

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan PENSION PLAN FOR EMPLOYEES OF DAYTON ROGERS MANUFACTURING CO.
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 05/01/1960
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) DAYTON ROGERS MANUFACTURING CO. 8401 WEST 35W SERVICE DRIVE MINNEAPOLIS, MN 55449-7209
2b	Employer Identification Number (EIN) 41-0844462
2c	Plan Sponsor's telephone number 763-784-7714
2d	Business code (see instructions) 332110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.			
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.			
SIGN HERE	Filed with authorized/valid electronic signature.	04/15/2025	DAVID FENSKE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 205
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 19 6a(2) 18 6b 54 6c 120 6d 192 6e 9 6f 201 6g(1) 6g(2) 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1I 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ **A** (Insurance Information) – Number Attached 1
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan PENSION PLAN FOR EMPLOYEES OF DAYTON ROGERS MANUFACTURING CO.	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 DAYTON ROGERS MANUFACTURING CO.	D Employer Identification Number (EIN) 41-0844462	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
36-6071399	70688	351272 00		07/01/2023	06/30/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.
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(a) Total amount of commissions paid 24161	(b) Total amount of fees paid 0
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid MORGAN STANLEY INSURANCE SERVICES PRODUCER CHAD ELLMAN 1 NEW YORK PLAZA 12TH FL NEW YORK, NY 10004

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
24161	0	N/A	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	251137
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	9669565

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year.....**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☒ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b**

0

c Additions: (1) Contributions deposited during the year**7c(1)**

60000

(2) Dividends and credits

7c(2)

0

(3) Interest credited during the year

7c(3)

9652

(4) Transferred from separate account.....

7c(4)

992929

(5) Other (specify below)

7c(5)

0

(6) Total additions.....

7c(6)

1062581

d Total of balance and additions (add lines **7b** and **7c(6)**)**7d**

1062581

e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

656689

(2) Administration charge made by carrier

7e(2)

154755

(3) Transferred to separate account.....

7e(3)

(4) Other (specify below)

7e(4)

(5) Total deductions.....

7e(5)

811444

f Balance at the end of the current year (subtract line **7e(5)** from line **7d**)**7f**

251137

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	0
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan PENSION PLAN FOR EMPLOYEES OF DAYTON ROGERS MANUFACTURING CO.	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF DAYTON ROGERS MANUFACTURING CO.	D Employer Identification Number (EIN) 41-0844462
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 07 Day 01 Year 2023			
2	Assets:			
a	Market value	2a	10001278	
b	Actuarial value	2b	10376786	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	56	7204554	7204554
b	For terminated vested participants	130	5211683	5211683
c	For active participants	19	1404730	1404730
d	Total	205	13820967	13820967
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.22 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	170000	
c	Target normal cost	6c	170000	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary PETER J. CULLEN Type or print name of actuary VIA ACTUARIAL SOLUTIONS Firm name 121 N. WASHINGTON AVE, 4TH FLOOR MINNEAPOLIS, MN 55401 Address of the firm	04/11/2025 Date 23-06931 Most recent enrollment number 612-596-5964 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>12.31</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.39</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages			
14 Funding target attainment percentage	14	75.08	%
15 Adjusted funding target attainment percentage	15	76.77	%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	80.43	%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17		%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
06/20/2024	17742	0	08/01/2024	17742	0
06/27/2024	17742	0	08/08/2024	17742	0
07/03/2024	17742	0	08/15/2024	17742	0
07/11/2024	17742	0	08/22/2024	17742	0
07/18/2024	17742	0	08/29/2024	17742	0
07/25/2024	17742	0	09/05/2024	17742	0
			Totals ▶	18(b)	714596
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	439579
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	170087
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☒ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
(4) 4th	0	

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9 Amount remaining (line 7 minus line 8)		
10 Interest on line 9 using prior year's actual return of _____ %		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of _____ %		
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)		

Part III Funding Percentages

14 Funding target attainment percentage	14	%
15 Adjusted funding target attainment percentage	15	%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/12/2024	17742	0	10/24/2024	17742	0
09/19/2024	17742	0	10/31/2024	17742	0
09/26/2024	17742	0	11/07/2024	17742	0
10/03/2024	17742	0	11/14/2024	17742	0
10/10/2024	17742	0	11/21/2024	17742	0
10/17/2024	17742	0	11/26/2024	17742	0
Totals ▶			18(b)		18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9 Amount remaining (line 7 minus line 8)		
10 Interest on line 9 using prior year's actual return of _____ %		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of _____ %		
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)		

Part III Funding Percentages

14 Funding target attainment percentage	14	%
15 Adjusted funding target attainment percentage	15	%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/05/2024	17742	0			
12/12/2024	17742	0			
12/19/2024	40400	0			
03/15/2025	212904	0			
Totals ▶			18(b)		18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 0
22 Weighted average retirement age			22 62
23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....		27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
-----------------	--

28 Unpaid minimum required contributions for all prior years	28	439579
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	439579
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII	Minimum Required Contribution For Current Year
------------------	---

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	170000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	3444181	356947	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34	526947
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0
36 Additional cash requirement (line 34 minus line 35).....		36	526947
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37	170087
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	356860
40 Unpaid minimum required contributions for all years		40	356860

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021
--

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

A Name of plan PENSION PLAN FOR EMPLOYEES OF DAYTON ROGERS MANUFACTURING CO.	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 DAYTON ROGERS MANUFACTURING CO.	D Employer Identification Number (EIN) 41-0844462

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

Yes

x

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TRANSAMERICA FINANCIAL LIFE INSURAN

36-6071399

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 62 37 64 52 67	RECORDKEEPER	33636	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

A Name of plan PENSION PLAN FOR EMPLOYEES OF DAYTON ROGERS MANUFACTURING CO.	B Three-digit plan number (PN) ▶ 001
--	---

C Plan or DFE sponsor's name as shown on line 2a of Form 5500 DAYTON ROGERS MANUFACTURING CO.	D Employer Identification Number (EIN) 41-0844462
---	---

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: SSGA S&P MID CAP INDEX

b Name of sponsor of entity listed in (a): TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY

c EIN-PN 36-6071399-438	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
--------------------------------	------------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: COLUMBIA DIVIDEND INCOME RET ACCT

b Name of sponsor of entity listed in (a): TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY

c EIN-PN 36-6071399-632	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2978973
--------------------------------	------------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: DFA INF-PROTECTED SEC PTF ACCT

b Name of sponsor of entity listed in (a): TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY

c EIN-PN 36-6071399-526	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
--------------------------------	------------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD SMALL-CAP INDEX

b Name of sponsor of entity listed in (a): TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY

c EIN-PN 36-6071399-132	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
--------------------------------	------------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: METROPOLITAN WEST TOTAL RETURN BOND

b Name of sponsor of entity listed in (a): TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY

c EIN-PN 36-6071399-772	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
--------------------------------	------------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: PIMCO REAL RETURN RET ACCT

b Name of sponsor of entity listed in (a): TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY

c EIN-PN 36-6071399-473	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
--------------------------------	------------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: JPMORGAN LARGE CAP GROWTH

b Name of sponsor of entity listed in (a): TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY

c EIN-PN 36-6071399-580	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2674771
--------------------------------	------------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: MFS INTERNATIONAL DIVERSIFICATION

b Name of sponsor of entity listed in (a): TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY

c EIN-PN 36-6071399-662	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1038322
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a Name of MTIA, CCT, PSA, or 103-12 IE: JPMORGAN CORE BOND RET ACCT

b Name of sponsor of entity listed in (a): TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY

c EIN-PN 36-6071399-329	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1949124
--------------------------------	------------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: JPMORGAN LONG DURATION RET ACCT

b Name of sponsor of entity listed in (a): TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY

c EIN-PN 36-6071399-522	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1028375
--------------------------------	------------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan PENSION PLAN FOR EMPLOYEES OF DAYTON ROGERS MANUFACTURING CO.	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 DAYTON ROGERS MANUFACTURING CO.		
		D Employer Identification Number (EIN) 41-0844462

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	60000	679112
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	0	35484
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	9943405	9669565
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	251137
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	10003405	10635298
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	10003405	10635298

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	714596	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		714596
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	9652	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		9652
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		1213538
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		1937786

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1118917	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1118917
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)	33636	
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	153340	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		186976
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1305893

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		631893
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ABDO, LLP**

(2) EIN: **41-1397419**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		3000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 534812.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

A Name of plan PENSION PLAN FOR EMPLOYEES OF DAYTON ROGERS MANUFACTURING CO.	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 DAYTON ROGERS MANUFACTURING CO.	D Employer Identification Number (EIN) 41-0844462

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 36-6071399 Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	4

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? If the plan is a defined benefit plan, go to line 8.	☐ Yes ☐ No ☒ N/A
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.	
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a
b Enter the amount contributed by the employer to the plan for this plan year	6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c
If you completed line 6c, skip lines 8 and 9.	
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes ☐ No ☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes ☐ No ☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase ☐ Decrease ☐ Both ☒ No
---	---

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes ☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2023
v. 230707

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for: a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14a 14b 14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to: a The corresponding number for the plan year immediately preceding the current plan year b The corresponding number for the second preceding plan year	15a 15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year: a Enter the number of employers who withdrew during the preceding plan year b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16a 16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b): a Enter the percentage of plan assets held as: Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____% High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____% b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☒ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☒ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation. _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No 21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2). ☐ Design-based safe harbor method ☐ "Prior year" ADP test ☐ "Current year" ADP test ☒ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter <u>03 / 30 / 2018</u> (MM/DD/YYYY) and the Opinion Letter serial number <u>J501739A</u> .	

FINANCIAL STATEMENTS

PENSION PLAN FOR EMPLOYEES OF
DAYTON ROGERS MANUFACTURING COMPANY
MINNEAPOLIS, MINNESOTA

FOR THE YEARS ENDED
June 30, 2024 AND 2023

Pension Plan for Employees of Dayton Rogers Manufacturing Company

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INDEPENDENT AUDITOR'S REPORT

Plan Administrator
Pension Plan for Employees of Dayton Rogers
Manufacturing Company
Minneapolis, Minnesota

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Pension Plan for Employees of Dayton Rogers Manufacturing Company (the "Plan"), an employee benefit plan subject to Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of June 30, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of June 30, 2023, the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements (the "financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the years ended June 30, 2024 and 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.



Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplemental Schedules Required by ERISA

The supplemental schedules of assets (held at end of year) as of June 30, 2024 and reportable transactions for the year ended June 30, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Abdo
Minneapolis, Minnesota
April 10, 2025



FINANCIAL STATEMENTS

Pension Plan for Employees of Dayton Rogers Manufacturing Company

Statements of Net Assets Available for Benefits

June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets		
Investments, at fair value:		
Transamerica Stable Value Fund	\$ 251,137	\$ -
Interest in pooled separate accounts	<u>9,669,565</u>	<u>9,943,405</u>
Total Investments, at fair value	<u>9,920,702</u>	<u>9,943,405</u>
Employer contributions receivable	<u>1,111,176</u>	<u>557,766</u>
Total Assets	<u>11,031,878</u>	<u>10,501,171</u>
Net Assets Available for Benefits	<u><u>\$ 11,031,878</u></u>	<u><u>\$ 10,501,171</u></u>

See Independent Auditor's Report and Notes to Financial Statements.

Pension Plan for Employees of Dayton Rogers Manufacturing Company
Statements of Changes in Net Assets Available for Benefits
For the Years Ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Additions		
Investment Income		
Net appreciation in fair value of investments	\$ 1,213,538	\$ 1,190,767
Interest	<u>9,652</u>	<u>12,459</u>
Total Investment Income	<u>1,223,190</u>	<u>1,203,226</u>
Contributions		
Employer contributions	<u>613,410</u>	<u>557,766</u>
Total Additions	<u>1,836,600</u>	<u>1,760,992</u>
Deductions		
Benefits paid directly to participants	1,118,917	1,031,981
Purchase of group annuity contract	-	1,009,270
Custodian fees	33,636	12,905
PBGC premiums	<u>153,340</u>	<u>191,394</u>
Total Deductions	<u>1,305,893</u>	<u>2,245,550</u>
Net Increase (Decrease) in Net Assets Available for Benefits	530,707	(484,558)
Net Assets Available for Benefits - Beginning of Year	<u>10,501,171</u>	<u>10,985,729</u>
Net Assets Available for Benefits - End of Year	<u><u>\$ 11,031,878</u></u>	<u><u>\$ 10,501,171</u></u>

See Independent Auditor's Report and Notes to Financial Statements.

Pension Plan for Employees of Dayton Rogers Manufacturing Company
Statement of Accumulated Plan Benefits
June 30, 2023

	<u>2023</u>
Actuarial Present Value of Accumulated Plan Benefits (Note 2)	
Vested benefits:	
Participants currently receiving payments	\$ 6,083,643
Other participants	<u>6,701,886</u>
Total Vested Benefits	<u>12,785,529</u>
Non-vested benefits	<u>-</u>
Total Actuarial Present Value of Accumulated Plan Benefits	<u><u>\$ 12,785,529</u></u>

See Independent Auditor's Report and Notes to Financial Statements.

Pension Plan for Employees of Dayton Rogers Manufacturing Company
Statement of Changes in Accumulated Plan Benefits
For the Year Ended June 30, 2023

	<u>2023</u>
Actuarial Present Value Accumulated Benefits at Beginning of Year	<u>\$ 13,596,905</u>
Increase (Decrease) During the Year Attributable to:	
Change in actuarial assumptions (note 2)	12,191
Benefits accumulated	337,344
Increase for interest	880,340
Benefits paid	<u>(2,041,251)</u>
Net decrease	<u>(811,376)</u>
Actuarial Present Value of Vested Accumulated Benefits at End of Year	<u><u>\$ 12,785,529</u></u>

See Independent Auditor's Report and Notes to Financial Statements.

Pension Plan for Employees of Dayton Rogers Manufacturing Company
Notes to the Financial Statements
June 30, 2024 and 2023

Note 1: Description of Plan

The following brief description of the Pension Plan for Employees of Dayton Rogers Manufacturing Company (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more comprehensive description of the Plan's provisions.

General

The Plan is a noncontributory defined benefit pension plan covering substantially all nonunion employees at June 30, 2009 of Dayton Rogers Manufacturing Company (the "Company") and its wholly owned subsidiaries. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Eligibility

The Plan was frozen at June 30, 2009; accordingly, no new participants are eligible to enter the Plan. Participant data for purposes of determining benefit formulas, salary levels, and years of service were frozen at June 30, 2009.

Pension Benefits

Employees entering the Plan before June 30, 2009 with five or more years of service are entitled to annual pension benefits beginning at normal retirement age (65) determined under a formula using the greatest five consecutive years of earnings within the last ten years of service. The Plan permits early retirement, with reduced benefits, at ages 55 through 64 with at least ten years of service. If employees terminate before rendering five years of service, they forfeit the right to receive any portion of their accumulated plan benefits. Employees may elect to receive the value of their vested accumulated plan benefits as a lump-sum distribution upon retirement or termination, or they may elect to receive their benefits as a joint and survivor annuity payable monthly from retirement, subject to the provisions discussed below. Certain mandatory distribution requirements may apply to smaller balances of terminated employees.

In 2008, the Pension Protection Act became effective for the Plan. In accordance with the provisions of this Act, the Plan calculated the Adjusted Funding Target Attainment Percentage (AFTAP). If the AFTAP is less than 80%, but more than 60%, participants will only be able to receive up to half of the benefit as a lump-sum distribution, and the Plan cannot be amended to increase the value of benefits. If the AFTAP is less than 60%, then participants will not be able to receive any of their benefits as a lump-sum and the benefits will be frozen.

As of July 1, 2023 the Plan's AFTAP was 75.08%, allowing participants to receive lump-sum distributions of up to half of their total benefit.

Death and Disability Benefits

If an active employee dies at age 55 or older, a reduced death benefit may be payable to the participant's beneficiary under certain annuity options. The Plan does not contain a disability retirement provision.

Freezing of the Plan

Effective June 30, 2009, due to the underfunded status of the Plan at the time and to ensure that current participants receive the full benefit amount in the future, management froze Plan enrollment and benefit earnings.

Pension Plan for Employees of Dayton Rogers Manufacturing Company

Notes to the Financial Statements

June 30, 2024 and 2023

Note 2: Summary of Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States (GAAP).

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the Plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment-related expenses are included in net appreciation of fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

During the years ended June 30, 2024 and 2023, the Plan paid \$153,340 and \$191,394 respectively, to the Pension Benefit Guaranty Corporation (PBGC), respectively, for fees related to the Plan.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Trustees determine the Plan's valuation policies utilizing information provided by its investment advisers, custodians, and insurance company. See Note 4 for a discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated Plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated Plan benefits include benefits expected to be paid to: (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees that entered the Plan prior to June 30, 2009, or their beneficiaries. Through the date of the Plan freeze on June 30, 2009, the accumulated Plan benefits for active employees were determined under a formula using the greatest five consecutive years of earnings within the last ten years of service. Benefits payable under all circumstances - retirement, death, and termination of employment - were included, to the extent they were deemed attributable to employee service rendered to the valuation date.

Pension Plan for Employees of Dayton Rogers Manufacturing Company

Notes to the Financial Statements

June 30, 2024 and 2023

Note 2: Summary of Accounting Policies (Continued)

The actuarial present value of accumulated Plan benefits was determined by an independent actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of July 1, 2023 were (a) life expectancy of participants (PRI-2012 blue collar table with projection Scale MP- 2021 was used in 2023), (b) retirement age assumptions (the assumed average retirement age was 62), and (c) investment return of 7%. The interest rates used to discount the obligation for the Plan years ended June 30, 2024 and June 30, 2023 were 5.22% and 5.39%, respectively. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits. The increase due to the change in actuarial assumption in 2023, recorded in the Statements of Changes in Accumulated Plan Benefits, is mainly the result of changing the segment in 2023 compared to 2022 and adjustments to the inflation and return on asset assumptions in 2023 compared to 2022. The computations of the actuarial present value of accumulated plan benefits were made as of July 1, 2023. Had the valuations been performed as of June 30, there would be no material differences.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Subsequent Events

The Plan has evaluated subsequent events for recording or disclosure in the financial statements through April 10, 2025, the date which the financial statements were available to be issued.

Note 3: Certified Investments

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments held at June 30, 2024 and 2023, and net appreciation in fair value of investments, interest and dividends for the years then ended, was obtained by management and agreed to or derived from information certified as complete and accurate by Transamerica Financial Life Insurance Company (the custodian of the Plan).

Note 4: Fair Value Measurements

The Plan's accounting for fair value measurements of assets and liabilities, that are recognized or disclosed at fair value in the financial statements on a recurring or nonrecurring basis, adheres to the Financial Accounting Standards Board (FASB) fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

- Level 1 Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Plan has the ability to access at the measurement date.
- Level 2 Inputs are inputs other than quoted prices included in Level 1 inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the asset or liability.
- Level 3 Inputs are unobservable inputs for the asset or liability used to measure fair value to the extent observable inputs are not available, thereby allowing for situations in which there is little, if any, material activity for the asset or liability at measurement date.

Pension Plan for Employees of Dayton Rogers Manufacturing Company

Notes to the Financial Statements

June 30, 2024 and 2023

Note 4: Fair Value Measurements (Continued)

The level in the fair value hierarchy within which a fair measurement in its entirety falls is based on the lowest level input that is significant to the fair value measurement in its entirety.

Following is a description of the valuation methodologies used for assets measured at fair value:

Pooled separate accounts: Valued at the net asset value (NAV) of shares held by the Plan at year end. The NAV, as provided by the insurance company, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the account less its liabilities. This practical expedient is not used when it is determined to be probable the account will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Unfunded commitments are not applicable to these pooled separate accounts. Were the Plan to initiate a full redemption of accounts, the investment advisor reserves the right to temporarily delay withdrawal from the account in order to ensure that security liquidations will be carried out in an orderly business manner.

Stable value fund: The investment objective of this fund is a stable return and safety of principal. The investment has a portfolio investment rate design in which deposits are credited with the same interest rate, credited on a daily basis, and there is no set maturity. The effective credited interest rate is set semi-annually and contract changes may reduce this return. The fund is backed by the general account of Transamerica Life Insurance Company (Transamerica) and supported by the financial stability of the insurance company. While Transamerica declares interest rates and backs the principal and interest, any guarantees are subject to the claims paying ability of the insurance company, and this fund is not guaranteed by the FDIC or any other government agency. Although the Plan may generally withdraw assets from this fund option without restriction, a hold can apply in certain circumstances. The fair value and the contract value of the fund are not materially different, as reported to the Plan by Transamerica.

There have been no changes in the methodologies used at June 30, 2024 and 2023.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of June 30:

	Assets at Fair Value as of June 30, 2024			
	Level 1	Level 2	Level 3	Total
Stable value fund	\$ -	\$ 251,137	\$ -	\$ 251,137
Investments Measured at Net Asset Value (a)				9,669,565
Total Assets at Fair Value	\$ -	\$ 251,137	\$ -	\$ 9,920,702
	Assets at Fair Value as of June 30, 2023			
	Level 1	Level 2	Level 3	Total
Stable value fund	\$ -	\$ -	\$ -	\$ -
Investments Measured at Net Asset Value (a)				9,943,405
Total Assets at Fair Value	\$ -	\$ -	\$ -	\$ 9,943,405

- (a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value presented in this table is intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Pension Plan for Employees of Dayton Rogers Manufacturing Company
Notes to the Financial Statements
June 30, 2024 and 2023

Note 5: Funding Policy and Funding Deficiency

Funding Policy

Benefits are funded by Company contributions which are based on calculations by an enrolled actuary and paid to the Custodian. Contributions are designed to annually fund current normal costs of the Plan and to amortize any unfunded liability over a period of time which is sufficient to meet the minimum funding standard and is not in excess of the maximum allowable tax deduction or full funding limitation of the Company.

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

Funding Deficiency

For the Plan year ended June 30, 2024, the Company was required to make minimum funding contributions to the Plan in the amount of \$399,981 that were not made by the funding deadline. As a result, the Plan had a funding deficiency for the year ended June 30, 2024. The underfunded amount is included in the amount of employer contributions receivable on the statement of net assets available for benefits as of June 30, 2024. The Company will file a Form 5330 as required and pay the applicable excise taxes on the late contribution to the Plan during the plan year ending June 30, 2025. In addition, the Company will notify all participants and the PBGC, as required, related to this funding deficiency.

Note 6: Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
- Other vested benefits insured by the PBGC (a U.S. government agency) up to the applicable limitations (discussed below).
- All other vested benefits (that is, vested benefits not insured by the PBGC).
- All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivors' pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For plan terminations occurring during fiscal 2024 and 2023, that ceiling is \$7,108 and \$6,750, respectively, per month. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in a form that is more expensive than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Company and the level of benefits guaranteed by the PBGC.

Pension Plan for Employees of Dayton Rogers Manufacturing Company

Notes to the Financial Statements

June 30, 2024 and 2023

Note 7: Tax Status

The document provider for the Plan obtained its latest opinion letter dated March 30, 2018, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (the IRC). The Plan has been amended since receiving the opinion letter. However, the Plan administrator believes that the Plan is designed and currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 8: Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Concentrations

Five and four investment balances accounted for approximately 97 percent and 73 percent of total investments held at the end of the year as of June 30, 2024 and 2023, respectively. Each of the individual investment balances exceeded 10 percent of total investment held at the end of each year.

Note 9: Party-in-Interest Transactions

Fees paid by the Plan to the Custodian for the investment management services were \$33,636 and \$12,905 for the years ended June 30, 2024 and 2023, respectively.

The Custodian is not precluded under contract provisions, or by ERISA regulations, from executing transactions involving investments under the Custodian's control. All investment activity and related investment income of the Plan is with the Custodian. Related activity with the Custodian is as follows for the years ended June 30:

	2024	2023
Sales	\$ 4,947,370	\$ 3,744,365
Purchases	3,857,481	2,141,000
Administrative expenses	33,636	12,905

Pension Plan for Employees of Dayton Rogers Manufacturing Company

Notes to the Financial Statements

June 30, 2024 and 2023

Note 10: Reconciliation of Financial Statements to Schedule H Form 5500

For the plan year ended June 30, 2023, the plan had a funding deficiency that resulted from unfunded required minimum contributions which resulted in a contribution receivable and related contribution income related to the funding deficiency being recorded in the financial statements as of and for the year ended June 30, 2023. These amounts were not included on the Schedule H of the form 5500 for the plan year ended June 30, 2023 and instead were reflected on the form 5500 for the plan year ended June 30, 2024. These differences have resulted in reconciling items between the financial statements and the Schedule H of the form 5500 for the plan year ended June 30, 2024.

The reconciliation between the financial statements and the Schedule H of the form 5500 as of and for the year ended June 30, 2024, is as follows:

Increase in Net Assets Per Form 5500, Schedule H	\$ 1,028,473
Less: Prior Year Unfunded Employer Contributions	(497,766)
Increase in Net Assets Available for Benefits Per Financial Statements	<u>\$ 530,707</u>

The reconciliation between the financial statements and the Schedule H of the form 5500 as of and for the year ended June 30, 2023, is as follows:

Total Net Assets Per Form 5500, Schedule H	\$ 10,003,405
Add: Unfunded Employer Contributions Receivable	497,766
Net Assets Available for Benefits Per Financial Statements	<u>\$ 10,501,171</u>

Decrease in Net Assets Per Form 5500, Schedule H	\$ (982,324)
Add: Unfunded Employer Contributions Receivable	497,766
Decrease in Net Assets Available for Benefits Per Financial Statements	<u>\$ (484,558)</u>

SUPPLEMENTARY INFORMATION

Pension Plan for Employees of Dayton Rogers Manufacturing Company

Supplementary Information

Schedule of Assets Held at End of Year

June 30, 2024

SCHEDULE H LINE 4i FORM 5500 PLAN #001 EIN 41-0844462

(a) Party-in- Interest	(b) Identity of Issue	(c) Description of Investment	(d) Cost Basis	(e) Current Value
*	Transamerica Life Insurance Company	Columbia Dividend Income	\$ 2,197,214	\$ 2,978,973
*	Transamerica Life Insurance Company	JP Morgan Large Cap Growth	1,162,193	2,674,771
*	Transamerica Life Insurance Company	MFS Intl Diversification	808,923	1,038,322
*	Transamerica Life Insurance Company	JPMorgan Core Bond Return	1,865,378	1,949,124
*	Transamerica Life Insurance Company	JPMorgan Long Duration Return	932,585	1,028,375
*	Transamerica Life Insurance Company	Transamerica Stable Value Fund	241,485	251,137
		Total Investments	<u>\$ 7,207,778</u>	<u>\$ 9,920,702</u>

Pension Plan for Employees of Dayton Rogers Manufacturing Company
Supplementary Information
Schedule of Reportable Transactions
For the Year Ended June 30, 2024

SCHEDULE H LINE 4j FORM 5500 PLAN #001 EIN 41-0844462

	(a)	(b)	(c)	(d)	(g)	(h)	(i)
Party-in-Interest	Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
*	Transamerica Life Insurance Company	Transamerica Stable Value	\$ 769,085	\$ -	\$ -	\$ 769,085	\$ -
*	Transamerica Life Insurance Company	JPMorgan Core Bond Return	1,869,702	-	-	1,869,702	-
*	Transamerica Life Insurance Company	JPMorgan Long Duration Return	934,851	-	-	934,851	-
*	Transamerica Life Insurance Company	DFA Inflation Protected Sec	-	769,085	841,360	-	(72,275)
*	Transamerica Life Insurance Company	Pimco Real Return	-	759,327	814,078	-	(54,751)
*	Transamerica Life Insurance Company	SSgA S&P Mid Cap Index	-	1,025,699	397,883	-	627,816
*	Transamerica Life Insurance Company	TA Vanguard Small-Cap Index	-	593,974	20,893	-	573,081
*	Indicates a party-in-interest.						

Note: Columns (e) and (f) are excluded due to nonapplicability.

Attachment to the 2023 Form 5500

Supplementary Information

Plan Name: Pension Plan for Employees of Dayton Rogers Manufacturing Co. EIN: 41-0844462 PN: 001

Schedule SB, Line 26a - Schedule of Active Participant Data

	Years of credited service										Total
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up	
Attained Age	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
Under 25											0
25 to 29											0
30 to 34	1										1
35 to 39											0
40 to 44	1										1
45 to 49			1	2							3
50 to 54					1	1					2
55 to 59					1	1					2
60 to 64			1	4	2	1					8
65 to 69				1	1						2
70 & up											0
Total	2	0	2	7	5	3	0	0	0	0	19

Attachment to the 2023 Form 5500

Schedule SB, Part V - Statement of Actuarial Assumptions and Methods

Supplementary Information

Plan Name: Pension Plan for Employees of Dayton Rogers Manufacturing Co. EIN: 41-0844462 PN: 001

	July 1, 2023	July 1, 2022
1) Economic assumptions		
Interest rates*		
Segmented yield curve		
- Segment 1 (for years 1 - 5)	4.75%	4.75%
- Segment 2 (for years 6 - 20)	5.00%	5.18%
- Segment 3 (for year 21 and beyond)	5.74%	5.92%
Resulting effective interest rate	5.22%	5.39%
Pre-MAP-21 Interest rates*		
Segmented yield curve		
- Segment 1 (for years 1 - 5)	3.22%	1.14%
- Segment 2 (for years 6 - 20)	4.22%	2.89%
- Segment 3 (for year 21 and beyond)	4.34%	3.44%
Resulting effective interest rate	4.20%	3.03%
Annual salary increase rate	N/A	N/A
Expected return on assets	5.75%	5.75%
Expected expenses payable from trust	\$170,000	\$200,000
Lump sum basis	Underlying segment rates and 2023 applicable mortality table	Underlying segment rates and 2022 applicable mortality table
2) Demographic assumptions		
Mortality for funding calculations*	2023 Combined Static Mortality Table	2022 Combined Static Mortality Table
No provision was made for future mortality improvement		

* The funding interest rate and mortality assumptions are prescribed by the Pension Protection Act of 2006 and subsequent legislation. They are used to calculate the Funding Target, the Target Normal Cost, and shortfall amortization factors and present values.

Supplementary Information

Plan Name: Pension Plan for Employees of Dayton Rogers Manufacturing Co. EIN: 41-0844462 PN: 001

3) Demographic assumptions (continued)

Termination	2003 SOA Small Plan Age-Based table	
Retirement	Rates varying by age. Sample rates are as follows:	
	<u>Age</u>	<u>Rate</u>
	55 - 61	5%
	62	20%
	63 - 64	10%
	65	100%
Form of payment	Lump sum	
Percentage married	80% of participants assumed to be married	
Spouse ages	Wives are assumed to be three years younger than husbands	

Attachment to the 2023 Form 5500

Schedule SB, Part V - Statement of Actuarial Assumptions and Methods

Supplementary Information

Plan Name: Pension Plan for Employees of Dayton Rogers Manufacturing Co. EIN: 41-0844462 PN: 001

4) Actuarial methods

Cost method

Minimum and maximum contribution	Unit credit
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Asset valuation

Actuarial value of asset (funding basis)	Market value of assets (including any accrued contributions) plus smoothed investment gains and losses during the previous two years.
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Models Used

The results in this report are based on an actuarial valuation model with three components as outlined in Actuarial Standard of Practice No. 56 - Modeling (ASOP 56):

1. Information inputs including the data, assumptions, methods, and plan provisions outlined in this report,
2. Processing by ProVal[®] actuarial software, and
3. Our report template which translates the ProVal[®] output into valuation results.

The model is intended to convert the information input above to usable actuarial valuation results. We have reviewed the software's output for reasonableness, and have independently checked sample one-person output where appropriate, but have otherwise relied on it.

Other models used in this actuarial valuation include:

- Expected investment return model based on the Horizon Actuarial Services 2022 Survey of Capital Market Assumptions and the fund's asset allocation

5) Changes in assumptions and methods since last year

- The funding interest segment rates and mortality table were changed as required by law.
- The expected administrative expenses payable from plan assets was lowered for the decrease in PBGC premium as a result of the retiree annuity buyout.

Pension Plan for Employees of Dayton Rogers Manufacturing Company
Supplementary Information
Schedule of Reportable Transactions
For the Year Ended June 30, 2024

SCHEDULE H LINE 4j FORM 5500 PLAN #001 EIN 41-0844462

	(a)	(b)	(c)	(d)	(g)	(h)	(i)
Party-in-Interest	Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
*	Transamerica Life Insurance Company	Transamerica Stable Value	\$ 769,085	\$ -	\$ -	\$ 769,085	\$ -
*	Transamerica Life Insurance Company	JPMorgan Core Bond Return	1,869,702	-	-	1,869,702	-
*	Transamerica Life Insurance Company	JPMorgan Long Duration Return	934,851	-	-	934,851	-
*	Transamerica Life Insurance Company	DFA Inflation Protected Sec	-	769,085	841,360	-	(72,275)
*	Transamerica Life Insurance Company	Pimco Real Return	-	759,327	814,078	-	(54,751)
*	Transamerica Life Insurance Company	SSgA S&P Mid Cap Index	-	1,025,699	397,883	-	627,816
*	Transamerica Life Insurance Company	TA Vanguard Small-Cap Index	-	593,974	20,893	-	573,081
*	Indicates a party-in-interest.						

Note: Columns (e) and (f) are excluded due to nonapplicability.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan PENSION PLAN FOR EMPLOYEES OF DAYTON ROGERS MANUFACTURING CO.	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Dayton Rogers Manufacturing Co.	D Employer Identification Number (EIN) 41-0844462
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I Basic Information			
1 Enter the valuation date: Month <u>07</u> Day <u>01</u> Year <u>2023</u>			
2 Assets:			
a Market value.....		2a	10,001,278
b Actuarial value		2b	10,376,786
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	56	7,204,554	7,204,554
b For terminated vested participants.....	130	5,211,683	5,211,683
c For active participants.....	19	1,404,730	1,404,730
d Total	205	13,820,967	13,820,967
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions.....		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b	
5 Effective interest rate.....		5	5.22%
6 Target normal cost			
a Present value of current plan year accruals.....		6a	0
b Expected plan-related expenses		6b	170,000
c Target normal cost.....		6c	170,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>PJC</u> Signature of actuary	<u>4/11/2025</u> Date
PETER J. CULLEN	Type or print name of actuary	2306931 Most recent enrollment number
VIA Actuarial Solutions	Firm name	612-596-5964 Telephone number (including area code)
121 N. Washington Ave, 4th Floor MINNEAPOLIS MN 55401 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2023
v. 230728

Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of <u>12.31</u> %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.39</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III		Funding Percentages	
14	Funding target attainment percentage	14	75.08 %
15	Adjusted funding target attainment percentage	15	76.77 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	80.43 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV		Contributions and Liquidity Shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
06/20/2024	17,742	0	09/26/2024	17,742	0
06/27/2024	17,742	0	10/03/2024	17,742	0
07/03/2024	17,742	0	10/10/2024	17,742	0
07/11/2024	17,742	0	10/17/2024	17,742	0
07/18/2024	17,742	0	10/24/2024	17,742	0
07/25/2024	17,742	0	10/31/2024	17,742	0
08/01/2024	17,742	0	11/07/2024	17,742	0
08/08/2024	17,742	0	11/14/2024	17,742	0
08/15/2024	17,742	0	11/21/2024	17,742	0
08/22/2024	17,742	0	11/26/2024	17,742	0
08/29/2024	17,742	0	12/05/2024	17,742	0
09/05/2024	17,742	0	12/12/2024	17,742	0
09/12/2024	17,742	0	12/19/2024	40,400	0
09/19/2024	17,742	0	03/15/2025	212,904	0
Totals ►			18(b)	714,596	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years	19a 439,579
b Contributions made to avoid restrictions adjusted to valuation date.	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c 170,087
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☒ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost		
21	Discount rate:		
a	Segment rates:	1st segment: 4.75 % 2nd segment: 5.00 % 3rd segment: 5.74 %	☐ N/A, full yield curve used
b	Applicable month (enter code).....	21b	0
22	Weighted average retirement age	22	62
23	Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute		
Part VI	Miscellaneous Items		
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No		
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No		
26	Demographic and benefit information		
a	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☐ Yes ☒ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years		
28	Unpaid minimum required contributions for all prior years.....	28	439,579
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	439,579
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0
Part VIII	Minimum Required Contribution For Current Year		
31	Target normal cost and excess assets (see instructions):		
a	Target normal cost (line 6c).....	31a	170,000
b	Excess assets, if applicable, but not greater than line 31a	31b	0
32	Amortization installments:	Outstanding Balance	Installment
a	Net shortfall amortization installment	3,444,181	356,947
b	Waiver amortization installment	0	0
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34 style="text-align: right;">526,947
	Carryover balance	Prefunding balance	Total balance
35	Balances elected for use to offset funding requirement.....		0
36	Additional cash requirement (line 34 minus line 35)		36 style="text-align: right;">526,947
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37 style="text-align: right;">170,087
38	Present value of excess contributions for current year (see instructions)		
a	Total (excess, if any, of line 37 over line 36)	38a	0
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39 style="text-align: right;">356,860
40	Unpaid minimum required contributions for all years.....		40 style="text-align: right;">356,860
Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)		
41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021		

Attachment to the 2023 Form 5500

Schedule SB, line 22 - Description of Weighted Average Retirement Age

Plan Name: Pension Plan for Employees of Dayton Rogers Manufacturing Co. EIN: 41-0844462 PN: 001

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation

(a) Age	(b) Probability of Retirement	(c) Cumulative Probability of Non-Retirement	(d) Product (a) x (b) x (c)
55	5%	1.0000	2.75
56	5%	0.9500	2.66
57	5%	0.9025	2.57
58	5%	0.8574	2.49
59	5%	0.8145	2.40
60	5%	0.7738	2.32
61	5%	0.7351	2.24
62	20%	0.6983	8.66
63	10%	0.5587	3.52
64	10%	0.5028	3.22
65	100%	0.4525	29.41
Weighted Average			62.25

Attachment to the 2023 Form 5500

Schedule SB, Part V - Statement of Actuarial Assumptions and Methods

Supplementary Information

Plan Name: Pension Plan for Employees of Dayton Rogers Manufacturing Co. EIN: 41-0844462 PN: 001

	July 1, 2023	July 1, 2022
1) Economic assumptions		
Interest rates*		
Segmented yield curve		
- Segment 1 (for years 1 - 5)	4.75%	4.75%
- Segment 2 (for years 6 - 20)	5.00%	5.18%
- Segment 3 (for year 21 and beyond)	5.74%	5.92%
Resulting effective interest rate	5.22%	5.39%
Pre-MAP-21 Interest rates*		
Segmented yield curve		
- Segment 1 (for years 1 - 5)	3.22%	1.14%
- Segment 2 (for years 6 - 20)	4.22%	2.89%
- Segment 3 (for year 21 and beyond)	4.34%	3.44%
Resulting effective interest rate	4.20%	3.03%
Annual salary increase rate	N/A	N/A
Expected return on assets	5.75%	5.75%
Expected expenses payable from trust	\$170,000	\$200,000
Lump sum basis	Underlying segment rates and 2023 applicable mortality table	Underlying segment rates and 2022 applicable mortality table

2) Demographic assumptions

Mortality for funding calculations*	2023 Combined Static Mortality Table	2022 Combined Static Mortality Table
-------------------------------------	--	--

No provision was made for future mortality improvement

* The funding interest rate and mortality assumptions are prescribed by the Pension Protection Act of 2006 and subsequent legislation. They are used to calculate the Funding Target, the Target Normal Cost, and shortfall amortization factors and present values.

Supplementary Information

Plan Name: Pension Plan for Employees of Dayton Rogers Manufacturing Co. EIN: 41-0844462 PN: 001

3) Demographic assumptions (continued)

Termination	2003 SOA Small Plan Age-Based table	
Retirement	Rates varying by age. Sample rates are as follows:	
	<u>Age</u>	<u>Rate</u>
	55 - 61	5%
	62	20%
	63 - 64	10%
	65	100%
Form of payment	Lump sum	
Percentage married	80% of participants assumed to be married	
Spouse ages	Wives are assumed to be three years younger than husbands	

Attachment to the 2023 Form 5500

Schedule SB, Part V - Statement of Actuarial Assumptions and Methods

Supplementary Information

Plan Name: Pension Plan for Employees of Dayton Rogers Manufacturing Co. EIN: 41-0844462 PN: 001

4) Actuarial methods

Cost method

Minimum and maximum contribution	Unit credit
----------------------------------	-------------

Asset valuation

Actuarial value of asset (funding basis)	Market value of assets (including any accrued contributions) plus smoothed investment gains and losses during the previous two years.
---	---

Models Used

The results in this report are based on an actuarial valuation model with three components as outlined in Actuarial Standard of Practice No. 56 - Modeling (ASOP 56):

1. Information inputs including the data, assumptions, methods, and plan provisions outlined in this report,
2. Processing by ProVal[®] actuarial software, and
3. Our report template which translates the ProVal[®] output into valuation results.

The model is intended to convert the information input above to usable actuarial valuation results. We have reviewed the software's output for reasonableness, and have independently checked sample one-person output where appropriate, but have otherwise relied on it.

Other models used in this actuarial valuation include:

- Expected investment return model based on the Horizon Actuarial Services 2022 Survey of Capital Market Assumptions and the fund's asset allocation

5) Changes in assumptions and methods since last year

- The funding interest segment rates and mortality table were changed as required by law.
- The expected administrative expenses payable from plan assets was lowered for the decrease in PBGC premium as a result of the retiree annuity buyout.

Attachment to the 2023 Form 5500

Schedule SB, Part V - Summary of Plan Provisions

Supplementary Information

Plan Name: Pension Plan for Employees of Dayton Rogers Manufacturing Co. EIN: 41-0844462 PN: 001

1) Plan provisions as of July 1, 2023

- a. Effective date of plan: May 1, 1960; restated as of July 1, 2020
Plan participation and benefits were frozen as of June 30, 2009.
- b. Employees eligible for participation:
 - (1) Employees Covered: All employees of Dayton Rogers Manufacturing Company, except: (i) members of International Union of Electric Radio and Machine Workers AFL-CIO, (ii) persons covered by collective bargaining agreement, or (iii) leased employees.
 - (2) Entry dates: Employees are eligible for participation on the first of the month following their employment date. Participation of Federal Stamping Employees of Minneapolis and Cincinnati will become effective no earlier than October 1, 1985. Participation of Federal Stampings, Inc. and Dayton Rogers of Texas, Inc. will become effective no earlier than July 1, 1990.
- c. Retirement dates:
 - (1) Normal Retirement: The first day of the month coinciding with or following attainment of age 65 and 5 years of service.
 - (2) Early Retirement: Age 55 and 5 years of service.
 - (3) Late Retirement: The date of termination of employment following the employee's Normal Retirement Date.
- d. Monthly benefit amounts:
 - (1) Accrued benefit: 1.0% of highest 5-year average compensation plus 0.5% of average compensation above "Social Security Covered Compensation", all times years of service up to 30 years.
 - (2) Normal retirement: Accrued benefit as of Normal Retirement Date.
 - (3) Early retirement: Accrued benefit reduced actuarially.
 - (4) Late retirement: The greater of the accrued benefit at late retirement date, or the actuarial equivalent of the accrued benefit at normal retirement date.

As of June 30, 2009 future benefit accruals were frozen for all participants.
- e. Normal form of payment: Life annuity. Other options are also available.
- f. Vesting: Benefits are 100% vested after 5 years of service.
- g. Death:
 - (1) Eligibility: Married participants who are vested and die prior to the commencement of benefits.
 - (2) Benefit: The monthly amount that would have been payable if the participant elected early retirement benefits in the form of a Joint and 50% to Survivor annuity the day before his death.
- h. Maximums on benefits and pay: All benefits and pay may not exceed the maximum limitations as defined in the Internal Revenue Code.

Attachment to the 2023 Form 5500

Schedule SB, Part V - Summary of Plan Provisions

Supplementary Information

Plan Name: Pension Plan for Employees of Dayton Rogers Manufacturing Co. EIN: 41-0844462 PN: 001

2) Plan provisions effective after July 1, 2023

No future plan provisions were recognized in determining the cash contributions to the plan.

3) Changes in plan provisions since prior year

None.

Attachment to the 2023 Form 5500

Schedule SB, Line 32 - Schedule of Amortization Bases

Funding Basis Results

Plan Name: Pension Plan for Employees of Dayton Rogers Manufacturing Co. EIN: 41-0844462 PN: 001

<u>Type of Base</u>	<u>Date Established</u>	<u>Present Value of Remaining Installments</u>	<u>Remaining Amortization Period</u>	<u>Amortization Payment</u>
Shortfall	7/1/2023	719,576	15	65,899
Shortfall	7/1/2022	74,514	14	7,155
Shortfall	7/1/2021	38,913	13	3,937
Shortfall	7/1/2020	2,611,178	12	279,956
		<u>3,444,181</u>		<u>356,947</u>

Attachment to the 2023 Form 5500

Supplementary Information

Plan Name: Pension Plan for Employees of Dayton Rogers Manufacturing Co. EIN: 41-0844462 PN: 001

Schedule SB, Line 26a - Schedule of Active Participant Data

	Years of credited service										Total
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up	
Attained Age	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
Under 25											0
25 to 29											0
30 to 34	1										1
35 to 39											0
40 to 44	1										1
45 to 49			1	2							3
50 to 54					1	1					2
55 to 59					1	1					2
60 to 64			1	4	2	1					8
65 to 69				1	1						2
70 & up											0
Total	2	0	2	7	5	3	0	0	0	0	19

Attachment to the 2023 Form 5500

Schedule SB, Line 24 - Change in Non-Prescribed Actuarial Assumptions

Supplementary Information

Plan Name: Pension Plan for Employees of Dayton Rogers Manufacturing Co. EIN: 41-0844462 PN: 001

Changes in assumptions and methods since last year

- The expected administrative expenses payable from plan assets was decreased from \$200,000 to \$170,000 to reflect the decrease in PBGC premium as a result of the retiree annuity buyout.

Attachment to the 2023 Form 5500
Schedule SB, line 19 - Discounted Employer Contributions

1

Plan Name: Pension Plan for Employees of Dayton Rogers Manufacturing Co. EIN: 41-0844462 PN: 001

Page 1 of 2: Contributions Applied for the 2022 Plan Year

Contribution Date	Quarterly Contribution Due Date	Contribution Amount	Year Applied	Days Discounted at 2022 Effective Interest Rate of 5.39%	Days Discounted at 2022 Late Quarterly Interest Rate of 10.39%	Interest Adjusted Contribution
6/20/2024	10/15/2022	17,742	2022	106	614	14,797
6/27/2024	10/15/2022	17,742	2022	106	621	14,769
7/3/2024	10/15/2022	15,002	2022	106	627	12,468
7/3/2024	1/15/2023	2,740	2022	198	535	2,304
7/11/2024	1/15/2023	17,742	2022	198	543	14,886
7/18/2024	1/15/2023	17,742	2022	198	550	14,858
7/25/2024	1/15/2023	17,742	2022	198	557	14,829
8/1/2024	1/15/2023	17,742	2022	198	564	14,801
8/8/2024	1/15/2023	17,742	2022	198	571	14,773
8/15/2024	1/15/2023	17,742	2022	198	578	14,745
8/22/2024	1/15/2023	1,294	2022	198	585	1,073
8/22/2024	4/15/2023	16,448	2022	288	495	13,801
8/29/2024	4/15/2023	17,742	2022	288	502	14,858
9/5/2024	4/15/2023	17,742	2022	288	509	14,830
9/12/2024	4/15/2023	17,742	2022	288	516	14,802
9/19/2024	4/15/2023	17,742	2022	288	523	14,774
9/26/2024	4/15/2023	17,742	2022	288	530	14,746
10/3/2024	4/15/2023	5,328	2022	288	537	4,420
10/3/2024	7/15/2023	12,414	2022	379	446	10,418
10/10/2024	7/15/2023	17,742	2022	379	453	14,861
10/17/2024	7/15/2023	17,742	2022	379	460	14,833
10/24/2024	7/15/2023	17,742	2022	379	467	14,805
10/31/2024	7/15/2023	17,742	2022	379	474	14,777
11/7/2024	7/15/2023	17,742	2022	379	481	14,749
11/14/2024	7/15/2023	9,362	2022	379	488	7,768
11/14/2024	N/A	8,380	2022	867	0	7,398
11/21/2024	N/A	17,742	2022	874	0	15,646
11/26/2024	N/A	17,742	2022	879	0	15,635
12/5/2024	N/A	17,742	2022	888	0	15,615
12/12/2024	N/A	17,742	2022	895	0	15,599
12/19/2024	N/A	40,400	2022	902	0	35,485
12/26/2024	N/A	17,615	2022	909	0	15,456
Total		519,307				439,579

Attachment to the 2023 Form 5500
Schedule SB, line 19 - Discounted Employer Contributions

2

Plan Name: Pension Plan for Employees of Dayton Rogers Manufacturing Co. EIN: 41-0844462 PN: 001

Page 2 of 2: Contributions Applied for the 2023 Plan Year

Contribution Date	Quarterly Contribution Due Date	Contribution Amount	Year Applied	Days Discounted at 2023 Effective Interest Rate of 5.22%	Days Discounted at 2023 Late Quarterly Interest Rate of 10.22%	Interest Adjusted Contribution
12/26/2024	10/15/2023	127	2023	106	438	111
1/2/2025	10/15/2023	17,742	2023	106	445	15,526
1/9/2025	10/15/2023	17,742	2023	106	452	15,497
1/16/2025	10/15/2023	17,742	2023	106	459	15,468
1/23/2025	10/15/2023	17,742	2023	106	466	15,439
1/30/2025	10/15/2023	17,742	2023	106	473	15,411
2/6/2025	10/15/2023	17,742	2023	106	480	15,382
2/13/2025	10/15/2023	11,984	2023	106	487	10,370
2/13/2025	1/15/2024	5,758	2023	198	395	5,041
2/20/2025	1/15/2024	17,742	2023	198	402	15,505
2/28/2025	1/15/2024	17,742	2023	198	410	15,472
3/6/2025	1/15/2024	17,742	2023	198	416	15,447
3/13/2025	1/15/2024	17,742	2023	198	423	15,418
Total		195,289				170,087

Attachment to the 2023 Form 5500
Schedule SB, Line 18 - Contribution Details

Plan Name: Pension Plan for Employees of Dayton Rogers Manufacturing Co. EIN: 41-0844462 PN: 001

Page 1 of 2: Contributions made on or before 12/19/2024

(a) Date	(b) Amount paid by employer(s)	(c) Amount paid by employees
6/20/2024	17,742	0
6/27/2024	17,742	0
7/3/2024	17,742	0
7/11/2024	17,742	0
7/18/2024	17,742	0
7/25/2024	17,742	0
8/1/2024	17,742	0
8/8/2024	17,742	0
8/15/2024	17,742	0
8/22/2024	17,742	0
8/29/2024	17,742	0
9/5/2024	17,742	0
9/12/2024	17,742	0
9/19/2024	17,742	0
9/26/2024	17,742	0
10/3/2024	17,742	0
10/10/2024	17,742	0
10/17/2024	17,742	0
10/24/2024	17,742	0
10/31/2024	17,742	0
11/7/2024	17,742	0
11/14/2024	17,742	0
11/21/2024	17,742	0
11/26/2024	17,742	0
12/5/2024	17,742	0
12/12/2024	17,742	0
12/19/2024	<u>40,400</u>	<u>0</u>
Total:	501,692	0

Attachment to the 2023 Form 5500
Schedule SB, Line 18 - Contribution Details

Plan Name: Pension Plan for Employees of Dayton Rogers Manufacturing Co. EIN: 41-0844462 PN: 001

Page 2 of 2: Contributions made after 12/19/2024

(a)	(b)	(c)
Date	Amount paid by employer(s)	Amount paid by employees
12/26/2024	17,742	0
1/2/2025	17,742	0
1/9/2025	17,742	0
1/16/2025	17,742	0
1/23/2025	17,742	0
1/30/2025	17,742	0
2/6/2025	17,742	0
2/13/2025	17,742	0
2/20/2025	17,742	0
2/28/2025	17,742	0
3/6/2025	17,742	0
3/13/2025	<u>17,742</u>	<u>0</u>
Total:	212,904	0

Because there is not room for all the contribution detail shown in this attachment on the Schedule SB, the total contribution amount after 12/19/2024 is entered on one line with the due date of the minimum required contribution for the 2023 Plan Year.

Pension Plan for Employees of Dayton Rogers Manufacturing Company

Supplementary Information Schedule of Assets Held at End of Year June 30, 2024

SCHEDULE H LINE 4i FORM 5500 PLAN #001 EIN 41-0844462

(a) Party-in- Interest	(b) Identity of Issue	(c) Description of Investment	(d) Cost Basis	(e) Current Value
*	Transamerica Life Insurance Company	Columbia Dividend Income	\$ 2,197,214	\$ 2,978,973
*	Transamerica Life Insurance Company	JP Morgan Large Cap Growth	1,162,193	2,674,771
*	Transamerica Life Insurance Company	MFS Intl Diversification	808,923	1,038,322
*	Transamerica Life Insurance Company	JPMorgan Core Bond Return	1,865,378	1,949,124
*	Transamerica Life Insurance Company	JPMorgan Long Duration Return	932,585	1,028,375
*	Transamerica Life Insurance Company	Transamerica Stable Value Fund	241,485	251,137
		Total Investments	<u>\$ 7,207,778</u>	<u>\$ 9,920,702</u>

Pension Plan for Employees of Dayton Rogers Manufacturing Company
Supplementary Information
Schedule of Reportable Transactions
For the Year Ended June 30, 2024

SCHEDULE H LINE 4j FORM 5500 PLAN #001 EIN 41-0844462

	(a)	(b)	(c)	(d)	(g)	(h)	(i)
Party-in-Interest	Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
*	Transamerica Life Insurance Company	Transamerica Stable Value	\$ 769,085	\$ -	\$ -	\$ 769,085	\$ -
*	Transamerica Life Insurance Company	JPMorgan Core Bond Return	1,869,702	-	-	1,869,702	-
*	Transamerica Life Insurance Company	JPMorgan Long Duration Return	934,851	-	-	934,851	-
*	Transamerica Life Insurance Company	DFA Inflation Protected Sec	-	769,085	841,360	-	(72,275)
*	Transamerica Life Insurance Company	Pimco Real Return	-	759,327	814,078	-	(54,751)
*	Transamerica Life Insurance Company	SSgA S&P Mid Cap Index	-	1,025,699	397,883	-	627,816
*	Transamerica Life Insurance Company	TA Vanguard Small-Cap Index	-	593,974	20,893	-	573,081

* Indicates a party-in-interest.

Note: Columns (e) and (f) are excluded due to nonapplicability.

FINANCIAL STATEMENTS

PENSION PLAN FOR EMPLOYEES OF
DAYTON ROGERS MANUFACTURING COMPANY
MINNEAPOLIS, MINNESOTA

FOR THE YEARS ENDED
June 30, 2024 AND 2023

Pension Plan for Employees of Dayton Rogers Manufacturing Company

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INDEPENDENT AUDITOR'S REPORT

Plan Administrator
Pension Plan for Employees of Dayton Rogers
Manufacturing Company
Minneapolis, Minnesota

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Pension Plan for Employees of Dayton Rogers Manufacturing Company (the "Plan"), an employee benefit plan subject to Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of June 30, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of June 30, 2023, the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements (the "financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the years ended June 30, 2024 and 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.



Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplemental Schedules Required by ERISA

The supplemental schedules of assets (held at end of year) as of June 30, 2024 and reportable transactions for the year ended June 30, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Abdo
Minneapolis, Minnesota
April 10, 2025



FINANCIAL STATEMENTS

Pension Plan for Employees of Dayton Rogers Manufacturing Company

Statements of Net Assets Available for Benefits

June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets		
Investments, at fair value:		
Transamerica Stable Value Fund	\$ 251,137	\$ -
Interest in pooled separate accounts	<u>9,669,565</u>	<u>9,943,405</u>
Total Investments, at fair value	<u>9,920,702</u>	<u>9,943,405</u>
Employer contributions receivable	<u>1,111,176</u>	<u>557,766</u>
Total Assets	<u>11,031,878</u>	<u>10,501,171</u>
Net Assets Available for Benefits	<u><u>\$ 11,031,878</u></u>	<u><u>\$ 10,501,171</u></u>

See Independent Auditor's Report and Notes to Financial Statements.

Pension Plan for Employees of Dayton Rogers Manufacturing Company

Statements of Changes in Net Assets Available for Benefits

For the Years Ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Additions		
Investment Income		
Net appreciation in fair value of investments	\$ 1,213,538	\$ 1,190,767
Interest	<u>9,652</u>	<u>12,459</u>
Total Investment Income	<u>1,223,190</u>	<u>1,203,226</u>
Contributions		
Employer contributions	<u>613,410</u>	<u>557,766</u>
Total Additions	<u>1,836,600</u>	<u>1,760,992</u>
Deductions		
Benefits paid directly to participants	1,118,917	1,031,981
Purchase of group annuity contract	-	1,009,270
Custodian fees	33,636	12,905
PBGC premiums	<u>153,340</u>	<u>191,394</u>
Total Deductions	<u>1,305,893</u>	<u>2,245,550</u>
Net Increase (Decrease) in Net Assets Available for Benefits	530,707	(484,558)
Net Assets Available for Benefits - Beginning of Year	<u>10,501,171</u>	<u>10,985,729</u>
Net Assets Available for Benefits - End of Year	<u><u>\$ 11,031,878</u></u>	<u><u>\$ 10,501,171</u></u>

See Independent Auditor's Report and Notes to Financial Statements.

Pension Plan for Employees of Dayton Rogers Manufacturing Company
Statement of Accumulated Plan Benefits
June 30, 2023

	<u>2023</u>
Actuarial Present Value of Accumulated Plan Benefits (Note 2)	
Vested benefits:	
Participants currently receiving payments	\$ 6,083,643
Other participants	<u>6,701,886</u>
Total Vested Benefits	<u>12,785,529</u>
Non-vested benefits	<u>-</u>
Total Actuarial Present Value of Accumulated Plan Benefits	<u><u>\$ 12,785,529</u></u>

See Independent Auditor's Report and Notes to Financial Statements.

Pension Plan for Employees of Dayton Rogers Manufacturing Company
Statement of Changes in Accumulated Plan Benefits
For the Year Ended June 30, 2023

	<u>2023</u>
Actuarial Present Value Accumulated Benefits at Beginning of Year	<u>\$ 13,596,905</u>
Increase (Decrease) During the Year Attributable to:	
Change in actuarial assumptions (note 2)	12,191
Benefits accumulated	337,344
Increase for interest	880,340
Benefits paid	<u>(2,041,251)</u>
Net decrease	<u>(811,376)</u>
Actuarial Present Value of Vested Accumulated Benefits at End of Year	<u><u>\$ 12,785,529</u></u>

See Independent Auditor's Report and Notes to Financial Statements.

Pension Plan for Employees of Dayton Rogers Manufacturing Company
Notes to the Financial Statements
June 30, 2024 and 2023

Note 1: Description of Plan

The following brief description of the Pension Plan for Employees of Dayton Rogers Manufacturing Company (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more comprehensive description of the Plan's provisions.

General

The Plan is a noncontributory defined benefit pension plan covering substantially all nonunion employees at June 30, 2009 of Dayton Rogers Manufacturing Company (the "Company") and its wholly owned subsidiaries. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Eligibility

The Plan was frozen at June 30, 2009; accordingly, no new participants are eligible to enter the Plan. Participant data for purposes of determining benefit formulas, salary levels, and years of service were frozen at June 30, 2009.

Pension Benefits

Employees entering the Plan before June 30, 2009 with five or more years of service are entitled to annual pension benefits beginning at normal retirement age (65) determined under a formula using the greatest five consecutive years of earnings within the last ten years of service. The Plan permits early retirement, with reduced benefits, at ages 55 through 64 with at least ten years of service. If employees terminate before rendering five years of service, they forfeit the right to receive any portion of their accumulated plan benefits. Employees may elect to receive the value of their vested accumulated plan benefits as a lump-sum distribution upon retirement or termination, or they may elect to receive their benefits as a joint and survivor annuity payable monthly from retirement, subject to the provisions discussed below. Certain mandatory distribution requirements may apply to smaller balances of terminated employees.

In 2008, the Pension Protection Act became effective for the Plan. In accordance with the provisions of this Act, the Plan calculated the Adjusted Funding Target Attainment Percentage (AFTAP). If the AFTAP is less than 80%, but more than 60%, participants will only be able to receive up to half of the benefit as a lump-sum distribution, and the Plan cannot be amended to increase the value of benefits. If the AFTAP is less than 60%, then participants will not be able to receive any of their benefits as a lump-sum and the benefits will be frozen.

As of July 1, 2023 the Plan's AFTAP was 75.08%, allowing participants to receive lump-sum distributions of up to half of their total benefit.

Death and Disability Benefits

If an active employee dies at age 55 or older, a reduced death benefit may be payable to the participant's beneficiary under certain annuity options. The Plan does not contain a disability retirement provision.

Freezing of the Plan

Effective June 30, 2009, due to the underfunded status of the Plan at the time and to ensure that current participants receive the full benefit amount in the future, management froze Plan enrollment and benefit earnings.

Pension Plan for Employees of Dayton Rogers Manufacturing Company

Notes to the Financial Statements

June 30, 2024 and 2023

Note 2: Summary of Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States (GAAP).

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the Plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment-related expenses are included in net appreciation of fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

During the years ended June 30, 2024 and 2023, the Plan paid \$153,340 and \$191,394 respectively, to the Pension Benefit Guaranty Corporation (PBGC), respectively, for fees related to the Plan.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Trustees determine the Plan's valuation policies utilizing information provided by its investment advisers, custodians, and insurance company. See Note 4 for a discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated Plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated Plan benefits include benefits expected to be paid to: (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees that entered the Plan prior to June 30, 2009, or their beneficiaries. Through the date of the Plan freeze on June 30, 2009, the accumulated Plan benefits for active employees were determined under a formula using the greatest five consecutive years of earnings within the last ten years of service. Benefits payable under all circumstances - retirement, death, and termination of employment - were included, to the extent they were deemed attributable to employee service rendered to the valuation date.

Pension Plan for Employees of Dayton Rogers Manufacturing Company
Notes to the Financial Statements
June 30, 2024 and 2023

Note 2: Summary of Accounting Policies (Continued)

The actuarial present value of accumulated Plan benefits was determined by an independent actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of July 1, 2023 were (a) life expectancy of participants (PRI-2012 blue collar table with projection Scale MP- 2021 was used in 2023), (b) retirement age assumptions (the assumed average retirement age was 62), and (c) investment return of 7%. The interest rates used to discount the obligation for the Plan years ended June 30, 2024 and June 30, 2023 were 5.22% and 5.39%, respectively. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits. The increase due to the change in actuarial assumption in 2023, recorded in the Statements of Changes in Accumulated Plan Benefits, is mainly the result of changing the segment in 2023 compared to 2022 and adjustments to the inflation and return on asset assumptions in 2023 compared to 2022. The computations of the actuarial present value of accumulated plan benefits were made as of July 1, 2023. Had the valuations been performed as of June 30, there would be no material differences.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Subsequent Events

The Plan has evaluated subsequent events for recording or disclosure in the financial statements through April 10, 2025, the date which the financial statements were available to be issued.

Note 3: Certified Investments

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments held at June 30, 2024 and 2023, and net appreciation in fair value of investments, interest and dividends for the years then ended, was obtained by management and agreed to or derived from information certified as complete and accurate by Transamerica Financial Life Insurance Company (the custodian of the Plan).

Note 4: Fair Value Measurements

The Plan's accounting for fair value measurements of assets and liabilities, that are recognized or disclosed at fair value in the financial statements on a recurring or nonrecurring basis, adheres to the Financial Accounting Standards Board (FASB) fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

- Level 1 Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Plan has the ability to access at the measurement date.
- Level 2 Inputs are inputs other than quoted prices included in Level 1 inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the asset or liability.
- Level 3 Inputs are unobservable inputs for the asset or liability used to measure fair value to the extent observable inputs are not available, thereby allowing for situations in which there is little, if any, material activity for the asset or liability at measurement date.

Pension Plan for Employees of Dayton Rogers Manufacturing Company

Notes to the Financial Statements

June 30, 2024 and 2023

Note 4: Fair Value Measurements (Continued)

The level in the fair value hierarchy within which a fair measurement in its entirety falls is based on the lowest level input that is significant to the fair value measurement in its entirety.

Following is a description of the valuation methodologies used for assets measured at fair value:

Pooled separate accounts: Valued at the net asset value (NAV) of shares held by the Plan at year end. The NAV, as provided by the insurance company, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the account less its liabilities. This practical expedient is not used when it is determined to be probable the account will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Unfunded commitments are not applicable to these pooled separate accounts. Were the Plan to initiate a full redemption of accounts, the investment advisor reserves the right to temporarily delay withdrawal from the account in order to ensure that security liquidations will be carried out in an orderly business manner.

Stable value fund: The investment objective of this fund is a stable return and safety of principal. The investment has a portfolio investment rate design in which deposits are credited with the same interest rate, credited on a daily basis, and there is no set maturity. The effective credited interest rate is set semi-annually and contract changes may reduce this return. The fund is backed by the general account of Transamerica Life Insurance Company (Transamerica) and supported by the financial stability of the insurance company. While Transamerica declares interest rates and backs the principal and interest, any guarantees are subject to the claims paying ability of the insurance company, and this fund is not guaranteed by the FDIC or any other government agency. Although the Plan may generally withdraw assets from this fund option without restriction, a hold can apply in certain circumstances. The fair value and the contract value of the fund are not materially different, as reported to the Plan by Transamerica.

There have been no changes in the methodologies used at June 30, 2024 and 2023.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of June 30:

	Assets at Fair Value as of June 30, 2024			
	Level 1	Level 2	Level 3	Total
Stable value fund	\$ -	\$ 251,137	\$ -	\$ 251,137
Investments Measured at Net Asset Value (a)				9,669,565
Total Assets at Fair Value	\$ -	\$ 251,137	\$ -	\$ 9,920,702
	Assets at Fair Value as of June 30, 2023			
	Level 1	Level 2	Level 3	Total
Stable value fund	\$ -	\$ -	\$ -	\$ -
Investments Measured at Net Asset Value (a)				9,943,405
Total Assets at Fair Value	\$ -	\$ -	\$ -	\$ 9,943,405

- (a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value presented in this table is intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Pension Plan for Employees of Dayton Rogers Manufacturing Company
Notes to the Financial Statements
June 30, 2024 and 2023

Note 5: Funding Policy and Funding Deficiency

Funding Policy

Benefits are funded by Company contributions which are based on calculations by an enrolled actuary and paid to the Custodian. Contributions are designed to annually fund current normal costs of the Plan and to amortize any unfunded liability over a period of time which is sufficient to meet the minimum funding standard and is not in excess of the maximum allowable tax deduction or full funding limitation of the Company.

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

Funding Deficiency

For the Plan year ended June 30, 2024, the Company was required to make minimum funding contributions to the Plan in the amount of \$399,981 that were not made by the funding deadline. As a result, the Plan had a funding deficiency for the year ended June 30, 2024. The underfunded amount is included in the amount of employer contributions receivable on the statement of net assets available for benefits as of June 30, 2024. The Company will file a Form 5330 as required and pay the applicable excise taxes on the late contribution to the Plan during the plan year ending June 30, 2025. In addition, the Company will notify all participants and the PBGC, as required, related to this funding deficiency.

Note 6: Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
- Other vested benefits insured by the PBGC (a U.S. government agency) up to the applicable limitations (discussed below).
- All other vested benefits (that is, vested benefits not insured by the PBGC).
- All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivors' pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For plan terminations occurring during fiscal 2024 and 2023, that ceiling is \$7,108 and \$6,750, respectively, per month. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in a form that is more expensive than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Company and the level of benefits guaranteed by the PBGC.

Pension Plan for Employees of Dayton Rogers Manufacturing Company

Notes to the Financial Statements

June 30, 2024 and 2023

Note 7: Tax Status

The document provider for the Plan obtained its latest opinion letter dated March 30, 2018, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (the IRC). The Plan has been amended since receiving the opinion letter. However, the Plan administrator believes that the Plan is designed and currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 8: Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Concentrations

Five and four investment balances accounted for approximately 97 percent and 73 percent of total investments held at the end of the year as of June 30, 2024 and 2023, respectively. Each of the individual investment balances exceeded 10 percent of total investment held at the end of each year.

Note 9: Party-in-Interest Transactions

Fees paid by the Plan to the Custodian for the investment management services were \$33,636 and \$12,905 for the years ended June 30, 2024 and 2023, respectively.

The Custodian is not precluded under contract provisions, or by ERISA regulations, from executing transactions involving investments under the Custodian's control. All investment activity and related investment income of the Plan is with the Custodian. Related activity with the Custodian is as follows for the years ended June 30:

	2024	2023
Sales	\$ 4,947,370	\$ 3,744,365
Purchases	3,857,481	2,141,000
Administrative expenses	33,636	12,905

Pension Plan for Employees of Dayton Rogers Manufacturing Company

Notes to the Financial Statements

June 30, 2024 and 2023

Note 10: Reconciliation of Financial Statements to Schedule H Form 5500

For the plan year ended June 30, 2023, the plan had a funding deficiency that resulted from unfunded required minimum contributions which resulted in a contribution receivable and related contribution income related to the funding deficiency being recorded in the financial statements as of and for the year ended June 30, 2023. These amounts were not included on the Schedule H of the form 5500 for the plan year ended June 30, 2023 and instead were reflected on the form 5500 for the plan year ended June 30, 2024. These differences have resulted in reconciling items between the financial statements and the Schedule H of the form 5500 for the plan year ended June 30, 2024.

The reconciliation between the financial statements and the Schedule H of the form 5500 as of and for the year ended June 30, 2024, is as follows:

Increase in Net Assets Per Form 5500, Schedule H	\$ 1,028,473
Less: Prior Year Unfunded Employer Contributions	(497,766)
Increase in Net Assets Available for Benefits Per Financial Statements	<u>\$ 530,707</u>

The reconciliation between the financial statements and the Schedule H of the form 5500 as of and for the year ended June 30, 2023, is as follows:

Total Net Assets Per Form 5500, Schedule H	\$ 10,003,405
Add: Unfunded Employer Contributions Receivable	497,766
Net Assets Available for Benefits Per Financial Statements	<u>\$ 10,501,171</u>

Decrease in Net Assets Per Form 5500, Schedule H	\$ (982,324)
Add: Unfunded Employer Contributions Receivable	497,766
Decrease in Net Assets Available for Benefits Per Financial Statements	<u>\$ (484,558)</u>

SUPPLEMENTARY INFORMATION

Pension Plan for Employees of Dayton Rogers Manufacturing Company

Supplementary Information
Schedule of Assets Held at End of Year
June 30, 2024

SCHEDULE H LINE 4i FORM 5500 PLAN #001 EIN 41-0844462

(a) Party-in- Interest	(b) Identity of Issue	(c) Description of Investment	(d) Cost Basis	(e) Current Value
*	Transamerica Life Insurance Company	Columbia Dividend Income	\$ 2,197,214	\$ 2,978,973
*	Transamerica Life Insurance Company	JP Morgan Large Cap Growth	1,162,193	2,674,771
*	Transamerica Life Insurance Company	MFS Intl Diversification	808,923	1,038,322
*	Transamerica Life Insurance Company	JPMorgan Core Bond Return	1,865,378	1,949,124
*	Transamerica Life Insurance Company	JPMorgan Long Duration Return	932,585	1,028,375
*	Transamerica Life Insurance Company	Transamerica Stable Value Fund	241,485	251,137
		Total Investments	<u>\$ 7,207,778</u>	<u>\$ 9,920,702</u>

Pension Plan for Employees of Dayton Rogers Manufacturing Company
Supplementary Information
Schedule of Reportable Transactions
For the Year Ended June 30, 2024

SCHEDULE H LINE 4j FORM 5500 PLAN #001 EIN 41-0844462

	(a)	(b)	(c)	(d)	(g)	(h)	(i)
Party-in-Interest	Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
*	Transamerica Life Insurance Company	Transamerica Stable Value	\$ 769,085	\$ -	\$ -	\$ 769,085	\$ -
*	Transamerica Life Insurance Company	JPMorgan Core Bond Return	1,869,702	-	-	1,869,702	-
*	Transamerica Life Insurance Company	JPMorgan Long Duration Return	934,851	-	-	934,851	-
*	Transamerica Life Insurance Company	DFA Inflation Protected Sec	-	769,085	841,360	-	(72,275)
*	Transamerica Life Insurance Company	Pimco Real Return	-	759,327	814,078	-	(54,751)
*	Transamerica Life Insurance Company	SSgA S&P Mid Cap Index	-	1,025,699	397,883	-	627,816
*	Transamerica Life Insurance Company	TA Vanguard Small-Cap Index	-	593,974	20,893	-	573,081

* Indicates a party-in-interest.

Note: Columns (e) and (f) are excluded due to nonapplicability.

Attachment to the 2023 Form 5500

Schedule SB, line 22 - Description of Weighted Average Retirement Age

Plan Name: Pension Plan for Employees of Dayton Rogers Manufacturing Co. EIN: 41-0844462 PN: 001

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation

(a) Age	(b) Probability of Retirement	(c) Cumulative Probability of Non-Retirement	(d) Product (a) x (b) x (c)
55	5%	1.0000	2.75
56	5%	0.9500	2.66
57	5%	0.9025	2.57
58	5%	0.8574	2.49
59	5%	0.8145	2.40
60	5%	0.7738	2.32
61	5%	0.7351	2.24
62	20%	0.6983	8.66
63	10%	0.5587	3.52
64	10%	0.5028	3.22
65	100%	0.4525	29.41
Weighted Average			62.25

Attachment to the 2023 Form 5500
Schedule SB, line 19 - Discounted Employer Contributions

1

Plan Name: Pension Plan for Employees of Dayton Rogers Manufacturing Co. EIN: 41-0844462 PN: 001

Page 1 of 2: Contributions Applied for the 2022 Plan Year

Contribution Date	Quarterly Contribution Due Date	Contribution Amount	Year Applied	Days Discounted at 2022 Effective Interest Rate of 5.39%	Days Discounted at 2022 Late Quarterly Interest Rate of 10.39%	Interest Adjusted Contribution
6/20/2024	10/15/2022	17,742	2022	106	614	14,797
6/27/2024	10/15/2022	17,742	2022	106	621	14,769
7/3/2024	10/15/2022	15,002	2022	106	627	12,468
7/3/2024	1/15/2023	2,740	2022	198	535	2,304
7/11/2024	1/15/2023	17,742	2022	198	543	14,886
7/18/2024	1/15/2023	17,742	2022	198	550	14,858
7/25/2024	1/15/2023	17,742	2022	198	557	14,829
8/1/2024	1/15/2023	17,742	2022	198	564	14,801
8/8/2024	1/15/2023	17,742	2022	198	571	14,773
8/15/2024	1/15/2023	17,742	2022	198	578	14,745
8/22/2024	1/15/2023	1,294	2022	198	585	1,073
8/22/2024	4/15/2023	16,448	2022	288	495	13,801
8/29/2024	4/15/2023	17,742	2022	288	502	14,858
9/5/2024	4/15/2023	17,742	2022	288	509	14,830
9/12/2024	4/15/2023	17,742	2022	288	516	14,802
9/19/2024	4/15/2023	17,742	2022	288	523	14,774
9/26/2024	4/15/2023	17,742	2022	288	530	14,746
10/3/2024	4/15/2023	5,328	2022	288	537	4,420
10/3/2024	7/15/2023	12,414	2022	379	446	10,418
10/10/2024	7/15/2023	17,742	2022	379	453	14,861
10/17/2024	7/15/2023	17,742	2022	379	460	14,833
10/24/2024	7/15/2023	17,742	2022	379	467	14,805
10/31/2024	7/15/2023	17,742	2022	379	474	14,777
11/7/2024	7/15/2023	17,742	2022	379	481	14,749
11/14/2024	7/15/2023	9,362	2022	379	488	7,768
11/14/2024	N/A	8,380	2022	867	0	7,398
11/21/2024	N/A	17,742	2022	874	0	15,646
11/26/2024	N/A	17,742	2022	879	0	15,635
12/5/2024	N/A	17,742	2022	888	0	15,615
12/12/2024	N/A	17,742	2022	895	0	15,599
12/19/2024	N/A	40,400	2022	902	0	35,485
12/26/2024	N/A	17,615	2022	909	0	15,456
Total		519,307				439,579

Attachment to the 2023 Form 5500
Schedule SB, line 19 - Discounted Employer Contributions

2

Plan Name: Pension Plan for Employees of Dayton Rogers Manufacturing Co. EIN: 41-0844462 PN: 001

Page 2 of 2: Contributions Applied for the 2023 Plan Year

Contribution Date	Quarterly Contribution Due Date	Contribution Amount	Year Applied	Days Discounted at 2023 Effective Interest Rate of 5.22%	Days Discounted at 2023 Late Quarterly Interest Rate of 10.22%	Interest Adjusted Contribution
12/26/2024	10/15/2023	127	2023	106	438	111
1/2/2025	10/15/2023	17,742	2023	106	445	15,526
1/9/2025	10/15/2023	17,742	2023	106	452	15,497
1/16/2025	10/15/2023	17,742	2023	106	459	15,468
1/23/2025	10/15/2023	17,742	2023	106	466	15,439
1/30/2025	10/15/2023	17,742	2023	106	473	15,411
2/6/2025	10/15/2023	17,742	2023	106	480	15,382
2/13/2025	10/15/2023	11,984	2023	106	487	10,370
2/13/2025	1/15/2024	5,758	2023	198	395	5,041
2/20/2025	1/15/2024	17,742	2023	198	402	15,505
2/28/2025	1/15/2024	17,742	2023	198	410	15,472
3/6/2025	1/15/2024	17,742	2023	198	416	15,447
3/13/2025	1/15/2024	17,742	2023	198	423	15,418
Total		195,289				170,087

Attachment to the 2023 Form 5500
Schedule SB, Line 18 - Contribution Details

Plan Name: Pension Plan for Employees of Dayton Rogers Manufacturing Co. EIN: 41-0844462 PN: 001

Page 1 of 2: Contributions made on or before 12/19/2024

(a) Date	(b) Amount paid by employer(s)	(c) Amount paid by employees
6/20/2024	17,742	0
6/27/2024	17,742	0
7/3/2024	17,742	0
7/11/2024	17,742	0
7/18/2024	17,742	0
7/25/2024	17,742	0
8/1/2024	17,742	0
8/8/2024	17,742	0
8/15/2024	17,742	0
8/22/2024	17,742	0
8/29/2024	17,742	0
9/5/2024	17,742	0
9/12/2024	17,742	0
9/19/2024	17,742	0
9/26/2024	17,742	0
10/3/2024	17,742	0
10/10/2024	17,742	0
10/17/2024	17,742	0
10/24/2024	17,742	0
10/31/2024	17,742	0
11/7/2024	17,742	0
11/14/2024	17,742	0
11/21/2024	17,742	0
11/26/2024	17,742	0
12/5/2024	17,742	0
12/12/2024	17,742	0
12/19/2024	<u>40,400</u>	<u>0</u>
Total:	501,692	0

Attachment to the 2023 Form 5500
Schedule SB, Line 18 - Contribution Details

Plan Name: Pension Plan for Employees of Dayton Rogers Manufacturing Co. EIN: 41-0844462 PN: 001

Page 2 of 2: Contributions made after 12/19/2024

(a)	(b)	(c)
Date	Amount paid by employer(s)	Amount paid by employees
12/26/2024	17,742	0
1/2/2025	17,742	0
1/9/2025	17,742	0
1/16/2025	17,742	0
1/23/2025	17,742	0
1/30/2025	17,742	0
2/6/2025	17,742	0
2/13/2025	17,742	0
2/20/2025	17,742	0
2/28/2025	17,742	0
3/6/2025	17,742	0
3/13/2025	<u>17,742</u>	<u>0</u>
Total:	212,904	0

Because there is not room for all the contribution detail shown in this attachment on the Schedule SB, the total contribution amount after 12/19/2024 is entered on one line with the due date of the minimum required contribution for the 2023 Plan Year.

Attachment to the 2023 Form 5500

Schedule SB, Part V - Summary of Plan Provisions

Supplementary Information

Plan Name: Pension Plan for Employees of Dayton Rogers Manufacturing Co. EIN: 41-0844462 PN: 001

1) Plan provisions as of July 1, 2023

- a. Effective date of plan: May 1, 1960; restated as of July 1, 2020
Plan participation and benefits were frozen as of June 30, 2009.
- b. Employees eligible for participation:
 - (1) Employees Covered: All employees of Dayton Rogers Manufacturing Company, except: (i) members of International Union of Electric Radio and Machine Workers AFL-CIO, (ii) persons covered by collective bargaining agreement, or (iii) leased employees.
 - (2) Entry dates: Employees are eligible for participation on the first of the month following their employment date. Participation of Federal Stamping Employees of Minneapolis and Cincinnati will become effective no earlier than October 1, 1985. Participation of Federal Stampings, Inc. and Dayton Rogers of Texas, Inc. will become effective no earlier than July 1, 1990.
- c. Retirement dates:
 - (1) Normal Retirement: The first day of the month coinciding with or following attainment of age 65 and 5 years of service.
 - (2) Early Retirement: Age 55 and 5 years of service.
 - (3) Late Retirement: The date of termination of employment following the employee's Normal Retirement Date.
- d. Monthly benefit amounts:
 - (1) Accrued benefit: 1.0% of highest 5-year average compensation plus 0.5% of average compensation above "Social Security Covered Compensation", all times years of service up to 30 years.
 - (2) Normal retirement: Accrued benefit as of Normal Retirement Date.
 - (3) Early retirement: Accrued benefit reduced actuarially.
 - (4) Late retirement: The greater of the accrued benefit at late retirement date, or the actuarial equivalent of the accrued benefit at normal retirement date.

As of June 30, 2009 future benefit accruals were frozen for all participants.
- e. Normal form of payment: Life annuity. Other options are also available.
- f. Vesting: Benefits are 100% vested after 5 years of service.
- g. Death:
 - (1) Eligibility: Married participants who are vested and die prior to the commencement of benefits.
 - (2) Benefit: The monthly amount that would have been payable if the participant elected early retirement benefits in the form of a Joint and 50% to Survivor annuity the day before his death.
- h. Maximums on benefits and pay: All benefits and pay may not exceed the maximum limitations as defined in the Internal Revenue Code.

Attachment to the 2023 Form 5500

Schedule SB, Part V - Summary of Plan Provisions

Supplementary Information

Plan Name: Pension Plan for Employees of Dayton Rogers Manufacturing Co. EIN: 41-0844462 PN: 001

2) Plan provisions effective after July 1, 2023

No future plan provisions were recognized in determining the cash contributions to the plan.

3) Changes in plan provisions since prior year

None.

Pension Plan for Employees of Dayton Rogers Manufacturing Company

Supplementary Information
Schedule of Assets Held at End of Year
June 30, 2024

SCHEDULE H LINE 4i FORM 5500 PLAN #001 EIN 41-0844462

(a) Party-in- Interest	(b) Identity of Issue	(c) Description of Investment	(d) Cost Basis	(e) Current Value
*	Transamerica Life Insurance Company	Columbia Dividend Income	\$ 2,197,214	\$ 2,978,973
*	Transamerica Life Insurance Company	JP Morgan Large Cap Growth	1,162,193	2,674,771
*	Transamerica Life Insurance Company	MFS Intl Diversification	808,923	1,038,322
*	Transamerica Life Insurance Company	JPMorgan Core Bond Return	1,865,378	1,949,124
*	Transamerica Life Insurance Company	JPMorgan Long Duration Return	932,585	1,028,375
*	Transamerica Life Insurance Company	Transamerica Stable Value Fund	241,485	251,137
		Total Investments	<u>\$ 7,207,778</u>	<u>\$ 9,920,702</u>

Attachment to the 2023 Form 5500

Schedule SB, Line 32 - Schedule of Amortization Bases

Funding Basis Results

Plan Name: Pension Plan for Employees of Dayton Rogers Manufacturing Co. EIN: 41-0844462 PN: 001

<u>Type of Base</u>	<u>Date Established</u>	<u>Present Value of Remaining Installments</u>	<u>Remaining Amortization Period</u>	<u>Amortization Payment</u>
Shortfall	7/1/2023	719,576	15	65,899
Shortfall	7/1/2022	74,514	14	7,155
Shortfall	7/1/2021	38,913	13	3,937
Shortfall	7/1/2020	2,611,178	12	279,956
		<u>3,444,181</u>		<u>356,947</u>

Attachment to the 2023 Form 5500

Schedule SB, Line 24 - Change in Non-Prescribed Actuarial Assumptions

Supplementary Information

Plan Name: Pension Plan for Employees of Dayton Rogers Manufacturing Co. EIN: 41-0844462 PN: 001

Changes in assumptions and methods since last year

- The expected administrative expenses payable from plan assets was decreased from \$200,000 to \$170,000 to reflect the decrease in PBGC premium as a result of the retiree annuity buyout.