENT

61-1350302

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 31 68	NONE	106662	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MANNING & NAPIER ADVISORS INC

45-3328488

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	100223	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UNION LABOR LIFE INSURANCE COMPANY

13-1423090

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	69571	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MESIROW FINANCIAL INVESTMENT MANAGE

36-3429599

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	53137	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ZIEGLER CAPITAL MANAGEMENT, LLC

85-0597999

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	47674	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MARCO MCGUIRE & ARREOLA

45-3328488

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	41166	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GLADNEY LAW GROUP

1750 NEW YORK NW
SUITE 700
WASHINGTON, DC 20006

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	31915	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST

36-2723087

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50 52 59	NONE	30031	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BOND BROTHERS & CO INC

7826 WEST 47TH STREET
LYONS, IL 60534

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	21748	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

<div>SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration</div>	<div>DFE/Participating Plan Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2023</div> <div>This Form is Open to Public Inspection.</div>
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

<div>A Name of plan IRONWORKERS NATIONAL PENSION PLAN</div>	<div>B Three-digit plan number (PN) ▶ 001</div>
<div>C Plan or DFE sponsor's name as shown on line 2a of Form 5500 IRONWORKERS NATIONAL PENSION PLAN BOARD OF TRUSTEES</div>	<div>D Employer Identification Number (EIN) 52-6122274</div>

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
--------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: MULTI-EMPLOYER PROPERTY TRUST		
b Name of sponsor of entity listed in (a): NEWTOWER TRUST COMPANY		
c EIN-PN 52-6218800-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 29012952
a Name of MTIA, CCT, PSA, or 103-12 IE: SEPARATE J ACCOUNT		
b Name of sponsor of entity listed in (a): UNION LABOR LIFE INSURANCE COMPANY		
c EIN-PN 13-1423090-203	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 24868780
a Name of MTIA, CCT, PSA, or 103-12 IE: LAZARD CORE FIXED INCOME PORTFOLIO		
b Name of sponsor of entity listed in (a): LAZARD ASSET MANAGEMENT LLC		
c EIN-PN 30-0598495-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 31397888
a Name of MTIA, CCT, PSA, or 103-12 IE: BNYM MELLON AFL-CIO SL STOCK INDEX		
b Name of sponsor of entity listed in (a): CHEVY CHASE TRUST COMPANY		
c EIN-PN 25-6078093-340	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 40931512
a Name of MTIA, CCT, PSA, or 103-12 IE: ALL-COUNTRY WORLD EX-US INDEX FUND		
b Name of sponsor of entity listed in (a): NORTHERN TRUST		
c EIN-PN 45-6138589-103	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 19128576
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

<div>SCHEDULE H</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Financial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan IRONWORKERS NATIONAL PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 IRONWORKERS NATIONAL PENSION PLAN BOARD OF TRUSTEES	D Employer Identification Number (EIN) 52-6122274	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	1837709	412512
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	894439	1026397
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	3563065	2264593
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	5163296	8817175
(2) U.S. Government securities	1c(2)	37929127	39072438
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)	0	0
(B) All other.....	1c(3)(B)	29678152	34491533
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)		
(B) Common	1c(4)(B)	174767672	164074117
(5) Partnership/joint venture interests	1c(5)	55401479	61756222
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	78037041	89073040
(10) Value of interest in pooled separate accounts.....	1c(10)	23798520	24868780
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)	29921131	31397888
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	23238696	18712187
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	464230327	475966882
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	319208	223967
i Acquisition indebtedness	1i		
j Other liabilities	1j	1668242	102937
k Total liabilities (add all amounts in lines 1g through 1j)	1k	1987450	326904
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	462242877	475639978

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	9877747	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)	167239	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		10044986
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	932153	
(C) Corporate debt instruments	2b(1)(C)	1240664	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2172817
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	3405623	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1052570	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		4458193
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	337532858	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	318165660	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		19367198
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	17777874	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		3341273
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		1160018
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		622472
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-139024
c Other income	2c		20169
d Total income. Add all income amounts in column (b) and enter total	2d		58825976

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	41173971	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		41173971
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)	572480	
(3) Recordkeeping fees.....	2i(3)	155613	
(4) IQPA audit fees.....	2i(4)	140110	
(5) Investment advisory and investment management fees	2i(5)	2135230	
(6) Bank or trust company trustee/custodial fees	2i(6)	279820	
(7) Actuarial fees	2i(7)	316724	
(8) Legal fees	2i(8)	74061	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	240	
(11) Other expenses	2i(11)	580626	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		4254904
j Total expenses. Add all expense amounts in column (b) and enter total	2j		45428875

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		13397101
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **WITHUMSMITH&BROWN PC**

(2) EIN: **22-2027092**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☒		73565408
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 535318.

<div>SCHEDULE R</div> <div>(Form 5500)</div> <div>Department of the Treasury</div> <div>Internal Revenue Service</div> <div>Department of Labor</div> <div>Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2023</div> <div>This Form is Open to Public Inspection.</div>
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan	B Three-digit plan number (PN)	
IRONWORKERS NATIONAL PENSION PLAN	001	
C Plan sponsor's name as shown on line 2a of Form 5500	D Employer Identification Number (EIN)	
IRONWORKERS NATIONAL PENSION PLAN BOARD OF TRUSTEES	52-6122274	

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	2

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
	b Enter the amount contributed by the employer to the plan for this plan year	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **PELLA VINYL-PORTLAN OPERATION**

b EIN **20-0876482**

c Dollar amount contributed by employer **939285**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **09** Day **30** Year **2026**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.20**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **ALBERICI CONSTRUCTORS OPERATION**

b EIN **43-0624621**

c Dollar amount contributed by employer **745671**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **3.70**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **T BRUCE SALES**

b EIN **23-1936152**

c Dollar amount contributed by employer **651610**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **12** Day **31** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **6.50**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **VERITAS STEEL-FKA PDM BRIDGE**

b EIN **46-3778002**

c Dollar amount contributed by employer **579093**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **02** Day **28** Year **2026**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.15**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **WERK-BRAU COMPANY INC**

b EIN **34-4456984**

c Dollar amount contributed by employer **408592**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **07** Day **31** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **0.90**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **PTR BALER & COMPACTOR CO**

b EIN **20-1284683**

c Dollar amount contributed by employer **394992**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **01** Day **31** Year **2026**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.00**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **MINNOTTE MANUFACTURING CORP**

b EIN **25-1074347**

c Dollar amount contributed by employer **312512**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **12** Day **31** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **6.50**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **LESCO DESIGN & MFG LU 340**

b EIN **61-0600006**

c Dollar amount contributed by employer **284417**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **3.65**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **VANCE METAL FABRICATORS INC**

b EIN **16-0703026**

c Dollar amount contributed by employer **225160**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2026**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **2.55**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **IDEAL CONTRACTING LLC LU 340**

b EIN **38-3385464**

c Dollar amount contributed by employer **179063**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **12** Day **31** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **3.65**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	14a	900
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	828
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	719
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	1.09
b The corresponding number for the second preceding plan year	15b	1.25
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	11
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	123950
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 42.80 % Private Equity: 1.80 % Investment-Grade Debt and Interest Rate Hedging Assets: 15.60 %

High-Yield Debt: _____ % Real Assets: 17.40 % Cash or Cash Equivalents: 1.90 % Other: 20.50 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☒ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

IRONWORKERS NATIONAL PENSION PLAN

EIN 52-6122274

Plan No. 001

Plan Year Ended June 30, 2024

Form 5500, Schedule H, Part III

Financial Statements used to formulate IQPA's opinion

The entire report has been attached to the Accountant's Opinion

IRONWORKERS NATIONAL PENSION PLAN

EIN 52-6122274

Plan No. 001

Plan Year Ended June 30, 2024

**Form 5500, Schedule H, Part IV, Line 4j
Schedule of Reportable Transactions**

See attachment to the Accountant's Audit Report attached at Accountant's Opinion

IRONWORKERS NATIONAL PENSION PLAN

EIN 52-6122274

Plan No. 001

Plan Year Ended June 30, 2024

Form 5500, Schedule H, Part IV, Line 4i

Schedule of Assets (Held at Year End)

See attachment to the Accountant's Audit Report attached at Accountant's Opinion

Exhibit I: Statement of actuarial assumptions, methods and models

(Schedule MB, Line 6)

Mortality Rates

Pre-retirement mortality: Pri-2012 Blue Collar Employee Amount-weighted Mortality Table, multiplied by 1.087 and projected generationally using Scale SSA-2023

Nondisabled pensioner mortality:

Pri-2012 Blue Collar Healthy Annuitant Amount-weighted Mortality Table, multiplied by 1.087 and projected generationally using Scale SSA-2023

Disabled pensioner mortality:

Pri-2012 Disabled Retiree Amount-weighted Mortality Table, multiplied by 1.087 and projected generationally using Scale SSA-2023

The underlying tables with the adjustment and the projection to the ages of participants as of the measurement date reasonably reflect the mortality experience of the Plan as of the measurement date. These mortality tables were then adjusted to future years using the generational projection to reflect future mortality improvement between the measurement date and those years.

The mortality rates were based on historical and current demographic data, estimated future experience, and professional judgment. The adjustment factor was based upon a review of industry experience conducted by Segal compared to the base table. As part of the analysis, a comparison was made between the actual number of (and the actual liability change due to) deaths of disabled and nondisabled pensioners and the projected number of (and liability change due to) deaths based on the prior year's assumption over the most recent seven years.

Section 3: Certificate of Actuarial Valuation

Termination Rates

Disability rates: OASDI Table, until age 55

Withdrawal rates: For participants with less than five years of vesting service, 25% per year below age 40, and 17.5% per year for ages 40 and above. For participants with five or more years of vesting service, 2.0 times the Sarason T-5 (Total) Table for participants below age 50, and 3.0 times the Sarason T-5 (Total) Table for participants between age 50 and age 65.

Age	Disability Rate (%)	Withdrawal Rate (%) (less than 5 Years of Vesting Service)	Withdrawal Rate (%) (5 or more Years of Vesting Service)
20	0.06	25.00	16.00
25	0.09	25.00	15.60
30	0.11	25.00	14.64
35	0.15	25.00	12.83
40	0.22	17.50	10.70
45	0.36	17.50	8.67
50	0.61	17.50	9.63
55	--	17.50	5.95
60	--	17.50	4.94
65	--	--	--

The withdrawal and disability rates were based on historical and current demographic data, employer withdrawal history, estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of (and liability change due to) terminations and disability retirements by age and years of service versus the projected number (and projected liability change) based on the prior year's assumption over the most recent seven years.

Section 3: Certificate of Actuarial Valuation

Retirement Rates

Age	Annual Retirement Rates*
55	5%
56 – 61	3.5
62	30
63 – 64	17.5
65 – 69	45
70	100

**if eligible*

The retirement rates were based on historical and current demographic data and estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of (and liability change due to) retirements by age and the projected number (and projected liability change) based on the prior year’s assumption over the most recent seven years.

Description of Weighted Average Retirement Age

Age 63, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the July 1, 2023 actuarial valuation.

Section 3: Certificate of Actuarial Valuation

Retirement Rates for Inactive Vested Participants

Age	Annual Retirement Rates*
55	15%
56 – 61	3.5
62	20
63 – 64	10
65 – 67	50
68 – 70	30
70 and older	100

**If eligible*

The retirement rates for inactive vested participants were based on historical and current demographic data and estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of (and liability change due to) retirements by age and the projected number (and projected liability change) based on the prior years' assumption over the most recent seven years.

Future Benefit Accruals

For benefit accrual purposes, active employees are assumed to work the same number of hours in all future years as they worked in the prior calendar year.

Future Service Accruals

For eligibility purposes, active employees are assumed to earn one pension credit per year.

The future service accruals were based on historical and current demographic data, adjusted to reflect the changes in plan design effective January 1, 2013, and estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and the actual service accruals (and liability changes due to these accruals) primarily over the most recent ten years.

Section 3: Certificate of Actuarial Valuation

Form of Payment Election

50% of future pensioners are assumed to elect the 50% joint and survivor form of payment, while the remaining 50% of future pensioners are assumed to elect the 5-year certain and life form of payment.

The benefit elections were based on historical and current demographic data and estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and the actual option election patterns (and liability changes due to these patterns) primarily over the most recent ten years.

Unknown Data for Participants

Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.

Definition of Active Participants

Active participants are defined as those with at least 450 hours in the most recent calendar year and who have accumulated at least one pension credit, as of the end of the calendar year. Those who retired between the end of the Pension Credit year and the valuation date are excluded from the active participants.

Exclusion of Inactive Vested Participants

Inactive participants over age 80 are excluded from the valuation.

The exclusion of inactive vested participants over age 80 was based on historical and current demographic data and estimated future experience and professional judgment. As part of the analysis, the ages of new retirees from inactive vested status were reviewed.

Percent Married

75%

Section 3: Certificate of Actuarial Valuation

Age/Sex of Spouse

Male participants are assumed to have female spouses and female participants are assumed to have male spouses. Female spouses are assumed to be three years younger than their male spouses.

Net Investment Return

7.00%

The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Marco Advisors, as well as the Plan's target asset allocation.

Annual Administrative Expenses

\$2,000,000 payable at the beginning of the year for the year beginning at the valuation date.

The annual administrative expenses were based on historical and current data, adjusted to reflect the budget for the upcoming year, estimated future experience and professional judgment.

Actuarial Value of Assets

Market value of assets less unrecognized returns in each of the last four years. Unrecognized return is equal to the difference between the actual market return and the projected return (at the actuarially assumed rate) on the market value and is recognized ratably over a four-year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.

Actuarial Cost Method

Entry Age Normal Actuarial Cost Method. Entry Age is the age at employment if known; otherwise, age at valuation date less service. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service, with Normal Cost determined as if the current benefit accrual rate had always been in effect and is adjusted for retirements between the end of the Pension Credit Year and the valuation date.

Section 3: Certificate of Actuarial Valuation

Benefits Valued

Unless otherwise indicated, includes all benefits summarized in Exhibit J.

Current Liability Assumptions

Interest: 2.85%, within the permissible range prescribed under IRC Section 431(c)(6)(E)

Mortality: Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(2): RP-2014 employee and annuitant mortality tables, adjusted backward to the base year (2006) using scale MP-2014, projected forward generationally using scale MP-2021 (previously, the MP-2020 scale was used).

Estimated Rate of Investment Return

On actuarial value of assets (Schedule MB, line 6g): 5.1%, for the Plan Year ending June 30, 2023

On current (market) value of assets (Schedule MB, line 6h): 6.7%, for the Plan Year ending June 30, 2023

FSA Contribution Timing (Schedule MB, line 3a)

Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a January 15 contribution date.

Market Value of Assets (Schedule MB, line 2a)

Market value excluding withdrawal liability contributions receivable: \$462,242,877

Market value of assets including withdrawal liability contributions receivable: \$461,087,671

Actuarial Models

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised

Section 3: Certificate of Actuarial Valuation

of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

Justification for Change in Actuarial Assumptions (Schedule MB, line 11)

For purposes of determining current liability, the current liability interest rate was changed from 2.38% to 2.85% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.

Based on past experience and future expectations, the mortality improvement scale was updated from MP-2019 to SSA-2023.

Schedule MB, Line 8b(3) - Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2023	\$8,943,836	\$235,896	\$9,179,732
2024	\$9,019,933	\$235,896	\$9,255,829
2025	\$9,078,741	\$117,948	\$9,196,689
2026	\$9,019,933	-	\$9,019,933
2027	\$9,278,691	-	\$9,278,691
2028	\$9,329,588	-	\$9,329,588
2029	\$9,379,704	-	\$9,379,704
2030	\$9,329,588	-	\$9,329,588
2031	\$9,379,704	-	\$9,379,704
2032	\$9,421,006	-	\$9,421,006

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2023	\$965,173	\$1,713,472	\$39,032,575	\$41,711,220
2024	1,630,296	2,815,335	37,767,990	42,213,621
2025	2,304,180	3,902,706	36,443,090	42,649,976
2026	2,861,421	4,873,445	35,112,249	42,847,115
2027	3,355,405	5,661,777	33,758,673	42,775,855
2028	3,755,694	6,337,984	32,370,997	42,464,675
2029	4,097,406	6,979,860	30,996,595	42,073,861
2030	4,427,867	7,535,309	29,589,395	41,552,571
2031	4,710,868	8,031,753	28,186,291	40,928,912
2032	4,958,236	8,520,402	26,704,091	40,182,729
2033	5,186,926	8,937,283	25,255,111	39,379,320
2034	5,374,734	9,296,101	23,835,343	38,506,178
2035	5,540,949	9,610,563	22,415,723	37,567,235
2036	5,704,065	9,854,569	21,000,344	36,558,978
2037	5,845,972	10,031,288	19,593,889	35,471,149
2038	5,932,693	10,145,944	18,201,568	34,280,205
2039	6,018,715	10,218,609	16,829,038	33,066,362
2040	6,107,086	10,248,022	15,482,295	31,837,403

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

OtherAttachment_SchMB_Line8b(1)

Page 1 of 3

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2041	\$6,143,783	\$10,235,167	\$14,167,539	\$30,546,489
2042	6,159,617	10,183,721	12,891,252	29,234,590
2043	6,154,316	10,077,643	11,660,070	27,892,029
2044	6,123,864	9,932,649	10,480,388	26,536,901
2045	6,088,525	9,750,639	9,358,131	25,197,295
2046	6,023,161	9,539,415	8,298,761	23,861,337
2047	5,929,297	9,273,729	7,307,142	22,510,168
2048	5,798,039	8,974,649	6,387,207	21,159,895
2049	5,664,944	8,652,103	5,541,747	19,858,794
2050	5,515,471	8,299,959	4,772,231	18,587,661
2051	5,344,131	7,926,603	4,078,691	17,349,425
2052	5,167,652	7,539,721	3,459,852	16,167,225
2053	4,969,200	7,138,010	2,913,256	15,020,466
2054	4,767,040	6,733,620	2,435,345	13,936,005
2055	4,559,563	6,326,241	2,021,667	12,907,471
2056	4,341,916	5,915,589	1,667,142	11,924,647
2057	4,129,489	5,510,219	1,366,286	11,005,994
2058	3,912,818	5,108,361	1,113,422	10,134,601

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

OtherAttachment_SchMB_Line8b(1)

Page 2 of 3

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2059	\$3,689,627	\$4,717,205	\$902,869	\$9,309,701
2060	3,480,973	4,338,307	729,105	8,548,385
2061	3,278,459	3,972,379	586,916	7,837,754
2062	3,079,331	3,621,228	471,478	7,172,037
2063	2,885,466	3,287,743	378,425	6,551,634
2064	2,698,720	2,972,473	303,876	5,975,069
2065	2,519,313	2,677,019	244,446	5,440,778
2066	2,342,625	2,401,243	197,237	4,941,105
2067	2,168,920	2,145,016	159,809	4,473,745
2068	2,001,233	1,908,347	130,137	4,039,717
2069	1,841,297	1,690,751	106,563	3,638,611
2070	1,689,358	1,491,657	87,753	3,268,768
2071	1,545,592	1,310,384	72,654	2,928,630
2072	1,409,510	1,146,131	60,437	2,616,078

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

OtherAttachment_SchMB_Line8b(1)

Page 3 of 3

Schedule MB, line 8b(2) - Schedule of Active Participant Data

The participant data is for the year ended June 30, 2023.

Age	Total	Pension Credits									
		Less than 5	5 - 9	10 -14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 & over	Unknown
Under 20	2	2	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
20 - 24	142	131	11	-	-	-	-	-	-	-	-
	\$154	\$145	-	-	-	-	-	-	-	-	-
25 - 29	139	81	58	-	-	-	-	-	-	-	-
	\$192	\$135	\$273	-	-	-	-	-	-	-	-
30 - 34	181	101	61	18	1	-	-	-	-	-	-
	\$246	\$141	\$323	-	-	-	-	-	-	-	-
35 - 39	185	77	50	18	37	3	-	-	-	-	-
	\$368	\$126	\$342	-	\$779	-	-	-	-	-	-
40 - 44	208	78	61	25	25	17	2	-	-	-	-
	\$415	\$155	\$357	\$609	\$743	-	-	-	-	-	-
45 - 49	234	82	53	20	33	23	21	2	-	-	-
	\$523	\$139	\$322	\$560	\$988	\$896	\$1,264	-	-	-	-
50 - 54	214	48	48	23	24	26	29	14	2	-	-
	\$689	\$157	\$249	\$597	\$943	\$1,099	\$1,292	-	-	-	-
55 - 59	229	36	44	16	26	24	28	23	32	-	-
	\$782	\$171	\$309	-	\$880	\$1,057	\$1,199	\$1,349	\$1,124	-	-
60 - 64	222	41	26	14	24	20	25	28	21	23	-
	\$958	\$172	\$295	-	\$924	\$1,207	\$1,324	\$1,370	\$1,311	\$1,946	-
65 - 69	55	9	7	2	9	5	3	5	5	10	-
	\$1,065	-	-	-	-	-	-	-	-	-	-
70 & over	7	3	-	1	1	1	-	1	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
Unknown	258	170	71	13	4	-	-	-	-	-	-
	\$175	\$100	\$316	-	-	-	-	-	-	-	-
Total	2,076	859	490	150	184	119	108	73	60	33	-
	\$490	\$136	\$311	\$561	\$875	\$1,023	\$1,290	\$1,434	\$1,254	\$1,910	-

Note: Excludes 418 participants with less than one pension credit

Section 3: Certificate of Actuarial Valuation

of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

Justification for Change in Actuarial Assumptions (Schedule MB, line 11)

For purposes of determining current liability, the current liability interest rate was changed from 2.38% to 2.85% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.

Based on past experience and future expectations, the mortality improvement scale was updated from MP-2019 to SSA-2023.

Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan Amendment	07/01/1994	\$502,595	1.0	\$502,595
Benefit Level Increase Due to Higher Negotiated Contribution Rates	07/01/1995	791,414	2.0	409,088
Plan Amendment (Local 527)	01/01/1996	3,634	2.5	1,528
Benefit Level Increase Due to Higher Negotiated Contribution Rates	07/01/1996	1,128,108	3.0	401,745
Plan Amendment	07/01/1996	1,240,449	3.0	441,752
Plan Amendment (Local 527)	01/01/1997	40,086	3.5	12,437
Assumption Change (Local 527)	01/01/1997	660,636	3.5	204,971
Benefit Level Increase Due to Higher Negotiated Contribution Rates	07/01/1997	2,024,760	4.0	558,660
Plan Amendment	07/01/1997	11,936,632	4.0	3,293,485
Plan Amendment (Local 527)	01/01/1998	505,637	4.5	126,024
Plan Amendment	07/01/1998	291,906	5.0	66,536
Changes in Actuarial Assumptions	07/01/1998	2,214,153	5.0	504,683
Benefit Level Increase Due to Higher Negotiated Contribution Rates	07/01/1998	2,789,404	5.0	635,803
Assumption Change (Local 527)	01/01/1999	364,345	5.5	76,709
Plan Amendment (Local 527)	01/01/1999	1,040,613	5.5	219,089
Benefit Level Increase Due to Higher Negotiated Contribution Rates	07/01/1999	3,572,910	6.0	700,543
Plan Amendment (Local 527)	01/01/2000	2,601,892	6.5	478,377
Benefit Level Increase Due to Higher Negotiated Contribution Rates	07/01/2000	3,916,619	7.0	679,197
Benefit Level Increase Due to Higher Negotiated Contribution Rates	07/01/2001	4,531,662	8.0	709,259
Assumption Change (Local 527)	01/01/2002	371,336	8.5	55,546

Section 3: Certificate of Actuarial Valuation

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan Amendment (Local 527)	01/01/2002	1,302,032	8.5	194,763
Benefit Level Increase Due to Higher Negotiated Contribution Rates	07/01/2002	3,679,616	9.0	527,824
Benefit Level Increase Due to Higher Negotiated Contribution Rates	07/01/2003	3,038,321	10.0	404,288
Benefit Level Increase Due to Higher Negotiated Contribution Rates	07/01/2004	5,307,836	11.0	661,530
Assumption (Local 527)	01/01/2005	428,662	11.5	51,864
Benefit Level Increase Due to Higher Negotiated Contribution Rates	07/01/2005	4,020,237	12.0	473,043
Benefit Level Increase Due to Higher Negotiated Contribution Rates	07/01/2006	480,596	13.0	53,742
Local 508 Plan Change in Assumptions	07/01/2007	327,962	14.0	35,047
Benefit Level Increase Due to Higher Negotiated Contribution Rates	07/01/2007	1,073,533	14.0	114,722
Recognized Eligible Net Investment Loss (Local 527)	01/01/2009	9,684,194	14.5	1,013,538
Benefit Level Increase Due to Higher Negotiated Contribution Rates	07/01/2009	85,297	1.0	85,297
Experience Loss	07/01/2009	6,273,330	1.0	6,273,330
Recognized Eligible Net Investment Loss (Local 527)	01/01/2010	2,123,057	14.5	222,197
Benefit Level Increase Due to Higher Negotiated Contribution Rates	07/01/2010	98,427	2.0	50,878
Experience Loss	07/01/2010	1,477,033	2.0	763,490
Recognized Eligible Net Investment Loss (Local 527)	01/01/2011	2,250,379	14.5	235,522
Benefit Level Increase Due to Higher Negotiated Contribution Rates	07/01/2011	36,598	3.0	13,033
Experience Loss	07/01/2011	5,917,442	3.0	2,107,338

Section 3: Certificate of Actuarial Valuation

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Recognized Eligible Net Investment Loss (Local 527)	01/01/2012	4,343,465	14.5	454,583
Benefit Level Increase Due to Higher Negotiated Contribution Rates	07/01/2012	101,850	4.0	28,102
Experience Loss	07/01/2012	1,999,406	4.0	551,664
Actuarial Loss (Local 527)	01/01/2013	1,908,950	4.5	475,785
Benefit Level Increase Due to Higher Negotiated Contribution Rates	07/01/2013	125,555	5.0	28,618
Experience Loss	07/01/2013	506,299	5.0	115,403
Benefit Level Increase Due to Higher Negotiated Contribution Rates	07/01/2014	212,400	6.0	41,645
Experience Loss	07/01/2015	4,114,382	7.0	713,492
Benefit Level Increase Due to Higher Negotiated Contribution Rates	07/01/2016	79,485	8.0	12,440
Experience Loss	07/01/2016	11,439,981	8.0	1,790,493
Benefit Level Increase Due to Higher Negotiated Contribution Rates	07/01/2017	472,320	9.0	67,752
Experience Loss	07/01/2017	5,458,917	9.0	783,056
Benefit Level Increase Due to Higher Negotiated Contribution Rates	07/01/2018	161,900	10.0	21,543
Experience Loss	07/01/2018	20,439,107	10.0	2,719,691
Plan Amendment (Local 527)	01/01/2019	131,105	10.5	16,865
Benefit Level Increase Due to Higher Negotiated Contribution Rates	07/01/2019	294,764	11.0	36,737
Experience Loss	07/01/2019	3,849,013	11.0	479,713
Plan Amendment (Local 527)	01/01/2020	169,073	11.5	20,456
Benefit Level Increase Due to Higher Negotiated Contribution Rates	07/01/2020	259,630	12.0	30,549
Change in Assumptions	07/01/2020	18,706,418	12.0	2,201,098

Section 3: Certificate of Actuarial Valuation

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan Amendment (Local 527)	01/01/2021	175,919	12.5	20,164
Benefit Level Increase Due to Higher Negotiated Contribution Rates	07/01/2021	646,155	13.0	72,255
Plan Amendment (Local 527)	01/01/2022	222,789	13.5	24,339
Benefit Level Increase Due to Higher Negotiated Contribution Rates	07/01/2022	442,441	14.0	47,281
Experience Loss	07/01/2022	1,723,099	14.0	184,138
Actuarial Loss (Local 527)	10/01/2022	13,074,806	13.25	1,444,878
Benefit Level Increase Due to Higher Negotiated Contribution Rates	07/01/2023	726,775	15.0	74,576
Experience Loss	07/01/2023	6,483,399	15.0	665,273
Total		\$186,402,746		\$36,482,062

Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan Amendment (Local 527)	01/01/2009	\$1,639	0.5	\$1,639
Actuarial Gain per IRC 431(b)(8)(A) (Local 527)	01/01/2009	91,240	0.5	91,240
Plan Amendment	01/01/2010	401,027	1.5	271,847
Actuarial Gain per IRC 431(b)(8)(A) (Local 527)	01/01/2010	1,266,131	1.5	858,282
Actuarial Gain per IRC 431(b)(8)(A) (Local 527)	01/01/2011	82,782	2.5	34,802
Change in Assumptions	07/01/2011	489,357	3.0	174,271
Actuarial Gain per IRC 431(b)(8)(A) (Local 527)	01/01/2012	385,943	3.5	119,744
Plan Amendment (Local 527)	01/01/2012	471,264	3.5	146,216
Change in Assumptions	07/01/2012	3,737,947	4.0	1,031,352
Plan Amendment	01/01/2013	505,875	4.5	126,084
Actuarial Gain (Local 527)	01/01/2014	1,040,288	5.5	219,020
Change in Assumptions	07/01/2014	2,136,041	6.0	418,815
Experience Gain	07/01/2014	4,828,569	6.0	946,742
Actuarial Gain (Local 527)	01/01/2015	505,480	6.5	92,936
Benefit Level Increase Due to Higher Negotiated Contribution Rates	07/01/2015	46,662	7.0	8,092
Actuarial Gain (Local 527)	01/01/2016	688,902	7.5	113,247
Change in Assumptions	07/01/2016	4,717,490	8.0	738,343
Actuarial Gain (Local 527)	01/01/2017	940,545	8.5	140,690
Actuarial Gain (Local 527)	01/01/2018	1,489,598	9.5	205,522
Actuarial Gain (Local 527)	01/01/2019	20,634	10.5	2,654
Change in Assumptions	07/01/2019	5,347,230	11.0	666,439

Section 3: Certificate of Actuarial Valuation

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Actuarial Gain (Local 527)	01/01/2020	774,014	11.5	93,648
Experience Gain	07/01/2020	4,560,070	12.0	536,563
Actuarial Gain (Local 527)	01/01/2021	2,924,208	12.5	335,174
Change in Assumptions	07/01/2021	971,252	13.0	108,609
Experience Gain	07/01/2021	9,736,998	13.0	1,088,822
Experience Gain (Local 527)	01/01/2022	3,896,136	13.5	425,636
Change in Assumptions	07/01/2023	988,536	15.0	101,435
Merger Base	07/01/2023	8,769,104	10.0	1,166,844
Total		\$61,814,962		\$10,264,708

Schedule MB, Line 3(d) - Withdrawal Liability Amounts

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
07/21/2023	\$19,658.00	\$0.00	\$19,658.00
07/26/2023	\$13,750.00	\$0.00	\$13,750.00
08/18/2023	\$19,658.00	\$0.00	\$19,658.00
09/22/2023	\$19,658.00	\$0.00	\$19,658.00
10/20/2023	\$19,658.00	\$0.00	\$19,658.00
11/06/2023	\$41,250.00	\$0.00	\$41,250.00
11/17/2023	\$19,658.00	\$0.00	\$19,658.00
12/22/2023	\$19,658.00	\$0.00	\$19,658.00
01/19/2024	\$19,658.00	\$0.00	\$19,658.00
02/16/2024	\$19,658.00	\$0.00	\$19,658.00
03/15/2024	\$19,658.00	\$0.00	\$19,658.00
04/03/2024	\$41,450.00	\$0.00	\$41,450.00

Schedule MB, Line 3(d) - Withdrawal Liability Amounts

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
04/18/2024	\$13,750.00	\$0.00	\$13,750.00
04/19/2024	\$19,658.00	\$0.00	\$19,658.00
05/17/2024	\$19,658.00	\$0.00	\$19,658.00
05/23/2024	\$13,750.00	\$0.00	\$13,750.00
06/21/2024	\$19,658.00	\$0.00	\$19,658.00

Section 3: Certificate of Actuarial Valuation

Exhibit J: Summary of plan provisions

(Schedule MB, Line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Year

July 1 through June 30

Pension Credit Year

January 1 through December 31

Plan Status

Ongoing plan

Normal Retirement Age

Later of age 65 or first day of Plan Year in which fifth anniversary of participation occurs.

Regular Pension

- **Age Requirement:** For Pension Credit on or after January 1, 2010, age 65; for Pension Credit prior to January 1, 2010, age 60.
- **Service Requirement:** 5 years of Pension Credit; at least one year of Pension Credit during the Contribution Period.
- **Amount:** On or after January 1, 2013:

1.4% times the contributions made on behalf of the participant during the Calendar Year. There is no accrual if the participant works less than 450 hours in the Calendar Year. There is no maximum contribution rate for this calculation.

Section 3: Certificate of Actuarial Valuation

On or after July 1, 2005, but prior to January 1, 2013:

\$0.32 per 1¢ of the contribution rate (\$4.00 maximum) in effect on the January 1st of each calendar year times the Pension Credit earned during the calendar year.

Prior to July 1, 2005:

\$0.52 per 1¢ of the highest contribution rate (\$2.75 maximum) in effect prior to July 1, 2005, at which the participant earned 1,500 hours, times Pension Credits earned to that date. A different benefit structure applied to certain employers

The total benefit accrual prior to January 1, 2013, is limited to the 40 highest calendar year accruals.

- **Delayed Retirement Amount:** Regular pension accrued at Normal Retirement Age (NRA), increased by 1.0% for each month greater than NRA, and 1.5% for each month greater than age 70.

Early Retirement

- **Age Requirement:** 55
- **Service Requirement:** 5 years of Pension Credit; at least one year of Pension Credit during the Contribution period.
- **Amount:** Regular pension accrued, reduced as follows: For benefits accrued on or after January 1, 2010, 6% for each year that retirement age is less than 65; for the benefit accrued prior to January 1, 2010, 3% for each year that retirement age is less than 60.

Disability

- **Age Requirement:** None
- **Service Requirement:** Same as Early Retirement Pension or Deferred Pension.
- **Other Requirement:** Social Security Disability Award Certified required as proof of disability. Board may require evidence of continued entitlement to Social Security Disability Benefits.
- **Amount:** Regular pension accrued, payable immediately, with the same reduction as is applied for Early Retirement Pension. If the participant is younger than age 55, then the maximum reduction is that computed as if the participant were age 55 at retirement.

Section 3: Certificate of Actuarial Valuation

Deferred Pension

- **Age Requirement:** None
- **Service Requirement:** 5 years of Vesting Service
- **Amount:** Regular pension accrued, payable on reduced basis as early as age 55, with the same reduction as is applied for Early Retirement Pension.

Spouse's Pre-Retirement Death Benefit

- **Age Requirement:** None
- **Service Requirement:** 5 years of Vesting Service.
- **Amount:** 50% of the benefit participant would have received had he or she retired the day before death and elected the 50% Husband-and-Wife option, with payments commencing as early as the date the participant would have attained age 55 if death occurs prior to age 55.
- **Charge for Coverage:** None

Pre-Retirement Lump-Sum Death Benefit

- **Age Requirement:** None
- **Service Requirement:** 5 years of Vesting Service.
- **Amount:** A lump-sum payment equal to the total amount of contributions paid to the Fund on the participant's behalf. This benefit is not provided if the Spouse's Benefit is payable.

Post-Retirement Death Benefit

If the employee is married, pension benefits are paid in the form of a reduced 50% Joint and Survivor annuity unless this form is rejected by the participant and spouse. If the form is rejected, or if the employee is not married, benefits are payable for the life of the employee with five years of payments guaranteed without reduction, or in an optional form elected by the employee in an actuarially equivalent amount.

Section 3: Certificate of Actuarial Valuation

Optional Forms of Benefits

Life Annuity with 120 months guaranteed, 75% or 100% Joint and Survivor Annuity, Social Security Level Income Option (benefits earned prior to January 1, 2008, only), lump sum if Actuarial Present Value is \$7,500 or less.

Participation

On the earliest January 1 or July 1 after completion of 1,000 hours in Covered Employment during a 12-consecutive-month period.

Pension Credit

Past Service credit plus service during Contribution Period per calendar year, as follows:

Hours	Years of Pension Credit
0 – 449	0.0
450 – 599	0.3
600 – 749	0.4
750 – 899	0.5
900 – 1,049	0.6
1,050 – 1,199	0.7
1,200 – 1,349	0.8
1,350 – 1,499	0.9
1,500 or more	1.0

Vesting Credit

One year of vesting service is credited for 1,000 hours worked per calendar year in Covered Employment during the Contribution Period. Upon earning 1,500 hours of service with an employer, whose date of participation is on or after November 1, 2004, and before January 1, 2013, credited past service of up to four years will count as vesting service.

Section 3: Certificate of Actuarial Valuation

Average Contribution Rate (Based on Current Actives)

Date	Average Hourly Contribution Rate	Minimum	Maximum
July 1, 2022	\$1.6553	\$0.10	\$5.75
July 1, 2023	\$1.9110	\$0.10	\$10.00

Changes in Plan Provisions

There were no changes in plan provisions reflected in this actuarial valuation (other than the liability increase associated with the increase in contribution rates).

Schedule MB, Line 9(f)
Explanation of Prior Year Credit Balance Discrepancy

The credit balance in line 9(f) does not equal that of line 9(m) from the 2022 Schedule MB that was filed. The 2022 Schedule MB failed to recognize a merging plan's mid-year credit balance at the appropriate time. In addition, the contributions in Line 9(g) of the 2022 Schedule MB to IRS/DOL Form 5500 were too high because the recognition of net reciprocity payments was adjusted post the filing. The corrected Funding Standard Account for 2022 is stated below.

Correcting the Funding Standard Account for 2022 resulted in an increase of \$11,515,707 in the credit balance. The change did not alter the zone status for the Plan. It would still have been certified as Neither Endangered Nor Critical had we used the correct contribution amount.

Schedule MB, Line 9(f)
Explanation of Prior Year Credit Balance Discrepancy

9 Funding standard account for the July 1, 2022 to June 30, 2023 Plan Year

Charges to funding standard account

a	Prior year funding deficiency, if any	0
b	Employer's normal cost for plan year as of valuation date	3,703,216
c	Amortization charges as of valuation date	35,097,453
d	Interest as applicable on lines 9a, 9b, and 9c	2,577,233
e	Total charges.	41,377,902

Credits to funding standard account

	Credit Balance as of June 30, 2022	\$97,400,873
	Merger Credit Balance Date of Merger	13,099,210
f	Prior year credit balance, if any	110,500,083
g	Employer contributions. Total from column (b) of line 3	10,151,729
h	Amortization credits as of valuation date	8,463,207
i	Interest as applicable on lines 9f, 9g, and 9h	8,150,022
j	Full funding limitation (FFL) credit	0
k	Other credits	0
l	Total credits.	137,265,041
m	Credit Balance	95,887,139

Other Attachment – Line 9(f)

<div>SCHEDULE MB</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2023</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

▶ Round off amounts to nearest dollar.
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<div>A Name of plan</div> <div>IRONWORKERS NATIONAL PENSION PLAN</div>	<div>B Three-digit plan number (PN) ▶</div> <div>001</div>
<div>C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF</div> <div>IRONWORKERS NATIONAL PENSION PLAN - BOARD OF TRUSTEES</div>	<div>D Employer Identification Number (EIN)</div> <div>52-6122274</div>

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

<div>1a Enter the valuation date:</div> <div>Month 07 Day 01 Year 2023</div>	
<div>b Assets</div>	
<div>(1) Current value of assets</div>	<div>1b(1) 461,087,671</div>
<div>(2) Actuarial value of assets for funding standard account.....</div>	<div>1b(2) 479,123,110</div>
<div>c (1) Accrued liability for plan using immediate gain methods</div>	<div>1c(1) 507,683,264</div>
<div>(2) Information for plans using spread gain methods:</div>	
<div>(a) Unfunded liability for methods with bases</div>	<div>1c(2)(a)</div>
<div>(b) Accrued liability under entry age normal method.....</div>	<div>1c(2)(b)</div>
<div>(c) Normal cost under entry age normal method</div>	<div>1c(2)(c)</div>
<div>(3) Accrued liability under unit credit cost method.....</div>	<div>1c(3) 493,584,923</div>
<div>d Information on current liabilities of the plan:</div>	
<div>(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....</div>	<div>1d(1)</div>
<div>(2) "RPA '94" information:</div>	
<div>(a) Current liability</div>	<div>1d(2)(a) 815,872,971</div>
<div>(b) Expected increase in current liability due to benefits accruing during the plan year</div>	<div>1d(2)(b) 8,811,408</div>
<div>(c) Expected release from "RPA '94" current liability for the plan year</div>	<div>1d(2)(c) 41,773,383</div>
<div>(3) Expected plan disbursements for the plan year</div>	<div>1d(3) 43,847,647</div>

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<div>SIGN HERE</div> <div>Adam E. Condrick</div>	<div>01/10/2025</div>
--	-----------------------

Signature of actuary
ADAM E. CONDRICK, MAAA

Type or print name of actuary
SEGAL

Firm name
1800 M ST N.W., SUITE 900 S
WASHINGTON DC 20036-5880

Address of the firm
Most recent enrollment number
202-833-6400

Telephone number (including area code)
If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

a Current value of assets (see instructions)	2a	462,242,877
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	6,843	494,701,391
(2) For terminated vested participants	3,560	195,726,240
(3) For active participants:		
(a) Non-vested benefits		7,975,913
(b) Vested benefits		117,469,427
(c) Total active	2,076	125,445,340
(4) Total	12,479	815,872,971
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	56.65 %

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/15/2024	10,237,593				

a	Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	97.0 %
b	Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c	Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d	If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e	If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f	If the plan is in critical status or critical and declining status, and is: <ul style="list-style-type: none"> Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999." 	4f	

a	☐ Attained age normal	b	☒ Entry age normal	c	☐ Accrued benefit (unit credit)	d	☐ Aggregate
e	☐ Frozen initial liability	f	☐ Individual level premium	g	☐ Individual aggregate	h	☐ Shortfall
i	☐ Other (specify):						
j If box h is checked, enter period of use of shortfall method						5j	

- k** Has a change been made in funding method for this plan year? ☒ Yes ☐ No
- l** If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☒ Yes ☐ No
- m** If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method 5m

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.85 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males.....	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate	6d	7.00 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.00 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	5.1 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	6.7 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	2,000,000
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
4	-988,536	-101,435
5	-8,769,104	-1,166,844
1	6,483,399	665,273
3	726,775	75,576

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval.....	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)

8e**9** Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any

9a

0

b Employer's normal cost for plan year as of valuation date

9b

3,777,511

c Amortization charges as of valuation date:

Outstanding balance

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

9c(1)

186,402,746

36,482,062

(2) Funding waivers

9c(2)

(3) Certain bases for which the amortization period has been extended

9c(3)

d Interest as applicable on lines 9a, 9b, and 9c

9d

2,818,170

e Total charges. Add lines 9a through 9d

9e

43,077,743

Credits to funding standard account:

f Prior year credit balance, if any

9f

95,887,139

g Employer contributions. Total from column (b) of line 3

9g

10,237,593

Outstanding balance

h Amortization credits as of valuation date

9h

61,814,962

10,264,708

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h

9i

7,759,085

j Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL)

9j(1)

156,648,786

(2) "RPA '94" override (90% current liability FFL)

9j(2)

258,028,225

(3) FFL credit

9j(3)

k (1) Waived funding deficiency

9k(1)

(2) Other credits

9k(2)

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)

9l

124,148,525

m Credit balance: If line 9l is greater than line 9e, enter the difference

9m

81,070,782

n Funding deficiency: If line 9e is greater than line 9l, enter the difference

9n**o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year

9o(1)

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

9o(2)(a)

0

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

9o(2)(b)

0

(3) Total as of valuation date

9o(3)

0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)

10

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions



Yes



No

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I Annual Report Identification Information			
For calendar plan year 2023 or fiscal plan year beginning		07/01/2023	and ending
			06/30/2024
A	This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)	
		☐ a single-employer plan ☐ a DFE (specify) ____	
B	This return/report is:	☐ the first return/report ☐ the final return/report	
		☐ an amended return/report ☐ a short plan year return/report (less than 12 months)	
C	If the plan is a collectively-bargained plan, check here.▶ ☒		
D	Check box if filing under:	☐ Form 5558 ☐ automatic extension ☐ the DFVC program	
		☐ special extension (enter description)	
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐		

Part II Basic Plan Information —enter all requested information			
1a	Name of plan Ironworkers National Pension Plan	1b	Three-digit plan number (PN) ▶ 001
		1c	Effective date of plan 03/20/1969
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Ironworkers National Pension Plan Board of Trustees 625 Enterprise Drive Oakbrook IL 60523	2b	Employer Identification Number (EIN) 52-6122274
		2c	Plan Sponsor's telephone number (202) 383-4874
		2d	Business code (see instructions) 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		1/28/25	Eric Dean
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 13,235
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 2,555 6a(2) 2,757 6b 5,561 6c 3,844 6d 12,162 6e 1,705 6f 13,867 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7 135

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
--	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 1
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

IRONWORKERS NATIONAL PENSION PLAN
Financial Statements
June 30, 2024 and 2023
With Independent Auditor's Reports

Ironworkers National Pension Plan
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June 30, 2024 and 2023

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of
Ironworkers National Pension Plan:

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Ironworkers National Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits as of June 30, 2024 and 2023, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Ironworkers National Pension Plan as of June 30, 2024 and 2023 and the changes in its net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Ironworkers National Pension Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

As discussed in Note 11 to the financial statements, the 2023 financial statements have been restated to correct an error in the presentation of assets transferred into the plan as a result of mergers. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Ironworkers National Pension Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Ironworkers National Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Ironworkers National Pension Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules, Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year) as of June 30, 2024, and Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions for the year ended June 30, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Withum Smith+Brown, PC

January 24, 2025

Ironworkers National Pension Plan
Statements of Net Assets Available for Benefits
June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets		
Investments at fair value		
Common collective trusts	\$ 120,470,928	\$ 107,958,172
Common stock	152,264,931	164,965,273
Corporate bonds	34,491,533	29,678,152
Limited partnerships	61,756,222	55,401,479
Registered investment companies	18,712,187	23,238,696
Short-term investment funds	8,817,175	5,163,296
U.S. government and agency obligations	39,072,438	37,929,127
ULLICO common stock	11,809,186	9,802,399
ULLICO pooled fund	<u>24,868,780</u>	<u>23,798,520</u>
Total investments at fair value	<u>472,263,380</u>	<u>457,935,114</u>
Receivables		
Withdrawal liability assessments - net	962,599	1,155,206
Interest and dividends	1,251,994	854,264
Employer contributions - net	1,026,397	894,439
Due from broker for securities sold	<u>50,000</u>	<u>1,553,595</u>
Total receivables	<u>3,290,990</u>	<u>4,457,504</u>
Other assets		
Cash and cash equivalents	<u>412,512</u>	<u>1,837,709</u>
Total assets	<u>475,966,882</u>	<u>464,230,327</u>
Liabilities		
Accounts payable	223,967	319,208
Due to broker for securities purchased	<u>102,937</u>	<u>1,668,242</u>
Total liabilities	<u>326,904</u>	<u>1,987,450</u>
Net assets available for benefits	<u>\$ 475,639,978</u>	<u>\$ 462,242,877</u>

The Notes to Financial Statements are an integral part of these statements.

Ironworkers National Pension Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended June 30, 2024 and 2023

	2024	2023 Restated
Additions		
Investment income		
Net appreciation in fair value of investments	\$ 42,129,811	\$ 16,811,927
Interest	2,172,817	2,215,706
Dividends	4,458,193	5,732,289
	48,760,821	24,759,922
Investment expenses	(2,415,050)	(2,224,904)
Net investment income	46,345,771	22,535,018
Contributions and other related income		
Employer contributions	9,877,747	8,849,489
Withdrawal liability assessments	123,950	207,750
Interest on withdrawal liability assessments	43,289	54,310
Total contributions and other related income	10,044,986	9,111,549
Other income	20,169	33,680
Total additions	56,410,926	31,680,247
Deductions		
Benefits paid	41,173,971	39,075,517
Administrative expenses	1,839,854	1,807,784
Total deductions	43,013,825	40,883,301
Net change in net assets available for benefits	13,397,101	(9,203,054)
Assets transferred into plan as result of mergers	-	55,815,414
Net assets available for benefits		
Beginning of year	462,242,877	415,630,517
End of year	\$ 475,639,978	\$ 462,242,877

The Notes to Financial Statements are an integral part of these statements.

Ironworkers National Pension Plan

Notes to Financial Statements

June 30, 2024 and 2023

1. PLAN DESCRIPTION

The following brief description of the Ironworkers National Pension Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Summary Plan Description for complete information.

General

An Agreement and Declaration of Trust establishing the Plan was made on March 20, 1969 (amended and restated January 1, 2015) between participating employers and the International Association of Bridge, Structural, Ornamental and Reinforcing Iron Workers (the "International Association"). The purpose of the trust is to provide pension benefits to employees of employers entering into a collective bargaining agreement ("CBA") with the Affiliated Shopmen's Local Unions of the International Association. To be eligible, a person must be working for a participating employer subject to a CBA or for a participating employer subject to a trustee-approved participation agreement. The Plan is a noncontributory, multiemployer, defined benefit plan that is administered by the Board of Trustees having equal representation by the employers and the International Association. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Effective August 31, 2022, the Shopmen's Local 527 Pension Fund was merged with and into the Plan. At the effective date, the Shopmen's Local 527 Pension Fund's net assets available for benefits and accumulated benefit obligations transferred to the Plan approximated \$57,000,000 each. The asset transfer was completed in November 2022 and totaled \$49,836,755, reflecting market value declines. The merger did not affect the participants' pension benefits because the benefit provisions of the merged plan were incorporated into the Plan.

Effective July 1, 2023, the Hope's Windows Pension Plan was merged with and into the Plan. The asset transfer was completed on June 30, 2023 in an amount of \$5,978,659. The merger also included future contributions of \$780,000 awarded due to the overfunded status of Hope's Windows Pension Plan.

Funding

Contributions are made to the Plan pursuant to collective bargaining agreements entered into between employers and the Affiliated Shopmen's Local Unions of the International Association. The trustees have established a plan with a funding policy based on the "entry age normal actuarial cost method." Unfunded benefits are amortized pursuant to the regulations governing such actuarial issues under ERISA.

Investments

The Plan's assets are invested by professional entities acting as investment managers as defined under ERISA. These investment managers have invested Plan assets in various types of securities which are subject to fluctuation in value.

Benefits

The Plan provides for regular unreduced pension benefits to participants based on the calendar years in which the benefits were accrued. For participants retiring after December 31, 2009 who have accrued 25 years of service credit, benefits accrued on and after January 1, 2010 are unreduced upon attainment of age 65 and benefits accrued prior to January 1, 2010 are unreduced at age 60, as defined in the Plan. The Plan also has provisions for early retirement, disability, and death benefits. There are various payment options and a preretirement death benefit under certain circumstances. Benefits paid to the participants from other pension plans that have been merged with the Plan are paid based upon the provisions of the merger agreements, including payment options. Participants should refer to the Summary Plan Description for more information concerning how Plan benefit payments are determined.

Ironworkers National Pension Plan
Notes to Financial Statements
June 30, 2024 and 2023

Actuarial Certification of Funded Status

The actuary certified that for the Plan years beginning July 1, 2024 and 2023, the Plan is in neither "critical" nor "endangered" status under the Pension Protection Act of 2006. The Plan's contributions met the minimum funding requirements of ERISA.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the significant accounting policies followed by the Plan.

Basis of Accounting

The accompanying financial statements have been prepared using the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements and changes therein. Actual results may differ from these estimates.

Cash Equivalents

Highly liquid investments with a maturity of three months or less, when acquired, are considered cash equivalents. Cash equivalents include a repurchase agreement.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded as of the ex-dividend date. Interest income is recorded on the accrual basis. Net appreciation and depreciation in fair value include the Plan's gains and losses on investments bought and sold as well as held during the year.

Employer Contributions Receivable

Employer contributions receivable are contributions due that relate to work completed on or before June 30 and are accrued based on an analysis of employer remittance reports and subsequent cash receipts. The carrying amount of contributions receivable is reduced by an allowance for credit losses, that reflects management's judgement in determining the appropriate allowance for credit losses including past collection experience, industry standards, current economic conditions, and expected future economic conditions. The allowance was set at \$0 as of July 1, 2023 and June 30, 2024. As of June 30, 2023, the allowance for doubtful accounts was \$0.

Withdrawal Liability Assessments Receivable

The carrying amount of withdrawal liability assessments receivable is reduced by an allowance for credit losses that reflects management's best estimate of the amounts that will not be collected. Factors that influence management's judgement in determining the appropriate allowance for credit losses include past collection experience, industry standards, current economic conditions, and expected future economic conditions. As of July 1, 2023 and June 30, 2024, the allowance was \$0. As of June 30, 2023, the allowance for doubtful accounts was \$0.

Payment of Benefits

Benefits are recognized when paid.

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Accounting Principles Adopted

Credit Losses

In June 2016, the Financial Accounting Standards Board issued Accounting Standards Update 2016-13, *Financial Instruments - Credit Losses* (Topic 326), amending the accounting for credit losses on financial statements. This methodology replaced the incurred loss methodology with expected credit losses using a wide range of reasonable and supportable information. The amendment affects loans, debt securities, trade receivables, net investments in leases, off-balance-sheet credit exposure, and other financial instruments recorded at amortized cost. The Plan adopted the new standard effective July 1, 2023, using the modified retrospective approach. Upon adoption, there was no cumulative-effect adjustment to the opening balance of net assets.

Subsequent Events

In preparing these financial statements, management of the Plan has evaluated events and transactions that occurred after June 30, 2024, for potential recognition or disclosure in the financial statements. These events and transactions were evaluated through January 24, 2025, the date that the financial statements were available to be issued, and no items have come to the attention of management that require recognition or disclosure.

3. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service rendered by Plan participants.

Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated Plan participants or their beneficiaries, (b) beneficiaries of Plan participants who have died, and (c) present Plan participants or their beneficiaries. Benefits under the Plan are based on contributions received by the Plan on participants' behalf and past services. Benefits payable under all circumstances are included to the extent they are deemed attributable to participants' service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment between the valuation date and the expected date of payment.

The actuarial present value of accumulated plan benefits as of June 30, 2023 was as follows:

Vested benefits

Participants currently receiving payments	\$ 335,466,292
Other participants	<u>155,134,375</u>
	490,600,667

Nonvested benefits

	<u>2,984,256</u>
Total actuarial present value of accumulated	
plan benefits before administrative expenses	493,584,923
Actuarial present value of administrative expenses	<u>24,394,276</u>
Total actuarial present value of	
accumulated plan benefits	<u>\$ 517,979,199</u>

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The changes in the actuarial present value of accumulated plan benefits for the year ended June 30, 2023 were as follows:

Actuarial present value of accumulated plan benefits as of the beginning of the year	\$ 471,990,900
Plan amendments	120,286
Liabilities from Local 527	53,665,640
Benefits accumulated, net experience gain or loss, changes in data	3,256,603
Benefits paid	(39,075,517)
Changes in actuarial assumptions	(930,866)
Interest	29,791,403
Change in present value of administrative expenses	<u>(839,250)</u>
Actuarial present value of accumulated plan benefits as of the end of the year	<u>\$ 517,979,199</u>

The significant actuarial assumptions used in determining the present value of accumulated plan benefits as of June 30, 2024 and the changes in significant assumptions from the prior year were as follows:

- Valuation method - Entry Age Normal Actuarial Cost Method
- Retirement rates from active status (*if eligible):

<u>Age</u>	<u>Retirement Probability*</u>
55	5%
56-61	3.5%
62	30%
63 - 64	17.5%
65 - 69	45%
70 and older	100%

- Retirement rates from inactive vested service (*if eligible):

<u>Age</u>	<u>Retirement Probability*</u>
55	15%
56 - 61	3.5%
62	20%
63 - 64	10%
65 - 67	50%
68 - 70	30%
71 and older	100%

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- Investment return - 7.0% compounded annually net of investment expenses
- Administrative expenses - \$2,000,000
- 50% of future pensioners are assumed to elect the 50% joint and survivor form of payment, while the remaining 50% of future pensioners are assumed to elect the five-year certain and life form of payment.
- Mortality Rates -
Preretirement mortality - Pri-2012 Blue Collar Employee Amount-Weighted Mortality Table, multiplied by 1.087 and projected generationally using Scale SSA-2023
Nondisabled pensioner mortality - Pri-2012 Blue Collar Healthy Annuitant Amount-Weighted Mortality Table, multiplied by 1.087 and projected generationally using Scale SSA-2023
Disabled pensioner mortality - Pri-2012 Disabled Retiree Amount-Weighted Mortality Table, multiplied by 1.087 and projected generationally using Scale SSA-2023
- The current liability interest rate was changed from 2.27% for 2022 to 2.85% for 2023

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Should the Plan terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of July 1, 2023. Had the valuation been performed as of June 30, 2023, there would be no material difference.

4. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure the fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices in active markets for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs are quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, or inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2024 and 2023.

- Common stock, registered investment companies, and certain U.S. government and agency obligations are valued at the closing price reported on the active market on which the individual securities are traded.

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- Certain U.S. government and agency obligations and corporate bonds are valued using the market approach and are priced using models such as benchmark yields, yield curves, exchange pricing model, and similar traded securities.
- Short-term investment funds are valued at cost, which approximates fair value. Certain short-term investments are collateralized by certain bonds.
- ULLICO common stock is valued based on ULLICO's quarterly net asset value ("NAV") less a 10% noncontrolling, nonmarketable discount as of year-end.
- The ULLICO pooled fund, common collective trusts, and limited partnerships are not publicly traded and are valued using NAV per share of units held. NAV is used as a practical expedient to estimate fair value and is based upon the fair value of the underlying investments.

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. For the years ended June 30, 2024 and 2023, there were no transfers in or out of Level 3.

As of June 30, 2024 and 2023, assets measured at fair value on a recurring basis are summarized by level within the fair value hierarchy as follows:

2024				
	Level 1	Level 2	Level 3	Total Fair Value
Common stock	\$ 152,264,931	\$ -	\$ -	\$ 152,264,931
Corporate bonds	-	34,491,533	-	34,491,533
Registered investment companies	18,712,187	-	-	18,712,187
Short-term investment funds	8,817,175	-	-	8,817,175
U.S. government and agency obligations	31,528,347	7,544,091	-	39,072,438
ULLICO common stock	-	-	11,809,186	11,809,186
Total investments in the fair value hierarchy	\$ 211,322,640	\$ 42,035,624	\$ 11,809,186	\$ 265,167,450
Investments measured at net asset value	-	-	-	207,095,930
Total assets measured at fair value	<u>\$ 211,322,640</u>	<u>\$ 42,035,624</u>	<u>\$ 11,809,186</u>	<u>\$ 472,263,380</u>
2023				
	Level 1	Level 2	Level 3	Total Fair Value
Common stock	\$ 164,965,273	\$ -	\$ -	\$ 164,965,273
Corporate bonds	-	29,678,152	-	29,678,152
Registered investment companies	23,238,696	-	-	23,238,696
Short-term investment funds	5,163,296	-	-	5,163,296
U.S. government and agency obligations	30,494,113	7,435,014	-	37,929,127
ULLICO common stock	-	-	9,802,399	9,802,399
Total investments in the fair value hierarchy	\$ 223,861,378	\$ 37,113,166	\$ 9,802,399	\$ 270,776,943
Investments measured at net asset value	-	-	-	187,158,171
Total assets measured at fair value	<u>\$ 223,861,378</u>	<u>\$ 37,113,166</u>	<u>\$ 9,802,399</u>	<u>\$ 457,935,114</u>

During the years ended June 30, 2024 and 2023, there were no purchases, issues, or transfers in or out of Level 3 assets.

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The fair values of the following investments have been determined using NAV per unit of the investment at June 30, 2024 and 2023:

	2024		2023	
	Fair Value	Unfunded Commitments	Fair Value	Unfunded Commitments
Common collective trusts				
Multi Employer Property Trust (a)	\$ 29,012,952	\$ -	\$ 33,324,633	\$ -
Lazard Core Fixed Income Portfolio (b)	31,397,888	-	29,921,131	-
NT Collective MSCI ACWI EX-US (c)	19,128,576	-	17,147,578	-
AFL-CIO SL Stock Index Fund (d)	40,931,512	-	27,564,830	-
Total common collective trusts	<u>120,470,928</u>	<u>-</u>	<u>107,958,172</u>	<u>-</u>
ULLICO pooled fund				
ULLICO J real estate (e)	<u>24,868,780</u>	<u>-</u>	<u>23,798,520</u>	<u>-</u>
Limited partnerships				
ULLICO Infrastructure Fund, L.P. (f)	9,335,951	-	8,918,781	-
WCM Focused				
International Growth Fund, L.P. (g)	16,298,324	-	14,491,018	-
Boyd Watterson GSA Fund, L.P. (h)	12,319,801	-	13,261,238	-
Labor Impact Feeder Fund, L.P. (i)	4,934,405	737,708	4,314,278	2,613,470
Multi-Asset Class III (j)	3,777,669	1,350,000	-	-
Infrastructure Investments Fund, L.P. (k)	<u>15,090,072</u>	<u>-</u>	<u>14,416,164</u>	<u>-</u>
Total limited partnerships	<u>61,756,222</u>	<u>2,087,708</u>	<u>55,401,479</u>	<u>2,613,470</u>
	<u>\$ 207,095,930</u>	<u>\$ 2,087,708</u>	<u>\$ 187,158,171</u>	<u>\$ 2,613,470</u>

- (a) This is an open-end, commingled real estate fund established for investment in real estate loans and real estate assets. Unit values are determined at the end of each calendar quarter. No participation shall be withdrawn, in whole or in part, unless an irrevocable written request for or notice of intention of taking such action has been received one year prior to the valuation date upon which any such partial or complete withdrawal is to be effective.
- (b) The investment objective is to outperform the total returns of the U.S. investment-grade bond market as represented by the Barclay's Capital Aggregate Bond Index by investing primarily in fixed-income securities. The fair values of the investments are estimated using the net asset value of the units as of the close of each business day. Redemptions for all or a portion of the units must be provided to the investment manager at least three business days prior to the requested redemption date.
- (c) The primary objective of the fund is to replicate the overall performance of the MSCI All Country World ex-US (MSCI ACWI ex-US) Index. The fund may make limited use of futures and/or options for the purpose of maintaining equity exposure. This index is valued daily based on the outstanding units and total net assets of that date. Capital contributions may be made on the first day of the month with the consent of the general partner or at any time at the discretion of the general partner. Limited partner withdrawals may, with at least five days' written notice, be made as of the day of any calendar month. Withdrawals are recorded at the unit value determined on the valuation date and shall be made in accordance with the declaration of trust and are paid out in the calendar month following the request.

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- (d) The fund's investment objective is to track the performance of the Standard and Poor's 500 Index. Participants may purchase or redeem units in their relative class for cash or securities (in-kind transactions at the sole discretion of the trustee) based on the class unit value determined as of the valuation date. Class unit value is determined each business day of the year. All participants have a proportionate undivided interest in their relative class's net assets.
- (e) The pooled fund focuses on investments in permanent and construction loans on commercial properties secured by first mortgages for new construction or extensive renovation projects. The fair value of the investment is estimated on the "Valuation Date", which is the close of business on the last business day of month. Redemption requests for amounts less than 80% of an investment account will be paid on the first business day following the third Valuation Date from the date of receipt of the request. Redemption requests for more than 80% of an investment account will require a partial payment to the investor in an amount equal to 80% of the value of the redeemed units calculated as of the second Valuation Date following the receipt of the request. Final payment will be made within three weeks after the third Valuation Date. A redemption may be delayed when cash and other liquid assets, less amounts already committed for mortgages and reserves for account expenses, are inadequate to meet the request after satisfying all prior requests and funding commitments and expense reserves. Any redemption that is delayed has priority over redemption requests subsequently made. Once sufficient liquid assets are available to fulfill the redemption request, the investor's redeemed units will be redeemed with the unit value being calculated on the Valuation Date that is immediately prior to the date of such redemption.
- (f) ULLICO Infrastructure Fund, L.P. (the "Partnership"), a Delaware limited partnership, is designed to permit U.S. tax-exempt investors to commingle a portion of their assets for investment. Substantially all of the Partnership's assets are invested in units issued by Ullico Infrastructure Master Fund, L.P. (the "Master Fund"), a Delaware limited partnership. The Master Fund, through a U.S. blocker corporation, makes investments on behalf of the Partnership with both minority and controlling interests in a diverse portfolio of quality infrastructure businesses, focusing on underserved and growing markets of the United States and Canada. Redemption is allowed for a portion or all of a limited partner's units after the expiration of a four-year lock-up period beginning on the limited partner's admission date to the Partnership (August 24, 2012). Upon a 90-day notice submission to the general partner, the limited partner will be placed in a redemption queue. A limited partner who is next up in the redemption queue will be able to have all or a portion of its requested units redeemed as funds are available.
- (g) WCM Focused International Growth Fund, L.P. (the "WCM Partnership") a Delaware limited partnership, is designed with the objective to seek long-term capital appreciation. The WCM Partnership pursues this objective by investing primarily in equity securities of non-U.S. domiciled companies or depository receipts of non-U.S. domiciled companies. The business of the WCM Partnership is governed by the Third Amended and Restated Limited Partnership Agreement, effective January 15, 2016. The WCM Partnership shall continue in perpetuity, unless terminated earlier in accordance with the provisions of the Limited Partnership Agreement. The Partnership's activities are managed by WCM Investment Management (the General Partner). Redemption is, with at least five days' written notice to the General Partner, permitted to be made on the last calendar day of any month, which is also the date that units are valued.
- (h) The Boyd Watterson GSA Fund, L.P. is a Delaware limited partnership that was formed to operate as a perpetual life, open-end, commingled collective investment fund. It intends to invest primarily in real estate leased to the U.S. federal government either through the General Services Administration or other federal government agencies. The valuation of real estate held by the fund was performed using the income approach. Properties are also appraised at regular intervals by a qualified independent appraiser. Redemptions requests are satisfied at the end of each calendar quarter, and fund partners are required to send their requests at least 60 days prior to the end of the calendar quarter. Redemptions may be denied if the general partner determines that fulfilling the redemption request would not be compatible with applicable laws or regulations.

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- (i) The Labor Impact Feeder Fund, L.P. was formed for the purpose of (i) investing, directly or indirectly, as a limited partner in Labor Impact Fund, L.P. and LIF AIV 1, L.P. (the “Master Partnerships”) which have the same investment objectives as the Partnership and (ii) doing everything necessary or desirable for the accomplishment of the above purposes and to do every other act and thing incident thereto or connected therewith permitted by the Delaware Act. The Partnership records its investment in subsidiaries based on the Partnership’s allocable share of the subsidiary’s partners’ capital balance at the valuation date. The subsidiaries are carried at fair value. The Partnership’s investment in subsidiary represents an interest in a nonredeemable, closed-end private investment fund that does not trade in an active market and represents an illiquid long-term investment that generally requires future capital commitments.
- (j) GCM Grosvenor Multi-Asset Class Fund III, L.P. was formed as a Delaware limited partnership under the Revised Uniform Partnership Act of the State of Delaware on October 28, 2020 and commenced operations on September 1, 2021. This is a closed-end fund, and investors cannot redeem. It is a call structure fund with distributions when the fund begins realizing investments.
- (k) The Infrastructure Investments Fund L.P.’s purpose is to invest in a broad range of infrastructure and infrastructure-related assets located in member countries of the Organization for Economic Co-Operation and Development with a primary focus on the United States, Canada, Western Europe, and Australia. The fair value of the investment in infrastructure assets is based on each FIV’s allocable share of the holding companies’ net assets. Infrastructure investments made by the holding companies are valued by independent appraisers on a quarterly basis. Asset valuations and the salient valuation-sensitive assumptions of each interest are reviewed by the advisor and values are adjusted quarterly. Redemptions by investors are accepted by the advisor at March 31 or September 30 of each year.

5. WITHDRAWAL LIABILITY ASSESSMENTS

The Plan complies with the provisions of the Multiemployer Pension Plan Amendment Act of 1980 (“MPAA”), which requires the imposition of a withdrawal liability on a participating employer that partially or totally withdraws from the Plan. Under the provisions of MPAA, a portion of the Plan’s unfunded vested liability would be allocated to a withdrawing employer. A withdrawal liability is usually paid in monthly installments as determined by a statutory formula over a maximum of 20 years. The Plan entered into various settlement agreements with participating employers who withdrew from the Plan and were subject to withdrawal liability assessments. Assessments are being paid through April 2025. The trustees, at times, approve settlements and payment plan arrangements for assessment amounts owed to the Plan.

During the years ended June 30, 2024 and 2023, the Plan recognized withdrawal liability assessments of \$123,950 and \$207,750, respectively.

The carrying amount of withdrawal liability assessments receivable is reduced by an allowance for credit losses that reflects management’s best estimate of the amounts that will not be collected. Factors that influence management’s judgement in determining the appropriate allowance for credit losses include past collection experience, industry standards, current economic conditions, and expected future economic conditions. As of July 1, 2023 and June 30, 2024, the allowance was \$0.

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6. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported on the statements of assets available for benefits.

The actuarial present value of accumulated plan benefits is reported based upon certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimates and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

7. PRIORITIES UPON TERMINATION

It is the intent of the trustees to continue the Plan in full force and effect. However, the Plan may be terminated in the manner prescribed by governing documents in accordance with applicable law. In the event of termination, the assets of the Plan will be used for the payment of benefits and administrative expenses and will not revert to any employer or to the International Association or its local unions under any condition. The Plan is insured by the Pension Benefit Guaranty Corporation ("PBGC"); however, the PBGC does not guarantee the payment of all benefits provided under the Plan. In the event that the Plan terminates, the net assets of the Plan shall be allocated among the participants and beneficiaries in accordance with the priorities mandated by ERISA. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the PBGC at that time. Some benefits may not be provided for at all. Additional information describing pension guarantees can be found in the Summary Plan Description, as well as the annual funding notice.

8. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

The Plan pays for fees for several arrangements with service providers. In addition, certain Plan assets are invested in securities issued and managed by the custodian of the Plan. These transactions are party-in-interest transactions exempt from the prohibited transactions rules under ERISA.

9. TAX STATUS

The Plan obtained its latest determination letter dated September 27, 2017 in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements under Section 401(a) of the Internal Revenue Code and was, therefore, exempt from federal income taxes under the provisions of Section 501(a). The Plan has been amended since obtaining the determination letter. The Plan's trustees believe that the Plan is being operated in compliance with the applicable requirements of the Internal Revenue Code and, therefore, believe that the Plan is qualified and the related trust is exempt from federal income taxes as of the financial statement date.

Accounting principles generally accepted in the United States require management to evaluate tax positions taken and accrue a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. Management has evaluated the tax positions taken by the Plan and concluded that as of June 30, 2024 and 2023, there are no uncertain positions taken or expected to be taken that would require recognition in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. In addition, there has been no tax-related interest or penalties for periods presented in these financial statements.

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10. RECLASSIFICATION

The Plan reclassified certain 2023 contributions and expenses to be consistent with the 2024 presentation. There was no change in net assets available for benefits as of June 30, 2023.

11. RESTATEMENT

The Plan has restated its previously issued 2023 financial statements for an error in the presentation of assets transferred into the Plan resulting from its mergers with the Shopmen's Local 527 Pension Fund and the Hope's Windows Pension Plan. Previously, assets transferred into the Plan in the amount of \$55,815,414 were included in net appreciation in fair value of investments rather than as a separate component of changes in net assets available for benefits. As a result of this correction of presentation, previously reported net appreciation in fair value of investments \$72,627,341 was restated to \$16,811,927 and previously reported net change in net assets available for benefits of \$46,612,360 was restated to (\$9,203,054) and the assets transferred in were presented separately on the statements of changes in net assets available for benefits as assets transferred in as result of mergers. The restatement had no change on the net assets available for benefits as of June 30, 2023.

SUPPLEMENTARY INFORMATION

Ironworkers National Pension Plan
Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
EIN #52-6122274, Plan #001
June 30, 2024

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value				(d) Cost		(e) Current Value	
Cash and Cash Equivalents									
	CASH	Cash	N/A	N/A	10,800	\$	10,800	\$	10,800
	GOLDMAN FS GOVT-A FD #465	Cash	N/A	N/A	7,917,177		7,917,177		7,917,177
	GOLDMAN FS TREAS OBL-AFD#468	Cash	N/A	N/A	889,198		889,198		889,198
							8,817,175		8,817,175
U.S. Government Securities									
	CAS 2016-C05 2M2 FLOATING	Bonds	9.900	1/25/2029	57,036		59,403		59,514
	CSAIL 2015-C3 A3 FIXED	Bonds	3.447	8/1/2048	56,341		54,824		55,593
	FG A89870	Bonds	4.500	11/1/2039	1,702		1,916		1,656
	FG A91164	Bonds	5.000	2/1/2040	96,468		113,796		95,906
	FG C09044	Bonds	3.500	7/1/2043	7,360		7,783		6,732
	FG G01968	Bonds	5.500	11/1/2035	7,971		-		8,081
	FG G05122	Bonds	5.500	1/1/2039	5,980		6,028		6,069
	FG G08072	Bonds	5.000	8/1/2035	3,549		-		3,522
	FG G08331	Bonds	4.500	2/1/2039	48,511		48,511		47,206
	FG G08660	Bonds	4.000	8/1/2045	71,148		71,148		66,532
	FG G08737	Bonds	3.000	12/1/2046	243,190		258,828		212,719
	FG G08741	Bonds	3.000	1/1/2047	236,257		236,257		206,655
	FN 190404	Bonds	4.500	5/1/2040	28,215		32,217		27,404
	FN 310157	Bonds	5.500	9/1/2041	3,715		4,496		3,762
	FN 555668	Bonds	5.500	7/1/2033	4,615		4,571		4,650
	FN 735893	Bonds	5.000	10/1/2035	3,915		4,349		3,881
	FN 745275	Bonds	5.000	2/1/2036	41,380		41,380		41,017
	FN 745355	Bonds	5.000	3/1/2036	26,881		30,419		26,645
	FN 797044	Bonds	5.500	7/1/2034	23,518		-		23,765
	FN 808172	Bonds	4.500	3/1/2035	13,930		-		13,578
	FN 888430	Bonds	5.000	11/1/2033	16,509		-		16,364
	FN 995018	Bonds	5.500	6/1/2038	31,331		31,331		31,727
	FN 995148	Bonds	5.500	4/1/2037	13,575		15,677		13,745
	FN 995243	Bonds	4.500	8/1/2038	18,881		-		18,351
	FN 995245	Bonds	5.000	1/1/2039	33,181		39,781		33,005
	FN AB1957	Bonds	4.000	12/1/2040	37,519		42,877		35,440
	FN AE0210	Bonds	5.000	8/1/2040	36,204		-		35,948
	FN AL1544	Bonds	5.500	8/1/2037	69,309		77,338		69,831
	FN AL5097	Bonds	4.500	9/1/2043	12,670		14,159		12,306
	FN AL6622	Bonds	4.500	1/1/2043	76,668		83,273		74,386
	FN AL8867	Bonds	5.000	9/1/2041	11,470		13,846		11,389
	FN AL9893	Bonds	5.000	2/1/2045	26,229		30,262		26,035
	FN AS6515	Bonds	4.000	1/1/2046	5,594		5,857		5,224
	FN AS6520	Bonds	3.500	1/1/2046	129,025		129,025		116,849
	FN AU1629	Bonds	3.000	7/1/2043	41,586		41,815		36,847
	FN B08628	Bonds	3.000	2/1/2050	139,468		152,653		120,329
	FN BR4722	Bonds	2.000	3/1/2051	411,055		417,917		326,758
	FN BU1062	Bonds	2.500	10/1/2051	807,289		740,568		659,827
	FN CA3641	Bonds	4.000	6/1/2049	14,666		17,326		13,605
	FN CA4794	Bonds	3.000	12/1/2049	65,811		74,131		56,771
	FN CA5700	Bonds	2.500	5/1/2050	530,713		490,020		443,156
	FN CB2848	Bonds	2.000	2/1/2052	459,216		407,640		362,365
	FN CB7044	Bonds	5.000	9/1/2053	94,198		86,633		92,057
	FN FM6185	Bonds	2.000	3/1/2051	101,163		79,121		80,567
	FN MA2806	Bonds	3.000	11/1/2046	124,132		113,796		108,437
	FN MA3058	Bonds	4.000	7/1/2047	185,656		212,136		173,121
	FN MA3120	Bonds	3.500	9/1/2047	89,492		96,795		80,593
	FN MA3238	Bonds	3.500	1/1/2048	26,652		28,895		24,002
	FN MA3444	Bonds	4.500	8/1/2048	65,011		58,403		62,217
	FN MA3833	Bonds	2.500	11/1/2049	270,602		231,593		223,802
	FN MA3936	Bonds	2.500	2/1/2050	301,273		258,279		249,168
	FN MA4182	Bonds	2.000	11/1/2050	155,399		161,031		122,485
	FN MA4398	Bonds	2.000	8/1/2051	99,553		100,640		78,164
	FN MA4700	Bonds	4.000	8/1/2052	271,156		260,213		248,118
	FR RA4218	Bonds	2.500	12/1/2050	288,631		304,035		238,879
	FR RA5190	Bonds	2.500	5/1/2051	207,930		213,741		171,125
	FR SD0931	Bonds	2.500	3/1/2052	381,960		320,078		315,318
	FR SD7504	Bonds	3.500	8/1/2049	151,855		170,743		136,173
	FR SD8098	Bonds	2.000	10/1/2050	103,133		107,705		81,317
	FR SD8121	Bonds	2.000	1/1/2051	128,652		133,949		101,333
	FR SD8128	Bonds	2.000	2/1/2051	487,728		433,777		384,029
	FR SD8179	Bonds	3.000	11/1/2051	256,159		270,058		219,017

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Ironworkers National Pension Plan
Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
EIN #52-6122274, Plan #001
June 30, 2024

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value				(d) Cost		(e) Current Value
	FR SD8196	Bonds	3.500	2/1/2052	85,201	\$	88,705	\$ 75,513
	FRESB 2019 - SB64 A5	Bonds	6.150	4/25/2039	177,609		181,663	175,908
	G2 MA7883	Bonds	3.500	2/20/2052	524,824		545,026	471,886
	GF F08707	Bonds	4.000	5/1/2046	56,799		59,313	53,059
	GN 551605	Bonds	7.000	8/15/2031	1,063		-	1,076
	GN 604139	Bonds	7.000	3/15/2033	1,715		-	1,722
	GN 780481	Bonds	7.000	12/15/2026	114		-	114
	GNR 2015-174 B	Bonds	VAR	11/16/2055	95,000		98,652	70,893
	GNR 2021-220 AB	Bonds	1.500	12/16/2062	105,245		103,469	79,907
	JPMCC 2016-JP2 A3 FIXED	Bonds	2.559	8/1/2049	55,182		52,114	52,515
	US TREASURY N/B	Bonds	0.380	4/30/2025	130,000		129,921	124,963
	US TREASURY N/B	Bonds	1.630	2/15/2026	1,045,000		1,044,319	992,546
	US TREASURY N/B	Bonds	3.630	5/15/2026	1,255,000		1,242,525	1,229,410
	US TREASURY N/B	Bonds	1.130	10/31/2026	880,000		866,389	812,144
	US TREASURY N/B	Bonds	0.500	5/31/2027	675,000		653,395	601,383
	US TREASURY N/B	Bonds	2.250	8/15/2027	340,000		338,203	317,714
	US TREASURY N/B	Bonds	1.250	6/30/2028	35,000		32,405	30,967
	US TREASURY N/B	Bonds	2.380	3/31/2029	1,765,000		1,667,945	1,614,699
	US TREASURY N/B	Bonds	2.380	5/15/2029	170,000		182,384	155,245
	US TREASURY N/B	Bonds	1.500	2/15/2030	110,000		110,453	94,437
	US TREASURY N/B	Bonds	3.630	3/31/2030	255,000		247,314	245,557
	US TREASURY N/B	Bonds	1.630	5/15/2031	1,700,000		1,571,441	1,426,938
	US TREASURY N/B	Bonds	2.750	8/15/2032	735,000		667,484	654,035
	US TREASURY N/B	Bonds	4.500	11/15/2033	85,000		86,596	85,797
	US TREASURY N/B	Bonds	1.130	5/15/2040	1,265,000		1,029,493	777,777
	US TREASURY N/B	Bonds	3.750	8/15/2041	95,000		105,221	85,782
	US TREASURY N/B	Bonds	3.000	2/15/2047	205,000		211,751	157,113
	US TREASURY N/B	Bonds	2.750	8/15/2047	75,000		85,269	54,633
	US TREASURY N/B	Bonds	2.380	11/15/2049	2,150,000		1,983,067	1,427,734
	US TREASURY N/B	Bonds	3.630	2/15/2053	170,000		156,109	144,633
	US TREASURY N/B	Bonds	4.000	01/31/2029	1,955,000		1,929,493	1,924,911
	US TREASURY N/B	Bonds	4.250	01/31/2026	1,610,000		1,598,201	1,594,529
	US TREASURY N/B	Bonds	4.000	01/31/2031	145,000		142,191	142,083
	US TREASURY N/B	Bonds	4.125	02/15/2027	470,000		466,034	464,602
	US TREASURY N/B	Bonds	4.000	02/15/2034	1,720,000		1,672,089	1,669,475
	US TREASURY N/B	Bonds	4.250	02/28/2029	260,000		260,012	258,832
	US TREASURY N/B	Bonds	4.250	02/28/2031	320,000		320,035	318,113
	US TREASURY N/B	Bonds	4.250	03/15/2027	940,000		936,438	932,473
	US TREASURY N/B	Bonds	4.125	03/31/2029	265,000		258,792	262,298
	US TREASURY N/B	Bonds	4.125	03/31/2031	95,000		91,645	93,749
	US TREASURY N/B	Bonds	4.500	04/15/2027	70,000		69,390	69,896
	US TREASURY N/B	Bonds	4.875	04/30/2026	100,000		100,070	100,148
	US TREASURY N/B	Bonds	4.625	04/30/2029	195,000		196,089	197,239
	US TREASURY N/B	Bonds	4.625	04/30/2031	180,000		181,519	182,897
	US TREASURY N/B	Bonds	4.500	05/15/2027	50,000		50,055	49,934
	US TREASURY N/B	Bonds	4.375	05/15/2034	730,000		731,973	730,228
	US TREASURY N/B	Bonds	4.625	05/31/2031	290,000		291,463	294,713
	US TREASURY N/B	Bonds	4.500	05/31/2029	325,000		327,879	327,209
	US TREASURY N/B	Bonds	4.500	11/30/2024	45,000		45,260	44,850
	US TREASURY N/B FIXED	Bonds	1.625	5/15/2026	521,000		492,511	493,050
	US TREASURY N/B FIXED	Bonds	3.750	4/15/2026	-		1,183,724	1,189,035
	US TREASURY N/B FIXED	Bonds	4.000	1/15/2027	897,000		884,992	900,666
	US TREASURY N/B FIXED	Bonds	4.000	2/15/2026	-		1,183,928	1,197,003
	US TREASURY N/B FIXED	Bonds	4.000	12/15/2025	-		1,084,075	1,082,906
	US TREASURY N/B FIXED	Bonds	4.125	2/15/2027	894,000		884,819	897,752
	US TREASURY N/B FIXED	Bonds	4.125	6/15/2026	-		1,081,802	1,082,589
	US TREASURY N/B FIXED	Bonds	4.250	10/15/2025	-		1,084,040	1,090,569
	US TREASURY N/B FIXED	Bonds	4.625	6/15/2027	391,000		392,624	392,967
	US TREASURY N/B FIXED	Bonds	4.625	9/15/2026	-		1,080,881	1,095,503
	US TREASURY N/B FIXED	Bonds	5.000	9/30/2025	618,000		618,203	625,574
	WFCM 2015-C29 A4 FIXED	Bonds	3.637	6/1/2048	90,000		85,867	88,350
							40,709,763	38,435,310
Corporate Debt								
	ABBVIE INC	Bonds	4.880	11/14/2048	140,000		155,213	128,577
	ADVOCATE HEALTH CORP	Bonds	5.700	12/01/2026	105,000		104,865	105,831
	AERCAP IRELAND CAP	Bonds	3.000	10/29/2028	175,000		176,502	159,049
	AERCAP IRELAND FIXED	Bonds	3.000	10/29/2028	150,000		136,725	137,166
	AIR LEASE CORP FIXED	Bonds	2.875	1/15/2026	112,000		107,086	108,962
	AIR LEASE CORP FIXED	Bonds	5.850	12/15/2027	59,000		59,331	59,921
	ALABAMA POWER CO	Bonds	5.000	04/15/2029	110,000		109,748	109,150

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Ironworkers National Pension Plan
Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
EIN #52-6122274, Plan #001
June 30, 2024

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value				(d) Cost	(e) Current Value
	ENERGY TRANSFER L	Bonds	6.250	4/15/2049	130,000	\$ 157,834	\$ 129,508
	ENERGY TRANSFER LP	Bonds	VAR	04/18/2030	90,000	90,000	91,524
	ENERGY TEXAS INC	Bonds	4.000	3/30/2029	145,000	148,272	138,597
	EPR PROPERTIES FIXED	Bonds	4.750	12/15/2026	103,000	99,427	99,809
	EQT CORP	Bonds	3.900	10/1/2027	130,000	128,978	124,231
	ESTEE LAUDER CO INC	Bonds	3.300	10/30/2024	250,000	261,923	247,934
	EXTRA SPACE STORAGE LP	Bonds	2.600	04/15/2030	150,000	132,461	131,508
	FERRELLGAS LP FIXED	Bonds	5.375	4/1/2026	37,000	36,206	36,729
	FIFTH THIRD BANCORP FRN	Bonds	VAR	07/27/2029	60,000	60,000	61,505
	FIRST CITIZENS BANC	Bonds	3.380	3/15/2030	180,000	180,030	171,974
	FISERV INC	Bonds	4.200	10/1/2028	145,000	145,089	139,378
	FORTIVE CORPORATION	Bonds	4.877	05/01/2031	85,000	84,997	84,756
	FREEDOM MORTGAGE FIXED	Bonds	7.625	5/1/2026	39,000	38,656	39,259
	GEN MOTORS FIN FIXED	Bonds	4.350	1/17/2027	159,000	154,747	158,080
	GENERAL MILLS INC	Bonds	4.250	03/15/2029	150,000	144,590	145,471
	GENERAL MILLS INC 5	Bonds	5.241	11/18/2025	70,000	70,000	69,739
	GENERAL MOTORS CO	Bonds	5.950	4/1/2049	95,000	124,693	92,142
	GENERAL MOTORS FINL CO	Bonds	2.600	05/01/2026	300,000	289,928	286,109
	GENERAL MOTORS FINL CO 6	Bonds	6.050	10/10/2025	325,000	324,571	326,172
	GOLDMAN SACHS GP VARIABLE	Bonds	1.431	3/9/2027	100,000	92,684	93,779
	GOLDMAN SACHS GP VARIABLE	Bonds	1.948	10/21/2027	246,000	226,529	228,195
	GOLDMAN SACHS GP VARIABLE	Bonds	3.691	6/5/2028	164,000	156,690	157,345
	GOLDMAN SACHS GRO	Bonds	0.860	2/12/2026	135,000	134,318	130,947
	GOLDMAN SACHS GROUP INC	Bonds	3.950	08/16/2025	65,000	63,819	63,885
	GOLDMAN SACHS GROUP INC 5	Bonds	5.700	11/01/2024	90,000	89,950	90,031
	GOLDMAN SACHS GROUP INC FRN	Bonds	VAR	04/25/2030	45,000	45,000	45,799
	HCA INC FIXED	Bonds	5.250	6/15/2026	139,000	138,490	138,798
	HCP INC	Bonds	3.250	7/15/2026	95,000	95,015	91,025
	HERSHEY COMPANY	Bonds	4.900	02/13/2026	75,000	74,941	74,517
	HERSHEY COMPANY 1	Bonds	1.700	06/01/2030	105,000	85,679	87,795
	HOME DEPOT INC	Bonds	2.288	08/15/2031	290,000	243,210	242,832
	HOME DEPOT INC	Bonds	3.000	10/30/2024	265,000	284,385	262,661
	HOST HOTELS&RES FIXED	Bonds	4.000	6/15/2025	71,000	69,757	69,976
	HP ENTERPRISE FIXED	Bonds	4.900	10/15/2025	159,000	157,954	159,448
	HSBC HOLDINGS PLC	Bonds	2.100	6/4/2026	255,000	255,179	246,537
	HUNTINGTON	Bonds	5.710	2/2/2035	160,000	160,469	157,548
	HYATT HOTELS CORP	Bonds	5.750	1/30/2027	40,000	39,993	40,358
	INVITATION HOMES FIXED	Bonds	2.300	11/15/2028	159,000	140,831	141,341
	JPMORGAN CHASE & C	Bonds	2.080	4/22/2026	165,000	165,000	160,239
	JPMORGAN CHASE & C	Bonds	2.950	10/1/2026	155,000	155,093	147,662
	JPMORGAN CHASE VARIABLE	Bonds	1.578	4/22/2027	211,000	196,687	197,691
	JPMORGAN CHASE VARIABLE	Bonds	2.830	4/22/2026	153,000	148,053	149,212
	JPMORGAN CHASE VARIABLE	Bonds	3.782	2/1/2028	104,000	100,198	101,887
	KANSAS GAS SVC SEC I LLC	Bonds	VAR	01/26/2026	95,000	95,000	94,573
	KANSAS GAS SVC SEC I LLC 5	Bonds	5.486	08/01/2032	58,327	58,315	59,106
	KEURIG DR PEPPER INC	Bonds	5.200	03/21/2029	90,000	89,985	90,052
	KIMCO REALTY FIXED	Bonds	3.800	4/1/2027	80,000	77,296	77,736
	KINDER MORGAN INC	Bonds	VAR	01/23/2030	195,000	195,087	195,522
	KYNDRYL HOLDINGS FIXED	Bonds	2.500	10/15/2026	73,000	67,618	67,655
	KYNDRYL HOLDINGS I	Bonds	6.350	2/20/2034	145,000	147,048	147,324
	L3HARRIS TECH INC	Bonds	4.400	09/08/2025	95,000	93,745	93,775
	L3HARRIS TECH INC 5	Bonds	5.400	01/15/2027	160,000	160,208	160,647
	LOWE'S COS INC	Bonds	5.164	08/15/2033	130,000	130,280	130,346
	LPL HOLDINGS INC FIXED	Bonds	5.700	5/20/2027	100,000	100,432	101,074
	MARRIOTT INTERNATI	Bonds	4.000	4/15/2028	120,000	124,822	115,202
	MARRIOTT INTERNATI	Bonds	4.650	12/1/2028	45,000	48,210	44,066
	MARTIN MAR MTLs FIXED	Bonds	3.500	12/15/2027	126,000	119,790	120,017
	MASTERCARD INC	Bonds	4.300	06/15/2028	90,000	86,924	86,974
	MASTERCARD INC	Bonds	5.850	11/15/2033	90,000	89,932	93,633
	MCDONALDS CORP	Bonds	4.800	8/14/2028	200,000	199,941	198,781
	MCDONALD'S CORP	Bonds	5.450	8/14/2053	85,000	84,766	82,125
	MCDONALD'S CORP	Bonds	5.403	10/01/2033	110,000	111,419	109,115
	META PLATFORMS INC	Bonds	4.850	12/01/2026	110,000	109,982	109,925
	META PLATFORMS INC	Bonds	5.900	01/15/2031	205,000	206,237	209,352
	MICRON TECHNOLOGY INC	Bonds	3.050	01/15/2026	40,000	37,790	38,624
	MORGAN STANLEY	Bonds	3.970	7/22/2038	150,000	158,040	126,977
	MORGAN STANLEY FRN	Bonds	VAR	04/21/2034	125,000	120,291	123,044
	MORGAN STANLEY FRN	Bonds	VAR	04/20/2029	150,000	148,461	149,513
	MOSAIC CO	Bonds	5.450	11/15/2033	90,000	108,547	89,168
	MYLAN NV FIXED	Bonds	3.950	6/15/2026	152,000	147,169	147,747

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	NEXTERA ENERGY FIXED	Bonds	3.550	5/1/2027	72,000	\$ 68,891	\$ 69,210
	OGE ENERGY CORP	Bonds	5.450	05/15/2029	50,000	49,935	50,383
	OWENS CORNING	Bonds	3.400	8/15/2026	185,000	187,305	177,312
	OWENS CORNING	Bonds	3.400	09/01/2024	500,000	548,235	498,182
	PEPSICO SINGAPORE FIN	Bonds	3.823	06/01/2027	165,000	158,903	159,371
	PFIZER INVESTMENT E	Bonds	4.450	5/19/2026	155,000	154,892	153,045
	PHILIP MORRIS INTL I	Bonds	5.130	2/13/2031	160,000	157,821	157,952
	PHILIP MORRIS INTL INC 5	Bonds	5.000	11/17/2025	105,000	104,751	104,471
	PHILLIPS 66	Bonds	2.150	12/15/2030	175,000	174,665	146,305
	PLAINS ALL AMER FIXED	Bonds	4.500	12/15/2026	184,000	180,535	180,457
	PLAINS ALL AMER PIP	Bonds	5.700	9/15/2034	150,000	149,930	148,590
	PNC FINANCIAL SERVI	Bonds	5.580	6/12/2029	315,000	316,020	318,413
	PNC FINANCIAL VARIABLE	Bonds	5.300	1/21/2028	59,000	58,991	60,313
	PRA GROUP INC FIXED	Bonds	7.375	9/1/2025	4,000	3,898	4,111
	PROLOGIS LP	Bonds	4.880	6/15/2028	160,000	159,156	159,309
	PROV ST JOSEPH HLTH OBL	Bonds	4.700	02/16/2034	130,000	129,744	126,753
	QUANTA SERVICES IN	Bonds	2.900	10/1/2030	175,000	175,104	154,099
	REALTY INCOME CORP	Bonds	2.850	08/01/2029	130,000	140,225	116,714
	REGIONS FINANCIAL C	Bonds	1.800	8/12/2028	245,000	237,960	211,595
	REGIONS FINL FIXED	Bonds	1.800	8/12/2028	113,000	97,688	98,478
	ROYAL BANK OF CANADA	Bonds	3.000	03/15/2032	145,000	125,898	125,072
	ROYAL BANK OF CANADA 4	Bonds	4.950	04/25/2025	70,000	69,955	69,665
	ROYAL BK CANADA FIXED	Bonds	6.000	11/1/2027	95,000	97,361	98,349
	RTX CORP	Bonds	4.950	05/15/2033	100,000	98,395	100,501
	SABINE PASS LIQU FIXED	Bonds	5.875	6/30/2026	100,000	100,545	103,397
	SIERRA PACIFIC POWER CO	Bonds	4.800	05/15/2033	75,000	74,556	72,956
	SOUTHERN CAL ED FIXED	Bonds	4.875	2/1/2027	92,000	91,751	93,449
	SOUTHERN CAL EDISON	Bonds	5.210	09/01/2030	170,000	171,128	170,899
	SOUTHERN CO FIXED	Bonds	3.250	7/1/2026	132,000	126,957	129,124
	SOUTHWESTN EL PR FIXED	Bonds	1.650	3/15/2026	27,000	25,469	25,544
	SPRINT CAP CORP FIXED	Bonds	6.875	11/15/2028	92,000	97,764	98,373
	SSM HEALTH CARE	Bonds	3.150	06/15/2026	160,000	152,976	153,334
	STANFORD UNIVERSITY	Bonds	VAR	10/23/2029	125,000	128,706	129,153
	STATE STREET CORP	Bonds	4.400	09/20/2024	340,000	339,986	339,012
	STATE STREET CORP 5	Bonds	5.272	08/03/2026	145,000	145,000	145,276
	SUTTER HEALTH	Bonds	4.650	01/01/2029	45,000	44,907	44,466
	TAPESTRY INC	Bonds	7.850	11/27/2033	155,000	157,948	163,071
	TARGA RES PRTNRS FIXED	Bonds	5.000	1/15/2028	117,000	114,806	117,257
	TEGNA INC FIXED	Bonds	4.750	3/15/2026	40,000	38,993	39,672
	T-MOBILE US INC	Bonds	6.000	6/15/2054	95,000	94,911	98,352
	T-MOBILE USA INC FIXED	Bonds	3.750	4/15/2027	104,000	100,386	100,819
	TORONTO DOM BANK FIXED	Bonds	2.800	3/10/2027	105,000	98,590	99,561
	TORONTO-DOMINION BANK	Bonds	4.300	06/01/2025	400,000	453,636	394,791
	TOTALENERGIES CAPI	Bonds	5.490	4/5/2054	100,000	100,000	98,673
	TOYOTA MOTOR CREDIT CORP	Bonds	3.700	01/30/2026	60,000	58,046	58,623
	TRUIST FINANCIAL VARIABLE	Bonds	4.123	6/6/2028	104,000	100,482	100,626
	UNITED CONT HLDG FIXED	Bonds	4.875	1/15/2025	16,000	15,824	16,262
	UNITED WHOLESALE FIXED	Bonds	5.500	11/15/2025	18,000	17,427	18,054
	UNITEDHEALTH GROU	Bonds	3.100	3/15/2026	155,000	155,688	149,986
	US BANCORP	Bonds	4.840	2/1/2034	240,000	237,752	227,418
	VIRGINIA POWER FUEL SEC	Bonds	5.200	03/15/2031	105,000	103,088	104,790
	VISTRA OPERATION FIXED	Bonds	5.500	9/1/2026	60,000	58,453	60,362
	VMWARE LLC FIXED	Bonds	1.400	8/15/2026	204,000	187,586	188,955
	WARNERMEDIA	Bonds	5.140	3/15/2052	140,000	105,675	108,946
	WARNERMEDIA HLDG FIXED	Bonds	3.755	3/15/2027	99,000	94,539	95,018
	WELLS FARGO &	Bonds	2.190	4/30/2026	290,000	291,072	281,612
	WELLS FARGO &	Bonds	5.390	4/24/2034	160,000	150,512	158,256
	WELLS FARGO CO VARIABLE	Bonds	3.526	3/24/2028	174,000	164,612	167,666
	WELLS FARGO CO VARIABLE	Bonds	3.584	5/22/2028	308,000	293,335	294,627
	WELLTOWER INC FIXED	Bonds	2.700	2/15/2027	106,000	100,236	101,029
	WILLIAMS COS INC FIXED	Bonds	4.000	9/15/2025	140,000	137,829	139,079
	WILLIS NORTH AME FIXED	Bonds	4.650	6/15/2027	70,000	69,269	68,981
	WORKDAY INC	Bonds	5.000	05/13/2027	150,000	149,885	150,343
	ZIMMER BIOMET HOLDINGS	Bonds	6.050	12/01/2026	110,000	109,935	111,404
						28,819,940	27,946,294
Corporate Debt Other							
	ALLYA 2022-2 A3	Bonds	4.760	05/17/2027	146,524	146,522	145,751
	ALLYA 2024-1 A3	Bonds	5.080	12/15/2028	140,000	139,991	139,510
	AMXCA 2023-1 A FIXED	Bonds	4.870	5/15/2028	400,000	399,618	399,203
	AMXCA 2023-4 A	Bonds	5.150	09/15/2030	155,000	157,180	156,831

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						(d) Cost	Value
	BACCT 2024-A1 A FIXED	Bonds	4.930	5/15/2029	195,000	\$ 195,356	\$ 195,516
	BAE SYSTEMS PLC	Bonds	5.250	03/26/2031	200,000	199,710	199,465
	BANK 2019-BN17 A4	Bonds	3.710	4/17/2052	305,000	312,365	284,027
	BANK 2021-BN33 A3	Bonds	2.020	5/15/2064	350,000	353,136	309,002
	BBCMS 2024-C24 A5	Bonds	5.420	2/15/2057	110,000	113,247	110,809
	BBCMS 2024-C26 A5	Bonds	5.830	5/15/2057	100,000	102,987	104,064
	BMARK 2024-V5 A3	Bonds	5.810	1/10/2057	120,000	121,556	121,845
	BOEING CO/THE	Bonds	6.388	05/01/2031	80,000	80,000	81,445
	CARMX 2024-1 A3	Bonds	4.920	10/16/2028	80,000	80,000	79,523
	CGCMT 2019-C7 A3	Bonds	2.860	12/15/2072	330,000	349,193	291,871
	CHAIT 2023-A2 A	Bonds	5.080	09/15/2030	150,000	154,166	151,185
	CHAIT 2024-A2 A	Bonds	4.630	01/15/2031	135,000	135,000	134,027
	COMET 2021-A2 A2	Bonds	1.390	07/15/2030	110,000	96,426	95,799
	CRVNA 2021-N2 C	Bonds	1.070	3/10/2028	41,776	41,846	39,476
	CRVNA 2021-N3 C	Bonds	1.020	6/12/2028	12,591	12,590	11,812
	DCENT 2022-A3 A3	Bonds	3.560	07/15/2027	155,000	154,092	152,102
	DEFT 2024-1 A3	Bonds	5.390	03/22/2030	100,000	99,998	100,213
	FITAT 2023-1 A3	Bonds	5.530	08/15/2028	65,000	64,996	65,165
	FNMT 2024-1 A	Bonds	5.340	05/15/2030	105,000	104,982	105,421
	FORDO 2022-D A3	Bonds	5.270	05/17/2027	75,000	74,989	74,873
	FORDO 2024-B A4 FIXED	Bonds	4.960	5/15/2030	235,000	234,989	234,740
	FORDR 2018-1 A	Bonds	3.190	07/15/2031	155,000	150,162	152,905
	FORDR 2022-1 A	Bonds	3.880	11/15/2034	100,000	93,547	96,680
	GMALT 2022-3 A3	Bonds	4.010	09/22/2025	33,659	33,656	33,586
	GMALT 2023-3 A3	Bonds	5.380	11/20/2026	30,000	29,996	29,978
	GMCAR 2024-1 A3 FIXED	Bonds	4.850	12/18/2028	195,000	194,119	194,086
	HAROT 2022-2 A3	Bonds	3.730	07/20/2026	31,213	31,211	30,833
	HAROT 2023-2 A3	Bonds	4.930	11/15/2027	115,000	114,996	114,344
	JDOT 2023-B A3	Bonds	5.180	3/15/2028	100,000	99,993	99,640
	JDOT 2024-A A3	Bonds	5.060	11/15/2028	70,000	70,000	69,727
	KCOT 2023-2A A2	Bonds	5.610	07/15/2026	79,134	79,130	79,104
	MBALT 2023-A A3	Bonds	4.740	1/15/2027	300,000	300,000	297,875
	MBALT 2024-A A3	Bonds	5.320	1/18/2028	85,000	84,998	85,000
	MVWOT 2024-1A A	Bonds	5.320	02/20/2043	95,034	95,029	94,835
	NFMOT 2024-1A A2	Bonds	5.120	03/15/2029	100,000	99,981	99,590
	SRFC 2023-1A B	Bonds	5.830	01/20/2040	51,688	51,677	51,391
	TMUST 2022-1A A	Bonds	4.910	05/22/2028	200,000	199,974	198,918
	TMUST 2024-1A A	Bonds	5.050	09/20/2029	100,000	99,987	99,785
	VZMT 2023-2 A	Bonds	4.890	4/13/2028	290,000	290,000	288,542
	VZMT 2024-1 A1A FIXED	Bonds	5.000	12/20/2028	400,000	398,807	398,789
	VZMT 2024-3 A1A	Bonds	5.340	04/22/2030	130,000	129,971	131,138
	WFCIT 2024-A1 A	Bonds	4.940	02/15/2029	115,000	114,969	114,817
						6,687,138	6,545,238
Municipal Bonds							
	TX ST TRANSN-1ST TIER	Bonds	5.178	04/01/2030	150,000	152,934	150,139
	KS DEPT TRN-BABS	Bonds	4.596	09/01/2035	160,000	157,322	152,885
	BEXAR CO-B-REF-TXBL	Bonds	2.136	06/15/2039	215,000	202,369	147,861
	BOLINGBROOK-A-REF	Bonds	2.568	01/01/2036	145,000	143,566	109,116
	FLORIDA ST BRD OF ADM	Bonds	1.705	07/01/2027	85,000	75,844	77,128
						732,035	637,129
Corporate Common Stock							
	3M CO	Stock	N/A	N/A	4,106	609,001	419,592
	5TH 3RD BANCORP COM	Stock	N/A	N/A	14,960	400,614	545,890
	ADV ENERGY INDS	Stock	N/A	N/A	6,231	538,184	677,684
	ADVANCED DRAIN SYS INC DEL COM	Stock	N/A	N/A	1,877	236,767	301,052
	AERCAP HOLDINGS NV	Stock	N/A	N/A	4,741	267,821	441,861
	AFFILIATED MANAGERS GROUP INC COM STK	Stock	N/A	N/A	962	148,819	150,293
	AKAMAI TECHNOLOG	Stock	N/A	N/A	3,167	308,182	285,283
	ALASKA AIR GROUP INC COM	Stock	N/A	N/A	5,235	203,941	211,494
	ALBANY INTERNATIONAL CORP. CL A	Stock	N/A	N/A	6,315	574,592	533,302
	ALIBABAGROUP HOLDING	Stock	N/A	N/A	2,297	216,249	165,384
	ALLEGION PLC COMMON STOCK	Stock	N/A	N/A	2,864	323,869	338,382
	ALLEGION PUB LTD CO	Stock	N/A	N/A	1,035	130,247	122,285
	ALLY FINL INC COM	Stock	N/A	N/A	6,791	263,412	269,399
	AMDOCS LTD	Stock	N/A	N/A	3,904	371,002	308,104
	AMER ELEC PWR CO INC COM	Stock	N/A	N/A	2,757	243,980	241,899
	AMERICA MOVIL SAB DE CV SPON A	Stock	N/A	N/A	7,569	157,749	128,673
	AMERICAN HOMES 4 RENT COMMON STOCK	Stock	N/A	N/A	3,851	98,225	143,103
	AMERIPRISE FINL INC COM	Stock	N/A	N/A	1,939	354,512	828,321
	AMETEK INC NEW COM	Stock	N/A	N/A	3,893	376,569	649,002

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	ANALOG DEVICES INC	Stock	N/A	N/A	3,225	\$	458,745	\$ 736,139
	AON PLC	Stock	N/A	N/A	651		182,050	191,121
	ARCHER DANIELS MIDLAND CO	Stock	N/A	N/A	4,529		242,290	273,778
	ARCHROCK INC	Stock	N/A	N/A	41,038		434,127	829,788
	ARES MANAGEMENT LP COM SHS REPSTG LTD PARTNER	Stock	N/A	N/A	1,512		117,521	201,519
	ARROW ELECTR INC COM	Stock	N/A	N/A	1,613		203,327	194,786
	ASGN INCORPORATED COMN STK USD0.01	Stock	N/A	N/A	1,339		98,974	118,060
	ASHTREAD GROUP PLC UNSP	Stock	N/A	N/A	1,086		262,456	290,690
	ASTRAZENECAPLC-SPONS ADR	Stock	N/A	N/A	5,083		354,376	396,423
	ATKORE INC	Stock	N/A	N/A	1,060		161,028	143,026
	AUTOZONE INC COM	Stock	N/A	N/A	231		381,723	684,707
	AVANTOR INC COM	Stock	N/A	N/A	9,170		197,106	194,404
	AVERY DENNISON CORP COM	Stock	N/A	N/A	1,349		205,653	294,959
	AXA- SPONS ADR	Stock	N/A	N/A	10,331		324,035	339,063
	BAE SYSTEMS PLC ADR	Stock	N/A	N/A	4,326		223,617	289,193
	BAIDU INC	Stock	N/A	N/A	1,562		220,985	135,082
	BALL CORP COM	Stock	N/A	N/A	6,013		354,288	360,900
	BANCO SANTANDERSA ADS	Stock	N/A	N/A	82,030		319,970	379,799
	BANK OF AMERICA CORPORATION	Stock	N/A	N/A	33,449		1,025,075	1,330,267
	BARCLAYSADR	Stock	N/A	N/A	32,228		265,092	345,162
	BASF AG	Stock	N/A	N/A	13,437		180,559	162,319
	BEACON ROOFING SUPPLY INC COM	Stock	N/A	N/A	2,318		224,460	209,779
	BECTON DICKINSON AND CO	Stock	N/A	N/A	1,882		436,050	439,842
	BERKLEY W R CORP	Stock	N/A	N/A	2,405		194,766	188,985
	BEST BUY INC	Stock	N/A	N/A	2,043		154,192	172,204
	BIO-RAD LABS-A	Stock	N/A	N/A	1,576		518,203	430,421
	BLOCK H & R INC COM	Stock	N/A	N/A	4,337		171,952	235,196
	BNP PARIBAS PA ADR	Stock	N/A	N/A	12,003		374,159	385,776
	BOYD GAMING CORP COM	Stock	N/A	N/A	2,276		148,506	125,408
	BP PLC	Stock	N/A	N/A	3,919		154,805	141,476
	BRISTOL MYERS SQUIBB CO	Stock	N/A	N/A	12,220		673,113	507,497
	BRITISH AMERN TOB PLC ADR	Stock	N/A	N/A	2,751		97,027	85,088
	BUILDERS FIRSTSOURCE INC COM STK	Stock	N/A	N/A	952		88,412	131,766
	BUNGE GLOBAL SA COM SHS	Stock	N/A	N/A	1,590		136,287	169,764
	BWX TECHNOLOGIES INC COM	Stock	N/A	N/A	2,734		163,006	259,730
	CABOT CORP	Stock	N/A	N/A	7,370		562,075	677,229
	CAMPBELL SOUP CO	Stock	N/A	N/A	3,469		173,554	156,764
	CANADIAN NATL RY CO	Stock	N/A	N/A	1,373		162,955	162,192
	CAPGEMINI SE	Stock	N/A	N/A	9,427		355,339	375,195
	CARLYLE GROUP INC COM	Stock	N/A	N/A	6,828		297,917	274,144
	CATERPILLAR INC DEL	Stock	N/A	N/A	3,059		570,729	1,018,953
	CDW CORP COM	Stock	N/A	N/A	535		96,790	119,754
	CENCORA INC	Stock	N/A	N/A	2,903		405,672	654,046
	CENTENE CORP DEL COM	Stock	N/A	N/A	2,345		157,750	155,474
	CENTERPOINT ENERGY INC COM	Stock	N/A	N/A	16,871		376,165	522,664
	CF INDS HLDGS INC	Stock	N/A	N/A	2,063		160,350	152,910
	CF INDS HLDGS INC COM	Stock	N/A	N/A	4,062		311,288	301,075
	CHECK PT SOFTWARE TECHNOLOGIES ORDILS.01	Stock	N/A	N/A	3,108		433,095	512,820
	CHEVRONTXACO CORP	Stock	N/A	N/A	7,329		1,216,490	1,146,402
	CHORD ENERGY CORPORATION COM USD0.01	Stock	N/A	N/A	1,771		295,762	296,961
	CHUBB CP	Stock	N/A	N/A	1,197		271,129	305,331
	CHURCHILL DOWNS INC COM	Stock	N/A	N/A	1,836		229,645	256,306
	CINCINNATI FINL CORP	Stock	N/A	N/A	1,559		181,060	184,118
	CIRRUS LOGIC INC	Stock	N/A	N/A	5,405		389,260	690,002
	CISCO SYS INC	Stock	N/A	N/A	19,231		899,229	913,665
	CITIGROUP INC	Stock	N/A	N/A	12,244		748,608	777,004
	COCA-COLA EUROPACIFIC PARTNERS	Stock	N/A	N/A	3,494		187,793	254,608
	COGNIZANT TECH SOLUTIONS CORP CL A	Stock	N/A	N/A	2,708		206,587	184,144
	COGNIZANT TECHNOLOGY SOLUTIO	Stock	N/A	N/A	4,280		274,158	291,040
	COMMERCIAL METALS CO COM	Stock	N/A	N/A	4,510		244,014	248,005
	COMPAGNIE DE SAINT GOB	Stock	N/A	N/A	25,833		302,820	399,637
	CONAGRA FOODS INC	Stock	N/A	N/A	5,422		180,851	154,093
	CONNECTONE BANCO	Stock	N/A	N/A	8,663		197,931	163,644
	CONOCOPHILLIPS	Stock	N/A	N/A	6,058		653,206	692,914
	CONSTELLATION BRANDS INC CL A CL A	Stock	N/A	N/A	1,458		355,928	375,114
	CORTEVA INC COM USD0.01 WI	Stock	N/A	N/A	3,956		146,946	213,387
	COTERRA ENERGY INC COM	Stock	N/A	N/A	7,424		203,199	197,998
	CRH PLC	Stock	N/A	N/A	5,704		291,285	427,686
	CUMMINS INC	Stock	N/A	N/A	1,289		255,970	356,963
	CURTISS WRIGHT CORP COM	Stock	N/A	N/A	1,442		176,149	390,753

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	DAIWA HOUSE INDUSTRY	Stock	N/A	N/A	8,182	\$	221,422	\$ 208,232
	DARDEN RESTAURANTS INC COM	Stock	N/A	N/A	812		69,101	122,872
	DARLING INGREDIE	Stock	N/A	N/A	10,916		706,975	401,163
	DBS GROUP HOLDINGS LTD	Stock	N/A	N/A	2,981		265,924	313,482
	DEERE AND CO	Stock	N/A	N/A	1,556		615,164	581,368
	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK	Stock	N/A	N/A	2,788		141,078	384,493
	DENNY'S CORP	Stock	N/A	N/A	46,345		485,261	329,050
	DIAMONDBACK ENERGY INC COM	Stock	N/A	N/A	1,427		145,044	285,671
	DICKS SPORTING GOODS INC	Stock	N/A	N/A	872		173,207	187,349
	DIGI INTL INC	Stock	N/A	N/A	12,318		423,941	282,452
	DIODES INC	Stock	N/A	N/A	4,575		321,508	329,080
	DISCOVER FINL SVCS COM STK	Stock	N/A	N/A	1,262		100,517	165,082
	DOVER CORP COM USD1.00	Stock	N/A	N/A	2,286		236,023	412,509
	DTE ENERGY CO COM	Stock	N/A	N/A	3,035		321,970	336,915
	DUPONT DE NEMOURS INC COMMON STOCK	Stock	N/A	N/A	2,139		126,549	172,168
	EAST WEST BANCORP INC	Stock	N/A	N/A	1,693		121,001	123,978
	EAST WEST BANCORP INC COM	Stock	N/A	N/A	2,215		129,547	162,204
	EASTGROUP PPTYS INC REIT	Stock	N/A	N/A	1,273		219,699	216,537
	EASTGROUP PROPERTIES	Stock	N/A	N/A	2,695		435,828	458,420
	EBAY INC	Stock	N/A	N/A	4,716		243,282	253,344
	EBAY INC COM USD0.001	Stock	N/A	N/A	4,908		234,521	263,658
	ENERSYS	Stock	N/A	N/A	5,977		455,446	618,739
	ENTEGRIS INC	Stock	N/A	N/A	3,028		271,685	409,991
	ENTERGY CORP NEW COM	Stock	N/A	N/A	2,606		252,068	278,842
	EQT CORP COM	Stock	N/A	N/A	6,550		256,928	242,219
	EQTY LIFESTYLE PPTYS INC REIT	Stock	N/A	N/A	4,398		292,213	286,442
	EQTY RESDNTL EFF 5/15/02	Stock	N/A	N/A	3,594		239,981	249,208
	EQUIFAX INC COM	Stock	N/A	N/A	1,071		208,905	259,675
	EQUINOR ASA	Stock	N/A	N/A	5,568		168,343	159,022
	ESSEX PPTY TR REIT	Stock	N/A	N/A	931		236,123	253,418
	EVERCORE INC	Stock	N/A	N/A	1,707		205,631	355,790
	EVEREST GROUP LTD	Stock	N/A	N/A	730		207,412	278,145
	EVEREST GROUP LTD COM	Stock	N/A	N/A	460		163,575	175,269
	EVERQUOTE INC-A	Stock	N/A	N/A	15,864		137,683	330,923
	EXPAND ENERGY CORPORATION COM	Stock	N/A	N/A	1,521		133,183	125,011
	EXPEDIA GROUP INC COM USD0.001	Stock	N/A	N/A	1,286		156,885	162,023
	EXPEDITORS INTL WASH INC COM	Stock	N/A	N/A	2,826		265,801	352,657
	EXTRA SPACE STORAGE INC COM	Stock	N/A	N/A	1,794		256,490	278,806
	EXXON MOBIL CORP	Stock	N/A	N/A	9,719		1,132,045	1,118,851
	FB FINANCIAL COR	Stock	N/A	N/A	15,178		547,724	592,397
	FEDEX CORP	Stock	N/A	N/A	1,633		398,286	489,639
	FIDELITY NATL INFORMATION SVCS INC COM STK	Stock	N/A	N/A	2,508		187,454	189,003
	FIFTH THIRD BANCORP	Stock	N/A	N/A	6,606		210,812	241,053
	FIRST AMERN FINL CORP COM STK	Stock	N/A	N/A	4,087		228,542	220,494
	FIRSTCASH HOLDIN	Stock	N/A	N/A	3,635		375,018	381,239
	FIRSTENERGY CORP COM	Stock	N/A	N/A	4,802		192,771	183,773
	FLEX LTD COM USD0.01	Stock	N/A	N/A	13,510		270,221	398,410
	FORMFACTOR INC	Stock	N/A	N/A	11,537		326,240	698,335
	FORTIVE CORP COM MON STOCK	Stock	N/A	N/A	4,112		304,588	304,699
	FOUR CORNERS PRO	Stock	N/A	N/A	13,034		324,829	321,549
	FOX CORP	Stock	N/A	N/A	4,899		148,739	168,379
	FRANKLIN ELEC CO	Stock	N/A	N/A	6,480		554,230	624,154
	FREEPORT-MCMORAN INC	Stock	N/A	N/A	7,366		274,804	357,988
	FRONTDOOR INC COM	Stock	N/A	N/A	6,289		161,829	212,505
	FUJITSU LIMITED ADR	Stock	N/A	N/A	18,978		259,157	297,955
	GARMIN LTD COMMON STOCK	Stock	N/A	N/A	1,876		221,799	305,638
	GEN DIGITAL INC COM USD0.01	Stock	N/A	N/A	5,460		122,434	136,391
	GENERAC HLDGS INC COM STK	Stock	N/A	N/A	1,239		162,692	163,821
	GENERAL MLS INC	Stock	N/A	N/A	4,543		276,197	287,390
	GENTEX CORP COM	Stock	N/A	N/A	8,719		237,847	293,917
	GENUINE PARTS CO	Stock	N/A	N/A	1,545		176,474	213,704
	GILEAD SCIENCES INC	Stock	N/A	N/A	8,026		557,537	550,664
	GLENORE PLC UNSPONSORD ADR	Stock	N/A	N/A	25,097		286,065	284,600
	HACKETT GROUP	Stock	N/A	N/A	17,819		390,135	387,029
	HALLIBURTON CO	Stock	N/A	N/A	7,598		270,142	256,660
	HALLIBURTON CO COM	Stock	N/A	N/A	11,319		295,150	382,356
	HARLEY DAVIDSON COM USD0.01	Stock	N/A	N/A	5,476		169,331	183,665
	HARTFORD FINL SVCS GROUP INC	Stock	N/A	N/A	2,575		204,093	258,891
	HDFC BANKLTD	Stock	N/A	N/A	2,891		193,305	185,978
	HERSHEY FOODS CORP	Stock	N/A	N/A	1,638		295,898	301,114

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Ironworkers National Pension Plan
Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
EIN #52-6122274, Plan #001
June 30, 2024

(a)	(b) Identity of Issue, Borrower, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value				(d) Cost	(e) Current Value
	HEXCEL CORP	Stock	N/A	N/A	7,469	\$ 455,563	\$ 466,439
	HF SINCLAIR CORPORATION COM	Stock	N/A	N/A	2,401	139,120	128,069
	HITACHI LTD ADR	Stock	N/A	N/A	1,136	143,510	255,804
	HONEYWELL INTL INC	Stock	N/A	N/A	3,788	628,520	808,890
	HORACE MANN EDUC	Stock	N/A	N/A	6,504	240,999	212,160
	HOWMET AEROSPACE INC COM USD1.00 WI	Stock	N/A	N/A	6,676	154,888	518,258
	HUNTINGTON BANCSHARES INC	Stock	N/A	N/A	14,704	177,428	193,799
	HUNTINGTON BANCSHARES INC COM	Stock	N/A	N/A	34,706	408,441	457,425
	HUNTINGTON INGALLS INDS INC	Stock	N/A	N/A	461	125,524	113,558
	ICON PLC - AMERICAN DEPOSITARY	Stock	N/A	N/A	500	109,474	156,735
	ICON PLC COM	Stock	N/A	N/A	1,726	317,509	541,049
	ING GROUP NV	Stock	N/A	N/A	23,461	293,343	402,122
	INSPERITY INC	Stock	N/A	N/A	4,262	494,127	388,737
	INTERDIGITAL INC COM	Stock	N/A	N/A	1,288	126,937	150,129
	INTERPUBLIC GROUP COS INC	Stock	N/A	N/A	4,385	133,000	127,560
	INTL PAPER CO	Stock	N/A	N/A	4,098	145,460	176,829
	INVESCO S&P 500 COMMON STOCK	Stock	N/A	N/A	33,999,468	33,999,468	41,104,499
	INVITATION HOMES INC COM	Stock	N/A	N/A	4,267	143,007	153,143
	ITAU UNIBANCO HOLDINGS SA	Stock	N/A	N/A	50,828	259,351	296,836
	ITOCHU CORPORATION	Stock	N/A	N/A	4,935	328,223	485,357
	ITT INC COM	Stock	N/A	N/A	1,139	74,885	147,136
	J P MORGAN CHASE AND CO	Stock	N/A	N/A	6,397	748,089	1,293,857
	JACK IN THE BOX	Stock	N/A	N/A	6,206	459,894	316,134
	JACOBS SOLUTIONS INC COM	Stock	N/A	N/A	1,530	196,906	213,756
	JAZ.Z PHARMACEUTICALS INC	Stock	N/A	N/A	1,408	192,292	150,276
	JD.COM INC	Stock	N/A	N/A	5,869	230,446	151,655
	JOHNSON AND JOHNSON	Stock	N/A	N/A	7,997	1,120,579	1,168,842
	KB FINANCIAL GROUP INC	Stock	N/A	N/A	6,005	230,192	339,943
	KENVUE INC COM	Stock	N/A	N/A	15,498	296,300	281,754
	KEYSIGHT TECHNOLOGIES INC COM	Stock	N/A	N/A	1,356	210,347	185,433
	KIMBALL ELECTRON	Stock	N/A	N/A	20,186	457,303	443,688
	KIMBERLY CLARK CORP	Stock	N/A	N/A	2,531	317,381	349,784
	KOMATSU LTD	Stock	N/A	N/A	13,645	339,400	398,980
	KONINKLIJKE	Stock	N/A	N/A	9,772	331,934	289,153
	KRAFT HEINZ CO	Stock	N/A	N/A	9,216	351,267	296,940
	L3HARRIS TECHNOLOGIES INC COM	Stock	N/A	N/A	1,318	230,638	295,996
	LAMAR ADVERTISING CO NEW CL A CL A	Stock	N/A	N/A	3,408	261,573	407,358
	LANDSTAR SYS INC COM	Stock	N/A	N/A	1,552	240,260	286,313
	LEAR CORP COM NEW COM NEW	Stock	N/A	N/A	1,356	187,428	154,869
	LEIDOS HLDGS INC COM	Stock	N/A	N/A	1,581	163,856	230,636
	LITTELFUSE INC	Stock	N/A	N/A	1,700	386,275	434,503
	LKQ CORP	Stock	N/A	N/A	3,003	144,793	124,895
	LOCKHEED MARTIN CORP	Stock	N/A	N/A	1,365	528,691	637,592
	LPL FINL HLDGS INC COM	Stock	N/A	N/A	1,535	319,392	428,726
	LUXFER HOLDINGS	Stock	N/A	N/A	20,708	251,913	240,006
	LYONDELLBASELLINDUSTRIES	Stock	N/A	N/A	3,068	293,940	293,485
	MARATHON OIL CORP	Stock	N/A	N/A	6,371	171,853	182,657
	MARATHON PETROLEUM CORP	Stock	N/A	N/A	2,810	315,124	487,479
	MARKET GROUP INC	Stock	N/A	N/A	205	291,667	323,010
	MARRIOTT INTL INC NEW COM STK CL A	Stock	N/A	N/A	570	65,685	137,809
	MARUBENI CORP ADR	Stock	N/A	N/A	1,970	331,094	367,287
	MASCO CORP	Stock	N/A	N/A	2,257	162,737	150,474
	MASCO CORP COM	Stock	N/A	N/A	7,160	370,021	477,357
	MEDTRONIC PLC SHS	Stock	N/A	N/A	7,855	735,308	618,267
	MERITAGE HOMES C	Stock	N/A	N/A	2,491	258,098	403,168
	MGP INGREDIENTS	Stock	N/A	N/A	4,644	440,904	345,514
	MICROCHIP TECHNOLOGY INC	Stock	N/A	N/A	4,080	299,048	373,320
	MICROCHIP TECHNOLOGY INC COM	Stock	N/A	N/A	2,517	196,168	230,306
	MINITUBISHI UFJ FINL GROUP ADR	Stock	N/A	N/A	36,626	246,667	395,561
	MOLINA HEALTHCARE INC COM	Stock	N/A	N/A	1,330	407,160	395,409
	MOLSON COORS BREWING CO	Stock	N/A	N/A	2,419	154,831	122,958
	MONOLITHIC POWER	Stock	N/A	N/A	601	255,930	493,830
	MOOG INC-CLASS A	Stock	N/A	N/A	3,287	349,550	549,915
	MOSAIC CO NEW COM	Stock	N/A	N/A	4,050	124,095	117,045
	MOSAIC CO/THE	Stock	N/A	N/A	6,600	209,481	190,740
	NASPERS LIMITED ADR	Stock	N/A	N/A	5,494	196,627	213,991
	NATL OILWELL VAR	Stock	N/A	N/A	27,467	584,035	522,148
	NATWEST GROUP PLC SPADR	Stock	N/A	N/A	34,424	229,442	276,425
	NETAPP INC COM STK	Stock	N/A	N/A	1,622	114,634	208,914
	NETEASE INC. ADR	Stock	N/A	N/A	2,942	277,617	281,196

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	NORFOLK SOUTHN CORP COM	Stock	N/A	N/A	1,978	\$	488,805	\$	424,657
	NOVARTIS AG SPONSORED ADR	Stock	N/A	N/A	3,709		389,081		394,860
	NVENT ELECTRIC PLC COM USD0.01 WI	Stock	N/A	N/A	3,801		138,985		291,195
	NVR INC COM STK USD0.01	Stock	N/A	N/A	37		178,498		280,777
	NXP SEMICONDUCTORS N V COM STK	Stock	N/A	N/A	656		91,896		176,523
	NXP SEMICONDUCTORS NV	Stock	N/A	N/A	1,975		355,906		531,453
	OGE ENERGY CORP COM	Stock	N/A	N/A	5,146		177,427		183,712
	OLIN CORP COM	Stock	N/A	N/A	3,891		202,831		183,461
	OMNICOM GROUP INC	Stock	N/A	N/A	2,240		183,921		200,928
	ORIX CORP ADR	Stock	N/A	N/A	3,199		281,470		356,049
	OTIS WORLDWIDE CORP COM USD0.01 WI	Stock	N/A	N/A	2,637		190,523		253,838
	OVINTIV INC COM	Stock	N/A	N/A	2,917		152,136		136,720
	OXFORD INDS INC	Stock	N/A	N/A	4,316		433,885		432,247
	PACCAR INC	Stock	N/A	N/A	3,484		404,710		358,643
	PACKAGING CORP AMER COM ISIN US6951561090	Stock	N/A	N/A	1,920		287,064		350,515
	PAPA JOHN'S INTL	Stock	N/A	N/A	5,967		449,724		280,330
	PARKER-HANNIFIN CORP COM	Stock	N/A	N/A	1,248		294,873		631,251
	PEBBLEBROOK HOTE	Stock	N/A	N/A	20,499		303,654		281,861
	PENN NATL GAMING	Stock	N/A	N/A	15,421		436,866		298,473
	PENSKE AUTOMOTIVE GRP INC	Stock	N/A	N/A	787		117,863		117,279
	PERMIAN RESOURCES CORP CLASS A COM	Stock	N/A	N/A	8,462		149,563		136,661
	PETROLEO BRASILEIRO	Stock	N/A	N/A	19,222		223,670		278,527
	PHILLIPS 66	Stock	N/A	N/A	2,850		348,053		402,335
	PHILLIPS 66 COM	Stock	N/A	N/A	2,345		314,278		331,044
	PNC FINL SVCS GROUP INC	Stock	N/A	N/A	2,719		397,800		422,750
	POD HOLDINGS INC SP ADS	Stock	N/A	N/A	1,383		177,832		183,870
	PPG IND INC COM	Stock	N/A	N/A	2,253		251,820		283,630
	PPG INDS INC	Stock	N/A	N/A	2,018		273,228		254,046
	PRYSMIAN SPA UNSPONSORD ADR	Stock	N/A	N/A	8,369		211,519		258,769
	QUEST DIAGNOSTICS INC	Stock	N/A	N/A	1,272		148,600		174,111
	RALPH LAUREN CORP	Stock	N/A	N/A	767		122,524		134,271
	RALPH LAUREN CORP CL A CL A	Stock	N/A	N/A	1,207		144,392		211,297
	RANGE RES CORP COM	Stock	N/A	N/A	8,371		272,784		280,680
	RAYMOND JAMES	Stock	N/A	N/A	3,277		372,543		405,070
	RB GLOBAL INC COM NPV	Stock	N/A	N/A	4,561		273,001		348,278
	REGENCY CTRS CORP COM	Stock	N/A	N/A	5,511		345,219		342,784
	REORG FERGUSON MERGER FERGUSON 2Z11AF4 08-01-2024	Stock	N/A	N/A	1,521		185,582		294,542
	REORG/TE MERGER TE 2717AG4 09-30-2024	Stock	N/A	N/A	2,022		191,731		304,169
	REPSOLS.A.	Stock	N/A	N/A	21,941		342,451		344,913
	RESIDEO TECHNOLOGIES INC COM USD0.001	Stock	N/A	N/A	7,584		201,607		148,343
	REXFORD INDL RLTY INC COM	Stock	N/A	N/A	3,834		197,091		170,958
	RIO TINTO PLC ADR	Stock	N/A	N/A	4,876		333,960		321,475
	ROBERT HALF INC COM USD0.001	Stock	N/A	N/A	3,839		276,182		245,619
	ROCKET COS INC CL A CL A	Stock	N/A	N/A	12,433		121,779		170,332
	ROSS STORES INC COM	Stock	N/A	N/A	2,536		245,140		368,532
	ROYALTY PHARMA PLC SHS CL A	Stock	N/A	N/A	6,308		174,347		166,342
	RTX CORPORATION COM	Stock	N/A	N/A	6,888		692,957		691,486
	S & T BANCORP	Stock	N/A	N/A	12,194		415,617		407,158
	SANMINA CORP	Stock	N/A	N/A	11,935		648,261		790,694
	SANOFI AVENTIS	Stock	N/A	N/A	6,175		177,299		299,611
	SCHLUMBERGER LTD	Stock	N/A	N/A	9,458		485,047		446,228
	SCHLUMBERGER LTD	Stock	N/A	N/A	4,769		357,175		225,001
	SCIENCE APPLICATIONS INTL CORP NEW COM USD0.0001	Stock	N/A	N/A	2,503		250,808		294,228
	SHELL PLC	Stock	N/A	N/A	5,812		244,654		419,510
	SHIONOGI & CO LTD UNSP	Stock	N/A	N/A	15,206		324,755		147,650
	SIMON PROPERTY GROUP INC COM	Stock	N/A	N/A	3,070		373,924		466,026
	SKYWORKS SOLUTIONS INC	Stock	N/A	N/A	1,730		195,983		184,383
	SLM CORP COM	Stock	N/A	N/A	9,536		142,858		198,253
	SMITH A O	Stock	N/A	N/A	1,641		140,447		134,201
	SNAP ON INC	Stock	N/A	N/A	567		160,617		148,208
	SONY GROUP CORPORATION	Stock	N/A	N/A	1,738		158,904		147,643
	SSNC TECHNOLOGIES HLDGS INC	Stock	N/A	N/A	2,652		160,470		166,201
	STANDARD BANKGROUP LTD	Stock	N/A	N/A	22,603		221,265		265,133
	STEELCASE INC-A	Stock	N/A	N/A	26,467		253,632		343,012
	STELLANTIS NV	Stock	N/A	N/A	9,182		219,682		182,263
	SUN LIFE FINANCIAL	Stock	N/A	N/A	4,150		197,668		203,309
	SYNCHRONY FINL COM	Stock	N/A	N/A	7,072		259,181		333,728
	SYSO CORP	Stock	N/A	N/A	4,013		309,019		286,488
	TAIWAN SEMICONDUCTOR MFG CO AD173.810	Stock	N/A	N/A	1,923		181,458		334,237
	TAKE-TWO INTERACTIVE SOFTWARE INC COM STK USD0.01	Stock	N/A	N/A	1,401		176,927		217,841

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EIN #52-6122274, Plan #001
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		(d) Cost					
	TAPESTRY INC COM	Stock	N/A	N/A	2,814	\$ 113,814	\$ 120,411
	TE CONNECTIVITY LTD	Stock	N/A	N/A	2,388	308,061	359,227
	TECHTARGET	Stock	N/A	N/A	14,422	644,610	449,534
	TECK RESOURCES LIMITED	Stock	N/A	N/A	2,363	97,315	113,188
	TELEDYNE TECH	Stock	N/A	N/A	964	384,500	374,013
	TEMPUR SEALY INTL INC COM	Stock	N/A	N/A	5,565	176,294	263,447
	TERADYNE INC COM	Stock	N/A	N/A	2,796	271,203	414,619
	TEXTRON INC COM	Stock	N/A	N/A	6,465	318,035	555,085
	THALES UNSPONSORD ADR	Stock	N/A	N/A	7,366	218,246	234,460
	TIDEWATER INC NEW COM	Stock	N/A	N/A	1,269	90,122	120,821
	TOKYO ELECTRON LTD	Stock	N/A	N/A	1,998	123,665	218,781
	TOTALENERGIES, SE	Stock	N/A	N/A	4,938	316,694	329,266
	TRAVELERS COMPANIES INC	Stock	N/A	N/A	1,821	277,362	370,282
	TRAVELERS COS INC COM STK	Stock	N/A	N/A	1,284	212,869	261,089
	TRIPADVISOR INC COM USD0.001	Stock	N/A	N/A	4,886	104,873	87,020
	TRIUMPH FINANCIA	Stock	N/A	N/A	5,326	337,247	435,401
	TRUIST FINL CORP COM	Stock	N/A	N/A	10,281	352,975	399,417
	UBS GROUP AG	Stock	N/A	N/A	9,410	203,348	277,971
	ULLICO COMMON STOCK	Stock	N/A	N/A	337,049	11,809,186	11,809,176
	UNITED FIRE GROU	Stock	N/A	N/A	9,837	243,195	211,397
	UNITEDHEALTH GROUP INC	Stock	N/A	N/A	2,463	1,172,405	1,254,307
	US BANCORP DEL COM	Stock	N/A	N/A	10,597	517,923	420,701
	US FOODS HLDG CORP COM	Stock	N/A	N/A	5,630	200,395	298,277
	VALE SA	Stock	N/A	N/A	11,726	185,431	130,979
	VALERO ENERGY CORP NEW	Stock	N/A	N/A	2,416	356,603	378,732
	VEOLIA ENVIRONMENT	Stock	N/A	N/A	10,510	166,758	157,335
	VIATRIS INC	Stock	N/A	N/A	13,248	147,803	140,826
	VIAVI SOLUTIONS	Stock	N/A	N/A	38,423	368,469	263,966
	VICI PPTYS INC COM	Stock	N/A	N/A	11,412	359,359	326,840
	VIPSHOP HOLDINGS LTD ADS	Stock	N/A	N/A	18,330	277,509	238,657
	VOYA FINL INC COM	Stock	N/A	N/A	3,203	219,649	227,893
	WEATHERFORD INTL LTD COMMON STOCK	Stock	N/A	N/A	2,818	190,875	345,064
	WELLS FARGO AND CO NEW	Stock	N/A	N/A	16,215	716,311	963,009
	WESBANCO INC	Stock	N/A	N/A	13,547	446,086	378,097
	WESTROCK CO	Stock	N/A	N/A	2,951	140,381	148,317
	WILLIAMS SONOMA INC	Stock	N/A	N/A	647	182,533	182,693
	WSFS FINANCIAL	Stock	N/A	N/A	12,214	537,483	574,058
	WYNDHAM HOTELS & RESORTS INC COM	Stock	N/A	N/A	3,810	237,124	281,940
	ZEBRA TECHNOLOGIES CORP CL A	Stock	N/A	N/A	1,615	412,307	498,922
	ZIMMER BIOMET HLDGS INC COM	Stock	N/A	N/A	2,675	322,615	290,318
	ZTO EXPRESS INC	Stock	N/A	N/A	9,037	252,604	187,518
						143,742,972	164,074,117
Partnership/Joint Venture Interest							
	BOYD WATTERSON GSA FUND	JVI	N/A	N/A	11,745	13,917,963	12,319,801
	WCM FOCUSED INTERNATIONAL GROWTH FUND, LP	JVI	N/A	N/A	12,253,714	12,253,714	16,298,324
	ULLICO INFRASTRUCTURE FUND LP	JVI	N/A	N/A	32,866	3,868,743	9,335,951
	JP MORGAN INFRASTRUCTURE INVESTMENT FUND, LP	JVI	N/A	N/A	15,702,258	14,476,027	15,090,072
	Labor Impact Feeder Fund, LP	JVI	N/A	N/A	3,820,163	4,555,076	4,934,405
	Multi-Asset Class III	JVI	N/A	N/A	N/A	3,555,922	3,777,669
						52,627,445	61,756,222
Collective Trusts							
	BNY AFL-CIO SL Stock Index Fund	CCT	N/A	N/A	2,235,474	27,857,307	40,931,512
	MEPT	CCT	N/A	N/A	2,319	14,188,749	29,012,952
	NT COLLECTIVE MSCI ACWI EX-US INDEX FUND	Mutual Fund	N/A	N/A	84,582	14,597,604	19,128,576
						56,643,660	89,073,040
103-12 Investment Entities							
	LAZARD CORE FIXED INCOME PORTFOLIO	103-12	N/A	N/A	2,322,868	27,205,623	31,397,888
Pooled Separate Accounts							
	ULLICO SEPARATE ACCT J	PSA	N/A	N/A	1,362,235	16,269,918	24,868,780
Registered Investment Companies							
	LAZARD US CORP INCOME INST	Mutual Fund	N/A	N/A	96,342	1,731,875	1,713,916
	LAZARD US GLOBAL INFRASTRUCTURE INSTL	Mutual Fund	N/A	N/A	1,134,731	16,614,318	16,998,271
						18,346,193	18,712,187
						\$ 400,601,862	\$ 472,263,380

See Independent Auditor's Report.

Ironworkers National Pension Plan
Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions
EIN # 52-6122274, Plan # 001
Year Ended June 30, 2024

Identity of Party Involved (a)	Description of Asset (b)	Purchase Price (c)	Selling Price (d)	Lease Rental (e)	Expense Incurred with Transaction (f)	Cost of Asset (g)	Current Value of Asset on Transaction Date (h)	Net Gain or (Loss) (i)
Single Transactions:								
GOLDMAN FINANCIAL SQUARE FUND #462	INSTITUTIONAL MMF	\$ 94,388,723	N/A	N/A	N/A	\$ 94,388,723	\$ 94,388,723	N/A
GOLDMAN FINANCIAL SQUARE FUND #462	INSTITUTIONAL MMF	N/A	114,596,058	N/A	N/A	\$ 114,592,147	\$ 114,594,601	3,911
GOLDMAN FINANCIAL SQUARE GOVT-A	INSTITUTIONAL MMF	\$ 53,820,141	N/A	N/A	N/A	\$ 53,820,141	\$ 53,820,141	N/A
GOLDMAN FINANCIAL SQUARE GOVT-A	INSTITUTIONAL MMF	N/A	45,455,736	N/A	N/A	\$ 45,455,736	\$ 45,455,736	0
Series of Transactions:								
GOLDMAN FINANCIAL SQUARE FUND #462	INSTITUTIONAL MMF	\$ 94,388,723	N/A	N/A	N/A	\$ 94,388,723	\$ 94,388,723	N/A
GOLDMAN FINANCIAL SQUARE FUND #462	INSTITUTIONAL MMF	N/A	114,596,058	N/A	N/A	\$ 114,592,147	\$ 114,594,601	3,911
GOLDMAN FINANCIAL SQUARE GOVT-A	INSTITUTIONAL MMF	\$ 53,820,141	N/A	N/A	N/A	\$ 53,820,141	\$ 53,820,141	N/A
GOLDMAN FINANCIAL SQUARE GOVT-A	INSTITUTIONAL MMF	N/A	45,455,736	N/A	N/A	\$ 45,455,736	\$ 45,455,736	0

See Independent Auditor's Report.