

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☐ Form 5558 ☐ automatic extension ☐ the DFVC program ☒ special extension (enter description) HURRICANE HELENE
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 12/01/1956
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) NORTH CAROLINA BAPTIST HOSPITAL MEDICAL CENTER BOULEVARD WINSTON-SALEM, NC 27157-1185
2b	Employer Identification Number (EIN) 56-0552787
2c	Plan Sponsor's telephone number 336-716-2387
2d	Business code (see instructions) 622000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	03/26/2025	STACYE FURMANEK
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 6878
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 2201 6a(2) 2067 6b 2566 6c 1946 6d 6579 6e 217 6f 6796 6g(1) 6g(2) 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1I 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF NORTH CAROLINA BAPTIST HOSPITAL	D Employer Identification Number (EIN) 56-0552787
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2023			
2	Assets:			
a	Market value	2a	255772726	
b	Actuarial value	2b	281349998	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	2652	181393599	181393599
b	For terminated vested participants	2026	55515032	55515032
c	For active participants	2201	87572429	90157538
d	Total	6879	324481060	327066169
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.26 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	5480000	
c	Target normal cost	6c	5480000	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary MITZI M. SILVERSTEIN, F.S.A. Type or print name of actuary AON CONSULTING, INC. Firm name MSC # 17848, AON, PO BOX 551343 ATLANTA, GA 30355 Address of the firm	09/25/2024 Date 23-07184 Most recent enrollment number 336-748-1120 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	5096850
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	5096850
10 Interest on line 9 using prior year's actual return of <u>-21.66</u> %	0	-1103978
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.43</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	3992872

Part III Funding Percentages		
14 Funding target attainment percentage	14	84.80 %
15 Adjusted funding target attainment percentage	15	84.80 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	109.70 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/15/2024	10500000	0			
09/06/2024	375000	0			
			Totals ▶	18(b)	10875000
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	10049227
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %
	☐ N/A, full yield curve used		
b Applicable month (enter code).....	21b	0	
22 Weighted average retirement age	22	62	
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	5480000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	49709043	4552389	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	10032389	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	10032389	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	10049227	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	16838	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 NORTH CAROLINA BAPTIST HOSPITAL	D Employer Identification Number (EIN) 56-0552787

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

Yes

x

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON CONSULTING

23-2293237

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	686672	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HIGHLAND CONSULTING

159 CROCKER PARK BLVD
SUITE 360
CLEVELAND, OH 44145

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50	NONE	122040	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BUTLER & BURKE LLP

56-1138530

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	AUDITOR	17750	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	BUTLER AND BURKE, LLP	b EIN:	56-1138530
c Position:	AUDITOR		
d Address:	100 CLUB OAKS COURT, SUITE A WINSTON SALEM, NC 28104	e Telephone:	336-768-2310

Explanation: CHANGE IN AUDITOR WAS MADE DURING THE YEAR.

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		
A Name of plan PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 NORTH CAROLINA BAPTIST HOSPITAL	D Employer Identification Number (EIN) 56-0552787	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	10875000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	9225049	19746455
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	3576448	3074782
(2) U.S. Government securities	1c(2)	35499866	40315460
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	97000365	101562866
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	188925	194079
(B) Common	1c(4)(B)	458000	1194000
(5) Partnership/joint venture interests	1c(5)	25517768	25677729
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	104417064	113939628
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	10253430	10589866

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	286136915	327169865
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	35493298	57074745
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	35493298	57074745
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	250643617	270095120

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	10875000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		10875000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	7258784	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		7258784
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	3250083	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		3250083
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	25232170	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-2800026
c Other income	2c		87077
d Total income. Add all income amounts in column (b) and enter total	2d		43903088

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	18257571	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		18257571
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)	808712	
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	17750	
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	5367552	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		6194014
j Total expenses. Add all expense amounts in column (b) and enter total	2j		24451585

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		19451503
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **CLIFTONLARSONALLEN LLP**

(2) EIN: **41-0746749**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 511357.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

A Name of plan PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 NORTH CAROLINA BAPTIST HOSPITAL	D Employer Identification Number (EIN) 56-0552787

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-3581074 Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	10

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? If the plan is a defined benefit plan, go to line 8.	☐ Yes ☐ No ☒ N/A
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.	
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a
b Enter the amount contributed by the employer to the plan for this plan year	6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c
If you completed line 6c, skip lines 8 and 9.	
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes ☐ No ☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☒ Yes ☐ No ☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase ☐ Decrease ☐ Both ☒ No
---	---

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes ☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2023
v. 230707

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for: a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14a 14b 14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to: a The corresponding number for the plan year immediately preceding the current plan year b The corresponding number for the second preceding plan year	15a 15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year: a Enter the number of employers who withdrew during the preceding plan year b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16a 16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b): a Enter the percentage of plan assets held as: Public Equity: <u>39.0</u> % Private Equity: _____ % Investment-Grade Debt and Interest Rate Hedging Assets: <u>50.4</u> % High-Yield Debt: _____ % Real Assets: _____ % Cash or Cash Equivalents: <u>0.9</u> % Other: <u>9.7</u> % b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No 21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2). ☐ Design-based safe harbor method ☐ "Prior year" ADP test ☐ "Current year" ADP test ☒ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.	

PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL

Financial Statements and Supplemental Schedules
For the Years Ended December 31, 2023 and 2022
With Independent Auditors' Report



CPAs | CONSULTANTS | WEALTH ADVISORS

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**PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL
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INDEPENDENT AUDITORS' REPORT

Plan Administrator
Pension Plan of North Carolina Baptist Hospital
Winston-Salem, North Carolina

Report on the Audit of the Financial Statements

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying 2023 financial statements of Pension Plan of North Carolina Baptist Hospital (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2023, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of Pension Plan of North Carolina Baptist Hospital's 2023 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2023 and for the year then ended, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the 2023 Financial Statements section:

- The amounts and disclosures in the 2023 financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the 2023 financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Pension Plan of North Carolina Baptist Hospital and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2023 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Pension Plan of North Carolina Baptist Hospital's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the 2023 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the 2023 financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

Plan Administrator
Pension Plan of North Carolina Baptist Hospital

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Pension Plan of North Carolina Baptist Hospital's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Pension Plan of North Carolina Baptist Hospital's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2023 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedule of assets (held at end of year) and schedule of reportable transactions as of and for the year ended December 31, 2023 are presented for purposes of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Other Matter – Auditor's Report on the 2022 Financial Statements

Predecessor auditors performed an audit of the December 31, 2022 financial statements of Pension Plan of North Carolina Baptist Hospital. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated October 3, 2023 indicated that (a) the amounts and disclosures in the 2022 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2022 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2022 supplemental schedules, other than the information in the 2022 supplemental schedules that agreed to or is derived from the certified investment information, were presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA; and the information in the 2022 supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determines meets the requirements of ERISA Section 103(a)(3)(C).



CliftonLarsonAllen LLP

Charlotte, North Carolina
April 4, 2025

PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
As of December 31, 2023 and 2022

	2023	2022
ASSETS		
Investments, at fair value	\$ 296,548,410	\$ 275,106,003
Receivables		
Employer contributions	10,875,000	—
Due from broker for securities sold	17,516,637	7,251,968
Accrued income	2,229,818	1,973,081
Total receivables	<u>30,621,455</u>	<u>9,225,049</u>
Total assets	<u>327,169,865</u>	<u>284,331,052</u>
LIABILITIES		
Due to broker for securities purchased	46,265,433	28,558,235
Accrued expenses	10,809,312	5,129,200
Total liabilities	<u>57,074,745</u>	<u>33,687,435</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 270,095,120</u>	<u>\$ 250,643,617</u>

See accompanying notes to financial statements

PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Years Ended December 31, 2023 and 2022

	2023	2022
ADDITIONS		
Net appreciation (depreciation) in fair value of investments	\$ 22,432,144	\$ (84,371,266)
Interest and dividend income	10,508,867	9,919,715
Employer contributions	10,875,000	—
Other income	87,077	342,063
Total	43,903,088	(74,109,488)
DEDUCTIONS		
Benefits paid to participants	18,257,571	17,675,865
Administrative expenses	6,194,014	5,516,636
Total	24,451,585	23,192,501
NET INCREASE (DECREASE)	19,451,503	(97,301,989)
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	250,643,617	347,945,606
End of year	\$ 270,095,120	\$ 250,643,617

See accompanying notes to financial statements.

PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL
NOTES TO FINANCIAL STATEMENTS
AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

1. DESCRIPTION OF THE PLAN

The following description of the Pension Plan of North Carolina Baptist Hospital (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined benefit pension plan covering eligible employees of North Carolina Baptist Hospital (Plan Sponsor) who have met the age and service requirements of the Plan. The Plan was frozen effective December 31, 2011. On that date, the Plan was closed to new participants and participants ceased accruing additional pension benefits but were fully vested in their accrued benefits as of that date.

A committee appointed by the Board of Directors of the Plan Sponsor is the named fiduciary of the Plan and responsible for the administration of the Plan and investment of the Plan assets. State Street Bank and Trust Company (SSBT) serves as the trustee of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Pension Benefit

The amount of annual benefit, paid in monthly installments for life, based on service to normal retirement date, is: (1) 0.8% of the participant's Final Average Compensation, multiplied by his or her number of years of service up to 30 years; plus (2) 0.65% of the excess, if any, of the participant's Final Average Compensation over his or her Covered Compensation amount, multiplied by his or her number of years of service up to 30 years.

Covered Compensation is the average of the Social Security taxable wage base amounts for the 35 calendar years ending with the calendar year that contains the participant's Social Security normal retirement age.

Final Average Compensation is the average of a participant's annual compensation over the highest five consecutive calendar years of service within the last ten years of service preceding the accrual date. However, compensation shall not exceed the maximum dollar limitation of Internal Revenue Code (IRC) Section 401 (a)(17) in any calendar year.

Early Retirement Benefit

A participant who terminates employment on or after age 55 with at least ten years of service, may elect to commence their benefit prior to their normal retirement date. The early retirement benefit shall be equal to the participant's accrued benefit reduced by $1/180^{\text{th}}$ for each of the first 60 months and $1/360^{\text{th}}$ for each of the next 60 months by which payments commence prior to the participant's normal retirement age.

Death Benefit

If a vested active participant dies prior to becoming eligible for early retirement, the surviving spouse, if any, shall receive a benefit that is actuarially equivalent to the benefit that he or she would have received if the participant had separated from service on the date of death, survived to the earliest retirement age, commenced receiving a joint and one-half survivor annuity and died on the following day. The benefit will be paid in monthly installments for the surviving spouse's remaining lifetime, commencing on the first day of the month following the participant's death. If a vested inactive participant dies prior to becoming eligible for early retirement, his or her spouse, if any, shall receive a death benefit calculated as above except that it will be based on his or her actual date of termination.

In the event of a married participant's death after the attainment of age 55 and the completion of 10 years of service, or after having become eligible for normal retirement, it will be assumed the participant had retired on the first day of the calendar month next preceding his or her death and elected a joint and one-half survivor annuity.

Notwithstanding the foregoing, if the present value of the death benefit is less than \$5,000, the payment shall be distributed to the participant's surviving spouse as a lump sum.

Disability Benefit

A participant who becomes totally and permanently disabled before normal retirement age and has 10 or more years of service may retire and receive a disability retirement benefit on the first day of the month next following the establishment of disability. The disability retirement benefit shall equal the participant's accrued benefit on the date of disability reduced $1/180^{\text{th}}$ for each of the first 60 months and $1/360^{\text{th}}$ for each of the next 60 months by which the payment date precedes the normal retirement date and actuarially reduced for each additional year.

If a disabled participant is entitled to receive benefits under an insured long-term disability program of the Employer, payment of disability retirement benefit shall be deferred until the date such long-term disability benefits terminate. The disability retirement benefit shall be reduced as above to the date of benefit commencement. If payments begin after normal retirement age, the participant shall receive the actuarial equivalent of his or her accrued benefit.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits and changes therein at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., an exit price). See Note 4 for a description of valuation methodology.

Purchases and sales of securities are recorded on a trade-date basis. Interest is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

The Plan's administrative expenses are paid by either the Plan or the Plan Sponsor, as provided by the Plan document. Certain administrative functions are performed by employees of the Plan Sponsor. No such employee receives compensation from the Plan.

Derivatives

The Plan's investment policy allows use of derivatives for investment portfolio strategies that include managing interest rate or currency risk through hedging, reducing transaction costs by substituting stock or bond index futures or options for assets in the underlying cash market, enhancing returns and facilitating shifts in asset allocation. The policy states that derivatives may not be used in a speculative manner or to leverage the investment portfolio. Derivative financial instruments used by the Plan during the years ended December 31, 2023 and 2022 included options, credit default swaps and interest rate swaps. At December 31, 2023, the gross notional value of the derivatives was \$(135,956).

Funding Policy

Contributions to provide benefits under the Plan are made solely by the Plan Sponsor. The Plan Sponsor's funding policy is to make contributions to the Plan in the amount as determined by the Plan's actuary. The Plan Sponsor has met the minimum funding requirements of ERISA for the years ended December 31, 2023 and 2022.

Reclassifications in the Consolidated Financial Statements

Certain reclassifications were made to the 2022 statement of net assets available for benefits to conform to the classifications used in 2023. There was no impact on previously reported 2022 net assets available for benefits.

Subsequent Events

For the year ended December 31, 2023, the Plan Sponsor has evaluated subsequent events for potential recognition and disclosure through April 4, 2025, the date the financial statements were available to be issued.

The Plan changed trustees from State Street Bank and Trust Company to The Northern Trust Company effective January 1, 2025.

3. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated Plan benefits are those future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the service employees have rendered as of the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. The actuarial present value of accumulated plan benefits was determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The actuarial present value of accumulated plan benefits as of January 1, 2023, is as follows:

Vested benefits	
Participants currently receiving payments	\$ 174,429,603
Other participants	140,905,076
Total vested benefits	<u>315,334,679</u>
Non-vested benefits	2,295,577
Total accumulated benefits	<u><u>\$ 317,630,256</u></u>

The changes in the actuarial present value of the Plan's accumulated plan benefits:

Actuarial present value of accumulated plan benefits — January 1, 2022	\$ 327,631,313
Changes resulting from	
Interest accumulation	16,583,080
Benefits paid	(17,675,865)
Change in assumptions	(9,337,206)
Other changes	428,934
Actuarial present value of accumulated plan benefits — January 1, 2023	<u><u>\$ 317,630,256</u></u>

The actuarial present value of accumulated plan benefits, which was determined by an actuary, resulted from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation as of January 1, 2023 were:

Interest rate	5.50% (5.20% for January 1, 2022)
Mortality	Pri-2012 mortality study projected using Scale MP-2021
Retirement age	The later of attainment of age 65 or the completion of 5 years of service, but in no event later than age 70 Terminated vested participants - Age 62, if eligible; Age 65, if not eligible for early retirement

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2023. Had the valuations been performed as of December 31, there would be no material differences.

4. FAIR VALUE

The Plan's investments are reported at fair value and the assets are categorized based upon whether the inputs used to determine fair values are observable or unobservable. Observable inputs are inputs that are based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumption about pricing the asset or liability, based on the best information available under the circumstances.

The fair value of all assets and liabilities recognized or disclosed at fair value is classified based on the lowest level of significant inputs. Assets and liabilities that are measured at fair value are disclosed and classified in one of three categories. Category inputs are defined as follows:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets on the reporting date.

Level 2 - Inputs other than quoted market prices included in Level 1 that are observable for the asset, either directly or indirectly. If the asset has a specified (contractual) term, a Level 2 input must be observable for substantially the full term of the asset.

Level 3 - Inputs that are unobservable for the asset for which there is little or no market data.

The Plan believes its valuation methods and classification in fair value levels are appropriate and consistent with other market participants based on information readily available from its service providers. Transfers between fair value levels are only done when new or additional information regarding the observability of pricing inputs is received that could result in a different classification as of the reporting date. The Plan's policy is to recognize significant transfers between levels at the end of the reporting period, December 31. There were no significant transfers between fair value levels during 2023 or 2022.

The following section describes the valuation methodologies the Plan uses to measure financial assets and liabilities at fair value:

Level 1: The fair value of equity securities categorized within Level 1 is based on quoted net asset values of the shares as reported by the fund. The mutual funds held by the Plan are open-end mutual funds registered with the U.S. Securities and Exchange Commission. The funds must publish their daily net asset value and transact at that price. The mutual funds held by the Plan are considered to be actively traded. Level 1 fair value measurements also include short-term investments comprised of STIF-type instruments and other equity securities.

Level 2: Level 2 investment securities include underlying assets held in a separately managed account (government securities, municipals, corporate debt, equity securities, mortgage-backed securities, collective trust funds and derivative contracts) and other short-term investments for which quoted prices are not available in active markets for identical instruments. The Plan utilizes a third-party pricing service to determine the fair value of investment securities held in the separately managed account. Because quoted prices in active markets for identical assets are not available, these prices are determined using observable

market information such as quotes from less active markets and/or quoted prices of securities with similar characteristics.

Investments in limited partnership units are reported at net asset value (NAV) reported by the fund. The NAV is used as a practical expedient to estimate fair value. Investments in limited partnership units include investments in hedge funds and hedge fund-of-funds that invest both long and short on a global basis primarily in a wide range of securities and other instruments, including equity securities (common stocks), credit securities (both investment grade and non-investment grade), commodities, currencies, futures contracts, options and other derivative instruments. Investment objectives include producing attractive long-term risk-adjusted returns with low correlation to traditional asset classes or capital appreciation over the long-term. Redemption frequency varies by partnership share but typically is on a quarterly basis.

The fair values of financial assets that are measured on a recurring basis by the level of significant inputs as of December 31, 2023 and 2022 are as follows:

	December 31, 2023	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments				
Cash and short-term investments	\$ 3,074,782	\$ 3,074,782	\$ —	\$ —
Equity securities	109,845,347	109,845,347	—	—
Collective trust funds	5,482,360	—	5,482,360	—
Fixed income securities	152,430,374	—	152,430,374	—
Derivatives	37,818	—	37,818	—
	<u>270,870,681</u>	<u>\$ 112,920,129</u>	<u>\$ 157,950,552</u>	<u>\$ —</u>
Investments at NAV				
Limited partnership units	<u>25,677,729</u>			
	<u>\$ 296,548,410</u>			

	December 31, 2022	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments				
Cash and short-term investments	\$ 3,576,448	\$ 3,576,448	\$ —	\$ —
Equity securities	103,554,306	103,554,306	—	—
Collective trust funds	1,509,683	—	1,509,683	—
Fixed income securities	140,832,161	—	140,832,161	—
Derivatives	115,637	—	115,637	—
	<u>249,588,235</u>	<u>\$ 107,130,754</u>	<u>\$ 142,457,481</u>	<u>\$ —</u>
Investments at NAV				
Limited partnership units	<u>25,517,768</u>			
	<u>\$ 275,106,003</u>			

5. INFORMATION CERTIFIED BY THE TRUSTEE

The following information included in the accompanying financial statements and supplemental schedules was obtained from data that has been prepared and certified to as complete and accurate by the Trustee as of December 31, 2023 and 2022 and for the years then ended. Certified information is as follows:

	2023	2022
Statements of net assets available for benefits		
Investments, at fair value	\$ 296,548,410	\$ 275,106,003
Due from broker	17,516,637	7,251,968
Accrued income	2,229,818	1,973,081
Due to broker	(46,265,433)	(28,558,235)
Statements of changes in net assets available for benefits		
Net appreciation (depreciation) in fair value of investments	22,432,144	(84,371,266)
Interest and dividend income	10,508,867	9,919,715

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedules.

6. EXEMPT PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are managed by an affiliate of SSBT. SSBT is the Trustee and, therefore, these transactions qualify as exempt party-in-interest transactions. Fees paid to SSBT by the Plan for investment management and administration amounted to \$317,906 and \$354,003 for the years ended December 31, 2023 and 2022, respectively.

7. FEDERAL INCOME TAX STATUS

The Internal Revenue Service (IRS) issued a favorable determination letter dated July 23, 2013, which stated that the Plan is qualified and its underlying trust is tax-exempt under the applicable requirements of the IRC.

The Plan management has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2023, there are no uncertain positions taken, or expected to be taken, that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. PLAN TERMINATION

Although it has not expressed any intention to do so, the Plan Sponsor has the right, under the Plan document, to terminate the Plan subject to the provisions set forth in ERISA. In the event the Plan is terminated, the net assets of the Plan will be allocated for payment of plan benefits to the participants in an order of priority determined in accordance with ERISA, applicable regulations thereunder, and the Plan document.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC), if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early

retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, the priority of those benefits to be paid and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty, while other benefits may not be provided for at all.

9. RISKS AND UNCERTAINTIES

The Plan's investments include funds which invest in various types of investment securities and in various companies within various markets. Investment securities are exposed to several risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Plan's financial statements.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

SUPPLEMENTAL SCHEDULES

Schedule SB Attachment (Form 5500)—2023 Plan Year
Pension Plan of North Carolina Baptist Hospital
EIN: 56-0552787 PN: 001

Schedule SB, line 26a—Schedule of Active Participant Data as of January 1, 2023¹

Attained Age	Number of Participants and Average Accrued Benefit									
	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34		17	3							
35-39	1	96 \$936	52 \$1,747	2						
40-44	2	58 \$1,217	130 \$2,630	51 \$3,389	1					
45-49	1	61 \$1,391	105 \$3,221	114 \$4,965	24 \$5,701					
50-54		63 \$1,229	153 \$2,997	123 \$6,130	82 \$8,201	56 \$9,397	3			
55-59	1	66 \$1,054	108 \$2,767	103 \$5,123	75 \$8,274	104 \$10,044	45 \$11,478	4		
60-64	2	47 \$959	88 \$2,781	77 \$6,561	47 \$7,372	56 \$11,914	58 \$14,338	40 \$13,236		
65-69		15	15	12	4	9	5	5	2	
70+		6	2	4			2	1		

N-2,201

¹ The average annual accrued benefit is reported in lieu of compensation because the plan was "hard frozen" as of December 31, 2011.

Schedule SB Attachment (Form 5500)—2023 Plan Year
Pension Plan of North Carolina Baptist Hospital
EIN: 56-0552787 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with no lookback (as of January 2023), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA
1st Segment Rate	4.75%
2nd Segment Rate	5.00%
3rd Segment Rate	5.74%
Interest Rates for Maximum Tax Purposes	Based on segment rates with no lookback (as of January 2023), without regard to interest rate stabilization
1st Segment Rate	2.13%
2nd Segment Rate	3.62%
3rd Segment Rate	3.93%
Optional Payment Form Election Percentage	65% Straight Life Annuity 10% 10 Year Certain and Life Annuity 10% Joint and 50% Survivor Annuity 10% Joint and 100% Survivor Annuity 5% Joint and 75% Survivor Annuity
Optional Payment Form Conversion Interest Rate	Interest Rates used for Minimum Funding Purposes
Optional Payment Form Conversion Mortality	2023 IRC Section 417(e) mortality table
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 62, if eligible Age 65, if not eligible for early retirement
Mortality Rates	
Healthy and Disabled	2023 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(a)(3) and IRS Notice 2022-22
Withdrawal Rates	See Table 2
Disability Rates	See Table 3
Decrement Timing	Beginning of year decrements
Surviving Spouse Benefit	It is assumed that 100% of males and 100% of females have an eligible spouse, and that males are two years older than their spouses.

Schedule SB Attachment (Form 5500)—2023 Plan Year
Pension Plan of North Carolina Baptist Hospital
EIN: 56-0552787 PN: 001

Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of \$265,000.
Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected Return on Assets	
2021 Plan Year	5.00%
2022 Plan Year	5.40%
2023 Plan Year	7.00%, limited to 5.74%
Trust Expenses Included in Target Normal Cost	\$5,480,000, based on prior year's administrative expenses adjusted for expected PBGC premium rate changes and delays in trust reimbursements, rounded to the next \$10,000
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2023

Schedule SB Attachment (Form 5500)—2023 Plan Year
Pension Plan of North Carolina Baptist Hospital
EIN: 56-0552787 PN: 001

Table 1

Retirement Rates

Age	Rate
55	5.00%
56	5.00%
57	5.00%
58	5.00%
59	5.00%
60	10.00%
61	20.00%
62	35.00%
63	20.00%
64	35.00%
65	50.00%
66	50.00%
67	30.00%
68	30.00%
69	30.00%
70+	100.00%

Schedule SB Attachment (Form 5500)—2023 Plan Year
Pension Plan of North Carolina Baptist Hospital
EIN: 56-0552787 PN: 001

Table 2

Withdrawal Rates

Age	Male	Female	Age	Male	Female
15	10.00%	12.00%	45	6.00%	7.00%
16	10.00%	12.00%	46	6.00%	7.00%
17	10.00%	12.00%	47	6.00%	7.00%
18	10.00%	12.00%	48	6.00%	7.00%
19	10.00%	12.00%	49	6.00%	7.00%
20	10.00%	12.00%	50	6.00%	7.00%
21	10.00%	12.00%	51	6.00%	7.00%
22	10.00%	12.00%	52	6.00%	7.00%
23	10.00%	12.00%	53	6.00%	7.00%
24	10.00%	12.00%	54	6.00%	7.00%
25	10.00%	12.00%	55	10.00%	10.00%
26	10.00%	12.00%	56	10.00%	10.00%
27	10.00%	12.00%	57	10.00%	10.00%
28	10.00%	12.00%	58	10.00%	10.00%
29	10.00%	12.00%	59	10.00%	10.00%
30	10.00%	11.00%	60	15.00%	15.00%
31	10.00%	11.00%	61	15.00%	15.00%
32	10.00%	11.00%	62	15.00%	15.00%
33	10.00%	11.00%	63	15.00%	15.00%
34	10.00%	11.00%	64	15.00%	15.00%
35	10.00%	10.00%	65+	30.00%	30.00%
36	10.00%	10.00%			
37	10.00%	10.00%			
38	10.00%	10.00%			
39	10.00%	10.00%			
40	8.00%	8.00%			
41	8.00%	8.00%			
42	8.00%	8.00%			
43	8.00%	8.00%			
44	8.00%	8.00%			

Schedule SB Attachment (Form 5500)—2023 Plan Year
Pension Plan of North Carolina Baptist Hospital
EIN: 56-0552787 PN: 001

Table 3

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.03%	0.03%	45	0.16%	0.24%
16	0.03%	0.03%	46	0.18%	0.27%
17	0.03%	0.03%	47	0.21%	0.30%
18	0.03%	0.03%	48	0.25%	0.33%
19	0.03%	0.03%	49	0.28%	0.36%
20	0.03%	0.03%	50	0.33%	0.40%
21	0.03%	0.03%	51	0.39%	0.44%
22	0.03%	0.03%	52	0.46%	0.49%
23	0.03%	0.03%	53	0.53%	0.54%
24	0.03%	0.03%	54	0.61%	0.59%
25	0.03%	0.03%	55	0.69%	0.64%
26	0.03%	0.03%	56	0.77%	0.69%
27	0.03%	0.03%	57	0.86%	0.74%
28	0.03%	0.04%	58	0.95%	0.80%
29	0.03%	0.04%	59	1.05%	0.85%
30	0.03%	0.04%	60	1.15%	0.90%
31	0.03%	0.05%	61	1.26%	0.96%
32	0.03%	0.05%	62	1.38%	1.01%
33	0.03%	0.06%	63	1.51%	1.05%
34	0.03%	0.06%	64	1.64%	1.09%
35	0.04%	0.07%	65+	0.00%	0.00%
36	0.04%	0.08%			
37	0.05%	0.09%			
38	0.06%	0.10%			
39	0.07%	0.12%			
40	0.08%	0.13%			
41	0.09%	0.15%			
42	0.10%	0.17%			
43	0.12%	0.19%			
44	0.14%	0.22%			

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning <u>01/01/2023</u> and ending <u>12/31/2023</u>	
A This return/report is for:	☐ a multiemployer plan ☒ a single-employer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☐ Form 5558 ☒ automatic extension ☐ the DFVC program ☒ special extension (enter description) <u>Hurricane Helene</u>
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information						
1a Name of plan PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL	<table border="1"> <tr> <td>1b Three-digit plan number (PN) ▶</td> <td>001</td> </tr> <tr> <td>1c Effective date of plan</td> <td>12/01/1956</td> </tr> </table>	1b Three-digit plan number (PN) ▶	001	1c Effective date of plan	12/01/1956		
1b Three-digit plan number (PN) ▶	001						
1c Effective date of plan	12/01/1956						
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) NORTH CAROLINA BAPTIST HOSPITAL MEDICAL CENTER BOULEVARD WINSTON-SALEM NC 27157-1185	<table border="1"> <tr> <td>2b Employer Identification Number (EIN)</td> <td>56-0552787</td> </tr> <tr> <td>2c Plan Sponsor's telephone number</td> <td>336-716-2387</td> </tr> <tr> <td>2d Business code (see instructions)</td> <td>622000</td> </tr> </table>	2b Employer Identification Number (EIN)	56-0552787	2c Plan Sponsor's telephone number	336-716-2387	2d Business code (see instructions)	622000
2b Employer Identification Number (EIN)	56-0552787						
2c Plan Sponsor's telephone number	336-716-2387						
2d Business code (see instructions)	622000						

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<i>Stacye Furmanek</i>	03/26/25	STACYE FURMANEK
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)
v. 2300728

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 6, 878
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)..... g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 2, 201 6a(2) 2, 067 6b 2, 566 6c 1, 946 6d 6, 579 6e 217 6f 6, 796 6g(1) 6g(2) 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1I 3H	

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL
SUPPLEMENTAL SCHEDULE H, LINE 4j
SCHEDULE OF REPORTABLE TRANSACTIONS
For the Year Ended December 31, 2023
EIN: 56-0552787
Plan Number: 001

(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (including interest rate and maturity in case of a loan)	Purchase price	Selling price	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)

Category (iii) - Series of transactions in excess of 5% of Plan assets

Please see appendix B

Column (e) omitted as not applicable.

There were no Category (i), (ii) or (iv) transactions during the year ended December 31, 2023.

APPENDIX B

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 255,772,726.07

5% OF ASSET VALUE: 12,788,636.30

(A) IDENTITY OF PARTY		(B) DESCRIPTION OF ASSET		RATE		MAT DATE			
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS	
INTEREST BEARING CASH									
8611249M9	STATE STREET BANK + TRUST CO			SHORT TERM INVESTMENT FUND	1.000	12/31/2030			
153	62,361,724.49	156	62,062,301.57	0.00	62,062,301.57	309	124,424,026.06	0.00	
INTEREST BEARING CASH TOTALS									
153	62,361,724.49	156	62,062,301.57	0.00	62,062,301.57	309	124,424,026.06	0.00	

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
 BEGINNING NET ASSET VALUE: 255,772,726.07
 5% OF ASSET VALUE: 12,788,636.30

(A) IDENTITY OF PARTY		(B) DESCRIPTION OF ASSET		RATE		MAT DATE		(I) GAIN/LOSS
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	
U.S. GOVERNMENT SECURITIES								

01F040610	FNMA TBA 30 YR 4			SINGLE FAMILY MORTGAGE		4.000	01/16/2054	
10	7,533,601.58	10	7,682,968.76	0.00	7,527,287.73	20	15,216,570.34	155,681.03
912810RQ3	US TREASURY N/B			02/46 2.5		2.500	02/15/2046	
27	85,730,144.21	27	85,663,602.57	0.00	85,875,403.93	54	171,393,746.78	-211,801.36
912810RS9	US TREASURY N/B			05/46 2.5		2.500	05/15/2046	
27	151,869,389.13	27	151,763,440.07	0.00	152,226,262.38	54	303,632,829.20	-462,822.31
912810SA7	US TREASURY N/B			02/48 3		3.000	02/15/2048	
6	9,109,814.65	5	7,766,414.70	0.00	8,023,677.88	11	16,876,229.35	-257,263.18
912810SW9	US TREASURY N/B			02/41 1.875		1.875	02/15/2041	
26	35,012,506.46	29	36,930,794.00	0.00	37,003,353.26	55	71,943,300.46	-72,559.26
912810TD0	US TREASURY N/B			02/52 2.25		2.250	02/15/2052	
17	9,948,412.28	20	10,520,095.26	0.00	10,539,502.87	37	20,468,507.54	-19,407.61
912810TF5	US TREASURY N/B			02/42 2.375		2.375	02/15/2042	
21	15,945,992.99	22	16,012,489.16	0.00	15,999,374.59	43	31,958,482.15	13,114.57
912810TK4	US TREASURY N/B			08/42 3.375		3.375	08/15/2042	
9	14,017,245.84	9	14,004,291.88	0.00	14,091,394.68	18	28,021,537.72	-87,102.80
912810TW8	US TREASURY N/B			11/43 4.75		4.750	11/15/2043	
11	15,193,901.48	10	13,846,218.75	0.00	13,784,348.15	21	29,040,120.23	61,870.60
91282CFF3	US TREASURY N/B			08/32 2.75		2.750	08/15/2032	
34	88,611,893.15	34	88,555,490.89	0.00	88,639,483.93	68	177,167,384.04	-83,993.04
U.S. GOVERNMENT SECURITIES TOTALS								

188	432,972,901.77	193	432,745,806.04	0.00	433,710,089.40	381	865,718,707.81	-964,283.36

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 255,772,726.07
5% OF ASSET VALUE: 12,788,636.30

(A) IDENTITY OF PARTY		(B) DESCRIPTION OF ASSET		RATE		MAT DATE			
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS	
CORP. DEBT INSTR. - PREFERRED									
CORP. DEBT INSTR. - PREFERRED TOTALS									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 255,772,726.07

5% OF ASSET VALUE: 12,788,636.30

(A) IDENTITY OF PARTY		(B) DESCRIPTION OF ASSET		RATE		MAT DATE			
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS	
CORP. DEBT INSTR. - ALL OTHER									
CORP. DEBT INSTR. - ALL OTHER TOTALS									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 255,772,726.07

5% OF ASSET VALUE: 12,788,636.30

(A) IDENTITY OF PARTY		(B) DESCRIPTION OF ASSET		RATE		MAT DATE			
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS	
CORPORATE STOCKS - COMMON									
CORPORATE STOCKS - COMMON TOTALS									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 255,772,726.07

5% OF ASSET VALUE: 12,788,636.30

(A) IDENTITY OF PARTY		(B) DESCRIPTION OF ASSET		RATE		MAT DATE			
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS	
LOANS SECURED BY MTGES-RESID.									
LOANS SECURED BY MTGES-RESID. TOTALS									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 255,772,726.07

5% OF ASSET VALUE: 12,788,636.30

(A) IDENTITY OF PARTY		(B) DESCRIPTION OF ASSET		RATE		MAT DATE			
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS	
OTHER									
99S1U6OC2	SWPC0LB90	CDS USD R F	1.00000	1 CCPCDX		1.000	12/20/2027		
11	22,576,606.21	46	41,495,953.23	0.00	41,490,199.92	57	64,072,559.44	5,753.31	
99S1U6OD0	SWPC0LB90	CDS USD P V 03MEVENT		2 CCPCDX		1.000	12/20/2027		
46	41,100,000.00	11	22,300,000.00	0.00	22,300,000.00	57	63,400,000.00	0.00	
99S1X6Q37	SWPC0LPD6	CDS USD R F	1.00000	1 CCPCDX		1.000	06/20/2028		
24	36,619,575.35	38	36,803,287.26	0.00	36,619,575.35	62	73,422,862.61	183,711.91	
99S1X6Q45	SWPC0LPD6	CDS USD P V 03MEVENT		2 CCPCDX		1.000	06/20/2028		
38	36,300,000.00	24	36,300,000.00	0.00	36,300,000.00	62	72,600,000.00	0.00	
99S200W03	SWPCOM330	CDS USD R F	1.00000	1 CCPCDX		1.000	12/20/2028		
15	25,730,412.75	0	0.00	0.00	0.00	15	25,730,412.75	0.00	
99S200W11	SWPCOM330	CDS USD P V 03MEVENT		2 CCPCDX		1.000	12/20/2028		
0	0.00	15	25,400,000.00	0.00	25,400,000.00	15	25,400,000.00	0.00	
OTHER TOTALS									
134	162,326,594.31	134	162,299,240.49	0.00	162,109,775.27	268	324,625,834.80	189,465.22	

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 255,772,726.07

5% OF ASSET VALUE: 12,788,636.30

(A) IDENTITY OF PARTY		(B) DESCRIPTION OF ASSET		RATE		MAT DATE			
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS	
COMMON/COLLECTIVE TRUSTS									
COMMON/COLLECTIVE TRUSTS TOTALS									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 255,772,726.07

5% OF ASSET VALUE: 12,788,636.30

(A) IDENTITY OF PARTY		(B) DESCRIPTION OF ASSET		RATE		MAT DATE			
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS	
REGISTERED INVESTMENT COMPANY									
REGISTERED INVESTMENT COMPANY TOTALS									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 255,772,726.07

5% OF ASSET VALUE: 12,788,636.30

(A) IDENTITY OF PARTY		(B) DESCRIPTION OF ASSET		RATE		MAT DATE			
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS	
INTEREST BEARING CASH									
153	62,361,724.49	156	62,062,301.57	0.00	62,062,301.57	309	124,424,026.06	0.00	
CERTIFICATES OF DEPOSIT									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	
U.S. GOVERNMENT SECURITIES									
188	432,972,901.77	193	432,745,806.04	0.00	433,710,089.40	381	865,718,707.81	-964,283.36	
CORP. DEBT INSTR. - PREFERRED									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	
CORP. DEBT INSTR. - ALL OTHER									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	
CORPORATE STOCKS - PREFERRED									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	
CORPORATE STOCKS - COMMON									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	
PARTN./JOINT VENTURE INTERESTS									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	
REAL ESTATE-INCOME PRODUCING									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	
REAL ESTATE-NON INC. PRODUCING									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	
LOANS SECURED BY MTGES-RESID.									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	
LOANS SECURED BY MTGES-COM'L									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	
LOANS TO PARTIC. - MORTGAGES									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	
LOANS TO PARTICIPANTS - OTHER									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	
OTHER									
134	162,326,594.31	134	162,299,240.49	0.00	162,109,775.27	268	324,625,834.80	189,465.22	
COMMON/COLLECTIVE TRUSTS									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	
POOLED SEPARATE ACCOUNTS									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	
103-12 INVESTMENTS									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	
REGISTERED INVESTMENT COMPANY									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	
INSURANCE CO. GENERAL ACCOUNT									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	
** ASSET CATEGORY NOT FOUND **									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	
REPORTABLE TRANSACTION TOTALS									
475	657,661,220.57	483	657,107,348.10	0.00	657,882,166.24	958	1,314,768,568.67	-774,818.14	
NON-REPORTABLE TRANSACTION TOTALS									
1128	260,240,333.55	1341	261,511,139.25	0.00	263,701,234.71	2469	521,751,472.80	-2,144,178.16	

RUN DATE: 03/05/24

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE

THIS IS A COMPOSITE REPORT FOR:

NCO0	N C BAPTIST HOSPITAL PENSION
NCO1	N C BAPTIST HOSPITAL PENSION
NCO2	N C BAPTIST HOSPITAL PENSION
NCO4	N C BAPTIST HOSPITAL PENSION

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE

BEGINNING NET ASSET VALUE: 255,772,726.07

5% OF ASSET VALUE: 12,788,636.30

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET		RATE	MAT DATE		
(C) PURCHASE PRICE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	(H) CURR VALUE	(I) GAIN/LOSS	
INTEREST BEARING CASH						
INTEREST BEARING CASH TOTALS						
		0.00	0.00	0.00	0.00	

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE

BEGINNING NET ASSET VALUE: 255,772,726.07

5% OF ASSET VALUE: 12,788,636.30

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET	RATE	MAT DATE	(I) GAIN/LOSS
(C) PURCHASE PRICE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	(H) CURR VALUE
U.S. GOVERNMENT SECURITIES				
U.S. GOVERNMENT SECURITIES TOTALS				
		0.00	0.00	0.00

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE

BEGINNING NET ASSET VALUE: 255,772,726.07

5% OF ASSET VALUE: 12,788,636.30

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET	RATE		MAT DATE	
(C) PURCHASE PRICE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	(H) CURR VALUE	(I) GAIN/LOSS
CORP. DEBT INSTR. - PREFERRED					
CORP. DEBT INSTR. - PREFERRED TOTALS					
		0.00	0.00	0.00	0.00

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE

BEGINNING NET ASSET VALUE: 255,772,726.07

5% OF ASSET VALUE: 12,788,636.30

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET	RATE	MAT DATE	(I) GAIN/LOSS
(C) PURCHASE PRICE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	(H) CURR VALUE
CORP. DEBT INSTR. - ALL OTHER				
CORP. DEBT INSTR. - ALL OTHER TOTALS				
		0.00	0.00	0.00

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE

BEGINNING NET ASSET VALUE: 255,772,726.07

5% OF ASSET VALUE: 12,788,636.30

(A) IDENTITY OF PARTY		(B) DESCRIPTION OF ASSET		RATE		MAT DATE	
(C) PURCHASE PRICE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	(H) CURR VALUE	(I) GAIN/LOSS		
CORPORATE STOCKS - COMMON							
CORPORATE STOCKS - COMMON TOTALS							
		0.00	0.00	0.00	0.00		

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE

BEGINNING NET ASSET VALUE: 255,772,726.07

5% OF ASSET VALUE: 12,788,636.30

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET	RATE		MAT DATE	
(C) PURCHASE PRICE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	(H) CURR VALUE	(I) GAIN/LOSS
LOANS SECURED BY MTGES-RESID.					
LOANS SECURED BY MTGES-RESID. TOTALS					
		0.00	0.00	0.00	0.00

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE

BEGINNING NET ASSET VALUE: 255,772,726.07

5% OF ASSET VALUE: 12,788,636.30

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET	RATE	MAT DATE	(I) GAIN/LOSS
(C) PURCHASE PRICE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	(H) CURR VALUE
OTHER				
OTHER TOTALS				
		0.00	0.00	0.00
				0.00

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE

BEGINNING NET ASSET VALUE: 255,772,726.07

5% OF ASSET VALUE: 12,788,636.30

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET	RATE	MAT DATE	(I) GAIN/LOSS
(C) PURCHASE PRICE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	(H) CURR VALUE
COMMON/COLLECTIVE TRUSTS				
COMMON/COLLECTIVE TRUSTS TOTALS				
		0.00	0.00	0.00

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE

BEGINNING NET ASSET VALUE: 255,772,726.07

5% OF ASSET VALUE: 12,788,636.30

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET	RATE		MAT DATE	
(C) PURCHASE PRICE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	(H) CURR VALUE	(I) GAIN/LOSS
REGISTERED INVESTMENT COMPANY					
REGISTERED INVESTMENT COMPANY TOTALS					
		0.00	0.00	0.00	0.00

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE

BEGINNING NET ASSET VALUE: 255,772,726.07

5% OF ASSET VALUE: 12,788,636.30

(A) IDENTITY OF PARTY (C) PURCHASE PRICE	(B) DESCRIPTION OF ASSET (D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	RATE (H) CURR VALUE	MAT DATE (I) GAIN/LOSS
INTEREST BEARING CASH		0.00	0.00	0.00	0.00
CERTIFICATES OF DEPOSIT		0.00	0.00	0.00	0.00
U.S. GOVERNMENT SECURITIES		0.00	0.00	0.00	0.00
CORP. DEBT INSTR. - PREFERRED		0.00	0.00	0.00	0.00
CORP. DEBT INSTR. - ALL OTHER		0.00	0.00	0.00	0.00
CORPORATE STOCKS - PREFERRED		0.00	0.00	0.00	0.00
CORPORATE STOCKS - COMMON		0.00	0.00	0.00	0.00
PARTN./JOINT VENTURE INTERESTS		0.00	0.00	0.00	0.00
REAL ESTATE-INCOME PRODUCING		0.00	0.00	0.00	0.00
REAL ESTATE-NON INC. PRODUCING		0.00	0.00	0.00	0.00
LOANS SECURED BY MTGES-RESID.		0.00	0.00	0.00	0.00
LOANS SECURED BY MTGES-COM'L		0.00	0.00	0.00	0.00
LOANS TO PARTIC. - MORTGAGES		0.00	0.00	0.00	0.00
LOANS TO PARTICIPANTS - OTHER		0.00	0.00	0.00	0.00
OTHER		0.00	0.00	0.00	0.00
COMMON/COLLECTIVE TRUSTS		0.00	0.00	0.00	0.00
POOLED SEPARATE ACCOUNTS		0.00	0.00	0.00	0.00
103-12 INVESTMENTS		0.00	0.00	0.00	0.00
REGISTERED INVESTMENT COMPANY		0.00	0.00	0.00	0.00
INSURANCE CO. GENERAL ACCOUNT		0.00	0.00	0.00	0.00
** ASSET CATEGORY NOT FOUND **		0.00	0.00	0.00	0.00
REPORTABLE TRANSACTION TOTALS		0.00	0.00	0.00	0.00

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023		

▶ **Round off amounts to nearest dollar.**
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF NORTH CAROLINA BAPTIST HOSPITAL	D Employer Identification Number (EIN) 56-0552787
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information			
1 Enter the valuation date: Month 01 Day 01 Year 2023			
2 Assets:			
a Market value.....		2a	255,772,726
b Actuarial value.....		2b	281,349,998
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	2,652	181,393,599	181,393,599
b For terminated vested participants.....	2,026	55,515,032	55,515,032
c For active participants.....	2,201	87,572,429	90,157,538
d Total.....	6,879	324,481,060	327,066,169
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions.....		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....		4b	
5 Effective interest rate.....	5	5.26%	
6 Target normal cost			
a Present value of current plan year accruals.....		6a	0
b Expected plan-related expenses.....		6b	5,480,000
c Target normal cost.....		6c	5,480,000

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	MITZI M. SILVERSTEIN <i>MMS</i>	09/25/2024
Signature of actuary		Date
MITZI M. SILVERSTEIN, F.S.A.		2307184
Type or print name of actuary		Most recent enrollment number
AON CONSULTING, INC.		336-748-1120
Firm name		Telephone number (including area code)
MSC # 17848, Aon, PO Box 551343		
Atlanta GA 30355		
Address of the firm		

Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	5,096,850
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	5,096,850
10	Interest on line 9 using prior year's actual return of <u>-21.66</u> %	0	-1,103,978
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.43</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	3,992,872

Part III		Funding Percentages	
14	Funding target attainment percentage	14	84.80 %
15	Adjusted funding target attainment percentage	15	84.80 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	109.70 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV		Contributions and Liquidity Shortfalls	
18 Contributions made to the plan for the plan year by employer(s) and employees:			
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
07/15/2024	10,500,000	0	
09/06/2024	375,000	0	
Totals ►		18(b)	10,875,000
		18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:			
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0	
b Contributions made to avoid restrictions adjusted to valuation date.	19b	0	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	10,049,227	
20 Quarterly contributions and liquidity shortfalls:			
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No			
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No			
c If line 20a is "Yes," see instructions and complete the following table as applicable:			
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 0
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	5,480,000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:			
a Net shortfall amortization installment	Outstanding Balance	Installment	
	49,709,043	4,552,389	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	10,032,389	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	10,032,389	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	10,049,227	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	16,838	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
--

Schedule SB Attachment (Form 5500)—2023 Plan Year
Pension Plan of North Carolina Baptist Hospital
EIN: 56-0552787 PN: 001

Schedule SB, line 19—Discounted Employer Contributions
Year applied for contributions: 2023

Date	Amount	Days to Discount to 1/1/2023 at 5.26%	Interest Adjusted Contribution
July 15, 2024	\$ 10,500,000	561	\$ 9,705,177
September 6, 2024	<u>375,000</u>	614	<u>344,050</u>
Total Contribution	\$ 10,875,000		\$ 10,049,227

Schedule SB Attachment (Form 5500)—2023 Plan Year
Pension Plan of North Carolina Baptist Hospital
EIN: 56-0552787 PN: 001

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55	5.00%	1.0000	2.75
56	5.00%	0.9500	2.66
57	5.00%	0.9025	2.57
58	5.00%	0.8574	2.49
59	5.00%	0.8145	2.40
60	10.00%	0.7738	4.64
61	20.00%	0.6964	8.50
62	35.00%	0.5571	12.09
63	20.00%	0.3621	4.56
64	35.00%	0.2897	6.49
65	50.00%	0.1883	6.12
66	50.00%	0.0942	3.11
67	30.00%	0.0471	0.95
68	30.00%	0.0330	0.67
69	30.00%	0.0231	0.48
70	100.00%	0.0161	1.13
Weighted Average			61.61

Schedule SB Attachment (Form 5500)—2023 Plan Year
Pension Plan of North Carolina Baptist Hospital
EIN: 56-0552787 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with no lookback (as of January 2023), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA
1st Segment Rate	4.75%
2nd Segment Rate	5.00%
3rd Segment Rate	5.74%
Interest Rates for Maximum Tax Purposes	Based on segment rates with no lookback (as of January 2023), without regard to interest rate stabilization
1st Segment Rate	2.13%
2nd Segment Rate	3.62%
3rd Segment Rate	3.93%
Optional Payment Form Election Percentage	65% Straight Life Annuity 10% 10 Year Certain and Life Annuity 10% Joint and 50% Survivor Annuity 10% Joint and 100% Survivor Annuity 5% Joint and 75% Survivor Annuity
Optional Payment Form Conversion Interest Rate	Interest Rates used for Minimum Funding Purposes
Optional Payment Form Conversion Mortality	2023 IRC Section 417(e) mortality table
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 62, if eligible Age 65, if not eligible for early retirement
Mortality Rates	
Healthy and Disabled	2023 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(a)(3) and IRS Notice 2022-22
Withdrawal Rates	See Table 2
Disability Rates	See Table 3
Decrement Timing	Beginning of year decrements
Surviving Spouse Benefit	It is assumed that 100% of males and 100% of females have an eligible spouse, and that males are two years older than their spouses.

Schedule SB Attachment (Form 5500)—2023 Plan Year
Pension Plan of North Carolina Baptist Hospital
EIN: 56-0552787 PN: 001

Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of \$265,000.
Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected Return on Assets	
2021 Plan Year	5.00%
2022 Plan Year	5.40%
2023 Plan Year	7.00%, limited to 5.74%
Trust Expenses Included in Target Normal Cost	\$5,480,000, based on prior year's administrative expenses adjusted for expected PBGC premium rate changes and delays in trust reimbursements, rounded to the next \$10,000
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2023

Schedule SB Attachment (Form 5500)—2023 Plan Year
Pension Plan of North Carolina Baptist Hospital
EIN: 56-0552787 PN: 001

Table 1

Retirement Rates

Age	Rate
55	5.00%
56	5.00%
57	5.00%
58	5.00%
59	5.00%
60	10.00%
61	20.00%
62	35.00%
63	20.00%
64	35.00%
65	50.00%
66	50.00%
67	30.00%
68	30.00%
69	30.00%
70+	100.00%

Schedule SB Attachment (Form 5500)—2023 Plan Year
Pension Plan of North Carolina Baptist Hospital
EIN: 56-0552787 PN: 001

Table 2

Withdrawal Rates

Age	Male	Female	Age	Male	Female
15	10.00%	12.00%	45	6.00%	7.00%
16	10.00%	12.00%	46	6.00%	7.00%
17	10.00%	12.00%	47	6.00%	7.00%
18	10.00%	12.00%	48	6.00%	7.00%
19	10.00%	12.00%	49	6.00%	7.00%
20	10.00%	12.00%	50	6.00%	7.00%
21	10.00%	12.00%	51	6.00%	7.00%
22	10.00%	12.00%	52	6.00%	7.00%
23	10.00%	12.00%	53	6.00%	7.00%
24	10.00%	12.00%	54	6.00%	7.00%
25	10.00%	12.00%	55	10.00%	10.00%
26	10.00%	12.00%	56	10.00%	10.00%
27	10.00%	12.00%	57	10.00%	10.00%
28	10.00%	12.00%	58	10.00%	10.00%
29	10.00%	12.00%	59	10.00%	10.00%
30	10.00%	11.00%	60	15.00%	15.00%
31	10.00%	11.00%	61	15.00%	15.00%
32	10.00%	11.00%	62	15.00%	15.00%
33	10.00%	11.00%	63	15.00%	15.00%
34	10.00%	11.00%	64	15.00%	15.00%
35	10.00%	10.00%	65+	30.00%	30.00%
36	10.00%	10.00%			
37	10.00%	10.00%			
38	10.00%	10.00%			
39	10.00%	10.00%			
40	8.00%	8.00%			
41	8.00%	8.00%			
42	8.00%	8.00%			
43	8.00%	8.00%			
44	8.00%	8.00%			

Schedule SB Attachment (Form 5500)—2023 Plan Year
Pension Plan of North Carolina Baptist Hospital
EIN: 56-0552787 PN: 001

Table 3

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.03%	0.03%	45	0.16%	0.24%
16	0.03%	0.03%	46	0.18%	0.27%
17	0.03%	0.03%	47	0.21%	0.30%
18	0.03%	0.03%	48	0.25%	0.33%
19	0.03%	0.03%	49	0.28%	0.36%
20	0.03%	0.03%	50	0.33%	0.40%
21	0.03%	0.03%	51	0.39%	0.44%
22	0.03%	0.03%	52	0.46%	0.49%
23	0.03%	0.03%	53	0.53%	0.54%
24	0.03%	0.03%	54	0.61%	0.59%
25	0.03%	0.03%	55	0.69%	0.64%
26	0.03%	0.03%	56	0.77%	0.69%
27	0.03%	0.03%	57	0.86%	0.74%
28	0.03%	0.04%	58	0.95%	0.80%
29	0.03%	0.04%	59	1.05%	0.85%
30	0.03%	0.04%	60	1.15%	0.90%
31	0.03%	0.05%	61	1.26%	0.96%
32	0.03%	0.05%	62	1.38%	1.01%
33	0.03%	0.06%	63	1.51%	1.05%
34	0.03%	0.06%	64	1.64%	1.09%
35	0.04%	0.07%	65+	0.00%	0.00%
36	0.04%	0.08%			
37	0.05%	0.09%			
38	0.06%	0.10%			
39	0.07%	0.12%			
40	0.08%	0.13%			
41	0.09%	0.15%			
42	0.10%	0.17%			
43	0.12%	0.19%			
44	0.14%	0.22%			

Schedule SB Attachment (Form 5500)—2023 Plan Year
Pension Plan of North Carolina Baptist Hospital
EIN: 56-0552787 PN: 001

Schedule SB, Part V—Summary of Plan Provisions

General Information

Original Effective Date	December 1, 1956
Effective Date of Last Amendment	January 1, 2020
Plan Year	January 1 to December 31
Employer Fiscal Year	January 1 to December 31
Employer ID Number	56-0552787
Plan Number	001
Plan Administrator	Vice President of Human Resources

Eligibility

All employees of the employer, other than non-resident aliens, leased employees, employees covered by a collective bargaining agreement, interns, residents in training, student nurses and other students, who work 1,000 hours a year or more are eligible to participate in the plan on the January 1 or July 1 coincident with or next following the attainment of age 21 (25 prior to January 1, 1985), or the completion of one year of service, whichever is later.

Participation in the plan was frozen effective December 31, 2011.

Service

Service shall equal total years of service with the employer. Service prior to January 1, 1979 is calculated as full plan years of service. After January 1, 1979, a year of service is credited for each plan year in which an employee works 1,000 hours.

A break in service occurs at the start of any plan year in which the employee works 500 hours or less for the employer in such year. Service will not be interrupted by:

- (1) A leave of absence granted by the employer.
- (2) A period of service in the Armed Forces of the United States under which employment rights are granted.
- (3) A period of disability during which the participant is being paid directly or indirectly by the employer.

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- (4) A period of absence for maternity or paternity reasons.

An employee will be given credit for his prebreak service if either of the following occurs:

- (1) The employee had a vested interest in his accrued benefit at the time of his break in service; or
- (2) The employee's number of years of breaks in service is less than the greater of five or his aggregate number of years of service before such breaks.

Effective December 31, 2011, service earned after December 31, 2011 will not be taken into account in calculating a participant's accrued benefit; however, service shall continue to accrue for purposes of determining a participant's vesting percentage and eligibility for early retirement.

Normal Retirement Date

Normal retirement date is the first day of the month coincident with or next following the later of attainment of age 65 or the completion of five years of service, but in no event later than age 70.

Normal Retirement Benefit

The amount of annual benefit to be paid in monthly installments for life, based on service to normal retirement date, is:

- (1) 0.8% of the participant's average compensation, multiplied by his number of years of service up to 30; plus
- (2) 0.65% of the excess, if any, of the participant's average compensation over his covered compensation amount, multiplied by his number of years of service up to 30.

Covered compensation is the average of the taxable wage base amounts for the 35 calendar years ending with the calendar year that contains the participant's Social Security normal retirement age.

The minimum annual retirement benefit (exclusive of Social Security) shall be the greater of \$360 and the accrued benefit under the predecessor plan as of December 31, 1988.

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No further benefits will accrue after December 31, 2011.

Delayed Retirement

A participant may continue in the employment of the employer after his normal retirement date. In such event, he will receive at actual retirement or death the benefit provided under the normal retirement benefit formula based on continued accrual of service and compensation as of the late retirement date, but no later than December 31, 2011. In no event can this benefit be less than the actuarial equivalent of the participant's normal retirement benefit.

If the participant begins receiving benefit payments prior to his delayed retirement, his delayed retirement benefit will include any additional benefit accrual but will also be reduced (but not below zero) by the actuarial equivalent of such payments previously made.

Average Compensation

The average of a participant's annual compensation over the highest five consecutive calendar years of service within the last 10 years of service preceding the accrual date, but no later than December 31, 2011.

Compensation is the W-2 compensation including elective salary reduction contributions to any Section 403(b) or Section 125 plan sponsored by the employer and the amount of any rental value of a home or rental allowance paid by the employer to a minister of the gospel, but excluding certain expenses and payments named in the plan document in Exhibit B. However, compensation shall not exceed the maximum dollar limitation of IRC section 401(a)(17) in any calendar year.

Accrued Benefit

The accrued benefit at any time prior to a participant's normal retirement date shall be calculated in the same manner as the normal retirement benefit, using average compensation and years of service as of the accrual date.

Benefit accruals ceased as of December 31, 2011.

Early Retirement Benefit

Upon the completion of 10 years of service and the attainment of age 55, a participant may elect to retire. He may receive a monthly benefit for life beginning at his normal retirement date equal to the benefit accrued at early retirement date. Payments may begin immediately, with the benefit being reduced one-fifteenth for each of the first five years and one-thirtieth for each of the next

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five years by which the payment date precedes the normal retirement date.

Disability Retirement Benefit

A participant who becomes totally and permanently disabled before his normal retirement date and has 10 or more years of service, may retire and receive a disability retirement benefit on the first day of the month next following the establishment of his disability. The disability retirement benefit shall equal his accrued benefit on date of disability reduced one-fifteenth for each of the first five years and one-thirtieth for each of the next five years by which the payment date precedes the normal retirement date and actuarially reduced for each additional year.

If a disabled participant is entitled to receive benefits under an insured long-term disability program of the employer, payment of his disability retirement benefit shall be deferred until the date such long-term disability benefits terminate. The disability retirement benefit shall be reduced as above to the date of benefit commencement. If payments begin after his normal retirement age, he shall receive the actuarial equivalent of his accrued benefit.

Death Benefit

In the event of a vested active participant's death prior to becoming eligible for early retirement, the surviving spouse, if any, shall receive a benefit that is actuarially equivalent to the benefit that she would have received if the participant had separated from service on the date of death, survived to the earliest retirement age, commenced receiving a joint and one-half survivor annuity, and died on the following day. The benefit will be paid in monthly installments for the surviving spouse's remaining lifetime, commencing on the first day of the month following the participant's death. If a vested inactive participant dies prior to becoming eligible for early retirement, his surviving spouse, if any, shall receive a death benefit calculated as above except that it will be based upon his actual date of termination.

In the event of a married participant's death after the attainment of age 55 and the completion of 10 years of service, or after having become eligible for normal retirement, it will be assumed the participant had retired on the first day of the calendar month next preceding his death and elected a joint and one-half survivor annuity.

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In the event of a disabled participant's death prior to the commencement of the disability retirement benefit, the death benefit shall equal the benefit computed as if payments to the participant had begun on his disability retirement date in the form of a joint and one-half survivor annuity.

If the present value of the death benefit is between \$1,000 and \$5,000, the payment may be distributed to the participant's spouse as a lump sum. If it is less than \$1,000, it shall be distributed as a lump sum.

Severance Benefit

Upon the termination of employment after five or more years of service, a participant shall have a vested interest in his accrued benefit which will be payable at normal retirement date. The percentage vested shall be:

Years of Service	Vested Percent
Fewer than 5	0%
5 or more	100%

A participant shall also be 100% vested upon the attainment of his normal retirement age, his early retirement date or his disability retirement date.

In the event that the participant had met the service requirement for early retirement at the date of termination, he may elect to receive a reduced benefit as early as age 55. Such benefit will be reduced as described under Early Retirement Benefit.

If the present value of the participant's vested accrued benefit is \$1,000 or less, it shall be distributed to the participant as a lump sum. If this present value is \$0, the participant shall be deemed to have received a distribution of such vested accrued benefit.

Optional Methods of Settlement

All optional methods of settlement are actuarially equivalent to the normal form of annuity. If a married participant does not elect the normal form of annuity or does not elect one of the optional methods of settlement described below, then the participant's retirement benefit shall automatically be paid under option [1] below. The options are:

- (1) A reduced benefit to be paid during the participant's lifetime with one-half the reduced benefit to be

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continued to his spouse for her lifetime after his death.

- (2) A reduced benefit to be paid during the participant's lifetime with three-fourths the reduced benefit to be continued to his spouse for her lifetime after his death.
- (3) A reduced benefit to be paid during the participant's lifetime with the same reduced benefit to be continued to his spouse for her lifetime after his death.
- (4) A reduced benefit to be paid for 120 months certain and thereafter for life.
- (5) For employees whose benefits commence prior to age 65, an increased benefit payable up to age 65 and a reduced benefit payable after age 65 such that the combined monthly benefit from the plan and from primary Social Security benefits shall be as level as possible.

Upon termination, death, early, normal, delayed or disability retirement, if the present value of a participant's vested accrued benefit is between \$1,000 and \$5,000, the present value of such benefit may be paid to the participant (or to the participant's spouse in the case of death) in the form of a lump sum payment. It shall be paid as a lump sum if less than \$1,000.

During the fall of 2014, a special optional lump sum window opportunity was available to participants who had terminated employment before January 1, 2014. If the present value of such a terminated participant's benefit was less than \$25,000, it could be paid as a lump sum in December 2014.

During the spring of 2016, a special optional lump sum window opportunity was available to participants who terminated employment before January 1, 2015. If the present value of such a terminated participant's benefit was less than \$80,000, it could be paid as a lump sum in June 2016.

During the fall of 2016, a special optional lump sum window opportunity was available to participants who terminated employment before January 1, 2016. If the

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present value of such a terminated participant's benefit was less than \$250,000, it could be paid as a lump sum in November 2016.

For benefits paid prior to January 1, 2020, all optional methods of settlement except lump sums are actuarially equivalent to the normal form of annuity on a unisex basis based on the UP 1984 Mortality Table adjusted for an 80% female content in the participant group and the interest rates used as of the first day of the plan year by the Pension Benefit Guaranty Corporation for purposes of valuing deferred and immediate benefits. Lump sums are calculated based on the applicable interest rates for the month of November preceding the plan year in which the date of distribution occurs and the applicable mortality table as prescribed by IRC section 417(e)(3).

For benefits paid on and after January 1, 2020, all optional methods of settlement are actuarially equivalent to the normal form of annuity based on the applicable interest rates for the month of August preceding the plan year in which payments start and the applicable mortality table as prescribed by IRC section 417(e)(3).

For benefit payments made as a single lump sum or under the Social Security leveling option between January 1, 2020 and December 31, 2020, the interest rates for November 2019 will instead be used if they produce greater benefits.

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2011 Covered Compensation Table

The covered compensation amounts listed below should be used for employees who were actively accruing benefits in 2011, as all benefit accruals ceased as of December 31, 2011.

Year of Birth	Covered Compensation Amount	Year of Birth	Covered Compensation Amount
1939	46,344	1959	92,184
1940	48,816	1960	93,648
1941	51,348	1961	95,052
1942	53,952	1962	96,372
1943	56,628	1963	97,680
1944	59,268	1964	98,940
1945	61,884	1965	100,116
1946	64,464	1966	101,220
1947	67,008	1967	102,192
1948	69,408	1968	103,068
1949	71,724	1969	103,824
1950	73,920	1970	104,448
1951	76,044	1971	105,012
1952	78,084	1972	105,552
1953	80,052	1973	106,032
1954	81,972	1974	106,392
1955	85,620	1975	106,656
1956	87,384	1976	106,800
1957	89,064	1977	106,800
1958	90,660	1978 or later	106,800

The above description is a summary only; for additional details, reference should be made to the formal Plan document.

Amendment or Termination of Plan

The employer reserves the right to amend or terminate the plan at any time. Generally, the Pension Benefit Guaranty Corporation reserves the right to terminate the plan if the employer fails to meet the minimum funding standards, or is unable to pay benefits when due.

If the plan is terminated, the plan assets will be distributed among the plan participants based upon a priority allocation procedure and the employer shall be liable for any unfunded vested benefits to the extent required by law. If there are assets remaining after all of

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the plan's liabilities to participants have been satisfied, such remaining assets shall revert to the employer.

Parties to the Plan

The following companies are parties to the plan:

The Nursing Center at Oak Summit, Inc.

This is a single plan covering the employees of these companies subject to the eligibility rules outlined above. Trust fund assets are available to pay plan benefits for participants employed by any one of these companies.

Additional Information

The above description is a summary only; for additional details, reference should be made to the formal Plan document.

Plan Changes Since the Prior Year

The funding valuation does not reflect any plan changes since the prior year.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

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Schedule SB, line 25—Change in Method

The funding valuation reflects the following method change:

- A change in the asset valuation method to an average value of assets over the current and prior two years, with no phase-in. This change meets the conditions for automatic approval provided in IRS Rev. Proc. 2017-56.

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Schedule SB, line 26a—Schedule of Active Participant Data as of January 1, 2023¹

Attained Age	Number of Participants and Average Accrued Benefit									
	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34		17	3							
35-39	1	96 \$936	52 \$1,747	2						
40-44	2	58 \$1,217	130 \$2,630	51 \$3,389	1					
45-49	1	61 \$1,391	105 \$3,221	114 \$4,965	24 \$5,701					
50-54		63 \$1,229	153 \$2,997	123 \$6,130	82 \$8,201	56 \$9,397	3			
55-59	1	66 \$1,054	108 \$2,767	103 \$5,123	75 \$8,274	104 \$10,044	45 \$11,478	4		
60-64	2	47 \$959	88 \$2,781	77 \$6,561	47 \$7,372	56 \$11,914	58 \$14,338	40 \$13,236		
65-69		15	15	12	4	9	5	5	2	
70+		6	2	4			2	1		

N-2,201

¹ The average annual accrued benefit is reported in lieu of compensation because the plan was "hard frozen" as of December 31, 2011.

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Schedule SB, line 26b—Schedule Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2023	1,131,689	1,363,979	17,653,287	20,148,955
2024	2,077,896	1,659,737	16,894,966	20,632,599
2025	2,881,665	2,016,056	16,351,482	21,249,203
2026	3,629,162	2,302,570	15,829,627	21,761,359
2027	4,262,188	2,579,357	15,424,230	22,265,774
2028	4,816,652	2,903,826	14,989,397	22,709,876
2029	5,312,691	3,118,915	14,533,956	22,965,563
2030	5,730,062	3,366,597	14,056,523	23,153,181
2031	6,099,970	3,607,127	13,541,837	23,248,934
2032	6,434,099	3,757,420	13,016,610	23,208,130
2033	6,721,354	3,896,743	12,466,947	23,085,044
2034	6,982,388	4,028,547	11,896,548	22,907,483
2035	7,208,909	4,165,852	11,301,130	22,675,891
2036	7,391,718	4,238,001	10,683,125	22,312,845
2037	7,511,787	4,328,538	10,045,570	21,885,895
2038	7,597,960	4,368,441	9,392,073	21,358,474
2039	7,646,997	4,440,115	8,726,806	20,813,918
2040	7,651,625	4,480,264	8,054,483	20,186,371
2041	7,615,058	4,511,462	7,380,359	19,506,878
2042	7,533,531	4,495,344	6,710,152	18,739,028
2043	7,431,152	4,462,661	6,049,862	17,943,676
2044	7,304,723	4,430,490	5,405,595	17,140,808
2045	7,136,079	4,347,864	4,783,398	16,267,341
2046	6,944,883	4,263,133	4,189,141	15,397,157
2047	6,732,016	4,166,847	3,628,344	14,527,206
2048	6,487,642	4,033,781	3,105,972	13,627,394
2049	6,205,332	3,882,747	2,626,195	12,714,273
2050	5,899,596	3,717,280	2,192,092	11,808,969
2051	5,571,478	3,537,352	1,805,418	10,914,248
2052	5,229,777	3,354,497	1,466,524	10,050,798
2053	4,875,412	3,159,005	1,174,426	9,208,844
2054	4,511,570	2,953,078	926,949	8,391,597
2055	4,148,071	2,744,931	720,939	7,613,942
2056	3,790,553	2,538,723	552,510	6,881,785
2057	3,441,653	2,335,042	417,295	6,193,990
2058	3,104,992	2,137,065	310,702	5,552,759
2059	2,783,393	1,946,121	228,188	4,957,703
2060	2,479,125	1,763,502	165,509	4,408,136
2061	2,194,673	1,590,204	118,684	3,903,561
2062	1,930,544	1,426,848	84,244	3,441,636
2063	1,687,663	1,273,980	59,289	3,020,932
2064	1,466,166	1,131,796	41,474	2,639,436
2065	1,265,867	1,000,231	28,874	2,294,971
2066	1,086,183	879,079	20,038	1,985,300

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Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2067	926,218	768,086	13,880	1,708,184
2068	784,843	666,898	9,603	1,461,344
2069	660,774	575,125	6,640	1,242,538
2070	552,623	492,356	4,506	1,049,485
2071	458,970	418,166	3,007	880,143
2072	378,404	352,119	2,088	732,612

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Schedule SB, line 32—Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	\$ 49,709,043	January 1, 2023	15	\$ 4,552,389

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Schedule SB, line 19—Discounted Employer Contributions
Year applied for contributions: 2023

Date	Amount	Days to Discount to 1/1/2023 at 5.26%	Interest Adjusted Contribution
July 15, 2024	\$ 10,500,000	561	\$ 9,705,177
September 6, 2024	<u>375,000</u>	614	<u>344,050</u>
Total Contribution	\$ 10,875,000		\$ 10,049,227

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Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55	5.00%	1.0000	2.75
56	5.00%	0.9500	2.66
57	5.00%	0.9025	2.57
58	5.00%	0.8574	2.49
59	5.00%	0.8145	2.40
60	10.00%	0.7738	4.64
61	20.00%	0.6964	8.50
62	35.00%	0.5571	12.09
63	20.00%	0.3621	4.56
64	35.00%	0.2897	6.49
65	50.00%	0.1883	6.12
66	50.00%	0.0942	3.11
67	30.00%	0.0471	0.95
68	30.00%	0.0330	0.67
69	30.00%	0.0231	0.48
70	100.00%	0.0161	1.13
Weighted Average			61.61

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2063	1,687,663	1,273,980	59,289	3,020,932
2064	1,466,166	1,131,796	41,474	2,639,436
2065	1,265,867	1,000,231	28,874	2,294,971
2066	1,086,183	879,079	20,038	1,985,300

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2069	660,774	575,125	6,640	1,242,538
2070	552,623	492,356	4,506	1,049,485
2071	458,970	418,166	3,007	880,143
2072	378,404	352,119	2,088	732,612

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Schedule SB, Part V—Summary of Plan Provisions

General Information

Original Effective Date	December 1, 1956
Effective Date of Last Amendment	January 1, 2020
Plan Year	January 1 to December 31
Employer Fiscal Year	January 1 to December 31
Employer ID Number	56-0552787
Plan Number	001
Plan Administrator	Vice President of Human Resources

Eligibility

All employees of the employer, other than non-resident aliens, leased employees, employees covered by a collective bargaining agreement, interns, residents in training, student nurses and other students, who work 1,000 hours a year or more are eligible to participate in the plan on the January 1 or July 1 coincident with or next following the attainment of age 21 (25 prior to January 1, 1985), or the completion of one year of service, whichever is later.

Participation in the plan was frozen effective December 31, 2011.

Service

Service shall equal total years of service with the employer. Service prior to January 1, 1979 is calculated as full plan years of service. After January 1, 1979, a year of service is credited for each plan year in which an employee works 1,000 hours.

A break in service occurs at the start of any plan year in which the employee works 500 hours or less for the employer in such year. Service will not be interrupted by:

- (1) A leave of absence granted by the employer.
- (2) A period of service in the Armed Forces of the United States under which employment rights are granted.
- (3) A period of disability during which the participant is being paid directly or indirectly by the employer.

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- (4) A period of absence for maternity or paternity reasons.

An employee will be given credit for his prebreak service if either of the following occurs:

- (1) The employee had a vested interest in his accrued benefit at the time of his break in service; or
- (2) The employee's number of years of breaks in service is less than the greater of five or his aggregate number of years of service before such breaks.

Effective December 31, 2011, service earned after December 31, 2011 will not be taken into account in calculating a participant's accrued benefit; however, service shall continue to accrue for purposes of determining a participant's vesting percentage and eligibility for early retirement.

Normal Retirement Date

Normal retirement date is the first day of the month coincident with or next following the later of attainment of age 65 or the completion of five years of service, but in no event later than age 70.

Normal Retirement Benefit

The amount of annual benefit to be paid in monthly installments for life, based on service to normal retirement date, is:

- (1) 0.8% of the participant's average compensation, multiplied by his number of years of service up to 30; plus
- (2) 0.65% of the excess, if any, of the participant's average compensation over his covered compensation amount, multiplied by his number of years of service up to 30.

Covered compensation is the average of the taxable wage base amounts for the 35 calendar years ending with the calendar year that contains the participant's Social Security normal retirement age.

The minimum annual retirement benefit (exclusive of Social Security) shall be the greater of \$360 and the accrued benefit under the predecessor plan as of December 31, 1988.

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No further benefits will accrue after December 31, 2011.

Delayed Retirement

A participant may continue in the employment of the employer after his normal retirement date. In such event, he will receive at actual retirement or death the benefit provided under the normal retirement benefit formula based on continued accrual of service and compensation as of the late retirement date, but no later than December 31, 2011. In no event can this benefit be less than the actuarial equivalent of the participant's normal retirement benefit.

If the participant begins receiving benefit payments prior to his delayed retirement, his delayed retirement benefit will include any additional benefit accrual but will also be reduced (but not below zero) by the actuarial equivalent of such payments previously made.

Average Compensation

The average of a participant's annual compensation over the highest five consecutive calendar years of service within the last 10 years of service preceding the accrual date, but no later than December 31, 2011.

Compensation is the W-2 compensation including elective salary reduction contributions to any Section 403(b) or Section 125 plan sponsored by the employer and the amount of any rental value of a home or rental allowance paid by the employer to a minister of the gospel, but excluding certain expenses and payments named in the plan document in Exhibit B. However, compensation shall not exceed the maximum dollar limitation of IRC section 401(a)(17) in any calendar year.

Accrued Benefit

The accrued benefit at any time prior to a participant's normal retirement date shall be calculated in the same manner as the normal retirement benefit, using average compensation and years of service as of the accrual date.

Benefit accruals ceased as of December 31, 2011.

Early Retirement Benefit

Upon the completion of 10 years of service and the attainment of age 55, a participant may elect to retire. He may receive a monthly benefit for life beginning at his normal retirement date equal to the benefit accrued at early retirement date. Payments may begin immediately, with the benefit being reduced one-fifteenth for each of the first five years and one-thirtieth for each of the next

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five years by which the payment date precedes the normal retirement date.

Disability Retirement Benefit

A participant who becomes totally and permanently disabled before his normal retirement date and has 10 or more years of service, may retire and receive a disability retirement benefit on the first day of the month next following the establishment of his disability. The disability retirement benefit shall equal his accrued benefit on date of disability reduced one-fifteenth for each of the first five years and one-thirtieth for each of the next five years by which the payment date precedes the normal retirement date and actuarially reduced for each additional year.

If a disabled participant is entitled to receive benefits under an insured long-term disability program of the employer, payment of his disability retirement benefit shall be deferred until the date such long-term disability benefits terminate. The disability retirement benefit shall be reduced as above to the date of benefit commencement. If payments begin after his normal retirement age, he shall receive the actuarial equivalent of his accrued benefit.

Death Benefit

In the event of a vested active participant's death prior to becoming eligible for early retirement, the surviving spouse, if any, shall receive a benefit that is actuarially equivalent to the benefit that she would have received if the participant had separated from service on the date of death, survived to the earliest retirement age, commenced receiving a joint and one-half survivor annuity, and died on the following day. The benefit will be paid in monthly installments for the surviving spouse's remaining lifetime, commencing on the first day of the month following the participant's death. If a vested inactive participant dies prior to becoming eligible for early retirement, his surviving spouse, if any, shall receive a death benefit calculated as above except that it will be based upon his actual date of termination.

In the event of a married participant's death after the attainment of age 55 and the completion of 10 years of service, or after having become eligible for normal retirement, it will be assumed the participant had retired on the first day of the calendar month next preceding his death and elected a joint and one-half survivor annuity.

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In the event of a disabled participant's death prior to the commencement of the disability retirement benefit, the death benefit shall equal the benefit computed as if payments to the participant had begun on his disability retirement date in the form of a joint and one-half survivor annuity.

If the present value of the death benefit is between \$1,000 and \$5,000, the payment may be distributed to the participant's spouse as a lump sum. If it is less than \$1,000, it shall be distributed as a lump sum.

Severance Benefit

Upon the termination of employment after five or more years of service, a participant shall have a vested interest in his accrued benefit which will be payable at normal retirement date. The percentage vested shall be:

Years of Service	Vested Percent
Fewer than 5	0%
5 or more	100%

A participant shall also be 100% vested upon the attainment of his normal retirement age, his early retirement date or his disability retirement date.

In the event that the participant had met the service requirement for early retirement at the date of termination, he may elect to receive a reduced benefit as early as age 55. Such benefit will be reduced as described under Early Retirement Benefit.

If the present value of the participant's vested accrued benefit is \$1,000 or less, it shall be distributed to the participant as a lump sum. If this present value is \$0, the participant shall be deemed to have received a distribution of such vested accrued benefit.

Optional Methods of Settlement

All optional methods of settlement are actuarially equivalent to the normal form of annuity. If a married participant does not elect the normal form of annuity or does not elect one of the optional methods of settlement described below, then the participant's retirement benefit shall automatically be paid under option [1] below. The options are:

- (1) A reduced benefit to be paid during the participant's lifetime with one-half the reduced benefit to be

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continued to his spouse for her lifetime after his death.

- (2) A reduced benefit to be paid during the participant's lifetime with three-fourths the reduced benefit to be continued to his spouse for her lifetime after his death.
- (3) A reduced benefit to be paid during the participant's lifetime with the same reduced benefit to be continued to his spouse for her lifetime after his death.
- (4) A reduced benefit to be paid for 120 months certain and thereafter for life.
- (5) For employees whose benefits commence prior to age 65, an increased benefit payable up to age 65 and a reduced benefit payable after age 65 such that the combined monthly benefit from the plan and from primary Social Security benefits shall be as level as possible.

Upon termination, death, early, normal, delayed or disability retirement, if the present value of a participant's vested accrued benefit is between \$1,000 and \$5,000, the present value of such benefit may be paid to the participant (or to the participant's spouse in the case of death) in the form of a lump sum payment. It shall be paid as a lump sum if less than \$1,000.

During the fall of 2014, a special optional lump sum window opportunity was available to participants who had terminated employment before January 1, 2014. If the present value of such a terminated participant's benefit was less than \$25,000, it could be paid as a lump sum in December 2014.

During the spring of 2016, a special optional lump sum window opportunity was available to participants who terminated employment before January 1, 2015. If the present value of such a terminated participant's benefit was less than \$80,000, it could be paid as a lump sum in June 2016.

During the fall of 2016, a special optional lump sum window opportunity was available to participants who terminated employment before January 1, 2016. If the

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present value of such a terminated participant's benefit was less than \$250,000, it could be paid as a lump sum in November 2016.

For benefits paid prior to January 1, 2020, all optional methods of settlement except lump sums are actuarially equivalent to the normal form of annuity on a unisex basis based on the UP 1984 Mortality Table adjusted for an 80% female content in the participant group and the interest rates used as of the first day of the plan year by the Pension Benefit Guaranty Corporation for purposes of valuing deferred and immediate benefits. Lump sums are calculated based on the applicable interest rates for the month of November preceding the plan year in which the date of distribution occurs and the applicable mortality table as prescribed by IRC section 417(e)(3).

For benefits paid on and after January 1, 2020, all optional methods of settlement are actuarially equivalent to the normal form of annuity based on the applicable interest rates for the month of August preceding the plan year in which payments start and the applicable mortality table as prescribed by IRC section 417(e)(3).

For benefit payments made as a single lump sum or under the Social Security leveling option between January 1, 2020 and December 31, 2020, the interest rates for November 2019 will instead be used if they produce greater benefits.

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2011 Covered Compensation Table

The covered compensation amounts listed below should be used for employees who were actively accruing benefits in 2011, as all benefit accruals ceased as of December 31, 2011.

Year of Birth	Covered Compensation Amount	Year of Birth	Covered Compensation Amount
1939	46,344	1959	92,184
1940	48,816	1960	93,648
1941	51,348	1961	95,052
1942	53,952	1962	96,372
1943	56,628	1963	97,680
1944	59,268	1964	98,940
1945	61,884	1965	100,116
1946	64,464	1966	101,220
1947	67,008	1967	102,192
1948	69,408	1968	103,068
1949	71,724	1969	103,824
1950	73,920	1970	104,448
1951	76,044	1971	105,012
1952	78,084	1972	105,552
1953	80,052	1973	106,032
1954	81,972	1974	106,392
1955	85,620	1975	106,656
1956	87,384	1976	106,800
1957	89,064	1977	106,800
1958	90,660	1978 or later	106,800

The above description is a summary only; for additional details, reference should be made to the formal Plan document.

Amendment or Termination of Plan

The employer reserves the right to amend or terminate the plan at any time. Generally, the Pension Benefit Guaranty Corporation reserves the right to terminate the plan if the employer fails to meet the minimum funding standards, or is unable to pay benefits when due.

If the plan is terminated, the plan assets will be distributed among the plan participants based upon a priority allocation procedure and the employer shall be liable for any unfunded vested benefits to the extent required by law. If there are assets remaining after all of

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the plan's liabilities to participants have been satisfied, such remaining assets shall revert to the employer.

Parties to the Plan

The following companies are parties to the plan:

The Nursing Center at Oak Summit, Inc.

This is a single plan covering the employees of these companies subject to the eligibility rules outlined above. Trust fund assets are available to pay plan benefits for participants employed by any one of these companies.

Additional Information

The above description is a summary only; for additional details, reference should be made to the formal Plan document.

Plan Changes Since the Prior Year

The funding valuation does not reflect any plan changes since the prior year.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL
SUPPLEMENTAL SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2023
EIN: 56-0552787
Plan Number: 001

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investments including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	Please see appendix A		\$ 277,113,112	\$ 298,583,554

Current value excludes the cash position related to the derivatives of \$2,035,144.

PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL
SUPPLEMENTAL SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED WITHIN YEAR)
December 31, 2023
EIN: 56-0552787
Plan Number: 001

(a)	(b)	(c)	(d)
Identity of issue, borrower, lessor or similar party	Description of investments including maturity date, rate of interest, collateral, par or maturity value	Cost of acquisitions	Proceeds of Dispositions
CCBPSDUS2 FWBC BPS	Forward Cash Collateral	\$ 520,000	\$ 520,000
TD SEC BOC	TD SEC BOC CCTDMDUS6	350,000	350,000
CCCSNDUS0 FWBC CS	Forward Cash Collateral	260,000	260,000
CCBPSDUS2 FWCC BNP		1,520,000	1,520,000

APPENDIX A

NCOK

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PLAN YEAR ENDING: 12/31/23

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
INTEREST BEARING CASH					
		CANADIAN DOLLAR			
		131,887.84	97,548.19		100,021.11
NCO4	CAD	131,887.84	97,548.19		100,021.11
		EURO CURRENCY			
		61,153.26	67,263.25		67,552.96
NCO4	EUR	61,153.26	67,263.25		67,552.96
		POUND STERLING			
		11,921.86	14,490.88		15,197.98
NCO4	GBP	11,921.86	14,490.88		15,197.98
		JAPANESE YEN			
		2,929,524.00	20,801.26		20,779.71
NCO4	JPY	2,929,524.00	20,801.26		20,779.71
		STATE STREET BANK + TRUST CO	1.000	12/31/2030	
		SHORT TERM INVESTMENT FUND			
		3,074,781.76	3,074,781.76		3,074,781.76
NCO0	8611249M9	2,414,213.03	2,414,213.03		2,414,213.03
NCO4	8611249M9	660,568.73	660,568.73		660,568.73
		6,209,268.72	3,274,885.34		3,278,333.52

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE MAT DATE (D) COST	(E) CURRENT VALUE
U.S. GOVERNMENT SECURITIES				
NCO4	01F032625	FNMA TBA 30 YR 3.5	SINGLE FAMILY MORTGAGE	
		980,000.00	3.500 02/13/2054	899,914.40
		980,000.00	874,578.28	899,914.40
NCO4	01F040628	FNMA TBA 30 YR 4	SINGLE FAMILY MORTGAGE	
		3,000,000.00	4.000 02/13/2054	2,839,800.00
		3,000,000.00	2,820,996.10	2,839,800.00
NCO4	01F040685	FNMA TBA 30 YR 4	SINGLE FAMILY MORTGAGE	
		0.00	4.000 00/00/0000	0.00
		0.00	2,964.84	0.00
NCO4	01F042624	FNMA TBA 30 YR 4.5	SINGLE FAMILY MORTGAGE	
		1,100,000.00	4.500 02/13/2054	1,066,956.00
		1,100,000.00	1,061,779.30	1,066,956.00
NCO4	01F050627	FNMA TBA 30 YR 5	SINGLE FAMILY MORTGAGE	
		1,200,000.00	5.000 02/13/2054	1,187,724.00
		1,200,000.00	1,184,500.01	1,187,724.00
NCO4	01F052623	FNMA TBA 30 YR 5.5	SINGLE FAMILY MORTGAGE	
		1,200,000.00	5.500 02/13/2054	1,205,340.00
		1,200,000.00	1,202,132.81	1,205,340.00
NCO4	01F060626	FNMA TBA 30 YR 6	SINGLE FAMILY MORTGAGE	
		2,900,000.00	6.000 02/13/2054	2,944,515.00
		2,900,000.00	2,939,488.29	2,944,515.00
NCO4	01F062622	FNMA TBA 30 YR 6.5	SINGLE FAMILY MORTGAGE	
		300,000.00	6.500 02/13/2054	307,395.00
		300,000.00	305,203.13	307,395.00
NCO4	3132DWJQ7	FED HM LN PC POOL SD8371	FR 11/53 FIXED 5	
		297,894.12	5.000 11/01/2053	294,709.63
		297,894.12	284,085.49	294,709.63
NCO4	3140N0YT6	FNMA POOL BW7921	FN 08/52 FIXED 5	
		199,504.29	5.000 08/01/2052	197,628.95
		199,504.29	189,965.48	197,628.95
NCO4	31407XUZ2	FNMA POOL 844000	FN 11/35 FLOATING VAR	
		873.53	1.000 11/01/2035	862.86
		873.53	871.25	862.86

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
		FNMA POOL MA5070	FN 07/53 FIXED 4.5	4.500 07/01/2053	
			197,115.69	188,984.67	191,135.20
NCO4	31418ET42	197,115.69		188,984.67	191,135.20
		STRIP PRINC	05/45 0.00000	0.010 05/15/2045	
			25,000.00	11,915.33	10,113.00
NCO4	912803EN9	25,000.00		11,915.33	10,113.00
		US TREASURY N/B	08/44 3.125	3.125 08/15/2044	
			300,000.00	256,921.88	254,028.00
NCO4	912810RH3	300,000.00		256,921.88	254,028.00
		US TREASURY N/B	02/45 2.5	2.500 02/15/2045	
			1,900,000.00	1,435,505.42	1,438,737.00
NCO4	912810RK6	1,900,000.00		1,435,505.42	1,438,737.00
		US TREASURY N/B	08/45 2.875	2.875 08/15/2045	
			200,000.00	152,687.50	161,266.00
NCO4	912810RN0	200,000.00		152,687.50	161,266.00
		US TREASURY N/B	02/46 2.5	2.500 02/15/2046	
			4,754,000.00	3,488,353.13	3,567,163.90
NCO4	912810RQ3	4,754,000.00		3,488,353.13	3,567,163.90
		US TREASURY N/B	05/46 2.5	2.500 05/15/2046	
			7,454,000.00	5,452,807.85	5,580,884.34
NCO4	912810RS9	7,454,000.00		5,452,807.85	5,580,884.34
		US TREASURY N/B	08/46 2.25	2.250 08/15/2046	
			2,088,000.00	1,364,899.08	1,484,526.24
NCO4	912810RT7	2,088,000.00		1,364,899.08	1,484,526.24
		US TREASURY N/B	11/46 2.875	2.875 11/15/2046	
			347,000.00	352,479.79	277,856.78
NCO4	912810RU4	347,000.00		352,479.79	277,856.78
		US TREASURY N/B	08/47 2.75	2.750 08/15/2047	
			1,400,000.00	1,009,640.63	1,090,138.00
NCO4	912810RY6	1,400,000.00		1,009,640.63	1,090,138.00
		US TREASURY N/B	02/48 3	3.000 02/15/2048	
			3,069,000.00	2,369,793.98	2,500,866.72
NCO4	912810SA7	3,069,000.00		2,369,793.98	2,500,866.72
		US TREASURY N/B	05/48 3.125	3.125 05/15/2048	
			868,000.00	812,374.81	723,156.84
NCO4	912810SC3	868,000.00		812,374.81	723,156.84

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	US TREASURY N/B	02/41 1.875	1.875	02/15/2041	
		1,972,500.00		258,598.90	1,418,128.88
NCO4	912810SW9	5,111,500.00		3,339,723.59	3,674,912.93
NCO4	912810SW9	-3,139,000.00		-3,081,124.69	-2,256,784.05
	US TREASURY N/B	05/51 2.375	2.375	05/15/2051	
		807,000.00		661,456.12	575,867.13
NCO4	912810SX7	807,000.00		661,456.12	575,867.13
	US TREASURY N/B	11/51 1.875	1.875	11/15/2051	
		1,022,000.00		561,287.33	646,098.18
NCO4	912810TB4	1,022,000.00		561,287.33	646,098.18
	US TREASURY N/B	02/42 2.375	2.375	02/15/2042	
		1,000,000.00		736,900.61	767,270.00
NCO4	912810TF5	1,000,000.00		736,900.61	767,270.00
	US TREASURY N/B	05/42 3.25	3.250	05/15/2042	
		939,000.00		933,948.97	823,822.26
NCO4	912810TH1	939,000.00		933,948.97	823,822.26
	US TREASURY N/B	08/42 3.375	3.375	08/15/2042	
		1,813,000.00		1,526,473.06	1,616,615.84
NCO4	912810TK4	1,813,000.00		1,526,473.06	1,616,615.84
	US TREASURY N/B	11/42 4	4.000	11/15/2042	
		900,000.00		889,796.64	874,656.00
NCO4	912810TM0	900,000.00		889,796.64	874,656.00
	US TREASURY N/B	02/53 3.625	3.625	02/15/2053	
		90,000.00		79,706.25	83,109.60
NCO4	912810TN8	90,000.00		79,706.25	83,109.60
	TSY INFL IX N/B	02/53 1.5	1.500	02/15/2053	
		1,203,774.78		1,152,328.87	1,090,030.10
NCO4	912810TP3	1,203,774.78		1,152,328.87	1,090,030.10
	US TREASURY N/B	11/43 4.75	4.750	11/15/2043	
		1,300,000.00		1,409,553.33	1,394,458.00
NCO4	912810TW8	1,300,000.00		1,409,553.33	1,394,458.00
	US TREASURY N/B	08/32 2.75	2.750	08/15/2032	
		3,021,000.00		2,726,085.88	2,766,571.38
NCO4	91282CFF3	3,021,000.00		2,726,085.88	2,766,571.38
	US TREASURY N/B	02/26 1.625	1.625	02/15/2026	
		36,000.00		36,741.65	34,114.32
NCO4	912828P46	36,000.00		36,741.65	34,114.32

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PLAN YEAR ENDING: 12/31/23

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(E) CURRENT
			(D) COST		VALUE
		47,884,662.41	38,735,806.66		40,315,459.55

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
CORP. DEBT INSTR. - PREFERRED					
	LLOYDS BANK PLC	SR UNSECURED REGS 04/32 VAR	1.000	04/02/2032	
		200,000.00		153,000.00	129,786.00
NCO4	ACI14DZD4	200,000.00		153,000.00	129,786.00
	ALTRIA GROUP INC	COMPANY GUAR 06/31 3.125	3.125	06/15/2031	
		300,000.00		285,599.38	301,238.51
NCO4	ACI18D7T6	300,000.00		285,599.38	301,238.51
	NAKILAT INC	SR SECURED REGS 12/33 6.067	6.067	12/31/2033	
		249,807.25		232,945.26	257,301.47
NCO4	Y62014AA6	249,807.25		232,945.26	257,301.47
	AEP TEXAS INC	SR UNSECURED 02/33 6.65	6.650	02/15/2033	
		500,000.00		541,645.00	542,420.00
NCO4	0010EPAF5	500,000.00		541,645.00	542,420.00
	AEP TRANSMISSION CO LLC	SR UNSECURED 08/51 2.75	2.750	08/15/2051	
		200,000.00		199,228.00	129,436.00
NCO4	00115AAN9	200,000.00		199,228.00	129,436.00
	ABBVIE INC	SR UNSECURED 05/35 4.5	4.500	05/14/2035	
		300,000.00		297,927.00	293,409.00
NCO4	00287YAR0	300,000.00		297,927.00	293,409.00
	ABBVIE INC	SR UNSECURED 05/45 4.7	4.700	05/14/2045	
		200,000.00		202,169.33	190,316.00
NCO4	00287YAS8	200,000.00		202,169.33	190,316.00
	ABBVIE INC	SR UNSECURED 05/36 4.3	4.300	05/14/2036	
		100,000.00		99,455.00	95,782.00
NCO4	00287YAV1	100,000.00		99,455.00	95,782.00
	ABBVIE INC	SR UNSECURED 05/46 4.45	4.450	05/14/2046	
		400,000.00		398,406.00	367,252.00
NCO4	00287YAW9	400,000.00		398,406.00	367,252.00
	ADVENTIST HEALTH SYS/W	BONDS 03/32 5.43	5.430	03/01/2032	
		100,000.00		100,000.00	101,714.00
NCO4	007944AH4	100,000.00		100,000.00	101,714.00
	ALABAMA POWER CO	SR UNSECURED 07/48 4.3	4.300	07/15/2048	
		200,000.00		198,494.00	173,082.00
NCO4	010392FS2	200,000.00		198,494.00	173,082.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	010392FT0	ALABAMA POWER CO SR UNSECURED 10/49 3.45 300,000.00 300,000.00	3.450	10/01/2049 298,995.00 298,995.00	225,390.00 225,390.00
NCO4	01609WAW2	ALIBABA GROUP HOLDING SR UNSECURED 12/57 4.4 200,000.00 200,000.00	4.400	12/06/2057 239,000.00 239,000.00	162,674.00 162,674.00
NCO4	023135BM7	AMAZON.COM INC SR UNSECURED 08/57 4.25 200,000.00 200,000.00	4.250	08/22/2057 198,364.00 198,364.00	183,816.00 183,816.00
NCO4	02361DAZ3	AMEREN ILLINOIS CO 1ST MORTGAGE 12/52 5.9 300,000.00 300,000.00	5.900	12/01/2052 299,073.00 299,073.00	335,706.00 335,706.00
NCO4	03040WAR6	AMERICAN WATER CAPITAL C SR UNSECURED 09/47 3.75 200,000.00 200,000.00	3.750	09/01/2047 199,386.00 199,386.00	163,332.00 163,332.00
NCO4	03523TBU1	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/39 5.45 600,000.00 600,000.00	5.450	01/23/2039 598,332.00 598,332.00	632,490.00 632,490.00
NCO4	03523TBV9	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/49 5.55 100,000.00 100,000.00	5.550	01/23/2049 111,993.00 111,993.00	107,461.00 107,461.00
NCO4	036752AD5	ELEVANCE HEALTH INC SR UNSECURED 12/47 4.375 300,000.00 300,000.00	4.375	12/01/2047 296,040.00 296,040.00	267,228.00 267,228.00
NCO4	037833CH1	APPLE INC SR UNSECURED 02/47 4.25 100,000.00 100,000.00	4.250	02/09/2047 105,810.00 105,810.00	94,313.00 94,313.00
NCO4	037833EG1	APPLE INC SR UNSECURED 02/61 2.8 200,000.00 200,000.00	2.800	02/08/2061 199,426.00 199,426.00	135,970.00 135,970.00
NCO4	037833EW6	APPLE INC SR UNSECURED 05/53 4.85 700,000.00 700,000.00	4.850	05/10/2053 696,493.00 696,493.00	713,258.00 713,258.00
NCO4	03939CAB9	ARCH CAPITAL FINANCE LLC COMPANY GUAR 12/46 5.031 100,000.00 100,000.00	5.031	12/15/2046 106,679.00 106,679.00	92,632.00 92,632.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	ARIZONA PUBLIC SERVICE	SR UNSECURED 05/50 3.35	3.350	05/15/2050	
		150,000.00		149,475.00	106,095.00
NCO4	040555DB7	150,000.00		149,475.00	106,095.00
	ASSURED GUARANTY US HLDG	COMPANY GUAR 09/51 3.6	3.600	09/15/2051	
		200,000.00		199,630.00	142,716.00
NCO4	04621WAE0	200,000.00		199,630.00	142,716.00
	EQUITABLE HOLDINGS INC	SR UNSECURED 04/48 5	5.000	04/20/2048	
		200,000.00		194,209.00	185,694.00
NCO4	054561AM7	200,000.00		194,209.00	185,694.00
	BANK OF AMERICA CORP	SR UNSECURED 04/38 VAR	1.000	04/24/2038	
		300,000.00		300,000.00	270,801.00
NCO4	06051GGM5	300,000.00		300,000.00	270,801.00
	BANK OF AMERICA CORP	SR UNSECURED 04/33 VAR	1.000	04/27/2033	
		300,000.00		300,000.00	285,954.00
NCO4	06051GKQ1	300,000.00		300,000.00	285,954.00
	BANK OF AMERICA CORP	SR UNSECURED 04/34 VAR	1.000	04/25/2034	
		300,000.00		300,000.00	300,690.00
NCO4	06051GLH0	300,000.00		300,000.00	300,690.00
	BANK OF AMERICA CORP	SR UNSECURED 09/34 VAR	1.000	09/15/2034	
		100,000.00		100,000.00	104,677.00
NCO4	06051GLU1	100,000.00		100,000.00	104,677.00
	BERKSHIRE HATHAWAY ENERG	SR UNSECURED 02/45 4.5	4.500	02/01/2045	
		275,000.00		272,637.75	254,320.00
NCO4	084659AF8	275,000.00		272,637.75	254,320.00
	BERKSHIRE HATHAWAY ENERG	SR UNSECURED 07/48 3.8	3.800	07/15/2048	
		300,000.00		297,531.00	236,142.00
NCO4	084659AP6	300,000.00		297,531.00	236,142.00
	BERKSHIRE HATHAWAY ENERG	SR UNSECURED 05/51 2.85	2.850	05/15/2051	
		600,000.00		599,262.00	405,300.00
NCO4	084659BC4	600,000.00		599,262.00	405,300.00
	BLACKSTONE HOLDINGS FINA	COMPANY GUAR 144A 01/52 3.2	3.200	01/30/2052	
		500,000.00		498,555.00	344,110.00
NCO4	09261BAH3	500,000.00		498,555.00	344,110.00
	BP CAP MARKETS AMERICA	COMPANY GUAR 02/50 3	3.000	02/24/2050	
		300,000.00		295,032.00	212,178.00
NCO4	10373QBG4	300,000.00		295,032.00	212,178.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	110122DX3	BRISTOL MYERS SQUIBB CO SR UNSECURED 03/62 3.9 500,000.00 500,000.00	3.900	03/15/2062 497,580.00 497,580.00	390,165.00 390,165.00
NCO4	11271LAB8	BROOKFIELD FINANCE INC COMPANY GUAR 09/47 4.7 200,000.00 200,000.00	4.700	09/20/2047 201,182.00 201,182.00	173,848.00 173,848.00
NCO4	11271LAF9	BROOKFIELD FINANCE INC COMPANY GUAR 03/51 3.5 300,000.00 300,000.00	3.500	03/30/2051 297,939.00 297,939.00	219,372.00 219,372.00
NCO4	12189LBJ9	BURLINGTN NORTH SANTA FE SR UNSECURED 01/53 4.45 24,000.00 24,000.00	4.450	01/15/2053 21,670.02 21,670.02	22,619.28 22,619.28
NCO4	12189LBK6	BURLINGTN NORTH SANTA FE SR UNSECURED 04/54 5.2 576,000.00 576,000.00	5.200	04/15/2054 575,975.23 575,975.23	599,472.00 599,472.00
NCO4	133434AD2	CAMERON LNG LLC SR SECURED 144A 01/39 3.701 200,000.00 200,000.00	3.701	01/15/2039 202,231.00 202,231.00	169,502.00 169,502.00
NCO4	14314CAA3	CARLYLE FINANCE LLC COMPANY GUAR 144A 09/48 5.65 200,000.00 200,000.00	5.650	09/15/2048 199,828.00 199,828.00	186,034.00 186,034.00
NCO4	15189WAJ9	CENTERPOINT ENERGY RES SR UNSECURED 09/47 4.1 100,000.00 100,000.00	4.100	09/01/2047 99,417.00 99,417.00	83,331.00 83,331.00
NCO4	172967NU1	CITIGROUP INC SR UNSECURED 05/33 VAR 200,000.00 200,000.00	1.000	05/24/2033 200,000.00 200,000.00	195,814.00 195,814.00
NCO4	185508AG3	CLECO POWER LLC SR UNSECURED 12/40 6 100,000.00 100,000.00	6.000	12/01/2040 98,898.00 98,898.00	99,312.00 99,312.00
NCO4	20030NBU4	COMCAST CORP COMPANY GUAR 07/46 3.4 200,000.00 200,000.00	3.400	07/15/2046 180,616.00 180,616.00	154,920.00 154,920.00
NCO4	20030NBZ3	COMCAST CORP COMPANY GUAR 08/47 4 300,000.00 300,000.00	4.000	08/15/2047 299,335.00 299,335.00	252,711.00 252,711.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	20030NCZ2	COMCAST CORP	COMPANY GUAR 02/50 3.45	3.450 02/01/2050	
		600,000.00		598,566.00	460,536.00
		600,000.00		598,566.00	460,536.00
NCO4	20030NDL2	COMCAST CORP	COMPANY GUAR 01/51 2.8	2.800 01/15/2051	
		150,000.00		148,963.50	99,960.00
		150,000.00		148,963.50	99,960.00
NCO4	20030NDS7	COMCAST CORP	COMPANY GUAR 11/51 2.887	2.887 11/01/2051	
		534,000.00		522,089.68	361,224.30
		534,000.00		522,089.68	361,224.30
NCO4	20030NEG2	COMCAST CORP	COMPANY GUAR 05/64 5.5	5.500 05/15/2064	
		200,000.00		199,060.00	210,372.00
		200,000.00		199,060.00	210,372.00
NCO4	20268JAC7	COMMONSPIRIT HEALTH	SR SECURED 10/49 4.187	4.187 10/01/2049	
		100,000.00		100,000.00	84,266.00
		100,000.00		100,000.00	84,266.00
NCO4	207597EL5	CONNECTICUT LIGHT + PWR	1ST REF MORT 04/48 4	4.000 04/01/2048	
		100,000.00		99,757.00	84,892.00
		100,000.00		99,757.00	84,892.00
NCO4	20826FBG0	CONOCOPHILLIPS COMPANY	COMPANY GUAR 03/54 5.55	5.550 03/15/2054	
		200,000.00		199,490.00	212,250.00
		200,000.00		199,490.00	212,250.00
NCO4	209111FH1	CON EDISON CO OF NY INC	SR UNSECURED 06/46 3.85	3.850 06/15/2046	
		500,000.00		499,295.00	406,550.00
		500,000.00		499,295.00	406,550.00
NCO4	209111FN8	CON EDISON CO OF NY INC	SR UNSECURED 11/57 4	4.000 11/15/2057	
		100,000.00		100,694.00	82,658.00
		100,000.00		100,694.00	82,658.00
NCO4	209111FW8	CON EDISON CO OF NY INC	SR UNSECURED 11/59 3.7	3.700 11/15/2059	
		100,000.00		99,111.00	74,577.00
		100,000.00		99,111.00	74,577.00
NCO4	209111GD9	CON EDISON CO OF NY INC	SR UNSECURED 11/52 6.15	6.150 11/15/2052	
		200,000.00		198,780.00	226,306.00
		200,000.00		198,780.00	226,306.00
NCO4	210518DB9	CONSUMERS ENERGY CO	1ST MORTGAGE 05/48 4.05	4.050 05/15/2048	
		100,000.00		98,971.00	87,026.00
		100,000.00		98,971.00	87,026.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	225401BG2	UBS GROUP AG	SR UNSECURED 144A 09/34 VAR	1.000 09/22/2034	
		300,000.00		300,000.00	317,586.00
		300,000.00		300,000.00	317,586.00
NCO4	23338VAH9	DTE ELECTRIC CO	GENL REF MOR 05/48 4.05	4.050 05/15/2048	
		100,000.00		99,551.00	84,680.00
		100,000.00		99,551.00	84,680.00
NCO4	25468PDN3	TWDC ENTERPRISES 18 CORP	COMPANY GUAR 07/46 3	3.000 07/30/2046	
		100,000.00		96,212.00	73,324.00
		100,000.00		96,212.00	73,324.00
NCO4	254687FM3	WALT DISNEY COMPANY/THE	COMPANY GUAR 09/49 2.75	2.750 09/01/2049	
		200,000.00		193,550.00	137,122.00
		200,000.00		193,550.00	137,122.00
NCO4	254687FZ4	WALT DISNEY COMPANY/THE	COMPANY GUAR 01/51 3.6	3.600 01/13/2051	
		100,000.00		99,864.00	80,378.00
		100,000.00		99,864.00	80,378.00
NCO4	254687GA8	WALT DISNEY COMPANY/THE	COMPANY GUAR 05/60 3.8	3.800 05/13/2060	
		100,000.00		115,974.00	81,379.00
		100,000.00		115,974.00	81,379.00
NCO4	26442CAP9	DUKE ENERGY CAROLINAS	1ST REF MORT 06/45 3.75	3.750 06/01/2045	
		300,000.00		317,502.00	240,147.00
		300,000.00		317,502.00	240,147.00
NCO4	26442UAC8	DUKE ENERGY PROGRESS LLC	1ST MORTGAGE 10/46 3.7	3.700 10/15/2046	
		200,000.00		199,490.00	155,524.00
		200,000.00		199,490.00	155,524.00
NCO4	26444HAN1	DUKE ENERGY FLORIDA LLC	1ST MORTGAGE 11/52 5.95	5.950 11/15/2052	
		500,000.00		496,810.00	547,060.00
		500,000.00		496,810.00	547,060.00
NCO4	26882PBE1	ERAC USA FINANCE LLC	COMPANY GUAR 144A 10/37 7	7.000 10/15/2037	
		100,000.00		127,210.00	116,859.00
		100,000.00		127,210.00	116,859.00
NCO4	26884ABE2	ERP OPERATING LP	SR UNSECURED 06/45 4.5	4.500 06/01/2045	
		100,000.00		99,622.00	84,496.00
		100,000.00		99,622.00	84,496.00
NCO4	28622HAC5	ELEVANCE HEALTH INC	SR UNSECURED 02/53 5.125	5.125 02/15/2053	
		300,000.00		298,902.00	300,387.00
		300,000.00		298,902.00	300,387.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	29364WBD9	ENTERGY LOUISIANA LLC	1ST MORTGAGE 03/51 2.9	2.900 03/15/2051	
			200,000.00	208,826.00	133,370.00
			200,000.00	208,826.00	133,370.00
NCO4	29366WAB2	ENTERGY MISSISSIPPI LLC	1ST MORTGAGE 06/51 3.5	3.500 06/01/2051	
			300,000.00	304,131.00	222,774.00
			300,000.00	304,131.00	222,774.00
NCO4	29379VBC6	ENTERPRISE PRODUCTS OPER	COMPANY GUAR 02/45 5.1	5.100 02/15/2045	
			600,000.00	626,776.00	588,762.00
			600,000.00	626,776.00	588,762.00
NCO4	29379VBF9	ENTERPRISE PRODUCTS OPER	COMPANY GUAR 10/54 4.95	4.950 10/15/2054	
			100,000.00	99,552.00	96,582.00
			100,000.00	99,552.00	96,582.00
NCO4	29452EAC5	EQUITABLE HOLDINGS INC	SR UNSECURED 01/33 5.594	5.594 01/11/2033	
			100,000.00	100,000.00	102,680.00
			100,000.00	100,000.00	102,680.00
NCO4	29736RAU4	ESTEE LAUDER CO INC	SR UNSECURED 05/53 5.15	5.150 05/15/2053	
			100,000.00	99,455.00	101,766.00
			100,000.00	99,455.00	101,766.00
NCO4	30251BAB4	FMR LLC	SR UNSECURED 144A 11/39 6.45	6.450 11/15/2039	
			250,000.00	322,385.00	266,790.00
			250,000.00	322,385.00	266,790.00
NCO4	30303M8R6	META PLATFORMS INC	SR UNSECURED 05/63 5.75	5.750 05/15/2063	
			300,000.00	299,106.00	328,335.00
			300,000.00	299,106.00	328,335.00
NCO4	375558BK8	GILEAD SCIENCES INC	SR UNSECURED 03/47 4.15	4.150 03/01/2047	
			100,000.00	101,908.50	87,015.00
			100,000.00	101,908.50	87,015.00
NCO4	38141GXA7	GOLDMAN SACHS GROUP INC	SR UNSECURED 04/39 VAR	1.000 04/23/2039	
			500,000.00	500,000.00	452,125.00
			500,000.00	500,000.00	452,125.00
NCO4	39541EAC7	GREENSAIF PIPELINES BIDC	SR SECURED 144A 02/42 6.51	6.510 02/23/2042	
			200,000.00	200,000.00	211,426.00
			200,000.00	200,000.00	211,426.00
NCO4	401378AD6	GUARDIAN LIFE INSURANCE	SUBORDINATED 144A 01/70 3.7	3.700 01/22/2070	
			100,000.00	97,177.00	67,996.00
			100,000.00	97,177.00	67,996.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	404280CC1	HSBC HOLDINGS PLC	SR UNSECURED 05/30 VAR	1.000 05/22/2030	
		900,000.00		957,226.00	840,591.00
		900,000.00		957,226.00	840,591.00
NCO4	423012AE3	HEINEKEN NV	SR UNSECURED 144A 10/42 4	4.000 10/01/2042	
		100,000.00		98,251.00	86,369.00
		100,000.00		98,251.00	86,369.00
NCO4	43371HAA1	HOAG MEMORIAL HOSPITAL	UNSECURED 07/52 3.803	3.803 07/15/2052	
		100,000.00		100,000.00	82,057.00
		100,000.00		100,000.00	82,057.00
NCO4	437076CQ3	HOME DEPOT INC	SR UNSECURED 04/52 3.625	3.625 04/15/2052	
		100,000.00		97,863.00	81,033.00
		100,000.00		97,863.00	81,033.00
NCO4	45138LBH5	IDAHO POWER CO	1ST MORTGAGE 03/53 5.5	5.500 03/15/2053	
		100,000.00		99,057.00	103,102.00
		100,000.00		99,057.00	103,102.00
NCO4	454889AU0	INDIANA MICHIGAN POWER	SR UNSECURED 05/51 3.25	3.250 05/01/2051	
		300,000.00		297,666.00	213,510.00
		300,000.00		297,666.00	213,510.00
NCO4	458140CK4	INTEL CORP	SR UNSECURED 02/63 5.9	5.900 02/10/2063	
		100,000.00		102,317.00	111,460.00
		100,000.00		102,317.00	111,460.00
NCO4	45834QAA7	INTEGRIS BAPTIST MEDICAL	SR SECURED 08/50 3.875	3.875 08/15/2050	
		100,000.00		100,000.00	76,442.00
		100,000.00		100,000.00	76,442.00
NCO4	45866FAY0	INTERCONTINENTALEXCHANGE	SR UNSECURED 06/62 5.2	5.200 06/15/2062	
		200,000.00		198,656.00	205,519.62
		200,000.00		198,656.00	205,519.62
NCO4	46625HHV5	JPMORGAN CHASE + CO	SR UNSECURED 10/40 5.5	5.500 10/15/2040	
		100,000.00		99,087.00	103,906.00
		100,000.00		99,087.00	103,906.00
NCO4	46625HJB7	JPMORGAN CHASE + CO	SR UNSECURED 07/41 5.6	5.600 07/15/2041	
		100,000.00		109,882.00	106,291.00
		100,000.00		109,882.00	106,291.00
NCO4	48255BAA4	KKR GROUP FIN CO X LLC	COMPANY GUAR 144A 12/51 3.25	3.250 12/15/2051	
		590,000.00		588,846.10	407,094.10
		590,000.00		588,846.10	407,094.10

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	485134BS8	EVERGY METRO	GENL REF MOR 04/49 4.125	4.125 04/01/2049	
		100,000.00		120,125.00	82,136.00
		100,000.00		120,125.00	82,136.00
NCO4	49177JAM4	KENVUE INC	COMPANY GUAR 03/43 5.1	5.100 03/22/2043	
		100,000.00		99,739.00	103,736.00
		100,000.00		99,739.00	103,736.00
NCO4	524901AR6	LEGG MASON INC	COMPANY GUAR 01/44 5.625	5.625 01/15/2044	
		100,000.00		102,558.00	102,403.00
		100,000.00		102,558.00	102,403.00
NCO4	539830BS7	LOCKHEED MARTIN CORP	SR UNSECURED 06/53 4.15	4.150 06/15/2053	
		300,000.00		297,936.00	268,149.00
		300,000.00		297,936.00	268,149.00
NCO4	539830BY4	LOCKHEED MARTIN CORP	SR UNSECURED 11/63 5.9	5.900 11/15/2063	
		400,000.00		396,556.00	467,076.00
		400,000.00		396,556.00	467,076.00
NCO4	571748BC5	MARSH + MCLENNAN COS INC	SR UNSECURED 01/47 4.35	4.350 01/30/2047	
		100,000.00		99,366.00	89,674.00
		100,000.00		99,366.00	89,674.00
NCO4	575767AN8	MASS MUTUAL LIFE INS CO	SUBORDINATED 144A 10/70 3.729	3.729 10/15/2070	
		98,000.00		92,273.86	67,285.82
		98,000.00		92,273.86	67,285.82
NCO4	594918CL6	MICROSOFT CORP	SR UNSECURED 144A 09/50 2.5	2.500 09/15/2050	
		300,000.00		175,083.80	202,554.00
		300,000.00		175,083.80	202,554.00
NCO4	595620AU9	MIDAMERICAN ENERGY CO	1ST MORTGAGE 07/49 4.25	4.250 07/15/2049	
		200,000.00		184,490.00	174,042.00
		200,000.00		184,490.00	174,042.00
NCO4	595620AV7	MIDAMERICAN ENERGY CO	1ST MORTGAGE 04/50 3.15	3.150 04/15/2050	
		200,000.00		137,378.00	142,538.00
		200,000.00		137,378.00	142,538.00
NCO4	59833CAC6	MIDWEST CONNECTOR CAPIT	COMPANY GUAR 144A 04/29 4.625	4.625 04/01/2029	
		100,000.00		99,853.00	96,275.00
		100,000.00		99,853.00	96,275.00
NCO4	606822CR3	MITSUBISHI UFJ FIN GRP	SR UNSECURED 09/33 VAR	1.000 09/13/2033	
		400,000.00		400,000.00	415,140.00
		400,000.00		400,000.00	415,140.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	60687YCM9	MIZUHO FINANCIAL GROUP	SR UNSECURED 09/33 VAR	1.000 09/13/2033	
			200,000.00	200,000.00	206,442.00
			200,000.00	200,000.00	206,442.00
NCO4	61747YEU5	MORGAN STANLEY	SR UNSECURED 07/33 VAR	1.000 07/20/2033	
			100,000.00	95,346.00	97,507.00
			100,000.00	95,346.00	97,507.00
NCO4	61772BAC7	MORGAN STANLEY	SR UNSECURED 04/42 VAR	1.000 04/22/2042	
			600,000.00	600,000.00	461,508.00
			600,000.00	600,000.00	461,508.00
NCO4	638671AK3	NATIONWIDE MUTUAL INSURA	SUBORDINATED 144A 08/39 9.375	9.375 08/15/2039	
			200,000.00	327,308.00	263,992.00
			200,000.00	327,308.00	263,992.00
NCO4	644188BH6	NEW ENGLAND POWER CO	SR UNSECURED 144A 11/52 5.936	5.936 11/25/2052	
			300,000.00	300,000.00	312,951.00
			300,000.00	300,000.00	312,951.00
NCO4	64952GAQ1	NEW YORK LIFE INSURANCE	SUBORDINATED 144A 05/69 4.45	4.450 05/15/2069	
			200,000.00	200,167.00	171,130.00
			200,000.00	200,167.00	171,130.00
NCO4	64952GAT5	NEW YORK LIFE INSURANCE	SUBORDINATED 144A 05/50 3.75	3.750 05/15/2050	
			200,000.00	239,510.00	159,932.00
			200,000.00	239,510.00	159,932.00
NCO4	649840CV5	NY STATE ELECTRIC + GAS	SR UNSECURED 144A 08/33 5.85	5.850 08/15/2033	
			400,000.00	399,364.00	418,892.00
			400,000.00	399,364.00	418,892.00
NCO4	654579AM3	NIPPON LIFE INSURANCE	SUBORDINATED 144A 09/53 VAR	1.000 09/13/2053	
			200,000.00	200,000.00	209,680.00
			200,000.00	200,000.00	209,680.00
NCO4	667274AD6	NORTHWELL HEALTHCARE INC	SECURED 11/49 3.809	3.809 11/01/2049	
			100,000.00	100,000.00	76,045.00
			100,000.00	100,000.00	76,045.00
NCO4	668138AC4	NORTHWESTERN MUTUAL LIFE	SUBORDINATED 144A 09/59 3.625	3.625 09/30/2059	
			200,000.00	198,950.00	148,074.00
			200,000.00	198,950.00	148,074.00
NCO4	668138AE0	NORTHWESTERN MUTUAL LIFE	SUBORDINATED 144A 03/51 3.45	3.450 03/30/2051	
			300,000.00	298,956.00	223,854.00
			300,000.00	298,956.00	223,854.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	693304BC0	PECO ENERGY CO 1ST MORTGAGE 09/51 2.85 350,000.00 350,000.00	2.850	09/15/2051 349,650.00 349,650.00	235,326.00 235,326.00
NCO4	69351UBB8	PPL ELECTRIC UTILITIES 1ST MORTGAGE 05/53 5.25 200,000.00 200,000.00	5.250	05/15/2053 195,954.00 195,954.00	206,126.00 206,126.00
NCO4	694475AA2	PACIFIC LIFE INSURANCE C SUBORDINATED 144A 06/39 9.25 200,000.00 200,000.00	9.250	06/15/2039 259,190.00 259,190.00	260,188.00 260,188.00
NCO4	69448FAA9	PACIFIC LIFE INSURANCE C SUBORDINATED 144A 10/67 VAR 400,000.00 400,000.00	1.000	10/24/2067 396,340.80 396,340.80	317,512.00 317,512.00
NCO4	695114CL0	PACIFICORP 1ST MORTGAGE 01/39 6 100,000.00 100,000.00	6.000	01/15/2039 97,686.00 97,686.00	104,411.00 104,411.00
NCO4	695114CZ9	PACIFICORP 1ST MORTGAGE 12/53 5.35 400,000.00 400,000.00	5.350	12/01/2053 376,984.00 376,984.00	384,428.00 384,428.00
NCO4	708696BV0	PENNSYLVANIA ELECTRIC CO SR UNSECURED 10/38 6.15 750,000.00 750,000.00	6.150	10/01/2038 748,387.50 748,387.50	777,247.50 777,247.50
NCO4	716973AH5	PFIZER INVESTMENT ENTER COMPANY GUAR 05/63 5.34 500,000.00 500,000.00	5.340	05/19/2063 490,285.00 490,285.00	504,800.00 504,800.00
NCO4	718172AW9	PHILIP MORRIS INTL INC SR UNSECURED 03/43 4.125 400,000.00 400,000.00	4.125	03/04/2043 378,016.00 378,016.00	338,112.00 338,112.00
NCO4	74340XBP5	PROLOGIS LP SR UNSECURED 04/50 3 100,000.00 100,000.00	3.000	04/15/2050 95,342.00 95,342.00	71,645.00 71,645.00
NCO4	743820AC6	PROV ST JOSEPH HLTH OBL SR UNSECURED 10/33 5.403 100,000.00 100,000.00	5.403	10/01/2033 100,000.00 100,000.00	101,866.00 101,866.00
NCO4	744448CN9	PUBLIC SERVICE COLORADO 1ST MORTGAGE 06/47 3.8 200,000.00 200,000.00	3.800	06/15/2047 199,184.00 199,184.00	158,528.00 158,528.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	74456QBT2	PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 12/47 3.6 100,000.00 100,000.00	3.600	12/01/2047 99,927.00 99,927.00	80,298.00 80,298.00
NCO4	745332CH7	PUGET SOUND ENERGY INC 1ST MORTGAGE 06/48 4.223 100,000.00 100,000.00	4.223	06/15/2048 100,000.00 100,000.00	84,048.00 84,048.00
NCO4	75884RAW3	REGENCY CENTERS LP COMPANY GUAR 02/47 4.4 100,000.00 100,000.00	4.400	02/01/2047 99,110.00 99,110.00	82,879.00 82,879.00
NCO4	78009PEH0	NATWEST GROUP PLC SR UNSECURED 01/30 VAR 200,000.00 200,000.00	1.000	01/27/2030 200,000.00 200,000.00	196,872.00 196,872.00
NCO4	780097BG5	NATWEST GROUP PLC SR UNSECURED 05/29 VAR 200,000.00 200,000.00	1.000	05/18/2029 200,000.00 200,000.00	196,336.00 196,336.00
NCO4	780097BL4	NATWEST GROUP PLC SR UNSECURED 05/30 VAR 300,000.00 300,000.00	1.000	05/08/2030 300,000.00 300,000.00	287,454.00 287,454.00
NCO4	797440BQ6	SAN DIEGO G + E 1ST MORTGAGE 04/42 4.3 500,000.00 500,000.00	4.300	04/01/2042 495,380.00 495,380.00	430,245.00 430,245.00
NCO4	797440BW3	SAN DIEGO G + E 1ST MORTGAGE 05/48 4.15 100,000.00 100,000.00	4.150	05/15/2048 99,558.00 99,558.00	85,104.00 85,104.00
NCO4	804133AB2	SAUDI ELECTRICITY GLOBAL SR UNSECURED 144A 04/43 5.06 200,000.00 200,000.00	5.060	04/08/2043 200,000.00 200,000.00	191,920.00 191,920.00
NCO4	80414L2L8	SAUDI ARABIAN OIL CO SR UNSECURED 144A 11/50 3.25 200,000.00 200,000.00	3.250	11/24/2050 198,104.00 198,104.00	141,792.00 141,792.00
NCO4	817826AF7	7 ELEVEN INC SR UNSECURED 144A 02/41 2.5 100,000.00 100,000.00	2.500	02/10/2041 98,911.00 98,911.00	69,011.00 69,011.00
NCO4	842400EV1	SOUTHERN CAL EDISON 1ST REF MORT 04/35 5.75 100,000.00 100,000.00	5.750	04/01/2035 100,118.00 100,118.00	104,017.00 104,017.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	842400FL2	SOUTHERN CAL EDISON	1ST REF MORT 03/39 6.05	6.050 03/15/2039	
			100,000.00	131,132.00	105,817.00
			100,000.00	131,132.00	105,817.00
NCO4	842400FQ1	SOUTHERN CAL EDISON	1ST REF MORT 09/40 4.5	4.500 09/01/2040	
			100,000.00	107,509.00	89,743.00
			100,000.00	107,509.00	89,743.00
NCO4	842400FW8	SOUTHERN CAL EDISON	1ST REF MORT 03/43 3.9	3.900 03/15/2043	
			200,000.00	183,878.00	163,406.00
			200,000.00	183,878.00	163,406.00
NCO4	842400FZ1	SOUTHERN CAL EDISON	1ST REF MORT 10/43 4.65	4.650 10/01/2043	
			200,000.00	229,096.00	182,482.00
			200,000.00	229,096.00	182,482.00
NCO4	842400GG2	SOUTHERN CAL EDISON	1ST REF MORT 04/47 4	4.000 04/01/2047	
			600,000.00	623,928.00	489,090.00
			600,000.00	623,928.00	489,090.00
NCO4	842400GK3	SOUTHERN CAL EDISON	1ST REF MORT 03/48 4.125	4.125 03/01/2048	
			200,000.00	192,973.00	167,882.00
			200,000.00	192,973.00	167,882.00
NCO4	842400HF3	SOUTHERN CAL EDISON	1ST MORTGAGE 06/51 3.65	3.650 06/01/2051	
			100,000.00	99,766.00	75,328.00
			100,000.00	99,766.00	75,328.00
NCO4	842400HM8	SOUTHERN CAL EDISON	1ST MORTGAGE 02/32 2.75	2.750 02/01/2032	
			100,000.00	99,964.00	85,945.00
			100,000.00	99,964.00	85,945.00
NCO4	842400HN6	SOUTHERN CAL EDISON	1ST MORTGAGE 02/52 3.45	3.450 02/01/2052	
			100,000.00	99,664.00	72,942.00
			100,000.00	99,664.00	72,942.00
NCO4	842434CS9	SOUTHERN CALIF GAS CO	1ST MORTGAGE 01/49 4.3	4.300 01/15/2049	
			100,000.00	137,329.00	84,788.00
			100,000.00	137,329.00	84,788.00
NCO4	842434CT7	SOUTHERN CALIF GAS CO	1ST MORTGAGE 02/50 3.95	3.950 02/15/2050	
			200,000.00	199,514.00	158,612.00
			200,000.00	199,514.00	158,612.00
NCO4	842434CZ3	SOUTHERN CALIF GAS CO	1ST MORTGAGE 06/33 5.2	5.200 06/01/2033	
			200,000.00	199,610.00	205,654.00
			200,000.00	199,610.00	205,654.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
		SUMITOMO MITSUI FINL GRP	SR UNSECURED 01/33 5.766	5.766 01/13/2033	
		400,000.00		400,000.00	422,688.00
NCO4	86562MCS7	400,000.00		400,000.00	422,688.00
		SUTTER HEALTH	UNSECURED 08/40 3.161	3.161 08/15/2040	
		100,000.00		101,965.00	78,501.00
NCO4	86944BAH6	100,000.00		101,965.00	78,501.00
		SUTTER HEALTH	UNSECURED 08/50 3.361	3.361 08/15/2050	
		50,000.00		50,988.00	36,991.50
NCO4	86944BAJ2	50,000.00		50,988.00	36,991.50
		TEACHERS INSUR + ANNUITY	SUBORDINATED 144A 12/39 6.85	6.850 12/16/2039	
		44,000.00		44,920.57	50,693.28
NCO4	878091BC0	44,000.00		44,920.57	50,693.28
		TOTALENERGIES CAP INTL	COMPANY GUAR 06/60 3.386	3.386 06/29/2060	
		200,000.00		200,000.00	148,282.00
NCO4	89153VAW9	200,000.00		200,000.00	148,282.00
		UBS GROUP AG	SR UNSECURED 144A 02/43 VAR	1.000 02/11/2043	
		300,000.00		300,000.00	221,859.00
NCO4	902613AL2	300,000.00		300,000.00	221,859.00
		UNION PACIFIC CORP	SR UNSECURED 09/67 4.1	4.100 09/15/2067	
		350,000.00		354,662.70	289,173.50
NCO4	907818ER5	350,000.00		354,662.70	289,173.50
		US BANCORP	SR UNSECURED 02/34 VAR	1.000 02/01/2034	
		100,000.00		100,000.00	95,784.00
NCO4	91159HJL5	100,000.00		100,000.00	95,784.00
		UNITEDHEALTH GROUP INC	SR UNSECURED 08/49 3.7	3.700 08/15/2049	
		200,000.00		199,312.00	162,706.00
NCO4	91324PDU3	200,000.00		199,312.00	162,706.00
		UNITEDHEALTH GROUP INC	SR UNSECURED 05/52 4.75	4.750 05/15/2052	
		300,000.00		297,300.00	288,408.00
NCO4	91324PEK4	300,000.00		297,300.00	288,408.00
		UNITEDHEALTH GROUP INC	SR UNSECURED 04/63 5.2	5.200 04/15/2063	
		291,000.00		288,450.84	296,985.87
NCO4	91324PEX6	291,000.00		288,450.84	296,985.87
		VIRGINIA ELEC + POWER CO	SR UNSECURED 11/38 8.875	8.875 11/15/2038	
		500,000.00		636,311.00	681,505.00
NCO4	927804FG4	500,000.00		636,311.00	681,505.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	93884PDY3	WASHINGTON GAS LIGHT CO	SR UNSECURED 09/49 3.65	3.650 09/15/2049	
			400,000.00	398,572.00	299,912.00
			400,000.00	398,572.00	299,912.00
NCO4	94973VBF3	ELEVANCE HEALTH INC	SR UNSECURED 01/44 5.1	5.100 01/15/2044	
			100,000.00	101,444.00	97,888.00
			100,000.00	101,444.00	97,888.00
NCO4	95000U2Q5	WELLS FARGO + COMPANY	SR UNSECURED 04/41 VAR	1.000 04/30/2041	
			200,000.00	200,000.00	151,312.00
			200,000.00	200,000.00	151,312.00
NCO4	95000U3D3	WELLS FARGO + COMPANY	SR UNSECURED 04/34 VAR	1.000 04/24/2034	
			1,200,000.00	1,200,000.00	1,205,208.00
			1,200,000.00	1,200,000.00	1,205,208.00
NCO4	95000U3F8	WELLS FARGO + COMPANY	SR UNSECURED 07/34 VAR	1.000 07/25/2034	
			400,000.00	400,000.00	407,244.00
			400,000.00	400,000.00	407,244.00
NCO4	976843BM3	WISCONSIN PUBLIC SERVICE	SR UNSECURED 09/49 3.3	3.300 09/01/2049	
			100,000.00	99,885.00	72,859.00
			100,000.00	99,885.00	72,859.00
		42,131,807.25	42,478,355.82	38,039,209.75	

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
CORP. DEBT INSTR. - ALL OTHER					
NCO4	ACI1NWXD3	KAISA GROUP HOLDINGS LTD	SR SECURED REGS 04/25 11.25	11.250 04/16/2025	
			200,000.00	199,500.00	7,050.00
			200,000.00	199,500.00	7,050.00
NCO4	ACI1NWXF8	KAISA GROUP HOLDINGS LTD	SR SECURED REGS 09/23 9.75	9.750 09/28/2023	
			200,000.00	200,000.00	7,512.00
			200,000.00	200,000.00	7,512.00
NCO4	BK5281II7	2AISA GROUP HOLDINGS LTD	SR SECURED REGS 11/23 11.95	11.950 11/12/2023	
			300,000.00	310,512.00	10,809.00
			300,000.00	310,512.00	10,809.00
NCO4	BMJ6SQII2	UBS AG	SUBORDINATED REGS 05/24 5.125	5.125 05/15/2024	
			500,000.00	499,375.00	500,650.00
			500,000.00	499,375.00	500,650.00
NCO4	G6712EAB4	ODEBRECHT OIL + FINANCE	COMPANY GUAR REGS 12/99 0.000	0.010 12/31/2099	
			46,000.00	13,937.88	1,552.50
			46,000.00	13,937.88	1,552.50
NCO4	G8057JAB2	SETANTA AIRCRAFT LEASING DAC	TERM LOAN B	1.000 11/05/2028	
			200,000.00	199,500.00	200,861.00
			200,000.00	199,500.00	200,861.00
NCO4	L26915AA3	FORESEA HOLDING SA	SR SECURED REGS 06/30 7.5	7.500 06/15/2030	
			16,316.00	14,276.50	15,084.14
			16,316.00	14,276.50	15,084.14
NCO4	P2121YAU2	CARNIVAL CORPORATION	2023 TERM LOAN B	1.000 08/08/2027	
			99,500.00	99,002.50	99,873.13
			99,500.00	99,002.50	99,873.13
NCO4	00206RLJ9	AT+T INC	SR UNSECURED 09/55 3.55	3.550 09/15/2055	
			472,000.00	470,462.84	339,358.56
			472,000.00	470,462.84	339,358.56
NCO4	00206RLV2	AT+T INC	SR UNSECURED 09/59 3.65	3.650 09/15/2059	
			3,426,000.00	3,459,365.42	2,455,379.94
			3,426,000.00	3,459,365.42	2,455,379.94
NCO4	00769EAZ3	ADVANTAGE SALES + MARKETING	2021 TERM LOAN	1.000 10/28/2027	
			981.90	962.26	977.14
			981.90	962.26	977.14

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	015271AQ2	ALEXANDRIA REAL ESTATE E COMPANY GUAR 04/49 4.85 100,000.00	4.850	04/15/2049 99,949.00	87,768.00
		100,000.00		99,949.00	87,768.00
NCO4	015271AX7	ALEXANDRIA REAL ESTATE E COMPANY GUAR 05/51 3 200,000.00	3.000	05/18/2051 199,176.00	131,728.00
		200,000.00		199,176.00	131,728.00
NCO4	015271AZ2	ALEXANDRIA REAL ESTATE E COMPANY GUAR 03/52 3.55 100,000.00	3.550	03/15/2052 99,575.00	73,040.00
		100,000.00		99,575.00	73,040.00
NCO4	020002AU5	ALLSTATE CORP JR SUBORDINA 05/67 VAR 500,000.00	1.000	05/15/2067 421,250.00	496,860.00
		500,000.00		421,250.00	496,860.00
NCO4	02005NBT6	ALLY FINANCIAL INC SR UNSECURED 06/29 VAR 100,000.00	1.000	06/13/2029 100,000.00	103,276.00
		100,000.00		100,000.00	103,276.00
NCO4	02401LAA2	AMERICAN ASSETS TRUST LP COMPANY GUAR 02/31 3.375 300,000.00	3.375	02/01/2031 296,805.00	244,620.00
		300,000.00		296,805.00	244,620.00
NCO4	025537AW1	AMERICAN ELECTRIC POWER SR UNSECURED 11/32 5.95 100,000.00	5.950	11/01/2032 99,317.00	106,733.00
		100,000.00		99,317.00	106,733.00
NCO4	025816CH0	AMERICAN EXPRESS CO JR SUBORDINA 12/99 VAR 300,000.00	1.000	12/31/2099 300,000.00	257,190.00
		300,000.00		300,000.00	257,190.00
NCO4	025932AL8	AMERICAN FINANCIAL GROUP SR UNSECURED 06/47 4.5 300,000.00	4.500	06/15/2047 304,208.00	250,842.00
		300,000.00		304,208.00	250,842.00
NCO4	02666TAD9	AMERICAN HOMES 4 RENT SR UNSECURED 07/51 3.375 200,000.00	3.375	07/15/2051 168,540.00	136,990.00
		200,000.00		168,540.00	136,990.00
NCO4	026874DF1	AMERICAN INTL GROUP SR UNSECURED 07/45 4.8 600,000.00	4.800	07/10/2045 595,566.00	564,354.00
		600,000.00		595,566.00	564,354.00
NCO4	026874DL8	AMERICAN INTL GROUP SR UNSECURED 04/48 4.75 100,000.00	4.750	04/01/2048 99,413.00	94,182.00
		100,000.00		99,413.00	94,182.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	03027XAY6	AMERICAN TOWER CORP	SR UNSECURED 10/49 3.7	3.700 10/15/2049	
			100,000.00	106,294.00	75,699.00
			100,000.00	106,294.00	75,699.00
NCO4	03027XBG4	AMERICAN TOWER CORP	SR UNSECURED 10/30 1.875	1.875 10/15/2030	
			400,000.00	318,792.00	327,872.00
			400,000.00	318,792.00	327,872.00
NCO4	03027XBK5	AMERICAN TOWER CORP	SR UNSECURED 01/51 2.95	2.950 01/15/2051	
			500,000.00	494,650.00	333,225.00
			500,000.00	494,650.00	333,225.00
NCO4	03027XBZ2	AMERICAN TOWER CORP	SR UNSECURED 03/33 5.65	5.650 03/15/2033	
			200,000.00	199,088.00	207,836.00
			200,000.00	199,088.00	207,836.00
NCO4	03027XCF5	AMERICAN TOWER CORP	SR UNSECURED 11/33 5.9	5.900 11/15/2033	
			100,000.00	99,649.00	105,872.00
			100,000.00	99,649.00	105,872.00
NCO4	031162DC1	AMGEN INC	SR UNSECURED 01/52 3	3.000 01/15/2052	
			100,000.00	97,954.00	69,828.00
			100,000.00	97,954.00	69,828.00
NCO4	031162DG2	AMGEN INC	SR UNSECURED 02/62 4.4	4.400 02/22/2062	
			1,450,000.00	1,446,320.80	1,224,133.50
			1,450,000.00	1,446,320.80	1,224,133.50
NCO4	031162DT4	AMGEN INC	SR UNSECURED 03/53 5.65	5.650 03/02/2053	
			100,000.00	99,856.00	105,209.00
			100,000.00	99,856.00	105,209.00
NCO4	03835VAH9	APTIV PLC	COMPANY GUAR 03/49 5.4	5.400 03/15/2049	
			100,000.00	99,558.00	93,219.00
			100,000.00	99,558.00	93,219.00
NCO4	03938LBF0	ARCELORMITTAL SA	SR UNSECURED 11/32 6.8	6.800 11/29/2032	
			100,000.00	99,371.00	108,141.00
			100,000.00	99,371.00	108,141.00
NCO4	039936AA7	ARES FINANCE CO IV LLC	COMPANY GUAR 144A 02/52 3.65	3.650 02/01/2052	
			100,000.00	97,783.00	71,247.00
			100,000.00	97,783.00	71,247.00
NCO4	05369AAH4	AVIATION CAPITAL GROUP	SR UNSECURED 144A 12/24 5.5	5.500 12/15/2024	
			100,000.00	99,039.00	99,446.00
			100,000.00	99,039.00	99,446.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	05401AAH4	AVOLON HOLDINGS FNDG LTD	COMPANY GUAR 144A 02/25 2.875	2.875 02/15/2025	
		100,000.00		99,881.00	96,453.00
		100,000.00		99,881.00	96,453.00
NCO4	05401AAK7	AVOLON HOLDINGS FNDG LTD	SR UNSECURED 144A 01/26 5.5	5.500 01/15/2026	
		300,000.00		299,769.00	298,059.00
		300,000.00		299,769.00	298,059.00
NCO4	054989AD0	BAT CAPITAL CORP	COMPANY GUAR 08/53 7.081	7.081 08/02/2053	
		200,000.00		200,000.00	213,812.00
		200,000.00		200,000.00	213,812.00
NCO4	05565A5R0	BNP PARIBAS	JR SUBORDINA 144A 12/99 VAR	1.000 12/31/2099	
		300,000.00		300,000.00	314,166.00
		300,000.00		300,000.00	314,166.00
NCO4	060505FL3	BANK OF AMERICA CORP	JR SUBORDINA 12/99 VAR	1.000 12/31/2099	
		800,000.00		894,800.00	765,888.00
		800,000.00		894,800.00	765,888.00
NCO4	067316AH2	BACARDI LTD	COMPANY GUAR 144A 05/48 5.3	5.300 05/15/2048	
		200,000.00		197,255.00	191,304.00
		200,000.00		197,255.00	191,304.00
NCO4	06738ECG8	BARCLAYS PLC	SR UNSECURED 05/34 VAR	1.000 05/09/2034	
		400,000.00		400,000.00	414,872.00
		400,000.00		400,000.00	414,872.00
NCO4	07177MAN3	BAXALTA INC	COMPANY GUAR 06/45 5.25	5.250 06/23/2045	
		30,000.00		29,802.60	29,884.50
		30,000.00		29,802.60	29,884.50
NCO4	07274EAM5	BAYER US FINANCE LLC	COMPANY GUAR 144A 11/53 6.875	6.875 11/21/2053	
		300,000.00		299,886.00	319,500.00
		300,000.00		299,886.00	319,500.00
NCO4	07274NAQ6	BAYER US FINANCE II LLC	COMPANY GUAR 144A 06/48 4.875	4.875 06/25/2048	
		200,000.00		199,312.00	168,672.00
		200,000.00		199,312.00	168,672.00
NCO4	09062XAK9	BIOGEN INC	SR UNSECURED 02/51 3.25	3.250 02/15/2051	
		112,000.00		110,316.98	80,362.24
		112,000.00		110,316.98	80,362.24
NCO4	09261XAB8	BLACKSTONE SECURED LEND	SR UNSECURED 09/26 2.75	2.750 09/16/2026	
		200,000.00		197,582.00	182,982.00
		200,000.00		197,582.00	182,982.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	093662AJ3	BLOCK FINANCIAL LLC	COMPANY GUAR 07/28 2.5	2.500 07/15/2028	
		300,000.00		298,624.40	267,360.00
		300,000.00		298,624.40	267,360.00
NCO4	09581JAG1	BLUE OWL FINANCE LLC	COMPANY GUAR 144A 02/32 4.375	4.375 02/15/2032	
		200,000.00		197,530.00	174,496.00
		200,000.00		197,530.00	174,496.00
NCO4	097023CQ6	BOEING CO	SR UNSECURED 02/50 3.75	3.750 02/01/2050	
		100,000.00		99,155.00	77,601.00
		100,000.00		99,155.00	77,601.00
NCO4	097023CU7	BOEING CO	SR UNSECURED 05/27 5.04	5.040 05/01/2027	
		500,000.00		500,000.00	504,365.00
		500,000.00		500,000.00	504,365.00
NCO4	097023CW3	BOEING CO	SR UNSECURED 05/50 5.805	5.805 05/01/2050	
		300,000.00		350,140.00	310,665.00
		300,000.00		350,140.00	310,665.00
NCO4	097023CX1	BOEING CO	SR UNSECURED 05/60 5.93	5.930 05/01/2060	
		300,000.00		312,630.40	310,647.00
		300,000.00		312,630.40	310,647.00
NCO4	097023DC6	BOEING CO	SR UNSECURED 02/31 3.625	3.625 02/01/2031	
		400,000.00		399,744.00	371,516.00
		400,000.00		399,744.00	371,516.00
NCO4	101137AL1	BOSTON SCIENTIFIC CORP	SR UNSECURED 01/40 7.375	7.375 01/15/2040	
		400,000.00		403,447.50	482,420.00
		400,000.00		403,447.50	482,420.00
NCO4	10922NAF0	BRIGHTHOUSE FINANCIAL IN	SR UNSECURED 06/47 4.7	4.700 06/22/2047	
		66,000.00		65,051.91	52,456.80
		66,000.00		65,051.91	52,456.80
NCO4	10922NAH6	BRIGHTHOUSE FINANCIAL IN	SR UNSECURED 12/51 3.85	3.850 12/22/2051	
		100,000.00		99,926.00	65,785.00
		100,000.00		99,926.00	65,785.00
NCO4	111021AE1	BRITISH TELECOMMUNICATIO	SR UNSECURED 12/30 9.625	9.625 12/15/2030	
		100,000.00		138,197.00	123,740.00
		100,000.00		138,197.00	123,740.00
NCO4	11135EAA2	BROADSTONE NET LEASE LLC	COMPANY GUAR 09/31 2.6	2.600 09/15/2031	
		200,000.00		199,632.00	154,966.00
		200,000.00		199,632.00	154,966.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	11135FAQ4	BROADCOM INC	COMPANY GUAR 11/30 4.15	4.150 11/15/2030	
			41,000.00	40,954.49	39,162.38
			41,000.00	40,954.49	39,162.38
NCO4	11135FAS0	BROADCOM INC	COMPANY GUAR 11/32 4.3	4.300 11/15/2032	
			100,000.00	99,874.00	95,936.00
			100,000.00	99,874.00	95,936.00
NCO4	11135FBF7	BROADCOM INC	COMPANY GUAR 144A 02/33 2.6	2.600 02/15/2033	
			100,000.00	94,163.00	82,385.00
			100,000.00	94,163.00	82,385.00
NCO4	11135FBJ9	BROADCOM INC	COMPANY GUAR 144A 02/41 3.5	3.500 02/15/2041	
			200,000.00	199,308.00	158,554.00
			200,000.00	199,308.00	158,554.00
NCO4	11135FBK6	BROADCOM INC	SR UNSECURED 144A 04/33 3.419	3.419 04/15/2033	
			300,000.00	307,903.00	263,493.00
			300,000.00	307,903.00	263,493.00
NCO4	11135FBL4	BROADCOM INC	SR UNSECURED 144A 04/34 3.469	3.469 04/15/2034	
			466,000.00	473,886.55	405,420.00
			466,000.00	473,886.55	405,420.00
NCO4	11135FBQ3	BROADCOM INC	SR UNSECURED 144A 11/36 3.187	3.187 11/15/2036	
			105,000.00	104,878.68	85,086.75
			105,000.00	104,878.68	85,086.75
NCO4	11135FBV2	BROADCOM INC	SR UNSECURED 144A 05/37 4.926	4.926 05/15/2037	
			53,000.00	53,940.06	51,289.69
			53,000.00	53,940.06	51,289.69
NCO4	11284DAA3	BROOKFIELD PPTY REIT INC	SR SECURED 144A 05/26 5.75	5.750 05/15/2026	
			100,000.00	100,000.00	97,043.00
			100,000.00	100,000.00	97,043.00
NCO4	12505BAG5	CBRE SERVICES INC	COMPANY GUAR 08/34 5.95	5.950 08/15/2034	
			100,000.00	98,174.00	105,056.00
			100,000.00	98,174.00	105,056.00
NCO4	12513GBJ7	CDW LLC/CDW FINANCE	COMPANY GUAR 12/31 3.569	3.569 12/01/2031	
			100,000.00	100,000.00	88,632.00
			100,000.00	100,000.00	88,632.00
NCO4	12527GAE3	CF INDUSTRIES INC	COMPANY GUAR 03/44 5.375	5.375 03/15/2044	
			400,000.00	498,000.00	381,648.00
			400,000.00	498,000.00	381,648.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	126650BV1	CVS PASS THROUGH TRUST PASS THRU CE 144A 01/33 5.773 396,325.12 396,325.12	5.773	01/10/2033 396,333.42 396,333.42	393,487.43 393,487.43
NCO4	126650CZ1	CVS HEALTH CORP SR UNSECURED 03/48 5.05 400,000.00 400,000.00	5.050	03/25/2048 400,169.14 400,169.14	374,124.00 374,124.00
NCO4	126650EA4	CVS HEALTH CORP SR UNSECURED 06/63 6 200,000.00 200,000.00	6.000	06/01/2063 198,142.00 198,142.00	212,052.00 212,052.00
NCO4	12769GAB6	CAESARS ENTERTAIN INC SR SECURED 144A 02/30 7 100,000.00 100,000.00	7.000	02/15/2030 100,000.00 100,000.00	102,544.00 102,544.00
NCO4	134429BH1	CAMPBELL SOUP CO SR UNSECURED 03/48 4.8 100,000.00 100,000.00	4.800	03/15/2048 94,331.00 94,331.00	91,084.00 91,084.00
NCO4	13648TAD9	CANADIAN PACIFIC RAILWAY COMPANY GUAR 05/43 4.3 200,000.00 200,000.00	4.300	05/15/2043 182,476.00 182,476.00	175,232.00 175,232.00
NCO4	13648TAE7	CANADIAN PACIFIC RAILWAY COMPANY GUAR 08/45 4.95 200,000.00 200,000.00	4.950	08/15/2045 198,694.00 198,694.00	189,514.00 189,514.00
NCO4	13648TAG2	CANADIAN PACIFIC RAILWAY COMPANY GUAR 05/50 3.5 100,000.00 100,000.00	3.500	05/01/2050 75,299.00 75,299.00	76,772.00 76,772.00
NCO4	138616AM9	CANTOR FITZGERALD LP SR UNSECURED 144A 12/28 7.2 200,000.00 200,000.00	7.200	12/12/2028 199,612.00 199,612.00	205,004.00 205,004.00
NCO4	14040HDA0	CAPITAL ONE FINANCIAL CO SR UNSECURED 06/34 VAR 100,000.00 100,000.00	1.000	06/08/2034 100,000.00 100,000.00	102,920.00 102,920.00
NCO4	15135BAY7	CENTENE CORP SR UNSECURED 07/28 2.45 100,000.00 100,000.00	2.450	07/15/2028 100,000.00 100,000.00	89,060.00 89,060.00
NCO4	16117LBX6	CHARTER COMMUNICATIONS OPERATI 2019 TERM LOAN B2 79,028.77 79,028.77	1.000	02/01/2027 78,831.19 78,831.19	79,127.95 79,127.95

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	161175AZ7	CHARTER COMM OPT LLC/CAP	SR SECURED 10/35 6.384	6.384 10/23/2035	
			300,000.00	320,850.00	304,527.00
			300,000.00	320,850.00	304,527.00
NCO4	161175BC7	CHARTER COMM OPT LLC/CAP	SR SECURED 10/55 6.834	6.834 10/23/2055	
			100,000.00	100,000.00	99,831.00
			100,000.00	100,000.00	99,831.00
NCO4	161175BL7	CHARTER COMM OPT LLC/CAP	SR SECURED 05/47 5.375	5.375 05/01/2047	
			400,000.00	391,340.00	339,928.00
			400,000.00	391,340.00	339,928.00
NCO4	161175BT0	CHARTER COMM OPT LLC/CAP	SR SECURED 03/50 4.8	4.800 03/01/2050	
			200,000.00	201,400.00	154,814.00
			200,000.00	201,400.00	154,814.00
NCO4	161175BZ6	CHARTER COMM OPT LLC/CAP	SR SECURED 06/41 3.5	3.500 06/01/2041	
			600,000.00	597,264.00	424,086.00
			600,000.00	597,264.00	424,086.00
NCO4	16411QAK7	CHENIERE ENERGY PARTNERS	COMPANY GUAR 03/31 4	4.000 03/01/2031	
			400,000.00	400,000.00	363,656.00
			400,000.00	400,000.00	363,656.00
NCO4	16411QAP6	CHENIERE ENERGY PARTNERS	COMPANY GUAR 144A 06/33 5.95	5.950 06/30/2033	
			100,000.00	99,774.00	102,674.00
			100,000.00	99,774.00	102,674.00
NCO4	172967MV0	CITIGROUP INC	JR SUBORDINA 12/99 VAR	1.000 12/31/2099	
			300,000.00	300,000.00	265,596.00
			300,000.00	300,000.00	265,596.00
NCO4	205887CD2	CONAGRA BRANDS INC	SR UNSECURED 11/38 5.3	5.300 11/01/2038	
			400,000.00	398,332.00	391,596.00
			400,000.00	398,332.00	391,596.00
NCO4	21036PAT5	CONSTELLATION BRANDS INC	COMPANY GUAR 05/47 4.5	4.500 05/09/2047	
			100,000.00	105,954.00	89,111.00
			100,000.00	105,954.00	89,111.00
NCO4	21036PBD9	CONSTELLATION BRANDS INC	COMPANY GUAR 11/48 5.25	5.250 11/15/2048	
			100,000.00	99,592.00	98,987.00
			100,000.00	99,592.00	98,987.00
NCO4	210385AC4	CONSTELLATION EN GEN LLC	SR UNSECURED 03/33 5.8	5.800 03/01/2033	
			200,000.00	199,952.00	210,214.00
			200,000.00	199,952.00	210,214.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	212015AT8	CONTINENTAL RESOURCES	COMPANY GUAR 144A 01/31 5.75	5.750 01/15/2031	
			100,000.00	116,588.50	99,546.00
			100,000.00	116,588.50	99,546.00
NCO4	22160NAA7	COSTAR GROUP INC	COMPANY GUAR 144A 07/30 2.8	2.800 07/15/2030	
			100,000.00	99,921.00	84,994.00
			100,000.00	99,921.00	84,994.00
NCO4	224044CC9	COX COMMUNICATIONS INC	SR UNSECURED 144A 06/43 4.5	4.500 06/30/2043	
			400,000.00	360,748.00	337,764.00
			400,000.00	360,748.00	337,764.00
NCO4	224044CF2	COX COMMUNICATIONS INC	SR UNSECURED 144A 02/35 4.8	4.800 02/01/2035	
			300,000.00	299,892.00	280,584.00
			300,000.00	299,892.00	280,584.00
NCO4	22822VAF8	CROWN CASTLE INC	SR UNSECURED 05/47 4.75	4.750 05/15/2047	
			200,000.00	217,474.00	173,246.00
			200,000.00	217,474.00	173,246.00
NCO4	22822VAN1	CROWN CASTLE INC	SR UNSECURED 11/29 3.1	3.100 11/15/2029	
			100,000.00	99,811.00	89,470.00
			100,000.00	99,811.00	89,470.00
NCO4	22822VAP6	CROWN CASTLE INC	SR UNSECURED 11/49 4	4.000 11/15/2049	
			200,000.00	206,994.00	157,500.00
			200,000.00	206,994.00	157,500.00
NCO4	22822VAT8	CROWN CASTLE INC	SR UNSECURED 01/31 2.25	2.250 01/15/2031	
			100,000.00	99,830.00	82,806.00
			100,000.00	99,830.00	82,806.00
NCO4	22822VAU5	CROWN CASTLE INC	SR UNSECURED 01/51 3.25	3.250 01/15/2051	
			100,000.00	100,112.00	69,875.00
			100,000.00	100,112.00	69,875.00
NCO4	24703DBH3	DELL INT LLC / EMC CORP	COMPANY GUAR 12/51 3.45	3.450 12/15/2051	
			145,000.00	132,549.96	104,798.75
			145,000.00	132,549.96	104,798.75
NCO4	247361ZT8	DELTA AIR LINES INC	SR UNSECURED 10/29 3.75	3.750 10/28/2029	
			200,000.00	199,250.00	183,090.00
			200,000.00	199,250.00	183,090.00
NCO4	247361ZU5	DELTA AIR LINES INC	SR UNSECURED 10/24 2.9	2.900 10/28/2024	
			100,000.00	98,500.00	97,332.00
			100,000.00	98,500.00	97,332.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	247361ZZ4	DELTA AIR LINES INC SR UNSECURED 01/26 7.375 276,000.00 276,000.00	7.375	01/15/2026 320,712.00 320,712.00	285,315.00 285,315.00
NCO4	25277BAE8	DIAMOND SPORTS GROUP LLC 2022 FIRST PRI TERM LOAN 52,449.64 52,449.64	1.000	05/25/2026 47,986.42 47,986.42	39,730.60 39,730.60
NCO4	25277LAF3	DIAMOND SPORTS GR/DIAMON SECURED 144A 08/26 5.375 100,000.00 100,000.00	5.375	08/15/2026 100,000.00 100,000.00	5,000.00 5,000.00
NCO4	25278XAT6	DIAMONDBACK ENERGY INC COMPANY GUAR 03/52 4.25 100,000.00 100,000.00	4.250	03/15/2052 99,714.00 99,714.00	80,722.00 80,722.00
NCO4	25470DBL2	DISCOVERY COMMUNICATIONS COMPANY GUAR 09/55 4 243,000.00 243,000.00	4.000	09/15/2055 244,004.00 244,004.00	172,904.22 172,904.22
NCO4	25470XBF1	DISH DBS CORP SR SECURED 144A 12/28 5.75 100,000.00 100,000.00	5.750	12/01/2028 100,000.00 100,000.00	79,760.00 79,760.00
NCO4	25746UDD8	DOMINION ENERGY INC JR SUBORDINA 12/99 VAR 200,000.00 200,000.00	1.000	12/31/2099 200,000.00 200,000.00	190,066.00 190,066.00
NCO4	26441CAP0	DUKE ENERGY CORP SR UNSECURED 12/45 4.8 600,000.00 600,000.00	4.800	12/15/2045 597,984.00 597,984.00	545,676.00 545,676.00
NCO4	26441CAT2	DUKE ENERGY CORP SR UNSECURED 09/46 3.75 285,000.00 285,000.00	3.750	09/01/2046 275,816.25 275,816.25	219,589.65 219,589.65
NCO4	26441CAY1	DUKE ENERGY CORP SR UNSECURED 08/47 3.95 300,000.00 300,000.00	3.950	08/15/2047 274,554.00 274,554.00	238,473.00 238,473.00
NCO4	268317AC8	ELECTRICITE DE FRANCE SA SR UNSECURED 144A 01/39 6.95 100,000.00 100,000.00	6.950	01/26/2039 99,242.00 99,242.00	113,792.00 113,792.00
NCO4	268317AK0	ELECTRICITE DE FRANCE SA SR UNSECURED 144A 01/44 4.875 50,000.00 50,000.00	4.875	01/22/2044 48,363.00 48,363.00	45,002.50 45,002.50

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	268317AQ7	ELECTRICITE DE FRANCE SA	SR UNSECURED 144A 10/45 4.95	4.950 10/13/2045	
		300,000.00		299,256.00	271,761.00
		300,000.00		299,256.00	271,761.00
NCO4	268789AB0	E.ON INTL FINANCE BV	COMPANY GUAR 144A 04/38 6.65	6.650 04/30/2038	
		100,000.00		116,892.00	110,795.00
		100,000.00		116,892.00	110,795.00
NCO4	26884UAC3	EPR PROPERTIES	COMPANY GUAR 12/26 4.75	4.750 12/15/2026	
		100,000.00		98,429.00	95,677.00
		100,000.00		98,429.00	95,677.00
NCO4	26885BAL4	EQM MIDSTREAM PARTNERS L	SR UNSECURED 144A 01/31 4.75	4.750 01/15/2031	
		100,000.00		88,125.00	93,065.00
		100,000.00		88,125.00	93,065.00
NCO4	281020AT4	EDISON INTERNATIONAL	JR SUBORDINA 12/99 VAR	1.000 12/31/2099	
		100,000.00		100,000.00	93,110.00
		100,000.00		100,000.00	93,110.00
NCO4	281020AX5	EDISON INTERNATIONAL	JR SUBORDINA 06/53 VAR	1.000 06/15/2053	
		100,000.00		100,000.00	102,084.00
		100,000.00		100,000.00	102,084.00
NCO4	283695BK9	EL PASO NATURAL GAS	COMPANY GUAR 06/32 8.375	8.375 06/15/2032	
		650,000.00		644,493.06	757,386.50
		650,000.00		644,493.06	757,386.50
NCO4	29082KAA3	EMBECTA CORP	SR SECURED 144A 02/30 5	5.000 02/15/2030	
		200,000.00		200,000.00	169,648.00
		200,000.00		200,000.00	169,648.00
NCO4	29103DAM8	EMERA US FINANCE LP	COMPANY GUAR 06/46 4.75	4.750 06/15/2046	
		200,000.00		204,485.00	164,542.00
		200,000.00		204,485.00	164,542.00
NCO4	292480AJ9	ENERGY TRANSFER LP	COMPANY GUAR 05/44 5	5.000 05/15/2044	
		90,000.00		87,795.90	78,943.50
		90,000.00		87,795.90	78,943.50
NCO4	29250NBZ7	ENBRIDGE INC	COMPANY GUAR 11/53 6.7	6.700 11/15/2053	
		100,000.00		99,870.00	116,303.00
		100,000.00		99,870.00	116,303.00
NCO4	29273RAJ8	ENERGY TRANSFER LP	SR UNSECURED 07/38 7.5	7.500 07/01/2038	
		500,000.00		578,075.00	578,190.00
		500,000.00		578,075.00	578,190.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	29273RAR0	ENERGY TRANSFER LP	SR UNSECURED 02/42 6.5	6.500 02/01/2042	
		400,000.00		384,362.00	422,360.00
		400,000.00		384,362.00	422,360.00
NCO4	29273RAT6	ENERGY TRANSFER LP	SR UNSECURED 02/43 5.15	5.150 02/01/2043	
		100,000.00		83,604.00	88,929.00
		100,000.00		83,604.00	88,929.00
NCO4	29278GBB3	ENEL FINANCE INTL NV	COMPANY GUAR 144A 10/52 7.75	7.750 10/14/2052	
		300,000.00		285,045.00	369,129.00
		300,000.00		285,045.00	369,129.00
NCO4	29379VBM4	ENTERPRISE PRODUCTS OPER	COMPANY GUAR 08/77 VAR	1.000 08/16/2077	
		50,000.00		47,937.50	49,688.00
		50,000.00		47,937.50	49,688.00
NCO4	29444UBJ4	EQUINIX INC	SR UNSECURED 07/50 3	3.000 07/15/2050	
		200,000.00		143,274.00	135,726.00
		200,000.00		143,274.00	135,726.00
NCO4	30161NAV3	EXELON CORP	SR UNSECURED 04/46 4.45	4.450 04/15/2046	
		400,000.00		399,251.50	348,468.00
		400,000.00		399,251.50	348,468.00
NCO4	30212PAR6	EXPEDIA GROUP INC	COMPANY GUAR 02/30 3.25	3.250 02/15/2030	
		200,000.00		204,666.00	183,342.00
		200,000.00		204,666.00	183,342.00
NCO4	303901BF8	FAIRFAX FINL HLDGS LTD	SR UNSECURED 04/30 4.625	4.625 04/29/2030	
		200,000.00		200,000.00	192,130.00
		200,000.00		200,000.00	192,130.00
NCO4	309601AE2	FARMERS INS EXCH	SUBORDINATED 144A 11/57 VAR	1.000 11/01/2057	
		200,000.00		198,739.00	153,760.00
		200,000.00		198,739.00	153,760.00
NCO4	31428XBE5	FEDEX CORP	COMPANY GUAR 11/45 4.75	4.750 11/15/2045	
		300,000.00		297,237.00	276,384.00
		300,000.00		297,237.00	276,384.00
NCO4	31620RAL9	FIDELITY NATL FINANCIAL	SR UNSECURED 09/51 3.2	3.200 09/17/2051	
		300,000.00		299,310.00	190,002.00
		300,000.00		299,310.00	190,002.00
NCO4	31847RAH5	FIRST AMERICAN FINANCIAL	SR UNSECURED 08/31 2.4	2.400 08/15/2031	
		200,000.00		199,326.00	158,122.00
		200,000.00		199,326.00	158,122.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	33938XAA3	FLEX LTD	SR UNSECURED 06/29 4.875	4.875 06/15/2029	
		100,000.00		107,289.00	98,293.00
		100,000.00		107,289.00	98,293.00
NCO4	34960PAE1	FORTRESS TRANS + INFRAST	COMPANY GUAR 144A 12/30 7.875	7.875 12/01/2030	
		100,000.00		99,333.00	104,178.00
		100,000.00		99,333.00	104,178.00
NCO4	35137LAJ4	FOX CORP	SR UNSECURED 01/39 5.476	5.476 01/25/2039	
		100,000.00		100,000.00	97,228.00
		100,000.00		100,000.00	97,228.00
NCO4	361448AX1	GATX CORP	SR UNSECURED 03/45 4.5	4.500 03/30/2045	
		100,000.00		103,621.00	82,074.00
		100,000.00		103,621.00	82,074.00
NCO4	361841AL3	GLP CAPITAL LP / FIN II	COMPANY GUAR 01/29 5.3	5.300 01/15/2029	
		200,000.00		199,970.00	198,844.00
		200,000.00		199,970.00	198,844.00
NCO4	361841AS8	GLP CAPITAL LP / FIN II	COMPANY GUAR 12/33 6.75	6.750 12/01/2033	
		100,000.00		98,196.00	107,883.00
		100,000.00		98,196.00	107,883.00
NCO4	36186CBY8	ALLY FINANCIAL INC	COMPANY GUAR 11/31 8	8.000 11/01/2031	
		150,000.00		197,401.50	164,325.00
		150,000.00		197,401.50	164,325.00
NCO4	37940XAD4	GLOBAL PAYMENTS INC	SR UNSECURED 05/30 2.9	2.900 05/15/2030	
		100,000.00		99,673.00	87,958.00
		100,000.00		99,673.00	87,958.00
NCO4	38141GA38	GOLDMAN SACHS GROUP INC	JR SUBORDINA 12/99 VAR	1.000 12/31/2099	
		100,000.00		100,000.00	104,489.00
		100,000.00		100,000.00	104,489.00
NCO4	38144GAG6	GOLDMAN SACHS GROUP INC	JR SUBORDINA 12/99 VAR	1.000 12/31/2099	
		100,000.00		100,000.00	88,677.00
		100,000.00		100,000.00	88,677.00
NCO4	38239KAA6	GOODMAN US FIN FOUR	COMPANY GUAR 144A 10/37 4.5	4.500 10/15/2037	
		100,000.00		99,840.00	85,216.00
		100,000.00		99,840.00	85,216.00
NCO4	38239PAA5	GOODMAN US FIN FIVE LLC	COMPANY GUAR 144A 05/32 4.625	4.625 05/04/2032	
		200,000.00		199,682.00	186,162.00
		200,000.00		199,682.00	186,162.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	400666AA1	GUARA NORTE SARL	SR SECURED 144A 06/34 5.198	5.198 06/15/2034	
			342,716.00	342,698.87	312,207.42
			342,716.00	342,698.87	312,207.42
NCO4	404119BZ1	HCA INC	COMPANY GUAR 06/49 5.25	5.250 06/15/2049	
			200,000.00	197,056.00	185,914.00
			200,000.00	197,056.00	185,914.00
NCO4	404119CB3	HCA INC	COMPANY GUAR 07/51 3.5	3.500 07/15/2051	
			200,000.00	199,002.00	140,834.00
			200,000.00	199,002.00	140,834.00
NCO4	404119CL1	HCA INC	COMPANY GUAR 03/52 4.625	4.625 03/15/2052	
			200,000.00	199,804.00	170,082.00
			200,000.00	199,804.00	170,082.00
NCO4	40414LAE9	HEALTHPEAK OP LLC	COMPANY GUAR 02/41 6.75	6.750 02/01/2041	
			300,000.00	296,835.00	335,208.00
			300,000.00	296,835.00	335,208.00
NCO4	404280AE9	HSBC HOLDINGS PLC	SUBORDINATED 11/32 7.35	7.350 11/27/2032	
			100,000.00	105,645.00	105,386.00
			100,000.00	105,645.00	105,386.00
NCO4	404280BP3	HSBC HOLDINGS PLC	JR SUBORDINA 12/99 VAR	1.000 12/31/2099	
			200,000.00	207,833.33	192,908.00
			200,000.00	207,833.33	192,908.00
NCO4	404280DM8	HSBC HOLDINGS PLC	SUBORDINATED 09/37 6.5	6.500 09/15/2037	
			100,000.00	136,453.00	104,640.00
			100,000.00	136,453.00	104,640.00
NCO4	413875AT2	L3HARRIS TECH INC	SR UNSECURED 04/45 5.054	5.054 04/27/2045	
			100,000.00	100,000.00	98,577.00
			100,000.00	100,000.00	98,577.00
NCO4	422806AB5	HEICO CORP	COMPANY GUAR 08/33 5.35	5.350 08/01/2033	
			100,000.00	99,632.00	102,376.00
			100,000.00	99,632.00	102,376.00
NCO4	42307TAH1	KRAFT HEINZ FOODS CO	COMPANY GUAR 144A 08/39 7.125	7.125 08/01/2039	
			500,000.00	607,372.00	592,320.00
			500,000.00	607,372.00	592,320.00
NCO4	43475DAA5	HOLCIM CAPITAL CORP	COMPANY GUAR 144A 09/43 6.5	6.500 09/12/2043	
			200,000.00	212,830.00	206,806.00
			200,000.00	212,830.00	206,806.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	HOST HOTELS + RESORTS LP	SR UNSECURED 12/29 3.375	3.375	12/15/2029	
		100,000.00		99,218.00	89,737.00
NCO4	44107TAY2	100,000.00		99,218.00	89,737.00
	HUMANA INC	SR UNSECURED 08/49 3.95	3.950	08/15/2049	
		100,000.00		100,417.00	82,103.00
NCO4	444859BL5	100,000.00		100,417.00	82,103.00
	HUMANA INC	SR UNSECURED 03/33 5.875	5.875	03/01/2033	
		40,000.00		41,526.00	42,611.60
NCO4	444859BV3	40,000.00		41,526.00	42,611.60
	HUMANA INC	SR UNSECURED 03/53 5.5	5.500	03/15/2053	
		60,000.00		59,224.20	62,275.20
NCO4	444859BX9	60,000.00		59,224.20	62,275.20
	INTERNATIONAL PAPER CO	SR UNSECURED 08/48 4.35	4.350	08/15/2048	
		54,000.00		53,944.92	48,243.06
NCO4	460146CS0	54,000.00		53,944.92	48,243.06
	INVITATION HOMES OP	COMPANY GUAR 08/33 5.5	5.500	08/15/2033	
		100,000.00		98,642.00	100,121.00
NCO4	46188BAF9	100,000.00		98,642.00	100,121.00
	JAB HOLDINGS BV	SR UNSECURED 144A 04/52 4.5	4.500	04/08/2052	
		250,000.00		184,602.50	195,107.50
NCO4	46653KAC2	250,000.00		184,602.50	195,107.50
	JPMORGAN CHASE + CO	JR SUBORDINA 12/49 VAR	1.000	12/31/2049	
		400,000.00		406,000.00	403,500.00
NCO4	48126HAA8	400,000.00		406,000.00	403,500.00
	JPMORGAN CHASE + CO	JR SUBORDINA 10/49 VAR	1.000	10/29/2049	
		1,150,000.00		1,180,054.81	1,143,686.50
NCO4	48126HAC4	1,150,000.00		1,180,054.81	1,143,686.50
	JPMORGAN CHASE + CO	JR SUBORDINA 12/99 VAR	1.000	12/31/2099	
		200,000.00		205,200.00	192,864.00
NCO4	48128BAG6	200,000.00		205,200.00	192,864.00
	JUNIPER NETWORKS INC	SR UNSECURED 03/41 5.95	5.950	03/15/2041	
		200,000.00		199,910.00	205,090.00
NCO4	48203RAD6	200,000.00		199,910.00	205,090.00
	KILROY REALTY LP	COMPANY GUAR 11/32 2.5	2.500	11/15/2032	
		100,000.00		99,364.00	75,729.00
NCO4	49427RAQ5	100,000.00		99,364.00	75,729.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	49427RAR3	KILROY REALTY LP COMPANY GUAR 11/33 2.65 100,000.00 100,000.00	2.650	11/15/2033 99,957.00 99,957.00	75,824.00 75,824.00
NCO4	494550AJ5	KINDER MORGAN ENER PART COMPANY GUAR 03/31 7.4 100,000.00 100,000.00	7.400	03/15/2031 87,746.00 87,746.00	111,119.00 111,119.00
NCO4	494550AV8	KINDER MORGAN ENER PART COMPANY GUAR 02/37 6.5 200,000.00 200,000.00	6.500	02/01/2037 199,606.00 199,606.00	210,368.00 210,368.00
NCO4	50076QAN6	KRAFT HEINZ FOODS CO COMPANY GUAR 02/40 6.5 200,000.00 200,000.00	6.500	02/09/2040 272,870.66 272,870.66	224,410.00 224,410.00
NCO4	50179JAF5	LBM ACQUISITION LLC 2021 INCREMENTAL TERM LOAN B2 0.03 0.03	1.000	12/17/2027 0.03 0.03	0.03 0.03
NCO4	517834AF4	LAS VEGAS SANDS CORP SR UNSECURED 08/29 3.9 250,000.00 250,000.00	3.900	08/08/2029 266,587.50 266,587.50	230,352.50 230,352.50
NCO4	517834AH0	LAS VEGAS SANDS CORP SR UNSECURED 06/25 2.9 100,000.00 100,000.00	2.900	06/25/2025 99,875.00 99,875.00	96,098.00 96,098.00
NCO4	52524MAT6	LEHMAN XS TRUST LXS 2007 9 WF1 50.69 50.69	1.000	04/25/2037 0.00 0.00	255.33 255.33
NCO4	548661EN3	LOWE S COS INC SR UNSECURED 09/62 5.8 300,000.00 300,000.00	5.800	09/15/2062 297,732.00 297,732.00	317,418.00 317,418.00
NCO4	552676AV0	MDC HOLDINGS INC COMPANY GUAR 08/61 3.966 100,000.00 100,000.00	3.966	08/06/2061 100,000.00 100,000.00	65,128.00 65,128.00
NCO4	55275TAB4	MASTR ASSET BACKED SECURITIES MABS 2007 WMC1 A2 42,021.37 42,021.37	1.000	01/25/2037 42,009.15 42,009.15	11,643.52 11,643.52
NCO4	55300RAG6	MGM CHINA HOLDINGS LTD SR UNSECURED 144A 02/27 4.75 200,000.00 200,000.00	4.750	02/01/2027 204,680.00 204,680.00	190,250.00 190,250.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	55336VAP5	MPLX LP	SR UNSECURED 04/58 4.9	4.900 04/15/2058	
		100,000.00		99,289.00	84,806.00
		100,000.00		99,289.00	84,806.00
NCO4	55336VBP4	MPLX LP	SR UNSECURED 12/47 5.2	5.200 12/01/2047	
		150,000.00		150,522.50	137,179.50
		150,000.00		150,522.50	137,179.50
NCO4	55336VBT6	MPLX LP	SR UNSECURED 03/52 4.95	4.950 03/14/2052	
		300,000.00		296,946.00	266,865.00
		300,000.00		296,946.00	266,865.00
NCO4	55903VBE2	WARNERMEDIA HOLDINGS INC	COMPANY GUAR 03/52 5.141	5.141 03/15/2052	
		200,000.00		200,000.00	171,672.00
		200,000.00		200,000.00	171,672.00
NCO4	55903VBF9	WARNERMEDIA HOLDINGS INC	COMPANY GUAR 03/62 5.391	5.391 03/15/2062	
		200,000.00		181,692.00	171,278.00
		200,000.00		181,692.00	171,278.00
NCO4	56585AAF9	MARATHON PETROLEUM CORP	SR UNSECURED 03/41 6.5	6.500 03/01/2041	
		100,000.00		129,621.00	107,411.00
		100,000.00		129,621.00	107,411.00
NCO4	571903BE2	MARRIOTT INTERNATIONAL	SR UNSECURED 06/30 4.625	4.625 06/15/2030	
		100,000.00		107,226.00	98,199.00
		100,000.00		107,226.00	98,199.00
NCO4	571903BF9	MARRIOTT INTERNATIONAL	SR UNSECURED 10/32 3.5	3.500 10/15/2032	
		100,000.00		99,278.00	89,155.00
		100,000.00		99,278.00	89,155.00
NCO4	571903BJ1	MARRIOTT INTERNATIONAL	SR UNSECURED 10/27 5	5.000 10/15/2027	
		300,000.00		297,384.00	303,540.00
		300,000.00		297,384.00	303,540.00
NCO4	573874AJ3	MARVELL TECHNOLOGY INC	COMPANY GUAR 04/31 2.95	2.950 04/15/2031	
		50,000.00		49,986.50	43,693.50
		50,000.00		49,986.50	43,693.50
NCO4	574599AT3	MASCO CORP	SR UNSECURED 08/29 7.75	7.750 08/01/2029	
		70,000.00		77,350.00	77,827.40
		70,000.00		77,350.00	77,827.40
NCO4	58013MFK5	MCDONALD S CORP	SR UNSECURED 09/49 3.625	3.625 09/01/2049	
		100,000.00		98,075.00	80,146.00
		100,000.00		98,075.00	80,146.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	58547DAC3	MELCO RESORTS FINANCE	SR UNSECURED 144A 07/27 5.625	5.625 07/17/2027	
		300,000.00		304,650.00	281,178.00
		300,000.00		304,650.00	281,178.00
NCO4	591560AA5	METLIFE CAPITAL TRUST IV	JR SUBORDINA 144A 12/67 7.875	7.875 12/15/2067	
		200,000.00		264,500.00	214,816.00
		200,000.00		264,500.00	214,816.00
NCO4	595112BT9	MICRON TECHNOLOGY INC	SR UNSECURED 11/41 3.366	3.366 11/01/2041	
		300,000.00		300,000.00	223,479.00
		300,000.00		300,000.00	223,479.00
NCO4	599191AA1	MILEAGE PLUS HLDINGS LLC	SR SECURED 144A 06/27 6.5	6.500 06/20/2027	
		140,000.00		151,200.00	140,397.60
		140,000.00		151,200.00	140,397.60
NCO4	615369AE5	MOODY S CORPORATION	SR UNSECURED 07/44 5.25	5.250 07/15/2044	
		200,000.00		203,326.00	201,898.00
		200,000.00		203,326.00	201,898.00
NCO4	61745VAB9	MORGAN STANLEY	JR SUBORDINA VAR	1.000 12/31/2099	
		200,000.00		192,800.00	204,358.00
		200,000.00		192,800.00	204,358.00
NCO4	620076BE8	MOTOROLA SOLUTIONS INC	SR UNSECURED 09/44 5.5	5.500 09/01/2044	
		100,000.00		99,881.00	99,324.00
		100,000.00		99,881.00	99,324.00
NCO4	62886HBE0	NCL CORPORATION LTD	SR SECURED 144A 02/27 5.875	5.875 02/15/2027	
		100,000.00		100,000.00	99,137.00
		100,000.00		100,000.00	99,137.00
NCO4	62954HBB3	NXP BV/NXP FDG/NXP USA	COMPANY GUAR 01/33 5	5.000 01/15/2033	
		100,000.00		99,701.00	100,155.00
		100,000.00		99,701.00	100,155.00
NCO4	63111XAL5	NASDAQ INC	SR UNSECURED 06/63 6.1	6.100 06/28/2063	
		100,000.00		99,407.00	107,958.00
		100,000.00		99,407.00	107,958.00
NCO4	636180BR1	NATIONAL FUEL GAS CO	SR UNSECURED 03/31 2.95	2.950 03/01/2031	
		100,000.00		81,431.00	83,709.00
		100,000.00		81,431.00	83,709.00
NCO4	63633DAF1	NATIONAL HEALTH INVESTOR	COMPANY GUAR 02/31 3	3.000 02/01/2031	
		100,000.00		99,196.00	79,932.00
		100,000.00		99,196.00	79,932.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	639057AD0	NATWEST GROUP PLC	JR SUBORDINA 12/99 VAR	1.000 12/31/2099	
			200,000.00	200,000.00	150,084.00
			200,000.00	200,000.00	150,084.00
NCO4	64110LAV8	NETFLIX INC	SR UNSECURED 144A 06/30 4.875	4.875 06/15/2030	
			200,000.00	221,000.00	202,510.00
			200,000.00	221,000.00	202,510.00
NCO4	64128XAE0	NEUBERGER BERMAN GRP/FIN	SR UNSECURED 144A 04/45 4.875	4.875 04/15/2045	
			200,000.00	185,764.32	165,080.00
			200,000.00	185,764.32	165,080.00
NCO4	65163LAC3	NEWMONT / NEWCREST FIN	COMPANY GUAR 144A 11/41 5.75	5.750 11/15/2041	
			200,000.00	200,297.00	206,998.06
			200,000.00	200,297.00	206,998.06
NCO4	651639AM8	NEWMONT CORP	COMPANY GUAR 10/39 6.25	6.250 10/01/2039	
			200,000.00	197,616.00	221,802.00
			200,000.00	197,616.00	221,802.00
NCO4	651639AV8	NEWMONT CORP	COMPANY GUAR 06/44 5.45	5.450 06/09/2044	
			200,000.00	229,872.00	203,092.00
			200,000.00	229,872.00	203,092.00
NCO4	65339KBM1	NEXTERA ENERGY CAPITAL	COMPANY GUAR 11/29 2.75	2.750 11/01/2029	
			300,000.00	272,079.00	268,818.00
			300,000.00	272,079.00	268,818.00
NCO4	65339KCQ1	NEXTERA ENERGY CAPITAL	COMPANY GUAR 02/53 5.25	5.250 02/28/2053	
			100,000.00	99,951.00	98,218.00
			100,000.00	99,951.00	98,218.00
NCO4	65473QBF9	NISOURCE INC	SR UNSECURED 05/47 4.375	4.375 05/15/2047	
			100,000.00	99,918.00	86,200.00
			100,000.00	99,918.00	86,200.00
NCO4	65473QBG7	NISOURCE INC	SR UNSECURED 03/48 3.95	3.950 03/30/2048	
			100,000.00	99,892.00	80,766.00
			100,000.00	99,892.00	80,766.00
NCO4	654744AC5	NISSAN MOTOR CO	SR UNSECURED 144A 09/27 4.345	4.345 09/17/2027	
			200,000.00	221,700.00	191,316.00
			200,000.00	221,700.00	191,316.00
NCO4	65535HAQ2	NOMURA HOLDINGS INC	SR UNSECURED 01/30 3.103	3.103 01/16/2030	
			200,000.00	200,000.00	176,696.00
			200,000.00	200,000.00	176,696.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	65535HBH1	NOMURA HOLDINGS INC	SR UNSECURED 01/28 5.842	5.842 01/18/2028	
		500,000.00		500,000.00	510,665.00
		500,000.00		500,000.00	510,665.00
NCO4	655844BV9	NORFOLK SOUTHERN CORP	SR UNSECURED 08/52 4.05	4.050 08/15/2052	
		300,000.00		299,382.00	253,398.00
		300,000.00		299,382.00	253,398.00
NCO4	666807BP6	NORTHROP GRUMMAN CORP	SR UNSECURED 10/47 4.03	4.030 10/15/2047	
		100,000.00		99,844.00	85,612.00
		100,000.00		99,844.00	85,612.00
NCO4	674599DJ1	OCCIDENTAL PETROLEUM COR	SR UNSECURED 03/40 6.2	6.200 03/15/2040	
		140,000.00		138,046.50	144,550.00
		140,000.00		138,046.50	144,550.00
NCO4	681936BK5	OMEGA HLTHCARE INVESTORS	COMPANY GUAR 01/28 4.75	4.750 01/15/2028	
		200,000.00		198,742.00	192,256.00
		200,000.00		198,742.00	192,256.00
NCO4	68268NAD5	ONEOK PARTNERS LP	COMPANY GUAR 10/37 6.85	6.850 10/15/2037	
		300,000.00		299,073.00	330,603.00
		300,000.00		299,073.00	330,603.00
NCO4	68268NAG8	ONEOK PARTNERS LP	COMPANY GUAR 02/41 6.125	6.125 02/01/2041	
		200,000.00		215,640.00	208,802.00
		200,000.00		215,640.00	208,802.00
NCO4	68268NAM5	ONEOK PARTNERS LP	COMPANY GUAR 09/43 6.2	6.200 09/15/2043	
		100,000.00		99,567.00	104,506.00
		100,000.00		99,567.00	104,506.00
NCO4	682680AV5	ONEOK INC	COMPANY GUAR 07/48 5.2	5.200 07/15/2048	
		300,000.00		297,603.00	281,130.00
		300,000.00		297,603.00	281,130.00
NCO4	682691AE0	ONEMAIN FINANCE CORP	COMPANY GUAR 03/30 7.875	7.875 03/15/2030	
		100,000.00		99,413.00	102,937.00
		100,000.00		99,413.00	102,937.00
NCO4	68389XBJ3	ORACLE CORP	SR UNSECURED 07/46 4	4.000 07/15/2046	
		400,000.00		399,928.00	320,616.00
		400,000.00		399,928.00	320,616.00
NCO4	68389XBX2	ORACLE CORP	SR UNSECURED 04/50 3.6	3.600 04/01/2050	
		600,000.00		637,482.00	444,426.00
		600,000.00		637,482.00	444,426.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	68389XBZ7	ORACLE CORP	SR UNSECURED 03/41 3.65	3.650 03/25/2041	
			1,000,000.00	993,260.00	793,110.00
			1,000,000.00	993,260.00	793,110.00
NCO4	68389XCA1	ORACLE CORP	SR UNSECURED 03/51 3.95	3.950 03/25/2051	
			100,000.00	75,347.00	78,307.00
			100,000.00	75,347.00	78,307.00
NCO4	693475BC8	PNC FINANCIAL SERVICES	JR SUBORDINA 12/99 VAR	1.000 12/31/2099	
			100,000.00	100,025.00	79,992.00
			100,000.00	100,025.00	79,992.00
NCO4	693475BP9	PNC FINANCIAL SERVICES	JR SUBORDINA 12/99 VAR	1.000 12/31/2099	
			100,000.00	100,000.00	93,217.00
			100,000.00	100,000.00	93,217.00
NCO4	694308HA8	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 08/42 3.75	3.750 08/15/2042	
			100,000.00	102,084.00	73,791.00
			100,000.00	102,084.00	73,791.00
NCO4	694308HH3	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 02/44 4.75	4.750 02/15/2044	
			400,000.00	465,980.00	333,768.00
			400,000.00	465,980.00	333,768.00
NCO4	694308HL4	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 03/45 4.3	4.300 03/15/2045	
			100,000.00	101,336.00	78,249.00
			100,000.00	101,336.00	78,249.00
NCO4	694308HN0	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 03/46 4.25	4.250 03/15/2046	
			200,000.00	213,060.00	153,712.00
			200,000.00	213,060.00	153,712.00
NCO4	694308HW0	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 12/27 3.3	3.300 12/01/2027	
			100,000.00	104,284.00	93,332.00
			100,000.00	104,284.00	93,332.00
NCO4	694308JG3	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 02/31 2.5	2.500 02/01/2031	
			100,000.00	97,995.00	82,489.00
			100,000.00	97,995.00	82,489.00
NCO4	694308JJ7	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 08/50 3.5	3.500 08/01/2050	
			200,000.00	197,662.00	138,076.00
			200,000.00	197,662.00	138,076.00
NCO4	694308JM0	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 07/30 4.55	4.550 07/01/2030	
			300,000.00	339,367.00	285,714.00
			300,000.00	339,367.00	285,714.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	694308JQ1	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 07/40 4.5	4.500 07/01/2040	
			300,000.00	303,927.00	253,587.00
			300,000.00	303,927.00	253,587.00
NCO4	694308KD8	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 03/52 5.25	5.250 03/01/2052	
			100,000.00	99,638.00	88,852.00
			100,000.00	99,638.00	88,852.00
NCO4	694308KH9	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 01/53 6.75	6.750 01/15/2053	
			100,000.00	99,500.00	108,772.00
			100,000.00	99,500.00	108,772.00
NCO4	71568PAP4	PERUSAHAAN LISTRIK NEGAR	SR UNSECURED 144A 06/50 4	4.000 06/30/2050	
			200,000.00	196,566.00	154,920.00
			200,000.00	196,566.00	154,920.00
NCO4	71654QDP4	PETROLEOS MEXICANOS	COMPANY GUAR 02/33 10	10.000 02/07/2033	
			100,000.00	97,700.00	100,405.00
			100,000.00	97,700.00	100,405.00
NCO4	74365PAE8	PROSUS NV	SR UNSECURED 144A 02/51 3.832	3.832 02/08/2051	
			200,000.00	199,984.00	125,614.00
			200,000.00	199,984.00	125,614.00
NCO4	75513ECK5	RTX CORP	SR UNSECURED 04/47 4.35	4.350 04/15/2047	
			100,000.00	128,947.00	86,955.00
			100,000.00	128,947.00	86,955.00
NCO4	75513ECS8	RTX CORP	SR UNSECURED 02/53 5.375	5.375 02/27/2053	
			100,000.00	100,982.50	101,562.00
			100,000.00	100,982.50	101,562.00
NCO4	75513ECX7	RTX CORP	SR UNSECURED 03/54 6.4	6.400 03/15/2054	
			300,000.00	298,875.00	347,304.00
			300,000.00	298,875.00	347,304.00
NCO4	761713BB1	REYNOLDS AMERICAN INC	COMPANY GUAR 08/45 5.85	5.850 08/15/2045	
			300,000.00	308,292.00	280,818.00
			300,000.00	308,292.00	280,818.00
NCO4	76716XAB8	RIO OIL FINANCE TRUST	SR SECURED 144A 01/27 9.75	9.750 01/06/2027	
			92,392.83	92,392.83	95,857.56
			92,392.83	92,392.83	95,857.56
NCO4	77340RAM9	ROCKIES EXPRESS PIPELINE	SR UNSECURED 144A 04/40 6.875	6.875 04/15/2040	
			150,000.00	146,253.00	146,746.50
			150,000.00	146,253.00	146,746.50

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	775109BP5	ROGERS COMMUNICATIONS IN COMPANY GUAR 11/49 3.7	3.700	11/15/2049	
		100,000.00		98,926.00	75,988.00
		100,000.00		98,926.00	75,988.00
NCO4	775109CJ8	ROGERS COMMUNICATIONS IN COMPANY GUAR 03/42 4.5	4.500	03/15/2042	
		300,000.00		296,991.00	264,633.00
		300,000.00		296,991.00	264,633.00
NCO4	78081BAL7	ROYALTY PHARMA PLC COMPANY GUAR 09/40 3.3	3.300	09/02/2040	
		200,000.00		191,112.00	150,232.00
		200,000.00		191,112.00	150,232.00
NCO4	78081BAM5	ROYALTY PHARMA PLC COMPANY GUAR 09/50 3.55	3.550	09/02/2050	
		200,000.00		139,374.00	142,000.00
		200,000.00		139,374.00	142,000.00
NCO4	78442PGD2	SLM CORP SR UNSECURED 10/25 4.2	4.200	10/29/2025	
		100,000.00		100,000.00	97,000.00
		100,000.00		100,000.00	97,000.00
NCO4	785592AZ9	SABINE PASS LIQUEFACTION SR SECURED 09/37 5.9	5.900	09/15/2037	
		100,000.00		99,856.00	105,371.00
		100,000.00		99,856.00	105,371.00
NCO4	78574MAA1	SABRA HEALTH CARE LP COMPANY GUAR 12/31 3.2	3.200	12/01/2031	
		100,000.00		98,940.00	81,799.00
		100,000.00		98,940.00	81,799.00
NCO4	79588TAD2	SAMMONS FINANCIAL GROUP SR UNSECURED 144A 04/31 3.35	3.350	04/16/2031	
		300,000.00		299,316.00	240,741.00
		300,000.00		299,316.00	240,741.00
NCO4	80007RAE5	SANDS CHINA LTD SR UNSECURED 08/28 5.4	5.400	08/08/2028	
		500,000.00		574,315.00	495,825.00
		500,000.00		574,315.00	495,825.00
NCO4	80281LAP0	SANTANDER UK GROUP HLDGS SR UNSECURED 03/32 VAR	1.000	03/15/2032	
		500,000.00		503,295.00	427,055.00
		500,000.00		503,295.00	427,055.00
NCO4	803014AA7	SANTOS FINANCE LTD COMPANY GUAR 144A 04/31 3.649	3.649	04/29/2031	
		200,000.00		200,690.00	174,156.00
		200,000.00		200,690.00	174,156.00
NCO4	803014AB5	SANTOS FINANCE LTD COMPANY GUAR 144A 09/33 6.875	6.875	09/19/2033	
		100,000.00		99,594.00	106,052.00
		100,000.00		99,594.00	106,052.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	808513AR6	CHARLES SCHWAB CORP	JR SUBORDINA 12/99 VAR	1.000 12/31/2099	
			100,000.00	99,000.00	84,084.00
			100,000.00	99,000.00	84,084.00
NCO4	808513BJ3	CHARLES SCHWAB CORP	JR SUBORDINA 12/99 VAR	1.000 12/31/2099	
			300,000.00	300,000.00	236,943.00
			300,000.00	300,000.00	236,943.00
NCO4	81379EAA0	SECURITIZED ASSET BACKED RECEI	SABR 2007 BR5 A2A	1.000 05/25/2037	
			15,159.20	15,168.77	11,110.38
			15,159.20	15,168.77	11,110.38
NCO4	816851AP4	SEMPRA	SR UNSECURED 10/39 6	6.000 10/15/2039	
			100,000.00	126,247.00	105,323.00
			100,000.00	126,247.00	105,323.00
NCO4	83368RBS0	SOCIETE GENERALE	144A 01/34 VAR	1.000 01/10/2034	
			200,000.00	201,012.00	211,192.00
			200,000.00	201,012.00	211,192.00
NCO4	83612TAB8	SOUNDVIEW HOME EQUITY LOAN TRU	SVHE 2007 OPT1 2A1	1.000 06/25/2037	
			7,962.27	7,962.27	5,199.74
			7,962.27	7,962.27	5,199.74
NCO4	842587DJ3	SOUTHERN CO	JR SUBORDINA 09/51 VAR	1.000 09/15/2051	
			200,000.00	200,000.00	182,100.00
			200,000.00	200,000.00	182,100.00
NCO4	8426EPAC2	SOUTHERN CO GAS CAPITAL	COMPANY GUAR 05/47 4.4	4.400 05/30/2047	
			300,000.00	299,295.00	254,367.00
			300,000.00	299,295.00	254,367.00
NCO4	845011AE5	SOUTHWEST GAS CORP	SR UNSECURED 03/32 4.05	4.050 03/15/2032	
			100,000.00	99,627.00	93,699.00
			100,000.00	99,627.00	93,699.00
NCO4	84756NAG4	SPECTRA ENERGY PARTNERS	COMPANY GUAR 03/45 4.5	4.500 03/15/2045	
			300,000.00	297,702.00	257,007.00
			300,000.00	297,702.00	257,007.00
NCO4	85207UAH8	SPRINT LLC	COMPANY GUAR 06/24 7.125	7.125 06/15/2024	
			200,000.00	213,125.00	200,868.00
			200,000.00	213,125.00	200,868.00
NCO4	863667AJ0	STRYKER CORP	SR UNSECURED 03/46 4.625	4.625 03/15/2046	
			200,000.00	201,366.12	191,360.00
			200,000.00	201,366.12	191,360.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	TD SYNEX CORP	SR UNSECURED 08/28 2.375	2.375	08/09/2028	
		100,000.00		100,000.00	86,279.00
NCO4	87162WAH3	100,000.00		100,000.00	86,279.00
	T MOBILE USA INC	COMPANY GUAR 04/30 3.875	3.875	04/15/2030	
		100,000.00		109,525.00	94,830.00
NCO4	87264ABF1	100,000.00		109,525.00	94,830.00
	T MOBILE USA INC	COMPANY GUAR 02/41 3	3.000	02/15/2041	
		200,000.00		198,918.00	149,672.00
NCO4	87264ABL8	200,000.00		198,918.00	149,672.00
	T MOBILE USA INC	COMPANY GUAR 02/51 3.3	3.300	02/15/2051	
		600,000.00		581,856.00	433,458.00
NCO4	87264ABN4	600,000.00		581,856.00	433,458.00
	T MOBILE USA INC	COMPANY GUAR 04/29 3.375	3.375	04/15/2029	
		400,000.00		404,000.00	371,640.00
NCO4	87264ABV6	400,000.00		404,000.00	371,640.00
	TARGA RESOURCES CORP	COMPANY GUAR 02/53 6.5	6.500	02/15/2053	
		300,000.00		293,529.00	324,207.00
NCO4	87612GAD3	300,000.00		293,529.00	324,207.00
	TELEFONICA EMISIONES SAU	COMPANY GUAR 03/47 5.213	5.213	03/08/2047	
		300,000.00		303,026.00	277,965.00
NCO4	87938WAU7	300,000.00		303,026.00	277,965.00
	TELEFONICA EMISIONES SAU	COMPANY GUAR 03/38 4.665	4.665	03/06/2038	
		200,000.00		194,638.00	182,890.00
NCO4	87938WAV5	200,000.00		194,638.00	182,890.00
	TENNESSEE GAS PIPELINE	COMPANY GUAR 144A 03/30 2.9	2.900	03/01/2030	
		200,000.00		199,602.00	176,152.00
NCO4	880451AZ2	200,000.00		199,602.00	176,152.00
	TIME WARNER CABLE LLC	SR SECURED 05/37 6.55	6.550	05/01/2037	
		500,000.00		473,345.00	492,635.00
NCO4	88732JAJ7	500,000.00		473,345.00	492,635.00
	TIME WARNER CABLE LLC	SR SECURED 06/39 6.75	6.750	06/15/2039	
		150,000.00		182,284.28	148,774.50
NCO4	88732JAU2	150,000.00		182,284.28	148,774.50
	TIME WARNER CABLE LLC	SR SECURED 09/41 5.5	5.500	09/01/2041	
		200,000.00		210,672.00	173,016.00
NCO4	88732JBB3	200,000.00		210,672.00	173,016.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	89352HAD1	TRANSCANADA PIPELINES	SR UNSECURED 10/37 6.2	6.200 10/15/2037	
		700,000.00		606,088.64	744,961.00
		700,000.00		606,088.64	744,961.00
NCO4	893574AM5	TRANSCONT GAS PIPE LINE	SR UNSECURED 03/48 4.6	4.600 03/15/2048	
		200,000.00		198,552.00	180,084.00
		200,000.00		198,552.00	180,084.00
NCO4	896239AE0	TRIMBLE INC	SR UNSECURED 03/33 6.1	6.100 03/15/2033	
		100,000.00		99,843.00	107,020.00
		100,000.00		99,843.00	107,020.00
NCO4	898324AB4	TRUST F/1401	SR UNSECURED 144A 01/44 6.95	6.950 01/30/2044	
		200,000.00		195,250.00	171,848.00
		200,000.00		195,250.00	171,848.00
NCO4	902613BF4	UBS GROUP AG	JR SUBORDINA 144A 12/99 VAR	1.000 12/31/2099	
		200,000.00		200,000.00	215,756.00
		200,000.00		200,000.00	215,756.00
NCO4	902973AZ9	US BANCORP	JR SUBORDINA 12/99 VAR	1.000 12/31/2099	
		200,000.00		200,000.00	179,406.00
		200,000.00		200,000.00	179,406.00
NCO4	91911TAH6	VALE OVERSEAS LIMITED	COMPANY GUAR 11/36 6.875	6.875 11/21/2036	
		100,000.00		106,250.00	109,124.00
		100,000.00		106,250.00	109,124.00
NCO4	91911TAK9	VALE OVERSEAS LIMITED	COMPANY GUAR 11/39 6.875	6.875 11/10/2039	
		300,000.00		352,775.00	329,427.00
		300,000.00		352,775.00	329,427.00
NCO4	92332YAB7	VENTURE GLOBAL LNG INC	SR SECURED 144A 06/31 8.375	8.375 06/01/2031	
		400,000.00		376,625.00	399,792.00
		400,000.00		376,625.00	399,792.00
NCO4	92343EAM4	VERISIGN INC	SR UNSECURED 06/31 2.7	2.700 06/15/2031	
		200,000.00		202,348.00	171,412.00
		200,000.00		202,348.00	171,412.00
NCO4	92343VDR2	VERIZON COMMUNICATIONS	SR UNSECURED 03/39 4.812	4.812 03/15/2039	
		9,000.00		8,994.18	8,701.38
		9,000.00		8,994.18	8,701.38
NCO4	92343VFU3	VERIZON COMMUNICATIONS	SR UNSECURED 11/50 2.875	2.875 11/20/2050	
		300,000.00		299,220.00	203,964.00
		300,000.00		299,220.00	203,964.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	92343VFW9	VERIZON COMMUNICATIONS	SR UNSECURED 10/56 2.987	2.987 10/30/2056	
			350,000.00	347,578.00	232,347.50
			350,000.00	347,578.00	232,347.50
NCO4	92343VGK4	VERIZON COMMUNICATIONS	SR UNSECURED 03/41 3.4	3.400 03/22/2041	
			200,000.00	199,884.00	159,208.00
			200,000.00	199,884.00	159,208.00
NCO4	92343VGL2	VERIZON COMMUNICATIONS	SR UNSECURED 09/41 2.85	2.850 09/03/2041	
			150,000.00	149,840.00	110,814.00
			150,000.00	149,840.00	110,814.00
NCO4	92564RAL9	VICI PROPERTIES / NOTE	COMPANY GUAR 144A 02/29 3.875	3.875 02/15/2029	
			200,000.00	184,362.00	183,726.00
			200,000.00	184,362.00	183,726.00
NCO4	925650AD5	VICI PROPERTIES LP	SR UNSECURED 05/32 5.125	5.125 05/15/2032	
			100,000.00	99,779.00	97,480.00
			100,000.00	99,779.00	97,480.00
NCO4	92682RAA0	VIKING OCEAN CRUISES SHI	SR SECURED 144A 02/29 5.625	5.625 02/15/2029	
			200,000.00	204,000.00	195,000.00
			200,000.00	204,000.00	195,000.00
NCO4	928563AF2	VMWARE LLC	SR UNSECURED 05/30 4.7	4.700 05/15/2030	
			200,000.00	238,348.00	197,280.00
			200,000.00	238,348.00	197,280.00
NCO4	92857WBT6	VODAFONE GROUP PLC	SR UNSECURED 06/59 5.125	5.125 06/19/2059	
			300,000.00	295,581.00	273,885.00
			300,000.00	295,581.00	273,885.00
NCO4	92890HAD4	WEA FINANCE LLC/WESTFIEL	COMPANY GUAR 144A 09/44 4.75	4.750 09/17/2044	
			200,000.00	199,366.00	142,742.00
			200,000.00	199,366.00	142,742.00
NCO4	929089AF7	VOYA FINANCIAL INC	COMPANY GUAR 01/48 VAR	1.000 01/23/2048	
			100,000.00	100,000.00	81,893.00
			100,000.00	100,000.00	81,893.00
NCO4	94106BAD3	WASTE CONNECTIONS INC	SR UNSECURED 01/52 2.95	2.950 01/15/2052	
			100,000.00	66,756.00	70,420.00
			100,000.00	66,756.00	70,420.00
NCO4	94876QAA4	WEIR GROUP PLC (THE)	SR UNSECURED 144A 05/26 2.2	2.200 05/13/2026	
			200,000.00	199,548.00	185,936.00
			200,000.00	199,548.00	185,936.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	949746RG8	WELLS FARGO + COMPANY	JR SUBORDINA 12/49 VAR	1.000 12/29/2049	
			100,000.00	104,500.00	98,946.00
			100,000.00	104,500.00	98,946.00
NCO4	95002YAA1	WELLS FARGO + COMPANY	JR SUBORDINA 12/99 VAR	1.000 12/31/2099	
			100,000.00	100,000.00	104,931.00
			100,000.00	100,000.00	104,931.00
NCO4	95040QAF1	WELLTOWER OF LLC	COMPANY GUAR 09/48 4.95	4.950 09/01/2048	
			200,000.00	199,158.00	189,100.00
			200,000.00	199,158.00	189,100.00
NCO4	952NPG006	CS AT1 CLAIMS US225401AJ72	CREDIT SUISSE GROUP AG	1.000 12/31/2060	
			400,000.00	0.00	48,000.00
			400,000.00	0.00	48,000.00
NCO4	952NPK908	CS AT1 CLAIMS US225401AK46	CREDIT SUISSE GROUP AG	1.000 12/31/2060	
			1,200,000.00	0.00	144,000.00
			1,200,000.00	0.00	144,000.00
NCO4	962166AW4	WEYERHAEUSER CO	SR UNSECURED 10/27 6.95	6.950 10/01/2027	
			250,000.00	310,455.00	267,415.00
			250,000.00	310,455.00	267,415.00
NCO4	962166BR4	WEYERHAEUSER CO	SR UNSECURED 03/32 7.375	7.375 03/15/2032	
			198,000.00	204,591.20	229,771.08
			198,000.00	204,591.20	229,771.08
NCO4	962166CC6	WEYERHAEUSER CO	SR UNSECURED 05/26 4.75	4.750 05/15/2026	
			100,000.00	99,672.00	99,519.00
			100,000.00	99,672.00	99,519.00
NCO4	96332HCG2	WHIRLPOOL CORP	SR UNSECURED 03/43 5.15	5.150 03/01/2043	
			100,000.00	99,636.00	90,948.00
			100,000.00	99,636.00	90,948.00
NCO4	970648AM3	WILLIS NORTH AMERICA INC	COMPANY GUAR 05/33 5.35	5.350 05/15/2033	
			100,000.00	99,733.00	100,993.00
			100,000.00	99,733.00	100,993.00
NCO4	98313RAC0	WYNN MACAU LTD	SR UNSECURED 144A 10/24 4.875	4.875 10/01/2024	
			300,000.00	304,125.00	295,974.00
			300,000.00	304,125.00	295,974.00
NCO4	984851AG0	YARA INTERNATIONAL ASA	SR UNSECURED 144A 06/30 3.148	3.148 06/04/2030	
			100,000.00	100,000.00	86,710.00
			100,000.00	100,000.00	86,710.00

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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
NCO4	98956PAG7	ZIMMER BIOMET HOLDINGS	SR UNSECURED 08/35 4.25	4.250 08/15/2035	
			23,000.00	22,620.04	20,772.22
			23,000.00	22,620.04	20,772.22
NCO4	98956PAH5	ZIMMER BIOMET HOLDINGS	SR UNSECURED 08/45 4.45	4.450 08/15/2045	
			100,000.00	106,995.00	87,891.00
			100,000.00	106,995.00	87,891.00
NCO4	98978VAM5	ZOETIS INC	SR UNSECURED 09/47 3.95	3.950 09/12/2047	
			100,000.00	99,408.00	84,944.00
			100,000.00	99,408.00	84,944.00
		73,984,903.82	72,976,630.73	65,355,248.95	

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
CORPORATE STOCKS - PREFERRED					

	COBANK ACB	PREFERRED STOCK 12/49 VAR			
		1,000.000		100,000.00	97,250.00
NCO4	19075Q862	1,000.000		100,000.00	97,250.00
	MORGAN STANLEY	PREFFERD STOCK			
		3,700.000		92,500.00	96,829.00
NCO4	61762V853	3,700.000		92,500.00	96,829.00
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		4,700.000		192,500.00	194,079.00

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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
CORPORATE STOCKS - COMMON					
NCO4	918VJE904	BARCLAYS CAPITAL INC			
		DOM MSF CASH COLLATERAL			
		-412,000.000	-412,000.00		-412,000.00
		-412,000.000	-412,000.00		-412,000.00
NCO4	922LSZ903	SWAP CCPC CITIBANK COC			
		SWAP CCPC CASH COLLATERAL			
		869,000.000	869,000.00		869,000.00
		869,000.000	869,000.00		869,000.00
NCO4	924JNR909	FUTURES GOLDMAN COC			
		CASH COLLATERAL			
		303,000.000	303,000.00		303,000.00
		303,000.000	303,000.00		303,000.00
NCO4	971KKQ903	CITIBANK CASH COLL CCP			
		CCSALCUS6 CCP CASH COLL			
		241,000.000	241,000.00		241,000.00
		241,000.000	241,000.00		241,000.00
NCO4	976QHS905	CCSALHUS5 CITI GROUP CCPC			
		CCSALHUS5 CITI GROUP CCPC			
		193,000.000	193,000.00		193,000.00
		193,000.000	193,000.00		193,000.00
		1,194,000.000	1,194,000.00		1,194,000.00

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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
PARTN./JOINT VENTURE INTERESTS					
NCO1	944HLE009	THIRD POINT OFFSHORE FD LTD N 1 25 SR 1			
		26,503.160	11,250,000.00		13,377,325.01
		26,503.160	11,250,000.00		13,377,325.01
NCO1	964XQZ908	WEISS MULTI STRT CAYMAN LTD STRATEGY PARTNERS CAYMAN LTD			
		11,250.000	11,250,000.00		12,300,404.69
		11,250.000	11,250,000.00		12,300,404.69
		37,753.160	22,500,000.00		25,677,729.70

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
LOANS SECURED BY MTGES-RESID.					
NCO4	07384MM82	BEAR STEARNS ADJUSTABLE RATE M BSARM 2004 2 21A	1.000	05/25/2034	
		127.81		127.01	111.62
		127.81		127.01	111.62
NCO4	12669GRM5	COUNTRYWIDE HOME LOANS CWHL 2005 1 1A1	1.000	03/25/2035	
		60,771.28		18,326.35	52,510.54
		60,771.28		18,326.35	52,510.54
NCO4	22541QFC1	CREDIT SUISSE FIRST BOSTON MOR CSFB 2003 AR18 2A3	1.000	07/25/2033	
		298.31		294.03	286.06
		298.31		294.03	286.06
NCO4	31394ERF7	FANNIE MAE FNR 2005 57 KZ	6.000	07/25/2035	
		1,198,287.13		1,195,487.12	1,232,435.92
		1,198,287.13		1,195,487.12	1,232,435.92
NCO4	31394PUB7	FREDDIE MAC FHR 2748 ZT	5.500	02/15/2024	
		44.45		43.83	44.32
		44.45		43.83	44.32
NCO4	31396VSR0	FANNIE MAE FNR 2007 39 NZ	4.250	05/25/2037	
		79,318.06		68,836.64	77,605.83
		79,318.06		68,836.64	77,605.83
NCO4	36242DLF8	GSR MORTGAGE LOAN TRUST GSR 2004 12 3A6	1.000	12/25/2034	
		2,913.99		2,868.46	2,630.14
		2,913.99		2,868.46	2,630.14
NCO4	46630GAJ4	JP MORGAN MORTGAGE TRUST JPMMT 2007 A1 3A3	1.000	07/25/2035	
		12,759.38		12,686.66	12,002.18
		12,759.38		12,686.66	12,002.18
NCO4	589929W87	MERRILL LYNCH MORTGAGE INVESTO MLMI 2003 A4 3A	1.000	05/25/2033	
		1,093.29		1,063.30	1,022.96
		1,093.29		1,063.30	1,022.96
NCO4	59020UAC9	MERRILL LYNCH MORTGAGE INVESTO MLMI 2004 A1 2A2	1.000	02/25/2034	
		1,249.02		1,224.04	1,137.93
		1,249.02		1,224.04	1,137.93
NCO4	748940AA1	RESIDENTIAL ACCREDIT LOANS, IN RALI 2006 QS7 A1	6.000	06/25/2036	
		12,123.85		16,558.74	9,292.84
		12,123.85		16,558.74	9,292.84

NCOK

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COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	863579FW3	STRUCTURED ADJUSTABLE RATE MOR SARM 2004 18 4A1	1.000	12/25/2034	
		2,902.83		2,829.58	2,833.61
		2,902.83		2,829.58	2,833.61
NCO4	86359LDX4	STRUCTURED ASSET MORTGAGE INVE SAMI 2004 AR5 1A1	1.000	10/19/2034	
		4,376.21		4,378.29	4,058.47
		4,376.21		4,378.29	4,058.47
NCO4	86363DAH4	STRUCTURED ASSET MORTGAGE INVE SAMI 2007 AR2 2A1	1.000	03/25/2037	
		3,405.51		3,405.51	1,124.07
		3,405.51		3,405.51	1,124.07
NCO4	86363LAB9	STRUCTURED ADJUSTABLE RATE MOR SARM 2007 4 1A2	1.000	05/25/2037	
		16,509.98		16,505.42	14,259.39
		16,509.98		16,505.42	14,259.39
NCO4	93363DAA5	WAMU MORTGAGE PASS THROUGH CER WAMU 2006 AR9 1A	1.000	08/25/2046	
		29,530.96		29,597.86	26,645.77
		29,530.96		29,597.86	26,645.77
		1,425,712.06		1,374,232.84	1,438,001.65

NCOK

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PLAN YEAR ENDING: 12/31/23

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT	RATE	MAT DATE	(E) CURRENT
FUND		SHARES/PAR		(D) COST	VALUE

LOANS SECURED BY MTGES-COM'L					

		NYO COMMERCIAL MORTGAGE TRUST NYO 2021 1290 A 144A	1.000	11/15/2038	
		300,000.00		272,906.25	276,694.56
NCO4	62955HAA5	300,000.00		272,906.25	276,694.56
		-----		-----	-----
		300,000.00		272,906.25	276,694.56

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
OTHER -----					
NCO4	ACI1LP9H8	ABU DHABI GOVT INT L	SR UNSECURED REGS 04/50 3.875	3.875 04/16/2050	
		200,000.00		223,780.00	168,174.00
		200,000.00		223,780.00	168,174.00
NCO4	ACI19CPD2	STATE OF QATAR	SR UNSECURED REGS 03/49 4.817	4.817 03/14/2049	
		200,000.00		200,000.00	195,108.00
		200,000.00		200,000.00	195,108.00
NCO4	ADI2HX5Y9	US 10YR NOTE (CBT) MAR24	XCBT 20240319	0.000 03/19/2024	
		-1.00		0.00	0.00
		-1.00		0.00	0.00
NCO4	ADI2JSYM2	JPN 10Y BOND (OSE) MAR24	XOSE 20240313	0.000 03/13/2024	
		-1.00		0.00	0.00
		-1.00		0.00	0.00
NCO4	ADI2JTX90	US LONG BOND (CBT) MAR24	XCBT 20240319	0.000 03/19/2024	
		22.00		0.00	0.00
		22.00		0.00	0.00
NCO4	ADI2JV000	US 10YR ULTRA FUT MAR24	XCBT 20240319	0.000 03/19/2024	
		28.00		0.00	0.00
		28.00		0.00	0.00
NCO4	ADI2K0FZ3	US ULTRA BOND CBT MAR24	XCBT 20240319	0.000 03/19/2024	
		13.00		0.00	0.00
		13.00		0.00	0.00
NCO4	ADI20TM27	3 MONTH SOFR FUT DEC23	XCME 20240319	0.000 03/19/2024	
		5.00		0.00	0.00
		5.00		0.00	0.00
NCO4	AEIH44811	317595KA3 OTC ECAL FN 6.0	FEB24 101.09375 CALL	0.000 02/06/2024	
		-100,000.00		-398.44	-808.70
		-100,000.00		-398.44	-808.70
NCO4	AEIH44837	317584GC8 OTC EPUT FN 6.0	FEB24 99.226563 PUT	0.000 02/06/2024	
		-100,000.00		-546.88	-63.64
		-100,000.00		-546.88	-63.64
NCO4	AEIH44852	3175134V8 OTC ECAL FN 6.0	FEB24 101.226563 CALL	0.000 02/06/2024	
		-100,000.00		-375.00	-723.19
		-100,000.00		-375.00	-723.19

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	AEIH47483	31750N7F7 OTC ECAL FN 5.0	JAN24 97.890625 CALL	0.000 01/09/2024	
			-100,000.00	-390.63	-1,131.87
			-100,000.00	-390.63	-1,131.87
NCO4	AEIH48838	31750N908 OTC ECAL FN 5.0	JAN24 99.90625 CALL	0.000 01/09/2024	
			-100,000.00	-257.81	-72.74
			-100,000.00	-257.81	-72.74
NCO4	AEIH50966	31750NBB1 OTC ECAL FN 4.5	FEB24 97.8125 CALL	0.000 02/06/2024	
			-100,000.00	-519.53	-543.90
			-100,000.00	-519.53	-543.90
NCO4	AEIH50974	31750NBC9 OTC EPUT FN 4.5	FEB24 95.8125 PUT	0.000 02/06/2024	
			-100,000.00	-550.78	-445.51
			-100,000.00	-550.78	-445.51
NCO4	M6320UAC3	SAUDI INTERNATIONAL BOND	SR UNSECURED REGS 10/46 4.5	4.500 10/26/2046	
			600,000.00	588,090.00	530,376.00
			600,000.00	588,090.00	530,376.00
NCO4	M8489SAG2	STATE OF QATAR	SR UNSECURED REGS 04/48 5.103	5.103 04/23/2048	
			200,000.00	200,000.00	202,280.00
			200,000.00	200,000.00	202,280.00
NCO4	OP002ZML0	317U4MJA8 PIMCO	SWAPTION 3.195 CALL USD 20240	0.000 05/29/2024	
			-700,000.00	-1,540.00	-2,622.48
			-700,000.00	-1,540.00	-2,622.48
NCO4	OP002ZMM8	317U4MIA9 PIMCO	SWAPTION 4.975 PUT USD 202405	0.000 05/29/2024	
			1,400,000.00	1,540.00	528.22
			1,400,000.00	1,540.00	528.22
NCO4	OP002ZXQ7	317U4NCA3 PIMCO	SWAPTION 2.65 CALL EUR 202401	0.000 01/04/2024	
			-100,000.00	-362.32	-1,615.03
			-100,000.00	-362.32	-1,615.03
NCO4	OP002ZXR5	317U4NBA4 PIMCO	SWAPTION 3.03 PUT EUR 2024010	0.000 01/04/2024	
			-100,000.00	-362.32	-0.32
			-100,000.00	-362.32	-0.32
NCO4	OP002ZXT1	317U4NIA7 PIMCO	SWAPTION 3.6475 CALL USD 2024	0.000 01/04/2024	
			-100,000.00	-455.00	-1,638.14
			-100,000.00	-455.00	-1,638.14
NCO4	OP002ZXX2	317U4NKA4 PIMCO	SWAPTION 3.67 CALL USD 202401	0.000 01/04/2024	
			-100,000.00	-470.00	-1,813.78
			-100,000.00	-470.00	-1,813.78

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	317U4NJA6 PIMCO OP002ZXY0	SWAPTION 4.12 PUT USD 2024010	0.000	01/04/2024	
		-100,000.00		-470.00	-0.01
		-100,000.00		-470.00	-0.01
NCO4	317U4NMA2 PIMCO OP002ZZ85	SWAPTION 2.59 CALL EUR 202401	0.000	01/05/2024	
		-100,000.00		-368.47	-1,160.02
		-100,000.00		-368.47	-1,160.02
NCO4	317U4NLA3 PIMCO OP002ZZ93	SWAPTION 2.96 PUT EUR 2024010	0.000	01/05/2024	
		-100,000.00		-368.47	-2.65
		-100,000.00		-368.47	-2.65
NCO4	317U4PCA8 PIMCO OP0030DM4	SWAPTION 3.455 CALL USD 20240	0.000	01/08/2024	
		-100,000.00		-485.00	-576.33
		-100,000.00		-485.00	-576.33
NCO4	317U4PBA9 PIMCO OP0030DN2	SWAPTION 3.955 PUT USD 202401	0.000	01/08/2024	
		-100,000.00		-485.00	-4.43
		-100,000.00		-485.00	-4.43
NCO4	317U4P3A8 PIMCO OP0030DP7	SWAPTION 3.489 CALL USD 20240	0.000	01/08/2024	
		-100,000.00		-463.00	-729.93
		-100,000.00		-463.00	-729.93
NCO4	317U4P4A7 PIMCO OP0030DQ5	SWAPTION 3.975 PUT USD 202401	0.000	01/08/2024	
		-100,000.00		-470.00	-3.52
		-100,000.00		-470.00	-3.52
NCO4	317U4P2A9 PIMCO OP0030DR3	SWAPTION 3.989 PUT USD 202401	0.000	01/08/2024	
		-100,000.00		-463.00	-2.99
		-100,000.00		-463.00	-2.99
NCO4	317U4P5A6 PIMCO OP0030DS1	SWAPTION 3.475 CALL USD 20240	0.000	01/08/2024	
		-100,000.00		-470.00	-663.82
		-100,000.00		-470.00	-663.82
NCO4	317U4P1A0 PIMCO OP0030DX0	SWAPTION 3.494 CALL USD 20240	0.000	01/08/2024	
		-100,000.00		-458.75	-754.50
		-100,000.00		-458.75	-754.50
NCO4	317U4ONA9 PIMCO OP0030D36	SWAPTION 2.86 PUT EUR 2024010	0.000	01/08/2024	
		-100,000.00		-229.17	-3.52
		-100,000.00		-229.17	-3.52
NCO4	317U4OMA0 PIMCO OP0030D69	SWAPTION 2.44 CALL EUR 202401	0.000	01/08/2024	
		-100,000.00		-229.17	-347.43
		-100,000.00		-229.17	-347.43

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	317U4P0A1 PIMCO OP0030F18	SWAPTION 3.994 PUT USD 202401	0.000	01/08/2024	
		-100,000.00		-458.75	-2.82
		-100,000.00		-458.75	-2.82
NCO4	317U4PLA8 PIMCO OP0030KS3	SWAPTION 2.49 CALL EUR 202401	0.000	01/12/2024	
		-100,000.00		-397.57	-793.69
		-100,000.00		-397.57	-793.69
NCO4	317U4PMA7 PIMCO OP0030KT1	SWAPTION 2.89 PUT EUR 2024011	0.000	01/12/2024	
		-100,000.00		-397.57	-60.53
		-100,000.00		-397.57	-60.53
NCO4	317U4PQA3 PIMCO OP0030KV6	SWAPTION 3.6 CALL USD 2024011	0.000	01/12/2024	
		-100,000.00		-457.50	-1,591.22
		-100,000.00		-457.50	-1,591.22
NCO4	317U4POA5 PIMCO OP0030KW4	SWAPTION 3.6 CALL USD 2024011	0.000	01/12/2024	
		-100,000.00		-457.50	-1,591.22
		-100,000.00		-457.50	-1,591.22
NCO4	317U4PPA4 PIMCO OP0030KX2	SWAPTION 4.05 PUT USD 2024011	0.000	01/12/2024	
		-100,000.00		-457.50	-17.87
		-100,000.00		-457.50	-17.87
NCO4	317U4PNA6 PIMCO OP0030KY0	SWAPTION 4.05 PUT USD 2024011	0.000	01/12/2024	
		-100,000.00		-457.50	-17.87
		-100,000.00		-457.50	-17.87
NCO4	317U4QFA3 PIMCO OP0030QV0	SWAPTION 3.55 CALL USD 202401	0.000	01/16/2024	
		-100,000.00		-436.25	-1,297.74
		-100,000.00		-436.25	-1,297.74
NCO4	317U4QCA6 PIMCO OP0030QW8	SWAPTION 3.545 CALL USD 20240	0.000	01/16/2024	
		-100,000.00		-448.75	-1,269.70
		-100,000.00		-448.75	-1,269.70
NCO4	317U4QEA4 PIMCO OP0030QX6	SWAPTION 4.0 PUT USD 20240116	0.000	01/16/2024	
		-100,000.00		-436.25	-25.20
		-100,000.00		-436.25	-25.20
NCO4	317U4QDA5 PIMCO OP0030QY4	SWAPTION 3.995 PUT USD 202401	0.000	01/16/2024	
		-100,000.00		-448.75	-26.09
		-100,000.00		-448.75	-26.09
NCO4	317U4QGA2 PIMCO OP0030Q40	SWAPTION 4.6 PUT USD 20241213	0.000	12/13/2024	
		900,000.00		10,215.00	6,235.74
		900,000.00		10,215.00	6,235.74

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	317U4QPA2 PIMCO OP0030VT9	SWAPTION 2.33 CALL EUR 202401	0.000	01/15/2024	
		-100,000.00		-423.29	-270.79
		-100,000.00		-423.29	-270.79
NCO4	317U4QOA3 PIMCO OP0030VV4	SWAPTION 2.74 PUT EUR 2024011	0.000	01/15/2024	
		-100,000.00		-423.29	-175.47
		-100,000.00		-423.29	-175.47
NCO4	317U4R0A7 PIMCO OP0030YW9	SWAPTION 3.3 CALL USD 2024011	0.000	01/16/2024	
		-100,000.00		-426.00	-341.34
		-100,000.00		-426.00	-341.34
NCO4	317U4R2A5 PIMCO OP0030YX7	SWAPTION 3.2725 CALL USD 2024	0.000	01/16/2024	
		-100,000.00		-426.25	-287.75
		-100,000.00		-426.25	-287.75
NCO4	317U4QZA1 PIMCO OP0030YY5	SWAPTION 3.75 PUT USD 2024011	0.000	01/16/2024	
		-100,000.00		-426.00	-136.90
		-100,000.00		-426.00	-136.90
NCO4	317U4R1A6 PIMCO OP0030YZ2	SWAPTION 3.7225 PUT USD 20240	0.000	01/16/2024	
		-100,000.00		-426.25	-163.66
		-100,000.00		-426.25	-163.66
NCO4	317U4NNA1 PIMCO OP00301W5	SWAPTION 4.044 PUT USD 202401	0.000	01/05/2024	
		-100,000.00		-500.00	-0.51
		-100,000.00		-500.00	-0.51
NCO4	317U4NPA9 PIMCO OP00301X3	SWAPTION 4.01 PUT USD 2024010	0.000	01/05/2024	
		-100,000.00		-512.50	-0.82
		-100,000.00		-512.50	-0.82
NCO4	317U4NOA0 PIMCO OP00301Y1	SWAPTION 3.594 CALL USD 20240	0.000	01/05/2024	
		-100,000.00		-500.00	-1,293.92
		-100,000.00		-500.00	-1,293.92
NCO4	317U4NQA8 PIMCO OP00301Z8	SWAPTION 3.56 CALL USD 202401	0.000	01/05/2024	
		-100,000.00		-512.50	-1,069.48
		-100,000.00		-512.50	-1,069.48
NCO4	317U4SSA5 PIMCO OP0031HV8	SWAPTION 3.215 CALL USD 20240	0.000	01/22/2024	
		-100,000.00		-405.00	-288.22
		-100,000.00		-405.00	-288.22
NCO4	317U4SMA1 PIMCO OP0031HW6	SWAPTION 3.205 CALL USD 20240	0.000	01/22/2024	
		-100,000.00		-410.00	-272.84
		-100,000.00		-410.00	-272.84

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	317U4SRA6 PIMCO OP0031HX4	SWAPTION 3.665 PUT USD 202401	0.000	01/22/2024	
		-100,000.00		-405.00	-319.34
		-100,000.00		-405.00	-319.34
NCO4	317U4SLA2 PIMCO OP0031HY2	SWAPTION 3.655 PUT USD 202401	0.000	01/22/2024	
		-100,000.00		-410.00	-336.80
		-100,000.00		-410.00	-336.80
NCO4	317U4SQA7 PIMCO OP0031J12	SWAPTION 3.235 CALL USD 20240	0.000	01/22/2024	
		-100,000.00		-410.00	-321.39
		-100,000.00		-410.00	-321.39
NCO4	317U4SPA8 PIMCO OP0031J20	SWAPTION 3.685 PUT USD 202401	0.000	01/22/2024	
		-100,000.00		-410.00	-286.88
		-100,000.00		-410.00	-286.88
NCO4	317U4T3A0 PIMCO OP0031KP7	SWAPTION 3.17 CALL USD 202401	0.000	01/29/2024	
		-100,000.00		-432.50	-317.14
		-100,000.00		-432.50	-317.14
NCO4	317U4T2A1 PIMCO OP0031KQ5	SWAPTION 3.62 PUT USD 2024012	0.000	01/29/2024	
		-100,000.00		-432.50	-505.97
		-100,000.00		-432.50	-505.97
NCO4	317U4RKA5 PIMCO OP00312H5	SWAPTION 3.344 CALL USD 20240	0.000	01/18/2024	
		-100,000.00		-487.48	-510.88
		-100,000.00		-487.48	-510.88
NCO4	317U4RIA8 PIMCO OP00312J1	SWAPTION 3.35 CALL USD 202401	0.000	01/18/2024	
		-100,000.00		-495.00	-527.74
		-100,000.00		-495.00	-527.74
NCO4	317U4RHA9 PIMCO OP00312K8	SWAPTION 3.75 PUT USD 2024011	0.000	01/18/2024	
		-100,000.00		-495.00	-169.38
		-100,000.00		-495.00	-169.38
NCO4	317U4RJA7 PIMCO OP00312L6	SWAPTION 3.744 PUT USD 202401	0.000	01/18/2024	
		-100,000.00		-487.48	-175.52
		-100,000.00		-487.48	-175.52
NCO4	317U4RAA6 PIMCO OP0031277	SWAPTION 2.7 PUT EUR 20240118	0.000	01/18/2024	
		-100,000.00		-393.49	-288.55
		-100,000.00		-393.49	-288.55
NCO4	317U4R9A8 PIMCO OP0031293	SWAPTION 2.31 CALL EUR 202401	0.000	01/18/2024	
		-100,000.00		-393.49	-306.73
		-100,000.00		-393.49	-306.73

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	317U4RPA0 PIMCO OP00314F7	SWAPTION 3.285 CALL USD 20240	0.000	01/19/2024	
		-100,000.00		-417.50	-394.55
		-100,000.00		-417.50	-394.55
NCO4	317U4ROA1 PIMCO OP00314H3	SWAPTION 3.735 PUT USD 202401	0.000	01/19/2024	
		-100,000.00		-417.50	-202.22
		-100,000.00		-417.50	-202.22
NCO4	AMERICAN MUNI PWR OHIO INC OH 02765UEK6	AMEPWR 02/50 FIXED 8.084	8.084	02/15/2050	
		400,000.00		400,000.00	540,620.00
		400,000.00		400,000.00	540,620.00
NCO4	REPUBLIC OF ARGENTINA 040114HV5	SR UNSECURED 07/41 VAR	1.000	07/09/2041	
		1,300,000.00		591,512.00	441,883.00
		1,300,000.00		591,512.00	441,883.00
NCO4	REPUBLIC OF ARGENTINA 040114HX1	SR UNSECURED 07/29 1	1.000	07/09/2029	
		20,633.00		11,381.28	8,191.30
		20,633.00		11,381.28	8,191.30
NCO4	CHICAGO IL TRANSIT AUTH SALES 16772PAQ9	CHITRN 12/40 FIXED 6.2	6.200	12/01/2040	
		200,000.00		200,000.00	217,270.00
		200,000.00		200,000.00	217,270.00
NCO4	CHICAGO IL TRANSIT AUTH SALES 167725AC4	CHITRN 12/40 FIXED 6.899	6.899	12/01/2040	
		281,386.47		281,386.47	321,444.65
		281,386.47		281,386.47	321,444.65
NCO4	REPUBLIC OF COLOMBIA 195325EG6	SR UNSECURED 02/34 7.5	7.500	02/02/2034	
		200,000.00		198,526.00	211,006.00
		200,000.00		198,526.00	211,006.00
NCO4	FLORIDA ST BRD OF ADMIN FIN CO FLSDEN 341271AD6	07/25 FIXED 1.258	1.258	07/01/2025	
		300,000.00		300,000.00	284,649.00
		300,000.00		300,000.00	284,649.00
NCO4	GOLDEN ST TOBACCO SECURITIZATI GLDGEN 38122ND58	06/41 FIXED 3.714	3.714	06/01/2041	
		100,000.00		100,000.00	76,193.00
		100,000.00		100,000.00	76,193.00
NCO4	GOLDEN ST TOBACCO SECURITIZATI GLDGEN 38122ND82	06/50 FIXED 3.85	3.850	06/01/2050	
		90,000.00		90,000.00	83,249.10
		90,000.00		90,000.00	83,249.10
NCO4	IRVINE RANCH CA WTR DIST 4636324P1	IVRWTR 05/40 FIXED 6.622	6.622	05/01/2040	
		500,000.00		500,000.00	571,180.00
		500,000.00		500,000.00	571,180.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	46513YJJ8	STATE OF ISRAEL SR UNSECURED 01/48 4.125 300,000.00 300,000.00	4.125	01/17/2048 297,294.00 297,294.00	242,256.00 242,256.00
NCO4	54438CYP1	LOS ANGELES CA CMNTY CLG DIST LOSHGR 08/32 FIXED 2.106 400,000.00 400,000.00	2.106	08/01/2032 400,000.00 400,000.00	331,680.00 331,680.00
NCO4	54473ENS9	LOS ANGELES CNTY CA PUBLIC WKS LOSFAC 08/40 FIXED 7.618 100,000.00 100,000.00	7.618	08/01/2040 100,000.00 100,000.00	123,565.00 123,565.00
NCO4	626207YM0	MUNI ELEC AUTH OF GEORGIA MELPWR 04/57 FIXED 6.655 379,000.00 379,000.00	6.655	04/01/2057 376,324.26 376,324.26	430,760.03 430,760.03
NCO4	650014TJ2	NEW YORK ST THRUWAY AUTH 2ND G NYSTRN 04/30 FIXED 5.883 200,000.00 200,000.00	5.883	04/01/2030 200,000.00 200,000.00	209,778.00 209,778.00
NCO4	650035TD0	NEW YORK ST URBAN DEV CORP REV NYSDEV 03/39 FIXED 5.77 300,000.00 300,000.00	5.770	03/15/2039 300,000.00 300,000.00	308,886.00 308,886.00
NCO4	73358WJA3	PORT AUTH OF NEW YORK NEW JE PORTRN 10/62 FIXED 4.458 700,000.00 700,000.00	4.458	10/01/2062 689,395.00 689,395.00	638,722.00 638,722.00
NCO4	88283LHU3	TEXAS ST TRANSPRTN COMMISSIONS TXSTRN 04/30 FIXED 5.178 300,000.00 300,000.00	5.178	04/01/2030 300,000.00 300,000.00	306,921.00 306,921.00
NCO4	913366EP1	UNIV OF CALIFORNIA CA RGTS MED UNVHGR 05/48 FIXED 6.548 400,000.00 400,000.00	6.548	05/15/2048 400,000.00 400,000.00	467,428.00 467,428.00
NCO4	91412GHA6	UNIV OF CALIFORNIA CA REVENUES UNVHGR 05/12 FIXED 4.858 100,000.00 100,000.00	4.858	05/15/2112 137,655.00 137,655.00	94,139.00 94,139.00
NCO4	99S0WQTR0	SWPCOFLY7 CDS USD R F .50000 1 CMBX 100,000.00 100,000.00	0.500	11/17/2059 97,037.59 97,037.59	99,981.99 99,981.99
NCO4	99S0WQTS8	SWPCOFLY7 CDS USD P V 01MEVENT 2 CMBX -100,000.00 -100,000.00	1.000	11/17/2059 -100,000.00 -100,000.00	-100,000.00 -100,000.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	99S1B3PR6	SWPC0IL21 CDS USD R F 1.00000 FIX CORPORATE	1.000	12/20/2024	
		200,000.00		202,676.61	201,342.16
		200,000.00		202,676.61	201,342.16
NCO4	99S1B3PS4	SWPC0IL21 CDS USD P V 03MEVENT FLO CORPORATE	1.000	12/20/2024	
		-200,000.00		-200,000.00	-200,000.00
		-200,000.00		-200,000.00	-200,000.00
NCO4	99S1B3PX3	SWPC0IL54 CDS USD R F 1.00000 FIX CORPORATE	1.000	12/20/2024	
		200,000.00		201,915.23	201,344.62
		200,000.00		201,915.23	201,344.62
NCO4	99S1B3PY1	SWPC0IL54 CDS USD P V 03MEVENT FLO CORPORATE	1.000	12/20/2024	
		-200,000.00		-200,000.00	-200,000.00
		-200,000.00		-200,000.00	-200,000.00
NCO4	99S1LA8X5	SWPC0K0C7 CDS USD R F 1.00000 1 CCPCORPORATE	1.000	06/20/2026	
		100,000.00		101,602.46	100,919.74
		100,000.00		101,602.46	100,919.74
NCO4	99S1LA8Y3	SWPC0K0C7 CDS USD P V 03MEVENT 2 CCPCORPORATE	1.000	06/20/2026	
		-100,000.00		-100,000.00	-100,000.00
		-100,000.00		-100,000.00	-100,000.00
NCO4	99S1LBN19	SWPC0K0G8 CDS USD R F 5.00000 1 CCPCORPORATE	5.000	06/20/2026	
		200,000.00		234,122.07	220,319.34
		200,000.00		234,122.07	220,319.34
NCO4	99S1LBNJ7	SWPC0K0G8 CDS USD P V 03MEVENT 2 CCPCORPORATE	1.000	06/20/2026	
		-200,000.00		-200,000.00	-200,000.00
		-200,000.00		-200,000.00	-200,000.00
NCO4	99S1L6O32	SWPC0JYY5 CDS USD R F 1.00000 FIX CCPCORPORATE	1.000	06/20/2026	
		700,000.00		706,510.92	711,802.80
		700,000.00		706,510.92	711,802.80
NCO4	99S1L6O40	SWPC0JYY5 CDS USD P V 03MEVENT FLO CCPCORPORATE	1.000	06/20/2026	
		-700,000.00		-700,000.00	-700,000.00
		-700,000.00		-700,000.00	-700,000.00
NCO4	99S1NZDO2	SWPC0KBG6 CDS USD R F 1.00000 1 CCPCORPORATE	1.000	12/20/2026	
		100,000.00		99,401.90	101,559.80
		100,000.00		99,401.90	101,559.80
NCO4	99S1NZDP9	SWPC0KBG6 CDS USD P V 03MEVENT 2 CCPCORPORATE	1.000	12/20/2026	
		-100,000.00		-100,000.00	-100,000.00
		-100,000.00		-100,000.00	-100,000.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	99S1O2265	SWPC0KC00 CDS USD R F 1.00000 1 CCPCDX 368,000.00	1.000	12/20/2026 355,292.64	365,668.81
		368,000.00		355,292.64	365,668.81
NCO4	99S1O2273	SWPC0KC00 CDS USD P V 03MEVENT 2 CCPCDX -368,000.00	1.000	12/20/2026 -368,000.00	-368,000.00
		-368,000.00		-368,000.00	-368,000.00
NCO4	99S1O6D31	SWPC0KE65 CDS USD R F 1.00000 1 CCPCORPORATE 400,000.00	1.000	12/20/2026 409,374.30	404,685.66
		400,000.00		409,374.30	404,685.66
NCO4	99S1O6D49	SWPC0KE65 CDS USD P V 03MEVENT 2 CCPCORPORATE -400,000.00	1.000	12/20/2026 -400,000.00	-400,000.00
		-400,000.00		-400,000.00	-400,000.00
NCO4	99S1PBTX6	SWPC0KK76 CDS USD R F 1.00000 1 CCPCORPORATE 100,000.00	1.000	12/20/2026 100,961.76	101,258.97
		100,000.00		100,961.76	101,258.97
NCO4	99S1PBTY4	SWPC0KK76 CDS USD P V 03MEVENT 2 CCPCORPORATE -100,000.00	1.000	12/20/2026 -100,000.00	-100,000.00
		-100,000.00		-100,000.00	-100,000.00
NCO4	99S1PCVR4	BWU01D6C6 IRS USD R V 12MSOFR SWU01D6C8 CCPOIS 1,400,000.00	1.000	06/15/2027 1,454,086.49	1,400,000.00
		1,400,000.00		1,454,086.49	1,400,000.00
NCO4	99S1PCVS2	BWU01D6C6 IRS USD P F 1.00000 SWU01D6C6 CCPOIS -1,400,000.00	1.000	06/15/2027 -1,400,000.00	-1,279,397.77
		-1,400,000.00		-1,400,000.00	-1,279,397.77
NCO4	99S1PHAC9	SWPC0KKG6 CDS USD R F 1.00000 FIX SOVEREIGN 600,000.00	1.000	12/20/2026 602,383.35	609,369.11
		600,000.00		602,383.35	609,369.11
NCO4	99S1PHAD7	SWPC0KKG6 CDS USD P V 03MEVENT FLO SOVEREIGN -600,000.00	1.000	12/20/2026 -600,000.00	-600,000.00
		-600,000.00		-600,000.00	-600,000.00
NCO4	99S1PIF65	SWPC0KKL5 CDS USD R F 1.00000 1 CCPCORPORATE 200,000.00	1.000	12/20/2026 201,429.88	203,173.85
		200,000.00		201,429.88	203,173.85
NCO4	99S1PIF73	SWPC0KKL5 CDS USD P V 03MEVENT 2 CCPCORPORATE -200,000.00	1.000	12/20/2026 -200,000.00	-200,000.00
		-200,000.00		-200,000.00	-200,000.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	99S1PJ6L0	BWU01D6B8 IRS USD R V 12MSOFR SWUV1D6B0 CCPOIS	1.000	06/15/2027	
		12,000,000.00		13,224,446.03	12,000,000.00
		12,000,000.00		13,224,446.03	12,000,000.00
NCO4	99S1PJ6M8	BWU01D6B8 IRS USD P F 1.00000 SWU01D6B8 CCPOIS	1.000	06/15/2027	
		-12,000,000.00		-12,000,000.00	-10,975,099.20
		-12,000,000.00		-12,000,000.00	-10,975,099.20
NCO4	99S1Q3J63	SWPCNC931 CDS USD R F 5.00000 FIX CDXTRANCHE	5.000	12/20/2026	
		200,000.00		223,260.00	223,749.07
		200,000.00		223,260.00	223,749.07
NCO4	99S1Q3J71	SWPCNC931 CDS USD P V 03MEVENT FLO CDXTRANCHE	1.000	12/20/2026	
		-200,000.00		-200,000.00	-200,000.00
		-200,000.00		-200,000.00	-200,000.00
NCO4	99S1R7C01	BWU01H5P9 IRS USD R V 12MSOFR SWUV1H5P1 CCPOIS	1.000	06/15/2027	
		3,100,000.00		3,300,777.20	3,100,000.00
		3,100,000.00		3,300,777.20	3,100,000.00
NCO4	99S1R7CP8	BWU01H5P9 IRS USD P F 1.75000 SWU01H5P9 CCPOIS	1.750	06/15/2027	
		-3,100,000.00		-3,100,000.00	-2,907,545.71
		-3,100,000.00		-3,100,000.00	-2,907,545.71
NCO4	99S1S04C0	SWPC0L126 CDS USD R F 1.00000 1 CCPCORPORATE	1.000	06/20/2027	
		100,000.00		97,381.28	100,831.19
		100,000.00		97,381.28	100,831.19
NCO4	99S1S04D8	SWPC0L126 CDS USD P V 03MEVENT 2 CCPCORPORATE	1.000	06/20/2027	
		-100,000.00		-100,000.00	-100,000.00
		-100,000.00		-100,000.00	-100,000.00
NCO4	99S1YBDC9	BWU01R9M0 IRS JPY R V 12MTONAR SWUV1R9M2 CCPOIS	1.000	09/20/2043	
		50,000,000.00		368,833.42	354,660.24
		50,000,000.00		368,833.42	354,660.24
NCO4	99S1YBDD7	BWU01R9M0 IRS JPY P F 1.00000 SWU01R9M0 CCPOIS	1.000	09/20/2043	
		-50,000,000.00		-361,476.68	-333,241.03
		-50,000,000.00		-361,476.68	-333,241.03
NCO4	99S1YDF09	SWPC0LX54 CDS USD R F 1.00000 1 CCPCORPORATE	1.000	06/20/2028	
		100,000.00		99,470.64	101,014.98
		100,000.00		99,470.64	101,014.98
NCO4	99S1YDF17	SWPC0LX54 CDS USD P V 03MEVENT 2 CCPCORPORATE	1.000	06/20/2028	
		-100,000.00		-100,000.00	-100,000.00
		-100,000.00		-100,000.00	-100,000.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	99S1YOU65	SWU01V9X7 IRS CAD R F 3.75000 SWU01V9X7 CCPOIS	3.750	12/20/2025	
		4,500,000.00		3,308,949.04	3,405,399.67
		4,500,000.00		3,308,949.04	3,405,399.67
NCO4	99S1YOU73	SWU01V9X7 IRS CAD P V 06MCORRA SWUV1V9X9 CCPOIS	1.000	12/20/2025	
		-4,500,000.00		-3,369,019.20	-3,412,710.45
		-4,500,000.00		-3,369,019.20	-3,412,710.45
NCO4	99S1ZLEI2	BWU01XDS9 IRS EUR R V 06MEURIB SWUV1XDS1 CCPVANILLA	1.000	03/20/2054	
		1,000,000.00		1,094,691.43	1,104,650.14
		1,000,000.00		1,094,691.43	1,104,650.14
NCO4	99S1ZLEJ0	BWU01XDS9 IRS EUR P F 2.75000 SWU01XDS9 CCPVANILLA	2.750	03/20/2054	
		-1,000,000.00		-1,076,185.37	-1,205,342.80
		-1,000,000.00		-1,076,185.37	-1,205,342.80
NCO4	99S1ZL238	SWU01XDO8 IRS EUR R F 3.00000 SWU01XDO8 CCPVANILLA	3.000	03/20/2034	
		1,700,000.00		1,816,159.15	1,965,805.69
		1,700,000.00		1,816,159.15	1,965,805.69
NCO4	99S1ZL246	SWU01XDO8 IRS EUR P V 06MEURIB SWUV1XDO0 CCPVANILLA	1.000	03/20/2034	
		-1,700,000.00		-1,830,340.44	-1,877,905.23
		-1,700,000.00		-1,830,340.44	-1,877,905.23
NCO4	99S20EKF3	SWPCOM7M4 CDS USD R F 1.00000 1 CCPCORPORATE	1.000	12/20/2024	
		100,000.00		100,289.26	100,526.70
		100,000.00		100,289.26	100,526.70
NCO4	99S20EKG1	SWPCOM7M4 CDS USD P V 03MEVENT 2 CCPCORPORATE	1.000	12/20/2024	
		-100,000.00		-100,000.00	-100,000.00
		-100,000.00		-100,000.00	-100,000.00
NCO4	99S20HSA9	SWU01YJX0 IRS GBP P V 12MSONIA SWUV1YJX2 CCPOIS	1.000	10/20/2033	
		-100,000.00		-121,495.02	-127,479.96
		-100,000.00		-121,495.02	-127,479.96
NCO4	99S20HS92	SWU01YJX0 IRS GBP R F 4.32000 SWU01YJX0 CCPOIS	4.320	10/20/2033	
		100,000.00		121,495.02	138,310.11
		100,000.00		121,495.02	138,310.11
NCO4	99S200W03	SWPCOM330 CDS USD R F 1.00000 1 CCPCDX	1.000	12/20/2028	
		25,400,000.00		25,730,412.75	25,893,345.47
		25,400,000.00		25,730,412.75	25,893,345.47
NCO4	99S200W11	SWPCOM330 CDS USD P V 03MEVENT 2 CCPCDX	1.000	12/20/2028	
		-25,400,000.00		-25,400,000.00	-25,400,000.00
		-25,400,000.00		-25,400,000.00	-25,400,000.00

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	99S200W37	SWPCOM363 CDS USD R F 1.00000 1 CCPCDX	1.000	12/20/2028	
		100,000.00		94,970.00	97,103.23
		100,000.00		94,970.00	97,103.23
NCO4	99S200W45	SWPCOM363 CDS USD P V 03MEVENT 2 CCPCDX	1.000	12/20/2028	
		-100,000.00		-100,000.00	-100,000.00
		-100,000.00		-100,000.00	-100,000.00
NCO4	99S21C233	BWU01ZZX9 IRS EUR R V 06MEURIB SWUV1ZZX1 CCPVANILLA	1.000	12/19/2028	
		100,000.00		109,155.05	110,465.01
		100,000.00		109,155.05	110,465.01
NCO4	99S21C241	BWU01ZZX9 IRS EUR P F 2.88000 SWU01ZZX9 CCPVANILLA	2.880	12/19/2028	
		-100,000.00		-109,155.05	-112,694.85
		-100,000.00		-109,155.05	-112,694.85
NCO4	99S21FM67	BWU020FS8 IRS EUR R V 06MEURIB SWUV20FS0 CCPVANILLA	1.000	12/29/2028	
		100,000.00		111,050.03	110,465.01
		100,000.00		111,050.03	110,465.01
NCO4	99S21FM75	BWU020FS8 IRS EUR P F 2.95000 SWU020FS8 CCPVANILLA	2.950	12/29/2028	
		-100,000.00		-111,050.03	-113,084.00
		-100,000.00		-111,050.03	-113,084.00
NCO4	99S21FOA6	BWU020F66 IRS USD P F 3.85400 SWU020F66 CCPOIS	3.854	12/29/2033	
		-200,000.00		-200,000.00	-206,264.75
		-200,000.00		-200,000.00	-206,264.75
NCO4	99S21FO99	BWU020F66 IRS USD R V 12MSOFR SWUV20F68 CCPOIS	1.000	12/29/2033	
		200,000.00		200,000.00	200,000.00
		200,000.00		200,000.00	200,000.00
NCO4	99S21GB67	BWU020HB3 IRS EUR R V 06MEURIB SWUV20HB5 CCPVANILLA	1.000	01/03/2029	
		100,000.00		110,465.01	108,779.13
		100,000.00		110,465.01	108,779.13
NCO4	99S21GB75	BWU020HB3 IRS EUR P F 2.76000 SWU020HB3 CCPVANILLA	2.760	01/03/2029	
		-100,000.00		-110,465.01	-110,465.01
		-100,000.00		-110,465.01	-110,465.01
NCO4	99S21GEA5	BWU020G65 IRS USD P F 3.68400 SWU020G65 CCPOIS	3.684	01/03/2034	
		-100,000.00		-100,000.00	-100,000.00
		-100,000.00		-100,000.00	-100,000.00
NCO4	99S21GE98	BWU020G65 IRS USD R V 12MSOFR SWUV20G67 CCPOIS	1.000	01/03/2034	
		100,000.00		100,000.00	98,130.28
		100,000.00		100,000.00	98,130.28

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
NCO4	99S21G6A4	BWU020G81 IRS USD P F 3.75000 SWU020G81 CCPOIS	3.750	01/02/2034	
		-100,000.00		-100,000.00	-100,000.00
		-100,000.00		-100,000.00	-100,000.00
NCO4	99S21G6C0	BWU020G73 IRS USD R V 12MSOFR SWUV20G75 CCPOIS	1.000	01/02/2034	
		100,000.00		100,000.00	97,077.14
		100,000.00		100,000.00	97,077.14
NCO4	99S21G6D8	BWU020G73 IRS USD P F 3.81000 SWU020G73 CCPOIS	3.810	01/02/2034	
		-100,000.00		-100,000.00	-100,000.00
		-100,000.00		-100,000.00	-100,000.00
NCO4	99S21G697	BWU020G81 IRS USD R V 12MSOFR SWUV20G83 CCPOIS	1.000	01/02/2034	
		100,000.00		100,000.00	97,581.03
		100,000.00		100,000.00	97,581.03
NCO4	99S210JU1	BWU01ZER5 IRS EUR R V 06MEURIB SWUV1ZER7 CCPVANILLA	1.000	11/29/2028	
		100,000.00		109,330.00	110,465.01
		100,000.00		109,330.00	110,465.01
NCO4	99S210JV9	BWU01ZER5 IRS EUR P F 3.17900 SWU01ZER5 CCPVANILLA	3.179	11/29/2028	
		-100,000.00		-109,330.00	-114,117.75
		-100,000.00		-109,330.00	-114,117.75
NCO4	99S218G03	BWU01ZSW9 IRS EUR R V 06MEURIB SWUV1ZSW1 CCPVANILLA	1.000	12/13/2028	
		100,000.00		107,444.98	110,465.01
		100,000.00		107,444.98	110,465.01
NCO4	99S218G11	BWU01ZSW9 IRS EUR P F 2.92000 SWU01ZSW9 CCPVANILLA	2.920	12/13/2028	
		-100,000.00		-107,444.98	-112,868.98
		-100,000.00		-107,444.98	-112,868.98
3,371,085.47				8,890,992.07	8,875,169.32

NCOK

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PLAN YEAR ENDING: 12/31/23

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
COMMON/COLLECTIVE TRUSTS					
NCO4	72200Q109	PIMCO FDS PAC INVT MGMT SER ASSET BKD SECS PORTFOLIO			
		243,458.084	2,849,961.00		2,799,767.97
		243,458.084	2,849,961.00		2,799,767.97
NCO4	722005840	PIMCO FDS PAC INVT MGMT SER EMERGING MKTS PORTFOLIO			
		45,831.741	425,395.63		406,069.23
		45,831.741	425,395.63		406,069.23
NCO4	722005865	PIMCO FDS PAC INVT MGMT SER HIGH YIELD PORTFOLIO INSTL CL			
		177,839.262	1,350,887.07		1,257,323.58
		177,839.262	1,350,887.07		1,257,323.58
NCO4	72201P878	LONG DURATION CORP BD PORTFOLI MUTUAL FUNDS			
		105,398.101	1,018,434.34		1,019,199.64
		105,398.101	1,018,434.34		1,019,199.64
		572,527.188	5,644,678.04		5,482,360.42

NCOK

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PLAN YEAR ENDING: 12/31/23

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
REGISTERED INVESTMENT COMPANY					

		ARTISAN DEVELOPING WORLD FUND ARTISAN DEVELOPING WORLD INS			
		429,937.666	7,400,452.08		7,248,749.05
NC01	04314H592	429,937.666	7,400,452.08		7,248,749.05
		DFA INTERNATIONAL SMALL COMPAN DFA INTL SMALL COMP			
		336,610.857	6,189,166.76		6,499,955.65
NC01	233203629	336,610.857	6,189,166.76		6,499,955.65
		FIDELITY EMERGING MARKETS INDE FIDELITY EMERGING MARKET IDX			
		219,196.813	2,819,566.83		2,202,927.97
NC01	316146331	219,196.813	2,819,566.83		2,202,927.97
		PIMCO SHORT TERM FUND PIMCO SHORT TERM FUND INST			
		307,310.626	3,026,933.50		2,944,035.80
NC01	693390601	307,310.626	3,026,933.50		2,944,035.80
		VANGUARD DEVELOPED MARKETS IND VANGUARD DEV MKT INDX INST			
		1,917,409.614	25,175,478.03		29,585,630.34
NC01	921943882	1,917,409.614	25,175,478.03		29,585,630.34
		VANGUARD INSTITUTIONAL INDEX F VANGUARD INST INDEX INST			
		141,734.553	30,671,188.63		55,769,711.91
NC01	922040100	141,734.553	30,671,188.63		55,769,711.91
		ALLSPRING EMERGING MARKETS EQU ALLSPRING E/M EQ INC INS			
		384,835.980	4,295,338.84		4,206,257.26
NC01	94975P371	384,835.980	4,295,338.84		4,206,257.26
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		3,737,036.109	79,578,124.67		108,457,267.98

COMPOSITE
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

PLAN YEAR ENDING: 12/31/23

ASSET CATEGORY	UNITS	COST	CURRENT VALUE
INTEREST BEARING CASH	6,209,268.720	3,274,885.34	3,278,333.52
CERTIFICATES OF DEPOSIT	0.000	0.00	0.00
U.S. GOVERNMENT SECURITIES	47,884,662.410	38,735,806.66	40,315,459.55
CORP. DEBT INSTR. - PREFERRED	42,131,807.250	42,478,355.82	38,039,209.75
CORP. DEBT INSTR. - ALL OTHER	73,984,903.820	72,976,630.73	65,355,248.95
CORPORATE STOCKS - PREFERRED	4,700.000	192,500.00	194,079.00
CORPORATE STOCKS - COMMON	1,194,000.000	1,194,000.00	1,194,000.00
PARTN./JOINT VENTURE INTERESTS	37,753.160	22,500,000.00	25,677,729.70
REAL ESTATE-INCOME PRODUCING	0.000	0.00	0.00
REAL ESTATE-NON INC. PRODUCING	0.000	0.00	0.00
LOANS SECURED BY MTGES-RESID.	1,425,712.060	1,374,232.84	1,438,001.65
LOANS SECURED BY MTGES-COM'L	300,000.000	272,906.25	276,694.56
LOANS TO PARTIC. - MORTGAGES	0.000	0.00	0.00
LOANS TO PARTICIPANTS - OTHER	0.000	0.00	0.00
OTHER	3,371,085.470	8,890,992.07	8,875,169.32
COMMON/COLLECTIVE TRUSTS	572,527.188	5,644,678.04	5,482,360.42
POOLED SEPARATE ACCOUNTS	0.000	0.00	0.00
103-12 INVESTMENTS	0.000	0.00	0.00
REGISTERED INVESTMENT COMPANY	3,737,036.109	79,578,124.67	108,457,267.98
INSURANCE CO. GENERAL ACCOUNT	0.000	0.00	0.00
** ASSET CATEGORY NOT FOUND **	0.000	0.00	0.00
GRAND TOTALS	180,853,456.187	277,113,112.42	298,583,554.40
	=====	=====	=====

Schedule SB Attachment (Form 5500)—2023 Plan Year
Pension Plan of North Carolina Baptist Hospital
EIN: 56-0552787 PN: 001

Schedule SB, line 32—Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	\$ 49,709,043	January 1, 2023	15	\$ 4,552,389

Schedule SB Attachment (Form 5500)—2023 Plan Year
Pension Plan of North Carolina Baptist Hospital
EIN: 56-0552787 PN: 001

Schedule SB, line 25—Change in Method

The funding valuation reflects the following method change:

- A change in the asset valuation method to an average value of assets over the current and prior two years, with no phase-in. This change meets the conditions for automatic approval provided in IRS Rev. Proc. 2017-56.