

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan U. A. LOCAL 38 HEALTH & WELFARE PLAN
1b	Three-digit plan number (PN) ▶ 503
1c	Effective date of plan 07/01/1954
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES OF U.A. LOCAL 38 TRUST FUNDS 1621 MARKET STREET SUITE 400 SAN FRANCISCO, CA 94103
2b	Employer Identification Number (EIN) 94-1285319
2c	Plan Sponsor's telephone number 415-626-2000
2d	Business code (see instructions) 238220

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/10/2025	FRED NURISSO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	04/08/2025	LARRY MAZZOLA JR
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 1398
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 1184 6a(2) 1196 6b 226 6c 0 6d 1422 6e 6f 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 174

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

4A 4B 4D 4E 4F 4H

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☐ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 7
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024	
A Name of plan U. A. LOCAL 38 HEALTH & WELFARE PLAN	B Three-digit plan number (PN) ▶ 503
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF U.A. LOCAL 38 TRUST FUNDS	D Employer Identification Number (EIN) 94-1285319

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
BLUE SHIELD OF CALIFORNIA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
94-0360524	47732	W0072983	1902	07/01/2023	06/30/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	598262

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
PCF INSURANCE SERVICES OF THE WEST 21300 VICTORY BLVD. STE.700
WOODLAND HILLS, CA 91367

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	598262	PRODUCER SERVICE FEES	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	
6	Contracts With Allocated Funds:		
a	State the basis of premium rates ▶		
b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	
e	Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶		
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐		
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶		
b	Balance at the end of the previous year	7b	
c	Additions: (1) Contributions deposited during the year (2) Dividends and credits (3) Interest credited during the year (4) Transferred from separate account (5) Other (specify below) ▶ 7c(1) 7c(2) 7c(3) 7c(4) 7c(5)	7c(6)	
	(6) Total additions	7c(6)	
d	Total of balance and additions (add lines 7b and 7c(6))	7d	
e	Deductions: (1) Disbursed from fund to pay benefits or purchase annuities during year (2) Administration charge made by carrier (3) Transferred to separate account (4) Other (specify below) ▶ 7e(1) 7e(2) 7e(3) 7e(4)	7e(5)	
	(5) Total deductions	7e(5)	
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☒ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☒ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	19343459
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan U. A. LOCAL 38 HEALTH & WELFARE PLAN	B Three-digit plan number (PN) 503	
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF U.A. LOCAL 38 TRUST FUNDS	D Employer Identification Number (EIN) 94-1285319	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier

GUARDIAN LIFE INSURANCE CO OF AMERICA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5123390	64246	00445300	17	07/01/2023	06/30/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
1036	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

PCF INS. SERVICES OF THE WEST, LLC 1233 ALPINE ROAD
WALNUT CREEK, CA 94596

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
1016			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

WILLNER-CARDINET-KIDWELL 333 N INDIAN HILL BLVD
CLAREMONT, CA 91711

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
20			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year.....	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	
(4) Transferred from separate account.....	7c(4)	
(5) Other (specify below)	7c(5)	
(6) Total additions	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account.....	7e(3)	
(4) Other (specify below)	7e(4)	
(5) Total deductions	7e(5)	
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☒ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☒ Other (specify) ▶ **AD&D**

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	7176
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan	B Three-digit plan number (PN)	503
U. A. LOCAL 38 HEALTH & WELFARE PLAN		
C Plan sponsor's name as shown on line 2a of Form 5500	D Employer Identification Number (EIN)	
BOARD OF TRUSTEES OF U.A. LOCAL 38 TRUST FUNDS	94-1285319	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier					
KAISER FOUNDATION HEALTH PLAN INC.					
(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
94-1340523	00000	99	125	07/01/2023	06/30/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
15497	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid	
PCF INS. SERVICES OF THE WEST, LLC	1233 ALPINE ROAD STE 201 WALNUT CREEK, CA 94596

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
15497			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year.....	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits	7c(2)	
	(3) Interest credited during the year	7c(3)	
	(4) Transferred from separate account.....	7c(4)	
	(5) Other (specify below)	7c(5)	
	▶		
	(6) Total additions	7c(6)	
d	Total of balance and additions (add lines 7b and 7c(6))	7d	
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	(2) Administration charge made by carrier	7e(2)	
	(3) Transferred to separate account.....	7e(3)	
	(4) Other (specify below)	7e(4)	
	▶		
	(5) Total deductions	7e(5)	
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☒ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☒ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	840160
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan U. A. LOCAL 38 HEALTH & WELFARE PLAN	B Three-digit plan number (PN) ▶	503
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF U.A. LOCAL 38 TRUST FUNDS	D Employer Identification Number (EIN) 94-1285319	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
KAISER FOUNDATION HEALTH PLAN INC.

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
94-1340523	00000	27425	1796	07/01/2023	06/30/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 252763	(b) Total amount of fees paid 0
--	------------------------------------

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
PCF INS. SERVICES OF THE WEST, LLC 1233 ALPINE ROAD STE 201
WALNUT CREEK, CA 94596

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
252763			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	
6 Contracts With Allocated Funds:		
a State the basis of premium rates ▶		
b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year.....	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	
e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶		
f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐		
7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶		
b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	
(4) Transferred from separate account.....	7c(4)	
(5) Other (specify below)	7c(5)	
(6) Total additions	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account.....	7e(3)	
(4) Other (specify below)	7e(4)	
(5) Total deductions	7e(5)	
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☒ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☒ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	13467662
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024	
A Name of plan U. A. LOCAL 38 HEALTH & WELFARE PLAN	B Three-digit plan number (PN) ▶ 503
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF U.A. LOCAL 38 TRUST FUNDS	D Employer Identification Number (EIN) 94-1285319

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
THE UNION LABOR LIFE INSURANCE CO.

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	G3059 G4340	1269	07/01/2023	06/30/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 21075	(b) Total amount of fees paid 0
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
PCF INS. SERVICES OF THE WEST, LLC 6200 CANOGA AVE. STE. 325
WOODLAND HILLS, CA 91367

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
21075			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year.....	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	
(4) Transferred from separate account.....	7c(4)	
(5) Other (specify below)	7c(5)	
▶		
(6) Total additions.....	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account.....	7e(3)	
(4) Other (specify below)	7e(4)	
▶		
(5) Total deductions.....	7e(5)	
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☒ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☒ Other (specify) ▶ **ACCIDENTAL DEATH & DISMEMBERMENT**

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	231117
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan U. A. LOCAL 38 HEALTH & WELFARE PLAN	B Three-digit plan number (PN) ▶	503
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF U.A. LOCAL 38 TRUST FUNDS	D Employer Identification Number (EIN) 94-1285319	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
VISION SERVICE PLAN

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
94-1632821	00000	12121924	1310	07/01/2023	06/30/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 21236	(b) Total amount of fees paid 0
---	------------------------------------

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
PCF INS. SERVICES OF THE WEST, LLC 1233 ALPINE ROAD STE. 200
WALNUT CREEK, CA 94596

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
21236			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	
6	Contracts With Allocated Funds:		
a	State the basis of premium rates ▶		
b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year.....	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	
e	Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶		
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐		
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶		
b	Balance at the end of the previous year	7b	
c	Additions: (1) Contributions deposited during the year (2) Dividends and credits..... (3) Interest credited during the year (4) Transferred from separate account..... (5) Other (specify below) ▶ 7c(1) 7c(2) 7c(3) 7c(4) 7c(5)	7c(6)	
	(6) Total additions.....		
d	Total of balance and additions (add lines 7b and 7c(6))	7d	
e	Deductions: (1) Disbursed from fund to pay benefits or purchase annuities during year (2) Administration charge made by carrier (3) Transferred to separate account..... (4) Other (specify below) ▶ 7e(1) 7e(2) 7e(3) 7e(4)	7e(5)	
	(5) Total deductions.....		
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☒ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)	422435
(2) Increase (decrease) in amount due but unpaid.....	9a(2)	
(3) Increase (decrease) in unearned premium reserve	9a(3)	
(4) Earned ((1) + (2) - (3)).....	9a(4)	422435
b Benefit charges (1) Claims paid.....	9b(1)	313429
(2) Increase (decrease) in claim reserves	9b(2)	
(3) Incurred claims (add (1) and (2)).....	9b(3)	313429
(4) Claims charged	9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --		
(A) Commissions	9c(1)(A)	
(B) Administrative service or other fees	9c(1)(B)	80263
(C) Other specific acquisition costs	9c(1)(C)	
(D) Other expenses	9c(1)(D)	
(E) Taxes	9c(1)(E)	
(F) Charges for risks or other contingencies.....	9c(1)(F)	
(G) Other retention charges	9c(1)(G)	
(H) Total retention	9c(1)(H)	80263
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....	9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement	9d(1)	
(2) Claim reserves	9d(2)	
(3) Other reserves.....	9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)	9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan	B Three-digit plan number (PN)	503
U. A. LOCAL 38 HEALTH & WELFARE PLAN		
C Plan sponsor's name as shown on line 2a of Form 5500	D Employer Identification Number (EIN)	
BOARD OF TRUSTEES OF U.A. LOCAL 38 TRUST FUNDS	94-1285319	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
DELTA DENTAL OF CALIFORNIA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
94-1461312	00000	18406	3721	07/01/2023	06/30/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
87513	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
PCF INS. SERVICES OF THE WEST, LLC
1233 ALPINE ROAD
WALNUT CREEK, CA 94596

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
87513			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	
6 Contracts With Allocated Funds:		
a State the basis of premium rates ▶		
b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year.....	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	
e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶		
f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐		
7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶		
b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	
(4) Transferred from separate account.....	7c(4)	
(5) Other (specify below)	7c(5)	
(6) Total additions	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account.....	7e(3)	
(4) Other (specify below)	7e(4)	
(5) Total deductions	7e(5)	
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☒ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	2917100
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan U. A. LOCAL 38 HEALTH & WELFARE PLAN	B Three-digit plan number (PN) ▶	503
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF U.A. LOCAL 38 TRUST FUNDS	D Employer Identification Number (EIN) 94-1285319	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
ANGEL OAK CAPITAL ADVISORS, LLC	3060 PEACHTREE ROAD, NW, SUITE 500 ATLANTA, GA 30305

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LAW FIRM OF JAMES P. BAKER

87-3996649

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	212603	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WITHUMSMITH+BROWN, PC

22-2027092

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	109882	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MARIA RIVERA

1621 MARKET STREET, SUITE 400
SAN FRANCISCO, CA 94103

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	85191	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLDYNERX, LLC

84-1515837

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 50	NONE	74254	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CLAREMONT BEHAVIORAL HEALTH

94-3129474

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 49 50	NONE	66618	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SOLXSYS ADMINISTRATIVE SOLUTIONS

83-2454243

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	61762	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JILLIAN BAIREs

1621 MARKET STREET, SUITE 400
SAN FRANCISCO, CA 94103

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	59294	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NICOLE ESCOBAR

1621 MARKET STREET, SUITE 400
SAN FRANCISCO, CA 94103

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	56320	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STEPHANIE GUERRA

1621 MARKET STREET, SUITE 400
SAN FRANCISCO, CA 94103

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	53367	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GARRETT FROSS

1621 MARKET STREET, SUITE 400
SAN FRANCISCO, CA 94103

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	49840	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TINA FAN

1621 MARKET STREET, SUITE 400
SAN FRANCISCO, CA 94103

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	47598	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILLIAM OLINGER

1621 MARKET STREET, SUITE 400
SAN FRANCISCO, CA 94103

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	38856	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CHIARA FRANCO

1621 MARKET STREET, SUITE 400
SAN FRANCISCO, CA 94103

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	37878	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JENNIFER CAMPUZANO

1621 MARKET STREET, SUITE 400
SAN FRANCISCO, CA 94103

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	34210	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY

11-3658445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 33 49 50 55 71 72	NONE	24943	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RAEL & LETSON

94-1701048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 16 50	NONE	23000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRO PRINT

94-3260648

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36 50	NONE	20650	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEGAL BRYANT & HAMILL

35-2679129

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	13368	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SAGE INTACCT, INC

300 PARK AVE STE 1400
SAN JOSE, CA 95110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	12631	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BANK OF AMERICA

94-1687665

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 50	NONE	12600	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ADP

600 CALIFORNIA STREET
SAN FRANCISCO, CA 94108

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	5943	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RL MILSNER

94-2494656

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
53	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	25463	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
RL MILSNER	53	10508
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AMWINS INSURANCE BROKERAGE OF CA P.O. BOX 60695 CHARLOTTE, NC 28260	INDIRECT COMPENSATION INCLUDES COMMISSION RECEIVED ON INSURANCE POLICIES PLACED THROUGH SERVICE PROVIDER AND PAID BY THE INSURANCE COMPANY	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
RL MILSNER	53	7052
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AIG P.O. BOX 30174 NEW YORK, NY 10087	INDIRECT COMPENSATION INCLUDES COMMISSION RECEIVED ON INSURANCE POLICIES PLACED THROUGH SERVICE PROVIDER AND PAID BY THE INSURANCE COMPANY	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
RL MILSNER	53	5940
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
WELLDYNERX, LLC 84-1515837	INDIRECT COMPENSATION INCLUDES BROKER COMMISSIONS OF \$0.25 PER PRESCRIPTION CLAIM	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
RL MILSNER	53	1963
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CLAREMONT BEHAVIORAL HEALTH 94-3129474	INDIRECT COMPENSATION INCLUDES BROKER COMMISSIONS	

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
SAGE INTACCT, INC 300 PARK AVE STE 1400 SAN JOSE, CA 95110	15 50	THE SERVICE PROVIDER DID NOT PROVIDE AMOUNT OF INDIRECT COMPENSATION RECEIVED, IF ANY.
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan U. A. LOCAL 38 HEALTH & WELFARE PLAN	B Three-digit plan number (PN) ▶	503
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF U.A. LOCAL 38 TRUST FUNDS		
		D Employer Identification Number (EIN) 94-1285319

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	2821722	2475765
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	3823000	3297000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	311369	341487
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	135503	68356
(2) U.S. Government securities	1c(2)	2945163	2680460
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	1897392	1537291
(B) All other	1c(3)(B)	1359676	1333450
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	1886713	1598763
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	924122	810804
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	290402	86450

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	16395062	14229826
Liabilities			
g Benefit claims payable	1g	345707	184244
h Operating payables	1h	17755	60600
i Acquisition indebtedness	1i		
j Other liabilities	1j	113993	420415
k Total liabilities (add all amounts in lines 1g through 1j)	1k	477455	665259
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	15917607	13564567

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	37770666	
(B) Participants	2a(1)(B)	912591	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		38683257
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	15	
(B) U.S. Government securities	2b(1)(B)	70083	
(C) Corporate debt instruments	2b(1)(C)	102649	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	5913	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		178660
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	30693	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	54300	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		84993
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	4429206	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	4294683	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		134523
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	227820	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		77522
c Other income	2c		158055
d Total income. Add all income amounts in column (b) and enter total	2d		39544830

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	4840657	
(2) To insurance carriers for the provision of benefits.....	2e(2)	35717883	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		40558540
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	446749	
(2) Contract administrator fees.....	2i(2)	70238	
(3) Recordkeeping fees.....	2i(3)	54243	
(4) IQPA audit fees.....	2i(4)	55639	
(5) Investment advisory and investment management fees	2i(5)	41311	
(6) Bank or trust company trustee/custodial fees	2i(6)	12600	
(7) Actuarial fees	2i(7)	27794	
(8) Legal fees	2i(8)	198975	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	16494	
(11) Other expenses	2i(11)	415287	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1339330
j Total expenses. Add all expense amounts in column (b) and enter total	2j		41897870

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-2353040
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **WITHUMSMITH+BROWN, PC**

(2) EIN: **22-2027092**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

U.A. LOCAL 38 HEALTH & WELFARE PLAN
Financial Statements
June 30, 2024 and 2023
With Independent Auditor's Reports

U.A. Local 38 Health & Welfare Plan
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June 30, 2024 and 2023

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INDEPENDENT AUDITOR'S REPORT

To the Participants and Trustees of
U.A. Local 38 Health & Welfare Plan:

Opinion

We have audited the financial statements of U.A. Local 38 Health & Welfare Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits and of benefit obligations as of June 30, 2024 and 2023, and the related statements of changes in net assets available for benefits and of changes in benefit obligations for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits and benefit obligations of U.A. Local 38 Health & Welfare Plan as of June 30, 2024 and 2023, and the changes in net assets available for benefits and benefit obligations for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of U.A. Local 38 Health & Welfare Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about U.A. Local 38 Health & Welfare Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that U.A. Local 38 Health & Welfare Plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of U.A. Local 38 Health & Welfare Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about U.A. Local 38 Health & Welfare Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

A handwritten signature in blue ink that reads "Withum Smith & Brown, PC".

April 7, 2025

U.A. Local 38 Health & Welfare Plan
Statements of Net Assets Available for Benefits
June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets		
Investments - at fair value		
U.S. Government and Government Agency obligations	\$ 421,124	\$ 491,123
U.S. Treasury notes	2,259,336	2,454,040
Corporate obligations	2,870,741	3,257,068
Common stock	1,598,763	1,886,713
Municipal bonds	86,450	290,402
Money market funds and interest-bearing cash	68,356	135,503
Mutual funds	810,804	924,122
Total investments	<u>8,115,574</u>	<u>9,438,971</u>
Cash	<u>2,475,765</u>	<u>2,821,722</u>
Receivables		
Employer contributions	3,297,000	3,823,000
Prescription drug rebates	210,100	172,130
Medicare Part D subsidy	88,400	88,400
Accrued interest and dividends	42,039	40,997
Due from broker for securities sold	948	9,842
Total receivables	<u>3,638,487</u>	<u>4,134,369</u>
Total assets	<u>14,229,826</u>	<u>16,395,062</u>
Liabilities and Net Assets		
Liabilities		
Due to U.A. Local 38 Trust Funds	179,152	28,850
Accounts payable and other accrued expenses	60,600	17,755
Due to broker for securities purchased	38,582	35,083
Deferred revenue	36,746	45,562
Total liabilities	<u>315,080</u>	<u>127,250</u>
Net assets available for benefits	<u>\$ 13,914,746</u>	<u>\$ 16,267,812</u>

The Notes to Financial Statements are an integral part of these statements.

U.A. Local 38 Health & Welfare Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Additions		
Investment income		
Net appreciation in fair value of investments	\$ 439,865	\$ 38,310
Interest and dividends	<u>263,653</u>	<u>272,971</u>
	703,518	311,281
Less: Investment expenses	<u>(41,311)</u>	<u>(40,666)</u>
Investment income	662,207	270,615
Employer contributions	37,669,537	36,301,650
Participant contributions	912,591	967,143
COBRA subsidy	-	1,277,690
Medicare Part D subsidy	127,178	132,217
One employee in contributions	101,129	35,470
Other income	<u>30,877</u>	<u>6,904</u>
Total additions	<u>39,503,519</u>	<u>38,991,689</u>
Deductions		
Cost of benefits		
Insurance premiums	35,556,446	32,777,207
Prescription drug claims	<u>5,002,120</u>	<u>4,144,135</u>
Total cost of benefits	40,558,566	36,921,342
Administrative expenses	961,368	825,586
Professional fees	<u>336,651</u>	<u>255,959</u>
Total deductions	<u>41,856,585</u>	<u>38,002,887</u>
Net change in net assets available for benefits	(2,353,066)	988,802
Net assets available for benefits		
Beginning of year	<u>16,267,812</u>	<u>15,279,010</u>
End of year	<u>\$ 13,914,746</u>	<u>\$ 16,267,812</u>

The Notes to Financial Statements are an integral part of these statements.

U.A. Local 38 Health & Welfare Plan
Statements of Benefit Obligations
June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Amounts currently payable		
Premiums payable	\$ 165,935	\$ 4,498
Claims payable and incurred but not reported	<u>184,244</u>	<u>345,707</u>
Total amounts currently payable	<u>350,179</u>	<u>350,205</u>
Other obligations for current benefit coverage		
- at present value of estimated amounts, net of amounts currently payable		
Accumulated eligibility credits	<u>18,640,000</u>	<u>17,100,000</u>
Total obligations other than post-retirement benefit obligations	<u>18,990,179</u>	<u>17,450,205</u>
Post-retirement benefit obligations		
- net of amounts currently payable		
Current retirees and covered dependents	19,092,400	13,459,700
Other participants fully eligible for benefits	15,413,000	11,326,100
Other participants not yet fully eligible for benefits	<u>49,768,900</u>	<u>34,860,200</u>
Total post-retirement benefit obligations	<u>84,274,300</u>	<u>59,646,000</u>
 Total benefit obligations	 <u>\$ 103,264,479</u>	 <u>\$ 77,096,205</u>

The Notes to Financial Statements are an integral part of these statements.

U.A. Local 38 Health & Welfare Plan
Statements of Changes in Benefit Obligations
Years Ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Amounts currently payable		
Balance at beginning of year	\$ 350,205	\$ 285,239
Increase (decrease) during the year attributable to changes in		
Premiums payable	161,437	(135,313)
Claims payable and incurred but not reported	<u>(161,463)</u>	<u>200,279</u>
Balance at end of year	<u>350,179</u>	<u>350,205</u>
Other obligations for current benefit coverage		
- at present value of estimated amounts, net		
of amounts currently payable		
Balance at beginning of year	17,100,000	14,870,000
Increase during the year attributable to changes in		
accumulated eligibility credits	<u>1,540,000</u>	<u>2,230,000</u>
Balance at end of year	<u>18,640,000</u>	<u>17,100,000</u>
Total obligations other than		
post-retirement benefit obligations	<u>18,990,179</u>	<u>17,450,205</u>
Post-retirement benefit obligations		
- net of amounts currently payable		
Balance at beginning of year	59,646,000	69,925,300
Increase (decrease) during the year attributable to changes in		
Benefits earned and other changes	3,670,200	4,319,700
Changes in actuarial experience and other changes	5,449,900	(491,600)
Changes in actuarial assumptions	15,008,200	(15,005,100)
Expected net benefit payments	(2,665,000)	(2,442,700)
Interest	<u>3,165,000</u>	<u>3,340,400</u>
Balance at end of year	<u>84,274,300</u>	<u>59,646,000</u>
 Total benefit obligations	 <u>\$ 103,264,479</u>	 <u>\$ 77,096,205</u>

The Notes to Financial Statements are an integral part of these statements.

U.A. Local 38 Health & Welfare Plan
Notes to Financial Statements
June 30, 2024 and 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements of U.A. Local 38 Health & Welfare Plan (the “Plan”) are prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Investment Valuation, Transactions and Income Recognition

General - Investments are carried at fair value, which is determined, presented and disclosed in accordance with Financial Accounting Standards Board Accounting Standards Codification (“FASB ASC”) 820, *Fair Value Measurements and Disclosures*. Under FASB ASC 820, fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (i.e., the “exit price”) in an orderly transaction between market participants at the measurement date.

FASB ASC 820 establishes a fair value hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are those that market participants would use in pricing the asset or liability based on market data obtained from sources independent of the Plan. Unobservable inputs reflect the Plan’s assumptions about inputs that market participants would use in pricing the investments developed based on the best information available in the circumstances. The fair value hierarchy is categorized into three levels, based on the inputs, as follows:

Level 1 - Valuations based on quoted prices in active markets for identical assets or liabilities that the Plan has the ability to access.

Level 2 - Valuations based on quoted prices in markets that are not active, quoted prices for similar investments in active markets or model-based valuations for which all significant assumptions are observable and can be corroborated by observable market data.

Level 3 - Valuations based on unobservable inputs that are supported by little or no market activity and are significant to the overall fair value measurement. Values are determined using proprietary pricing models, discounted cash flow models that include the investment entities’ own judgments and estimations, or some other pricing method using unobservable inputs.

Inputs and Valuation Methods - In determining fair value, FASB ASC 820 allows various valuation approaches. The specific methods used for each of the Plan’s investment classes are presented below.

U.S. Government and Government Agency Obligations, Corporate Obligations and Municipal Bonds: The fair value of U.S. Government and Government Agency obligations, corporate obligations and municipal bonds is generally based on a model that uses inputs such as interest-rate yield curves, cross-currency-basis index spreads or country credit-spreads, which are similar to the valued bond in terms of issuer, maturity and seniority (Level 2).

U.S. Treasury Notes, Common Stock and Mutual Funds: Values are determined using quoted market prices in active markets (Level 1).

Money Market Funds and Interest-Bearing Cash: The fair value of money market funds is based on the total value of all the securities held using the amortized cost method. Generally, the amortized cost approximates the current fair value. The funds seek to maintain a net asset value of \$1.00 (Level 2). The interest-bearing cash is valued at cost, which approximates fair value (Level 2).

U.A. Local 38 Health & Welfare Plan
Notes to Financial Statements
June 30, 2024 and 2023

Valuation Methods, Consistency

The valuation techniques used in the accompanying financial statements have been consistently applied.

Transactions and Income Recognition

Purchases and sales of securities are recorded on the trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Contributions Receivable

Employer contributions due but not paid at year-end are recorded as employer contributions receivable. Allowance for credit losses is considered unnecessary and is not provided. Contributions due as a result of payroll audits have been recorded net of an allowance equal to the amount due because collectability is uncertain. Therefore, delinquent contributions are recorded when received.

One Employee in Contributions

One employee in contributions includes charges to an outside U.A. Local 38 employer, resulting from the difference in employer contribution rates made on behalf of the members of unrelated local unions who work on construction projects within U.A. Local 38's jurisdictions, and the collectively bargained employers' contribution rates for U.A. Local 38.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

Expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits.

Benefit Obligations

Premiums payable was calculated based on actual premiums paid subsequent to year-end for June and prior eligibility. Claims payable and incurred but not reported was estimated based on claims incurred during the year and paid subsequent to June 30.

Accumulated Eligibility Credits

The Plan provides eligibility for benefits on a skip-month basis whereby hours worked in June provide for August eligibility. In general, hours worked in excess of 120 hours per month can accumulate to a capped amount in an hour bank. Accumulated eligibility credits represent the estimated liability for future benefits based on the participants' accumulated eligibility arising from hours worked through June 30. Accumulated eligibility credits also include insurance premiums and prescription drug claims owed for the previous May and June work months.

Post-Retirement Benefit Obligations

Post-retirement benefit obligations include future benefits expected to be paid to or for: (1) currently retired or terminated employees and their beneficiaries and dependents, and (2) active employees and their beneficiaries and dependents after retirement from service with participating employers. The post-retirement benefit obligation was estimated by the Plan's actuary.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

U.A. Local 38 Health & Welfare Plan
Notes to Financial Statements
June 30, 2024 and 2023

Risks and Uncertainties

The Plan invests in U.S. Government and Government Agency obligations, U.S. Treasury notes, corporate obligations, common stock, municipal bonds, money market funds and interest-bearing cash, and mutual funds. Such investments are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investments and the level of uncertainty with respect to changes in the value of investments, it is at least reasonably possible that changes in risks in the near term would materially affect the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

The actuarial present value of post-retirement benefit obligations is calculated based on certain assumptions pertaining to interest rates, participant demographics and other assumptions, all of which are subject to change. Due to the inherent uncertainty of the assumption process, it is at least reasonably possible that changes in these assumptions in the near term would be material to the disclosure to the financial statements of the actuarial present value of post-retirement benefit obligations.

Accounting Pronouncements Currently Adopted

In June 2016, the FASB issued an Accounting Standards Update (“ASU”) 2016-13, *Financial Instruments - Credit Losses* (Topic 326) amending the accounting for credit losses on financial statements. This methodology replaced the incurred loss methodology with the expected credit losses using a wide range of reasonable and supportable information. The amendment affects loans, debt securities, trade receivables, net investments in leases, off-balance-sheet credit exposure and other financial instruments recorded at amortized cost.

The Plan adopted the new standard effective July 1, 2023, using the modified retrospective approach. Comparative prior periods were not adjusted upon adoption. Upon adoption, there was no cumulative-effect adjustment to the opening fund balance.

2. DESCRIPTION OF THE PLAN

The Plan was established by the terms of a trust agreement, dated December 31, 1974, between United Association of Journeymen and Apprentices of the Plumbing and Pipefitting Industry, Local Union 38, various employer associations and individual employers. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), as amended.

An active employee becomes eligible for coverage on the first day of the second month following the completion of 120 hours contributed to the Plan by the employer on his or her behalf within a 12-month period. A dependent of a covered active employee becomes eligible at the time the employee is covered.

Each hour worked by a participant in covered employment is credited as one hour in a reserve hour bank. The terms of the Plan provide for continued coverage provided the participant has a minimum of 120 hours in their reserve hour bank. For each month a participant is covered under the Plan, 120 hours per month will be withdrawn from the participant's reserve hour bank. The maximum number of hours a participant can accumulate in the reserve hour bank is 720. Eligible employees are provided with insurance coverage during periods of unemployment, when employer contributions to the Plan would not otherwise provide coverage of benefits.

U.A. Local 38 Health & Welfare Plan
Notes to Financial Statements
June 30, 2024 and 2023

The Plan provides medical, prescription drug, dental, disability, vision, life insurance, and member assistance benefits. The Plan provides PPO insurance plan coverage through Blue Shield, and HMO insurance plan coverage through Blue Shield and Kaiser Foundation. Eligible members may choose coverage under the HMO or PPO plan. The Plan provides disability benefits and prescription drug benefits under a self-insured indemnity program. Prescription drug benefits are administered by WellDyneRx. Life insurance benefits are provided by Union Labor Life Insurance Company. Vision care is provided by Vision Service Plan. Dental care is provided by Delta Dental of California. Effective July 1, 2024, the Plan will offer a self-funded dental benefit option through Anthem Dental and will provide alcohol and substance abuse program benefits through Beat It!. In addition, effective July 1, 2024, the Plan's dental benefit provided through Delta Dental changed from an insured benefit to a self-insured benefit (refer to Note 12).

The Plan provides HMO medical and prescription drug coverage through Kaiser for retirees up to age 65 (or otherwise ineligible for Medicare), at no cost to retirees. Effective July 1, 2019, new retirees up to age 65 (or otherwise ineligible for Medicare) may elect PPO or HMO medical coverage through Blue Shield, at a cost to the retiree. The Plan also provides prescription drug coverage for retirees age 65 and over (or otherwise eligible for Medicare), along with their spouses. This coverage is provided up to a maximum Board-approved amount per fiscal year. Retirees under age 65 can obtain coverage for dental and vision and for medical and prescription drugs for their spouses by making the required monthly contribution under a self-pay contributions program.

The cost of the post-retirement benefit plan is shared by the Plan's participating employers and retirees. In addition to deductibles and co-payments paid by retirees, retirees contributed 16.1% and 17.8% of the estimated cost of providing their post-retirement benefits for the years ended June 30, 2024 and 2023, respectively.

Continuation of health care benefits to persons who would otherwise lose those benefits due to certain events, as mandated by the Consolidated Omnibus Budget Reconciliation Act ("COBRA"), has been adopted by the Plan.

In response to the coronavirus pandemic, effective with May 2020 through March 2021 coverage and from October 2021 extending through August 2025, coverage, the Board of Trustees approved a \$400 per month self-pay option to retain coverage through the Plan for certain participants who would otherwise lose coverage due to lack of the required hours in their hour bank.

Participants should refer to the Summary Plan Description for more complete benefit information and eligibility requirements.

3. PRIORITIES UPON TERMINATION

It is the intent of the Trustees to continue the Plan in full force and effect; however, to safeguard against any unforeseen contingencies, the right to discontinue the Plan is reserved to the Trustees. In the event of termination, the Trustees shall first satisfy, or make provisions to satisfy, the obligations of the Plan. Any remaining Plan assets will be used for the procurement of welfare benefits by a plan or group insurance for eligible participants and beneficiaries. Termination shall not permit any part of the Plan to be used for, or diverted to, purposes other than the exclusive benefit of the participants.

U.A. Local 38 Health & Welfare Plan
Notes to Financial Statements
June 30, 2024 and 2023

4. TAX STATUS

The Plan obtained its latest determination letter on February 4, 1954, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan's administrator and the Plan's counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, they believe that the Plan was qualified, and the related trust was tax exempt as of the financial statement date.

The Plan's administrator has analyzed the tax positions taken by the Plan and has concluded that, as of June 30, 2024 and 2023, there are no uncertain positions taken, or expected to be taken, that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by the taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

5. FUNDING POLICY

The Plan is funded by employer and retiree contributions, from members electing COBRA coverage, and by one employee in contributions. The monthly employer contribution rate and one employee in contribution charges are agreed to by the parties signatory to the collective bargaining agreements. The monthly contribution rate for retirees and COBRA coverage is determined periodically by the Board of Trustees. The Plan uses the one employee in contributions to offset allocable administrative expenses paid by the Joint Administration on behalf of the Plan (refer to Note 10).

6. CONCENTRATIONS OF CREDIT RISK

The Plan places its cash with financial institutions. The balances are insured by the Federal Deposit Insurance Corporation for up to \$250,000 per institution. Cash balances regularly exceeded the insured deposit limit. Any loss incurred or a lack of access to such funds could have a significant adverse impact on the Plan's financial condition, results of operations, and cash flows. As of June 30, 2024 and 2023, cash in excess of the FDIC limit consisted of the following:

<u>Depository</u>	<u>2024</u>	<u>2023</u>
Bank of America	\$ 2,229,841	\$ 2,582,919

U.A. Local 38 Health & Welfare Plan
Notes to Financial Statements
June 30, 2024 and 2023

7. INVESTMENTS AT FAIR VALUE HIERARCHY

Assets measured at fair value on a recurring basis, based on their fair value hierarchy at June 30, 2024 and 2023 are as follows:

		Fair Value Measurements at Reporting Date Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	June 30, 2024			
U.S. Government and Government Agency obligations	\$ 421,124	\$ -	\$ 421,124	\$ -
U.S. Treasury notes	2,259,336	2,259,336	-	-
Corporate obligations	2,870,741	-	2,870,741	-
Common stock	1,598,763	1,598,763	-	-
Municipal bonds	86,450	-	86,450	-
Money market funds and interest-bearing cash	68,356	-	68,356	-
Mutual funds	810,804	810,804	-	-
	<u>\$ 8,115,574</u>	<u>\$ 4,668,903</u>	<u>\$ 3,446,671</u>	<u>\$ -</u>

		Fair Value Measurements at Reporting Date Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	June 30, 2023			
U.S. Government and Government Agency obligations	\$ 491,123	\$ -	\$ 491,123	\$ -
U.S. Treasury notes	2,454,040	2,454,040	-	-
Corporate obligations	3,257,068	-	3,257,068	-
Common stock	1,886,713	1,886,713	-	-
Municipal bonds	290,402	-	290,402	-
Money market funds and interest-bearing cash	135,503	-	135,503	-
Mutual funds	924,122	924,122	-	-
	<u>\$ 9,438,971</u>	<u>\$ 5,264,875</u>	<u>\$ 4,174,096</u>	<u>\$ -</u>

U.A. Local 38 Health & Welfare Plan
Notes to Financial Statements
June 30, 2024 and 2023

8. POST-RETIREMENT BENEFIT OBLIGATIONS

The post-retirement benefit obligations represent the total actuarial present value of those estimated future benefits that are attributed to the Plan participants' service rendered to the date of the financial statements, reduced by the actuarial present value of contributions expected to be received in the future from current Plan participants. Post-retirement benefit obligations include future benefits expected to be paid to or for: (1) currently retired or terminated employees and their beneficiaries and dependents, and (2) active employees and their beneficiaries and dependents after retirement from service with participating employers. Prior to an active employee's full eligibility date, the post-retirement benefit obligation is the portion of the expected post-retirement benefit obligation that is attributed to that employee's service in the industry rendered to the valuation date.

The actuarial present value of the expected post-retirement benefit obligations is determined by an actuary and is the amount that results from applying actuarial assumptions to historical claims-cost data to estimate future annual incurred claims cost per participant and to adjust such estimates for the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as those for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The trend rate assumption has a significant effect on the amounts reported in the accompanying financial statements. If the assumed rates increased by one percentage point in each year, it would increase the post-retirement benefit obligations as of June 30, 2024 and 2023, by \$11,551,200 and \$8,624,600, respectively.

Some of the more significant actuarial assumptions used to calculate the post-retirement health and death benefit obligations at June 30, 2024 and 2023, are as follows:

Mortality rates

Normal retirees	2024 and 2023: RPH-2014 Blue Collar Mortality Table as adjusted to 2006 and projected with Scale MP-2020 to 2025.
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Disabled	2024 and 2023: RP-2014 Disabled Mortality Table as set forward five years.
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Interest	5.25% per annum for 2024 and 5.00% per annum for 2023.
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2024 Health Care Trend

Medical	7.00% for 2024 and decreasing 0.25% each year; 4.00% for 2025 and beyond.
Prescription drug	7.00% for 2024 and decreasing 0.25% each year; 4.00% for 2025 and beyond.
Vision	4.00% for 2024 and beyond.
Dental and operating expense	4.00% for 2024 and beyond.

2023 Health Care Trend

Medical	4.50% for 2023 and decreasing 0.25% each year; 4.00% for 2025 and beyond.
Prescription drug	4.25% for 2023 and decreasing 0.25% each year; 4.00% for 2025 and beyond.
Vision	4.00% for 2023 and beyond.
Dental and operating expense	4.00% for 2023 and beyond.

U.A. Local 38 Health & Welfare Plan
Notes to Financial Statements
June 30, 2024 and 2023

	<u>Age</u>	<u>Rate</u>
Retirement rates	55-59	10%
	60-61	20%
	62	50%
	63-64	40%
	65 and later	100%

The discount rate was raised from 5.00% to 5.25% to reflect the change in available rates of return. The portion of future eligible retirees electing to participate was raised from 80% to 85%. The portion of future participating retirees electing Blue Shield HMO over Kaiser was lowered from 25% to 20%, electing non-Medicare dental was raised from 55% to 60%, electing non-Medicare vision was raised from 50% to 55%, and electing spouse coverage was increased from 35% to 40%.

The foregoing assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the post-retirement benefit obligations.

9. MEDICARE SUBSIDY

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003 introduced a prescription drug benefit under Medicare as well as a federal subsidy to sponsors of retiree health care benefit plans providing a benefit that is at least actuarially equivalent to Medicare Part D. For multiemployer plans, any Medicare subsidy is received directly by the Plan and not the individual employers participating in the Plan. During the years ended June 30, 2024 and 2023, the Plan received \$127,178 and \$132,217, respectively, in Medicare Part D subsidies. The effect of the Medicare Part D subsidy has been included as a component of the post-retirement benefit cost for the Plan years ended June 30, 2024 and 2023. As of June 30, 2024 and 2023, \$88,400 of Medicare Part D subsidy reimbursements earned but not received have been recorded as a receivable on the statements of net assets available for benefits.

10. RELATED-PARTY TRANSACTIONS

The Plan and affiliated U.A. Local 38 Trust Funds (the "Trust Funds") utilize the facilities of the U.A. Local 38 Trust Fund Administration (the "Joint Administration") office for the collection of contributions, recordkeeping and disbursements. Common administration expenses are paid by the Joint Administration and then allocated to each of the participating Trust Funds based on the level of administrative services provided.

Management estimates the level of administrative services provided based on the time spent by the Joint Administrative office staff working on the various Trust Funds. The Plan reimburses the Joint Administration for administrative expenses incurred on behalf of the Plan. The amounts allocated to the Plan as administrative expenses totaled \$877,188 and \$836,456 for the years ended June 30, 2024 and 2023, respectively. Contributions related to one employee in contributions totaling \$101,129 and \$35,470 were used to offset allocable administrative expenses to the Plan for the years ended June 30, 2024 and 2023, respectively.

Amounts due to the Joint Administration total \$179,152 and \$28,850 as of June 30, 2024 and 2023, respectively.

U.A. Local 38 Health & Welfare Plan
Notes to Financial Statements
June 30, 2024 and 2023

11. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 for the years ended June 30, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Net assets available for benefits per the financial statements	\$ 13,914,746	\$ 16,267,812
Benefit obligations currently payable	<u>(350,179)</u>	<u>(350,205)</u>
Net assets available for benefits per the Form 5500	<u>\$ 13,564,567</u>	<u>\$ 15,917,607</u>

The following is a reconciliation of benefits paid to or for participants per the financial statements to the Form 5500 for the year ended June 30, 2024:

Benefits paid to or for participants per the financial statements	\$ 40,558,566
Add: Amounts currently payable at end of year	350,179
Less: Amounts currently payable at beginning of year	<u>(350,205)</u>
Benefits paid to or for participants per the Form 5500	<u>\$ 40,558,540</u>

12. SUBSEQUENT EVENTS

Effective July 1, 2024, the Plan will offer a self-funded dental benefit option through Anthem Dental and will provide alcohol and substance abuse program benefits through Beat It!. In addition, effective July 1, 2024, the Plan's dental benefit provided through Delta Dental changed from an insured benefit to a self-insured benefit.

In preparing these financial statements, management of the Plan has evaluated events and transactions that occurred after June 30, 2024, for potential recognition or disclosure in the financial statements. These events and transactions were evaluated through April 7, 2025, the date that the financial statements were available to be issued, and no other items have come to the attention of management that requires recognition or disclosure.

SUPPLEMENTARY INFORMATION

REPORT ON SUPPLEMENTARY INFORMATION

INDEPENDENT AUDITOR'S REPORT

To the Participants and Trustees of
U.A. Local 38 Health & Welfare Plan:

We have audited the financial statements of U.A. Local 38 Health & Welfare Plan as of and for the years ended June 30, 2024 and 2023, and have issued our report thereon dated April 7, 2025 which contained an unmodified opinion on those financial statements. Our audits were performed for the purpose of forming an opinion on the financial statements taken as a whole. The supplementary information, which appears on page 17 for the years ended June 30, 2024 and 2023 and Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of June 30, 2024, are presented for the purpose of additional analysis and is not a required part of the basic financial statements. The Schedule H, Line 4i - Schedule of Assets (Held at End of Year) is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"). Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In forming our opinion on the supplementary schedules, we evaluated whether the supplementary schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated in all material respects in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

WithumSmith+Brown, PC

April 7, 2025

U.A. Local 38 Health & Welfare Plan
Schedules of Professional Fees and Administrative Expenses
Years Ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Professional fees		
Accounting and auditing fees	\$ 109,882	\$ 84,466
Consulting fees	27,794	47,995
Legal fees	<u>198,975</u>	<u>123,498</u>
Total professional fees	<u>\$ 336,651</u>	<u>\$ 255,959</u>
Administrative expenses		
Bank fees	\$ 12,600	\$ 18,082
Data processing	70,238	72,807
Insurance	138,958	127,726
Meetings and travel	16,494	15,077
Occupancy	56,442	55,782
Office expenses	89,036	74,838
Payroll and related expenses	446,749	350,992
Prescription drug administrative fees	74,254	69,488
Printing, postage and telephone	<u>56,597</u>	<u>40,794</u>
Total administrative expenses	<u>\$ 961,368</u>	<u>\$ 825,586</u>

See Independent Auditor's Report on Supplementary Information.

U.A. Local 38 Health & Welfare Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
EIN #94-1285319, Plan #503
June 30, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	<u>Interest Bearing Cash</u>	See attached	\$ 68,356	\$ 68,356
	U.S. Treasury notes		2,289,285	2,259,336
	U.S. Government and Government Agency obligations		658,548	421,124
	<u>U.S. Government Securities</u>	See attached	2,947,833	2,680,460
	<u>Corporate Debt Instruments - Preferred</u>	See attached	1,584,971	1,537,291
	<u>Corporate Debt Instruments - Other</u>	See attached	1,360,068	1,333,450
	<u>Corporate Stocks - Common</u>	See attached	995,386	1,598,763
	<u>Registered Investment Companies</u>	See attached	1,009,017	810,804
	<u>Other</u>	See attached	90,000	86,450
			<u>\$ 8,055,631</u>	<u>\$ 8,115,574</u>

See Independent Auditor's Report on Supplementary Information.

Plan Account Number: 322-042854-725
For the Period: 07/01/2023 - 06/30/2024

Holdings

Cash, Deposits, Money Market Funds, and Certificates of Deposit

BANK DEPOSITS

Security Description	Account Number	Market Value
MORGAN STANLEY PRIVATE BANK NA	322-042882-725	\$6,537.58
MORGAN STANLEY PRIVATE BANK NA	322-042885-725	32,200.79
MORGAN STANLEY PRIVATE BANK NA	322-042900-725	2,413.65
MORGAN STANLEY PRIVATE BANK NA	322-115837-725	27,203.95
Total Bank Deposits		\$68,355.97

US Government Securities

TREASURY SECURITIES

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
UNITED STATES TREASURY NOTE	322-042882-725	65,000.00	\$99.445	\$64,971.85	\$65,442.22	\$64,639.45	\$(316.64)	\$(686.22)	\$116.55
Coupon Rate 4.375%; Matures 12/15/2026; CUSIP 91282CJP7									
Interest Paid Semi-Annually Jun/Dec; Yield to Maturity 4.615%; Moody AAA; Issued 12/15/23; Asset Class: FI & Pref									
UNITED STATES TREASURY NOTE	322-042885-725	30,000.00	100.172	30,699.74	30,877.84	30,051.56	(610.62)	(718.70)	107.58
Coupon Rate 4.375%; Matures 11/30/2030; CUSIP 91282CJM4									
Interest Paid Semi-Annually May/Nov; Yield to Maturity 4.343%; Moody AAA; Issued 11/30/23; Asset Class: FI & Pref									

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

See Independent Auditor's Report on Supplementary Information.



Plan Account Number: 322-042854-725
For the Period: 07/01/2023 - 06/30/2024

Holdings

TREASURY SECURITIES (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
UNITED STATES TREASURY NOTE Coupon Rate 4.500%; Matures 04/15/2027; CUSIP 91282CKJ9 Interest Paid Semi-Annually; Yield to Maturity 4.552%; Moody AAA; Issued 04/15/24; Asset Class: FI & Pref	322-042882-725	110,000.00	99.859	109,057.05	109,188.00	109,845.31	788.26	1,685.18	1,027.87
UNITED STATES TREASURY NOTE Coupon Rate 4.000%; Matures 02/15/2034; CUSIP 91282CJZ5 Interest Paid Semi-Annually; Yield to Maturity 4.350%; Moody AAA; Issued 02/15/24; Asset Class: FI & Pref	322-042885-725	25,000.00	97.266	24,207.34	24,412.83	24,316.41	109.07	277.21	373.63
UNITED STATES TREASURY NOTE Coupon Rate 4.250%; Matures 03/15/2027; CUSIP 91282CKE0 Interest Paid Semi-Annually; Yield to Maturity 4.564%; Moody AAA; Issued 03/15/24; Asset Class: FI & Pref	322-042882-725	95,000.00	99.203	93,483.62	93,886.68	94,242.97	759.35	1,530.24	1,173.95
UNITED STATES TREASURY NOTE Coupon Rate 3.125%; Matures 11/15/2028; CUSIP 9128285M8 Interest Paid Semi-Annually May/Nov; Yield to Maturity 4.394%; Moody AAA; Issued 11/15/18; Asset Class: FI & Pref	322-042885-725	25,000.00	94.996	24,388.97	23,904.30	23,749.02	(627.99)	(57.62)	97.66
UNITED STATES TREASURY NOTE Coupon Rate 4.250%; Matures 10/15/2025; CUSIP 91282CFP1 Interest Paid Semi-Annually Apr/Oct; Yield to Maturity 5.000%; Moody AAA; Issued 10/17/22; Asset Class: FI & Pref	322-042882-725	45,000.00	99.066	44,627.36	45,097.65	44,579.88	(47.48)	(120.64)	397.13
UNITED STATES TREASURY NOTE Coupon Rate 1.750%; Matures 06/30/2024; CUSIP 9128286Z8 Interest Paid Semi-Annually Jun/Dec; Moody AAA; Issued 07/01/19; Asset Class: FI & Pref	322-042882-725	45,000.00	99.977	46,931.85	43,411.82	44,989.45	(10.55)	1,967.05	389.42
UNITED STATES TREASURY NOTE Coupon Rate 4.625%; Matures 03/15/2026; CUSIP 91282CGR6 Interest Paid Semi-Annually Mar/Sep; Yield to Maturity 4.829%; Moody AAA; Issued 03/15/23; Asset Class: FI & Pref	322-042882-725	95,000.00	99.662	96,351.75	96,408.28	94,679.00	(1,146.47)	(451.75)	1,277.53
UNITED STATES TREASURY NOTE Coupon Rate 2.375%; Matures 05/15/2029; CUSIP 9128286T2 Interest Paid Semi-Annually May/Nov; Yield to Maturity 4.356%; Moody AAA; Issued 05/15/19; Asset Class: FI & Pref	322-042885-725	40,000.00	91.379	40,493.73	36,583.97	36,551.56	(3,187.17)	86.34	118.75
UNITED STATES TREASURY NOTE Coupon Rate 1.125%; Matures 01/15/2025; CUSIP 91282CDS7 Interest Paid Semi-Annually Jan/Jul; Yield to Maturity 5.240%; Moody AAA; Issued 01/18/22; Asset Class: FI & Pref	322-042882-725	50,000.00	97.805	47,064.45	47,284.31	48,902.34	1,837.89	1,876.10	258.07
UNITED STATES TREASURY NOTE Coupon Rate 1.500%; Matures 10/31/2024; CUSIP 912828YM6 Interest Paid Semi-Annually Apr/Oct; Yield to Maturity 5.331%; Moody AAA; Issued 10/31/19; Asset Class: FI & Pref	322-042882-725	55,000.00	98.727	53,908.58	52,479.13	54,299.61	391.03	1,957.23	136.75
UNITED STATES TREASURY NOTE Coupon Rate 2.000%; Matures 08/15/2025; CUSIP 912828K74 Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 5.048%; Moody AAA; Issued 08/17/15; Asset Class: FI & Pref	322-042882-725	50,000.00	96.703	47,826.15	47,546.76	48,351.56	525.41	1,178.43	373.63
UNITED STATES TREASURY NOTE Coupon Rate 2.875%; Matures 07/31/2025; CUSIP 912828Y79 Interest Paid Semi-Annually Jan/Jul; Yield to Maturity 5.062%; Moody AAA; Issued 07/31/18; Asset Class: FI & Pref	322-042882-725	95,000.00	97.715	94,079.74	92,457.90	92,829.10	(1,250.64)	1,504.22	1,133.02

CONTINUED

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See Independent Auditor's Report on Supplementary Information.

Plan Account Number: 322-042854-725
For the Period: 07/01/2023 - 06/30/2024

Holdings

TREASURY SECURITIES (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
UNITED STATES TREASURY NOTE Coupon Rate 3.375%; Matures 05/15/2033; CUSIP 91282CHC8 Interest Paid Semi-Annually May/Nov; Yield to Maturity 4.357%; Moody AAA; Issued 05/15/23; Asset Class: FI & Pref	322-042885-725	65,000.00	92.836	62,800.27	62,705.62	60,343.36	(2,456.92)	(2,088.04)	274.22
UNITED STATES TREASURY NOTE Coupon Rate 1.500%; Matures 08/15/2026; CUSIP 9128282A7 Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.699%; Moody AAA; Issued 08/15/16; Asset Class: FI & Pref	322-042882-725	50,000.00	93.598	45,509.75	45,595.35	46,798.83	1,289.08	1,483.70	280.22
UNITED STATES TREASURY NOTE Coupon Rate 1.500%; Matures 08/15/2026; CUSIP 9128282A7 Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.699%; Moody AAA; Issued 08/15/16; Asset Class: FI & Pref	322-042885-725	10,000.00	93.598	9,300.42	9,195.79	9,359.77	59.35	220.02	56.04
UNITED STATES TREASURY NOTE Coupon Rate 2.000%; Matures 02/15/2025; CUSIP 912828J27 Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 5.314%; Moody AAA; Issued 02/17/15; Asset Class: FI & Pref	322-042882-725	90,000.00	97.965	88,181.85	86,345.29	88,168.36	(13.49)	2,495.60	672.53
UNITED STATES TREASURY NOTE Coupon Rate 2.250%; Matures 02/15/2027; CUSIP 912828V98 Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.582%; Moody AAA; Issued 02/15/17; Asset Class: FI & Pref	322-042882-725	45,000.00	94.289	42,324.62	42,366.35	42,430.08	105.46	442.03	378.30
UNITED STATES TREASURY NOTE Coupon Rate 1.000%; Matures 12/15/2024; CUSIP 91282CDN8 Interest Paid Semi-Annually Jun/Dec; Yield to Maturity 5.234%; Moody AAA; Issued 12/15/21; Asset Class: FI & Pref	322-042882-725	120,000.00	98.084	118,441.22	112,999.18	117,700.78	(740.44)	4,750.78	49.18
UNITED STATES TREASURY NOTE Coupon Rate 1.125%; Matures 10/31/2026; CUSIP 91282CDG3 Interest Paid Semi-Annually Apr/Oct; Yield to Maturity 4.644%; Issued 11/01/21; Asset Class: FI & Pref	322-042882-725	75,000.00	92.293	68,253.90	68,333.49	69,219.73	965.83	1,026.10	139.86
UNITED STATES TREASURY NOTE Coupon Rate 4.125%; Matures 06/15/2026; CUSIP 91282CHH7 Interest Paid Semi-Annually Jun/Dec; Yield to Maturity 4.740%; Moody AAA; Issued 06/15/23; Asset Class: FI & Pref	322-042882-725	110,000.00	98.861	108,737.88	109,125.16	108,747.46	9.58	(191.74)	185.96
UNITED STATES TREASURY NOTE Coupon Rate 0.250%; Matures 09/30/2025; CUSIP 91282CAM3 Interest Paid Semi-Annually Mar/Sep; Yield to Maturity 5.014%; Moody AAA; Issued 09/30/20; Asset Class: FI & Pref	322-042882-725	35,000.00	94.297	31,665.45	31,724.10	33,003.91	1,338.46	1,301.57	21.76
UNITED STATES TREASURY NOTE Coupon Rate 2.750%; Matures 02/15/2028; CUSIP 9128283W8 Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.467%; Moody AAA; Issued 02/15/18; Asset Class: FI & Pref	322-042885-725	30,000.00	94.309	31,346.60	28,495.95	28,292.58	(2,532.04)	104.87	308.24
UNITED STATES TREASURY NOTE Coupon Rate 0.625%; Matures 08/15/2030; CUSIP 91282CAE1 Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.335%; Moody AAA; Issued 08/17/20; Asset Class: FI & Pref	322-042885-725	45,000.00	80.227	43,290.04	35,939.65	36,101.95	(7,188.08)	267.38	105.08
UNITED STATES TREASURY NOTE Coupon Rate 0.375%; Matures 08/15/2024; CUSIP 91282CCT6 Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 5.269%; Moody AAA; Issued 08/16/21; Asset Class: FI & Pref	322-042882-725	40,000.00	99.389	37,828.12	37,907.50	39,755.47	1,927.35	1,904.01	56.04

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

See Independent Auditor's Report on Supplementary Information.



Plan Account Number: 322-042854-725
For the Period: 07/01/2023 - 06/30/2024

Holdings

TREASURY SECURITIES (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
UNITED STATES TREASURY NOTE Coupon Rate 1.250%; Matures 08/15/2031; CUSIP 91282CCS8 Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.337%; Moody AAA; Issued 08/16/21; Asset Class: FI & Pref	322-042885-725	50,000.00	81.250	46,053.53	41,074.77	40,625.00	(5,428.53)	(216.25)	233.52
UNITED STATES TREASURY NOTE Coupon Rate 1.500%; Matures 02/15/2030; CUSIP 912828Z94 Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.349%; Moody AAA; Issued 02/18/20; Asset Class: FI & Pref	322-042885-725	30,000.00	85.918	28,739.57	25,860.01	25,775.39	(2,855.98)	83.51	168.13
UNITED STATES TREASURY NOTE Coupon Rate 1.125%; Matures 02/15/2031; CUSIP 91282CBL4 Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.299%; Moody AAA; Issued 02/16/21; Asset Class: FI & Pref	322-042885-725	40,000.00	81.867	38,437.66	33,055.32	32,746.88	(5,690.78)	(140.31)	168.13
UNITED STATES TREASURY NOTE Coupon Rate 1.500%; Matures 09/30/2024; CUSIP 912828YH7 Interest Paid Semi-Annually Mar/Sep; Yield to Maturity 5.315%; Moody AAA; Issued 09/30/19; Asset Class: FI & Pref	322-042882-725	35,000.00	99.055	33,750.40	33,530.24	34,669.14	918.74	1,269.43	130.53
UNITED STATES TREASURY NOTE Coupon Rate 2.875%; Matures 11/30/2025; CUSIP 9128285N6 Interest Paid Semi-Annually May/Nov; Yield to Maturity 4.928%; Moody AAA; Issued 11/30/18; Asset Class: FI & Pref	322-042882-725	120,000.00	97.221	115,790.58	115,304.67	116,664.84	874.26	1,642.96	282.79
UNITED STATES TREASURY NOTE Coupon Rate 2.750%; Matures 08/31/2025; CUSIP 9128284Z0 Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 5.048%; Moody AAA; Issued 08/31/18; Asset Class: FI & Pref	322-042882-725	50,000.00	97.418	47,925.80	48,352.32	48,708.98	783.18	821.29	464.63
UNITED STATES TREASURY NOTE Coupon Rate 2.750%; Matures 08/15/2032; CUSIP 91282CFF3 Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.354%; Moody AAA; Issued 08/15/22; Asset Class: FI & Pref	322-042885-725	30,000.00	89.117	26,870.42	27,388.37	26,735.16	(135.26)	(344.97)	308.24
UNITED STATES TREASURY NOTE Coupon Rate 1.500%; Matures 01/31/2027; CUSIP 912828Z78 Interest Paid Semi-Annually Jan/Jul; Yield to Maturity 4.585%; Moody AAA; Issued 01/31/20; Asset Class: FI & Pref	322-042882-725	35,000.00	92.555	32,407.83	32,651.78	32,394.14	(13.69)	(39.85)	217.79
UNITED STATES TREASURY NOTE Coupon Rate 0.375%; Matures 04/30/2025; CUSIP 912828ZL7 Interest Paid Semi-Annually Apr/Oct; Yield to Maturity 5.123%; Moody AAA; Issued 04/30/20; Asset Class: FI & Pref	322-042882-725	15,000.00	96.135	13,933.59	13,811.08	14,420.21	486.62	618.45	9.32
UNITED STATES TREASURY NOTE Coupon Rate 2.625%; Matures 01/31/2026; CUSIP 9128286A3 Interest Paid Semi-Annually Jan/Jul; Yield to Maturity 4.883%; Moody AAA; Issued 01/31/19; Asset Class: FI & Pref	322-042882-725	135,000.00	96.592	130,182.87	129,945.16	130,398.93	216.06	1,923.84	1,470.07
UNITED STATES TREASURY NOTE Coupon Rate 1.500%; Matures 11/30/2024; CUSIP 912828YV6 Interest Paid Semi-Annually May/Nov; Yield to Maturity 5.285%; Moody AAA; Issued 12/02/19; Asset Class: FI & Pref	322-042882-725	140,000.00	98.443	140,743.37	133,117.44	137,820.70	(1,795.92)	4,875.39	172.13
UNITED STATES TREASURY NOTE Coupon Rate 4.125%; Matures 11/15/2032; CUSIP 91282CFV8 Interest Paid Semi-Annually May/Nov; Yield to Maturity 4.346%; Moody AAA; Issued 11/15/22; Asset Class: FI & Pref	322-042885-725	50,000.00	98.461	51,495.91	51,191.55	49,230.47	(2,110.29)	(1,703.27)	257.81

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

See Independent Auditor's Report on Supplementary Information.

Plan Account Number: 322-042854-725
For the Period: 07/01/2023 - 06/30/2024

Holdings

TREASURY SECURITIES (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
UNITED STATES TREASURY NOTE	322-042882-725	80,000.00	96.496	77,181.24	77,791.91	77,196.88	15.64	690.68	1,285.71
Coupon Rate 3.250%; Matures 06/30/2027; CUSIP 91282CEW7									
Interest Paid Semi-Annually Jun/Dec; Yield to Maturity 4.512%; Moody AAA; Issued 06/30/22; Asset Class: FI & Pref									
Total Treasury Securities				\$2,289,285.07	\$2,242,789.74	\$2,259,336.22	\$(24,758.36)	\$31,224.25	\$14,677.77

FEDERAL AGENCIES

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FED HOME LN MTG CORP	322-042885-725	5,000.00	\$112.065	\$5,790.55	\$5,801.83	\$5,603.23	\$(118.23)	\$(55.37)	\$143.23
Coupon Rate 6.250%; Matures 07/15/2032; CUSIP 3134A4KX1									
Interest Paid Semi-Annually Jan/Jul; Yield to Maturity 4.449%; Moody AAA S&P AA+; Issued 02/20/02; Asset Class: FI & Pref									
FED NATL MTG ASSN	322-042885-725	35,000.00	80.880	32,688.20	28,209.63	28,308.07	(4,380.13)	221.79	123.35
Coupon Rate 0.875%; Matures 08/05/2030; CUSIP 3135G05Q2									
Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.495%; Moody AAA S&P AA+; Issued 08/05/20; Asset Class: FI & Pref									
FED NATL MTG ASSN	322-042885-725	5,000.00	94.810	4,993.45	4,552.36	4,740.50	(252.95)	194.65	6.51
Coupon Rate 0.375%; Matures 08/25/2025; CUSIP 3135G05X7									
Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 5.066%; Moody AAA S&P AA+; Issued 08/27/20; Asset Class: FI & Pref									
FED NATL MTG ASSN	322-042885-725	15,000.00	111.825	18,088.80	17,476.97	16,773.75	(718.46)	(579.00)	124.22
Coupon Rate 6.625%; Matures 11/15/2030; CUSIP 31359MGK3									
Interest Paid Semi-Annually May/Nov; Yield to Maturity 4.471%; Moody AAA S&P AA+; Issued 11/03/00; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL	322-042885-725	60,000.00	94.412	61,639.55	12,219.64	12,221.23	(1,001.37)	32.87	31.28
890790									
Coupon Rate 3.000%; Matures 08/01/2032; CUSIP 31410LUP5									
Interest Paid Monthly; Yield to Maturity 3.809%; Factor .2157428; Issued 08/01/17; Current Face 12,944.568; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL	322-042885-725	10,000.00	99.194	10,062.50	7,725.68	7,678.81	(107.59)	(15.69)	31.18
MA5014									
Coupon Rate 5.000%; Matures 05/01/2038; CUSIP 31418ESC5									
Interest Paid Monthly; Yield to Maturity 5.081%; Factor .7741205; Issued 04/01/23; Current Face 7,741.205; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL	322-042885-725	10,000.00	100.276	9,019.07	8,072.81	8,026.92	(9.40)	(10.42)	35.47
MA4991									
Coupon Rate 5.500%; Matures 04/01/2038; CUSIP 31418ERM4									
Interest Paid Monthly; Yield to Maturity 5.470%; Factor .8004822; Issued 03/01/23; Current Face 8,004.822; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL	322-042885-725	15,000.00	96.223	13,990.51	11,597.43	11,521.97	(227.65)	(36.88)	38.58
MA4797									
Coupon Rate 4.000%; Matures 11/01/2037; CUSIP 31418EKK5									
Interest Paid Monthly; Yield to Maturity 4.376%; Factor .7982823; Issued 10/01/22; Current Face 11,974.234; Asset Class: FI & Pref									

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Holdings

FEDERAL AGENCIES (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FEDERAL NATIONAL MTG ASSN POOL MA5145 Coupon Rate 6.000%; Matures 09/01/2038; CUSIP 31418EWF3 Interest Paid Monthly; Yield to Maturity 5.883%; Factor .8026333; Issued 08/01/23; Current Face 16,052.666; Asset Class: FI & Pref	322-042885-725	20,000.00	101.105	20,106.25	16,207.50	16,230.05	96.00	100.14	77.59
FEDERAL NATIONAL MTG ASSN POOL MA4667 Coupon Rate 3.500%; Matures 06/01/2037; CUSIP 31418EFH8 Interest Paid Monthly; Yield to Maturity 4.036%; Factor .7712807; Issued 06/01/22; Current Face 11,569.210; Asset Class: FI & Pref	322-042885-725	15,000.00	94.644	15,101.96	11,026.95	10,949.56	(688.36)	(44.77)	32.62
FEDERAL NATIONAL MTG ASSN POOL MA4713 Coupon Rate 4.000%; Matures 06/01/2037; CUSIP 31418EGX2 Interest Paid Monthly; Yield to Maturity 4.386%; Factor .7440863; Issued 06/01/22; Current Face 14,881.726; Asset Class: FI & Pref	322-042885-725	20,000.00	96.223	20,092.08	14,422.94	14,319.64	(654.67)	(55.35)	47.95
FEDERAL NATIONAL MTG ASSN POOL MA4825 Coupon Rate 5.000%; Matures 09/01/2037; CUSIP 31418ELF5 Interest Paid Monthly; Yield to Maturity 5.084%; Factor .7216494; Issued 09/01/22; Current Face 10,824.741; Asset Class: FI & Pref	322-042885-725	15,000.00	99.194	15,097.66	10,803.62	10,737.49	(150.60)	(22.53)	43.60
FHLMC REMIC SERIES K-043 A-2 Coupon Rate 3.062%; Matures 12/25/2024; CUSIP 3137BGK24 Interest Paid Monthly; Yield to Maturity 5.697%; Factor .9754757; Issued 03/01/15; Current Face 53,651.164; Asset Class: FI & Pref	322-042882-725	55,000.00	98.752	57,320.34	52,003.15	52,981.78	(1,056.57)	1,110.97	132.34
FHLMC REMIC SERIES K-043 A-2 Coupon Rate 3.062%; Matures 12/25/2024; CUSIP 3137BGK24 Interest Paid Monthly; Yield to Maturity 5.697%; Factor .9754757; Issued 03/01/15; Current Face 29,264.271; Asset Class: FI & Pref	322-042885-725	30,000.00	98.752	32,855.85	28,365.36	28,899.15	(665.11)	605.97	72.18
FHLMC REMIC SERIES K-733 A-2 Coupon Rate 3.750%; Matures 08/25/2025; CUSIP 3137FJXQ7 Interest Paid Monthly; Floating Rate; Factor .9311256; Issued 11/01/18; Current Face 18,622.512; Asset Class: FI & Pref	322-042885-725	20,000.00	98.165	21,603.12	18,122.01	18,280.71	(639.90)	214.96	56.26
FHLMC REMIC SERIES K-039 A-2 Coupon Rate 3.303%; Matures 07/25/2024; CUSIP 3137BDCW4 Interest Paid Monthly; Yield to Maturity 8.728%; Factor .2438953; Issued 09/01/14; Current Face 2,438.953; Asset Class: FI & Pref	322-042885-725	10,000.00	99.617	9,749.22	2,391.63	2,429.61	(3.06)	44.47	6.49
FHLMC REMIC SERIES K-146 A-2 Coupon Rate 2.920%; Matures 06/25/2032; CUSIP 3137H7ZB2 Interest Paid Monthly; Floating Rate; Moody AAA; Issued 06/01/22; Asset Class: FI & Pref	322-042885-725	15,000.00	87.883	13,506.84	13,300.15	13,182.42	(324.42)	(82.45)	35.28
FHLMC 15 YR GOLD G18575 Coupon Rate 3.000%; Matures 11/01/2030; CUSIP 3128MMT94 Interest Paid Monthly; Yield to Maturity 3.856%; Factor .1292911; Issued 11/01/15; Current Face 4,525.188; Asset Class: FI & Pref	322-042885-725	35,000.00	95.225	25,632.19	4,317.47	4,309.11	(284.94)	2.58	10.94

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Holdings

FEDERAL AGENCIES (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FHLMC 15 YR GOLD G15144 Coupon Rate 2.500%; Matures 07/01/2029; CUSIP 3128MD5D1 Interest Paid Monthly; Yield to Maturity 3.461%; Factor .0887898; Issued 07/01/14; Current Face 7,547.133; Asset Class: FI & Pref	322-042885-725	85,000.00	95.619	47,716.19	7,153.52	7,216.49	(338.06)	78.17	15.20
FHLMC 15 YR GOLD G18519 Coupon Rate 3.500%; Matures 07/01/2029; CUSIP 3128MMSH7 Interest Paid Monthly; Yield to Maturity 4.222%; Factor .0839216; Issued 07/01/14; Current Face 4,196.080; Asset Class: FI & Pref	322-042885-725	50,000.00	96.777	23,472.57	4,039.05	4,060.84	(158.20)	33.62	11.83
FHLMC 15 YR GOLD G18527 Coupon Rate 3.000%; Matures 10/01/2029; CUSIP 3128MMSR5 Interest Paid Monthly; Yield to Maturity 3.890%; Factor .0889023; Issued 10/01/14; Current Face 4,445.115; Asset Class: FI & Pref	322-042885-725	50,000.00	95.804	29,988.45	4,252.65	4,258.60	(257.69)	16.69	10.74
FHLMC 15 YR GOLD SB8216 Coupon Rate 4.500%; Matures 03/01/2038; CUSIP 3132D6DV9 Interest Paid Monthly; Yield to Maturity 4.704%; Factor .7967409; Issued 02/01/23; Current Face 3,983.704; Asset Class: FI & Pref	322-042885-725	5,000.00	97.954	4,541.31	3,919.83	3,902.20	(11.17)	(3.19)	14.44
FHLMC 15 YR GOLD SB8186 Coupon Rate 4.500%; Matures 09/01/2037; CUSIP 3132D6CX6 Interest Paid Monthly; Yield to Maturity 4.719%; Factor .7306184; Issued 08/01/22; Current Face 10,959.276; Asset Class: FI & Pref	322-042885-725	15,000.00	97.866	14,453.34	10,799.88	10,725.41	(311.71)	(34.74)	39.73
FHLMC 15 YR GOLD SB8220 Coupon Rate 5.500%; Matures 02/01/2038; CUSIP 3132D6DZ0 Interest Paid Monthly; Yield to Maturity 5.465%; Factor .7574868; Issued 01/01/23; Current Face 18,937.170; Asset Class: FI & Pref	322-042885-725	25,000.00	100.329	21,289.39	18,767.59	18,999.47	254.04	315.78	83.90
FHLMC 15 YR GOLD SB8184 Coupon Rate 4.000%; Matures 09/01/2037; CUSIP 3132D6CV0 Interest Paid Monthly; Yield to Maturity 4.380%; Factor .7546420; Issued 09/01/22; Current Face 15,092.840; Asset Class: FI & Pref	322-042885-725	20,000.00	96.223	19,985.94	14,619.89	14,522.78	(559.45)	(48.48)	48.63
FHLMC 15 YR GOLD SB8191 Coupon Rate 4.500%; Matures 10/01/2037; CUSIP 3132D6C40 Interest Paid Monthly; Yield to Maturity 4.718%; Factor .7395173; Issued 09/01/22; Current Face 29,580.692; Asset Class: FI & Pref	322-042885-725	40,000.00	97.864	39,361.81	29,125.59	28,948.85	(568.68)	(69.51)	107.23
FHLMC 15 YR GOLD SB0661 Coupon Rate 2.500%; Matures 04/01/2037; CUSIP 3132CWWW0 Interest Paid Monthly; Yield to Maturity 3.390%; Factor .7615015; Issued 04/01/22; Current Face 19,037.538; Asset Class: FI & Pref	322-042885-725	25,000.00	90.848	19,977.91	17,405.69	17,295.22	(431.72)	(72.13)	38.34
FHLMC 15 YR GOLD SB8217 Coupon Rate 5.000%; Matures 03/01/2038; CUSIP 3132D6DW7 Interest Paid Monthly; Yield to Maturity 5.074%; Factor .7736387; Issued 02/01/23; Current Face 15,472.774; Asset Class: FI & Pref	322-042885-725	20,000.00	99.275	19,993.76	15,441.80	15,360.60	(107.35)	(18.88)	62.32
FHLMC 15 YR GOLD SB8293 Coupon Rate 5.000%; Matures 04/01/2039; CUSIP 3132D6GA2 Interest Paid Monthly; Yield to Maturity 5.078%; Factor .9503234; Issued 03/01/24; Current Face 9,503.234; Asset Class: FI & Pref	322-042885-725	10,000.00	99.194	9,932.81	9,461.82	9,426.64	(12.74)	3.10	38.28

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Holdings

FEDERAL AGENCIES (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FHMS K055 A2	322-042885-725	20,000.00	96.064	20,496.69	18,875.60	19,212.71	(918.75)	380.18	43.07
Coupon Rate 2.673%; Matures 03/25/2026; CUSIP 3137BPW21 Interest Paid Monthly; Yield to Maturity 5.068%; Issued 06/01/16; Asset Class: FI & Pref									
Total Federal Agencies				\$658,548.31	\$420,480.04	\$421,123.81	\$(14,608.89)	\$2,206.55	\$1,562.78

	Percentage of Assets	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
Total Government Securities	33.21%	\$2,947,833.38	\$2,663,269.78	\$2,680,460.03	\$(39,367.25)	\$33,430.80	\$16,240.55

Municipal Bonds

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
DALLAS FORT WORTH TEX INTL ARPT TAXABLE JT REV REF-A	322-042885-725	20,000.00	\$93.679	\$20,000.00	\$18,420.35	\$18,735.80	\$(1,264.20)	\$389.40	\$73.95
Coupon Rate 2.256%; Matures 11/01/2026; CUSIP 2350364M9 Interest Paid Semi-Annually May/Nov; Yield to Maturity 5.162%; Subject to Federal Tax; Moody A1 S&P A+; Issued 08/22/19; Asset Class: FI & Pref									
HONOLULU HAWAII CITY & CNTY WASTEWTR SYS REV	322-042885-725	20,000.00	97.039	20,000.00	19,150.71	19,407.80	(592.20)	487.40	230.31
Coupon Rate 2.316%; Matures 07/01/2025; CUSIP 438701Y32 Interest Paid Semi-Annually Jan/Jul; Yield to Maturity 5.389%; Subject to Federal Tax; Moody AA3; Issued 11/06/19; Asset Class: FI & Pref									
METRO WASTEWTR RECLAMATION DIST	322-042885-725	20,000.00	97.784	20,000.00	19,050.42	19,556.80	(443.20)	611.40	105.02
COLO SWR REV REF-B Coupon Rate 2.124%; Matures 04/01/2025; CUSIP 59164GEN8 Interest Paid Semi-Annually Apr/Oct; Yield to Maturity 5.159%; Subject to Federal Tax; Moody AA1 S&P AAA; Issued 12/10/19; Asset Class: FI & Pref									
NEBRASKA PUB PWR DIST REV	322-042885-725	20,000.00	94.215	20,000.00	18,615.91	18,843.00	(1,157.00)	475.00	247.91
Coupon Rate 2.493%; Matures 01/01/2027; CUSIP 63968A2D6 Interest Paid Semi-Annually Jan/Jul; Yield to Maturity 4.980%; Subject to Federal Tax; Moody A1 S&P A+; Issued 10/29/19; Asset Class: FI & Pref									

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Holdings

Municipal Bonds (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
PRINCE GEORGES CNTY MD TAX CON SOLIDATED PUB GENL OBLIG REF-C Coupon Rate 0.844%; Matures 09/15/2024; CUSIP 7417017G5 Interest Paid Semi-Annually Mar/Sep; Yield to Maturity 5.389%; Subject to Federal Tax; Moody AAA S&P AAA; Issued 06/16/20; Asset Class: FI & Pref	322-042885-725	10,000.00	99.061	10,000.00	9,514.22	9,906.10	(93.90)	416.50	24.62
		Percentage of Assets		Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
Total Municipal Bonds		1.07%		\$90,000.00	\$84,751.61	\$86,449.50	\$(3,550.50)	\$2,379.70	\$681.81

Corporate Fixed Income

CORPORATE BONDS

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
ABBOTT LABORATORIES Coupon Rate 3.750%; Matures 11/30/2026; CUSIP 002824BF6 Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 08/30/26; Yield to Maturity 4.833%; Moody AA3 S&P AA-; Issued 11/22/16; Asset Class: FI & Pref	322-042885-725	20,000.00	\$97.554	\$22,805.15	\$19,567.00	\$19,510.70	\$(1,542.02)	\$6.20	\$62.50
ABBVIE INC Coupon Rate 4.950%; Matures 03/15/2031; CUSIP 00287YDT3 Interest Paid Semi-Annually; Callable \$100.00 on 01/15/31; Yield to Maturity 4.968%; First Coupon 09/15/24; Moody A3 S&P A-; Issued 02/26/24; Asset Class: FI & Pref	322-042885-725	15,000.00	99.893	14,985.90	15,053.97	14,983.95	(0.74)	185.73	255.75
ADOBE INC Coupon Rate 4.800%; Matures 04/04/2029; CUSIP 00724PAF6 Interest Paid Semi-Annually; Callable \$100.00 on 03/04/29; Yield to Call 4.797%; First Coupon 10/04/24; Moody A1 S&P A+; Issued 04/04/24; Asset Class: FI & Pref	322-042885-725	15,000.00	100.007	14,941.85	14,955.85	15,000.98	59.14	217.13	172.00
ADOBE INC Coupon Rate 2.150%; Matures 02/01/2027; CUSIP 00724PAC3 Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 12/01/26; Yield to Maturity 4.989%; Moody A1 S&P A+; Issued 02/03/20; Asset Class: FI & Pref	322-042885-725	5,000.00	93.190	5,023.15	4,639.92	4,659.50	(352.75)	64.07	44.49
AIR PRODUCTS AND CHEMICALS INC Coupon Rate 4.850%; Matures 02/08/2034; CUSIP 009158BK1 Interest Paid Semi-Annually; Callable \$100.00 on 11/08/33; Yield to Maturity 5.073%; First Coupon 08/08/24; Moody A2 S&P A; Issued 02/08/24; Asset Class: FI & Pref	322-042885-725	10,000.00	98.318	9,972.60	9,972.60	9,831.80	(140.80)	50.51	191.31
ALLSTATE CORP/THE Coupon Rate 0.750%; Matures 12/15/2025; CUSIP 020002BH3 Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 11/15/25; Yield to Maturity 5.395%; Moody A3 S&P BBB+; Issued 11/24/20; Asset Class: FI & Pref	322-042882-725	55,000.00	93.569	47,573.35	49,342.29	51,462.95	3,889.60	2,137.85	17.19

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Holdings

CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
ALLSTATE CORP/THE Coupon Rate 0.750%; Matures 12/15/2025; CUSIP 020002BH3 Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 11/15/25; Yield to Maturity 5.395%; Moody A3 S&P BBB+; Issued 11/24/20; Asset Class: FI & Pref	322-042885-725	5,000.00	93.569	4,997.30	4,485.66	4,678.45	(318.85)	194.35	1.56
AMAZON.COM INC Coupon Rate 3.150%; Matures 08/22/2027; CUSIP 023135BC9 Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 05/22/27; Yield to Maturity 4.883%; Moody A1 S&P AA; Issued 02/22/18; Asset Class: FI & Pref	322-042885-725	10,000.00	95.000	10,507.00	9,529.20	9,500.00	(794.35)	82.80	112.00
AMEREN ILLINOIS CO Coupon Rate 3.250%; Matures 03/01/2025; CUSIP 02361DAP5 Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 12/01/24; Yield to Maturity 5.588%; Moody A1 S&P A; Issued 12/10/14; Asset Class: FI & Pref	322-042882-725	40,000.00	98.480	39,038.40	39,124.32	39,391.80	353.40	697.20	429.72
AMERICAN EXPRESS CO Coupon Rate 3.950%; Matures 08/01/2025; CUSIP 025816CY3 Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 07/01/25; Yield to Maturity 5.515%; Moody A2 S&P BBB+; Issued 08/03/22; Asset Class: FI & Pref	322-042882-725	45,000.00	98.368	44,676.45	44,408.87	44,265.38	(411.07)	592.20	735.69
AMERICAN WATER CAPITAL CORP Coupon Rate 3.400%; Matures 03/01/2025; CUSIP 03040WAL9 Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 12/01/24; Yield to Maturity 5.621%; Moody BAA1 S&P A; Issued 08/14/14; Asset Class: FI & Pref	322-042882-725	55,000.00	98.556	57,799.25	53,854.84	54,205.53	(1,389.64)	968.83	618.14
AMERICAN WATER CAPITAL CORP Coupon Rate 3.400%; Matures 03/01/2025; CUSIP 03040WAL9 Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 12/01/24; Yield to Maturity 5.621%; Moody BAA1 S&P A; Issued 08/14/14; Asset Class: FI & Pref	322-042885-725	5,000.00	98.556	5,431.10	4,895.89	4,927.78	(133.75)	88.08	56.19
AMPHENOL CORP Coupon Rate 4.750%; Matures 03/30/2026; CUSIP 032095AM3 Interest Paid Semi-Annually Mar/Sep; Yield to Maturity 5.215%; Moody A3 S&P BBB+; Issued 03/30/23; Asset Class: FI & Pref	322-042885-725	15,000.00	99.224	14,912.95	15,024.41	14,883.53	(15.38)	37.25	178.13
AMPHENOL CORP Coupon Rate 2.050%; Matures 03/01/2025; CUSIP 032095AK7 Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 02/01/25; Yield to Maturity 5.672%; Moody A3 S&P BBB+; Issued 02/20/20; Asset Class: FI & Pref	322-042882-725	50,000.00	97.650	47,192.50	47,555.82	48,825.00	1,632.50	1,608.00	338.82
ANALOG DEVICES INC Coupon Rate 2.950%; Matures 04/01/2025; CUSIP 032654AS4 Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 03/01/25; Yield to Maturity 5.583%; Moody A2 S&P A-; Issued 04/08/20; Asset Class: FI & Pref	322-042885-725	5,000.00	98.080	5,395.15	4,846.22	4,904.00	(169.39)	94.25	36.47
ANALOG DEVICES INC Coupon Rate 3.450%; Matures 06/15/2027; CUSIP 032654BA2 Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 03/15/27; Yield to Maturity 4.965%; S&P A-; Issued 06/15/23; Asset Class: FI & Pref	322-042882-725	45,000.00	95.877	43,287.75	43,667.25	43,144.43	(143.32)	(458.13)	64.69
ANHEUSER-BUSCH INBEV WORLDWIDE INC Coupon Rate 4.750%; Matures 01/23/2029; CUSIP 035240AQ3 Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 10/23/28; Yield to Maturity 4.868%; Moody A3 S&P A-; Issued 01/23/19; Asset Class: FI & Pref	322-042885-725	15,000.00	99.520	17,395.80	15,247.43	14,927.93	(1,500.88)	(8.77)	310.73

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CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
APPLE INC Coupon Rate 2.050%; Matures 09/11/2026; CUSIP 037833DN7 Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 07/11/26; Yield to Maturity 4.990%; Moody AAA S&P AA+; Issued 09/11/19; Asset Class: FI & Pref	322-042885-725	10,000.00	93.950	10,235.30	9,278.37	9,395.00	(715.98)	178.70	62.07
APPLIED MATERIALS INC Coupon Rate 4.800%; Matures 06/15/2029; CUSIP 038222AS4 Interest Paid Semi-Annually; Callable \$100.00 on 05/15/29; Yield to Call 4.868%; First Coupon 12/15/24; Moody A2 S&P A; Issued 06/11/24; Asset Class: FI & Pref	322-042885-725	5,000.00	99.702	4,990.30	4,990.30	4,985.10	(5.20)	7.47	12.67
AT&T INC Coupon Rate 2.300%; Matures 06/01/2027; CUSIP 00206RXX1 Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 04/01/27; Yield to Maturity 5.116%; Moody BAA2 S&P BBB; Issued 05/28/20; Asset Class: FI & Pref	322-042885-725	15,000.00	92.451	14,494.65	13,523.90	13,867.58	(555.39)	371.47	27.79
AUTOMATIC DATA PROCESSING INC Coupon Rate 1.700%; Matures 05/15/2028; CUSIP 053015AG8 Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 03/15/28; Yield to Maturity 4.784%; Moody AA3 S&P AA-; Issued 05/14/21; Asset Class: FI & Pref	322-042885-725	15,000.00	89.207	14,473.15	13,211.11	13,381.05	(1,068.81)	201.82	31.88
AVERY DENNISON CORP Coupon Rate 4.875%; Matures 12/06/2028; CUSIP 053611AJ8 Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 09/06/28; Yield to Maturity 5.249%; Moody BAA2 S&P BBB; Issued 12/06/18; Asset Class: FI & Pref	322-042885-725	15,000.00	98.534	16,430.90	14,777.40	14,780.03	(1,016.22)	51.38	48.75
AVERY DENNISON CORP Coupon Rate 0.850%; Matures 08/15/2024; CUSIP 053611AL3 Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 07/08/24; Yield to Maturity 5.912%; Moody BAA2 S&P BBB; Issued 08/18/21; Asset Class: FI & Pref	322-042882-725	55,000.00	99.370	54,995.05	52,181.11	54,653.23	(341.82)	2,647.43	175.31
BANK OF AMERICA CORP FXD TO 01 2027 VAR THRAFT 3.8240% REGS Coupon Rate 3.824%; Matures 01/20/2028; CUSIP 06051GGF0 Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 01/20/27; Floating Rate; Moody A1 S&P A-; Issued 01/20/17; Asset Class: FI & Pref	322-042885-725	10,000.00	96.430	11,453.10	9,634.96	9,643.00	(1,069.20)	175.87	167.83
BRISTOL-MYERS SQUIBB CO Coupon Rate 5.750%; Matures 02/01/2031; CUSIP 110122DY1 Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 12/01/30; Yield to Call 5.010%; Moody A2 S&P A; Issued 11/13/23; Asset Class: FI & Pref	322-042885-725	15,000.00	104.013	15,100.70	15,106.29	15,601.88	509.96	852.57	356.98
BROWN-FORMAN CORP Coupon Rate 4.750%; Matures 04/15/2033; CUSIP 115637AU4 Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 01/15/33; Yield to Maturity 5.025%; Moody A1 S&P A-; Issued 03/23/23; Asset Class: FI & Pref	322-042885-725	10,000.00	98.062	10,043.80	10,193.19	9,806.15	(232.15)	(288.08)	98.96
BROWN-FORMAN CORP Coupon Rate 3.500%; Matures 04/15/2025; CUSIP 115637AS9 Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 02/15/25; Yield to Maturity 5.404%; Moody A1 S&P A-; Issued 03/26/18; Asset Class: FI & Pref	322-042882-725	45,000.00	98.538	44,293.95	44,028.75	44,342.10	48.15	641.47	328.12
CANADIAN NATIONAL RAILWAY CO Coupon Rate 6.900%; Matures 07/15/2028; CUSIP 136375BD3 Interest Paid Semi-Annually Jan/Jul; Yield to Maturity 4.856%; Moody A2 S&P A-; Issued 07/07/98; Asset Class: FI & Pref	322-042885-725	15,000.00	107.418	20,745.70	16,864.42	16,112.63	(1,860.17)	(277.42)	474.37

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For the Period: 07/01/2023 - 06/30/2024

Holdings

CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
CANADIAN PACIFIC RAILWAY CO Coupon Rate 1.750%; Matures 12/02/2026; CUSIP 13645RBE3 Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 11/02/26; Yield to Maturity 5.189%; Moody BAA2 S&P BBB+; Issued 12/02/21; Asset Class: FI & Pref	322-042882-725	40,000.00	92.266	36,763.75	36,780.03	36,906.20	142.46	180.61	54.44
CATERPILLAR FINANCIAL SERVICES CORP Coupon Rate 4.350%; Matures 05/15/2026; CUSIP 14913UAA8 Interest Paid Semi-Annually May/Nov; Yield to Maturity 5.076%; Moody A2 S&P A; Issued 05/15/23; Asset Class: FI & Pref	322-042885-725	15,000.00	98.712	14,833.15	14,856.33	14,806.73	(26.41)	31.96	81.56
CATERPILLAR FINANCIAL SERVICES CORP Coupon Rate 5.000%; Matures 05/14/2027; CUSIP 14913UAL4 Interest Paid Semi-Annually; Yield to Maturity 4.940%; First Coupon 11/14/24; Moody A2 S&P A; Issued 05/14/24; Asset Class: FI & Pref	322-042882-725	35,000.00	100.153	34,961.50	34,961.50	35,053.38	91.88	315.49	223.61
CBOE GLOBAL MARKETS INC Coupon Rate 1.625%; Matures 12/15/2030; CUSIP 12503MAC2 Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 09/15/30; Yield to Maturity 5.006%; Moody A3 S&P A-; Issued 12/15/20; Asset Class: FI & Pref	322-042885-725	10,000.00	81.539	9,771.05	7,922.42	8,153.90	(1,617.15)	238.25	6.77
CINTAS CORP NO 2 Coupon Rate 3.700%; Matures 04/01/2027; CUSIP 17252MAN0 Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 01/01/27; Yield to Maturity 5.183%; Moody A3 S&P A-; Issued 03/14/17; Asset Class: FI & Pref	322-042885-725	15,000.00	96.236	15,428.42	14,606.13	14,435.33	(643.30)	(33.59)	137.21
CINTAS CORP NO 2 Coupon Rate 3.450%; Matures 05/01/2025; CUSIP 17252MAP5 Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 04/01/25; Yield to Maturity 5.691%; Moody A3 S&P A-; Issued 05/03/22; Asset Class: FI & Pref	322-042882-725	40,000.00	98.190	39,938.95	39,019.97	39,276.00	(662.95)	482.20	226.17
CITIGROUP INC Coupon Rate 3.200%; Matures 10/21/2026; CUSIP 172967KY6 Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 07/21/26; Yield to Maturity 5.376%; Moody A3 S&P BBB+; Issued 10/21/16; Asset Class: FI & Pref	322-042885-725	15,000.00	95.330	14,253.30	14,130.80	14,299.50	46.20	260.70	92.00
CNH INDUSTRIAL CAPITAL LLC Coupon Rate 5.500%; Matures 01/12/2029; CUSIP 12592BAR5 Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 12/12/28; Yield to Call 5.210%; Moody BAA2 S&P BBB+; Issued 09/13/23; Asset Class: FI & Pref	322-042885-725	10,000.00	101.137	9,939.90	9,939.90	10,113.70	173.80	430.47	256.67
COMCAST CORP Coupon Rate 4.250%; Matures 10/15/2030; CUSIP 20030NCU3 Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 07/15/30; Yield to Maturity 5.032%; Moody A3 S&P A-; Issued 10/05/18; Asset Class: FI & Pref	322-042885-725	15,000.00	95.820	14,520.85	14,611.17	14,373.00	(147.85)	(105.36)	132.81
COMMONWEALTH EDISON CO Coupon Rate 3.100%; Matures 11/01/2024; CUSIP 202795JE1 Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 08/01/24; Yield to Maturity 3.894%; Moody A1 S&P A; Issued 11/10/14; Asset Class: FI & Pref	322-042882-725	35,000.00	99.730	35,115.85	34,099.12	34,905.50	(109.96)	984.20	177.82
CONNECTICUT LIGHT AND POWER CO/THE Coupon Rate 0.750%; Matures 12/01/2025; CUSIP 207597EM3 Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 11/01/25; Yield to Maturity 5.248%; Moody A1 S&P A+; Issued 12/01/20; Asset Class: FI & Pref	322-042885-725	5,000.00	93.923	4,998.05	4,498.55	4,696.15	(301.90)	200.62	3.02

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Holdings

CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
CONOCOPHILLIPS CO Coupon Rate 3.350%; Matures 05/15/2025; CUSIP 20826FAG1 Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 02/15/25; Yield to Maturity 5.391%; Moody A2 S&P A-; Issued 05/18/15; Asset Class: FI & Pref	322-042882-725	50,000.00	98.274	48,336.50	48,083.88	49,137.00	800.50	1,262.50	209.38
CONOCOPHILLIPS CO Coupon Rate 6.950%; Matures 04/15/2029; CUSIP 208251AE8 Interest Paid Semi-Annually Apr/Oct; Yield to Maturity 4.926%; Moody A2 S&P A-; Issued 04/20/99; Asset Class: FI & Pref	322-042885-725	15,000.00	108.535	16,394.70	16,559.76	16,280.25	16.48	(62.32)	217.19
CONTINENTAL AIRLINES 2012-2 CLASS A PASS THROUGH TRUST Coupon Rate 4.000%; Matures 04/29/2026; CUSIP 210795QB9 Interest Paid Semi-Annually Apr/Oct; Yield to Maturity 4.200%; Factor .4778621; Moody BAA1 S&P BBB+; Issued 10/03/12; Current Face 11,946.552; Asset Class: FI & Pref	322-042885-725	25,000.00	99.647	21,221.37	11,655.93	11,904.38	(225.10)	329.42	80.97
CUMMINS INC Coupon Rate 5.150%; Matures 02/20/2034; CUSIP 231021AW6 Interest Paid Semi-Annually; Callable \$100.00 on 11/20/33; Yield to Call 5.117%; First Coupon 08/20/24; Moody A2 S&P A; Issued 02/20/24; Asset Class: FI & Pref	322-042885-725	10,000.00	100.235	10,055.65	10,082.11	10,023.45	(30.80)	127.31	185.97
DICK'S SPORTING GOODS INC Coupon Rate 3.150%; Matures 01/15/2032; CUSIP 253393AF9 Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 10/15/31; Yield to Maturity 5.582%; Moody BAA3 S&P BBB; Issued 01/14/22; Asset Class: FI & Pref	322-042885-725	5,000.00	85.194	5,011.40	4,172.31	4,259.68	(749.23)	159.56	72.19
DTE ELECTRIC CO Coupon Rate 4.850%; Matures 12/01/2026; CUSIP 23338VAU0 Interest Paid Semi-Annually Jun/Dec; Yield to Maturity 4.883%; Moody AA3 S&P A; Issued 02/29/24; Asset Class: FI & Pref	322-042882-725	45,000.00	99.922	45,026.05	45,026.05	44,964.68	(58.14)	114.44	175.81
DUKE ENERGY CAROLINAS LLC Coupon Rate 2.950%; Matures 12/01/2026; CUSIP 26442CAS3 Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 09/01/26; Yield to Maturity 5.039%; Moody AA3 S&P A; Issued 11/17/16; Asset Class: FI & Pref	322-042882-725	45,000.00	95.295	42,111.00	42,697.31	42,882.75	771.75	292.38	106.94
DUKE ENERGY CAROLINAS LLC Coupon Rate 4.850%; Matures 01/15/2034; CUSIP 26442CBM5 Interest Paid Semi-Annually; Callable \$100.00 on 10/15/33; Yield to Maturity 5.253%; First Coupon 07/15/24; Moody AA3 S&P A; Issued 01/05/24; Asset Class: FI & Pref	322-042885-725	10,000.00	97.003	9,893.50	9,897.54	9,700.30	(193.20)	38.52	235.76
EATON CORP Coupon Rate 3.103%; Matures 09/15/2027; CUSIP 278062AG9 Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 06/15/27; Yield to Maturity 4.972%; Moody A3 S&P A-; Issued 09/15/17; Asset Class: FI & Pref	322-042882-725	20,000.00	94.515	18,923.20	19,088.69	18,903.00	(20.20)	(4.68)	181.01
EATON CORP Coupon Rate 4.150%; Matures 03/15/2033; CUSIP 278062AH7 Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 12/15/32; Yield to Maturity 5.028%; Moody A3 S&P A-; Issued 08/23/22; Asset Class: FI & Pref	322-042885-725	15,000.00	93.867	14,213.85	14,365.71	14,079.98	(133.86)	(104.17)	181.56
ECOLAB INC Coupon Rate 5.250%; Matures 01/15/2028; CUSIP 278865BP4 Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 12/15/27; Yield to Call 4.913%; Moody A3 S&P A-; Issued 11/17/22; Asset Class: FI & Pref	322-042885-725	10,000.00	101.056	10,106.00	10,326.21	10,105.60	0.74	20.01	240.62

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Holdings

CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
ELI LILLY & CO	322-042885-725	15,000.00	99.190	14,992.05	14,992.05	14,878.43	(113.62)	150.76	264.38
Coupon Rate 4.500%; Matures 02/09/2027; CUSIP 532457CJ5									
Interest Paid Semi-Annually; Callable \$100.00 on 01/09/27; Yield to Maturity 4.833%; First Coupon 08/09/24; Moody A1 S&P A+; Issued 02/09/24; Asset Class: FI & Pref									
EMERSON ELECTRIC CO	322-042885-725	15,000.00	91.022	15,365.65	13,367.48	13,653.23	(1,524.66)	342.00	56.25
Coupon Rate 1.800%; Matures 10/15/2027; CUSIP 291011BL7									
Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 08/15/27; Yield to Maturity 4.779%; Moody A2 S&P A; Issued 04/29/20; Asset Class: FI & Pref									
ESTEE LAUDER COS INC/THE	322-042885-725	5,000.00	96.823	4,915.40	4,947.78	4,841.13	(74.27)	(77.59)	29.06
Coupon Rate 4.650%; Matures 05/15/2033; CUSIP 29736RAT7									
Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 02/15/33; Yield to Maturity 5.099%; Moody A1 S&P A; Issued 05/12/23; Asset Class: FI & Pref									
EVERGY INC	322-042885-725	15,000.00	99.342	15,582.65	14,516.87	14,901.30	(127.21)	491.62	107.19
Coupon Rate 2.450%; Matures 09/15/2024; CUSIP 30034WAA4									
Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 08/15/24; Yield to Maturity 5.605%; Moody BAA2 S&P BBB; Issued 09/09/19; Asset Class: FI & Pref									
EVERGY KANSAS CENTRAL INC	322-042882-725	45,000.00	97.231	42,903.45	42,381.81	43,753.95	850.50	1,489.95	117.81
Coupon Rate 3.250%; Matures 12/01/2025; CUSIP 95709TAL4									
Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 09/01/25; Yield to Maturity 5.299%; Moody A2 S&P A; Issued 11/13/15; Asset Class: FI & Pref									
EXXON MOBIL CORP	322-042885-725	15,000.00	89.440	14,784.70	13,474.46	13,416.00	(1,253.33)	77.77	136.23
Coupon Rate 2.440%; Matures 08/16/2029; CUSIP 30231GBE1									
Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 05/16/29; Yield to Maturity 4.786%; Moody AA2 S&P AA-; Issued 08/16/19; Asset Class: FI & Pref									
FISERV INC	322-042882-725	55,000.00	99.979	58,247.75	54,102.88	54,988.18	(11.82)	1,637.35	752.05
Coupon Rate 2.750%; Matures 07/01/2024; CUSIP 337738AS7									
Interest Paid Semi-Annually Jan/Jul; Yield to Maturity 10.351%; Moody BAA2 S&P BBB; Issued 06/24/19; Asset Class: FI & Pref									
FLORIDA POWER & LIGHT CO	322-042885-725	15,000.00	100.442	14,890.95	14,975.82	15,066.30	175.35	277.75	187.27
Coupon Rate 5.050%; Matures 04/01/2028; CUSIP 341081GK7									
Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 03/01/28; Yield to Call 4.915%; Moody AA2 S&P A+; Issued 03/03/23; Asset Class: FI & Pref									
GENERAL MOTORS FINANCIAL CO INC	322-042885-725	15,000.00	93.679	14,944.80	13,492.23	14,051.78	(893.02)	649.13	89.58
Coupon Rate 1.250%; Matures 01/08/2026; CUSIP 37045XDD5									
Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 12/08/25; Yield to Maturity 5.642%; Moody BAA2 S&P BBB; Issued 01/08/21; Asset Class: FI & Pref									
GENERAL MOTORS FINANCIAL CO INC	322-042882-725	35,000.00	99.717	34,995.10	34,995.10	34,900.95	(94.15)	(31.73)	62.42
Coupon Rate 5.350%; Matures 07/15/2027; CUSIP 37045XEX0									
Interest Paid Semi-Annually; Yield to Maturity 5.451%; First Coupon 01/15/25; Moody BAA2 S&P BBB; Issued 06/18/24; Asset Class: FI & Pref									
GEORGIA POWER CO	322-042882-725	40,000.00	96.694	38,337.70	38,407.30	38,677.40	339.70	591.49	321.39
Coupon Rate 3.250%; Matures 04/01/2026; CUSIP 373334KE0									
Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 01/01/26; Yield to Maturity 5.246%; Moody BAA1 S&P A; Issued 03/08/16; Asset Class: FI & Pref									
GEORGIA POWER CO	322-042885-725	15,000.00	98.584	15,029.65	14,808.13	14,787.53	(234.52)	64.65	85.25
Coupon Rate 4.650%; Matures 05/16/2028; CUSIP 373334KS9									
Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 03/16/28; Yield to Maturity 5.055%; Moody BAA1 S&P A; Issued 05/04/23; Asset Class: FI & Pref									

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Holdings

CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
GEORGIA-PACIFIC LLC	322-042882-725	15,000.00	102.734	15,649.50	15,803.15	15,410.03	11.90	(304.01)	89.11
Coupon Rate 7.375%; Matures 12/01/2025; CUSIP 373298BN7									
Interest Paid Semi-Annually Jun/Dec; Yield to Maturity 5.345%; Moody A3 S&P A+; Issued 12/08/95; Asset Class: FI & Pref									
GEORGIA-PACIFIC LLC	322-042885-725	15,000.00	102.734	18,511.50	15,743.26	15,410.03	(823.88)	(244.12)	89.11
Coupon Rate 7.375%; Matures 12/01/2025; CUSIP 373298BN7									
Interest Paid Semi-Annually Jun/Dec; Yield to Maturity 5.345%; Moody A3 S&P A+; Issued 12/08/95; Asset Class: FI & Pref									
HCA INC	322-042885-725	15,000.00	100.185	15,043.50	15,221.38	15,027.75	(6.89)	136.84	330.47
Coupon Rate 5.875%; Matures 02/15/2026; CUSIP 404119BS7									
Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 08/15/25; Yield to Call 5.696%; Moody BAA3 S&P BBB-; Issued 11/13/15; Asset Class: FI & Pref									
HERSHEY CO/THE	322-042885-725	20,000.00	97.890	21,828.90	19,473.64	19,578.00	(859.45)	333.69	229.33
Coupon Rate 3.200%; Matures 08/21/2025; CUSIP 427866AU2									
Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 05/21/25; Yield to Maturity 5.123%; Moody A1 S&P A; Issued 08/21/15; Asset Class: FI & Pref									
HOME DEPOT INC/THE	322-042882-725	45,000.00	94.000	41,278.50	41,695.53	42,299.78	1,021.28	883.16	278.91
Coupon Rate 2.125%; Matures 09/15/2026; CUSIP 437076BN1									
Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 06/15/26; Yield to Maturity 5.028%; Moody A2 S&P A; Issued 09/15/16; Asset Class: FI & Pref									
HOME DEPOT INC/THE	322-042885-725	10,000.00	99.841	10,014.40	10,015.09	9,984.05	(25.42)	92.71	123.75
Coupon Rate 4.950%; Matures 09/30/2026; CUSIP 437076CV2									
Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 08/30/26; Yield to Maturity 5.022%; Moody A2 S&P A; Issued 12/04/23; Asset Class: FI & Pref									
HOME DEPOT INC/THE	322-042885-725	5,000.00	100.122	4,996.90	4,996.90	5,006.10	9.20	12.78	3.58
Coupon Rate 5.150%; Matures 06/25/2026; CUSIP 437076CZ3									
Interest Paid Semi-Annually; Yield to Maturity 5.084%; First Coupon 12/25/24; Moody A2 S&P A; Issued 06/25/24; Asset Class: FI & Pref									
ILLINOIS TOOL WORKS INC	322-042885-725	15,000.00	95.104	14,804.25	14,098.39	14,265.53	(350.58)	216.83	49.69
Coupon Rate 2.650%; Matures 11/15/2026; CUSIP 452308AX7									
Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 08/15/26; Yield to Maturity 4.856%; Moody A1 S&P A+; Issued 11/07/16; Asset Class: FI & Pref									
INTEL CORP	322-042885-725	15,000.00	96.440	14,997.90	14,579.01	14,466.00	(530.80)	113.55	226.56
Coupon Rate 3.750%; Matures 08/05/2027; CUSIP 458140BY5									
Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 07/05/27; Yield to Maturity 5.004%; Moody A3 S&P A-; Issued 08/05/22; Asset Class: FI & Pref									
JACOBS ENGINEERING GROUP INC	322-042885-725	10,000.00	103.236	10,035.50	10,035.50	10,323.55	293.48	520.88	232.83
Coupon Rate 6.350%; Matures 08/18/2028; CUSIP 469814AB3									
Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 07/18/28; Yield to Call 5.448%; Moody BAA2 (-) S&P BBB-; Issued 08/18/23; Asset Class: FI & Pref									
JOHN DEERE CAPITAL CORP	322-042882-725	40,000.00	100.170	39,971.60	39,971.60	40,068.00	96.40	737.29	640.89
Coupon Rate 5.150%; Matures 09/08/2026; CUSIP 24422EXD6									
Interest Paid Semi-Annually Mar/Sep; Yield to Maturity 5.063%; Moody A1 S&P A; Issued 09/08/23; Asset Class: FI & Pref									
KENVUE INC	322-042885-725	15,000.00	100.208	14,992.55	15,095.09	15,031.20	45.33	154.57	218.46
Coupon Rate 5.350%; Matures 03/22/2026; CUSIP 49177JAD4									
Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 02/22/26; Yield to Call 5.212%; Moody A1 S&P A; Issued 09/22/23; Asset Class: FI & Pref									

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Holdings

CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
KEURIG DR PEPPER INC Coupon Rate 5.200%; Matures 03/15/2031; CUSIP 49271VAU4 Interest Paid Semi-Annually; Callable \$100.00 on 01/15/31; Yield to Maturity 5.245%; First Coupon 09/15/24; Moody BAA1 S&P BBB; Issued 03/07/24; Asset Class: FI & Pref	322-042885-725	15,000.00	99.740	14,875.00	14,945.78	14,961.00	86.00	260.05	244.83
KEURIG DR PEPPER INC Coupon Rate 5.100%; Matures 03/15/2027; CUSIP 49271VAW0 Interest Paid Semi-Annually; Callable \$100.00 on 02/15/27; Yield to Maturity 5.121%; First Coupon 09/15/24; Moody BAA1 S&P BBB; Issued 03/07/24; Asset Class: FI & Pref	322-042882-725	25,000.00	99.940	25,020.00	25,335.21	24,985.00	(34.51)	50.00	400.21
KIMBERLY-CLARK CORP Coupon Rate 1.050%; Matures 09/15/2027; CUSIP 494368CC5 Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 07/15/27; Yield to Maturity 4.892%; Moody A2 S&P A; Issued 09/11/20; Asset Class: FI & Pref	322-042882-725	25,000.00	88.717	22,200.25	22,272.44	22,179.13	(21.12)	(16.75)	76.56
KIMBERLY-CLARK CORP Coupon Rate 3.950%; Matures 11/01/2028; CUSIP 494368BY8 Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 08/01/28; Yield to Maturity 4.830%; Moody A2 S&P A; Issued 10/29/18; Asset Class: FI & Pref	322-042885-725	20,000.00	96.589	22,227.95	19,565.47	19,317.80	(1,937.21)	(118.20)	129.47
KLA CORP Coupon Rate 4.650%; Matures 11/01/2024; CUSIP 482480AE0 Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 08/01/24; Yield to Maturity 5.487%; Moody A2 S&P A-; Issued 11/06/14; Asset Class: FI & Pref	322-042885-725	15,000.00	99.710	15,967.25	14,945.19	14,956.50	(164.25)	125.62	114.31
LOCKHEED MARTIN CORP Coupon Rate 4.500%; Matures 02/15/2029; CUSIP 539830CC1 Interest Paid Semi-Annually; Callable \$100.00 on 01/15/29; Yield to Maturity 4.867%; First Coupon 08/15/24; Moody A2 S&P A-; Issued 01/29/24; Asset Class: FI & Pref	322-042885-725	15,000.00	98.493	14,994.75	14,991.52	14,773.88	(219.40)	65.48	283.12
LOWE'S COS INC Coupon Rate 3.125%; Matures 09/15/2024; CUSIP 548661DD6 Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 07/28/24; Yield to Maturity 5.611%; Moody BAA1 S&P BBB+; Issued 09/10/14; Asset Class: FI & Pref	322-042885-725	10,000.00	99.478	10,753.90	9,792.40	9,947.75	(98.12)	246.50	91.15
MARTIN MARIETTA MATERIALS INC Coupon Rate 3.450%; Matures 06/01/2027; CUSIP 573284AQ9 Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 03/01/27; Yield to Maturity 5.071%; Moody BAA2 S&P BBB+; Issued 05/22/17; Asset Class: FI & Pref	322-042882-725	40,000.00	95.650	38,057.60	38,682.43	38,259.80	202.20	(311.46)	111.17
MARTIN MARIETTA MATERIALS INC Coupon Rate 4.250%; Matures 07/02/2024; CUSIP 573284AN6 Interest Paid Semi-Annually Jan/Jul; Yield to Maturity 8.219%; Moody BAA2 S&P BBB+; Issued 07/02/14; Asset Class: FI & Pref	322-042885-725	10,000.00	99.977	10,293.15	10,108.79	9,997.70	(2.66)	99.05	210.14
MCDONALD'S CORP Coupon Rate 1.450%; Matures 09/01/2025; CUSIP 58013MFL3 Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 08/01/25; Yield to Maturity 5.299%; Moody BAA1 S&P BBB+; Issued 03/05/20; Asset Class: FI & Pref	322-042882-725	25,000.00	95.688	22,990.75	23,216.83	23,922.00	931.25	825.00	119.83
MONDELEZ INTERNATIONAL INC Coupon Rate 2.625%; Matures 03/17/2027; CUSIP 609207BA2 Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 02/17/27; Yield to Maturity 5.128%; Moody BAA1 S&P BBB; Issued 03/17/22; Asset Class: FI & Pref	322-042885-725	15,000.00	93.730	13,982.95	14,042.73	14,059.50	76.55	129.43	112.66
MONDELEZ INTERNATIONAL INC Coupon Rate 1.500%; Matures 05/04/2025; CUSIP 609207AU9 Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 04/04/25; Yield to Maturity 5.703%; Moody BAA1 S&P BBB; Issued 05/04/20; Asset Class: FI & Pref	322-042882-725	50,000.00	96.580	46,497.90	46,809.42	48,290.00	1,792.10	1,597.25	116.67

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Holdings

CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP Coupon Rate 3.050%; Matures 04/25/2027; CUSIP 637432NN1 Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 01/25/27; Yield to Maturity 5.029%; Moody A1 S&P A-; Issued 04/25/17; Asset Class: FI & Pref	322-042882-725	40,000.00	94.853	37,858.80	38,401.02	37,941.00	82.20	(239.74)	220.28
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP Coupon Rate 2.400%; Matures 03/15/2030; CUSIP 637432NV3 Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 12/15/29; Yield to Maturity 5.198%; Moody A1 S&P A-; Issued 02/05/20; Asset Class: FI & Pref	322-042885-725	10,000.00	86.327	9,302.95	8,548.25	8,632.70	(670.25)	154.45	70.00
NEXTERA ENERGY CAPITAL HOLDINGS INC Coupon Rate 5.749%; Matures 09/01/2025; CUSIP 65339KBS8 Interest Paid Semi-Annually Mar/Sep; Yield to Maturity 5.559%; Moody BAA1 S&P BBB+; Issued 08/10/23; Asset Class: FI & Pref	322-042882-725	40,000.00	100.203	40,025.25	40,025.25	40,081.20	55.95	816.10	760.15
NSTAR ELECTRIC CO Coupon Rate 3.250%; Matures 11/15/2025; CUSIP 67021CAK3 Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 08/15/25; Yield to Maturity 5.436%; Moody A2 S&P A; Issued 11/18/15; Asset Class: FI & Pref	322-042882-725	45,000.00	97.137	43,092.65	42,938.20	43,711.65	619.00	956.26	182.81
NVENT FINANCE SARL Coupon Rate 4.550%; Matures 04/15/2028; CUSIP 67078AAD5 Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 01/15/28; Yield to Maturity 5.430%; S&P BBB-; Issued 10/15/18; Asset Class: FI & Pref	322-042885-725	5,000.00	97.013	5,617.30	4,742.48	4,850.65	(524.52)	155.57	47.40
O'REILLY AUTOMOTIVE INC Coupon Rate 5.750%; Matures 11/20/2026; CUSIP 67103HAM9 Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 10/20/26; Yield to Call 5.335%; Moody BAA1 S&P BBB; Issued 11/20/23; Asset Class: FI & Pref	322-042882-725	35,000.00	100.880	35,194.55	35,648.16	35,307.83	129.74	(116.72)	223.61
O'REILLY AUTOMOTIVE INC Coupon Rate 3.900%; Matures 06/01/2029; CUSIP 67103HAH0 Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 03/01/29; Yield to Maturity 5.153%; Moody BAA1 S&P BBB; Issued 05/20/19; Asset Class: FI & Pref	322-042885-725	10,000.00	94.614	9,418.70	9,399.31	9,461.35	42.66	93.46	31.42
OGE ENERGY CORP Coupon Rate 5.450%; Matures 05/15/2029; CUSIP 670837AD5 Interest Paid Semi-Annually; Callable \$100.00 on 04/15/29; Yield to Call 5.250%; First Coupon 11/15/24; Moody BAA1 S&P BBB; Issued 05/09/24; Asset Class: FI & Pref	322-042885-725	10,000.00	100.831	10,052.15	10,072.59	10,083.05	31.66	87.67	77.21
OLD REPUBLIC INTERNATIONAL CORP Coupon Rate 4.875%; Matures 10/01/2024; CUSIP 680223AJ3 Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 09/01/24; Yield to Maturity 5.795%; Moody BAA2 S&P BBB+; Issued 09/25/14; Asset Class: FI & Pref	322-042882-725	45,000.00	99.754	44,729.40	44,932.83	44,889.08	159.68	498.59	542.34
ONCOR ELECTRIC DELIVERY CO LLC Coupon Rate 2.950%; Matures 04/01/2025; CUSIP 68233JAZ7 Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 01/01/25; Yield to Maturity 5.336%; Moody A2 S&P A+; Issued 10/01/15; Asset Class: FI & Pref	322-042882-725	45,000.00	98.257	43,231.05	43,297.43	44,215.65	984.60	1,246.41	328.19
ORACLE CORP Coupon Rate 6.150%; Matures 11/09/2029; CUSIP 68389XCH6 Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 09/09/29; Yield to Call 5.115%; Moody BAA2 S&P BBB; Issued 11/09/22; Asset Class: FI & Pref	322-042885-725	10,000.00	104.658	10,182.00	10,504.28	10,465.75	321.09	48.60	87.13

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Holdings

CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
PACCAR FINANCIAL CORP	322-042882-725	40,000.00	99.870	39,980.00	39,980.00	39,947.80	(32.20)	753.36	785.56
Coupon Rate 5.050%; Matures 08/10/2026; CUSIP 69371RS56									
Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 5.113%; Moody A1 S&P A+; Issued 08/10/23; Asset Class: FI & Pref									
PACCAR FINANCIAL CORP	322-042885-725	10,000.00	100.234	9,989.05	9,989.05	10,023.40	34.35	108.02	73.67
Coupon Rate 5.200%; Matures 11/09/2026; CUSIP 69371RS72									
Interest Paid Semi-Annually May/Nov; Yield to Maturity 5.090%; Moody A1 S&P A+; Issued 11/09/23; Asset Class: FI & Pref									
PACIFIC GAS AND ELECTRIC CO	322-042885-725	5,000.00	100.432	5,081.40	5,084.68	5,021.58	(55.68)	(50.81)	12.29
Coupon Rate 5.900%; Matures 06/15/2032; CUSIP 694308KG1									
Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 03/15/32; Yield to Call 5.828%; Moody BAA2 S&P BBB; Issued 06/08/22; Asset Class: FI & Pref									
PACKAGING CORP OF AMERICA	322-042882-725	50,000.00	99.523	53,615.50	49,462.29	49,761.50	(494.89)	831.50	532.29
Coupon Rate 3.650%; Matures 09/15/2024; CUSIP 695156AR0									
Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 07/28/24; Yield to Maturity 5.905%; Moody BAA2 S&P BBB; Issued 09/05/14; Asset Class: FI & Pref									
PEPSICO INC	322-042882-725	35,000.00	100.380	34,990.55	34,990.55	35,133.00	142.45	391.58	249.13
Coupon Rate 5.125%; Matures 11/10/2026; CUSIP 713448FW3									
Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 10/10/26; Yield to Call 4.943%; Moody A1 S&P A+; Issued 11/10/23; Asset Class: FI & Pref									
PEPSICO INC	322-042885-725	15,000.00	89.580	15,727.10	13,618.21	13,437.00	(2,019.36)	(65.48)	115.73
Coupon Rate 2.750%; Matures 03/19/2030; CUSIP 713448ES3									
Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 12/19/29; Yield to Maturity 4.858%; Moody A1 S&P A+; Issued 03/19/20; Asset Class: FI & Pref									
PFIZER INVESTMENT ENTERPRISES PTE LTD	322-042882-725	45,000.00	98.776	44,947.35	44,578.26	44,449.20	(498.15)	99.00	228.06
Coupon Rate 4.450%; Matures 05/19/2026; CUSIP 716973AB8									
Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 04/19/26; Yield to Maturity 5.136%; Moody A2 S&P A; Issued 05/19/23; Asset Class: FI & Pref									
PG&E ENERGY RECOVERY FUNDING LLC	322-042885-725	20,000.00	88.664	19,999.76	13,526.21	15,607.47	62.81	2,199.05	117.79
Coupon Rate 1.460%; Matures 07/15/2033; CUSIP 71710TAA6									
Interest Paid Semi-Annually Jan/Jul; Yield to Maturity 2.894%; Factor .8801469; Moody AAA S&P AAA; Issued 11/12/21; Current Face 17,602.938; Asset Class: FI & Pref									
PROGRESSIVE CORP/THE	322-042885-725	10,000.00	86.925	8,723.10	8,872.27	8,692.45	(30.65)	(92.32)	87.50
Coupon Rate 3.000%; Matures 03/15/2032; CUSIP 743315AZ6									
Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 12/15/31; Yield to Maturity 5.070%; Moody A2 S&P A; Issued 03/09/22; Asset Class: FI & Pref									
PUBLIC SERVICE ELECTRIC AND GAS CO	322-042885-725	10,000.00	100.300	10,051.40	10,109.18	10,029.95	(20.38)	92.66	171.89
Coupon Rate 5.200%; Matures 03/01/2034; CUSIP 74456QCQ7									
Interest Paid Semi-Annually; Callable \$100.00 on 12/01/33; Yield to Call 5.159%; First Coupon 09/01/24; Moody A1 S&P A; Issued 03/01/24; Asset Class: FI & Pref									
PUBLIC SERVICE ELECTRIC AND GAS CO	322-042882-725	40,000.00	94.016	37,299.20	37,409.20	37,606.20	307.00	459.50	262.50
Coupon Rate 2.250%; Matures 09/15/2026; CUSIP 74456QBR6									
Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 06/15/26; Yield to Maturity 5.150%; Moody A1 S&P A; Issued 09/13/16; Asset Class: FI & Pref									

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Holdings

CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
PUBLIC STORAGE OPERATING CO Coupon Rate 5.100%; Matures 08/01/2033; CUSIP 74460WAG2 Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 05/01/33; Yield to Maturity 5.179%; Moody A2 S&P A; Issued 07/26/23; Asset Class: FI & Pref	322-042885-725	5,000.00	99.427	5,021.60	5,052.77	4,971.35	(49.70)	24.12	105.54
QUANTA SERVICES INC Coupon Rate 0.950%; Matures 10/01/2024; CUSIP 74762EAG7 Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 07/08/24; Yield to Maturity 5.883%; Moody BAA3 S&P BBB-; Issued 09/23/21; Asset Class: FI & Pref	322-042882-725	60,000.00	98.768	59,967.60	56,627.92	59,260.80	(706.80)	2,773.80	140.92
QUANTA SERVICES INC Coupon Rate 0.950%; Matures 10/01/2024; CUSIP 74762EAG7 Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 07/08/24; Yield to Maturity 5.883%; Moody BAA3 S&P BBB-; Issued 09/23/21; Asset Class: FI & Pref	322-042885-725	10,000.00	98.768	9,361.85	9,449.49	9,876.80	514.95	450.80	23.49
REPUBLIC SERVICES INC Coupon Rate 3.950%; Matures 05/15/2028; CUSIP 760759AT7 Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 02/15/28; Yield to Maturity 5.034%; Moody BAA1 S&P BBB+; Issued 05/14/18; Asset Class: FI & Pref	322-042885-725	15,000.00	96.222	14,333.65	14,353.40	14,433.23	99.59	153.89	74.06
REPUBLIC SERVICES INC Coupon Rate 2.500%; Matures 08/15/2024; CUSIP 760759AU4 Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 07/15/24; Yield to Maturity 5.814%; Moody BAA1 S&P BBB+; Issued 08/07/19; Asset Class: FI & Pref	322-042882-725	35,000.00	99.582	36,716.40	34,107.16	34,853.70	(217.15)	1,074.67	328.13
SONOCO PRODUCTS CO Coupon Rate 1.800%; Matures 02/01/2025; CUSIP 835495AM4 Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 07/08/24; Yield to Maturity 5.952%; Moody BAA2 (-) S&P BBB (-); Issued 01/21/22; Asset Class: FI & Pref	322-042882-725	40,000.00	97.641	39,929.60	37,887.60	39,056.40	(873.20)	1,466.80	298.00
T-MOBILE USA INC Coupon Rate 3.500%; Matures 04/15/2025; CUSIP 87264ABB0 Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 03/15/25; Yield to Maturity 5.642%; Moody BAA2 S&P BBB; Issued 04/15/21; Asset Class: FI & Pref	322-042885-725	15,000.00	98.359	16,340.70	14,542.07	14,753.78	(525.52)	321.08	109.37
TEXAS INSTRUMENTS INC Coupon Rate 4.600%; Matures 02/08/2027; CUSIP 882508CE2 Interest Paid Semi-Annually; Callable \$100.00 on 01/08/27; Yield to Maturity 4.863%; First Coupon 08/08/24; Moody AA3 S&P A+; Issued 02/08/24; Asset Class: FI & Pref	322-042885-725	10,000.00	99.360	10,001.30	10,005.13	9,936.00	(64.75)	112.31	181.44
TRANSCONTINENTAL GAS PIPE LINE CO LLC Coupon Rate 4.000%; Matures 03/15/2028; CUSIP 893574AK9 Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 12/15/27; Yield to Maturity 5.270%; Moody BAA1 S&P BBB; Issued 09/15/18; Asset Class: FI & Pref	322-042885-725	10,000.00	95.767	10,751.30	9,536.77	9,576.70	(785.93)	156.60	116.67
TYCO ELECTRONICS GROUP SA Coupon Rate 4.500%; Matures 02/13/2026; CUSIP 902133AZ0 Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 5.068%; Moody A3 S&P A-; Issued 02/13/23; Asset Class: FI & Pref	322-042882-725	45,000.00	99.123	44,701.35	45,150.31	44,605.13	(96.22)	225.45	770.63
UNION PACIFIC RAILROAD CO 2014-1 Coupon Rate 3.227%; Matures 05/14/2026; CUSIP 907825AA1 Interest Paid Semi-Annually May/Nov; Yield to Maturity 5.344%; Factor .6560028; Moody AA2 S&P AA-; Issued 05/20/14; Current Face 26,240.112; Asset Class: FI & Pref	322-042885-725	40,000.00	96.271	36,412.86	24,759.36	25,261.62	(1,100.32)	610.46	108.20

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Holdings

CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
UNITED PARCEL SERVICE INC Coupon Rate 4.875%; Matures 03/03/2033; CUSIP 911312BZ8 Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 12/03/32; Yield to Maturity 5.071%; Moody A2 S&P A; Issued 02/27/23; Asset Class: FI & Pref	322-042885-725	10,000.00	98.631	10,107.70	10,257.46	9,863.05	(235.01)	(235.97)	158.44
VISA INC Coupon Rate 3.150%; Matures 12/14/2025; CUSIP 92826CAD4 Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 09/14/25; Yield to Maturity 5.102%; Moody AA3 S&P AA-; Issued 12/14/15; Asset Class: FI & Pref	322-042885-725	10,000.00	97.293	10,784.30	9,598.50	9,729.30	(474.40)	144.80	14.00
VULCAN MATERIALS CO Coupon Rate 4.500%; Matures 04/01/2025; CUSIP 929160AS8 Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 01/01/25; Yield to Maturity 5.566%; Moody BAA2 S&P BBB+; Issued 03/30/15; Asset Class: FI & Pref	322-042882-725	45,000.00	99.217	44,828.40	44,667.00	44,647.65	(180.75)	481.27	500.62
WASTE MANAGEMENT HOLDINGS INC Coupon Rate 7.100%; Matures 08/01/2026; CUSIP 92929QAQ0 Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 5.103%; Moody A3 S&P A-; Issued 08/02/96; Asset Class: FI & Pref	322-042882-725	35,000.00	103.899	36,543.85	36,840.67	36,364.48	7.22	552.32	1,028.51
WELLS FARGO & CO Coupon Rate 3.000%; Matures 04/22/2026; CUSIP 949746RW3 Interest Paid Semi-Annually Apr/Oct; Yield to Maturity 5.394%; Moody A1 S&P BBB+; Issued 04/22/16; Asset Class: FI & Pref	322-042885-725	10,000.00	95.916	9,286.40	9,466.47	9,591.60	305.20	181.80	56.67
WISCONSIN ELECTRIC POWER CO Coupon Rate 3.100%; Matures 06/01/2025; CUSIP 976656CH9 Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 03/01/25; Yield to Maturity 5.310%; Moody A2 S&P A-; Issued 05/20/15; Asset Class: FI & Pref	322-042885-725	10,000.00	98.039	10,199.65	9,576.67	9,803.90	(223.06)	252.20	24.97
WISCONSIN ELECTRIC POWER CO Coupon Rate 5.000%; Matures 05/15/2029; CUSIP 976656CQ9 Interest Paid Semi-Annually; Callable \$100.00 on 04/15/29; Yield to Call 4.943%; First Coupon 11/15/24; Moody A2 S&P A-; Issued 05/14/24; Asset Class: FI & Pref	322-042885-725	10,000.00	100.234	9,940.95	9,952.06	10,023.40	82.45	135.23	63.89
WISCONSIN PUBLIC SERVICE CORP Coupon Rate 5.350%; Matures 11/10/2025; CUSIP 976843BP6 Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 10/10/25; Yield to Maturity 5.390%; Moody A2 S&P A-; Issued 11/10/22; Asset Class: FI & Pref	322-042882-725	35,000.00	99.941	35,632.80	35,367.34	34,979.35	(338.58)	(127.92)	260.07
WW GRAINGER INC Coupon Rate 1.850%; Matures 02/15/2025; CUSIP 384802AE4 Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 01/15/25; Yield to Maturity 5.499%; Moody A2 S&P A+; Issued 02/26/20; Asset Class: FI & Pref	322-042885-725	5,000.00	97.786	5,085.90	4,772.66	4,889.28	(127.84)	151.31	34.69
Total Corporate Bonds				\$2,885,043.91	\$2,791,341.93	\$2,811,195.16	\$(19,993.73)	\$44,879.77	\$25,026.54

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Plan Account Number: 322-042854-725
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Holdings

OTHER FIXED INCOME

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
BACCT 2023-A2 A2	322-042885-725	5,000.00	\$99.932	\$4,999.33	\$4,999.33	\$4,996.58	\$(2.75)	\$7.63	\$10.38
Coupon Rate 4.980%; Matures 11/15/2028; CUSIP 05522RDH8									
Interest Paid Monthly; Yield to Maturity 4.996%; Moody AAA; Issued 12/14/23; Asset Class: FI & Pref									
COMET 2022-A1 A1	322-042885-725	15,000.00	98.109	14,998.88	14,373.06	14,716.28	(282.60)	360.72	17.50
Coupon Rate 2.800%; Matures 03/15/2027; CUSIP 14041NFZ9									
Interest Paid Monthly; Yield to Maturity 3.537%; S&P AAA; Issued 03/30/22; Asset Class: FI & Pref									
DAIMLER TRUCKS RETAIL 2023-1 A-3	322-042885-725	15,000.00	100.518	14,999.78	14,999.78	15,077.69	77.91	114.78	36.87
Coupon Rate 5.900%; Matures 03/15/2027; CUSIP 233868AC2									
Interest Paid Monthly; Yield to Maturity 5.687%; Moody AAA; Issued 09/27/23; Asset Class: FI & Pref									
JOHN DEERE OWNER TRUST 2024 A-3	322-042885-725	5,000.00	99.609	4,999.72	4,999.72	4,980.47	(19.25)	(8.92)	10.33
Coupon Rate 4.960%; Matures 11/15/2028; CUSIP 47800RAD5									
Interest Paid Monthly; Yield to Maturity 5.059%; Moody AAA; Issued 03/19/24; Asset Class: FI & Pref									
JOHN DEERE OWNER TR 2023-B A-3	322-042885-725	5,000.00	99.779	4,999.17	4,991.63	4,988.94	(10.23)	8.10	10.79
Coupon Rate 5.180%; Matures 03/15/2028; CUSIP 477920AC6									
Interest Paid Monthly; Yield to Maturity 5.244%; Moody AAA; Issued 06/28/23; Asset Class: FI & Pref									
VERIZON MASTER TR 2021-2 A	322-042885-725	15,000.00	98.574	14,997.84	14,116.91	14,786.17	(211.67)	673.39	4.13
Coupon Rate 0.990%; Matures 04/20/2028; CUSIP 92348KAD5									
Interest Paid Monthly; Yield to Maturity 1.376%; S&P AAA; Issued 11/04/21; Asset Class: FI & Pref									
Total Other Fixed Income				\$59,994.72	\$58,480.43	\$59,546.13	\$(448.59)	\$1,155.70	\$90.00

	Percentage of Assets	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
Total Fixed Income	35.66%	\$2,945,038.63	\$2,849,822.36	\$2,870,741.29	\$(20,442.32)	\$46,035.47	\$25,116.54

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Holdings

Stocks

COMMON STOCKS

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
AAON INC (AAON)	322-115837-725	60.095	\$87.240	\$1,271.20	\$3,798.40	\$5,242.69	\$3,971.49	\$1,444.29
Next Dividend Payable 09/2024; Asset Class: Equities								
ABBOTT LABORATORIES (ABT)	322-115837-725	46.847	103.910	4,554.67	5,067.11	4,867.87	313.19	(199.24)
Next Dividend Payable 08/2024; Asset Class: Equities								
ABBVIE INC COM (ABBV)	322-115837-725	55.606	171.520	6,559.40	7,497.24	9,537.54	2,978.14	2,040.30
Next Dividend Payable 08/2024; Asset Class: Equities								
ACCENTURE PLC IRELAND CL A (ACN)	322-115837-725	7.167	303.410	1,096.24	2,211.59	2,174.54	1,078.30	(37.05)
Next Dividend Payable 08/2024; Asset Class: Equities								
ACUITY BRANDS INC (AYI)	322-115837-725	7.582	241.440	719.79	1,246.57	1,830.60	1,110.81	584.03
Next Dividend Payable 08/2024; Asset Class: Equities								
ADOBE INC (ADBE)	322-115837-725	13.211	555.540	3,161.48	6,460.05	7,339.24	4,177.76	879.19
Asset Class: Equities								
ADVANCED MICRO DEVICES (AMD)	322-115837-725	61.320	162.210	4,910.69	7,050.43	9,946.72	5,036.03	2,896.29
Asset Class: Equities								
AFLAC INCORPORATED (AFL)	322-115837-725	8.990	89.310	649.87	649.87	802.90	153.03	153.03
Next Dividend Payable 09/2024; Asset Class: Equities								
AGILYSYS INC (AGYS)	322-115837-725	24.534	104.140	1,731.81	1,730.55	2,554.97	823.16	824.42
Asset Class: Equities								
AIR PROD & CHEM INC (APD)	322-115837-725	37.304	258.050	6,031.84	11,069.50	9,626.30	3,594.46	(1,443.20)
Next Dividend Payable 08/12/24; Asset Class: Equities								
AIRBNB INC CL A (ABNB)	322-115837-725	47.691	151.630	6,764.34	6,736.41	7,231.39	467.04	494.98
Asset Class: Equities								
AKZO NOBEL NV ADR (AKZOY)	322-115837-725	62.441	20.285	1,769.58	1,769.57	1,266.62	(502.96)	(502.95)
Next Dividend Payable 11/2024; Asset Class: Equities								
ALARM COM HLDGS INC COM (ALRM)	322-115837-725	45.335	63.540	1,965.62	2,342.91	2,880.59	914.97	537.68
Asset Class: Equities								
ALBANY INTL A NEW (AIN)	322-115837-725	42.552	84.450	2,153.27	3,969.25	3,593.52	1,440.25	(375.73)
Next Dividend Payable 07/08/24; Asset Class: Equities								
ALEXANDRIA REAL ESTATE EQ INC (ARE)	322-115837-725	13.000	116.970	1,628.57	1,475.37	1,520.61	(107.96)	45.24
Next Dividend Payable 07/15/24; Asset Class: Alt								
ALLEGIANTR TRAVEL CO (ALGT)	322-115837-725	12.093	50.230	1,287.36	1,527.10	607.43	(679.93)	(919.67)
Next Dividend Payable 09/2024; Asset Class: Equities								
ALLSTATE CORP (ALL)	322-115837-725	16.246	159.660	1,829.30	1,829.30	2,593.84	764.54	764.54
Next Dividend Payable 07/01/24; Asset Class: Equities								

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
ALPHABET INC CL C (GOOG)	322-115837-725	105.000	183.420	6,333.31	13,069.74	19,259.10	12,925.79	6,189.36
Next Dividend Payable 09/2024; Asset Class: Equities								
AMAZON COM INC (AMZN)	322-115837-725	207.000	193.250	16,958.38	27,699.14	40,002.75	23,044.37	12,303.61
Asset Class: Equities								
AMCOR PLC (AMCR)	322-115837-725	47.622	9.780	454.04	474.66	465.74	11.70	(8.92)
Next Dividend Payable 09/2024; Asset Class: Equities								
AMDOCS LIMITED ORD (DOX)	322-115837-725	22.523	78.920	2,115.59	2,115.59	1,777.52	(338.07)	(338.07)
Next Dividend Payable 07/26/24; Asset Class: Equities								
AMERICAN EXPRESS CO (AXP)	322-115837-725	36.961	231.550	2,976.68	6,437.33	8,558.32	5,581.64	2,120.99
Next Dividend Payable 08/2024; Asset Class: Equities								
AMERICAN HOMES 4 RENT CL A (AMH)	322-115837-725	34.930	37.160	700.20	1,238.27	1,298.00	597.80	59.73
Next Dividend Payable 09/2024; Asset Class: Alt								
AMERIPRISE FINCL INC (AMP)	322-115837-725	8.329	427.190	867.88	2,951.17	3,558.07	2,690.20	606.90
Next Dividend Payable 08/2024; Asset Class: Equities								
AMETEK INC NEW (AME)	322-115837-725	14.187	166.710	987.68	2,249.92	2,365.11	1,377.43	115.19
Next Dividend Payable 09/2024; Asset Class: Equities								
AMPHENOL CORP NEW CL A (APH)	322-115837-725	18.872	67.370	323.16	779.68	1,271.41	948.25	491.73
Next Dividend Payable 07/10/24; Asset Class: Equities								
ANALOG DEVICES INC (ADI)	322-115837-725	69.683	228.260	8,950.82	14,085.72	15,905.85	6,955.03	1,820.13
Next Dividend Payable 09/2024; Asset Class: Equities								
APPLE INC (AAPL)	322-115837-725	131.000	210.620	9,864.18	25,126.63	27,591.22	17,727.04	2,464.59
Next Dividend Payable 08/2024; Asset Class: Equities								
APTIV PLC (APTV)	322-115837-725	13.475	70.420	1,123.75	1,241.46	948.91	(174.85)	(292.55)
Asset Class: Equities								
ARCH CAPITAL GROUP LTD (ACGL)	322-115837-725	26.458	100.890	1,044.31	2,016.75	2,669.35	1,625.04	652.60
Asset Class: Equities								
ARES MANAGEMENT CORP CL A (ARES)	322-115837-725	26.269	133.280	3,649.07	3,649.07	3,501.13	(147.95)	(147.94)
Next Dividend Payable 09/2024; Asset Class: Equities								
ARMSTRONG WORLD INDS INC NEW (AWI)	322-115837-725	52.839	113.240	4,029.97	3,881.55	5,983.49	1,953.52	2,101.94
Next Dividend Payable 08/2024; Asset Class: Equities								
ASML HOLDING NV NY REG NEW (ASML)	322-115837-725	11.388	1,022.730	6,855.47	8,606.98	11,646.85	4,791.38	3,039.87
Next Dividend Payable 08/2024; Asset Class: Equities								
ASTRAZENECA PLC ADR (AZN)	322-115837-725	68.503	77.990	4,707.21	4,875.40	5,342.55	635.34	467.15
Next Dividend Payable 09/2024; Asset Class: Equities								
ATKORE INC (ATKR)	322-115837-725	3.907	134.930	664.20	664.20	527.17	(137.03)	(137.03)
Next Dividend Payable 08/2024; Asset Class: Equities								

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Plan Account Number: 322-042854-725
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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
AUTOZONE INC (AZO)	322-115837-725	0.586	2,964.100	385.14	1,471.44	1,736.96	1,351.82	265.52
Asset Class: Equities								
AVALONBAY COMM INC (AVB)	322-115837-725	17.848	206.890	2,823.18	3,382.13	3,692.57	869.39	310.44
Next Dividend Payable 07/15/24; Asset Class: Alt								
AXOS FINL INC (AX)	322-115837-725	25.071	57.150	706.96	983.79	1,432.81	725.85	449.02
Asset Class: Equities								
AZENTA INC (AZTA)	322-115837-725	114.000	52.620	2,954.52	5,321.52	5,998.68	3,044.16	677.16
Asset Class: Equities								
BADGER METER INC (BMI)	322-115837-725	12.505	186.350	548.97	1,845.24	2,330.31	1,781.34	485.07
Next Dividend Payable 09/2024; Asset Class: Equities								
BAKER HUGHES COMPANY CL A (BKR)	322-115837-725	56.546	35.170	1,854.81	1,897.05	1,988.72	133.91	91.67
Next Dividend Payable 08/2024; Asset Class: Equities								
BALCHEM CP (BCPC)	322-115837-725	26.997	153.950	2,431.26	3,639.47	4,156.19	1,724.93	516.72
Next Dividend Payable 01/2025; Asset Class: Equities								
BALL CORP (BALL)	322-115837-725	17.162	60.020	850.45	952.08	1,030.06	179.61	77.98
Next Dividend Payable 09/2024; Asset Class: Equities								
BANK OF AMERICA CORP (BAC)	322-115837-725	314.000	39.770	9,254.16	9,602.53	12,487.78	3,233.62	2,885.25
Next Dividend Payable 09/2024; Asset Class: Equities								
BANK OF HAWAII CORP (BOH)	322-115837-725	74.991	57.210	6,006.81	3,091.88	4,290.24	(1,716.57)	1,198.36
Next Dividend Payable 09/2024; Asset Class: Equities								
BANK OF NEW YORK MELLON CORP (BK)	322-115837-725	63.917	59.890	2,857.48	2,857.48	3,827.99	970.51	970.51
Next Dividend Payable 08/2024; Asset Class: Equities								
BARNES GROUP INCORPORATED (B)	322-115837-725	13.381	41.410	759.37	564.54	554.11	(205.26)	(10.43)
Next Dividend Payable 09/2024; Asset Class: Equities								
BATH & BODY WORKS INC (BBWI)	322-115837-725	31.570	39.050	1,051.45	1,116.68	1,232.81	181.35	116.13
Next Dividend Payable 09/2024; Asset Class: Equities								
BCE INC (BCE)	322-115837-725	30.968	32.370	1,280.16	1,291.87	1,002.43	(277.73)	(289.44)
Next Dividend Payable 07/15/24; Asset Class: Equities								
BEACON ROOFING SUPPLY INC (BECN)	322-115837-725	16.808	90.500	1,385.95	1,401.97	1,521.12	135.17	119.15
Asset Class: Equities								
BECTON DICKINSON & CO (BDX)	322-115837-725	22.702	233.710	5,114.55	5,867.29	5,305.68	191.13	(561.61)
Next Dividend Payable 09/2024; Asset Class: Equities								
BERKLEY W R CORP (WRB)	322-115837-725	20.487	78.580	749.44	1,262.30	1,609.87	860.43	347.57
Next Dividend Payable 09/2024; Asset Class: Equities								
BEST BUY CO (BBY)	322-115837-725	15.683	84.290	921.91	1,269.74	1,321.92	400.01	52.18
Next Dividend Payable 07/11/24; Asset Class: Equities								

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
BIO-TECHNE CORP (TECH)	322-115837-725	36.918	71.650	1,413.62	3,013.62	2,645.17	1,231.55	(368.45)
Next Dividend Payable 08/2024; Asset Class: Equities								
BIOLIFE SOLUTIONS INC (BLFS)	322-115837-725	36.483	21.430	1,364.28	806.27	781.83	(582.45)	(24.44)
Asset Class: Equities								
BLACKBAUD INC (BLKB)	322-115837-725	43.409	76.170	3,010.35	3,155.70	3,306.46	296.11	150.76
Asset Class: Equities								
BLACKLINE INC (BL)	322-115837-725	30.860	48.450	1,232.09	1,660.89	1,495.17	263.08	(165.72)
Asset Class: Equities								
BLACKROCK INC (BLK)	322-115837-725	8.957	787.320	3,723.63	6,209.97	7,052.03	3,328.40	842.06
Next Dividend Payable 09/2024; Asset Class: Equities								
BLACKSTONE INC (BX)	322-115837-725	18.667	123.800	2,401.09	2,405.56	2,310.97	(90.12)	(94.59)
Next Dividend Payable 08/2024; Asset Class: Equities								
BLUE OWL CAPITAL INC (OWL)	322-115837-725	37.122	17.750	670.31	670.31	658.92	(11.39)	(11.39)
Next Dividend Payable 08/2024; Asset Class: Equities								
BOEING CO (BA)	322-115837-725	24.951	182.010	5,224.88	5,423.49	4,541.33	(683.56)	(882.16)
Asset Class: Equities								
BORG WARNER INC (BWA)	322-115837-725	33.528	32.240	1,374.91	1,461.39	1,080.94	(293.97)	(380.45)
Next Dividend Payable 09/2024; Asset Class: Equities								
BRIGHT HORIZONS FAMILY SOLUT (BFAM)	322-115837-725	20.714	110.080	2,035.00	1,915.01	2,280.20	245.20	365.19
Asset Class: Equities								
BRISTOL MYERS SQUIBB CO (BMY)	322-115837-725	176.000	41.530	8,085.49	11,203.95	7,309.28	(776.21)	(3,894.67)
Next Dividend Payable 08/2024; Asset Class: Equities								
BROADCOM INC (AVGO)	322-115837-725	14.729	1,605.530	8,464.05	14,324.81	23,647.85	15,183.80	9,323.04
Next Dividend Payable 09/2024; Asset Class: Equities								
BUNZL PLC NEW (BZLFY)	322-115837-725	46.133	38.049	1,676.64	1,692.74	1,755.31	78.67	62.57
Next Dividend Payable 07/05/24; Asset Class: Equities								
CADENCE DESIGN SYSTEM (CDNS)	322-115837-725	23.576	307.750	4,834.03	5,874.28	7,255.51	2,421.48	1,381.23
Asset Class: Equities								
CAPITAL ONE FINANCIAL CORP (COF)	322-115837-725	10.330	138.450	734.38	1,129.79	1,430.19	695.81	300.40
Next Dividend Payable 08/2024; Asset Class: Equities								
CARDINAL HEALTH INC (CAH)	322-115837-725	18.329	98.320	1,694.20	1,723.42	1,802.11	107.91	78.69
Next Dividend Payable 07/15/24; Asset Class: Equities								
CARLISLE CO INC (CSL)	322-115837-725	5.366	405.210	571.01	1,376.54	2,174.36	1,603.35	797.82
Next Dividend Payable 09/2024; Asset Class: Equities								
CARTER'S (CRI)	322-115837-725	18.889	61.970	1,288.71	1,357.38	1,170.55	(118.16)	(186.83)
Next Dividend Payable 09/2024; Asset Class: Equities								

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Plan Account Number: 322-042854-725
For the Period: 07/01/2023 - 06/30/2024

Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
CASELLA WASTE SYS INC CL A (CWST)	322-115837-725	39.339	99.220	3,176.86	3,447.90	3,903.22	726.35	455.32
Asset Class: Equities								
CBRE GROUP INC CL A (CBRE)	322-115837-725	13.787	89.110	542.87	1,112.75	1,228.56	685.69	115.81
Asset Class: Alt								
CDW CORPORATION (CDW)	322-115837-725	4.560	223.840	373.26	836.75	1,020.71	647.45	183.96
Next Dividend Payable 09/2024; Asset Class: Equities								
CELANESE CORP SERIES A COM STK (CE)	322-115837-725	6.409	134.890	620.62	742.16	864.51	243.89	122.35
Next Dividend Payable 08/2024; Asset Class: Equities								
CENCORA INC (COR)	322-115837-725	30.790	225.300	2,510.88	6,057.62	6,936.99	4,426.11	879.37
Next Dividend Payable 08/2024; Asset Class: Equities								
CENTENE CORPORATION (CNC)	322-115837-725	18.243	66.300	1,241.07	1,241.07	1,209.51	(31.56)	(31.56)
Asset Class: Equities								
CERTARA INC (CERT)	322-115837-725	198.000	13.850	3,507.52	3,499.65	2,742.30	(765.22)	(757.35)
Asset Class: Equities								
CHARLES SCHWAB NEW (SCHW)	322-115837-725	134.000	73.690	6,116.52	8,003.06	9,874.46	3,757.94	1,871.40
Next Dividend Payable 08/2024; Asset Class: Equities								
CHEESE CAKE FACTORY INC (CAKE)	322-115837-725	137.000	39.290	2,209.84	4,737.46	5,382.73	3,172.89	645.27
Next Dividend Payable 09/2024; Asset Class: Equities								
CHEVRON CORP (CVX)	322-115837-725	70.074	156.420	8,745.25	10,867.90	10,960.98	2,215.72	93.08
Next Dividend Payable 09/2024; Asset Class: Equities								
CHOICE HOTELS INTL INC NEW (CHH)	322-115837-725	38.469	119.000	4,535.43	4,535.43	4,577.81	42.38	42.38
Next Dividend Payable 07/16/24; Asset Class: Equities								
CHUBB LTD (CB)	322-115837-725	21.554	255.080	2,796.57	4,150.44	5,497.99	2,701.42	1,347.55
Next Dividend Payable 07/05/24; Asset Class: Equities								
CME GROUP INC (CME)	322-115837-725	21.798	196.600	3,691.80	4,041.49	4,285.49	593.69	244.00
Next Dividend Payable 09/2024; Asset Class: Equities								
CMS ENERGY CP (CMS)	322-115837-725	112.000	59.530	5,057.26	6,448.56	6,667.36	1,610.10	218.80
Next Dividend Payable 08/2024; Asset Class: Equities								
COCA COLA CO (KO)	322-115837-725	79.717	63.650	3,468.47	4,800.56	5,073.99	1,605.52	273.43
Next Dividend Payable 07/01/24; Asset Class: Equities								
COGNIZANT TECH SOLUTIONS CL A (CTSH)	322-115837-725	16.569	68.000	1,286.67	1,286.67	1,126.69	(159.98)	(159.98)
Next Dividend Payable 08/2024; Asset Class: Equities								
COMCAST CORP (NEW) CLASS A (CMCSA)	322-115837-725	231.000	39.160	7,321.23	9,653.05	9,045.96	1,724.73	(607.09)
Next Dividend Payable 07/2024; Asset Class: Equities								
COMMERCE BANCSHARES (CBSH)	322-115837-725	27.446	55.780	1,359.99	1,390.42	1,530.94	170.95	140.52
Next Dividend Payable 09/2024; Asset Class: Equities								

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Plan Account Number: 322-042854-725
For the Period: 07/01/2023 - 06/30/2024

Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
COMPAGNIE DE ST GOBAIN UNSP (CODYY) Next Dividend Payable 06/2025; Asset Class: Equities	322-115837-725	48.341	15.566	653.33	653.33	752.48	99.15	99.15
CONAGRA BRANDS INC (CAG) Next Dividend Payable 08/2024; Asset Class: Equities	322-115837-725	123.000	28.420	3,823.07	3,876.49	3,495.66	(327.41)	(380.83)
CONOCOPHILLIPS (COP) Next Dividend Payable 09/2024; Asset Class: Equities	322-115837-725	117.000	114.380	5,381.50	12,279.47	13,382.46	8,000.96	1,102.99
CONSTELLATION BRANDS INC CL A (STZ) Next Dividend Payable 08/2024; Asset Class: Equities	322-115837-725	5.122	257.280	923.97	1,266.15	1,317.79	393.82	51.64
CONSTRUCTION PARTNERS INC C-A (ROAD) Asset Class: Equities	322-115837-725	242.000	55.210	5,298.25	7,768.57	13,360.82	8,062.57	5,592.25
CORNING INC (GLW) Next Dividend Payable 09/2024; Asset Class: Equities	322-115837-725	103.000	38.850	3,409.23	3,432.75	4,001.55	592.32	568.80
COSTCO WHOLESALE CORP NEW (COST) Next Dividend Payable 08/2024; Asset Class: Equities	322-115837-725	12.059	849.990	2,393.10	6,492.32	10,250.03	7,856.93	3,757.71
COTERRA ENERGY INC (CTRA) Next Dividend Payable 08/2024; Asset Class: Equities	322-115837-725	90.970	26.670	1,743.37	2,374.20	2,426.17	682.80	51.97
CRH PLC (CRH) Next Dividend Payable 09/2024; Asset Class: Equities	322-115837-725	11.050	74.980	844.78	844.78	828.53	(16.25)	(16.25)
CROWDSTRIKE HLDGS INC CL A (CRWD) Asset Class: Equities	322-115837-725	14.174	383.190	796.19	2,094.50	5,431.34	4,635.15	3,336.84
CSW INDUSTRIALS INC (CSWI) Next Dividend Payable 08/2024; Asset Class: Equities	322-115837-725	11.277	265.310	2,849.23	2,849.23	2,991.90	142.66	142.67
CUMMINS INC (CMI) Next Dividend Payable 09/2024; Asset Class: Equities	322-115837-725	4.109	276.930	1,078.92	1,078.92	1,137.91	58.99	58.99
CVS HEALTH CORP COM (CVS) Next Dividend Payable 08/2024; Asset Class: Equities	322-115837-725	39.768	59.060	2,376.11	2,747.27	2,348.70	(27.41)	(398.57)
DARDEN RESTAURANTS (DRI) Next Dividend Payable 08/2024; Asset Class: Equities	322-115837-725	14.253	151.320	1,484.34	2,367.52	2,156.76	672.42	(210.76)
DATADOG INC CL A (DDOG) Asset Class: Equities	322-115837-725	30.685	129.690	3,804.20	3,804.20	3,979.54	175.33	175.34
DEERE & CO (DE) Next Dividend Payable 08/08/24; Asset Class: Equities	322-115837-725	19.757	373.630	4,145.69	7,783.14	7,381.81	3,236.12	(401.33)
DENTSPLY SIRONA INC (XRAY) Next Dividend Payable 07/12/24; Asset Class: Equities	322-115837-725	33.909	24.910	1,398.41	1,398.41	844.67	(553.74)	(553.74)
DESCARTES SYSTEMS GROUP INC (DSGX) Asset Class: Equities	322-115837-725	51.393	96.840	1,566.38	4,117.09	4,976.90	3,410.52	859.81

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
DIAMONDBACK ENERGY INC (FANG)	322-115837-725	12.226	200.190	318.03	1,695.67	2,447.52	2,129.49	751.85
Next Dividend Payable 08/2024; Asset Class: Equities								
DIGI INTL INC (DGII)	322-115837-725	58.760	22.930	1,643.52	1,962.61	1,347.37	(296.15)	(615.24)
Asset Class: Equities								
DISCOVER FINCL SVCS (DFS)	322-115837-725	13.324	130.810	458.33	1,556.91	1,742.91	1,284.58	186.00
Next Dividend Payable 09/2024; Asset Class: Equities								
DOLLAR TREE INC (DLTR)	322-115837-725	18.231	106.770	2,584.60	2,644.23	1,946.52	(638.08)	(697.71)
Asset Class: Equities								
DOMINION ENERGY INC (D)	322-115837-725	89.639	49.000	5,091.93	4,575.10	4,392.31	(699.62)	(182.79)
Next Dividend Payable 09/2024; Asset Class: Equities								
DONALDSON CO INC (DCI)	322-115837-725	26.827	71.560	1,230.87	1,676.96	1,919.74	688.87	242.78
Next Dividend Payable 09/2024; Asset Class: Equities								
DORMAN PRODUCTS, INC (DORM)	322-115837-725	21.212	91.480	1,399.46	1,672.14	1,940.47	541.01	268.33
Asset Class: Equities								
DOUBLEVERIFY HLDGS INC (DV)	322-115837-725	97.216	19.470	3,093.27	3,194.14	1,892.80	(1,200.47)	(1,301.34)
Asset Class: Equities								
DOVER CORP (DOV)	322-115837-725	58.943	180.450	4,859.34	8,830.60	10,636.26	5,776.93	1,805.66
Next Dividend Payable 09/2024; Asset Class: Equities								
DUKE ENERGY CORPORATION (DUK)	322-115837-725	25.253	100.230	2,318.41	2,330.58	2,531.11	212.69	200.53
Next Dividend Payable 09/2024; Asset Class: Equities								
EATON CORP PLC SHS (ETN)	322-115837-725	37.289	313.550	5,435.60	9,007.72	11,691.97	6,256.36	2,684.25
Next Dividend Payable 08/2024; Asset Class: Equities								
EDISON INTERNATIONAL (EIX)	322-115837-725	53.319	71.810	3,268.41	3,722.55	3,828.84	560.43	106.29
Next Dividend Payable 07/2024; Asset Class: Equities								
ELECTRONIC ARTS INC (EA)	322-115837-725	7.130	139.330	971.03	971.03	993.42	22.39	22.39
Next Dividend Payable 09/2024; Asset Class: Equities								
ELI LILLY & CO (LLY)	322-115837-725	25.945	905.380	2,206.62	12,167.69	23,490.08	21,283.46	11,322.39
Next Dividend Payable 09/2024; Asset Class: Equities								
EMERSON ELECTRIC CO (EMR)	322-115837-725	23.348	110.160	2,127.27	2,127.27	2,572.02	444.75	444.75
Next Dividend Payable 09/2024; Asset Class: Equities								
ENERGIZER HLDGS INC (ENR)	322-115837-725	33.769	29.540	1,138.59	1,133.96	997.54	(141.05)	(136.42)
Next Dividend Payable 09/2024; Asset Class: Equities								
ENVESTNET INC (ENV)	322-115837-725	32.261	62.590	1,733.99	1,914.69	2,019.22	285.23	104.53
Asset Class: Equities								
ENVISTA HLDGS CORP (NVST)	322-115837-725	59.448	16.630	1,879.31	1,879.31	988.62	(890.69)	(890.69)
Asset Class: Equities								

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
EOG RESOURCES INC (EOG)	322-115837-725	62.874	125.870	3,268.15	7,299.38	7,913.95	4,645.80	614.57
Next Dividend Payable 07/2024; Asset Class: Equities								
EPLUS INC (PLUS)	322-115837-725	38.576	73.680	1,529.81	2,171.83	2,842.28	1,312.47	670.45
Asset Class: Equities								
EQT CORPORATION COM NEW (EQT)	322-115837-725	47.031	36.980	1,880.90	1,894.80	1,739.21	(141.69)	(155.59)
Next Dividend Payable 09/2024; Asset Class: Alt								
EQUITY RESIDENTIAL (EQR)	322-115837-725	24.375	69.340	1,550.00	1,550.00	1,690.16	140.16	140.16
Next Dividend Payable 07/12/24; Asset Class: Alt								
ESCO TECHNOLOGIES (ESE)	322-115837-725	30.851	105.040	2,460.71	3,197.09	3,240.59	779.88	43.50
Next Dividend Payable 07/2024; Asset Class: Equities								
ESSEX PROPERTY TRUST INC (ESS)	322-115837-725	6.656	272.200	1,595.93	1,627.52	1,811.77	215.83	184.25
Next Dividend Payable 07/12/24; Asset Class: Alt								
EVERGY INC (EVRG)	322-115837-725	34.628	52.970	1,923.54	1,963.01	1,834.25	(89.30)	(128.76)
Next Dividend Payable 09/2024; Asset Class: Equities								
EVERSOURCE ENERGY COM (ES)	322-115837-725	26.750	56.710	1,666.31	1,723.86	1,516.99	(149.32)	(206.87)
Next Dividend Payable 09/2024; Asset Class: Equities								
EVERTEC INC (EVTC)	322-115837-725	154.000	33.250	5,355.61	5,671.82	5,120.50	(235.11)	(551.32)
Next Dividend Payable 09/2024; Asset Class: Equities								
EXLSERVICE HLDGS INC (EXLS)	322-115837-725	162.000	31.360	1,835.58	4,933.51	5,080.32	3,244.74	146.81
Asset Class: Equities								
EXPEDIA GROUP INC (EXPE)	322-115837-725	11.682	125.990	1,095.05	1,304.19	1,471.82	376.77	167.63
Asset Class: Equities								
EXPONENT INC (EXPO)	322-115837-725	54.934	95.120	2,731.14	5,037.94	5,225.32	2,494.18	187.38
Next Dividend Payable 09/2024; Asset Class: Equities								
EXXON MOBIL CORP (XOM)	322-115837-725	78.642	115.120	5,185.18	8,434.35	9,053.27	3,868.09	618.92
Next Dividend Payable 09/2024; Asset Class: Equities								
FAIR ISAAC & CO INC (FICO)	322-115837-725	2.525	1,488.660	479.63	2,043.26	3,758.87	3,279.24	1,715.61
Asset Class: Equities								
FEDERAL RLTY INVT TR SH BEN (FRT)	322-115837-725	4.899	100.970	414.10	473.55	494.65	80.55	21.10
Next Dividend Payable 07/15/24; Asset Class: Alt								
FIDELITY NATL INFORMATION SE (FIS)	322-115837-725	21.955	75.360	1,364.28	1,383.04	1,654.53	290.24	271.49
Next Dividend Payable 09/2024; Asset Class: Equities								
FIFTH 3RD BANCORP OHIO (FITB)	322-115837-725	59.233	36.490	1,086.85	1,623.07	2,161.41	1,074.56	538.34
Next Dividend Payable 07/15/24; Asset Class: Equities								
FIRST CITIZ BANCSHARES A (FCNCA)	322-115837-725	1.257	1,683.610	1,131.15	1,631.64	2,116.30	985.15	484.66
Next Dividend Payable 09/2024; Asset Class: Equities								

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
FIRST FINANCIAL BANKSHARES INC (FFIN)	322-115837-725	162.000	29.530	4,403.52	4,608.94	4,783.86	380.34	174.92
Next Dividend Payable 07/01/24; Asset Class: Equities								
FIRST HAWAIIAN INC (FHB)	322-115837-725	50.016	20.760	1,001.50	1,001.50	1,038.33	36.83	36.83
Next Dividend Payable 08/2024; Asset Class: Equities								
FIRSTSERVICE CORP (FSV)	322-115837-725	8.638	152.370	1,288.01	1,288.01	1,316.17	28.16	28.16
Next Dividend Payable 07/05/24; Asset Class: Equities								
FLEXTRONICS INTL LTD (FLEX)	322-115837-725	35.010	29.490	1,018.35	1,018.35	1,032.44	14.09	14.09
Asset Class: Equities								
FORTUNE BRANDS INNOVATIONS INC (FBIN)	322-115837-725	25.518	64.940	909.44	1,807.36	1,657.14	747.70	(150.22)
Next Dividend Payable 09/2024; Asset Class: Equities								
FOX CORP CL B (FOX)	322-115837-725	25.215	32.020	791.43	791.43	807.38	15.95	15.95
Next Dividend Payable 09/2024; Asset Class: Equities								
FOX FACTORY HOLDING CORP (FOXF)	322-115837-725	19.644	48.190	807.37	2,131.57	946.64	139.27	(1,184.93)
Asset Class: Equities								
FREEMPORT-MCMORAN CL-B (FCX)	322-115837-725	22.709	48.600	744.07	908.36	1,103.66	359.59	195.30
Next Dividend Payable 08/2024; Asset Class: Equities								
FULLER H B & COMPANY (FUL)	322-115837-725	73.413	76.960	5,251.61	5,249.76	5,649.86	398.25	400.10
Next Dividend Payable 08/2024; Asset Class: Equities								
F5 INC (FFIV)	322-115837-725	11.571	172.230	1,850.41	1,850.41	1,992.87	142.46	142.46
Asset Class: Equities								
GALLAGHER ARTHUR J & CO (AJG)	322-115837-725	15.241	259.310	1,011.75	3,346.47	3,952.14	2,940.39	605.67
Next Dividend Payable 09/2024; Asset Class: Equities								
GE AEROSPACE NEW (GE)	322-115837-725	23.315	158.970	3,842.95	3,842.95	3,706.39	(136.56)	(136.56)
Next Dividend Payable 07/2024; Asset Class: Equities								
GE HEALTHCARE TECHNOLOGIES INC (GEHC)	322-115837-725	14.460	77.920	1,063.78	1,063.78	1,126.72	62.94	62.94
Next Dividend Payable 08/2024; Asset Class: Equities								
GENERAL MILLS INC (GIS)	322-115837-725	29.325	63.260	1,843.41	1,868.65	1,855.10	11.69	(13.55)
Next Dividend Payable 08/2024; Asset Class: Equities								
GENL DYNAMICS CORP (GD)	322-115837-725	33.201	290.140	5,820.39	7,396.56	9,632.94	3,812.55	2,236.38
Next Dividend Payable 08/2024; Asset Class: Equities								
GENUINE PARTS CO (GPC)	322-115837-725	9.423	138.320	724.82	1,530.22	1,303.39	578.57	(226.83)
Next Dividend Payable 07/01/24; Asset Class: Equities								
GETTY REALTY CORP (NEW) (GTY)	322-115837-725	130.000	26.660	4,359.02	4,396.60	3,465.80	(893.22)	(930.80)
Next Dividend Payable 07/11/24; Asset Class: Alt								
GLOBUS MEDICAL INC A (GMED)	322-115837-725	77.774	68.490	4,092.61	4,584.85	5,326.74	1,234.13	741.89
Asset Class: Equities								

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
GODADDY INC. (GDDY)	322-115837-725	18.194	139.710	1,260.25	1,366.91	2,541.88	1,281.63	1,174.97
Asset Class: Equities								
GOLDMAN SACHS GRP INC (GS)	322-115837-725	11.188	452.320	3,502.07	3,676.01	5,060.56	1,558.49	1,384.55
Next Dividend Payable 09/2024; Asset Class: Equities								
GRAPHIC PACKAGING HOLDING CO (GPK)	322-115837-725	64.146	26.210	1,782.78	1,782.78	1,681.26	(101.52)	(101.52)
Next Dividend Payable 07/05/24; Asset Class: Equities								
GROCERY OUTLET HLDG CORP (GO)	322-115837-725	60.435	22.120	1,630.80	1,778.82	1,336.82	(293.98)	(442.00)
Asset Class: Equities								
HAMILTON LANE CL A (HLNE)	322-115837-725	2.975	123.580	315.78	315.78	367.65	51.87	51.87
Next Dividend Payable 07/05/24; Asset Class: Equities								
HANOVER INSURANCE GROUP INC (THG)	322-115837-725	9.856	125.440	1,122.28	1,122.28	1,236.34	114.06	114.06
Next Dividend Payable 09/2024; Asset Class: Equities								
HARTFORD FIN SERS GRP INC (HIG)	322-115837-725	54.392	100.540	1,913.45	3,917.31	5,468.57	3,555.12	1,551.26
Next Dividend Payable 07/02/24; Asset Class: Equities								
HEALTH EQUITY INC COM (HQY)	322-115837-725	29.497	86.200	1,765.78	1,862.44	2,542.64	776.86	680.20
Asset Class: Equities								
HEALTHPEAK PROPERTIES INC (DOC)	322-115837-725	91.004	19.600	1,847.55	1,884.97	1,783.68	(63.87)	(101.29)
Next Dividend Payable 08/2024; Asset Class: Alt								
HEARTLAND EXPRESS INC (HTLD)	322-115837-725	42.851	12.330	668.69	668.69	528.35	(140.34)	(140.34)
Next Dividend Payable 07/05/24; Asset Class: Equities								
HEINEKEN NV SPN ADR (HEINY)	322-115837-725	23.846	48.390	1,145.85	1,162.28	1,153.91	8.06	(8.37)
Next Dividend Payable 11/2024; Asset Class: Equities								
HENKEL AG & CO KGAA (HENKY)	322-115837-725	70.415	19.680	1,212.83	1,212.83	1,385.77	172.94	172.94
Next Dividend Payable 05/2025; Asset Class: Equities								
HENRY SCHEIN INC (HSIC)	322-115837-725	73.193	64.100	4,433.76	5,754.61	4,691.67	257.92	(1,062.94)
Asset Class: Equities								
HERSHEY COMPANY (HSY)	322-115837-725	24.457	183.830	4,774.17	4,986.97	4,495.93	(278.24)	(491.04)
Next Dividend Payable 09/2024; Asset Class: Equities								
HILLMAN SOLUTIONS CORP (HLMN)	322-115837-725	652.000	8.850	5,986.12	5,874.52	5,770.20	(215.92)	(104.32)
Asset Class: Equities								
HILTON WORLDWIDE HLDGS INC (HLT)	322-115837-725	13.002	218.200	2,769.54	2,769.54	2,837.04	67.50	67.50
Next Dividend Payable 09/2024; Asset Class: Equities								
HOLOGIC INC (HOLX)	322-115837-725	21.043	74.250	1,488.38	1,521.64	1,562.44	74.06	40.80
Asset Class: Equities								
HOME DEPOT INC (HD)	322-115837-725	30.598	344.240	5,653.14	9,671.24	10,533.06	4,879.92	861.82
Next Dividend Payable 09/2024; Asset Class: Equities								

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
HOST HOTELS & RESORTS INC (HST)	322-115837-725	43.443	17.980	721.34	731.15	781.11	59.77	49.96
Next Dividend Payable 07/15/24; Asset Class: Alt								
HOULIHAN LOKEY INC CL A (HLI)	322-115837-725	67.663	134.860	2,442.43	6,651.95	9,125.03	6,682.60	2,473.08
Next Dividend Payable 09/2024; Asset Class: Equities								
HP INC COM (HPQ)	322-115837-725	57.594	35.020	1,800.23	1,825.18	2,016.94	216.71	191.76
Next Dividend Payable 07/03/24; Asset Class: Equities								
HUBBELL INC (HUBB)	322-115837-725	6.362	365.480	678.75	2,066.63	2,325.18	1,646.43	258.55
Next Dividend Payable 09/2024; Asset Class: Equities								
HUNTINGTON BANCSHARES (HBAN)	322-115837-725	169.000	13.180	1,295.76	1,846.53	2,227.42	931.66	380.89
Next Dividend Payable 07/01/24; Asset Class: Equities								
HUNTINGTON INGALLS INDUSTRIES (HII)	322-115837-725	5.747	246.330	1,348.74	1,348.74	1,415.66	66.92	66.92
Next Dividend Payable 09/2024; Asset Class: Equities								
IAC INC NEW (IAC)	322-115837-725	29.694	46.850	1,604.96	1,802.67	1,391.16	(213.80)	(411.51)
Asset Class: Equities								
IDEX CORPORATION DELAWARE (IEX)	322-115837-725	3.891	201.200	479.50	837.58	782.87	303.37	(54.71)
Next Dividend Payable 08/2024; Asset Class: Equities								
INTERNATIONAL PAPER CO (IP)	322-115837-725	11.445	43.150	487.90	487.90	493.85	5.95	5.95
Next Dividend Payable 09/2024; Asset Class: Equities								
INTERPUBLIC GROUP OF COS INC (IPG)	322-115837-725	72.147	29.090	2,318.17	2,327.38	2,098.76	(219.41)	(228.62)
Next Dividend Payable 09/2024; Asset Class: Equities								
INTL BUSINESS MACHINES CORP (IBM)	322-115837-725	13.764	172.950	1,547.10	1,841.76	2,380.48	833.38	538.72
Next Dividend Payable 09/2024; Asset Class: Equities								
INTUITIVE SURGICAL INC (ISRG)	322-115837-725	14.987	444.850	4,031.90	5,081.74	6,666.97	2,635.07	1,585.23
Asset Class: Equities								
ITT INC (ITT)	322-115837-725	20.259	129.180	1,107.71	1,899.47	2,617.06	1,509.35	717.59
Next Dividend Payable 07/01/24; Asset Class: Equities								
I3 VERTICALS INC COM CL A (IIIV)	322-115837-725	64.820	22.080	1,514.30	1,481.79	1,431.23	(83.07)	(50.56)
Asset Class: Equities								
J&J SNACK FOODS (JJSF)	322-115837-725	18.720	162.370	2,587.02	2,964.50	3,039.57	452.55	75.07
Next Dividend Payable 07/09/24; Asset Class: Equities								
JABIL CIRCUIT INC (JBL)	322-115837-725	5.962	108.790	351.13	643.48	648.61	297.48	5.13
Next Dividend Payable 09/2024; Asset Class: Equities								
JACK HENRY & ASSOC INC (JKHY)	322-115837-725	15.824	166.020	2,007.97	2,647.83	2,627.10	619.13	(20.73)
Next Dividend Payable 09/2024; Asset Class: Equities								
JAZZ PHARMACEUTICALS PLC (JAZZ)	322-115837-725	11.644	106.730	1,510.73	1,404.85	1,242.76	(267.97)	(162.09)
Asset Class: Equities								

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
JOHN BEAN TECHNOLOGIES CORP (JBT)	322-115837-725	51.165	94.970	4,901.41	5,626.09	4,859.14	(42.27)	(766.95)
Next Dividend Payable 09/2024; Asset Class: Equities								
JOHNSON & JOHNSON (JNJ)	322-115837-725	53.759	146.160	6,349.79	8,916.47	7,857.42	1,507.63	(1,059.05)
Next Dividend Payable 09/2024; Asset Class: Equities								
JOHNSON CTLS INTL PLC (JCI)	322-115837-725	18.322	66.470	936.38	955.24	1,217.86	281.48	262.62
Next Dividend Payable 07/19/24; Asset Class: Equities								
JUNIPER NETWORKS (JNPR)	322-115837-725	43.415	36.460	1,219.31	1,226.68	1,582.91	363.60	356.23
Next Dividend Payable 09/2024; Asset Class: Equities								
KENVUE INC (KVUE)	322-115837-725	225.002	18.180	4,695.84	4,864.68	4,090.54	(605.31)	(774.14)
Next Dividend Payable 08/2024; Asset Class: Equities								
KEURIG DR PEPPER INC COM (KDP)	322-115837-725	42.764	33.400	1,064.40	1,366.46	1,428.32	363.92	61.86
Next Dividend Payable 07/12/24; Asset Class: Equities								
KEYSIGHT TECHNOLOGIES INC (KEYS)	322-115837-725	20.054	136.750	3,122.10	3,137.05	2,742.38	(379.72)	(394.67)
Asset Class: Equities								
KIMBERLY CLARK CORP (KMB)	322-115837-725	20.698	138.200	2,600.14	2,623.51	2,860.46	260.32	236.95
Next Dividend Payable 07/02/24; Asset Class: Equities								
KIMCO REALTY CORP MD (KIM)	322-115837-725	43.568	19.460	455.27	859.16	847.83	392.56	(11.33)
Next Dividend Payable 09/2024; Asset Class: Alt								
KINSALE CAP GROUP INC (KNSL)	322-115837-725	14.275	385.280	771.69	5,341.71	5,499.87	4,728.18	158.16
Next Dividend Payable 09/2024; Asset Class: Equities								
KONINKLIJKE AHOLD DELHAIZE NV (ADRNY)	322-115837-725	95.582	29.570	3,206.55	3,229.38	2,826.36	(380.19)	(403.02)
Next Dividend Payable 10/2024; Asset Class: Equities								
KROGER CO (KR)	322-115837-725	25.033	49.930	692.47	1,195.75	1,249.90	557.43	54.15
Next Dividend Payable 09/2024; Asset Class: Equities								
L OREAL CO ADR (LRLCY)	322-115837-725	45.830	87.895	3,778.32	4,271.04	4,028.23	249.92	(242.81)
Next Dividend Payable 05/2025; Asset Class: Equities								
LABCORP HOLDINGS INC (LH)	322-115837-725	14.000	203.510	1,670.74	3,277.12	2,849.14	1,178.40	(427.98)
Next Dividend Payable 09/2024; Asset Class: Equities								
LAKELAND FINCL (LKFN)	322-115837-725	38.506	61.520	2,738.90	1,868.31	2,368.89	(370.01)	500.58
Next Dividend Payable 08/2024; Asset Class: Equities								
LANDSTAR SYSTEM INC (LSTR)	322-115837-725	31.052	184.480	3,233.20	5,978.75	5,728.47	2,495.27	(250.28)
Next Dividend Payable 08/2024; Asset Class: Equities								
LCI INDS (LCII)	322-115837-725	12.500	103.380	1,502.26	1,579.50	1,292.25	(210.01)	(287.25)
Next Dividend Payable 09/2024; Asset Class: Equities								
LEMAITRE VASCULAR INC (LMAT)	322-115837-725	31.817	82.280	969.30	2,140.65	2,617.90	1,648.60	477.25
Next Dividend Payable 08/2024; Asset Class: Equities								

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COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
LESLES INC (LESL)	322-115837-725	652.000	4.190	7,322.85	5,008.04	2,731.88	(4,590.97)	(2,276.16)
Asset Class: Equities								
LINCOLN ELEC HLDGS INC (LECO)	322-115837-725	10.786	188.640	822.26	2,138.08	2,034.67	1,212.41	(103.41)
Next Dividend Payable 07/15/24; Asset Class: Equities								
LKQ CORPORATION (LKQ)	322-115837-725	40.093	41.590	1,475.92	2,262.04	1,667.47	191.55	(594.57)
Next Dividend Payable 08/2024; Asset Class: Equities								
LOEWS CORPORATION (L)	322-115837-725	38.162	74.740	1,359.64	2,284.62	2,852.23	1,492.59	567.61
Next Dividend Payable 09/2024; Asset Class: Equities								
LOWES COMPANIES INC (LOW)	322-115837-725	28.839	220.460	6,268.19	6,432.20	6,357.85	89.66	(74.35)
Next Dividend Payable 08/2024; Asset Class: Equities								
LVMH MOET HENNESSY LOUIS VUITT (LVMUY)	322-115837-725	21.357	152.961	2,128.46	4,021.68	3,266.79	1,138.33	(754.89)
Next Dividend Payable 11/2024; Asset Class: Equities								
M&T BANK CORP (MTB)	322-115837-725	16.775	151.360	1,827.76	2,077.88	2,539.06	711.30	461.18
Next Dividend Payable 09/2024; Asset Class: Equities								
MARRIOTT INTL INC NEW CL A (MAR)	322-115837-725	11.577	241.770	1,621.96	2,158.51	2,798.97	1,177.01	640.46
Next Dividend Payable 09/2024; Asset Class: Equities								
MARSH & MCLENNAN COS INC (MMC)	322-115837-725	10.112	210.720	803.32	1,901.86	2,130.80	1,327.48	228.94
Next Dividend Payable 08/2024; Asset Class: Equities								
MARTEN TRANSPORT LTD (MRTN)	322-115837-725	119.000	18.450	1,625.06	2,558.50	2,195.55	570.51	(362.95)
Next Dividend Payable 09/2024; Asset Class: Equities								
MARTIN MARIETTA MATERIALS (MLM)	322-115837-725	3.715	541.800	587.01	1,696.51	2,012.79	1,425.78	316.28
Next Dividend Payable 09/2024; Asset Class: Equities								
MASTERCARD INC CL A (MA)	322-115837-725	26.541	441.160	5,235.72	10,439.34	11,708.83	6,473.11	1,269.49
Next Dividend Payable 08/2024; Asset Class: Equities								
MC DONALDS CORP (MCD)	322-115837-725	23.415	254.840	3,689.70	6,949.75	5,967.08	2,277.38	(982.67)
Next Dividend Payable 09/2024; Asset Class: Equities								
MEDTRONIC PLC SHS (MDT)	322-115837-725	53.966	78.710	4,615.80	4,754.41	4,247.66	(368.14)	(506.75)
Next Dividend Payable 07/12/24; Asset Class: Equities								
MERCK & CO INC NEW COM (MRK)	322-115837-725	29.301	123.800	2,180.13	3,448.46	3,627.46	1,447.33	179.00
Next Dividend Payable 07/08/24; Asset Class: Equities								
MESA LABORATORIES INC (MLAB)	322-115837-725	10.000	86.770	1,779.10	1,285.00	867.70	(911.40)	(417.30)
Next Dividend Payable 09/2024; Asset Class: Equities								
META PLATFORMS INC CL A (META)	322-115837-725	49.496	504.220	10,149.03	14,819.12	24,956.87	14,807.84	10,137.75
Next Dividend Payable 09/2024; Asset Class: Equities								
METLIFE INCORPORATED (MET)	322-115837-725	71.648	70.190	3,153.00	4,119.65	5,028.97	1,875.97	909.32
Next Dividend Payable 09/2024; Asset Class: Equities								

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
MGIC INVT CORP (MTG)	322-115837-725	78.529	21.550	1,168.29	1,247.97	1,692.30	524.01	444.33
Next Dividend Payable 08/2024; Asset Class: Equities								
MICROCHIP TECHNOLOGY INC (MCHP)	322-115837-725	61.552	91.500	5,325.56	5,469.44	5,632.00	306.43	162.56
Next Dividend Payable 09/2024; Asset Class: Equities								
MICROSOFT CORP (MSFT)	322-115837-725	108.000	446.950	10,936.15	36,778.32	48,270.60	37,334.45	11,492.28
Next Dividend Payable 09/2024; Asset Class: Equities								
MID AMER APART COMM INC (MAA)	322-115837-725	9.707	142.610	1,361.20	1,406.79	1,384.32	23.11	(22.47)
Next Dividend Payable 07/2024; Asset Class: Alt								
MIDDLEBY CORP DEL (MIDD)	322-115837-725	12.941	122.610	703.43	1,904.34	1,586.70	883.27	(317.64)
Asset Class: Equities								
MOHAWK INDUSTRIES INC (MHK)	322-115837-725	19.842	113.590	1,727.57	2,053.99	2,253.85	526.27	199.86
Asset Class: Equities								
MONDELEZ INTL INC COM (MDLZ)	322-115837-725	60.210	65.440	2,396.35	4,391.72	3,940.14	1,543.79	(451.58)
Next Dividend Payable 07/12/24; Asset Class: Equities								
MONGODB INC CL A (MDB)	322-115837-725	14.815	249.960	5,696.94	5,891.05	3,703.16	(1,993.78)	(2,187.89)
Asset Class: Equities								
MOODYS CORP (MCO)	322-115837-725	11.603	420.930	3,689.43	3,963.79	4,884.05	1,194.62	920.26
Next Dividend Payable 09/2024; Asset Class: Equities								
MORGAN STANLEY (MS)	322-115837-725	103.000	97.190	3,786.87	8,888.23	10,010.57	6,223.70	1,122.34
Next Dividend Payable 08/2024; Asset Class: Equities								
MOTOROLA SOLUTIONS INC (MSI)	322-115837-725	3.118	386.050	410.82	914.45	1,203.70	792.88	289.25
Next Dividend Payable 07/15/24; Asset Class: Equities								
MSC INDL DIRECT CO CLASS A (MSM)	322-115837-725	22.661	79.310	2,158.63	2,158.63	1,797.24	(361.39)	(361.39)
Next Dividend Payable 07/2024; Asset Class: Equities								
NATL BEVERAGE CORP (FIZZ)	322-115837-725	99.277	51.240	2,255.69	4,800.04	5,086.95	2,831.26	286.91
Next Dividend Payable 07/24/24; Asset Class: Equities								
NATL FUEL GAS CO (NFG)	322-115837-725	19.984	54.190	713.00	1,046.81	1,082.93	369.93	36.12
Next Dividend Payable 07/15/24; Asset Class: Equities								
NEOGEN CORP (NEOG)	322-115837-725	80.600	15.630	2,203.44	1,650.08	1,259.78	(943.66)	(390.30)
Asset Class: Equities								
NETFLIX INC (NFLX)	322-115837-725	23.839	674.880	6,302.42	10,865.70	16,088.46	9,786.05	5,222.76
Asset Class: Equities								
NEXTERA ENERGY INC (NEE)	322-115837-725	84.077	70.810	3,358.64	6,238.51	5,953.49	2,594.85	(285.02)
Next Dividend Payable 09/2024; Asset Class: Equities								
NIKE INC B (NKE)	322-115837-725	19.329	75.370	1,369.23	2,094.89	1,456.83	87.60	(638.06)
Next Dividend Payable 07/01/24; Asset Class: Equities								

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
NISOURCE INC (NI)	322-115837-725	39.391	28.810	1,138.37	1,138.37	1,134.85	(3.52)	(3.52)
Next Dividend Payable 08/2024; Asset Class: Equities								
NORFOLK SOUTHERN CORP (NSC)	322-115837-725	55.163	214.690	9,690.60	12,223.22	11,842.94	2,152.34	(380.28)
Next Dividend Payable 08/2024; Asset Class: Equities								
NORTHERN TRUST CORP (NTRS)	322-115837-725	48.322	83.980	3,724.94	3,693.56	4,058.08	333.14	364.52
Next Dividend Payable 07/01/24; Asset Class: Equities								
NORTHROP GRUMMAN CP(HLDG CO) (NOC)	322-115837-725	9.491	435.950	2,749.06	4,324.44	4,137.60	1,388.54	(186.84)
Next Dividend Payable 09/2024; Asset Class: Equities								
NORTHWESTERN ENERGY GROUP INC (NWE)	322-115837-725	48.434	50.080	2,672.98	2,684.19	2,425.57	(247.41)	(258.62)
Next Dividend Payable 09/2024; Asset Class: Equities								
NOVANTA INC (NOVT)	322-115837-725	27.624	163.110	1,760.89	4,903.15	4,505.75	2,744.86	(397.40)
Asset Class: Equities								
NOVO NORDISK A/S ADR (NVO)	322-115837-725	82.311	142.740	4,337.64	6,660.20	11,749.07	7,411.43	5,088.87
Next Dividend Payable 10/2024; Asset Class: Equities								
NU HLDGS LTD ORD SHS CL A (NU)	322-115837-725	143.000	12.890	1,218.36	1,218.36	1,843.27	624.91	624.91
Asset Class: Equities								
NVIDIA CORPORATION (NVDA)	322-115837-725	392.329	123.540	1,295.35	17,591.41	48,468.32	47,172.97	30,876.91
Next Dividend Payable 09/2024; Asset Class: Equities								
NV5 GLOBAL INC (NVEE)	322-115837-725	20.000	92.970	2,380.19	2,215.40	1,859.40	(520.79)	(356.00)
Asset Class: Equities								
NXP SEMICONDUCTORS NV (NXPI)	322-115837-725	17.234	269.090	2,826.64	3,527.45	4,637.50	1,810.86	1,110.05
Next Dividend Payable 07/10/24; Asset Class: Equities								
O'REILLY AUTOMOTIVE INC NEW (ORLY)	322-115837-725	11.165	1,056.060	9,144.46	10,841.60	11,790.91	2,646.45	949.31
Asset Class: Equities								
OCCIDENTAL PETROLEUM CORP DE (OXY)	322-115837-725	28.878	63.030	1,771.11	1,796.32	1,820.18	49.07	23.86
Next Dividend Payable 07/15/24; Asset Class: Equities								
OLLIES BARGAIN OUTLET HLDG INC (OLLI)	322-115837-725	36.403	98.170	2,343.83	2,108.83	3,573.68	1,229.85	1,464.85
Asset Class: Equities								
OMNICELL INC (OMCL)	322-115837-725	30.888	27.070	1,493.43	2,275.52	836.14	(657.29)	(1,439.38)
Asset Class: Equities								
OMNICOM GROUP (OMC)	322-115837-725	7.410	89.700	596.65	604.61	664.68	68.03	60.07
Next Dividend Payable 07/09/24; Asset Class: Equities								
ON SEMICONDUCTOR CORP (ON)	322-115837-725	21.579	68.550	1,567.51	1,567.51	1,479.24	(88.27)	(88.27)
Asset Class: Equities								
ONE GAS INC (OGS)	322-115837-725	25.560	63.850	1,521.07	1,534.24	1,632.01	110.94	97.77
Next Dividend Payable 09/2024; Asset Class: Equities								

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For the Period: 07/01/2023 - 06/30/2024

Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
ONEOK INC (OKE)	322-115837-725	22.860	81.550	1,637.92	1,645.45	1,864.23	226.31	218.78
Next Dividend Payable 08/2024; Asset Class: Alt								
ONTO INNOVATION INC (ONTO)	322-115837-725	34.586	219.560	2,315.23	4,028.23	7,593.70	5,278.47	3,565.47
Asset Class: Equities								
OSHKOSH CORP (OSK)	322-115837-725	16.489	108.200	1,712.87	1,744.25	1,784.11	71.23	39.86
Next Dividend Payable 08/2024; Asset Class: Equities								
PACKAGING CORP AMER (PKG)	322-115837-725	22.488	182.560	2,125.04	3,112.43	4,105.41	1,980.37	992.98
Next Dividend Payable 07/15/24; Asset Class: Equities								
PALO ALTO NETWORKS INC (PANW)	322-115837-725	10.128	339.010	3,296.12	3,296.12	3,433.49	137.37	137.37
Asset Class: Equities								
PALOMAR HLDGS INC (PLMR)	322-115837-725	13.092	81.150	841.72	759.86	1,062.42	220.70	302.56
Asset Class: Equities								
PARKER HANNIFIN CORP (PH)	322-115837-725	10.799	505.810	1,551.16	4,306.23	5,462.24	3,911.08	1,156.01
Next Dividend Payable 09/2024; Asset Class: Equities								
PEPSICO INC NC (PEP)	322-115837-725	25.365	164.930	2,544.45	4,698.11	4,183.45	1,639.00	(514.66)
Next Dividend Payable 09/2024; Asset Class: Equities								
PERFICIENT INC (PRFT)	322-115837-725	35.744	74.790	1,609.61	2,978.55	2,673.29	1,063.68	(305.26)
Asset Class: Equities								
PERNOD RICARD SA ADR (PRNDY)	322-115837-725	32.240	27.158	1,085.53	1,085.53	875.57	(209.96)	(209.96)
Asset Class: Equities								
PFIZER INC (PFE)	322-115837-725	80.707	27.980	2,429.23	2,960.33	2,258.18	(171.05)	(702.15)
Next Dividend Payable 09/2024; Asset Class: Equities								
PG&E CORP (PCG)	322-115837-725	128.000	17.460	2,151.69	2,198.45	2,234.88	83.19	36.43
Next Dividend Payable 07/15/24; Asset Class: Equities								
PHILIP MORRIS INTL INC (PM)	322-115837-725	90.439	101.330	6,759.19	8,821.18	9,164.18	2,404.99	343.00
Next Dividend Payable 07/08/24; Asset Class: Equities								
PINNACLE WEST CAPITAL CORP (PNW)	322-115837-725	10.747	76.380	808.70	851.49	820.86	12.16	(30.63)
Next Dividend Payable 09/2024; Asset Class: Equities								
PNC FINL SVCS GP (PNC)	322-115837-725	50.790	155.480	6,147.57	6,651.98	7,896.83	1,749.26	1,244.85
Next Dividend Payable 08/2024; Asset Class: Equities								
POST HOLDINGS INC (POST)	322-115837-725	12.533	104.160	829.66	1,139.60	1,305.44	475.78	165.84
Asset Class: Equities								
PPG INDUSTRIES INC (PPG)	322-115837-725	57.686	125.890	5,853.26	8,484.21	7,262.09	1,408.83	(1,222.12)
Next Dividend Payable 09/2024; Asset Class: Equities								
PRIMERICA INC (PRI)	322-115837-725	27.449	236.580	2,622.94	5,428.31	6,493.88	3,870.94	1,065.57
Next Dividend Payable 09/2024; Asset Class: Equities								

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
PROCTER & GAMBLE (PG)	322-115837-725	43.681	164.920	3,502.61	6,647.72	7,203.87	3,701.26	556.15
Next Dividend Payable 08/2024; Asset Class: Equities								
PROGRESSIVE CORP OHIO (PGR)	322-115837-725	32.313	207.710	4,409.39	5,543.23	6,711.74	2,302.35	1,168.51
Next Dividend Payable 07/2024; Asset Class: Equities								
PROLOGIS INC COM (PLD)	322-115837-725	29.845	112.310	2,795.35	3,659.89	3,351.89	556.54	(308.00)
Next Dividend Payable 09/2024; Asset Class: Alt								
PUBLIC SERVICE ENTERPRISE GP (PEG)	322-115837-725	60.997	73.700	3,284.25	3,909.29	4,495.48	1,211.23	586.19
Next Dividend Payable 09/2024; Asset Class: Equities								
PUBLIC STORAGE (PSA)	322-115837-725	6.097	287.650	1,705.48	1,705.48	1,753.80	48.32	48.32
Next Dividend Payable 09/2024; Asset Class: Alt								
QUEST DIAGNOSTICS INC (DGX)	322-115837-725	32.342	136.880	4,447.44	4,446.00	4,426.97	(20.48)	(19.03)
Next Dividend Payable 07/2024; Asset Class: Equities								
R P M INC (RPM)	322-115837-725	19.060	107.680	1,567.94	1,722.06	2,052.38	484.44	330.32
Next Dividend Payable 07/2024; Asset Class: Equities								
RALPH LAUREN CORP CL A (RL)	322-115837-725	7.158	175.060	500.86	878.45	1,253.08	752.22	374.63
Next Dividend Payable 07/12/24; Asset Class: Equities								
RAYMOND JAMES FINCL INC (RJF)	322-115837-725	20.245	123.610	810.63	2,093.34	2,502.48	1,691.85	409.14
Next Dividend Payable 07/15/24; Asset Class: Equities								
RAYONIER INCORPORATED (RYN)	322-115837-725	32.770	29.090	741.20	1,028.98	953.28	212.08	(75.70)
Next Dividend Payable 09/2024; Asset Class: Alt								
RBC BEARINGS INC (RBC)	322-115837-725	43.995	269.780	5,625.02	9,567.59	11,868.97	6,243.95	2,301.38
Asset Class: Equities								
REALTY INCOME CORP (O)	322-115837-725	42.646	52.820	2,538.20	2,550.34	2,252.56	(285.64)	(297.78)
Next Dividend Payable 07/15/24; Asset Class: Alt								
REGENCY CTRS CORP (REG)	322-115837-725	58.148	62.200	3,341.23	3,616.06	3,616.81	275.58	0.75
Next Dividend Payable 07/03/24; Asset Class: Alt								
REGIONS FINANCIAL CORP NEW (RF)	322-115837-725	114.000	20.040	1,189.92	2,038.26	2,284.56	1,094.64	246.30
Next Dividend Payable 07/01/24; Asset Class: Equities								
REINSURANCE GROUP OF AMERICA (RGA)	322-115837-725	8.542	205.270	1,197.84	1,213.79	1,753.42	555.58	539.63
Next Dividend Payable 08/2024; Asset Class: Equities								
REPUBLIC SERVICES INC (RSG)	322-115837-725	20.835	194.340	1,418.24	3,199.17	4,049.07	2,630.83	849.90
Next Dividend Payable 07/15/24; Asset Class: Equities								
REXFORD INDL REALTY INC (REXR)	322-115837-725	18.412	44.590	876.75	936.90	820.99	(55.76)	(115.91)
Next Dividend Payable 07/15/24; Asset Class: Alt								
RLI CORP (RLI)	322-115837-725	32.623	140.690	2,166.92	4,452.06	4,589.73	2,422.81	137.67
Next Dividend Payable 09/2024; Asset Class: Equities								

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
RTX CORPORATION (RTX)	322-115837-725	67.994	100.390	4,149.59	6,660.69	6,825.92	2,676.33	165.23
Next Dividend Payable 09/2024; Asset Class: Equities								
SALESFORCE INC (CRM)	322-115837-725	12.479	257.100	1,648.06	2,636.31	3,208.35	1,560.29	572.04
Next Dividend Payable 07/2024; Asset Class: Equities								
SEAGATE TECHNOLOGY HLDNGS PLC (STX)	322-115837-725	41.862	103.270	3,149.76	2,633.89	4,323.09	1,173.33	1,689.20
Next Dividend Payable 07/05/24; Asset Class: Equities								
SERVICENOW INC (NOW)	322-115837-725	11.406	786.670	5,484.02	6,566.32	8,972.76	3,488.74	2,406.44
Asset Class: Equities								
SILGAN HOLDINGS INC (SLGN)	322-115837-725	36.076	42.330	917.52	1,666.68	1,527.10	609.58	(139.58)
Next Dividend Payable 09/2024; Asset Class: Equities								
SITEONE LANDSCAPE SUPPLY INC (SITE)	322-115837-725	56.513	121.410	3,499.53	9,265.16	6,861.24	3,361.71	(2,403.92)
Asset Class: Equities								
SNAP-ON INC (SNA)	322-115837-725	9.684	261.390	1,350.01	2,752.93	2,531.30	1,181.29	(221.63)
Next Dividend Payable 09/2024; Asset Class: Equities								
SNOWFLAKE INC CL A (SNOW)	322-115837-725	18.668	135.090	2,664.90	3,241.87	2,521.86	(143.04)	(720.01)
Asset Class: Equities								
SONOCO PRODUCTS CO (SON)	322-115837-725	24.969	50.720	1,439.52	1,439.52	1,266.43	(173.09)	(173.09)
Next Dividend Payable 09/2024; Asset Class: Equities								
SOUTHWEST AIRLINES (LUV)	322-115837-725	66.303	28.610	2,024.37	2,295.94	1,896.93	(127.44)	(399.01)
Next Dividend Payable 07/10/24; Asset Class: Equities								
SPIRE INC (SR)	322-115837-725	25.688	60.730	1,614.49	1,614.49	1,560.03	(54.46)	(54.46)
Next Dividend Payable 07/02/24; Asset Class: Equities								
SPS COMMERCE INC (SPSC)	322-115837-725	16.682	188.160	2,068.39	3,203.94	3,138.89	1,070.50	(65.05)
Asset Class: Equities								
SPX TECHNOLOGIES INC (SPXC)	322-115837-725	16.849	142.140	1,383.43	1,394.78	2,394.92	1,011.49	1,000.14
Asset Class: Equities								
STAAR SURGICAL CO NEW (STAA)	322-115837-725	32.868	47.610	815.86	1,727.87	1,564.85	748.99	(163.02)
Asset Class: Equities								
STATE STREET CORP (STT)	322-115837-725	28.516	74.000	2,134.43	2,079.58	2,110.18	(24.25)	30.60
Next Dividend Payable 07/11/24; Asset Class: Equities								
SYSCO CORP (SYY)	322-115837-725	56.286	71.390	3,113.17	4,176.42	4,018.26	905.09	(158.16)
Next Dividend Payable 07/2024; Asset Class: Equities								
T ROWE PRICE GROUP INC (TROW)	322-115837-725	19.099	115.310	1,790.61	2,176.05	2,202.31	411.70	26.26
Next Dividend Payable 09/2024; Asset Class: Equities								
TAKE TWO INTERACTIVE SOFTWARE (TTWO)	322-115837-725	9.127	155.490	999.63	1,348.76	1,419.16	419.53	70.40
Asset Class: Equities								

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Plan Account Number: 322-042854-725
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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
TAPESTRY INC (TPR)	322-115837-725	30.072	42.790	1,167.29	1,287.08	1,286.78	119.49	(0.30)
Next Dividend Payable 09/2024; Asset Class: Equities								
TD SYNEX CORPORATION (SNX)	322-115837-725	7.488	115.400	895.43	895.43	864.12	(31.30)	(31.31)
Next Dividend Payable 07/2024; Asset Class: Equities								
TE CONNECTIVITY LTD NEW (TEL)	322-115837-725	10.237	150.430	1,463.58	1,463.58	1,539.95	76.37	76.37
Next Dividend Payable 09/2024; Asset Class: Equities								
TELEDYNE TECH INC (TDY)	322-115837-725	5.629	387.980	2,090.40	2,231.27	2,183.94	93.54	(47.33)
Asset Class: Equities								
TERADYNE INC (TER)	322-115837-725	3.321	148.290	335.49	350.40	492.47	156.98	142.07
Next Dividend Payable 09/2024; Asset Class: Equities								
TESLA INC (TSLA)	322-115837-725	47.680	197.880	1,814.02	11,725.43	9,434.92	7,620.90	(2,290.51)
Asset Class: Equities								
TEXAS INSTRUMENTS (TXN)	322-115837-725	38.472	194.530	4,297.41	6,685.71	7,483.96	3,186.55	798.25
Next Dividend Payable 08/2024; Asset Class: Equities								
TEXAS ROADHOUSE INC CL A (TXRH)	322-115837-725	34.226	171.710	2,245.20	3,769.03	5,876.95	3,631.75	2,107.92
Next Dividend Payable 09/2024; Asset Class: Equities								
THE CIGNA GROUP (CI)	322-115837-725	16.274	330.570	3,268.61	4,573.30	5,379.70	2,111.09	806.40
Next Dividend Payable 09/2024; Asset Class: Equities								
THE SCOTTS MIRACLE-GRO COMPANY (SMG)	322-115837-725	51.728	65.060	3,264.98	3,242.83	3,365.42	100.44	122.59
Next Dividend Payable 09/2024; Asset Class: Equities								
THOR INDUSTRIES INC (THO)	322-115837-725	44.592	93.450	2,637.86	4,615.27	4,167.12	1,529.26	(448.15)
Next Dividend Payable 07/2024; Asset Class: Equities								
TIMKEN CO (TKR)	322-115837-725	29.086	80.130	2,229.93	2,563.91	2,330.66	100.74	(233.25)
Next Dividend Payable 08/2024; Asset Class: Equities								
TJX COS INC NEW (TJX)	322-115837-725	117.000	110.100	5,318.70	9,920.43	12,881.70	7,563.00	2,961.27
Next Dividend Payable 09/2024; Asset Class: Equities								
TRADE DESK INC CLASS A (TTD)	322-115837-725	61.884	97.670	3,241.35	5,051.38	6,044.21	2,802.86	992.83
Asset Class: Equities								
TRAVELERS COMPANIES INC COM (TRV)	322-115837-725	14.945	203.340	2,775.43	2,813.11	3,038.92	263.48	225.81
Next Dividend Payable 09/2024; Asset Class: Equities								
TREX COMPANY INC (TREX)	322-115837-725	56.627	74.120	2,205.22	3,961.62	4,197.19	1,991.97	235.57
Asset Class: Equities								
TRUIST FINL CORP (TFC)	322-115837-725	183.000	38.850	6,524.38	6,628.56	7,109.55	585.17	480.99
Next Dividend Payable 09/2024; Asset Class: Equities								
TYLER TECHNOLOGIES INC (TYL)	322-115837-725	4.898	502.780	929.06	2,028.05	2,462.62	1,533.56	434.57
Asset Class: Equities								

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
U F P TECH INC REST (UFPT)	322-115837-725	3.887	263.870	587.04	587.04	1,025.66	438.62	438.62
Asset Class: Equities								
U S BANCORP COM NEW (USB)	322-115837-725	121.000	39.700	4,189.59	4,305.37	4,803.70	614.11	498.33
Next Dividend Payable 07/15/24; Asset Class: Equities								
UBER TECHNOLOGIES INC (UBER)	322-115837-725	87.961	72.680	2,409.47	3,797.28	6,393.01	3,983.54	2,595.73
Asset Class: Equities								
UL SOLUTIONS INC CLASS A (ULS)	322-115837-725	20.000	42.190	724.25	724.25	843.80	119.55	119.55
Next Dividend Payable 09/2024; Asset Class: Equities								
UNIFIRST CP (UNF)	322-115837-725	26.195	171.530	4,478.68	4,060.49	4,493.23	14.55	432.74
Next Dividend Payable 09/2024; Asset Class: Equities								
UNION PACIFIC CORP (UNP)	322-115837-725	24.342	226.260	5,871.74	5,926.19	5,507.62	(364.11)	(418.57)
Next Dividend Payable 09/2024; Asset Class: Equities								
UNITED PARCEL SER INC CL-B (UPS)	322-115837-725	58.352	136.850	9,478.38	10,040.73	7,985.47	(1,492.91)	(2,055.26)
Next Dividend Payable 08/2024; Asset Class: Equities								
UNITEDHEALTH GP INC (UNH)	322-115837-725	26.812	509.260	7,879.52	13,159.23	13,654.28	5,774.76	495.05
Next Dividend Payable 09/2024; Asset Class: Equities								
UNIVERSAL HEALTH SERVICES B (UHS)	322-115837-725	18.192	184.930	2,058.51	2,633.21	3,364.25	1,305.74	731.04
Next Dividend Payable 09/2024; Asset Class: Equities								
US FOODS HOLDING CORP (USFD)	322-115837-725	35.482	52.980	709.59	1,554.66	1,879.84	1,170.25	325.18
Asset Class: Equities								
VENTAS INC (VTR)	322-115837-725	47.517	51.260	2,238.07	2,246.13	2,435.72	197.65	189.59
Next Dividend Payable 07/18/24; Asset Class: Alt								
VERALTO CORP (VLTO)	322-115837-725	6.493	95.470	611.20	611.20	619.89	8.69	8.69
Next Dividend Payable 07/31/24; Asset Class: Equities								
VERICEL CORP (VCEL)	322-115837-725	25.000	45.880	876.95	886.27	1,147.00	270.05	260.73
Asset Class: Equities								
VERIZON COMMUNICATIONS (VZ)	322-115837-725	72.314	41.240	3,417.06	2,689.36	2,982.23	(434.83)	292.87
Next Dividend Payable 08/2024; Asset Class: Equities								
VERTEX INC CL A (VERX)	322-115837-725	35.233	36.050	1,038.34	1,038.34	1,270.15	231.81	231.81
Asset Class: Equities								
VERTEX PHARMACEUTICALS (VRTX)	322-115837-725	15.575	468.720	4,518.05	5,584.84	7,300.31	2,782.26	1,715.47
Asset Class: Equities								
VICI PROPERTIES INC (VICI)	322-115837-725	32.637	28.640	1,030.65	1,030.81	934.72	(95.93)	(96.09)
Next Dividend Payable 07/03/24; Asset Class: Alt								
VINCI SA ADR (VCISY)	322-115837-725	64.458	26.360	1,848.71	1,848.71	1,699.11	(149.60)	(149.60)
Next Dividend Payable 11/2024; Asset Class: Equities								

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
VISA INC CL A (V)	322-115837-725	45.366	262.470	6,039.42	10,773.52	11,907.21	5,867.79	1,133.69
Next Dividend Payable 09/2024; Asset Class: Equities								
WALT DISNEY CO HLDG CO (DIS)	322-115837-725	60.747	99.290	6,844.11	6,844.11	6,031.57	(812.55)	(812.54)
Next Dividend Payable 07/2024; Asset Class: Equities								
WATSCO INC (WSO)	322-115837-725	18.541	463.240	2,719.81	7,072.84	8,588.93	5,869.12	1,516.09
Next Dividend Payable 07/2024; Asset Class: Equities								
WD 40 COMPANY (WDFC)	322-115837-725	29.320	219.640	4,106.17	5,531.22	6,439.84	2,333.67	908.62
Next Dividend Payable 07/2024; Asset Class: Equities								
WEC ENERGY GROUP INC COM (WEC)	322-115837-725	52.186	78.460	3,511.13	4,417.90	4,094.52	583.38	(323.38)
Next Dividend Payable 09/2024; Asset Class: Equities								
WELLS FARGO & CO NEW (WFC)	322-115837-725	253.000	59.390	11,180.14	11,181.74	15,025.67	3,845.53	3,843.93
Next Dividend Payable 09/2024; Asset Class: Equities								
WESTAMERICA BANCORPORATION (WABC)	322-115837-725	22.121	48.530	1,069.34	1,069.34	1,073.53	4.19	4.19
Next Dividend Payable 08/2024; Asset Class: Equities								
WEYERHAEUSER CO (WY)	322-115837-725	46.529	28.390	728.46	1,544.01	1,320.96	592.50	(223.05)
Next Dividend Payable 09/2024; Asset Class: Alt								
WILLIAMS CO INC (WMB)	322-115837-725	65.905	42.500	1,196.73	2,163.87	2,800.96	1,604.23	637.09
Next Dividend Payable 09/2024; Asset Class: Alt								
WILLIS TOWERS WATSON PLC LTD (WTW)	322-115837-725	11.544	262.140	2,627.70	2,671.94	3,026.14	398.44	354.20
Next Dividend Payable 07/15/24; Asset Class: Equities								
XCEL ENERGY INC (XEL)	322-115837-725	115.000	53.410	5,202.22	7,045.51	6,142.15	939.93	(903.36)
Next Dividend Payable 09/2024; Asset Class: Equities								
ZEBRA TECH CL-A (ZBRA)	322-115837-725	5.072	308.930	1,142.80	1,224.35	1,566.89	424.09	342.54
Asset Class: Equities								
ZIMMER BIOMET HLDGS INC COM (ZBH)	322-115837-725	57.337	108.530	6,105.45	7,417.28	6,222.79	117.33	(1,194.49)
Next Dividend Payable 07/31/24; Asset Class: Equities								
Total Common Stocks				\$995,385.94	\$1,405,088.00	\$1,598,762.57	\$603,376.48	\$193,674.57

	Percentage of Assets	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
Total Stocks	19.69%	\$995,385.94	\$1,405,088.00	\$1,598,762.57	\$603,376.48	\$193,674.57

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

See Independent Auditor's Report on Supplementary Information.

Plan Account Number: 322-042854-725
For the Period: 07/01/2023 - 06/30/2024

Holdings

Mutual Funds

Open-End Mutual Funds

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
ANGEL OAK MULTI STRAT INC I (ANGIX)	322-042900-725	57,113.841	\$8.540	\$634,614.96	\$478,726.51	\$487,752.21	\$(146,862.75)	\$9,025.70
Purchases		57,113.841		634,614.96	478,726.51	487,752.21	(146,862.75)	9,025.70
Reinvestments		37,828.063		374,401.56	317,073.70	323,051.65	(51,349.91)	5,977.95
Total		94,941.904		1,009,016.52	795,800.21	810,803.86	(198,212.66)	15,003.65
Total Purchases vs Market Value				634,614.96		810,803.86		
Net Value Increase/(Decrease)						176,188.90		
Enrolled In Dividend Reinvestment; Capital Gains Reinvest; Asset Class: FI & Pref								
		Percentage of Assets		Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
Total Mutual Funds		9.99%		\$1,009,016.52	\$795,800.21	\$810,803.86	\$(198,212.66)	\$15,003.65

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

See Independent Auditor's Report on Supplementary Information.

U. A. Local No. 38 Health and Welfare Plan

EIN 94-1285319

Plan No. 503

Plan Year Ended June 30, 2024

Form 5500, Schedule H, Part IV, Line 4i

Schedule of Assets (Held at Year End)

See attachment to the Accountant's Audit Report attached at Accountant's Opinion

U. A. Local No. 38 Health and Welfare Plan

EIN 94-1285319

Plan No. 503

Plan Year Ended June 30, 2024

Form 5500, Schedule H, Part III

Financial Statements used to formulate IQPA's opinion

The entire report has been attached to the Accountant's Opinion

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
	☐ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report
	☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program
	☐ special extension (enter description) _____
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information
1a Name of plan U. A. LOCAL 38 HEALTH & WELFARE PLAN	1b Three-digit plan number (PN) ▶ 503
	1c Effective date of plan 07/01/1954
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES OF U.A. LOCAL 38 TRUST FUNDS 1621 MARKET STREET SUITE 400 SAN FRANCISCO CA 94103	2b Employer Identification Number (EIN) 94-1285319
	2c Plan Sponsor's telephone number (415) 626-2000
	2d Business code (see instructions) 238220

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<i>Fred Nurisso</i>	04/10/2025	FRED NURISSO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	<i>Larry Mazzola Jr.</i>	04/08/2025	LARRY MAZZOLA, JR
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)
v. 230728

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 1,398
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	 6a(1) 1,184 6a(2) 1,196 6b 226 6c 0 6d 1,422 6e 6f 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7 174

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

4A 4B 4D 4E 4F 4H

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☐ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) - Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information - Small Plan)
- (3) ☒ **A** (Insurance Information) - Number Attached 7
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____