

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2023

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

- A** This return/report is for:
 - a multiemployer plan
 - a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
 - a single-employer plan
 - a DFE (specify) _____
- B** This return/report is:
 - the first return/report
 - the final return/report
 - an amended return/report
 - a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here.
- D** Check box if filing under:
 - Form 5558
 - automatic extension
 - the DFVC program
 - special extension (enter description)
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

1a Name of plan ADA S. MCKINLEY COMMUNITY SERVICES, INC. RETIREMENT INCOME PLAN	1b Three-digit plan number (PN) ▶ <u>001</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) ADA S. MCKINLEY COMMUNITY SERVICES, INC. 1359 WEST WASHINGTON BLVD. CHICAGO, IL 60607	1c Effective date of plan <u>01/01/1971</u>
	2b Employer Identification Number (EIN) <u>36-2144820</u>
	2c Plan Sponsor's telephone number <u>312-554-0600</u>
	2d Business code (see instructions) <u>813000</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/11/2025	NAKITA BURRELL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)
v. 230707

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	666
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	233
	6a(2)	266
	6b	78
	6c	318
	6d	662
	6e	7
	6f	669
	6g(1)	
6g(2)		
6h		38
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 1C 3F

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

- a Pension Schedules**
- (1) **R** (Retirement Plan Information)
 - (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 - (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
 - (4) **DCG** (Individual Plan Information) – Number Attached _____
 - (5) **MEP** (Multiple-Employer Retirement Plan Information)

- b General Schedules**
- (1) **H** (Financial Information)
 - (2) **I** (Financial Information – Small Plan)
 - (3) **A** (Insurance Information) – Number Attached 0
 - (4) **C** (Service Provider Information)
 - (5) **D** (DFE/Participating Plan Information)
 - (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>ADA S. MCKINLEY COMMUNITY SERVICES, INC. RETIREMENT INCOME PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>ADA S. MCKINLEY COMMUNITY SERVICES, INC.</u>	D Employer Identification Number (EIN) <u>36-2144820</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>07</u> Day <u>01</u> Year <u>2023</u>		
2	Assets:		
	a Market value	2a	<u>27833875</u>
	b Actuarial value	2b	<u>29195282</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	<u>84</u>	<u>10931410</u>
	b For terminated vested participants	<u>349</u>	<u>10956463</u>
	c For active participants	<u>243</u>	<u>3790322</u>
	d Total	<u>676</u>	<u>25678195</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	<u>5.28 %</u>
6	Target normal cost		
	a Present value of current plan year accruals	6a	<u>211305</u>
	b Expected plan-related expenses	6b	<u>140000</u>
	c Target normal cost	6c	<u>351305</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		
	Signature of actuary	<u>02/28/2025</u>
	<u>MOLLY BUSH ACKER</u>	Date
	Type or print name of actuary	<u>23-05977</u>
	<u>FIRST AMERICAN BANK</u>	Most recent enrollment number
	Firm name	<u>847-392-2999</u>
	<u>700 BUSSE ROAD</u> <u>ELK GROVE VILLAGE, IL 60007</u>	Telephone number (including area code)
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	2173530	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	2173530	0
10	Interest on line 9 using prior year's actual return of <u>7.10</u> %	154321	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		426941
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.45</u> %		23268
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		450209
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	2327851	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	104.34 %
15	Adjusted funding target attainment percentage	15	113.38 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	114.25 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
10/04/2023	75000	0	04/19/2024	75000	0		
11/06/2023	75000	0	05/07/2024	75000	0		
12/13/2023	75000	0	06/04/2024	75000	0		
01/09/2024	75000	0					
02/09/2024	75000	0					
03/08/2024	75000	0					
			Totals ▶	18(b)	675000	18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a	Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	654378

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	<input type="checkbox"/> N/A, full yield curve used
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b Applicable month (enter code)..... **21b** 2

22 Weighted average retirement age **22** 65

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c).....	31a	351305
b Excess assets, if applicable, but not greater than line 31a	31b	351305

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)..... **34** 0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)..... **36** 0

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** 654378

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	38a	654378
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)

40 Unpaid minimum required contributions for all years

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **07/01/2023** and ending **06/30/2024**

A Name of plan ADA S. MCKINLEY COMMUNITY SERVICES, INC. RETIREMENT INCOME PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 ADA S. MCKINLEY COMMUNITY SERVICES, INC.	D Employer Identification Number (EIN) 36-2144820	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RELIANCE TRUST COMPANY

1100 ABERNATHY ROAD
NORTHPARK 500
ATLANTA, GA 30328-5646

58-1428634

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT ADVISOR	131817	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III	Termination Information on Accountants and Enrolled Actuaries (see instructions) (complete as many entries as needed)
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a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning <u>07/01/2023</u> and ending <u>06/30/2024</u>	
A Name of plan <u>ADA S. MCKINLEY COMMUNITY SERVICES, INC. RETIREMENT INCOME PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ADA S. MCKINLEY COMMUNITY SERVICES, INC.</u>	D Employer Identification Number (EIN) <u>36-2144820</u>

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	225000	0
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	19144	227028
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	408108	157637
(2) U.S. Government securities	1c(2)	2529485	7157522
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	1247604	14561606
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	891315	0
(B) Common	1c(4)(B)	5360854	0
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	17157471	4878201
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	27838981	26981994
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	3338	1365000
k Total liabilities (add all amounts in lines 1g through 1j)	1k	3338	1365000
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	27835643	25616994

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	675000	
(B) Participants	2a(1)(B)	0	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	19344	
(B) U.S. Government securities	2b(1)(B)	143901	
(C) Corporate debt instruments	2b(1)(C)	319928	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	0	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		483173
(2) Dividends:			
(A) Preferred stock	2b(2)(A)	22698	
(B) Common stock	2b(2)(B)	50679	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	333506	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		406883
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	23830529	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	25416992	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-1586463
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	947125	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		947125

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		0
c Other income.....	2c		719589
d Total income. Add all income amounts in column (b) and enter total.....	2d		1645307

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	2362382	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other.....	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2362382
f Corrective distributions (see instructions).....	2f		0
g Certain deemed distributions of participant loans (see instructions).....	2g		0
h Interest expense.....	2h		0
i Administrative expenses:			
(1) Salaries and allowances.....	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Recordkeeping fees.....	2i(3)	0	
(4) IQPA audit fees.....	2i(4)	0	
(5) Investment advisory and investment management fees.....	2i(5)	136484	
(6) Bank or trust company trustee/custodial fees.....	2i(6)	0	
(7) Actuarial fees.....	2i(7)	0	
(8) Legal fees.....	2i(8)	0	
(9) Valuation/appraisal fees.....	2i(9)	0	
(10) Other trustee fees and expenses.....	2i(10)	0	
(11) Other expenses.....	2i(11)	90	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		136574
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		2498956

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-853649
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		1365000

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **PLANTE & MORAN, PLLC**

(2) EIN: **33-1498605**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
ADA S. MCKINLEY COMMUNITY SERVICES, INC. PENSION INCOME PLAN	36-2144820	004

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 533752.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **07/01/2023** and ending **06/30/2024**

A Name of plan ADA S. MCKINLEY COMMUNITY SERVICES, INC. RETIREMENT INCOME PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 ADA S. MCKINLEY COMMUNITY SERVICES, INC.	D Employer Identification Number (EIN) 36-2144820	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	49

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

Ada S. McKinley Community Services, Inc.
Retirement Income Plan

Financial Report
June 30, 2024

Ada S. McKinley Community Services, Inc. Retirement Income Plan

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Independent Auditor's Report

To the Plan Administrator, Trustee,
and Plan Participants
Ada S. McKinley Community Services, Inc.
Retirement Income Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audits

We have performed audits of the financial statements of Ada S. McKinley Community Services, Inc. Retirement Income Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of June 30, 2024 and 2023 and the related statement of changes in net assets available for benefits for the years then ended and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of June 30, 2024 and 2023 and for the years then ended stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the *Auditor's Responsibilities for the Audits of the Financial Statements* section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audits of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

To the Plan Administrator, Trustee,
and Plan Participants
Ada S. McKinley Community Services, Inc.
Retirement Income Plan

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or that may become due to such participants.

Auditor's Responsibilities for the Audits of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audits* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that audits conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing audits in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of the ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

To the Plan Administrator, Trustee,
and Plan Participants
Ada S. McKinley Community Services, Inc.
Retirement Income Plan

Plan Termination

As further discussed in Note 5 to the financial statements, the board of directors of Ada S. McKinley Community Services, Inc., the Plan's sponsor, voted on June 13, 2024 to terminate the Plan.

Supplemental Schedules Required by ERISA

The supplemental schedules of assets held for investment purposes as of June 30, 2024 and reportable transactions for the year ended June 30, 2024 are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Plante & Moran, PLLC

Chicago, Illinois
March 13, 2025

Ada S. McKinley Community Services, Inc. Retirement Income Plan

Statement of Net Assets Available for Benefits

June 30, 2024 and 2023

	2024	2023
Assets		
Investments at fair value:		
Money market funds and interest-bearing cash	\$ 157,637	\$ 408,108
Mutual funds	4,878,201	17,157,471
U.S. government securities	7,157,522	2,529,485
Common and preferred stocks	-	6,252,169
Corporate debt securities	14,561,606	1,247,604
Total investments at fair value	26,754,966	27,594,837
Employer contributions receivable	-	225,000
Due from broker for securities sold	-	6,642
Accrued interest and dividends	227,028	12,502
Total assets	26,981,994	27,838,981
Liabilities		
Due to broker for securities purchased	-	3,338
Transfer payable (Note 8)	1,365,000	-
Net Assets Available for Benefits	\$ 25,616,994	\$ 27,835,643

Ada S. McKinley Community Services, Inc. Retirement Income Plan

Statement of Changes in Net Assets Available for Benefits

Years Ended June 30, 2024 and 2023

	2024	2023
Additions		
Employer contributions	\$ 675,000	\$ 450,000
Investment income:		
Interest and dividends:		
Interest	483,173	134,045
Dividends	406,883	1,099,785
Net realized and unrealized gains on investments	80,251	691,008
Total investment income	970,307	1,924,838
Total additions	1,645,307	2,374,838
Deductions		
Benefits paid directly to participants or beneficiaries	2,362,382	2,265,889
Administrative expenses	136,574	139,231
Total deductions	2,498,956	2,405,120
Net Decrease before Transfers Out	(853,649)	(30,282)
Transfers Out (Note 8)	(1,365,000)	-
Net Decrease	(2,218,649)	(30,282)
Net Assets Available for Benefits		
Beginning of year	27,835,643	27,865,925
End of year	<u>\$ 25,616,994</u>	<u>\$ 27,835,643</u>

June 30, 2024 and 2023

Note 1 - Plan Description

The following description of Ada S. McKinley Community Services, Inc. Retirement Income Plan (the "Plan") provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

The board of directors of Ada S. McKinley Community Services, Inc., the Plan's sponsor, voted on June 13, 2024 to terminate the Plan. The Plan was terminated effective June 30, 2024. The descriptions below are provisions of the Plan prior to termination.

General

The Plan is a noncontributory defined benefit pension plan covering substantially all full-time employees of Ada S. McKinley Community Services, Inc. (the "Organization") and its affiliated entities who have completed one year of continuous service and are age 21 or older. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan was amended, effective June 30, 2024, to close the Plan to new participants and freeze the benefit accruals of all participants.

Effective June 30, 2024, the obligations and related assets of participants who are members of the Service Employees International Union (SEIU) were transferred out of the Plan to the Ada S. McKinley Community Services, Inc. Pension Income Plan. See Note 8 for additional information.

Eligibility and Vesting

Full-time employees become participants in the Plan following completion of the eligibility requirements, as described above, and are fully vested for normal retirement benefits after five years of service or as otherwise described below. As discussed further below, the Plan was amended to change the benefit formula design for nonunion employees effective March 30, 2013. Effective June 30, 2024, the Plan was terminated and the accrued benefits of all participants remaining in the Plan became fully vested.

Pension Benefits

At normal retirement age (65) prior to July 1, 2005, a participant with 5 or more years of service is entitled to receive a monthly retirement benefit equal to 2.20 percent of average monthly compensation plus 0.65 percent of average monthly compensation in excess of the participant's covered compensation based on the calendar year in which he or she attains Social Security retirement age. Such total benefit is multiplied by a fraction, the numerator of which is the participant's months of service completed, but not in excess of 240 months of service, and the denominator of which is 12.

At normal retirement age (65) effective July 1, 2005, a participant with 5 or more years of service shall be entitled to receive a monthly retirement benefit equal to 1 percent of average monthly compensation multiplied by years of service, not to exceed 44 years. Such benefit is added to the benefit earned as of June 30, 2005, and the total benefit is generally limited to 44 percent of average monthly compensation.

As of March 29, 2013, the Plan was amended to freeze the benefit accruals under the current formula for nonunion employees. Benefits earned as of March 29, 2013 did not change. Subsequent to the amendment date, nonunion participants are entitled to receive an annual contribution credit of 2.00 percent of eligible compensation received during the plan year. Nonunion participants will also receive interest payable each year at the published 30-year Treasury bond interest rate. Under the plan amendment, nonunion participants who terminate employment on or after March 29, 2013 with at least 3 years of service will be fully vested.

The Plan permits early retirement for participants who are age 55 to 64 and have completed 10 years of service. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity, to receive the value of their accumulated plan benefits as a lump-sum distribution upon retirement or termination, or to receive their benefits as a life annuity payable monthly from retirement.

Note 1 - Plan Description (Continued)

The Plan was amended, effective June 30, 2024, to freeze the benefit accruals of all participants.

Death Benefits

If an active or terminated employee who has a vested interest in the Plan dies prior to normal retirement age, a death benefit equal to the greater of a survivor annuity or a monthly benefit equal to the vested accrued benefit as of the date of the participant's death becomes payable for a period of 10 years. Beneficiaries of unmarried participants and those who have elected to waive the preretirement surviving spouse benefit will receive a monthly benefit equal to the vested accrued benefit as of the date of the participant's death and payable for 10 years.

Funding

Contributions are made by the Organization in actuarially determined amounts. The Organization's policy is to make contributions necessary to satisfy ERISA funding standards. Annual contributions meet the minimum funding requirements of ERISA.

Contributions

All contributions to the Plan are made by the Organization. The Organization contributes such amounts, as determined on an actuarial basis, to provide the Plan with assets sufficient to meet the projected benefits to be paid to plan participants. No participant contributions are permitted.

Payment of Benefits

Distributions are payable upon retirement, death, disability, or termination of employment in the form of a lump-sum amount equal to the vested value of the participant's accumulated plan benefits or in various installment annuities.

Party-in-interest Transactions

Certain plan assets are in investment funds managed by Reliance Trust Company or its affiliates. Reliance Trust Company is the trustee of the Plan; therefore, these transactions qualify as party-in-interest transactions, as defined under ERISA guidelines.

Note 2 - Summary of Significant Accounting Policies

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value.

The U.S. government securities and corporate debt securities are valued using quoted market prices and/or other market data for the same or comparable instruments and transactions in establishing the prices, discounted cash flow models, and other pricing models. These models are primarily industry-standard models that consider various assumptions, including time value and yield curve, and other relevant economic measures. The money market funds and interest-bearing cash are valued at fair value based on their outstanding balances. All other investments, such as mutual funds and common and preferred stock, are valued based on quoted market prices. See Note 7 for additional information.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date.

Benefit Payments

Benefits are recorded when paid.

Administrative Expenses

Various administrative costs are paid by the Organization.

Note 2 - Summary of Significant Accounting Policies (Continued)

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable, under the Plan's provisions, to the services employees have rendered. These include benefits expected to be paid to the following:

- (a) Retired or terminated employees or their beneficiaries
- (b) Beneficiaries of employees who have died
- (c) Present employees or their beneficiaries

Benefits are calculated based on active employees' credited years of service multiplied by a specified percentage of their average compensation.

Actuarial Assumptions

The actuarial present value of accumulated plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and probability of payment between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation of the Plan at June 30, 2024 and 2023 are summarized as follows:

Actuarial cost method	Projected unit credit
Assumed rate of return	5.50 percent per annum
Mortality basis	Pri-2012 mortality table with MP-2021 improvement scales
Salary projection	3.0 percent increase per annum

Effective June 30, 2024, the Plan transferred accumulated plan benefits of participants who are members of the SEIU to the Ada S. McKinley Community Services, Inc. Pension Income Plan. Therefore, the related obligation is excluded from the Plan's actuarial present value of accumulated plan benefits at June 30, 2024. See Note 8 for additional information.

As discussed in Note 5, the Plan terminated effective June 30, 2024. As a result of the termination, all previously nonvested benefits became vested. Actuarial assumptions were selected based on the knowledge that the termination had been approved and the liquidation process would commence subsequent to year end.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

June 30, 2024 and 2023

Note 2 - Summary of Significant Accounting Policies (Continued)

Risks and Uncertainties

Contributions to the Plan and the plan benefit obligations are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term and, due to the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. It is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the financial statements.

Subsequent Events

The financial statements and related disclosures include evaluation of events up through and including March 13, 2025, which is the date the financial statements were available to be issued. See Notes 5 and 8 for additional information.

Note 3 - Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is determined by an independent actuary. The calculations of the estimated present value of accumulated plan benefits attributable to participants in the Plan, which were made as of and for the years ended June 30, 2024 and 2023, the most recent actuarial valuations, are as follows:

	<u>2024</u>	<u>2023</u>
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving benefit payments	\$ 10,326,796	\$ 11,365,568
Terminated participants with deferred benefits	10,246,315	12,775,303
Active participants - Vested benefits	<u>4,289,993</u>	<u>4,121,148</u>
Total vested benefits	24,863,104	28,262,019
Nonvested benefits	<u>-</u>	<u>106,248</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 24,863,104</u>	<u>\$ 28,368,267</u>

A summary of significant changes in the actuarial present value of accumulated plan benefits during the years ended June 30, 2024 and 2023 is as follows:

	<u>2024</u>	<u>2023</u>
Actuarial present value of accumulated plan benefits - Beginning of year	\$ 28,368,267	\$ 32,642,814
Increase (decrease) during the year attributable to:		
Benefits accumulated	242,324	282,668
Increase for interest due to the decrease in the discount period and other actuarial gains and losses	1,415,634	1,120,730
Benefits paid	(2,362,382)	(2,265,889)
Changes in actuarial assumptions	(1,411,133)	(3,412,056)
Plan spinoff (Note 8)	<u>(1,389,606)</u>	<u>-</u>
Net decrease	<u>(3,505,163)</u>	<u>(4,274,547)</u>
Actuarial present value of accumulated plan benefits - End of year	<u>\$ 24,863,104</u>	<u>\$ 28,368,267</u>

June 30, 2024 and 2023

Note 3 - Accumulated Plan Benefits (Continued)

The decrease in actuarial present value of accumulated plan benefits due to changes in actuarial assumptions during 2024 relates to a change segment rates applied to lump-sum payments. The decrease in actuarial present value of accumulated plan benefits due to changes in actuarial assumptions during 2023 relates to a change in the salary projection rates and segment rates applied to lump-sum payments.

Note 4 - Tax Status

The Plan has received a determination letter from the Internal Revenue Service indicating that the Plan, as designed, is qualified for tax-exempt treatment under the applicable section of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, management believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Subsequent to year end, the Plan received approval from the PBGC for the Plan's termination. See Note 5 for additional information.

Note 5 - Termination

The board of directors of Ada S. McKinley Community Services, Inc., the Plan's sponsor, voted on June 13, 2024 to terminate the Plan effective June 30, 2024. Subsequent to year end, the Plan began the liquidation process and adopted the liquidation basis of accounting. Under the liquidation basis of accounting, assets are recorded at the amount expected to be collected and liabilities are recorded at amounts expected to be paid during the course of liquidation.

Liquidation of assets through lump-sum distributions to participants is expected to occur between November 2024 and January 2025. The Plan's sponsor plans to purchase an annuity contract to transfer the obligation of all participants currently receiving annuity installments and all remaining participants who do not elect a lump-sum distribution. Full liquidation is expected by June 30, 2025.

Note 6 - Certified Information

Reliance Trust Company (the "Trustee") holds the Plan's investments and executes all investment transactions. The investment balances and related investment income and losses included in the accompanying financial statements and supplemental schedules of assets held for investment purposes and reportable transactions are based solely on information certified by the Trustee.

Note 7 - Fair Value Measurements

Accounting standards require certain assets and liabilities be reported at fair value in the financial statements and provide a framework for establishing that fair value. The framework for determining fair value is based on a hierarchy that prioritizes the inputs and valuation techniques used to measure fair value.

Level 1

Fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Plan has the ability to access.

Level 2

Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, and inputs other than quoted prices that are observable for the asset.

Ada S. McKinley Community Services, Inc. Retirement Income Plan

Notes to Financial Statements

June 30, 2024 and 2023

Note 7 - Fair Value Measurements (Continued)

Level 3

Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset.

In instances where inputs used to measure fair value fall into different levels of the fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Plan's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

The following tables present information about the Plan at June 30, 2024 and 2023:

	Assets Measured at Fair Value on a Recurring Basis at June 30, 2024			
	Investments (at Fair Value)	Level 1	Level 2	Level 3
Money market funds and interest-bearing cash	\$ 157,637	\$ -	\$ 157,637	\$ -
Mutual funds	4,878,201	4,878,201	-	-
U.S. government securities	7,157,522	-	7,157,522	-
Corporate debt securities	14,561,606	-	14,561,606	-
Total	<u>\$ 26,754,966</u>	<u>\$ 4,878,201</u>	<u>\$ 21,876,765</u>	<u>\$ -</u>

	Assets Measured at Fair Value on a Recurring Basis at June 30, 2023			
	Investments (at Fair Value)	Level 1	Level 2	Level 3
Money market funds and interest-bearing cash	\$ 408,108	\$ -	\$ 408,108	\$ -
Mutual funds	17,157,471	17,157,471	-	-
U.S. government securities	2,529,485	-	2,529,485	-
Common and preferred stocks	6,252,169	6,252,169	-	-
Corporate debt securities	1,247,604	-	1,247,604	-
Total	<u>\$ 27,594,837</u>	<u>\$ 23,409,640</u>	<u>\$ 4,185,197</u>	<u>\$ -</u>

Note 8 - Transfer

Effective June 30, 2024, the obligations and related assets of participants who were SEIU members were transferred to the Ada S. McKinley Community Services, Inc. Pension Income Plan. Assets in the amount of \$1,365,000 were payable to the Ada S. McKinley Community Services, Inc. Pension Income Plan as of June 30, 2024. The assets were transferred subsequent to year end on July 29, 2024. As a result of the plan spinoff, accumulated plan benefits of 31 participants were transferred on June 30, 2024 in the amount of \$1,389,606.

**ADA S. MCKINLEY COMMUNITY SERVICES, INC. RETIREMENT INCOME PLAN
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES**

AS OF JUNE 30, 2024

Employer Identification Number: 36-2144820, Plan Number: 001

Par Value of Shares/Units	Description and Identity of Issuer	Cost	Current Value
<u>MONEY MARKET FUNDS AND INTEREST-BEARING CASH</u>			
157,637	* Cash	\$ 157,637	\$ 157,637
<u>157,637</u>	Total Money Market Funds and Interest-bearing Cash	<u>\$ 157,637</u>	<u>\$ 157,637</u>
<u>U.S. GOVERNMENT SECURITIES</u>			
100,000	U S Treas Bd Dtd 08/15/2014 Zero Cpn 08/15/2044	\$ 39,067	\$ 39,318
175,000	U S Treas Bd Dtd 02/15/2015 Zero Cpn 02/15/2045	66,986	67,190
295,000	U S Treas Bd Dtd 08/15/2015 Zero Cpn 08/15/2045	111,035	110,755
5,000	U S Treas Bd Dtd 02/15/2017 Zero Cpn 02/15/2047	1,889	1,751
75,000	U S Treas Bd Dtd 05/15/2017 Zero Cpn 0% 05/15/2047	26,159	25,967
275,000	U S Treas Bd Dtd 08/15/2017 Zero Cpn 08/15/2047	95,270	94,146
200,000	U S Treas Bd U S Treas Bd Stripped Prin Pmt 00.000% 11/15/47 Zero Cpn 0% 11/15/2047	69,233	67,770
215,000	U S Treas Bd Dtd 02/15/2018 Zero Cpn 02/15/2048	72,205	72,010
130,000	U S Treas Bd Dtd 05/15/2018 Zero Cpn 0% 05/15/2048	44,983	43,079
245,000	U S Treas Bd Dtd 08/15/2018 Zero Cpn 08/15/2048	80,669	80,358
275,000	U S Treas Bd Dtd 02/15/2019 Zero Cpn 02/15/2049	90,950	88,558
300,000	U S Treas Bd Dtd 05/15/2019 Zero Cpn 05/15/2049	97,997	95,703
140,000	U S Treas Bd Dtd 11/15/2019 Zero Cpn 11/15/2049	44,323	43,926
75,000	U S Treas Bd Dtd 02/15/2020 Zero Cpn 02/15/2050	23,658	23,316
15,000	U S Treas Bd Dtd 05/15/2020 Zero Cpn 05/15/2050	5,117	4,641
400,000	U S Treas Bd Dtd 08/15/2020 Zero Cpn 08/15/2050	124,608	122,312
870,000	U S Treas Bd Dtd 11/15/2020 Zero Cpn 11/15/2050	268,405	263,584
725,000	U S Treas Bd Dtd 02/15/2021 Zero Cpn 02/15/2051	219,174	217,884
105,000	U S Treas Bd Dtd 05/15/2021 Zero Cpn 05/15/2051	31,473	31,289
410,000	U S Treas Bd Dtd 08/15/2021 08/15/2051	121,590	121,110
375,000	U S Treas Bd Dtd 11/15/2021 Zero Cpn 11/15/2051	110,339	109,909
355,000	U S Treas Bd Dtd 02/15/2022 Zero Cpn 02/15/2052	103,379	103,120
180,000	U S Treas Bd Dtd 05/15/2022 Zero Cpn 05/15/2052	52,656	51,842
210,000	U S Treas Bd Stripped Prin Pmt 0% Dtd 08/15/2022 Zero Cpn 08/15/2052	60,753	60,056
155,000	U S Treas Bd Dtd 11/15/2022 Zero Cpn 11/15/2052	44,285	44,373
260,000	U S Treas Bd Dtd 02/15/2023 Zero Cpn 02/15/2053	73,454	73,338
320,000	U S Treas Bd Dtd 05/15/2023 Zero Cpn 05/15/2053	89,892	89,552
180,000	U S Treas Bd Dtd 08/15/2023 Zero Cpn 08/15/2052	49,078	50,121
200,000	U S Treas Bd Dtd 11/15/2023 Zero Cpn 11/15/2053	56,413	55,750
150,000	U S Treas Bd Dtd 02/15/2024 Zero Cpn 02/15/2054	39,758	41,091
20,000	U S Treasury Bond Dtd 02/16/1999 5.25% 02/15/2029	21,613	20,783
35,000	U S Treasury Bond Dtd 08/15/2007 5% 05/15/2037	39,293	37,157
60,000	U S Treasury Bond Dtd 05/15/2008 4.5% 05/15/2038	63,945	60,584
40,000	U S Treasury Bond Dtd 11/15/2009 4.375% 11/15/2039	41,733	39,548
75,000	U S Treasury Bond Dtd 08/15/2010 3.875% 08/15/2040	73,986	69,554
65,000	U S Treasury Bond Dtd 08/15/2012 2.75% 08/15/2042	53,326	49,994
21,000	U S Treasury Bond Dtd 11/15/2012 2.75% 11/15/2042	-	16,094
20,000	U S Treasury Bond Dtd 02/15/2013 3.125% 02/15/2043	17,111	16,195
50,000	U S Treasury Bond Dtd 05/15/2013 2.875% 05/15/2043	41,189	38,828
15,000	U S Treasury Bond Dtd 11/15/2013 3.75% 11/15/2043	13,907	13,257
70,000	U S Treasury Bond Dtd 08/15/2020 1.125% 08/15/2040	44,848	42,624
85,000	U S Treasury Bond Dtd 11/15/2020 1.375% 11/15/2040	56,204	53,633
120,000	U S Treasury Bond Dtd 02/15/2021 1.875% 02/15/2041	86,860	82,111
145,000	U S Treasury Bond Dtd 05/15/2021 2.25% 05/15/2041	110,144	104,910
205,000	U S Treasury Bond Dtd 08/15/2021 1.75% 08/15/2041	143,031	135,460
85,000	U S Treasury Bond Dtd 11/15/2021 2% 11/15/2041	61,375	58,394
105,000	U S Treasury Bond Dtd 02/15/2022 2.375% 02/15/2042	81,396	76,437
105,000	U S Treasury Bond Dtd 05/15/2022 3.25% 05/15/2042	92,377	87,314
100,000	U S Treasury Bond Dtd 11/15/2022 4% 11/15/2042	97,551	92,156

Par Value of Shares/Units	Description and Identity of Issuer	Cost	Current Value
56,000	U S Treasury Bond Dtd 02/15/2023 3.875% 02/15/2043	41,032	50,619
85,000	U S Treasury Bond Dtd 05/15/2023 3.875% 05/15/2043	81,382	76,693
100,000	U S Treasury Bond Dtd 08/15/2023 4.375% 08/15/2043	103,483	96,523
100,000	U S Treasury Bond Dtd 11/15/2023 4.75% 11/15/2043	104,898	101,328
20,000	U S Treasury Bond Dtd 02/15/2024 4.5% 02/15/2044	19,927	19,619
85,000	U S Treasury Bond Dtd 05/15/2024 4.625% 05/15/2044	86,249	84,841
120,000	U S Treasury Note Dtd 08/15/2016 1.5% 08/15/2026	112,805	112,294
62,000	U S Treasury Note Dtd 08/15/2017 2.25% 08/15/2027	-	57,929
85,000	U S Treasury Note Dtd 11/15/2017 2.25% 11/15/2027	80,007	79,070
25,000	U S Treasury Note 2.75% 02/15/2028	24,104	23,571
80,000	U S Treasury Note Dtd 05/15/2018 2.875% 05/15/2028	76,817	75,578
50,000	U S Treasury Note Dtd 11/15/2018 3.125% 11/15/2028	48,403	47,479
160,000	U S Treasury Note Dtd 05/15/2019 2.375% 05/15/2029	148,494	146,112
190,000	U S Treasury Note Dtd 02/15/2016 1.625% 02/15/2026	180,995	180,477
135,000	U S Treasury Note Dtd 11/15/2016 2% 11/15/2026	127,740	127,038
80,000	U S Treasury Note Dtd 02/15/2017 2.25% 02/15/2027	70,501	75,422
80,000	U S Treasury Note Dtd 05/15/2017 2.375% 05/15/2027	76,096	75,344
50,000	U S Treasury Note Dtd 01/31/2020 1.5% 01/31/2027	46,597	46,274
58,000	U S Treasury Note Dtd 05/15/2020 .625% 05/15/2030	30,583	46,883
95,000	United States Treas Dtd 10/31/20 .5% 10/31/2027	83,423	83,388
25,000	United States Treas Dtd 11/15/2020 .875% 11/15/2030	20,540	20,222
90,000	United States Treas Dtd 01/31/2021 .375% 01/31/2026	83,159	83,879
65,000	United States Treas Dtd 02/15/21 1.125% 02/15/2031	54,439	53,155
30,000	United States Treas Dtd 02/28/2021 1.125% 02/29/2028	26,887	26,652
50,000	United States Treas Dtd 02/28/2021 .5% 02/28/2026	46,220	46,559
10,000	United States Treas Dtd 04/30/2021 1.25% 04/30/2028	8,953	8,885
20,000	United States Treas Dtd 07/31/2021 1% 07/31/2028	17,639	17,470
80,000	United States Treas Dtd 09/30/2021 1.25% 09/30/2028	70,990	70,300
70,000	United States Treas Dtd 10/31/2021 1.375% 10/31/2028	62,336	61,726
60,000	United States Treas Dtd 11/15/2021 1.375% 11/15/2031	49,865	48,806
40,000	United States Treas Dtd 02/15/2022 1.875% 02/15/2032	14,430	33,578
61,000	United States Treas Dtd 05/12/2022 2.875% 05/15/2032	51,941	54,960
100,000	United States Treas Dtd 08/15/2022 3.125% 08/15/2025	99,013	97,902
42,000	United States Treas Dtd 08/15/2022 2.75% 08/15/2032	-	37,375
105,000	United States Treas Dtd 08/31/2022 3.125% 08/31/2029	101,787	99,029
50,000	United States Treas Dtd 09/15/2022 3.5% 09/15/2025	49,731	49,100
25,000	United States Treas Dtd 10/15/2022 4.25% 10/15/2025	25,149	24,766
35,000	United States Treas Dtd 10/31/2022 4.125% 10/31/2027	35,400	34,608
96,000	United States Treas Dtd 11/15/2022 4.125% 11/15/2032	49,648	94,383
75,000	United States Treas Dtd 12/15/2022 4% 12/15/2025	74,635	74,033
15,000	United States Treas Dtd 12/31/2022 3.875% 12/31/2027	15,240	14,712
60,000	United States Treas Dtd 02/28/2023 4% 02/28/2030	61,012	58,915
15,000	United States Treas Dtd 05/31/2023 3.75% 05/31/2030	14,896	14,526
70,000	United States Treas Dtd 07/31/2023 4.75% 07/31/2025	71,629	69,752
48,000	United States Treas Dtd 08/15/2023 3.875% 08/15/2033	39,691	46,177
60,000	United States Treas Dtd 08/31/2023 4.125% 08/31/2030	61,522	59,236
10,000	United States Treas Dtd 09/15/2023 4.625% 09/15/2026	10,260	9,987
10,000	United States Treas Dtd 10/31/2023 4.875% 10/31/2028	10,255	10,187
55,000	United States Treas Dtd 11/15/2023 4.5% 11/15/2033	56,137	55,507
15,000	United States Treas Dtd 11/30/2023 4.375% 11/30/2030	15,293	15,012
10,000	United States Treas Dtd 12/31/2023 3.75% 12/31/2028	9,923	9,745
10,000	United States Treas Dtd 01/15/2024 4% 01/15/2027	9,894	9,855
30,000	United States Treas Dtd 02/15/2024 4.125% 02/15/2027	29,791	29,656
85,000	United States Treas Dtd 02/29/2024 4.625% 02/28/2026	84,663	84,695
40,000	United States Treas Dtd 02/29/2024 4.25% 02/28/2031	39,968	39,764
20,000	United States Treas Dtd 03/15/2024 4.25% 03/15/2027	19,733	19,840
25,000	United States Treas Dtd 03/31/2024 4.125% 03/31/2029	24,669	24,745
15,000	United States Treas Dtd 05/15/2024 4.375% 05/15/2034	15,125	15,005
15,000	United States Treas Dtd 05/15/2024 4.5% 05/15/2027	14,998	14,980
25,000	United States Treas Dtd 05/31/2024 4.875% 05/31/2026	25,059	25,051
10,000	United States Treas Dtd 05/31/2024 4.625% 05/31/2031	10,211	10,163
310,000	U S Treas Sec Dtd 05/15/2016 Zero Cpn 05/15/2046	105,958	108,491
425,000	U S Treas Sec Dtd 11/15/2016 Zero Cpn 11/15/2046	142,027	145,686
70,000	U S Treas Sec Dtd 08/15/2017 Zero Cpn 08/15/2047	23,319	23,234

Par Value of Shares/Units	Description and Identity of Issuer	Cost	Current Value
530,000	U S Treas Sec Dtd 02/15/2018 Zero Cpn 02/15/2048	168,678	172,377
20,000	U S Treas Sec Dtd 05/15/2018 Zero Cpn 05/15/2048	6,972	6,427
50,000	U S Treas Sec Dtd 08/11/2018 Zero Cpn 08/15/2048	15,490	15,917
50,000	U S Treas Sec Dtd 11/15/2019 0% 11/15/2049	15,739	15,164
13,779,000	Total U.S. Government Securities	\$ 7,059,128	\$ 7,157,522
CORPORATE DEBT SECURITIES			
530,000	At&T Inc Glbl Nt Dtd 05/04/2015 4.5% 05/15/2035-2034	\$ 506,032	\$ 488,082
175,000	Abbvie Inc Dtd 02/26/2024 5.4% 03/15/2054	177,904	173,044
235,000	Altria Group Inc Sr Glbl Nt Dtd 02/14/2019 5.8% 02/14/2039-2038	241,944	235,132
55,000	American Wtr Cap Corp Dtd 08/09/2018 4.2% 09/01/2048-2048	47,604	44,623
175,000	Amgen Inc Dtd 03/02/2023 5.65% 03/02/2053	186,297	172,347
105,000	Analog Devices Inc Dtd 10/05/2021 2.95% 10/01/2051-2051	74,572	68,725
130,000	Anheuser Bush Dtd 01/23/2019 5.45% 01/23/2039-2038	137,763	131,788
325,000	Apple Inc Sr Glbl Nt Dtd 02/23/2016 4.65% 02/23/2046-2045	318,684	299,533
260,000	Bat Cap Corp Dtd 08/15/2018 4.39% 08/15/2037-2037	218,125	219,393
110,000	Becton Dickinson & Co Dtd 06/06/2017 4.669% 06/06/2047-2046	101,390	95,879
240,000	Berkshire Hathaway Inc Dtd 03/15/2022 3.85% 03/15/2052	191,590	185,515
150,000	Boeing Co Dtd 05/04/2020 5.705% 05/01/2040-2039	153,033	138,296
520,000	Broadcom Inc Com Dtd 05/08/2020 4.3% 11/15/2032-2032	495,965	486,028
135,000	Burlington Northern Santa Fe Dtd 07/24/2019 3.55% 02/15/2050-2049	107,610	99,326
220,000	The Cigna Group Dtd 02/13/2024 5.6% 02/15/2054-2053	218,216	211,222
155,000	Cvs Health Corporation Dtd 03/09/2018 5.05% 03/25/2048-2047	135,420	133,550
150,000	Charter Communications Oper Dtd 03/15/2022 5.5% 04/01/2063-2062	115,580	116,235
175,000	Cisco Systems Inc Dtd 02/26/2024 5.3% 02/26/2054-2053	174,739	171,399
220,000	Coca-Cola Co Dtd 05/01/2020 2.6% 06/01/2050	140,271	136,624
320,000	Comcast Corp Dtd 03/27/2020 3.75% 04/01/2040-2039	265,310	260,310
130,000	Cons Edison Co Of Ny Dtd 05/09/2024 5.7% 05/15/2054	132,776	129,691
130,000	Cummins Inc Dtd 02/20/2024 5.45% 02/20/2054-2053	131,217	127,511
210,000	Diamondback Energy Inc Dtd 04/18/2024 5.75% 04/18/2054	204,118	203,582
195,000	Duke Energy Fla Llc Dtd 11/09/2023 6.2% 11/15/2053-2053	219,063	206,565
195,000	Electronic Arts Inc Dtd 02/11/2021 2.95% 02/15/2051-2050	135,804	126,303
205,000	Energy Transfer Partners Lp Sr Nt Dtd 01/17/2012 6.5% 02/01/2042	220,182	212,042
90,000	Entergy La Llc Dtd 03/12/2024 5.7% 03/15/2054	88,683	88,520
70,000	Enterprise Prods Oper Llc Dtd 01/15/2020 3.95% 01/31/2060-2059	55,985	51,127
140,000	Exelon Corp Dtd 02/21/2023 5.6% 03/15/2053-2052	141,814	134,504
280,000	Exxon Mobil Corp Dtd 03/19/2020 4.327% 03/19/2050-2049	254,976	235,799
155,000	Meta Platforms Inc Dtd 05/03/2023 5.75% 05/15/2063-2062	166,142	159,256
95,000	Fiserv Inc Dtd 06/24/2019 4.4% 07/01/2049-2049	81,797	77,097
100,000	Ge Healthcare Hldg Llc Dtd 05/22/2023 6.377% 11/22/2052	117,866	108,519
40,000	General Mtrs Co Dtd 08/07/2017 5.15% 04/01/2038-2037	36,749	36,796
145,000	Georgia Power Co Dtd 05/04/2022 5.125% 05/15/2052	135,116	134,764
160,000	Goldman Sachs Group Inc Group Inc Subordinated Note Dtd 10/03/2007 6.75% 10/01/2037	176,734	172,613
150,000	Goldman Sachs Group Inc Senior Note Dtd 01/28/2011 6.25% 02/01/2041	170,348	159,276
260,000	Hca Inc Dtd 02/23/2024 6% 04/01/2054-2053	261,552	256,888
230,000	Home Depot Inc Dtd 01/13/2020 3.125% 12/15/2049-2049	166,625	156,938
130,000	Indiana Michigan Power Dtd 03/23/2023 5.625% 04/01/2053-2052	136,062	126,480
100,000	Intel Corp Dtd 03/25/2020 4.75% 03/25/2050-2049	86,342	86,073
220,000	Intercontinental Exchange Inc Dtd 05/23/2022 5.2% 06/15/2062-2061	217,996	204,846
325,000	International Business Mchchs Dtd 5/15/2019 4.25% 05/15/2049	279,362	264,332
280,000	Jp Morgan Chase Bank Dtd 04/22/2021 3.328% 04/22/2052	207,700	196,963
70,000	Jp Morgan Chase Bank Dtd 06/01/2023 5.35% 06/01/2034	71,032	69,690
130,000	Kinder Morgan Inc Dtd 11/26/2014 5.55% 06/01/2045-2044	124,635	121,255
325,000	Lyb International Fin Iii Llc Dtd 10/08/2020 3.375% 10/01/2040-2040	248,219	237,712
325,000	Eli Lilly & Co Dtd 02/09/2024 5% 02/09/2054-2053	313,659	310,369
360,000	Lockheed Martin Corp Dtd 05/05/2022 4.3% 06/15/2062-2061	307,760	290,675
195,000	Mplx Lp Dtd 02/10/2017 5.2% 03/01/2047-2046	181,788	174,123
280,000	Marsh & McLennan Cos Inc Dtd 09/11/2023 5.7% 09/15/2053	295,079	282,811
345,000	Mcdonalds Corp Dtd 08/14/2023 5.45% 08/14/2053-2053	361,581	333,229
210,000	Merck & Co Inc Dtd 05/17/2023 4.9% 05/17/2044-2043	209,616	198,253
415,000	Microsoft Corp Dtd 03/17/2021 2.921% 03/17/2052-2051	284,508	281,723
225,000	Midamerican Energy Co Dtd 01/24/2024 5.3% 02/01/2055-2054	219,467	214,142
145,000	Morgan Stanley Dtd 01/20/2017 4.375% 01/22/2047-2017	130,703	124,056

Par Value of Shares/Units	Description and Identity of Issuer	Cost	Current Value
90,000	Nextera Energy Cap Hldgs Inc Dtd 01/31/2024 5.55% 03/15/2054-2053	87,752	86,081
75,000	Nisource Inc Dtd 06/10/2022 5% 06/15/2052-2051	69,340	66,395
130,000	Northern States Power Co Minn Dtd 05/08/2023 5.1% 05/15/2053-2052	129,370	119,816
400,000	Oracle Corp Dtd 04/01/2020 3.6% 04/01/2040-2039	316,551	307,448
175,000	Oracle Corp Dtd 04/01/2020 3.85% 04/01/2060-2059	123,704	120,264
90,000	Pacific Gas & Electric Co Dtd 01/06/2023 6.75% 01/15/2053-2052	95,056	93,415
240,000	Pepsico Inc Dtd 03/19/2020 3.625% 03/19/2050-2049	197,794	182,539
260,000	Philip Morris International Inc Dtd 08/21/2012 3.875% 08/21/2042	211,528	202,327
90,000	Raymond James Financial Inc Dtd 04/01/2021 3.75% 04/01/2051-2050	68,038	66,243
135,000	Regeneron Pharmaceuticals Inc Dtd 08/12/2020 2.8% 09/15/2050-2050	88,112	82,731
90,000	Simon Property Group Lp Dtd 03/08/2023 5.85% 03/08/2053-2052	94,231	89,478
280,000	Snap-On Inc Dtd 04/30/2020 3.1% 05/01/2050-2049	209,347	190,616
75,000	Southern Cal Edison Dtd 05/22/2023 5.875% 12/01/2053-2053	79,718	74,817
55,000	Southern California Gas Co Dtd 11/14/2022 6.35% 11/15/2052-2052	62,047	59,283
260,000	T Mobile Usa Dtd 04/15/2021 4.5% 04/15/2050-2049	227,517	217,144
70,000	Targa Res Corp Dtd 04/06/2022 4.95% 04/15/2052-2051	60,788	59,653
90,000	Time Warner Cable Inc Company Guarnt Dtd 06/29/2009 6.75% 06/15/2039	87,981	87,063
135,000	Union Pacific Corp Dtd 03/16/2021 2.973% 09/16/2062-2062	89,118	79,839
295,000	Unitedhealth Group Inc Dtd 05/18/2020 2.75% 05/15/2040-2039	214,936	211,958
160,000	Unum Group Dtd 9/11/2019 4.5% 12/15/2049	126,938	124,739
175,000	Valero Energy Corp New Dtd 11/29/2021 3.65% 12/01/2051-2051	124,843	120,727
340,000	Verizon Communications Inc Dtd 03/22/2021 3.4% 03/22/2041-2021	269,671	259,995
70,000	Vici Properties Lp Dtd 04/29/2022 5.625% 05/15/2052-2051	66,070	63,025
155,000	Virginia Electric & Power Co Dtd 01/08/2024 5.35% 01/15/2054-2053	149,039	146,243
195,000	Walmart Inc Dtd 09/22/2021 2.65% 09/22/2051-2051	133,457	122,212
275,000	Willis North America Inc Dtd 05/17/2023 5.35% 05/15/2033-2033	267,913	269,640
70,000	Brookfield Fin Inc Dtd 03/04/2024 5.968% 03/04/2054-2053	71,731	69,229
260,000	Canadian National Railway Co Dtd 08/05/2022 4.4% 08/05/2052-2052	240,078	223,449
150,000	Canadian Natural Resources Ltd Dtd 3/19/2007 6.25% 03/15/2038	156,073	153,893
100,000	Hsbc Holdings Plc Dtd 03/15/2022 6.5% 09/15/2037-2022	107,205	102,414
100,000	Rio Tinto Fin Usa Plc Dtd 03/09/2023 5.125% 03/09/2053-2052	101,873	94,174
150,000	Telefonica Emisiones Sau Sr Gbl Nt Dtd 03/08/2017 5.213% 03/08/2047	133,650	132,488
130,000	Waste Connections Inc Dtd 08/18/2022 4.2% 01/15/2033	125,820	120,701
16,810,000	Total Corporate Debt Securities	\$ 15,168,392	\$ 14,561,606
	MUTUAL FUNDS:		
9,328	Invesco Equally-Wtd S&P 500 Y	\$ 505,579	\$ 686,828
4,317	Ariel Institutional	294,579	296,699
7,834	Baron Small Cap Instl	250,851	267,929
8,642	Brown Cap Mgmt Intl Small Co Fd Instl Sh	214,968	198,678
1,736	First Trust Nasdaq-100 Equal Weight Idx (Mkt)	202,414	214,031
17,760	Goldman Sachs Gqg Partners International Opportunities Institutional Shs	314,342	411,680
19,151	Vivaldi Merger Arbitrage I	203,000	209,894
2,692	Ishares Msci Eafe (Mkt)	202,425	210,864
2,736	Ishares Russell Mid-Cap (Mkt)	72,878	221,837
934	Ishares Russell 2000 (Mkt)	64,297	189,533
28,662	Locorr Managed Futures Strategy I	252,786	236,458
9,520	Mfs Value I	448,855	478,359
2,052	T. Rowe Price Blue Chip Growth	301,171	382,729
599	Spdr S&P 500 Etf	283,017	325,988
4,061	Spdr S&P Dividend Etf (Mkt)	356,428	516,448
0	Allianz Global Investors Fixed Income Shares Series M	-	0
30,211	Goldman Sachs Fs Prime Obligations Fst	30,240	30,244
150,235	Total Mutual Funds	\$ 3,997,829	\$ 4,878,201
30,896,871	TOTAL ASSETS HELD FOR INVESTMENT PURPOSES	\$ 26,382,985	\$ 26,754,966

* Denotes party in interest

Ada S. McKinley Community Services, Inc. Retirement Income Plan

Schedule of Reportable Transactions

Form 5500, Schedule H, Line 4j
 EIN 36-2144820, Plan No. 001
 Year Ended June 30, 2024

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain
Category (i) - A single transaction that amounts to more than 5 percent of the beginning value of total plan assets:						
Invesco	Equally-WTD S&P 500 Y	\$ -	\$ 3,518,000	\$ 2,604,464	\$ 3,518,000	\$ 913,536
SPDR	SPDR S&P Dividend EFT (MKT)	-	2,919,245	2,060,923	2,919,245	858,322
Category (iii) - A series of transactions with respect to securities of the same issue that amount in the aggregate to more than 5 percent of the beginning value of the total plan assets:						
Invesco	Equally-WTD S&P 500 Y:					
	Purchases - 4	332,728	-	332,728	332,728	-
	Sales - 6	-	3,677,000	2,722,355	3,677,000	954,645
SPDR	SPDR S&P Dividend EFT (MKT):					
	Sales - 2	-	2,934,336	2,071,280	2,934,336	863,056

There were no Category (ii) or (iv) reportable transactions during the year.

**ADA S. MCKINLEY COMMUNITY SERVICES, INC.
RETIREMENT INCOME PLAN
EIN/PN: 36-2144820/001**

**SCHEDULE SB, LINE 26
SCHEDULE OF ACTIVE PARTICIPANT DATA**

For the plan year 7/1/2023 – 6/30/2024
Valuation Date 7/1/2023

Svc/ Age	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	Total
<25	0	7	0	0	0	0	0	0	0	0	7
25-29	0	16	1	0	0	0	0	0	0	0	17
30-34	0	17	6	2	0	0	0	0	0	0	25
35-39	0	19	8	0	0	0	0	0	0	0	27
40-44	0	22	9	2	3	0	0	0	0	0	36
45-49	0	12	6	2	1	0	1	0	0	0	22
50-54	0	23	7	2	8	4	5	0	0	0	49
55-59	0	6	3	4	1	1	2	1	0	0	18
60-64	0	4	6	5	0	4	3	1	2	0	25
65-69	0	5	3	3	0	3	0	1	0	0	15
70+	0	0	0	0	1	1	0	0	0	0	2
Total	0	131	49	20	14	13	11	3	2	0	243

Employees who have not met the minimum eligibility requirements are excluded

- Average Age: 46.8
- Average Service: 7.9

ADA S. McKINLEY COMMUNITY SERVICES, INC.
RETIREMENT INCOME PLAN
EIN/PN: 36-2144820/001

SCHEDULE SB, PART V
STATEMENT OF ACTUARIAL ASSUMPTIONS
For the plan year 7/1/2023 – 6/30/2024
Valuation Date 7/1/2023

Normal Form of Benefit

Straight Life Annuity

Assume 30% of eligible participants will elect annuity form of benefit payment

Normal Form Mortality Tables

- Pre-Retirement RP-2023 Non-annuitant Table, Gender specific
- Post-Retirement RP-2023 Annuitant Table, Gender specific

Normal Form Interest rates

- Segment Rates for IRC Section 430 4.75% 5.00% 5.74%
- Segment Rates for IRC Section 404 2.85% 4.02% 4.19%

Lump Sum Distribution

Assume 70% of eligible participants will elect lump sum form of benefit

Lump Sum Mortality Tables

- Pre-Retirement None
- Post-Retirement 2023 Applicable Mortality Table

Lump Sum Interest Rates

- Segment Rates for IRC Section 417(e) 4.91% 5.15% 5.34%

Effective Interest Rate 5.28%

Actuarial Equivalence Factors

Mortality

- Pre-Retirement None
- Post-Retirement UP '84 Mortality Table
Setback 1 year for males and females

Interest

- Pre-Retirement 7.00%
- Post-Retirement 7.00%

Salary Scale 3.00% per year

**ADA S. MCKINLEY COMMUNITY SERVICES, INC.
RETIREMENT INCOME PLAN
EIN/PN: 36-2144820/001**

**SCHEDULE SB, PART V
STATEMENT OF ACTUARIAL ASSUMPTIONS**

For the plan year 7/1/2023 – 6/30/2024
Valuation Date 7/1/2023

Turnover

Standard Table T-10

Sample rates are as follows:

<u>Age</u>	<u>Males</u>	<u>Females</u>
20	.179	.179
25	.172	.172
30	.162	.162
35	.149	.149
40	.131	.131
45	.109	.109
50	.080	.080
55	.045	.045

Assumed Retirement

Table of rates based on the years to Normal Retirement Age

<u>Years to Retire</u>	<u>Percentage to Retire</u>
0	100.00%
1	5.00%
2	5.00%
3	5.00%
4	5.00%
5	5.00%
6	5.00%
7	5.00%
8	5.00%
9	5.00%
10	5.00%

Marriage Assumption

75% Married

Spouse Age Assumption

Spouses assumed to be the same age as the participant

Plan Expenses

➤ Amount

\$140,000

➤ Method

Prior year amount paid, rounded to the next \$10,0000

Value of Plan Assets

Averaging method over three years

Benefits Not Valued

All benefits described in the Summary of Plan Provisions were valued.

**ADA S. McKINLEY COMMUNITY SERVICES, INC.
RETIREMENT INCOME PLAN
EIN/PN: 36-2144820/001**

**SCHEDULE SB, PART V
STATEMENT OF ACTUARIAL ASSUMPTIONS**

For the plan year 7/1/2023 – 6/30/2024

Valuation Date 7/1/2023

Data Sources

First American Bank used asset and census data supplied by Ada S. McKinley Community Services, Inc. Data were reviewed for reasonableness and consistency. No audit was performed by First American Bank and we are unaware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Ada S. McKinley Community Services, Inc. Retirement Income Plan

Schedule of Reportable Transactions

**Form 5500, Schedule H, Line 4j
EIN 36-2144820, Plan No. 001
Year Ended June 30, 2024**

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain
Category (i) - A single transaction that amounts to more than 5 percent of the beginning value of total plan assets:						
Invesco	Equally-WTD S&P 500 Y	\$ -	\$ 3,518,000	\$ 2,604,464	\$ 3,518,000	\$ 913,536
SPDR	SPDR S&P Dividend EFT (MKT)	-	2,919,245	2,060,923	2,919,245	858,322
Category (iii) - A series of transactions with respect to securities of the same issue that amount in the aggregate to more than 5 percent of the beginning value of the total plan assets:						
Invesco	Equally-WTD S&P 500 Y:					
	Purchases - 4	332,728	-	332,728	332,728	-
	Sales - 6	-	3,677,000	2,722,355	3,677,000	954,645
SPDR	SPDR S&P Dividend EFT (MKT):					
	Sales - 2	-	2,934,336	2,071,280	2,934,336	863,056

There were no Category (ii) or (iv) reportable transactions during the year.

SB Actuary Signature

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan ADA S. MCKINLEY COMMUNITY SERVICES, INC. RETIREMENT INCOME PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Ada S. Mckinley Community Services, Inc.	D Employer Identification Number (EIN) 36-2144820	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I	Basic Information	
1	Enter the valuation date: Month <u>07</u> Day <u>01</u> Year <u>2023</u>	
2	Assets:	
	a Market value.....	2a 27,833,875
	b Actuarial value.....	2b 29,195,282
3	Funding target/participant count breakdown	
	a For retired participants and beneficiaries receiving payment.....	(1) Number of participants: 84 (2) Vested Funding Target: 10,931,410 (3) Total Funding Target: 10,931,410
	b For terminated vested participants.....	349 10,956,463 10,956,463
	c For active participants.....	243 3,790,322 3,861,316
	d Total.....	676 25,678,195 25,749,189
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>	
	a Funding target disregarding prescribed at-risk assumptions.....	4a
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5	Effective interest rate.....	5 5.28%
6	Target normal cost	
	a Present value of current plan year accruals.....	6a 211,305
	b Expected plan-related expenses.....	6b 140,000
	c Target normal cost.....	6c 351,305

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Molly Bush Acker Signature of actuary	02/28/2025 Date
	Molly Bush Acker Type or print name of actuary	2305977 Most recent enrollment number
	First American Bank Firm name	847-392-2999 Telephone number (including area code)
	700 Busse Road Elk Grove Village IL 60007 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	<input type="checkbox"/> N/A, full yield curve used
------------------	------------------------	------------------------	------------------------	---

b Applicable month (enter code)..... **21b** 2

22 Weighted average retirement age **22** 65

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c).....	31a	351,305
b Excess assets, if applicable, but not greater than line 31a	31b	351,305

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).... **34** 0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35)			0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)			654,378

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	38a	654,378
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)..... **39** 0

40 Unpaid minimum required contributions for all years..... **40** 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

**ADA S. McKINLEY COMMUNITY SERVICES, INC.
RETIREMENT INCOME PLAN
EIN/PN: 36-2144820/001**

**SCHEDULE SB, LINE 22
DESCRIPTION OF WEIGHTED AVERAGE AGE**

For the plan year 7/1/2023 – 6/30/2024
Valuation Date 7/1/2023

Assumed Retirement Age

Participants are assumed to retire using a table of rates, based on the number of years to normal retirement age of 5% per year for years 1 through 10, with 100% retiring at normal retirement age. The normal retirement age is defined as the later of age 65 and the completion of 5 years of participation service. Participants who have passed their normal retirement age are assumed to retire at their current age.

Weighted Average Retirement Age

The weighted average retirement age is 65.

ADA S. McKINLEY COMMUNITY SERVICES, INC.
RETIREMENT INCOME PLAN
EIN/PN: 36-2144820/001

SCHEDULE SB, PART V
SUMMARY OF PLAN PROVISIONS
For the plan year 7/1/2023 – 6/30/2024
Valuation Date 7/1/2023

Effective Date	January 1, 1971
Latest Amendment and Restatement	March 28, 2013
Plan Eligibility	Eligible Employees who have attained age 21 and completed of one Year of Service with 1000 hours
Normal Retirement Age	Attainment of age 65 or, if later, the 5 th anniversary of the first day of the plan year which contains the date of participation
Normal Form of Payment	Monthly annuity payable for life
Normal Retirement Benefit	<p>For SEIU Employees and for non-SEIU employees through March 29, 2013</p> <p>The sum of (a), (b) and (c), but not in excess of (d):</p> <ul style="list-style-type: none">a) The frozen accrued benefit as of December 31, 1993, recalculated as of any subsequent date under the provisions of the plan in effect at December 31, 1993, using the average compensation and covered compensation as of the recalculation date.b) 2.20% of average monthly compensation plus 0.65% of average monthly compensation in excess of the Participant's covered compensation based on the calendar year in which he/she attains his/her social security retirement age. Such total benefit is multiplied by a fraction, the numerator of which is the Participant's months of service completed between December 31, 1993 and June 30, 2005, but not in excess of 240 months of service and the denominator of which is 12.c) 1.00% of average monthly compensation. Such total benefit is multiplied by the Participant's months of service completed after June 30, 2005.d) Maximum accrued benefit shall not exceed the greater of the accrued benefit in (a), but not less than the frozen accrued benefit as of December 31, 1993 or the benefit that would be calculated under (b) using all the Participant's months of service in the numerator, but not in excess of 240 months of service.

**ADA S. MCKINLEY COMMUNITY SERVICES, INC.
RETIREMENT INCOME PLAN
EIN/PN: 36-2144820/001**

**SCHEDULE SB, PART V
SUMMARY OF PLAN PROVISIONS
For the plan year 7/1/2023 – 6/30/2024
Valuation Date 7/1/2023**

Normal Retirement Benefit (cont'd)	<p>Effective March 29, 2013, the benefit formula for non-SEIU employees was revised to incorporate a cash balance formula for all service beyond that date. The benefit formula for these participants is the cash balance formula illustrated below in addition to the accrued benefit they earned through March 29, 2013:</p> <ul style="list-style-type: none"> a) Hypothetical allocation of 2% of compensation paid during the Plan Year b) Interest credits are applied to the existing account balance based on the 30-year Treasury bond rate for the 2nd month preceding the first day of the plan year c) Interest credit was 2.32% for plan year ending June 30, 2022 d) Interest credit is 3.06% for plan year beginning July 1, 2022 	
Early Retirement Age	Attainment of age 55 and completion of 10 years of benefit service	
Early Retirement Benefit	Actuarial equivalent of benefit earned at Early Retirement Age	
Late Retirement Benefit	Greater of actuarial equivalent of benefit earned at Normal Retirement Age or benefit calculated at actual retirement	
Vesting Percentage		
➤ SEIU Employees	<u>Period of Service</u> 0 – 4 Years 5 Years	<u>Vested Percentage</u> 0 % 100 %
➤ Non-SEIU Employees	<u>Period of Service</u> 0 – 2 Years 3 Years	<u>Vested Percentage</u> 0 % 100 %

**ADA S. McKINLEY COMMUNITY SERVICES, INC.
RETIREMENT INCOME PLAN
EIN/PN: 36-2144820/001**

**SCHEDULE SB, PART V
SUMMARY OF PLAN PROVISIONS**
For the plan year 7/1/2023 – 6/30/2024
Valuation Date 7/1/2023

Disability Benefit

Accrued benefit earned on date of total and permanent disability after completion of 5 years of benefit service

Death Benefit

Accrued benefit on date of death payable as a monthly annuity certain for ten years or as a qualified survivor annuity for married participants, if greater

**ADA S. MCKINLEY COMMUNITY SERVICES, INC. RETIREMENT INCOME PLAN
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES**

AS OF JUNE 30, 2024

Employer Identification Number: 36-2144820, Plan Number: 001

Par Value of Shares/Units	Description and Identity of Issuer	Cost	Current Value
<u>MONEY MARKET FUNDS AND INTEREST-BEARING CASH</u>			
157,637	* Cash	\$ 157,637	\$ 157,637
<u>157,637</u>	Total Money Market Funds and Interest-bearing Cash	<u>\$ 157,637</u>	<u>\$ 157,637</u>
<u>U.S. GOVERNMENT SECURITIES</u>			
100,000	U S Treas Bd Dtd 08/15/2014 Zero Cpn 08/15/2044	\$ 39,067	\$ 39,318
175,000	U S Treas Bd Dtd 02/15/2015 Zero Cpn 02/15/2045	66,986	67,190
295,000	U S Treas Bd Dtd 08/15/2015 Zero Cpn 08/15/2045	111,035	110,755
5,000	U S Treas Bd Dtd 02/15/2017 Zero Cpn 02/15/2047	1,889	1,751
75,000	U S Treas Bd Dtd 05/15/2017 Zero Cpn 0% 05/15/2047	26,159	25,967
275,000	U S Treas Bd Dtd 08/15/2017 Zero Cpn 08/15/2047	95,270	94,146
200,000	U S Treas Bd U S Treas Bd Stripped Prin Pmt 00.000% 11/15/47 Zero Cpn 0% 11/15/2047	69,233	67,770
215,000	U S Treas Bd Dtd 02/15/2018 Zero Cpn 02/15/2048	72,205	72,010
130,000	U S Treas Bd Dtd 05/15/2018 Zero Cpn 0% 05/15/2048	44,983	43,079
245,000	U S Treas Bd Dtd 08/15/2018 Zero Cpn 08/15/2048	80,669	80,358
275,000	U S Treas Bd Dtd 02/15/2019 Zero Cpn 02/15/2049	90,950	88,558
300,000	U S Treas Bd Dtd 05/15/2019 Zero Cpn 05/15/2049	97,997	95,703
140,000	U S Treas Bd Dtd 11/15/2019 Zero Cpn 11/15/2049	44,323	43,926
75,000	U S Treas Bd Dtd 02/15/2020 Zero Cpn 02/15/2050	23,658	23,316
15,000	U S Treas Bd Dtd 05/15/2020 Zero Cpn 05/15/2050	5,117	4,641
400,000	U S Treas Bd Dtd 08/15/2020 Zero Cpn 08/15/2050	124,608	122,312
870,000	U S Treas Bd Dtd 11/15/2020 Zero Cpn 11/15/2050	268,405	263,584
725,000	U S Treas Bd Dtd 02/15/2021 Zero Cpn 02/15/2051	219,174	217,884
105,000	U S Treas Bd Dtd 05/15/2021 Zero Cpn 05/15/2051	31,473	31,289
410,000	U S Treas Bd Dtd 08/15/2021 08/15/2051	121,590	121,110
375,000	U S Treas Bd Dtd 11/15/2021 Zero Cpn 11/15/2051	110,339	109,909
355,000	U S Treas Bd Dtd 02/15/2022 Zero Cpn 02/15/2052	103,379	103,120
180,000	U S Treas Bd Dtd 05/15/2022 Zero Cpn 05/15/2052	52,656	51,842
210,000	U S Treas Bd Stripped Prin Pmt 0% Dtd 08/15/2022 Zero Cpn 08/15/2052	60,753	60,056
155,000	U S Treas Bd Dtd 11/15/2022 Zero Cpn 11/15/2052	44,285	44,373
260,000	U S Treas Bd Dtd 02/15/2023 Zero Cpn 02/15/2053	73,454	73,338
320,000	U S Treas Bd Dtd 05/15/2023 Zero Cpn 05/15/2053	89,892	89,552
180,000	U S Treas Bd Dtd 08/15/2023 Zero Cpn 08/15/2052	49,078	50,121
200,000	U S Treas Bd Dtd 11/15/2023 Zero Cpn 11/15/2053	56,413	55,750
150,000	U S Treas Bd Dtd 02/15/2024 Zero Cpn 02/15/2054	39,758	41,091
20,000	U S Treasury Bond Dtd 02/16/1999 5.25% 02/15/2029	21,613	20,783
35,000	U S Treasury Bond Dtd 08/15/2007 5% 05/15/2037	39,293	37,157
60,000	U S Treasury Bond Dtd 05/15/2008 4.5% 05/15/2038	63,945	60,584
40,000	U S Treasury Bond Dtd 11/15/2009 4.375% 11/15/2039	41,733	39,548
75,000	U S Treasury Bond Dtd 08/15/2010 3.875% 08/15/2040	73,986	69,554
65,000	U S Treasury Bond Dtd 08/15/2012 2.75% 08/15/2042	53,326	49,994
21,000	U S Treasury Bond Dtd 11/15/2012 2.75% 11/15/2042	-	16,094
20,000	U S Treasury Bond Dtd 02/15/2013 3.125% 02/15/2043	17,111	16,195
50,000	U S Treasury Bond Dtd 05/15/2013 2.875% 05/15/2043	41,189	38,828
15,000	U S Treasury Bond Dtd 11/15/2013 3.75% 11/15/2043	13,907	13,257
70,000	U S Treasury Bond Dtd 08/15/2020 1.125% 08/15/2040	44,848	42,624
85,000	U S Treasury Bond Dtd 11/15/2020 1.375% 11/15/2040	56,204	53,633
120,000	U S Treasury Bond Dtd 02/15/2021 1.875% 02/15/2041	86,860	82,111
145,000	U S Treasury Bond Dtd 05/15/2021 2.25% 05/15/2041	110,144	104,910
205,000	U S Treasury Bond Dtd 08/15/2021 1.75% 08/15/2041	143,031	135,460
85,000	U S Treasury Bond Dtd 11/15/2021 2% 11/15/2041	61,375	58,394
105,000	U S Treasury Bond Dtd 02/15/2022 2.375% 02/15/2042	81,396	76,437
105,000	U S Treasury Bond Dtd 05/15/2022 3.25% 05/15/2042	92,377	87,314
100,000	U S Treasury Bond Dtd 11/15/2022 4% 11/15/2042	97,551	92,156

Par Value of Shares/Units	Description and Identity of Issuer	Cost	Current Value
56,000	U S Treasury Bond Dtd 02/15/2023 3.875% 02/15/2043	41,032	50,619
85,000	U S Treasury Bond Dtd 05/15/2023 3.875% 05/15/2043	81,382	76,693
100,000	U S Treasury Bond Dtd 08/15/2023 4.375% 08/15/2043	103,483	96,523
100,000	U S Treasury Bond Dtd 11/15/2023 4.75% 11/15/2043	104,898	101,328
20,000	U S Treasury Bond Dtd 02/15/2024 4.5% 02/15/2044	19,927	19,619
85,000	U S Treasury Bond Dtd 05/15/2024 4.625% 05/15/2044	86,249	84,841
120,000	U S Treasury Note Dtd 08/15/2016 1.5% 08/15/2026	112,805	112,294
62,000	U S Treasury Note Dtd 08/15/2017 2.25% 08/15/2027	-	57,929
85,000	U S Treasury Note Dtd 11/15/2017 2.25% 11/15/2027	80,007	79,070
25,000	U S Treasury Note 2.75% 02/15/2028	24,104	23,571
80,000	U S Treasury Note Dtd 05/15/2018 2.875% 05/15/2028	76,817	75,578
50,000	U S Treasury Note Dtd 11/15/2018 3.125% 11/15/2028	48,403	47,479
160,000	U S Treasury Note Dtd 05/15/2019 2.375% 05/15/2029	148,494	146,112
190,000	U S Treasury Note Dtd 02/15/2016 1.625% 02/15/2026	180,995	180,477
135,000	U S Treasury Note Dtd 11/15/2016 2% 11/15/2026	127,740	127,038
80,000	U S Treasury Note Dtd 02/15/2017 2.25% 02/15/2027	70,501	75,422
80,000	U S Treasury Note Dtd 05/15/2017 2.375% 05/15/2027	76,096	75,344
50,000	U S Treasury Note Dtd 01/31/2020 1.5% 01/31/2027	46,597	46,274
58,000	U S Treasury Note Dtd 05/15/2020 .625% 05/15/2030	30,583	46,883
95,000	United States Treas Dtd 10/31/20 .5% 10/31/2027	83,423	83,388
25,000	United States Treas Dtd 11/15/2020 .875% 11/15/2030	20,540	20,222
90,000	United States Treas Dtd 01/31/2021 .375% 01/31/2026	83,159	83,879
65,000	United States Treas Dtd 02/15/21 1.125% 02/15/2031	54,439	53,155
30,000	United States Treas Dtd 02/28/2021 1.125% 02/29/2028	26,887	26,652
50,000	United States Treas Dtd 02/28/2021 .5% 02/28/2026	46,220	46,559
10,000	United States Treas Dtd 04/30/2021 1.25% 04/30/2028	8,953	8,885
20,000	United States Treas Dtd 07/31/2021 1% 07/31/2028	17,639	17,470
80,000	United States Treas Dtd 09/30/2021 1.25% 09/30/2028	70,990	70,300
70,000	United States Treas Dtd 10/31/2021 1.375% 10/31/2028	62,336	61,726
60,000	United States Treas Dtd 11/15/2021 1.375% 11/15/2031	49,865	48,806
40,000	United States Treas Dtd 02/15/2022 1.875% 02/15/2032	14,430	33,578
61,000	United States Treas Dtd 05/12/2022 2.875% 05/15/2032	51,941	54,960
100,000	United States Treas Dtd 08/15/2022 3.125% 08/15/2025	99,013	97,902
42,000	United States Treas Dtd 08/15/2022 2.75% 08/15/2032	-	37,375
105,000	United States Treas Dtd 08/31/2022 3.125% 08/31/2029	101,787	99,029
50,000	United States Treas Dtd 09/15/2022 3.5% 09/15/2025	49,731	49,100
25,000	United States Treas Dtd 10/15/2022 4.25% 10/15/2025	25,149	24,766
35,000	United States Treas Dtd 10/31/2022 4.125% 10/31/2027	35,400	34,608
96,000	United States Treas Dtd 11/15/2022 4.125% 11/15/2032	49,648	94,383
75,000	United States Treas Dtd 12/15/2022 4% 12/15/2025	74,635	74,033
15,000	United States Treas Dtd 12/31/2022 3.875% 12/31/2027	15,240	14,712
60,000	United States Treas Dtd 02/28/2023 4% 02/28/2030	61,012	58,915
15,000	United States Treas Dtd 05/31/2023 3.75% 05/31/2030	14,896	14,526
70,000	United States Treas Dtd 07/31/2023 4.75% 07/31/2025	71,629	69,752
48,000	United States Treas Dtd 08/15/2023 3.875% 08/15/2033	39,691	46,177
60,000	United States Treas Dtd 08/31/2023 4.125% 08/31/2030	61,522	59,236
10,000	United States Treas Dtd 09/15/2023 4.625% 09/15/2026	10,260	9,987
10,000	United States Treas Dtd 10/31/2023 4.875% 10/31/2028	10,255	10,187
55,000	United States Treas Dtd 11/15/2023 4.5% 11/15/2033	56,137	55,507
15,000	United States Treas Dtd 11/30/2023 4.375% 11/30/2030	15,293	15,012
10,000	United States Treas Dtd 12/31/2023 3.75% 12/31/2028	9,923	9,745
10,000	United States Treas Dtd 01/15/2024 4% 01/15/2027	9,894	9,855
30,000	United States Treas Dtd 02/15/2024 4.125% 02/15/2027	29,791	29,656
85,000	United States Treas Dtd 02/29/2024 4.625% 02/28/2026	84,663	84,695
40,000	United States Treas Dtd 02/29/2024 4.25% 02/28/2031	39,968	39,764
20,000	United States Treas Dtd 03/15/2024 4.25% 03/15/2027	19,733	19,840
25,000	United States Treas Dtd 03/31/2024 4.125% 03/31/2029	24,669	24,745
15,000	United States Treas Dtd 05/15/2024 4.375% 05/15/2034	15,125	15,005
15,000	United States Treas Dtd 05/15/2024 4.5% 05/15/2027	14,998	14,980
25,000	United States Treas Dtd 05/31/2024 4.875% 05/31/2026	25,059	25,051
10,000	United States Treas Dtd 05/31/2024 4.625% 05/31/2031	10,211	10,163
310,000	U S Treas Sec Dtd 05/15/2016 Zero Cpn 05/15/2046	105,958	108,491
425,000	U S Treas Sec Dtd 11/15/2016 Zero Cpn 11/15/2046	142,027	145,686
70,000	U S Treas Sec Dtd 08/15/2017 Zero Cpn 08/15/2047	23,319	23,234

Par Value of Shares/Units	Description and Identity of Issuer	Cost	Current Value
530,000	U S Treas Sec Dtd 02/15/2018 Zero Cpn 02/15/2048	168,678	172,377
20,000	U S Treas Sec Dtd 05/15/2018 Zero Cpn 05/15/2048	6,972	6,427
50,000	U S Treas Sec Dtd 08/11/2018 Zero Cpn 08/15/2048	15,490	15,917
50,000	U S Treas Sec Dtd 11/15/2019 0% 11/15/2049	15,739	15,164
13,779,000	Total U.S. Government Securities	\$ 7,059,128	\$ 7,157,522
CORPORATE DEBT SECURITIES			
530,000	At&T Inc Glbl Nt Dtd 05/04/2015 4.5% 05/15/2035-2034	\$ 506,032	\$ 488,082
175,000	Abbvie Inc Dtd 02/26/2024 5.4% 03/15/2054	177,904	173,044
235,000	Altria Group Inc Sr Glbl Nt Dtd 02/14/2019 5.8% 02/14/2039-2038	241,944	235,132
55,000	American Wtr Cap Corp Dtd 08/09/2018 4.2% 09/01/2048-2048	47,604	44,623
175,000	Amgen Inc Dtd 03/02/2023 5.65% 03/02/2053	186,297	172,347
105,000	Analog Devices Inc Dtd 10/05/2021 2.95% 10/01/2051-2051	74,572	68,725
130,000	Anheuser Bush Dtd 01/23/2019 5.45% 01/23/2039-2038	137,763	131,788
325,000	Apple Inc Sr Glbl Nt Dtd 02/23/2016 4.65% 02/23/2046-2045	318,684	299,533
260,000	Bat Cap Corp Dtd 08/15/2018 4.39% 08/15/2037-2037	218,125	219,393
110,000	Becton Dickinson & Co Dtd 06/06/2017 4.669% 06/06/2047-2046	101,390	95,879
240,000	Berkshire Hathaway Inc Dtd 03/15/2022 3.85% 03/15/2052	191,590	185,515
150,000	Boeing Co Dtd 05/04/2020 5.705% 05/01/2040-2039	153,033	138,296
520,000	Broadcom Inc Com Dtd 05/08/2020 4.3% 11/15/2032-2032	495,965	486,028
135,000	Burlington Northern Santa Fe Dtd 07/24/2019 3.55% 02/15/2050-2049	107,610	99,326
220,000	The Cigna Group Dtd 02/13/2024 5.6% 02/15/2054-2053	218,216	211,222
155,000	Cvs Health Corporation Dtd 03/09/2018 5.05% 03/25/2048-2047	135,420	133,550
150,000	Charter Communications Oper Dtd 03/15/2022 5.5% 04/01/2063-2062	115,580	116,235
175,000	Cisco Systems Inc Dtd 02/26/2024 5.3% 02/26/2054-2053	174,739	171,399
220,000	Coca-Cola Co Dtd 05/01/2020 2.6% 06/01/2050	140,271	136,624
320,000	Comcast Corp Dtd 03/27/2020 3.75% 04/01/2040-2039	265,310	260,310
130,000	Cons Edison Co Of Ny Dtd 05/09/2024 5.7% 05/15/2054	132,776	129,691
130,000	Cummins Inc Dtd 02/20/2024 5.45% 02/20/2054-2053	131,217	127,511
210,000	Diamondback Energy Inc Dtd 04/18/2024 5.75% 04/18/2054	204,118	203,582
195,000	Duke Energy Fla Llc Dtd 11/09/2023 6.2% 11/15/2053-2053	219,063	206,565
195,000	Electronic Arts Inc Dtd 02/11/2021 2.95% 02/15/2051-2050	135,804	126,303
205,000	Energy Transfer Partners Lp Sr Nt Dtd 01/17/2012 6.5% 02/01/2042	220,182	212,042
90,000	Entergy La Llc Dtd 03/12/2024 5.7% 03/15/2054	88,683	88,520
70,000	Enterprise Prods Oper Llc Dtd 01/15/2020 3.95% 01/31/2060-2059	55,985	51,127
140,000	Exelon Corp Dtd 02/21/2023 5.6% 03/15/2053-2052	141,814	134,504
280,000	Exxon Mobil Corp Dtd 03/19/2020 4.327% 03/19/2050-2049	254,976	235,799
155,000	Meta Platforms Inc Dtd 05/03/2023 5.75% 05/15/2063-2062	166,142	159,256
95,000	Fiserv Inc Dtd 06/24/2019 4.4% 07/01/2049-2049	81,797	77,097
100,000	Ge Healthcare Hldg Llc Dtd 05/22/2023 6.377% 11/22/2052	117,866	108,519
40,000	General Mtrs Co Dtd 08/07/2017 5.15% 04/01/2038-2037	36,749	36,796
145,000	Georgia Power Co Dtd 05/04/2022 5.125% 05/15/2052	135,116	134,764
160,000	Goldman Sachs Group Inc Group Inc Subordinated Note Dtd 10/03/2007 6.75% 10/01/2037	176,734	172,613
150,000	Goldman Sachs Group Inc Senior Note Dtd 01/28/2011 6.25% 02/01/2041	170,348	159,276
260,000	Hca Inc Dtd 02/23/2024 6% 04/01/2054-2053	261,552	256,888
230,000	Home Depot Inc Dtd 01/13/2020 3.125% 12/15/2049-2049	166,625	156,938
130,000	Indiana Michigan Power Dtd 03/23/2023 5.625% 04/01/2053-2052	136,062	126,480
100,000	Intel Corp Dtd 03/25/2020 4.75% 03/25/2050-2049	86,342	86,073
220,000	Intercontinental Exchange Inc Dtd 05/23/2022 5.2% 06/15/2062-2061	217,996	204,846
325,000	International Business Machs Dtd 5/15/2019 4.25% 05/15/2049	279,362	264,332
280,000	Jp Morgan Chase Bank Dtd 04/22/2021 3.328% 04/22/2052	207,700	196,963
70,000	Jp Morgan Chase Bank Dtd 06/01/2023 5.35% 06/01/2034	71,032	69,690
130,000	Kinder Morgan Inc Dtd 11/26/2014 5.55% 06/01/2045-2044	124,635	121,255
325,000	Lyb International Fin lli Llc Dtd 10/08/2020 3.375% 10/01/2040-2040	248,219	237,712
325,000	Eli Lilly & Co Dtd 02/09/2024 5% 02/09/2054-2053	313,659	310,369
360,000	Lockheed Martin Corp Dtd 05/05/2022 4.3% 06/15/2062-2061	307,760	290,675
195,000	Mplx Lp Dtd 02/10/2017 5.2% 03/01/2047-2046	181,788	174,123
280,000	Marsh & McLennan Cos Inc Dtd 09/11/2023 5.7% 09/15/2053	295,079	282,811
345,000	Mcdonalds Corp Dtd 08/14/2023 5.45% 08/14/2053-2053	361,581	333,229
210,000	Merck & Co Inc Dtd 05/17/2023 4.9% 05/17/2044-2043	209,616	198,253
415,000	Microsoft Corp Dtd 03/17/2021 2.921% 03/17/2052-2051	284,508	281,723
225,000	Midamerican Energy Co Dtd 01/24/2024 5.3% 02/01/2055-2054	219,467	214,142
145,000	Morgan Stanley Dtd 01/20/2017 4.375% 01/22/2047-2017	130,703	124,056

Par Value of Shares/Units	Description and Identity of Issuer	Cost	Current Value
90,000	Nextera Energy Cap Hldgs Inc Dtd 01/31/2024 5.55% 03/15/2054-2053	87,752	86,081
75,000	Nisource Inc Dtd 06/10/2022 5% 06/15/2052-2051	69,340	66,395
130,000	Northern States Power Co Minn Dtd 05/08/2023 5.1% 05/15/2053-2052	129,370	119,816
400,000	Oracle Corp Dtd 04/01/2020 3.6% 04/01/2040-2039	316,551	307,448
175,000	Oracle Corp Dtd 04/01/2020 3.85% 04/01/2060-2059	123,704	120,264
90,000	Pacific Gas & Electric Co Dtd 01/06/2023 6.75% 01/15/2053-2052	95,056	93,415
240,000	Pepsico Inc Dtd 03/19/2020 3.625% 03/19/2050-2049	197,794	182,539
260,000	Philip Morris International Inc Dtd 08/21/2012 3.875% 08/21/2042	211,528	202,327
90,000	Raymond James Financial Inc Dtd 04/01/2021 3.75% 04/01/2051-2050	68,038	66,243
135,000	Regeneron Pharmaceuticals Inc Dtd 08/12/2020 2.8% 09/15/2050-2050	88,112	82,731
90,000	Simon Property Group Lp Dtd 03/08/2023 5.85% 03/08/2053-2052	94,231	89,478
280,000	Snap-On Inc Dtd 04/30/2020 3.1% 05/01/2050-2049	209,347	190,616
75,000	Southern Cal Edison Dtd 05/22/2023 5.875% 12/01/2053-2053	79,718	74,817
55,000	Southern California Gas Co Dtd 11/14/2022 6.35% 11/15/2052-2052	62,047	59,283
260,000	T Mobile Usa Dtd 04/15/2021 4.5% 04/15/2050-2049	227,517	217,144
70,000	Targa Res Corp Dtd 04/06/2022 4.95% 04/15/2052-2051	60,788	59,653
90,000	Time Warner Cable Inc Company Guarnt Dtd 06/29/2009 6.75% 06/15/2039	87,981	87,063
135,000	Union Pacific Corp Dtd 03/16/2021 2.973% 09/16/2062-2062	89,118	79,839
295,000	Unitedhealth Group Inc Dtd 05/18/2020 2.75% 05/15/2040-2039	214,936	211,958
160,000	Unum Group Dtd 9/11/2019 4.5% 12/15/2049	126,938	124,739
175,000	Valero Energy Corp New Dtd 11/29/2021 3.65% 12/01/2051-2051	124,843	120,727
340,000	Verizon Communications Inc Dtd 03/22/2021 3.4% 03/22/2041-2021	269,671	259,995
70,000	Vici Properties Lp Dtd 04/29/2022 5.625% 05/15/2052-2051	66,070	63,025
155,000	Virginia Electric & Power Co Dtd 01/08/2024 5.35% 01/15/2054-2053	149,039	146,243
195,000	Walmart Inc Dtd 09/22/2021 2.65% 09/22/2051-2051	133,457	122,212
275,000	Willis North America Inc Dtd 05/17/2023 5.35% 05/15/2033-2033	267,913	269,640
70,000	Brookfield Fin Inc Dtd 03/04/2024 5.968% 03/04/2054-2053	71,731	69,229
260,000	Canadian National Railway Co Dtd 08/05/2022 4.4% 08/05/2052-2052	240,078	223,449
150,000	Canadian Natural Resources Ltd Dtd 3/19/2007 6.25% 03/15/2038	156,073	153,893
100,000	Hsbc Holdings Plc Dtd 03/15/2022 6.5% 09/15/2037-2022	107,205	102,414
100,000	Rio Tinto Fin Usa Plc Dtd 03/09/2023 5.125% 03/09/2053-2052	101,873	94,174
150,000	Telefonica Emisiones Sau Sr Gbl Nt Dtd 03/08/2017 5.213% 03/08/2047	133,650	132,488
130,000	Waste Connections Inc Dtd 08/18/2022 4.2% 01/15/2033	125,820	120,701
16,810,000	Total Corporate Debt Securities	\$ 15,168,392	\$ 14,561,606
	MUTUAL FUNDS:		
9,328	Invesco Equally-Wtd S&P 500 Y	\$ 505,579	\$ 686,828
4,317	Ariel Institutional	294,579	296,699
7,834	Baron Small Cap Instl	250,851	267,929
8,642	Brown Cap Mgmt Intl Small Co Fd Instl Sh	214,968	198,678
1,736	First Trust Nasdaq-100 Equal Weight Idx (Mkt)	202,414	214,031
17,760	Goldman Sachs Gqg Partners International Opportunities Institutional Shs	314,342	411,680
19,151	Vivaldi Merger Arbitrage I	203,000	209,894
2,692	Ishares Msci Eafe (Mkt)	202,425	210,864
2,736	Ishares Russell Mid-Cap (Mkt)	72,878	221,837
934	Ishares Russell 2000 (Mkt)	64,297	189,533
28,662	Locorr Managed Futures Strategy I	252,786	236,458
9,520	Mfs Value I	448,855	478,359
2,052	T. Rowe Price Blue Chip Growth	301,171	382,729
599	Spdr S&P 500 Etf	283,017	325,988
4,061	Spdr S&P Dividend Etf (Mkt)	356,428	516,448
0	Allianz Global Investors Fixed Income Shares Series M	-	0
30,211	Goldman Sachs Fs Prime Obligations Fst	30,240	30,244
150,235	Total Mutual Funds	\$ 3,997,829	\$ 4,878,201
30,896,871	TOTAL ASSETS HELD FOR INVESTMENT PURPOSES	\$ 26,382,985	\$ 26,754,966

* Denotes party in interest