

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 06/01/2023 and ending 05/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS
1b	Three-digit plan number (PN) ▶ 024
1c	Effective date of plan 06/01/1989
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) PAUL HASTINGS LLP 515 SOUTH FLOWER STREET, 25TH FLOOR LOS ANGELES, CA 90071-2228
2b	Employer Identification Number (EIN) 95-2209675
2c	Plan Sponsor's telephone number 213-683-6000
2d	Business code (see instructions) 541110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	03/17/2025	CHRISTIE SMITH
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 651
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 251 6a(2) 258 6b 238 6c 175 6d 671 6e 21 6f 692 6g(1) 6g(2) 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B 1C 3B 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 06/01/2023 and ending 05/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS	B Three-digit plan number (PN) ▶ 024
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF PAUL HASTINGS LLP	D Employer Identification Number (EIN) 95-2209675
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 06 Day 01 Year 2023			
2	Assets:			
a	Market value	2a	989265840	
b	Actuarial value	2b	1003631621	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	247	281003766	281003766
b	For terminated vested participants	168	116889184	116889184
c	For active participants	259	264641129	264954097
d	Total	674	662534079	662847047
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.23 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	35215445	
b	Expected plan-related expenses	6b	850000	
c	Target normal cost	6c	36065445	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary THOMAS R. SUPPLE Type or print name of actuary WILLIS TOWERS WATSON US LLC Firm name 300 SOUTH GRAND SUITE 2000 LOS ANGELES, CA 90071 Address of the firm	02/26/2025 Date 23-05740 Most recent enrollment number 213-337-6000 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	122117511	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	122117511	0
10 Interest on line 9 using prior year's actual return of <u>2.42</u> %	2955244	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		52146564
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.41</u> %		2821120
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		54967684
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	125072755	0

Part III Funding Percentages			
14 Funding target attainment percentage	14	132.54	%
15 Adjusted funding target attainment percentage	15	151.41	%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	144.14	%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17		%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
06/07/2023	71000	0	09/08/2023	133286	0
06/30/2023	4500	0	09/29/2023	4500	0
07/11/2023	133286	0	09/29/2023	854925	0
08/01/2023	4500	0	10/06/2023	133286	0
08/07/2023	133286	0	10/06/2023	3175597	0
08/31/2023	4500	0	10/31/2023	4500	0
			Totals ▶	18(b)	44345597
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	42770314
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9 Amount remaining (line 7 minus line 8)		
10 Interest on line 9 using prior year's actual return of _____ %		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of _____ %		
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)		

Part III Funding Percentages

14 Funding target attainment percentage	14	%
15 Adjusted funding target attainment percentage	15	%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/31/2023	979372	0	12/29/2023	14000000	0
11/07/2023	3223636	0	12/29/2023	141570	0
11/07/2023	133286	0	12/29/2023	99000	0
11/30/2023	4500	0	05/30/2024	18025344	0
11/30/2023	929568	0	02/15/2024	1739310	0
12/07/2023	249953	0	02/28/2024	41513	0
Totals ▶			18(b)		18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9 Amount remaining (line 7 minus line 8)		
10 Interest on line 9 using prior year's actual return of _____ %		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of _____ %		
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)		

Part III Funding Percentages

14 Funding target attainment percentage	14	%
15 Adjusted funding target attainment percentage	15	%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/19/2024	121379	0			
Totals ▶			18(b)		18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....		31a	36065445
b Excess assets, if applicable, but not greater than line 31a		31b	36065445
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34	0
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35).....		36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37	42770314
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	42770314
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 06/01/2023 and ending 05/31/2024

A Name of plan PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS	B Three-digit plan number (PN) ▶ 024
C Plan sponsor's name as shown on line 2a of Form 5500 PAUL HASTINGS LLP	D Employer Identification Number (EIN) 95-2209675

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

Yes

x

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PARTNERS CAPITAL INV GROUP LLP

81-4189609

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50 28 52	NONE	3230086	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	470073	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ARROWSTREET CAPITAL

04-3472863

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 51	NONE	219993	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CITY NATIONAL BANK

95-1780067

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 19 25 27 59 60 62 63 64 65 71 68	TRUSTEE	181363	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

SILCHESTER INTERNATIONAL INV., INC.

780 THIRD AVE, 42ND FLOOR
NEW YORK, NY 10017

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	120507	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
20 50 59 52	TRUSTEE	13407	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CITY NATIONAL BANK	62 68	81
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CITY NATIONAL BANK 95-1780067	ADVISORY, SERVICE AND DISTRIBUTION FEES	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 06/01/2023 and ending 05/31/2024		
A Name of plan PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS		B Three-digit plan number (PN) ▶ 024
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 PAUL HASTINGS LLP		D Employer Identification Number (EIN) 95-2209675

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE SHORT TERM INV FUND			
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.			
c EIN-PN 45-6138589-084	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 31982713	
a Name of MTIA, CCT, PSA, or 103-12 IE: SILCHESTER INV INT VALUE EQUITY TST			
b Name of sponsor of entity listed in (a): SILCHESTER INTERNATIONAL INVESTORS LLP			
c EIN-PN 36-7045783-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 32120427	
a Name of MTIA, CCT, PSA, or 103-12 IE: ARROWSTREET GLOBAL EQTY-ALPHA EXTEN			
b Name of sponsor of entity listed in (a): ARROWSTREET CAPITAL, LIMITED PARTNERSHIP			
c EIN-PN 45-6500555-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 32927161	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 06/01/2023 and ending 05/31/2024		
A Name of plan PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS	B Three-digit plan number (PN) ▶	024
C Plan sponsor's name as shown on line 2a of Form 5500 PAUL HASTINGS LLP	D Employer Identification Number (EIN) 95-2209675	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	115192	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	0	123936
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	4248957	1057924
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	826241816	793958132
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	0	31982713
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)	0	65047588
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	128728924	161711136
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other.....	1c(15)	30056400	20298030

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	989391289	1074179459
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	989391289	1074179459

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	44345597	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		44345597
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	478666	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		478666
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	3754826	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		3754826
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	1164084557	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1166327533	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-2242976
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	45075460	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		17511389
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		6062116
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		9962610
c Other income	2c		2537356
d Total income. Add all income amounts in column (b) and enter total	2d		127485044

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	38677549	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		38677549
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	3812148	
(6) Bank or trust company trustee/custodial fees	2i(6)	194770	
(7) Actuarial fees	2i(7)	470073	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	-457666	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		4019325
j Total expenses. Add all expense amounts in column (b) and enter total	2j		42696874

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		84788170
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **WEINBERG & COMPANY**

(2) EIN: **65-0386288**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 532713.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
For calendar plan year 2023 or fiscal plan year beginning 06/01/2023 and ending 05/31/2024		
A Name of plan PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS		B Three-digit plan number (PN) ▶ 024
C Plan sponsor's name as shown on line 2a of Form 5500 PAUL HASTINGS LLP		D Employer Identification Number (EIN) 95-2209675
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 95-1780067 93-6909783		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 2
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☒ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2023 v. 230707		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for: a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14a 14b 14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b):	
a Enter the percentage of plan assets held as: Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____% High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%	
b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.	
a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No	
b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No	
21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2). ☐ Design-based safe harbor method ☐ "Prior year" ADP test ☐ "Current year" ADP test ☒ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.	

**Paul Hastings LLP Defined Benefit Retirement Plan for Partners
Financial Statements and
Supplemental Schedules
May 31, 2024**

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WEINBERG & COMPANY, P.A.
CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditors' Report

To the Plan Participants and Plan Administrator
of the Paul Hastings LLP Defined Benefit Retirement Plan for Partners
Los Angeles, California

Scope and Nature of the ERISA Section 103(a)(3)(C)

We have performed audits of the financial statements of Paul Hastings LLP Defined Benefit Retirement Plan for Partners, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of May 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the years ended May 31, 2024 and 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Paul Hastings LLP Defined Benefit Retirement Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of May 31, 2024 and 2023, and for the years ended May 31, 2024 and 2023, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying 2024 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Paul Hastings LLP Defined Benefit Retirement Plan for Partners and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

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Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Paul Hastings LLP Defined Benefit Retirement Plan for Partners ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Paul Hastings LLP Defined Benefit Retirement Plan for Partners' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Paul Hastings LLP Defined Benefit Retirement Plan for Partners' ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters - Supplemental Schedules Required by ERISA

The supplemental Schedule H, line 4i - Schedule of Assets (Held at Year End), Schedule H, line 4i - Schedule of Assets (Acquired and Disposed of Within the Year), and Schedule H, line 4j - Schedule of Reportable Transactions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Weinberg & Company, P.A.

Los Angeles, California
March 10, 2025

Paul Hastings LLP Defined Benefit Retirement Plan for Partners
Statements of Net Assets Available for Benefits

	<u>May 31, 2024</u>	<u>May 31, 2023</u>
Assets		
Investments, at fair value		
Cash	\$ 1,057,924	\$ 4,364,149
Limited partnerships	793,958,133	774,939,576
Mutual funds	161,711,136	128,728,924
Collective trust/103-12 investments	97,030,300	51,302,240
Brokerage account	<u>20,298,030</u>	<u>30,056,400</u>
Total investments at fair value	1,074,055,523	989,391,289
Receivables		
Interest receivable	<u>123,936</u>	<u>-</u>
Net assets available for benefits	<u>\$ 1,074,179,459</u>	<u>\$ 989,391,289</u>

See accompanying notes to the financial statements.

Paul Hastings LLP Defined Benefit Retirement Plan for Partners
Statements of Changes in Net Assets Available for Benefits

	Year ended	
	<u>May 31, 2024</u>	<u>May 31, 2023</u>
Additions		
Investments income		
Net appreciation in fair value of investments	\$ 77,227,290	\$ 39,993,351
Interest and dividends	<u>6,437,066</u>	<u>3,553,033</u>
Total investment income	83,664,356	43,546,384
Employer contributions	<u>44,345,597</u>	<u>53,730,806</u>
Total additions	<u>128,009,953</u>	<u>97,277,190</u>
 Deductions		
Benefits paid	38,677,549	38,680,118
Administrative expenses	<u>4,544,234</u>	<u>5,598,335</u>
Total deductions	<u>43,221,783</u>	<u>44,278,453</u>
Net increase	84,788,170	52,998,737
Net assets available for benefits		
Beginning of the year	989,391,289	936,392,552
End of the year	<u>\$ 1,074,179,459</u>	<u>\$ 989,391,289</u>

See accompanying notes to the financial statements

Paul Hastings LLP Defined Benefit Retirement Plan for Partners
Notes to Financial Statements
Year Ended May 31, 2024

Note 1 – Description of Plan

The following brief description of the Paul Hastings LLP Defined Benefit Retirement Plan for Partners (the “Plan”) provides only general information. Paul Hastings LLP (the “Company”) is the plan sponsor and plan administrator and controls and manages the operation and administration of the Plan. A complete description of the Plan may be obtained by reference to the plan document and summary plan description, which are available from the Company.

Prior to December 31, 2023, City National Bank (“City National”) was the Plan’s trustee, and the Plan’s assets were held by City National. Effective December 31, 2023, The Northern Trust Company (“Northern Trust”) replaced City National as trustee of the Plan, which resulted in the transfer of the majority of Plan’s assets from City National to Northern Trust.

General

The Plan is a defined benefit plan adopted June 1, 1989, covering all eligible partners, employees of incorporated partners, and certain employees of the Company, as defined. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

Benefits from the Plan are funded by contributions from the Company. Contributions attributable to a participant are generally allocated to that participant’s partnership account, withheld from the participant’s distributions, and passed through to the participant as deductions on the Company’s K-1.

Funding Policy

The Company’s funding policy has been generally to make contributions approximately equal to the annual normal cost, plus amounts to reduce any unfunded liabilities, with additional contributions subject to the availability of cash from the Company. The Plan met the ERISA funding requirements for the years ended May 31, 2024 and 2023.

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

Pension Benefits

The Plan has two different benefit formulas. The “Traditional Formula” applies to persons who first accrued Plan benefits before 2013, and promises participants an annuity benefit commencing at age 62 (Traditional Benefit). The “Cash Balance Formula” applies to persons who first accrue Plan benefits after 2012 and promises a participant a lump sum amount equal to his or her contributions adjusted for earnings (Cash Balance Benefit), although the participant can elect to receive the lump sum as an annuity. Participants are not permitted to elect which formula will apply to them. All accrued benefits are vested at all times.

Death and Disability Benefits

If a participant dies after his or her benefit commences, depending on the benefit elected, the participant’s beneficiary may be eligible for death benefits. If a participant dies before his or her benefit commences, death benefits equal to the benefit the participant had earned by the time of death will be usually paid to the participant’s beneficiary. If a married participant dies before benefits commence or are to commence, a significant portion of the participant’s benefit must by law be applied to provide an annuity to the participant’s surviving spouse, unless the participant waives that benefit with spousal consent. An active participant who becomes disabled may elect to receive his or her accrued benefit regardless of whether his or her employment terminates.

Note 2 – Summary of Accounting Policies

Basis of accounting

The accompanying financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“GAAP”).

Use of estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated benefits at the date of the financial statements, and changes therein. Significant estimates include the valuation of plan benefits and the fair value of certain investments. Actual results could differ from those estimates.

Investment valuation and income recognition

The Plan’s investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for additional discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of benefits

Benefits are recorded when paid in accordance with ERISA reporting requirements.

Administrative expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses related to the general administration are paid by the Plan and recorded as deductions. In addition, certain investment related expenses are included in net appreciation in fair value of investments.

Reclassification

In presenting total investment income on the Plan's statement of changes in net assets available for benefits for the year ending May 31, 2023, \$4,464,954 of capital gain distributions and \$9,616 of partnership distributions, were shown separately. In presenting the Company's statement of changes in net assets available for benefits ending May 31, 2024, the Company has combined these amounts into net appreciation in fair value of investments in the accompanying statement of changes in net assets available for benefits for the year ending May 31, 2023. These reclassifications had no effect on the reported results of total additions or net increase in net assets available for benefits.

Note 3 – Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are the accrued benefits earned during their employment. The accumulated plan benefits for active employees are based on their accrued benefits on the date as of which the benefit information is presented (the valuation date). Benefits payable under all circumstances—retirement, death, disability, and termination of employment—are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from Plan assets are excluded from accumulated plan benefits.

The actuarial present value of accumulated plan benefits is determined by an independent actuary, Willis Towers Watson US LLC, and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death,

disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of June 1, 2023 were (a) Mortality (The IRS-prescribed annuitant/non-annuitant tables with “static” projection of assumed mortality improvements based on RP/MP-2014 Society of Actuaries studies and subsequent updates, (b) retirement age assumptions (later of age 62 or current age as of the valuation date), (c) investment return (average rates of return of 8%), and (d) percent married (85% are married to spouse of same age).

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

As of the most recent valuation date, June 1, 2023, the actuarial present value of accumulated plan benefits as of the beginning of the plan year and the changes in accumulated plan benefits were as follows:

<u>Accumulated Plan Benefits:</u>	<u>As of May 31, 2023</u>
Actuarial present value of accumulated plan benefits:	
Active employees	\$ 199,782,109
Participants with deferred benefits	85,182,206
Participants receiving benefits	226,554,830
Total vested benefits	<u>511,519,145</u>
Non-vested accumulated benefits	280,814
Total actuarial present value of accumulated plan benefits	<u>\$ 511,799,959</u>
	<u>Year ended May 31, 2023</u>
<u>Changes in Accumulated Plan Benefits:</u>	
Actuarial present value of accumulated plan benefits, at beginning of year	\$ 507,076,584
Increase (decrease) during the year attributable to:	
Benefits accumulated	25,588,977
Actuarial (gains) losses	4,064,359
Decrease in the discount period	38,499,413
Benefits paid	(38,680,118)
Change of assumptions	(24,749,256)
Net increase	<u>4,723,375</u>
Total actuarial present value of accumulated plan benefits, at end of year	<u>\$ 511,799,959</u>

Note 4 – Fair Value Measurements

The GAAP framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the

lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access at the measurement date.

Level 2 – Inputs to the valuation methodology include

- quoted prices for similar assets and liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means;

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following are descriptions of the valuation methods and assumptions used for investments of the Plan.

Mutual funds: Valued at the daily closing price as reported on the active market on which the individual funds are traded. The mutual funds held by the Plan are open-end mutual funds registered with the U.S. Securities and Exchange Commission. The funds must publish their daily net asset value and transact at that price. The mutual funds held by the Plan are considered to be actively traded.

*Brokerage account-*The fair value of a broker wrap account is based on the underlying assets of the broker wrap account based on the closing price reported by the broker to the Plan.

Investments in limited partnerships: Valued is based capital account balances which approximates the fair value of the underlying investments. The underlying investments are carried at fair value based on Level 3 inputs. For those assets with fair value measured using Level 3 inputs, the Plan administrator determines the fair value measurement policies and procedures in consultation with the Plan trustee. Those policies and procedures are reassessed at least annually to determine if the current valuation techniques are still appropriate. At that time, the unobservable inputs used in the fair value measurement are evaluated and adjusted, as necessary, based on current market conditions and other third-party information.

Collective trust fund/103-12 Investments: At May 31, 2024, the Plan had an investment in a common collective trust fund, and investments in two 103-12 global equity funds. These investments are valued using the net asset value (“NAV”) of the underlying fund, as provided by the administrator of the fund. The NAV is based on the fair value of the underlying investments held by the fund, less its liabilities.

The following tables sets forth by level, within the fair value hierarchy, the Plan’s assets at fair value as of May 31, 2024 and 2023:

Assets at Fair Value as of May 31, 2024

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Investments measured at fair value</u>				
Cash equivalents	\$ 1,057,924	\$ -	\$ -	\$ 1,057,924
Limited Partnerships	-		376,601,502	376,601,502
Mutual funds	161,711,136	-	-	161,711,136
Brokerage account	20,298,030	-	-	20,298,030
Total investments in fair value hierarchy	<u>\$ 183,067,090</u>	<u>\$ -</u>	<u>\$ 376,601,502</u>	<u>559,668,592</u>
Investments measured at net asset value (a)				514,386,931
Investments at fair value				<u>\$ 1,074,055,523</u>

Assets at Fair Value as of May 31, 2023

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Investments measured at fair value</u>				
Cash equivalents	\$ 4,364,149	\$ -	\$ -	\$ 4,364,149
Limited Partnerships	-		359,145,304	359,145,304
Mutual funds	128,728,924	-	-	128,728,924
Brokerage account	30,056,400	-	-	30,056,400
Total investments in fair value hierarchy	<u>\$ 163,149,473</u>	<u>\$ -</u>	<u>\$ 359,145,304</u>	<u>522,294,777</u>
Investments measured at net asset value (a)				467,096,512
Investments at fair value				<u>\$ 989,391,289</u>

- (a) Certain investments in partnerships, a common/collective trust funds, and two 103-12 funds are measured at fair value using the net asset value (NAV) per share (or its equivalent) practical expedient and have not been categorized in the fair value hierarchy. The following table summarizes the investments measured at fair value based on NAV as of May 31, 2024 and 2023:

	<u>Fair value as of May 31,</u>		<u>Unfunded</u>	<u>Redemption</u>	<u>Redemption</u>
	<u>2024</u>	<u>2023</u>	<u>commitments</u>	<u>frequency</u>	<u>notice period</u>
<u>Partnerships:</u>	<u>(000's)</u>	<u>(000's)</u>			
Hedge Funds	\$ 261,659	\$ 267,872	None	Monthly/Quarterly	30-90 days
Equity Funds	155,698	147,923	None	Monthly/Quarterly	3-45 days
	417,357	415,795			
Collective trust/103-12 investments	97,030	51,302			
	<u>\$ 514,387</u>	<u>\$ 467,097</u>			

The Plan’s investment objective when investing in partnership interests in hedge funds, equity funds, a collective trust fund, and two 103-12 investments is to maximize total returns while maintaining a broadly diversified portfolio.

Quantitative information about significant unobservable inputs used in level 3 fair value measurements

The following table represents the Plan’s Level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments, and the significant unobservable inputs and the ranges of value for those inputs as of May 31, 2024 and 2023:

Instrument	Fair value	Principal Valuation Technique	Unobservable Inputs	Range of significant inputs	Weighted average
Limited Partnerships	(2024) \$376,601,502 (2023) \$359,145,304	Amounts invested, plus income less withdrawals	Capital account balance	N/A	N/A

Note 5 – Certified Investment Information

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments held at May 31, 2024, and net appreciation in fair value of investments, and interest and dividend income for the period from January 1, 2024 to May 31, 2024, was obtained by management and agreed to or derived from information certified as complete and accurate by Northern Trust Company, the trustee of the Plan. Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments held at May 31, 2023, and net appreciation in fair value of investments, and dividend and interest income for the years ended May 31, 2024 and 2023, was certified as complete and accurate by City National Bank, the trustee of the Plan for the year ended May 31, 2023, and for the period from June 1, 2024 to December 31, 2024.

Note 6 – Related Party and Party-In-Interest Transaction

Plan investments include units of short-term investment funds managed by Northern Trust and City National that constitute exempt party-in-interest transactions. For the years ended May 31, 2024 and 2023, administrative fees paid by the Plan to Northern Trust and City National totaled \$194,769 and \$372,901, respectively. Indirect compensation to Northern Trust and City National Bank is reflected as a reduction of investment return for applicable investments.

The Company provides certain accounting, legal and administrative services to the Plan for which no fees are charged. These expenses constitute exempt party-in-interest transactions under ERISA.

These party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

Note 7 – Plan termination

In the event the Plan terminates, the net assets of the Plan held in trust shall ultimately be liquidated and applied by the plan administrator to provide benefits in accordance with priorities and procedures established under Title IV of ERISA. Any surplus assets shall be used to provide extra benefits to participants who have lost, or are reasonably expected to lose, nonqualified deferred compensation benefits. Each such participant shall (to the extent doing so would not disqualify the Plan) receive extra benefits with a present value equal to the then present value of those lost or likely-to-be lost benefits. If surplus assets are insufficient to provide such a replacement benefit to each such participant, each participant's replacement benefit will be reduced proportionally. Any remaining surplus assets shall be applied to raise benefits (other than replacement benefits) as proportionally as practicable without disqualifying the Plan. The plan administrator, acting in a settlor, nonfiduciary capacity shall determine how present values will be calculated and how

surplus assets are to be allocated, and shall amend the Plan to make its determinations final and binding. No assets shall revert to the Company.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (“PBGC”). The PBGC generally covers: (1) normal and early retirement benefits; (2) disability benefits (which the Plan does not provide); and (3) certain benefits for survivors. The PBGC generally does not cover: (1) benefits greater than the maximum guaranteed amount set by law for the year in which the plan terminates; (2) some or all benefit increases and new benefits based on plan provisions that have been in place for fewer than 5 years at the time the plan terminates; (3) unvested benefits (but all Plan benefits are vested); (4) benefits for which participants have not met all of the requirements at the time the Plan terminates; (5) certain early retirement payments that the Plan does not pay; and (6) non-pension benefits, such as health insurance, life insurance, certain death benefits, vacation pay, and severance pay, none of which the Plan provides.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan’s net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

Note 8 – Tax status

The Internal Revenue Service has determined and informed the Company by a letter dated June 16, 2017, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (“IRC”). The plan administrator and the Plan’s tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of May 31, 2024 and 2023, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no such audits in progress.

Note 9 – Risks and Uncertainties

The Plan invests in various investment securities and a variety of pooled investment funds. Investment securities, in general, are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term

and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements. At May 31, 2024 and 2023, there were no investments which exceeded 10% of total Plan investments.

Note 10 – Subsequent events

The Plan has evaluated subsequent events through March 10, 2025, the date the financial statements were available to be issued, noting no items requiring disclosure.

PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS

(PLAN NO. 24 PLAN SPONSOR EIN 95-2209675)

SCHEDULE H, line 4i -SCHEDULE OF ASSETS (HELD AT YEAR END)

May 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost	(e) Current value
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	USD UNITED STATES DOLLAR -	CASH	0.03	0.03	0.03
	CASH HELD AT ALTA PARK	CASH	1,057,923.53	1,057,923.53	1,057,923.53
	DEUTSCHE X-TRACKERS MSCI JAPAN HEDGED EQUITY ETF	MUTUAL FUNDS	57,217.00	3,364,960.80	4,349,636.34
	DOUBLELINE TOTAL RETURN BOND FUND-I	MUTUAL FUNDS	743,599.66	7,006,191.68	6,372,649.09
	GMO TRUST QUALITY FD CL VI	MUTUAL FUNDS	1,429,119.46	42,242,453.72	45,331,669.27
	ISHARES IBOX \$ HIGH YIELD CORPORATEBOND ETF	MUTUAL FUNDS	85,467.00	6,579,762.66	6,592,069.71
	ISHARES INC MSCI EMERGING MKTS EX CHINA	MUTUAL FUNDS	93,057.00	5,004,630.46	5,294,943.30
	ISHARES U.S. TREASURY BOND ETF	MUTUAL FUNDS	2,277,522.00	51,931,969.51	51,039,268.02
	SPDR SERIES TRUST SPDR BLOOMBERG 3-12 MONTH T BILL ETF	MUTUAL FUNDS	40,253.00	3,999,920.48	4,001,148.20
	SSGA ACTIVE ETF TR SPDR BLACKSTONE SR LN ETF SR LN ETF	MUTUAL FUNDS	241,040.00	10,109,611.92	10,145,373.60
	VANGUARD EMERGING MARKETS STK INDEX INSTL	MUTUAL FUNDS	135,576.67	3,805,371.53	3,695,820.02
	VANGUARD INSTL INDEX FD SH BEN INT	MUTUAL FUNDS	34,477.49	13,640,065.72	15,005,982.75
	VANGUARD SHORT-TERM TREASURY	MUTUAL FUNDS	170,772.00	9,894,113.78	9,882,575.64
	PARTNERS CAP / SCHWAB CO-INVEST #2	BROKERAGE ACCOUNT	15,559,315.83	15,559,315.83	20,298,029.94
*	NT COLLECTIVE SHORT TERM INVT FD	COLLECTIVE TRUST FUND	31,982,712.87	31,982,712.87	31,982,712.87
	ARROWSTREET GLOBAL EQUITY-ALPHA EXTENSION FUND A SUB FUND	103-12 INVESTMENT	46,308.98	10,954,957.06	32,927,160.55
	SILCHESTER INTERNATIONAL INVESTORS INTERNATIONAL VALUE EQUITY GROUP TRUST	103-12 INVESTMETN	165,216.09	26,895,303.07	32,120,427.10
	ANOMALY CAPITAL INTERNATIONAL LTD CL F-2 SUB SER E SER 03-2021 ACILTD	PARTNERSHIPS	17,890.68	18,281,905.67	24,582,646.22
	AVORO LIFE SCIENCES OFFSHORE FUND LTD CL A1-SER 0322 OPT IN	PARTNERSHIPS	7,868.67	7,291,373.46	10,454,484.14
	D.E. SHAW COMPOSITE INTERNATIONAL FUND	PARTNERSHIPS	812,401.26	812,401.26	22,040,417.99
	GLAZER ENHANCED OFFSHORE FUND LTD USD CL SER 01AUG2010 PC	PARTNERSHIPS	4,624.50	8,293,035.81	15,675,295.23
	JANCHOR PARTNERS PAN-ASIAN FUND	PARTNERSHIPS	9,088,233.91	9,088,233.91	18,425,229.14
	JUNTO OFS FD LTD CL J SER 1	PARTNERSHIPS	12,896.71	19,250,000.00	28,744,756.15
	JUNTO OFS FD LTD CL J SER 1 APL	PARTNERSHIPS	5,000,000.00	5,000,000.00	5,000,000.00
	PARTNERS CAPITAL GREYHAWK CAYMAN FEEDER FUND LTD	PARTNERSHIPS	53,000,000.00	53,000,000.00	58,278,572.10
	RTW INNOVATION OFFSHORE FUND, LTD	PARTNERSHIPS	2,836,789.40	2,836,789.40	227,354.20
	SEA HAWK MULTI-STRATEGY FUND LTD CL A/INITIAL	PARTNERSHIPS	14,423.28	17,283,877.54	21,409,001.04

PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS

(PLAN NO. 24 PLAN SPONSOR EIN 95-2209675)

SCHEDULE H, line 4i -SCHEDULE OF ASSETS (HELD AT YEAR END)

May 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost	(e) Current value
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VIKING LONG FUND LTD CLASS J SERIES E 01	PARTNERSHIPS	3,894.71	4,927,112.82	35,372,095.65
WMQS GLOBAL EQUITY ACTIVE EXTENSION OFFSHORE FUND, LTD. CLASS A SERIES 06	PARTNERSHIPS	17,500.00	17,500,000.00	21,448,672.00
140 SUMMER PARTNERS OFFSHORE LTD CL 1 FOUNDERS SUB CL A SHARES SER 01	PARTNERSHIPS	1,194.85	1,500,000.00	1,869,672.72
ARES STRATEGIC INCOME FUND	PARTNERSHIPS	18,256,370.12	18,256,370.12	18,912,933.09
ARROWSTREET GLOBAL EQUITY-ALPHA EXTENSION FUND A SUB FUND	PARTNERSHIPS	46,308.98	10,954,957.06	32,927,160.55
AXONIC STRUCTURED OPPORTUNITIES OVERSEASFUND, LP	PARTNERSHIPS	1,000,000.00	1,000,000.00	1,035,539.00
BAIN CAPITAL PUBLIC EQUITY GLOBAL LONG EQUITY FUND (OFFSHORE), LP.	PARTNERSHIPS	22,263,585.97	22,263,585.97	24,827,790.03
BLACKSTONE PROPERTY PARTNERS F.2 LP	PARTNERSHIPS	21,000,000.00	21,000,000.00	18,354,959.70
HOLOCENE CHILDRENS FUND LP	PARTNERSHIPS	20,000,000.00	20,000,000.00	25,607,912.00
INDEPENDENT FRANCHISE PARTNERS GLOBAL EQUITY LP	PARTNERSHIPS	8,917,998.53	8,917,998.53	23,667,660.90
MSD PRIVATE CREDIT OPPORTUNITY FUND	PARTNERSHIPS	5,651,720.25	5,651,720.25	10,127,864.60
OCTAGON PARTNERS CLO OPPORTUNITY FUND, LTD. SERIES A SHARES	PARTNERSHIPS	4,218.42	4,212,462.33	5,380,763.45
SILCHESTER INTERNATIONAL INVESTORS INTERNATIONAL VALUE EQUITY GROUP TRUST	PARTNERSHIPS	165,216.09	26,895,303.07	32,120,427.10
WOODLINE OFFSHORE FUND B, LTD CLASS A (E)	PARTNERSHIPS	16,163,150.26	16,163,150.26	25,913,011.41
ABINGWORTH CLINICAL CO-DEVELOPMENT FUND 2 LP	PARTNERSHIPS	1,896,602.82	1,896,602.82	1,826,451.27
ALPINE INVESTORS IX-A, LP	PARTNERSHIPS	877,814.52	877,814.52	682,027.30
ALPINE VEST CO-INVESTMENT FUND (OFFSHORE FEEDER) VII, L.P.	PARTNERSHIPS	8,369,584.54	8,369,584.54	19,726,283.85
AMULET CAPITAL FUND III, L.P.	PARTNERSHIPS	2,267,183.00	2,267,183.00	1,829,238.06
AP CAYMAN PARTNERS II, L.P.	PARTNERSHIPS	339,909.01	339,909.01	0.99
ATERIAN INVESTMENT PARTNERS IV-A, LP	PARTNERSHIPS	980,943.00	980,943.00	1,093,542.01
ATLAS CAPITAL INVESTORS V PARALLEL LP	PARTNERSHIPS	9,211,270.00	9,211,270.00	9,848,898.98
ATLAS CAPITAL INVESTORS VI PARALLEL, LP	PARTNERSHIPS	1,985,547.00	1,985,547.00	2,478,056.97
AUDAX PRIVATE EQUITY FUND IV	PARTNERSHIPS	10,249.24	10,249.24	20,514.00
AUDAX PRIVATE EQUITY ORIGINS FUND I, L.P.	PARTNERSHIPS	7,281,785.96	7,281,785.96	5,683,774.73
BAIN CAPITAL FUND X LP	PARTNERSHIPS	509,044.13	509,044.13	237,803.58
BAIN CAPITAL FUND XIII, LP	PARTNERSHIPS	4,733,708.00	4,733,708.00	4,506,166.70
BLACKSTONE MILEWAY LOGISTICS L.P.	PARTNERSHIPS	6,739,332.13	6,772,960.13	6,469,527.51
BLACKSTONE REAL ESTATE PARTNERS EUROPE VI SCSP	PARTNERSHIPS	5,677,791.48	5,683,871.45	7,510,190.81
BLACKSTONE REAL ESTATE PARTNERS EUROPE VLP (USD)	PARTNERSHIPS	4,813,650.01	4,813,650.01	5,708,892.16

PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS

(PLAN NO. 24 PLAN SPONSOR EIN 95-2209675)

SCHEDULE H, line 4i -SCHEDULE OF ASSETS (HELD AT YEAR END)

May 31, 2024

(a)	(b)) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost	(e) Current value
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BLACKSTONE TACTICAL OPPORTUNITIES FUND (LS CO-INVEST II) LP	PARTNERSHIPS	240,572.04	240,572.04	2,085,859.86
BREP EUROPE III FUND	PARTNERSHIPS	1,892,062.34	1,892,062.34	295,678.27
CARDINAL CO-INVEST LP	PARTNERSHIPS	1,991,614.22	1,991,614.22	1,991,614.22
CARLYLE EUROPE PARTNERS II, L.P.	PARTNERSHIPS	38,426.90	38,426.90	65,826.16
CDH CHINA FUND III FEEDER	PARTNERSHIPS	17,451.38	17,451.38	44,043.00
CDH SUPPLEMENTARY FUND III	PARTNERSHIPS	1.00	1.00	2,022.00
CENTER ROCK CAPITAL PARTNERS FUND II-A, LP	PARTNERSHIPS	1,444,778.69	1,444,778.69	1,130,784.07
CENTERBRIDGE CREDIT PARTNERS TE	PARTNERSHIPS	248,659.00	248,659.00	189,461.00
CERBERUS INSTITUTIONAL PARTNERS (SERIES FOUR)	PARTNERSHIPS	1.00	1.00	10,328.00
CLAYTON, DUBILIER & RICE FUND XI, L.P.	PARTNERSHIPS	13,424,574.00	13,424,574.00	14,740,636.00
CLAYTON, DUBILIER & RICE FUND XII, L.P.	PARTNERSHIPS	3,339,123.00	3,339,123.00	3,109,398.02
CLEARBELL II LP	PARTNERSHIPS	549,802.96	549,802.96	771,393.74
DAG VENTURES III-QP	PARTNERSHIPS	1,287,357.17	1,287,357.17	27,472.97
DAVIS INVESTMENT VENTURES FUND III-B, L.P.	PARTNERSHIPS	147,128.56	147,128.56	2,957,957.01
DAVIS INVESTMENT VENTURES FUND IV-B, L.P	PARTNERSHIPS	8,210,712.00	8,210,712.00	10,135,695.36
DEERFIELD PRIVATE DESIGN FUND III, LP	PARTNERSHIPS	4,333,562.54	4,333,562.54	6,803,427.11
DEERFIELD PRIVATE DESIGN INTERNATIONAL II LTD FUND	PARTNERSHIPS	44,681.29	0.89	1,240,106.86
DENHAM COMMODITY PARTNERS FUND VI-A LP	PARTNERSHIPS	3,585,840.03	3,585,840.03	2,135,276.66
DPE GERMANY II A FEEDER FUND (JERSEY) LP	PARTNERSHIPS	762,265.55	762,265.55	2,296,653.27
DUNES POINT CAPITAL FUND III-A, L.P.	PARTNERSHIPS	2,207,921.01	2,207,921.01	2,568,614.05
ELLIOTT CIC 2 FEEDER	PARTNERSHIPS	5,454,487.57	5,454,487.57	4,802,059.40
ELLIOTT CO-INVESTMENT	PARTNERSHIPS	3,453,636.00	3,453,636.00	3,597,862.95
ELLIOTT INTERNATIONAL CL C	PARTNERSHIPS	9,261.72	16,778,000.00	20,482,287.15
ENERVEST ENERGY INSTITUTIONAL FUND XIV-A	PARTNERSHIPS	531,806.09	531,806.09	1.01
ENHANCED SMALL BUSINESS INVESTMENT COMPANY, LP	PARTNERSHIPS	1,657,678.73	1,657,678.73	1,971,223.03
FIRST EAGLE GREENWAY FUND II, LLC	PARTNERSHIPS	2,442,508.49	2,442,508.49	148,051.43
FRANCISCO PARTNERS VII-A, L.P.	PARTNERSHIPS	129,900.00	129,900.00	64,950.00
FREEPORT FIRST LIEN LOAN FUND III (OFFSHORE) LP	PARTNERSHIPS	2,050,814.76	2,050,814.76	2,980,503.64
FREEPORT FIRST LIEN LOAN FUND IV, USTE LLC	PARTNERSHIPS	8,861,745.66	8,861,745.66	11,394,311.16
FUDO CAPITAL II	PARTNERSHIPS	598,170.43	598,170.43	12,701.07
GEMSPRING CAPITAL FUND III-A, LP	PARTNERSHIPS	586,410.00	586,410.00	157,539.98
GEMSPRING GROWTH SOLUTIONS I-A, LP	PARTNERSHIPS	5,766,561.00	5,766,561.00	6,215,010.88
GENSTAR CAPITAL PARTNERS X, L.P.	PARTNERSHIPS	2,953,948.41	2,953,948.41	3,106,518.07
GENSTAR X OPPORTUNITIES FUND I, LP	PARTNERSHIPS	913,871.29	913,871.29	1,015,989.00
GPP II-SALMON CO-INVEST, L.P.	PARTNERSHIPS	136,932.00	136,932.00	133,711.99
GREAT POINT PARTNERS II, L.P.	PARTNERSHIPS	1,370,252.20	1,370,252.20	1,356,803.04
GREAT POINT PARTNERS IV, L.P.	PARTNERSHIPS	1,178,100.00	1,178,100.00	880,455.98

PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS

(PLAN NO. 24 PLAN SPONSOR EIN 95-2209675)

SCHEDULE H, line 4i -SCHEDULE OF ASSETS (HELD AT YEAR END)

May 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost	(e) Current value
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GSO CREDIT ALPHA FUND LP	PARTNERSHIPS	1,329,701.02	1,329,701.02	2,470,441.02
H.I.G. MIDDLE MARKET LBO FUND III, LP	PARTNERSHIPS	4,118,607.92	4,118,607.92	5,105,976.21
H.I.G. MIDDLE MARKET LBO FUND IV, LP	PARTNERSHIPS	851,134.24	851,134.24	542,128.93
IREO FUND II LTD	PARTNERSHIPS	1,871,433.95	1,871,433.95	1,393,781.50
LONE STAR FUND IX (US) LP	PARTNERSHIPS	675,232.65	675,232.65	2,901,995.50
LONE STAR FUND VII (US) LP	PARTNERSHIPS	238,420.32	238,420.32	192.45
LONE STAR FUND VIII (U.S.), L.P.	PARTNERSHIPS	494,343.56	494,343.56	343,222.73
LONE STAR FUND X US LP	PARTNERSHIPS	835,845.95	835,845.95	4,703,768.39
LONE STAR FUND XI, L.P.	PARTNERSHIPS	4,849,072.54	4,849,072.54	9,108,013.44
LONE STAR REAL ESTATE FUND II (US) LP	PARTNERSHIPS	29,925.73	29,925.73	3,285.30
LONE STAR REAL ESTATE FUND III (US) LP	PARTNERSHIPS	176,658.68	176,658.68	11,339.51
LONE STAR RESIDENTIAL MORTGAGE FD I	PARTNERSHIPS	200,522.39	200,522.39	162,355.44
MCP PRIVATE CAPITAL FUND II SCSP	PARTNERSHIPS	3,481,789.48	3,481,789.48	4,973,642.30
MSD SPECIAL INVESTMENT FUND CAYMAN II LP	PARTNERSHIPS	2,348,393.18	2,348,393.18	2,153,680.62
NATURAL GAS PARTNERS IX	PARTNERSHIPS	1.00	1.00	1,810.00
NB PARTNERS FUND IV, LP	PARTNERSHIPS	1,293,064.87	1,293,064.87	1,051,657.68
OSSO 2 LP	PARTNERSHIPS	1,941,451.00	1,941,451.00	1,811,380.00
OSSO MULTIFAMILY I LP	PARTNERSHIPS	2,364,734.00	2,364,734.00	2,724,533.95
PACIFIC AVENUE FUND I (A), LP	PARTNERSHIPS	324,458.00	324,458.00	228,867.00
PARTNERS CAPITAL MERLIN CO INVESTMENT FUND I CAYMAN L.P	PARTNERSHIPS	7,993,838.18	7,993,838.18	12,830,314.92
PARTNERS CAPITAL MERLIN CO-INVESTMENT FUND II (CAYMAN), L.P.	PARTNERSHIPS	11,129,585.77	11,129,585.77	12,448,214.64
PARTNERS CAPITAL MERLIN CO-INVESTMENT III (CAYMAN), L.P.	PARTNERSHIPS	2,861,250.00	2,861,250.00	2,861,250.00
PERCEPTIVE CREDIT OPPORTUNITIES FUND III, LP	PARTNERSHIPS	4,734,868.96	4,734,868.96	7,712,477.01
PRIME FINANCE SPECIAL SITUATIONS 2020 FUND, L.P.	PARTNERSHIPS	5,925,546.56	5,925,546.56	7,136,635.84
PRIME FINANCE SPECIAL SITUATIONS FUND 2,L.P.	PARTNERSHIPS	2,120,682.84	2,120,682.84	2,028,322.01
RAITH REAL ESTATE FUND II, L.P.	PARTNERSHIPS	6,487,390.43	6,487,390.43	11,553,383.89
RAITH REAL ESTATE FUND III LP	PARTNERSHIPS	2,791,096.38	2,791,096.38	962,448.74
REAL ESTATE CREDIT SOLUTIONS OFFSHORE FUND II, L.P.	PARTNERSHIPS	1.00	1.00	230,702.38
RELATED REAL ESTATE FUND II (FEEDER-2), L.P.	PARTNERSHIPS	1,082,263.60	1,082,263.60	3,951,162.91
RELATED REAL ESTATE FUND III (JERSEY FEEDER), LP	PARTNERSHIPS	207,245.66	207,245.66	0.99
RELATED REAL ESTATE RECOVERY FUND (FEEDER)	PARTNERSHIPS	8,501,205.00	8,501,205.00	9,534,863.12
RIVERSIDE MICRO-CAP FUND III, LP	PARTNERSHIPS	11,615,080.00	11,615,080.00	10,644,572.70

PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS

(PLAN NO. 24 PLAN SPONSOR EIN 95-2209675)

SCHEDULE H, line 4i -SCHEDULE OF ASSETS (HELD AT YEAR END)

May 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost	(e) Current value
	RL CO-INVESTOR AGGREGATOR L.P.	PARTNERSHIPS	7,534,243.11	7,534,243.11	7,534,243.11
	ROARK CAPITAL PARTNERS II SIDECAR LP	PARTNERSHIPS	6,372,151.87	6,372,151.87	12,613,053.34
	ROARK DIVERSIFIED RESTAURANT FUND II LP	PARTNERSHIPS	1,858,672.05	1,858,672.05	2,896,922.35
	RUBICON FUND II, LP	PARTNERSHIPS	212,629.62	212,629.62	10,666.91
	SILVER LAKE PARTNERS III	PARTNERSHIPS	386,164.77	386,164.77	185,337.00
	SILVER POINT DISTRESSED OPPORTUNITY INSTITUTIONAL PARTNERS (OFFSHORE) LP	PARTNERSHIPS	4,462,588.29	4,462,588.29	11,962,485.57
	SILVER POINT DISTRESSED OPPORTUNITY INSTITUTIONAL PARTNERS II (OFFSHORE) L.P	PARTNERSHIPS	749,460.00	749,460.00	749,460.00
	SILVERLAKE SPV-2, LP	PARTNERSHIPS	38,073.16	38,073.16	1,723,634.11
	VISTA CAPITAL SOLUTIONS FUND-A, L.P. (SUB)	PARTNERSHIPS	6,902,502.00	6,902,502.00	7,015,620.20
	VISTA EQUITY PARTNERS FUND VII-A LP	PARTNERSHIPS	8,261,746.01	8,261,746.01	10,344,613.14
	VISTA EQUITY PARTNERS VI-A LP	PARTNERSHIPS	771,853.49	771,853.49	10,956,973.03
	VISTA FOUNDATION FUND III-A LP	PARTNERSHIPS	1,439,370.95	1,439,370.95	4,552,545.07
	VISTA FOUNDATION FUND IV-A, L.P.	PARTNERSHIPS	3,904,343.01	3,904,343.01	3,843,232.62
	WEBSTER CAPITAL II LP	PARTNERSHIPS	408,147.03	408,147.03	15,076.67
	YORKTOWN ENERGY PARTNERS IX, LP	PARTNERSHIPS	1,393,413.51	1,393,413.51	760,249.06
	YORKTOWN ENERGY PARTNERS X LP	PARTNERSHIPS	1,232,483.10	1,232,483.10	1,307,371.98
				819,682,768.53	1,074,055,522.33

*Party-in-interest

Paul Hastings LLP Defined Benefit Retirement Plan for Partners
(Plan No. 24 Plan Sponsor EIN 95-2209675)
Schedule H, line 4i – SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN THE YEAR)
May 31, 2024

(a) Identity of issue	(b) Description of investment	(c) Cost of acquisitions	(d) Proceeds of acquisitions
City National Bank	CNB Deposit Sweep	\$ 256,145,733	\$ 256,145,733
Northern Trust	Short Term Investment Fund	81,917,302	81,917,302
		\$ 338,063,035	\$ 338,063,035

Paul Hastings LLP Defined Benefit Retirement Plan for Partners
(Plan No. 24 Plan Sponsor EIN 95-2209675)

Schedule H, line 4j – SCHEDULE OF REPORTABLE TRANSACTIONS FOR THE YEAR ENDED MAY 31, 2024

(a) Identity of party	(b) Description of asset	(c) Purchase price	(d) Selling price	(f) Expense incurred	(g) Cost of asset	(h) Current value of Asset on Transaction Date	(i) Net gain or (loss)
City National Bank	CNB Deposit Sweep, purchases	\$256,145,733	\$ -	\$ -	\$256,145,733	\$256,145,733	\$ -
City National Bank	CNB Deposit Sweep, sales	-	267,608,105	-	267,608,105	267,608,105	-
Northern Trust	Short Term Investment Fund purchases	81,917,302	-	-	81,917,302	81,917,302	-

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a Schedule of Active Participant Data as of June 1, 2023

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	1	1	0	0	0	0	0	0	0	0	2
35-39	5	14	0	0	0	0	0	0	0	0	19
40-44	9	14	11	0	0	0	0	0	0	0	34
45-49	12	17	19	10	2	0	0	0	0	0	60
50-54	8	11	12	9	8	1	0	0	0	0	49
55-59	4	7	7	6	12	0	1	1	0	0	38
60-64	0	2	3	4	8	7	0	0	0	0	24
65-69	0	2	1	1	1	14	3	0	0	0	22
70 & over	0	0	1	1	2	1	2	4	0	0	11
Total	39	68	54	31	33	23	6	5	0	0	259

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
 EIN / PN: 95-2209675/024
 Plan Sponsor: Paul Hastings LLP
 Valuation Date: June 1 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

- Applicable month February
- Interest rate basis Segment Rates from 4 Months Preceding Valuation Date

Interest rates

	Reflecting Stabilization	Not Reflecting Stabilization
• First segment rate	4.75%	2.31%
• Second segment rate	5.00%	3.72%
• Third segment rate	5.74%	4.00%
• Effective interest rate	5.23%	3.76%

Annual rates of increase

- Compensation: Not applicable
- Statutory limits on compensation No provision is made for future increases in the compensation limit or maximum annual benefit.

Plan-related expenses

The administrative expense assumption is an average of the two most recent plan years' actual expenses, rounded up to the nearest \$5,000. The amount included this year for plan-related expenses is \$850,000.

Cash balance interest crediting rate:

5.00%

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN: 95-2209675/024
Plan Sponsor: Paul Hastings LLP
Valuation Date: June 1 2023

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality

- **Healthy** Separate rates for non-annuitants (based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2021) and annuitants (based on RP-2014 "Healthy Annuitants" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2021).

Disability None.

Retirement It is assumed that participants will retire upon the later of:

- Becoming eligible for normal retirement
- Current age as of the valuation date (including any anticipated accruals for the plan year in funding target normal cost)

Benefit commencement date:

- **Preretirement death benefit** The death of the active participant.
- **Deferred vested benefit** At normal retirement date.
- **Disability benefit** Upon disablement
- **Retirement benefit** At normal retirement date.

Form of payment

Traditional Benefit Formula

Participants are assumed to elect the normal form – 100% Joint and Survivor annuity for married participants, Single Life Annuity for unmarried participants.

Cash Balance Formula

Participants are assumed to elect a lump sum.

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN: 95-2209675/024
Plan Sponsor: Paul Hastings LLP
Valuation Date: June 1 2023

SCHEDULE SB ATTACHMENTS

Percent married 85% married to spouse of same age. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement

Spouse age Same age as participant.

Timing of benefit payments Annuity payments are payable annually at mid-year.

Methods

Valuation date First day of plan year

Funding target Present value of accrued benefits as required by regulations under IRC §430.

Target normal cost Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

Decrement timing The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

Actuarial value of assets for determining minimum required contributions Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2019 plan year.) The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN: 95-2209675/024
Plan Sponsor: Paul Hastings LLP
Valuation Date: June 1 2023

SCHEDULE SB ATTACHMENTS

Benefits not valued Disability benefits were valued implicitly in the valuation through the use of no pre-retirement disability decrements. All other benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with Paul Hastings LLP and, based on that review, is not aware of any significant benefits required to be valued that were not.

Sources of Data and Other Information

The plan sponsor, furnished participant data and plan provisions as of June 1, 2023. Information on assets and contributions was supplied by City National Bank. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

Cash Balance Interest crediting rate The plan credits interest to cash balance accounts using the actual return on plan assets, but with a maximum cumulative interest credit rate of 5.00%. Since the expected return on assets is larger, 5.00% is assumed into the future.

Plan-related expenses As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, actuarial, accounting, legal, administration and trustee fees to be paid from the trust).

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality Assumptions used for funding purposes are as prescribed by IRC §430(h).

Retirement The plan requires all participants to commence benefits at age 62. Due to that provision, we have used that assumption as the retirement assumption.

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN: 95-2209675/024
Plan Sponsor: Paul Hastings LLP
Valuation Date: June 1 2023

SCHEDULE SB ATTACHMENTS

Prescribed Methods

Funding methods The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN: 95-2209675/024
Plan Sponsor: Paul Hastings LLP
Valuation Date: June 1 2023

**Paul Hastings LLP Defined Benefit Retirement Plan for Partners
(Plan No. 24 Plan Sponsor EIN 95-2209675)**

Schedule H, line 4j – SCHEDULE OF REPORTABLE TRANSACTIONS FOR THE YEAR ENDED MAY 31, 2024

(a) Identity of party	(b) Description of asset	(c) Purchase price	(d) Selling price	(f) Expense incurred	(g) Cost of asset	(h) Current value of Asset on Transaction Date	(i) Net gain or (loss)
City National Bank	CNB Deposit Sweep, purchases	\$256,145,733	\$ -	\$ -	\$256,145,733	\$256,145,733	\$ -
City National Bank	CNB Deposit Sweep, sales	-	267,608,105	-	267,608,105	267,608,105	-
Northern Trust	Short Term Investment Fund purchases	81,917,302	-	-	81,917,302	81,917,302	-

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 06/01/2023 and ending 05/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS	B Three-digit plan number (PN) ▶ 024
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF PAUL HASTINGS LLP	D Employer Identification Number (EIN) 95-2209675
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information			
1 Enter the valuation date: Month 06 Day 01 Year 2023			
2 Assets:			
a Market value.....		2a	989,265,840
b Actuarial value		2b	1,003,631,621
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	247	281,003,766	281,003,766
b For terminated vested participants.....	168	116,889,184	116,889,184
c For active participants.....	259	264,641,129	264,954,097
d Total	674	662,534,079	662,847,047
4 If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a Funding target disregarding prescribed at-risk assumptions.....		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b	
5 Effective interest rate.....	5	5.23%	
6 Target normal cost			
a Present value of current plan year accruals.....	6a	35,215,445	
b Expected plan-related expenses	6b	850,000	
c Target normal cost.....	6c	36,065,445	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Thomas R. Supple TRS	2/26/2025
Signature of actuary		Date
Thomas R. Supple		2305740
Type or print name of actuary		Most recent enrollment number
Willis Towers Watson US LLC		213-337-6000
Firm name		Telephone number (including area code)
300 South Grand Suite 2000 Los Angeles CA 90071		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2023 v. 230728

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	122,117,511	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year).....	0	0
9	Amount remaining (line 7 minus line 8).....	122,117,511	0
10	Interest on line 9 using prior year's actual return of <u>2.42</u> %.....	2,955,244	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year).....		52,146,564
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.41</u> %.....		2,821,120
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return.....		0
	c Total available at beginning of current plan year to add to prefunding balance.....		54,967,684
	d Portion of (c) to be added to prefunding balance.....		0
12	Other reductions in balances due to elections or deemed elections.....	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	125,072,755	0

Part III Funding Percentages			
14	Funding target attainment percentage.....	14	132.54 %
15	Adjusted funding target attainment percentage.....	15	151.41 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	144.14 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
06/07/2023	71,000	0	11/07/2023	133,286	0
06/30/2023	4,500	0	11/30/2023	4,500	0
07/11/2023	133,286	0	11/30/2023	929,568	0
08/01/2023	4,500	0	12/07/2023	249,953	0
08/07/2023	133,286	0	12/29/2023	14,000,000	0
08/31/2023	4,500	0	12/29/2023	141,570	0
09/08/2023	133,286	0	12/29/2023	99,000	0
09/29/2023	4,500	0	05/30/2024	18,025,344	0
09/29/2023	854,925	0	02/15/2024	1,739,310	0
10/06/2023	133,286	0	02/28/2024	41,513	0
10/06/2023	3,175,597	0	04/19/2024	121,379	0
10/31/2023	4,500	0			
10/31/2023	979,372	0			
11/07/2023	3,223,636	0			
Totals ▶			18(b)	44,345,597	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	42,770,314

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):												
a Target normal cost (line 6c).....	31a	36,065,445										
b Excess assets, if applicable, but not greater than line 31a	31b	36,065,445										
32 Amortization installments:	<table border="1"> <thead> <tr> <th></th> <th>Outstanding Balance</th> <th>Installment</th> </tr> </thead> <tbody> <tr> <td>a Net shortfall amortization installment</td> <td>0</td> <td>0</td> </tr> <tr> <td>b Waiver amortization installment</td> <td>0</td> <td>0</td> </tr> </tbody> </table>				Outstanding Balance	Installment	a Net shortfall amortization installment	0	0	b Waiver amortization installment	0	0
	Outstanding Balance	Installment										
a Net shortfall amortization installment	0	0										
b Waiver amortization installment	0	0										
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33											
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0										
		Carryover balance	Prefunding balance									
35 Balances elected for use to offset funding requirement		0	0									
36 Additional cash requirement (line 34 minus line 35).....	36	0										
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	42,770,314										
38 Present value of excess contributions for current year (see instructions)												
a Total (excess, if any, of line 37 over line 36)	38a	42,770,314										
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0										
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0										
40 Unpaid minimum required contributions for all years.....	40	0										

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Paul Hastings LLP
EIN/PN	95-2209675/024
Plan Name	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
Valuation Date	June 1, 2023
Enrolled Actuary	Thomas Supple
Enrollment Number	23-05740

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

Plan Name:	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN:	95-2209675/024
Plan Sponsor:	Paul Hastings LLP
Valuation Date:	June 1, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 18 Contributions Made to the Plan for the Plan Year

Date	Applicable Plan Year	Contributions
June 7, 2023	2024	71,000
June 30, 2023	2024	4,500
July 11, 2023	2024	133,286
August 1, 2023	2024	4,500
August 7, 2023	2024	133,286
August 31, 2023	2024	4,500
September 8, 2023	2024	133,286
September 29, 2023	2024	4,500
September 29, 2023	2024	854,925
October 6, 2023	2024	133,286
October 6, 2023	2024	3,175,597
October 31, 2023	2024	4,500
October 31, 2023	2024	979,372
November 7, 2023	2024	3,223,636
November 7, 2023	2024	133,286
November 30, 2023	2024	4,500
November 30, 2023	2024	929,568
December 7, 2023	2024	249,953
December 29, 2023	2024	14,000,000
December 29, 2023	2024	141,570
December 29, 2023	2024	99,000
February 15, 2024	2024	1,739,310
February 28, 2024	2024	41,513
April 19, 2024	2024	121,379
May 30, 2024	2024	2,727
May 30, 2024	2024	41,000

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
 EIN / PN: 95-2209675/024
 Plan Sponsor: Paul Hastings LLP
 Valuation Date: June 1, 2023

SCHEDULE SB ATTACHMENTS

May 30, 2024	2024	400,000
May 30, 2024	2024	999,951
May 30, 2024	2024	300,000
May 30, 2024	2024	66,000
May 30, 2024	2024	14,316,166
May 30, 2024	2024	25,000
May 30, 2024	2024	120,000
May 30, 2024	2024	1,754,500

Total

\$44,345,597

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN: 95-2209675/024
Plan Sponsor: Paul Hastings LLP
Valuation Date: June 1, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 19 Discounted Employer Contributions as of June 1, 2023

Date	Applicable Plan Year	Contributions	Applicable Effective Rate	Discounted Value at June 1, 2023
June 7, 2023	2024	71,000	5.23%	70,940
June 30, 2023	2024	4,500	5.23%	4,482
July 11, 2023	2024	133,286	5.23%	132,533
August 1, 2023	2024	4,500	5.23%	4,462
August 7, 2023	2024	133,286	5.23%	132,046
August 31, 2023	2024	4,500	5.23%	4,443
September 8, 2023	2024	133,286	5.23%	131,468
September 29, 2023	2024	4,500	5.23%	4,425
September 29, 2023	2024	854,925	5.23%	840,758
October 6, 2023	2024	133,286	5.23%	130,947
October 6, 2023	2024	3,175,597	5.23%	3,119,881
October 31, 2023	2024	4,500	5.23%	4,405
October 31, 2023	2024	979,372	5.23%	958,789
November 7, 2023	2024	3,223,636	5.23%	3,153,205
November 7, 2023	2024	133,286	5.23%	130,374
November 30, 2023	2024	4,500	5.23%	4,387
November 30, 2023	2024	929,568	5.23%	906,302
December 7, 2023	2024	249,953	5.23%	243,455
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December 29, 2023	2024	141,570	5.23%	137,461
December 29, 2023	2024	99,000	5.23%	96,127
February 15, 2024	2024	1,739,310	5.23%	1,677,862
February 28, 2024	2024	41,513	5.23%	39,973
April 19, 2024	2024	121,379	5.23%	116,034
May 30, 2024	2024	2,727	5.23%	2,592
May 30, 2024	2024	41,000	5.23%	38,968
May 30, 2024	2024	400,000	5.23%	380,174
May 30, 2024	2024	999,951	5.23%	950,387
May 30, 2024	2024	300,000	5.23%	285,130
May 30, 2024	2024	66,000	5.23%	62,729

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
 EIN / PN: 95-2209675/024
 Plan Sponsor: Paul Hastings LLP
 Valuation Date: June 1 2023

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May 30, 2024	2024	14,316,166	5.23%	13,606,570
May 30, 2024	2024	25,000	5.23%	23,761
May 30, 2024	2024	120,000	5.23%	114,052
May 30, 2024	2024	1,754,500	5.23%	1,667,536
Total		\$44,345,597		\$42,770,314

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN: 95-2209675/024
Plan Sponsor: Paul Hastings LLP
Valuation Date: June 1 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of June 1 2023

Each participant is assumed to retire at a single retirement age which is entered on Line 22.

Plan Name:	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN:	95-2209675/024
Plan Sponsor:	Paul Hastings LLP
Valuation Date:	June 1 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

- Applicable month February
- Interest rate basis Segment Rates from 4 Months Preceding Valuation Date

Interest rates

	Reflecting Stabilization	Not Reflecting Stabilization
• First segment rate	4.75%	2.31%
• Second segment rate	5.00%	3.72%
• Third segment rate	5.74%	4.00%
• Effective interest rate	5.23%	3.76%

Annual rates of increase

- Compensation: Not applicable
- Statutory limits on compensation No provision is made for future increases in the compensation limit or maximum annual benefit.

Plan-related expenses

The administrative expense assumption is an average of the two most recent plan years' actual expenses, rounded up to the nearest \$5,000. The amount included this year for plan-related expenses is \$850,000.

Cash balance interest crediting rate:

5.00%

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
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Valuation Date: June 1 2023

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Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality

- **Healthy** Separate rates for non-annuitants (based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2021) and annuitants (based on RP-2014 "Healthy Annuitants" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2021).

Disability None.

Retirement It is assumed that participants will retire upon the later of:

- Becoming eligible for normal retirement
- Current age as of the valuation date (including any anticipated accruals for the plan year in funding target normal cost)

Benefit commencement date:

- **Preretirement death benefit** The death of the active participant.
- **Deferred vested benefit** At normal retirement date.
- **Disability benefit** Upon disablement
- **Retirement benefit** At normal retirement date.

Form of payment

Traditional Benefit Formula

Participants are assumed to elect the normal form – 100% Joint and Survivor annuity for married participants, Single Life Annuity for unmarried participants.

Cash Balance Formula

Participants are assumed to elect a lump sum.

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
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Valuation Date: June 1 2023

SCHEDULE SB ATTACHMENTS

Percent married 85% married to spouse of same age. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement

Spouse age Same age as participant.

Timing of benefit payments Annuity payments are payable annually at mid-year.

Methods

Valuation date First day of plan year

Funding target Present value of accrued benefits as required by regulations under IRC §430.

Target normal cost Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

Decrement timing The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

Actuarial value of assets for determining minimum required contributions Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2019 plan year.) The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
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Valuation Date: June 1 2023

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Benefits not valued Disability benefits were valued implicitly in the valuation through the use of no pre-retirement disability decrements. All other benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with Paul Hastings LLP and, based on that review, is not aware of any significant benefits required to be valued that were not.

Sources of Data and Other Information

The plan sponsor, furnished participant data and plan provisions as of June 1, 2023. Information on assets and contributions was supplied by City National Bank. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Cash Balance Interest crediting rate	The plan credits interest to cash balance accounts using the actual return on plan assets, but with a maximum cumulative interest credit rate of 5.00%. Since the expected return on assets is larger, 5.00% is assumed into the future.
Plan-related expenses	As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, actuarial, accounting, legal, administration and trustee fees to be paid from the trust).

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Retirement	The plan requires all participants to commence benefits at age 62. Due to that provision, we have used that assumption as the retirement assumption.

Plan Name:	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN:	95-2209675/024
Plan Sponsor:	Paul Hastings LLP
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SCHEDULE SB ATTACHMENTS

Prescribed Methods

Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN: 95-2209675/024
Plan Sponsor: Paul Hastings LLP
Valuation Date: June 1 2023

SCHEDULE SB ATTACHMENTS

Summary of Plan Provisions

Plan Provisions

Plan Sponsor

Paul Hastings LLP

Plan

Paul Hastings LLP Defined Benefit Retirement Plan for Partners

Effective Date

The most recent amendment reflected in the following plan provisions was adopted on May 25, 2023 and effective June 1, 2023, collectively referred to as the "2023 Restatement".

Plan Year

June 1 through May 31.

Plan Name:	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN:	95-2209675/024
Plan Sponsor:	Paul Hastings LLP
Valuation Date:	June 1 2023

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Normal Retirement Benefit

A Participant's Accrued Benefit is the sum of his or her pre-June 1, 2007 accruals, as determined under Plan terms applicable before that date, and his or her subsequent accruals under this section, limited to the dollar limit under Section 415(b)(1)(A) of the Internal Revenue Code wherein the amount is adjusted for age at payment if age at plan entry or June 1, 2002 is greater than age 65.

Traditional Benefit Formula

Starting in 2007, on each December 31, the Participant will accrue the lowest of the following:

- a) *Normal Accrual Formula*: the Participant would accrue the unaccrued remainder of the maximum allowable defined benefit plan reduced by the Participants' Accrued Benefit, divided by the period remaining until the Participant's Normal Retirement Date. Special rules apply for Participants over age 62.
- b) *Legal Limit Formula*: the Participant would accrue the difference between (1) the maximum allowable benefit under Code Section 415 prorated by the years of Plan Participation less than 10 (the lesser of either the years of participation divided by ten or 1), and (2) the Participant's Accrued Benefit as of the beginning of the plan year.
- c) *Affordable Benefit Formula*: The Participant would accrue a benefit that is actuarially equivalent to his or her "Dollar Limit" divided by 103% minus his or her "Expense Load".
 - a. The Participant's "Dollar Limit" is 20% of either the product of the projected unit value for the accrual year and Participant's units, or the sum of his guaranteed payments (or the equivalent) and the projected unit value of his or her shadow units if he is not an equity partner.
 - b. The Participant's "Expense Load" is 3% of the normal cost of the accrual.

Plan Name:	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
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Plan Sponsor:	Paul Hastings LLP
Valuation Date:	June 1 2023

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Cash Balance Formula

On each December 31 during active participation, participants accrue an annual pay credit that is posted to their respective accounts on the following March 1. Pay credits are defined in a table.

Sample credits are below for the Plan Year Beginning June 1, 2023:

If the Participant First Accrued Contribution Credits in the Plan Year Beginning in	<u>Age on March 1 of the Plan Year</u>				
	40	45	50	55	60
2015	72,525	92,562	118,135	196,282	428,584
2016	71,041	90,668	115,718	205,105	453,153
2017	69,751	89,021	120,084	215,188	434,863
2018	68,684	87,660	125,067	227,139	417,389
2019	67,855	86,602	130,890	241,716	401,496
2020	67,171	85,730	137,574	259,294	386,443
2021	66,620	85,026	145,868	283,243	372,471
2022	66,125	88,856	154,161	276,474	358,498
2023	65,857	93,391	165,036	273,823	349,475

The pay credit for each subsequent year is the prior year's pay credit increased 5%.

Annual pay credits will not exceed the Dollar Limit defined under the Traditional Benefit Formula's Affordable Benefit Formula (before adding the expense load).

Interest credits under the Cash Balance Formula are based on actual return on plan assets, with a cumulative cap on earnings of 5.00% and a cumulative minimum of 0%.

Other special accrual rules apply as specified in the plan document.

Plan Name:	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
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Valuation Date:	June 1 2023

SCHEDULE SB ATTACHMENTS

Actuarial Equivalence

Under the Traditional Benefit Formula, optional forms of payment are based on an interest rate of 8.0% per annum and mortality in accordance with the Revenue Ruling 2001-62. Cash Balance Benefit Equivalencies are determined using 5% and unisex mortality applicable under IRC Section 417(e)(3)(b). Special actuarial equivalence rules apply in certain circumstances.

Year of Participation

Years prior to June 1, 1993: A plan year, the last four months of which an individual is both a Participant and an Employee. For purposes of benefit accrual, years in a predecessor plan are not counted.

Years after May 31, 1993: A plan year in which an individual is both a participant and an employee on the first day of the plan year excluding any plan year preceding which the individual was disabled or during which benefit accrual is discontinued.

Eligibility

An employee becomes a participant on the June 1 or December 1 following completion of both of the following requirements: (a) He or she meets the service requirement for the Profit Sharing Plan, and (b) the Plan Administrator determines that the individual is to transfer active participation from the Profit Sharing Plan to this plan.

The Cash Balance formula applies only to those who first become participants after 2012. Otherwise, the Traditional formula applies to all other participants.

Effective January 1, 2013, a lateral Partner shall become a participant on the January 1 next following his or her joining the Firm provided that he or she meets the eligibility requirements of the plan.

Normal Retirement Age

Age 62.

Amount of Pension

The participant's accrued benefit as of his Normal Retirement Age.

Payment of Pension

100% Joint and Survivor Annuity

Plan Name:	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN:	95-2209675/024
Plan Sponsor:	Paul Hastings LLP
Valuation Date:	June 1 2023

SCHEDULE SB ATTACHMENTS

Early Retirement Benefit

Monthly benefits can begin prior to a participant's normal retirement age if the participant terminates employment. The benefit is actuarially reduced in accordance with the terms of the plan.

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Plan Sponsor:	Paul Hastings LLP
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Late Retirement Benefit

The participant's accrued benefit as of his late retirement date. Benefits accrued prior to Normal Retirement Date begin in-service as of the participant's Normal Retirement Date. Thereafter, benefits are adjusted at the beginning of each calendar year for accruals that are earned for the plan year preceding that January 1.

Disability Benefit

A participant who becomes disabled is entitled to begin receiving monthly benefit payments. The amount of benefit is equal to the participant's accrued benefit actuarially adjusted in accordance with the terms of the plan for commencement on other than the normal retirement date.

Severance Benefit

Accrued pension times vested percentage. The vested percentage is 100% at all times.

Death Benefits Before Retirement

Actuarial equivalent value of accrued pension.

Optional Payment Forms

Optional payment forms available under the plan include life only, 5, 10 and 15 year Certain and Life, 50%, 66.67% and 75% Joint and Survivor, and the biannual annuity. Under the Traditional Benefit Formula, a lump sum is available only at age 65 and of the benefit accrued to May 31, 2002. Under the Cash Balance Formula, a participant may elect to withdraw his entire account balance in the form of a lump sum payment.

Changes in Plan Provisions since Last Actuarial Valuation

For cash balance participants, the pay credit contribution table for the plan years beginning June 1, 2023 has been updated.

Plan Name:	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN:	95-2209675/024
Plan Sponsor:	Paul Hastings LLP
Valuation Date:	June 1 2023

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Schedule SB, Line 26a Schedule of Active Participant Data as of June 1, 2023

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	1	1	0	0	0	0	0	0	0	0	2
35-39	5	14	0	0	0	0	0	0	0	0	19
40-44	9	14	11	0	0	0	0	0	0	0	34
45-49	12	17	19	10	2	0	0	0	0	0	60
50-54	8	11	12	9	8	1	0	0	0	0	49
55-59	4	7	7	6	12	0	1	1	0	0	38
60-64	0	2	3	4	8	7	0	0	0	0	24
65-69	0	2	1	1	1	14	3	0	0	0	22
70 & over	0	0	1	1	2	1	2	4	0	0	11
Total	39	68	54	31	33	23	6	5	0	0	259

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
 EIN / PN: 95-2209675/024
 Plan Sponsor: Paul Hastings LLP
 Valuation Date: June 1 2023

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Paul Hastings LLP
EIN/PN	95-2209675/024
Plan Name	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
Valuation Date	June 1, 2023
Enrolled Actuary	Thomas Supple
Enrollment Number	23-05740

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

Plan Name:	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN:	95-2209675/024
Plan Sponsor:	Paul Hastings LLP
Valuation Date:	June 1, 2023

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Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of June 1 2023

Each participant is assumed to retire at a single retirement age which is entered on Line 22.

Plan Name:	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
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Valuation Date:	June 1 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 19 Discounted Employer Contributions as of June 1, 2023

Date	Applicable Plan Year	Contributions	Applicable Effective Rate	Discounted Value at June 1, 2023
June 7, 2023	2024	71,000	5.23%	70,940
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Total		\$44,345,597		\$42,770,314

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN: 95-2209675/024
Plan Sponsor: Paul Hastings LLP
Valuation Date: June 1 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 18 Contributions Made to the Plan for the Plan Year

Date	Applicable Plan Year	Contributions
June 7, 2023	2024	71,000
June 30, 2023	2024	4,500
July 11, 2023	2024	133,286
August 1, 2023	2024	4,500
August 7, 2023	2024	133,286
August 31, 2023	2024	4,500
September 8, 2023	2024	133,286
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Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
 EIN / PN: 95-2209675/024
 Plan Sponsor: Paul Hastings LLP
 Valuation Date: June 1 2023
 Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
 EIN / PN: 95-2209675/024
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 Valuation Date: June 1, 2023

SCHEDULE SB ATTACHMENTS

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Total

\$44,345,597

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
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Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN: 95-2209675/024
Plan Sponsor: Paul Hastings LLP
Valuation Date: June 1, 2023

SCHEDULE SB ATTACHMENTS

Summary of Plan Provisions

Plan Provisions

Plan Sponsor

Paul Hastings LLP

Plan

Paul Hastings LLP Defined Benefit Retirement Plan for Partners

Effective Date

The most recent amendment reflected in the following plan provisions was adopted on May 25, 2023 and effective June 1, 2023, collectively referred to as the "2023 Restatement".

Plan Year

June 1 through May 31.

Plan Name:	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN:	95-2209675/024
Plan Sponsor:	Paul Hastings LLP
Valuation Date:	June 1 2023

SCHEDULE SB ATTACHMENTS

Normal Retirement Benefit

A Participant's Accrued Benefit is the sum of his or her pre-June 1, 2007 accruals, as determined under Plan terms applicable before that date, and his or her subsequent accruals under this section, limited to the dollar limit under Section 415(b)(1)(A) of the Internal Revenue Code wherein the amount is adjusted for age at payment if age at plan entry or June 1, 2002 is greater than age 65.

Traditional Benefit Formula

Starting in 2007, on each December 31, the Participant will accrue the lowest of the following:

- a) *Normal Accrual Formula*: the Participant would accrue the unaccrued remainder of the maximum allowable defined benefit plan reduced by the Participants' Accrued Benefit, divided by the period remaining until the Participant's Normal Retirement Date. Special rules apply for Participants over age 62.
- b) *Legal Limit Formula*: the Participant would accrue the difference between (1) the maximum allowable benefit under Code Section 415 prorated by the years of Plan Participation less than 10 (the lesser of either the years of participation divided by ten or 1), and (2) the Participant's Accrued Benefit as of the beginning of the plan year.
- c) *Affordable Benefit Formula*: The Participant would accrue a benefit that is actuarially equivalent to his or her "Dollar Limit" divided by 103% minus his or her "Expense Load".
 - a. The Participant's "Dollar Limit" is 20% of either the product of the projected unit value for the accrual year and Participant's units, or the sum of his guaranteed payments (or the equivalent) and the projected unit value of his or her shadow units if he is not an equity partner.
 - b. The Participant's "Expense Load" is 3% of the normal cost of the accrual.

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SCHEDULE SB ATTACHMENTS

Cash Balance Formula

On each December 31 during active participation, participants accrue an annual pay credit that is posted to their respective accounts on the following March 1. Pay credits are defined in a table.

Sample credits are below for the Plan Year Beginning June 1, 2023:

If the Participant First Accrued Contribution Credits in the Plan Year Beginning in	<u>Age on March 1 of the Plan Year</u>				
	40	45	50	55	60
2015	72,525	92,562	118,135	196,282	428,584
2016	71,041	90,668	115,718	205,105	453,153
2017	69,751	89,021	120,084	215,188	434,863
2018	68,684	87,660	125,067	227,139	417,389
2019	67,855	86,602	130,890	241,716	401,496
2020	67,171	85,730	137,574	259,294	386,443
2021	66,620	85,026	145,868	283,243	372,471
2022	66,125	88,856	154,161	276,474	358,498
2023	65,857	93,391	165,036	273,823	349,475

The pay credit for each subsequent year is the prior year's pay credit increased 5%.

Annual pay credits will not exceed the Dollar Limit defined under the Traditional Benefit Formula's Affordable Benefit Formula (before adding the expense load).

Interest credits under the Cash Balance Formula are based on actual return on plan assets, with a cumulative cap on earnings of 5.00% and a cumulative minimum of 0%.

Other special accrual rules apply as specified in the plan document.

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SCHEDULE SB ATTACHMENTS

Actuarial Equivalence

Under the Traditional Benefit Formula, optional forms of payment are based on an interest rate of 8.0% per annum and mortality in accordance with the Revenue Ruling 2001-62. Cash Balance Benefit Equivalencies are determined using 5% and unisex mortality applicable under IRC Section 417(e)(3)(b). Special actuarial equivalence rules apply in certain circumstances.

Year of Participation

Years prior to June 1, 1993: A plan year, the last four months of which an individual is both a Participant and an Employee. For purposes of benefit accrual, years in a predecessor plan are not counted.

Years after May 31, 1993: A plan year in which an individual is both a participant and an employee on the first day of the plan year excluding any plan year preceding which the individual was disabled or during which benefit accrual is discontinued.

Eligibility

An employee becomes a participant on the June 1 or December 1 following completion of both of the following requirements: (a) He or she meets the service requirement for the Profit Sharing Plan, and (b) the Plan Administrator determines that the individual is to transfer active participation from the Profit Sharing Plan to this plan.

The Cash Balance formula applies only to those who first become participants after 2012. Otherwise, the Traditional formula applies to all other participants.

Effective January 1, 2013, a lateral Partner shall become a participant on the January 1 next following his or her joining the Firm provided that he or she meets the eligibility requirements of the plan.

Normal Retirement Age

Age 62.

Amount of Pension

The participant's accrued benefit as of his Normal Retirement Age.

Payment of Pension

100% Joint and Survivor Annuity

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SCHEDULE SB ATTACHMENTS

Early Retirement Benefit

Monthly benefits can begin prior to a participant's normal retirement age if the participant terminates employment. The benefit is actuarially reduced in accordance with the terms of the plan.

Plan Name:	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
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SCHEDULE SB ATTACHMENTS

Late Retirement Benefit

The participant's accrued benefit as of his late retirement date. Benefits accrued prior to Normal Retirement Date begin in-service as of the participant's Normal Retirement Date. Thereafter, benefits are adjusted at the beginning of each calendar year for accruals that are earned for the plan year preceding that January 1.

Disability Benefit

A participant who becomes disabled is entitled to begin receiving monthly benefit payments. The amount of benefit is equal to the participant's accrued benefit actuarially adjusted in accordance with the terms of the plan for commencement on other than the normal retirement date.

Severance Benefit

Accrued pension times vested percentage. The vested percentage is 100% at all times.

Death Benefits Before Retirement

Actuarial equivalent value of accrued pension.

Optional Payment Forms

Optional payment forms available under the plan include life only, 5, 10 and 15 year Certain and Life, 50%, 66.67% and 75% Joint and Survivor, and the biannual annuity. Under the Traditional Benefit Formula, a lump sum is available only at age 65 and of the benefit accrued to May 31, 2002. Under the Cash Balance Formula, a participant may elect to withdraw his entire account balance in the form of a lump sum payment.

Changes in Plan Provisions since Last Actuarial Valuation

For cash balance participants, the pay credit contribution table for the plan years beginning June 1, 2023 has been updated.

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PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS

(PLAN NO. 24 PLAN SPONSOR EIN 95-2209675)

SCHEDULE H, line 4i -SCHEDULE OF ASSETS (HELD AT YEAR END)

May 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost	(e) Current value
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	USD UNITED STATES DOLLAR -	CASH	0.03	0.03	0.03
	CASH HELD AT ALTA PARK	CASH	1,057,923.53	1,057,923.53	1,057,923.53
	DEUTSCHE X-TRACKERS MSCI JAPAN HEDGED EQUITY ETF	MUTUAL FUNDS	57,217.00	3,364,960.80	4,349,636.34
	DOUBLELINE TOTAL RETURN BOND FUND-I	MUTUAL FUNDS	743,599.66	7,006,191.68	6,372,649.09
	GMO TRUST QUALITY FD CL VI	MUTUAL FUNDS	1,429,119.46	42,242,453.72	45,331,669.27
	ISHARES IBOX \$ HIGH YIELD CORPORATEBOND ETF	MUTUAL FUNDS	85,467.00	6,579,762.66	6,592,069.71
	ISHARES INC MSCI EMERGING MKTS EX CHINA	MUTUAL FUNDS	93,057.00	5,004,630.46	5,294,943.30
	ISHARES U.S. TREASURY BOND ETF	MUTUAL FUNDS	2,277,522.00	51,931,969.51	51,039,268.02
	SPDR SERIES TRUST SPDR BLOOMBERG 3-12 MONTH T BILL ETF	MUTUAL FUNDS	40,253.00	3,999,920.48	4,001,148.20
	SSGA ACTIVE ETF TR SPDR BLACKSTONE SR LN ETF SR LN ETF	MUTUAL FUNDS	241,040.00	10,109,611.92	10,145,373.60
	VANGUARD EMERGING MARKETS STK INDEX INSTL	MUTUAL FUNDS	135,576.67	3,805,371.53	3,695,820.02
	VANGUARD INSTL INDEX FD SH BEN INT	MUTUAL FUNDS	34,477.49	13,640,065.72	15,005,982.75
	VANGUARD SHORT-TERM TREASURY	MUTUAL FUNDS	170,772.00	9,894,113.78	9,882,575.64
	PARTNERS CAP / SCHWAB CO-INVEST #2	BROKERAGE ACCOUNT	15,559,315.83	15,559,315.83	20,298,029.94
*	NT COLLECTIVE SHORT TERM INVT FD	COLLECTIVE TRUST FUND	31,982,712.87	31,982,712.87	31,982,712.87
	ARROWSTREET GLOBAL EQUITY-ALPHA EXTENSION FUND A SUB FUND	103-12 INVESTMENT	46,308.98	10,954,957.06	32,927,160.55
	SILCHESTER INTERNATIONAL INVESTORS INTERNATIONAL VALUE EQUITY GROUP TRUST	103-12 INVESTMETN	165,216.09	26,895,303.07	32,120,427.10
	ANOMALY CAPITAL INTERNATIONAL LTD CL F-2 SUB SER E SER 03-2021 ACILTD	PARTNERSHIPS	17,890.68	18,281,905.67	24,582,646.22
	AVORO LIFE SCIENCES OFFSHORE FUND LTD CL A1-SER 0322 OPT IN	PARTNERSHIPS	7,868.67	7,291,373.46	10,454,484.14
	D.E. SHAW COMPOSITE INTERNATIONAL FUND	PARTNERSHIPS	812,401.26	812,401.26	22,040,417.99
	GLAZER ENHANCED OFFSHORE FUND LTD USD CL SER 01AUG2010 PC	PARTNERSHIPS	4,624.50	8,293,035.81	15,675,295.23
	JANCHOR PARTNERS PAN-ASIAN FUND	PARTNERSHIPS	9,088,233.91	9,088,233.91	18,425,229.14
	JUNTO OFS FD LTD CL J SER 1	PARTNERSHIPS	12,896.71	19,250,000.00	28,744,756.15
	JUNTO OFS FD LTD CL J SER 1 APL	PARTNERSHIPS	5,000,000.00	5,000,000.00	5,000,000.00
	PARTNERS CAPITAL GREYHAWK CAYMAN FEEDER FUND LTD	PARTNERSHIPS	53,000,000.00	53,000,000.00	58,278,572.10
	RTW INNOVATION OFFSHORE FUND, LTD	PARTNERSHIPS	2,836,789.40	2,836,789.40	227,354.20
	SEA HAWK MULTI-STRATEGY FUND LTD CL A/INITIAL	PARTNERSHIPS	14,423.28	17,283,877.54	21,409,001.04

PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS

(PLAN NO. 24 PLAN SPONSOR EIN 95-2209675)

SCHEDULE H, line 4i -SCHEDULE OF ASSETS (HELD AT YEAR END)

May 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost	(e) Current value
	VIKING LONG FUND LTD CLASS J SERIES E 01	PARTNERSHIPS	3,894.71	4,927,112.82	35,372,095.65
	WMQS GLOBAL EQUITY ACTIVE EXTENSION OFFSHORE FUND, LTD. CLASS A SERIES 06	PARTNERSHIPS	17,500.00	17,500,000.00	21,448,672.00
	140 SUMMER PARTNERS OFFSHORE LTD CL 1 FOUNDERS SUB CL A SHARES SER 01	PARTNERSHIPS	1,194.85	1,500,000.00	1,869,672.72
	ARES STRATEGIC INCOME FUND	PARTNERSHIPS	18,256,370.12	18,256,370.12	18,912,933.09
	ARROWSTREET GLOBAL EQUITY-ALPHA EXTENSION FUND A SUB FUND	PARTNERSHIPS	46,308.98	10,954,957.06	32,927,160.55
	AXONIC STRUCTURED OPPORTUNITIES OVERSEASFUND, LP	PARTNERSHIPS	1,000,000.00	1,000,000.00	1,035,539.00
	BAIN CAPITAL PUBLIC EQUITY GLOBAL LONG EQUITY FUND (OFFSHORE), LP.	PARTNERSHIPS	22,263,585.97	22,263,585.97	24,827,790.03
	BLACKSTONE PROPERTY PARTNERS F.2 LP	PARTNERSHIPS	21,000,000.00	21,000,000.00	18,354,959.70
	HOLOCENE CHILDRENS FUND LP	PARTNERSHIPS	20,000,000.00	20,000,000.00	25,607,912.00
	INDEPENDENT FRANCHISE PARTNERS GLOBAL EQUITY LP	PARTNERSHIPS	8,917,998.53	8,917,998.53	23,667,660.90
	MSD PRIVATE CREDIT OPPORTUNITY FUND	PARTNERSHIPS	5,651,720.25	5,651,720.25	10,127,864.60
	OCTAGON PARTNERS CLO OPPORTUNITY FUND, LTD. SERIES A SHARES	PARTNERSHIPS	4,218.42	4,212,462.33	5,380,763.45
	SILCHESTER INTERNATIONAL INVESTORS INTERNATIONAL VALUE EQUITY GROUP TRUST	PARTNERSHIPS	165,216.09	26,895,303.07	32,120,427.10
	WOODLINE OFFSHORE FUND B, LTD CLASS A (E)	PARTNERSHIPS	16,163,150.26	16,163,150.26	25,913,011.41
	ABINGWORTH CLINICAL CO-DEVELOPMENT FUND 2 LP	PARTNERSHIPS	1,896,602.82	1,896,602.82	1,826,451.27
	ALPINE INVESTORS IX-A, LP	PARTNERSHIPS	877,814.52	877,814.52	682,027.30
	ALPINE VEST CO-INVESTMENT FUND (OFFSHORE FEEDER) VII, L.P.	PARTNERSHIPS	8,369,584.54	8,369,584.54	19,726,283.85
	AMULET CAPITAL FUND III, L.P.	PARTNERSHIPS	2,267,183.00	2,267,183.00	1,829,238.06
	AP CAYMAN PARTNERS II, L.P.	PARTNERSHIPS	339,909.01	339,909.01	0.99
	ATERIAN INVESTMENT PARTNERS IV-A, LP	PARTNERSHIPS	980,943.00	980,943.00	1,093,542.01
	ATLAS CAPITAL INVESTORS V PARALLEL LP	PARTNERSHIPS	9,211,270.00	9,211,270.00	9,848,898.98
	ATLAS CAPITAL INVESTORS VI PARALLEL, LP	PARTNERSHIPS	1,985,547.00	1,985,547.00	2,478,056.97
	AUDAX PRIVATE EQUITY FUND IV	PARTNERSHIPS	10,249.24	10,249.24	20,514.00
	AUDAX PRIVATE EQUITY ORIGINS FUND I, L.P.	PARTNERSHIPS	7,281,785.96	7,281,785.96	5,683,774.73
	BAIN CAPITAL FUND X LP	PARTNERSHIPS	509,044.13	509,044.13	237,803.58
	BAIN CAPITAL FUND XIII, LP	PARTNERSHIPS	4,733,708.00	4,733,708.00	4,506,166.70
	BLACKSTONE MILEWAY LOGISTICS L.P.	PARTNERSHIPS	6,739,332.13	6,772,960.13	6,469,527.51
	BLACKSTONE REAL ESTATE PARTNERS EUROPE VI SCSP	PARTNERSHIPS	5,677,791.48	5,683,871.45	7,510,190.81
	BLACKSTONE REAL ESTATE PARTNERS EUROPE VLP (USD)	PARTNERSHIPS	4,813,650.01	4,813,650.01	5,708,892.16

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May 31, 2024

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BLACKSTONE TACTICAL OPPORTUNITIES FUND (LS CO-INVEST II) LP	PARTNERSHIPS	240,572.04	240,572.04	2,085,859.86
BREP EUROPE III FUND	PARTNERSHIPS	1,892,062.34	1,892,062.34	295,678.27
CARDINAL CO-INVEST LP	PARTNERSHIPS	1,991,614.22	1,991,614.22	1,991,614.22
CARLYLE EUROPE PARTNERS II, L.P.	PARTNERSHIPS	38,426.90	38,426.90	65,826.16
CDH CHINA FUND III FEEDER	PARTNERSHIPS	17,451.38	17,451.38	44,043.00
CDH SUPPLEMENTARY FUND III	PARTNERSHIPS	1.00	1.00	2,022.00
CENTER ROCK CAPITAL PARTNERS FUND II-A, LP	PARTNERSHIPS	1,444,778.69	1,444,778.69	1,130,784.07
CENTERBRIDGE CREDIT PARTNERS TE	PARTNERSHIPS	248,659.00	248,659.00	189,461.00
CERBERUS INSTITUTIONAL PARTNERS (SERIES FOUR)	PARTNERSHIPS	1.00	1.00	10,328.00
CLAYTON, DUBILIER & RICE FUND XI, L.P.	PARTNERSHIPS	13,424,574.00	13,424,574.00	14,740,636.00
CLAYTON, DUBILIER & RICE FUND XII, L.P.	PARTNERSHIPS	3,339,123.00	3,339,123.00	3,109,398.02
CLEARBELL II LP	PARTNERSHIPS	549,802.96	549,802.96	771,393.74
DAG VENTURES III-QP	PARTNERSHIPS	1,287,357.17	1,287,357.17	27,472.97
DAVIS INVESTMENT VENTURES FUND III-B, L.P.	PARTNERSHIPS	147,128.56	147,128.56	2,957,957.01
DAVIS INVESTMENT VENTURES FUND IV-B, L.P	PARTNERSHIPS	8,210,712.00	8,210,712.00	10,135,695.36
DEERFIELD PRIVATE DESIGN FUND III, LP	PARTNERSHIPS	4,333,562.54	4,333,562.54	6,803,427.11
DEERFIELD PRIVATE DESIGN INTERNATIONAL II LTD FUND	PARTNERSHIPS	44,681.29	0.89	1,240,106.86
DENHAM COMMODITY PARTNERS FUND VI-A LP	PARTNERSHIPS	3,585,840.03	3,585,840.03	2,135,276.66
DPE GERMANY II A FEEDER FUND (JERSEY) LP	PARTNERSHIPS	762,265.55	762,265.55	2,296,653.27
DUNES POINT CAPITAL FUND III-A, L.P.	PARTNERSHIPS	2,207,921.01	2,207,921.01	2,568,614.05
ELLIOTT CIC 2 FEEDER	PARTNERSHIPS	5,454,487.57	5,454,487.57	4,802,059.40
ELLIOTT CO-INVESTMENT	PARTNERSHIPS	3,453,636.00	3,453,636.00	3,597,862.95
ELLIOTT INTERNATIONAL CL C	PARTNERSHIPS	9,261.72	16,778,000.00	20,482,287.15
ENERVEST ENERGY INSTITUTIONAL FUND XIV-A	PARTNERSHIPS	531,806.09	531,806.09	1.01
ENHANCED SMALL BUSINESS INVESTMENT COMPANY, LP	PARTNERSHIPS	1,657,678.73	1,657,678.73	1,971,223.03
FIRST EAGLE GREENWAY FUND II, LLC	PARTNERSHIPS	2,442,508.49	2,442,508.49	148,051.43
FRANCISCO PARTNERS VII-A, L.P.	PARTNERSHIPS	129,900.00	129,900.00	64,950.00
FREEPORT FIRST LIEN LOAN FUND III (OFFSHORE) LP	PARTNERSHIPS	2,050,814.76	2,050,814.76	2,980,503.64
FREEPORT FIRST LIEN LOAN FUND IV, USTE LLC	PARTNERSHIPS	8,861,745.66	8,861,745.66	11,394,311.16
FUDO CAPITAL II	PARTNERSHIPS	598,170.43	598,170.43	12,701.07
GEMSPRING CAPITAL FUND III-A, LP	PARTNERSHIPS	586,410.00	586,410.00	157,539.98
GEMSPRING GROWTH SOLUTIONS I-A, LP	PARTNERSHIPS	5,766,561.00	5,766,561.00	6,215,010.88
GENSTAR CAPITAL PARTNERS X, L.P.	PARTNERSHIPS	2,953,948.41	2,953,948.41	3,106,518.07
GENSTAR X OPPORTUNITIES FUND I, LP	PARTNERSHIPS	913,871.29	913,871.29	1,015,989.00
GPP II-SALMON CO-INVEST, L.P.	PARTNERSHIPS	136,932.00	136,932.00	133,711.99
GREAT POINT PARTNERS II, L.P.	PARTNERSHIPS	1,370,252.20	1,370,252.20	1,356,803.04
GREAT POINT PARTNERS IV, L.P.	PARTNERSHIPS	1,178,100.00	1,178,100.00	880,455.98

PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS

(PLAN NO. 24 PLAN SPONSOR EIN 95-2209675)

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May 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost	(e) Current value
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GSO CREDIT ALPHA FUND LP	PARTNERSHIPS	1,329,701.02	1,329,701.02	2,470,441.02
H.I.G. MIDDLE MARKET LBO FUND III, LP	PARTNERSHIPS	4,118,607.92	4,118,607.92	5,105,976.21
H.I.G. MIDDLE MARKET LBO FUND IV, LP	PARTNERSHIPS	851,134.24	851,134.24	542,128.93
IREO FUND II LTD	PARTNERSHIPS	1,871,433.95	1,871,433.95	1,393,781.50
LONE STAR FUND IX (US) LP	PARTNERSHIPS	675,232.65	675,232.65	2,901,995.50
LONE STAR FUND VII (US) LP	PARTNERSHIPS	238,420.32	238,420.32	192.45
LONE STAR FUND VIII (U.S.), L.P.	PARTNERSHIPS	494,343.56	494,343.56	343,222.73
LONE STAR FUND X US LP	PARTNERSHIPS	835,845.95	835,845.95	4,703,768.39
LONE STAR FUND XI, L.P.	PARTNERSHIPS	4,849,072.54	4,849,072.54	9,108,013.44
LONE STAR REAL ESTATE FUND II (US) LP	PARTNERSHIPS	29,925.73	29,925.73	3,285.30
LONE STAR REAL ESTATE FUND III (US) LP	PARTNERSHIPS	176,658.68	176,658.68	11,339.51
LONE STAR RESIDENTIAL MORTGAGE FD I	PARTNERSHIPS	200,522.39	200,522.39	162,355.44
MCP PRIVATE CAPITAL FUND II SCSF	PARTNERSHIPS	3,481,789.48	3,481,789.48	4,973,642.30
MSD SPECIAL INVESTMENT FUND CAYMAN II LP	PARTNERSHIPS	2,348,393.18	2,348,393.18	2,153,680.62
NATURAL GAS PARTNERS IX	PARTNERSHIPS	1.00	1.00	1,810.00
NB PARTNERS FUND IV, LP	PARTNERSHIPS	1,293,064.87	1,293,064.87	1,051,657.68
OSSO 2 LP	PARTNERSHIPS	1,941,451.00	1,941,451.00	1,811,380.00
OSSO MULTIFAMILY I LP	PARTNERSHIPS	2,364,734.00	2,364,734.00	2,724,533.95
PACIFIC AVENUE FUND I (A), LP	PARTNERSHIPS	324,458.00	324,458.00	228,867.00
PARTNERS CAPITAL MERLIN CO INVESTMENT FUND I CAYMAN L.P.	PARTNERSHIPS	7,993,838.18	7,993,838.18	12,830,314.92
PARTNERS CAPITAL MERLIN CO-INVESTMENT FUND II (CAYMAN), L.P.	PARTNERSHIPS	11,129,585.77	11,129,585.77	12,448,214.64
PARTNERS CAPITAL MERLIN CO-INVESTMENT III (CAYMAN), L.P.	PARTNERSHIPS	2,861,250.00	2,861,250.00	2,861,250.00
PERCEPTIVE CREDIT OPPORTUNITIES FUND III, LP	PARTNERSHIPS	4,734,868.96	4,734,868.96	7,712,477.01
PRIME FINANCE SPECIAL SITUATIONS 2020 FUND, L.P.	PARTNERSHIPS	5,925,546.56	5,925,546.56	7,136,635.84
PRIME FINANCE SPECIAL SITUATIONS FUND 2,L.P.	PARTNERSHIPS	2,120,682.84	2,120,682.84	2,028,322.01
RAITH REAL ESTATE FUND II, L.P.	PARTNERSHIPS	6,487,390.43	6,487,390.43	11,553,383.89
RAITH REAL ESTATE FUND III LP	PARTNERSHIPS	2,791,096.38	2,791,096.38	962,448.74
REAL ESTATE CREDIT SOLUTIONS OFFSHORE FUND II, L.P.	PARTNERSHIPS	1.00	1.00	230,702.38
RELATED REAL ESTATE FUND II (FEEDER-2), L.P.	PARTNERSHIPS	1,082,263.60	1,082,263.60	3,951,162.91
RELATED REAL ESTATE FUND III (JERSEY FEEDER), LP	PARTNERSHIPS	207,245.66	207,245.66	0.99
RELATED REAL ESTATE RECOVERY FUND (FEEDER)	PARTNERSHIPS	8,501,205.00	8,501,205.00	9,534,863.12
RIVERSIDE MICRO-CAP FUND III, LP	PARTNERSHIPS	11,615,080.00	11,615,080.00	10,644,572.70

PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS
(PLAN NO. 24 PLAN SPONSOR EIN 95-2209675)
SCHEDULE H, line 4i -SCHEDULE OF ASSETS (HELD AT YEAR END)
May 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost	(e) Current value
	RL CO-INVESTOR AGGREGATOR L.P.	PARTNERSHIPS	7,534,243.11	7,534,243.11	7,534,243.11
	ROARK CAPITAL PARTNERS II SIDECAR LP	PARTNERSHIPS	6,372,151.87	6,372,151.87	12,613,053.34
	ROARK DIVERSIFIED RESTAURANT FUND II LP	PARTNERSHIPS	1,858,672.05	1,858,672.05	2,896,922.35
	RUBICON FUND II, LP	PARTNERSHIPS	212,629.62	212,629.62	10,666.91
	SILVER LAKE PARTNERS III	PARTNERSHIPS	386,164.77	386,164.77	185,337.00
	SILVER POINT DISTRESSED OPPORTUNITY INSTITUTIONAL PARTNERS (OFFSHORE) LP	PARTNERSHIPS	4,462,588.29	4,462,588.29	11,962,485.57
	SILVER POINT DISTRESSED OPPORTUNITY INSTITUTIONAL PARTNERS II (OFFSHORE) L.P	PARTNERSHIPS	749,460.00	749,460.00	749,460.00
	SILVERLAKE SPV-2, LP	PARTNERSHIPS	38,073.16	38,073.16	1,723,634.11
	VISTA CAPITAL SOLUTIONS FUND-A, L.P. (SUB)	PARTNERSHIPS	6,902,502.00	6,902,502.00	7,015,620.20
	VISTA EQUITY PARTNERS FUND VII-A LP	PARTNERSHIPS	8,261,746.01	8,261,746.01	10,344,613.14
	VISTA EQUITY PARTNERS VI-A LP	PARTNERSHIPS	771,853.49	771,853.49	10,956,973.03
	VISTA FOUNDATION FUND III-A LP	PARTNERSHIPS	1,439,370.95	1,439,370.95	4,552,545.07
	VISTA FOUNDATION FUND IV-A, L.P.	PARTNERSHIPS	3,904,343.01	3,904,343.01	3,843,232.62
	WEBSTER CAPITAL II LP	PARTNERSHIPS	408,147.03	408,147.03	15,076.67
	YORKTOWN ENERGY PARTNERS IX, LP	PARTNERSHIPS	1,393,413.51	1,393,413.51	760,249.06
	YORKTOWN ENERGY PARTNERS X LP	PARTNERSHIPS	1,232,483.10	1,232,483.10	1,307,371.98
				819,682,768.53	1,074,055,522.33

*Party-in-interest

Paul Hastings LLP Defined Benefit Retirement Plan for Partners
(Plan No. 24 Plan Sponsor EIN 95-2209675)
Schedule H, line 4i – SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN THE YEAR)
May 31, 2024

(a) Identity of issue	(b) Description of investment	(c) Cost of acquisitions	(d) Proceeds of acquisitions
City National Bank	CNB Deposit Sweep	\$ 256,145,733	\$ 256,145,733
Northern Trust	Short Term Investment Fund	81,917,302	81,917,302
		\$ 338,063,035	\$ 338,063,035