

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 05/01/2023 and ending 04/30/2024	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan SHEET METAL 7 ZONE 3 PENSION FUND
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 06/27/1964
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) SHEET METAL 7 ZONE 3 PENSION FUND 700 TOWER DRIVE SUITE 300 TROY, MI 48098-2808
2b	Employer Identification Number (EIN) 38-6237161
2c	Plan Sponsor's telephone number 248-813-9800
2d	Business code (see instructions) 238220

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	02/10/2025	CHRIS MCFARLAND
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	02/10/2025	CLAY COOKE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)
v. 230707

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 611
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 191 6a(2) 189 6b 240 6c 126 6d 555 6e 52 6f 607 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 26

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 05/01/2023 and ending 04/30/2024

Round off amounts to nearest dollar.

Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan SHEET METAL 7 ZONE 3 PENSION FUND	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF SHEET METAL 7 ZONE 3 PENSION FUND	D Employer Identification Number (EIN) 38-6237161

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 05 Day 01 Year 2023	
b Assets	
(1) Current value of assets	1b(1) 57512708
(2) Actuarial value of assets for funding standard account	1b(2) 61780280
c (1) Accrued liability for plan using immediate gain methods	1c(1) 74119059
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 74119059
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 139704393
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 4187719
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 5609640
(3) Expected plan disbursements for the plan year	1d(3) 5799640

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	01/30/2025
Signature of actuary KEVIN COLE	Date 23-09098
Type or print name of actuary CUNI, RUST & STRENK	Most recent enrollment number 513-891-0270
Firm name 4555 LAKE FOREST DR, SUITE 620, CINCINNATI, OH 45242-3760	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	57512708
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	300	74793590
(2) For terminated vested participants	137	19098518
(3) For active participants:		
(a) Non-vested benefits		3622732
(b) Vested benefits		42189553
(c) Total active	195	45812285
(4) Total	632	139704393
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	41.17 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
05/01/2023	0				
04/30/2024	4114994				
Totals ▶			3(b)	4114994	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total			3(d)		0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	83.4 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a		2.75 %
	Pre-retirement		Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:			
(1) Males.....	6c(1)	9P	9P
(2) Females	6c(2)	9FP	9FP
d Valuation liability interest rate	6d	7.50 %	7.50 %
e Salary scale	6e	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☐ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	%	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	5.2 %	
h Estimated investment return on current value of assets for year ending on the valuation date	6h	0.3 %	
i Expense load included in normal cost reported in line 9b	6i	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	190000	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	699510	73717
4	309399	32606

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval.....	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☐ Yes ☒ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☐ Yes ☒ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any.....	9a	0
b Employer's normal cost for plan year as of valuation date	9b	1538869

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	31052433	4731199
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c**9d** 470255**e** Total charges. Add lines 9a through 9d**9e** 6740323**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 5158447**g** Employer contributions. Total from column (b) of line 3**9g** 4114994**h** Amortization credits as of valuation date**9h** 13555207 3459113**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 797840**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL)**(2)** "RPA '94" override (90% current liability FFL)**(3)** FFL credit

9j(1)	25051442
9j(2)	67524707

9j(3) 0**k (1)** Waived funding deficiency**9k(1)** 0**(2)** Other credits**9k(2)** 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 13530394**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 6790071**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year**9o(1)** 0**(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)** 0**(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)** 0**(3)** Total as of valuation date**9o(3)** 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)**10** 0**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 05/01/2023 and ending 04/30/2024		
A Name of plan SHEET METAL 7 ZONE 3 PENSION FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 SHEET METAL 7 ZONE 3 PENSION FUND	D Employer Identification Number (EIN) 38-6237161	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
WESTERN ASSET-LEGG MASON	100 INTERNATIONAL DRIVE BALTIMORE, MD 21202-1099

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
VANGUARD	P.O.BOX 1110 VALLEY FORGE, PA 19482-1110

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
ASB ALLEGIANCE REAL ESTATE FUND	7501 WISCONSIN AVENUE SUITE 1300W BETHESDA, MD 20814

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
IRONWOOD INST'L	4400 COMPUTER DRIVE WESTBOROUGH, MA 01581

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRIVATE ADVISORS HEDGE FUND

RIVERFRONT PLAZA WEST
RICHMOND, VA 23219

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MORGAN STANLEY DEPOSIT PROGRAM

1585 BROADWAY
NEW YORK, NY 10036

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INVESCO PREMIER PORTFOLIO

P.O. BOX 219078
KANSAS CITY, MO 64121-9078

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKROCK FUNDS

50 HUDSON YARDS
NEW YORK, NY 10001

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

26-4310844

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 27 33 49 50 71 72 99	INVESTMENT MANAGER	118937	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BENESYS INC.

38-6058023

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 13 15 36 38 49 50	PLAN TPA	56859	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHEVY CHASE

7501 WISCONSIN AVE. SUITE #1500W
BETHESDA, MD 20814

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	INVESTMENT CUSTODIAN	54480	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CUNI, RUST & STRENK

31-1227755

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	PLAN ACTUARY	48842	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GREAT LAKES SMD

231 SOUTH LASALLE ST. 4TH FLOOR
CHICAGO, IL 60604

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MANAGER	30794	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BMO HARRIS

111 E. KILBORN #200
MILWAUKEE, WI 53202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50	INVESTMENT CUSTODIAN	19315	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LEDBETTER PARISI LLC

03-0599899

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 50	PLAN LEGAL COUNCIL	17260	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DELAWARE

610 MARKET STREET
PHILADELPHIA, PA 19106-2354

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MGR	14324	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WRUBEL WESLEY & CO C.P.A.'S

38-2574238

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	PLAN AUDITOR	13750	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ARISTOTLE

11100 SANTA MONICA BLVD. SUITE #170
LOS ANGELES, CA 90025

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MGR	12770	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WESTERN

385 EAST COLORADO BOULEVARD
PASADENA, CA 91101

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MGR	11942	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SAGE

5900 SOUTHWEST PKWY. UNIT # 1
AUSTIN, TX 78735

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MGR	8070	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	MICHAEL RUST	b EIN:	31-1227755
c Position:	ENROLLED ACTUARY		
d Address:	4555 LAKE FOREST DRIVE SUITE #620 CINCINNATI, OH 45242-3760	e Telephone:	513-891-0270

Explanation: THE ENROLLED ACTUARY WAS CHANGED BECAUSE WORK INTERNALLY AT CUNI, RUST & STRENK WAS REASSIGNED.

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration		DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2023 This Form is Open to Public Inspection.	
For calendar plan year 2023 or fiscal plan year beginning 05/01/2023 and ending 04/30/2024					
A Name of plan SHEET METAL 7 ZONE 3 PENSION FUND				B Three-digit plan number (PN) ▶ 001	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 SHEET METAL 7 ZONE 3 PENSION FUND				D Employer Identification Number (EIN) 38-6237161	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: EB REAL ESTATE FUND					
b Name of sponsor of entity listed in (a): THE CHEVY CHASE TRUST COMPANY					
c EIN-PN 52-6257033-003		d Entity code C		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4517583	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 05/01/2023 and ending 04/30/2024		
A Name of plan SHEET METAL 7 ZONE 3 PENSION FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 SHEET METAL 7 ZONE 3 PENSION FUND		
		D Employer Identification Number (EIN) 38-6237161

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	661900	683665
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	317993	349601
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	1118313	144293
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	709486	1285071
(2) U.S. Government securities	1c(2)	5657564	6523593
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	5842077	6025620
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	17450475	19189221
(5) Partnership/joint venture interests	1c(5)	6770118	6530561
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	5994895	4517583
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	15559485	17114304
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	6176	11323
f Total assets (add all amounts in lines 1a through 1e)	1f	60088482	62374835
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	66800	153762
i Acquisition indebtedness	1i		
j Other liabilities	1j	20000	55772
k Total liabilities (add all amounts in lines 1g through 1j)	1k	86800	209534
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	60001682	62165301

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	4320471	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		4320471
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	590	
(B) U.S. Government securities	2b(1)(B)	245655	
(C) Corporate debt instruments	2b(1)(C)	311802	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	9151	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		567198
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	291317	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	395970	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		687287
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	31542395	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	30788944	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		753451
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	1835759	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		-1433167
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1988090
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		8719089

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	5329735	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)	769000	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		6098735
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)	53352	
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	13750	
(5) Investment advisory and investment management fees	2i(5)	256492	
(6) Bank or trust company trustee/custodial fees	2i(6)	19315	
(7) Actuarial fees	2i(7)	48842	
(8) Legal fees	2i(8)	17260	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	6816	
(11) Other expenses	2i(11)	40908	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		456735
j Total expenses. Add all expense amounts in column (b) and enter total	2j		6555470

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		2163619
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **WRUBEL WESLEY AND COMPANY C.P.A.'S**

(2) EIN: **38-2574238**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 532330.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 05/01/2023 and ending 04/30/2024		
A Name of plan SHEET METAL 7 ZONE 3 PENSION FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 SHEET METAL 7 ZONE 3 PENSION FUND	D Employer Identification Number (EIN) 38-6237161	

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	0

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
	b Enter the amount contributed by the employer to the plan for this plan year	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☒ No
---	--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **DEE CRAMER INC**

b EIN **38-1434878**

c Dollar amount contributed by employer **1033885**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **11.94**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **WENDLING SHEET METAL**

b EIN **13-4273259**

c Dollar amount contributed by employer **895210**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **11.94**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **U.S. SHEET METAL**

b EIN **38-1860940**

c Dollar amount contributed by employer **418104**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **11.94**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **COOKE SHEET METAL**

b EIN **38-3407672**

c Dollar amount contributed by employer **402256**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **11.94**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14a**14b****14c**

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

15a

b The corresponding number for the second preceding plan year

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation. _____

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

Wrubel, Wesley & Company
CERTIFIED PUBLIC ACCOUNTANTS

100 E. Big Beaver Road, Suite 330
Troy, Michigan 48083

(248) 855-0337 - FAX (248) 855-1601

Email: info@WrubelWesley.com

Board of Trustees
Sheet Metal Workers Local #7 - Zone 3 Pension Plan
700 Tower Drive, Suite 300
Troy, MI. 48098-2808

Independent Auditor's Report

To the Board of Trustees:

Opinion

We have audited the financial statements of Sheet Metal Workers Local #7 - Zone 3 Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits of as April 30, 2024 and 2023 and statement of accumulated plan benefits as of April 30, 2023, and the related statements of changes in net assets available for benefits for the years ended April 30, 2024 and 2023 and statement of changes in accumulated plan benefits for the year ended April 30, 2023 and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Sheet Metal Workers Local #7 - Zone 3 Pension Plan as of April 30, 2024 and 2023, and the accumulated plan benefits as of April 30, 2023, and the changes in its net assets available for benefits for the years ended April 30, 2024 and 2023 and changes in accumulated plan benefits for the year ended April 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Sheet Metal Workers Local #7 - Zone 3 Pension Plan, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of Management for the Financial Statements, continued

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Sheet Metal Workers Local #7 - Zone 3 Pension Plan's ability to continue as a going concern for twelve months beyond the issuance of the financial statements.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Sheet Metal Workers Local #7 - Zone 3 Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Sheet Metal Workers Local #7 - Zone 3 Pension Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets held for investment and transactions in excess of 5 percent of the current value of plan assets are presented for the purpose of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Troy, MI.

December 19, 2024

A handwritten signature in dark ink, appearing to read "William J. Conway". The signature is written in a cursive, flowing style with some loops and flourishes.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form Is Open to Public Inspection
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Part I Annual Report Identification Information			
For calendar plan year 2023 or fiscal plan year beginning		05/01/2023	and ending
		04/30/2024	
A This return/report is for:	☒ a multiemployer plan ☐ a single-employer plan	☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a DFE (specify) _____	
B This return/report is:	☐ the first return/report ☐ an amended return/report	☐ the final return/report ☐ a short plan year return/report (less than 12 months)	
C If the plan is a collectively-bargained plan, check here:	☒		
D Check box if filing under:	☒ Form 5558 ☐ special extension (enter description) _____	☐ automatic extension	☐ the DFVC program
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here:	☐		

Part II Basic Plan Information—enter all requested information			
1a Name of plan Sheet Metal 7 Zone 3 Pension Fund		1b Three-digit plan number (PN)	001
		1c Effective date of plan 06/27/1964	
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Sheet Metal 7 Zone 3 Pension Fund 700 Tower Drive Suite 300 TROY MI 48098-2808		2b Employer Identification Number (EIN) 38-6237161 2c Plan Sponsor's telephone number (248) 813-9800 2d Business code (see instructions) 238220	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		8/6/24	Chris McFarland
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		08/06/2024	Day Cooke
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)
v. 230728

2024 ACTUARIAL CERTIFICATION OF FUNDED STATUS

As Required under IRC § 432(b)(3) as Added by the Pension Protection Act of 2006

Plan Identification

Sheet Metal Workers Local Union No. 7, Zone 3 Pension Fund ("Plan")
700 Tower Drive, Suite 300
Troy, MI 48098
(248) 813-9800
EIN/PN: 38-6237161/001
Plan Year: May 1, 2024 – April 30, 2025

Information on Plan Status

As of May 1, 2024, I hereby certify that the Plan is **NOT** Endangered, Seriously Endangered, Critical, or Critical and Declining as defined by the Pension Protection Act of 2006 (PPA) as amended by the Multiemployer Pension Reform Act of 2014 (MPRA).

This certification has been prepared based on the Plan's May 1, 2023 Actuarial Valuation, Funding Policy contribution rate increases and assumed future hours worked, and unaudited April 30, 2024 financial statements. The May 1, 2023 Actuarial Valuation was projected to May 1, 2024 for determination of the Plan's funded percentage and additional projections of later years were used for Funding Standard Account purposes and to determine if the Plan is projected to be Critical in the future.

This certification assumes that participants exiting the Plan are replaced by new entrants and it reflects the May 1, 2024 contribution increase of \$0.50 per hour. All other assumptions and Plan Provisions reflected in this determination are summarized in the Plan's May 1, 2023 Actuarial Valuation Report.

Actuarial Certification

I hereby certify that the projection of the Plan's most recent Actuarial Valuation presents fairly the actuarial position of the Plan as of May 1, 2024. In my opinion, the assumptions used to determine the Plan's 2024 PPA funded status are individually reasonable based on Plan experience and represent my best estimate of anticipated future experience under the Plan. The combined effect of the assumptions is expected to have no significant bias on the results predicted herein. The projection of the May 1, 2023 Actuarial Valuation has been performed in accordance with generally accepted actuarial principles and practices and the undersigned meets the qualification standards of the American Academy of Actuaries necessary to render an actuarial opinion.

Respectfully submitted,



M. R. Rust, EA, MAAA, ASA
Enrollment Number: 23-06146

Cuni, Rust & Strenk
4555 Lake Forest Drive, Suite 620
Cincinnati, OH 45242
(513) 891-0270

July 19, 2024

Illustration Supporting 2024 Pension Protection Act of 2006 (PPA) Actuarial Certification of Status

Plan Name: Sheet Metal Workers Local Union No. 7, Zone 3 Pension Fund

EIN: 38-6237161

PN: 001

2024 PPA Funded Status: NOT Endangered, Seriously Endangered, Critical, or Critical and Declining.

2024 PPA Funded Percentage > 80% and No Projected Funding Deficiency.

5/1 Plan Year	Actuarial Value of Assets (1)	PPA Accrued Liability (2)	PPA Funded % (1) / (2)	4/30 Credit Balance	5/1 Hourly Contrib. Rate	Minimum Required Contribution	Expected Hours Worked	Expected Contributions	Asset Return %
2023	\$61,780,280	\$74,119,059	83.4%	\$5,158,447	\$11.94	\$0	375,002	\$4,086,025	5.8% Unaudited ⁽²⁾
2024	\$63,368,849	\$75,600,448	83.8%	\$6,775,985	\$12.44	\$0	310,000	\$3,519,214	7.5% Projected
2025	\$65,153,011	\$76,853,563	84.8%	\$6,148,922	\$12.69	\$0	310,000	\$3,589,938	7.5% Projected
2026	\$64,817,863	\$78,042,069	83.1%	\$5,111,136	\$12.94	\$0	310,000	\$3,660,662	7.5% Projected
2027	\$66,062,157	\$79,243,937	83.4%	\$4,085,692	\$13.19	\$289,560	310,000	\$3,731,386	7.5% Projected
2028	\$68,285,278	\$80,443,591	84.9%	\$3,579,224	\$13.44	\$953,622	310,000	\$3,802,109	7.5% Projected
2029	\$70,824,032	\$81,631,700	86.8%	\$2,988,489	\$13.69	\$1,520,514	310,000	\$3,872,833	7.5% Projected
2030	\$73,449,598	\$82,721,118	88.8%	\$2,494,924	\$13.69	\$1,488,000	310,000	\$3,872,833	7.5% Projected
2031	\$76,177,025	\$83,823,154	90.9%	\$2,527,439	\$13.69	\$1,062,632	310,000	\$3,872,833	7.5% Projected
2032	\$79,000,530	\$84,900,845	93.1%	\$2,952,808	\$13.69	\$488,435	310,000	\$3,872,833	7.5% Projected
2033	\$81,928,269	\$85,945,763	95.3%	\$3,527,004	\$13.69	\$0	310,000	\$3,872,833	7.5% Projected

⁽¹⁾ May 1, 2023 Actuarial Valuation results.

⁽²⁾ Based on the Plan's unaudited April 30, 2024 financial statements.

2024 ACTUARIAL CERTIFICATION OF FUNDED STATUS

As Required under IRC § 432(b)(3) as Added by the Pension Protection Act of 2006

Plan Identification

Sheet Metal Workers Local Union No. 7, Zone 3 Pension Fund ("Plan")
700 Tower Drive, Suite 300
Troy, MI 48098
(248) 813-9800
EIN/PN: 38-6237161/001
Plan Year: May 1, 2024 – April 30, 2025

Information on Plan Status

As of May 1, 2024, I hereby certify that the Plan is **NOT** Endangered, Seriously Endangered, Critical, or Critical and Declining as defined by the Pension Protection Act of 2006 (PPA) as amended by the Multiemployer Pension Reform Act of 2014 (MPRA).

This certification has been prepared based on the Plan's May 1, 2023 Actuarial Valuation, Funding Policy contribution rate increases and assumed future hours worked, and unaudited April 30, 2024 financial statements. The May 1, 2023 Actuarial Valuation was projected to May 1, 2024 for determination of the Plan's funded percentage and additional projections of later years were used for Funding Standard Account purposes and to determine if the Plan is projected to be Critical in the future.

This certification assumes that participants exiting the Plan are replaced by new entrants and it reflects the May 1, 2024 contribution increase of \$0.50 per hour. All other assumptions and Plan Provisions reflected in this determination are summarized in the Plan's May 1, 2023 Actuarial Valuation Report.

Actuarial Certification

I hereby certify that the projection of the Plan's most recent Actuarial Valuation presents fairly the actuarial position of the Plan as of May 1, 2024. In my opinion, the assumptions used to determine the Plan's 2024 PPA funded status are individually reasonable based on Plan experience and represent my best estimate of anticipated future experience under the Plan. The combined effect of the assumptions is expected to have no significant bias on the results predicted herein. The projection of the May 1, 2023 Actuarial Valuation has been performed in accordance with generally accepted actuarial principles and practices and the undersigned meets the qualification standards of the American Academy of Actuaries necessary to render an actuarial opinion.

Respectfully submitted,



M. R. Rust, EA, MAAA, ASA
Enrollment Number: 23-06146

Cuni, Rust & Strenk
4555 Lake Forest Drive, Suite 620
Cincinnati, OH 45242
(513) 891-0270

July 19, 2024

Illustration Supporting 2024 Pension Protection Act of 2006 (PPA) Actuarial Certification of Status

Plan Name: Sheet Metal Workers Local Union No. 7, Zone 3 Pension Fund

EIN: 38-6237161

PN: 001

2024 PPA Funded Status: NOT Endangered, Seriously Endangered, Critical, or Critical and Declining.

2024 PPA Funded Percentage > 80% and No Projected Funding Deficiency.

5/1 Plan Year	Actuarial Value of Assets (1)	PPA Accrued Liability (2)	PPA Funded % (1) / (2)	4/30 Credit Balance	5/1 Hourly Contrib. Rate	Minimum Required Contribution	Expected Hours Worked	Expected Contributions	Asset Return %
2023	\$61,780,280	\$74,119,059	83.4%	\$5,158,447	\$11.94	\$0	375,002	\$4,086,025	5.8% Unaudited ⁽²⁾
2024	\$63,368,849	\$75,600,448	83.8%	\$6,775,985	\$12.44	\$0	310,000	\$3,519,214	7.5% Projected
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2030	\$73,449,598	\$82,721,118	88.8%	\$2,494,924	\$13.69	\$1,488,000	310,000	\$3,872,833	7.5% Projected
2031	\$76,177,025	\$83,823,154	90.9%	\$2,527,439	\$13.69	\$1,062,632	310,000	\$3,872,833	7.5% Projected
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2033	\$81,928,269	\$85,945,763	95.3%	\$3,527,004	\$13.69	\$0	310,000	\$3,872,833	7.5% Projected

⁽¹⁾ May 1, 2023 Actuarial Valuation results.

⁽²⁾ Based on the Plan's unaudited April 30, 2024 financial statements.

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning **05/01/2023** and ending **04/30/2024**

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Sheet Metal Workers Local Union No. 7, Zone 3 Pension Fund	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BoT, Sheet Metal Workers Local Union No. 7, Zone 3 Pension Fund	D Employer Identification Number (EIN) 38-6237161
E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)	

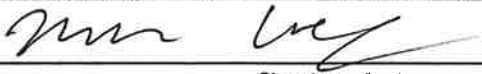
1a Enter the valuation date: Month **05** Day **01** Year **2023**

b Assets:

(1) Current value of assets	1b(1)	57,512,708
(2) Actuarial value of assets for funding standard account	1b(2)	61,780,280
c (1) Accrued liability for plan using immediate gain methods	1c(1)	74,119,059
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	74,119,059
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	0
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	139,704,393
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	4,187,719
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	5,609,640
(3) Expected plan disbursements for the plan year	1d(3)	5,799,640

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE 	1/30/25
Signature of actuary	Date
Kevin A. Cole	23-09098
Type or print name of actuary	Most recent enrollment number
Cuni, Rust & Strenk	(513) 891-0270
Firm name	Telephone number (including area code)
4555 Lake Forest Dr - Suite 620	
US Cincinnati OH 45242-3760	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the instructions for Form 5500 or Form 5500-SF.

Schedule MB (Form 5500) 2023
v. 230728

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	57,512,708
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	300	74,793,590
(2) For terminated vested participants	137	19,098,518
(3) For active participants:		
(a) Non-vested benefits		3,622,732
(b) Vested benefits		42,189,553
(c) Total active	195	45,812,285
(4) Total	632	139,704,393
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	41.17 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
05/01/2023	0				
04/30/2024	4,114,994				
Totals ▶ 3(b)				4,114,994	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	83.4 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.75	%
b Rates specified in insurance or annuity contracts	Pre-retirement		Post-retirement
	☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A
c Mortality table code for validation purposes:			
(1) Males	6c(1)	9P	9P
(2) Females	6c(2)	9FP	9FP
d Valuation liability interest rate	6d	7.50	%
e Salary scale	6e	%	☒ N/A
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☐ Single rate ☒ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	%	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	5.2	%
h Estimated investment return on current value of assets for year ending on the valuation date	6h	0.3	%
i Expense load included in normal cost reported in line 9b	6i	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	190,000	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	699,510	73,717
4	309,399	32,606

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☐ Yes	☒ No
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes	☐ No
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☐ Yes	☒ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes	☒ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	1,538,869

c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	31,052,433	4,731,199
(2) Funding waivers	9c(2)	0	0
(3) Certain bases for which the amortization period has been extended	9c(3)	0	0
d Interest as applicable on lines 9a, 9b, and 9c	9d	470,255	
e Total changes. Add lines 9a through 9d	9e	6,740,323	
Credits to funding standard account:			
f Prior year credit balance, if any	9f	5,158,447	
g Employer contributions. Total from column (b) of line 3	9g	4,114,994	
		Outstanding balance	
h Amortization credits as of valuation date	9h	13,555,207	3,459,113
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i	797,840	
j Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL)	9j(1)	25,051,442	
(2) "RPA '94" override (90% current liability FFL)	9j(2)	67,524,707	
(3) FFL credit	9j(3)	0	
k (1) Waived funding deficiency	9k(1)	0	
(2) Other credits	9k(2)	0	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	13,530,394	
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	6,790,071	
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n		
o Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the 2023 plan year	9o(1)	0	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	0	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	0	
(3) Total as of valuation date	9o(3)	0	
10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	0	
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions			☒ Yes ☐ No

Schedule MB, line 6 – Summary of Plan Provisions.

Plan Name: Sheet Metal Workers Local Union No. 7, Zone 3 Pension Fund

EIN: 38-6237161

PN: 001

1. Effective Date: June 27, 1964.
2. Plan Year: May 1st through April 30th.
3. Covered Employees: All employees covered by the Local 7 Zone 3 Collective Bargaining Agreement.
4. Eligibility: Immediate.
5. Year of Service: 1 Year of Service for each Plan Year with 1,000 hours worked, with $\frac{1}{10}$ of a year for each 100 hours worked.
6. Contribution Rate: \$11.94 per hour effective May 1, 2023.
7. Normal Retirement:

a. Eligibility Age 62.

b. Monthly Benefit

<u>Effective Date</u>	<u>% of Contributions</u>
Prior to 5/1/2001	3.25%
5/1/2001 – 4/30/2009	2.77%*
5/1/2009 – 4/30/2019	1.00%*
5/1/2019 and later	1.00%

\$55 minimum benefit with 10 Years of Service (5 Years if Non-Bargaining).

*Subject to hourly contribution credit limits: \$4.51 (5/1/2005); \$4.76 (5/1/2006); \$5.01 (5/1/2007); \$5.86 (5/1/2013); \$6.21 (5/1/2014); \$6.60 (5/1/2015); \$7.50 (5/1/2016); \$7.80 (5/1/2017); \$9.10 (5/1/2018).

Schedule MB, line 6 – Summary of Plan Provisions.

Plan Name: Sheet Metal Workers Local Union No. 7, Zone 3 Pension Fund

EIN: 38-6237161

PN: 001

8. Early Retirement:

a. Eligibility

Age 55 and 10 Years of Service.

b. Monthly Benefit

If 500 hours are worked in the 3 years prior to Early Retirement, then calculated as for Normal Retirement, reduced $\frac{1}{4}$ of 1% for each of the first 24 months and $\frac{1}{2}$ of 1% for each of the next 36 months that Early Retirement precedes age 60. Benefit is unreduced if age 58 with 30 Years of Service. If retirement precedes age 58, then calculated as for Normal Retirement reduced $\frac{1}{2}$ of 1% for each month that Early Retirement precedes age 58.

If 500 hours are not worked in the 3 years prior to Early Retirement, then calculated as for Normal Retirement, reduced $\frac{1}{2}$ of 1% for each month that Early Retirement precedes age 62.

9. Vested Retirement:

a. Eligibility

5 Years of Service.

b. Monthly Benefit

Calculated as for Normal or Early Retirement.

10. Disability:

a. Eligibility

Permanent and Total Disability with 10 Years of Service.

b. Monthly Benefit

Calculated as for and payable until Normal Retirement or Early Retirement with no reduction for early commencement.

Schedule MB, line 6 – Summary of Plan Provisions.

Plan Name: Sheet Metal Workers Local Union No. 7, Zone 3 Pension Fund

EIN: 38-6237161

PN: 001

11. Pre-Retirement Death:

- a. Eligibility 5 Years of Service.
- b. Monthly Benefit
For married participants, calculated as for an age 55 Early Retirement reflecting a 50% Joint & Survivor Annuity payment form with death immediately after Early Retirement. Surviving spouses can elect a one-time payment of contributions made on behalf of the deceased participant with benefit reduced to reflect the one-time payment.

Beneficiaries of unmarried deceased participants receive a one-time payment of the contributions made on behalf of the deceased participant.

12. Actuarial Equivalency:

UP-1984 Mortality Table at 6.00%.

13. Payment Forms:

- a. Normal Life Annuity for single participants and an Actuarially Equivalent 50% Joint & Survivor Annuity unreduced for Pop-Up (QJSA) for married participants.
- b. Optional Actuarially Equivalent 75% or 100% Joint & Survivor Annuity unreduced for Pop-Up (QOSA), a Life Annuity with 60 or 120 payments guaranteed, or a Social Security Level Income Option.

14. Changes Since Last Year:

The hourly contribution rate was increased.

Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

Plan Name: Sheet Metal Workers Local Union No. 7, Zone 3 Pension Fund

EIN: 38-6237161

PN: 001

1. Interest Rates:

- a. Funding/Current Liability 7.50%/2.75%.
- b. Withdrawal Liability 5.38%/5.09%.

2. Mortality Rates:

- a. Funding/Withdrawal Liability
 - i. Non-Disabled Blue Collar adjusted Pri-2012.
 - ii. Retired Blue Collar adjusted Pri-2012 Retiree.
 - iii. Survivor Blue Collar adjusted Pri-2012 Contingent Survivor.
 - iv. Disabled Pri-2012 Disabled Retiree.
 - v. Weighting Amount-weighted.
 - vii. Future Improvement Projected generationally using Scale MP-2021.
- b. Current Liability 2023 Static Mortality Table (IRS Notice 2022-22).

3. Actuarial Cost Method: Unit Credit.4. Retirement Rates:

Age	Actives		Terminated
	<30 Yrs	30+ Yrs	Vesteds
55-57	0.20	0.10	0.10
58-59	0.20	0.40	0.10
60	0.30	0.30	0.10
61	0.30	0.30	0.40
62-64	1.00	1.00	0.25
65	1.00	1.00	0.50
66-69	1.00	1.00	0.10
70	1.00	1.00	1.00

The weighted average retirement age is 58.9.

Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

Plan Name: Sheet Metal Workers Local Union No. 7, Zone 3 Pension Fund

EIN: 38-6237161

PN: 001

5. Termination/Disability Rates:

Termination with less than 1 Year of Service – 0.40; 1-2 Years of Service – 0.10; 2-3 Years of Service – 0.15; otherwise:

<u>Age</u>	<u>Termination</u>	<u>Disability</u>
25	0.1073	0.0018
35	0.0666	0.0024
45	0.0402	0.0043
55	0.0231	0.0114
65	0.0000	0.0000

6. Hours Worked:

1,595 per year.

7. Expense Load:

\$190,000 increasing 2.5% per year.

8. Percent Married/Spousal Age:

80% with husbands 3 years older than their wives.

9. Payment Form Election:

<u>Form of Payment</u>	<u>% Electing</u>
Life Annuity	40%
5-Year C&I	0%
10-Year C&I	0%
50% J&S w/ Pop-up	10%
75% J&S w/ Pop-up	20%
100% J&S w/ Pop-up	30%
Social Security Level Income	0%

10. Actuarial Value of Assets:

Market Value of Assets less ($4/5$, $3/5$, $2/5$ and $1/5$) of the prior 4 years' gains/(losses) adjusted to be within 80% and 120% of Market Value. A year's gain/(loss) equals actual less expected return using the funding interest rate.

11. Changes Since Last Year:

The termination rates, disability rates, hours worked assumption, expense load and payment form elections were updated. The Current Liability mortality and interest rates were changed as mandated by the IRS.

Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

Plan Name: Sheet Metal Workers Local Union No. 7, Zone 3 Pension Fund

EIN: 38-6237161

PN: 001

Rationale for Selection of Significant Actuarial Assumptions

1. Funding Interest Rate: Based on the Plan's target asset allocation, reflecting asset class future return expectations as determined by the Plan's investment consultant and publicly available inflation expectations, anticipated risk premiums, and associated long-term capital market assumptions.
2. Withdrawal Liability Interest Rate: ERISA 4044 select and ultimate interest rates as prescribed by the proposed PBGC withdrawal liability regulations.
3. Mortality Rates: Pri-2012 table used as base rates. Blue Collar adjustment used to reflect expected workforce mortality experience. Pri-2012 Retiree table used to reflect expected retiree mortality experience. Pri-2012 Contingent Survivor table used to reflect expected surviving spouse mortality experience. Pri-2012 Disabled Retiree table used to reflect expected disabled mortality experience. Pri-2012 tables are adjusted for expected generational mortality improvement from base year 2012 using Scale MP-2021.
4. Retirement Rates: Based on the Plan's most recent experience study.
5. Hours Worked: Based on prior year hours worked and adjusted for anticipated changes in future hours worked.
6. Termination/Disability Rates: Based on the Plan's most recent experience study.
7. Payment Form Election: Based on the Plan's most recent experience study.
8. Expense Load: Based on prior year administrative expenses.

Schedule MB, line 8b(2) – Schedule of Active Participant Data.

Plan Name: Sheet Metal Workers Local Union No. 7, Zone 3 Pension Fund

EIN: 38-6237161

PN: 001

Attained Age	Years of Credited Service														
	Under 1			1 to 4			5 to 9			10 to 14			15 to 19		
	No.	Average		No.	Average		No.	Average		No.	Average		No.	Average	
		Comp.	Accrued Mon. Ben.		Comp.	Accrued Mon. Ben.		Comp.	Accrued Mon. Ben.		Comp.	Accrued Mon. Ben.		Comp.	Accrued Mon. Ben.
Under 25	2			13			3			0			0		
25 to 29	1			8			14			0			0		
30 to 34	1			9			12			11			1		
35 to 39	2			6			8			5			7		
40 to 44	1			3			3			7			8		
45 to 49	0			2			2			3			4		
50 to 54	0			1			2			2			2		
55 to 59	0			3			0			3			5		
60 to 64	0			0			0			0			0		
65 to 69	0			0			0			0			0		
70 & up	0			0			0			0			0		

Attained Age	Years of Credited Service														
	20 to 24			25 to 29			30 to 34			35 to 39			40 & up		
	No.	Average		No.	Average		No.	Average		No.	Average		No.	Average	
		Comp.	Accrued Mon. Ben.		Comp.	Accrued Mon. Ben.		Comp.	Accrued Mon. Ben.		Comp.	Accrued Mon. Ben.		Comp.	Accrued Mon. Ben.
Under 25	0			0			0			0			0		
25 to 29	0			0			0			0			0		
30 to 34	0			0			0			0			0		
35 to 39	0			0			0			0			0		
40 to 44	3			1			0			0			0		
45 to 49	7			3			0			0			0		
50 to 54	4			6			1			0			0		
55 to 59	4			5			4			1			0		
60 to 64	0			1			0			0			0		
65 to 69	0			0			0			1			0		
70 & up	0			0			0			0			0		

Schedule MB, line 9c and 9h – Schedule of Funding Standard Account Bases.

Plan Name: Sheet Metal Workers Local Union No. , Zone 3 Pension Fund

EIN: 38-6237161

PN: 001

Charge Bases:

<u>Date</u>		<u>Initial</u>	<u>Rem.</u>		<u>Remaining</u>
<u>Established</u>	<u>Type</u>	<u>Balance</u>	<u>Years</u>	<u>Payment</u>	<u>Balance</u>
07/01/1993	Assumption	\$ 1,101,246	0.17	\$ 14,837	\$ 14,837
07/01/1994	Amendment	47,500	1.17	3,660	4,259
07/01/1995	Amendment	782,940	2.17	60,435	125,816
07/01/1997	Amendment	1,508,645	4.17	116,821	435,934
07/01/1998	Amendment	1,180,671	5.17	91,561	409,402
05/01/1999	Amendment	3,493,205	6.00	271,164	1,368,266
05/01/2000	Amendment	1,800,107	7.00	139,930	796,737
05/01/2001	Legislated	7,331	8.00	571	3,595
05/01/2001	Amendment	1,982,678	8.00	154,328	971,745
05/01/2002	Amendment	705,196	9.00	54,963	376,894
05/01/2003	Amendment	804,212	10.00	62,731	462,887
05/01/2006	Amendment	538,709	13.00	42,116	367,889
05/01/2007	Amendment	569,156	14.00	44,527	406,344
05/01/2009	Asset Loss	7,390,697	15.00	584,517	5,546,574
05/01/2010	Experience	99,341	2.00	10,387	20,051
05/01/2010	Asset Loss	606,356	15.00	48,487	460,097
05/01/2011	Asset Loss	215,591	15.00	17,447	165,560
05/01/2011	Experience	734,216	3.00	76,839	214,809
05/01/2011	Assumption	2,111,266	3.00	220,955	617,693
05/01/2012	Asset Loss	159,628	15.00	13,087	124,179
05/01/2012	Assumption	2,233,601	4.00	233,982	842,458
05/01/2012	Experience	2,443,646	4.00	255,985	921,684
05/01/2013	Amendment	580,496	5.00	60,866	264,727
05/01/2013	Asset Loss	2,202,700	15.00	183,155	1,737,989
05/01/2014	Amendment	603,383	6.00	63,324	319,522
05/01/2014	Asset Loss	2,272,999	15.00	191,928	1,821,234
05/01/2015	Amendment	315,921	7.00	33,184	188,950
05/01/2015	Assumption	1,332,700	7.00	139,987	797,067
05/01/2015	Experience	2,239,345	7.00	235,221	1,339,316
05/01/2016	Experience	2,364,585	8.00	248,589	1,565,263
05/01/2017	Assumption	635,775	9.00	66,894	458,719
05/01/2017	Experience	790,470	9.00	83,171	570,327
05/01/2018	Assumption	388,018	10.00	40,859	301,493
05/01/2018	Experience	3,379,365	10.00	355,852	2,625,797
05/01/2019	Experience	851,358	11.00	89,719	705,558
05/01/2020	Experience	961,145	12.00	101,288	842,261
05/01/2021	Amendment	12,106	13.00	1,276	11,143

Schedule MB, line 9c and 9h – Schedule of Funding Standard Account Bases.

Plan Name: Sheet Metal Workers Local Union No. , Zone 3 Pension Fund

EIN: 38-6237161

PN: 001

Charge Bases (continued):

<u>Date</u>		<u>Initial</u>	<u>Rem.</u>		<u>Remaining</u>
<u>Established</u>	<u>Type</u>	<u>Balance</u>	<u>Years</u>	<u>Payment</u>	<u>Balance</u>
05/01/2021	Assumption	\$ 1,994,937	13.00	\$ 210,233	\$ 1,836,448
05/01/2023	Experience	699,510	15.00	73,717	699,510
05/01/2023	Assumption	309,399	15.00	32,606	309,399
Total Charges				\$ 4,731,199	\$ 31,052,433

Credit Bases:

<u>Date</u>		<u>Initial</u>	<u>Rem.</u>		<u>Remaining</u>
<u>Established</u>	<u>Type</u>	<u>Balance</u>	<u>Years</u>	<u>Payment</u>	<u>Balance</u>
07/01/1995	Assumption	\$ 23,359	2.17	\$ 1,811	\$ 3,772
05/01/2002	Assumption	1,310,969	9.00	102,177	700,658
05/01/2009	Amendment	8,105,350	1.00	846,568	846,568
05/01/2009	Assumption	5,267,349	1.00	550,153	550,153
05/01/2009	Asset Method	3,499,142	16.00	274,118	2,693,795
05/01/2009	Experience	733,737	1.00	76,636	76,636
05/01/2013	Experience	2,180,578	5.00	228,640	994,432
05/01/2014	Experience	2,347,172	6.00	246,331	1,242,960
05/01/2014	Assumption	431,529	6.00	45,288	228,516
05/01/2015	Cost Method	3,139,044	2.00	423,803	818,035
05/01/2016	Assumption	370,942	8.00	38,997	245,552
05/01/2019	Assumption	2,059,922	11.00	217,082	1,707,147
05/01/2020	Assumption	2,407,397	12.00	253,700	2,109,621
05/01/2020	Amendment	160,620	12.00	16,927	140,752
05/01/2021	Experience	1,276,649	13.00	134,538	1,175,223
05/01/2022	Experience	22,239	14.00	2,344	21,387
Total Credits				\$ 3,459,113	\$ 13,555,207

1.	Net Amortization	\$ 17,497,226
2.	Credit Balance / (Funding Deficiency)	\$ 5,158,447
3.	Balance Test: [(1) - (2)]	\$ 12,338,779
4.	Unfunded Accrued Liability:	
	a. Accrued Liability	\$ 74,119,059
	b. Actuarial Value of Assets	61,780,280
	c. Unfunded Accrued Liability: [(a) - (b)]	\$ 12,338,779

Schedule MB, line 11 – Justification for Change in Actuarial Assumptions.

Plan Name: Sheet Metal Workers Local Union No. 7, Zone 3 Pension Fund

EIN: 38-6237161

PN: 001

Effective with the May 1, 2023 valuation, the following assumptions were changed based upon historical Plan and industry data as an indicator of anticipated future experience:

- The hours worked assumption was increased from 1,430 to 1,595 per year.
- The expense load was increased from \$170,000 to \$190,000 per year.
- The termination rates were updated.
- The disability rates were updated.
- The payment form election rates were updated.

**SHEET METAL WORKERS LOCAL UNION #7 - ZONE 3
PENSION PLAN**

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES

YEARS ENDED APRIL 30, 2024 and 2023

Sheet Metal Workers Local #7 - Zone 3 Pension Plan

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Wrubel, Wesley & Company
CERTIFIED PUBLIC ACCOUNTANTS

100 E. Big Beaver Road, Suite 330
Troy, Michigan 48083

(248) 855-0337 - FAX (248) 855-1601

Email: info@WrubelWesley.com

Board of Trustees
Sheet Metal Workers Local #7 - Zone 3 Pension Plan
700 Tower Drive, Suite 300
Troy, MI. 48098-2808

Independent Auditor's Report

To the Board of Trustees:

Opinion

We have audited the financial statements of Sheet Metal Workers Local #7 - Zone 3 Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of April 30, 2024 and 2023 and statement of accumulated plan benefits as of April 30, 2023, and the related statements of changes in net assets available for benefits for the years ended April 30, 2024 and 2023 and statement of changes in accumulated plan benefits for the year ended April 30, 2023 and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Sheet Metal Workers Local #7 - Zone 3 Pension Plan as of April 30, 2024 and 2023, and the accumulated plan benefits as of April 30, 2023, and the changes in its net assets available for benefits for the years ended April 30, 2024 and 2023 and changes in accumulated plan benefits for the year ended April 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Sheet Metal Workers Local #7 - Zone 3 Pension Plan, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of Management for the Financial Statements, continued

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Sheet Metal Workers Local #7 - Zone 3 Pension Plan's ability to continue as a going concern for twelve months beyond the issuance of the financial statements.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Sheet Metal Workers Local #7 - Zone 3 Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Sheet Metal Workers Local #7 - Zone 3 Pension Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets held for investment and transactions in excess of 5 percent of the current value of plan assets are presented for the purpose of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Troy, MI.

December 19, 2024

Whitely, Welsley & Company

Sheet Metal Workers Local #7 - Zone 3 Pension Plan

Statements of Net Assets Available for Benefits

	April 30,	
	2024	2023
<u>ASSETS</u>		
Investments at fair value (notes 2 & 5)	\$ 61 185 953	\$ 57 984 100
401(h) account investments	(2 035 454)	(2 475 044)
Total investments	59 150 499	55 509 056
Net assets held in 401(h) account (notes 1 & 11)	2 050 960	2 488 974
Receivables		
Employer contributions	334 095	304 063
Accrued interest & dividends	113 865	116 627
Due from broker for securities sold	30 428	1 001 686
Total receivables	478 388	1 422 376
Prepaid items	11 323	6 176
Cash	683 665	661 900
Total assets	62 374 835	60 088 482
<u>LIABILITIES</u>		
Accounts payable	153 762	66 800
Due to brokers for securities purchased	55 772	20 000
Amounts related to obligations of 401(h) account	2 050 960	2 488 974
Total liabilities	2 260 494	2 575 774
Net assets available for benefits	<u>\$ 60 114 341</u>	<u>\$ 57 512 708</u>

See accompanying notes to financial statements

Sheet Metal Workers Local #7 - Zone 3 Pension Plan

Statements of Changes in Net Assets Available for Benefits

	Year Ended April 30,	
	2024	2023
Additions:		
Investment income		
Interest	\$ 567 198	\$ 596 290
Dividends	687 287	377 742
Realized & unrealized appreciation (depreciation) in fair value of investments (note 2)	3 144 133	(511 650)
Amount attributable to 401 (h) account	(125 509)	20 705
	4 273 109	483 087
Less: investment expenses	275 807	297 464
	3 997 302	185 623
Employer contributions	4 114 994	3 302 036
Total additions	8 112 296	3 487 659
Deductions from net assets attributed to:		
Benefits paid to participants	5 329 735	5 413 385
Administrative expenses		
Administrative service fee	53 352	52 330
Audit & payroll audits	13 750	14 583
Actuary	48 842	43 900
Office, printing, meeting	10 801	17 379
Insurance, PBGC	34 541	43 532
Legal	17 260	19 309
Medical Review	2 382	1 350
Total administrative expenses	180 928	192 383
Total deductions	5 510 663	5 605 768
Net increase (decrease)	2 601 633	(2 118 109)
Net assets available for benefits		
Beginning of year	57 512 708	59 630 817
End of year	\$ 60 114 341	\$ 57 512 708

See accompanying notes to financial statements

Sheet Metal Workers Local #7 - Zone 3 Pension Plan

Statement of Accumulated Benefits

	April 30, 2023
Actuarial present value of accumulated benefits	
Vested benefits:	
Participants currently receiving benefits	\$ 48 286 560
Other participants	<u>25 036 251</u>
Total vested	73 322 811
Non-vested benefits	<u>2 723 448</u>
Total actuarial present value of accumulated benefits	<u>\$ 76 046 259</u>

See accompanying notes to financial statements

Sheet Metal Workers Local #7 - Zone 3 Pension Plan

Statement of Changes in Accumulated Benefits

	Year Ended April 30, 2023
Actuarial present value of accumulated benefits - beginning	<u>\$ 75 213 482</u>
Increase (decrease) during the year attributable to:	
Decrease in the discount period	5 260 176
Assumption change	314 365
Benefits paid	(5 413 385)
Plan experience and benefit accrual	<u>671 621</u>
Net increase	<u>832 777</u>
Actuarial present value of accumulated plan benefits - ending	<u>\$ 76 046 259</u>

See accompanying notes to financial statements

1. Description of Plan

The following description of the Sheet Metal Workers Local Union #7 - Zone 3 Pension Plan provides only general information. Participants should refer to the plan agreement for a more complete description of the plan's provisions.

General

The Plan is a multi-employer defined benefit pension plan. The Plan was established effective June 27, 1964, as a result of a collective bargaining agreement (CBA) between the SMACNA and Sheet Metal Local 7 Zone 3 to provide retirement, death and disability benefits for eligible participants and beneficiaries. To be eligible, an employee must be working for a participating employer who is subject to the CBA. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). Administration of the Plan is the responsibility of the Board of Trustees and is governed by a joint board consisting of equal representation from the participating employers and the Local #7 Zone 3.

Funding Policy

The collective bargaining agreements require employers to contribute \$11.94 (journeymen) for each hour worked by covered employees. Employers' contributions are made in amounts sufficient to fund the Plan's current service and prior service cost plus interest. The Plan was amended to establish a medical benefits 401(h) account. The 401(h) account is funded with a portion of the employers' contributions to the Sheet Metal Workers Local #7 - Zone 3 Welfare Plan. The funds in this account will be used to pay a portion of the medical costs for the retirees and their beneficiaries. Contributions by participants are not permitted by the plan. The Plan's actuary has certified that the minimum funding requirements of ERISA have been met.

The Plan also participates in reciprocity agreements with various other multiemployer plans when participants perform work with another employer outside of this Plan's geographical area. This Plan has entered into a money-follows-the-employee agreement whereby employer contributions related to employees who work outside of their home area are sent back to the Plan covering the employee's home local union.

For the years ended April 30, 2024 and 2023, amounts received under reciprocity agreements were \$275,582 and \$279,710 and amounts paid out were \$11,359 and \$2,308 respectively. These amounts are netted against employer contributions in the statement of changes in net assets available for benefits.

**1. Description
of Plan**
-continued**Pension Protection Act Funding Status**

As required by ERISA under the Pension Protection Act of 2006 (PPA) the Plan's actuary has completed the Plan's actuarial funding status certification as of May 1, 2023 in accordance with generally accepted actuarial principals and practices. The certification was based on projections using the actuarial present value of accumulated benefit obligations as of April 30, 2023 and audited financial information as of April 30, 2023, as well as other financial information, including rate of return as reported by the investment consultant. The funded (zone) status provides an indication of the financial health of the Plan. The Plan funding percentage was greater than 80% and does not have a projected funding deficiency. Therefore the Plan does not have a PPA funded status of Endangered, Seriously Endangered, or Critical as defined by PPA.

Pension Benefits

Participants are entitled to monthly pension benefits beginning at normal retirement age (62). The monthly benefit is equal to 3.25% of the employer contributions made on behalf of the participant for hours worked through May 1, 2001 plus 2.77% of contributions made on behalf of the participant for hours worked after May 1, 2001 through April 30, 2009 plus 1.00% of contributions credited for benefit accrual purposes made on the participant's behalf for work on or after May 1, 2009 in accordance with the collective bargaining agreement. The minimum benefit is \$55.00 with ten years credited service for bargaining unit employees or five years for non-bargaining unit employees. Contributions recognized for benefit accrual purposes are capped at \$11.94 per credited hour at May 1, 2023.

The Plan also allows for other benefits, such as early, deferred vested and disability. The amount of those benefits are based on the provisions of the Plan.

If a participant, at his date of retirement or commencement of his vested terminated benefit, has a spouse by legal marriage to whom he has been married continuously for at least one (1) year prior to his retirement, an immediate life annuity with a fifty percent (50%) continuation shall automatically become effective with the participant's spouse as the designated joint annuitant, unless a contrary election has been made. If a participant is unmarried at his date of retirement or commencement of his vested terminated benefit, his benefit shall be payable as a lifetime annuity unless a contrary election has been made. Other optional forms of payment are available, such as:

- Single Life Annuity
- Actuarially equivalent 75% or 100% joint and survivor annuity unreduced for Pop-Up.
- Life Annuity with 60 or 120 payments guaranteed.
- Social Security Level Income Option.

Vesting

A participant is fully vested after five years of service.

2. Summary of Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein; disclosure of contingent assets and liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See note 5 for a discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

Expenses incurred in connection with the general administration of the Plan, investment and custodial related expenses are paid directly by the Plan and are recorded as deductions in the accompanying statement of changes in net assets available for benefits.

Employer Contributions Receivable

The Plan's policy is to recognize contributions based on the latest executed collective bargaining agreement on an individual employer basis. Contributions due but not paid prior to year-end are recorded as contributions receivable. Management of the Plan evaluates participating employers' contributions receivable periodically for potential uncollectible amounts based on the likelihood of collection. As of the date of this audit all receivables have been collected.

Subsequent Events

The Plan has evaluated subsequent events through the date of the independent auditors report, the date the financial statements were available to be issued.

3. Actuarial Present
Value of Accumulated
Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan provisions to the service participants have rendered. Accumulated benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries (b) beneficiaries or participants who have died and (c) present participants or their beneficiaries. Benefits under the Plan are based on the participants' years of credited service.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuation were 1) (a) Non-Disabled- Blue Collar adjusted PRI-2012 (b) Retired- Blue Collar adjusted PRI-2012 retiree (c) Survivor- Blue Collar adjusted Pri-2012 Contingent Survivor (d) Disabled- Pri-2012 Disabled Retiree (e) Weighting- Amount Weighted (f) Future Improvement- Projected generationally using Scale MP-2021.

2) Retirement rate assumptions used in the valuation were:

Age	Actives		Terminated Vested
	<30 Years	30+ Years	
55-57	0.20	0.10	0.10
58-59	0.20	0.40	0.10
60	0.30	0.30	0.10
61	0.30	0.30	0.40
62-64	1.00	1.00	0.25
65	1.00	1.00	0.50
66-69	1.00	1.00	0.10
70	1.00	1.00	1.00

3) interest rate to discount the obligation of 7.25% 4) actuarial value of assets is the market value of assets minus a decreasing fraction (4/5, 3/5, 2/5 and 1/5) of each of the preceding four years' gains (losses). A gain (loss) is equal to the actual return minus the expected return using the funding interest rate. The actuarial value of assets is adjusted to be within 80% and 120% of the market value of assets 5) administrative expenses were assumed to be \$190,000 per year.

The unit credit actuarial cost method was utilized in this valuation. Changes in actuarial assumptions and incorporated in this report were the Mortality projections scale was updated, the hours worked assumption decreased, the expense load was increased and the current liability mortality and interest rates were changed.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated benefits.

Changes Since Last Valuation

The termination rates, disability rates, hours worked assumption, expense load and payment form elections were updated. The current liability mortality and interest rates were changed as mandated by the IRS.

4. Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Benefits attributable to employee contributions, taking into account those paid out before termination.
2. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.
3. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations (discussed subsequently).
4. All other vested benefits (that is, vested benefits not insured by the PBGC).
5. All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

However, a statutory ceiling exists, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

**5. Fair Value
Measurements**

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 Inputs to the valuation methodology include

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at April 30, 2024 and 2023.

Money Market Funds

Valued at the net asset value (NAV) of the shares held by the plan at year end.

U.S. Government Securities

Valued using pricing models maximizing the use of observable inputs for similar securities.

5. Fair Value
Measurements
-continued

Corporate & Foreign Bonds

Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote, if available.

Common Stocks

Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual Funds

Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common Collective Trusts and Limited Partnerships

Valued at the Net Asset Value (NAV) of units held as determined by the bank trustee, general partner or investment manager as applicable. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of underlying investments held by the fund less its liability. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value.

Assets at Fair Value as of April 30, 2024:

	Level 1	Level 2	Total
Money market funds	\$ 1 285 071	\$ -	\$ 1 285 071
Common stocks	19 189 221	-	19 189 221
Mutual funds	17 114 304	-	17 114 304
U.S. Government and Agencies Securities	-	6 523 593	6 523 593
Corporate and foreign bonds	-	6 025 620	6 025 620
 Total investments in the fair value hierarchy	 \$ 37 588 596	 \$ 12 549 213	 \$ 50 137 809
 Investments measured at NAV			 11 048 144
 Total investments at fair value			 \$ 61 185 953

Sheet Metal Workers Local #7 - Zone 3 Pension Plan

Notes to Financial Statements

5. Fair Value Measurements -continued

The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value.

Assets at Fair Value as of April 30, 2023:

	Level 1	Level 2	Total
Money market funds	\$ 709 486		\$ 709 486
Common stocks	17 450 475	-	17 450 475
Mutual funds	15 559 485	-	15 559 485
U.S. Government and Agencies Securities	-	5 657 564	5 657 564
Corporate and foreign bonds	-	5 842 077	5 842 077
Total investments in the fair value hierarchy	<u>\$ 33 719 446</u>	<u>\$11 499 641</u>	\$ 45 219 087
Investments measured at NAV			<u>12 765 013</u>
Total investments at fair value			<u>\$ 57 984 100</u>

Fair Value of Investments that Calculate Net Asset Value

The following table summarizes investments at fair value based on net asset value (NAV) per share as of April 30, 2024 and 2023, respectively.

April 30, 2024	Fair Value	Unfunded Commitments	Redemption Frequency	Redemptions Notice Period
Real Estate Fund (a)	\$ 4 517 583	None	Quarterly	Upon written notice
Hedge Fund (b)	1 070 968	None	Quarterly	65 days written notice
Limited partnership Fund (c)	3 680 801	None	Semi-annually	95 days written notice
Limited partnerships Funds (d)	1 778 792	None	Quarterly	Upon written notice
April 30, 2023	Fair Value	Unfunded Commitments	Redemption Frequency	Redemptions Notice Period
Real Estate Fund (a)	\$5,994,926	None	Quarterly	Upon written notice
Hedge Fund (b)	\$1,393,450	None	Quarterly	65 days written notice
Limited partnership Fund (c)	\$3,391,675	None	Semi-annually	95 days written notice
Limited partnerships Funds (d)	\$1,984,962	None	Quarterly	Upon written notice

5. Fair Value Measurements -continued

- a. ASB Allegiance Real Estate Fund. Organized as a means for collective investment in real estate assets by qualified employee benefit plans.
- b. Private Advisors Hedged Equity Fund (QP) LTD. Organized to seek long-term capital appreciation by investing in U.S. Equity and Foreign Equity Entities.
- c. Ironwood Institutional LTD. Organized to seek capital appreciation with limited variability of returns by investing in various pooled investment vehicles (limited partnerships) substantially all domiciled in the United States.
- d. Madison Core Property LP. Organized as a means for collective investment in real estate assets by qualified employee benefit plans.

Transfers Between Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

We evaluate the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended April 30, 2024 and 2023, there were no significant transfers in or out of levels 1 or 2.

6. Tax Status

The plan obtained its latest determination letter on April 14, 2015, in which the Internal Revenue Service states that the Plan, as then designed, was in compliance with the applicable requirements of the IRC. The plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service, state or local taxing authorities. The plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. Party in Interest Transactions

As described in note 2, the Plan paid certain expenses related to plan operations, custodial and investment activity to various service providers. These transactions are party in interest transactions under ERISA.

8. Significant Participating Employers

In 2024 and 2023 contributions from two employers represented 47% and 41% of total employer contributions respectively. In the event these employers were to suspend contributions, the Plan would retain the risk of meeting its current obligations until the appropriate adjustments were made.

9. Risks and Uncertainties

The plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated Plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

10. Plan Amendments

The fourth amendment to the Plan changed the contribution credited per hour worked for benefit accrual purposes to \$11.94 from \$11.54.

The fifth amendment to the plan states that any participant who retired prior to April 1, 2023 shall incur a benefit suspension for performing bargaining unit work from July 1, 2023 through December 31, 2024 and any participant working past normal retirement date and receiving a benefit shall have their monthly benefit re-calculated with any additional accrued benefit.

The sixth amendment to the Plan states that any amounts that might be forfeited by a terminating employee cannot be used to increase the retirement benefit of the remaining participants.

11. The 401(h) Account

The Plan includes a retiree medical benefits account to fund a portion of the cost of medical benefits for retirees and their beneficiaries in accordance with Section 401(h) of the Internal Revenue Code. A separate account has been established and maintained for the net assets related to retiree medical benefits (the "401(h) account"). The 401(h) account may not be used for any purpose other than providing health care benefits for retirees and their beneficiaries. The related obligations for health care benefits are not included in this Plan's obligations in the statement of accumulated benefits, but are reflected as obligations in the financial statements of the Health and Welfare Benefit Plan. Plan participants do not contribute to the 401(h) account. Employer contributions to the 401(h) account are made pursuant to the collective bargaining agreement.

At April 30, 2024 and 2023, the assets of the 401(h) account were commingled with the investments of the Pension Plan to optimize its rate of return. However, separate accounting is maintained.

Sheet Metal Workers Local #7 - Zone 3 Pension Plan

Notes to Financial Statements

12. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for pension benefits per the financial statements to Schedule H Form 5500.

	April 30,	
	2024	2023
Net assets available for pension benefits per the financial statements	\$ 60 114 341	\$ 57 512 708
Net assets held in 401(h) account included as assets in Form 5500	2 050 960	2 488 974
Net assets per form 5500	<u>\$ 62 165 301</u>	<u>\$ 60 001 682</u>

The net assets of the 401(h)-account included in Form 5500 are not available to pay pension benefits but can be used only to pay retiree health benefits as discussed in note 11.

The following is a reconciliation of changes in net assets available for benefits per the financial statements to Form 5500.

	Year End April 30, 2024	
	Financial Statements	Form 5500
Employer contributions receivable	\$ 334 095	\$ 349 601
Employer contributions	\$ 4 114 994	\$ 4 320 471
Realized & unrealized appreciation in fair value of investments	\$ 3 144 133	\$ -
Realized appreciation in fair value of investments	\$ -	\$ 753 451
Unrealized appreciation in fair value of investments	\$ -	\$ 1 835 759
Net investment loss from common/ collective trusts	\$ -	\$ (1 433 167)
Net investment gain from registered investment companies	\$ -	\$ 1 988 090
Amount of investment gain attributable to 401(h) account	\$ 125 509	\$ -

Sheet Metal Workers Local #7 - Zone 3 Pension Plan

Notes to Financial Statements

12. Reconciliation of Financial Statements to Form 5500 -continued

	<u>Year End April 30, 2023</u>	
	<u>Financial Statements</u>	<u>Form 5500</u>
Employer contributions receivable	\$ 304 063	\$ 342 493
Employer contributions	\$ 3 302 036	\$ 3 463 617
Realized & unrealized depreciation in fair value of investments	\$ (511 650)	\$ -
Realized depreciation in fair value of investments	\$ -	\$ (1 416 062)
Unrealized appreciation in fair value of investments	\$ -	\$ 3 175 877
Net investment loss from common/ collective trusts	\$ -	\$ (3 703 911)
Net investment loss from registered investment companies	\$ -	\$ 1 449 356
Amount of investment loss attributable to 401(h) account	\$ 20 705	\$ -
Investment expenses	\$ 297 464	\$ 272 964

Sheet Metal Workers Local #7 - Zone 3 Pension Plan

Supplemental Information

EIN 38-6237161

Plan 001

Schedule H - line 4i - Schedule of Assets (Held at End of Year)

Schedule attached

April 30, 2024

Sheet Metal Workers Local 7 – Zone 3 Pension Fund

Plan 001

EIN 38-6237161

Schedule H – Line 4i – Schedule of Assets (Held at End of Year)

April 30, 2024

<u>Security Description</u>	<u>Cost</u>	<u>Market Value</u>
MORGAN STANLEY PRIVATE BANK	458,669.34	458,669.34
MORGAN STANLEY PRIVATE BANK	647,736.98	647,736.98
UNITED STATES TREASURY BOND Coupon Rate 1.250%; Matures 05/15/2050; Interest Paid Semi-Annually May/Nov;	129,331.87	113,418.75
UNITED STATES TREASURY NOTE Coupon Rate 1.625%; Matures 05/15/2026; Interest Paid Semi-Annually May/Nov;	222,167.05	224,315.63
UNITED STATES TREASURY BOND Coupon Rate 2.500%; Matures 05/15/2046; Interest Paid Semi-Annually May/Nov;	167,200.97	152,156.25
UNITED STATES TREASURY BOND Coupon Rate 2.500%; Matures 02/15/2045; Interest Paid Semi-Annually Feb/Aug;	171,782.24	157,855.47
UNITED STATES TREASURY NOTE Coupon Rate 3.500%; Matures 04/30/2028; Interest Paid Semi-Annually Apr/Oct; Yield	183,692.32	175,403.75
UNITED STATES TREASURY BOND Coupon Rate 3.000%; Matures 05/15/2047; Interest Paid Semi-Annually May/Nov;	140,481.59	128,912.11
UNITED STATES TREASURY BOND Coupon Rate 1.375%; Matures 08/15/2050; Interest Paid Semi-Annually Feb/Aug;	124,378.92	109,828.13
UNITED STATES TREASURY NOTE Coupon Rate 2.500%; Matures 03/31/2027; Interest Paid Semi-Annually Mar/Sep;	61,051.78	60,856.25
UNITED STATES TREASURY NOTE Coupon Rate 1.500%; Matures 09/30/2024; Interest Paid Semi-Annually Mar/Sep;	192,319.62	196,875.00
UNITED STATES TREASURY NOTE Coupon Rate 1.375%; Matures 11/15/2031; Interest Paid Semi-Annually May/Nov;	105,406.81	86,220.70
UNITED STATES TREASURY NOTE Coupon Rate 3.875%; Matures 08/15/2033; Interest Paid Semi-Annually Feb/Aug; Yield	77,164.44	77,929.22
UNITED STATES TREASURY NOTE Coupon Rate 4.125%; Matures 11/15/2032; Interest Paid Semi-Annually May/Nov;	106,167.01	100,816.41
UNITED STATES TREASURY NOTE Coupon Rate 3.750%; Matures 05/31/2030; Interest Paid Semi-Annually May/Nov;	60,454.79	57,880.90
UNITED STATES TREASURY NOTE Coupon Rate 4.625%; Matures 11/15/2026; Interest Paid Semi-Annually; Yield to	308,415.56	303,681.09
UNITED STATES TREASURY NOTE Coupon Rate 4.500%; Matures 11/15/2033; Interest Paid Semi-Annually; Yield to	113,309.61	108,401.56
UNITED STATES TREASURY NOTE Coupon Rate 1.875%; Matures 02/15/2032; Interest Paid Semi-Annually Feb/Aug;	157,629.17	145,487.19
UNITED STATES TREASURY NOTE Coupon Rate 3.250%; Matures 06/30/2029; Interest Paid Semi-Annually Jun/Dec;	105,728.49	101,633.98
FED NATL MTG ASSN Coupon Rate 0.875%; Matures 08/05/2030; Interest Paid Semi-Annually Feb/Aug;	118,595.00	118,321.50
FED NATL MTG ASSN Coupon Rate 0.375%; Matures 08/25/2025; Interest Paid Semi-Annually Feb/Aug;	82,039.50	84,515.40
FED NATL MTG ASSN	33,103.80	32,006.10
FED NATL MTG ASSN Coupon Rate 6.250%; Matures 05/15/2029; Interest Paid Semi-Annually May/Nov;	38,007.90	37,279.73
FEDERAL NATIONAL MTG ASSN POOL	27,017.04	22,069.62

FEDERAL NATIONAL MTG ASSN POOL MA4944	63,948.65	51,538.52
FEDERAL NATIONAL MTG ASSN POOL MA5008 Coupon Rate 4.500%; Matures 05/01/2053; Interest Paid Monthly; Yield to Maturity	38,950.00	35,022.94
FEDERAL NATIONAL MTG ASSN POOL MA4894 Coupon Rate 6.000%; Matures 01/01/2053; Interest Paid Monthly; Yield to Maturity	49,163.26	46,821.14
FEDERAL NATIONAL MTG ASSN POOL CA3163	17,639.13	12,351.81
FEDERAL NATIONAL MTG ASSN POOL MA4121 Coupon Rate 3.000%; Matures 09/01/2050; Interest Paid Monthly; Yield to Maturity	78,642.80	66,154.45
FEDERAL NATIONAL MTG ASSN POOL FS0009	45,796.03	39,337.68
FEDERAL NATIONAL MTG ASSN POOL MA4991 Coupon Rate 5.500%; Matures 04/01/2038; Interest Paid Monthly; Yield to Maturity	40,585.81	37,672.82
FEDERAL NATIONAL MTG ASSN POOL MA4761 Coupon Rate 5.000%; Matures 09/01/2052; Interest Paid Monthly; Yield to Maturity	88,441.07	82,001.80
FEDERAL NATIONAL MTG ASSN POOL MA4761	38,109.42	33,470.12
FEDERAL NATIONAL MTG ASSN POOL MA4048	83,997.16	78,257.51
FEDERAL NATIONAL MTG ASSN POOL BT0417 Coupon Rate 2.500%; Matures 06/01/2051; Interest Paid Monthly; Yield to Maturity	18,175.61	18,291.85
FEDERAL NATIONAL MORTGAGE ASSOC RELOCATION LOAN MA4644 Coupon Rate 4.000%; Matures 05/01/2052; Interest Paid Monthly; Yield to	96,520.98	85,802.27
FEDERAL NATIONAL MTG ASSN POOL MA4797	69,995.08	58,358.24
FEDERAL NATIONAL MTG ASSN POOL MA4618	48,183.82	41,679.38
FEDERAL NATIONAL MTG ASSN POOL MA4357	5,882.62	5,454.36
FEDERAL NATIONAL MTG ASSN POOL MA4580	274,833.68	206,406.78
FEDERAL NATIONAL MTG ASSN POOL MA5294	187,237.82	181,596.09
FEDERAL NATIONAL MTG ASSN POOL MA3937	44,030.83	37,048.93
FEDERAL NATIONAL MTG ASSN POOL MA4625	81,980.84	77,280.59
FEDERAL NATIONAL MTG ASSN POOL MA4841 Coupon Rate 5.000%; Matures 12/01/2052; Interest Paid Monthly; Yield to Maturity	122,822.59	117,036.15
FEDERAL NATIONAL MTG ASSN POOL MA5093	105,618.09	92,031.18
FHLMC REMIC SERIES K-148 A-2 Coupon Rate 3.500%; Matures 07/25/2032; Interest Paid Monthly; Floating Rate; Moody	71,334.40	71,266.14
FHLMC REMIC SERIES K-146 A-2 Coupon Rate 2.920%; Matures 06/25/2032; Interest Paid Monthly; Floating Rate; Moody	49,809.38	46,935.12
FHLMC 15 YR GOLD SB8186 Coupon Rate 4.500%; Matures 09/01/2037; Interest Paid Monthly; Yield to Maturity	21,149.70	17,513.59
FHLMC 15 YR GOLD SB8257 Coupon Rate 5.500%; Matures 09/01/2038; Interest Paid Monthly; Yield to Maturity	79,855.52	75,393.60
FHLMC 15 YR GOLD SB8191 Coupon Rate 4.500%; Matures 10/01/2037; Interest Paid Monthly; Yield to Maturity	40,726.39	36,868.43
FHLMC 15 YR GOLD SB0731 Coupon Rate 2.500%; Matures 06/01/2037; Interest Paid Monthly; Yield to Maturity	37,293.98	31,996.77
FHLMC 15 YR GOLD SB8217 Coupon Rate 5.000%; Matures 03/01/2038; Interest Paid Monthly; Yield to Maturity	49,364.42	39,248.50
FHLMC 20 YR GOLD RB5163 Coupon Rate 3.000%; Matures 05/01/2042; Interest Paid Monthly; Yield to Maturity	112,296.82	103,109.10
FHLMC 30 YR GOLD G08847 Coupon Rate 4.000%; Matures 11/01/2048; Interest Paid Monthly; Yield to Maturity	22,045.28	18,854.11
FHLMC 30 YR GOLD RA7554 Coupon Rate 4.000%; Matures 06/01/2052; Interest Paid Monthly; Yield to Maturity	12,994.84	11,575.16
FHLMC 30 YR GOLD SD8215 Coupon Rate 4.000%; Matures 05/01/2052; Interest Paid Monthly; Yield to Maturity	71,357.52	67,451.96

FHLMC 30 YR GOLD SD8129 Coupon Rate 2.500%; Matures 02/01/2051; Interest Paid Monthly; Yield to Maturity	160,505.40	144,502.49
FHLMC 30 YR GOLD SD8268 Coupon Rate 5.500%; Matures 11/01/2052; Interest Paid Monthly; Yield to Maturity	56,731.46	53,705.49
FHLMC 30 YR GOLD SD8057 Coupon Rate 3.500%; Matures 04/01/2050; Interest Paid Monthly; Yield to Maturity	37,256.48	34,511.09
FHLMC 30 YR GOLD SD8231 Coupon Rate 4.500%; Matures 07/01/2052; Interest Paid Monthly; Yield to Maturity	127,011.10	118,177.91
FHLMC 30 YR GOLD SD8277 Coupon Rate 5.500%; Matures 12/01/2052; Interest Paid Monthly; Yield to Maturity	109,012.66	100,855.17
FHLMC 30 YR GOLD SD8238 Coupon Rate 4.500%; Matures 07/01/2052; Interest Paid Monthly; Yield to Maturity	87,092.80	78,641.31
FHLMC 30 YR GOLD SD8246 Coupon Rate 5.000%; Matures 09/01/2052; Interest Paid Monthly; Yield to Maturity	56,976.97	50,519.17
FHLMC 30 YR GOLD SD8179 Coupon Rate 3.000%; Matures 10/01/2051; Interest Paid Monthly; Yield to Maturity	78,412.67	71,386.86
FHLMC 30 YR GOLD SD8196 Coupon Rate 3.500%; Matures 02/01/2052; Interest Paid Monthly; Yield to Maturity	104,075.81	92,336.34
FHLMC 30 YR GOLD SD8267 Coupon Rate 5.000%; Matures 11/01/2052; Interest Paid Monthly; Yield to Maturity	49,600.39	46,552.18
FHLMC 30 YR GOLD SD8201 Coupon Rate 3.000%; Matures 03/01/2052; Interest Paid Monthly; Yield to Maturity	33,433.45	32,174.87
FHMS K055 A2 Coupon Rate 2.673%; Matures 03/25/2026; Interest Paid Monthly; Yield to Maturity	38,121.88	38,175.04
GOVERNMENT NATIONAL MTG ASSN POOL MA8801 Coupon Rate 5.500%; Matures 04/20/2053; Interest Paid Monthly; Factor 9339284;	88,329.94	82,504.45
GOVERNMENT NATIONAL MTG ASSN POOL MA9607 Coupon Rate 6.500%; Matures 04/20/2054; Interest Paid Monthly; Issued 04/01/24;	97,018.75	96,350.90
GOVERNMENT NATIONAL MTG ASSN POOL MA9608 Coupon Rate 7.000%; Matures 04/20/2054; Interest Paid Monthly; Issued 04/01/24;	76,886.70	76,502.25
GOVERNMENT NATIONAL MTG ASSN POOL MA9542 Coupon Rate 6.000%; Matures 03/20/2054; Interest Paid Monthly; Factor 9977933;	45,481.64	45,158.43
GOVERNMENT NATIONAL MTG ASSN POOL MA9244 Coupon Rate 7.000%; Matures 10/20/2053; Interest Paid Monthly; Factor 9793084;	45,717.21	44,902.22
GOVERNMENT NATIONAL MTG ASSN POOL MA9365 Coupon Rate 7.000%; Matures 12/20/2053; Interest Paid Monthly; Factor 9889632;	41,125.00	40,302.62
GOVERNMENT NATIONAL MTG ASSN POOL MA8880 Coupon Rate 6.000%; Matures 05/20/2053; Interest Paid Monthly; Factor 8884906;	60,514.92	53,615.43
GOVERNMENT NATIONAL MTG ASSN POOL MA8802 Coupon Rate 6.000%; Matures 04/20/2053; Interest Paid Monthly; Factor 8669291;	108,258.09	94,416.88
GOVERNMENT NATIONAL MTG ASSN POOL MA9543 Coupon Rate 6.500%; Matures 03/20/2054; Interest Paid Monthly; Factor 9973625;	61,157.82	60,692.70
GOVERNMENT NATIONAL MTG ASSN POOL MA9425 Coupon Rate 6.500%; Matures 01/20/2054; Interest Paid Monthly; Factor 9914126;	40,956.24	40,220.42
GOVERNMENT NATIONAL MTG ASSN POOL MA9364 Coupon Rate 6.500%; Matures 12/20/2053; Interest Paid Monthly; Factor 9872870;	40,929.68	40,053.05
GOVERNMENT NATIONAL MTG ASSN POOL MA9491 Coupon Rate 7.000%; Matures 02/20/2054; Interest Paid Monthly; Factor 9945974;	40,875.00	40,561.27
COLORADO HSG & FIN AUTH	20,000.00	19,664.20
COLORADO HSG & FIN AUTH REV-E	40,145.20	40,480.40
ENERGY NORTHWEST WASH ELEC REV REF-B	14,719.65	14,926.20
NEVADA HSG DIV SINGLE FAMILY MTG REV	40,000.00	39,969.20
NEW YORK ST URBAN DEV CORP TAX ST PERSONAL INCOME TAX REV-D Coupon Rate 3.270%; Matures 03/15/2028; Interest Paid Semi-Annually	18,570.65	18,863.60
OREGON ED DISTTS FULL FAITH & CR PENJION GENL OBLIG SER-A Coupon Rate 0.592%; Matures 06/30/2024; Interest Paid Semi-Annually Jun/Dc	44,188.65	44,633.25
UNIVERSITY MICH UNIV REVS	18,635.00	19,244.00
UNIVERSITY NC CHAPEL HILL TAXABLE GEN REV REF-C	28,001.10	27,777.30

ABBVIE INC	65,686.78	59,481.45
ADOBE INC	34,545.65	34,401.20
ADVANCE AUTO PARTS INC	16,958.22	17,758.53
ADVANCE AUTO PARTS INC	15,000.00	14,958.68
AECOM	18,986.05	16,499.44
AEP TRANSMISSION CO LLC	37,621.00	37,780.40
AIR LEASE CORP	67,128.24	60,344.22
AIR PRODUCTS AND CHEMICALS INC	8,320.20	8,359.15
AIR PRODUCTS AND CHEMICALS INC	49,469.60	47,785.50
ALLSTATE CORP/THE	26,945.30	27,764.55
AMAZON.COM INC	17,751.05	17,223.60
AMERICAN ELECTRIC POWER CO INC	61,367.92	57,750.97
AMERICAN EXPRESS CREDIT CORP	18,902.65	18,934.30
AMERICAN WATER CAPITAL CORP Coupon Rate 3.450%; Matures 06/01/2029; Interest Paid Semi-AnnuallyJun/Dec:	32,103.90	32,044.95
AMPHENOL CORP	75,880.70	77,662.80
ANALOG DEVICES INC	33,451.50	33,567.10
ANHEUSER-BUSCH INBEV WORLDWIDE INC	39,238.05	37,780.05
APPLE INC	14,713.75	13,950.60
APPLIED MATERIALS INC	41,008.50	41,215.00
ASBURY AUTOMOTIVE GROUP INC	19,960.90	17,250.01
AT&T INC	18,355.10	17,972.30
AVERY DENNISON CORP	52,067.60	54,193.98
BALL CORP	17,147.50	16,945.09
BALL CORP	18,811.25	18,742.84
BALL CORP	17,092.35	17,286.62
BANK OF AMERICA CORP FXD TO 072026 VAR THRAFTR 1.7340% Coupon Rate 1.734%; Matures 07/22/2027; Interest Paid Semi-Annually Jan/Ju	61,489.25	61,469.15
BANK OF AMERICA CORP FXD TO 072031 VAR THRAFTR 2.2990% Coupon Rate 2,299%; Matures 07/21/2032; Interest Paid Semi-Annually Jan/Ju	71,503.65	59,783.25
BATH & BODY WORKS INC	16,776.00	16,620.99
BATH & BODY WORKS INC	17,335.25	17,371.53
BOEING CO/THE	63,743.87	59,688.96
BOYD GAMING CORP	16,745.00	16,172.95
BROWN-FORMAN CORP	14,727.10	14,380.58

BURLINGTON NORTHERN SANTA FE LLC	12,290.20	11,505.10
CANADIAN NATIONAL RAILWAY CO	22,583.90	21,853.20
CAPITAL ONE FINANCIAL CORP	64,828.07	59,438.10
CARPENTER TECHNOLOGY CORP Coupon Rate 6.375%; Matures 07/15/2028; Interest Paid Semi-Annually Jan/Jul;	18,721.25	16,891.37
CARPENTER TECHNOLOGY CORP	16,988.70	17,329.12
CATERPILLAR INC	22,394.40	21,217.50
CBOE HOLDINGS INC	38,292.80	38,423.80
CCO HOLDINGS LLC/ HOLDINGS CAPITAL CORP	19,805.00	16,208.43
CDW LLC CDW FINANCE CORP	15,204.90	13,925.10
CEDAR FAIR LP / CANADA'S WONDERLAND CO/MAGNUM MANAGEMENT	16,820.00	16,521.79
CENTENE CORP	18,340.00	17,912.73
CENTURY COMMUNITIES INC	13,895.50	13,030.88
CHARLES SCHWAB CORP/THE FXD TO	30,545.17	30,443.82
CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATION	15,701.45	15,320.70
CHURCH & DWIGHT CO INC	20,536.75	20,331.90
CINTAS CORP NO 2	41,971.75	41,152.05
CITIGROUP INC FXD TO 012027 VAR THRAFT 3.8870%	96,217.94	88,916.84
CLEVELAND-CLIFFS INC	17,640.00	16,816.66
COLGATE-PALMOLIVE CO	40,642.70	39,373.43
COMCAST CORP	33,305.95	32,088.45
COMMERCIAL METALS CO	18,075.25	16,531.05
CONOCOPHILLIPS CO	27,324.50	26,828.88
CONSUMERS 2023 SECURITIZATION	45,431.10	44,624.25
CONTINENTAL AIRLINES 2012-2 CLASS A PASS THROUGH TRUST	43,521.70	40,159.29
CONTRA CB CEDAR FAIR L		0.00
CREDIT ACCEPTANCE CORP	18,448.80	17,948.07
CROWDSTRIKE HOLDINGS INC	19,146.25	18,439.79
CROWN AMERICAS LLC / CROWN AMERICAS CAPITAL CORP V	15,843.90	16,329.61
CROWN AMERICAS LLC	16,207.50	16,214.01
CROWN CORK & SEAL CO INC	18,468.13	15,471.45
CUMMINS INC	32,002.00	31,996.40
DCP MIDSTREAM OPERATING LP	11,492.50	10,944.23

DELTA AIR LINES INC	19,620.48	18,409.59
DELTA AIR LINES INC	36,141.20	36,434.46
DICK'S SPORTING GOODS INC	24,263.85	24,758.55
DOMINION ENERGY INC	32,991.45	31,846.80
DTE ELECTRIC CO	11,658.65	11,294.25
DUKE ENERGY CAROLINAS LLC	23,158.85	22,083.75
EASTMAN CHEMICAL CO	38,892.60	39,295.20
EATON CORP	29,998.50	29,314.60
EDISON INTERNATIONAL	33,699.74	29,018.56
EMERSON ELECTRIC CO	13,231.95	13,562.33
ENCOMPASS HEALTH CORP Coupon Rate 4.500%; Matures 02/01/2028; Interest Paid Semi-Annually Feb/Aug;	16,360.00	15,048.88
ENCOMPASS HEALTH CORP	15,577.50	13,767.30
ENERGY TRANSFER LP	17,787.50	17,980.38
ENERGY TRANSFER LP	62,338.01	59,040.60
ENLINK MIDSTREAM PARTNERS LP	17,481.25	17,544.51
EQM MIDSTREAM PARTNERS LP	15,122.50	16,595.49
EQM MIDSTREAM PARTNERS LP	17,106.75	18,715.19
EVERGY INC	30,545.50	30,669.28
EXXON MOBIL CORP	43,323.20	43,238.25
FEDERAL EXPRESS PASS THROUGH TRUST	66,785.75	62,180.53
FIRSTENERGY CORP	18,317.38	18,372.43
FIRSTENERGY CORP	18,867.04	17,909.40
FLORIDA POWER & LIGHT CO	72,061.90	72,483.00
FLUOR CORP	18,365.55	16,842.33
FORD MOTOR CO	17,283.75	17,379.18
FORD MOTOR CO	15,705.00	18,376.16
GENERAL MOTORS FINANCIAL CO INC Coupon Rate 2.700%; Matures 08/20/2027; Interest Paid Semi-Annually Feb/Aug; Callable	52,959.60	54,688.50
GENERAL MOTORS FINANCIAL CO INC	17,983.90	17,892.72
GENERAL MOTORS FINANCIAL CO INC	60,732.82	59,935.86
GENUINE PARTS CO	39,822.00	41,539.60
GEORGIA-PACIFIC LLC	57,703.30	56,318.35
GOLDMAN SACHS GROUP INC/THE FX D TO 122025 VAR THRAFT 1.093%	57,997.01	61,199.82

GRIFFON CORP	19,048.05	17,432.82
HB FULLER CO	18,340.88	16,577.10
HCA INC	18,746.02	17,923.95
HCA INC	61,501.42	59,991.37
HCA INC	18,579.10	18,583.30
HERSHEY CO/THE	41,028.00	40,916.00
HEWLETT PACKARD ENTERPRISE CO	60,053.15	58,295.54
HEXCEL CORP	5,575.00	5,756.04
HILLENBRAND INC	18,075.00	15,378.84
HILTON DOMESTIC OPERATING CO INC Coupon Rate 4.875%; Matures 01/15/2030; Interest Paid Semi-Annually Jan/Jul; Callable	16,573.75	15,965.72
HILTON WORLDWIDE FINANCE LLC / HILTON WORLDWIDE FINANCE CORP Coupon Rate 4.875%; Matures 04/01/2027; Interest Paid Semi-Annually	34,324.75	34,045.55
HOWMET AEROSPACE INC Coupon Rate 5.900%; Matures 02/01/2027; Interest Paid Semi-Annually Feb/Aug; Yield	18,350.21	18,103.14
HOWMET AEROSPACE INC Coupon Rate 6.750%; Matures 01/15/2028; Interest Paid Semi-Annually Jan/Jul; Yield	21,615.04	18,598.59
ILLINOIS TOOL WORKS INC Coupon Rate 2.650%; Matures 11/15/2026; Interest Paid Semi-Annually May/Nov;	18,613.00	18,879.80
JACOBS ENGINEERING GROUP INC Coupon Rate 6.350%; Matures 08/18/2028; Interest Paid Semi-Annually Feb/Aug;	30,112.85	30,541.50
JPMORGAN CHASE & CO FXD TO 062027 VAR THRAFT 2.1820% Coupon Rate 2.182%; Matures 06/01/2028; Interest Paid Semi-Annually Jun/Dc	17,615.70	18,086.50
KENVUE INC	27,485.15	27,730.35
KEURIG DR PEPPER INC	24,755.90	24,347.38
KIMBERLY-CLARK CORP	19,223.80	19,536.30
KLA CORP	12,840.30	13,630.20
KROGER CO/THE	18,456.10	18,747.70
LAMAR MEDIA CORP	16,970.25	17,577.09
LAMAR MEDIA CORP Coupon Rate 4.875%; Matures 01/15/2029; Interest Paid Semi-Annually Mar/Sep;	18,705.00	17,026.92
LAS VEGAS SANDS CORP Coupon Rate 3.200%; Matures 08/08/2024; Interest Paid Semi-Annually Feb/Aug;	18,804.92	18,833.09
LOCKHEED MARTIN CORP Coupon Rate 7.750%; Matures 05/01/2026; Interest Paid Semi-Annually May/Nov; Yield	21,333.80	20,929.30
LOWE'S cos INC	28,825.55	28,638.30
MACY'S RETAIL HOLDINGS LLC	7,425.00	8,513.00
MARTIN MARIETTA MATERIALS INC	20,228.20	19,815.30
MCDONALD'S CORP	19,251.00	19,453.10
MERITAGE HOMES CORP	11,044.00	11,002.86
MGIC INVESTMENT CORP	19,373.10	18,266.22
MGM RESORTS INTERNATIONAL	19,094.95	17,561.79

MGM RESORTS INTERNATIONAL	14,696.70	16,930.64
MOLSON COORS BEVERAGE CO Coupon Rate 4.200%; Matures 07/15/2046; Interest Paid Semi-Annually Jan/Jul;	18,442.75	19,598.25
MONDELEZ INTERNATIONAL INC Coupon Rate 1.500%; Matures 05/04/2025; Interest Paid Semi-Annually May/Nov;	42,170.85	43,171.43
MURPHY OIL CORP	17,637.25	17,820.63
MURPHY OIL USA INC	18,930.00	18,649.80
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	37,175.05	37,497.20
NRG ENERGY INC	16,340.80	16,725.96
NVENT FINANCE SARL	18,806.60	19,296.40
OGLETHORPE POWER CORP	28,396.10	27,731.73
OLIN CORP	17,600.00	17,754.93
OLIN CORP	9,968.75	8,692.56
ONEMAIN FINANCE CORP	10,128.80	10,072.05
ONEMAIN FINANCE CORP	17,991.00	18,918.81
ONEOK INC NEW	39,701.00	39,572.60
ORACLE CORP	26,063.55	25,789.13
PACCAR FINANCIAL CORP	54,729.15	53,694.85
PACIFIC GAS AND ELECTRIC CO	21,392.65	20,654.90
PACIFIC GAS AND ELECTRIC CO Coupon Rate 5.450%; Matures 06/15/2027; Interest Paid Semi-Annually Jun/Dec;	16,967.90	16,876.33
PACKAGING CORP OF AMERICA Coupon Rate 3.650%; Matures 09/15/2024; Interest Paid Semi-Annually Mar/Sep;	34,299.35	34,703.90
PATTERSON-UTI ENERGY INC	18,877.50	17,638.84
PBF HOLDING CO LLC/PBF FINANCE CORP	16,935.00	17,561.97
PDC ENERGY INC	17,737.50	17,008.25
PENSKE AUTOMOTIVE GROUP INC	17,182.50	16,432.03
PEPSICO INC	35,543.40	35,179.80
PG&E CORP	16,257.50	15,037.36
PILGRIM'S PRIDE CORP	17,517.35	17,906.31
PINNACLE WEST CAPITAL CORP Coupon Rate 1.300%; Matures 06/15/2025; Interest Paid Semi-Annually Jun/Dec;	59,833.65	61,660.63
PUBLIC SERVICE CO OF COLORADO	8,148.50	7,943.60
PUBLIC SERVICE ELECTRIC AND GAS	55,936.55	53,982.78
QUANTA SERVICES INC	16,856.10	16,944.25
QVC INC	16,032.60	10,510.24
RADIAN GROUP INC	18,083.18	17,904.15

RANGE RESOURCES CORP	18,975.00	17,857.17
REPUBLIC SERVICES INC	38,555.80	38,526.50
REPUBLIC SERVICES INC	18,734.20	18,786.30
RHP HOTEL PROPERTIES LP / RHP FINANCE CORP	19,292.40	18,063.78
ROYAL CARIBBEAN CRUISES LTD	19,352.50	19,316.01
SABINE PASS LIQUEFACTION LLC Coupon Rate 5.000%; Matures 03/15/2027; Interest Paid Semi-Annually Mar/Sep;	60,042.00	59,099.10
SBA COMMUNICATIONS CORP	17,768.90	15,980.51
SBA COMMUNICATIONS CORP	18,200.00	17,418.80
SEAGATE HDD CAYMAN	17,327.50	17,374.50
SEAGATE HDD CAYMAN	21,720.52	18,008.96
SERVICE CORP INTERNATIONAL/US	18,488.40	16,304.96
SHEA HOMES LIMITED PARTNERSHIP CALIFORNIA LP	17,370.25	17,836.63
SM ENERGY CO	18,560.00	17,998.83
SOUTHWESTERN ENERGY CO	16,746.25	15,360.64
SPIRIT AEROSYSTEMS INC	14,144.30	14,344.50
SPRINT CAPITAL CORP	17,064.00	16,771.44
SPRINT LLC	14,987.18	13,015.15
SPRINT LLC	17,790.00	15,387.23
T-MOBILE USA INC	18,236.60	18,306.30
TEGNA INC	17,757.50	17,628.90
TELEFLEX INC	15,318.75	14,279.40
TENET HEALTHCARE CORP	16,830.00	17,723.79
TENET HEALTHCARE CORP	16,725.00	17,824.86
TENNESSEE GAS PIPELINE CO LLC	26,606.70	26,222.38
TEXAS INSTRUMENTS INC	41,384.00	41,351.75
TORONTO-DOMINION BANK/THE	58,912.09	58,759.87
TRANSATLANTIC HOLDIN INC Coupon Rate 8.000%; Matures 11/30/2039; Interest Paid Semi-Annually May/Nov;	24,353.40	24,721.40
TRANSCONTINENTAL GAS PIPE LINE LLC	42,198.80	41,180.40
TRANSDIGM INC	17,755.75	16,526.13
TRAVEL + LEISURE CO	14,657.50	13,092.24
TRI POINTE GROUP INC / TRI POINTE HOMES INC	18,560.60	18,006.66
UNION PACIFIC RAILROAD CO 2014-1 PASS THROUGH TRUST	60,219.48	59,533.98

UNITED PARCEL SERVICE INC	14,608.80	14,419.95
UNITED RENTALS NORTH AMERICA INC	16,715.00	17,275.05
UNITED RENTALS NORTH AMERICA INC	18,450.00	16,056.63
US BANCORP FXD TO 112031 VAR THRAFTR 2.4910%	60,000.74	58,722.90
USA COMPRESSION PARTNERS LP / USA COMPRESSION FINANCE CORP Coupon Rate 6.875%; Matures 09/01/2027; Interest Paid Semi-Annually	17,683.20	18,012.60
VITAL ENERGY INC	17,480.00	17,448.32
WALGREENS BOOTS ALLIANCE INC	28,535.12	28,608.79
WALT DISNEY CO/THE	22,413.40	21,343.00
WASTE CONNECTIONS INC	58,152.00	57,507.60
WASTE MANAGEMENT INC	67,986.60	69,870.75
WELLS FARGO & CO	18,683.80	19,079.50
WELLS FARGO & CO FXD TO 032027 VAR THRAFTR 3.526% Coupon Rate 3.526%; Matures 03/24/2028; Interest Paid Semi-Annually Mar/Sep:	89,697.10	89,648.65
WESTERN DIGITAL CORP	17,303.25	17,562.78
WISCONSIN ELECTRIC POWER CO	53,937.00	52,559.10
XPO CNW INC	17,760.00	18,275.67
YUM! BRANDS INC	16,892.50	17,024.22
YUM! BRANDS INC	19,944.70	18,041.00
COMET 2022-A1 A1	71,868.15	73,215.50
DAIMLER TRUCKS RETAIL 2023-1 A-3	54,999.18	55,208.78
JOHN DEERE OWNR TR 2022-B A-2 Coupon Rate 3.730%; Matures 06/16/2025; Interest Paid Monthly: Yield to Maturity	38,874.34	812.15
VERIZON MASTER TR 2021-2 A Coupon Rate 0.990%; Matures 04/20/2028; Interest Paid Monthly: Yield to Maturity	37,584.36	39,148.23
ABBOTT LABORATORIES (ABT) Next Dividend Payable 05/15/24; Asset Class: Equities	59,399.60	55,104.40
ACCENTURE PLC IRELAND CL A (ACN) Next Dividend Payable 05/15/24; Asset Class: Equities	89,807.51	177,837.81
ADOBE INC (ADBE) Asset Class: Equities	15,126.68	94,417.32
ADVANCED MICRO DEVICES (AMD) Asset Class: Equities	57,225.24	51,948.64
AIA GROUP LTD SPON ADR (AAGIY) Asset Class: Equities	84,603.30	64,915.96
AKZO NOBEL NV ADR (AKZOY) Next Dividend Payable 05/14/24; Asset Class: Equities	109,756.26	88,414.82
ALCON INC (ALC) Next Dividend Payable 05/2024: Asset Class: Equities	87,917.85	112,025.52
ALIGHT INC CL A (ALIT) Asset Class: Equities	169,859.77	175,051.14
ALLEGION PUB LTD CO (ALLE) Next Dividend Payable 06/2024; Asset Class: Equities	32,058.95	29,295.96
ALPHABET INC CL A (GOOGL) Asset Class: Equities	132,701.78	147,315.90
ALPHABET INC CL C (GOOG) Asset Class: Equities	51,270.05	321,871.20

ALPINE INCOME PPTY TR INC (PINE) Next Dividend Payable 06/2024; Asset Class: Alt	93,304.51	91,550.76
AMAZON COM INC (AMZN) Asset Class: Equities	29,062.11	289,450.00
AMERICAN EXPRESS CO (AXP) Next Dividend Payable 05/10/24; Asset Class: Equities	64,145.12	67,868.70
AMERICAN TOWER CORP (AMT) Next Dividend Payable 07/2024; Asset Class: Alt	37,309.36	82,005.68
AMERICAN VANGUARD CORP (AVD) Next Dividend Payable 07/2024; Asset Class: Equities	39,584.14	36,596.07
AMGEN INC (AMGN) Next Dividend Payable 06/2024; Asset Class: Equities	53,909.46	54,240.12
AON PLC CL A (AON) Next Dividend Payable 05/15/24; Asset Class: Equities	31,386.22	27,585.09
API GROUP CORP (APG) Asset Class: Equities	143,422.10	157,635.59
APPLIED MATERIALS INC (AMAT) Next Dividend Payable 06/2024; Asset Class: Equities	58,456.17	58,204.45
ARAMARK HOLDINGS CORPORATION (ARMK) Next Dividend Payable 05/2024; Asset Class: Equities	114,425.06	114,885.46
ARCOSA INC (ACA) Next Dividend Payable 07/2024; Asset Class: Equities	66,272.24	61,424.16
ASSTEAD GROUP PLC ADR (ASHTY) Next Dividend Payable 08/2024; Asset Class: Equities	77,499.24	159,760.15
ASML HOLDING NV NY REG NEW (ASML) Next Dividend Payable 05/07/24; Asset Class: Equities	28,555.47	127,380.62
ASSA ABLOY AB UNSP ADR (ASAZY) Next Dividend Payable 05/17/24; Asset Class: Equities	82,108.92	102,835.23
ATKORE INC (ATKR) Next Dividend Payable 06/2024; Asset Class: Equities	13,962.66	13,062.30
ATLANTA BRAVES HLDG INC SER C (BATRK) Asset Class: Equities	60,064.08	59,625.99
AUGMEDIX INC (AUGX) Asset Class: Equities	20,364.89	13,772.22
AUTONATION INC (AN) Asset Class: Equities	32,583.44	33,035.75
AUTOZONE INC (AZO) Asset Class: Equities	77,492.33	72,493.88
AVANTOR INC (AVTR) Asset Class: Equities	46,250.62	44,195.52
BERKSHIRE HATHAWAY CL-B NEW (BRK'B) Asset Class: Equities	164,049.49	158,295.27
BOOKING HOLDINGS INC (BKNG) Next Dividend Payable 06/2024; Asset Class: Equities	29,146.71	29,052.28
BOSTON SCIENTIFIC CORP (BSX) Asset Class: Equities	64,796.63	117,938.67
BP PLC ADS (BP) Next Dividend Payable 06/2024; Asset Class: Equities	39,518.96	40,320.80
BROOKFIELD CORP CL A (BN) Next Dividend Payable 06/2024; Asset Class: Equities	127,725.16	173,719.60
BUILDERS FIRSTSOURCE INC (BLDR) Asset Class: Equities	38,274.80	36,564.00
CADENCE DESIGN SYSTEM (CDNS) Asset Class: Equities	48,822.33	48,786.51
CAMECO CORP (CCJ) Next Dividend Payable 12/2024; Asset Class: Equities	33,857.00	153,453.69
CANADIAN NATURAL RESOURCES LTD (CNQ) Next Dividend Payable 07/2024; Asset Class: Equities	44,475.28	45,643.64
CANNAE HLDGS INC (CNNE) Asset Class: Equities	137,022.06	120,920.65
CAVCO INDUSTRIES INC (CVCO) Asset Class: Equities	48,717.40	46,983.09
CENCORA INC (COR) Next Dividend Payable 05/2024; Asset Class: Equities	64,864.92	64,065.40

CENOVUS ENERGY INC COM (CVE) Next Dividend Payable 06/2024; Asset Class: Equities	69,790.57	75,105.68
CENTENE CORPORATION (CNC) Asset Class: Equities	51,037.14	47,854.30
CENTERPOINT ENERGY INC (CNP) Next Dividend Payable 06/2024; Asset Class: Alt	18,430.98	19,086.70
CHARLES RIVER LABS INTL INC (CRL) Asset Class: Equities	74,414.30	64,578.00
CHARLES SCHWAB NEW (SCHW) Next Dividend Payable 05/2024; Asset Class: Equities	45,084.53	48,807.00
CHESAPEAKE ENERGY CORP (CHK) Next Dividend Payable 06/2024; Asset Class: Equities	105,193.85	111,720.84
CHUBB LTD (CB) Next Dividend Payable 07/2024; Asset Class: Equities	46,633.84	44,755.20
COCA-COLA EUROPACIFIC PARTNERS (CCEP) Next Dividend Payable 06/2024; Asset Class: Equities	70,155.56	127,017.27
COCA-COLA EUROPACIFIC PARTNERS (CCEP) Next Dividend Payable 06/2024; Asset Class: Equities	27,645.00	27,796.22
COGNIZANT TECH SOLUTIONS CL A (CTSH) Next Dividend Payable 05/2024; Asset Class: Equities	21,002.56	24,630.00
CONOCOPHILLIPS (COP) Next Dividend Payable 06/2024; Asset Class: Equities	60,626.28	62,684.38
CORPAY INC (CPAY) Asset Class: Equities	46,163.95	45,925.28
COSTCO WHOLESALE CORP NEW (COST) Next Dividend Payable 05/10/24; Asset Class: Equities	22,411.44	151,809.00
CRANE COMPANY (CR) Next Dividend Payable 06/2024; Asset Class: Equities	134,077.05	143,930.28
CRANE NXT CO (CXT) Next Dividend Payable 06/2024; Asset Class: Equities	217,247.78	220,132.20
CREDICORP LTD (BAP) Next Dividend Payable 06/2024; Asset Class: Equities	81,570.11	118,245.54
CRH PLC (CRH) Next Dividend Payable 07/2024; Asset Class: Equities	61,112.47	55,897.24
CROWDSTRIKE HLDGS INC CL A (CRWD) Asset Class: Equities	72,135.07	135,738.56
CTO REALTY GROWTH INC COM (CTO) Next Dividend Payable 06/2024; Asset Class: Alt	74,960.04	78,022.95
DAIKIN INDS LTD UNSPON ADR (DKILY) Asset Class: Equities	106,065.56	97,071.45
DBS GROUP HOLDINGS LTD SP (DBSDY) Asset Class: Equities	66,063.60	110,554.20
DEERE & CO (DE) Next Dividend Payable 05/08/24; Asset Class: Equities	21,187.47	21,334.19
DELL TECHNOLOGIES INC CL C (DELL) Next Dividend Payable 05/03/24; Asset Class: Equities	66,952.77	77,276.80
DEXCOM INC (DXCM) Asset Class: Equities	70,689.87	102,166.78
DIAMONDBACK ENERGY INC (FANG) Next Dividend Payable 06/2024; Asset Class: Equities	45,174.02	47,265.55
DISCOVER FINCL SVCS (DFS) Next Dividend Payable 06/2024; Asset Class: Equities	36,813.00	38,399.19
DISTRIBUTION SOLUTIONS GRP INC (DSGR) Asset Class: Equities	102,393.74	99,701.28
DOVER CORP (DOV) Next Dividend Payable 06/2024; Asset Class: Equities	12,145.62	17,665.71
DSM FIRMENICH AG ADR (DSFIY) Asset Class: Equities	126,891.89	125,740.42
DT MIDSTREAM INC (DTM) Next Dividend Payable 07/2024; Asset Class: Equities	168,741.33	180,006.80
DUPONT DE NEMOURS INC (DD) Next Dividend Payable 06/2024; Asset Class: Equities	14,743.57	19,430.00
EATON CORP PLC SHS (ETN) Next Dividend Payable 06/2024; Asset Class: Equities	32,250.34	34,053.82

ENCOMPASS HEALTH CORP (EHC) Next Dividend Payable 07/2024; Asset Class: Equities	50,447.70	68,288.22
ENOVIS CORPORATION COM (ENOV) Asset Class: Equities	65,040.22	60,973.92
ERSTE GROUP BANK AG SPONS ADR (EBKDY) Next Dividend Payable 05/2024; Asset Class: Equities	83,620.43	137,323.17
ESAB CORPORATION (ESAB) Next Dividend Payable 07/2024; Asset Class: Equities	104,645.58	107,256.44
EXPERIAN GP LTD ADR (EXPGV) Next Dividend Payable 08/2024; Asset Class: Equities	91,658.13	101,631.24
EXTRA SPACE STORAGE INC (EXR) Next Dividend Payable 06/2024; Asset Class: Alt	26,601.44	24,841.80
F&G ANNUITIES & LIFE INC (FG) Next Dividend Payable 06/2024; Asset Class: Equities	77,455.74	77,304.08
FANUC CORPORATION UNSP ADR (FANUY) Asset Class: Equities	112,302.37	94,239.82
FED AGRIC MTG NON VTG C (AGM) Next Dividend Payable 06/2024; Asset Class: Equities	114,036.22	113,911.56
FIDELITY NATL INFORMATION SE (FIS) Next Dividend Payable 06/2024; Asset Class: Equities	40,547.41	40,819.92
FIRST INTERNET BANCORP (INBK) Next Dividend Payable 07/2024; Asset Class: Equities	67,094.68	66,198.60
FIRSTENERGY CORP (FE) Next Dividend Payable 06/2024; Asset Class: Equities	31,353.37	31,362.12
FLEXTRONICS INTL LTD (FLEX) Asset Class: Equities	28,491.61	29,394.90
FORTIVE CORP (FTV) Next Dividend Payable 06/2024; Asset Class: Equities	45,281.18	39,817.83
FORTREA HOLDINGS INC (FTRE) Asset Class: Equities	51,977.25	47,896.31
FORTUNE BRANDS INNOVATIONS INC (FBIN) Next Dividend Payable 06/2024; Asset Class: Equities	159,336.10	145,980.70
GALLAGHER ARTHUR J & CO (AIG) Next Dividend Payable 06/2024; Asset Class: Equities	33,421.74	30,979.08
GARTNER INC (IT) Asset Class: Equities	71,905.17	87,469.08
GENL DYNAMICS CORP (GD) Next Dividend Payable 05/10/24; Asset Class: Equities	62,097.69	64,021.07
GLOBAL PAYMENT INC (GPN) Next Dividend Payable 06/2024; Asset Class: Equities	50,963.35	47,389.22
GOLDEN ENTMT INC (GDEN) Next Dividend Payable 07/2024; Asset Class: Equities	31,720.18	30,319.30
GOLDMAN SACHS GRP INC (GS) Next Dividend Payable 06/2024; Asset Class: Equities	46,330.87	50,778.49
GORMAN RUPP COMPANY (GRC) Next Dividend Payable 06/2024; Asset Class: Equities	59,340.77	52,309.09
GSK PLC ADR (GSK) Asset Class: Equities	106,703.10	114,954.56
HALEON PLC ADR (HLN) Next Dividend Payable 05/16/24; Asset Class: Equities	99,797.77	115,888.58
HEINEKEN NV SPN ADR (HEINY) Next Dividend Payable 05/14/24; Asset Class: Equities	96,671.63	96,989.44
HELIX ENERGY SOLUTIONS GRP INC (HLX) Asset Class: Equities	60,179.87	59,102.22
HENRY SCHEIN INC (HSIC) Asset Class: Equities	93,390.34	86,461.44
HOME DEPOT INC (HD) Next Dividend Payable 06/2024; Asset Class: Equities	47,896.75	95,921.14
HOULIHAN LOKEY INC CL A (HLI) Next Dividend Payable 06/2024; Asset Class: Equities	42,472.50	49,338.63
HOWARD HUGHES HOLDINGS INC (HHH) Asset Class: Equities	116,061.86	112,466.16
HOWMET AEROSPACE INC (HWM) Next Dividend Payable 05/2024; Asset Class: Equities	38,890.68	38,581.50

HUNTINGTON BANCSHARES (HBAN) Next Dividend Payable 07/2024; Asset Class: Equities	47,062.03	48,451.59
IAC INC NEW (IAC) Asset Class: Equities	167,760.30	153,809.04
ICON PLC (ICLR) Asset Class: Equities	63,543.45	56,597.20
ING GROEP NV ADR (ING) Next Dividend Payable 05/10/24; Asset Class: Equities	84,683.69	176,185.80
INTERCONTINENTAL EXCHANGE INC (ICE) Next Dividend Payable 06/2024; Asset Class: Equities	36,939.34	35,022.72
INTUITIVE SURGICAL INC (ISRG) Asset Class: Equities	68,365.45	103,032.36
JACKSON FINANCIAL INC CL A (JXN) Next Dividend Payable 06/2024; Asset Class: Equities	101,285.10	111,429.92
JACOBS SOLUTIONS INC (J) Next Dividend Payable 06/2024; Asset Class: Equities	47,023.29	45,068.42
JOHN BEAN TECHNOLOGIES CORP (JBT) Next Dividend Payable 06/2024; Asset Class: Equities	39,249.02	34,745.10
JPMORGAN CHASE & CO (JPM) Next Dividend Payable 07/2024, Asset Class: Equities	197,846.97	196,150.02
KDDI CORP UNSPON ADR (KDDIY) Asset Class: Equities	94,140.08	88,269.72
KELLANOVA (K) Next Dividend Payable 06/2024; Asset Class: Equities	84,082.09	88,988.68
KENVUE INC (KVUE) Next Dividend Payable 05/2024; Asset Class: Equities	40,637.44	37,884.66
KEYSIGHT TECHNOLOGIES INC (KEYS) Asset Class: Equities	27,300.74	26,333.32
KUBOTA CP ADR (KUBTY) Asset Class: Equities	91,980.97	96,488.65
KYNDRYL HOLDINGS INC (KD) Asset Class: Equities	134,249.51	120,987.64
LAM RESEARCH CORPORATION (LRCX) Next Dividend Payable 07/2024; Asset Class: Equities	24,149.17	23,355.73
LEIDOS HLDGS INC (LDOS) Next Dividend Payable 06/2024; Asset Class: Equities	46,123.52	50,479.20
LENNAR CORPORATION (LEN) Next Dividend Payable 05/08/24; Asset Class: Equities	38,080.25	35,630.70
LIBERTY MEDIA COR SER C LBRT S (LSXMK) Asset Class: Equities	109,181.62	89,503.20
LIONS GATE ENTMTNT CORP CL B (LGF'B) Asset Class: Equities	97,860.76	101,815.71
LPL FINL HLDGS INC COM (LPLA) Next Dividend Payable 06/2024; Asset Class: Equities	26,709.23	26,667.55
LVMH MOET HENNESSY LOUIS VUITT (LVMUY) Next Dividend Payable 05/10/24; Asset Class: Equities	69,059.56	128,841.47
MAGNA INTERNATIONAL INC (MGA) Next Dividend Payable 06/2024; Asset Class: Equities	71,703.85	77,770.60
MARATHON PETROLEUM CORP (MPC) Next Dividend Payable 06/2024; Asset Class: Equities	71,171.32	66,146.08
MASCO CORP (MAS) Next Dividend Payable 06/2024; Asset Class: Equities	32,105.36	29,228.15
MASTERBRAND INC (MBC) Asset Class: Equities	182,901.90	169,333.86
MASTERCARD INC CL A (MA) Next Dividend Payable 05/09/24; Asset Class: Equities	38,624.11	153,859.20
MAYVILLE ENGINEERING CO INC (MEC) Asset Class: Equities	31,376.03	32,693.76
MCKESSON CORP (MCK) Next Dividend Payable 07/2024; Asset Class: Equities	53,488.67	53,721.00
MDSN SQ GRD ENT CL A (MSGE) Asset Class: Equities	65,070.48	67,416.30
MDU RES GROUP INC (MDU) Next Dividend Payable 07/2024; Asset Class: Equities	227,682.70	250,186.30

META PLATFORMS INC CL A (META) Next Dividend Payable 06/2024; Asset Class: Equities	152,802.06	141,956.10
MGM RESORTS INTERNATIONAL (MGM) Asset Class: Equities	37,187.81	33,129.60
MICHELIN COMPAGNIE GENERALE DE (MGDDY) Next Dividend Payable 06/2024; Asset Class: Equities	109,454.90	148,167.38
MICROCHIP TECHNOLOGY INC (MCHP) Next Dividend Payable 06/2024; Asset Class: Equities	52,767.15	55,463.94
MICRON TECH INC (MU) Next Dividend Payable 07/2024; Asset Class: Equities	53,220.98	63,935.36
MICROSOFT CORP (MSFT) Next Dividend Payable 06/2024; Asset Class: Equities	255,158.94	360,519.58
MONRO INC (MNRO) Next Dividend Payable 06/2024; Asset Class: Equities	45,811.43	42,728.00
MORGAN STANLEY (MS) Next Dividend Payable 05/15/24; Asset Class: Equities	87,625.60	89,477.40
MUENCHENER RUECK-UNSPONS ADR (MURGY) Next Dividend Payable 05/15/24; Asset Class: Equities	93,125.99	176,828.90
NATIONAL CINEMEDIA INC NEW (NCMI) Asset Class: Equities	50,842.39	41,336.24
NATURAL GAS SERVICES (NGS) Asset Class: Equities	26,896.41	34,003.20
NCR VOYIX CORPORATION (VYX) Asset Class: Equities	50,910.95	48,510.00
NEWPARK RES NEW (NR) Asset Class: Equities	42,048.53	39,446.96
NICE LTD ADR (NICE) Asset Class: Equities	22,536.22	20,508.83
NIDEC CORP (NIDCY) Asset Class: Equities	86,081.46	61,376.12
NOMAD HLDGS LTD (NOMD) Next Dividend Payable 05/2024; Asset Class: Equities	126,028.60	115,421.46
NORFOLK SOUTHERN CORP (NSC) Next Dividend Payable 05/2024; Asset Class: Equities	50,853.95	45,603.36
NORTHWESTERN ENERGY GROUP INC (NWE) Next Dividend Payable 06/2024; Asset Class: Equities	104,335.97	105,823.12
NOV INC (NOV) Next Dividend Payable 06/2024; Asset Class: Equities	16,672.82	16,456.10
NVIDIA CORPORATION (NVDA) Next Dividend Payable 06/2024; Asset Class: Equities	39,225.43	528,780.24
NXP SEMICONDUCTORS NV (NXPI) Next Dividend Payable 07/2024; Asset Class: Equities	17,886.73	19,352.08
O'REILLY AUTOMOTIVE INC NEW (ORLY) Asset Class: Equities	66,109.45	69,665.68
OLIN CORPORATION (OLN) Next Dividend Payable 06/2024; Asset Class: Equities	18,730.44	17,409.24
OMNICOM GROUP (OMC) Next Dividend Payable 07/2024; Asset Class: Equities	43,400.28	42,892.08
ORACLE CORP (ORCL) Next Dividend Payable 07/2024; Asset Class: Equities	49,456.98	90,772.50
ORION GRP HOLDS INC (ORN) Asset Class: Equities	30,349.07	26,235.90
OTSUKA HOLDINGS CO LTD UNS ADR (OTSKY) Asset Class: Equities	112,686.86	113,558.02
PALO ALTO NETWORKS INC (PANW) Asset Class: Equities	79,283.99	102,684.17
PAN PAC INTL HLDGS CORP ADR (DQICY) Asset Class: Equities	115,702.89	142,085.68
PAYSAFE LIMITED (PSFE) Asset Class: Equities	75,241.95	73,360.98
PENNANT GROUP INC (PNTG) Asset Class: Equities	44,771.14	48,302.10
PERELLA WEINBERG PARTNERS CL A (PWP) Next Dividend Payable 06/2024; Asset Class: Equities	78,573.73	85,506.52

PHILIP MORRIS INTL INC (PM) Next Dividend Payable 07/2024; Asset Class: Equities	79,044.90	78,705.26
PHILLIPS 66 COM (PSX) Next Dividend Payable 06/2024; Asset Class: Equities	64,210.90	58,429.68
PHINIA INC (PHIN) Next Dividend Payable 06/2024; Asset Class: Equities	93,002.89	98,787.00
PLAYAGS INC COM (AGS) Asset Class: Equities	67,648.88	70,207.28
POSTAL REALTY TRUST INC CL A (PSTL) Next Dividend Payable 05/2024; Asset Class: Alt	20,691.92	20,470.30
POTLATCHDELTIC CORP (PCH) Next Dividend Payable 06/2024; Asset Class: Alt	77,976.60	69,657.41
POWERFLEET INC (PWFL) Asset Class: Equities	39,721.37	35,350.20
PRIMO WTR CORP (PRMW) Next Dividend Payable 06/2024; Asset Class: Equities	98,323.44	103,709.52
QUALCOMM INC (QCOM) Next Dividend Payable 06/2024; Asset Class: Equities	21,430.66	21,394.65
RAYMOND JAMES FINCL INC (RJF) Next Dividend Payable 07/2024; Asset Class: Equities	33,949.01	33,794.00
RB GLOBAL INC (RBA) Next Dividend Payable 06/2024; Asset Class: Equities	65,434.39	61,701.96
RED VIOLET INC (RDVT) Asset Class: Equities	16,588.84	13,944.18
RENTOKIL INITIAL PLC ADR (RTO) Next Dividend Payable 05/28/24; Asset Class: Equities	96,955.20	76,347.60
RGC RESOURCES INC (RGC) Next Dividend Payable 05/01/24; Asset Class: Equities	29,900.85	28,950.48
ROCHE HOLDINGS ADR (RHHBY) Asset Class: Equities	123,151.43	114,926.28
S&P GLOBAL INC COM (SPGI) Next Dividend Payable 06/2024; Asset Class: Equities	52,242.82	135,976.41
SAFRAN SA (SAFRY) Next Dividend Payable 06/2024; Asset Class: Equities	81,107.16	164,849.72
SALESFORCE INC (CRM) Next Dividend Payable 07/2024; Asset Class: Equities	19,884.87	126,132.86
SANOFI ADR (SNY) Next Dividend Payable 06/2024; Asset Class: Equities	43,382.96	44,946.99
SCHLUMBERGER LTD (SLB) Next Dividend Payable 07/2024; Asset Class: Equities	63,611.51	55,646.56
SERVICENOW INC (NOW) Asset Class: Equities	18,647.83	266,238.72
SHOPIFY INC (SHOP) Asset Class: Equities	69,760.08	70,200.00
SNOWFLAKE INC CL A (SNOW) Asset Class: Equities	64,930.10	48,267.20
SOLVENTUM CORP (SOLV) Asset Class: Equities	37,671.62	38,355.90
SONY GROUP CORPORATION ADR (SONY) Asset Class: Equities	108,259.10	137,313.91
SPECTRUM BRANDS HLDGS INC (SPB) Next Dividend Payable 06/2024; Asset Class: Equities	40,704.45	42,572.40
SPIRE GLOBAL INC CL A NEW (SPIR) Asset Class: Equities	41,327.16	35,370.72
SYMRISE AG UNSPONS ADR (SYIEV) Next Dividend Payable 05/2024; Asset Class: Equities	107,684.96	104,741.83
T-MOBILE US INC COM (TMUS) Next Dividend Payable 06/2024; Asset Class: Equities	57,253.00	58,444.52
TAKE TWO INTERACTIVE SOFTWARE (TTWO) Asset Class: Equities	30,806.10	29,990.10
TARGET CORPORATION (TGT) Next Dividend Payable 06/2024; Asset Class: Equities	45,521.54	43,625.58
TECK RESOURCES LTD (TECK) Next Dividend Payable 06/2024; Asset Class: Equities	27,481.18	30,743.75

THE CIGNA GROUP (CI) Next Dividend Payable 06/2024; Asset Class: Equities	26,266.85	58,197.52
THE J.M. SMUCKER COMPANY (SJM) Next Dividend Payable 06/2024; Asset Class: Equities	39,159.54	36,752.00
TOTALENERGIES SE SPONSORED ADS (TTE) Asset Class: Equities	85,852.13	123,199.00
TRADE DESK INC CLASS A (TTD) Asset Class: Equities	17,492.76	78,956.05
TRAVEL PLUS LEISURE CO (TNL) Next Dividend Payable 06/2024; Asset Class: Equities	62,356.77	59,693.34
UGI CORPORATION NEW COM (UGI) Next Dividend Payable 07/2024; Asset Class: Equities	31,336.27	32,921.28
ULTA BEAUTY INC (ULTA) Asset Class: Equities	31,665.67	60,321.16
ULTA BEAUTY INC (ULTA) Asset Class: Equities	36,259.80	29,521.34
UNILEVER PLC (NEW) ADS (UL) Asset Class: Equities	89,267.06	83,271.10
UNITED RENTALS INC (URI) Next Dividend Payable 05/2024; Asset Class: Equities	57,760.27	55,540.03
UNITEDHEALTH GP INC (UNH) Next Dividend Payable 06/2024; Asset Class: Equities	113,829.74	113,669.50
UNITEDHEALTH GP INC (UNH) Next Dividend Payable 06/2024; Asset Class: Equities	56,987.10	56,109.20
UNIVERSAL ELECTRONICS INC (UEIC) Asset Class: Equities	36,675.54	40,937.54
US FOODS HOLDING CORP (USFD) Asset Class: Equities	57,877.98	54,119.25
VESTIS CORP (VSTS) Next Dividend Payable 07/2024; Asset Class: Equities	29,279.69	30,079.86
VISA INC CL A (V) Next Dividend Payable 06/2024; Asset Class: Equities	13,954.30	204,412.21
VISTRA CORP (VST) Next Dividend Payable 06/2024; Asset Class: Equities	77,311.52	90,932.16
VITESSE ENERGY INC (VTS) Next Dividend Payable 06/2024; Asset Class: Equities	65,462.05	61,599.44
VONTIER CORPORATION (VNT) Next Dividend Payable 06/2024; Asset Class: Equities	151,749.61	140,620.43
V2X INC (VXX) Asset Class: Equities	159,447.19	178,482.92
WABTEC CORP (WAB) Next Dividend Payable 06/2024; Asset Class: Equities	39,739.03	45,102.40
WALMART INC (WMT) Next Dividend Payable 07/2024; Asset Class: Equities	76,004.82	74,068.80
WASTE CONNECTIONS INC (WCN) Next Dividend Payable 06/2024; Asset Class: Equities	34,801.05	87,852.78
WELLS FARGO & CO NEW (WFC) Next Dividend Payable 06/2024; Asset Class: Equities	83,806.98	86,310.60
WESCO INTL INC (WCC) Next Dividend Payable 06/2024; Asset Class: Equities	41,188.47	38,340.25
WILLSCOT MOBILE MINI HOLDINGS (WSC) Asset Class: Equities	29,485.76	23,543.52
WK KELLOGG CO (KLG) Next Dividend Payable 06/2024; Asset Class: Equities	48,030.36	65,025.24
WYNDHAM HOTELS & RESORTS INC (WH) Next Dividend Payable 06/2024, Asset Class: Equities	69,358.22	65,497.41
ZOETIS INC CLASS-A (ZTS) Next Dividend Payable 06/04/24; Asset Class:	40,895.42	100,798.92
VANGUARD FTSE EMERGING MARKETS (VWO) Next Dividend Payable 06/2024; Asset Class: Equities	1,099,526.36	1,194,465.25
VANGUARD GROWTH ETF (VUG) Next Dividend Payable 06/2024; Asset Class: Equities	2,006,627.69	2,749,049.70
VANGUARD INTL EQUITY INDEX FD (VEU) Next Dividend Payable 06/2024; Asset Class: Equities	2,180,663.36	2,362,448.88

VANGUARD S&P 500 ETF (VOO) Next Dividend Payable 06/2024; Asset Class: Equities	3,941,793.18	4,738,886.10
VANGUARD VALUE ETF INDEX (VTI)	1,969,429.00	3,574,544.58
FEDERATED HERMES GOVT OBL AVR (GOVXX) Dividend Cash; Capital Gains Cash; Asset Class: Cash	N/A	37,289.00
FEDERATED HERMES GOVT OBL AVR (GOVXX) Dividend Cash; Capital Gains Cash, Asset Class: Cash	N/A	29,276.00
FEDERATED HERMES GOVT OBL AVR (GOVXX) Dividend Cash; Capital Gains Cash; Asset Class: Cash	N/A	50,119.00
INVESCO PREM US GOVT MNY INST (IUGXX) Dividend Cash, Capital Gains Cash; Asset Class: Cash	N/A	25,301.00
INVESCO PREM US GOVT MNY INST (IUGXX) Dividend Cash; Capital Gains Cash; Asset Class: Cash	N/A	13,164.00
INVESCO PREM US GOVT MNY INST (IUGXX) Dividend Cash; Capital Gains Cash; Asset Class: Cash	N/A	23,516.00
LORD ABBETT ULTRA SHORT BD I (LUBYX)	2,478,818.49	2,494,909.69
ASB ALLEGIANCE RE FUND LP Asset Class: Alt	1,625,605.02	4,517,583.15
PVT ADVISORS HED EQ QP A Non-Advised: Asset Class: Alt	1,250,362.68	1,070,968.53
IRONWOOD INSTITUTIONAL LTD Asset Class: Alt	2,500,000.00	3,680,800.74
MADISON CORE PROPERTY LP	2,113,426.40	<u>1,778,791.51</u>
TOTAL		<u>61,185,953.13</u>

Sheet Metal Workers Local Union #7 - Zone # Pension Plan

Supplemental Information

EIN 38-6237161

Plan 001

Schedule H - line 4j - Schedule of Reportable Transactions

Schedule attached

April 30, 2024

Sheet Metal Workers Local 7 - Zone 3 Pension Fund
Plan 001
EIN 38-6237161
Schedule H - Line 4j - Schedule of Reportable Transactions
April 30, 2024

<u>a</u>	<u>b</u>	<u>c</u>	<u>d</u>	<u>e</u>	<u>f</u>	<u>g</u>	<u>h</u>	<u>i</u>
IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET (INCLUDE INTEREST RATE AND MATURITY IN CASE OF A LOAN)	PURCHASE PRICE	SELLING PRICE	LEASE RENTAL	Expense INCURRED WITH TRANSACTION	COST OF ASSET	CURRENT VALUE OF ASSET ON TRANSACTION DATE	NET GAIN OR (LOSS)
<u>SERIES OF TRANSACTIONS</u>								
LORD ABBETT	LORD ABBETT ULTRA SHORT BOND FUND CLASS I							
	2 PURCHASES	\$ 2,954,735.98	-	-	-	\$ 2,954,735.98	\$ 2,954,735.98	-
LORD ABBETT	LORD ABBETT ULTRA SHORT BOND FUND CLASS I							
	1 SALE	-	\$246,074.00	-	-	\$ 248,315.56	\$ 246,074.00	\$(2,241.56)

Sheet Metal Workers Local 7 – Zone 3 Pension Fund

Plan 001

EIN 38-6237161

Schedule H – Line 4i – Schedule of Assets (Held at End of Year)

April 30, 2024

<u>Security Description</u>	<u>Cost</u>	<u>Market Value</u>
MORGAN STANLEY PRIVATE BANK	458,669.34	458,669.34
MORGAN STANLEY PRIVATE BANK	647,736.98	647,736.98
UNITED STATES TREASURY BOND Coupon Rate 1.250%; Matures 05/15/2050; Interest Paid Semi-Annually May/Nov;	129,331.87	113,418.75
UNITED STATES TREASURY NOTE Coupon Rate 1.625%; Matures 05/15/2026; Interest Paid Semi-Annually May/Nov;	222,167.05	224,315.63
UNITED STATES TREASURY BOND Coupon Rate 2.500%; Matures 05/15/2046; Interest Paid Semi-Annually May/Nov;	167,200.97	152,156.25
UNITED STATES TREASURY BOND Coupon Rate 2.500%; Matures 02/15/2045; Interest Paid Semi-Annually Feb/Aug;	171,782.24	157,855.47
UNITED STATES TREASURY NOTE Coupon Rate 3.500%; Matures 04/30/2028; Interest Paid Semi-Annually Apr/Oct; Yield	183,692.32	175,403.75
UNITED STATES TREASURY BOND Coupon Rate 3.000%; Matures 05/15/2047; Interest Paid Semi-Annually May/Nov;	140,481.59	128,912.11
UNITED STATES TREASURY BOND Coupon Rate 1.375%; Matures 08/15/2050; Interest Paid Semi-Annually Feb/Aug;	124,378.92	109,828.13
UNITED STATES TREASURY NOTE Coupon Rate 2.500%; Matures 03/31/2027; Interest Paid Semi-Annually Mar/Sep;	61,051.78	60,856.25
UNITED STATES TREASURY NOTE Coupon Rate 1.500%; Matures 09/30/2024; Interest Paid Semi-Annually Mar/Sep;	192,319.62	196,875.00
UNITED STATES TREASURY NOTE Coupon Rate 1.375%; Matures 11/15/2031; Interest Paid Semi-Annually May/Nov;	105,406.81	86,220.70
UNITED STATES TREASURY NOTE Coupon Rate 3.875%; Matures 08/15/2033; Interest Paid Semi-Annually Feb/Aug; Yield	77,164.44	77,929.22
UNITED STATES TREASURY NOTE Coupon Rate 4.125%; Matures 11/15/2032; Interest Paid Semi-Annually May/Nov;	106,167.01	100,816.41
UNITED STATES TREASURY NOTE Coupon Rate 3.750%; Matures 05/31/2030; Interest Paid Semi-Annually May/Nov;	60,454.79	57,880.90
UNITED STATES TREASURY NOTE Coupon Rate 4.625%; Matures 11/15/2026; Interest Paid Semi-Annually; Yield to	308,415.56	303,681.09
UNITED STATES TREASURY NOTE Coupon Rate 4.500%; Matures 11/15/2033; Interest Paid Semi-Annually; Yield to	113,309.61	108,401.56
UNITED STATES TREASURY NOTE Coupon Rate 1.875%; Matures 02/15/2032; Interest Paid Semi-Annually Feb/Aug;	157,629.17	145,487.19
UNITED STATES TREASURY NOTE Coupon Rate 3.250%; Matures 06/30/2029; Interest Paid Semi-Annually Jun/Dec;	105,728.49	101,633.98
FED NATL MTG ASSN Coupon Rate 0.875%; Matures 08/05/2030; Interest Paid Semi-Annually Feb/Aug;	118,595.00	118,321.50
FED NATL MTG ASSN Coupon Rate 0.375%; Matures 08/25/2025; Interest Paid Semi-Annually Feb/Aug;	82,039.50	84,515.40
FED NATL MTG ASSN	33,103.80	32,006.10
FED NATL MTG ASSN Coupon Rate 6.250%; Matures 05/15/2029; Interest Paid Semi-Annually May/Nov;	38,007.90	37,279.73
FEDERAL NATIONAL MTG ASSN POOL	27,017.04	22,069.62

FEDERAL NATIONAL MTG ASSN POOL MA4944	63,948.65	51,538.52
FEDERAL NATIONAL MTG ASSN POOL MA5008 Coupon Rate 4.500%; Matures 05/01/2053; Interest Paid Monthly; Yield to Maturity	38,950.00	35,022.94
FEDERAL NATIONAL MTG ASSN POOL MA4894 Coupon Rate 6.000%; Matures 01/01/2053; Interest Paid Monthly; Yield to Maturity	49,163.26	46,821.14
FEDERAL NATIONAL MTG ASSN POOL CA3163	17,639.13	12,351.81
FEDERAL NATIONAL MTG ASSN POOL MA4121 Coupon Rate 3.000%; Matures 09/01/2050; Interest Paid Monthly; Yield to Maturity	78,642.80	66,154.45
FEDERAL NATIONAL MTG ASSN POOL FS0009	45,796.03	39,337.68
FEDERAL NATIONAL MTG ASSN POOL MA4991 Coupon Rate 5.500%; Matures 04/01/2038; Interest Paid Monthly; Yield to Maturity	40,585.81	37,672.82
FEDERAL NATIONAL MTG ASSN POOL MA4761 Coupon Rate 5.000%; Matures 09/01/2052; Interest Paid Monthly; Yield to Maturity	88,441.07	82,001.80
FEDERAL NATIONAL MTG ASSN POOL MA4761	38,109.42	33,470.12
FEDERAL NATIONAL MTG ASSN POOL MA4048	83,997.16	78,257.51
FEDERAL NATIONAL MTG ASSN POOL BT0417 Coupon Rate 2.500%; Matures 06/01/2051; Interest Paid Monthly; Yield to Maturity	18,175.61	18,291.85
FEDERAL NATIONAL MORTGAGE ASSOC RELOCATION LOAN MA4644 Coupon Rate 4.000%; Matures 05/01/2052; Interest Paid Monthly; Yield to	96,520.98	85,802.27
FEDERAL NATIONAL MTG ASSN POOL MA4797	69,995.08	58,358.24
FEDERAL NATIONAL MTG ASSN POOL MA4618	48,183.82	41,679.38
FEDERAL NATIONAL MTG ASSN POOL MA4357	5,882.62	5,454.36
FEDERAL NATIONAL MTG ASSN POOL MA4580	274,833.68	206,406.78
FEDERAL NATIONAL MTG ASSN POOL MA5294	187,237.82	181,596.09
FEDERAL NATIONAL MTG ASSN POOL MA3937	44,030.83	37,048.93
FEDERAL NATIONAL MTG ASSN POOL MA4625	81,980.84	77,280.59
FEDERAL NATIONAL MTG ASSN POOL MA4841 Coupon Rate 5.000%; Matures 12/01/2052; Interest Paid Monthly; Yield to Maturity	122,822.59	117,036.15
FEDERAL NATIONAL MTG ASSN POOL MA5093	105,618.09	92,031.18
FHLMC REMIC SERIES K-148 A-2 Coupon Rate 3.500%; Matures 07/25/2032; Interest Paid Monthly; Floating Rate; Moody	71,334.40	71,266.14
FHLMC REMIC SERIES K-146 A-2 Coupon Rate 2.920%; Matures 06/25/2032; Interest Paid Monthly; Floating Rate; Moody	49,809.38	46,935.12
FHLMC 15 YR GOLD SB8186 Coupon Rate 4.500%; Matures 09/01/2037; Interest Paid Monthly; Yield to Maturity	21,149.70	17,513.59
FHLMC 15 YR GOLD SB8257 Coupon Rate 5.500%; Matures 09/01/2038; Interest Paid Monthly; Yield to Maturity	79,855.52	75,393.60
FHLMC 15 YR GOLD SB8191 Coupon Rate 4.500%; Matures 10/01/2037; Interest Paid Monthly; Yield to Maturity	40,726.39	36,868.43
FHLMC 15 YR GOLD SB0731 Coupon Rate 2.500%; Matures 06/01/2037; Interest Paid Monthly; Yield to Maturity	37,293.98	31,996.77
FHLMC 15 YR GOLD SB8217 Coupon Rate 5.000%; Matures 03/01/2038; Interest Paid Monthly; Yield to Maturity	49,364.42	39,248.50
FHLMC 20 YR GOLD RB5163 Coupon Rate 3.000%; Matures 05/01/2042; Interest Paid Monthly; Yield to Maturity	112,296.82	103,109.10
FHLMC 30 YR GOLD G08847 Coupon Rate 4.000%; Matures 11/01/2048; Interest Paid Monthly; Yield to Maturity	22,045.28	18,854.11
FHLMC 30 YR GOLD RA7554 Coupon Rate 4.000%; Matures 06/01/2052; Interest Paid Monthly; Yield to Maturity	12,994.84	11,575.16
FHLMC 30 YR GOLD SD8215 Coupon Rate 4.000%; Matures 05/01/2052; Interest Paid Monthly; Yield to Maturity	71,357.52	67,451.96

FHLMC 30 YR GOLD SD8129 Coupon Rate 2.500%; Matures 02/01/2051; Interest Paid Monthly; Yield to Maturity	160,505.40	144,502.49
FHLMC 30 YR GOLD SD8268 Coupon Rate 5.500%; Matures 11/01/2052; Interest Paid Monthly; Yield to Maturity	56,731.46	53,705.49
FHLMC 30 YR GOLD SD8057 Coupon Rate 3.500%; Matures 04/01/2050; Interest Paid Monthly; Yield to Maturity	37,256.48	34,511.09
FHLMC 30 YR GOLD SD8231 Coupon Rate 4.500%; Matures 07/01/2052; Interest Paid Monthly; Yield to Maturity	127,011.10	118,177.91
FHLMC 30 YR GOLD SD8277 Coupon Rate 5.500%; Matures 12/01/2052; Interest Paid Monthly; Yield to Maturity	109,012.66	100,855.17
FHLMC 30 YR GOLD SD8238 Coupon Rate 4.500%; Matures 07/01/2052; Interest Paid Monthly; Yield to Maturity	87,092.80	78,641.31
FHLMC 30 YR GOLD SD8246 Coupon Rate 5.000%; Matures 09/01/2052; Interest Paid Monthly; Yield to Maturity	56,976.97	50,519.17
FHLMC 30 YR GOLD SD8179 Coupon Rate 3.000%; Matures 10/01/2051; Interest Paid Monthly; Yield to Maturity	78,412.67	71,386.86
FHLMC 30 YR GOLD SD8196 Coupon Rate 3.500%; Matures 02/01/2052; Interest Paid Monthly; Yield to Maturity	104,075.81	92,336.34
FHLMC 30 YR GOLD SD8267 Coupon Rate 5.000%; Matures 11/01/2052; Interest Paid Monthly; Yield to Maturity	49,600.39	46,552.18
FHLMC 30 YR GOLD SD8201 Coupon Rate 3.000%; Matures 03/01/2052; Interest Paid Monthly; Yield to Maturity	33,433.45	32,174.87
FHMS K055 A2 Coupon Rate 2.673%; Matures 03/25/2026; Interest Paid Monthly; Yield to Maturity	38,121.88	38,175.04
GOVERNMENT NATIONAL MTG ASSN POOL MA8801 Coupon Rate 5.500%; Matures 04/20/2053; Interest Paid Monthly; Factor 9339284;	88,329.94	82,504.45
GOVERNMENT NATIONAL MTG ASSN POOL MA9607 Coupon Rate 6.500%; Matures 04/20/2054; Interest Paid Monthly; Issued 04/01/24;	97,018.75	96,350.90
GOVERNMENT NATIONAL MTG ASSN POOL MA9608 Coupon Rate 7.000%; Matures 04/20/2054; Interest Paid Monthly; Issued 04/01/24;	76,886.70	76,502.25
GOVERNMENT NATIONAL MTG ASSN POOL MA9542 Coupon Rate 6.000%; Matures 03/20/2054; Interest Paid Monthly; Factor 9977933;	45,481.64	45,158.43
GOVERNMENT NATIONAL MTG ASSN POOL MA9244 Coupon Rate 7.000%; Matures 10/20/2053; Interest Paid Monthly; Factor 9793084;	45,717.21	44,902.22
GOVERNMENT NATIONAL MTG ASSN POOL MA9365 Coupon Rate 7.000%; Matures 12/20/2053; Interest Paid Monthly; Factor 9889632;	41,125.00	40,302.62
GOVERNMENT NATIONAL MTG ASSN POOL MA8880 Coupon Rate 6.000%; Matures 05/20/2053; Interest Paid Monthly; Factor 8884906;	60,514.92	53,615.43
GOVERNMENT NATIONAL MTG ASSN POOL MA8802 Coupon Rate 6.000%; Matures 04/20/2053; Interest Paid Monthly; Factor 8669291;	108,258.09	94,416.88
GOVERNMENT NATIONAL MTG ASSN POOL MA9543 Coupon Rate 6.500%; Matures 03/20/2054; Interest Paid Monthly; Factor 9973625;	61,157.82	60,692.70
GOVERNMENT NATIONAL MTG ASSN POOL MA9425 Coupon Rate 6.500%; Matures 01/20/2054; Interest Paid Monthly; Factor 9914126;	40,956.24	40,220.42
GOVERNMENT NATIONAL MTG ASSN POOL MA9364 Coupon Rate 6.500%; Matures 12/20/2053; Interest Paid Monthly; Factor 9872870;	40,929.68	40,053.05
GOVERNMENT NATIONAL MTG ASSN POOL MA9491 Coupon Rate 7.000%; Matures 02/20/2054; Interest Paid Monthly; Factor 9945974;	40,875.00	40,561.27
COLORADO HSG & FIN AUTH	20,000.00	19,664.20
COLORADO HSG & FIN AUTH REV-E	40,145.20	40,480.40
ENERGY NORTHWEST WASH ELEC REV REF-B	14,719.65	14,926.20
NEVADA HSG DIV SINGLE FAMILY MTG REV	40,000.00	39,969.20
NEW YORK ST URBAN DEV CORP TAX ST PERSONAL INCOME TAX REV-D Coupon Rate 3.270%; Matures 03/15/2028; Interest Paid Semi-Annually	18,570.65	18,863.60
OREGON ED DISTTS FULL FAITH & CR PENJION GENL OBLIG SER-A Coupon Rate 0.592%; Matures 06/30/2024; Interest Paid Semi-Annually Jun/Dc	44,188.65	44,633.25
UNIVERSITY MICH UNIV REVS	18,635.00	19,244.00
UNIVERSITY NC CHAPEL HILL TAXABLE GEN REV REF-C	28,001.10	27,777.30

ABBVIE INC	65,686.78	59,481.45	
ADOBE INC	34,545.65	34,401.20	
ADVANCE AUTO PARTS INC	16,958.22	17,758.53	
ADVANCE AUTO PARTS INC	15,000.00	14,958.68	
AECOM	18,986.05	16,499.44	
AEP TRANSMISSION CO LLC	37,621.00	37,780.40	
AIR LEASE CORP	67,128.24	60,344.22	
AIR PRODUCTS AND CHEMICALS INC	8,320.20	8,359.15	
AIR PRODUCTS AND CHEMICALS INC	49,469.60	47,785.50	
ALLSTATE CORP/THE	26,945.30	27,764.55	
AMAZON.COM INC	17,751.05	17,223.60	
AMERICAN ELECTRIC POWER CO INC	61,367.92	57,750.97	
AMERICAN EXPRESS CREDIT CORP	18,902.65	18,934.30	
AMERICAN WATER CAPITAL CORP Coupon Rate 3.450%; Matures 06/01/2029; Interest Paid Semi-AnnuallyJun/Dec:	32,103.90	32,044.95	
AMPHENOL CORP	75,880.70	77,662.80	
ANALOG DEVICES INC	33,451.50	33,567.10	
ANHEUSER-BUSCH INBEV WORLDWIDE INC	39,238.05	37,780.05	
APPLE INC	14,713.75	13,950.60	
APPLIED MATERIALS INC	41,008.50	41,215.00	
ASBURY AUTOMOTIVE GROUP INC	19,960.90	17,250.01	
AT&T INC	18,355.10	17,972.30	
AVERY DENNISON CORP	52,067.60	54,193.98	
BALL CORP	17,147.50	16,945.09	
BALL CORP	18,811.25	18,742.84	
BALL CORP	17,092.35	17,286.62	
BANK OF AMERICA CORP FXD TO 072026 VAR THRAFTR 1.7340% Coupon Rate 1.734%; Matures 07/22/2027; Interest Paid Semi-Annually Jan/Ju	61,489.25	61,469.15	
BANK OF AMERICA CORP FXD TO 072031 VAR THRAFTR 2.2990% Coupon Rate 2,299%; Matures 07/21/2032; Interest Paid Semi-Annually Jan/Ju	71,503.65	59,783.25	
BATH & BODY WORKS INC	16,776.00	16,620.99	
BATH & BODY WORKS INC	17,335.25	17,371.53	
BOEING CO/THE	63,743.87	59,688.96	
BOYD GAMING CORP	16,745.00	16,172.95	
BROWN-FORMAN CORP	14,727.10	14,380.58	

BURLINGTON NORTHERN SANTA FE LLC	12,290.20	11,505.10
CANADIAN NATIONAL RAILWAY CO	22,583.90	21,853.20
CAPITAL ONE FINANCIAL CORP	64,828.07	59,438.10
CARPENTER TECHNOLOGY CORP Coupon Rate 6.375%; Matures 07/15/2028; Interest Paid Semi-Annually Jan/Jul;	18,721.25	16,891.37
CARPENTER TECHNOLOGY CORP	16,988.70	17,329.12
CATERPILLAR INC	22,394.40	21,217.50
CBOE HOLDINGS INC	38,292.80	38,423.80
CCO HOLDINGS LLC/ HOLDINGS CAPITAL CORP	19,805.00	16,208.43
CDW LLC CDW FINANCE CORP	15,204.90	13,925.10
CEDAR FAIR LP / CANADA'S WONDERLAND CO/MAGNUM MANAGEMENT	16,820.00	16,521.79
CENTENE CORP	18,340.00	17,912.73
CENTURY COMMUNITIES INC	13,895.50	13,030.88
CHARLES SCHWAB CORP/THE FXD TO	30,545.17	30,443.82
CHARTER COMMUNICATIONS OPERATING LLC/CHARTER COMMUNICATION	15,701.45	15,320.70
CHURCH & DWIGHT CO INC	20,536.75	20,331.90
CINTAS CORP NO 2	41,971.75	41,152.05
CITIGROUP INC FXD TO 012027 VAR THRAFTR 3.8870%	96,217.94	88,916.84
CLEVELAND-CLIFFS INC	17,640.00	16,816.66
COLGATE-PALMOLIVECO	40,642.70	39,373.43
COMCAST CORP	33,305.95	32,088.45
COMMERCIAL METALS CO	18,075.25	16,531.05
CONOCOPHILLIPS CO	27,324.50	26,828.88
CONSUMERS 2023 SECURITIZATION	45,431.10	44,624.25
CONTINENTAL AIRLINES 2012-2 CLASS A PASS THROUGH TRUST	43,521.70	40,159.29
CONTRA CB CEDAR FAIR L		0.00
CREDIT ACCEPTANCE CORP	18,448.80	17,948.07
CROWDSTRIKE HOLDINGS INC	19,146.25	18,439.79
CROWN AMERICAS LLC / CROWN AMERICAS CAPITAL CORP V	15,843.90	16,329.61
CROWN AMERICAS LLC	16,207.50	16,214.01
CROWN CORK & SEAL CO INC	18,468.13	15,471.45
CUMMINS INC	32,002.00	31,996.40
DCP MIDSTREAM OPERATING LP	11,492.50	10,944.23

DELTA AIR LINES INC	19,620.48	18,409.59
DELTA AIR LINES INC	36,141.20	36,434.46
DICK'S SPORTING GOODS INC	24,263.85	24,758.55
DOMINION ENERGY INC	32,991.45	31,846.80
DTE ELECTRIC CO	11,658.65	11,294.25
DUKE ENERGY CAROLINAS LLC	23,158.85	22,083.75
EASTMAN CHEMICAL CO	38,892.60	39,295.20
EATON CORP	29,998.50	29,314.60
EDISON INTERNATIONAL	33,699.74	29,018.56
EMERSON ELECTRIC CO	13,231.95	13,562.33
ENCOMPASS HEALTH CORP Coupon Rate 4.500%; Matures 02/01/2028; Interest Paid Semi-Annually Feb/Aug;	16,360.00	15,048.88
ENCOMPASS HEALTH CORP	15,577.50	13,767.30
ENERGY TRANSFER LP	17,787.50	17,980.38
ENERGY TRANSFER LP	62,338.01	59,040.60
ENLINK MIDSTREAM PARTNERS LP	17,481.25	17,544.51
EQM MIDSTREAM PARTNERS LP	15,122.50	16,595.49
EQM MIDSTREAM PARTNERS LP	17,106.75	18,715.19
EVERGY INC	30,545.50	30,669.28
EXXON MOBIL CORP	43,323.20	43,238.25
FEDERAL EXPRESS PASS THROUGH TRUST	66,785.75	62,180.53
FIRSTENERGY CORP	18,317.38	18,372.43
FIRSTENERGY CORP	18,867.04	17,909.40
FLORIDA POWER & LIGHT CO	72,061.90	72,483.00
FLUOR CORP	18,365.55	16,842.33
FORD MOTOR CO	17,283.75	17,379.18
FORD MOTOR CO	15,705.00	18,376.16
GENERAL MOTORS FINANCIAL CO INC Coupon Rate 2.700%; Matures 08/20/2027; Interest Paid Semi-Annually Feb/Aug; Callable	52,959.60	54,688.50
GENERAL MOTORS FINANCIAL CO INC	17,983.90	17,892.72
GENERAL MOTORS FINANCIAL CO INC	60,732.82	59,935.86
GENUINE PARTS CO	39,822.00	41,539.60
GEORGIA-PACIFIC LLC	57,703.30	56,318.35
GOLDMAN SACHS GROUP INC/THE FX D TO 122025 VAR THRAFR 1.093%	57,997.01	61,199.82

GRIFFON CORP	19,048.05	17,432.82
HB FULLER CO	18,340.88	16,577.10
HCA INC	18,746.02	17,923.95
HCA INC	61,501.42	59,991.37
HCA INC	18,579.10	18,583.30
HERSHEY CO/THE	41,028.00	40,916.00
HEWLETT PACKARD ENTERPRISE CO	60,053.15	58,295.54
HEXCEL CORP	5,575.00	5,756.04
HILLENBRAND INC	18,075.00	15,378.84
HILTON DOMESTIC OPERATING CO INC Coupon Rate 4.875%; Matures 01/15/2030; Interest Paid Semi-Annually Jan/Jul; Callable	16,573.75	15,965.72
HILTON WORLDWIDE FINANCE LLC / HILTON WORLDWIDE FINANCE CORP Coupon Rate 4.875%; Matures 04/01/2027; Interest Paid Semi-Annually	34,324.75	34,045.55
HOWMET AEROSPACE INC Coupon Rate 5.900%; Matures 02/01/2027; Interest Paid Semi-Annually Feb/Aug; Yield	18,350.21	18,103.14
HOWMET AEROSPACE INC Coupon Rate 6.750%; Matures 01/15/2028; Interest Paid Semi-Annually Jan/Jul; Yield	21,615.04	18,598.59
ILLINOIS TOOL WORKS INC Coupon Rate 2.650%; Matures 11/15/2026; Interest Paid Semi-Annually May/Nov;	18,613.00	18,879.80
JACOBS ENGINEERING GROUP INC Coupon Rate 6.350%; Matures 08/18/2028; Interest Paid Semi-Annually Feb/Aug;	30,112.85	30,541.50
JPMORGAN CHASE & CO FXD TO 062027 VAR THR4FTR 2.1820% Coupon Rate 2.182%; Matures 06/01/2028; Interest Paid Semi-Annually Jun/Dc	17,615.70	18,086.50
KENVUE INC	27,485.15	27,730.35
KEURIG DR PEPPER INC	24,755.90	24,347.38
KIMBERLY-CLARK CORP	19,223.80	19,536.30
KLA CORP	12,840.30	13,630.20
KROGER CO/THE	18,456.10	18,747.70
LAMAR MEDIA CORP	16,970.25	17,577.09
LAMAR MEDIA CORP Coupon Rate 4.875%; Matures 01/15/2029; Interest Paid Semi-Annually Mar/Sep;	18,705.00	17,026.92
LAS VEGAS SANDS CORP Coupon Rate 3.200%; Matures 08/08/2024; Interest Paid Semi-Annually Feb/Aug;	18,804.92	18,833.09
LOCKHEED MARTIN CORP Coupon Rate 7.750%; Matures 05/01/2026; Interest Paid Semi-Annually May/Nov; Yield	21,333.80	20,929.30
LOWE'S cos INC	28,825.55	28,638.30
MACY'S RETAIL HOLDINGS LLC	7,425.00	8,513.00
MARTIN MARIETTA MATERIALS INC	20,228.20	19,815.30
MCDONALD'S CORP	19,251.00	19,453.10
MERITAGE HOMES CORP	11,044.00	11,002.86
MGIC INVESTMENT CORP	19,373.10	18,266.22
MGM RESORTS INTERNATIONAL	19,094.95	17,561.79

MGM RESORTS INTERNATIONAL	14,696.70	16,930.64
MOLSON COORS BEVERAGE CO Coupon Rate 4.200%; Matures 07/15/2046; Interest Paid Semi-Annually Jan/Jul;	18,442.75	19,598.25
MONDELEZ INTERNATIONAL INC Coupon Rate 1.500%; Matures 05/04/2025; Interest Paid Semi-Annually May/Nov;	42,170.85	43,171.43
MURPHY OIL CORP	17,637.25	17,820.63
MURPHY OIL USA INC	18,930.00	18,649.80
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	37,175.05	37,497.20
NRG ENERGY INC	16,340.80	16,725.96
NVENT FINANCE SARL	18,806.60	19,296.40
OGLETHORPE POWER CORP	28,396.10	27,731.73
OLIN CORP	17,600.00	17,754.93
OLIN CORP	9,968.75	8,692.56
ONEMAIN FINANCE CORP	10,128.80	10,072.05
ONEMAIN FINANCE CORP	17,991.00	18,918.81
ONEOK INC NEW	39,701.00	39,572.60
ORACLE CORP	26,063.55	25,789.13
PACCAR FINANCIAL CORP	54,729.15	53,694.85
PACIFIC GAS AND ELECTRIC CO	21,392.65	20,654.90
PACIFIC GAS AND ELECTRIC CO Coupon Rate 5.450%; Matures 06/15/2027; Interest Paid Semi-Annually Jun/Dec;	16,967.90	16,876.33
PACKAGING CORP OF AMERICA Coupon Rate 3.650%; Matures 09/15/2024; Interest Paid Semi-Annually Mar/Sep;	34,299.35	34,703.90
PATTERSON-UTI ENERGY INC	18,877.50	17,638.84
PBF HOLDING CO LLC/PBF FINANCE CORP	16,935.00	17,561.97
PDC ENERGY INC	17,737.50	17,008.25
PENSKE AUTOMOTIVE GROUP INC	17,182.50	16,432.03
PEPSICO INC	35,543.40	35,179.80
PG&E CORP	16,257.50	15,037.36
PILGRIM'S PRIDE CORP	17,517.35	17,906.31
PINNACLE WEST CAPITAL CORP Coupon Rate 1.300%; Matures 06/15/2025; Interest Paid Semi-Annually Jun/Dec;	59,833.65	61,660.63
PUBLIC SERVICE CO OF COLORADO	8,148.50	7,943.60
PUBLIC SERVICE ELECTRIC AND GAS	55,936.55	53,982.78
QUANTA SERVICES INC	16,856.10	16,944.25
QVC INC	16,032.60	10,510.24
RADIAN GROUP INC	18,083.18	17,904.15

RANGE RESOURCES CORP	18,975.00	17,857.17
REPUBLIC SERVICES INC	38,555.80	38,526.50
REPUBLIC SERVICES INC	18,734.20	18,786.30
RHP HOTEL PROPERTIES LP / RHP FINANCE CORP	19,292.40	18,063.78
ROYAL CARIBBEAN CRUISES LTD	19,352.50	19,316.01
SABINE PASS LIQUEFACTION LLC Coupon Rate 5.000%; Matures 03/15/2027; Interest Paid Semi-Annually Mar/Sep;	60,042.00	59,099.10
SBA COMMUNICATIONS CORP	17,768.90	15,980.51
SBA COMMUNICATIONS CORP	18,200.00	17,418.80
SEAGATE HDD CAYMAN	17,327.50	17,374.50
SEAGATE HDD CAYMAN	21,720.52	18,008.96
SERVICE CORP INTERNATIONAL/US	18,488.40	16,304.96
SHEA HOMES LIMITED PARTNERSHIP CALIFORNIA LP	17,370.25	17,836.63
SM ENERGY CO	18,560.00	17,998.83
SOUTHWESTERN ENERGY CO	16,746.25	15,360.64
SPIRIT AEROSYSTEMS INC	14,144.30	14,344.50
SPRINT CAPITAL CORP	17,064.00	16,771.44
SPRINT LLC	14,987.18	13,015.15
SPRINT LLC	17,790.00	15,387.23
T-MOBILE USA INC	18,236.60	18,306.30
TEGNA INC	17,757.50	17,628.90
TELEFLEX INC	15,318.75	14,279.40
TENET HEALTHCARE CORP	16,830.00	17,723.79
TENET HEALTHCARE CORP	16,725.00	17,824.86
TENNESSEE GAS PIPELINE CO LLC	26,606.70	26,222.38
TEXAS INSTRUMENTS INC	41,384.00	41,351.75
TORONTO-DOMINION BANK/THE	58,912.09	58,759.87
TRANSATLANTIC HOLDIN INC Coupon Rate 8.000%; Matures 11/30/2039; Interest Paid Semi-Annually May/Nov;	24,353.40	24,721.40
TRANSCONTINENTAL GAS PIPE LINE LLC	42,198.80	41,180.40
TRANSDIGM INC	17,755.75	16,526.13
TRAVEL + LEISURE CO	14,657.50	13,092.24
TRI POINTE GROUP INC / TRI POINTE HOMES INC	18,560.60	18,006.66
UNION PACIFIC RAILROAD CO 2014-1 PASS THROUGH TRUST	60,219.48	59,533.98

UNITED PARCEL SERVICE INC	14,608.80	14,419.95
UNITED RENTALS NORTH AMERICA INC	16,715.00	17,275.05
UNITED RENTALS NORTH AMERICA INC	18,450.00	16,056.63
US BANCORP FXD TO 112031 VAR THRAFTR 2.4910%	60,000.74	58,722.90
USA COMPRESSION PARTNERS LP / USA COMPRESSION FINANCE CORP Coupon Rate 6.875%; Matures 09/01/2027; Interest Paid Semi-Annually	17,683.20	18,012.60
VITAL ENERGY INC	17,480.00	17,448.32
WALGREENS BOOTS ALLIANCE INC	28,535.12	28,608.79
WALT DISNEY CO/THE	22,413.40	21,343.00
WASTE CONNECTIONS INC	58,152.00	57,507.60
WASTE MANAGEMENT INC	67,986.60	69,870.75
WELLS FARGO & CO	18,683.80	19,079.50
WELLS FARGO & CO FXD TO 032027 VAR THRAFTR 3.526% Coupon Rate 3.526%; Matures 03/24/2028; Interest Paid Semi-Annually Mar/Sep:	89,697.10	89,648.65
WESTERN DIGITAL CORP	17,303.25	17,562.78
WISCONSIN ELECTRIC POWER CO	53,937.00	52,559.10
XPO CNW INC	17,760.00	18,275.67
YUM! BRANDS INC	16,892.50	17,024.22
YUM! BRANDS INC	19,944.70	18,041.00
COMET 2022-A1 A1	71,868.15	73,215.50
DAIMLER TRUCKS RETAIL 2023-1 A-3	54,999.18	55,208.78
JOHN DEERE OWNR TR 2022-B A-2 Coupon Rate 3.730%; Matures 06/16/2025; Interest Paid Monthly: Yield to Maturity	38,874.34	812.15
VERIZON MASTER TR 2021-2 A Coupon Rate 0.990%; Matures 04/20/2028; Interest Paid Monthly: Yield to Maturity	37,584.36	39,148.23
ABBOTT LABORATORIES (ABT) Next Dividend Payable 05/15/24; Asset Class: Equities	59,399.60	55,104.40
ACCENTURE PLC IRELAND CL A (ACN) Next Dividend Payable 05/15/24: Asset Class: Equities	89,807.51	177,837.81
ADOBE INC (ADBE) Asset Class: Equities	15,126.68	94,417.32
ADVANCED MICRO DEVICES (AMD) Asset Class: Equities	57,225.24	51,948.64
AIA GROUP LTD SPON ADR (AAGIY) Asset Class: Equities	84,603.30	64,915.96
AKZO NOBEL NV ADR (AKZOY) Next Dividend Payable 05/14/24: Asset Class: Equities	109,756.26	88,414.82
ALCON INC (ALC) Next Dividend Payable 05/2024: Asset Class: Equities	87,917.85	112,025.52
ALIGHT INC CL A (ALIT) Asset Class: Equities	169,859.77	175,051.14
ALLEGION PUB LTD CO (ALLE) Next Dividend Payable 06/2024; Asset Class: Equities	32,058.95	29,295.96
ALPHABET INC CL A (GOOGL) Asset Class: Equities	132,701.78	147,315.90
ALPHABET INC CL C (GOOG) Asset Class: Equities	51,270.05	321,871.20

ALPINE INCOME PPTY TR INC (PINE) Next Dividend Payable 06/2024; Asset Class: Alt	93,304.51	91,550.76
AMAZON COM INC (AMZN) Asset Class: Equities	29,062.11	289,450.00
AMERICAN EXPRESS CO (AXP) Next Dividend Payable 05/10/24; Asset Class: Equities	64,145.12	67,868.70
AMERICAN TOWER CORP (AMT) Next Dividend Payable 07/2024; Asset Class: Alt	37,309.36	82,005.68
AMERICAN VANGUARD CORP (AVD) Next Dividend Payable 07/2024; Asset Class: Equities	39,584.14	36,596.07
AMGEN INC (AMGN) Next Dividend Payable 06/2024; Asset Class: Equities	53,909.46	54,240.12
AON PLC CL A (AON) Next Dividend Payable 05/15/24; Asset Class: Equities	31,386.22	27,585.09
API GROUP CORP (APG) Asset Class: Equities	143,422.10	157,635.59
APPLIED MATERIALS INC (AMAT) Next Dividend Payable 06/2024; Asset Class: Equities	58,456.17	58,204.45
ARAMARK HOLDINGS CORPORATION (ARMK) Next Dividend Payable 05/2024; Asset Class: Equities	114,425.06	114,885.46
ARCOSA INC (ACA) Next Dividend Payable 07/2024; Asset Class: Equities	66,272.24	61,424.16
ASHTREAD GROUP PLC ADR (ASHTY) Next Dividend Payable 08/2024; Asset Class: Equities	77,499.24	159,760.15
ASML HOLDING NV NY REG NEW (ASML) Next Dividend Payable 05/07/24; Asset Class: Equities	28,555.47	127,380.62
ASSA ABLOY AB UNSP ADR (ASAZY) Next Dividend Payable 05/17/24; Asset Class: Equities	82,108.92	102,835.23
ATKORE INC (ATKR) Next Dividend Payable 06/2024; Asset Class: Equities	13,962.66	13,062.30
ATLANTA BRAVES HLDG INC SER C (BATRK) Asset Class: Equities	60,064.08	59,625.99
AUGMEDIX INC (AUGX) Asset Class: Equities	20,364.89	13,772.22
AUTONATION INC (AN) Asset Class: Equities	32,583.44	33,035.75
AUTOZONE INC (AZO) Asset Class: Equities	77,492.33	72,493.88
AVANTOR INC (AVTR) Asset Class: Equities	46,250.62	44,195.52
BERKSHIRE HATHAWAY CL-B NEW (BRK'B) Asset Class: Equities	164,049.49	158,295.27
BOOKING HOLDINGS INC (BKNG) Next Dividend Payable 06/2024; Asset Class: Equities	29,146.71	29,052.28
BOSTON SCIENTIFIC CORP (BSX) Asset Class: Equities	64,796.63	117,938.67
BP PLC ADS (BP) Next Dividend Payable 06/2024; Asset Class: Equities	39,518.96	40,320.80
BROOKFIELD CORP CL A (BN) Next Dividend Payable 06/2024; Asset Class: Equities	127,725.16	173,719.60
BUILDERS FIRSTSOURCE INC (BLDR) Asset Class: Equities	38,274.80	36,564.00
CADENCE DESIGN SYSTEM (CDNS) Asset Class: Equities	48,822.33	48,786.51
CAMECO CORP (CCJ) Next Dividend Payable 12/2024; Asset Class: Equities	33,857.00	153,453.69
CANADIAN NATURAL RESOURCES LTD (CNQ) Next Dividend Payable 07/2024; Asset Class: Equities	44,475.28	45,643.64
CANNAE HLDGS INC (CNNE) Asset Class: Equities	137,022.06	120,920.65
CAVCO INDUSTRIES INC (CVCO) Asset Class: Equities	48,717.40	46,983.09
CENCORA INC (COR) Next Dividend Payable 05/2024; Asset Class: Equities	64,864.92	64,065.40

CENOVUS ENERGY INC COM (CVE) Next Dividend Payable 06/2024; Asset Class: Equities	69,790.57	75,105.68
CENTENE CORPORATION (CNC) Asset Class: Equities	51,037.14	47,854.30
CENTERPOINT ENERGY INC (CNP) Next Dividend Payable 06/2024; Asset Class: Alt	18,430.98	19,086.70
CHARLES RIVER LABS INTL INC (CRL) Asset Class: Equities	74,414.30	64,578.00
CHARLES SCHWAB NEW (SCHW) Next Dividend Payable 05/2024; Asset Class: Equities	45,084.53	48,807.00
CHESAPEAKE ENERGY CORP (CHK) Next Dividend Payable 06/2024; Asset Class: Equities	105,193.85	111,720.84
CHUBB LTD (CB) Next Dividend Payable 07/2024; Asset Class: Equities	46,633.84	44,755.20
COCA-COLA EUROPACIFIC PARTNERS (CCEP) Next Dividend Payable 06/2024; Asset Class: Equities	70,155.56	127,017.27
COCA-COLA EUROPACIFIC PARTNERS (CCEP) Next Dividend Payable 06/2024; Asset Class: Equities	27,645.00	27,796.22
COGNIZANT TECH SOLUTIONS CL A (CTSH) Next Dividend Payable 05/2024; Asset Class: Equities	21,002.56	24,630.00
CONOCOPHILLIPS (COP) Next Dividend Payable 06/2024; Asset Class: Equities	60,626.28	62,684.38
CORPAY INC (CPAY) Asset Class: Equities	46,163.95	45,925.28
COSTCO WHOLESALE CORP NEW (COST) Next Dividend Payable 05/10/24; Asset Class: Equities	22,411.44	151,809.00
CRANE COMPANY (CR) Next Dividend Payable 06/2024; Asset Class: Equities	134,077.05	143,930.28
CRANE NXT CO (CXT) Next Dividend Payable 06/2024; Asset Class: Equities	217,247.78	220,132.20
CREDICORP LTD (BAP) Next Dividend Payable 06/2024; Asset Class: Equities	81,570.11	118,245.54
CRH PLC (CRH) Next Dividend Payable 07/2024; Asset Class: Equities	61,112.47	55,897.24
CROWDSTRIKE HLDGS INC CL A (CRWD) Asset Class: Equities	72,135.07	135,738.56
CTO REALTY GROWTH INC COM (CTO) Next Dividend Payable 06/2024; Asset Class: Alt	74,960.04	78,022.95
DAIKIN INDS LTD UNSPON ADR (DKILY) Asset Class: Equities	106,065.56	97,071.45
DBS GROUP HOLDINGS LTD SP (DBSDY) Asset Class: Equities	66,063.60	110,554.20
DEERE & CO (DE) Next Dividend Payable 05/08/24; Asset Class: Equities	21,187.47	21,334.19
DELL TECHNOLOGIES INC CL C (DELL) Next Dividend Payable 05/03/24; Asset Class: Equities	66,952.77	77,276.80
DEXCOM INC (DXCM) Asset Class: Equities	70,689.87	102,166.78
DIAMONDBACK ENERGY INC (FANG) Next Dividend Payable 06/2024; Asset Class: Equities	45,174.02	47,265.55
DISCOVER FINCL SVCS (DFS) Next Dividend Payable 06/2024; Asset Class: Equities	36,813.00	38,399.19
DISTRIBUTION SOLUTIONS GRP INC (DSGR) Asset Class: Equities	102,393.74	99,701.28
DOVER CORP (DOV) Next Dividend Payable 06/2024; Asset Class: Equities	12,145.62	17,665.71
DSM FIRMENICH AG ADR (DSFIY) Asset Class: Equities	126,891.89	125,740.42
DT MIDSTREAM INC (DTM) Next Dividend Payable 07/2024; Asset Class: Equities	168,741.33	180,006.80
DUPONT DE NEMOURS INC (DD) Next Dividend Payable 06/2024; Asset Class: Equities	14,743.57	19,430.00
EATON CORP PLC SHS (ETN) Next Dividend Payable 06/2024; Asset Class: Equities	32,250.34	34,053.82

ENCOMPASS HEALTH CORP (EHC) Next Dividend Payable 07/2024; Asset Class: Equities	50,447.70	68,288.22
ENOVIS CORPORATION COM (ENOV) Asset Class: Equities	65,040.22	60,973.92
ERSTE GROUP BANK AG SPONS ADR (EBKDY) Next Dividend Payable 05/2024; Asset Class: Equities	83,620.43	137,323.17
ESAB CORPORATION (ESAB) Next Dividend Payable 07/2024; Asset Class: Equities	104,645.58	107,256.44
EXPERIAN GP LTD ADR (EXPGY) Next Dividend Payable 08/2024; Asset Class: Equities	91,658.13	101,631.24
EXTRA SPACE STORAGE INC (EXR) Next Dividend Payable 06/2024; Asset Class: Alt	26,601.44	24,841.80
F&G ANNUITIES & LIFE INC (FG) Next Dividend Payable 06/2024; Asset Class: Equities	77,455.74	77,304.08
FANUC CORPORATION UNSP ADR (FANUY) Asset Class: Equities	112,302.37	94,239.82
FED AGRIC MTG NON VTG C (AGM) Next Dividend Payable 06/2024; Asset Class: Equities	114,036.22	113,911.56
FIDELITY NATL INFORMATION SE (FIS) Next Dividend Payable 06/2024; Asset Class: Equities	40,547.41	40,819.92
FIRST INTERNET BANCORP (INBK) Next Dividend Payable 07/2024; Asset Class: Equities	67,094.68	66,198.60
FIRSTENERGY CORP (FE) Next Dividend Payable 06/2024; Asset Class: Equities	31,353.37	31,362.12
FLEXTRONICS INTL LTD (FLEX) Asset Class: Equities	28,491.61	29,394.90
FORTIVE CORP (FTV) Next Dividend Payable 06/2024; Asset Class: Equities	45,281.18	39,817.83
FORTREA HOLDINGS INC (FTRE) Asset Class: Equities	51,977.25	47,896.31
FORTUNE BRANDS INNOVATIONS INC (FBIN) Next Dividend Payable 06/2024; Asset Class: Equities	159,336.10	145,980.70
GALLAGHER ARTHUR J & CO (AUG) Next Dividend Payable 06/2024; Asset Class: Equities	33,421.74	30,979.08
GARTNER INC (IT) Asset Class: Equities	71,905.17	87,469.08
GENL DYNAMICS CORP (GD) Next Dividend Payable 05/10/24; Asset Class: Equities	62,097.69	64,021.07
GLOBAL PAYMENT INC (GPN) Next Dividend Payable 06/2024; Asset Class: Equities	50,963.35	47,389.22
GOLDEN ENTMT INC (GDEN) Next Dividend Payable 07/2024; Asset Class: Equities	31,720.18	30,319.30
GOLDMAN SACHS GRP INC (GS) Next Dividend Payable 06/2024; Asset Class: Equities	46,330.87	50,778.49
GORMAN RUPP COMPANY (GRC) Next Dividend Payable 06/2024; Asset Class: Equities	59,340.77	52,309.09
GSK PLC ADR (GSK) Asset Class: Equities	106,703.10	114,954.56
HALEON PLC ADR (HLN) Next Dividend Payable 05/16/24; Asset Class: Equities	99,797.77	115,888.58
HEINEKEN NV SPN ADR (HEINY) Next Dividend Payable 05/14/24; Asset Class: Equities	96,671.63	96,989.44
HELIX ENERGY SOLUTIONS GRP INC (HLX) Asset Class: Equities	60,179.87	59,102.22
HENRY SCHEIN INC (HSIC) Asset Class: Equities	93,390.34	86,461.44
HOME DEPOT INC (HD) Next Dividend Payable 06/2024; Asset Class: Equities	47,896.75	95,921.14
HOULIHAN LOKEY INC CL A (HLI) Next Dividend Payable 06/2024; Asset Class: Equities	42,472.50	49,338.63
HOWARD HUGHES HOLDINGS INC (HHH) Asset Class: Equities	116,061.86	112,466.16
HOWMET AEROSPACE INC (HWM) Next Dividend Payable 05/2024; Asset Class: Equities	38,890.68	38,581.50

HUNTINGTON BANCSHARES (HBAN) Next Dividend Payable 07/2024; Asset Class: Equities	47,062.03	48,451.59
IAC INC NEW (IAC) Asset Class: Equities	167,760.30	153,809.04
ICON PLC (ICLR) Asset Class: Equities	63,543.45	56,597.20
ING GROEP NV ADR (ING) Next Dividend Payable 05/10/24; Asset Class: Equities	84,683.69	176,185.80
INTERCONTINENTAL EXCHANGE INC (ICE) Next Dividend Payable 06/2024; Asset Class: Equities	36,939.34	35,022.72
INTUITIVE SURGICAL INC (ISRG) Asset Class: Equities	68,365.45	103,032.36
JACKSON FINANCIAL INC CL A (JXN) Next Dividend Payable 06/2024; Asset Class: Equities	101,285.10	111,429.92
JACOBS SOLUTIONS INC (J) Next Dividend Payable 06/2024; Asset Class: Equities	47,023.29	45,068.42
JOHN BEAN TECHNOLOGIES CORP (JBT) Next Dividend Payable 06/2024; Asset Class: Equities	39,249.02	34,745.10
JPMORGAN CHASE & CO (JPM) Next Dividend Payable 07/2024; Asset Class: Equities	197,846.97	196,150.02
KDDI CORP UNSPON ADR (KDDIY) Asset Class: Equities	94,140.08	88,269.72
KELLANOVA (K) Next Dividend Payable 06/2024; Asset Class: Equities	84,082.09	88,988.68
KENVUE INC (KVUE) Next Dividend Payable 05/2024; Asset Class: Equities	40,637.44	37,884.66
KEYSIGHT TECHNOLOGIES INC (KEYS) Asset Class: Equities	27,300.74	26,333.32
KUBOTA CP ADR (KUBTY) Asset Class: Equities	91,980.97	96,488.65
KYNDRYL HOLDINGS INC (KD) Asset Class: Equities	134,249.51	120,987.64
LAM RESEARCH CORPORATION (LRCX) Next Dividend Payable 07/2024; Asset Class: Equities	24,149.17	23,355.73
LEIDOS HLDGS INC (LDOS) Next Dividend Payable 06/2024; Asset Class: Equities	46,123.52	50,479.20
LENNAR CORPORATION (LEN) Next Dividend Payable 05/08/24; Asset Class: Equities	38,080.25	35,630.70
LIBERTY MEDIA COR SER C LBRT S (LSXMK) Asset Class: Equities	109,181.62	89,503.20
LIONS GATE ENTMTNT CORP CL B (LGF'B) Asset Class: Equities	97,860.76	101,815.71
LPL FINL HLDGS INC COM (LPLA) Next Dividend Payable 06/2024; Asset Class: Equities	26,709.23	26,667.55
LVMH MOET HENNESSY LOUIS VUITT (LVMUY) Next Dividend Payable 05/10/24; Asset Class: Equities	69,059.56	128,841.47
MAGNA INTERNATIONAL INC (MGA) Next Dividend Payable 06/2024; Asset Class: Equities	71,703.85	77,770.60
MARATHON PETROLEUM CORP (MPC) Next Dividend Payable 06/2024; Asset Class: Equities	71,171.32	66,146.08
MASCO CORP (MAS) Next Dividend Payable 06/2024; Asset Class: Equities	32,105.36	29,228.15
MASTERBRAND INC (MBC) Asset Class: Equities	182,901.90	169,333.86
MASTERCARD INC CL A (MA) Next Dividend Payable 05/09/24; Asset Class: Equities	38,624.11	153,859.20
MAYVILLE ENGINEERING CO INC (MEC) Asset Class: Equities	31,376.03	32,693.76
MCKESSON CORP (MCK) Next Dividend Payable 07/2024; Asset Class: Equities	53,488.67	53,721.00
MDSN SQ GRD ENT CL A (MSGE) Asset Class: Equities	65,070.48	67,416.30
MDU RES GROUP INC (MDU) Next Dividend Payable 07/2024; Asset Class: Equities	227,682.70	250,186.30

META PLATFORMS INC CL A (META) Next Dividend Payable 06/2024; Asset Class: Equities	152,802.06	141,956.10
MGM RESORTS INTERNATIONAL (MGM) Asset Class: Equities	37,187.81	33,129.60
MICHELIN COMPAGNIE GENERALE DE (MGDDY) Next Dividend Payable 06/2024; Asset Class: Equities	109,454.90	148,167.38
MICROCHIP TECHNOLOGY INC (MCHP) Next Dividend Payable 06/2024; Asset Class: Equities	52,767.15	55,463.94
MICRON TECH INC (MU) Next Dividend Payable 07/2024; Asset Class: Equities	53,220.98	63,935.36
MICROSOFT CORP (MSFT) Next Dividend Payable 06/2024; Asset Class: Equities	255,158.94	360,519.58
MONRO INC (MNRO) Next Dividend Payable 06/2024; Asset Class: Equities	45,811.43	42,728.00
MORGAN STANLEY (MS) Next Dividend Payable 05/15/24; Asset Class: Equities	87,625.60	89,477.40
MUENCHENER RUECK-UNSPONS ADR (MURGY) Next Dividend Payable 05/15/24; Asset Class: Equities	93,125.99	176,828.90
NATIONAL CINEMEDIA INC NEW (NCMI) Asset Class: Equities	50,842.39	41,336.24
NATURAL GAS SERVICES (NGS) Asset Class: Equities	26,896.41	34,003.20
NCR VOYIX CORPORATION (VYX) Asset Class: Equities	50,910.95	48,510.00
NEWPARK RES NEW (NR) Asset Class: Equities	42,048.53	39,446.96
NICE LTD ADR (NICE) Asset Class: Equities	22,536.22	20,508.83
NIDEC CORP (NIDCY) Asset Class: Equities	86,081.46	61,376.12
NOMAD HLDGS LTD (NOMD) Next Dividend Payable 05/2024; Asset Class: Equities	126,028.60	115,421.46
NORFOLK SOUTHERN CORP (NSC) Next Dividend Payable 05/2024; Asset Class: Equities	50,853.95	45,603.36
NORTHWESTERN ENERGY GROUP INC (NWE) Next Dividend Payable 06/2024; Asset Class: Equities	104,335.97	105,823.12
NOV INC (NOV) Next Dividend Payable 06/2024; Asset Class: Equities	16,672.82	16,456.10
NVIDIA CORPORATION (NVDA) Next Dividend Payable 06/2024; Asset Class: Equities	39,225.43	528,780.24
NXP SEMICONDUCTORS NV (NXP) Next Dividend Payable 07/2024; Asset Class: Equities	17,886.73	19,352.08
O'REILLY AUTOMOTIVE INC NEW (ORLY) Asset Class: Equities	66,109.45	69,665.68
OLIN CORPORATION (OLN) Next Dividend Payable 06/2024; Asset Class: Equities	18,730.44	17,409.24
OMNICOM GROUP (OMC) Next Dividend Payable 07/2024; Asset Class: Equities	43,400.28	42,892.08
ORACLE CORP (ORCL) Next Dividend Payable 07/2024; Asset Class: Equities	49,456.98	90,772.50
ORION GRP HOLDS INC (ORN) Asset Class: Equities	30,349.07	26,235.90
OTSUKA HOLDINGS CO LTD UNS ADR (OTSKY) Asset Class: Equities	112,686.86	113,558.02
PALO ALTO NETWORKS INC (PANW) Asset Class: Equities	79,283.99	102,684.17
PAN PAC INTL HLDGS CORP ADR (DQJCY) Asset Class: Equities	115,702.89	142,085.68
PAYSAFE LIMITED (PSFE) Asset Class: Equities	75,241.95	73,360.98
PENNANT GROUP INC (PNTG) Asset Class: Equities	44,771.14	48,302.10
PERELLA WEINBERG PARTNERS CL A (PWP) Next Dividend Payable 06/2024; Asset Class: Equities	78,573.73	85,506.52

PHILIP MORRIS INTL INC (PM) Next Dividend Payable 07/2024; Asset Class: Equities	79,044.90	78,705.26
PHILLIPS 66 COM (PSX) Next Dividend Payable 06/2024; Asset Class: Equities	64,210.90	58,429.68
PHINIA INC (PHIN) Next Dividend Payable 06/2024; Asset Class: Equities	93,002.89	98,787.00
PLAYAGS INC COM (AGS) Asset Class: Equities	67,648.88	70,207.28
POSTAL REALTY TRUST INC CL A (PSTL) Next Dividend Payable 05/2024; Asset Class: Alt	20,691.92	20,470.30
POTLATCHDELTIC CORP (PCH) Next Dividend Payable 06/2024; Asset Class: Alt	77,976.60	69,657.41
POWERFLEET INC (PWFL) Asset Class: Equities	39,721.37	35,350.20
PRIMO WTR CORP (PRMW) Next Dividend Payable 06/2024; Asset Class: Equities	98,323.44	103,709.52
QUALCOMM INC (QCOM) Next Dividend Payable 06/2024; Asset Class: Equities	21,430.66	21,394.65
RAYMOND JAMES FINCL INC (RJI) Next Dividend Payable 07/2024; Asset Class: Equities	33,949.01	33,794.00
RB GLOBAL INC (RBA) Next Dividend Payable 06/2024; Asset Class: Equities	65,434.39	61,701.96
RED VIOLET INC (RDVT) Asset Class: Equities	16,588.84	13,944.18
RENTOKIL INITIAL PLC ADR (RTO) Next Dividend Payable 05/28/24; Asset Class: Equities	96,955.20	76,347.60
RGC RESOURCES INC (RGC) Next Dividend Payable 05/01/24; Asset Class: Equities	29,900.85	28,950.48
ROCHE HOLDINGS ADR (RHHBY) Asset Class: Equities	123,151.43	114,926.28
S&P GLOBAL INC COM (SPGI) Next Dividend Payable 06/2024; Asset Class: Equities	52,242.82	135,976.41
SAFRAN SA (SAFRY) Next Dividend Payable 06/2024; Asset Class: Equities	81,107.16	164,849.72
SALESFORCE INC (CRM) Next Dividend Payable 07/2024; Asset Class: Equities	19,884.87	126,132.86
SANOFI ADR (SNY) Next Dividend Payable 06/2024; Asset Class: Equities	43,382.96	44,946.99
SCHLUMBERGER LTD (SLB) Next Dividend Payable 07/2024; Asset Class: Equities	63,611.51	55,646.56
SERVICENOW INC (NOW) Asset Class: Equities	18,647.83	266,238.72
SHOPIFY INC (SHOP) Asset Class: Equities	69,760.08	70,200.00
SNOWFLAKE INC CL A (SNOW) Asset Class: Equities	64,930.10	48,267.20
SOLVENTUM CORP (SOLV) Asset Class: Equities	37,671.62	38,355.90
SONY GROUP CORPORATION ADR (SONY) Asset Class: Equities	108,259.10	137,313.91
SPECTRUM BRANDS HLDGS INC (SPB) Next Dividend Payable 06/2024; Asset Class: Equities	40,704.45	42,572.40
SPIRE GLOBAL INC CL A NEW (SPIR) Asset Class: Equities	41,327.16	35,370.72
SYMRISE AG UNSPONS ADR (SYIEY) Next Dividend Payable 05/2024; Asset Class: Equities	107,684.96	104,741.83
T-MOBILE US INC COM (TMUS) Next Dividend Payable 06/2024; Asset Class: Equities	57,253.00	58,444.52
TAKE TWO INTERACTIVE SOFTWARE (TTWO) Asset Class: Equities	30,806.10	29,990.10
TARGET CORPORATION (TGT) Next Dividend Payable 06/2024; Asset Class: Equities	45,521.54	43,625.58
TECK RESOURCES LTD (TECK) Next Dividend Payable 06/2024; Asset Class: Equities	27,481.18	30,743.75

THE CIGNA GROUP (CI) Next Dividend Payable 06/2024; Asset Class: Equities	26,266.85	58,197.52
THE J.M. SMUCKER COMPANY (SJM) Next Dividend Payable 06/2024; Asset Class: Equities	39,159.54	36,752.00
TOTALENERGIES SE SPONSORED ADS (TTE) Asset Class: Equities	85,852.13	123,199.00
TRADE DESK INC CLASS A (TTD) Asset Class: Equities	17,492.76	78,956.05
TRAVEL PLUS LEISURE CO (TNL) Next Dividend Payable 06/2024; Asset Class: Equities	62,356.77	59,693.34
UGI CORPORATION NEW COM (UGI) Next Dividend Payable 07/2024; Asset Class: Equities	31,336.27	32,921.28
ULTA BEAUTY INC (ULTA) Asset Class: Equities	31,665.67	60,321.16
ULTA BEAUTY INC (ULTA) Asset Class: Equities	36,259.80	29,521.34
UNILEVER PLC (NEW) ADS (UL) Asset Class: Equities	89,267.06	83,271.10
UNITED RENTALS INC (URI) Next Dividend Payable 05/2024; Asset Class: Equities	57,760.27	55,540.03
UNITEDHEALTH GP INC (UNH) Next Dividend Payable 06/2024; Asset Class: Equities	113,829.74	113,669.50
UNITEDHEALTH GP INC (UNH) Next Dividend Payable 06/2024; Asset Class: Equities	56,987.10	56,109.20
UNIVERSAL ELECTRONICS INC (UEIC) Asset Class: Equities	36,675.54	40,937.54
US FOODS HOLDING CORP (USFD) Asset Class: Equities	57,877.98	54,119.25
VESTIS CORP (VSTS) Next Dividend Payable 07/2024; Asset Class: Equities	29,279.69	30,079.86
VISA INC CL A (V) Next Dividend Payable 06/2024; Asset Class: Equities	13,954.30	204,412.21
VISTRA CORP (VST) Next Dividend Payable 06/2024; Asset Class: Equities	77,311.52	90,932.16
VITESSE ENERGY INC (VTS) Next Dividend Payable 06/2024; Asset Class: Equities	65,462.05	61,599.44
VONTIER CORPORATION (VNT) Next Dividend Payable 06/2024; Asset Class: Equities	151,749.61	140,620.43
VZX INC (VVX) Asset Class: Equities	159,447.19	178,482.92
WABTEC CORP (WAB) Next Dividend Payable 06/2024; Asset Class: Equities	39,739.03	45,102.40
WALMART INC (WMT) Next Dividend Payable 07/2024; Asset Class: Equities	76,004.82	74,068.80
WASTE CONNECTIONS INC (WCN) Next Dividend Payable 06/2024; Asset Class: Equities	34,801.05	87,852.78
WELLS FARGO & CO NEW (WFC) Next Dividend Payable 06/2024; Asset Class: Equities	83,806.98	86,310.60
WESCO INTL INC (WCC) Next Dividend Payable 06/2024; Asset Class: Equities	41,188.47	38,340.25
WILLSCOT MOBILE MINI HOLDINGS (WSC) Asset Class: Equities	29,485.76	23,543.52
WK KELLOGG CO (KLG) Next Dividend Payable 06/2024; Asset Class: Equities	48,030.36	65,025.24
WYNDHAM HOTELS & RESORTS INC (WH) Next Dividend Payable 06/2024; Asset Class: Equities	69,358.22	65,497.41
ZOETIS INC CLASS-A (ZTS) Next Dividend Payable 06/04/24; Asset Class:	40,895.42	100,798.92
VANGUARD FTSE EMERGING MARKETS (VWO) Next Dividend Payable 06/2024; Asset Class: Equities	1,099,526.36	1,194,465.25
VANGUARD GROWTH ETF (VUG) Next Dividend Payable 06/2024; Asset Class: Equities	2,006,627.69	2,749,049.70
VANGUARD INTL EQUITY INDEX FD (VEU) Next Dividend Payable 06/2024; Asset Class: Equities	2,180,663.36	2,362,448.88

VANGUARD S&P 500 ETF (VOO) Next Dividend Payable 06/2024; Asset Class: Equities	3,941,793.18	4,738,886.10
VANGUARD VALUE ETF INDEX (VTI)	1,969,429.00	3,574,544.58
FEDERATED HERMES GOVT OBL AVR (GOVXX) Dividend Cash; Capital Gains Cash; Asset Class: Cash	N/A	37,289.00
FEDERATED HERMES GOVT OBL AVR (GOVXX) Dividend Cash; Capital Gains Cash; Asset Class: Cash	N/A	29,276.00
FEDERATED HERMES GOVT OBL AVR (GOVXX) Dividend Cash; Capital Gains Cash; Asset Class: Cash	N/A	50,119.00
INVESCO PREM US GOVT MNY INST (IUGXX) Dividend Cash; Capital Gains Cash; Asset Class: Cash	N/A	25,301.00
INVESCO PREM US GOVT MNY INST (IUGXX) Dividend Cash; Capital Gains Cash; Asset Class: Cash	N/A	13,164.00
INVESCO PREM US GOVT MNY INST (IUGXX) Dividend Cash; Capital Gains Cash; Asset Class: Cash	N/A	23,516.00
LORD ABBETT ULTRA SHORT BD I (LUBXX)	2,478,818.49	2,494,909.69
ASB ALLEGIANCE RE FUND LP Asset Class: Alt	1,625,605.02	4,517,583.15
PVT ADVISORS HED EQ QP A Non-Advised: Asset Class: Alt	1,250,362.68	1,070,968.53
IRONWOOD INSTITUTIONAL LTD Asset Class: Alt	2,500,000.00	3,680,800.74
MADISON CORE PROPERTY LP	2,113,426.40	<u>1,778,791.51</u>
TOTAL		<u>61,185,953.13</u>

Sheet Metal Workers Local 7 - Zone 3 Pension Fund
Plan 001
EIN 38-6237161
Schedule H - Line 4j - Schedule of Reportable Transactions
April 30, 2024

<u>a</u>	<u>b</u>	<u>c</u>	<u>d</u>	<u>e</u>	<u>f</u>	<u>g</u>	<u>h</u>	<u>i</u>
IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET (INCLUDE INTEREST RATE AND MATURITY IN CASE OF A LOAN)	PURCHASE PRICE	SELLING PRICE	LEASE RENTAL	Expense INCURRED WITH TRANSACTION	COST OF ASSET	CURRENT VALUE OF ASSET ON TRANSACTION DATE	NET GAIN OR (LOSS)
LORD ABBETT	LORD ABBETT ULTRA SHORT BOND FUND CLASS I							
	2 PURCHASES	\$ 2,954,735.98	-	-	-	\$ 2,954,735.98	\$ 2,954,735.98	-
LORD ABBETT	LORD ABBETT ULTRA SHORT BOND FUND CLASS I							
	1 SALE	-	\$246,074.00	-	-	\$ 248,315.56	\$ 246,074.00	\$(2,241.56)

Schedule MB, line 8b(2) – Schedule of Active Participant Data.

Plan Name: Sheet Metal Workers Local Union No. 7, Zone 3 Pension Fund

EIN: 38-6237161

PN: 001

Attained Age	Years of Credited Service														
	Under 1			1 to 4			5 to 9			10 to 14			15 to 19		
	No.	Average		No.	Average		No.	Average		No.	Average		No.	Average	
		Comp.	Accrued Mon. Ben.		Comp.	Accrued Mon. Ben.		Comp.	Accrued Mon. Ben.		Comp.	Accrued Mon. Ben.		Comp.	Accrued Mon. Ben.
Under 25	2			13			3			0			0		
25 to 29	1			8			14			0			0		
30 to 34	1			9			12			11			1		
35 to 39	2			6			8			5			7		
40 to 44	1			3			3			7			8		
45 to 49	0			2			2			3			4		
50 to 54	0			1			2			2			2		
55 to 59	0			3			0			3			5		
60 to 64	0			0			0			0			0		
65 to 69	0			0			0			0			0		
70 & up	0			0			0			0			0		

Attained Age	Years of Credited Service														
	20 to 24			25 to 29			30 to 34			35 to 39			40 & up		
	No.	Average		No.	Average		No.	Average		No.	Average		No.	Average	
		Comp.	Accrued Mon. Ben.		Comp.	Accrued Mon. Ben.		Comp.	Accrued Mon. Ben.		Comp.	Accrued Mon. Ben.		Comp.	Accrued Mon. Ben.
Under 25	0			0			0			0			0		
25 to 29	0			0			0			0			0		
30 to 34	0			0			0			0			0		
35 to 39	0			0			0			0			0		
40 to 44	3			1			0			0			0		
45 to 49	7			3			0			0			0		
50 to 54	4			6			1			0			0		
55 to 59	4			5			4			1			0		
60 to 64	0			1			0			0			0		
65 to 69	0			0			0			1			0		
70 & up	0			0			0			0			0		