

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan LOCAL 68 ENGINEERS UNION PENSION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/31/1956
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LOCAL 68 ENGINEERS UNION PENSION FUND BOARD OF TRUSTEES 14 FAIRFIELD PLACE W. CALDWELL, NJ 07006
2b	Employer Identification Number (EIN) 51-0176618
2c	Plan Sponsor's telephone number 973-227-6426
2d	Business code (see instructions) 561210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/14/2025	THOMAS P. GIBLIN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	04/14/2025	JOSE GARCIA
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 5233
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 2310 6a(2) 2298 6b 1864 6c 808 6d 4970 6e 335 6f 5305 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 269

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ **A** (Insurance Information) – Number Attached 1
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan LOCAL 68 ENGINEERS UNION PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 68 ENGINEERS UNION PENSION FUND BOARD OF TRUSTEES	D Employer Identification Number (EIN) 51-0176618	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
TRANSAMERICA RETIREMENT SOLUTIONS

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-3689044	70688	CH71567	5305	07/01/2023	06/30/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	6998644

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year.....**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b****c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits

7c(2)

(3) Interest credited during the year

7c(3)

(4) Transferred from separate account.....

7c(4)

(5) Other (specify below)

7c(5)

▶

(6) Total additions.....

7c(6)**d** Total of balance and additions (add lines **7b** and **7c(6)**)**7d****e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier

7e(2)

(3) Transferred to separate account.....

7e(3)

(4) Other (specify below)

7e(4)

▶

(5) Total deductions.....

7e(5)**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**)**7f**

0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

- ▶ Round off amounts to nearest dollar.
- ▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan LOCAL 68 ENGINEERS UNION PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF LOCAL 68 ENGINEERS UNION PENSION FUND BOARD OF TRUSTEES	D Employer Identification Number (EIN) 51-0176618

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 07 Day 01 Year 2023	
b Assets	
(1) Current value of assets	1b(1) 414381241
(2) Actuarial value of assets for funding standard account	1b(2) 466713804
c (1) Accrued liability for plan using immediate gain methods	1c(1) 558521147
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 558521147
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 1008521780
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 19460436
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)
(3) Expected plan disbursements for the plan year	1d(3) 41574000

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	04/01/2025
Signature of actuary JAMES B. SHARKEY JR	Date 23-06483
Type or print name of actuary SUMMIT ACTUARIAL SERVICES LLC	Most recent enrollment number 856-234-8801
Firm name 720 EAST MAIN STREET, SUITE 2S, MOORESTOWN, NJ 08057	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	414381241
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	2179	553921345
(2) For terminated vested participants	815	95099945
(3) For active participants:		
(a) Non-vested benefits		20559519
(b) Vested benefits		338940971
(c) Total active	2310	359500490
(4) Total	5304	1008521780
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	41.09 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/01/2024	31199541				
01/01/2024	454781				
Totals ▶			3(b)	31654322	3(c)
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 454781

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	83.6 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a		2.85 %
	Pre-retirement		Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:			
(1) Males	6c(1)	7	7
(2) Females	6c(2)	7F	7F
d Valuation liability interest rate	6d	7.50 %	7.50 %
e Salary scale	6e	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.50 %	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	3.1 %	
h Estimated investment return on current value of assets for year ending on the valuation date	6h	3.3 %	
i Expense load included in normal cost reported in line 9b	6i	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	600000	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	17920705	1888546

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☒ Yes ☐ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☒ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☒ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	0

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date	9b	7969790

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	195554395	32072206
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c**9d** 2980650**e** Total charges. Add lines 9a through 9d**9e** 43022646**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 37394386**g** Employer contributions. Total from column (b) of line 3**9g** 31654322**h** Amortization credits as of valuation date

	Outstanding balance	
9h	66352666	8298638

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 4614014**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL)**(2)** "RPA '94" override (90% current liability FFL)**(3)** FFL credit

9j(1)	185439950
9j(2)	455289175

9j(3)**k (1)** Waived funding deficiency**9k(1)****(2)** Other credits**9k(2)****l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 81961360**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 38938714**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year**9o(1)****(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)****(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)****(3)** Total as of valuation date**9o(3)****10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)**10** 0**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan LOCAL 68 ENGINEERS UNION PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 68 ENGINEERS UNION PENSION FUND BOARD OF TRUSTEES	D Employer Identification Number (EIN) 51-0176618	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
GREAT GRAY TRUST COMPANY LLC
92-1941236

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CORBIN ERISA OPPORTUNITY FUND LP
30-0299433

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ENTRUST PERMAL PTRS OFFSHORE LP
90-0644478

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PORTFOLIO ADVISORS LLC
06-1487853

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GCM SECONDARY OPPOR.FUND II

32-0497309

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GCM SECONDARY OPPOR.FUND III

85-1428697

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GOLDENTREE ASSET MGMT LP

13-4118850

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIRST EAGLE INVESTMENT MGMT LLC

57-1156902

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LOCAL 68 ENG UNION WELFARE FUND

22-1550500

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	AFFILIATED FUND	145286	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LOCAL 68 ENG UNION EDUCATION FD

22-6066637

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	AFFILIATED FUND	116574	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WASILEWSKI & KEATING PC

22-2676761

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	17400	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CHARTWELL INVESTMENT PTRS

36-4776242

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 71	NONE	32371	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ORANSKY SCARAGGI & BORG P.C.

22-3522685

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	31555	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BRIDGEWAY BENEFIT TECHNOLOGIES

3000 S. LENOLA RD
MAPLE SHADE, NJ 08052

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	33526	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WEDGE CAPITAL MGMT LLP

56-1557450

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 71	NONE	36460	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HARDMAN JOHNSTON GLOBAL ADVISORS

13-3257590

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 72	NONE	252261	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INVESTMENT PERFORMANCE SERVICES LLC

58-2432390

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 16	NONE	140000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COMERICA BANK

42-1741646

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
72 19	NONE	22096	Yes ☒ No ☐	Yes ☒ No ☐	20176	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST CO

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 72 51	NONE	41187	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

GREAT LAKES ADVISORS LLC

80-0292839

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 71 51	NONE	137461	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SUMMIT ACTUARIAL SERVICES LLC

720 EAST MAIN ST.
MOORESTOWN, NJ 08057

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	35250	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHRIS RUTON

51-0176618

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	27121	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MSPC

22-2951202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	30000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

A Name of plan <u>LOCAL 68 ENGINEERS UNION PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
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C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>LOCAL 68 ENGINEERS UNION PENSION FUND BOARD OF TRUSTEES</u>	D Employer Identification Number (EIN) <u>51-0176618</u>
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Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: POOLED SEPARATE ACCOUNTS

b Name of sponsor of entity listed in (a): TRANSAMERICA RETIREMENT SOLUTIONS

c EIN-PN <u>04-6784256-000</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>6998644</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE RUSSELL 1000 GR IND F

b Name of sponsor of entity listed in (a): THE NORTHERN TRUST CO

c EIN-PN <u>45-6138589-099</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>51830158</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE RUSSELL 1000 VAL INDE

b Name of sponsor of entity listed in (a): THE NORTHERN TRUST CO

c EIN-PN <u>45-6138589-098</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>48235435</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO BUILDING INVESTMENT TRUST

b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY LLC

c EIN-PN <u>52-6328901-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>12131581</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: HARDMAN JOHNSTON INT'L EQ GRP TRUST

b Name of sponsor of entity listed in (a): HARDMAN JOHNSTON GLOBAL ADVISORS LLC

c EIN-PN <u>26-6493485-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>24554677</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: GOLDENTREE MS FD OFFSHORE ERISA LTD

b Name of sponsor of entity listed in (a): GOLDENTREE ASSET MANAGEMENT

c EIN-PN <u>98-1018819-002</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>20604041</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan LOCAL 68 ENGINEERS UNION PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 68 ENGINEERS UNION PENSION FUND BOARD OF TRUSTEES	D Employer Identification Number (EIN) 51-0176618	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	5270255	6086148
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	6715715	10345812
(2) U.S. Government securities	1c(2)	28660071	13639933
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)	23250189	25393268
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)		
(B) Common	1c(4)(B)	38077288	41087666
(5) Partnership/joint venture interests	1c(5)	109024731	136404340
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	117041191	126188762
(10) Value of interest in pooled separate accounts.....	1c(10)	6410895	6998644
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)	50203732	45158718
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other.....	1c(15)	29799346	25089426

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	414453413	436392717
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	72172	139636
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	72172	139636
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	414381241	436253081

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	31654322	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		31654322
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	618239	
(B) U.S. Government securities	2b(1)(B)	391802	
(C) Corporate debt instruments	2b(1)(C)	1183991	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	110876	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2304908
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	537647	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1855300	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		2392947
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	166871720	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	146402268	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		20469452
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	2468794	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		8947102
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		587749
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		-4064538
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		8472
d Total income. Add all income amounts in column (b) and enter total	2d		64769208

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	41573664	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		41573664
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)	261860	
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	30000	
(5) Investment advisory and investment management fees	2i(5)	682008	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	35250	
(8) Legal fees	2i(8)	29555	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	285031	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1323704
j Total expenses. Add all expense amounts in column (b) and enter total	2j		42897368

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		21871840
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MSPC**

(2) EIN: **22-2951202**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		3000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☒		336604697
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 535051.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan LOCAL 68 ENGINEERS UNION PENSION PLAN	B Three-digit plan number (PN) 001	
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 68 ENGINEERS UNION PENSION FUND BOARD OF TRUSTEES	D Employer Identification Number (EIN) 51-0176618	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	4

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? If the plan is a defined benefit plan, go to line 8.	☐ Yes	☐ No	☒ N/A
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☒ No
---	--	--	--	---

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **JONES LANG LASALLE**

b EIN **36-4150422**

c Dollar amount contributed by employer **2694989**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **CBRE**

b EIN **95-2743174**

c Dollar amount contributed by employer **2558619**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **ABM INDUSTRY GROUPS**

b EIN **94-1369354**

c Dollar amount contributed by employer **1872061**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **CUSHMAN AND WAKEFIELD**

b EIN **13-2625361**

c Dollar amount contributed by employer **1388484**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **PENGUIN AIR CONDITIONING**

b EIN **13-3597209**

c Dollar amount contributed by employer **1190319**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **CORE FACILITY SERVICES**

b EIN **47-2169339**

c Dollar amount contributed by employer **903469**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **JANCO LLC DBA VELOCI**

b EIN **27-2928635**

c Dollar amount contributed by employer **706228**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **DCO OPERATIONS**

b EIN **01-0697893**

c Dollar amount contributed by employer **644773**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **CB RICHARD ELLIS**

b EIN **20-0478500**

c Dollar amount contributed by employer **600079**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **HARRAHS MARINA CASINO**

b EIN **75-1941623**

c Dollar amount contributed by employer **533929**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2027**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **3.50**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	14a	3007
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	2923
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	2914
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	1.03
b The corresponding number for the second preceding plan year	15b	1.03
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	2
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	454781
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 39.0 % Private Equity: 7.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 10.0 %

High-Yield Debt: 3.0 % Real Assets: 8.0 % Cash or Cash Equivalents: 4.0 % Other: 29.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation. _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

Structured Attachment Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Schedule MB, line 8b(2) Schedule of Active Participant Data	2023 This Form is Open to Public Inspection
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Name of Plan	LOCAL 68 ENGINEERS UNION PENSION PLAN						
Plan Year Begin Date	07/01/2023	Plan Year End Date	06/30/2024	EIN	51-0176618	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	Under 1			1 to 4		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25	23		41	53		171
25 to 29	32		54	107		234
30 to 34	24		52	115		240
35 to 39	12			92		207
40 to 44	12			64		203
45 to 49	13			65		229
50 to 54	11			39		207
55 to 59	17			69		307
60 to 64	9			42		345
65 to 69	3			25		314
70 & Up	2					

Attained Age	YEARS OF CREDITED SERVICE					
	5 to 9			10 to 14		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25	3					
25 to 29	25		549	1		
30 to 34	68		630	18		
35 to 39	57		566	24		1162
40 to 44	50		615	41		1050
45 to 49	49		643	26		1024
50 to 54	75		651	46		1088
55 to 59	81		696	57		1070
60 to 64	76		680	53		1156
65 to 69	34		519	21		998
70 & Up	2					

Name of Plan	LOCAL 68 ENGINEERS UNION PENSION PLAN						
Plan Year Begin Date	07/01/2023	Plan Year End Date	06/30/2024	EIN	51-0176618	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	15 to 19			20 to 24		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39	14					
40 to 44	37		1746	4		
45 to 49	25		1756	17		
50 to 54	62		1645	30		2125
55 to 59	57		1664	45		2183
60 to 64	48		1674	39		2375
65 to 69	15			12		
70 & Up	1					

Attained Age	YEARS OF CREDITED SERVICE					
	25 to 29			30 to 34		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49	6					
50 to 54	25		3000	8		
55 to 59	30		3102	42		3742
60 to 64	32		2710	25		3699
65 to 69	11			5		
70 & Up						

Name of Plan	LOCAL 68 ENGINEERS UNION PENSION PLAN						
Plan Year Begin Date	07/01/2023	Plan Year End Date	06/30/2024	EIN	51-0176618	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	35 to 39			40 & Up		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59	22		4665	2		
60 to 64	25		4386	17		
65 to 69	5			10		
70 & Up						

[illegible]

LOCAL 68 ENGINEERS UNION
PENSION FUND

FINANCIAL STATEMENTS

FOR THE YEARS ENDED
JUNE 30, 2024 AND 2023



MOORE

An independent firm associated with
Moore Global Network Limited

LOCAL 68 ENGINEERS UNION PENSION FUND

Index to Financial Statements

	<u>Pages</u>
Independent Auditors' Report	1-3
Financial Statements:	
Statements of Net Assets Available for Benefits (Modified Cash Basis)	4
Statements of Changes in Net Assets Available for Benefits (Modified Cash Basis)	5
Notes to Financial Statements	6-17
Supplementary Information:	
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	19-26

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Local 68 Engineers Union Pension Fund
West Caldwell, New Jersey

Opinion

We have audited the accompanying financial statements of Local 68 Engineers Union Pension Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits (modified cash basis) as of June 30, 2024 and 2023, and the related statements of changes in net assets available for benefits (modified cash basis) for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, net assets of available for benefits of Local 68 Engineers Union Pension Fund as of June 30, 2024 and 2023, and changes in net assets available for benefits for the years then ended in accordance with the modified cash basis of accounting as described in Note 2.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Local 68 Engineers Union Pension Fund and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 2, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Local 68 Engineers Union Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 68 Engineers Union Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) and is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether this supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in black ink, appearing to read "MSPC", is positioned above the printed name of the firm.

MSPC
Certified Public Accountants and Advisors,
A Professional Corporation

Cranford, New Jersey
March 27, 2025

LOCAL 68 ENGINEERS UNION PENSION FUND

Statements of Net Assets Available for Benefits (Modified Cash Basis)

	<u>2024</u>	<u>June 30,</u> <u>2023</u>
Assets:		
Investments at Fair Value:		
Short-Term Investments	\$ 10,345,812	\$ 6,715,715
Common Stock	41,087,666	38,077,288
Corporate Bonds	25,393,268	23,250,189
U.S. Government Securities	13,639,933	14,125,731
Municipal Bonds	2,985,193	2,747,468
State of Israel Bonds	250,000	250,000
Pooled Separate Account	6,998,644	6,410,895
Common Collective Trusts	171,347,480	183,561,648
Limited Partnerships	136,404,340	109,024,731
Real Estate Investment Fund	<u>21,854,233</u>	<u>25,019,493</u>
Total Investments at Fair Value	430,306,569	409,183,158
Cash	<u>6,086,148</u>	<u>5,270,255</u>
Total Assets	<u>436,392,717</u>	<u>414,453,413</u>
Liabilities:		
Dues Withheld	3,285	3,270
Due to Related Parties	<u>136,351</u>	<u>68,902</u>
Total Liabilities	<u>139,636</u>	<u>72,172</u>
Net Assets Available for Benefits	<u>\$ 436,253,081</u>	<u>\$ 414,381,241</u>

See Accompanying Notes to Financial Statements.

LOCAL 68 ENGINEERS UNION PENSION FUND

Statements of Changes in Net Assets Available for Benefits (Modified Cash Basis)

	<u>Years ended</u> <u>June 30,</u>	
	<u>2 0 2 4</u>	<u>2 0 2 3</u>
Additions to Net Assets Attributed to:		
Investment Income:		
Net Appreciation in Fair Value of Investments	\$ 28,408,559	\$ 11,407,708
Interest and Dividends	<u>4,697,855</u>	<u>5,367,697</u>
Totals	33,106,414	16,775,405
Less: Investment Fees	<u>682,008</u>	<u>805,229</u>
Net Investment Income	32,424,406	15,970,176
Employers' Contributions	31,199,541	29,497,960
Employers' Contributions - Withdrawal Liability	454,781	178,623
Miscellaneous Income	<u>8,472</u>	<u>2,010</u>
Total Additions	<u>64,087,200</u>	<u>45,648,769</u>
Deductions from Net Assets Attributed to:		
Benefits Paid to Participants and Beneficiaries	<u>41,573,664</u>	<u>39,593,149</u>
Administrative Expenses:		
Shared Office Expenses	261,860	242,274
PBGC Premium	183,155	166,624
Professional Fees	145,731	132,976
Rent	22,330	22,330
Fiduciary Insurance	18,447	20,650
Office Expenses	<u>10,173</u>	<u>8,074</u>
Total Administrative Expenses	<u>641,696</u>	<u>592,928</u>
Total Deductions	<u>42,215,360</u>	<u>40,186,077</u>
Net Increase in Net Assets Available for Benefits	21,871,840	5,462,692
Net Assets Available for Benefits - Beginning of Years	<u>414,381,241</u>	<u>408,918,549</u>
Net Assets Available for Benefits - End of Years	<u>\$ 436,253,081</u>	<u>\$ 414,381,241</u>

See Accompanying Notes to Financial Statements.

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(1) Description of the Plan

The following brief description of the Local 68 Engineers Union Pension Fund (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General - The Plan is a multiemployer, defined benefit pension plan which was agreed upon in a collective bargaining agreement between the International Union of Operating Engineers Local 68 (the "Local") and certain employers. The Plan is administered by a Board of Trustees, comprised of union officials and management of certain employers, covering eligible employees. Employees of the Local and its affiliated benefit funds are also covered, provided contributions are made in their behalf. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA") and the Internal Revenue Code.

Contributions - Contributing employers are required to make contributions to the Plan on behalf of each participant on the basis of a rate fixed by the applicable collective bargaining agreement in effect. Employee participants are not required to contribute to the Plan.

Pension Protection Act Funding Status - In accordance with the Pension Protection Act of 2006 (PPA), the actuaries declared the Fund in endangered status.

Pension Benefits - The Plan provides for regular, early retirement, death, and disability pensions payable monthly to eligible participants of the Plan.

Participants receive a vested right to a normal pension provided they have 5 years of credited service. The normal pension benefit commences at the later of age 65 or the 5th anniversary of the first hour of service and employers admittance date. The benefit is equal to 125% times the number of years of credited service to June 30, 2011, up to a maximum of 40, times the highest average weekly contribution rate for a 5 year consecutive period for the retiring employee plus 1% of contributions made on or after July 1, 2011. The plan provides for early retirement at ages 55-64 at reduced pension benefit rates. All service is canceled if an employee has consecutive one year breaks in service which equal or exceed the greater of five years or his accrued service. A one year break in service is a plan year in which an employee does not work more than 500 hours (or grace hours).

Participants may elect benefits in the form of a Full Annuity payable for the employee's lifetime. In addition, participants can elect a Spouse's Joint Annuity, or additional optional pensions that provide reduced pension benefits to the participant as well as survivor benefits for a spouse or beneficiary.

Death - If a married participant dies after eligibility for early or normal retirement but before retiring, the spouse will receive one-half of the reduced monthly pension under the Joint and 50% to Spouse Form of Benefit for the remainder of the spouse's lifetime. In addition, benefits in special circumstances apply when death occurs after retirement. The plan contains provisions whereby death benefits are paid to the beneficiary of an unmarried vested participant. For participants under age 55, a lump sum benefit is paid at the rate of \$500 time years of credited service. For participants age 55 or older, a lump sum death benefit is paid at the rate of 30 times their monthly pension benefit amount.

Disability - Participants are eligible for a disability pension, provided they have become totally and permanently disabled before age 65 after receiving 10 years of credited service, and are receiving federal social security disability benefits. Total disability date must be within one year of their last hour worked for a participating employer.

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(2) Summary of Significant Accounting Policies

Basis of Accounting - The Plan's policy is to keep its accounts and records and prepare its financial statements on a modified cash basis, which is a comprehensive basis of accounting other than generally accepted accounting principles. This basis of presentation differs from accounting principles generally accepted in the United States of America (GAAP) in that certain revenues are recognized when received rather than earned and certain expenses are recognized when paid rather than when the obligation is incurred. Specifically, the variances from GAAP include omission of accrued investment income, employer contributions receivable and accrued expenses. Such variances are presumed to be material. However, similar to financial statements prepared in accordance with GAAP, these financial statements reflect the fair value of investments and amounts due to related funds. The accompanying financial statements are not intended to present the financial position and results of operations in conformity with accounting principles generally accepted in the United States of America.

Use of Estimates - The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of Plan assets available for benefits and the actuarial present value of accumulated plan benefits as of the date of the financial statements. Actual results could differ from those estimates. The Plan uses an actuary to determine the actuarial present value of accumulated plan benefits. A change in the actuarial assumptions used could significantly change the amount of the actuarial present value of accumulated plan benefits reported in the accompanying financial statements.

Investment Valuation and Income Recognition - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Plan management determines the Plan's valuation policies utilizing information principally provided by the Plans custodian. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits - Benefit payments to participants are recorded upon distribution.

Administrative Expenses - Expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. The Plan shares certain administrative expenses with related ERISA plans. In computing these allocated costs, various factors were considered, including the time spent, space used, costs incurred, and volume of transactions relating to the Plan in relation to the other plan. Certain investment-related expenses are included in net appreciation in fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Subsequent Events - The Plan has evaluated subsequent events through March 27, 2025, the date on which the financial statements were available to be issued.

(3) Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service participants have rendered to contributing employers. Accumulated plan benefits include benefits expected to be paid to: (a) pensioners, or their beneficiaries, (b) inactive participants with a right to immediate or deferred pensions or their beneficiaries, and (c) active participants, or their beneficiaries. Benefits under the Plan are based on the average salary in the five of the last ten years immediately preceding retirement, the number of pension credit years attained, the participant's age at retirement and the pension option selected.

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(3) Actuarial Present Value of Accumulated Plan Benefits (Continued)

The actuarial present value of accumulated plan benefits is determined by an actuary and is that amount that results from applying actuarial assumptions to adjust accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuation as of July 1, 2023 were as follows:

Mortality - The mortality table we have employed in this valuation is the RP-2014 Blue Collar Mortality adjusted to 2006 for healthy Participants and the RP-2014 Disability Mortality table adjusted to 2006 for disabled Participants.

Investment Yield - The Plan's funds will earn 7.5% annual compound interest in the future, net of investment management fees.

Turnover and Disability - We assumed termination and disability rates will vary by age. The table below provides sample rates:

<u>Age</u>	<u>Termination</u>	<u>Disability</u>
20	12.8%	0.07%
30	6.8%	0.11%
40	3.9%	0.16%
50	2.3%	0.57%
60	0.0%	1.62%

Future Work - We have assumed the total hours worked for the year will be 4,100,000

Age at Pension - We have assumed the following retirement rates:

Actives:

Ineligible for Unreduced Retirement Probability of		Eligible for Unreduced Retirement Probability of	
<u>Age</u>	<u>Retirement</u>	<u>Age</u>	<u>Retirement</u>
55-59	2%	55-59	2%
60	5%	60	40%
61	2%	61	20%
62	5%	62	40%
63-64	10%	63	25%
65-66	50%	64	20%
67+	100%	65-66	50%
		67+	100%

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(3) Actuarial Present Value of Accumulated Plan Benefits (Continued)

Terminated Vested:

Ineligible for Unreduced Retirement Probability of		Eligible for Unreduced Retirement Probability of	
<u>Age</u>	<u>Retirement</u>	<u>Age</u>	<u>Retirement</u>
55-59	2%	55-59	2%
60	5%	60	40%
61	2%	61	20%
62	15%	62	40%
63-64	10%	63	25%
65+	100%	64	20%
		65+	100%

Administration Expenses - \$600,000 will be the annual cost of administration.

Number of Active Participants - The number of active participants will remain constant from here forward.

Definition of an Active Participant - Any participants who worked at least 500 hours in the prior Plan Year.

Marital Assumption - 80% of non-retired participants are assumed to be married.

Asset Method - Smoothed assets under Rev. Proc. 2000-40, Section 3.16.

Cost Method -Traditional Unit Credit.

The computations of the actuarial present value of accumulated plan benefits were made as of July 1, 2023.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The actuarial assumptions and techniques are related to the experience of the Plan, and to reasonable expectations of the Plan, and represent an estimate of anticipated experience under the Plan.

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(3) Actuarial Present Value of Accumulated Plan Benefits (Continued)

The actuarial present values of accumulated plan benefits as of July 1, 2023 are as follows:

Vested Benefits:	
Participants Currently Receiving Benefits	\$ 346,859,866
Other Participants	<u>202,215,871</u>
Total Vested Benefits	549,075,737
Non-Vested Benefits	<u>9,445,410</u>
<u>Total Actuarial Present Value of Accumulated Plan Benefits</u>	<u>\$ 558,521,147</u>

The factors which affected the change in the actuarial present value of accumulated plan benefits from the preceding to the current benefit information date are as follows:

Actuarial Present Value of Accumulated Plan Benefits - Beginning of Years	<u>\$ 552,409,768</u>
Benefits Accumulated, Net Experience Gain or Loss, Changes in Data	5,758,538
Benefits Paid	(39,593,149)
Interest	<u>39,945,990</u>
Net Increase	<u>6,111,379</u>
<u>Actuarial Present Value of Accumulated Plan Benefits - End of Years</u>	<u>\$ 558,521,147</u>

(4) Fair Value Measurements

Financial Accounting Standards Board ("FASB") Accounting Standards Codifications ("ASC") 820, *Fair Value Measurements and Disclosures*, establishes framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2024 and 2023:

Short-Term Investments: Valued using amortized cost, which approximates fair value.

Common stock: Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

U.S. Government Securities, Municipal Bonds and State of Israel Bond: Valued at the closing price reported on the active market on which the individual securities are traded (Level 1). Those U.S. government securities and bonds without quoted market prices are valued using pricing models maximizing the use of observable inputs for similar securities (Level 2)

Pooled Separate Account and Real Estate Investment Fund: Primarily valued at the net asset value (NAV), as a practical expedient, per shares based on quoted market price of underlying investments except as otherwise noted.

Limited Partnerships: Valued at the net asset value (NAV) of shares held or ownership percentage of the Plan at the year end. The NAV is used as a practical expedient to estimate fair value and is based on the value of all assets of the Partnerships, less its liabilities.

Common Collective Trust: Valued at the net asset value (NAV) of units of a collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchased and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

The following tables sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of June 30, 2024 and 2023.

	Assets at Fair Value as of June 30, 2024			
	Level 1	Level 2	Level 3	Total
Short-Term Investments	\$ --	\$ 10,345,812	\$ --	\$ 10,345,812
Common Stock	41,087,666	--	--	41,087,666
Corporate Bonds	--	25,393,268	--	25,393,268
U.S. Government Securities	6,048,303	7,591,630	--	13,639,933
Municipal Bonds	--	2,985,193	--	2,985,193
State of Israel Bond	--	250,000	--	250,000
<u>Total Assets in the Fair Value Hierarchy</u>	<u>\$ 47,135,969</u>	<u>\$ 46,565,903</u>	<u>\$ --</u>	<u>93,701,872</u>
Investments Measured at Net Asset Value				<u>336,604,697</u>
<u>Total Investments at Fair Value</u>				<u>\$430,306,569</u>

	Assets at Fair Value as of June 30, 2023			
	Level 1	Level 2	Level 3	Total
Short-Term Investments	\$ --	\$ 6,715,715	\$ --	\$ 6,715,715
Common Stock	38,077,288	--	--	38,077,288
Corporate Bonds	--	23,250,189	--	23,250,189
U.S. Government Securities	8,813,658	5,312,073	--	14,125,731
Municipal Bonds	--	2,747,468	--	2,747,468
State of Israel Bond	--	250,000	--	250,000
<u>Total Assets in the Fair Value Hierarchy</u>	<u>\$ 46,890,946</u>	<u>\$ 38,275,445</u>	<u>\$ --</u>	<u>85,166,391</u>
Investments Measured at Net Asset Value				<u>324,016,767</u>
<u>Total Investments at Fair Value</u>				<u>\$409,183,158</u>

Transfers Between Levels - The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. The Plan evaluates the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits.

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

The following tables set forth additional disclosures of Plan's investments whose fair value is estimated using net asset value per share (or its equivalent) as of June 30, 2024 and 2023:

	June 30, 2024			
	<u>Fair Value</u>	<u>Unfunded Commitment</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Common Collective Trusts:				
AFL-CIO Housing Investment Trust (b)	\$ 12,119,821	None	Monthly	15 Days
AFL-CIO Building Investment Trust (c)	12,131,581	None	Annually	1 Year
EntrustPermal Special Opportunities Fund IV Ltd (d)	1,871,767	3,291,784	Quarterly	95 Days
Goldentree Multi-Sector Fund Off-Shore ERISA, LTD (m)	20,604,041	None	Quarterly	90 Days
Johnston Intl Equity Group Trust (e)	24,554,677	None	Quarterly	90 Days
NT Collective Russell 1000 Growth Index Fund (a)	51,830,158	None	Monthly	30 Days
NT Collective Russell 1000 Value Index Fund (a)	48,235,435	None	Monthly	30 Days
Pooled Separate Account: Transamerica (a)	6,998,644	None	Monthly	30 Days
Real Estate Investment Fund: Intercontinental U.S. Real Estate Investment Fund LLC (f)	21,854,233	None	Quarterly	90 Days
Limited Partnerships:				
Boyd Watterson GSA Fund LP (g)	26,841,881	None	**	**
Boyd Watterson State Government Fund LP (h)	18,821,453	None	**	**
Corbin ERISA Opportunity Fund LP (i)	32,625,919	None	**	**
First Eagle International Value LP (n)	28,362,314	None	**	**
GCM Grosvenor Secondary Opportunities Fund, II LP (j)	11,618,805	5,110,308	**	**
GCM Grosvenor Secondary Opportunities Fund, III LP (j)	8,893,241	10,300,323	**	**
Portfolio Advisors Secondary Fund III (l)	<u>9,240,727</u>	1,126,636	**	**
<u>Total</u>	<u>\$ 336,604,697</u>			

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

	June 30, 2023			
	<u>Fair Value</u>	<u>Unfunded Commitment</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Common Collective Trusts:				
AFL-CIO Housing Investment Trust (b)	\$ 14,534,340	None	Monthly	15 Days
AFL-CIO Building Investment Trust (c)	13,030,351	None	Annually	1 Year
EntrustPermal Special Opportunities Fund IV Ltd (d)	1,782,385	1,327,784	Quarterly	95 Days
Johnston Intl Equity Group Trust (e)	50,203,732	None	Quarterly	90 Days
NT Collective Russell 1000 Growth Index Fund (a)	52,874,237	None	Monthly	30 Days
NT Collective Russell 1000 Value Index Fund (a)	51,136,603	None	Monthly	30 Days
Pooled Separate Account:				
Transamerica (a)	6,410,895	None	Monthly	30 Days
Real Estate Investment Fund:				
Intercontinental U.S. Real Estate Investment Fund LLC (f)	25,019,493	None	Quarterly	90 Days
Limited Partnerships:				
Boyd Watterson GSA Fund LP (g)	30,132,794	None	**	**
Boyd Watterson State Government Fund LP (h)	21,085,633	None	**	**
Corbin ERISA Opportunity Fund LP (i)	29,773,626	None	**	**
GCM Grosvenor Secondary Opportunities Fund, II LP (j)	11,149,738	6,116,184	**	**
GCM Grosvenor Secondary Opportunities Fund, III LP (j)	6,331,230	17,500,000	**	**
Penn Square Global Real Estate Fund I, LP (k)	6,315	2,000,000	**	**
Portfolio Advisors Secondary Fund III (l)	10,545,395	1,376,636	**	**
<u>Total</u>	<u>\$ 324,016,767</u>			

** Redemptions, once permissible, shall take place as described in each note below.

(a) Represents an investment measured using the NAV per share (or its equivalent) as the practical expedient and that investment is in a fund that files a Form 5500, Annual Return/Report of Employee Benefit Plan ("Form 5500"), as a direct filing entity ("DFE"). Participants should refer to the Form 5500 filing with the U.S. Department of Labor for additional information.

(b) The investment objective of the American Federation of Labor and Congress of Industrial Organizations Housing Investment Trust ("HIT") is to generate competitive risk-adjusted total rates of return for its participants by investing in fixed-income investments, primarily multifamily and single family mortgage-backed securities and mortgage-backed obligations. Other important objectives of the HIT are to encourage the construction of housing and to facilitate employment for union members in the construction trades and related industries.

(c) The American Federation of Labor and Congress of Industrial Organizations Building Investment Trust ("BIT") is a bank collective trust for which PNC Bank, National Association (PNC Bank) is Trustee. The primary objective of the BIT is to generate competitive risk-adjusted returns by investing in commercial real estate. The investors in the BIT are comprised of qualified pension funds and retirement plans with union beneficiaries. As a collateral objective, BIT investments help create union jobs and promote positive labor relations.

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

(d) Special Opportunities Fund, Inc. (formerly, Insured Municipal Income Fund Inc.) was incorporated in Maryland on February 19, 1993, and is registered with the Securities and Exchange Commission under the Investment Company Act of 1940, as amended, as a closed-end diversified management investment company. Effective December 21, 2009, the Fund changed its name to the Special Opportunities Fund, Inc. and effective January 25, 2010 changed its investment objective to total return. The Fund's investment advisor, Bulldog Investors LLP, employs an opportunistic investment philosophy with a particular emphasis on investing in discounted closed-end funds, undervalued operating companies, and other attractive special situations including risk arbitrage and distressed securities.

(e) Johnston Intl Equity Group Trust takes a long-term view, operating as growth investors when researching companies but value investors when managing the portfolio. Due to this mindset and our rigorous growth, quality, and valuation hurdles, we operate in a narrow subset of the investment universe. Our approach requires patience and the durability to bear short-term volatility, but we believe that our portfolio companies will deliver sustainable earnings growth, continue to lead and increase share in their marketplace, and innovate products and services for long-term price appreciation and contributions to the future of the global economy.

(f) U.S. Real Estate Investment Fund LLC is a real estate investment fund that seeks to invest in a pool of real estate assets that are diversified by geography and property type, with a focus on yield driven investments and to a lesser extent, on value added investments. Redemptions can be requested quarterly.

(g) Boyd Watterson GSA Fund is a real estate opportunistic fund managed by Boyd Watterson Asset Management. The fund is located in Cleveland, Ohio and invests in the United States. The fund focuses on real estate assets leased by the U.S. General Services Administration, the federal government's procurement arm and targets office and retail assets. Redemptions must be requested in writing and in increments of \$250,000 and are subject to approval by the general partner.

(h) Boyd Watterson State Government Fund LP is a real estate opportunistic fund managed by Boyd Watterson Asset Management. The fund is located in Cleveland, Ohio and invests in the United States. The fund focuses on real estate assets invests in income producing properties leased to high-credit-quality state and local governments. Redemptions must be requested in writing and in increments of \$250,000.

(i) Corbin ERISA Opportunity Fund LP managed by Corbin Capital Partners, a woman-led independent alternative asset management firm that specializes in multi-strategy hedge fund and opportunistic credit investing. Investment strategy is to seek substantial return on capital through opportunistic investments primarily in a broad range of public and private credit instruments. Redemptions require 65 days written notice and can be up to 25% of account value.

(j) GCM Grosvenor Secondary Opportunities Fund II, LP and GCM Grosvenor Secondary Opportunities Fund III, LP are Delaware limited partnerships. The investment strategy of the Partnership is a value approach, with an objective to seek capital appreciation. The Partnership will invest primarily in membership and other limited partnership by investing directly or indirectly as a limited partner in and as a feeder vehicle of the master partnership. This partnership does not allow voluntary redemptions, all redemptions are made at the discretion of the partnership.

(k) Penn Square Global Real Estate Fund I is a closed private equity fund managed by Penn Square Real Estate Group, that invests in real estate private equity funds for income and capital appreciation. The partnership is illiquid but the Local 68 Pension Fund received \$113,000 in distributions from the partnership during fiscal year ended June 30, 2023.

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

(l) Portfolio Advisors Secondary Fund III is based out of Darien, CT. The Fund seeks to achieve long term returns through investment in a diversified portfolio of private equity. This investment is illiquid, redemption requires approval by the general partner.

(m) Goldentree Multi-sector Fund Offshore Erisa, Ltd. is a corporation in New York, New York. The Fund has over \$13 billion in assets under management and a nearly 25-year track record of capturing attractive opportunities across bonds, loans, structured credit, distressed, emerging markets and credit-themed equities. The strategy seeks to deliver net returns across market cycles in line with its historical performance.

(n) First Eagle International Value Fund is based out of New York. The Fund seeks long-term growth of capital by investing in a range of asset classes from markets in the United States and around the world.

(5) Transactions with Related Parties

Certain expenses are allocated among the Local 68 Engineers Union Welfare, Annuity, Pension and Education Funds ("affiliated plans") on a prorata basis. The Plan shares certain operating expenses and office space with the other affiliated plans.

The Plan's share of the allocated expenses were as follows:

	<u>2024</u>	<u>June 30,</u>	<u>2023</u>
Salaries	\$ 129,793		\$ 121,956
Payroll Taxes	11,138		10,408
International Pension Fund	22,572		20,348
Local 68 Benefits	75,931		69,395
Office Expenses	9,628		8,422
Insurance	2,590		2,623
Equipment Lease	2,648		2,589
Other	<u>7,560</u>		<u>6,534</u>
<u>Totals</u>	<u>\$ 261,860</u>		<u>\$ 242,275</u>

The Education Fund processes the payroll for employees who work specifically for that Fund and the payroll for employees that are shared among the affiliated plans. The Welfare Fund provides cash advances to the Education Fund to cover the shared payroll. Actual shared expenses are calculated and reimbursed on a quarterly basis.

The Plan pays fees for several arrangements with service providers and affiliated entities. These transactions are considered exempt party in interest transactions under ERISA.

(6) Commitments

The Plan leases office space from the Local 68 Engineers Union Education Fund, a related party on a month to month lease for \$1,861 per month. Rent expense was \$22,330 and \$22,330 for the years ended June 30, 2024 and 2023, respectively.

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(7) Tax Status

The Plan obtained its latest determination letter on September 13, 2017, in which the Internal Revenue Service (IRS) states that the Plan, as then designed, was in compliance with the applicable requirements of the IRC. The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

(8) Plan Termination

It is the intent of the Trustees to continue the Plan in full force and effect. However, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of Plan assets to be used for or diverted for purposes other than the exclusive benefit of the pensioners, beneficiaries and other participants. In the event the Plan terminates, the net assets of the Plan will be allocated as prescribed by ERISA and its related regulations.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at the time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC). The PBGC provides financial assistance to plans to help them avoid insolvency. Should a plan become insolvent, the PBGC guarantees certain benefits to participants; however, the benefits guaranteed are generally only a portion of the normal pension benefit. In addition, no benefit increases as a result of plan amendments in effect less than 5 years are guaranteed.

(9) Risks and Uncertainties

Investment Risks - The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the statements of net assets available for benefits.

Actuarial Assumptions - The actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

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SUPPLEMENTARY INFORMATION

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
Short-Term Investments:				
	Comerica Short Term Fund	9,615,683 Varies	\$ 9,615,683	\$ 9,615,683
	Invesco Principal Fund	11,277 Varies	11,277	11,277
	US Government Money Market Fund	718,852 Varies	<u>718,852</u>	<u>718,852</u>
	Total Short Term Investments		<u>10,345,812</u>	<u>10,345,812</u>
Common Stocks:				
	Aci Worldwide Inc	6,378	214,640	252,505
	Acuity Brands Inc	1,908	311,157	460,668
	Adient Plc	12,135	517,383	299,856
	Advanced Energy Inds Inc	2,158	234,624	234,704
	Alarm Com Hldgs Inc	2,000	110,693	127,080
	Allegion Plc	3,896	505,390	460,312
	Alpha Metallurgical Resources In Com	1,479	243,088	414,904
	Altair Engr Inc	4,638	447,710	454,895
	Amedisys Inc	4,289	392,186	393,730
	Api Group Corp Com Stk	6,568	168,067	247,154
	Archrock Inc	13,571	139,103	274,406
	Ardmore Shipping Corp	12,023	225,308	270,878
	Assurant Inc	1,399	248,065	232,584
	Avient Corporation	4,701	206,296	205,199
	Avnet Inc	5,461	287,133	281,187
	Balchem Corp	966	130,226	148,716
	Bank Ozk	12,102	486,016	496,182
	Beacon Roofing Supply Inc	5,375	446,018	486,438
	Blackbaud Inc	1,908	150,416	145,332
	Bluelinx Holdings Inc	1,277	148,580	118,876
	Brighthouse Finl Inc	5,222	263,518	226,321
	Brinks Co	3,688	227,568	377,651
	Cabot Corp	1,775	141,825	163,105
	Cactus Inc	7,921	315,851	417,754
	Caleres Inc	3,660	150,796	122,976
	Cars Com Inc	8,127	152,336	160,102
	Celsius Holdings I	3,680	230,969	210,091
	Century Cmnty Inc	2,752	169,564	224,728
	Cerevel Therapeutics Holdings In Com	5,822	243,463	238,062
	Chart Inds Inc	4,078	705,357	588,619
	Civitas Resources Inc Com New	2,257	164,619	155,733
	Cnx Res Corp	11,979	181,194	291,090
	Comerica Inc	2,751	146,457	140,411
	Commvault Sys Inc	2,984	231,508	362,765
	Compass Diversified Tr	5,604	131,839	122,672
	Conmed Corp	3,889	372,543	269,585
	Consol Mng Corp Energy Inc	6,097	365,129	622,077
	Crocs Inc Com	2,542	287,293	370,979

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	CSG Systems Intl Inc	4,432	243,503	182,465
	CSW Industrials Inc	896	168,961	237,718
	Customers Bancorp Inc	8,329	254,429	399,625
	Dream Finders Homes Inc Com Cl A	6,309	227,356	162,898
	Duolingo Inc Cl A Com	842	135,428	175,700
	Eagle Materials Inc	2,496	293,451	542,780
	East West Bancorp Inc	4,071	253,107	298,119
	Elanco Animal Health Inc	36,042	636,990	520,086
	Encompass Health Corp	8,235	530,107	706,481
	Energizer Hldgs Inc New	3,784	128,395	111,779
	Enersys	3,589	383,031	371,533
	Entegris Inc	1,228	153,538	166,271
	Euronet Svcs Inc	4,113	448,441	425,696
	Evercore Partners Inc	3,859	522,160	804,331
	Evertec Inc	5,600	195,354	186,200
	F5, Inc.	1,847	337,300	318,109
	First Horizon National Corp	12,110	167,026	190,975
	Fluor Corp	9,357	384,334	407,497
	Franklin Bsp Realty Trust Inc	12,331	184,801	155,371
	Freshpet Inc	1,133	147,566	146,599
	Geo Group Inc New	10,225	154,963	146,831
	G-III Apparel Group Ltd	7,310	145,036	197,882
	Glaukos Corp	3,942	401,728	466,536
	Globe Life Insurance	7,160	601,101	589,125
	Guidewire Software Inc	5,334	615,047	735,505
	Haemonetics Corp Mass	4,487	389,539	371,210
	Hancock Hldg Co	6,967	266,611	333,232
	HCI Group Inc	1,300	145,628	119,821
	HealthEquity Inc	4,926	363,954	424,621
	Helmerich & Payne Inc	13,767	549,608	497,539
	HF Sinclair Corporation Com	2,712	159,714	144,658
	Hilton Grand Vacations Inc	6,066	249,847	245,248
	Independent Bk Corp Mass	3,689	192,945	187,106
	Insperty Inc	2,494	310,618	227,478
	Installed Bldg Prods Inc	3,086	338,313	634,728
	IPG Photonics Corp	2,964	342,996	250,132
	Jabil Circuit Inc	5,166	281,940	562,009
	Janus Henderson Group Plc	11,492	342,956	387,395
	Jones Lang Lasalle Inc	1,751	300,623	359,445
	Kyndryl Holdings Inc	24,856	637,078	653,961
	Lear Corp	1,237	165,085	141,278
	Livanova Plc	10,237	586,157	561,192
	Middleby Corp	2,314	339,782	283,720
	MKS Instruments Inc	5,076	614,100	662,824
	National Fuel Gas Co N J	6,641	363,647	359,876
	Ncr Atleos Corporation Com Shs	7,979	178,946	215,593

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue,</u>	<u>Borrower,</u>	<u>Description of Investment,</u>		
<u>Lessor, or</u>	<u>Rate of Interest, Collateral,</u>	<u>Including Maturity Date,</u>		
<u>Similar Party</u>	<u>Par, or Maturity Value</u>	<u>Rate of Interest, Collateral,</u>	<u>Cost</u>	<u>Current</u>
				<u>Value</u>
Neurocrine Biosciences Inc	3,359		356,201	462,434
News Corp New	12,690		329,721	349,863
Nextracker Inc Class A Com	2,897		157,840	135,811
NRG Energy Inc	6,290		400,105	489,739
Nutanix Inca	5,555		377,464	315,802
Nvent Electric Plc-W/I	6,395		387,306	489,921
Onto Innovation Inc Com	3,185		267,435	699,299
Osi Sys Inc	1,315		179,818	180,839
Oxford Inds Inc	1,560		126,112	156,234
Pentair Plc	3,143		264,324	240,974
Phinia Inc Com	10,618		423,258	417,924
Piper Sandler Companies	1,374		187,530	316,254
Primo Water Corporation	6,590		150,433	144,057
Pulte Homes Inc	4,146		165,946	456,475
Reinsurance Group of America	2,810		500,540	576,809
Renaissance Re Hldgs Ltd	730		106,584	163,162
Revolution Medicines Inc Com	4,064		124,832	157,724
Rithm Capital	37,624		402,829	410,476
Rxsight Inc. Com	6,526		213,852	392,669
Seadrill 2021 Ltd Com	6,832		320,862	351,848
Shift4 Payments Inc Cl A	1,939		130,836	142,226
Skechers USA Inc Cl A	4,883		238,348	337,513
Smith A 0 Corp	8,375		621,972	684,908
Spectrum Brands Holdings, Inc. Com	7,772		616,820	667,848
Sprouts Fmrs Mkt Inc	10,976		293,348	918,252
Technipfmc Plc	22,478		438,678	587,800
Terex Corp New	4,041		113,755	221,608
Textron Inc	8,637		436,496	741,573
Travel Plus Leisure Co	7,459		344,587	335,506
U S Physical Therapy Inc	1,196		163,898	110,534
UMB Financial Corp	2,032		124,312	169,509
Universal Display Corp	1,030		161,807	216,558
Urban Outfitters Inc	7,704		248,411	316,249
US Foods Hldg Corp	11,796		632,640	624,952
Vvyndham Hotels & Resorts Inc	1,760		141,429	130,240
Western Alliance Bancorporation	2,386		150,849	149,889
Xerox Holdings Corp	10,542		228,012	122,498
Yelp Inc	9,802		357,119	362,184
Total Common Stocks			35,813,477	41,087,666
Corporate Bonds:				
21st Centy Fox Amer Inc Pp	200,000	6.400% 12/15/35	206,570	192,488
AAdvantage Loyalty Ip Ltd/Amer	430,000	5.500% 04/20/26	423,274	426,177
Albertsons Cos Inc/Safeway Inc	505,000	3.250% 03/15/26	467,001	485,103
Amazon Com Inc	275,000	3.150% 08/22/27	261,509	261,124

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	AT&T Inc	325,000 4.100% 02/15/28	310,934	313,674
	AT&T Inc	95,000 2.300% 06/01/27	85,439	87,880
	Bk of America Corp Fr	545,000 3.560% 4/23/2027	516,890	526,999
	Blackrock Inc	180,000 2.400% 04/30/30	155,808	157,142
	Boyd Gaming Corp	495,000 4.750% 12/01/27	468,951	476,423
	Brinks Co Sr	140,000 6.500% 06/15/29	141,056	141,467
	Brookfield Property Reit Inc	70,000 4.500% 04/01/27	59,055	65,146
	Centene Corp	490,000 4.250% 12/15/27	457,921	467,847
	Charter Comm Opt LLC	475,000 4.910% 07/23/25	465,819	470,388
	Citigroup Inc	445,000 3.070% 02/24/28	409,622	419,964
	Conoco Inc Sr Nts	225,000 6.950% 04/15/29	247,369	243,880
	Crown Amers LLC	465,000 4.750% 02/01/26	447,763	456,997
	Deere John Cap Corp	105,000 0.700% 06/10/30	104,358	103,967
	Deere John Cap Corp	135,000 3.450% 03/07/29	127,434	127,225
	Duke Energy Carolinas LLC	300,000 3.950% 11/15/28	286,580	288,462
	Esab Corporation Sr	330,000 6.250% 04/15/29	330,581	331,980
	Ford Motor Credit Co	310,000 4.060% 11/01/24	299,308	308,131
	Fortress Trans & Infrastructure	500,000 5.500% 01/05/28	474,018	484,775
	GFL Environmental Inc Pp	450,000 3.750% 08/01/25	428,117	445,959
	Ggam Fin Ltd Sr Gbl	280,000 7.750% 05/15/26	281,050	285,718
	Ggam Finance Ltd	190,000 8.000% 02/15/27	192,065	196,255
	GLP Capital LP/Fin II	510,000 5.250% 06/01/25	499,035	505,731
	Hat Hldgs I LLC	80,000 8.000% 06/15/27	80,000	83,171
	Hat Holdings I LLC and Hat Holdi	155,000 3.380% 06/15/26	144,770	146,157
	Hat Holdings I LLC and Hat Holdi	170,000 6.000% 04/15/25	168,499	169,837
	Herc Hldgs Inc Sr	230,000 6.630% 06/15/29	231,525	233,225
	Hilton Domestic Oper Co Inc Pp	175,000 5.380% 05/01/25	172,558	174,416
	Hilton Worldwide Fin LLC	100,000 4.880% 04/01/27	97,008	98,252
	Home Depot Inc	115,000 2.950% 06/15/29	104,719	105,343
	Home Depot Inc Sr Gbl	215,000 4.850% 06/25/31	213,827	213,312
	Icahn Enterprises/Fin	180,000 6.250% 05/15/26	173,400	178,580
	Icahn Enterprises/Fin	335,000 5.250% 05/15/27	310,825	314,438
	International Game Technology Pl	275,000 6.250% 01/15/27	271,888	275,899
	International Game Technology Pl	200,000 6.500% 02/15/25	200,000	200,108
	Jazz Securities Designated Activ	520,000 4.380% 01/15/29	482,541	482,747
	JPMorgan Chase & Co	550,000 4.005% 04/23/29	518,093	525,888
	Kinetik Hldgs LP 144A	475,000 6.630% 12/15/28	476,746	482,581
	Macquarie Airfinance Holdings Lt	175,000 8.375% 05/01/28	177,433	184,445
	Macquarie Airfinance Holdings Lt	55,000 6.400% 03/26/29	56,100	55,931
	Marsh & McLennan Cos	160,000 5.150% 03/15/34	159,875	159,611
	MidAmerican Energy Co	135,000 3.650% 04/15/29	125,465	127,655
	Morgan Stanley Fr	1,000,000 6.000% 08/28/25	986,540	991,540
	New Fortress Energy LLC Pp	457,000 6.750% 09/15/25	435,169	443,633
	New Fortress Energy LLC Pp 144A	35,000 6.500% 09/30/26	33,863	32,200
	Onemain Financial Corporation	135,000 3.500% 01/15/27	124,501	126,488
	Park Inter Hldgs LLC	100,000 4.880% 05/15/29	93,506	93,772

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	<u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	<u>Cost</u>	<u>Current</u> <u>Value</u>	
Park Intermediate Holdings LLC	130,000 5.880% 10/01/28	127,688	128,135	
Phinia Inc Sr Sec	260,000 6.750% 04/15/29	262,019	263,858	
Prime Sec Svcs Borrower LLC	490,000 5.750% 04/15/26	480,529	486,276	
Regal Beloit Corp	55,000 6.050% 02/15/26	54,494	55,135	
SBA Communications Corp	570,000 3.875% 02/15/27	525,090	543,227	
Sensata Technologies Bv Pp	225,000 5.000% 10/01/25	220,282	226,850	
Sirius Xm Holdings Inc Com Pp	510,000 3.130% 09/01/26	456,578	479,828	
SLM Corp	190,000 3.125% 11/02/26	168,289	176,979	
SLM Corp	310,000 4.200% 10/29/25	288,006	301,540	
Springleaf Fin Corp Sr Nt	320,000 7.125% 03/15/26	325,600	325,168	
Starwood Ppty Tr Inc	365,000 4.750% 03/15/25	345,430	360,390	
Starwood Ppty Tr Inc Pp	125,000 3.630% 07/15/26	116,250	117,584	
State Str Corp Sr	260,000 Var 11/21/29	260,022	266,048	
Sunoco LP/Sunoco Fin Corp	485,000 6.000% 04/15/27	473,203	484,370	
Tallgrass Energy	200,000 7.380% 02/15/29	200,000	200,978	
Tallgrass Energy Partners LP	180,000 5.500% 01/15/28	172,000	172,213	
Tallgrass Energy Partners LP	110,000 6.000% 03/01/27	107,957	108,416	
TD Funding Corp	270,000 6.380% 03/01/29	270,050	271,361	
TD Funding Corp Pp	210,000 6.750% 08/15/28	213,350	212,566	
Tegna Inc	465,000 4.750% 03/15/26	443,987	454,547	
Tegna Inc	30,000 4.625% 03/15/28	27,543	27,032	
Tenet Healthcare Corp	205,000 5.125% 11/01/27	201,531	200,619	
Tenet Healthcare Corp	300,000 4.250% 06/01/29	277,313	279,378	
Teva Pharmaceutical Fin Neth III	310,000 3.150% 10/01/26	280,603	290,947	
Teva Pharmaceutical Fin Neth Sr Gbl Nt	20,000 6.000% 10/01/26	20,150	20,474	
Teva Pharmaceutical Fin Neth Sr Gbl Nt	180,000 6.200% 10/01/26	173,450	173,459	
Texas Childrens Hosp	110,000 3.368% 10/01/29	102,651	104,034	
Toyota Mtr Cr Corp	315,000 5.050% 05/16/29	314,484	316,103	
Toyota Mtr Cr Corp Fr	110,000 0.800% 10/16/25	99,679	103,985	
Truist Bank Global	320,000 2.250% 03/11/30	254,243	266,902	
Verizon Commns Inc	430,000 4.329% 09/21/28	414,707	418,111	
Vici Properties Inc Pp	565,000 4.250% 12/01/26	528,545	544,880	
Vistra Operations Co LLC Pp	450,000 5.500% 09/01/26	442,049	443,772	
Waste Management Inc	325,000 1.150% 03/15/28	276,505	283,823	
Wesco Distr Inc Sr	230,000 6.380% 03/15/29	230,680	230,830	
Western Digital Corp Sr Nt	560,000 4.750% 02/15/26	533,411	548,262	
Western Midstream Operating LP	465,000 3.350% 02/01/25	444,093	456,983	
Wyndham Destinations, Inc	459,000 6.600% 10/01/25	460,382	461,832	
Xpo Inc Sr Sec	415,000 6.250% 06/01/28	415,770	416,242	
Total Corporate Bonds		<u>24,994,991</u>	<u>25,393,268</u>	
U.S. Government Securities:				
Federal Home Ln Mtg Corp	75,003 4.000% 12/01/47	71,642	71,540	
Federal Home Ln Mtg Corp Multicl	108,187 2.811% 01/25/25	104,104	106,548	
Federal Home Ln Mtg Corp Multicl	190,000 3.000% 12/25/25	181,014	184,251	
Federal Home Ln Mtg Corp Multicl	170,000 2.770% 05/25/25	162,178	165,782	

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	<u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	<u>Cost</u>	<u>Current</u> <u>Value</u>	
Federal Home Ln Mtg Corp Multicl	20,733 2.900% 04/25/26	20,274	20,208	
Federal Home Ln Mtg Corp Multicl	190,859 3.020% 01/25/25	184,088	187,939	
Federal Home Ln Mtg Corp Multicl	585,000 3.280% 06/25/25	565,134	573,856	
Federal Home Ln Mtg Corp Partn	145,729 3.450% 08/01/32	133,835	133,109	
Federal Home Ln Mtg Corp Partn	21,092 4.000% 08/01/30	20,461	20,636	
Federal Home Ln Mtg Corp Partn Gld Pl	58,724 3.420% 10/01/33	54,765	52,868	
Federal Home Ln Mtg Corp Partn Gld Pl	75,174 3.490% 10/01/33	70,713	71,622	
Federal Home Loan Mtg Corp	147,636 2.500% 01/01/35	135,229	134,741	
Federal Home Loan Mtg Corp CMO	2,287 0.680% 06/25/26	2,105	2,216	
Federal Home Loan Mtg Corp CMO	10,000 1.470% 09/25/27	8,783	9,000	
Federal Natl Mtg Assn	67,421 3.500% 12/01/42	62,977	61,623	
Federal Natl Mtg Assn	53,108 3.220% 04/01/28	50,144	50,245	
Federal Natl Mtg Assn CMO	144,277 3.050% 10/25/27	134,684	136,508	
Federal Natl Mtg Assn Gtd Mtg	10,567 5.500% 4/1/2041	10,842	10,659	
Federal Natl Mtg Assn Gtd Mtg	43,051 3.500% 03/01/33	41,422	41,384	
Federal Natl Mtg Assn Gtd Mtg	6,303 6.210% 07/01/44	6,277	6,419	
Federal Natl Mtg Assn Gtd Remic	51,995 2.000% 02/25/33	46,860	47,370	
Federal Natl Mtg Assn Gtd Remic	47,795 2.500% 09/25/45	42,253	42,387	
FHLMC	220,000 3.470% 02/25/31	205,176	202,547	
FHLMC	240,000 VAR 11/25/32	212,820	216,450	
FHLMC Multifamily Structured CMO	130,000 2.120% 04/25/55	114,492	115,812	
FHLMC Pc Prepay Prm 30 CMO	3,680 1.900% 06/25/26	3,578	3,650	
FHLMC Pool #S12036	129,167 5.000% 12/01/47	129,800	127,807	
FHLMC Pool #SD-4154	18,692 3.500% 08/01/45	16,840	17,045	
FHLMC Pool #ZM-1677	74,373 3.000% 09/01/46	66,506	65,236	
FHLMC Pool #ZS-9446	228,284 3.500% 08/01/45	212,783	207,896	
FNMA	580,000 VAR 04/25/32	451,882	476,452	
FNMA Pass-Thru	43,437 3.500% 07/01/34	41,691	41,977	
FNMA Pass-Thru	38,076 3.500% 07/01/44	35,695	34,813	
FNMA Pass-Thru	130,631 3.500% 09/01/47	121,658	118,992	
FNMA Pass-Thru	5,000 3.590% 05/01/32	4,625	4,591	
FNMA Pass-Thru	28,401 4.500% 11/01/38	28,002	27,944	
FNMA Pass-Thru	93,483 5.000% 12/01/47	93,195	92,213	
FNMA Pass-Thru	3,639 7.000% 08/01/36	3,807	3,777	
FNMA Pass-Thru	111,451 5.500% 05/01/44	114,319	111,859	
FNMA Pass-Thru	128,444 2.500% 12/01/36	117,568	116,652	
FNMA Pass-Thru	45,558 3.000% 11/01/46	41,186	40,180	
FNMA Pass-Thru	19,066 5.500% 05/01/44	19,631	19,136	
FNMA Pool #AN6779	205,000 2.730% 09/01/24	199,439	203,167	
FNMA Pool #AN9316	385,000 3.460% 05/01/28	365,173	365,646	
FNMA Pool #FS1435	63,821 3.500% 09/01/35	61,110	61,423	
FNMA Pool #FS5518	101,227 5.000% 09/01/49	100,341	99,973	
FNMA Pool #FS7952	321,224 6.000% 02/01/49	331,112	328,481	
FNMA Pool #SD-3648	152,596 5.500% 11/01/52	154,551	150,530	
FNMA Remic Trust	305,000 Var 07/25/28	296,709	297,045	
GNMA I & II - Single Issuer Pool	294,100 3.600% 12/15/34	273,081	281,683	

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	<u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	<u>Cost</u>	<u>Current</u> <u>Value</u>	
GNMA I & II - Single Issuer Pool	161,753 2.690% 06/15/33	144,001	147,213	
GNMA I & II - Single Issuer Pool	49,045 1.660% 08/15/26	46,192	47,252	
GNMA I & II - Single Issuer Pool	362,791 3.310% 05/15/30	348,688	352,702	
GNMA I & II - Single Issuer Pool	328,627 3.020% 09/15/41	294,721	293,431	
GNMA I & II - Single Issuer Pool	108,870 3.630% 09/15/37	102,238	101,277	
GNMA Pool #787287X	154,067 5.500% 06/15/41	157,913	156,856	
Government Natl Mtg Assn	111,415 5.000% 11/15/40	111,894	111,308	
Government Natl Mtg Assn	64,903 1.970% 09/15/41	57,975	50,910	
Resolution Fdg Corp Fed Book	480,000 4.800% 04/15/30	358,764	366,792	
United States Treas Bds	485,000 2.125% 05/15/25	460,553	472,439	
United States Treas Bds	575,000 2.250% 11/15/25	543,503	554,450	
United States Treas Bds	595,000 2.250% 02/15/27	553,276	560,948	
United States Treas Us Treasury	1,210,000 1.375% 11/15/31	983,019	984,262	
United States Treas Nts	1,385,000 2.375% 03/31/29	1,261,407	1,267,012	
United States Treas Pidi	525,000 0.250% 08/31/25	475,962	496,718	
United States Treas Pidi	1,070,000 0.625% 08/15/30	846,336	857,509	
United States Treas Pidi	960,000 1.250% 03/31/28	836,360	854,966	
Total U S Government Securities		13,509,356	13,639,933	
Municipal Bonds:				
Alabama State Public School & College	265,000 5.150% 09/01/27	267,368	267,494	
Chicago Il Brd Ed Cap Apprec	170,000 0.000% 12/01/25	154,105	160,317	
Chicago Il Sales Tax Rev Ref	155,000 0.000% 01/01/32	103,813	105,124	
Chicago Il Sales Tax Rev Ref	120,000 0.000% 01/01/33	76,117	76,931	
Fairfax Txbl Ref	125,000 2.106% 04/01/25	119,378	122,116	
Fort Bend Cnty Tex Mun Util Dist	235,000 3.000% 09/01/25	232,869	232,168	
Lane Cnty Ore Sch Dist No 4	40,000 4.700% 06/15/28	39,625	40,018	
Lynbrook N Y Pub Impt	30,000 2.250% 10/01/24	29,527	29,827	
Massachusetts St Sch Bldg Auth	200,000 1.753% 08/15/30	167,905	171,982	
Metro Wastewtr Reclamation Dist	115,000 2.413% 04/01/28	104,084	106,503	
Metro Wastewtr Reclamation Dist	90,000 2.463% 04/01/29	79,625	82,067	
New York St Dorm Auth St Pers In	75,000 1.538% 03/15/27	66,928	68,689	
New York St Urban Dev Corp St Sa	160,000 1.310% 03/15/26	145,248	150,592	
Norfolk Va Taxable Go Bds 2021	160,000 1.704% 10/01/30	132,152	134,930	
Oregon Cmnty College Dists	35,000 5.680% 06/30/26	35,683	35,531	
Oregon Ed Taxable Bds 2021A	120,000 1.360% 06/30/27	105,711	108,686	
Puerto Rico Elec Pwr Auth	25,000 5.000% 07/01/24	25,005	25,000	
Puerto Rico Elec Pwr Auth	35,000 5.000% 07/01/24	35,007	35,000	
Puerto Rico Elec Pwr Auth	40,000 5.000% 07/01/24	40,015	40,015	
Puerto Rico Elec Pwr Auth Ser Rr	105,000 5.000% 07/01/24	105,022	105,000	
Sacramento Cnty Calif Pension Ob	270,000 6.625% 08/01/24	271,860	270,049	
Southern Il Univ Cap Apprec-Hsg	55,000 0.000% 04/01/25	50,838	53,046	
St Johns Cnty Fla Indl Dev Auth	95,000 5.000% 08/15/47	95,053	95,381	
Tennessee St Sch Bd Auth Taxable	190,000 1.126% 11/01/28	159,220	163,529	
Texas Nat Gas Securitization Fin	305,563 5.102% 04/01/35	306,454	305,198	
Total Municipal Bonds		2,948,612	2,985,193	

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
State of Israel Bond:				
	State of Israel	250,000 4.390% 07/01/23	250,000	250,000
Pooled Separate Account:				
	Transamerica	6,998,644	6,059,857	6,998,644
Common Collective Trusts:				
	AFL-CIO Building Investment Trust	2,244	11,202,458	12,131,581
	AFL-CIO Housing Investment Trust	12,638	12,768,131	12,119,821
	EntrustPermal Special Opportunities Fund IV Ltd	1,912,985	1,746,769	1,871,767
	Golden Tree Multi-Sector Fund	9,307	20,000,000	20,604,041
	Johnston Int'l Equity Group Trust	594,456	16,790,083	24,554,677
	NT Collective Russell 1000 Growth Index Fund	43,488	18,150,212	51,830,158
	NT Collective Russell 1000 Value Index Fund	81,092	29,058,877	48,235,435
	Total Common Collective Trusts		109,716,530	171,347,480
Limited Partnerships:				
	Boyd Watterson GSA Fund LP	25,591	17,799,837	26,841,881
	Boyd Watterson State Govt Fund LP	17,934	21,324,718	18,821,453
	Corbin Erisa Opportunity Fund LP	32,306,233	25,000,000	32,625,919
	First Eagle International Value Fund LP	10,690	25,000,000	28,362,314
	GCM Grosvenor Secondary Opportunities Fd II LP	11,299,934	6,777,029	11,618,805
	GCM Grosvenor Secondary Opportunities Fd III LP	8,765,784	7,514,771	8,893,241
	Portfolio Advisors Secondary Fund III	8,994,092	3,999,417	9,240,727
	Total Limited Partnerships		107,415,772	136,404,340
Real Estate Investment Fund:				
	U.S. Real Estate Investment Fund LLC	18,485	22,108,795	21,854,233
	Totals		\$ 333,163,202	\$ 430,306,569

See Independent Auditors' Report.

Attachment to 2023 IRS Form 5500
Schedule MB, Line 6 – Statement of Actuarial Assumptions and Methods
Local 68 Engineers Union Pension Plan - EIN: 51-0176618 PN: 001

1. MORTALITY. The mortality table we have employed in this valuation is the RP-2014 Blue Collar Mortality table adjusted to 2006 for healthy Participants and the RP-2014 Disability Mortality table adjusted to 2006 for disabled Participants
2. INVESTMENT YIELD FOR VALUATION PURPOSES. We have assumed that the plan funds will earn 7 1/2% annual compound interest in the future.
3. INVESTMENT YIELD FOR THE PURPOSES OF ACCUMULATED PLAN BENEFITS AND EMPLOYER WITHDRAWAL LIABILITY. The lowest in a range dictated by the formula contained in the Omnibus Budget Reconciliation Act of 1987 for calculating "current liability", but not less than the investment yield utilized for valuation purposes, 7 1/2%.
4. TURNOVER and DISABILITY. We assumed termination and disability rates will vary by age. The table below provides sample rates:

<u>Age</u>	<u>Termination</u>	<u>Disability</u>
20	12.8%	0.07%
30	6.8%	0.11%
40	3.9%	0.16%
50	2.3%	0.57%
60	0.0%	1.62%

5. FUTURE WORK. We have assumed the total hours worked for the year will be 4,100,000.
6. AGE AT PENSION. We have assumed the following retirement rates:

Actives:

<u>Ineligible for Unreduced Retirement</u>				<u>Eligible for Unreduced Retirement</u>			
<u>Age</u>	<u>Probability of Retirement</u>	<u>Age</u>	<u>Probability of Retirement</u>	<u>Age</u>	<u>Probability of Retirement</u>	<u>Age</u>	<u>Probability of Retirement</u>
55-59	2%	63-64	10%	55-59	2%	63	25%
60	5%	65-66	50%	60	40%	64	20%
61	2%	67+	100%	61	20%	65-66	50%
62	15%			62	40%	67+	100%

Terminated Vesteds:

<u>Ineligible for Unreduced Retirement</u>				<u>Eligible for Unreduced Retirement</u>			
<u>Age</u>	<u>Probability of Retirement</u>	<u>Age</u>	<u>Probability of Retirement</u>	<u>Age</u>	<u>Probability of Retirement</u>	<u>Age</u>	<u>Probability of Retirement</u>
55-59	2%	62	15%	55-59	2%	63	25%
60	5%	63-64	10%	60	40%	64	20%
61	2%	65+	100%	61	20%	65+	100%
62	15%			62	40%		

Attachment to 2023 IRS Form 5500
Schedule MB, Line 6 – Statement of Actuarial Assumptions and Methods
Local 68 Engineers Union Pension Plan - EIN: 51-0176618 PN: 001

7. ADMINISTRATION EXPENSES. We have assumed \$600,000 will be the annual cost of administration.
8. NUMBER OF ACTIVE PARTICIPANTS. We have assumed that the number of active participants will remain constant from here forward with replacements being made immediately upon pension or death.
9. DEFINITION OF AN ACTIVE PARTICIPANT. Any Participant who worked at least 500 hours in the prior Plan Year.
10. MARITAL ASSUMPTION. 80% of non-retired Participants are assumed to be married.
11. ASSET METHOD. Smoothed assets under Rev. Proc. 2000-40, Section 3.16
12. COST METHOD. Traditional Unit Credit

Attachment to 2023 IRS Form 5500
Schedule MB, Line 8b(2) – Schedule of Active Participant Data
Local 68 Engineers Union Pension Plan - EIN: 51-0176618 PN: 001

[illegible]

Attachment to 2023 IRS Form 5500
Schedule MB, Line 8b(1) – Schedule of Projection of Expected Benefit Payments
Local 68 Engineers Union Pension Plan - EIN: 51-0176618 PN: 001

<u>Plan Year</u>	<u>Active Participants</u>	<u>Terminated Vested Participants</u>	<u>Retired Participants and Beneficiaries Receiving Payments</u>	<u>Total</u>
Current	\$3,446,372	\$1,176,793	\$42,799,825	\$47,422,990
Current + 1	\$5,932,733	\$1,690,926	\$41,788,483	\$49,412,142
Current + 2	\$8,040,284	\$2,272,637	\$40,715,247	\$51,028,168
Current + 3	\$10,126,277	\$2,787,267	\$39,580,367	\$52,493,911
Current + 4	\$12,043,096	\$3,271,756	\$38,384,526	\$53,699,378
Current + 5	\$13,650,601	\$3,745,032	\$36,887,853	\$54,283,486
Current + 6	\$15,229,311	\$4,074,015	\$35,530,637	\$54,833,963
Current + 7	\$16,603,820	\$4,452,699	\$34,115,984	\$55,172,503
Current + 8	\$17,873,175	\$4,607,270	\$32,647,372	\$55,127,817
Current + 9	\$18,943,545	\$4,727,059	\$31,129,042	\$54,799,646
Current + 10	\$19,774,436	\$4,857,725	\$29,566,103	\$54,198,264
Current + 11	\$20,586,932	\$4,891,527	\$27,964,696	\$53,443,155
Current + 12	\$21,189,732	\$4,902,784	\$26,332,036	\$52,424,552
Current + 13	\$21,620,688	\$4,882,279	\$24,676,277	\$51,179,244
Current + 14	\$21,905,462	\$4,830,018	\$23,006,421	\$49,741,901
Current + 15	\$22,084,019	\$4,773,114	\$21,332,168	\$48,189,301
Current + 16	\$22,165,277	\$4,675,958	\$19,663,790	\$46,505,025
Current + 17	\$22,124,547	\$4,614,935	\$18,012,048	\$44,751,530
Current + 18	\$22,188,702	\$4,487,450	\$16,388,037	\$43,064,189
Current + 19	\$22,146,432	\$4,365,239	\$14,803,020	\$41,314,691
Current + 20	\$22,039,362	\$4,240,553	\$13,268,328	\$39,548,243
Current + 21	\$21,842,425	\$4,057,389	\$11,795,166	\$37,694,980
Current + 22	\$21,622,486	\$3,893,211	\$10,394,314	\$35,910,011
Current + 23	\$21,419,763	\$3,702,691	\$9,075,805	\$34,198,259
Current + 24	\$21,146,627	\$3,495,724	\$7,848,475	\$32,490,826
Current + 25	\$20,774,760	\$3,293,352	\$6,719,538	\$30,787,650
Current + 26	\$20,369,420	\$3,086,078	\$5,694,171	\$29,149,669
Current + 27	\$20,056,430	\$2,874,377	\$4,775,071	\$27,705,878
Current + 28	\$19,698,336	\$2,661,813	\$3,962,321	\$26,322,470
Current + 29	\$19,470,186	\$2,443,061	\$3,253,473	\$25,166,720
Current + 30	\$19,275,747	\$2,246,221	\$2,643,768	\$24,165,736
Current + 31	\$19,015,122	\$2,031,910	\$2,126,575	\$23,173,607
Current + 32	\$18,593,831	\$1,834,201	\$1,693,902	\$22,121,934
Current + 33	\$18,090,224	\$1,654,703	\$1,336,828	\$21,081,755
Current + 34	\$17,681,393	\$1,478,773	\$1,046,002	\$20,206,168
Current + 35	\$17,300,714	\$1,322,003	\$812,117	\$19,434,834
Current + 36	\$16,728,418	\$1,179,026	\$626,285	\$18,533,729
Current + 37	\$16,184,064	\$1,045,300	\$480,313	\$17,709,677
Current + 38	\$15,521,456	\$926,402	\$366,849	\$16,814,707
Current + 39	\$14,909,060	\$819,648	\$279,469	\$16,008,177
Current + 40	\$14,303,686	\$721,815	\$212,699	\$15,238,200
Current + 41	\$13,636,290	\$634,110	\$161,989	\$14,432,389

Attachment to 2023 IRS Form 5500
Schedule MB, Line 8b(1) – Schedule of Projection of Expected Benefit Payments
Local 68 Engineers Union Pension Plan - EIN: 51-0176618 PN: 001

<u>Plan Year</u>	<u>Active Participants</u>	<u>Terminated Vested Participants</u>	<u>Retired Participants and Beneficiaries Receiving Payments</u>	<u>Total</u>
Current + 42	\$12,987,220	\$555,538	\$123,644	\$13,666,402
Current + 43	\$12,266,353	\$485,183	\$94,714	\$12,846,250
Current + 44	\$11,479,776	\$422,229	\$72,889	\$11,974,894
Current + 45	\$10,715,936	\$365,961	\$56,386	\$11,138,283
Current + 46	\$9,915,753	\$315,754	\$43,848	\$10,275,355
Current + 47	\$9,138,568	\$271,066	\$34,256	\$9,443,890
Current + 48	\$8,383,582	\$231,414	\$26,853	\$8,641,849
Current + 49	\$7,657,039	\$196,361	\$21,083	\$7,874,483

Attachment to 2023 IRS Form 5500
Schedule MB, line 8b(3) - Schedule of Projection
of Employer Contributions and Withdrawal Liability Payments
Local 68 Engineers Union Pension Plan - EIN: 51-0176618 PN: 001

<u>Plan Year</u>	<u>Employer Contributions</u>	<u>Withdrawal Liability Payments</u>	<u>Total</u>
Current	\$31,199,541	\$0	\$31,199,541
Current + 1	\$28,659,000	\$0	\$28,659,000
Current + 2	\$30,094,000	\$0	\$30,094,000
Current + 3	\$30,135,000	\$0	\$30,135,000
Current + 4	\$30,135,000	\$0	\$30,135,000
Current + 5	\$30,135,000	\$0	\$30,135,000
Current + 6	\$30,135,000	\$0	\$30,135,000
Current + 7	\$30,135,000	\$0	\$30,135,000
Current + 8	\$30,135,000	\$0	\$30,135,000
Current + 9	\$30,135,000	\$0	\$30,135,000

Attachment to 2023 IRS Form 5500
Schedule MB, Lines 9c and 9h – Schedule of Funding Standard Account Bases
Local 68 Engineers Union Pension Plan - EIN: 51-0176618 PN: 001

<u>Charge Base</u>	<u>Date</u> <u>Established</u>	<u>Current</u> <u>Balance</u>	<u>Payments</u> <u>Remaining</u>	<u>Amortization</u> <u>Charges</u>
Combine and Offset	7/1/2004	\$3,780,900	1	\$3,780,900
Plan Amendment	7/1/2005	3,387,847	12	407,418
Plan Amendment	7/1/2006	3,023,671	13	346,145
Plan Amendment	7/1/2007	1,595,548	14	174,838
Experience Loss	7/1/2009	37,084,561	15	3,908,101
Experience Loss	7/1/2009	\$171,575	1	\$171,575
Experience Loss	7/1/2010	1,114,444	2	577,364
Experience Loss	7/1/2011	7,834,529	3	2,802,484
Experience Loss	7/1/2012	9,481,319	4	2,633,314
Experience Loss	7/1/2013	7,318,477	5	1,682,669
Experience Loss	7/1/2015	15,071,345	7	2,646,953
Experience Loss	7/1/2016	17,997,293	8	2,858,255
Experience Loss	7/1/2019	8,728,652	11	1,109,939
Experience Loss	7/1/2020	19,542,365	12	2,350,134
Assumption Change	7/1/2020	12,657,814	12	1,522,209
Assumption Change	7/1/2021	10,356,017	13	1,185,539
Experience Loss	7/1/2022	18,487,333	14	2,025,823
Experience Loss	7/1/2023	<u>17,920,705</u>	15	<u>1,888,546</u>
TOTAL CHARGES		\$195,554,395		\$32,072,206

<u>Credit Base</u>	<u>Date</u> <u>Established</u>	<u>Current</u> <u>Balance</u>	<u>Payments</u> <u>Remaining</u>	<u>Amortization</u> <u>Credits</u>
Experience Gain	7/1/2014	\$6,642,055	6	1,316,331
Experience Gain	7/1/2017	2,216,072	9	323,170
Experience Gain	7/1/2018	3,628,916	10	491,797
Assumption Change	7/1/2019	70,503	11	8,965
Experience Gain	7/1/2021	<u>53,795,120</u>	13	<u>6,158,375</u>
TOTAL CREDITS		\$66,352,666		\$8,298,638

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

▶ **Round off amounts to nearest dollar.**
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan LOCAL 68 ENGINEERS UNION PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF LOCAL 68 ENGINEERS UNION PENSION FUND BOARD OF TRUSTEES	D Employer Identification Number (EIN) 51-0176618

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 07 Day 01 Year 2023

b Assets	
(1) Current value of assets	1b(1) 414,381,241
(2) Actuarial value of assets for funding standard account.....	1b(2) 466,713,804
c (1) Accrued liability for plan using immediate gain methods	1c(1) 558,521,147
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 558,521,147
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 1,008,521,780
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 19,460,436
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 0
(3) Expected plan disbursements for the plan year	1d(3) 41,574,000

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		04/01/2025
JAMES B. SHARKEY JR		Date
Type or print name of actuary		2306483
SUMMIT ACTUARIAL SERVICES LLC		Most recent enrollment number
Firm name		856-234-8801
720 EAST MAIN STREET SUITE 2S		Telephone number (including area code)
MOORESTOWN NJ 08057		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

a Current value of assets (see instructions)	2a	414,381,241
b "RPA '94" current liability/participant count breakdown:		
	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	2,179	553,921,345
(2) For terminated vested participants	815	95,099,945
(3) For active participants:		
(a) Non-vested benefits		20,559,519
(b) Vested benefits		338,940,971
(c) Total active.....	2,310	359,500,490
(4) Total.....	5,304	1,008,521,780
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage.....	2c	41.08 %

Contributions made to the plan for the plan year ending 12/31/2024							
(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
01/01/2024	31,199,541	0					
01/01/2024	454,781	0					
			Totals ►	3(b)	31,654,322	3(c)	0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)	454,781	

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))		4a	83.5 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5		4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No			
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)? ☐ Yes ☐ No			
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date		4e	
f If the plan is in critical status or critical and declining status, and is: - Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; - Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐ - Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		4f	

a	☐ Attained age normal	b	☐ Entry age normal	c	☒ Accrued benefit (unit credit)	d	☐ Aggregate
e	☐ Frozen initial liability	f	☐ Individual level premium	g	☐ Individual aggregate	h	☐ Shortfall
i	☐ Other (specify):						
i If box h is checked, enter period of use of shortfall method						5j	

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method

5m

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability **6a** 2.85 %

b Rates specified in insurance or annuity contracts

c Mortality table code for valuation purposes:

(1) Males

6c(1)

7

(2) Females

6c(2)

7F

d Valuation liability interest rate

6d

7.50 %

7.50 %

e Salary scale

6e

%

☒ N/A

f Withdrawal liability interest rate:

(1) Type of interest rate

6f(1)☒ Single rate☐ ERISA 4044☐ Other☐ N/A

(2) If "Single rate" is checked in (1), enter applicable single rate

6f(2)

7.50 %

g Estimated investment return on actuarial value of assets for year ending on the valuation date

6g

3.1 %

h Estimated investment return on current value of assets for year ending on the valuation date

6h

3.3 %

i Expense load included in normal cost reported in line 9b

6i☐ N/A

(1) If expense load is described as a percentage of normal cost, enter the assumed percentage

6i(1)

%

(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b

6i(2)

600,000

(3) If neither (1) nor (2) describes the expense load, check the box

6i(3)☐**7 New amortization bases established in the current plan year:**

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	17,920,705	1,888,546

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval

8a

b Demographic, benefit, and contribution information

(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.

☒ Yes ☐ No

(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).

☒ Yes ☐ No

(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.

☒ Yes ☐ No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?

☒ Yes ☐ No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?

☒ Yes ☐ No

(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended.

8d(2)

5

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?

☐ Yes ☒ No

(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).

8d(4)

(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension

8d(5)

(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?

☐ Yes ☐ No

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	0
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9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	7,969,790

c Amortization charges as of valuation date:

		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	195,554,395	32,072,206
(2) Funding waivers	9c(2)	0	0
(3) Certain bases for which the amortization period has been extended	9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c	9d	2,980,650
e Total charges. Add lines 9a through 9d	9e	43,022,646

Credits to funding standard account:

f Prior year credit balance, if any	9f	37,394,386
g Employer contributions. Total from column (b) of line 3	9g	31,654,322

		Outstanding balance	
h Amortization credits as of valuation date	9h	66,352,666	8,298,638

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i	4,614,014
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j Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL)	9j(1)	185,439,950	
(2) "RPA '94" override (90% current liability FFL)	9j(2)	455,289,175	
(3) FFL credit	9j(3)	0	

k (1) Waived funding deficiency	9k(1)	0
(2) Other credits	9k(2)	0

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	81,961,360
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	38,938,714
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n	

o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year	9o(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	0
(3) Total as of valuation date	9o(3)	0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)	10	
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11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions ☒ Yes ☐ No

Attachment to 2023 IRS Form 5500
Schedule MB, Line 6 – Summary of Plan Provisions
Local 68 Engineers Union Pension Plan - EIN: 51-0176618 PN: 001

SERVICE	
Vested Credit	One year for each Plan year working at least 1,000 hours
Credited Service	1/12 th of a year for each month worked

RETIREMENT BENEFIT ELIGIBILITY	
Normal Retirement	Age 65 with five years of Vesting Service or, The later of age 65 and five years of continuous plan participation
Early Retirement	Age 55 with 5 years of Credited Service, with at least 60 months of contributions made to the Fund
Disability Pension	Must be totally disabled per Social Security rules and have at least 10 years of Credited Service for which contributions were made to the Fund, with at least one Hour of Service within the last year preceding the date of disability
Vested	Five years of Vesting Service

DEATH BENEFIT ELIGIBILITY	
Spouse Survivor Benefit	Five years of Vested Credit: Payable when the Participant would have reached age 55, or payable immediately if the Participant was over age 55 30 or more years of Credited Service: Payable immediately
Non-Spouse Survivor Benefit	Under age 55: \$500 times Credited Service 55 and older: 30 times the benefit that would have been received had the Participant retired the day before death

Attachment to 2023 IRS Form 5500
Schedule MB, Line 6 – Summary of Plan Provisions
Local 68 Engineers Union Pension Plan - EIN: 51-0176618 PN: 001

BENEFITS	
Normal Retirement	125% times the average weekly contribution rate paid during the 260 consecutive weeks prior to July 1, 2011 that produces the highest such average times the Years of Credited Service earned through July 1, 2001, plus 1% of the contributions made on the Participant's behalf on and after July 1, 2011.
Early Pension	Same as Normal but reduced 1/2 of 1% for the first 60 months prior to age 65 and 1/3 of 1% for each month prior to age 60.
Disability	50% of the Normal Retirement benefit
Pre-Retirement Surviving Spouse Pension	Spouse receives one-half of the Participant's Accrued Benefit, reduced as if the Participant had elected a 50% joint & survivor benefit. For Participants who had 30 Years of Credited Service and died prior to age 55, the Early Retirement reduction is calculated as if the Participant was age 55.
Post-Retirement Surviving Spouse Pension	By option elected

BENEFIT OPTIONS	
Normal Form	A life annuity
Certain and Continuous	An actuarially reduced benefit with 60 months certain
Joint & Survivor	An actuarially reduced benefit with 50%, 75%, or 100% of the reduced amount payable to the Participant's surviving spouse

Attachment to 2023 IRS Form 5500
Schedule MB, Line 3(d) – Withdrawal Liability Payments
Local 68 Engineers Union Pension Plan - EIN: 51-0176618 PN: 001

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
2/8/2024	\$0	\$26,084	\$26,051
3/22/2024	\$0	\$428,730	\$428,730

Local 68 Engineers Union Pension Fund
EIN 51-0176618
Form 5500 2023

Schedule R, Line 13d-Collective Bargaining Agreement Expiration Date:

EMPLOYER:	CBA EXPIRATION:
6793 JONES LANG LASALLE	8/31/2024
6965 JONES LANG LASALLE	8/31/2026
6796 JONES LANG LASALLE	12/31/2026
6875 JONES LANG LASALLE	8/31/2024
6876 JONES LANG LASALLE	8/31/2024
6877 JONES LANG LASALLE	8/31/2026
6931 JONES LANG LASALLE	9/30/2026
6936 JONES LANG LASALLE	3/31/2025
6937 JONES LANG LASALLE	6/15/2027
7036 JONES LANG LASALLE	9/30/2024
7056 JONES LANG LASALLE	2/28/2027
7057 JONES LANG LASALLE	2/28/2027
7068 JONES LANG LASALLE	6/30/2025
7117 JONES LANG LASALLE	6/30/2024
7130 JONES LANG LASALLE	12/31/2024
7131 JONES LANG LASALLE	9/30/2025
7134 JONES LANG LASALLE	5/31/2025
7135 JONES LANG LASALLE	12/31/2026
7167 JONES LANG LASALLE	7/31/2027

Local 68 Engineers Union Pension Fund
EIN 51-0176618
Form 5500 2023

Schedule R, Line 13d-Collective Bargaining Agreement Expiration Date:

EMPLOYER:	CBA EXPIRATION:
7174 JONES LANG LASALLE	5/31/2027
7175 JONES LANG LASALLE	12/8/2026
7194 JONES LANG LASALLE	8/31/2026
7202 JONES LANG LASALLE	5/31/2027
6984 CUSHMAN & WAKEFIELD	5/31/2025
7017 CUSHMAN & WAKEFIELD	6/30/2025
7123 CUSHMAN & WAKEFIELD	5/31/2026
7164 CUSHMAN & WAKEFIELD	2/28/2026
16 CUSHMAN & WAKEFIELD	8/31/2025
1370 CUSHMAN & WAKEFIELD	5/31/2028
6837 CUSHMAN & WAKEFIELD	1/31/2027
6873 CUSHMAN & WAKEFIELD	7/31/2026
6898 CUSHMAN & WAKEFIELD	8/31/2024
7161 CUSHMAN & WAKEFIELD	2/28/2026
7139 CUSHMAN & WAKEFIELD	5/31/2026
7098 CUSHMAN & WAKEFIELD	12/31/2027
6801 CBRE	4/30/2027
6823 CBRE	8/31/2025

Local 68 Engineers Union Pension Fund
EIN 51-0176618
Form 5500 2023

Schedule R, Line 13d-Collective Bargaining Agreement Expiration Date:

EMPLOYER:	CBA EXPIRATION:
6908 CBRE	3/31/2025
6925 CBRE	12/31/2025
6935 CBRE	2/28/2028
7089 CBRE	9/30/2026
7125 CBRE	2/28/2027
7163 CBRE	3/31/2026
7169 CBRE	8/31/2024
6924 CBRE INC	8/31/2024
6798 CBRE INC	8/31/2026
6799 CBRE INC	8/31/2026
6800 CBRE INC	6/30/2026
6895 CBRE INC	12/31/2025
6952 CBRE INC	12/31/2025
6954 CBRE INC.	6/30/2026
6779 CBRE INC.	8/31/2026
6926 CBRE INC.	1/31/2026
7078 CBRE INC.	12/31/2025
7094 CBRE INC.	7/31/2024
7121 CBRE, Inc.	6/30/2024

Local 68 Engineers Union Pension Fund
EIN 51-0176618
Form 5500 2023

Schedule R, Line 13d-Collective Bargaining Agreement Expiration Date:

EMPLOYER:	CBA EXPIRATION:
7008 CBRE, Inc.	2/28/2027
6804 PENGUIN AIR CONDITIONING	5/31/2026
6998 PENGUIN AIR CONDITIONING	2/28/2026
6999 PENGUIN AIR CONDITIONING	2/28/2026
7097 PENGUIN AIR CONDITIONING	7/31/2026
7099 PENGUIN AIR CONDITIONING	4/15/2027
7140 PENGUIN AIR CONDITIONING	8/31/2024
7145 PENGUIN AIR CONDITIONING	5/31/2025
6988 PENGUIN AIR CONDITIONING	3/31/2027
7120 PENGUIN AIR CONDITIONING	6/30/2024
7159 PENGUIN AIR CONDITIONING	4/30/2027
7150 ABM INDUSTRY GROUP	5/31/2023
6698 ABM INDUSTRY GROUPS	5/31/2024
6699 ABM INDUSTRY GROUPS	12/8/2023
6826 ABM INDUSTRY GROUPS	5/31/2025
6829 ABM INDUSTRY GROUPS	8/31/2025
6844 ABM INDUSTRY GROUPS	4/30/2025
6948 ABM INDUSTRY GROUPS	8/31/2024

Local 68 Engineers Union Pension Fund
EIN 51-0176618
Form 5500 2023

Schedule R, Line 13d-Collective Bargaining Agreement Expiration Date:

EMPLOYER:	CBA EXPIRATION:
6996 ABM INDUSTRY GROUPS	8/31/2025
7013 ABM INDUSTRY GROUPS	8/31/2025
7035 ABM INDUSTRY GROUPS	6/30/2026
7077 ABM INDUSTRY GROUPS	8/31/2025
518 ABM INDUSTRY GROUPS	8/31/2026
473 ABM INDUSTRY GROUPS,	4/30/2026
519 ABM INDUSTRY GROUPS,	6/30/2024
6694 ABM INDUSTRY GROUPS,	6/30/2026
6827 CORE FACILITY SERVIC	10/31/2027
6880 CORE FACILITY SERVIC	8/31/2026
6881 CORE FACILITY SERVIC	8/31/2026
7073 CORE FACILITY SERVIC	8/31/2027
7093 CORE FACILITY SERVIC	3/31/2025
7104 CORE FACILITY SERVIC	12/31/2024
7142 CORE FACILITY SERVIC	8/31/2026
7052 CORE FACILITY SERVIC	12/31/2026
7109 CORE FACILITY SERVIC	8/31/2025
6758 CB RICHARD ELLIS	10/31/2024
6759 CB RICHARD ELLIS	8/31/2025

Local 68 Engineers Union Pension Fund
EIN 51-0176618
Form 5500 2023

Schedule R, Line 13d-Collective Bargaining Agreement Expiration Date:

EMPLOYER:	CBA EXPIRATION:
6781 CB RICHARD ELLIS	12/31/2025
6785 CB RICHARD ELLIS	10/31/2026
6885 CB RICHARD ELLIS	12/31/2026
6886 CB RICHARD ELLIS	12/31/2024
7152 JANCO LLC DBA VELOCITIES	10/31/2025
7146 JANCO LLC DBA VELOCITIES	6/30/2026
7147 JANCO LLC DBA VELOCITIES	10/31/2025
7148 JANCO LLC DBA VELOCITIES	11/30/2025
6812 DCO OPERATIONS	5/31/2025
6956 DCO OPERATIONS	4/30/2026
7102 DCO OPERATIONS	12/31/2025
7115 DCO OPERATIONS	5/31/2026
7127 DCO OPERATIONS	12/31/2025
7172 DCO OPERATIONS	11/30/2028
22 DCO OPERATIONS	4/30/2026
7025 DCO OPERATIONS	12/31/2027
3093 DCO OPERATIONS	12/31/2025

Local 68 Engineers Union Pension Fund
EIN 51-0176618
Form 5500 2022

Schedule R, Line 13e - Information on Contribution Rates and Base Units:

EMPLOYER:

6793 JONES LANG LASALLE	\$6.90	per hour
6796 JONES LANG LASALLE	\$8.70	per hour
6875 JONES LANG LASALLE	\$7.80	per hour
6876 JONES LANG LASALLE	\$7.58	per hour
6877 JONES LANG LASALLE	\$9.55	per hour
6931 JONES LANG LASALLE	\$5.79	per hour
6936 JONES LANG LASALLE	\$6.55	per hour
6937 JONES LANG LASALLE	\$8.00	per hour
7036 JONES LANG LASALLE	\$3.85	per hour
7056 JONES LANG LASALLE	\$6.95	per hour
7057 JONES LANG LASALLE	\$6.95	per hour
7068 JONES LANG LASALLE	\$2.60	per hour
7117 JONES LANG LASALLE	\$5.20	per hour
7130 JONES LANG LASALLE	\$6.00	per hour
7131 JONES LANG LASALLE	\$3.65	per hour
7134 JONES LANG LASALLE	\$6.25	per hour
7135 JONES LANG LASALLE	\$6.65	per hour
6984 CUSHMAN & WAKEFIELD	\$4.20	per hour
7017 CUSHMAN & WAKEFIELD	\$6.00	per hour

Local 68 Engineers Union Pension Fund
EIN 51-0176618
Form 5500 2022

Schedule R, Line 13e - Information on Contribution Rates and Base Units:

EMPLOYER:

7123 CUSHMAN & WAKEFIELD	\$8.15	per hour
7164 CUSHMAN & WAKEFIELD	\$7.00	per hour
16 CUSHMAN & WAKEFIELD	\$9.05	per hour
1370 CUSHMAN & WAKEFIELD	\$1.50	per hour
6837 CUSHMAN & WAKEFIELD	\$7.15	per hour
6873 CUSHMAN & WAKEFIELD	\$8.00	per hour
6898 CUSHMAN & WAKEFIELD	\$4.65	per hour
7161 CUSHMAN & WAKEFIELD	\$4.00	per hour
7139 CUSHMAN & WAKEFIELD	\$7.50	per hour
7098 CUSHMAN & WAKEFIELD	\$4.86	per hour
6801 CBRE	\$9.55	per hour
6823 CBRE	\$9.05	per hour
6908 CBRE	\$6.80	per hour
6925 CBRE	\$8.80	per hour
6935 CBRE	\$1.50	per hour
7089 CBRE	\$3.25	per hour
7125 CBRE	\$7.20	per hour
7163 CBRE	\$6.60	per hour

Local 68 Engineers Union Pension Fund
EIN 51-0176618
Form 5500 2022

Schedule R, Line 13e - Information on Contribution Rates and Base Units:

EMPLOYER:		
7169 CBRE	\$6.90	per hour
6924 CBRE INC	\$3.20	per hour
6798 CBRE INC	\$8.00	per hour
6799 CBRE INC	\$8.60	per hour
6800 CBRE INC	\$7.85	per hour
6895 CBRE INC	\$6.85	per hour
6952 CBRE INC	\$3.00	per hour
6954 CBRE INC.	\$7.70	per hour
6779 CBRE INC.	\$5.85	per hour
6926 CBRE INC.	\$5.05	per hour
7078 CBRE INC.	\$7.80	per hour
7094 CBRE INC.	\$1.30	per hour
7121 CBRE, Inc.	\$7.50	per hour
7008 CBRE, Inc.	\$9.55	per hour
6804 PENGUIN AIR CONDITIONING	\$7.45	per hour
6998 PENGUIN AIR CONDITIONING	\$7.70	per hour
6999 PENGUIN AIR CONDITIONING	\$7.25	per hour
7097 PENGUIN AIR CONDITIONING	\$9.55	per hour
7099 PENGUIN AIR CONDITIONING	\$8.35	per hour

Local 68 Engineers Union Pension Fund
EIN 51-0176618
Form 5500 2022

Schedule R, Line 13e - Information on Contribution Rates and Base Units:

EMPLOYER:

7140 PENGUIN AIR CONDITIONING	\$7.62	per hour
7145 PENGUIN AIR CONDITIONING	\$8.00	per hour
6988 PENGUIN AIR CONDITIONING	\$9.55	per hour
7120 PENGUIN AIR CONDITIONING	\$7.50	per hour
7159 PENGUIN AIR CONDITIONING	\$8.30	per hour
6698 ABM INDUSTRY GROUPS	\$7.10	per hour
6699 ABM INDUSTRY GROUPS	\$8.85	per hour
6826 ABM INDUSTRY GROUPS	\$8.80	per hour
6829 ABM INDUSTRY GROUPS	\$8.05	per hour
6844 ABM INDUSTRY GROUPS	\$6.05	per hour
6890 ABM INDUSTRY GROUPS	\$4.75	per hour
6948 ABM INDUSTRY GROUPS	\$9.55	per hour
6996 ABM INDUSTRY GROUPS	\$8.80	per hour
7010 ABM INDUSTRY GROUPS	\$7.97	per hour
7011 ABM INDUSTRY GROUPS	\$9.55	per hour
7013 ABM INDUSTRY GROUPS	\$4.00	per hour
7077 ABM INDUSTRY GROUPS	\$8.00	per hour
518 ABM INDUSTRY GROUPS	\$6.67	per hour

Local 68 Engineers Union Pension Fund
EIN 51-0176618
Form 5500 2022

Schedule R, Line 13e - Information on Contribution Rates and Base Units:

EMPLOYER:

473 ABM INDUSTRY GROUPS,	\$1.50	per hour
519 ABM INDUSTRY GROUPS,	\$9.05	per hour
6694 ABM INDUSTRY GROUPS,	\$5.85	per hour
6827 CORE FACILITY SERVIC	\$4.95	per hour
6880 CORE FACILITY SERVIC	\$8.00	per hour
6881 CORE FACILITY SERVIC	\$7.25	per hour
7073 CORE FACILITY SERVIC	\$7.25	per hour
7093 CORE FACILITY SERVIC	\$8.20	per hour
7104 CORE FACILITY SERVIC	\$6.75	per hour
7142 CORE FACILITY SERVIC	\$8.00	per hour
7052 CORE FACILITY SERVIC	\$6.80	per hour
7109 CORE FACILITY SERVIC	\$8.05	per hour
6758 CB RICHARD ELLIS	\$7.70	per hour
6759 CB RICHARD ELLIS	\$7.00	per hour
6781 CB RICHARD ELLIS	\$8.30	per hour
6785 CB RICHARD ELLIS	\$7.85	per hour
6885 CB RICHARD ELLIS	\$6.10	per hour
6886 CB RICHARD ELLIS	\$7.65	per hour
7152 JANCO LLC DBA VELOCITIES	\$2.00	per hour

Local 68 Engineers Union Pension Fund
EIN 51-0176618
Form 5500 2022

Schedule R, Line 13e - Information on Contribution Rates and Base Units:

EMPLOYER:

7146 JANCO LLC DBA VELOCITIES	\$3.65	per hour
7147 JANCO LLC DBA VELOCITIES	\$4.50	per hour
7148 JANCO LLC DBA VELOCITIES	\$5.80	per hour
6812 DCO OPERATIONS	\$5.30	per hour
6956 DCO OPERATIONS	\$5.30	per hour
7102 DCO OPERATIONS	\$8.60	per hour
7115 DCO OPERATIONS	\$7.75	per hour
7127 DCO OPERATIONS	\$6.35	per hour
7172 DCO OPERATIONS	\$8.60	per hour
22 DCO OPERATIONS INC	\$5.30	per hour
7025 DCO OPERATIONS INC.	\$8.00	per hour

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Short-Term Investments:				
	Comerica Short Term Fund	9,615,683 Varies	\$ 9,615,683	\$ 9,615,683
	Invesco Principal Fund	11,277 Varies	11,277	11,277
	US Government Money Market Fund	718,852 Varies	<u>718,852</u>	<u>718,852</u>
	Total Short Term Investments		<u>10,345,812</u>	<u>10,345,812</u>
Common Stocks:				
	Aci Worldwide Inc	6,378	214,640	252,505
	Acuity Brands Inc	1,908	311,157	460,668
	Adient Plc	12,135	517,383	299,856
	Advanced Energy Inds Inc	2,158	234,624	234,704
	Alarm Com Hldgs Inc	2,000	110,693	127,080
	Allegion Plc	3,896	505,390	460,312
	Alpha Metallurgical Resources In Com	1,479	243,088	414,904
	Altair Engr Inc	4,638	447,710	454,895
	Amedisys Inc	4,289	392,186	393,730
	Api Group Corp Com Stk	6,568	168,067	247,154
	Archrock Inc	13,571	139,103	274,406
	Ardmore Shipping Corp	12,023	225,308	270,878
	Assurant Inc	1,399	248,065	232,584
	Avient Corporation	4,701	206,296	205,199
	Avnet Inc	5,461	287,133	281,187
	Balchem Corp	966	130,226	148,716
	Bank Ozk	12,102	486,016	496,182
	Beacon Roofing Supply Inc	5,375	446,018	486,438
	Blackbaud Inc	1,908	150,416	145,332
	Bluelinx Holdings Inc	1,277	148,580	118,876
	Brighthouse Finl Inc	5,222	263,518	226,321
	Brinks Co	3,688	227,568	377,651
	Cabot Corp	1,775	141,825	163,105
	Cactus Inc	7,921	315,851	417,754
	Caleres Inc	3,660	150,796	122,976
	Cars Com Inc	8,127	152,336	160,102
	Celsius Holdings I	3,680	230,969	210,091
	Century Cmnty Inc	2,752	169,564	224,728
	Cerevel Therapeutics Holdings In Com	5,822	243,463	238,062
	Chart Inds Inc	4,078	705,357	588,619
	Civitas Resources Inc Com New	2,257	164,619	155,733
	Cnx Res Corp	11,979	181,194	291,090
	Comerica Inc	2,751	146,457	140,411
	Commvault Sys Inc	2,984	231,508	362,765
	Compass Diversified Tr	5,604	131,839	122,672
	Conmed Corp	3,889	372,543	269,585
	Consol Mng Corp Energy Inc	6,097	365,129	622,077
	Crocs Inc Com	2,542	287,293	370,979

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	CSG Systems Intl Inc	4,432	243,503	182,465
	CSW Industrials Inc	896	168,961	237,718
	Customers Bancorp Inc	8,329	254,429	399,625
	Dream Finders Homes Inc Com Cl A	6,309	227,356	162,898
	Duolingo Inc Cl A Com	842	135,428	175,700
	Eagle Materials Inc	2,496	293,451	542,780
	East West Bancorp Inc	4,071	253,107	298,119
	Elanco Animal Health Inc	36,042	636,990	520,086
	Encompass Health Corp	8,235	530,107	706,481
	Energizer Hldgs Inc New	3,784	128,395	111,779
	Enersys	3,589	383,031	371,533
	Entegris Inc	1,228	153,538	166,271
	Euronet Svcs Inc	4,113	448,441	425,696
	Evercore Partners Inc	3,859	522,160	804,331
	Evertec Inc	5,600	195,354	186,200
	F5, Inc.	1,847	337,300	318,109
	First Horizon National Corp	12,110	167,026	190,975
	Fluor Corp	9,357	384,334	407,497
	Franklin Bsp Realty Trust Inc	12,331	184,801	155,371
	Freshpet Inc	1,133	147,566	146,599
	Geo Group Inc New	10,225	154,963	146,831
	G-III Apparel Group Ltd	7,310	145,036	197,882
	Glaukos Corp	3,942	401,728	466,536
	Globe Life Insurance	7,160	601,101	589,125
	Guidewire Software Inc	5,334	615,047	735,505
	Haemonetics Corp Mass	4,487	389,539	371,210
	Hancock Hldg Co	6,967	266,611	333,232
	HCI Group Inc	1,300	145,628	119,821
	HealthEquity Inc	4,926	363,954	424,621
	Helmerich & Payne Inc	13,767	549,608	497,539
	HF Sinclair Corporation Com	2,712	159,714	144,658
	Hilton Grand Vacations Inc	6,066	249,847	245,248
	Independent Bk Corp Mass	3,689	192,945	187,106
	Insperty Inc	2,494	310,618	227,478
	Installed Bldg Prods Inc	3,086	338,313	634,728
	IPG Photonics Corp	2,964	342,996	250,132
	Jabil Circuit Inc	5,166	281,940	562,009
	Janus Henderson Group Plc	11,492	342,956	387,395
	Jones Lang Lasalle Inc	1,751	300,623	359,445
	Kyndryl Holdings Inc	24,856	637,078	653,961
	Lear Corp	1,237	165,085	141,278
	Livanova Plc	10,237	586,157	561,192
	Middleby Corp	2,314	339,782	283,720
	MKS Instruments Inc	5,076	614,100	662,824
	National Fuel Gas Co N J	6,641	363,647	359,876
	Ncr Atleos Corporation Com Shs	7,979	178,946	215,593

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Neurocrine Biosciences Inc	3,359	356,201	462,434
	News Corp New	12,690	329,721	349,863
	Nextracker Inc Class A Com	2,897	157,840	135,811
	NRG Energy Inc	6,290	400,105	489,739
	Nutanix Inca	5,555	377,464	315,802
	Nvent Electric Plc-W/I	6,395	387,306	489,921
	Onto Innovation Inc Com	3,185	267,435	699,299
	Osi Sys Inc	1,315	179,818	180,839
	Oxford Inds Inc	1,560	126,112	156,234
	Pentair Plc	3,143	264,324	240,974
	Phinia Inc Com	10,618	423,258	417,924
	Piper Sandler Companies	1,374	187,530	316,254
	Primo Water Corporation	6,590	150,433	144,057
	Pulte Homes Inc	4,146	165,946	456,475
	Reinsurance Group of America	2,810	500,540	576,809
	Renaissance Re Hldgs Ltd	730	106,584	163,162
	Revolution Medicines Inc Com	4,064	124,832	157,724
	Rithm Capital	37,624	402,829	410,476
	Rxsight Inc. Com	6,526	213,852	392,669
	Seadrill 2021 Ltd Com	6,832	320,862	351,848
	Shift4 Payments Inc Cl A	1,939	130,836	142,226
	Skechers USA Inc Cl A	4,883	238,348	337,513
	Smith A 0 Corp	8,375	621,972	684,908
	Spectrum Brands Holdings, Inc. Com	7,772	616,820	667,848
	Sprouts Fmrs Mkt Inc	10,976	293,348	918,252
	Technipfmc Plc	22,478	438,678	587,800
	Terex Corp New	4,041	113,755	221,608
	Textron Inc	8,637	436,496	741,573
	Travel Plus Leisure Co	7,459	344,587	335,506
	U S Physical Therapy Inc	1,196	163,898	110,534
	UMB Financial Corp	2,032	124,312	169,509
	Universal Display Corp	1,030	161,807	216,558
	Urban Outfitters Inc	7,704	248,411	316,249
	US Foods Hldg Corp	11,796	632,640	624,952
	Vvyndham Hotels & Resorts Inc	1,760	141,429	130,240
	Western Alliance Bancorporation	2,386	150,849	149,889
	Xerox Holdings Corp	10,542	228,012	122,498
	Yelp Inc	9,802	357,119	362,184
	Total Common Stocks		35,813,477	41,087,666
	Corporate Bonds:			
	21st Centy Fox Amer Inc Pp	200,000 6.400% 12/15/35	206,570	192,488
	AAdvantage Loyalty Ip Ltd/Amer	430,000 5.500% 04/20/26	423,274	426,177
	Albertsons Cos Inc/Safeway Inc	505,000 3.250% 03/15/26	467,001	485,103
	Amazon Com Inc	275,000 3.150% 08/22/27	261,509	261,124

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	AT&T Inc	325,000 4.100% 02/15/28	310,934	313,674
	AT&T Inc	95,000 2.300% 06/01/27	85,439	87,880
	Bk of America Corp Fr	545,000 3.560% 4/23/2027	516,890	526,999
	Blackrock Inc	180,000 2.400% 04/30/30	155,808	157,142
	Boyd Gaming Corp	495,000 4.750% 12/01/27	468,951	476,423
	Brinks Co Sr	140,000 6.500% 06/15/29	141,056	141,467
	Brookfield Property Reit Inc	70,000 4.500% 04/01/27	59,055	65,146
	Centene Corp	490,000 4.250% 12/15/27	457,921	467,847
	Charter Comm Opt LLC	475,000 4.910% 07/23/25	465,819	470,388
	Citigroup Inc	445,000 3.070% 02/24/28	409,622	419,964
	Conoco Inc Sr Nts	225,000 6.950% 04/15/29	247,369	243,880
	Crown Amers LLC	465,000 4.750% 02/01/26	447,763	456,997
	Deere John Cap Corp	105,000 0.700% 06/10/30	104,358	103,967
	Deere John Cap Corp	135,000 3.450% 03/07/29	127,434	127,225
	Duke Energy Carolinas LLC	300,000 3.950% 11/15/28	286,580	288,462
	Esab Corporation Sr	330,000 6.250% 04/15/29	330,581	331,980
	Ford Motor Credit Co	310,000 4.060% 11/01/24	299,308	308,131
	Fortress Trans & Infrastructure	500,000 5.500% 01/05/28	474,018	484,775
	GFL Environmental Inc Pp	450,000 3.750% 08/01/25	428,117	445,959
	Ggam Fin Ltd Sr Gbl	280,000 7.750% 05/15/26	281,050	285,718
	Ggam Finance Ltd	190,000 8.000% 02/15/27	192,065	196,255
	GLP Capital LP/Fin II	510,000 5.250% 06/01/25	499,035	505,731
	Hat Hldgs I LLC	80,000 8.000% 06/15/27	80,000	83,171
	Hat Holdings I LLC and Hat Holdi	155,000 3.380% 06/15/26	144,770	146,157
	Hat Holdings I LLC and Hat Holdi	170,000 6.000% 04/15/25	168,499	169,837
	Herc Hldgs Inc Sr	230,000 6.630% 06/15/29	231,525	233,225
	Hilton Domestic Oper Co Inc Pp	175,000 5.380% 05/01/25	172,558	174,416
	Hilton Worldwide Fin LLC	100,000 4.880% 04/01/27	97,008	98,252
	Home Depot Inc	115,000 2.950% 06/15/29	104,719	105,343
	Home Depot Inc Sr Gbl	215,000 4.850% 06/25/31	213,827	213,312
	Icahn Enterprises/Fin	180,000 6.250% 05/15/26	173,400	178,580
	Icahn Enterprises/Fin	335,000 5.250% 05/15/27	310,825	314,438
	International Game Technology Pl	275,000 6.250% 01/15/27	271,888	275,899
	International Game Technology Pl	200,000 6.500% 02/15/25	200,000	200,108
	Jazz Securities Designated Activ	520,000 4.380% 01/15/29	482,541	482,747
	JPMorgan Chase & Co	550,000 4.005% 04/23/29	518,093	525,888
	Kinetik Hldgs LP 144A	475,000 6.630% 12/15/28	476,746	482,581
	Macquarie Airfinance Holdings Lt	175,000 8.375% 05/01/28	177,433	184,445
	Macquarie Airfinance Holdings Lt	55,000 6.400% 03/26/29	56,100	55,931
	Marsh & McLennan Cos	160,000 5.150% 03/15/34	159,875	159,611
	MidAmerican Energy Co	135,000 3.650% 04/15/29	125,465	127,655
	Morgan Stanley Fr	1,000,000 6.000% 08/28/25	986,540	991,540
	New Fortress Energy LLC Pp	457,000 6.750% 09/15/25	435,169	443,633
	New Fortress Energy LLC Pp 144A	35,000 6.500% 09/30/26	33,863	32,200
	Onemain Financial Corporation	135,000 3.500% 01/15/27	124,501	126,488
	Park Inter Hldgs LLC	100,000 4.880% 05/15/29	93,506	93,772

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	<u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	<u>Cost</u>	<u>Current</u> <u>Value</u>	
Park Intermediate Holdings LLC	130,000 5.880% 10/01/28	127,688	128,135	
Phinia Inc Sr Sec	260,000 6.750% 04/15/29	262,019	263,858	
Prime Sec Svcs Borrower LLC	490,000 5.750% 04/15/26	480,529	486,276	
Regal Beloit Corp	55,000 6.050% 02/15/26	54,494	55,135	
SBA Communications Corp	570,000 3.875% 02/15/27	525,090	543,227	
Sensata Technologies Bv Pp	225,000 5.000% 10/01/25	220,282	226,850	
Sirius Xm Holdings Inc Com Pp	510,000 3.130% 09/01/26	456,578	479,828	
SLM Corp	190,000 3.125% 11/02/26	168,289	176,979	
SLM Corp	310,000 4.200% 10/29/25	288,006	301,540	
Springleaf Fin Corp Sr Nt	320,000 7.125% 03/15/26	325,600	325,168	
Starwood Ppty Tr Inc	365,000 4.750% 03/15/25	345,430	360,390	
Starwood Ppty Tr Inc Pp	125,000 3.630% 07/15/26	116,250	117,584	
State Str Corp Sr	260,000 Var 11/21/29	260,022	266,048	
Sunoco LP/Sunoco Fin Corp	485,000 6.000% 04/15/27	473,203	484,370	
Tallgrass Energy	200,000 7.380% 02/15/29	200,000	200,978	
Tallgrass Energy Partners LP	180,000 5.500% 01/15/28	172,000	172,213	
Tallgrass Energy Partners LP	110,000 6.000% 03/01/27	107,957	108,416	
TD Funding Corp	270,000 6.380% 03/01/29	270,050	271,361	
TD Funding Corp Pp	210,000 6.750% 08/15/28	213,350	212,566	
Tegna Inc	465,000 4.750% 03/15/26	443,987	454,547	
Tegna Inc	30,000 4.625% 03/15/28	27,543	27,032	
Tenet Healthcare Corp	205,000 5.125% 11/01/27	201,531	200,619	
Tenet Healthcare Corp	300,000 4.250% 06/01/29	277,313	279,378	
Teva Pharmaceutical Fin Neth III	310,000 3.150% 10/01/26	280,603	290,947	
Teva Pharmaceutical Fin Neth Sr Gbl Nt	20,000 6.000% 10/01/26	20,150	20,474	
Teva Pharmaceutical Fin Neth Sr Gbl Nt	180,000 6.200% 10/01/26	173,450	173,459	
Texas Childrens Hosp	110,000 3.368% 10/01/29	102,651	104,034	
Toyota Mtr Cr Corp	315,000 5.050% 05/16/29	314,484	316,103	
Toyota Mtr Cr Corp Fr	110,000 0.800% 10/16/25	99,679	103,985	
Truist Bank Global	320,000 2.250% 03/11/30	254,243	266,902	
Verizon Commns Inc	430,000 4.329% 09/21/28	414,707	418,111	
Vici Properties Inc Pp	565,000 4.250% 12/01/26	528,545	544,880	
Vistra Operations Co LLC Pp	450,000 5.500% 09/01/26	442,049	443,772	
Waste Management Inc	325,000 1.150% 03/15/28	276,505	283,823	
Wesco Distr Inc Sr	230,000 6.380% 03/15/29	230,680	230,830	
Western Digital Corp Sr Nt	560,000 4.750% 02/15/26	533,411	548,262	
Western Midstream Operating LP	465,000 3.350% 02/01/25	444,093	456,983	
Wyndham Destinations, Inc	459,000 6.600% 10/01/25	460,382	461,832	
Xpo Inc Sr Sec	415,000 6.250% 06/01/28	415,770	416,242	
Total Corporate Bonds		<u>24,994,991</u>	<u>25,393,268</u>	
U.S. Government Securities:				
Federal Home Ln Mtg Corp	75,003 4.000% 12/01/47	71,642	71,540	
Federal Home Ln Mtg Corp Multicl	108,187 2.811% 01/25/25	104,104	106,548	
Federal Home Ln Mtg Corp Multicl	190,000 3.000% 12/25/25	181,014	184,251	
Federal Home Ln Mtg Corp Multicl	170,000 2.770% 05/25/25	162,178	165,782	

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	<u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	<u>Cost</u>	<u>Current</u> <u>Value</u>	
Federal Home Ln Mtg Corp Multicl	20,733 2.900% 04/25/26	20,274	20,208	
Federal Home Ln Mtg Corp Multicl	190,859 3.020% 01/25/25	184,088	187,939	
Federal Home Ln Mtg Corp Multicl	585,000 3.280% 06/25/25	565,134	573,856	
Federal Home Ln Mtg Corp Partn	145,729 3.450% 08/01/32	133,835	133,109	
Federal Home Ln Mtg Corp Partn	21,092 4.000% 08/01/30	20,461	20,636	
Federal Home Ln Mtg Corp Partn Gld Pl	58,724 3.420% 10/01/33	54,765	52,868	
Federal Home Ln Mtg Corp Partn Gld Pl	75,174 3.490% 10/01/33	70,713	71,622	
Federal Home Loan Mtg Corp	147,636 2.500% 01/01/35	135,229	134,741	
Federal Home Loan Mtg Corp CMO	2,287 0.680% 06/25/26	2,105	2,216	
Federal Home Loan Mtg Corp CMO	10,000 1.470% 09/25/27	8,783	9,000	
Federal Natl Mtg Assn	67,421 3.500% 12/01/42	62,977	61,623	
Federal Natl Mtg Assn	53,108 3.220% 04/01/28	50,144	50,245	
Federal Natl Mtg Assn CMO	144,277 3.050% 10/25/27	134,684	136,508	
Federal Natl Mtg Assn Gtd Mtg	10,567 5.500% 4/1/2041	10,842	10,659	
Federal Natl Mtg Assn Gtd Mtg	43,051 3.500% 03/01/33	41,422	41,384	
Federal Natl Mtg Assn Gtd Mtg	6,303 6.210% 07/01/44	6,277	6,419	
Federal Natl Mtg Assn Gtd Remic	51,995 2.000% 02/25/33	46,860	47,370	
Federal Natl Mtg Assn Gtd Remic	47,795 2.500% 09/25/45	42,253	42,387	
FHLMC	220,000 3.470% 02/25/31	205,176	202,547	
FHLMC	240,000 VAR 11/25/32	212,820	216,450	
FHLMC Multifamily Structured CMO	130,000 2.120% 04/25/55	114,492	115,812	
FHLMC Pc Prepay Prm 30 CMO	3,680 1.900% 06/25/26	3,578	3,650	
FHLMC Pool #S12036	129,167 5.000% 12/01/47	129,800	127,807	
FHLMC Pool #SD-4154	18,692 3.500% 08/01/45	16,840	17,045	
FHLMC Pool #ZM-1677	74,373 3.000% 09/01/46	66,506	65,236	
FHLMC Pool #ZS-9446	228,284 3.500% 08/01/45	212,783	207,896	
FNMA	580,000 VAR 04/25/32	451,882	476,452	
FNMA Pass-Thru	43,437 3.500% 07/01/34	41,691	41,977	
FNMA Pass-Thru	38,076 3.500% 07/01/44	35,695	34,813	
FNMA Pass-Thru	130,631 3.500% 09/01/47	121,658	118,992	
FNMA Pass-Thru	5,000 3.590% 05/01/32	4,625	4,591	
FNMA Pass-Thru	28,401 4.500% 11/01/38	28,002	27,944	
FNMA Pass-Thru	93,483 5.000% 12/01/47	93,195	92,213	
FNMA Pass-Thru	3,639 7.000% 08/01/36	3,807	3,777	
FNMA Pass-Thru	111,451 5.500% 05/01/44	114,319	111,859	
FNMA Pass-Thru	128,444 2.500% 12/01/36	117,568	116,652	
FNMA Pass-Thru	45,558 3.000% 11/01/46	41,186	40,180	
FNMA Pass-Thru	19,066 5.500% 05/01/44	19,631	19,136	
FNMA Pool #AN6779	205,000 2.730% 09/01/24	199,439	203,167	
FNMA Pool #AN9316	385,000 3.460% 05/01/28	365,173	365,646	
FNMA Pool #FS1435	63,821 3.500% 09/01/35	61,110	61,423	
FNMA Pool #FS5518	101,227 5.000% 09/01/49	100,341	99,973	
FNMA Pool #FS7952	321,224 6.000% 02/01/49	331,112	328,481	
FNMA Pool #SD-3648	152,596 5.500% 11/01/52	154,551	150,530	
FNMA Remic Trust	305,000 Var 07/25/28	296,709	297,045	
GNMA I & II - Single Issuer Pool	294,100 3.600% 12/15/34	273,081	281,683	

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	<u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	<u>Cost</u>	<u>Current</u> <u>Value</u>	
GNMA I & II - Single Issuer Pool	161,753 2.690% 06/15/33	144,001	147,213	
GNMA I & II - Single Issuer Pool	49,045 1.660% 08/15/26	46,192	47,252	
GNMA I & II - Single Issuer Pool	362,791 3.310% 05/15/30	348,688	352,702	
GNMA I & II - Single Issuer Pool	328,627 3.020% 09/15/41	294,721	293,431	
GNMA I & II - Single Issuer Pool	108,870 3.630% 09/15/37	102,238	101,277	
GNMA Pool #787287X	154,067 5.500% 06/15/41	157,913	156,856	
Government Natl Mtg Assn	111,415 5.000% 11/15/40	111,894	111,308	
Government Natl Mtg Assn	64,903 1.970% 09/15/41	57,975	50,910	
Resolution Fdg Corp Fed Book	480,000 4.800% 04/15/30	358,764	366,792	
United States Treas Bds	485,000 2.125% 05/15/25	460,553	472,439	
United States Treas Bds	575,000 2.250% 11/15/25	543,503	554,450	
United States Treas Bds	595,000 2.250% 02/15/27	553,276	560,948	
United States Treas Us Treasury	1,210,000 1.375% 11/15/31	983,019	984,262	
United States Treas Nts	1,385,000 2.375% 03/31/29	1,261,407	1,267,012	
United States Treas Pidi	525,000 0.250% 08/31/25	475,962	496,718	
United States Treas Pidi	1,070,000 0.625% 08/15/30	846,336	857,509	
United States Treas Pidi	960,000 1.250% 03/31/28	836,360	854,966	
Total U S Government Securities		13,509,356	13,639,933	
Municipal Bonds:				
Alabama State Public School & College	265,000 5.150% 09/01/27	267,368	267,494	
Chicago Il Brd Ed Cap Apprec	170,000 0.000% 12/01/25	154,105	160,317	
Chicago Il Sales Tax Rev Ref	155,000 0.000% 01/01/32	103,813	105,124	
Chicago Il Sales Tax Rev Ref	120,000 0.000% 01/01/33	76,117	76,931	
Fairfax Txbl Ref	125,000 2.106% 04/01/25	119,378	122,116	
Fort Bend Cnty Tex Mun Util Dist	235,000 3.000% 09/01/25	232,869	232,168	
Lane Cnty Ore Sch Dist No 4	40,000 4.700% 06/15/28	39,625	40,018	
Lynbrook N Y Pub Impt	30,000 2.250% 10/01/24	29,527	29,827	
Massachusetts St Sch Bldg Auth	200,000 1.753% 08/15/30	167,905	171,982	
Metro Wastewtr Reclamation Dist	115,000 2.413% 04/01/28	104,084	106,503	
Metro Wastewtr Reclamation Dist	90,000 2.463% 04/01/29	79,625	82,067	
New York St Dorm Auth St Pers In	75,000 1.538% 03/15/27	66,928	68,689	
New York St Urban Dev Corp St Sa	160,000 1.310% 03/15/26	145,248	150,592	
Norfolk Va Taxable Go Bds 2021	160,000 1.704% 10/01/30	132,152	134,930	
Oregon Cmnty College Dists	35,000 5.680% 06/30/26	35,683	35,531	
Oregon Ed Taxable Bds 2021A	120,000 1.360% 06/30/27	105,711	108,686	
Puerto Rico Elec Pwr Auth	25,000 5.000% 07/01/24	25,005	25,000	
Puerto Rico Elec Pwr Auth	35,000 5.000% 07/01/24	35,007	35,000	
Puerto Rico Elec Pwr Auth	40,000 5.000% 07/01/24	40,015	40,015	
Puerto Rico Elec Pwr Auth Ser Rr	105,000 5.000% 07/01/24	105,022	105,000	
Sacramento Cnty Calif Pension Ob	270,000 6.625% 08/01/24	271,860	270,049	
Southern Il Univ Cap Apprec-Hsg	55,000 0.000% 04/01/25	50,838	53,046	
St Johns Cnty Fla Indl Dev Auth	95,000 5.000% 08/15/47	95,053	95,381	
Tennessee St Sch Bd Auth Taxable	190,000 1.126% 11/01/28	159,220	163,529	
Texas Nat Gas Securitization Fin	305,563 5.102% 04/01/35	306,454	305,198	
Total Municipal Bonds		2,948,612	2,985,193	

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
State of Israel Bond:				
	State of Israel	250,000 4.390% 07/01/23	250,000	250,000
Pooled Separate Account:				
	Transamerica	6,998,644	6,059,857	6,998,644
Common Collective Trusts:				
	AFL-CIO Building Investment Trust	2,244	11,202,458	12,131,581
	AFL-CIO Housing Investment Trust	12,638	12,768,131	12,119,821
	EntrustPermal Special Opportunities Fund IV Ltd	1,912,985	1,746,769	1,871,767
	Golden Tree Multi-Sector Fund	9,307	20,000,000	20,604,041
	Johnston Int'l Equity Group Trust	594,456	16,790,083	24,554,677
	NT Collective Russell 1000 Growth Index Fund	43,488	18,150,212	51,830,158
	NT Collective Russell 1000 Value Index Fund	81,092	29,058,877	48,235,435
	Total Common Collective Trusts		109,716,530	171,347,480
Limited Partnerships:				
	Boyd Watterson GSA Fund LP	25,591	17,799,837	26,841,881
	Boyd Watterson State Govt Fund LP	17,934	21,324,718	18,821,453
	Corbin Erisa Opportunity Fund LP	32,306,233	25,000,000	32,625,919
	First Eagle International Value Fund LP	10,690	25,000,000	28,362,314
	GCM Grosvenor Secondary Opportunities Fd II LP	11,299,934	6,777,029	11,618,805
	GCM Grosvenor Secondary Opportunities Fd III LP	8,765,784	7,514,771	8,893,241
	Portfolio Advisors Secondary Fund III	8,994,092	3,999,417	9,240,727
	Total Limited Partnerships		107,415,772	136,404,340
Real Estate Investment Fund:				
	U.S. Real Estate Investment Fund LLC	18,485	22,108,795	21,854,233
	Totals		\$ 333,163,202	\$ 430,306,569

See Independent Auditors' Report.

Attachment to 2023 IRS Form 5500
Schedule MB, Lines 11 – Justification for Change in Actuarial Assumptions
Local 68 Engineers Union Pension Plan - EIN: 51-0176618 PN: 001

The expense assumption was changed from \$550,000 per year to \$600,000 per year to better reflect expected Plan experience.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1510-0110 1510-0089 2023 This Form Is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning <u>07/01/2023</u> and ending <u>06/30/2024</u>	

A This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (filers checking this box must provide participating employer information in accordance with the form instructions.)

☐ a single-employer plan ☐ a DFE (specify) _____

B This return/report is: ☐ the first return/report ☐ the final return/report

☐ an amended return/report ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here ☒ the DFVC program

D Check box if filing under: ☒ Form 5558 ☐ automatic extension

☐ special extension (enter description) _____

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐

Part II Basic Plan Information—enter all requested information		1b	Three-digit plan number (PN) ▶	001
1a Name of plan LOCAL 68 ENGINEERS UNION PENSION PLAN		1c Effective date of plan 01/31/1956		
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LOCAL 68 ENGINEERS UNION PENSION FUND BOARD OF TRUSTEES 14 FAIRFIELD PLACE W. CALDWELL NJ 07006		2b Employer Identification Number (EIN) 51-0176618 2c Plan Sponsor's telephone number 973-227-6426 2d Business code (see instructions) 561210		

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

(X)		4/10/25	THOMAS P. GIBLIN Enter name of individual signing as plan administrator
(X)		4/10/25	JOSE GARCIA Enter name of individual signing as employer or plan sponsor
			Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:		4b EIN
a Sponsor's name		4d PN
c Plan Name		
5 Total number of participants at the beginning of the plan year	5	5233
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a(1) Total number of active participants at the beginning of the plan year	6a(1)	2310
a(2) Total number of active participants at the end of the plan year	6a(2)	2298
b Retired or separated participants receiving benefits	6b	1864
c Other retired or separated participants entitled to future benefits	6c	808
d Subtotal, Add lines 6a(2), 6b, and 6c	6d	4970
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e	335
f Total. Add lines 6d and 6e	6f	5305
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	269

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the Instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the Instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☒ Insurance	(1) ☐ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust	(3) ☒ Trust
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See Instructions)

a Pension Schedules

- (1) ☒ R (Retirement Plan Information)
- (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ DCG (Individual Plan Information) - Number Attached _____
- (5) ☐ MEP (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ H (Financial Information)
- (2) ☐ I (Financial Information - Small Plan)
- (3) ☒ A (Insurance Information) - Number Attached 1
- (4) ☒ C (Service Provider Information)
- (5) ☒ D (DFE/Participating Plan Information)
- (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____