

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089

2023

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2023 or fiscal plan year beginning 06/01/2023 and ending 05/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [x] a single-employer plan [] a DFE (specify) ____
B This return/report is: [] the first return/report [] the final return/report [] an amended return/report [] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. []
D Check box if filing under: [x] Form 5558 [] automatic extension [] the DFVC program [] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. []

Part II Basic Plan Information—enter all requested information

1a Name of plan GLOBAL PAYMENTS INC. EMPLOYEES RETIREMENT PLAN
1b Three-digit plan number (PN) 002
1c Effective date of plan 02/01/2001
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) GLOBAL PAYMENTS INC. 5995 WINDWARD PARKWAY ALPHARETTA, GA 30005
2b Employer Identification Number (EIN) 58-2567903
2c Plan Sponsor's telephone number 770-829-8472
2d Business code (see instructions) 518210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes entries for CY HARRISON dated 03/11/2025.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023) v. 230707

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	323
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	27
	6a(2)	26
	6b	158
	6c	117
	6d	301
	6e	20
	6f	321
	6g(1)	0
6g(2)	0	
6h	0	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input checked="" type="checkbox"/> Insurance	(1) <input checked="" type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) **R** (Retirement Plan Information)
- (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) **DCG** (Individual Plan Information) – Number Attached 0
- (5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) **H** (Financial Information)
- (2) **I** (Financial Information – Small Plan)
- (3) **A** (Insurance Information) – Number Attached 1
- (4) **C** (Service Provider Information)
- (5) **D** (DFE/Participating Plan Information)
- (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

**SCHEDULE A
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2023

This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning **06/01/2023** and ending **05/31/2024**

A Name of plan GLOBAL PAYMENTS INC. EMPLOYEES RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 GLOBAL PAYMENTS INC.	D Employer Identification Number (EIN) 58-2567903

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
PRINCIPAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
42-0127290	61271	627601	321	06/01/2023	05/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II	Investment and Annuity Contract Information Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.
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4 Current value of plan's interest under this contract in the general account at year end	4	0
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	376500

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year.....	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) individual policies (2) group deferred annuity
(3) other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) deposit administration (2) immediate participation guarantee
(3) guaranteed investment (4) other ▶

b Balance at the end of the previous year	7b	
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c Additions: (1) Contributions deposited during the year	7c(1)		
(2) Dividends and credits	7c(2)		
(3) Interest credited during the year	7c(3)		
(4) Transferred from separate account.....	7c(4)		
(5) Other (specify below)	7c(5)		

(6) Total additions	7c(6)	
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d Total of balance and additions (add lines 7b and 7c(6))	7d	
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e Deductions:			
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)		
(2) Administration charge made by carrier	7e(2)		
(3) Transferred to separate account.....	7e(3)		
(4) Other (specify below)	7e(4)		

(5) Total deductions	7e(5)	
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f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	0
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Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

- 8** Benefit and contract type (check all applicable boxes)
- | | | | |
|--|--|---|--|
| a <input type="checkbox"/> Health (other than dental or vision) | b <input type="checkbox"/> Dental | c <input type="checkbox"/> Vision | d <input type="checkbox"/> Life insurance |
| e <input type="checkbox"/> Temporary disability (accident and sickness) | f <input type="checkbox"/> Long-term disability | g <input type="checkbox"/> Supplemental unemployment | h <input type="checkbox"/> Prescription drug |
| i <input type="checkbox"/> Stop loss (large deductible) | j <input type="checkbox"/> HMO contract | k <input type="checkbox"/> PPO contract | l <input type="checkbox"/> Indemnity contract |
| m <input type="checkbox"/> Other (specify) ▶ | | | |

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)	
(2) Increase (decrease) in amount due but unpaid.....	9a(2)	
(3) Increase (decrease) in unearned premium reserve	9a(3)	
(4) Earned ((1) + (2) - (3)).....		9a(4)
b Benefit charges (1) Claims paid.....	9b(1)	
(2) Increase (decrease) in claim reserves	9b(2)	
(3) Incurred claims (add (1) and (2)).....		9b(3)
(4) Claims charged		9b(4)
c Remainder of premium: (1) Retention charges (on an accrual basis) --		
(A) Commissions	9c(1)(A)	
(B) Administrative service or other fees	9c(1)(B)	
(C) Other specific acquisition costs	9c(1)(C)	
(D) Other expenses	9c(1)(D)	
(E) Taxes	9c(1)(E)	
(F) Charges for risks or other contingencies.....	9c(1)(F)	
(G) Other retention charges	9c(1)(G)	
(H) Total retention		9c(1)(H)
(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)		9c(2)
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)
(2) Claim reserves		9d(2)
(3) Other reserves.....		9d(3)
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e
10 Nonexperience-rated contracts:		
a Total premiums or subscription charges paid to carrier		10a
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount		10b
Specify nature of costs.		

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **06/01/2023** and ending **05/31/2024**

A Name of plan GLOBAL PAYMENTS INC. EMPLOYEES RETIREMENT PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 GLOBAL PAYMENTS INC.	D Employer Identification Number (EIN) 58-2567903	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRINCIPAL LIFE INSURANCE COMPANY

42-0127290

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCIPAL LIFE INSURANCE COMPANY

42-0127290

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50 64	CONTRACT ADMINISTRATOR	78356	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

COLUMBIA MANAGEMENT

13-3180631

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INVESTMENT ADVISORY	46084	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

NEPC LLC

26-1429809

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INVESTMENT ADVISORY	18750	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WARREN AVERETT

45-4084437

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	ACCOUNTANT	16500	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **06/01/2023** and ending **05/31/2024**

A Name of plan GLOBAL PAYMENTS INC. EMPLOYEES RETIREMENT PLAN	B Three-digit plan number (PN)	002
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 GLOBAL PAYMENTS INC.	D Employer Identification Number (EIN) 58-2567903	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	PRIN LIQUID ASSETS SEP ACCT-Z	
b Name of sponsor of entity listed in (a):	PRINCIPAL LIFE INSURANCE COMPANY	
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
42-0127290-024	P	376500
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 06/01/2023 and ending 05/31/2024	
A Name of plan GLOBAL PAYMENTS INC. EMPLOYEES RETIREMENT PLAN	B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 GLOBAL PAYMENTS INC.	D Employer Identification Number (EIN) 58-2567903

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	160329	109879
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		618739
(2) U.S. Government securities	1c(2)	4021150	5040896
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	10741803	8932011
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	670617	
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	401491	376500
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	15995390	15078025
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	65901	
k Total liabilities (add all amounts in lines 1g through 1j)	1k	65901	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	15929489	15078025

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	18538	
(B) U.S. Government securities	2b(1)(B)	13089	
(C) Corporate debt instruments	2b(1)(C)	599242	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	18753	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		649622
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	25028238	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	25154149	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-125911
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-333961	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		9409
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		199159

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	859925	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		859925
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances.....	2i(1)		
(2) Contract administrator fees.....	2i(2)	78356	
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	16500	
(5) Investment advisory and investment management fees	2i(5)	64834	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	31008	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		190698
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1050623

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-851464
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **WARREN AVERETT LLC**

(2) EIN: **45-4084437**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year 0.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 536880.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 06/01/2023 and ending 05/31/2024

A Name of plan <u>GLOBAL PAYMENTS INC. EMPLOYEES RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>GLOBAL PAYMENTS INC.</u>	D Employer Identification Number (EIN) <u>58-2567903</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
---	----------	---

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 42-0127290

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	0
--	----------	---

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year.....	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

Yes.

No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

Design-based safe harbor method

"Prior year" ADP test

"Current year" ADP test

N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

**GLOBAL PAYMENTS INC.
EMPLOYEES RETIREMENT PLAN**

**FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

MAY 31, 2024 AND 2023



www.warrenaverett.com

The report accompanying this deliverable was issued
by Warren Averett, LLC.

**GLOBAL PAYMENTS INC.
EMPLOYEES RETIREMENT PLAN
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MAY 31, 2024 AND 2023**

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INDEPENDENT AUDITORS' REPORT

To the Plan Administrator and Participants of
Global Payments Inc. Employees Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Global Payments Inc. Employees Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of May 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended May 31, 2024 and 2023, stating that the certified investment information, as described in Note 9 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP), and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedule of assets (held at end of year) as of May 31, 2024, and schedule of reportable transactions for the year ended May 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Atlanta, Georgia
March 6, 2025

**GLOBAL PAYMENTS INC.
EMPLOYEES RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
MAY 31, 2024 AND 2023**

	2024	2023
	<u>(Liquidation Basis)</u>	<u>(Ongoing Basis)</u>
Investments, at fair value	\$ 14,968,146	\$ 15,835,061
Due from broker, net	<u>109,879</u>	<u>94,428</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 15,078,025</u>	<u>\$ 15,929,489</u>

See notes to the financial statements.

**GLOBAL PAYMENTS INC.
EMPLOYEES RETIREMENT PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED MAY 31, 2024 AND 2023**

	2024 (Liquidation Basis)	2023 (Ongoing Basis)
ADDITIONS/DEDUCTIONS IN NET ASSETS		
Interest and dividend income	\$ 649,622	\$ 534,910
Benefits paid directly to participants	(859,925)	(838,925)
Net appreciation (depreciation) in fair value of investments	(450,463)	(1,031,670)
Administrative expenses	<u>(190,698)</u>	<u>(219,386)</u>
NET DECREASE IN NET ASSETS	(851,464)	(1,555,071)
NET ASSETS AVAILABLE FOR BENEFITS AT:		
BEGINNING OF YEAR	<u>15,929,489</u>	<u>17,484,560</u>
END OF YEAR	<u><u>\$ 15,078,025</u></u>	<u><u>\$ 15,929,489</u></u>

See notes to the financial statements.

**GLOBAL PAYMENTS INC.
EMPLOYEES RETIREMENT PLAN
NOTES TO THE FINANCIAL STATEMENTS
MAY 31, 2024 AND 2023**

1. DESCRIPTION OF PLAN

The following description of the Global Payments Inc. Employees Retirement Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined benefit pension plan covering employees of Global Payments Inc. (the Company) who were participants in the National Data Corporation Employees Retirement Plan (the NDC Plan) as of January 31, 2001, and who were employed by the Company on February 1, 2001. The Retirement Plan Committee of the Company controls and manages the operation and administration of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan was established effective February 1, 2001, pursuant to the Employee Benefits Agreement (the Agreement) between the Company and NDC Health Corporation (NDC) (formerly National Data Corporation) in connection with the spin-off of the Company from NDC. Under the Agreement, NDC agreed to transfer assets to the Plan proportionate to the benefit obligation (calculated on a termination basis) associated with Company employees. Participation in and benefit service under the NDC Plan were frozen as of July 31, 1998. Therefore, participation in and benefit service under the Plan are frozen as of the effective date of the Plan. In addition, effective May 31, 2004, the Plan was amended at which time compensation used in the benefit formula calculation was also frozen.

The Company terminated the Plan effective December 1, 2022. As of December 1, 2022, all participants were vested. The following disclosures are relative to the Plan prior to the intended termination.

Contributions

Contributions to the Plan by the Company are based on what is needed to provide definitely determinable benefits to Plan participants. Actuarial assumptions and computations are required to determine such contributions. Company contributions receivable represent those contributions remitted to the Plan after its May 31st period-end and typically consist of (a) the Company's quarterly contribution due the month following its period-end, (b) the Company's final contributions generally made nine months following its period-end and prior to the Company's funding deadline to meet applicable funding targets. The Company made no contributions for the Plan years ended May 31, 2024 and 2023.

Pension, Death and Disability Benefits

Participants with five years of vesting service, as defined by the Plan, are entitled to pension benefits upon attainment of retirement age or death. Pension benefits are provided to participants under several types of retirement options based upon years of benefit service, compensation and age. Retirement benefits are paid to pensioners or beneficiaries in various forms of joint and survivor annuities, including a lump-sum payment option. Active employees who become totally disabled receive annual disability benefits that are equal to the normal retirement benefits they have accumulated as of the time they become disabled. Disability benefits are paid until normal

**GLOBAL PAYMENTS INC.
EMPLOYEES RETIREMENT PLAN
NOTES TO THE FINANCIAL STATEMENTS
MAY 31, 2024 AND 2023**

retirement age, at which time disabled participants begin receiving normal retirement benefits computed as though they had been employed to normal retirement age with their annual compensation remaining the same as at the time they became disabled.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

In accordance with accounting principles generally accepted in the United States of America (GAAP), the Plan basis of accounting is the liquidation basis due to the Plan termination.

Estimates

The preparation of the financial statements in conformity with GAAP requires the Plan management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements and changes therein. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Retirement Plan Committee determines the Plan's valuation policies utilizing information provided by its investment advisors and the trustee. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Management fees and operating expenses charged to the Plan for investments in Plan funds were deducted from income earned on a daily basis and are not separately reflected. Consequently, these management fees and operating expenses are reflected as a reduction of investment return for such investments.

Payment of Benefits

Benefit payments to participants are recorded when distributed.

Administrative Expenses

The Company pays certain expenses on behalf of the Plan including actuarial, legal, accounting and Plan administration.

**GLOBAL PAYMENTS INC.
EMPLOYEES RETIREMENT PLAN
NOTES TO THE FINANCIAL STATEMENTS
MAY 31, 2024 AND 2023**

The Plan's invested assets ultimately consist of various types of investment securities. Investment securities, in general, are exposed to various risks, such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Subsequent Events

Plan management has evaluated subsequent events through March 6, 2025, which is the date the financial statements were available to be issued and there are no additional subsequent events to report, except as noted above.

3. FAIR VALUE MEASUREMENTS

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels. Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority. Level 2 inputs consist of observable inputs other than quoted prices for identical assets (Level 1). Level 3 inputs are unobservable and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 2 inputs are used for investments for which Level 1 inputs were not available. Level 3 inputs would be used if Level 1 or Level 2 inputs were not available. There are no Plan assets requiring the use of Level 3 inputs for the years presented.

The following is a description of the valuation methodologies used for assets measured at fair value:

Pooled separate account (PSA): Valued based on market prices of the underlying investments. PSA is made up of a wide variety of underlying investments such as equities, preferred stock, bonds and mutual funds. The unit value of the PSA is calculated by dividing the total value of the assets of the PSA by the number of units in the PSA. For PSAs that invest exclusively in mutual funds, the total value of the assets of the PSA is based on the net asset value (NAV), or price per share, of the underlying investments. Redemptions of the PSA are allowed daily and do not require advance notice with the exception of large trades, which require a three-day notice period.

Money market fund: Valued at the NAV of shares held by the Plan.

Corporate, foreign and municipal bonds: Valued based on yields currently available on comparable securities of issuers with similar credit ratings. The primary inputs to the valuation include quoted prices for identical or similar assets in markets that are not active, contractual cash flows, benchmark yields and credit spreads.

U.S. government securities: Valued using pricing models maximizing the use of observable inputs for similar securities. Valued using a market-based model which considers yield, price of comparable securities, coupon rate, maturity and credit quality.

**GLOBAL PAYMENTS INC.
EMPLOYEES RETIREMENT PLAN
NOTES TO THE FINANCIAL STATEMENTS
MAY 31, 2024 AND 2023**

Government treasury strips: Valued with pricing models using similar interest rates, maturity dates and credit ratings. Return is determined by the difference between the purchase price and the bond's trading value, which will be the face value if held to maturity.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while Plan management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of May 31, 2024 and 2023:

	May 31, 2024			
	Level 1	Level 2	Level 3	Total
Pooled separate account	\$ -	\$ 376,500	\$ -	\$ 376,500
Money market fund	618,739	-	-	618,739
U.S. Government securities	-	5,040,896	-	5,040,896
Corporate, foreign and municipal bonds	-	8,932,011	-	8,932,011
	<u>\$ 618,739</u>	<u>\$ 14,349,407</u>	<u>\$ -</u>	<u>\$ 14,968,146</u>
	May 31, 2023			
	Level 1	Level 2	Level 3	Total
Pooled separate account	\$ -	\$ 401,491	\$ -	\$ 401,491
Money market fund	670,617	-	-	670,617
U.S. Government securities	-	4,021,150	-	4,021,150
Corporate, foreign and municipal bonds	-	10,741,803	-	10,741,803
	<u>\$ 670,617</u>	<u>\$ 15,164,444</u>	<u>\$ -</u>	<u>\$ 15,835,061</u>

The Plan's policy is to recognize transfers between Levels 1 and 2 and into and out of Level 3 as of the date of the event or change in circumstances that caused the transfer. For the year ended May 31, 2024 and 2023, there were no transfers between Level 1 and 2 and no transfers into or out of Level 3.

4. FUNDING POLICY

Contributions to provide benefits under the Plan are made solely by the Company. The Company's funding policy is to make cash contributions to the Plan in amounts as determined by the Plan's independent actuary. The Company met the minimum funding requirements of ERISA for the years ended May 31, 2024 and 2023.

**GLOBAL PAYMENTS INC.
EMPLOYEES RETIREMENT PLAN
NOTES TO THE FINANCIAL STATEMENTS
MAY 31, 2024 AND 2023**

5. ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to service rendered by employees as of the valuation date. Accumulated plan benefits include benefits expected to be paid to (1) retired or terminated employees or their beneficiaries, (2) beneficiaries of employees who have died and (3) present employees or their beneficiaries. The actuarial present value of accumulated plan benefits is determined by an independent actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

As of June 1, 2023, the Plan's actuarial present value of accumulated plan benefits are as follows:

Actuarial present value of accumulated plan benefits:

Vested benefits:	
Participants currently receiving payment	\$ 9,485,241
Other participants	<u>5,697,792</u>
Total vested benefits	15,183,033
Nonvested benefits – active participants	<u>2,077</u>
Total actuarial present value of accumulated plan benefits	<u><u>\$ 15,185,110</u></u>

The changes in the actuarial present value of the Plan's accumulated plan benefits for the year ending June 1, 2023, are as follows:

Actuarial present value of accumulated plan benefits at beginning of year	\$ 19,061,917
Increase (decrease) during the year attributable to:	
Benefits accumulated and plan experience	(116,961)
Interest due to the decrease in the discount period	559,367
Change in assumptions	(3,480,288)
Benefits paid	<u>(838,925)</u>
Total actuarial present value of accumulated plan benefits at end of year	<u><u>\$ 15,185,110</u></u>

The significant actuarial assumptions used in the June 1, 2023 valuations were:

- Mortality: Pri-2012 morality table projected to future years with historical and assumed mortality improvement rates using the Principal Mortality Improvement Scale (Principal 2023 in 2023 and PFG 2017-10 in 2022).
- Discount rate: 5.0% in 2023 and 3% in 2023 per annum.
- Active participant retirement age: Weighted average starting at age 60.
- Inactive participant retirement age: Assumed to retire at age 65.

**GLOBAL PAYMENTS INC.
EMPLOYEES RETIREMENT PLAN
NOTES TO THE FINANCIAL STATEMENTS
MAY 31, 2024 AND 2023**

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of June 1, 2023. Had the valuations been performed as of May 31, 2023, there would be no material differences.

6. TAX STATUS

The Plan obtained its latest determination letter on September 29, 2010, in which the Internal Revenue Service (IRS) states that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the Company and Plan administrator believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions, including the IRS. The Plan is not currently under IRS examination for any Plan years.

7. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Delaware Charter Guarantee & Trust Company d/b/a Principal Trust Company (Principal) is the trustee of the Plan. The Plan's pooled separate account is managed by Principal, and all other investments are managed by Columbia Management Investment Advisors, LLC. Therefore, these transactions qualify as party-in-interest transactions. In addition, as described in Note 2, the Plan paid certain expenses related to Plan operations and investment activity to various service providers. These transactions are also party-in-interest transactions under ERISA.

8. PLAN TERMINATION

The Company terminated the Plan effective December 1, 2022. Upon termination, the net assets of the Plan will be allocated for payment of Plan benefits to the participants in an order of priority determined in accordance with ERISA, applicable regulations thereunder, and the Plan document.

9. INFORMATION CERTIFIED BY PRINCIPAL

Certain information related to investments disclosed in the accompanying financial statements and the ERISA-required supplemental schedules, including investments held as of May 31, 2024 and 2023, and net appreciation (depreciation) in fair value of investments, and interest and dividend income for the years ended May 31, 2024 and 2023, was obtained by management and agreed to or derived from information certified as complete and accurate by the trustee of the Plan.

SUPPLEMENTARY INFORMATION

**GLOBAL PAYMENTS INC.
EMPLOYEES RETIREMENT PLAN
SPONSOR'S EIN# 58-2567903 PLAN NUMBER: 002
SCHEDULE H, LINE 4(i) SCHEDULE OF ASSETS (HELD AT END OF YEAR)
MAY 31, 2024**

(a)	(b) Identity of Issuer, Borrower Lessor, or Similar Parties	(c) Description of Investment		(d) Cost	(e) Current Value
		Rate of Interest	Maturity Date		
	Bonds (Corporate, Foreign and Municipal)				
	ABBOTT LABORATORIES	4.900	11/30/2046	\$ 37,552	\$ 28,255
	ABBVIE INC	4.250	11/21/2049	24,641	16,614
	ABBVIE INC	4.850	06/15/2044	51,189	41,518
	ABBVIE INC	4.875	11/14/2048	86,567	78,032
	AEP TEXAS INC	4.150	05/01/2049	52,188	37,787
	AEP TRANSMISSION	4.500	06/15/2052	9,637	8,317
	AERCAP IRELAND CAP GLOBA	3.300	01/30/2032	24,041	21,294
	ALPHABET INC	1.100	08/15/2030	48,076	44,617
	ALTRIA GROUP INC	4.000	02/04/2061	9,833	6,967
	AMAZON COM INC	2.700	06/03/2060	11,821	8,782
	AMAZON COM INC	3.100	05/12/2051	10,540	6,819
*	AMAZON COM INC	3.250	05/12/2061	24,796	16,611
	AMAZON COM INC	3.875	08/22/2037	48,059	39,499
	AMAZON COM INC	4.100	04/13/2062	14,930	12,006
	AMERICA MOVIL SAB DE CV	6.125	03/30/2040	35,164	25,992
	AMERICAN INTL GROUP INC	4.750	04/01/2048	29,536	22,345
	AMERICAN TOWER CORP	1.875	10/15/2030	34,850	28,265
	AMGEN INC	3.375	02/21/2050	21,703	14,087
	AMGEN INC	4.200	02/22/2052	23,844	19,855
	AMEGEN INC	4.663	06/15/2051	47,705	38,487
	AMEGEN INC	5.650	03/02/2053	101,063	98,694
	ANHEUSER BUSCH INBEV WOR	4.900	02/01/2046	95,130	87,233
	ANHEUSER BUSCH INBEV WOR	4.440	10/06/2048	36,644	29,820
	ANTHEM INC	3.125	05/15/2050	10,317	6,679
	APPLE INC	2.700	08/05/2051	15,087	9,470
	APPLE INC	2.850	08/05/2061	24,518	18,429
	APPLE INC	3.750	09/12/2047	99,912	79,479
	APPLE INC	3.950	55739.000	14,612	12,094
	ASTRAZENECA FINANCE LLC	2.250	05/28/2031	4,994	4,202
	ASTRAZENECA PLC	3.000	05/28/2051	26,490	16,806
	ASTRAZENECA PLC	4.000	09/18/2042	18,103	12,560
	AT&T INC	2.250	02/01/2032	100,843	96,758
	AT&T INC	3.650	6/1/2051	20,176	21,189
	AT&T INC	3.800	12/01/2057	221,007	154,554
	AT&T INC	5.400	02/15/2034	30,901	30,763
	BANK OF AMERICA CORP	VAR	09/21/2036	170,000	136,000
	BANK OF AMERICA CORP	VAR	04/27/2033	35,000	32,870
	BANK OF AMERICA CORP	VAR	07/22/2033	24,943	24,358
	BANK OF AMERICA CORP	VAR	01/23/2035	10,000	9,934

This schedule is presented in compliance with DOL filing requirements.

**GLOBAL PAYMENTS INC.
EMPLOYEES RETIREMENT PLAN
SPONSOR'S EIN# 58-2567903 PLAN NUMBER: 002
SCHEDULE H, LINE 4(i) SCHEDULE OF ASSETS (HELD AT END OF YEAR)
MAY 31, 2024**

(a)	(b) Identity of Issuer, Borrower Lessor, or Similar Parties	(c) Description of Investment		(d) Cost	(e) Current Value
		Rate of Interest	Maturity Date		
	BECTON DICKINSON & CO	4.669	06/06/2047	\$ 21,675	\$ 17,417
	BERKSHIRE HATHAWAY ENERG	2.850	05/15/2051	9,024	9,129
	BERKSHIRE HATHAWAY FIN	4.200	08/15/2048	69,384	54,788
	BERKSHIRE HATHAWAY ENERG SE	4.250	10/15/2050	4,974	3,908
	BHP BILLITON FIN USA	5.000	09/30/2043	47,577	37,255
	BOEING CO	2.196	02/04/2026	23,000	21,586
	BOEING CO	3.625	02/01/2031	24,985	21,738
	BOEING CO	3.650	03/01/2047	14,542	9,802
	BOEING CO	5.805	05/01/2050	40,728	35,817
	BOEING CO	5.930	05/01/2060	8,834	8,820
	BOEING CO	6.858	05/01/2054	4,000	4,057
	BOEING CO	6.875	03/15/2039	27,625	20,579
	BP CAP MARKETS AMERICA	2.772	11/10/2050	9,999	6,167
	BP CAP MARKETS AMERICA	4.699	04/10/2029	60,451	59,106
	BRIGHTHOUSE FINANCIAL IN	3.850	12/22/2051	4,900	3,129
	BRISTOL MYERS SQUIBB CO	5.500	02/22/2044	39,702	39,588
	BRISTOL MYERS SQUIBB CO	5.550	02/22/2054	29,884	29,537
	BRISTOL MYERS SQUIBB CO	5.650	02/22/2064	22,903	22,475
	BRISTOL MYERS SQUIBB CO	3.900	03/15/2062	19,711	14,407
	BRISTOL MYERS SQUIBB CO SERIES	4.125	06/15/2039	62,660	51,891
	BROADCOM INC	4.150	11/15/2030	14,126	14,046
	BURLINGTON NORTHERN SANTA F	4.150	12/15/2048	53,556	40,688
	BURLINGTON NORTHERN SANTA F	5.200	04/15/2054	14,992	14,265
	CAMPBELL SOUP CO	5.400	03/21/2034	6,986	6,925
	CANADIAN NATL RAILWAY	3.650	02/03/2048	10,146	7,721
	CANADIAN NATL RESOURCES	5.850	02/01/2048	19,227	24,848
	CANADIAN PACIFIC RAILWAY	3.100	12/02/2051	5,957	3,977
	CARDINAL HEALTH INC SERIES 30Y	4.368	06/15/2047	4,420	4,030
	CARRIER GLOBAL CORP SERIES WI	2.722	02/15/2030	5,283	4,389
	CARRIER GLOBAL CORP SERIES WI	3.577	04/05/2050	10,095	7,286
	CARRIER GLOBAL CORP SERIES WI	6.200	03/15/2054	5,407	5,362
	CATERPILLAR INC	2.600	04/09/2030	21,897	17,615
	CATERPILLAR INC	3.250	04/09/2050	16,737	10,732
	CENOVUS ENERGY INC	3.750	02/15/2052	15,174	10,661
	CENOVUS ENERGY INC SERIES WI	5.400	06/15/2047	14,708	11,079
	CENTENE CORP	2.500	03/01/2031	4,007	4,075
	CENTERPOINT ENERGY	4.400	07/01/2032	35,846	32,712
	CHARTER COMM OPT LLC CAP	3.850	04/01/2061	28,412	17,665
	CHARTER COMM OPT LLC CAP	4.400	12/01/2061	4,548	4,556
	CHARTER COMM OPT LLC CAP	5.250	04/01/2053	11,556	11,828
	CHARTER COMM OPT LLC CAP	5.750	04/01/2048	79,311	63,135

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**GLOBAL PAYMENTS INC.
EMPLOYEES RETIREMENT PLAN
SPONSOR'S EIN# 58-2567903 PLAN NUMBER: 002
SCHEDULE H, LINE 4(i) SCHEDULE OF ASSETS (HELD AT END OF YEAR)
MAY 31, 2024**

(a)	(b) Identity of Issuer, Borrower Lessor, or Similar Parties	(c) Description of Investment		(d) Cost	(e) Current Value
		Rate of Interest	Maturity Date		
	CHEVRON USA INC	2.343	08/12/2050	\$ 13,624	\$ 8,749
	CHUBB INA HLDS	5.000	3/15/2034	24,914	24,647
	CIGNA CORP	3.400	03/15/2050	64,736	40,838
	CIGNA CORP	3.400	03/15/2051	6,968	6,795
	CIGNA CORP	5.600	02/15/2024	9,634	9,624
	CISCO SYSTEMS INC	5.350	02/26/2064	19,174	18,497
	CISCO SYSTEMS INC	5.500	01/15/2040	12,745	10,173
	CITIGROUP INC	VAR	02/13/2035	25,000	24,743
	COCA-COLA CO	5.400	05/13/2064	9,937	9,849
	COCA COLA CO THE	2.600	06/01/2050	15,749	9,282
	COCA COLA CO THE	3.000	03/05/2051	16,078	10,108
	COMCAST CORP	2.450	08/15/2052	4,836	2,805
	COMCAST CORP	2.800	01/15/2051	19,851	12,261
	COMCAST CORP	2.887	11/01/2051	6,380	6,220
	COMCAST CORP	3.450	02/01/2050	115,454	81,150
	COMCAST CORP	5.500	05/15/2064	30,151	28,697
	COMCAST CORP	5.500	11/15/2032	29,816	30,574
	COMMONWEALTH EDISON CO	3.800	10/01/2042	59,983	47,422
	CON EDISON CO OF NY INC	3.700	11/15/2059	19,824	13,840
	CONAGRA BRANDS INC	5.400	11/01/2048	6,827	4,590
	CONOCOPHILLIPS	6.500	02/01/2039	26,994	22,047
	CONOCOPHILLIPS COMPANY	3.800	03/15/2052	4,740	3,735
	CONSOLIDATED EDISON CO NY INC	4.125	05/15/2049	47,220	35,375
	CONSTELLATION BRANDS	4.900	05/01/2033	12,985	12,497
	COREBRIDGE FINANCIAL INC	5.750	01/15/2034	4,991	5,031
	CORNING INC	5.450	11/15/2079	6,690	4,609
	CORNING INC	5.850	11/15/2068	5,690	4,900
	CSX CORP	2.500	05/15/2051	7,073	5,887
	CSX CORP	4.750	11/15/2048	60,901	49,071
	CVS HEALTH CORP	1.875	02/28/2031	7,999	6,365
	CVS HEALTH CORP	5.125	07/20/2045	126,016	97,099
	DEERE & CO	3.900	06/09/2042	15,883	12,554
	DIAGEO CAPITAL PLC	2.375	10/24/2029	44,722	39,527
	DIGITAL REALTY TRUST	3.600	07/01/2029	1,840	1,841
	DISCOVERY COMMUNICATIONS	4.650	05/15/2050	5,932	3,708
	DISCOVERY COMMUNICATIONS	5.200	09/20/2047	14,988	12,101
	DOMINION ENERGY INC SERIES A	4.600	03/15/2049	35,204	20,730
	DOW CHEMICAL CO THE	3.600	11/15/2050	37,757	24,693
	DOWDUPONT INC	5.419	11/15/2048	18,784	15,112
	DTE ELECTRIC CO	3.250	04/01/2051	14,817	10,192
	DTE ELECTRIC CO	2.850	10/01/2026	48,891	47,238
	DTE ELECTRIC CO	4.220	11/01/2024	10,000	9,932

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SPONSOR'S EIN# 58-2567903 PLAN NUMBER: 002
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MAY 31, 2024**

(a)	(b) Identity of Issuer, Borrower Lessor, or Similar Parties	(c) Description of Investment		(d) Cost	(e) Current Value
		Rate of Interest	Maturity Date		
	DUKE ENERGY CORP	4.200	06/15/2049	\$ 17,270	\$ 11,622
	DUKE ENERGY CORP	5.000	08/15/2052	19,887	17,464
	DUKE ENERGY PROGRESS LLC	3.600	09/15/2047	106,277	80,095
	EDISON INTL SR	6.950	11/15/2029	31,485	31,907
	ELEVANCE HEALTH INC	5.125	02/15/2053	9,249	9,181
	ELI LILLY & CO	4.875	02/27/2053	9,979	9,282
	ENBRIDGE ENERGY PARTNERS	5.500	09/15/2040	15,020	12,375
	ENERGY TRANSFER LP	5.950	05/15/2054	8,957	8,659
	ENERGY TRANSFER PARTNERS SER	6.000	06/15/2048	69,970	62,828
	ENERGY LOUISIANA LLC	2.350	06/15/2032	13,667	12,075
	ENERGY TEXAS INC	5.000	09/15/2052	14,915	13,259
	ENTERPRISE PRODUCTS OPER	3.200	02/15/2052	4,962	3,321
	ENTERPRISE PRODUCTS OPER	4.200	01/31/2050	36,412	28,251
	ENTERPRISE PRODUCTS OPER	4.800	02/01/2049	43,343	35,437
	EVERSOURCE ENERGY	3.380	03/01/2032	4,647	4,273
	EVERSOURCE ENERGY	3.450	01/15/2050	15,536	10,242
	EXELON CORP	4.700	04/15/2050	19,143	12,745
	EXELON GENERATION CO LLC	3.250	06/01/2025	34,948	34,197
	EXXON MOBIL CORPORATION	3.095	08/16/2049	9,998	6,814
	EXXON MOBIL CORPORATION	3.452	04/15/2051	29,091	21,649
	FEDEX CORP	4.550	04/01/2046	57,826	45,557
	FEDEX CORP	5.250	5/15/2050	5,020	4,598
	FLORIDA POWER & LIGHT CO	3.990	3/1/2049	56,601	39,624
	FORD MOTOR CRDEIT	7.122	11/7/2033	10,030	10,547
	FOX CORP	5.576	1/25/2049	14,156	9,142
	GENERAL MOTORS FINL CO	6.100	1/7/2034	14,977	15,105
	GENERAL ELEC CAP CORP	6.750	3/15/2032	22,747	21,833
	GENERAL MOTORS CO	5.600	10/15/2032	4,991	4,972
	GENERAL MOTORS CO	5.950	04/01/2049	12,490	9,632
	GEORGIA POWER CO SERIES A	3.250	03/15/2051	9,867	6,748
	GEORGIA POWER	5.250	03/15/2034	19,938	19,862
	GILEAD SCIENCES INC	4.150	03/01/2047	59,883	48,567
	GOLDMAN SACHS GROUP INC	VAR	04/25/2035	6,000	6,128
	HALLIBURTON COMPANY	4.750	08/01/2043	11,551	8,856
	HCA INC	3.625	03/15/2032	21,955	21,845
	HCA INC	6.100	04/01/2064	19,826	19,543
	HOME DEPOT INC	3.350	04/15/2050	32,400	21,097
	HOME DEPOT INC	3.900	06/15/2047	35,915	27,491
	HOME DEPOT INC	4.950	09/15/2052	9,268	9,178
	HONEYWELL INTERNATIONAL	2.700	08/15/2029	19,932	17,987
	HP ENTERPRISE CO	6.350	10/15/2045	15,944	15,934

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MAY 31, 2024**

(a)	(b) Identity of Issuer, Borrower Lessor, or Similar Parties	(c) Description of Investment		(d) Cost	(e) Current Value
		Rate of Interest	Maturity Date		
	HSBC HOLDINGS PLC	4.950	03/31/2030	\$ 30,835	\$ 24,480
	IBM CORP	4.000	06/20/2042	8,459	8,124
	IBM CORP	4.250	05/15/2049	50,190	40,372
	INDIANA MICHIGAN POWER	5.625	04/01/2053	10,221	9,765
	ING US INC	5.700	07/15/2043	13,416	9,622
	INTEL CORP	3.050	08/12/2051	7,873	6,327
	INTEL CORP	3.100	02/15/2060	29,772	18,098
	INTEL CORP	3.200	08/12/2061	14,997	9,192
	INTEL CORP	5.600	02/21/2054	14,955	14,467
	INTEL CORP	5.700	02/10/2053	14,999	14,675
	INTERCONTINENTAL EXCHANGE	1.850	09/15/2032	32,676	26,970
	JOHNSON & JOHNSON	3.700	03/01/2046	25,878	19,975
	JPMORGAN CHASE & CO	VAR	07/25/2033	44,839	43,610
	JPMORGAN CHASE & CO	VAR	01/23/2035	12,000	11,865
	JPMORGAN CHASE & CO	VAR	06/01/2034	30,000	29,760
	JPMORGAN CHASE & CO	VAR	04/22/2035	4,000	4,086
	KIMCO REALTY CORP	2.700	10/01/2030	10,166	8,577
	KIMCO REALTY CORP	3.700	10/01/2049	10,313	7,139
	KINDER MORGAN INC	5.050	02/15/2046	56,166	48,008
	KRAFT HEINZ FOODS CO SERIES W	4.375	06/01/2046	28,446	28,690
	KRAFT HEINZ FOODS CO SERIES W	5.500	06/01/2050	16,659	14,376
	KROGER CO	4.650	01/15/2048	24,121	21,268
	LOCKHEED MARTIN CORP	4.070	12/15/2042	36,640	29,447
	LOCKHEED MARTIN CORP	4.750	02/15/2034	4,984	4,843
	LOCKHEED MARTIN CORP	5.200	02/15/2055	8,932	8,620
	LOCKHEED MARTIN CORP	5.250	01/15/2033	4,797	5,066
	LOEWS CORP	4.125	05/15/2043	15,361	12,505
	LOWE S COS INC	3.750	04/01/2032	23,600	22,610
	LOWE S COS INC	4.050	05/03/2047	29,998	23,208
	LOWE S COS INC	5.750	07/01/2053	19,974	19,718
	LYB INT FINANCE III	3.625	04/01/2051	50,234	34,637
	L3HARRIS TECHNOLOGIES	5.600	07/31/2053	9,969	9,911
	MASS INSTITUTE OF TECH	3.885	07/01/2116	37,353	25,274
	MCDONALD'S CORP SERIES MTN	4.450	09/01/2048	63,911	54,792
	MERCK & CO INC	4.000	03/07/2049	37,483	28,070
	META PLATFORMS INC	5.600	05/15/2053	25,082	25,331
	METLIFE INC	4.050	03/01/2045	15,495	12,111
	METLIFE INC	5.375	07/15/2033	69,589	70,487
	MICROSOFT CORP	2.525	06/01/2050	19,701	18,837
	MICROSOFT CORP	2.675	06/01/2060	20,736	15,708
	MICROSOFT CORP	3.041	03/17/2062	57,882	38,491

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		Rate of Interest	Maturity Date		
	MICROSOFT CORP	3.500	02/12/2035	\$ 4,607	\$ 4,495
	MIDAMERICAN ENERGY CO	3.150	04/15/2050	5,239	3,328
	MIDAMERICAN ENERGY CO	3.950	08/01/2047	62,584	46,932
	MONDELEZ INTERNATIONAL	1.500	02/04/2031	24,832	19,878
	MORGAN STANLEY	VAR	04/19/2035	9,000	9,180
	MORGAN STANLEY	3.875	01/27/2026	20,875	19,508
	MORGAN STANLEY	VAR	10/18/2033	32,909	31,719
	MPLX LP	4.950	09/01/2032	19,890	19,035
	MPLX LP	5.500	02/15/2049	31,956	27,763
	NETFLEX INC	4.880	04/15/2028	9,941	9,913
	NIKE INC	3.375	03/27/2050	10,970	10,852
	NISOURCE FINANCE CORP	4.375	05/15/2047	43,847	32,632
	NORFOLK SOUTHERN CORP	2.900	08/25/2051	14,882	9,317
	NORFOLK SOUTHERN CORP	3.050	05/11/2050	9,977	6,498
	NORFOLK SOUTHERN CORP	3.700	03/15/2053	11,249	10,823
	NORTHERN STATES PWR MINN	2.900	03/01/2050	19,097	12,804
	NORTHERN STATES PWR MINN	3.600	09/15/2047	39,964	29,431
	NORTHROP GRUMMAN CORP	4.030	10/15/2047	25,343	19,838
	NORTHROP GRUMMAN CORP	5.200	06/01/2054	9,940	9,357
	NVIDIA CORP	3.700	04/01/2060	9,971	7,526
	NY & PRESBYTERIAN HOSPITAL	3.954	08/01/2119	15,000	10,451
	OCCIDENTAL PETROLEUM CORP	6.600	03/15/2046	21,376	20,923
	ONEOK INC	3.950	03/01/2050	10,636	7,280
	ORACLE CORP	3.600	04/01/2040	39,524	38,515
	ORACLE CORP	4.000	07/15/2046	70,521	53,554
	ORACLE CORP	5.550	02/06/2053	18,973	18,884
	ORACLE CORP	6.250	11/09/2032	9,983	10,549
	ORACLE CORP	6.900	11/09/2052	4,997	5,593
	ORANGE SA	9.000	03/01/2031	18,682	17,941
	PACIFIC GAS & ELECTRIC	6.750	01/15/2053	1,939	2,113
	PACIFIC GAS & ELECTRIC	6.950	03/15/2034	24,939	26,956
	PACIFIC GAS & ELECTRIC	4.950	07/01/2050	72,542	58,412
	PACIFIC GAS & ELECTRIC	6.700	04/01/2053	13,045	13,671
	PACIFIC CORP	5.800	01/15/2055	9,892	9,520
	PECO ENERGY CO	4.375	08/15/2052	24,898	20,739
	PEPSICO INC	4.200	07/18/2052	1,998	1,666
	PEPSICO INC	1.625	05/01/2030	24,897	20,808
	PEPSICO INC	2.625	07/29/2029	21,938	19,820
	PEPSICO INC	2.750	10/21/2051	30,320	18,992
	PFIZER INC	1.750	08/18/2031	17,068	16,110
	PFIZER INC	2.700	05/28/2050	14,879	9,593

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	PFIZER INC	4.000	03/15/2049	\$ 63,420	\$ 48,270
	PHILIP MORRIS INTERNATIONAL	4.250	11/10/2044	20,106	16,238
	PIEDMONT NATURAL GAS CO	3.350	06/01/2050	19,859	13,033
	PLAINS ALL AMER PIPELINE	4.700	06/15/2044	17,436	16,571
	PNC FINANCIAL SERVICES	VAR	10/20/2034	2,000	2,168
	PRES & FELLOWS OF HARVA	3.740	11/15/2052	14,278	11,944
	PRINCIPAL FINANCIAL GRP	2.120	06/15/2030	12,749	12,448
	PROCTER & GAMBLE CO THE	1.200	10/29/2030	14,935	12,086
	PROCTER & GAMBLE CO THE	2.300	02/01/2032	4,532	4,248
	PRUDENTIAL FINANCIAL INC SERIE	3.700	03/13/2051	15,022	10,936
	PUBLIC SERVICE ELECTRIC SERIES M	3.650	09/01/2042	5,034	3,902
	PUBLIC SERVICE COLORADO SERIE	2.700	01/15/2051	14,740	8,753
	QUALCOMM INC	4.800	05/20/2045	16,116	13,857
	REPUBLIC OF CHILE	2.550	07/27/2033	16,355	16,041
	REPUBLIC OF CHILE	3.500	01/25/2050	11,302	7,090
	REPUBLIC OF CHILE	3.500	01/31/2034	22,070	21,501
	REPUBLIC OF INDONESIA	3.850	10/15/2030	105,278	87,309
	REPUBLIC OF PANAMA	4.300	04/29/2053	23,051	15,753
	REPUBLIC OF PERU	2.783	01/23/2031	16,979	16,818
	REPUBLIC OF PHILLIPINES	6.375	10/23/2034	135,886	108,104
	REPUBLIC A ORIENT URUGUAY	4.125	11/20/2045	14,913	12,910
	RIO TINTO FIN USA LTD	2.750	11/02/2051	10,226	6,208
	RIO TINTO FIN USA PLC	4.125	08/21/2042	10,649	8,415
	ROGERS COMMUNICATIONS	5.000	03/15/2044	16,843	13,430
	UNITED TECHNOLOGIES CORP	4.625	11/16/2048	43,516	34,388
	RTX CORPORATION	6.400	03/15/2054	38,644	38,158
	SAN DIEGO G&E	5.350	04/01/2053	9,880	9,466
	SEMPRA ENERGY	4.000	02/01/2048	45,048	34,211
	SHELL INTERNATIONAL FIN	3.625	08/21/2042	10,684	7,949
	SHELL INTERNATIONAL FIN	4.000	05/10/2046	41,983	32,163
	SOUTHERN CAL EDISON	3.650	02/01/2050	32,103	21,411
	SOUTHERN CAL EDISON	5.875	12/01/2053	14,968	14,976
	SOUTHERN CO	3.700	04/30/2030	5,002	4,610
	SOUTHERN CO	4.400	07/01/2046	80,574	67,150
	STARBUCKS CORP	3.500	11/15/2050	26,354	17,608
	STATE OF ISRAEL	3.875	07/03/2050	18,237	10,444
	T MOBILE USA INC SERIES WI	3.400	10/15/2052	30,927	27,202
	T MOBILE USA INC SERIES WI	3.500	04/15/2031	25,523	26,680
	T MOBILE USA INC SERIES WI	4.500	04/15/2050	19,918	16,653
	T MOBILE USA INC SERIES WI	5.650	01/15/2053	24,247	24,598
	TAMPA ELECTRIC	4.450	06/15/2049	10,840	8,302

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	TARGET CORP	2.650	09/15/2030	\$ 31,807	\$ 26,393
	TELEFONICA EMISIONES SAU	5.520	03/01/2049	12,543	9,275
	TELEFONICA EMISIONES SAU	7.045	06/20/2036	46,673	43,422
	TEXAS INSTRUMENTS INC	2.700	09/15/2051	4,966	3,122
	TOTAL CAPITAL INTL SA	3.461	07/12/2049	9,839	7,247
	UNION PACIFIC CORP	2.973	09/16/2062	59,468	32,629
	UNION PACIFIC CORP	3.750	02/05/2070	14,993	10,538
	UNION PACIFIC CORP	4.500	01/20/2033	9,583	9,570
	UNITED MEXICAN STATES	2.659	05/24/2031	83,879	70,766
	UNITED MEXICAN STATES	3.771	05/24/2061	30,029	18,602
	UNITED MEXICAN STATES	4.750	03/08/2044	14,057	11,309
	UNITED PARCEL SERVICE INC	3.750	11/15/2047	24,241	19,180
	UNITED PARCELL SERVICE INC	4.450	04/01/2030	10,297	9,742
	UNITEDHEALTH GROUP INC	2.900	05/15/2050	14,609	9,699
	UNITEDHEALTH GROUP INC	3.875	08/15/2059	15,582	11,137
	UNITEDHEALTH GROUP INC	4.450	12/15/2048	77,828	59,565
	UNITEDHEALTH GROUP INC	5.050	04/15/2053	64,565	59,948
	UNITEDHEALTH GROUP INC	5.200	04/15/2063	7,941	7,413
	UNITEDHEALTH GROUP INC	4.750	05/15/2052	29,733	26,557
	US BANCORP	VAR	01/23/2035	14,000	13,979
	VALERO ENERGY CORP	4.000	06/01/2052	9,828	7,359
	VERIZON COMMUNICATIONS	2.550	03/21/2031	93,787	84,312
	VERIZON COMMUNICATIONS	2.850	09/03/2041	24,940	17,512
	VERIZON COMMUNICATIONS	4.000	03/22/2050	143,301	89,782
	VIACOM INC	6.875	04/30/2036	9,037	9,538
	VIACOMCBS	4.950	05/19/2050	3,413	3,609
	VIRGINIA ELEC & POWER CO	2.950	11/15/2051	18,387	12,514
	VISA INC	4.300	12/14/2045	16,973	13,029
	VODAFONE GROUP PLC	5.125	06/19/2059	19,864	17,566
	BANK OF AMERICA CORP		07/23/2031	35,000	28,579
	BANK OF AMERICA CORP		10/24/2031	49,768	40,551
	BANK OF AMERICA CORP		02/13/2031	63,616	55,759
	BANK OF AMERICA CORP		10/20/2032	35,000	28,873
	BANK OF AMERICA CORP		01/20/2028	113,800	105,752
	BARCLAYS PLC		03/10/2032	24,781	20,724
	CITIGROUP INC		05/01/2032	20,515	16,628
	CITIGROUP INC		01/29/2031	20,000	17,316
	CITIGROUP INC		03/31/2031	50,679	42,731
	GOLDMAN SACHS GROUP INC		01/27/2032	14,357	12,106
	GOLDMAN SACHS GROUP INC		04/22/2032	46,177	45,905
	GOLDMAN SACHS GROUP INC		04/23/2029	107,391	99,160

This schedule is presented in compliance with DOL filing requirements.

**GLOBAL PAYMENTS INC.
EMPLOYEES RETIREMENT PLAN
SPONSOR'S EIN# 58-2567903 PLAN NUMBER: 002
SCHEDULE H, LINE 4(i) SCHEDULE OF ASSETS (HELD AT END OF YEAR)
MAY 31, 2024**

(a)	(b) Identity of Issuer, Borrower Lessor, or Similar Parties	(c) Description of Investment		(d) Cost	(e) Current Value
		Rate of Interest	Maturity Date		
	HSBC HOLDINGS PLC		08/18/2031	\$ 76,450	\$ 62,277
	HSBC HOLDINGS PLC		11/22/2032	18,007	16,655
	JPMORGAN CHASE & CO		04/22/2032	10,091	8,394
	JPMORGAN CHASE & CO		05/13/2031	15,000	13,051
	JPMORGAN CHASE & CO		04/22/2042	50,488	37,286
	JPMORGAN CHASE & CO		01/23/2029	136,695	122,348
	MORGAN STANLEY		04/28/2032	11,597	9,587
	MORGAN STANLEY		04/22/2042	25,314	18,649
	PRUDENTIAL FINANCIAL INC.		10/01/2050	43,513	38,695
	US BANCORP		11/03/2036	15,000	11,726
	WELLS FARGO & CO		11/30/2030	64,708	52,859
	WALMART Inc		09/22/2031	12,931	12,279
	WALMART Inc		09/22/2051	10,139	6,267
	WALMART Inc		04/15/2053	18,866	17,626
	WALT DISNEY CO		05/13/2060	24,965	18,505
	WARNERMEDIA HOLDINGS INC		03/15/2062	53,116	52,690
	WARNERMEDIA HOLDINGS INC		03/15/2042	16,116	16,529
	WEC ENERGY GROUP		10/15/2030	29,974	24,338
	WELLS FARGO & CO		11/17/2045	44,977	35,263
	WELLS FARGO & CO		04/24/2034	5,000	4,901
	WELLS FARGO & CO		01/23/2035	35,000	34,697
	WELLS FARGO & CO		07/25/2033	53,855	52,631
	WESTERN GAS PARTNERS LP		08/15/2048	12,486	13,013
	WESTPAC BANKING CORP		11/15/2035	12,263	12,298
	WILLIAM COMPANIES INC	3.500	10/15/2051	10,004	6,926
	WILLIAMS PARTNERS LP	4.850	03/01/2048	30,075	25,899
	WISCONSIN POWER & LIGHT	3.950	09/01/2032	9,886	9,080
	BARCLAYS PLC	VAR	03/12/2055	5,080	5,132
	CANADIAN IMPERIAL BANK	5.260	04/08/2029	15,000	14,954
	ENBRIDGE ENERGY PARTNERS	6.700	11/15/2053	4,994	5,476
	LLOYDS BANKING GROUP	VAR	03/18/2028	40,000	38,225
	NXP FDE LLC	5.000	01/15/2028	9,030	8,736
	PFIZER INVT ENTERPRI	5.300	05/19/2053	34,571	33,461
	ROYAL BANK OF CANAD	5.150	02/01/2034	4,990	4,930
	TORONTO DOMINION B	4.994	04/05/2029	35,000	34,526
	VODAFONE GROUP PLC	5.625	02/10/2053	9,721	9,647
	WASTE CONNECTIONS	4.200	01/15/2033	4,958	4,626
	PANAMA	6.400	02/14/2035	31,171	28,193
	REPUBLIC OF INDONESIA	4.300	03/31/2052	10,139	8,229
	REPUBLIC OF CHILE	5.330	01/05/2054	9,024	9,343
	REPUBLIC OF PANAMA	6.853	03/28/2054	14,032	13,470

This schedule is presented in compliance with DOL filing requirements.

**GLOBAL PAYMENTS INC.
EMPLOYEES RETIREMENT PLAN
SPONSOR'S EIN# 58-2567903 PLAN NUMBER: 002
SCHEDULE H, LINE 4(i) SCHEDULE OF ASSETS (HELD AT END OF YEAR)
MAY 31, 2024**

(a)	(b) Identity of Issuer, Borrower Lessor, or Similar Parties	(c) Description of Investment		(d) Cost	(e) Current Value
		Rate of Interest	Maturity Date		
	UNITED MEXICAN STATES	4.875	05/19/2033	\$ 13,535	\$ 13,899
	CALIFORNIA ST	7.550	04/01/2039	54,322	41,813
	DALLAS FORT WORTH INT	2.843	11/01/2046	30,079	21,410
	NEW YORK CITY MUN WTR	5.440	06/15/2043	124,406	91,441
	PORT AUTH OF NY & NJ	4.458	10/01/2062	76,043	56,739
	UNIV OF CALF CA	4.767	05/15/2115	25,860	17,016
	UNIV OF VIRGINIA	3.227	09/01/2119	9,816	5,914
	BACARDI LTD	5.300	05/15/2048	62,455	44,864
	BROADCOM INC	3.137	11/15/2035	14,930	11,923
	BROADCOM INC	3.187	11/15/2036	39,669	31,396
	BROADCOM INC	3.469	04/15/2034	15,000	12,642
	BROADCOM INC	3.500	02/15/2041	14,322	11,438
	HEINEKEN NV	4.350	03/29/2047	26,209	21,092
	NY LIFE INS	4.450	05/15/2069	26,265	19,714
	Total Bonds (Corporate, Foreign and Municipal)			10,797,665	8,932,011
	Money Market Fund				
	Cash Sort term Inv Fund A			618,739	618,739
				618,739	618,739
	U.S. Government Bonds				
	US TREASURY BILLS	0.000	7/18/2024	729,965	730,171
	US TREASURY BOND	4.750	11/15/2053	19,956	20,375
	US TREASURY NOTE	4.000	02/15/2034	4,759	4,807
	US TREASURY NOTE	4.375	05/15/2034	9,913	9,911
	RFCSP STRIP PRIN ZERO	0.000	01/15/2030	286,218	274,716
	US TREASURY SEC STRIPPED	0.000	02/15/2030	63,870	61,741
	US TREASURY SEC STRIPPED	0.000	08/15/2031	172,072	169,581
	US TREASURY SEC STRIPPED	0.000	02/15/2038	1,528,429	1,438,692
	US TREASURY STRIPS	0.000	05/15/2027	570,040	567,580
	US TREASURY STRIPS	0.000	11/15/2025	474,769	483,995
	US TREASURY STRIPS	0.000	11/15/2038	670,316	648,681
	US TREASURY BOND ZERO	0.000	08/15/2036	649,637	630,647
	Total U.S. Government Bonds			5,179,943	5,040,896
	Pooled Separate Account				
	Principal Liquid Asset Separate Account Z	0.000		374,526	376,500
*	Total Investments			\$ 16,970,873	\$ 14,968,146

*Party-in-interest

This schedule is presented in compliance with DOL filing requirements.

**GLOBAL PAYMENTS INC.
EMPLOYEES RETIREMENT PLAN
SPONSOR'S EIN# 58-2567903 PLAN NUMBER: 002
SCHEDULE H, LINE 4(j) SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED MAY 31, 2024**

(a) Identity of Party Involved	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain
Series of Transactions					
Principal Liquid Asset Separate Account Z	\$ 1,016,027	\$ -	\$ 1,016,027	\$ 1,016,027	\$ -
Principal Liquid Asset Separate Account Z	-	1,050,426	1,040,010	1,050,426	10,416

This schedule is presented in compliance with DOL filing requirements.

Schedule H, Line 4i - Schedule of Assets (Held At End Of Year)
Global Payments Inc. Employees Retirement Plan
EIN 58 2567903
Plan Number 002
Plan Year 06/01/2023 To 05/31/2024

Cusip	Description		MatDate	Cost	Current Value
Corporate					
002824BH2	ABBOTT LABORATORIES	4.9	11/30/2046	37,552.27	28,254.60
00287YCB3	ABBVIE INC	4.25	11/21/2049	24,641.12	16,613.80
00287YDA4	ABBVIE INC	4.85	06/15/2044	51,189.25	41,518.35
00287YBD0	ABBVIE INC	4.875	11/14/2048	86,566.71	78,031.70
00108WAJ9	AEP TEXAS INC	4.15	05/01/2049	52,188.42	37,787.00
00115AAP4	AEP TRANSMISSION	4.5	06/15/2052	9,636.70	8,317.20
00774MAX3	AERCAP IRELAND CAP GLOBA	3.3	01/30/2032	24,041.19	21,294.00
02079KAD9	ALPHABET INC	1.1	08/15/2030	48,076.23	44,617.10
02209SBP7	ALTRIA GROUP INC	4	02/04/2061	9,833.20	6,966.50
023135BU9	AMAZON COM INC	2.7	06/03/2060	11,821.40	8,781.75
023135CB0	AMAZON COM INC	3.1	05/12/2051	10,540.23	6,819.20
023135CC8	AMAZON COM INC	3.25	05/12/2061	24,796.45	16,611.25
023135BF2	AMAZON COM INC	3.875	08/22/2037	48,059.48	39,498.75
023135CK0	AMAZON COM INC	4.1	04/13/2062	14,930.29	12,006.30
02364WAW5	AMERICA MOVIL SAB DE CV	6.125	03/30/2040	35,163.73	25,992.00
026874DL8	AMERICAN INTL GROUP INC	4.75	04/01/2048	29,535.81	22,344.50
03027XBG4	AMERICAN TOWER CORP	1.875	10/15/2030	34,850.08	28,264.60
031162CS7	AMGEN INC	3.375	02/21/2050	21,702.80	14,086.80
031162DF4	AMGEN INC	4.2	02/22/2052	23,843.86	19,855.00
031162CF5	AMEGEN INC	4.663	06/15/2051	47,705.21	38,486.70
031162DT4	AMEGEN INC	5.65	03/02/2053	101,062.72	98,694.00
03522AAJ9	ANHEUSER BUSCH INBEV WOR	4.9	02/01/2046	95,130.48	87,232.80
03523TBT4	ANHEUSER BUSCH INBEV WOR	4.44	10/06/2048	36,644.05	29,820.00
036752AM5	ANTHEM INC	3.125	05/15/2050	10,317.09	6,679.00
037833EK2	APPLE INC	2.7	08/05/2051	15,086.52	9,469.50
037833ELO	APPLE INC	2.85	08/05/2061	24,517.96	18,428.70

037833DD9	APPLE INC		3.75	09/12/2047	99,911.99	79,479.00
037833EQ9	APPLE INC		3.95	08/08/2052	14,612.12	12,094.20
04636NAB9	ASTRAZENECA FINANCE LLC		2.25	05/28/2031	4,993.97	4,202.15
046353AZ1	ASTRAZENECA PLC		3	05/28/2051	26,490.06	16,805.75
046353AG3	ASTRAZENECA PLC		4	09/18/2042	18,102.88	12,559.50
00206RKH4	AT&T INC		2.25	02/01/2032	100,843.38	96,758.40
00206RKA9	AT&T INC		3.65	06/01/2051	20,175.84	21,189.30
00206RMN9	AT&T INC		3.8	12/01/2057	221,007.14	154,554.18
00206RMT6	AT&T INC		5.4	02/15/2034	30,900.72	30,762.54
06051GKC2	BANK OF AMERICA CORP	VAR		09/21/2036	170,000.00	136,000.00
06051GKQ1	BANK OF AMERICA CORP	VAR		04/27/2033	35,000.00	32,869.55
06051GKY4	BANK OF AMERICA CORP	VAR		07/22/2033	24,943.14	24,358.00
06051GMA4	BANK OF AMERICA CORP	VAR		01/23/2035	10,000.00	9,934.30
075887BX6	BECTON DICKINSON & CO		4.669	06/06/2047	21,675.46	17,417.00
084659BC4	BERKSHIRE HATHAWAY ENERG		2.85	05/15/2051	9,024.08	9,128.85
084664CQ2	BERKSHIRE HATHAWAY FIN		4.2	08/15/2048	69,384.10	54,787.85
084659AX9	BERKSHIRE HATHAWAY ENERG SE		4.25	10/15/2050	4,973.56	3,908.10
055451AVO	BHP BILLITON FIN USA		5	09/30/2043	47,576.57	37,255.20
097023DG7	BOEING CO		2.196	02/04/2026	23,000.00	21,586.19
097023DC6	BOEING CO		3.625	02/01/2031	24,984.61	21,737.75
097023BV6	BOEING CO		3.65	03/01/2047	14,542.39	9,801.75
097023CW3	BOEING CO		5.805	05/01/2050	40,727.60	35,817.20
097023CX1	BOEING CO		5.93	05/01/2060	8,833.76	8,820.30
097023DM4	BOEING CO		6.858	05/01/2054	4,000.00	4,056.88
097023AX3	BOEING CO		6.875	03/15/2039	27,625.05	20,578.60
10373QBN9	BP CAP MARKETS AMERICA		2.772	11/10/2050	9,999.31	6,167.00
10373QBX7	BP CAP MARKETS AMERICA		4.699	04/10/2029	60,451.37	59,106.00
10922NAH6	BRIGHTHOUSE FINANCIAL IN		3.85	12/22/2051	4,900.26	3,129.05
110122EJ3	BRISTOL MYERS SQUIBB CO		5.5	02/22/2044	39,702.01	39,587.60
110122EK0	BRISTOL MYERS SQUIBB CO		5.55	02/22/2054	29,883.72	29,536.80
110122EL8	BRISTOL MYERS SQUIBB CO		5.65	02/22/2064	22,902.89	22,474.91
110122DX3	BRISTOL MYERS SQUIBB CO		3.9	03/15/2062	19,710.71	14,407.20
110122CQ9	BRISTOL MYERS SQUIBB CO SERIE		4.125	06/15/2039	62,660.08	51,891.00
11135FAQ4	BROADCOM INC		4.15	11/15/2030	14,126.28	14,045.70

12189LBD2	BURLINGTON NORTHERN SANTA F	4.15	12/15/2048	53,556.42	40,687.50
12189LBK6	BURLINGTON NORTHERN SANTA F	5.2	04/15/2054	14,991.97	14,265.00
134429BP3	CAMPBELL SOUP CO	5.4	03/21/2034	6,985.68	6,924.68
136375CP5	CANADIAN NATL RAILWAY	3.65	02/03/2048	10,146.46	7,721.40
136385AG6	CANADIAN NATL RESOURCES	5.85	02/01/2048	19,226.96	24,847.75
13645RBH6	CANADIAN PACIFIC RAILWAY	3.1	12/02/2051	5,957.45	3,976.50
14149YBM9	CARDINAL HEALTH INC SERIES 30Y	4.368	06/15/2047	4,420.23	4,030.05
14448CAQ7	CARRIER GLOBAL CORP SERIES WI	2.722	02/15/2030	5,283.44	4,389.10
14448CAS3	CARRIER GLOBAL CORP SERIES WI	3.577	04/05/2050	10,095.44	7,286.10
14448CBD5	CARRIER GLOBAL CORP SERIES WI	6.2	03/15/2054	5,407.49	5,362.20
149123CH2	CATERPILLAR INC	2.6	04/09/2030	21,896.84	17,615.00
149123CJ8	CATERPILLAR INC	3.25	04/09/2050	16,737.04	10,732.35
15135UAX7	CENOVUS ENERGY INC	3.75	02/15/2052	15,174.00	10,660.95
15135UAR0	CENOVUS ENERGY INC SERIES WI	5.4	06/15/2047	14,708.49	11,078.64
15135BAX9	CENTENE CORP	2.5	03/01/2031	4,007.47	4,074.80
15189WAP5	CENTERPOINT ENERGY	4.4	07/01/2032	35,845.75	32,711.70
161175BY9	CHARTER COMM OPT LLC CAP	3.85	04/01/2061	28,411.73	17,664.60
161175CC6	CHARTER COMM OPT LLC CAP	4.4	12/01/2061	4,547.52	4,556.16
161175CK8	CHARTER COMM OPT LLC CAP	5.25	04/01/2053	11,555.75	11,828.25
161175BN3	CHARTER COMM OPT LLC CAP	5.75	04/01/2048	79,311.46	63,135.00
166756AH9	CHEVRON USA INC	2.343	08/12/2050	13,623.77	8,749.35
171239AK2	CHUBB INA HLDS	5	03/15/2034	24,914.07	24,647.25
125523CK4	CIGNA CORP	3.4	03/15/2050	64,735.74	40,838.40
125523CQ1	CIGNA CORP	3.4	03/15/2051	6,967.76	6,795.40
125523CW8	CIGNA CORP	5.6	02/15/2024	9,634.06	9,623.80
17275RBV3	CISCO SYSTEMS INC	5.35	02/26/2064	19,173.73	18,497.26
17275RAF9	CISCO SYSTEMS INC	5.5	01/15/2040	12,745.41	10,173.10
172967PG0	CITIGROUP INC	VAR	02/13/2035	25,000.00	24,742.75
191216DT4	COCA-COLA CO	5.4	05/13/2064	9,936.78	9,849.00
191216CX6	COCA COLA CO THE	2.6	06/01/2050	15,748.88	9,282.45
191216DL1	COCA COLA CO THE	3	03/05/2051	16,078.46	10,108.05
20030NDP3	COMCAST CORP	2.45	08/15/2052	4,836.07	2,805.00
20030NDL2	COMCAST CORP	2.8	01/15/2051	19,851.06	12,260.80
20030NDS7	COMCAST CORP	2.887	11/01/2051	6,380.11	6,220.40

20030NCZ2	COMCAST CORP	3.45	02/01/2050	115,454.17	81,149.75
20030NEG2	COMCAST CORP	5.5	05/15/2064	30,151.40	28,697.10
20030NEB3	COMCAST CORP	5.5	11/15/2032	29,816.29	30,574.20
202795JA9	COMMONWEALTH EDISON CO	3.8	10/01/2042	59,983.08	47,422.20
209111FW8	CON EDISON CO OF NY INC	3.7	11/15/2059	19,823.51	13,840.00
205887CE0	CONAGRA BRANDS INC	5.4	11/01/2048	6,826.59	4,589.90
20825CAQ7	CONOCOPHILLIPS	6.5	02/01/2039	26,994.28	22,047.20
20826FAV8	CONOCOPHILLIPS COMPANY	3.8	03/15/2052	4,740.10	3,734.70
209111FV0	CONSOLIDATED EDISON CO NY INC	4.125	05/15/2049	47,219.60	35,374.50
21036PBP2	CONSTELLATION BRANDS	4.9	05/01/2033	12,985.29	12,496.51
21871XAS8	COREBRIDGE FINANCIAL INC	5.75	01/15/2034	4,990.66	5,031.00
219350BQ7	CORNING INC	5.45	11/15/2079	6,689.69	4,608.55
219350BL8	CORNING INC	5.85	11/15/2068	5,689.72	4,900.45
126408HT3	CSX CORP	2.5	05/15/2051	7,073.25	5,886.60
126408HN6	CSX CORP	4.75	11/15/2048	60,900.78	49,071.00
126650DQ0	CVS HEALTH CORP	1.875	02/28/2031	7,999.07	6,364.56
126650CN8	CVS HEALTH CORP	5.125	07/20/2045	126,015.90	97,099.20
244199BF1	DEERE & CO	3.9	06/09/2042	15,882.77	12,553.65
25243YBB4	DIAGEO CAPITAL PLC	2.375	10/24/2029	44,722.38	39,527.10
25389JAU2	DIGITAL REALTY TRUST	3.6	07/01/2029	1,839.91	1,841.08
25470DBH1	DISCOVERY COMMUNICATIONS	4.65	05/15/2050	5,931.51	3,707.55
25470DAT6	DISCOVERY COMMUNICATIONS	5.2	09/20/2047	14,988.28	12,100.95
25746UCZ0	DOMINION ENERGY INC SERIES A	4.6	03/15/2049	35,204.05	20,730.00
260543DD2	DOW CHEMICAL CO THE	3.6	11/15/2050	37,757.42	24,692.50
26078JAF7	DOWDUPONT INC	5.419	11/15/2048	18,784.18	15,111.75
23338VAP1	DTE ELECTRIC CO	3.25	04/01/2051	14,817.24	10,191.60
233331AY3	DTE ELECTRIC CO	2.85	10/01/2026	48,891.41	47,237.50
233331BD8	DTE ELECTRIC CO	4.22	11/01/2024	10,000.43	9,931.90
26441CBF1	DUKE ENERGY CORP	4.2	06/15/2049	17,269.83	11,622.00
26441CBU8	DUKE ENERGY CORP	5	08/15/2052	19,886.85	17,464.00
26442UAE4	DUKE ENERGY PROGRESS LLC	3.6	09/15/2047	106,276.72	80,095.40
281020AW7	EDISON INTL SR	6.95	11/15/2029	31,484.89	31,907.10
28622HAC5	ELEVANCE HEALTH INC	5.125	02/15/2053	9,249.39	9,181.10
532457CG1	ELI LILLY & CO	4.875	02/27/2053	9,979.09	9,281.70

29250RAT3	ENBRIDGE ENERGY PARTNERS	5.5	09/15/2040	15,019.98	12,374.70
29273VAW0	ENERGY TRANSFER LP	5.95	05/15/2054	8,957.44	8,658.99
29278NAE3	ENERGY TRANSFER PARTNERS SER	6	06/15/2048	69,970.11	62,828.35
29364WBH0	ENTERGY LOUISIANA LLC	2.35	06/15/2032	13,666.74	12,074.55
29365TAM6	ENERGY TEXAS INC	5	09/15/2052	14,914.70	13,258.65
29379VCA9	ENTERPRISE PRODUCTS OPER	3.2	02/15/2052	4,962.02	3,321.40
29379VBW2	ENTERPRISE PRODUCTS OPER	4.2	01/31/2050	36,411.54	28,250.60
29379VBU6	ENTERPRISE PRODUCTS OPER	4.8	02/01/2049	43,342.63	35,437.20
30040WAP3	EVERSOURCE ENERGY	3.38	03/01/2032	4,646.64	4,273.10
30040WAH1	EVERSOURCE ENERGY	3.45	01/15/2050	15,535.93	10,241.70
30161NAY7	EXELON CORP	4.7	04/15/2050	19,143.22	12,745.20
30161MAS2	EXELON GENERATION CO LLC	3.25	06/01/2025	34,948.45	34,196.75
30231GAZ5	EXXON MOBIL CORPORATION	3.095	08/16/2049	9,997.93	6,814.00
30231GBM3	EXXON MOBIL CORPORATION	3.452	04/15/2051	29,091.10	21,648.60
31428XBG0	FEDEX CORP	4.55	04/01/2046	57,825.96	45,556.50
31428XCA2	FEDEX CORP	5.25	05/15/2050	5,020.44	4,598.20
341081FU6	FLORIDA POWER & LIGHT CO	3.99	03/01/2049	56,601.30	39,623.50
345397D67	FORD MOTOR CRDEIT	7.122	11/07/2033	10,029.56	10,546.70
35137LAK1	FOX CORP	5.576	01/25/2049	14,155.99	9,141.50
37045XEP7	GENERAL MOTORS FINL CO	6.1	01/07/2034	14,976.95	15,104.70
36962GXZ2	GENERAL ELEC CAP CORP	6.75	03/15/2032	22,746.69	21,832.80
37045VAZ3	GENERAL MOTORS CO	5.6	10/15/2032	4,990.74	4,972.00
37045VAT7	GENERAL MOTORS CO	5.95	04/01/2049	12,490.24	9,632.10
373334KP5	GEORGIA POWER CO SERIES A	3.25	03/15/2051	9,866.90	6,748.30
373334KW0	GEORGIA POWER	5.25	03/15/2034	19,937.50	19,861.60
375558BK8	GILEAD SCIENCES INC	4.15	03/01/2047	59,883.17	48,567.00
38141GA95	GOLDMAN SACHS GROUP INC	VAR	04/25/2035	6,000.00	6,127.62
406216BE0	HALLIBURTON COMPANY	4.75	08/01/2043	11,550.83	8,856.00
404119CK3	HCA INC	3.625	03/15/2032	21,954.56	21,844.50
404119CW9	HCA INC	6.1	04/01/2064	19,826.48	19,542.80
437076CD2	HOME DEPOT INC	3.35	04/15/2050	32,399.57	21,096.60
437076BS0	HOME DEPOT INC	3.9	06/15/2047	35,914.97	27,491.10
437076CT7	HOME DEPOT INC	4.95	09/15/2052	9,268.37	9,177.50
438516BU9	HONEYWELL INTERNATIONAL	2.7	08/15/2029	19,932.03	17,986.80

42824CAY5	HP ENTERPRISE CO	6.35	10/15/2045	15,943.76	15,934.05
404280CF4	HSBC HOLDINGS PLC	4.95	03/31/2030	30,835.37	24,479.50
459200HF1	IBM CORP	4	06/20/2042	8,459.25	8,124.30
45920KC4	IBM CORP	4.25	05/15/2049	50,189.70	40,371.50
454889AV8	INDIANA MICHIGAN POWER	5.625	04/01/2053	10,221.09	9,765.20
45685EAJ5	ING US INC	5.7	07/15/2043	13,415.55	9,621.70
458140BW9	INTEL CORP	3.05	08/12/2051	7,873.26	6,327.40
458140BK5	INTEL CORP	3.1	02/15/2060	29,771.79	18,098.10
458140BX7	INTEL CORP	3.2	08/12/2061	14,996.58	9,192.30
458140CMO	INTEL CORP	5.6	02/21/2054	14,954.95	14,466.90
458140CJ7	INTEL CORP	5.7	02/10/2053	14,998.81	14,674.80
45866FAN4	INTERCONTINENTAL EXCHANGE	1.85	09/15/2032	32,676.17	26,969.71
478160BV5	JOHNSON & JOHNSON	3.7	03/01/2046	25,877.88	19,974.50
46647PDH6	JPMORGAN CHASE & CO	VAR	07/25/2033	44,839.02	43,609.95
46647PEC6	JPMORGAN CHASE & CO	VAR	01/23/2035	12,000.00	11,865.00
46647PDR4	JPMORGAN CHASE & CO	VAR	06/01/2034	30,000.00	29,759.70
46647PEH5	JPMORGAN CHASE & CO	VAR	04/22/2035	4,000.00	4,086.28
49446RAW9	KIMCO REALTY CORP	2.7	10/01/2030	10,165.92	8,577.00
49446RAV1	KIMCO REALTY CORP	3.7	10/01/2049	10,313.05	7,139.00
49456BAJ0	KINDER MORGAN INC	5.05	02/15/2046	56,165.64	48,007.85
50077LAB2	KRAFT HEINZ FOODS CO SERIES W	4.375	06/01/2046	28,445.93	28,689.85
50077LBJ4	KRAFT HEINZ FOODS CO SERIES W	5.5	06/01/2050	16,659.32	14,376.00
501044DK4	KROGER CO	4.65	01/15/2048	24,121.04	21,268.25
539830BB4	LOCKHEED MARTIN CORP	4.07	12/15/2042	36,640.30	29,446.90
539830CA5	LOCKHEED MARTIN CORP	4.75	02/15/2034	4,984.13	4,842.85
539830CB3	LOCKHEED MARTIN CORP	5.2	02/15/2055	8,932.18	8,620.47
539830BW8	LOCKHEED MARTIN CORP	5.25	01/15/2033	4,796.73	5,065.60
540424AR9	LOEWS CORP	4.125	05/15/2043	15,361.43	12,504.90
548661EH6	LOWE S COS INC	3.75	04/01/2032	23,600.46	22,610.00
548661DQ7	LOWE S COS INC	4.05	05/03/2047	29,997.60	23,207.70
548661ER4	LOWE S COS INC	5.75	07/01/2053	19,973.84	19,718.40
50249AAJ2	LYB INT FINANCE III	3.625	04/01/2051	50,233.90	34,637.00
502431AR0	L3HARRIS TECHNOLOGIES	5.6	07/31/2053	9,968.58	9,910.50
575718AF8	MASS INSTITUTE OF TECH	3.885	07/01/2116	37,353.40	25,273.85

58013MFH2	MCDONALD'S CORP SERIES MTN	4.45	09/01/2048	63,911.14	54,792.40
58933YAW5	MERCK & CO INC	4	03/07/2049	37,483.49	28,070.35
30303M8Q8	META PLATFORMS INC	5.6	05/15/2053	25,082.08	25,330.75
59156RBN7	METLIFE INC	4.05	03/01/2045	15,495.32	12,111.30
59156RCE6	METLIFE INC	5.375	07/15/2033	69,589.26	70,487.20
594918CC6	MICROSOFT CORP	2.525	06/01/2050	19,701.16	18,836.70
594918CD4	MICROSOFT CORP	2.675	06/01/2060	20,736.20	15,708.16
594918CF9	MICROSOFT CORP	3.041	03/17/2062	57,882.40	38,491.01
594918BC7	MICROSOFT CORP	3.5	02/12/2035	4,607.19	4,495.35
595620AV7	MIDAMERICAN ENERGY CO	3.15	04/15/2050	5,239.03	3,327.50
595620AR6	MIDAMERICAN ENERGY CO	3.95	08/01/2047	62,584.29	46,932.00
609207AX3	MONDELEZ INTERNATIONAL	1.5	02/04/2031	24,832.11	19,878.00
61747YFR1	MORGAN STANLEY	VAR	04/19/2035	9,000.00	9,179.82
61746BDZ6	MORGAN STANLEY	3.875	01/27/2026	20,874.81	19,508.40
61747YFY7	MORGAN STANLEY	VAR	10/18/2033	32,908.59	31,719.00
55336VBU3	MPLX LP	4.95	09/01/2032	19,890.10	19,034.60
55336VAT7	MPLX LP	5.5	02/15/2049	31,955.59	27,763.20
64110LAS5	NETFLEX INC	4.88	04/15/2028	9,941.47	9,912.70
654106AM5	NIKE INC	3.375	03/27/2050	10,969.77	10,852.35
65473QBF9	NISOURCE FINANCE CORP	4.375	05/15/2047	43,847.35	32,632.00
655844CL0	NORFOLK SOUTHERN CORP	2.9	08/25/2051	14,882.05	9,316.95
655844CF3	NORFOLK SOUTHERN CORP	3.05	05/11/2050	9,976.74	6,498.00
655844CN6	NORFOLK SOUTHERN CORP	3.7	03/15/2053	11,249.15	10,822.65
665772CR8	NORTHERN STATES PWR MINN	2.9	03/01/2050	19,097.22	12,803.80
665772CQ0	NORTHERN STATES PWR MINN	3.6	09/15/2047	39,964.01	29,431.20
666807BP6	NORTHROP GRUMMAN CORP	4.03	10/15/2047	25,343.38	19,837.50
666807CM2	NORTHROP GRUMMAN CORP	5.2	06/01/2054	9,939.82	9,357.20
67066GAJ3	NVIDIA CORP	3.7	04/01/2060	9,971.11	7,526.00
649322AF1	NY & PRESBYTERIAN HOSPITAL	3.954	08/01/2119	15,000.00	10,451.40
674599DL6	OCCIDENTAL PETROLEUM CORP	6.6	03/15/2046	21,376.24	20,922.60
682680CA9	ONEOK INC	3.95	03/01/2050	10,635.71	7,279.80
68389XBW4	ORACLE CORP	3.6	04/01/2040	39,523.51	38,515.00
68389XBJ3	ORACLE CORP	4	07/15/2046	70,520.91	53,553.50
68389XCQ6	ORACLE CORP	5.55	02/06/2053	18,973.01	18,884.20

68389XCJ2	ORACLE CORP	6.25	11/09/2032	9,982.95	10,549.10
68389XCK9	ORACLE CORP	6.9	11/09/2052	4,996.88	5,593.40
35177PAL1	ORANGE SA	9	03/01/2031	18,682.28	17,940.75
694308KH9	PACIFIC GAS & ELECTRIC	6.75	01/15/2053	1,938.94	2,113.10
694308KP1	PACIFIC GAS & ELECTRIC	6.95	03/15/2034	24,939.17	26,955.50
694308JN8	PACIFIC GAS & ELECTRIC	4.95	07/01/2050	72,542.31	58,411.50
694308KK2	PACIFIC GAS & ELECTRIC	6.7	04/01/2053	13,045.30	13,670.93
695114DE5	PACIFIC CORP	5.8	01/15/2055	9,891.53	9,520.30
693304BE6	PECO ENERGY CO	4.375	08/15/2052	24,897.71	20,739.00
713448FN3	PEPSICO INC	4.2	07/18/2052	1,997.65	1,665.66
713448EZ7	PEPSICO INC	1.625	05/01/2030	24,896.83	20,807.50
713448EL8	PEPSICO INC	2.625	07/29/2029	21,937.82	19,820.02
713448FG8	PEPSICO INC	2.75	10/21/2051	30,320.33	18,992.10
717081FB4	PFIZER INC	1.75	08/18/2031	17,068.24	16,110.00
717081FA6	PFIZER INC	2.7	05/28/2050	14,878.98	9,593.10
717081EV1	PFIZER INC	4	03/15/2049	63,420.33	48,270.00
718172BL2	PHILIP MORRIS INTERNATIONAL	4.25	11/10/2044	20,106.43	16,238.20
720186AM7	PIEDMONT NATURAL GAS CO	3.35	06/01/2050	19,858.83	13,033.00
72650RBE1	PLAINS ALL AMER PIPELINE	4.7	06/15/2044	17,435.83	16,571.20
693475BU8	PNC FINANCIAL SERVICES	VAR	10/20/2034	2,000.00	2,167.62
740816AQ6	PRES & FELLOWS OF HARVA	3.74	11/15/2052	14,278.41	11,943.60
74251VAS1	PRINCIPAL FINANCIAL GRP	2.12	06/15/2030	12,749.46	12,447.60
742718FM6	PROCTER & GAMBLE CO THE	1.2	10/29/2030	14,935.16	12,085.95
742718FW4	PROCTER & GAMBLE CO THE	2.3	02/01/2032	4,531.94	4,247.75
74432QCF0	PRUDENTIAL FINANCIAL INC SERIE	3.7	03/13/2051	15,021.53	10,936.20
74456QBA3	PUBLIC SERVICE ELECTRIC SERIES I	3.65	09/01/2042	5,034.41	3,901.50
744448CU3	PUBLIC SERVICE COLORADO SERIE	2.7	01/15/2051	14,740.21	8,752.95
747525AK9	QUALCOMM INC	4.8	05/20/2045	16,115.81	13,857.45
168863DT2	REPUBLIC OF CHILE	2.55	07/27/2033	16,354.67	16,040.80
168863DL9	REPUBLIC OF CHILE	3.5	01/25/2050	11,301.65	7,089.50
168863DV7	REPUBLIC OF CHILE	3.5	01/31/2034	22,069.68	21,501.25
455780CS3	REPUBLIC OF INDONESIA	3.85	10/15/2030	105,277.98	87,308.80
698299BB9	REPUBLIC OF PANAMA	4.3	04/29/2053	23,050.72	15,753.00
715638DF6	REPUBLIC OF PERU	2.783	01/23/2031	16,979.48	16,818.20

718286bg1	REPUBLIC OF PHILLIPINES	6.375	10/23/2034	135,886.43	108,104.00
760942AY8	REPUBLIC A ORIENT URUGUAY	4.125	11/20/2045	14,913.15	12,909.75
767201AT3	RIO TINTO FIN USA LTD	2.75	11/02/2051	10,225.73	6,207.70
76720AAG1	RIO TINTO FIN USA PLC	4.125	08/21/2042	10,648.93	8,415.00
775109BB6	ROGERS COMMUNICATIONS	5	03/15/2044	16,842.87	13,429.50
913017CX5	UNITED TECHNOLOGIES CORP	4.625	11/16/2048	43,516.21	34,388.40
75513ECX7	RTX CORPORATION	6.4	03/15/2054	38,644.35	38,157.70
797440CD4	SAN DIEGO G&E	5.35	04/01/2053	9,879.79	9,465.80
816851BJ7	SEMPRA ENERGY	4	02/01/2048	45,047.71	34,211.25
822582AT9	SHELL INTERNATIONAL FIN	3.625	08/21/2042	10,684.13	7,948.60
822582BQ4	SHELL INTERNATIONAL FIN	4	05/10/2046	41,982.65	32,163.20
842400GT4	SOUTHERN CAL EDISON	3.65	02/01/2050	32,103.36	21,411.00
842400HX4	SOUTHERN CAL EDISON	5.875	12/01/2053	14,968.18	14,976.45
842587DE4	SOUTHERN CO	3.7	04/30/2030	5,002.44	4,610.25
842587CX3	SOUTHERN CO	4.4	07/01/2046	80,573.65	67,150.40
855244BA6	STARBUCKS CORP	3.5	11/15/2050	26,353.73	17,607.50
46513JB42	STATE OF ISRAEL	3.875	07/03/2050	18,237.39	10,443.90
87264ACT0	T MOBILE USA INC SERIES WI	3.4	10/15/2052	30,927.25	27,202.40
87264ABW4	T MOBILE USA INC SERIES WI	3.5	04/15/2031	25,523.43	26,680.20
87264AAZ8	T MOBILE USA INC SERIES WI	4.5	04/15/2050	19,917.53	16,653.20
87264ACW3	T MOBILE USA INC SERIES WI	5.65	01/15/2053	24,246.95	24,597.75
875127BF8	TAMPA ELECTRIC	4.45	06/15/2049	10,839.87	8,302.00
87612EBK1	TARGET CORP	2.65	09/15/2030	31,806.70	26,392.50
87938WAX1	TELEFONICA EMISIONES SAU	5.52	03/01/2049	12,543.19	9,275.20
87938WAC7	TELEFONICA EMISIONES SAU	7.045	06/20/2036	46,673.06	43,422.40
882508BM5	TEXAS INSTRUMENTS INC	2.7	09/15/2051	4,965.68	3,121.95
89153VAU3	TOTAL CAPITAL INTL SA	3.461	07/12/2049	9,839.08	7,246.70
907818FN3	UNION PACIFIC CORP	2.973	09/16/2062	59,468.34	32,628.75
907818FL7	UNION PACIFIC CORP	3.75	02/05/2070	14,993.28	10,537.80
907818GB8	UNION PACIFIC CORP	4.5	01/20/2033	9,582.80	9,570.20
91087BAM2	UNITED MEXICAN STATES	2.659	05/24/2031	83,879.30	70,765.96
91087BAN0	UNITED MEXICAN STATES	3.771	05/24/2061	30,029.48	18,602.10
91086QBB3	UNITED MEXICAN STATES	4.75	03/08/2044	14,056.65	11,309.48
911312BN5	UNITED PARCEL SERVICE INC	3.75	11/15/2047	24,240.51	19,179.75

911312BY1	UNITED PARCELL SERVICE INC	4.45	04/01/2030	10,296.52	9,742.30
91324PDZ2	UNITEDHEALTH GROUP INC	2.9	05/15/2050	14,609.01	9,699.45
91324PDV1	UNITEDHEALTH GROUP INC	3.875	08/15/2059	15,582.31	11,136.75
91324PDQ2	UNITEDHEALTH GROUP INC	4.45	12/15/2048	77,827.56	59,565.10
91324PEW8	UNITEDHEALTH GROUP INC	5.05	04/15/2053	64,564.57	59,947.55
91324PEX6	UNITEDHEALTH GROUP INC	5.2	04/15/2063	7,941.44	7,413.44
91324PEK4	UNITEDHEALTH GROUP INC	4.75	05/15/2052	29,732.51	26,557.20
91159HJR2	US BANCORP	VAR	01/23/2035	14,000.00	13,979.14
91913YBE9	VALERO ENERGY CORP	4	06/01/2052	9,827.71	7,358.90
92343VGJ7	VERIZON COMMUNICATIONS	2.55	03/21/2031	93,786.54	84,312.00
92343VGL2	VERIZON COMMUNICATIONS	2.85	09/03/2041	24,940.40	17,512.25
92343VFD1	VERIZON COMMUNICATIONS	4	03/22/2050	143,300.75	89,781.65
925524AX8	VIACOM INC	6.875	04/30/2036	9,037.15	9,538.20
92556HAC1	VIACOMCBS	4.95	05/19/2050	3,413.16	3,609.10
927804GF5	VIRGINIA ELEC & POWER CO	2.95	11/15/2051	18,386.75	12,514.40
92826CAF9	VISA INC	4.3	12/14/2045	16,973.46	13,029.00
92857WBT6	VODAFONE GROUP PLC	5.125	06/19/2059	19,864.02	17,566.00
06051GJF7	BANK OF AMERICA CORP		07/23/2031	35,000.00	28,579.25
06051GJL4	BANK OF AMERICA CORP		10/24/2031	49,762.45	40,551.00
06051GHZ5	BANK OF AMERICA CORP		02/13/2031	63,616.08	55,758.95
06051GKD0	BANK OF AMERICA CORP		10/20/2032	35,000.00	28,872.55
06051GGF0	BANK OF AMERICA CORP		01/20/2028	113,799.72	105,751.80
06738EBR5	BARCLAYS PLC		03/10/2032	24,781.40	20,724.25
172967MY4	CITIGROUP INC		05/01/2032	20,515.28	16,627.60
172967ML2	CITIGROUP INC		01/29/2031	20,000.00	17,316.20
172967MP3	CITIGROUP INC		03/31/2031	50,678.52	42,730.65
38141GXR0	GOLDMAN SACHS GROUP INC		01/27/2032	14,357.13	12,105.60
38141GYB4	GOLDMAN SACHS GROUP INC		04/22/2032	46,177.09	45,904.65
38141GWV2	GOLDMAN SACHS GROUP INC		04/23/2029	107,390.85	99,159.90
404280CK3	HSBC HOLDINGS PLC		08/18/2031	76,449.74	62,277.00
404280CY3	HSBC HOLDINGS PLC		11/22/2032	18,006.81	16,655.20
46647PCC8	JPMORGAN CHASE & CO		04/22/2032	10,090.68	8,393.80
46647PBPO	JPMORGAN CHASE & CO		05/13/2031	15,000.00	13,050.75
46647PCD6	JPMORGAN CHASE & CO		04/22/2042	50,488.42	37,286.00

46647PAM8	JPMORGAN CHASE & CO		01/23/2029	136,695.39	122,348.20
6174468X0	MORGAN STANLEY		04/28/2032	11,597.23	9,587.16
61772BAC7	MORGAN STANLEY		04/22/2042	25,314.29	18,648.50
744320BH4	PRUDENTIAL FINANCIAL INC.		10/01/2050	43,512.74	38,694.60
91159HJB7	US BANCORP		11/03/2036	15,000.00	11,725.65
95000U2G7	WELLS FARGO & CO		11/30/2030	64,708.41	52,859.40
931142ET6	WALMART Inc		09/22/2031	12,930.64	12,278.55
931142EV1	WALMART Inc		09/22/2051	10,139.46	6,266.80
931142FE8	WALMART Inc		04/15/2053	18,865.77	17,625.60
254687GA8	WALT DISNEY CO		05/13/2060	24,964.51	18,505.25
55903VBF9	WARNERMEDIA HOLDINGS INC		03/15/2062	53,116.14	52,690.14
55903VBD4	WARNERMEDIA HOLDINGS INC		03/15/2042	16,115.94	16,528.60
92939UAE6	WEC ENERGY GROUP		10/15/2030	29,973.79	24,338.40
94974BGQ7	WELLS FARGO & CO		11/17/2045	44,976.65	35,263.20
95000U3D3	WELLS FARGO & CO		04/24/2034	5,000.00	4,920.95
95000U3K7	WELLS FARGO & CO		01/23/2035	35,000.00	34,696.90
95000U3B7	WELLS FARGO & CO		07/25/2033	53,855.12	52,631.15
958254AL8	WESTERN GAS PARTNERS LP		08/15/2048	12,486.44	13,013.25
961214EP4	WESTPAC BANKING CORP		11/15/2035	12,262.74	12,298.35
88339WAA4	WILLIAM COMPANIES INC	3.5	10/15/2051	10,003.57	6,926.20
96949LAE5	WILLIAMS PARTNERS LP	4.85	03/01/2048	30,075.37	25,899.30
976826BQ9	WISCONSIN POWER & LIGHT	3.95	09/01/2032	9,885.84	9,080.00
06738ECS2	BARCLAYS PLC	VAR	03/12/2055	5,080.38	5,132.05
13608JAA5	CANADIAN IMPERIAL BANK	5.26	04/08/2029	15,000.00	14,953.65
29250NBZ7	ENBRIDGE ENERGY PARTNERS	6.7	11/15/2053	4,993.56	5,475.85
53944YAS2	LLOYDS BANKING GROUP	VAR	03/18/2028	40,000.00	38,224.80
62954HBB3	NXP FDE LLC	5	01/15/2028	9,030.32	8,736.30
716973AG7	PFIZER INVT ENTERPRI	5.3	05/19/2053	34,571.35	33,461.05
78016HZW3	ROYAL BANK OF CANADA	5.15	02/01/2034	4,990.07	4,930.00
89115A2Y7	TORONTO DOMINION BANK	4.994	04/05/2029	35,000.00	34,525.75
92857WBY5	VODAFONE GROUP PLC	5.625	02/10/2053	9,720.97	9,646.90
94106BAF8	WASTE CONNECTIONS	4.2	01/15/2033	4,957.83	4,625.90
698299BT0	PANAMA	6.4	02/14/2035	31,171.23	28,193.10
455780DK9	REPUBLIC OF INDONESIA	4.3	03/31/2052	10,138.70	8,228.80

168863EA2	REPUBLIC OF CHILE	5.33	01/05/2054	9,023.67	9,343.10
698299BV5	REPUBLIC OF PANAMA	6.853	03/28/2054	14,032.03	13,470.00
91087BAT7	UNITED MEXICAN STATES	4.875	05/19/2033	13,535.45	13,898.70
13063A5G5	CALIFORNIA ST	7.55	04/01/2039	54,322.07	41,813.10
2350368N3	DALLAS FORT WORTH INT	2.843	11/01/2046	30,078.82	21,410.10
64972FT63	NEW YORK CITY MUN WTR	5.44	06/15/2043	124,405.93	91,441.30
73358WJA3	PORT AUTH OF NY & NJ	4.458	10/01/2062	76,043.19	56,739.15
91412GC86	UNIV OF CALF CA	4.767	05/15/2115	25,859.60	17,015.60
915217XA6	UNIV OF VIRGINIA	3.227	09/01/2119	9,815.60	5,913.60
067316AH2	BACARDI LTD	5.3	05/15/2048	62,454.84	44,864.00
11135FBP5	BROADCOM INC	3.137	11/15/2035	14,930.11	11,923.20
11135FBQ3	BROADCOM INC	3.187	11/15/2036	39,668.59	31,395.60
11135FBL4	BROADCOM INC	3.469	04/15/2034	15,000.31	12,641.55
11135FBJ9	BROADCOM INC	3.5	02/15/2041	14,321.85	11,437.65
423012AG8	HEINEKEN NV	4.35	03/29/2047	26,209.08	21,092.25
64952GAQ1	NY LIFE INS	4.45	05/15/2069	26,264.60	19,713.50

Total Corp Debt

10,797,664.51 8,932,010.70

Cash

Sort term Inv Fund A 618,739.46 618,739.46

Common Stock

618,739.46 618,739.46

U.S. Govt Bonds

912797JS7	US TREASURY BILL		07/18/2024	729,964.58	730,171.05
912810TV0	US TREASURY BOND	4.75	11/15/2053	19,956.37	20,375.00
91282CJZ5	US TREASURY NOTE	4	02/15/2034	4,758.64	4,807.05
91282CKQ3	US TREASURY NOTE	4.375	05/15/2034	9,912.52	9,910.90
76116FAB3	RFCSP STRIP PRIN ZERO		01/15/2030	286,218.24	274,716.00
912833XX3	US TREASURY SEC STRIPPED		02/15/2030	63,869.65	61,740.80
9128207D3	US TREASURY STRIPS		05/15/2027	570,039.98	567,580.00

91283374	US TREASURY BOND ZERO	08/15/2036	649,636.91	630,646.50
912834DU9	US TREASURY STRIPS	11/15/2038	670,315.67	648,680.85
9128334S6	US TREASURY SEC STRIPPED	08/15/2031	172,071.89	169,580.70
912820Y43	US TREASURY STRIPS	11/15/2025	474,768.79	483,995.20
912833Z60	US TREASURY SEC STRIPPED	02/15/2038	1,528,429.28	1,438,691.80
Total US Bonds			5,179,942.52	5,040,895.85
Pooled Sep Act				
Principal Life Ins	Liquid Assets Sep Acct		374526.06	376,500.13
Total Pooled Sep Acct			374526.06	376,500.13

SCHEDULE H,Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

G P I. E R P
 EIN 58 2567903
 Plan Number 002
 Plan Year 06/01/2023 To 05/31/2024

SCHEDULE H,Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

DESCRIPTION OF ASSET	(A) Total Number of Purchases	(B) Total Number of Sales	(C) Total Value of Purchases	(D) Total Value of Sales	(E) Net Gain/(Loss)
Pooled Separate Accounts Principal Liquid Assets Sep Act	9		\$1,016,026.64		\$0.00
Pooled Separate Accounts Principal Liquid Assets Sep Act		34		\$1,050,426.24	\$10,416.16
Common Stock State Street Inst US Gov MMT	102		\$1,440,788.92		\$0.00
Common Stock State Street Inst US Gov MMT		167		\$211,406.14	\$0.00
Cash Short Term Investment Fund A	64		\$3,161,294.00		\$0.00
Cash Short Term Investment Fund A		24		\$5,703,845.00	\$0.00
Government Sec US Treasury Bond	4		\$731,985.00		\$0.00
Government Sec US Treasury Bond		5		\$71,922.00	(\$2,283.00)

* Schedule is prepared using the alternative way of reporting (iii) series transactions under DOL Regulation 2520.103-6(d)(2).