

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
--	---	---

Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan IRON WORKERS LOCAL NO. 5 & IWEA EMPLOYEES PENSION TRUST FUND
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 07/01/1959
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES, IRON WORKERS LOCAL NO. 5 & IWEA EMPLOYEES PENSION TRUST FUND 7525 SE 24TH ST STE 200 MERCER ISLAND, WA 98040
2b	Employer Identification Number (EIN) 52-1075473
2c	Plan Sponsor's telephone number 800-732-1121
2d	Business code (see instructions) 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/14/2025	MILLER KAPLAN ARASE LLP
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 2375
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 799 6a(2) 768 6b 668 6c 771 6d 2207 6e 157 6f 2364 6g(1) 0 6g(2) 0 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 64

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
--	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ **A** (Insurance Information) – Number Attached 1
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
--	--	--

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan IRON WORKERS LOCAL NO. 5 & IWEA EMPLOYEES PENSION TRUST FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, IRON WORKERS LOCAL NO. 5 & IWEA	D Employer Identification Number (EIN) 52-1075473	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
--------	---	--

1 Coverage Information:

(a) Name of insurance carrier UNION LABOR LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA-00636	2364	07/01/2023	06/30/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.
--

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	4087006

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year.....	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	0
--	-----------	---

c Additions: (1) Contributions deposited during the year	7c(1)		
(2) Dividends and credits	7c(2)		
(3) Interest credited during the year	7c(3)		
(4) Transferred from separate account.....	7c(4)		
(5) Other (specify below)	7c(5)		
▶			

(6) Total additions	7c(6)	0
---------------------------	--------------	---

d Total of balance and additions (add lines 7b and 7c(6))	7d	
---	-----------	--

e Deductions:			
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)		
(2) Administration charge made by carrier	7e(2)		
(3) Transferred to separate account.....	7e(3)		
(4) Other (specify below)	7e(4)		
▶			

(5) Total deductions	7e(5)	0
----------------------------	--------------	---

f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	0
---	-----------	---

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
---	---	--

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

- Round off amounts to nearest dollar.
- Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan IRON WORKERS LOCAL NO. 5 & IWEA EMPLOYEES PENSION TRUST FUND	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES, IRON WORKERS LOCAL NO. 5 & IWEA	D Employer Identification Number (EIN) 52-1075473

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 07 Day 01 Year 2023	
b Assets	
(1) Current value of assets	1b(1) 366693392
(2) Actuarial value of assets for funding standard account.....	1b(2) 382010014
c (1) Accrued liability for plan using immediate gain methods	1c(1) 369223597
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method.....	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method.....	1c(3) 369223597
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 678736534
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 22745026
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)
(3) Expected plan disbursements for the plan year	1d(3) 25316382

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	03/31/2025
Signature of actuary J. SCOTT HAYNSWORTH	Date 23-06106
Type or print name of actuary BHA CONSULTING LLC	Most recent enrollment number 678-456-6200
Firm name 5400 LAUREL SPRINGS PKWY STE 1306, SUWANEE, GA 30024	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	366693392
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	843	365037308
(2) For terminated vested participants	489	87297588
(3) For active participants:		
(a) Non-vested benefits		48966483
(b) Vested benefits		177435155
(c) Total active	913	226401638
(4) Total	2245	678736534
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	54.03 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
06/30/2024	14564399	0			
Totals ►			3(b)	14564399	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total				3(d)	0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	103.5 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a		2.85 %
	Pre-retirement		Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	6c(1)	6	6
(2) Females	6c(2)	6F	6F
d Valuation liability interest rate	6d	7.25 %	7.25 %
e Salary scale	6e	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.25 %	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	6.1 %	
h Estimated investment return on current value of assets for year ending on the valuation date	6h	4.9 %	
i Expense load included in normal cost reported in line 9b	6i	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	600000	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	5492505	571193
3	8894	925

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☒ Yes ☐ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☒ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☒ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	5044545

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	7634913

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	57327056	12174827
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c**9d** 1436206**e** Total charges. Add lines 9a through 9d**9e** 21245946**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 67433767**g** Employer contributions. Total from column (b) of line 3**9g** 14564399**h** Amortization credits as of valuation date

	Outstanding balance	
9h	2679706	289996

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 5428695**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL)**9j(1)** 83224804**(2)** "RPA '94" override (90% current liability FFL)**9j(2)** 242731564**(3)** FFL credit**9j(3)****k (1)** Waived funding deficiency**9k(1)****(2)** Other credits**9k(2)****l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 87716857**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 66470911**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year**9o(1)****(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)****(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)****(3)** Total as of valuation date**9o(3)****10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)**10** 0**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☐ Yes ☒ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan IRON WORKERS LOCAL NO. 5 & IWEA EMPLOYEES PENSION TRUST FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, IRON WORKERS LOCAL NO. 5 & IWEA	D Employer Identification Number (EIN) 52-1075473	

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BRANDYWINE GLOBAL INVESTMENT MGMT
51-0412248

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ACADIAN ASSET MANAGEMENT LLC

04-2929221

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	192162	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INVESCO TRUST COMPANY

46-3793325

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 62 68	NONE	147834	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

J.P. MORGAN INVESTMENT

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28 50 52	NONE	239581	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST CORPORATION

36-2723087

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 51 62 68	NONE	11883	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

RHUMBLINE ADVISORS

04-3118582

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	30789	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS

81-4017137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19 50 51 52 99	NONE	76212	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THOMSON HORSTMANN & BRYANT

13-3163794

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 68	NONE	186242	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

UBS

36-3762086

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	70226	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ULLICO INVESTMENT ADVISORS, INC

52-6435649

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 55 62	NONE	208116	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WPAS, INC.

91-1363171

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	NONE	269160	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BANK OF AMERICA

94-1687665

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	11039	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRINCIPAL CUSTODY SOLUTIONS

510 N VALLEY MILLS DR STE 400
WACO, TX 76710

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50	NONE	67763	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AMALGAMATED BANK OF CHICAGO

36-0721895

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50 62	NONE	7104	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

SEGAL MARCO

13-2646110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	70000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

O'DONOGHUE & O'DONOGHUE LLP

53-0120528

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	59783	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MILLER KAPLAN ARASE LLP

95-2036255

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	45700	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BHA CONSULTING LLC

26-1384808

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	115241	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WEDGE CAPITAL MANAGEMENT

56-1557450

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68	NONE	219044	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SCHULTHEIS & PANETTIERI LLP

21 VERNON ST
FLORAL PARK, NY 11001

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	16154	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

A Name of plan <u>IRON WORKERS LOCAL NO. 5 & IWEA EMPLOYEES PENSION TRUST FUND</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES, IRON WORKERS LOCAL NO. 5 & IWEA</u>	D Employer Identification Number (EIN) <u>52-1075473</u>

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>JP MORGAN JPMCB SPECIAL SITUATION P</u>		
b Name of sponsor of entity listed in (a): <u>JP MORGAN CHASE BANK, NA</u>		
c EIN-PN <u>13-3980309-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>2558777</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>AFL-CIO EQUITY INDEX FUND</u>		
b Name of sponsor of entity listed in (a): <u>CHEVY CHASE TRUST COMPANY</u>		
c EIN-PN <u>27-3350609-010</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>20853513</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>INVESCO BALANCED-RISK ALLOCATION TR</u>		
b Name of sponsor of entity listed in (a): <u>IVNESCO TRUST COMPANY</u>		
c EIN-PN <u>26-6399613-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>32174847</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT AGGREGATE BOND INDEX FD</u>		
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST INVESTMENTS, INC.</u>		
c EIN-PN <u>45-6138589-088</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3454956</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT EAFE INDEX COLLECTIVE TR</u>		
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST INVESTMENTS, INC.</u>		
c EIN-PN <u>45-6138589-024</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>6813606</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SSGA RUSSELL 1000 GROWTH INDEX NL</u>		
b Name of sponsor of entity listed in (a): <u>STATE STREET BANK AND TRUST COMPANY</u>		
c EIN-PN <u>90-0337987-124</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>39040034</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SSGA US AGGREGATE BOND INDEX NL</u>		
b Name of sponsor of entity listed in (a): <u>STATE STREET BANK AND TRUST COMPANY</u>		
c EIN-PN <u>04-0025081-070</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>50910661</u>

a Name of MTIA, CCT, PSA, or 103-12 IE: RHUMLINE RUSSELL 1000 POOLED INDEX

b Name of sponsor of entity listed in (a): RHUMLINE ADVISORS CORP

c EIN-PN 04-6930563-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 37383986
--------------------------------	------------------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO BUILDING INVESTMENT TR

b Name of sponsor of entity listed in (a): PNC BANK, N.A.

c EIN-PN 52-6328901-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1097742
--------------------------------	------------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: ACADIAN ALL COUNTRY WORLD FUND

b Name of sponsor of entity listed in (a): ACADIAN ASSET MANAGEMENT LLC

c EIN-PN 04-2929221-004	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 29728357
--------------------------------	------------------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: BRANDYWINE GLOBAL OPP FIXED INC

b Name of sponsor of entity listed in (a): BRANDYWINE GLOBAL INVESTMENT MGMT, LLC

c EIN-PN 51-0412248-017	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1162695
--------------------------------	------------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: ULLICO SEPARATE ACCOUNT J

b Name of sponsor of entity listed in (a): ULLICO

c EIN-PN 13-1423090-203	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4087006
--------------------------------	------------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan IRON WORKERS LOCAL NO. 5 & IWEA EMPLOYEES PENSION TRUST FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, IRON WORKERS LOCAL NO. 5 & IWEA	D Employer Identification Number (EIN) 52-1075473	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	2853812	2953389
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	2032400	1805400
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	1704942	1738552
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)		
(B) Common	1c(4)(B)	63129116	71867380
(5) Partnership/joint venture interests	1c(5)	91908571	86196314
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	176563704	194288122
(10) Value of interest in pooled separate accounts.....	1c(10)	3911116	4087006
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)	26211529	30891052
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	4673441	5705317
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	372988631	399532532
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	187219	733039
i Acquisition indebtedness	1i		
j Other liabilities	1j	6108020	6108020
k Total liabilities (add all amounts in lines 1g through 1j)	1k	6295239	6841059
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	366693392	392691473

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	14564399	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		14564399
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	3406728	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		3406728
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	54086	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		54086
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	45099810	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	37958368	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		7141442
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-830575	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		22951255
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		219778
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		4819453
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		566870
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		52893436

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	24662908	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		24662908
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)	269160	
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	45700	
(5) Investment advisory and investment management fees	2i(5)	1452809	
(6) Bank or trust company trustee/custodial fees	2i(6)	85906	
(7) Actuarial fees	2i(7)	115241	
(8) Legal fees	2i(8)	59783	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	35137	
(11) Other expenses	2i(11)	168711	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		2232447
j Total expenses. Add all expense amounts in column (b) and enter total	2j		26895355

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		25998081
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MILLER KAPLAN ARASE LLP**

(2) EIN: **95-2036255**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☒		315462494
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 536015.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan IRON WORKERS LOCAL NO. 5 & IWEA EMPLOYEES PENSION TRUST FUND		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, IRON WORKERS LOCAL NO. 5 & IWEA		D Employer Identification Number (EIN) 52-1075473
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 1
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a 0
b Enter the amount contributed by the employer to the plan for this plan year		6b 0
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2023 v. 230707		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **A I W INC**

b EIN **52-2204502**

c Dollar amount contributed by employer **1881918**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2029**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **11.51**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **HARMON INC**

b EIN **41-1830565**

c Dollar amount contributed by employer **773378**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2029**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **11.51**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **BERLIN STEEL**

b EIN **06-0260720**

c Dollar amount contributed by employer **1105493**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2029**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **11.51**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **EXTREME STEEL INC**

b EIN **54-1979693**

c Dollar amount contributed by employer **1198861**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2029**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **11.51**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **VETRO BUILDING**

b EIN **47-2147260**

c Dollar amount contributed by employer **1507548**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2029**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **11.51**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **SUPERIOR IRON WORKS**

b EIN **52-0885277**

c Dollar amount contributed by employer **1107637**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **05** Day **31** Year **2029**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **11.51**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer CRANE SERVICE COMPANY, INC.

b EIN 53-0053000

c Dollar amount contributed by employer 985151

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 05 Day 31 Year 2029

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 11.51

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer TSI

b EIN 52-1742015

c Dollar amount contributed by employer 436057

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 05 Day 31 Year 2029

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 11.51

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer CONTINENTAL

b EIN 52-1629385

c Dollar amount contributed by employer 360131

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 05 Day 31 Year 2029

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 11.51

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer BULLDOG CONSTRUCTION

b EIN 20-4288202

c Dollar amount contributed by employer 437632

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 05 Day 31 Year 2029

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 8.38

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)

14a

665

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14b

668

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14c

439

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

15a

1.27

b The corresponding number for the second preceding plan year

15b

1.52

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16b

0

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 43.4 % Private Equity: _____ % Investment-Grade Debt and Interest Rate Hedging Assets: 26.8 %

High-Yield Debt: _____ % Real Assets: 14.9 % Cash or Cash Equivalents: 0.7 % Other: 14.2 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

Structured Attachment Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Schedule MB, line 8b(2) Schedule of Active Participant Data	2023 This Form is Open to Public Inspection
--	--	--

Name of Plan	IRON WORKERS LOCAL NO. 5 & IWEA EMPLOYEES PENSION TRUST FUND						
Plan Year Begin Date	07/01/2023	Plan Year End Date	06/30/2024	EIN	52-1075473	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	Under 1			1 to 4		
	Average		No.	Average		No.
	No.	Compensation		Compensation	Accrued Monthly Benefit	
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Attained Age	YEARS OF CREDITED SERVICE					
	5 to 9			10 to 14		
	Average		No.	Average		No.
	No.	Compensation		Compensation	Accrued Monthly Benefit	
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Name of Plan	IRON WORKERS LOCAL NO. 5 & IWEA EMPLOYEES PENSION TRUST FUND						
Plan Year Begin Date	07/01/2023	Plan Year End Date	06/30/2024	EIN	52-1075473	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	15 to 19			20 to 24		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Attained Age	YEARS OF CREDITED SERVICE					
	25 to 29			30 to 34		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Name of Plan	IRON WORKERS LOCAL NO. 5 & IWEA EMPLOYEES PENSION TRUST FUND						
Plan Year Begin Date	07/01/2023	Plan Year End Date	06/30/2024	EIN	52-1075473	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	35 to 39			40 & Up		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Structured Attachment Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Schedule MB, line 8b(3) Schedule of Projection of Employer Contributions and Withdrawal Liability Payments	2023 This Form is Open to Public Inspection
--	--	---

Name of Plan	IRON WORKERS LOCAL NO. 5 & IWEA EMPLOYEES PENSION TRUST FUND						
Plan Year Begin Date	07/01/2023	Plan Year End Date	06/30/2024	EIN	52-1075473	PN	001

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Schedule MB, line 3(d)
Withdrawal Liability Amounts

This Form is Open to Public Inspection

Name of Plan	IRON WORKERS LOCAL NO. 5 & IWEA EMPLOYEES PENSION TRUST FUND							
Plan Year Begin Date	07/01/2023	Plan Year End Date	06/30/2024	EIN	52-1075473	PN	001	

[illegible]

[illegible]

**IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN**

FINANCIAL STATEMENTS

JUNE 30, 2024 AND 2023



INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Iron Workers Local Union No. 5 and Iron Workers
Employers Association Employees Pension Plan
P.O. Box 34203
Seattle, Washington 98124

Members of the Board:

Opinion

We have audited the accompanying financial statements of Iron Workers Local Union No. 5 and Iron Workers Employers Association Employees Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits as of June 30, 2024 and 2023, the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of July 1, 2023, the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of June 30, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, and the accumulated plan benefits as of July 1, 2023, and the changes in its accumulated plan benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Miller Kaplan Arase LLP

MILLER KAPLAN ARASE LLP

Seattle, Washington

April 9, 2025

**IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

	<u>June 30, 2024</u>	<u>June 30, 2023</u>
ASSETS		
INVESTMENTS - AT FAIR VALUE		
Money Market Funds	\$ 2,539,408	\$ 1,874,177
Common Stock	71,867,380	63,129,116
Mutual Funds	3,165,909	2,799,264
Common/Collective Trusts	194,288,122	176,563,704
Limited Partnerships	86,196,314	91,908,571
103-12 Investment Entities	30,891,052	26,211,529
Pooled Separate Accounts	<u>4,087,006</u>	<u>3,911,116</u>
TOTAL INVESTMENTS	393,035,191	366,397,477
CASH	<u>2,953,389</u>	<u>2,853,812</u>
TOTAL INVESTMENTS AND CASH	395,988,580	369,251,289
RECEIVABLES AND OTHER ASSETS		
Employer Contributions	1,805,400	2,032,400
Investment Income	54,759	36,794
Receivable (Payable) for Investments Sold (Purchased), Net	(52)	1,390
Other Receivable	-	19,235
Prepaid Expenses	9,878	7,532
Prepaid Benefits	<u>1,673,967</u>	<u>1,639,991</u>
TOTAL RECEIVABLES	<u>3,543,952</u>	<u>3,737,342</u>
TOTAL ASSETS	<u>399,532,532</u>	<u>372,988,631</u>
LIABILITIES		
Accounts Payable	733,039	187,219
Due to Related Trusts	<u>6,108,020</u>	<u>6,108,020</u>
TOTAL LIABILITIES	<u>6,841,059</u>	<u>6,295,239</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 392,691,473</u>	<u>\$ 366,693,392</u>

**IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN**
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	July 1, 2023 to June 30, 2024	July 1, 2022 to June 30, 2023
ADDITIONS		
INVESTMENT INCOME		
Dividends and Interest	\$ 4,225,288	\$ 4,164,690
Net Appreciation of Investments	34,103,748	14,386,794
Less: Investment Expenses	<u>(1,527,676)</u>	<u>(1,352,382)</u>
NET INVESTMENT INCOME	36,801,360	17,199,102
EMPLOYER CONTRIBUTIONS	<u>14,564,399</u>	<u>15,222,319</u>
TOTAL ADDITIONS	<u>51,365,759</u>	<u>32,421,421</u>
DEDUCTIONS		
BENEFITS PAID	24,662,908	23,615,459
EXPENSES		
Administration	269,160	206,703
Legal Fees	59,783	40,451
Audit Fees	45,700	37,413
Payroll Compliance Fees	-	3,422
Forensic Audit	16,154	-
Actuarial and Consulting Fees	115,241	77,358
PBGC Insurance	83,125	84,896
Bank Fees	11,039	29,016
Conference and Meeting Expenses	35,137	23,404
Insurance	44,043	36,078
Printing, Postage and Office Expenses	<u>25,388</u>	<u>9,120</u>
TOTAL EXPENSES	<u>704,770</u>	<u>547,861</u>
TOTAL DEDUCTIONS	<u>25,367,678</u>	<u>24,163,320</u>
NET INCREASE FOR THE YEAR	25,998,081	8,258,101
NET ASSETS AVAILABLE FOR BENEFITS		
BEGINNING OF YEAR	<u>366,693,392</u>	<u>358,435,291</u>
END OF YEAR	<u><u>\$ 392,691,473</u></u>	<u><u>\$ 366,693,392</u></u>

**IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN**
STATEMENT OF ACCUMULATED PLAN BENEFITS
JULY 1, 2023

ACTUARIAL PRESENT VALUE OF ACCUMULATED
PLAN BENEFITS

VESTED BENEFITS

Retirees and Beneficiaries Receiving Benefits	\$ 240,680,646
Terminated Vested Participants	37,524,718
Active Participants	<u>66,615,084</u>

TOTAL VESTED BENEFITS	344,820,448
-----------------------	-------------

NON-VESTED BENEFITS	<u>24,403,149</u>
---------------------	-------------------

TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	<u><u>\$ 369,223,597</u></u>
---	------------------------------

**IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN**
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
JULY 1, 2022 TO JULY 1, 2023

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT JULY 1, 2022		\$ 359,602,792
INCREASE (DECREASE) DURING THE YEAR ATTRIBUTABLE TO:		
Plan Amendments	\$ 8,894	
Benefits Accumulated and Actuarial Experience	7,997,250	
Interest on Present Value of Benefits	25,230,120	
Benefit and Expenses Paid	<u>(23,615,459)</u>	
NET INCREASE		<u>9,620,805</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT JULY 1, 2023		<u><u>\$ 369,223,597</u></u>

**IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN**
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

NOTE 1 - DESCRIPTION OF THE PLAN

The Iron Workers Local Union No. 5 and Iron Workers Employers Association Employees Pension Plan (the "Plan") is a defined benefit multi-employer pension plan that was formed on July 1, 1959 under collective bargaining agreements between participating employers, Iron Workers Local Union No. 5 and Iron Workers Employers Association of Washington, D.C. The Plan is subject to the provisions of the Employee Retirement Security Act of 1974 (ERISA), as amended.

THE PLAN DOCUMENTS INCLUDE DETAILED RULES FOR EACH SITUATION. PARTICIPANTS SHOULD REFER TO THE PLAN DOCUMENT AND ANY AMENDMENTS REGARDING SPECIFIC PROVISIONS OF THE PLAN.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting

The financial statements are recorded on the accrual basis of accounting.

B. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

C. Employer Contributions

Contributions as reported are contributions made for hours worked during the year at a fixed rate per hour under terms of the collective bargaining agreements. Employer contributions receivable is estimated based on contributions received subsequent to the end of the year. No allowance is provided for uncollectible accounts.

D. Employer Payroll Compliance Program

Remittance reports were accepted as submitted, without examination or verification of employers' payroll records. The system of internal control provides for examination of employers' records under a separate payroll compliance program.

E. Tax-Exempt Status

No provision for federal income tax is made. The Plan received its latest notice of tax-exempt status on February 24, 2015. The Plan has been amended since receiving the determination letter. However, the Board of Trustees and legal counsel believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken a tax position that more likely than not would not be sustained upon examination by a tax authority. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN**
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Benefits

Effective July 1, 2022 the Plan adopted a variable adjustment feature for benefits accrued on or after July 1, 2021. Benefits will be adjusted based on actual investment returns over a 5.25% hurdle rate. The unit price for variable benefits for the plan years beginning July 1, 2023 and 2022 were \$9.0390.

G. Plan Termination

It is the intent of the Board of Trustees to continue the Plan in effect. However, the right to terminate the Plan is reserved to the Board of Trustees and the Plan may be terminated in accordance with the provisions of ERISA and related regulations. The Plan also may terminate by withdrawal of every employer or through proceedings instituted by the Pension Benefit Guaranty Corporation (PBGC) when one of certain conditions exists with respect to the Plan.

If the Plan is terminated by the withdrawal of all employers and if the value of nonforfeitable (vested) benefits exceeds the value of Plan assets, the Plan will pay benefits only to the extent necessary to pay all of the nonforfeitable benefits when due, and to reduce accrued benefits only to the extent that those benefits are not eligible for the guarantee of the PBGC. If, after implementation of the reduction in benefits, the Plan's available resources are not sufficient to pay benefits when due for the plan year, the Plan will be considered insolvent.

Plan benefits are guaranteed by the PBGC only if the Plan is insolvent. The PBGC, however, will not guarantee benefits or benefit increases in effect for fewer than 60 months before the first day of the Plan year in which a Plan amendment to reduce benefits is taken into account in determining the minimum contribution requirement for the plan year in accordance with the provisions set forth in ERISA.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets available to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

NOTE 3 - INVESTMENT VALUATION AND INCOME RECOGNITION

Accounting standards establish a fair value hierarchy that prioritizes valuation inputs into three levels based on the extent to which inputs used in measuring fair value are observable in the market:

Level 1 – Inputs are quoted prices in active markets.

Level 2 – Inputs are based on quoted prices for similar instruments and model-based valuation techniques for which all significant assumptions are observable in the market or can be corroborated by observable market data:

Level 3 – Inputs are generally unobservable and typically reflect management's estimates of assumptions that market participants would use in pricing the asset or liability.

**IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN**
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

NOTE 3 - INVESTMENT VALUATION AND INCOME RECOGNITION (Continued)

The following tables summarize the Plan's investments at December 31 based on the inputs used to value them:

	2024			Total
	Level 1	Level 2	Level 3	
Money Market Funds	\$ 2,539,408	\$ -	\$ -	\$ 2,539,408
Common Stock	71,867,380	-	-	71,867,380
Mutual Funds	3,165,909	-	-	3,165,909
Total Investments in the Fair Value Hierarchy	<u>\$ 77,572,697</u>	<u>\$ -</u>	<u>\$ -</u>	77,572,697
Investments Measured at Net Asset Value ^A				<u>315,462,494</u>
				<u>\$ 393,035,191</u>

	2023			Total
	Level 1	Level 2	Level 3	
Money Market Funds	\$ 1,874,177	\$ -	\$ -	\$ 1,874,177
Common Stock	63,129,116	-	-	63,129,116
Mutual Funds	2,799,264	-	-	2,799,264
Total Investments in the Fair Value Hierarchy	<u>\$ 67,802,557</u>	<u>\$ -</u>	<u>\$ -</u>	67,802,557
Investments Measured at Net Asset Value ^A				<u>298,594,920</u>
				<u>\$ 366,397,477</u>

^A In accordance with ASC 820, investments measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation for the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Level 1 investments consist of money market funds, common stock and mutual funds actively traded on a national exchange. Investment funds such common/collective trusts, limited partnerships, 103-12 investment entities and pooled separate accounts are valued at net asset value or its equivalent.

Interest and dividends are reported on the accrual basis. Realized and unrealized gains and losses are computed using investments' costs for financial statement purposes. For Form 5500 reporting, realized and unrealized gains and losses are computed using investments' market values as of the beginning of the Plan year.

Common/collective trusts, 103-12 investment entities and pooled separate accounts are direct filing entities. The unfunded commitments, significant terms of redemption, and investment objectives for the Plan's investments valued at net asset value are as follows:

**IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN**
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

NOTE 3 - INVESTMENT VALUATION AND INCOME RECOGNITION (Continued)

	June 30, 2024 <u>Fair Value</u>	Unfunded <u>Commitments</u>	Redemption <u>Frequency</u>	Redemption <u>Notice Period</u>
Common/Collective Trusts:				
JP MORGAN JPMCB Special Situation Property Fund	\$ 2,558,777	None	Discretionary	None
AFL-CIO Equity Index Fund	20,853,513	None	Discretionary	None
Invesco Balanced Risk Allocation Trust	32,174,847	None	Discretionary	None
Northern Trust Aggregate Bond Index	3,454,956	None	Discretionary	None
Northern Trust EAFE Index Collective Trust	6,813,606	None	Discretionary	None
SSGA Russell 1000 Growth Index NL Fund	39,040,034	None	Daily	None
SSGA US Aggregate Bond Index NL Fund	50,910,661	None	Discretionary	None
RhumbLine Russell 1000 Pooled Index Fund	37,383,986	None	Discretionary	None
AFL-CIO Building Investment Trust	1,097,742	None	Quarterly	30 Days
Limited Partnerships:				
IIF ERISA Hedged LP ¹	13,362,931	None	Discretionary	45 Days
Invesco Core Real Estate US LP ²	53,695,635	None	Quarterly	45 Days
ULLICO Infrastructure Tax-Exempt LLP ³	12,512,407	None	Quarterly	45 Days
UBS Trumbull Property Fund LP ⁴	6,625,341	None	Quarterly	60 Days
103-12 Investment Entities:				
Acadian All Country World Fund	29,728,357	None	Discretionary	30 Days
Brandywine Global Opportunistic Fixed Income Fund	1,162,695	None	Discretionary	None
Pooled Separate Accounts				
ULLICO Separate Account J	4,087,006	None	Discretionary	30 Days
	<u>\$ 315,462,494</u>			

¹ The purpose of the Fund is to invest in a broad range of infrastructure and infrastructure-related assets located primarily in the US, Canada, Western Europe, and Australia.

² The investment objective is to provide investors with access to an institutional quality portfolio of core real estate investments throughout the United States.

³ The investment objective is to make investments in minority and controlling interests in a diverse portfolio of quality infrastructure businesses, focusing on underserved and growing markets in the United States and Canada.

⁴ The purpose of the trust is to actively manage a core portfolio of primarily equity real estate investments located in the United States.

NOTE 4 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

The actuarial present value of accumulated plan benefits is determined by actuaries and is the amount that results from applying actuarial assumptions to adjust accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment. The significant actuarial assumptions and methods used in the latest valuation as of July 1, 2023 were:

**IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN**
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023

NOTE 4 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

(a) future rate of net investment return - 7.25% compounded annually, (b) life expectancy of healthy participants using RP 2014 Blue Collar Mortality Table with fully generational projection using $\frac{1}{2}$ of Scale MP-2016; life expectancy of disabled participants using RP 2014 Disabled Mortality Table with fully generational projection using $\frac{1}{2}$ of Scale MP-2016, (c) operating expenses - \$600,000, (d) actuarial cost method – unit credit, and (e) average retirement age from 55 with 20 to 29 years of service at 10% to over 65 at 100%.

As of July 1, 2023, there are no unfunded vested benefits.

NOTE 5 - RISKS AND UNCERTAINTIES

The actuarial present value of accumulated plan benefits is calculated based on certain assumptions pertaining to interest rate, participant demographics and other assumptions, all of which are subject to change. Due to the inherent uncertainty of the assumption process, it is at least reasonably possible changes in these assumptions in the near term would be material to the disclosure to financial statements of actuarial present value of accumulated plan benefits.

Plan investments are exposed to various risks such as interest rate, market fluctuations and credit risk. Some estimated values may differ from values that would have been used had a ready market existed for the investment. Due to the level of risk associated with investments and the level of uncertainty with respect to the changes in the value of investments, it is reasonably possible that the changes in risks in the near term would materially affect the amounts reported in the financial statements.

NOTE 6 - FUNDING POLICY

The Board of Trustees has established a funding policy and method in order to promote the purpose of the Plan and to ensure compliance with ERISA. Each employer contributes to the Plan such amounts and at such times as are required by the applicable provisions of the collective bargaining agreement or such other agreements as approved by the Board of Trustees. Employer contributions are based on hourly contribution rates and are made on a monthly basis. The annual contributions for the year satisfied the minimum funding requirements of ERISA.

NOTE 7 - RELATED PARTY TRANSACTIONS

Certain Plan investments are managed by the custodian or an affiliate. Any purchases and sales of these investments are performed in the open market at fair value. Such transactions, while considered party-in-interest transactions under ERISA regulations, are permitted under the provisions of the Plan and are specifically exempt from the prohibitions of party-in-interest transactions under ERISA.

NOTE 8 - SUBSEQUENT EVENTS

Management has evaluated subsequent events through April 9, 2025, the date on which the financial statements were available to be issued. There were no material subsequent events that required recognition or additional disclosures in these financial statements.

**IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN**

FORM 5500

SCHEDULE H - LINE 4i

E.I.N. 52-1075473; PLAN NO. 001

SUPPLEMENTAL SCHEDULE REQUIRED BY
THE DEPARTMENT OF LABOR



Independent Auditor's Report on Supplemental
Schedule Required by the Department of Labor

Board of Trustees
Iron Workers Local Union No. 5 and Iron Workers
Employers Association Employees Pension Plan
P.O. Box 34203
Seattle, Washington 98124

Members of the Board:

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) as of June 30, 2024 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Miller Kaplan Arase LLP

MILLER KAPLAN ARASE LLP

Seattle, Washington

April 9, 2025

**IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN**
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024

No. of Units	Description of Investment	Fair Value	Cost
<u>Money Market Funds</u>			
20,814	Goldman Financial Square Treasury Obligations Fund	\$ 20,814	\$ 20,814
2,518,594	Allspring Treasury Plus Money Market Fund	2,518,594	2,518,594
	<u>TOTALS - MONEY MARKET FUNDS</u>	<u>\$ 2,539,408</u>	<u>\$ 2,539,408</u>
<u>Common Stock</u>			
	See Attached	\$ 71,867,380	\$ 57,804,424
<u>Mutual Funds</u>			
277,672	Loomis Sayles Institutional High Income Fund	\$ 1,549,411	\$ 1,510,536
86,955	Lazard Emerging Markets Equity Portfolio Fund	1,616,498	1,640,075
	<u>TOTALS - MUTUAL FUNDS</u>	<u>\$ 3,165,909</u>	<u>\$ 3,150,611</u>
<u>Common/Collective Trusts</u>			
281,928	JP MORGAN JPMCB Special Situation Property Fund	\$ 2,558,777	\$ 2,873,681
395,552	AFL-CIO Equity Index Fund	20,853,513	8,493,179
1,128,015	Invesco Balanced Risk Allocation Trust	32,174,847	22,180,407
23,458	Northern Trust Aggregate Bond Index	3,454,956	3,243,539
15,179	Northern Trust EAFE Index Collective Trust	6,813,606	4,736,633
151,569	SSGA Russell 1000 Growth Index NL Fund	39,040,034	9,716,321
1,608,247	SSGA US Aggregate Bond Index NL Fund	50,910,661	40,148,040
604,116	RhumbLine Russell 1000 Pooled Index Fund	37,383,986	6,084,354
203	AFL-CIO Building Investment Trust	1,097,742	219,048
	<u>TOTALS - COMMON/COLLECTIVE TRUSTS</u>	<u>\$ 194,288,122</u>	<u>\$ 97,695,202</u>
<u>Limited Partnerships</u>			
13,733,948	IIF ERISA Hedged LP	\$ 13,362,931	\$ 12,665,088
299	Invesco Core Real Estate US LP	53,695,635	42,263,184
44,825	ULLICO Infrastructure Tax-Exempt LLP	12,512,407	9,724,598
748	UBS Trumbull Property Fund LP	6,625,341	5,915,970
	<u>TOTALS - LIMITED PARTNERSHIPS</u>	<u>\$ 86,196,314</u>	<u>\$ 70,568,840</u>
<u>103-12 Investment Entities</u>			
8,389	Acadian All Country World Fund	\$ 29,728,357	\$ 19,177,405
26,565	Brandywine Global Opportunistic Fixed Income Fund	1,162,695	1,266,082
	<u>TOTALS - 103-12 INVESTMENT ENTITIES</u>	<u>\$ 30,891,052</u>	<u>\$ 20,443,487</u>

**IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 52-1075473; PLAN NO. 001

JUNE 30, 2024

<u>No. of Units</u>	<u>Description of Investment</u> (Continued)	<u>Fair Value</u>	<u>Cost</u>
	<u>Pooled Separate Accounts</u>		
223,874	ULLICO Separate Account J	<u>\$ 4,087,006</u>	<u>\$ 2,264,246</u>
	<u>TOTALS - INVESTMENTS</u>	<u>\$ 393,035,191</u>	<u>\$ 254,466,218</u>

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 209

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 - WEDGE
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
CASH EQUIVALENTS						
OTHER CASH EQUIVALENTS						
OTHER MONEY MARKET FUNDS						
1,035,078.900	ALLSPRING TREAS PLUS MM FD-SVC #454 CUSIP VP4530003	1,035,078.90 1,035,078.90	100.0000 6/28/24	1,035,078.90	0.00 0.00	4.93 4.93
	TOTAL OTHER MONEY MARKET FUNDS	1,035,078.90 1,035,078.90		1,035,078.90	0.00 0.00	4.93 4.93
	TOTAL OTHER CASH EQUIVALENTS	1,035,078.90 1,035,078.90		1,035,078.90	0.00 0.00	4.93 4.93
	TOTAL CASH EQUIVALENTS	1,035,078.90 1,035,078.90		1,035,078.90	0.00 0.00	4.93 4.93
EQUITIES						
COMMON STOCKS						
COMMON STOCKS						
2,133.000	ABBVIE INC CUSIP 00287Y109	264,613.55 295,239.09	171.5200 6/28/24	365,852.16	101,238.61 70,613.07	5.00 3.61
2,626.000	ABERCROMBIE & FITCH CO CL A CUSIP 002896207	254,772.35 254,772.35	177.8400 6/28/24	467,007.84	212,235.49 212,235.49	0.00 0.00
553.000	ACUITY BRANDS (HOLDING CO) INC RR. CUSIP 00508Y102	63,410.08 90,183.24	241.4400 6/28/24	133,516.32	70,106.24 43,333.08	0.52 0.25
1,255.000	AGCO CORP COM CUSIP 001084102	107,698.94 158,335.23	97.8800 6/28/24	122,839.40	15,140.46 35,495.83-	1.35 1.19
1,800.000	ALLISON TRANSMISSION HOLDINGS CUSIP 01973R101	73,911.95 101,628.00	75.9000 6/28/24	136,620.00	62,708.05 34,992.00	2.44 1.32
3,884.000	ALPHABET INC CL A CUSIP 02079K305	686,655.47 686,655.47	182.1500 6/28/24	707,470.60	20,815.13 20,815.13	0.45 0.44

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 210

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 - WEDGE
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
1,042.000	AMERIPRISE FINL INC CUSIP 03076C106	256,795.61 365,436.35	427.1900 6/28/24	445,131.98	188,336.37 79,695.63	2.40 1.39
10,440.000	AMPHENOL CORP CL A CUSIP 032095101	661,961.27 661,961.27	67.3700 6/28/24	703,342.80	41,381.53 41,381.53	0.69 0.65
2,891.000	ANALOG DEVICES INC CUSIP 032654105	683,924.36 683,924.36	228.2600 6/28/24	659,899.66	24,024.70- 24,024.70-	1.56 1.61
3,369.000	APPLE INC CUSIP 037833100	431,283.76 631,211.40	210.6200 6/28/24	709,578.78	278,295.02 78,367.38	0.78 0.47
3,015.000	APPLIED MATERIALS INC CUSIP 038222105	404,325.15 435,788.10	235.9900 6/28/24	711,509.85	307,184.70 275,721.75	1.19 0.68
2,192.000	ARISTA NETWORKS INC CUSIP 040413106	270,186.71 355,235.52	350.4800 6/28/24	768,252.16	498,065.45 413,016.64	0.00 0.00
922.000	ATKORE INC CUSIP 047649108	118,045.44 144,051.96	134.9300 6/28/24	124,405.46	6,360.02 19,646.50-	1.00 0.95
1,128.000	AUTOLIV INC COM CUSIP 052800109	84,064.75 95,925.12	106.9900 6/28/24	120,684.72	36,619.97 24,759.60	3.65 2.54
7,538.000	BAKER HUGHES CO CUSIP 05722G100	200,204.22 238,173.71	35.1700 6/28/24	265,111.46	64,907.24 26,937.75	3.16 2.39
1,330.000	BERRY PLASTICS GROUP INC CUSIP 08579W103	71,530.15 82,774.73	58.8500 6/28/24	78,270.50	6,740.35 4,504.23-	2.05 1.87
1,579.000	BIOGEN INC CUSIP 09062X103	409,575.10 411,561.74	231.8200 6/28/24	366,043.78	43,531.32- 45,517.96-	0.00 0.00
1,042.000	BOISE CASCADE CO CUSIP 09739D100	107,761.69 107,761.69	119.2200 6/28/24	124,227.24	16,465.55 16,465.55	0.77 0.67
4,503.000	BOOZ ALLEN HAMILTON HOLDING CL A CUSIP 099502106	485,987.82 509,569.98	153.9000 6/28/24	693,011.70	207,023.88 183,441.72	1.89 1.33
4,022.000	BORG WARNER INC. CUSIP 099724106	131,341.72 174,395.50	32.2400 6/28/24	129,669.28	1,672.44- 44,726.22-	1.35 1.36
548.000	BUILDERS FIRSTSOURCE INC CUSIP 12008R107	54,774.73 73,899.49	138.4100 6/28/24	75,848.68	21,073.95 1,949.19	0.00 0.00

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 211

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 - WEDGE
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
2,246.000	CADENCE DESIGN SYSTEMS INC CUSIP 127387108	260,082.51 526,731.92	307.7500 6/28/24	691,206.50	431,123.99 164,474.58	0.00 0.00
324.000	CARLISLE COS INC CUSIP 142339100	50,009.60 83,115.72	405.2100 6/28/24	131,288.04	81,278.44 48,172.32	2.20 0.84
1,211.000	CASEYS GEN STORES INC CUSIP 147528103	277,754.93 305,400.91	381.5600 6/28/24	462,069.16	184,314.23 156,668.25	0.87 0.52
1,531.000	CENCORA, INC. CUSIP 03073E105	193,424.61 305,210.89	225.3000 6/28/24	344,934.30	151,509.69 39,723.41	1.61 0.91
5,197.000	CENTENE CORP DEL CUSIP 15135B101	403,483.01 359,637.27	66.3000 6/28/24	344,561.10	58,921.91- 15,076.17-	0.00 0.00
2,826.000	CHESAPEAKE ENERGY CORP CUSIP 165167735	244,062.07 244,062.07	82.1900 6/28/24	232,268.94	11,793.13- 11,793.13-	2.66 2.80
7,297.000	CITIGROUP INC. CUSIP 172967424	355,815.03 331,852.47	63.4600 6/28/24	463,067.62	107,252.59 131,215.15	4.35 3.34
1,488.000	COMMERCIAL METALS CO CUSIP 201723103	63,406.50 74,417.54	54.9900 6/28/24	81,825.12	18,418.62 7,407.58	1.69 1.31
478.000	CUMMINS INC. CUSIP 231021106	72,440.87 117,186.48	276.9300 6/28/24	132,372.54	59,931.67 15,186.06	4.43 2.43
2,851.000	D R HORTON INC COM CUSIP 23331A109	321,066.95 344,204.21	140.9300 6/28/24	401,791.43	80,724.48 57,587.22	1.07 0.85
2,532.000	DAVITA INC CUSIP 23918K108	246,520.45 249,349.56	138.5700 6/28/24	350,859.24	104,338.79 101,509.68	0.00 0.00
421.000	DECKERS OUTDOOR CORP CUSIP 243537107	198,692.87 227,191.83	967.9500 6/28/24	407,506.95	208,814.08 180,315.12	0.00 0.00
1,966.000	DICKS SPORTING GOODS INC CUSIP 253393102	281,769.19 281,769.21	214.8500 6/28/24	422,395.10	140,625.91 140,625.89	3.07 2.05
1,014.000	DILLARDS INC CL A CUSIP 254067101	293,416.43 328,388.04	440.3900 6/28/24	446,555.46	153,139.03 118,167.42	0.35 0.23
2,890.000	DOMINION ENERGY INC CUSIP 25746U109	152,136.25 152,136.25	49.0000 6/28/24	141,610.00	10,526.25- 10,526.25-	5.07 5.45

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 212

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 - WEDGE
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
739.000	DOVER CORP COM CUSIP 260003108	65,027.35 109,113.35	180.4500 6/28/24	133,352.55	68,325.20 24,239.20	2.32 1.13
1,464.000	DUKE ENERGY HOLDING CORP. COM CUSIP 26441C204	138,906.99 138,906.99	100.2300 6/28/24	146,736.72	7,829.73 7,829.73	4.32 4.09
812.000	EASTMAN CHEM CO COM CUSIP 277432100	62,163.98 67,211.30	97.9700 6/28/24	79,551.64	17,387.66 12,340.34	4.23 3.31
662.000	ELEVANCE HEALTH INC CUSIP 036752103	272,190.51 300,016.91	541.8600 6/28/24	358,711.32	86,520.81 58,694.41	1.59 1.20
361.000	EMCOR GROUP INC COM CUSIP 29084Q100	20,132.38 66,705.58	365.0800 6/28/24	131,793.88	111,661.50 65,088.30	1.79 0.27
1,236.000	EMERSON ELECTRIC CO CUSIP 291011104	76,348.19 111,722.04	110.1600 6/28/24	136,157.76	59,809.57 24,435.72	3.40 1.91
2,722.000	EVERGY INC CUSIP 30034W106	166,455.59 156,659.17	52.9700 6/28/24	144,184.34	22,271.25- 12,474.83-	4.20 4.85
9,245.000	FNF GROUP CUSIP 31620R303	397,196.38 368,257.67	49.4200 6/28/24	456,887.90	59,691.52 88,630.23	4.47 3.89
11,767.000	FORTINET INC CUSIP 34959E109	662,501.70 783,302.61	60.2700 6/28/24	709,197.09	46,695.39 74,105.52-	0.00 0.00
1,585.000	GARTNER INC CUSIP 366651107	460,310.15 579,277.64	449.0600 6/28/24	711,760.10	251,449.95 132,482.46	0.00 0.00
5,352.000	GENERAL MILLS INC CUSIP 370334104	316,966.86 387,625.32	63.2600 6/28/24	338,567.52	21,600.66 49,057.80-	4.05 3.79
3,885.000	GENTEX CORP CUSIP 371901109	94,878.12 113,675.10	33.7100 6/28/24	130,963.35	36,085.23 17,288.25	1.97 1.42
872.000	GENUINE PARTS CO CUSIP 372460105	110,548.70 143,508.59	138.3200 6/28/24	120,615.04	10,066.34 22,893.55-	3.16 2.89
1,005.000	GOLDMAN SACHS GROUP INC CUSIP 38141G104	360,581.71 323,635.02	452.3200 6/28/24	454,581.60	93,999.89 130,946.58	3.07 2.43
7,462.000	HALLIBURTON CO CUSIP 406216101	282,652.12 282,652.12	33.7800 6/28/24	252,066.36	30,585.76- 30,585.76-	1.80 2.01

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 213

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 - WEDGE
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
4,488.000	HARTFORD FINANCIAL SERVICES GROUP CUSIP 416515104	326,650.25 342,594.83	100.5400 6/28/24	451,223.52	124,573.27 108,628.69	2.58 1.87
1,052.000	HCA HOLDINGS INC CUSIP 40412C101	296,840.26 321,065.54	321.2800 6/28/24	337,986.56	41,146.30 16,921.02	0.94 0.82
4,981.000	HOLOGIC INC COM CUSIP 436440101	366,860.10 392,086.74	74.2500 6/28/24	369,839.25	2,979.15 22,247.49-	0.00 0.00
19,096.000	HP INC CUSIP 40434L105	694,783.22 694,783.22	35.0200 6/28/24	668,741.92	26,041.30- 26,041.30-	3.03 3.15
702.000	INGREDION INC CUSIP 457187102	69,613.28 74,825.79	114.7000 6/28/24	80,519.40	10,906.12 5,693.61	3.15 2.72
1,109.000	INTUIT COM CUSIP 461202103	492,787.77 516,237.38	657.2100 6/28/24	728,845.89	236,058.12 212,608.51	0.81 0.55
928.000	JACOBS SOLUTIONS INC CUSIP 46982L108	82,679.70 111,364.96	139.7100 6/28/24	129,650.88	46,971.18 18,285.92	1.30 0.83
6,174.000	KB HOME CUSIP 48666K109	396,608.62 396,608.62	70.1800 6/28/24	433,291.32	36,682.70 36,682.70	1.56 1.42
866.000	KLA CORP CUSIP 482480100	359,756.78 422,134.74	824.5100 6/28/24	714,025.66	354,268.88 291,890.92	1.40 0.70
2,793.000	KNIGHT-SWIFT TRANSPORTATION CUSIP 499049104	154,818.93 151,858.05	49.9200 6/28/24	139,426.56	15,392.37- 12,431.49-	1.15 1.28
1,753.000	LABCORP HOLDINGS INC CUSIP 504922105	340,501.48 369,164.27	203.5100 6/28/24	356,753.03	16,251.55 12,411.24-	1.48 1.42
678.000	LAM RESEARCH CORP COM CUSIP 512807108	465,588.84 465,588.84	1,064.8500 6/28/24	721,968.30	256,379.46 256,379.46	1.16 0.75
1,025.000	LEAR CORP CUSIP 521865204	128,732.54 146,401.68	114.2100 6/28/24	117,065.25	11,667.29- 29,336.43-	2.45 2.70
4,768.000	LEIDOS HOLDINGS, INC CUSIP 525327102	701,926.59 701,926.59	145.8800 6/28/24	695,555.84	6,370.75- 6,370.75-	1.03 1.04
2,676.000	LENNAR CORPORATION CLASS A COMMON CUSIP 526057104	289,955.32 327,426.27	149.8700 6/28/24	401,052.12	111,096.80 73,625.85	1.85 1.33

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 214

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 - WEDGE
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
4,263.000	LIGHT & WONDER INC CUSIP 80874P109	436,789.45 436,789.45	104.8800 6/28/24	447,103.44	10,313.99 10,313.99	0.00 0.00
1,750.000	MARRIOTT INTERNATIONAL INC CLASS A CUSIP 571903202	305,618.38 332,509.52	241.7700 6/28/24	423,097.50	117,479.12 90,587.98	1.44 1.04
1,953.000	MASCO CORP CUSIP 574599106	80,526.30 112,063.14	66.6700 6/28/24	130,206.51	49,680.21 18,143.37	2.81 1.74
593.000	MCKESSON CORP CUSIP 58155Q103	151,401.65 262,421.98	584.0400 6/28/24	346,335.72	194,934.07 83,913.74	0.97 0.42
6,419.000	METLIFE INC CUSIP 59156R108	376,487.07 375,891.13	70.1900 6/28/24	450,549.61	74,062.54 74,658.48	3.72 3.11
4,986.000	MICRON TECHNOLOGY INC CUSIP 595112103	472,128.33 472,128.33	131.5300 6/28/24	655,808.58	183,680.25 183,680.25	0.49 0.35
1,589.000	MICROSOFT CORP CUSIP 594918104	642,496.72 642,496.72	446.9500 6/28/24	710,203.55	67,706.83 67,706.83	0.74 0.67
1,124.000	MOLINA HEALTHCARE INC CUSIP 60855R100	360,352.89 356,064.06	297.3000 6/28/24	334,165.20	26,187.69- 21,898.86-	0.00 0.00
6,421.000	MOLSON COORS BEVERAGE CO - B CUSIP 60871R209	397,336.96 415,111.11	50.8300 6/28/24	326,379.43	70,957.53- 88,731.68-	2.84 3.46
2,407.000	MUELLER INDS INC CUSIP 624756102	93,352.16 102,811.42	56.9400 6/28/24	137,054.58	43,702.42 34,243.16	2.06 1.40
936.000	MURPHY USA INC CUSIP 626755102	252,601.83 297,487.40	469.4600 6/28/24	439,414.56	186,812.73 141,927.16	0.65 0.37
5,482.000	NETAPP INC CUSIP 64110D104	488,812.33 488,812.33	128.8000 6/28/24	706,081.60	217,269.27 217,269.27	2.33 1.61
1,800.000	NRG ENERGY INC CUSIP 629377508	81,739.45 81,739.45	77.8600 6/28/24	140,148.00	58,408.55 58,408.55	3.59 2.09
489.000	NUCOR CORP CUSIP 670346105	51,568.68 79,348.65	158.0800 6/28/24	77,301.12	25,732.44 2,047.53-	2.05 1.37
426.000	O'REILLY AUTOMOTIVE INC CUSIP 67103H107	385,786.04 411,383.88	1,056.0600 6/28/24	449,881.56	64,095.52 38,497.68	0.00 0.00

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 215

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 - WEDGE
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
4,135.000	OGE ENERGY CORP COM CUSIP 670837103	147,493.37 147,493.36	35.7000 6/28/24	147,619.50	126.13 126.14	4.69 4.69
16,759.000	ORGANON & CO CUSIP 68622V106	353,409.92 353,409.92	20.7000 6/28/24	346,911.30	6,498.62- 6,498.62-	5.31 5.41
1,216.000	OSHKOSH CORPORATION CUSIP 688239201	122,209.68 105,293.44	108.2000 6/28/24	131,571.20	9,361.52 26,277.76	1.83 1.70
5,414.000	OVINTIV INC CUSIP 69047Q102	265,725.18 228,717.94	46.8700 6/28/24	253,754.18	11,971.00- 25,036.24	2.44 2.56
461.000	OWENS CORNING INC CUSIP 690742101	38,324.04 59,351.98	173.7200 6/28/24	80,084.92	41,760.88 20,732.94	2.89 1.38
436.000	PACKAGING CORP OF AMERICA CUSIP 695156109	52,650.11 61,337.32	182.5600 6/28/24	79,596.16	26,946.05 18,258.84	4.14 2.74
262.000	PARKER HANNIFIN CORP CUSIP 701094104	40,879.06 102,190.48	505.8100 6/28/24	132,522.22	91,643.16 30,331.74	4.18 1.29
5,629.000	PAYCHEX INC CUSIP 704326107	650,810.69 638,630.90	118.5600 6/28/24	667,374.24	16,563.55 28,743.34	3.39 3.31
12,418.000	PFIZER INC CUSIP 717081103	351,049.42 351,049.42	27.9800 6/28/24	347,455.64	3,593.78- 3,593.78-	5.94 6.00
3,574.000	PHILIP MORRIS INTERNATIONAL IN CUSIP 718172109	324,708.84 324,708.84	101.3300 6/28/24	362,153.42	37,444.58 37,444.58	5.72 5.13
1,954.000	PINNACLE WEST CAP CORP CUSIP 723484101	144,019.93 154,303.68	76.3800 6/28/24	149,246.52	5,226.59 5,057.16-	4.78 4.61
3,498.000	POST HOLDINGS INC CUSIP 737446104	315,596.55 315,596.54	104.1600 6/28/24	364,351.68	48,755.13 48,755.14	0.00 0.00
5,145.000	PPL CORPORATION CUSIP 69351T106	146,407.13 136,919.63	27.6500 6/28/24	142,259.25	4,147.88- 5,339.62	3.62 3.73
3,844.000	PRUDENTIAL FINL INC CUSIP 744320102	416,943.60 416,943.60	117.1900 6/28/24	450,478.36	33,534.76 33,534.76	4.79 4.44
3,591.000	PULTE GRP INC CUSIP 745867101	247,483.25 277,583.12	110.1000 6/28/24	395,369.10	147,885.85 117,785.98	1.16 0.73

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 216

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 - WEDGE
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
3,215.000	QUALCOMM INC CUSIP 747525103	556,347.72 556,347.72	199.1800 6/28/24	640,363.70	84,015.98 84,015.98	1.96 1.71
2,555.000	QUEST DIAGNOSTICS INC CUSIP 74834L100	363,207.81 363,207.81	136.8800 6/28/24	349,728.40	13,479.41- 13,479.41-	2.11 2.19
23,699.000	REGIONS FINL CORP NEW CUSIP 7591EP100	425,933.29 425,891.55	20.0400 6/28/24	474,927.96	48,994.67 49,036.41	5.34 4.79
272.000	RELIANCE INC CUSIP 759509102	35,717.77 73,375.44	285.6000 6/28/24	77,683.20	41,965.43 4,307.76	3.35 1.54
1,103.000	RYDER SYS INC CUSIP 783549108	98,454.36 93,523.37	123.8800 6/28/24	136,639.64	38,185.28 43,116.27	3.18 2.29
5,220.000	SM ENERGY CO CUSIP 78454L100	200,244.63 182,262.04	43.2300 6/28/24	225,660.60	25,415.97 43,398.56	1.88 1.67
501.000	SNAP ON INC CUSIP 833034101	103,239.08 142,297.48	261.3900 6/28/24	130,956.39	27,717.31 11,341.09-	3.61 2.85
1,489.000	SONOCO PRODS CO CUSIP 835495102	83,470.23 85,787.26	50.7200 6/28/24	75,522.08	7,948.15- 10,265.18-	3.71 4.10
6,136.000	STATE STREET CORP CUSIP 857477103	451,856.07 449,680.42	74.0000 6/28/24	454,064.00	2,207.93 4,383.58	3.75 3.73
637.000	STEEL DYNAMICS INC COM CUSIP 858119100	36,451.05 70,707.17	129.5000 6/28/24	82,491.50	46,040.45 11,784.33	3.22 1.42
809.000	SUPER MICRO COMPUTER INC CUSIP 86800U104	266,281.01 298,856.35	819.3500 6/28/24	662,854.15	396,573.14 363,997.80	0.00 0.00
10,320.000	SYNCHRONY FINANCIAL CUSIP 87165B103	339,912.73 360,589.03	47.1900 6/28/24	487,000.80	147,088.07 126,411.77	3.04 2.12
12,001.000	SYNOVUS FINANCIAL CORP CUSIP 87161C501	436,717.24 436,717.24	40.1900 6/28/24	482,320.19	45,602.95 45,602.95	4.18 3.78
815.000	T-MOBILE US INC CUSIP 872590104	94,895.48 118,604.80	176.1800 6/28/24	143,586.70	48,691.22 24,981.90	2.23 1.48
7,259.000	TAYLOR MORRISON HOME CORP CUSIP 87724P106	414,344.77 414,344.77	55.4400 6/28/24	402,438.96	11,905.81- 11,905.81-	0.00 0.00

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 217

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 - WEDGE
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
2,649.000	TENET HEALTHCARE CORPORATION CUSIP 88033G407	242,207.59 242,207.59	133.0300 6/28/24	352,396.47	110,188.88 110,188.88	0.00 0.00
7,988.000	TEXTRON INC CUSIP 883203101	759,142.19 759,142.18	85.8600 6/28/24	685,849.68	73,292.51- 73,292.50-	0.08 0.09
1,066.000	THE CIGNA GROUP CUSIP 125523100	273,926.13 303,738.55	330.5700 6/28/24	352,387.62	78,461.49 48,649.07	2.18 1.69
1,525.000	TIMKEN CO CUSIP 887389104	124,989.82 139,583.25	80.1300 6/28/24	122,198.25	2,791.57- 17,385.00-	1.66 1.70
3,790.000	TOLL BROS INC CUSIP 889478103	303,965.37 320,396.44	115.1800 6/28/24	436,532.20	132,566.83 116,135.76	1.15 0.80
532.000	TRANSDIGM GROUP INC CUSIP 893641100	528,649.59 528,649.59	1,277.6100 6/28/24	679,688.52	151,038.93 151,038.93	0.00 0.00
1,306.000	TRINET GROUP INC CUSIP 896288107	139,241.68 139,241.68	100.0000 6/28/24	130,600.00	8,641.68- 8,641.68-	0.94 1.00
703.000	UFP INDUSTRIES INC CUSIP 90278Q108	62,256.21 70,893.92	112.0000 6/28/24	78,736.00	16,479.79 7,842.08	1.49 1.18
6,337.000	UGI CORP NEW COM CUSIP 902681105	173,009.45 167,920.87	22.9000 6/28/24	145,117.30	27,892.15- 22,803.57-	5.49 6.55
202.000	UNITED RENTAL INC COM CUSIP 911363109	34,934.49 89,964.74	646.7300 6/28/24	130,639.46	95,704.97 40,674.72	3.60 0.96
1,167.000	UNITED THERAPEUTICS CORP DEL CUSIP 91307C102	283,161.87 283,161.87	318.5500 6/28/24	371,747.85	88,585.98 88,585.98	0.00 0.00
8,310.000	UNUM GROUP CUSIP 91529Y106	327,782.18 392,789.27	51.1100 6/28/24	424,724.10	96,941.92 31,934.83	3.70 2.86
3,564.000	VERIZON COMMUNICATIONS CUSIP 92343V104	153,256.11 133,944.75	41.2400 6/28/24	146,979.36	6,276.75- 13,034.61	6.19 6.45
1,659.000	VISTRA CORP CUSIP 92840M102	32,572.13 43,548.75	85.9800 6/28/24	142,640.82	110,068.69 99,092.07	4.43 1.01
3,390.000	VONTIER CORP CUSIP 928881101	105,046.36 108,191.87	38.2000 6/28/24	129,498.00	24,451.64 21,306.13	0.32 0.26

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 52-1075473; PLAN NO. 001

JUNE 30, 2024

(Attachment)

PAGE 218

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 - WEDGE
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
7,396.000	WELLS FARGO & CO CUSIP 949746101	281,524.75 313,464.55	59.3900 6/28/24	439,248.44	157,723.69 125,783.89	3.68 2.36
28,871.000	WESTERN UNION CO/THE CUSIP 959802109	354,022.78 354,022.78	12.2200 6/28/24	352,803.62	1,219.16- 1,219.16-	7.67 7.69
532.000	WESTLAKE CORP CUSIP 960413102	47,373.10 65,297.32	144.8200 6/28/24	77,044.24	29,671.14 11,746.92	2.25 1.38
10,938.000	ZIONS BANCORP NA CUSIP 989701107	433,536.82 433,536.82	43.3700 6/28/24	474,381.06	40,844.24 40,844.24	4.14 3.78
1,327.000	3M CO CUSIP 88579Y101	154,163.08 129,776.78	102.1900 6/28/24	135,606.13	18,556.95- 5,829.35	2.41 2.74
	TOTAL COMMON STOCKS	----- 34,808,414.45 37,487,730.36		----- 44,073,214.58	----- 9,264,800.13 6,585,484.22	----- 1.99 1.57
	AMERICAN DEPOSITORY RECEIPTS					
8,139.000	AMCOR PLC CUSIP G0250X107	89,166.20 78,299.96	9.7800 6/28/24	79,599.42	9,566.78- 1,299.46	4.56 5.11
8,841.000	AMDOCS LIMITED COM CUSIP G02602103	751,869.72 842,439.08	78.9200 6/28/24	697,731.72	54,138.00- 144,707.36-	2.25 2.43
6,786.000	BP PLC - ADR CUSIP 055622104	232,213.69 242,863.65	36.1000 6/28/24	244,974.60	12,760.91 2,110.95	5.04 4.78
800.000	LYONDELLBASELL INDU-CL A CUSIP N53745100	67,834.83 73,298.09	95.6600 6/28/24	76,528.00	8,693.17 3,229.91	6.32 5.60
2,938.000	ROYAL CARRIBEAN CRUISE CUSIP V7780T103	254,869.79 291,370.35	159.4300 6/28/24	468,405.34	213,535.55 177,034.99	0.00 0.00
3,495.000	ROYAL DUTCH SHELL PLC ADR CUSIP 780259305	189,583.68 217,785.44	72.1800 6/28/24	252,269.10	62,685.42 34,483.66	4.98 3.74
3,531.000	TOTALENERGIES SE -SPON ADR CUSIP 89151E109	195,091.66 214,698.35	66.6800 6/28/24	235,447.08	40,355.42 20,748.73	4.85 4.02

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 219

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 - WEDGE
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
	TOTAL AMERICAN DEPOSITORY RECEIPTS	1,780,629.57 1,960,754.92		2,054,955.26	274,325.69 94,200.34	3.14 2.72
	TOTAL COMMON STOCKS	36,589,044.02 39,448,485.28		46,128,169.84	9,539,125.82 6,679,684.56	2.04 1.62
	TOTAL EQUITIES	36,589,044.02 39,448,485.28		46,128,169.84	9,539,125.82 6,679,684.56	2.04 1.62
	ACCRUED INCOME	43,883.64 43,883.64		43,883.64		
	TOTAL SECURITIES	37,668,006.56 40,527,447.82		47,207,132.38	9,539,125.82 6,679,684.56	2.12 1.69

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 102

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 -THB
ACCOUNT NUMBER [REDACTED]

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
CASH EQUIVALENTS						
OTHER CASH EQUIVALENTS						
OTHER MONEY MARKET FUNDS						
292,279.090	ALLSPRING TREAS PLUS MM FD-SVC #454 CUSIP VP4530003	292,279.09 292,279.09	100.0000 6/28/24	292,279.09	0.00 0.00	4.93 4.93
	TOTAL OTHER MONEY MARKET FUNDS	292,279.09 292,279.09		292,279.09	0.00 0.00	4.93 4.93
	TOTAL OTHER CASH EQUIVALENTS	292,279.09 292,279.09		292,279.09	0.00 0.00	4.93 4.93
	TOTAL CASH EQUIVALENTS	292,279.09 292,279.09		292,279.09	0.00 0.00	4.93 4.93
EQUITIES						
COMMON STOCKS						
COMMON STOCKS						
5,595.000	AAON INC CUSIP 000360206	354,536.08 417,860.94	87.2400 6/28/24	488,107.80	133,571.72 70,246.86	0.50 0.37
5,850.000	ACUSHNET HOLDINGS CORP CUSIP 005098108	253,638.05 319,878.00	63.4800 6/28/24	371,358.00	117,719.95 51,480.00	1.98 1.35
4,720.000	ADVANCED ENERGY INDS INC CUSIP 007973100	279,195.07 526,044.00	108.7600 6/28/24	513,347.20	234,152.13 12,696.80-	0.68 0.37
1,635.000	ALLIENT INC CUSIP 019330109	51,979.82 65,301.90	25.2700 6/28/24	41,316.45	10,663.37- 23,985.45-	0.38 0.47
590.000	ANDERSONS INC COM CUSIP 034164103	31,576.59 31,576.59	49.6000 6/28/24	29,264.00	2,312.59- 2,312.59-	1.42 1.53
380.000	ARTESIAN RESOURCES CORPORATION CUSIP 043113208	19,000.00 17,943.60	35.1600 6/28/24	13,360.80	5,639.20- 4,582.80-	2.36 3.36

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 103

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 -THB
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
1,370.000	ARTIVION INC CUSIP 228903100	39,019.50 23,550.30	25.6500 6/28/24	35,140.50	3,879.00- 11,590.20	0.00 0.00
1,080.000	ASTRANA HEALTH INC CUSIP 03763A207	38,834.06 34,128.00	40.5600 6/28/24	43,804.80	4,970.74 9,676.80	0.00 0.00
16,660.000	ATMUS FILTRATION TECHNOLOGIES CUSIP 04956D107	439,113.82 439,113.82	28.7800 6/28/24	479,474.80	40,360.98 40,360.98	0.76 0.69
60.000	ATRION CORP CUSIP 049904105	43,207.42 33,942.00	452.4300 6/28/24	27,145.80	16,061.62- 6,796.20-	1.22 1.95
1,380.000	AVANOS MEDICAL INC CUSIP 05350V106	39,760.52 35,272.80	19.9200 6/28/24	27,489.60	12,270.92- 7,783.20-	0.00 0.00
4,460.000	AZEK CO INC/THE CUSIP 05478C105	123,913.40 136,568.90	42.1300 6/28/24	187,899.80	63,986.40 51,330.90	0.00 0.00
2,440.000	BADGER METER INC CUSIP 056525108	379,232.25 379,232.25	186.3500 6/28/24	454,694.00	75,461.75 75,461.75	0.69 0.58
2,210.000	BALCHEM CORP CLASS B CUSIP 057665200	283,803.33 297,930.10	153.9500 6/28/24	340,229.50	56,426.17 42,299.40	0.62 0.51
1,680.000	BARRETT BUSINESS SVCS INC CUSIP 068463108	51,991.05 51,991.05	32.7700 6/28/24	55,053.60	3,062.55 3,062.55	0.97 0.92
2,708.000	BIOLIFE SOLUTIONS INC CUSIP 09062W204	93,341.71 59,846.80	21.4300 6/28/24	58,032.44	35,309.27- 1,814.36-	0.00 0.00
1,520.000	BJS RESTAURANTS INC CUSIP 09180C106	41,083.26 48,301.34	34.7000 6/28/24	52,744.00	11,660.74 4,442.66	0.00 0.00
660.000	BLUE BIRD CORP CUSIP 095306106	22,107.03 22,107.03	53.8500 6/28/24	35,541.00	13,433.97 13,433.97	0.00 0.00
2,310.000	BOISE CASCADE CO CUSIP 09739D100	234,180.27 234,180.27	119.2200 6/28/24	275,398.20	41,217.93 41,217.93	0.79 0.67
1,100.000	BOWMAN CONSULTING GROUP LTD CUSIP 103002101	16,298.23 35,068.00	31.7900 6/28/24	34,969.00	18,670.77 99.00-	0.00 0.00
30,590.000	BRIGHTSPHERE INVESTMENT GROUP CUSIP 10948W103	597,199.52 603,738.25	22.1700 6/28/24	678,180.30	80,980.78 74,442.05	0.20 0.18

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 104

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 -THB
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
5,280.000	BRUNSWICK CORP CUSIP 117043109	409,005.88 450,654.62	72.7700 6/28/24	384,225.60	24,780.28- 66,429.02-	2.17 2.31
5,940.000	CACTUS INC CUSIP 127203107	283,071.86 251,380.80	52.7400 6/28/24	313,275.60	30,203.74 61,894.80	1.01 0.91
2,330.000	CASELLA WASTE SYS INC CL A CUSIP 147448104	185,472.43 185,472.43	99.2200 6/28/24	231,182.60	45,710.17 45,710.17	0.00 0.00
2,150.000	CATALYST PHARMACEUTICAL PARTNE CUSIP 14888U101	17,936.36 28,896.00	15.4900 6/28/24	33,303.50	15,367.14 4,407.50	0.00 0.00
1,340.000	CENTURY ALUM CO COM CUSIP 156431108	14,301.12 12,627.73	16.7500 6/28/24	22,445.00	8,143.88 9,817.27	0.00 0.00
2,780.000	CENTURY COMMUNITIES INC CUSIP 156504300	152,332.57 199,427.95	81.6600 6/28/24	227,014.80	74,682.23 27,586.85	1.90 1.27
870.000	CLIMB GLOBAL SOLUTIONS INC CUSIP 946760105	24,313.91 41,638.20	62.8100 6/28/24	54,644.70	30,330.79 13,006.50	2.43 1.08
2,120.000	CORVEL CORP CUSIP 221006109	380,978.14 410,220.00	254.2700 6/28/24	539,052.40	158,074.26 128,832.40	0.00 0.00
270.000	CRA INTL INC CUSIP 12618T105	44,788.82 44,788.82	172.2200 6/28/24	46,499.40	1,710.58 1,710.58	1.01 0.98
2,000.000	DAKTRONICS INC COM CUSIP 234264109	16,890.00 16,890.00	13.9500 6/28/24	27,900.00	11,010.00 11,010.00	0.00 0.00
35,190.000	DEFINITIVE HEALTHCARE CORP CUSIP 24477E103	351,445.54 353,196.61	5.4600 6/28/24	192,137.40	159,308.14- 161,059.21-	0.00 0.00
5,300.000	DIODES INC CUSIP 254543101	214,660.89 482,461.61	71.9300 6/28/24	381,229.00	166,568.11 101,232.61-	0.00 0.00
3,200.000	DLH HOLDINGS CORP CUSIP 23335Q100	36,791.78 36,791.78	10.5600 6/28/24	33,792.00	2,999.78- 2,999.78-	0.00 0.00
18,880.000	DRIL-QUIP INC COM CUSIP 262037104	508,019.77 503,870.31	18.6000 6/28/24	351,168.00	156,851.77- 152,702.31-	0.00 0.00
1,940.000	DYNAVAX TECHNOLOGIES CORP CUSIP 268158201	23,333.43 25,064.80	11.2300 6/28/24	21,786.20	1,547.23- 3,278.60-	0.00 0.00

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 105

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 -THB
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
1,570.000	EASTERN CO CUSIP 276317104	43,853.02 43,853.02	25.4700 6/28/24	39,987.90	3,865.12- 3,865.12-	1.58 1.73
8,248.000	EPLUS INC CUSIP 294268107	280,714.30 464,362.40	73.6800 6/28/24	607,712.64	326,998.34 143,350.24	0.00 0.00
3,370.000	ESCO TECHNOLOGIES INC CUSIP 296315104	357,091.19 357,091.19	105.0400 6/28/24	353,984.80	3,106.39- 3,106.39-	0.30 0.30
1,500.000	FARO TECHNOLOGIES INC CUSIP 311642102	24,815.56 24,300.00	16.0000 6/28/24	24,000.00	815.56- 300.00-	0.00 0.00
1,032.000	FIRST BANCSHARES INC/THE CUSIP 318916103	35,711.35 26,666.88	25.9800 6/28/24	26,811.36	8,899.99- 144.48	2.89 3.85
19,877.000	FIRST BUSEY CORP CUSIP 319383204	434,327.65 399,449.40	24.2100 6/28/24	481,222.17	46,894.52 81,772.77	4.39 3.97
10,080.000	FORMFACTOR INC CUSIP 346375108	270,563.10 344,937.60	60.5300 6/28/24	610,142.40	339,579.30 265,204.80	0.00 0.00
770.000	FOX FACTORY HOLDING CORP CUSIP 35138V102	35,776.17 35,776.17	48.1900 6/28/24	37,106.30	1,330.13 1,330.13	0.00 0.00
3,480.000	FULLER H B CO CUSIP 359694106	271,885.79 271,885.79	76.9600 6/28/24	267,820.80	4,064.99- 4,064.99-	1.14 1.16
4,940.000	GENTHERM INC CUSIP 37253A103	313,684.58 279,159.40	49.3200 6/28/24	243,640.80	70,043.78- 35,518.60-	0.00 0.00
3,130.000	GMS INC CUSIP 36251C103	269,982.43 269,982.43	80.6100 6/28/24	252,309.30	17,673.13- 17,673.13-	0.00 0.00
800.000	GREEN BRICK PARTNERS INC CUSIP 392709101	44,638.96 44,638.96	57.2400 6/28/24	45,792.00	1,153.04 1,153.04	0.00 0.00
1,290.000	GRID DYNAMICS HOLDINGS INC CUSIP 39813G109	21,563.47 11,932.50	10.5100 6/28/24	13,557.90	8,005.57- 1,625.40	0.00 0.00
11,000.000	HALOZYME THERAPEUTICS INC CUSIP 40637H109	336,338.59 401,000.83	52.3600 6/28/24	575,960.00	239,621.41 174,959.17	0.00 0.00
6,640.000	HARBORONE BANCORP INC CUSIP 41165Y100	64,882.10 60,617.35	11.1300 6/28/24	73,903.20	9,021.10 13,285.85	3.27 2.88

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 106

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 -THB
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
2,580.000	HAWKINS INC CUSIP 420261109	195,699.92 196,362.30	91.0000 6/28/24	234,780.00	39,080.08 38,417.70	0.84 0.70
1,160.000	HILLMAN SOLUTIONS CORP CUSIP 431636109	9,479.52 10,451.60	8.8500 6/28/24	10,266.00	786.48 185.60-	0.00 0.00
11,810.000	HOLLEY INC CUSIP 43538H103	58,835.39 48,302.90	3.5800 6/28/24	42,279.80	16,555.59- 6,023.10-	0.00 0.00
13,939.000	HOME BANCSHARES INC/CONWAY AR CUSIP 436893200	264,507.85 317,809.20	23.9600 6/28/24	333,978.44	69,470.59 16,169.24	3.79 3.01
1,890.000	HOULIHAN LOKEY INC CUSIP 441593100	192,703.03 194,446.42	134.8600 6/28/24	254,885.40	62,182.37 60,438.98	2.24 1.69
4,420.000	HUB GROUP INC CUSIP 443320106	200,580.36 200,580.36	43.0500 6/28/24	190,281.00	10,299.36- 10,299.36-	1.10 1.16
2,110.000	HUDSON TECHNOLOGIES INC CUSIP 444144109	28,879.45 28,879.45	8.7900 6/28/24	18,546.90	10,332.55- 10,332.55-	0.00 0.00
10,610.000	IMMERSION CORPORATION CUSIP 452521107	61,756.76 75,118.80	9.4100 6/28/24	99,840.10	38,083.34 24,721.30	2.83 1.75
2,390.000	INSIGHT ENTERPRISES INC COM CUSIP 45765U103	245,500.31 349,752.60	198.3600 6/28/24	474,080.40	228,580.09 124,327.80	0.00 0.00
1,450.000	INSTALLED BUILDING PRODUCTS IN CUSIP 45780R101	232,543.70 232,543.70	205.6800 6/28/24	298,236.00	65,692.30 65,692.30	0.87 0.68
1,710.000	INSTEEL INDS INC COM CUSIP 45774W108	48,924.18 53,215.20	30.9600 6/28/24	52,941.60	4,017.42 273.60-	0.42 0.39
3,050.000	INTEGER HOLDINGS CORP CUSIP 45826H109	249,980.10 270,260.50	115.7900 6/28/24	353,159.50	103,179.40 82,899.00	0.00 0.00
3,220.000	INTERFACE INC CUSIP 458665304	56,966.63 56,966.63	14.6800 6/28/24	47,269.60	9,697.03- 9,697.03-	0.23 0.27
4,830.000	KULICKE & SOFFA INDS INC CUSIP 501242101	237,310.64 237,310.64	49.1900 6/28/24	237,587.70	277.06 277.06	1.63 1.63
2,278.000	LANDSTAR SYS INC COM CUSIP 515098101	190,470.20 438,606.12	184.4800 6/28/24	420,245.44	229,775.24 18,360.68-	1.58 0.72

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 107

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 -THB
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
138,370.000	LATHAM GROUP INC CUSIP 51819L107	534,812.65 509,072.14	3.0300 6/28/24	419,261.10	115,551.55- 89,811.04-	0.00 0.00
780.000	LEMAITRE VASCULAR INC CUSIP 525558201	21,081.75 51,601.34	82.2800 6/28/24	64,178.40	43,096.65 12,577.06	2.37 0.78
1,550.000	LIMBACH HOLDINGS INC CUSIP 53263P105	13,470.67 38,331.50	56.9300 6/28/24	88,241.50	74,770.83 49,910.00	0.00 0.00
300.000	LINDSAY CORPORATION CUSIP 535555106	34,802.43 34,802.43	122.8800 6/28/24	36,864.00	2,061.57 2,061.57	1.24 1.17
660.000	LIQUIDITY SVCS INC CUSIP 53635B107	11,043.58 10,890.00	19.9800 6/28/24	13,186.80	2,143.22 2,296.80	0.00 0.00
1,220.000	LIVE OAK BANCSHARES INC CUSIP 53803X105	38,861.23 38,861.23	35.0600 6/28/24	42,773.20	3,911.97 3,911.97	0.38 0.34
8,050.000	LUNA INNOVATIONS INC CUSIP 550351100	70,641.77 73,416.00	3.2000 6/28/24	25,760.00	44,881.77- 47,656.00-	0.00 0.00
2,490.000	M/I HOMES, INC CUSIP 55305B101	200,924.38 242,037.99	122.1400 6/28/24	304,128.60	103,204.22 62,090.61	0.00 0.00
1,920.000	MARINEMAX INC CUSIP 567908108	66,003.42 66,003.42	32.3700 6/28/24	62,150.40	3,853.02- 3,853.02-	0.00 0.00
1,010.000	MASTERCRAFT BOAT HOLDINGS IN CUSIP 57637H103	29,391.88 30,956.50	18.8800 6/28/24	19,068.80	10,323.08- 11,887.70-	0.00 0.00
1,200.000	MEDIFAST INC CUSIP 58470H101	31,980.36 31,980.36	21.8200 6/28/24	26,184.00	5,796.36- 5,796.36-	24.77 30.25
3,150.000	MERIT MEDICAL SYS INC CUSIP 589889104	179,026.84 263,466.00	85.9500 6/28/24	270,742.50	91,715.66 7,276.50	0.00 0.00
250.000	MESA LABORATORIES INC CUSIP 59064R109	39,240.67 28,276.74	86.7700 6/28/24	21,692.50	17,548.17- 6,584.24-	0.41 0.74
2,220.000	MYERS INDS INC CUSIP 628464109	35,403.19 35,403.19	13.3800 6/28/24	29,703.60	5,699.59- 5,699.59-	3.39 4.04
340.000	MYR GROUP INC/DELAWARE CUSIP 55405W104	9,577.80 47,035.60	135.7100 6/28/24	46,141.40	36,563.60 894.20-	0.00 0.00

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 108

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 -THB
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
1,260.000	NAPCO SEC TECHS INC CUSIP 630402105	16,977.15 43,659.00	51.9500 6/28/24	65,457.00	48,479.85 21,798.00	2.97 0.77
3,920.000	NB BANCORP INC CUSIP 63945M107	54,393.11 54,393.11	15.0800 6/28/24	59,113.60	4,720.49 4,720.49	0.00 0.00
27,422.000	NEOGEN CORP CUSIP 640491106	503,960.63 542,297.28	15.6300 6/28/24	428,605.86	75,354.77- 113,691.42-	0.00 0.00
530.000	NEWMARKET CORP CUSIP 651587107	307,030.68 307,030.68	515.5700 6/28/24	273,252.10	33,778.58- 33,778.58-	1.73 1.94
1,370.000	NORTHWEST PIPE CO COM CUSIP 667746101	46,324.71 41,779.40	33.9700 6/28/24	46,538.90	214.19 4,759.50	0.00 0.00
370.000	NVE CORP CUSIP 629445206	18,219.11 36,052.80	74.6900 6/28/24	27,635.30	9,416.19 8,417.50-	8.12 5.36
190.000	NV5 GLOBAL INC CUSIP 62945V109	17,317.66 17,317.66	92.9700 6/28/24	17,664.30	346.64 346.64	0.00 0.00
10,610.000	OCEANEERING INTL INC CUSIP 675232102	259,321.21 259,321.21	23.6600 6/28/24	251,032.60	8,288.61- 8,288.61-	0.00 0.00
700.000	OIL-DRI CORP OF AMERICA CUSIP 677864100	53,942.25 53,942.25	64.0900 6/28/24	44,863.00	9,079.25- 9,079.25-	1.61 1.93
387.173	OMNIAB INC VESTING CUSIP 68218J301	3,130.96 0.00	0.0000 11/03/22	0.00	3,130.96- 0.00	0.00 0.00
387.173	OMNIAB INC VESTING CUSIP 68218J202	3,130.96 0.00	0.0000 11/03/22	0.00	3,130.96- 0.00	0.00 0.00
830.000	OPPENHEIMER HOLDINGS INC CUSIP 683797104	35,581.03 35,581.03	47.9100 6/28/24	39,765.30	4,184.27 4,184.27	1.40 1.25
3,560.000	PACIRA BIOSCIENCES INC CUSIP 695127100	226,009.12 142,649.20	28.6100 6/28/24	101,851.60	124,157.52- 40,797.60-	0.00 0.00
710.000	PALOMAR HOLDINGS INC CUSIP 69753M105	56,644.82 56,644.82	81.1500 6/28/24	57,616.50	971.68 971.68	0.00 0.00
4,170.000	PARK AEROSPACE TECHNOLOGIES CO CUSIP 70014A104	55,788.70 59,868.48	13.6800 6/28/24	57,045.60	1,256.90 2,822.88-	3.74 3.65

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 109

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 -THB
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
530.000	PATRICK INDUSTRIES INC CUSIP 703343103	55,673.00 55,673.00	108.5500 6/28/24	57,531.50	1,858.50 1,858.50	2.09 2.03
680.000	PC CONNECTION INC COM CUSIP 69318J100	44,496.49 44,496.49	64.2000 6/28/24	43,656.00	840.49- 840.49-	0.55 0.56
8,690.000	PHOTRONICS INC COM CUSIP 719405102	233,558.01 233,558.01	24.6700 6/28/24	214,382.30	19,175.71- 19,175.71-	0.00 0.00
530.000	PREFORMED LINE PRODS CO CUSIP 740444104	41,427.75 82,802.31	124.5400 6/28/24	66,006.20	24,578.45 16,796.11-	1.02 0.64
2,040.000	PROGRESS SOFTWARE CORP CUSIP 743312100	105,124.26 105,124.26	54.2600 6/28/24	110,690.40	5,566.14 5,566.14	1.36 1.29
1,630.000	QUANEX BUILDING PRODUCTS CUSIP 747619104	56,936.28 56,936.28	27.6500 6/28/24	45,069.50	11,866.78- 11,866.78-	0.92 1.16
3,700.000	QUEST RESOURCE HOLDING CORP CUSIP 74836W203	22,726.42 24,124.00	8.8000 6/28/24	32,560.00	9,833.58 8,436.00	0.00 0.00
4,720.000	RANPAK HOLDINGS CORP CUSIP 75321W103	23,779.31 21,334.40	6.4300 6/28/24	30,349.60	6,570.29 9,015.20	0.00 0.00
1,500.000	RBC BEARINGS INC CUSIP 75524B104	182,611.56 326,205.00	269.7800 6/28/24	404,670.00	222,058.44 78,465.00	0.00 0.00
1,270.000	REX AMERICAN RESOURCES CORP CUSIP 761624105	65,628.19 65,628.19	45.5900 6/28/24	57,899.30	7,728.89- 7,728.89-	0.00 0.00
66,910.000	RPC INC CUSIP 749660106	316,426.88 478,406.50	6.2500 6/28/24	418,187.50	101,760.62 60,219.00-	3.38 2.56
4,320.000	RUSH ENTERPRISES INC CUSIP 781846209	204,910.99 204,910.99	41.8700 6/28/24	180,878.40	24,032.59- 24,032.59-	1.43 1.62
4,870.000	SELECT WATER SOLUTIONS INC CL A CUSIP 81617J301	42,797.33 39,447.00	10.7000 6/28/24	52,109.00	9,311.67 12,662.00	2.62 2.15
3,330.000	SOLARIS OILFIELD INFRASTRUCTURE CL A CUSIP 83418M103	39,918.92 27,738.90	8.5800 6/28/24	28,571.40	11,347.52- 832.50	4.00 5.59
25,850.000	SONOS INC CUSIP 83570H108	444,387.97 401,475.81	14.7600 6/28/24	381,546.00	62,841.97- 19,929.81-	0.00 0.00

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 110

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 -THB
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
3,200.000	SPX TECHNOLOGIES INC CUSIP 78473E103	271,278.68 271,278.68	142.1400 6/28/24	454,848.00	183,569.32 183,569.32	0.00 0.00
9,330.000	STAAR SURGICAL CO COM NEW PAR CUSIP 852312305	405,925.49 430,656.09	47.6100 6/28/24	444,201.30	38,275.81 13,545.21	0.00 0.00
2,100.000	STANDEX INTL CORP COM CUSIP 854231107	267,843.12 301,289.59	161.1500 6/28/24	338,415.00	70,571.88 37,125.41	0.94 0.74
1,550.000	STERLING INFRASTRUCTURE, INC CUSIP 859241101	199,590.78 199,590.78	118.3400 6/28/24	183,427.00	16,163.78- 16,163.78-	0.00 0.00
690.000	STEWART INFORMATION SVCS CORP COM CUSIP 860372101	43,705.77 43,705.77	62.0800 6/28/24	42,835.20	870.57- 870.57-	3.00 3.06
5,280.000	STIFEL FINANCIAL CORP CUSIP 860630102	168,038.23 315,057.60	84.1500 6/28/24	444,312.00	276,273.77 129,254.40	5.28 2.00
680.000	SYLVAMO CORP CUSIP 871332102	42,586.56 42,586.56	68.6000 6/28/24	46,648.00	4,061.44 4,061.44	2.87 2.62
11,350.000	TETRA TECHNOLOGIES INC DEL CUSIP 88162F105	40,473.05 38,363.00	3.4600 6/28/24	39,271.00	1,202.05- 908.00	0.00 0.00
1,210.000	THE GREENBRIER COMPANIES, INC. CUSIP 393657101	36,666.52 52,151.00	49.5500 6/28/24	59,955.50	23,288.98 7,804.50	3.96 2.42
3,290.000	THOR INDS INC CUSIP 885160101	251,364.33 340,515.00	93.4500 6/28/24	307,450.50	56,086.17 33,064.50-	2.51 2.05
1,000.000	TRANSCAT INC CUSIP 893529107	29,324.93 85,310.00	119.6800 6/28/24	119,680.00	90,355.07 34,370.00	0.00 0.00
9,600.000	TRI POINTE HOMES INC CUSIP 87265H109	147,525.57 315,456.00	37.2500 6/28/24	357,600.00	210,074.43 42,144.00	0.00 0.00
2,420.000	TWIN DISC INC CUSIP 901476101	37,512.87 27,249.20	11.7800 6/28/24	28,507.60	9,005.27- 1,258.40	1.03 1.36
630.000	U.S. PHYSICAL THERAPY INC CUSIP 90337L108	63,944.32 75,071.32	92.4200 6/28/24	58,224.60	5,719.72- 16,846.72-	1.73 1.90
3,680.000	UFP INDUSTRIES INC CUSIP 90278Q108	304,664.67 357,144.00	112.0000 6/28/24	412,160.00	107,495.33 55,016.00	1.59 1.18

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 111

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 -THB
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
2,490.000	UFP TECHNOLOGIES INC CUSIP 902673102	185,623.56 481,566.65	263.8700 6/28/24	657,036.30	471,412.74 175,469.65	0.00 0.00
1,020.000	ULTRA CLEAN HLDGS INC CUSIP 90385V107	11,054.61 39,229.20	49.0000 6/28/24	49,980.00	38,925.39 10,750.80	0.00 0.00
920.000	UNIVERSAL LOGISTICS HOLDINGS, INC CUSIP 91388P105	45,045.34 45,045.34	40.5900 6/28/24	37,342.80	7,702.54- 7,702.54-	0.86 1.03
1,170.000	UNIVERSAL TECHNICAL INST INC CUSIP 913915104	9,660.13 8,296.28	15.7300 6/28/24	18,404.10	8,743.97 10,107.82	0.00 0.00
9,840.000	VERICEL CORP CUSIP 92346J108	335,137.58 371,420.68	45.8800 6/28/24	451,459.20	116,321.62 80,038.52	0.00 0.00
1,180.000	VISHAY PRECISION GROUP INC CUSIP 92835K103	48,306.18 43,652.70	30.4400 6/28/24	35,919.20	12,386.98- 7,733.50-	0.00 0.00
560.000	VITA COCO CO INC/THE CUSIP 92846Q107	15,306.24 15,306.24	27.8500 6/28/24	15,596.00	289.76 289.76	0.00 0.00
1,370.000	WABASH NATL CORP CUSIP 929566107	35,888.75 35,888.75	21.8400 6/28/24	29,920.80	5,967.95- 5,967.95-	1.22 1.47
700.000	WD 40 CO CUSIP 929236107	141,744.84 142,067.40	219.6400 6/28/24	153,748.00	12,003.16 11,680.60	1.74 1.60
TOTAL COMMON STOCKS		----- 19,168,969.98 22,001,648.27		----- 23,676,104.90	----- 4,507,134.92 1,674,456.63	----- 0.87 0.70
AMERICAN DEPOSITORY RECEIPTS						
4,790.000	AMBARELLA INC CUSIP G037AX101	325,507.01 400,341.53	53.9500 6/28/24	258,420.50	67,086.51- 141,921.03-	0.00 0.00
2,530.000	DORIAN LPG LTD CUSIP Y2106R110	109,051.95 109,051.95	41.9600 6/28/24	106,158.80	2,893.15- 2,893.15-	0.00 0.00
12,530.000	EVERTEC INC CUSIP 30040P103	493,973.19 466,436.49	33.2500 6/28/24	416,622.50	77,350.69- 49,813.99-	0.51 0.60
26,515.000	EXPRO GROUP HOLDINGS NV CUSIP N3144W105	559,618.40 469,845.80	22.9200 6/28/24	607,723.80	48,105.40 137,878.00	0.00 0.00

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 112

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 -THB
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
1,430.000	FABRINET CUSIP G3323L100	289,083.09 289,083.09	244.7900 6/28/24	350,049.70	60,966.61 60,966.61	0.00 0.00
3,980.000	FERROGLOBE PLC CUSIP G33856108	22,203.33 22,203.33	5.3600 6/28/24	21,332.80	870.53- 870.53-	0.93 0.97
710.000	INTERNATIONAL SEAWAYS INC-WI CUSIP Y41053102	43,178.01 43,178.01	59.1300 6/28/24	41,982.30	1,195.71- 1,195.71-	0.79 0.81
6,320.000	OFG BANCORP CUSIP 67103X102	184,326.59 164,825.60	37.4500 6/28/24	236,684.00	52,357.41 71,858.40	3.43 2.67
1,570.000	ONESPAWORLD HOLDINGS LTD CUSIP P73684113	19,468.04 19,468.04	15.3700 6/28/24	24,130.90	4,662.86 4,662.86	0.00 0.00
TOTAL AMERICAN DEPOSITORY RECEIPTS		2,046,409.61 1,984,433.84		2,063,105.30	16,695.69 78,671.46	0.46 0.45
TOTAL COMMON STOCKS		21,215,379.59 23,986,082.11		25,739,210.20	4,523,830.61 1,753,128.09	0.83 0.68
TOTAL EQUITIES		21,215,379.59 23,986,082.11		25,739,210.20	4,523,830.61 1,753,128.09	0.83 0.68
CASH						
	PENDING CASH	52.68- 52.68-		52.68-		
TOTAL CASH		52.68- 52.68-		52.68-		
	ACCRUED INCOME	6,069.45 6,069.45		6,069.45		
TOTAL SECURITIES		21,513,675.45 24,284,377.97		26,037,506.06	4,523,830.61 1,753,128.09	0.88 0.73

IRON WORKERS LOCAL UNION NO. 5

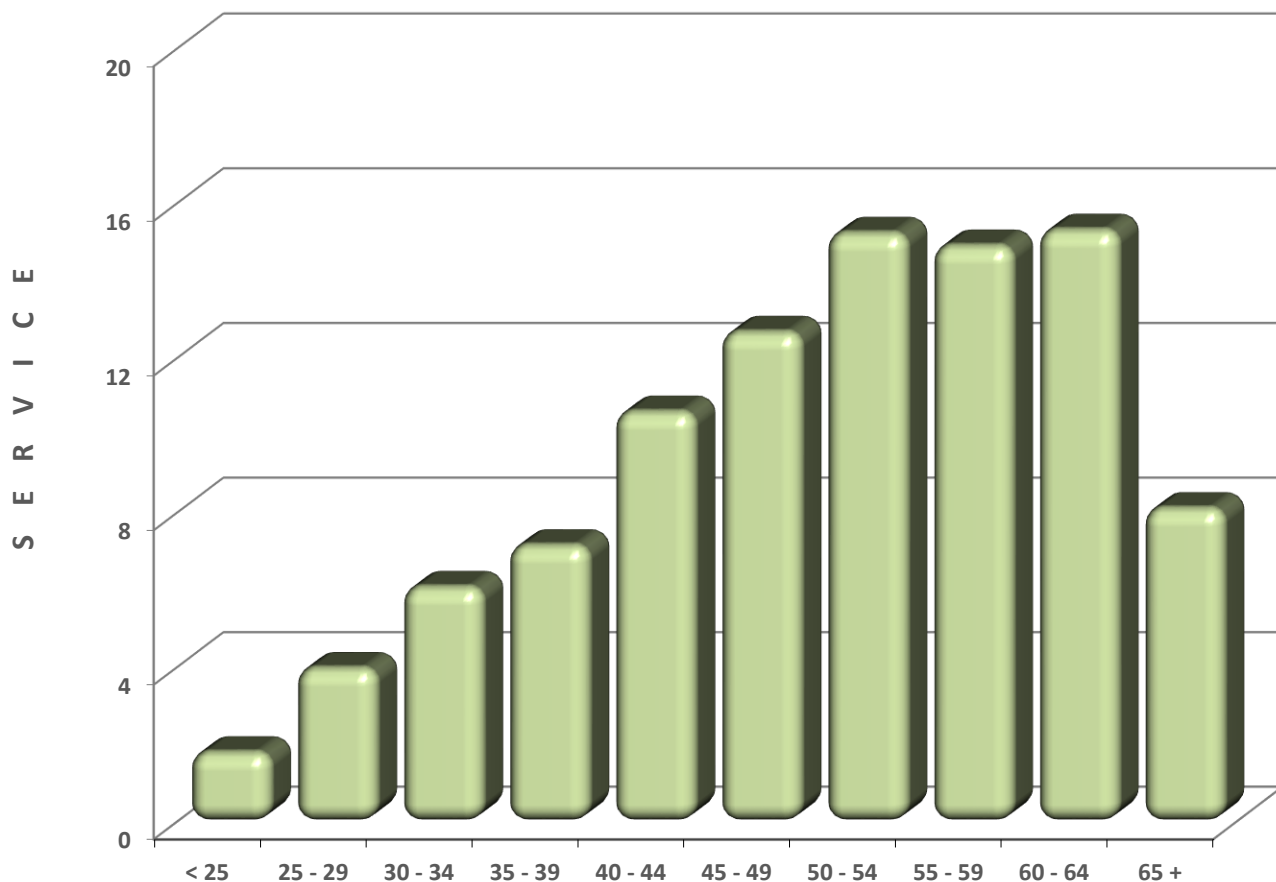
AND IRON WORKERS EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN

SECTION 4 - CENSUS CHARACTERISTICS

ACTIVE LIVES - AGE / SERVICE TABLE

<u>Service</u>										
Age	< 2	2-4	5-9	10-14	15-19	20-24	25-29	30-34	35+	Total
< 25	31	20	5							56
25 - 29	21	28	34	3						86
30 - 34	26	26	43	21	6					122
35 - 39	26	28	52	27	21	0				154
40 - 44	15	19	43	21	35	16	2			151
45 - 49	17	8	30	18	29	22	11	0		135
50 - 54	4	6	17	17	21	20	8	2	1	96
55 - 59	5	5	7	12	25	10	7	0	0	71
60 - 64	2	3	2	7	11	7	2	1	0	35
65 +	1	1	2	2	1	0	0	0	0	7
	148	144	235	128	149	75	30	3	1	913

AVERAGE SERVICE BY AGE



Average Age: 41.5

Average Service: 9.6

IRON WORKERS LOCAL UNION NO. 5

AND IRON WORKERS EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN

SECTION 6 – ACTUARIAL ASSUMPTIONS

1. Future Rate of Net Investment Return
 - a. determination of contribution requirements 7.25% compounded annually
 - b. determination of RPA '94 current liability * 2.85% compounded annually
 - c. determination of maximum contribution current liability * 2.85% compounded annually
 - d. Withdrawal Liability 7.25% compounded annually
2. Mortality Rates - Pre and Post-Retirement
 - a. healthy lives RP 2014 Blue Collar Mortality Table with fully generational projection using ½ of Scale MP-2016
 - b. disabled lives: for funding RP 2014 Disabled Mortality Table with fully generational projection using ½ of Scale MP-2016
 - c. for RPA'94 and Maximum Contribution * IRS 2018-2023+ Static Mortality Table projected to the current year with Scale MP-2021
3. Disability Rates One half of the rates of the 1964 Study of Experience under OASDI

4. Withdrawal Rates – Sample Rates as shown

	<u>Service</u>	
<u>Age</u>	<u>0 – 2</u>	<u>2 +</u>
20	23.81%	11.91%
25	23.17%	11.59%
30	21.67%	10.83%
35	18.83%	9.41%
40	15.45%	7.73%
45	11.93%	5.96%
50	7.69%	3.85%
55	2.82%	1.41%
60	0.27%	0.14%
63	0.00%	0.00%

5. Retirement Ages - Active Lives

	<u>Service</u>				
<u>Age</u>	<u>5 - 19</u>	<u>20 - 29</u>	<u>30</u>	<u>31+</u>	
Rodman 201 Rates:	55 - 58	0%	10%	50%	100%
Earliest of age 65 with 5 years of service (YOS),	59 - 61	0%	25%	50%	100%
age 50 with 25 YOS (age 55 for post-7/1/14 hires), or	62	0%	75%	75%	100%
age when participant has 30 YOS.	63	0%	100%	100%	100%
	64	0%	100%	100%	100%
	65+	100%	100%	100%	100%

* As prescribed by law.

IRON WORKERS LOCAL UNION NO. 5

AND IRON WORKERS EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN

SECTION 6 – ACTUARIAL ASSUMPTIONS

6.	Allowance for Operating Expenses	\$600,000										
7.	Age of Participants with unrecorded dates of birth	Average age of Participants with recorded dates of birth and the same vested status										
8.	Future Annual Hours Worked per Participant*	<table><tr><td><u>Service</u></td><td><u>Rate</u></td></tr><tr><td>0 – 1</td><td>700</td></tr><tr><td>2 – 9</td><td>1,550</td></tr><tr><td>10 – 19</td><td>1,650</td></tr><tr><td>20+</td><td>1,900</td></tr></table>	<u>Service</u>	<u>Rate</u>	0 – 1	700	2 – 9	1,550	10 – 19	1,650	20+	1,900
<u>Service</u>	<u>Rate</u>											
0 – 1	700											
2 – 9	1,550											
10 – 19	1,650											
20+	1,900											
*Participants working under Local 201 are assumed to work 88% of the above hours.												
9.	Inactive Participants	No hours during the Plan Year just ended or coded as terminated by the Administrator										
10.	Pro-Rata Reciprocity Reserve	2.0% of Future Retiree Benefits										
11.	Actuarial Value of Assets	The difference in the expected return and the actual return are spread evenly over 5 years, adjusted if necessary to within 20% of Market Value										
12.	Asset Valuation Method	The Actuarial Value of Assets is used for determining the contribution requirements. The Market Value of Assets is used for measuring the funded status of the Plan										
13.	Actuarial Cost Method	Unit Credit										
14.	Percent Married	90% married with females assumed 3 years younger than males										
15.	COLA on benefits earned after June 30, 2021	Benefits earned on or after July 1, 2021 are adjusted for the change in Unit Price annually and assumes a 1.9% cola each year thereafter.										

The future is uncertain and the Plan's actual experience will differ from these assumptions. The differences may be significant or material from the valuation results because these results are very sensitive to the assumptions made and, in some cases, to the interaction between assumptions. Different assumptions or scenarios within the range of possibilities may also be reasonable and would yield different results.

IRON WORKERS LOCAL UNION NO. 5 PENSION PLAN

Plan Number: 001

EIN: 52 – 1075473

ACTUARY'S ACCOMPANYING STATEMENT

Exhibit A attached is Schedule MB, line 4b – Illustration Supporting Actuarial Certification of Status.

Exhibit B attached is Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods. It describes the actuarial cost method and assumptions used to determine the normal cost and liabilities shown in Schedule MB.

The value of assets shown on line 1b(2) is the actuarial value of the pension fund balance as of June 30, 2023. The gain or loss so developed is spread in evenly over 5 years. The asset value determined under the method will be adjusted to be no greater than 120% and no less than 80% of the market value of assets at the valuation date.

Exhibit C attached is Schedule MB, line 6 – Summary of Plan Provisions upon which the valuation is based.

Exhibit D attached is Schedule MB, line 8b(1) - Schedule of Projection of Expected Benefit Payments.

Exhibit E attached is Schedule MB, line 8b(2) - Schedule of Active Participant Data.

Exhibit F attached is Schedule MB, line 8b(3) - Schedule of Projection of Employer Contributions and Withdrawal Liability Payments.

Exhibit G attached is Schedule MB, line 8e – Difference in Minimum Required Contribution Due to Amortization Extension

Exhibit H attached is Schedule MB, lines 9c and 9h – Schedule of Funding Standard Account Bases.

ACTUARY'S STATEMENT OF RELIANCE

In completing this Schedule MB, the enrolled actuary has relied on the correctness of the financial information presented in the pension fund audit and upon accuracy and completeness of the Participant census data furnished by the plan administrator.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
---	--	---

Part I Annual Report Identification Information		
For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A This return/report is for:	☒ a multiemployer plan	☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
B This return/report is:	☐ a single-employer plan	☐ a DFE (specify) _____
	☐ the first return/report	☐ the final return/report
	☐ an amended return/report	☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here	▶ ☒	
D Check box if filing under:	☒ Form 5558	☐ automatic extension
	☐ special extension (enter description)	☐ the DFVC program
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here	▶ ☐	

Part II Basic Plan Information - enter all requested information		
1a Name of plan IRON WORKERS LOCAL NO. 5 & IWEA EMPLOYEES PENSION TRUST FUND	1b Three-digit plan number (PN) ▶	001
	1c Effective date of plan	07/01/1959
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES, IRON WORKERS LOCAL NO. 5 & IWEA EMPLOYEES PENSION TRUST FUND 7525 SE 24TH ST STE 200 MERCER ISLAND, WA 98040	2b Employer Identification Number (EIN) 52-1075473	2c Plan Sponsor's telephone number 800-732-1121
	2d Business code (see instructions) 238900	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Aaron Bast	DocuSigned by: <i>Aaron Bast</i>	3/31/2025
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Vic Cornellier	DocuSigned by: <i>Vic Cornellier</i>	4/2/2025
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
---	---	--

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES OF IW LOCAL 5 AND IWEA EMPLOYEE PENSION PLAN	D Employer Identification Number (EIN) 52-1075473

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 07 Day 01 Year 2023	
b Assets	
(1) Current value of assets	1b(1) 366693392
(2) Actuarial value of assets for funding standard account	1b(2) 382010014
c (1) Accrued liability for plan using immediate gain methods	1c(1) 369223597
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 369223597
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 678736534
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 22745026
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)
(3) Expected plan disbursements for the plan year	1d(3) 25316382

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE  2025.03.31 13:51:13 -04'00'	Date 23-06106
Signature of actuary J. SCOTT HAYNSWORTH	Most recent enrollment number 678-456-6200
Type or print name of actuary BHA CONSULTING LLC	Telephone number (including area code)
Firm name 5400 LAUREL SPRINGS PARKWAY, SUITE 1306, SUWANEE, GA 30024	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	366693392
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	843	365037308
(2) For terminated vested participants	489	87297588
(3) For active participants:		
(a) Non-vested benefits		48966483
(b) Vested benefits		177435155
(c) Total active	913	226401638
(4) Total	2245	678736534
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	54.03%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	14564399				
Totals ▶			3(b)	14564399	3(c)
					0
(d) Total withdrawal liability amounts included in line 3(b) total				3(d)	0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	103.5%
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability			6a	2.85 %
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:				
(1) Males	6c(1)	6	6	
(2) Females	6c(2)	6F	6F	
d Valuation liability interest rate	6d	7.25 %	7.25%	
e Salary scale	6e	% ☒ N/A		
f Withdrawal liability interest rate:				
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A		
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.25%		
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	6.1%		
h Estimated investment return on current value of assets for year ending on the valuation date	6h	4.9%		
i Expense load included in normal cost reported in line 9b	6i	☐ N/A		
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%		
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	600000		
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐		

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	5492505	571193
3	8894	925

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☒ Yes ☐ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☒ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☒ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	5044545

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	7634913

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	57327056	12174827
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c**9d** 1436206**e** Total charges. Add lines 9a through 9d**9e** 21245946**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 67433767**g** Employer contributions. Total from column (b) of line 3**9g** 14564399**h** Amortization credits as of valuation date**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 5428695**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL)**(2)** "RPA '94" override (90% current liability FFL)**(3)** FFL credit

	Outstanding balance	
9h	2679706	289996
9j(1)	83224804	
9j(2)	242731564	

k (1) Waived funding deficiency**(2)** Other credits**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 87716857**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 66470911**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year**9o(1)****(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)****(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)****(3)** Total as of valuation date**9o(3)****10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☐ Yes ☒ No

March 25, 2025

Catalina Kirby, CPA
2101 Fourth Avenue, Suite 1830
Seattle, WA 98121

Re: Iron Workers Local Union No. 5 Pension Plan
Schedule MB (Form 5500)

Dear Catalina:

Enclosed is the 2023 Schedule MB (Form 5500) for the above captioned Plan. Please let me know if you have any questions about the Schedule or attachments.

With a copy of this letter, I am sending a copy of the Schedule MB to the Plan Administrator.

Sincerely,

J. Scott Haynsworth, E.A., A.S.A., M.A.A.A.
Principal

cc: Heather Shipley, Administrator (w/encl.)

IRON WORKERS LOCAL UNION NO. 5

AND IRON WORKERS EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN

PROJECTION OF BENEFIT DISBURSEMENTS

PLAN YEAR	ACTIVE MEMBERS	TERMINATED VESTED	PENSIONERS & BENEFICIARIES	PLAN YEAR	ACTIVE MEMBERS	TERMINATED VESTED	PENSIONERS & BENEFICIARIES
2023	\$596,800	\$415,200	\$24,304,300	2048	\$11,916,800	\$5,108,400	\$8,202,100
2024	1,167,900	602,500	23,946,300	2049	11,914,300	5,008,800	7,480,600
2025	1,705,700	864,000	23,494,000	2050	11,832,600	4,898,600	6,781,700
2026	2,356,100	1,074,100	23,017,500	2051	11,833,800	4,747,500	6,108,500
2027	3,078,700	1,306,500	22,566,600	2052	11,691,400	4,608,000	5,464,400
2028	3,858,500	1,551,700	22,003,100	2053	11,605,700	4,454,500	4,852,100
2029	4,632,500	2,048,200	21,530,600	2054	11,516,600	4,366,200	4,274,600
2030	5,309,600	2,377,400	21,015,400	2055	11,375,500	4,256,700	3,734,200
2031	6,143,900	2,617,600	20,470,900	2056	11,131,300	4,104,600	3,233,200
2032	6,925,000	2,781,800	19,875,900	2057	10,837,300	3,902,500	2,773,100
2033	7,495,900	3,109,900	19,253,300	2058	10,598,700	3,710,200	2,355,100
2034	7,895,600	3,363,100	18,623,300	2059	10,267,400	3,535,400	1,979,600
2035	8,543,900	3,586,500	17,964,500	2060	9,911,900	3,316,400	1,646,100
2036	9,230,000	3,763,100	17,270,500	2061	9,498,600	3,099,900	1,353,500
2037	9,736,200	3,971,100	16,554,800	2062	9,112,000	2,881,600	1,100,100
2038	10,191,300	4,203,200	15,820,300	2063	8,688,900	2,669,800	883,400
2039	10,556,300	4,271,600	15,070,200	2064	8,278,400	2,465,200	700,600
2040	10,788,900	4,510,700	14,307,600	2065	7,843,500	2,268,300	548,700
2041	11,054,700	4,687,400	13,536,000	2066	7,375,000	2,079,600	424,300
2042	11,319,100	4,792,900	12,766,000	2067	6,906,400	1,899,400	324,000
2043	11,577,800	4,872,900	11,992,400	2068	6,457,500	1,728,000	244,400
2044	11,752,700	5,110,000	11,231,700	2069	6,005,400	1,565,700	182,300
2045	11,852,100	5,171,900	10,462,700	2070	5,564,600	1,412,800	134,400
2046	11,853,500	5,147,800	9,698,000	2071	5,137,400	1,269,300	98,200
2047	11,889,200	5,145,400	8,942,400	2072	4,725,200	1,135,300	71,300

The projection reflects the current Plan provisions and the population of known Plan Participants including Retirees and Beneficiaries, Active Participants, and Terminated Vested Participants and assumes (1) no additional accruals, (2) experience (e.g., termination, mortality, and retirement) in line with valuation assumptions, (3) no new entrants, and (4) benefits are paid in the form assumed for valuation purposes.

IRON WORKERS LOCAL UNION NO. 5

AND IRON WORKERS EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN

PROJECTION OF EMPLOYER CONTRIBUTIONS AND WITHDRAWAL LIABILITY PAYMENTS

PLAN YEAR	PROJECTED EMPLOYER CONTRIBUTION	PROJECTED WITHDRAWAL LIABILITY PAYMENT
2023	\$14,316,205	\$0
2024	14,742,759	0
2025	15,195,972	0
2026	15,649,185	0
2027	16,102,398	0
2028	16,555,612	0
2029	16,555,612	0
2030	16,555,612	0
2031	16,555,612	0
2032	16,555,612	0
2033	16,555,612	0

IRON WORKERS LOCAL UNION NO. 5

AND IRON WORKERS EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN

FUNDING STANDARD ACCOUNT

	Plan Year Ending June 30, 2023	Plan Year Ending June 30, 2023
	5 year Extension	No Extension
A. <u>Charges</u>		
1. Prior Year Funding Deficiency	\$ 0	\$ 0
2. Normal Cost for Plan Year	7,634,913	7,634,913
3. Charge Bases		
a. Balance	57,327,056	55,832,322
b. Amortization Charges	12,174,827	7,471,288
4. Interest Adjustment	1,436,206	1,095,200
5. Total Charges: 1. + 2.+ 3.b. + 4.	\$ 21,245,946	\$ 16,201,401
B. <u>Credits</u>		
6. Prior Year Credit Balance	67,433,767	65,939,033
7. Employer Contributions	14,564,399	14,564,399
8. Credit Bases		
a. Balance	2,679,706	2,679,706
b. Amortization Credits	289,996	289,996
9. Interest Adjustment	5,428,695	5,320,327
10. Other	0	0
11. Total Credits: 6. + 7. + 8.b. + 9.	\$ 87,716,857	\$ 86,113,755
12. Accumulated Credit Balance: 11. - 5.	\$ 66,470,911	\$ 69,912,354

DEVELOPMENT OF MINIMUM CONTRIBUTION

1. 412 Amortization of Charge and Credit Bases	\$ 11,884,831	\$ 7,181,292
2. Normal Cost	7,634,913	7,634,913
3. Interest Adjustment to End of Year at 7.25%	1,415,181	1,074,175
4. Preliminary Minimum Contribution	\$ 20,934,925	\$ 15,890,380
5. Change in Minimum Required Contribution	\$ 5,044,545	

IRON WORKERS LOCAL UNION NO. 5

AND IRON WORKERS EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN

SECTION 5 – HISTORY AND PLAN PROVISIONS

PRINCIPAL PLAN DEFINITIONS

Plan Year: The twelve (12) month period beginning July 1 and ending the last day of June of the following year.

Contribution Date: The date on which the participating unions first became obligated to make contributions. The Contribution Date for Local No. 5 is July 1, 1967.

Participant: An Employee will become a Participant on the date the Employer is first obligated, under the Collective Bargaining Agreement, to make contributions to the Plan on his behalf.

Active Participant: An Employee who has not incurred a one year break in service or has returned to work following such break.

One Year Break In Service: A Plan Year during which a Participant fails to complete at least 435 hours of service.

Vesting Service: A year of Vesting Service is earned in a Plan Year during which a Participant completes at least 870 hours of service.

Vesting of Benefits: 100% vesting in benefits that have been accrued after 5 or more years of Vesting Service. Benefits are payable at Normal Retirement Date (or at Early Retirement Date, if qualified, with reduction for earlier commencement).

Normal Retirement Eligibility: The later of the date the Participant reached age 65 or the date on which a Participant earned five years of Vesting Service or 10 years of Vesting Service, if last worked prior to July 1, 1996.

Normal Pension Amount: The annual Normal Pension amount will be equal to a percentage of contributions made to the Plan on the Participant's behalf, subject to the following:

- Last Worked after July 1, 2015: the Normal Pension Amount is equal to 55% of Employer Contributions made to the Fund on behalf of the Participant through June 30, 2015 (limited to \$2.66 per hour beginning on or after June 1, 1998) plus 12% of Employer Contributions made on behalf of the Participant on or after July 1, 2015. The Normal Pension Amount earned after June 30, 2021 shall be a variable benefit and adjusted annually based on actual investment returns against a 5.25% Hurdle Rate.
- Last Worked before June 30, 2015 but after July 1, 1993: the Normal Pension Amount is equal to 55% of Employer Contributions made to the Fund on behalf of the Participant (limited to \$2.66 per hour beginning on or after June 1, 1998).
- Last Worked before July 1, 1993 but after June 30, 1981: the Normal Pension Amount is equal to 50% of Employer Contributions made to the Fund on behalf of the Participant.
- Last Worked before July 1, 1981: the Normal Pension Amount is equal to 40% of Employer Contributions made to the Fund on behalf of the Participant.

Unreduced Early Retirement Eligibility: Active participant at least age 62 with 30 years of Vesting Service, 10 of which must be under this Plan. Participant must have earned a year of Vesting Service under this Plan in five of the ten years immediately prior to retirement.

IRON WORKERS LOCAL UNION NO. 5

AND IRON WORKERS EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN

SECTION 5 – HISTORY AND PLAN PROVISIONS

PRINCIPAL PLAN DEFINITIONS

Service Pension Eligibility: Generally, Age 55 and 30 for participants hired before September 1, 2013. Age 59 and 30 for anyone earning their first hour of service on or after September 1, 2013 provided certain service rules and hours measures are met. Effective July 1, 2017, benefits earned after attainment of eligibility for a Service Pension will increase from 12% to 16% of Employer Contributions for Participants who worked for at least 12 additional months. Participant has the option to receive the difference between the normal accrual and the increase as a one-time lump sum payment at retirement.

Reduced Early Retirement Eligibility The date the Participant reached age 55 and had at least 20 years of Vesting Service as an Iron Worker, at least 5 of which were with Local 5. The annual amount of Reduced Early Retirement Pension will be equal to a percentage of the Normal Pension Amount in accordance with the table below:

<u>Early Retirement Age</u>	<u>Percent of Normal Pension</u>	<u>Early Retirement Age</u>	<u>Percent of Normal Pension</u>
55	58%	61	80%
56	60%	62	85%
57	63%	63	90%
58	66%	64	96%
59	70%	65	100%
60	75%		

Disability Retirement Eligibility: Total and Permanent Disability and worked at least 1,000 hours in each of the five years preceding disability. The benefit will become payable after eligibility for disability benefits from the Social Security Administration.

Disability Retirement Pension Amount: Disabled Retirees are entitled to \$1,000 per month. If eligible for either Normal or Early Pension, Participant is eligible to receive \$1,000 per month or the Normal/Early Retirement Pension Amount, whichever is greater.

Death Benefits:

- a. Pre-Retirement Survivor Annuity: If a Participant dies while Vested and married, his spouse would receive 66-2/3% of the Participant's joint and survivor retirement benefit for the balance of the spouse's lifetime beginning on the Participant's earliest retirement date.
- b. Alternative Death Benefit: If an Active Participant dies and has at least 5 years of Vesting Credit and is not eligible for a Pre-Retirement Survivor Annuity, or the survivor benefit is waived, the Participant's survivor is eligible to receive the greater of the amount determined under the Normal Pension formula or \$100 per month payable for a period not to exceed 60 months. If the survivor benefit is waived and the present value of the Alternate Death Benefit does not equal or exceed the present value of the Pre-Retirement Survivor Annuity, then an additional payment shall be made in a lump sum equal to the difference between the present value of the Alternate Death Benefit and the present value of the Pre-Retirement Survivor Annuity during the month following the month in which the 60th monthly payment is made.

IRON WORKERS LOCAL UNION NO. 5

AND IRON WORKERS EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN

SECTION 5 – HISTORY AND PLAN PROVISIONS

PRINCIPAL PLAN DEFINITIONS

Pop-up Feature: Effective March 1, 2001, Participants who elected the Joint and Survivor option, with a Pension Effective Date on or after July 1, 1998, will be entitled to receive their benefit amount equivalent to their Life Annuity amount if they were predeceased by their contingent beneficiary.

Form of Pension Payment:

- a. Basic Form: The basic pension form is a monthly benefit for the lifetime of the Participant thereafter. If the Participant is married, he will automatically receive a reduced monthly benefit payable for his lifetime with 50% continuing to his spouse after his death. He may, however, with spousal consent, reject this joint and 50% survivor form and receive a lifetime pension.
- b. Optional Forms:
 - (i) In lieu of the basic form of pension, a Participant may elect (with spousal consent) a reduced pension with the provision that 50%, 75% or 100% of such reduced pension be continued to the contingent beneficiary after death.
 - (ii) In lieu of the basic form of pension, a Participant may elect (with spousal consent) a reduced pension with the provision that, if the Participant dies before receiving 36, 60 or 120 monthly payments, the remainder of the 36, 60 or 120 monthly payments shall be paid to the designated beneficiary.
 - (iii) In lieu of the basic form of pension, a Participant may elect (with spousal consent) a pension payable for their lifetime only.

Variable Benefits: The Normal Pension Amount earned after June 30, 2021 shall be a variable benefit. Annual accruals shall be converted into units based on the Unit Price in effect for the applicable Plan Year and shall be adjusted annually based on actual investment returns against a 5.25% Hurdle Rate.

Unit Price for Variable Benefits:

<u>Plan Year Beginning</u>	<u>Unit Price</u>
7/1/2021	\$10.0000
7/1/2022	\$10.0000
7/1/2023	\$9.0390
7/1/2024	\$9.0390

Former Rodman Local 201 Pension Fund Participants: Active participants of the Rodman Local 201 Plan who were not receiving benefits as of the merger date of July 1, 2021 will earn benefits for service after the merger date in accordance with the plan provisions described above based on the Iron Workers Local Union No. 5 Plan provisions. Benefits accrued up to the merger date will be preserved and paid under the terms of the Rodman Local 201 Plan, including: Normal Retirement Age 65 with 5 years of Vesting Service, Early Retirement at age 60 with 10 years of Vesting Service and 0.5% reduction for each month below age 65, benefit accruals for years of credited service at \$80 or as determined based on active service work test. Benefit payments to Rodman Local 201 participants who were in pay status as of the merger date of July 1, 2021 will remain unchanged.

**IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN**
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024

No. of Units	Description of Investment	Fair Value	Cost
<u>Money Market Funds</u>			
20,814	Goldman Financial Square Treasury Obligations Fund	\$ 20,814	\$ 20,814
2,518,594	Allspring Treasury Plus Money Market Fund	2,518,594	2,518,594
	<u>TOTALS - MONEY MARKET FUNDS</u>	<u>\$ 2,539,408</u>	<u>\$ 2,539,408</u>
<u>Common Stock</u>			
	See Attached	\$ 71,867,380	\$ 57,804,424
<u>Mutual Funds</u>			
277,672	Loomis Sayles Institutional High Income Fund	\$ 1,549,411	\$ 1,510,536
86,955	Lazard Emerging Markets Equity Portfolio Fund	1,616,498	1,640,075
	<u>TOTALS - MUTUAL FUNDS</u>	<u>\$ 3,165,909</u>	<u>\$ 3,150,611</u>
<u>Common/Collective Trusts</u>			
281,928	JP MORGAN JPMCB Special Situation Property Fund	\$ 2,558,777	\$ 2,873,681
395,552	AFL-CIO Equity Index Fund	20,853,513	8,493,179
1,128,015	Invesco Balanced Risk Allocation Trust	32,174,847	22,180,407
23,458	Northern Trust Aggregate Bond Index	3,454,956	3,243,539
15,179	Northern Trust EAFE Index Collective Trust	6,813,606	4,736,633
151,569	SSGA Russell 1000 Growth Index NL Fund	39,040,034	9,716,321
1,608,247	SSGA US Aggregate Bond Index NL Fund	50,910,661	40,148,040
604,116	RhumbLine Russell 1000 Pooled Index Fund	37,383,986	6,084,354
203	AFL-CIO Building Investment Trust	1,097,742	219,048
	<u>TOTALS - COMMON/COLLECTIVE TRUSTS</u>	<u>\$ 194,288,122</u>	<u>\$ 97,695,202</u>
<u>Limited Partnerships</u>			
13,733,948	IIF ERISA Hedged LP	\$ 13,362,931	\$ 12,665,088
299	Invesco Core Real Estate US LP	53,695,635	42,263,184
44,825	ULLICO Infrastructure Tax-Exempt LLP	12,512,407	9,724,598
748	UBS Trumbull Property Fund LP	6,625,341	5,915,970
	<u>TOTALS - LIMITED PARTNERSHIPS</u>	<u>\$ 86,196,314</u>	<u>\$ 70,568,840</u>
<u>103-12 Investment Entities</u>			
8,389	Acadian All Country World Fund	\$ 29,728,357	\$ 19,177,405
26,565	Brandywine Global Opportunistic Fixed Income Fund	1,162,695	1,266,082
	<u>TOTALS - 103-12 INVESTMENT ENTITIES</u>	<u>\$ 30,891,052</u>	<u>\$ 20,443,487</u>

**IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN**

FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 52-1075473; PLAN NO. 001

JUNE 30, 2024

<u>No. of Units</u>	<u>Description of Investment</u> (Continued)	<u>Fair Value</u>	<u>Cost</u>
	<u>Pooled Separate Accounts</u>		
223,874	ULLICO Separate Account J	<u>\$ 4,087,006</u>	<u>\$ 2,264,246</u>
	<u>TOTALS - INVESTMENTS</u>	<u>\$ 393,035,191</u>	<u>\$ 254,466,218</u>

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 209

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 - WEDGE
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
CASH EQUIVALENTS						
OTHER CASH EQUIVALENTS						
OTHER MONEY MARKET FUNDS						
1,035,078.900	ALLSPRING TREAS PLUS MM FD-SVC #454 CUSIP VP4530003	1,035,078.90 1,035,078.90	100.0000 6/28/24	1,035,078.90	0.00 0.00	4.93 4.93
	TOTAL OTHER MONEY MARKET FUNDS	1,035,078.90 1,035,078.90		1,035,078.90	0.00 0.00	4.93 4.93
	TOTAL OTHER CASH EQUIVALENTS	1,035,078.90 1,035,078.90		1,035,078.90	0.00 0.00	4.93 4.93
	TOTAL CASH EQUIVALENTS	1,035,078.90 1,035,078.90		1,035,078.90	0.00 0.00	4.93 4.93
EQUITIES						
COMMON STOCKS						
COMMON STOCKS						
2,133.000	ABBVIE INC CUSIP 00287Y109	264,613.55 295,239.09	171.5200 6/28/24	365,852.16	101,238.61 70,613.07	5.00 3.61
2,626.000	ABERCROMBIE & FITCH CO CL A CUSIP 002896207	254,772.35 254,772.35	177.8400 6/28/24	467,007.84	212,235.49 212,235.49	0.00 0.00
553.000	ACUITY BRANDS (HOLDING CO) INC RR. CUSIP 00508Y102	63,410.08 90,183.24	241.4400 6/28/24	133,516.32	70,106.24 43,333.08	0.52 0.25
1,255.000	AGCO CORP COM CUSIP 001084102	107,698.94 158,335.23	97.8800 6/28/24	122,839.40	15,140.46 35,495.83-	1.35 1.19
1,800.000	ALLISON TRANSMISSION HOLDINGS CUSIP 01973R101	73,911.95 101,628.00	75.9000 6/28/24	136,620.00	62,708.05 34,992.00	2.44 1.32
3,884.000	ALPHABET INC CL A CUSIP 02079K305	686,655.47 686,655.47	182.1500 6/28/24	707,470.60	20,815.13 20,815.13	0.45 0.44

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 210

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 - WEDGE
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
1,042.000	AMERIPRISE FINL INC CUSIP 03076C106	256,795.61 365,436.35	427.1900 6/28/24	445,131.98	188,336.37 79,695.63	2.40 1.39
10,440.000	AMPHENOL CORP CL A CUSIP 032095101	661,961.27 661,961.27	67.3700 6/28/24	703,342.80	41,381.53 41,381.53	0.69 0.65
2,891.000	ANALOG DEVICES INC CUSIP 032654105	683,924.36 683,924.36	228.2600 6/28/24	659,899.66	24,024.70- 24,024.70-	1.56 1.61
3,369.000	APPLE INC CUSIP 037833100	431,283.76 631,211.40	210.6200 6/28/24	709,578.78	278,295.02 78,367.38	0.78 0.47
3,015.000	APPLIED MATERIALS INC CUSIP 038222105	404,325.15 435,788.10	235.9900 6/28/24	711,509.85	307,184.70 275,721.75	1.19 0.68
2,192.000	ARISTA NETWORKS INC CUSIP 040413106	270,186.71 355,235.52	350.4800 6/28/24	768,252.16	498,065.45 413,016.64	0.00 0.00
922.000	ATKORE INC CUSIP 047649108	118,045.44 144,051.96	134.9300 6/28/24	124,405.46	6,360.02 19,646.50-	1.00 0.95
1,128.000	AUTOLIV INC COM CUSIP 052800109	84,064.75 95,925.12	106.9900 6/28/24	120,684.72	36,619.97 24,759.60	3.65 2.54
7,538.000	BAKER HUGHES CO CUSIP 05722G100	200,204.22 238,173.71	35.1700 6/28/24	265,111.46	64,907.24 26,937.75	3.16 2.39
1,330.000	BERRY PLASTICS GROUP INC CUSIP 08579W103	71,530.15 82,774.73	58.8500 6/28/24	78,270.50	6,740.35 4,504.23-	2.05 1.87
1,579.000	BIOGEN INC CUSIP 09062X103	409,575.10 411,561.74	231.8200 6/28/24	366,043.78	43,531.32- 45,517.96-	0.00 0.00
1,042.000	BOISE CASCADE CO CUSIP 09739D100	107,761.69 107,761.69	119.2200 6/28/24	124,227.24	16,465.55 16,465.55	0.77 0.67
4,503.000	BOOZ ALLEN HAMILTON HOLDING CL A CUSIP 099502106	485,987.82 509,569.98	153.9000 6/28/24	693,011.70	207,023.88 183,441.72	1.89 1.33
4,022.000	BORG WARNER INC. CUSIP 099724106	131,341.72 174,395.50	32.2400 6/28/24	129,669.28	1,672.44- 44,726.22-	1.35 1.36
548.000	BUILDERS FIRSTSOURCE INC CUSIP 12008R107	54,774.73 73,899.49	138.4100 6/28/24	75,848.68	21,073.95 1,949.19	0.00 0.00

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 211

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 - WEDGE
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
2,246.000	CADENCE DESIGN SYSTEMS INC CUSIP 127387108	260,082.51 526,731.92	307.7500 6/28/24	691,206.50	431,123.99 164,474.58	0.00 0.00
324.000	CARLISLE COS INC CUSIP 142339100	50,009.60 83,115.72	405.2100 6/28/24	131,288.04	81,278.44 48,172.32	2.20 0.84
1,211.000	CASEYS GEN STORES INC CUSIP 147528103	277,754.93 305,400.91	381.5600 6/28/24	462,069.16	184,314.23 156,668.25	0.87 0.52
1,531.000	CENCORA, INC. CUSIP 03073E105	193,424.61 305,210.89	225.3000 6/28/24	344,934.30	151,509.69 39,723.41	1.61 0.91
5,197.000	CENTENE CORP DEL CUSIP 15135B101	403,483.01 359,637.27	66.3000 6/28/24	344,561.10	58,921.91- 15,076.17-	0.00 0.00
2,826.000	CHESAPEAKE ENERGY CORP CUSIP 165167735	244,062.07 244,062.07	82.1900 6/28/24	232,268.94	11,793.13- 11,793.13-	2.66 2.80
7,297.000	CITIGROUP INC. CUSIP 172967424	355,815.03 331,852.47	63.4600 6/28/24	463,067.62	107,252.59 131,215.15	4.35 3.34
1,488.000	COMMERCIAL METALS CO CUSIP 201723103	63,406.50 74,417.54	54.9900 6/28/24	81,825.12	18,418.62 7,407.58	1.69 1.31
478.000	CUMMINS INC. CUSIP 231021106	72,440.87 117,186.48	276.9300 6/28/24	132,372.54	59,931.67 15,186.06	4.43 2.43
2,851.000	D R HORTON INC COM CUSIP 23331A109	321,066.95 344,204.21	140.9300 6/28/24	401,791.43	80,724.48 57,587.22	1.07 0.85
2,532.000	DAVITA INC CUSIP 23918K108	246,520.45 249,349.56	138.5700 6/28/24	350,859.24	104,338.79 101,509.68	0.00 0.00
421.000	DECKERS OUTDOOR CORP CUSIP 243537107	198,692.87 227,191.83	967.9500 6/28/24	407,506.95	208,814.08 180,315.12	0.00 0.00
1,966.000	DICKS SPORTING GOODS INC CUSIP 253393102	281,769.19 281,769.21	214.8500 6/28/24	422,395.10	140,625.91 140,625.89	3.07 2.05
1,014.000	DILLARDS INC CL A CUSIP 254067101	293,416.43 328,388.04	440.3900 6/28/24	446,555.46	153,139.03 118,167.42	0.35 0.23
2,890.000	DOMINION ENERGY INC CUSIP 25746U109	152,136.25 152,136.25	49.0000 6/28/24	141,610.00	10,526.25- 10,526.25-	5.07 5.45

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 212

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 - WEDGE
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
739.000	DOVER CORP COM CUSIP 260003108	65,027.35 109,113.35	180.4500 6/28/24	133,352.55	68,325.20 24,239.20	2.32 1.13
1,464.000	DUKE ENERGY HOLDING CORP. COM CUSIP 26441C204	138,906.99 138,906.99	100.2300 6/28/24	146,736.72	7,829.73 7,829.73	4.32 4.09
812.000	EASTMAN CHEM CO COM CUSIP 277432100	62,163.98 67,211.30	97.9700 6/28/24	79,551.64	17,387.66 12,340.34	4.23 3.31
662.000	ELEVANCE HEALTH INC CUSIP 036752103	272,190.51 300,016.91	541.8600 6/28/24	358,711.32	86,520.81 58,694.41	1.59 1.20
361.000	EMCOR GROUP INC COM CUSIP 29084Q100	20,132.38 66,705.58	365.0800 6/28/24	131,793.88	111,661.50 65,088.30	1.79 0.27
1,236.000	EMERSON ELECTRIC CO CUSIP 291011104	76,348.19 111,722.04	110.1600 6/28/24	136,157.76	59,809.57 24,435.72	3.40 1.91
2,722.000	EVERGY INC CUSIP 30034W106	166,455.59 156,659.17	52.9700 6/28/24	144,184.34	22,271.25- 12,474.83-	4.20 4.85
9,245.000	FNF GROUP CUSIP 31620R303	397,196.38 368,257.67	49.4200 6/28/24	456,887.90	59,691.52 88,630.23	4.47 3.89
11,767.000	FORTINET INC CUSIP 34959E109	662,501.70 783,302.61	60.2700 6/28/24	709,197.09	46,695.39 74,105.52-	0.00 0.00
1,585.000	GARTNER INC CUSIP 366651107	460,310.15 579,277.64	449.0600 6/28/24	711,760.10	251,449.95 132,482.46	0.00 0.00
5,352.000	GENERAL MILLS INC CUSIP 370334104	316,966.86 387,625.32	63.2600 6/28/24	338,567.52	21,600.66 49,057.80-	4.05 3.79
3,885.000	GENTEX CORP CUSIP 371901109	94,878.12 113,675.10	33.7100 6/28/24	130,963.35	36,085.23 17,288.25	1.97 1.42
872.000	GENUINE PARTS CO CUSIP 372460105	110,548.70 143,508.59	138.3200 6/28/24	120,615.04	10,066.34 22,893.55-	3.16 2.89
1,005.000	GOLDMAN SACHS GROUP INC CUSIP 38141G104	360,581.71 323,635.02	452.3200 6/28/24	454,581.60	93,999.89 130,946.58	3.07 2.43
7,462.000	HALLIBURTON CO CUSIP 406216101	282,652.12 282,652.12	33.7800 6/28/24	252,066.36	30,585.76- 30,585.76-	1.80 2.01

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 213

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 - WEDGE
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
4,488.000	HARTFORD FINANCIAL SERVICES GROUP CUSIP 416515104	326,650.25 342,594.83	100.5400 6/28/24	451,223.52	124,573.27 108,628.69	2.58 1.87
1,052.000	HCA HOLDINGS INC CUSIP 40412C101	296,840.26 321,065.54	321.2800 6/28/24	337,986.56	41,146.30 16,921.02	0.94 0.82
4,981.000	HOLOGIC INC COM CUSIP 436440101	366,860.10 392,086.74	74.2500 6/28/24	369,839.25	2,979.15 22,247.49-	0.00 0.00
19,096.000	HP INC CUSIP 40434L105	694,783.22 694,783.22	35.0200 6/28/24	668,741.92	26,041.30- 26,041.30-	3.03 3.15
702.000	INGREDION INC CUSIP 457187102	69,613.28 74,825.79	114.7000 6/28/24	80,519.40	10,906.12 5,693.61	3.15 2.72
1,109.000	INTUIT COM CUSIP 461202103	492,787.77 516,237.38	657.2100 6/28/24	728,845.89	236,058.12 212,608.51	0.81 0.55
928.000	JACOBS SOLUTIONS INC CUSIP 46982L108	82,679.70 111,364.96	139.7100 6/28/24	129,650.88	46,971.18 18,285.92	1.30 0.83
6,174.000	KB HOME CUSIP 48666K109	396,608.62 396,608.62	70.1800 6/28/24	433,291.32	36,682.70 36,682.70	1.56 1.42
866.000	KLA CORP CUSIP 482480100	359,756.78 422,134.74	824.5100 6/28/24	714,025.66	354,268.88 291,890.92	1.40 0.70
2,793.000	KNIGHT-SWIFT TRANSPORTATION CUSIP 499049104	154,818.93 151,858.05	49.9200 6/28/24	139,426.56	15,392.37- 12,431.49-	1.15 1.28
1,753.000	LABCORP HOLDINGS INC CUSIP 504922105	340,501.48 369,164.27	203.5100 6/28/24	356,753.03	16,251.55 12,411.24-	1.48 1.42
678.000	LAM RESEARCH CORP COM CUSIP 512807108	465,588.84 465,588.84	1,064.8500 6/28/24	721,968.30	256,379.46 256,379.46	1.16 0.75
1,025.000	LEAR CORP CUSIP 521865204	128,732.54 146,401.68	114.2100 6/28/24	117,065.25	11,667.29- 29,336.43-	2.45 2.70
4,768.000	LEIDOS HOLDINGS, INC CUSIP 525327102	701,926.59 701,926.59	145.8800 6/28/24	695,555.84	6,370.75- 6,370.75-	1.03 1.04
2,676.000	LENNAR CORPORATION CLASS A COMMON CUSIP 526057104	289,955.32 327,426.27	149.8700 6/28/24	401,052.12	111,096.80 73,625.85	1.85 1.33

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 214

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 - WEDGE
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
4,263.000	LIGHT & WONDER INC CUSIP 80874P109	436,789.45 436,789.45	104.8800 6/28/24	447,103.44	10,313.99 10,313.99	0.00 0.00
1,750.000	MARRIOTT INTERNATIONAL INC CLASS A CUSIP 571903202	305,618.38 332,509.52	241.7700 6/28/24	423,097.50	117,479.12 90,587.98	1.44 1.04
1,953.000	MASCO CORP CUSIP 574599106	80,526.30 112,063.14	66.6700 6/28/24	130,206.51	49,680.21 18,143.37	2.81 1.74
593.000	MCKESSON CORP CUSIP 58155Q103	151,401.65 262,421.98	584.0400 6/28/24	346,335.72	194,934.07 83,913.74	0.97 0.42
6,419.000	METLIFE INC CUSIP 59156R108	376,487.07 375,891.13	70.1900 6/28/24	450,549.61	74,062.54 74,658.48	3.72 3.11
4,986.000	MICRON TECHNOLOGY INC CUSIP 595112103	472,128.33 472,128.33	131.5300 6/28/24	655,808.58	183,680.25 183,680.25	0.49 0.35
1,589.000	MICROSOFT CORP CUSIP 594918104	642,496.72 642,496.72	446.9500 6/28/24	710,203.55	67,706.83 67,706.83	0.74 0.67
1,124.000	MOLINA HEALTHCARE INC CUSIP 60855R100	360,352.89 356,064.06	297.3000 6/28/24	334,165.20	26,187.69- 21,898.86-	0.00 0.00
6,421.000	MOLSON COORS BEVERAGE CO - B CUSIP 60871R209	397,336.96 415,111.11	50.8300 6/28/24	326,379.43	70,957.53- 88,731.68-	2.84 3.46
2,407.000	MUELLER INDS INC CUSIP 624756102	93,352.16 102,811.42	56.9400 6/28/24	137,054.58	43,702.42 34,243.16	2.06 1.40
936.000	MURPHY USA INC CUSIP 626755102	252,601.83 297,487.40	469.4600 6/28/24	439,414.56	186,812.73 141,927.16	0.65 0.37
5,482.000	NETAPP INC CUSIP 64110D104	488,812.33 488,812.33	128.8000 6/28/24	706,081.60	217,269.27 217,269.27	2.33 1.61
1,800.000	NRG ENERGY INC CUSIP 629377508	81,739.45 81,739.45	77.8600 6/28/24	140,148.00	58,408.55 58,408.55	3.59 2.09
489.000	NUCOR CORP CUSIP 670346105	51,568.68 79,348.65	158.0800 6/28/24	77,301.12	25,732.44 2,047.53-	2.05 1.37
426.000	O'REILLY AUTOMOTIVE INC CUSIP 67103H107	385,786.04 411,383.88	1,056.0600 6/28/24	449,881.56	64,095.52 38,497.68	0.00 0.00

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 215

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 - WEDGE
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
4,135.000	OGE ENERGY CORP COM CUSIP 670837103	147,493.37 147,493.36	35.7000 6/28/24	147,619.50	126.13 126.14	4.69 4.69
16,759.000	ORGANON & CO CUSIP 68622V106	353,409.92 353,409.92	20.7000 6/28/24	346,911.30	6,498.62- 6,498.62-	5.31 5.41
1,216.000	OSHKOSH CORPORATION CUSIP 688239201	122,209.68 105,293.44	108.2000 6/28/24	131,571.20	9,361.52 26,277.76	1.83 1.70
5,414.000	OVINTIV INC CUSIP 69047Q102	265,725.18 228,717.94	46.8700 6/28/24	253,754.18	11,971.00- 25,036.24	2.44 2.56
461.000	OWENS CORNING INC CUSIP 690742101	38,324.04 59,351.98	173.7200 6/28/24	80,084.92	41,760.88 20,732.94	2.89 1.38
436.000	PACKAGING CORP OF AMERICA CUSIP 695156109	52,650.11 61,337.32	182.5600 6/28/24	79,596.16	26,946.05 18,258.84	4.14 2.74
262.000	PARKER HANNIFIN CORP CUSIP 701094104	40,879.06 102,190.48	505.8100 6/28/24	132,522.22	91,643.16 30,331.74	4.18 1.29
5,629.000	PAYCHEX INC CUSIP 704326107	650,810.69 638,630.90	118.5600 6/28/24	667,374.24	16,563.55 28,743.34	3.39 3.31
12,418.000	PFIZER INC CUSIP 717081103	351,049.42 351,049.42	27.9800 6/28/24	347,455.64	3,593.78- 3,593.78-	5.94 6.00
3,574.000	PHILIP MORRIS INTERNATIONAL IN CUSIP 718172109	324,708.84 324,708.84	101.3300 6/28/24	362,153.42	37,444.58 37,444.58	5.72 5.13
1,954.000	PINNACLE WEST CAP CORP CUSIP 723484101	144,019.93 154,303.68	76.3800 6/28/24	149,246.52	5,226.59 5,057.16-	4.78 4.61
3,498.000	POST HOLDINGS INC CUSIP 737446104	315,596.55 315,596.54	104.1600 6/28/24	364,351.68	48,755.13 48,755.14	0.00 0.00
5,145.000	PPL CORPORATION CUSIP 69351T106	146,407.13 136,919.63	27.6500 6/28/24	142,259.25	4,147.88- 5,339.62	3.62 3.73
3,844.000	PRUDENTIAL FINL INC CUSIP 744320102	416,943.60 416,943.60	117.1900 6/28/24	450,478.36	33,534.76 33,534.76	4.79 4.44
3,591.000	PULTE GRP INC CUSIP 745867101	247,483.25 277,583.12	110.1000 6/28/24	395,369.10	147,885.85 117,785.98	1.16 0.73

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 216

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 - WEDGE
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
3,215.000	QUALCOMM INC CUSIP 747525103	556,347.72 556,347.72	199.1800 6/28/24	640,363.70	84,015.98 84,015.98	1.96 1.71
2,555.000	QUEST DIAGNOSTICS INC CUSIP 74834L100	363,207.81 363,207.81	136.8800 6/28/24	349,728.40	13,479.41- 13,479.41-	2.11 2.19
23,699.000	REGIONS FINL CORP NEW CUSIP 7591EP100	425,933.29 425,891.55	20.0400 6/28/24	474,927.96	48,994.67 49,036.41	5.34 4.79
272.000	RELIANCE INC CUSIP 759509102	35,717.77 73,375.44	285.6000 6/28/24	77,683.20	41,965.43 4,307.76	3.35 1.54
1,103.000	RYDER SYS INC CUSIP 783549108	98,454.36 93,523.37	123.8800 6/28/24	136,639.64	38,185.28 43,116.27	3.18 2.29
5,220.000	SM ENERGY CO CUSIP 78454L100	200,244.63 182,262.04	43.2300 6/28/24	225,660.60	25,415.97 43,398.56	1.88 1.67
501.000	SNAP ON INC CUSIP 833034101	103,239.08 142,297.48	261.3900 6/28/24	130,956.39	27,717.31 11,341.09-	3.61 2.85
1,489.000	SONOCO PRODS CO CUSIP 835495102	83,470.23 85,787.26	50.7200 6/28/24	75,522.08	7,948.15- 10,265.18-	3.71 4.10
6,136.000	STATE STREET CORP CUSIP 857477103	451,856.07 449,680.42	74.0000 6/28/24	454,064.00	2,207.93 4,383.58	3.75 3.73
637.000	STEEL DYNAMICS INC COM CUSIP 858119100	36,451.05 70,707.17	129.5000 6/28/24	82,491.50	46,040.45 11,784.33	3.22 1.42
809.000	SUPER MICRO COMPUTER INC CUSIP 86800U104	266,281.01 298,856.35	819.3500 6/28/24	662,854.15	396,573.14 363,997.80	0.00 0.00
10,320.000	SYNCHRONY FINANCIAL CUSIP 87165B103	339,912.73 360,589.03	47.1900 6/28/24	487,000.80	147,088.07 126,411.77	3.04 2.12
12,001.000	SYNOVUS FINANCIAL CORP CUSIP 87161C501	436,717.24 436,717.24	40.1900 6/28/24	482,320.19	45,602.95 45,602.95	4.18 3.78
815.000	T-MOBILE US INC CUSIP 872590104	94,895.48 118,604.80	176.1800 6/28/24	143,586.70	48,691.22 24,981.90	2.23 1.48
7,259.000	TAYLOR MORRISON HOME CORP CUSIP 87724P106	414,344.77 414,344.77	55.4400 6/28/24	402,438.96	11,905.81- 11,905.81-	0.00 0.00

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 217

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 - WEDGE
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
2,649.000	TENET HEALTHCARE CORPORATION CUSIP 88033G407	242,207.59 242,207.59	133.0300 6/28/24	352,396.47	110,188.88 110,188.88	0.00 0.00
7,988.000	TEXTRON INC CUSIP 883203101	759,142.19 759,142.18	85.8600 6/28/24	685,849.68	73,292.51- 73,292.50-	0.08 0.09
1,066.000	THE CIGNA GROUP CUSIP 125523100	273,926.13 303,738.55	330.5700 6/28/24	352,387.62	78,461.49 48,649.07	2.18 1.69
1,525.000	TIMKEN CO CUSIP 887389104	124,989.82 139,583.25	80.1300 6/28/24	122,198.25	2,791.57- 17,385.00-	1.66 1.70
3,790.000	TOLL BROS INC CUSIP 889478103	303,965.37 320,396.44	115.1800 6/28/24	436,532.20	132,566.83 116,135.76	1.15 0.80
532.000	TRANSDIGM GROUP INC CUSIP 893641100	528,649.59 528,649.59	1,277.6100 6/28/24	679,688.52	151,038.93 151,038.93	0.00 0.00
1,306.000	TRINET GROUP INC CUSIP 896288107	139,241.68 139,241.68	100.0000 6/28/24	130,600.00	8,641.68- 8,641.68-	0.94 1.00
703.000	UFP INDUSTRIES INC CUSIP 90278Q108	62,256.21 70,893.92	112.0000 6/28/24	78,736.00	16,479.79 7,842.08	1.49 1.18
6,337.000	UGI CORP NEW COM CUSIP 902681105	173,009.45 167,920.87	22.9000 6/28/24	145,117.30	27,892.15- 22,803.57-	5.49 6.55
202.000	UNITED RENTAL INC COM CUSIP 911363109	34,934.49 89,964.74	646.7300 6/28/24	130,639.46	95,704.97 40,674.72	3.60 0.96
1,167.000	UNITED THERAPEUTICS CORP DEL CUSIP 91307C102	283,161.87 283,161.87	318.5500 6/28/24	371,747.85	88,585.98 88,585.98	0.00 0.00
8,310.000	UNUM GROUP CUSIP 91529Y106	327,782.18 392,789.27	51.1100 6/28/24	424,724.10	96,941.92 31,934.83	3.70 2.86
3,564.000	VERIZON COMMUNICATIONS CUSIP 92343V104	153,256.11 133,944.75	41.2400 6/28/24	146,979.36	6,276.75- 13,034.61	6.19 6.45
1,659.000	VISTRA CORP CUSIP 92840M102	32,572.13 43,548.75	85.9800 6/28/24	142,640.82	110,068.69 99,092.07	4.43 1.01
3,390.000	VONTIER CORP CUSIP 928881101	105,046.36 108,191.87	38.2000 6/28/24	129,498.00	24,451.64 21,306.13	0.32 0.26

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

E.I.N. 52-1075473; PLAN NO. 001

JUNE 30, 2024

(Attachment)

PAGE 218

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 - WEDGE
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
7,396.000	WELLS FARGO & CO CUSIP 949746101	281,524.75 313,464.55	59.3900 6/28/24	439,248.44	157,723.69 125,783.89	3.68 2.36
28,871.000	WESTERN UNION CO/THE CUSIP 959802109	354,022.78 354,022.78	12.2200 6/28/24	352,803.62	1,219.16- 1,219.16-	7.67 7.69
532.000	WESTLAKE CORP CUSIP 960413102	47,373.10 65,297.32	144.8200 6/28/24	77,044.24	29,671.14 11,746.92	2.25 1.38
10,938.000	ZIONS BANCORP NA CUSIP 989701107	433,536.82 433,536.82	43.3700 6/28/24	474,381.06	40,844.24 40,844.24	4.14 3.78
1,327.000	3M CO CUSIP 88579Y101	154,163.08 129,776.78	102.1900 6/28/24	135,606.13	18,556.95- 5,829.35	2.41 2.74
TOTAL COMMON STOCKS		----- 34,808,414.45 37,487,730.36		----- 44,073,214.58	----- 9,264,800.13 6,585,484.22	----- 1.99 1.57
AMERICAN DEPOSITORY RECEIPTS						
8,139.000	AMCOR PLC CUSIP G0250X107	89,166.20 78,299.96	9.7800 6/28/24	79,599.42	9,566.78- 1,299.46	4.56 5.11
8,841.000	AMDOCS LIMITED COM CUSIP G02602103	751,869.72 842,439.08	78.9200 6/28/24	697,731.72	54,138.00- 144,707.36-	2.25 2.43
6,786.000	BP PLC - ADR CUSIP 055622104	232,213.69 242,863.65	36.1000 6/28/24	244,974.60	12,760.91 2,110.95	5.04 4.78
800.000	LYONDELLBASELL INDU-CL A CUSIP N53745100	67,834.83 73,298.09	95.6600 6/28/24	76,528.00	8,693.17 3,229.91	6.32 5.60
2,938.000	ROYAL CARRIBEAN CRUISE CUSIP V7780T103	254,869.79 291,370.35	159.4300 6/28/24	468,405.34	213,535.55 177,034.99	0.00 0.00
3,495.000	ROYAL DUTCH SHELL PLC ADR CUSIP 780259305	189,583.68 217,785.44	72.1800 6/28/24	252,269.10	62,685.42 34,483.66	4.98 3.74
3,531.000	TOTALENERGIES SE -SPON ADR CUSIP 89151E109	195,091.66 214,698.35	66.6800 6/28/24	235,447.08	40,355.42 20,748.73	4.85 4.02

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 219

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 - WEDGE
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
	TOTAL AMERICAN DEPOSITORY RECEIPTS	1,780,629.57 1,960,754.92		2,054,955.26	274,325.69 94,200.34	3.14 2.72
	TOTAL COMMON STOCKS	36,589,044.02 39,448,485.28		46,128,169.84	9,539,125.82 6,679,684.56	2.04 1.62
	TOTAL EQUITIES	36,589,044.02 39,448,485.28		46,128,169.84	9,539,125.82 6,679,684.56	2.04 1.62
	ACCRUED INCOME	43,883.64 43,883.64		43,883.64		
	TOTAL SECURITIES	37,668,006.56 40,527,447.82		47,207,132.38	9,539,125.82 6,679,684.56	2.12 1.69

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 102

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 -THB
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
CASH EQUIVALENTS						
OTHER CASH EQUIVALENTS						
OTHER MONEY MARKET FUNDS						
292,279.090	ALLSPRING TREAS PLUS MM FD-SVC #454 CUSIP VP4530003	292,279.09 292,279.09	100.0000 6/28/24	292,279.09	0.00 0.00	4.93 4.93
	TOTAL OTHER MONEY MARKET FUNDS	292,279.09 292,279.09		292,279.09	0.00 0.00	4.93 4.93
	TOTAL OTHER CASH EQUIVALENTS	292,279.09 292,279.09		292,279.09	0.00 0.00	4.93 4.93
	TOTAL CASH EQUIVALENTS	292,279.09 292,279.09		292,279.09	0.00 0.00	4.93 4.93
EQUITIES						
COMMON STOCKS						
COMMON STOCKS						
5,595.000	AAON INC CUSIP 000360206	354,536.08 417,860.94	87.2400 6/28/24	488,107.80	133,571.72 70,246.86	0.50 0.37
5,850.000	ACUSHNET HOLDINGS CORP CUSIP 005098108	253,638.05 319,878.00	63.4800 6/28/24	371,358.00	117,719.95 51,480.00	1.98 1.35
4,720.000	ADVANCED ENERGY INDS INC CUSIP 007973100	279,195.07 526,044.00	108.7600 6/28/24	513,347.20	234,152.13 12,696.80-	0.68 0.37
1,635.000	ALLIENT INC CUSIP 019330109	51,979.82 65,301.90	25.2700 6/28/24	41,316.45	10,663.37- 23,985.45-	0.38 0.47
590.000	ANDERSONS INC COM CUSIP 034164103	31,576.59 31,576.59	49.6000 6/28/24	29,264.00	2,312.59- 2,312.59-	1.42 1.53
380.000	ARTESIAN RESOURCES CORPORATION CUSIP 043113208	19,000.00 17,943.60	35.1600 6/28/24	13,360.80	5,639.20- 4,582.80-	2.36 3.36

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 103

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 -THB
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
1,370.000	ARTIVION INC CUSIP 228903100	39,019.50 23,550.30	25.6500 6/28/24	35,140.50	3,879.00- 11,590.20	0.00 0.00
1,080.000	ASTRANA HEALTH INC CUSIP 03763A207	38,834.06 34,128.00	40.5600 6/28/24	43,804.80	4,970.74 9,676.80	0.00 0.00
16,660.000	ATMUS FILTRATION TECHNOLOGIES CUSIP 04956D107	439,113.82 439,113.82	28.7800 6/28/24	479,474.80	40,360.98 40,360.98	0.76 0.69
60.000	ATRION CORP CUSIP 049904105	43,207.42 33,942.00	452.4300 6/28/24	27,145.80	16,061.62- 6,796.20-	1.22 1.95
1,380.000	AVANOS MEDICAL INC CUSIP 05350V106	39,760.52 35,272.80	19.9200 6/28/24	27,489.60	12,270.92- 7,783.20-	0.00 0.00
4,460.000	AZEK CO INC/THE CUSIP 05478C105	123,913.40 136,568.90	42.1300 6/28/24	187,899.80	63,986.40 51,330.90	0.00 0.00
2,440.000	BADGER METER INC CUSIP 056525108	379,232.25 379,232.25	186.3500 6/28/24	454,694.00	75,461.75 75,461.75	0.69 0.58
2,210.000	BALCHEM CORP CLASS B CUSIP 057665200	283,803.33 297,930.10	153.9500 6/28/24	340,229.50	56,426.17 42,299.40	0.62 0.51
1,680.000	BARRETT BUSINESS SVCS INC CUSIP 068463108	51,991.05 51,991.05	32.7700 6/28/24	55,053.60	3,062.55 3,062.55	0.97 0.92
2,708.000	BIOLIFE SOLUTIONS INC CUSIP 09062W204	93,341.71 59,846.80	21.4300 6/28/24	58,032.44	35,309.27- 1,814.36-	0.00 0.00
1,520.000	BJS RESTAURANTS INC CUSIP 09180C106	41,083.26 48,301.34	34.7000 6/28/24	52,744.00	11,660.74 4,442.66	0.00 0.00
660.000	BLUE BIRD CORP CUSIP 095306106	22,107.03 22,107.03	53.8500 6/28/24	35,541.00	13,433.97 13,433.97	0.00 0.00
2,310.000	BOISE CASCADE CO CUSIP 09739D100	234,180.27 234,180.27	119.2200 6/28/24	275,398.20	41,217.93 41,217.93	0.79 0.67
1,100.000	BOWMAN CONSULTING GROUP LTD CUSIP 103002101	16,298.23 35,068.00	31.7900 6/28/24	34,969.00	18,670.77 99.00-	0.00 0.00
30,590.000	BRIGHTSPHERE INVESTMENT GROUP CUSIP 10948W103	597,199.52 603,738.25	22.1700 6/28/24	678,180.30	80,980.78 74,442.05	0.20 0.18

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 104

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 -THB
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
5,280.000	BRUNSWICK CORP CUSIP 117043109	409,005.88 450,654.62	72.7700 6/28/24	384,225.60	24,780.28- 66,429.02-	2.17 2.31
5,940.000	CACTUS INC CUSIP 127203107	283,071.86 251,380.80	52.7400 6/28/24	313,275.60	30,203.74 61,894.80	1.01 0.91
2,330.000	CASELLA WASTE SYS INC CL A CUSIP 147448104	185,472.43 185,472.43	99.2200 6/28/24	231,182.60	45,710.17 45,710.17	0.00 0.00
2,150.000	CATALYST PHARMACEUTICAL PARTNE CUSIP 14888U101	17,936.36 28,896.00	15.4900 6/28/24	33,303.50	15,367.14 4,407.50	0.00 0.00
1,340.000	CENTURY ALUM CO COM CUSIP 156431108	14,301.12 12,627.73	16.7500 6/28/24	22,445.00	8,143.88 9,817.27	0.00 0.00
2,780.000	CENTURY COMMUNITIES INC CUSIP 156504300	152,332.57 199,427.95	81.6600 6/28/24	227,014.80	74,682.23 27,586.85	1.90 1.27
870.000	CLIMB GLOBAL SOLUTIONS INC CUSIP 946760105	24,313.91 41,638.20	62.8100 6/28/24	54,644.70	30,330.79 13,006.50	2.43 1.08
2,120.000	CORVEL CORP CUSIP 221006109	380,978.14 410,220.00	254.2700 6/28/24	539,052.40	158,074.26 128,832.40	0.00 0.00
270.000	CRA INTL INC CUSIP 12618T105	44,788.82 44,788.82	172.2200 6/28/24	46,499.40	1,710.58 1,710.58	1.01 0.98
2,000.000	DAKTRONICS INC COM CUSIP 234264109	16,890.00 16,890.00	13.9500 6/28/24	27,900.00	11,010.00 11,010.00	0.00 0.00
35,190.000	DEFINITIVE HEALTHCARE CORP CUSIP 24477E103	351,445.54 353,196.61	5.4600 6/28/24	192,137.40	159,308.14- 161,059.21-	0.00 0.00
5,300.000	DIODES INC CUSIP 254543101	214,660.89 482,461.61	71.9300 6/28/24	381,229.00	166,568.11 101,232.61-	0.00 0.00
3,200.000	DLH HOLDINGS CORP CUSIP 23335Q100	36,791.78 36,791.78	10.5600 6/28/24	33,792.00	2,999.78- 2,999.78-	0.00 0.00
18,880.000	DRIL-QUIP INC COM CUSIP 262037104	508,019.77 503,870.31	18.6000 6/28/24	351,168.00	156,851.77- 152,702.31-	0.00 0.00
1,940.000	DYNAVAX TECHNOLOGIES CORP CUSIP 268158201	23,333.43 25,064.80	11.2300 6/28/24	21,786.20	1,547.23- 3,278.60-	0.00 0.00

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 105

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 -THB
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
1,570.000	EASTERN CO CUSIP 276317104	43,853.02 43,853.02	25.4700 6/28/24	39,987.90	3,865.12- 3,865.12-	1.58 1.73
8,248.000	EPLUS INC CUSIP 294268107	280,714.30 464,362.40	73.6800 6/28/24	607,712.64	326,998.34 143,350.24	0.00 0.00
3,370.000	ESCO TECHNOLOGIES INC CUSIP 296315104	357,091.19 357,091.19	105.0400 6/28/24	353,984.80	3,106.39- 3,106.39-	0.30 0.30
1,500.000	FARO TECHNOLOGIES INC CUSIP 311642102	24,815.56 24,300.00	16.0000 6/28/24	24,000.00	815.56- 300.00-	0.00 0.00
1,032.000	FIRST BANCSHARES INC/THE CUSIP 318916103	35,711.35 26,666.88	25.9800 6/28/24	26,811.36	8,899.99- 144.48	2.89 3.85
19,877.000	FIRST BUSEY CORP CUSIP 319383204	434,327.65 399,449.40	24.2100 6/28/24	481,222.17	46,894.52 81,772.77	4.39 3.97
10,080.000	FORMFACTOR INC CUSIP 346375108	270,563.10 344,937.60	60.5300 6/28/24	610,142.40	339,579.30 265,204.80	0.00 0.00
770.000	FOX FACTORY HOLDING CORP CUSIP 35138V102	35,776.17 35,776.17	48.1900 6/28/24	37,106.30	1,330.13 1,330.13	0.00 0.00
3,480.000	FULLER H B CO CUSIP 359694106	271,885.79 271,885.79	76.9600 6/28/24	267,820.80	4,064.99- 4,064.99-	1.14 1.16
4,940.000	GENTHERM INC CUSIP 37253A103	313,684.58 279,159.40	49.3200 6/28/24	243,640.80	70,043.78- 35,518.60-	0.00 0.00
3,130.000	GMS INC CUSIP 36251C103	269,982.43 269,982.43	80.6100 6/28/24	252,309.30	17,673.13- 17,673.13-	0.00 0.00
800.000	GREEN BRICK PARTNERS INC CUSIP 392709101	44,638.96 44,638.96	57.2400 6/28/24	45,792.00	1,153.04 1,153.04	0.00 0.00
1,290.000	GRID DYNAMICS HOLDINGS INC CUSIP 39813G109	21,563.47 11,932.50	10.5100 6/28/24	13,557.90	8,005.57- 1,625.40	0.00 0.00
11,000.000	HALOZYME THERAPEUTICS INC CUSIP 40637H109	336,338.59 401,000.83	52.3600 6/28/24	575,960.00	239,621.41 174,959.17	0.00 0.00
6,640.000	HARBORONE BANCORP INC CUSIP 41165Y100	64,882.10 60,617.35	11.1300 6/28/24	73,903.20	9,021.10 13,285.85	3.27 2.88

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 106

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 -THB
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
2,580.000	HAWKINS INC CUSIP 420261109	195,699.92 196,362.30	91.0000 6/28/24	234,780.00	39,080.08 38,417.70	0.84 0.70
1,160.000	HILLMAN SOLUTIONS CORP CUSIP 431636109	9,479.52 10,451.60	8.8500 6/28/24	10,266.00	786.48 185.60-	0.00 0.00
11,810.000	HOLLEY INC CUSIP 43538H103	58,835.39 48,302.90	3.5800 6/28/24	42,279.80	16,555.59- 6,023.10-	0.00 0.00
13,939.000	HOME BANCSHARES INC/CONWAY AR CUSIP 436893200	264,507.85 317,809.20	23.9600 6/28/24	333,978.44	69,470.59 16,169.24	3.79 3.01
1,890.000	HOULIHAN LOKEY INC CUSIP 441593100	192,703.03 194,446.42	134.8600 6/28/24	254,885.40	62,182.37 60,438.98	2.24 1.69
4,420.000	HUB GROUP INC CUSIP 443320106	200,580.36 200,580.36	43.0500 6/28/24	190,281.00	10,299.36- 10,299.36-	1.10 1.16
2,110.000	HUDSON TECHNOLOGIES INC CUSIP 444144109	28,879.45 28,879.45	8.7900 6/28/24	18,546.90	10,332.55- 10,332.55-	0.00 0.00
10,610.000	IMMERSION CORPORATION CUSIP 452521107	61,756.76 75,118.80	9.4100 6/28/24	99,840.10	38,083.34 24,721.30	2.83 1.75
2,390.000	INSIGHT ENTERPRISES INC COM CUSIP 45765U103	245,500.31 349,752.60	198.3600 6/28/24	474,080.40	228,580.09 124,327.80	0.00 0.00
1,450.000	INSTALLED BUILDING PRODUCTS IN CUSIP 45780R101	232,543.70 232,543.70	205.6800 6/28/24	298,236.00	65,692.30 65,692.30	0.87 0.68
1,710.000	INSTEEL INDS INC COM CUSIP 45774W108	48,924.18 53,215.20	30.9600 6/28/24	52,941.60	4,017.42 273.60-	0.42 0.39
3,050.000	INTEGER HOLDINGS CORP CUSIP 45826H109	249,980.10 270,260.50	115.7900 6/28/24	353,159.50	103,179.40 82,899.00	0.00 0.00
3,220.000	INTERFACE INC CUSIP 458665304	56,966.63 56,966.63	14.6800 6/28/24	47,269.60	9,697.03- 9,697.03-	0.23 0.27
4,830.000	KULICKE & SOFFA INDS INC CUSIP 501242101	237,310.64 237,310.64	49.1900 6/28/24	237,587.70	277.06 277.06	1.63 1.63
2,278.000	LANDSTAR SYS INC COM CUSIP 515098101	190,470.20 438,606.12	184.4800 6/28/24	420,245.44	229,775.24 18,360.68-	1.58 0.72

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 107

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 -THB
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
138,370.000	LATHAM GROUP INC CUSIP 51819L107	534,812.65 509,072.14	3.0300 6/28/24	419,261.10	115,551.55- 89,811.04-	0.00 0.00
780.000	LEMAITRE VASCULAR INC CUSIP 525558201	21,081.75 51,601.34	82.2800 6/28/24	64,178.40	43,096.65 12,577.06	2.37 0.78
1,550.000	LIMBACH HOLDINGS INC CUSIP 53263P105	13,470.67 38,331.50	56.9300 6/28/24	88,241.50	74,770.83 49,910.00	0.00 0.00
300.000	LINDSAY CORPORATION CUSIP 535555106	34,802.43 34,802.43	122.8800 6/28/24	36,864.00	2,061.57 2,061.57	1.24 1.17
660.000	LIQUIDITY SVCS INC CUSIP 53635B107	11,043.58 10,890.00	19.9800 6/28/24	13,186.80	2,143.22 2,296.80	0.00 0.00
1,220.000	LIVE OAK BANCSHARES INC CUSIP 53803X105	38,861.23 38,861.23	35.0600 6/28/24	42,773.20	3,911.97 3,911.97	0.38 0.34
8,050.000	LUNA INNOVATIONS INC CUSIP 550351100	70,641.77 73,416.00	3.2000 6/28/24	25,760.00	44,881.77- 47,656.00-	0.00 0.00
2,490.000	M/I HOMES, INC CUSIP 55305B101	200,924.38 242,037.99	122.1400 6/28/24	304,128.60	103,204.22 62,090.61	0.00 0.00
1,920.000	MARINEMAX INC CUSIP 567908108	66,003.42 66,003.42	32.3700 6/28/24	62,150.40	3,853.02- 3,853.02-	0.00 0.00
1,010.000	MASTERCRAFT BOAT HOLDINGS IN CUSIP 57637H103	29,391.88 30,956.50	18.8800 6/28/24	19,068.80	10,323.08- 11,887.70-	0.00 0.00
1,200.000	MEDIFAST INC CUSIP 58470H101	31,980.36 31,980.36	21.8200 6/28/24	26,184.00	5,796.36- 5,796.36-	24.77 30.25
3,150.000	MERIT MEDICAL SYS INC CUSIP 589889104	179,026.84 263,466.00	85.9500 6/28/24	270,742.50	91,715.66 7,276.50	0.00 0.00
250.000	MESA LABORATORIES INC CUSIP 59064R109	39,240.67 28,276.74	86.7700 6/28/24	21,692.50	17,548.17- 6,584.24-	0.41 0.74
2,220.000	MYERS INDS INC CUSIP 628464109	35,403.19 35,403.19	13.3800 6/28/24	29,703.60	5,699.59- 5,699.59-	3.39 4.04
340.000	MYR GROUP INC/DELAWARE CUSIP 55405W104	9,577.80 47,035.60	135.7100 6/28/24	46,141.40	36,563.60 894.20-	0.00 0.00

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 108

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 -THB
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
1,260.000	NAPCO SEC TECHS INC CUSIP 630402105	16,977.15 43,659.00	51.9500 6/28/24	65,457.00	48,479.85 21,798.00	2.97 0.77
3,920.000	NB BANCORP INC CUSIP 63945M107	54,393.11 54,393.11	15.0800 6/28/24	59,113.60	4,720.49 4,720.49	0.00 0.00
27,422.000	NEOGEN CORP CUSIP 640491106	503,960.63 542,297.28	15.6300 6/28/24	428,605.86	75,354.77- 113,691.42-	0.00 0.00
530.000	NEWMARKET CORP CUSIP 651587107	307,030.68 307,030.68	515.5700 6/28/24	273,252.10	33,778.58- 33,778.58-	1.73 1.94
1,370.000	NORTHWEST PIPE CO COM CUSIP 667746101	46,324.71 41,779.40	33.9700 6/28/24	46,538.90	214.19 4,759.50	0.00 0.00
370.000	NVE CORP CUSIP 629445206	18,219.11 36,052.80	74.6900 6/28/24	27,635.30	9,416.19 8,417.50-	8.12 5.36
190.000	NV5 GLOBAL INC CUSIP 62945V109	17,317.66 17,317.66	92.9700 6/28/24	17,664.30	346.64 346.64	0.00 0.00
10,610.000	OCEANEERING INTL INC CUSIP 675232102	259,321.21 259,321.21	23.6600 6/28/24	251,032.60	8,288.61- 8,288.61-	0.00 0.00
700.000	OIL-DRI CORP OF AMERICA CUSIP 677864100	53,942.25 53,942.25	64.0900 6/28/24	44,863.00	9,079.25- 9,079.25-	1.61 1.93
387.173	OMNIAB INC VESTING CUSIP 68218J301	3,130.96 0.00	0.0000 11/03/22	0.00	3,130.96- 0.00	0.00 0.00
387.173	OMNIAB INC VESTING CUSIP 68218J202	3,130.96 0.00	0.0000 11/03/22	0.00	3,130.96- 0.00	0.00 0.00
830.000	OPPENHEIMER HOLDINGS INC CUSIP 683797104	35,581.03 35,581.03	47.9100 6/28/24	39,765.30	4,184.27 4,184.27	1.40 1.25
3,560.000	PACIRA BIOSCIENCES INC CUSIP 695127100	226,009.12 142,649.20	28.6100 6/28/24	101,851.60	124,157.52- 40,797.60-	0.00 0.00
710.000	PALOMAR HOLDINGS INC CUSIP 69753M105	56,644.82 56,644.82	81.1500 6/28/24	57,616.50	971.68 971.68	0.00 0.00
4,170.000	PARK AEROSPACE TECHNOLOGIES CO CUSIP 70014A104	55,788.70 59,868.48	13.6800 6/28/24	57,045.60	1,256.90 2,822.88-	3.74 3.65

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 109

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 -THB
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
530.000	PATRICK INDUSTRIES INC CUSIP 703343103	55,673.00 55,673.00	108.5500 6/28/24	57,531.50	1,858.50 1,858.50	2.09 2.03
680.000	PC CONNECTION INC COM CUSIP 69318J100	44,496.49 44,496.49	64.2000 6/28/24	43,656.00	840.49- 840.49-	0.55 0.56
8,690.000	PHOTRONICS INC COM CUSIP 719405102	233,558.01 233,558.01	24.6700 6/28/24	214,382.30	19,175.71- 19,175.71-	0.00 0.00
530.000	PREFORMED LINE PRODS CO CUSIP 740444104	41,427.75 82,802.31	124.5400 6/28/24	66,006.20	24,578.45 16,796.11-	1.02 0.64
2,040.000	PROGRESS SOFTWARE CORP CUSIP 743312100	105,124.26 105,124.26	54.2600 6/28/24	110,690.40	5,566.14 5,566.14	1.36 1.29
1,630.000	QUANEX BUILDING PRODUCTS CUSIP 747619104	56,936.28 56,936.28	27.6500 6/28/24	45,069.50	11,866.78- 11,866.78-	0.92 1.16
3,700.000	QUEST RESOURCE HOLDING CORP CUSIP 74836W203	22,726.42 24,124.00	8.8000 6/28/24	32,560.00	9,833.58 8,436.00	0.00 0.00
4,720.000	RANPAK HOLDINGS CORP CUSIP 75321W103	23,779.31 21,334.40	6.4300 6/28/24	30,349.60	6,570.29 9,015.20	0.00 0.00
1,500.000	RBC BEARINGS INC CUSIP 75524B104	182,611.56 326,205.00	269.7800 6/28/24	404,670.00	222,058.44 78,465.00	0.00 0.00
1,270.000	REX AMERICAN RESOURCES CORP CUSIP 761624105	65,628.19 65,628.19	45.5900 6/28/24	57,899.30	7,728.89- 7,728.89-	0.00 0.00
66,910.000	RPC INC CUSIP 749660106	316,426.88 478,406.50	6.2500 6/28/24	418,187.50	101,760.62 60,219.00-	3.38 2.56
4,320.000	RUSH ENTERPRISES INC CUSIP 781846209	204,910.99 204,910.99	41.8700 6/28/24	180,878.40	24,032.59- 24,032.59-	1.43 1.62
4,870.000	SELECT WATER SOLUTIONS INC CL A CUSIP 81617J301	42,797.33 39,447.00	10.7000 6/28/24	52,109.00	9,311.67 12,662.00	2.62 2.15
3,330.000	SOLARIS OILFIELD INFRASTRUCTURE CL A CUSIP 83418M103	39,918.92 27,738.90	8.5800 6/28/24	28,571.40	11,347.52- 832.50	4.00 5.59
25,850.000	SONOS INC CUSIP 83570H108	444,387.97 401,475.81	14.7600 6/28/24	381,546.00	62,841.97- 19,929.81-	0.00 0.00

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 110

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 -THB
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
3,200.000	SPX TECHNOLOGIES INC CUSIP 78473E103	271,278.68 271,278.68	142.1400 6/28/24	454,848.00	183,569.32 183,569.32	0.00 0.00
9,330.000	STAAR SURGICAL CO COM NEW PAR CUSIP 852312305	405,925.49 430,656.09	47.6100 6/28/24	444,201.30	38,275.81 13,545.21	0.00 0.00
2,100.000	STANDEX INTL CORP COM CUSIP 854231107	267,843.12 301,289.59	161.1500 6/28/24	338,415.00	70,571.88 37,125.41	0.94 0.74
1,550.000	STERLING INFRASTRUCTURE, INC CUSIP 859241101	199,590.78 199,590.78	118.3400 6/28/24	183,427.00	16,163.78- 16,163.78-	0.00 0.00
690.000	STEWART INFORMATION SVCS CORP COM CUSIP 860372101	43,705.77 43,705.77	62.0800 6/28/24	42,835.20	870.57- 870.57-	3.00 3.06
5,280.000	STIFEL FINANCIAL CORP CUSIP 860630102	168,038.23 315,057.60	84.1500 6/28/24	444,312.00	276,273.77 129,254.40	5.28 2.00
680.000	SYLVAMO CORP CUSIP 871332102	42,586.56 42,586.56	68.6000 6/28/24	46,648.00	4,061.44 4,061.44	2.87 2.62
11,350.000	TETRA TECHNOLOGIES INC DEL CUSIP 88162F105	40,473.05 38,363.00	3.4600 6/28/24	39,271.00	1,202.05- 908.00	0.00 0.00
1,210.000	THE GREENBRIER COMPANIES, INC. CUSIP 393657101	36,666.52 52,151.00	49.5500 6/28/24	59,955.50	23,288.98 7,804.50	3.96 2.42
3,290.000	THOR INDS INC CUSIP 885160101	251,364.33 340,515.00	93.4500 6/28/24	307,450.50	56,086.17 33,064.50-	2.51 2.05
1,000.000	TRANSCAT INC CUSIP 893529107	29,324.93 85,310.00	119.6800 6/28/24	119,680.00	90,355.07 34,370.00	0.00 0.00
9,600.000	TRI POINTE HOMES INC CUSIP 87265H109	147,525.57 315,456.00	37.2500 6/28/24	357,600.00	210,074.43 42,144.00	0.00 0.00
2,420.000	TWIN DISC INC CUSIP 901476101	37,512.87 27,249.20	11.7800 6/28/24	28,507.60	9,005.27- 1,258.40	1.03 1.36
630.000	U.S. PHYSICAL THERAPY INC CUSIP 90337L108	63,944.32 75,071.32	92.4200 6/28/24	58,224.60	5,719.72- 16,846.72-	1.73 1.90
3,680.000	UFP INDUSTRIES INC CUSIP 90278Q108	304,664.67 357,144.00	112.0000 6/28/24	412,160.00	107,495.33 55,016.00	1.59 1.18

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 111

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 -THB
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
2,490.000	UFP TECHNOLOGIES INC CUSIP 902673102	185,623.56 481,566.65	263.8700 6/28/24	657,036.30	471,412.74 175,469.65	0.00 0.00
1,020.000	ULTRA CLEAN HLDGS INC CUSIP 90385V107	11,054.61 39,229.20	49.0000 6/28/24	49,980.00	38,925.39 10,750.80	0.00 0.00
920.000	UNIVERSAL LOGISTICS HOLDINGS, INC CUSIP 91388P105	45,045.34 45,045.34	40.5900 6/28/24	37,342.80	7,702.54- 7,702.54-	0.86 1.03
1,170.000	UNIVERSAL TECHNICAL INST INC CUSIP 913915104	9,660.13 8,296.28	15.7300 6/28/24	18,404.10	8,743.97 10,107.82	0.00 0.00
9,840.000	VERICEL CORP CUSIP 92346J108	335,137.58 371,420.68	45.8800 6/28/24	451,459.20	116,321.62 80,038.52	0.00 0.00
1,180.000	VISHAY PRECISION GROUP INC CUSIP 92835K103	48,306.18 43,652.70	30.4400 6/28/24	35,919.20	12,386.98- 7,733.50-	0.00 0.00
560.000	VITA COCO CO INC/THE CUSIP 92846Q107	15,306.24 15,306.24	27.8500 6/28/24	15,596.00	289.76 289.76	0.00 0.00
1,370.000	WABASH NATL CORP CUSIP 929566107	35,888.75 35,888.75	21.8400 6/28/24	29,920.80	5,967.95- 5,967.95-	1.22 1.47
700.000	WD 40 CO CUSIP 929236107	141,744.84 142,067.40	219.6400 6/28/24	153,748.00	12,003.16 11,680.60	1.74 1.60
TOTAL COMMON STOCKS		----- 19,168,969.98 22,001,648.27		----- 23,676,104.90	----- 4,507,134.92 1,674,456.63	----- 0.87 0.70
AMERICAN DEPOSITORY RECEIPTS						
4,790.000	AMBARELLA INC CUSIP G037AX101	325,507.01 400,341.53	53.9500 6/28/24	258,420.50	67,086.51- 141,921.03-	0.00 0.00
2,530.000	DORIAN LPG LTD CUSIP Y2106R110	109,051.95 109,051.95	41.9600 6/28/24	106,158.80	2,893.15- 2,893.15-	0.00 0.00
12,530.000	EVERTEC INC CUSIP 30040P103	493,973.19 466,436.49	33.2500 6/28/24	416,622.50	77,350.69- 49,813.99-	0.51 0.60
26,515.000	EXPRO GROUP HOLDINGS NV CUSIP N3144W105	559,618.40 469,845.80	22.9200 6/28/24	607,723.80	48,105.40 137,878.00	0.00 0.00

IRON WORKERS LOCAL UNION NO. 5 AND IRON WORKERS
EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 52-1075473; PLAN NO. 001
JUNE 30, 2024
(Attachment)

PAGE 112

ASSET STATEMENT
AS OF JUNE 30, 2024

IRON 5 -THB
ACCOUNT NUMBER

<u>PAR VALUE / SHARES</u>	<u>DESCRIPTION</u>	<u>HISTORICAL COST/ REVALUED COST</u>	<u>UNIT PRICE PRICING DATE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED G/L HISTORICAL COST / REVALUED COST</u>	<u>YIELD ON COST / MARKET</u>
1,430.000	FABRINET CUSIP G3323L100	289,083.09 289,083.09	244.7900 6/28/24	350,049.70	60,966.61 60,966.61	0.00 0.00
3,980.000	FERROGLOBE PLC CUSIP G33856108	22,203.33 22,203.33	5.3600 6/28/24	21,332.80	870.53- 870.53-	0.93 0.97
710.000	INTERNATIONAL SEAWAYS INC-WI CUSIP Y41053102	43,178.01 43,178.01	59.1300 6/28/24	41,982.30	1,195.71- 1,195.71-	0.79 0.81
6,320.000	OFG BANCORP CUSIP 67103X102	184,326.59 164,825.60	37.4500 6/28/24	236,684.00	52,357.41 71,858.40	3.43 2.67
1,570.000	ONESPAWORLD HOLDINGS LTD CUSIP P73684113	19,468.04 19,468.04	15.3700 6/28/24	24,130.90	4,662.86 4,662.86	0.00 0.00
TOTAL AMERICAN DEPOSITORY RECEIPTS		2,046,409.61 1,984,433.84		2,063,105.30	16,695.69 78,671.46	0.46 0.45
TOTAL COMMON STOCKS		21,215,379.59 23,986,082.11		25,739,210.20	4,523,830.61 1,753,128.09	0.83 0.68
TOTAL EQUITIES		21,215,379.59 23,986,082.11		25,739,210.20	4,523,830.61 1,753,128.09	0.83 0.68
CASH						
	PENDING CASH	52.68- 52.68-		52.68-		
TOTAL CASH		52.68- 52.68-		52.68-		
	ACCRUED INCOME	6,069.45 6,069.45		6,069.45		
TOTAL SECURITIES		21,513,675.45 24,284,377.97		26,037,506.06	4,523,830.61 1,753,128.09	0.88 0.73

Form 15315 (December 2022)	Department of the Treasury - Internal Revenue Service Annual Certification for Multiemployer Defined Benefit Plans	OMB Number 1545-2111
--------------------------------------	--	-------------------------

This Form is required to be filed under Internal Revenue Code (IRC) Section 432(b)(3)
Complete all entries in accordance with the instructions

For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023

Part I – Basic Plan Information

1a. Name of plan Iron Workers Local No. 5 & IWEA Employees Pension Trust Plan	1b. Three-digit plan number (PN) 001
1c. Plan sponsor's name Board of Trustees - Iron Workers Local No. 5 & IWEA Employees Pension Trust Plan	1d. Employer identification number (EIN) 52-1075473
1e. Plan sponsor's telephone number 800-732-1121	1f. Plan sponsor's address, city, state, ZIP code 7525 SE 24th Street, Ste 200, Mercer Island, WA 98040

Part II – Plan Actuary's Information

2a. Plan actuary's name J. Scott Haynsworth	2b. Plan actuary's firm name BHA Consulting LLC
2c. Plan actuary's firm address, city, state, ZIP code 5400 Laurel Spring Pkwy, Ste 1306, Suwanee, GA 30024	
2d. Plan actuary's enrollment number 23-06106	2e. Plan actuary's telephone number 678-456-6200

Part III – Plan Status

3. Check the appropriate box to indicate the plan's IRC Section 432 status

- | | |
|---|---|
| ☒ Neither endangered nor critical | ☐ Not endangered due to special rule in IRC Section 432(b)(5) |
| ☐ Endangered | ☐ Critical due to election under IRC Section 432(b)(4) |
| ☐ Seriously endangered | ☐ Plans that are not currently in critical status, but are projected to be in critical status within the next five years under 432(b)(3)(D)(v) |
| ☐ Critical | |
| ☐ Critical and declining | |

Part IV – Scheduled Progress in Funding Improvement Plan or Rehabilitation Plan

4. Check the appropriate box to indicate whether the plan is making the scheduled progress in meeting the requirements of an applicable funding improvement plan (FIP) or rehabilitation plan (RP)

	Yes	No	N/A
Funding Improvement Plan	☐	☐	☒
Rehabilitation Plan	☐	☐	☒

Part V – Sign Here

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. As required by IRC Section 432(b)(3)(B)(iii), the projected industry activity is based on information provided by the plan sponsor. The projections are based on reasonable actuarial estimates, assumptions and methods that (other than projected industry activity) offer my best estimate of anticipated experience under the plan.

Actuary's signature 	Date 2023.09.19 11:19:08 -04'00'
--	-------------------------------------

IRON WORKERS LOCAL UNION NO. 5

AND IRON WORKERS EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN

Actuarial Status Certification as of July 1, 2023

EIN: 52-1075473 PN: 001

DETERMINATION OF ZONE STATUS FOR THE CURRENT YEAR:

GREEN ZONE

RED ZONE TESTING

1. Projected Funding Deficiency in the next four (4) years not taking into account any amortization period extensions. NO
2. Projected Funding Deficiency in the next five (5) years not taking into account any amortization period extensions. NO
AND the Present Value of Inactive Benefits is more than the Present Value of Active Vested Benefits
AND the Normal Cost plus Interest on the Unfunded Actuarial Accrued Liability (UAAL) is greater than Present Value of Expected Contributions for the Current Year.
3. Projected Funding Deficiency in the next five (5) years not taking into account any amortization period extensions. NO
AND Funding Percentage is less than 65%.
4. Funding Percentage is less than 65%. NO
AND Assets plus Present Value of Expected Contributions are less than Present Value of Projected Benefit Payments plus Present Value of Expected Administrative Expenses over the next seven (7) years.
5. Assets plus Present Value of Expected Contributions are less than Present Value of Projected Benefit Payments plus Present Value of Expected Administrative Expenses over the next five (5) years. NO
6. The Plan is in the Red Zone for the immediately preceding Plan Year. NO
AND Funding Deficiency is projected in the next ten (10) years recognizing any amortization period extensions.

Is the Plan in Critical Status?

NO

The Plan is deemed to be in Critical Status if ANY of the conditions above resulted in a "YES".

Is the Plan in Critical and Declining Status?

NO

The Plan is deemed to be in Critical and Declining Status if the Plan is in Critical Status and projected to be insolvent in the current year or any of the fourteen (14) succeeding years (nineteen (19) years if Inactive to Active ratio exceeds 2 to 1 or Funded Percentage is less than 80%).

YELLOW ZONE TESTING

1. The Funding Percentage is less than 80%. NO
2. Projected Funding Deficiency in the next seven (7) years taking into account any amortization period extensions. NO

Is the Plan in Endangered Status?

NO

The Plan is deemed to be in Endangered Status if EITHER of the conditions above is met.

Is the Plan in Seriously Endangered Status?

NO

The Plan is deemed to be in Seriously Endangered Status if BOTH of the conditions above are met.

GREEN ZONE TESTING

Is the Plan safe due to the Special Rule on eventual emergence without remedial action?

NO

The Plan is not in Critical Status for the current Plan Year

AND is no longer projected to be in Endangered Status by the end of the tenth Plan Year

AND was not in Critical or Endangered Status for the immediately preceding Plan Year.

Is the Plan in the Green Zone and projected to be in Critical Status in any of the five (5) succeeding Plan Years?

NO

If the Plan is projected to be in Critical Status in any of the five succeeding Plan Years, the Plan will have the option to elect to be in Critical Status.

The Plan is not in Critical, Endangered, or Seriously Endangered Status.

YES

IRON WORKERS LOCAL UNION NO. 5

AND IRON WORKERS EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN

Actuarial Status Certification as of July 1, 2023

EIN: 52-1075473 PN: 001

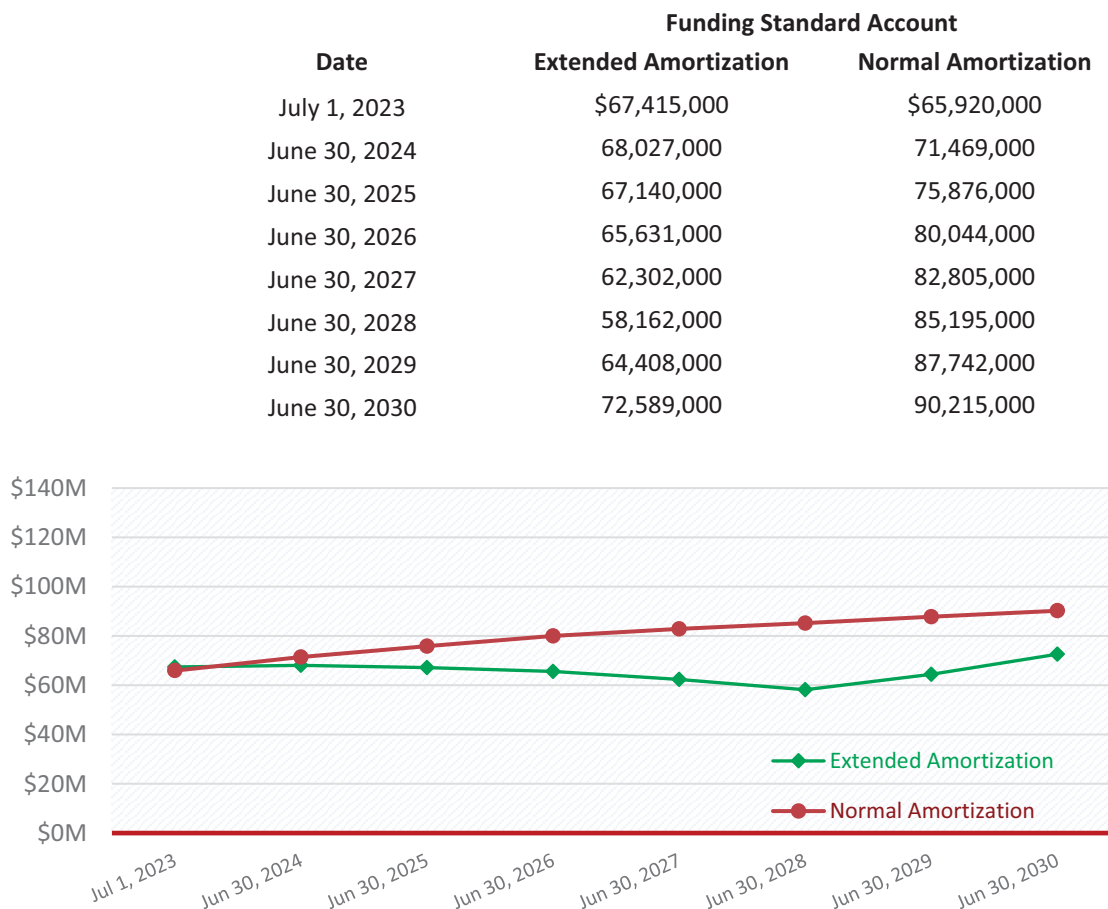
PLAN INFORMATION

NAME OF THE PLAN: Iron Workers Local Union No. 5 and Iron Workers Employers Association Employees Pension Plan
PLAN SPONSOR'S NAME: Board of Trustees of the Iron Workers Local Union No. 5 and Iron Workers Employers Association Employees Pension Plan
PLAN SPONSOR'S ADDRESS: 7525 SE 24th, Suite 200, Mercer Island, WA 98040
PLAN SPONSOR'S EIN: 52-1075473
PLAN NUMBER: 001
TELEPHONE NUMBER: 1-877-367-0541

FUNDED PERCENTAGE AT JULY 1, 2023

Approximate Actuarial Value of Assets	\$380,815,000
Projected Current Liability of Plan Benefits	\$366,300,000
Funded Percentage (Assets ÷ Liabilities)	104.0%

FUNDING STANDARD ACCOUNT PROJECTION



IRON WORKERS LOCAL UNION NO. 5

AND IRON WORKERS EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN

Actuarial Status Certification as of July 1, 2023

EIN: 52-1075473 PN: 001

BASIS FOR CERTIFICATION: ACTUARIAL ASSUMPTIONS AND METHODOLOGY

The projections and calculations contained in the certification assume the following:

- The prior year's Actuarial Valuation of the Iron Workers Local Union No. 5 and Iron Workers Employers Association Employees Pension Plan provides the basis for all calculations and resulting projections and should be considered integral to this certification,
- Assets are developed based on the most recent financial information available. Because of the requirement that the certification occur within 90 days of the beginning of the Plan Year, a final audit has not yet been completed; the results presented are based on the best estimate of plan assets at June 30, 2023, supplemented with information provided by the Plan Administrator and/or auditor.
- Current Liabilities and Normal Costs are developed using the Unit Credit Actuarial Cost Method and other assumptions of the Plan in accordance with the requirements specified in the Pension Protection Act of 2006;
- Liabilities from the prior Plan Year are projected using standard actuarial projection techniques and the valuation assumptions, as well as adjustment for any material changes in liabilities resulting from benefit modifications or other significant plan changes,
- Charge and Credit Bases in the Funding Standard Account are amortized according to the present amortization schedule with appropriate consideration of any amortization extension in accordance with the requirements specified in the Pension Protection Act of 2006,
- Contributions are assumed to continue at the rates currently negotiated and projected hours determined in the prior year's Actuarial Valuation or as adjusted in coordination with economic forecasting discussed with the Board of Trustees,
- Projections assume the current active population remains stationary or as adjusted in coordination with economic forecasting discussed with the Board of Trustees with new entrants replacing participants expected to leave the work force due to death, disability, retirement or withdrawal, and
- Adjustments to Actuarial Assets and funding methodologies have been made based on the provisions of the Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010.

ATTESTATION

I attest to the actuarial certification contained herein. This certification relies on the results of the latest actuarial valuation available as well as any material changes made subsequently to which I have been informed. Such valuation should be considered an integral part of this certification. Results reported herein represent a reasonable effort to determine the funding criteria set forth in the Pension Protection Act of 2006 based on readily available information in conjunction with the required filing deadlines. A full and complete assessment based on actual data and audited assets of the Plan shall be performed subsequently and may provide materially different results. Any such findings would be applicable for the certification for the following year.

The actuary whose signature appears below is a Member of the American Academy of Actuaries and meets the Qualification Standards of the American Academy of Actuaries to render actuarial opinions contained herein.



2023.09.19

11:19:31 -04'00'

J. Scott Haynsworth

Enrolled Actuary No. 23-06106

BHA Consulting LLC
5400 Laurel Springs Parkway
Suite 1306
Suwanee, GA 30024
(678) 456-6200

IRON WORKERS LOCAL UNION NO. 5

AND IRON WORKERS EMPLOYERS ASSOCIATION EMPLOYEES PENSION PLAN

SECTION 2 - VALUATION RESULTS

BASES AND AMORTIZATIONS ASSOCIATED WITH FUNDING STANDARD ACCOUNT

	Extended Amortization Schedule *		
	Outstanding Base	Amortization Period	Amortization Amount
<u>Charge Bases</u>			
2023 Experience Loss	\$ 5,492,505	15	\$ 571,193
2023 Plan Amendment	8,894	15	925
2021 Combined and Offset Base	<u>51,825,657</u>	5.14	<u>11,602,709</u>
Total Charge Bases	\$ 57,327,056		\$ 12,174,827
<u>Credit Bases</u>			
2022 Experience Loss	\$ (2,679,706)	14	\$ (289,996)
Total Credit Bases	\$ (2,679,706)		\$ (289,996)
Total Net Bases	\$ 54,647,350		\$ 11,884,831

	Normal Amortization Schedule		
	Outstanding Base	Amortization Period	Amortization Amount
<u>Charge Bases</u>			
2023 Experience Loss	\$ 5,492,505	15	\$ 571,193
2023 Plan Amendment	8,894	15	925
2021 Combined Bases	<u>50,330,923</u>	9.71	<u>\$ 6,899,170</u>
Total Charge Bases	\$ 55,832,322		\$ 7,471,288
<u>Credit Bases</u>			
2022 Experience Gain	<u>\$ (2,679,706)</u>	14.00	<u>\$ (289,996)</u>
Total Credit Bases	\$ (2,679,706)		<u>\$ (289,996)</u>
Total Net Bases	\$ 53,152,616		\$ 7,181,292

* The periods for amortizing the charge bases have each been extended by 5 years as permitted by IRC Sec. 431(d) as provided by PPA '06.