

<p>Form 5500</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2023</p> <hr/> <p>This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description) _____

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>HAWAII TAPERS' ANNUITY PLAN</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>001</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BOARD OF TRUSTEES OF HAWAII TAPERS' ANNUITY TRUST FUND</u></p> <p><u>560 NORTH NIMITZ HIGHWAY, SUITE 209</u> <u>HONOLULU, HI 96814</u></p>	<p>1c Effective date of plan <u>07/01/1981</u></p> <p>2b Employer Identification Number (EIN) <u>99-0209408</u></p> <p>2c Plan Sponsor's telephone number <u>808-523-9411</u></p> <p>2d Business code (see instructions) <u>238900</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/03/2025	RYDEN VALMOJA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	04/03/2025	MICHAEL MAZZONE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	386
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	386
	6a(2)	316
	6b	
	6c	66
	6d	382
	6e	
	6f	382
	6g(1)	386
6g(2)	382	
6h		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7	44

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) **R** (Retirement Plan Information)
- (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) **DCG** (Individual Plan Information) – Number Attached _____
- (5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) **H** (Financial Information)
- (2) **I** (Financial Information – Small Plan)
- (3) **A** (Insurance Information) – Number Attached _____
- (4) **C** (Service Provider Information)
- (5) **D** (DFE/Participating Plan Information)
- (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **07/01/2023** and ending **06/30/2024**

A Name of plan HAWAII TAPERS' ANNUITY PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF HAWAII TAPERS' ANNUITY TRUST FUND	D Employer Identification Number (EIN) 99-0209408	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKSAND CAPITAL MANAGMENT I, LLC

27-3962328

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKSAND CAPITAL, LLC

01-0960807

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GROUP PLAN ADMINISTRATORS

222 S. VINEYARD STREET PH 4
HONOLULU, HI 96813

99-0187572

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 10 15	NONE	61029	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SEGAL MARCO ADVISORS

550 W. WASHINGTON BLVD. SUITE 900
CHICAGO, IL 60661

13-2646110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	34375	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SINGERLEWAK LLP

500 ALA MOANA BLVD., SUITE 2-302
HONOLULU, HI 96813

95-2302617

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	29058	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIRST HAWAIIAN BANK

P.O. BOX 3708
HONOLULU, HI 96811

99-0034327

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	NONE	27145	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

YAMAMOTO, CALIBOSO, & HETHERINGTON

1100 ALAKEA STREET 3100
HONOLULU, HI 96813

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	13359	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

KMH, LLP

1003 BISHOP STREET
HONOLULU, HI 96813

42-1539623

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	9916	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **07/01/2023** and ending **06/30/2024**

A Name of plan HAWAII TAPERS' ANNUITY PLAN	B Three-digit plan number (PN)	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF HAWAII TAPERS' ANNUITY TRUST FUND	D Employer Identification Number (EIN) 99-0209408	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: BNY MELLON U.S. REIT FUND - CLASS 2		
b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON		
c EIN-PN 25-6078093-249	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 671980
a Name of MTIA, CCT, PSA, or 103-12 IE: BNY MELLON AFL-CIO CF SL STOCK IND		
b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON		
c EIN-PN 25-6078093-249	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 10971509
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024	
A Name of plan HAWAII TAPERS' ANNUITY PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF HAWAII TAPERS' ANNUITY TRUST FUND	D Employer Identification Number (EIN) 99-0209408

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	22759	84872
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	428289	350236
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	626976	2032757
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	4398121	6688329
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	10607275	11643489
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	27649807	28800826
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	43733227	49600509
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k		
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	43733227	49600509

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	4368276	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)	1135	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)	2a(3)		4369411
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	23053	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		23053
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	934023	
(D) Total dividends. Add lines 2b(2)(A), (B), and (C)	2b(2)(D)		934023
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	1884190	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		2603554
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1047810
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		10862041

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	4785470	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		4785470
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances.....	2i(1)		
(2) Contract administrator fees.....	2i(2)	53403	
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	29058	
(5) Investment advisory and investment management fees	2i(5)	66677	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	13680	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	46471	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		209289
j Total expenses. Add all expense amounts in column (b) and enter total	2j		4994759

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		5867282
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SINGERLEWAK LLP

(2) EIN: 95-2302617

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

A Name of plan <u>HAWAII TAPERS' ANNUITY PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES OF HAWAII TAPERS' ANNUITY TRUST FUND</u>	D Employer Identification Number (EIN) <u>99-0209408</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>99-0309010</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	34

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	<input type="checkbox"/> N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	4368276	
b Enter the amount contributed by the employer to the plan for this plan year	6b	4368276	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	0	
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	<input type="checkbox"/> Increase	<input type="checkbox"/> Decrease	<input type="checkbox"/> Both	<input type="checkbox"/> No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
11 a Does the ESOP hold any preferred stock?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

HAWAII TAPERS ANNUITY PLAN
FINANCIAL REPORT
June 30, 2024 AND 2023

HAWAII TAPERS ANNUITY PLAN

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Hawaii Tapers Annuity Plan

Opinion

We have audited the financial statements of Hawaii Tapers Annuity Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of June 30, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Hawaii Tapers Annuity Plan as of June 30, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Hawaii Tapers Annuity Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Hawaii Tapers Annuity Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or that may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Hawaii Tapers Annuity Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Hawaii Tapers Annuity Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Schedule H, Line 4i, Schedule of Assets (Held at End of Year) as of June 30, 2024, and Schedule H, Line 4j, Schedule of Reportable Transactions for the year ended June 30, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules are fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in black ink that reads "Singer Lewak LLP". The signature is written in a cursive, flowing style.

March 12, 2025

HAWAII TAPERS ANNUITY PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
JUNE 30, 2024 AND 2023

	2024	2023
Assets:		
Investments, at fair value:		
Interest bearing cash	\$ 699,337.43	\$ 82,877.25
Money market funds	1,333,420.33	544,098.88
Registered investment companies	28,800,825.63	27,649,806.73
Common collective trusts	11,643,489.42	10,607,274.73
BlackSand Capital Opportunity Fund I, L.P.	315,208.17	334,673.00
BlackSand Capital Opportunity Fund II, L.P.	6,373,121.00	4,063,448.00
	49,165,401.98	43,282,178.59
Receivables:		
Employer contributions	350,236.26	428,288.78
Non-interest bearing cash	84,871.59	22,759.27
Total assets	49,600,509.83	43,733,226.64
Net assets available for benefits	\$ 49,600,509.83	\$ 43,733,226.64

See notes to financial statements.

HAWAII TAPERS ANNUITY PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Additions:		
Investment income:		
Net appreciation in fair value of investments	\$ 5,535,553.66	\$ 2,755,328.93
Dividends and interest	957,076.11	1,056,286.04
	<u>6,492,629.77</u>	<u>3,811,614.97</u>
Less: Investment expenses	66,677.12	75,983.01
Net investment income	<u>6,425,952.65</u>	<u>3,735,631.96</u>
Employer contributions	4,368,275.75	3,974,551.67
Liquidated damages	1,134.91	1,902.38
	<u>10,795,363.31</u>	<u>7,712,086.01</u>
Deductions:		
Benefits paid to participants	4,785,469.56	5,093,486.37
General and administrative expenses:		
Administrative fees	53,403.12	53,403.12
Audit fees	29,057.63	27,748.68
Insurance	22,208.25	20,353.47
Legal fees	13,679.53	17,263.64
Office and miscellaneous expenses	10,166.88	8,555.06
Data processing	7,627.20	7,627.20
Consultant fees	5,500.00	5,500.00
Seminars and Trustees educational expense	967.95	4,891.13
Payroll examination fees	-	7,317.18
Total general and administrative expenses	<u>142,610.56</u>	<u>152,659.48</u>
Total deductions	<u>4,928,080.12</u>	<u>5,246,145.85</u>
Net increase	5,867,283.19	2,465,940.16
Net assets available for benefits		
Beginning of year	<u>43,733,226.64</u>	<u>41,267,286.48</u>
End of year	<u>\$ 49,600,509.83</u>	<u>\$ 43,733,226.64</u>

See notes to financial statements.

HAWAII TAPERS ANNUITY PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – DESCRIPTION OF THE PLAN

The following description of Hawaii Tapers Annuity Plan (the Plan) provides only general information. Participants should refer to the Plan document for more complete information.

General

Hawaii Tapers Annuity Plan is a defined contribution plan established on July 1, 1981, covering employees of signatory Employers (Employers) subject to the collective bargaining agreements between the International Union of Painters and Allied Trades, Drywall Tapers, Finishers and Allied Workers Local Union 1944, AFL-CIO and the Hawaii Wall and Ceiling Industry Association of Hawaii. The Plan provides for retirement, death, and disability benefits. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan is administered by a Board of Trustees which is comprised of an equal number of Union Trustees and Employer Trustees. The Board of Trustees has overall responsibility for the operation and administration of the Plan. The Plan's investment consultant assists the Board of Trustees in determining the appropriateness of the Plan's investments and monitors investment performance.

Individual Account

Each individual account is credited with a participant's contribution and an allocation of (a) contributions, (b) plan investment income, and (c) plan administrative expenses. Allocations are made as of June 30 and in accordance with the rules and regulations of the Plan.

Participant

Under the Plan, employees for whom Employer contributions have been made for more than 300 hours during the past 12-month period beginning on June 30, are eligible to participate in the Plan. After becoming eligible to participate in the Plan, an employee remains eligible as long as he is credited with 301 hours for the Plan year.

Retirement Benefits

In general, benefits are payable under either one of the following methods or a combination thereof:

- a. One lump-sum settlement; or
- b. Payments in equal monthly or quarterly installments over a period not exceeding ten (10) years, after first having segregated the aggregated amount thereof in a special account; or
- c. The purchase of a life annuity contract containing certain annuity options for married participants.

HAWAII TAPERS ANNUITY PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – DESCRIPTION OF THE PLAN (Continued)

Death and Disability Benefits

Upon the death of a participant before retirement, his individual account is paid to his designated beneficiary or beneficiaries. In the event of total disability, the participant is entitled to the amount in his individual account.

Termination of Participation Benefits

Effective January 1, 1997, the eligibility for termination of participation provision was lowered from 24 consecutive months to 12 consecutive months.

Forfeiture

Effective July 1, 2005, individual accounts will not be forfeited or deposited in the Plan and used for administrative expenses. Individual accounts shall remain active and be assessed a share of net earnings and administrative expenses as otherwise required by the Plan.

Plan Termination

In the event the Plan terminates, all obligations shall first be satisfied. The Board of Trustees shall thereupon use the remaining trust assets to provide Plan benefits in a manner permitted by ERISA for so long as trust assets permit.

Funding Policy

All benefits to the Plan are financed entirely by Employer contributions as described in the collective bargaining agreement, and earnings thereon. The contribution rate increased from \$12.25 per hour effective January 1, 2023, to \$12.50 per hour effective January 7, 2024. No contribution is required of any employee. The minimum funding requirements of ERISA have been satisfied for the Plan years ended June 30, 2024 and 2023.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements are prepared in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP).

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

HAWAII TAPERS ANNUITY PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Board of Trustees determines the Plan's valuation policies utilizing information provided by its investment consultant, managers, and custodian. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Employers' Contributions Receivable

Employers' contributions receivable represents amounts owed by Employers for hours worked by covered employees as of June 30, 2024 and 2023.

Payment of Benefits

Benefits are recorded when paid.

Allocation of Administrative Expenses

Certain expenses incurred for the benefit of the Plan and the Hawaii Tapers Health & Welfare, Market Recovery, Retiree Health Reimbursement, Vacation, Drywall Trade Promotion and District Council 50 Joint Apprenticeship & Training Plans are allocated to the respective plans based upon the amount of net assets determined as of the Plan's last annual audited financial statements or a more frequent basis as determined by the respective Board of Trustees.

Subsequent Events

Subsequent events have been evaluated through March 12, 2025, which is the date the financial statements were available to be issued.

During September 2024, the Plan's Administrator, Group Plan Administrators, closed its business. Effective October 1, 2024, the Plan engaged another third-party administrator, Benefit Risk Management Services, as its new Plan Administrator.

HAWAII TAPERS ANNUITY PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 3 – FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes to the methodologies used at June 30, 2024 and 2023.

Interest bearing cash: Valued at cost which equals fair value.

Money market funds: Valued at the daily closing price as reported by the fund. The money market fund is an open-ended fund that is registered with the Securities and Exchange Commission. This fund is required to publish its daily net asset value (NAV) and to transact at that price. The money market funds are deemed to be actively traded.

Registered investment companies: Valued at the daily closing price as reported by the fund. Registered investment companies held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The registered investment companies held by the Plan are deemed to be actively traded.

HAWAII TAPERS ANNUITY PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 3 – FAIR VALUE MEASUREMENTS (Continued)

BNY Mellon U.S. REIT Fund – Class 2 and BNY Mellon AFL-CIO SL Stock Index Fund (Common collective trusts): Valued at NAV per unit. The Bank of New York Mellon (BNY Mellon) shall determine the total market value of the assets in the fund through recognized automated pricing services or counterparties, which are subject to review and approval by BNY Mellon. Any fees, expenses, charges and other liabilities incurred or accrued are subtracted from the total market value of assets. The resulting value shall be the NAV of the fund. The value of a unit shall be calculated by dividing the NAV on a valuation date by the total number of units outstanding on that date. This is used as a practical expedient to estimate fair value. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

BlackSand Capital Opportunity Fund I, L.P. and BlackSand Capital Opportunity Fund II, L.P.: The estimate of the fair value of the Plan’s limited partnership interests in the Funds set forth below is based on the General Partner’s estimate of the amount that the limited partners would receive (i) if the real estate held by the entities in which the Fund has invested were sold for fair value in an orderly liquidation, and the liquidation proceeds were distributed to the owners of such entities, and (ii) the Fund were to liquidate and distribute the liquidation proceeds to its partners. Such estimate does not include any discounts for lack of control or lack of marketability of the Fund’s interests or the time and costs required to complete the liquidation process. The estimated fair value of the underlying real estate was determined based on discounted cash flow analysis, market comparisons, third party appraisals and/or other relevant factors. Development projects were valued based on cost and any recognized gains.

The following table sets forth by level, within the fair value hierarchy, the Plan’s assets at fair value as of June 30, 2024 and 2023.

	<u>Assets at Fair Value as of June 30, 2024</u>			<u>Total</u>
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	
Interest bearing cash	\$ 699,337.43	\$ -	\$ -	\$ 699,337.43
Money market funds	1,333,420.33	-	-	1,333,420.33
Registered investment companies	28,800,825.63	-	-	28,800,825.63
BlackSand Capital Opportunity Fund I, L.P.	-	-	315,208.17	315,208.17
BlackSand Capital Opportunity Fund II, L.P.	-	-	6,373,121.00	6,373,121.00
Total assets within the fair value hierarchy	<u>30,833,583.39</u>	<u>-</u>	<u>6,688,329.17</u>	<u>37,521,912.56</u>
Investments measured at NAV:				
BNY Mellon U.S. REIT Fund – Class 2				671,980.43
BNY Mellon AFL-CIO SL Stock Index				<u>10,971,508.99</u>
				<u>11,643,489.42</u>
Total assets at fair value	<u>\$ 30,833,583.39</u>	<u>\$ -</u>	<u>\$ 6,688,329.17</u>	<u>\$ 49,165,401.98</u>

HAWAII TAPERS ANNUITY PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 3 – FAIR VALUE MEASUREMENTS (Continued)

	<u>Assets at Fair Value as of June 30, 2023</u>			<u>Total</u>
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	
Interest bearing cash	\$ 82,877.25	\$ -	\$ -	\$ 82,877.25
Money market funds	544,098.88	-	-	544,098.88
Registered investment companies	27,649,806.73	-	-	27,649,806.73
BlackSand Capital Opportunity Fund I, L.P.	-	-	334,673.00	334,673.00
BlackSand Capital Opportunity Fund II, L.P.	-	-	4,063,448.00	4,063,448.00
Total assets within the fair value hierarchy	<u>28,276,782.86</u>	<u>-</u>	<u>4,398,121.00</u>	<u>32,674,903.86</u>
Investments measured at NAV:				
BNY Mellon U.S. REIT Fund – Class 2				630,648.90
BNY Mellon AFL-CIO SL Stock Index				9,976,625.83
				<u>10,607,274.73</u>
Total assets at fair value	<u>\$ 28,276,782.86</u>	<u>\$ -</u>	<u>\$ 4,398,121.00</u>	<u>\$ 43,282,178.59</u>

Changes in Fair Value of Level 3 Assets and Related Gains and Losses

The following table sets forth a summary of changes in fair value of the Plan's Level 3 assets for the years ended June 30, 2024 and 2023. See the Note 4 & 5 for a description of BlackSand Capital Opportunity Fund I, L.P. & BlackSand Capital Opportunity Fund II, L.P., respectively.

<u>BlackSand Capital Opportunity Fund I, L.P.</u>	<u>June 30, 2024</u>	<u>June 30, 2023</u>
Balance, beginning of year	\$ 334,673.00	\$ 342,702.00
Unrealized losses relating to assets still held at the reporting period	(19,464.83)	(8,029.00)
Balance, end of year	<u>\$ 315,208.17</u>	<u>\$ 334,673.00</u>
The amount of total (losses) for the period included in changes in net assets attributable to the change in unrealized gains or losses relating to assets still held at the reporting date	<u>\$ (19,464.83)</u>	<u>\$ (8,029.00)</u>

HAWAII TAPERS ANNUITY PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 3 – FAIR VALUE MEASUREMENTS (Continued)

BlackSand Capital Opportunity Fund II, L.P.	June 30, 2024	June 30, 2023
Balance, beginning of year	\$ 4,063,448.00	\$ 2,005,665.00
Unrealized losses relating to assets still held at the reporting period	1,903,655.17	466,500.86
Capital contributions	406,017.83	1,669,545.90
Distributions	-	(78,263.76)
Balance, end of year	<u>\$ 6,373,121.00</u>	<u>\$ 4,063,448.00</u>
The amount of total gains for the period included in changes in net assets attributable to the change in unrealized gains or losses relating to assets still held at the reporting date	<u>\$ 1,903,655.17</u>	<u>\$ 466,500.86</u>

Gains or losses (realized and unrealized) included in changes in net assets for the period above are reported in net appreciation in fair value of investments on the Statements of Changes in Net Assets Available for Benefits.

Fair Value of Investments that Calculate Net Asset Value

The following tables summarize investments measured at fair value based on net asset value per share as of June 30, 2024 and 2023. See the Note 6 & 7 for a description of the BNY Mellon U.S. REIT Fund – Class 2 and BNYM Mellon AFL-CIO SL Stock Index Fund.

<u>As of June 30, 2024</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if Eligible)</u>	<u>Redemption Notice Period</u>
BNY Mellon U.S. REIT Fund – Class 2	\$ 671,980.43	\$ -	No limit	None
BNYM Mellon AFL-CIO SL Stock Index	10,971,508.99	-	No limit	None
Total Common Collective Trusts	<u>\$ 11,643,489.42</u>	<u>\$ -</u>		
<u>As of June 30, 2023</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if Eligible)</u>	<u>Redemption Notice Period</u>
BNY Mellon U.S. REIT Fund – Class 2	\$ 630,648.90	\$ -	No limit	None
BNYM Mellon AFL-CIO SL Stock Index	9,976,625.83	-	No limit	None
Total Common Collective Trusts	<u>\$ 10,607,274.73</u>	<u>\$ -</u>		

HAWAII TAPERS ANNUITY PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 4 – BLACKSAND CAPITAL OPPORTUNITY FUND I, L.P.

In December 2011, the Plan obtained a limited partnership interest in BlackSand Capital Opportunity Fund I, L.P. ("Fund I"). Fund I was formed for the purpose of investing in operating real estate and real estate related assets within the geographical limits of the State of Hawaii. The term of Fund I, unless earlier dissolved, wound up and terminated, shall continue in effect through the close of business on the tenth anniversary of the final closing, which period may be extended for up to two consecutive additional one-year periods from such anniversary as determined by the general partner. Limited partners generally may not sell, transfer, or pledge their Interests except as permitted by the Partnership Agreement and with the consent of the General Partner. The Plan made a commitment of \$2,500,000. As of June 30, 2024 and 2023 the Plan's unfunded commitment was \$144,187.82.

NOTE 5 – BLACKSAND CAPITAL OPPORTUNITY FUND II, L.P.

In February 2018, the Plan obtained a limited partnership interest in BlackSand Capital Opportunity Fund II (BSCOF II). BSCOF II was formed for the purpose of investing in operating real estate and real estate-related assets primarily in the State of Hawaii. The term of the Fund, unless earlier dissolved, shall continue in effect through the close of business on the tenth anniversary of the final closing, which period may be extended for up to two consecutive additional one-year periods from such anniversary as determined by the general partner. Limited partners generally may not sell, transfer or pledge their interests except as permitted by the Partnership Agreement and with the consent of the General Partner. The Plan made a commitment of \$7,500,000. As of June 30, 2024 and 2023 the Plan's unfunded commitment was \$2,871,522.98 and \$3,277,540.81, respectively.

NOTE 6 – BNY MELLON U.S. REIT FUND – CLASS 2

In September 2020, the Plan entered into a Participation Agreement with Bank of New York Mellon (BNY Mellon) to participate in the BNY Mellon U.S. REIT Fund – Class 2 (Fund). The Fund's investment objective is to maximize total return by following principal investment strategies. The Fund's principal investment strategies are investing substantially all of its assets in publicly traded equities securities of companies in the real estate industry, including but not limited to real estate investment trusts, real estate operating companies and similar entities.

HAWAII TAPERS ANNUITY PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 7 – BNY MELLON AFL-CIO SL STOCK INDEX

In November 2020, the Plan entered into a Participation Agreement with Bank of New York Mellon (BNY Mellon) to participate in the BNY Mellon AFL-CIO SL Stock Index (Index). The Index's investment objective is to track the performance of the Standard & Poor's 500 Index. In meeting this objective, the Index will seek to match the performance of the index by investing in a portfolio of large capitalization equity securities. The Fund is constructed to mirror the index to provide long-term capital growth. The assets of the Fund may be invested in securities, including exchange traded funds and mutual funds, and a combination of other collective funds that together are designed to track the performance of the Index.

NOTE 8 – INCOME TAX STATUS

The Plan has received a determination letter from the Internal Revenue Service dated August 17, 2015, stating that the Plan is qualified under the Internal Revenue Code (IRC) and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. The Plan has been amended since receiving this determination letter. However, the Plan administrator believes that the Plan is currently designed, and being operated, in compliance with the applicable requirements of the IRC. Therefore, they believe that the Plan was qualified, and the related trust was tax-exempt as of the financial statement date.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Management has analyzed the tax positions taken by the Plan and concluded that, as of June 30, 2024 and 2023, there are no uncertain tax positions taken or expected to be taken that would require recognition or disclosure in the financial statements. For the Plan year ended June 30, 2024 and 2023, the Plan did not pay any unrelated business income taxes. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 9 – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

HAWAII TAPERS ANNUITY PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 10 – RELATED-PARTY AND PARTY IN INTEREST TRANSACTIONS

Various trustees of the Hawaii Tapers Annuity Plan also serve as trustees of the Hawaii Tapers Market Recovery, Vacation, Health and Welfare, Retiree Health Reimbursement, Drywall Trade Promotion and District Council 50 Joint Apprenticeship and Training Plans.

The Plan paid certain expenses related to plan operations and investment activity to various service providers. These transactions are party in interest transactions under ERISA.

NOTE 11 – CONCENTRATION OF CREDIT RISK

Financial instruments that potentially expose the Plan to concentrations of credit risk consist primarily of cash and cash equivalents. The Plan maintains its cash and cash equivalents in deposit accounts which may not be federally insured, may exceed federally insured limits, or may be insured by an entity other than an agency of the federal government. The Plan has not experienced any losses in such accounts.

SUPPLEMENTARY INFORMATION

Hawaii Tapers Annuity Plan
 EIN: 99-0209408 Plan Number: 001
 June 30, 2024
 Schedule H, Line 4i - Schedule of Assets (Held At End of Year)

(a)	(b) Identity of Issue	Number of Shares	(c) Description of Investment	(d) Cost	(e) Current value
	<u>INTEREST BEARING CASH AND MONEY MARKET FUNDS</u>				
		1,333,420.33	BlackRock Liquidity Fed Fund	\$ 1,333,420.33	\$ 1,333,420.33
			American Savings Bank - Sweep Savings Account	699,337.43	699,337.43
				<u>2,032,757.76</u>	<u>2,032,757.76</u>
	<u>PARTNERSHIP/JOINT VENTURE INTERESTS</u>				
		795,375.71	Blacksand Capital Opportunity Fund I, L.P.	764,510.35	315,208.17
		3,784,046.04	Blacksand Capital Opportunity Fund II, L.P.	4,328,284.66	6,373,121.00
				<u>5,092,795.01</u>	<u>6,688,329.17</u>
	<u>REGISTERED INVESTMENT COMPANIES</u>				
		214,875.46	DFA World Core Equity Portfolio	3,116,238.80	5,088,250.89
		148,089.41	Morgan Stanley Institutional Fund Inc - Global Franchise Portfoli	3,453,564.91	5,233,479.64
		420,602.33	iMGP Select Alternative Strategies Fund	4,790,828.64	4,483,620.78
		1,277,886.13	DoubleLine Core Fixed Income Fund	13,509,979.67	11,628,763.77
		256,693.12	Metropolitan West High Yield Bond Fund	2,531,294.57	2,366,710.55
				<u>27,401,906.59</u>	<u>28,800,825.63</u>
	<u>COMMON COLLECTIVE TRUSTS</u>				
		15,251.49	BNY Mellon U.S. REIT Fund - Class 2	528,400.63	671,980.43
		599,208.57	BNY Mellon AFL-CIO SL Stock Index Fund	7,112,605.77	10,971,508.99
				<u>7,641,006.40</u>	<u>11,643,489.42</u>
			TOTAL INVESTMENTS	<u>\$ 42,168,465.76</u>	<u>\$ 49,165,401.98</u>

5% Series Reportable Transactions By Broker

No activity this period.

5% Series Reportable Transactions By Issue

Beginning Market Value: \$41,697,683.28

Comparative Value (5%): \$2,084,884.16

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>BlackRock Liquidity FedFund</i>					
Purchases					
July 3, 2023 July 3, 2023	Purchase 14.83 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	14.83	14.83	14.83	
July 3, 2023 July 3, 2023	Purchase 31.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	31.54	31.54	31.54	
July 3, 2023 July 3, 2023	Purchase 99.41 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	99.41	99.41	99.41	
July 3, 2023 July 3, 2023	Purchase 1,585.98 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,585.98	1,585.98	1,585.98	
July 17, 2023 July 17, 2023	Purchase 8,717.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	8,717.75	8,717.75	8,717.75	
July 18, 2023 July 18, 2023	Purchase 8,085.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	8,085.00	8,085.00	8,085.00	
July 20, 2023 July 20, 2023	Purchase 2,633.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,633.75	2,633.75	2,633.75	
July 20, 2023 July 20, 2023	Purchase 400,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	400,000.00	400,000.00	400,000.00	
July 21, 2023 July 21, 2023	Purchase 28,671.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	28,671.51	28,671.51	28,671.51	
July 24, 2023 July 24, 2023	Purchase 3,236.81 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,236.81	3,236.81	3,236.81	
July 25, 2023 July 25, 2023	Purchase 112,130.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	112,130.38	112,130.38	112,130.38	
July 26, 2023 July 26, 2023	Purchase 122,876.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	122,876.50	122,876.50	122,876.50	
July 27, 2023 July 27, 2023	Purchase 32,591.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	32,591.63	32,591.63	32,591.63	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
July 31, 2023 July 31, 2023	Purchase 9,811.31 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	9,811.31	9,811.31	9,811.31	
July 31, 2023 July 31, 2023	Purchase 62,025.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	62,025.13	62,025.13	62,025.13	
August 1, 2023 August 1, 2023	Purchase 15.53 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	15.53	15.53	15.53	
August 1, 2023 August 1, 2023	Purchase 33.02 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	33.02	33.02	33.02	
August 1, 2023 August 1, 2023	Purchase 5.19 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5.19	5.19	5.19	
August 1, 2023 August 1, 2023	Purchase 1,717.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,717.56	1,717.56	1,717.56	
August 1, 2023 August 1, 2023	Purchase 24,609.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	24,609.88	24,609.88	24,609.88	
August 2, 2023 August 2, 2023	Purchase 12,441.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	12,441.88	12,441.88	12,441.88	
August 8, 2023 August 8, 2023	Purchase 4,998.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,998.00	4,998.00	4,998.00	
August 11, 2023 August 11, 2023	Purchase 5,126.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,126.50	5,126.50	5,126.50	
August 14, 2023 August 14, 2023	Purchase 3,883.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,883.25	3,883.25	3,883.25	
August 15, 2023 August 15, 2023	Purchase 6,082.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	6,082.13	6,082.13	6,082.13	
August 17, 2023 August 17, 2023	Purchase 441.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	441.00	441.00	441.00	
August 21, 2023 August 21, 2023	Purchase 15,044.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	15,044.13	15,044.13	15,044.13	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
August 22, 2023 August 22, 2023	Purchase 28,528.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	28,528.50	28,528.50	28,528.50	
August 23, 2023 August 23, 2023	Purchase 99,050.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	99,050.63	99,050.63	99,050.63	
August 25, 2023 August 25, 2023	Purchase 12,201.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	12,201.00	12,201.00	12,201.00	
August 28, 2023 August 28, 2023	Purchase 66,982.52 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	66,982.52	66,982.52	66,982.52	
August 29, 2023 August 29, 2023	Purchase 108,248.33 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	108,248.33	108,248.33	108,248.33	
September 1, 2023 September 1, 2023	Purchase 1,692.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,692.20	1,692.20	1,692.20	
September 1, 2023 September 1, 2023	Purchase 16.14 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	16.14	16.14	16.14	
September 1, 2023 September 1, 2023	Purchase 34.32 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	34.32	34.32	34.32	
September 1, 2023 September 1, 2023	Purchase 5.42 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5.42	5.42	5.42	
September 8, 2023 September 8, 2023	Purchase 4,998.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,998.00	4,998.00	4,998.00	
September 11, 2023 September 11, 2023	Purchase 400,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	400,000.00	400,000.00	400,000.00	
September 14, 2023 September 14, 2023	Purchase 4,054.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,054.25	4,054.25	4,054.25	
September 18, 2023 September 18, 2023	Purchase 2,116.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,116.63	2,116.63	2,116.63	
September 19, 2023 September 19, 2023	Purchase 29,347.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	29,347.13	29,347.13	29,347.13	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
September 21, 2023 September 21, 2023	Purchase 355.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	355.25	355.25	355.25	
September 22, 2023 September 22, 2023	Purchase 19,312.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	19,312.13	19,312.13	19,312.13	
September 25, 2023 September 25, 2023	Purchase 24,435.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	24,435.50	24,435.50	24,435.50	
September 26, 2023 September 26, 2023	Purchase 176,153.02 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	176,153.02	176,153.02	176,153.02	
September 26, 2023 September 26, 2023	Purchase 147,859.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	147,859.38	147,859.38	147,859.38	
September 28, 2023 September 28, 2023	Purchase 73,917.26 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	73,917.26	73,917.26	73,917.26	
September 29, 2023 September 29, 2023	Purchase 4,200.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,200.50	4,200.50	4,200.50	
October 2, 2023 October 2, 2023	Purchase 30.53 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	30.53	30.53	30.53	
October 2, 2023 October 2, 2023	Purchase 15.72 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	15.72	15.72	15.72	
October 2, 2023 October 2, 2023	Purchase 33.43 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	33.43	33.43	33.43	
October 2, 2023 October 2, 2023	Purchase 1,897.96 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,897.96	1,897.96	1,897.96	
October 2, 2023 October 2, 2023	Purchase 24,699.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	24,699.88	24,699.88	24,699.88	
October 16, 2023 October 16, 2023	Purchase 9,363.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	9,363.00	9,363.00	9,363.00	
October 18, 2023 October 18, 2023	Purchase 8,908.81 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	8,908.81	8,908.81	8,908.81	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
October 19, 2023 October 19, 2023	Purchase 2,119.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,119.25	2,119.25	2,119.25	
October 23, 2023 October 23, 2023	Purchase 81,273.01 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	81,273.01	81,273.01	81,273.01	
October 24, 2023 October 24, 2023	Purchase 56,466.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	56,466.51	56,466.51	56,466.51	
October 25, 2023 October 25, 2023	Purchase 70,703.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	70,703.13	70,703.13	70,703.13	
October 26, 2023 October 26, 2023	Purchase 56,516.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	56,516.25	56,516.25	56,516.25	
October 27, 2023 October 27, 2023	Purchase 19,159.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	19,159.00	19,159.00	19,159.00	
October 30, 2023 October 30, 2023	Purchase 26,338.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	26,338.00	26,338.00	26,338.00	
October 31, 2023 October 31, 2023	Purchase 36,933.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	36,933.88	36,933.88	36,933.88	
November 1, 2023 November 1, 2023	Purchase 16.35 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	16.35	16.35	16.35	
November 1, 2023 November 1, 2023	Purchase 34.78 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	34.78	34.78	34.78	
November 1, 2023 November 1, 2023	Purchase 1,278.29 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,278.29	1,278.29	1,278.29	
November 1, 2023 November 1, 2023	Purchase 5.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5.60	5.60	5.60	
November 1, 2023 November 1, 2023	Purchase 5,677.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,677.88	5,677.88	5,677.88	
November 1, 2023 November 1, 2023	Purchase 229,864.81 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	229,864.81	229,864.81	229,864.81	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
November 6, 2023 November 6, 2023	Purchase 37,077.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	37,077.25	37,077.25	37,077.25	
November 8, 2023 November 8, 2023	Purchase 140,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	140,000.00	140,000.00	140,000.00	
November 13, 2023 November 13, 2023	Purchase 9,898.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	9,898.00	9,898.00	9,898.00	
November 15, 2023 November 15, 2023	Purchase 6,213.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	6,213.50	6,213.50	6,213.50	
November 17, 2023 November 17, 2023	Purchase 2,119.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,119.25	2,119.25	2,119.25	
November 20, 2023 November 20, 2023	Purchase 5,037.81 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,037.81	5,037.81	5,037.81	
November 21, 2023 November 21, 2023	Purchase 107,555.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	107,555.00	107,555.00	107,555.00	
November 27, 2023 November 27, 2023	Purchase 160,560.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	160,560.63	160,560.63	160,560.63	
November 28, 2023 November 28, 2023	Purchase 38,357.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	38,357.50	38,357.50	38,357.50	
November 29, 2023 November 29, 2023	Purchase 229,864.81 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	229,864.81	229,864.81	229,864.81	
December 1, 2023 December 1, 2023	Purchase 15.93 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	15.93	15.93	15.93	
December 1, 2023 December 1, 2023	Purchase 33.87 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	33.87	33.87	33.87	
December 1, 2023 December 1, 2023	Purchase 856.79 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	856.79	856.79	856.79	
December 1, 2023 December 1, 2023	Purchase 71.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	71.46	71.46	71.46	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 5, 2023 December 5, 2023	Purchase 7,478.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	7,478.63	7,478.63	7,478.63	
December 8, 2023 December 8, 2023	Purchase 600,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	600,000.00	600,000.00	600,000.00	
December 8, 2023 December 8, 2023	Purchase 34,775.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	34,775.75	34,775.75	34,775.75	
December 12, 2023 December 12, 2023	Purchase 4,900.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,900.00	4,900.00	4,900.00	
December 15, 2023 December 15, 2023	Purchase 8,896.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	8,896.88	8,896.88	8,896.88	
December 19, 2023 December 19, 2023	Purchase 50,689.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	50,689.13	50,689.13	50,689.13	
December 20, 2023 December 20, 2023	Purchase 11,395.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	11,395.63	11,395.63	11,395.63	
December 21, 2023 December 21, 2023	Purchase 18,941.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	18,941.25	18,941.25	18,941.25	
December 22, 2023 December 22, 2023	Purchase 2,376.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,376.50	2,376.50	2,376.50	
December 26, 2023 December 26, 2023	Purchase 39,034.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	39,034.88	39,034.88	39,034.88	
December 27, 2023 December 27, 2023	Purchase 124,970.01 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	124,970.01	124,970.01	124,970.01	
December 28, 2023 December 28, 2023	Purchase 38,815.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	38,815.25	38,815.25	38,815.25	
January 2, 2024 January 2, 2024	Purchase 5.96 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5.96	5.96	5.96	
January 2, 2024 January 2, 2024	Purchase 3,049.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,049.46	3,049.46	3,049.46	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
January 2, 2024 January 2, 2024	Purchase 16.52 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	16.52	16.52	16.52	
January 2, 2024 January 2, 2024	Purchase 35.14 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	35.14	35.14	35.14	
January 3, 2024 January 3, 2024	Purchase 290.33 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	290.33	290.33	290.33	
January 8, 2024 January 8, 2024	Purchase 60,836.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	60,836.51	60,836.51	60,836.51	
January 10, 2024 January 10, 2024	Purchase 1,846.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,846.08	1,846.08	1,846.08	
January 12, 2024 January 12, 2024	Purchase 7,662.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	7,662.38	7,662.38	7,662.38	
January 17, 2024 January 17, 2024	Purchase 13,781.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	13,781.25	13,781.25	13,781.25	
January 18, 2024 January 18, 2024	Purchase 2,119.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,119.25	2,119.25	2,119.25	
January 23, 2024 January 23, 2024	Purchase 65,553.76 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	65,553.76	65,553.76	65,553.76	
January 24, 2024 January 24, 2024	Purchase 42,996.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	42,996.38	42,996.38	42,996.38	
January 25, 2024 January 25, 2024	Purchase 45,260.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	45,260.13	45,260.13	45,260.13	
January 25, 2024 January 25, 2024	Purchase 600,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	600,000.00	600,000.00	600,000.00	
January 26, 2024 January 26, 2024	Purchase 93,619.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	93,619.13	93,619.13	93,619.13	
January 30, 2024 January 30, 2024	Purchase 83,623.82 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	83,623.82	83,623.82	83,623.82	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
January 31, 2024 January 31, 2024	Purchase 18,041.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	18,041.13	18,041.13	18,041.13	
February 2, 2024 February 2, 2024	Purchase 5.96 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5.96	5.96	5.96	
February 2, 2024 February 2, 2024	Purchase 2,776.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,776.92	2,776.92	2,776.92	
February 2, 2024 February 2, 2024	Purchase 16.53 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	16.53	16.53	16.53	
February 2, 2024 February 2, 2024	Purchase 35.15 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	35.15	35.15	35.15	
February 5, 2024 February 5, 2024	Purchase 710.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	710.50	710.50	710.50	
February 8, 2024 February 8, 2024	Purchase 28,385.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	28,385.25	28,385.25	28,385.25	
February 12, 2024 February 12, 2024	Purchase 13,575.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	13,575.75	13,575.75	13,575.75	
February 13, 2024 February 13, 2024	Purchase 6,932.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	6,932.00	6,932.00	6,932.00	
February 20, 2024 February 20, 2024	Purchase 0.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	0.40	0.40	0.40	
February 20, 2024 February 20, 2024	Purchase 0.01 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	0.01	0.01	0.01	
February 21, 2024 February 21, 2024	Purchase 9,904.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	9,904.00	9,904.00	9,904.00	
February 22, 2024 February 22, 2024	Purchase 561,810.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	561,810.00	561,810.00	561,810.00	
February 23, 2024 February 23, 2024	Purchase 46,734.76 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	46,734.76	46,734.76	46,734.76	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
February 26, 2024 February 26, 2024	Purchase 39,507.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	39,507.88	39,507.88	39,507.88	
February 27, 2024 February 27, 2024	Purchase 123,475.76 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	123,475.76	123,475.76	123,475.76	
February 29, 2024 February 29, 2024	Purchase 20,685.00 Units of BlackRock Liquidity FedFund @ \$1.00	20,685.00	20,685.00	20,685.00	
March 1, 2024 March 1, 2024	Purchase 5.58 Units of BlackRock Liquidity FedFund @ \$1.00	5.58	5.58	5.58	
March 1, 2024 March 1, 2024	Purchase 1,397.25 Units of BlackRock Liquidity FedFund @ \$1.00	1,397.25	1,397.25	1,397.25	
March 1, 2024 March 1, 2024	Purchase 15.46 Units of BlackRock Liquidity FedFund @ \$1.00	15.46	15.46	15.46	
March 1, 2024 March 1, 2024	Purchase 32.89 Units of BlackRock Liquidity FedFund @ \$1.00	32.89	32.89	32.89	
March 4, 2024 March 4, 2024	Purchase 21,379.75 Units of BlackRock Liquidity FedFund @ \$1.00	21,379.75	21,379.75	21,379.75	
March 5, 2024 March 5, 2024	Purchase 1,756.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,756.00	1,756.00	1,756.00	
March 6, 2024 March 6, 2024	Purchase 25,322.50 Units of BlackRock Liquidity FedFund @ \$1.00	25,322.50	25,322.50	25,322.50	
March 8, 2024 March 8, 2024	Purchase 2,675.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,675.00	2,675.00	2,675.00	
March 12, 2024 March 12, 2024	Purchase 5,511.75 Units of BlackRock Liquidity FedFund @ \$1.00	5,511.75	5,511.75	5,511.75	
March 14, 2024 March 14, 2024	Purchase 5,443.00 Units of BlackRock Liquidity FedFund @ \$1.00	5,443.00	5,443.00	5,443.00	
March 19, 2024 March 19, 2024	Purchase 11,235.75 Units of BlackRock Liquidity FedFund @ \$1.00	11,235.75	11,235.75	11,235.75	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
March 20, 2024 March 20, 2024	Purchase 9,025.00 Units of BlackRock Liquidity FedFund @ \$1.00	9,025.00	9,025.00	9,025.00	
March 21, 2024 March 21, 2024	Purchase 2,162.50 Units of BlackRock Liquidity FedFund @ \$1.00	2,162.50	2,162.50	2,162.50	
March 22, 2024 March 22, 2024	Purchase 7,192.50 Units of BlackRock Liquidity FedFund @ \$1.00	7,192.50	7,192.50	7,192.50	
March 25, 2024 March 25, 2024	Purchase 45,598.50 Units of BlackRock Liquidity FedFund @ \$1.00	45,598.50	45,598.50	45,598.50	
March 26, 2024 March 26, 2024	Purchase 2,208,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,208,000.00	2,208,000.00	2,208,000.00	
March 26, 2024 March 26, 2024	Purchase 104,882.75 Units of BlackRock Liquidity FedFund @ \$1.00	104,882.75	104,882.75	104,882.75	
March 28, 2024 March 28, 2024	Purchase 49,173.38 Units of BlackRock Liquidity FedFund @ \$1.00	49,173.38	49,173.38	49,173.38	
April 1, 2024 April 1, 2024	Purchase 20,341.00 Units of BlackRock Liquidity FedFund @ \$1.00	20,341.00	20,341.00	20,341.00	
April 1, 2024 April 1, 2024	Purchase 5.97 Units of BlackRock Liquidity FedFund @ \$1.00	5.97	5.97	5.97	
April 1, 2024 April 1, 2024	Purchase 1,146.32 Units of BlackRock Liquidity FedFund @ \$1.00	1,146.32	1,146.32	1,146.32	
April 1, 2024 April 1, 2024	Purchase 16.57 Units of BlackRock Liquidity FedFund @ \$1.00	16.57	16.57	16.57	
April 1, 2024 April 1, 2024	Purchase 349.35 Units of BlackRock Liquidity FedFund @ \$1.00	349.35	349.35	349.35	
April 1, 2024 April 1, 2024	Purchase 1,700.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,700.00	1,700.00	1,700.00	
April 3, 2024 April 3, 2024	Purchase 41,780.25 Units of BlackRock Liquidity FedFund @ \$1.00	41,780.25	41,780.25	41,780.25	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
April 4, 2024 April 4, 2024	Purchase 32,898.00 Units of BlackRock Liquidity FedFund @ \$1.00	32,898.00	32,898.00	32,898.00	
April 12, 2024 April 12, 2024	Purchase 6,588.33 Units of BlackRock Liquidity FedFund @ \$1.00	6,588.33	6,588.33	6,588.33	
April 15, 2024 April 15, 2024	Purchase 1,862.50 Units of BlackRock Liquidity FedFund @ \$1.00	1,862.50	1,862.50	1,862.50	
April 16, 2024 April 16, 2024	Purchase 5,100.00 Units of BlackRock Liquidity FedFund @ \$1.00	5,100.00	5,100.00	5,100.00	
April 18, 2024 April 18, 2024	Purchase 10,062.50 Units of BlackRock Liquidity FedFund @ \$1.00	10,062.50	10,062.50	10,062.50	
April 19, 2024 April 19, 2024	Purchase 2,462.50 Units of BlackRock Liquidity FedFund @ \$1.00	2,462.50	2,462.50	2,462.50	
April 22, 2024 April 22, 2024	Purchase 48,653.00 Units of BlackRock Liquidity FedFund @ \$1.00	48,653.00	48,653.00	48,653.00	
April 23, 2024 April 23, 2024	Purchase 705,606.13 Units of BlackRock Liquidity FedFund @ \$1.00	705,606.13	705,606.13	705,606.13	
April 24, 2024 April 24, 2024	Purchase 36,244.00 Units of BlackRock Liquidity FedFund @ \$1.00	36,244.00	36,244.00	36,244.00	
April 24, 2024 April 24, 2024	Purchase 872,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	872,000.00	872,000.00	872,000.00	
April 26, 2024 April 26, 2024	Purchase 66,707.75 Units of BlackRock Liquidity FedFund @ \$1.00	66,707.75	66,707.75	66,707.75	
April 29, 2024 April 29, 2024	Purchase 43,660.75 Units of BlackRock Liquidity FedFund @ \$1.00	43,660.75	43,660.75	43,660.75	
April 30, 2024 April 30, 2024	Purchase 78,992.25 Units of BlackRock Liquidity FedFund @ \$1.00	78,992.25	78,992.25	78,992.25	
May 1, 2024 May 1, 2024	Purchase 5.80 Units of BlackRock Liquidity FedFund @ \$1.00	5.80	5.80	5.80	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
May 1, 2024 May 1, 2024	Purchase 16.08 Units of BlackRock Liquidity FedFund @ \$1.00	16.08	16.08	16.08	
May 1, 2024 May 1, 2024	Purchase 35.54 Units of BlackRock Liquidity FedFund @ \$1.00	35.54	35.54	35.54	
May 1, 2024 May 1, 2024	Purchase 19,690.72 Units of BlackRock Liquidity FedFund @ \$1.00	19,690.72	19,690.72	19,690.72	
May 2, 2024 May 2, 2024	Purchase 17,932.50 Units of BlackRock Liquidity FedFund @ \$1.00	17,932.50	17,932.50	17,932.50	
May 8, 2024 May 8, 2024	Purchase 6,848.00 Units of BlackRock Liquidity FedFund @ \$1.00	6,848.00	6,848.00	6,848.00	
May 9, 2024 May 9, 2024	Purchase 5,100.00 Units of BlackRock Liquidity FedFund @ \$1.00	5,100.00	5,100.00	5,100.00	
May 13, 2024 May 13, 2024	Purchase 8,537.50 Units of BlackRock Liquidity FedFund @ \$1.00	8,537.50	8,537.50	8,537.50	
May 14, 2024 May 14, 2024	Purchase 9,684.00 Units of BlackRock Liquidity FedFund @ \$1.00	9,684.00	9,684.00	9,684.00	
May 15, 2024 May 15, 2024	Purchase 7,243.75 Units of BlackRock Liquidity FedFund @ \$1.00	7,243.75	7,243.75	7,243.75	
May 17, 2024 May 17, 2024	Purchase 8,912.50 Units of BlackRock Liquidity FedFund @ \$1.00	8,912.50	8,912.50	8,912.50	
May 20, 2024 May 20, 2024	Purchase 4,306.25 Units of BlackRock Liquidity FedFund @ \$1.00	4,306.25	4,306.25	4,306.25	
May 21, 2024 May 21, 2024	Purchase 72,878.75 Units of BlackRock Liquidity FedFund @ \$1.00	72,878.75	72,878.75	72,878.75	
May 22, 2024 May 22, 2024	Purchase 500,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	500,000.00	500,000.00	500,000.00	
May 22, 2024 May 22, 2024	Purchase 500,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	500,000.00	500,000.00	500,000.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
May 23, 2024 May 23, 2024	Purchase 500,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	500,000.00	500,000.00	500,000.00	
May 23, 2024 May 23, 2024	Purchase 500,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	500,000.00	500,000.00	500,000.00	
May 24, 2024 May 24, 2024	Purchase 100,249.00 Units of BlackRock Liquidity FedFund @ \$1.00	100,249.00	100,249.00	100,249.00	
May 28, 2024 May 28, 2024	Purchase 19,425.63 Units of BlackRock Liquidity FedFund @ \$1.00	19,425.63	19,425.63	19,425.63	
May 29, 2024 May 29, 2024	Purchase 107,456.53 Units of BlackRock Liquidity FedFund @ \$1.00	107,456.53	107,456.53	107,456.53	
May 31, 2024 May 31, 2024	Purchase 7,975.25 Units of BlackRock Liquidity FedFund @ \$1.00	7,975.25	7,975.25	7,975.25	
May 31, 2024 May 31, 2024	Purchase 22,588.36 Units of BlackRock Liquidity FedFund @ \$1.00	22,588.36	22,588.36	22,588.36	
June 3, 2024 June 3, 2024	Purchase 6.03 Units of BlackRock Liquidity FedFund @ \$1.00	6.03	6.03	6.03	
June 3, 2024 June 3, 2024	Purchase 16.71 Units of BlackRock Liquidity FedFund @ \$1.00	16.71	16.71	16.71	
June 3, 2024 June 3, 2024	Purchase 36.93 Units of BlackRock Liquidity FedFund @ \$1.00	36.93	36.93	36.93	
June 3, 2024 June 3, 2024	Purchase 2,489.94 Units of BlackRock Liquidity FedFund @ \$1.00	2,489.94	2,489.94	2,489.94	
June 3, 2024 June 3, 2024	Purchase 4,175.00 Units of BlackRock Liquidity FedFund @ \$1.00	4,175.00	4,175.00	4,175.00	
June 5, 2024 June 5, 2024	Purchase 5,647.09 Units of BlackRock Liquidity FedFund @ \$1.00	5,647.09	5,647.09	5,647.09	
June 11, 2024 June 11, 2024	Purchase 1,450.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,450.00	1,450.00	1,450.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 12, 2024 June 12, 2024	Purchase 9,035.00 Units of BlackRock Liquidity FedFund @ \$1.00	9,035.00	9,035.00	9,035.00	
June 17, 2024 June 17, 2024	Purchase 13,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	13,000.00	13,000.00	13,000.00	
June 20, 2024 June 20, 2024	Purchase 2,162.50 Units of BlackRock Liquidity FedFund @ \$1.00	2,162.50	2,162.50	2,162.50	
June 21, 2024 June 21, 2024	Purchase 12,362.50 Units of BlackRock Liquidity FedFund @ \$1.00	12,362.50	12,362.50	12,362.50	
June 24, 2024 June 24, 2024	Purchase 76,485.25 Units of BlackRock Liquidity FedFund @ \$1.00	76,485.25	76,485.25	76,485.25	
June 25, 2024 June 25, 2024	Purchase 119,351.50 Units of BlackRock Liquidity FedFund @ \$1.00	119,351.50	119,351.50	119,351.50	
June 26, 2024 June 26, 2024	Purchase 109,417.00 Units of BlackRock Liquidity FedFund @ \$1.00	109,417.00	109,417.00	109,417.00	
June 27, 2024 June 27, 2024	Purchase 350,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	350,000.00	350,000.00	350,000.00	
June 27, 2024 June 27, 2024	Purchase 350,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	350,000.00	350,000.00	350,000.00	
June 27, 2024 June 27, 2024	Purchase 16,077.13 Units of BlackRock Liquidity FedFund @ \$1.00	16,077.13	16,077.13	16,077.13	
June 28, 2024 June 28, 2024	Purchase 11,935.25 Units of BlackRock Liquidity FedFund @ \$1.00	11,935.25	11,935.25	11,935.25	
Total Purchases			\$14,254,503.31	\$14,254,503.31	\$0.00
Sales					
July 6, 2023 July 6, 2023	Sale 370,007.16 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	370,007.16	370,007.16	370,007.16	
July 17, 2023 July 17, 2023	Sale 175.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	175.00	175.00	175.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
July 18, 2023 July 18, 2023	Sale 10,926.57 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	10,926.57	10,926.57	10,926.57	
July 26, 2023 July 26, 2023	Sale 253,516.72 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	253,516.72	253,516.72	253,516.72	
August 3, 2023 August 3, 2023	Sale 415,389.65 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	415,389.65	415,389.65	415,389.65	
August 11, 2023 August 11, 2023	Sale 22,605.44 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	22,605.44	22,605.44	22,605.44	
August 15, 2023 August 15, 2023	Sale 100.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	100.00	100.00	100.00	
August 23, 2023 August 23, 2023	Sale 67,715.97 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	67,715.97	67,715.97	67,715.97	
September 6, 2023 September 6, 2023	Sale 363,027.87 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	363,027.87	363,027.87	363,027.87	
September 15, 2023 September 15, 2023	Sale 75.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	75.00	75.00	75.00	
September 15, 2023 September 15, 2023	Sale 270,207.66 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	270,207.66	270,207.66	270,207.66	
September 25, 2023 September 25, 2023	Sale 70,502.86 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	70,502.86	70,502.86	70,502.86	
September 27, 2023 September 27, 2023	Sale 176,153.02 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	176,153.02	176,153.02	176,153.02	
October 5, 2023 October 5, 2023	Sale 335,295.91 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	335,295.91	335,295.91	335,295.91	
October 13, 2023 October 13, 2023	Sale 173,819.32 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	173,819.32	173,819.32	173,819.32	
October 16, 2023 October 16, 2023	Sale 100.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	100.00	100.00	100.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
October 26, 2023 October 26, 2023	Sale 8,728.31 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	8,728.31	8,728.31	8,728.31	
November 1, 2023 November 1, 2023	Sale 229,864.81 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	229,864.81	229,864.81	229,864.81	
November 3, 2023 November 3, 2023	Sale 229,864.81 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	229,864.81	229,864.81	229,864.81	
November 9, 2023 November 9, 2023	Sale 1,948.42 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,948.42	1,948.42	1,948.42	
November 10, 2023 November 10, 2023	Sale 373,458.72 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	373,458.72	373,458.72	373,458.72	
November 15, 2023 November 15, 2023	Sale 50.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	50.00	50.00	50.00	
December 4, 2023 December 4, 2023	Sale 366,818.94 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	366,818.94	366,818.94	366,818.94	
December 13, 2023 December 13, 2023	Sale 159,862.76 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	159,862.76	159,862.76	159,862.76	
December 15, 2023 December 15, 2023	Sale 25.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	25.00	25.00	25.00	
December 27, 2023 December 27, 2023	Sale 337,901.22 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	337,901.22	337,901.22	337,901.22	
January 8, 2024 January 8, 2024	Sale 342,564.24 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	342,564.24	342,564.24	342,564.24	
January 16, 2024 January 16, 2024	Sale 425.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	425.00	425.00	425.00	
January 30, 2024 January 30, 2024	Sale 728,697.98 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	728,697.98	728,697.98	728,697.98	
February 5, 2024 February 5, 2024	Sale 435,339.82 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	435,339.82	435,339.82	435,339.82	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
February 7, 2024 February 7, 2024	Sale 151,188.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	151,188.56	151,188.56	151,188.56	
February 15, 2024 February 15, 2024	Sale 75.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	75.00	75.00	75.00	
February 28, 2024 February 28, 2024	Sale 489,341.41 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	489,341.41	489,341.41	489,341.41	
March 7, 2024 March 7, 2024	Sale 323,100.65 Units of BlackRock Liquidity FedFund @ \$1.00	323,100.65	323,100.65	323,100.65	
March 15, 2024 March 15, 2024	Sale 100.00 Units of BlackRock Liquidity FedFund @ \$1.00	100.00	100.00	100.00	
March 27, 2024 March 27, 2024	Sale 2,208,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,208,000.00	2,208,000.00	2,208,000.00	
April 4, 2024 April 4, 2024	Sale 333,799.88 Units of BlackRock Liquidity FedFund @ \$1.00	333,799.88	333,799.88	333,799.88	
April 26, 2024 April 26, 2024	Sale 905,606.00 Units of BlackRock Liquidity FedFund @ \$1.00	905,606.00	905,606.00	905,606.00	
April 29, 2024 April 29, 2024	Sale 562,148.43 Units of BlackRock Liquidity FedFund @ \$1.00	562,148.43	562,148.43	562,148.43	
May 6, 2024 May 6, 2024	Sale 424,599.21 Units of BlackRock Liquidity FedFund @ \$1.00	424,599.21	424,599.21	424,599.21	
May 15, 2024 May 15, 2024	Sale 150.00 Units of BlackRock Liquidity FedFund @ \$1.00	150.00	150.00	150.00	
May 22, 2024 May 22, 2024	Sale 500,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	500,000.00	500,000.00	500,000.00	
May 23, 2024 May 23, 2024	Sale 500,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	500,000.00	500,000.00	500,000.00	
May 24, 2024 May 24, 2024	Sale 41,543.76 Units of BlackRock Liquidity FedFund @ \$1.00	41,543.76	41,543.76	41,543.76	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
May 28, 2024 May 28, 2024	Sale 553,151.84 Units of BlackRock Liquidity FedFund @ \$1.00	553,151.84	553,151.84	553,151.84	
June 5, 2024 June 5, 2024	Sale 362,792.16 Units of BlackRock Liquidity FedFund @ \$1.00	362,792.16	362,792.16	362,792.16	
June 10, 2024 June 10, 2024	Sale 14,291.78 Units of BlackRock Liquidity FedFund @ \$1.00	14,291.78	14,291.78	14,291.78	
June 17, 2024 June 17, 2024	Sale 125.00 Units of BlackRock Liquidity FedFund @ \$1.00	125.00	125.00	125.00	
June 27, 2024 June 27, 2024	Sale 350,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	350,000.00	350,000.00	350,000.00	
Total Sales			\$13,465,181.86	\$13,465,181.86	\$0.00
Total BlackRock Liquidity FedFund			\$27,719,685.17	\$27,719,685.17	\$0.00
<i>DoubleLine Core Fixed Income Fund</i>					
Purchases					
July 31, 2023 July 31, 2023	Cash Dividend 0.0361069 USD DoubleLine Core Fixed Income Fund For 989,152.79 Units Due on 07/31/23 With Ex Date 07/31/23 Reinvested \$35,715.25 at \$9.21 For 3,877.877 Units	3,877.877	35,715.25	35,715.25	
August 31, 2023 August 31, 2023	Cash Dividend 0.0371879 USD DoubleLine Core Fixed Income Fund For 993,030.667 Units Due on 08/31/23 With Ex Date 08/31/23 Reinvested \$36,928.40 at \$9.13 For 4,044.732 Units	4,044.732	36,928.40	36,928.40	
September 29, 2023 September 29, 2023	Cash Dividend 0.0374349 USD DoubleLine Core Fixed Income Fund For 997,075.399 Units Due on 09/29/23 With Ex Date 09/29/23 Reinvested \$37,325.48 at \$8.87 For 4,208.059 Units	4,208.059	37,325.48	37,325.48	
October 31, 2023 October 31, 2023	Cash Dividend 0.037895 USD DoubleLine Core Fixed Income Fund For 1,001,283.458 Units Due on 10/31/23 With Ex Date 10/31/23 Reinvested \$37,943.41 at \$8.67 For 4,376.403 Units	4,376.403	37,943.41	37,943.41	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
November 30, 2023 November 30, 2023	Cash Dividend 0.036858 USD DoubleLine Core Fixed Income Fund For 1,005,659.861 Units Due on 11/30/23 With Ex Date 11/30/23 Reinvested \$37,067.06 at \$9.02 For 4,109.43 Units	4,109.43	37,067.06	37,067.06	
December 29, 2023 December 29, 2023	Cash Dividend 0.037307 USD DoubleLine Core Fixed Income Fund For 1,009,769.291 Units Due on 12/29/23 With Ex Date 12/29/23 Reinvested \$37,671.52 at \$9.33 For 4,037.676 Units	4,037.676	37,671.52	37,671.52	
January 31, 2024 January 31, 2024	Cash Dividend 0.038249 USD DoubleLine Core Fixed Income Fund For 1,013,806.967 Units Due on 01/31/24 With Ex Date 01/31/24 Reinvested \$38,777.29 at \$9.32 For 4,160.653 Units	4,160.653	38,777.29	38,777.29	
February 29, 2024 February 29, 2024	Cash Dividend 0.039441 USD DoubleLine Core Fixed Income Fund For 1,017,967.62 Units Due on 02/29/24 With Ex Date 02/29/24 Reinvested \$40,150.08 at \$9.16 For 4,383.197 Units	4,383.197	40,150.08	40,150.08	
March 26, 2024 March 27, 2024	Purchase 239,219.935 Units of DoubleLine Core Fixed Income Fund @ \$9.23	239,219.935	2,208,000.00	2,208,000.00	
March 28, 2024 March 28, 2024	Cash Dividend 0.036411 USD DoubleLine Core Fixed Income Fund For 1,261,570.752 Units Due on 03/28/24 With Ex Date 03/28/24 Reinvested \$45,935.24 at \$9.20 For 4,992.961 Units	4,992.961	45,935.24	45,935.24	
April 30, 2024 April 30, 2024	Cash Dividend 0.037536 USD DoubleLine Core Fixed Income Fund For 1,266,563.713 Units Due on 04/30/24 With Ex Date 04/30/24 Reinvested \$47,542.00 at \$8.96 For 5,306.027 Units	5,306.027	47,542.00	47,542.00	
May 31, 2024 May 31, 2024	Cash Dividend 0.04281 USD DoubleLine Core Fixed Income Fund For 1,271,869.74 Units Due on 05/31/24 With Ex Date 05/31/24 Reinvested \$54,448.32 at \$9.05 For 6,016.389 Units	6,016.389	54,448.32	54,448.32	
Total Purchases			\$2,657,504.05	\$2,657,504.05	\$0.00
Total DoubleLine Core Fixed Income Fund			\$2,657,504.05	\$2,657,504.05	\$0.00

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>iMGP Alternative Strategies Fund</i>					
Purchases					
September 29, 2023 September 29, 2023	Cash Dividend 0.1199999 USD iMGP Alternative Strategies Fund For 609,698.058 Units Due on 09/29/23 With Ex Date 09/29/23 Reinvested \$73,163.77 at \$10.17 For 7,194.078 Units	7,194.078	73,163.77	73,163.77	
December 19, 2023 December 19, 2023	Cash Dividend 0.0859 USD iMGP Alternative Strategies Fund For 616,892.136 Units Due on 12/19/23 With Ex Date 12/19/23 Reinvested \$52,991.03 at \$10.39 For 5,100.195 Units	5,100.195	52,991.03	52,991.03	
March 28, 2024 March 28, 2024	Cash Dividend 0.122 USD iMGP Alternative Strategies Fund For 415,829.866 Units Due on 03/28/24 With Ex Date 03/28/24 Reinvested \$50,731.24 at \$10.63 For 4,772.459 Units	4,772.459	50,731.24	50,731.24	
Total Purchases			\$176,886.04	\$176,886.04	\$0.00
Sales					
September 25, 2023 September 26, 2023	Sale 17,102.235 Units of iMGP Select Alternative Strategies Fund @ \$10.30	17,102.235	176,153.02	195,342.95	-19,189.93
March 25, 2024 March 26, 2024	Sale 206,162.465 Units of iMGP Alternative Strategies Fund @ \$10.71, Federal Long Term Loss of \$142,072.09	206,162.465	2,208,000.00	2,350,072.09	-142,072.09
Total Sales			\$2,384,153.02	\$2,545,415.04	-\$161,262.02
Total iMGP Alternative Strategies Fund			\$2,561,039.06	\$2,722,301.08	-\$161,262.02

5% Single Reportable Transactions By Broker

No activity this period.

5% Single Reportable Transactions By Issue

Beginning Market Value: \$41,697,683.28

Comparative Value (5%): \$2,084,884.16

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases					
March 26, 2024	Purchase 2,208,000.00 Units of BlackRock	2,208,000.00	2,208,000.00	2,208,000.00	
March 26, 2024	Liquidity FedFund @ \$1.00				
March 26, 2024	Purchase 239,219.935 Units of DoubleLine Core	239,219.935	2,208,000.00	2,208,000.00	
March 27, 2024	Fixed Income Fund @ \$9.23				
Total Purchases			\$4,416,000.00	\$4,416,000.00	\$0.00
Sales					
March 25, 2024	Sale 206,162.465 Units of iMGP Alternative	206,162.465	2,208,000.00	2,350,072.09	-142,072.09
March 26, 2024	Strategies Fund @ \$10.71, Federal Long Term Loss of \$142,072.09				
March 27, 2024	Sale 2,208,000.00 Units of BlackRock Liquidity	2,208,000.00	2,208,000.00	2,208,000.00	
March 27, 2024	FedFund @ \$1.00				
Total Sales			\$4,416,000.00	\$4,558,072.09	-\$142,072.09

Hawaii Tapers Annuity Plan
 EIN: 99-0209408 Plan Number: 001
 June 30, 2024
 Schedule H, Line 4i - Schedule of Assets (Held At End of Year)

<u>(a)</u>	<u>(b) Identity of Issue</u>	<u>Number of Shares</u>	<u>(c) Description of investment</u>	<u>(d) Cost</u>	<u>(e) Current value</u>
<u>INTEREST BEARING CASH AND MONEY MARKET FUNDS</u>					
	1,333,420.33		BlackRock Liquidity Fed Fund	\$ 1,333,420.33	\$ 1,333,420.33
			American Savings Bank - Sweep Savings Account	699,337.43	699,337.43
				<u>2,032,757.76</u>	<u>2,032,757.76</u>
<u>PARTNERSHIP/JOINT VENTURE INTERESTS</u>					
	795,375.71		Blacksand Capital Opportunity Fund I, L.P.	764,510.35	315,208.17
	3,784,046.04		Blacksand Capital Opportunity Fund II, L.P.	4,328,284.66	6,373,121.00
				<u>5,092,795.01</u>	<u>6,688,329.17</u>
<u>REGISTERED INVESTMENT COMPANIES</u>					
	214,875.46		DFA World Core Equity Portfolio	3,116,238.80	5,088,250.89
	148,089.41		Morgan Stanley Institutional Fund Inc - Global Franchise Portfolio	3,453,564.91	5,233,479.64
	420,602.33		iMGP Select Alternative Strategies Fund	4,790,828.64	4,483,620.78
	1,277,886.13		DoubleLine Core Fixed Income Fund	13,509,979.67	11,628,763.77
	256,693.12		Metropolitan West High Yield Bond Fund	2,531,294.57	2,366,710.55
				<u>27,401,906.59</u>	<u>28,800,825.63</u>
<u>COMMON COLLECTIVE TRUSTS</u>					
	15,251.49		BNY Mellon U.S. REIT Fund - Class 2	528,400.63	671,980.43
	599,208.57		BNY Mellon AFL-CIO SL Stock Index Fund	7,112,605.77	10,971,508.99
				<u>7,641,006.40</u>	<u>11,643,489.42</u>
			TOTAL INVESTMENTS	<u>\$ 42,168,465.76</u>	<u>\$ 49,165,401.98</u>

5% Series Reportable Transactions By Broker

No activity this period.

5% Series Reportable Transactions By Issue

Beginning Market Value: \$41,697,683.28
Comparative Value (5%): \$2,084,884.16

Trade Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>BlackRock Liquidity FedFund</i>					
Purchases					
July 3, 2023	Purchase 14.83 Units of BlackRock Liquidity Funds	14.83	14.83	14.83	
July 3, 2023	BlackRock Liquidity FedFund @ \$1.00				
July 3, 2023	Purchase 31.54 Units of BlackRock Liquidity Funds	31.54	31.54	31.54	
July 3, 2023	BlackRock Liquidity FedFund @ \$1.00				
July 3, 2023	Purchase 99.41 Units of BlackRock Liquidity Funds	99.41	99.41	99.41	
July 3, 2023	BlackRock Liquidity FedFund @ \$1.00				
July 3, 2023	Purchase 1,585.98 Units of BlackRock Liquidity Funds	1,585.98	1,585.98	1,585.98	
July 3, 2023	Funds BlackRock Liquidity FedFund @ \$1.00				
July 17, 2023	Purchase 8,717.75 Units of BlackRock Liquidity Funds	8,717.75	8,717.75	8,717.75	
July 17, 2023	Funds BlackRock Liquidity FedFund @ \$1.00				
July 18, 2023	Purchase 8,085.00 Units of BlackRock Liquidity Funds	8,085.00	8,085.00	8,085.00	
July 18, 2023	Funds BlackRock Liquidity FedFund @ \$1.00				
July 20, 2023	Purchase 2,633.75 Units of BlackRock Liquidity Funds	2,633.75	2,633.75	2,633.75	
July 20, 2023	Funds BlackRock Liquidity FedFund @ \$1.00				
July 20, 2023	Purchase 400,000.00 Units of BlackRock Liquidity Funds	400,000.00	400,000.00	400,000.00	
July 20, 2023	Funds BlackRock Liquidity FedFund @ \$1.00				
July 21, 2023	Purchase 28,671.51 Units of BlackRock Liquidity Funds	28,671.51	28,671.51	28,671.51	
July 21, 2023	Funds BlackRock Liquidity FedFund @ \$1.00				
July 24, 2023	Purchase 3,236.81 Units of BlackRock Liquidity Funds	3,236.81	3,236.81	3,236.81	
July 24, 2023	Funds BlackRock Liquidity FedFund @ \$1.00				
July 25, 2023	Purchase 112,130.38 Units of BlackRock Liquidity Funds	112,130.38	112,130.38	112,130.38	
July 25, 2023	Funds BlackRock Liquidity FedFund @ \$1.00				
July 26, 2023	Purchase 122,876.50 Units of BlackRock Liquidity Funds	122,876.50	122,876.50	122,876.50	
July 26, 2023	Funds BlackRock Liquidity FedFund @ \$1.00				
July 27, 2023	Purchase 32,591.63 Units of BlackRock Liquidity Funds	32,591.63	32,591.63	32,591.63	
July 27, 2023	Funds BlackRock Liquidity FedFund @ \$1.00				

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
July 31, 2023	Purchase 9,811.31 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	9,811.31	9,811.31	9,811.31	
July 31, 2023	Purchase 62,025.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	62,025.13	62,025.13	62,025.13	
August 1, 2023	Purchase 15.53 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	15.53	15.53	15.53	
August 1, 2023	Purchase 33.02 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	33.02	33.02	33.02	
August 1, 2023	Purchase 5.19 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5.19	5.19	5.19	
August 1, 2023	Purchase 1,717.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,717.56	1,717.56	1,717.56	
August 1, 2023	Purchase 24,609.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	24,609.88	24,609.88	24,609.88	
August 2, 2023	Purchase 12,441.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	12,441.88	12,441.88	12,441.88	
August 8, 2023	Purchase 4,998.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,998.00	4,998.00	4,998.00	
August 11, 2023	Purchase 5,126.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,126.50	5,126.50	5,126.50	
August 14, 2023	Purchase 3,883.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,883.25	3,883.25	3,883.25	
August 15, 2023	Purchase 6,082.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	6,082.13	6,082.13	6,082.13	
August 17, 2023	Purchase 441.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	441.00	441.00	441.00	
August 21, 2023	Purchase 15,044.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	15,044.13	15,044.13	15,044.13	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
August 22, 2023	Purchase 28,528.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	28,528.50	28,528.50	28,528.50	
August 23, 2023	Purchase 99,050.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	99,050.63	99,050.63	99,050.63	
August 25, 2023	Purchase 12,201.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	12,201.00	12,201.00	12,201.00	
August 28, 2023	Purchase 66,982.52 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	66,982.52	66,982.52	66,982.52	
August 29, 2023	Purchase 108,248.33 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	108,248.33	108,248.33	108,248.33	
September 1, 2023	Purchase 1,692.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,692.20	1,692.20	1,692.20	
September 1, 2023	Purchase 16.14 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	16.14	16.14	16.14	
September 1, 2023	Purchase 34.32 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	34.32	34.32	34.32	
September 1, 2023	Purchase 5.42 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5.42	5.42	5.42	
September 8, 2023	Purchase 4,998.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,998.00	4,998.00	4,998.00	
September 11, 2023	Purchase 400,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	400,000.00	400,000.00	400,000.00	
September 14, 2023	Purchase 4,054.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,054.25	4,054.25	4,054.25	
September 18, 2023	Purchase 2,116.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,116.63	2,116.63	2,116.63	
September 19, 2023	Purchase 29,347.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	29,347.13	29,347.13	29,347.13	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
September 21, 2023	Purchase 355.25 Units of BlackRock Liquidity Funds	355.25	355.25	355.25	
September 21, 2023	BlackRock Liquidity FedFund @ \$1.00				
September 22, 2023	Purchase 19,312.13 Units of BlackRock Liquidity	19,312.13	19,312.13	19,312.13	
September 22, 2023	Funds BlackRock Liquidity FedFund @ \$1.00				
September 25, 2023	Purchase 24,435.50 Units of BlackRock Liquidity	24,435.50	24,435.50	24,435.50	
September 25, 2023	Funds BlackRock Liquidity FedFund @ \$1.00				
September 26, 2023	Purchase 176,153.02 Units of BlackRock Liquidity	176,153.02	176,153.02	176,153.02	
September 26, 2023	Funds BlackRock Liquidity FedFund @ \$1.00				
September 26, 2023	Purchase 147,859.38 Units of BlackRock Liquidity	147,859.38	147,859.38	147,859.38	
September 26, 2023	Funds BlackRock Liquidity FedFund @ \$1.00				
September 28, 2023	Purchase 73,917.26 Units of BlackRock Liquidity	73,917.26	73,917.26	73,917.26	
September 28, 2023	Funds BlackRock Liquidity FedFund @ \$1.00				
September 29, 2023	Purchase 4,200.50 Units of BlackRock Liquidity	4,200.50	4,200.50	4,200.50	
September 29, 2023	Funds BlackRock Liquidity FedFund @ \$1.00				
October 2, 2023	Purchase 30.53 Units of BlackRock Liquidity Funds	30.53	30.53	30.53	
October 2, 2023	BlackRock Liquidity FedFund @ \$1.00				
October 2, 2023	Purchase 15.72 Units of BlackRock Liquidity Funds	15.72	15.72	15.72	
October 2, 2023	BlackRock Liquidity FedFund @ \$1.00				
October 2, 2023	Purchase 33.43 Units of BlackRock Liquidity Funds	33.43	33.43	33.43	
October 2, 2023	BlackRock Liquidity FedFund @ \$1.00				
October 2, 2023	Purchase 1,897.96 Units of BlackRock Liquidity	1,897.96	1,897.96	1,897.96	
October 2, 2023	Funds BlackRock Liquidity FedFund @ \$1.00				
October 2, 2023	Purchase 24,699.88 Units of BlackRock Liquidity	24,699.88	24,699.88	24,699.88	
October 2, 2023	Funds BlackRock Liquidity FedFund @ \$1.00				
October 16, 2023	Purchase 9,363.00 Units of BlackRock Liquidity	9,363.00	9,363.00	9,363.00	
October 16, 2023	Funds BlackRock Liquidity FedFund @ \$1.00				
October 18, 2023	Purchase 8,908.81 Units of BlackRock Liquidity	8,908.81	8,908.81	8,908.81	
October 18, 2023	Funds BlackRock Liquidity FedFund @ \$1.00				

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
October 19, 2023	Purchase 2,119.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,119.25	2,119.25	2,119.25	
October 23, 2023	Purchase 81,273.01 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	81,273.01	81,273.01	81,273.01	
October 24, 2023	Purchase 56,466.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	56,466.51	56,466.51	56,466.51	
October 25, 2023	Purchase 70,703.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	70,703.13	70,703.13	70,703.13	
October 26, 2023	Purchase 56,516.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	56,516.25	56,516.25	56,516.25	
October 27, 2023	Purchase 19,159.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	19,159.00	19,159.00	19,159.00	
October 30, 2023	Purchase 26,338.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	26,338.00	26,338.00	26,338.00	
October 31, 2023	Purchase 36,933.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	36,933.88	36,933.88	36,933.88	
November 1, 2023	Purchase 16.35 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	16.35	16.35	16.35	
November 1, 2023	Purchase 34.78 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	34.78	34.78	34.78	
November 1, 2023	Purchase 1,278.29 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,278.29	1,278.29	1,278.29	
November 1, 2023	Purchase 5.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5.60	5.60	5.60	
November 1, 2023	Purchase 5,677.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,677.88	5,677.88	5,677.88	
November 1, 2023	Purchase 229,864.81 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	229,864.81	229,864.81	229,864.81	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
November 6, 2023	Purchase 37,077.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	37,077.25	37,077.25	37,077.25	
November 8, 2023	Purchase 140,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	140,000.00	140,000.00	140,000.00	
November 13, 2023	Purchase 9,898.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	9,898.00	9,898.00	9,898.00	
November 15, 2023	Purchase 6,213.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	6,213.50	6,213.50	6,213.50	
November 17, 2023	Purchase 2,119.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,119.25	2,119.25	2,119.25	
November 20, 2023	Purchase 5,037.81 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,037.81	5,037.81	5,037.81	
November 21, 2023	Purchase 107,555.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	107,555.00	107,555.00	107,555.00	
November 27, 2023	Purchase 160,560.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	160,560.63	160,560.63	160,560.63	
November 28, 2023	Purchase 38,357.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	38,357.50	38,357.50	38,357.50	
November 29, 2023	Purchase 229,864.81 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	229,864.81	229,864.81	229,864.81	
December 1, 2023	Purchase 15.93 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	15.93	15.93	15.93	
December 1, 2023	Purchase 33.87 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	33.87	33.87	33.87	
December 1, 2023	Purchase 856.79 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	856.79	856.79	856.79	
December 1, 2023	Purchase 71.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	71.46	71.46	71.46	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 5, 2023	Purchase 7,478.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	7,478.63	7,478.63	7,478.63	
December 8, 2023	Purchase 600,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	600,000.00	600,000.00	600,000.00	
December 8, 2023	Purchase 34,775.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	34,775.75	34,775.75	34,775.75	
December 12, 2023	Purchase 4,900.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,900.00	4,900.00	4,900.00	
December 15, 2023	Purchase 8,896.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	8,896.88	8,896.88	8,896.88	
December 19, 2023	Purchase 50,689.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	50,689.13	50,689.13	50,689.13	
December 20, 2023	Purchase 11,395.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	11,395.63	11,395.63	11,395.63	
December 21, 2023	Purchase 18,941.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	18,941.25	18,941.25	18,941.25	
December 22, 2023	Purchase 2,376.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,376.50	2,376.50	2,376.50	
December 26, 2023	Purchase 39,034.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	39,034.88	39,034.88	39,034.88	
December 27, 2023	Purchase 124,970.01 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	124,970.01	124,970.01	124,970.01	
December 28, 2023	Purchase 38,815.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	38,815.25	38,815.25	38,815.25	
January 2, 2024	Purchase 5.96 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5.96	5.96	5.96	
January 2, 2024	Purchase 3,049.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,049.46	3,049.46	3,049.46	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
January 2, 2024	Purchase 16.52 Units of BlackRock Liquidity Funds	16.52	16.52	16.52	
January 2, 2024	BlackRock Liquidity FedFund @ \$1.00				
January 2, 2024	Purchase 35.14 Units of BlackRock Liquidity Funds	35.14	35.14	35.14	
January 2, 2024	BlackRock Liquidity FedFund @ \$1.00				
January 3, 2024	Purchase 290.33 Units of BlackRock Liquidity Funds	290.33	290.33	290.33	
January 3, 2024	BlackRock Liquidity FedFund @ \$1.00				
January 8, 2024	Purchase 60,836.51 Units of BlackRock Liquidity Funds	60,836.51	60,836.51	60,836.51	
January 8, 2024	BlackRock Liquidity FedFund @ \$1.00				
January 10, 2024	Purchase 1,846.08 Units of BlackRock Liquidity Funds	1,846.08	1,846.08	1,846.08	
January 10, 2024	BlackRock Liquidity FedFund @ \$1.00				
January 12, 2024	Purchase 7,662.38 Units of BlackRock Liquidity Funds	7,662.38	7,662.38	7,662.38	
January 12, 2024	BlackRock Liquidity FedFund @ \$1.00				
January 17, 2024	Purchase 13,781.25 Units of BlackRock Liquidity Funds	13,781.25	13,781.25	13,781.25	
January 17, 2024	BlackRock Liquidity FedFund @ \$1.00				
January 18, 2024	Purchase 2,119.25 Units of BlackRock Liquidity Funds	2,119.25	2,119.25	2,119.25	
January 18, 2024	BlackRock Liquidity FedFund @ \$1.00				
January 23, 2024	Purchase 65,553.76 Units of BlackRock Liquidity Funds	65,553.76	65,553.76	65,553.76	
January 23, 2024	BlackRock Liquidity FedFund @ \$1.00				
January 24, 2024	Purchase 42,996.38 Units of BlackRock Liquidity Funds	42,996.38	42,996.38	42,996.38	
January 24, 2024	BlackRock Liquidity FedFund @ \$1.00				
January 25, 2024	Purchase 45,260.13 Units of BlackRock Liquidity Funds	45,260.13	45,260.13	45,260.13	
January 25, 2024	BlackRock Liquidity FedFund @ \$1.00				
January 25, 2024	Purchase 600,000.00 Units of BlackRock Liquidity Funds	600,000.00	600,000.00	600,000.00	
January 25, 2024	BlackRock Liquidity FedFund @ \$1.00				
January 26, 2024	Purchase 93,619.13 Units of BlackRock Liquidity Funds	93,619.13	93,619.13	93,619.13	
January 26, 2024	BlackRock Liquidity FedFund @ \$1.00				
January 30, 2024	Purchase 83,623.82 Units of BlackRock Liquidity Funds	83,623.82	83,623.82	83,623.82	
January 30, 2024	BlackRock Liquidity FedFund @ \$1.00				

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
January 31, 2024	Purchase 18,041.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	18,041.13	18,041.13	18,041.13	
February 2, 2024	Purchase 5.96 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5.96	5.96	5.96	
February 2, 2024	Purchase 2,776.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,776.92	2,776.92	2,776.92	
February 2, 2024	Purchase 16.53 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	16.53	16.53	16.53	
February 2, 2024	Purchase 35.15 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	35.15	35.15	35.15	
February 5, 2024	Purchase 710.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	710.50	710.50	710.50	
February 8, 2024	Purchase 28,385.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	28,385.25	28,385.25	28,385.25	
February 12, 2024	Purchase 13,575.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	13,575.75	13,575.75	13,575.75	
February 13, 2024	Purchase 6,932.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	6,932.00	6,932.00	6,932.00	
February 20, 2024	Purchase 0.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	0.40	0.40	0.40	
February 20, 2024	Purchase 0.01 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	0.01	0.01	0.01	
February 21, 2024	Purchase 9,904.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	9,904.00	9,904.00	9,904.00	
February 22, 2024	Purchase 561,810.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	561,810.00	561,810.00	561,810.00	
February 23, 2024	Purchase 46,734.76 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	46,734.76	46,734.76	46,734.76	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
February 26, 2024	Purchase 39,507.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	39,507.88	39,507.88	39,507.88	
February 27, 2024	Purchase 123,475.76 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	123,475.76	123,475.76	123,475.76	
February 29, 2024	Purchase 20,685.00 Units of BlackRock Liquidity FedFund @ \$1.00	20,685.00	20,685.00	20,685.00	
March 1, 2024	Purchase 5.58 Units of BlackRock Liquidity FedFund @ \$1.00	5.58	5.58	5.58	
March 1, 2024	Purchase 1,397.25 Units of BlackRock Liquidity FedFund @ \$1.00	1,397.25	1,397.25	1,397.25	
March 1, 2024	Purchase 15.46 Units of BlackRock Liquidity FedFund @ \$1.00	15.46	15.46	15.46	
March 1, 2024	Purchase 32.89 Units of BlackRock Liquidity FedFund @ \$1.00	32.89	32.89	32.89	
March 4, 2024	Purchase 21,379.75 Units of BlackRock Liquidity FedFund @ \$1.00	21,379.75	21,379.75	21,379.75	
March 5, 2024	Purchase 1,756.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,756.00	1,756.00	1,756.00	
March 6, 2024	Purchase 25,322.50 Units of BlackRock Liquidity FedFund @ \$1.00	25,322.50	25,322.50	25,322.50	
March 8, 2024	Purchase 2,675.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,675.00	2,675.00	2,675.00	
March 12, 2024	Purchase 5,511.75 Units of BlackRock Liquidity FedFund @ \$1.00	5,511.75	5,511.75	5,511.75	
March 14, 2024	Purchase 5,443.00 Units of BlackRock Liquidity FedFund @ \$1.00	5,443.00	5,443.00	5,443.00	
March 19, 2024	Purchase 11,235.75 Units of BlackRock Liquidity FedFund @ \$1.00	11,235.75	11,235.75	11,235.75	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
March 20, 2024	Purchase 9,025.00 Units of BlackRock Liquidity FedFund @ \$1.00	9,025.00	9,025.00	9,025.00	
March 21, 2024	Purchase 2,162.50 Units of BlackRock Liquidity FedFund @ \$1.00	2,162.50	2,162.50	2,162.50	
March 22, 2024	Purchase 7,192.50 Units of BlackRock Liquidity FedFund @ \$1.00	7,192.50	7,192.50	7,192.50	
March 25, 2024	Purchase 45,598.50 Units of BlackRock Liquidity FedFund @ \$1.00	45,598.50	45,598.50	45,598.50	
March 26, 2024	Purchase 2,208,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,208,000.00	2,208,000.00	2,208,000.00	
March 26, 2024	Purchase 104,882.75 Units of BlackRock Liquidity FedFund @ \$1.00	104,882.75	104,882.75	104,882.75	
March 28, 2024	Purchase 49,173.38 Units of BlackRock Liquidity FedFund @ \$1.00	49,173.38	49,173.38	49,173.38	
April 1, 2024	Purchase 20,341.00 Units of BlackRock Liquidity FedFund @ \$1.00	20,341.00	20,341.00	20,341.00	
April 1, 2024	Purchase 5.97 Units of BlackRock Liquidity FedFund @ \$1.00	5.97	5.97	5.97	
April 1, 2024	Purchase 1,146.32 Units of BlackRock Liquidity FedFund @ \$1.00	1,146.32	1,146.32	1,146.32	
April 1, 2024	Purchase 16.57 Units of BlackRock Liquidity FedFund @ \$1.00	16.57	16.57	16.57	
April 1, 2024	Purchase 349.35 Units of BlackRock Liquidity FedFund @ \$1.00	349.35	349.35	349.35	
April 1, 2024	Purchase 1,700.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,700.00	1,700.00	1,700.00	
April 3, 2024	Purchase 41,780.25 Units of BlackRock Liquidity FedFund @ \$1.00	41,780.25	41,780.25	41,780.25	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
April 4, 2024	Purchase 32,898.00 Units of BlackRock Liquidity FedFund @ \$1.00	32,898.00	32,898.00	32,898.00	
April 12, 2024	Purchase 6,588.33 Units of BlackRock Liquidity FedFund @ \$1.00	6,588.33	6,588.33	6,588.33	
April 15, 2024	Purchase 1,862.50 Units of BlackRock Liquidity FedFund @ \$1.00	1,862.50	1,862.50	1,862.50	
April 16, 2024	Purchase 5,100.00 Units of BlackRock Liquidity FedFund @ \$1.00	5,100.00	5,100.00	5,100.00	
April 18, 2024	Purchase 10,062.50 Units of BlackRock Liquidity FedFund @ \$1.00	10,062.50	10,062.50	10,062.50	
April 19, 2024	Purchase 2,462.50 Units of BlackRock Liquidity FedFund @ \$1.00	2,462.50	2,462.50	2,462.50	
April 22, 2024	Purchase 48,653.00 Units of BlackRock Liquidity FedFund @ \$1.00	48,653.00	48,653.00	48,653.00	
April 23, 2024	Purchase 705,606.13 Units of BlackRock Liquidity FedFund @ \$1.00	705,606.13	705,606.13	705,606.13	
April 24, 2024	Purchase 36,244.00 Units of BlackRock Liquidity FedFund @ \$1.00	36,244.00	36,244.00	36,244.00	
April 24, 2024	Purchase 872,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	872,000.00	872,000.00	872,000.00	
April 26, 2024	Purchase 66,707.75 Units of BlackRock Liquidity FedFund @ \$1.00	66,707.75	66,707.75	66,707.75	
April 29, 2024	Purchase 43,660.75 Units of BlackRock Liquidity FedFund @ \$1.00	43,660.75	43,660.75	43,660.75	
April 30, 2024	Purchase 78,992.25 Units of BlackRock Liquidity FedFund @ \$1.00	78,992.25	78,992.25	78,992.25	
May 1, 2024	Purchase 5.80 Units of BlackRock Liquidity FedFund @ \$1.00	5.80	5.80	5.80	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
May 1, 2024	Purchase 16.08 Units of BlackRock Liquidity FedFund @ \$1.00	16.08	16.08	16.08	
May 1, 2024	Purchase 35.54 Units of BlackRock Liquidity FedFund @ \$1.00	35.54	35.54	35.54	
May 1, 2024	Purchase 19,690.72 Units of BlackRock Liquidity FedFund @ \$1.00	19,690.72	19,690.72	19,690.72	
May 2, 2024	Purchase 17,932.50 Units of BlackRock Liquidity FedFund @ \$1.00	17,932.50	17,932.50	17,932.50	
May 8, 2024	Purchase 6,848.00 Units of BlackRock Liquidity FedFund @ \$1.00	6,848.00	6,848.00	6,848.00	
May 9, 2024	Purchase 5,100.00 Units of BlackRock Liquidity FedFund @ \$1.00	5,100.00	5,100.00	5,100.00	
May 13, 2024	Purchase 8,537.50 Units of BlackRock Liquidity FedFund @ \$1.00	8,537.50	8,537.50	8,537.50	
May 14, 2024	Purchase 9,684.00 Units of BlackRock Liquidity FedFund @ \$1.00	9,684.00	9,684.00	9,684.00	
May 15, 2024	Purchase 7,243.75 Units of BlackRock Liquidity FedFund @ \$1.00	7,243.75	7,243.75	7,243.75	
May 17, 2024	Purchase 8,912.50 Units of BlackRock Liquidity FedFund @ \$1.00	8,912.50	8,912.50	8,912.50	
May 20, 2024	Purchase 4,306.25 Units of BlackRock Liquidity FedFund @ \$1.00	4,306.25	4,306.25	4,306.25	
May 21, 2024	Purchase 72,878.75 Units of BlackRock Liquidity FedFund @ \$1.00	72,878.75	72,878.75	72,878.75	
May 22, 2024	Purchase 500,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	500,000.00	500,000.00	500,000.00	
May 22, 2024	Purchase 500,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	500,000.00	500,000.00	500,000.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
May 23, 2024	Purchase 500,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	500,000.00	500,000.00	500,000.00	
May 23, 2024	Purchase 500,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	500,000.00	500,000.00	500,000.00	
May 24, 2024	Purchase 100,249.00 Units of BlackRock Liquidity FedFund @ \$1.00	100,249.00	100,249.00	100,249.00	
May 28, 2024	Purchase 19,425.63 Units of BlackRock Liquidity FedFund @ \$1.00	19,425.63	19,425.63	19,425.63	
May 29, 2024	Purchase 107,456.53 Units of BlackRock Liquidity FedFund @ \$1.00	107,456.53	107,456.53	107,456.53	
May 31, 2024	Purchase 7,975.25 Units of BlackRock Liquidity FedFund @ \$1.00	7,975.25	7,975.25	7,975.25	
May 31, 2024	Purchase 22,588.36 Units of BlackRock Liquidity FedFund @ \$1.00	22,588.36	22,588.36	22,588.36	
June 3, 2024	Purchase 6.03 Units of BlackRock Liquidity FedFund @ \$1.00	6.03	6.03	6.03	
June 3, 2024	Purchase 16.71 Units of BlackRock Liquidity FedFund @ \$1.00	16.71	16.71	16.71	
June 3, 2024	Purchase 36.93 Units of BlackRock Liquidity FedFund @ \$1.00	36.93	36.93	36.93	
June 3, 2024	Purchase 2,489.94 Units of BlackRock Liquidity FedFund @ \$1.00	2,489.94	2,489.94	2,489.94	
June 3, 2024	Purchase 4,175.00 Units of BlackRock Liquidity FedFund @ \$1.00	4,175.00	4,175.00	4,175.00	
June 5, 2024	Purchase 5,647.09 Units of BlackRock Liquidity FedFund @ \$1.00	5,647.09	5,647.09	5,647.09	
June 11, 2024	Purchase 1,450.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,450.00	1,450.00	1,450.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 12, 2024	Purchase 9,035.00 Units of BlackRock Liquidity FedFund @ \$1.00	9,035.00	9,035.00	9,035.00	
June 17, 2024	Purchase 13,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	13,000.00	13,000.00	13,000.00	
June 20, 2024	Purchase 2,162.50 Units of BlackRock Liquidity FedFund @ \$1.00	2,162.50	2,162.50	2,162.50	
June 21, 2024	Purchase 12,362.50 Units of BlackRock Liquidity FedFund @ \$1.00	12,362.50	12,362.50	12,362.50	
June 24, 2024	Purchase 76,485.25 Units of BlackRock Liquidity FedFund @ \$1.00	76,485.25	76,485.25	76,485.25	
June 25, 2024	Purchase 119,351.50 Units of BlackRock Liquidity FedFund @ \$1.00	119,351.50	119,351.50	119,351.50	
June 26, 2024	Purchase 109,417.00 Units of BlackRock Liquidity FedFund @ \$1.00	109,417.00	109,417.00	109,417.00	
June 27, 2024	Purchase 350,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	350,000.00	350,000.00	350,000.00	
June 27, 2024	Purchase 350,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	350,000.00	350,000.00	350,000.00	
June 27, 2024	Purchase 16,077.13 Units of BlackRock Liquidity FedFund @ \$1.00	16,077.13	16,077.13	16,077.13	
June 28, 2024	Purchase 11,935.25 Units of BlackRock Liquidity FedFund @ \$1.00	11,935.25	11,935.25	11,935.25	
Total Purchases		\$14,254,503.31	\$14,254,503.31	\$14,254,503.31	\$0.00
Sales					
July 6, 2023	Sale 370,007.16 Units of BlackRock Liquidity Funds	370,007.16	370,007.16	370,007.16	
July 6, 2023	BlackRock Liquidity FedFund @ \$1.00				
July 17, 2023	Sale 175.00 Units of BlackRock Liquidity Funds	175.00	175.00	175.00	
July 17, 2023	BlackRock Liquidity FedFund @ \$1.00				

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
July 18, 2023	Sale 10,926.57 Units of BlackRock Liquidity Funds	10,926.57	10,926.57	10,926.57	
July 18, 2023	BlackRock Liquidity FedFund @ \$1.00				
July 26, 2023	Sale 253,516.72 Units of BlackRock Liquidity Funds	253,516.72	253,516.72	253,516.72	
July 26, 2023	BlackRock Liquidity FedFund @ \$1.00				
August 3, 2023	Sale 415,389.65 Units of BlackRock Liquidity Funds	415,389.65	415,389.65	415,389.65	
August 3, 2023	BlackRock Liquidity FedFund @ \$1.00				
August 11, 2023	Sale 22,605.44 Units of BlackRock Liquidity Funds	22,605.44	22,605.44	22,605.44	
August 11, 2023	BlackRock Liquidity FedFund @ \$1.00				
August 15, 2023	Sale 100.00 Units of BlackRock Liquidity Funds	100.00	100.00	100.00	
August 15, 2023	BlackRock Liquidity FedFund @ \$1.00				
August 23, 2023	Sale 67,715.97 Units of BlackRock Liquidity Funds	67,715.97	67,715.97	67,715.97	
August 23, 2023	BlackRock Liquidity FedFund @ \$1.00				
September 6, 2023	Sale 363,027.87 Units of BlackRock Liquidity Funds	363,027.87	363,027.87	363,027.87	
September 6, 2023	BlackRock Liquidity FedFund @ \$1.00				
September 15, 2023	Sale 75.00 Units of BlackRock Liquidity Funds	75.00	75.00	75.00	
September 15, 2023	BlackRock Liquidity FedFund @ \$1.00				
September 15, 2023	Sale 270,207.66 Units of BlackRock Liquidity Funds	270,207.66	270,207.66	270,207.66	
September 15, 2023	BlackRock Liquidity FedFund @ \$1.00				
September 25, 2023	Sale 70,502.86 Units of BlackRock Liquidity Funds	70,502.86	70,502.86	70,502.86	
September 25, 2023	BlackRock Liquidity FedFund @ \$1.00				
September 27, 2023	Sale 176,153.02 Units of BlackRock Liquidity Funds	176,153.02	176,153.02	176,153.02	
September 27, 2023	BlackRock Liquidity FedFund @ \$1.00				
October 5, 2023	Sale 335,295.91 Units of BlackRock Liquidity Funds	335,295.91	335,295.91	335,295.91	
October 5, 2023	BlackRock Liquidity FedFund @ \$1.00				
October 13, 2023	Sale 173,819.32 Units of BlackRock Liquidity Funds	173,819.32	173,819.32	173,819.32	
October 13, 2023	BlackRock Liquidity FedFund @ \$1.00				
October 16, 2023	Sale 100.00 Units of BlackRock Liquidity Funds	100.00	100.00	100.00	
October 16, 2023	BlackRock Liquidity FedFund @ \$1.00				

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
October 26, 2023	Sale 8,728.31 Units of BlackRock Liquidity Funds	8,728.31	8,728.31	8,728.31	
October 26, 2023	BlackRock Liquidity FedFund @ \$1.00				
November 1, 2023	Sale 229,864.81 Units of BlackRock Liquidity Funds	229,864.81	229,864.81	229,864.81	
November 1, 2023	BlackRock Liquidity FedFund @ \$1.00				
November 3, 2023	Sale 229,864.81 Units of BlackRock Liquidity Funds	229,864.81	229,864.81	229,864.81	
November 3, 2023	BlackRock Liquidity FedFund @ \$1.00				
November 9, 2023	Sale 1,948.42 Units of BlackRock Liquidity Funds	1,948.42	1,948.42	1,948.42	
November 9, 2023	BlackRock Liquidity FedFund @ \$1.00				
November 10, 2023	Sale 373,458.72 Units of BlackRock Liquidity Funds	373,458.72	373,458.72	373,458.72	
November 10, 2023	BlackRock Liquidity FedFund @ \$1.00				
November 15, 2023	Sale 50.00 Units of BlackRock Liquidity Funds	50.00	50.00	50.00	
November 15, 2023	BlackRock Liquidity FedFund @ \$1.00				
December 4, 2023	Sale 366,818.94 Units of BlackRock Liquidity Funds	366,818.94	366,818.94	366,818.94	
December 4, 2023	BlackRock Liquidity FedFund @ \$1.00				
December 13, 2023	Sale 159,862.76 Units of BlackRock Liquidity Funds	159,862.76	159,862.76	159,862.76	
December 13, 2023	BlackRock Liquidity FedFund @ \$1.00				
December 15, 2023	Sale 25.00 Units of BlackRock Liquidity Funds	25.00	25.00	25.00	
December 15, 2023	BlackRock Liquidity FedFund @ \$1.00				
December 27, 2023	Sale 337,901.22 Units of BlackRock Liquidity Funds	337,901.22	337,901.22	337,901.22	
December 27, 2023	BlackRock Liquidity FedFund @ \$1.00				
January 8, 2024	Sale 342,564.24 Units of BlackRock Liquidity Funds	342,564.24	342,564.24	342,564.24	
January 8, 2024	BlackRock Liquidity FedFund @ \$1.00				
January 16, 2024	Sale 425.00 Units of BlackRock Liquidity Funds	425.00	425.00	425.00	
January 16, 2024	BlackRock Liquidity FedFund @ \$1.00				
January 30, 2024	Sale 728,697.98 Units of BlackRock Liquidity Funds	728,697.98	728,697.98	728,697.98	
January 30, 2024	BlackRock Liquidity FedFund @ \$1.00				
February 5, 2024	Sale 435,339.82 Units of BlackRock Liquidity Funds	435,339.82	435,339.82	435,339.82	
February 5, 2024	BlackRock Liquidity FedFund @ \$1.00				

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
February 7, 2024	Sale 151,188.56 Units of BlackRock Liquidity Funds	151,188.56	151,188.56	151,188.56	
February 7, 2024	BlackRock Liquidity FedFund @ \$1.00				
February 15, 2024	Sale 75.00 Units of BlackRock Liquidity Funds	75.00	75.00	75.00	
February 15, 2024	BlackRock Liquidity FedFund @ \$1.00				
February 28, 2024	Sale 489,341.41 Units of BlackRock Liquidity Funds	489,341.41	489,341.41	489,341.41	
February 28, 2024	BlackRock Liquidity FedFund @ \$1.00				
March 7, 2024	Sale 323,100.65 Units of BlackRock Liquidity	323,100.65	323,100.65	323,100.65	
March 7, 2024	FedFund @ \$1.00				
March 15, 2024	Sale 100.00 Units of BlackRock Liquidity FedFund	100.00	100.00	100.00	
March 15, 2024	@ \$1.00				
March 27, 2024	Sale 2,208,000.00 Units of BlackRock Liquidity	2,208,000.00	2,208,000.00	2,208,000.00	
March 27, 2024	FedFund @ \$1.00				
April 4, 2024	Sale 333,799.88 Units of BlackRock Liquidity	333,799.88	333,799.88	333,799.88	
April 4, 2024	FedFund @ \$1.00				
April 26, 2024	Sale 905,606.00 Units of BlackRock Liquidity	905,606.00	905,606.00	905,606.00	
April 26, 2024	FedFund @ \$1.00				
April 29, 2024	Sale 562,148.43 Units of BlackRock Liquidity	562,148.43	562,148.43	562,148.43	
April 29, 2024	FedFund @ \$1.00				
May 6, 2024	Sale 424,599.21 Units of BlackRock Liquidity	424,599.21	424,599.21	424,599.21	
May 6, 2024	FedFund @ \$1.00				
May 15, 2024	Sale 150.00 Units of BlackRock Liquidity FedFund	150.00	150.00	150.00	
May 15, 2024	@ \$1.00				
May 22, 2024	Sale 500,000.00 Units of BlackRock Liquidity	500,000.00	500,000.00	500,000.00	
May 22, 2024	FedFund @ \$1.00				
May 23, 2024	Sale 500,000.00 Units of BlackRock Liquidity	500,000.00	500,000.00	500,000.00	
May 23, 2024	FedFund @ \$1.00				
May 24, 2024	Sale 41,543.76 Units of BlackRock Liquidity	41,543.76	41,543.76	41,543.76	
May 24, 2024	FedFund @ \$1.00				

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
May 28, 2024	Sale 553,151.84 Units of BlackRock Liquidity FedFund @ \$1.00	553,151.84	553,151.84	553,151.84	
June 5, 2024	Sale 362,792.16 Units of BlackRock Liquidity FedFund @ \$1.00	362,792.16	362,792.16	362,792.16	
June 10, 2024	Sale 14,291.78 Units of BlackRock Liquidity FedFund @ \$1.00	14,291.78	14,291.78	14,291.78	
June 17, 2024	Sale 125.00 Units of BlackRock Liquidity FedFund @ \$1.00	125.00	125.00	125.00	
June 27, 2024	Sale 350,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	350,000.00	350,000.00	350,000.00	
Total Sales			\$13,465,181.86	\$13,465,181.86	\$0.00
Total BlackRock Liquidity FedFund					
<i>DoubleLine Core Fixed Income Fund</i>					
Purchases					
July 31, 2023	Cash Dividend 0.0361069 USD DoubleLine Core Fixed Income Fund For 989,152.79 Units Due on 07/31/23 With Ex Date 07/31/23 Reinvested \$35,715.25 at \$9.21 For 3,877.877 Units	3,877.877	35,715.25	35,715.25	
August 31, 2023	Cash Dividend 0.0371879 USD DoubleLine Core Fixed Income Fund For 993,030.667 Units Due on 08/31/23 With Ex Date 08/31/23 Reinvested \$36,928.40 at \$9.13 For 4,044.732 Units	4,044.732	36,928.40	36,928.40	
September 29, 2023	Cash Dividend 0.0374349 USD DoubleLine Core Fixed Income Fund For 997,075.399 Units Due on 09/29/23 With Ex Date 09/29/23 Reinvested \$37,325.48 at \$8.87 For 4,208.059 Units	4,208.059	37,325.48	37,325.48	
October 31, 2023	Cash Dividend 0.037895 USD DoubleLine Core Fixed Income Fund For 1,001,283.458 Units Due on 10/31/23 With Ex Date 10/31/23 Reinvested \$37,943.41 at \$8.67 For 4,376.403 Units	4,376.403	37,943.41	37,943.41	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
November 30, 2023	Cash Dividend 0.036858 USD DoubleLine Core Fixed	4,109.43	37,067.06	37,067.06	
November 30, 2023	Income Fund For 1,005,659.861 Units Due on 11/30/23 With Ex Date 11/30/23 Reinvested \$37,067.06 at \$9.02 For 4,109.43 Units				
December 29, 2023	Cash Dividend 0.037307 USD DoubleLine Core Fixed	4,037.676	37,671.52	37,671.52	
December 29, 2023	Income Fund For 1,009,769.291 Units Due on 12/29/23 With Ex Date 12/29/23 Reinvested \$37,671.52 at \$9.33 For 4,037.676 Units				
January 31, 2024	Cash Dividend 0.038249 USD DoubleLine Core Fixed	4,160.653	38,777.29	38,777.29	
January 31, 2024	Income Fund For 1,013,806.967 Units Due on 01/31/24 With Ex Date 01/31/24 Reinvested \$38,777.29 at \$9.32 For 4,160.653 Units				
February 29, 2024	Cash Dividend 0.039441 USD DoubleLine Core Fixed	4,383.197	40,150.08	40,150.08	
February 29, 2024	Income Fund For 1,017,967.62 Units Due on 02/29/24 With Ex Date 02/29/24 Reinvested \$40,150.08 at \$9.16 For 4,383.197 Units				
March 26, 2024	Purchase 239,219.935 Units of DoubleLine Core Fixed Income Fund @ \$9.23	239,219.935	2,208,000.00	2,208,000.00	
March 27, 2024					
March 28, 2024	Cash Dividend 0.036411 USD DoubleLine Core Fixed	4,992.961	45,935.24	45,935.24	
March 28, 2024	Income Fund For 1,261,570.752 Units Due on 03/28/24 With Ex Date 03/28/24 Reinvested \$45,935.24 at \$9.20 For 4,992.961 Units				
April 30, 2024	Cash Dividend 0.037536 USD DoubleLine Core Fixed	5,306.027	47,542.00	47,542.00	
April 30, 2024	Income Fund For 1,266,563.713 Units Due on 04/30/24 With Ex Date 04/30/24 Reinvested \$47,542.00 at \$8.96 For 5,306.027 Units				
May 31, 2024	Cash Dividend 0.04281 USD DoubleLine Core Fixed	6,016.389	54,448.32	54,448.32	
May 31, 2024	Income Fund For 1,271,869.74 Units Due on 05/31/24 With Ex Date 05/31/24 Reinvested \$54,448.32 at \$9.05 For 6,016.389 Units				
Total Purchases		\$2,657,504.05	\$2,657,504.05	\$2,657,504.05	\$0.00
Total DoubleLine Core Fixed Income Fund		\$2,657,504.05	\$2,657,504.05	\$2,657,504.05	\$0.00

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>iMGP Alternative Strategies Fund</i>					
Purchases					
September 29, 2023	Cash Dividend 0.1199999 USD iMGP Alternative Strategies Fund For 609,698.058 Units Due on 09/29/23 With Ex Date 09/29/23 Reinvested \$73,163.77 at \$10.17 For 7,194.078 Units	7,194.078	73,163.77	73,163.77	
December 19, 2023	Cash Dividend 0.0859 USD iMGP Alternative Strategies Fund For 616,892.136 Units Due on 12/19/23 With Ex Date 12/19/23 Reinvested \$52,991.03 at \$10.39 For 5,100.195 Units	5,100.195	52,991.03	52,991.03	
March 28, 2024	Cash Dividend 0.122 USD iMGP Alternative Strategies Fund For 415,829.866 Units Due on 03/28/24 With Ex Date 03/28/24 Reinvested \$50,731.24 at \$10.63 For 4,772.459 Units	4,772.459	50,731.24	50,731.24	
Total Purchases				\$176,886.04	\$0.00
Sales					
September 25, 2023	Sale 17,102.235 Units of iMGP Select Alternative Strategies Fund @ \$10.30	17,102.235	176,153.02	195,342.95	-19,189.93
March 25, 2024	Sale 206,162.465 Units of iMGP Alternative Strategies Fund @ \$10.71, Federal Long Term Loss of \$142,072.09	206,162.465	2,208,000.00	2,350,072.09	-142,072.09
Total Sales				\$2,384,153.02	-\$161,262.02
Total iMGP Alternative Strategies Fund				\$2,561,039.06	-\$161,262.02

5% Single Reportable Transactions By Broker

No activity this period.

5% Single Reportable Transactions By Issue

Beginning Market Value: \$41,697,683.28
Comparative Value (5%): \$2,084,884.16

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases					
March 26, 2024	Purchase 2,208,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,208,000.00	2,208,000.00	2,208,000.00	
March 26, 2024	Purchase 239,219.935 Units of DoubleLine Core Fixed Income Fund @ \$9.23	239,219.935	2,208,000.00	2,208,000.00	
Total Purchases		\$4,416,000.00	\$4,416,000.00	\$4,416,000.00	\$0.00
Sales					
March 25, 2024	Sale 206,162.465 Units of iMGP Alternative Strategies Fund @ \$10.71, Federal Long Term Loss of \$142,072.09	206,162.465	2,208,000.00	2,350,072.09	-142,072.09
March 26, 2024					
March 27, 2024	Sale 2,208,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,208,000.00	2,208,000.00	2,208,000.00	
Total Sales		\$4,416,000.00	\$4,416,000.00	\$4,558,072.09	-\$142,072.09