

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan LOCAL 68 ENGINEERS UNION WELFARE PLAN
1b	Three-digit plan number (PN) ▶ 501
1c	Effective date of plan 06/06/1952
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LOCAL 68 ENGINEERS UNION WELFARE BOARD OF TRUSTEES 14 FAIRFIELD PLACE W. CALDWELL, NJ 07006
2b	Employer Identification Number (EIN) 22-1550500
2c	Plan Sponsor's telephone number 973-227-6426
2d	Business code (see instructions) 561210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/14/2025	THOMAS P. GIBLIN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	04/14/2025	JOSE GARCIA
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 2073
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 2073 6a(2) 2094 6b 0 6c 0 6d 2094 6e 6f 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7 236

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

4A 4B 4D 4E

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☐ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ **A** (Insurance Information) – Number Attached 2
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☐ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan	B Three-digit plan number (PN)	501
LOCAL 68 ENGINEERS UNION WELFARE PLAN		
C Plan sponsor's name as shown on line 2a of Form 5500	D Employer Identification Number (EIN)	
LOCAL 68 ENGINEERS UNION WELFARE BOARD OF TRUSTEES	22-1550500	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
DEARBORN NATIONAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
36-2598882	71129	F37404602S	2094	07/01/2023	06/30/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
4784	

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
HORIZON INSURANCE COMPANY
3 PENN PLAZA EAST
NEWARK, NJ 07105

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
4784		LIFE INSURANCE	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year.....	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	
(4) Transferred from separate account.....	7c(4)	
(5) Other (specify below)	7c(5)	
(6) Total additions	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account.....	7e(3)	
(4) Other (specify below)	7e(4)	
(5) Total deductions	7e(5)	
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☒ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	136747
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan LOCAL 68 ENGINEERS UNION WELFARE PLAN	B Three-digit plan number (PN) ►	501
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 68 ENGINEERS UNION WELFARE BOARD OF TRUSTEES	D Employer Identification Number (EIN) 22-1550500	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier HORIZON HEALTHCARE SERVICES INC
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-0999690	55069	75143	2094	07/01/2023	06/30/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 18039	(b) Total amount of fees paid
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid FAIRVIEW ASSOCIATES 25 FAIRVIEW AVE VERONA, NJ 07044
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
18039			

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year.....	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	
(4) Transferred from separate account.....	7c(4)	
(5) Other (specify below)	7c(5)	
(6) Total additions	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account.....	7e(3)	
(4) Other (specify below)	7e(4)	
(5) Total deductions	7e(5)	
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☒ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	562111
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

A Name of plan LOCAL 68 ENGINEERS UNION WELFARE PLAN	B Three-digit plan number (PN) ▶ 501
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 68 ENGINEERS UNION WELFARE BOARD OF TRUSTEES	D Employer Identification Number (EIN) 22-1550500

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

Yes

x

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LOCAL 68 ENG UNION EDUCATION FD

22-6066637

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	AFFILIATED FUND	225013	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WELLS FARGO ADVISORS

34-1542819

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	62462	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WASILEWSKI & KEATING P.C.

22-2676761

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	30000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ORANSKY SCARAGGI & BORG P.C.

22-3522685

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	22500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BRIDGEWAY BENEFIT TECHNOLOGIES

3000 S. LENOLA RD
MAPLE SHADE, NJ 08052

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	70497	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HORIZON HEALTHCARES SERVICES INC.

22-0999690

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 12	NONE	2336704	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CVS PHARMACY INC

05-0340626

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12	NONE	26131	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PATRICIA DANDOLA

22-1550500

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	39476	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KIMBERLY HAMILTON

22-1550500

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	39476	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KATHLEEN IANDIORIO

22-1550500

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	41727	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHRISTOPHER RUTON

22-1550500

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	52350	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MARY ANNE WOJTAL

22-1550500

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	39476	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VICTOR LOPEZ

22-1550500

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	100546	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THERESA EAGEN

22-1550500

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	37992	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

UBS FINANCIAL SERVICES INC

13-2638166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
71 63 27	NONE	482730	Yes ☒ No ☐	Yes ☒ No ☐	489	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MSPC

22-2951202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	35000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan LOCAL 68 ENGINEERS UNION WELFARE PLAN	B Three-digit plan number (PN) ▶	501
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 68 ENGINEERS UNION WELFARE BOARD OF TRUSTEES		
		D Employer Identification Number (EIN) 22-1550500

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	2668782	4922529
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	1181325	1165166
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	8605491	7861423
(2) U.S. Government securities	1c(2)	9516925	18606829
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	8938777	13867328
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	26572333	30686856
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	28015333	19953303
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	85498966	97063434
Liabilities			
g Benefit claims payable	1g	634812	995515
h Operating payables	1h	975555	640505
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	1610367	1636020
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	83888599	95427414

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	50018557	
(B) Participants	2a(1)(B)	400290	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		50418847
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	493166	
(B) U.S. Government securities	2b(1)(B)	261320	
(C) Corporate debt instruments	2b(1)(C)	378972	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1133458
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	627403	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	553916	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		1181319
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	21426885	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	20744406	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		682479
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	4773013	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		2505053
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		60694169

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	909699	
(2) To insurance carriers for the provision of benefits.....	2e(2)	46564909	
(3) Other	2e(3)	195611	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		47670219
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)	225013	
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	35000	
(5) Investment advisory and investment management fees	2i(5)	718382	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	22500	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	484240	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1485135
j Total expenses. Add all expense amounts in column (b) and enter total	2j		49155354

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		11538815
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MSPC**

(2) EIN: **22-2951202**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		3000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

LOCAL 68 ENGINEERS UNION
WELFARE FUND

FINANCIAL STATEMENTS

FOR THE YEARS ENDED
JUNE 30, 2024 AND 2023



MOORE

An independent firm associated with
Moore Global Network Limited

LOCAL 68 ENGINEERS UNION WELFARE FUND

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Local 68 Engineers Union Welfare Fund
West Caldwell, New Jersey

Opinion

We have audited the financial statements of Local 68 Engineers Union Welfare Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statement of net assets available for benefits (modified cash basis) as of June 30, 2024 and 2023, and the related statement of changes in net assets available for benefits (modified cash basis) for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits (modified cash basis) of Local 68 Engineers Union Welfare Fund as of June 30, 2024 and 2023, and the changes in its net assets available for benefits (modified cash basis) for the years then ended, in accordance with the modified cash basis of accounting as described in Note 2.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Local 68 Engineers Union Welfare Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting as described in Note 2, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 68 Engineers Union Welfare Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Local 68 Engineers Union Welfare Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 68 Engineers Union Welfare Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule (modified cash basis) of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule (modified cash basis), we evaluated whether this supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule (modified cash basis) is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in black ink, appearing to read "MSPC", is positioned above the printed name of the firm.

MSPC

Certified Public Accountants and Advisors,
A Professional Corporation

Cranford, New Jersey
March 27, 2025

LOCAL 68 ENGINEERS UNION WELFARE FUND

Statements of Net Assets Available for Benefits (Modified Cash Basis)

	<u>2024</u>	<u>June 30,</u> <u>2023</u>
Assets:		
Investments at Fair Value:		
Short-Term Investments	\$ 7,130,633	\$ 7,812,779
Bank Certificates of Deposit	730,790	792,712
Common Stock	30,686,856	26,572,333
U.S. Government Securities	18,606,830	9,516,925
Corporate Bonds	13,867,327	8,938,777
Mutual Funds	9,568,571	15,147,088
Exchange Traded Funds	<u>10,384,732</u>	<u>12,868,245</u>
Total Investments at Fair Value	<u>90,975,739</u>	<u>81,648,859</u>
Receivables:		
Due from Related Funds	<u>37,993</u>	<u>18,468</u>
Property and Equipment:		
Office Furniture and Equipment	43,427	43,427
Automobile	<u>--</u>	<u>22,829</u>
Total At Cost	43,427	66,256
Less: Accumulated Depreciation	<u>43,427</u>	<u>66,256</u>
Total Property and Equipment - Net	<u>--</u>	<u>--</u>
Other Assets:		
Deposit - Horizon Blue Cross	<u>1,127,173</u>	<u>1,162,857</u>
Cash:		
Bank Checking Accounts	4,282,509	1,695,122
Joint and Surplus Checking Accounts	<u>640,020</u>	<u>973,660</u>
Total Cash	<u>4,922,529</u>	<u>2,668,782</u>
Total Assets	<u>97,063,434</u>	<u>85,498,966</u>
Liabilities:		
Payroll Withholdings Payable	485	1,895
Joint and Surplus Accounts Due to Employers or Funds	<u>640,020</u>	<u>973,660</u>
Total Liabilities	<u>640,505</u>	<u>975,555</u>
Net Assets Available for Benefits	<u>\$ 96,422,929</u>	<u>\$ 84,523,411</u>

See Accompanying Notes to Financial Statements.

LOCAL 68 ENGINEERS UNION WELFARE FUND

Statements of Changes in Net Assets Available for Benefits (Modified Cash Basis)

	<u>Years ended</u> <u>June 30,</u>	
	<u>2 0 2 4</u>	<u>2 0 2 3</u>
Additions to Net Assets Attributed to:		
Investment Income:		
Net Appreciation in Fair Value of Investments	\$ 7,960,545	\$ 6,223,317
Interest and Dividends	<u>2,314,777</u>	<u>2,837,223</u>
Totals	10,275,322	9,060,540
Less: Investment Fees	<u>718,382</u>	<u>620,906</u>
Net Investment Income	9,556,940	8,439,634
Employers' Contributions	49,870,637	47,031,765
Employer Contributions - EAP	147,920	148,363
COBRA/Self Paying Members Contributions	<u>400,290</u>	<u>781,465</u>
Total Additions	<u>59,975,787</u>	<u>56,401,227</u>
Deductions from Net Assets Attributed to:		
Benefits Paid to or for Participants:		
Medical Claims and Administrative Expenses	36,598,446	36,027,575
Prescriptions Plan and Expenses (Net of Rebates)	7,578,444	7,595,994
Dental Benefits	1,890,569	1,919,726
Supplemental Unemployment and Disability	576,914	457,216
Vision Benefits	332,785	271,644
Employee Assistance Program	195,611	179,329
Life Insurance	<u>136,747</u>	<u>135,493</u>
Total Benefits Paid to Participants	<u>47,309,516</u>	<u>46,586,977</u>
Administrative Expenses:		
Shared Office Expenses	505,447	467,647
Professional Fees	158,050	124,663
Rent	44,659	44,659
Fiduciary Insurance	38,500	42,737
PCORI Fees	12,192	12,026
Credit Card Fees	<u>7,905</u>	<u>14,491</u>
Total Administrative Expenses	<u>766,753</u>	<u>706,223</u>
Total Deductions	<u>48,076,269</u>	<u>47,293,200</u>
Net Increase in Net Assets Available for Benefits	11,899,518	9,108,027
Net Assets Available for Benefits- Beginning of Years	<u>84,523,411</u>	<u>75,415,384</u>
Net Assets Available for Benefits - End of Years	<u>\$ 96,422,929</u>	<u>\$ 84,523,411</u>

See Accompanying Notes to Financial Statements.

LOCAL 68 ENGINEERS UNION WELFARE FUND

Notes to Financial Statements

(1) Description of the Plan

The following brief description of the Local 68 Engineers Union Welfare Fund (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General - The Plan is a multiemployer, defined benefit health and welfare fund established in accordance with a collective bargaining agreement between the International Union of Operating Engineers Local 68 (the "Local") and certain employers. The Plan is administered by a Board of Trustees, comprised of union officials and management of certain employers, covering eligible employees. Employees of the Local and its affiliated benefit funds are also covered, provided contributions are made in their behalf. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA") and the Internal Revenue Code.

Contributions - Contributing employers are required to make contributions to the Plan on behalf of each participant on the basis of a rate fixed by the applicable collective bargaining agreement in effect. The contribution rates vary depending on the level of benefits negotiated. Employee participants are not required to contribute to the Plan.

Eligibility - A participant and their eligible dependents will be covered under the Plan when a participating employer has made payments on behalf of the participant for a period of three months, with an average of at least 150 hours per month. Coverage will begin on the first day of the month after the completion of three months payments.

If contributions for a participant cease because employment is severed, the participant's coverage in the Plan will continue for the balance of the month.

A participant will be eligible for Supplemental Unemployment Benefits ("SUB") provided a participating employer has made contributions on their behalf for at least 1,000 hours in the twelve months prior to the date of disability or unemployment. They must be eligible for temporary disability benefits under the New Jersey Temporary Disability Benefits Law or for unemployment benefits from the New Jersey Unemployment Benefit Fund and provide proof of same.

Benefits - The Plan provides health, prescription, dental, vision, death, supplemental unemployment and disability benefits to participants covered under the Plan as well as their beneficiaries and covered dependents. Participants terminated from employment by a signatory employer are eligible for continuation of health benefits only under the provisions of COBRA. The plan does not provide post retirement health benefits or extensions of benefits beyond the provisions of COBRA.

(2) Summary of Significant Accounting Policies

Basis of Accounting - The Plan's policy is to keep its accounts and records and prepare its financial statements on a modified cash basis, which is a comprehensive basis of accounting other than generally accepted accounting principles. This basis of presentation differs from accounting principles generally accepted in the United States of America (GAAP) in that certain revenues are recognized when received rather than earned and certain expenses are recognized when paid rather than when the obligation is incurred. Specifically, the variances from GAAP include omission of accrued investment income, accrued employer contributions and accrued expenses. Such variances are presumed to be material. However, similar to financial statements prepared in accordance with GAAP, these financial statements reflect the fair value of investments and interfund payables. The accompanying financial statements are not intended to present the financial position and results of operations in conformity with accounting principles generally accepted in the United States of America.

LOCAL 68 ENGINEERS UNION WELFARE FUND

Notes to Financial Statements

(2) Summary of Significant Accounting Policies (Continued)

Use of Estimates - The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, benefit obligations and changes therein, claims incurred but not reported ("IBNR"), eligibility credits, claims payable, and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

Investment Valuation and Income Recognition - Certain investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Plan management determines the Plan's valuation policies utilizing information principally provided by the Plans custodian.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Property and Equipment - Property and equipment employed in operations are recorded at cost and depreciation is computed using the straight-line method over the estimated useful life of the asset. Gain or loss, if any, is recognized upon the disposal of fixed assets and the asset and related accumulated depreciation are removed from the accounts. The other affiliated funds of the Plan are charged for a portion of depreciation expense.

Prescription Drug Rebates - Prescription refunds due from the Plan's pharmacy benefit manager ("PBM") are recorded when earned. Pharmacy rebates totaling \$4,810,532 and \$3,855,972 for the years ended June 30, 2024 and 2023, respectively, have been netted against claims paid in the accompanying statement of changes in net assets available for benefits.

Payments of Benefits - Benefits are recorded when paid.

Administrative Expenses - Expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. The Plan shares certain administrative expenses with related ERISA plans. In computing these allocated costs, various factors were considered, including the time spent, space used, costs incurred, and volume of transactions relating to the Plan in relation to the other plan. Certain investment-related expenses are included in net appreciation in fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Subsequent Events - The Plan has evaluated subsequent events through March 27, 2025, the date on which the financial statements were available to be issued.

(3) Benefit Obligations

Postemployment Benefits - Upon termination of employment, participants are eligible for coverage under the provisions of COBRA. The monthly COBRA premium to be paid by the participant is calculated to cover the cost of claims and administrative costs. Therefore, the Plan does not record an obligation for these benefits.

Claims Incurred But Not Reported - Claims paid by the claims processor prior to the year end that are not reimbursed by the Plan as of year end are recorded as claims payable on the statement of benefit obligations.

Claims incurred but not yet reported are estimated by the Plan utilizing prior claims experience and the expected time between the date the claims are incurred to the date of claims submission. These amounts are paid by the Plan only if claims are submitted and approved for payment.

LOCAL 68 ENGINEERS UNION WELFARE FUND

Notes to Financial Statements

(3) Benefit Obligations (Continued)

Accumulated Eligibility Credits - Supplemental unemployment and disability are payable when a participant has a minimum of 1,000 hours within the year prior to the date of unemployment or disability. Therefore, participants have accumulated eligibility for these two benefits only as of June 30 of each year. Accumulated eligibility is estimated by the Plan using prior years' claims experience. Due to the short duration of time during which there are accumulated eligibility credits, the Plan has made no adjustment for the time value of money.

The Plan used a 7.06% medical cost trend rates for the assumptions valuations as of June 30, 2024 and 2023, respectively.

The following tables present the components of the Plan's benefit obligations and the related changes in the Plan's benefit obligations.

Benefit Obligations:

	<u>2024</u>	<u>June 30,</u> <u>2023</u>
Amounts Currently Payable to or for Participants, Beneficiaries and Dependents:		
Health Claims Payable	\$ 995,515	\$ 634,812
Other Obligations for Current Benefit Coverage, at Present Value of Estimated Amounts:		
Claims Incurred but not Report	5,909,487	4,570,276
Accumulated Eligibility Credits	<u>457,200</u>	<u>592,100</u>
Total Other Obligations	<u>6,366,687</u>	<u>5,162,376</u>
<u>Total Benefit Obligations</u>	<u>\$ 7,362,202</u>	<u>\$ 5,797,188</u>

Changes in Benefit Obligations:

	<u>Years ended</u> <u>June 30,</u> <u>2024</u>	<u>2023</u>
Amounts Currently Payable to or for Participants, Beneficiaries and Dependents:		
Balance - Beginning of Years	\$ 634,812	\$ 373,854
Claims Reported and Approved for Payment	47,337,861	45,804,253
Claims Paid	<u>(46,977,158)</u>	<u>(45,543,295)</u>
Balance - End of Years	<u>995,515</u>	<u>634,812</u>
Other Obligations for Current Benefit Coverage, at Present Value of Estimated Amounts:		
Balance - Beginning of Years	5,220,834	5,220,834
Net Change During Years	<u>1,145,853</u>	<u>(58,458)</u>
Balance - End of Years	<u>6,366,687</u>	<u>5,162,376</u>
<u>Total Benefit Obligations - End of Years</u>	<u>\$ 7,362,202</u>	<u>\$ 5,797,188</u>

LOCAL 68 ENGINEERS UNION WELFARE FUND

Notes to Financial Statements

(4) Fair Value Measurements

Financial Accounting Standards Board ("FASB") Accounting Standards Codifications ("ASC") 820, *Fair Value Measurements and Disclosures*, establishes framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted market prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1-Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2-Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3-Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2024 and 2023:

Short-Term Investments and Bank Certificates of Deposit: Valued using amortized cost, which approximates fair value.

Common Stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

U.S. Government Securities: Valued at the closing price reported on the active market on which the individual securities are traded (Level 1). Those U.S. government securities without quoted market prices are valued using pricing models maximizing the use of observable inputs for similar securities (Level 2).

Corporate Bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

LOCAL 68 ENGINEERS UNION WELFARE FUND

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

Mutual Funds and Exchange Traded Funds: Valued at the daily closing price as reported by the fund. Funds held by the Plan are open-end mutual funds and exchange traded funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds and exchange traded funds held by the Plan are deemed to be actively traded.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of June 30, 2024 and 2023:

	<u>Assets at Fair Value as of June 30, 2024</u>			<u>Total</u>
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	
Short-Term Investments	\$ --	\$ 7,130,633	\$ --	\$ 7,130,633
Bank Certificate of Deposits	--	730,790	--	730,790
Common Stocks	30,686,856	--	--	30,686,856
U.S. Government Securities	10,079,934	8,549,064	--	18,628,998
Corporate Bonds	--	13,845,159	--	13,845,159
Mutual Funds	9,568,571	--	--	9,568,571
Exchange Traded Funds	10,384,732	--	--	10,384,732
<u>Totals</u>	<u>\$ 60,720,093</u>	<u>\$ 30,255,646</u>	<u>\$ --</u>	<u>\$ 90,975,739</u>

	<u>Assets at Fair Value as of June 30, 2023</u>			<u>Total</u>
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	
Short-Term Investments	\$ --	\$ 7,812,779	\$ --	\$ 7,812,779
Bank Certificate of Deposits	--	792,712	--	792,712
U.S. Government Securities	5,062,725	4,454,200	--	9,516,925
Corporate Bonds	--	8,938,777	--	8,938,777
Common Stocks	26,572,333	--	--	26,572,333
Mutual Funds	15,147,088	--	--	15,147,088
Exchange Traded Funds	12,868,245	--	--	12,868,245
<u>Totals</u>	<u>\$ 59,650,391</u>	<u>\$ 21,998,468</u>	<u>\$ --</u>	<u>\$ 81,648,859</u>

Transfers Between Levels - The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. The Plan evaluates the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits.

LOCAL 68 ENGINEERS UNION WELFARE FUND

Notes to Financial Statements

(5) Transactions with Related Parties

Certain expenses are allocated among the Local 68 Engineers Union Welfare, Annuity, Pension and Education Funds ("affiliated plans") on a prorata basis. The Plan shares certain operating expenses and office space with the other affiliated plans.

The Plan's share of the allocated expenses were as follows:

	<u>2024</u>	<u>June 30,</u> <u>2023</u>
Salaries	\$ 250,529	\$ 235,403
Payroll Taxes	21,499	20,091
International Pension Fund	43,569	39,276
Local 68 Benefits	146,563	133,949
Office Expenses	18,584	16,257
Insurance	4,998	5,063
Equipment Lease	5,111	4,998
Other	<u>14,594</u>	<u>12,610</u>
<u>Totals</u>	<u>\$ 505,447</u>	<u>\$ 467,647</u>

The Education Fund processes the payroll for employees who work specifically for that Fund and the payroll for employees that are shared among the affiliated plans. The Welfare Fund provides cash advances to the Education Fund to cover the shared payroll. Actual shared expenses are calculated and reimbursed on a quarterly basis.

The Plan pays fees for several arrangements with service providers and affiliated entities. These transactions are considered exempt party in interest transactions under ERISA.

(6) Commitments

The Plan leases office space from the Local 68 Engineers Union Education Fund, a related party on a month to month lease for \$4,222, per month, based on the amount of space used by the Plan. Rent expense was \$44,659 and \$44,659 for the years ended June 30, 2024 and 2023, respectively.

(7) Deposit with Insurance Company

An advance deposit of \$ 1,127,173 and \$ 1,162,857 for medical claims was held by Horizon Blue Cross Blue Shield of New Jersey at June 30, 2024 and 2023, respectively. This amount is adjusted annually based on claims volume.

(8) Tax Status

The Plan obtained a determination letter in June 1952, in which the Internal Revenue Service (IRS) states that the Plan, as then designed, was in compliance with the applicable requirements of the IRC. The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

LOCAL 68 ENGINEERS UNION WELFARE FUND

Notes to Financial Statements

(9) Plan Termination

Under certain conditions, the Plan may be terminated. Upon termination, the assets then remaining should be subject to the applicable provisions of the Plan then in effect and should be used until exhausted to pay benefits to participants in the order of their entitlement, subject to the provisions of ERISA.

(10) Risks and Uncertainties

Credit Risk - Cash consists of monies held in non-interest-bearing transaction accounts. The Plan places its cash with a financial institution deemed to be creditworthy. Balances are insured by the FDIC up to \$250,000. At June 30, 2024 and 2023, the Plan's cash exceeded federally insured limits by approximately \$10,192,000 and \$4,401,000, respectively.

Investment Risk - The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Actuarial Assumptions - The actuarial present value of accumulated plan benefit obligations are reported based on certain assumptions pertaining to interest rates, health care inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

(11) Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

	2024	June 30, 2023
Net Assets Available for Benefits per the Financial Statements	\$ 96,422,929	\$ 84,523,413
Less: Benefit Obligations Currently Payable	<u>995,515</u>	<u>634,812</u>
<u>Net Assets Available for Benefits per the Form 5500</u>	<u>\$ 95,427,414</u>	<u>\$ 83,888,601</u>

The following is a reconciliation of benefits paid to participants per the financial statements to the Form 5500:

	2024	June 30, 2023
Benefits Paid to Participants per the Financial Statements	\$ 47,309,516	\$ 46,586,977
Add: Amounts Currently Payable at June 30, 2024	995,515	634,812
Less: Amounts Currently Payable at June 30, 2023	<u>(634,812)</u>	<u>(373,854)</u>
<u>Benefits Paid to Participants per the Form 5500</u>	<u>\$ 47,670,219</u>	<u>\$ 46,847,935</u>

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SUPPLEMENTARY INFORMATION

LOCAL 68 ENGINEERS UNION WELFARE FUND
EIN #22-155050
PLAN NO. 501 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
Short-Term Investments:				
	UBS Liquid Assets Government Fund	6,947,492	\$ 6,947,492	\$ 6,947,492
	Wells Fargo Cash Deposit Program	183,141	<u>183,141</u>	<u>183,141</u>
	Total Short Term Investments		<u>7,130,633</u>	<u>7,130,633</u>
Bank Certificates of Deposit - Long Term:				
	Capital One Bank	100,000 2.800% 12/29/26	100,000	95,137
	Celtic Bank	50,000 1.700% 08/31/32	50,000	40,761
	First National Bank	140,000 2.100% 07/08/26	140,000	132,513
	Goldman Sachs Bank	100,000 2.850% 03/30/27	100,000	94,809
	Goldman Sachs Bank	50,000 1.500% 08/25/31	50,000	40,879
	JPMorgan Chase Bank	70,000 1.500% 09/19/29	70,000	60,534
	JPMorgan Chase Bank	50,000 1.350% 02/26/31	50,000	40,988
	Synchrony Bank	100,000 2.100% 07/29/26	100,000	94,450
	Texas Exchange Bank	50,000 0.500% 12/18/24	50,000	48,871
	UBS Bank	100,000 1.250% 11/25/30	<u>100,000</u>	<u>81,848</u>
	Total Bank Certificates of Deposit - Long Term		<u>810,000</u>	<u>730,790</u>
Common Stock:				
	Aaon Inc	1,925	126,947	167,937
	AbbVie Inc	495	85,070	85,570
	AbbVie Inc	1,193	141,474	204,623
	Academy Sports & Outdoors Inc	2,427	142,517	129,238
	Acadia Healthcare Co Inc	2,205	160,010	148,926
	Adobe Inc (Delaware)	315	119,906	174,995
	AerCap Holdings Nv Shs Eur	2,169	124,822	202,151
	Agnc Invst Corp	14,590	126,321	139,189
	Alamo Group Inc	1,065	139,268	184,245
	Allegion Plc	1,154	126,553	136,345
	Allianze Se Adr	7,376	131,522	204,463
	Allstate Corp	1,025	124,712	163,652
	Alphabet Inc Cl A	1,685	145,429	306,923
	Alphabet Inc No Voting	900	15,776	165,078
	Alphabet Inc Voting	1,140	18,832	200,365
	Alphabet Inc Voting Cap Stk Cl A	196	32,449	35,701
	Amer Express Co	615	72,369	142,403
	American Express Company	297	57,930	68,774
	American Homes 4 Rent	2,278	89,495	84,650
	Ameriprise Financial Inc	294	37,747	125,594
	Amgen Inc	246	76,646	77,134
	Amn Healthcare Services Inc	2,737	159,868	140,217
	Antero Resources Corp	3,218	85,322	105,003
	Apple Inc	1,386	195,741	279,048
	Applied Materials Inc	152	23,650	36,081
	Arch Capital Group Ltd	1,595	65,336	160,920
	Artisan Partners Asset Mgmt Inc	4,261	174,798	175,851
	Asgn Inc	1,736	<u>130,385</u>	<u>153,063</u>

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION WELFARE FUND
EIN #22-155050
PLAN NO. 501 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Atkorie Inc	403	70,834	54,377
	AutoZone Inc	35	80,754	103,744
	Axalta Coating Sys Ltd	5,060	141,333	172,900
	Banco Santander	46,355	169,402	214,624
	Beacon Roofing Supply Inc	2,433	130,583	220,187
	Becton Dickinson & Co	608	150,003	142,096
	Best Buy Co Inc	1,956	138,717	164,871
	BJs Whsl Club Hldgs Inc	1,718	108,225	150,909
	Bouygues Sa Adt	23,760	158,080	151,589
	Bp Plc Spon Adr	5,148	207,135	185,843
	Bristol Myers Squibb	1,000	60,692	41,530
	Builders Firstsource Inc	839	75,750	116,126
	BWX Technologies Inc	1,395	114,748	132,525
	Cadence Bk	5,355	127,161	151,439
	Caesars Entmt Inc	2,114	163,475	84,010
	Carlsberg As Spon Adr	5,528	144,156	132,174
	CBRE Group Inc Cl A	1,542	127,083	137,408
	Chemours Co	8,502	205,428	191,890
	Chesapeake Energy Corp	2,252	140,077	185,092
	Chevron Corporation	700	106,422	109,494
	Chord Energy Corp	851	132,022	142,696
	Cisco Systems Inc	1,200	56,961	57,012
	Ck Hutchison Holdings Ltd	26,177	242,335	113,727
	Coca-Cola Company	2,100	106,651	133,665
	Coca-Cola Consolidated Inc	189	132,321	205,065
	Comcast Corp	4,567	215,521	178,844
	Comerica Inc	4,253	209,676	217,073
	Contl Ag-Spons Adr	12,159	127,444	68,334
	Core & Main Inc	3,282	75,347	160,621
	Corning Inc	1,386	39,521	49,600
	Costco Whsl Corp	159	119,229	135,893
	Coty Inc Cl A	11,870	110,854	118,937
	CRH Plc Ord Shs .32 Each Ord	2,174	121,536	163,007
	Cummins Inc	604	177,732	167,266
	Cushman & Wakefield Plc	17,583	181,788	182,863
	CVS Health Corporation	900	80,576	53,154
	Deere & Co De	198	76,866	74,702
	Deutsche Post Ag Spon	3,180	133,229	129,203
	Diamondback Energy Inc	1,308	241,302	261,849
	Disney Walt Company	400	44,280	39,716
	Dow Inc	2,830	163,233	150,132
	Electronic Arts & Inc	1,200	157,995	168,268
	Element Solutions Inc	14,480	205,236	392,698
	Emcor Group Inc	451	52,732	164,651
	Emerson Electric Co	792	73,775	84,368
	Enel Spa Adr	32,707	181,031	225,351
	Entergy Corp	1,052	108,777	112,564
	Evercore Inc	997	182,408	207,805
	Exxon Mobil Corp	100	97,495	115,120

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION WELFARE FUND
EIN #22-155050
PLAN NO. 501 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Fabrinet	806	73,845	197,301
	Fastenal Co Fast	600	38,985	37,704
	Federal Signal Corp	1,245	44,574	104,169
	First Amern Finl Corp	4,253	246,804	229,449
	FirstEnergy Corp	2,971	122,037	113,700
	Fiserv Inc	1,162	111,164	173,184
	Franklin Electric Co	1,080	78,564	104,026
	Fuji Film Holdings	15,840	114,069	185,962
	Fujitsu Ltd Adr New Japan Adr	11,511	164,266	180,723
	Gallagher Arthur J & Co	597	107,114	154,808
	GATX Corp	1,020	102,666	135,007
	Gildan Activewear Inc Cad	4,633	163,761	175,683
	Gilead Sciences Inc Gild	838	65,431	57,495
	Glaxo Wellcome Plc Spon	4,944	203,504	190,344
	Globus Med Inc Cl A	3,323	171,767	227,592
	Goldman Sachs Group Inc Gs	99	36,550	44,605
	HealthEquity Inc	1,922	145,050	165,676
	Hitachi Ltd Adr New Japan	886	97,840	199,509
	Home Depot Inc	350	124,226	120,484
	Honda Motor Co Adr Japan	4,354	131,686	140,373
	Hp Inc	2,574	70,614	85,006
	Illinois Tool Works	400	100,564	94,784
	Imperial Brands Plc Spon Adr	8,788	196,092	225,500
	Insight Enterprises Inc	1,041	54,829	206,493
	Installed Bldg Products	887	87,736	182,438
	International Business Machine Corp Ibm	880	158,439	152,196
	International Paper Co	5	176	216
	Janus Intl Group Inc	16,820	189,479	212,437
	Jeld-Wen Hldg Inc	3,901	80,649	52,546
	Johnson & Johnson	800	113,825	116,928
	JPMorgan Chase	693	114,708	138,236
	JPMorgan Chase & Co	2,058	243,312	416,251
	Kao Corp Un-sponsored Adr	13,904	105,192	112,622
	Kering S A Un Sponsored Adr	4,238	170,524	153,755
	Kforce Inc	2,262	136,026	140,538
	Kingfisher Plc New Spon Adr	5,414	35,549	33,892
	Kirby Corporation	1,869	129,125	223,775
	KKR & Co Inc Cl A	1,925	90,993	202,587
	Kla Corp	161	52,319	132,746
	Kla Corp	185	116,933	147,169
	Koninklijke Ahold Delhaize Nv	1,971	58,948	58,322
	Koninklijke Philips Nv Spon	8,376	133,662	211,075
	Laboratory Corp Amer Hldgs	878	171,877	178,682
	Lloyds Banking Group Plc Spon	77,951	246,590	212,806
	Lockheed Martin Corp	205	81,402	97,082
	Lockheed Martin Corp	300	134,459	140,130
	Lowes Companies Inc	649	97,644	143,079
	Masco Corp	2,388	108,779	159,208
	Matador Res Co	1,916	113,262	114,194

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION WELFARE FUND
EIN #22-155050
PLAN NO. 501 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Materion Corp	1,597	179,217	172,684
	Mativ Hldg Inc	4,638	102,181	78,660
	McDonalds Corp	500	105,432	127,420
	McGrath Rentcorp	1,458	161,036	155,350
	McKesson Corp	306	51,943	178,716
	MFA Financial Inc	10,156	109,632	108,060
	Microsoft Corp	470	89,129	210,067
	Microsoft Corp	595	232,974	268,165
	Mitsubishi Electric Corp Adr	4,856	125,093	156,266
	Molina Healthcare Inc	434	122,287	129,028
	Mondi Plc Adr	2,557	140,548	98,905
	Morgan Stanley	1,724	93,754	167,556
	Morgan Stanley	594	49,506	57,828
	Murphy Oil Corp	2,817	111,384	116,173
	Napco Security Technologies	1,796	74,397	93,302
	NetApp Inc	1,652	105,253	212,778
	New York Times Cl A Com Nyt	990	42,700	50,660
	NextEra Enerfy Inc	1,413	95,600	100,054
	NNN Reit Inc Sbi	4,244	162,206	180,794
	Novartis Ag Spon Adr	1,458	109,974	155,219
	Onto Innovation Inc	591	105,710	129,760
	Oracle Corporation	891	102,153	124,524
	Parker Hannifin Corp	329	97,342	166,411
	Patterson - Uti Energy Inc	9,794	157,178	101,466
	Permian Res Corp Cl A	10,271	115,507	165,877
	Pfizer Incorporated	2,300	109,336	64,354
	Portland Genl Elec Co	1,299	55,291	56,169
	Procter & Gamble Co	526	71,587	85,048
	Procter & Gamble	500	76,270	82,460
	Prologis Inc	700	91,417	78,617
	Prologis Inc	601	61,365	67,969
	Prosperity Bancshares Inc	2,474	138,460	151,260
	Prudential Financial Inc	297	34,021	35,117
	Rambus Inc	3,060	79,844	179,806
	Red Rock Resorts Inc Cl A	3,651	163,216	200,549
	Reliance Steel & Aluminium Co	324	54,057	92,534
	Renaissancere Holdings Ltd	675	107,127	150,869
	Roche Hldg Ltd Spons Adr Switz	1,793	61,267	62,163
	RTX Corp	1,596	168,392	160,222
	Rush Enterprises Inc New Cl A	3,077	82,938	128,834
	RXO Inc	4,884	102,057	127,717
	Saia Inc	374	89,735	177,384
	Sandoz Group Ag Spon	389	7,588	14,082
	Sanofi Spon Adr	3,574	143,775	173,410
	Schlumberger Ltd Netherlands Antilles	3,449	146,181	162,724
	Schwab Charles Corp New	3,280	210,718	241,703
	Secom Ltd Adr Japan Adr	6,503	110,812	96,179
	Selective Ins Group Inc	1,672	136,473	156,884
	Shell Plc Spon Adr	3,642	158,912	262,880

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION WELFARE FUND
EIN #22-155050
PLAN NO. 501 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	<u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	<u>Cost</u>	<u>Current</u> <u>Value</u>	
Shell Plc Spon Adr	2,798	118,320	201,960	
Signet Jewelers Ltd	1,574	121,915	140,999	
Singapore Telecom Ltd	4,657	100,534	94,351	
Skyline Champion Corp	2,426	164,663	164,362	
Snam S P A Un Sponsor Adr	22,192	240,885	205,720	
Sony Group Corp Sponsored Adr	2,150	169,411	182,643	
Southern Company So	1,400	94,110	108,598	
SSE Plc Spon Adr	9,453	170,691	217,324	
Stag Indl Inc Sbi	5,103	162,758	184,014	
Stride Inc	1,846	126,279	130,143	
Taiwan Semiconductor Mfg Co	705	27,669	122,536	
Taiwan Semiconductor Mfg Co Adr	1,277	123,703	221,955	
Takeda Pharmaceutical Co Ltd	11,569	238,433	149,703	
Target Corp	782	221,984	181,053	
Td Synnex Corp	1,250	141,913	144,250	
Tesco Stores Holding	12,415	116,633	146,249	
Texas Instruments	792	90,762	152,408	
Thermo Fisher Scientific Inc	232	126,129	133,724	
Toyota Industries Corp	1,821	104,419	155,186	
Transmedics Group Inc	792	62,705	119,291	
Travelers Co Inc/ The Trv	167	35,724	33,958	
Ultra Clean Holdings Inc	2,543	102,105	124,607	
United Overseas Bk Ltd	4,279	139,140	196,620	
United Parcel Services	200	38,537	27,370	
United Therapeutics Corp	355	97,002	113,085	
UnitedHealth Group Inc	400	165,134	203,704	
Untd Bankshares Inc Parkersburg Wv	3,954	128,042	128,268	
UPM Kymmene Corp Adr	838	27,030	29,188	
Valmont Industries Inc	549	127,221	150,673	
Valvoline Inc Com	3,349	116,395	144,677	
Visa Inc Class A V	398	111,409	104,960	
Volvoline Inc Com	1,561	51,527	67,435	
Walmart Inc	90	60,690	66,427	
Warby Parker Inc Cl A	7,032	94,674	112,934	
Wells Fargo & Co	4,144	193,381	246,112	
Western Alliance Bancorp	2,749	187,635	235,512	
WH Group Ltd Spon	7,698	127,629	100,844	
Wpp Plc New Spon Adr	2,819	195,395	129,054	
Zions Bancorp Na	4,673	171,441	202,664	
Total Common Stock		25,333,438	30,686,856	
U.S. Government Securities:				
Federal Home Loan Bank	50,000 1.280% 12/02/30	50,443	40,514	
FHLMC PL 608599	110,000 3.500% 08/01/44	10,654	9,357	
FHLMC PL 608672	56,651 4.000% 10/01/45	6,025	5,296	
FHLMC PL G08615	235,000 3.500% 11/01/44	22,324	19,650	
FHLMC PL G08733	59,531 3.500% 11/01/46	9,996	8,744	
FHLMC PL G08737	145,000 3.000% 11/01/46	31,716	28,016	

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LOCAL 68 ENGINEERS UNION WELFARE FUND
EIN #22-155050
PLAN NO. 501 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	FHLMC PL G08799	98,000 3.000% 02/01/48	16,382	14,758
	FHLMC PL G08842	175,000 4.000% 10/01/48	14,792	13,724
	FHLMC PL G60713	170,000 3.500% 09/01/46	37,262	31,870
	FHLMC PL Q46279	190,000 3.500% 02/01/47	24,568	21,551
	FHLMC PL QA3869	130,000 3.500% 10/01/49	39,703	34,570
	FHLMC PL RA3606	294,000 2.000% 10/01/50	205,067	156,782
	FHLMC PL RA5552	214,000 3.000% 07/01/51	173,317	141,224
	FHLMC PL RA8789	196,000 3.500% 09/01/47	153,686	153,314
	FHLMC PL RB5163	47,000 3.000% 05/01/42	35,858	35,238
	FHLMC PL RE6066	104,000 2.000% 10/01/50	68,783	51,808
	FHLMC PL SB8132	155,000 2.000% 12/01/36	118,691	101,718
	FHLMC PL SB8175	89,000 2.500% 09/01/37	66,700	66,210
	FHLMC PL SD1882	175,000 5.000% 11/01/52	154,141	150,455
	FHLMC PL SD2254	131,000 3.500% 07/01/52	111,396	107,724
	FHLMC PL SD2390	51,000 5.000% 03/01/53	47,086	46,435
	FHLMC PL SD8006	250,000 4.000% 08/01/49	32,390	28,947
	FHLMC PL SD8016	65,000 3.000% 10/01/49	12,343	10,486
	FHLMC PL SD8090	79,000 2.000% 09/01/50	52,603	40,364
	FHLMC PL SD8107	108,000 2.500% 11/01/50	63,895	50,457
	FHLMC PL SD8182	192,000 2.000% 12/01/51	133,156	130,455
	FHLMC PL SD8188	64,000 2.000% 01/01/52	47,189	43,834
	FHLMC PL SD8200	61,000 2.500% 03/01/52	46,466	43,402
	FHLMC PL SD8206	32,000 3.000% 04/01/52	25,709	23,938
	FHLMC PL SD8238	570,000 4.500% 08/01/52	482,453	477,096
	FHLMC PL SD8254	56,000 3.500% 09/01/52	47,696	47,521
	FHLMC PL SD8273	149,000 4.000% 11/01/52	123,648	122,953
	FHLMC PL SD8277	151,000 5.500% 12/01/52	135,026	132,661
	FHLMC PL SD8314	159,000 4.500% 04/01/53	138,910	141,338
	FHLMC PL ZN1448	65,000 4.000% 11/01/48	7,237	6,500
	FHR 3738 BD	100,000 4.000% 10/15/30	29,422	30,634
	FHR 3755 MU	150,000 4.000% 11/15/30	42,546	44,297
	FHR 4125 YC	100,000 3.000% 09/15/42	101,670	87,248
	FNMA PL 985122	125,000 6.000% 07/01/38	1,087	1,062
	FNMA PL AD7128	395,000 4.500% 07/01/40	12,087	10,791
	FNMA PL AE0949	528,275 4.000% 02/01/41	33,461	29,655
	FNMA PL AL6970	147,000 3.500% 07/01/35	11,698	10,465
	FNMA PL AS3892	110,000 4.000% 11/01/44	17,247	15,101
	FNMA PL AS6709	203,000 3.500% 02/01/36	26,685	23,611
	FNMA PL AS8157	125,000 4.500% 10/01/46	22,062	19,318
	FNMA PL BC4714	175,000 3.000% 10/01/46	53,511	45,224
	FNMA PL BH5119	132,000 3.500% 08/01/47	21,455	19,915
	FNMA PL BH7071	102,000 4.500% 12/01/47	19,063	17,101
	FNMA PL BJ9169	99,000 4.000% 05/01/48	11,965	10,971
	FNMA PL BM2007	104,000 4.000% 09/01/48	11,059	10,081
	FNMA PL BN7664	101,000 4.000% 07/01/49	20,486	18,172
	FNMA PL BO1766	83,000 4.500% 07/01/49	15,695	14,212
	FNMA PL BO7504	86,000 3.000% 01/01/50	35,854	30,344
	FNMA PL BO8662	37,000 3.000% 03/01/50	8,182	6,869
	FNMA PL BY 4714	750,000 5.000% 06/01/53	714,446	710,308

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION WELFARE FUND
EIN #22-155050
PLAN NO. 501 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	FNMA PL CB3000	169,000 2.000% 12/01/51	119,819	119,573
	FNMA PL CB3696	107,000 2.500% 05/01/37	77,508	76,146
	FNMA PL CB4129	49,000 4.500% 07/01/52	40,869	40,033
	FNMA PL CB6867	50,000 5.500% 08/01/53	46,820	46,988
	FNMA PL CB83914	119,000 4.000% 06/01/52	102,928	96,360
	FNMA PL FM1090	120,000 4.000% 05/01/49	25,207	22,019
	FNMA PL FM1567	105,000 3.500% 08/01/49	17,488	15,389
	FNMA PL FM6063	61,000 3.000% 02/01/51	40,708	34,727
	FNMA PL FS0879	337,000 2.500% 03/01/52	242,437	240,153
	FNMA PL FS4975	73,000 2.000% 06/01/37	57,960	57,058
	FNMA PL FS5635	304,000 4.000% 11/01/52	273,471	267,403
	FNMA PL FS7065	169,000 3.000% 03/01/53	141,700	141,166
	FNMA PL FS7131	50,000 5.000% 02/01/54	47,760	47,615
	FNMA PL FS7514	60,000 2.000% 06/01/37	51,689	51,324
	FNMA PL MA 1561	205,000 3.000% 09/01/33	35,228	32,092
	FNMA PL MA 4578	300,000 2.500% 04/01/52	222,242	218,177
	FNMA PL MA1920	161,000 4.000% 06/01/44	15,026	13,326
	FNMA PL MA2896	220,795 3.500% 02/01/47	38,740	34,268
	FNMA PL MA3058	255,000 4.000% 07/01/47	31,801	28,096
	FNMA PL MA3088	105,403 4.000% 08/01/47	13,575	12,360
	FNMA PL MA3238	19,131 3.500% 01/01/48	3,182	2,873
	FNMA PL MA3797	80,000 2.500% 10/01/34	15,630	14,108
	FNMA PL MA3872	215,000 3.500% 12/01/49	37,394	32,590
	FNMA PL MA3936	85,000 2.500% 02/01/50	24,620	20,480
	FNMA PL MA4120	108,000 2.500% 09/01/50	59,815	47,040
	FNMA PL MA4357	168,000 3.000% 06/01/51	114,380	92,798
	FNMA PL MA4378	382,000 2.000% 07/01/51	316,775	247,475
	FNMA PL MA4379	279,000 2.500% 07/01/51	220,658	175,835
	FNMA PL MA4404	160,000 2.500% 08/01/36	115,422	100,242
	FNMA PL MA4438	37,000 2.500% 10/01/51	30,902	24,560
	FNMA PL MA4494	52,000 3.000% 12/01/51	42,204	34,603
	FNMA PL MA4624	169,000 3.000% 06/01/52	131,217	130,556
	FNMA PL MA4684	38,000 4.500% 06/01/52	30,647	30,920
	FNMA PL MA4732	154,000 4.500% 09/01/52	129,405	127,887
	FNMA PL MA4733	270,000 4.500% 09/01/52	229,723	227,662
	FNMA PL MA4786	60,000 5.500% 10/01/52	49,253	49,496
	FNMA PL MA5010	150,000 5.500% 05/01/53	136,641	135,634
	FNMA PL MA5070	682,777 4.500% 07/01/53	616,767	612,867
	FNMA PL MA5106	137,000 5.000% 08/01/53	127,652	125,927
	FNMA PL MA5107	600,000 5.500% 08/01/53	553,597	551,042
	FNMA PL MA5138	443,000 5.500% 09/01/53	413,739	412,154
	FNR 2013-11 TB	150,000 2.500% 12/25/42	48,805	39,237
	FNR 2013-72 YA	100,000 3.000% 06/25/33	2,571	2,348
	US Treasury Note	528,000 3.250% 08/31/24	520,051	525,988
	US Treasury Note	479,000 2.625% 01/31/26	482,830	462,647
	US Treasury Note	1,084,000 0.500% 02/28/26	1,037,230	1,009,432
	US Treasury Note	240,000 4.875% 04/30/26	240,403	240,355
	US Treasury Note	422,000 4.625% 10/15/26	423,580	421,688

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION WELFARE FUND
EIN #22-155050
PLAN NO. 501 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	US Treasury Note	633,000 2.750% 04/30/27	614,777	603,154
	US Treasury Note	134,000 1.000% 07/31/28	125,479	117,099
	US Treasury Note	211,000 4.625% 09/30/28	214,762	212,895
	US Treasury Note	192,000 4.000% 01/31/29	189,702	189,158
	US Treasury Note	355,000 1.750% 01/31/29	334,731	316,713
	US Treasury Note	307,000 3.250% 06/30/29	299,431	291,831
	US Treasury Note	278,000 4.125% 11/15/32	278,937	273,777
	US Treasury Note	125,000 4.360% 05/15/34	125,972	125,313
	US Treasury Note	58,000 1.625% 05/15/26	54,228	54,760
	US Treasury Note	293,000 4.000% 06/30/28	284,898	288,672
	US Treasury Note	102,000 1.250% 06/30/28	87,565	90,286
	US Treasury Note	440,000 1.125% 02/15/31	369,520	360,232
	US Treasury Note	96,000 2.875% 05/15/32	86,518	86,632
	US Treasury Note	516,000 3.375% 05/15/33	479,619	479,152
	US Treasury Note	849,000 4.500% 11/15/33	862,548	858,687
	US Treasury Note	1,024,000 4.125% 08/15/53	976,338	959,519
	US Treasury Note	184,000 25.000% 10/31/25	181,817	172,923
	US Treasury Note	246,000 2.125% 05/31/26	242,573	234,256
	US Treasury Note	350,000 2.250% 02/15/27	339,213	329,970
	US Treasury Note	501,000 2.875% 08/15/28	499,505	472,032
	US Treasury Note	565,000 3.250% 06/30/29	557,065	536,767
	US Treasury Note	296,000 2.875% 05/15/32	283,771	266,688
	US Treasury Note	33,000 4.500% 11/15/33	33,394	33,304
	US Treasury Note	68,000 4.000% 02/15/34	66,945	66,004
	Total United States Government Securities		<u>19,344,369</u>	<u>18,606,830</u>
	Corporate Bonds:			
	AbbVie Inc Its B/E	144,000 3.200% 11/21/29	146,852	132,280
	Advanced Auto Parts Nts	53,000 5.900% 03/09/26	53,020	53,001
	Advanced Auto Parts Nts	54,000 5.990% 03/09/28	51,496	53,596
	Aecom Nts B/E	53,000 5.125% 03/15/27	57,580	52,082
	Aes Corp Fixed To Flt Bd	120,000 7.600% 01/15/55	122,018	121,686
	Air Lease Corp Nts	46,000 1.875% 08/15/26	132,669	133,544
	Alcoa Inc B/E	42,000 5.900% 02/01/27	42,816	42,570
	Aluminum Co Amer Nts B/E	50,000 6.750% 01/15/28	58,182	52,374
	Amer Axle & Manf Inc Nts	14,000 6.500% 04/01/27	14,020	13,980
	Ameren Corp Nts B/E	87,000 5.000% 01/15/29	86,945	86,176
	American Tower Corp Nts	62,000 5.800% 11/15/28	61,893	63,231
	Amgen Inc	62,000 5.250% 03/02/33	61,827	61,931
	Amgen Inc Nts B/E	163,000 5.250% 03/02/30	163,009	164,296
	Appalachian Power	38,000 2.700% 04/01/31	32,553	32,067
	Asbury Auto Group Inc	56,000 4.500% 03/01/28	53,140	53,068
	Asbury Auto Group Inc	46,000 4.750% 03/01/30	48,453	42,642
	AT&T Inc	114,000 1.650% 02/01/28	113,856	101,235
	AT&T Inc B/E	264,000 5.400% 02/15/34	265,884	264,510
	Ball Corp	52,000 6.000% 06/15/29	52,444	52,300
	Ball Corp B/E	18,000 5.250% 07/01/25	18,234	17,939
	Ball Corp Nts	51,000 6.875% 03/15/28	51,482	52,294

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION WELFARE FUND
EIN #22-155050
PLAN NO. 501 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Ball Corp Nts B/E	46,000 4.875% 03/15/26	45,540	45,269
	Bank Of America Corp	86,000 3.248% 10/21/27	82,959	81,376
	Bank Of America Corp	115,000 5.015% 07/22/33	114,263	112,831
	Bank Of America Corp	180,000 5.819% 09/15/29	183,230	183,852
	Blackrock Inc	50,000 1.900% 01/28/31	52,669	41,486
	Blackrock Tcp Capital Corp	75,000 3.900% 08/23/24	78,755	74,669
	Boardwalk Pipelines LP	85,000 5.950% 06/01/26	89,369	85,430
	Boeing Co Nts B/E	55,000 4.875% 05/01/25	54,441	54,415
	Boyd Gaming Corp Nts B/E	56,000 4.750% 12/01/27	54,835	53,896
	Brandywine Realty Nts	170,000 8.875% 04/12/29	174,675	177,312
	Bristol-Myers Squibb Co	72,000 2.950% 05/01/30	72,917	62,302
	Buckeye Partners LP B/E	150,000 5.850% 11/15/43	128,636	128,762
	Capital One Financial Co	81,000 7.149% 10/29/27	83,396	83,701
	Capital One Fincl Corp	86,000 3.800% 09/15/29	82,794	81,796
	Carpenter Technologies	41,000 6.375% 07/15/28	45,151	41,007
	Carpenter Technology	50,000 7.625% 03/15/30	50,290	51,482
	CCO Hldgs LLC	50,000 4.500% 05/01/32	47,200	40,388
	CDW LLC / Cdw Fin Corp	34,000 5.500% 12/01/24	36,672	33,917
	Cedar Fair/Can/Magnum/Mi	43,000 5.375% 04/15/27	42,825	42,618
	Celanese Us Holdings LLC	82,000 6.350% 11/15/28	84,148	84,298
	Centene Corp	57,000 4.250% 12/15/27	54,628	54,444
	Centene Corp Nts	91,000 4.625% 12/15/29	85,078	86,074
	Century Comm Inc Nts B/E	37,000 6.750% 06/01/27	39,587	37,198
	Charles Schwab Corp Nts	33,000 5.875% 08/24/26	33,159	33,380
	Charter Comm Opt	67,000 5.375% 05/01/47	53,166	53,706
	Citigroup Inc Nts B/E	134,000 1.122% 01/28/27	129,482	124,971
	Cleveland-Cliffs Inc Nts	42,000 5.875% 06/01/27	43,645	41,706
	CNF Inc	42,000 6.700% 05/01/34	41,438	43,354
	CNO Finl Group Inc B/E`	245,000 6.450% 06/15/34	247,556	245,247
	Comcast Corp	66,000 3.950% 10/15/25	65,919	64,959
	Comcast Corp New B/E	134,000 3.400% 04/01/30	138,063	123,275
	Comcast Corp Nts B/E	134,000 1.500% 02/15/31	120,985	107,796
	Commercial Metals Co	46,000 3.875% 02/15/31	43,749	40,924
	Constellation Brands Inc	52,000 5.000% 02/02/26	51,930	51,863
	Credit Accep Corp Mich	43,000 6.625% 03/15/26	43,879	42,941
	Crestwood Midstream	81,000 5.750% 04/01/25	80,393	80,759
	Crestwood Midstream	38,000 5.750% 04/01/25	37,519	37,887
	CrowdStrike Hldgs Inc	59,000 3.000% 02/15/29	53,681	53,203
	Crown Americas	55,000 5.250% 04/01/30	52,666	53,209
	Crown Amers LLC Nts B/E	56,000 4.250% 09/30/26	52,781	53,959
	Crown Corl Seal B/E	51,000 7.375% 12/15/26	59,798	52,697
	CVS Health Corp	114,000 1.300% 08/21/27	113,681	101,004
	CVS Health Corp Nts B/E	249,000 1.300% 08/21/27	234,897	220,626
	DCP Midstream Oper LP	24,000 5.375% 07/15/25	25,374	23,911
	Delta Air Lines Inc Nts	110,000 2.900% 10/28/24	107,781	108,808
	Delta Air Lines Inc Nts	52,000 7.375% 05/31/25	55,948	53,041
	Ecopetrol S A B/E	245,000 8.375% 01/09/36	245,882	240,519
	Edison Intl Nts B/E	23,000 4.700% 08/15/25	22,681	22,738
	Elevance Health Inc	158,000 4.750% 02/15/33	154,029	152,617

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION WELFARE FUND
EIN #22-155050
PLAN NO. 501 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Encompass Health Corp	39,000 4.500% 02/01/28	39,878	37,098
	Encompass Health Corp	57,000 4.750% 02/01/30	56,947	53,337
	EnLink Midstream Pptn	43,000 4.850% 07/15/26	41,603	42,201
	EQM Midstream Partners L	42,000 5.500% 07/15/28	37,368	41,364
	Eqt Midstream Partners L	44,000 6.500% 07/15/48	39,621	44,419
	Eqt Midstream Partners L	11,000 4.000% 08/01/24	10,742	10,963
	First Energy Corp B/E	55,000 3.900% 07/15/27	54,305	52,773
	FirstEnergy Corp Nts B/E	54,000 2.050% 03/01/25	52,164	52,517
	Fiserv Inc B/E	134,000 3.500% 02/18/32	129,316	123,981
	Fluor Corp	43,000 4.250% 09/15/28	43,883	40,859
	Ford Motor Company	56,000 4.346% 12/08/26	53,936	54,363
	Ford Mtr Co Del Wt Exp	38,000 9.625% 04/22/30	37,335	44,243
	General Motors Finl Co	54,000 5.400% 04/06/26	53,959	53,875
	Genl Motors Co Nts B/E	134,000 5.600% 10/15/32	132,897	134,232
	Goldman Sachs Group Inc	100,000 3.000% 02/18/32	100,000	84,632
	Goldman Sachs Group Inc	134,000 1.431% 03/09/27	129,316	125,034
	Goldman Sachs Grp Inc	61,000 6.561% 10/24/34	66,117	65,580
	Goodyear Tire & Rubber	42,000 9.500% 05/31/25	43,186	42,130
	Griffon Corp Nts	41,000 5.750% 03/01/28	43,382	39,542
	Hb Fuller Co	36,000 4.250% 10/15/28	36,583	33,943
	HCA Inc B/E	153,000 5.450% 04/01/31	153,129	153,058
	HCA Inc B/E	54,000 5.375% 02/01/25	55,807	53,815
	Heico Corp New Nts B/E	15,000 5.250% 08/01/28	14,979	15,030
	Hexcel Corp New Nts B/E	14,000 3.950% 02/15/27	13,041	13,437
	Hillenbrand Inc	62,000 3.750% 03/01/31	59,861	53,861
	Hilton Domestic Operatin	55,000 4.875% 01/15/30	53,381	52,657
	Hilton Worldwide Fin LCC	110,000 4.875% 04/01/27	108,054	108,077
	Invitation Homes	19,000 4.150% 04/15/32	18,950	17,364
	JP Morgan Chase & Co.	64,000 6.087% 10/23/29	67,213	66,126
	JPMorgan Chase & Co	96,000 3.540% 05/01/28	94,433	91,651
	JPMorgan Chase & Co	298,000 0.000% 11/08/32	247,218	248,598
	Kinder Morgan Inc Nts	125,000 5.015% 02/01/34	124,003	123,336
	L Brads Inc	43,000 5.250% 02/01/28	41,410	41,741
	L Brands Inc	39,000 6.750% 07/01/36	37,586	38,817
	L3 Harris Technologies	125,000 5.400% 07/31/33	121,503	124,849
	Lamar Media Corp	56,000 4.875% 01/15/29	57,359	53,814
	Lamar Media Corp Nts B/E	44,000 3.750% 02/15/28	39,339	41,147
	Lockheed Martin Corp	64,000 5.100% 11/15/27	63,893	64,435
	Macys Retail Hldgs Inc	23,000 4.500% 12/15/34	17,103	19,876
	Magallanes Inc Nts B/E	229,000 5.141% 03/15/52	185,454	179,160
	Marsh & McLennan Cos Inc	96,000 4.375% 03/15/29	95,646	93,861
	McDonalds Corp	67,000 3.300% 07/01/25	66,977	65,598
	Meta Platforms	51,000 5.600% 05/15/53	49,807	52,345
	MGIC Invmt Corp Nts	41,000 5.250% 08/15/28	42,016	39,941
	MGM Resorts Intl Nts B/E	41,000 5.750% 06/15/25	34,650	40,863
	MGM Resorts Intl Nts B/E	54,000 5.500% 04/15/27	55,649	53,284
	Morgan Stanley B/E	163,000 4.431% 01/23/30	168,696	157,774
	Murphy Oil	52,000 5.875% 12/01/27	51,372	51,937
	Murphy Oil	46,000 4.750% 09/15/29	43,538	43,571

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION WELFARE FUND
EIN #22-155050
PLAN NO. 501 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	NRG Energy Inc Nts	42,000 5.750% 01/15/28	40,304	41,676
	Occidental Petroleum	10,000 6.950% 07/01/24	10,113	10,000
	Olin Corp	55,000 5.625% 08/01/29	56,368	53,955
	Olin Corp B/E	45,000 5.000% 02/01/30	41,685	42,519
	One Main Finl Corp Nts	41,000 9.000% 01/15/29	40,980	43,247
	Oracle Corp	74,000 1.650% 03/25/26	73,964	69,363
	Oracle Corp Ints B/E	144,000 2.950% 04/15/27	144,056	128,163
	Pacific Gas Elec Nts	41,000 5.450% 06/15/27	40,921	41,022
	Patterson Uti Eneg Nts	56,000 3.950% 02/01/28	55,035	52,777
	Patterson-Uti Energy Inc	170,000 7.150% 10/01/33	186,776	185,703
	PBF Hldg Co LLC & Pbf	43,000 6.000% 02/15/28	40,444	41,927
	Penske Auro Group Inc	41,000 3.500% 09/01/25	41,410	39,911
	PepsiCo Inc	76,000 1.625% 05/01/30	75,672	63,604
	PG&E Corp	54,000 5.250% 07/01/30	54,230	51,576
	Pilgrims Pride Corp	52,000 6.250% 07/01/33	51,110	52,985
	Plains All Amer Pipeline	16,000 3.600% 11/01/24	17,302	15,880
	PNC Finl Svcs Group Inc	115,000 6.875% 10/20/34	120,741	125,516
	QVC Inc B/E	39,000 5.450% 08/15/34	39,083	23,616
	Radian Group Inc	52,000 6.200% 05/15/29	52,297	52,496
	Range Resources Corp Nts	42,000 4.875% 05/15/25	44,276	41,743
	Raytheon Tech Corp	15,000 1.900% 09/01/31	12,113	12,058
	Raytheon Tech Corp	38,000 5.375% 02/27/53	37,938	36,284
	Regal Rexnord Corp Nts	43,000 6.050% 02/15/26	43,208	43,105
	RHP Hotel Pptys Lp & Rhp	55,000 4.750% 10/15/27	55,273	52,972
	Royal Caribbean Cruises	58,000 3.700% 03/15/28	53,573	54,225
	RTX Corp Nts B/E	144,000 6.000% 03/15/31	149,123	150,202
	Safeway Inc Debs	23,000 7.450% 09/15/27	26,874	23,855
	SBA Communications Corp	49,000 3.875% 02/15/27	50,487	46,702
	SBA Communications Corp	60,000 3.125% 02/01/29	54,348	53,508
	Seagate Hdd Cayman	42,000 5.750% 12/01/34	48,767	40,770
	Seagate Hdd Cayman Nts	43,000 4.875% 06/01/27	41,429	42,044
	Shea Homes Lp Nts B/E	45,000 4.750% 02/15/28	41,530	42,533
	Siriuspoint Ltd Nts B/E	240,000 7.000% 04/05/29	242,160	243,470
	Sm Energy Co B/E	25,000 5.625% 06/01/25	24,563	24,892
	Sm Energy Co B/E	10,000 6.750% 09/15/26	9,989	10,003
	Sm Energy Co Nts B/E	44,000 6.625% 01/15/27	45,040	43,825
	Southwestern Elec Pwr Co	40,000 5.300% 04/01/33	38,708	38,810
	Southwestern Energy Co	40,000 5.375% 02/01/29	41,733	38,884
	Spirit AeroSystems Inc	36,000 3.850% 06/15/26	34,145	34,649
	Sprint Capital Corp	51,000 6.875% 11/15/28	54,318	54,068
	Sprint Corp Nts B/E	52,000 7.625% 03/01/26	58,965	53,433
	Stanford Health Care	26,000 3.310% 08/15/30	28,637	23,677
	Svc Corp Intl Nts B/E	39,000 5.125% 06/01/29	42,421	37,901
	Tanger Properties Lp	178,000 2.750% 09/01/31	142,784	145,271
	Tegna	46,000 5.000% 09/15/29	40,821	40,618
	Teleflex Inc Nts B/E	56,000 4.625% 11/15/27	56,125	54,075
	Tenet Healthcare	43,000 6.125% 06/15/30	40,173	42,699
	Tenet Healthcare Corp	7,000 6.250% 02/01/27	6,983	6,995
	Tenet Healthcare Corp	55,000 6.125% 08/15/28	51,925	54,719

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION WELFARE FUND
EIN #22-155050
PLAN NO. 501 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	T-Mobile Inc Nts B/E	153,000 3.875% 04/15/30	143,561	143,119
	Toronto Dominion Bank	75,000 3.400% 04/18/27	75,000	72,149
	Transdigm Inc Nts B/E	43,000 5.500% 11/15/27	44,887	42,228
	Travel Plus Leisure Co	53,000 6.600% 10/01/25	57,252	53,334
	Truist Financial Corp	134,000 7.161% 10/30/29	140,956	142,354
	UMass Mem Health Care	14,000 5.363% 07/01/52	14,000	13,372
	United Air	45,000 4.000% 10/11/27	23,477	22,168
	United Rentals North Am	54,000 5.250% 01/15/30	50,704	52,332
	United Rentals North Am	58,000 4.000% 07/15/30	57,801	52,442
	US Bancorp B/E	163,000 5.678% 01/23/35	164,310	163,958
	US Bancorp Med Term Nts	82,000 6.787% 10/26/27	84,327	84,422
	USA Com Part USA	42,000 6.875% 09/01/27	41,230	42,097
	Verizon Comm Inc Nts	134,000 4.329% 09/21/28	145,464	130,363
	Verizon Communications Inc	25,000 2.100% 03/22/28	25,713	22,492
	Viacom Inc Nts B/E	273,000 4.375% 03/15/43	182,099	181,591
	Virginia Electric & Power Co	180,000 5.700% 08/15/53	177,633	179,829
	Visa Inc	72,000 1.900% 04/15/27	71,797	66,463
	Vital Energy Inc	38,000 9.750% 10/15/30	41,515	41,494
	Walgreens Boots Alliance	108,000 3.800% 11/18/24	106,551	106,791
	Walt Disney Co	50,000 2.650% 01/13/31	55,426	43,718
	Walt Disney Company	71,000 1.750% 01/13/26	70,816	67,363
	Warnermedia Holdings Inc Nts	35,000 6.412% 03/15/26	35,057	34,999
	Western Digital Corps	43,000 4.750% 02/15/26	41,368	42,099
	Yum Brands Inc	43,000 5.375% 04/01/32	40,358	41,338
	Yum Brands Inc Nts	46,000 4.625% 01/31/32	46,145	42,312
	Honda Motor Co Ltd	69,000 2.271% 03/10/25	69,000	67,479
	Toronto-Dominion Bank	112,000 0.750% 01/06/26	111,835	104,635
	Bank of Montreal	74,000 0.949% 01/22/27	73,119	69,099
	Pfizer Investment	67,000 4.450% 05/19/28	66,920	65,827
	Total Corporate Bonds		<u>14,226,359</u>	<u>13,867,327</u>
	Mutual Funds:			
	AMG Montruco Bolton Large Cap			
	Growth Fd	269,503	3,544,564	3,689,495
	Buffalo Discovery Fund	44,808	1,121,021	1,078,973
	Buffalo Emerging Opportunities Fund	25,422	434,636	397,851
	Buffalo Mid Cap Fund	21,580	339,822	344,852
	Columbia Acorn Fund	31,007	447,392	349,143
	Goldman Sachs Short Duration Gov Fund	21,333	220,007	196,048
	Harding Loevner Emerging Markets Port.	5,271	276,457	213,752
	Lazard Emerging Markets Fund	12,978	255,723	241,261
	Mainstay Fiera Smid	181,436	2,987,962	3,057,196
	Total Mutual Funds		<u>9,627,584</u>	<u>9,568,571</u>

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LOCAL 68 ENGINEERS UNION WELFARE FUND
EIN #22-155050
PLAN NO. 501 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Exchange Traded Products:				
	iShares Russell 1000 Growth Etf	13,600	823,336	4,957,336
	iShares Russell 1000 Value Etf	16,125	1,118,359	2,813,329
	iShares Russell Mid Cap Growth Etf	7,725	467,255	852,454
	iShares Russell Mid Cap Value Etf	4,450	449,936	537,293
	Vanguard Ftse Emerging Markets	5,200	223,850	227,552
	Vanguard Small Cap Growth	3,985	<u>502,178</u>	<u>996,768</u>
	Total Exchange Traded Products		<u>3,584,914</u>	<u>10,384,732</u>
	Totals		<u>\$ 80,057,297</u>	<u>\$ 90,975,739</u>

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LOCAL 68 ENGINEERS UNION WELFARE FUND
EIN #22-155050
PLAN NO. 501 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
Short-Term Investments:				
	UBS Liquid Assets Government Fund	6,947,492	\$ 6,947,492	\$ 6,947,492
	Wells Fargo Cash Deposit Program	183,141	<u>183,141</u>	<u>183,141</u>
	Total Short Term Investments		<u>7,130,633</u>	<u>7,130,633</u>
Bank Certificates of Deposit - Long Term:				
	Capital One Bank	100,000 2.800% 12/29/26	100,000	95,137
	Celtic Bank	50,000 1.700% 08/31/32	50,000	40,761
	First National Bank	140,000 2.100% 07/08/26	140,000	132,513
	Goldman Sachs Bank	100,000 2.850% 03/30/27	100,000	94,809
	Goldman Sachs Bank	50,000 1.500% 08/25/31	50,000	40,879
	JPMorgan Chase Bank	70,000 1.500% 09/19/29	70,000	60,534
	JPMorgan Chase Bank	50,000 1.350% 02/26/31	50,000	40,988
	Synchrony Bank	100,000 2.100% 07/29/26	100,000	94,450
	Texas Exchange Bank	50,000 0.500% 12/18/24	50,000	48,871
	UBS Bank	100,000 1.250% 11/25/30	<u>100,000</u>	<u>81,848</u>
	Total Bank Certificates of Deposit - Long Term		<u>810,000</u>	<u>730,790</u>
Common Stock:				
	Aaon Inc	1,925	126,947	167,937
	AbbVie Inc	495	85,070	85,570
	AbbVie Inc	1,193	141,474	204,623
	Academy Sports & Outdoors Inc	2,427	142,517	129,238
	Acadia Healthcare Co Inc	2,205	160,010	148,926
	Adobe Inc (Delaware)	315	119,906	174,995
	AerCap Holdings Nv Shs Eur	2,169	124,822	202,151
	Agnc Invst Corp	14,590	126,321	139,189
	Alamo Group Inc	1,065	139,268	184,245
	Allegion Plc	1,154	126,553	136,345
	Allianze Se Adr	7,376	131,522	204,463
	Allstate Corp	1,025	124,712	163,652
	Alphabet Inc Cl A	1,685	145,429	306,923
	Alphabet Inc No Voting	900	15,776	165,078
	Alphabet Inc Voting	1,140	18,832	200,365
	Alphabet Inc Voting Cap Stk Cl A	196	32,449	35,701
	Amer Express Co	615	72,369	142,403
	American Express Company	297	57,930	68,774
	American Homes 4 Rent	2,278	89,495	84,650
	Ameriprise Financial Inc	294	37,747	125,594
	Amgen Inc	246	76,646	77,134
	Amn Healthcare Services Inc	2,737	159,868	140,217
	Antero Resources Corp	3,218	85,322	105,003
	Apple Inc	1,386	195,741	279,048
	Applied Materials Inc	152	23,650	36,081
	Arch Capital Group Ltd	1,595	65,336	160,920
	Artisan Partners Asset Mgmt Inc	4,261	174,798	175,851
	Asgn Inc	1,736	<u>130,385</u>	<u>153,063</u>

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LOCAL 68 ENGINEERS UNION WELFARE FUND
EIN #22-155050
PLAN NO. 501 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Atkorie Inc	403	70,834	54,377
	AutoZone Inc	35	80,754	103,744
	Axalta Coating Sys Ltd	5,060	141,333	172,900
	Banco Santander	46,355	169,402	214,624
	Beacon Roofing Supply Inc	2,433	130,583	220,187
	Becton Dickinson & Co	608	150,003	142,096
	Best Buy Co Inc	1,956	138,717	164,871
	BJs Whsl Club Hldgs Inc	1,718	108,225	150,909
	Bouygues Sa Adt	23,760	158,080	151,589
	Bp Plc Spon Adr	5,148	207,135	185,843
	Bristol Myers Squibb	1,000	60,692	41,530
	Builders Firstsource Inc	839	75,750	116,126
	BWX Technologies Inc	1,395	114,748	132,525
	Cadence Bk	5,355	127,161	151,439
	Caesars Entmt Inc	2,114	163,475	84,010
	Carlsberg As Spon Adr	5,528	144,156	132,174
	CBRE Group Inc Cl A	1,542	127,083	137,408
	Chemours Co	8,502	205,428	191,890
	Chesapeake Energy Corp	2,252	140,077	185,092
	Chevron Corporation	700	106,422	109,494
	Chord Energy Corp	851	132,022	142,696
	Cisco Systems Inc	1,200	56,961	57,012
	Ck Hutchison Holdings Ltd	26,177	242,335	113,727
	Coca-Cola Company	2,100	106,651	133,665
	Coca-Cola Consolidated Inc	189	132,321	205,065
	Comcast Corp	4,567	215,521	178,844
	Comerica Inc	4,253	209,676	217,073
	Contl Ag-Spons Adr	12,159	127,444	68,334
	Core & Main Inc	3,282	75,347	160,621
	Corning Inc	1,386	39,521	49,600
	Costco Whsl Corp	159	119,229	135,893
	Coty Inc Cl A	11,870	110,854	118,937
	CRH Plc Ord Shs .32 Each Ord	2,174	121,536	163,007
	Cummins Inc	604	177,732	167,266
	Cushman & Wakefield Plc	17,583	181,788	182,863
	CVS Health Corporation	900	80,576	53,154
	Deere & Co De	198	76,866	74,702
	Deutsche Post Ag Spon	3,180	133,229	129,203
	Diamondback Energy Inc	1,308	241,302	261,849
	Disney Walt Company	400	44,280	39,716
	Dow Inc	2,830	163,233	150,132
	Electronic Arts & Inc	1,200	157,995	168,268
	Element Solutions Inc	14,480	205,236	392,698
	Emcor Group Inc	451	52,732	164,651
	Emerson Electric Co	792	73,775	84,368
	Enel Spa Adr	32,707	181,031	225,351
	Entergy Corp	1,052	108,777	112,564
	Evercore Inc	997	182,408	207,805
	Exxon Mobil Corp	100	97,495	115,120

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LOCAL 68 ENGINEERS UNION WELFARE FUND
EIN #22-155050
PLAN NO. 501 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Fabrinet	806	73,845	197,301
	Fastenal Co Fast	600	38,985	37,704
	Federal Signal Corp	1,245	44,574	104,169
	First Amern Finl Corp	4,253	246,804	229,449
	FirstEnergy Corp	2,971	122,037	113,700
	Fiserv Inc	1,162	111,164	173,184
	Franklin Electric Co	1,080	78,564	104,026
	Fuji Film Holdings	15,840	114,069	185,962
	Fujitsu Ltd Adr New Japan Adr	11,511	164,266	180,723
	Gallagher Arthur J & Co	597	107,114	154,808
	GATX Corp	1,020	102,666	135,007
	Gildan Activewear Inc Cad	4,633	163,761	175,683
	Gilead Sciences Inc Gild	838	65,431	57,495
	Glaxo Wellcome Plc Spon	4,944	203,504	190,344
	Globus Med Inc Cl A	3,323	171,767	227,592
	Goldman Sachs Group Inc Gs	99	36,550	44,605
	HealthEquity Inc	1,922	145,050	165,676
	Hitachi Ltd Adr New Japan	886	97,840	199,509
	Home Depot Inc	350	124,226	120,484
	Honda Motor Co Adr Japan	4,354	131,686	140,373
	Hp Inc	2,574	70,614	85,006
	Illinois Tool Works	400	100,564	94,784
	Imperial Brands Plc Spon Adr	8,788	196,092	225,500
	Insight Enterprises Inc	1,041	54,829	206,493
	Installed Bldg Products	887	87,736	182,438
	International Business Machine Corp Ibm	880	158,439	152,196
	International Paper Co	5	176	216
	Janus Intl Group Inc	16,820	189,479	212,437
	Jeld-Wen Hldg Inc	3,901	80,649	52,546
	Johnson & Johnson	800	113,825	116,928
	JPMorgan Chase	693	114,708	138,236
	JPMorgan Chase & Co	2,058	243,312	416,251
	Kao Corp Un-sponsored Adr	13,904	105,192	112,622
	Kering S A Un Sponsored Adr	4,238	170,524	153,755
	Kforce Inc	2,262	136,026	140,538
	Kingfisher Plc New Spon Adr	5,414	35,549	33,892
	Kirby Corporation	1,869	129,125	223,775
	KKR & Co Inc Cl A	1,925	90,993	202,587
	Kla Corp	161	52,319	132,746
	Kla Corp	185	116,933	147,169
	Koninklijke Ahold Delhaize Nv	1,971	58,948	58,322
	Koninklijke Philips Nv Spon	8,376	133,662	211,075
	Laboratory Corp Amer Hldgs	878	171,877	178,682
	Lloyds Banking Group Plc Spon	77,951	246,590	212,806
	Lockheed Martin Corp	205	81,402	97,082
	Lockheed Martin Corp	300	134,459	140,130
	Lowes Companies Inc	649	97,644	143,079
	Masco Corp	2,388	108,779	159,208
	Matador Res Co	1,916	113,262	114,194

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LOCAL 68 ENGINEERS UNION WELFARE FUND
EIN #22-155050
PLAN NO. 501 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Materion Corp	1,597	179,217	172,684
	Mativ Hldg Inc	4,638	102,181	78,660
	McDonalds Corp	500	105,432	127,420
	McGrath Rentcorp	1,458	161,036	155,350
	McKesson Corp	306	51,943	178,716
	MFA Financial Inc	10,156	109,632	108,060
	Microsoft Corp	470	89,129	210,067
	Microsoft Corp	595	232,974	268,165
	Mitsubishi Electric Corp Adr	4,856	125,093	156,266
	Molina Healthcare Inc	434	122,287	129,028
	Mondi Plc Adr	2,557	140,548	98,905
	Morgan Stanley	1,724	93,754	167,556
	Morgan Stanley	594	49,506	57,828
	Murphy Oil Corp	2,817	111,384	116,173
	Napco Security Technologies	1,796	74,397	93,302
	NetApp Inc	1,652	105,253	212,778
	New York Times Cl A Com Nyt	990	42,700	50,660
	NextEra Enerfy Inc	1,413	95,600	100,054
	NNN Reit Inc Sbi	4,244	162,206	180,794
	Novartis Ag Spon Adr	1,458	109,974	155,219
	Onto Innovation Inc	591	105,710	129,760
	Oracle Corporation	891	102,153	124,524
	Parker Hannifin Corp	329	97,342	166,411
	Patterson - Uti Energy Inc	9,794	157,178	101,466
	Permian Res Corp Cl A	10,271	115,507	165,877
	Pfizer Incorporated	2,300	109,336	64,354
	Portland Genl Elec Co	1,299	55,291	56,169
	Procter & Gamble Co	526	71,587	85,048
	Procter & Gamble	500	76,270	82,460
	Prologis Inc	700	91,417	78,617
	Prologis Inc	601	61,365	67,969
	Prosperity Bancshares Inc	2,474	138,460	151,260
	Prudential Financial Inc	297	34,021	35,117
	Rambus Inc	3,060	79,844	179,806
	Red Rock Resorts Inc Cl A	3,651	163,216	200,549
	Reliance Steel & Aluminium Co	324	54,057	92,534
	Renaissancere Holdings Ltd	675	107,127	150,869
	Roche Hldg Ltd Spons Adr Switz	1,793	61,267	62,163
	RTX Corp	1,596	168,392	160,222
	Rush Enterprises Inc New Cl A	3,077	82,938	128,834
	RXO Inc	4,884	102,057	127,717
	Saia Inc	374	89,735	177,384
	Sandoz Group Ag Spon	389	7,588	14,082
	Sanofi Spon Adr	3,574	143,775	173,410
	Schlumberger Ltd Netherlands Antilles	3,449	146,181	162,724
	Schwab Charles Corp New	3,280	210,718	241,703
	Secom Ltd Adr Japan Adr	6,503	110,812	96,179
	Selective Ins Group Inc	1,672	136,473	156,884
	Shell Plc Spon Adr	3,642	158,912	262,880

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LOCAL 68 ENGINEERS UNION WELFARE FUND
EIN #22-155050
PLAN NO. 501 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Shell Plc Spon Adr	2,798	118,320	201,960
	Signet Jewelers Ltd	1,574	121,915	140,999
	Singapore Telecom Ltd	4,657	100,534	94,351
	Skyline Champion Corp	2,426	164,663	164,362
	Snam S P A Un Sponsor Adr	22,192	240,885	205,720
	Sony Group Corp Sponsored Adr	2,150	169,411	182,643
	Southern Company So	1,400	94,110	108,598
	SSE Plc Spon Adr	9,453	170,691	217,324
	Stag Indl Inc Sbi	5,103	162,758	184,014
	Stride Inc	1,846	126,279	130,143
	Taiwan Semiconductor Mfg Co	705	27,669	122,536
	Taiwan Semiconductor Mfg Co Adr	1,277	123,703	221,955
	Takeda Pharmaceutical Co Ltd	11,569	238,433	149,703
	Target Corp	782	221,984	181,053
	Td Synnex Corp	1,250	141,913	144,250
	Tesco Stores Holding	12,415	116,633	146,249
	Texas Instruments	792	90,762	152,408
	Thermo Fisher Scientific Inc	232	126,129	133,724
	Toyota Industries Corp	1,821	104,419	155,186
	Transmedics Group Inc	792	62,705	119,291
	Travelers Co Inc/ The Trv	167	35,724	33,958
	Ultra Clean Holdings Inc	2,543	102,105	124,607
	United Overseas Bk Ltd	4,279	139,140	196,620
	United Parcel Services	200	38,537	27,370
	United Therapeutics Corp	355	97,002	113,085
	UnitedHealth Group Inc	400	165,134	203,704
	Untd Bankshares Inc Parkersburg Wv	3,954	128,042	128,268
	UPM Kymmene Corp Adr	838	27,030	29,188
	Valmont Industries Inc	549	127,221	150,673
	Valvoline Inc Com	3,349	116,395	144,677
	Visa Inc Class A V	398	111,409	104,960
	Volvoline Inc Com	1,561	51,527	67,435
	Walmart Inc	90	60,690	66,427
	Warby Parker Inc Cl A	7,032	94,674	112,934
	Wells Fargo & Co	4,144	193,381	246,112
	Western Alliance Bancorp	2,749	187,635	235,512
	WH Group Ltd Spon	7,698	127,629	100,844
	Wpp Plc New Spon Adr	2,819	195,395	129,054
	Zions Bancorp Na	4,673	171,441	202,664
	Total Common Stock		25,333,438	30,686,856
U.S. Government Securities:				
	Federal Home Loan Bank	50,000 1.280% 12/02/30	50,443	40,514
	FHLMC PL 608599	110,000 3.500% 08/01/44	10,654	9,357
	FHLMC PL 608672	56,651 4.000% 10/01/45	6,025	5,296
	FHLMC PL G08615	235,000 3.500% 11/01/44	22,324	19,650
	FHLMC PL G08733	59,531 3.500% 11/01/46	9,996	8,744
	FHLMC PL G08737	145,000 3.000% 11/01/46	31,716	28,016

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LOCAL 68 ENGINEERS UNION WELFARE FUND
EIN #22-155050
PLAN NO. 501 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	FHLMC PL G08799	98,000 3.000% 02/01/48	16,382	14,758
	FHLMC PL G08842	175,000 4.000% 10/01/48	14,792	13,724
	FHLMC PL G60713	170,000 3.500% 09/01/46	37,262	31,870
	FHLMC PL Q46279	190,000 3.500% 02/01/47	24,568	21,551
	FHLMC PL QA3869	130,000 3.500% 10/01/49	39,703	34,570
	FHLMC PL RA3606	294,000 2.000% 10/01/50	205,067	156,782
	FHLMC PL RA5552	214,000 3.000% 07/01/51	173,317	141,224
	FHLMC PL RA8789	196,000 3.500% 09/01/47	153,686	153,314
	FHLMC PL RB5163	47,000 3.000% 05/01/42	35,858	35,238
	FHLMC PL RE6066	104,000 2.000% 10/01/50	68,783	51,808
	FHLMC PL SB8132	155,000 2.000% 12/01/36	118,691	101,718
	FHLMC PL SB8175	89,000 2.500% 09/01/37	66,700	66,210
	FHLMC PL SD1882	175,000 5.000% 11/01/52	154,141	150,455
	FHLMC PL SD2254	131,000 3.500% 07/01/52	111,396	107,724
	FHLMC PL SD2390	51,000 5.000% 03/01/53	47,086	46,435
	FHLMC PL SD8006	250,000 4.000% 08/01/49	32,390	28,947
	FHLMC PL SD8016	65,000 3.000% 10/01/49	12,343	10,486
	FHLMC PL SD8090	79,000 2.000% 09/01/50	52,603	40,364
	FHLMC PL SD8107	108,000 2.500% 11/01/50	63,895	50,457
	FHLMC PL SD8182	192,000 2.000% 12/01/51	133,156	130,455
	FHLMC PL SD8188	64,000 2.000% 01/01/52	47,189	43,834
	FHLMC PL SD8200	61,000 2.500% 03/01/52	46,466	43,402
	FHLMC PL SD8206	32,000 3.000% 04/01/52	25,709	23,938
	FHLMC PL SD8238	570,000 4.500% 08/01/52	482,453	477,096
	FHLMC PL SD8254	56,000 3.500% 09/01/52	47,696	47,521
	FHLMC PL SD8273	149,000 4.000% 11/01/52	123,648	122,953
	FHLMC PL SD8277	151,000 5.500% 12/01/52	135,026	132,661
	FHLMC PL SD8314	159,000 4.500% 04/01/53	138,910	141,338
	FHLMC PL ZN1448	65,000 4.000% 11/01/48	7,237	6,500
	FHR 3738 BD	100,000 4.000% 10/15/30	29,422	30,634
	FHR 3755 MU	150,000 4.000% 11/15/30	42,546	44,297
	FHR 4125 YC	100,000 3.000% 09/15/42	101,670	87,248
	FNMA PL 985122	125,000 6.000% 07/01/38	1,087	1,062
	FNMA PL AD7128	395,000 4.500% 07/01/40	12,087	10,791
	FNMA PL AE0949	528,275 4.000% 02/01/41	33,461	29,655
	FNMA PL AL6970	147,000 3.500% 07/01/35	11,698	10,465
	FNMA PL AS3892	110,000 4.000% 11/01/44	17,247	15,101
	FNMA PL AS6709	203,000 3.500% 02/01/36	26,685	23,611
	FNMA PL AS8157	125,000 4.500% 10/01/46	22,062	19,318
	FNMA PL BC4714	175,000 3.000% 10/01/46	53,511	45,224
	FNMA PL BH5119	132,000 3.500% 08/01/47	21,455	19,915
	FNMA PL BH7071	102,000 4.500% 12/01/47	19,063	17,101
	FNMA PL BJ9169	99,000 4.000% 05/01/48	11,965	10,971
	FNMA PL BM2007	104,000 4.000% 09/01/48	11,059	10,081
	FNMA PL BN7664	101,000 4.000% 07/01/49	20,486	18,172
	FNMA PL BO1766	83,000 4.500% 07/01/49	15,695	14,212
	FNMA PL BO7504	86,000 3.000% 01/01/50	35,854	30,344
	FNMA PL BO8662	37,000 3.000% 03/01/50	8,182	6,869
	FNMA PL BY 4714	750,000 5.000% 06/01/53	714,446	710,308

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION WELFARE FUND
EIN #22-155050
PLAN NO. 501 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	FNMA PL CB3000	169,000 2.000% 12/01/51	119,819	119,573
	FNMA PL CB3696	107,000 2.500% 05/01/37	77,508	76,146
	FNMA PL CB4129	49,000 4.500% 07/01/52	40,869	40,033
	FNMA PL CB6867	50,000 5.500% 08/01/53	46,820	46,988
	FNMA PL CB83914	119,000 4.000% 06/01/52	102,928	96,360
	FNMA PL FM1090	120,000 4.000% 05/01/49	25,207	22,019
	FNMA PL FM1567	105,000 3.500% 08/01/49	17,488	15,389
	FNMA PL FM6063	61,000 3.000% 02/01/51	40,708	34,727
	FNMA PL FS0879	337,000 2.500% 03/01/52	242,437	240,153
	FNMA PL FS4975	73,000 2.000% 06/01/37	57,960	57,058
	FNMA PL FS5635	304,000 4.000% 11/01/52	273,471	267,403
	FNMA PL FS7065	169,000 3.000% 03/01/53	141,700	141,166
	FNMA PL FS7131	50,000 5.000% 02/01/54	47,760	47,615
	FNMA PL FS7514	60,000 2.000% 06/01/37	51,689	51,324
	FNMA PL MA 1561	205,000 3.000% 09/01/33	35,228	32,092
	FNMA PL MA 4578	300,000 2.500% 04/01/52	222,242	218,177
	FNMA PL MA1920	161,000 4.000% 06/01/44	15,026	13,326
	FNMA PL MA2896	220,795 3.500% 02/01/47	38,740	34,268
	FNMA PL MA3058	255,000 4.000% 07/01/47	31,801	28,096
	FNMA PL MA3088	105,403 4.000% 08/01/47	13,575	12,360
	FNMA PL MA3238	19,131 3.500% 01/01/48	3,182	2,873
	FNMA PL MA3797	80,000 2.500% 10/01/34	15,630	14,108
	FNMA PL MA3872	215,000 3.500% 12/01/49	37,394	32,590
	FNMA PL MA3936	85,000 2.500% 02/01/50	24,620	20,480
	FNMA PL MA4120	108,000 2.500% 09/01/50	59,815	47,040
	FNMA PL MA4357	168,000 3.000% 06/01/51	114,380	92,798
	FNMA PL MA4378	382,000 2.000% 07/01/51	316,775	247,475
	FNMA PL MA4379	279,000 2.500% 07/01/51	220,658	175,835
	FNMA PL MA4404	160,000 2.500% 08/01/36	115,422	100,242
	FNMA PL MA4438	37,000 2.500% 10/01/51	30,902	24,560
	FNMA PL MA4494	52,000 3.000% 12/01/51	42,204	34,603
	FNMA PL MA4624	169,000 3.000% 06/01/52	131,217	130,556
	FNMA PL MA4684	38,000 4.500% 06/01/52	30,647	30,920
	FNMA PL MA4732	154,000 4.500% 09/01/52	129,405	127,887
	FNMA PL MA4733	270,000 4.500% 09/01/52	229,723	227,662
	FNMA PL MA4786	60,000 5.500% 10/01/52	49,253	49,496
	FNMA PL MA5010	150,000 5.500% 05/01/53	136,641	135,634
	FNMA PL MA5070	682,777 4.500% 07/01/53	616,767	612,867
	FNMA PL MA5106	137,000 5.000% 08/01/53	127,652	125,927
	FNMA PL MA5107	600,000 5.500% 08/01/53	553,597	551,042
	FNMA PL MA5138	443,000 5.500% 09/01/53	413,739	412,154
	FNR 2013-11 TB	150,000 2.500% 12/25/42	48,805	39,237
	FNR 2013-72 YA	100,000 3.000% 06/25/33	2,571	2,348
	US Treasury Note	528,000 3.250% 08/31/24	520,051	525,988
	US Treasury Note	479,000 2.625% 01/31/26	482,830	462,647
	US Treasury Note	1,084,000 0.500% 02/28/26	1,037,230	1,009,432
	US Treasury Note	240,000 4.875% 04/30/26	240,403	240,355
	US Treasury Note	422,000 4.625% 10/15/26	423,580	421,688

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LOCAL 68 ENGINEERS UNION WELFARE FUND
EIN #22-155050
PLAN NO. 501 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	US Treasury Note	633,000 2.750% 04/30/27	614,777	603,154
	US Treasury Note	134,000 1.000% 07/31/28	125,479	117,099
	US Treasury Note	211,000 4.625% 09/30/28	214,762	212,895
	US Treasury Note	192,000 4.000% 01/31/29	189,702	189,158
	US Treasury Note	355,000 1.750% 01/31/29	334,731	316,713
	US Treasury Note	307,000 3.250% 06/30/29	299,431	291,831
	US Treasury Note	278,000 4.125% 11/15/32	278,937	273,777
	US Treasury Note	125,000 4.360% 05/15/34	125,972	125,313
	US Treasury Note	58,000 1.625% 05/15/26	54,228	54,760
	US Treasury Note	293,000 4.000% 06/30/28	284,898	288,672
	US Treasury Note	102,000 1.250% 06/30/28	87,565	90,286
	US Treasury Note	440,000 1.125% 02/15/31	369,520	360,232
	US Treasury Note	96,000 2.875% 05/15/32	86,518	86,632
	US Treasury Note	516,000 3.375% 05/15/33	479,619	479,152
	US Treasury Note	849,000 4.500% 11/15/33	862,548	858,687
	US Treasury Note	1,024,000 4.125% 08/15/53	976,338	959,519
	US Treasury Note	184,000 25.000% 10/31/25	181,817	172,923
	US Treasury Note	246,000 2.125% 05/31/26	242,573	234,256
	US Treasury Note	350,000 2.250% 02/15/27	339,213	329,970
	US Treasury Note	501,000 2.875% 08/15/28	499,505	472,032
	US Treasury Note	565,000 3.250% 06/30/29	557,065	536,767
	US Treasury Note	296,000 2.875% 05/15/32	283,771	266,688
	US Treasury Note	33,000 4.500% 11/15/33	33,394	33,304
	US Treasury Note	68,000 4.000% 02/15/34	66,945	66,004
	Total United States Government Securities		<u>19,344,369</u>	<u>18,606,830</u>
	Corporate Bonds:			
	AbbVie Inc Its B/E	144,000 3.200% 11/21/29	146,852	132,280
	Advanced Auto Parts Nts	53,000 5.900% 03/09/26	53,020	53,001
	Advanced Auto Parts Nts	54,000 5.990% 03/09/28	51,496	53,596
	Aecom Nts B/E	53,000 5.125% 03/15/27	57,580	52,082
	Aes Corp Fixed To Flt Bd	120,000 7.600% 01/15/55	122,018	121,686
	Air Lease Corp Nts	46,000 1.875% 08/15/26	132,669	133,544
	Alcoa Inc B/E	42,000 5.900% 02/01/27	42,816	42,570
	Aluminum Co Amer Nts B/E	50,000 6.750% 01/15/28	58,182	52,374
	Amer Axle & Manf Inc Nts	14,000 6.500% 04/01/27	14,020	13,980
	Ameren Corp Nts B/E	87,000 5.000% 01/15/29	86,945	86,176
	American Tower Corp Nts	62,000 5.800% 11/15/28	61,893	63,231
	Amgen Inc	62,000 5.250% 03/02/33	61,827	61,931
	Amgen Inc Nts B/E	163,000 5.250% 03/02/30	163,009	164,296
	Appalachian Power	38,000 2.700% 04/01/31	32,553	32,067
	Asbury Auto Group Inc	56,000 4.500% 03/01/28	53,140	53,068
	Asbury Auto Group Inc	46,000 4.750% 03/01/30	48,453	42,642
	AT&T Inc	114,000 1.650% 02/01/28	113,856	101,235
	AT&T Inc B/E	264,000 5.400% 02/15/34	265,884	264,510
	Ball Corp	52,000 6.000% 06/15/29	52,444	52,300
	Ball Corp B/E	18,000 5.250% 07/01/25	18,234	17,939
	Ball Corp Nts	51,000 6.875% 03/15/28	51,482	52,294

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LOCAL 68 ENGINEERS UNION WELFARE FUND
EIN #22-155050
PLAN NO. 501 - PLAN YEAR ENDED JUNE 30, 2024

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(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Ball Corp Nts B/E	46,000 4.875% 03/15/26	45,540	45,269
	Bank Of America Corp	86,000 3.248% 10/21/27	82,959	81,376
	Bank Of America Corp	115,000 5.015% 07/22/33	114,263	112,831
	Bank Of America Corp	180,000 5.819% 09/15/29	183,230	183,852
	Blackrock Inc	50,000 1.900% 01/28/31	52,669	41,486
	Blackrock Tcp Capital Corp	75,000 3.900% 08/23/24	78,755	74,669
	Boardwalk Pipelines LP	85,000 5.950% 06/01/26	89,369	85,430
	Boeing Co Nts B/E	55,000 4.875% 05/01/25	54,441	54,415
	Boyd Gaming Corp Nts B/E	56,000 4.750% 12/01/27	54,835	53,896
	Brandywine Realty Nts	170,000 8.875% 04/12/29	174,675	177,312
	Bristol-Myers Squibb Co	72,000 2.950% 05/01/30	72,917	62,302
	Buckeye Partners LP B/E	150,000 5.850% 11/15/43	128,636	128,762
	Capital One Financial Co	81,000 7.149% 10/29/27	83,396	83,701
	Capital One Fincl Corp	86,000 3.800% 09/15/29	82,794	81,796
	Carpenter Technologies	41,000 6.375% 07/15/28	45,151	41,007
	Carpenter Technology	50,000 7.625% 03/15/30	50,290	51,482
	CCO Hldgs LLC	50,000 4.500% 05/01/32	47,200	40,388
	CDW LLC / Cdw Fin Corp	34,000 5.500% 12/01/24	36,672	33,917
	Cedar Fair/Can/Magnum/Mi	43,000 5.375% 04/15/27	42,825	42,618
	Celanese Us Holdings LLC	82,000 6.350% 11/15/28	84,148	84,298
	Centene Corp	57,000 4.250% 12/15/27	54,628	54,444
	Centene Corp Nts	91,000 4.625% 12/15/29	85,078	86,074
	Century Comm Inc Nts B/E	37,000 6.750% 06/01/27	39,587	37,198
	Charles Schwab Corp Nts	33,000 5.875% 08/24/26	33,159	33,380
	Charter Comm Opt	67,000 5.375% 05/01/47	53,166	53,706
	Citigroup Inc Nts B/E	134,000 1.122% 01/28/27	129,482	124,971
	Cleveland-Cliffs Inc Nts	42,000 5.875% 06/01/27	43,645	41,706
	CNF Inc	42,000 6.700% 05/01/34	41,438	43,354
	CNO Finl Group Inc B/E`	245,000 6.450% 06/15/34	247,556	245,247
	Comcast Corp	66,000 3.950% 10/15/25	65,919	64,959
	Comcast Corp New B/E	134,000 3.400% 04/01/30	138,063	123,275
	Comcast Corp Nts B/E	134,000 1.500% 02/15/31	120,985	107,796
	Commercial Metals Co	46,000 3.875% 02/15/31	43,749	40,924
	Constellation Brands Inc	52,000 5.000% 02/02/26	51,930	51,863
	Credit Accep Corp Mich	43,000 6.625% 03/15/26	43,879	42,941
	Crestwood Midstream	81,000 5.750% 04/01/25	80,393	80,759
	Crestwood Midstream	38,000 5.750% 04/01/25	37,519	37,887
	CrowdStrike Hldgs Inc	59,000 3.000% 02/15/29	53,681	53,203
	Crown Americas	55,000 5.250% 04/01/30	52,666	53,209
	Crown Amers LLC Nts B/E	56,000 4.250% 09/30/26	52,781	53,959
	Crown Corl Seal B/E	51,000 7.375% 12/15/26	59,798	52,697
	CVS Health Corp	114,000 1.300% 08/21/27	113,681	101,004
	CVS Health Corp Nts B/E	249,000 1.300% 08/21/27	234,897	220,626
	DCP Midstream Oper LP	24,000 5.375% 07/15/25	25,374	23,911
	Delta Air Lines Inc Nts	110,000 2.900% 10/28/24	107,781	108,808
	Delta Air Lines Inc Nts	52,000 7.375% 05/31/25	55,948	53,041
	Ecopetrol S A B/E	245,000 8.375% 01/09/36	245,882	240,519
	Edison Intl Nts B/E	23,000 4.700% 08/15/25	22,681	22,738
	Elevance Health Inc	158,000 4.750% 02/15/33	154,029	152,617

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LOCAL 68 ENGINEERS UNION WELFARE FUND
EIN #22-155050
PLAN NO. 501 - PLAN YEAR ENDED JUNE 30, 2024

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(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Encompass Health Corp	39,000 4.500% 02/01/28	39,878	37,098
	Encompass Health Corp	57,000 4.750% 02/01/30	56,947	53,337
	EnLink Midstream Pptn	43,000 4.850% 07/15/26	41,603	42,201
	EQM Midstream Partners L	42,000 5.500% 07/15/28	37,368	41,364
	Eqt Midstream Partners L	44,000 6.500% 07/15/48	39,621	44,419
	Eqt Midstream Partners L	11,000 4.000% 08/01/24	10,742	10,963
	First Energy Corp B/E	55,000 3.900% 07/15/27	54,305	52,773
	FirstEnergy Corp Nts B/E	54,000 2.050% 03/01/25	52,164	52,517
	Fiserv Inc B/E	134,000 3.500% 02/18/32	129,316	123,981
	Fluor Corp	43,000 4.250% 09/15/28	43,883	40,859
	Ford Motor Company	56,000 4.346% 12/08/26	53,936	54,363
	Ford Mtr Co Del Wt Exp	38,000 9.625% 04/22/30	37,335	44,243
	General Motors Finl Co	54,000 5.400% 04/06/26	53,959	53,875
	Genl Motors Co Nts B/E	134,000 5.600% 10/15/32	132,897	134,232
	Goldman Sachs Group Inc	100,000 3.000% 02/18/32	100,000	84,632
	Goldman Sachs Group Inc	134,000 1.431% 03/09/27	129,316	125,034
	Goldman Sachs Grp Inc	61,000 6.561% 10/24/34	66,117	65,580
	Goodyear Tire & Rubber	42,000 9.500% 05/31/25	43,186	42,130
	Griffon Corp Nts	41,000 5.750% 03/01/28	43,382	39,542
	Hb Fuller Co	36,000 4.250% 10/15/28	36,583	33,943
	HCA Inc B/E	153,000 5.450% 04/01/31	153,129	153,058
	HCA Inc B/E	54,000 5.375% 02/01/25	55,807	53,815
	Heico Corp New Nts B/E	15,000 5.250% 08/01/28	14,979	15,030
	Hexcel Corp New Nts B/E	14,000 3.950% 02/15/27	13,041	13,437
	Hillenbrand Inc	62,000 3.750% 03/01/31	59,861	53,861
	Hilton Domestic Operatin	55,000 4.875% 01/15/30	53,381	52,657
	Hilton Worldwide Fin LCC	110,000 4.875% 04/01/27	108,054	108,077
	Invitation Homes	19,000 4.150% 04/15/32	18,950	17,364
	JP Morgan Chase & Co.	64,000 6.087% 10/23/29	67,213	66,126
	JPMorgan Chase & Co	96,000 3.540% 05/01/28	94,433	91,651
	JPMorgan Chase & Co	298,000 0.000% 11/08/32	247,218	248,598
	Kinder Morgan Inc Nts	125,000 5.015% 02/01/34	124,003	123,336
	L Brads Inc	43,000 5.250% 02/01/28	41,410	41,741
	L Brands Inc	39,000 6.750% 07/01/36	37,586	38,817
	L3 Harris Technologies	125,000 5.400% 07/31/33	121,503	124,849
	Lamar Media Corp	56,000 4.875% 01/15/29	57,359	53,814
	Lamar Media Corp Nts B/E	44,000 3.750% 02/15/28	39,339	41,147
	Lockheed Martin Corp	64,000 5.100% 11/15/27	63,893	64,435
	Macys Retail Hldgs Inc	23,000 4.500% 12/15/34	17,103	19,876
	Magallanes Inc Nts B/E	229,000 5.141% 03/15/52	185,454	179,160
	Marsh & McLennan Cos Inc	96,000 4.375% 03/15/29	95,646	93,861
	McDonalds Corp	67,000 3.300% 07/01/25	66,977	65,598
	Meta Platforms	51,000 5.600% 05/15/53	49,807	52,345
	MGIC Invmt Corp Nts	41,000 5.250% 08/15/28	42,016	39,941
	MGM Resorts Intl Nts B/E	41,000 5.750% 06/15/25	34,650	40,863
	MGM Resorts Intl Nts B/E	54,000 5.500% 04/15/27	55,649	53,284
	Morgan Stanley B/E	163,000 4.431% 01/23/30	168,696	157,774
	Murphy Oil	52,000 5.875% 12/01/27	51,372	51,937
	Murphy Oil	46,000 4.750% 09/15/29	43,538	43,571

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION WELFARE FUND
EIN #22-155050
PLAN NO. 501 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	NRG Energy Inc Nts	42,000 5.750% 01/15/28	40,304	41,676
	Occidental Petroleum	10,000 6.950% 07/01/24	10,113	10,000
	Olin Corp	55,000 5.625% 08/01/29	56,368	53,955
	Olin Corp B/E	45,000 5.000% 02/01/30	41,685	42,519
	One Main Finl Corp Nts	41,000 9.000% 01/15/29	40,980	43,247
	Oracle Corp	74,000 1.650% 03/25/26	73,964	69,363
	Oracle Corp Ints B/E	144,000 2.950% 04/15/27	144,056	128,163
	Pacific Gas Elec Nts	41,000 5.450% 06/15/27	40,921	41,022
	Patterson Uti Eneg Nts	56,000 3.950% 02/01/28	55,035	52,777
	Patterson-Uti Energy Inc	170,000 7.150% 10/01/33	186,776	185,703
	PBF Hldg Co LLC & Pbf	43,000 6.000% 02/15/28	40,444	41,927
	Penske Auro Group Inc	41,000 3.500% 09/01/25	41,410	39,911
	PepsiCo Inc	76,000 1.625% 05/01/30	75,672	63,604
	PG&E Corp	54,000 5.250% 07/01/30	54,230	51,576
	Pilgrims Pride Corp	52,000 6.250% 07/01/33	51,110	52,985
	Plains All Amer Pipeline	16,000 3.600% 11/01/24	17,302	15,880
	PNC Finl Svcs Group Inc	115,000 6.875% 10/20/34	120,741	125,516
	QVC Inc B/E	39,000 5.450% 08/15/34	39,083	23,616
	Radian Group Inc	52,000 6.200% 05/15/29	52,297	52,496
	Range Resources Corp Nts	42,000 4.875% 05/15/25	44,276	41,743
	Raytheon Tech Corp	15,000 1.900% 09/01/31	12,113	12,058
	Raytheon Tech Corp	38,000 5.375% 02/27/53	37,938	36,284
	Regal Rexnord Corp Nts	43,000 6.050% 02/15/26	43,208	43,105
	RHP Hotel Pptys Lp & Rhp	55,000 4.750% 10/15/27	55,273	52,972
	Royal Caribbean Cruises	58,000 3.700% 03/15/28	53,573	54,225
	RTX Corp Nts B/E	144,000 6.000% 03/15/31	149,123	150,202
	Safeway Inc Debs	23,000 7.450% 09/15/27	26,874	23,855
	SBA Communications Corp	49,000 3.875% 02/15/27	50,487	46,702
	SBA Communications Corp	60,000 3.125% 02/01/29	54,348	53,508
	Seagate Hdd Cayman	42,000 5.750% 12/01/34	48,767	40,770
	Seagate Hdd Cayman Nts	43,000 4.875% 06/01/27	41,429	42,044
	Shea Homes Lp Nts B/E	45,000 4.750% 02/15/28	41,530	42,533
	Siriuspoint Ltd Nts B/E	240,000 7.000% 04/05/29	242,160	243,470
	Sm Energy Co B/E	25,000 5.625% 06/01/25	24,563	24,892
	Sm Energy Co B/E	10,000 6.750% 09/15/26	9,989	10,003
	Sm Energy Co Nts B/E	44,000 6.625% 01/15/27	45,040	43,825
	Southwestern Elec Pwr Co	40,000 5.300% 04/01/33	38,708	38,810
	Southwestern Energy Co	40,000 5.375% 02/01/29	41,733	38,884
	Spirit AeroSystems Inc	36,000 3.850% 06/15/26	34,145	34,649
	Sprint Capital Corp	51,000 6.875% 11/15/28	54,318	54,068
	Sprint Corp Nts B/E	52,000 7.625% 03/01/26	58,965	53,433
	Stanford Health Care	26,000 3.310% 08/15/30	28,637	23,677
	Svc Corp Intl Nts B/E	39,000 5.125% 06/01/29	42,421	37,901
	Tanger Properties Lp	178,000 2.750% 09/01/31	142,784	145,271
	Tegna	46,000 5.000% 09/15/29	40,821	40,618
	Teleflex Inc Nts B/E	56,000 4.625% 11/15/27	56,125	54,075
	Tenet Healthcare	43,000 6.125% 06/15/30	40,173	42,699
	Tenet Healthcare Corp	7,000 6.250% 02/01/27	6,983	6,995
	Tenet Healthcare Corp	55,000 6.125% 08/15/28	51,925	54,719

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION WELFARE FUND
EIN #22-155050
PLAN NO. 501 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	T-Mobile Inc Nts B/E	153,000 3.875% 04/15/30	143,561	143,119
	Toronto Dominion Bank	75,000 3.400% 04/18/27	75,000	72,149
	Transdigm Inc Nts B/E	43,000 5.500% 11/15/27	44,887	42,228
	Travel Plus Leisure Co	53,000 6.600% 10/01/25	57,252	53,334
	Truist Financial Corp	134,000 7.161% 10/30/29	140,956	142,354
	UMass Mem Health Care	14,000 5.363% 07/01/52	14,000	13,372
	United Air	45,000 4.000% 10/11/27	23,477	22,168
	United Rentals North Am	54,000 5.250% 01/15/30	50,704	52,332
	United Rentals North Am	58,000 4.000% 07/15/30	57,801	52,442
	US Bancorp B/E	163,000 5.678% 01/23/35	164,310	163,958
	US Bancorp Med Term Nts	82,000 6.787% 10/26/27	84,327	84,422
	USA Com Part USA	42,000 6.875% 09/01/27	41,230	42,097
	Verizon Comm Inc Nts	134,000 4.329% 09/21/28	145,464	130,363
	Verizon Communications Inc	25,000 2.100% 03/22/28	25,713	22,492
	Viacom Inc Nts B/E	273,000 4.375% 03/15/43	182,099	181,591
	Virginia Electric & Power Co	180,000 5.700% 08/15/53	177,633	179,829
	Visa Inc	72,000 1.900% 04/15/27	71,797	66,463
	Vital Energy Inc	38,000 9.750% 10/15/30	41,515	41,494
	Walgreens Boots Alliance	108,000 3.800% 11/18/24	106,551	106,791
	Walt Disney Co	50,000 2.650% 01/13/31	55,426	43,718
	Walt Disney Company	71,000 1.750% 01/13/26	70,816	67,363
	Warnermedia Holdings Inc Nts	35,000 6.412% 03/15/26	35,057	34,999
	Western Digital Corps	43,000 4.750% 02/15/26	41,368	42,099
	Yum Brands Inc	43,000 5.375% 04/01/32	40,358	41,338
	Yum Brands Inc Nts	46,000 4.625% 01/31/32	46,145	42,312
	Honda Motor Co Ltd	69,000 2.271% 03/10/25	69,000	67,479
	Toronto-Dominion Bank	112,000 0.750% 01/06/26	111,835	104,635
	Bank of Montreal	74,000 0.949% 01/22/27	73,119	69,099
	Pfizer Investment	67,000 4.450% 05/19/28	66,920	65,827
	Total Corporate Bonds		<u>14,226,359</u>	<u>13,867,327</u>
	Mutual Funds:			
	AMG Montruco Bolton Large Cap Growth Fd	269,503	3,544,564	3,689,495
	Buffalo Discovery Fund	44,808	1,121,021	1,078,973
	Buffalo Emerging Opportunities Fund	25,422	434,636	397,851
	Buffalo Mid Cap Fund	21,580	339,822	344,852
	Columbia Acorn Fund	31,007	447,392	349,143
	Goldman Sachs Short Duration Gov Fund	21,333	220,007	196,048
	Harding Loevner Emerging Markets Port.	5,271	276,457	213,752
	Lazard Emerging Markets Fund	12,978	255,723	241,261
	Mainstay Fiera Smid	181,436	2,987,962	3,057,196
	Total Mutual Funds		<u>9,627,584</u>	<u>9,568,571</u>

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION WELFARE FUND
EIN #22-155050
PLAN NO. 501 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Exchange Traded Products:				
	iShares Russell 1000 Growth Etf	13,600	823,336	4,957,336
	iShares Russell 1000 Value Etf	16,125	1,118,359	2,813,329
	iShares Russell Mid Cap Growth Etf	7,725	467,255	852,454
	iShares Russell Mid Cap Value Etf	4,450	449,936	537,293
	Vanguard Ftse Emerging Markets	5,200	223,850	227,552
	Vanguard Small Cap Growth	3,985	<u>502,178</u>	<u>996,768</u>
	Total Exchange Traded Products		<u>3,584,914</u>	<u>10,384,732</u>
	Totals		<u>\$ 80,057,297</u>	<u>\$ 90,975,739</u>

See Independent Auditors' Report.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form Is Open to Public Inspection
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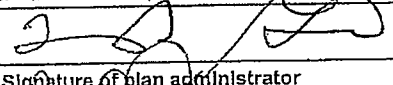
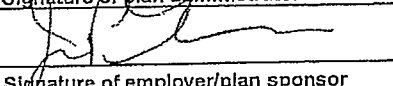
Part I	Annual Report Identification Information For calendar plan year 2023 or fiscal plan year beginning <u>07/01/2023</u> and ending <u>06/30/2024</u>
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- A This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- B This return/report is: ☐ a single-employer plan ☐ a DFE (specify) _____
- C If the plan is a collectively-bargained plan, check here ☒ the DFVC program
- D Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ special extension (enter description)
- E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐

Part II	Basic Plan Information—enter all requested information	
1a Name of plan LOCAL 68 ENGINEERS UNION WELFARE PLAN	1b Three-digit plan number (PN)	501
	1c Effective date of plan	06/06/1952
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LOCAL 68 ENGINEERS UNION WELFARE BOARD OF TRUSTEES 14 FAIRFIELD PLACE W. CALDWELL NJ 07006	2b Employer Identification Number (EIN) 22-1550500	2c Plan Sponsor's telephone number 973-227-6426
	2d Business code (see instructions) 561210	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

(X)	 Signature of plan administrator	4/10/25 Date	THOMAS F. GIRGIN Enter name of individual signing as plan administrator
(X)	 Signature of employer/plan sponsor	4/10/25 Date	JOSE GARCIA Enter name of individual signing as employer or plan sponsor
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:		4b EIN
a Sponsor's name		4d PN
c Plan Name		
5 Total number of participants at the beginning of the plan year		5 2073
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 2073
a(2) Total number of active participants at the end of the plan year		6a(2) 2094
b Retired or separated participants receiving benefits		6b 0
c Other retired or separated participants entitled to future benefits		6c 0
d Subtotal, Add lines 6a(2), 6b, and 6c		6d 2094
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e
f Total. Add lines 6d and 6e		6f
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)		6g(1)
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g(2)
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7 236

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

4A 4B 4D 4E

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☒ Insurance	(1) ☒ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust	(3) ☒ Trust
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See Instructions)

a Pension Schedules

- (1) ☐ R (Retirement Plan Information)
- (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ DCG (Individual Plan Information) - Number Attached _____
- (5) ☐ MEP (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ H (Financial Information)
- (2) ☐ I (Financial Information - Small Plan)
- (3) ☒ A (Insurance Information) - Number Attached 2
- (4) ☒ C (Service Provider Information)
- (5) ☐ D (DFE/Participating Plan Information)
- (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____