

<p style="text-align: center;">Form 5500</p> <p style="text-align: center; font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="text-align: center; font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="text-align: center; font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; font-weight: bold; text-align: center;">2023</p> <hr/> <p style="text-align: center; font-weight: bold;">This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here.

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description) _____

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>RETIREMENT ACCUMULATION PLAN FOR PARTNERS OF PWC</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>005</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>PWC US GROUP LLP</u></p> <p><u>C/O NATIONAL BENEFITS ADMINISTRATION</u></p> <p><u>4040 W. BOY SCOUT BLVD</u> <u>TAMPA, FL 33607</u></p>	<p>1c Effective date of plan <u>07/01/2012</u></p> <p>2b Employer Identification Number (EIN) <u>92-0400838</u></p> <p>2c Plan Sponsor's telephone number <u>813-348-7000</u></p> <p>2d Business code (see instructions) <u>541211</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/14/2025	EPHRAIM SUDWERTS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:		4b EIN 13-4008324	
a Sponsor's name PRICEWATERHOUSECOOPERS LLP		4d PN 005	
c Plan Name PRICEWATERHOUSECOOPERS LLP RETIREMENT ACCUMULATION PLAN FOR PARTNERS			
5 Total number of participants at the beginning of the plan year	5		4208
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).			
a(1) Total number of active participants at the beginning of the plan year	6a(1)		3967
a(2) Total number of active participants at the end of the plan year	6a(2)		3796
b Retired or separated participants receiving benefits	6b		36
c Other retired or separated participants entitled to future benefits	6c		507
d Subtotal. Add lines 6a(2), 6b, and 6c.	6d		4339
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e		0
f Total. Add lines 6d and 6e.	6f		4339
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)		
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)		
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h		6
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7		

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 1C 3B 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)	
(1) <input type="checkbox"/> Insurance		(1) <input type="checkbox"/> Insurance	
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts		(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	
(3) <input checked="" type="checkbox"/> Trust		(3) <input checked="" type="checkbox"/> Trust	
(4) <input type="checkbox"/> General assets of the sponsor		(4) <input type="checkbox"/> General assets of the sponsor	

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules		b General Schedules	
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)		(1) <input checked="" type="checkbox"/> H (Financial Information)	
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary		(2) <input type="checkbox"/> I (Financial Information – Small Plan)	
(3) <input checked="" type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		(3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u>0</u>	
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____		(4) <input checked="" type="checkbox"/> C (Service Provider Information)	
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)		(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)	
		(6) <input type="checkbox"/> G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>RETIREMENT ACCUMULATION PLAN FOR PARTNERS OF PWC</u>	B Three-digit plan number (PN) ▶	<u>005</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>PWC US GROUP LLP</u>	D Employer Identification Number (EIN) <u>92-0400838</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>07</u> Day <u>01</u> Year <u>2023</u>		
2	Assets:		
	a Market value	2a	<u>1847002533</u>
	b Actuarial value	2b	<u>1847002533</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	<u>29</u>	<u>4636572</u>
	b For terminated vested participants	<u>476</u>	<u>197595846</u>
	c For active participants	<u>3967</u>	<u>1172428744</u>
	d Total	<u>4472</u>	<u>1374661162</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	<u>5.02 %</u>
6	Target normal cost		
	a Present value of current plan year accruals	6a	<u>242360098</u>
	b Expected plan-related expenses	6b	<u>56282</u>
	c Target normal cost	6c	<u>242416380</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>03/25/2025</u>
	Signature of actuary	Date
	<u>YOSEF ZIEGLER</u>	<u>23-08225</u>
	Type or print name of actuary	Most recent enrollment number
	<u>PWC US CONSULTING LLP</u>	<u>646-331-5372</u>
	Firm name	Telephone number (including area code)
	<u>300 MADISON AVE NEW YORK, NY 10017</u>	
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of <u>10.35</u> %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		274366371
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.19</u> %		14239615
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		288605986
d	Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	133.64 %
15	Adjusted funding target attainment percentage	15	133.64 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	134.55 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:			
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
02/01/2024	1976700	0	08/01/2024	237600	0
03/01/2024	181500	0	09/30/2024	247007411	0
04/01/2024	209550	0	09/30/2024	65184848	0
05/01/2024	307975	0			
06/03/2024	416775	0			
07/01/2024	392021	0			
Totals ▶			18(b)	315914380	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	297252145

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code).....				21b 0
22 Weighted average retirement age				22 55
23 Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined	<input checked="" type="checkbox"/> Prescribed - separate	<input type="checkbox"/> Substitute	

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	242416380	
b Excess assets, if applicable, but not greater than line 31a	31b	242416380	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	297252145	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	297252145	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **07/01/2023** and ending **06/30/2024**

A Name of plan RETIREMENT ACCUMULATION PLAN FOR PARTNERS OF PWC	B Three-digit plan number (PN) ▶	005
C Plan sponsor's name as shown on line 2a of Form 5500 PWC US GROUP LLP	D Employer Identification Number (EIN) 92-0400838	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AHL ALPHA CAYMAN LTD	1345 AVENUES OF THE AMERICAS 21ST FLOOR NEW YORK, NY 10105
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ALIGHT FINANCIAL SOLUTIONS, LLC	82-1061233
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ALLSPRING GLOBAL INVESTMENTS	525 MARKET STREET 12TH FLOOR SAN FRANCISCO, CA 94105
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BAIRD FUNDS, INC.	C/O U.S. GLOBAL FUND SERVICES P.O. BOX 701 MILWAUKEE, WI 53201-0701
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

EATON VANCE FUNDS

P.O. BOX 534439
PITTSBURGH, PA 15253-4439

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLOBAL STRATEGY LLC

75 STATE STREET, 31ST FLOOR
BOSTON, MA 02109

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MAN DIV RISK PREMIA

452 5TH AVE
27TH FLOOR
NEW YORK, NY 10018

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MFS SERVICE CENTER, INC.

P.O. BOX 219341
KANSAS CITY, MO 64121-9341

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NORTHERN TRUST CORPORATION

36-2723087

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRINCIPAL FINANCIAL GROUP

711 HIGH ST
DES MOINES, IA 50392

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STATE STREET GLOBAL ADVISORS

90-0337987

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE BANK OF NEW YORK MELLON

13-5160382

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

UBS ASSET MANAGEMENT TRUST CO

36-3762086

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WELLS FARGO TREASURY PLUS FUND

39-1819240

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PARAMETRIC PORTFOLIO ASSOC.

P.O.BOX 856786
MINNEAPOLIS, MN 55486-6786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	11047	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name: EPHRAIM SUDWERTS	b EIN: 92-0460586
c Position: ACTUARY	
d Address: 300 MADISON AVE NEW YORK, NY 10017	e Telephone: 973-919-9229

Explanation: THE TERMINATION OF ENROLLED ACTUARY IS DUE TO A CHANGE OF RESPONSIBILITIES WITHIN THE SAME ORGANIZATION, THE ROLE OF ENROLLED ACTUARY FOR THIS PLAN HAS BEEN ASSIGNED TO ANOTHER MEMBER OF THE SAME ORGANIZATION.

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

A Name of plan <u>RETIREMENT ACCUMULATION PLAN FOR PARTNERS OF PWC</u>	B Three-digit plan number (PN) ▶	<u>005</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>PWC US GROUP LLP</u>	D Employer Identification Number (EIN) <u>92-0400838</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: UBS TRUMBULL DIV PROPERTY

b Name of sponsor of entity listed in (a): UBS (US) GROUP TRUST

c EIN-PN <u>36-3762086-091</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>7185540</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: U.S. REIT CIT FUND

b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTORS TRUST COMPANY

c EIN-PN <u>82-2725212-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>54490205</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: SSGA TR C. INVT FDS FOR TAX EXEMPT

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS

c EIN-PN <u>04-0025081-105</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>758962562</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: SSGA GLB ALL CAP EQ

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS

c EIN-PN <u>32-6528132-055</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>16704</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: NORTHERN TRUST S&P 500

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC

c EIN-PN <u>45-6138589-003</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: NORTHERN TRUST EAFE INDEX

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC

c EIN-PN <u>45-6138589-024</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: NORTHERN TRUST RUSSELL 2000

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC

c EIN-PN <u>45-6138589-096</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
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SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024	
A Name of plan RETIREMENT ACCUMULATION PLAN FOR PARTNERS OF PWC	B Three-digit plan number (PN) ▶ 005
C Plan sponsor's name as shown on line 2a of Form 5500 PWC US GROUP LLP	D Employer Identification Number (EIN) 92-0400838

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	229297487	247637032
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	30102225	317579
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	15940478	8827904
(2) U.S. Government securities	1c(2)	186099915	242620566
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	123161804	118549964
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	624154446	820655011
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	577540533	801677172
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	3129806	428982

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	1789426694	2240714210
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i	81509	1357
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	81509	1357
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	1789345185	2240712853

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	312099040	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		312099040
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	16208	
(B) U.S. Government securities	2b(1)(B)	8372309	
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		8388517
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	30582055	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		30582055
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	291618534	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	264173852	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		27444682
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	11677847	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		45970153
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		96459318
c Other income	2c		197358
d Total income. Add all income amounts in column (b) and enter total	2d		532818970

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	81440255	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		81440255
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	11047	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		11047
j Total expenses. Add all expense amounts in column (b) and enter total	2j		81451302

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		451367668
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GRANT THORNTON, LLP

(2) EIN: 36-6055558

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 534664.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

A Name of plan <u>RETIREMENT ACCUMULATION PLAN FOR PARTNERS OF PWC</u>	B Three-digit plan number (PN) ▶	<u>005</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>PWC US GROUP LLP</u>	D Employer Identification Number (EIN) <u>92-0400838</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>46-6393735</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>153</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: 51.0 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 27.0 %
 High-Yield Debt: 8.0 % Real Assets: 13.0 % Cash or Cash Equivalents: 1.0 % Other: 0.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

Financial Statements and Report of
Independent Certified Public
Accountants

**Retirement Accumulation Plan For Partners Of
PwC**

June 30, 2024 and 2023

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

To the Participants and Administrative Committee of the
Retirement Accumulation Plan For Partners Of PwC

Opinion

We have audited the financial statements of the Retirement Accumulation Plan For Partners Of PwC (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of June 30, 2024 and 2023 and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of June 30, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for opinion

We conducted our audits of the financial statements in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental schedules required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at year end) as of June 30, 2024 and schedule reportable transactions for the year ended June 30, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such supplementary information is the responsibility of management and was derived from

and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures. These additional procedures included comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying supplemental schedules are fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Grant Thornton LLP

Philadelphia, Pennsylvania
April 11, 2025

Retirement Accumulation Plan For Partners Of PwC

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

June 30,

	2024	2023
ASSETS		
Cash	\$ 8,827,904	\$ 15,940,478
Investments - at fair value (Note 6)		
Registered investment companies	801,677,172	577,540,533
Collective trust funds	820,655,011	624,154,446
Government securities & other	242,620,566	186,099,915
Partnership interests	118,549,964	123,161,804
Futures contracts	428,982	3,129,806
	1,983,931,695	1,514,086,504
Receivables		
Employer contributions receivable	247,637,032	229,297,487
Securities sold	74,184	30,054,385
Interest and dividends	243,395	47,840
	247,954,611	259,399,712
LIABILITIES		
Securities purchased	1,357	81,509
	1,357	81,509
NET ASSETS AVAILABLE FOR BENEFITS	\$ 2,240,712,853	\$ 1,789,345,185

The accompanying notes are an integral part of these financial statements.

Retirement Accumulation Plan For Partners Of PwC

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years ended June 30,

	2024	2023
Investment income		
Net appreciation in fair value of investments	\$ 181,749,358	\$ 120,892,914
Interest and dividends	38,970,572	14,155,395
	220,719,930	135,048,309
Less - investment expenses	(11,047)	(27,503)
Net investment income	220,708,883	135,020,806
Contributions	312,099,040	311,528,960
Total additions	532,807,923	446,549,766
Benefits paid to participants	81,440,255	54,767,608
NET INCREASE	451,367,668	391,782,158
Net assets available for benefits		
Beginning of year	1,789,345,185	1,397,563,027
End of year	\$ 2,240,712,853	\$ 1,789,345,185

The accompanying notes are an integral part of these financial statements.

Retirement Accumulation Plan For Partners Of PwC

NOTES TO FINANCIAL STATEMENTS

June 30, 2024 and 2023

NOTE 1 - PLAN DESCRIPTION

The Retirement Accumulation Plan For Partners Of PwC (the Plan), is a noncontributory defined benefit plan established on July 1, 2012. It is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Plan covers partners and principals of PwC US Group LLP (the Firm or PwC).

The Plan's assets are held by the Bank of New York Mellon, the custodian of the Plan, with recordkeeping services provided by Aight Solutions LLC.

The following is a summary of the major provisions of the Plan. Participants should refer to the Plan agreement for more complete information.

Eligibility

All active PwC partners and principals on July 1, 2012 began participating in the Plan. PwC staff members admitted to the partnership on a date other than July 1 begin participating on the first day of the calendar month that coincides with or next follows the admission date. For a direct admit partner, participation begins on: a) the first day of the calendar month that coincides with or next follows the admission date, if admission date is during July or August or on September 1; or b) the following July 1 if admission date was any other time.

Participant Accounts

Contributions to this Plan are made entirely by the Firm. The Firm's contributions to the Plan are maintained in a trust account, which is invested according to the Plan's investment strategy approved by the Plan's trustees. Compensation-based contributions are remitted to the trust account no later than October 15 following the end of the Plan year. The Firm will sometimes make additional contributions to the Plan for funding purposes.

Annually, amounts are credited by the Firm to the participants' hypothetical accounts. The amount credited is a percentage of the participants' compensation, as calculated in accordance with the Internal Revenue Code (IRC), based upon their responsibility level on July 1 of that plan year. For those admitted after July 1, the percentage is based upon their responsibility level on the date which they began participating. The responsibility levels and corresponding percentages of compensation are defined in the Plan agreement.

To receive a compensation credit, a participant must be credited with at least 1,000 hours of service during the plan year as defined in the Plan agreement.

Participant accounts are adjusted as of the last day of each calendar month to reflect the participant's share of plan-wide investment experience (net of fees and expenses) since the last day of the preceding month.

Pension Benefits

Benefits are determined based on the participant's hypothetical account balance. Plan participants are eligible for their plan benefit after terminating from the partnership with vested rights. Participants become vested in the Plan upon completion of three years of service. A year of service is a computation period (October 1 - September 30) during which the participant is credited with at least 1,000 hours of service, including any years that were credited to the participant as a staff member of PwC and includes any years prior to the effective date of the Plan. Service since July 1, 1998 with PwC, or any member firm of the PwC network, is credited for vesting. Additionally, service with legacy Price Waterhouse LLP and legacy Coopers & Lybrand LLP is also credited through June 30, 1998.

Retirement Accumulation Plan For Partners Of PwC

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2024 and 2023

Participants are also fully vested in their benefit at the earliest of (a) the date of the participant's death, if the participant dies while employed with the Firm, (b) age 62, if the participant attains age 62 while employed by the Firm or (c) commenced benefits under the PwC Long Term Disability Plan.

If participants withdraw, or retire, from PwC prior to age 62 for any reason other than death and their account is not vested, then the account balance is forfeited.

Participants have the option of receiving their vested benefit in the form of a one-time lump-sum payment or a monthly annuity, if the value of their vested account exceeds \$5,000. For non-married participants, the normal form of payment is a life annuity. For married participants, the normal form of payment is a 50% survivor annuity. Account balances which do not exceed \$5,000 can only be paid in the form of a lump sum.

For purposes of a benefit payment, the balance of a participant's account will not be less than the sum of their annual compensation credits that were contributed.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Cash

The Plan may occasionally have noninterest-bearing cash for amounts held in a clearing or suspense account immediately prior to or after investment purchases or sales. These balances may exceed federally insured limits. However, management believes there is minimal credit risk related to these deposits.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

Plan expenses are paid by either the Plan or the Firm, as provided by the Plan agreement.

Retirement Accumulation Plan For Partners Of PwC

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2024 and 2023

Subsequent Events

Management has evaluated subsequent events for potential disclosure in or adjustment to the financial statements through April 11, 2025, the date the accompanying financial statements were available to be issued.

Effective July 1, 2024, the custody of the Plans' assets moved to State Street Bank and Trust Company.

NOTE 3 - FUNDING POLICY

The Firm contributes amounts as necessary, which are determined on an actuarial basis, to provide the Plan with sufficient assets to meet the benefits to be paid to participants by the time they retire. The contributions cannot be lower than the minimum required contribution required under ERISA. The Plan met the minimum funding requirements for the plan years 2024 and 2023.

Although it has not expressed any intention to do so, the Firm has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

The Plan complies with Section 436 of the IRC and the final regulations issued thereunder. Section 436 refers to the applicable funding-based limits on benefits and benefit accrual.

NOTE 4 - PLAN TERMINATION

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- a. Annuity benefits that former partners or principals or their beneficiaries have been receiving for at least three years, or that partners or principals eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding plan termination.
- b. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations (discussed below).
- c. All other vested benefits (that is, vested benefits not insured by the PBGC).
- d. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward. Benefit improvements attributable to certain plan amendments may not be fully guaranteed even though total benefit entitlements fall below the aforementioned ceilings.

Retirement Accumulation Plan For Partners Of PwC

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2024 and 2023

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

NOTE 5 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to: (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries. Benefits payable under all circumstances (retirement, death, and vested termination of employment) are included to the extent they are deemed attributable to participant service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an actuary from the Firm and reviewed by an actuary independent of the Firm and is that amount which results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation as of both June 30, 2023 and 2022 were as follows:

- a. Life expectancy of participants based on the Pri-2012 White Collar Mortality Table with an adjustment factor of 80% projected generationally with MP-2021 improvement scale;
- b. All partners and principals are assumed to retire by age 60; and
- c. An annual rate of return on investments of 5.00%, which is based on the long-term expected return on plan assets.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits at June 30, 2023 is summarized as follows:

Vested benefits:	
Participants currently receiving payments	\$ 5,040,313
Other participants	<u>1,367,797,439</u>
Total vested benefits	1,372,837,752
Non-vested benefits	<u>11,620,876</u>
Total actuarial present value of accumulated plan benefits	<u>\$1,384,458,628</u>

Retirement Accumulation Plan For Partners Of PwC

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2024 and 2023

The changes in actuarial value of accumulated plan benefits for the year ended June 30, 2023 is summarized as follows:

Actuarial present value of accumulated plan benefits at June 30, 2022	\$ 1,110,352,091
Increase (decrease) during the year attributed to:	
Interest due to shortening of the discount period	54,165,114
Benefits paid	(54,767,608)
Change in net benefits accumulated (including actuarial experience gains and losses)	<u>274,709,031</u>
Net increase	<u>274,106,537</u>
Actuarial present value of accumulated plan benefits at June 30, 2023	<u>\$ 1,384,458,628</u>

The computation of the actuarial present value of accumulated plan benefits was made as of July 1, 2023. Had the valuation been performed as of June 30, 2023 there would be no material difference.

NOTE 6 - FAIR VALUE MEASUREMENTS

According to authoritative guidance for accounting for fair value measurements of financial assets and liabilities that are recognized or disclosed at fair value on a recurring basis, the definition of fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date (that is, an exit price). The exit price is based on the amount that the holder of the asset or liability would receive or need to pay in an actual transaction at the measurement date. In some circumstances, the entry and exit price may be the same; however, they are conceptually different.

The authoritative guidance establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Retirement Accumulation Plan For Partners Of PwC

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2024 and 2023

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The assets or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value.

- *Registered investment companies* - Mutual funds valued at the quoted net asset value (NAV) of shares held by the Plan at year end.
- *Collective trust funds* - Valued at the NAV as a practical expedient of participation units held by the Plan. The value of these units is determined by the investment manager based on current fair values of the underlying investments in the respective trust funds.
- *Government securities and other* - Valued on the basis of valuations furnished by a pricing service approved by the custodian, which determines valuations using methods based on active market transactions for identical securities.
- *Partnerships & other interests* - Valued at estimated NAV as a practical expedient to fair value, based on observable inputs and quarterly financial information received from the investment advisor and/or general partner.
- *Futures contracts* - Valued at the closing prices as published by the principal active market on which the futures contracts are traded.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables sets forth by level, within the fair value hierarchy, the Plan's assets and liabilities at fair value as of June 30, 2024 and 2023:

	Assets at Fair Value as of June 30, 2024			
	Level 1	Level 2	Level 3	Total
Assets:				
Registered investment companies	\$ 801,677,172	\$ -	\$ -	\$ 801,677,172
Government securities and other	242,619,175	1,391	-	242,620,566
Futures contracts	428,982	-	-	428,982
Total assets in the fair value hierarchy	1,044,725,329	1,391	-	1,044,726,720
Investments measured at NAV ^(a)	-	-	-	939,204,975
Investments at fair value	<u>\$ 1,044,725,329</u>	<u>\$ 1,391</u>	<u>\$ -</u>	<u>\$ 1,983,931,695</u>

Retirement Accumulation Plan For Partners Of PwC

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2024 and 2023

	Assets at Fair Value as of June 30, 2023			
	Level 1	Level 2	Level 3	Total
Assets:				
Registered investment companies	\$ 577,540,533	\$ -	\$ -	\$ 577,540,533
Government securities and other	168,687,517	17,412,398	-	186,099,915
Futures contracts	3,129,806	-	-	3,129,806
Total assets in the fair value hierarchy	749,357,856	17,412,398	-	766,770,254
Investments measured at NAV ^(a)	-	-	-	747,316,250
Investments at fair value	<u>\$ 749,357,856</u>	<u>\$ 17,412,398</u>	<u>\$ -</u>	<u>\$ 1,514,086,504</u>

(a) In accordance with Subtopic 820-10, certain investments that were measured at NAV as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Fair Value of Investments in Entities that Use NAV

The following table summarizes investments measured at fair value based upon NAV per share as a practical expedient as of June 30, 2024 and 2023, respectively.

Investment	Fair Value at June 30,		Unfunded Commitments	Redemption Frequency	Redemption Notice Period
	2024	2023			
Collective trust funds:					
Domestic equity securities ^(a)	-	319,707,784	-	Daily	2 business days
International equity securities and other short-term investments ^(b)	820,655,011	304,446,662	-	Daily	2 business days
Partnership interests:					
Hedged equity and other hedge and non-hedge investments ^(c)	118,549,964	123,161,804	-	Monthly to Quarterly	2 to 90 days

(a) The strategy of the domestic equity securities is to approximate the risk and return of an index of a specific financial market, such as the Russell 2000 Growth index or the Standard & Poor's (S&P) 500 index. To achieve this strategy, a replication technique is used which generally seeks to hold each index constituent in its proportional index weight.

(b) The strategy of the international equity securities and other short-term investments is to provide investment results that approximate the overall performance of an index of a specific financial market, such as the Morgan Stanley All Country World Index (MSCI ACWI) Ex-US Index and the Morgan Stanley Europe, Australasia, and Far East (MSCI EAFE) Index.

(c) The strategy of the hedged equity and other hedge and non-hedge investments is to achieve capital appreciation through a global investment program focused on securities and commodities which may

Retirement Accumulation Plan For Partners Of PwC

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2024 and 2023

include investments in various underlying funds that have diverse investment strategies including, but not limited to, credit strategies, relative value strategies, and hedged equity strategies.

NOTE 7 - INCOME TAX STATUS

The Internal Revenue Service has determined and informed the Firm, by a letter dated November 30, 2020, that the Plan and related trust are designed in accordance with applicable sections of the IRC. The Plan has been amended since receiving the determination letter. The Plan Administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC, and the Plan and trust continue to be tax exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

U.S. GAAP require plan management to evaluate tax positions taken by the Plan and recognize a tax liability or asset if the organization has taken an uncertain position that would not more likely than not be sustained upon examination by taxing authorities. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of June 30, 2024 and 2023, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or asset or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 8 - PARTIES-IN-INTEREST TRANSACTIONS

The Plan Sponsor performs the actuarial present value calculation for the Plan. This calculation is reviewed by a third-party actuarial firm. Certain employees of the Firm served as trustee and administrators of the Plan. These employees did not receive compensation from the Plan for their services as trustee and administrators. The Firm may also pay certain administrative costs of the Plan.

NOTE 9 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 10 - CONTINGENCIES

The Plan, from time to time, may be involved in lawsuits and actions by third parties arising in the ordinary course of operations. The Plan Administrator is not aware of any pending litigation, claims or assessments that could have a material adverse effect on the Plan's financial condition and results of operations.

SUPPLEMENTAL SCHEDULES

Retirement Accumulation Plan For Partners Of PwC

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

June 30, 2024

EIN: 92-0400838, PN: #005

(a)	(b) Identity of Issue	(c) Investment Description	(d) Cost	(e) Current Value
Registered Investment Companies				
	MFS	MFS GLOBAL REAL ESTATE-R5	\$ 230,248,196	\$ 206,289,316
	ALLSPRING	ALLSPRING TREAS PLUS 793	17,705,917	17,705,917
	BAIRD	BAIRD AGGREGATE BOND FUND	405,180,674	402,520,345
	EATON VANCE	EATON VAN M/A CRDT-R6	176,445,027	175,161,594
Total registered investment companies			<u>829,579,814</u>	<u>801,677,172</u>
Collective Trust Funds				
	UBS ASSET MANAGEMENT	TRUMBULL DIVERSIFIED PROPERTY	7,236,565	7,185,540
	PRINCIPAL FUNDS	PRINCIPAL GLOBAL INVESTORS	55,590,000	54,490,205
	STATE STREET	STATE STR GLOBAL ADVISORS TR	677,944,332	758,962,562
	STATE STREET	SSGA GLB ALL CAP EQ	16,704	16,704
Total collective trust funds			<u>740,787,601</u>	<u>820,655,011</u>
Government Securities & Other				
	S&P 500 INDEX	S&P 500 INDEX (SPX) PUT JUL 24 5315 ED 071024 (Parametric Defensive Equity)	(40,633)	(7,220)
	S&P 500 INDEX	S&P 500 INDEX (SPX) PUT JUL 24 5340 ED 071524 (Parametric Defensive Equity)	(37,973)	(20,615)
	S&P 500 INDEX	S&P 500 INDEX (SPX) PUT JUL 24 5395 ED 070324 (Parametric Defensive Equity)	(26,193)	(4,940)
	S&P 500 INDEX	S&P 500 INDEX (SPX) PUT JUL 24 5330 ED 071924 (Parametric Defensive Equity)	(42,723)	(26,220)
	S&P 500 INDEX	S&P 500 INDEX (SPX) PUT JUL 24 5370 ED 070824 (Parametric Defensive Equity)	(22,583)	(9,386)
	S&P 500 INDEX	S&P 500 INDEX (SPX) PUT JUL 24 5330 ED 072424 (Parametric Defensive Equity)	(38,448)	(33,250)
	S&P 500 INDEX	S&P 500 INDEX (SPX) PUT JUL 24 5405 ED 070324 (Parametric Defensive Equity)	(15,458)	(7,410)
	S&P 500 INDEX	S&P 500 INDEX (SPX) PUT JUL 24 5460 ED 070524 (Parametric Defensive Equity)	(15,933)	(38,380)
	S&P 500 INDEX	S&P 500 INDEX (SPX) PUT JUL 24 5425 ED 071224 (Parametric Defensive Equity)	(27,998)	(44,650)
	S&P 500 INDEX	S&P 500 INDEX (SPX) CALL JUL 24 5410 ED 070124 (Parametric Defensive Equity)	(31,772)	(126,200)
	S&P 500 INDEX	S&P 500 INDEX (SPX) CALL JUL 24 5500 ED 070524 (Parametric Defensive Equity)	(31,513)	(30,970)
	S&P 500 INDEX	S&P 500 INDEX (SPX) CALL JUL 24 5550 ED 071024 (Parametric Defensive Equity)	(27,333)	(15,922)
	S&P 500 INDEX	S&P 500 INDEX (SPX) CALL JUL 24 5600 ED 071524 (Parametric Defensive Equity)	(33,698)	(11,780)
	S&P 500 INDEX	S&P 500 INDEX (SPX) CALL JUL 24 5580 ED 070324 (Parametric Defensive Equity)	(20,968)	(380)
	S&P 500 INDEX	S&P 500 INDEX (SPX) CALL JUL 24 5615 ED 071924 (Parametric Defensive Equity)	(30,848)	(17,290)
	S&P 500 INDEX	S&P 500 INDEX (SPX) CALL JUL 24 5550 ED 070124 (Parametric Defensive Equity)	(15,173)	(190)
	S&P 500 INDEX	S&P 500 INDEX (SPX) CALL JUL 24 5560 ED 070824 (Parametric Defensive Equity)	(20,398)	(7,600)
	S&P 500 INDEX	S&P 500 INDEX (SPX) CALL JUL 24 5530 ED 070324 (Parametric Defensive Equity)	(14,888)	(5,453)
	S&P 500 INDEX	S&P 500 INDEX (SPX) CALL JUL 24 5625 ED 072424 (Parametric Defensive Equity)	(25,623)	(20,140)
	S&P 500 INDEX	S&P 500 INDEX (SPX) CALL JUL 24 5585 ED 070524 (Parametric Defensive Equity)	(12,323)	(1,311)
	S&P 500 INDEX	S&P 500 INDEX (SPX) CALL JUL 24 5615 ED 071224 (Parametric Defensive Equity)	(17,929)	(7,790)
	US DEPARTMENT OF TREASURY	US Treasury Bill 0.000% 12/26/2024 DD 12/28/23 (Parametric Defensive Equity Treas Bill)	9,493,440	9,669,123
	US DEPARTMENT OF TREASURY	US Treasury Bill 0.000% 07/11/2024 DD 07/13/23 (Parametric Defensive Equity Treas Bill)	26,376,133	27,120,618
	US DEPARTMENT OF TREASURY	US Treasury Bill 0.000% 08/08/2024 DD 08/10/23 (Parametric Defensive Equity Treas Bill)	28,199,642	29,019,921
	US DEPARTMENT OF TREASURY	US Treasury Bill 0.000% 09/05/2024 DD 09/07/23 (Parametric Defensive Equity Treas Bill)	2,863,236	2,944,578
	US DEPARTMENT OF TREASURY	US Treasury Bill 0.000% 10/31/2024 DD 11/02/23 (Parametric Defensive Equity Treas Bill)	15,949,394	16,207,973
	US DEPARTMENT OF TREASURY	US Treasury Bill 0.000% 11/29/2024 DD 11/30/23 (Parametric Defensive Equity Treas Bill)	13,759,291	14,051,547
	US DEPARTMENT OF TREASURY	US Treasury Bill 0.000% 01/23/2025 DD 01/25/24 (Parametric Defensive Equity Treas Bill)	5,084,173	5,143,843
	US DEPARTMENT OF TREASURY	US Treasury Bill 0.000% 08/01/2024 DD 02/01/24 (Parametric Defensive Equity Treas Bill)	9,152,712	9,307,925
	US DEPARTMENT OF TREASURY	US Treasury Bill 0.000% 02/20/2025 DD 02/22/24 (Parametric Defensive Equity Treas Bill)	13,628,128	13,809,507
	US DEPARTMENT OF TREASURY	US Treasury Bill 0.000% 03/20/2025 DD 03/21/24 (Parametric Defensive Equity Treas Bill)	9,380,256	9,486,055
	US DEPARTMENT OF TREASURY	US Treasury Bill 0.000% 05/15/2025 DD 05/16/24 (Parametric Defensive Equity Treas Bill)	38,692,138	38,823,377
	US DEPARTMENT OF TREASURY	US Treasury Bill 0.000% 06/12/2025 DD 06/13/24 (Parametric Defensive Equity Treas Bill)	13,554,700	13,574,850
	US DEPARTMENT OF TREASURY	US Treasury NOTE 0.375% 08/15/2024 DD 08/15/21 (Parametric Defensive Equity Treas Bill)	3,698,203	3,850,975
	US DEPARTMENT OF TREASURY	US Treasury NOTE 0.375% 09/15/2024 DD 09/15/21 (Parametric Defensive Equity Treas Bill)	2,140,008	2,204,307
	US DEPARTMENT OF TREASURY	US Treasury NOTE 0.625% 10/15/2024 DD 10/15/21 (Parametric Defensive Equity Treas Bill)	2,136,702	2,196,557
	US DEPARTMENT OF TREASURY	US Treasury NOTE 1.125% 01/15/2025 DD 1/15/22 (Parametric Defensive Equity Treas Bill)	360,440	364,787
	US DEPARTMENT OF TREASURY	US Treasury NOTE 1.75% 03/15/2025 DD 03/15/22 (Parametric Defensive Equity Treas Bill)	4,768,172	4,801,428
	US DEPARTMENT OF TREASURY	US Treasury NOTE 3% 07/31/2024 DD 07/31/22 (Parametric Defensive Equity Treas Bill)	3,793,867	3,867,405
	US DEPARTMENT OF TREASURY	US Treasury NOTE 3.875% 03/31/2025 DD 03/31/23 (Parametric Defensive Equity Treas Bill)	4,860,614	4,871,932
	US DEPARTMENT OF TREASURY	US Treasury NOTE 1.25% 08/31/2024 DD 08/31/19 (Parametric Defensive Equity Treas Bill)	5,881,110	6,059,347
	US DEPARTMENT OF TREASURY	US Treasury NOTE 0.375% 04/30/2025 DD 04/30/20 (Parametric Defensive Equity Treas Bill)	25,216,791	25,315,572
	US DEPARTMENT OF TREASURY	US Treasury NOTE 1.375% 01/31/2025 DD 01/31/20 (Parametric Defensive Equity Treas Bill)	360,746	364,645
	BARCLAYS BANK PLC	BARCLY COM RISK PREM	1,391	1,391
Total government securities			<u>238,800,879</u>	<u>242,620,566</u>
Partnership Interests				
	AHL ALPHA (CAYMAN) LIMITED	AHL ALPHA CAYMAN LTD	45,253,952	54,061,630
	GLOBAL STRATEGY LLC	GLOBAL STRATEGY LLC PRIVATE EQUITY	54,587,994	64,488,334
Total partnership interests			<u>99,841,946</u>	<u>118,549,964</u>
Futures				
	S&P 500 INDEX	S&P 500 EMINI INDEX FUT (CME) EXP SEP 22 (PARAMETRIC DEFENSIVE EQUITY FUTURES)	-	428,982
Total futures			<u>-</u>	<u>428,982</u>
Total			<u>\$ 1,909,010,240</u>	<u>\$ 1,983,931,695</u>

Retirement Accumulation Plan For Partners Of PwC

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

Year ended June 30, 2024

EIN: 92-0400838, PN: #005

(a) Identity of Party Involved	(b) Description of Asset (Include Interest Rate and Maturity in Case of a Loan)	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset Disposed	(h) Current Value of Asset on Transaction Date	(i) Net Gain or Loss
Single transactions:						
STATE STREET	STATE STR GLOBAL ADVISORS TR CO INVT FDS FOR TAX EXEMPT	\$ 673,000,000	\$ -	\$ -	\$ 673,000,000	\$ -
BNY MELLON	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	420,475,666	-	-	420,475,666	-
BNY MELLON	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	-	420,475,666	420,475,666	420,475,666	-
ALLSPRING	ALLSPRING 793 TREAS PLUS VAR RT 12/31/2049 DD 02/24/14	290,556,715	-	-	290,556,715	-
ALLSPRING	ALLSPRING 793 TREAS PLUS VAR RT 12/31/2049 DD 02/24/14	90,639,647	-	-	90,639,647	-
MAN DIVERSIFIED	MAN DIVERSIFIED RISK PREMIA FUND SP CLASS A USD	-	97,896,214	73,300,835	97,896,214	24,595,378
Series of transactions:						
BAIRD	BAIRD AGGREGATE BOND-INST	111,566,188	-	-	111,566,188	-
STATE STREET	STATE STR GLOBAL ADVISORS TR CO INVT FDS FOR TAX EXEMPT	696,000,000	-	-	696,000,000	-
STATE STREET	STATE STR GLOBAL ADVISORS TR CO INVT FDS FOR TAX EXEMPT	-	20,022,813	18,055,668	20,022,813	1,967,145
BNY MELLON	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	420,696,984	-	-	841,393,967	-
BNY MELLON	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	-	420,696,984	420,696,984	-	-
ALLSPRING	ALLSPRING 793 TREAS PLUS VAR RT 12/31/2049 DD 02/24/14	445,421,388	-	-	445,421,388	-
ALLSPRING	ALLSPRING 793 TREAS PLUS VAR RT 12/31/2049 DD 02/24/14	-	436,744,905	436,744,905	436,744,905	-
ALLSPRING	MAN DIVERSIFIED RISK PREMIA FUND SP CLASS A USD	28,023,775	-	-	28,023,775	-
ALLSPRING	MAN DIVERSIFIED RISK PREMIA FUND SP CLASS A USD	-	97,896,214	73,300,835	97,896,214	24,595,378

**Retirement Accumulation Plan for Partners of PwC
(EIN/PN: 92-0400838/005)**

**Attachment to 2023 Form 5500 Schedule SB
Part V – Statement of Actuarial Assumptions/Methods**

Maximum Benefit Limitation under IRC Section 415(b)	\$265,000 for the plan year beginning July 1, 2023.
Actuarial Cost Method	<p>The actuarial cost method is the Unit Credit Actuarial Cost Method.</p> <p>Under this cost method, the target liability is defined as the present value of the accrued benefits on the valuation date. The funding shortfall is the excess, if any, of the amount by which the target liability exceeds the adjusted plan assets (actuarial value of assets less carryover balance and less prefunding balance).</p> <p>The target normal cost, determined on the valuation date, is the amount required to fund the benefit expected to be earned in the current year, plus expected Plan administrative expenses.</p>
Asset Valuation Method	Fair value method. Under this method, the Plan assets equal the fair value on the valuation date, adjusted to reflect contributions for the prior Plan Year made after the end of the prior Plan Year, discounted with interest to the valuation date.

Retirement Accumulation Plan For Partners Of PwC

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

Year ended June 30, 2024

EIN: 92-0400838, PN: #005

(a) Identity of Party Involved	(b) Description of Asset (Include Interest Rate and Maturity in Case of a Loan)	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset Disposed	(h) Current Value of Asset on Transaction Date	(i) Net Gain or Loss
Single transactions:						
STATE STREET	STATE STR GLOBAL ADVISORS TR CO INVT FDS FOR TAX EXEMPT	\$ 673,000,000	\$ -	\$ -	\$ 673,000,000	\$ -
BNY MELLON	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	420,475,666	-	-	420,475,666	-
BNY MELLON	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	-	420,475,666	420,475,666	420,475,666	-
ALLSPRING	ALLSPRING 793 TREAS PLUS VAR RT 12/31/2049 DD 02/24/14	290,556,715	-	-	290,556,715	-
ALLSPRING	ALLSPRING 793 TREAS PLUS VAR RT 12/31/2049 DD 02/24/14	90,639,647	-	-	90,639,647	-
MAN DIVERSIFIED	MAN DIVERSIFIED RISK PREMIA FUND SP CLASS A USD	-	97,896,214	73,300,835	97,896,214	24,595,378
Series of transactions:						
BAIRD	BAIRD AGGREGATE BOND-INST	111,566,188	-	-	111,566,188	-
STATE STREET	STATE STR GLOBAL ADVISORS TR CO INVT FDS FOR TAX EXEMPT	696,000,000	-	-	696,000,000	-
STATE STREET	STATE STR GLOBAL ADVISORS TR CO INVT FDS FOR TAX EXEMPT	-	20,022,813	18,055,668	20,022,813	1,967,145
BNY MELLON	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	420,696,984	-	-	841,393,967	-
BNY MELLON	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	-	420,696,984	420,696,984	-	-
ALLSPRING	ALLSPRING 793 TREAS PLUS VAR RT 12/31/2049 DD 02/24/14	445,421,388	-	-	445,421,388	-
ALLSPRING	ALLSPRING 793 TREAS PLUS VAR RT 12/31/2049 DD 02/24/14	-	436,744,905	436,744,905	436,744,905	-
ALLSPRING	MAN DIVERSIFIED RISK PREMIA FUND SP CLASS A USD	28,023,775	-	-	28,023,775	-
ALLSPRING	MAN DIVERSIFIED RISK PREMIA FUND SP CLASS A USD	-	97,896,214	73,300,835	97,896,214	24,595,378

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 <hr/> 2023 <hr/> This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

▶ **Round off amounts to nearest dollar.**
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Retirement Accumulation Plan For Partners Of PwC	B Three-digit plan number (PN) ▶	005
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF PwC US GROUP LLP	D Employer Identification Number (EIN) 92-0400838	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information			
1 Enter the valuation date:	Month <u>07</u>	Day <u>01</u>	Year <u>2023</u>
2 Assets:			
a Market value.....	2a	1,847,002,533	
b Actuarial value.....	2b	1,847,002,533	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	29	4,636,572	4,636,572
b For terminated vested participants.....	476	197,595,846	197,595,846
c For active participants.....	3,967	1,172,428,744	1,179,811,926
d Total.....	4,472	1,374,661,162	1,382,044,344
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
a Funding target disregarding prescribed at-risk assumptions.....	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b		
5 Effective interest rate.....	5	5.02%	
6 Target normal cost			
a Present value of current plan year accruals.....	6a	242,360,098	
b Expected plan-related expenses.....	6b	56,282	
c Target normal cost.....	6c	242,416,380	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>Yosef Ziegler</u> Signature of actuary	<u>3/25/2025</u> Date
	<u>Yosef Ziegler</u> Type or print name of actuary	<u>2308225</u> Most recent enrollment number
	<u>PwC US Consulting LLP</u> Firm name	<u>646-331-5372</u> Telephone number (including area code)
	<u>300 Madison Ave</u> <u>New York NY 10017</u> Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	<input type="checkbox"/> N/A, full yield curve used
-------------------------	------------------------	------------------------	------------------------	---

b Applicable month (enter code)..... **21b** 0

22 Weighted average retirement age **22** 55

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c).....	31a	242,416,380
b Excess assets, if applicable, but not greater than line 31a	31b	242,416,380

	Outstanding Balance	Installment
32 Amortization installments:		
a Net shortfall amortization installment	0	0
b Waiver amortization installment.....	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount..... **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).... **34** 0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....			0
36 Additional cash requirement (line 34 minus line 35).....			0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....			297,252,145

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	38a	297,252,145
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)..... **39** 0

40 Unpaid minimum required contributions for all years..... **40** 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

**Retirement Accumulation Plan for Partners of PwC
(EIN/PN: 92-0400838/005)**

**Attachment to 2023 Form 5500 Schedule SB
Line 22 – Description of Weighted Average Retirement Age**

(1) Retirement Age	(2) Probability of Retirement	(3) Hypothetical Active Participant Count	(4) = (2) x (3) Expected Retirements	(5) = (4) x (1)/1,000 Weighted Average Retirement Age
40	1.5%	1000	15	0.6
41	1.5%	985	15	0.62
42	1.5%	970	15	0.63
43	1.5%	955	14	0.6
44	1.5%	941	14	0.62
45	3.0%	927	28	1.26
46	3.0%	899	27	1.24
47	3.0%	872	26	1.22
48	3.0%	846	25	1.2
49	3.0%	821	25	1.23
50	5.0%	796	40	2
51	5.0%	756	38	1.94
52	5.0%	718	36	1.87
53	5.0%	682	34	1.8
54	5.0%	648	32	1.73
55	12.0%	616	74	4.07
56	12.0%	542	65	3.64
57	12.0%	477	57	3.25
58	12.0%	420	50	2.9
59	12.0%	370	44	2.6
60	100.0%	326	326	19.56
			Sum:	54.58

**Retirement Accumulation Plan for Partners of PwC
(EIN/PN: 92-0400838/005)**

**Attachment to 2023 Form 5500 Schedule SB
Part V – Statement of Actuarial Assumptions/Methods**

The actuarial basis underlying the determination of costs and liabilities as of July 1, 2023, as well as the methodology used in their development, is described below.

Interest Rate	For minimum finding purposes, the valuation interest rates for development of the Minimum Required Contribution are based on the 24-month average of the IRC Section 430(h) segment rates applicable for July (final averaging month of June), subject to the 25-year average of segment rates, reflecting the 5% floor, and corridor under ARPA. These rates for July 1, 2023 valuation are 4.75% for the first 5 years, 5.00% for the next 15 years, and 5.74% thereafter. This yielded an effective interest rate of 5.02% in the July 1, 2023 valuation.
Administrative Expenses	An administrative expense load is assumed based on expenses paid in prior plan year, not less than \$0.
Mortality	2023 Static Mortality Table pursuant to Internal Revenue Code Section 430(h)(3)(A).
Turnover	Rates for turnover, applied as of the beginning of each year, are shown below. These rates are based on a 2023 experience study on PwC partner population. However, all partners active as of the valuation date are assumed to remain with the Firm for the first year following the valuation date.
	<u>Attained Age</u>
	15-44 1.5%
	45-49 3.0
	50-54 5.0
	55-59 12.0
	60+ 100.0
Form of Payment	100% elect lump sum. Based on a 2016 experience study, 70% will collect immediately upon termination and 30% will defer to age 62.
Marriage	Not applicable due to 100% lump sum of entire account balance assumed to be payable upon death.
Cash Balance Interest Crediting Rate	5.00%, but not in excess of the second segment rate as appropriate for the particular liability measure as specified in Section 2.1 of the Plan, so as to avoid projecting at a rate that is above a market rate of return.
Maximum Compensation Limitation under IRC Section 401(a)(17)	\$330,000 for the plan year beginning July 1, 2023.

**Retirement Accumulation Plan for Partners of PwC
(EIN/PN: 92-0400838/005)**

**Attachment to 2023 Form 5500 Schedule SB
Part V – Statement of Actuarial Assumptions/Methods**

Maximum Benefit Limitation
under IRC Section 415(b)

\$265,000 for the plan year beginning July 1, 2023.

Actuarial Cost Method

The actuarial cost method is the Unit Credit Actuarial Cost Method.

Under this cost method, the target liability is defined as the present value of the accrued benefits on the valuation date. The funding shortfall is the excess, if any, of the amount by which the target liability exceeds the adjusted plan assets (actuarial value of assets less carryover balance and less prefunding balance).

The target normal cost, determined on the valuation date, is the amount required to fund the benefit expected to be earned in the current year, plus expected Plan administrative expenses.

Asset Valuation Method

Fair value method. Under this method, the Plan assets equal the fair value on the valuation date, adjusted to reflect contributions for the prior Plan Year made after the end of the prior Plan Year, discounted with interest to the valuation date.

**Retirement Accumulation Plan for Partners of PwC
(EIN/PN: 92-0400838/005)**

**Attachment to 2023 Form 5500 Schedule SB
Part V – Summary of Plan Provisions**

Effective Date	July 1, 2012
Eligibility Requirement	<p>Partners and principals of PwC¹ automatically participate in the RAPP.</p> <p>PwC partners or principals on July 1, 2012 began participating in the RAPP on that date. PwC staff members promoted to a partner or principal on July 1 begin participating in the RAPP on that date. For PwC staff members admitted on a date other than July 1st, participation begins on the first day of the calendar month that coincides with or next follows the admission date.</p> <p>For a direct admit partner or principal (ie, not a PwC staff member before admission during the plan year), participation begins on:</p> <ul style="list-style-type: none">• The first day of the calendar month that coincides with or next follows the admission date, if admission date is during July or August or on September 1st.• The following July 1st if admission date was any other time.
Compensation	<p>Compensation is earned income, as defined under section 401(c)(2) of the Internal Revenue Code, as of September 30 that falls in the RAPP plan year.</p> <p>Compensation is limited to the amount allowed under section 401(a)(17) of the Internal Revenue Code for the calendar year in which the plan year begins (\$330,000 for 2023).</p>

¹ Except those who are designated by earnings code 426, who are in the "global long-term strategic deployed internal assignment policy/program and designated as manager level =02", or who are partners or principles of PwC LLP, a Puerto Rico limited liability partnership.

**Retirement Accumulation Plan for Partners of PwC
(EIN/PN: 92-0400838/005)**

Attachment to 2023 Form 5500 Schedule SB

Part V – Summary of Plan Provisions

Deemed Plan Year Allocation

An amount equal to a percentage of Compensation that is credited to a participant's Deemed Account Balance for a plan year. The percentage of Compensation for a plan year shall correspond to the Participant's Responsibility Level (as defined under the applicable documents of the Firm) as of the first day of such plan year (or, if later, the date during the plan year that he becomes a Participant), as follows:

Responsibility Level	Percentage Of Compensation
1L, 1ML, 1M, 1MH, 1H or above	53.0%
2M, 2MH, 2H	42.5%
2L, 2ML	31.5%
3MH, 3H	25.5%
3M	15.5%
NP3, NP4, NP5, 3L, 3ML	14.0%
NP1, NP2,	10.5%

In addition, the Percentage Of Compensation is limited to 25% of the ratio of the immediate annuity factor for a participant aged 65 and 11 months using current plan conversion assumptions and to an immediate annuity factor for a participants aged 65 and 11 months using an 8.5% interest rate and GAM71 male mortality.

To receive a compensation credit, 1,000 hours of service must be credited during the plan year. For this purpose, hours of service are credited at the rate of 190 hours for each calendar month for which a participant is paid, or entitled to payment, for at least one hour for time worked or for paid absences, such as vacations, holidays, illness, disability, jury duty, or certain other approved absences and unpaid leaves. Therefore a participant must be credited with at least one hour of service during at least 6 months ($1,000 / 190 = 5.26$) during a plan year in order to receive a compensation credit for that plan year.

The annual compensation credit for a plan year is added to the participant's account no later than June 30th during that Plan year. Special rules apply if a participant withdraws or retires from PwC during a plan year.

Effective July 1, 2022, NHCEs are not eligible for compensation credits.

Deemed Investment Experience

As of the last day of each calendar month, the participant's Deemed Account Balance is adjusted (up or down) to reflect their share of plan-wide investment experience (net of fees and expenses) since the last day of the preceding month.

**Retirement Accumulation Plan for Partners of PwC
(EIN/PN: 92-0400838/005)**

**Attachment to 2023 Form 5500 Schedule SB
Part V – Summary of Plan Provisions**

Deemed Account Balance	The Deemed Account Balance is the Participant's Deemed Plan Year Allocations credited to such date, as increased or decreased to reflect his Deemed Investment Experience to such date. Upon benefit commencement, the Deemed Account Balance cannot be less than the sum of the Deemed Plan Year Allocations accrued as a participant.
Vesting	100% vested after 3 years of service, attainment of age 62 (while employed by PwC) or death (while employed by PwC). Years of service for this purpose is a computation period (October 1 - September 30) during which at least 1,000 hours of service are credited. Vested percentage is based on total years of vesting service, including any years that were credited while a staff member and any years prior to the effective date of the RAPP (July 1, 2012).

**Retirement Accumulation Plan for Partners of PwC
(EIN/PN: 92-0400838/005)**

**Attachment to 2023 Form 5500 Schedule SB
Part V – Summary of Plan Provisions**

Normal Retirement Age	Age 62.
Retirement / Termination Benefit	The Deemed Account Balance as of the Annuity Starting Date. This benefit can be paid as of the last day of any calendar month that starts after the month during which a participant withdraws or retires, but in no event later than the end of the first calendar month that starts after the participant's 62nd birthday.
Death Benefit	<p>If the beneficiary is not the participant's spouse, payment can be only in the form of a lump sum that is equal to the Deemed Account Balance. If the vested amount of account exceeds \$5,000, the beneficiary can elect to receive payment immediately or can defer it until not later than December 31st of the calendar year that contains the fifth anniversary of the participant's death. If the vested amount of the participant's account is \$5,000 or less, it is automatically paid to the beneficiary as a lump sum.</p> <p>If the beneficiary is the participant's spouse, the actuarial equivalent of the participant's vested account balance will be paid to the beneficiary in the form of a qualified pre-retirement survivor annuity. Under this payment form, the spouse will receive a single life annuity that is the actuarial equivalent of the Deemed Account Balance. The spouse may waive this annuity form of payment and instead elect a lump sum payment that is equal to your account balance. A lump sum must be paid by December 31 of the year in which the fifth anniversary of the participant's death occurs. Annuity payments can be deferred until the later of December 31 of the year following the year of death, or the last day of the calendar month that starts after the participant would have attained age 62.</p>
Normal Form of Benefit	Normal form of payment if a participant is married at commencement is a joint and 50% Joint & Survivor Annuity that is the actuarial equivalent of the Deemed Account Balance. For unmarried participants at commencement, the normal form of payment is a Life Annuity that is the actuarial equivalent of the Deemed Account balance.
Optional Forms of Benefit	Optional forms of payment include lump sum cash outs, a 75% Joint & Survivor Annuity, and a Life Annuity.
Maximum Benefits	Annual benefits may not exceed the limits in IRC Section 415(b).

**Retirement Accumulation Plan for Partners of PwC
(EIN/PN: 92-0400838/005)**

**Attachment to 2023 Form 5500 Schedule SB
Line 24 – Change in Actuarial Assumptions**

The 7/1/2023 valuation reflects the following changes in non-prescribed actuarial assumptions:

- The retirement rates were updated as a result of an experience study conducted in 2023.

**Retirement Accumulation Plan for Partners of PwC
(EIN/PN: 92-0400838/005)**

**Attachment to 2023 Form 5500 Schedule SB
Line 26b – Schedule of Projection of Expected Benefit Payments**

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants & Beneficiaries Receiving Payments	Total
2024	1,655,099	77,755,927	348,070	79,759,096
2025	113,902,917	31,170,856	346,219	145,419,992
2026	96,062,603	19,638,175	344,192	116,044,970
2027	107,872,234	11,740,489	341,969	119,954,692
2028	111,387,856	13,588,777	339,530	125,316,163
2029	115,792,960	15,533,508	336,849	131,663,317
2030	119,426,441	12,932,093	333,896	132,692,430
2031	122,043,388	8,451,738	330,637	130,825,763
2032	115,276,258	5,599,504	327,032	121,202,794
2033	114,365,739	7,296,256	323,039	121,985,034
2034	96,716,878	4,670,556	318,607	101,706,041
2035	96,269,580	1,790,749	313,682	98,374,011
2036	78,577,493	5,054,976	308,207	83,940,676
2037	79,580,988	2,112,681	302,121	81,995,790
2038	67,635,442	2,326,366	295,362	70,257,170
2039	66,373,901	3,014,511	287,864	69,676,276
2040	57,354,590	1,620,756	279,566	59,254,912
2041	53,477,786	1,791,537	270,409	55,539,732
2042	42,600,985	1,598,909	260,346	44,460,240
2043	36,413,958	3,052,867	249,349	39,716,174
2044	30,360,682	954,701	237,406	31,552,789
2045	24,074,549	382,292	224,530	24,681,371
2046	16,897,478	179,013	210,768	17,287,259
2047	10,528,818	30,029	196,215	10,755,062
2048	5,734,264	-	181,015	5,915,279
2049	2,163,913	-	165,360	2,329,273
2050	1,334,101	-	149,478	1,483,579
2051	571,883	-	133,624	705,507
2052	34,028	-	118,066	152,094
2053	-	-	103,078	103,078
2054	-	-	88,918	88,918
2055	-	-	75,803	75,803
2056	-	-	63,892	63,892
2057	-	-	53,275	53,275
2058	-	-	43,969	43,969
2059	-	-	35,936	35,936
2060	-	-	29,105	29,105
2061	-	-	23,377	23,377
2062	-	-	18,634	18,634
2063	-	-	14,751	14,751
2064	-	-	11,599	11,599
2065	-	-	9,058	9,058
2066	-	-	7,023	7,023
2067	-	-	5,400	5,400
2068	-	-	4,112	4,112
2069	-	-	3,096	3,096
2070	-	-	2,301	2,301
2071	-	-	1,684	1,684
2072	-	-	1,211	1,211
2073	-	-	855	855

**Retirement Accumulation Plan for Partners of PwC
(EIN/PN: 92-0400838/005)**

**Attachment to 2023 Form 5500 Schedule SB
Line 22 – Description of Weighted Average Retirement Age**

(1) Retirement Age	(2) Probability of Retirement	(3) Hypothetical Active Participant Count	(4) = (2) x (3) Expected Retirements	(5) = (4) x (1)/1,000 Weighted Average Retirement Age
40	1.5%	1000	15	0.6
41	1.5%	985	15	0.62
42	1.5%	970	15	0.63
43	1.5%	955	14	0.6
44	1.5%	941	14	0.62
45	3.0%	927	28	1.26
46	3.0%	899	27	1.24
47	3.0%	872	26	1.22
48	3.0%	846	25	1.2
49	3.0%	821	25	1.23
50	5.0%	796	40	2
51	5.0%	756	38	1.94
52	5.0%	718	36	1.87
53	5.0%	682	34	1.8
54	5.0%	648	32	1.73
55	12.0%	616	74	4.07
56	12.0%	542	65	3.64
57	12.0%	477	57	3.25
58	12.0%	420	50	2.9
59	12.0%	370	44	2.6
60	100.0%	326	326	19.56
			Sum:	54.58

**Retirement Accumulation Plan for Partners of PwC
(EIN/PN: 92-0400838/005)**

**Attachment to 2023 Form 5500 Schedule SB
Line 26b – Schedule of Projection of Expected Benefit Payments**

Plan Year	Active Participants	Retired Participants & Beneficiaries		Total
		Terminated Vested Participants	Receiving Payments	
2024	1,655,099	77,755,927	348,070	79,759,096
2025	113,902,917	31,170,856	346,219	145,419,992
2026	96,062,603	19,638,175	344,192	116,044,970
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2028	111,387,856	13,588,777	339,530	125,316,163
2029	115,792,960	15,533,508	336,849	131,663,317
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2037	79,580,988	2,112,681	302,121	81,995,790
2038	67,635,442	2,326,366	295,362	70,257,170
2039	66,373,901	3,014,511	287,864	69,676,276
2040	57,354,590	1,620,756	279,566	59,254,912
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2054	-	-	88,918	88,918
2055	-	-	75,803	75,803
2056	-	-	63,892	63,892
2057	-	-	53,275	53,275
2058	-	-	43,969	43,969
2059	-	-	35,936	35,936
2060	-	-	29,105	29,105
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2064	-	-	11,599	11,599
2065	-	-	9,058	9,058
2066	-	-	7,023	7,023
2067	-	-	5,400	5,400
2068	-	-	4,112	4,112
2069	-	-	3,096	3,096
2070	-	-	2,301	2,301
2071	-	-	1,684	1,684
2072	-	-	1,211	1,211
2073	-	-	855	855

**Retirement Accumulation Plan for Partners of PwC
(EIN/PN: 92-0400838/005)**

**Attachment to 2023 Form 5500 Schedule SB
Part V – Summary of Plan Provisions**

Effective Date	July 1, 2012
Eligibility Requirement	<p>Partners and principals of PwC¹ automatically participate in the RAPP.</p> <p>PwC partners or principals on July 1, 2012 began participating in the RAPP on that date. PwC staff members promoted to a partner or principal on July 1 begin participating in the RAPP on that date. For PwC staff members admitted on a date other than July 1st, participation begins on the first day of the calendar month that coincides with or next follows the admission date.</p> <p>For a direct admit partner or principal (ie, not a PwC staff member before admission during the plan year), participation begins on:</p> <ul style="list-style-type: none">• The first day of the calendar month that coincides with or next follows the admission date, if admission date is during July or August or on September 1st.• The following July 1st if admission date was any other time.
Compensation	<p>Compensation is earned income, as defined under section 401(c)(2) of the Internal Revenue Code, as of September 30 that falls in the RAPP plan year.</p> <p>Compensation is limited to the amount allowed under section 401(a)(17) of the Internal Revenue Code for the calendar year in which the plan year begins (\$330,000 for 2023).</p>

¹ Except those who are designated by earnings code 426, who are in the "global long-term strategic deployed internal assignment policy/program and designated as manager level =02", or who are partners or principles of PwC LLP, a Puerto Rico limited liability partnership.

**Retirement Accumulation Plan for Partners of PwC
(EIN/PN: 92-0400838/005)**

Attachment to 2023 Form 5500 Schedule SB

Part V – Summary of Plan Provisions

Deemed Plan Year Allocation

An amount equal to a percentage of Compensation that is credited to a participant's Deemed Account Balance for a plan year. The percentage of Compensation for a plan year shall correspond to the Participant's Responsibility Level (as defined under the applicable documents of the Firm) as of the first day of such plan year (or, if later, the date during the plan year that he becomes a Participant), as follows:

Responsibility Level	Percentage Of Compensation
1L, 1ML, 1M, 1MH, 1H or above	53.0%
2M, 2MH, 2H	42.5%
2L, 2ML	31.5%
3MH, 3H	25.5%
3M	15.5%
NP3, NP4, NP5, 3L, 3ML	14.0%
NP1, NP2,	10.5%

In addition, the Percentage Of Compensation is limited to 25% of the ratio of the immediate annuity factor for a participant aged 65 and 11 months using current plan conversion assumptions and to an immediate annuity factor for a participants aged 65 and 11 months using an 8.5% interest rate and GAM71 male mortality.

To receive a compensation credit, 1,000 hours of service must be credited during the plan year. For this purpose, hours of service are credited at the rate of 190 hours for each calendar month for which a participant is paid, or entitled to payment, for at least one hour for time worked or for paid absences, such as vacations, holidays, illness, disability, jury duty, or certain other approved absences and unpaid leaves. Therefore a participant must be credited with at least one hour of service during at least 6 months ($1,000 / 190 = 5.26$) during a plan year in order to receive a compensation credit for that plan year.

The annual compensation credit for a plan year is added to the participant's account no later than June 30th during that Plan year. Special rules apply if a participant withdraws or retires from PwC during a plan year.

Effective July 1, 2022, NHCEs are not eligible for compensation credits.

Deemed Investment Experience

As of the last day of each calendar month, the participant's Deemed Account Balance is adjusted (up or down) to reflect their share of plan-wide investment experience (net of fees and expenses) since the last day of the preceding month.

**Retirement Accumulation Plan for Partners of PwC
(EIN/PN: 92-0400838/005)**

**Attachment to 2023 Form 5500 Schedule SB
Part V – Summary of Plan Provisions**

Deemed Account Balance	The Deemed Account Balance is the Participant's Deemed Plan Year Allocations credited to such date, as increased or decreased to reflect his Deemed Investment Experience to such date. Upon benefit commencement, the Deemed Account Balance cannot be less than the sum of the Deemed Plan Year Allocations accrued as a participant.
Vesting	100% vested after 3 years of service, attainment of age 62 (while employed by PwC) or death (while employed by PwC). Years of service for this purpose is a computation period (October 1 - September 30) during which at least 1,000 hours of service are credited. Vested percentage is based on total years of vesting service, including any years that were credited while a staff member and any years prior to the effective date of the RAPP (July 1, 2012).

**Retirement Accumulation Plan for Partners of PwC
(EIN/PN: 92-0400838/005)**

**Attachment to 2023 Form 5500 Schedule SB
Part V – Summary of Plan Provisions**

Normal Retirement Age	Age 62.
Retirement / Termination Benefit	The Deemed Account Balance as of the Annuity Starting Date. This benefit can be paid as of the last day of any calendar month that starts after the month during which a participant withdraws or retires, but in no event later than the end of the first calendar month that starts after the participant's 62nd birthday.
Death Benefit	<p>If the beneficiary is not the participant's spouse, payment can be only in the form of a lump sum that is equal to the Deemed Account Balance. If the vested amount of account exceeds \$5,000, the beneficiary can elect to receive payment immediately or can defer it until not later than December 31st of the calendar year that contains the fifth anniversary of the participant's death. If the vested amount of the participant's account is \$5,000 or less, it is automatically paid to the beneficiary as a lump sum.</p> <p>If the beneficiary is the participant's spouse, the actuarial equivalent of the participant's vested account balance will be paid to the beneficiary in the form of a qualified pre-retirement survivor annuity. Under this payment form, the spouse will receive a single life annuity that is the actuarial equivalent of the Deemed Account Balance. The spouse may waive this annuity form of payment and instead elect a lump sum payment that is equal to your account balance. A lump sum must be paid by December 31 of the year in which the fifth anniversary of the participant's death occurs. Annuity payments can be deferred until the later of December 31 of the year following the year of death, or the last day of the calendar month that starts after the participant would have attained age 62.</p>
Normal Form of Benefit	Normal form of payment if a participant is married at commencement is a joint and 50% Joint & Survivor Annuity that is the actuarial equivalent of the Deemed Account Balance. For unmarried participants at commencement, the normal form of payment is a Life Annuity that is the actuarial equivalent of the Deemed Account balance.
Optional Forms of Benefit	Optional forms of payment include lump sum cash outs, a 75% Joint & Survivor Annuity, and a Life Annuity.
Maximum Benefits	Annual benefits may not exceed the limits in IRC Section 415(b).

Retirement Accumulation Plan For Partners Of PwC

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

June 30, 2024

EIN: 92-0400838, PN: #005

(a)	(b) Identity of Issue	(c) Investment Description	(d) Cost	(e) Current Value
Registered Investment Companies				
	MFS	MFS GLOBAL REAL ESTATE-R5	\$ 230,248,196	\$ 206,289,316
	ALLSPRING	ALLSPRING TREAS PLUS 793	17,705,917	17,705,917
	BAIRD	BAIRD AGGREGATE BOND FUND	405,180,674	402,520,345
	EATON VANCE	EATON VAN M/A CRDT-R6	176,445,027	175,161,594
		Total registered investment companies	<u>829,579,814</u>	<u>801,677,172</u>
Collective Trust Funds				
	UBS ASSET MANAGEMENT	TRUMBULL DIVERSIFIED PROPERTY	7,236,565	7,185,540
	PRINCIPAL FUNDS	PRINCIPAL GLOBAL INVESTORS	55,590,000	54,490,205
	STATE STREET	STATE STR GLOBAL ADVISORS TR	677,944,332	758,962,562
	STATE STREET	SSGA GLB ALL CAP EQ	16,704	16,704
		Total collective trust funds	<u>740,787,601</u>	<u>820,655,011</u>
Government Securities & Other				
	S&P 500 INDEX	S&P 500 INDEX (SPX) PUT JUL 24 5315 ED 071024 (Parametric Defensive Equity)	(40,633)	(7,220)
	S&P 500 INDEX	S&P 500 INDEX (SPX) PUT JUL 24 5340 ED 071524 (Parametric Defensive Equity)	(37,973)	(20,615)
	S&P 500 INDEX	S&P 500 INDEX (SPX) PUT JUL 24 5395 ED 070324 (Parametric Defensive Equity)	(26,193)	(4,940)
	S&P 500 INDEX	S&P 500 INDEX (SPX) PUT JUL 24 5330 ED 071924 (Parametric Defensive Equity)	(42,723)	(26,220)
	S&P 500 INDEX	S&P 500 INDEX (SPX) PUT JUL 24 5370 ED 070824 (Parametric Defensive Equity)	(22,583)	(9,386)
	S&P 500 INDEX	S&P 500 INDEX (SPX) PUT JUL 24 5330 ED 072424 (Parametric Defensive Equity)	(38,448)	(33,250)
	S&P 500 INDEX	S&P 500 INDEX (SPX) PUT JUL 24 5405 ED 070324 (Parametric Defensive Equity)	(15,458)	(7,410)
	S&P 500 INDEX	S&P 500 INDEX (SPX) PUT JUL 24 5460 ED 070524 (Parametric Defensive Equity)	(15,933)	(38,380)
	S&P 500 INDEX	S&P 500 INDEX (SPX) PUT JUL 24 5425 ED 071224 (Parametric Defensive Equity)	(27,998)	(44,650)
	S&P 500 INDEX	S&P 500 INDEX (SPX) CALL JUL 24 5410 ED 070124 (Parametric Defensive Equity)	(31,772)	(126,200)
	S&P 500 INDEX	S&P 500 INDEX (SPX) CALL JUL 24 5500 ED 070524 (Parametric Defensive Equity)	(31,513)	(30,970)
	S&P 500 INDEX	S&P 500 INDEX (SPX) CALL JUL 24 5550 ED 071024 (Parametric Defensive Equity)	(27,333)	(15,922)
	S&P 500 INDEX	S&P 500 INDEX (SPX) CALL JUL 24 5600 ED 071524 (Parametric Defensive Equity)	(33,698)	(11,780)
	S&P 500 INDEX	S&P 500 INDEX (SPX) CALL JUL 24 5580 ED 070324 (Parametric Defensive Equity)	(20,968)	(380)
	S&P 500 INDEX	S&P 500 INDEX (SPX) CALL JUL 24 5615 ED 071924 (Parametric Defensive Equity)	(30,848)	(17,290)
	S&P 500 INDEX	S&P 500 INDEX (SPX) CALL JUL 24 5550 ED 070124 (Parametric Defensive Equity)	(15,173)	(190)
	S&P 500 INDEX	S&P 500 INDEX (SPX) CALL JUL 24 5560 ED 070824 (Parametric Defensive Equity)	(20,398)	(7,600)
	S&P 500 INDEX	S&P 500 INDEX (SPX) CALL JUL 24 5530 ED 070324 (Parametric Defensive Equity)	(14,888)	(5,453)
	S&P 500 INDEX	S&P 500 INDEX (SPX) CALL JUL 24 5625 ED 072424 (Parametric Defensive Equity)	(25,623)	(20,140)
	S&P 500 INDEX	S&P 500 INDEX (SPX) CALL JUL 24 5585 ED 070524 (Parametric Defensive Equity)	(12,323)	(1,311)
	S&P 500 INDEX	S&P 500 INDEX (SPX) CALL JUL 24 5615 ED 071224 (Parametric Defensive Equity)	(17,929)	(7,790)
	US DEPARTMENT OF TREASURY	US Treasury Bill 0.000% 12/26/2024 DD 12/28/23 (Parametric Defensive Equity Treas Bill)	9,493,440	9,669,123
	US DEPARTMENT OF TREASURY	US Treasury Bill 0.000% 07/11/2024 DD 07/13/23 (Parametric Defensive Equity Treas Bill)	26,376,133	27,120,618
	US DEPARTMENT OF TREASURY	US Treasury Bill 0.000% 08/08/2024 DD 08/10/23 (Parametric Defensive Equity Treas Bill)	28,199,642	29,019,921
	US DEPARTMENT OF TREASURY	US Treasury Bill 0.000% 09/05/2024 DD 09/07/23 (Parametric Defensive Equity Treas Bill)	2,863,236	2,944,578
	US DEPARTMENT OF TREASURY	US Treasury Bill 0.000% 10/31/2024 DD 11/02/23 (Parametric Defensive Equity Treas Bill)	15,949,394	16,207,973
	US DEPARTMENT OF TREASURY	US Treasury Bill 0.000% 11/29/2024 DD 11/30/ 23 (Parametric Defensive Equity Treas Bill)	13,759,291	14,051,547
	US DEPARTMENT OF TREASURY	US Treasury Bill 0.000% 01/23/2025 DD 01/25/ 24 (Parametric Defensive Equity Treas Bill)	5,084,173	5,143,843
	US DEPARTMENT OF TREASURY	US Treasury Bill 0.000% 08/01/2024 DD 02/01/24 (Parametric Defensive Equity Treas Bill)	9,152,712	9,307,925
	US DEPARTMENT OF TREASURY	US Treasury Bill 0.000% 02/20/2025 DD 02/22/24 (Parametric Defensive Equity Treas Bill)	13,628,128	13,809,507
	US DEPARTMENT OF TREASURY	US Treasury Bill 0.000% 03/20/2025 DD 03/21/24 (Parametric Defensive Equity Treas Bill)	9,380,256	9,486,055
	US DEPARTMENT OF TREASURY	US Treasury Bill 0.000% 05/15/2025 DD 05/16/24 (Parametric Defensive Equity Treas Bill)	38,692,138	38,823,377
	US DEPARTMENT OF TREASURY	US Treasury Bill 0.000% 06/12/2025 DD 06/13/24 (Parametric Defensive Equity Treas Bill)	13,554,700	13,574,850
	US DEPARTMENT OF TREASURY	US Treasury NOTE 0.375% 08/15/2024 DD 08/15/21 (Parametric Defensive Equity Treas Bill)	3,698,203	3,850,975
	US DEPARTMENT OF TREASURY	US Treasury NOTE 0.375% 09/15/2024 DD 09/15/21 (Parametric Defensive Equity Treas Bill)	2,140,008	2,204,307
	US DEPARTMENT OF TREASURY	US Treasury NOTE 0.625% 10/15/2024 DD 10/15/21 (Parametric Defensive Equity Treas Bill)	2,136,702	2,196,557
	US DEPARTMENT OF TREASURY	US Treasury NOTE 1.125% 01/15/2025 DD 1/15/22 (Parametric Defensive Equity Treas Bill)	360,440	364,787
	US DEPARTMENT OF TREASURY	US Treasury NOTE 1.75% 03/15/2025 DD 03/15/22 (Parametric Defensive Equity Treas Bill)	4,768,172	4,801,428
	US DEPARTMENT OF TREASURY	US Treasury NOTE 3% 07/31/2024 DD 07/31/22 (Parametric Defensive Equity Treas Bill)	3,793,867	3,867,405
	US DEPARTMENT OF TREASURY	US Treasury NOTE 3.875% 03/31/2025 DD 03/31/23 (Parametric Defensive Equity Treas Bill)	4,860,614	4,871,932
	US DEPARTMENT OF TREASURY	US Treasury NOTE 1.25% 08/31/2024 DD 08/31/19 (Parametric Defensive Equity Treas Bill)	5,881,110	6,059,347
	US DEPARTMENT OF TREASURY	US Treasury NOTE 0.375% 04/30/2025 DD 04/30/20 (Parametric Defensive Equity Treas Bill)	25,216,791	25,315,572
	US DEPARTMENT OF TREASURY	US Treasury NOTE 1.375% 01/31/2025 DD 01/31/20 (Parametric Defensive Equity Treas Bill)	360,746	364,645
	BARCLAYS BANK PLC	BARCLY COM RISK PREM	1,391	1,391
		Total government securities	<u>238,800,879</u>	<u>242,620,566</u>
Partnership Interests				
	AHL ALPHA (CAYMAN) LIMITED	AHL ALPHA CAYMAN LTD	45,253,952	54,061,630
	GLOBAL STRATEGY LLC	GLOBAL STRATEGY LLC PRIVATE EQUITY	54,587,994	64,488,334
		Total partnership interests	<u>99,841,946</u>	<u>118,549,964</u>
Futures				
	S&P 500 INDEX	S&P 500 EMINI INDEX FUT (CME) EXP SEP 22 (PARAMETRIC DEFENSIVE EQUITY FUTURES)	-	428,982
		Total futures	<u>-</u>	<u>428,982</u>
		Total	<u>\$ 1,909,010,240</u>	<u>\$ 1,983,931,695</u>

**Retirement Accumulation Plan for Partners of PwC
(EIN/PN: 92-0400838/005)**

**Attachment to 2023 Form 5500 Schedule SB
Line 24 – Change in Actuarial Assumptions**

The 7/1/2023 valuation reflects the following changes in non-prescribed actuarial assumptions:

- The retirement rates were updated as a result of an experience study conducted in 2023.