

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2023

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE (specify) E, B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, C If the plan is a collectively-bargained plan, check here, D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension, E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information—enter all requested information

1a Name of plan: RUSSELL INVESTMENTS INSTITUTIONAL FUNDS LLC HIGH YIELD BOND FUND
1b Three-digit plan number (PN): 001
1c Effective date of plan
2a Plan sponsor's name (employer, if for a single-employer plan): RUSSELL INVESTMENTS INSTITUTIONAL FUNDS LLC HIGH YIELD BOND
2b Employer Identification Number (EIN): 32-0245912
2c Plan Sponsor's telephone number: 206-505-4730
2d Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes entries for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

<p>3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor</p> <p>RUSSELL INVESTMENTS FUNDS MANAGEMENT L.L.C.</p> <p>1301 SECOND AVENUE, 18TH FLOOR SEATTLE, WA 98101</p>	<p>3b Administrator's EIN 26-2779554</p> <p>3c Administrator's telephone number 206-505-4730</p>
<p>4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:</p> <p>a Sponsor's name</p> <p>c Plan Name</p>	<p>4b EIN</p> <p>4d PN</p>
<p>5 Total number of participants at the beginning of the plan year</p>	<p>5</p>
<p>6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).</p> <p>a(1) Total number of active participants at the beginning of the plan year</p> <p>a(2) Total number of active participants at the end of the plan year</p> <p>b Retired or separated participants receiving benefits</p> <p>c Other retired or separated participants entitled to future benefits</p> <p>d Subtotal. Add lines 6a(2), 6b, and 6c</p> <p>e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits</p> <p>f Total. Add lines 6d and 6e</p> <p>g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)</p> <p>g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)</p> <p>h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested</p>	<p>6a(1)</p> <p>6a(2)</p> <p>6b</p> <p>6c</p> <p>6d</p> <p>6e</p> <p>6f</p> <p>6g(1)</p> <p>6g(2)</p> <p>6h</p>
<p>7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)</p>	<p>7</p>

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<p>9a Plan funding arrangement (check all that apply)</p> <p>(1) <input type="checkbox"/> Insurance</p> <p>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts</p> <p>(3) <input type="checkbox"/> Trust</p> <p>(4) <input type="checkbox"/> General assets of the sponsor</p>	<p>9b Plan benefit arrangement (check all that apply)</p> <p>(1) <input type="checkbox"/> Insurance</p> <p>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts</p> <p>(3) <input type="checkbox"/> Trust</p> <p>(4) <input type="checkbox"/> General assets of the sponsor</p>
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<p>a Pension Schedules</p> <p>(1) <input type="checkbox"/> R (Retirement Plan Information)</p> <p>(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary</p> <p>(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary</p> <p>(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____</p> <p>(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)</p>	<p>b General Schedules</p> <p>(1) <input checked="" type="checkbox"/> H (Financial Information)</p> <p>(2) <input type="checkbox"/> I (Financial Information – Small Plan)</p> <p>(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____</p> <p>(4) <input checked="" type="checkbox"/> C (Service Provider Information)</p> <p>(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)</p> <p>(6) <input type="checkbox"/> G (Financial Transaction Schedules)</p>
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **07/01/2023** and ending **06/30/2024**

A Name of plan RUSSELL INVESTMENTS INSTITUTIONAL FUNDS LLC HIGH YIELD BOND FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 RUSSELL INVESTMENTS INSTITUTIONAL FUNDS LLC HIGH YIELD BOND	D Employer Identification Number (EIN) 32-0245912	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSECOOPERS LLP

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	AUDIT	127312	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK AND TRUST CO.

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	CUSTODIAL	125268	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

RUSSELL INSTITUTIONAL FUNDS MGMT LL

26-2779554

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	12373	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MILESTONE GROUP

84-1333402

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	5477	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

A Name of plan <u>RUSSELL INVESTMENTS INSTITUTIONAL FUNDS LLC HIGH YIELD BOND FUND</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>RUSSELL INVESTMENTS INSTITUTIONAL FUNDS LLC HIGH YIELD BOND</u>	D Employer Identification Number (EIN) <u>32-0245912</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II		Information on Participating Plans (to be completed by DFEs, other than DCGs)	
<small>(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)</small>			
a	Plan name	NATIONAL RENEWABLE ENERGY LABORATORY SHARED SECURITY PENSION PLAN	
b	Name of plan sponsor	ALLIANCE FOR SUSTAINABLE ENERGY LLC	c EIN-PN 26-1939342-005
a	Plan name	BRITISH AIRWAYS PLC PENSION PLAN (USA)	
b	Name of plan sponsor	BRITISH AIRWAYS PLC	c EIN-PN 13-1546240-001
a	Plan name	NEWMONT PENSION MASTER TRUST	
b	Name of plan sponsor	NEWMONT MINING CORPORATION	c EIN-PN 13-2526632-777
a	Plan name	NEWMONT INV. ACCT.	
b	Name of plan sponsor	NEWMONT MINING CORPORATION	c EIN-PN 13-2526632-001
a	Plan name	2025 STRATEGY FUND	
b	Name of plan sponsor	RITC CEBFT	c EIN-PN 91-1117282-059
a	Plan name	2030 STRATEGY FUND	
b	Name of plan sponsor	RITC CEBFT	c EIN-PN 91-1117282-052
a	Plan name	2035 STRATEGY FUND	
b	Name of plan sponsor	RITC CEBFT	c EIN-PN 91-1117282-060
a	Plan name	2040 STRATEGY FUND	
b	Name of plan sponsor	RITC CEBFT	c EIN-PN 91-1117282-053
a	Plan name	2045 STRATEGY FUND	
b	Name of plan sponsor	RITC CEBFT	c EIN-PN 91-1117282-061
a	Plan name	2050 STRATEGY FUND	
b	Name of plan sponsor	RITC CEBFT	c EIN-PN 91-1117282-054
a	Plan name	2055 STRATEGY FUND	
b	Name of plan sponsor	RITC CEBFT	c EIN-PN 91-1117282-074
a	Plan name	2060 STRATEGY FUND	
b	Name of plan sponsor	RITC CEBFT	c EIN-PN 91-1117282-078

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)		
<small>(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)</small>		
a	Plan name	RETIREMENT FUND
b	Name of plan sponsor	RITC CEBFT
c	EIN-PN	91-1117282-057
a	Plan name	GLOBAL BALANCED FUND
b	Name of plan sponsor	RITC CEBFT
c	EIN-PN	91-1117282-022
a	Plan name	EMPLOYEES RETIREMENT SYSTEM, CITY OF SHREVEPORT
b	Name of plan sponsor	SHREVEPORT RETIREMENT SYSTEM
c	EIN-PN	72-6076394-999
a	Plan name	STONEHAM RETIREMENT SYSTEM
b	Name of plan sponsor	STONEHAM CONTRIBUTORY RET SYS
c	EIN-PN	42-6215270-001
a	Plan name	EASTERN CO PENS-EBERHARD
b	Name of plan sponsor	THE EASTERN COMPANY
c	EIN-PN	60-0330020-005
a	Plan name	EASTERN CO PENS-FRAZER & JONES
b	Name of plan sponsor	THE EASTERN COMPANY
c	EIN-PN	60-0330020-006
a	Plan name	EASTERN CO PENS-III LOCK/CCL
b	Name of plan sponsor	THE EASTERN COMPANY
c	EIN-PN	60-0330020-008
a	Plan name	EASTERN COMPANY - SALARIED
b	Name of plan sponsor	THE EASTERN COMPANY
c	EIN-PN	60-0330020-001
a	Plan name	PENSION PLAN
b	Name of plan sponsor	BAY HEALTH FOUNDATION
c	EIN-PN	59-6001475-001
a	Plan name	RITC INVESTMENT ACCOUNT
b	Name of plan sponsor	MAXAR SPACE LLC
c	EIN-PN	23-1602217-016
a	Plan name	RETIREMENT PLAN
b	Name of plan sponsor	MBTA POLICE ASSOCIATION
c	EIN-PN	42-2323989-002
a	Plan name	
b	Name of plan sponsor	
c	EIN-PN	

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning **07/01/2023** and ending **06/30/2024**

A Name of plan RUSSELL INVESTMENTS INSTITUTIONAL FUNDS LLC HIGH YIELD BOND FUND	B Three-digit plan number (PN)	001
C Plan sponsor's name as shown on line 2a of Form 5500 RUSSELL INVESTMENTS INSTITUTIONAL FUNDS LLC HIGH YIELD BOND	D Employer Identification Number (EIN) 32-0245912	

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	811886	466137
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	12951391	10380545
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	56918630	88433303
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	286797112	378458276
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	3828257	4494422
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)	4956660	9614904
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	2183302	5770580

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	368447238	497618167
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	8571775	19035001
k Total liabilities (add all amounts in lines 1g through 1j)	1k	8571775	19035001
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	359875463	478583166

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1074036	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)	25040245	
(D) Loans (other than to participants)	2b(1)(D)	46657	
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		26160938
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	358649	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		358649
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	1090434620	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1089695706	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	17484901	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		44743402

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)		
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		0
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	67053	
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)	106018	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	1480	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	97429	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		271980
j Total expenses. Add all expense amounts in column (b) and enter total	2j		271980

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		44471422
l Transfers of assets:			
(1) To this plan	2l(1)		127327647
(2) From this plan	2l(2)		53091366

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

- (1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

- (1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSECOOPERS LLP

(2) EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

- (1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.).....			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
l Has the plan failed to provide any benefit when due under the plan?			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.



Report of Independent Auditors

To the Managing Member of Russell Investments Institutional Funds, LLC

Opinion

We have audited the accompanying financial statements of Large Cap U.S. Equity Index Fund, Defensive U.S. Equity Fund, Small Cap U.S. Equity Fund, International Equity Fund, International Equity Index Fund, Emerging Markets Equity Plus Fund, Global Equity Plus Fund, Global Real Estate Securities Fund, Global Listed Infrastructure Fund, Commodities Fund, Low Duration Bond Fund, Core Bond Fund, High Yield Bond Fund, Sustainable Bond Fund, Sustainable Multi-Asset Growth Fund and Multi-Asset Core Plus Fund (the “Funds”), which comprise the statements of assets and liabilities, including the schedules of investments, as of June 30, 2024 and the related statements of operations and changes in net assets, including the related notes, and the financial highlights for the year then ended (collectively referred to as the “financial statements”).

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Funds as of June 30, 2024, and the results of their operations and changes in their net assets and the financial highlights for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors’ Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Funds and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Funds’ ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditors’ Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors’ report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional

omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

A handwritten signature in cursive script that reads "Pricewaterhousecoopers LLP".

September 19, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

June 30, 2024

Russell Investments Institutional Funds LLC - High Yield Bond Fund

EIN - 32-0245912

(a)	(b)	(c)	(d)	(e)	
Identity of Issue, Borrower, Lessor or Similar Party		Description of Investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value	
		3.875			
	1011778 B.C. Unltd. Liability Co. / New Red Finance, Inc.	4	10/15/2030	195,868.39	200,708.43
	1011778 B.C. Unltd. Liability Co. / New Red Finance, Inc.	3.875	1/15/2028	68,213.29	67,434.83
	1375209 BC, Ltd.	9	1/30/2028	854,606.88	820,224.75
	180 Medical, Inc.	3.875	10/15/2029	139,000.00	125,800.14
	888 Acquisitions, Ltd.	7.558	7/15/2027	209,207.38	213,948.06
	888 Acquisitions, Ltd.	10.75	5/15/2030	501,479.99	524,052.65
	ABN AMRO Bank NV	4.75	12/31/2099	293,493.50	300,401.61
	Accor SA	2.625	12/31/2099	201,032.94	210,542.44
	Accor SA	7.25	12/31/2099	551,095.33	580,361.45
	Acrisure LLC / Acrisure Finance, Inc.	6	8/1/2029	64,486.69	69,197.51
	Adams Homes, Inc.	9.25	10/15/2028	2,048,799.33	2,051,230.00
	AdaptHealth LLC	4.625	8/1/2029	442,407.85	460,981.03
	AdaptHealth LLC	5.125	3/1/2030	457,241.20	428,630.64
	Adient Global Holdings, Ltd.	4.875	8/15/2026	716,932.72	703,170.79
	Adient Global Holdings, Ltd.	8.25	4/15/2031	533,897.90	544,769.64
	AECOM	5.125	3/15/2027	211,179.03	209,309.73
	AerCap Holdings NV	5.875	10/10/2079	680,849.92	696,658.34
	Ahlstrom Holding 3 Oy	4.875	2/4/2028	323,732.49	326,768.75
	Air France-KLM	7.25	5/31/2026	454,947.33	449,692.10
	Air France-KLM	3.875	7/1/2026	213,918.99	212,048.19
	Albertsons Cos., Inc. / Safeway, Inc. / New Albertsons, LP / .	5.875	2/15/2028	130,851.50	130,467.31
	Albion Finance, Ltd.	5.25	10/15/2026	204,623.16	214,699.44
	Albion Financing 2 SARL	8.75	4/15/2027	450,000.00	453,430.35
	Alcoa Nederland Holding BV	4.125	3/31/2029	1,254,798.47	1,252,141.74
	Allegheny Ludlum LLC	6.95	12/15/2025	117,329.07	119,752.58
	Alliant Holdings Intermediate LLC / Alliant Holdings Co.-Issu	6.75	10/15/2027	59,130.61	61,154.29
	Alliant Holdings Intermediate LLC / Alliant Holdings Co.-Issu	6.75	4/15/2028	234,334.65	236,374.53
	Allied Universal Holdco LLC / Allied Universal Finance Corp.	6	6/1/2029	131,114.68	150,566.25
	Ally Financial, Inc.	4.7	12/31/2099	457,189.73	440,413.11
	Alpek SAB de CV	3.25	2/25/2031	724,294.09	721,910.25
	Alpha Services and Holdings SA	5.5	6/11/2031	420,582.07	425,167.34
	alstria office REIT-AG	1.5	11/15/2027	712,202.85	742,213.65
	Alta Equipment Group, Inc.	9	6/1/2029	608,015.69	580,745.46
	Altice Financing SA	5.75	8/15/2029	152,648.38	127,059.98
	Altice France Holding SA	8.125	2/1/2027	189,826.49	154,486.85
	AMC Entertainment Holdings, Inc.	7.5	2/15/2029	214,267.14	217,466.97
	American Airlines Group, Inc.	5.5	4/20/2026	293,536.39	291,386.58
	American Airlines Group, Inc.	5.75	4/20/2029	105,692.87	105,069.83
	American Airlines Group, Inc.	5.75	4/20/2029	99,125.12	99,232.61
	American Airlines Pass-Through Trust	3.95	7/11/2030	84,177.10	89,471.10
	American Airlines Pass-Through Trust	3.7	10/1/2026	46,907.69	50,172.50
	American Airlines Pass-Through Trust	4.1	1/15/2028	105,958.97	116,293.67
	ams-OSRAM AG	10.5	3/30/2029	269,199.15	280,120.48
	ams-OSRAM AG	0.0001	3/5/2025	591,386.00	605,878.49
	ams-OSRAM AG	2.125	11/3/2027	533,831.22	506,024.10
	Amsted Industries, Inc.	4.625	5/15/2030	387,426.57	389,939.63
	Anarafe SL	16.615	12/31/2026	172,820.10	182,858.67
	Anglo American Capital PLC	2.875	3/17/2031	256,412.88	254,925.50
	Anglo American Capital PLC	2.625	9/10/2030	171,139.24	170,640.61
	Antero Midstream Partners, LP / Antero Midstream Finance	5.75	3/1/2027	248,855.33	251,948.39
	Apache Corp.	4.75	4/15/2043	125,455.63	118,401.01
	Apache Corp.	5.35	7/1/2049	83,330.43	87,068.56
	Apache Corp.	5.1	9/1/2040	56,484.90	58,027.85
	APCOA Parking Holdings GmbH	4.625	1/15/2027	600,152.07	628,433.73
	Arcelik AS	3	5/27/2026	685,781.73	671,753.68
	Arches Buyer, Inc.	4.25	6/1/2028	115,446.34	116,967.21
	ARD Finance SA	6.5	6/30/2027	189,189.74	49,520.00
	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal P:	3	9/1/2029	718,899.00	648,594.38
	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal P:	3	9/1/2029	305,541.93	302,677.38
	Ardagh Packaging Finance PLC / Ardagh Holdings USA, Inc.	4.75	7/15/2027	124,124.05	74,935.82
	Ardagh Packaging Finance PLC / Ardagh Holdings USA, Inc.	5.25	8/15/2027	44,462.68	31,016.09
	Ardagh Packaging Finance PLC / Ardagh Holdings USA, Inc.	4.125	8/15/2026	173,229.67	162,309.75
	Aretex Escrow Issuer 2, Inc.	10	8/15/2030	1,177,099.38	1,230,062.03
	Ascent Resources Utica Holdings LLC / ARU Finance Corp.	9	11/1/2027	117,430.35	123,822.50
	Ashland, Inc.	3.375	9/1/2031	1,372,102.75	1,356,461.57

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

June 30, 2024

Russell Investments Institutional Funds LLC - High Yield Bond Fund

EIN - 32-0245912

(a)	(b)	(c)	(d)	(e)	
Identity of Issue, Borrower, Lessor or Similar Party		Description of Investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value	
		3.875			
	AT&T, Inc.	2.875	12/31/2099	714,873.34	734,726.00
	Athabasca Oil Corp.	9.75	11/1/2026	193,868.10	195,031.60
	AthenaHealth Group, Inc.	6.5	2/15/2030	61,224.02	66,290.34
	ATP Tower Holdings LLC / Andean Tower Partners Colombi:	4.05	4/27/2026	50,109.88	52,033.64
	Australia & New Zealand Banking Group, Ltd.	5.101	2/3/2033	103,780.54	109,982.44
	Avation Capital SA	6.5	10/31/2026	586.59	609.84
	Aviva PLC	6.875	12/31/2099	468,248.08	478,461.64
	Avnet, Inc.	3	5/15/2031	574,685.72	608,680.32
	AXA SA	6.375	12/31/2099	364,736.51	362,095.04
	Axalta Coating Systems LLC / Axalta Coating Systems Dutch	7.25	2/15/2031	354,000.00	367,609.18
	Azzurra Aeroporti SpA	1.75	5/30/2027	386,058.09	404,920.37
	B&G Foods, Inc.	8	9/15/2028	1,351,725.00	1,366,823.39
	Ball Corp.	2.875	8/15/2030	1,597,788.70	1,545,289.43
	Ball Corp.	2.875	8/15/2030	181,095.43	183,497.81
	Banco BPM SpA	2.875	6/29/2031	104,010.32	102,543.51
	Banco BTG Pactual SA	2.75	1/11/2026	189,771.68	189,773.00
	Banco Mercantil del Norte SA	6.75	12/31/2099	156,800.00	198,921.40
	Banijay Group SAS	6.5	3/1/2026	516,934.86	535,863.45
	Bank of Cyprus PCL	2.5	6/24/2027	100,919.41	102,812.10
	Bank of Ireland Group PLC	1.375	8/11/2031	101,127.02	101,163.91
	Bank of Ireland Group PLC	7.594	12/6/2032	375,495.67	391,507.02
	Barclays Bank PLC	6.278	12/29/2049	265,200.00	254,183.00
	Barclays Bank PLC	6.278	12/29/2049	105,858.73	94,829.81
	Barclays PLC	6.375	12/31/2099	547,738.85	614,905.38
	Bath & Body Works, Inc.	6.875	11/1/2035	770,084.07	811,862.63
	Bath & Body Works, Inc.	6.875	11/1/2035	347,839.55	327,770.63
	Bath & Body Works, Inc.	6.75	7/1/2036	627,898.53	633,187.35
	Bath & Body Works, Inc.	6.95	3/1/2033	139,868.81	175,213.49
	Bath & Body Works, Inc.	6.875	11/1/2035	102,776.68	113,963.33
	Bath & Body Works, Inc.	7.6	7/15/2037	74,244.66	83,494.91
	Bausch Health Cos., Inc.	14	10/15/2030	91,926.71	53,900.00
	Bausch Health Cos., Inc.	11	9/30/2028	585,597.60	306,160.00
	Bausch Health Cos., Inc.	11	9/30/2028	42,107.92	44,500.00
	BAWAG Group AG	5	12/31/2099	590,812.31	621,686.75
	Bayer AG	3.125	11/12/2079	759,859.95	777,561.45
	Bayer AG	3.125	11/12/2079	288,938.52	291,585.54
	Bayer AG	6.625	9/25/2083	215,570.25	216,445.94
	Bayer AG	7	9/25/2083	1,052,034.19	1,104,689.69
	Bayer US Finance II LLC	5.375	3/25/2082	101,552.38	101,890.23
	BCP V Modular Services Finance II PLC	4.75	11/30/2028	304,328.25	298,827.31
	Beazer Homes USA, Inc.	7.5	3/15/2031	281,000.00	280,413.72
	Bellis Acquisition Co PLC	8.125	5/14/2030	438,366.37	441,881.76
	Belo Corp.	7.25	9/15/2027	118,544.04	121,603.79
	Benteler International AG	10.5	5/15/2028	76,759.04	81,610.78
	Berry Global, Inc.	5.65	1/15/2034	132,260.69	129,902.20
	Berry Global, Inc.	1.65	1/15/2027	359,177.10	364,282.70
	Berry Global, Inc.	1.5	1/15/2027	801,934.97	751,357.43
	Bertelsmann SE & Co. KGaA	3.5	4/23/2075	295,222.80	312,048.19
	Blue Racer Midstream LLC / Blue Racer Finance Corp.	7.25	7/15/2032	338,000.00	347,514.15
	BNP Paribas SA	4.625	12/31/2099	686,087.50	719,895.56
	Boeing Co. (The)	6.528	5/1/2034	786,000.00	804,785.08
	Boeing Co. (The)	6.388	5/1/2031	301,000.00	306,435.10
	Bombardier, Inc.	7.25	7/1/2031	321,432.10	329,577.12
	Booz Allen Hamilton Holding Corp.	3.875	9/1/2028	785,480.51	794,793.28
	Boxer Parent Co., Inc.	9.125	3/1/2026	129,000.00	129,100.23
	Boxer Parent Co., Inc.	6.5	10/2/2025	246,047.27	267,737.62
	Boyd Gaming Corp.	4.75	12/1/2027	106,503.88	107,796.73
	Boyd Gaming Corp.	4.75	6/15/2031	106,204.40	104,225.10
	Brand Industrial Services, Inc.	10.375	8/1/2030	135,414.12	143,732.30
	Brandywine Operating Partnership, LP	8.05	3/15/2028	105,020.46	113,074.86
	Brandywine Operating Partnership, LP	3.95	11/15/2027	609,673.02	618,846.70
	Brightsphere Investment Group, Inc.	4.8	7/27/2026	392,305.83	389,710.64
	British Airways Pass-Through Trust	3.75	3/25/2029	687,503.63	736,454.73
	British Telecommunications PLC	1.874	8/18/2080	495,135.15	519,410.98
	British Telecommunications PLC	8.375	12/20/2083	643,290.51	671,698.20

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

June 30, 2024

Russell Investments Institutional Funds LLC - High Yield Bond Fund

EIN - 32-0245912

(a)	(b)	(c)	(d)	(e)	
Identity of Issue, Borrower, Lessor or Similar Party		Description of Investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value	
		3.875			
	Buckeye Partners, LP	3.95	12/1/2026	569,708.81	564,754.66
	Buckeye Partners, LP	4.125	12/1/2027	434,680.96	433,459.38
	Buckeye Partners, LP	5.85	11/15/2043	168,663.67	185,367.66
	Builders FirstSource, Inc.	5	3/1/2030	153,343.08	160,813.97
	Burford Capital Global Finance LLC	6.25	4/15/2028	145,825.76	149,828.95
	C&S Group Enterprises LLC	5	12/15/2028	71,727.68	64,048.32
	C&W Senior Financing DAC	6.875	9/15/2027	968,144.96	1,011,280.01
	CAB SELAS	3.375	2/1/2028	389,744.13	382,374.79
	Caesars Entertainment, Inc.	7	2/15/2030	86,000.00	87,864.57
	Caesars Entertainment, Inc.	4.625	10/15/2029	56,150.06	57,756.55
	Caesars Entertainment, Inc.	6.5	2/15/2032	223,000.00	224,093.59
	Caesars Entertainment, Inc.	8.125	7/1/2027	250,510.96	258,144.00
	Caesars Entertainment, Inc.	4.625	10/15/2029	79,518.08	82,509.35
	Caesars Entertainment, Inc.	7	2/15/2030	264,458.78	268,702.10
	CaixaBank SA	3.625	12/31/2099	158,477.31	178,848.73
	CaixaBank SA	3.625	12/31/2099	223,163.84	178,848.73
	Canary Wharf Group Investment Holdings PLC	1.75	4/7/2026	731,552.53	727,684.55
	Canary Wharf Group Investment Holdings PLC	3.375	4/23/2028	239,428.69	240,204.30
	Canpack SA / Canpack US LLC	3.875	11/15/2029	176,324.34	179,291.56
	Canpack SA / Canpack US LLC	2.375	11/1/2027	511,894.56	524,375.07
	Canpack SA / Canpack US LLC	3.125	11/1/2025	481,859.90	480,991.20
	Canpack SA / Canpack US LLC	2.375	11/1/2027	300,622.26	300,788.76
	Carlson Travel, Inc.			-	0.23
	Carnival Corp.	1	10/28/2029	607,774.27	618,241.69
	Carnival Corp.	5.75	3/1/2027	378,788.72	401,096.70
	Carnival Corp.	4	8/1/2028	394,425.53	399,125.02
	Carnival Corp.	6	5/1/2029	998,940.66	1,187,359.41
	Carnival Corp.	7.625	3/1/2026	134,294.50	138,354.25
	Carnival Corp.	7	8/15/2029	72,000.00	74,634.34
	Carriage Purchaser, Inc.	7.875	10/15/2029	851,287.10	886,258.76
	Carvana Co.	14	6/1/2031	73,287.50	73,104.40
	Castor SpA	8.969	2/15/2029	240,058.34	230,199.20
	CCO Holdings LLC / CCO Holdings Capital Corp.	4.25	2/1/2031	1,327,571.74	1,245,072.37
	CCO Holdings LLC / CCO Holdings Capital Corp.	5	2/1/2028	186,371.89	186,978.30
	CCO Holdings LLC / CCO Holdings Capital Corp.	4.25	1/15/2034	455,215.95	362,829.55
	CCO Holdings LLC / CCO Holdings Capital Corp.	4.75	3/1/2030	456,015.96	415,740.78
	CCO Holdings LLC / CCO Holdings Capital Corp.	4.5	5/1/2032	364,043.42	311,698.08
	CCO Holdings LLC / CCO Holdings Capital Corp.	6.375	9/1/2029	61,604.47	61,784.42
	CCO Holdings LLC / CCO Holdings Capital Corp.	4.25	2/1/2031	144,194.72	142,877.16
	CCO Holdings LLC / CCO Holdings Capital Corp.	4.75	3/1/2030	96,204.71	94,407.80
	CCO Holdings LLC / CCO Holdings Capital Corp.	4.5	8/15/2030	153,454.50	150,690.62
	CCO Holdings LLC / CCO Holdings Capital Corp.	4.5	5/1/2032	157,927.24	153,030.07
	CD&R Firefly Bidco PLC	8.625	4/30/2029	1,008,337.98	1,024,173.37
	CEC Entertainment LLC	6.75	5/1/2026	133,037.24	136,881.43
	Celanese Holdings LLC	0.625	9/10/2028	854,436.28	857,704.58
	Cellnex Telecom SA	0.75	11/20/2031	1,081,524.96	876,410.03
	Cellnex Telecom SA	0.75	11/20/2031	522,305.53	525,846.02
	Cemex SAB de CV	3.875	7/11/2031	885,244.87	837,577.67
	Centene Corp.	2.5	3/1/2031	1,231,037.14	1,207,221.46
	Centrica PLC	6.5	5/21/2055	125,914.93	127,673.54
	Centurion Bidco SpA	5.875	9/30/2026	263,533.17	256,503.35
	Centurion Bidco SpA	11.125	5/15/2028	318,013.26	320,209.69
	CF Industries, Inc.	4.95	6/1/2043	176,378.12	168,348.68
	CF Industries, Inc.	5.15	3/15/2034	45,336.60	41,234.00
	CGG SA	7.75	4/1/2027	803,888.24	824,631.86
	Cheniere Energy Partners, LP	4	3/1/2031	57,443.18	59,111.08
	Cheniere Energy Partners, LP	3.25	1/31/2032	124,789.03	127,175.21
	Cheplapharm Arzneimittel GmbH	3.5	2/11/2027	102,789.58	102,468.54
	CHS/Community Health Systems, Inc.	5.25	5/15/2030	319,006.74	300,939.62
	CHS/Community Health Systems, Inc.	5.625	3/15/2027	120,107.88	119,194.50
	CHS/Community Health Systems, Inc.	4.75	2/15/2031	580,984.57	561,368.65
	CHS/Community Health Systems, Inc.	10.875	1/15/2032	593,565.94	605,737.77
	CHS/Community Health Systems, Inc.	6	1/15/2029	85,887.23	88,250.69
	CHS/Community Health Systems, Inc.	6.125	4/1/2030	224,672.87	187,536.01
	Cidron Aida Finco SARL	6.25	4/1/2028	274,750.18	233,984.81

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

June 30, 2024

Russell Investments Institutional Funds LLC - High Yield Bond Fund

EIN - 32-0245912

(a)	(b)	(c)	(d)	(e)	
Identity of Issue, Borrower, Lessor or Similar Party		Description of Investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value	
		3.875			
	Cidron Aida Finco SARL	5	4/1/2028	845,990.92	841,434.00
	Citigroup, Inc.	4.7	12/31/2099	470,452.33	537,541.07
	Citycon Treasury BV	1.625	3/12/2028	709,728.80	728,557.17
	Clarios Global, LP / Clarios US Finance Co.	6.75	5/15/2028	100,283.33	101,205.30
	Clear Channel Outdoor Holdings, Inc.	7.875	4/1/2030	453,857.03	459,991.52
	Clear Channel Outdoor Holdings, Inc.	7.875	4/1/2030	296,808.03	300,957.25
	Clearway Energy Operating LLC	3.75	2/15/2031	710,831.52	685,820.61
	Clearway Energy Operating LLC	3.75	1/15/2032	494,623.12	501,623.55
	Cleveland-Cliffs, Inc.	7	3/15/2027	122,502.05	129,025.00
	Cleveland-Cliffs, Inc.	4.625	3/1/2029	684,313.05	690,805.42
	Cleveland-Cliffs, Inc.	6.25	10/1/2040	125,948.07	120,110.00
	Cloud Software Group Holdings, Inc.	8.25	6/30/2032	1,918,000.00	1,954,913.83
	Cloud Software Group Holdings, Inc.	6.5	3/31/2029	223,728.06	224,713.64
	Cloud Software Group Holdings, Inc.	6.5	3/31/2029	178,264.77	190,142.31
	Cloud Software Group, Inc.	9	9/30/2029	524,997.99	537,502.10
	Cloud Software Group, Inc.	9	9/30/2029	161,639.04	180,460.99
	Clydesdale Acquisition Holdings, Inc.	6.625	4/15/2029	211,275.52	214,257.77
	Clydesdale Acquisition Holdings, Inc.	8.75	4/15/2030	1,047,889.29	1,143,069.04
	Clydesdale Acquisition Holdings, Inc.	8.75	4/15/2030	44,272.78	46,975.44
	Coca-Cola Icecek AS	4.5	1/20/2029	187,374.18	184,114.93
	Coinbase Global, Inc.	3.375	10/1/2028	274,123.83	257,208.90
	Coinbase Global, Inc.	3.625	10/1/2031	91,000.00	72,963.48
	Commerzbank AG	4.25	12/31/2099	714,733.92	758,633.90
	Commerzbank AG	4	3/30/2027	443,588.73	463,552.66
	Commerzbank AG	4	3/23/2026	626,330.27	642,365.30
	Comstock Resources, Inc.	5.875	1/15/2030	63,528.91	68,858.47
	Connect Finco SARL / Connect US Finco LLC	6.75	10/1/2026	1,156,280.35	1,150,460.11
	Consolidated Communications Holdings, Inc.	6.5	10/1/2028	250,547.23	245,271.95
	Consolidated Communications Holdings, Inc.	5	10/1/2028	564,064.09	559,135.96
	Consolidated Energy Finance SA	5.625	10/15/2028	524,755.39	471,872.88
	Consolidated Energy Finance SA	6.5	5/15/2026	406,350.77	410,221.90
	Consolidated Energy Finance SA	5.625	10/15/2028	123,610.44	117,330.55
	Constellation Automotive Financing PLC	4.875	7/15/2027	251,835.44	194,324.77
	Constellium SE	5.875	2/15/2026	777,966.68	800,790.33
	Cooperatieve Rabobank UA	3.25	12/31/2099	219,410.12	197,590.36
	Cooperatieve Rabobank UA	3.25	12/31/2099	386,840.67	395,180.72
	Co-operative Group Holdings, Ltd.	7.5	7/8/2026	235,295.05	243,360.71
	Coronado Finance Pty, Ltd.	10.75	5/15/2026	194,385.88	203,350.01
	Coty, Inc.	5	4/15/2026	133,929.24	135,191.65
	Coty, Inc. / HFC Prestige Products, Inc. / HFC Prestige Intern	6.625	7/15/2030	211,467.22	213,107.58
	Country Garden Holdings Co., Ltd.	5.625	1/14/2030	203,218.72	16,500.00
	CPUK Finance, Ltd.	6.136	8/28/2031	124,595.36	127,545.30
	CPUK Finance, Ltd.	7.875	8/28/2029	312,387.54	321,555.30
	CQP Holdco, LP / BIP-V Chinook Holdco LLC	5.5	6/15/2031	1,360,144.67	1,355,534.04
	CQP Holdco, LP / BIP-V Chinook Holdco LLC	7.5	12/15/2033	172,494.28	174,266.06
	CQP Holdco, LP / BIP-V Chinook Holdco LLC	5.5	6/15/2031	40,875.62	41,708.74
	Crane NXT Co.	6.55	11/15/2036	179,379.49	172,992.58
	Credit Agricole SA	4.75	12/31/2099	343,660.00	347,836.32
	Crown Americas LLC / Crown Americas Capital Corp. V	4.25	9/30/2026	645,709.38	642,686.65
	Crown Cork & Seal Co., Inc.	7.375	12/15/2026	528,973.44	526,938.63
	Crown European Holdings SA	4.75	3/15/2029	222,831.33	216,569.75
	Crown European Holdings SA	4.75	3/15/2029	430,184.79	423,393.85
	Crown European Holdings SA	5	5/15/2028	741,776.49	740,963.86
	CrownRock, LP / CrownRock Finance, Inc.	5	5/1/2029	209,919.39	210,283.70
	CSC Holdings LLC	5.5	4/15/2027	295,310.25	263,620.47
	CSC Holdings LLC	4.625	12/1/2030	429,013.66	202,860.57
	CSC Holdings LLC	7.5	4/1/2028	197,700.72	156,030.47
	CVR Energy, Inc.	5.75	2/15/2028	181,000.00	167,834.02
	Daily Mail & General Trust PLC	6.375	6/21/2027	665,079.05	660,665.78
	Darling Ingredients, Inc.	5.25	4/15/2027	222,375.26	222,161.11
	DaVita, Inc.	4.625	6/1/2030	266,589.39	276,510.60
	DCP Midstream Operating, LP	3.25	2/15/2032	242,470.68	242,415.65
	Deutsche Bank AG	4.5	4/30/2027	365,535.27	382,329.32
	Deutsche Telekom AG	5.5	1/15/2030	1,032,983.25	990,629.18
	DIRECTV Holdings LLC / DIRECTV Financing Co., Inc.	5.875	8/15/2027	1,454,813.13	1,438,156.61

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

June 30, 2024

Russell Investments Institutional Funds LLC - High Yield Bond Fund

EIN - 32-0245912

(a)	(b)	(c)	(d)	(e)	
Identity of Issue, Borrower, Lessor or Similar Party		Description of Investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value	
		3.875			
	DIRECTV Holdings LLC / DIRECTV Financing Co., Inc.	5.875	8/15/2027	220,698.02	222,918.98
	DISH DBS Corp.	7.375	7/1/2028	72,047.70	30,194.88
	DISH DBS Corp.	5.125	6/1/2029	138,953.63	96,626.56
	DISH DBS Corp.	5.25	12/1/2026	43,000.00	33,918.06
	DISH DBS Corp.	5.75	12/1/2028	164,690.60	135,196.11
	DISH DBS Corp.	5.25	12/1/2026	195,788.03	176,689.45
	DISH Network Corp.	3.375	8/15/2026	209,147.21	138,915.87
	Diversified Healthcare Trust	9.222	1/15/2026	227,799.83	230,360.67
	DNB Bank ASA	4.875	12/31/2099	522,000.00	570,009.60
	DPL, Inc.	4.35	4/15/2029	543,148.84	549,900.59
	Dresdner Funding Trust I	8.151	6/30/2031	994,179.46	979,555.33
	DT Midstream, Inc.	4.375	6/15/2031	108,498.75	112,031.29
	Dufry One BV	0.75	3/30/2026	417,755.29	428,515.78
	EchoStar Corp.	6.625	8/1/2026	449,115.89	223,655.91
	Edison International	8.125	6/15/2053	202,426.39	205,338.87
	Electricite de France SA	6	1/29/2026	1,014,955.18	985,073.26
	Electricite de France SA	5.875	7/22/2049	599,933.73	600,194.42
	Electricite de France SA	3	12/31/2099	376,547.47	393,046.53
	Electricite de France SA	5	1/22/2049	410,680.18	424,758.23
	Electricite de France SA	6	1/29/2026	112,420.91	123,134.16
	Electricite de France SA	3.375	12/31/2099	1,068,637.10	933,269.08
	Electricite de France SA	2.625	12/31/2099	327,410.06	386,613.12
	Electricite de France SA	6	1/29/2026	111,336.65	123,134.16
	Electricite de France SA	9.125	12/31/2099	200,000.00	217,519.80
	Elia Group SA	5.85	12/31/2099	335,998.32	330,923.69
	Elia Group SA	5.85	12/31/2099	431,690.73	441,231.59
	ELO SACA	3.25	7/23/2027	103,242.47	98,546.18
	ELO SACA	6	3/22/2029	1,407,443.43	1,366,896.92
	ELO SACA	4.875	12/8/2028	103,187.83	100,803.21
	Embecta Corp.	6.75	2/15/2030	125,559.85	117,340.62
	Emerald Debt Merger Sub LLC	6.375	12/15/2030	615,859.05	616,666.67
	Enbridge, Inc.	5.5	7/15/2077	399,050.76	423,003.39
	Enel SpA	1.875	12/31/2099	830,667.54	839,339.12
	Enel SpA	4.75	12/31/2099	530,665.32	531,598.39
	Energia Group Roi Financeco DAC	6.875	7/31/2028	838,081.34	830,481.93
	Energias de Portugal SA	1.875	3/14/2082	687,793.63	743,239.63
	Energias de Portugal SA	1.875	3/14/2082	277,240.31	278,714.86
	Energizer Holdings, Inc.	3.5	6/30/2029	718,271.36	689,646.91
	EnLink Midstream LLC	5.625	1/15/2028	418,495.57	422,434.23
	EnLink Midstream Partners, LP	5.05	4/1/2045	321,763.64	323,842.15
	EnLink Midstream Partners, LP	5.45	6/1/2047	117,773.36	118,855.05
	EnLink Midstream Partners, LP	5.45	6/1/2047	51,701.72	52,053.31
	EnLink Midstream Partners, LP	4.85	7/15/2026	271,137.95	272,832.76
	EnLink Midstream Partners, LP	5.6	4/1/2044	298,576.28	367,195.60
	EP Infrastructure AS	1.698	7/30/2026	348,829.00	356,318.84
	EP Infrastructure AS	2.045	10/9/2028	543,025.48	560,035.34
	EP Infrastructure AS	1.816	3/2/2031	153,702.85	171,818.15
	EQM Midstream Partners, LP	6.5	7/1/2027	175,425.30	181,932.48
	EQM Midstream Partners, LP	6.375	4/1/2029	359,000.00	362,628.41
	EQM Midstream Partners, LP	4.5	1/15/2029	179,228.88	179,306.04
	EQM Midstream Partners, LP	7.5	6/1/2030	143,665.66	151,540.55
	EQM Midstream Partners, LP	6	7/1/2025	39,000.00	39,007.72
	EQM Midstream Partners, LP	4.75	1/15/2031	90,000.00	84,154.03
	EQM Midstream Partners, LP	6.5	7/15/2048	383,128.87	465,414.54
	EQT Corp.	3.625	5/15/2031	325,763.94	326,411.00
	Esab Corp.	6.25	4/15/2029	461,000.00	463,764.62
	Esselunga SpA	1.875	10/25/2027	225,331.48	231,990.25
	Eurofins Scientific SE	0.875	5/19/2031	401,353.83	377,127.71
	Eurofins Scientific SE	3.25	12/31/2099	439,214.87	406,502.81
	Eutelsat SA	2.25	7/13/2027	457,895.00	469,890.23
	Eutelsat SA	1.5	10/13/2028	571,066.58	603,488.09
	Eutelsat SA	9.75	4/13/2029	292,342.57	301,301.20
	Evergreen Acqco 1, LP / TVI, Inc.	9.75	4/26/2028	86,141.50	92,842.49
	Explorer II AS	3.375	2/24/2025	985,269.69	933,748.33
	Falabella SA	3.375	1/15/2032	640,374.60	648,102.88

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

June 30, 2024

Russell Investments Institutional Funds LLC - High Yield Bond Fund

EIN - 32-0245912

(a)	(b)	(c)	(d)	(e)	
Identity of Issue, Borrower, Lessor or Similar Party		Description of Investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value	
		3.875			
	F-Brasile SpA / F-Brasile US LLC	7.375	8/15/2026	138,152.13	137,610.00
	Fertitta Entertainment LLC / Fertitta Entertainment Finance	6.75	1/15/2030	53,192.07	56,202.02
	Fiber Bidco SpA	6.125	6/15/2031	646,737.56	636,144.58
	First Citizens BancShares, Inc.	9.5728	12/31/2099	460,505.33	488,044.94
	First Quantum Minerals, Ltd.	9.375	3/1/2029	380,000.00	397,052.65
	Fluor Corp.	4.25	9/15/2028	645,479.76	649,029.70
	FMG Resources (August 2006) Pty., Ltd.	4.375	4/1/2031	970,687.50	971,482.99
	FMG Resources (August 2006) Pty., Ltd.	4.375	4/1/2031	62,184.09	65,242.19
	FMG Resources August, Ltd.	6.125	4/15/2032	60,941.09	65,253.52
	Ford Motor Credit Co. LLC	4	11/13/2030	327,785.34	334,767.63
	FORESEA Holding SA	7.5	6/15/2030	232,979.02	230,004.87
	Fortress Intermediate 3, Inc.	7.5	6/1/2031	993,000.00	1,017,378.15
	Freedom Mortgage Corp.	6.625	1/15/2027	137,768.29	146,808.11
	Fresenius Medical Care US Finance II, Inc.	2.375	2/16/2031	1,197,640.89	1,294,096.65
	Frontier Communications Corp.	8.625	3/15/2031	512,291.89	527,424.90
	Frontier Communications Corp.	6	1/15/2030	284,414.95	290,567.27
	Frontier Communications Corp.	6.86	2/1/2028	493,688.74	510,272.50
	Frontier Communications Corp.	8.75	5/15/2030	263,360.39	267,915.07
	Frontier Communications Corp.	6.73	2/15/2028	179,703.28	189,090.00
	Galaxy Bidco, Ltd.	6.5	7/31/2026	309,658.93	311,284.49
	Garda World Security Corp.	7.75	2/15/2028	232,159.56	231,196.55
	Garden Spinco Corp.	8.625	7/20/2030	760,454.19	809,694.00
	Gatwick Airport Finance PLC	4.375	4/7/2026	120,012.26	122,314.26
	Genesee & Wyoming, Inc.	6.25	4/15/2032	906,346.77	902,605.62
	Genesis Energy, LP / Genesis Energy Finance Corp.	7.875	5/15/2032	688,000.00	694,557.29
	Genesis Energy, LP / Genesis Energy Finance Corp.	8	1/15/2027	383,713.76	395,691.63
	Genesis Energy, LP / Genesis Energy Finance Corp.	7.75	2/1/2028	445,551.82	449,724.57
	Genting New York LLC	3.3	2/15/2026	164,348.77	164,289.50
	Genworth Holdings, Inc.	6.5	6/15/2034	228,531.44	218,646.21
	Getty Images, Inc.	9.75	3/1/2027	1,486,024.41	1,476,936.58
	GFL Environmental, Inc.	4.75	6/15/2029	187,047.45	187,808.92
	GGAM Finance, Ltd.	8	2/15/2027	1,108,664.83	1,123,820.22
	Global Aircraft Leasing Co., Ltd.	6.5	9/15/2024	2,817,477.07	2,758,719.81
	Global Aircraft Leasing Co., Ltd.	6.5	9/15/2024	47,746.68	46,884.77
	Global Infrastructure Solutions, Inc.	5.625	6/1/2029	1,117,826.19	1,156,950.00
	Global Marine, Inc.	7	6/1/2028	148,921.05	166,707.41
	Global Net Lease, Inc.	3.75	12/15/2027	633,065.86	613,295.14
	Global Partners, LP / GLP Finance Corp.	8.25	1/15/2032	168,000.00	172,675.78
	Go Daddy Operating Co. LLC / GD Finance Co, Inc.	5.25	12/1/2027	213,825.20	214,430.02
	Goodyear Europe BV	2.75	8/15/2028	129,917.03	124,862.33
	Goodyear Tire & Rubber Co. (The)	7	3/15/2028	67,216.33	66,894.17
	Goodyear Tire & Rubber Co. (The)	5.625	4/30/2033	155,965.88	158,186.21
	Graham Packaging Co., Inc.	7.125	8/15/2028	1,322,335.43	1,396,210.29
	Graphic Packaging International LLC	3.75	2/1/2030	192,970.46	194,623.82
	Graphic Packaging International LLC	2.625	2/1/2029	613,567.82	627,912.79
	Graphic Packaging International LLC	2.625	2/1/2029	136,832.85	117,236.88
	Gray Television, Inc.	5.375	11/15/2031	109,876.29	91,267.04
	Gray Television, Inc.	7	5/15/2027	286,214.94	278,973.16
	Greenko Power II, Ltd.	4.3	12/13/2028	878,589.19	869,234.53
	Grifols Escrow Issuer SA	3.875	10/15/2028	179,972.14	135,239.63
	Grifols Escrow Issuer SA	3.875	10/15/2028	697,290.35	583,989.29
	Grifols Escrow Issuer SA	3.875	10/15/2028	457,371.84	439,089.69
	Grifols SA	7.5	5/1/2030	750,535.10	738,420.35
	GTCR W-2 Merger Sub LLC	7.5	1/15/2031	234,368.31	234,596.73
	Gulfport Energy Corp.	8	5/17/2026	120,992.40	122,357.69
	GUSAP III, LP	4.25	1/21/2030	321,549.32	300,497.02
	H&E Equipment Services, Inc.	3.875	12/15/2028	177,413.41	177,746.89
	H.B. Fuller Co.	4	2/15/2027	501,170.98	501,269.73
	Hanesbrands, Inc.	4.875	5/15/2026	882,348.45	866,775.57
	Harvest Midstream I, LP	7.5	9/1/2028	1,166,990.88	1,199,894.82
	Harvest Midstream I, LP	7.5	5/15/2032	341,000.00	346,232.99
	Hat Holdings I LLC	8	6/15/2027	1,023,085.47	1,038,598.36
	Hawaiian Brand Intellectual Property, Ltd. / HawaiianMiles	5.75	1/20/2026	762,389.96	756,411.10
	Hawaiian Brand Intellectual Property, Ltd. / HawaiianMiles	5.75	1/20/2026	213,620.89	214,078.61
	HCA, Inc.	7.5	11/15/2095	470,286.91	499,999.46

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Identity of Issue, Borrower, Lessor or Similar Party		Description of Investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value	
		3.875			
	HCA, Inc.	2.375	7/15/2031	560,841.06	574,792.48
	HCA, Inc.	5.625	9/1/2028	800,552.04	807,136.05
	HCA, Inc.	3.5	9/1/2030	549,624.71	541,221.98
	Heathrow Finance PLC	4.125	9/1/2029	297,320.65	286,490.44
	Heathrow Finance PLC	6.625	3/1/2031	748,669.90	749,927.00
	Herbalife Nutrition, Ltd.	7.875	9/1/2025	186,430.79	188,568.46
	Herbalife, Ltd.	4.25	6/15/2028	202,666.88	181,764.00
	Hertz Corp. (The)	5	12/1/2029	240,469.01	174,406.16
	Hess Midstream Operations, LP	6.5	6/1/2029	556,000.00	563,651.86
	Hess Midstream Operations, LP	5.5	10/15/2030	48,804.44	50,248.89
	High Ridge Brands Co.	8.875	3/15/2025	-	-
	Highlands Holdings Bond Issuer, Ltd. / Highlands Holdings E	7.625	10/15/2025	1,885,915.16	1,920,995.63
	Hilcorp Energy I, LP / Hilcorp Finance Co.	6	2/1/2031	73,712.05	76,354.78
	Hilton Domestic Operating Co., Inc.	4.875	1/15/2030	248,762.84	248,581.61
	HLF Financing SARL LLC / Herbalife International, Inc.	12.25	4/15/2029	668,063.99	683,775.51
	HLF Financing SARL LLC / Herbalife International, Inc.	4.875	6/1/2029	710,301.87	645,014.77
	Holdco LLC	6.625	10/15/2029	875,435.27	923,735.20
	Holding d'Infrastructures des Metiers de l'Environnement	4.5	4/6/2027	106,864.54	106,434.91
	Holding d'Infrastructures des Metiers de l'Environnement	0.125	9/16/2025	1,290,830.38	1,291,770.66
	Hologic, Inc.	4.625	2/1/2028	148,201.60	145,426.74
	Host Hotels & Resorts, LP	5.7	7/1/2034	270,422.95	270,261.28
	Host Hotels & Resorts, LP	2.9	12/15/2031	889,719.04	935,649.00
	House of Fraser Funding PLC	0.0001	9/15/2020	287,238.75	205.29
	Hudson Pacific Properties, LP	3.25	1/15/2030	200,025.50	177,507.54
	Hudson Pacific Properties, LP	4.65	4/1/2029	158,581.11	141,704.91
	Hudson Pacific Properties, LP	3.95	11/1/2027	754,694.29	704,945.77
	Huntsman International LLC	2.95	6/15/2031	653,794.22	678,857.64
	Ibercaja Banco SA	2.75	7/23/2030	102,916.09	104,374.83
	Icahn Enterprises, LP / Icahn Enterprises Finance Corp.	6.25	5/15/2026	1,630,607.15	1,676,656.61
	Icahn Enterprises, LP / Icahn Enterprises Finance Corp.	5.25	5/15/2027	300,168.31	281,586.90
	Icahn Enterprises, LP / Icahn Enterprises Finance Corp.	9	6/15/2030	467,000.00	464,643.90
	Icahn Enterprises, LP / Icahn Enterprises Finance Corp.	5.25	5/15/2027	168,469.45	164,259.03
	IHO Verwaltungs GmbH	8.75	5/15/2028	323,365.28	343,757.11
	Iliad SA	1.875	2/11/2028	389,741.20	388,695.05
	Iliad SA	1.875	2/11/2028	534,441.11	485,868.81
	Iliad SA	5.625	2/15/2030	426,038.68	438,374.73
	Iliad SA	6.875	4/15/2031	213,440.11	217,381.53
	IMA Industria Macchine Automatiche SpA	7.654	4/15/2029	284,229.74	285,902.01
	Imola Merger Corp.	4.75	5/15/2029	150,718.37	156,118.56
	INEOS Finance PLC	6.625	5/15/2028	330,928.70	331,614.46
	Infrastrutture Wireless Italiane SpA	1.625	10/21/2028	562,890.54	493,944.85
	ING Groep NV	4.25	12/31/2099	438,173.41	467,049.66
	Insight Enterprises, Inc.	6.625	5/15/2032	143,000.00	145,211.35
	Intelsat Jackson Holdings SA	6.5	3/15/2030	258,593.64	256,782.81
	Intesa Sanpaolo SpA	4.125	12/31/2099	405,265.52	469,852.12
	Intesa Sanpaolo SpA	5.875	12/31/2099	334,026.13	344,669.34
	Intesa Sanpaolo SpA	3.928	9/15/2026	576,366.46	587,450.07
	Intesa Sanpaolo SpA	4.198	6/1/2032	201,819.96	219,127.43
	ION Trading Technologies SARL	5.75	5/15/2028	186,000.00	169,960.59
	IQVIA, Inc.	2.25	3/15/2029	1,338,588.85	1,359,268.09
	IQVIA, Inc.	2.25	3/15/2029	249,269.35	200,690.80
	IQVIA, Inc.	5	5/15/2027	244,912.35	244,901.75
	Iron Mountain, Inc.	5.25	7/15/2030	461,233.15	477,143.77
	Iron Mountain, Inc.	4.5	2/15/2031	359,840.41	368,292.09
	Iron Mountain, Inc.	4.875	9/15/2027	152,004.14	152,241.61
	Itau Unibanco Holding SA	4.5	11/21/2029	192,114.21	197,386.42
	ITT Holdings LLC	6.5	8/1/2029	385,217.49	361,496.31
	Jaguar Land Rover Automotive PLC	4.5	10/1/2027	137,363.08	152,736.96
	Jazz Securities DAC	4.375	1/15/2029	217,954.08	218,164.29
	JB Poindexter & Co., Inc.	8.75	12/15/2031	984,807.58	1,010,091.23
	Jefferson Capital Holdings LLC	9.5	2/15/2029	434,000.00	447,378.05
	Jefferson Capital Holdings LLC	6	8/15/2026	756,115.22	766,135.97
	JPMorgan Chase & Co.	8.1684	12/31/2099	272,531.50	277,220.08
	Kaixo Bondco Telecom SA	5.125	9/30/2029	720,052.76	831,057.56
	KB Home	4.8	11/15/2029	209,189.84	214,026.97

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		3.875			
	KB Home	4	6/15/2031	284,692.80	288,838.90
	KCA Deutag Pikco PLC	15	12/1/2027	53,959.90	55,375.42
	KCA Deutag UK Finance PLC	9.875	12/1/2025	1,269,218.98	1,267,469.78
	KCA Deutag UK Finance PLC	14.4096	12/1/2025	168,707.20	171,831.50
	Kelly Topco, Ltd.			50,274.00	86,782.50
	Kennedy Wilson Europe Real Estate, Ltd.	3.25	11/12/2025	517,179.13	508,701.47
	Kennedy-Wilson, Inc.	4.75	2/1/2030	145,716.49	145,271.39
	Kinder Morgan Energy Partners, LP	4.7	11/1/2042	209,272.49	209,526.31
	Kinross Gold Corp.	6.875	9/1/2041	762,721.60	797,943.70
	Klabn Austria GmbH	3.2	1/12/2031	1,055,408.29	1,014,397.92
	Knife River Corp.	7.75	5/1/2031	357,170.21	369,930.80
	Kohl's Corp.	4.625	5/1/2031	246,694.97	270,198.35
	Kohl's Corp.	5.55	7/17/2045	99,188.38	106,350.66
	Koninklijke KPN NV	2	12/31/2099	630,744.05	632,184.48
	La Banque Postale SA	3	12/31/2099	435,690.07	493,816.55
	LABL, Inc.	6.75	7/15/2026	243,479.82	242,926.99
	Ladder Capital Finance Holdings LLLP	5.25	10/1/2025	141,505.39	143,740.20
	Land O'Lakes Capital Trust I	7.45	3/15/2028	117,155.22	113,766.16
	Landsea Homes Corp.	8.875	4/1/2029	1,394,000.00	1,380,157.58
	Las Vegas Sands Corp.	6.2	8/15/2034	599,221.07	601,173.76
	LCM Investments Holdings II LLC	8.25	8/1/2031	220,587.92	225,391.46
	LCPR Senior Secured Financing Designated Activity Co.	6.75	10/15/2027	339,459.24	316,548.73
	LCPR Senior Secured Financing Designated Activity Co.	6.75	10/15/2027	47,555.90	45,890.20
	Level 3 Financing, Inc.	11	11/15/2029	2,561,916.82	2,685,147.10
	Levi Strauss & Co.	3.5	3/1/2031	1,033,822.65	903,998.78
	Liberty Mutual Group, Inc.	4.3	2/1/2061	236,794.72	229,098.44
	Libra Groupco SpA	5	5/15/2027	248,420.03	259,759.04
	Life Time, Inc.	8	4/15/2026	867,193.57	887,316.15
	Life Time, Inc.	5.75	1/15/2026	738,687.47	746,695.20
	LifePoint Health, Inc.	10	6/1/2032	973,000.00	994,807.85
	LifePoint Health, Inc.	9.875	8/15/2030	1,137,087.32	1,210,391.24
	LifePoint Health, Inc.	11	10/15/2030	1,134,815.91	1,235,081.93
	LifePoint Health, Inc.	4.375	2/15/2027	87,478.90	94,570.02
	Lions Gate Capital Holdings LLC	5.5	4/15/2029	202,211.36	167,432.56
	Liquidity Fund	0	12/31/2049	389,005.22	389,005.22
	Liquidity Fund	0	12/31/2049	151,182.37	151,182.37
	Liquidity Fund	0	12/31/2049	88,339.96	88,339.96
	Liquidity Fund	0	12/31/2049	471,970.91	471,970.91
	Liquidity Fund	0	12/31/2049	64,010.98	64,010.98
	Liquidity Fund	0	12/31/2049	8,186,346.54	8,186,346.55
	Liquidity Fund	0	12/31/2049	448,768.63	448,768.64
	Liquidity Fund	0	12/31/2049	941,052.66	941,052.67
	Liquidity Fund	0	12/31/2049	18,645,930.70	18,645,930.70
	Live Nation Entertainment, Inc.	4.75	10/15/2027	1,069,008.41	1,099,199.23
	Live Nation Entertainment, Inc.	4.75	10/15/2027	166,444.40	167,706.95
	LKQ Corp.	6.25	6/15/2033	659,017.09	662,004.79
	Lloyds Banking Group PLC	8.5	12/31/2099	649,750.47	646,270.84
	Lorca Telecom Bondco SA	4	9/18/2027	198,317.20	178,581.69
	Lorca Telecom Bondco SA	4	9/18/2027	769,228.98	731,036.14
	Lorca Telecom Bondco SA	4	9/18/2027	154,096.25	156,650.60
	Macquarie Airfinance Holdings, Ltd.	8.375	5/1/2028	218,000.00	229,765.68
	Macquarie Bank, Ltd.	3.052	3/3/2036	631,850.47	638,374.38
	Macy's Retail Holdings, Inc.	4.5	12/15/2034	148,905.18	193,578.92
	Macy's Retail Holdings, Inc.	4.3	2/15/2043	316,029.69	304,714.52
	Macy's Retail Holdings, Inc.	6.7	7/15/2034	145,928.53	151,562.41
	Madison IAQ LLC	5.875	6/30/2029	157,879.55	161,889.41
	Mahle GmbH	6.5	5/2/2031	320,985.04	326,987.95
	Maison Finco PLC	6	10/31/2027	231,004.63	199,746.67
	Mangrove LuxCo III SARL	7.775	10/9/2025	168,667.06	166,798.80
	Marks & Spencer PLC	3.25	7/10/2027	1,156,661.75	1,175,760.54
	Marks & Spencer PLC	3.25	7/10/2027	487,013.87	489,900.22
	Marks & Spencer PLC	7.125	12/1/2037	169,650.91	180,288.99
	MasTec, Inc.	4.5	8/15/2028	1,114,585.11	1,135,154.84
	Match Group Holdings II LLC	5.625	2/15/2029	235,878.15	234,372.32
	Mattamy Group Corp.	4.625	3/1/2030	735,845.02	740,419.57

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		3.875			
	Matterhorn Telecom SA	4	11/15/2027	929,785.42	940,518.15
	Matterhorn Telecom SA	5.25	7/31/2028	614,889.02	631,418.00
	Mauser Packaging Solutions Holding Co.	9.25	4/15/2027	1,404,899.86	1,471,944.38
	Mauser Packaging Solutions Holding Co.	7.875	4/15/2027	610,000.00	622,194.64
	Mauser Packaging Solutions Holding Co.	7.875	8/15/2026	225,170.67	225,256.05
	mBank SA	0.966	9/21/2027	181,247.61	194,682.09
	McAfee Corp.	7.375	2/15/2030	57,460.00	61,898.14
	McGraw-Hill Education, Inc.	5.75	8/1/2028	143,187.95	152,358.83
	Medline Borrower, LP	3.875	4/1/2029	908,016.28	917,226.06
	Medline Borrower, LP	6.25	4/1/2029	245,060.50	246,761.59
	Medline Borrower, LP	5.25	10/1/2029	173,017.85	196,591.32
	Medline Borrower, LP	3.875	4/1/2029	150,048.28	151,950.10
	Mercer International, Inc.	5.125	2/1/2029	197,212.03	207,702.75
	Meritage Homes Corp.	3.875	4/15/2029	954,424.43	984,496.84
	Methanex Corp.	5.65	12/1/2044	230,265.67	255,432.96
	Methanex Corp.	5.25	12/15/2029	590,189.13	601,087.28
	Metis Merger Sub LLC	6.5	5/15/2029	116,404.26	123,994.22
	MGIC Investment Corp.	5.25	8/15/2028	180,954.24	184,008.37
	MGM Resorts International	5.5	4/15/2027	184,875.46	186,482.22
	Midcap Financial Issuer Trust	6.5	5/1/2028	338,990.40	314,911.74
	Midwest Gaming Borrower LLC / Midwest Gaming Finance	4.875	5/1/2029	865,405.89	901,684.35
	Millicom International Cellular SA	7.375	4/2/2032	318,827.06	319,100.13
	Millicom International Cellular SA	4.5	4/27/2031	609,116.95	602,304.99
	Mohegan Tribal Finance Authority Revenue Bonds	13.25	12/15/2027	48,603.38	52,210.00
	Molina Healthcare, Inc.	4.375	6/15/2028	302,727.78	289,900.60
	Monitchem HoldCo 3 SA	8.75	5/1/2028	356,215.19	360,978.85
	Motion Bondco DAC	4.5	11/15/2027	86,385.08	101,574.30
	Motion Finco SARL	7.375	6/15/2030	420,049.50	434,377.51
	MPT Operating Partnership, LP / MPT Finance Corp.	5	10/15/2027	168,796.36	157,748.45
	Mundys SpA	1.875	7/13/2027	636,819.12	629,286.24
	Murphy Oil Corp.	5.875	12/1/2042	202,401.31	188,885.31
	Nabors Industries, Inc.	7.25	1/15/2026	283,670.94	312,493.10
	Nabors Industries, Inc.	7.375	5/15/2027	446,152.53	460,787.52
	Nabors Industries, Inc.	7.5	1/15/2028	47,957.20	47,710.20
	National Bank of Greece SA	5.875	6/28/2035	489,398.05	486,267.95
	NatWest Group PLC	4.6	12/31/2099	550,117.00	551,581.66
	Navient Corp.	5.625	8/1/2033	213,992.33	226,719.02
	Navient Corp.	5.625	8/1/2033	279,208.40	276,214.01
	NCR Atleos Corp.	9.5	4/1/2029	135,149.78	143,738.56
	Neiman Marcus Group, Inc.	7.125	4/1/2026	162,052.95	164,985.80
	Nemak SAB de CV	3.625	6/28/2031	443,268.83	419,377.49
	Neptune Bidco US, Inc.	9.29	4/15/2029	201,145.86	200,592.95
	Netflix, Inc.	3.625	6/15/2030	637,922.43	533,926.10
	Network i2i, Ltd.	5.65	12/31/2099	864,285.00	890,635.05
	New Enterprise Stone & Lime Co., Inc.	9.75	7/15/2028	621,200.48	642,525.33
	New Enterprise Stone & Lime Co., Inc.	5.25	7/15/2028	630,027.63	654,276.55
	New Fortress Energy, Inc.	6.5	9/30/2026	259,805.48	247,482.02
	Newell Brands, Inc.	5.375	4/1/2036	256,186.47	256,937.41
	Newell Brands, Inc.	5.7	4/1/2026	367,712.97	370,388.74
	Newell Brands, Inc.	5.5	4/1/2046	387,236.75	382,827.37
	Newell Brands, Inc.	5.375	4/1/2036	390,180.81	409,130.30
	Nexans SA	4.25	3/11/2030	214,592.32	211,828.65
	Nexi SpA	4.333	2/24/2028	172,197.39	182,587.34
	Nexi SpA	2.524	2/24/2028	156,041.15	182,587.34
	Nexi SpA	2.125	4/30/2029	752,630.18	774,425.70
	NGG Finance PLC	2.125	9/5/2082	205,332.18	204,100.34
	NGG Finance PLC	2.125	9/5/2082	1,282,036.30	1,291,649.48
	NGL Energy Operating LLC	8.125	2/15/2029	363,000.00	369,864.69
	NGL Energy Operating LLC	8.375	2/15/2032	877,857.91	887,455.21
	Nidda Healthcare Holding GmbH	7.5	8/21/2026	260,501.44	274,874.41
	Nobian Finance BV	3.625	7/15/2026	414,796.82	420,900.67
	Nokia OYJ	4.375	8/21/2031	325,385.17	325,659.44
	Nordstrom, Inc.	5	1/15/2044	684,100.13	757,408.74
	NOVA Chemicals Corp.	5.25	6/1/2027	41,868.57	43,044.97
	Novelis Corp.	3.875	8/15/2031	311,081.19	304,755.65

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

June 30, 2024

Russell Investments Institutional Funds LLC - High Yield Bond Fund

EIN - 32-0245912

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party		Description of Investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
		3.875		
	Novelis Corp.	4.75	1/30/2030	316,459.39
	Novelis Sheet Ingot GmbH	3.375	4/15/2029	208,623.58
	NRG Energy, Inc.	3.625	2/15/2031	193,591.00
	Ocado Group PLC	0.75	1/18/2027	102,892.56
	Ocado Group PLC	0.75	1/18/2027	421,272.01
	Ocado Group PLC	3.875	10/8/2026	1,098,533.21
	Occidental Petroleum Corp.	6.95	7/1/2024	35,000.00
	Occidental Petroleum Corp.	5.875	9/1/2025	128,775.88
	Occidental Petroleum Corp.	6.375	9/1/2028	470,319.60
	Occidental Petroleum Corp.	6.125	1/1/2031	824,348.05
	Occidental Petroleum Corp.	4.3	8/15/2039	188,530.55
	Oceaneering International, Inc.	6	2/1/2028	127,913.02
	Office Properties Income Trust	9	9/30/2029	740,084.84
	Ohio National Financial Services, Inc.	6.8	1/24/2030	567,253.00
	OI European Group BV	4.75	2/15/2030	1,049,364.74
	OI European Group BV	6.25	5/15/2028	217,029.90
	Olympus Water US Holding Corp.	5.375	10/1/2029	385,741.42
	Olympus Water US Holding Corp.	4.25	10/1/2028	363,979.17
	Olympus Water US Holding Corp.	7.25	6/15/2031	509,000.00
	Olympus Water US Holding Corp.	3.875	10/1/2028	204,137.05
	Olympus Water US Holding Corp.	9.625	11/15/2028	647,718.10
	ONE Hotels GmbH	7.75	4/2/2031	144,821.19
	OneMain Finance Corp.	4	9/15/2030	656,656.54
	OneMain Finance Corp.	3.875	9/15/2028	353,653.51
	OneMain Finance Corp.	7.125	3/15/2026	324,223.22
	Ontario Gaming GTA LP	8	8/1/2030	795,560.20
	Ontario Gaming GTA LP	8	8/1/2030	189,272.17
	Ontex Group NV	3.5	7/15/2026	368,422.24
	Orange SA	5.375	12/31/2099	865,630.55
	Orbia Advance Corp. SAB de CV	2.875	5/11/2031	332,751.05
	Organon & Co.	6.75	5/15/2034	661,000.00
	Organon & Co.	7.875	5/15/2034	502,000.00
	Orsted A/S	2.5	2/18/3021	492,717.05
	Orsted A/S	2.5	2/18/3021	399,674.01
	Orsted A/S	1.5	2/18/3021	95,729.91
	Orsted A/S	5.25	12/8/3022	681,938.23
	Pactiv LLC	7.95	12/15/2025	116,112.15
	Parkland Corp.	5.875	7/15/2027	151,968.16
	PECF USS Intermediate Holding III Corp.	8	11/15/2029	281,031.19
	Pension Insurance Corp. PLC	3.625	10/21/2032	415,757.78
	Permian Resources Corp.	9.875	7/15/2031	188,268.00
	Perrigo Finance Unlimited Co.	4.9	12/15/2044	113,699.79
	Petrobras Global Finance BV	6.625	1/16/2034	214,546.55
	Petrobras Global Finance BV	6.25	12/14/2026	506,364.27
	Petroleos Mexicanos	4.875	2/21/2028	262,432.25
	Petroleos Mexicanos	4.75	2/26/2029	1,212,347.21
	PetSmart LLC	7.75	2/15/2029	715,061.00
	Phoenix Group Holdings PLC	5.75	12/31/2099	515,497.48
	Pike Corp.	5.5	9/1/2028	1,462,143.05
	Pilgrim's Pride Corp.	6.25	7/1/2033	581,327.73
	Pilgrim's Pride Corp.	3.5	3/1/2032	201,250.30
	Pinewood Finance Co., Ltd.	3.625	11/15/2027	299,981.31
	Pinewood Finance Co., Ltd.	6	3/27/2030	368,197.64
	Plains All American Pipeline, LP	9.694	12/31/2099	1,119,412.75
	PLT VII Finance SARL	6	6/15/2031	812,250.03
	Post Holdings, Inc.	4.5	9/15/2031	422,979.01
	Post Holdings, Inc.	6.25	2/15/2032	50,000.00
	Post Holdings, Inc.	4.625	4/15/2030	465,244.28
	Post Holdings, Inc.	4.625	4/15/2030	185,401.09
	PRA Group, Inc.	8.375	2/1/2028	713,546.81
	PRA Group, Inc.	5	10/1/2029	613,343.48
	PRA Group, Inc.	8.875	1/31/2030	666,000.00
	PROG Holdings, Inc.	6	11/15/2029	863,887.84
	ProGroup AG	5.375	4/15/2031	245,758.27
	ProGroup AG	5.125	4/15/2029	268,412.51

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

June 30, 2024

Russell Investments Institutional Funds LLC - High Yield Bond Fund

EIN - 32-0245912

(a)	(b)	(c)	(d)	(e)	
Identity of Issue, Borrower, Lessor or Similar Party		Description of Investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value	
		3.875			
	ProGroup AG	5.125	4/15/2029	382,217.49	375,816.60
	QBE Insurance Group, Ltd.	2.5	9/13/2038	222,238.85	223,200.21
	RAC Bond Co. PLC	5.25	11/4/2027	376,517.81	355,584.18
	Radiate Holdco LLC	4.5	9/15/2026	149,904.42	127,252.23
	Radiology Partners, Inc.	4.275	1/31/2029	1,183,426.08	1,231,949.06
	Radiology Partners, Inc.	9.781	2/15/2030	459,022.57	378,592.00
	Railworks Holdings, LP / Railworks Rally, Inc.	8.25	11/15/2028	710,904.68	760,072.50
	Raising Cane's Restaurants LLC	9.375	5/1/2029	190,561.04	191,166.55
	Rand Parent LLC	8.5	2/15/2030	179,600.48	205,519.43
	Range Resources Corp.	4.75	2/15/2030	751,858.79	768,508.40
	Real Alloy			1,340,402.08	2,882,249.28
	Regal Rexnord Corp.	6.05	4/15/2028	312,741.83	326,880.43
	Regal Rexnord Corp.	6.4	4/15/2033	1,383,967.56	1,405,856.20
	Renault SA	2	9/28/2026	297,091.63	306,425.70
	Renault SA	1	11/28/2025	315,060.99	308,433.73
	Renault SA	1.125	10/4/2027	876,228.23	875,033.25
	Resorts World Las Vegas LLC / RWLV Capital, Inc.	4.625	4/16/2029	498,277.89	458,377.58
	Resorts World Las Vegas LLC / RWLV Capital, Inc.	4.625	4/6/2031	140,827.04	151,874.89
	Resorts World Las Vegas LLC / RWLV Capital, Inc.	4.625	4/16/2029	124,257.30	150,699.48
	Rexel SA	2.125	12/15/2028	708,044.16	714,364.12
	Rexel SA	2.125	12/15/2028	95,519.81	97,724.23
	RHP Hotel Properties, LP	6.5	4/1/2032	1,676,000.00	1,676,121.09
	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer, Inc.	2.875	10/15/2026	270,040.06	274,562.72
	Rockies Express Pipeline LLC	6.875	4/15/2040	274,790.97	291,542.80
	Rockies Express Pipeline LLC	3.6	5/15/2025	764,113.00	759,636.76
	Rockies Express Pipeline LLC	4.8	5/15/2030	1,856.50	1,846.55
	Rockies Express Pipeline LLC	4.95	7/15/2029	234,912.49	237,230.81
	Rogers Communications, Inc.	5.25	3/15/2082	524,305.30	540,007.54
	Rothesay Life PLC	5	12/31/2099	442,108.96	387,383.28
	Royal Caribbean Cruises, Ltd.	5.5	4/1/2028	623,330.06	671,325.72
	Royal Caribbean Cruises, Ltd.	5.5	8/31/2026	284,040.29	283,808.27
	Royal Caribbean Cruises, Ltd.	5.375	7/15/2027	343,367.92	355,448.51
	Royal Caribbean Cruises, Ltd.	7.5	10/15/2027	343,533.61	367,702.30
	Royal Caribbean Cruises, Ltd.	3.7	3/15/2028	369,466.82	406,513.98
	Royal Caribbean Cruises, Ltd.	5.5	4/1/2028	104,216.76	110,571.29
	RP Escrow Issuer LLC	5.25	12/15/2025	140,957.15	144,202.50
	RR Donnelley & Sons Co.	9.75	7/31/2028	233,677.10	253,387.50
	Sabre GLBL, Inc.	7.32	8/1/2026	289,132.40	294,999.00
	Sabre GLBL, Inc.	8.625	6/1/2027	445,809.95	446,813.83
	Safeway, Inc.	7.25	2/1/2031	145,800.27	147,835.40
	Sagicor Financial Co., Ltd.	5.3	5/13/2028	123,106.97	127,458.12
	Sally Holdings LLC / Sally Capital, Inc.	6.75	3/1/2032	600,725.47	592,756.02
	Sani/Ikos Financial Holdings 1 SARL	5.625	12/15/2026	1,067,345.09	1,058,902.28
	Sappi Papier Holding GmbH	3.625	3/15/2028	510,002.35	509,721.55
	Schaeffler AG	2.875	3/26/2027	300,594.34	311,771.95
	Schaeffler AG	4.5	8/14/2026	109,311.04	107,791.16
	Seagate HDD Cayman	4.125	1/15/2031	403,688.04	427,772.15
	Seagate HDD Cayman	4.091	6/1/2029	789,214.17	803,138.01
	Seagate HDD Cayman	4.091	6/1/2029	925,273.17	923,701.46
	Seagate HDD Cayman	5.75	12/1/2034	341,341.49	356,254.24
	Seagate HDD Cayman	3.125	7/15/2029	226,128.95	231,265.72
	Sealed Air Corp.	4	12/1/2027	907,674.44	869,340.44
	Sealed Air Corp.	5	4/15/2029	462,736.51	475,857.75
	Sealed Air Corp.	6.875	7/15/2033	303,013.60	299,681.40
	Seaspan Corp.	5.5	8/1/2029	945,989.37	963,968.80
	Seaspan Corp.	5.5	8/1/2029	92,456.98	101,752.26
	Senior Housing Properties Trust	4.75	2/15/2028	266,290.11	275,232.67
	Service Properties Trust	3.95	1/15/2028	34,214.17	30,986.89
	Service Properties Trust	4.95	2/15/2027	27,940.36	26,353.01
	Service Properties Trust	8.375	6/15/2029	1,042,611.80	1,035,105.49
	Service Properties Trust	4.75	10/1/2026	255,928.92	255,801.19
	Service Properties Trust	5.25	2/15/2026	813,808.18	832,699.13
	Service Properties Trust	4.95	10/1/2029	218,699.18	199,535.15
	Service Properties Trust	4.95	2/15/2027	5,544.31	5,452.35
	Service Properties Trust	4.375	2/15/2030	292,956.61	266,284.86

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

June 30, 2024

Russell Investments Institutional Funds LLC - High Yield Bond Fund

EIN - 32-0245912

(a)	(b)	(c)	(d)	(e)	
Identity of Issue, Borrower, Lessor or Similar Party		Description of Investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value	
		3.875			
	Service Properties Trust	5.5	12/15/2027	129,006.25	131,909.40
	Shimao Group Holdings, Ltd.	4.6	7/13/2030	262,768.76	17,675.00
	Silgan Holdings, Inc.	2.25	6/1/2028	1,636,379.87	1,564,682.62
	Sirius XM Radio, Inc.	4	7/15/2028	220,811.88	220,418.21
	Smurfit Kappa Treasury ULC	1	9/22/2033	108,030.89	104,651.76
	Smyrna Ready Mix Concrete LLC	8.875	11/15/2031	587,000.00	622,763.56
	Smyrna Ready Mix Concrete LLC	6	11/1/2028	141,497.95	152,406.62
	Societe Generale SA	8.5	12/31/2099	456,020.00	432,900.15
	Solvay SA	2.5	12/31/2099	475,451.26	412,915.66
	Solvay SA	2.5	12/31/2099	114,295.98	103,228.92
	Southern Co. (The)	1.875	9/15/2081	475,530.96	429,973.14
	SPCM SA	3.375	3/15/2030	1,143,554.51	1,087,502.41
	Specialty Steel Holdco, Inc.			1,318,400.00	1,518,688.05
	Spire, Inc.	5.415	7/18/2024	1,496,104.17	1,496,104.17
	Spirit AeroSystems, Inc.	9.75	11/15/2030	1,258,219.77	1,304,986.23
	Sprint Capital Corp.	8.75	3/15/2032	1,347,746.95	1,360,380.63
	Sprint LLC	7.625	3/1/2026	596,491.64	599,079.14
	Standard Chartered PLC	7.014	12/30/2049	195,843.20	205,434.73
	Standard Industries, Inc.	2.25	11/21/2026	594,597.71	606,876.79
	Standard Industries, Inc.	4.75	1/15/2028	94,629.47	95,149.27
	Stantec, Inc.	12.75	1/15/2030	319,739.07	244,056.54
	Staples, Inc.	10.75	9/1/2029	333,862.04	320,260.15
	Star Parent, Inc.	9	10/1/2030	203,827.35	208,929.40
	Steelcase, Inc.	5.125	1/18/2029	552,749.75	559,523.04
	Stora Enso OYJ	7.25	4/15/2036	413,577.28	411,358.66
	Suburban Propane Partners, LP / Suburban Energy Finance	5	6/1/2031	983,202.02	993,294.85
	Sugarhouse HSP Gaming Prop Mezz, LP / Sugarhouse HSP G	5.875	5/15/2025	1,067,551.89	1,079,093.80
	Summer (BC) Holdco A SARL	9.25	10/31/2027	535,856.36	568,857.32
	Summer (BC) Holdco B SARL	5.75	10/31/2026	786,925.40	794,176.71
	Summer BC Bidco B LLC	5.5	10/31/2026	288,148.80	292,967.85
	Summit Digital Infrastructure Private, Ltd.	2.875	8/12/2031	197,713.52	165,811.93
	Summit Digital Infrastructure Private, Ltd.	2.875	8/12/2031	518,948.08	497,435.80
	Summit Materials LLC / Summit Materials Finance Corp.	7.25	1/15/2031	224,383.70	224,736.92
	Sunoco, LP / Sunoco Finance Corp.	5.875	3/15/2028	210,675.32	213,068.01
	Superior Plus Corp.	4.5	3/15/2029	343,790.93	351,469.41
	Suzano Austria GmbH	3.125	1/15/2032	579,197.83	572,987.94
	Synchrony Financial	7.25	2/2/2033	148,403.26	165,055.85
	Tacora Resources, Inc.	8.25	5/15/2026	130,926.35	71,905.00
	Talen Energy Supply LLC	8.625	6/1/2030	1,187,192.17	1,233,621.17
	Tallgrass Energy Partners, LP / Tallgrass Energy Finance Cor	6	12/31/2030	94,153.59	97,828.48
	Targa Resources Partners, LP / Targa Resources Partners Fir	4.875	2/1/2031	606,306.33	625,035.91
	Taylor Morrison Communities, Inc.	5.125	8/1/2030	925,272.60	952,805.73
	TDC Net A/S	6.5	6/1/2031	554,715.15	568,026.24
	TDC Net A/S	5.618	2/6/2030	323,218.31	329,927.71
	Techem Verwaltungsgesellschaft 674 mbH	6	7/30/2026	738,741.70	752,508.64
	TEGNA, Inc.	5	9/15/2029	166,859.71	166,007.40
	Telecom Italia Capital SA	6.875	2/15/2028	255,868.10	266,829.67
	Telecom Italia Capital SA	7.721	6/4/2038	249,166.82	243,886.25
	Telecom Italia Capital SA	6	9/30/2034	507,512.37	549,849.69
	Telecom Italia Capital SA	6	9/30/2034	33,193.19	34,278.47
	Telecom Italia Capital SA	7.2	7/18/2036	173,287.60	158,945.00
	Telecom Italia Capital SA	6.375	11/15/2033	411,192.55	403,043.12
	Telecom Italia Capital SA	6.375	11/15/2033	69,862.79	65,471.00
	Telecom Italia Capital SA	7.721	6/4/2038	106,226.98	124,179.84
	Telecom Italia Capital SA	7.2	7/18/2036	48,210.95	54,621.80
	Telecom Italia Capital SA	7.2	7/18/2036	16,373.29	17,235.00
	Telecom Italia Finance SA	7.75	1/24/2033	469,598.94	521,315.02
	Telecom Italia SpA	5.25	3/17/2055	249,253.56	295,582.33
	Telecom Italia SpA	6.875	2/15/2028	181,518.80	187,600.00
	Telefonica Europe BV	2.376	12/31/2099	856,950.82	858,851.08
	Telefonica Europe BV	2.875	12/31/2099	341,400.99	404,935.80
	Telefonica Europe BV	6.135	12/31/2099	634,390.98	673,048.67
	Telefonica SA	2.88	12/31/2099	296,763.52	300,216.87
	Telenet Finance Luxembourg Notes SARL	5.5	3/1/2028	1,318,436.88	1,326,224.20
	Tempur Sealy International, Inc.	3.875	10/15/2031	148,056.28	146,282.50

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June 30, 2024

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EIN - 32-0245912

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Identity of Issue, Borrower, Lessor or Similar Party		Description of Investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value	
		3.875			
	Tenet Healthcare Corp.	4.375	1/15/2030	909,189.80	925,102.59
	Tenet Healthcare Corp.	6.125	10/1/2028	254,371.32	255,714.87
	Tenet Healthcare Corp.	6.125	6/15/2030	356,797.11	355,582.63
	Tenet Healthcare Corp.	6.875	11/15/2031	265,946.24	282,324.87
	Tenet Healthcare Corp.	4.625	6/15/2028	373,823.11	372,791.29
	TenneT Holding BV	2.374	12/31/2099	617,285.00	624,899.60
	Terna Rete Elettrica Nazionale SpA	2.375	12/31/2099	367,013.89	395,180.72
	Terna Rete Elettrica Nazionale SpA	2.375	12/31/2099	106,134.90	98,795.18
	TerraForm Power Operating LLC	4.75	1/15/2030	947,276.57	892,359.58
	Teva Pharmaceutical Finance Netherlands II BV	1.625	10/15/2028	589,667.22	613,787.95
	Teva Pharmaceutical Finance Netherlands II BV	1.875	3/31/2027	793,894.65	797,879.52
	Time Warner Cable Enterprises LLC	8.375	7/15/2033	850,844.84	830,833.78
	Time Warner, Inc.	7.625	4/15/2031	212,930.87	209,501.19
	Titan Holdings II BV	5.125	7/15/2029	1,440,644.90	1,623,534.14
	TMNL Holding BV	3.75	1/15/2029	586,900.70	606,605.62
	TMNL Holding BV	3.75	1/15/2029	372,575.17	404,403.75
	Toledo Hospital (The)	5.325	11/15/2028	222,565.26	258,805.00
	Toledo Hospital (The)	6.015	11/15/2048	150,884.76	167,678.52
	Toledo Hospital (The)	4.982	11/15/2045	210,461.93	219,675.00
	Topaz Solar Farms LLC	5.75	9/30/2039	506,284.97	503,540.73
	TransAlta Corp.	6.5	3/15/2040	253,962.94	263,372.13
	TransCanada PipeLines, Ltd.	5.627	8/12/2024	1,987,143.33	1,987,143.33
	TransDigm, Inc.	5.5	11/15/2027	362,500.95	374,118.61
	Transocean Poseidon, Ltd.	6.875	2/1/2027	59,699.45	60,673.88
	Transocean Titan Financing, Ltd.	8.375	2/1/2028	160,772.78	165,133.92
	Transocean, Inc.	8.75	2/15/2030	680,654.83	714,336.79
	Transocean, Inc.	8	2/1/2027	95,031.06	103,639.58
	Transocean, Inc.	8.25	5/15/2029	438,000.00	439,085.80
	Transocean, Inc.	8.5	5/15/2031	438,000.00	438,187.90
	Transocean, Inc.	6.8	3/15/2038	276,693.16	300,331.96
	Transocean, Inc.	7.5	4/15/2031	190,873.57	225,191.15
	Transocean, Inc.	9.35	12/15/2041	89,712.55	117,816.99
	Travel + Leisure Co.	5.75	4/1/2027	736,783.06	736,439.50
	Travelex Financing PLC	8	5/15/2022	554,123.79	-
	Travelex Issuerco, Ltd.	0.05	8/18/2021	-	6,702.26
	Travelex Issuerco, Ltd.	0.5	8/5/2025	1,266,053.93	1,426,515.65
	Travelex Topco, Ltd.			21.70	-
	Triumph Group, Inc.	9	3/15/2028	480,503.95	491,624.35
	Trivium Packaging Finance BV	3.75	8/15/2026	417,911.24	418,741.63
	Trivium Packaging Finance BV	5.5	8/15/2026	145,188.56	147,947.82
	TUI Cruises GmbH	6.25	4/15/2029	214,889.94	219,009.37
	TVL Finance PLC	10.25	4/28/2028	123,014.73	132,098.39
	U.S. Cash Collateral Fund			9,614,903.82	9,614,903.82
	Uber Technologies, Inc.	7.5	9/15/2027	495,572.97	504,711.41
	Uber Technologies, Inc.	4.5	8/15/2029	202,294.35	214,377.68
	UBS Group AG	4.375	12/31/2099	567,500.00	567,737.59
	UGI International LLC	2.5	12/1/2029	918,904.46	950,883.00
	UKG, Inc.	6.875	2/1/2031	870,000.00	880,901.10
	UKG, Inc.	6.875	2/1/2031	245,564.81	245,032.26
	UniCredit SpA	3.875	12/31/2099	731,107.93	769,907.15
	UniCredit SpA	7.296	4/2/2034	12,276.71	12,244.55
	UniCredit SpA	5.861	6/19/2032	316,567.08	313,329.27
	UniCredit SpA	5.861	6/19/2032	159,326.91	170,818.14
	UnipolSai Assicurazioni SpA	3.875	3/1/2028	654,663.65	636,144.58
	United Airlines Pass-Through Trust	3.5	5/1/2028	96,400.03	102,436.24
	United Airlines, Inc.	4.625	4/15/2029	278,592.73	278,461.72
	United Group BV	5.25	2/1/2030	447,646.23	436,200.00
	United Group BV	3.625	2/15/2028	409,532.88	402,677.38
	United Group BV	4	11/15/2027	239,173.21	207,764.39
	United Kingdom Gilt	2.75	9/7/2024	4,549,700.13	4,576,913.74
	United Rentals NA, Inc.	3.875	11/15/2027	326,131.85	325,719.26
	United Rentals NA, Inc.	4.875	1/15/2028	182,882.91	185,116.78
	United Rentals NA, Inc.	5.25	1/15/2030	80,708.22	80,431.55
	United States Cellular Corp.	6.7	12/15/2033	337,222.70	363,138.68
	United States Steel Corp.	6.65	6/1/2037	182,564.42	179,226.02

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

June 30, 2024

Russell Investments Institutional Funds LLC - High Yield Bond Fund

EIN - 32-0245912

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party		Description of Investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
		3.875		
	United States Treasury Bills	5.3034 8/6/2024	19,279,603.04	19,279,840.92
	United States Treasury Notes	3.648 8/31/2024	3,828,156.79	3,826,639.32
	United States Treasury Notes	4.9579 9/15/2024	21,337,896.36	21,331,132.81
	United Wholesale Mortgage LLC	5.5 11/15/2025	227,573.79	228,335.97
	Uniti Group, LP / Uniti Group Finance, Inc. / CSL Capital LLC	10.5 2/15/2028	221,532.75	222,297.06
	Univision Communications, Inc.	7.375 6/30/2030	104,654.59	102,318.56
	Univision Communications, Inc.	8 8/15/2028	137,495.37	133,606.24
	UPC Broadband Finco BV	4.875 7/15/2031	1,285,538.24	1,225,820.25
	US Airways Pass-Through Trust	3.95 11/15/2025	27,614.27	28,917.53
	Valeo SA	1.625 3/18/2026	614,656.81	618,814.46
	Var Energi ASA	7.862 11/15/2083	604,646.62	639,089.69
	Varex Imaging Corp.	7.875 10/15/2027	180,573.95	183,485.31
	Venture Global Calcasieu Pass LLC	4.125 8/15/2031	111,000.00	99,607.59
	Venture Global Calcasieu Pass LLC	3.875 11/1/2033	725,903.05	731,107.46
	Venture Global Calcasieu Pass LLC	3.875 8/15/2029	97,000.00	88,341.77
	Venture Global Calcasieu Pass LLC	6.25 1/15/2030	193,153.86	196,889.82
	Venture Global LNG, Inc.	9.5 2/1/2029	167,623.27	179,595.81
	Veolia Environnement SA	2.5 12/31/2099	514,123.19	480,501.20
	Verallia SA	1.875 11/10/2031	1,069,548.95	1,108,433.73
	Verisure Holding AB	3.875 7/15/2026	185,550.22	211,512.72
	Verisure Holding AB	7.125 2/1/2028	179,313.72	184,305.22
	Verisure Midholding AB	5.25 2/15/2029	669,492.31	626,824.74
	Veritas US, Inc. / Veritas Bermuda, Ltd.	7.5 9/1/2025	759,404.55	759,237.94
	Veritas US, Inc. / Veritas Bermuda, Ltd.	7.5 9/1/2025	225,736.99	210,130.78
	Virgin Media Finance PLC	4.875 7/15/2028	277,694.90	282,052.19
	Vmed O2 UK Financing I PLC	4.5 7/15/2031	929,852.12	809,031.23
	Vmed O2 UK Financing I PLC	4 1/31/2029	664,665.18	655,688.38
	Vmed O2 UK Financing I PLC	4.5 7/15/2031	165,645.42	156,384.90
	Vmed O2 UK Financing I PLC	4.75 7/15/2031	104,847.95	102,891.81
	Vodafone Group PLC	5.125 6/4/2081	266,889.53	257,413.28
	Vodafone Group PLC	4.2 10/3/2078	224,463.31	242,395.54
	Vodafone Group PLC	4.875 10/3/2078	453,057.60	472,191.71
	Vodafone Group PLC	4.2 10/3/2078	403,393.93	421,557.46
	Vodafone Group PLC	3 8/27/2080	687,411.59	725,670.68
	Vodafone Group PLC	7 4/4/2079	1,412,913.55	1,432,253.22
	Volkswagen Group of America Finance LLC	3.748 12/31/2099	1,204,419.30	1,221,037.75
	Volkswagen Group of America Finance LLC	7.875 12/31/2099	108,855.03	120,975.85
	Volvo Car AB	4.25 5/31/2028	302,139.37	312,082.72
	Vornado Realty, LP	3.4 6/1/2031	533,724.73	535,066.52
	VZ Vendor Financing II BV	2.875 1/15/2029	116,859.90	92,283.80
	Walgreen Co.	4.4 9/15/2042	126,900.15	121,501.61
	Walgreens Boots Alliance, Inc.	4.1 4/15/2050	485,940.29	453,260.95
	Walgreens Boots Alliance, Inc.	4.8 11/18/2044	216,439.72	204,165.09
	Walgreens Boots Alliance, Inc.	2.125 11/20/2026	617,138.04	606,337.25
	Walgreens Boots Alliance, Inc.	3.6 11/20/2025	486,473.54	488,046.94
	Walgreens Boots Alliance, Inc.	4.1 4/15/2050	418,304.91	391,452.64
	Walgreens Boots Alliance, Inc.	4.8 11/18/2044	181,311.08	171,184.58
	Walgreens Boots Alliance, Inc.	3.2 4/15/2030	957,484.23	917,480.26
	Weatherford International, Ltd.	8.625 4/30/2030	704,998.22	751,271.83
	Weatherford International, Ltd.	8.625 4/30/2030	140,891.19	150,254.37
	WEPA Hygieneprodukte GmbH	5.625 1/15/2031	162,125.05	162,249.00
	WEPA Hygieneprodukte GmbH	2.875 12/15/2027	98,069.32	100,140.62
	Western Alliance Bancorp	3 6/15/2031	348,479.90	361,769.76
	Western Digital Corp.	3.1 2/1/2032	1,181,787.63	1,246,382.66
	Western Digital Corp.	4.75 2/15/2026	334,658.06	333,852.98
	Western Digital Corp.	2.85 2/1/2029	240,659.01	244,725.27
	Western Midstream Operating, LP	5.45 4/1/2044	233,265.26	249,615.00
	Western Midstream Operating, LP	4.05 2/1/2030	51,750.39	52,082.69
	Windstream Escrow LLC	7.75 8/15/2028	141,075.94	146,959.04
	Wintershall Dea Finance 2 BV	3 12/31/2099	442,583.56	474,591.70
	Wintershall Dea Finance 2 BV	2.4985 12/31/2099	378,024.88	400,158.50
	Wizz Air Finance Co. BV	1 1/19/2026	255,483.21	253,743.51
	Wizz Air Finance Co. BV	1 1/19/2026	825,223.68	837,353.57
	WR Grace Holdings LLC	5.625 8/15/2029	74,431.65	79,265.80
	Xerox Corp.	8.875 11/30/2029	1,110,028.91	1,053,028.43

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

June 30, 2024

Russell Investments Institutional Funds LLC - High Yield Bond Fund

EIN - 32-0245912

(a)	(b)	(c)	(d)	(e)	
Identity of Issue, Borrower, Lessor or Similar Party		Description of Investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value	
		3.875			
	Xerox Corp.	6.75	12/15/2039	236,686.63	222,453.99
	Xerox Corp.	4.8	3/1/2035	211,147.19	154,662.30
	XPO CNW, Inc.	6.7	5/1/2034	204,183.26	232,152.53
	Yum! Brands, Inc.	6.875	11/15/2037	321,977.89	328,137.56
	Yum! Brands, Inc.	5.375	4/1/2032	175,340.30	181,681.15
	Zayo Group Holdings, Inc.	4	3/1/2027	135,647.59	134,360.65
	ZF Europe Finance BV	2	2/23/2026	507,171.50	514,249.00
	ZF Europe Finance BV	3	10/23/2029	362,477.31	395,180.72
	ZF Europe Finance BV	2.5	10/23/2027	401,771.43	401,591.43
	ZF Europe Finance BV	2.5	10/23/2027	499,707.89	501,989.29
	ZF Europe Finance BV	6.125	3/13/2029	320,326.99	339,454.46
	ZF Finance GmbH	2.25	5/3/2028	893,891.78	885,118.07
	ZF NA Capital, Inc.	6.75	4/23/2030	270,000.00	274,979.07
	ZF NA Capital, Inc.	4.75	4/29/2025	330,587.08	329,753.92
	Ziggo Bond Co. BV	3.375	2/28/2030	214,499.20	224,961.85
	Ziggo Bond Co. BV	3.375	2/28/2030	559,168.22	494,916.07
			<u>478,896,643.06</u>	<u>481,000,905.40</u>	