

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan EMPLOYEES' RETIREMENT PLAN OF DUKE UNIVERSITY
1b	Three-digit plan number (PN) ▶ 002
1c	Effective date of plan 07/01/1959
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) DUKE UNIVERSITY 705 BROAD STREET, BOX 90502 DURHAM, NC 27708-0502
2b	Employer Identification Number (EIN) 56-0532129
2c	Plan Sponsor's telephone number 919-684-8111
2d	Business code (see instructions) 611000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/11/2025	JOYCE T WILLIAMS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor RETIREMENT BOARD C/O JOYCE WILLIAMS AVP TOTAL REWARDS DUKE UNIVERSITY 705 BROAD STREET, BOX 90502 DURHAM, NC 27708-0502		3b Administrator's EIN 56-1448678 3c Administrator's telephone number 919-684-5600	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	36103
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6a(1) 6a(2) 6b 6c 6d 6e 6f 6g(1) 6g(2) 6h	21020 22655 8129 7071 37855 596 38451 1365
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) ☐ DCG (Individual Plan Information) – Number Attached _____ (5) ☐ MEP (Multiple-Employer Retirement Plan Information)		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) – Number Attached <u>0</u> (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024	
Round off amounts to nearest dollar.	
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan EMPLOYEES' RETIREMENT PLAN OF DUKE UNIVERSITY	B Three-digit plan number (PN) 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF DUKE UNIVERSITY	D Employer Identification Number (EIN) 56-0532129
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 07 Day 01 Year 2023			
2	Assets:			
a	Market value	2a	2461449359	
b	Actuarial value	2b	2461449359	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	8290	871427412	871427412
b	For terminated vested participants	6794	180520736	180520736
c	For active participants	21894	929442697	961359842
d	Total	36978	1981390845	2013307990
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.35 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	83187502	
b	Expected plan-related expenses	6b	5200000	
c	Target normal cost	6c	88387502	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		04/08/2025
	Signature of actuary	Date
MATTHEW D. DAVIS	Type or print name of actuary	23-08289
		Most recent enrollment number
BUCK GLOBAL, LLC	Firm name	412-394-3273
		Telephone number (including area code)
444 LIBERTY AVE, SUITE 805 PITTSBURGH, PA 15222	Address of the firm	

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	219109128	49027464
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	219109128	49027464
10 Interest on line 9 using prior year's actual return of <u>0.19</u> %	416307	93152
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		7839200
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.52</u> %		432724
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		8271924
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	219525435	49120616

Part III Funding Percentages			
14 Funding target attainment percentage	14	108.91	%
15 Adjusted funding target attainment percentage	15	122.25	%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	134.10	%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17		%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/01/2024	0	258877	01/12/2024	3575705	0
08/11/2023	1957043	0	02/16/2024	2284161	0
09/22/2023	2083116	0	03/22/2024	2324697	0
10/20/2023	2123687	0	04/19/2024	2362473	0
11/10/2023	2241852	0	05/10/2024	2356080	0
12/08/2023	2280931	0	06/10/2024	2354193	0
Totals ▶			18(b)	29665461	18(c) 258877

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	28746648
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9 Amount remaining (line 7 minus line 8)		
10 Interest on line 9 using prior year's actual return of _____ %		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of _____ %		
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)		

Part III Funding Percentages

14 Funding target attainment percentage	14	%
15 Adjusted funding target attainment percentage	15	%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
06/26/2024	1353033	0			
06/26/2024	2368490	0			
Totals ►			18(b)		18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 % ☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 0
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	88387502	
b Excess assets, if applicable, but not greater than line 31a	31b	88387502	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	28746648	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	28746648	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan EMPLOYEES' RETIREMENT PLAN OF DUKE UNIVERSITY	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 DUKE UNIVERSITY	D Employer Identification Number (EIN) 56-0532129	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ALTA FUNDAMENTAL ADVISERS LLC
46-1788509

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ANDREW W. BYRD & CO., LLC
62-1585430

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
AXAR CAPITAL MANAGEMENT LP
47-3227176

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BAYOU CITY ENERGY MANAGEMENT LLC
47-4114258

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BAYSWATER MANAGEMENT COMPANY LP

81-3971771

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BENFORD CAPITAL PARTNERS MGMT, L.P

121 W. WACKER DRIVE, SUITE 650
CHICAGO, IL 60601

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLOOM TREE PARTNERS LLC

26-2222493

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLUE WOLF CAPITAL PARTNERS

3 WORLD TRADE CENTER, 65TH FLOOR
175 GREENWICH STREET
NEW YORK, NY 10007

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BOLDHAVEN MANAGEMENT LLP

60 SLOANE AVENUE
LONDON, LONDON SW3 3XB GB

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BUCKLEY VENTURES GP II, LLC

85-4017724

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BUCKLEY VENTURES MANAGEMENT CO LLC

84-3856325

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BWCP, LP

83-3897763

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CARE EQUITY CAPITAL MANAGEMENT

85-3944588

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CHENGWEI EVERGREEN MANAGEMENT, LLC

33-1097709

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CHENGWEI VENTURES GROUP, LLC

PO BOX 309 UGLAND HOUSE
GRAND CAYMAN, CAYMAN ISLANDS KY1-1104 KY

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CIBOLO ENERGY PARTNERS, LLC

81-4297146

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

COLISEUM CAPITAL MANAGEMENT, LLC

22-3918079

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CPMG, INC.

77-0616887

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DISCERENE GROUP, LP

27-1433022

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

EQUITY INTERNATIONAL MANAGEMENT LLC

51-0559337

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FARALLON CAPITAL MANAGEMENT, L.L.C.

ONE MARITIME PLAZA, SUITE 2100
SAN FRANCISCO, CA 94111

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FARRINGTON CAPITAL MANAGEMENT

TENIERSSTRAAT 2
AMSTERDAM, THE NETHERLANDS 1071DX NL

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GAORONG PARTNERS IV LTD

C/O WALKERS CORPORATE LIMITED 190 ELGIN AVENUE
GEORGE TOWN, GRAND CAYMAN KY1-9008 KY

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GAORONG PARTNERS V LTD

C/O WALKERS CORPORATE LIMITED 190 ELGIN AVENUE
GEORGE TOWN, GRAND CAYMAN KY1-9008 KY

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GAORONG PARTNERS VI LTD

C/O WALKERS CORPORATE LIMITED 190 ELGIN AVENUE
GEORGE TOWN, GRAND CAYMAN KY1-9008 KY

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLADSTONE CAPITAL MANAGEMENT LLP

20 BALDERTON STREET 6TH FLOOR
LONDON, UNITED KINGDOM W1K 6TL GB

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GREENFIELD PARTNERS, LLC

06-1475439

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARBOUR FUND II GP LTD.

PO BOX 309 UGLAND HOUSE
GRAND CAYMAN, CAYMAN ISLANDS KY1-1104 KY

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARBOUR FUND III GP LTD.

PO BOX 309 UGLAND HOUSE
GRAND CAYMAN, CAYMAN ISLANDS KY1-1104 KY

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARBOUR FUND IV GP LTD.

PO BOX 309 UGLAND HOUSE
GRAND CAYMAN, CAYMAN ISLANDS KY1-1104 KY

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HSI IV GENPAR LTD.

98-1027100

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HSI REAL ESTATE V GENPAR LTD.

98-1236157

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INTANDEM CAPITAL PARTNERS LLC

45-4317601

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JBG/FUND VI MANAGER, L.L.C.

20-8221020

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JONES ROAD CAPITAL MANAGEMENT LP

82-2862523

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

KIMMERIDGE ENERGY MGMT COMPANY, LLC

412 WEST 15TH STREET, 11TH FLOOR
NEW YORK, NY 10011

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LGF GP3, LLC

87-1002427

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LGF GP4, LLC

92-0963489

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LGF OPPORTUNITY GP I, LLC

85-1620176

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LGF SCALE GP I, LLC

85-4134286

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LGF SCALE GP II, LLC

87-3231921

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LGFM, LLC

83-3336003

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LIME ROCK MANAGEMENT LP

274 RIVERSIDE AVE., 3RD FLOOR
WESTPORT, CT 06880

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MADRONA VENTURE GROUP, LLC

91-2005323

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MASO CAPITAL

8TH FLOOR, PRINTING HOUSE 6 DUDELL STREET
CENTRAL, HONG KONG 999077 HK

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MATRIX CHINA MANAGEMENT I, L.P.

98-0562520

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MERIT MANAGEMENT PARTNERS III

61-1748467

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MGGP IX, LP

26-3939329

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MGGP, LP

74-3196810

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MIURA PRIVATE EQUITY SGEIC, S.A.

PASSATGE JOSEP LLOVERA, 4
BARCELONA, SPAIN 08021 ES

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MOMBAK GESTORA DE RECURSOS LTDA.

RUA GOMES DE CARVALHO, 1356 4TH FL CONJUNTO 41, VILA OLIMPIA
SAO PAULO, SAO PAULO 04547000 BR

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MPC MANAGEMENT II L.P.

98-0694332

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MPC MANAGEMENT III L.P.

98-1162042

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MPC MANAGEMENT IV L.P.

98-1286056

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MPC MANAGEMENT V L.P.

98-1430493

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MPC MANAGEMENT VI L.P.

98-1542445

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MPC MANAGEMENT VII L.P.

98-1660504

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MUDRICK CAPITAL MANAGEMENT, LP

27-0367034

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NANTAHALA CAPITAL MANAGEMENT, LLC

20-1151760

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NORDFLINT CAPITAL PARTNERS

SCHERFIGSVEJ 10
COPENHAGEN, DENMARK 2100 DK

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NORTHWOOD INVESTORS LLC

26-0373451

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ORSO PARTNERS LP

83-2596940

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PARADIGM BIOCAPITAL ADVISORS LP

85-1451055

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PARSIFAL CAPITAL MANAGEMENT

83-1786984

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PHILOSOPHY

84-2108120

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

POLYGON EQUITIES PARTNERS, LLP

4 SLOANE TERRACE
LONDON, UNITED KINGDOM SW1X 9DQ GB

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PROSPERITAS REAL ESTATE GENPAR III

98-0661496

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

QIMING CAYMAN LIMITED

98-0479352

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

QIMING GLOBAL MANAGEMENT, LLC

98-1538758

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

QIMING US VENTURES MANAGEMENT LLC

82-1289704

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RA CAPITAL MANAGEMENT, LLC

83-0406777

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RECOGNIZE PARTNERS I, LP

98-1578646

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RIBBIT MANAGEMENT COMPANY LLC

45-5397512

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RUSH ISLAND MANAGEMENT LP

82-1401774

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SATURN V CAPITAL MANAGEMENT LLC

86-2769060

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SC GLOBAL GROWTH II MANAGEMENT, LP

98-1276639

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SC IX I MANAGEMENT, LLC

90-0157711

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SC U.S SCOUT SEED FUND III MGMT, LP

98-1396196

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SC U.S. VENTURE 2010 MANAGEMENT, LP

98-0658603

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SC U.S. VENTURE XIV MANAGEMENT, LP

98-1069297

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SC U.S. VENTURE XV MANAGEMENT, LP

98-1220320

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SC U.S. VENTURE XVI MANAGEMENT LP

98-1427042

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SC U.S. VENTURE XVII MANAGEMENT, LP

98-1542544

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SC US/E CRYPTO FUND I MGMT, L.P.

98-1659319

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SC US/E EXPANSION FUND I MGMT, L.P.

98-1659902

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SC US/E SEED FUND IV MGMT, L.P.

86-1858701

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SC X MANAGEMENT, LLC

77-0535710

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SC XI MANAGEMENT, LLC

13-4236767

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SC XII MANAGEMENT, LLC

20-5005544

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SCGGF III - ENDURACE PARTNERS MGMT

98-1415115

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SCGGF III-U.S/INDIA MANAGEMENT LP

98-1584375

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SEQUOIA CAPITAL FUND MGMT, L.P.

98-1639673

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SILVERBACK ASSET MANAGEMENT, LLC

02-0586628

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SOLAS CAPITAL MANAGEMENT, LLC

20-1627068

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STONY POINT CAPITAL MANAGEMENT LP

84-1818933

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SYLEBRA CAPITAL MANAGEMENT

28 HENNESSEY ROAD 20TH FLOOR
WANCHAI, HONG KONG 999077 HK

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE AXxon GRP PVTEQ ASSESSORIA LTDA

AXxon II PRIVATE EQUITY GESTAO LTDA LADEIRA DE NOSSA SENHORA 311 GLORIA
RIO DE JANEIRO, BRAZIL 22211-100 BR

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THRIVE CAPITAL MANAGEMENT LLC

45-2837417

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TOONA TREE CAPITAL LIMITED

SUITE 2205, 22/F 1063 KING'S ROAD QUARRY BAY, CENTRAL
HONG KONG, HONG KONG 999077 HK

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TOWN LANE MANAGEMENT LP

93-2140243

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TOWN LANE RE OPP FUND I GP LP

93-4019878

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TPG ANGELO, GORDON & CO.

13-3478879

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

UNOFFICIAL MANAGEMENT, INC.

85-4306466

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VARECS PARTNERS LTD.

JYUJIYA BUILDING 6F 1-6-7 NIHONBASHI KAYABACHO
CHUO-KU, TOKYO 103-0025 JP

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WILLING CAPITAL MANAGEMENT LIMITED

UNIT 815, LEVEL 8 CYBERPORT 1, 100 CYBERPORT ROAD
HONG KONG, HONG KONG 999077 HK

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GREENSTONE RESOURCES II LP

PO BOX 656, EAST WING TRAFALGAR COURT, LES BANQUES
ST PETER PORT, GUERNSEY GY1 3PP GB

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	490984	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BUCK GLOBAL, LLC

13-3954297

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 15 17 50	NONE	490649	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ATYANT CAPITAL MANAGEMENT LIMITED

6A, RAJAKRISHNAN ST SUBBARAYAN NAGAR
TEYNAMPET, CHENNAI 600018 IN

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 40 50 51	NONE	485370	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	NONE	477010	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RGM CAPITAL, LLC

06-1685711

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	434922	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TIGER GLOBAL PVT INVEST PTR V LP

98-0561138

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	302972	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PARAMETRIC PORTFOLIO ASSOCIATES LLC

20-0292745

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	298707	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRAESIDIUM INVESTMENT MGMT CO., LLC

20-0302413

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	281468	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MISAKI CAPITAL INC.

98-1295415

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 40	NONE	239198	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DUKE UNIVERSITY (EIA)

56-0532129

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	EMPLOYER	230116	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PERMIAN INVESTMENT PARTNERS

26-2071119

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	219507	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRINCETON EQUITY ADVISORS, LP

85-1315621

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	199773	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

325 CAPITAL

32-0858582

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	177419	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY INVESTMENTS LP

13-3040307

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	174194	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VIBURNUM FUNDS PTY. LTD.

31 CARRINGTON STREET, NEDLANDS WESTERN AUSTRALIA
PERTH, AUSTRALIA 6009 AU

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 40	NONE	170376	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KPMG LLP

13-5565207

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	159479	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMUNDI SMITH BREEDEN LLC

46-3793295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	145695	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

X10 CAPITAL LP

82-0835471

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	140492	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MZ ASSET MANAGEMENT LIMITED

OFFICE 2014, LEVEL 20, V POINT 18 TANG LUNG STREET
CAUSEWAY BAY, HONG KONG 999077 HK

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 40	NONE	133055	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MUTIMA CAPITAL MANAGEMENT LLC

27-3957052

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	130882	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INDUSTRIAL OPPORTUNITY PARTNERS IV

87-1836909

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	121632	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

X10 CAPITAL II LP

85-3840089

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	118536	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TIGER GLOBAL PVT INVEST PTR VI LP

98-0667699

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	83116	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INDUSTRIAL OPPORTUNITY PARTNERS III

82-1356754

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	80628	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN LEWIS BOCKIUS, LLP

23-0891050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	75513	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON SOUTHEAST INC.

56-1671375

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 23 50	NONE	59939	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TIGER GLOBAL PVT INVEST PTR VIII LP

98-1160387

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	51540	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

INCENTIVE AS

KRISTIAN AUGUSTS GATE 15 10TH FLOOR
OSLO, NORWAY 0164 NO

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 40	NONE	49659	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE ENERGY & MINERALS GRP FND IV LP

46-5408240

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	48980	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SUMMERHAVEN COMMODITY FUND

27-0709745

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	43329	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TIGER GLOBAL PVT INVEST PTR XIV LP

98-1571617

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	42525	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TIGER GLOBAL PVT INVEST PTR XI LP

98-1442013

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	40560	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GOEHRING & ROZENCWAJG ASSOCIATES

81-0893544

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	39292	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TIGER GLOBAL PVT INVEST PTR IX LP

98-1194083

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	39123	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TIGER GLOBAL PVT INVEST PTR VII LP

98-1032479

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	38855	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BSR & CO. LLP

14TH FL CENT B NORTH C WG NESCO IT PK/4 NESCO CTR/WSTN EXP HY
GOREGAON - EAST, MUMBAI 400 063 IN

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	36557	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TIGER GLOBAL PVT INVEST PTR XII LP

98-1511947

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	35357	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KPMG CHINA

8TH FLR, KPMG TOWER, ORIENTAL PLAZA 1 EAST CHANG AN AVENUE
BEIJING, BEIJING 100738 CH

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	34058	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SILVER MOUNT CAPITAL LIMITED

9TH FLOOR SMITHSON TOWER 25 ST JAMES'S ST
LONDON, UNITED KINGDOM SW1A 1HA GB

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	33162	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HEDGESERV LTD.

6TH FLOOR SIX CRICKET SQUARE
GRAND CAYMAN, CAYMAN ISLANDS KY1-1103 KY

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	32250	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ENIAC VENTURES V, LP

84-3703790

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	30313	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TRACE ENERGY RESOURCES FUND LP

47-3010122

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	27960	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCETON VENTURES MANAGEMENT, LLC

27-1312698

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	26003	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ENIAC VENTURES IV, LP

30-0957347

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	25410	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RIVERSTONE GE & PF VI, LP

36-4789241

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	21505	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SOUTHERN CAPITAL PARTNERS III LIMIT

PO BOX 309 UGLAND HOUSE
GRAND CAYMAN, CAYMAN ISLANDS KY1-1104 KY

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	18933	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TELEPATHIC GRAPHICS

43-2104108

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36 50	NONE	15157	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KIRKLAND & ELLIS, LLP

38-1326630

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	14122	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY

36-3707380

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	11469	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RIVERSTONE GE & PF V, LP

35-2435830

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	10797	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INDUSTRIAL OPPORTUNITY PARTNERS II

37-1663479

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	10392	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMERGING BEACHFRONT LAND CLUB INV

190 ELGIN AVENUE GEORGE TOWN
GRAND CAYMAN, CAYMAN ISLANDS KY1-9008 KY

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 99 40	NONE	10181	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TIGER GLOBAL PVT INVEST PTR X LP

98-1259968

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	9952	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ENIAC VENTURES III, LP

61-1732511

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	9000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WESTBROOK REAL ESTATE FUND IX, LP

80-0767627

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	8650	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EMERGING BEACHFRONT LAND INVT FD II

C/O WAYSTONE CORP SVCS LTD, S 5B201 2ND FL, 1 NEXUS WY, CAMANA BAY 1344
GRAND CAYMAN, CAYMAN ISLANDS KY1-1108 KY

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	8297	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AZB & PARTNERS

AZB HOUSE PENINSULA CORPORATE PARK
GANPATRAO KADAM MARG, MUMBAI 400-013 IN

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	7604	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SENTIENT GLOBAL RESOURCES FUND I, L

98-0370299

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	6929	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

OGIER

89 NEXUS WAY CAMANA BAY
GRAND CAYMAN, CAYMAN ISLANDS KY1-9009 KY

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	NONE	6246	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GEN II FUND SERVICES, LLC

27-0192480

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	5789	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BAYOU CITY ENERGY LP

47-3977715

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	5072	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
776 FUND 1924 PARIS, L.P. 87-1012628	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
ACCEL GROWTH FUND IV 81-1390523	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
ACCEL GROWTH FUND V LP 83-3784667	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
ACCEL GROWTH FUND VI L.P. 87-0885073	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
ACCEL INDIA V LP 98-1330274	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
ACCEL INDIA VI LP 98-1499349	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
ACCEL INDIA VII LP C27, ZONASHA PARADISO DODDENAKUNDI INDUSTRIAL LAYOUT BENGALRURU, INDIA 560048 IN	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
ACCEL LEADERS 4 LP 88-1656883	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
ACCEL LEADERS FUND II LP 83-3824738	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
ACCEL LEADERS FUND III LP 85-3584435	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
ACCEL LEADERS FUND LP 81-1425790	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
ACCEL LONDON VII LP 87-0911701	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
ACCEL XIII LP 81-1351471	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
ACCEL XIV LP 83-3815422	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
ACCEL XV LP 87-0863020	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
ACCEL XVI LP 93-4289344	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
ACD INVESTORS, LP 98-1467629	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
AISLING CAPITAL II, LP 01-0849044	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
AMBERJACK CAPITAL FUND II, LP 88-3793616	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
AMBERJACK CAPITAL FUND, LP 87-3398765	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
ANTHOS CAPITAL III, L.P. 47-3567809	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
ANTHOS CAPITAL IV CO-INVEST, LP 98-1489438	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
ANTHOS CAPITAL IV, LP 98-1489122	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
ANTHOS CAPITAL V, L.P. 86-2893349	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
AVC 2021 FUND, LP 86-2552533	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
BAIN CAPITAL FUND VII, L.P. 04-3518910	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
BAIN CAPITAL VII COINVEST FUND LP 04-3518913	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
BLUE BIRD FEEDER, LLC 84-3418139	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
BLUE COLIBRI CAP PTNR II SCA, SICAV 15 BOULEVARD FW RAIFFEISEN LUXEMBOURG, LUXEMBOURG L-2411 LU	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
BT CO-INVEST FUND, LP 86-3297727	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
CADENT ENERGY PARTNERS II, L.P. 26-1413996	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
CHICAGO PACF FNDERS HC RE FD III LP 88-2403493	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
CHICAGO PACIFIC FOUNDERS FD II, LP 83-2584990	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
CHICAGO PACIFIC FOUNDERS FD III LP 88-1573326	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
CHICAGO PACIFIC FOUNDERS FUND, LP 47-1339257	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
CHICAGO PACIFIC VISION PARTNERS LLC 83-1300018	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
CHINA EVERBRIGHT REFORE SPECOP F LP C/O MAPLES CORPORATE SVCS PO BOX 309 UGLAND HOUSE GRAND CAYMAN, CAYMAN ISLANDS KY1-1104 KY	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
CHINA EVERBRIGHT REFORE SPECOP F SE C/O MAPLES CORPORATE SVCS PO BOX 309 UGLAND HOUSE GRAND CAYMAN, CAYMAN ISLANDS KY1-1104 KY	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
CIBOLO ENERGY COINVESTMENT I, LLC 81-4601432	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
CIBOLO ENERGY COINVESTMENT II, LLC 82-2705342	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
CIBOLO ENERGY COINVESTMENT IV, LLC 86-1822861	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
CIBOLO ENERGY COINVESTMENT V, LLC 87-1859833	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
CPF BH PARENT LLC 87-1965767	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
CPF HEARTBEAT HEALTH INVEST A, LLC 88-1279232	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
CPF HEARTBEAT HEALTH INVEST B, LLC 88-1256134	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
CPF LIVING COMMUNITIES II, LLC 83-4299011	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
CPF TRIAS INVESTMENT II, LLC 87-4204000	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
CPF TRIAS INVESTMENT, LLC 87-4202934	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
CPF-SAGE HOLDINGS, LLC 83-0825124	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
CPH WRIGHTSVILLE BEACH LLC 92-0749847	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
CREA PARTNERS I, L.P. 90-1029240	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
CREA PARTNERS II, LP 82-2212930	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
CROSSPOINT VENTURE PARTNERS 2000 Q 94-3344868	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
CYPRESS REALTY VI LIMITED PARTNERS 20-5117311	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
CYPRESS REALTY VII LIMITED PARTNERS 27-3473391	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
DILWEG BLUE PLEDGE FUND LP 47-1225569	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
DWEELWORKS CO-INVESTMENT, LLC 83-2165945	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
EDGEWATER CAPITAL PARTNERS III, LP 61-1728251	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
EDGEWATER CAPITAL PARTNERS IV, LP 83-3324413	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
EDGEWATER CAPITAL PARTNERS V, LP 5005 ROCKSIDE ROAD SUITE 840 INDEPENDENCE, OH 44131	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
EUROPA FUND III L.P. 15 SLOANE SQUARE LONDON, UNITED KINGDOM SW1W 8ER GB	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
FEG INVESTMENT HOLDINGS, LLC 47-3879883	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
FIVE POINT ENERGY FUND I LP 43-2119610	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
FIVE POINT ENERGY FUND I-A LP 35-2496814	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
FIVE POINT ENERGY FUND I-B LP 81-5191672	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
FIVE POINT ENERGY FUND I-C LP 83-3012365	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
FIVE POINT ENERGY FUND II LP 82-2084668	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
FIVE POINT ENERGY FUND II-A LP 82-2957508	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
FIVE POINT ENERGY FUND II-B LP 83-3039118	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
FIVE POINT ENERGY FUND III LP 84-2000014	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
FIVE POINT NATURAL GAS YLD FND I LP 88-3962672	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
FORCE MANAGEMENT CO-INVESTMENT 87-1176866	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
FREESTYLE CAPITAL FUND II, LP 38-3897529	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
FREESTYLE CAPITAL FUND III, LP 47-3500240	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
FREESTYLE CAPITAL FUND IV, LP 82-1029597	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
FREESTYLE CAPITAL FUND V, LP 84-4950219	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
FREESTYLE CAPITAL FUND VI, LP 87-4535431	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
FULHAM INVESTORS II, LP 20-3099880	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
FULHAM INVESTORS, LP 61-1429594	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
GES INVESTMENTS HOLDINGS, LLC 46-5031847	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
GOLDEN GATE CAPITAL INVST FND II LP 83-0395113	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
GOLDEN GATE CAPITAL OPP FUND-A, LP 98-0546999	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
GOODWATER CAPITAL I, L.P. 38-3933468	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
GOODWATER CAPITAL II, L.P. 81-1420198	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
GOODWATER CAPITAL III, LP 82-5320992	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
GOODWATER CAPITAL IV, L.P. 86-2998262	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
GOODWATER CAPITAL MERCED, L.P. 81-4044772	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
GOODWATER CAPITAL V, L.P. 88-4182851	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
GOODWATER INFINITY II, L.P. 86-3028191	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
GOODWATER INFINITY III, L.P. 88-4186369	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
GRAIN COMMUNICATIONS OP FUND II LP 82-3916284	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
GRAIN COMMUNICATIONS OP FUND III LP 85-3613750	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
GRAIN COMMUNICATIONS OP FUND LP 47-5176198	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
GRAIN INFRASTRUCTURE FUND II, L.P. 80-0858030	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
GRAIN SPECTRUM HOLDINGS III, LP 85-1384426	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
GRAIN SPECTRUM HOLDINGS IV, L.P. 87-3406704	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
HEARTWOOD FORESTLAND FUND IV, LIMIT 45-0471961	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
HONGSHAN CAP VENTURE FUND IV, LP 98-1068263	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
HONGSHAN CAP VENTURE FUND IX, LP 98-1659586	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
HONGSHAN CAP VENTURE FUND V, LP 98-1194129	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
HONGSHAN CAP VENTURE FUND VI, LP 98-1295164	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
HONGSHAN CAP VENTURE FUND VII, LP 98-1428700	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
HONGSHAN CAP VENTURE FUND VIII, LP 98-1572512	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
HONGSHAN CAPITAL GROWTH 2010 FND LP 98-0678095	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
HONGSHAN CAPITAL GROWTH FUND I, LP 26-0205433	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
HONGSHAN CAPITAL I, LP 20-3514012	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
HONGSHAN CAPITAL II, LP 26-0204241	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
HONGSHAN CAPITAL SEED FUND I, LP 98-1428690	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
HONGSHAN CAPITAL SEED FUND II, LP 98-1572490	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
HONGSHAN CAPITAL SEED FUND III, LP 2800 SAND HILL ROAD, SUITE 101 MENLO PARK, CA 94025	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
HONGSHAN CAPITAL VENTURE 2010 FD LP 98-0678098	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
HYLAN INVESTOR HOLDINGS GROUP, LLC 81-3189882	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
INITIALIZED III L.P. 81-2865656	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
INITIALIZED IV L.P. 83-1940280	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
INITIALIZED SUPERCLASS II L.P. 85-1584018	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
INITIALIZED V L.P. 85-1570728	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
INITIALIZED VI L.P. 464 TEHAMA STREET SAN FRANCISCO, CA 94103	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
INNOVEX CO-INVEST FUND, LP 84-1799796	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
INTERVALE CAPITAL FUND II, L.P. 45-3976254	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
INTERVALE CAPITAL FUND III, L.P. 32-0432155	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
INTERVALE CAPITAL FUND, L.P. 26-0643173	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
INTERVALE/TRF INVESTOR LLC 47-2493944	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
JEC PURAGLOBE, LLC 82-2379677	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
JUNCTION ENERGY PARTNERS I, LP 82-2379426	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
KINGSBRIDGE HOLDINGS AGGREGATOR, LL 81-3123222	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
KLEINER PERKINS CAFLD & BYER XV LLC 45-5058342	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
KLEINER PERKINS CAFLD & BYER XVI LL 47-0996078	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
KLEINER PERKINS CAFLD & BYER XVII L 81-3033294	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
KPCB CHINA FUND II, L.P. 98-1020922	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
KPCB CHINA FUND, L.P. 26-0139438	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
KPCB DIGITAL GROWTH FUND II, LLC 47-1048198	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
LIGHTSPEED INDIA PARTNERS II, LLC APEX HOUSE, BANK STREET TWENTYEIGHT CYBERCITY EBENE, MAURITIUS MU-PW 72201 MU	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
LIGHTSPEED INDIA PARTNERS III, LLC APEX HOUSE, BANK STREET TWENTYEIGHT CYBERCITY EBENE, MAURITIUS MU-PW 72201 MU	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
LIGHTSPEED INDIA PARTNERS IV, LLC APEX HOUSE, BANK STREET TWENTYEIGHT CYBERCITY EBENE, MAURITIUS MU-PW 72201 MU	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
LUBERT-ADLER REALEST FUND IV-RO LP 83-2790116	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
LUBERT-ADLER REALEST FUND V-RO LP 83-2790202	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
LUBERT-ADLER REALEST FUND VI-RO LP 83-2795681	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
LYRICAL-BLUE 100 KINGHIGHWAY PTNR LP 35-2611795	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
LYRICAL-BLUE REALTY PARTNERS IV, LP 47-1542108	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
LYRICAL-BLUE REALTY PARTNERS, LP 27-2994514	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
MATRIX PARTNERS INDIA II, LLC 7020, 7TH FLOOR, HENNESSY COURT POPE HENNESSEY STREET PORT LOUIS, MAURITIUS 11328 MU	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
MATRIX PARTNERS INDIA III, LLC 7020, 7TH FLOOR, HENNESSY COURT POPE HENNESSEY STREET PORT LOUIS, MAURITIUS 11328 MU	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
MATRIX PARTNERS INDIA IV, L.P. 7020, 7TH FLOOR, HENNESSY COURT POPE HENNESSEY STREET PORT LOUIS, MAURITIUS 11328 MU	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
MCP PRIVATE CAP FEEDER FUND I SCSP 98-1191416	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
MCP PRIVATE CAP FEEDER FUND II SCSP 98-1171368	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
MS INVESTMENT VEHICLE LLC 45-3357826	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
NFX C2-B ADVANTAGE, LP 86-2717000	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
NFX CAPITAL FUND II, LP 83-4551715	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
NFX CAPITAL FUND III, LP 87-1337829	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
NFX CAPITAL FUND IV, LP 92-2609196	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
NFX MB-D ADVANTAGE, LP 87-1303109	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
OPCAPITA CONSUMER OPPTY FUND II LP 1 ROYAL PLAZA, ROYAL AVENUE ST PETER PORT, GUERNSEY GY1 2HL GB	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
OPCAPITA CONSUMER OPPTY FUND LP 1 ROYAL PLAZA, ROYAL AVENUE ST PETER PORT, GUERNSEY GY1 2HL GB	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
OPENSOURCE VENTURES I, LP 98-1225855	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
OPENSOURCE VENTURES II, LP 98-1395176	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
OPENSOURCE VENTURES III, LP WALKERS CORPORATE LIMITED 190 ELGIN AVENUE GEORGE TOWN, GRAND CAYMAN KY1-9008 KY	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
ORION EUROPEAN REAL EST FND III CV 2 CAVENDISH SQUARE LONDON, UNITED KINGDOM GB	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
PEAK XV PARTNERS GROWTH FUND I LTD 20-5187503	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
PEAK XV PARTNERS III LTD 26-0468910	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
PEAR VENTURES II EXPANSION LP 87-0919917	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
PEAR VENTURES II LP 81-1451982	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
PEAR VENTURES III LP 84-2653258	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
PEAR VENTURES IV LP 88-2066234	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
PEAR VENTURES OPPORTUNITIES XI LLC 86-1765585	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
PYRAMID INVESTORS, LLC 37-1804081	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
QE TZP SPLITTER, LLC 83-2941258	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
RALLYDAY PARTNERS FUND I LP 84-4261755	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
RALLYDAY PARTNERS FUND II LP 88-1042014	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

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RIVERSTONE/CARLYLE GE & PWR F IV LP 26-1547961	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
ROCKLAND POWER PARTNERS II, LP 32-0412214	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
ROCKLAND POWER PARTNERS, L.P. 26-2609423	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
SCF-IX, LP 82-4242655	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
SCF-VI, LP 20-3181306	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
SCF-VII, LP 26-2796439	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
SCF-VIII, LP 61-1700420	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
SCREENDOOR PARTNERS, LLC 86-3639101	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
SHORELINE CHINA VALUE II, LP 98-1043597	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
SHORELINE CHINA VALUE III, LP 98-1179679	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
SHORELINE III CO-INVESTMENT LP 98-1247836	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
SNAP INVESTMENTS, LLC 35-2490749	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
SP INVESTMENT VEHICLE, LLC 32-0394590	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
SSC - SAF I, L.P. 82-5380589	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
SSC - SAF II, L.P. 450 LEXINGTON AVENUE NEW YORK, NY 10017	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
SSC IV, L.P. 30-0757153	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
SSC V, L.P. 47-4811302	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
SSC VI, L.P. 83-3564718	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

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STERLING INVESTORS FUND I, LP 87-1390944	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
STRATUS SCP II INVESTORS - C LP RUA FUNCHAL, 418, 28 ANDAR SAO PAULO, BRAZIL 04551-060 BR	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
STRATUS SCP III INVESTORS-GAMMA LP RUA FUNCHAL, 418, 28 ANDAR SAO PAULO, BRAZIL 04551-060 BR	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
SUN CAPITAL PARTNERS V, L.P. 98-0522944	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
T5 INVESTMENT VEHICLE, LLC 46-3712427	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
TALARA OPPORTUNITIES IV, LP 81-0751779	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
TENGRAM CAPITAL PARTNERS FD II LP 47-4285632	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
THE AEGIS OF ATHENA FUND, L.P. 81-1297739	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
THE CHARIOT OF HELIOS FUND, L.P. 90-1015100	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
THE CHARIOT OF HELIOS OPPT FUND L.P. 82-1065592	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
THE FOUNDERS FUND GROWTH II, LP 88-0594168	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
THE FOUNDERS FUND GROWTH, LP 84-4017214	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
THE FOUNDERS FUND III, LP 27-2312837	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
THE FOUNDERS FUND IV, LP 45-3221446	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
THE FOUNDERS FUND V, LP 46-5067090	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
THE FOUNDERS FUND VI, LP 32-0488578	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
THE FOUNDERS FUND VII, LP 84-3402613	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
THE FOUNDERS FUND VIII, LP 88-0620061	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

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THOR URBAN PROPERTY FUND II, INC. 20-8954517	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
TOH INVESTMENT HOLDINGS, LLC 81-1010499	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
TPG PARTNERS V, LP 20-4578637	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
TZP CAPITAL PARTNERS I, LP 11-3831147	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
TZP CAPITAL PARTNERS II, LP 46-1213191	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
TZP CAPITAL PARTNERS III, LP 81-5126892	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

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TZP SMALL CAP PARTNERS I, LP 47-1759078	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
TZP SMALL CAP PARTNERS II, LP 83-1621909	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
URBAN OIL AND GAS PARTNERS A, L.P. 27-1993593	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
URBAN OIL AND GAS PARTNERS B, L.P. 45-4662324	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
VERSANT VENTURE CAPITAL III, L.P. 20-3659276	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
WDC ENERGY, LLC 85-2784354	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
WESTLAKE BIOPARTNERS FUND I, L.P. 83-1636474	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
WESTLAKE BIOPARTNERS FUND II, L.P. 85-1800178	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
WESTLAKE BIOPARTNERS FUND III, L.P. 93-2170714	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
WESTLAKE BIOPARTNERS OPPT FU 85-1835094	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
WHEELock STREET REALEST FUND V LP 32-0503221	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
WHEELock STREET REALEST FUND VI LP 83-2519010	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
WHEELLOCK STREET REALEST FUND VII LP 87-3639163	49 99	DID NOT RESPOND TO REQUEST FOR INFORMATION REGARDING INDIRECT COMPENSATION
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan EMPLOYEES' RETIREMENT PLAN OF DUKE UNIVERSITY	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 DUKE UNIVERSITY		
		D Employer Identification Number (EIN) 56-0532129

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	5603246	17945581
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	44520198	22968569
(2) U.S. Government securities	1c(2)	181490197	174200441
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	106123442	162314691
(B) All other	1c(3)(B)	74503814	127975774
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	4963576	5347597
(B) Common	1c(4)(B)	281382372	334141334
(5) Partnership/joint venture interests	1c(5)	1536425426	1534749551
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	56416084	50401717
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	179439514	186814264

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	2470867869	2616859519
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	68509	43107
i Acquisition indebtedness	1i		
j Other liabilities	1j	9350001	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	9418510	43107
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	2461449359	2616816412

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	29665461	
(B) Participants	2a(1)(B)	258661	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		29924122
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	-965714	
(B) U.S. Government securities	2b(1)(B)	9115810	
(C) Corporate debt instruments	2b(1)(C)	9542863	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	13984944	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		31677903
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	3543802	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	86617	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		3630419
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	692917311	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	583391673	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		109525638
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	65883199	
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		2165646
c Other income	2c		12174027
d Total income. Add all income amounts in column (b) and enter total	2d		254980954

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	91288422	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		91288422
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	138909	
(2) Contract administrator fees.....	2i(2)	130876	
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	159479	
(5) Investment advisory and investment management fees	2i(5)	3228382	
(6) Bank or trust company trustee/custodial fees	2i(6)	477010	
(7) Actuarial fees	2i(7)	490649	
(8) Legal fees	2i(8)	77913	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	3622261	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		8325479
j Total expenses. Add all expense amounts in column (b) and enter total	2j		99613901

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		155367053
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **KPMG LLP**

(2) EIN: **13-5565207**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		25000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☒		1711858276
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 533792.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan EMPLOYEES' RETIREMENT PLAN OF DUKE UNIVERSITY	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 DUKE UNIVERSITY	D Employer Identification Number (EIN) 56-0532129	

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 25-1926855		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.			
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	125

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
	b Enter the amount contributed by the employer to the plan for this plan year	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
----------	------------

9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☒ Increase	☐ Decrease	☐ Both	☐ No
---	--	--	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

15a

b The corresponding number for the second preceding plan year

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 11.2 % Private Equity: 52.4 % Investment-Grade Debt and Interest Rate Hedging Assets: 18.9 %

High-Yield Debt: 0.0 % Real Assets: 10.9 % Cash or Cash Equivalents: 0.3 % Other: 6.3 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☒ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.



**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

Financial Statements and Supplemental Schedules

June 30, 2024 and 2023

(With Independent Auditors' Report Thereon)

**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)	19
Schedule H, Line 4j – Schedule of Reportable Transactions	46
Note: Supplemental schedules, other than the ones listed above, are omitted because of the absence of conditions under which they are required by the Department of Labor Rules and Regulations for Reporting and Disclosures under the Employees Retirement Income Security Act of 1974.	



KPMG LLP
Suite 800
500 W 5th St
Winston-Salem, NC 27101

Independent Auditors' Report

Retirement Board
Employees' Retirement Plan of Duke University:

Opinion

We have audited the financial statements of the Employees' Retirement Plan of Duke University (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of June 30, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of June 30, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with U.S. generally accepted accounting principles.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when



it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Schedule H, line 4i - Schedule of Assets (Held at End of Year) as of June 30, 2024 and Schedule H, line 4j - Schedule of Reportable Transactions for the year ended June 30, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

KPMG LLP

Winston-Salem, North Carolina
April 4, 2025

**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

Statements of Net Assets Available for Benefits

June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets:		
Investments, at fair value	\$ 2,598,913,938	2,465,264,623
Accrued interest and dividends receivable	9,096,177	5,603,246
Net trading receivables and foreign currencies	8,849,404	—
Total assets	<u>2,616,859,519</u>	<u>2,470,867,869</u>
Liabilities:		
Net trading payables and foreign currencies	—	9,350,001
Due to Duke University	43,107	68,509
Total liabilities	<u>43,107</u>	<u>9,418,510</u>
Net assets available for benefits	<u><u>\$ 2,616,816,412</u></u>	<u><u>2,461,449,359</u></u>

See accompanying notes to financial statements.

**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

Statements of Changes in Net Assets Available for Benefits

Years ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Changes in net assets attributed to:		
Contributions	\$ 29,924,122	28,660,126
Investment income (loss):		
Net appreciation (depreciation) in fair value of investments	174,392,279	(39,380,378)
Dividends	5,000,798	5,733,779
Interest income	45,663,754	40,593,862
Investment expenses	<u>(3,705,391)</u>	<u>(2,870,600)</u>
Net investment income	221,351,440	4,076,663
Benefits paid to participants	91,288,422	86,961,795
Administrative expenses	<u>4,620,087</u>	<u>4,538,979</u>
Changes in net assets	155,367,053	(58,763,985)
Net assets available for benefits – beginning of year	<u>2,461,449,359</u>	<u>2,520,213,344</u>
Net assets available for benefits – end of year	<u><u>\$ 2,616,816,412</u></u>	<u><u>2,461,449,359</u></u>

See accompanying notes to financial statements.

EMPLOYEES' RETIREMENT PLAN OF DUKE UNIVERSITY

Notes to Financial Statements

June 30, 2024 and 2023

(1) Description of the Plan

The following is a brief description of the Employees' Retirement Plan of Duke University (the Plan). For a more detailed description of the Plan, including its benefits, participants should refer to the Employees' Retirement Plan of Duke University – Plan Document and all subsequent amendments.

(a) General

The Plan is a defined benefit pension plan sponsored and administered by Duke University (the University), which includes Duke University Health System, Inc., a North Carolina nonprofit corporation organized and controlled by the University. The Plan covers nonexempt employees of the University who are not eligible to receive employer contributions to the Duke University Faculty and Staff Retirement Plan, who have completed 1,000 or more hours of service within a fiscal year, and who are at least 21 years of age. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Bank of New York Mellon Corporation acts as trustee of the Plan and is a party-in-interest to the Plan.

(b) Pension Benefits

Participants are eligible for an annual retirement allowance upon reaching age 65. Effective January 1, 1999, the allowance is equal to 1.25% of average final compensation times credited service up to 20 years, plus 1.66% of average final compensation times credited service in excess of 20 years. Average final compensation is the average annual compensation of a participant during the 5 consecutive fiscal years in the last 10 years of credited service affording the highest such average. Annual compensation for any year, as defined within the Plan Document, does not exceed the qualified plan pay limits (\$250,000 for plan years that begin in 2012 and indexed for future years) as promulgated in the Internal Revenue Code. Participants are vested in the Plan after completing five years of continuous service after reaching age 18. Participants are also eligible for a reduced pension after age 45 with 15 years of credited service.

(c) Death and Disability Benefits

If a participant has completed the age and service requirements specified in the Plan Document and subsequently dies after distributions have commenced, the employee's accumulated pension benefits are payable to the employee's spouse or beneficiary subject to the options and restrictions that are defined in the Plan Document. If a participant has completed the age and service requirements specified in the Plan Document and subsequently dies prior to the commencement of distributions, the employee's accumulated pension benefits are payable to the employee's spouse or registered same-sex spousal equivalent subject to the options and restrictions that are defined in the Plan Document. Participants who become disabled receive benefits under the University's long-term disability program but continue to accrue continuous and credited service until normal retirement at the compensation rate in effect at the time the disability occurred. Upon reaching normal retirement, participants begin receiving normal pension benefits as described above.

**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

Notes to Financial Statements

June 30, 2024 and 2023

(d) Administrative Expenses

All administrative expenses are paid by the Plan. Generally, such amounts are initially paid by the University for administrative support of the Plan and reimbursed by the Plan. Unpaid reimbursements are included as due to Duke University on the statements of net assets available for benefits as of June 30, 2024 and 2023, respectively.

(2) Summary of Significant Accounting Policies

(a) Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

(b) Investments

DUMAC, Inc. (DUMAC), a party-in-interest and separate nonprofit support corporation organized and controlled by the University, is responsible for managing the Plan's investment assets.

Investments are recorded at fair value as of June 30, 2024 and 2023. For investments made directly by the Plan whose values are based on quoted market prices in active markets, the market price of the investment is used to report fair value. For shares in mutual funds, fair values are based on share prices reported by the funds as of the last business day of the fiscal year. The Plan's interests in alternative investment funds such as fixed income, equities, hedged strategies, private capital, and real assets are generally reported at net asset value (NAV) reported by the fund managers. Unless it is probable that all or a portion of the investment will be sold for an amount other than NAV, the Plan has concluded, as a practical expedient, that the NAV approximates fair value.

The Plan's investments are exposed to several risks, including liquidity, currency, interest rate, credit, and market risks.

DUMAC attempts to manage these risks through diversification, ongoing due diligence of fund managers, and monitoring of economic conditions. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Plan's financial statements.

Derivatives are used by DUMAC and external investment managers to manage market risks. The most common derivative strategies engaged in are total return swaps, credit default swaps, futures and forward contracts, and options. These derivative instruments are recorded at their respective fair values (see note 8).

(c) Securities Transactions and Income Recognition

Securities transactions are recorded in the accounts of the Plan on a trade-date basis. Interest income is recorded on the accrual basis and dividends are recorded on the ex-dividend date.

**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

Notes to Financial Statements

June 30, 2024 and 2023

(d) Fair Value Measurements

Fair value measurements reflected in the Plan's financial statements represent the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. U.S. generally accepted accounting principles provides a hierarchy that prioritizes the inputs to fair value measurements based on the extent to which inputs to valuation techniques are observable in the marketplace. The hierarchy assigns a higher priority to observable inputs that reflect verifiable information obtained from independent sources, and a lower priority to unobservable inputs that would reflect the Plan's assumptions about how market participants would value an asset or liability based on the best information available. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs.

The three levels of the hierarchy of inputs used to measure fair value are described briefly as follows:

- Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that are available at the measurement date.
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly at the measurement date.
- Level 3 – Unobservable inputs for the asset or liability, used in situations in which little or no market activity exists for the asset or liability at the measurement date.

The categorization of fair value measurements by level of the hierarchy is based upon the lowest level input that is significant to the overall fair value measurement for a given asset or liability.

In the event that changes in the inputs used in the fair value measurement of an asset or liability result in a transfer of the fair value measurement to a different categorization (e.g., from Level 3 to Level 2), such transfers between fair value categories are recognized at the end of the reporting period.

(e) Actuarial Present Value of Accumulated Pension Benefits

Accumulated pension benefits under the Plan's provisions are those future periodic payments that are attributable to the service employees have rendered. Accumulated pension benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died and (c) active employees or their beneficiaries. The accumulated pension benefits for active employees are based upon the pension benefit calculations as outlined in the Plan Document as of the date on which the benefit information is presented (the valuation date). Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined in consultation with an external actuarial firm and is the amount that results from applying actuarial assumptions to adjust the accumulated pension benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, termination, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of July 1, 2023 (beginning of Plan year) were (a) assumed mortality is based on the Pri-2012 Amount Weighted Total Dataset Mortality Tables projected with

**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

Notes to Financial Statements

June 30, 2024 and 2023

Mortality Improvement Scale MP-2021 for active participants, terminated vested participants and retirees, the Pri-2012 Amount Weighted Total Dataset Contingent Survivor Mortality Tables projected with Mortality Improvement Scale MP-2021 for current beneficiaries and the Pri-2012 Amount Weighted Total Dataset Disability Mortality Table projected with Mortality Improvement Scale MP-2021 for disabled lives (b) assumed separation before normal retirement based on the University's experience resulting in an average assumed retirement age of 63, and (c) interest rate of 8.0%.

The foregoing actuarial assumptions are based on the assumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated pension benefits.

(f) *Payment of Benefits*

Benefit payments to participants are recorded when paid.

(g) *Estimates*

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities at the date of the financial statements; and the actuarial present value of accumulated plan benefits at the actuarial valuation date at the beginning of the Plan year, and changes therein. Actual results could differ from those estimates.

(h) *Parties-In-Interest*

ERISA defines a party-in-interest to include, among others, fiduciaries or employees of the plan, any person who provides services to the plan, an employer whose employees are covered by the plan, an employee organization whose members are covered by the plan, a person who owns 50% or more of such an employer or employee organization, or relatives of such persons just mentioned. Investments with parties-in-interests, if applicable, are disclosed in Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) and, if applicable and material to the Plan, within the notes to the financial statements.

(i) *Acquisition of Physician Organization*

Effective July 1, 2023, Duke University acquired the Duke Health Integrated Practice (DHIP), formerly the Private Diagnostic Clinic (PDC), and certain non-exempt employees of DHIP became eligible for the Employees' Retirement Plan of Duke University on July 1, 2023. DHIP employees who were active as of July 1, 2023 received continuous service credit for PDC service prior to July 1, 2023. No prior service credit was given for credited service purposes.

**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

Notes to Financial Statements

June 30, 2024 and 2023

(3) Actuarial Present Value of Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits as of July 1, 2023, the date of the most recent actuarial valuation, was as follows:

	<u>2023</u>
Vested benefits:	
Participants currently receiving payments	\$ 701,243,924
Other participants	<u>742,807,042</u>
	1,444,050,966
Nonvested benefits	<u>18,999,211</u>
Total accumulated plan benefits	\$ <u><u>1,463,050,177</u></u>

The increase in the total actuarial present value of accumulated plan benefits for 2023 resulted from:

	<u>2023</u>
Accumulated plan benefits, beginning of year	\$ 1,460,339,636
Interest income	106,323,360
Plan changes	6,311,301
Assumption changes	(90,424,259)
Benefits paid to participants	(86,961,795)
Benefits accumulated and other plan experience	<u>67,461,934</u>
Accumulated plan benefits, end of year	\$ <u><u>1,463,050,177</u></u>

Assumption changes are primarily related to the change in the interest rate from 7.5% to 8.0% which reduced accumulated plan benefits \$81,800,000.

(4) Funding Policy

Contributions to the Plan are made by the University, except licensed commissioned police officers employed by the University, who contribute 6% of compensation effective July 1, 1997. For the years ended June 30, 2024 and 2023, the police officers participating in the Plan contributed \$258,661 and \$242,604, respectively. For the years ended June 30, 2024 and 2023, the University contributed \$29,665,461 and \$28,417,522, respectively, to the Plan. The University met or exceeded the minimum funding requirements of ERISA.

(5) Plan Termination

Although the University has not expressed any intent to terminate the Plan, it may do so at any time. Under provisions of ERISA, if the Plan is terminated, the University may be obligated to make termination payments to the Plan and participants may be eligible for continuation of benefits under insurance provided by the Pension Benefit Guaranty Corporation (PBGC). Whether all participants receive their benefits should

**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

Notes to Financial Statements

June 30, 2024 and 2023

the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC. If any assets of the Plan attributable to employee contributions remain after satisfaction of all liabilities of the Plan for benefits upon termination, such remaining assets will be distributed to or on behalf of eligible participants in accordance with the provisions of ERISA Section 4044.

(6) Investments

The fair value of investments consists of the following as of June 30:

	<u>2024</u>	<u>2023</u>
Short-term investments	\$ 62,947,238	82,905,885
Fixed income	555,155,159	448,302,955
Equities	406,116,416	337,207,807
Hedged strategies	440,431,705	437,105,651
Private capital	829,446,119	855,693,541
Real assets	275,694,380	279,819,330
Other	29,122,921	24,229,454
Total investments	\$ <u>2,598,913,938</u>	<u>2,465,264,623</u>

Short-term investments includes cash collateral, money market funds, and other highly liquid debt securities with an aggregate duration of less than a year.

Fixed income includes U.S. Treasury and agency debt, as well as non-government domestic and international fixed income securities, funds holding similar securities, and debt-based derivatives.

Equities includes domestic and international stocks, equity-based derivatives and interests in funds that invest predominantly long but also short stocks. Exposure by market is approximately: 25% domestic, 20% global, 30% developed international, and 25% emerging international.

Hedged strategies primarily includes interests in funds that invest both long and short in U.S. and non-U.S. stocks, credit-oriented securities and arbitrage strategies. Approximately 65% of the hedged strategies portfolio is invested through equity oriented strategies with the balance split between credit strategies and multi-strategy funds and accounts. Virtually all of the Plan's investments in these funds are redeemable, and the underlying assets of the funds are predominately marketable securities and derivatives.

Private capital primarily includes interests in funds or partnerships that hold illiquid investments in venture capital, buyouts, and credit. These funds typically have periods of 10 or more years during which committed capital may be drawn. Distributions are received through liquidation of the underlying assets of the funds, which are anticipated to occur over the next 4 to 10 years. Certain private placement securities may also be held.

**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

Notes to Financial Statements

June 30, 2024 and 2023

Real assets includes interests in funds or partnerships that hold illiquid investments in residential and commercial real estate, oil and gas production, energy, other commodities, and related services businesses. These funds typically have periods of 10 or more years during which committed capital may be drawn. Distributions are received through liquidations of the underlying assets of the funds, which are anticipated to occur over the next 5 to 12 years. Additionally, certain liquid commodity- and real estate-related equities, private placement securities and related derivatives are included.

Other primarily includes other derivative instruments.

At June 30, 2024 and 2023, \$8,273,519 and \$17,901,721, respectively, was posted as collateral from the Plan for derivatives and thus not readily available for use. The collateral is included within investments on the statement of net assets available for benefits.

The following is a summary of the levels within the fair value hierarchy for the Plan's assets, as of June 30, 2024:

	Level 1	Level 2	Level 3	Investments reported at NAV ¹	Total
Assets:					
Investments:					
Short-term investments	\$ 59,333,255	3,613,983	—	—	62,947,238
Fixed income	81,272,836	385,199,002	—	88,683,321	555,155,159
Equities	316,528,581	540,430	—	89,047,405	406,116,416
Hedged strategies	—	(222,328)	—	440,654,033	440,431,705
Private capital	983,889	—	47,366,846	781,095,384	829,446,119
Real assets	16,017,289	(5,334,196)	—	265,011,287	275,694,380
Other	(20,245,156)	49,368,077	—	—	29,122,921
Total investments	\$ 453,890,694	433,164,968	47,366,846	1,664,491,430	2,598,913,938

¹Certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Plan's statements of net assets available for benefits.

**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

Notes to Financial Statements

June 30, 2024 and 2023

The following is a summary of the levels within the fair value hierarchy for the Plan's assets, as of June 30, 2023:

		Level 1	Level 2	Level 3	Investments reported at NAV ¹	Total
Assets:						
Investments:						
Short-term investments	\$	68,765,351	14,140,534	—	—	82,905,885
Fixed income		96,168,033	269,717,486	—	82,417,436	448,302,955
Equities		250,558,462	5,192,709	—	81,456,636	337,207,807
Hedged strategies		4,865,123	(482,621)	—	432,723,149	437,105,651
Private capital		2,379,795	—	51,291,863	802,021,883	855,693,541
Real assets		16,360,353	(2,445,403)	—	265,904,380	279,819,330
Other		(19,578,686)	43,808,140	—	—	24,229,454
Total investments	\$	<u>419,518,431</u>	<u>329,930,845</u>	<u>51,291,863</u>	<u>1,664,523,484</u>	<u>2,465,264,623</u>

As of June 30, 2024 and 2023, redemption frequency and the corresponding notice period for all investments are as follows:

Asset class	Redemption frequency (in days) (if currently eligible) ²	Redemption notice period (in days)
Short-term investments	daily	1
Fixed income	1 to 30	1 to 30
Equities	1 to 90	1 to 90
Hedged strategies	30 to >365	2 to 100
Private capital	N/A	N/A
Real assets	N/A	N/A
Other	N/A	N/A

¹Certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Plan's statements of net assets available for benefits.

²Based on current terms, it is possible that these redemption rights may be restricted or eliminated by the funds in the future in accordance with the underlying fund agreement.

**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

Notes to Financial Statements

June 30, 2024 and 2023

The following tables present additional information about Level 3 investments. Both observable and unobservable inputs may be used to determine the fair value of positions that the Plan has classified within the Level 3 category. As a result, the unrealized gains and losses for assets within the Level 3 category in the table below may include changes in fair value that were attributable to both observable and unobservable inputs.

	Balance as of June 30, 2023	Net realized and unrealized losses	Purchases	Sales	Net transfers out	Balance as of June 30, 2024
Investments:						
Private capital	\$ 51,291,863	(5,877,661)	6,141,445	(4,188,801)	—	47,366,846

	Balance as of June 30, 2022	Net realized and unrealized gains	Purchases	Sales	Net transfers out	Balance as of June 30, 2023
Investments:						
Private capital	\$ 52,310,600	420,205	1,467,381	(1,331,879)	(1,574,444)	51,291,863

(7) Tax Status

The Plan obtained its latest determination letter on October 6, 2015, in which the Internal Revenue Service (IRS) stated that the Plan and related trust, as then designed, were in compliance with the applicable requirements of the Internal Revenue Code (IRC). Although the Plan has been amended since the IRS issued its letter, the Plan and its counsel believe that the Plan is designed and is currently operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of June 30, 2024, there are no uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions. The Plan administrator and its tax advisors believe it is no longer subject to income tax examinations for years June 30, 2020 and prior.

(8) Derivative and Other Financial Instruments

Investment strategies employed by DUMAC and investment managers retained by DUMAC incorporate the use of various derivative financial instruments. DUMAC uses these instruments for a number of investment purposes, including hedging or altering exposure to certain asset classes and cost-effectively adding exposures to portions of the portfolio. Positions are expected to create gains or losses that, when combined with the applicable portion of the total investment portfolio, provide an expected result.

**EMPLOYEES' RETIREMENT PLAN
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Notes to Financial Statements

June 30, 2024 and 2023

During fiscal 2024 and 2023, the Plan, or external investment managers on the Plan's behalf, entered into swap agreements, futures contracts, or forward contracts and acquired warrants or rights to increase, reduce or otherwise modify investment exposures. These instruments expose the Plan to risk of an unexpected movement in the fair value of the underlying security, a counterparty failing to meet its obligations, and, in certain circumstances, not being able to unwind a position at current fair market value due to market illiquidity. DUMAC has established procedures to monitor and manage these risks.

The Plan's investment related derivative exposures, categorized by primary underlying risk, are as follows:

Primary underlying risk as of June 30, 2024	Long notional	Short notional	Derivative assets	Derivative liabilities	Gain (loss)
Equity price ¹	\$ 468,545,479	72,867,281	10,449,526	(11,253,057)	32,595,318
Interest rate ²	197,255,193	45,246,450	271,462	(1,899,283)	(3,939,231)
Commodity price ³	73,417,217	3,157,972	413,036	(1,062,006)	2,769,302
Credit ⁴	965,521,885	346,049,576	30,924,233	(5,027,937)	(4,658,747)
Foreign currency exchange rate ⁵	14,062,341	99,324,496	9,695,665	(19,045,305)	1,874,700
Total	<u>\$ 1,718,802,115</u>	<u>566,645,775</u>	<u>51,753,922</u>	<u>(38,287,588)</u>	<u>28,641,342</u>

Primary underlying risk as of June 30, 2023	Long notional	Short notional	Derivative assets	Derivative liabilities	Gain (loss)
Equity price ¹	\$ 571,136,060	174,829,967	13,880,685	(15,199,059)	13,181,505
Interest rate ²	169,929,038	36,492,453	784,524	(1,541,597)	(4,294,400)
Commodity price ³	52,084,477	2,455,457	1,010,480	(845,802)	(11,735,506)
Credit ⁴	1,121,771,701	244,114,878	39,915,499	(11,133,802)	1,399,786
Foreign currency exchange rate ⁵	12,676,459	66,579,424	10,314,426	(482,025)	(831,632)
Total	<u>\$ 1,927,597,735</u>	<u>524,472,179</u>	<u>65,905,614</u>	<u>(29,202,285)</u>	<u>(2,280,247)</u>

As part of fixed income and relative value strategies the Plan and investment managers on the Plan's behalf entered into credit default swap derivative transactions on investment grade and high yield securities which typically have terms of five years or less to buy and sell credit protection. At June 30, 2024 and 2023, the notional of protection sold was \$962,128,758 and \$1,083,667,530 and the notional of protection bought

¹ Includes options, swaps, and futures contracts.

² Includes options, swaps, swaptions, and futures contracts.

³ Includes options and futures contracts.

⁴ Includes credit default swaps, swaptions, and credit total return swaps.

⁵ Includes options and forward contracts.

**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

Notes to Financial Statements

June 30, 2024 and 2023

with identical underlying assets was \$74,651,000 and \$114,635,467, respectively. These instruments are included in the credit line of the preceding tables.

The Plan's investment related derivative assets and liabilities at June 30, 2024, by counterparty, are as follows:

	<u>Assets</u>	<u>Liabilities</u>	<u>Cash collateral (held) pledged</u>
Counterparty A	\$ 11,868,097	3,263,402	(8,279,572)
Counterparty B	2,009,080	632,687	(953,017)
Counterparty C	15,285,768	3,469,576	24,956,108
Counterparty D	6,713,872	4,664,679	(2,500,000)
Counterparty E	5,181,438	5,471,790	(210,000)
Counterparty F	1,178,379	14,120,249	—
All other counterparties	9,517,288	6,665,204	(4,740,000)
Total	\$ <u>51,753,922</u>	<u>38,287,587</u>	<u>8,273,519</u>

The Plan's investment related derivative assets and liabilities at June 30, 2023, by counterparty, are as follows:

	<u>Assets</u>	<u>Liabilities</u>	<u>Cash collateral (held) pledged</u>
Counterparty A	\$ 15,678,104	4,281,138	(9,601,199)
Counterparty B	8,670,528	1,100,147	(1,940,466)
Counterparty C	13,929,022	11,337,499	39,743,386
Counterparty D	13,559,033	3,628,718	(8,660,000)
Counterparty E	10,307,127	6,470,834	(2,090,000)
Counterparty F	48,088	204,266	—
All other counterparties	3,713,712	2,182,683	450,000
Total	\$ <u>65,905,614</u>	<u>29,205,285</u>	<u>17,901,721</u>

**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

Notes to Financial Statements

June 30, 2024 and 2023

(9) Reconciliation of Financial Statements to Form 5500

	<u>2024</u>	<u>2023</u>
Reconciliation of net assets available for benefits as of June 30:		
Net assets available for benefits per the financial statements	\$ 2,616,816,412	2,461,449,359
Net assets available for benefits per the Form 5500	\$ <u>2,616,816,412</u>	<u>2,461,449,359</u>
Reconciliation of changes in net assets available for benefits as of June 30:		
Contributions per the financial statements	\$ 29,924,122	28,660,126
Prior year voluntary contributions	<u>—</u>	<u>(20,167,165)</u>
Contributions per the Form 5500	\$ <u>29,924,122</u>	<u>8,492,961</u>

There were no voluntarily contributions to the Plan subsequent to June 30, 2024 and 2023 attributed to the plan year ending in 2024 and 2023, respectively.

(10) Partnership Investment Commitments

There were approximately \$235,391,750 of commitments to private capital and real asset investments as of June 30, 2024. These funds may be drawn down over the next several years upon request by the general partners. The Plan expects to finance these commitments with available cash and expected proceeds from the sale of other Plan investment securities.

(11) Related Parties

Accounting Standards Codification 850, *Related Party Disclosures*, defined related parties as affiliates of the entity, entities for which their equity securities would be required to be accounted for by the equity method, trusts for the benefit of employees, principal owners and management of the entity, and other parties that can significantly influence management or operating policies of the entity. As of June 30, 2024 and 2023, the Plan held investments with the following entities that are considered related parties:

	<u>Total invested</u>	
	<u>2024</u>	<u>2023</u>
Blackwell Partners	\$ 341,218,739	335,966,935
GHI	<u>5,788,110</u>	<u>5,208,946</u>
	\$ <u>347,006,849</u>	<u>341,175,881</u>

**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

Notes to Financial Statements

June 30, 2024 and 2023

(12) Contingencies

Duke University is a defendant in a lawsuit regarding the formula used to determine joint and survivor benefits under the Plan. The Plan is named as a nominal defendant in the lawsuit. While the final outcome cannot be determined at this time, the administration is of the opinion that the resolution of this matter will not have a material adverse effect on the Plan.

(13) Subsequent Events

The Plan's management has evaluated subsequent events from June 30, 2024 through April 4, 2025, the date at which the financial statements were available to be issued.

Employees' Retirement Plan of Duke University
EIN/PN: 56-0532129/002

2023 Schedule SB, Line 26a – Schedule of Active Participant Data

Attained		Years of Credited Service									
Age		Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up
Under 25	Number	410	497	0	0	0	0	0	0	0	0
	Avg. Comp.	\$51,265	\$67,765	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
25 to 29	Number	584	1574	207	0	0	0	0	0	0	0
	Avg. Comp.	\$51,198	\$72,203	\$76,107	N/A	N/A	N/A	N/A	N/A	N/A	N/A
30 to 34	Number	370	981	580	71	0	0	0	0	0	0
	Avg. Comp.	\$44,638	\$65,041	\$70,153	\$61,745	N/A	N/A	N/A	N/A	N/A	N/A
35 to 39	Number	288	688	451	263	95	0	0	0	0	0
	Avg. Comp.	\$47,063	\$63,684	\$68,717	\$69,522	\$71,665	N/A	N/A	N/A	N/A	N/A
40 to 44	Number	207	509	332	262	199	70	0	0	0	0
	Avg. Comp.	\$50,069	\$59,851	\$67,826	\$72,931	\$71,989	\$69,830	N/A	N/A	N/A	N/A
45 to 49	Number	162	436	333	213	201	136	50	0	0	0
	Avg. Comp.	\$48,115	\$62,149	\$71,252	\$76,352	\$81,381	\$71,991	\$73,150	N/A	N/A	N/A
50 to 54	Number	159	364	278	244	259	186	107	70	0	0
	Avg. Comp.	\$51,095	\$63,435	\$66,493	\$76,980	\$79,385	\$79,671	\$77,806	\$72,856	N/A	N/A
55 to 59	Number	126	275	228	212	219	190	115	120	74	0
	Avg. Comp.	\$47,107	\$66,067	\$71,747	\$74,181	\$75,382	\$76,427	\$78,893	\$80,827	\$72,990	N/A
60 to 64	Number	96	185	189	215	181	141	108	73	70	34
	Avg. Comp.	\$46,309	\$63,783	\$66,040	\$69,710	\$75,316	\$83,218	\$75,883	\$81,287	\$70,402	\$60,135
65 to 69	Number	67	81	94	75	65	51	34	26	19	27
	Avg. Comp.	\$38,669	\$61,187	\$63,780	\$65,960	\$64,889	\$71,336	\$75,616	\$79,202	N/A	\$62,272
70 & up	Number	43	27	25	27	26	15	13	9	4	8
	Avg. Comp.	\$25,535	\$48,872	\$61,830	\$50,760	\$58,167	N/A	N/A	N/A	N/A	N/A
Total	Number	2512	5617	2717	1582	1245	789	427	298	167	69

Average compensation is not shown for cells with less than 20 participants.

Employee count of 15,423 excludes 6,471 Leave of Absence, Transferred, and LTD employees.

Employees' Retirement Plan of Duke University
EIN/PN: 56-0532129/002
2023 Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Funding assumptions selection and rationale

The non-prescribed funding assumptions were selected by the plan's enrolled actuary. The asset valuation method was selected by the plan sponsor with the actuary's advice and is an acceptable method under PPA.

Actuarial Standard of Practice No. 27 ("ASOP 27") provides guidance to actuaries when selecting economic assumptions for measuring pension obligations. Actuarial Standard of Practice No. 35 ("ASOP 35") provides guidance to actuaries when selecting demographic and other noneconomic assumptions for measuring pension obligations. Under these ASOPs, for each assumption that has a significant effect on the measurement that is not prescribed by law or regulation, the actuary should disclose the information and analysis that led the actuary to select the assumption for the purpose of the measurement.

The actuary selected the salary increases, retirement rates, withdrawal rates, disability rates, marriage assumptions, and frequency of optional payment forms. These assumptions are based on an experience study completed during 2022, utilizing data from 2017 to 2022. As a result of this study, the salary scale, contingent annuitant age assumption, and rates of retirement, termination, and disability were all updated to better reflect anticipated plan experience.

Use of Models

Actuarial Standard of Practice No. 56 ("ASOP 56") provides guidance to actuaries when performing actuarial services with respect to designing, developing, selecting, modifying, using, reviewing, or evaluating models. Buck uses third-party software in the performance of annual actuarial valuations and projections. The model is intended to calculate the liabilities associated with the provisions of the plan using data and assumptions as of the measurement date under the funding rules specified in this report. Further, the model applies those funding rules to the liabilities derived and other inputs, such as plan assets and contributions, to generate many of the exhibits found in this report. Buck has an extensive review process whereby the results of the liability calculations are checked using detailed sample output, changes from year to year are summarized by source, and significant deviations from expectations are investigated. Other funding outputs are similarly reviewed in detail and at a high level for accuracy, reasonability and consistency with prior results. Buck also reviews the model when significant changes are made to the software. The review is performed by experts within the company who are familiar with applicable funding rules as well as the manner in which the model generates its output.

Future actuarial measurements

Future actuarial measurements may differ significantly from current measurements due to plan experience differing from that anticipated by the economic and demographic assumptions, changes expected as part of the natural operation of the methodology used for these measurements, and changes in plan provisions, applicable law or regulations. An analysis of the potential range of such future differences is beyond the scope of this report.

Employees' Retirement Plan of Duke University
EIN/PN: 56-0532129/002
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Prescribed Funding Assumptions and Methods

The following assumptions and methods are prescribed by ERISA, as currently amended.

Interest rates

	2023 Plan Year	2022 Plan Year
Funding Rates – Constrained*		
First Segment Rate	4.75%	4.75%
Second Segment Rate	5.00%	5.18%
Third Segment Rate	5.74%	5.92%
Effective Interest Rate	5.35%	5.52%
Funding Rates – Unconstrained**		
First Segment Rate	3.22%	1.14%
Second Segment Rate	4.22%	2.89%
Third Segment Rate	4.34%	3.44%
Effective Interest Rate	4.25%	3.17%

* Used for minimum funding and benefit restriction purposes.

**Used for ERISA 4010 reporting purposes.

The interest rates used for funding purposes are the Segment Rates with no lookback, constrained in accordance with relevant legislation.

Mortality

Mortality tables mandated by current legislation as specified in IRS Regulation 1.430(h)(3)-1, as amended in IRS Notice 2022-22, applied on a static basis.

Actuarial cost method

The Funding Target is the present value of accrued benefits based on compensation and service to date. The Target Normal Cost is the present value of benefits expected to be accrued during the current plan year, reflecting the effect of expected compensation increases during the year, including expected plan administrative expenses to be paid from plan assets during the year, and offset by anticipated employee contributions for the year.

Employees' Retirement Plan of Duke University
EIN/PN: 56-0532129/002
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Non-Prescribed Funding Assumptions and Methods

Salary increases rates

Service	Prior Year Rate	Current Year Rate
0	3.00%	5.00%
5	3.00%	4.50%
10	3.00%	4.00%
15	3.00%	3.50%
20	3.00%	3.00%
25	2.00%	2.75%
30	2.00%	2.50%
35	2.00%	2.25%
40	2.00%	2.00%
45	2.00%	1.75%
50	2.00%	1.50%
55	2.00%	1.25%
60+	2.00%	1.00%

Expenses

Expected plan administrative expenses of \$5,200,000 were added to the Target Normal Cost.

Frequency of optional payment forms

Active participants are assumed to elect optional payment forms at retirement at the following rates:

Optional Payment Form	Pre-65	Post-65
50% joint and survivor annuity	4.00%	8.00%
75% joint and survivor annuity	1.00%	4.00%
100% joint and survivor annuity	6.00%	11.00%
Life annuity	20.00%	77.00%
Social Security Leveling Option	69.00%	0.00%

Employees' Retirement Plan of Duke University
EIN/PN: 56-0532129/002
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Non-Prescribed Funding Assumptions and Methods (continued)

Marital percentage

Prior Year:

100% of participants are assumed to be married at death. Husbands are assumed to be 3 years older than their wives.

Current Year:

100% of participants are assumed to be married at death. Husbands are assumed to be 3 years older than their wives and wives are assumed to be of same age as their husbands.

Retirement rates

Age	Prior Year		Current Year	
	Service <20 Years	Service 20+ Years	Service <20 Years	Service 20+ Years
45-49	2.00%	2.00%	2.50%	2.25%
50-54	2.50%	2.50%	2.50%	3.00%
55-59	3.00%	5.00%	5.00%	4.00%
60	5.00%	10.00%	5.00%	10.00%
61	10.00%	10.00%	10.00%	10.00%
62-64	17.50%	17.50%	15.00%	17.50%
65-66	25.00%	25.00%	25.00%	25.00%
67-69	25.00%	25.00%	20.00%	25.00%
70-74	100.00%	100.00%	20.00%	25.00%
75+	100.00%	100.00%	100.00%	100.00%

For Plan Members who are Licensed Commissioned Police Officers, effective July 1, 1997:

- Reduced Early Retirement (50 and 15 years of service)

Age	Rate
50	4.00%
51	4.00%
52	4.00%
53	4.00%
54	4.00%

Employees' Retirement Plan of Duke University
EIN/PN: 56-0532129/002
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Non-Prescribed Funding Assumptions and Methods (continued)

- Unreduced Retirement** (age 55 and 5 years of service, 30 years of service, or age 65)

Age	Prior Year Rate	Current Year Rate
47-59	10.00%	10.00%
60	15.00%	15.00%
61	20.00%	20.00%
62	40.00%	35.00%
63	25.00%	20.00%
64	25.00%	50.00%
65	75.00%	75.00%
66-69	15.00%	75.00%
70+	100.00%	100.00%

** An additional 25% are assumed to retire in the first year eligible for normal retirement.

Terminated vested participants are assumed to commence receiving benefits at age 65

Disability rates

Age	Rates – Main Participants		Rates – Police Participants
	Prior Year	Current Year	
<25	0.03%	0.02%	0.08%
25	0.03%	0.03%	0.08%
30	0.03%	0.03%	0.08%
35	0.03%	0.04%	0.08%
40	0.04%	0.06%	0.10%
45	0.08%	0.12%	0.20%
50	0.21%	0.22%	0.53%
55	0.45%	0.32%	1.13%
60	1.01%	0.57%	2.53%
65	0.00%	1.07%	0.00%

Employees' Retirement Plan of Duke University
EIN/PN: 56-0532129/002
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Withdrawal rates for active participants not eligible for retirement

Sample rates as follows:

Age	Prior Year				Current Year			
	University		DUHS		University		DUHS	
	<4	4+	<4	4+	<4	4+	<4	4+
	Years of Service	Years of Service	Years of Service	Years of Service	Years of Service	Years of Service	Years of Service	Years of Service
Rate	Rate				Rate			
25	27.00%	20.00%	23.50%	20.00%	31.00%	20.00%	24.50%	20.00%
30	22.00%	15.00%	21.00%	15.00%	24.00%	15.00%	22.00%	15.00%
35	18.50%	10.00%	18.50%	10.00%	19.50%	10.00%	19.00%	10.00%
40	16.00%	7.50%	16.00%	7.50%	17.00%	7.50%	16.50%	7.50%
45	13.50%	6.50%	13.50%	6.50%	13.50%	6.50%	14.00%	6.50%
50	11.00%	6.50%	11.00%	6.50%	11.00%	6.50%	11.50%	6.50%
55	10.00%	6.50%	10.00%	6.50%	10.00%	6.50%	10.50%	6.50%
60	10.00%	6.50%	10.00%	6.50%	10.00%	6.50%	10.50%	6.50%

Asset valuation method

Market value, including the discounted value of accrued contributions.

Summary of Changes from the July 1, 2022 Valuation

- The mortality table used for funding was updated in accordance with IRS Regulation 1.430(h)(3)-1, as amended in IRS Notice 2022-22, applied on a static basis.
- The interest rate basis was updated to the current rates as specified in IRS Regulation 1.430(h)(2)-1. These rates are constrained in accordance with relevant legislation, notably, the American Rescue Plan Act.

These changes in prescribed changes increased the Funding Target by approximately \$50.5 million and increased the Funding Target Normal Cost by approximately \$3.8 million.

Based on the results of the 2022 experience study the following updates were made:

- The salary increase assumption was updated to better reflect current pay increases.
- The contingent annuitant age assumption was updated to better reflect plan experience.
- The retirement, termination, and disability decrements were updated to better reflect plan experience.

The net impact of these non-prescribed changes decreased the Funding Target by approximately \$8.3 million and an increase in Funding Target Normal Cost of approximately \$0.8 million.

In addition, the expected administrative expense assumption was changed from \$4,700,000 to \$5,200,000.

**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

Schedule H, Line 4j – Schedule of Reportable Transactions

EIN: 56 0532129

Year ended June 30, 2024

Identity of party involved	Description of asset	Purchase price	Selling price	Cost	Current value on transaction date	Net gain (loss)
Morgan Stanley: Liquid Treasury	MSILF TREASURY PORT-INST	\$ 658,144,061	—	—	658,144,061	—
Morgan Stanley: Liquid Treasury	MSILF TREASURY PORT-INST	\$ —	650,235,520	650,235,520	—	—
U.S. Treasury: Short-term Investment Fund	VAR RT 12/31/2049 DD 12/05/07	\$ 509,341,738	—	—	509,341,738	—
U.S. Treasury: Short-term Investment Fund	VAR RT 12/31/2049 DD 12/05/07	\$ —	401,191,958	401,191,958	—	—

See accompanying independent auditors' report.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan EMPLOYEES' RETIREMENT PLAN OF DUKE UNIVERSITY		B Three-digit plan number (PN) 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF DUKE UNIVERSITY		D Employer Identification Number (EIN) 56-0532129
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B ☐ F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information			
1 Enter the valuation date: Month 07 Day 01 Year 2023			
2 Assets:			
a Market value.....		2a	2,461,449,359
b Actuarial value		2b	2,461,449,359
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	8,290	871,427,412	871,427,412
b For terminated vested participants.....	6,794	180,520,736	180,520,736
c For active participants.....	21,894	929,442,697	961,359,842
d Total	36,978	1,981,390,845	2,013,307,990
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b	
5 Effective interest rate.....	5		5.35%
6 Target normal cost			
a Present value of current plan year accruals.....	6a		83,187,502
b Expected plan-related expenses	6b		5,200,000
c Target normal cost.....	6c		88,387,502

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE MATTHEW D. DAVIS MDD Signature of actuary MATTHEW D. DAVIS Type or print name of actuary BUCK GLOBAL, LLC Firm name 444 LIBERTY AVE, SUITE 805 PITTSBURGH PA 15222 Address of the firm	04/08/2025 Date 2308289 Most recent enrollment number 412-394-3273 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	219,109,128	49,027,464
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	219,109,128	49,027,464
10	Interest on line 9 using prior year's actual return of <u>0.19</u> %	416,307	93,152
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year).....		7,839,200
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.52</u> %.....		432,724
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance.....		8,271,924
	d Portion of (c) to be added to prefunding balance.....		0
12	Other reductions in balances due to elections or deemed elections.....	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	219,525,435	49,120,616

Part III Funding Percentages			
14	Funding target attainment percentage	14	108.91 %
15	Adjusted funding target attainment percentage	15	122.25 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	134.10 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/01/2024	0	258,877			
08/11/2023	1,957,043	0			
09/22/2023	2,083,116	0			
10/20/2023	2,123,687	0			
11/10/2023	2,241,852	0			
12/08/2023	2,280,931	0			
01/12/2024	3,575,705	0			
02/16/2024	2,284,161	0			
03/22/2024	2,324,697	0			
04/19/2024	2,362,473	0			
05/10/2024	2,356,080	0			
06/10/2024	2,354,193	0			
06/26/2024	1,353,033	0			
06/26/2024	2,368,490	0			
Totals ►			18(b)	29,665,461	18(c) 258,877

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a 0
b Contributions made to avoid restrictions adjusted to valuation date.	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c 28,746,648
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 0
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	88,387,502	
b Excess assets, if applicable, but not greater than line 31a	31b	88,387,502	
32 Amortization installments:			
a Net shortfall amortization installment	Outstanding Balance	Installment	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	28,746,648	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	28,746,648	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021
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Employees' Retirement Plan of Duke University
EIN/PN: 56-0532129/002

2023 Schedule SB – Statement by Enrolled Actuary

In preparing this Schedule SB, the actuary relied on the following information, which was provided by other parties:

- (a) Contribution information as provided by the plan administrator.
- (b) Financial information as provided by the plan administrator.
- (c) Data on employees covered by the Plan as provided by the plan administrator. While not verifying the data at source, the actuary performed tests for consistency and reasonability.
- (d) Information on the plan provisions as provided by the plan administrator.

The information in (b) and (c) was audited by the independent certified public accountants for the Plan Sponsor.

Employees' Retirement Plan of Duke University
EIN/PN: 56-0532129/002

2023 Schedule SB, Line 3(c)

This entry includes 6,296 employees on leave of absence or with accrued benefits under the plan currently working for the employer in a position that does not permit benefits to continue to accrue under this plan, and 175 employees on long-term disability.

Employees' Retirement Plan of Duke University
EIN/PN: 56-0532129/002

2023 Schedule SB, Line 18

Employee contributions are made regularly throughout the year.

Employees' Retirement Plan of Duke University**EIN/PN: 56-0532129/002****2023 Schedule SB, Line 22 – Description of Weighted Average Retirement Age**

(1) Age	(2) Expected Active Headcount	(3) Retirement Rate	(4) Expected Retirements (2)*(3)	(5) Weighted Age (1)*(4)
45	5,189.3261	0.0127	65.9273	2,966.7263
46	5,469.1945	0.0135	73.7413	3,392.0983
47	5,701.8723	0.0142	80.8067	3,797.9171
48	5,968.6359	0.0148	88.1479	4,231.0996
49	6,210.9987	0.0154	95.7331	4,690.9219
50	6,451.9482	0.0201	129.5724	6,478.6186
51	6,712.8842	0.0208	139.9249	7,136.1704
52	6,993.5304	0.0213	148.8552	7,740.4691
53	7,265.1477	0.0218	158.1245	8,380.5990
54	7,533.0616	0.0223	168.1866	9,082.0777
55	7,709.1982	0.0329	253.5061	13,942.8372
56	7,821.9257	0.0328	256.4126	14,359.1067
57	7,862.7224	0.0332	261.4250	14,901.2227
58	7,995.2239	0.0336	268.4596	15,570.6540
59	8,154.3238	0.0339	276.5138	16,314.3118
60	8,263.8994	0.0791	653.5062	39,210.3749
61	7,929.4555	0.0835	662.1860	40,393.3447
62	7,538.4996	0.1443	1,087.8395	67,446.0519
63	6,687.8818	0.1430	956.1620	60,238.2054
64	5,930.5957	0.1421	842.7830	53,938.1123
65	5,252.4403	0.2505	1,315.9265	85,535.2220
66	4,103.4083	0.2503	1,027.0390	67,784.5718
67	3,238.9697	0.2387	773.0302	51,793.0240
68	2,565.6131	0.2388	612.6089	41,657.4040
69	2,034.4506	0.2387	485.6441	33,509.4396
70	1,612.7969	0.2386	384.7901	26,935.3058
71	1,274.3947	0.2389	304.4527	21,616.1397

Employees' Retirement Plan of Duke University

EIN/PN: 56-0532129/002

2023 Schedule SB, Line 22 – Description of Weighted Average Retirement Age

72	1,003.5961	0.2388	239.6355	17,253.7551
73	783.6785	0.2391	187.3422	13,675.9827
74	609.0576	0.2393	145.7532	10,785.7343
75	482.9413	1.0000	482.9413	36,220.6000
76	18.0000	1.0000	18.0000	1,368.0000
77	9.0000	1.0000	9.0000	693.0000
78	8.0000	1.0000	8.0000	624.0000
79	5.0000	1.0000	5.0000	395.0000
80	3.0000	1.0000	3.0000	240.0000
81	3.0000	1.0000	3.0000	243.0000
82	1.0000	1.0000	1.0000	82.0000
83	2.0000	1.0000	2.0000	166.0000
84	1.0000	1.0000	1.0000	84.0000
85	1.0000	1.0000	1.0000	85.0000
86	2.0000	1.0000	2.0000	172.0000
87	1.0000	1.0000	1.0000	87.0000
Total			12,680.9772	805,217.0987

Weighted Average Retirement Age = 805,217.0987 / 12,680.9772 **63.50**

Rounded Weighted Average Retirement Age **63**

Note to Column 2: The Expected Active Headcount for each age includes persons who are eligible to retire and persons who are not eligible to retire at each age.

Note to Column 3: At each age, these retirement rates are a weighted average of the rates shown in Attachment to Part V for active participants eligible to retire at the age and zero for all other active participants.

Note: The table presents values rounded to fewer significant digits than used in the calculations.

Employees' Retirement Plan of Duke University
EIN/PN: 56-0532129/002

2023 Schedule SB, Line 26b – Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants		Terminated Vested Participants		Retired Participants and Beneficiaries Receiving Payments		Total
2023	\$	4,121,218	\$	2,335,368	\$	85,370,319	\$ 91,826,906
2024	\$	11,466,056	\$	3,142,192	\$	82,119,625	\$ 96,727,872
2025	\$	18,643,636	\$	3,972,519	\$	79,097,026	\$ 101,713,181
2026	\$	25,700,501	\$	4,891,769	\$	76,393,903	\$ 106,986,172
2027	\$	32,475,595	\$	5,886,686	\$	73,734,166	\$ 112,096,447
2028	\$	39,024,615	\$	6,797,286	\$	71,265,526	\$ 117,087,426
2029	\$	45,304,124	\$	7,771,521	\$	68,839,506	\$ 121,915,152
2030	\$	51,287,529	\$	8,742,977	\$	66,482,911	\$ 126,513,418
2031	\$	56,657,099	\$	9,503,788	\$	64,045,997	\$ 130,206,883
2032	\$	61,777,508	\$	10,166,087	\$	61,569,600	\$ 133,513,195
2033	\$	66,378,279	\$	10,918,071	\$	59,032,984	\$ 136,329,334
2034	\$	70,620,918	\$	11,659,426	\$	56,405,930	\$ 138,686,274
2035	\$	74,358,070	\$	12,370,432	\$	53,668,337	\$ 140,396,839
2036	\$	77,602,959	\$	13,040,574	\$	50,831,928	\$ 141,475,461
2037	\$	80,345,277	\$	13,552,639	\$	47,926,422	\$ 141,824,337
2038	\$	82,615,329	\$	14,021,791	\$	44,918,143	\$ 141,555,263
2039	\$	84,397,852	\$	14,507,457	\$	41,859,559	\$ 140,764,868
2040	\$	85,679,682	\$	14,917,098	\$	38,766,934	\$ 139,363,713
2041	\$	86,548,394	\$	15,234,952	\$	35,658,927	\$ 137,442,273
2042	\$	86,951,544	\$	15,488,335	\$	32,562,428	\$ 135,002,307
2043	\$	86,876,167	\$	15,749,621	\$	29,502,778	\$ 132,128,565
2044	\$	86,585,640	\$	16,040,920	\$	26,506,569	\$ 129,133,129
2045	\$	85,977,869	\$	16,326,282	\$	23,604,215	\$ 125,908,365
2046	\$	85,023,073	\$	16,427,638	\$	20,822,548	\$ 122,273,259
2047	\$	83,855,811	\$	16,483,661	\$	18,188,882	\$ 118,528,354
2048	\$	82,258,351	\$	16,496,035	\$	15,723,345	\$ 114,477,732
2049	\$	80,415,804	\$	16,542,051	\$	13,449,007	\$ 110,406,862
2050	\$	78,352,019	\$	16,468,265	\$	11,382,234	\$ 106,202,519
2051	\$	76,044,619	\$	16,311,400	\$	9,527,408	\$ 101,883,427
2052	\$	73,489,533	\$	16,050,340	\$	7,889,220	\$ 97,429,093
2053	\$	70,845,915	\$	15,711,768	\$	6,464,133	\$ 93,021,816
2054	\$	68,085,079	\$	15,320,380	\$	5,243,323	\$ 88,648,781
2055	\$	65,190,688	\$	14,890,326	\$	4,213,534	\$ 84,294,548
2056	\$	62,195,645	\$	14,401,348	\$	3,358,149	\$ 79,955,142
2057	\$	59,240,120	\$	13,884,955	\$	2,658,337	\$ 75,783,412
2058	\$	56,234,956	\$	13,312,830	\$	2,094,160	\$ 71,641,946
2059	\$	53,278,432	\$	12,707,184	\$	1,645,619	\$ 67,631,235
2060	\$	50,285,436	\$	12,007,183	\$	1,293,566	\$ 63,586,184
2061	\$	47,216,318	\$	11,276,529	\$	1,020,342	\$ 59,513,189
2062	\$	44,144,566	\$	10,559,576	\$	810,259	\$ 55,514,401
2063	\$	41,125,224	\$	9,856,589	\$	649,812	\$ 51,631,625
2064	\$	38,135,902	\$	9,172,912	\$	527,703	\$ 47,836,517
2065	\$	35,225,127	\$	8,511,143	\$	434,728	\$ 44,170,999
2066	\$	32,454,622	\$	7,872,063	\$	363,570	\$ 40,690,256
2067	\$	29,838,290	\$	7,256,197	\$	308,542	\$ 37,403,029
2068	\$	27,376,031	\$	6,663,937	\$	265,321	\$ 34,305,289
2069	\$	25,063,579	\$	6,095,629	\$	230,692	\$ 31,389,900
2070	\$	22,893,830	\$	5,551,616	\$	202,309	\$ 28,647,755
2071	\$	20,858,846	\$	5,032,297	\$	178,493	\$ 26,069,636
2072	\$	18,951,816	\$	4,538,155	\$	158,063	\$ 23,648,035

Employees' Retirement Plan of Duke University
EIN/PN: 56-0532129/002
2023 Schedule SB, Part V – Summary of Plan Provisions

Plan Effective Date

July 1, 1959. The plan was most recently restated on July 1, 2014.

Membership

All persons employed in a non-academic capacity by Duke University who receive a regular stated compensation from the University other than a pension, severance pay, retainer, or fee under contract; who have attained age 21; who have completed one year of continuous service; and who are not eligible to receive a university contribution under the Duke University Faculty and Staff Retirement Plan are eligible to become members. In addition, certain non-exempt employees of Durham Regional Hospital (1/1/1999) and Raleigh Community Hospital (9/16/1998) are members of the Plan.

Accrued benefit

Life annuity equal to 1.25% of Average Final Compensation times Credited Service up to 20 years, plus 1.66% of Average Final Compensation times Credited Service in excess of 20 years.

Normal retirement date

Last day of the month after attaining age 65.

Normal retirement benefit

Accrued benefit.

Early retirement eligibility

Age 45 and 15 years of Credited Service.

Early retirement benefit

Accrued benefit reduced by $\frac{1}{4}\%$ for each month early retirement precedes Normal Retirement Date, if age 55 with 20 years of Credited Service at termination of employment or age 62; otherwise the actuarial equivalent of the accrued benefit.

Late Retirement Benefit

Greater of (a) or (b), as follows:

- (a) Accrued benefit
- (b) Accrued benefit at Normal Retirement Date increased by 10% for each year between Normal Retirement Date and late retirement, but not less than the actuarial equivalent of the accrued benefit at Normal Retirement Date

Deferred Vested Retirement Benefit

Credited Service 15 years or more: accrued benefit reduced by $\frac{1}{4}\%$ per month by which the first payment precedes Normal Retirement Date if age 62, or actuarial Equivalent of the accrued benefit prior to age 62.

Credited Service less than 15 years: accrued benefit payable at Normal Retirement Date.

Employees' Retirement Plan of Duke University
EIN/PN: 56-0532129/002
Schedule SB, Part V – Summary of Plan Provisions

Optional Forms of Payment

Actuarially reduced 50% joint and contingent annuity with spouse as beneficiary (automatic form for married members);

Actuarially reduced 50% joint and contingent annuity;

Actuarially reduced 75% joint and contingent annuity;

Actuarially reduced 100% joint and contingent annuity;

Actuarially adjusted life annuity such that, with the primary insurance amount under Title II of the Social Security Act, the member will receive, so far as possible, the same amount each year both before and after the date primary insurance amount commences;

Actuarially equivalent lump sum payment (optional up to \$10,000).

Qualified Pre-Retirement Spouse Annuity (QPSA)

Upon the death prior to retirement of a vested active member, or a vested member whose employment was terminated and whose benefit has not commenced, the member's spouse or same-sex spousal equivalent will receive a benefit payable on the first day of the following month. The benefit is the actuarial equivalent of 50% of the reduced 50% joint and contingent annuity the member would have received if he or she had retired on the earliest possible retirement date following the date of death. A spouse may defer payment to any date no later than the member's Normal Retirement Date. The spousal or spousal equivalent relationship must have been in effect for at least one year.

Disabled Members

Any member approved for disability payments under the University's Long-Term Disability Insurance program or deemed disabled under the University's workers' compensation policy will be treated as a member in active service and will continue to accrue both continuous and credited service. Compensation during the period of disability is at the rate of compensation in effect prior to disability.

Vesting Requirement

Five years of Continuous Service after the first day of the fiscal year following age 18.

Continuous Service

One year of continuous service is granted for at least 1,000 hours of service during a fiscal year.

Credited Service

One year of credited service is granted for each year of continuous service, including pro rata credit during the member's first fiscal year of membership if he has completed less than 1,000 hours of service. For any member who was employed as of June 30, 1985, credited service includes all service in the employ of the University rendered following the completion of one year of continuous service and the attainment of age 21. For any member who retires or otherwise terminates employment on or after July 1, 1985 while an active member of the Plan, credited service will include the additional years and fractions of years determined by dividing accumulated but unused sick pay hours by 2,080.

Employees' Retirement Plan of Duke University
EIN/PN: 56-0532129/002
Schedule SB, Part V – Summary of Plan Provisions

Average Final Compensation

Average final compensation is the average annual compensation of a member during the five consecutive fiscal years in the last 10 years of credited service affording the highest such average or during the entire period of credited service if less than five years.

Compensation

Compensation considered under the plan is total pay before salary reduction under Section 125, 132(t), 401(k), or 403(b) of the Internal Revenue Code. Compensation is limited to \$200,000 per year as indexed.

Actuarial Equivalence

Early Retirement, Late Retirement, and Annuity Options

Computed using the tables within Appendices I and II of the Plan Document.

Lump Sums

Computed using the annual rate of interest, as defined in Treasury Regulations promulgated under Section 417(e)(3) of the Code and specified by the Commissioner of Internal Revenue for the fifth full calendar month preceding the plan year and the mortality table specified in Section 417(e)(3) of the Internal Revenue Code.

Staff Retirement Incentive Plan (SRIP)

Eligibility Requirement

A member must: (1) be employed by Duke University, (2) be age 50 or older on December 31, 2009, (3) have at least 10 years of Credited Service on March 31, 2009, (4) be regularly scheduled to work 20 or more hours per week in a unit and position determined by Duke University to be eligible for this Staff Retirement Incentive Plan, (5) not be in receipt of long-term disability benefits, (6) file notification of intention to retire under the SRIP, (7) submit a signed Agreement and Release, and (8) terminate employment with the University on the SRIP retirement date.

SRIP Retirement Date

The member's SRIP retirement date is the later of (i) August 31, 2009 and (ii) the last day of the month of the Member's fiftieth birthday, and not earlier than the time that an effective Agreement and Release is submitted to the Employer by the Member.

Amount

Annual Retirement Allowance calculated as for Early, Normal, or Late Retirement, except that an additional five years will be added to the member's Credited Service. For early retirement reduction purposes five years will be added to the member's age.

Five years will be added to age and creditable service for determining eligibility for and the amount of the Special Separation Allowance for a Duke Police Officer.

Form of Payment

Same as for Normal Retirement

Employees' Retirement Plan of Duke University
EIN/PN: 56-0532129/002
Schedule SB, Part V – Summary of Plan Provisions

Special Provisions for Licensed Commissioned Police Officers, effective July 1, 1997

Annual Retirement Allowance

1.75% of Average Final Compensation multiplied by years of Credited Service (counted from July 1, 1997 unless prior service purchased)

Early Retirement

Age 55 and 5 years of service, or 30 years of service

Unreduced Annual Retirement Allowance

Age 50 and 15 years of Credited Service

Annual Retirement Allowance reduced by lesser of 5% per year of service less than 30, or 4% per year prior to age 55

Average Final Compensation

Average annual compensation during the four consecutive calendar years affording the highest such average or during the entire period of credited service if less than four years.

Employee Contributions

6% of Compensation

Special Separation Allowance

Eligibility

Less than age 62 with 30 years of creditable service, or age 55 with 5 years of creditable service. At least five of the eight years immediately prior to retirement must be as a police officer. (Creditable service is credited service, at least 50% of which was as a Duke police officer)

Amount of Annual Benefit

0.85% of annual base rate of compensation times creditable service, payable to age 62, death or reemployment

Summary of Changes from the July 1, 2022 Valuation

Effective June 30, 2023, Duke University acquired the Duke Health Integrated Practice (DHIP), formerly the Private Diagnostic Clinic, and certain non-exempt employees of DHIP became eligible for the Employees' Retirement Plan of Duke University on July 1, 2023. DHIP employees who were active as of July 1, 2023 received Continuous Service credit for DHIP service prior to July 1, 2023. No prior service credit was given for Credited Service purposes.

Effective July 1, 2023, the optional form factors for joint and survivor forms of payment were updated to use the age 54 factor for all ages thereafter. The increase in Funding Target associated with this amendment was approximately \$8.5 million.

**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

EIN: 56 0532129

June 30, 2024

Par value or number of shares	Identity of issue or borrower	Cost	Current value
Short-term investments:			
—	Cash and cash equivalents	\$ 62,868,929	62,947,238
	Total short-term investments	62,868,929	62,947,238
Fixed income:			
(17)	3 Month Sofr Fut (CME) Exp Jun 24	—	15,406
2,520,000	Adobe Inc 4.850% 04/04/2027 DD 04/04/24	2,523,560	2,520,580
1,120,000	Altria Group Inc 2.350% 05/06/2025 DD 05/06/20	1,086,064	1,089,032
2,550,000	Amazon.Com Inc 4.600% 12/01/2025 DD 12/01/22	2,549,847	2,533,960
580,000	Ameren Corp 5.700% 12/01/2026 DD 11/20/23	579,252	584,541
640,000	American Express Co Var Rt 02/16/2028 DD 02/16/24	640,000	637,197
1,850,000	American Express Co Var Rt 04/23/2027 DD 04/25/24	1,850,000	1,857,011
695,000	American Express Credit Ac 1 A 4.870% 05/15/2028 DD 06/14/23	694,938	691,907
1,400,000	American Honda Finance Corp 4.950% 01/09/2026 DD 01/10/24	1,399,790	1,392,412
2,130,000	American Honda Finance Corp 5.250% 07/07/2026 DD 07/07/23	2,127,380	2,133,727
2,000,000	American Honda Fn Disc 09/10/2024	1,973,886	1,973,886
2,020,000	Amphenol Corp 5.050% 04/05/2027 DD 04/05/24	2,019,529	2,018,202
382,192	Amur Equipment Fina 1A A2 144A 6.090% 12/20/2029 DD 06/28/23	382,136	384,424
2,080,000	Aon North America Inc 5.125% 03/01/2027 DD 03/01/24	2,077,960	2,077,504
1,350,000	Astrazeneca Finance LLC 4.800% 02/26/2027 DD 02/26/24	1,347,732	1,342,426
3,000,000	AT&T Inc Disc 07/02/2024	2,991,000	2,991,000
2,850,000	Athene Global Funding 144A 5.516% 03/25/2027 DD 03/26/24	2,854,128	2,857,039
1,740,000	Australia & New Zealand Bankin 4.750% 01/18/2027 DD 01/18/24	1,740,000	1,731,335
1,060,000	Australia & New Zealand Bankin 5.088% 12/08/2025 DD 12/08/22	1,060,000	1,058,569
1,040,000	Australia & New Zealand Bankin 5.375% 07/03/2025 DD 07/03/23	1,040,000	1,040,374
2,000,000	Australia & NZ Bk Disc 07/30/2024	1,891,528	1,891,528
950,000	Avery Dennison Corp 0.850% 08/15/2024 DD 08/18/21	936,225	944,015
750,000	Avis Budget Rental C 2A A 144A 5.200% 10/20/2027 DD 01/17/23	749,944	746,145
70,000	Bank 2020-Bnk26 Bn26 A2 2.041% 03/15/2063 DD 03/01/20	63,591	62,147
489,319	Bank of America Aut 2A A2 144A 5.850% 08/17/2026 DD 11/21/23	489,280	489,667
1,140,000	Bank of America Aut 2A A3 144A 5.740% 06/15/2028 DD 11/21/23	1,139,979	1,148,744
4,225,000	Bank of America Corp Var Rt 06/19/2026 DD 06/19/20	4,048,564	4,048,268
2,010,000	Bank of America Corp Var Rt 12/06/2025 DD 12/06/21	2,010,000	1,972,433
980,000	Bank of Montreal 1.500% 01/10/2025 DD 01/10/22	979,481	958,959
1,980,000	Bank of Montreal 5.266% 12/11/2026 DD 12/11/23	1,980,000	1,976,872
2,000,000	Bank of Montreal 5.920% 09/25/2025 DD 09/25/23	2,000,000	2,009,160
2,030,000	Bank of Nova Scotia/The 5.250% 12/06/2024 DD 12/06/22	2,028,132	2,026,549
1,050,000	Bank of Nova Scotia/The 5.400% 06/04/2027 DD 06/04/24	1,048,824	1,055,019
1,390,000	Barclays Dryrock Issuance 1 A 0.630% 07/15/2027 DD 09/22/21	1,389,993	1,375,502
1,250,000	Basf Aktiengesell Disc 07/29/2024	1,228,278	1,228,278
1,700,000	Bell Canada Disc 07/12/2024	1,689,092	1,689,092
60,718	Benchmark 2019-B12 Mort B12 A2 3.001% 08/15/2052 DD 08/01/19	59,618	59,160
80,000	Benchmark 2020-B17 Mort B17 A2 2.211% 03/15/2053 DD 03/01/20	75,475	74,463
1,950,000	BMW US Capital LLC 144A 5.050% 04/02/2026 DD 04/02/24	1,949,162	1,943,409
900,000	BMW US Capital LLC 144A Var Rt 04/01/2025 DD 04/01/22	900,000	903,681
2,340,000	BMW Vehicle Lease Trust 1 A2A 5.100% 07/27/2026 DD 02/14/24	2,339,952	2,333,401
540,000	BofA Auto Trust 202 1A A2 144A 5.570% 12/15/2026 DD 05/22/24	539,957	540,254
3,447,000	Bristol-Myers Squibb Co 4.950% 02/20/2026 DD 02/22/24	3,442,706	3,435,901
168,946	Canadian Pacer Auto 1A A3 144A 0.500% 10/20/2025 DD 09/28/21	168,934	167,250
1,500,000	Canadian Pacific Railway Co 1.350% 12/02/2024 DD 12/02/21	1,500,360	1,472,805
110,440	Carmax Auto Owner Trust 4 A2A 5.340% 12/15/2025 DD 10/31/22	110,431	110,418
3,030,000	Caterpillar Financial Services 5.000% 05/14/2027 DD 05/14/24	3,030,397	3,032,182
119,713	CCG Receivables Trus 2 A2 144A 0.540% 03/14/2029 DD 10/20/21	119,693	117,661
2,460,000	CDP Financial Inc Disc 01/14/2025	2,353,928	2,353,928
1,210,000	Chase Auto Owner Tr 1A A2 144A 5.480% 04/26/2027 DD 03/27/24	1,209,898	1,208,911
1,110,000	Chase Auto Owner Tr 2A A2 144A 5.660% 05/26/2027 DD 04/25/24	1,109,960	1,110,388
1,760,000	Chase Issuance Trust A1 A 5.160% 09/15/2028 DD 09/15/23	1,759,512	1,764,541
1,010,000	Cisco Systems Inc 4.900% 02/26/2026 DD 02/26/24	1,009,616	1,008,414
500,000	Cisco Systems Inc Disc 08/27/2024	486,975	486,975
2,000,000	Cisco Systems Inc Disc 10/15/2024	1,963,056	1,963,056
60,000	Citigroup Commercial M Gc43 A2 2.982% 11/10/2052 DD 11/01/19	58,819	59,136
2,140,000	Citigroup Gbl Disc 04/21/2025	2,027,222	2,027,222
2,040,000	Citigroup Inc Var Rt 01/25/2026 DD 01/25/22	2,040,000	1,996,201
2,000,000	Citigroup Inc Var Rt 11/03/2025 DD 11/03/21	1,931,000	1,968,860
290,725	CNH Equipment Trust 2021- B A3 0.440% 08/17/2026 DD 07/27/21	290,656	283,669
682,529	CNH Equipment Trust 2023- A A2 5.340% 09/15/2026 DD 04/25/23	682,481	681,628
1,270,000	CNH Equipment Trust 2024- A A2 5.190% 07/15/2027 DD 01/24/24	1,269,910	1,266,012
555,000	CNH Industrial Capital LLC 3.950% 05/23/2025 DD 05/23/22	552,053	546,753
2,860,000	Comcast Corp 3.150% 03/01/2026 DD 02/23/16	2,766,542	2,764,447
270,000	Comcast Corp 5.250% 11/07/2025 DD 11/07/22	269,927	269,798
(500,000)	Commit To Pur FNMA Sf Mtg 3.000% 07/01/2054 DD 07/01/24	(422,520)	(426,170)
700,000	Commit To Pur FNMA Sf Mtg 4.500% 07/01/2054 DD 07/01/24	662,129	661,017
1,300,000	Commit To Pur FNMA Sf Mtg 5.000% 07/01/2039 DD 07/01/24	1,295,836	1,289,132
600,000	Commit To Pur FNMA Sf Mtg 5.000% 07/01/2054 DD 07/01/24	580,652	580,872
3,500,000	Commit To Pur FNMA Sf Mtg 5.500% 07/01/2039 DD 07/01/24	3,524,609	3,508,470
(13,400,000)	Commit To Pur FNMA Sf Mtg 5.500% 07/01/2054 DD 07/01/24	(13,259,385)	(13,231,562)

**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

EIN: 56 0532129

June 30, 2024

Par value or number of shares	Identity of issue or borrower	Cost	Current value
(4,100,000)	Commit To Pur FNMA Sfr Mtg 6.500% 07/01/2054 DD 07/01/24	\$ (4,168,707)	(4,175,850)
100,000	Commit To Pur GNMA II Jumbos 4.000% 07/20/2054 DD 07/01/24	93,484	92,592
400,000	Commit To Pur GNMA II Jumbos 5.000% 07/20/2054 DD 07/01/24	392,313	389,996
(300,000)	Commit To Pur GNMA II Jumbos 5.500% 07/20/2054 DD 07/01/24	(299,414)	(297,996)
600,000	Commit To Pur GNMA II Jumbos 6.000% 07/20/2054 DD 07/01/24	604,570	602,910
1,100,000	Commit To Pur GNMA II Jumbos 6.500% 07/20/2054 DD 07/01/24	1,115,855	1,116,225
2,190,000	Commonwealth Bank Of Aust 144A Var Rt 03/14/2025 DD 03/14/22	2,190,000	2,195,803
2,140,000	Corebridge Global Funding 144A 5.350% 06/24/2026 DD 06/24/24	2,139,047	2,138,095
1,490,000	CVS Health Corp 2.625% 08/15/2024 DD 08/15/19	1,559,583	1,484,010
2,650,000	CVS Health Corp 5.000% 02/20/2026 DD 02/21/23	2,619,052	2,629,595
3,000,000	DBS Group Holdings Ltd 144A 1.169% 11/22/2024 DD 11/22/21	3,000,000	2,949,720
640,000	Dell International LLC / Emc C 5.850% 07/15/2025 DD 01/15/21	642,080	641,613
420,000	Diageo Capital Plc 5.200% 10/24/2025 DD 10/24/22	419,446	419,240
1,770,000	Diageo Capital Plc 5.375% 10/05/2026 DD 10/05/23	1,765,203	1,779,346
2,120,000	Disney (Walt) Co Disc 10/15/2024	2,066,723	2,066,723
3,000,000	Disney (Walt) Co Disc 11/14/2024	2,931,150	2,931,150
435,000	DTE Energy Co Step 11/01/2024 DD 08/01/2022	435,030	432,481
1,680,000	Duke Energy Corp 4.850% 01/05/2027 DD 01/05/24	1,675,231	1,667,249
1,260,000	Duke Energy Corp Disc 10/04/2024	1,238,255	1,238,254
2,045,000	Elevance Health Inc 2.375% 01/15/2025 DD 09/09/19	2,062,121	2,009,621
3,000,000	Eli Lilly & Co 4.500% 02/09/2027 DD 02/09/24	2,998,410	2,974,200
790,000	Enel Finance Internationa 144A Var Rt 06/15/2025 DD 06/15/22	777,577	779,619
730,000	Equinix Inc 2.625% 11/18/2024 DD 11/18/19	716,320	721,408
1,850,000	Equitable Financial Life 144A 5.500% 12/02/2025 DD 12/02/22	1,849,538	1,848,631
980,000	Evergreen Credit Card 1 A 144A 0.900% 10/15/2026 DD 10/22/21	979,991	964,349
1,500,000	Eversource Energy 4.750% 05/15/2026 DD 05/11/23	1,500,385	1,480,650
1,110,000	Export-Import Bank Of Korea 4.000% 09/15/2024 DD 09/15/22	1,108,757	1,106,526
210,000	Export-Import Bank Of Korea 4.875% 01/11/2026 DD 01/11/23	209,357	209,383
9,820	FHLMC Pool #1B-0985 Var Rt 07/01/2033 DD 07/01/03	10,427	10,035
11,056	FHLMC Pool #1B-0986 Var Rt 07/01/2033 DD 07/01/03	11,768	11,185
12,855	FHLMC Pool #1B-8709 Var Rt 08/01/2034 DD 09/01/08	13,576	13,036
24,473	FHLMC Pool #1L-0120 Var Rt 05/01/2035 DD 06/01/05	26,125	25,413
22,017	FHLMC Pool #1L-0295 Var Rt 12/01/2034 DD 12/01/05	23,669	22,447
44,900	FHLMC Pool #78-0605 Var Rt 06/01/2033 DD 06/01/03	47,622	45,718
79,653	FHLMC Pool #78-1542 Var Rt 04/01/2034 DD 04/01/04	84,532	81,702
757,484	FHLMC Pool #84-1635 Var Rt 08/01/2053 DD 09/01/23	744,724	742,872
49,573	FHLMC Pool #84-7561 Var Rt 10/01/2035 DD 04/01/06	53,120	50,387
8,524	FHLMC Pool #84-7637 Var Rt 01/01/2034 DD 10/01/06	9,132	8,630
88,635	FHLMC Pool #84-8173 Var Rt 04/01/2035 DD 11/01/09	93,884	90,633
67,108	FHLMC Pool #84-8358 Var Rt 12/01/2035 DD 11/01/10	71,806	68,808
28,628	FHLMC Pool #84-8768 Var Rt 12/01/2035 DD 04/01/12	30,251	29,497
6,352	FHLMC Pool #97-2186 Var Rt 11/01/2035 DD 10/01/05	6,741	6,399
25,187	FHLMC Pool #A9-2567 4.500% 06/01/2040 DD 06/01/10	27,541	24,538
73,265	FHLMC Pool #A9-2630 5.000% 06/01/2040 DD 06/01/10	81,644	72,665
43,247	FHLMC Pool #C9-1362 4.500% 03/01/2031 DD 03/01/11	47,080	42,651
13,845	FHLMC Pool #G0-6591 6.000% 09/01/2035 DD 06/01/11	15,835	13,992
2,930	FHLMC Pool #G1-5535 4.500% 11/01/2026 DD 08/01/15	3,095	2,911
403	FHLMC Pool #G1-8327 4.500% 10/01/2024 DD 10/01/09	434	402
35,675	FHLMC Pool #G3-0930 4.500% 10/01/2031 DD 07/01/16	39,070	35,125
76,447	FHLMC Pool #G6-0183 4.000% 12/01/2044 DD 07/01/15	82,276	70,909
3,202	FHLMC Pool #J1-2075 4.500% 04/01/2025 DD 04/01/10	3,367	3,181
44,216	FHLMC Pool #Qa-8566 4.500% 04/01/2050 DD 03/01/20	47,539	42,484
2,722	FHLMC Pool #Qa-8571 4.500% 04/01/2050 DD 03/01/20	2,921	2,608
41,537	FHLMC Pool #Qa-8591 4.500% 04/01/2050 DD 03/01/20	44,455	39,956
10,254	FHLMC Pool #Qb-0117 4.000% 06/01/2050 DD 05/01/20	10,514	9,505
35,975	FHLMC Pool #Qd-1389 4.000% 11/01/2051 DD 11/01/21	36,821	33,047
39,642	FHLMC Pool #Qd-5477 3.500% 01/01/2052 DD 01/01/22	35,789	35,710
224,077	FHLMC Pool #Qe-0358 3.500% 04/01/2052 DD 04/01/22	220,891	200,287
195,191	FHLMC Pool #Qe-2631 3.000% 05/01/2052 DD 05/01/22	163,170	166,898
29,834	FHLMC Pool #Qe-4932 4.000% 06/01/2052 DD 06/01/22	29,421	27,393
93,113	FHLMC Pool #Qe-6185 5.000% 07/01/2052 DD 07/01/22	95,060	90,552
81,194	FHLMC Pool #Qf-0257 6.000% 09/01/2052 DD 09/01/22	83,909	82,104
59,820	FHLMC Pool #Qf-0457 6.000% 09/01/2052 DD 09/01/22	61,558	61,101
170,312	FHLMC Pool #Qf-1762 6.000% 10/01/2052 DD 10/01/22	177,763	173,246
45,680	FHLMC Pool #Qf-2948 6.500% 11/01/2052 DD 11/01/22	48,421	47,640
99,238	FHLMC Pool #Qf-2949 6.500% 11/01/2052 DD 11/01/22	104,789	102,917
151,887	FHLMC Pool #Qf-3301 5.500% 11/01/2052 DD 11/01/22	153,501	150,444
217,065	FHLMC Pool #Qf-6627 6.500% 01/01/2053 DD 01/01/23	225,477	223,334
197,010	FHLMC Pool #Qf-8470 6.000% 03/01/2053 DD 02/01/23	201,812	198,332
45,894	FHLMC Pool #Qf-8800 5.500% 03/01/2053 DD 02/01/23	46,455	45,828
86,135	FHLMC Pool #Qf-9595 5.500% 03/01/2053 DD 03/01/23	85,220	85,507
32,488	FHLMC Pool #Qg-1019 6.000% 04/01/2053 DD 04/01/23	33,540	32,825

**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

EIN: 56 0532129

June 30, 2024

Par value or number of shares	Identity of issue or borrower	Cost	Current value
80,988	FHLMC Pool #Qg-5775 6.500% 06/01/2053 DD 06/01/23	\$ 82,978	82,579
97,607	FHLMC Pool #Qg-6225 5.500% 07/01/2053 DD 06/01/23	96,498	97,061
90,648	FHLMC Pool #Qg-6228 5.500% 07/01/2053 DD 06/01/23	89,618	90,269
68,476	FHLMC Pool #Qg-6746 6.500% 06/01/2053 DD 07/01/23	69,920	70,329
99,186	FHLMC Pool #Qg-6757 6.500% 06/01/2053 DD 07/01/23	102,410	102,284
81,215	FHLMC Pool #Qg-7332 6.500% 07/01/2053 DD 07/01/23	82,769	84,061
382,003	FHLMC Pool #Qg-7529 5.500% 07/01/2053 DD 07/01/23	365,797	377,526
244,098	FHLMC Pool #Qg-9977 6.000% 09/01/2053 DD 08/01/23	246,386	248,035
48,294	FHLMC Pool #Qh-0136 6.000% 08/01/2053 DD 08/01/23	48,898	49,169
688,806	FHLMC Pool #Qh-0139 6.000% 08/01/2053 DD 08/01/23	675,083	694,536
190,916	FHLMC Pool #Qh-1711 6.000% 10/01/2053 DD 09/01/23	192,177	193,906
185,407	FHLMC Pool #Qi-0819 7.500% 02/01/2054 DD 02/01/24	192,389	192,217
99,399	FHLMC Pool #Qi-1573 6.000% 02/01/2054 DD 03/01/24	100,816	100,151
99,739	FHLMC Pool #Qi-2218 6.500% 03/01/2054 DD 03/01/24	102,314	101,960
99,763	FHLMC Pool #Qi-2452 6.500% 03/01/2054 DD 03/01/24	103,726	103,136
99,568	FHLMC Pool #Qi-2457 6.500% 03/01/2054 DD 03/01/24	103,243	102,686
99,814	FHLMC Pool #Qi-2485 6.500% 04/01/2054 DD 03/01/24	102,984	102,738
99,753	FHLMC Pool #Qi-3389 6.500% 04/01/2054 DD 04/01/24	104,725	104,198
99,363	FHLMC Pool #Qi-3714 6.500% 03/01/2054 DD 04/01/24	102,286	102,027
98,958	FHLMC Pool #Qi-4648 6.500% 05/01/2054 DD 04/01/24	101,135	102,150
100,000	FHLMC Pool #Qi-8114 7.000% 06/01/2054 DD 06/01/24	102,926	103,229
341,014	FHLMC Pool #Ra-5276 2.500% 05/01/2051 DD 05/01/21	308,512	281,848
104,932	FHLMC Pool #Ra-5841 3.000% 09/01/2051 DD 08/01/21	91,160	89,477
72,368	FHLMC Pool #Rb-5222 6.500% 01/01/2043 DD 01/01/23	74,267	73,718
1,747,122	FHLMC Pool #Sc-0471 1.500% 03/01/2042 DD 12/01/23	1,447,961	1,412,286
284,051	FHLMC Pool #Sd-1344 5.500% 07/01/2049 DD 07/01/22	289,555	284,912
412,751	FHLMC Pool #Sd-2362 6.500% 02/01/2053 DD 02/01/23	434,324	432,212
295,841	FHLMC Pool #Sd-3053 6.000% 04/01/2053 DD 05/01/23	300,972	299,560
23,039	FHLMC Pool #Sd-3101 3.500% 04/01/2050 DD 05/01/23	20,814	20,787
150,074	FHLMC Pool #Sd-3937 2.500% 05/01/2052 DD 09/01/23	116,589	124,937
115,612	FHLMC Pool #Sd-4587 5.500% 01/01/2039 DD 12/01/23	119,228	116,172
204,961	FHLMC Pool #Sd-4591 4.500% 03/01/2047 DD 12/01/23	203,684	198,731
85,722	FHLMC Pool #Sd-4592 5.000% 05/01/2040 DD 12/01/23	87,438	84,938
378,118	FHLMC Pool #Sd-4593 5.000% 03/01/2044 DD 12/01/23	385,216	374,776
32,760	FHLMC Pool #Sd-4594 5.500% 06/01/2041 DD 12/01/23	33,866	32,919
206,241	FHLMC Pool #Sd-4635 3.000% 06/01/2052 DD 01/01/24	179,172	175,825
146,629	FHLMC Pool #Sd-4818 3.000% 06/01/2052 DD 01/01/24	127,384	125,004
155,115	FHLMC Pool #Sd-7534 2.500% 02/01/2051 DD 01/01/21	122,129	130,084
49,928	FHLMC Pool #Sd-8086 4.000% 07/01/2050 DD 07/01/20	51,176	46,257
711,405	FHLMC Pool #Sd-8316 5.500% 04/01/2053 DD 03/01/23	716,963	703,053
137,073	FHLMC Pool #Sd-8317 6.000% 04/01/2053 DD 03/01/23	139,665	137,864
6,135,442	FHLMC Pool #Sd-8349 5.500% 08/01/2053 DD 07/01/23	6,140,954	6,060,528
93,645	FHLMC Pool #Sd-8350 6.000% 07/01/2053 DD 07/01/23	93,561	94,015
3,711,371	FHLMC Pool #Sd-8372 5.500% 11/01/2053 DD 10/01/23	3,714,705	3,665,387
3,721,245	FHLMC Pool #Sd-8383 5.500% 12/01/2053 DD 11/01/23	3,724,589	3,675,102
3,006,636	FHLMC Pool #Sd-8402 6.000% 02/01/2054 DD 01/01/24	3,039,521	3,018,512
5,207	FHLMC Pool #Zn-0084 4.000% 10/01/2040 DD 10/01/18	5,624	4,916
21,443	FHLMC Pool #Zn-0108 4.000% 10/01/2041 DD 10/01/18	23,158	20,242
6,543	FHLMC Multiclass Mtg 2519 Zd 5.500% 11/15/2032 DD 11/01/02	7,259	6,636
11,191	FHLMC Multiclass Mtg 2533 Z 5.500% 12/15/2032 DD 12/01/02	12,071	11,340
61,327	FHLMC Multiclass Mtg 2771 Fm Var Rt 03/15/2034 DD 03/01/04	60,407	60,514
56,008	FHLMC Multiclass Mtg 3072 Fn Var Rt 11/15/2035 DD 11/15/05	55,658	55,679
538,702	FHLMC Multiclass Mtg 3284 Cf Var Rt 03/15/2037 DD 03/15/07	528,349	529,512
79,790	FHLMC Multiclass Mtg 3370 Fm Var Rt 10/15/2047 DD 10/15/07	77,583	79,350
81,344	FHLMC Multiclass Mtg 3501 Fc Var Rt 01/15/2039 DD 01/15/09	84,293	82,914
80,723	FHLMC Multiclass Mtg 3671 Fq Var Rt 12/15/2036 DD 05/15/10	79,172	81,468
102,515	FHLMC Multiclass Mtg 3681 Mt Var Rt 02/15/2038 DD 06/01/10	109,235	89,272
332,002	FHLMC Multiclass Mtg 3756 Nf Var Rt 11/15/2040 DD 11/15/10	332,728	327,321
986,513	FHLMC Multiclass Mtg 3843 F Var Rt 04/15/2041 DD 04/15/11	985,280	981,778
513,335	FHLMC Multiclass Mtg 4000 Ga 2.000% 07/15/2031 DD 02/01/12	506,918	496,744
382,311	FHLMC Multiclass Mtg 4073 Qf Var Rt 07/15/2042 DD 07/15/12	381,176	377,120
153,068	FHLMC Multiclass Mtg 4092 Ad 2.000% 09/15/2031 DD 08/01/12	152,775	148,220
19,813	FHLMC Multiclass Mtg 4097 Ci 3.000% 08/15/2027 DD 08/01/12	1,697	597
184,048	FHLMC Multiclass Mtg 4103 Fb Var Rt 09/15/2042 DD 09/15/12	179,892	180,597
52,691	FHLMC Multiclass Mtg 4123 Di 3.000% 10/15/2027 DD 10/01/12	4,462	1,695
213,216	FHLMC Multiclass Mtg 4136 Ef Var Rt 11/15/2042 DD 11/15/12	209,052	210,263
1,703	FHLMC Multiclass Mtg 4244 Ai 4.500% 08/15/2028 DD 08/01/13	168	24
207,572	FHLMC Multiclass Mtg 4248 Fi Var Rt 05/15/2041 DD 09/15/13	205,107	205,210
215,161	FHLMC Multiclass Mtg 4248 Qf Var Rt 06/15/2039 DD 09/15/13	215,128	212,186
35,052	FHLMC Multiclass Mtg 4265 Fd Var Rt 01/15/2035 DD 11/15/13	34,915	34,643
268,761	FHLMC Multiclass Mtg 4273 Pf Var Rt 11/15/2043 DD 11/15/13	263,596	265,103
421,813	FHLMC Multiclass Mtg 4293 Lf Var Rt 01/15/2044 DD 01/15/14	413,113	415,975
393,659	FHLMC Multiclass Mtg 4314 Fa Var Rt 03/15/2044 DD 03/15/14	394,458	388,025
119,901	FHLMC Multiclass Mtg 4387 E 2.000% 11/15/2028 DD 09/01/14	119,007	114,687

**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

EIN: 56 0532129

June 30, 2024

Par value or number of shares	Identity of issue or borrower	Cost	Current value
3,062	FHLMC Multiclass Mtg 4395 Ti 4.000% 05/15/2026 DD 10/01/14	\$ 310	28
260,149	FHLMC Multiclass Mtg 4428 Fa Var Rt 01/15/2045 DD 01/15/15	252,507	253,913
457,378	FHLMC Multiclass Mtg 4434 Fa Var Rt 02/15/2045 DD 02/15/15	447,087	445,939
406,906	FHLMC Multiclass Mtg 4436 Fc Var Rt 02/15/2045 DD 02/15/15	404,362	397,059
546,054	FHLMC Multiclass Mtg 4437 Af Var Rt 02/15/2045 DD 02/15/15	533,768	532,545
129,938	FHLMC Multiclass Mtg 4458 Cb 2.000% 11/15/2028 DD 04/01/15	128,963	124,287
627,064	FHLMC Multiclass Mtg 4482 Fd Var Rt 06/15/2045 DD 06/15/15	610,800	609,908
270,145	FHLMC Multiclass Mtg 4584 Nf Var Rt 05/15/2046 DD 05/15/16	264,152	265,372
115,111	FHLMC Multiclass Mtg 4617 Lf Var Rt 06/15/2041 DD 09/15/16	112,952	113,517
305,635	FHLMC Multiclass Mtg 4750 Cf Var Rt 01/15/2048 DD 12/15/17	302,531	297,319
371,995	FHLMC Multiclass Mtg 4764 Mf Var Rt 07/15/2047 DD 02/15/18	360,835	361,854
287,130	FHLMC Multiclass Mtg 4774 Fl Var Rt 04/15/2048 DD 03/15/18	279,548	279,025
160,294	FHLMC Multiclass Mtg 4804 Mf Var Rt 06/15/2048 DD 06/15/18	155,185	156,473
696,507	FHLMC Multiclass Mtg 4906 Qf Var Rt 09/25/2049 DD 08/25/19	673,599	681,511
848,629	FHLMC Multiclass Mtg 4925 Fy Var Rt 10/25/2049 DD 09/25/19	831,002	828,873
160,728	FHLMC Multiclass Mtg 4932 Fa Var Rt 11/25/2049 DD 11/25/19	160,615	157,950
290,401	FHLMC Multiclass Mtg 4936 Pf Var Rt 12/25/2049 DD 11/25/19	281,326	284,781
326,994	FHLMC Multiclass Mtg 4981 Jf Var Rt 06/25/2050 DD 05/25/20	324,746	319,254
336,796	FHLMC Multiclass Mtg 4999 Fa Var Rt 06/25/2050 DD 07/25/20	327,903	326,878
422,248	FHLMC Multiclass Mtg 4999 Qi 4.000% 05/25/2050 DD 07/01/20	74,553	86,181
402,428	FHLMC Multiclass Mtg 5067 Gi 4.000% 12/25/2050 DD 12/01/20	76,398	83,713
305,695	FHLMC Multiclass Mtg 5094 Pd 1.500% 04/25/2051 DD 03/01/21	256,125	237,286
1,236,283	FHLMC Multiclass Mtg 5397 D 5.000% 11/25/2050 DD 03/01/24	1,215,614	1,217,825
97,588	FHLMC Multiclass Strip 279 F6 Var Rt 09/15/2042 DD 09/15/12	96,128	95,815
159,425	FHLMC Multiclass Strip 339 F5 Var Rt 11/15/2044 DD 11/15/14	155,041	156,388
16,114	FNMA Pool #0555406 Var Rt 07/01/2033 DD 06/01/03	17,088	16,473
5,455	FNMA Pool #0689031 Var Rt 05/01/2033 DD 05/01/03	5,731	5,516
12,738	FNMA Pool #0712305 Var Rt 05/01/2033 DD 05/01/03	13,519	13,089
42,584	FNMA Pool #0725228 6.000% 03/01/2034 DD 02/01/04	48,918	43,272
52,680	FNMA Pool #0725423 5.500% 05/01/2034 DD 04/01/04	59,726	52,936
29,470	FNMA Pool #0725773 5.500% 09/01/2034 DD 08/01/04	33,264	29,613
65,119	FNMA Pool #0735484 5.000% 05/01/2035 DD 04/01/05	71,563	64,344
16,250	FNMA Pool #0735500 5.500% 05/01/2035 DD 04/01/05	18,263	16,329
83,782	FNMA Pool #0735676 5.000% 07/01/2035 DD 06/01/05	92,516	82,785
10,798	FNMA Pool #0743207 Var Rt 10/01/2033 DD 10/01/03	11,391	10,796
8,548	FNMA Pool #0745418 5.500% 04/01/2036 DD 03/01/06	9,627	8,589
29,697	FNMA Pool #0745938 Var Rt 09/01/2034 DD 10/01/06	31,461	30,355
45,884	FNMA Pool #0762883 5.500% 06/01/2033 DD 12/01/03	51,720	45,921
14,557	FNMA Pool #0773245 Var Rt 02/01/2035 DD 01/01/05	15,325	14,713
25,132	FNMA Pool #0780288 Var Rt 04/01/2034 DD 04/01/04	26,435	25,537
29,554	FNMA Pool #0780988 Var Rt 05/01/2034 DD 05/01/04	31,180	30,307
27,501	FNMA Pool #0801334 Var Rt 09/01/2034 DD 09/01/04	28,996	27,727
22,628	FNMA Pool #0834547 Var Rt 08/01/2035 DD 08/01/05	24,184	23,323
2,775	FNMA Pool #0840585 Var Rt 09/01/2035 DD 09/01/05	2,945	2,794
23,663	FNMA Pool #0841068 Var Rt 11/01/2034 DD 09/01/05	25,156	24,383
53,381	FNMA Pool #0849924 Var Rt 09/01/2035 DD 11/01/05	56,917	55,190
55,796	FNMA Pool #0888850 Var Rt 10/01/2035 DD 10/01/07	58,934	57,337
7,690	FNMA Pool #0889339 6.500% 12/01/2028 DD 03/01/08	8,829	7,834
9,048	FNMA Pool #0890265 4.500% 11/01/2025 DD 10/01/10	9,761	8,979
26,481	FNMA Pool #0890387 5.500% 08/01/2041 DD 10/01/11	30,287	26,610
64,590	FNMA Pool #0890685 4.500% 05/01/2034 DD 07/01/15	70,817	63,381
7,542	FNMA Pool #0891228 Var Rt 05/01/2036 DD 05/01/06	8,082	7,763
6,928	FNMA Pool #0914789 Var Rt 04/01/2037 DD 03/01/07	7,451	7,113
16,673	FNMA Pool #0985616 5.500% 04/01/2034 DD 06/01/08	18,825	16,688
14,681	FNMA Pool #0990909 Var Rt 09/01/2035 DD 09/01/08	15,645	15,134
25,670	FNMA Pool #0990912 Var Rt 10/01/2035 DD 09/01/08	27,306	26,448
100,436	FNMA Pool #0995017 Var Rt 02/01/2035 DD 10/01/08	105,709	102,721
61,839	FNMA Pool #0995044 Var Rt 06/01/2038 DD 10/01/08	66,424	62,567
10,601	FNMA Pool #0995148 5.500% 04/01/2037 DD 11/01/08	11,751	10,653
54,229	FNMA Pool #0Ab0047 4.500% 04/01/2035 DD 05/01/09	59,296	52,567
62,449	FNMA Pool #0Ab2960 5.000% 08/01/2040 DD 03/01/11	69,787	61,985
1,502,873	FNMA Pool #0Ab9339 3.000% 05/01/2043 DD 04/01/13	1,421,154	1,328,074
357	FNMA Pool #0Ac1848 4.500% 09/01/2024 DD 08/01/09	379	356
27,353	FNMA Pool #0Ad0121 4.500% 09/01/2029 DD 08/01/09	29,981	26,865
13,110	FNMA Pool #0Ad0217 6.000% 08/01/2037 DD 09/01/09	15,060	13,333
344	FNMA Pool #0Ad0891 5.000% 03/01/2025 DD 03/01/10	374	342
2,896	FNMA Pool #0Ad1972 4.500% 02/01/2025 DD 02/01/10	3,026	2,880
1,802	FNMA Pool #0Ad3444 4.500% 03/01/2025 DD 03/01/10	1,883	1,789
8,564	FNMA Pool #0Ad5222 4.500% 05/01/2030 DD 06/01/10	9,089	8,428
27,061	FNMA Pool #0Ae0000 Var Rt 10/01/2034 DD 04/01/10	28,558	27,539
1,683	FNMA Pool #0Ae0040 5.000% 06/01/2025 DD 05/01/10	1,807	1,669
12,872	FNMA Pool #0Ae5151 4.000% 11/01/2030 DD 11/01/10	13,829	12,516
41,109	FNMA Pool #0Ae6377 5.000% 01/01/2041 DD 12/01/10	46,305	40,719
50,065	FNMA Pool #0Ah2899 4.500% 01/01/2041 DD 12/01/10	54,223	48,711

**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

EIN: 56 0532129

June 30, 2024

Par value or number of shares	Identity of issue or borrower	Cost	Current value
75,856	FNMA Pool #0Ai2440 5.000% 05/01/2041 DD 05/01/11	\$ 81,911	75,044
5	FNMA Pool #0Ai0278 5.500% 01/01/2025 DD 05/01/11	6	5
195	FNMA Pool #0Ai1899 5.000% 06/01/2026 DD 06/01/12	212	193
23,000	FNMA Pool #0Ai3232 Var Rt 02/01/2040 DD 02/01/13	24,768	23,259
14,309	FNMA Pool #0Ai3260 Var Rt 07/01/2038 DD 02/01/13	15,231	14,716
49,345	FNMA Pool #0Ai3336 Var Rt 07/01/2040 DD 03/01/13	52,737	50,781
135,633	FNMA Pool #0Ai3887 Var Rt 10/01/2035 DD 07/01/13	144,597	139,102
96,484	FNMA Pool #0Ai5437 5.000% 08/01/2040 DD 06/01/14	108,635	95,333
65,425	FNMA Pool #0Ai6316 5.000% 02/01/2032 DD 01/01/15	72,969	65,011
76,360	FNMA Pool #0Ai6716 5.500% 12/01/2038 DD 04/01/15	86,167	76,729
155,385	FNMA Pool #0Ai7521 5.000% 06/01/2039 DD 10/01/15	172,425	153,537
71,485	FNMA Pool #0Ai8476 Var Rt 05/01/2036 DD 04/01/16	75,618	73,512
281,258	FNMA Pool #0Ai9727 4.000% 01/01/2042 DD 01/01/17	300,419	265,873
48,006	FNMA Pool #0As9622 5.000% 05/01/2047 DD 04/01/17	53,669	47,433
545,599	FNMA Pool #0Bf0174 3.000% 02/01/2057 DD 08/01/17	511,499	462,870
212,574	FNMA Pool #0Bf0185 4.500% 11/01/2056 DD 09/01/17	230,441	204,041
756,600	FNMA Pool #0Bf0198 4.000% 11/01/2040 DD 01/01/18	720,189	719,920
113,501	FNMA Pool #0Bf0299 3.500% 08/01/2058 DD 03/01/19	110,379	100,379
253,338	FNMA Pool #0Bf0516 3.000% 12/01/2050 DD 07/01/21	267,556	221,068
52,391	FNMA Pool #0Bk5255 4.000% 05/01/2048 DD 05/01/18	56,795	48,954
249,025	FNMA Pool #0Bk5305 4.000% 06/01/2048 DD 06/01/18	270,270	232,238
190,678	FNMA Pool #0Bm1417 3.000% 04/01/2047 DD 06/01/17	182,574	167,888
1,197	FNMA Pool #0Bm3382 5.000% 03/01/2027 DD 01/01/18	1,256	1,188
211,015	FNMA Pool #0Bm4807 4.500% 09/01/2043 DD 10/01/18	217,807	205,311
2,132,464	FNMA Pool #0Bm7372 Var Rt 01/01/2054 DD 01/01/24	2,125,050	2,124,574
2,671,108	FNMA Pool #0Bm7437 Var Rt 01/01/2054 DD 02/01/24	2,621,383	2,607,536
72,367	FNMA Pool #0Bo0577 4.000% 06/01/2049 DD 06/01/19	77,222	66,970
253,286	FNMA Pool #0Bo2984 3.000% 09/01/2049 DD 09/01/19	266,504	221,949
269,061	FNMA Pool #0Bo7290 3.500% 02/01/2050 DD 02/01/20	246,990	244,052
13,241	FNMA Pool #0Bo8474 4.000% 06/01/2050 DD 06/01/20	13,553	12,287
30,290	FNMA Pool #0Bp1426 3.500% 03/01/2050 DD 03/01/20	27,432	27,307
25,925	FNMA Pool #0Bp3228 4.500% 04/01/2050 DD 03/01/20	27,888	24,794
19,949	FNMA Pool #0Bp3230 4.500% 04/01/2050 DD 03/01/20	21,342	18,993
42,466	FNMA Pool #0Bp3231 5.000% 04/01/2050 DD 03/01/20	45,831	41,761
116,719	FNMA Pool #0Bq1608 2.500% 09/01/2050 DD 08/01/20	107,054	98,621
76,554	FNMA Pool #0Br5795 4.500% 08/01/2051 DD 08/01/21	79,527	72,453
57,686	FNMA Pool #0Bt7029 3.500% 08/01/2051 DD 08/01/21	56,865	51,192
89,257	FNMA Pool #0Bt8064 6.500% 03/01/2053 DD 02/01/23	92,433	92,036
86,148	FNMA Pool #0Bu9633 3.000% 12/01/2051 DD 12/01/21	82,352	73,684
51,386	FNMA Pool #0Bv4690 3.500% 04/01/2052 DD 04/01/22	50,655	45,768
362,641	FNMA Pool #0Bv8489 3.500% 05/01/2052 DD 04/01/22	356,182	324,143
73,360	FNMA Pool #0Bw1837 6.000% 01/01/2053 DD 01/01/23	76,225	74,477
38,110	FNMA Pool #0Bw3433 4.000% 06/01/2052 DD 06/01/22	37,583	34,970
85,677	FNMA Pool #0Bw7320 5.500% 02/01/2053 DD 03/01/23	85,412	84,793
46,867	FNMA Pool #0Bw8287 6.000% 09/01/2052 DD 09/01/22	48,434	47,322
52,680	FNMA Pool #0Bx0159 6.500% 04/01/2053 DD 04/01/23	56,550	55,163
77,354	FNMA Pool #0Bx0162 6.000% 03/01/2053 DD 03/01/23	80,192	79,276
29,618	FNMA Pool #0Bx0185 6.000% 04/01/2053 DD 04/01/23	30,897	30,091
28,443	FNMA Pool #0Bx0194 6.000% 04/01/2053 DD 04/01/23	29,279	28,646
326,400	FNMA Pool #0Bx2013 6.000% 12/01/2052 DD 11/01/22	335,223	328,433
267,622	FNMA Pool #0Bx2463 5.500% 11/01/2052 DD 11/01/22	271,470	265,077
279,687	FNMA Pool #0Bx2874 6.500% 12/01/2052 DD 11/01/22	291,049	289,009
91,459	FNMA Pool #0Bx3285 5.500% 02/01/2053 DD 03/01/23	92,248	91,142
275,512	FNMA Pool #0Bx3291 5.500% 03/01/2053 DD 03/01/23	274,749	272,869
146,734	FNMA Pool #0Bx3477 6.000% 12/01/2052 DD 12/01/22	150,449	147,807
97,173	FNMA Pool #0Bx3585 6.000% 12/01/2052 DD 12/01/22	100,969	98,315
73,641	FNMA Pool #0Bx7098 6.500% 02/01/2053 DD 02/01/23	76,127	75,144
80,127	FNMA Pool #0Bx8296 6.500% 03/01/2053 DD 03/01/23	82,850	82,332
86,384	FNMA Pool #0Bx8329 5.500% 04/01/2053 DD 04/01/23	87,902	85,518
97,117	FNMA Pool #0Bx8330 5.500% 04/01/2053 DD 04/01/23	98,702	96,165
91,760	FNMA Pool #0Bx8819 5.500% 04/01/2053 DD 04/01/23	93,297	90,840
59,280	FNMA Pool #0By0218 6.500% 04/01/2053 DD 04/01/23	63,163	61,650
68,921	FNMA Pool #0By1025 6.500% 04/01/2053 DD 04/01/23	72,017	70,804
98,972	FNMA Pool #0By2443 6.500% 07/01/2053 DD 07/01/23	103,781	103,124
90,235	FNMA Pool #0By5379 6.500% 07/01/2053 DD 07/01/23	92,534	92,962
96,694	FNMA Pool #0By5380 6.500% 07/01/2053 DD 07/01/23	98,930	99,455
98,413	FNMA Pool #0By5654 6.500% 07/01/2053 DD 07/01/23	101,834	101,517
400,859	FNMA Pool #0By7306 5.500% 09/01/2053 DD 09/01/23	393,594	396,037
92,548	FNMA Pool #0By7307 6.000% 09/01/2053 DD 09/01/23	92,345	92,987
185,995	FNMA Pool #0By8376 6.500% 09/01/2053 DD 08/01/23	190,180	191,279
286,349	FNMA Pool #0By8525 6.500% 08/01/2053 DD 08/01/23	292,299	294,939
81,669	FNMA Pool #0By8612 5.500% 09/01/2053 DD 09/01/23	80,189	80,722
83,752	FNMA Pool #0By8614 5.500% 09/01/2053 DD 09/01/23	82,234	82,795
99,120	FNMA Pool #0By9403 6.000% 09/01/2053 DD 08/01/23	99,171	100,116

**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

EIN: 56 0532129

June 30, 2024

Par value or number of shares	Identity of issue or borrower	Cost	Current value
21,951	FNMA Pool #0Cb1409 3.000% 08/01/2051 DD 07/01/21	\$ 19,070	18,752
464,791	FNMA Pool #0Cb5474 6.000% 01/01/2053 DD 12/01/22	486,288	474,817
148,936	FNMA Pool #0Cb5484 6.000% 01/01/2053 DD 12/01/22	154,754	151,212
272,875	FNMA Pool #0Da0030 6.500% 09/01/2053 DD 09/01/23	276,413	280,722
98,682	FNMA Pool #0Da1642 5.500% 10/01/2053 DD 09/01/23	97,576	98,406
90,591	FNMA Pool #0Da1655 6.000% 10/01/2053 DD 09/01/23	90,835	91,958
220,569	FNMA Pool #0Da7465 6.500% 01/01/2054 DD 01/01/24	227,083	227,345
98,566	FNMA Pool #0Db0777 6.500% 03/01/2054 DD 03/01/24	100,960	101,216
95,674	FNMA Pool #0Db1286 6.500% 04/01/2054 DD 03/01/24	98,922	98,473
92,661	FNMA Pool #0Db1396 6.500% 04/01/2054 DD 03/01/24	95,300	95,189
99,471	FNMA Pool #0Db1424 6.500% 04/01/2054 DD 03/01/24	102,121	102,056
96,876	FNMA Pool #0Db2715 7.000% 04/01/2054 DD 04/01/24	100,906	100,615
99,894	FNMA Pool #0Db3809 6.500% 05/01/2054 DD 05/01/24	102,204	102,619
99,908	FNMA Pool #0Db3810 6.500% 05/01/2054 DD 05/01/24	102,090	102,505
99,928	FNMA Pool #0Db3811 6.500% 06/01/2054 DD 05/01/24	101,962	102,392
99,906	FNMA Pool #0Db4022 6.500% 05/01/2054 DD 05/01/24	101,719	102,004
99,875	FNMA Pool #0Db4027 6.500% 05/01/2054 DD 05/01/24	101,889	102,230
99,906	FNMA Pool #0Db4030 7.000% 05/01/2054 DD 05/01/24	102,844	103,471
71,885	FNMA Pool #0Fm4818 5.500% 05/01/2049 DD 11/01/20	73,277	72,035
139,602	FNMA Pool #0Fs0332 3.000% 01/01/2052 DD 01/01/22	135,698	121,098
74,731	FNMA Pool #0Fs1028 3.000% 03/01/2047 DD 02/01/22	71,859	66,167
187,922	FNMA Pool #0Fs1072 3.000% 03/01/2052 DD 03/01/22	183,400	164,340
80,723	FNMA Pool #0Fs1209 3.500% 03/01/2052 DD 03/01/22	78,453	72,381
108,960	FNMA Pool #0Fs1373 3.000% 11/01/2051 DD 03/01/22	94,659	92,906
213,036	FNMA Pool #0Fs1410 3.500% 04/01/2052 DD 03/01/22	210,007	190,209
530,330	FNMA Pool #0Fs1483 3.500% 03/01/2052 DD 04/01/22	512,514	473,828
170,617	FNMA Pool #0Fs1965 3.500% 06/01/2052 DD 05/01/22	164,885	152,402
243,211	FNMA Pool #0Fs2491 5.500% 04/01/2050 DD 07/01/22	247,923	243,897
89,694	FNMA Pool #0Fs2564 5.000% 08/01/2052 DD 07/01/22	91,626	86,991
551,698	FNMA Pool #0Fs2857 5.500% 04/01/2050 DD 09/01/22	562,387	553,369
91,978	FNMA Pool #0Fs6634 3.000% 06/01/2052 DD 12/01/23	79,906	78,433
1,510,772	FNMA Pool #0Fs6691 1.500% 01/01/2044 DD 12/01/23	1,240,762	1,222,078
932,983	FNMA Pool #0Fs6695 2.500% 01/01/2054 DD 12/01/23	809,409	785,423
1,334,161	FNMA Pool #0Fs6697 2.500% 01/01/2054 DD 12/01/23	1,152,453	1,119,908
2,439,027	FNMA Pool #0Fs6698 2.500% 11/01/2051 DD 12/01/23	2,106,793	2,041,660
570,085	FNMA Pool #0Fs6699 2.500% 01/01/2054 DD 12/01/23	491,021	475,827
168,026	FNMA Pool #0Fs6700 2.500% 01/01/2052 DD 12/01/23	143,878	139,730
45,311	FNMA Pool #0Fs6708 4.000% 07/01/2051 DD 12/01/23	42,880	41,809
952,273	FNMA Pool #0Fs6710 4.000% 01/01/2054 DD 12/01/23	905,953	881,871
144,642	FNMA Pool #0Fs6711 4.500% 01/01/2054 DD 12/01/23	144,132	140,728
119,335	FNMA Pool #0Fs6714 5.000% 01/01/2054 DD 12/01/23	121,889	118,205
192,112	FNMA Pool #0Fs6716 6.000% 01/01/2054 DD 12/01/23	196,935	194,630
762,850	FNMA Pool #0Fs6717 6.000% 01/01/2054 DD 12/01/23	775,359	768,114
109,468	FNMA Pool #0Fs7061 3.000% 04/01/2052 DD 01/01/24	95,101	93,347
9,285	FNMA Pool #0Ma0142 4.000% 08/01/2029 DD 07/01/09	9,976	9,054
28,465	FNMA Pool #0Ma0575 4.500% 11/01/2030 DD 10/01/10	31,168	28,039
185,665	FNMA Pool #0Ma5166 6.000% 09/01/2053 DD 09/01/23	185,440	186,400
90,891	FNMA Pool #0Ma5192 6.500% 10/01/2053 DD 10/01/23	90,799	92,593
1,071,748	FNMA Pool #0Ma5272 6.000% 01/01/2054 DD 01/01/24	1,083,470	1,075,982
5,296,650	FNMA Pool #0Ma5355 6.500% 04/01/2054 DD 04/01/24	5,386,238	5,395,486
401,136	FNMA GTD Remic P/T 02-60 A4 6.250% 02/25/2044 DD 08/01/02	412,669	401,991
27,933	FNMA GTD Remic P/T 02-75 Fd Var Rt 11/18/2032 DD 10/18/02	26,641	28,239
3,464	FNMA GTD Remic P/T 03-107 Fd Var Rt 11/25/2033 DD 10/25/03	3,357	3,458
227,529	FNMA GTD Remic P/T 03-134 Fc Var Rt 12/25/2032 DD 12/25/03	228,915	227,877
32,137	FNMA GTD Remic P/T 03-86 Za 5.500% 09/25/2033 DD 08/01/03	35,362	32,595
27,255	FNMA GTD Remic P/T 03-91 Fd Var Rt 09/25/2033 DD 08/25/03	25,483	27,152
50,570	FNMA GTD Remic P/T 04-25 Fa Var Rt 04/25/2034 DD 03/25/04	49,954	50,399
8,465	FNMA GTD Remic P/T 04-28 Md 4.500% 01/25/2034 DD 04/01/04	9,258	8,353
70,367	FNMA GTD Remic P/T 05-66 Fd Var Rt 07/25/2035 DD 06/25/05	67,348	69,531
230,401	FNMA GTD Remic P/T 06-31 Fp Var Rt 05/25/2036 DD 04/25/06	226,621	228,159
33,327	FNMA GTD Remic P/T 06-44 Fk Var Rt 06/25/2036 DD 05/25/06	33,244	33,135
228,800	FNMA GTD Remic P/T 06-44 Fy Var Rt 06/25/2036 DD 05/25/06	226,690	228,354
255,042	FNMA GTD Remic P/T 06-60 Fc Var Rt 07/25/2036 DD 06/25/06	253,320	252,887
239,124	FNMA GTD Remic P/T 07-15 Ef Var Rt 03/25/2037 DD 02/25/07	234,416	235,706
112,280	FNMA GTD Remic P/T 07-22 Jf Var Rt 03/25/2037 DD 02/25/07	110,123	110,386
54,739	FNMA GTD Remic P/T 07-30 Lf Var Rt 04/25/2037 DD 03/25/07	53,873	53,799
74,747	FNMA GTD Remic P/T 07-88 Jf Var Rt 04/25/2037 DD 08/25/07	74,969	74,387
9,513	FNMA GTD Remic P/T 07-93 Fd Var Rt 09/25/2037 DD 08/25/07	9,436	9,434
10,744	FNMA GTD Remic P/T 09-31 Pi 5.000% 11/25/2038 DD 04/01/09	1,598	375
193,148	FNMA GTD Remic P/T 10-113 Fb Var Rt 10/25/2040 DD 09/25/10	189,798	191,582
122,436	FNMA GTD Remic P/T 10-116 Bd 4.500% 10/25/2040 DD 09/01/10	132,538	119,066
176,277	FNMA GTD Remic P/T 10-39 Fe Var Rt 06/25/2037 DD 04/25/10	178,315	177,428
101,638	FNMA GTD Remic P/T 10-43 Dh Var Rt 05/25/2040 DD 04/25/10	102,210	101,119
126,776	FNMA GTD Remic P/T 10-68 Fa Var Rt 07/25/2040 DD 06/25/10	128,361	124,492

**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

EIN: 56 0532129

June 30, 2024

Par value or number of shares	Identity of issue or borrower	Cost	Current value
34,816	FNMA GTD Remic P/T 10-72 Db 4.500% 07/25/2040 DD 06/01/10	\$ 37,688	33,882
97,961	FNMA GTD Remic P/T 10-8 Fy Var Rt 02/25/2040 DD 01/25/10	99,951	98,219
658,918	FNMA GTD Remic P/T 11-3 Fa Var Rt 02/25/2041 DD 01/25/11	664,684	654,549
436,332	FNMA GTD Remic P/T 11-41 Fk Var Rt 05/25/2041 DD 04/25/11	428,219	431,558
38,611	FNMA GTD Remic P/T 11-47 Gf Var Rt 06/25/2041 DD 05/25/11	38,734	38,354
43,550	FNMA GTD Remic P/T 11-63 As Var Rt 07/25/2041 DD 06/25/11	7,240	3,050
71,058	FNMA GTD Remic P/T 11-63 Fg Var Rt 07/25/2041 DD 06/25/11	70,426	70,329
41,736	FNMA GTD Remic P/T 12-101 Ab 1.500% 06/25/2027 DD 08/01/12	40,797	40,878
184,200	FNMA GTD Remic P/T 12-108 F Var Rt 10/25/2042 DD 09/25/12	184,089	181,327
283,845	FNMA GTD Remic P/T 12-11 Gf Var Rt 05/25/2040 DD 01/25/12	283,579	280,868
22,902	FNMA GTD Remic P/T 12-130 Ui 3.000% 12/25/2027 DD 11/01/12	2,398	655
25,934	FNMA GTD Remic P/T 12-150 Bi 3.000% 01/25/2028 DD 12/01/12	2,253	866
703,810	FNMA GTD Remic P/T 12-35 Fe Var Rt 04/25/2042 DD 03/25/12	688,414	697,067
255,926	FNMA GTD Remic P/T 13-101 Cf Var Rt 10/25/2043 DD 09/25/13	253,166	252,632
176,428	FNMA GTD Remic P/T 13-101 Fe Var Rt 10/25/2043 DD 09/25/13	174,306	174,138
235,876	FNMA GTD Remic P/T 13-3 Pf Var Rt 02/25/2043 DD 01/25/13	227,952	231,074
26,005	FNMA GTD Remic P/T 13-5 Yi 3.000% 02/25/2028 DD 01/01/13	2,275	758
243,721	FNMA GTD Remic P/T 13-62 Fq Var Rt 09/25/2032 DD 05/25/13	238,960	241,410
948,194	FNMA GTD Remic P/T 13-75 Fe Var Rt 02/25/2043 DD 06/25/13	932,785	928,623
108,543	FNMA GTD Remic P/T 13-9 Cb 5.500% 04/25/2042 DD 01/01/13	120,429	110,117
158,798	FNMA GTD Remic P/T 14-62 Wf Var Rt 04/25/2044 DD 09/25/14	158,231	155,905
232,559	FNMA GTD Remic P/T 14-87 Mf Var Rt 01/25/2045 DD 12/25/14	227,399	228,198
854	FNMA GTD Remic P/T 15-29 Va 3.000% 06/25/2028 DD 04/01/15	858	850
589,773	FNMA GTD Remic P/T 15-66 Af Var Rt 09/25/2045 DD 08/25/15	586,133	581,044
75,238	FNMA GTD Remic P/T 15-8 Pa 2.500% 12/25/2043 DD 02/01/15	74,121	68,543
53,918	FNMA GTD Remic P/T 16-100 Af Var Rt 01/25/2047 DD 12/01/16	53,918	52,367
313,929	FNMA GTD Remic P/T 16-2 Fb Var Rt 02/25/2046 DD 01/25/16	312,556	301,551
80,642	FNMA GTD Remic P/T 16-21 Ma 2.000% 01/25/2032 DD 03/01/16	80,384	75,582
778,072	FNMA GTD Remic P/T 16-25 Fl Var Rt 05/25/2046 DD 04/25/16	766,158	764,518
153,174	FNMA GTD Remic P/T 16-75 Fc Var Rt 10/25/2046 DD 09/25/16	151,379	151,100
137,458	FNMA GTD Remic P/T 16-81 Fc Var Rt 11/25/2046 DD 10/25/16	135,675	135,462
775,239	FNMA GTD Remic P/T 16-83 Fk Var Rt 11/25/2046 DD 10/25/16	774,560	762,525
167,638	FNMA GTD Remic P/T 17-103 Bf Var Rt 07/25/2037 DD 11/25/17	165,175	165,051
235,537	FNMA GTD Remic P/T 17-3 Fa Var Rt 02/25/2047 DD 01/25/17	235,464	231,599
70,925	FNMA GTD Remic P/T 17-49 La 3.000% 06/25/2043 DD 06/01/17	72,737	67,944
224,488	FNMA GTD Remic P/T 17-91 Gf Var Rt 11/25/2047 DD 10/25/17	218,209	218,382
292,643	FNMA GTD Remic P/T 18-22 Fj Var Rt 04/25/2048 DD 03/25/18	289,534	283,981
273,481	FNMA GTD Remic P/T 18-35 Fa Var Rt 05/25/2048 DD 04/25/18	265,405	265,255
488,280	FNMA GTD Remic P/T 19-12 Fb Var Rt 04/25/2049 DD 03/25/19	488,890	477,728
158,330	FNMA GTD Remic P/T 19-22 Fb Var Rt 05/25/2059 DD 04/25/19	158,479	154,882
522,078	FNMA GTD Remic P/T 19-30 Fn Var Rt 07/25/2049 DD 06/25/19	502,704	512,409
855,996	FNMA GTD Remic P/T 19-35 Fb Var Rt 07/25/2049 DD 06/25/19	857,601	838,465
190,424	FNMA GTD Remic P/T 19-54 Fa Var Rt 09/25/2049 DD 08/25/19	190,424	186,168
134,339	FNMA GTD Remic P/T 19-59 F Var Rt 10/25/2049 DD 09/25/19	133,259	131,678
139,565	FNMA GTD Remic P/T 19-66 Fa Var Rt 11/25/2059 DD 10/25/19	135,203	136,500
263,759	FNMA GTD Remic P/T 19-75 Fk Var Rt 12/25/2049 DD 11/25/19	263,599	258,951
294,975	FNMA GTD Remic P/T 20-36 Fh Var Rt 06/25/2050 DD 05/25/20	289,260	287,751
175,583	FNMA GTD Remic P/T 20-83 Ei 4.000% 11/25/2050 DD 10/01/20	32,154	35,991
266,031	FNMA GTD Remic Strip 400 F4 Var Rt 11/25/2039 DD 10/25/09	272,017	268,463
50,260	FNMA GTD Remic Strip 412 F2 Var Rt 08/25/2042 DD 07/25/12	50,260	49,378
148,769	FNMA GTD Remic Strip 416 F1 Var Rt 11/25/2042 DD 10/25/12	145,618	142,102
278,515	Ford Credit Auto Owner T A A2A 5.140% 03/15/2026 DD 03/31/23	278,506	278,150
33,761	Ford Credit Auto Owner T D A2A 5.370% 08/15/2025 DD 11/22/22	33,759	33,759
37,502	Ford Credit Auto Owner Tr A A3 0.300% 08/15/2025 DD 02/22/21	37,499	37,409
690,307	Ford Credit Auto Owner Tr B A3 3.740% 09/15/2026 DD 06/27/22	690,270	683,681
920,000	GA Global Funding Trust 144A 0.800% 09/13/2024 DD 09/14/21	916,394	909,751
1,460,000	General Motors Disc 02/04/2025	1,406,609	1,406,609
840,000	General Motors Financial Co In 5.400% 05/08/2027 DD 02/08/24	839,261	839,664
1,675,000	Genuine Parts Co 1.750% 02/01/2025 DD 01/10/22	1,623,812	1,633,678
970,000	GM Financial Automobile L 2 A3 5.050% 07/20/2026 DD 05/17/23	968,484	966,372
207,636	GM Financial Consumer Au 3 A2A 5.740% 09/16/2026 DD 07/19/23	207,633	207,788
85,825	GNMA Pool #0782130 6.000% 01/15/2036 DD 12/01/06	100,496	87,470
88,206	GNMA GTD Remic P/T 04-63 Fl Var Rt 08/16/2034 DD 08/16/04	86,511	87,801
378,799	GNMA GTD Remic P/T 07-17 Cf Var Rt 04/16/2037 DD 04/16/07	372,051	374,844
98,272	GNMA GTD Remic P/T 09-50 Fw Var Rt 07/20/2039 DD 07/20/09	99,992	99,361
13,338	GNMA GTD Remic P/T 10-19 Ua 4.000% 07/16/2039 DD 02/01/10	13,657	13,223
184,540	GNMA GTD Remic P/T 10-25 Fh Var Rt 02/16/2040 DD 02/16/10	187,827	184,298
457,489	GNMA GTD Remic P/T 10-35 Af Var Rt 03/20/2040 DD 03/20/10	452,163	457,105
274,804	GNMA GTD Remic P/T 11-41 Fm Var Rt 03/20/2041 DD 03/20/11	267,869	272,273
10,421	GNMA GTD Remic P/T 11-75 Yt Var Rt 05/20/2041 DD 05/20/11	1,322	920
53,969	GNMA GTD Remic P/T 12-140 Ic 3.500% 11/20/2042 DD 11/01/12	9,495	7,780
446,429	GNMA GTD Remic P/T 13-37 Fb Var Rt 03/16/2043 DD 03/16/13	429,688	437,139
20,428	GNMA GTD Remic P/T 13-5 Bi 3.500% 01/20/2043 DD 01/01/13	3,383	3,329
19,478	GNMA GTD Remic P/T 13-84 Sc Var Rt 03/16/2040 DD 06/16/13	2,776	996

**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

EIN: 56 0532129

June 30, 2024

Par value or number of shares	Identity of issue or borrower	Cost	Current value
14,466	GNMA GTD Remic P/T 15-87 Bp 3.000% 05/20/2043 DD 06/01/15	\$ 13,775	13,690
62,477	GNMA GTD Remic P/T 16-108 Qi 4.000% 08/20/2046 DD 08/01/16	15,697	12,421
99,653	GNMA GTD Remic P/T 16-118 Ds Var Rt 09/20/2046 DD 09/20/16	23,418	12,748
33,035	GNMA GTD Remic P/T 16-145 Ui 3.500% 10/20/2046 DD 10/01/16	6,896	5,595
64,570	GNMA GTD Remic P/T 16-17 Js Var Rt 02/20/2046 DD 02/20/16	12,349	5,708
77,805	GNMA GTD Remic P/T 16-20 Sb Var Rt 02/20/2046 DD 02/20/16	14,977	6,660
14,115	GNMA GTD Remic P/T 16-46 Ji 4.500% 04/20/2046 DD 04/01/16	2,647	2,408
80,591	GNMA GTD Remic P/T 16-5 Cs Var Rt 01/20/2046 DD 01/20/16	16,143	6,913
32,089	GNMA GTD Remic P/T 16-81 Io 4.000% 06/20/2046 DD 06/01/16	5,866	6,072
84,754	GNMA GTD Remic P/T 16-88 Sm Var Rt 07/20/2046 DD 07/20/16	17,401	9,743
219,942	GNMA GTD Remic P/T 19-103 Sb Var Rt 08/20/2049 DD 08/20/19	45,776	20,631
864,618	GNMA GTD Remic P/T 19-143 Cf Var Rt 11/20/2049 DD 11/20/19	867,860	849,997
494,905	GNMA GTD Remic P/T 19-90 Af Var Rt 07/20/2049 DD 07/20/19	480,560	484,225
224,035	GNMA GTD Remic P/T 20-15 Im 3.500% 02/20/2050 DD 02/01/20	31,085	37,167
650,190	GNMA GTD Remic P/T 20-30 Fy Var Rt 03/20/2050 DD 03/20/20	653,563	634,651
538,079	GNMA GTD Remic P/T 20-7 Ci 3.500% 01/20/2050 DD 01/01/20	77,013	114,293
1,420,791	GNMA GTD Remic P/T 20-76 Kf Var Rt 05/20/2050 DD 05/20/20	1,420,347	1,384,788
1,917,606	GNMA GTD Remic P/T 24-24 Km 5.500% 08/20/2038 DD 02/01/24	1,911,014	1,910,453
60,472	GNMA II Pool #0752631 4.500% 10/20/2040 DD 10/01/10	67,140	58,660
435,908	GNMA II Pool #0785306 3.500% 09/20/2050 DD 02/01/21	470,508	392,055
121,868	GNMA II Pool #0785307 4.000% 09/20/2050 DD 02/01/21	133,750	113,235
254,092	GNMA II Pool #0A09701 3.250% 03/20/2036 DD 03/01/16	264,256	236,283
38,399	GNMA II Pool #0Ba8838 4.500% 08/20/2047 DD 09/01/17	40,703	36,710
17,876	GNMA II Pool #0Bd6219 5.000% 05/20/2048 DD 05/01/18	19,038	17,346
22,130	GNMA II Pool #0Bq6421 4.500% 01/20/2050 DD 02/01/20	23,236	20,984
6,259	GNMA II Pool #0Ma5988 5.000% 06/20/2049 DD 06/01/19	6,697	6,178
16,246	GNMA II Pool #0Ma6478 5.000% 02/20/2050 DD 02/01/20	17,424	16,094
14,188	GNMA II Pool #0Ma6593 Var Rt 04/20/2050 DD 04/01/20	14,756	13,707
925,129	GNMA II Pool #0Ma8491 5.500% 12/20/2052 DD 12/01/22	934,128	919,671
3,470,000	Goldman Sachs Bank USA/New Yor Var Rt 05/21/2027 DD 05/21/24	3,465,153	3,464,344
1,100,000	Goldman Sachs Group Inc/The 5.700% 11/01/2024 DD 11/01/22	1,099,384	1,100,363
165,520	Greatamerica Leasing 2 A3 144A 0.670% 07/15/2025 DD 10/07/21	165,499	163,426
31,452	GS Mortgage Securities Gc39 A2 3.457% 05/10/2052 DD 05/01/19	31,482	31,383
950,000	Hewlett Packard Enterprise Co 5.900% 10/01/2024 DD 03/21/23	949,373	949,876
1,500,000	Home Depot Inc/The 5.150% 06/25/2026 DD 06/25/24	1,498,573	1,501,320
233,063	Home Partners Of Amer 3 A 144A 2.200% 01/17/2041 DD 12/22/21	196,938	204,354
516,719	HPEFS Equipment Tru 1A A2 144A 5.430% 08/20/2025 DD 03/22/23	516,661	516,285
655,000	HPEFS Equipment Tru 1A A3 144A 5.410% 02/22/2028 DD 03/22/23	654,940	654,201
330,000	HPEFS Equipment Tru 2A A2 144A 5.500% 10/20/2031 DD 06/26/24	329,967	329,878
1,240,000	Huntington National Bank/The Var Rt 11/18/2025 DD 11/18/22	1,240,000	1,238,090
152,337	Hyundai Auto Receivables B A3 0.380% 01/15/2026 DD 07/28/21	152,303	150,949
1,860,000	Hyundai Auto Receivables B A3 5.480% 04/17/2028 DD 07/19/23	1,875,548	1,865,320
1,080,000	Hyundai Capital America 144A 5.250% 01/08/2027 DD 01/08/24	1,076,188	1,075,756
990,000	Hyundai Capital America 144A 5.450% 06/24/2026 DD 06/24/24	989,218	988,386
450,000	Hyundai Capital America 144A 5.800% 06/26/2025 DD 06/26/23	449,487	450,513
1,390,000	Hyundai Capital America 144A 6.250% 11/03/2025 DD 11/03/23	1,388,999	1,400,355
770,000	Industrial Bank Of Korea 144A 0.625% 09/17/2024 DD 09/17/21	769,677	761,946
2,180,000	Ingersoll Rand Inc 5.197% 06/15/2027 DD 05/10/24	2,183,342	2,184,752
1,400,000	Intel Corporation Disc 07/16/2024	1,387,167	1,387,167
1,890,000	Intel Corporation Disc 07/25/2024	1,871,809	1,871,809
2,000,000	International Business Machine 3.300% 05/15/2026 DD 05/15/19	1,934,760	1,932,760
900,000	International Business Machine 4.000% 07/27/2025 DD 07/27/22	900,000	887,166
1,450,000	Intuit Inc 5.250% 09/15/2026 DD 09/15/23	1,452,552	1,455,626
134,994	Invitation Homes 2 Sfr4 B 144A Var Rt 01/17/2038 DD 11/07/18	130,721	135,188
465,000	John Deere Capital Corp 3.400% 06/06/2025 DD 06/06/22	464,893	456,518
1,740,000	John Deere Capital Corp 4.500% 01/08/2027 DD 01/08/24	1,738,069	1,722,200
2,000,000	John Deere Capital Corp Var Rt 03/07/2025 DD 03/07/22	2,001,742	2,004,620
2,000,000	JPMorgan Chase & Co Var Rt 10/22/2027 DD 10/23/23	2,000,300	2,035,000
1,750,000	JPMorgan Chase & Co Var Rt 12/10/2025 DD 12/10/21	1,749,693	1,717,485
2,080,000	JPMorgan Chase & Co Var Rt 12/15/2025 DD 12/15/22	2,080,000	2,077,837
1,270,000	JPMorgan Chase Bank Na 5.110% 12/08/2026 DD 12/08/23	1,270,000	1,269,771
330,000	Keybank Na/Cleveland Oh 4.150% 08/08/2025 DD 08/08/22	329,008	323,611
410,000	Keybank Na/Cleveland Oh 4.700% 01/26/2026 DD 01/26/23	409,660	401,816
2,000,000	Korea Dev Bk N Y Disc 12/11/2024	1,946,007	1,946,007
860,000	Korea National Oil Corp 144A 1.750% 04/18/2025 DD 01/18/22	858,873	835,051
825,000	KT Corp 144A 4.000% 08/08/2025 DD 08/08/22	823,639	812,691
2,125,000	LSEG US Fin Corp 144A 4.875% 03/28/2027 DD 03/28/24	2,113,769	2,103,962
1,730,000	LVMH Moet Hen Lv Disc 01/21/2025	1,654,563	1,654,563
710,000	Macquarie Bank Ltd 144A 5.391% 12/07/2026 DD 12/07/23	710,000	711,598
2,000,000	Macquarie Bk Ltd Disc 09/16/2024	1,931,315	1,931,315
2,240,000	Macquarie Group Ltd 144A Var Rt 10/14/2025 DD 10/14/21	2,240,000	2,207,677
1,400,000	Marriott International Inc/Md 5.000% 10/15/2027 DD 09/08/22	1,393,996	1,396,514
620,000	Marriott International Inc/Md 5.450% 09/15/2026 DD 09/15/23	616,059	622,554
1,110,000	MassMutual Global Funding 144A 5.100% 04/09/2027 DD 04/09/24	1,109,667	1,110,555

**EMPLOYEES' RETIREMENT PLAN
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

EIN: 56 0532129

June 30, 2024

Par value or number of shares	Identity of issue or borrower	Cost	Current value
862,161	Mercedes-Benz Auto Receiv 1 A3 0.460% 06/15/2026 DD 09/22/21	\$ 862,048	846,237
1,760,000	Mercedes-Benz Auto Receiv 1 A3 4.800% 04/16/2029 DD 01/24/24	1,754,225	1,748,578
1,950,000	Mercedes-Benz Auto Receiv 2 A3 5.950% 11/15/2028 DD 10/25/23	1,995,932	1,975,252
915,000	Mercedes-Benz Finance Nor 144A 4.800% 03/30/2026 DD 03/30/23	913,783	906,975
800,000	Met Tower Global Funding 144A 4.850% 01/16/2027 DD 01/16/24	799,312	795,560
1,580,000	Met Tower Global Funding 144A 5.400% 06/20/2026 DD 06/20/23	1,578,704	1,583,618
475,000	Metropolitan Life Global 144A 4.050% 08/25/2025 DD 08/25/22	474,815	468,445
23,420	Morgan Stanley Bank Of C18 A4 3.923% 10/15/2047 DD 09/01/14	24,496	23,301
780,000	Nassau Cnty NY Interim Fin Aut 0.434% 11/15/2024 DD 02/17/21	780,000	765,835
1,000,000	National Australia Bank L 144A Var Rt 01/12/2025 DD 01/12/22	1,000,000	1,000,590
1,650,000	National Australia Bank Ltd/Ne 4.966% 01/12/2026 DD 01/12/23	1,650,000	1,641,865
1,880,000	National Bank Canada Disc 03/06/2025	1,785,027	1,785,027
1,500,000	National Bank Canada Disc 05/23/2025	1,422,055	1,422,055
670,000	Nestle Holdings Inc 144A 4.000% 09/12/2025 DD 09/13/22	669,779	661,504
1,000,000	Nestle Holdings Inc 144A 5.250% 03/13/2026 DD 03/14/23	999,670	1,003,130
725,000	New York Life Global Fund 144A 3.600% 08/05/2025 DD 08/05/22	724,797	712,197
2,265,000	New York Life Global Fund 144A 4.700% 04/02/2026 DD 04/05/23	2,262,644	2,244,909
3,000,000	Nextera Energy Capital Holding 5.749% 09/01/2025 DD 08/10/23	3,018,864	3,006,570
345,000	Nextera Energy Capital Holding 6.051% 03/01/2025 DD 03/01/23	345,863	345,659
1,000,000	Northwestern Mutual Globa 144A 4.000% 07/01/2025 DD 07/01/22	999,660	987,470
40,715,485	Oaktree Global Credit Fund Lp	32,976,284	41,311,045
1,970,000	Oneok Partners Lp 4.900% 03/15/2025 DD 03/20/15	1,956,840	1,958,672
600,000	Oracle Corp 2.950% 05/15/2025 DD 05/05/15	584,514	586,296
1,710,000	Oracle Corp 2.950% 11/15/2024 DD 11/09/17	1,678,177	1,692,165
180,000	Oracle Corp 5.800% 11/10/2025 DD 11/09/22	179,764	180,832
430,000	O'Reilly Automotive Inc 5.750% 11/20/2026 DD 11/20/23	429,802	434,051
117,000	Oscar US Funding XI 2A A3 144A 0.860% 09/10/2025 DD 07/27/21	116,976	116,403
785,793	Oscar US Funding XV 1A A2 144A 6.070% 09/10/2026 DD 07/28/23	785,763	787,283
4,968,132	Owl Rock	5,179,694	5,541,982
1,360,000	Paccar Financial Corp 4.450% 03/30/2026 DD 03/30/23	1,359,089	1,346,305
2,225,000	Penske Truck Leasing Co L 144A 5.750% 05/24/2026 DD 05/24/23	2,210,689	2,230,384
1,650,000	Pepsico Inc Disc 10/23/2024	1,594,681	1,594,681
1,820,000	Pepsico Inc Var Rt 11/12/2024 DD 11/10/23	1,820,000	1,821,456
2,110,000	Pfizer Inc Disc 11/26/2024	2,053,570	2,053,570
2,000,000	Pfizer Inc Disc 12/11/2024	1,946,512	1,946,512
2,180,000	Pfizer Investment Enterprises 4.450% 05/19/2026 DD 05/19/23	2,162,745	2,152,031
2,000,000	Philip Morris International In 2.750% 02/25/2026 DD 02/25/16	1,917,060	1,915,840
1,000,000	Philip Morris International In 3.125% 03/02/2028 DD 11/02/17	934,110	933,630
480,000	Pricoa Global Funding I 144A 5.550% 08/28/2026 DD 08/28/23	479,515	483,461
360,000	Principal Life Global Fun 144A 5.000% 01/16/2027 DD 01/16/24	359,860	358,826
224,244	Progress Residenti Sfr2 A 144A 2.078% 06/17/2037 DD 06/04/20	224,239	222,226
619,116	Progress Residenti Sfr4 A 144A 4.438% 05/17/2041 DD 05/05/22	618,087	597,206
2,170,000	Royal Sustainable Disc 05/28/2025	2,055,593	2,055,593
2,040,000	RTX Corp 5.750% 11/08/2026 DD 11/08/23	2,053,584	2,061,726
3,030,000	Sanofi-Aventis Disc 09/13/2024	2,990,898	2,990,898
825,000	Sherwin-Williams Co/The 4.050% 08/08/2024 DD 08/10/22	816,950	823,325
2,055,000	Southwest Airlines Co 5.250% 05/04/2025 DD 05/04/20	2,050,040	2,045,629
500,000	Starbucks Corp 4.750% 02/15/2026 DD 02/16/23	499,395	496,460
1,180,000	State Street Corp 5.272% 08/03/2026 DD 08/03/23	1,180,000	1,182,266
500,000	State Street Corp Var Rt 01/26/2026 DD 01/26/23	500,000	497,740
230,000	State Street Corp Var Rt 11/04/2026 DD 11/04/22	230,000	230,902
975,000	Sumitomo Mitsui Financial Grou 5.880% 07/13/2026 DD 07/13/23	975,000	983,911
2,105,000	Sumitomo Mitsui Trust Ban 144A 5.650% 09/14/2026 DD 09/14/23	2,112,989	2,117,167
3,520,000	Suncorp Metway Disc 07/15/2024	3,435,653	3,435,653
2,000,000	Take-Two Interactive Software 5.000% 03/28/2026 DD 04/14/23	1,991,518	1,986,740
2,080,000	Telus Corp Disc 08/23/2024	2,052,989	2,052,989
2,000,000	Telus Corp Disc 11/12/2024	1,953,505	1,953,505
1,900,000	Thermo Fisher Scientific Inc 4.953% 08/10/2026 DD 08/10/23	1,888,627	1,895,440
300,000	THPT 2023-THL Mortg THL A 144A Var Rt 12/10/2034 DD 11/01/23	299,252	304,263
380,000	Toronto-Dominion Bank/The 5.264% 12/11/2026 DD 12/11/23	380,000	379,859
3,175,000	Toronto-Dominion Bank/The 5.532% 07/17/2026 DD 07/17/23	3,167,010	3,185,065
870,000	Toyota Auto Receivables 2 A A3 4.630% 09/15/2027 DD 01/30/23	870,000	862,431
1,580,000	Toyota Auto Receivables 2 A A3 4.830% 10/16/2028 DD 01/30/24	1,579,684	1,569,825
320,796	Toyota Auto Receivables 2 C A3 0.430% 01/15/2026 DD 09/27/21	320,770	315,776
1,940,000	Toyota Auto Receivables A A2A 5.130% 12/15/2026 DD 01/30/24	1,939,917	1,934,995
850,000	Toyota Auto Receivables B A2A 5.410% 03/15/2027 DD 04/30/24	849,939	849,601
22,994	Toyota Auto Receivables C A2A 3.830% 08/15/2025 DD 08/16/22	22,992	22,976
845,000	Toyota Motor Credit Corp 3.650% 08/18/2025 DD 08/18/22	844,240	829,663
1,750,000	Toyota Motor Credit Corp 4.800% 01/05/2026 DD 01/05/24	1,748,653	1,741,250
1,410,000	Toyota Motor Credit Corp 5.000% 08/14/2026 DD 08/14/23	1,408,294	1,406,870
305,882	Tricon American Ho Sfr1 A 144A 2.750% 03/17/2038 DD 09/26/19	305,871	292,380
358,833	Tricon Residential Sfr1 A 144A 1.943% 07/17/2038 DD 11/09/21	358,824	333,173
10,335,096	TRS EL 91282Cej6: Tii 0 1/8 04 P Fedl01 16 Bps 2025 May 23	—	(991,467)
13,056,788	TRS EL 91282Ckl4: Tii 2 1/8 04 P Fedl01 14 Bps 2025 May 08	—	(154,317)

**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

EIN: 56 0532129

June 30, 2024

Par value or number of shares	Identity of issue or borrower	Cost	Current value
3,000,000	TRS EL BcIt7T: Bloomberg US Go P Fedl01 23 Bps 2025 May 30	\$ —	13,277
7,275,756	TRS EL But5Truu: Bloomberg US P Fedl01 23 Bps 2024 Oct 07	—	13,520
13,659,063	TRS EL But5Truu: Bloomberg US P Fedl01 24 Bps 2025 Feb 06	—	52,849
5,000,000	TRS EL But5Truu: Bloomberg US P Fedl01 25 Bps 2025 Apr 07	—	11,220
25,958,228	TRS EL But5Truu: Bloomberg US P Fedl01 27 Bps 2024 Jul 09	—	57,039
1,751,298	TRS EL EMLC: Vaneck Vectors J. P Sofr 34.5 Bps 2025 Feb 07	—	(15,372)
1,703,294	TRS EL EMLC: Vaneck Vectors J. P Sofr 35 Bps 2024 Dec 04	—	(32,651)
13,925,156	TRS EL Lbuttruu: Bloomberg US P Fedl01 23 Bps 2025 Jan 13	—	43,214
5,000,000	TRS EL Lbuttruu: Bloomberg US P Fedl01 24.75 Bps 2025 Apr 08	—	15,315
950,000	Truist Financial Corp Var Rt 07/28/2026 DD 07/28/22	950,000	934,392
675,000	Unitedhealth Group Inc 5.000% 10/15/2024 DD 10/28/22	674,703	674,312
(74)	US 10Yr Note Future (CBT) Exp Sep 24	—	(69,328)
(69)	US 10Yr Ultra Future (CBT) Exp Sep 24	—	(82,117)
103	US 2Yr Note Future (CBT) Exp Sep 24	—	49,623
(160)	US 5Yr Note Future (CBT) Exp Sep 24	—	(108,750)
(64)	US Treas Bd Future (CBT) Exp Sep 24	—	(87,999)
3,200,000	US Treasury Bill 0.000% 07/16/2024 DD 03/19/24	3,186,946	3,186,946
16,775,000	US Treasury Bill 0.000% 07/18/2024 DD 01/18/24	16,572,384	16,572,384
16,775,000	US Treasury Bill 0.000% 07/25/2024 DD 01/25/24	16,567,218	16,567,218
14,750,000	US Treasury Bill 0.000% 08/20/2024 DD 04/23/24	14,511,575	14,511,575
2,810,000	US Treasury Note 3.750% 04/15/2026 DD 04/15/23	2,782,668	2,759,729
9,950,000	US Treasury Note 4.250% 09/30/2024 DD 09/30/22	9,934,842	9,922,637
9,470,000	US Treasury Note 4.500% 11/15/2025 DD 11/15/22	9,609,091	9,412,328
8,660,000	US Treasury Note 4.750% 07/31/2025 DD 07/31/23	8,638,012	8,629,863
(5)	US Ultra Bond Future (CBT) Exp Sep 24	—	(6,680)
4,250,000	Verizon Communications Inc 0.850% 11/20/2025 DD 11/20/20	3,975,598	3,994,915
62,302	Volkswagen Auto Lease Tru A A3 3.440% 07/21/2025 DD 06/14/22	62,297	62,155
1,960,000	Volkswagen Group Of Ameri 144A 5.400% 03/20/2026 DD 03/22/24	1,958,393	1,954,943
1,010,000	Walmart Inc 3.900% 09/09/2025 DD 09/09/22	1,009,293	995,405
2,000,000	Wells Fargo & Co Var Rt 04/25/2026 DD 04/25/22	2,000,000	2,015,040
1,525,000	Wells Fargo & Co Var Rt 08/15/2026 DD 08/15/22	1,525,000	1,506,105
950,000	Wells Fargo Bank Na 5.550% 08/01/2025 DD 08/09/23	949,316	951,263
750,000	Westpac Banking Corp 1.019% 11/18/2024 DD 11/18/21	750,000	737,115
1,200,000	Westpac Banking Corp 5.512% 11/17/2025 DD 11/17/23	1,200,000	1,205,784
990,000	Westpac Banking Corp Var Rt 11/18/2024 DD 11/18/21	990,000	990,297
870,000	Westpac New Zealand Ltd 144A 5.132% 02/26/2027 DD 02/26/24	870,000	867,416
42,118	WFRBS Commercial Mortga C24 A4 3.343% 11/15/2047 DD 11/01/14	40,594	41,925
2,250,000	Williams Cos Inc/The 5.400% 03/02/2026 DD 03/02/23	2,237,593	2,247,750
4,394,478	WTC CTF Opportunistic Fixed Income Allocation II Portfolio	43,893,918	41,830,294
	Total fixed income	552,631,399	555,155,159
Equities:			
2,838,833	3P Learning Ltd	2,221,763	1,895,915
276,185	Access Financial Manufact 1 B1 8.040% 11/15/2026 Dd 05/01/96	15,708	3
4,406	Africa Emerging Markets Fund	28,037	28,099
45,900	Ajinomoto Co Inc	1,370,597	1,609,610
35,238	Aker Asa	1,720,913	2,035,348
655,088	Alliance Aviation Services Ltd	1,274,519	1,356,252
101,918	American Public Education Inc	2,092,772	1,791,718
37,287	Api Group Corp	578,612	1,403,110
1,200	Apollo Hospitals Enterprise Lt	72,790	89,016
116,171	Aramark	3,371,053	3,952,137
633,606	Aroundtown Sa	2,934,434	1,334,707
87,200	Asahi Kasei Corp	590,787	558,620
2,934	Asian Paints Ltd	75,470	102,637
21,466,278	Aspirasi Hidup Indonesia Tbk P	1,129,472	1,120,840
17,503	Asr Nederland Nv	833,554	834,956
51,572	Astrana Health Inc	2,052,349	2,091,760
134,464	Astronics Corp	1,868,789	2,693,314
236,987	Attendo Ab	1,490,131	980,154
60,746	Avanos Medical Inc	2,007,976	1,210,060
149,797	B&M European Value Retail Sa	884,718	827,875
2,380	Bajaj Auto Ltd	138,902	271,191
1,750	Bajaj Finance Ltd	73,886	149,329
1,005,442	Balaji Telefilms Ltd	1,092,370	845,349
3,060	Balkrishna Industries Ltd	88,548	118,492
759,326	Bank Of The Philippine Islands	1,248,683	1,543,035
9,895	Berger Paints India Ltd	56,602	59,830
123,554	Bharat Electronics Ltd	66,207	453,247
305,294	Biote Corp	1,252,961	2,280,546
68,664	Blue Bird Corp	1,264,176	3,697,556
97,029	Box Inc	2,113,686	2,565,447
162,159	Britvic PLC	1,480,883	2,420,875
15,000	China Animal Healthcare Ltd	11,048	—

**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

EIN: 56 0532129

June 30, 2024

Par value or number of shares	Identity of issue or borrower	Cost	Current value
13,406	China CSSC Holdings Ltd (Otc) Put Jan 25 5375.670 Ed 011025	\$ 985,906	1,436,327
753,833	China Oilfield Services Ltd Hk/02883	826,087	724,152
244,920	China Resources Mixc Lifestyle Hk/01209	723,202	810,921
28,433	Cohu Inc	969,931	941,132
16,765	Controladora Vuela Cia De Avia	32,949	10,617
30,341	Controladora Vuela Cia De Avia Adr	541,612	192,969
32,005	Costar Group Inc	2,170,765	2,372,851
29,871	Coupang Inc	496,730	625,797
1,831,434	Coventry Group Ltd	1,385,133	1,724,604
6,316	CSFB Mortgage-Backed Pass 3 6X 5.750% 07/25/2035 Dd 03/01/05	1,363	1,027
26,508	Cyberark Software Ltd	3,334,667	7,247,817
10,121	Dabur India Ltd	58,916	72,909
103,380	Delta Corp Ltd/Zimbabwe	103,380	74,688
19,469	Despegar.Com Corp	247,859	257,575
46,900	Dexerials Corp	1,132,283	2,172,981
326,958	Domestic Group Ab	2,993,282	2,077,796
501,410	DS Smith PLC	2,121,271	2,668,434
69,268	Dynatrace Inc	2,801,538	3,099,050
826,849	East African Breweries PLC	1,532,260	938,802
1,574,882	Edita Food Industries Sae	1,139,821	975,161
314,417	Edu Holdings Ltd	46,396	19,948
157,513	Element Fleet Management Corp	1,520,649	2,865,129
235,505	Elior Group Sa	2,017,962	666,847
159,443	Elis Sa	3,000,269	3,455,255
1,377,587	Eml Payments Ltd	629,150	855,620
27,014	Endava PLC Adr	1,503,998	789,889
11,346	Entegris Inc	294,867	1,536,248
20,169	Envestnet Inc	1,059,915	1,262,378
4,390,600	Equity Group Holdings PLC/Keny	1,455,814	1,435,225
95,315	Essity Ab	2,671,878	2,442,682
613,965	Fan Milk Ltd	519,638	147,673
141,143	Flatexdegiro Ag	1,475,303	2,004,328
119,568	Fortum Oyj	1,872,176	1,749,207
211,600	FPT Digital Retail Jsc	671,410	1,471,349
181,490	Full Truck Alliance Co Ltd Adr	1,191,909	1,459,180
6,190	Ge Aerospace	725,875	984,024
112,837	Getinge Ab	2,290,695	1,918,406
**	GHI - Venture Capital	633,245	1,443,737
**	GHI Holdings Mauritius Ltd	3,618,874	4,344,373
55,887	Gigacloud Technology Inc	621,577	1,700,083
4,581	Godrej Consumer Products Ltd	51,508	75,584
777,225	Greentown Management Holdings Hk/09979	581,681	539,560
180,412	Grifols Sa	1,718,962	1,497,786
236,099	Grifols Sa Adr	1,892,638	1,488,604
3,769,151	GTN Ltd	1,355,072	1,132,752
27,529	Guidewire Software Inc	2,422,454	3,795,974
16,241,543	Guinness Nigeria PLC	1,697,203	718,273
44,688	GXO Logistics Inc	2,318,251	2,256,744
12,914	HCL Technologies Ltd	111,070	226,044
16,908	HDFC Bank Ltd	260,556	341,414
75,056	Heartland Express Inc	1,012,766	925,440
3,048,091	Helios Towers PLC	4,073,135	4,484,999
18,600	Hioki Ee Corp	831,340	785,118
117,811	Humana Ab	807,001	365,997
29,368	Icici Bank Ltd	189,611	422,484
10,700	IHS Holding Ltd	138,786	34,240
46,223	Imerys Sa	1,929,846	1,663,536
26,430	Indian Hotels Co Ltd/The	135,793	198,112
1,554,044	Infomedia Ltd	1,971,438	1,743,619
15,057	Infosys Ltd	163,216	282,903
93,864	Intapp Inc	3,331,480	3,441,993
943,339	Integral Diagnostics Ltd	1,436,572	1,682,124
2,202,780	Integrated Diagnostics Holding	1,924,926	675,152
440,902	Intellect Design Arena Ltd	1,187,306	5,647,458
8,624	Interdigital Inc	733,774	1,005,213
17,600	Ishares 0-3 Month Treasury B	1,771,690	1,772,496
7,822	Ishares Msci India Etf	404,082	436,311
142,056	ISS A/S	2,336,736	2,437,626
35,182	ITC Ltd	168,760	179,269
30,360	Jabil Inc	2,777,038	3,302,864
80,900	JEOL Ltd	2,722,374	3,655,236
67,744	JFrog Ltd	1,729,592	2,543,787
33,645	Jollibee Foods Corp	148,316	129,737
27,635	Jubilant Foodworks Ltd	152,780	186,664

**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

EIN: 56 0532129

June 30, 2024

Par value or number of shares	Identity of issue or borrower	Cost	Current value
2,667,013	Juhayna Food Industries	\$ 1,265,855	1,076,689
3,115,064	Jupiter Wagons Ltd	2,210,597	25,747,958
2,500	Kaspi.Kz Jsc Adr	123,009	322,525
48,985	KBR Inc	2,661,505	3,141,898
48,100	Keeper Technical Laboratory Co	1,705,765	1,225,973
20,975	Kia Corp	1,267,014	1,970,263
30,760	Kinaxis Inc	2,966,796	3,546,386
32,807	Lehman Mortgage Trust 20 7 1A9 Var Rt 11/25/2036 Dd 10/25/06	64,706	34,837
60,650	Lemon Tree Hotels Ltd	87,224	104,852
402,915	Leroy Seafood Group Asa	2,949,077	1,637,014
111,908	Lifecore Biomedical Inc	798,599	574,088
455	Lifecore Preferred	429,957	455,000
18,750	London Stock Exchange Group Pl	2,013,194	2,227,976
76,882	Macquarie Technology Group Ltd	1,922,675	4,855,758
8,730	Mahindra & Mahindra Ltd	164,709	300,115
3,015	Makemytrip Ltd	117,796	253,562
10,685	Manhattan Associates Inc	872,172	2,635,776
111,100	Marui Group Co Ltd	2,111,086	1,567,114
753	Maruti Suzuki India Ltd	76,538	108,667
6,342	Mastr Reperforming L 1 Po 144A 0.000% 08/25/2034 Dd 02/01/05	4,102	2,316
324,536	Mayne Pharma Group Ltd	1,024,080	1,020,852
2,201,233	Mcbride PLC	2,153,961	3,853,871
16,817,064	Medikaloka Hermina Tbk Pt	1,092,258	1,391,587
598,033	Melrose Indust PLC Ord Gbp0.22857142	2,839,122	4,183,557
55,500	Milbon Co Ltd	1,561,000	1,147,193
6,945	Morningstar Inc	1,760,607	2,054,678
662,889	Mota-Engil Sgps Sa	1,659,888	2,445,373
111,985	Motorcar Parts Of America Inc	1,949,031	690,947
88,229	Mr Price Group Ltd	989,072	994,968
5,852,198	Mtn Nigeria Communications PLC	1,998,838	826,647
47,485	Nagacorp Ltd Hk/03918	45,416	23,294
575,236	Nestle Nigeria PLC	1,246,942	349,318
18,454	Nice Ltd Adr	3,271,081	3,173,534
51,700	Nippon Gas Co Ltd	715,319	776,978
3,831	NMC Health PLC	116,022	242
37,632	Noble Corp PLC	1,600,440	1,680,269
29,789	NRG Energy Inc	1,041,176	2,319,372
11,800	One 97 Communications Ltd	125,107	56,851
97,200	Otsuka Corp	1,667,234	1,867,743
86,160	Pagerduty Inc	2,524,816	1,975,649
19	Pampa Energia Sa	14	50
726,078	Pax Global Technology Ltd Hk/00327	649,585	544,972
537,798	Pegasus Aviation Le 1A A1 144A Var Rt 05/10/2031 Dd 03/29/01	68,031	64,536
2,873,535	Pegasus Aviation Le 1A A2 144A Var Rt 05/10/2031 Dd 03/29/01	322,279	258,618
1,489,963	Pepkor Holdings Ltd	1,861,713	1,528,314
83,801	Philippine Seven Corp	149,210	188,309
3,796	Pidilite Industries Ltd	79,587	143,803
24,500	Pksha Technology Inc	457,551	539,926
49,050	Power Grid Corp Of India Ltd	115,002	194,671
557,326	Praj Industries Ltd	1,053,103	4,869,982
12,345	Procore Technologies Inc	807,261	818,597
57,105	Pros Holdings Inc	1,928,729	1,636,058
22,168	PTC Inc	1,067,587	4,027,261
2,101,863	Puravankara Ltd	1,919,398	12,488,299
83,000	Ramco Systems Ltd	276,619	324,784
17,407	Revvity Inc	1,620,402	1,825,298
74,600	Rinnai Corp	2,000,643	1,697,352
373,419	Rotork PLC	1,401,360	1,589,827
123	S&P500 Emini Future (CME) Exp Sep 24	—	114,490
186,426	Sage Group PLC/The	1,751,215	2,565,171
89,200	Sakai Moving Service Co Ltd	1,585,884	1,412,916
18,848	Samsung Card Co Ltd	532,698	524,430
129,642	Sasken Technologies Ltd	1,232,520	2,775,672
2,195	Schibsted Asa	64,038	64,202
297,466	Securitas Ab	2,547,871	2,954,942
8,214	Servicenow Inc	2,180,952	6,461,707
197,080	Seshasayee Paper & Boards Ltd	562,227	784,420
29,750	Shell PLC	1,018,234	1,071,162
1,360	Shenzhen International Group H Hk/02313	11,517	13,317
967,784	Sinopec Engineering Group Co L Hk/02386	616,270	669,369
5,558	SM Investments Corp	92,005	78,758
40,911	Smartsheet Inc	1,671,270	1,803,357
175,954	Smith & Nephew PLC	3,053,717	2,181,084
56,800	SMS Co Ltd	916,518	721,034

**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

EIN: 56 0532129

June 30, 2024

Par value or number of shares	Identity of issue or borrower	Cost	Current value
2,959,082	Sports Entertainment Group Ltd	\$ 450,073	553,342
366	Stoxx Europe 600 Future (Eux) Exp Sep 24	—	(7,111)
15,450	Sun Art Retail Group Ltd Hk/06808	17,861	2,949
119,300	Taiyo Holdings Co Ltd	2,296,538	2,525,280
3,690	Tata Consultancy Services Ltd	158,287	172,763
65,510	Techtronic Industries Co Ltd Hk/00669	458,124	748,456
15,364	Tel Aviv Stock Exchange Ltd	74,616	110,116
68,725	Tenable Holdings Inc	2,350,193	2,995,036
1,659,776	Terwin Mortgage Tr 1SI A2 144A Var Rt 01/25/2038 Dd 01/31/07	59,254	59,254
20,699	The Children's Investment Fund	2,554,630	47,014,695
143,706	Thyssenkrupp Ag	931,342	621,920
156,930	Tietoevry Oyj	4,477,517	3,034,143
77,433	Transact Technologies Inc	1,017,527	291,922
68,755	Tree Line Asia Fund	8,226,164	35,761,501
3,989,048	TRS EL Bnpdugre: Greece Basket P Eur003M 42 Bps 2025 Feb 10	—	(183,127)
2,687,154	TRS EL Bnpgdemt: Other Em Tech P Sofr 50 Bps 2024 Sep 27	—	36,081
5,645,917	TRS EL Bnpulatm: Brazil Swap B P Sofr 40 Bps 2025 Jan 23	—	(490,968)
3,520,244	TRS EL Cgdodcch: China Em 2 Sw P Sofr 40 Bps 2025 Mar 18	—	(106,818)
18,429,478	TRS EL Cgdodcec: Other Em 2 Sw P Sofr 60 Bps 2024 Oct 23	—	336,554
1,965,354,526	TRS EL Cgdodjpi: Japan Long On P Mutkalm -21 Bps 2024 Oct 23	—	269,471
282,641	TRS EL Gs Group Inc Index P Sofr 45 Bps 2024 Aug 05	—	15,898
449,975	TRS EL GS: Goldman Sachs Group P Sofr 30 Bps 2025 Mar 03	—	(4,529)
357,559	TRS EL GS: Goldman Sachs Group P Sofr 35 Bps 2025 Jan 21	—	42,091
1,490,482	TRS EL GS: Goldman Sachs Group P Sofr 45 Bps 2024 Aug 05	—	83,835
197,174	TRS EL GS: Goldman Sachs Group P Sofr 60 Bps 2025 Apr 10	—	24,095
2,352,324	TRS EL Jpcduem1: Em Financials P Sofr 60 Bps 2025 Jan 24	—	(114,458)
16,534,850	TRS EL Jpcduem3: Europe Core B P Eur003M 6 Bps 2024 Jun 28	—	(184,153)
16,331,331	TRS EL Jpcduem3: Europe Core B P Eur003M 61 Bps 2025 Jun 30	—	34,942
2,507,668	TRS EL Jpduas1L: Asean Basket P Sofr 42 Bps 2025 Jan 22	—	197,778
1,831,707	TRS EL Jpduueph: Europe Periph P Eur003M 25 Bps 2025 Jan 15	—	(43,097)
9,045,335	TRS EL Jpduglbi: Global Ideas P Sofr 42 Bps 2025 Feb 24	—	(204,239)
—	TRS EL Midumem2: Direct Emea S P Sofr 23 Bps 2023 Dec 31	—	1,101
—	TRS EL Midumema: Emea Basket I P Sofr 23 Bps 2023 Dec 31	—	1
79,588,145	TRS EL Miduusqp: Us Basket Ind P Sofr 51.5 Bps 2025 May 01	—	(111,564)
15,749,626	TRS EL Ndueacwf: Msci Acwi Net P Sofr 2 Bps 2024 Dec 03	—	(22,170)
8,820,216	TRS EL Ndueegf: Msci Emerging P Sofr 19 Bps 2024 Dec 04	—	136,295
6,432,479	TRS EL Ubdumega: Mega Tech Swa P Sofr 42.5 Bps 2025 May 02	—	1,164,795
70,990,132	TRS EL Ubt1H10X: Ubs Cps Ubt1H P Hibor -955 Bps 2025 Jan 10	—	(757,973)
56,547	Tuhu Car Inc Hk/09690	185,147	168,394
10,970	Tyler Technologies Inc	3,147,833	5,515,497
4,750	United Spirits Ltd	60,062	72,713
6,902,077	Universal Biosensors Inc	1,009,511	527,197
71,753	Universal Biosensors Inc Options \$0.92 Exp 26 May 2025	3,367	—
71,753	Universal Biosensors Inc Options \$1.00 Exp 26 May 2025	3,097	—
10,188	Universal Robina Corp	30,550	19,330
2,911	Valmet Oyj	81,115	83,269
446,982	Var Energi Asa	1,339,921	1,583,485
38,504	Varonis Systems Inc	945,179	1,847,037
33,861	Veolia Environnement Sa	1,009,108	1,013,232
57,116	Verint Systems Inc	1,775,657	1,839,135
159,580	Vistry Group PLC	1,808,735	2,386,408
2,701,974	Yangzijiang Financial Holding	654,990	697,798
37	Yen Denom Nikkei 225 Fut (Cme) Exp Sep 24	—	130,533
200,492	Zeta Global Holdings Corp	2,017,672	3,538,684
7,273	ZTO Express Cayman Inc Adr	146,668	150,915
161,830	Zuora Inc	1,316,682	1,606,972
	Total equities	256,826,920	406,116,416
Hedged strategies:			
**	Blackwell Global Equity Account	39,721,216	52,844,790
**	Blackwell Hedged Strategies	90,769,155	140,180,475
**	Blackwell HS Credit Series B	6,608,146	8,993,045
**	Blackwell Partners-Credit	15,273,940	29,260,591
**	Blackwell Series E – HS Credit	10,498,454	18,366,341
**	Blackwell Series E- HS Equity	68,066,625	91,573,497
13,956	Bridgewater Pure Alpha Fd II Series XCVI	19,055,692	41,669,217
**	Centerbridge Credit Partners Te LP Sidepockets	—	109,816
**	Farallon Capital Institutional Partners LP	47,947	243,415
**	HBK Offshore Fund Ltd Class A	30,097,407	53,553,851
**	Magnetar Capital Fund Ltd Sp3	—	42,245
**	Marathon Blue Cayman Fund Ltd	126,183	126,277
**	Polygon Recovery Fund LP	—	147,520
**	QVT SLV Offshore Ltd	—	64,592
**	RA Capital Fund	1,432,954	1,419,905

**EMPLOYEES' RETIREMENT PLAN
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

EIN: 56 0532129

June 30, 2024

Par value or number of shares	Identity of issue or borrower	Cost	Current value
**	Reservoir Capital Investment Partners (Cayman) LP	\$ 61,872	190,247
**	Silverback Convertible Fd Ltd	1,760,157	1,868,210
1,534,414	Trs FI Ru20Intr Equity Index R Sofr 20 Bps 2024 Sep 11	—	9,669
1,517,090	TRS_FL Ru20Intr: Russell 2000 R Sofr 12 Bps 2024 Aug 09	—	20,727
1,497,727	TRS_FL Ru20Intr: Russell 2000 R Sofr 13 Bps 2024 Jul 10	—	32,655
2,646,723	TRS_FL Ru20Intr: Russell 2000 R Sofr 28 Bps 2025 Apr 11	—	16,856
5,003,507	TRS_FL Ru20Intr: Russell 2000 R Sofr 30 Bps 2025 Mar 10	—	(29,804)
744,678	TRS_FL Ru20Intr: Russell 2000 R Sofr 32 Bps 2025 Apr 03	—	17,599
6,643,910	TRS_FL Ru20Intr: Russell 2000 R Sofr 33 Bps 2025 Apr 21	—	(290,031)
	Total hedged strategies	283,519,748	440,431,705
	Private capital:		
1	1Debit Inc	—	1
**	776 Fund 1924 Paris LP	677,842	128,388
**	8VC Build Nri LP	312,000	1,158,372
**	8VC Fund II LP	937,800	2,752,585
**	8VC Fund III LP	1,265,850	2,862,508
**	8VC Fund IV LP	1,059,300	1,312,333
**	Accel Growth Fd IV LP	404,617	519,434
**	Accel Growth Fund V LP	801,584	1,109,849
**	Accel Growth Fund VI LP	514,938	468,557
**	Accel India V LP	887,324	2,029,524
**	Accel India VI LP	989,645	1,080,085
**	Accel India VII LP	367,877	317,877
**	Accel Leaders 3 LP	434,200	380,375
**	Accel Leaders Fd 4 LP	204,375	209,511
**	Accel Leaders Fund II LP	271,243	307,539
**	Accel Leaders Fund LP	70,555	455,153
**	Accel London VII LP	211,860	179,775
**	Accel XIII LP	180,000	345,954
**	Accel XIV LP	358,425	449,650
**	Accel XV LP	288,901	257,169
**	ACD Investors LP	121,677	171,048
**	Aegis Of Athena Fund LP	447,920	1,369,836
**	AF-F Ribbit Opportunity III LLC	1	1
**	Aisling Capital II LP	622	173,166
**	Altos Hybrid 2 D Insight Network	144,992	123,463
**	Altos Hybrid 2 D Candidly (Altos Coinvest)	39,205	39,205
**	Altos Hybrid 2 D LLC - Csc Generation	547,275	950,207
**	Altos Hybrid 2 D LLC - Zigbang	69,378	212,816
**	Altos Hybrid 2 D LLC - Chowbus	86,095	86,095
**	Altos Hybrid 2 D LLC - Kiddom	174,222	175,882
**	Altos Hybrid 2 D LLC - Nexgent	53,336	37,649
**	Altos Hybrid 2 D LLC - Nexu Altos Hybrid 2 D LLC - Nexu	49,987	49,987
**	Altos Hybrid 2 D LLC - Outdoorsy	246,706	605,984
**	Altos Hybrid 2 D LLC - Self Lender Inc.	243,102	1,219,673
**	Altos Hybrid 2 D LLC (Path)	46,664	46,453
**	Altos Hybrid 2 D LLC 82 Labs	64,710	45,662
**	Altos Hybrid 2 D LLC Airspace Link	47,250	62,584
**	Altos Hybrid 2 D LLC Answer.Ai (Altos Coinvest)	8,182	8,182
**	Altos Hybrid 2 D LLC Candex	116,516	232,748
**	Altos Hybrid 2 D LLC Chairish	143,072	17,783
**	Altos Hybrid 2 D LLC Collective	95,305	20,484
**	Altos Hybrid 2 D LLC Design Everest Altos Co-Invest	1	1
**	Altos Hybrid 2 D LLC Galena (Altos Coinvest)	32,702	29,093
**	Altos Hybrid 2 D LLC Generation Esports	55,452	15,283
**	Altos Hybrid 2 D LLC Kueski	334,680	723,734
**	Altos Hybrid 2 D LLC Mangomint (Altos Coinvest)	52,272	54,572
**	Altos Hybrid 2 D LLC Mercaso Inc. Altos Coinvest	20,455	20,454
**	Altos Hybrid 2 D LLC Non-Investment Assets	—	25,058
**	Altos Hybrid 2 D LLC Pushpress (Altos Coinvest)	40,500	37,514
**	Altos Hybrid 2 D LLC Spycloud	14,765	52,117
**	Altos Hybrid 2 D LLC The Gang Sa Altos Coinvest	8,080	7,896
**	Altos Hybrid 2 D LLC Tracksuit (Altos Coinvest)	35,730	35,261
**	Altos Hybrid 2 D LLC Trainual	74,251	106,224
**	Altos Hybrid 2 D LLC Tripalink (Altos Coinvest)	159,975	179,436
**	Altos Hybrid 2 D LLC Welkin Health	1	1
**	Altos Hybrid 2 D LLC-Danggeun Market Inc. (Altos Coinvest)	104,437	131,120
**	Altos Hybrid 2 D- Powered By People (Altos Coinvest)	20,162	20,162
**	Altos Hybrid 2 LP	836,924	1,503,961
**	Altos Hybrid 2D Kream	211,667	243,545
**	Altos Hybrid 2D LLC - Clutch Altos Coinvest	15,341	15,046
**	Altos Hybrid 2D LLC - Ziina Altos Coinvest	26,591	26,591
**	Altos Hybrid 2D LLC Yami	67,500	75,502
**	Altos Hybrid 3 LP	2,343,181	3,483,374

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Par value or number of shares	Identity of issue or borrower	Cost	Current value
**	Altos Hybrid 4 LP	\$ 2,683,200	2,949,242
**	Altos Hybrid 5 LP	1,471,500	1,510,465
**	Altos Hybrid D LLC - Turnkey	—	1
**	Altos Hybrid D LLC Zlien	—	1
**	Altos Hybrid D LLC Non-Investment Assets	—	7,880
**	Altos Hybrid D LLC- Opensesame	229,506	910,337
**	Altos Hybrid D LLC- Quizlet	115,255	727,863
**	Altos Hybrid D LLC-Pandadoc	178,230	1,858,294
**	Altos Hybrid LP	—	2,400,317
**	Altos Hybrid D LLC-Testlio	108,429	318,677
**	Altos Korea Opp Fund 5 LP	2,043,750	1,964,915
**	Altos Korea Opportunity Fund 2 LP	476,654	3,293,391
**	Altos Korea Opportunity Fund 3 LP	1,397,111	3,277,256
**	Altos Korea Opportunity Fund 4 LP	1,746,000	1,871,561
**	Altos Korea Opportunity Fund 6 LP	840,000	826,001
**	Altos Ventures IV LP	—	13,394,987
**	Anthos Capital III LP	1,438,703	1,992,515
**	Anthos Capital IV	2,873,175	2,875,526
**	Anthos Capital IV Co-Invest	1,080,913	1,183,290
**	Anthos Capital V LP	4,458,576	4,423,013
**	Apax Europe VII Side Car 1 LP	72,580	59,386
**	Apax Europe VII-A (Erisa Feeder)	16,407	5,573
63,107	Applepie Capital Inc	87,999	48,090
167,999	Archon Biosciences Inc Series A-1	167,999	167,999
56,000	Archon Biosciences Inc. (Madrona Coinvest)	56,000	56,000
**	Audax Private Equity Fund LP	—	3,396
**	AVC 2021 Fund LP	65,400	49,571
186,250	Backstop Solutions Group LLC	—	186,250
345,000	Baebies Inc	92,000	345,000
112,431	Baebies Inc - Series B	37,477	112,431
**	Bain Capital Fund VI LP	—	1
**	Bain Capital Fund VII LP	334,436	603,897
**	Bain Capital VII Coinvestment Fund LP	12,413	24,051
104,968	Baron App Inc	104,998	104,968
3,463	Baron App Inc - Cameo Series 1 (Direct Investment)	3,463	3,463
**	Bayswater Fund V Holdco LLC	4,370,000	4,550,786
**	Bayswater IV Bridge Loan	—	1
27,804	Bench Accounting Convertible Promissory Note	16,999	27,804
542,032	Bench Accounting Inc	100,000	542,032
65,445	Bench Accounting Inc Convertible Note #2 Altos Coin	60,530	67,256
364,992	Bench Accounting Inc Ser A-1	100,000	364,992
294,749	Bench Accounting Inc Ser B-1	125,000	294,749
280,711	Bench Accounting Inc. Series B	96,218	280,711
**	Benchmark Cap Partners X LP	1,294,800	1,423,370
**	Benchmark Capital Partners IX LP	1,095,502	1,676,330
**	Benchmark Capital Partners VI LP	211,057	123,546
**	Benchmark Capital Partners VII Annex LP	85,122	239,646
**	Benchmark Capital Partners VIII	1,350,349	2,608,023
**	Benchmark Capital Partners VII LP	984,791	2,186,948
**	Benford Cap Partners II LP	2,204,407	2,041,784
**	Benford Capital Partners I LP	1,455,027	1,953,764
2,083,399	Betterup Inc Series C	459,999	2,083,399
69,764	Betterworks Systems Inc	136,650	136,321
25,883	Betterworks Systems Inc Series B-1	25,883	25,883
71,875	Bito Inc Eniac Coinvest	71,875	71,875
**	Blue Bird Feeder LLC	388,000	341,722
**	Blue Wolf Capital Fund III LP	741,866	1,611,066
**	Blue Wolf Capital Fund IV LP	4,662,441	7,007,630
**	Blue Wolf Capital Fund V LP	3,235,362	2,914,797
**	Brazil Capital Growth Partners II LP	1,338,208	223,657
**	Brazil Capital Growth Partners III LP	2,009,536	2,147,582
230,631	Brightedge Technologies Inc Ser C Pfd	74,997	230,631
**	Brothers International Food Holdings LLC Benford Co-Invest	294,300	408,915
**	Buckley Nhc Spv LLC	315,000	360,442
**	Buckley Nhc Spv LLC	545,000	327,107
**	Buckley Plcr Spv LLC	315,000	788,706
**	Buckley Ventures Fd III LP	2,248,125	2,215,340
**	Buckley Ventures Fund II LP	1,016,500	1,498,546
**	BW Colson Co-Invest LP	525,000	996,144
**	BW Empire Co-Invest LP	1,502	557
**	BW NHHHC Co-Invest Advisors II LLC	50,000	91,450
**	BW Rehab Co-Invest LP	373,434	754,981
**	C S Capital Partners III LP	—	1
**	Canyon Capital II	1	1

**EMPLOYEES' RETIREMENT PLAN
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**	Canyon Laurel Investment Fund A LP	\$ 121	32,930
26,515	Capsule Corp Series C Preferred	26,367	27,479
**	Care Equity II LP	823,436	687,260
**	Care Equity LP	2,308,397	2,054,386
**	Chariot Of Helios Fund LP	486,000	393,700
**	Chariot Of Helios Opportunities Fund LP	231,500	31,920
**	Chengwei Ventures Evergreen Fd 2008	4,095,772	3,532,769
**	Chicago Pacific Founders Fd	3,296,424	7,917,461
**	Chicago Pacific Founders Fd II	4,465,834	12,344,224
**	Chicago Pacific Founders Fund	3,701,846	4,548,099
**	Chicago Pacific Vision Prtn	499,729	1,476,909
**	China Everbright Reinfore Special Opp Fd Secondary	59,348	59,348
**	China Everbright Reinfore Special Opportunities Fund LP	486,652	486,652
**	Cibolo Energy Coinvestment I LLC	379,782	95,171
**	Cibolo Energy Coinvestment II LLC	—	92,534
**	Cibolo Energy Coinvestment IV LLC	—	1
**	Cibolo Energy Coinvestment V LLC	—	88,750
**	Cibolo Energy Partners I LP	1,355,109	609,707
67,391	Commercial Real Estate Exchange Inc Follow-On Ser B	141,001	67,391
65,800	Commercial Real Estate Exchange Inc. Follow-On	65,800	66,503
**	Cowboy Mustang Fund I LLC.	284,490	273,488
**	Cowboy Ventures Fund III LLC	652,626	1,540,173
**	Cowboy Ventures Fund IV LLC	106,602	36,192
**	CPF Bh Parent LLC	443,000	1,902,623
**	CPF Heartbeat Health Investment A LLC (Chicago Paci	1,083,464	1,405,972
**	CPF Trias Investment II LLC	874,456	1,158,075
**	CPF-Sage Holdings LLC	—	873,261
195,356	Crexi Follow-On Convertible Promissory Note	94,000	195,356
520,611	Crexi Inc	188,001	520,611
**	Crosspoint Vtr Ptrs 2000 Q	—	1
229,997	Cube Dev (Eniac Coinvest)	229,997	229,997
96,736	Demandbase Inc Ser E Pfd	54,670	76,315
3,694	Demandbase Inc Series G	4,028	2,914
8,875	Demandbase Inc Series H	11,940	7,002
9,296	Demandbase Inc Series H-2.	12,507	7,334
20,624	Dembandbase Inc. Series F Pfd	18,401	16,270
1	Dishcraft Robotics Inc	1	1
2,225,860	Dmedclinical Company Limited Convertible Note	644,000	1,533,078
305,421	Dmedclinical Company Limited Series B	138,000	211,952
**	Dwellworks Co-Investment LLC	3,451	8,079
**	ECP III Ventures Pte. Ltd	—	1
**	Edgewater Capital Partners III LP	6,532	694,619
**	Edgewater Capital Partners IV LP	3,302,364	2,703,277
**	Edgewater Capital Partners V	486,881	245,233
**	Elagmore 1A LP	303,461	262,928
**	Elagmore I LP	2,230,079	2,226,560
**	Eniac Special Delta LLC	101,365	813,379
**	Eniac Special Zeta LLC	75,479	253,095
**	Eniac Ventures III	557,675	1,782,658
**	Eniac Ventures IV LP	1,297,137	1,802,020
**	Eniac Ventures V LP	915,438	908,152
**	Eniac Ventures VI LP	92,400	83,856
**	Erebor LP	291,000	266,620
**	Everstone Capital Partners III LLC	2,485,984	3,790,668
**	Everstone Fund Iv-2 LP	3,816,016	3,805,041
**	Farallon Asia Special Situatio	—	75,074
**	Farallon Asia Spécialé Situations Ii	—	141,740
**	Feg Investment Holdings LLC	—	70,445
**	Footwork Fund I LP	609,900	560,923
**	Force Management Co-Investment Holdings LLC	426,463	776,415
**	Forerunner Builders IV LP	56,816	56,727
**	Forerunner Builders VI LP	126,265	118,807
**	Forerunner Partners I LP	533,605	3,718,792
**	Forerunner Partners II L P	1,162,918	4,559,733
**	Forerunner Partners III LP	1,191,472	3,290,375
**	Forerunner Partners IV	438,828	544,223
**	Forerunner Partners V LP	548,871	424,802
**	Forerunner Partners VI LP	186,569	165,353
**	Fortress Inv Fund IV Coinvestment (Fund B) LP	61,935	54,882
**	Fortress Investment Fund IV (Fund B) LP	370,275	415,434
**	Founders Fund III LP	—	5,282,222
**	Founders Fund IV LP	—	16,578,386
**	Founders Fund VI LP	4,295,565	12,615,210
**	Founders Fund VII	3,361,050	4,831,533

**EMPLOYEES' RETIREMENT PLAN
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

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**	Freestyle Capital Fund II LP	\$ 434,594	1,816,818
**	Freestyle Capital Fund III L P	763,319	2,703,490
**	Freestyle Capital Fund IV LP	1,287,000	2,022,555
**	Freestyle Capital Fund V LP	862,750	621,919
**	Freestyle Capital Fund VI LP	300,840	250,913
**	Freshaddress Co-Investment Holdings LLC	436,000	684,190
**	Friend Skoler Equity Investors	—	1
**	Fulham Investors II LP	—	3,763,144
**	Fulham Investors LP	—	8,344
**	Gaorong Partners Fund IV	1,613,162	3,039,193
**	Gaorong Partners Fund V LP	1,977,485	2,395,159
**	Gaorong Partners Fund VI LP	503,581	484,186
**	General Catalyst Group III LP	17,213	17,202
**	General Catalyst Group IX LP	1,369,350	3,179,879
**	General Catalyst Group V LP	213,839	461,927
**	General Catalyst Group V Supplemental LP	97,754	1,115,866
**	General Catalyst Group VI LP	348,155	1,343,875
**	General Catalyst Group VII LP	1,135,128	1,546,050
**	General Catalyst Group VIII LP	1,774,546	4,498,387
**	General Catalyst Group VIII Supplemental L P	263,811	459,925
**	General Catalyst Group X Health Assurance LP	827,400	1,092,079
**	General Catalyst Group XI Creation LP	348,479	355,941
**	General Catalyst Group XI Ignitio LPp	485,771	480,246
**	General Catalyst X Early Vent	497,350	779,140
**	General Catalyst X Endurance	185,232	205,492
**	General Catalyst X Growth Vent	294,051	322,751
**	GES Investment Holdings LLC	—	1,557
**	GGC Investment Fund II LP	11,440	11,489
**	GGC Investment Fund II-A LP	1,062	1,058
442,081	Global Adtech Pte. Ltd. (Mediamint-Everstone Coinvest)	448,000	442,081
20,235	Global Techserve Pte Ltd Everise Co Investment With Eve	—	20,235
**	Golden Gate Opportunity Fund-A LP	291,440	184,407
**	Goodwater Capital I LP	594,435	6,982,877
**	Goodwater Capital II LP	2,589,707	7,445,647
**	Goodwater Capital III LP	2,743,065	2,643,096
**	Goodwater Capital IV LP	2,165,546	1,742,584
**	Goodwater Capital V LP	309,015	269,562
**	Goodwater Infinity II LP	1,175,395	1,160,410
**	Goodwater Infinity III LP	198,380	267,179
**	H Capital Cookies Ltd	321,000	393,876
**	H Capital III LP	3,021,280	5,776,985
**	H Capital IV LP	3,622,651	4,464,916
**	H Capital Msb Ltd	312,000	153,573
**	H Capital Pp LP Pupu	209,632	243,444
**	H Capital V LP	2,251,977	2,747,479
**	H Capital VI LP	2,559,817	2,446,426
**	H Capital XM LP H Capital XM LP	—	1,744
**	H Capital ZYB Ltd	515,744	831,317
**	H Capital ZYB Ltd Follow-On Series E+ Financing	196,240	52,883
**	Harbour Offshore Fund II	201,862	146,972
**	Harbour Offshore Fund III LP	1,678,112	2,086,398
**	Harbour Offshore Fund IV LP	2,345,656	3,288,428
**	Harbourvest Ipep III P-Ship	4,190	4,011
**	Homebrew Ha Fund LLC (Homebrew Coinvest)	545,000	545,730
**	Homebrew SI Fund LLC (Slang) (Homebrew Coinvest)	224,000	235,958
**	Homebrew Ventures I LP	407,488	1,585,138
**	Homebrew Ventures II LP	896,393	1,963,492
**	Homebrew Ventures III LP	1,031,580	1,721,503
**	Homecloud Inc (Direct Investment)	55,999	55,999
**	Hongshan Cap Gr 2010 Fd LP	436,067	281,630
**	Hongshan Cap Gr Fd I LP	673,881	5,651,760
**	Hongshan Cap I LP	546,350	1,058,666
**	Hongshan Cap II LP	347,759	1,297,665
**	Hongshan Capital Seed Fund II LP	277,526	283,773
**	Hongshan Capital Seed Fund III LP	163,574	138,320
**	Hongshan Capital Venture 2010 Fund LP	209,677	441,933
**	Hongshan Capital Venture Fund IV LP	530,374	1,230,558
**	Hongshan Capital Venture Fund IX LP	112,128	93,986
**	Hongshan Capital Venture Fund V LP	680,240	806,440
**	Hongshan Capital Venture Fund VII LP	523,264	514,377
**	Hongshan Capital Venture Fund VIII LP	391,040	373,950
**	Hylan Investor Hldgs Group LLC	25,745	4,340
**	Ince Capital Partners II LP	1,404,375	1,368,807
**	Ince Capital Partners LP	892,400	1,227,411

**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

EIN: 56 0532129

June 30, 2024

Par value or number of shares	Identity of issue or borrower	Cost	Current value
**	Ince Opportunity Fund LP	\$ 128,400	131,764
**	India Asset Recovery Fund LP	1	1
**	Industrial Opportunity Partners III LP	5,921	402,667
**	Industrial Opportunity Partners III LP	4,669,498	6,197,816
**	Industrial Opportunity Partners IV LP	2,884,209	3,071,612
**	Initialized III LP	640,051	4,729,560
**	Initialized IV LP	1,784,800	4,049,978
**	Initialized Superclass II	152,600	137,927
**	Initialized V LP	1,705,600	2,098,330
**	Initialized VI LP	1,417,000	1,237,537
**	Inspired Capital Fnx LP	49,887	56,601
**	Inspired Capital Partners I LP	460,751	948,847
**	Inspired Capital Partners II LP	1,872,501	2,509,517
**	Intandem Capital Opportunities Fund LP	3,998,346	6,996,547
**	Intandem Capital Partners Fund II LP	3,606,023	6,095,660
**	Intandem Capital Partners Fund III LP	2,107,715	2,850,464
**	Intandem Capital Partners Fund LP	2,040,567	2,593,470
**	ITC (PHS) Parallel Fund LP	1,016,199	2,496,753
**	ITC Houseworks Co-Invest LP Intandem Coinvest	896,000	1,829,896
**	ITC Infusion Co-Invest II LP - Vivo Infusion - Intandem Coinv	391,047	391,396
**	ITC Ortho Co-Invest LP (Intandem Coinvest).	560,000	721,842
**	ITC Phs Co-Invest II LP (Intandem Coinvest)	276,000	294,010
**	ITC Rumba Co-Invest LP	3,905	1,420
**	ITC Stork Co-Invest LP	568,743	1,490,021
74,623	Jumpstart Ventures Inc Series B Pfd	268,324	74,541
94,292	Just Fabulous Inc - Common	98,350	94,292
210,426	Just Fabulous Inc Ser E Pfd Stk	229,991	210,426
975,618	Just Fabulous Inc Series B Preferred	520,000	975,618
64,145	Just Fabulous Inc Series C Preferred	45,655	64,145
**	Juxtapose Ventures II LP	442,552	368,673
**	Juxtapose Ventures III LP	33,600	21,821
**	Kingsbridge Holdings	—	14,046
**	KPCB XVII	1,001,813	3,419,927
**	KPCB China Fund	472,021	363,363
**	KPCB China Fund II	616,360	327,868
**	KPCB Digital Growth Fund II LLC	297,630	285,535
**	KPCB XV	661,494	525,798
**	KPCB XVI LLC	806,444	530,086
110,713	Kyndi Inc	185,245	5,938
125,054	Kyndi Inc Convertible Note	94,988	5,720
**	Landup Corporation	—	1
47,286	Lanzatech Global Inc	137,624	87,479
**	LGF 3 LP	1,043,250	1,171,957
**	LGF 4 LP	427,280	413,325
**	LGF Inquisitive Imagination LP	312,000	393,042
**	LGF Scale I LP	535,000	656,751
**	LGF Scale II LP	1,224,997	1,511,972
**	Lightspeed India Partners II LLC	867,260	2,068,384
**	Lightspeed India Partners IV LLC	515,025	453,560
**	Lightspeed India Ptns III LLC	972,400	1,277,100
**	Linden Capital Partners II LP	705,980	968,457
274,663	Liveswitch Inc	217,996	274,663
**	Llama Ranch Inc	11,400	11,400
**	Longreach Cap Partners I	552,467	921,839
**	Madison Dearborn Capital Partners IV LP	—	1
**	Madison Dearborn Capital Partners VI LP	1,811	202
**	Madrona Venture Fd IX LP	419,650	470,483
**	Madrona Venture Fund IV LP	679,847	1,152,112
**	Madrona Venture Fund V LP	328,308	1,082,093
**	Madrona Venture Fund VI LP	758,661	1,234,699
**	Madrona Venture Fund VII LP	857,643	2,064,097
**	Madrona Venture Fund VIII LP	850,200	1,047,187
**	Mamuroz Random S.L. (Miura Coinvest)	520,993	489,896
**	Matrix Idm Limited	—	1
**	Matrix Partners China I LP	—	834
**	Matrix Partners China II LP	—	2,501,634
**	Matrix Partners China III LP	2,424,109	3,904,908
**	Matrix Partners China IV LP	3,243,694	3,393,169
**	Matrix Partners China V LP	4,230,000	5,694,159
**	Matrix Partners China VI LP	3,464,228	3,449,904
**	Matrix Partners China VII LP	356,493	312,306
**	Matrix Partners India I LP	197,912	532,181
**	Matrix Partners India II - Extension LLC	511,131	859,013
**	Matrix Partners India II LP	1,199,327	3,371,410

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**	Matrix Partners India III LLC	\$ 1,650,299	3,900,107
**	Matrix Partners India IV LLC	755,370	683,377
**	Matrix Partners IX LP	1,485,867	4,840,056
**	Matrix Partners VII LP	75,086	91,896
**	Matrix Partners VIII LP	177,118	179,870
**	Matrix Partners X	—	3,140,135
**	Matrix Partners XI LP	2,278,854	7,152,473
**	Matrix Partners XII LP	1,726,560	1,834,702
**	MCP Private Capital (Feeder) Fund I LP	—	18,255
**	MCP Private Capital Fund II LP	1,645,423	1,900,456
**	Memebox	700,000	299,011
**	Miura Fund II Fcr De Regimen Simplificado	595,864	844,639
**	Miura Fund III Fcr	1,597,075	3,117,379
**	Miura Fund IV Fcr	674,388	781,353
**	Mohr Davidow Ventures IX LP	593,930	304,646
**	Mohr Davidow Ventures VII LP	—	1
**	Moonshine Ventures I LP	479,944	755,472
**	Moonshine Ventures II LP	588,842	413,777
606,624	Mparticle Inc	297,981	606,624
**	MS Investment Vehicle LLC	—	1
**	ND Growth Investors II LP	201,600	201,870
**	Neuroglee Therapeutics Pte Ltd (Openspace Coinvest)	224,000	224,000
462,054	New Horizon Health Ltd Hk/06606	399,267	836,827
**	NFX C2-B Advantage LP	78,750	70,260
**	NFX Capital Fund I LP	927,000	2,979,270
**	NFX Capital Fund II	2,634,364	3,972,100
**	NFX Capital Fund III LP	3,252,800	3,391,999
**	NFX Mb-D Advantage LP	535,000	535,056
**	Noho Holdings II LLC	64,200	43,973
**	Noho Holdings III LLC	27,569	11,260
**	Northstar Equity Partners II Limited	370,358	586,051
**	Northstar Equity Partners III Limited	1,088,075	639,198
**	Northstar Equity Partners IV Ltd	2,370,688	2,218,228
112,191	NSI Moto Holdings- Go-Jek	103,393	112,191
**	Oak Hill Capital Partners LP	—	1
267,436	Octoml Inc	267,436	267,436
473,622	OM1 Inc	333,070	473,622
**	Opcapita Consumer Opp Fund II LP	2,176,013	2,031,349
**	Opcapita Sf LP (Opcapita Coinvest)	401,680	397,163
**	Openspace Ventures II LP	1,181,301	1,698,765
**	Openspace Ventures III	1,060,541	1,191,347
**	Openspace Ventures IV LP	158,228	113,920
**	Openspace Ventures LP	586,783	2,342,896
347,201	Oricell Therapeutics Holdings Limited (Qiming Coinvest)	327,000	347,201
65,052	Oricell Therapeutics Holdings Ltd Ser B-1 Qiming Coinvest	65,183	65,052
299,624	Ospoto Inc	109,308	68,779
133,760	Ospoto Inc - Series D	273,273	30,705
184,288	Ospoto Inc- Series B	136,635	42,304
25,469	Ospoto Inc Series C	34,691	5,846
293,118	Osv Vita Holdings - Biofourmis	211,344	293,118
428	Outboundengine Inc- Ser B Pfd	—	428
217,998	Ozette Technologies Inc.	217,998	217,998
**	Pace Capital Fund I LP	1,333,465	1,000,165
**	Pace Capital Fund II LP	1,207,611	1,144,310
**	Pacific Equity Partners Fd IV LP	2,085	1,746
**	Pacific Equity Partners Supp Fd IV LP	566	381
**	Pangea Private Holdings I LLC	1	1
**	Paradigm One LP	7,275,750	9,119,825
**	Paradigm Operations LP	305,150	29,227,699
**	Peak XV Partners III	405,080	880,834
**	Peak XV Partners IV Ltd.	652,533	1,487,603
**	Peak XV Partners Ltd.	3,248,990	6,430,641
**	Peak XV Ptns Growth Fd I	308,518	61,572
**	Pear Ventures II Expansion LP	235,865	196,437
**	Pear Ventures II LP	646,125	1,620,250
**	Pear Ventures III LP	796,371	879,974
**	Pear Ventures IV LP	256,908	221,359
**	Pear Ventures Opportunities XI LLC	157,500	158,308
1	Pine Trees Health Inc	1	1
**	Pirtek Pep Co-Invest I LP (Princeton Coinvest)	479,167	504,464
**	Pivotnorth Fund I LP	—	1,036,565
**	Pivotnorth Fund II LP	619,291	1,066,164
**	Pivotnorth Fund III LP	420,000	406,506
**	Pivotnorth Fund IV LP	373,450	551,318

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**	Pooled Vehicle - Zepto	\$ 293,200	576,239
**	Pooled Vehicle- Mangum II Stratus	2,028,690	1,316,849
46,004	Primary Kids Inc Series C-3 Preferred (Homebrew Coinvest)	46,004	46,004
972,690	Primary Kids Inc. Ser C Preferred	380,168	972,690
**	Princeton Equity Partners I LP	5,953,776	8,961,057
**	Princeton Equity Partners II LP	1,069,110	908,133
16,796	Proof Diagnostics Inc. Fka Pine Trees Health Inc	16,796	16,796
213,872	Pryon Inc Ser A Pfd	53,499	213,872
**	Pure Wafer Solutions LLC	500,500	1,339,196
**	Pyramid Investors LLC (Harbor) (Harbor)	542,742	1,598,554
**	Qe Parent LLC	234,855	274,550
**	Qe Tzp Blocker Acquisition Co	225,145	263,198
**	Qi Ming Venture Partners	265,216	17,303
**	Qi Ming Venture Partners III	1,690,486	2,288,964
**	Qiming U.S. Healthcare Fund II. LP	827,604	693,101
**	Qiming Us Healthcare Fund	380,128	226,242
**	Qiming Us Healthcare Fund III LP	722,250	529,471
**	Qiming Venture Partners II	—	499,945
**	Qiming Venture Partners III Annex Fund LP	438,441	162,588
**	Qiming Venture Partners IV LP	2,407,574	5,776,746
**	Qiming Venture Partners V LP	3,567,433	5,593,292
**	Qiming Venture Partners VI L P	4,177,899	5,646,467
**	Qiming Venture Partners VIII LP	765,180	735,828
**	Qiming Venture Partners VIII-Hc LP	537,370	469,359
**	Qiming Venture Ptns VII LP	3,410,400	4,150,992
1,157,447	Qumulo Inc	351,997	1,157,447
283,035	Qumulo Inc Series D	175,994	283,035
**	Rainbow Readers Limited	—	1
**	Rallyday Lf Co-Investors LP	840,000	838,880
**	Rallyday Partners Fund I LP	3,451,001	2,541,072
**	Rallyday Partners Fund II	1,993,094	1,715,261
**	Recognize Partners I LP	3,554,608	3,907,493
76,582	Reddoorz Ser C-1	138,051	76,582
162,081	Reddoorz Series B-2	276,000	162,081
5,652	Reputation.Com - Series E	6,127	3,445
71,993	Reputation.Com Inc. - Ser D Pfd	80,862	91,817
13,305	Reputation.Com Inc. - Ser G	13,800	13,851
**	Ribbit Bullfrog II LP	1,209,600	1,170,219
**	Ribbit Capital III LP	1,188,807	7,118,900
**	Ribbit Capital IV LP	2,236,359	12,072,457
**	Ribbit Capital V LP	2,571,277	9,301,317
**	Ribbit Capital VI LP	1,309,500	2,519,570
**	Ribbit Capital VII LP	1,530,900	1,652,157
**	Ribbit Capital X LP	206,010	184,330
**	Ribbit Ob1 LP	381,500	538,926
282,500	Ritual Inc Series B-1 Pfd	207,999	282,500
**	Rockport Cap Ptrs II LP	1	1
**	Rosso Topco Spa	554,533	503,723
**	RT-E Ribbit Opportunity IV LLC	3,768	42,544
17,422	Sagimet Biosciences Inc	9,149	59,583
**	Savage X Holding LLC	—	38,643
519,996	Scion Neurostim LLC	519,996	519,996
104,006	Scion Neurostim Inc. Follow-O Ser C Preferred Stock (Direct	104,006	104,006
**	Screendoor Partners LLC	72,760	68,478
**	Sequoia Capital China Seed Fund I LP	187,560	202,874
**	Sequoia Capital China Venture Fund VI LP	575,690	1,057,156
**	Sequoia Capital Fund LP	19,253,460	24,171,870
**	Sequoia Capital GGFIII China Annex Fund	582,116	547,784
**	Sequoia Capital GGFIII Us/India Annex Fund	598,455	555,033
**	Sequoia Capital Global Growth Fd III - Endurance Partners LP	2,230,737	3,668,195
**	Sequoia Capital Global Growth Fund II LP	2,419,359	9,136,326
**	Sequoia Capital U.S. Venture Fund XVII LP	632,971	850,226
**	Sequoia Capital US E Seed IV	236,250	268,118
**	Sequoia Capital US Venture 2010	474,787	6,833,825
**	Sequoia Capital US Venture Fd XIV LP	520,180	1,397,939
**	Sequoia Capital US Venture Fund XV LP	628,608	1,067,956
**	Sequoia Capital US Venture Fund XVI LP	500,784	1,569,720
**	Sequoia Capital US/E Crypto Fund I LP	162,305	356,541
**	Sequoia Capital US/E Expansion Fund I LP	1,751,139	1,792,388
**	Sequoia Capital US/E Growth Fund X LP	606,492	529,101
**	Sequoia Capital US/E Seed Fund V	77,000	112,922
**	Sequoia Capital US/E Venture Fund XVIII LP	208,866	197,399
**	Sequoia Capital XII LP	1,166,905	84,201
**	Sequoia Us Scout Seed Fund III LP	244,766	416,140

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June 30, 2024

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1,960,737	Shield AI Series C Pfd	\$ 519,999	1,960,737
**	Shoreline China Value II LP	665,039	664,284
**	Shoreline China Value III LP	458,755	623,627
**	Shoreline III Co-Investment LP	53,203	92,278
**	Sidecar Health Inc. (Direct Investment)	144,996	144,996
**	Smash Ventures Monet LP	156,416	272,579
**	Snap Investments LLC	43,930	45,809
**	Southern Capital Fund III	880,845	345,426
**	SP Investment Vehicle LLC TZP Partners Co-Investment	385,640	1,029,769
**	Speyside Equity Fund I LP	800,889	1,059,233
**	Speyside Equity Metallurgy LLC	—	1
106,251	Spring Discovery Series B Pfd	104,000	106,167
28,033	Stash Financial Conv Promissory Note	27,600	28,101
25,950	Stash Financial Follow-On Convertible Prom Note2 (Goodwater Coinvest)	25,241	26,264
367,996	Stash Financial Inc	367,997	367,996
**	Stratus Capital Partners C LP	1,916,363	1,489,612
**	Stratus Capital Partners III - Gamma LP	701,779	631,779
**	Summit Accelerator Fund LP	1	1
**	Sun Basket Convertible Promissory Notes	57,415	7,900
**	Sun Capital Partners III Qp LP	111,396	113,227
**	Sun Capital Partners V LP	306,374	210,882
**	Swander Pace Capital III LP	—	1
294,288	Teamworks Innovations Inc	47,826	287,154
39,316	Teamworks Innovations Inc Series B	15,306	38,911
30,797	Teamworks Innovations Inc Series C	30,797	95,032
**	Tengram Capital Partners Fd II LP	3,167,772	1,457,848
**	Tengram Capital Partners Gen2 Fund LP	57,439	1,057,860
**	The Contract Network Inc. (Direct Investment)	56,000	56,000
**	The Founders Fd Growth LP	1,425,900	1,671,730
**	The Founders Fund Growth II LP	817,500	860,598
**	The Founders Fund V LP	1	3,673,631
**	The Founders Fund VIII LP	495,950	683,305
**	Thrive Capital IV Stripe LLC	300,000	3,795,422
**	Thrive Capital Partners II	54,685	367,180
**	Thrive Capital Partners III LP	774,782	6,048,296
**	Thrive Capital Partners IV LP	1,239,189	7,115,651
**	Thrive Capital Partners IV Supplemental LP	633,776	3,687,528
**	Thrive Capital Partners IV-C LCC	281,340	186,301
**	Thrive Capital Partners IV-D LLC	460,000	297,274
**	Thrive Capital Partners V LP	2,758,082	6,893,471
**	Thrive Capital Partners VI	1,600,654	3,859,737
**	Thrive Capital Partners VI Growth	2,376,284	4,860,718
**	Thrive Capital Partners VI-A LLC	10,901	10,713
**	Thrive Capital Partners VI-Gé	218,000	282,467
**	Thrive Capital Partners VI-H LLC (Thrive Coinvest)	123,134	141,573
**	Thrive Capital Partners VII Growth LP	3,431,527	3,918,662
**	Thrive Capital Partners VII LP	931,890	1,053,851
**	Thrive Capital Partners VIII Growth LP	2,607,694	3,320,550
**	Thrive Capital Partners VIII LP	433,161	497,211
**	Tiger Global PIP V LP	250,057	965,945
**	Tiger Global PIP VI LP	1,132,411	1,221,122
**	Tiger Global PIP VII LP	658,806	1,773,154
**	Tiger Global PIP VIII LP	889,378	366,414
**	Tiger Global PIP X LP	1,985,988	4,194,637
**	Tiger Global Private Investment Partners XI LP	3,528,223	4,324,942
**	Tiger Global Private Investment Partners XII LP	2,619,000	2,926,698
**	Tiger Global Private Investment Partners XIV LP	2,835,000	1,746,144
**	Tiger Global Private Investments Partners IX LP	451,525	1,717,111
**	TPG Partners V LP	7,628	7,670
47,803	Tune Therapeutics Inc Follow On Convertible Note	47,803	48,410
218,000	Tune Therapeutics Inc. Series (Direct Investment)	218,000	218,000
**	TVV Capital Partners III-A L P	115,817	1,872,195
**	TZP Cap Partners I LP	29,494	815,514
**	TZP Capital Partners II LP	2,300,253	4,451,750
**	TZP Capital Partners III LP	3,770,103	4,435,358
**	TZP Capital Partners IV LP	141,083	166,531
**	TZP Constellation	—	1
**	TZP Growth Partners I LP	2,328,786	1,929,155
**	TZP Small Cap Partners II L P	1,339,561	1,809,682
**	Variant Fund II	778,960	1,261,499
**	Variant Fund III LP	473,627	606,862
**	Variant Opportunity Fund LP	1,251,232	2,363,369
**	Vence Corp	—	904
**	Versant Venture Capital II LP	50,313	64,169

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**	Versant Venture Capital III LP	\$ 84,793	141,997
**	Viking Brand Partners LP	492,848	630,017
12,659,802	Viva Republica Inc - Toss	474,903	12,334,455
174,872	Viva Republica Inc Follow-On Secondary	26,134	170,378
765,157	Viva Republica Inc Follow-On Series F	255,683	745,493
527,992	Viva Republica Inc Follow-On Series F-5	237,602	514,423
397,814	Viva Republica Inc Follow-On Series Pre-G	468,444	387,591
459,244	Viva Republica Inc Toss	475,417	447,442
**	Washington Gothic LP	460,000	862,711
**	Westlake Biopartners Fund I	744,989	1,087,180
**	Westlake Biopartners Fund II LP	975,520	783,313
**	Westlake Biopartners Fund III LP	179,200	140,972
**	Westlake Biopartners Opportunity Fund I LP	125,223	124,098
636,618	Wonolo Inc Ser A Pfd	113,750	636,618
104,744	Wonolo Inc Series B	31,219	104,744
**	Wranglesoft Inc. (Eniac Coinvest)	11,969	11,969
**	X10 Capital II LP	2,406,855	2,691,165
**	X10 Capital LP	1,578,741	3,039,999
**	Xenon Private Equity Small Cap Sca Sicav-Raif	632,709	882,505
**	Xenon Private Equity VI Sicar	183,947	432,880
**	Xenon Private Equity VII Sca Sicav-Raif	778,915	3,819,996
**	Xenon Private Equity VIII Sca Sicav-Raif	709,211	708,416
324,773	Xilis Inc.	255,277	324,773
**	Zero Financial Inc	1	58,315
**	Zumper Coinv Goodwater	108,999	108,999
	Total private capital	458,903,239	829,446,119
	Real assets:		
**	4D Global Energy Investments PLC	2,705	46,584
**	AG Realty Fund VII LP	7,628	6,764
16,235	Alamos Gold Inc	235,703	254,565
1,038	Alpha Metallurgical Resources	163,236	291,190
**	Amberjack Capital Fund II LP	1,401,366	2,075,608
**	Amberjack Capital Fund LP	176,544	402,710
38,790	Amerigo Resources Ltd	41,392	43,939
9,955	Antero Resources Corp	68,284	324,832
**	Arch Resources Inc	140,085	123,306
**	Arclight Energy Ptnrs Fund IV LP	1	1
**	Artemis Gold Inc	111,152	135,134
37,380	Asante Gold Corp	44,366	43,951
**	Bayou City Energy II LP	128,598	4,875,809
**	Bayou City Energy III LP	12,190	6,322,551
**	Bayou City Energy LP	58,691	39,732
**	Bayswater Elgin Natural Resources Fund III-B LP	4,799,897	8,019,000
**	Bayswater Natural Res IV Annex	2,914,125	6,465,000
**	Bayswater Natural Resources Fund IV-B LP	3,641,872	8,309,000
**	BCE-AMH Holdings LLC	—	3,484
**	BCE-HM Aggregate LLC	1	1
**	BCE-MACH Holdings LLC	514,208	853,683
**	BCE-RR Holdings LLC	—	156,025
51,496	Bellevue Gold Ltd	32,046	61,389
56,330	Birchcliff Energy Ltd New	242,196	247,410
35	Bitcoin	459,277	2,200,847
**	Blackrock Asia Property Fund III	1	1
**	Blue Colibri Capital Partners Fund II Sca Sicav-Sif Orlando	347,837	533,786
11,581	Borr Drilling Ltd	82,210	74,697
**	BPG Investment Partnership VI LP	—	2,370
15	Brent Crude Future (ICE) Exp Sep 24	—	2,250
74	Brent Crude Oil Future (ICE) Exp Dec 24	—	122,793
166,000	Brixton Metals Corp New	18,116	11,525
**	Brookdale Investors Five LP	—	1
**	BT Co-Invest Fund LP	791,595	1,951,712
26	Ca Carbon Allow Future (IFE) Exp Dec 24	—	(48,100)
**	Cadent Energy Partners II	—	2,187,369
2,850	Caledonia Mining Corp PLC	41,638	27,702
44,018	Calibre Mining Corp New	75,098	57,904
9,130	Cameco Corp	140,085	449,196
15	Canola Futr Future (WCE) Exp Nov 24	—	(4,947)
**	Carlyle Riverstone GE&P Fd III	5,691	14,715
10	Cattle Feeder Future (CME) Exp Aug 24	—	49,280
2,500	Centrus Energy Corp	84,121	106,875
6,826	Ces Energy Solutions Corp	13,355	38,411
1,900	CF Industries Holdings Inc	92,173	140,828
1,342	Chesapeake Energy Corp	78,305	110,299
**	Chestnut Carbon Co-Invest Lpé	545,000	868,246

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June 30, 2024

Par value or number of shares	Identity of issue or borrower	Cost	Current value
3	Chicago Ethanol S Future (NYM) Exp Aug 24	\$ —	(6,930)
**	Chicago Pacific Founders Healthcare Real Estate III	952,385	1,089,396
**	China Car Parks Investment Fund	—	1
2,150	Civitas Resources Inc	63,107	148,350
**	Clearbell II LP	240,888	265,168
**	Clearbell III LP	1,169,594	1,357,011
2	Cocoa Future - IC (ICE) Exp Sep 24	—	2,794
11	Cocoa Future (NYB) Exp Dec 24	—	(90,591)
10	Cocoa Future (NYB) Exp Sep 24	—	(139,570)
6	Coff Robusta 10Tn Future (ICE) Exp Sep 24	—	340
41	Coffee 'C' Future (NYB) Exp Sep 24	—	6,353
9,000	Comstock Resources Inc	94,874	93,420
3,130	Consol Energy Inc	151,023	319,354
27	Copper Future (CMX) Exp Sep 24	—	(196,471)
3	Copper Future (LME) Exp Aug 24	—	(98,453)
3	Copper Future (LME) Exp Sep 24	—	(42,995)
18	Corn Future (CBT) Exp Dec 24	—	(58,525)
1,160	Corteva Inc	44,939	62,570
**	CPF Living Communities II LLC	1,568,147	3,035,528
**	CPF Senior Living Holdings LLC	439,096	1,654,200
**	CPH Wrightsville Beach (Castle Peak Coinvest)	327,000	399,046
**	Crea II Secondary Investment	6,165	262,630
**	Crea Partners I LP	—	236,497
**	Crea Partners II LP	—	1,126,797
**	Crow Holdings Realty IV	1	1
31	Crude Oil Future (NYM) Exp Sep 24	—	(3,079)
6	Crude Palm Oil Future (MDE) Exp Aug 24	—	(159)
**	Cypress Realty VII LP	—	268,059
**	Denham Commodity Partners V	123,470	432,898
**	Denham Commodity Partners VI	2,784,384	2,628,886
**	Denham Oil & Gas Fund LP	3,937,474	4,658,153
48,200	Denison Mines Corp	68,587	95,918
11,136	Diamond Offshore Drilling Inc	34,294	172,497
247	Diamond Offshore Drilling Inc Wts Exp 04/30/2026	—	10
850	Diamondback Energy Inc	69,765	170,161
**	Dilweg - Northridge	923,586	627,601
**	Dilweg - Raleigh/Rtp Portfolio	37,297	125,015
**	Dilweg - Thexchange	1	1
**	Dilweg Blue Pledge Fund LP	—	95,313
**	Dilweg- Tdc Quadrangle	48,882	39,360
**	Dilweg-Centennial Tower	1,163,493	879,474
**	EI Fund IV	19,416	26,721
**	EI Fund V Feeder LP	1,269,869	730,215
**	EI Th Co-Invest LP	598,022	1,061,961
**	Emerging Beachfront Land Club Investment Fund LP	760,067	978,878
**	Emerging Beachfront Land II	368,446	387,261
**	EMG Fund IV Sable Co-Investment	1	1
**	EMG Fund IV Spur Co-Investment LP	485,000	805,838
14,700	Encore Energy Corp	38,719	57,918
6,900	Endeavour Mining PLC Ord	143,509	145,730
14,220	Energy Fuels Inc/Canada	114,861	86,173
**	Energy Special Situations Fund II	245,251	279,775
**	Enervest Energy Inst Co-Investment XII-1C LP	—	1
**	Enervest Energy Inst Fund XI-B LP	—	1
**	Enervest Energy Inst Fund XII-C LP	—	13,080
6,985	EQT Corp	109,497	258,305
19,549	Equinox Gold Corp No Par	108,863	102,006
87,200	Erdene Resource Dev Corp New	26,373	25,809
4,315	Ero Copper Corp	75,266	92,206
1,016	Ethereum	1,829,932	3,486,231
**	Europa Fund III LP	3,723	6,426
30,827	Excelsior Mining Corp	21,084	3,267
3,437	First Quantum Minerals Ltd	60,784	45,137
**	Five Point Energy Fund I LP	1,049,662	4,578,474
**	Five Point Energy Fund I-A LP	—	105,265
**	Five Point Energy Fund II LP	4,576,334	6,830,564
**	Five Point Energy Fund II-A LP	129,655	409,429
**	Five Point Energy Fund II-B LP	190,509	45,850
**	Five Point Energy Fund III LP	3,216,603	8,117,035
**	Five Point Energy Gp I-B LP	935,536	2,258,715
**	Five Point Natural Gas Yield Fund I LPé	1,946,159	1,909,149
**	Five Point Water Mgmt & Sus Infr IV LP	2,557,809	4,644,993
**	Five Point Water Mgmt & Sus Infr IV-A 5 Point Coinvest	410,294	908,917
64,142	Foran Mining Corp New	192,507	183,752

**EMPLOYEES' RETIREMENT PLAN
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

EIN: 56 0532129

June 30, 2024

Par value or number of shares	Identity of issue or borrower	Cost	Current value
**	Fourpoint Holdings LLC	\$ 9,185	9,185
**	Fourpoint Holdings LLC Class F	12,065	12,065
2,805	Freeport-Mcmoran Inc	78,172	136,323
5	Gasoline Rbob Future (NYM) Exp Aug 24	—	244
15	Gasoline Rbob Future (NYM) Exp Sep 24	—	(9,689)
**	Gateway Real Estate Fund III-Te LP	—	142,993
**	GMO Threshold Timber LP	—	1
41,460	Gogold Resources Inc	88,324	40,601
33	Gold 100 Oz Future (CMX) Exp Aug 24	—	(221,101)
13	Gold 100 Oz Future (CMX) Exp Dec 24	—	(56,226)
**	GPE Holdco LLC	—	1
**	Grain Communications Opp Fd II	5,082,522	7,578,781
**	Grain Communications Opportunity Fund III LP	3,565,433	3,075,589
**	Grain Communications Opportunity Fund IV LP	219,237	202,115
**	Grain Communications Opportunity Fund L P	3,121,716	9,727,573
**	Grain Infrastructure Fund II LP	14,416	473,772
**	Grain Spectrum Holdings III LP	4,608,583	6,453,945
**	Grain Spectrum Holdings IV LP	304,678	270,997
**	Greenfield Acquisition Partners III LP	36,154	35,044
**	Greenfield Land Finance Partners LP	30,895	29,878
**	Greenfield Land Partners II LP	195,333	186,996
**	Greenstone Co-Investment No 1 (Coro) LP	457,623	620,947
**	Greenstone Co-Investment No 1 (Excelsior) LP	388,636	318,394
**	Greenstone Resources II	3,903,829	1,986,841
**	Greenstone Resources LP	2,016,539	617,457
**	Heartwood Forestland Fd IV LP	52,357	52,357
**	Hemisferio Sul Investimentos Fd IV	426,749	320,272
**	HSI Real Estate V LP	7,982	24,296
10,225	Hudbay Minerals Inc	57,435	92,510
**	Indospace Logistics Parks (Cayman) Ltd	—	1
**	Indospace Logistics Parks Fund II LP	2,662,347	2,657,582
**	Indospace Logistics Parks III (Cayman) Ltd	3,462,346	3,511,314
**	Innovex Co-Invest Fund LP	1,076,482	1,408,193
**	International SCC GP Limited	—	—
**	International Syndicatum Climate Change Partnership LP	1	1
**	Intervale Capital Fund	—	1
**	Intervale Capital Fund II	4,450,842	3,230,061
**	Intervale Capital Fund III LP	3,791,687	1,437,494
**	Intervale/TRF Investor LLC	105	532
2,050	Intrepid Potash Inc	52,504	48,031
12	Iron Ore 62% (Sgx) Exp Jul 24	—	(1,496)
3,032,976	Iron Road Ltd	361,116	155,969
20,596	Ivanhoe Electric Inc / Us	224,990	193,190
15,070	Ivanhoe Mines Ltd Cl A	73,845	194,384
**	JBG Investment Fund VI	92,981	92,557
**	JEC Puraglobe LLC	700,000	1,472,068
**	Junction Energy Partners I LP	885,707	837,134
7,350	K92 Mining Inc	50,888	42,166
**	Kayne Anderson Ener Fd VII LP	3,390,853	2,537,591
**	Kimmeridge Carbon Solutions	1,276,967	1,507,982
**	Kimmeridge Energy (Mimas) Fd IV Co-Invest LP	698,136	501,586
**	Kimmeridge Energy Net Profits Interest Fund IV LP	2,476,575	1,397,869
**	Kimmeridge Energy Net Profits Interest Fund V	2,955,316	4,169,322
**	Kimmeridge Fund VI LP	3,376,412	3,165,629
**	Kimmeridge Mineral Fund LP	6,016,176	8,739,402
**	Lascaux Resource Capital Fund I	—	1
5	Lead Future (LME) Exp Aug 24	—	(15,500)
4	Lead Future (LME) Exp Sep 24	—	(1,845)
35	Lean Hogs Future (CME) Exp Aug 24	—	(141,637)
17	Lean Hogs Future (CME) Exp Oct 24	—	(15,700)
**	Lime Rock New Energy Fund	1,980,758	2,305,481
**	Lime Rock Partners IX LP	826,211	793,304
**	Lime Rock Partners V LP	59,792	49,260
**	Lime Rock Partners VI AF-C LP	699,853	1,427,193
**	Lime Rock Partners VI LP	12,773	18,524
**	Lime Rock Partners VII LP	3,887,335	3,990,110
**	Lime Rock Partners VIII LP	4,151,634	4,171,517
39	Live Cattle Future (CME) Exp Aug 24	—	109,957
144,675	Loncor Gold Inc	43,846	39,649
**	Longpoint Minerals LLC	217,785	14,760
1,309	Los Andes Copper Ltd New	14,307	8,897
1	Low Su Gasoil G Future (ICE) Exp Dec 24	—	700
11	Low Su Gasoil G Future (ICE) Exp Sep 24	—	23,933
**	LR-Crownrock Minerals 2018 Coinvestment LP Secondary	171,746	206,281

**EMPLOYEES' RETIREMENT PLAN
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

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**	LR-Crownrock Minerals 2018 Coinvestment LP	\$ 374,457	708,305
**	LR-Crownrock Minerals Coinvestment II LP Secondary	33,113	50,306
**	LR-Crownrock Minerals Coinvestment II LP	1,381,129	3,644,027
**	LR-Crownrock Minerals Coinvestment LP Secondary	713,172	1,026,069
**	LR-Crownrock Minerals Coinvestment LP	1,863,602	4,917,857
**	LR-Imaginea Coinvestment LP	—	32,559
**	LRNE-Power Takeoff Coinvestment LP (Lime Rock	298,057	295,325
**	LR-San Jacinto Minerals II Co-Investment LP	379,439	646,972
**	LR-San Jacinto Minerals III Coinvestment LP	707,101	1,282,358
**	LS Power Equity Partners II Pie A LP	—	1
**	Lubert-Adler Re Fund IV LP	112,316	112,529
**	Lubert-Adler Re Fund V LP	678,625	687,861
**	Lubert-Adler Re Fund VI LP	301,993	321,484
**	Lubert-Adler Re Fund Vi-A LP	19,795	57,818
6,930	Lundin Mining Corp	57,471	77,132
**	Lyrical Blue Realty Partners	1,691,936	5,201,700
**	Lyrical-Blue 100 Kingshighway Partners LP	—	748,832
**	Lyrical-Blue Chp Partners LP	—	1
**	Lyrical-Blue Realty Partners IV	859,877	1,560,297
10,527	Mako Mining Corp New	23,050	25,618
556,679	Marimaca Copper Corp	743,168	1,562,208
2,840	Matador Resources Co	67,054	169,264
**	Merit Energy Partners F-II LP	173,527	74,455
**	Merlone Geier Partners IX LP	—	101,842
**	Merlone Geier Partners LP	—	426,032
94,084	Minera Alamos Inc	43,664	20,627
1,700	MMC Norilsk Nickel PJSC ADR	52,825	5,134
5,311	Mosaic Co/The	171,904	153,488
24,725	Mountain Province Diamond Inc	18,238	3,072
**	Mountgrange Real Estate Oppty Fund LP	—	1
7,447	NAC Kazatomprom JSC GDR	161,005	297,880
42	Natural Gas Future (NYM) Exp Jan 25	—	(45,580)
23	Natural Gas Future (NYM) Exp Mar 25	—	(4,080)
107	Natural Gas Future (NYM) Exp Oct 24	—	(279,398)
39	Natural Gas Future (NYM) Exp Sep 24	—	(109,088)
14,640	Nexgen Energy Ltd	48,868	102,041
**	NF III-A Portfolio LLC	—	24,578
**	NF IV-VA SSCI LLC	2,438,345	3,112,101
1	Nickel Future (LME) Exp Dec 24	—	(13,498)
4	Nickel Future (LME) Exp Sep 24	—	(31,226)
40,199	Noble Corp PLC	74,433	114,617
**	Noble Hospitality Fund III LP	2,171,780	2,505,502
**	Noble Hospitality Fund IV - Income LP	781,060	916,002
**	Noble Hospitality Fund IV - Value Add LP	3,487,253	3,948,630
**	Noble Hospitality Fund V LP	1,601,051	1,623,007
**	Northwood Real Estate Co-Investors	3,738,796	3,786,161
**	Northwood Real Estate Partners	7,560,734	8,049,891
2,560	Nov Inc	39,874	48,666
2,090	Novagold Resources Inc	16,572	7,231
2,415	Nutrien Ltd	138,606	122,948
5	NY Harb Ulstd Future (NYM) Exp Sep 24	—	7,727
5,590	Oceaneering International Inc	78,992	132,259
125,720	Orezone Gold Corporation	88,139	60,639
**	Orion European Real Estate Fund III Cv	227,556	91,243
**	Orion Mine Finance (Onshore) Fund IV LP	137,690	136,018
**	Orion Mine Finance Co-Fund III (Sabina)	—	1
**	Orion Mine Finance Co-Fund III Greenstone Gold	298,428	406,501
**	Orion Mine Finance Fund III LP	4,099,122	4,092,337
**	Orion Mineral Royalty Fund LP Overflow Series 1	334,168	348,592
17,340	Orla Mining Ltd New	74,316	66,529
31,100	Osisko Mining Inc	98,114	65,002
4	Palladium Future (NYM) Exp Sep 24	—	(10,334)
3,440	Pan American Silver Corp	74,900	68,387
**	Patron Capital III	58,660	55,632
11	Platinum Future (NYM) Exp Oct 24	—	(20,215)
86,702	Premium Nickel Resources Ltd	33,297	52,590
19	PRI Alum Future (LME) Exp Aug 24	—	(102,752)
5	PRI Aluminum Future (LME) Exp Dec 24	—	(8,629)
25	PRI Aluminum Future (LME) Exp Sep 24	—	(82,750)
**	Prosperitas Real Estate III LP	—	7,643
**	Quinlan Private European Strategic Property Fund	—	1
**	R/C Pattern Energy Partners	2,391	1,920
16,290	Range Resources Corp	164,531	546,204
**	Regents Park	—	—
**	Resource Capital Fund IV LP	—	191,494
**	Resource Capital Fund VI LP	2,740,793	1,653,668

**EMPLOYEES' RETIREMENT PLAN
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

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Par value or number of shares	Identity of issue or borrower	Cost	Current value
170,500	Reunion Gold Corp	\$ 47,546	84,730
54,500	Rigel Resource Acquisi -CW23 Wts Exp 04/19/2023	4,180	13,898
109,000	Rigel Resource Acquisition Cor	1,085,820	1,234,970
**	Rio Energy Holdings LLC	1,243,327	756,609
**	Riverstone Carlyle GE&P Fd IV	1,875	2,568
**	Riverstone Fieldwood Partners D LP	1	1
**	Riverstone Fieldwood Partners LP	1	1
**	Riverstone GE&P VI	3,056,294	1,736,454
**	Riverstone Global E&P Fund V	3,111,931	423,069
**	Rockcliff Co-Investment Partners LP	—	195,444
**	Rockcliff-Mesa Co-Investment Partners LP	—	8,686
**	Rockland Power Partners II LP	—	916,813
**	Rockland Power Partners LP	—	36,465
**	SCF VII LP	—	162,317
**	SCF-IX LP	2,782,978	4,237,045
**	SCF-VII (A) LP	—	6,511
**	SCF-VIII LP	1,189,024	1,717,140
**	SCF-X LP	24,153	24,153
2,330	Schlumberger Ltd	55,848	109,929
5,713	Seadrill Ltd	276,106	294,105
**	Sentient Global Resources Fund II LP	—	14,200
**	Sentient Global Resources Fund III LP	—	127,114
**	Sentient Global Resources Fund IV LP	18,607	434,663
3	Silver Future (CMX) Exp Dec 24	—	(5,470)
16	Silver Future (CMX) Exp Sep 24	—	(176,575)
19,145	Skeena Resources Limited New Par \$0.01	115,432	102,696
**	Solstice On The Park LLC	—	1
18	Soybean Future (CBT) Exp Nov 24	—	(80,135)
16	Soybean Future (CBT) Exp Sep 24	—	(47,050)
18	Soybean Meal Future (CBT) Exp Aug 24	—	(1,690)
63	Soybean Meal Future (CBT) Exp Dec 24	—	(157,061)
17	Soybean Oil Future (CBT) Exp Dec 24	—	(19,233)
**	Spear Street Capital IV LP	284,513	77,074
22,044	Sprott Physical Uranium Tr Unit	191,337	408,547
**	SSC SAF I	586,792	318,392
**	SSC V LP	1,704,729	646,252
**	SSC VI LP	3,068,051	1,262,617
**	SSC VII	302,675	202,801
**	SSC-SAF II LP	233,035	185,945
**	SSRP Feeder Ltd	86,905	48,233
**	Sterling Investors Fund I LP	3,496,441	3,437,995
2	Sugar #11 World Future (NYB) Exp May 25	—	3,259
43	Sugar #11 World Future (NYB) Exp Oct 24	—	69,936
**	Talara Opportunities V LP (Caza) Co-Investment	458,314	840,628
**	The Energy & Minerals Group Fund IV LP	4,312,261	4,743,256
**	Thor Urban Property Fd II Inc	28,401	22,107
4	Tin Future (LME) Exp Sep 24	—	10,535
1,066,591	Tinka Resources Ltd	185,586	89,639
10,585	Transocean Ltd	67,940	56,630
34,110	Trilogy Metals Inc	79,618	17,449
1,838	Triple Flag Precious Metals	24,407	28,503
10,149,695	TRS EL Cgcbdr2: Direct Reit L P Sofr 45.5 Bps 2025 Feb 05	—	109,815
3,727,068	TRS EL Fnertr: Ftse Nareit All P Sofr 35 Bps 2025 Feb 03	—	239,041
4,353,268	TRS EL Fnertr: Ftse Nareit All P Sofr 47 Bps 2024 Nov 13	—	105,136
5,920,580	TRS EL Fnertr: Ftse Nareit All P Sofr 48 Bps 2024 Oct 16	—	206,883
1,380,471	TRS EL Fnertr: Ftse Nareit All P Sofr 63 Bps 2025 Mar 25	—	22,359
13,860,301	TRS EL Ixetr: Energy Select Se P Sofr 42 Bps 2024 Oct 09	—	(968,038)
8,666,773	TRS EL Ixetr: Energy Select Se P Sofr 43 Bps 2024 Jul 12	—	(634,441)
1,973,706	TRS EL Ixetr: Energy Select Se P Sofr 44 Bps 2025 Feb 06	—	(46,486)
1,422,976	TRS EL Ixetr: Energy Select Se P Sofr 56 Bps 2025 May 12	—	(40,368)
15,379,386	TRS EL Miduengy: Direct Energy P Sofr 43.5 Bps 2025 Mar 03	—	362,142
25,635,286	TRS EL Midumat2: Materials Bas P Sofr 47 Bps 2024 Oct 07	—	(1,794,991)
25,635,286	TRS EL Midumat2: Materials Bas P Sofr 47 Bps 2025 Feb 28	—	(1,799,127)
10,342,915	TRS EL Midumns: Gold Miners B P Sofr 45 Bps 2024 Nov 04	—	(492,336)
10,342,915	TRS EL Midumns: Gold Miners B P Sofr 57.5 Bps 2025 May 05	—	(496,133)
2,304,533	TRS EL Spsiopt: S&P Oil & Gas P Sofr 35 Bps 2025 Feb 06	—	(107,651)
78,267	United Co Rusal International Hk00486	81,768	23,859
21,675	Uranium Energy Corp	63,269	130,267
**	Urban Oil And Gas Partners A LP	9,000	9,000
**	Urban Oil And Gas Partners B	—	734,000
36,300	Ur-Energy Inc	39,443	50,820
740	Valaris Ltd	23,591	55,130

**EMPLOYEES' RETIREMENT PLAN
OF DUKE UNIVERSITY**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

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Par value or number of shares	Identity of issue or borrower	Cost	Current value
24,947	Victoria Gold Corp New	\$ 149,136	19,325
434	Vital Energy Inc	19,572	19,452
38,716	Vitura Sa	1,522,554	267,635
**	WDC Energy LLC	125,030	1,647,495
**	Westbrook Re Fund IX	765,321	350,000
**	Westbrook Re Fund VIII LP	293,488	150,000
**	Westbrook Real Estate Fund X	211,090	150,000
26	Wheat Future (CBT) Exp Dec 24	—	(128,552)
**	Wheelock Street Re Fund V LP	2,587,607	2,117,837
**	Wheelock Street Re Fund VI LP	3,610,728	4,496,768
**	Wheelock Street Re Fund VII	1,799,110	1,728,093
10	White Sugar Future (ICE) Exp Aug 24	—	5,445
15	WTI Crude Future (NYM) Exp Aug 24	—	47,700
50	WTI Crude Future (NYM) Exp Dec 24	—	107,344
7	Zinc Future (LME) Exp Aug 24	—	(33,485)
1	Zinc Future (LME) Exp Dec 24	—	(875)
8	Zinc Future (LME) Exp Sep 24	—	3,736
	Total real assets	209,022,992	275,694,380
	Other:		
28	Cleared Credit Default Swaps	(7,080,706)	(400,629)
33	Credit Default Swaps	52,790,229	25,252,824
2	Fixed Income ETF	128,650	81,836
2	Market Index - Options And Hybrids	534,550	405,039
1	Non-Us Listed Equity ETF	2,249,518	3,661,557
3	OIS Interest Rate Swaps	16,875	(2,000)
26	Total Return Swaps	—	(249,961)
2	Treasury Bonds	—	217,170
3	Treasury Notes	—	157,085
	Total other	48,639,116	29,122,921
	Total investments	1,872,412,343	2,598,913,938
	Accrued interest and dividends receivable	9,153,610	9,096,177
	Net trading receivables and foreign currencies	8,369,478	8,849,404
	Total assets	\$ 1,889,935,431	2,616,859,519

** Number of shares not applicable as these holdings represent the plan's investments in funds as opposed to investments in individual securities.

See accompanying independent auditors' report.

Employees' Retirement Plan of Duke University
EIN/PN: 56-0532129/002

2023 Schedule SB, Line 24 – Change in Actuarial Assumptions

The expected administrative expense assumption was changed from \$4,700,000 to \$5,200,000 to better reflect administrative expenses anticipated to be paid from the trust.

Based on the results of the 2022 experience study the following updates were made:

- The salary increase assumption was updated to better reflect current pay increases.
- The contingent annuitant age assumption was updated to better reflect plan experience.
- The retirement, termination, and disability decrements were updated to better reflect plan experience.