

<p style="text-align: center;">Form 5500</p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: x-small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; font-weight: bold;">2023</p> <hr/> <p style="font-weight: bold;">This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>IUOE LOCAL NO. 132 HEALTH & WELFARE FUND</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>501</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>I.U.O.E. LOCAL #132 H & W FUND</u></p> <p><u>CHARLES PARKER</u> <u>P. O. BOX 2626</u> <u>HUNTINGTON, WV 25726</u></p> <p><u>636 FOURTH AVENUE</u> <u>HUNTINGTON, WV 25701</u></p>	<p>1c Effective date of plan <u>06/01/1961</u></p> <p>2b Employer Identification Number (EIN) <u>55-0455491</u></p> <p>2c Plan Sponsor's telephone number <u>304-525-0482</u></p> <p>2d Business code (see instructions) <u>525100</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	03/17/2025	JERRY MOORE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	03/20/2025	CHARLES PARKER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor I.U.O.E. LOCAL #132 H & W FUND JERRY MOORE 636 FOURTH AVENUE HUNTINGTON, WV 25701		3b Administrator's EIN 55-0455491	
		3c Administrator's telephone number 304-525-0482	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN	
		4d PN	
5 Total number of participants at the beginning of the plan year	5	1830	
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year	6a(1)	1409	
a(2) Total number of active participants at the end of the plan year	6a(2)	1807	
b Retired or separated participants receiving benefits	6b	424	
c Other retired or separated participants entitled to future benefits	6c		
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d	2231	
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e		
f Total. Add lines 6d and 6e	6f		
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)		
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)		
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	244	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:
4A 4B 4D 4E 4F

9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)	
(1) <input checked="" type="checkbox"/> Insurance	(1) <input checked="" type="checkbox"/> Insurance	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust	(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor
(4) <input type="checkbox"/> General assets of the sponsor			

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules		b General Schedules	
(1) <input type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)	(2) <input type="checkbox"/> I (Financial Information – Small Plan)	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(3) <input checked="" type="checkbox"/> A (Insurance Information) – Number Attached <u> 1 </u>	(3) <input checked="" type="checkbox"/> A (Insurance Information) – Number Attached <u> 1 </u>	(3) <input checked="" type="checkbox"/> A (Insurance Information) – Number Attached <u> 1 </u>
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(4) <input checked="" type="checkbox"/> C (Service Provider Information)	(4) <input checked="" type="checkbox"/> C (Service Provider Information)	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)	(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)	(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(6) <input type="checkbox"/> G (Financial Transaction Schedules)	(6) <input type="checkbox"/> G (Financial Transaction Schedules)	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

**SCHEDULE A
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2023

This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning **07/01/2023** and ending **06/30/2024**

A Name of plan IUOE LOCAL NO. 132 HEALTH & WELFARE FUND	B Three-digit plan number (PN) ▶ 501
C Plan sponsor's name as shown on line 2a of Form 5500 I.U.O.E. LOCAL #132 H & W FUND	D Employer Identification Number (EIN) 55-0455491

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
DEARBORN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
36-2598882	71129	F017566	1849	07/01/2023	06/30/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II	Investment and Annuity Contract Information Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.
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4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year.....	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) individual policies (2) group deferred annuity
(3) other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) deposit administration (2) immediate participation guarantee
(3) guaranteed investment (4) other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
	7c(2)	
	7c(3)	
	7c(4)	
	7c(5)	
(6) Total additions	7c(6)	0
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions: (1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	7e(2)	
	7e(3)	
	7e(4)	
	(5) Total deductions	7e(5)
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

- 8** Benefit and contract type (check all applicable boxes)
- | | | | |
|--|--|---|---|
| a <input type="checkbox"/> Health (other than dental or vision) | b <input type="checkbox"/> Dental | c <input type="checkbox"/> Vision | d <input checked="" type="checkbox"/> Life insurance |
| e <input type="checkbox"/> Temporary disability (accident and sickness) | f <input type="checkbox"/> Long-term disability | g <input type="checkbox"/> Supplemental unemployment | h <input type="checkbox"/> Prescription drug |
| i <input type="checkbox"/> Stop loss (large deductible) | j <input type="checkbox"/> HMO contract | k <input type="checkbox"/> PPO contract | l <input type="checkbox"/> Indemnity contract |
| m <input checked="" type="checkbox"/> Other (specify) ▶ AD&D, DEPENDENT LIFE | | | |

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)	
(2) Increase (decrease) in amount due but unpaid.....	9a(2)	
(3) Increase (decrease) in unearned premium reserve	9a(3)	
(4) Earned ((1) + (2) - (3)).....	9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)	
(2) Increase (decrease) in claim reserves	9b(2)	
(3) Incurred claims (add (1) and (2)).....	9b(3)	
(4) Claims charged	9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --		
(A) Commissions	9c(1)(A)	
(B) Administrative service or other fees	9c(1)(B)	
(C) Other specific acquisition costs	9c(1)(C)	
(D) Other expenses	9c(1)(D)	
(E) Taxes	9c(1)(E)	
(F) Charges for risks or other contingencies.....	9c(1)(F)	
(G) Other retention charges.....	9c(1)(G)	
(H) Total retention	9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.).....	9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement	9d(1)	
(2) Claim reserves	9d(2)	
(3) Other reserves.....	9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)	9e	
10 Nonexperience-rated contracts:		
a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **07/01/2023** and ending **06/30/2024**

A Name of plan IUOE LOCAL NO. 132 HEALTH & WELFARE FUND	B Three-digit plan number (PN) ▶	501
C Plan sponsor's name as shown on line 2a of Form 5500 I.U.O.E. LOCAL #132 H & W FUND	D Employer Identification Number (EIN) 55-0455491	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ANTHEM BLUE CROSS

220 VIRGINIA AVENUE
INDIANAPOLIS, IN 46204

31-1440175

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12	NONE	1104447	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ZACK'S INVESTMENT MANAGEMENT

111 NORTH CANAL STREET
CHICAGO, IL 60606

36-3792197

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	102597	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

NEW TOWER TRUST COMPANY

7315 WISCONSIN AVENUE
BETHESDA, MD 20814

30-0872552

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	78934	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HARRIS, HARDIN & COMPANY, A.C.

404 NINTH STREET
HUNTINGTON, WV 25701

55-0756523

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	55239	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

TA REALTY CORE PROPERTY FUND

28 STATE STREET
BOSTON, MA 02109

04-3341880

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	52221	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

CS MCKEE, LP

P. O. BOX 6022
HERMITAGE, PA 16148-1022

25-1900687

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	36721	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS

P. O. BOX 5488
BOSTON, MA 02206-5488

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	36021	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

AMERICAN BENEFIT CORPORATION

3150 U S ROUTE 60
ONA, WV 25545

55-0572859

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	32700	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

CHARTWELL INVESTMENT MANAGEMENT

1235 WESTLAKE DRIVE
BERWYN, PA 19312

23-2891243

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	31194	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STANDARD VALUATIONS

790 CLEVELAND AVENUE, SOUTH
ST. PAUL, MN 55116

41-1327339

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	30000	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

UNITED ACTUARIAL SERVICES

11590 NORTH MERIDIAN STREET
CARMEL, IN 46032

35-2156428

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	25750	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PENN CAPITAL MANAGEMENT

3 CRESCENT DRIVE
PHILADELPHIA, PA 19112

22-2796848

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	25155	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MEDICAL REVIEW INSTITUTE

P. O. BOX 35145
SEATTLE, WA 98124-5145

87-0515201

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	16803	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

LEDBETTER PARISI LLC

70 RHODES CIRCLE DRIVE
CENTERVILLE, OH 45458

03-0599899

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	16211	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

UNITED BANK

500 VIRGINIA STREET EAST
CHARLESTON, WV 25322

55-1074313

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	NONE	9252	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BOYD WATTERSON ASSET MGMT

1301 E 9TH STREET
CLEVELAND, OH 44114

34-1922005

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	9072	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

JOHN F. DASCOLI. LLC

2442 KANAWHA BLVD, EAST
CHARLESTON, WV 25311

20-5782053

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	7117	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

A Name of plan <u>IUOE LOCAL NO. 132 HEALTH & WELFARE FUND</u>	B Three-digit plan number (PN)	<u>501</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>I.U.O.E. LOCAL #132 H & W FUND</u>	D Employer Identification Number (EIN) <u>55-0455491</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	<u>BGO DIVERSIFIED US PROPERTY FUND</u>	
b Name of sponsor of entity listed in (a):	<u>NEW TOWER TRUST FUND</u>	
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<u>52-6218800-001</u>	<u>C</u>	<u>8888887</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning **07/01/2023** and ending **06/30/2024**

A Name of plan IUOE LOCAL NO. 132 HEALTH & WELFARE FUND	B Three-digit plan number (PN) ▶	501
C Plan sponsor's name as shown on line 2a of Form 5500 I.U.O.E. LOCAL #132 H & W FUND	D Employer Identification Number (EIN) 55-0455491	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	100	2163964
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	3411428	4088990
(2) Participant contributions	1b(2)	77258	36540
(3) Other	1b(3)	2416362	1406027
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	8002989	6703372
(2) U.S. Government securities	1c(2)	4477602	3586345
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	16179555	17335315
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	56100	56865
(B) Common	1c(4)(B)	15513314	14476095
(5) Partnership/joint venture interests	1c(5)	13885847	14781822
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	10183081	8888887
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	50157756	56668482
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	6201078	8109872

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	29899	37697
f Total assets (add all amounts in lines 1a through 1e)	1f	130592369	138340273
Liabilities			
g Benefit claims payable	1g	5270000	5107000
h Operating payables	1h	1405570	1605932
i Acquisition indebtedness	1i		
j Other liabilities	1j	14370000	17947000
k Total liabilities (add all amounts in lines 1g through 1j)	1k	21045570	24659932
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	109546799	113680341

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	34611874	
(B) Participants	2a(1)(B)	1690696	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		36302570
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	438186	
(B) U.S. Government securities	2b(1)(B)	178272	
(C) Corporate debt instruments	2b(1)(C)	1125553	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1742011
(2) Dividends:			
(A) Preferred stock	2b(2)(A)	2935	
(B) Common stock	2b(2)(B)	291334	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	565027	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		859296
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	36476584	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	35951459	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		525125
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	2853629	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		2853629

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		-1503966
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		6397539
c Other income	2c		437785
d Total income. Add all income amounts in column (b) and enter total	2d		47613989

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	41007537	
(2) To insurance carriers for the provision of benefits.....	2e(2)	217053	
(3) Other.....	2e(3)	1104446	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		42329036
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances.....	2i(1)	165401	
(2) Contract administrator fees.....	2i(2)	32700	
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	55239	
(5) Investment advisory and investment management fees	2i(5)	411167	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	25750	
(8) Legal fees	2i(8)	23328	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	12854	
(11) Other expenses	2i(11)	424972	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1151411
j Total expenses. Add all expense amounts in column (b) and enter total	2j		43480447

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		4133542
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **HARRIS, HARDIN & COMPANY, A.C.**

(2) EIN: **55-0756523**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		6000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

INTERNATIONAL UNION OF OPERATING ENGINEERS LOCAL #132

HEALTH AND WELFARE FUND

FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2024 AND 2023

**INTERNATIONAL UNION OF OPERATING ENGINEERS LOCAL #132
HEALTH AND WELFARE FUND
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HARRIS, HARDIN & COMPANY, A.C.

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

Board of Trustees
International Union of Operating Engineers Local #132
Health and Welfare Fund
Huntington, West Virginia

Opinion

We have audited the financial statements of International Union of Operating Engineers Local #132 Health and Welfare Fund, an employee benefit plan subject to the Employee Retirement Security Act of 1974 (ERISA), which comprise statements of net assets available for benefits as of June 30, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years ended June 30, 2024 and 2023, and the statements of plan's benefit obligations as of June 30, 2024 and 2023, and the statements of changes in plan's benefit obligations for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of International Union of Operating Engineers Local #132 Health and Welfare Fund as of June 30, 2024 and 2023, and the changes in its net assets available for benefits for the years ended June 30, 2024 and 2023, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of International Union of Operating Engineers Local #132 Health and Welfare Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

International Union of Operating Engineers
Local #132 Health and Welfare Fund

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about International Union of Operating Engineers Local #132 Health and Welfare Fund's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of International Union of Operating Engineers Local #132 Health and Welfare Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluated the overall presentation of financial statements.
- Conclude whether, in our judgment, there are conditions or events considered in the aggregate, that raise substantial doubt about International Union of Operating Engineers Local #132 Health and Welfare Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

International Union of Operating Engineers
Local #132 Health and Welfare Fund

Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets held for investment purposes and the schedule of reportable transactions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Harris, Hardin + Company, A.C.

Huntington, WV
January 17, 2025

INTERNATIONAL UNION OF OPERATING ENGINEERS LOCAL #132
HEALTH AND WELFARE FUND
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
JUNE 30, 2024 AND 2023

	2024	2023
<i>Assets</i>		
Investments, at Fair Value		
U.S. Government Securities	\$ 3,586,345	\$ 4,477,602
Corporate Bonds	17,335,315	15,771,521
Mortgage Obligations	8,109,872	6,201,078
Partnerships	14,781,822	13,885,847
Common/Collective Funds	8,888,887	10,183,081
EFT – Fixed Income	-0-	408,034
Mutual Funds	56,668,482	50,157,756
Certificates of Deposit	210,068	1,423,421
Interest Bearing Cash	6,493,304	6,579,568
Corporate Stocks	14,532,960	15,569,414
Total Investments	130,607,055	124,657,322
Receivables		
Employers' Contributions	4,088,990	3,411,428
Other I.U.O.E. Trust Funds	1,701	378,503
Members' Direct Payments	36,540	77,258
Accrued Investment Income	309,585	318,054
Refundable Claims	1,094,741	1,719,805
Total Receivables	5,531,557	5,905,048
Prepaid Insurance	35,153	25,042
Cash and Cash Equivalents	2,163,964	100
Equipment		
Office Furniture and Equipment	44,764	44,764
Accumulated Depreciation	(42,220)	(39,907)
Net Equipment	2,544	4,857
Total Assets	138,340,273	130,592,369
<i>Liabilities</i>		
Accounts Payable	1,604,887	1,403,868
Accrued Taxes and Withheld Items	1,045	1,702
Total Liabilities	1,605,932	1,405,570
Net Assets Available for Benefits	\$ 136,734,341	\$ 129,186,799

The Accompanying Notes Are An Integral Part of These Financial Statements.

**INTERNATIONAL UNION OF OPERATING ENGINEERS LOCAL #132
HEALTH AND WELFARE FUND
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED JUNE 30, 2024 AND 2023**

	2024	2023
<i>Additions to Net Assets Attributed To:</i>		
Contributions		
Employers' Contributions	\$ 34,611,874	\$ 26,189,855
Members' Direct Payments	1,690,696	1,633,314
Total Contributions	36,302,570	27,823,169
Investment Income		
Net Appreciation (Depreciation) in Fair Value of Investments	8,272,326	3,255,410
Dividend Income	859,296	778,265
Interest Income	1,742,011	1,508,571
Investment Income – Rental	545,066	803,086
Partnership Income (Loss)	(107,280)	-0-
Litigation Income	-0-	100
	11,311,419	6,345,432
Less: Investment Expenses	(411,167)	(426,365)
Total Investment Income	10,900,252	5,919,067
<i>Total Additions</i>	47,202,822	33,742,236
<i>Deduction from Net Assets Attributed to:</i>		
Benefit Payments		
Health Claims	30,593,761	31,616,892
Prescription Claims	6,835,564	4,656,709
Disability Claims	164,212	240,227
Total Payments	37,593,537	36,513,828
Administrative Fees		
Preferred Provider Organization	1,104,446	984,946
Insurance Premiums		
Group Life	217,053	199,862

The Accompanying Notes Are An Integral Part of These Financial Statements.

INTERNATIONAL UNION OF OPERATING ENGINEERS LOCAL #132
HEALTH AND WELFARE FUND
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS (CONTINUED)
FOR THE YEARS ENDED JUNE 30, 2024 AND 2023

	2024	2023
Administration Expenses		
Office Salaries	165,401	177,276
Employee Benefits	108,251	112,363
Payroll Taxes	40,266	54,749
Auditing Expense	55,239	40,173
Actuarial and Consulting	58,450	37,700
PCORI Fee	17,436	16,606
Case Management and Claims Review	16,803	15,507
Legal Expense	23,328	24,755
Insurance and Bonding	40,818	34,919
Office Supplies and Expenses	15,488	83,179
Information Technology Expenses	84,518	53,585
Repairs and Maintenance	24,141	16,447
Postage	49,067	50,387
Telephone and Utilities	25,871	14,891
Trustee Expenses	12,854	15,592
Depreciation	2,313	2,982
Total Administration Expenses	740,244	751,111
Total Deductions	39,655,280	38,449,747
Net Increase (Decrease)	7,547,542	(4,707,511)
Net Assets Available for Plan Benefits		
Beginning of Period	129,186,799	133,894,310
End of Period	\$ 136,734,341	\$ 129,186,799

The Accompanying Notes Are An Integral Part of These Financial Statements.

**INTERNATIONAL UNION OF OPERATING ENGINEERS LOCAL #132
HEALTH AND WELFARE FUND
STATEMENTS OF PLAN'S BENEFIT OBLIGATIONS
JUNE 30, 2024 AND 2023**

	2024	2023
<i>Amounts Currently Payable to or for Participants, Beneficiaries and Dependents</i>		
Health Claims Payable and Claims Incurred but not Reported	\$ 5,107,000	\$ 5,270,000
 <i>Other Obligations for Current Benefit Coverage, at Present Value of Estimated Amounts</i>		
Accumulated Eligibility Credits	17,947,000	14,370,000
<i>Total Obligations Other Than Postretirement Benefit Obligations</i>	23,054,000	19,640,000
 <i>Postretirement Benefit Obligations</i>		
Current Retirees	34,662,676	32,753,090
Active Participants	61,408,567	104,058,773
Total Postretirement Obligations	96,071,243	136,811,863
 <i>Plan's Total Benefit Obligations</i>	\$ 119,125,243	\$ 156,451,863

The Accompanying Notes Are An Integral Part of These Financial Statements.

**INTERNATIONAL UNION OF OPERATING ENGINEERS LOCAL #132
HEALTH AND WELFARE FUND
STATEMENTS OF CHANGES IN PLAN'S BENEFIT OBLIGATIONS
FOR THE YEARS ENDED JUNE 30, 2024 AND 2023**

	2024	2023
<i>Amounts Currently Payable to or for Participants, Beneficiaries and Dependents</i>		
Balance at Beginning of Year	\$ 5,270,000	\$ 5,241,000
Claims Incurred	37,430,537	36,542,828
Claims Paid, Including Disability	(37,593,537)	(36,513,828)
Balance at End of Year	5,107,000	5,270,000
<i>Other Obligations for Current Benefit Coverage, at Present Value of Estimated Amounts (Note 2)</i>		
Balance at Beginning of Year	14,370,000	13,423,000
Net Change During the Year in Accumulated Eligibility Credits	3,577,000	947,000
Balance at End of Year	17,947,000	14,370,000
<i>Total Obligations Other Than Postretirement Benefit Obligations</i>	23,054,000	19,640,000
<i>Postretirement Benefit Obligations</i>		
Balance at Beginning of Year	136,811,863	138,553,023
Increase (Decrease) During the Year Attributable to:		
Benefits Earned and Other Changes	(2,653,667)	(5,698,388)
Estimated Net Benefits Paid	(3,169,033)	(3,626,370)
Plan Amendment	-0-	-0-
Interest	6,840,593	6,234,886
Change in Actuarial Assumptions	(41,758,513)	1,348,712
Balance at End of Year	96,071,243	136,811,863
<i>Plan's Total Benefit Obligations</i>	\$ 119,125,243	\$ 156,451,863

The Accompanying Notes Are An Integral Part of These Financial Statements.

INTERNATIONAL UNION OF OPERATING ENGINEERS LOCAL #132
HEALTH AND WELFARE FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – DESCRIPTION OF PLAN

The following description of the International Union of Operating Engineers Local #132 Health and Welfare Fund (Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

GENERAL

The Plan is a multi-employer collectively-bargained health and welfare benefit plan covering eligible employees who have worked or are working for any of the contributing employers as established by the agreement by and between the Union and various employers. The Plan has both insured and self-funding benefits. The insured portion provides participant and dependent life insurance benefits and accidental death and dismemberment benefits. The self-funding portion, in general, provides for major medical benefits and prescription drug benefits. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

BENEFITS

The eligibility rules of the Plan provide for the payment of benefits for a period of time, called the insurance quarter, based on accumulating at least 325 work hours during a quarter. There are other work qualifications which can be met over longer periods in order to become eligible should a worker not meet qualifications during a single work quarter.

CONTRIBUTIONS

Contributions to the Plan are made by the participating employers based on the negotiated contribution rates set forth in collective bargaining agreements. In addition, participants may qualify to self-pay in order to continue receiving benefits. Specific qualifications are listed in the plan description.

OTHER

The Plan's board of trustees, as sponsor, has the right under the Plan to modify the benefits provided to active employees. The Plan may be terminated only by joint agreement between industry and Union, subject to the provisions set forth by ERISA.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accompanying financial statements are prepared on the accrual basis of accounting.

DATE OF MANAGEMENT'S REVIEW

Subsequent events were evaluated through January 17, 2025, which is the date the financial statements were available to be issued.

INTERNATIONAL UNION OF OPERATING ENGINEERS LOCAL #132
HEALTH AND WELFARE FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

VALUATION OF INVESTMENTS

Investments in marketable securities are stated at current value. Current value is the quoted market price of securities on the last business day of the Plan year. The fair value of the participation units in the separate account are based on the current value of their underlying assets.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the plan's gains and losses on investments bought and sold, as well as held during the year.

POSTRETIREMENT BENEFITS

The postretirement benefit obligation represents the total actuarial present value of those estimated future benefits that are attributed to employee service rendered to June 30. Postretirement benefits include future benefits expected to be paid to or for 1) currently retired or terminated employees and their beneficiaries and dependents and 2) active employees and their beneficiaries and dependents after retirement from service with the participating employers. Prior to an active employee's full eligibility date, the postretirement benefit obligation is the portion of the expected postretirement benefit obligation that is attributed to that employee's services in the industry rendered to the valuation date.

The actuarial present value of the expected postretirement benefit obligation is determined by an actuary and is the amount that results from applying actuarial assumptions to historical claims-cost data to estimate future annual incurred claims costs per participant and to adjust such estimates for the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for those for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The healthcare cost-trend rate assumption has a significant effect on the amounts reported in the accompanying financial statements. If the assumed rates increased by one percentage point as of June 30, 2024 and 2023, the obligation would have increased by \$14,144,105 and \$20,869,444, respectively.

INTERNATIONAL UNION OF OPERATING ENGINEERS LOCAL #132
HEALTH AND WELFARE FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The following are other assumptions used in the valuations as of June 30, 2024 and 2023:

Weighted-average discount rate	5.50% and 5.0% at June 30, 2024 and 2023, respectively.
Medical health trend rates	7.9% graded to 4.0% over 15 years at June 30, 2024 and 7.2% graded to 4.0% over 15 years at June 30, 2023.
Prescription health trend rates	9.0% graded to 4.0% over 15 years at June 30, 2024 and 8.2% graded to 4.0% over 15 years at June 30, 2023.
Mortality	115% for males and 120% for females of the PRI-2012 Blue Collar Mortality Tables for employees and healthy annuitants projected forward using the MP-2021 projection scale for June 30, 2024. 120% for males and females of the PRI-2012 Blue Collar Mortality Tables for employees and healthy annuitants projected forward using the MP-2021 projection scale for June 30, 2023.
Retirement rates	Graded starting at 10% at age 55 up to 100% at age 68 for June 30, 2024 and 2023.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the postretirement benefit obligation.

OTHER PLAN BENEFITS

Plan obligations at June 30 for health claims incurred but not reported at that date and for accumulated eligibility of participants are estimated by the Plan's actuary in accordance with accepted actuarial principles. The estimated liability for claims incurred but not reported is based upon the actuarial adjusted claims experience for the quarter subsequent to the year-end. The estimated liability for future payment of benefits based on participants' extended eligibility is determined by computing the current per capita costs on a monthly basis multiplied by the months of extended eligibility.

INTERNATIONAL UNION OF OPERATING ENGINEERS LOCAL #132
HEALTH AND WELFARE FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

USE OF ESTIMATES

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets, liabilities and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

CONCENTRATION OF CREDIT RISK

The Plan maintains deposits in excess of federally insured limits. The Statement of Financial Accounting Standards No. 105 identifies these items as a concentration of credit risk requiring disclosure, regardless of the degree of risk. The risk is managed by maintaining all deposits in a high quality financial institution.

ADMINISTRATIVE EXPENSES

The Plan incurs various administrative expenses that are shared with the IUOE Local #132 Pension Fund. The trustees have determined that common expenses generally should be allocated on a 50/50 basis, except postage, which is allocated 25% to the Pension Fund and 75% to the Health and Welfare Fund.

OFFICE FURNITURE AND EQUIPMENT

Office furniture and equipment are stated at cost. Depreciation is provided for on the straight-line method over estimated useful lives of five to ten years.

NOTE 3 – TAX STATUS

The trust established under the Plan to hold the Plan's assets is qualified pursuant to Section 501(c) 9 of the Internal Revenue Code, and accordingly, the trust's net investment income is exempt from income taxes. The Plan sponsor believes that the Plan, as amended, is qualified and is operating as designed. The Fund believes it is no longer subject to income tax examinations for periods prior to June 30, 2020.

INTERNATIONAL UNION OF OPERATING ENGINEERS LOCAL #132
HEALTH AND WELFARE FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 4 – INVESTMENTS

United Bank, corporate trustee of the Plan, holds the Plan’s investment assets and executes transactions therein. During 2024 and 2023, the Plan’s investments (including investments bought and sold, as well as held during the year) appreciated or depreciated in fair value as follows:

	Net Appreciation (Depreciation) In Fair Value During Year	Fair Value At End of Year
Year Ended June 30, 2024		
Fair Value as Determined by Quoted Market Price:		
U.S. Government Securities	\$ (108,354)	\$ 3,586,345
Corporate Obligations	388,094	17,335,315
Mortgage Obligations	65,815	8,109,872
Partnerships	(656,921)	14,781,822
Common/Collective Funds	(1,503,966)	8,888,887
EFT – Fixed Income	(18,199)	-0-
Index Funds	6,430,198	56,668,482
Certificates of Deposit	15,661	210,068
Interest Bearing Cash	-0-	6,493,304
Equities	3,659,998	14,532,960
TOTAL	\$ 8,272,326	\$ 130,607,055
Year Ended June 30, 2023		
Fair Value as Determined by Quoted Market Price:		
U.S. Government Securities	\$ (337,593)	\$ 4,477,602
Corporate Obligations	221,725	15,771,521
Mortgage Obligations	(303,357)	6,201,078
Partnerships	(684,502)	13,885,847
Common/Collective Funds	(1,466,271)	10,183,081
EFT – Fixed Income	(28,587)	408,034
Index Funds	3,743,290	50,157,756
Certificates of Deposit	(63,684)	1,423,421
Interest Bearing Cash	-0-	6,579,568
Equities	2,174,389	15,569,414
TOTAL	\$ 3,255,410	\$ 124,657,322

INTERNATIONAL UNION OF OPERATING ENGINEERS LOCAL #132
HEALTH AND WELFARE FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 4 – INVESTMENTS (CONTINUED)

For financial statement purposes, realized gains and losses are computed utilizing the average cost method for determining the basis of the investments sold. On Form 5500, the Department of Labor (DOL) requires presentation of realized gains and losses to be computed on the basis of revalued cost, which is defined as fair value at the beginning of the year if held at that date or historical cost if purchased during the year. Using the DOL prescribed computation, realized gains are \$525,125 and unrealized gains are \$7,747,201 for the year ended June 30, 2024.

NOTE 5 – FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) *Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures*, establishes a framework to measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority of unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820-10 are described as follows:

- Level 1 inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.
- Level 2 inputs to the valuation methodology include the following:
 - Quoted prices for similar assets or liabilities in active markets
 - Quoted prices for identical or similar assets or liabilities in inactive markets
 - Inputs other than quoted prices that are observable for the assets or liability
 - Inputs that are derived principally from, or corroborated by, observable market data by correlation or other meansIf the assets or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability
- Level 3 in inputs to the valuation methodology are unobservable and significant to the fair value measurement.

INTERNATIONAL UNION OF OPERATING ENGINEERS LOCAL #132
HEALTH AND WELFARE FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 5 – FAIR VALUE MEASUREMENTS (CONTINUED)

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in net methodologies used at June 30, 2024 and 2023.

- *U.S. Government Securities.* Valued at the closing price reported in the active market in which the individual security is traded. (Level 2)
- *Corporate Obligations.* Valued at the closing price reported in the active market in which the individual security is traded. (Level 2)
- *Common Stocks.* Valued at the closing price reported in the active market in which the individual security is traded. (Level 1)
- *Investment Funds.* Valued at the closing price reported in the active market in which the individual security is traded. (Level 1)
- *Common/Collective Funds.* Value based on current value of underlying assets. (Level 3)
- *Certificates of Deposit.* Valued at the closing price reported in the active market in which the individual security is traded. (Level 1)
- *Partnerships.* Valued at the closing price reported in the active market in which the individual security is traded. (Level 2)
- *Interest Bearing Cash.* Valued at face value at year end. (Level 1)

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

INTERNATIONAL UNION OF OPERATING ENGINEERS LOCAL #132
HEALTH AND WELFARE FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 5 – FAIR VALUE MEASUREMENTS (CONTINUED)

The following table sets forth by level within the fair value hierarchy the plan’s assets at fair value as of June 30, 2024 and 2023.

Assets at Fair Value Measurements at Reporting Date

	<u>Fair Value</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>
<u>June 30, 2024</u>				
U.S. Government Securities	\$ 3,586,345	\$ -0-	\$ 3,586,345	\$ -0-
Corporate Bonds	17,335,315	-0-	17,335,315	-0-
Mortgage Obligations	8,109,872	-0-	8,109,872	-0-
Investment Funds	56,668,482	56,668,482	-0-	-0-
Certificates of Deposit	210,068	210,068	-0-	-0-
Common/Collective Funds*	8,888,887	-0-	-0-	-0-
Partnerships	14,781,822	14,781,822	-0-	-0-
Interest Bearing Cash	6,493,304	6,493,304	-0-	-0-
Corporate Stocks	14,532,960	14,532,960	-0-	-0-
Total	<u>\$ 130,607,055</u>	<u>\$ 92,686,636</u>	<u>\$ 29,031,532</u>	<u>\$ -0-</u>
<u>June 30, 2023</u>				
U.S. Government Securities	\$ 4,477,602	\$ -0-	\$ 4,477,602	\$ -0-
Corporate Bonds	15,771,521	-0-	15,771,521	-0-
Mortgage Obligations	6,201,078	-0-	6,201,078	-0-
Investment Funds	50,157,756	50,157,756	-0-	-0-
Certificates of Deposit	1,423,421	1,423,421	-0-	-0-
Common/Collective Funds*	10,183,081	-0-	-0-	-0-
EFT – Fixed Income	408,034	-0-	408,034	-0-
Partnerships	13,885,847	-0-	13,885,847	-0-
Interest Bearing Cash	6,579,568	6,579,568	-0-	-0-
Corporate Stocks	15,569,414	15,569,414	-0-	-0-
Total	<u>\$ 124,657,322</u>	<u>\$ 73,730,159</u>	<u>\$ 40,744,082</u>	<u>\$ -0-</u>

The Common Collective Funds consist of the BGO Diversified US Property Fund which fair value is measured using net assets value and should not be categorized within the fair value hierarchy.

**INTERNATIONAL UNION OF OPERATING ENGINEERS LOCAL #132
HEALTH AND WELFARE FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 6 – PARTY-IN-INTEREST TRANSACTIONS

Parties-in-interest are defined under DOL regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employers, and certain others. The Plan has arrangements with service providers providing investment management, legal, actuary, audit and tax services. These transactions are party-in-interest transactions under ERISA.

NOTE 7 – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets for benefits per the financial statements to the Form 5500.

	<u>2024</u>	<u>2023</u>
Net assets available for benefits per the financial statements	<u>\$ 136,734,341</u>	<u>\$ 129,186,799</u>
Less:		
Claims payable and estimated claims incurred but not reported	5,107,000	5,270,000
Estimated future benefits based on participants' accumulated eligibility credits	<u>17,947,000</u>	<u>14,370,000</u>
	<u>23,054,000</u>	<u>19,640,000</u>
Net assets available for benefits per Form 5500	<u>\$ 113,680,341</u>	<u>\$ 109,546,799</u>

The following is a reconciliation of net income per the financial statements to the Form 5500 for the year ended June 30, 2024:

Net income (loss) per the financial statements	\$ 7,547,542
Less: Increased benefit liability	<u>(3,414,000)</u>
Net income per Form 5500	<u>\$ 4,133,542</u>

Obligations for current benefit coverage to or for participants, dependents, and beneficiaries are recorded on the Form 5500 as benefit claims payable.

INTERNATIONAL UNION OF OPERATING ENGINEERS LOCAL #132
HEALTH AND WELFARE FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 8 – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as an interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Form 5500 Schedule H Part IV Line 4i - Schedule of Assets Held for Investment Purposes

International Union of Operating Engineers Local #132 Health & Welfare Fund

EIN: 55-0455491

PN: 501

6/30/2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
<u>Interest Bearing Cash</u>						
	Federated Hermes Government Obligations		203,274	\$	203,274	\$ 203,274
	Federated Government Obligations		159,564		159,564	159,564
	Federated Hermes Government Obligations		204,898		204,898	204,898
	Federated Hermes Government Obligations		541,756		541,756	541,756
	Federated Hermes Government Obligations		47,845		47,845	47,845
	Federated Hermes Government Obligations		7		7	7
	United Bank Sweep Account		5,335,960		5,335,960	5,335,960
					\$ 6,493,304	\$ 6,493,304
<u>Certificates of Deposit</u>						
	Bank of America NA	5.050%	6/22/2026	62,000	\$ 61,907	\$ 62,187
	Wells Fargo Bank NA	4.850%	5/21/2027	148,000	147,630	147,881
					\$ 209,537	\$ 210,068
<u>US Government Obligations</u>						
	Federal Home Loan Bank	2.000%	3/25/2030	87,500	\$ 75,880	\$ 74,910
	Federal Farm Credit Bank	1.625%	3/17/2031	360,000	293,994	297,580
	Federal Farm Credit Bank	2.390%	1/19/2033	257,000	207,689	213,888
	Federal Farm Credit Bank	3.000%	3/8/2032	243,000	238,089	215,371
	Federal Farm Credit Bank	5.980%	12/27/2033	191,000	190,666	190,586
	Federal Farm Credit Bank	5.950%	7/11/2033	173,000	172,744	172,924
	Federal Farm Credit Bank	5.740%	1/30/2032	79,000	78,850	78,360
	Freddie Mac Government Agency	5.700%	1/26/2209	21,000	21,000	20,960
	US Treasury Bill	0.000%	8/8/2024	65,000	64,412	64,412
	US Treasury N/B	4.625%	4/30/2031	585,000	591,604	595,056
	US Treasury N/B	4.625%	4/30/2029	220,000	221,659	222,664

Form 5500 Schedule H Part IV Line 4i - Schedule of Assets Held for Investment Purposes

International Union of Operating Engineers Local #132 Health & Welfare Fund

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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
<u>US Government Obligations</u>						
	US Treasury N/B	4.375%	5/15/2034	672,000	668,429	673,680
	US Treasury N/B	1.125%	8/15/2040	50,000	40,020	30,588
	US Treasury N/B	2.250%	2/15/2052	560,000	410,720	359,190
	US Treasury N/B	1.500%	2/15/2030	110,000	91,710	94,492
	US Treasury N/B	3.500%	2/15/2033	300,000	285,933	281,684
					\$ 3,653,399	\$ 3,586,345
<u>Mortgage Backed Securities</u>						
	Fannie Mae FN FM3494	2.500%	4/1/2048	62,355	\$ 65,522	\$ 52,796
	Fannie Mae FN MA4316	2.500%	4/1/2036	48,112	41,918	43,586
	Fannie Mae Pool # FN AS7003	3.000%	4/1/2046	25,693	26,484	22,511
	Fannie Mae Pool # FN FM3165	2.500%	12/1/2047	61,654	64,159	52,218
	Fannie Mae Pool # MA3305	3.500%	3/1/2048	18,595	19,356	16,760
	Fannie Mae Pool # MA3597	3.500%	2/1/2049	7,352	7,400	6,604
	Fannie Mae Pool #AS7348	3.500%	6/1/2046	29,574	30,461	26,864
	Fannie Mae Pool #BC0326	3.500%	12/1/2045	11,901	12,507	10,804
	Fannie Mae Pool FN #BC4764	3.000%	10/1/2046	21,529	22,754	18,825
	Fannie Mae Pool FN AL2490	3.500%	9/1/2032	17,278	16,883	16,495
	Fannie Mae Pool FN AM2533	2.480%	2/1/2028	10,448	9,968	9,968
	Fannie Mae Pool FN AR7391	3.000%	6/1/2043	6,262	6,442	5,533
	Fannie Mae Pool FN BM1257	2.500%	4/1/2037	50,090	52,367	44,990
	Fannie Mae Pool FN BR3321	2.000%	3/1/2051	77,060	79,420	61,726
	Fannie Mae Pool FN FM2239	3.000%	12/1/2048	34,657	35,729	30,286
	Fannie Mae Pool FN FM3048	4.000%	5/1/2049	106,032	98,140	99,349
	Fannie Mae Pool FN MA2895	3.000%	2/1/2047	47,763	49,323	41,839
	Fannie Mae Pool FN MA4286	1.500%	3/1/2041	134,617	132,241	109,335
	Fannie Mae Pool FN MA4355	2.000%	6/1/2051	121,992	98,070	96,111
	Fannie Mae Pool FN MA4387	2.000%	7/1/2041	77,932	73,573	65,728
	Fannie Mae Pool MA3894	4.000%	9/1/2031	4,818	5,215	4,676
	Fannie Mae Super Pool FN FM4545	2.500%	10/1/2050	41,872	45,065	35,049
	Fannie Mae Super Pool FN FM5127	3.500%	9/1/2050	126,078	110,504	112,886

Form 5500 Schedule H Part IV Line 4i - Schedule of Assets Held for Investment Purposes

International Union of Operating Engineers Local #132 Health & Welfare Fund

EIN: 55-0455491

PN: 501

6/30/2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
<u>Mortgage Backed Securities</u>						
	FGLMC Pool #G08737	3.000%	12/1/2046	72,162	71,757	63,180
	FGLMC Pool #MA5332	5.000%	7/20/2048	23,543	24,720	23,312
	FGLMC Pool A96413	4.000%	1/1/2041	5,064	5,064	4,793
	FGLMC Pool Q13086	3.000%	11/1/2042	7,216	7,565	6,385
	FGTW Pool #G31065	3.500%	8/1/2036	14,665	14,818	13,957
	FHLMC Pool #FRSD2687	3.000%	7/1/2046	104,755	95,834	92,635
	FHLMC Pool DR SD4712	4.500%	12/1/2052	-	-	-
	FHLMC Pool FN CB1842	2.500%	10/1/2041	73,632	77,130	64,311
	FHLMC Pool FR QB4900	2.500%	11/1/2050	84,311	88,355	69,602
	FHLMC Pool FR QB8669	2.000%	2/1/2051	-	-	-
	FHLMC Pool FR QC5978	2.500%	8/1/2051	113,801	92,499	93,883
	FHLMC Pool FR QD1253	2.000%	11/1/2051	60,576	60,921	47,759
	FHLMC Pool FR QN8258	2.000%	10/1/2036	36,875	31,188	32,515
	FHLMC Pool FR RA6817	2.500%	2/1/2052	74,050	57,262	61,115
	FHLMC Pool FR RA7122	3.500%	4/1/2052	44,248	39,104	39,466
	FHLMC Pool FR RE6019	3.000%	12/1/2049	29,906	24,831	25,053
	FHLMC Pool FR SD1431	2.500%	9/1/2051	123,034	110,596	102,424
	FHLMC Pool FR SD3137	5.500%	7/1/2053	74,087	74,608	73,863
	FHLMC Pool FR SD3325	6.000%	5/1/2053	79,524	79,251	80,142
	FHLMC Pool FR SD3657	5.000%	12/1/2052	71,498	69,420	70,533
	FHLMC Pool FR SD4187	6.000%	11/1/2053	63,086	64,525	64,273
	FHLMC Pool FR SD4497	3.000%	2/1/2050	86,627	77,517	76,120
	FHLMC Pool FR SD8184	3.000%	12/1/2051	102,390	106,885	87,401
	FHLMC Pool FR SD8201	3.000%	3/1/2052	63,816	63,038	54,437
	FHLMC Pool FR SD8214	3.500%	5/1/2052	87,941	85,076	78,036
	FHLMC Pool FR SD8288	5.000%	1/1/2053	45,518	44,700	44,116
	FHLMC Pool FR ZS4681	2.500%	10/1/2046	64,225	66,754	54,366
	FHLMC Pool FR ZS4751	3.500%	1/1/2048	12,905	13,453	11,687
	FHLMC Pool FR ZT1450	3.000%	7/1/2038	53,866	57,451	49,417
	FNCL Pool AP7553	3.000%	9/1/2042	8,546	8,934	7,560
	FNCL Pool FN BM5246	3.500%	11/1/2048	14,961	15,377	13,536
	FNMA 3140QEP71	3.500%	8/1/2050	36,843	41,281	33,243
	FNMA FN BF0242	3.500%	9/1/2052	50,842	43,955	45,854

Form 5500 Schedule H Part IV Line 4i - Schedule of Assets Held for Investment Purposes

International Union of Operating Engineers Local #132 Health & Welfare Fund

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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
<u>Mortgage Backed Securities</u>						
	FNMA PFN BF0197	4.000%	9/1/2040	30,302	33,105	28,834
	FNMA Pool #AA5223	4.000%	3/1/2039	14,312	14,808	13,529
	FNMA Pool AH3586	4.000%	1/1/2041	10,483	10,654	9,909
	FNMA Pool FN BF0201	4.000%	8/1/2051	52,216	48,414	48,388
	FNMA Pool FN BF0207	4.500%	4/1/2047	64,097	62,345	61,533
	FNMA Pool FN BF0294	3.500%	8/1/2048	77,062	67,863	69,882
	FNMA Pool FN BK8506	2.000%	12/1/2050	95,002	74,644	75,095
	FNMA Pool FN BM6616	3.500%	12/1/2037	42,441	45,770	40,269
	FNMA Pool FN BO7480	3.000%	12/1/2049	40,227	41,321	34,801
	FNMA Pool FN BP6450	2.500%	7/1/2040	27,530	28,317	24,097
	FNMA Pool FN BQ1363	2.000%	9/1/2050	58,906	45,091	46,865
	FNMA Pool FN BW1290	5.000%	10/1/2052	56,291	53,776	54,596
	FNMA Pool FN CA6707	2.500%	8/1/2050	59,289	47,172	49,710
	FNMA Pool FN CA7118	2.500%	9/1/2050	31,760	23,939	25,551
	FNMA Pool FN CA8689	2.000%	1/1/2041	39,739	41,235	33,659
	FNMA Pool FN CB1146	3.000%	7/1/2051	52,754	43,835	45,362
	FNMA Pool FN CB1597	2.500%	9/1/2041	72,840	76,493	63,394
	FNMA Pool FN CB2843	2.000%	2/1/2047	93,534	74,155	74,848
	FNMA Pool FN CB6750	5.500%	7/1/2053	97,224	95,507	96,183
	FNMA Pool FN FM1251	3.000%	4/1/2045	68,869	71,365	60,865
	FNMA Pool FN FM3903	2.000%	8/1/2040	13,422	13,894	11,370
	FNMA Pool FN FM6516	2.500%	3/1/2041	44,885	46,106	39,218
	FNMA Pool FN FM8365	2.500%	7/1/2051	83,534	87,006	69,386
	FNMA Pool FN FS0248	3.000%	2/1/2050	63,878	58,678	55,539
	FNMA Pool FN FS2109	2.500%	3/1/2052	112,697	98,328	93,399
	FNMA Pool FN FS2216	4.000%	7/1/2052	-	-	-
	FNMA Pool FN FS2237	4.000%	10/1/2046	20,100	18,885	19,001
	FNMA Pool FN FS5126	2.500%	5/1/2051	28,849	23,665	23,674
	FNMA Pool FN FS5384	2.500%	6/1/2051	144,777	120,097	120,573
	FNMA Pool FN FS5691	3.500%	6/1/2052	62,367	55,984	55,588
	FNMA Pool FN FS6066	2.500%	9/1/2042	103,097	83,219	89,662
	FNMA Pool FN FS6207	1.500%	10/1/2036	58,665	49,059	50,563
	FNMA Pool FN FS7405	5.500%	3/1/2054	70,298	69,068	69,770

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International Union of Operating Engineers Local #132 Health & Welfare Fund

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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
<u>Mortgage Backed Securities</u>						
	FNMA Pool FN FS8147	4.500%	11/1/2052	220,000	210,100	208,580
	FNMA Pool FN MA4564	3.000%	3/1/2052	63,559	62,785	54,257
	FNMA Pool FN MA4626	4.000%	6/1/2052	83,399	82,044	76,504
	FNMA Pool FN MA4805	4.500%	11/1/2052	31,865	30,570	30,106
	FNMA Pool FN S4515	3.000%	2/1/2052	50,727	43,618	43,676
	FNMA Pool MA0514	4.000%	9/1/2040	3,293	3,443	3,113
	FNMA Pool MA1029	3.500%	4/1/2032	3,818	4,065	3,649
	Freddie Mac Gold Pool #V82781	3.000%	12/1/2046	61,425	60,801	53,827
	Freddie Mac Gold Pool FG C91881	3.500%	7/1/2036	14,658	15,267	13,805
	Freddie Mac Pool #FG C91395	4.000%	9/1/2031	21,310	22,881	20,707
	Freddie Mac Pool FG C91255	4.000%	6/1/2029	3,932	4,187	3,837
	Freddie Mac Pool FR RB5154	2.500%	4/1/2042	65,842	61,079	56,457
	Freddie Mac Pool FR RB5163	3.000%	5/1/2042	67,472	64,256	59,231
	Freddie Mac Pool FR SD0741	3.500%	10/1/2051	55,556	49,124	49,642
	Freddie Mac Pool G07275	3.500%	12/1/2042	23,207	24,755	21,355
	Freddie Mac Pool# FG C91731	4.000%	11/1/2033	23,477	24,739	22,754
	Ginnie Mae 1 Pool GN 785600	3.000%	8/15/2045	59,859	63,376	52,894
	Ginnie Mae Pool #AU4920	3.020%	9/15/2041	75,004	75,547	67,017
	Ginnie Mae Pool G2 MA4125	2.500%	12/20/2046	56,310	46,473	48,115
	GNMA Pool G2 MA7883	3.500%	2/20/2052	36,948	34,887	33,247
	GNMA PoolG2 MA7650	3.000%	10/20/2051	97,297	101,553	85,007
	Multiple FNMA Pool FN CA7734	2.500%	11/1/2050	57,359	48,388	47,233
	UMBS Conventional Conv Pool FN	3.000%	4/1/2048	27,846	28,611	24,298
	UMBS Conventional Conv Pool FN	3.000%	1/1/2040	-	-	-
	UMBS Conventional Conv Pool FN	3.000%	2/1/2050	34,865	37,061	30,289
					\$ 5,740,778	\$ 5,334,626

Form 5500 Schedule H Part IV Line 4i - Schedule of Assets Held for Investment Purposes

International Union of Operating Engineers Local #132 Health & Welfare Fund

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6/30/2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
<u>Collateralized Mortgage Obligations</u>						
	Americredit Automobile Series 21-3 Class	0.760%	8/18/2026	52,539	\$ 52,533	\$ 51,844
	Barclays Commercial Mortgage Series 22-	1.727%	2/15/2055	21,050	21,050	19,987
	Fannie Mae Series 12-15 Class VB	4.000%	9/25/2033	54,194	60,054	53,351
	Fannie Mae Series 13-2 Class MA	3.500%	2/25/2043	29,233	32,047	27,008
	Fannie Mae Series 13-98 Class MV	3.000%	10/25/2026	25,040	24,222	24,232
	Fannie Mae Series 17-44 Class VB	3.500%	10/25/2037	81,000	85,480	76,410
	FannieMae-Aces Series 18-62 Class PT	3.500%	9/25/2048	27,100	29,276	25,403
	Fannie Mae Series 19-80	3.250%	10/25/2049	24,417	21,907	21,818
	Fannie Mae Series 20-1 Class AC	3.500%	8/25/2058	39,198	35,364	36,028
	Fannie Mae Series 24-9 Class NP	5.500%	6/25/2044	51,654	51,396	51,376
	Freddie Mac Series 4338 Class HP	3.000%	11/15/2043	19,116	19,721	18,609
	FGLMC Series 4569 Class DA	3.000%	8/15/2044	41,788	42,049	39,668
	FHLMC Series 4639 Class KB	3.250%	4/15/2053	49,944	52,004	47,623
	FHLMC Multifamily Structured Series 486	4.500%	3/15/2049	-	-	-
	Freddie Mac Series 5115 Class FD	4.000%	8/15/2043	15,321	14,316	14,481
	FGLMC Series 5131 Class TG	1.000%	4/25/2049	29,301	29,246	23,269
	Freddie Mac Series 5190 Class PE	2.000%	2/25/2052	99,011	87,222	85,851
	Freddie Mac Series 5199 Class BA	3.000%	6/25/2048	-	-	-
	Freddie Mac Series 5637 Class JA	5.000%	6/25/2047	-	-	-
	Fannie Mae Series 2011-37 Class QA	4.000%	11/25/2040	2,612	2,749	2,567
	US RMBS Series 21-2 Class MA	2.000%	11/25/2060	81,108	83,542	68,803
	Government National Mortgage Series 03-	5.500%	9/20/2033	25,862	29,572	25,765
	Government National Mort Series 17-96	3.000%	10/20/2046	54,237	56,745	49,370
	Govt National Mort Series 14-6	2.750%	6/20/2042	45,018	46,966	42,983
	Government National Mortgage Series 15-	3.500%	7/20/2045	45,602	42,196	41,458
	Government National Mortg Series 21-77	1.000%	8/20/2050	54,570	54,229	41,020
	Government National Mortg Series 21-83	1.250%	5/20/2051	66,795	66,753	51,413
	Government National Mortg Series 21-154	1.750%	9/20/2051	33,526	33,998	28,097
	Government National Mortgage Series 22-	5.500%	11/20/2033	55,488	56,589	54,998
	Government National Mortgage Series 23-	3.500%	1/20/2052	59,094	52,067	52,392
	GNMA Series 23-47 Class HA	5.500%	10/20/2047	134,642	135,694	133,878
	GNMA Series 23-40 Class J	5.000%	2/20/2045	36,203	35,547	35,544
	Government National Mortgage Series 23-	6.000%	11/20/2044	104,947	104,743	105,521

Form 5500 Schedule H Part IV Line 4i - Schedule of Assets Held for Investment Purposes

International Union of Operating Engineers Local #132 Health & Welfare Fund

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<u>Collateralized Mortgage Obligations</u>						
	Government National Mortgage Series 23-	5.500%	4/20/2050	195,604	191,325	195,966
	Government National Mortgage Series 23-	5.500%	3/20/2050	50,276	49,459	50,257
	Government National Mortgage Series 23-	5.500%	2/20/2050	57,131	56,182	57,121
	Government National Mortgage Series 24-	5.500%	2/20/2054	50,825	51,111	50,666
	Government National Mortgage Series 24-	6.500%	11/20/2050	38,615	39,001	38,972
	JP Morgan Chase Comm Mtg 2016-JP2	2.821%	8/15/2049	33,000	33,990	31,204
	Mercedes-Bens Auto Receivable Series 24	4.800%	4/16/2029	44,000	43,997	43,714
	MSC Series 2015-UBS8	3.809%	12/15/2048	31,000	31,929	29,987
	Morgan Stanley Capital I Trust Series	3.596%	12/15/2049	126,000	129,770	118,761
	Morgan Stanley Capital I Trust Series	3.594%	3/15/2049	251,000	264,861	240,341
	Nissan Auto Lease Trust Series 23-B	5.690%	7/15/2026	160,000	159,987	160,018
	Union Pacific RR CMO Series 2005-1	5.082%	1/2/2029	8,740	9,494	8,662
	Verizon Master Trust Series 23-7 Class A1	5.670%	11/20/2029	85,000	84,989	86,036
	Verizon Master Trust Series 24-1 A1A	5.000%	12/20/2028	50,000	49,999	49,789
	Wells Fargo Series 2016-NXS6 ClassA4	2.918%	11/15/2049	123,000	126,684	115,747
	Wells Fargo Comm Mortgage Trust Series	3.635%	3/15/2050	57,000	56,859	53,199
	First Investors auto Owner Tru Series 21-2	1.660%	12/15/2027	100,000	95,375	94,039
				\$ 2,934,289	\$ 2,775,246	

Corporate Bonds

Acadia Healthcare Co Inc	5.500%	7/1/2028	55,000	\$ 54,913	\$ 53,793
Acuity Brands Lighting	2.150%	12/15/2030	40,000	33,468	33,153
Adapthealth LLC	6.125%	8/1/2028	60,000	58,976	57,291
Adient Global Holdings	7.000%	4/15/2028	25,000	25,084	25,590
Aecom	5.125%	3/15/2027	190,000	185,750	186,709
AMC Networks Inc	4.250%	2/15/2029	60,000	43,729	40,477
Amer Airline 16-3 AA PTT Corp	7.250%	2/15/2028	55,000	54,898	55,050
Amer Airline 16-3 AA PTT Corp	8.500%	5/15/2029	15,000	15,000	15,585
American Airlines	5.500%	4/20/2026	10,000	9,719	9,909
American Axle & Mfg	6.875%	7/1/2028	25,000	26,329	24,951
Antero Resources	7.625%	2/1/2029	58,000	60,689	59,644

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<u>Corporate Bonds</u>						
	Antero Resources	5.375%	3/1/2030	15,000	15,534	14,519
	Arconic Inc	5.125%	10/1/2024	34,000	34,007	34,000
	Asbury Automotive Group Inc	4.750%	3/1/2030	25,000	22,972	23,175
	Automation Tooling Systems Inc	4.125%	12/15/2028	35,000	33,042	31,933
	Avient Corporation	7.125%	8/1/2030	40,000	40,367	40,764
	Bank of America	5.875%	3/15/2028	25,000	22,493	24,870
	Bank of America	1.658%	3/11/2027	93,000	84,160	87,164
	Bank of America	5.202%	4/25/2029	120,000	120,326	119,867
	Bank of America	5.050%	6/15/2026	75,000	74,880	75,214
	Beazer Homes USA Inc.	7.500%	3/15/2031	35,000	35,258	34,932
	Bellring Brands Inc	7.000%	3/15/2030	35,000	34,953	35,871
	Block, Inc.	6.500%	5/15/2032	45,000	45,062	45,533
	Boeing Company	4.875%	5/1/2025	108,000	110,907	106,852
	Bombardier Inc	8.750%	11/15/2030	15,000	15,750	16,212
	Boyd Gaming	4.750%	12/1/2027	190,000	183,230	182,862
	BP Cap Markets America	4.893%	9/11/2033	88,000	85,674	85,780
	Bread Financial Holdings Inc	9.750%	3/15/2029	45,000	45,343	47,281
	Builders FirstSource Inc	5.000%	3/1/2030	25,000	26,078	23,653
	Builders FirstSource Inc	6.375%	6/15/2032	20,000	18,848	20,030
	Builders FirstSource Inc	6.375%	3/1/2034	20,000	20,025	19,812
	Cable One Inc	4.000%	11/15/2030	75,000	58,734	55,979
	Caesars Entertainment Inc	7.000%	2/15/2030	40,000	40,433	40,867
	Caesars Entertainment Inc	6.500%	2/15/2032	15,000	15,000	15,074
	Calpine	5.000%	2/1/2031	45,000	37,408	42,002
	Capital One Financial	6.312%	6/8/2029	85,000	87,434	87,011
	Carnival Corp	6.000%	5/1/2029	30,000	29,632	29,644
	Carpenter Technology	6.375%	7/15/2028	25,000	26,111	25,004
	Carpenter Technology	7.625%	3/15/2030	20,000	20,050	20,593
	Carpenter Technology	6.375%	7/15/2028	190,000	188,909	190,032
	CCO Holdings LLC	4.500%	8/15/2030	60,000	55,328	50,795
	CCO Holdings LLC	7.375%	3/1/2031	5,000	5,000	4,932
	CDW LLC/CDW Finance	4.125%	5/1/2025	195,000	193,455	191,765
	Centene Corp	4.250%	12/15/2027	185,000	176,218	176,705

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<u>Corporate Bonds</u>						
	Century Communities Inc	6.750%	6/1/2027	185,000	186,211	185,992
	Charles River Labs Intl Inc	3.750%	3/15/2029	35,000	32,938	31,936
	Charles Schwab	5.643%	5/19/2029	54,000	52,916	54,750
	Charter Comm OPT LLC	4.908%	7/23/2025	190,000	190,902	188,163
	Cisco Systems Inc	4.850%	2/26/2029	74,000	73,974	74,010
	Citigroup Inc	2.014%	1/25/2026	83,000	75,303	81,218
	Civitas Resources Inc	8.625%	11/1/2030	40,000	41,203	42,924
	Clearwater Paper	4.750%	8/15/2028	45,000	43,014	41,630
	Cleveland-Cliffs Inc	5.875%	6/1/2027	185,000	184,605	183,707
	Clifornia Resources Corp	8.250%	6/15/2029	25,000	25,160	25,516
	Cogent Communications	7.000%	6/15/2027	45,000	45,220	44,598
	Comcast	5.100%	6/1/2029	26,000	25,981	26,176
	Commercial Metals Co	4.125%	1/15/2030	45,000	42,624	41,147
	Community Health Systems	5.625%	3/15/2027	15,000	15,283	13,969
	Community Health Systems	6.000%	1/15/2029	30,000	30,923	26,492
	Comstock Resources Inc	6.750%	3/1/2029	65,000	63,405	62,997
	Coty/HFC Prestige/Int	6.625%	7/15/2030	20,000	20,000	20,298
	Covanta Holding Group	4.875%	12/1/2029	30,000	30,297	27,381
	Crocs Inc	4.250%	3/15/2029	40,000	35,753	36,471
	Crown Amer/Cap IV	4.750%	2/1/2026	195,000	197,175	191,665
	Crown Castle Intl Corp	1.050%	7/15/2026	78,000	77,755	71,397
	CVS Health Corporation	5.400%	6/1/2029	75,000	74,942	75,144
	CVS Health Corporation	5.050%	3/25/2048	40,000	43,603	34,616
	Davita Inc	4.625%	6/1/2030	65,000	61,324	58,733
	DCP Midstream Operating	5.375%	7/15/2025	67,000	69,713	66,751
	Diamond Frgn/Diamond Fin	8.500%	10/1/2030	50,000	50,450	52,469
	DirecTV Holdings	5.875%	8/15/2027	50,000	49,857	47,035
	DT Midstream Inc	4.125%	6/15/2029	30,000	30,074	27,768
	DT Midstream Inc	4.375%	6/15/2031	30,000	25,895	27,319
	Duke Energy	2.450%	6/1/2030	16,000	16,621	13,749
	Earthstone Energy Hol	8.000%	4/15/2027	58,000	58,050	59,311
	Embecta	5.000%	2/15/2030	70,000	57,313	57,646
	Encompass Health Corporation	4.500%	2/1/2028	25,000	25,166	23,781

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<u>Corporate Bonds</u>						
	Encompass Health Corporation	4.750%	2/1/2030	15,000	13,726	14,036
	Energizer Holdings Inc	6.500%	12/31/2027	45,000	44,652	44,950
	Enersys	6.625%	1/15/2032	50,000	50,187	50,839
	Enlink Midstream Partner	6.500%	9/1/2030	40,000	39,853	40,961
	Enlink Midstream Partner	5.050%	4/1/2045	55,000	44,790	45,282
	Enlink Midstream Partner	4.150%	6/1/2025	185,000	183,009	181,811
	EQM Midstream Partners LP	6.500%	7/15/2048	15,000	11,569	15,143
	EQM Midstream Partners LP	7.500%	6/1/2027	25,000	25,295	25,528
	Fifth Third Bancorp	8.250%	3/1/2038	40,000	45,451	47,454
	Foot Locker Inc	4.000%	10/1/2029	55,000	42,956	45,953
	Ford Motor Credit Co LLC	4.063%	11/1/2024	200,000	199,921	198,842
	Fortrea Holdings Inc	7.500%	7/1/2030	60,000	60,146	59,665
	Fortress Trans & Infracore	7.875%	12/1/2030	15,000	14,968	15,688
	Fortress Trans & Infracore	7.000%	6/15/2032	35,000	35,067	35,500
	Fox	3.500%	4/8/2030	40,000	35,280	36,506
	Freeport-McMoran Inc	4.250%	3/1/2030	25,000	23,519	23,604
	Frontier Communication	5.000%	5/1/2028	90,000	81,238	84,771
	Gen Digital Inc	6.750%	9/30/2027	40,000	39,625	40,510
	General Motors Finl Co	2.400%	4/10/2028	21,000	18,810	18,842
	General Motors Finl Co	4.300%	4/6/2029	138,000	130,547	131,183
	General Motors Finl Co	5.800%	1/7/2029	54,000	54,506	54,510
	GLP Capital LP/Fin II	5.375%	4/15/2026	25,000	24,992	24,799
	GLP Capital LP/Fin II	5.250%	6/1/2025	160,000	162,568	158,800
	Go Daddy OPCO/FINCO	3.500%	3/1/2029	45,000	38,905	40,645
	Goldman Sachs	8.461%		30,000	27,969	30,049
	Goldman Sachs Group Inc	3.272%	9/29/2025	61,000	61,361	60,607
	Goldman Sachs Group Inc	1.992%	1/27/2032	72,000	70,651	58,521
	Goldman Sachs Group Inc	1.431%	3/9/2027	68,000	68,156	63,450
	Goldman Sachs Group Inc	5.050%	6/11/2026	75,000	74,880	75,188
	Gray Escrow Inc	7.000%	5/15/2027	30,000	26,048	27,619
	Gray Television Inc	4.750%	10/15/2030	45,000	29,584	27,009
	Gray Television Inc	10.500%	7/15/2029	15,000	15,000	15,086
	GXO Logistics Inc	6.250%	5/6/2029	85,000	85,285	86,526

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<u>Corporate Bonds</u>						
	H&E Equipment Services Inc	3.875%	12/15/2028	50,000	47,139	45,143
	H.B. Fuller Co	4.250%	10/15/2028	55,000	51,296	51,858
	H.B. Fuller Co	4.250%	10/15/2028	30,000	28,340	28,286
	Harvest Midstream I LP	7.500%	9/1/2028	60,000	60,137	60,961
	Harvest Midstream I LP	7.500%	5/15/2032	20,000	20,000	20,317
	Helix Energy Solutions Group Inc.	9.750%	3/1/2029	35,000	34,841	37,306
	Herbalife/HLF Financing Group	7.875%	9/1/2025	12,000	12,308	11,784
	Hess Midstream Operation	5.625%	2/15/2026	25,000	25,201	24,812
	Hilcorp Energy	6.250%	11/1/2028	40,000	40,982	39,508
	Hillenbrand inc	5.000%	9/15/2026	180,000	189,395	176,917
	Hilton Grand Vac Bor Esc	6.625%	1/15/2032	15,000	15,000	15,071
	Hilton Grand Vac Bor Esc	5.000%	6/1/2029	45,000	43,984	41,963
	Hilton Worldwide Finance	4.875%	4/1/2027	195,000	198,408	191,591
	HLF Fin Sarl LLC	12.250%	4/15/2029	50,000	49,214	49,842
	Honeywell Intl Inc.	4.950%	9/1/2031	78,000	77,860	78,162
	Howmet Aerospace Inc	6.875%	5/1/2025	107,000	111,128	107,791
	IBM Internat Capital	4.900%	2/5/2034	100,000	97,306	97,210
	ICAHN Enterprises	6.250%	5/15/2026	95,000	92,573	94,254
	ICAHN Enterprises	5.250%	5/15/2027	100,000	92,769	93,875
	Insight Enterprises Inc	6.625%	5/15/2032	40,000	40,000	40,631
	Installed Building Products	5.750%	2/1/2028	30,000	29,885	29,332
	Intl Bk Recon & Development	5.750%	6/27/2033	85,000	84,107	85,389
	Intl Bk Recon & Development	5.750%	8/26/2033	160,000	160,000	160,942
	Johnson & Johnson	4.900%	6/1/2031	54,000	53,951	54,571
	Johnson Controls/Tyco	5.500%	4/19/2029	94,000	93,753	95,152
	JPMorgan Chase & Co	1.578%	4/22/2027	103,000	97,739	96,122
	JPMorgan Chase & Co	5.299%	7/24/2029	159,000	156,079	159,615
	JPMorgan Chase & Co	5.336%	1/23/2035	35,000	33,998	34,863
	Kehe Dist/Fin/Nextwave	9.000%	2/15/2029	50,000	50,454	51,254
	Keycorp	4.100%	4/30/2028	45,000	40,682	42,552
	Knife River Hold Co	7.750%	5/1/2031	40,000	40,369	41,789
	L Brands Inc	6.875%	11/1/2035	15,000	17,237	15,127
	L Brands Inc	5.250%	2/1/2028	25,000	26,101	24,268

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<u>Corporate Bonds</u>						
	L Brands Inc	7.500%	6/15/2029	10,000	10,777	10,301
	Lamar Media	3.750%	2/15/2028	200,000	184,802	187,034
	LGI Homes Inc	4.000%	7/15/2029	25,000	23,358	21,623
	Lindblad Expeditions Hldgs, Inc.	9.000%	5/15/2028	45,000	45,795	46,262
	Louisiana Pacific	3.625%	3/15/2029	30,000	28,603	27,211
	Macy's Retail Hldgs	5.875%	4/1/2029	45,000	44,948	43,678
	Mastec Inc	4.500%	8/15/2028	50,000	50,104	47,704
	Mastec Inc	5.900%	6/15/2029	5,000	4,998	5,021
	Match Group Inc	4.625%	6/1/2028	55,000	55,388	51,472
	McDonalds	3.600%	7/1/2030	47,000	43,817	43,543
	McDonalds	4.450%	9/1/2048	25,000	25,570	21,077
	Mednax	5.375%	2/15/2030	70,000	64,166	61,895
	Mercer International	5.125%	2/1/2029	25,000	21,366	22,005
	Mercer International	12.875%	10/1/2028	20,000	20,148	21,518
	Midas Opco Holdings	5.625%	8/15/2029	75,000	70,169	69,374
	Moog Inc	4.250%	12/15/2027	25,000	25,220	23,682
	Morgan Stanley	5.424%	7/21/2034	40,000	40,774	39,873
	Morgan Stanley Bank NA	4.950%	6/14/2027	153,000	152,617	153,265
	Morgan Stanley Corp	5.656%	4/18/2030	81,000	81,000	82,420
	Morgan Stanley Corp	1.593%	5/4/2027	104,000	102,929	96,953
	Morgan Stanley Pvt Bank	4.950%	6/14/2027	153,000	152,617	153,265
	Mozart Debt Merger Sub	3.875%	4/1/2029	55,000	52,840	50,645
	Murphy Oil	5.875%	12/1/2027	65,000	64,292	64,921
	Murphy Oil USA Inc	4.750%	9/15/2029	30,000	29,598	28,416
	National Rural Util Corp	4.850%	2/7/2029	66,000	66,084	65,632
	Navient	5.000%	3/15/2027	30,000	30,075	28,634
	Navient	5.500%	3/15/2029	20,000	19,945	18,296
	NCL Corp Ltd	8.375%	2/1/2028	50,000	51,425	52,251
	NCR Atleos Escrow	9.500%	4/1/2029	45,000	45,569	48,631
	New Fortress Energy Inc	6.750%	9/15/2025	13,000	12,906	12,619
	New Fortress Energy Inc	6.500%	9/30/2026	15,000	14,524	13,806
	New Fortress Energy Inc	8.750%	3/15/2029	20,000	20,044	18,249
	Newmark Group Inc	7.500%	1/12/2029	55,000	55,723	56,541

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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
<u>Corporate Bonds</u>						
	Nexstar Media Inc	5.625%	7/15/2027	55,000	50,699	52,254
	Nexstar Media Inc	5.625%	7/15/2027	25,000	24,849	23,752
	Nextera Energy Capital	4.900%	2/28/2028	167,000	164,883	165,479
	Nextera Energy Capital	4.800%	12/1/2077	35,000	34,286	32,283
	NMI Holdings Inc	6.000%	8/15/2029	180,000	178,990	178,508
	Northern Oil & Gas, Inc	8.125%	3/1/2028	35,000	36,302	35,411
	Nvidia	3.500%	4/1/2050	45,000	43,378	34,739
	ON Semiconductor	4.500%	8/15/2028	30,000	29,013	27,688
	OneMain Finance	7.125%	3/15/2026	35,000	37,141	35,564
	OneMain Finance	6.625%	1/15/2028	15,000	16,114	15,054
	OneMain Finance	3.500%	1/15/2027	70,000	64,956	65,601
	OneMain Finance	7.125%	3/15/2026	25,000	25,393	25,403
	Option Care Health Inc	4.375%	10/31/2029	30,000	28,879	27,549
	Oracle Corp	2.300%	3/25/2028	49,000	40,715	44,326
	Owens & Minor Inc	6.625%	4/1/2030	60,000	55,420	54,540
	Owens Brockway	7.250%	5/15/2031	40,000	39,965	39,918
	Pacific Gas & Electric	6.400%	6/15/2033	31,000	31,001	32,093
	Pacificorp	5.100%	2/15/2029	44,000	44,037	43,993
	Papa Johns International Inc	3.875%	9/15/2029	60,000	53,316	53,097
	Penske Auto Group Inc	3.500%	9/1/2025	185,000	186,694	180,086
	Pepsico Inc	2.750%	3/19/2030	98,000	87,250	87,846
	Philip Morris Intl Inc	5.125%	2/15/2030	102,000	100,117	101,692
	Phillips 66 Co	5.250%	6/15/2031	62,000	61,741	61,826
	Pike	8.625%	1/31/2031	45,000	46,119	47,674
	PNC Financial Services Group	5.582%	6/12/2029	21,000	21,174	21,237
	PNC Financial Services Group	5.492%	5/14/2030	65,000	65,499	65,397
	PRA Group Inc	5.000%	10/1/2029	35,000	34,255	29,973
	PRA Group Inc	8.375%	2/1/2028	30,000	28,360	29,902
	Procter & Gamble Co	4.550%	1/29/2034	48,000	48,000	47,204
	Raising Cane's Restaurant	9.375%	5/1/2029	35,000	35,234	37,810
	RHP Hotel Pty	7.250%	7/15/2028	35,000	35,000	36,197
	RHP Hotel Pty	6.500%	4/1/2032	20,000	20,000	20,030
	RingCentral Inc	8.500%	8/15/2030	55,000	54,854	57,412

Form 5500 Schedule H Part IV Line 4i - Schedule of Assets Held for Investment Purposes

International Union of Operating Engineers Local #132 Health & Welfare Fund

EIN: 55-0455491

PN: 501

6/30/2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
<u>Corporate Bonds</u>						
	Royal Bank of Canada	5.150%	2/1/2034	43,000	42,669	42,760
	Royal Caribbean Cruises	7.250%	1/15/2030	30,000	30,219	31,066
	Sabra Health Care LP	5.125%	8/15/2026	185,000	178,834	182,068
	Sabra Health/Captl	3.900%	10/15/2029	30,000	29,303	27,101
	SBA Communications	3.875%	2/15/2027	195,000	198,472	185,854
	SC Games Holdings	6.625%	3/1/2030	45,000	44,077	43,873
	Seagate HDD Cayman	8.500%	7/15/2031	38,000	38,979	40,926
	Seaworld Parks & Entertainment	5.250%	8/15/2029	45,000	42,075	42,506
	Service Corp Intl	4.625%	12/15/2027	190,000	182,415	183,853
	Silgan Holdings Inc.	4.125%	2/1/2028	200,000	182,650	188,986
	Sinclair Television Group	4.125%	12/1/2030	65,000	44,885	43,388
	Six Flags Entertainment	7.250%	5/15/2031	55,000	54,679	55,998
	Six Flags Entertainment	6.625%	5/1/2032	20,000	20,000	20,313
	SLM	4.200%	10/29/2025	95,000	95,503	92,420
	SLM	3.125%	11/2/2026	105,000	103,473	97,811
	Solaris Midstream Holdin	7.625%	4/1/2026	19,000	19,322	19,074
	Sprint Capital	8.750%	3/15/2032	40,000	49,645	48,142
	Star Parent Inc	9.000%	10/1/2030	40,000	41,210	42,052
	Starbucks	4.900%	2/15/2031	41,000	40,865	40,611
	Starwood Property Trust Inc	4.750%	3/15/2025	180,000	182,779	177,734
	State Street	4.993%	3/18/2027	25,000	25,000	24,972
	Station Casino LLC	4.625%	12/1/2031	45,000	42,482	40,118
	Station Casino LLC	6.625%	3/15/2032	15,000	15,000	14,928
	Sunoco LP Finance	6.000%	4/15/2027	175,000	180,100	174,774
	Synaptics Inc	4.000%	6/15/2029	30,000	28,799	27,198
	Sysco	3.300%	2/15/2050	50,000	42,545	34,411
	Talen Energy Supply LLC	8.625%	6/1/2030	55,000	56,456	58,642
	Tegna Inc	4.625%	3/15/2028	195,000	176,608	175,662
	Teleflex Inc	4.625%	11/15/2027	200,000	193,139	193,126
	Tempur-pedic Intl Inc	4.000%	4/15/2029	45,000	39,844	40,593
	Tenet Healthcare	5.125%	11/1/2027	100,000	98,383	97,865
	Tenet Healthcare	4.250%	6/1/2029	105,000	97,365	97,903
	Tenet Healthcare	6.125%	10/1/2028	15,000	14,417	14,923

Form 5500 Schedule H Part IV Line 4i - Schedule of Assets Held for Investment Purposes

International Union of Operating Engineers Local #132 Health & Welfare Fund

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<u>Corporate Bonds</u>						
	Tenet Healthcare	4.250%	6/1/2029	55,000	54,624	51,283
	Tenet Healthcare	6.125%	6/15/2030	15,000	15,000	14,895
	Teva Pharmaceuticals NE	6.750%	3/1/2028	25,000	25,187	25,593
	Teva Pharmaceuticals NE	4.750%	5/9/2027	65,000	61,973	62,638
	Teva Pharmaceuticals NE	3.150%	10/1/2026	105,000	94,097	98,547
	Texas Capital BancShares Inc	4.000%	5/6/2031	80,000	69,668	72,510
	Titan International Inc	7.000%	4/30/2028	40,000	40,517	38,462
	T-Mobile USA Inc	5.200%	1/15/2033	25,000	25,179	24,781
	Toronto-Dominion Bank	4.693%	9/15/2027	51,000	51,000	50,255
	Toronto-Dominion Bank	4.994%	4/5/2029	46,000	46,000	45,640
	Toyota Motor Credit	4.625%	1/12/2028	59,000	58,961	58,470
	Transdigm Inc	6.875%	12/15/2030	50,000	50,094	51,045
	Transdigm Inc	6.625%	3/1/2032	20,000	20,000	20,202
	Transocean Inc	8.250%	5/15/2029	20,000	20,000	20,082
	Transocean Inc	8.750%	2/15/2030	27,000	27,565	28,301
	Travel + Leisure Co	6.600%	10/1/2025	75,000	76,948	75,472
	Travel + Leisure Co	6.000%	4/1/2027	110,000	107,501	109,774
	Trimas	4.125%	4/15/2029	30,000	28,070	27,482
	Triumph Group Inc	9.000%	3/15/2028	42,000	42,644	43,983
	Under Armour Inc	3.250%	6/15/2026	185,000	187,581	175,609
	United Rentals North Am	5.500%	5/15/2027	182,000	184,442	180,626
	US Food Inc	7.250%	1/15/2032	25,000	25,045	25,948
	USA Com Part/USA	6.875%	9/1/2027	40,000	38,779	40,092
	USA Com Part/USA Com Fin	7.125%	3/15/2029	15,000	15,000	15,114
	Vail Resorts, Inc.	6.500%	5/15/2032	30,000	30,032	30,362
	Venture Global Calcasieu	3.875%	11/1/2033	35,000	29,180	29,817
	Venture Global Lng Inc	8.375%	6/1/2031	50,000	50,050	51,857
	Verisk Analytics Inc	4.125%	3/15/2029	30,000	30,834	28,859
	Verizon Communications Inc	1.750%	1/20/2031	19,000	14,817	15,400
	Verizon Communications Inc	2.100%	3/22/2028	80,000	72,548	71,975
	Vici Properties LP	4.750%	2/15/2028	80,000	77,237	78,170
	Virginia Electric & Power	5.000%	4/1/2033	69,000	68,792	67,298
	VistaJet Malta/XO Mgmt	9.500%	6/1/2028	15,000	14,863	13,152

Form 5500 Schedule H Part IV Line 4i - Schedule of Assets Held for Investment Purposes

International Union of Operating Engineers Local #132 Health & Welfare Fund

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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
<u>Corporate Bonds</u>						
	VistaJet Malta/XO Mgmt	6.375%	2/1/2030	20,000	20,039	15,740
	VistaJet Malta/XO Mgmt	7.875%	5/1/2027	15,000	14,848	13,242
	Vistra	8.000%	10/16/2026	19,000	18,949	19,161
	Vistra Operations Co LLC	5.625%	2/15/2027	25,000	25,409	24,578
	Vistra Operations Co LLC	7.750%	10/15/2031	25,000	25,000	26,027
	Warner Media Holdings Inc	4.054%	3/15/2029	20,000	18,299	18,481
	Weatherford Intl	8.625%	4/30/2030	50,000	51,829	51,814
	Wells Fargo & Company	3.526%	3/24/2028	76,000	76,000	72,510
	Wells Fargo & Company	4.897%	7/25/2033	24,000	23,246	23,128
	Western Digital	4.750%	2/15/2026	190,000	194,983	186,019
	Western Midstream	3.100%	2/1/2025	180,000	179,462	176,899
	Western Midstream Operat	6.150%	4/1/2033	30,000	29,981	30,770
	Windsor Holdings	8.500%	6/15/2030	40,000	40,684	41,762
	Wynn Resorts Finance LLC	7.125%	2/15/2031	35,000	36,140	36,331
	XPO Inc	7.125%	6/1/2031	25,000	24,966	25,540
	XPO Logistics	7.125%	2/1/2032	25,000	25,687	25,627
	Ziff Davis Inc	4.625%	10/15/2030	50,000	46,654	45,213
					\$ 17,491,997	\$ 17,335,315

Common Stocks

Abbott Laboratories	900	\$	100,404	\$	93,519
Abbvie Inc	970		134,371		166,374
Accenture	450		78,464		136,534
Advanced Micro Devices Inc.	820		79,846		133,012
Alphabet Inc	610		11,893		111,886
Alphabet Inc	2,530		153,062		460,840
Amazon.com Inc	2,400		166,399		463,800
American Electric Pwr Inc	1,700		143,679		149,158
American Express Co	850		85,402		196,817
Ameriprise Financial Inc	343		50,192		146,526
Amgen Inc	410		52,169		128,104

Form 5500 Schedule H Part IV Line 4i - Schedule of Assets Held for Investment Purposes

International Union of Operating Engineers Local #132 Health & Welfare Fund

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6/30/2024

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<u>Common Stocks</u>				
	Apple Inc	2,640	93,731	556,037
	Applied Materials inc	920	60,950	217,111
	Assurant Inc	277	45,359	46,051
	Bank of America	3,630	89,809	144,365
	BJ's Wholesale Club Holdings	570	37,351	50,069
	Blackrock Inc	83	37,581	65,348
	Boston Scientific	1,140	76,145	87,791
	BXP, Inc.	480	30,867	29,549
	Caci International Inc	262	55,705	112,694
	Cadence Design System Inc	430	29,541	132,332
	Cardinal Health Inc	570	57,987	56,042
	Caterpillar Inc	650	73,982	216,515
	Celanese	748	74,008	100,898
	Charles Schwab	1,500	33,703	30,060
	Chevron Corporation	1,350	133,695	211,167
	Church & Dwight Inc	650	62,194	67,392
	Cintas	231	48,195	161,760
	Conagra Brands Inc	1,420	43,349	40,356
	Conocophillips	1,480	107,800	169,282
	Danaher Corp	260	22,355	64,961
	Dow Inc	960	60,383	50,928
	Elf Beauty Inc	500	37,178	105,360
	Eli Lilly & Co	275	72,534	248,980
	Emcor Group Inc	410	49,471	149,683
	Fabrinet	267	43,046	65,359
	Fiserv Inc	560	58,888	83,462
	General Dynamics	290	68,910	84,141
	Graphic Packaging Holding Co	2,590	61,516	67,884
	Hartford Financial Services	1,490	68,898	149,805
	Healthpeak Properties Inc.	1,950	38,008	38,220
	Hershey Co	660	61,223	121,328
	Hologic Inc	400	32,869	29,700
	Home Depot Inc	604	43,210	207,921
	Honeywell Intl Inc	560	62,023	119,582

Form 5500 Schedule H Part IV Line 4i - Schedule of Assets Held for Investment Purposes

International Union of Operating Engineers Local #132 Health & Welfare Fund

EIN: 55-0455491

PN: 501

6/30/2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
<u>Common Stocks</u>				
	Howmet Aerospace Inc	450	35,005	34,934
	HP Enterprise Co	4,190	86,542	88,702
	Huntington Bancshares Inc	1,500	31,290	26,805
	Intuit Inc	176	48,904	115,669
	Itron Inc	820	78,795	81,147
	Johnson & Johnson	820	97,010	119,851
	JPMorgan Chase & Co	1,120	112,171	226,531
	Labcorp Holdings Inc	330	39,981	67,158
	Manhattan Associates Inc	470	71,816	115,940
	Marathon Oil	2,980	48,045	85,437
	Marriott International Inc	480	82,181	116,050
	Marsh & McLennan Co Inc	870	37,245	183,326
	McDonalds	330	83,582	84,097
	Merck & Co. Inc.	1,070	135,795	132,466
	Meta Platforms, Inc	930	160,000	468,925
	Metlife Inc	1,590	72,201	111,602
	MGM Mirage	1,500	48,448	66,660
	Microchip Technology Inc	700	61,014	64,050
	Microsoft Corp	1,323	78,748	591,315
	Mid-America Apt Cmnty Inc	500	69,201	71,305
	Molina Healthcare Inc	240	31,060	71,352
	Moody's	276	51,786	116,177
	Netflix Inc	260	59,254	175,469
	Nextera Energy Inc	1,015	79,929	71,872
	Nvidia	9,400	132,515	1,161,276
	Oracle Corp	810	70,058	114,372
	Owens Corning Inc	370	41,363	64,276
	Paccar Inc	740	58,019	76,176
	Palo Alto Networks Inc	480	78,388	162,725
	Pepsico Inc	960	91,158	158,333
	PNC Financial Services Group	550	72,113	85,514
	Portland Gen Electric Co	910	49,127	39,348
	Procter & Gamble Co	1,530	159,441	252,328

Form 5500 Schedule H Part IV Line 4i - Schedule of Assets Held for Investment Purposes

International Union of Operating Engineers Local #132 Health & Welfare Fund

EIN: 55-0455491

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6/30/2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
<u>Common Stocks</u>				
	Prologis	540	73,483	60,647
	Pultegroup Inc	960	40,539	105,696
	Pure Storage Inc	1,880	54,070	120,715
	Republic Services Inc	780	63,869	151,585
	Royal Caribbean Group	750	70,864	119,572
	Schlumberger Ltd	1,050	60,160	49,539
	Southern Co	1,150	68,149	89,206
	Spotify Technology	311	95,299	97,589
	Stryker	280	49,535	95,270
	Synopsys Inc	422	72,622	251,115
	T Mobile US Inc	700	38,699	123,326
	Tesla Inc	410	99,159	81,131
	Tetra Tech Inc	480	37,923	98,150
	Texas Instruments Inc	500	69,131	97,265
	The Kraft Heinz Co	1,420	56,560	45,752
	Thermo Fisher Scientific Inc	180	92,616	99,540
	TJX Cos Inc.	860	80,546	94,686
	Toast Inc-Class A	1,580	43,345	40,717
	Truist Financial	2,850	98,594	110,723
	Uber Technologies Inc	1,100	34,856	79,948
	UnitedHealth Group Inc	462	88,589	235,278
	Vertex Pharmaceuticals Inc	290	123,616	135,929
	Vertiv Holdings Co	1,330	48,203	115,138
	W R Berkley Corp	1,000	78,846	78,580
	Walmart Inc	2,843	116,361	192,500
	Wintrust Financial	540	40,632	53,222
	Zoom Video Communications	680	43,569	40,250
			\$ 7,320,365	\$ 14,532,960

Form 5500 Schedule H Part IV Line 4i - Schedule of Assets Held for Investment Purposes

International Union of Operating Engineers Local #132 Health & Welfare Fund

EIN: 55-0455491

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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
<u>Mutual Funds</u>				
	Baird Core Plus Bond Fund	1,483,295	\$ 17,195,677	\$ 14,818,113
	Boyd Watterson Limited Duration Enhanced	95,036	929,441	933,256
	SSgA Passive Intermediate Government Fund	697,885	7,663,674	9,207,896
	SSgA Russell 3000 Index Fund	624,025	9,084,937	31,709,217
			<u>\$ 34,873,729</u>	<u>\$ 56,668,482</u>
<u>Partnerships</u>				
	Neuberger Berman Fixed Income Fund LLC		\$ 6,000,000	\$ 6,067,260
	TA Realty Core Property Fund, L.P.	5,589	6,000,000	7,171,843
	Boyd Watterson GSA Fund, LP	1,471	1,650,000	1,542,719
			<u>\$ 13,650,000</u>	<u>\$ 14,781,822</u>
<u>Common/Collective Funds</u>				
	BGO Diversified US Property Fund	3,691	\$ 5,784,203	\$ 8,888,887
	Total		<u>\$ 98,151,601</u>	<u>\$ 130,607,055</u>

I.U.O.E. Local #132 Health and Welfare Fund

EIN: 55-0455491

PLAN NO. 501

Schedule H, Line 4j - Schedule of Reportable Transactions

Year Ended June 30, 2024

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
<u>Category (i) - single transaction in excess of 5% of Plan assets:</u>						
State Street	Int. Gov't Bond Index Fund				\$ 9,207,896	
State Street	Russell 3000 Index Fund				\$ 31,709,217	
New Tower	BGO Diversified US Property Fund				\$ 8,888,887	
Baird	Core Plus Fund				\$ 14,818,113	
TA Realty	Total Return Institutional Fund				\$ 7,171,843	

Category (ii) - series of transactions in excess of 5% of Plan assets:

Note: There were no category (iii) or (iv) reportable transactions during the plan year. Columns for "Lease Rental" and "Expenses Incurred with Transactions" are not applicable.

Form 5500 Schedule H Part IV Line 4i - Schedule of Assets Held for Investment Purposes

International Union of Operating Engineers Local #132 Health & Welfare Fund

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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
<u>Interest Bearing Cash</u>						
	Federated Hermes Government Obligations		203,274	\$	203,274	\$ 203,274
	Federated Government Obligations		159,564		159,564	159,564
	Federated Hermes Government Obligations		204,898		204,898	204,898
	Federated Hermes Government Obligations		541,756		541,756	541,756
	Federated Hermes Government Obligations		47,845		47,845	47,845
	Federated Hermes Government Obligations		7		7	7
	United Bank Sweep Account		5,335,960		5,335,960	5,335,960
				\$	6,493,304	\$ 6,493,304
<u>Certificates of Deposit</u>						
	Bank of America NA	5.050%	6/22/2026	62,000	\$ 61,907	\$ 62,187
	Wells Fargo Bank NA	4.850%	5/21/2027	148,000	147,630	147,881
					\$ 209,537	\$ 210,068
<u>US Government Obligations</u>						
	Federal Home Loan Bank	2.000%	3/25/2030	87,500	\$ 75,880	\$ 74,910
	Federal Farm Credit Bank	1.625%	3/17/2031	360,000	293,994	297,580
	Federal Farm Credit Bank	2.390%	1/19/2033	257,000	207,689	213,888
	Federal Farm Credit Bank	3.000%	3/8/2032	243,000	238,089	215,371
	Federal Farm Credit Bank	5.980%	12/27/2033	191,000	190,666	190,586
	Federal Farm Credit Bank	5.950%	7/11/2033	173,000	172,744	172,924
	Federal Farm Credit Bank	5.740%	1/30/2032	79,000	78,850	78,360
	Freddie Mac Government Agency	5.700%	1/26/2209	21,000	21,000	20,960
	US Treasury Bill	0.000%	8/8/2024	65,000	64,412	64,412
	US Treasury N/B	4.625%	4/30/2031	585,000	591,604	595,056
	US Treasury N/B	4.625%	4/30/2029	220,000	221,659	222,664

Form 5500 Schedule H Part IV Line 4i - Schedule of Assets Held for Investment Purposes

International Union of Operating Engineers Local #132 Health & Welfare Fund

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6/30/2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
<u>US Government Obligations</u>						
	US Treasury N/B	4.375%	5/15/2034	672,000	668,429	673,680
	US Treasury N/B	1.125%	8/15/2040	50,000	40,020	30,588
	US Treasury N/B	2.250%	2/15/2052	560,000	410,720	359,190
	US Treasury N/B	1.500%	2/15/2030	110,000	91,710	94,492
	US Treasury N/B	3.500%	2/15/2033	300,000	285,933	281,684
					\$ 3,653,399	\$ 3,586,345
<u>Mortgage Backed Securities</u>						
	Fannie Mae FN FM3494	2.500%	4/1/2048	62,355	\$ 65,522	\$ 52,796
	Fannie Mae FN MA4316	2.500%	4/1/2036	48,112	41,918	43,586
	Fannie Mae Pool # FN AS7003	3.000%	4/1/2046	25,693	26,484	22,511
	Fannie Mae Pool # FN FM3165	2.500%	12/1/2047	61,654	64,159	52,218
	Fannie Mae Pool # MA3305	3.500%	3/1/2048	18,595	19,356	16,760
	Fannie Mae Pool # MA3597	3.500%	2/1/2049	7,352	7,400	6,604
	Fannie Mae Pool #AS7348	3.500%	6/1/2046	29,574	30,461	26,864
	Fannie Mae Pool #BC0326	3.500%	12/1/2045	11,901	12,507	10,804
	Fannie Mae Pool FN #BC4764	3.000%	10/1/2046	21,529	22,754	18,825
	Fannie Mae Pool FN AL2490	3.500%	9/1/2032	17,278	16,883	16,495
	Fannie Mae Pool FN AM2533	2.480%	2/1/2028	10,448	9,968	9,968
	Fannie Mae Pool FN AR7391	3.000%	6/1/2043	6,262	6,442	5,533
	Fannie Mae Pool FN BM1257	2.500%	4/1/2037	50,090	52,367	44,990
	Fannie Mae Pool FN BR3321	2.000%	3/1/2051	77,060	79,420	61,726
	Fannie Mae Pool FN FM2239	3.000%	12/1/2048	34,657	35,729	30,286
	Fannie Mae Pool FN FM3048	4.000%	5/1/2049	106,032	98,140	99,349
	Fannie Mae Pool FN MA2895	3.000%	2/1/2047	47,763	49,323	41,839
	Fannie Mae Pool FN MA4286	1.500%	3/1/2041	134,617	132,241	109,335
	Fannie Mae Pool FN MA4355	2.000%	6/1/2051	121,992	98,070	96,111
	Fannie Mae Pool FN MA4387	2.000%	7/1/2041	77,932	73,573	65,728
	Fannie Mae Pool MA3894	4.000%	9/1/2031	4,818	5,215	4,676
	Fannie Mae Super Pool FN FM4545	2.500%	10/1/2050	41,872	45,065	35,049
	Fannie Mae Super Pool FN FM5127	3.500%	9/1/2050	126,078	110,504	112,886

Form 5500 Schedule H Part IV Line 4i - Schedule of Assets Held for Investment Purposes

International Union of Operating Engineers Local #132 Health & Welfare Fund

EIN: 55-0455491

PN: 501

6/30/2024

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<u>Mortgage Backed Securities</u>						
	FGLMC Pool #G08737	3.000%	12/1/2046	72,162	71,757	63,180
	FGLMC Pool #MA5332	5.000%	7/20/2048	23,543	24,720	23,312
	FGLMC Pool A96413	4.000%	1/1/2041	5,064	5,064	4,793
	FGLMC Pool Q13086	3.000%	11/1/2042	7,216	7,565	6,385
	FGTW Pool #G31065	3.500%	8/1/2036	14,665	14,818	13,957
	FHLMC Pool #FRSD2687	3.000%	7/1/2046	104,755	95,834	92,635
	FHLMC Pool DR SD4712	4.500%	12/1/2052	-	-	-
	FHLMC Pool FN CB1842	2.500%	10/1/2041	73,632	77,130	64,311
	FHLMC Pool FR QB4900	2.500%	11/1/2050	84,311	88,355	69,602
	FHLMC Pool FR QB8669	2.000%	2/1/2051	-	-	-
	FHLMC Pool FR QC5978	2.500%	8/1/2051	113,801	92,499	93,883
	FHLMC Pool FR QD1253	2.000%	11/1/2051	60,576	60,921	47,759
	FHLMC Pool FR QN8258	2.000%	10/1/2036	36,875	31,188	32,515
	FHLMC Pool FR RA6817	2.500%	2/1/2052	74,050	57,262	61,115
	FHLMC Pool FR RA7122	3.500%	4/1/2052	44,248	39,104	39,466
	FHLMC Pool FR RE6019	3.000%	12/1/2049	29,906	24,831	25,053
	FHLMC Pool FR SD1431	2.500%	9/1/2051	123,034	110,596	102,424
	FHLMC Pool FR SD3137	5.500%	7/1/2053	74,087	74,608	73,863
	FHLMC Pool FR SD3325	6.000%	5/1/2053	79,524	79,251	80,142
	FHLMC Pool FR SD3657	5.000%	12/1/2052	71,498	69,420	70,533
	FHLMC Pool FR SD4187	6.000%	11/1/2053	63,086	64,525	64,273
	FHLMC Pool FR SD4497	3.000%	2/1/2050	86,627	77,517	76,120
	FHLMC Pool FR SD8184	3.000%	12/1/2051	102,390	106,885	87,401
	FHLMC Pool FR SD8201	3.000%	3/1/2052	63,816	63,038	54,437
	FHLMC Pool FR SD8214	3.500%	5/1/2052	87,941	85,076	78,036
	FHLMC Pool FR SD8288	5.000%	1/1/2053	45,518	44,700	44,116
	FHLMC Pool FR ZS4681	2.500%	10/1/2046	64,225	66,754	54,366
	FHLMC Pool FR ZS4751	3.500%	1/1/2048	12,905	13,453	11,687
	FHLMC Pool FR ZT1450	3.000%	7/1/2038	53,866	57,451	49,417
	FNCL Pool AP7553	3.000%	9/1/2042	8,546	8,934	7,560
	FNCL Pool FN BM5246	3.500%	11/1/2048	14,961	15,377	13,536
	FNMA 3140QEP71	3.500%	8/1/2050	36,843	41,281	33,243
	FNMA FN BF0242	3.500%	9/1/2052	50,842	43,955	45,854

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<u>Mortgage Backed Securities</u>						
	FNMA PFN BF0197	4.000%	9/1/2040	30,302	33,105	28,834
	FNMA Pool #AA5223	4.000%	3/1/2039	14,312	14,808	13,529
	FNMA Pool AH3586	4.000%	1/1/2041	10,483	10,654	9,909
	FNMA Pool FN BF0201	4.000%	8/1/2051	52,216	48,414	48,388
	FNMA Pool FN BF0207	4.500%	4/1/2047	64,097	62,345	61,533
	FNMA Pool FN BF0294	3.500%	8/1/2048	77,062	67,863	69,882
	FNMA Pool FN BK8506	2.000%	12/1/2050	95,002	74,644	75,095
	FNMA Pool FN BM6616	3.500%	12/1/2037	42,441	45,770	40,269
	FNMA Pool FN BO7480	3.000%	12/1/2049	40,227	41,321	34,801
	FNMA Pool FN BP6450	2.500%	7/1/2040	27,530	28,317	24,097
	FNMA Pool FN BQ1363	2.000%	9/1/2050	58,906	45,091	46,865
	FNMA Pool FN BW1290	5.000%	10/1/2052	56,291	53,776	54,596
	FNMA Pool FN CA6707	2.500%	8/1/2050	59,289	47,172	49,710
	FNMA Pool FN CA7118	2.500%	9/1/2050	31,760	23,939	25,551
	FNMA Pool FN CA8689	2.000%	1/1/2041	39,739	41,235	33,659
	FNMA Pool FN CB1146	3.000%	7/1/2051	52,754	43,835	45,362
	FNMA Pool FN CB1597	2.500%	9/1/2041	72,840	76,493	63,394
	FNMA Pool FN CB2843	2.000%	2/1/2047	93,534	74,155	74,848
	FNMA Pool FN CB6750	5.500%	7/1/2053	97,224	95,507	96,183
	FNMA Pool FN FM1251	3.000%	4/1/2045	68,869	71,365	60,865
	FNMA Pool FN FM3903	2.000%	8/1/2040	13,422	13,894	11,370
	FNMA Pool FN FM6516	2.500%	3/1/2041	44,885	46,106	39,218
	FNMA Pool FN FM8365	2.500%	7/1/2051	83,534	87,006	69,386
	FNMA Pool FN FS0248	3.000%	2/1/2050	63,878	58,678	55,539
	FNMA Pool FN FS2109	2.500%	3/1/2052	112,697	98,328	93,399
	FNMA Pool FN FS2216	4.000%	7/1/2052	-	-	-
	FNMA Pool FN FS2237	4.000%	10/1/2046	20,100	18,885	19,001
	FNMA Pool FN FS5126	2.500%	5/1/2051	28,849	23,665	23,674
	FNMA Pool FN FS5384	2.500%	6/1/2051	144,777	120,097	120,573
	FNMA Pool FN FS5691	3.500%	6/1/2052	62,367	55,984	55,588
	FNMA Pool FN FS6066	2.500%	9/1/2042	103,097	83,219	89,662
	FNMA Pool FN FS6207	1.500%	10/1/2036	58,665	49,059	50,563
	FNMA Pool FN FS7405	5.500%	3/1/2054	70,298	69,068	69,770

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<u>Mortgage Backed Securities</u>						
	FNMA Pool FN FS8147	4.500%	11/1/2052	220,000	210,100	208,580
	FNMA Pool FN MA4564	3.000%	3/1/2052	63,559	62,785	54,257
	FNMA Pool FN MA4626	4.000%	6/1/2052	83,399	82,044	76,504
	FNMA Pool FN MA4805	4.500%	11/1/2052	31,865	30,570	30,106
	FNMA Pool FN S4515	3.000%	2/1/2052	50,727	43,618	43,676
	FNMA Pool MA0514	4.000%	9/1/2040	3,293	3,443	3,113
	FNMA Pool MA1029	3.500%	4/1/2032	3,818	4,065	3,649
	Freddie Mac Gold Pool #V82781	3.000%	12/1/2046	61,425	60,801	53,827
	Freddie Mac Gold Pool FG C91881	3.500%	7/1/2036	14,658	15,267	13,805
	Freddie Mac Pool #FG C91395	4.000%	9/1/2031	21,310	22,881	20,707
	Freddie Mac Pool FG C91255	4.000%	6/1/2029	3,932	4,187	3,837
	Freddie Mac Pool FR RB5154	2.500%	4/1/2042	65,842	61,079	56,457
	Freddie Mac Pool FR RB5163	3.000%	5/1/2042	67,472	64,256	59,231
	Freddie Mac Pool FR SD0741	3.500%	10/1/2051	55,556	49,124	49,642
	Freddie Mac Pool G07275	3.500%	12/1/2042	23,207	24,755	21,355
	Freddie Mac Pool# FG C91731	4.000%	11/1/2033	23,477	24,739	22,754
	Ginnie Mae 1 Pool GN 785600	3.000%	8/15/2045	59,859	63,376	52,894
	Ginnie Mae Pool #AU4920	3.020%	9/15/2041	75,004	75,547	67,017
	Ginnie Mae Pool G2 MA4125	2.500%	12/20/2046	56,310	46,473	48,115
	GNMA Pool G2 MA7883	3.500%	2/20/2052	36,948	34,887	33,247
	GNMA PoolG2 MA7650	3.000%	10/20/2051	97,297	101,553	85,007
	Multiple FNMA Pool FN CA7734	2.500%	11/1/2050	57,359	48,388	47,233
	UMBS Conventional Conv Pool FN	3.000%	4/1/2048	27,846	28,611	24,298
	UMBS Conventional Conv Pool FN	3.000%	1/1/2040	-	-	-
	UMBS Conventional Conv Pool FN	3.000%	2/1/2050	34,865	37,061	30,289
					\$ 5,740,778	\$ 5,334,626

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<u>Collateralized Mortgage Obligations</u>						
	Americredit Automobile Series 21-3 Class	0.760%	8/18/2026	52,539	\$ 52,533	\$ 51,844
	Barclays Commercial Mortgage Series 22-	1.727%	2/15/2055	21,050	21,050	19,987
	Fannie Mae Series 12-15 Class VB	4.000%	9/25/2033	54,194	60,054	53,351
	Fannie Mae Series 13-2 Class MA	3.500%	2/25/2043	29,233	32,047	27,008
	Fannie Mae Series 13-98 Class MV	3.000%	10/25/2026	25,040	24,222	24,232
	Fannie Mae Series 17-44 Class VB	3.500%	10/25/2037	81,000	85,480	76,410
	FannieMae-Aces Series 18-62 Class PT	3.500%	9/25/2048	27,100	29,276	25,403
	Fannie Mae Series 19-80	3.250%	10/25/2049	24,417	21,907	21,818
	Fannie Mae Series 20-1 Class AC	3.500%	8/25/2058	39,198	35,364	36,028
	Fannie Mae Series 24-9 Class NP	5.500%	6/25/2044	51,654	51,396	51,376
	Freddie Mac Series 4338 Class HP	3.000%	11/15/2043	19,116	19,721	18,609
	FGLMC Series 4569 Class DA	3.000%	8/15/2044	41,788	42,049	39,668
	FHLMC Series 4639 Class KB	3.250%	4/15/2053	49,944	52,004	47,623
	FHLMC Multifamily Structured Series 486	4.500%	3/15/2049	-	-	-
	Freddie Mac Series 5115 Class FD	4.000%	8/15/2043	15,321	14,316	14,481
	FGLMC Series 5131 Class TG	1.000%	4/25/2049	29,301	29,246	23,269
	Freddie Mac Series 5190 Class PE	2.000%	2/25/2052	99,011	87,222	85,851
	Freddie Mac Series 5199 Class BA	3.000%	6/25/2048	-	-	-
	Freddie Mac Series 5637 Class JA	5.000%	6/25/2047	-	-	-
	Fannie Mae Series 2011-37 Class QA	4.000%	11/25/2040	2,612	2,749	2,567
	US RMBS Series 21-2 Class MA	2.000%	11/25/2060	81,108	83,542	68,803
	Government National Mortgage Series 03-	5.500%	9/20/2033	25,862	29,572	25,765
	Government National Mort Series 17-96	3.000%	10/20/2046	54,237	56,745	49,370
	Govt National Mort Series 14-6	2.750%	6/20/2042	45,018	46,966	42,983
	Government National Mortgage Series 15-	3.500%	7/20/2045	45,602	42,196	41,458
	Government National Mortg Series 21-77	1.000%	8/20/2050	54,570	54,229	41,020
	Government National Mortg Series 21-83	1.250%	5/20/2051	66,795	66,753	51,413
	Government National Mortg Series 21-154	1.750%	9/20/2051	33,526	33,998	28,097
	Government National Mortgage Series 22-	5.500%	11/20/2033	55,488	56,589	54,998
	Government National Mortgage Series 23-	3.500%	1/20/2052	59,094	52,067	52,392
	GNMA Series 23-47 Class HA	5.500%	10/20/2047	134,642	135,694	133,878
	GNMA Series 23-40 Class J	5.000%	2/20/2045	36,203	35,547	35,544
	Government National Mortgage Series 23-	6.000%	11/20/2044	104,947	104,743	105,521

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<u>Collateralized Mortgage Obligations</u>						
	Government National Mortgage Series 23-	5.500%	4/20/2050	195,604	191,325	195,966
	Government National Mortgage Series 23-	5.500%	3/20/2050	50,276	49,459	50,257
	Government National Mortgage Series 23-	5.500%	2/20/2050	57,131	56,182	57,121
	Government National Mortgage Series 24-	5.500%	2/20/2054	50,825	51,111	50,666
	Government National Mortgage Series 24-	6.500%	11/20/2050	38,615	39,001	38,972
	JP Morgan Chase Comm Mtg 2016-JP2	2.821%	8/15/2049	33,000	33,990	31,204
	Mercedes-Bens Auto Receivable Series 24	4.800%	4/16/2029	44,000	43,997	43,714
	MSC Series 2015-UBS8	3.809%	12/15/2048	31,000	31,929	29,987
	Morgan Stanley Capital I Trust Series	3.596%	12/15/2049	126,000	129,770	118,761
	Morgan Stanley Capital I Trust Series	3.594%	3/15/2049	251,000	264,861	240,341
	Nissan Auto Lease Trust Series 23-B	5.690%	7/15/2026	160,000	159,987	160,018
	Union Pacific RR CMO Series 2005-1	5.082%	1/2/2029	8,740	9,494	8,662
	Verizon Master Trust Series 23-7 Class A1	5.670%	11/20/2029	85,000	84,989	86,036
	Verizon Master Trust Series 24-1 A1A	5.000%	12/20/2028	50,000	49,999	49,789
	Wells Fargo Series 2016-NXS6 ClassA4	2.918%	11/15/2049	123,000	126,684	115,747
	Wells Fargo Comm Mortgage Trust Series	3.635%	3/15/2050	57,000	56,859	53,199
	First Investors auto Owner Tru Series 21-2	1.660%	12/15/2027	100,000	95,375	94,039
				\$ 2,934,289	\$ 2,775,246	

Corporate Bonds

Acadia Healthcare Co Inc	5.500%	7/1/2028	55,000	\$ 54,913	\$ 53,793
Acuity Brands Lighting	2.150%	12/15/2030	40,000	33,468	33,153
Adapthealth LLC	6.125%	8/1/2028	60,000	58,976	57,291
Adient Global Holdings	7.000%	4/15/2028	25,000	25,084	25,590
Aecom	5.125%	3/15/2027	190,000	185,750	186,709
AMC Networks Inc	4.250%	2/15/2029	60,000	43,729	40,477
Amer Airline 16-3 AA PTT Corp	7.250%	2/15/2028	55,000	54,898	55,050
Amer Airline 16-3 AA PTT Corp	8.500%	5/15/2029	15,000	15,000	15,585
American Airlines	5.500%	4/20/2026	10,000	9,719	9,909
American Axle & Mfg	6.875%	7/1/2028	25,000	26,329	24,951
Antero Resources	7.625%	2/1/2029	58,000	60,689	59,644

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<u>Corporate Bonds</u>						
	Antero Resources	5.375%	3/1/2030	15,000	15,534	14,519
	Arconic Inc	5.125%	10/1/2024	34,000	34,007	34,000
	Asbury Automotive Group Inc	4.750%	3/1/2030	25,000	22,972	23,175
	Automation Tooling Systems Inc	4.125%	12/15/2028	35,000	33,042	31,933
	Avient Corporation	7.125%	8/1/2030	40,000	40,367	40,764
	Bank of America	5.875%	3/15/2028	25,000	22,493	24,870
	Bank of America	1.658%	3/11/2027	93,000	84,160	87,164
	Bank of America	5.202%	4/25/2029	120,000	120,326	119,867
	Bank of America	5.050%	6/15/2026	75,000	74,880	75,214
	Beazer Homes USA Inc.	7.500%	3/15/2031	35,000	35,258	34,932
	Bellring Brands Inc	7.000%	3/15/2030	35,000	34,953	35,871
	Block, Inc.	6.500%	5/15/2032	45,000	45,062	45,533
	Boeing Company	4.875%	5/1/2025	108,000	110,907	106,852
	Bombardier Inc	8.750%	11/15/2030	15,000	15,750	16,212
	Boyd Gaming	4.750%	12/1/2027	190,000	183,230	182,862
	BP Cap Markets America	4.893%	9/11/2033	88,000	85,674	85,780
	Bread Financial Holdings Inc	9.750%	3/15/2029	45,000	45,343	47,281
	Builders FirstSource Inc	5.000%	3/1/2030	25,000	26,078	23,653
	Builders FirstSource Inc	6.375%	6/15/2032	20,000	18,848	20,030
	Builders FirstSource Inc	6.375%	3/1/2034	20,000	20,025	19,812
	Cable One Inc	4.000%	11/15/2030	75,000	58,734	55,979
	Caesars Entertainment Inc	7.000%	2/15/2030	40,000	40,433	40,867
	Caesars Entertainment Inc	6.500%	2/15/2032	15,000	15,000	15,074
	Calpine	5.000%	2/1/2031	45,000	37,408	42,002
	Capital One Financial	6.312%	6/8/2029	85,000	87,434	87,011
	Carnival Corp	6.000%	5/1/2029	30,000	29,632	29,644
	Carpenter Technology	6.375%	7/15/2028	25,000	26,111	25,004
	Carpenter Technology	7.625%	3/15/2030	20,000	20,050	20,593
	Carpenter Technology	6.375%	7/15/2028	190,000	188,909	190,032
	CCO Holdings LLC	4.500%	8/15/2030	60,000	55,328	50,795
	CCO Holdings LLC	7.375%	3/1/2031	5,000	5,000	4,932
	CDW LLC/CDW Finance	4.125%	5/1/2025	195,000	193,455	191,765
	Centene Corp	4.250%	12/15/2027	185,000	176,218	176,705

Form 5500 Schedule H Part IV Line 4i - Schedule of Assets Held for Investment Purposes

International Union of Operating Engineers Local #132 Health & Welfare Fund

EIN: 55-0455491

PN: 501

6/30/2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
<u>Corporate Bonds</u>						
	Century Communities Inc	6.750%	6/1/2027	185,000	186,211	185,992
	Charles River Labs Intl Inc	3.750%	3/15/2029	35,000	32,938	31,936
	Charles Schwab	5.643%	5/19/2029	54,000	52,916	54,750
	Charter Comm OPT LLC	4.908%	7/23/2025	190,000	190,902	188,163
	Cisco Systems Inc	4.850%	2/26/2029	74,000	73,974	74,010
	Citigroup Inc	2.014%	1/25/2026	83,000	75,303	81,218
	Civitas Resources Inc	8.625%	11/1/2030	40,000	41,203	42,924
	Clearwater Paper	4.750%	8/15/2028	45,000	43,014	41,630
	Cleveland-Cliffs Inc	5.875%	6/1/2027	185,000	184,605	183,707
	Clifornia Resources Corp	8.250%	6/15/2029	25,000	25,160	25,516
	Cogent Communications	7.000%	6/15/2027	45,000	45,220	44,598
	Comcast	5.100%	6/1/2029	26,000	25,981	26,176
	Commercial Metals Co	4.125%	1/15/2030	45,000	42,624	41,147
	Community Health Systems	5.625%	3/15/2027	15,000	15,283	13,969
	Community Health Systems	6.000%	1/15/2029	30,000	30,923	26,492
	Comstock Resources Inc	6.750%	3/1/2029	65,000	63,405	62,997
	Coty/HFC Prestige/Int	6.625%	7/15/2030	20,000	20,000	20,298
	Covanta Holding Group	4.875%	12/1/2029	30,000	30,297	27,381
	Crocs Inc	4.250%	3/15/2029	40,000	35,753	36,471
	Crown Amer/Cap IV	4.750%	2/1/2026	195,000	197,175	191,665
	Crown Castle Intl Corp	1.050%	7/15/2026	78,000	77,755	71,397
	CVS Health Corporation	5.400%	6/1/2029	75,000	74,942	75,144
	CVS Health Corporation	5.050%	3/25/2048	40,000	43,603	34,616
	Davita Inc	4.625%	6/1/2030	65,000	61,324	58,733
	DCP Midstream Operating	5.375%	7/15/2025	67,000	69,713	66,751
	Diamond Frgn/Diamond Fin	8.500%	10/1/2030	50,000	50,450	52,469
	DirecTV Holdings	5.875%	8/15/2027	50,000	49,857	47,035
	DT Midstream Inc	4.125%	6/15/2029	30,000	30,074	27,768
	DT Midstream Inc	4.375%	6/15/2031	30,000	25,895	27,319
	Duke Energy	2.450%	6/1/2030	16,000	16,621	13,749
	Earthstone Energy Hol	8.000%	4/15/2027	58,000	58,050	59,311
	Embecta	5.000%	2/15/2030	70,000	57,313	57,646
	Encompass Health Corporation	4.500%	2/1/2028	25,000	25,166	23,781

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<u>Corporate Bonds</u>						
	Encompass Health Corporation	4.750%	2/1/2030	15,000	13,726	14,036
	Energizer Holdings Inc	6.500%	12/31/2027	45,000	44,652	44,950
	Enersys	6.625%	1/15/2032	50,000	50,187	50,839
	Enlink Midstream Partner	6.500%	9/1/2030	40,000	39,853	40,961
	Enlink Midstream Partner	5.050%	4/1/2045	55,000	44,790	45,282
	Enlink Midstream Partner	4.150%	6/1/2025	185,000	183,009	181,811
	EQM Midstream Partners LP	6.500%	7/15/2048	15,000	11,569	15,143
	EQM Midstream Partners LP	7.500%	6/1/2027	25,000	25,295	25,528
	Fifth Third Bancorp	8.250%	3/1/2038	40,000	45,451	47,454
	Foot Locker Inc	4.000%	10/1/2029	55,000	42,956	45,953
	Ford Motor Credit Co LLC	4.063%	11/1/2024	200,000	199,921	198,842
	Fortrea Holdings Inc	7.500%	7/1/2030	60,000	60,146	59,665
	Fortress Trans & Infracore	7.875%	12/1/2030	15,000	14,968	15,688
	Fortress Trans & Infracore	7.000%	6/15/2032	35,000	35,067	35,500
	Fox	3.500%	4/8/2030	40,000	35,280	36,506
	Freeport-McMoran Inc	4.250%	3/1/2030	25,000	23,519	23,604
	Frontier Communication	5.000%	5/1/2028	90,000	81,238	84,771
	Gen Digital Inc	6.750%	9/30/2027	40,000	39,625	40,510
	General Motors Finl Co	2.400%	4/10/2028	21,000	18,810	18,842
	General Motors Finl Co	4.300%	4/6/2029	138,000	130,547	131,183
	General Motors Finl Co	5.800%	1/7/2029	54,000	54,506	54,510
	GLP Capital LP/Fin II	5.375%	4/15/2026	25,000	24,992	24,799
	GLP Capital LP/Fin II	5.250%	6/1/2025	160,000	162,568	158,800
	Go Daddy OPCO/FINCO	3.500%	3/1/2029	45,000	38,905	40,645
	Goldman Sachs	8.461%		30,000	27,969	30,049
	Goldman Sachs Group Inc	3.272%	9/29/2025	61,000	61,361	60,607
	Goldman Sachs Group Inc	1.992%	1/27/2032	72,000	70,651	58,521
	Goldman Sachs Group Inc	1.431%	3/9/2027	68,000	68,156	63,450
	Goldman Sachs Group Inc	5.050%	6/11/2026	75,000	74,880	75,188
	Gray Escrow Inc	7.000%	5/15/2027	30,000	26,048	27,619
	Gray Television Inc	4.750%	10/15/2030	45,000	29,584	27,009
	Gray Television Inc	10.500%	7/15/2029	15,000	15,000	15,086
	GXO Logistics Inc	6.250%	5/6/2029	85,000	85,285	86,526

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<u>Corporate Bonds</u>						
	H&E Equipment Services Inc	3.875%	12/15/2028	50,000	47,139	45,143
	H.B. Fuller Co	4.250%	10/15/2028	55,000	51,296	51,858
	H.B. Fuller Co	4.250%	10/15/2028	30,000	28,340	28,286
	Harvest Midstream I LP	7.500%	9/1/2028	60,000	60,137	60,961
	Harvest Midstream I LP	7.500%	5/15/2032	20,000	20,000	20,317
	Helix Energy Solutions Group Inc.	9.750%	3/1/2029	35,000	34,841	37,306
	Herbalife/HLF Financing Group	7.875%	9/1/2025	12,000	12,308	11,784
	Hess Midstream Operation	5.625%	2/15/2026	25,000	25,201	24,812
	Hilcorp Energy	6.250%	11/1/2028	40,000	40,982	39,508
	Hillenbrand inc	5.000%	9/15/2026	180,000	189,395	176,917
	Hilton Grand Vac Bor Esc	6.625%	1/15/2032	15,000	15,000	15,071
	Hilton Grand Vac Bor Esc	5.000%	6/1/2029	45,000	43,984	41,963
	Hilton Worldwide Finance	4.875%	4/1/2027	195,000	198,408	191,591
	HLF Fin Sarl LLC	12.250%	4/15/2029	50,000	49,214	49,842
	Honeywell Intl Inc.	4.950%	9/1/2031	78,000	77,860	78,162
	Howmet Aerospace Inc	6.875%	5/1/2025	107,000	111,128	107,791
	IBM Internat Capital	4.900%	2/5/2034	100,000	97,306	97,210
	ICAHN Enterprises	6.250%	5/15/2026	95,000	92,573	94,254
	ICAHN Enterprises	5.250%	5/15/2027	100,000	92,769	93,875
	Insight Enterprises Inc	6.625%	5/15/2032	40,000	40,000	40,631
	Installed Building Products	5.750%	2/1/2028	30,000	29,885	29,332
	Intl Bk Recon & Development	5.750%	6/27/2033	85,000	84,107	85,389
	Intl Bk Recon & Development	5.750%	8/26/2033	160,000	160,000	160,942
	Johnson & Johnson	4.900%	6/1/2031	54,000	53,951	54,571
	Johnson Controls/Tyco	5.500%	4/19/2029	94,000	93,753	95,152
	JPMorgan Chase & Co	1.578%	4/22/2027	103,000	97,739	96,122
	JPMorgan Chase & Co	5.299%	7/24/2029	159,000	156,079	159,615
	JPMorgan Chase & Co	5.336%	1/23/2035	35,000	33,998	34,863
	Kehe Dist/Fin/Nextwave	9.000%	2/15/2029	50,000	50,454	51,254
	Keycorp	4.100%	4/30/2028	45,000	40,682	42,552
	Knife River Hold Co	7.750%	5/1/2031	40,000	40,369	41,789
	L Brands Inc	6.875%	11/1/2035	15,000	17,237	15,127
	L Brands Inc	5.250%	2/1/2028	25,000	26,101	24,268

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<u>Corporate Bonds</u>						
	L Brands Inc	7.500%	6/15/2029	10,000	10,777	10,301
	Lamar Media	3.750%	2/15/2028	200,000	184,802	187,034
	LGI Homes Inc	4.000%	7/15/2029	25,000	23,358	21,623
	Lindblad Expeditions Hldgs, Inc.	9.000%	5/15/2028	45,000	45,795	46,262
	Louisiana Pacific	3.625%	3/15/2029	30,000	28,603	27,211
	Macy's Retail Hldgs	5.875%	4/1/2029	45,000	44,948	43,678
	Mastec Inc	4.500%	8/15/2028	50,000	50,104	47,704
	Mastec Inc	5.900%	6/15/2029	5,000	4,998	5,021
	Match Group Inc	4.625%	6/1/2028	55,000	55,388	51,472
	McDonalds	3.600%	7/1/2030	47,000	43,817	43,543
	McDonalds	4.450%	9/1/2048	25,000	25,570	21,077
	Mednax	5.375%	2/15/2030	70,000	64,166	61,895
	Mercer International	5.125%	2/1/2029	25,000	21,366	22,005
	Mercer International	12.875%	10/1/2028	20,000	20,148	21,518
	Midas Opco Holdings	5.625%	8/15/2029	75,000	70,169	69,374
	Moog Inc	4.250%	12/15/2027	25,000	25,220	23,682
	Morgan Stanley	5.424%	7/21/2034	40,000	40,774	39,873
	Morgan Stanley Bank NA	4.950%	6/14/2027	153,000	152,617	153,265
	Morgan Stanley Corp	5.656%	4/18/2030	81,000	81,000	82,420
	Morgan Stanley Corp	1.593%	5/4/2027	104,000	102,929	96,953
	Morgan Stanley Pvt Bank	4.950%	6/14/2027	153,000	152,617	153,265
	Mozart Debt Merger Sub	3.875%	4/1/2029	55,000	52,840	50,645
	Murphy Oil	5.875%	12/1/2027	65,000	64,292	64,921
	Murphy Oil USA Inc	4.750%	9/15/2029	30,000	29,598	28,416
	National Rural Util Corp	4.850%	2/7/2029	66,000	66,084	65,632
	Navient	5.000%	3/15/2027	30,000	30,075	28,634
	Navient	5.500%	3/15/2029	20,000	19,945	18,296
	NCL Corp Ltd	8.375%	2/1/2028	50,000	51,425	52,251
	NCR Atleos Escrow	9.500%	4/1/2029	45,000	45,569	48,631
	New Fortress Energy Inc	6.750%	9/15/2025	13,000	12,906	12,619
	New Fortress Energy Inc	6.500%	9/30/2026	15,000	14,524	13,806
	New Fortress Energy Inc	8.750%	3/15/2029	20,000	20,044	18,249
	Newmark Group Inc	7.500%	1/12/2029	55,000	55,723	56,541

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<u>Corporate Bonds</u>						
	Nexstar Media Inc	5.625%	7/15/2027	55,000	50,699	52,254
	Nexstar Media Inc	5.625%	7/15/2027	25,000	24,849	23,752
	Nextera Energy Capital	4.900%	2/28/2028	167,000	164,883	165,479
	Nextera Energy Capital	4.800%	12/1/2077	35,000	34,286	32,283
	NMI Holdings Inc	6.000%	8/15/2029	180,000	178,990	178,508
	Northern Oil & Gas, Inc	8.125%	3/1/2028	35,000	36,302	35,411
	Nvidia	3.500%	4/1/2050	45,000	43,378	34,739
	ON Semiconductor	4.500%	8/15/2028	30,000	29,013	27,688
	OneMain Finance	7.125%	3/15/2026	35,000	37,141	35,564
	OneMain Finance	6.625%	1/15/2028	15,000	16,114	15,054
	OneMain Finance	3.500%	1/15/2027	70,000	64,956	65,601
	OneMain Finance	7.125%	3/15/2026	25,000	25,393	25,403
	Option Care Health Inc	4.375%	10/31/2029	30,000	28,879	27,549
	Oracle Corp	2.300%	3/25/2028	49,000	40,715	44,326
	Owens & Minor Inc	6.625%	4/1/2030	60,000	55,420	54,540
	Owens Brockway	7.250%	5/15/2031	40,000	39,965	39,918
	Pacific Gas & Electric	6.400%	6/15/2033	31,000	31,001	32,093
	Pacificorp	5.100%	2/15/2029	44,000	44,037	43,993
	Papa Johns International Inc	3.875%	9/15/2029	60,000	53,316	53,097
	Penske Auto Group Inc	3.500%	9/1/2025	185,000	186,694	180,086
	Pepsico Inc	2.750%	3/19/2030	98,000	87,250	87,846
	Philip Morris Intl Inc	5.125%	2/15/2030	102,000	100,117	101,692
	Phillips 66 Co	5.250%	6/15/2031	62,000	61,741	61,826
	Pike	8.625%	1/31/2031	45,000	46,119	47,674
	PNC Financial Services Group	5.582%	6/12/2029	21,000	21,174	21,237
	PNC Financial Services Group	5.492%	5/14/2030	65,000	65,499	65,397
	PRA Group Inc	5.000%	10/1/2029	35,000	34,255	29,973
	PRA Group Inc	8.375%	2/1/2028	30,000	28,360	29,902
	Procter & Gamble Co	4.550%	1/29/2034	48,000	48,000	47,204
	Raising Cane's Restaurant	9.375%	5/1/2029	35,000	35,234	37,810
	RHP Hotel Ppty	7.250%	7/15/2028	35,000	35,000	36,197
	RHP Hotel Ppty	6.500%	4/1/2032	20,000	20,000	20,030
	RingCentral Inc	8.500%	8/15/2030	55,000	54,854	57,412

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<u>Corporate Bonds</u>						
	Royal Bank of Canada	5.150%	2/1/2034	43,000	42,669	42,760
	Royal Caribbean Cruises	7.250%	1/15/2030	30,000	30,219	31,066
	Sabra Health Care LP	5.125%	8/15/2026	185,000	178,834	182,068
	Sabra Health/Captl	3.900%	10/15/2029	30,000	29,303	27,101
	SBA Communications	3.875%	2/15/2027	195,000	198,472	185,854
	SC Games Holdings	6.625%	3/1/2030	45,000	44,077	43,873
	Seagate HDD Cayman	8.500%	7/15/2031	38,000	38,979	40,926
	Seaworld Parks & Entertainment	5.250%	8/15/2029	45,000	42,075	42,506
	Service Corp Intl	4.625%	12/15/2027	190,000	182,415	183,853
	Silgan Holdings Inc.	4.125%	2/1/2028	200,000	182,650	188,986
	Sinclair Television Group	4.125%	12/1/2030	65,000	44,885	43,388
	Six Flags Entertainment	7.250%	5/15/2031	55,000	54,679	55,998
	Six Flags Entertainment	6.625%	5/1/2032	20,000	20,000	20,313
	SLM	4.200%	10/29/2025	95,000	95,503	92,420
	SLM	3.125%	11/2/2026	105,000	103,473	97,811
	Solaris Midstream Holdin	7.625%	4/1/2026	19,000	19,322	19,074
	Sprint Capital	8.750%	3/15/2032	40,000	49,645	48,142
	Star Parent Inc	9.000%	10/1/2030	40,000	41,210	42,052
	Starbucks	4.900%	2/15/2031	41,000	40,865	40,611
	Starwood Property Trust Inc	4.750%	3/15/2025	180,000	182,779	177,734
	State Street	4.993%	3/18/2027	25,000	25,000	24,972
	Station Casino LLC	4.625%	12/1/2031	45,000	42,482	40,118
	Station Casino LLC	6.625%	3/15/2032	15,000	15,000	14,928
	Sunoco LP Finance	6.000%	4/15/2027	175,000	180,100	174,774
	Synaptics Inc	4.000%	6/15/2029	30,000	28,799	27,198
	Sysco	3.300%	2/15/2050	50,000	42,545	34,411
	Talen Energy Supply LLC	8.625%	6/1/2030	55,000	56,456	58,642
	Tegna Inc	4.625%	3/15/2028	195,000	176,608	175,662
	Teleflex Inc	4.625%	11/15/2027	200,000	193,139	193,126
	Tempur-pedic Intl Inc	4.000%	4/15/2029	45,000	39,844	40,593
	Tenet Healthcare	5.125%	11/1/2027	100,000	98,383	97,865
	Tenet Healthcare	4.250%	6/1/2029	105,000	97,365	97,903
	Tenet Healthcare	6.125%	10/1/2028	15,000	14,417	14,923

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<u>Corporate Bonds</u>						
	Tenet Healthcare	4.250%	6/1/2029	55,000	54,624	51,283
	Tenet Healthcare	6.125%	6/15/2030	15,000	15,000	14,895
	Teva Pharmaceuticals NE	6.750%	3/1/2028	25,000	25,187	25,593
	Teva Pharmaceuticals NE	4.750%	5/9/2027	65,000	61,973	62,638
	Teva Pharmaceuticals NE	3.150%	10/1/2026	105,000	94,097	98,547
	Texas Capital BancShares Inc	4.000%	5/6/2031	80,000	69,668	72,510
	Titan International Inc	7.000%	4/30/2028	40,000	40,517	38,462
	T-Mobile USA Inc	5.200%	1/15/2033	25,000	25,179	24,781
	Toronto-Dominion Bank	4.693%	9/15/2027	51,000	51,000	50,255
	Toronto-Dominion Bank	4.994%	4/5/2029	46,000	46,000	45,640
	Toyota Motor Credit	4.625%	1/12/2028	59,000	58,961	58,470
	Transdigm Inc	6.875%	12/15/2030	50,000	50,094	51,045
	Transdigm Inc	6.625%	3/1/2032	20,000	20,000	20,202
	Transocean Inc	8.250%	5/15/2029	20,000	20,000	20,082
	Transocean Inc	8.750%	2/15/2030	27,000	27,565	28,301
	Travel + Leisure Co	6.600%	10/1/2025	75,000	76,948	75,472
	Travel + Leisure Co	6.000%	4/1/2027	110,000	107,501	109,774
	Trimas	4.125%	4/15/2029	30,000	28,070	27,482
	Triumph Group Inc	9.000%	3/15/2028	42,000	42,644	43,983
	Under Armour Inc	3.250%	6/15/2026	185,000	187,581	175,609
	United Rentals North Am	5.500%	5/15/2027	182,000	184,442	180,626
	US Food Inc	7.250%	1/15/2032	25,000	25,045	25,948
	USA Com Part/USA	6.875%	9/1/2027	40,000	38,779	40,092
	USA Com Part/USA Com Fin	7.125%	3/15/2029	15,000	15,000	15,114
	Vail Resorts, Inc.	6.500%	5/15/2032	30,000	30,032	30,362
	Venture Global Calcasieu	3.875%	11/1/2033	35,000	29,180	29,817
	Venture Global Lng Inc	8.375%	6/1/2031	50,000	50,050	51,857
	Verisk Analytics Inc	4.125%	3/15/2029	30,000	30,834	28,859
	Verizon Communications Inc	1.750%	1/20/2031	19,000	14,817	15,400
	Verizon Communications Inc	2.100%	3/22/2028	80,000	72,548	71,975
	Vici Properties LP	4.750%	2/15/2028	80,000	77,237	78,170
	Virginia Electric & Power	5.000%	4/1/2033	69,000	68,792	67,298
	VistaJet Malta/XO Mgmt	9.500%	6/1/2028	15,000	14,863	13,152

Form 5500 Schedule H Part IV Line 4i - Schedule of Assets Held for Investment Purposes

International Union of Operating Engineers Local #132 Health & Welfare Fund

EIN: 55-0455491

PN: 501

6/30/2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
<u>Corporate Bonds</u>						
	VistaJet Malta/XO Mgmt	6.375%	2/1/2030	20,000	20,039	15,740
	VistaJet Malta/XO Mgmt	7.875%	5/1/2027	15,000	14,848	13,242
	Vistra	8.000%	10/16/2026	19,000	18,949	19,161
	Vistra Operations Co LLC	5.625%	2/15/2027	25,000	25,409	24,578
	Vistra Operations Co LLC	7.750%	10/15/2031	25,000	25,000	26,027
	Warner Media Holdings Inc	4.054%	3/15/2029	20,000	18,299	18,481
	Weatherford Intl	8.625%	4/30/2030	50,000	51,829	51,814
	Wells Fargo & Company	3.526%	3/24/2028	76,000	76,000	72,510
	Wells Fargo & Company	4.897%	7/25/2033	24,000	23,246	23,128
	Western Digital	4.750%	2/15/2026	190,000	194,983	186,019
	Western Midstream	3.100%	2/1/2025	180,000	179,462	176,899
	Western Midstream Operat	6.150%	4/1/2033	30,000	29,981	30,770
	Windsor Holdings	8.500%	6/15/2030	40,000	40,684	41,762
	Wynn Resorts Finance LLC	7.125%	2/15/2031	35,000	36,140	36,331
	XPO Inc	7.125%	6/1/2031	25,000	24,966	25,540
	XPO Logistics	7.125%	2/1/2032	25,000	25,687	25,627
	Ziff Davis Inc	4.625%	10/15/2030	50,000	46,654	45,213
					\$ 17,491,997	\$ 17,335,315

Common Stocks

Abbott Laboratories	900	\$	100,404	\$	93,519
Abbvie Inc	970		134,371		166,374
Accenture	450		78,464		136,534
Advanced Micro Devices Inc.	820		79,846		133,012
Alphabet Inc	610		11,893		111,886
Alphabet Inc	2,530		153,062		460,840
Amazon.com Inc	2,400		166,399		463,800
American Electric Pwr Inc	1,700		143,679		149,158
American Express Co	850		85,402		196,817
Ameriprise Financial Inc	343		50,192		146,526
Amgen Inc	410		52,169		128,104

Form 5500 Schedule H Part IV Line 4i - Schedule of Assets Held for Investment Purposes

International Union of Operating Engineers Local #132 Health & Welfare Fund

EIN: 55-0455491

PN: 501

6/30/2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
<u>Common Stocks</u>				
	Apple Inc	2,640	93,731	556,037
	Applied Materials inc	920	60,950	217,111
	Assurant Inc	277	45,359	46,051
	Bank of America	3,630	89,809	144,365
	BJ's Wholesale Club Holdings	570	37,351	50,069
	Blackrock Inc	83	37,581	65,348
	Boston Scientific	1,140	76,145	87,791
	BXP, Inc.	480	30,867	29,549
	Caci International Inc	262	55,705	112,694
	Cadence Design System Inc	430	29,541	132,332
	Cardinal Health Inc	570	57,987	56,042
	Caterpillar Inc	650	73,982	216,515
	Celanese	748	74,008	100,898
	Charles Schwab	1,500	33,703	30,060
	Chevron Corporation	1,350	133,695	211,167
	Church & Dwight Inc	650	62,194	67,392
	Cintas	231	48,195	161,760
	Conagra Brands Inc	1,420	43,349	40,356
	Conocophillips	1,480	107,800	169,282
	Danaher Corp	260	22,355	64,961
	Dow Inc	960	60,383	50,928
	Elf Beauty Inc	500	37,178	105,360
	Eli Lilly & Co	275	72,534	248,980
	Emcor Group Inc	410	49,471	149,683
	Fabrinet	267	43,046	65,359
	Fiserv Inc	560	58,888	83,462
	General Dynamics	290	68,910	84,141
	Graphic Packaging Holding Co	2,590	61,516	67,884
	Hartford Financial Services	1,490	68,898	149,805
	Healthpeak Properties Inc.	1,950	38,008	38,220
	Hershey Co	660	61,223	121,328
	Hologic Inc	400	32,869	29,700
	Home Depot Inc	604	43,210	207,921
	Honeywell Intl Inc	560	62,023	119,582

Form 5500 Schedule H Part IV Line 4i - Schedule of Assets Held for Investment Purposes

International Union of Operating Engineers Local #132 Health & Welfare Fund

EIN: 55-0455491

PN: 501

6/30/2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
<u>Common Stocks</u>				
	Howmet Aerospace Inc	450	35,005	34,934
	HP Enterprise Co	4,190	86,542	88,702
	Huntington Bancshares Inc	1,500	31,290	26,805
	Intuit Inc	176	48,904	115,669
	Itron Inc	820	78,795	81,147
	Johnson & Johnson	820	97,010	119,851
	JPMorgan Chase & Co	1,120	112,171	226,531
	Labcorp Holdings Inc	330	39,981	67,158
	Manhattan Associates Inc	470	71,816	115,940
	Marathon Oil	2,980	48,045	85,437
	Marriott International Inc	480	82,181	116,050
	Marsh & McLennan Co Inc	870	37,245	183,326
	McDonalds	330	83,582	84,097
	Merck & Co. Inc.	1,070	135,795	132,466
	Meta Platforms, Inc	930	160,000	468,925
	Metlife Inc	1,590	72,201	111,602
	MGM Mirage	1,500	48,448	66,660
	Microchip Technology Inc	700	61,014	64,050
	Microsoft Corp	1,323	78,748	591,315
	Mid-America Apt Cmnty Inc	500	69,201	71,305
	Molina Healthcare Inc	240	31,060	71,352
	Moody's	276	51,786	116,177
	Netflix Inc	260	59,254	175,469
	Nextera Energy Inc	1,015	79,929	71,872
	Nvidia	9,400	132,515	1,161,276
	Oracle Corp	810	70,058	114,372
	Owens Corning Inc	370	41,363	64,276
	Paccar Inc	740	58,019	76,176
	Palo Alto Networks Inc	480	78,388	162,725
	Pepsico Inc	960	91,158	158,333
	PNC Financial Services Group	550	72,113	85,514
	Portland Gen Electric Co	910	49,127	39,348
	Procter & Gamble Co	1,530	159,441	252,328

Form 5500 Schedule H Part IV Line 4i - Schedule of Assets Held for Investment Purposes

International Union of Operating Engineers Local #132 Health & Welfare Fund

EIN: 55-0455491

PN: 501

6/30/2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
<u>Common Stocks</u>				
	Prologis		540	73,483
	Pultegroup Inc		960	40,539
	Pure Storage Inc		1,880	54,070
	Republic Services Inc		780	63,869
	Royal Caribbean Group		750	70,864
	Schlumberger Ltd		1,050	60,160
	Southern Co		1,150	68,149
	Spotify Technology		311	95,299
	Stryker		280	49,535
	Synopsys Inc		422	72,622
	T Mobile US Inc		700	38,699
	Tesla Inc		410	99,159
	Tetra Tech Inc		480	37,923
	Texas Instruments Inc		500	69,131
	The Kraft Heinz Co		1,420	56,560
	Thermo Fisher Scientific Inc		180	92,616
	TJX Cos Inc.		860	80,546
	Toast Inc-Class A		1,580	43,345
	Truist Financial		2,850	98,594
	Uber Technologies Inc		1,100	34,856
	UnitedHealth Group Inc		462	88,589
	Vertex Pharmaceuticals Inc		290	123,616
	Vertiv Holdings Co		1,330	48,203
	W R Berkley Corp		1,000	78,846
	Walmart Inc		2,843	116,361
	Wintrust Financial		540	40,632
	Zoom Video Communications		680	43,569
			\$ 7,320,365	\$ 14,532,960

Form 5500 Schedule H Part IV Line 4i - Schedule of Assets Held for Investment Purposes

International Union of Operating Engineers Local #132 Health & Welfare Fund

EIN: 55-0455491

PN: 501

6/30/2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
<u>Mutual Funds</u>				
	Baird Core Plus Bond Fund	1,483,295	\$ 17,195,677	\$ 14,818,113
	Boyd Watterson Limited Duration Enhanced	95,036	929,441	933,256
	SSgA Passive Intermediate Government Fund	697,885	7,663,674	9,207,896
	SSgA Russell 3000 Index Fund	624,025	9,084,937	31,709,217
			<u>\$ 34,873,729</u>	<u>\$ 56,668,482</u>
<u>Partnerships</u>				
	Neuberger Berman Fixed Income Fund LLC		\$ 6,000,000	\$ 6,067,260
	TA Realty Core Property Fund, L.P.	5,589	6,000,000	7,171,843
	Boyd Watterson GSA Fund, LP	1,471	1,650,000	1,542,719
			<u>\$ 13,650,000</u>	<u>\$ 14,781,822</u>
<u>Common/Collective Funds</u>				
	BGO Diversified US Property Fund	3,691	<u>\$ 5,784,203</u>	<u>\$ 8,888,887</u>
	Total		<u>\$ 98,151,601</u>	<u>\$ 130,607,055</u>

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210 - 0110
1210 - 0089

2023

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024



- A** This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- B** This return/report is: a single-employer plan a DFE (specify) _____
 the first return/report the final return/report
 an amended return/report a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here
- D** Check box if filing under: Form 5558 automatic extension the DFVC program
 special extension (enter description)
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information - enter all requested information

1a Name of plan IUOE LOCAL NO. 132 HEALTH & WELFARE FUND	1b Three-digit plan number (PN) ▶ 501
	1c Effective date of plan 06/01/1961
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) I.U.O.E. LOCAL #132 H & W FUND CHARLES PARKER P. O. BOX 2626 HUNTINGTON WV 25726	2b Employer Identification Number (EIN) 55-0455491 2c Plan Sponsor's telephone number 304-525-0482 2d Business code (see instructions) 525100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		3/17/25	JERRY MOORE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		3/20/2025	CHARLES PARKER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)
v. 230728

3a Plan administrator's name and address Same as Plan Sponsor
I.U.O.E. LOCAL #132 H & W FUND

JERRY MOORE
636 FOURTH AVENUE
HUNTINGTON WV 25701

3b Administrator's EIN
55-0455491

3c Administrator's telephone number
(304) 525-0482

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

- a** Sponsor's name
- c** Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	5	1,830
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a (1) Total number of active participants at the beginning of the plan year	6a(1)	1,409
a (2) Total number of active participants at the end of the plan year	6a(2)	1,807
b Retired or separated participants receiving benefits	6b	424
c Other retired or separated participants entitled to future benefits	6c	
d Subtotal. Add lines 6a(2), 6b, and 6c	6d	2,231
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	
f Total. Add lines 6d and 6e	6f	
g (1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	244

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

4A 4B 4D 4E 4F

9a Plan funding arrangement (check all that apply)

- (1) Insurance
- (2) Code section 412(e)(3) insurance contracts
- (3) Trust
- (4) General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) Insurance
- (2) Code section 412(e)(3) insurance contracts
- (3) Trust
- (4) General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) **R** (Retirement Plan Information)
- (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) **DCG** (Individual Plan Information) - Number Attached _____
- (5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) **H** (Financial Information)
- (2) **I** (Financial Information - Small Plan)
- (3) **A** (Insurance Information) - Number Attached 1
- (4) **C** (Service Provider Information)
- (5) **D** (DFE/Participating Plan Information)
- (6) **G** (Financial Transaction Schedules)

I.U.O.E. Local #132 Health and Welfare Fund

EIN: 55-0455491

PLAN NO. 501

Schedule H, Line 4j - Schedule of Reportable Transactions

Year Ended June 30, 2024

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
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Category (i) - single transaction in excess of 5% of Plan assets:

State Street	Int. Gov't Bond Index Fund				\$ 9,207,896	
State Street	Russell 3000 Index Fund				\$ 31,709,217	
New Tower	BGO Diversified US Property Fund				\$ 8,888,887	
Baird	Core Plus Fund				\$ 14,818,113	
TA Realty	Total Return Institutional Fund				\$ 7,171,843	

Category (ii) - series of transactions in excess of 5% of Plan assets:

Note: There were no category (iii) or (iv) reportable transactions during the plan year. Columns for "Lease Rental" and "Expenses Incurred with Transactions" are not applicable.