

<p style="text-align: center;">Form 5500</p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: x-small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; text-align: center;">2023</p> <hr/> <p style="text-align: center;">This Form is Open to Public Inspection</p>
---	---	---

Part I Annual Report Identification Information
 For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here.

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description) _____

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>LOCAL 94, IBEW HEALTH AND WELFARE FUND</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>501</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>LOCAL UNION 94 IBEW</u></p> <p><u>299 WARD ST</u> <u>FLOOR 2</u> <u>EAST WINDSOR, NJ 08520</u></p>	<p>1c Effective date of plan <u>07/01/1996</u></p> <p>2b Employer Identification Number (EIN) <u>22-6699169</u></p> <p>2c Plan Sponsor's telephone number <u>609-426-9702</u></p> <p>2d Business code (see instructions) <u>238210</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/07/2025	JOSEPH CHECKLEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	763
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	763
	6a(2)	851
	6b	0
	6c	0
	6d	851
	6e	
	6f	
	6g(1)	
6g(2)		
6h		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7	17

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:
4A 4B 4D 4E

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input checked="" type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input checked="" type="checkbox"/> A (Insurance Information) – Number Attached <u>3</u>
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II	Investment and Annuity Contract Information Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.
----------------	--

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year.....	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) individual policies (2) group deferred annuity
(3) other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) deposit administration (2) immediate participation guarantee
(3) guaranteed investment (4) other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
	7c(2)	
	7c(3)	
	7c(4)	
	7c(5)	
(6) Total additions	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions: (1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	7e(2)	
	7e(3)	
	7e(4)	
	(5) Total deductions	7e(5)
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	0

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

- 8** Benefit and contract type (check all applicable boxes)
- | | | | |
|--|--|---|--|
| a <input type="checkbox"/> Health (other than dental or vision) | b <input type="checkbox"/> Dental | c <input type="checkbox"/> Vision | d <input type="checkbox"/> Life insurance |
| e <input type="checkbox"/> Temporary disability (accident and sickness) | f <input type="checkbox"/> Long-term disability | g <input type="checkbox"/> Supplemental unemployment | h <input type="checkbox"/> Prescription drug |
| i <input checked="" type="checkbox"/> Stop loss (large deductible) | j <input type="checkbox"/> HMO contract | k <input type="checkbox"/> PPO contract | l <input type="checkbox"/> Indemnity contract |
| m <input type="checkbox"/> Other (specify) ▶ | | | |

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)	
(2) Increase (decrease) in amount due but unpaid.....	9a(2)	
(3) Increase (decrease) in unearned premium reserve	9a(3)	
(4) Earned ((1) + (2) - (3)).....	9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)	
(2) Increase (decrease) in claim reserves	9b(2)	
(3) Incurred claims (add (1) and (2)).....	9b(3)	
(4) Claims charged	9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --		
(A) Commissions	9c(1)(A)	
(B) Administrative service or other fees	9c(1)(B)	
(C) Other specific acquisition costs	9c(1)(C)	
(D) Other expenses	9c(1)(D)	
(E) Taxes	9c(1)(E)	
(F) Charges for risks or other contingencies.....	9c(1)(F)	
(G) Other retention charges	9c(1)(G)	
(H) Total retention	9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)	9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement	9d(1)	
(2) Claim reserves	9d(2)	
(3) Other reserves.....	9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)	9e	
10 Nonexperience-rated contracts:		
a Total premiums or subscription charges paid to carrier	10a	741944
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II	Investment and Annuity Contract Information Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.
----------------	--

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year.....	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) individual policies (2) group deferred annuity
(3) other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) deposit administration (2) immediate participation guarantee
(3) guaranteed investment (4) other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
	7c(2)	
	7c(3)	
	7c(4)	
	7c(5)	
(6) Total additions.....	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions: (1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	7e(2)	
	7e(3)	
	7e(4)	
	(5) Total deductions.....	7e(5)
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	0

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** Health (other than dental or vision)
- b** Dental
- c** Vision
- d** Life insurance
- e** Temporary disability (accident and sickness)
- f** Long-term disability
- g** Supplemental unemployment
- h** Prescription drug
- i** Stop loss (large deductible)
- j** HMO contract
- k** PPO contract
- l** Indemnity contract
- m** Other (specify) ▶

9 Experience-rated contracts:

a	Premiums: (1) Amount received	9a(1)	
	(2) Increase (decrease) in amount due but unpaid.....	9a(2)	
	(3) Increase (decrease) in unearned premium reserve	9a(3)	
	(4) Earned ((1) + (2) - (3)).....		9a(4)
b	Benefit charges (1) Claims paid.....	9b(1)	
	(2) Increase (decrease) in claim reserves	9b(2)	
	(3) Incurred claims (add (1) and (2)).....		9b(3)
	(4) Claims charged		9b(4)
c	Remainder of premium: (1) Retention charges (on an accrual basis) --		
	(A) Commissions	9c(1)(A)	
	(B) Administrative service or other fees	9c(1)(B)	
	(C) Other specific acquisition costs	9c(1)(C)	
	(D) Other expenses	9c(1)(D)	
	(E) Taxes	9c(1)(E)	
	(F) Charges for risks or other contingencies.....	9c(1)(F)	
	(G) Other retention charges	9c(1)(G)	
	(H) Total retention		9c(1)(H)
	(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)		9c(2)
d	Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)
	(2) Claim reserves		9d(2)
	(3) Other reserves.....		9d(3)
e	Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e

10 Nonexperience-rated contracts:

a	Total premiums or subscription charges paid to carrier	10a	60083
b	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

**SCHEDULE A
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2023

This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning **07/01/2023** and ending **06/30/2024**

A Name of plan LOCAL 94, IBEW HEALTH AND WELFARE FUND		B Three-digit plan number (PN) ▶	501
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL UNION 94 IBEW		D Employer Identification Number (EIN) 22-6699169	

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
HORIZON INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
46-1362174	14690	76338	843	07/01/2023	06/30/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
---	--------------------------------------

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II	Investment and Annuity Contract Information Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.
----------------	--

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year.....	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) individual policies (2) group deferred annuity
(3) other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) deposit administration (2) immediate participation guarantee
(3) guaranteed investment (4) other ▶

b Balance at the end of the previous year		7b	
c Additions: (1) Contributions deposited during the year	7c(1)		
	7c(2)		
	7c(3)		
	7c(4)		
	7c(5)		
(6) Total additions		7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))		7d	
e Deductions: (1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)		
	7e(2)		
	7e(3)		
	7e(4)		
	7e(5)		
(5) Total deductions		7e(5)	
f Balance at the end of the current year (subtract line 7e(5) from line 7d)		7f	0

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

- 8** Benefit and contract type (check all applicable boxes)
- | | | | |
|--|--|---|--|
| a <input type="checkbox"/> Health (other than dental or vision) | b <input type="checkbox"/> Dental | c <input checked="" type="checkbox"/> Vision | d <input type="checkbox"/> Life insurance |
| e <input type="checkbox"/> Temporary disability (accident and sickness) | f <input type="checkbox"/> Long-term disability | g <input type="checkbox"/> Supplemental unemployment | h <input type="checkbox"/> Prescription drug |
| i <input type="checkbox"/> Stop loss (large deductible) | j <input type="checkbox"/> HMO contract | k <input type="checkbox"/> PPO contract | l <input type="checkbox"/> Indemnity contract |
| m <input type="checkbox"/> Other (specify) ▶ | | | |

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)	
(2) Increase (decrease) in amount due but unpaid.....	9a(2)	
(3) Increase (decrease) in unearned premium reserve	9a(3)	
(4) Earned ((1) + (2) - (3)).....	9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)	
(2) Increase (decrease) in claim reserves	9b(2)	
(3) Incurred claims (add (1) and (2)).....	9b(3)	
(4) Claims charged	9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --		
(A) Commissions	9c(1)(A)	
(B) Administrative service or other fees	9c(1)(B)	
(C) Other specific acquisition costs	9c(1)(C)	
(D) Other expenses	9c(1)(D)	
(E) Taxes	9c(1)(E)	
(F) Charges for risks or other contingencies.....	9c(1)(F)	
(G) Other retention charges	9c(1)(G)	
(H) Total retention	9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)	9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement	9d(1)	
(2) Claim reserves	9d(2)	
(3) Other reserves.....	9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)	9e	
10 Nonexperience-rated contracts:		
a Total premiums or subscription charges paid to carrier	10a	79869
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	
Specify nature of costs.		

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
--	--	---

For calendar plan year 2023 or fiscal plan year beginning **07/01/2023** and ending **06/30/2024**

A Name of plan LOCAL 94, IBEW HEALTH AND WELFARE FUND	B Three-digit plan number (PN) ▶	501
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL UNION 94 IBEW	D Employer Identification Number (EIN) 22-6699169	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UBS
1285 AVE OF THE AMERICAS
NEW YORK, NY 10019

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 27 51	NONE	220289	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

RAE GROUP

83-4646394

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	2500	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PAUL A. MONTALBANO, ESQ, LLC

04-3669184

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	25864	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

I.E. SHAFFER

22-1750854

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	NONE	252882	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

HORIZON

22-0999690

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 15 50	NONE	368088	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

LOCAL UNION 94 IBEW

299 WARD ST FL 2
EAST WINDSOR, NJ 08520

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	SPONSOR	8479	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BARATZ & ASSOCIATES, P.A.

4B EVES DR
MARLTON, NJ 08053

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	40700	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection
--	--	--

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024	
A Name of plan LOCAL 94, IBEW HEALTH AND WELFARE FUND	B Three-digit plan number (PN) ▶ 501
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL UNION 94 IBEW	D Employer Identification Number (EIN) 22-6699169

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	291702	175848
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	5375541	4246547
(2) U.S. Government securities	1c(2)	1366088	1655172
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	963773	1134947
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	7847462	11890883
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	5972625	5681793
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		3814559

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	21817191	28599749
Liabilities			
g Benefit claims payable	1g	1787608	1896650
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	1787608	1896650
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	20029583	26703099

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	14823027	
(B) Participants	2a(1)(B)	65483	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		14888510
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	17066	170271
(B) U.S. Government securities	2b(1)(B)	87633	
(C) Corporate debt instruments	2b(1)(C)	48622	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	16950	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		479896
(B) Common stock	2b(2)(B)	341672	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	138224	
(D) Total dividends. Add lines 2b(2)(A), (B), and (C)	2b(2)(D)		
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	3120815	279547
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	2841268	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		1818196
(B) Other	2b(5)(B)	1818196	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-429056
c Other income	2c		217213
d Total income. Add all income amounts in column (b) and enter total	2d		17424577

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)		
(2) To insurance carriers for the provision of benefits.....	2e(2)	905591	
(3) Other.....	2e(3)	9228068	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		10133659
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances.....	2i(1)		
(2) Contract administrator fees.....	2i(2)	252882	
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	32800	
(5) Investment advisory and investment management fees	2i(5)	220289	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	2500	
(8) Legal fees	2i(8)	27364	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	81567	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		617402
j Total expenses. Add all expense amounts in column (b) and enter total	2j		10751061

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		6673516
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BARATZ & ASSOCIATES, P.A.**

(2) EIN: **22-2212404**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

**Local Union 94 of the IBEW
Health and Welfare Fund
Financial Statements
and
Supplementary Information
For the Years Ended
June 30, 2024 and 2023**

**Local Union 94 of the IBEW Health and Welfare Fund
Years Ended June 30, 2024 and 2023**

Contents

	<u>Page(s)</u>
Independent Auditors' Report	1 – 3
Statements of Net Assets Available for Benefits – Modified Cash Basis	4
Statements of Changes in Net Assets Available for Benefits – Modified Cash Basis	5
Statements of Plan's Benefit Obligations	6
Statements of Changes in Plan's Benefit Obligations	7
Notes to Financial Statements	8 – 15
 Supplementary Information	
Schedules of Deductions from Net Assets – Modified Cash Basis	16
Schedule of Assets Held for Investment at End of Year	17 – 23

Independent Auditors' Report

To the Trustees of
Local Union 94 of the IBEW Health and Welfare Fund
East Windsor, NJ

Opinion

We have audited the financial statements of Local Union 94 IBEW Health and Welfare Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits – modified cash basis and plan's benefit obligations as of June 30, 2024 and 2023, and the related statements of changes in net assets available for benefits – modified cash basis and of changes in benefit obligations for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits – modified cash basis and accumulated plan benefits of Local Union 94 IBEW Health and Welfare Fund as of June 30, 2024 and 2023, and the changes in its net assets available for benefits – modified cash basis and changes in its accumulated plan benefits for the years then ended June 30, 2024, in accordance with modified cash basis.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Local Union 94 IBEW Health and Welfare Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with modified cash basis of accounting, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Local Union 94 IBEW Health and Welfare Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Local Union 94 IBEW Health and Welfare Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Local Union 94 IBEW Health and Welfare Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of deductions from net assets – modified cash basis on page 16 is presented for purposes of additional analysis and is not a required part of the financial statements. The supplemental schedule on pages 17 – 23 assets held for investment purposes at the end of the year, is presented for purposes of additional analysis and is not a required part of the financial statements but are supplementary information required by the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.

Baratz & Associates, P.A.

Baratz & Associates, P.A.
Marlton, NJ

April 3, 2025

Local Union 94 of the IBEW Health and Welfare Fund
Statements of Net Assets Available for Benefits
- Modified Cash Basis
June 30, 2024 and 2023

	2024	2023
Assets		
Investments, at Fair Value		
Interest bearing cash	\$ 440,320	\$ 286,147
Corporate bonds and notes	1,134,947	963,773
US government & agency bonds	1,655,172	1,100,479
Common and preferred stocks	11,890,883	7,847,462
Closed Ended & Exchange Traded Fds	3,321,811	265,609
Mortgage backed securities	492,748	-
Mutual funds	5,681,793	5,972,625
Total Investments	24,617,674	16,436,095
Other Assets		
Cash	3,806,227	5,089,395
Deposits	175,848	291,702
Total Other Assets	3,982,075	5,381,097
Property and Equipment		
Furniture and equipment	-	12,138
Depreciation to date	-	(12,138)
Total Net Property and Equipment	-	-
Total Assets	28,599,749	21,817,192
Liabilities	-	-
Net Assets Available for Benefits	\$ 28,599,749	\$ 21,817,192

Local Union 94 of the IBEW Health and Welfare Fund
Statements of Changes in Net Assets Available For Benefits
- Modified Cash Basis
Years Ended June 30, 2024 and 2023

	2024	2023
Additions to Net Assets		
Investment Income		
Net appreciation in fair value of investments and realized gains	\$ 1,668,688	\$ 721,763
Interest and dividends	650,167	394,249
Miscellaneous	79	1,090
	2,318,934	1,117,102
Less: Investment expenses	(220,289)	(162,108)
Total Investment Income	2,098,645	954,994
Contributions		
Employer contributions	14,823,027	12,851,515
Participant contributions (COBRA)	65,483	36,569
Total Contributions	14,888,510	12,888,084
Rebate Income	217,134	177,002
Total Additions to Net Assets	17,204,289	14,020,080
Deductions From Net Assets		
Insured benefits	781,422	423,200
Self-funded benefits	9,243,195	8,716,588
Administrative expenses	397,115	461,746
Total Deductions from Net Assets	10,421,732	9,601,533
Net Increase in Net Assets	6,782,557	4,418,547
Net Assets Available for Benefits		
Beginning of Year	21,817,192	17,398,645
End of Year	\$ 28,599,749	\$ 21,817,192

Local Union 94 of the IBEW Health and Welfare Fund
Statements of Plan's Benefit Obligations
June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Amounts Currently Payable to/or For Participants		
Claims payable	\$ <u>1,334,610</u>	\$ <u>672,733</u>
Other Obligations for Current Benefit Coverage at Present Value of Estimated Amounts		
Claims incurred but not reported	<u>562,040</u>	<u>1,114,875</u>
Total Other Obligations for Current Benefit Coverage at Present Value of Estimated Amounts	<u>562,040</u>	<u>1,114,875</u>
Post Employment Benefit Obligation		
Accumulated eligibility credits (280,978 hours in 2024; 194,228 hours in 2023)	<u>1,738,000</u>	<u>1,234,000</u>
Plan's Total Benefit Obligations at End of Year	<u>\$ <u>3,634,650</u></u>	<u>\$ <u>3,021,608</u></u>

Local Union 94 of the IBEW Health and Welfare Fund
Statements of Changes in Plan's Benefit Obligations
June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Amounts Currently Payable to/or for Participants Beneficiaries and Dependents		
Balance at Beginning of Year	\$ 672,733	\$ 763,565
Claims reported and approved for payment	10,686,494	9,048,955
Claims paid	<u>(10,024,617)</u>	<u>(9,139,787)</u>
Balance at End of Year	<u>1,334,610</u>	<u>672,733</u>
Other Obligations for Current Benefit Coverage at Present Value of Estimated Amounts		
Balance at Beginning of Year	1,114,875	344,558
Net change during year attributed to:		
Benefits earned and other changes	<u>(552,835)</u>	<u>770,317</u>
Balance at End of Year	<u>562,040</u>	<u>1,114,875</u>
Total Benefit Obligation Other Than Post-Employment Benefit Obligations	<u>\$ 1,896,650</u>	<u>\$ 1,787,608</u>
Post Employment Benefit Obligations		
Balance at beginning of year	1,234,000	1,188,356
Net Change during year	<u>504,000</u>	<u>45,644</u>
Balance at End of Year	<u>1,738,000</u>	<u>1,234,000</u>
Plan's Total Benefit Obligations	<u>3,634,650</u>	<u>3,021,608</u>

Local Union 94 of the IBEW Health and Welfare Fund
Notes to Financial Statements
June 30, 2024 and 2023

1. Description of Plan

Local Union 94 of the IBEW Health and Welfare Fund was established on July 1, 1996 and is pursuant to an Agreement and Declaration of Trust between affiliated contractors and the Union to provide health and other benefits to covering participants who belong to IBEW Local Union 94 (the Union).

The following is a brief description of the IBEW Local Union 94 Health and Welfare Fund (the Plan) and is provided for general information purposes only. Participants should refer to the Summary Plan Description for a complete description of the Plan's provisions.

General

The Plan provides health and other benefits to covering participants who belong to IBEW Local Union 94 (the Union). The Plan is subject to the provisions of the Employee Retirement Security Act of 1974, as amended (ERISA). Currently, employees of twenty companies are participating in the Plan.

Benefits

The Plan provides health benefits (medical, vision, hospital, dental, and prescription drugs), life insurance, Accidental Death and Dismemberment benefits to all full-time participants (at least 140 hours worked per month) of the Union and to their beneficiaries and covered dependents after a three-month waiting period. To remain eligible, each participant must work 140 hours per month or, if less than 140 hours are worked, the participant must pay, on a pro-rated basis, the amount of contributions which fall under the minimum requirement. The Plan also provides continuation of certain benefits upon termination of employment through the Consolidated Omnibus Budget Reconciliation Act (COBRA).

The Plan also provides health benefits to participants during periods of unemployment, provided they have accumulated in the current year or in prior years credit amounts (expressed in hours) in excess of the hours required for current coverage.

All Plan assets are held in a voluntary employees' beneficiary association (VEBA) trust.

Insured Benefits

The Plan fully insures the vision, life insurance benefits (basic, supplemental, and dependent), accidental death and disability benefits (basic, supplemental, and spousal), and long-term disability benefits. The Plan purchases annual insurance contracts for these insured benefits. Premiums for these insurance programs are paid to the insurance company from the general assets of the Plan.

Stop Loss Coverage

The Plan has entered into a stop-loss insurance arrangement in an effort to limit its exposure for self-insured benefits (individual participant claims over a specific dollar amount, as well as its aggregate exposure for all claims).

Self-insured Benefits

All other Plan benefits are self-insured. The claims for self-insured benefits (other than short-term disability) are processed by the Plan's third-party claims processors under administrative services only (ASO) arrangements. The claims processors pay claims directly to or on behalf of participants and are then reimbursed by the Plan. Despite the Plan's utilization of third-party claim's processors, ultimate responsibility for payments to providers and participants is retained by the Plan.

Local Union 94 of the IBEW Health and Welfare Fund
Notes to Financial Statements
June 30, 2024 and 2023

2. Summary of Significant Accounting Policies

Self-Insured Benefits, continued

The Plan utilizes a pharmacy benefit manager (PBM) which periodically makes refunds to the Plan based on the Plan's actual utilization pattern of specific drugs.

Contribution

Effective January 2, 2022, participating employers contribute \$8.00 per hour, effective January 5, 2025, the employer contribution will increase to \$8.25 per hour, pursuant to the current collective bargaining agreements between the employers and the Union.

The weighted average health care cost-trend rate assumption does not have a significant effect on the amounts reported in the accompanying financial statements. The Plan currently receives contributions from the Companies that are parties to the Trust agreement without participant contributions. The Plan does have the ability to charge back the participants for any deficit incurred. In addition, the majority of collective bargaining agreements will expire December 31, 2025, at which time the employer contribution rates may be changed.

Basis of Accounting

The accompanying financial statements have been prepared on the modified cash basis of accounting. The financial statements capitalize fixed assets and record investments at fair value. This basis of accounting differs from accounting principals generally accepted in the United States of America, US GAAP. Under the Modified Cash basis of accounting revenues are recognized when received and expenses are recognized when paid. No right of use asset or lease liability is recognized on the statement of net assets available for benefits.

Use of Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Benefits Paid

Benefits paid to or on behalf of participants are recognized when paid. Benefits paid by the claims processor prior to year-end that are not reimbursed by the Trust as of year-end are recorded as claims payable and recognized in the statement of changes in Plan benefit obligations.

Post employment benefit obligation

Plan obligations for accumulated eligibility of active participants are estimated annually at June 30 based on historical claims cost data and projected claims for active participants' future claims. Eligible participants are provided with coverage during periods of unemployment or when employer contributions to the plan would not otherwise provide coverage or benefits. The accumulated eligibility credits earned from a participant's employment or service earns eligibility for future periods. Such estimated amounts are reported in the accompanying statement of the Plan's benefit obligations at present value. Although the Plan has calculated and reported an obligation for accumulated eligibility, this amount is based on the assumption that the Plan will continue in its current form and that the Trustees will continue to provide benefits to active participants. However, such benefits do not vest, and the Trustees reserve the right to amend the Plan to modify or discontinue benefits. The amount reported as the accumulated eligibility obligation represents the estimated present value of those estimated future benefits that are attributed by the terms of the Plan to active participants' service rendered through June 30, 2024 and 2023.

Local Union 94 of the IBEW Health and Welfare Fund
Notes to Financial Statements
June 30, 2024 and 2023

2. Summary of Significant Accounting Policies (continued)

Claims Incurred but not reported

Plan obligations on June 30, 2024 and 2023, for health claims incurred by active participants but not reported at that date are estimated by the Plan's actuary in accordance with accepted actuarial principles.

Stop Loss

Premiums for stop loss insurance are included in premium payments in the accompanying statement of changes in net assets available for benefits. Stop loss refunds totaling \$0 and \$120,717 have been netted with claims paid in the accompanying statement of changes in net assets for the year ended June 30, 2024 and 2023 respectively.

Property and Equipment

Property and equipment are stated at cost when purchased. Depreciation is computed utilizing the straight-line method over the estimated useful life of five years for furniture and equipment and three years for software. The cost of repairs and maintenance are charged to expense when incurred. Depreciation expense was \$0 for both the years ended June 30, 2024 and 2023.

Fair Value Accounting

Valuation techniques used in fair value measurements need to maximize the use of observable inputs and minimize the use of unobservable inputs. A valuation method may produce a fair value measurement that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with those used by other market participants, the use of different methodologies or assumptions could result in different fair value measurements at the reporting date. See Note 6 for the expanded disclosure requirements.

Investment Income Recognition

Purchases and sales of securities are recorded on a trade-date basis. Interest and dividend income is recorded received. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.

Employers' contributions

The Plan generally recognizes revenue from employer contributions, interest, and liquidating damages in the months which they are received.

Concentrations

The Plan maintains cash in demand deposit accounts with federally insured banks. At times the balances may be greater than the insured limits. The investments of the Plan are held in bank administered trust accounts. The following investments represented greater than 10% of the total assets of the plan:

	<u>2024</u>	<u>2023</u>
SMA Relationship Trust Series M	\$ 3,614,916	\$ 2,761,960

The Plan received approximately 78% and 81% of its contributions from five employers for the years ended June 30, 2024 and 2023 respectively. The Plan believes that the loss of these employers could have a negative impact on the Plan.

Local Union 94 of the IBEW Health and Welfare Fund
Notes to Financial Statements
June 30, 2024 and 2023

2. Summary of Significant Accounting Policies (continued)

Rebates and Refunds

Rebates and refunds due from the Plan's third-party claim processor are recorded when received. Pharmacy rebates totaling \$217,134 and \$177,002 have been reported as an addition to net assets in the accompanying statement of changes in net assets available for benefits for the year ended June 30, 2024 and 2023, respectively.

Date of Management Review

Subsequent events were evaluated through April 3, 2025 which is the date the financial statements were available to be issued.

Reclassification

Certain 2023 amounts have been reclassified to conform with the 2024 financial statement presentation.

3. Post-Employment Benefits

The obligation for COBRA benefits is estimated by an actuary based on the actual number of employees utilizing COBRA benefits as of the measurement date and claim payment history and includes an estimate for claims incurred by COBRA participants that have not been reported and is included in the claims incurred but not reported. Refer to Note 4 for further discussion.

The hours a health plan participant accumulates to pay benefits or maintain eligibility in a future period (see Post employment benefit obligation). The hours worked by a participant are credited to an individual account. A worker accumulates hours in excess of the amount required to fund the monthly benefit when working extra hours and then uses those hours when work is slow or nonexistent. Hours banks generally specify the maximum hours that can be held in the account. As of June 30, 2024 and 2023, the total hours bank are 280,978 hours for \$1,738,000 and 194,228 hours for \$1,234,000, respectively.

4. Claims Incurred but not Reported

Plan obligations at June 30, 2024 and 2023 for claims incurred but not reported are estimated by the Plan's actuary in accordance with accepted actuarial principles. These amounts are paid by the Plan only if actual claims are submitted to the Plan and approved for payment. For the years ended June 30, 2024 and 2023, the IBNR totaling \$562,040 and \$1,114,875, respectively.

5. Commitments

The Local Union 94 of the IBEW leases office space to the Plan, the new lease was signed January 24, 2024. The Plan entered into a new two-year leasing agreement ending June 30, 2025. The Fund paid rent and utilities \$9,983 and \$6,389 for the years ended June 30, 2024 and 2023.

Future minimum lease payments at June 30, 2024 are:

<u>June 30</u>	<u>Amount</u>
2025	\$ <u>9,983</u>

Local Union 94 of the IBEW Health and Welfare Fund
Notes to Financial Statements
June 30, 2024 and 2023

6. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The three levels of the fair value hierarchy are described as follows:

Level 1	Inputs to the valuation methodology are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Plan can access at the measurement date.
Level 2	<p>Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:</p> <ul style="list-style-type: none"> a. Quoted prices for similar assets or liabilities in active markets b. Quoted prices for identical or similar assets or liabilities in inactive markets c. Inputs other than quoted prices that are observable for the asset or liability d. Inputs that are derived principally from or corroborated by observable market data by correlation or other means. <p>If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.</p>
Level 3	Inputs that are unobservable inputs for the asset or liability.

The following table sets forth by level, within the fair value hierarchy, the Plan’s assets at fair value as of June 30, 2024 and 2023. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement.

Fair Value Measurements at 2024 Reporting Date Using:

	Fair Value	Quoted Prices In Active Markets for Identical Assets (Level I)	Significant Other Observable Inputs (Level II)	Unobservable Inputs (Level III)
Interest Bearing Cash	\$ 440,320	\$ 440,320	\$ -	\$ -
US government & agency bonds	1,655,172	-	1,655,172	-
Common and preferred stocks	11,890,883	11,890,883	-	-
Mortgage backed securities	492,748	-	492,748	-
Mutual funds	5,681,793	5,681,793	-	-
Closed end & Exchange Traded Fds	3,321,811	3,321,811	-	-
Corporate bonds	1,134,947	-	1,134,947	-
Total Portfolio	\$ 24,617,674	\$ 21,334,807	\$ 3,282,867	\$ -

Local Union 94 of the IBEW Health and Welfare Fund
Notes to Financial Statements
June 30, 2024 and 2023

6. Fair Value Measurements (continued)

Fair Value Measurements at 2023 Reporting Date Using:

	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level I)	Significant Other Observable Inputs (Level II)	Unobservable Inputs (Level III)
Interest Bearing Cash	\$ 286,147	\$ 286,147	\$ -	\$ -
US government & agency bonds	1,100,479	-	1,100,479	-
Common and preferred stocks	7,847,462	7,847,462	-	-
Mortgage backed securities	265,609	-	265,609	-
Mutual funds	5,972,625	5,972,625	-	-
Corporate bonds	963,773	-	963,773	-
Total Portfolio	<u>\$ 16,436,095</u>	<u>\$ 14,106,234</u>	<u>\$ 2,329,861</u>	<u>-</u>

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2024 and 2023.

Corporate bonds

Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing the value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, those corporate bonds are valued under a discounted cash flow approach that maximizes observable inputs, such as current yields or similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Mutual funds & Interest Bearing Cash

Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common and preferred stocks and exchange traded funds

Valued at the closing price reported on the active market on which the individual securities are traded.

US Government & Agency bonds and mortgage backed securities

Valued at pricing models maximizing the use of observable inputs for similar securities.

7. Investments

During 2024 and 2023, the Plan's investments (including investments bought, sold and held during the year) appreciated in value by \$1,668,688 and \$721,763, respectively.

Local Union 94 of the IBEW Health and Welfare Fund
Notes to Financial Statements
June 30, 2024 and 2023

8. Reciprocal Agreement

From time to time, participants in the Plan may be employed by companies that are parties to health and welfare plans of other Locals. The Plan has entered into a reciprocal agreement in which the other Local will provide payment to the Plan for the time the participant worked for the other Local's company. In addition, the Plan will make similar payments to other Locals in the event that another Local's participant works for a company that is a party to the Local 94 Health and Welfare Plan. The Fund paid received payments of \$326,981 and \$154,288 and made payments of \$355,936 and \$368,281 for the years ended June 30, 2024 and 2023.

9. Administrative Expenses

The Plan pays administrative expenses that consist primarily of administrative fees paid to third-party claims administrators, the trustee, and the actuary. All expenses are paid by the Plan. These expenses are reported on the statement of changes in net assets available for benefits as administrative expenses.

10. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the statement of net assets available for benefits.

The actuarial calculation of claims incurred but not reported is based on assumptions pertaining to prior financial information and/or medical claims paid reports supplied previously by the providers. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

11. Related Party and Party-in-Interest Transactions

The Plan pays fees for several arrangements with service providers and affiliated entities. These transactions are considered exempt party-in-interest transactions under ERISA.

The Plan shares common governance and transacts with related organizations. The officers and administrative staff of Local 94, I.B.E.W. provide similar functions to the Plan and charge for rent, postage, and office supplies. For the years ended June 30, 2024 and 2023, these charges amounted to \$18,462 and \$72,817 and are included in administrative expenses, respectively.

12. Tax Status

The Internal Revenue Service has determined and informed the Trustees that the plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRS. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax provisions taken by the plan. Management evaluated the Plan's tax positions and concluded that the Plan had maintained its tax-exempt status and had taken no uncertain tax positions that require recognition or disclosure in the financial statements. Therefore, no provision of liability for income taxes has been included in the financial statements. With few exceptions, the Plan is no longer subject to income tax examinations by U.S. federal, state, or local tax authorities for years before 2021.

Local Union 94 of the IBEW Health and Welfare Fund
Notes to Financial Statements
June 30, 2024 and 2023

13. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits as reported on the financial statements to the Form 5500:

	2024	2023
Net Assets Available for Benefits as reported on the Financial Statements	\$28,599,749	\$21,817,192
Less: Benefit Obligations Currently Payable	(1,896,650)	(1,787,608)
Net Assets Available for Benefits as Reported on Form 5500	\$26,703,099	\$20,029,584

The following is a reconciliation of total benefits as reported on the financial statements for the year ended June 30, 2024 and 2023 to the balances as reported on the Form 5500:

	2024	2023
Total Benefits as reported on the Financial Statements	\$10,024,617	\$9,139,788
Add: Benefit obligations	109,042	1,787,608
Total Benefits as Reported on the Form 5500	\$10,133,659	\$10,927,396

14. Plan Termination

It is the intent of the trustees to continue the Fund in full force and effect. However, should contributions to the Fund cease the Fund shall not terminate for a period of six months. If the Fund is not extended by the employers and the union, then the Fund will be dispersed as follows:

1. Pay any and all outstanding debts and obligations of the Fund.
2. Apply any remaining surplus in a manner best able to effectuate the purposes of the Plan.

Supplementary Information

Supplementary Information
Local Union 94 of the IBEW Health and Welfare Fund
Schedules of Deductions from Net Assets
- Modified Cash Basis
Years Ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Cost of Benefits		
Insured Benefits	\$ <u>781,422</u>	\$ <u>423,200</u>
Self-Funded Benefits		
Medical	\$ 7,422,419	\$ 6,895,210
Prescription	1,214,332	885,562
Dental	206,526	182,593
Out-of-network	-	168,673
Claims processing and administrative fees	<u>399,918</u>	<u>584,550</u>
Total Self-Funded Benefits	\$ <u>9,243,195</u>	\$ <u>8,716,588</u>
Administrative Expenses		
Accounting and auditing fees	\$ 32,800	\$ 26,100
Actuarial fees	2,500	-
Bank charges	170	102
Insurance and bonding	546	53,520
Legal	27,364	25,487
Occupancy expenses	9,983	6,389
Office supplies and expenses	12,340	3,254
Payroll compliance review fees	7,900	-
Postage expenses	2,779	4,203
Printing expenses	1,500	4,625
Public Goods Pool	46,351	-
TPA fees	<u>252,882</u>	<u>338,066</u>
Total Administrative Expenses	\$ <u>397,115</u>	\$ <u>461,746</u>

Local Union 94 of the IBEW Health and Welfare Fund
EIN 22-6699169 Plan 501
Schedule H, line 4i
Schedule of Assets (held at End of Year)

(A)	(B)	(C)	(D)	(E)
*	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	UBS	Cash 09 91	76,715	76,715
	UBS	Cash 84 91	134,914	134,914
	UBS	Cash 23 91	228,691	228,691
	TOTAL INTEREST BEARING CASH		440,320	440,320
	ABBOTT LABS	Common Stock	19,930	24,316
	ABBVIE INC COM	Common Stock	148,452	204,796
	AFLAC INC	Common Stock	2,150	6,699
	AGCO CORP	Common Stock	12,446	18,990
	AGILENT TECHNOLOGIES INC	Common Stock	13,697	13,742
	AIR PROD & CHEMICAL INC	Common Stock	51,209	56,256
	ALLSTATE CORP	Common Stock	18,997	28,420
	ALNYLAM PHARMACEUTICALS INC	Common Stock	913	11,908
	ALPHABET INC CL A	Common Stock	11,014	116,577
	ALPHABET INC CL C	Common Stock	4,680	62,364
	AMAZON.COM INC	Common Stock	14,639	235,766
	AMER ELECTRIC POWER CO	Common Stock	30,104	30,973
	AMER EXPRESS CO	Common Stock	27,652	36,586
	AMERICAN INTL GROUP INC COM NEW	Common Stock	31,916	52,414
	AMERIPRISE FINANCIAL INC	Common Stock	14,169	52,973
	AMGEN INC	Common Stock	13,964	15,624
	APA CORP	Common Stock	11,184	40,187
	APPLE INC	Common Stock	2,640	187,032
	ARISTA NETWORKS INC	Common Stock	9,925	173,839
	AT&T INC	Common Stock	15,651	16,245
	AUTOMATIC DATA PROCESSNG INC	Common Stock	35,699	47,500
	AZENTA INC	Common Stock	11,287	15,471
	BAXTER INTL INC	Common Stock	48,742	41,646
	BERKLEY W R CORP	Common Stock	21,531	32,612
	BERKSHIRE HATHAWAY INC NEW CL B	Common Stock	35,096	35,393
	BERRY GLOBAL GROUP INC	Common Stock	3,179	5,062
	BIO RAD LABORATORIES INC CL A	Common Stock	39,989	41,241
	BJS WHSL CLUB HLDGS INC	Common Stock	17,418	22,488
	BLACKROCK INC	Common Stock	21,608	22,833
	BRIGHT HORIZONS FAMILY SOLUTIONS INC	Common Stock	7,709	14,862
	BRISTOL MYERS SQUIBB CO	Common Stock	14,483	13,664
	BROADCOM INC	Common Stock	72,765	285,785
	BROADRIDGE FINANCIAL SOLUTIONS INC	Common Stock	10,019	11,033
	BRUNSWICK CORP	Common Stock	15,295	13,318
	CARDINAL HEALTH INC	Common Stock	37,155	46,408
	CARRIER GLOBAL CORP	Common Stock	3,328	11,797
	CATALENT INC	Common Stock	4,193	10,010
	CATERPILLAR INC	Common Stock	11,809	47,634
	CENTENE CORP	Common Stock	41,273	36,731
	CF INDUSTRIES HOLDINGS INC	Common Stock	3,372	8,451
	CHARLES RIVER LABORATORIES	Common Stock	7,448	8,471
	CHEMED CORP NEW	Common Stock	13,262	12,480
	CHEVRON CORP	Common Stock	108,786	119,819
	CHIPOTLE MEXICAN GRILL INC CL A	Common Stock	15,512	21,929
	CISCO SYSTEMS INC	Common Stock	62,484	67,940
	CITIGROUP INC	Common Stock	63,078	76,407
	CITIZENS FINANCIAL GROUP INC	Common Stock	14,863	13,909
	CME GROUP INC	Common Stock	30,857	28,901
	COGNIZANT TECH SOLUTIONS CRP	Common Stock	35,821	37,741
	COMCAST CORP NEW CL A	Common Stock	60,139	60,503
	CONOCOPHILLIPS	Common Stock	10,292	17,616
	CONSTELLATION BRANDS INC CL A	Common Stock	20,075	24,185
	COPART INC	Common Stock	5,372	18,415
	CORNING INC	Common Stock	32,656	33,956
	CROWN CASTLE INC REIT	Common Stock	33,324	32,242
	CVS HEALTH CORP	Common Stock	44,570	45,713
	DANAHER CORP	Common Stock	6,821	38,478
	DELL TECHNOLOGIES INC CL C	Common Stock	26,760	44,684
	DEXCOM INC	Common Stock	5,313	7,597
	DIGITAL REALTY TRUST INC REIT	Common Stock	9,667	30,259
	DOLBY LABORATORIES INC CL A	Common Stock	9,667	12,281
	DOLLAR GEN CORP NEW	Common Stock	41,881	42,050
	DOLLAR TREE INC	Common Stock	43,621	37,477
	DOMINO'S PIZZA INC	Common Stock	23,965	32,013
	ECOLAB INC	Common Stock	3,120	6,665
	ELECTRONIC ARTS	Common Stock	31,985	32,744
	ELEVANCE HEALTH INC	Common Stock	26,553	37,389
	ENTERGY CORP NEW	Common Stock	12,941	12,520
	EQUIFAX INC	Common Stock	13,720	14,791
	EXELON CORP	Common Stock	16,441	13,810
	EXPEDIA GROUP INC	Common Stock	9,857	11,340
	EXXON MOBIL CORP	Common Stock	34,543	37,300
	FAIR ISAAC CORP	Common Stock	16,824	22,331
	FASTENAL CO	Common Stock	14,088	15,145

Local Union 94 of the IBEW Health and Welfare Fund
EIN 22-6699169 Plan 501
Schedule H, line 4i
Schedule of Assets (held at End of Year)

(A)	(B)	(C)	(D)	(E)
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
*	Identity of Issue, Borrower, Lessor, or Similar Party			
	FIDELITY NATIONAL FINANCIAL IN COM	Common Stock	18,297	23,426
	FIDELITY NATL INFORMATION SVCS	Common Stock	99,834	89,453
	FIRST CITIZENS BANCSHS INC N. C. CL A	Common Stock	37,598	69,029
	FORTIVE CORP	Common Stock	2,152	5,929
	FORTREA HLDGS INC	Common Stock	9,838	7,073
	FOX CORP CL A	Common Stock	19,749	18,836
	GALLAGHER ARTHUR J & CO	Common Stock	8,523	17,115
	GENERAL MOTORS CO	Common Stock	42,944	56,264
	GENL DYNAMICS CORP	Common Stock	23,108	23,212
	GLOBUS MED INC CL A	Common Stock	5,718	9,453
	GOLDMAN SACHS GROUP INC	Common Stock	15,765	21,260
	HASBRO INC	Common Stock	24,376	27,672
	HAYWARD HLDGS INC	Common Stock	18,207	17,319
	HEICO CORP NEW CL A	Common Stock	6,725	14,913
	HENRY JACK & ASSOC INC	Common Stock	14,989	14,943
	HOME DEPOT INC	Common Stock	40,246	113,944
	HONEYWELL INTL INC	Common Stock	16,457	31,818
	HOULIHAN LOKEY INC	Common Stock	4,736	18,207
	HP INC	Common Stock	51,600	49,905
	HUMANA INC	Common Stock	16,329	14,947
	ILLINOIS TOOL WORKS INC	Common Stock	22,182	34,360
	INGERSOLL RAND INC	Common Stock	20,330	40,516
	INTERCONTINENTALEXCHANGE GROUP	Common Stock	22,717	26,968
	INTERPUBLIC GROUP OF COS INC	Common Stock	12,714	11,841
	INTL FLAVORS&FRGRNCS	Common Stock	13,308	16,091
	IQVIA HLDGS INC	Common Stock	8,016	9,304
	JABIL INC	Common Stock	6,354	27,199
	JPMORGAN CHASE & CO	Common Stock	93,606	177,788
	KEURIG DR PEPPER INC	Common Stock	58,733	56,347
	KINDER MORGAN INC	Common Stock	18,261	20,944
	KRAFT HEINZ CO/THE	Common Stock	57,608	48,975
	L3 HARRIS TECHNOLOGIES INC	Common Stock	56,820	61,536
	LABCORP HOLDINGS INC	Common Stock	55,903	62,682
	LAMB WESTON HLDGS INC	Common Stock	24,707	26,486
	LAS VEGAS SANDS CORP	Common Stock	17,638	20,268
	LAUDER ESTEE COS CL A	Common Stock	8,649	16,599
	LEAR CORP COM NEW	Common Stock	11,064	9,138
	LEIDOS HLDGS INC	Common Stock	31,289	46,245
	LENNOX INTL INC	Common Stock	26,894	40,659
	LILLY ELI & CO	Common Stock	66,596	290,628
	LOCKHEED MARTIN CORP	Common Stock	31,073	46,711
	LOWES COMPANIES INC	Common Stock	9,652	10,142
	LPL FINL HLDGS INC COM	Common Stock	13,339	17,038
	LULULEMON ATHLETICA INC	Common Stock	10,332	8,663
	LYFT INC CL A	Common Stock	16,125	18,599
	MARSH & MCLENNAN COS INC	Common Stock	56,608	94,404
	MARTIN MARIETTA MATERIALS INC	Common Stock	3,962	21,131
	MARVELL TECHNOLOGY INC	Common Stock	5,649	35,370
	MASTERCARD INC CL A	Common Stock	27,781	31,323
	MCDONALDS CORP	Common Stock	59,388	70,337
	MERCK & CO INC COM	Common Stock	79,092	113,030
	META PLATFORMS INC CL A	Common Stock	19,582	174,965
	METLIFE INC	Common Stock	6,531	13,758
	MICRON TECHNOLOGY INC	Common Stock	31,742	132,583
	MICROSOFT CORP	Common Stock	117,019	296,329
	MONDELEZ INTL INC	Common Stock	103,045	128,721
	MORGAN STANLEY	Common Stock	12,869	42,667
	MSA SAFETY INC COM	Common Stock	19,815	40,917
	NETFLIX INC	Common Stock	7,828	20,247
	NEWELL BRANDS INC	Common Stock	7,831	6,033
	NEXTERA ENERGY INC COM	Common Stock	73,983	137,585
	NIKE INC CL B	Common Stock	3,908	14,321
	NORFOLK STHN CORP	Common Stock	8,687	18,464
	NORTHROP GRUMMAN CORP	Common Stock	14,100	13,080
	NVIDIA CORP	Common Stock	3,924	413,860
	ON SEMICONDUCTOR CORP	Common Stock	1,952	17,687
	ONEOK INC NEW	Common Stock	16,716	16,882
	ORACLE CORP	Common Stock	24,178	30,641
	PAYCHEX INC	Common Stock	23,460	37,703
	PEPSICO INC	Common Stock	88,487	116,936
	PFIZER INC	Common Stock	11,667	11,389
	PG & E CORP (HOLDING COMPANY)	Common Stock	16,774	17,356
	PHILLIPS 66	Common Stock	46,236	53,646
	PNC FINANCIAL SERVICES GROUP	Common Stock	65,337	65,769
	POOL CORP	Common Stock	23,215	20,592
	PPG INDUSTRIES INC	Common Stock	11,582	10,324
	PPL CORP	Common Stock	18,509	18,748
	PROCTER & GAMBLE CO	Common Stock	73,091	87,409
	PROLOGIS INC COM	Common Stock	47,016	50,653
	PTC INC COM	Common Stock	5,434	20,348
	PUBLIC SERVICE ENTERPRSE GROUP INC	Common Stock	9,588	11,277

Local Union 94 of the IBEW Health and Welfare Fund
EIN 22-6699169 Plan 501
Schedule H, line 4i
Schedule of Assets (held at End of Year)

(A)	(B)	(C)	(D)	(E)
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
*	Identity of Issue, Borrower, Lessor, or Similar Party			
	QUALCOMM INC	Common Stock	26,340	39,837
	REALTY INCOME CORP MD SBI	Common Stock	54,969	47,433
	REGAL REXNORD CORP	Common Stock	32,520	32,995
	RTX CORP	Common Stock	47,495	56,922
	SAIA INC	Common Stock	19,027	22,767
	SALESFORCE, INC.	Common Stock	2,965	26,482
	SCOTTS MIRACLE-GRO CO CL A	Common Stock	9,040	9,695
	SEALED AIR CORP NEW	Common Stock	12,421	13,395
	SEMPRA	Common Stock	74,496	86,253
	SERVICENOW INC	Common Stock	4,515	84,961
	SHERWIN WILLIAMS CO	Common Stock	9,287	53,718
	SITEONE LANDSCAPE SUPPLY INC	Common Stock	3,423	7,286
	SLM CORP VTG	Common Stock	29,807	37,797
	SOUTHWEST AIRLINES CO	Common Stock	6,868	7,468
	SPIRIT AEROSYSTEMS HOLDINGS INC CL A	Common Stock	7,746	11,111
	SS&C TECHNOLOGIES HLDGS INC COM	Common Stock	51,965	51,516
	STANLEY BLACK & DECKER INC COM	Common Stock	12,757	11,825
	STARBUCKS CORP	Common Stock	48,356	58,466
	SYNCHRONY FINL	Common Stock	7,177	19,019
	T-MOBILE US INC COM	Common Stock	7,251	32,242
	TAKE-TWO INTERACTIVE SOFTWARE	Common Stock	8,351	32,032
	TAPESTRY INC	Common Stock	22,528	22,423
	TESLA INC	Common Stock	3,897	5,740
	TEXAS INSTRUMENTS	Common Stock	31,760	64,794
	THE CIGNA GROUP \$0.04	Common Stock	29,256	52,892
	THE COOPER COMPANIES INC	Common Stock	10,652	25,143
	THE TRADE DESK INC CL A	Common Stock	13,684	19,340
	TJX COS INC NEW	Common Stock	12,705	23,451
	TRANSDIGM GROUP INC	Common Stock	5,747	42,161
	TRAVELERS COS INC/THE	Common Stock	49,222	53,885
	UNION PACIFIC CORP	Common Stock	5,757	22,173
	UNITED PARCEL SERVICE INC CL B	Common Stock	40,834	28,328
	UNITEDHEALTH GROUP INC	Common Stock	33,581	77,917
	UNTD RENTALS INC	Common Stock	13,597	15,522
	US BANCORP DEL (NEW)	Common Stock	24,366	22,391
	VERALTO CORP	Common Stock	895	4,869
	VERISK ANALYTICS INC	Common Stock	7,327	27,764
	VERIZON COMMUNICATIONS INC	Common Stock	40,023	39,054
	VERTEX PHARMACEUTICAL INC	Common Stock	9,955	14,062
	VISA INC CL A	Common Stock	38,005	92,127
	VOYA FINL INC COM	Common Stock	5,511	10,673
	WABTEC INC	Common Stock	23,532	22,443
	WALMART INC	Common Stock	36,925	44,147
	WALT DISNEY CO (HOLDING CO) DISNEY COM	Common Stock	13,129	18,269
	WEC ENERGY GROUP INC COM	Common Stock	17,075	22,832
	WELLS FARGO & CO NEW	Common Stock	98,570	159,284
	WEST PHARMACEUTICAL SERVICES INC	Common Stock	13,367	12,846
	WESTLAKE CORP	Common Stock	12,484	38,377
	WILLIAMS COS INC (DEL)	Common Stock	96,245	138,635
	YUM! BRANDS INC	Common Stock	10,365	27,552
	ZEBRA TECHNOLOGIES CORP CL A	Common Stock	13,489	17,609
	AIA GROUP LTD SPON ADR	Common Stock	58,261	45,546
	AIB GROUP PLC EUR	Common Stock	44,357	60,613
	ALCON INC CHF	Common Stock	40,905	51,845
	ALLEGION PLC	Common Stock	30,847	34,145
	ANGLO AMERN PLC SPON ADR	Common Stock	13,916	23,456
	AON PLC CL A	Common Stock	8,733	32,881
	APTIV PLC	Common Stock	29,795	25,633
	ASHTREAD GROUP PLC ORD ORD GBP	Common Stock	11,700	42,599
	ASML HLDG NV SPON ADR	Common Stock	3,330	41,932
	ASTRAZENECA PLC SPON ADR	Common Stock	9,638	12,400
	BANCO DE SABADELL SA EUR	Common Stock	10,086	15,249
	BAWAG GROUP AG EUR	Common Stock	32,099	40,158
	BP PLC SPON ADR	Common Stock	48,623	55,341
	BRITISH AMER TOBACCO PLC GB SPON ADR	Common Stock	75,240	66,128
	BT GROUP PLC \$ P ORD GBP PAR VALUE - .05 GBP	Common Stock	28,404	32,956
	BUNGE GLOBAL SA	Common Stock	29,613	82,960
	CANADIAN NAT RESOURCES LTD CAD	Common Stock	13,578	65,219
	CANADIAN PAC KANS CITY LTD CAD	Common Stock	17,652	25,509
	CARL ZEISS MEDITEC AG UNSPONSORED ADR	Common Stock	4,872	11,398
	CNH INDL NV EUR	Common Stock	11,886	10,089
	CTS EVENTIM AG EUR	Common Stock	8,597	11,673
	DIAGEO PLC NEW GB SPON ADR	Common Stock	12,251	10,212
	EATON CORP PLC	Common Stock	42,205	80,896
	EQUINOR ASA SPON ADR	Common Stock	6,306	14,366
	ERSTE GROUP BANK AG ORD EUR	Common Stock	12,840	32,716
	FANUC CORP ADR	Common Stock	10,128	10,717
	GALAPAGOS NV SPON ADR	Common Stock	7,929	3,965
	GALP ENERGIA SGPS SA B SHRS EUR	Common Stock	52,006	63,909
	GENMAB A/S SPON ADR	Common Stock	16,352	13,269
	GLENORE PLC UNSPONSORED ADR	Common Stock	14,564	16,182

Local Union 94 of the IBEW Health and Welfare Fund
 EIN 22-6699169 Plan 501
 Schedule H, line 4i
 Schedule of Assets (held at End of Year)

(A)	(B)	(C)	(D)	(E)
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
*	Identity of Issue, Borrower, Lessor, or Similar Party			
	HALEON PLC GBP	Common Stock	57,732	56,960
	HDFC BANK LTD ADR REPSTG 3 ORD SHS	Common Stock	27,793	36,604
	HEINEKEN HOLDINGS NV EUR	Common Stock	35,250	35,915
	HEXPOL AB SEK	Common Stock	9,407	16,100
	HUGO BOSS AG EUR	Common Stock	8,104	12,742
	ICICI BANK LTD SPON ADR	Common Stock	10,103	41,025
	INFINEON TECHNOLOGIES ADR	Common Stock	4,066	11,236
	ITOCHU CORP ADR JAPAN ADR	Common Stock	25,076	48,880
	JOHNSON CTLS INTL PLC	Common Stock	26,632	27,452
	KNORR BREMSE AG EUR	Common Stock	44,038	52,128
	KONINKLIJKE PHILIPS NV SPON ADR	Common Stock	77,805	89,158
	LIVANOVA PLC GBP	Common Stock	2,027	2,248
	LONDON STOCK EXCHANGE GROUP PLC NEW GBP	Common Stock	10,073	12,001
	MANDATUM OYJ EUR	Common Stock	2,421	2,771
	MEDTRONIC PLC	Common Stock	59,630	51,791
	MICHELIN COMPAGNIE GENERALE DE EUR	Common Stock	9,474	11,920
	NINTENDO LTD ADR NEW JAPAN ADR	Common Stock	6,795	10,042
	NIPPON TELEG & TEL CORP SPON ADR	Common Stock	61,855	54,273
	NOVARTIS AG SPON ADR	Common Stock	49,752	67,815
	NXP SEMICONDUCTORS N V COM EUR	Common Stock	28,293	40,902
	OCADO GROUP PLC GBP	Common Stock	9,915	2,939
	OCI N V EUR	Common Stock	21,417	21,567
	ORIX CORP SPON ADR	Common Stock	14,521	26,378
	PENTAIR PLC	Common Stock	10,028	11,884
	PERNOD RICARD ORD EUR	Common Stock	29,911	22,949
	PING AN INSURANCE (GROUP) CO OF CHINA LTD REPST	Common Stock	6,983	6,948
	PRADA S.P.A EUR	Common Stock	25,931	33,578
	PROSUS N V SPON ADR	Common Stock	7,496	7,576
	PRUDENTIAL PLC ADR UNITED KINGDOM	Common Stock	15,496	12,384
	PRYSMIAN S.P.A. MILANO EUR	Common Stock	6,437	23,486
	PT BANK CENTL ASIA TBK IDR	Common Stock	8,606	18,786
	ROYAL BANK OF CANADA ****US LINE***	Common Stock	6,947	10,638
	SAMPO OYJ CL A EUR	Common Stock	20,267	26,603
	SANDOZ GROUP AG SPON ADR	Common Stock	16,353	20,887
	SANOFI SPON ADR	Common Stock	54,033	53,712
	SANTOS LTD SPON ADR	Common Stock	7,517	12,474
	SCHNEIDER ELEC SE UNSPONSORED ADR	Common Stock	4,488	17,716
	SHELL PLC SPON ADR	Common Stock	91,486	126,098
	SHIN ETSU CHEM CO LTD ADR	Common Stock	20,380	31,823
	SOFTBANK GROUP CORP ADR	Common Stock	19,580	26,316
	SONY GROUP CORP SPONSORED ADR	Common Stock	52,128	51,480
	SPECTRIS PLC GBP	Common Stock	14,175	11,316
	SUNCOR ENERGY INC NEW CAD	Common Stock	22,729	25,222
	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	Common Stock	11,635	18,945
	TECHNOPRO HLDGS SPON ADR	Common Stock	7,236	7,805
	UBI SOFT ENTMNT SA MONTREUIL PV EUR 0.31 EUR	Common Stock	10,470	6,988
	UBS GROUP AG	Common Stock	12,613	12,052
	UNICHARM CORP SPON ADR	Common Stock	2,972	5,135
	UNILEVER PLC AMER SHS NEW SPON ADR	Common Stock	74,425	84,080
	UNIVERSAL MUSIC GROUP NV EUR	Common Stock	21,267	23,818
	WEIR GROUP PLC SPON ADR	Common Stock	5,296	10,370
	WILLIS TOWERS WATSON PUB LTD CO	Common Stock	22,949	25,428
	WIZZ AIR HOLDINGS PLC GBP	Common Stock	29,166	28,208
	WOLF SPEED INC	Common Stock	4,558	2,208
	ZURICH INS GROUP LTD SPON ADR	Common Stock	10,052	21,561
	TOTAL COMMON STOCK		7,329,036	11,890,883
	UNITED STATES	TREAS BOND 02.875 % DUE 11/15/46 DTD 11/15/16 FC 05/15/17	93,748	82,266
	UNITED STATES	TREAS BOND 03.125 % DUE 08/15/44 DTD 08/15/14 FC 02/15/15	85,659	77,074
	UNITED STATES	TREAS BOND 03.500 % DUE 02/15/39 DTD 02/15/09 FC 08/15/09	151,721	152,622
	UNITED STATES	TREAS BOND 04.375 % DUE 02/15/38 DTD 02/15/08 FC 08/15/08	185,558	175,294
	UNITED STATES	TREAS BOND 04.500 % DUE 02/15/36 DTD 02/15/06 FC 08/15/06	63,574	61,270
	UNITED STATES	TREAS BOND 04.500 % DUE 05/15/38 DTD 08/15/08 FC 11/15/08	119,506	116,527
	UNITED STATES	TREAS DUE 02/15/37 CORPUS STRIP	98,530	76,325
	UNITED STATES	US TSY NOTE 01.875 % DUE 02/15/32 DTD 02/15/22 FC 08/15/22	84,784	75,674
	UNITED STATES	US TSY NOTE 02.250 % DUE 08/15/27 DTD 08/15/17 FC 02/15/18	437,320	415,848
	UNITED STATES	US TSY NOTE 02.625 % DUE 02/15/29 DTD 02/15/19 FC 08/15/19	63,823	61,215
	UNITED STATES	US TSY NOTE 02.750 % DUE 08/15/32 DTD 08/15/22 FC 02/15/23	169,082	166,686
	UNITED STATES	US TSY NOTE 02.875 % DUE 08/15/28 DTD 08/15/18 FC 02/15/19	45,905	42,418
	UNITED STATES	US TSY NOTE 04.125 % DUE 11/15/32 DTD 11/15/22 FC 05/15/23	107,419	103,405
	UNITED STATES	US TSY NOTE 04.500 % DUE 11/15/33 DTD 11/15/23 FC 05/15/24	48,878	48,548
	TOTAL GOVERNMENT & AGENCY BONDS		1,755,507	1,655,172
	Fannie Mae	FHLMC PL C09071 04.0000 DUE 02/01/45 FACTOR 0.051716500000	1,290	1,141
	Fannie Mae	FHLMC PL G07961 03.5000 DUE 03/01/45 FACTOR 0.150026000000	4,856	4,277
	Fannie Mae	FHLMC PL G08623 03.5000 DUE 01/01/45 FACTOR 0.099880100000	1,739	1,515
	Fannie Mae	FHLMC PL G08624 04.0000 DUE 01/01/45 FACTOR 0.087372400000	1,428	1,266
	Fannie Mae	FHLMC PL G08669 04.0000 DUE 09/01/45 FACTOR 0.093331000000	309	276
	Fannie Mae	FHLMC PL G08682 04.0000 DUE 12/01/45 FACTOR 0.112655400000	625	554

Local Union 94 of the IBEW Health and Welfare Fund
EIN 22-6699169 Plan 501
Schedule H, line 4i
Schedule of Assets (held at End of Year)

(A)	(B)	(C)	(D)	(E)
*	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	Fannie Mae	FHLMC PL G08694 04.0000 DUE 02/01/46 FACTOR 0.110489000000	487	426
	Fannie Mae	FHLMC PL G08799 03.0000 DUE 02/01/48 FACTOR 0.166323600000	657	603
	Fannie Mae	FHLMC PL G08857 04.0000 DUE 01/01/49 FACTOR 0.073074500000	232	212
	Fannie Mae	FHLMC PL G18696 03.5000 DUE 07/01/33 FACTOR 0.104120200000	464	434
	Fannie Mae	FHLMC PL Q31605 04.0000 DUE 02/01/45 FACTOR 0.095312200000	309	274
	Fannie Mae	FHLMC PL Q58905 04.0000 DUE 10/01/48 FACTOR 0.076818200000	350	318
	Fannie Mae	FHLMC PL RA6665 03.0000 DUE 02/01/52 FACTOR 0.854064600000	25,648	25,173
	Fannie Mae	FHLMC PL RA6945 03.5000 DUE 03/01/52 FACTOR 0.821671300000	5,339	5,349
	Fannie Mae	FHLMC PL RA7189 03.5000 DUE 04/01/52 FACTOR 0.843373000000	11,873	11,538
	Fannie Mae	FHLMC PL SD8003 04.0000 DUE 07/01/49 FACTOR 0.117598400000	630	565
	Fannie Mae	FHLMC PL SD8030 03.0000 DUE 12/01/49 FACTOR 0.211150400000	665	568
	Fannie Mae	FHLMC PL SD8032 04.0000 DUE 12/01/49 FACTOR 0.169507500000	3,697	3,299
	Fannie Mae	FHLMC PL SD8045 03.5000 DUE 02/01/50 FACTOR 0.169109600000	186	159
	Fannie Mae	FHLMC PL SD8057 03.5000 DUE 04/01/50 FACTOR 0.240218200000	2,104	1,799
	Fannie Mae	FHLMC PL SD8163 03.5000 DUE 08/01/51 FACTOR 0.487533500000	9,667	8,254
	Fannie Mae	FHLMC PL SD8195 03.0000 DUE 02/01/52 FACTOR 0.802780500000	4,496	4,265
	Fannie Mae	FHLMC PL SD8202 03.5000 DUE 03/01/52 FACTOR 0.802259700000	32,603	28,336
	Fannie Mae	FHLMC PL SD8235 03.0000 DUE 08/01/52 FACTOR 0.887922300000	1,702	1,555
	Fannie Mae	FHLMC PL SD8379 04.0000 DUE 10/01/53 FACTOR 0.956492300000	21,015	20,499
	Fannie Mae	FHLMC PL SD8413 04.0000 DUE 01/01/54 FACTOR 0.978828500000	8,358	8,153
	Fannie Mae	FHLMC PL ZA6946 04.0000 DUE 05/01/49 FACTOR 0.092170500000	921	794
	Fannie Mae	FHLMC PL ZT1952 04.0000 DUE 05/01/49 FACTOR 0.094524900000	407	366
	Fannie Mae	FNMA PL AL6745 04.0000 DUE 08/01/44 FACTOR 0.136523920000	618	546
	Fannie Mae	FNMA PL AL7206 04.0000 DUE 08/01/45 FACTOR 0.102192130000	3,724	3,305
	Fannie Mae	FNMA PL AL7231 03.5000 DUE 08/01/45 FACTOR 0.198956610000	7,627	6,679
	Fannie Mae	FNMA PL AS0907 03.5000 DUE 11/01/28 FACTOR 0.051575780000	1,217	1,145
	Fannie Mae	FNMA PL AS4168 04.0000 DUE 12/01/44 FACTOR 0.135496180000	1,490	1,318
	Fannie Mae	FNMA PL AS4783 03.5000 DUE 04/01/45 FACTOR 0.228120120000	1,467	1,280
	Fannie Mae	FNMA PL AS6406 04.0000 DUE 12/01/45 FACTOR 0.095299790000	307	276
	Fannie Mae	FNMA PL AS6408 03.5000 DUE 01/01/46 FACTOR 0.126919240000	543	483
	Fannie Mae	FNMA PL AX4887 04.0000 DUE 12/01/44 FACTOR 0.131927030000	292	259
	Fannie Mae	FNMA PL AX7732 03.5000 DUE 03/01/45 FACTOR 0.099067830000	733	641
	Fannie Mae	FNMA PL AZ7916 03.5000 DUE 04/01/26 FACTOR 0.018370770000	143	138
	Fannie Mae	FNMA PL BA2889 04.0000 DUE 11/01/45 FACTOR 0.068023250000	532	472
	Fannie Mae	FNMA PL BM1066 04.0000 DUE 02/01/47 FACTOR 0.147484660000	1,110	994
	Fannie Mae	FNMA PL BO7222 04.0000 DUE 01/01/50 FACTOR 0.212054400000	1,386	1,210
	Fannie Mae	FNMA PL BP9638 03.0000 DUE 06/01/50 FACTOR 0.360289990000	2,406	1,979
	Fannie Mae	FNMA PL BX4573 03.0000 DUE 08/01/53 FACTOR 0.970157300000	5,821	5,853
	Fannie Mae	FNMA PL CA0251 03.5000 DUE 08/01/32 FACTOR 0.128488480000	444	413
	Fannie Mae	FNMA PL CA2374 04.0000 DUE 09/01/48 FACTOR 0.077342290000	84	74
	Fannie Mae	FNMA PL CA3866 03.5000 DUE 07/01/49 FACTOR 0.135572130000	5,517	4,695
	Fannie Mae	FNMA PL CB3169 03.0000 DUE 03/01/52 FACTOR 0.842523710000	2,497	2,250
	Fannie Mae	FNMA PL CB3582 03.0000 DUE 05/01/52 FACTOR 0.848249810000	6,172	6,058
	Fannie Mae	FNMA PL CB5664 04.0000 DUE 02/01/53 FACTOR 0.928011740000	4,992	5,185
	Fannie Mae	FNMA PL FM1598 04.0000 DUE 02/01/49 FACTOR 0.100024290000	1,673	1,479
	Fannie Mae	FNMA PL FM3098 03.5000 DUE 08/01/30 FACTOR 0.068321810000	552	523
	Fannie Mae	FNMA PL FM3664 04.0000 DUE 03/01/49 FACTOR 0.173459870000	4,440	3,869
	Fannie Mae	FNMA PL FM6039 03.5000 DUE 06/01/50 FACTOR 0.381634280000	8,404	7,106
	Fannie Mae	FNMA PL FM7031 04.0000 DUE 01/01/51 FACTOR 0.343311870000	376	331
	Fannie Mae	FNMA PL FM7460 04.0000 DUE 03/01/51 FACTOR 0.376426020000	4,166	3,630
	Fannie Mae	FNMA PL FM7599 03.5000 DUE 01/01/51 FACTOR 0.395474620000	10,844	9,241
	Fannie Mae	FNMA PL FM9681 04.0000 DUE 08/01/51 FACTOR 0.523017340000	9,278	8,114
	Fannie Mae	FNMA PL FS2766 03.0000 DUE 06/01/52 FACTOR 0.876468900000	15,965	16,187
	Fannie Mae	FNMA PL FS6601 03.5000 DUE 12/01/53 FACTOR 0.954599640000	6,903	6,902
	Fannie Mae	FNMA PL MA2671 03.5000 DUE 07/01/46 FACTOR 0.138689020000	581	517
	Fannie Mae	FNMA PL MA2771 03.0000 DUE 10/01/46 FACTOR 0.197483930000	7,406	6,287
	Fannie Mae	FNMA PL MA2920 03.0000 DUE 03/01/47 FACTOR 0.265961970000	5,162	4,515
	Fannie Mae	FNMA PL MA2960 04.0000 DUE 04/01/47 FACTOR 0.110555740000	597	538
	Fannie Mae	FNMA PL MA3026 03.5000 DUE 06/01/47 FACTOR 0.123890620000	3,031	2,689
	Fannie Mae	FNMA PL MA3120 03.5000 DUE 09/01/47 FACTOR 0.144027760000	619	543
	Fannie Mae	FNMA PL MA3147 03.0000 DUE 10/01/47 FACTOR 0.187645010000	593	511
	Fannie Mae	FNMA PL MA3148 03.5000 DUE 10/01/47 FACTOR 0.139634220000	598	527
	Fannie Mae	FNMA PL MA3149 04.0000 DUE 10/01/47 FACTOR 0.135875820000	596	530
	Fannie Mae	FNMA PL MA3183 04.0000 DUE 11/01/47 FACTOR 0.133877570000	566	521
	Fannie Mae	FNMA PL MA3211 04.0000 DUE 12/01/47 FACTOR 0.142049200000	607	557
	Fannie Mae	FNMA PL MA3276 03.5000 DUE 02/01/48 FACTOR 0.149492810000	465	418
	Fannie Mae	FNMA PL MA3306 04.0000 DUE 03/01/48 FACTOR 0.132282540000	414	387
	Fannie Mae	FNMA PL MA3332 03.5000 DUE 04/01/48 FACTOR 0.149399590000	467	421
	Fannie Mae	FNMA PL MA3377 03.0000 DUE 05/01/48 FACTOR 0.197260020000	597	538
	Fannie Mae	FNMA PL MA3442 03.5000 DUE 08/01/48 FACTOR 0.111418590000	459	417
	Fannie Mae	FNMA PL MA3443 04.0000 DUE 08/01/48 FACTOR 0.084754070000	269	247
	Fannie Mae	FNMA PL MA3466 03.5000 DUE 09/01/48 FACTOR 0.110352600000	1,210	1,042
	Fannie Mae	FNMA PL MA3489 03.5000 DUE 10/01/33 FACTOR 0.090111110000	293	280
	Fannie Mae	FNMA PL MA3494 03.5000 DUE 10/01/48 FACTOR 0.099572640000	406	377
	Fannie Mae	FNMA PL MA3495 04.0000 DUE 10/01/48 FACTOR 0.084968610000	967	829
	Fannie Mae	FNMA PL MA3521 04.0000 DUE 11/01/48 FACTOR 0.089082130000	782	685
	Fannie Mae	FNMA PL MA3559 03.5000 DUE 01/01/34 FACTOR 0.092004050000	1,028	960
	Fannie Mae	FNMA PL MA3592 04.0000 DUE 02/01/49 FACTOR 0.065386910000	927	830
	Fannie Mae	FNMA PL MA3614 03.5000 DUE 03/01/49 FACTOR 0.086481340000	363	326
	Fannie Mae	FNMA PL MA3686 03.5000 DUE 06/01/49 FACTOR 0.101864650000	2,419	2,094
	Fannie Mae	FNMA PL MA3692 03.5000 DUE 07/01/49 FACTOR 0.107178900000	909	797

Local Union 94 of the IBEW Health and Welfare Fund
EIN 22-6699169 Plan 501
Schedule H, line 4i
Schedule of Assets (held at End of Year)

(A)	(B)	(C)	(D)	(E)
Description of Investment Including Maturity Date, Rate of Interest,				
*	Identity of Issue, Borrower, Lessor, or Similar Party	Collateral, Par, or Maturity Value	Cost	Current Value
	Fannie Mae	FNMA PL MA3744 03.0000 DUE 08/01/49 FACTOR 0.134059150000	564	484
	Fannie Mae	FNMA PL MA3745 03.5000 DUE 08/01/49 FACTOR 0.118824590000	3,422	3,002
	Fannie Mae	FNMA PL MA3746 04.0000 DUE 08/01/49 FACTOR 0.123892290000	673	604
	Fannie Mae	FNMA PL MA3775 03.5000 DUE 09/01/49 FACTOR 0.133992240000	431	378
	Fannie Mae	FNMA PL MA3803 03.5000 DUE 10/01/49 FACTOR 0.141571550000	2,762	2,379
	Fannie Mae	FNMA PL MA3871 03.0000 DUE 12/01/49 FACTOR 0.204309590000	8,816	7,322
	Fannie Mae	FNMA PL MA3905 03.0000 DUE 01/01/50 FACTOR 0.212263340000	3,131	2,670
	Fannie Mae	FNMA PL MA3906 03.5000 DUE 01/01/50 FACTOR 0.164302590000	1,614	1,384
	Fannie Mae	FNMA PL MA4020 03.0000 DUE 05/01/50 FACTOR 0.303270020000	1,981	1,632
	Fannie Mae	FNMA PL MA4528 04.0000 DUE 12/01/51 FACTOR 0.501718210000	16,346	14,926
	Fannie Mae	FNMA PL MA4698 03.0000 DUE 08/01/52 FACTOR 0.893530780000	4,207	3,920
	Fannie Mae	FNMA PL MA4700 04.0000 DUE 08/01/52 FACTOR 0.874784300000	901	829
	Fannie Mae	FNMA PL MA4782 03.5000 DUE 10/01/52 FACTOR 0.899556550000	1,730	1,644
	Fannie Mae	FNMA PL MA4783 04.0000 DUE 10/01/52 FACTOR 0.881564900000	19,447	19,199
	Fannie Mae	FNMA PL MA4803 03.5000 DUE 11/01/52 FACTOR 0.904647470000	44,143	43,568
	Fannie Mae	FNMA PL MA4838 03.5000 DUE 12/01/52 FACTOR 0.911052380000	4,215	4,132
	Fannie Mae	FNMA PL MA4963 03.5000 DUE 03/01/53 FACTOR 0.906057570000	6,582	6,607
	Fannie Mae	FNMA PL MA5124 03.5000 DUE 07/01/38 FACTOR 0.866551950000	14,984	14,948
	Fannie Mae	FNMA PL MA5135 04.0000 DUE 08/01/53 FACTOR 0.941893300000	33,000	32,624
	Fannie Mae	FNMA PL MA5262 03.5000 DUE 12/01/53 FACTOR 0.967786110000	33,693	34,066
	Fannie Mae	FNMA PL MA5341 04.0000 DUE 04/01/54 FACTOR 0.968558180000	33,154	33,444
TOTAL MORTGAGE BACKED SECURITIES			521,907	492,748
	AFLAC INC NP	TS B/E 03.600% 040130 DTD040120 FC100120 CALL@MW+45B	61,743	55,793
	AMER EXPRESS CO	NTS B/E 02.550% 030427 DTD030422 FC090422	51,640	51,412
	BANK OF AMER CORP	03.824% 012028 DTD012017 FC072017 CALL @MW+25BP	49,568	48,217
	BLACKROCK INC	NTS B/E 02.400% 043030 DTD012720 CALL@MW+10BP	53,864	52,414
	CHARLES SCHWAB CORP	B/E 06.136% 082434 DTD082423 FC022424 CALL@MW+30BP	54,167	54,254
	CITIGROUP INC	NTS B/E 4.412% 033131 DTD033120 CALL@MW+55BP	53,405	47,692
	COMCAST CORP	B/E 04.650% 021533 DTD020923 CALL@MW+15BP	49,851	48,364
	CPTL ONE FINL CORP	NTS 01.878% 110227 DTD110221 FC050222 B/E	51,780	50,426
	ELEVANCE HEALTH INC	NTS 05.150% 061529 DTD053024 FC121524 CALL@MW+15BP	63,858	64,209
	GOLDMAN SACHS GROUP INC	03.850% 012627 DTD012617 FC072617 CALL@MW+25BP	49,753	48,333
	JOHN DEERE CAPITAL CORP	04.700% 061030 DTD060823 FC121023 NTS B/E	49,607	49,544
	JPMORGAN CHASE & CO	B/E 01.953% 020432 DTD020421 FC080421	56,097	48,886
	META PLATFORMS INC	NTS 03.500% 081527 DTD080922 FC021523 CALL@MW+15BP	57,414	57,613
	MORGAN STANLEY NTS B/E	05.466% 011835 DTD011824 CALL@MW+25BP FIX-TO-FLT	57,149	56,962
	PNC FINL SERV GRP INC	02.550% 012230 DTD012220 FC072220 NTS B/E	53,539	48,280
	TARGET CORP	B/E 3.375% 041529 DTD032719 FC101519 CALL@MW+15BP	54,288	51,742
	TRUIST FINL CORP	FR B/E 01.950% 060530 DTD060520 FC120520	55,026	53,843
	UNION PAC CORP	B/E 02.400% 020530 DTD013120 FC080520 CALL@MW+15 BP	62,809	56,920
	VERIZON COMMUNICATIONS	03.150% 032230 DTD032020 CALL@MW+35BP	57,060	49,630
	WELLS FARGO & CO	03.550% 092925 DTD092815 FC032916 MED TERM NTS	54,594	53,684
	XILINX INC B/E	02.375% 060130 DTD051920 FC120120 CALL@MW+30BP	54,768	47,641
	AON PLC B/E	03.875% 121525 DTD030116 FC061516 CALL@MW+35BP	40,059	39,088
TOTAL CORPORATE BONDS			1,192,039	1,134,947
	ISHARES 20+ YEAR TREAS BOND ETF	Exchange Traded Funds	45,614	45,156
	ISHARES BROAD USD HIGH YIELD BOND ETF	Exchange Traded Funds	363,871	372,958
	ISHARES BROAD USD INVT GRADE CORPORATE BOND ETF	Exchange Traded Funds	94,189	100,068
	ISHARES US TREASURY BOND ETF	Exchange Traded Funds	147,579	146,096
	SPDR BLOOMBERG 1-3 MONTH T-BILL ETF	Exchange Traded Funds	68,578	68,835
	VANGUARD INTER TERM CORPORATEBD BOND ETF	Exchange Traded Funds	14,828	14,947
	VANGUARD LONGTERM CORPORATE BOND ETF	Exchange Traded Funds	413,736	412,830
	VANGUARD SHORT-TERM CORPORATE BOND ETF	Exchange Traded Funds	538,415	546,180
	VANGUARD TAX-EXEMPT BOND INDEX ETF	Exchange Traded Funds	138,659	139,005
	ISHARES JP MORGAN USD EMERGING MARKETS BOND ETF	Exchange Traded Funds	631,379	655,725
	VANGUARD EMERGING MARKETS GOVT BOND ETF	Exchange Traded Funds	78,745	80,336
	HEALTH CARE SELECT SECTOR SPDR FUND ETF	Exchange Traded Funds	61,951	74,624
	ISHARES CORE S&P SMALL-CAP ETF	Exchange Traded Funds	82,185	117,966
	SCHWAB US LARGE-CAP ETF	Exchange Traded Funds	20,480	47,417
	FRANKLIN TEMPLETON ETF TR FTSE BRAZIL	Exchange Traded Funds	12,913	11,684
	ISHARES CURRENCY HEDGED MSCI JAPAN ETF	Exchange Traded Funds	62,406	81,170
	ISHARES MSCI JAPAN ETF	Exchange Traded Funds	4,542	6,210
	JPMORGAN BETABUILDERS JAPAN ETF	Exchange Traded Funds	233,453	254,103
	VANGUARD FTSE EMERGING MARKETS ETF	Exchange Traded Funds	18,475	20,436
	WISDOMTREE JAPAN HEDGED EQUITY FUND ETF	Exchange Traded Funds	40,133	41,405
	XTRACKERS HARVEST CSI 300 CHINA A- SHARES ETF	Exchange Traded Funds	8,661	7,755
	XTRACKERS MSCI EUROPE HEDGED EQUITY ETF	Exchange Traded Funds	76,146	76,905
TOTAL EXCHANGE TRADED FUNDS			3,156,938	3,321,811
	ALLIANZ FIXED INCOME SHARES: SERIES C	Mutual Funds	731,316.98	626,442.85
	ALLIANZ FIXED INCOME SHARES: SERIES M	Mutual Funds	707,946.52	623,683.07
	SMA RELATIONSHIP TRUST SERIES M	Mutual Funds	3,718,799	3,614,916

Local Union 94 of the IBEW Health and Welfare Fund
 EIN 22-6699169 Plan 501
 Schedule H, line 4i
 Schedule of Assets (held at End of Year)

(A)	(B)	(C)	(D)	(E)
*	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	UBS U.S. DIVIDEND RULER FUND CLASS P2	Mutual Funds	197,640	224,762
	PACE INTERNATIONAL EMERGING MARKETS EQUITY INVESTMENTS CLASS P2	Mutual Funds	248,347	267,623
	UBS FUNDS UBS EMERGING MARKETS EQUITY OPPORTUNITY FUND CL P2	Mutual Funds	304,708	324,366
TOTAL MUTUAL FUNDS			5,908,758	5,681,793
Total Current Value Of Investments			<u>\$ 17,147,567</u>	<u>\$ 24,617,674</u>

* Denotes party in interest when applicable in column A.

4299 LOCAL UNION 94 IBEW

22-6699169

FYE: 6/30/2024

Federal Statements**LOCAL 94, IBEW HEALTH AND WELFARE FUND****Plan: 501****Assets Held for Investment**

<u>Party in Interest</u>	<u>Identity</u>	<u>Description</u>	<u>Cost</u>	<u>Current Value</u>
	CASH	UBS 47709 91	\$ 33,333	\$
	CASH	UBS 73884 91	117,504	
	CASH	UBS 78923 91	135,310	
	COMMON STOCK	ABOTT LABS	11,717	
	COMMON STOCK	ABBVIE INC	42,057	
	COMMON STOCK	ACTIVISION BLIZZARD	8,918	
	COMMON STOCK	AIR PROD & CHEMICAL	35,779	
	COMMON STOCK	ALLSTATE CORP	8,857	
	COMMON STOCK	AMER ELECTRIC POWER	8,487	
	COMMON STOCK	AMERICAN INTL GROUP	25,816	
	COMMON STOCK	AMERISOURCEBERGEN CO	12,318	
	COMMON STOCK	APOLLO GLOBAL MGMT I	15,033	
	COMMON STOCK	ASTRAZENECA PLC SPON	14,391	
	COMMON STOCK	AT&T INC	12,749	
	COMMON STOCK	AUTOMATIC DATA PROCE	25,266	
	COMMON STOCK	BAXTER INTL INC	40,971	
	COMMON STOCK	BP PLC SPON	42,357	
	COMMON STOCK	BRITISH AMER TOBACCO	25,624	
	COMMON STOCK	BROADCOM INC	37,847	
	COMMON STOCK	CARDINAL HEALTH INC	17,866	
	COMMON STOCK	CATERPILLAR INC	12,374	
	COMMON STOCK	CHEVRON CORP	48,225	
	COMMON STOCK	CISCO SYSTEMS INC	46,089	
	COMMON STOCK	CITIGROUP INC	54,070	
	COMMON STOCK	CITIZENS FINANCIAL G	12,194	
	COMMON STOCK	COGNIZANT TECH SOLUT	43,654	
	COMMON STOCK	COMCAST CORP NEW	30,072	
	COMMON STOCK	CONOCOPHILLIPS	12,480	
	COMMON STOCK	CONSTELLATION BRANDS	12,095	
	COMMON STOCK	CORNING INC	26,537	
	COMMON STOCK	CROWN CASTLE INC	14,753	
	COMMON STOCK	DOLLAR GEN CORP NEW	29,221	
	COMMON STOCK	EATON CORP	25,554	
	COMMON STOCK	ELEVANCE HEALTH INC	15,573	
	COMMON STOCK	EQT CORP	13,095	
	COMMON STOCK	EVERSOURCE ENERGY CO	15,692	
	COMMON STOCK	EXELON CORP	9,017	
	COMMON STOCK	EXXON MOBIL CORP	17,617	
	COMMON STOCK	FASTENAL CO	10,357	
	COMMON STOCK	FIDELITY NATL INFORM	57,178	
	COMMON STOCK	FIDELITY NATIONAL FI	18,297	
	COMMON STOCK	FIRST CITIZENS BANCS	24,169	
	COMMON STOCK	FOX CORP	20,609	
	COMMON STOCK	GALLAGHER ARTHUR J &	5,388	
	COMMON STOCK	GENERAL MOTORS CO	37,332	
	COMMON STOCK	GENL ELEC CO	6,432	
	COMMON STOCK	HESS CORP	9,765	
	COMMON STOCK	HOME DEPOT INC	15,940	
	COMMON STOCK	HUMANA INC	12,829	
	COMMON STOCK	ILLINOIS TOOL WORKS	14,106	
	COMMON STOCK	INTERCONTINENTALEXCH	12,391	
	COMMON STOCK	JPMORGAN CHASE & CO	24,929	

4299 LOCAL UNION 94 IBEW

22-6699169

FYE: 6/30/2024

Federal Statements**LOCAL 94, IBEW HEALTH AND WELFARE FUND****Plan: 501****Assets Held for Investment (continued)**

<u>Party in Interest</u>	<u>Identity</u>	<u>Description</u>	<u>Cost</u>	<u>Current Value</u>
	COMMON STOCK	KEURIG DR PEPPER INC	\$ 30,132	\$
	COMMON STOCK	KINDER MORGAN INC	10,329	
	COMMON STOCK	KONINKLIJKE PHILIPS	34,882	
	COMMON STOCK	KRAFT HEINZ	41,571	
	COMMON STOCK	LABORATORY CORP AMER	46,847	
	COMMON STOCK	LEAR CORP COM	12,693	
	COMMON STOCK	LEIDOS HLDGS INC	32,476	
	COMMON STOCK	LILLY ELI & CO	26,183	
	COMMON STOCK	LOCKHEED MARTIN CORP	21,550	
	COMMON STOCK	L3 HARRIS TECHNOLOGI	31,745	
	COMMON STOCK	MARSH & MCLENNAN COS	20,443	
	COMMON STOCK	MCDONALDS CORP	34,505	
	COMMON STOCK	MEDTRONIC PLC	72,050	
	COMMON STOCK	MERCK & CO INC	51,952	
	COMMON STOCK	MICRON TECHNOLOGY IN	22,351	
	COMMON STOCK	MICROSOFT CORP	32,944	
	COMMON STOCK	MONDELEZ INTL INC	49,760	
	COMMON STOCK	NEWELL BRANDS INC	15,704	
	COMMON STOCK	NEXTERA ENERGY INC	18,187	
	COMMON STOCK	NOVO NORDISK ADR DEN	8,975	
	COMMON STOCK	PAYCHEX INC	10,255	
	COMMON STOCK	PEPSICO INC	44,114	
	COMMON STOCK	PG & E CORP	8,741	
	COMMON STOCK	PHILLIPS 66	15,819	
	COMMON STOCK	PNC FINANCIAL SERVIC	52,398	
	COMMON STOCK	PPG INDUSTRIES INC	19,122	
	COMMON STOCK	PROCTER & GAMBLE CO	51,343	
	COMMON STOCK	PROLOGIS INC	35,414	
	COMMON STOCK	PRUDENTIAL PLC	11,914	
	COMMON STOCK	PUBLIC SERVICE ENTER	14,178	
	COMMON STOCK	QUALCOMM INC	24,059	
	COMMON STOCK	RALPH LAUREN CORP	8,162	
	COMMON STOCK	RAYMOND JAMES FINANC	10,470	
	COMMON STOCK	RAYTHEON TECHNOLOGIE	32,990	
	COMMON STOCK	REALTY INCOME CORP	37,902	
	COMMON STOCK	ROGERS COMMUNICATION	11,320	
	COMMON STOCK	ROSS STORES INC	11,857	
	COMMON STOCK	SANOFI SPON ADR	34,088	
	COMMON STOCK	SCHWAB CHARLES CORP	3,623	
	COMMON STOCK	SEALED AIR CORP	25,713	
	COMMON STOCK	SEMPRA	36,257	
	COMMON STOCK	SHELL PLC SPON ADR	16,300	
	COMMON STOCK	SONY GROUP CORP SPON	9,999	
	COMMON STOCK	SS&C TECHNOLOGIES HL	36,720	
	COMMON STOCK	STARBUCKS CORP	33,185	
	COMMON STOCK	TEXAS INSTRUMENTS	19,962	
	COMMON STOCK	THE CIGNA GROUP	16,893	
	COMMON STOCK	TRAVELERS COS INC	37,185	
	COMMON STOCK	TRUIST FINL CORP	34,290	
	COMMON STOCK	UNILEVER PLC	39,026	
	COMMON STOCK	UNION PACIFIC CORP	14,689	

4299 LOCAL UNION 94 IBEW

22-6699169

FYE: 6/30/2024

Federal Statements**LOCAL 94, IBEW HEALTH AND WELFARE FUND****Plan: 501****Assets Held for Investment (continued)**

<u>Party in Interest</u>	<u>Identity</u>	<u>Description</u>	<u>Cost</u>	<u>Current Value</u>
	COMMON STOCK	UNITED PARCEL SERVIC	\$ 45,419	\$
	COMMON STOCK	US BANCORP DEL	47,918	
	COMMON STOCK	VERIZON COMMUNICATIO	23,200	
	COMMON STOCK	VISA INC	14,247	
	COMMON STOCK	WALMART INC	13,214	
	COMMON STOCK	WEC ENERGY GROUP INC	12,178	
	COMMON STOCK	WELLS FARGO & CO	55,146	
	COMMON STOCK	WILLIAMS COS INC	55,516	
	COMMON STOCK	WILLIS TOWERS WATSON	17,690	
	COMMON STOCK	ZIMMER BIOMET HOLDIN	25,879	
	COMMON STOCK	ABBVIE INC	79,016	
	COMMON STOCK	AFLAC INC	2,150	
	COMMON STOCK	AGCO CORP	12,446	
	COMMON STOCK	AIA GROUP LTD SPON A	17,962	
	COMMON STOCK	AIB GROUP PLC EUR	29,313	
	COMMON STOCK	ALCON INC CHF	17,401	
	COMMON STOCK	ALLEGION PLC	9,584	
	COMMON STOCK	ALLSTATE CORP	5,481	
	COMMON STOCK	ALNYLAM PHARMACEUTIC	913	
	COMMON STOCK	ALPHABET INC CL A	11,014	
	COMMON STOCK	ALPHABET INC CL C	4,680	
	COMMON STOCK	AMAZON.COM INC	14,639	
	COMMON STOCK	AMERIPRISE FINANCIAL	14,169	
	COMMON STOCK	ANGLO AMERN PLC SPON	13,916	
	COMMON STOCK	AON PLC CL A	8,733	
	COMMON STOCK	APA CORP	11,184	
	COMMON STOCK	APPLE INC	2,640	
	COMMON STOCK	ARISTA NETWORKS INC	9,925	
	COMMON STOCK	ASHTED GROUP PLC OR	11,700	
	COMMON STOCK	ASML HLDG NV SPON AD	3,330	
	COMMON STOCK	AZENTA INC	11,287	
	COMMON STOCK	BAWAG GROUP AG EUR	9,109	
	COMMON STOCK	BERKLEY W R CORP	21,531	
	COMMON STOCK	BERRY GLOBAL GROUP I	3,179	
	COMMON STOCK	BIO RAD LABORATORIES	6,601	
	COMMON STOCK	BJS WHSL CLUB HLDGS	17,418	
	COMMON STOCK	BRIGHT HORIZONS FAMI	7,709	
	COMMON STOCK	BRITISH AMER TOBACCO	31,840	
	COMMON STOCK	BROADCOM INC	9,024	
	COMMON STOCK	BRUNSWICK CORP	12,803	
	COMMON STOCK	BT GROUP PLC 5 P ORD	13,764	
	COMMON STOCK	BUNGE LIMITED	29,613	
	COMMON STOCK	CANADIAN NAT RESOURC	13,578	
	COMMON STOCK	CANADIAN PAC KANS CI	3,963	
	COMMON STOCK	CARL ZEISS MEDITEC A	4,872	
	COMMON STOCK	CARRIER GLOBAL CORP	3,328	
	COMMON STOCK	CATALENT INC	4,193	
	COMMON STOCK	CATERPILLAR INC	11,809	
	COMMON STOCK	CF INDUSTRIES HOLDIN	3,372	
	COMMON STOCK	CHARLES RIVER LABORA	7,448	
	COMMON STOCK	COMCAST CORP NEW CL	15,766	

4299 LOCAL UNION 94 IBEW

22-6699169

FYE: 6/30/2024

Federal Statements**LOCAL 94, IBEW HEALTH AND WELFARE FUND****Plan: 501****Assets Held for Investment (continued)**

<u>Party in Interest</u>	<u>Identity</u>	<u>Description</u>	<u>Cost</u>	<u>Current Value</u>
	COMMON STOCK	CONOCOPHILLIPS	\$ 10,292	\$
	COMMON STOCK	CONSTELLATION BRANDS	6,643	
	COMMON STOCK	COOPER COMPANIES INC	10,652	
	COMMON STOCK	COPART INC	5,372	
	COMMON STOCK	CROWN CASTLE INC REI	10,080	
	COMMON STOCK	CTS EVENTIM AG EUR	21,037	
	COMMON STOCK	DANAHER CORP	7,721	
	COMMON STOCK	DEXCOM INC	15,688	
	COMMON STOCK	DIGITAL REALTY TRUST	9,667	
	COMMON STOCK	DOLLAR GEN CORP NEW	4,652	
	COMMON STOCK	DOLLAR TREE INC	24,246	
	COMMON STOCK	ECOLAB INC	3,120	
	COMMON STOCK	EQUINOR ASA SPON ADR	6,306	
	COMMON STOCK	EQUITY LIFESTYLE PRO	16,686	
	COMMON STOCK	ERSTE GROUP BANK AG	12,840	
	COMMON STOCK	EXPEDIA GROUP INC	9,857	
	COMMON STOCK	EXPONENT INC	9,737	
	COMMON STOCK	EXXON MOBIL CORP	7,338	
	COMMON STOCK	FANUC CORP ADR	27,446	
	COMMON STOCK	FIDELITY NATL INFORM	6,742	
	COMMON STOCK	FORTIVE CORP	2,152	
	COMMON STOCK	GALAPAGOS NV SPON AD	7,929	
	COMMON STOCK	GENMAB A/S SPON ADR	5,173	
	COMMON STOCK	GLOBUS MED INC CL A	5,718	
	COMMON STOCK	HDFC BANK LTD ADR RE	27,793	
	COMMON STOCK	HEICO CORP NEW CL A	6,725	
	COMMON STOCK	HEINEKEN HOLDINGS NV	1,834	
	COMMON STOCK	HEXPOL AB SEK	9,649	
	COMMON STOCK	HOME DEPOT INC	12,264	
	COMMON STOCK	HONEYWELL INTL INC	16,457	
	COMMON STOCK	HOULIHAN LOKEY INC	4,736	
	COMMON STOCK	HUGO BOSS AG EUR	8,104	
	COMMON STOCK	ICICI BANK LTD SPON	10,103	
	COMMON STOCK	INFINEON TECHNOLOGIE	4,079	
	COMMON STOCK	INGERSOLL RAND INC	4,404	
	COMMON STOCK	IQVIA HLDGS INC	8,016	
	COMMON STOCK	ITOCHU CORP ADR JAPA	28,398	
	COMMON STOCK	JABIL INC	6,354	
	COMMON STOCK	JPMORGAN CHASE & CO	15,934	
	COMMON STOCK	KNORR BREMSE AG EUR	18,699	
	COMMON STOCK	KONINKLIJKE PHILIPS	16,369	
	COMMON STOCK	LABORATORY CORP AMER	18,783	
	COMMON STOCK	LAMB WESTON HLDGS IN	15,035	
	COMMON STOCK	LAS VEGAS SANDS CORP	17,638	
	COMMON STOCK	LAUDER ESTEE COS CL	8,649	
	COMMON STOCK	LENNOX INTL INC	12,940	
	COMMON STOCK	LILLY ELI & CO	5,921	
	COMMON STOCK	LIVANOVA PLC GBP	6,574	
	COMMON STOCK	LONDON STOCK EXCHANG	15,997	
	COMMON STOCK	LOWES COMPANIES INC	9,652	
	COMMON STOCK	LULULEMON ATHLETICA	10,332	

4299 LOCAL UNION 94 IBEW

22-6699169

FYE: 6/30/2024

Federal Statements**LOCAL 94, IBEW HEALTH AND WELFARE FUND****Plan: 501****Assets Held for Investment (continued)**

<u>Party in Interest</u>	<u>Identity</u>	<u>Description</u>	<u>Cost</u>	<u>Current Value</u>
	COMMON STOCK	MARSH & MCLENNAN COS	\$ 9,750	\$
	COMMON STOCK	MARTIN MARIETTA MATE	3,962	
	COMMON STOCK	MARVELL TECHNOLOGY I	5,649	
	COMMON STOCK	MASTERCARD INC CL A	12,182	
	COMMON STOCK	META PLATFORMS INC C	19,582	
	COMMON STOCK	METLIFE INC	6,531	
	COMMON STOCK	MICRON TECHNOLOGY IN	6,016	
	COMMON STOCK	MICROSOFT CORP	30,070	
	COMMON STOCK	MONDELEZ INTL INC	14,630	
	COMMON STOCK	MORGAN STANLEY	12,869	
	COMMON STOCK	MSA SAFETY INC COM	19,815	
	COMMON STOCK	NETFLIX INC	7,828	
	COMMON STOCK	NEXTERA ENERGY INC C	13,335	
	COMMON STOCK	NIKE INC CL B	3,908	
	COMMON STOCK	NINTENDO LTD ADR NEW	6,795	
	COMMON STOCK	NIPPON TELEG & TEL C	51,699	
	COMMON STOCK	NORFOLK STHN CORP	8,687	
	COMMON STOCK	NOVARTIS AG SPON ADR	52,496	
	COMMON STOCK	NVIDIA CORP	3,924	
	COMMON STOCK	NXP SEMICONDUCTORS N	5,501	
	COMMON STOCK	OCI N V EUR	8,220	
	COMMON STOCK	ON SEMICONDUCTOR COR	1,952	
	COMMON STOCK	ORACLE CORP	9,743	
	COMMON STOCK	ORIX CORP SPON ADR	14,521	
	COMMON STOCK	PEPSICO INC	12,232	
	COMMON STOCK	PERNOD RICARD ORD EU	16,565	
	COMMON STOCK	PING AN INSURANCE (G	6,983	
	COMMON STOCK	POOL CORP	9,417	
	COMMON STOCK	PRADA S.P.A EUR	25,931	
	COMMON STOCK	PROLOGIS INC COM	18,687	
	COMMON STOCK	PROSUS N V SPON ADR	7,500	
	COMMON STOCK	PRYSMIAN S.P.A. MILA	6,437	
	COMMON STOCK	PT BANK CENTL ASIA T	8,606	
	COMMON STOCK	PTC INC COM	5,434	
	COMMON STOCK	REGAL REXNORD CORP	17,514	
	COMMON STOCK	ROYAL BANK OF CANADA	6,947	
	COMMON STOCK	SALESFORCE, INC.	2,965	
	COMMON STOCK	SAMPO OYJ A SHARES E	20,267	
	COMMON STOCK	SANOFI SPON ADR	4,644	
	COMMON STOCK	SANTOS LTD SPON ADR	7,517	
	COMMON STOCK	SCHNEIDER ELEC SE UN	4,488	
	COMMON STOCK	SCOTTS MIRACLE-GRO C	9,040	
	COMMON STOCK	SERVICENOW INC	4,515	
	COMMON STOCK	SHELL PLC SPON ADR	37,745	
	COMMON STOCK	SHERWIN WILLIAMS CO	9,287	
	COMMON STOCK	SHIN ETSU CHEM CO LT	2,980	
	COMMON STOCK	SITEONE LANDSCAPE SU	3,423	
	COMMON STOCK	SLM CORP VTG	21,614	
	COMMON STOCK	SOFTBANK GROUP CORP	4,878	
	COMMON STOCK	SONY GROUP CORP SPON	7,943	
	COMMON STOCK	SOUTHWEST AIRLINES C	6,868	

4299 LOCAL UNION 94 IBEW

22-6699169

FYE: 6/30/2024

Federal Statements**LOCAL 94, IBEW HEALTH AND WELFARE FUND****Plan: 501****Assets Held for Investment (continued)**

<u>Party in Interest</u>	<u>Identity</u>	<u>Description</u>	<u>Cost</u>	<u>Current Value</u>
	COMMON STOCK	SPIRIT AEROSYSTEMS H	\$ 7,746	\$
	COMMON STOCK	SPLUNK INC	9,564	
	COMMON STOCK	STARBUCKS CORP	9,619	
	COMMON STOCK	SYNCHRONY FINL	7,177	
	COMMON STOCK	T-MOBILE US INC COM	7,251	
	COMMON STOCK	TAKE-TWO INTERACTIVE	8,351	
	COMMON STOCK	TECHNOPRO HLDGS SPON	7,982	
	COMMON STOCK	TESLA INC	14,102	
	COMMON STOCK	THE CIGNA GROUP	10,199	
	COMMON STOCK	THK CO LTD ADR	754	
	COMMON STOCK	TJX COS INC NEW	2,655	
	COMMON STOCK	TRANSDIGM GROUP INC	5,747	
	COMMON STOCK	UNICHARM CORP SPON A	2,972	
	COMMON STOCK	UNILEVER PLC AMER SH	45,833	
	COMMON STOCK	UNION PACIFIC CORP	10,007	
	COMMON STOCK	UNITEDHEALTH GROUP I	4,227	
	COMMON STOCK	VERISK ANALYTICS INC	7,327	
	COMMON STOCK	VERTEX PHARMACEUTICA	9,955	
	COMMON STOCK	VISA INC CL A	10,791	
	COMMON STOCK	VOYA FINL INC COM	5,768	
	COMMON STOCK	WALMART INC	7,848	
	COMMON STOCK	WALT DISNEY CO (HOLD	13,129	
	COMMON STOCK	WEIR GROUP PLC SPON	5,296	
	COMMON STOCK	WELLS FARGO & CO NEW	20,982	
	COMMON STOCK	WESTLAKE CORP	12,484	
	COMMON STOCK	WILLIAMS COS INC (DE	23,077	
	COMMON STOCK	WIZZ AIR HOLDINGS PL	14,492	
	COMMON STOCK	WOLFSPEED INC	4,558	
	COMMON STOCK	YUM! BRANDS INC	10,365	
	COMMON STOCK	ZURICH INS GROUP LTD	10,052	
	UNITED STATES TREAS	US TREASURY BOND 2.8	34,988	
	UNITED STATES TREAS	US TREASURY BOND 2.6	89,089	
	UNITED STATES TREAS	US TREASURY BOND 1.6	58,618	
	UNITED STATES TREAS	US TREASURY BOND 1.2	37,927	
	UNITED STATES TREAS	US TREASURY BOND 1.8	63,487	
	UNITED STATES TREAS	US TREASURY BOND 2.7	45,098	
	UNITED STATES TREAS	US TREASURY BOND 0.0	144,312	
	UNITED STATES TREAS	US TREASURY BOND 4.3	136,548	
	FANNIE MAE NTS	US TREASURY BOND 1.8	69,155	
	UNITED STATES TREAS	US TREASURY BOND 2.2	283,630	
	FNMA	US TREASURY BOND 6.2	23,061	
	UNITED STATES TREAS	US TREASURY BOND 2.7	69,878	
	UNITED STATES TREAS	US TREASURY BOND 4.1	60,749	
	UNITED STATES TREAS	US TREASURY BOND 3.1	38,127	
	UNITED STATES TREAS	US TREASURY BOND 2.8	49,836	
	FNMA PL AZ7916	MORTGAGE BACKED SECUR	310	
	FNMA PL AS0907	MORTGAGE BACKED SECUR	1,672	
	FNMA PL FM3098	MORTGAGE BACKED SECUR	1,158	
	FNMA PL CA0251	MORTGAGE BACKED SECUR	529	
	FHLMC PL G18696	MORTGAGE BACKED SECUR	559	
	FNMA PL MA3489	MORTGAGE BACKED SECUR	358	

4299 LOCAL UNION 94 IBEW

22-6699169

FYE: 6/30/2024

Federal Statements**LOCAL 94, IBEW HEALTH AND WELFARE FUND****Plan: 501****Assets Held for Investment (continued)**

<u>Party in Interest</u>	<u>Identity</u>	<u>Description</u>	<u>Cost</u>	<u>Current Value</u>
	FNMA PL MA3559	MORTAGE BACKED SECUR	\$ 1,236	\$
	FNMA PL 310151	MORTAGE BACKED SECUR	1,694	
	FNMA PL 932474	MORTAGE BACKED SECUR	403	
	FNMA PL AL0160	MORTAGE BACKED SECUR	1,208	
	FNMA PL AI4291	MORTAGE BACKED SECUR	740	
	FNMA PL AJ3142	MORTAGE BACKED SECUR	675	
	FNMA PL AJ7696	MORTAGE BACKED SECUR	658	
	FNMA PL AS1626	MORTAGE BACKED SECUR	646	
	FNMA PL AL5213	MORTAGE BACKED SECUR	1,922	
	FNMA PL AL6745	MORTAGE BACKED SECUR	718	
	FNMA PL AS4168	MORTAGE BACKED SECUR	1,595	
	FNMA PL AX4887	MORTAGE BACKED SECUR	314	
	FHLMC PL G08624	MORTAGE BACKED SECUR	1,589	
	FHLMC PL G08623	MORTAGE BACKED SECUR	1,920	
	FHLMC PL C09071	MORTAGE BACKED SECUR	1,411	
	FHLMC PL Q31605	MORTAGE BACKED SECUR	365	
	FNMA PL AX7732	MORTAGE BACKED SECUR	798	
	FHLMC PL G07961	MORTAGE BACKED SECUR	5,363	
	FNMA PL AS4783	MORTAGE BACKED SECUR	1,612	
	FNMA PL AL7231	MORTAGE BACKED SECUR	8,267	
	FNMA PL AL7206	MORTAGE BACKED SECUR	4,122	
	FHLMC PL G08669	MORTAGE BACKED SECUR	349	
	FHLMC PL G08674	MORTAGE BACKED SECUR	521	
	FNMA PL BA2889	MORTAGE BACKED SECUR	558	
	FHLMC PL G08682	MORTAGE BACKED SECUR	682	
	FNMA PL AS6406	MORTAGE BACKED SECUR	349	
	FNMA PL AS6408	MORTAGE BACKED SECUR	592	
	FHLMC PL G08694	MORTAGE BACKED SECUR	543	
	FNMA PL MA2671	MORTAGE BACKED SECUR	640	
	FNMA PL MA2771	MORTAGE BACKED SECUR	8,081	
	FNMA PL BM1066	MORTAGE BACKED SECUR	1,223	
	FNMA PL MA2920	MORTAGE BACKED SECUR	5,621	
	FNMA PL MA2960	MORTAGE BACKED SECUR	661	
	FNMA PL BE3631	MORTAGE BACKED SECUR	549	
	FNMA PL MA3026	MORTAGE BACKED SECUR	3,326	
	FNMA PL MA3120	MORTAGE BACKED SECUR	678	
	FNMA PL MA3147	MORTAGE BACKED SECUR	643	
	FNMA PL MA3149	MORTAGE BACKED SECUR	651	
	FNMA PL MA3148	MORTAGE BACKED SECUR	658	
	FNMA PL MA3183	MORTAGE BACKED SECUR	623	
	FNMA PL MA3211	MORTAGE BACKED SECUR	662	
	FNMA PL MA3276	MORTAGE BACKED SECUR	510	
	FHLMC PL G08799	MORTAGE BACKED SECUR	714	
	FNMA PL MA3306	MORTAGE BACKED SECUR	454	
	FNMA PL MA3332	MORTAGE BACKED SECUR	511	
	FNMA PL MA3358	MORTAGE BACKED SECUR	369	
	FNMA PL MA3377	MORTAGE BACKED SECUR	647	
	FNMA PL CA2054	MORTAGE BACKED SECUR	459	
	FNMA PL MA3442	MORTAGE BACKED SECUR	492	
	FNMA PL MA3443	MORTAGE BACKED SECUR	300	
	FNMA PL MA3466	MORTAGE BACKED SECUR	1,331	

4299 LOCAL UNION 94 IBEW

22-6699169

FYE: 6/30/2024

Federal Statements**LOCAL 94, IBEW HEALTH AND WELFARE FUND****Plan: 501****Assets Held for Investment (continued)**

<u>Party in Interest</u>	<u>Identity</u>	<u>Description</u>	<u>Cost</u>	<u>Current Value</u>
	FNMA PL MA3468	MORTAGE BACKED SECUR	\$ 1,598	\$
	FNMA PL CA2374	MORTAGE BACKED SECUR	97	
	FNMA PL MA3495	MORTAGE BACKED SECUR	1,103	
	FNMA PL MA3494	MORTAGE BACKED SECUR	445	
	FHLMC PL Q58905	MORTAGE BACKED SECUR	358	
	FNMA PL MA3521	MORTAGE BACKED SECUR	884	
	FHLMC PL G08857	MORTAGE BACKED SECUR	254	
	FHLMC PL G08858	MORTAGE BACKED SECUR	251	
	FNMA PL MA3592	MORTAGE BACKED SECUR	1,029	
	FNMA PL FM1598	MORTAGE BACKED SECUR	1,833	
	FNMA PL MA3614	MORTAGE BACKED SECUR	400	
	FNMA PL FM3664	MORTAGE BACKED SECUR	4,927	
	FHLMC PL ZT1952	MORTAGE BACKED SECUR	450	
	FHLMC PL ZA6946	MORTAGE BACKED SECUR	1,014	
	FNMA PL MA3686	MORTAGE BACKED SECUR	2,685	
	FNMA PL MA3692	MORTAGE BACKED SECUR	1,004	
	FNMA PL MA3694	MORTAGE BACKED SECUR	1,382	
	FHLMC PL SD8003	MORTAGE BACKED SECUR	716	
	FNMA PL CA3866	MORTAGE BACKED SECUR	5,932	
	FNMA PL MA3744	MORTAGE BACKED SECUR	617	
	FNMA PL MA3745	MORTAGE BACKED SECUR	3,765	
	FNMA PL MA3746	MORTAGE BACKED SECUR	753	
	FNMA PL MA3775	MORTAGE BACKED SECUR	473	
	FNMA PL MA3803	MORTAGE BACKED SECUR	3,054	
	FHLMC PL SD8019	MORTAGE BACKED SECUR	731	
	FHLMC PL SD8030	MORTAGE BACKED SECUR	724	
	FNMA PL MA3871	MORTAGE BACKED SECUR	9,581	
	FHLMC PL SD8032	MORTAGE BACKED SECUR	4,244	
	FNMA PL MA3905	MORTAGE BACKED SECUR	3,409	
	FNMA PL MA3906	MORTAGE BACKED SECUR	1,760	
	FNMA PL BO7222	MORTAGE BACKED SECUR	1,551	
	FHLMC PL SD8045	MORTAGE BACKED SECUR	208	
	FHLMC PL SD8057	MORTAGE BACKED SECUR	2,327	
	FNMA PL MA4020	MORTAGE BACKED SECUR	2,157	
	FNMA PL BP9638	MORTAGE BACKED SECUR	2,534	
	FNMA PL FM6039	MORTAGE BACKED SECUR	8,964	
	FNMA PL FM7599	MORTAGE BACKED SECUR	11,946	
	FNMA PL FM7031	MORTAGE BACKED SECUR	419	
	FNMA PL FM7460	MORTAGE BACKED SECUR	4,654	
	FHLMC PL SD8163	MORTAGE BACKED SECUR	11,473	
	FNMA PL FM9681	MORTAGE BACKED SECUR	10,309	
	FNMA PL MA4528	MORTAGE BACKED SECUR	18,964	
	FHLMC PL SD8195	MORTAGE BACKED SECUR	4,880	
	FHLMC PL SD8202	MORTAGE BACKED SECUR	35,434	
	FNMA PL CB3169	MORTAGE BACKED SECUR	2,662	
	FHLMC PL RA7189	MORTAGE BACKED SECUR	12,938	
	FNMA PL MA4700	MORTAGE BACKED SECUR	953	
	FHLMC PL SD8235	MORTAGE BACKED SECUR	1,784	
	FNMA PL MA4698	MORTAGE BACKED SECUR	4,415	
	FNMA PL MA4782	MORTAGE BACKED SECUR	1,810	
	FNMA PL MA4783	MORTAGE BACKED SECUR	20,609	

4299 LOCAL UNION 94 IBEW

22-6699169

FYE: 6/30/2024

Federal Statements**LOCAL 94, IBEW HEALTH AND WELFARE FUND****Plan: 501****Assets Held for Investment (continued)**

<u>Party in Interest</u>	<u>Identity</u>	<u>Description</u>	<u>Cost</u>	<u>Current Value</u>
	AMGEN INC	CORPORATE BOND 3.625	\$ 47,301	\$
	WELLS FARGO CO	CORPORATE BOND 3.550	40,334	
	VISA INC	CORPORATE BOND 3.150	44,770	
	AON PLC	CORPORATE BOND 3.875	30,565	
	MORGAN STANLEY	CORPORATE BOND 3.875	39,238	
	GOLDMAN SACHS GROUP	CORPORATE BOND 3.850	37,537	
	AMER EXPRESS CO	CORPORATE BOND 2.550	41,581	
	KEYCORP	CORPORATE BOND 2.250	40,346	
	META PLATFORMS INC	CORPORATE BOND 3.500	42,178	
	CPTL ONE FINL CORP	CORPORATE BOND 1.878	38,678	
	BK OF AMERICA CORP	CORPORATE BOND 3.824	40,228	
	TARGET CORP	CORPORATE BOND 3.375	40,205	
	HOME DEPOT INC	CORPORATE BOND 2.950	46,730	
	PNC FINL SERV GRP	CORPORATE BOND 2.550	41,018	
	UNION PAC CORP	CORPORATE BOND 2.400	48,023	
	VERIZON COMMUNICATIO	CORPORATE BOND 3.150	44,443	
	AFLAC INC	CORPORATE BOND 3.600	52,998	
	BLACKROCK	CORPORATE BOND 2.400	40,855	
	XILINX INC	CORPORATE BOND 2.375	42,089	
	TRUIST FINL CORP	CORPORATE BOND 1.950	43,067	
	WALT DISNEY CO	CORPORATE BOND 2.650	50,216	
	CITIGROUP INC	CORPORATE BOND 4.412	44,530	
	JPMORGAN CHASE & CO	CORPORATE BOND 1.953	48,135	
	APPLE INC	CORPORATE BOND 3.350	39,008	
	COMCAST CORP	CORPORATE BOND 4.650	38,963	
	ALLIANZ FIXED INCOME	REGISTERED INVESTMEN	496,365	
	ALLIANZ FIXED INCOME	REGISTERED INVESTMEN	474,942	
	HEALTH CARE SELECT S	REGISTERED INVESTMEN	61,951	
	ISHARES MSCI JAPAN E	REGISTERED INVESTMEN	4,542	
	ISHARES CORE S&P SMA	REGISTERED INVESTMEN	82,185	
	JPMORGAN BETABUILDER	REGISTERED INVESTMEN	59,763	
	SCHWAB US LARGE-CAP	REGISTERED INVESTMEN	20,480	
	SPDR S&P CHINA ETF	REGISTERED INVESTMEN	48,078	
	VANGUARD FTSE EMERGI	REGISTERED INVESTMEN	18,475	
	XTRACKERS HARVEST CS	REGISTERED INVESTMEN	8,661	
	PACE INTERNATIONAL E	REGISTERED INVESTMEN	106,535	
X	UBS FUNDS UBS EMERGI	REGISTERED INVESTMEN	207,142	
	UBS U.S. DIVIDEND RU	REGISTERED INVESTMEN	94,551	
	ISHARES 20+ YE TREAS	REGISTERED INVESTMEN	268,468	
	ISHARES BROAD USD IN	REGISTERED INVESTMEN	380,018	
	ISHARES JP MORGAN US	REGISTERED INVESTMEN	327,157	
	ISHARES US TREASURY	REGISTERED INVESTMEN	86,081	
	ISHARES BROAD USD HI	REGISTERED INVESTMEN	163,572	
	VANGUARD TAX-EXEMPT	REGISTERED INVESTMEN	117,175	
	VANGUARD LONGTERM CO	REGISTERED INVESTMEN	166,479	
	VANGUARD SHORT-TERM	REGISTERED INVESTMEN	84,568	
	VANGUARD EMERGING MA	REGISTERED INVESTMEN	42,031	
X	SMA RELATIONSHIP TRU	REGISTERED INVESTMEN	2,868,151	