

<p style="text-align: center;">Form 5500</p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: x-small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; font-weight: bold;">2023</p> <hr/> <p style="font-weight: bold;">This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>RETIREMENT PLAN FOR SAINT PETERS UNIVERSITY AND ST. PETERS PREP SCHOOL</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>001</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>SAINT PETERS UNIVERSITY</u></p> <p><u>2641 KENNEDY BLVD.</u> <u>JERSEY CITY, NJ 07306-5943</u></p>	<p>1c Effective date of plan <u>06/01/1973</u></p> <p>2b Employer Identification Number (EIN) <u>22-1508627</u></p> <p>2c Plan Sponsor's telephone number <u>201-761-6366</u></p> <p>2d Business code (see instructions) <u>611000</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/07/2025	PAUL CIRAULO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	501
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	57
	6a(2)	53
	6b	254
	6c	144
	6d	451
	6e	37
	6f	488
	6g(1)	
6g(2)		
6h		0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

- a Pension Schedules**
- (1) **R** (Retirement Plan Information)
 - (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 - (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
 - (4) **DCG** (Individual Plan Information) – Number Attached _____
 - (5) **MEP** (Multiple-Employer Retirement Plan Information)

- b General Schedules**
- (1) **H** (Financial Information)
 - (2) **I** (Financial Information – Small Plan)
 - (3) **A** (Insurance Information) – Number Attached 0
 - (4) **C** (Service Provider Information)
 - (5) **D** (DFE/Participating Plan Information)
 - (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>RETIREMENT PLAN FOR SAINT PETERS UNIVERSITY AND ST. PETERS PREP SCHOOL</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>SAINT PETERS UNIVERSITY</u>	D Employer Identification Number (EIN) <u>22-1508627</u>	
E Type of plan: <input type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input checked="" type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>07</u> Day <u>01</u> Year <u>2023</u>		
2	Assets:		
	a Market value	2a	<u>32868595</u>
	b Actuarial value	2b	<u>35017323</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	<u>299</u>	<u>27417475</u>
	b For terminated vested participants	<u>148</u>	<u>4648709</u>
	c For active participants	<u>57</u>	<u>10134077</u>
	d Total	<u>504</u>	<u>42200261</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)	<input type="checkbox"/>	
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	<u>5.11 %</u>
6	Target normal cost		
	a Present value of current plan year accruals	6a	<u>38912</u>
	b Expected plan-related expenses	6b	<u>566972</u>
	c Target normal cost	6c	<u>605884</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		
	Signature of actuary	<u>03/17/2025</u>
	<u>DAVID MIRABITO</u>	Date
	Type or print name of actuary	<u>23-04903</u>
	<u>SENTINEL BENEFITS GROUP, INC.</u>	Most recent enrollment number
	Firm name	<u>781-914-1200</u>
	<u>100 QUANNAPOWITT PARKWAY</u> <u>SUITE 402</u> <u>WAKEFIELD, MA 01880</u>	Telephone number (including area code)
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of <u>5.14</u> %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		118579
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.27</u> %		6249
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		124828
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	82.97 %
15	Adjusted funding target attainment percentage	15	82.97 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	86.85 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:			
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/15/2023	223504	0	07/15/2024	223504	0
10/10/2023	78644	0	07/15/2024	78644	0
01/15/2024	223504	0	03/15/2025	357741	0
01/10/2024	78644	0			
04/15/2024	223504	0			
04/11/2024	78644	0			
Totals ▶			18(b)	1566333	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a	Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1497938

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost				
21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 67
23 Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute			

Part VI Miscellaneous Items				
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
26 Demographic and benefit information				
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....				27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years				
28 Unpaid minimum required contributions for all prior years				28 0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....				29 0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)				30 0

Part VIII Minimum Required Contribution For Current Year				
31 Target normal cost and excess assets (see instructions):				
a Target normal cost (line 6c).....				31a 605884
b Excess assets, if applicable, but not greater than line 31a				31b 0
32 Amortization installments:	Outstanding Balance		Installment	
a Net shortfall amortization installment	7182938		784600	
b Waiver amortization installment	0		0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount				33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....				34 1390484
	Carryover balance	Prefunding balance	Total balance	
35 Balances elected for use to offset funding requirement	0	0	0	
36 Additional cash requirement (line 34 minus line 35).....				36 1390484
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....				37 1497938
38 Present value of excess contributions for current year (see instructions)				
a Total (excess, if any, of line 37 over line 36)				38a 107454
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances				38b 0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)				39 0
40 Unpaid minimum required contributions for all years				40 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)				
41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021				

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **07/01/2023** and ending **06/30/2024**

A Name of plan RETIREMENT PLAN FOR SAINT PETERS UNIVERSITY AND ST. PETERS PREP SCHOOL	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 SAINT PETERS UNIVERSITY	D Employer Identification Number (EIN) 22-1508627	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY

36-3145972

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	113669	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MERRILL LYNCH PIERCE FENNER & SMITH

13-5674085

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 59 60 62 71 27	NONE	36581	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

FIRST STATE TRUST CO

13-3124172

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	NONE	25843	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BPAS ACTUARIAL & PENSION SERVICES

30-0192194

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	230	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning **07/01/2023** and ending **06/30/2024**

A Name of plan RETIREMENT PLAN FOR SAINT PETERS UNIVERSITY AND ST. PETERS PREP SCHOOL	B Three-digit plan number (PN)	001
C Plan sponsor's name as shown on line 2a of Form 5500 SAINT PETERS UNIVERSITY	D Employer Identification Number (EIN) 22-1508627	

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	138	61152
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	419587	659889
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	411760	501154
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	80773	59804
(2) U.S. Government securities	1c(2)	1941265	2182508
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	13032784	13341843
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	1814647	1947085
(5) Partnership/joint venture interests	1c(5)	6197595	4618161
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	9036787	9865847
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	32935336	33237443
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	2773	6915
k Total liabilities (add all amounts in lines 1g through 1j)	1k	2773	6915
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	32932563	33230528

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1566333	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1566333
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	11118	
(B) U.S. Government securities	2b(1)(B)	72658	
(C) Corporate debt instruments	2b(1)(C)	545270	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	725	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		629771
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	55225	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	192824	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		248049
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	1536106	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		633
d Total income. Add all income amounts in column (b) and enter total	2d		3980892

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3117559	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		3117559
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	139362	
(6) Bank or trust company trustee/custodial fees	2i(6)	30426	
(7) Actuarial fees	2i(7)	230	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	395350	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		565368
j Total expenses. Add all expense amounts in column (b) and enter total	2j		3682927

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		297965
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PKF O'CONNOR DAVIES, LLP

(2) EIN: 27-1728945

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 536653.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

A Name of plan <u>RETIREMENT PLAN FOR SAINT PETERS UNIVERSITY AND ST. PETERS PREP SCHOOL</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>SAINT PETERS UNIVERSITY</u>	D Employer Identification Number (EIN) <u>22-1508627</u>	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
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2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 13-3124172

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	0
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Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year.....	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

<p>SCHEDULE MEP (Form 5500)</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p>	<p>MULTIPLE-EMPLOYER RETIREMENT PLAN INFORMATION</p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and Section 6058(a) of the Internal Revenue Code (the Code)</p> <p>▶ File as an attachment to Form 5500.</p>	<p>OMB No. 1210-0110</p> <hr/> <p style="text-align: center; font-size: 1.2em;">2023</p> <hr/> <p style="text-align: center;">This Form is Open to Public Inspection</p>
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

<p>A Name of plan <u>RETIREMENT PLAN FOR SAINT PETERS UNIVERSITY AND ST. PETERS PREP SCHOOL</u></p>	<p>B Three-digit Plan number (PN) ▶</p>	<p><u>001</u></p>
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<p>C Plan administrator's name as shown on line 3a of Form 5500/Form 5500-SF <u>SAINT PETERS UNIVERSITY</u></p>	<p>D Administrator's EIN <u>22-1508627</u></p>
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Part I Type of Multiple-Employer Pension Plan. All multiple-employer pension plans must complete.

1 Check the appropriate box to indicate type of multiple-employer pension plan. (Only defined contribution plans may check lines 1a, 1b, and 1c. Defined benefit plans and defined contribution plans not checking lines 1a, 1b, or 1c should check line 1d. See Instructions).

- a association retirement plan (See 29 CFR 2510.3-55) (Complete Part II)
- b professional employer organization plan (PEO Plan) (See 29 CFR 29 CFR 2510.3-55) (Complete Part II)
- c pooled employer plan (PEP) (See 29 CFR 2510.3-44) (Complete Parts II and III)
- d other multiple-employer pension plan (Describe) EMPLOYER WITH BUSINESS RELATIONSHIP (Complete Part II)

Part II Participating Employer Information.

2 All multiple-employer pension plans that are subject to section 210(a) of ERISA (see instructions for filing the Form 5500) must complete Part II, in addition to Part I, in accordance with the instructions, to report the information for each employer participating in the multiple-employer pension plan. **Defined contribution plans must complete lines 2a-2d. All other multiple-employer pension plans complete lines 2a-2c only. Complete as many entries as needed to list the required information for each participating employer that is not an individual person (see instructions).**

2a Name of Participating Employer <u>SAINT PETER'S UNIVERSITY</u>	2b EIN <u>22-1508627</u>	2c Percentage of Total Contributions for the Plan Year <u>80.00</u>	2d Aggregate Account Balances Attributable to Participating Employer
2a Name of Participating Employer <u>SAINT PETER'S PREP SCHOOL</u>	2b EIN <u>22-1508627</u>	2c Percentage of Total Contributions for the Plan Year <u>20.00</u>	2d Aggregate Account Balances Attributable to Participating Employer

CAUTION Do not individually list information for working owners (see instructions and 29 CFR 2510.3-55(d)(2)) or other individuals who are participants or beneficiaries in the plan or arrangement that are no longer associated with a particular participating employer or participating employer plan (see instructions). Providing identifying information for individuals may result in rejection of this filing. If there are any such individuals in the plan, answer "Yes" to line 2e and provide the total information for all such individuals, without providing names or other identifying information.

2e Does the plan include any individuals not participating through an employer or who are individual working owners?	2e	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
2f If you answer "Yes" in line 2e, enter a good faith estimate of the percentage of total contributions made by all such individuals that are not listed on line 2a during the plan year.	2f	
2g If you answer "Yes" in Line 2e, enter the aggregate account balances for all such individuals that are not listed on line 2a.	2g	

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

**Schedule MEP (2023)
v. 230728**

Part III	Pooled Employer Plan Information
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Line 3. All Pooled employer plans must answer all of the questions in Part III, in addition to completing all of Parts I and II.

3a Is the pooled plan provider (identified as the plan sponsor and administrator in Part II of the Form 5500) currently in compliance with the Form PR (Pooled Plan Provider Registration Statement) requirements? (See instructions and 29 CFR 2510.3-44) Yes No

3b If line 3a is "Yes", enter the ACK ID for the most recent Form PR that was required to be filed under the Form PR filing requirements. (Failure to enter a valid ACK ID will subject the Form 5500 filing to rejection as incomplete.)
ACK ID _____

**Retirement Plan for Employees of
Saint Peter's University and
Saint Peter's Preparatory School**

Financial Statements

June 30, 2024 and 2023

Independent Auditors' Report

**The Plan Administrator of
Retirement Plan for Employees of
Saint Peter's University and
Saint Peter's Preparatory School**

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of the Retirement Plan for Employees of Saint Peter's University and Saint Peter's Preparatory School (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of June 30, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institutions).

Management has obtained certifications from qualified institutions as of and for the years ended June 30, 2024 and 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

**The Plan Administrator of
Retirement Plan for Employees of
Saint Peter's University and
Saint Peter's Preparatory School**
Page 3

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedules of: (1) Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year) as of June 30, 2024 and (2) Schedule H, Part IV, Line 4j – Schedule of Reportable Transactions for the year ended June 30, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, have been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

**The Plan Administrator of
Retirement Plan for Employees of
Saint Peter's University and
Saint Peter's Preparatory School**
Page 4

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by qualified institutions agree to or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PKF O'Connor Davies, LLP

March 25, 2025

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Statements of Net Assets Available For Benefits

	June 30,	
	2024	2023
ASSETS		
Investments, at fair value		
Mutual funds	\$ 9,865,847	\$ 9,036,787
Money market fund	59,804	80,773
Common stocks	1,947,085	1,814,647
U.S. Government securities	2,182,508	1,941,265
Corporate bonds	13,341,843	13,032,784
Alternative investments	<u>4,618,161</u>	<u>6,197,595</u>
Total Investments, at fair value	<u>32,015,248</u>	<u>32,103,851</u>
Receivables		
Employer contributions	659,889	419,587
Accrued income	186,052	215,790
Due from broker	<u>315,102</u>	<u>195,970</u>
Total Receivables	<u>1,161,043</u>	<u>831,347</u>
Noninterest-bearing cash	<u>61,152</u>	<u>138</u>
Total Assets	<u>33,237,443</u>	<u>32,935,336</u>
LIABILITIES		
Due to broker	<u>6,915</u>	<u>2,773</u>
Net Assets Available for Benefits	<u>\$ 33,230,528</u>	<u>\$ 32,932,563</u>

See notes to financial statements

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Statements of Changes in Net Assets Available For Benefits

	Years Ended June 30,	
	2024	2023
ADDITIONS		
Employer contributions	<u>\$ 1,566,333</u>	<u>\$ 1,247,050</u>
Investment Income		
Net appreciation in fair value of investments	1,494,917	789,010
Interest and dividend income	<u>919,009</u>	<u>923,964</u>
Total Investment Income	<u>2,413,926</u>	<u>1,712,974</u>
Other income	<u>633</u>	<u>355</u>
Total Additions	<u>3,980,892</u>	<u>2,960,379</u>
DEDUCTIONS		
Benefits paid to participants	3,117,559	3,200,395
Administrative expenses	<u>565,368</u>	<u>571,737</u>
Total Deductions	<u>3,682,927</u>	<u>3,772,132</u>
Net Increase (Decrease)	297,965	(811,753)
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>32,932,563</u>	<u>33,744,316</u>
End of year	<u>\$ 33,230,528</u>	<u>\$ 32,932,563</u>

See notes to financial statements

**Retirement Plan for Employees of
Saint Peter's University and
Saint Peter's Preparatory School**

Notes to Financial Statements
June 30, 2024

1. Description of Plan

The following description of the Retirement Plan for Employees of Saint Peter's University and Saint Peter's Preparatory School (the "Plan") is provided for general information purposes only. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined benefit plan for eligible employees of Saint Peter's University (the "University") and Saint Peter's Preparatory School (the "Prep School") (collectively, the "Employers", the "Organization", the "Plan Administrator" or the "Plan Sponsors"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Effective December 31, 2001, participation in the Plan was frozen and employees who elected to participate in the Plan had their benefit service frozen. Effective July 1, 2012, the Plan was amended and restated to cap service at 30 years for the University participants. These factors have been considered in the actuarial valuation as of July 1, 2023.

The Board of Trustees of the University approved an amendment to the Plan that was executed on March 22, 2017 and provided for the cessation of all benefit accruals effective July 1, 2017; the exclusion of all compensation payable and service completed after June 30, 2017 from the actuarial valuation; and years of credited service shall not include any period after June 30, 2017.

Eligibility

An employee is eligible to participate in the Plan if, prior to December 31, 2001, they had completed one year of service and attained 21 years of age, except if the employee is a leased employee, a consultant, or a member of a collective bargaining unit whose collective bargaining agreement with the Plan Sponsors does not provide for Plan participation. Participation was frozen as of December 31, 2001; however, employees of the Prep School whose employment commencement date was after December 31, 2002, and before July 1, 2008, became participants on July 1, 2008.

Pension Benefits

Under the terms of the Plan, participants are eligible for normal retirement benefits on the later of the first day of the calendar month coinciding with, or immediately following, the employee's attainment of age 65 and five years of participating service. Participants may also elect retirement and receive benefits, reduced for early commencement, provided they have reached the age of 55 and have at least five years of vesting service.

**Retirement Plan for Employees of
Saint Peter's University and
Saint Peter's Preparatory School**

Notes to Financial Statements
June 30, 2024

1. Description of Plan (continued)

Pension Benefits (continued)

The monthly accrued benefits as of any date of determination is 1% of the first \$650 of average monthly earnings plus 1.25% of average monthly earnings in excess of \$650, multiplied by credited service. The minimum monthly accrued benefit is \$20. Credited service for the University participants is capped at 30 years, and, effective December 31, 2001, credited service was frozen for participants who elected to participate in the Plan. Effective July 1, 2017, accrued benefits for the University participants were frozen.

No employees of the Prep School shall accrue a benefit in Plan years beginning after June 30, 2010 in which he or she is a highly compensated employee or if an employee was hired after December 31, 2000 and before July 1, 2008.

The University participants who, on June 30, 2012, had more than 30 years of credited service, will have, as a minimum, their accrued benefit as of June 30, 2012.

A participant is 100% vested upon completion of three years of vesting service.

Death and Disability Benefits

If the death of a participant occurs before their annuity commencement date and the participant satisfies the requirements, a survivor annuity will be provided for the participant's spouse, provided the participant has not made an election to waive survivor annuity coverage.

If the death of a participant occurs on or after their annuity commencement date, any benefit payable with respect to their death will be determined in accordance with the provisions of the annuity in effect with respect to the participant.

The disability benefit is payable upon permanent and total disability that qualifies for Social Security disability benefits provided that disability occurs after age 55, as that is the time when the participant is eligible for Social Security benefits. The disability benefit payable is the accrued benefit as of date of disability.

2. Summary of Significant Accounting Policies

Basis of Accounting and Use of Estimates

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

**Retirement Plan for Employees of
Saint Peter's University and
Saint Peter's Preparatory School**

Notes to Financial Statements
June 30, 2024

2. Summary of Significant Accounting Policies (*continued*)

Fair Value Measurements

The Plan follows U.S. GAAP guidance on *Fair Value Measurements* which defines fair value and establishes a fair value hierarchy organized into three levels based upon the input assumptions used in pricing assets. Level 1 inputs have the highest reliability and are related to assets with unadjusted quoted prices in active markets. Level 2 inputs relate to assets with other than quoted prices in active markets which may include quoted prices for similar assets or liabilities or other inputs which can be corroborated by observable market data. Level 3 inputs are unobservable and are used to the extent that observable inputs do not exist.

Pursuant to U.S. GAAP guidance, alternative investments where fair value is measured using the Net Asset Value ("NAV") per share as a practical expedient are not categorized within the fair value hierarchy.

Investment Valuation and Income Recognition

All of the Plan's investments are stated at fair value. The mutual funds and money market fund are valued at the daily closing price as reported by the fund. These funds are open-end funds that are registered with the Securities and Exchange Commission and are deemed to be actively traded. These funds are required to publish their daily NAV and to transact at that price. Common stocks are valued at the closing price reported on the active market on which the individual securities are traded. Fixed income securities such as corporate, treasury and agency, and foreign securities are valued at the closing price reported in the active market in which the bond or convertible debt instrument is traded. Bonds are valued based on yields currently available on comparable securities of issuers with similar credit ratings. The alternative investments are valued at the NAV of units held. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities.

Purchases and sales of securities are recorded on trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Due to/from Broker

The due to/from broker amounts consist of cash due from/to broker for the sales/purchases of securities during the plan year that settled in the subsequent plan year.

Payment of Benefits

Benefit payments are recorded when paid.

**Retirement Plan for Employees of
Saint Peter's University and
Saint Peter's Preparatory School**

Notes to Financial Statements
June 30, 2024

2. Summary of Significant Accounting Policies (*continued*)

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Plan Sponsors, as provided by the Plan document. Expenses that are paid directly by the Plan Sponsors are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation in fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Subsequent Events Evaluation by Management

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is March 25, 2025.

3. Information Certified (Unaudited)

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules of (1) Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year) and (2) Schedule H, Part IV, Line 4j – Schedule of Reportable Transactions, including investments held at June 30, 2024 and 2023, and net appreciation in fair value of investments and interest and dividend income for the years ended June 30, 2024 and 2023, was obtained by management and agreed to or derived from information certified as complete and accurate by First State Trust Company and Bank of America, N.A., qualified institutions.

Alternative investments of \$4,618,161 and \$6,197,595 at June 30, 2024 and 2023 and \$584,748 and \$324,702 of investment gains from alternative investments for the years ended June 30, 2024 and 2023 are not covered by the certifications noted above.

4. Funding Policy

Contributions to provide benefits under the Plan are made solely by the Organization. The Organization's funding policy is to make cash contributions to the Plan in amounts as determined by the Plan's independent actuary. The Organization met the minimum funding requirements of ERISA for the years ended June 30, 2024 and 2023.

**Retirement Plan for Employees of
Saint Peter's University and
Saint Peter's Preparatory School**

Notes to Financial Statements
June 30, 2024

5. Actuarial Present Value of Accumulated Plan Benefits

Accumulated Plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions. Accumulated Plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Benefits under the Plan are accumulated based on employees' compensation during each year of credited service. The accumulated Plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated Plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated Plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (for reasons such as death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation as of July 1, 2023 and 2022 are as follows:

Actuarial cost method	- The unit credit actuarial cost method
Mortality 2023	- Pri-2012 Total Dataset Mortality Table with Scale MP-2021
Mortality 2022	- Pri-2012 Total Dataset Mortality Table with Scale MP-2021
Interest rate assumption	- 6.00% in the current year and 6.75% in the prior year
Normal retirement	- Age 65
Salary increase assumption	- Salaries are assumed to increase by an amount equal to 3.5% per annum in the current and prior years

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits. The computations of the actuarial present value of accumulated Plan benefits were made as of July 1, 2023 and 2022. Had the valuations been performed as of June 30, there would be no material differences.

**Retirement Plan for Employees of
Saint Peter's University and
Saint Peter's Preparatory School**

Notes to Financial Statements
June 30, 2024

5. Actuarial Present Value of Accumulated Plan Benefits (continued)

The actuarial present value of accumulated plan benefits at June 30, 2023 is summarized below, as well as the change in the accumulated plan benefits for the year then ended.

Actuarial Present Value of Accumulated Plan Benefits

Vested Benefits

Retired employees and beneficiaries	\$ 25,527,558
Terminated vested employees	4,281,629
Active employees	<u>9,347,576</u>

39,156,763

Non-vested benefits

12,274

Total Actuarial Present Value of of Accumulated Plan Benefits

\$ 39,169,037

Actuarial Present Value of Accumulated Plan Benefits as of June 30, 2022 \$ 37,165,087

Increase (decrease) during the year attributable to:

Discount period	2,402,226
Benefits paid	(3,205,462)
Additional benefits earned plus actuarial experience	744,205
Adjustment due to assumption changes	<u>2,062,981</u>
Net Decrease	<u>2,003,950</u>

Actuarial Present Value of Accumulated Plan Benefits as of June 30, 2023

\$ 39,169,037

6. Investments

The following are major categories of investment measured at fair value grouped by the fair value hierarchy as of June 30:

	2024			Total
	Level 1	Level 2	Other Investments Measured at NAV *	
Mutual funds	\$ 9,865,847	\$ -	\$ -	\$ 9,865,847
Money market fund	59,804	-	-	59,804
Common stocks	1,947,085	-	-	1,947,085
U.S. Government securities	2,182,508	-	-	2,182,508
Corporate bonds	-	13,341,843	-	13,341,843
Alternative investments	-	-	<u>4,618,161</u>	<u>4,618,161</u>
Total investments	<u>\$ 14,055,244</u>	<u>\$ 13,341,843</u>	<u>\$ 4,618,161</u>	<u>\$ 32,015,248</u>

**Retirement Plan for Employees of
Saint Peter's University and
Saint Peter's Preparatory School**

Notes to Financial Statements
June 30, 2024

6. Investments (continued)

	2023			
	Level 1	Level 2	Other Investments Measured at NAV *	Total
Mutual funds	\$ 9,036,787	\$ -	\$ -	\$ 9,036,787
Money market fund	80,773	-	-	80,773
Common stocks	1,814,647	-	-	1,814,647
U.S. Government securities	1,941,265	-	-	1,941,265
Corporate bonds	-	13,032,784	-	13,032,784
Alternative investments	-	-	6,197,595	6,197,595
Total investments	\$ 12,873,472	\$ 13,032,784	\$ 6,197,595	\$ 32,103,851

* As discussed in Note 2, investments that are measured using the practical expedient are not classified within the fair value hierarchy.

Investments That Calculate NAV

The following table summarizes the unfunded commitments, redemption frequency, and redemption notice periods for those investments that are measured at NAV per share:

<u>Investment</u>	<u>2024 Fair Value</u>	<u>2023 Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (If Currently Eligible)</u>	<u>Redemption Notice Period</u>
PMF TEI Fund, LP	\$ 78,365	\$ 151,162	None	N/A	N/A
Pine River Ltd. Fund	26,328	25,331	None	*	*
American Core Property Fund	562,959	667,941	None	Quarterly	45 days
FPA Multi Adv Offshore	265,465	1,401,234	None	Semi-Annually	95 days
GoldenTree Select, Ltd.	829,689	729,673	None	Quarterly	90 days
Millennium International	2,855,355	3,222,254	None	Quarterly	90 days
	\$4,618,161	\$6,197,595			

* Redemptions for this fund have been suspended, as the fund is in the process of liquidation.

PMF TEI Fund, LP - The fund invests substantially all of its assets in the Offshore Fund, which, in turn, invests substantially all of its assets in a master fund. The objective of this fund is to preserve value while prioritizing liquidity to investors overactive management until such a time the master fund's portfolio has been liquidated. The master fund will hold a portfolio of investment funds, reflecting an approximate pro-rata division of the portfolio of the Endowment Master Fund, LP managed in a broad range of investment strategies and asset categories.

**Retirement Plan for Employees of
Saint Peter's University and
Saint Peter's Preparatory School**

Notes to Financial Statements
June 30, 2024

6. Investments (continued)

Pine River Ltd. Fund – This fund invests substantially all of its assets into the master fund, Pine River Master Fund LTD, which is a multi-strategy fund-investment vehicle that attempts to produce an absolute return through various market conditions, focusing across mortgage arbitrage, capital structure arbitrage, convertible bond arbitrage, fixed-income relative value, structured corporate credit, equity relative value, equity volatility, and event-driven strategies.

American Core Realty Fund – This fund invests directly and through joint ventures in office, industrial, retail, and multi-family properties through the U.S. and many invest in mortgage-backed securities. The fund is leveraged and engages in derivatives.

FPA Multi Adv Offshore – This fund invests in the master fund, FPA Multi-Advisor Fund II LP, which invests in unaffiliated investment funds that primarily use a long/short investment strategy. The investment strategy pursues equity rates of return with reduced risk through complete market cycles, willing to forgo up-side for the sake of protecting capital. The strategy focuses on emerging/undiscovered managers and smaller funds with the belief that smaller funds take advantage of being nimble and flexible with strategies.

GoldenTree Select, Ltd. – The fund invests directly and through an affiliated master Fund, GoldenTree Mast Fund, LTD, primarily in non-investment grade debt on a global basis. The fund specializes in opportunities across the credit universe in sectors such as high-yield bonds, leveraged loans, distressed debt, structured products, credit-themed equities, and emerging markets. Fund investments are designed with the intent to preserve and grow investors' capital utilizing a fundamental value-based approach.

Millennium International – The fund is a related intermediate fund that invests in the master fund, Millennium Partners LP. Millennium International's strategy is global and highly diversified, with a focus on investment strategies that exploit market inefficiencies to produce absolute return with low correlation to global capital markets. The strategy seeks to deliver absolute returns with relatively low volatility by focusing on a high level of diversification, tight control of directional market exposures, and a risk management framework that can result in a high level of liquidity and systematic movement of capital based on real-time trading profit and losses.

Due to the limited liquidity of the Plan's investments in the above funds and the inherent uncertainty of the valuation of certain investments held by certain of the investment funds, the values that the respective investment managers have ascribed to their investment funds may differ from the values that would have been used had a ready market existed. Such values may not necessarily represent amounts that will be ultimately realized in the near term through distribution, sale, or liquidation of the investment.

7. Parties-in-Interest Transactions

Certain Plan investments are managed by Bank of America, N.A. Bank of America, N.A. is a custodian as defined by the Plan and, therefore these transactions qualify as party-in-interest transactions.

**Retirement Plan for Employees of
Saint Peter's University and
Saint Peter's Preparatory School**

Notes to Financial Statements
June 30, 2024

7. Parties-in-Interest Transactions (*continued*)

Fees incurred by the Plan for the investment management services are included in administrative expenses. Such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA and applicable exemptions promulgated thereunder.

Certain employees of the Organization who may be participants in the Plan, perform administrative services to the Plan at no cost to the Plan.

8. Income Tax Status

The Internal Revenue Service ("IRS") has determined and informed the Plan Sponsors by a letter dated August 12, 2013, that the Plan and related trust are designed in accordance with the applicable regulations of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the determination letter, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine examinations by taxing jurisdictions; however, there are currently no examinations for any tax periods in progress.

9. Plan Termination

In the event the Plan terminates or completely discontinues contributions, the net assets of the Plan will be allocated for the purpose of providing benefits accumulated under the Plan to the date of termination of the Plan or the date of complete discontinuance of contributions. The right to change, modify, or terminate the Plan, at any time and for any reason, is reserved by the University and the Prep School.

While the Employers have not expressed any intent to discontinue their contributions, they are free to do so at any time subject to provisions of ERISA. In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following:

1. Benefits attributable to employee contributions, taking into account those paid out before termination.
2. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.

**Retirement Plan for Employees of
Saint Peter's University and
Saint Peter's Preparatory School**

Notes to Financial Statements
June 30, 2024

9. Plan Termination (*continued*)

3. Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") (a U.S. government agency) up to the applicable limitations.
4. All other vested benefits (that is, vested benefits not insured by the PBGC).
5. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits are guaranteed at the level in effect on the date of the Plan's termination. However, a statutory ceiling exists, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees.

That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or Plan termination (whichever comes later). For younger annuitants or those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan Sponsors and the level of benefits guaranteed by the PBGC.

10. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risk. Due to the level of risk associated with certain investment securities it is at least reasonably possible that changes in the values of investment securities will occur in the near term, and that such change could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions and the actuarial present value of accumulated plan benefits are prepared based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Global and domestic economic uncertainty has resulted in significant volatility in financial markets. This volatility has affected, and may continue to affect, the value of the Plan's net assets available for benefits. The effects of economic and market conditions subsequent to June 30, 2024 are not reflected in these financial statements and future effects on the Plan's net assets available for benefits cannot be predicted.

* * * * *

**Retirement Plan for Employees of
Saint Peter's University and
Saint Peter's Preparatory School**

Supplemental Schedules

June 30, 2024

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Schedule Pursuant to Department of Labor Requirements
June 30, 2024

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 22-1508627
Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	MUTUAL FUNDS	SHARES		
	BlackRock High Yield Bond Portfolio	39,206	\$ 276,704	\$ 275,616
	Deutsche Enhanced Commodity Strat Instl	16,104	187,231	93,401
	Edgewood Growth Institutional	12,539	407,437	637,597
	FDIC Bank Deposit Fund	64,921	64,921	64,921
	FDIC Bank Deposit Fund	5,788	5,788	5,788
	Invesco Emerging Markets Sovereign Debt ETF	2,931	77,353	58,620
	Invesco Preferred ETF	3,271	46,499	37,780
	Invesco Premier US Gov't Money	2,693	2,693	2,693
	iShares 20+ Year Treasury Bond ETF	2,823	311,192	259,095
	iShares Iboxx \$ Investment Grade Corp Bond ETF	1,275	151,518	136,578
	iShares Inc Core MSCI Emerging Mkts ETF	7,047	383,748	377,226
	iShares Mbs ETF	7,034	720,115	645,792
	iShares Russell 1000 Growth	20	2,668	7,297
	iShares Tips Bond ETF	416	48,575	44,420
	iShares Tr Core MSCI EAFE ETF	7,554	486,516	548,723
	Legg Mason Global Asset Mgmt Tr	14,668	135,798	151,375
	Morgan Stanley Bank Deposit	211,329	211,329	211,329
	Pimco Income Fund	26,531	288,819	278,050
	Putnam Funds Tr	269	2,714	2,717
	Schwab Short-Term US Treasury ETF	7,018	345,589	337,776
	Vanguard FTSE All World Ex Us Index Fund	17,995	739,288	1,055,227
	Vanguard Growth ETF	2,984	484,360	1,116,046
	Vanguard Intermediate-Term Corporate Bond ETF	2,575	220,695	205,820
	Vanguard Intermediate-Term Treasury ETF	3,017	177,590	175,680
	Vanguard Short-Term Corporate Bond ETF	2,672	211,598	206,479
	Vanguard Small Cap Growth ETF	711	136,738	177,842
	Vanguard Small Cap Value ETF	1,303	202,466	237,824
	Vanguard Total International Bond ETF	2,422	116,823	117,879
	Vanguard US Total Stock Market Index ETF	4,010	434,058	1,072,715
	Vanguard Value ETF	8,251	761,487	1,323,541
	Total Mutual Funds		<u>7,642,310</u>	<u>9,865,847</u>
	MONEY MARKET FUNDS			
	BlackRock Liquidity Fund	29,470	29,470	29,470
	BLF Fedfund Cash Reserve	30,334	30,334	30,334
	Total Money Market Funds		<u>59,804</u>	<u>59,804</u>
	COMMON STOCKS			
	3M Co.	169	14,461	17,270
	Academy Sports & Outdoors Inc.	23	955	1,198
	Acuity Brands (Holding Co) Inc.	46	8,639	11,046
	Adtalem Global Ed Inc.	34	1,158	2,295
	Adyen NV	356	3,059	4,247
	Aena Sme SA	311	5,385	6,342
	Affiliated Managers Group Inc	17	2,693	2,619
	Aflac Inc.	108	8,760	9,645
	Aia Group Ltd. Sp ADR	354	11,395	9,569
	Akzo Nobel NV	568	13,503	11,522
	Carried forward		<u>70,008</u>	<u>75,753</u>

See independent auditors' report

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Schedule Pursuant to Department of Labor Requirements
June 30, 2024

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 22-1508627
Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Brought forward		70,008	75,753
	Alcon Inc.	72	4,658	6,391
	Alfa Laval Ab-Unspon ADR	147	2,730	6,442
	Alibaba Group Holding ADR	126	23,107	9,072
	Allianz SE	716	13,478	19,913
	Allison Transmission Holding	90	6,701	6,864
	Alpha Metallurgical Resour Inc.	11	2,050	3,026
	Alstom SA ADR	8,771	23,010	14,762
	Altria Group Inc.	617	25,572	28,104
	Amadeus It Holdings ADR (Spain)	76	3,553	5,033
	Ambev Sa Adr Brazil	1,341	6,192	2,749
	American International Group	224	12,163	16,630
	Amcor Plc Ord	580	5,574	5,672
	Amphastar Pharmaceuticals Inc.	57	2,202	2,266
	Anheuser-Busch Inbev Spons ADR	148	7,904	8,606
	Apple Hospitality Reit Inc.	309	5,402	4,493
	Applied Indl Technologies Inc.	27	3,182	5,154
	Applovin Corp.	60	4,757	4,993
	Arcelormittal Sa Luxembourg	109	2,614	2,499
	Armstrong World Industries Inc.	42	3,867	4,775
	Assa Abloy Unspons Adr	309	3,512	4,371
	Astrazeneca Plc ADR	136	8,131	10,607
	Atkore International Group Inc.	8	792	1,063
	Atlas Copco Ab Spons ADR	414	2,958	7,787
	Autonation Inc.	16	1,903	2,610
	Avient Corporation	20	1,003	873
	Avnet Inc.	17	722	885
	Axa ADR	172	3,631	5,635
	Bancfirst Corporation	10	804	852
	Banco Bilbao Vizcaya Argentaria S A	842	5,735	8,445
	Banco Bradesco S A SP ADR	705	1,931	1,579
	Bank of New York Mellon Corp.	144	7,383	8,624
	Bank Ozk	45	1,852	1,834
	Bank Rakyat Indonesia ADR	352	5,831	4,944
	Barclays Plc ADR	1,599	14,335	17,125
	Bath & Body Works Inc.	43	1,780	1,698
	Belden Inc.	30	2,465	2,812
	Berkshire Hills Bancorp	703	639	639
	Best Buy Company Inc.	119	9,831	10,031
	Bhp Billiton Ltd ADR	116	7,811	6,622
	Biontech Se	47	4,607	3,745
	Blackbaud Inc.	31	2,399	2,342
	Block H & R Inc.	140	5,100	7,592
	Bnp Paribas ADR	151	4,258	4,817
	Booking Holdings Inc.	5	15,256	19,808
	Boyd Gaming Corp.	12	806	662
	BP Amoco Plc	396	14,151	14,296
	Carried forward		358,350	385,495

See independent auditors' report

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Schedule Pursuant to Department of Labor Requirements
June 30, 2024

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 22-1508627
Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Brought forward		358,350	385,495
	Bristol Myers Squibb Co.	131	6,687	5,440
	British Amern Tob Plc Spns ADR	226	9,494	6,990
	Bruker Corp.	15	1,013	956
	Builders Firstsource Inc.	142	8,381	19,707
	Bunge Global Sa	41	4,370	4,378
	C S G Systems International Inc.	57	3,468	2,358
	Caci Intl Inc Cl A	6	2,546	2,559
	Cadence Bank	136	3,954	3,846
	Canadian National Railway Co.	33	1,825	3,853
	Canadian Pacific Kansas City Limited	100	8,010	7,873
	Capitec Bank Holdings Ltd. ADR	74	3,141	5,308
	Cardinal Health Inc.	155	8,619	15,240
	Carrefour SA ADR	1,448	5,616	4,025
	Carters Inc.	42	3,558	2,633
	Caterpillar Inc.	10	3,328	3,331
	CF Industries Holdings Inc.	32	2,573	2,372
	Chemed Corp.	2	1,038	1,114
	China Merchants Bank ADR	268	8,964	6,084
	Chugai Pharmaceuticals Co. Ltd	502	6,110	8,919
	Cigna Corp.	20	6,354	6,611
	Cirrus Logic Inc.	56	5,378	7,155
	Citizens Financial Group	139	4,786	5,008
	Clean Hbrs Inc.	8	1,027	1,745
	Collegium Pharmaceutical Inc.	45	1,749	1,462
	Coloplast As	297	3,696	3,571
	Comcast Corp. Cl A	427	17,337	16,721
	Comfort Systems USA Inc.	25	2,604	7,600
	Commercial Metals Co.	186	8,998	10,228
	Compagnie de Saint Gobain ADR France	550	9,141	8,561
	Compass Group Plc	139	1,583	3,852
	Concentrix Corp.	5	968	342
	Conocophillips	64	7,475	7,320
	Cosan SA	244	4,295	2,377
	Coterra Energy Inc.	525	13,703	14,002
	Crane Company	24	2,261	3,513
	Crane Hldgs Co.	29	1,140	1,781
	Credicorp Limited	39	6,631	6,261
	Crh Plc	18	1,395	1,350
	Crocs Inc.	35	3,771	5,152
	Daifuku Co. Ltd.	317	3,119	2,966
	Danone-Spons ADR	649	9,886	7,941
	Dassault Sys SA Spons ADR	283	7,686	10,707
	Dbx Group Hldgs Ltd Sponsd ADR	165	8,420	17,430
	Deckers Outdoor Corp.	2	432	1,482
	Deutsche Telekom Ag Spons ADR	443	8,634	11,148
	Diageo Plc ADR	80	13,255	10,091
	Carried forward		606,769	668,858

See independent auditors' report

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Schedule Pursuant to Department of Labor Requirements
June 30, 2024

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 22-1508627
Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Brought forward		606,769	668,858
	Diodes Inc.	4	357	292
	Discover Financial Services	82	8,161	10,726
	Donaldson Co. Inc.	55	3,276	3,941
	Donnelley Financial Solution	18	616	1,073
	Dupont De Nemours Inc.	177	13,343	14,247
	Eagle Materials Inc	28	6,767	6,076
	Ebay Inc.	110	4,907	5,909
	Edgewell Pers Care Co.	71	2,675	2,859
	Emcor Group Inc.	41	5,458	14,825
	Enel Spa ADR	1,787	15,183	12,438
	Enn Energy Holdings-Unsp ADR	205	8,610	6,759
	Epam Systems Inc.	9	1,906	1,630
	Epiroc Aktiebolag	283	2,857	5,652
	Evercore Partners Inc. CI A	30	3,341	6,319
	Evertec Inc.	46	1,853	1,540
	Exelixis Inc.	70	1,583	1,582
	Exlservice Holdings	93	2,681	2,928
	Expedia Inc.	47	6,255	5,922
	Expeditors International Wash Inc.	144	17,261	17,970
	Fanuc Ltd Unspns ADR	809	14,580	11,087
	Federated Inv Inc. CI B	104	3,540	3,420
	Ferguson Plc	14	2,158	2,711
	Fidelity National Information Services	19	1,442	1,432
	First Commonwealth Financial Corp.	102	1,478	1,409
	First Financial Bankshares	67	2,049	1,979
	First Financial Bancorp	78	1,737	1,733
	First Financial Corp. Indiana	8	350	295
	Flowers Foods Inc	70	1,600	1,560
	FNB Corporation	170	2,177	2,326
	Fomento Economico Mexicano ADR	95	8,695	10,280
	Fox Corp.	141	4,692	4,846
	Fti Consulting Inc.	10	1,565	2,155
	Fujitsu Ltd Unspns Adr	462	7,267	7,229
	Fulton Financial Corp. Pa	159	2,378	2,700
	General Mills Inc.	161	10,784	10,185
	Genmab A/S	141	5,470	3,543
	Global Pmts Inc.	60	6,192	5,802
	Globant SA	30	5,962	5,278
	Godaddy Inc.	143	16,243	19,979
	Goldman Sachs Group Inc.	10	3,919	4,523
	Graphic Packaging Corp.	126	2,697	3,302
	Grupo Financiero Banorte - Spon ADR	217	8,444	8,990
	Gsk Plc	234	9,567	9,009
	Haier Smart Home Co. Ltd.	793	10,966	10,604
	Haleon Plc	1,132	9,507	9,350
	Hancock Holding Co.	75	4,005	3,579
	Carried forward		<u>863,323</u>	<u>940,852</u>

See independent auditors' report

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Schedule Pursuant to Department of Labor Requirements
June 30, 2024

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 22-1508627
Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Brought forward		863,323	940,852
	Hanover Insurance Group Inc.	24	3,663	3,048
	Hartford Finl Svcs Group Inc.	203	15,697	20,410
	Hawkins Inc.	4	385	388
	HDFC Bk Ltd. Spons ADR	288	16,542	18,510
	Heineken NV-Spn ADR	53	2,474	2,564
	Helen of Troy Limited	9	1,253	818
	Hf Sinclair Corporation	84	4,269	4,487
	Host Hotels & Resorts, Inc.	69	1,395	1,241
	Hp Inc.	241	6,856	8,440
	Hub Group Inc.	27	1,088	1,155
	Huntsman Corp.	33	1,252	750
	Iberdrola Spons ADR	79	3,480	4,081
	Icici Bk Ltd Spons ADR	561	7,984	16,162
	Infineon Technologies Ag ADR	592	17,789	21,809
	Ing Groep Nv Sponsored ADR	404	4,632	6,925
	Insight Enterprises Inc.	7	740	1,346
	Installed Building Products Inc.	28	3,337	5,803
	Interdigital Inc	24	2,386	2,776
	Interger Holdings Corp.	41	3,488	4,697
	International Seaways Inc.	27	1,521	1,569
	J2 Global Inc.	38	3,838	2,092
	Jabil Circuit Inc.	8	496	886
	Jazz Pharmaceuticals PLC Ireland	18	2,238	1,960
	Jd Com Inc Spon ADR CI A	98	7,132	2,544
	Johnson & Johnson	76	11,903	11,108
	Julius Baer Group LTD-UN ADR	251	2,807	2,804
	K.Force Inc.	11	792	660
	Kering-Unsponsored ADR	358	16,155	12,988
	Kingfisher Plc Spon ADR	644	3,797	4,051
	Kla-Tencor Corp.	13	4,296	10,719
	Komatsu Ltd.	183	5,133	5,314
	Koninklijke Philips Electrs Nv ADR	380	9,447	9,576
	Kontoor Brands Inc.	38	1,616	2,490
	L Air Liquide ADR	304	8,212	10,510
	Lakeland Financial Corp.	14	986	833
	Landstar Sys Inc.	18	2,843	3,393
	Legal & General Group (UK)	344	4,899	4,936
	Linde Plc	13	2,386	5,761
	Lockheed Martin Corp.	38	16,743	17,750
	L'Oreal Co ADR	134	7,226	11,778
	Lowes Cos Inc.	51	10,520	11,243
	Manulife Financial Corp.	432	8,028	11,500
	Marathon Petroleum Corp.	144	10,917	24,981
	Marriott International Inc.	18	3,499	4,352
	Masterbrand Inc.	123	1,479	1,806
	Match Group Inc.	95	2,882	2,875
	Carried forward		1,113,824	1,246,741

See independent auditors' report

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Schedule Pursuant to Department of Labor Requirements
June 30, 2024

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 22-1508627

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Brought forward		1,113,824	1,246,741
	Medpace Holdings Inc.	13	2,217	5,544
	Meituan Dianping	207	16,016	5,891
	Mercadolibre Inc.	2	3,813	4,041
	Merit Med Sys Inc.	52	3,559	4,469
	Meritage Homes Corporation	33	3,110	5,263
	Minth Group Ltd.	114	5,912	3,566
	Morgan Stanley	24	2,068	2,333
	Mueller Industries Inc.	100	3,008	5,694
	Murata Mfg Co Ltd. Unspns ADR	797	7,023	8,230
	Murphy USA Inc.	18	4,109	8,482
	Natwest Group Plc	593	3,605	4,762
	NBT Bancorp Inc.	18	606	697
	Nestle Sa Spons ADR	42	3,255	4,305
	Netapp Inc.	37	3,258	4,766
	Nexstar Broadcasting Group A	25	4,737	4,159
	Novartis Ag Sponsored ADR	60	4,084	6,372
	Novozymes A/S - Unspns ADR	55	2,913	3,368
	Oasis Petroleum Inc.	47	7,031	7,881
	Option Care Health Inc.	155	4,572	4,294
	Otter Tail Corporation	7	448	620
	Owens Corning Inc.	20	2,927	3,474
	Parsons Corporation	38	3,064	3,068
	Perdoceo Ed Corp.	38	473	807
	Perusahaan Perseroan Persero ADR	306	7,754	5,722
	Piedmont Office A Reit	123	2,052	892
	Ping An Ins Group Co. China Ltd.	735	15,382	6,666
	Pjsc Lukoil ADR	68	6,008	473
	Pnc Financial Services Group	23	2,847	3,576
	Primerica Inc.	8	1,405	1,849
	Primoris Services Corp.	35	1,212	1,757
	Progress Software Corp.	51	2,379	2,751
	Prudential Finl Inc.	16	1,748	1,875
	Prudential Plc-ADR	689	19,660	12,622
	Pt Bk Negara Indonesia Persero	180	2,922	2,561
	Pulte Group	46	2,639	5,065
	Ralph Lauren Corporation	8	1,056	1,442
	Raytheon Technologies Corp.	85	8,563	8,533
	Reckitt Benckiser Group	1,160	17,955	12,690
	Regions Financial Corp.	61	1,198	1,222
	Relx Plc Spon ADR	158	3,860	7,249
	Rent A Ctr Inc.	25	662	768
	Renesas Electronics Corp.	1,238	10,802	11,579
	Rio Tinto Plc Spnsd ADR	100	6,281	6,593
	Roche Hldg Ltd Spons ADR	616	21,722	21,357
	Rolls-Royce Group-Spons ADR	4,256	26,466	24,387
	Rwe Aktiengesellschaft-Sp ADR	177	5,560	6,061
	Carried forward		1,375,765	1,496,517

See independent auditors' report

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Schedule Pursuant to Department of Labor Requirements
June 30, 2024

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 22-1508627
Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Brought forward		1,375,765	1,496,517
	Ryanair Holdings Plc ADR	27	2,046	3,163
	Ryder Systems Inc.	29	3,000	3,576
	Sanmina Corp.	44	1,811	2,907
	Sanofi-Aventis ADR	148	7,584	7,181
	Sap Aktiengesellschaft Spns ADR	130	11,744	26,197
	Scheider Elect SA ADR	208	4,685	10,000
	Science Applications International	34	3,267	3,951
	Seven & I Holdings_Unspons Adr	570	7,350	6,954
	Shell Plc	323	18,540	23,314
	Shimano Inc.	185	2,935	2,857
	Shionogi & Co. Ltd.	332	4,717	3,239
	Signet Jewelers Ltd	27	2,102	2,451
	Simply Good Foods Co.	86	3,247	3,107
	Sonoco Products Co.	79	4,655	4,030
	Sonova Holding-Unspon ADR	61	1,729	3,766
	Sony Corp Adr	95	8,486	8,044
	Standard Chartered Plc	160	3,053	2,896
	Standex International Corp	8	1,373	1,326
	State Street Corp.	136	9,196	10,064
	Steel Dynamics Inc.	196	21,891	25,382
	Sterling Construction	48	4,111	5,677
	Stewart Information Svcs Corp.	17	781	1,055
	Stifel Financial Corp.	73	4,537	6,143
	Stride Inc.	49	2,112	3,463
	Symrise Ag-Unspon ADR	174	3,000	5,329
	Synchrony Financial	408	14,317	19,254
	Systemx Corp ADR	278	5,184	4,478
	T-Mobile US Inc	42	6,448	7,400
	Taiwan Semiconductor Spons ADR	270	12,583	46,975
	Takeda Pharmaceutical Company ADR	454	12,396	5,875
	Taylor Morrison Home Corp. A	137	8,310	7,595
	Teekay Tankers Ltd	47	2,465	3,255
	Tencent Hldgs Ltd. ADR	762	34,361	36,088
	Tennant Co	20	2,236	1,942
	Topbuild Corp.	8	1,627	3,006
	Trinet Group Inc.	17	1,742	1,699
	Trip Com Group Ltd	39	2,023	1,811
	Unicharm Corp - Spn ADR	643	4,175	4,131
	Unicredit Spa	551	5,699	10,218
	United Overseas Bank-Sp ADR	116	4,968	5,363
	United Therapeutics Corp.	24	4,418	7,495
	Valero Energy Corp.	111	14,270	17,400
	Verisk Analytics Inc. Cl A	100	23,580	26,955
	Verizon Communications	337	12,378	13,898
	Victory Cap Hldgs Inc	45	2,158	2,136
	Vontier Corporation	130	4,127	4,966
	Carried forward		1,693,182	1,904,529

See independent auditors' report

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Schedule Pursuant to Department of Labor Requirements
June 30, 2024

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 22-1508627
Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Brought forward		1,693,182	1,904,529
	Wal Mart De Mexico Spons ADR	134	5,134	4,579
	Weg Sa (Brazil)	699	4,016	5,303
	Wells Fargo & Co.	278	14,997	16,510
	Wintrust Finl Corp.	47	3,535	4,623
	Xinyi Solar Holdings Ltd.	165	4,335	1,661
	XP Inc.	128	3,705	2,252
	Yandex Nv	64	1,716	1,212
	Zions Bancorporation	54	1,540	2,331
	ZTO Express Cayman Inc ADR	197	3,817	4,085
	Total Common Stocks		<u>1,735,977</u>	<u>1,947,085</u>
	U.S. GOVERNMENT SECURITIES			
	United States Treasury Bond Stripp	1.2500%-matures 05/15/50	238,771	151,877
	United States Treasury Bond Stripp	2.2500%-matures 08/15/49	101,693	114,070
	FSMT 2021-4 A5	2.5000%-matures 06/01/51	78,707	65,912
	GNMA REMIC Trust 2017-076	2.6000%-matures 12/16/56	58,125	48,234
	GNMA REMIC Trust 2017-106	2.6000%-matures 12/16/56	16,668	15,652
	GNMA REMIC Trust 2018-026	2.5000%-matures 03/16/52	11,911	11,401
	GS Mortgage-Backed Securities Tr 2021	2.5000%-matures 11/25/51	75,211	63,154
	Psmc Trust 2021-2	2.5000%-matures 05/25/51	71,693	60,546
	United States Strip	4.1250%-matures 11/15/32	14,407	14,746
	United States Treasury Bonds	2.2500%-matures 02/15/52	1,023,031	845,635
	United States Treasury Notes	2.2500%-matures 08/15/27	32,508	32,703
	United States Treasury Notes	1.3750%-matures 11/15/31	287,254	280,593
	FHLMC Super 30y Fixed	5.0000%-matures 12/25/53	232,222	230,547
	FNMA Umbs Lng 30 Year	5.0000%-matures 09/01/52	250,015	247,438
	Total U.S. Government Securities		<u>2,492,216</u>	<u>2,182,508</u>
	CORPORATE BONDS			
	Abbvie Inc.	3.6000%-matures 05/14/25	147,778	147,539
	Adobe Inc	4.9500%-matures 04/04/34	99,805	99,600
	Aflac Inc.	4.7500%-matures 01/15/49	149,687	101,658
	Air Lease Corp.	3.2500%-matures 10/01/29	178,752	158,400
	Amazon Com Inc.	2.5000%-matures 06/03/50	999	611
	American Electric Power Inc.	5.6250%-matures 03/01/33	89,636	89,560
	American Express Co	0.0539%-matures 07/28/27	126,007	125,161
	American Tower Corp.	2.7500%-matures 01/15/27	79,870	75,024
	American Water Cap Corp.	5.4000%-matures 03/01/54	24,773	24,076
	Amgen Inc.	4.4000%-matures 05/01/45	64,386	63,123
	Anheuser-Busch Cos LI	4.7000%-matures 02/01/36	58,564	57,187
	Anheuser-Busch Inbev Wldw I	3.5000%-matures 06/01/30	50,621	50,960
	Anheuser-Busch Inbev Wldw I	4.7500%-matures 01/23/29	112,689	99,474
	Anthem Inc.	4.3750%-matures 12/01/47	35,178	29,128
	Carried forward		1,218,745	1,121,501

See independent auditors' report

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Schedule Pursuant to Department of Labor Requirements
June 30, 2024

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 22-1508627
Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Brought forward		1,218,745	1,121,501
	Apple Inc.	3.3500%-matures 02/09/27	155,617	149,453
	Apple Inc.	3.8500%-matures 08/04/46	139,217	93,898
	Apple Inc.	4.3750%-matures 05/13/45	136,158	120,132
	Atmos Energy Corp.	4.1250%-matures 10/15/44	150,999	118,820
*	Bank of America Corp.	2.6760%-matures 06/19/41	43,856	45,372
*	Bank of America Corp.	3.4190%-matures 12/20/28	294,759	258,658
*	Bank of America Corp.	3.8240%-matures 01/20/28	128,543	115,677
	Berkshire Hathaway Energy	3.8000%-matures 07/15/48	116,031	84,898
	Berkshire Hathaway Fin Corp.	3.8500%-matures 07/15/48	23,442	23,193
	Berkshire Hathaway Financial	4.3000%-matures 05/15/43	95,279	69,980
	BHP Billiton	5.2500%-matures 09/08/33	79,604	80,079
	BHP Billiton Fin Usa Ltd.	5.0000%-matures 09/30/43	14,508	14,010
	Bk of America Corp.	2.2990%-matures 07/21/32	102,429	106,434
	Bk of America Corp.	4.0830%-matures 03/20/51	133,385	95,738
	Boeing Co.	2.1960%-matures 02/04/26	99,638	103,426
	BP Capital Markets America Inc.	3.3790%-matures 02/08/61	149,819	98,554
	Bristol-Myers Squibb Co.	2.5500%-matures 11/30/50	66,747	40,945
	Bristol-Myers Squibb Co.	3.7000%-matures 03/15/52	33,694	29,296
	Bristol-Myers Squibb Co.	5.2000%-matures 02/22/34	105,650	104,835
	Broadcom Inc.	4.1500%-matures 11/15/30	149,755	130,442
	California St	7.3000%-matures 10/01/39	65,416	57,385
	Capital One Financial Corp.	5.2470%-matures 07/26/30	172,348	167,057
	Caterpillar Financial Services Mtns	3.4000%-matures 05/13/25	154,906	157,385
	Caterpillar Inc.	3.2500%-matures 09/19/49	100,792	81,730
	Cim Trust 2021-J3	2.5000%-matures 06/25/51	77,690	65,150
	Cisco Systems	5.3000%-matures 02/26/54	20,429	19,608
	Citigroup Inc.	1.1220%-matures 01/28/27	43,475	46,644
	Citigroup Inc.	5.8750%-matures 02/22/33	151,296	127,182
	Citigroup Inc.	4.6000%-matures 03/09/26	73,694	68,869
	Citigroup Inc.	6.1740%-matures 05/25/34	127,540	126,636
	Citigroup Inc.	5.8750%-matures 01/30/42	192,172	143,541
	Citigroup Inc.	2.6660%-matures 01/29/31	108,239	108,826
	Cnh Industrial Capital LLC	1.4500%-matures 07/15/26	119,227	120,133
	CNO Financial Group Inc.	5.2500%-matures 05/30/29	145,960	129,228
	Comcast Corp.	4.2500%-matures 01/15/33	104,887	98,336
	Comcast Corp.	1.9500%-matures 01/15/31	32,062	33,009
	Comcast Corp.	5.5000%-matures 05/15/64	50,529	48,081
	Comcast Corp.	4.6000%-matures 10/15/38	136,814	122,510
	Commonwealth Edison	2.5500%-matures 06/15/26	85,000	80,990
	Con Edison NY	4.4500%-matures 03/15/44	62,264	51,136
	Conoco Inc.	6.9500%-matures 04/15/29	55,540	54,124
	Conocophillip	5.5000%-matures 03/15/54	25,086	24,591
	Corporate Office Properties LP	2.7500%-matures 04/15/31	108,517	91,762
	Csail Coml Mtg Tr 2015-C3	4.2576%-matures 08/17/48	92,503	84,224
	Deere John Capital Corp.	4.0500%-matures 09/08/25	73,994	73,984
	Dell International	8.3500%-matures 07/15/46	<u>28,851</u>	<u>22,755</u>
	Carried forward		<u>5,847,106</u>	<u>5,210,217</u>

See independent auditors' report

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Schedule Pursuant to Department of Labor Requirements
June 30, 2024

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 22-1508627
Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Brought forward		5,847,106	5,210,217
	Dignity Health	5.2670%-matures 11/01/64	28,055	27,400
	Dominion Energy Inc.	4.9000%-matures 08/01/41	13,188	13,136
	Dte Elec Co.	2.2500%-matures 03/01/30	70,823	64,764
	Dte Elec Co.	3.7500%-matures 08/15/47	96,315	61,567
	Duke Energy Corporation	4.5000%-matures 08/15/32	97,401	98,173
	Eli Lilly & Co.	5.0000%-matures 02/09/54	14,915	14,326
	Energy Transfer Partners	6.5000%-matures 02/01/42	40,049	41,440
	Energy Transfer Partners LP	4.7500%-matures 01/15/26	39,106	39,522
	Entergy La LLC	5.7000%-matures 03/15/54	14,747	14,767
	Enterprise Products	6.1250%-matures 10/15/39	98,437	84,309
	Equinor Asa	2.3750%-matures 05/22/30	83,039	69,761
	Extra Space Storage LP	3.8750%-matures 12/15/27	-	205,103
	Exxon Mobil Corp.	2.4400%-matures 08/16/29	60,058	53,666
	Exxon Mobil Corporation	3.0430%-matures 03/01/26	191,084	178,952
	Exxon Mobil Corporation	4.1140%-matures 03/01/46	37,871	28,911
	Federal National Mortgage A	3.8100%-matures 09/25/30	87,119	85,506
	General Mtrs Financial Co. Inc.	3.6000%-matures 06/21/30	114,310	103,206
	Goldman Sachs Group Inc.	6.7500%-matures 10/01/37	75,293	59,362
	Goldman Sachs Group Inc.	1.4310%-matures 03/09/27	122,748	130,666
	Goldman Sachs Group Inc.	2.6400%-matures 02/24/28	89,124	93,208
	Goldman Sachs Group Inc.	2.6500%-matures 10/21/32	258,801	264,586
	Goldman Sachs Group Inc.	3.2100%-matures 04/22/42	61,371	59,152
	Government National Mortgage	3.2509%-matures 01/16/57	48,399	40,907
	HCA Inc.	4.5000%-matures 02/15/27	63,357	63,568
	HCA Inc.	5.5000%-matures 06/15/47	41,911	42,401
	HCP Inc.	6.7500%-matures 02/01/41	22,111	21,846
	Hewlett Packard Enterprise	6.5300%-matures 10/15/45	67,514	52,805
	Home Depot Inc.	3.3500%-matures 04/15/50	64,028	53,398
	Home Depot Inc.	4.5000%-matures 12/06/48	72,775	61,221
	Home Depot Inc.	5.9500%-matures 04/01/41	26,660	26,469
	John Deere Capital Corp.	2.6500%-matures 06/10/26	34,994	33,401
	JPMorgan Chase & Co.	2.0830%-matures 04/22/26	332,644	320,426
	JPMorgan Chase & Co.	2.5250%-matures 11/19/41	61,405	57,861
	JPMorgan Chase Bank NA	2.0050%-matures 03/13/26	74,277	77,931
	JPMorgan Chase & Co.	1.9530%-matures 02/04/32	142,009	154,604
	JPMorgan Chase Bank NA	3.8820%-matures 07/24/38	66,961	62,498
	Kimco Realty Corp.	4.6000%-matures 02/01/33	97,512	98,404
	Kimco Realty Corp.	2.8000%-matures 10/01/26	59,761	56,750
	Kimco Realty Corp.	3.7000%-matures 10/01/49	5,078	3,599
	Lowe's Companies Inc.	5.6250%-matures 04/15/53	44,725	43,593
	Meta Platform	5.6000%-matures 05/15/53	22,465	25,470
	Meta Platforms Inc.	3.5000%-matures 08/15/27	76,298	76,860
	Metlife Inc.	5.7000%-matures 06/15/35	31,091	30,784
	Microsoft Corp.	2.6750%-matures 06/01/60	124,909	71,851
	Moodys Corp	3.1000%-matures 11/29/61	24,949	15,324
	Mylan NV	5.2500%-matures 06/15/46	39,566	41,060
	Carried forward		9,186,359	8,534,731

See independent auditors' report

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Schedule Pursuant to Department of Labor Requirements
June 30, 2024

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 22-1508627
Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Brought forward		9,186,359	8,534,731
	National Rural Utilities Coop F	4.8000%-matures 02/05/27	100,114	99,293
	National Rural Utilities Coop F	3.0500%-matures 04/25/27	156,854	156,364
	Nevada Power Co.	3.7000%-matures 05/01/29	15,287	14,149
	Norfolk Southn Corp.	4.1000%-matures 05/15/21	20,350	14,050
	Norfolk Southn Corp.	5.5500%-matures 03/15/34	75,127	76,489
	Northern Trust Corporation	6.1250%-matures 11/02/32	125,583	131,122
	Nvidia Corp.	3.5000%-matures 04/01/50	17,781	11,520
	Oracle Corp.	2.9500%-matures 04/01/30	154,734	128,931
	Oracle Corp.	3.6000%-matures 04/01/50	63,115	38,368
	Oracle Corp.	6.5000%-matures 04/15/38	91,631	80,322
	Pepsico Inc.	4.4500%-matures 04/14/46	39,919	35,394
	Phillips 66 Co	5.6500%-matures 06/15/54	21,380	21,129
	Pfizer Invt Enterprises	5.3400%-matures 05/19/63	9,482	9,430
	PNC Financial Services Group Inc.	5.4920%-matures 05/14/30	156,028	155,839
	Primerica Inc.	2.8000%-matures 11/19/31	99,550	83,633
	Prudential Financial Inc.	3.9350%-matures 12/07/49	31,886	30,189
	Prudential Financial Inc.	3.9050%-matures 12/07/47	110,476	73,694
	Public Service Electric Gas Co. Mtn	3.2000%-matures 05/15/29	20,823	18,491
	Raymond James Financial Inc.	4.9500%-matures 07/15/46	52,894	53,962
	Raytheon Company	4.7000%-matures 12/15/41	38,347	28,573
	Reinsurance Grp America Inc.	5.7500%-matures 09/15/34	54,838	54,832
	Reinsurance Grp America Inc.	3.9000%-matures 05/15/29	48,085	42,212
	Rio Tinto Fin USA Ltd.	2.7500%-matures 11/02/51	134,874	108,092
	Royal Bank Cda	4.8750%-matures 01/19/27	24,711	24,824
	Sabine Pass Liquefaction LLC	5.8750%-matures 06/30/26	153,940	155,652
	Schwab Charles Corp.	5.8530%-matures 05/19/34	50,212	50,995
	Selective Ins Group Inc.	5.3750%-matures 03/01/49	86,678	70,305
	Sempra Energy	4.0000%-matures 02/01/48	65,926	64,513
	Shell International Fin Bv	2.8750%-matures 05/10/26	74,754	72,174
	Simon Pty Group LP	6.6500%-matures 01/15/54	26,984	29,665
	Southern California Edison Co.	3.6500%-matures 02/01/50	90,802	56,787
	Southern Co.	3.2500%-matures 07/01/26	20,731	19,221
	Southern Co.	4.4000%-matures 07/01/46	60,395	58,526
	Southwest Airlines Co.	5.1250%-matures 06/15/27	74,925	74,633
	Southwestern Electric Power Co.	3.2500%-matures 11/01/51	23,382	22,112
	State Street Corp.	2.4000%-matures 01/24/30	69,822	61,712
	State Street Corp.	3.1520%-matures 03/30/31	76,065	76,735
	Statoil Asa	3.9500%-matures 05/15/43	13,126	12,354
	Sysco Corp.	6.6000%-matures 04/01/50	94,690	74,758
	T Mobile USA Inc.	2.2500%-matures 02/15/26	100,535	104,598
	T Mobile USA Inc.	3.7500%-matures 04/15/27	53,189	52,833
	Toyota Motor Credit Corporation	4.5500%-matures 09/20/27	148,134	148,159
	The Bank of New York Mellon	5.8020%-matures 10/25/28	173,554	173,162
	The Toronto-Dominion Bank	4.6930%-matures 09/15/27	271,870	270,653
	Totalenergies Cap Sa	5.4800%-matures 04/05/54	15,000	14,807
	Truist Financial Corp.	7.1610%-matures 10/30/29	<u>212,880</u>	<u>212,072</u>
	Carried forward		12,807,822	11,902,059

See independent auditors' report

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Schedule Pursuant to Department of Labor Requirements
June 30, 2024

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 22-1508627
Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Brought forward		12,807,822	11,902,059
	United Health Care	5.8000%-matures 03/15/36	78,979	62,707
	United Healthcare Group Inc.	4.7500%-matures 07/15/45	63,657	42,601
	United Parcel Service Inc.	5.3000%-matures 04/01/50	106,972	92,360
	United Parcel Service Inc.	5.0500%-matures 03/03/53	20,023	18,690
	Unitedhealth Group Inc.	4.6250%-matures 07/15/35	99,447	91,046
	US Bancorp	2.4910%-matures 11/03/36	312,791	275,571
	Valero Energy Corp.	6.6250%-matures 06/15/37	36,899	37,317
	Verizon	4.4000%-matures 11/01/34	53,858	46,320
	Visa Inc.	3.1500%-matures 12/14/25	75,384	72,956
	Walmart Inc.	4.5000%-matures 09/09/52	35,455	35,428
	Wells Fargo & Co.	2.3930%-matures 06/02/28	289,496	263,235
	Wells Fargo & Co.	2.5720%-matures 02/11/31	37,439	38,979
	Wells Fargo & Company	4.3000%-matures 07/22/27	203,863	194,778
	Wells Fargo Co Mtn Be	4.9000%-matures 11/17/45	172,316	117,485
	Wfcm 2016-Lc25B	4.4841%-matures 12/15/59	20,383	18,738
	Wyeth	5.9500%-matures 04/01/37	<u>33,203</u>	<u>31,573</u>
	Total Corporate Bonds		<u>14,447,987</u>	<u>13,341,843</u>
	ALTERNATIVE INVESTMENTS			
	American Core Property Fund	366,000	366,000	562,959
	FPA Multi Adv Offshore	183,334	183,334	265,465
	GoldenTree Select Ltd.	500,000	500,000	829,689
	Millennium International	1,494,837	1,494,837	2,855,355
	Pine River Ltd. Fund	5,310	5,310	26,328
	PMF TEI Fund, LP	163	16,322	11,151
	PMF TEI Fund, LP	78,853	<u>78,853</u>	<u>67,214</u>
	Total Alternative Investments		<u>2,644,656</u>	<u>4,618,161</u>
	Total Investments		<u>\$ 28,993,480</u>	<u>\$ 32,015,248</u>

* Denotes a party-in-interest as defined by ERISA.

See independent auditors' report

Retirement Plan for Employees of Saint Peter's University and Saint Peter's Preparatory School

Schedule Pursuant to Department of Labor Requirements
Year Ended June 30, 2024

Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions

EIN #: 22-1508627
Plan #: 001

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain/ (Loss)
Category (iii) - Series of Transactions by Issue in Excess of 5% of the Current Value of the Plan Assets								
First State Trust Company	FDIC Bank Deposit Fund	\$ 2,311,504	\$ -	\$ -	\$ -	\$ 2,311,504	\$ 2,311,504	\$ -
First State Trust Company	FDIC Bank Deposit Fund	-	2,310,754	-	-	2,310,754	2,310,754	-
First State Trust Company	Invesco Premier US Gov't Money	1,264,823	-	-	-	1,264,823	1,264,823	-
First State Trust Company	Invesco Premier US Gov't Money	-	1,363,200	-	-	1,363,200	1,363,200	-
First State Trust Company	Morgan Stanley Bank Deposit	9,810,817	-	-	-	9,810,817	9,810,817	-
First State Trust Company	Morgan Stanley Bank Deposit	-	9,823,999	-	-	9,823,999	9,823,999	-

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Schedule SB, Line 26 – Schedule of Active Participant Data

Plan Name: Retirement Plan for Saint Peters University and St. Peters Prep School

EIN: 22-1508627 PN: 001

Attained Age	Years of Credited Service:										
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0	0	0	0	0	0
30 to 34	0	0	0	0	0	0	0	0	0	0	0
35 to 39	0	0	3	0	0	0	0	0	0	0	0
40 to 44	0	0	0	0	0	0	0	0	0	0	0
45 to 49	0	0	2	0	1	0	0	0	0	0	0
50 to 54	0	0	3	0	0	0	1	0	0	0	0
55 to 59	0	0	2	0	3	0	2	0	0	0	0
60 to 64	0	0	6	0	2	0	4	0	2	0	0
65 to 69	0	0	1	0	1	0	1	0	0	0	0
70 & up	0	0	2	0	2	0	0	0	3	0	0

Attained Age	Years of Credited Service:										
	20 to 24		25 to 29		30 to 34		35 to 39		40 & up		
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0	0	0	0	0	0
30 to 34	0	0	0	0	0	0	0	0	0	0	0
35 to 39	0	0	0	0	0	0	0	0	0	0	0
40 to 44	0	0	0	0	0	0	0	0	0	0	0
45 to 49	0	0	0	0	0	0	0	0	0	0	0
50 to 54	0	0	0	0	0	0	0	0	0	0	0
55 to 59	0	0	1	0	0	0	0	0	0	0	0
60 to 64	1	0	1	0	1	0	0	0	0	0	0
65 to 69	3	0	0	0	1	0	0	0	0	0	0
70 & up	0	0	1	0	1	0	2	0	4	0	0

Retirement Plan for Saint Peters University and St. Peters Prep School

EIN/PN: 22-1508627/001

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

A. Actuarial Cost Methods

Actuarial Cost Method: Unit Credit Method

Under this method, a participant's actuarial accrued liability is equal to the present value of the benefits earned as of the valuation date. The unfunded actuarial accrued liability equals the sum of the individual accrued liabilities minus the actuarial value of assets. An active participant's normal cost is the present value of the projected benefit to be earned in the upcoming year.

Asset Valuation Method: Smoothed market value of plan assets.

Average value of plan assets. Under this method, Valuation Assets are developed using a smoothing method in order to smooth the year-to-year fluctuations due to investment gains and losses. Valuation Assets are determined according to the following general formula, but in no event may Valuation Assets be less than 90% of fair market value or greater than 110% of fair market value:

$$VA = MV - \frac{2}{3} * G_1 - \frac{1}{3} * G_2$$

Where

VA = Valuation Assets

MV = fair market value of plan assets

G_n = Investment gain/(loss) for the nth year preceding the valuation date

Expected Rate of Return for Asset Smoothing:

Third Segment Rate

B. Actuarial Assumptions

Funding Target Interest Rates:

4.75% / 5.00% / 5.74%

Funding Mortality:

IRS 2023 Static Mortality

Table

Disability:

None

Retirement:

Based on Age

Age	Rate
55	5.00%
56-61	2.50%
62-70	10.00%
71-75	15.00%
76+	100.00%

Retirement Plan for Saint Peters University and St. Peters Prep School

EIN/PN: 22-1508627/001

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Withdrawal: 125% of the Vaughn Ultimate

(sample rate shown below)

Age	Rate
25	17.000%
30	12.625%
35	9.875%
40	8.125%
45	6.875%
50	5.625%
55	0.000%

Salary Increases: 3.50%

Social Security Wage Base Increases: N/A

Form of Payment: Normal Form (50% J&S annuity if married and single life annuity if single)

Marital Status: 70% are assumed married (husbands assumed three years older than wives)

Administrative Expenses: Expected PBGC premium for the year

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> <hr/> 2023 <hr/> This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

▶ **Round off amounts to nearest dollar.**
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Retirement Plan for Saint Peters University and St. Peters Prep School	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Saint Peters University	D Employer Identification Number (EIN) 22-1508627	
E Type of plan: <input type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input checked="" type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information			
1 Enter the valuation date:	Month <u>07</u>	Day <u>01</u>	Year <u>2023</u>
2 Assets:			
a Market value.....	2a		32,868,595
b Actuarial value.....	2b		35,017,323
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	299	27,417,475	27,417,475
b For terminated vested participants.....	148	4,648,709	4,648,709
c For active participants.....	57	10,134,077	10,134,077
d Total	504	42,200,261	42,200,261
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
a Funding target disregarding prescribed at-risk assumptions.....	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate.....	5		5.11 %
6 Target normal cost			
a Present value of current plan year accruals.....	6a		38,912
b Expected plan-related expenses	6b		566,972
c Target normal cost.....	6c		605,884

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	David Mirabito <u>DM</u> Signature of actuary	<u>03/17/2025</u> Date
	David Mirabito Type or print name of actuary	<u>2304903</u> Most recent enrollment number
	Sentinel Benefits Group, Inc. Firm name	<u>781-914-1200</u> Telephone number (including area code)
	100 Quannapowitt Parkway Suite 402 Wakefield MA 01880 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year).....		
9	Amount remaining (line 7 minus line 8).....	0	0
10	Interest on line 9 using prior year's actual return of <u>5.14</u> %.....	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year).....		118,579
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.27</u> %.....		6,249
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return.....		0
	c Total available at beginning of current plan year to add to prefunding balance.....		124,828
	d Portion of (c) to be added to prefunding balance.....		0
12	Other reductions in balances due to elections or deemed elections.....	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12).....	0	0

Part III Funding Percentages			
14	Funding target attainment percentage.....	14	82.97%
15	Adjusted funding target attainment percentage.....	15	82.97%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	86.85%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/15/2023	223,504	0			
10/10/2023	78,644	0			
01/15/2024	223,504	0			
01/10/2024	78,644	0			
04/15/2024	223,504	0			
04/11/2024	78,644	0			
07/15/2024	223,504	0			
07/15/2024	78,644	0			
03/15/2025	357,741	0			
			Totals ▶	18(b)	18(c)
				1,566,333	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.....	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	1,497,938

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year?..... Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year				
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th	
0	0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	<input type="checkbox"/> N/A, full yield curve used
-------------------------	------------------------	------------------------	------------------------	---

b Applicable month (enter code)..... **21b** 4

22 Weighted average retirement age **22** 67

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c).....	31a	605,884
b Excess assets, if applicable, but not greater than line 31a	31b	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	7,182,938	784,600
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	1,390,484
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	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0

36 Additional cash requirement (line 34 minus line 35).....	36	1,390,484
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37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	1,497,938
--	-----------	-----------

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	38a	107,454
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....	39	0
40 Unpaid minimum required contributions for all years.....	40	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

Schedule SB, line 22 - Description of Weighted Average Retirement Age

Plan Name: Retirement Plan for Saint Peters University and St. Peters Prep School

EIN: 22-1508627 PN: 001

(1) Age	(2) Exposure	(3) Retirement Rate Decrement	(4) Number Retired At Age (2) x (3)	(5) (1) X (4)
55	10000.0000	5.0%	500.0000	27500.000
56	9500.0000	2.5%	237.5000	13300.000
57	9262.5000	2.5%	231.5625	13199.063
58	9030.9375	2.5%	225.7734	13094.859
59	8805.1641	2.5%	220.1291	12987.617
60	8585.0350	2.5%	214.6259	12877.552
61	8370.4091	2.5%	209.2602	12764.874
62	8161.1489	10.0%	816.1149	50599.123
63	7345.0340	10.0%	734.5034	46273.714
64	6610.5306	10.0%	661.0531	42307.396
65	5949.4775	10.0%	594.9478	38671.604
66	5354.5298	10.0%	535.4530	35339.896
67	4819.0768	10.0%	481.9077	32287.814
68	4337.1691	10.0%	433.7169	29492.750
69	3903.4522	10.0%	390.3452	26933.820
70	3513.1070	10.0%	351.3107	24591.749
71	3161.7963	15.0%	474.2694	33673.130
72	2687.5268	15.0%	403.1290	29025.290
73	2284.3978	15.0%	342.6597	25014.156
74	1941.7381	15.0%	291.2607	21553.293
75	1650.4774	15.0%	247.5716	18567.871
76	1402.9058	100.0%	1402.9058	<u>106620.841</u>
				666676.414

Weighted Average Retirement Age (Rounded to Nearest Whole Year) = 666676.414 / 10000 = 67

Retirement Plan for Saint Peters University and St. Peters Prep School

EIN/PN: 22-1508627/001

Schedule SB, Line 19 – Discounted Employer Contributions

Effective Interest Rate: 5.11%

Late Quarterly Payment Interest Rate: 10.11%

Date	Amount	Plan Year	Discounted At Effective Int	Discounted w/ Late Int
10/10/2023	78,644	2023	77,567	77,567
10/15/2023	223,504	2023	220,292	220,292
01/10/2024	78,644	2023	76,599	76,599
01/15/2024	223,504	2023	217,543	217,543
04/11/2024	78,644	2023	75,642	75,642
04/15/2024	223,504	2023	214,856	214,856
07/15/2024	78,644	2023	74,668	74,668
07/15/2024	223,504	2023	212,203	212,203
03/15/2025	357,741	2023	328,568	328,568

Retirement Plan for Saint Peters University and St. Peters Prep School

EIN/PN: 22-1508627/001

Schedule SB, Part V – Summary of Plan Provisions

Effective Date

June 1, 1973. Last amended July 1, 2017.

Plan Year.

The 12-month period from July 1 through June 30.

Participation

Employees will be included as participants in the plan on the first day of the month coincident with or next following the completion of one year of service. A year of service is any 12-month period from an employee's last date of hire or anniversary thereof in which he or she completed 1000 hours of service.

Effective December 31, 2001 there will be no new participants in the plan, with the following exception: Each Employee of Saint Peter's Preparatory School whose employment commencement date occurs after December 31, 2007 and before July 1, 2008 shall become a participant on July 1, 2008.

Vesting Service

Years, measured from the participant's date of hire to his date of termination of employment, during which the participant completes at least 1000 hours of service.

Credited Service

Effective January 1, 2004, similar to vesting service, but measured in plan years of 1000 hours. Fractional years are credited in the participant's year of hire and termination.

Effective December 31, 2001 credited service is frozen for participants who elect into the 401(k) plan.

Effective July 1, 2012 service for University participants is capped at 30 years.

Effective July 1, 2017 service for University participants is frozen.

Average Monthly Earnings

Average rate of monthly compensation during the 60 months in the last 120 months of employment that produce the highest average. A participant's rate of monthly compensation is the participant's compensation in effect at the beginning of the month divided by 12.

Effective July 1, 2017 average earnings for University participants is frozen.

Monthly Accrued Benefit

The monthly accrued benefit as of any date of determination is 1% of the first \$650 of average monthly earnings plus 1.25% of average monthly earnings in excess of \$650, multiplied by credited service. The minimum monthly accrued benefit is \$20.00.

No employee of Saint Peter's Preparatory School shall accrue a benefit in plan years beginning after June 30, 2010 in which he is a highly compensated employee or was hired after December 31, 2000 and before July 1, 2008.

University participants who on June 30, 2012 had more than 30 year of credited service will have as a minimum, their accrued benefit as of June 30, 2012.

Retirement Plan for Saint Peters University and St. Peters Prep School

EIN/PN: 22-1508627/001

Schedule SB, Part V – Summary of Plan Provisions

Normal Retirement

Eligibility: The first day of the month coincident with or next following the participant's 65th birthday and the fifth anniversary of commencement of participation in the plan.

Benefit: Accrued benefit as of normal retirement date.

Early Retirement

Eligibility: Within 10 years of normal retirement and following the completion of 5 years of Vesting Service.

Benefit: Accrued benefit as of early retirement date.

Reduction Factors: The reduction percentage is 6.7% per year for the first 5 years and 3.3% per year for the next 5 years.

Late Retirement Benefit

Accrued benefit as of late retirement date.

Termination Prior to Retirement

Vesting schedule: 100% after completion of 3 years of Vesting Service.

Benefit: Vested portion of accrued benefit as of date of termination, first payable upon normal retirement eligibility. Earlier benefit commencement may be elected, subject to early retirement eligibility and reduction factors.

Death Prior to Retirement (Qualified Pre-retirement Survivor Annuity)

Eligibility: Completion of 3 years of Vesting Service.

Benefit: The surviving spouse's benefit is 50% of the benefit that would have been payable to the participant if the participant had: (1) terminated immediately before death, (2) elected to retire at earliest retirement eligibility, or date of death if later, and (3) elected a 50% joint and survivor annuity. The surviving spouse's benefit is first payable on the date that would have been the participant's earliest retirement date. If the participant had already satisfied early retirement eligibility, the surviving spouse's benefit is payable immediately.

Disability Benefit

Benefit payable upon permanent and total disability which qualifies for Social Security disability benefits provided that disability occurs after age 55 as participant is eligible for Social Security benefits. Benefit payable is accrued benefit as of date of disability.

Normal Form of Benefit

Life annuity: Benefits are actuarially adjusted to reflect any other form of annuity payable.

Retirement Plan for Employees of Saint Peter’s University and Saint Peter’s Preparatory School

EIN/PN: 22-1508627/001

Schedule SB, Line 32 – Schedule of Amortization Bases

Type of Base	PV of Installments	Date Established	Years Remaining	Amortization Installment
Shortfall	6,688,890	7/1/2019	11	765,107
Shortfall	(833,060)	7/1/2020	12	(89,316)
Shortfall	(1,888,218)	7/1/2021	13	(191,039)
Shortfall	1,212,647	7/1/2022	14	116,441
Shortfall	2,002,679	7/1/2023	15	183,407