

<p style="text-align: center;">Form 5500</p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; font-weight: bold;">2023</p> <hr/> <p style="font-weight: bold;">This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>THE POTOMAC SCHOOL TAX-DEFERRED SAVINGS AND RETIREMENT PLAN</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>001</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>THE POTOMAC SCHOOL</u></p> <p><u>1301 POTOMAC SCHOOL ROAD</u> <u>MCLEAN, VA 22101-2350</u></p>	<p>1c Effective date of plan <u>01/01/1961</u></p> <p>2b Employer Identification Number (EIN) <u>54-0562160</u></p> <p>2c Plan Sponsor's telephone number <u>703-749-6320</u></p> <p>2d Business code (see instructions) <u>611000</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/14/2025	DYANA CONROY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	04/14/2025	DYANA CONROY
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	634
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	245
	6a(2)	248
	6b	
	6c	407
	6d	655
	6e	13
	6f	668
	6g(1)	630
6g(2)	666	
6h	3	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 2F 2G 2K 2L 2M

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input checked="" type="checkbox"/> Insurance	(1) <input checked="" type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input checked="" type="checkbox"/> A (Insurance Information) – Number Attached <u> 1 </u>
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

**SCHEDULE A
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2023

This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning **07/01/2023** and ending **06/30/2024**

A Name of plan THE POTOMAC SCHOOL TAX-DEFERRED SAVINGS AND RETIREMENT PLAN		B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 THE POTOMAC SCHOOL		D Employer Identification Number (EIN) 54-0562160	

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier

TIAA-CREF

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1624203	69345	104345	488	07/01/2023	06/30/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II	Investment and Annuity Contract Information	
	Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.	
4	Current value of plan's interest under this contract in the general account at year end	17107820
5	Current value of plan's interest under this contract in separate accounts at year end.....	54386567
6	Contracts With Allocated Funds:	
a	State the basis of premium rates ▶	
b	Premiums paid to carrier	6b
c	Premiums due but unpaid at the end of the year.....	6c
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d
e	Type of contract: (1) <input type="checkbox"/> individual policies (2) <input type="checkbox"/> group deferred annuity (3) <input type="checkbox"/> other (specify) ▶	
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ <input type="checkbox"/>	
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)	
a	Type of contract: (1) <input type="checkbox"/> deposit administration (2) <input type="checkbox"/> immediate participation guarantee (3) <input checked="" type="checkbox"/> guaranteed investment (4) <input type="checkbox"/> other ▶	
b	Balance at the end of the previous year	7b 16897643
c	Additions: (1) Contributions deposited during the year	7c(1) 329567
	(2) Dividends and credits	7c(2)
	(3) Interest credited during the year	7c(3) 774452
	(4) Transferred from separate account.....	7c(4) 1039061
	(5) Other (specify below)	7c(5) 15465
	▶ MISCELLANEOUS	
	(6) Total additions	7c(6) 2158545
d	Total of balance and additions (add lines 7b and 7c(6))	7d 19056188
e	Deductions:	
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1) 460812
	(2) Administration charge made by carrier	7e(2)
	(3) Transferred to separate account.....	7e(3) 1487121
	(4) Other (specify below)	7e(4) 435
▶ MISCELLANEOUS		
	(5) Total deductions	7e(5) 1948368
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f 17107820

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** Health (other than dental or vision)
- b** Dental
- c** Vision
- d** Life insurance
- e** Temporary disability (accident and sickness)
- f** Long-term disability
- g** Supplemental unemployment
- h** Prescription drug
- i** Stop loss (large deductible)
- j** HMO contract
- k** PPO contract
- l** Indemnity contract
- m** Other (specify) ▶

9 Experience-rated contracts:

a	Premiums: (1) Amount received	9a(1)		
	(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
	(3) Increase (decrease) in unearned premium reserve	9a(3)		
	(4) Earned ((1) + (2) - (3)).....		9a(4)	
b	Benefit charges (1) Claims paid.....	9b(1)		
	(2) Increase (decrease) in claim reserves	9b(2)		
	(3) Incurred claims (add (1) and (2)).....		9b(3)	
	(4) Claims charged		9b(4)	
c	Remainder of premium: (1) Retention charges (on an accrual basis) --			
	(A) Commissions	9c(1)(A)		
	(B) Administrative service or other fees	9c(1)(B)		
	(C) Other specific acquisition costs	9c(1)(C)		
	(D) Other expenses	9c(1)(D)		
	(E) Taxes	9c(1)(E)		
	(F) Charges for risks or other contingencies.....	9c(1)(F)		
	(G) Other retention charges.....	9c(1)(G)		
	(H) Total retention		9c(1)(H)	
	(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.).....		9c(2)	
d	Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
	(2) Claim reserves		9d(2)	
	(3) Other reserves.....		9d(3)	
e	Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a	Total premiums or subscription charges paid to carrier.....	10a	
b	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **07/01/2023** and ending **06/30/2024**

A Name of plan THE POTOMAC SCHOOL TAX-DEFERRED SAVINGS AND RETIREMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 THE POTOMAC SCHOOL	D Employer Identification Number (EIN) 54-0562160	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TIAA

13-1624203

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name: RSM US LLP	b EIN: 42-0714325
c Position: AUDITOR	
d Address: 100 INTERNATIONAL DRIVE STE 1400 BALTIMORE, MD 21202	e Telephone: 410-246-9300

Explanation: AUDITOR ROTATION

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

A Name of plan <u>THE POTOMAC SCHOOL TAX-DEFERRED SAVINGS AND RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>THE POTOMAC SCHOOL</u>	D Employer Identification Number (EIN) <u>54-0562160</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>TIAA REAL ESTATE</u>		
b Name of sponsor of entity listed in (a): <u>TIAA-CREF</u>		
c EIN-PN <u>13-1624203-004</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3237821</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024	
A Name of plan THE POTOMAC SCHOOL TAX-DEFERRED SAVINGS AND RETIREMENT PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 THE POTOMAC SCHOOL	D Employer Identification Number (EIN) 54-0562160

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	76979
(2) Participant contributions	1b(2)	0	99323
(3) Other	1b(3)	0	
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	184114	306837
(9) Value of interest in common/collective trusts	1c(9)	0	
(10) Value of interest in pooled separate accounts	1c(10)	4046868	3237821
(11) Value of interest in master trust investment accounts	1c(11)	0	
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	81035743	99496547
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	16897643	17107820
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	102164368	120325327
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	0	
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	102164368	120325327

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1910482	
(B) Participants	2a(1)(B)	2539580	
(C) Others (including rollovers)	2a(1)(C)	671993	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)	2a(3)		5122055
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	17749	
(F) Other	2b(1)(F)	774452	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		792201
(2) Dividends:			
(A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1471644	
(D) Total dividends. Add lines 2b(2)(A), (B), and (C)	2b(2)(D)		1471644
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		-443109
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		14321346
c Other income	2c		140970
d Total income. Add all income amounts in column (b) and enter total	2d		21405107

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3187425	
(2) To insurance carriers for the provision of benefits.....	2e(2)	33696	
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		3221121
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances.....	2i(1)		
(2) Contract administrator fees.....	2i(2)	23027	
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		23027
j Total expenses. Add all expense amounts in column (b) and enter total	2j		3244148

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		18160959
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **APRIO LLP**

(2) EIN: **57-1157523**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

A Name of plan <u>THE POTOMAC SCHOOL TAX-DEFERRED SAVINGS AND RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE POTOMAC SCHOOL</u>	D Employer Identification Number (EIN) <u>54-0562160</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>13-1624203</u> <u>04-2647786</u> Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	<input type="checkbox"/> Increase	<input type="checkbox"/> Decrease	<input type="checkbox"/> Both	<input type="checkbox"/> No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
11 a Does the ESOP hold any preferred stock?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 08 / 07 / 2017 (MM/DD/YYYY) and the Opinion Letter serial number J500954A.

**THE POTOMAC SCHOOL TAX-DEFERRED SAVINGS
AND RETIREMENT PLAN**

FINANCIAL STATEMENTS

JUNE 30, 2024 AND 2023

The Potomac School Tax-Deferred Savings and Retirement Plan

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Independent Auditor's Report

To the Plan Sponsor Audit Committee
The Potomac School Tax-Deferred Savings and Retirement Plan
McLean, Virginia

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2024 Financial Statements

We were engaged to perform an audit of the financial statements of The Potomac School Tax-Deferred Savings and Retirement Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the Statement of Net Assets Available for Benefits as of June 30, 2024, and the related Statement of Changes in Net Assets Available for Benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of The Potomac School Tax-Deferred Savings and Retirement Plan's 2024 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from qualified institutions as of and for the year ended June 30, 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Disclaimer of Opinion on the 2024 Financial Statements

We do not express an opinion on the accompanying 2024 financial statements of The Potomac School Tax-Deferred Savings and Retirement Plan. Because of the significance of the matter described in the Basis for Disclaimer of Opinion on the 2024 Financial Statements section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements.

Basis for Disclaimer of Opinion on the 2024 Financial Statements

The Potomac School Tax-Deferred Savings and Retirement Plan has not maintained sufficient accounting records and supporting documents relating to certain annuity contracts and custodial accounts issued to current and former employees prior to July 1, 2008. Accordingly, we were unable to apply auditing procedures sufficient to determine the extent to which the accompanying 2024 financial statements may have been affected by these conditions.

Independent Auditor's Report (continued)

Responsibilities of Management for the 2024 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Potomac School Tax-Deferred Savings and Retirement Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2024 Financial Statements

Our responsibility is to conduct an audit of The Potomac School Tax-Deferred Savings and Retirement Plan's 2024 financial statements in accordance with auditing standards generally accepted in the United States of America and to issue an auditor's report. However, because of the matter described in the Basis for Disclaimer of Opinion on the 2024 Financial Statements section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

We are required to be independent of The Potomac School Tax-Deferred Savings and Retirement Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit.

Other Matter - 2024 Supplemental Schedule Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) as of June 30, 2024 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion on the 2024 Financial Statements section of our report, it is inappropriate to, and we do not express an opinion on the supplemental schedule referred to above.

Independent Auditor's Report (continued)

Other Matter - Auditor's Report on the 2023 Financial Statements

Predecessor auditors were engaged to audit the 2023 financial statements of The Potomac School Tax-Deferred Savings and Retirement Plan. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. In addition, The Potomac School Tax-Deferred Savings and Retirement Plan Plan has not maintained sufficient accounting records and supporting documents relating to certain annuity contracts and custodial accounts issued to current and former employees prior to July 1, 2008, and RSM US LLP was unable to apply auditing procedures sufficient to determine the extent to which the 2023 financial statements may have been affected by these conditions. Their report dated March 13, 2024 indicated that because of the significance of the information that they did not audit, they were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion, and accordingly, they did not express an opinion on the 2023 financial statements and supplemental schedule.

Aprivo, LLP

Rockville, Maryland

April 10, 2025

The Potomac School Tax-Deferred Savings and Retirement Plan

Statements of Net Assets Available for Benefits

<i>June 30,</i>	2024	2023
Assets		
Investments, at fair value	\$ 118,682,742	\$ 100,117,953
Investments, at contract value	1,159,446	1,862,301
Receivables		
Participant contributions	99,323	92,983
Employer contributions	76,979	73,368
Notes receivable from participants	306,837	184,114
Total receivables	483,139	350,465
Net assets available for benefits	\$ 120,325,327	\$ 102,330,719

The accompanying Notes to Financial Statements are an integral part of these financial statements.

The Potomac School Tax-Deferred Savings and Retirement Plan

Statement of Changes in Net Assets Available for Benefits

Year Ended June 30, 2024

Additions

Investment income	
Interest and dividends	\$ 2,246,096
Net appreciation in fair value of investments	13,878,237

Total investment income	16,124,333
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Contributions	
Participant	2,446,597
Employer	1,837,114
Rollovers	671,993

Total contributions	4,955,704
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Interest income from notes receivable from participants	17,749
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Other income	140,970
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Total additions	21,238,756
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Deductions

Benefits paid to participants	3,187,425
Purchase of annuity contracts	33,696
Administrative expenses	23,027

Total deductions	3,244,148
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Net increase	17,994,608
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Net assets available for benefits

Beginning of plan year	102,330,719
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End of plan year	\$ 120,325,327
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The accompanying Notes to Financial Statements are an integral part of these financial statements.

The Potomac School Tax-Deferred Savings and Retirement Plan

Notes to Financial Statements

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1. **Description of the Plan** The following description of The Potomac School Tax-Deferred Savings and Retirement Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General: The Plan is a defined contribution plan covering substantially all employees of The Potomac School (the "School"), except for student employees. There is no service requirement for eligible participants to contribute to the Plan. Faculty members working at least 75 percent of a full-time schedule and staff members working at least 50 percent of a full-time schedule are eligible for the School matching contributions immediately. Bus drivers and interns are excluded from receiving School contributions. All other participants must complete a year of service, as defined by the Plan document, to be eligible to receive the School matching contributions. Participants may enter the Plan immediately upon satisfying the eligibility requirements for the respective contributions. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Contributions: Each year, participants may contribute up to 100 percent of pretax annual compensation, as defined in the Plan. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified plans (rollovers). The School contributes a fixed percentage of compensation to the Plan for eligible participants that contribute at least five percent to the Plan based on years of service as follows: seven percent for participants with zero to five years, eight percent for participants with greater than five and up to ten years, nine percent for participants with greater than ten and up to fifteen years, ten percent for participants with greater than 15 and up to 20 years, and eleven percent for participants with greater than twenty years of service. Participants direct the investment of their contributions and employer contributions into various investment options offered by the Plan. Contributions are subject to certain limitations.

Participant accounts: Each participant's account is credited with the participant's contributions, the School's fixed contributions and Plan earnings. Investment earnings and losses are allocated based upon the investment performance of each investment in the participant's account. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

The Potomac School Tax-Deferred Savings and Retirement Plan

Notes to Financial Statements

Vesting: Participants are vested immediately in their contributions plus actual earnings thereon. Vesting in the School matching contributions is based on years of continuous service. A participant is 100 percent vested after two years of service is completed, in the School matching contributions. Participants hired on or before July 1, 2017 are fully vested immediately.

Payment of benefits: Benefits are payable upon retirement at age 65, disability, death, or termination of employment. Hardship withdrawals and in-service withdrawals at age 59 1/2 are also permitted, subject to provisions described in the Plan document. Withdrawals from pre-1989 elective deferral contributions and respective earnings in an annuity contract are permitted at any time. Benefits are payable in lump sum installment, and annuity payments. The balances of participants who choose a lifetime annuity income option are liquidated and used to purchase an annuity contract directly with TIAA.

Forfeited accounts: At June 30, 2023, forfeited nonvested accounts totaled \$8,086. There were no forfeited nonvested accounts at June 30, 2024. These accounts will be used to reduce future School contributions. During 2024, \$23,794 of forfeited accounts were used to reduce School contributions.

Notes receivable from participants: Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum of the lesser of \$50,000 or 50% of their vested account balance. Loan terms range from one to five years or longer for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear interest at prevailing rates as determined at the time of issuance, which was prime rate plus one percent for the year ended June 30, 2024. Principal and interest are paid directly to the Plan by the participant.

Transfers between TIAA and CREF accounts: Participants are permitted to transfer funds from their Teachers Insurance and Annuity Association of America ("TIAA") and College Retirement Equities Fund ("CREF") accounts into their TIAA Traditional Annuity Accounts at any time. However, transfers out of the TIAA Traditional Non-Benefit Responsive Annuity Accounts into any TIAA or CREF account by an active participant can only be made through a Transfer Payout Annuity which provides for the transfer of funds in substantially equal installments over a period of ten years for Retirement Annuity ("RA") contracts and seven years for Retirement Choice ("RC") contracts.

The Potomac School Tax-Deferred Savings and Retirement Plan

Notes to Financial Statements

Administrative expenses: Certain of the expenses of maintaining the Plan are paid by the School.

2. Significant accounting policies

Basis of accounting: The financial statements of the Plan are prepared under the accrual method of accounting.

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts that are reported at contract value. Contract value is the relevant measurement attribute for the portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

Investment valuation and income recognition: Investments are reported at fair value (except for fully benefit-responsive investment contracts, which are reported at contract value). Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes receivable from participants: Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Delinquent loans are reclassified as distributions based upon the terms of the Plan document.

Contributions: Participant contributions and School matching contributions are recognized in the period the participant contribution is withheld from compensation.

Payment of benefits: Benefits are recorded when paid.

The Potomac School Tax-Deferred Savings and Retirement Plan

Notes to Financial Statements

Use of estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Reclassifications: Certain 2023 balances have been reclassified to conform with the 2024 presentation. These reclassifications only relate to the reporting of Plan assets at fair value based on a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. There were no changes to valuation techniques or inputs.

Subsequent events: The Plan has evaluated subsequent events for disclosure in these financial statements through April 10, 2025, which is the date the financial statements were available to be issued.

3. **Certified information**

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and ERISA-required supplemental schedule, including investments and notes receivable from participants held at June 30, 2024 and 2023, and net appreciation in fair value of investments, interest and dividend income, and interest income from notes receivable from participants for the year ended June 30, 2024, was obtained by management and agreed to or derived from information certified as complete and accurate by TIAA and CREF and Fidelity Management Trust Company, the insurance companies and custodian of the Plan.

4. **Fair value measurements**

The Plan reports its assets at fair value based on a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1. Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

The Potomac School Tax-Deferred Savings and Retirement Plan

Notes to Financial Statements

Level 2. Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, inputs other than quoted prices that are observable for the asset or liability, and inputs that are derived from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3. Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2024 and 2023.

The fair value of the shares of mutual funds, including those issued by Nuveen (formerly, TIAA Access) owned by the Plan is based on quoted net asset values on the last business day of the Plan year.

The Potomac School Tax-Deferred Savings and Retirement Plan

Notes to Financial Statements

The unit values of the CREF variable annuities and the pooled separate account are reported based on quoted market values listed by NASDAQ on the last day of the Plan year.

The TIAA Traditional Non-Benefit Responsive Annuity Accounts are reported at contract value, which approximates fair value. The contract value equals the accumulated cash contributions and interest credited to the contract less any withdrawals. Contract value is deemed to approximate fair value based on observation of recent participant investments at contract value and by comparison of historical and current yields of highly rated corporate bonds to historical and current crediting interest rates of the contracts, taking into consideration the liquidity restrictions applicable to the contracts. See further discussion in Note 5. In determining the reasonableness of the valuation methodology, the Plan administrator evaluated a variety of factors including existing contracts, economic conditions and TIAA's overall credit rating.

The fair value of assets is as follows:

	Assets at Fair Value as of June 30, 2024			
	Level 1	Level 2	Level 3	Total
Non-benefit responsive insurance annuity accounts	\$ -	\$ -	\$ 15,948,374	\$ 15,948,374
CREF variable annuities	51,148,747	-	-	51,148,747
Pooled separate account	3,237,821	-	-	3,237,821
Mutual funds	48,347,800	-	-	48,347,800
Total assets within the fair value hierarchy	\$ 102,734,368	\$ -	\$ 15,948,374	\$ 118,682,742

The Potomac School Tax-Deferred Savings and Retirement Plan

Notes to Financial Statements

Assets at Fair Value as of June 30, 2023				
	Level 1	Level 2	Level 3	Total
Non-benefit responsive insurance annuity accounts	\$ -	\$ -	\$ 15,035,342	\$ 15,035,342
CREF variable annuities	43,393,455	-	-	43,393,455
Pooled separate account	4,046,868	-	-	4,046,868
Mutual funds	37,642,288	-	-	37,642,288
Total assets within the fair value hierarchy	\$85,082,611	\$ -	\$ 15,035,342	\$ 100,117,953

The following table presents changes in assets classified in Level 3 of the fair value hierarchy during the year ended June 30, 2024, attributed to the following:

	TIAA Traditional Annuity Account
Purchases	\$ 1,886,868
Issuances	-
Transfers into Level 3	-
Transfers out Level 3	-

The following table represents the Plan's level 3 financial instruments, the valuation techniques used to measure the fair value of those instruments, and the significant unobservable inputs and the ranges of values for those inputs.

Instrument	Fair Value 06/30/2024	Fair Value 06/30/2023	Principal Valuation Technique	Significant Unobservable Inputs	Range of Significant Input Values
TIAA Traditional Annuity Account	\$ 15,948,374	\$ 15,035,342	Discounted Cash Flow	Risk-adjusted discount rate applied	5.25% - 6.75%

The Potomac School Tax-Deferred Savings and Retirement Plan

Notes to Financial Statements

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- 5. Insurance annuity contract** The Plan participates in the TIAA Traditional Annuity, an investment contract with TIAA. The contract is segregated into non-benefit and fully benefit responsive categories. TIAA commingles the assets of the contract with other assets in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. Contract value, as reported to the Plan by TIAA, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Each premium allocated to the investment contract buys a guaranteed minimum amount of lifetime income, based on the rate schedule in effect at the time the premium is credited. Participants may ordinarily direct withdrawals or transfer all or a portion of their investment at contract value. The contract has no maturity date and there is no market value adjustment upon discontinuance. TIAA has determined that fair value approximates the contract value of the investment.
- There are no reserves against contract value for credit risk of the contract issuer or otherwise. Portions of the annuity contract are non-benefit responsive as they require withdrawals in the form of a lifetime payout annuity or in periodic installments over a 7 or 10-year period. When a participant's accumulated balance in the TIAA Traditional Annuity is converted to a lifetime payout annuity, the present value of the stream of payments is equal to the accumulated balance, and the entire amount is recorded as a purchase of annuity contract in the Statement of Changes in Net Assets Available for Benefits. In 2023, annuity contracts totaling \$33,696 were purchased on behalf of Plan participants.
- 6. Risks and uncertainties** The Plan provides for investments in various securities that are exposed to risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in future statements of net assets available for benefits.
- 7. Plan termination** Although it has not expressed any intent to do so, the School has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become fully vested in their accounts.

The Potomac School Tax-Deferred Savings and Retirement Plan

Notes to Financial Statements

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- 8. Tax status** The Plan is a volume submitter plan of TIAA which received an opinion letter on August 7, 2017, in which the Internal Revenue Service (“IRS”) stated that the form of the plan document was acceptable under the applicable requirements of the Internal Revenue Code (“IRC”). Although the Plan has been amended since receiving the opinion letter, the Plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

U.S. GAAP require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

- 9. Party-in-interest transactions** Certain Plan investments are managed by affiliates of TIAA, CREF and Fidelity Management Trust Company (“Fidelity”). TIAA, CREF and Fidelity are the insurance companies, custodian and recordkeepers as defined by the Plan. These transactions qualify as exempt party-in-interest transactions.

In November 2023, the School entered into a service agreement, which was effective October 1, 2023, with TIAA that provides for a “Revenue Credit Account” for the Plan. Under the agreement, any revenue earned by TIAA by the investments in the Plan in excess of TIAA’s revenue requirement will be deposited into the Revenue Credit Account. These amounts are to be used to pay direct, reasonable and necessary expenses of the Plan or may be allocated to participant accounts as a revenue credit. During the year ended June 30, 2024, the Plan received \$140,970 under this agreement, which is reported as other income in the Statement of Changes in Net Assets Available for Benefits. During the year ended June 30, 2024, \$21,841 was used to pay Plan expenses from this account. The remaining amounts related to deposits during Plan year ended June 30, 2024 were allocated to participant accounts. At June 30, 2024, there were no amounts held in the Revenue Credit Account. These transactions qualify as exempt party-in-interest transactions.

The Potomac School Tax-Deferred Savings and Retirement Plan

Notes to Financial Statements

10. Reconciliation to Form 5500 The following is a reconciliation of amounts in the financial statements to Form 5500 as of June 30, 2024 and 2023 and for the year ended June 30, 2024:

	2024	2023
Net assets available for benefits per the financial statements	\$ 120,325,327	\$ 102,330,719
Participant contributions receivable	-	(92,983)
Employer contributions receivable	-	(73,368)
Total net assets per Form 5500	\$ 120,325,327	\$ 102,164,368
Total net increase per the financial statements	\$ 17,994,608	
Participant contributions receivable - 2023	92,983	
Employer contributions receivable - 2023	73,368	
Total net income (loss) per Form 5500	\$ 18,160,959	

11. Subsequent amendment Effective July 1, 2024, the Plan was amended to allow a fixed nonelective employer contribution of \$2,000 per year for eligible bus drivers. Eligible bus drivers must drive both the AM and PM routes and be employed as of June 1 of the Plan year to receive the fixed nonelective contribution. Eligible bus drivers will be fully vested in the fixed nonelective contribution after completing two years of service.

The Potomac School Tax-Deferred Savings and Retirement Plan

EIN: 54-0562160

Plan: 001

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

June 30, 2024

(a)	(b) Identity of Issue, Borrower Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
* <u>Teachers Insurance and Annuity Association of America and College Retirement Equities Fund:</u>				
*	TIAA Traditional Benefit Responsive	Insurance Annuity Contract	NR	\$ 197,550
*	TIAA Traditional Non Benefit Responsive	Insurance Annuity Contract	NR	12,195,350
*	TIAA Traditional Benefit Responsive 2	Insurance Annuity Contract	NR	113,234
*	TIAA Traditional Non Benefit Responsive 2	Insurance Annuity Contract	NR	3,753,024
*	TIAA Stable Value	Insurance Annuity Contract	NR	836,729
*	TIAA Loan Default - benefit responsive	Insurance Annuity Contract	NR	11,933
*	CREF Stock Account	CREF Variable Annuity	NR	21,480,262
*	CREF Money Market Account	CREF Variable Annuity	NR	943,752
*	CREF Social Choice Account	CREF Variable Annuity	NR	3,611,966
*	CREF Global Equities Account	CREF Variable Annuity	NR	6,463,652
*	CREG Growth Account	CREF Variable Annuity	NR	10,073,247
*	CREF Equity Index Account	CREF Variable Annuity	NR	5,686,712
*	CREF Inflation-Linked Bond Account	CREF Variable Annuity	NR	939,789
*	CREF Core Bond Account	CREF Variable Annuity	NR	1,949,367
*	TIAA Real Estate Account	Pooled Separate Account	NR	3,237,821
*	Nuveen Lifecycle 2010	Mutual Fund	NR	165,256
*	Nuveen Lifecycle 2020	Mutual Fund	NR	456,330
*	Nuveen Lifecycle 2025	Mutual Fund	NR	795,792
*	Nuveen Lifecycle 2030	Mutual Fund	NR	2,582,566
*	Nuveen Lifecycle 2035	Mutual Fund	NR	3,065,249
*	Nuveen Lifecycle 2040	Mutual Fund	NR	1,937,782
*	Nuveen Lifecycle 2045	Mutual Fund	NR	2,031,717
*	Nuveen Lifecycle 2050	Mutual Fund	NR	2,215,908
*	Nuveen Lifecycle 2055	Mutual Fund	NR	1,786,807
*	Nuveen Lifecycle 2060	Mutual Fund	NR	114,961
*	Nuveen Lifecycle 2065	Mutual Fund	NR	42,464
*	Nuveen Money Market	Mutual Fund	NR	502,006
	American Funds Europacific Growth	Mutual Fund	NR	1,422,649

Refer to accompanying Independent Auditor's Report.

The Potomac School Tax-Deferred Savings and Retirement Plan

EIN: 54-0562160

Plan: 001

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)(Continued)

June 30, 2024

(a)	(b) Identity of Issue, Borrower Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Vanguard Explorer	Mutual Fund	NR	1,172,027
	Vanguard Total Bond Market Index	Mutual Fund	NR	1,796,264
	Vanguard Value Index	Mutual Fund	NR	2,395,278
	American Century Ultra	Mutual Fund	NR	5,352,964
	Carillon Eagle Mid Cap Growth	Mutual Fund	NR	211,169
	MFS Global Equity	Mutual Fund	NR	4,502,652
	Vanguard Extended Market Index	Mutual Fund	NR	986,287
	Vanguard 500 Index	Mutual Fund	NR	6,932,039
	Vanguard Total International Stock Index	Mutual Fund	NR	1,469,363
	Dodge & Cox International Stock	Mutual Fund	NR	20,273
	Vanguard Small-Cap Value Index	Mutual Fund	NR	232,843
	Vanguard Mid-Cap Value Index	Mutual Fund	NR	1,199,428
	<u>* Fidelity Management Trust Company:</u>			
	* Fidelity Select Semiconductors	Mutual Fund	NR	216,922
	* Fidelity Contrafund	Mutual Fund	NR	760,000
	* Fidelity Growth Company	Mutual Fund	NR	183,544
	* Fidelity Growth & Income	Mutual Fund	NR	39,049
	* Fidelity Capital & Income	Mutual Fund	NR	96,918
	* Fidelity Select Biotechnology	Mutual Fund	NR	103
	* Fidelity Select Retailing	Mutual Fund	NR	380
	* Fidelity Government Cash Reserves	Mutual Fund	NR	169,827
	* Fidelity Select Health Care	Mutual Fund	NR	57,573
	* Fidelity Select Defense and Aerospace	Mutual Fund	NR	285
	* Fidelity Europe	Mutual Fund	NR	7,975
	* Fidelity Pacific Basin	Mutual Fund	NR	12,862
	* Fidelity International Discovery	Mutual Fund	NR	11,148
	* Fidelity Capital Appreciation	Mutual Fund	NR	145,211
	* Fidelity Blue Chip Growth	Mutual Fund	NR	247,120

Refer to accompanying Independent Auditor's Report.

The Potomac School Tax-Deferred Savings and Retirement Plan

EIN: 54-0562160

Plan: 001

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)(Continued)

June 30, 2024

(a)	(b) Identity of Issue, Borrower Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Fidelity Low-Priced Stock	Mutual Fund	NR	96,374
*	Fidelity Worldwide	Mutual Fund	NR	100,932
*	Fidelity Equity Dividend Income	Mutual Fund	NR	100,797
*	Fidelity Diversified International	Mutual Fund	NR	4,086
*	Fidelity Dividend Growth	Mutual Fund	NR	63,437
*	Fidelity Small Cap Discovery	Mutual Fund	NR	24,526
*	Fidelity Government Money Market	Mutual Fund	NR	603
*	Fidelity Select Pharmaceuticals	Mutual Fund	NR	333
*	Fidelity Mid Cap Value	Mutual Fund	NR	6,864
*	Fidelity Total Bond	Mutual Fund	NR	159,809
*	Fidelity Blue Chip Value	Mutual Fund	NR	68,334
*	Fidelity Small Cap Value	Mutual Fund	NR	21,493
*	Fidelity International Growth	Mutual Fund	NR	65,731
*	Fidelity 500 Index	Mutual Fund	NR	222,648
*	Fidelity Emerging Markets Index	Mutual Fund	NR	50,458
*	Fidelity Mid Cap Index	Mutual Fund	NR	126,288
*	Fidelity Real Estate Index	Mutual Fund	NR	131,627
*	Fidelity Small Cap Index	Mutual Fund	NR	79,784
*	Fidelity Total Market Index	Mutual Fund	NR	109,883
*	Fidelity International Index	Mutual Fund	NR	131,519
*	Fidelity Inflation-Protected Bond Index	Mutual Fund	NR	86,404
*	Fidelity Freedom 2010	Mutual Fund	NR	30,816
*	Fidelity Freedom 2015	Mutual Fund	NR	81,569
*	Fidelity Freedom 2025	Mutual Fund	NR	45,636
*	Fidelity Freedom 2030	Mutual Fund	NR	177,893
*	Fidelity Freedom 2035	Mutual Fund	NR	107,708
*	Fidelity Freedom 2040	Mutual Fund	NR	176,679
*	Fidelity Freedom 2045	Mutual Fund	NR	323,189
*	Fidelity Freedom 2050	Mutual Fund	NR	219,968
*	Fidelity Freedom 2055	Mutual Fund	NR	111,422

Refer to accompanying Independent Auditor's Report.

The Potomac School Tax-Deferred Savings and Retirement Plan

EIN: 54-0562160

Plan: 001

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)(Continued)

June 30, 2024

(a)	(b) Identity of Issue, Borrower Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Fidelity Freedom 2060	Mutual Fund	NR	8,201
*	Fidelity Long-Term Treasury Bond Index	Mutual Fund	NR	5,480
*	Fidelity Short-Term Treasury Bond Index	Mutual Fund	NR	29,539
*	Fidelity Strategic Income	Mutual Fund	NR	38,779
Subtotal				119,842,188
*	Participant loans	Various, bearing interest from 4.25%-9.50%	-	306,837
Total				\$ 120,149,025

* A party-in-interest as defined by ERISA.

NR - Not required for participant directed funds.

Refer to accompanying Independent Auditor's Report.

The Potomac School Tax-Deferred Savings and Retirement Plan

EIN: 54-0562160

Plan: 001

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

June 30, 2024

(a)	(b) Identity of Issue, Borrower Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
* <u>Teachers Insurance and Annuity Association of America and College Retirement Equities Fund:</u>				
*	TIAA Traditional Benefit Responsive	Insurance Annuity Contract	NR	\$ 197,550
*	TIAA Traditional Non Benefit Responsive	Insurance Annuity Contract	NR	12,195,350
*	TIAA Traditional Benefit Responsive 2	Insurance Annuity Contract	NR	113,234
*	TIAA Traditional Non Benefit Responsive 2	Insurance Annuity Contract	NR	3,753,024
*	TIAA Stable Value	Insurance Annuity Contract	NR	836,729
*	TIAA Loan Default - benefit responsive	Insurance Annuity Contract	NR	11,933
*	CREF Stock Account	CREF Variable Annuity	NR	21,480,262
*	CREF Money Market Account	CREF Variable Annuity	NR	943,752
*	CREF Social Choice Account	CREF Variable Annuity	NR	3,611,966
*	CREF Global Equities Account	CREF Variable Annuity	NR	6,463,652
*	CREG Growth Account	CREF Variable Annuity	NR	10,073,247
*	CREF Equity Index Account	CREF Variable Annuity	NR	5,686,712
*	CREF Inflation-Linked Bond Account	CREF Variable Annuity	NR	939,789
*	CREF Core Bond Account	CREF Variable Annuity	NR	1,949,367
*	TIAA Real Estate Account	Pooled Separate Account	NR	3,237,821
*	Nuveen Lifecycle 2010	Mutual Fund	NR	165,256
*	Nuveen Lifecycle 2020	Mutual Fund	NR	456,330
*	Nuveen Lifecycle 2025	Mutual Fund	NR	795,792
*	Nuveen Lifecycle 2030	Mutual Fund	NR	2,582,566
*	Nuveen Lifecycle 2035	Mutual Fund	NR	3,065,249
*	Nuveen Lifecycle 2040	Mutual Fund	NR	1,937,782
*	Nuveen Lifecycle 2045	Mutual Fund	NR	2,031,717
*	Nuveen Lifecycle 2050	Mutual Fund	NR	2,215,908
*	Nuveen Lifecycle 2055	Mutual Fund	NR	1,786,807
*	Nuveen Lifecycle 2060	Mutual Fund	NR	114,961
*	Nuveen Lifecycle 2065	Mutual Fund	NR	42,464
*	Nuveen Money Market	Mutual Fund	NR	502,006
	American Funds Europacific Growth	Mutual Fund	NR	1,422,649

Refer to accompanying Independent Auditor's Report.

The Potomac School Tax-Deferred Savings and Retirement Plan

EIN: 54-0562160

Plan: 001

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)(Continued)

June 30, 2024

(a)	(b) Identity of Issue, Borrower Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Vanguard Explorer	Mutual Fund	NR	1,172,027
	Vanguard Total Bond Market Index	Mutual Fund	NR	1,796,264
	Vanguard Value Index	Mutual Fund	NR	2,395,278
	American Century Ultra	Mutual Fund	NR	5,352,964
	Carillon Eagle Mid Cap Growth	Mutual Fund	NR	211,169
	MFS Global Equity	Mutual Fund	NR	4,502,652
	Vanguard Extended Market Index	Mutual Fund	NR	986,287
	Vanguard 500 Index	Mutual Fund	NR	6,932,039
	Vanguard Total International Stock Index	Mutual Fund	NR	1,469,363
	Dodge & Cox International Stock	Mutual Fund	NR	20,273
	Vanguard Small-Cap Value Index	Mutual Fund	NR	232,843
	Vanguard Mid-Cap Value Index	Mutual Fund	NR	1,199,428
	<u>* Fidelity Management Trust Company:</u>			
	* Fidelity Select Semiconductors	Mutual Fund	NR	216,922
	* Fidelity Contrafund	Mutual Fund	NR	760,000
	* Fidelity Growth Company	Mutual Fund	NR	183,544
	* Fidelity Growth & Income	Mutual Fund	NR	39,049
	* Fidelity Capital & Income	Mutual Fund	NR	96,918
	* Fidelity Select Biotechnology	Mutual Fund	NR	103
	* Fidelity Select Retailing	Mutual Fund	NR	380
	* Fidelity Government Cash Reserves	Mutual Fund	NR	169,827
	* Fidelity Select Health Care	Mutual Fund	NR	57,573
	* Fidelity Select Defense and Aerospace	Mutual Fund	NR	285
	* Fidelity Europe	Mutual Fund	NR	7,975
	* Fidelity Pacific Basin	Mutual Fund	NR	12,862
	* Fidelity International Discovery	Mutual Fund	NR	11,148
	* Fidelity Capital Appreciation	Mutual Fund	NR	145,211
	* Fidelity Blue Chip Growth	Mutual Fund	NR	247,120

The Potomac School Tax-Deferred Savings and Retirement Plan

Refer to accompanying Independent Auditor's Report.

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)(Continued)

June 30, 2024

(a)	(b) Identity of Issue, Borrower Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Fidelity Low-Priced Stock	Mutual Fund	NR	96,374
*	Fidelity Worldwide	Mutual Fund	NR	100,932
*	Fidelity Equity Dividend Income	Mutual Fund	NR	100,797
*	Fidelity Diversified International	Mutual Fund	NR	4,086
*	Fidelity Dividend Growth	Mutual Fund	NR	63,437
*	Fidelity Small Cap Discovery	Mutual Fund	NR	24,526
*	Fidelity Government Money Market	Mutual Fund	NR	603
*	Fidelity Select Pharmaceuticals	Mutual Fund	NR	333
*	Fidelity Mid Cap Value	Mutual Fund	NR	6,864
*	Fidelity Total Bond	Mutual Fund	NR	159,809
*	Fidelity Blue Chip Value	Mutual Fund	NR	68,334
*	Fidelity Small Cap Value	Mutual Fund	NR	21,493
*	Fidelity International Growth	Mutual Fund	NR	65,731
*	Fidelity 500 Index	Mutual Fund	NR	222,648
*	Fidelity Emerging Markets Index	Mutual Fund	NR	50,458
*	Fidelity Mid Cap Index	Mutual Fund	NR	126,288
*	Fidelity Real Estate Index	Mutual Fund	NR	131,627
*	Fidelity Small Cap Index	Mutual Fund	NR	79,784
*	Fidelity Total Market Index	Mutual Fund	NR	109,883
*	Fidelity International Index	Mutual Fund	NR	131,519
*	Fidelity Inflation-Protected Bond Index	Mutual Fund	NR	86,404
*	Fidelity Freedom 2010	Mutual Fund	NR	30,816
*	Fidelity Freedom 2015	Mutual Fund	NR	81,569
*	Fidelity Freedom 2025	Mutual Fund	NR	45,636
*	Fidelity Freedom 2030	Mutual Fund	NR	177,893
*	Fidelity Freedom 2035	Mutual Fund	NR	107,708
*	Fidelity Freedom 2040	Mutual Fund	NR	176,679
*	Fidelity Freedom 2045	Mutual Fund	NR	323,189
*	Fidelity Freedom 2050	Mutual Fund	NR	219,968
*	Fidelity Freedom 2055	Mutual Fund	NR	111,422

The Potomac School Tax-Deferred Savings and Retirement Plan

Refer to accompanying Independent Auditor's Report.

EIN: 54-0562160

Plan: 001

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)(Continued)

June 30, 2024

(a)	(b) Identity of Issue, Borrower Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
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*	Fidelity Strategic Income	Mutual Fund	NR	38,779
	Subtotal			119,842,188
		Various, bearing interest from		
*	Participant loans	4.25%-9.50%	-	306,837
	Total			\$ 120,149,025

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