

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information	
1a	Name of plan UNITED FOOD & COMMERCIAL WORKERS UNION LOCAL 152 RETAIL MEAT PENSION PLAN	1b Three-digit plan number (PN) ▶ 001
		1c Effective date of plan 07/01/1957
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES, UNITED FOOD & COMMERCIAL WORKERS UNION LOCAL 152 27 ROLAND AVENUE, SUITE 100 MOUNT LAUREL, NJ 08054-1056	2b Employer Identification Number (EIN) 23-6209656 2c Plan Sponsor's telephone number 856-793-1598 2d Business code (see instructions) 445210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/14/2025	DANIEL ROSS, JR.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	04/14/2025	DANIEL DOSENBACH
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 10127
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 1478 6a(2) 1525 6b 4113 6c 3540 6d 9178 6e 851 6f 10029 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

- Round off amounts to nearest dollar.
- Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan UNITED FOOD & COMMERCIAL WORKERS UNION LOCAL 152 RETAIL MEAT PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES, UNITED FOOD & COMMERCIAL WORKERS UNION LOCAL 152	D Employer Identification Number (EIN) 23-6209656

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 07 Day 01 Year 2023	
b Assets	
(1) Current value of assets	1b(1) 218704328
(2) Actuarial value of assets for funding standard account	1b(2) 229869715
c (1) Accrued liability for plan using immediate gain methods	1c(1) 483746436
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 483746436
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 787091329
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 3537569
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 43684564
(3) Expected plan disbursements for the plan year	1d(3) 45544780

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	04/07/2025
Signature of actuary CHRISTIAN E. BENJAMINSON, FSA, EA	Date 23-07015
Type or print name of actuary CHEIRON, INC	Most recent enrollment number 703-893-1456
Firm name 701 EAST GATE DRIVE, SUITE 330, MOUT LAUREL, NJ 08054	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	218704328
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	5004	492672591
(2) For terminated vested participants	3645	195823318
(3) For active participants:		
(a) Non-vested benefits		1430779
(b) Vested benefits		97164641
(c) Total active	1478	98595420
(4) Total	10127	787091329
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	27.79 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/01/2024	77941				
05/01/2024	4811735				
07/01/2024	6400000				
Totals ▶			3(b)	11289676	3(c)
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 77941

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	47.5 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	C
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☒ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☒ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	2029
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☒		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability			6a	2.85 %
			Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☒ No ☐ N/A		☐ Yes ☒ No ☐ N/A	
c Mortality table code for valuation purposes:				
(1) Males	6c(1)	9P	9P	
(2) Females	6c(2)	9FP	9FP	
d Valuation liability interest rate	6d	7.50 %	7.50 %	
e Salary scale	6e	% ☒ N/A		
f Withdrawal liability interest rate:				
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A		
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.50 %		
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	6.0 %		
h Estimated investment return on current value of assets for year ending on the valuation date	6h	6.8 %		
i Expense load included in normal cost reported in line 9b	6i	☐ N/A		
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%		
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	1300000		
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐		

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-1640242	-172854

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	176787180
b Employer's normal cost for plan year as of valuation date	9b	2751439

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	122712039	17390088
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c**9d** 14769653**e** Total charges. Add lines 9a through 9d**9e** 211698360**Credits to funding standard account:****f** Prior year credit balance, if any**9f****g** Employer contributions. Total from column (b) of line 3**9g** 11289676**h** Amortization credits as of valuation date**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 568633**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL)**(2)** "RPA '94" override (90% current liability FFL)**(3)** FFL credit

	Outstanding balance	
9h	45622498	6740848
9j(1)	287878063	
9j(2)	491546883	

k (1) Waived funding deficiency**(2)** Other credits**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 18599157**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m****n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n** 193099203**o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year**9o(1)****(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**(3)** Total as of valuation date**9o(2)(a)****9o(2)(b)****9o(3)****10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)**10** 193099203**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan UNITED FOOD & COMMERCIAL WORKERS UNION LOCAL 152 RETAIL MEAT PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, UNITED FOOD & COMMERCIAL WORKERS UNION LOCAL 152	D Employer Identification Number (EIN) 23-6209656	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a

 Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No

b

 If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
SENTINEL REAL ESTATE FUND LP
27-2876245

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ASB MERIDIAN REAL ESTATE FUND II LP
47-4852351

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TRI-STATE ADMINISTRATORS, INC

22-3478819

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	NONE	530259	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ASB CAPITAL MANAGEMENT, LLC

80-0618452

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 49 51	NONE	240875	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 28 50 52	NONE	247874	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CHEIRON INC.

13-4215617

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50	NONE	210192	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN, LEWIS & BOCKIUS LLP

23-0891050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	142673	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KRAMER-WARNER ASSOCIATION

23-1742926

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 53	NONE	87796	Yes ☒ No ☐	Yes ☒ No ☐	10627	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

O'BRIEN, BELLAND & BUSHINSKY

37-1467056

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	96320	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PZENA INVESTMENT MANAGEMENT

13-3860154

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	95929	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	95000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SANDS CAPITAL MANAGEMENT

20-2830751

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	93465	Yes ☒ No ☐	Yes ☐ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WESTFIELD CAPITAL MANAGEMENT LLC

80-0175963

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68 71	NONE	91203	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

FIDUCIARY TRUST COMPANY

13-5069335

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	83210	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HGK ASSET MANAGEMENT, INC

52-1296988

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 68	NONE	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

SILVERCREST ASSET MANAGEMENT

13-4194623

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	61460	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MSPC CERTIFIED PUBLIC ACCOUNTANTS

22-2951202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	45000	Yes ☐ No ☐	Yes ☐ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SIERRA INVESTMENT PARTNERS, INC.

68-0370668

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 68 51	NONE	36344	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PENN CAPITAL MANAGEMENT CO, INC

22-2796848

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	31262	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHARTWELL INVESTMENT PARTNERS

36-4776242

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 31 51 68	NONE	16570	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COWBELL INSURANCE AGENCY LLC

38 EAST 29TH STREET
NEW YORK, NY 10016

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 53	NONE	6336	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
HGK ASSET MANAGEMENT, INC	51 68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
HGK-TRINITY STREET INTL EQUI 27-4114943		

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

A Name of plan UNITED FOOD & COMMERCIAL WORKERS UNION LOCAL 152 RETAIL MEAT PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, UNITED FOOD & COMMERCIAL WORKERS UNION LOCAL 152	D Employer Identification Number (EIN) 23-6209656

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: ASB ALLEGIANCE REAL ESTATE FUND		
b Name of sponsor of entity listed in (a): CHEVY CHASE TRUST COMPANY		
c EIN-PN 52-6257033-006	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 19014791
a Name of MTIA, CCT, PSA, or 103-12 IE: JOHNSTON INTERNATIONAL EQUITY GROUP		
b Name of sponsor of entity listed in (a): HARDMAN JOHNSTON GLOBAL ADVISORS LLC		
c EIN-PN 26-6493485-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11743742
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE SHORT TERM INVESTMENT		
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.		
c EIN-PN 45-6138589-084	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6660314
a Name of MTIA, CCT, PSA, or 103-12 IE: COLLECTIVE RUSSELL 1000 VALUE INDEX		
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.		
c EIN-PN 45-6138589-008	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6627792
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE S&P 500 INDEX FUND		
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.		
c EIN-PN 45-6138589-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 33680412
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan UNITED FOOD & COMMERCIAL WORKERS UNION LOCAL 152 RETAIL MEAT PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, UNITED FOOD & COMMERCIAL WORKERS UNION LOCAL 152	D Employer Identification Number (EIN) 23-6209656	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	3609664	5807974
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	928320	952977
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	1147609	4586250
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	24956947	43058529
(2) U.S. Government securities	1c(2)	21413383	36221522
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)		
(B) All other.....	1c(3)(B)	16336234	270271630
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)	21385	46683
(B) Common	1c(4)(B)	58739630	55182323
(5) Partnership/joint venture interests	1c(5)	31025584	27366853
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	79711793	77727051
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	237890549	521221792
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	348071	370628
i Acquisition indebtedness	1i		
j Other liabilities	1j	24953815	43242062
k Total liabilities (add all amounts in lines 1g through 1j)	1k	25301886	43612690
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	212588663	477609102

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	11303735	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		11303735
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	29159	
(B) U.S. Government securities	2b(1)(B)	674499	
(C) Corporate debt instruments	2b(1)(C)	2605287	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	323039	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		3631984
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	668521	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		668521
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	64844551	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	62836162	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		2008389
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	9616089	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		1809096
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		279314055
d Total income. Add all income amounts in column (b) and enter total	2d		308351869

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	40695578	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		40695578
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)	530259	
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	45000	
(5) Investment advisory and investment management fees	2i(5)	845318	
(6) Bank or trust company trustee/custodial fees	2i(6)	247874	
(7) Actuarial fees	2i(7)	210192	
(8) Legal fees	2i(8)	238993	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	518216	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		2635852
j Total expenses. Add all expense amounts in column (b) and enter total	2j		43331430

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		265020439
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MSPC CERTIFIED PUBLIC ACCOUNTANTS &**

(2) EIN: **22-2951202**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☒		105093904
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		☒	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 535990.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

A Name of plan UNITED FOOD & COMMERCIAL WORKERS UNION LOCAL 152 RETAIL MEAT PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, UNITED FOOD & COMMERCIAL WORKERS UNION LOCAL 152	D Employer Identification Number (EIN) 23-6209656

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3 0

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes ☒ No ☐ N/A
If the plan is a defined benefit plan, go to line 8.	
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.	
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a
b Enter the amount contributed by the employer to the plan for this plan year	6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c
If you completed line 6c, skip lines 8 and 9.	
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes ☐ No ☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes ☒ No ☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase ☐ Decrease ☐ Both ☐ No
---	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes ☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2023
v. 230707

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer ACME MARKETS

b EIN 87-0440072

c Dollar amount contributed by employer 10809434

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 05 Day 02 Year 2025

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer AVON FOODS INC

b EIN 13-0544597

c Dollar amount contributed by employer 7368

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 05 Day 02 Year 2025

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer GEORGE'S MARKET AT DRESHERTOWN

b EIN 23-2031362

c Dollar amount contributed by employer 59726

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 05 Day 02 Year 2025

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer MURPHYS AT THE LAKES

b EIN 22-3547084

c Dollar amount contributed by employer 83901

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 05 Day 02 Year 2025

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer MURPHYS BY THE SEA

b EIN 22-3547084

c Dollar amount contributed by employer 16199

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 05 Day 02 Year 2025

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer MURPHYS IN THE PINES

b EIN 22-3547084

c Dollar amount contributed by employer 73027

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 05 Day 02 Year 2025

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **UFCW LOCAL 152 AFL-CIO STAFF**

b EIN **21-0450467**

c Dollar amount contributed by employer **170453**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **02** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **MONTHLY**

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	14a	5897
b The plan year immediately preceding the current plan year. ☒ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	6032
c The second preceding plan year. ☒ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	6279
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	9.85
b The corresponding number for the second preceding plan year	15b	9.66
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	1
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	1566967
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 27.2 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 65.4 %

High-Yield Debt: 3.3 % Real Assets: 1.3 % Cash or Cash Equivalents: 1.4 % Other: 1.4 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
United Food and Commercial Workers Local 152 Retail Meat Pension Fund

Opinion

We have audited the financial statements of United Food and Commercial Workers Local 152 Retail Meat Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of June 30, 2024 and 2023, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, information regarding the United Food and Commercial Workers Local 152 Retail Meat Pension Fund's net assets available for benefits as of June 30, 2024 and, 2023, and changes in its net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about United Food and Commercial Workers Local 152 Retail Meat Pension Fund ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the United Food and Commercial Workers Local 152 Retail Meat Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the United Food and Commercial Workers Local 152 Retail Meat Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Schedule H, Line 4i - Schedule of Assets (Held at End of year) and Schedule H, Line 4j - Schedule of Reportable Transactions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

MSPC

MSPC
Certified Public Accountants and Advisors,
A Professional Corporation

Cranford, New Jersey
March 12, 2025

*Schedule MB, line 6 – Summary of Plan Provisions
for Retail Meat*

1. Participation

Each person for whom an employer is required to make contributions to the Plan or is otherwise due a benefit from the Plan.

2. Benefit Service

Full-Time Benefit Service - the sum of (i) and (ii) below:

- (i) Past Benefit Service: Credit for employment prior to the date as of which contributions were first required to be made to the Plan, but before July 1, 1976. Computed in terms of completed years and quarters of a year; one-quarter year is credited for each 500 hours of service prior to July 1, 1976.
- (ii) Future Benefit Service: One month of credit is earned for each month on or after July 1, 1976 for which the employer is required to make a full-time contribution to the Plan.

Part-Time Benefit Service - the sum of (i) and (ii) below:

- (i) Past Benefit Service: Credit for employment prior to May 1, 1981, but not to exceed six years. Computed in terms of completed years and months; one month is credited for each full calendar month of service prior to May 1, 1981, reduced for the amount of Full-Time Benefit Service, if any, credited with respect to the same period of employment.
- (ii) Future Benefit Service: One month of credit is earned for each month on or after May 1, 1981 for which the employer is required to make a part-time contribution to the Plan.

3. Vesting Service

For Plan Years commencing on or after July 1, 1981, one year of vesting service shall be credited for any Plan Year in which:

- a. the Participant's employer(s) are obligated to make five or more monthly contributions to the pension fund, or
- b. the Participant is credited with 1,000 or more hours of service for such Plan Year.

Part-Time Participants as of May 1, 1981: The sum of Part-Time Past Benefit Service and years and months of Full-Time Benefit Credit as of May 1, 1981; one additional month of vested service is given for each of the months of May and June 1981 for which a contribution was due on behalf of the Participant.

Other Participants: The Participant's Full-Time Past Benefit Service, if any, plus one year of vesting service for each Plan Year beginning on or after July 1, 1976 and before July 1, 1981 in which the Participant's employer(s) are obligated to make five or more monthly contributions to the pension fund, or the Participant is credited with 1,000 or more hours of service for such Plan Year.

*Schedule MB, line 6 – Summary of Plan Provisions
for Retail Meat*

4. Normal Retirement

Eligibility: Earlier of the date Participant both attains age 65 and completes five years of plan participation.

Benefit: The monthly benefit at normal retirement is a dollar amount multiplied by Benefit Service. The applicable dollar amounts are shown below:

Benefit Service earned	Benefit Rate	
	Full-Time	Part-Time
<u>Before Adoption of Rehabilitation Plan</u>		
prior to July 1, 1986	\$45.00	\$21.38
between July 1, 1986 and July 1, 1997	\$55.00	\$24.00
on or after July 1, 1997	\$60.00	\$26.00
<u>After Adoption of Rehabilitation Plan</u>		
- Current Benefit Schedule	\$60.00	\$26.00
- Alternative or Default Schedule	\$55.74	\$11.11

5. Early Retirement

Eligibility: The earliest of (i), (ii), and (iii) below:

- (i) Age 55 and completion of 15 years of Benefit Service;
- (ii) Age 62 and completion of five years of Benefit Service;
- (iii) Completion of 30 years of Benefit Service.

Benefit: Before Adoption of Rehabilitation Plan: The normal retirement benefit described above reduced by 6% for each year that retirement precedes age 62. No reduction shall apply if the Participant has 30 years of Benefit Service.

After Adoption of Rehabilitation Plan:

- Current Benefit Schedule (same as above)
- Alternative or Default Schedule: The normal retirement benefit described with a full actuarial reduction before age 65, but in no event less than the amount accrued before adoption of Rehabilitation Plan using the subsidized reduction factors (i.e., wear-away).

6. Disability Retirement

Eligibility: Completion of ten years of Benefit Service and qualification for disability benefits under the Federal Social Security Act after six months of disability.

Benefit: The normal retirement benefit will be payable without reduction as soon as disability has been established to the satisfaction of the Trustees.

After Adoption of Rehabilitation Plan, no subsidized disability benefits will be provided to any participant who becomes disabled after November 27, 2014.

*Schedule MB, line 6 – Summary of Plan Provisions
for Retail Meat*

7. Deferred Vested Pension

Eligibility: Completion of five years of Vesting Service.

Benefit: Accrued benefit payable at normal retirement. Participants with at least 15 years of Benefit Service may elect for benefits to commence at age 55. Participants with at least 10 years of Benefit Service may elect for benefits to commence at age 62. In each case the benefit is reduced for early retirement as described above (except from 65 instead of age 62 where applicable).

8. Pre-Retirement Spouse's Pension

Eligibility: A benefit is payable to the spouse of any Participant who dies after earning the right to a vested benefit providing they have been married for at least one year prior to the Participant's death.

- a) *Death while Eligible for Early Retirement:* 50% of the benefit that would have been payable under the life annuity option, had the Participant retired early on the first of the month following or coincident with the date of death.
- b) *Death while Active Participant but prior to becoming Eligible for Early Retirement:* 50% of the benefit that would have been payable under the life annuity option if the Participant had terminated employment on the date of death, survived to the earliest retirement date, retired on such date, and then died.
- c) *Deaths while not Active Participant but Eligible for Deferred Vested Benefit:* 50% of the benefit that would have been payable under the 50% contingent annuitant option if the Participant had survived to the earliest retirement date, retired on such date, and then died.

9. Normal Form of Pension

Single: Life Annuity
Married: 50% Joint & Survivor Annuity.

Before adoption of the Rehabilitation Plan, or after adoption of the Current Benefit Schedule, the married form is provided to participants retiring from active status without reduction. However, after adoption of either the Alternative or Default Rehabilitation Plan Schedule, the benefit is subject to an actuarial reduction, but in no event less than the amount accrued before adoption of Rehabilitation Plan with the prior subsidy (i.e., wear-away).

10. Post-Retirement Death Benefit

In addition to any benefits provided under the normal form of annuity or election of an option, at the death of any Full-Time pensioner retired under the normal, early, or disability retirement provisions of this plan, a lump sum death benefit of \$1,000 shall be paid to such pensioner's beneficiary.

* *Because the Plan is in critical status, the lump sums provided to participants have been suspended.*

11. Changes to Plan Provisions Since Last Valuation

None.



*Schedule MB, line 6 – Summary of Plan Provisions
for IPH*

1. Participation

Each person for whom an employer is required to make contributions to the Plan.

2. Benefit Service

The sum of (i) and (ii) below:

- (i) One year for each year of Continuous Service prior to May 1, 1976.
- (ii) Service after May 1, 1976:

Hours Worked in a Plan Year	Years of Benefit Service
1800 or More	1.0 year
1620 – 1799	0.9 year
1440 – 1619	0.8 year
1260 – 1439	0.7 year
1080 – 1259	0.6 year
900 – 1079	0.5 year
720 – 899	0.4 year
540 – 719	0.3 year
360 – 539	0.2 year
180 – 359	0.1 year
Less Than 180	0.0 year

3. Vesting Service

The sum of (i) and (ii) below:

- (i) For Plan Years commencing on or after May 1, 1976, one year of vesting service shall be credited for any Plan Year in which the Participant is credited with 1,000 or more hours of service for such Plan Year.
- (ii) For Plan Years commencing prior to May 1, 1976, each year of Continuous Service as credited under the Plan.

4. Normal Retirement

Eligibility: Age 65

Benefit: For Participants who are not Future Service Plan Participants, the sum of (i) and (ii) below:

- (i) Service prior to May 1, 1998:

For Active Participants as of this Date:	Amount per Month per Year of Benefit Service:	Benefit Service Limited to:
May 1, 1976	\$7.75	30 years
January 1, 1977	\$9.00	30 years
January 1, 1978	\$11.50	35 years
January 1, 1979	\$13.00	35 years
March 1, 1980	\$14.00	35 years
June 1, 1982	\$15.00	35 years

- (ii) Service after May 1, 1998:

Contribution Rate	Amount per Month per Year of Benefit Service
\$0.45 per hour worked	\$15.00
\$0.75 per hour worked	\$25.00
\$1.125 per hour worked	\$37.50
\$1.225 per hour worked	\$40.83
\$1.325 per hour worked	\$44.17



*Schedule MB, line 6 – Summary of Plan Provisions
for IPH*

5. Early Retirement

Eligibility: The earlier of (i) and (ii) below:

- (i) Attainment of age 55 and completion of 10 years of Benefit Service

- (ii) For Participants who are not covered under the Future Service Plan, completion of 30 years of Benefit Service

Benefit: The normal retirement benefit described above reduced by 6% for each year that the benefit commencement date precedes the Participant's Normal Retirement Date; provided, however, in the case of a non-Future Service Plan Participant with 30 years of Benefit Service or a non-Future Service Plan Participant who has attained age 62 with 10 years of Benefit Service, the reduction shall not apply.

6. Disability Retirement

Eligibility: Completion of ten years of Benefit Service and qualification for disability benefits under the Federal Social Security Act after six months of disability.

Benefit: The normal retirement benefit will be payable without reduction as soon as disability has been established to the satisfaction of the Trustees.

After Adoption of the Rehabilitation Plan, no subsidized disability benefits will be provided to any participant who becomes disabled after November 27, 2014.

7. Deferred Vested Pension

Completion of five years of Vesting Service

8. Pre-Retirement Spouse's Pension

Eligibility: A benefit is payable to the spouse of any Participant who dies after earning the right to a vested benefit, providing they have been married for at least one year prior to the Participant's death.

Benefit:

- a) *Death while Eligible for Early Retirement:*

50% of the benefit that would have been payable under the 50% contingent annuitant option had the Participant retired early on the first of the month following or coincident with the date of death.

- b) *Death while Active Participant but prior to becoming Eligible for Early Retirement:*

50% of the benefit that would have been payable under the 50% contingent annuitant option if the Participant had terminated employment on the date of death, survived to the earliest retirement date, retired on such date, and then died.

- c) *Deaths while not Active Participant but Eligible for Deferred Vested Benefit:*

50% of the benefit that would have been payable under the 50% contingent annuitant option if the Participant had survived to the earliest retirement date, retired on such date, and then died.



Plan Name: UFCW Local 152 Retail Meat Pension Fund
Plan Sponsor EIN/PN: 23-6209656 / 001

Attachment B to 2023 Form 5500 Schedule MB

*Schedule MB, line 6 – Summary of Plan Provisions
for IPH*

9. Normal Form of Pension

The basic pension benefits described above are payable on a life annuity basis. Single employees receive the basic benefit. Married employees receive a benefit which is the basic with an actuarial reduction to provide the spouse with a 50% contingent annuity benefit.

10. Post-Retirement Death Benefit

In addition to any benefits provided under the normal form of annuity or election of an option, at the death of any retired Participant, a lump-sum death benefit of \$2,000 shall be paid to such pensioner's beneficiary.

* *Because the Plan is in critical and declining status, the lump sums provided to participants have been suspended.*

11. Future Service Plan

a) Effective Date

<u>Employer</u>	<u>Effective Date</u>
Wilson's Famous Blue Ribbon Meat, Inc.	August 1, 1986
The Old Fashioned Kitchens, Inc.	November 1, 1987
Twin Brothers, Inc.	January 1, 1988
Envirochem, Inc.	August 1, 1988
Fred W. Nofer	September 1, 1991
Jon Breslow Deli Products	February 1, 1993
Butler Foods	September 27, 1993

b) Future Service Plan

The benefit accrued varies based on the contribution level. The benefit accrual rates as of the valuation date are as follows:

<u>Employer</u>	<u>Accrued Monthly Benefit per Year of Benefit Service</u>
Wilson's Famous Blue Ribbon Meat, Inc.	\$ 16.67
The Old Fashioned Kitchens, Inc.	\$ 8.15
Twin Brothers, Inc.	\$ 15.00
Envirochem, Inc.	\$ 7.00
Fred W. Nofer	\$ 15.00
Jon Breslow Deli Products	\$ 15.00
Butler Foods	\$ 15.00

12. Changes to Plan Provisions Since Last Valuation

None.



UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
Cash Equivalents:				
	Investment Cash	6,609	\$ 6,609	\$ 6,609
	CF Blackrock Liquidity Funds Fed Fund Portfolio	1,971	<u>1,971</u>	<u>1,971</u>
	Total Cash Equivalents		<u>8,580</u>	<u>8,580</u>
Common Stock:				
	10x Genomics Inc	2,095	196,293	40,748
	AbbVie Inc	2,410	351,422	413,363
	Adecco Group Ag Chf0.1	1,756	85,319	58,273
	ADR Ascendis Pharma A/S Sponsered Adr	2,750	389,160	375,045
	ADR Asml Hldg Nv Ny Reg 2012	727	671,536	743,525
	ADR Fresenius Medical Care Ag	19,719	541,882	376,436
	ADR Kb Finl Group Inc Sponsered Adr	1,234	65,902	69,857
	ADR Legend Biotech Corp Spon Ads Ea Rep	3,540	150,112	156,787
	ADR Sea Ltd Adr	4,760	298,429	339,959
	ADR Silicon Motion Technology Corp	592	48,704	47,946
	ADR Taiwan Semiconductor Manufacturing Ads Rep	2,730	279,315	474,501
	Adrendava Plc Ads	1,418	96,738	41,462
	Advanced Micro Devices Inc	1,430	163,944	231,960
	Affiliated Managers Group Inc Stk	340	52,316	53,118
	Airbnb Inc Cl A	1,175	176,698	178,165
	Albemarle Corp	596	70,670	56,930
	Align Technology Inc	494	117,950	119,266
	Allegro Microsystems Inc Del	5,272	153,904	148,966
	Alphabet Hldgs Inc	5,033	65,936	52,595
	Alphabet Inc Capital Stock	5,500	332,452	1,001,825
	Amazon Inc	12,135	1,140,146	2,345,089
	Amdocs Ord GBP	4,171	319,239	329,175
	Amicus Therapeutics Inc	5,104	61,579	50,632
	Antofagasta Plc Ord	3,908	53,768	104,236
	Apellis Pharmaceuticals	684	38,866	26,238
	Apollo Global Management Inc	1,540	133,276	181,828
	Apple Inc Stk	7,520	876,235	1,583,862
	ArcBest Corp	852	88,889	91,232
	Arrowhead Pharmaceuticals Inc	1,440	47,382	37,426
	AstraZeneca Ord	1,128	133,696	176,185
	Atkore Inc	502	71,831	67,735
	Atlassian Corp Cl A	2,289	386,176	404,878
	Atricure Inc Stk	2,553	94,038	58,132
	Axcelis Technologies Inc	660	83,992	93,845
	Axon Enterprise Inc	337	23,240	99,159
	Bae Systems Ord	6,681	44,581	111,480
	Bancorp Inc Del Stk	2,267	64,233	85,602
	Bank of America Corp	11,724	307,797	466,263

See Independent Auditors' Report.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Barratt Development Ord	12,519	74,238	74,727
	Baxter Intl Inc	15,096	587,772	504,961
	BGC Group Inc Cl A	7,377	43,360	61,229
	Bio-Techne Corp	1,512	88,942	108,335
	Block Inc	5,282	525,203	340,636
	Bp Ord	33,454	168,823	200,958
	Bristol Myers Squibb Co	6,517	434,205	270,651
	Burlington Stores Inc	553	112,713	132,720
	Cadence Design Sys Inc	955	214,126	293,901
	Caesars Entmt Inc	1,537	76,560	61,080
	Capital One Finl Corp	3,098	267,683	428,918
	Carpenter Technology Corp	746	36,707	81,747
	Certara Inc	5,847	129,608	80,981
	Cerus Corp	54,956	131,989	43,923
	Champion Homes Inc	1,225	34,908	82,994
	Chart Inds Inc Par	396	59,486	57,159
	Charter Munciations Inc Cl A	1,395	497,418	417,049
	Chefs' Warehouse Holdings In	881	34,064	34,456
	Chesapeake Energy Corp	713	48,341	58,601
	Cie De St-Gobin Eur4	1,159	59,929	90,206
	Ciena Corp	1,671	81,035	80,509
	Cisco Systems Inc	3,690	180,904	175,312
	Citigroup Inv	12,144	537,482	770,658
	Cloudflare Inc	1,500	159,821	124,245
	CNH Industry Nv Stk	8,545	103,813	86,561
	Cognizant Tech Solutions Corp Cl A	5,300	343,666	360,400
	Coherent Corp	1,657	96,275	120,066
	Mercial Metals Co	1,067	49,111	58,674
	Costar Group Inc	2,270	181,919	168,298
	Costco Wholesale Corp	342	122,058	290,697
	Credo Technology Group Holdings Ltd	3,156	52,089	100,803
	CRH Plc Equity	2,018	93,763	150,404
	Crocs Inc	335	36,096	48,890
	CVS Health Corp	8,077	555,564	477,028
	Danone Eur0.25	1,473	99,250	90,112
	Datadog Inc	3,865	376,518	501,252
	Descartes Sys Group Inc	750	36,840	72,630
	Deutsche Boerse Ag Npv	412	70,847	84,382
	Deutsche Telekom Npv	7,648	102,932	192,460
	Dex Inc	6,208	646,959	703,863
	Dnow Inc	3,500	41,074	48,055
	Dollar Gen Corp	2,281	307,278	301,617
	Doordash Inc Cl A	2,149	262,074	233,768
	Dow Inc	11,434	480,310	606,574
	DraftKings Inc Cl A	3,284	98,572	125,350
	Dutch Bros Inc Cl A	1,687	62,099	69,842
	Dynatrace Inc	2,256	114,753	100,933

See Independent Auditors' Report.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Edison Intl	5,661	332,254	406,516
	Edwards Lifesciences Corp	3,410	168,038	314,982
	Elanco Animal Health Inc	3,782	58,438	54,574
	Entegris Inc	2,438	202,194	330,105
	Equitable Hldgs Inc	10,044	210,252	410,398
	Exact Sciences Corp	2,029	117,652	85,725
	Fice Below Inc	848	87,610	92,407
	First Watch Restaurant Group Inc	2,201	53,009	38,650
	Floor & Décor Hldgs Inc	2,974	156,513	295,645
	Flywire Corp Vtg	5,212	137,749	85,425
	Formfactor Inc Stk	1,915	72,835	115,915
	Fortrea Hldgs Inc	1,314	49,314	30,669
	Freshpet Inc	1,214	86,197	157,079
	FTAI Aviation Ltd	679	20,308	70,093
	Generac Hldgs Inc	455	51,947	60,160
	GFL Environment Inc.	7,030	225,518	273,678
	Global Pmts Inc	3,463	403,006	334,872
	Golden Entmt Inc	2,223	89,270	69,158
	Goldman Sachs Group Inc	678	121,640	306,673
	Gray T.V Inc Cl B	6,324	50,783	32,885
	Guidewire Software Inc	662	66,240	91,283
	GXO Logistics Inc	1,020	53,806	51,510
	H & E Equip Svcs	1,197	41,424	52,871
	Halozyme Therapeutics	4,067	145,101	212,948
	Helios Technologies	1,765	106,428	84,279
	Hexcel Corp	1,407	97,269	87,867
	Hillman Solutions Corp	5,998	50,200	53,082
	Hitachi Npv	5,500	37,391	123,123
	Home Depot	640	206,515	220,314
	Honda Motor Co Npv	9,800	86,501	104,787
	HSBC Hldgs Ord	11,610	91,061	100,371
	Humana	1,250	433,463	467,063
	Icon Plc	1,030	211,470	322,874
	Independent Bk Group	1,669	78,881	75,973
	Infineon Technolog Ord Npv	2,215	50,461	81,438
	Ing Groep N.V. Eur0.01	5,513	80,835	94,312
	Inra-Cellular Therapies Inc	1,135	65,616	77,736
	Irhythm Technologies	993	93,467	106,887
	Jfrog Ltd	2,306	49,020	86,590
	JPMorgan Chase & Co	1,293	79,514	261,522
	Knife Riv Hldg	851	44,176	59,689
	Knight-Swift Transn Hldgs Inc Cl A	1,379	59,410	68,840
	Kulicke & Soffa Inds	969	53,695	47,665
	Kyndryl Hldgs	1,568	41,374	41,254
	Lam Resh Corp	304	140,262	323,714
	Lazard	1,576	62,399	60,172
	Lear Corp	3,425	501,984	391,169

See Independent Auditors' Report.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Leonardo Drs	5,749	93,942	146,657
	Life Time Group Hldgs	1,904	34,853	35,852
	Lincon Elec Hldgs	337	55,521	63,572
	Lloyds Banking Gp Ord	190,614	123,094	131,899
	Lyft Inc	2,721	46,437	38,366
	Magna International Inc Mon Stock	7,530	412,111	315,507
	Magnite Inc	10,199	116,830	135,545
	Manulife Finl Corp	2,900	76,086	77,208
	Mastec	637	46,781	68,153
	Matador Res Co	1,225	72,412	73,010
	Medtronic Plc Mon Stock	4,011	331,121	315,706
	Meta Platforms	3,330	871,717	1,679,053
	MetLife	5,492	204,186	385,483
	MGM Resorts International	2,520	100,827	111,989
	Microsoft Corp	5,501	1,231,848	2,458,672
	Mitsubishi Elec Cp Npv	6,600	85,242	105,343
	Moneylion Inc	379	33,754	27,872
	MP Materials Corp	4,314	109,010	54,917
	Natera	862	43,095	93,346
	Netflix	465	114,478	313,819
	Ell Brands	34,099	721,276	218,575
	Mark Group	6,385	66,153	65,319
	Nexstar Media Group	523	104,113	86,823
	Norsk Hydro Asa	11,550	76,227	72,137
	Northern Oil & Gas	3,865	121,753	143,662
	Norwegian Gruise Line	4,100	61,680	77,039
	Nov Inc	12,161	386,533	231,181
	Novocure Ltd	3,640	74,534	62,353
	Nu Holdings Ltd	41,852	354,277	539,472
	Nvent Electric Plc	1,230	67,503	94,230
	Nvidia Corp	23,760	744,809	2,935,310
	NXP Semiconductors	997	223,442	268,283
	Okta Inc Cl A Cl A	3,670	329,712	343,549
	On Hldng Ag Chf0.1 Class A	2,846	91,477	110,425
	Onemain Hldgs Inc	996	48,268	48,296
	Onto Innovation	502	43,300	110,219
	Orsted A/S	1,420	79,155	75,630
	Patterson-UTI Energy	3,710	55,218	38,436
	Penumbra Inc	538	126,839	96,824
	Performance Food Group	641	32,455	42,377
	Pfizer Inc	12,050	375,624	337,159
	Phreesia	4,959	167,681	105,131
	Pinnacle Finl Partners Inc	1,760	98,402	140,870
	Planet Fitness Inc	743	52,896	54,677
	Popular Inc	862	48,525	76,227
	Procore Technologies	949	54,567	62,928
	Progressive Corp Oh	1,890	261,226	392,572

See Independent Auditors' Report.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Progyny	4,637	157,312	132,665
	PTC	277	34,804	50,323
	PVH Corp	1,997	194,440	211,422
	Q2 Hldgs	860	47,126	51,884
	Rambus	765	40,811	44,951
	Raymond James FncI	673	18,804	83,190
	Reliance Inds Ltd Global Depositary Rcpts	1,143	80,401	85,268
	Revolve Group	4,419	160,342	70,306
	Richter Gedeon Nyrt Global Depos	1,972	53,450	51,269
	Royal Bk Canada Npv	1,000	103,914	106,442
	Royal Dutch Shell Plc Sponsored Adr	4,906	299,568	354,115
	RXO LLC	2,470	55,298	64,591
	S&P Global	386	165,402	172,156
	Saia	160	16,111	75,886
	Salesforce	1,420	142,451	365,082
	Samsara	6,038	211,457	203,481
	Samsung Electronic Gdr	118	94,116	174,640
	Sanofi Eur2	1,620	154,381	156,157
	Sap Se	655	59,543	133,042
	Sap Se-Sponsored Adr	1,316	249,650	265,450
	SBM Offshore Nv	2,843	41,471	43,572
	Schwab Charles Corp	3,500	227,981	257,915
	Scorpio Tankers Inc	582	41,327	47,311
	Securitas Ser'b'npv	7,578	76,619	75,278
	Semtech Corp	1,517	37,456	45,328
	ServiceNow	1,487	182,527	1,169,778
	Shake Shack	888	77,357	79,920
	Shell Plc Ord	5,404	109,347	193,596
	Shift4 Pmts	2,437	162,685	178,754
	Shinhan Financial Group Co Ltd	1,965	64,938	68,736
	Shopify Inc Cl A Shopify Inc	5,829	443,024	385,005
	Skyworks Solutions	3,221	327,652	343,294
	Smith & Nephew Plc Ord	7,414	128,135	91,902
	Smurfit Kappa Grp Ord Eur	2,357	88,793	105,176
	Snowflake	664	136,114	89,700
	Sportradar Group Ag	5,588	58,435	62,474
	Sprout Social	2,232	99,868	79,638
	SS&C Technologies Hldgs	6,298	454,919	394,696
	Stagwell	7,664	51,237	52,268
	Standard Chartered Plc Shs	5,089	43,432	46,060
	Sterling Infrastructure	425	49,358	50,295
	Stifel Finl Corp	1,484	87,179	124,879
	Sumitomo Mitsui Financial Group Npv	2,700	91,554	180,017
	Summit Matls	1,980	81,659	72,488
	Surgery Partners	198	6,838	4,710
	Swiss Re Ag Chf0.1	636	73,707	78,916
	Tandem Diabetes Care	2,488	150,142	100,242

See Independent Auditors' Report.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Taylor Morrison Home Corp	875	40,201	48,510
	TE Connectivity	1,871	239,823	281,455
	Tenet Healthcare Corp	453	24,861	60,263
	Teradyne	937	67,511	138,948
	Tesla	750	141,288	148,410
	Texas	765	48,385	46,772
	Textron	413	28,962	35,460
	Toast	2,999	46,856	77,284
	Tokyo Electron Npv	300	25,463	65,088
	Totalenergies Se	2,326	103,375	155,382
	Transdigm	397	221,096	507,211
	Transocean	10,125	65,639	54,169
	Tyson Foods	5,671	298,513	324,041
	Uber Technologies	7,231	313,658	525,549
	UBS Group Ag Mon Stock	7,365	123,345	217,562
	Ultragenyx Pharmaceutical	5,284	208,696	217,172
	Unilever Plc Ord GBP	1,736	87,332	95,350
	Union Pac Corp	945	145,137	213,816
	United Parks & Resorts	1,259	74,171	68,376
	United Therapeutics Corp Del	254	53,023	80,912
	UnitedHealth Group	441	229,244	224,584
	Varonis Sys	1,313	46,734	62,985
	Veolia Environneme Eur5	3,423	77,973	102,427
	Vertiv Holdings LLC	1,970	190,753	170,543
	Visa Inc	3,050	351,689	800,534
	Voya Finl	3,765	93,203	267,880
	Walmart	3,050	156,168	206,516
	Waystar Hldg Corp	1,713	37,865	36,830
	Weatherford Intl Ltd	1,004	59,632	122,940
	Wells Fargo & Co Stk	8,532	339,702	506,715
	Westn Digital Corp	1,102	43,770	83,499
	WH Smith Plc Ord	2,185	47,443	31,262
	XPO	683	82,611	72,500
	Zebra Technologies Corp	287	80,553	88,662
	Zeta Global Hldgs Corp	7,337	73,006	129,494
	Total Common Stock		<u>41,991,119</u>	<u>55,182,323</u>
	Preferred Stock:			
	FNMA Pfd Ser S	9,100	<u>228,465</u>	<u>46,683</u>
	U.S. Government Securities:			
	DTD	465,000 1.63% 09/30/26	441,184	435,193
	DTD	265,000 2.26% 03/31/25	258,910	260,011
	Fed Farm Cr Bks Cons Systemwide Bds Dtd	130,000 0.40% 10/15/24	129,740	127,974

See Independent Auditors' Report.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Federal Farm Cr Bks Cons Systemwide Bds	55,000 1.19% 07/07/27	55,000	49,589
	Federal Farm Credit Bank	55,000 4.47% 06/22/28	55,000	54,162
	Federal Farm Credit Bank	50,000 5.48% 10/25/27	49,950	49,850
	Federal Home Ln Bks	87,750 1.00% 03/23/26	87,750	82,090
	Federal Home Ln Bks	60,000 1.25% 10/26/26	59,988	55,316
	Federal Home Ln Bks Cons Bd Dtd	55,000 1.90% 02/17/27	55,000	51,261
	Federal Home Ln Bks Cons Bd Dtd	55,000 2.75% 03/25/27	55,000	52,236
	Federal Home Ln Bks Cons Bd Dtd	55,000 3.50% 04/26/27	55,000	53,271
	Federal Home Ln Bks Cons Bd Dtd	115,000 0.65% 03/21/25	115,000	111,270
	Federal Home Ln Bks Cons Bd Dtd	60,000 1.50% 11/23/26	60,000	55,555
	Federal Home Ln Mtg Corp	45,000 4.00% 05/17/27	45,000	44,145
	Federal Home Ln Mtg Corp Pool	358,532 4.00% 03/01/47	378,588	338,426
	Federal Home Ln Mtg Corp Pool	522,640 3.50% 08/01/49	566,493	468,643
	Federal Home Ln Mtg Corp Pool	176,730 4.50% 10/01/48	197,496	169,807
	Federal Home Loan Banks	115,000 1.15% 10/26/26	115,000	105,677
	Federal Home Loan Mortgage Corp	757,320 3.00% 11/01/48	783,826	664,366
	Federal Home Loan Mortgage Corp	6,537,930 5.00% 12/01/53	6,284,031	6,319,182
	FHLB	55,000 4.50% 07/26/27	54,995	54,531
	FNMA Pool	485,389 2.50% 11/01/50	514,057	401,733
	FNMA Pool	24,259 3.00% 03/01/48	23,464	21,090
	FNMA Pool	47,378 4.50% 03/01/48	49,673	45,512
	FNMA Pool	178,723 2.00% 10/01/35	185,844	158,237
	FNMA Pool	211,643 2.50% 09/01/35	222,523	191,057
	FNMA Pool #MA4158	137,938 2.00% 10/01/50	142,227	108,886
	FNMA Pool #MA4159	283,854 2.50% 10/01/50	298,002	233,820
	FNMA Pool #MA4160	205,467 3.00% 10/01/50	216,848	176,540
	FNMA Pool #MA4228	74,770 1.50% 01/01/36	76,499	64,289
	FNMA Pool #MA4229	70,509 2.00% 01/01/36	73,363	62,426
	FNMA Pool #MA4237	176,757 2.00% 01/01/51	182,999	139,856
	GNMA Pool #MA4262	125,531 3.50% 02/20/47	130,248	114,152
	GNMAII Pool #MA7051	66,116 2.00% 12/20/50	68,844	53,570
	Government National Mortgage Assoc			
	GNMA # MA7052	130,658 2.50% 12/20/50	137,425	110,098
	TSY Infl Ix	95,000 0.13% 04/15/27	96,318	99,260
	United States of Amer Treas	1,260,000 2.38% 05/15/27	1,231,930	1,186,664
	United States of Amer Treas Bonds	375,000 3.63% 05/15/53	336,362	319,116
	United States of Amer Treas Bonds	445,000 3.63% 02/15/53	415,210	378,563
	United States of Amer Treas Bonds Dtd	745,000 2.50% 02/15/45	710,557	531,424
	United States of Amer Treas Bonds Dtd	1,015,000 2.50% 05/15/46	1,065,876	713,275
	United States of Amer Treas Bonds Dtd	185,000 4.13% 08/15/53	178,879	172,274
	United States of Amer Treas Notes	250,000 0.63% 08/15/30	248,418	200,352
	United States of Amer Treas Notes	110,000 0.38% 11/30/25	102,600	103,198
	United States of Amer Treas Notes	450,000 1.13% 08/31/28	391,282	394,260
	United States of Amer Treas Notes	115,000 1.50% 01/31/27	102,139	106,429
	United States of Amer Treas Notes	310,000 2.13% 05/15/25	302,367	301,971
	United States of Amer Treas Notes	350,000 3.25% 06/30/29	331,982	332,514

See Independent Auditors' Report.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	United States of Amer Treas Notes	1,690,000 3.88% 08/15/33	1,636,164	1,625,833
	United States of Amer Treas Notes	350,000 4.13% 09/30/27	350,591	346,035
	United States of Amer Treas Notes	125,000 4.25% 09/30/24	124,595	124,656
	United States of Amer Treas Notes	650,000 4.38% 05/15/34	645,813	650,203
	United States of Amer Treas Notes	450,000 4.63% 06/30/26	449,209	449,191
	United States of Amer Treas Notes Fltg	750,000 0.00% 07/31/25	749,924	750,178
	United States of Amer Treas Notes			
	Infl Idc T-Bond	150,000 0.88% 01/15/29	169,591	176,452
	United States Treas	335,000 2.38% 02/15/42	336,884	243,870
	United States Treas	750,000 2.75% 02/15/28	760,895	707,139
	United States Treas	150,900 4.88% 05/31/26	151,271	151,207
	United States Treas	250,000 2.13% 11/30/24	261,291	246,790
	United States Treas Bds	860,000 1.50% 08/15/26	796,978	804,772
	United States Treas Bds	80,000 2.88% 08/15/45	77,300	60,759
	United States Treas Bds	750,000 1.88% 02/15/41	518,957	513,193
	United States Treas Bds	245,000 1.88% 11/15/51	224,137	142,215
	United States Treas Bds	2,230,000 2.00% 02/15/52	1,368,671	1,420,580
	United States Treas Bds	400,000 2.25% 05/15/51	293,923	263,438
	United States Treas Bds Dtd	700,000 5.38% 02/15/31	769,784	744,461
	United States Treas Bds Wit	305,000 1.75% 08/15/41	295,565	201,538
	United States Treas Infl Index Nts	425,000 0.50% 01/15/28	530,988	509,047
	United States Treas Nts	1,395,000 2.88% 08/15/28	1,495,023	1,314,352
	United States Treas Nts	100,000 0.63% 05/15/30	79,694	80,832
	United States Treas Nts	120,000 0.75% 11/15/24	116,229	117,968
	United States Treas Nts	240,000 1.00% 12/15/24	233,331	235,380
	United States Treas Nts	815,000 2.75% 08/15/32	752,787	725,254
	United States Treas Nts	500,000 1.25% 04/30/28	499,025	444,258
	United States Treas Nts Dtd	5,735,000 3.75% 05/31/30	5,462,610	5,553,765
	United States Treas Nts T-Note	900,000 2.50% 02/28/26	903,445	866,461
	Wi Treasury Sec	475,000 3.88% 05/15/43	443,255	428,574
	Total U.S. Government Securities		38,236,817	36,221,522
	Corporate Bonds:			
	3m Co Fixed	1,840,000 3.05% 04/15/30	1,621,022	1,649,075
	Aar Escrow Issuer LLC Sr Nt 144a	35,000 6.75% 03/15/29	35,000	35,678
	Abbott Labs	1,225,000 4.90% 11/30/46	1,131,618	1,157,269
	AbbVie Inc	1,900,000 3.60% 05/14/25	1,864,470	1,869,266
	AbbVie Inc	150,000 5.05% 03/15/34	149,528	149,561
	Adobe Inc	1,275,000 4.95% 04/04/34	1,247,881	1,269,312
	Aflac Inc	3,470,000 4.75% 01/15/49	3,023,689	3,056,684
	Agree Rlty Corp Com	364 2.50% 04/15/30	22,381	22,546
	Air Lease Corp Med	3,565,000 3.25% 10/01/29	3,171,032	3,225,634
	Alexandria Real Estate Equities Inc	40,000 5.25% 05/15/36	39,915	38,488
	Alibaba Group Hldg	375,000 3.60% 11/28/24	374,096	371,927
	Amazon Com Inc	630,000 2.50% 06/03/50	374,579	385,260

See Independent Auditors' Report.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Amazon Com Inc	175,000 3.15% 08/22/27	166,478	166,169
	Amazon Com Inc	1,030,000 4.05% 08/22/47	846,475	857,519
	Amazon Com Inc	1,905,000 3.95% 04/13/52	1,508,360	1,531,657
	American Electric Power Co Inc	1,140,000 5.63% 03/01/33	1,118,260	1,135,800
	American Express Co	2,905,000 3.30% 05/03/27	2,736,713	2,763,840
	Amern Wtr Cap Corp	3,230,000 3.75% 09/01/47	2,412,455	2,443,271
	Amgen Inc	2,745,000 4.40% 05/01/45	2,264,488	2,309,728
	Anheuser-Busch	1,265,000 3.50% 06/01/30	1,168,985	1,175,209
	Anheuser-Busch Cos LLC Corp	2,180,000 4.70% 02/01/36	2,036,316	2,078,357
	Anthem Inc	50,000 2.38% 01/15/25	52,084	49,135
	Anthem Inc	2,410,000 4.38% 12/01/47	1,959,354	2,000,468
	Anthem Inc Fixed	220,000 2.25% 05/15/30	218,691	188,504
	Apple Inc	2,065,000 3.85% 05/04/43	1,697,678	1,728,355
	Apple Inc	2,835,000 3.85% 08/04/46	2,266,866	2,312,011
	Aptiv Corporation	35,000 2.40% 02/18/25	35,000	34,244
	Archer Daniels Fixed	140,000 2.90% 03/01/32	121,859	119,726
	Ares Cap Corp	80,000 3.25% 07/15/25	79,749	77,723
	Atmos Energy Corp	2,120,000 4.13% 10/15/44	1,738,654	1,750,823
	Atmos Energy Corp Fixed	1,855,000 4.30% 10/01/48	1,514,849	1,521,049
	Automation Inc	25,000 3.50% 11/15/24	22,885	24,768
	Bank Amer Corp	215,000 0.98% 09/25/25	215,000	212,591
	Bank Montreal	25,000 0.95% 01/22/27	24,532	23,344
	Berkshire Hathaway	1,935,000 4.40% 05/15/42	1,738,675	1,753,124
	Berkshire Hathaway Energy Co	3,255,000 3.80% 07/15/48	2,350,663	2,392,146
	Berkshire Hathaway Finance Corp	1,190,000 3.85% 03/15/52	906,375	919,845
	Bhp Billton Fin 5%	1,235,000 5.00% 09/30/43	1,131,915	1,152,315
	Bhp Billton Fin USA Ltd	940,000 5.25% 09/08/33	935,347	940,650
	Bio-Rad Laboratories	160,000 3.70% 03/15/32	146,984	141,672
	Boeing Co Fixed	1,600,000 2.20% 02/04/26	1,493,680	1,503,800
	Bp Cap Mkts Amer Inc	4,170,000 3.38% 02/08/61	2,717,631	2,737,509
	Bristol Myers	1,955,000 2.55% 11/13/50	1,132,688	1,143,863
	Bristol Myers Fixed	1,090,000 4.25% 10/26/49	877,178	887,277
	Bristol-Myers Squibb	1,565,000 3.70% 03/15/52	1,131,511	1,146,815
	Bristol-Myers Squibb	1,265,000 5.20% 02/22/34	1,242,066	1,262,420
	Broadcom Inc Fixed	3,360,000 4.15% 11/15/30	3,108,571	3,173,341
	Brookfield Ppty	45,000 4.50% 04/01/27	43,838	41,880
	Burl Northn Santa	1,860,000 5.75% 05/01/40	1,885,947	1,909,134
	California St	350,000 7.60% 11/01/40	395,291	419,320
	Campbell Soup Co	75,000 5.20% 03/21/29	74,915	75,044
	Caterpillar Finl Svcs	95,000 5.00% 05/14/27	94,896	95,059
	Caterpillar Inc Fixed	3,015,000 3.25% 09/19/49	2,117,495	2,146,250
	CCG Receivables Tr 2021-2 Asset			
	Backed Nt Cl A-2 144a	117,102 0.54% 03/14/29	16,396	16,809
	CDN Nat Res Ltd Fixed	235,000 4.95% 06/01/47	239,825	203,915
	CDN Pac Ry Co New Fixed	100,000 1.35% 12/02/24	99,868	98,185
	CenterPoint Energy	1,945,000 3.95% 03/01/48	1,509,923	1,524,988

See Independent Auditors' Report.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Charter	280,000 6.38% 10/23/35	280,000	273,000
	Cheniere Corpus Christi Hldgs	1,640,000 5.13% 06/30/27	1,617,926	1,637,260
	Chevron Corp New	280,000 3.33% 11/17/25	280,000	273,545
	Citigroup Inc	555,000 3.40% 05/01/26	554,434	536,018
	Citigroup Inc	1,430,000 4.75% 05/18/46	1,208,507	1,226,709
	Citigroup Inc	3,570,000 5.88% 01/30/42	3,624,014	3,660,056
	Clearway Energy Oper LLC Sr Nt	150,000 3.75% 01/15/32	149,938	127,531
	Clev Clinic Fndtn	1,305,000 4.86% 01/01/14	1,140,309	1,140,823
	CNH Indl Cap LLC	140,000 3.95% 05/23/25	139,257	137,914
	CNH Indl Cap LLC Fixed	2,040,000 1.45% 07/15/26	1,868,599	1,886,050
	CNO Finl Group Inc	1,290,000 5.25% 05/30/29	1,242,141	1,251,606
	Coca Cola Co	320,000 1.45% 06/01/27	319,613	292,292
	Comcast Corp	40,000 5.25% 11/07/25	39,989	39,972
	Comcast Corp	1,805,000 5.50% 05/15/64	1,693,469	1,736,692
	Comcast Corp New	2,150,000 1.95% 01/15/31	1,741,350	1,775,656
	Comcast Corp New	845,000 4.60% 10/15/38	755,675	769,220
	Comcast Corp New	100,000 5.30% 06/01/34	99,668	100,249
	Commonwealth Edison Co Fixed	2,395,000 3.00% 03/01/50	1,513,185	1,535,701
	ConocoPhillips Co	930,000 5.55% 03/15/54	906,248	915,186
	ConocoPhillips Gtd Nt	900,000 6.50% 02/15/39	980,856	989,291
	Consolidated Edison Co N Y Inc	2,415,000 3.35% 04/01/30	2,177,461	2,217,180
	Consolidated Edison Co(N.Y)	1,445,000 6.15% 11/15/52	1,511,311	1,531,784
	Constellation Energy Generation LLC	145,000 5.75% 03/15/54	144,856	140,523
	Corporate Office Pptys L P Gtd Sr Nt	1,545,000 2.75% 04/15/31	1,245,842	1,277,390
	Crown Amers Llc/Crown Amers Cap	60,000 4.75% 02/01/26	61,733	58,967
	CSX Corp	250,000 3.25% 06/01/27	249,695	238,469
	CSX Corp	1,320,000 4.40% 03/01/43	1,130,026	1,146,904
	CVS Health Corp	260,000 4.78% 03/25/38	254,836	232,132
	CVS Health Corp	140,000 5.00% 12/01/24	139,676	139,564
	DCP Midstreamm Oper	20,000 5.38% 07/15/25	21,289	19,925
	Deere John Cap	2,545,000 4.05% 09/08/25	2,483,843	2,490,327
	Deere John Cap Fixed	150,000 4.35% 09/15/32	149,589	143,380
	Deli Intl C/Mec Corp	1,510,000 8.35% 07/15/46	1,883,468	1,909,521
	Dignity Health	1,020,000 5.27% 11/01/64	908,861	928,028
	Disney Walt Co	1,450,000 2.65% 01/13/31	1,243,738	1,265,605
	Disney Walt Co Fixed	40,000 1.75% 01/13/26	39,896	37,951
	Disney Walt Co Sr Nt	147,000 6.40% 12/15/35	147,278	161,022
	Dominion Resources Inc	1,210,000 4.90% 08/01/41	1,054,321	1,065,012
	DTE Elec Co	2,140,000 3.75% 08/15/47	1,591,925	1,626,688
	DTE Elec Co	150,000 5.40% 04/01/53	148,761	146,267
	DTE Elec Co	880,000 2.25% 03/01/30	745,554	759,553
	DTE Energy Co	955,000 4.88% 06/01/28	930,800	939,999
	Du Pont E I De Fixed	75,000 1.70% 07/15/25	74,933	72,167
	Duke Energy	715,000 6.05% 04/15/38	731,016	744,020
	Duke Energy	1,940,000 3.20% 08/15/49	1,285,910	1,301,309
	Duke Energy Corp	1,325,000 2.65% 09/01/26	1,242,161	1,252,569

See Independent Auditors' Report.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Duke Energy Corp	1,350,000 4.50% 08/15/32	1,246,469	1,262,318
	Duke Energy Corp Fixed	200,000 2.45% 06/01/30	167,974	171,727
	Duke Energy Corp Fixed	50,000 5.00% 12/08/25	49,984	49,751
	Eli Lilly And Company	645,000 5.00% 02/09/54	603,785	615,963
	Energy Transfer	1,885,000 4.75% 01/15/26	1,856,348	1,862,056
	Energy Transfer L P	1,560,000 6.40% 12/01/30	1,628,840	1,640,370
	Enterprise Prods	2,490,000 6.13% 10/15/39	2,561,737	2,622,222
	Eversource Energy Fixed	1,710,000 3.45% 01/15/50	1,136,346	1,169,305
	Extra Space Storage L P Sr Nt	2,905,000 3.88% 12/15/27	2,737,120	2,771,829
	Exxon Mobil Corp	1,620,000 2.44% 08/16/29	1,430,411	1,448,212
	Exxon Mobil Corp	1,290,000 3.04% 03/01/26	1,243,238	1,247,682
	Exxon Mobil Corp	2,305,000 4.11% 03/01/46	1,889,501	1,904,293
	FMC Corp	50,000 5.15% 05/18/26	49,983	49,651
	Frontier Issuer	70,000 6.60% 08/20/53	67,303	70,420
	Ga Pwr Co Sr Nt Ser 2012a	195,000 4.30% 03/15/42	216,111	165,433
	Gen Dynamics Corp Fixed	157,000 3.50% 04/01/27	151,461	151,150
	General Mtrs Finl Co Inc Corp	1,410,000 3.60% 06/21/30	1,244,043	1,266,271
	Goldman Sachs	1,395,000 5.15% 05/22/45	1,283,623	1,304,920
	Goldman Sachs	3,200,000 6.75% 10/01/37	3,386,624	3,452,253
	Goldman Sachs Bank USA	20,000 5.28% 03/18/27	19,965	19,934
	Goldman Sachs Group Inc	265,000 3.81% 04/23/29	284,162	251,441
	GS Mtg Backed Sec Fltg Rt	82,474 3.00% 09/25/52	77,964	72,178
	GS Mtg Backed Sec Fltg Rt	83,882 6.50% 01/25/54	83,694	84,463
	H & E Equip Svcs Inc	100,000 3.88% 12/15/28	100,000	90,227
	HCA Inc	1,600,000 4.50% 02/15/27	1,552,336	1,563,453
	HCA Inc	115,000 5.20% 06/01/28	114,776	114,545
	HCA Inc	1,670,000 5.50% 06/15/47	1,507,793	1,543,874
	HCA Inc	700,000 6.75% 02/01/41	751,877	763,645
	HCA Inc Sr Secd Nt	220,000 3.13% 03/15/27	219,564	207,852
	Healthcare Tr Amer Hldgs LP	1,195,000 3.75% 07/01/27	1,119,811	1,131,393
	Hewlett Packard Enterprise Co	185,000 1.75% 04/01/26	184,495	173,568
	Hewlett Packard Enterprise Co Nt Step	1,570,000 0.00% 10/15/25	1,551,851	1,557,162
	Hewlett Packard Step Cpn	1,995,000 6.35% 10/15/45	2,037,773	2,095,731
	Home Depot	945,000 5.95% 04/01/41	982,724	999,529
	Home Depot	155,000 4.95% 06/25/34	153,520	153,384
	Home Depot Inc	2,190,000 3.35% 04/15/50	1,522,488	1,555,401
	Humana Inc	1,545,000 5.75% 03/01/28	1,554,316	1,571,602
	Icahn Enerprises LP/Corp	30,000 5.25% 05/15/27	27,576	28,159
	Intel Corp Fixed	50,000 3.75% 08/05/27	49,811	48,215
	Intercontinental Exchange Inc	1,225,000 1.85% 09/15/32	931,882	949,183
	JBS USA/Food/Finance	135,000 5.13% 02/01/28	129,773	133,446
	Jefferies Finl Group Inc	35,000 5.88% 07/21/28	34,756	35,351
	JobsOhio Beverage Sys Ohio Statewide	220,000 4.53% 01/01/35	220,000	214,645
	JP Morgan Mtg Tr	42,872 6.00% 04/25/54	41,915	42,652
	JP Morgan Mtg Tr Fltg Rt	82,462 6.00% 12/26/53	81,501	81,990

See Independent Auditors' Report.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	JPMorgan Chase & Co	300,000 3.51% 01/23/29	322,158	283,699
	JPMorgan Chase & Co Sr Nt Fixed/Fltg	150,000 2.60% 02/24/26	150,000	147,015
	JPMorgan Chase & Fltg Rt	50,000 1.04% 02/04/27	49,880	46,576
	Kimco Rlty Corp	1,095,000 3.70% 10/01/49	755,769	793,592
	Kimco Rlty Corp	1,175,000 4.45% 09/01/47	908,075	937,460
	Kimco Rlty Corp	1,625,000 4.60% 02/01/33	1,492,481	1,524,022
	Kinder Morgan Energy Partners	200,000 5.00% 08/15/42	198,616	175,113
	Kraft Heinz Foods	95,000 3.00% 06/01/26	95,076	90,983
	Lowe's Companies Inc	1,890,000 4.40% 09/08/25	1,864,107	1,865,637
	Lowe's Companies Inc	1,575,000 5.63% 04/15/53	1,511,165	1,525,024
	Ma Inst Tech	315,000 3.89% 07/01/16	315,000	231,858
	Marriot Intl Inc	415,000 3.13% 06/15/26	413,931	398,193
	Merck & Co Inc	1,230,000 2.75% 12/10/51	755,737	768,975
	Merck & Co Inc New	1,170,000 3.70% 02/10/45	903,579	918,323
	Meta Platforms Inc	980,000 3.50% 08/15/27	933,146	940,861
	Meta Platforms Inc	835,000 5.60% 05/15/53	831,301	852,255
	MetLife Inc	2,235,000 5.70% 06/15/35	2,260,345	2,295,672
	Microsoft Corp	1,860,000 2.68% 06/01/60	1,099,111	1,135,425
	Microsoft Corp	390,000 3.70% 08/08/46	388,109	319,831
	Microsoft Corp	1,205,000 4.20% 11/03/35	1,132,423	1,151,380
	Mitsubishi Ufj Finl Group Inc	140,000 0.96% 10/11/25	139,593	138,049
	Moody's Corp	1,000,000 3.10% 11/29/61	601,440	610,920
	Moody's Corp	1,125,000 3.25% 01/15/28	1,055,385	1,063,886
	Morgan Stanley	70,000 2.19% 04/28/26	70,067	67,980
	Morgan Stanley	100,000 2.94% 01/21/33	100,000	84,992
	Morgan Stanley Fixed	280,000 3.70% 10/23/24	293,664	278,335
	Motorola Solutions Inc	165,000 5.40% 04/15/34	164,373	163,575
	Mylan N V Fixed	1,880,000 5.25% 06/15/46	1,510,862	1,546,475
	National Rural Utils Coop	2,190,000 4.80% 02/05/27	2,172,371	2,176,263
	National Rural Utils Coop Fin Inc	1,870,000 4.30% 03/15/49	1,507,164	1,530,276
	New York	645,000 4.76% 08/01/16	525,411	540,295
	Norfolk Southn	1,130,000 3.15% 06/01/27	1,063,206	1,072,186
	Norfolk Southn Corp	930,000 5.55% 03/15/34	935,561	948,103
	Norfolk Southn Corp Sr Nt	1,420,000 4.10% 05/15/21	982,768	1,001,950
	Nutrien Ltd	30,000 5.40% 06/21/34	29,897	29,552
	Nvidia Corp	505,000 3.50% 04/01/50	377,351	387,663
	NYU Hosps Ctr	1,760,000 4.37% 07/01/47	1,504,395	1,539,063
	Occidental Pete	195,000 6.20% 03/15/40	193,423	195,380
	Oracle Corp	1,110,000 3.60% 04/01/50	753,657	776,860
	Oracle Corp	975,000 5.38% 07/15/40	904,508	927,132
	Oracle Corp	25,000 5.80% 11/10/25	24,967	25,118
	Oracle Corp Fixed	2,145,000 2.95% 04/01/30	1,866,944	1,907,649
	Owl Rock Cap Corp	115,000 4.00% 03/30/25	119,987	113,116
	PepsiCo Inc	1,480,000 4.45% 04/14/46	1,283,130	1,309,470
	Petrleos Mexicanos	195,000 6.70% 02/16/32	194,756	163,269

See Independent Auditors' Report.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Pfizer Inc	2,200,000 4.45% 05/19/28	2,156,242	2,161,484
	Pfizer Investment Enter	820,000 5.34% 05/19/63	757,303	774,004
	Philip Morris Intl	1,040,000 4.25% 11/10/44	829,754	841,084
	Philip Morris Intl Inc	80,000 4.88% 02/13/29	79,256	79,109
	Phillips 66 Company	780,000 5.65% 06/15/54	757,825	749,211
	Piedmont Nat Gas Co Inc Sr Nt	1,920,000 5.05% 05/15/52	1,659,514	1,676,791
	Plains All Amern Pipeline L P/Paa Fin	1,355,000 3.80% 09/15/30	1,237,752	1,237,728
	PNC Financial Services	50,000 5.30% 01/21/28	50,000	49,931
	PNC Finl Svcs Group Inc	2,040,000 3.45% 04/23/29	1,863,846	1,891,878
	Primerica Inc	1,140,000 2.80% 11/19/31	933,808	952,185
	Progress Energy	1,480,000 6.50% 02/01/42	1,507,395	1,530,839
	Prudential Finl	2,405,000 3.91% 12/07/47	1,810,171	1,847,389
	Prudential Finl Inc	1,010,000 3.94% 12/07/49	755,349	765,510
	Pub Svc Elec Gas Fixed	225,000 2.70% 05/01/50	224,082	141,164
	Puget Energy Inc Sr Nt	1,245,000 2.89% 09/15/51	756,375	767,104
	Pvtpl Aadvantage Loyal Ip Ltd/Amern	112,667 5.50% 04/20/26	110,929	111,665
	Pvtpl Bread Finl Hldgs	40,000 9.75% 03/15/29	40,799	42,021
	Pvtpl Brink's Company	50,000 6.50% 06/15/29	50,000	50,524
	Pvtpl Carnival Corp Gtd Sr Secd Ny 144a	130,000 5.75% 03/01/27	128,863	128,430
	Pvtpl Global Net Lease Inc & Global Net Lease	150,000 3.75% 12/15/27	149,063	131,420
	Pvtpl Hat Hldgs I LLC/Hat Hldgs II LLC Sr Nt	50,000 6.00% 04/15/25	49,480	49,952
	Pvtpl Macquarie Airfinance Hldgs Ltd	40,000 8.38% 05/01/28	40,050	42,159
	Pvtpl Netflix Inc Fixed	185,000 5.38% 11/15/29	216,450	186,806
	Pvtpl New Fortress Energy Inc	33,000 6.75% 09/15/25	32,505	32,035
	Pvtpl New York Life Global Fdg Medium Term Nts Book Entry	500,000 3.00% 01/10/28	496,025	466,996
	Pvtpl Summit Midstream Hldgs LLC	60,000 8.50% 10/15/26	60,834	61,689
	Pvtpl Tallgrass Energy Partners	35,000 7.38% 02/15/29	35,000	35,171
	Pvtpl Vistra Operations Co LLC	225,000 3.55% 07/15/24	227,385	224,740
	Quanta Svcs Inc Sr Nt	90,000 0.95% 10/01/24	89,951	88,844
	Raymond James Finl	3,000,000 4.95% 07/15/46	2,647,860	2,699,929
	Realty Income Corp	1,395,000 3.40% 01/15/30	1,245,330	1,270,338
	Reinsurance Group Amer Inc	620,000 5.75% 09/15/34	618,177	617,750
	Rio Tinto Fin USA Ltd	4,545,000 2.75% 11/02/51	2,774,995	2,819,530
	Royal Bank of Canada	630,000 4.88% 01/19/27	622,742	625,824
	RTX Corp	1,530,000 5.75% 01/15/29	1,556,056	1,570,948
	Ryman Hospitality Pptys Inc	503 2.50% 04/15/30	45,184	50,230
	Sabine Pass Liquefaction LLC	2,730,000 5.88% 06/30/26	2,735,760	2,740,935
	Saturn Oil & Gas Inc Sr Secd Nt	50,000 9.63% 06/15/29	50,000	50,467
	Schlumberger Invt Sa	2,225,000 4.50% 05/15/28	2,178,831	2,189,778
	Selective Ins Group Inc	1,665,000 5.38% 03/01/49	1,501,464	1,562,807
	Sempra	2,965,000 4.00% 02/01/48	2,203,203	2,250,913
	Shell Intl Fin B V	1,255,000 3.63% 08/21/42	981,310	986,982
	Simon Pty Group L P	110,000 3.50% 09/01/25	118,136	107,634
	Simon Pty Group L P	910,000 6.65% 01/15/54	982,591	999,055

See Independent Auditors' Report.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Simon Ppty Group L P Nt	120,000 1.38% 01/15/27	119,445	109,486
	Simon Property Group L.P.	2,685,000 5.50% 03/08/33	2,730,323	2,700,025
	Southern Calif Edison Co	1,620,000 3.65% 02/01/50	1,132,753	1,151,500
	Southern Calif Edison Co	985,000 4.13% 03/01/48	755,672	764,727
	Southern Co	2,215,000 3.25% 07/01/26	2,114,505	2,129,518
	Southern Co	2,585,000 4.40% 07/01/46	2,116,520	2,158,474
	Southwest Aircls Co	1,260,000 5.13% 06/15/27	1,243,406	1,253,511
	Southwestern Elec Pwr Co Sr Nt Ser O	1,195,000 3.25% 11/01/51	752,444	751,910
	Sprint Corp Fixed	230,000 7.63% 03/01/26	230,175	236,343
	Starwood Property Trust	50,000 4.75% 03/15/25	51,000	49,369
	State Str Corp	120,000 2.20% 02/07/28	103,499	111,652
	State Street Corp	2,600,000 2.20% 03/03/31	2,120,300	2,183,360
	Steris Plc Fixed	150,000 3.75% 03/15/51	151,982	109,626
	Sysco Corp Fixed	1,595,000 6.60% 04/01/50	1,740,719	1,775,228
	Target Corp Fixed	1,005,000 3.38% 04/15/29	932,228	944,890
	Tegna Inc	50,000 4.63% 03/15/28	45,246	45,053
	Texas Instrs Inc	145,000 1.38% 03/12/25	145,482	141,041
	Thermo Fisher Scientific Inc	180,000 1.22% 10/18/24	180,000	177,683
	T-Mobile USA Inc	2,505,000 2.25% 02/15/26	2,363,493	2,378,714
	Toronto-Dominion Bank	3,765,000 4.69% 09/15/27	3,722,371	3,708,723
	Totalenergies Capital Sa	615,000 5.49% 04/05/54	601,187	606,489
	Toyota Motor Scredit Corp	1,905,000 4.55% 09/20/27	1,865,224	1,881,643
	United Parcel Service	3,145,000 5.30% 04/01/50	3,024,515	3,061,718
	UnitedHealth Group	3,125,000 4.75% 07/15/45	2,791,438	2,831,309
	UnitedHealth Group	1,460,000 5.80% 03/15/36	1,503,990	1,526,713
	UnitedHealth Group Inc	1,470,000 4.75% 05/15/52	1,283,428	1,301,483
	Valero Energy Corp	1,210,000 6.63% 06/15/37	1,283,435	1,289,831
	Verizon Communications	200,000 1.45% 03/20/26	199,606	187,241
	VMware Inc	2,625,000 3.90% 08/21/27	2,485,770	2,518,561
	Walmart Inc	1,555,000 4.50% 09/09/25	1,362,336	1,380,384
	Warnermedia Hldgs Inc Sr Nt	260,000 3.76% 03/15/27	242,947	246,849
	Warnermedia Holdings Inc.	120,000 6.41% 03/15/26	120,000	120,000
	Wells Fargo & Co	3,460,000 4.10% 06/03/26	3,354,124	3,370,337
	Wells Fargo & Co	4,395,000 4.90% 11/17/45	3,773,855	3,821,636
	Welltower Inc	3,440,000 4.25% 04/01/26	3,355,135	3,369,221
	Welsleyan Univ Conn	1,135,000 4.78% 07/01/16	902,450	924,860
	Western Midstream Oper LP	100,000 3.10% 02/01/25	98,586	98,273
	Wyeth Nt	1,090,000 5.95% 04/01/37	1,127,921	1,148,362
	Xcel Energy Inc	1,130,000 3.50% 12/01/49	755,733	765,225
	Total Corporate Bonds		<u>267,699,578</u>	<u>270,271,630</u>
	Common Collective Trusts:			
	ASB Allegiance Real Estate Fund	13,378	9,021,536	19,014,791
	Hardman Johnston International Equity Group Trust Fund	284,310	4,509,628	11,743,742

See Independent Auditors' Report.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	*NT Collective S&P 500 Index	1,608	5,414,476	33,680,412
	*NT Collective Short Term Invt Fd	6,660,314	6,660,313	6,660,314
	*NT Collective Russel 1000 Value Index Fund	2,343	<u>3,292,861</u>	<u>6,627,792</u>
	Total Common Collective Trusts		<u>28,898,814</u>	<u>77,727,051</u>
	Partnership/Joint Venture Interest:			
	ASB Meridian Real Estate Fund II LP		1,130,642	572,934
	U.S. Real Estate Investment Fund LLC		5,964,212	5,630,043
	Boyd Watterson GSA Fund LP		1,560,102	1,565,982
	Sentinel Real Estate Fund		8,281,065	11,949,870
	HGK Trinity Street International Equity Fund LP		<u>5,000,000</u>	<u>7,648,024</u>
	Total Partnership/Joint Venture Interest		<u>21,936,021</u>	<u>27,366,853</u>
	Total Assets Held For Investments Purposes		<u>\$ 398,999,394</u>	<u>\$ 466,824,642</u>

*Represents a party-in-interest

See Independent Auditors' Report.

Plan Name: UFCW Local 152 Retail Meat Pension Fund
Plan Sponsor EIN/PN: 23-6209656 / 001

Attachment E to 2023 Form 5500 Schedule MB

Schedule MB, Line 8b(2) – Schedule of Active Participant Data

Schedule of Active Participant Data as of July 1, 2023																
Attained Age	Completed Years of Credited Service															
	Under 1		1-4		5-9		10-14		15-19		20-24		25-29		30-34	
	Number	Average Accrued Monthly Benefit	Number	Average Accrued Monthly Benefit	Number	Average Accrued Monthly Benefit	Number	Average Accrued Monthly Benefit	Number	Average Accrued Monthly Benefit	Number	Average Accrued Monthly Benefit	Number	Average Accrued Monthly Benefit	Number	Average Accrued Monthly Benefit
Under 25	74	\$ 19.25	76	\$ 83.79	4		0		0		0		0		0	
25-29	18		47	\$106.24	32	\$227.20	1		0		0		0		0	
30-24	18		35	\$ 97.50	39	\$237.69	20	\$379.92	2		0		0		0	
35-39	14		34	\$109.53	20	\$238.24	21	\$348.60	41	\$ 581.46	0		0		0	
40-44	13		26	\$117.32	22	\$251.34	10		31	\$ 923.90	0		0		0	
45-49	9		24	\$ 85.11	11		11		13		28	\$ 848.13	15		0	
50-54	15		29	\$120.33	20	\$236.05	9		16		12		13		23	\$1,363.23
55-59	15		38	\$ 88.82	34	\$263.96	13		19		23	\$ 841.73	13		22	\$1,458.67
60-64	18		40	\$101.76	31	\$275.00	16		27	\$ 593.22	26	\$ 830.68	17		26	\$1,477.86
65-69	4		16		16		12		9		15		9		10	
70 & Up	6		5		2		1		2		2		1		3	
Total	204	\$21.29	370	\$ 97.72	231	\$238.39	114	\$364.08	160	\$ 591.79	137	\$ 857.25	68	\$1,191.98	84	\$1,411.46
															65	\$1,706.78
															45	\$2,120.35



Line 1(b)1 and 2a – Current Value of Assets

The values shown exclude receivable withdrawal liability payments that are payable in later years.

Schedule MB, Line 3 – Withdrawal Liability Amounts

Month-Year	Periodic Amounts	Lump Sum Amounts	Total Amounts
08-2023	\$ 10,215		\$ 10,215
10-2023	24,720		24,720
11-2023	10,215		10,215
12-2023	12,360		12,360
03-2024	10,215		10,215
05-2024	10,216		10,216
Total			\$ 77,941

Schedule MB, Line 4b – Illustration Supporting Actuarial Certification of Status

Pursuant to the 2023 5500 Instructions, we entered “C” on line 4b due to the Plan’s receipt of SFA on April 25, 2024. However, as of the due date for the PPA Certification, the Plan had not yet received the SFA. Therefore, attached is the Plan’s PPA certification classified in Critical and Declining Status for the plan year.

Schedule MB, Line 4c – Documentation Regarding Progress under Funding Improvement Plan or Rehabilitation Plan

Pursuant to Code Section 432(b)(3)(A)(ii) and ERISA Section 305(e)(3)(A)(ii), the Board of Trustees has adopted their 2009 Rehabilitation Plan to forestall insolvency as defined in ERISA Section 4245. The original Rehabilitation Plan removed some adjustable benefits and required annual contribution increases upon its adoption by employers. Contribution rate increases are no longer required by the Rehabilitation Plan. All active employers have adopted these provisions for the duration of their most recent collective bargaining agreement. This is the basis for our certification that the Plan is making the scheduled progress in meeting the requirements of its Rehabilitation Plan as discussed in ERISA Section 305(b)(3)(A)(ii).

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Schedule MB, line 9c and 9h – Schedule of Funding Standard Account Bases

Schedule of Amortizations Required For Minimum Required Contribution As of July 1, 2023						
Type of Base	Date Established	Initial Amount	Initial Amortization Years	7/1/2023 Outstanding Balance	Remaining Amortization Years	Beginning of Year Amortization Amount
CHARGES						
1. 2000 Plan Change	7/1/2000	\$ 1,496,464	30	\$ 685,276	7.000	\$ 120,355
2. IPH Assumption Change	5/1/1998	2,524,227	30	863,058	4.833	204,128
3. IPH Plan Change	5/1/1999	255,971	30	101,889	5.833	20,655
4. Recognized Portion of 2009 ENIL	7/1/2009	50,274,342	29	38,167,496	15.000	4,022,224
5. Bifurcation Base	7/1/2009	14,333,922	15	1,525,553	1.000	1,525,553
6. 2011 Assumption Change	7/1/2011	4,359,954	15	1,292,680	3.000	462,405
7. Bifurcation Base	7/1/2012	12,687,227	15	4,836,668	4.000	1,343,323
8. Recognized Portion of 2009 ENIL	7/1/2012	2,094,872	26	1,641,654	15.000	173,004
9. Recognized Portion of 2009 ENIL	7/1/2013	12,600,324	25	9,999,363	15.000	1,053,768
10. Recognized Portion of 2009 ENIL	7/1/2014	8,755,406	24	7,044,476	15.000	742,371
11. 2015 Assumption Change	7/1/2015	18,056,266	15	10,834,435	7.000	1,902,832
12. 2016 Actuarial Loss	7/1/2016	9,729,566	15	6,456,131	8.000	1,025,335
13. 2017 Actuarial Loss	7/1/2017	5,950,148	15	4,299,857	9.000	627,047
14. 2018 Actuarial Loss	7/1/2018	5,092,345	15	3,959,872	10.000	536,649
15. 2019 Actuarial Loss	7/1/2019	6,755,305	15	5,598,417	11.000	711,898
16. 2020 Actuarial Loss	7/1/2020	2,012,882	15	1,763,906	12.000	212,124
17. 2021 Assumption Change	7/1/2021	25,681,609	15	23,641,308	13.000	2,706,417
TOTAL CHARGES				\$ 122,712,039		\$ 17,390,088

Schedule MB, line 9c and 9h – Schedule of Funding Standard Account Bases

Schedule of Amortizations Required For Minimum Required Contribution As of July 1, 2023						
Type of Base	Date Established	Initial Amount	Initial Amortization Years	7/1/2023 Outstanding Balance	Remaining Amortization Years	Beginning of Year Amortization Amount
CREDITS						
1. Recognized Portion of 2009 ENIL	7/1/2010	\$ 5,849,760	28	\$ 4,484,182	15	\$ 472,558
2. Bifurcation Base	7/1/2010	4,707,215	15	965,300	2	500,097
3. Bifurcation Base	7/1/2011	435,089	15	129,002	3	46,144
4. Recognized Portion of 2009 ENIL	7/1/2011	5,117,367	27	3,964,333	15	417,776
5. Bifurcation Base	7/1/2013	9,976,161	15	4,586,657	5	1,054,566
6. Plan Amendment	7/1/2013	199,592	15	91,762	5	21,099
7. Bifurcation Base	7/1/2014	12,306,728	15	6,554,054	6	1,298,892
8. Plan Amendment	7/1/2015	2,038,367	15	1,223,100	7	214,810
9. 2014 Actuarial Gain	7/1/2015	1,722,516	15	1,033,573	7	181,524
10. 2021 Actuarial Gain	7/1/2021	14,371,343	15	13,229,597	13	1,514,502
11. 2022 Actuarial Gain	7/1/2022	8,028,069	15	7,720,696	14	846,026
12. 2023 Actuarial Gain	7/1/2023	1,640,242	15	<u>1,640,242</u>	15	<u>172,854</u>
TOTAL CREDITS				\$ 45,622,498	\$	6,740,848
NET CHARGE				\$ 77,089,541	\$	10,649,240

Schedule MB, line 11 – Justification for Change in Actuarial Assumptions

Changes:

1. The RPA '94 current liability interest rate was changed from 2.27% to 2.85% to comply with appropriate guidance.
2. The RPA '94 current liability mortality table was changed to the IRS 2023 Static Mortality Table to comply with appropriate guidance.

Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

A. Actuarial Assumptions

1. Investment Return (net of investment expenses)

Funding purposes 7.50% per year
Current Liability under RPA 1994 2.85% per year
LDROM 5.38% for 20 years, 5.09% thereafter

2. Administrative Expenses

For the upcoming year expenses are assumed to be \$1,300,000, payable beginning of year. We assume annual increases of 2.5% to this amount for the purpose of determining the FASB ASC 960 expense adjustment.

3. Rate of Mortality

Funding:
- Healthy: Pri-2012 Mortality Table Amount weighted with Blue-Collar Adjustment and projected generationally with MP-2021
- Disabled: Pri-2012 Disability Mortality Table Amount weighted and projected generationally with MP-2021

A projected mortality table was applied to comply with the revised Actuarial Standards of Practice No. 35.

RPA '94 Current Liability: The 2023 Static Mortality Table as prescribed under IRS regulations

Terminated vested participants over the age of 85 are assumed to be deceased.

4. Rates of Turnover

Illustrative rates of termination are shown below:

Age	0-1	1-2	Service 2-3	3-4	4-5	5+
25	30.0%	20.0%	15.0%	12.0%	10.0%	9.0%
30	30.0%	20.0%	15.0%	12.0%	10.0%	8.0%
35	30.0%	20.0%	15.0%	12.0%	10.0%	7.0%
40	30.0%	20.0%	15.0%	12.0%	10.0%	6.0%
45	30.0%	20.0%	15.0%	12.0%	10.0%	5.0%
50	30.0%	20.0%	15.0%	12.0%	10.0%	4.0%
55	30.0%	20.0%	15.0%	12.0%	10.0%	3.0%

5. Rates of Retirement

Rates vary by age and service, annual rates as shown below for illustrative ages.

Active participants:

Age	Service Greater Than 30	Service Equals 30	Service Less Than 30
45	0.05	0.15	0.00
50	0.05	0.15	0.00
55	0.10	0.15	0.05
60	0.15	0.40	0.05
65	0.40	0.40	0.40
70	1.00	1.00	1.00



Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

Deferred Vested:

Age Ranges	Service Under 30 Years	Service Over 29 Years
Under 55	0.00	0.20
55 - 60	0.05	0.20
61 - 64	0.15	0.20
65 or older	1.00	1.00

6. Disability

Illustrative rates of disablement are shown below. We assume participants that become disabled will retire at Normal Retirement Age of 65.

Age	Rates
25	0.0003
40	0.0011
55	0.0059

7. Normal Form for Actives and Terminated Vested Participants

Elections are based on the table below for Retail Meat and IPH Participants:

Form of Payment	Retail Meat Assumption	IPH Assumption
Single Life Annuity	60%	70%
50% Joint & Survivor	15%	15%
75% Joint & Survivor	5%	15%
100% Joint & Survivor	20%	N/A



8. Marriage Assumption

70% married, wives are three years younger than husbands

9. Late Retirement

Deferred participants over age 65 will collect an actuarially increased benefit. Deferred participants past their Mandatory Retirement Date will receive an accumulation of missed payments, with interest.

10. Rehabilitation Plan

Employers are assumed to adopt the Alternative Rehabilitation Plan Schedule upon expiration of the current Collective Bargaining Agreement (i.e., wear-away).

11. Justification for Economic Assumptions

In accordance with Actuarial Standard of Practice No. 27, the rationale for our 7.50% discount rate is based on the Trustees risk preference, the Plan's current asset allocation, and the investment managers capital market outlook.

For demographic assumptions, the rates of retirement, disability, and termination are based on Plan experience. The mortality table reflects mortality experience and includes projected mortality improvements. The assumptions were updated to reflect analysis prepared in conjunction with the Plan's application for special financial assistance and are monitored annually.

Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

12. Changes in Assumptions Since Last Valuation

The RPA '94 current liability interest rate was changed from 2.27% to 2.85% to comply with appropriate guidance.

The RPA '94 current liability mortality table changed from the 2022 static mortality table to the 2023 static mortality table to comply with appropriate guidance.

B. Actuarial Methods

1. Actuarial Cost Method

The Cost Method for determining liabilities for this valuation is the Unit Credit Cost method. This is one of a family of valuation methods known as accrued benefit methods. The chief characteristic of accrued benefit methods is that the funding pattern follows the pattern of benefit accrual. The normal cost is determined as that portion of each participant's benefit attributable to service expected to be earned in the upcoming plan year.

The Actuarial Liability, which is determined for each participant as of each valuation date, represents the actuarial present value of the portion of each participant's benefit attributable to service earned prior to the valuation date.

2. Asset Valuation Method

The Actuarial Value of Assets (AVA) is determined using an adjusted Market Value. Under this method, a preliminary AVA is determined as the Market Value of Assets on the valuation date less a decreasing fraction

(4/5, 3/5, 2/5, 1/5) of the gain or loss in each of the preceding four years (with the exception of the 2009 loss which is recognized at a rate of 10% per plan year due to PRA 2010 Funding Relief). The gain or loss for a given year is the difference between the actual investment return (on a market-to-market basis) and the assumed investment return based on the Market Value of Assets at the beginning of the year and actual cash flow. The AVA is adjusted, if necessary, to remain between 80% and 120% of the Market Value.

3. PRA 2010 Funding Relief

The Plan's Board of Trustees elected funding relief under §431(b)(8) of the Code and §304(b)(8) of ERISA, specifically:

- The "special amortization rule," which allows the Plan's investment losses for the plan year ended June 30, 2009 to be separately amortized over 29 years, and
- The "special asset valuation rule" in determining the Actuarial Value of Assets which allows the Plan to recognize the 2009 loss over 10 years, at 10% per year, now fully recognized.



4. Modeling Disclosures

In accordance with Actuarial Standard of Practice No. 56 (Modeling), the following disclosures are made:

Proval

Cheiron utilizes ProVal, an actuarial valuation software leased from Winklevoss Technologies (WinTech) to calculate liabilities, normal costs and project benefit payments. We have relied on WinTech as the developer of ProVal. We have reviewed ProVal as it relates to the Plan and have used ProVal in accordance with its original intended purpose. We have not identified any material inconsistencies in the output of ProVal that would affect the contents of this actuarial valuation report.

Projection Model

Projections in Section II of this actuarial valuation report were developed using *P-scan*, our proprietary tool for developing deterministic projections. *P-scan is used* to illustrate the impact on the future financial status of the Plan due to changes in active membership and investment experience.

The model can show how sensitive the Plan is to changes in an individual assumption or changes in a combination of assumptions. The scenarios shown in this report are deterministic projections and the variables are not necessarily correlated.

5. Changes in Method Since Last Valuation

None.

Line 1(b)1 and 2a – Current Value of Assets

The values shown exclude receivable withdrawal liability payments that are payable in later years.

Schedule MB, Line 3 – Withdrawal Liability Amounts

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Total			\$ 77,941

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Pursuant to the 2023 5500 Instructions, we entered “C” on line 4b due to the Plan’s receipt of SFA on April 25, 2024. However, as of the due date for the PPA Certification, the Plan had not yet received the SFA. Therefore, attached is the Plan’s PPA certification classified in Critical and Declining Status for the plan year.

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Pursuant to Code Section 432(b)(3)(A)(ii) and ERISA Section 305(e)(3)(A)(ii), the Board of Trustees has adopted their 2009 Rehabilitation Plan to forestall insolvency as defined in ERISA Section 4245. The original Rehabilitation Plan removed some adjustable benefits and required annual contribution increases upon its adoption by employers. Contribution rate increases are no longer required by the Rehabilitation Plan. All active employers have adopted these provisions for the duration of their most recent collective bargaining agreement. This is the basis for our certification that the Plan is making the scheduled progress in meeting the requirements of its Rehabilitation Plan as discussed in ERISA Section 305(b)(3)(A)(ii).

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Schedule MB, Line 4f – Cash Flow Projections

Plan Year	Beginning of Year Assets	Employer Contributions	Withdrawal Liability	Cash Flow Projections			Investment Earnings	End of Year Assets
				Pmts	Payments	Administrative Expenses		
2023	\$ 204,888,160	\$ 10,866,826	\$ 30,646	\$ (44,661,474)	\$ (1,402,920)	\$ 14,063,802	\$ 183,785,040	
2024	183,785,040	10,012,998	35,724	(45,073,066)	(1,350,692)	12,436,311	159,846,315	
2025	159,846,315	9,214,008	45,431	(45,351,502)	(1,378,405)	10,600,325	132,976,173	
2026	132,976,173	8,466,651	54,523	(45,422,930)	(1,406,437)	8,554,030	103,222,009	
2027	103,222,009	8,085,651	63,257	(45,308,318)	(1,434,520)	6,311,882	70,939,961	
2028	70,939,961	7,721,797	71,852	(45,045,294)	(1,462,399)	3,886,279	36,112,196	
2029	36,112,196	7,644,579	80,303	(44,512,824)	(1,492,154)	2,167,900	0	

Key assumptions and results consistent with the July 1, 2022 valuation report unless otherwise stated:

- Estimated June 30, 2023 Market Value of Assets, 7.50% returns in all years thereafter
- Annual membership based on July 1, 2022 demographic data with declines of 4.5% per year until June 30, 2029, and 1% thereafter (Trustees' Industry Activity Assumption)
- Benefit payments include future accruals and new entrants



Plan Name: UFCW Local 152 Retail Meat Pension Fund
Plan Sponsor EIN/PN: 23-6209656 / 001

Attachment D to 2023 Form 5500 Schedule MB

Schedule MB, Line 8b(1) – Schedule of Projection of Expected Benefit Payments

Plan Year Beginning	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2023	\$1,031,947	\$3,451,523	\$39,713,441	\$44,196,911
2024	1,789,133	4,200,509	38,550,809	44,540,451
2025	2,436,699	5,102,281	37,339,561	44,878,541
2026	2,992,262	5,929,068	36,083,169	45,004,499
2027	3,464,383	6,721,155	34,785,124	44,970,662
2028	3,858,263	7,458,220	33,448,958	44,765,442
2029	4,138,078	8,004,543	32,078,281	44,220,902
2030	4,360,330	8,502,166	30,676,891	43,539,388
2031	4,553,414	8,922,378	29,248,919	42,724,712
2032	4,680,769	9,285,089	27,798,924	41,764,781
2033	4,781,110	9,578,194	26,331,893	40,691,197
2034	4,850,570	9,807,207	24,853,311	39,511,088
2035	4,893,092	10,014,361	23,369,030	38,276,484
2036	4,931,665	10,153,586	21,885,159	36,970,410
2037	4,939,155	10,222,805	20,408,120	35,570,079
2038	4,935,161	10,237,319	18,944,467	34,116,948
2039	4,917,918	10,192,138	17,500,787	32,610,843
2040	4,882,127	10,122,616	16,083,864	31,088,607
2041	4,835,283	9,997,365	14,700,652	29,533,300
2042	4,792,349	9,892,730	13,358,150	28,043,229
2043	4,737,498	9,758,446	12,063,283	26,559,228
2044	4,634,171	9,615,711	10,822,739	25,072,621
2045	4,540,589	9,437,500	9,642,789	23,620,878
2046	4,464,142	9,219,685	8,529,175	22,213,001
2047	4,342,013	8,925,722	7,486,938	20,754,672
2048	4,248,660	8,616,841	6,520,221	19,385,722



Schedule MB, Line 8b(1) – Schedule of Projection of Expected Benefit Payments

2049	\$4,099,123	\$8,289,308	\$5,632,051	\$18,020,482
2050	3,939,203	7,936,875	4,824,096	16,700,175
2051	3,779,759	7,557,818	4,096,624	15,434,201
2052	3,613,931	7,168,738	3,448,519	14,231,187
2053	3,446,361	6,752,334	2,877,333	13,076,028
2054	3,254,490	6,324,820	2,379,425	11,958,735
2055	3,075,623	5,900,750	1,950,193	10,926,566
2056	2,894,388	5,478,860	1,584,256	9,957,504
2057	2,724,474	5,069,456	1,275,758	9,069,688
2058	2,541,005	4,674,082	1,018,588	8,233,675
2059	2,382,775	4,299,460	806,580	7,488,816
2060	2,218,216	3,934,211	633,714	6,786,142
2061	2,068,188	3,591,476	494,259	6,153,923
2062	1,930,461	3,269,424	382,890	5,582,776
2063	1,801,377	2,963,822	294,805	5,060,003
2064	1,681,281	2,678,952	225,756	4,585,989
2065	1,566,109	2,415,241	172,077	4,153,427
2066	1,455,890	2,171,797	130,660	3,758,348
2067	1,350,023	1,947,552	98,914	3,396,488
2068	1,246,730	1,741,336	74,713	3,062,779
2069	1,148,012	1,551,973	56,345	2,756,330
2070	1,054,913	1,378,332	42,440	2,475,685
2071	967,384	1,219,375	31,930	2,218,689
2072	884,784	1,074,172	23,986	1,982,942

Notes on the Expected Annual Benefit Payments:

- Based on the July 1, 2023 funding assumptions and demographic data
- Benefit Payments are assumed to be payable mid-year
- Per the 5500 instructions, benefit payments do not include additional accruals, new entrants, or expected expenses



Plan Name: UFCW Local 152 Retail Meat Pension Fund
Plan Sponsor EIN/PN: 23-6209656 / 001

Attachment F to 2023 Form 5500 Schedule MB

Schedule MB, Line 8b(3) – Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Pmts	Total
2023	\$ 10,866,826	\$ 30,646	\$ 10,897,472
2024	\$ 10,012,998	\$ 35,724	\$ 10,048,722
2025	\$ 9,214,008	\$ 45,431	\$ 9,259,439
2026	\$ 8,466,651	\$ 54,523	\$ 8,521,174
2027	\$ 8,085,651	\$ 63,257	\$ 8,148,908
2028	\$ 7,721,797	\$ 71,852	\$ 7,793,649
2029	\$ 7,644,579	\$ 80,303	\$ 7,724,882
2030	\$ 7,568,133	\$ 88,423	\$ 7,656,556
2031	\$ 7,492,452	\$ 93,187	\$ 7,585,639
2032	\$ 7,417,528	\$ 94,700	\$ 7,512,228



UNITED FOOD AND COMMERCIAL WORKERS
LOCAL 152 RETAIL MEAT PENSION FUND

FINANCIAL STATEMENTS

FOR THE YEARS ENDED
JUNE 30, 2024 AND 2023



MOORE

An independent firm associated with
Moore Global Network Limited

**UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND**

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
United Food and Commercial Workers Local 152 Retail Meat Pension Fund

Opinion

We have audited the financial statements of United Food and Commercial Workers Local 152 Retail Meat Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of June 30, 2024 and 2023, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, information regarding the United Food and Commercial Workers Local 152 Retail Meat Pension Fund's net assets available for benefits as of June 30, 2024 and, 2023, and changes in its net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about United Food and Commercial Workers Local 152 Retail Meat Pension Fund ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the United Food and Commercial Workers Local 152 Retail Meat Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the United Food and Commercial Workers Local 152 Retail Meat Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Schedule H, Line 4i - Schedule of Assets (Held at End of year) and Schedule H, Line 4j - Schedule of Reportable Transactions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

MSPC

MSPC
Certified Public Accountants and Advisors,
A Professional Corporation

Cranford, New Jersey
March 12, 2025

**UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND**

Statements of Net Assets Available for Benefits

	<u>June 30,</u> <u>2 0 2 4</u>	<u>2 0 2 3</u>
<i>Assets:</i>		
Investments at Fair Value:		
Interest Bearing Cash	\$ 8,580	\$ 3,132
Common Stock	55,182,323	58,739,630
Preferred Stock	46,683	21,385
U.S. Government Securities	36,221,522	21,413,383
Corporate Bonds	270,271,630	16,336,234
Common Collective Trusts	77,727,051	79,711,793
Partnership/Joint Venture Interest	<u>27,366,853</u>	<u>31,025,584</u>
Investments at Fair Value	<u>466,824,642</u>	<u>207,251,141</u>
Receivables:		
Employers' Contributions - Net	952,977	928,320
Withdrawal Liability Assessments	325,514	376,335
Interest and Dividends	3,956,821	511,459
Due from Broker for Investments Sold	--	228,229
Due from Related Party	--	3,832
Other	<u>234,713</u>	<u>--</u>
Total Receivables	<u>5,470,025</u>	<u>2,048,175</u>
Prepaid Expenses	<u>69,202</u>	<u>27,754</u>
Cash	<u>5,807,974</u>	<u>3,609,664</u>
Collateral Received as Cash for Securities on Loan	<u>43,049,949</u>	<u>24,953,815</u>
Total Assets	<u>521,221,792</u>	<u>237,890,549</u>
<i>Liabilities:</i>		
Obligation to Return Collateral Received as Cash for Securities on Loan	43,049,949	24,953,815
Accrued Expenses	370,628	348,071
Due to Broker for Investments Purchased	<u>192,113</u>	<u>--</u>
Total Liabilities	<u>43,612,690</u>	<u>25,301,886</u>
Net Assets Available for Benefits	<u>\$ 477,609,102</u>	<u>\$ 212,588,663</u>

See Accompanying Notes to Financial Statements.

**UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND**

Statements of Changes in Net Assets Available for Benefits

	<u>Years ended</u> <u>June 30,</u>	
	<u>2 0 2 4</u>	<u>2 0 2 3</u>
Additions to Net Assets Attributed to:		
Investment Income:		
Net Appreciation in Fair Value of Investments	\$ 13,433,574	\$ 13,470,944
Interest and Dividends	4,259,168	2,350,764
Securities Lending	<u>41,337</u>	<u>52,283</u>
Totals	17,734,079	15,873,991
Less: Investment Expenses	<u>998,192</u>	<u>978,918</u>
Net Investment Income	16,735,887	14,895,073
Employers' Contributions	11,303,735	11,391,609
PBGC - Special Financial Assistance	279,286,935	--
Other Income:		
Withdrawal Liability	<u>27,120</u>	<u>42,208</u>
Total Additions	<u>307,353,677</u>	<u>26,328,890</u>
Deductions from Net Assets Attributed to:		
Benefits Paid Directly to Participants	<u>40,695,578</u>	<u>40,312,100</u>
Administrative Expenses:		
Third Party Administrator	506,669	491,031
PBGC Insurance	354,445	338,848
Legal	238,993	220,253
Actuarial	210,192	210,361
Investment Consultant	95,000	95,000
Insurance	94,420	92,951
Audit	45,000	50,000
Bank Charges	33,104	33,362
Administrative - Other	23,590	35,505
Pension Benefit Information	21,707	18,397
Computer Services	10,929	3,000
Conferences and Meetings	2,416	10,303
Dues and Memberships	<u>1,195</u>	<u>1,100</u>
Total Expenses	<u>1,637,660</u>	<u>1,600,111</u>
Total Deductions	<u>42,333,238</u>	<u>41,912,211</u>
Net Increase (Decrease) in Net Assets Available for Benefits	265,020,439	(15,583,321)
Net Assets Available for Benefits - Beginning of Years	<u>212,588,663</u>	<u>228,171,984</u>
Net Assets Available for Benefits - End of Years	<u>\$477,609,102</u>	<u>\$212,588,663</u>

See Accompanying Notes to Financial Statements.

**UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND**

Notes to Financial Statements

(1) Description of the Plan

The following brief description of the United Food and Commercial Workers Local 152 Retail Meat Pension Fund (the "Plan") is provided for general information purposes only. Participants should refer to the Summary Plan Description for more complete information.

General - The Plan is a multiemployer defined benefit pension fund which was established in accordance with various collective bargaining agreements negotiated between employers in the retail meat packing industry and the United Food and Commercial Workers ("UFCW") Local No. 152 (the "Local Union") which represents retail meat cutters in southeastern Pennsylvania and southern New Jersey. The Plan is administered by a Board of Trustees, comprised of representatives of the Local and the Association. The Trustees have overall responsibility for the operation and administration of the Plan, including the appropriateness of the Plan's investment elections and monitoring investment performance. The investments of the Plan are managed by investment advisors. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Funding Policy - The participating employers make monthly contributions to the Plan on behalf of covered employees in amounts determined by the CBA and subject to minimum funding requirements of ERISA and maximum deductibility of contributions by participating employers under the IRC. Monthly contribution rates vary by collective bargaining agreements from \$190.85 to \$1,052.50. Contributions by participants are not permitted under the Plan. The Plan Trustees design the benefit structure based on information from the actuarial consultants. The Plan's actuary has certified that the minimum funding requirements of ERISA have been met as of July 1, 2023.

Pension Protection Act Funding Status - Beginning July 1, 2023, based on actuarial assumptions, participant and financial data, and plan provisions, the Plan's actuary certified that the Plan is in "Critical and Declining" status under the Pension Protection Act of 2006 due to funding deficiency and is projected insolvent within 20 years.

Benefits - The purpose of the Plan is to provide retirement benefits for eligible participants and their designated beneficiaries. Under current provisions of the Plan, a participant is eligible for a normal retirement pension upon attaining age 65 with 5 years benefit credit, an early retirement pension upon attaining age 55 with 15 years of benefit credit or age 62 years with 5 years of benefit credit, and a 30 year retirement pension at any age with 30 years of benefit credit. A participant who incurs a permanent disability, as defined in the Plan document, and who has accumulated 10 or more years of vesting credit is eligible for a disability retirement benefit. Participants are vested after 5 years of vesting credit with certain exceptions based on age and/or service, which provide for earlier vesting.

(2) Summary of Significant Accounting Policies

Basis of Accounting - The accompanying financial statements have been prepared using the accrual basis of accounting.

Adoption of New Accounting Standard - Effective July 1, 2023, the Plan adopted ASC 326 which changed how entities will measure credit losses for certain financial assets that aren't measured at fair value through changes in net assets available to benefits. The most significant change in this standard is a shift from the incurred loss model to the expected loss model. Under the standard, disclosures are required to provide users of the financial statements with useful information in analyzing the Plan's exposure to credit risk and the measurement of credit losses. The primary financial assets held by the Plan that are subject to the guidance in ASC 326 are employers' contributions and withdrawal liability assessment receivables. The impact of the adoption was not considered material to the financial statements and primarily resulted solely in enhanced disclosures.

**UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND**

Notes to Financial Statements

(2) Summary of Significant Accounting Policies (Continued)

Use of Estimates - The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of Plan assets available for benefits and the actuarial present value of accumulated plan benefits as of the date of the financial statements. Actual results could differ from those estimates. A change in the actuarial assumptions used could significantly change the amount of the actuarial present value of the accumulated plan benefits reported in the accompanying financial statements.

Investment Valuation and Income Recognition - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as during the year.

Employers' Contributions - The Plan's policy is to recognize contributions based on the latest executed collective bargaining agreement on an individual employer basis. Contributions from participating employers are based on a percentage of the participating employers' monthly payroll for covered employees and are payable to the Plan during the subsequent month. Contributions due but not paid prior to year-end are recorded as contributions receivable. The Plan evaluates participating employers' contributions receivable periodically for potential uncollectible amounts based on the likelihood of collection. As of June 30, 2024 and 2023, the Plan recorded a credit loss allowance of \$123,233 and \$133,961, respectively, for employers' contributions receivable.

The Board of Trustees has established a program to review participating employer records in order to determine compliance with contribution provisions of the collective bargaining agreement. As a result of this program, previously unreported contributions are identified related to current and prior fiscal years. However, due to the collection efforts required by the Plan, including litigation, the ultimate realization of any additional contribution receivable cannot be reasonably estimated until the collection process is completed. Accordingly, the Plan primarily recognizes these previously unreported contributions in the fiscal year in which the settlement proceeds are received.

Withdrawal Liability Assessments - The Plan assesses a withdrawal liability to employers who have withdrawn from the Plan in accordance with the Plan provisions and related regulations. Once the receivable is recorded, at net present value, a portion of each payment received reduces the receivable and a portion is recorded as interest income on withdrawal liability assessments. The method of assessing withdrawal liability is based on the presumptive method as permitted by the Pension Benefit Guaranty Corporation ("PBGC").

Payment of Benefits - Benefit payments to participants are recorded upon distribution.

Administrative Expenses - Expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. The Plan shares certain administrative expenses with related ERISA plans. Certain investment related expenses are included in net appreciation in fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Subsequent Events - The Plan has evaluated subsequent events through March 12, 2025, the date the financial statements were available to be issued.

**UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND**

Notes to Financial Statements

(3) Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the plan are accumulated based on employees' compensation during each year of credited service.

The accumulated plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances - retirement, death, disability, and termination of employment are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from plan assets are excluded from accumulated plan benefits.

The actuarial present value of accumulated fund benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated fund benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuations as of July 1, 2023 were as follows:

Mortality Pri-2012 Amount weighted with Blue Collar adjustment projected generationally with MP-2021 for healthy participants and to Pri-2012 Disability Mortality Table Amount weighted and projected generationally with MP-2021 for Disabled participants.

Retirement - Rates vary by age and service as follows:

<u>Age</u>	<u>Service Greater than 30</u>	<u>Service Equals 30</u>	<u>Service Less than 30</u>
45	0.05	0.15	0.00
50	0.05	0.15	0.00
55	0.10	0.15	0.05
60	0.15	0.40	0.05
65	0.40	0.40	0.40
70	1.00	1.00	1.00

Investment return - 7.50% net of investment expenses.

Administrative expenses - \$1,300,000, payable beginning of year with annual increases of 2.50%.

The Plan's Actuary has provided for a 7.5% interest assumption. The latest actuarial report indicates an unfunded actuarial accrued liability of \$253,876,721 of funded status under the Multiemployer Pension Plan Amendments Act of 1980.

The forgoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan was to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated fund benefits.

**UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND**

Notes to Financial Statements

(3) Actuarial Present Value of Accumulated Plan Benefits (Continued)

The Multiemployer Pension Plan Amendments Act of 1980 defines unfunded vested benefits as the difference between the actuarial present value of vested plan benefits and the market value of the Funds' assets. As of July 1, 2023, the Plan had net assets of \$212,212,328 and unfunded vested benefits of \$270,108,357.

The figures were prepared by the Plan's Consulting Actuaries, and are based upon their latest actuarial valuation as of July 1, 2023. The actuarial assumptions and techniques are related to the experience of the Plan, and to reasonable expectations, represent an estimate of anticipated experience under the Plan. Actual results may differ from these assumptions. The computations of the actuarial present value of accumulated plan benefits were made as of July 1, 2023. Had the valuations been performed as of June 30th, there would be no material differences.

The following analysis sets forth the total actuarial present value of accumulated Plan benefits:

	<u>July 1,</u> <u>2023</u>
Vested Benefits:	
Retirees and Beneficiaries	\$ 334,471,002
Terminated Vested	100,123,384
Active Participants	<u>47,786,299</u>
Totals	482,380,685
Non-Vested Benefits	<u>1,365,751</u>
Accumulated Benefits without Expenses	483,746,436
Present Value of Expected Administrative Expenses	<u>16,931,125</u>
<u>Total Actuarial Present Value of Accumulated Plan Benefits</u>	<u>\$ 500,677,561</u>

The factors which affected the change in the actuarial present value of accumulated plan benefits from the preceding to the current benefit information date are as follows:

	<u>July 1,</u> <u>2023</u>
Actuarial Present Value of Accumulated Plan Benefits at Beginning of Years	<u>\$ 491,828,871</u>
Increase (Decrease) During the Year Attributable to:	
Benefits Accumulated, Net Experience Gain or Loss,	
Changes in Data	(4,759,700)
Benefits Paid	(40,312,100)
Interest Accrual	35,488,061
Accrual of Benefits	<u>1,501,304</u>
Net Increase (Decrease)	<u>(8,082,435)</u>
Actuarial Present Value of Accumulated Plan Benefits without Administrative Expenses	483,746,436
Present Value of Expected Administrative Expenses	<u>16,931,125</u>
<u>Actuarial Present Value of Accumulated Plan Benefits - End of Years</u>	<u>\$ 500,677,561</u>

**UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND**

Notes to Financial Statements

(4) Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2024 and 2023.

Interest Bearing Cash and Money Market Accounts: Valued using amortized cost which approximates fair value.

Common and Preferred Stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

U.S. Government Securities: Valued using pricing models maximizing the use of observable inputs for similar securities (level 2). Those valued based upon quoted market prices are classified as level 1.

Corporate Bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Common Collective Trusts: Valued at the net asset value (NAV) of units of a bank collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

Partnership/Joint Venture Interest: Valued at the net asset value ("NAV") of shares held by the Plan at year end. The NAV, as provided by the general partners, is used as a practical expedient to estimate fair value. The NAV is based on the value of all assets of the Partnership, less its liabilities.

**UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND**

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of June 30, 2024 and 2023:

	Assets at Fair Value as of June 30, 2024			Total
	Level 1	Level 2	Level 3	
Interest Bearing Cash	\$ 8,580	\$ --	\$ --	\$ 8,580
Common Stock	55,182,323	--	--	55,182,323
Preferred Stock	46,683	--	--	46,683
U.S. Government Securities	24,209,569	12,011,953	--	36,221,522
Corporate Bonds	--	270,271,630	--	270,271,630
Total Assets in the Fair Value Hierarchy	\$ 79,447,155	\$282,283,583	\$ --	361,730,738
Investments Measured at Net Assets Value (a)				105,093,904
Total				466,824,642
Securities Lending Collateral Received as Cash and Invested Cash Equivalents	43,049,949			43,049,949
<u>Total Assets at Fair Value</u>	<u>\$122,497,104</u>			<u>\$509,874,591</u>
	Assets at Fair Value as of June 30, 2023			Total
	Level 1	Level 2	Level 3	
Interest Bearing Cash	\$ 3,132	\$ --	\$ --	\$ 3,132
Common Stock	58,739,630	--	--	58,739,630
Preferred Stock	21,385	--	--	21,385
U.S. Government Securities	14,209,501	7,202,882	--	21,413,383
Corporate Bonds	--	16,336,234	--	16,336,234
Total Assets in the Fair Value Hierarchy	\$ 72,973,648	\$ 23,540,116	\$ --	96,513,764
Investments Measured at Net Assets Value (a)				110,737,377
Total				207,251,141
Securities Lending Collateral Received as Cash and Invested Cash Equivalents	24,953,815			24,953,815
<u>Total Assets at Fair Value</u>	<u>\$ 97,927,463</u>			<u>\$232,204,956</u>

**UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND**

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

(a) In accordance with Subtopic 820-10, certain investments that were measured at net assets value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

The following table sets forth additional disclosures of Plan's investments whose fair value is estimated using net asset value per share (or its equivalent) as of June 30, 2024 and 2023:

	June 30, 2024			
	<u>Fair Value</u>	<u>Unfunded Commitment</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Common Collective Trusts:				
ASB Allegiance Real Estate Fund (a)	\$ 19,014,791	N/A	Quarterly	90 days
Hardman Johnston International Equity Group Trust Fund (b)	11,743,742	N/A	Monthly	10 days
NT Collective S&P 500 Index Fund Lending (c)	33,680,412	N/A	Daily	Daily
NT Collective Short Term Investment Fund (d)	6,660,314	N/A	Daily	Daily
NT Collective Russell 1000 Value Index Fund - Lending (e)	6,627,792	N/A	Daily	Daily
Partnership/Joint Venture Interest:				
Sentinel Real Estate Fund, L.P. (f)	11,949,870	N/A	Monthly	27 months
Boyd Watterson GSA Fund, L.P. (g)	1,565,982	N/A	Quarterly	60 days
ASB Meridian Real Estate Fund II, L.P. (h)	572,934	1,257,875	N/A	N/A
HGK Trinity Street International Equity Fund, L.P. (i)	7,648,024	N/A	Monthly	7 days
U.S. Real Estate Investment Fund, LLC (j)	<u>5,630,043</u>	N/A	Quarterly	90 days
<u>Total</u>	<u>\$ 105,093,904</u>			

	June 30, 2023			
	<u>Fair Value</u>	<u>Unfunded Commitment</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Common Collective Trusts:				
ASB Allegiance Real Estate Fund (a)	\$ 25,514,968	N/A	Quarterly	90 days
Hardman Johnston International Equity Group Trust Fund (b)	10,759,436	N/A	Monthly	10 days
NT Collective S&P 500 Index Fund Lending (c)	31,364,721	N/A	Daily	Daily
NT Collective Short Term Investment Fund (d)	3,553,199	N/A	Daily	Daily
NT Collective Russell 1000 Value Index Fund - Lending (e)	8,519,469	N/A	Daily	Daily
Partnership/Joint Venture Interest:				
Sentinel Real Estate Fund, L.P. (f)	13,748,263	N/A	Monthly	27 months
Boyd Watterson GSA Fund, L.P. (g)	1,685,647	N/A	Quarterly	60 days
ASB Meridian Real Estate Fund II, L.P. (h)	1,995,447	1,257,875	N/A	N/A
HGK Trinity Street International Equity Fund, L.P. (i)	6,874,718	N/A	Monthly	7 days
U.S. Real Estate Investment Fund, LLC (j)	<u>6,721,509</u>	N/A	Quarterly	90 days
<u>Total</u>	<u>\$ 110,737,377</u>			

**UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND**

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

(a) The ASB Allegiance Real Estate Fund (the "Fund") is an open-ended, commingled collective investment fund established as a means for collective investment in real estate assets by qualified employee benefits plans. The valuation of the Fund is performed quarterly as of March 31, June 30, September 30, and December 31. Units are issued and redeemed at net asset value per unit as of the end-of-quarter valuation date. The valuation must be completed within 10 business days after end-of-quarter. Redemptions of units must be completed within 2 business days after the valuation is completed, and a redemption notice must be given at least 60 days prior to the end of the calendar quarter. This Fund files financial information annually with the Department of Labor, in accordance with Form 5500 instructions.

(b) The Hardman Johnston International Equity Group Trust Fund (the "Fund") is the initial investment fund of a tax exempt group trust organized in 2008. The Fund was established to permit qualified retirement plans and certain governmental plans to comele their assets for investment purposes. The Fund's objective is to seek long-term capital appreciation by investing primarily in equity securities of issuers located outside the United States, primarily mid-to large-capitalization companies. The Fund requires 10 days' notice for redemptions. It is valued monthly, and net asset value is determined on the last day of the month. All cash flows occur on the first business day of each month. Full redemptions may take an additional three days to redeem due to the calculation and procession of the final management fee. This Fund files financial information annually with the Department of Labor, in accordance with Form 5500 instructions.

(c) The NT Collective S&P 500 Index Fund - Lending (the "Fund") was established to provide participating trusts and, where appropriate, other funds established under the NTGI Collective Trust with a vehicle to access the U.S. equity market. The Fund is valued on a daily basis using the ending number of units outstanding and the total net assets of the funds on that date. Admissions and withdrawals are recorded at the unit value determined on the valuation date and shall be made only as of the valuation date in accordance with the terms of the Fund. Notice of admissions or withdrawals must be processed one business day following the valuation date in order to be effective. This Fund files financial information annually with the Department of Labor, in accordance with Form 5500 instructions.

(d) The NT Collective Short Term Investment Fund (the "Fund") is maintained as a short term investment fund, the assets of which are valued on an amortized cost, rather than market value basis for purposes of admissions and withdrawals. The objective of the Fund is to maximize current income to the extent consistent with the preservation of capital and maintenance of liquidity. Admissions and withdrawals are made daily. Notice of admissions and withdrawals must be processed in order for payments to be executed on the same day. The Trustee reserves the right to reject any admission or withdrawal requests. This Fund files financial information annually with the Department of Labor, in accordance with Form 5500 instructions.

(e) The NT Collective Russell 1000 Value Index Fund - Lending (the "Fund") was established to provide participating trusts and, where appropriate, other funds established under Declaration of Trust with access to the U.S. equity market. The Fund is valued on a daily basis using the ending number of units outstanding and the total net assets of the funds on that date. Admissions and withdrawals are recorded at the unit value determined on the valuation date and shall be made only as of the valuation date in accordance with the terms of the Fund. Notice of admissions or withdrawals must be processed one business day following the valuation date in order to be effective. This Fund files financial information annually with the Department of Labor, in accordance with Form 5500 instructions.

**UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND**

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

(f) The Sentinel Real Estate Fund, LP (the "Fund") a Delaware limited partnership, is designed to provide its investors with a medium for pooling a portion of their funds for investments in real estate and interests in real estate entities. Valuation of the Fund is performed quarterly as of March 31, June 30, September 30, and December 31. 25% of the appraisals of investment properties are performed externally on a quarterly basis and all of the properties are valued externally once per year. Valuations include application of the income sales comparison approach in arriving at fair value estimates. Sentinel Real Estate GP, LLC (the "General Partner") uses similar techniques in valuing the remaining properties. The Fund has a 27-month period, starting at the date of request, for redemption requests to be satisfied; however, the General Partner may suspend the payment if he determines, in good faith, that the redemption would prove detrimental to the Fund.

(g) The Boyd Watterson GSA Fund, L.P. is a Delaware limited partnership that was formed to operate as a perpetual life, open-end, commingled collective investment fund. It intends to invest primarily in real estate primarily leased to the U.S. federal government either through the General Services Administration ("GSA") or other federal government agencies. The valuation of real estate held by the fund was performed using the income approach. Properties are also appraised at regular intervals by a qualified independent appraiser. Redemptions requests are satisfied at the end of each calendar quarter and fund partners are required to send their requests at least 60 days prior to the end of the calendar quarter. Redemptions may be denied if the General Partner determines that fulfilling the redemption request would not be compatible with applicable laws or regulations.

(h) The ASB Meridian Real Estate Fund II, L.P. is a Delaware limited partnership that was formed to operate as a closed-end discretionary fund that invests in high quality, under-valued real estate assets in emerging submarkets within urban U.S. markets. The Fund's strategy is to create asset appreciation through the lease-up, repositioning and redevelopment of existing properties. Targeted returns are between 12-14% gross with the use of modest leverage of approximately 30%. The investor does not have the right to withdraw capital from the Fund, but all or part of the Plan's interest may be transferred subject to the written consent of the General Partner.

(i) The HGK Trinity Street International Equity Fund, LP (the "Fund") is a Delaware limited partnership. The Fund's investment objective is to produce superior long-term returns over the course of both bull and bear market cycles. A core objective is to reduce downside capture and to protect capital during market downturns, although there may be periods of volatility where significant draw-downs occur. The Fund plans on achieving this objective by identifying undervalued companies where there is a pricing discrepancy, with an emphasis on capital preservation. The Fund invests in a portfolio of international equity securities and aims to add value by focusing fundamental bottom-up research on stocks which are involved in rapid change that has not been identified by the market. Portfolio managers use a 360 degree research effort to fully understand the change that is taking place and have the confidence that this change will lead to positive returns. Redemptions are monthly, as of the 1st of the month, with 5 business days' notice.

**UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND**

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

(j) The U.S. Real Estate Investment Fund, LLC ("U.S. REIF" or the "Fund") is a Delaware limited liability company that was formed to operate as an open-end, commingled real estate investment fund and is intended to have an indefinite term. The Fund's investment objectives are to: (i) preserve and protect investors' capital; (ii) provide potential for capital appreciation; (iii) produce income on invested capital of approximately 5% per annum; and (iv) target total annual average returns of approximately 8-10% per annum. The Fund will seek to invest directly and indirectly in real estate and real estate-related assets and/or products that the Manager believes will assist the Fund in achieving its investment objectives. Such investments may include joint ventures, partnerships and other participation interests with real estate owners, developers and others for the purpose of owning and operating any particular investment. The Fund will seek to invest in a diversified portfolio consisting of primarily yield-drive real estate and, to a lesser extent, value-added investments. The Fund portfolio will be diversified by geography and property type, including but not limited to office, multi-family, industrial, retail, residential and mixed-use properties. The redemption policy is at any time after the later of (i) the first anniversary of the Initial Closing and (ii) the date upon which the Net Asset Value first exceeds \$200 million (the period then ending, the "Redemption Lockout Period"), and subject to Article 7, a Member may elect to have the Company redeem some or all of its Interests by providing the Manager with written notice to such effect (a "Redemption Notice") in a form acceptable to the Manager at least 90 days prior to a calendar quarter end; provided, in any case, that there is not an Unfunded Capital Commitment with respect to such Member. Unless such notice period is waived by the manager, redemption requests will be effective as of the first calendar quarter end upon or after the expiration of the 90-day notice period (the "Redemption Effective Date") (Interests subject to a valid Redemption Notice shall, upon the Redemption Effective Date, become "Redemption Interests").

(5) Securities Lending Program

The Trustees of the Plan have entered into an agreement with the bank that acts as custodian for the Plan's investments, which authorizes the bank to lend securities held in the Plan's accounts to third parties.

The bank must obtain collateral from the borrower in the form of cash, letters of credit issued by an entity other than the borrower, or acceptable securities. Both the collateral and the securities loaned are marked-to-market on a daily basis so that an adequate amount of collateral has been received from the borrower. In the event that the loaned securities are not returned by the borrower, the bank will, at its own expense, either replace the loaned securities or, if unable to purchase those securities on the open market, credit the Plan's accounts with cash equal to the market value of the loaned securities. Once cash collateral is received by the custodial bank, it is invested and the investments are subject to market and credit risk. The custodial bank is not responsible for any losses on invested collateral.

Although the Plan's securities lending activities are collateralized as described above, and although the terms of the securities lending agreement with the custodial bank require the bank to comply with government rules and regulations related to the lending of securities held by ERISA plans, the securities lending program involves both market and credit risks. In this context, market risk refers to the possibility that the borrowers of securities will be unable to collateralize their loan upon a sudden material change in the fair value of the loaned securities or the collateral, or that the bank's investment of collateral received from the borrowers of the Plan's securities may be subject to unfavorable market fluctuations. Credit risk refers to the possibility that counter-parties involved in the securities lending program may fail to perform in accordance with the terms of their contracts.

**UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND**

Notes to Financial Statements

(5) Securities Lending Program (Continued)

At June 30, 2024 and 2023, the investments at fair value were comprised of:

	<u>2 0 2 4</u>	<u>2 0 2 3</u>
Investments at Fair Value:		
Investments Held	\$ 421,361,820	\$ 178,003,216
Investments on Loan	<u>45,462,822</u>	<u>29,247,925</u>
<u>Total Investments at Fair Value</u>	<u>\$ 466,824,642</u>	<u>\$ 207,251,141</u>

At June 30, 2024 and 2023, the market value of securities loaned, by asset category, was as follows:

	<u>2 0 2 4</u>	<u>2 0 2 3</u>
Common Stock	\$ 3,709,624	\$ 14,125,440
U.S. Government Securities	13,595,332	7,901,154
Corporate Bonds	<u>28,157,866</u>	<u>7,221,331</u>
<u>Totals</u>	<u>\$ 45,462,822</u>	<u>\$ 29,247,925</u>

Collateral received for loaned securities was as follows:

	<u>2 0 2 4</u>	<u>2 0 2 3</u>
Received as Cash and Invested	\$ 43,049,948	\$ 24,953,815
Other Collateral - At Fair Value	<u>3,516,475</u>	<u>4,691,942</u>
<u>Totals</u>	<u>\$ 46,566,424</u>	<u>\$ 29,645,757</u>

In order to present the statements of net assets available for benefits in accordance with accounting principles generally accepted in the United States of America, the fair value of loaned securities is separately identified, the fair value of investments of collateral received as cash is reflected as an asset and the obligation to return collateral received as cash is reflected as a liability.

The Plan and the bank each receive a percentage of the net income derived from security lending activities, after payment or receipt of a contractual rebate to or from the borrower, based on the type of securities. Income earned by the Plan during 2024 and 2023 reported in the statements of changes in net assets available for benefits was \$41,337 and \$52,283, respectively, in connection with the securities lending program. The income earned was determined as follows during the years ended June 30, 2024 and 2023:

	<u>2 0 2 4</u>	<u>2 0 2 3</u>
Gross Earnings on Collateral	\$ 1,279,487	\$ 1,159,888
Rebate to Securities Borrower	<u>(1,210,648)</u>	<u>(1,072,830)</u>
Net Earnings on Collateral	68,839	87,058
Fees Paid to Custodial Bank	<u>27,502</u>	<u>34,775</u>
<u>Net Income</u>	<u>\$ 41,337</u>	<u>\$ 52,283</u>

**UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND**

Notes to Financial Statements

(6) Withdrawal Liability Assessments Receivable

The Plan complies with the provisions of the Multiemployer Pension Plan Amendment Act of 1980 (MPPAA), which requires imposition of a withdrawal liability on a participating employer that partially or totally withdraws from the Plan. Under the provisions of MPPAA, a portion of the Plan's unfunded vested liability would be allocated to a withdrawing employer. A withdrawal liability is usually paid in quarterly installments as determined by a statutory formula over a maximum of 20 years. The Plan entered into various settlement agreements with participating employers who withdrew from the Plan and were subject to withdrawal liability assessments. Quarterly assessments are being paid through June 2041. The Trustees, at times, approve settlements and payment plan arrangements for assessment amounts owed to the Plan.

As of June 30, 2024 and 2023, two employers had outstanding withdrawal liability balances due to the Plan with repayment terms as follows:

	<u>2024</u>	<u>2023</u>
\$447,796 original withdrawal liability balance as of June 2023 due in 80 quarterly installments of \$10,215 through June 2041, with interest at 7.50 percent	\$ 325,514	\$ 366,075
\$609,076 original withdrawal liability balance as of July 2003 due in 80 quarterly installments of \$12,360 through April 2023, with interest at zero percent	<u> -- </u>	<u> 10,260 </u>
Total Outstanding Withdrawal Liability Balance	325,514	376,335
Less: Allowance for Credit Losses	<u> -- </u>	<u> -- </u>
<u>Net Balance</u>	<u><u>\$ 325,514</u></u>	<u><u>\$ 376,335</u></u>

During the years ended June 30, 2024 and 2023, the Plan recognized withdrawal liability income, including interest, of \$27,120 and \$42,208 respectively.

(7) Related Party and Party in Interest Transactions

The Plan has four related entities, the UFCW Local 152 Health and Welfare Fund (the "Health and Welfare Fund"), the UFCW Local 152 Savings Plan (the "Savings Plan"), the UFCW Local 152 South Jersey Pension Fund (the "South Jersey Pension Fund") and the Local Union. The Plan has common trustees with its related entities.

During the year ended June 30, 2023, an error occurred in the processing of an employer contribution, resulting in an inadvertent deposit into an account held by a related party, the Savings Plan. As of June 30, 2023, the Plan has identified this discrepancy and recorded a due from related party of \$3,832. This amount was subsequently received during the year ended June 30, 2024.

Certain Plan assets are invested in securities issued and managed by the custodian of the Plan. These transactions are party in interest transactions exempt from prohibited transaction rules under ERISA.

**UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND**

Notes to Financial Statements

(8) Commitments

The Plan has a contract with Tri-State Administrators, Inc. ("Tri-State") for monthly administrative services, with consecutive one-year automatic renewals unless terminated by either party by written notice at least ninety days advance notice. Several employees of Tri-State are participants in the UFCW 152 Retail Meat Pension Fund. The fees paid to Tri State are \$23.92 per participant in year one of the contract and increase annually to \$29.00 per participant in fiscal 2024. During the years ended June 30, 2024 and 2023, Tri-State was paid \$506,669 and \$491,031 for monthly administrative services, respectively. In addition, for the years ended June 30, 2024 and 2023 Tri-State was paid \$23,590 and \$35,505 for special projects, respectively.

(9) American Rescue Plan - PBGC Special Financial Assistance

In March 2021, the American Rescue Plan Act of 2021 (ARPA) was enacted, which allows certain financially troubled multiemployer plans to apply for financial assistance. The assistance will be administered through the Pension Benefit Guaranty Corporation's (PBGC) Special Financial Assistance (SFA) Program, which provides funding assistance to eligible underfunded plans. The Plan received approval from the PBGC on March 25, 2024, for a total payment of \$279,286,935. The funds were received on April 25, 2024.

(10) Tax Status

The Plan obtained a favorable tax determination letter dated November 5, 2015, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with applicable requirements of the Internal Revenue Code ("IRC"). The Plan has been amended since receiving the determination letter. However, the plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of June 30, 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

(11) Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- A. Benefits attributable to employee contributions, taking into account those paid out before termination.
- B. Annuity benefits that former employees and their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Fund. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Fund provisions in effect at any time during the five years preceding Fund termination.
- C. Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC"), a U.S. Government agency, up to the applicable limitations as discussed below.
- D. All other vested benefits, that is, vested benefits not insured by the PBGC.
- E. All nonvested benefits.

**UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND**

Notes to Financial Statements

(11) Plan Termination (Continued)

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

(12) Significant Participating Employers

During the years ended June 30, 2024 and 2023, contributions from one employer represented 96% and 95% of total employer contributions, respectively. In the event this employer was to suspend contributions, the Plan would retain the risk of meeting its current obligations until the appropriate adjustments were made.

(13) Risks and Uncertainties

Investment Risk - The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Actuarial Assumptions - Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, health care inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

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SUPPLEMENTARY INFORMATION

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
Cash Equivalents:				
	Investment Cash	6,609	\$ 6,609	\$ 6,609
	CF Blackrock Liquidity Funds Fed Fund Portfolio	1,971	<u>1,971</u>	<u>1,971</u>
	Total Cash Equivalents		<u>8,580</u>	<u>8,580</u>
Common Stock:				
	10x Genomics Inc	2,095	196,293	40,748
	AbbVie Inc	2,410	351,422	413,363
	Adecco Group Ag Chf0.1	1,756	85,319	58,273
	ADR Ascendis Pharma A/S Sponsered Adr	2,750	389,160	375,045
	ADR Asml Hldg Nv Ny Reg 2012	727	671,536	743,525
	ADR Fresenius Medical Care Ag	19,719	541,882	376,436
	ADR Kb Finl Group Inc Sponsered Adr	1,234	65,902	69,857
	ADR Legend Biotech Corp Spon Ads Ea Rep	3,540	150,112	156,787
	ADR Sea Ltd Adr	4,760	298,429	339,959
	ADR Silicon Motion Technology Corp	592	48,704	47,946
	ADR Taiwan Semiconductor Manufacturing Ads Rep	2,730	279,315	474,501
	Adrendava Plc Ads	1,418	96,738	41,462
	Advanced Micro Devices Inc	1,430	163,944	231,960
	Affiliated Managers Group Inc Stk	340	52,316	53,118
	Airbnb Inc Cl A	1,175	176,698	178,165
	Albemarle Corp	596	70,670	56,930
	Align Technology Inc	494	117,950	119,266
	Allegro Microsystems Inc Del	5,272	153,904	148,966
	Alphabet Hldgs Inc	5,033	65,936	52,595
	Alphabet Inc Capital Stock	5,500	332,452	1,001,825
	Amazon Inc	12,135	1,140,146	2,345,089
	Amdocs Ord GBP	4,171	319,239	329,175
	Amicus Therapeutics Inc	5,104	61,579	50,632
	Antofagasta Plc Ord	3,908	53,768	104,236
	Apellis Pharmaceuticals	684	38,866	26,238
	Apollo Global Management Inc	1,540	133,276	181,828
	Apple Inc Stk	7,520	876,235	1,583,862
	ArcBest Corp	852	88,889	91,232
	Arrowhead Pharmaceuticals Inc	1,440	47,382	37,426
	AstraZeneca Ord	1,128	133,696	176,185
	Atkore Inc	502	71,831	67,735
	Atlassian Corp Cl A	2,289	386,176	404,878
	Atricure Inc Stk	2,553	94,038	58,132
	Axcelis Technologies Inc	660	83,992	93,845
	Axon Enterprise Inc	337	23,240	99,159
	Bae Systems Ord	6,681	44,581	111,480
	Bancorp Inc Del Stk	2,267	64,233	85,602
	Bank of America Corp	11,724	307,797	466,263

See Independent Auditors' Report.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Barratt Development Ord	12,519	74,238	74,727
	Baxter Intl Inc	15,096	587,772	504,961
	BGC Group Inc Cl A	7,377	43,360	61,229
	Bio-Techne Corp	1,512	88,942	108,335
	Block Inc	5,282	525,203	340,636
	Bp Ord	33,454	168,823	200,958
	Bristol Myers Squibb Co	6,517	434,205	270,651
	Burlington Stores Inc	553	112,713	132,720
	Cadence Design Sys Inc	955	214,126	293,901
	Caesars Entmt Inc	1,537	76,560	61,080
	Capital One Finl Corp	3,098	267,683	428,918
	Carpenter Technology Corp	746	36,707	81,747
	Certara Inc	5,847	129,608	80,981
	Cerus Corp	54,956	131,989	43,923
	Champion Homes Inc	1,225	34,908	82,994
	Chart Inds Inc Par	396	59,486	57,159
	Charter Muncications Inc Cl A	1,395	497,418	417,049
	Chefs' Warehouse Holdings In	881	34,064	34,456
	Chesapeake Energy Corp	713	48,341	58,601
	Cie De St-Gobin Eur4	1,159	59,929	90,206
	Ciena Corp	1,671	81,035	80,509
	Cisco Systems Inc	3,690	180,904	175,312
	Citigroup Inv	12,144	537,482	770,658
	Cloudflare Inc	1,500	159,821	124,245
	CNH Industry Nv Stk	8,545	103,813	86,561
	Cognizant Tech Solutions Corp Cl A	5,300	343,666	360,400
	Coherent Corp	1,657	96,275	120,066
	Mercial Metals Co	1,067	49,111	58,674
	Costar Group Inc	2,270	181,919	168,298
	Costco Wholesale Corp	342	122,058	290,697
	Credo Technology Group Holdings Ltd	3,156	52,089	100,803
	CRH Plc Equity	2,018	93,763	150,404
	Crocs Inc	335	36,096	48,890
	CVS Health Corp	8,077	555,564	477,028
	Danone Eur0.25	1,473	99,250	90,112
	Datadog Inc	3,865	376,518	501,252
	Descartes Sys Group Inc	750	36,840	72,630
	Deutsche Boerse Ag Npv	412	70,847	84,382
	Deutsche Telekom Npv	7,648	102,932	192,460
	Dex Inc	6,208	646,959	703,863
	Dnow Inc	3,500	41,074	48,055
	Dollar Gen Corp	2,281	307,278	301,617
	Doordash Inc Cl A	2,149	262,074	233,768
	Dow Inc	11,434	480,310	606,574
	DraftKings Inc Cl A	3,284	98,572	125,350
	Dutch Bros Inc Cl A	1,687	62,099	69,842
	Dynatrace Inc	2,256	114,753	100,933

See Independent Auditors' Report.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Edison Intl	5,661	332,254	406,516
	Edwards Lifesciences Corp	3,410	168,038	314,982
	Elanco Animal Health Inc	3,782	58,438	54,574
	Entegris Inc	2,438	202,194	330,105
	Equitable Hldgs Inc	10,044	210,252	410,398
	Exact Sciences Corp	2,029	117,652	85,725
	Fice Below Inc	848	87,610	92,407
	First Watch Restaurant Group Inc	2,201	53,009	38,650
	Floor & Décor Hldgs Inc	2,974	156,513	295,645
	Flywire Corp Vtg	5,212	137,749	85,425
	Formfactor Inc Stk	1,915	72,835	115,915
	Fortrea Hldgs Inc	1,314	49,314	30,669
	Freshpet Inc	1,214	86,197	157,079
	FTAI Aviation Ltd	679	20,308	70,093
	Generac Hldgs Inc	455	51,947	60,160
	GFL Environment Inc.	7,030	225,518	273,678
	Global Pmts Inc	3,463	403,006	334,872
	Golden Entmt Inc	2,223	89,270	69,158
	Goldman Sachs Group Inc	678	121,640	306,673
	Gray T.V Inc Cl B	6,324	50,783	32,885
	Guidewire Software Inc	662	66,240	91,283
	GXO Logistics Inc	1,020	53,806	51,510
	H & E Equip Svcs	1,197	41,424	52,871
	Halozyme Therapeutics	4,067	145,101	212,948
	Helios Technologies	1,765	106,428	84,279
	Hexcel Corp	1,407	97,269	87,867
	Hillman Solutions Corp	5,998	50,200	53,082
	Hitachi Npv	5,500	37,391	123,123
	Home Depot	640	206,515	220,314
	Honda Motor Co Npv	9,800	86,501	104,787
	HSBC Hldgs Ord	11,610	91,061	100,371
	Humana	1,250	433,463	467,063
	Icon Plc	1,030	211,470	322,874
	Independent Bk Group	1,669	78,881	75,973
	Infineon Technolog Ord Npv	2,215	50,461	81,438
	Ing Groep N.V. Eur0.01	5,513	80,835	94,312
	Inra-Cellular Therapies Inc	1,135	65,616	77,736
	Irhythm Technologies	993	93,467	106,887
	Jfrog Ltd	2,306	49,020	86,590
	JPMorgan Chase & Co	1,293	79,514	261,522
	Knife Riv Hldg	851	44,176	59,689
	Knight-Swift Transn Hldgs Inc Cl A	1,379	59,410	68,840
	Kulicke & Soffa Inds	969	53,695	47,665
	Kyndryl Hldgs	1,568	41,374	41,254
	Lam Resh Corp	304	140,262	323,714
	Lazard	1,576	62,399	60,172
	Lear Corp	3,425	501,984	391,169

See Independent Auditors' Report.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Leonardo Drs	5,749	93,942	146,657
	Life Time Group Hldgs	1,904	34,853	35,852
	Lincon Elec Hldgs	337	55,521	63,572
	Lloyds Banking Gp Ord	190,614	123,094	131,899
	Lyft Inc	2,721	46,437	38,366
	Magna International Inc Mon Stock	7,530	412,111	315,507
	Magnite Inc	10,199	116,830	135,545
	Manulife Finl Corp	2,900	76,086	77,208
	Mastec	637	46,781	68,153
	Matador Res Co	1,225	72,412	73,010
	Medtronic Plc Mon Stock	4,011	331,121	315,706
	Meta Platforms	3,330	871,717	1,679,053
	MetLife	5,492	204,186	385,483
	MGM Resorts International	2,520	100,827	111,989
	Microsoft Corp	5,501	1,231,848	2,458,672
	Mitsubishi Elec Cp Npv	6,600	85,242	105,343
	Moneylion Inc	379	33,754	27,872
	MP Materials Corp	4,314	109,010	54,917
	Natera	862	43,095	93,346
	Netflix	465	114,478	313,819
	Ell Brands	34,099	721,276	218,575
	Mark Group	6,385	66,153	65,319
	Nexstar Media Group	523	104,113	86,823
	Norsk Hydro Asa	11,550	76,227	72,137
	Northern Oil & Gas	3,865	121,753	143,662
	Norwegian Gruise Line	4,100	61,680	77,039
	Nov Inc	12,161	386,533	231,181
	Novocure Ltd	3,640	74,534	62,353
	Nu Holdings Ltd	41,852	354,277	539,472
	Nvent Electric Plc	1,230	67,503	94,230
	Nvidia Corp	23,760	744,809	2,935,310
	NXP Semiconductors	997	223,442	268,283
	Okta Inc Cl A Cl A	3,670	329,712	343,549
	On Hldng Ag Chf0.1 Class A	2,846	91,477	110,425
	Onemain Hldgs Inc	996	48,268	48,296
	Onto Innovation	502	43,300	110,219
	Orsted A/S	1,420	79,155	75,630
	Patterson-UTI Energy	3,710	55,218	38,436
	Penumbra Inc	538	126,839	96,824
	Performance Food Group	641	32,455	42,377
	Pfizer Inc	12,050	375,624	337,159
	Phreesia	4,959	167,681	105,131
	Pinnacle Finl Partners Inc	1,760	98,402	140,870
	Planet Fitness Inc	743	52,896	54,677
	Popular Inc	862	48,525	76,227
	Procore Technologies	949	54,567	62,928
	Progressive Corp Oh	1,890	261,226	392,572

See Independent Auditors' Report.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Progyny	4,637	157,312	132,665
	PTC	277	34,804	50,323
	PVH Corp	1,997	194,440	211,422
	Q2 Hldgs	860	47,126	51,884
	Rambus	765	40,811	44,951
	Raymond James FncI	673	18,804	83,190
	Reliance Inds Ltd Global Depositary Rcpts	1,143	80,401	85,268
	Revolve Group	4,419	160,342	70,306
	Richter Gedeon Nyrt Global Depos	1,972	53,450	51,269
	Royal Bk Canada Npv	1,000	103,914	106,442
	Royal Dutch Shell Plc Sponsored Adr	4,906	299,568	354,115
	RXO LLC	2,470	55,298	64,591
	S&P Global	386	165,402	172,156
	Saia	160	16,111	75,886
	Salesforce	1,420	142,451	365,082
	Samsara	6,038	211,457	203,481
	Samsung Electronic Gdr	118	94,116	174,640
	Sanofi Eur2	1,620	154,381	156,157
	Sap Se	655	59,543	133,042
	Sap Se-Sponsored Adr	1,316	249,650	265,450
	SBM Offshore Nv	2,843	41,471	43,572
	Schwab Charles Corp	3,500	227,981	257,915
	Scorpio Tankers Inc	582	41,327	47,311
	Securitas Ser'b'npv	7,578	76,619	75,278
	Semtech Corp	1,517	37,456	45,328
	ServiceNow	1,487	182,527	1,169,778
	Shake Shack	888	77,357	79,920
	Shell Plc Ord	5,404	109,347	193,596
	Shift4 Pmts	2,437	162,685	178,754
	Shinhan Financial Group Co Ltd	1,965	64,938	68,736
	Shopify Inc Cl A Shopify Inc	5,829	443,024	385,005
	Skyworks Solutions	3,221	327,652	343,294
	Smith & Nephew Plc Ord	7,414	128,135	91,902
	Smurfit Kappa Grp Ord Eur	2,357	88,793	105,176
	Snowflake	664	136,114	89,700
	Sportradar Group Ag	5,588	58,435	62,474
	Sprout Social	2,232	99,868	79,638
	SS&C Technologies Hldgs	6,298	454,919	394,696
	Stagwell	7,664	51,237	52,268
	Standard Chartered Plc Shs	5,089	43,432	46,060
	Sterling Infrastructure	425	49,358	50,295
	Stifel Finl Corp	1,484	87,179	124,879
	Sumitomo Mitsui Financial Group Npv	2,700	91,554	180,017
	Summit Matls	1,980	81,659	72,488
	Surgery Partners	198	6,838	4,710
	Swiss Re Ag Chf0.1	636	73,707	78,916
	Tandem Diabetes Care	2,488	150,142	100,242

See Independent Auditors' Report.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Taylor Morrison Home Corp	875	40,201	48,510
	TE Connectivity	1,871	239,823	281,455
	Tenet Healthcare Corp	453	24,861	60,263
	Teradyne	937	67,511	138,948
	Tesla	750	141,288	148,410
	Texas	765	48,385	46,772
	Textron	413	28,962	35,460
	Toast	2,999	46,856	77,284
	Tokyo Electron Npv	300	25,463	65,088
	Totalenergies Se	2,326	103,375	155,382
	Transdigm	397	221,096	507,211
	Transocean	10,125	65,639	54,169
	Tyson Foods	5,671	298,513	324,041
	Uber Technologies	7,231	313,658	525,549
	UBS Group Ag Mon Stock	7,365	123,345	217,562
	Ultragenyx Pharmaceutical	5,284	208,696	217,172
	Unilever Plc Ord GBP	1,736	87,332	95,350
	Union Pac Corp	945	145,137	213,816
	United Parks & Resorts	1,259	74,171	68,376
	United Therapeutics Corp Del	254	53,023	80,912
	UnitedHealth Group	441	229,244	224,584
	Varonis Sys	1,313	46,734	62,985
	Veolia Environneme Eur5	3,423	77,973	102,427
	Vertiv Holdings LLC	1,970	190,753	170,543
	Visa Inc	3,050	351,689	800,534
	Voya Finl	3,765	93,203	267,880
	Walmart	3,050	156,168	206,516
	Waystar Hldg Corp	1,713	37,865	36,830
	Weatherford Intl Ltd	1,004	59,632	122,940
	Wells Fargo & Co Stk	8,532	339,702	506,715
	Westn Digital Corp	1,102	43,770	83,499
	WH Smith Plc Ord	2,185	47,443	31,262
	XPO	683	82,611	72,500
	Zebra Technologies Corp	287	80,553	88,662
	Zeta Global Hldgs Corp	7,337	73,006	129,494
	Total Common Stock		<u>41,991,119</u>	<u>55,182,323</u>
	Preferred Stock:			
	FNMA Pfd Ser S	9,100	<u>228,465</u>	<u>46,683</u>
	U.S. Government Securities:			
	DTD	465,000 1.63% 09/30/26	441,184	435,193
	DTD	265,000 2.26% 03/31/25	258,910	260,011
	Fed Farm Cr Bks Cons Systemwide Bds Dtd	130,000 0.40% 10/15/24	129,740	127,974

See Independent Auditors' Report.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Federal Farm Cr Bks Cons Systemwide Bds	55,000 1.19% 07/07/27	55,000	49,589
	Federal Farm Credit Bank	55,000 4.47% 06/22/28	55,000	54,162
	Federal Farm Credit Bank	50,000 5.48% 10/25/27	49,950	49,850
	Federal Home Ln Bks	87,750 1.00% 03/23/26	87,750	82,090
	Federal Home Ln Bks	60,000 1.25% 10/26/26	59,988	55,316
	Federal Home Ln Bks Cons Bd Dtd	55,000 1.90% 02/17/27	55,000	51,261
	Federal Home Ln Bks Cons Bd Dtd	55,000 2.75% 03/25/27	55,000	52,236
	Federal Home Ln Bks Cons Bd Dtd	55,000 3.50% 04/26/27	55,000	53,271
	Federal Home Ln Bks Cons Bd Dtd	115,000 0.65% 03/21/25	115,000	111,270
	Federal Home Ln Bks Cons Bd Dtd	60,000 1.50% 11/23/26	60,000	55,555
	Federal Home Ln Mtg Corp	45,000 4.00% 05/17/27	45,000	44,145
	Federal Home Ln Mtg Corp Pool	358,532 4.00% 03/01/47	378,588	338,426
	Federal Home Ln Mtg Corp Pool	522,640 3.50% 08/01/49	566,493	468,643
	Federal Home Ln Mtg Corp Pool	176,730 4.50% 10/01/48	197,496	169,807
	Federal Home Loan Banks	115,000 1.15% 10/26/26	115,000	105,677
	Federal Home Loan Mortgage Corp	757,320 3.00% 11/01/48	783,826	664,366
	Federal Home Loan Mortgage Corp	6,537,930 5.00% 12/01/53	6,284,031	6,319,182
	FHLB	55,000 4.50% 07/26/27	54,995	54,531
	FNMA Pool	485,389 2.50% 11/01/50	514,057	401,733
	FNMA Pool	24,259 3.00% 03/01/48	23,464	21,090
	FNMA Pool	47,378 4.50% 03/01/48	49,673	45,512
	FNMA Pool	178,723 2.00% 10/01/35	185,844	158,237
	FNMA Pool	211,643 2.50% 09/01/35	222,523	191,057
	FNMA Pool #MA4158	137,938 2.00% 10/01/50	142,227	108,886
	FNMA Pool #MA4159	283,854 2.50% 10/01/50	298,002	233,820
	FNMA Pool #MA4160	205,467 3.00% 10/01/50	216,848	176,540
	FNMA Pool #MA4228	74,770 1.50% 01/01/36	76,499	64,289
	FNMA Pool #MA4229	70,509 2.00% 01/01/36	73,363	62,426
	FNMA Pool #MA4237	176,757 2.00% 01/01/51	182,999	139,856
	GNMA Pool #MA4262	125,531 3.50% 02/20/47	130,248	114,152
	GNMAII Pool #MA7051	66,116 2.00% 12/20/50	68,844	53,570
	Government National Mortgage Assoc			
	GNMA # MA7052	130,658 2.50% 12/20/50	137,425	110,098
	TSY Infl Ix	95,000 0.13% 04/15/27	96,318	99,260
	United States of Amer Treas	1,260,000 2.38% 05/15/27	1,231,930	1,186,664
	United States of Amer Treas Bonds	375,000 3.63% 05/15/53	336,362	319,116
	United States of Amer Treas Bonds	445,000 3.63% 02/15/53	415,210	378,563
	United States of Amer Treas Bonds Dtd	745,000 2.50% 02/15/45	710,557	531,424
	United States of Amer Treas Bonds Dtd	1,015,000 2.50% 05/15/46	1,065,876	713,275
	United States of Amer Treas Bonds Dtd	185,000 4.13% 08/15/53	178,879	172,274
	United States of Amer Treas Notes	250,000 0.63% 08/15/30	248,418	200,352
	United States of Amer Treas Notes	110,000 0.38% 11/30/25	102,600	103,198
	United States of Amer Treas Notes	450,000 1.13% 08/31/28	391,282	394,260
	United States of Amer Treas Notes	115,000 1.50% 01/31/27	102,139	106,429
	United States of Amer Treas Notes	310,000 2.13% 05/15/25	302,367	301,971
	United States of Amer Treas Notes	350,000 3.25% 06/30/29	331,982	332,514

See Independent Auditors' Report.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	United States of Amer Treas Notes	1,690,000 3.88% 08/15/33	1,636,164	1,625,833
	United States of Amer Treas Notes	350,000 4.13% 09/30/27	350,591	346,035
	United States of Amer Treas Notes	125,000 4.25% 09/30/24	124,595	124,656
	United States of Amer Treas Notes	650,000 4.38% 05/15/34	645,813	650,203
	United States of Amer Treas Notes	450,000 4.63% 06/30/26	449,209	449,191
	United States of Amer Treas Notes Fltg	750,000 0.00% 07/31/25	749,924	750,178
	United States of Amer Treas Notes			
	Infl Idc T-Bond	150,000 0.88% 01/15/29	169,591	176,452
	United States Treas	335,000 2.38% 02/15/42	336,884	243,870
	United States Treas	750,000 2.75% 02/15/28	760,895	707,139
	United States Treas	150,900 4.88% 05/31/26	151,271	151,207
	United States Treas	250,000 2.13% 11/30/24	261,291	246,790
	United States Treas Bds	860,000 1.50% 08/15/26	796,978	804,772
	United States Treas Bds	80,000 2.88% 08/15/45	77,300	60,759
	United States Treas Bds	750,000 1.88% 02/15/41	518,957	513,193
	United States Treas Bds	245,000 1.88% 11/15/51	224,137	142,215
	United States Treas Bds	2,230,000 2.00% 02/15/52	1,368,671	1,420,580
	United States Treas Bds	400,000 2.25% 05/15/51	293,923	263,438
	United States Treas Bds Dtd	700,000 5.38% 02/15/31	769,784	744,461
	United States Treas Bds Wit	305,000 1.75% 08/15/41	295,565	201,538
	United States Treas Infl Index Nts	425,000 0.50% 01/15/28	530,988	509,047
	United States Treas Nts	1,395,000 2.88% 08/15/28	1,495,023	1,314,352
	United States Treas Nts	100,000 0.63% 05/15/30	79,694	80,832
	United States Treas Nts	120,000 0.75% 11/15/24	116,229	117,968
	United States Treas Nts	240,000 1.00% 12/15/24	233,331	235,380
	United States Treas Nts	815,000 2.75% 08/15/32	752,787	725,254
	United States Treas Nts	500,000 1.25% 04/30/28	499,025	444,258
	United States Treas Nts Dtd	5,735,000 3.75% 05/31/30	5,462,610	5,553,765
	United States Treas Nts T-Note	900,000 2.50% 02/28/26	903,445	866,461
	Wi Treasury Sec	475,000 3.88% 05/15/43	443,255	428,574
	Total U.S. Government Securities		38,236,817	36,221,522
	Corporate Bonds:			
	3m Co Fixed	1,840,000 3.05% 04/15/30	1,621,022	1,649,075
	Aar Escrow Issuer LLC Sr Nt 144a	35,000 6.75% 03/15/29	35,000	35,678
	Abbott Labs	1,225,000 4.90% 11/30/46	1,131,618	1,157,269
	AbbVie Inc	1,900,000 3.60% 05/14/25	1,864,470	1,869,266
	AbbVie Inc	150,000 5.05% 03/15/34	149,528	149,561
	Adobe Inc	1,275,000 4.95% 04/04/34	1,247,881	1,269,312
	Aflac Inc	3,470,000 4.75% 01/15/49	3,023,689	3,056,684
	Agree Rlty Corp Com	364 2.50% 04/15/30	22,381	22,546
	Air Lease Corp Med	3,565,000 3.25% 10/01/29	3,171,032	3,225,634
	Alexandria Real Estate Equities Inc	40,000 5.25% 05/15/36	39,915	38,488
	Alibaba Group Hldg	375,000 3.60% 11/28/24	374,096	371,927
	Amazon Com Inc	630,000 2.50% 06/03/50	374,579	385,260

See Independent Auditors' Report.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Amazon Com Inc	175,000 3.15% 08/22/27	166,478	166,169
	Amazon Com Inc	1,030,000 4.05% 08/22/47	846,475	857,519
	Amazon Com Inc	1,905,000 3.95% 04/13/52	1,508,360	1,531,657
	American Electric Power Co Inc	1,140,000 5.63% 03/01/33	1,118,260	1,135,800
	American Express Co	2,905,000 3.30% 05/03/27	2,736,713	2,763,840
	Amern Wtr Cap Corp	3,230,000 3.75% 09/01/47	2,412,455	2,443,271
	Amgen Inc	2,745,000 4.40% 05/01/45	2,264,488	2,309,728
	Anheuser-Busch	1,265,000 3.50% 06/01/30	1,168,985	1,175,209
	Anheuser-Busch Cos LLC Corp	2,180,000 4.70% 02/01/36	2,036,316	2,078,357
	Anthem Inc	50,000 2.38% 01/15/25	52,084	49,135
	Anthem Inc	2,410,000 4.38% 12/01/47	1,959,354	2,000,468
	Anthem Inc Fixed	220,000 2.25% 05/15/30	218,691	188,504
	Apple Inc	2,065,000 3.85% 05/04/43	1,697,678	1,728,355
	Apple Inc	2,835,000 3.85% 08/04/46	2,266,866	2,312,011
	Aptiv Corporation	35,000 2.40% 02/18/25	35,000	34,244
	Archer Daniels Fixed	140,000 2.90% 03/01/32	121,859	119,726
	Ares Cap Corp	80,000 3.25% 07/15/25	79,749	77,723
	Atmos Energy Corp	2,120,000 4.13% 10/15/44	1,738,654	1,750,823
	Atmos Energy Corp Fixed	1,855,000 4.30% 10/01/48	1,514,849	1,521,049
	Automation Inc	25,000 3.50% 11/15/24	22,885	24,768
	Bank Amer Corp	215,000 0.98% 09/25/25	215,000	212,591
	Bank Montreal	25,000 0.95% 01/22/27	24,532	23,344
	Berkshire Hathaway	1,935,000 4.40% 05/15/42	1,738,675	1,753,124
	Berkshire Hathaway Energy Co	3,255,000 3.80% 07/15/48	2,350,663	2,392,146
	Berkshire Hathaway Finance Corp	1,190,000 3.85% 03/15/52	906,375	919,845
	Bhp Billton Fin 5%	1,235,000 5.00% 09/30/43	1,131,915	1,152,315
	Bhp Billton Fin USA Ltd	940,000 5.25% 09/08/33	935,347	940,650
	Bio-Rad Laboratories	160,000 3.70% 03/15/32	146,984	141,672
	Boeing Co Fixed	1,600,000 2.20% 02/04/26	1,493,680	1,503,800
	Bp Cap Mkts Amer Inc	4,170,000 3.38% 02/08/61	2,717,631	2,737,509
	Bristol Myers	1,955,000 2.55% 11/13/50	1,132,688	1,143,863
	Bristol Myers Fixed	1,090,000 4.25% 10/26/49	877,178	887,277
	Bristol-Myers Squibb	1,565,000 3.70% 03/15/52	1,131,511	1,146,815
	Bristol-Myers Squibb	1,265,000 5.20% 02/22/34	1,242,066	1,262,420
	Broadcom Inc Fixed	3,360,000 4.15% 11/15/30	3,108,571	3,173,341
	Brookfield Ppty	45,000 4.50% 04/01/27	43,838	41,880
	Burl Northn Santa	1,860,000 5.75% 05/01/40	1,885,947	1,909,134
	California St	350,000 7.60% 11/01/40	395,291	419,320
	Campbell Soup Co	75,000 5.20% 03/21/29	74,915	75,044
	Caterpillar Finl Svcs	95,000 5.00% 05/14/27	94,896	95,059
	Caterpillar Inc Fixed	3,015,000 3.25% 09/19/49	2,117,495	2,146,250
	CCG Receivables Tr 2021-2 Asset			
	Backed Nt Cl A-2 144a	117,102 0.54% 03/14/29	16,396	16,809
	CDN Nat Res Ltd Fixed	235,000 4.95% 06/01/47	239,825	203,915
	CDN Pac Ry Co New Fixed	100,000 1.35% 12/02/24	99,868	98,185
	CenterPoint Energy	1,945,000 3.95% 03/01/48	1,509,923	1,524,988

See Independent Auditors' Report.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Charter	280,000 6.38% 10/23/35	280,000	273,000
	Cheniere Corpus Christi Hldgs	1,640,000 5.13% 06/30/27	1,617,926	1,637,260
	Chevron Corp New	280,000 3.33% 11/17/25	280,000	273,545
	Citigroup Inc	555,000 3.40% 05/01/26	554,434	536,018
	Citigroup Inc	1,430,000 4.75% 05/18/46	1,208,507	1,226,709
	Citigroup Inc	3,570,000 5.88% 01/30/42	3,624,014	3,660,056
	Clearway Energy Oper LLC Sr Nt	150,000 3.75% 01/15/32	149,938	127,531
	Clev Clinic Fndtn	1,305,000 4.86% 01/01/14	1,140,309	1,140,823
	CNH Indl Cap LLC	140,000 3.95% 05/23/25	139,257	137,914
	CNH Indl Cap LLC Fixed	2,040,000 1.45% 07/15/26	1,868,599	1,886,050
	CNO Finl Group Inc	1,290,000 5.25% 05/30/29	1,242,141	1,251,606
	Coca Cola Co	320,000 1.45% 06/01/27	319,613	292,292
	Comcast Corp	40,000 5.25% 11/07/25	39,989	39,972
	Comcast Corp	1,805,000 5.50% 05/15/64	1,693,469	1,736,692
	Comcast Corp New	2,150,000 1.95% 01/15/31	1,741,350	1,775,656
	Comcast Corp New	845,000 4.60% 10/15/38	755,675	769,220
	Comcast Corp New	100,000 5.30% 06/01/34	99,668	100,249
	Commonwealth Edison Co Fixed	2,395,000 3.00% 03/01/50	1,513,185	1,535,701
	ConocoPhillips Co	930,000 5.55% 03/15/54	906,248	915,186
	ConocoPhillips Gtd Nt	900,000 6.50% 02/15/39	980,856	989,291
	Consolidated Edison Co N Y Inc	2,415,000 3.35% 04/01/30	2,177,461	2,217,180
	Consolidated Edison Co(N.Y)	1,445,000 6.15% 11/15/52	1,511,311	1,531,784
	Constellation Energy Generation LLC	145,000 5.75% 03/15/54	144,856	140,523
	Corporate Office Pptys L P Gtd Sr Nt	1,545,000 2.75% 04/15/31	1,245,842	1,277,390
	Crown Amers Llc/Crown Amers Cap	60,000 4.75% 02/01/26	61,733	58,967
	CSX Corp	250,000 3.25% 06/01/27	249,695	238,469
	CSX Corp	1,320,000 4.40% 03/01/43	1,130,026	1,146,904
	CVS Health Corp	260,000 4.78% 03/25/38	254,836	232,132
	CVS Health Corp	140,000 5.00% 12/01/24	139,676	139,564
	DCP Midstreamm Oper	20,000 5.38% 07/15/25	21,289	19,925
	Deere John Cap	2,545,000 4.05% 09/08/25	2,483,843	2,490,327
	Deere John Cap Fixed	150,000 4.35% 09/15/32	149,589	143,380
	Deli Intl C/Mec Corp	1,510,000 8.35% 07/15/46	1,883,468	1,909,521
	Dignity Health	1,020,000 5.27% 11/01/64	908,861	928,028
	Disney Walt Co	1,450,000 2.65% 01/13/31	1,243,738	1,265,605
	Disney Walt Co Fixed	40,000 1.75% 01/13/26	39,896	37,951
	Disney Walt Co Sr Nt	147,000 6.40% 12/15/35	147,278	161,022
	Dominion Resources Inc	1,210,000 4.90% 08/01/41	1,054,321	1,065,012
	DTE Elec Co	2,140,000 3.75% 08/15/47	1,591,925	1,626,688
	DTE Elec Co	150,000 5.40% 04/01/53	148,761	146,267
	DTE Elec Co	880,000 2.25% 03/01/30	745,554	759,553
	DTE Energy Co	955,000 4.88% 06/01/28	930,800	939,999
	Du Pont E I De Fixed	75,000 1.70% 07/15/25	74,933	72,167
	Duke Energy	715,000 6.05% 04/15/38	731,016	744,020
	Duke Energy	1,940,000 3.20% 08/15/49	1,285,910	1,301,309
	Duke Energy Corp	1,325,000 2.65% 09/01/26	1,242,161	1,252,569

See Independent Auditors' Report.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Duke Energy Corp	1,350,000 4.50% 08/15/32	1,246,469	1,262,318
	Duke Energy Corp Fixed	200,000 2.45% 06/01/30	167,974	171,727
	Duke Energy Corp Fixed	50,000 5.00% 12/08/25	49,984	49,751
	Eli Lilly And Company	645,000 5.00% 02/09/54	603,785	615,963
	Energy Transfer	1,885,000 4.75% 01/15/26	1,856,348	1,862,056
	Energy Transfer L P	1,560,000 6.40% 12/01/30	1,628,840	1,640,370
	Enterprise Prods	2,490,000 6.13% 10/15/39	2,561,737	2,622,222
	Eversource Energy Fixed	1,710,000 3.45% 01/15/50	1,136,346	1,169,305
	Extra Space Storage L P Sr Nt	2,905,000 3.88% 12/15/27	2,737,120	2,771,829
	Exxon Mobil Corp	1,620,000 2.44% 08/16/29	1,430,411	1,448,212
	Exxon Mobil Corp	1,290,000 3.04% 03/01/26	1,243,238	1,247,682
	Exxon Mobil Corp	2,305,000 4.11% 03/01/46	1,889,501	1,904,293
	FMC Corp	50,000 5.15% 05/18/26	49,983	49,651
	Frontier Issuer	70,000 6.60% 08/20/53	67,303	70,420
	Ga Pwr Co Sr Nt Ser 2012a	195,000 4.30% 03/15/42	216,111	165,433
	Gen Dynamics Corp Fixed	157,000 3.50% 04/01/27	151,461	151,150
	General Mtrs Finl Co Inc Corp	1,410,000 3.60% 06/21/30	1,244,043	1,266,271
	Goldman Sachs	1,395,000 5.15% 05/22/45	1,283,623	1,304,920
	Goldman Sachs	3,200,000 6.75% 10/01/37	3,386,624	3,452,253
	Goldman Sachs Bank USA	20,000 5.28% 03/18/27	19,965	19,934
	Goldman Sachs Group Inc	265,000 3.81% 04/23/29	284,162	251,441
	GS Mtg Backed Sec Fltg Rt	82,474 3.00% 09/25/52	77,964	72,178
	GS Mtg Backed Sec Fltg Rt	83,882 6.50% 01/25/54	83,694	84,463
	H & E Equip Svcs Inc	100,000 3.88% 12/15/28	100,000	90,227
	HCA Inc	1,600,000 4.50% 02/15/27	1,552,336	1,563,453
	HCA Inc	115,000 5.20% 06/01/28	114,776	114,545
	HCA Inc	1,670,000 5.50% 06/15/47	1,507,793	1,543,874
	HCA Inc	700,000 6.75% 02/01/41	751,877	763,645
	HCA Inc Sr Secd Nt	220,000 3.13% 03/15/27	219,564	207,852
	Healthcare Tr Amer Hldgs LP	1,195,000 3.75% 07/01/27	1,119,811	1,131,393
	Hewlett Packard Enterprise Co	185,000 1.75% 04/01/26	184,495	173,568
	Hewlett Packard Enterprise Co Nt Step	1,570,000 0.00% 10/15/25	1,551,851	1,557,162
	Hewlett Packard Step Cpn	1,995,000 6.35% 10/15/45	2,037,773	2,095,731
	Home Depot	945,000 5.95% 04/01/41	982,724	999,529
	Home Depot	155,000 4.95% 06/25/34	153,520	153,384
	Home Depot Inc	2,190,000 3.35% 04/15/50	1,522,488	1,555,401
	Humana Inc	1,545,000 5.75% 03/01/28	1,554,316	1,571,602
	Icahn Enerprises LP/Corp	30,000 5.25% 05/15/27	27,576	28,159
	Intel Corp Fixed	50,000 3.75% 08/05/27	49,811	48,215
	Intercontinental Exchange Inc	1,225,000 1.85% 09/15/32	931,882	949,183
	JBS USA/Food/Finance	135,000 5.13% 02/01/28	129,773	133,446
	Jefferies Finl Group Inc	35,000 5.88% 07/21/28	34,756	35,351
	JobsOhio Beverage Sys Ohio Statewide	220,000 4.53% 01/01/35	220,000	214,645
	JP Morgan Mtg Tr	42,872 6.00% 04/25/54	41,915	42,652
	JP Morgan Mtg Tr Fltg Rt	82,462 6.00% 12/26/53	81,501	81,990

See Independent Auditors' Report.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	JPMorgan Chase & Co	300,000 3.51% 01/23/29	322,158	283,699
	JPMorgan Chase & Co Sr Nt Fixed/Fltg	150,000 2.60% 02/24/26	150,000	147,015
	JPMorgan Chase & Fltg Rt	50,000 1.04% 02/04/27	49,880	46,576
	Kimco Rlty Corp	1,095,000 3.70% 10/01/49	755,769	793,592
	Kimco Rlty Corp	1,175,000 4.45% 09/01/47	908,075	937,460
	Kimco Rlty Corp	1,625,000 4.60% 02/01/33	1,492,481	1,524,022
	Kinder Morgan Energy Partners	200,000 5.00% 08/15/42	198,616	175,113
	Kraft Heinz Foods	95,000 3.00% 06/01/26	95,076	90,983
	Lowe's Companies Inc	1,890,000 4.40% 09/08/25	1,864,107	1,865,637
	Lowe's Companies Inc	1,575,000 5.63% 04/15/53	1,511,165	1,525,024
	Ma Inst Tech	315,000 3.89% 07/01/16	315,000	231,858
	Marriot Intl Inc	415,000 3.13% 06/15/26	413,931	398,193
	Merck & Co Inc	1,230,000 2.75% 12/10/51	755,737	768,975
	Merck & Co Inc New	1,170,000 3.70% 02/10/45	903,579	918,323
	Meta Platforms Inc	980,000 3.50% 08/15/27	933,146	940,861
	Meta Platforms Inc	835,000 5.60% 05/15/53	831,301	852,255
	MetLife Inc	2,235,000 5.70% 06/15/35	2,260,345	2,295,672
	Microsoft Corp	1,860,000 2.68% 06/01/60	1,099,111	1,135,425
	Microsoft Corp	390,000 3.70% 08/08/46	388,109	319,831
	Microsoft Corp	1,205,000 4.20% 11/03/35	1,132,423	1,151,380
	Mitsubishi Ufj Finl Group Inc	140,000 0.96% 10/11/25	139,593	138,049
	Moody's Corp	1,000,000 3.10% 11/29/61	601,440	610,920
	Moody's Corp	1,125,000 3.25% 01/15/28	1,055,385	1,063,886
	Morgan Stanley	70,000 2.19% 04/28/26	70,067	67,980
	Morgan Stanley	100,000 2.94% 01/21/33	100,000	84,992
	Morgan Stanley Fixed	280,000 3.70% 10/23/24	293,664	278,335
	Motorola Solutions Inc	165,000 5.40% 04/15/34	164,373	163,575
	Mylan N V Fixed	1,880,000 5.25% 06/15/46	1,510,862	1,546,475
	National Rural Utils Coop	2,190,000 4.80% 02/05/27	2,172,371	2,176,263
	National Rural Utils Coop Fin Inc	1,870,000 4.30% 03/15/49	1,507,164	1,530,276
	New York	645,000 4.76% 08/01/16	525,411	540,295
	Norfolk Southn	1,130,000 3.15% 06/01/27	1,063,206	1,072,186
	Norfolk Southn Corp	930,000 5.55% 03/15/34	935,561	948,103
	Norfolk Southn Corp Sr Nt	1,420,000 4.10% 05/15/21	982,768	1,001,950
	Nutrien Ltd	30,000 5.40% 06/21/34	29,897	29,552
	Nvidia Corp	505,000 3.50% 04/01/50	377,351	387,663
	NYU Hosps Ctr	1,760,000 4.37% 07/01/47	1,504,395	1,539,063
	Occidental Pete	195,000 6.20% 03/15/40	193,423	195,380
	Oracle Corp	1,110,000 3.60% 04/01/50	753,657	776,860
	Oracle Corp	975,000 5.38% 07/15/40	904,508	927,132
	Oracle Corp	25,000 5.80% 11/10/25	24,967	25,118
	Oracle Corp Fixed	2,145,000 2.95% 04/01/30	1,866,944	1,907,649
	Owl Rock Cap Corp	115,000 4.00% 03/30/25	119,987	113,116
	PepsiCo Inc	1,480,000 4.45% 04/14/46	1,283,130	1,309,470
	Petrleos Mexicanos	195,000 6.70% 02/16/32	194,756	163,269

See Independent Auditors' Report.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Pfizer Inc	2,200,000 4.45% 05/19/28	2,156,242	2,161,484
	Pfizer Investment Enter	820,000 5.34% 05/19/63	757,303	774,004
	Philip Morris Intl	1,040,000 4.25% 11/10/44	829,754	841,084
	Philip Morris Intl Inc	80,000 4.88% 02/13/29	79,256	79,109
	Phillips 66 Company	780,000 5.65% 06/15/54	757,825	749,211
	Piedmont Nat Gas Co Inc Sr Nt	1,920,000 5.05% 05/15/52	1,659,514	1,676,791
	Plains All Amern Pipeline L P/Paa Fin	1,355,000 3.80% 09/15/30	1,237,752	1,237,728
	PNC Financial Services	50,000 5.30% 01/21/28	50,000	49,931
	PNC Finl Svcs Group Inc	2,040,000 3.45% 04/23/29	1,863,846	1,891,878
	Primerica Inc	1,140,000 2.80% 11/19/31	933,808	952,185
	Progress Energy	1,480,000 6.50% 02/01/42	1,507,395	1,530,839
	Prudential Finl	2,405,000 3.91% 12/07/47	1,810,171	1,847,389
	Prudential Finl Inc	1,010,000 3.94% 12/07/49	755,349	765,510
	Pub Svc Elec Gas Fixed	225,000 2.70% 05/01/50	224,082	141,164
	Puget Energy Inc Sr Nt	1,245,000 2.89% 09/15/51	756,375	767,104
	Pvtpl Aadvantage Loyal Ip Ltd/Amern	112,667 5.50% 04/20/26	110,929	111,665
	Pvtpl Bread Finl Hldgs	40,000 9.75% 03/15/29	40,799	42,021
	Pvtpl Brink's Company	50,000 6.50% 06/15/29	50,000	50,524
	Pvtpl Carnival Corp Gtd Sr Secd Ny 144a	130,000 5.75% 03/01/27	128,863	128,430
	Pvtpl Global Net Lease Inc & Global Net Lease	150,000 3.75% 12/15/27	149,063	131,420
	Pvtpl Hat Hldgs I LLC/Hat Hldgs II LLC Sr Nt	50,000 6.00% 04/15/25	49,480	49,952
	Pvtpl Macquarie Airfinance Hldgs Ltd	40,000 8.38% 05/01/28	40,050	42,159
	Pvtpl Netflix Inc Fixed	185,000 5.38% 11/15/29	216,450	186,806
	Pvtpl New Fortress Energy Inc	33,000 6.75% 09/15/25	32,505	32,035
	Pvtpl New York Life Global Fdg Medium Term Nts Book Entry	500,000 3.00% 01/10/28	496,025	466,996
	Pvtpl Summit Midstream Hldgs LLC	60,000 8.50% 10/15/26	60,834	61,689
	Pvtpl Tallgrass Energy Partners	35,000 7.38% 02/15/29	35,000	35,171
	Pvtpl Vistra Operations Co LLC	225,000 3.55% 07/15/24	227,385	224,740
	Quanta Svcs Inc Sr Nt	90,000 0.95% 10/01/24	89,951	88,844
	Raymond James Finl	3,000,000 4.95% 07/15/46	2,647,860	2,699,929
	Realty Income Corp	1,395,000 3.40% 01/15/30	1,245,330	1,270,338
	Reinsurance Group Amer Inc	620,000 5.75% 09/15/34	618,177	617,750
	Rio Tinto Fin USA Ltd	4,545,000 2.75% 11/02/51	2,774,995	2,819,530
	Royal Bank of Canada	630,000 4.88% 01/19/27	622,742	625,824
	RTX Corp	1,530,000 5.75% 01/15/29	1,556,056	1,570,948
	Ryman Hospitality Pptys Inc	503 2.50% 04/15/30	45,184	50,230
	Sabine Pass Liquefaction LLC	2,730,000 5.88% 06/30/26	2,735,760	2,740,935
	Saturn Oil & Gas Inc Sr Secd Nt	50,000 9.63% 06/15/29	50,000	50,467
	Schlumberger Invt Sa	2,225,000 4.50% 05/15/28	2,178,831	2,189,778
	Selective Ins Group Inc	1,665,000 5.38% 03/01/49	1,501,464	1,562,807
	Sempra	2,965,000 4.00% 02/01/48	2,203,203	2,250,913
	Shell Intl Fin B V	1,255,000 3.63% 08/21/42	981,310	986,982
	Simon Pty Group L P	110,000 3.50% 09/01/25	118,136	107,634
	Simon Pty Group L P	910,000 6.65% 01/15/54	982,591	999,055

See Independent Auditors' Report.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Simon Ppty Group L P Nt	120,000 1.38% 01/15/27	119,445	109,486
	Simon Property Group L.P.	2,685,000 5.50% 03/08/33	2,730,323	2,700,025
	Southern Calif Edison Co	1,620,000 3.65% 02/01/50	1,132,753	1,151,500
	Southern Calif Edison Co	985,000 4.13% 03/01/48	755,672	764,727
	Southern Co	2,215,000 3.25% 07/01/26	2,114,505	2,129,518
	Southern Co	2,585,000 4.40% 07/01/46	2,116,520	2,158,474
	Southwest Aircls Co	1,260,000 5.13% 06/15/27	1,243,406	1,253,511
	Southwestern Elec Pwr Co Sr Nt Ser O	1,195,000 3.25% 11/01/51	752,444	751,910
	Sprint Corp Fixed	230,000 7.63% 03/01/26	230,175	236,343
	Starwood Property Trust	50,000 4.75% 03/15/25	51,000	49,369
	State Str Corp	120,000 2.20% 02/07/28	103,499	111,652
	State Street Corp	2,600,000 2.20% 03/03/31	2,120,300	2,183,360
	Steris Plc Fixed	150,000 3.75% 03/15/51	151,982	109,626
	Sysco Corp Fixed	1,595,000 6.60% 04/01/50	1,740,719	1,775,228
	Target Corp Fixed	1,005,000 3.38% 04/15/29	932,228	944,890
	Tegna Inc	50,000 4.63% 03/15/28	45,246	45,053
	Texas Instrs Inc	145,000 1.38% 03/12/25	145,482	141,041
	Thermo Fisher Scientific Inc	180,000 1.22% 10/18/24	180,000	177,683
	T-Mobile USA Inc	2,505,000 2.25% 02/15/26	2,363,493	2,378,714
	Toronto-Dominion Bank	3,765,000 4.69% 09/15/27	3,722,371	3,708,723
	Totalenergies Capital Sa	615,000 5.49% 04/05/54	601,187	606,489
	Toyota Motor Scredit Corp	1,905,000 4.55% 09/20/27	1,865,224	1,881,643
	United Parcel Service	3,145,000 5.30% 04/01/50	3,024,515	3,061,718
	UnitedHealth Group	3,125,000 4.75% 07/15/45	2,791,438	2,831,309
	UnitedHealth Group	1,460,000 5.80% 03/15/36	1,503,990	1,526,713
	UnitedHealth Group Inc	1,470,000 4.75% 05/15/52	1,283,428	1,301,483
	Valero Energy Corp	1,210,000 6.63% 06/15/37	1,283,435	1,289,831
	Verizon Communications	200,000 1.45% 03/20/26	199,606	187,241
	VMware Inc	2,625,000 3.90% 08/21/27	2,485,770	2,518,561
	Walmart Inc	1,555,000 4.50% 09/09/25	1,362,336	1,380,384
	Warnermedia Hldgs Inc Sr Nt	260,000 3.76% 03/15/27	242,947	246,849
	Warnermedia Holdings Inc.	120,000 6.41% 03/15/26	120,000	120,000
	Wells Fargo & Co	3,460,000 4.10% 06/03/26	3,354,124	3,370,337
	Wells Fargo & Co	4,395,000 4.90% 11/17/45	3,773,855	3,821,636
	Welltower Inc	3,440,000 4.25% 04/01/26	3,355,135	3,369,221
	Welsleyan Univ Conn	1,135,000 4.78% 07/01/16	902,450	924,860
	Western Midstream Oper LP	100,000 3.10% 02/01/25	98,586	98,273
	Wyeth Nt	1,090,000 5.95% 04/01/37	1,127,921	1,148,362
	Xcel Energy Inc	1,130,000 3.50% 12/01/49	755,733	765,225
	Total Corporate Bonds		<u>267,699,578</u>	<u>270,271,630</u>
	Common Collective Trusts:			
	ASB Allegiance Real Estate Fund	13,378	9,021,536	19,014,791
	Hardman Johnston International Equity Group Trust Fund	284,310	4,509,628	11,743,742

See Independent Auditors' Report.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	*NT Collective S&P 500 Index	1,608	5,414,476	33,680,412
	*NT Collective Short Term Invt Fd	6,660,314	6,660,313	6,660,314
	*NT Collective Russel 1000 Value Index Fund	2,343	<u>3,292,861</u>	<u>6,627,792</u>
	Total Common Collective Trusts		<u>28,898,814</u>	<u>77,727,051</u>
	Partnership/Joint Venture Interest:			
	ASB Meridian Real Estate Fund II LP		1,130,642	572,934
	U.S. Real Estate Investment Fund LLC		5,964,212	5,630,043
	Boyd Watterson GSA Fund LP		1,560,102	1,565,982
	Sentinel Real Estate Fund		8,281,065	11,949,870
	HGK Trinity Street International Equity Fund LP		<u>5,000,000</u>	<u>7,648,024</u>
	Total Partnership/Joint Venture Interest		<u>21,936,021</u>	<u>27,366,853</u>
	Total Assets Held For Investments Purposes		<u>\$ 398,999,394</u>	<u>\$ 466,824,642</u>

*Represents a party-in-interest

See Independent Auditors' Report.

**UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024**

Schedule H, Line 4j - Schedule of Reportable Transactions

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
<u>Identity of Party Involved</u>	<u>Description of Asset</u>	<u>Purchase Price</u>	<u>Selling Price</u>	<u>Lease Rental</u>	<u>Expense Incurred with Transaction</u>	<u>Cost of Asset</u>	<u>Current Value of Asset on Transaction Date</u>	<u>Net Gain or (Loss)</u>
Northern Trust	Coltv Short Term Invt Fd	\$328,146,321	\$ --	N/A	N/A	\$328,146,321	\$328,146,321	\$ --
Northern Trust	Coltv Short Term Invt Fd	\$ --	\$325,039,206	N/A	N/A	\$325,039,206	\$325,039,206	\$ --

See Independent Auditors' Report.

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210 - 0110
1210 - 0089**2023****This Form is Open to Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2023 or fiscal plan year beginning **07/01/2023** and ending **06/30/2024**

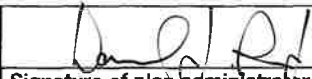
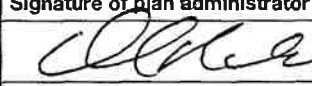
- A** This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- B** This return/report is: ☐ a single-employer plan ☐ a DFE (specify) _____
☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here ☒
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐

Part II Basic Plan Information - enter all requested information

1a Name of plan UNITED FOOD & COMMERCIAL WORKERS UNION LOCAL 152 RETAIL MEAT PENSION PLAN	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 07/01/1957
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES, UNITED FOOD & COMMERCIAL WORKERS	2b Employer Identification Number (EIN) 23-6209656
	2c Plan Sponsor's telephone number 856-793-1598
27 ROLAND AVENUE, SUITE 100 MOUNT LAUREL NJ 08054-1056	2d Business code (see instructions) 445210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the Instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		4/11/2025	DANIEL ROSS, JR.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		4/11/25	DANIEL DOSENBACH
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)
v. 230728

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 152
RETAIL MEAT PENSION FUND
EIN #23-6209656
PLAN YEAR ENDED JUNE 30, 2024

Schedule H, Line 4j - Schedule of Reportable Transactions

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
<u>Identity of Party Involved</u>	<u>Description of Asset</u>	<u>Purchase Price</u>	<u>Selling Price</u>	<u>Lease Rental</u>	<u>Expense Incurred with Transaction</u>	<u>Cost of Asset</u>	<u>Current Value of Asset on Transaction Date</u>	<u>Net Gain or (Loss)</u>
Northern Trust	Coltv Short Term Invt Fd	\$328,146,321	\$ --	N/A	N/A	\$328,146,321	\$328,146,321	\$ --
Northern Trust	Coltv Short Term Invt Fd	\$ --	\$325,039,206	N/A	N/A	\$325,039,206	\$325,039,206	\$ --

See Independent Auditors' Report.

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
Round off amounts to nearest dollar.		
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.		
A Name of plan UFCW LOCAL 152 RETAIL MEAT PENSION FUND		B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BD OF TRUSTEES LOC UFCW 152 RET MEAT PENSION FUND		D Employer Identification Number (EIN) 23-6209656
E Type of plan: (1) Multiemployer Defined Benefit (2) Money Purchase (see instructions)		
1a Enter the valuation date: Month 7 Day 1 Year 2023		
b Assets		
(1) Current value of assets	1b(1)	218,704,328
(2) Actuarial value of assets for funding standard account	1b(2)	229,869,715
c (1) Accrued liability for plan using immediate gain methods	1c(1)	483,746,436
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	483,746,436
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	787,091,329
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	3,537,569
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	43,684,564
(3) Expected plan disbursements for the plan year	1d(3)	45,544,780
Statement by Enrolled Actuary		
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.		
SIGN HERE	Christian E. Benjaminson	4/7/2025
CHRISTIAN E. BENJAMINSON, FSA, EA		Date 23-07015
CHEIRON, INC		Most recent enrollment number (703) 893-1456
701 EAST GATE DRIVE, SUITE 330		Telephone number (including area code)
MOUNT LAUREL NJ 08054		
Address of the firm		
If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.		
Schedule MB (Form 5500) 2023 v. 230728		

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	218,704,328
b "RPA '94" current liability/participant count breakdown:		
	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	5,004	492,672,591
(2) For terminated vested participants	3,645	195,823,318
(3) For active participants:		
(a) Non-vested benefits		1,430,779
(b) Vested benefits		97,164,641
(c) Total active	1,478	98,595,420
(4) Total	10,127	787,091,329
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	27.79 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/01/2024	77,941				
05/01/2024	4,811,735				
07/01/2024	6,400,000				
Totals ▶			3(b)	11,289,676	3(c)
					0
(d) Total withdrawal liability amounts included in line 3(b) total			3(d)		77,941

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	47.5 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	C
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☒ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☒ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☒		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		2029

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.85 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts.....	☐ Yes ☒ No ☐ N/A	☐ Yes ☒ No ☐ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	9P
(2) Females	6c(2)	9FP
d Valuation liability interest rate	6d	7.50 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.50%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	6.0%
h Estimated investment return on current value of assets for year ending on the valuation date	6h	6.8%
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	1,300,000
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-1,640,242	-172,854

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	176,787,180
b Employer's normal cost for plan year as of valuation date.....	9b	2,751,439

c Amortization charges as of valuation date:

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

(2) Funding waivers

(3) Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	122,712,039	17,390,088
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c..... **9d** 14,769,653**e** Total charges. Add lines 9a through 9d..... **9e** 211,698,360**Credits to funding standard account:****f** Prior year credit balance, if any..... **9f****g** Employer contributions. Total from column (b) of line 3..... **9g** 11,289,676

	Outstanding balance	
9h	45,622,498	6,740,848

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h..... **9i** 568,633**j** Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL).....

(2) "RPA '94" override (90% current liability FFL)

(3) FFL credit

9j(1)	287,878,063	
9j(2)	491,546,883	
9j(3)		

k (1) Waived funding deficiency

(2) Other credits

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)..... **9l** 18,599,157**m** Credit balance: If line 9l is greater than line 9e, enter the difference**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....

(3) Total as of valuation date

9o(1)	
9o(2)(a)	
9o(2)(b)	0
9o(3)	0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)..... **10** 193,099,203**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions ☒ Yes ☐ No