

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 05/23/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [x] a single-employer plan [] a DFE (specify) ____
B This return/report is: [] the first return/report [x] the final return/report [] an amended return/report [x] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. []
D Check box if filing under: [x] Form 5558 [] automatic extension [] the DFVC program [] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. []

Part II Basic Plan Information—enter all requested information

1a Name of plan: AUDACIOUS STUDIOS 401(K) PLAN
1b Three-digit plan number (PN): 001
1c Effective date of plan: 01/01/2017
2a Plan sponsor's name (employer, if for a single-employer plan): AUDACIOUS STUDIOS
2b Employer Identification Number (EIN): 86-0950183
2c Plan Sponsor's telephone number: 480-731-4884
2d Business code (see instructions): 541910

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	0
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	0
	6a(2)	0
	6b	0
	6c	0
	6d	0
	6e	0
	6f	0
	6g(1)	79
6g(2)	0	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 2E 2J 2K 2F 2G 3D 2S 3B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u>0</u>
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 05/23/2024	
A Name of plan AUDACIOUS STUDIOS 401(K) PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 AUDACIOUS STUDIOS	D Employer Identification Number (EIN) 86-0950183

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	48	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	0	0
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	152981	0
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation.....	1e	
f	Total assets (add all amounts in lines 1a through 1e).....	1f	153029 0
Liabilities			
g	Benefit claims payable.....	1g	
h	Operating payables.....	1h	
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j).....	1k	0 0
Net Assets			
l	Net assets (subtract line 1k from line 1f).....	1l	153029 0

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers.....	2a(1)(A)	0
	(B) Participants.....	2a(1)(B)	0
	(C) Others (including rollovers).....	2a(1)(C)	0
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2).....	2a(3)	0
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	
	(B) U.S. Government securities.....	2b(1)(B)	
	(C) Corporate debt instruments.....	2b(1)(C)	
	(D) Loans (other than to participants).....	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	0
	(F) Other.....	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)	0
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock.....	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	929
	(D) Total dividends. Add lines 2b(2)(A), (B), and (C).....	2b(2)(D)	929
(3)	Rents.....	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds.....	2b(4)(A)	
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)	0
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)	
	(B) Other.....	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)	0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		2110
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		3039

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	156068	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		156068
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	0	
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	0	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses.....	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		0
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		156068

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-153029
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **NOREN NORDLING AND ASSOCIATES PLLC**

(2) EIN: **99-0602238**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		10000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	X		
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year 0.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **05/23/2024**

A Name of plan AUDACIOUS STUDIOS 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 AUDACIOUS STUDIOS	D Employer Identification Number (EIN) 86-0950183	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
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2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 74-3132639

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	
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Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q703912A.

Audacious Studios 401(K) Plan

Financial Statements and Supplemental Schedules

Including Independent Auditor's Report

As of MAY 23, 2024 and DECEMBER

31,2023

and for the Period Ended MAY 23, 2024

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Noren,
Nordling,
and
Associates
PLLC

Noren, Nordling, and Associates PLLC
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SPRINGFIELD Illinois United States of America
62704

Independent Auditor's Report

To the Plan Administrator of Audacious Studios

Audacious Studios 401 K Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2024 Financial Statements

We have performed an audit of the financial statements of Audacious Studios 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of May 23, 2024 and as of December 31, 2023, and the related statement of changes in net assets available for benefits for the period January 1, 2024 to May 23, 2024 and for the year ended December 31, 2023 and the related notes to the financial statements (2024 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Audacious Studios 401(k) Plan's 2024 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the period ended May 23, 2024 and the year ended December 31 2023, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Qualified Opinion

In our opinion, except for the omission of the information described in the Basis for Qualified Opinion section of our report, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and

certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Qualified Opinion

Audacious Studios 401(k) Plan was unable to provide documentation that participants were notified prior to the February 28, 2024, rollover for the involuntary rollover. This constitutes a failure to comply with ERISA and DOL regulations regarding participant communication. *DOL Regulation 29 CFR 2550.404a-2* requires advance written notice before an involuntary rollover occurs. *DOL Advisory Opinion 2005-07A* states that failure to properly notify participants of an impending rollover can be considered a fiduciary breach. *DOL Field Assistance Bulletin (FAB) 2014-01* provides guidance for notifying participants prior to plan terminations and forced rollovers at least 30 to 60 days' notice before involuntary distributions. Despite these regulatory requirements, the Plan Sponsor was unable to provide documentation that participants were notified prior to the February 28, 2024, rollover. Based on procedures performed, we conclude that this compliance failure does not result in a material misstatement in the financial statements. Due to the lack of sufficient audit evidence supporting ERISA compliance, the audit report will be qualified for a scope limitation.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Audacious Studios 401(k) Plan's and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter – Plan Termination

As discussed in Note 1 to the financial statements, Management has elected to terminate the Plan effective November 1, 2023. As a result, the Plan changed its basis of accounting from the going concern basis to the liquidation basis effective January 1, 2023. Our opinion is not modified with respect to that matter.

Responsibilities of Management for the 2024 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2024 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2024 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from

fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Audacious Studios 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Audacious Studios 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2024 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2024 Supplemental Schedule Required by ERISA

The supplemental schedule of Schedule H, line 4i - Schedule of Assets Held for Investment Purposes as of May 23, 2024 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Noren Nordling and Associates PLLC

Noren, Nordling, and Associates PLLC

SPRINGFIELD, IL

February 14, 2025

Audacious Studios
 Statements of Net Assets Available for Benefits (Liquidation basis)
 As of MAY 23, 2024 and DECEMBER 31, 2023

ASSETS:	23-May 2024	31-Dec 2023
Cash	-	48
Investments:		
Mutual Funds	-	152,981
Total Assets	-	153,029
Net Assets Available for Benefits:	-	153,029

See accompanying notes to the financial statements.

Audacious Studios

Statement of Changes in Net Assets Available for Benefits (Liquidation basis)

For the Period Ended May 23, 2024

	2024	2023
INVESTMENT INCOME:		
Net appreciation(depreciation) in fair value of investments	2,111	149,139
Other Income	-	49
Interest and dividend income	929	35,400
Total investment income /(Loss)	3,040	184,588
CONTRIBUTIONS:		
Participants	-	46,317
Employer	-	10,630
Total contributions	-	56,947
DEDUCTIONS:		
Benefits paid to participants	(156,069)	(1,839,589)
Total deductions	(156,069)	(1,839,589)
NET INCREASE	(153,029)	(1,598,054)
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	153,029	1,751,083
End of year	-	153,029

See accompanying notes to the financial statements.

Audacious Studios
Notes to Financial Statements (liquidation basis)

1. Description of Plan

The following description of the Audacious Studios 401K (the Plan) provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan established effective January 1, 2017. The Plan covers all employees of Audacious Studios LLC (the Company) who have completed 3 months of service and are age 21 or older. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Laws of Arizona are responsible for oversight of the Plan. The Plan's investment committee determines the appropriateness of the Plan's investment offerings, monitors investment performance, and reports to the Plan's Laws of Arizona.

The purpose of the Plan is to provide eligible employees with an opportunity to accumulate savings on a tax-advantage basis. The Plan was amended on January 1, 2020.

On November 11, 2023, the Board of Directors of Audacious Studios, LLC, the Plan sponsor, approved the termination of the Plan. Subsequent to November 11, 2023, no contributions, loan payments or new loans were allowed into or out of the Plan, and no distributions or rollovers were allowed subsequent to November 11, 2023 through March 1, 2024 after which the Plan began the distribution process. Participant balances were distributed to participant IRA accounts or the participant's current employer's plan. All balances were distributed as of May 23, 2024.

Plan Administration

The Plan's assets are held by Millenium Trust Company (the "Trustee"). Participant contributions and Audacious Studios (the "Company") matching contributions are remitted to the Trustee. The Trustee invests cash received, interest and dividend income and makes distributions to participants. The Plan is administered by the Company. The Plan has engaged Betterment for Business (the "Recordkeeper") as the recordkeeper.

Eligibility

All employees of the Company who have attained age 21 are also participants in the Plan once they have completed (3) Months of service. Non-resident aliens are not eligible to participate in the Plan.

Audacious Studios

Notes to Financial Statements (liquidation basis)

Contributions

Each year, participants may contribute up to \$23,000 and \$22,500 for the period ended May 23, 2024 and for the year ended December 31, 2023 respectively. If you elect to make pre-tax deferrals, then your taxable income is reduced by the deferral contributions, so you pay less in federal income taxes. Later, when the Plan distributes the deferrals and earnings, you will pay the taxes on those deferrals and the earnings. percent of pretax annual compensation, as defined in the plan document, up to the maximum limits of the Internal Revenue Code (IRC). Participants also may designate all or a portion of their deferral contributions as after-tax contributions into a Roth account. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants also may contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan includes an automatic enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at 2 % of eligible compensation and their contributions invested in until changed by the participant. Additional discretionary amounts may be contributed by the Company at the option of the Plan administrator. For the period ended May 23, 2024, there were no discretionary contributions to the Plan. The Plan requires a participant to be employed as of year-end to be eligible to receive employer contributions. Contributions are subject to certain Internal Revenue Service (IRS) limitations.

Participant accounts

Each participant's account is credited with the participant's contributions, Company matching contributions, allocations of the Company's discretionary contributions and an allocation of the Plan's earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are 100% vested in their contributions and actual earnings thereon. Participants have a fully (100%) vested and nonforfeitable interest in their Elective Deferral Account, Rollover Contribution Account, Qualified Non-Elective Contribution Account and Qualified Matching Contribution Account.

Forfeited Accounts

On May 23, 2024, and December 31, 2023, forfeited nonvested accounts totaled \$0 and \$0, respectively. These accounts will be used to reduce future Company contributions. During the period ended May 23, 2024, and the year ended December 31, 2023, there was no reduction in contributions due to forfeited nonvested accounts.

Participants are vested immediately in their contributions and the Company's contributions plus actual earnings thereon.

Audacious Studios

Notes to Financial Statements (liquidation basis)

Payment of benefits

If termination of service due to death, disability or retirement, a participant may elect to be paid in the form of a single lump sum or in small cash amounts as elected by the participant. In-service and hardship withdrawals are also available.

On termination of service due to death, disability, or retirement, a participant may elect to receive either a lump sum amount equal to the value of the participant's vested interest in his or her account, or installment payments as provided in the plan document. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump sum distribution. In addition, the Plan allows for hardship distributions if certain criteria are met.

Administrative Expenses

Investment management fees and other transaction-based fees are paid by the Company

2. Summary of Accounting Policies

Basis of Accounting

The financial statements (liquidation basis) of the Plan are prepared on the liquidation basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Use of Estimates

The preparation of financial statements (liquidation basis) in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's investment committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance company, as applicable. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Audacious Studios

Notes to Financial Statements (liquidation basis)

Payment of Benefits

Benefits are recorded when paid. Benefits paid to participants are based on vested participant account balances as of the date of distribution and are recorded on the date of distribution. On May 23, 2024 and December 31, 2023, there were no benefit payments requested that were awaiting payment.

Risks and Uncertainties

The Plan utilizes mutual funds as its primary source of investment. Investment securities, in general, are exposed to various risks, such as interest rate risk, credit risk and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements (liquidation basis).

Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements (liquidation basis). Investment related expenses are included in net appreciation (depreciation) in fair value of investments.

Subsequent Events

Subsequent events were evaluated through 14 February 2025, the date the financial statements (liquidation basis) were available to be issued. Based upon this evaluation, other than previously disclosed, the management has determined that there are no subsequent events that have occurred which require adjustment to or disclosure in the financial statements (liquidation basis).

3. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820, *Fair Value Measurement*, are described as follows:

Level 1 - Inputs to the valuation technique are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation technique include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other

Audacious Studios

Notes to Financial Statements (liquidation basis)

means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation technique are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation techniques used for assets measured at fair value. There have been no changes in the techniques used at May 23, 2024 and December 31, 2023.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of May 23, 2024 and December 31, 2023:

Shares of mutual funds are valued at quoted market prices, which represent the net asset value of shares held by the Plan at period end. The following sets forth by level the fair value hierarchy, the Plan's assets at fair value as of May 23, 2024:

Assets at Fair Value as of May 23, 2024	Level 1	Level 2	Level 3	Total
Mutual funds	\$ -	\$ -	\$ -	\$ -

Audacious Studios
Notes to Financial Statements (liquidation basis)

Assets at Fair Value as of December 31, 2023	Level 1	Level 2	Level 3	Total
Mutual Funds	\$152,981	\$ -	\$ -	\$152,981

4. Information Certified by Trustee

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-5(c) of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA for 2024 and 2023. Accordingly, Inspira Financial Trust, LLC, an Illinois limited liability company (“Inspira”), the Trustee of the Plan, has certified to the completeness and accuracy of all investments reported in the accompanying Statements of Net Assets Available for Benefits(liquidation basis) as of May 23, 2024 and December 31,2023, and the supplemental Schedule H, Line 4(i) - Schedule of Assets (Held at End of Period) as of May 23, 2024, and the related investment activity reported in the Statement of Changes in Net Assets Available for Benefits (liquidation basis) for the period ended May 23, 2024.

5. Related-Party and Party In Interest Transactions

Certain Plan investments are managed by the Trustee, and therefore, these transactions qualify as party in interest transactions.

All money contributed by the Plan is held by the trust fund. The Trustee is responsible for the safekeeping of the trust fund and must hold and invest Plan assets (unless the investment of assets is subject to Participant or other direction) in a prudent manner and in the best interest of you and your beneficiaries. The Administrator is responsible for the day-to-day administration and operation of the Plan with the help of the Recordkeeper. Therefore, these transactions qualify as parties in interest transactions.

Certain administrative functions of the Plan are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

6. Tax Status

The Plan adopted a volume submitter plan offered by Audacious Studios LLC The volume submitter plan received an IRS Opinion Letter dated October 31, 2011, that the Plan and related trust are designed in accordance with the applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the IRS Opinion Letter, the plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC, and, therefore believes that the Plan is qualified, and the related trust is tax exempt. Plan management is required to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Audacious Studios

Notes to Financial Statements (liquidation basis)

7. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at May 23, 2024 and December 31, 2023 to Form 5500:

	2024	2023
Net assets available for benefits per the financial statements	\$ 0	\$ 153,029
Net assets available for benefits per Form 5500	0	\$ 153,029

The following is a reconciliation of the increase (decrease) in net assets per the financial statements for the period ended May 23, 2024, to Form 5500:

	2024
Increase (decrease) in net assets per the financial statements	\$ 153,029
Increase (decrease) in net assets per Form 5500	\$ 153,029

8. Contingent Liabilities and Commitments

The plan did not have any contingent liabilities or commitments at the end of the current and previous reporting period.

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
BlackRock Short Duration Bond ETF	Mutual Fund	-
Goldman Sachs Access Emerging Markets USD Bond ETF	Mutual Fund	-
Goldman Sachs Access High Yield Corporate Bond ETF	Mutual Fund	-
Goldman Sachs Access Inflation Protected USD Bond ETF	Mutual Fund	-
Goldman Sachs Access Investment Grade Corporate Bond ETF	Mutual Fund	-
Goldman Sachs Access U.S. Aggregate Bond ETF	Mutual Fund	-
Goldman Sachs ActiveBeta Emerging Markets Equity	Mutual Fund	-
Goldman Sachs ActiveBeta International Equity	Mutual Fund	-
Goldman Sachs ActiveBeta US Large Cap Equity	Mutual Fund	-
Goldman Sachs ActiveBeta US Small Cap Equity ETF	Mutual Fund	-
Goldman Sachs TreasuryAccess 01 Year ETF	Mutual Fund	-
GraniteShares Bloomberg Commodity Broad Strategy No K-1 ETF	Mutual Fund	-
Invesco Emerging Markets Sovereign Debt ETF	Mutual Fund	-
iShares 0-5 Year TIPS Bond ETF	Mutual Fund	-
iShares Broad USD Investment Grade Corporate Bond ETF	Mutual Fund	-
iShares Core MSCI EAFE ETF	Mutual Fund	-
iShares Core S&P Total U.S. Stock Market ETF	Mutual Fund	-
iShares Core Total US Bond Market ETF	Mutual Fund	-
iShares Emerging Markets USD Bond ETF	Mutual Fund	-

Audacious Studios

Schedule H, Line 4i - Schedule of Assets (Held at End of Period) EIN: 86-0950183

Plan Number: 001

As of May 23, 2024

iShares ESG Aware MSCI EAFE ETF	Mutual Fund	-
iShares ESG Aware MSCI EM ETF	Mutual Fund	-
iShares ESG Aware MSCI USA ETF	Mutual Fund	-
iShares ESG Aware MSCI USA Small-Cap ETF	Mutual Fund	-
iShares ESG Aware U.S. Aggregate Bond ETF	Mutual Fund	-
iShares ESG Aware USD Corporate Bond ETF	Mutual Fund	-
iShares iBoxx \$ Investment Grade Corporate Bond ETF	Mutual Fund	-
iShares Russell 1000	Mutual Fund	-
iShares Russell 2000 ETF	Mutual Fund	-
iShares Short-Term Treasury Bond ETF	Mutual Fund	-
iShares S&P Mid-Cap Value ETF	Mutual Fund	-
iShares S&P Small-Cap 600 Value ETF	Mutual Fund	-
Jpmorgan Ultra-Short Income	Mutual Fund	-
Schwab Emerging Markets Equity ETF	Mutual Fund	-
Schwab International Equity ETF	Mutual Fund	-
Schwab U.S. Broad Market ETF	Mutual Fund	-
Schwab U.S. Large-Cap Value ETF	Mutual Fund	-
Schwab U.S. REIT ETF	Mutual Fund	-
Schwab U.S. TIPS ETF	Mutual Fund	-
SPDR Bloomberg 3-12 Month T-Bill ETF	Mutual Fund	-
SPDR Bloomberg Barclays Long Term Corporate Bond ETF	Mutual Fund	-
SPDR Portfolio S&P 400 Mid Cap	Mutual Fund	-
SPDR Portfolio S&P 500 ETF	Mutual Fund	-
SPDR Portfolio S&P 600 Small Cap ETF	Mutual Fund	-

Audacious Studios

Schedule H, Line 4i - Schedule of Assets (Held at End of Period) EIN: 86-0950183

Plan Number: 001

As of May 23, 2024

SPDR S&P 500 Value ETF	Mutual Fund	-
SPDR S&P 600 Small Cap Value ETF	Mutual Fund	-
SPDR S&P Emerging Markets ETF	Mutual Fund	-
SPDR S&P Kensho New Economies Composite ETF	Mutual Fund	-
TCW Transform 500 ETF	Mutual Fund	-
Vanguard FTSE Developed Markets	Mutual Fund	-
Vanguard FTSE Emerging Markets	Mutual Fund	-
Vanguard Global ex-U.S. Real Estate ETF	Mutual Fund	-
Vanguard LongTerm Corporate Bond	Mutual Fund	-
Vanguard LongTerm Government Bond	Mutual Fund	-
Vanguard Mid-Cap Value ETF	Mutual Fund	-
Vanguard Short-Term Inflation-Protected Securities ETF	Mutual Fund	-
Vanguard Small-Cap Value ETF	Mutual Fund	-
Vanguard Total International Bond ETF	Mutual Fund	-
Vanguard Total Stock Market ETF	Mutual Fund	-
Vanguard US Total Bond Market ETF	Mutual Fund	-
Vanguard Value ETF	Mutual Fund	-
Xtrackers USD High Yield Corporate Bond	Mutual Fund	-

-

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
BlackRock Short Duration Bond ETF	Mutual Fund	-
Goldman Sachs Access Emerging Markets USD Bond ETF	Mutual Fund	-
Goldman Sachs Access High Yield Corporate Bond ETF	Mutual Fund	-
Goldman Sachs Access Inflation Protected USD Bond ETF	Mutual Fund	-
Goldman Sachs Access Investment Grade Corporate Bond ETF	Mutual Fund	-
Goldman Sachs Access U.S. Aggregate Bond ETF	Mutual Fund	-
Goldman Sachs ActiveBeta Emerging Markets Equity	Mutual Fund	-
Goldman Sachs ActiveBeta International Equity	Mutual Fund	-
Goldman Sachs ActiveBeta US Large Cap Equity	Mutual Fund	-
Goldman Sachs ActiveBeta US Small Cap Equity ETF	Mutual Fund	-
Goldman Sachs TreasuryAccess 01 Year ETF	Mutual Fund	-
GraniteShares Bloomberg Commodity Broad Strategy No K-1 ETF	Mutual Fund	-
Invesco Emerging Markets Sovereign Debt ETF	Mutual Fund	-
iShares 0-5 Year TIPS Bond ETF	Mutual Fund	-
iShares Broad USD Investment Grade Corporate Bond ETF	Mutual Fund	-
iShares Core MSCI EAFE ETF	Mutual Fund	-
iShares Core S&P Total U.S. Stock Market ETF	Mutual Fund	-
iShares Core Total US Bond Market ETF	Mutual Fund	-
iShares Emerging Markets USD Bond ETF	Mutual Fund	-

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Schedule H, Line 4i - Schedule of Assets (Held at End of Period) EIN: 86-0950183

Plan Number: 001

As of May 23, 2024

iShares ESG Aware MSCI EAFE ETF	Mutual Fund	-
iShares ESG Aware MSCI EM ETF	Mutual Fund	-
iShares ESG Aware MSCI USA ETF	Mutual Fund	-
iShares ESG Aware MSCI USA Small-Cap ETF	Mutual Fund	-
iShares ESG Aware U.S. Aggregate Bond ETF	Mutual Fund	-
iShares ESG Aware USD Corporate Bond ETF	Mutual Fund	-
iShares iBoxx \$ Investment Grade Corporate Bond ETF	Mutual Fund	-
iShares Russell 1000	Mutual Fund	-
iShares Russell 2000 ETF	Mutual Fund	-
iShares Short-Term Treasury Bond ETF	Mutual Fund	-
iShares S&P Mid-Cap Value ETF	Mutual Fund	-
iShares S&P Small-Cap 600 Value ETF	Mutual Fund	-
Jpmorgan Ultra-Short Income	Mutual Fund	-
Schwab Emerging Markets Equity ETF	Mutual Fund	-
Schwab International Equity ETF	Mutual Fund	-
Schwab U.S. Broad Market ETF	Mutual Fund	-
Schwab U.S. Large-Cap Value ETF	Mutual Fund	-
Schwab U.S. REIT ETF	Mutual Fund	-
Schwab U.S. TIPS ETF	Mutual Fund	-
SPDR Bloomberg 3-12 Month T-Bill ETF	Mutual Fund	-
SPDR Bloomberg Barclays Long Term Corporate Bond ETF	Mutual Fund	-
SPDR Portfolio S&P 400 Mid Cap	Mutual Fund	-
SPDR Portfolio S&P 500 ETF	Mutual Fund	-
SPDR Portfolio S&P 600 Small Cap ETF	Mutual Fund	-

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Schedule H, Line 4i - Schedule of Assets (Held at End of Period) EIN: 86-0950183

Plan Number: 001

As of May 23, 2024

SPDR S&P 500 Value ETF	Mutual Fund	-
SPDR S&P 600 Small Cap Value ETF	Mutual Fund	-
SPDR S&P Emerging Markets ETF	Mutual Fund	-
SPDR S&P Kensho New Economies Composite ETF	Mutual Fund	-
TCW Transform 500 ETF	Mutual Fund	-
Vanguard FTSE Developed Markets	Mutual Fund	-
Vanguard FTSE Emerging Markets	Mutual Fund	-
Vanguard Global ex-U.S. Real Estate ETF	Mutual Fund	-
Vanguard LongTerm Corporate Bond	Mutual Fund	-
Vanguard LongTerm Government Bond	Mutual Fund	-
Vanguard Mid-Cap Value ETF	Mutual Fund	-
Vanguard Short-Term Inflation-Protected Securities ETF	Mutual Fund	-
Vanguard Small-Cap Value ETF	Mutual Fund	-
Vanguard Total International Bond ETF	Mutual Fund	-
Vanguard Total Stock Market ETF	Mutual Fund	-
Vanguard US Total Bond Market ETF	Mutual Fund	-
Vanguard Value ETF	Mutual Fund	-
Xtrackers USD High Yield Corporate Bond	Mutual Fund	-

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