

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan METRO HEALTH PENSION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 09/30/1965
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) METROPOLITAN HOSPITAL 5900 BYRON CENTER AVENUE SW WYOMING, MI 49519-9686
2b	Employer Identification Number (EIN) 38-0593405
2c	Plan Sponsor's telephone number 616-252-7556
2d	Business code (see instructions) 622000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/15/2025	CAROL FREDERICKS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	04/15/2025	CAROL FREDERICKS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 1596
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 291 6a(2) 288 6b 632 6c 569 6d 1489 6e 32 6f 1521 6g(1) 0 6g(2) 0 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1I 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☐ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☐ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached 0
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ **A** (Insurance Information) – Number Attached 1
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024		
A Name of plan METRO HEALTH PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 METROPOLITAN HOSPITAL	D Employer Identification Number (EIN) 38-0593405	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
PRINCIPAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
42-0127290	61271	820320	1521	10/01/2023	09/30/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	0
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	1024571

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year.....**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b****c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits

7c(2)

(3) Interest credited during the year

7c(3)

(4) Transferred from separate account.....

7c(4)

(5) Other (specify below)

7c(5)

▶

(6) Total additions.....

7c(6)**d** Total of balance and additions (add lines **7b** and **7c(6)**)**7d****e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier

7e(2)

(3) Transferred to separate account.....

7e(3)

(4) Other (specify below)

7e(4)

▶

(5) Total deductions.....

7e(5)**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**)**7f****0**

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan METRO HEALTH PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF METROPOLITAN HOSPITAL	D Employer Identification Number (EIN) 38-0593405
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 10 Day 01 Year 2023			
2	Assets:			
a	Market value	2a	69428978	
b	Actuarial value	2b	74327708	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	631	40088209	40088209
b	For terminated vested participants	667	26484014	26484014
c	For active participants	307	12889061	13121335
d	Total	1605	79461284	79693558
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.26 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	152000	
c	Target normal cost	6c	152000	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary AUBREY STADTLANDER Type or print name of actuary PRINCIPAL FINANCIAL GROUP Firm name PO BOX 9394 DES MOINES, IA 50306-9394 Address of the firm	01/21/2025 Date 23-07943 Most recent enrollment number 515-362-2138 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	2541076
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	811400
9 Amount remaining (line 7 minus line 8)	0	1729676
10 Interest on line 9 using prior year's actual return of <u>11.80</u> %	0	204102
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.43</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	1933778

Part III Funding Percentages

14 Funding target attainment percentage	14	90.84 %
15 Adjusted funding target attainment percentage	15	90.84 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	90.83 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)		18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 65
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	152000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	7299628	699190	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	851190	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	851190	851190
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

A Name of plan METRO HEALTH PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 METROPOLITAN HOSPITAL	D Employer Identification Number (EIN) 38-0593405	

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCIPAL LIFE INSURANCE COMPANY

42-0127290

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50 64	CONTRACT ADMINISTRATOR	176385	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

BANK OF AMERICA

94-1687665

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 16 21 50	CONTRACT ADMINSTRATOR	188894	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COLUMBIA MANAGEMENT

PO BOX 8081
BOSTON, MA 02266-8081

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	INVESTMENT MANAGEMENT	54442	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration		DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2023 This Form is Open to Public Inspection.	
For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024					
A Name of plan METRO HEALTH PENSION PLAN				B Three-digit plan number (PN) ▶ 001	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 METROPOLITAN HOSPITAL				D Employer Identification Number (EIN) 38-0593405	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIQUID ASSETS SEP ACCT-Z					
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY					
c EIN-PN 42-0127290-024		d Entity code P		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1024571	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024		
A Name of plan METRO HEALTH PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 METROPOLITAN HOSPITAL		
		D Employer Identification Number (EIN) 38-0593405

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	6012	7038
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	281746	355027
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2147093	1130452
(2) U.S. Government securities	1c(2)	7071673	9844017
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	8316283	14182377
(B) All other	1c(3)(B)	8311685	14095357
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	24760764	24369192
(5) Partnership/joint venture interests	1c(5)	3618591	
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	541906	1024571
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	14373226	12432792

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	69428979	77440823
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	69428979	77440823

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	105950	
(B) U.S. Government securities	2b(1)(B)	4780	
(C) Corporate debt instruments	2b(1)(C)	956140	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1066870
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	381354	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		381354
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	55351908	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	52897424	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	9493532	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		32881
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		611576
d Total income. Add all income amounts in column (b) and enter total	2d		14040697

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	5608132	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		5608132
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)	176385	
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	55442	
(6) Bank or trust company trustee/custodial fees	2i(6)	188894	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		420721
j Total expenses. Add all expense amounts in column (b) and enter total	2j		6028853

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		8011844
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **HUNGERFORD**

(2) EIN: **38-2184825**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 542409.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024		
A Name of plan METRO HEALTH PENSION PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 METROPOLITAN HOSPITAL		D Employer Identification Number (EIN) 38-0593405
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 42-0127290		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 82
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2023 v. 230707		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b):	
a Enter the percentage of plan assets held as: Public Equity: <u>0.0</u> % Private Equity: <u>0.0</u> % Investment-Grade Debt and Interest Rate Hedging Assets: <u>42.0</u> % High-Yield Debt: <u>32.0</u> % Real Assets: <u>0.0</u> % Cash or Cash Equivalents: <u>3.0</u> % Other: <u>23.0</u> %	
b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.	
a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No	
b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No	
21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2). ☐ Design-based safe harbor method ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter <u>03 / 20 / 2018</u> (MM/DD/YYYY) and the Opinion Letter serial number <u>J501715A</u> .	

Structured Attachment Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Schedule SB, line 26a Schedule of Active Participant Data	2023 This Form is Open to Public Inspection
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Name of Plan	METRO HEALTH PENSION PLAN						
Plan Year Begin Date	10/01/2023	Plan Year End Date	09/30/2024	EIN	38-0593405	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	Under 1			1 to 4		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0
30 to 34	0	0	0	0	0	0
35 to 39	0	0	0	10	0	0
40 to 44	0	0	0	29	0	0
45 to 49	0	0	0	25	0	0
50 to 54	1	0	0	21	0	0
55 to 59	0	0	0	13	0	0
60 to 64	1	0	0	19	0	0
65 to 69	0	0	0	4	0	0
70 & Up	0	0	0	1	0	0

Attained Age	YEARS OF CREDITED SERVICE					
	5 to 9			10 to 14		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0
30 to 34	0	0	0	0	0	0
35 to 39	0	0	0	0	0	0
40 to 44	21	0	0	0	0	0
45 to 49	20	0	0	6	0	0
50 to 54	28	0	0	10	0	0
55 to 59	17	0	0	9	0	0
60 to 64	16	0	0	8	0	0
65 to 69	3	0	0	4	0	0
70 & Up	2	0	0	2	0	0

Name of Plan	METRO HEALTH PENSION PLAN						
Plan Year Begin Date	10/01/2023	Plan Year End Date	09/30/2024	EIN	38-0593405	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	15 to 19			20 to 24		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0
30 to 34	0	0	0	0	0	0
35 to 39	0	0	0	0	0	0
40 to 44	0	0	0	0	0	0
45 to 49	0	0	0	0	0	0
50 to 54	0	0	0	0	0	0
55 to 59	6	0	0	3	0	0
60 to 64	9	0	0	7	0	0
65 to 69	1	0	0	2	0	0
70 & Up	0	0	0	1	0	0

Attained Age	YEARS OF CREDITED SERVICE					
	25 to 29			30 to 34		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0
30 to 34	0	0	0	0	0	0
35 to 39	0	0	0	0	0	0
40 to 44	0	0	0	0	0	0
45 to 49	0	0	0	0	0	0
50 to 54	0	0	0	0	0	0
55 to 59	0	0	0	0	0	0
60 to 64	3	0	0	0	0	0
65 to 69	4	0	0	1	0	0
70 & Up	0	0	0	0	0	0

Name of Plan	METRO HEALTH PENSION PLAN						
Plan Year Begin Date	10/01/2023	Plan Year End Date	09/30/2024	EIN	38-0593405	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	35 to 39			40 & Up		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0
30 to 34	0	0	0	0	0	0
35 to 39	0	0	0	0	0	0
40 to 44	0	0	0	0	0	0
45 to 49	0	0	0	0	0	0
50 to 54	0	0	0	0	0	0
55 to 59	0	0	0	0	0	0
60 to 64	0	0	0	0	0	0
65 to 69	0	0	0	0	0	0
70 & Up	0	0	0	0	0	0

Structured Attachment Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Schedule SB, line 26b Schedule of Projection of Expected Benefit Payments		2023	
			This Form is Open to Public Inspection	

Name of Plan	METRO HEALTH PENSION PLAN						
Plan Year Begin Date	10/01/2023	Plan Year End Date	09/30/2024	EIN	38-0593405	PN	001

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2023	798611	311774	3654655	4765040
2024	805871	506365	3600449	4912685
2025	820090	669226	3540047	5029363
2026	754570	858101	3480535	5093206
2027	769542	1148127	3410850	5328519
2028	835169	1343585	3334308	5513062
2029	872478	1571345	3247740	5691563
2030	753452	1679370	3156590	5589412
2031	876064	1897075	3058905	5832044
2032	963005	1973068	2953164	5889237
2033	811077	2080621	2839163	5730861
2034	818672	2143209	2716858	5678739
2035	948691	2226524	2586227	5761442
2036	917032	2337833	2447699	5702564
2037	912138	2345101	2302004	5559243
2038	876599	2382611	2150172	5409382
2039	839184	2399530	1993506	5232220
2040	841307	2376262	1833564	5051133
2041	824686	2347733	1672096	4844515
2042	819234	2311842	1510983	4642059
2043	787470	2271382	1352165	4411017
2044	814240	2228097	1197555	4239892
2045	801325	2166367	1049001	4016693
2046	724435	2087843	908212	3720490
2047	689020	2004821	776689	3470530

Name of Plan	METRO HEALTH PENSION PLAN						
Plan Year Begin Date	10/01/2023	Plan Year End Date	09/30/2024	EIN	38-0593405	PN	001

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2048	685849	1908506	655664	3250019
2049	609667	1805574	546043	2961284
2050	576278	1697781	448378	2722437
2051	534927	1585672	362853	2483452
2052	500294	1471391	289279	2260964
2053	465303	1356149	227127	2048579
2054	430390	1241248	175597	1847235
2055	395906	1127992	133684	1657582
2056	362172	1017646	100249	1480067
2057	329489	911382	74099	1314970
2058	298105	810205	54051	1162361
2059	268225	714932	38981	1022138
2060	240004	626180	27868	894052
2061	213554	544362	19822	777738
2062	188943	469692	14097	672732
2063	166193	402207	10086	578486
2064	145299	341800	7312	494411
2065	126238	288226	5412	419876
2066	108958	241139	4118	354215
2067	93387	200108	3235	296730
2068	79440	164653	2624	246717
2069	67028	134276	2192	203496
2070	56056	108470	1872	166398
2071	46430	86742	1624	134796
2072	38055	68623	1418	108096

METRO HEALTH PENSION PLAN

FINANCIAL STATEMENTS

For the years ended
September 30, 2024 and 2023

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INDEPENDENT AUDITOR'S REPORT

April 7, 2025

To the Plan Administrator of the
Metro Health Pension Plan
Wyoming, Michigan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Metro Health Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of assets available for benefits as of September 30, 2024 and 2023, and the related statements of changes in assets available for benefits for the years then ended, and the statements of accumulated plan benefits as of October 1, 2023 and 2022, and the related statements of changes in accumulated plan benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of September 30, 2024 and 2023 and for the years ended, stating that the certified investment information, as described in Note E to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section—

- the amounts and disclosures in the accompanying financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of Metro Health Pension Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Metro Health Pension Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Metro Health Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Metro Health Pension Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental of Schedules of Assets (Held at End of Year) and Reportable Transactions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Certified Public Accountants
Grand Rapids, Michigan

FINANCIAL STATEMENTS

STATEMENTS OF ASSETS AVAILABLE FOR BENEFITS

METRO HEALTH PENSION PLAN

September 30, 2024 and 2023

	2024	2023
Assets		
Cash	\$ 7,038	\$ 6,012
Investments at fair value:		
Money market funds	1,130,452	2,147,093
Common stocks	24,369,192	24,760,764
Mutual funds	7,439,419	7,619,253
U.S. government securities	9,844,017	7,071,673
Corporate bonds	25,822,332	15,293,256
Municipal bonds	-	656,748
Foreign obligations	2,455,402	2,266,933
Real estate investment trusts	516,900	4,316,940
Pooled separate account	1,024,571	541,906
Limited partnership	4,476,473	4,466,655
Total investments	77,078,758	69,141,221
Receivables:		
Accrued interest	355,027	281,746
Assets Available for Benefits	\$ 77,440,823	\$ 69,428,979

STATEMENTS OF CHANGES IN ASSETS AVAILABLE FOR BENEFITS

METRO HEALTH PENSION PLAN

For the years ended September 30, 2024 and 2023

	2024	2023
Additions to Assets Attributed to:		
Investment income:		
Net appreciation in fair value of investments	\$ 11,957,262	\$ 5,846,126
Interest and dividends	2,083,435	1,977,785
Total Additions	14,040,697	7,823,911
Deductions from Assets Attributed to:		
Benefits paid to participants	5,608,132	4,973,088
Administrative expenses	420,721	384,902
Total Deductions	6,028,853	5,357,990
Net Increase	8,011,844	2,465,921
Assets Available for Benefits:		
Beginning of year	69,428,979	66,963,058
End of year	\$ 77,440,823	\$ 69,428,979

STATEMENTS OF ACCUMULATED PLAN BENEFITS

METRO HEALTH PENSION PLAN

October 1, 2023 and 2022

	2023	2022
Actuarial present value of accumulated plan benefits:		
Participants currently receiving benefits	\$ 31,103,349	\$ 33,648,680
Other participants	27,294,294	33,587,426
	58,397,643	67,236,106
Nonvested benefits	130,879	85,878
Total benefits	<u>\$ 58,528,522</u>	<u>\$ 67,321,984</u>

STATEMENTS OF CHANGES IN ACCUMULATED PLAN BENEFITS

METRO HEALTH PENSION PLAN

For the years ended October 1, 2023 and 2022

	2023	2022
Actuarial present value of accumulated plan benefits as of beginning of year	\$ 67,321,984	\$ 70,005,594
Increase (decrease) attributable to:		
Interest due to decrease in discount period	4,541,425	4,646,679
Benefits paid	(4,973,088)	(7,373,646)
Benefits accumulated and plan experience	150,253	43,357
Change in assumptions	(8,512,052)	-
Actuarial present value of accumulated plan benefits as of end of year	<u>\$ 58,528,522</u>	<u>\$ 67,321,984</u>

NOTES TO FINANCIAL STATEMENTS

METRO HEALTH PENSION PLAN

September 30, 2024 and 2023

Note A – Description of the Plan

The following brief description of Metro Health Pension Plan (Plan) is provided for general information purposes only. Participants should refer to the Summary Plan Description for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory defined benefit pension plan covering substantially all employees of Metropolitan Hospital (the Hospital), the plan sponsor. The Plan provides for retirement, death, and disability benefits, and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Funding

The Hospital's policy is to make contributions in amounts sufficient to fund the Plan in amounts as required by ERISA. The Plan has met the ERISA minimum funding requirements.

Eligibility

Participants covered are all employees of the Hospital except physicians serving internships or residencies. Prior to January 1, 2008, an eligible employee would become a participant on the next entry date after completing one year of employment with the Hospital consisting of at least 1,000 hours of service, and attainment of age 21. Plan participation was frozen on December 31, 2007.

Contributions

There are no employee contributions allowed under the Plan. Employer contributions are actuarially determined on the basis of retirement benefits of all its participating employees.

Benefits

Beginning at normal retirement age (65), eligible employees are entitled to monthly pension benefits based on years of benefit service and compensation, as described in the plan document. Early retirement, death, and disability benefits are also available under the Plan. The Plan was frozen effective December 31, 2007; therefore, no additional benefit service will be earned after that date and the compensation participants receive after that date will not be considered in the calculation of plan benefits.

The normal retirement benefit is payable as a monthly annuity payable for life for single participants and a joint and 100% survivor annuity for married participants. Optional forms of annuities are available upon completion of the proper waiver. If the present value of a participant's vested benefit is less than \$5,000 the participant will receive a single lump sum payment.

NOTES TO FINANCIAL STATEMENTS

METRO HEALTH PENSION PLAN

September 30, 2024 and 2023

Note A – Description of the Plan (Continued)

Plan Operations

The Hospital has appointed Bank of America and Principal Life Insurance Company, (Trustees) to serve as Trustees and the Hospital to act as plan administrator. The Trustees are responsible for holding the investment assets of the Plan, executing investment transactions and making distributions to participants. The plan administrator interprets and communicates the provisions of the Plan, ensures that all government and participant reporting requirements are fulfilled, and approves all distributions from the Plan to participants. The Plan's fiduciary committee is responsible for oversight of the Plan, determines the appropriateness of the Plan's investment strategy and monitors investment performance.

Vesting

Benefits accrued within the Plan become fully vested upon a participant's completion of five years of service with the Hospital, as defined by the plan document.

Costs and Expenses

Certain trustee, actuary, and investment management fees are paid by the Plan and are based on reasonable and customary rates. Certain other costs and expenses incurred in connection with the operation of the Plan are borne by the Hospital.

Note B – Summary of Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared using the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect certain reported amounts of assets, liabilities, and changes therein, disclosures of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results may differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported in the Plan's financial statements at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note C for discussion of fair value measurements.

NOTES TO FINANCIAL STATEMENTS

METRO HEALTH PENSION PLAN

September 30, 2024 and 2023

Note B – Summary of Accounting Policies (Continued)

Investment Valuation and Income Recognition (Continued)

Net realized and unrealized appreciation or depreciation in the aggregate current value of investments included in the statements of changes in assets available for benefits is composed of realized gains and losses on sales of investments and unrealized gains and losses resulting from changes in the aggregate current value of investments. Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded as it is earned. Dividends are reported on the ex-dividend date.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on the employees' years of benefit service and average monthly compensation, plus a specified percentage of their average monthly compensation in excess of the Social Security Integration Level. Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by a consulting actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation as of October 1, 2023 were: (a) mortality assumptions (based on Pri-2012 total dataset base rate mortality table projected generationally using MP-2021 projection scale), (b) withdrawal and disability rates, (c) marital status (80% of males and 70% of females are assumed married, with male spouse to be the same age as the female spouse), and (d) interest rate of 8.50%. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Changes to actuarial assumptions from those used in prior years are as follows: The interest rate increased from 7.00% to 8.50%.

Payment of Benefits

Benefit payments are recorded when paid.

NOTES TO FINANCIAL STATEMENTS

METRO HEALTH PENSION PLAN

September 30, 2024 and 2023

Note B – Summary of Accounting Policies (Continued)

Subsequent Events

Management evaluates events occurring subsequent to the date of the financial statements in determining the accounting for and disclosure of transactions and events that affect the financial statements. Subsequent events have been evaluated through April 7, 2025, which is the date the financial statements were available to be issued.

Note C – Fair Value Measurements

The Plan's investments are reported at fair value in the accompanying statements of assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 – inputs are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – inputs to the valuation methodology include:

- quoted prices for similar assets and liabilities in active markets.
- quoted prices for identical or similar assets and liabilities in markets that are not active.
- other inputs that are observable or can be corroborated by observable market data.
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

NOTES TO FINANCIAL STATEMENTS

METRO HEALTH PENSION PLAN

September 30, 2024 and 2023

Note C – Fair Value Measurements (Continued)

Level 3 – inputs are generally unobservable and significant to the fair value measurement. Such inputs typically reflect management's estimates of assumptions that market participants would use in pricing the asset or liability, including certain pricing models, discounted cash flow methodologies and similar techniques that use significant unobservable inputs.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for investments measured at fair value. There have been no changes in the methodologies used at September 30, 2024 and 2023.

Money market funds: Valued by the issuer at \$1 per share.

Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual funds and real estate investment trusts: Valued based on quoted net asset values (NAV) of the shares held by the Plan on the last business day of the plan year.

Corporate bonds, U.S. government securities, municipal bonds, and foreign obligations: Valued by a pricing agency based on quoted prices for similar assets in active markets.

Pooled separate account: Valued at NAV based on the closing price for underlying securities, reported on the active market on which underlying securities are traded or based on quoted prices of similar assets. The NAV of each of the separate accounts is reported by the fund managers as of the financial statement date based on recent transaction prices and represents the price at which the Plan would be able to initiate a transaction. The pooled separate accounts held by the Plan provide for daily redemptions by the Plan at reported NAV with no advance notice requirements and have no unfunded commitments.

Limited partnerships: Valued at NAV as reported by the investment manager, which is determined by quoted market prices, sales of similar assets in active markets, and other inputs such as expected discounted cash flows, credit risk, volatility statistics, liquidity statistics, and redemption restrictions. PMF TEI Fund LP allows for redemption on a quarterly basis with settlement approximately one month after the redemption date. Partner Group Private Equity Master Fund, LLC has quarterly liquidity with a 60-day notice. There is an early withdrawal fee of 2% if positions are redeemed within the first 12 months of purchase. There is also a 5% holdback for complete redemptions. There are currently no unfunded commitments. Management evaluates the valuation of the limited partnerships and accepts the reported valuation without adjustment.

NOTES TO FINANCIAL STATEMENTS

METRO HEALTH PENSION PLAN

September 30, 2024 and 2023

Note C – Fair Value Measurements (Continued)

The investment strategies of the funds which do not file with the Department of Labor as a Direct Filing Entity (DFE) are as follows:

- PMF TEI Fund LP – the fund’s goal is to generate a high-quality return stream that targets approximately half the historical volatility of equities with very low correlation to traditional stocks and bonds. Redemption is allowed quarterly with settlement approximately one month after redemption date.
- Partners Group Private Equity Master Fund, LLC – the fund seeks to provide attractive long-term capital appreciation by investing in a diversified portfolio of private equity investments, including direct investments in the equity and/or debt of operating companies, primary and secondary investments in private equity funds managed by third-party managers, and listed private equity vehicles, such as business development companies.
- Blackstone Real Estate Income Trust, Inc. – the fund seeks to invest primarily in stabilized income-oriented commercial real estate in the United States.

The following table sets forth by level, within the fair value hierarchy, the Plan’s investments at fair value as of September 30, 2024:

	Level 1	Level 2	Level 3	Total
September 30, 2024				
Money market funds	\$ 1,130,452	\$ -	\$ -	\$ 1,130,452
Common stocks	24,369,192	-	-	24,369,192
Mutual funds	7,439,419	-	-	7,439,419
U.S. government securities	-	9,844,017	-	9,844,017
Corporate bonds	-	25,822,332	-	25,822,332
Foreign obligations	-	2,455,402	-	2,455,402
Pooled separate account	-	1,024,571	-	1,024,571
	<u>\$ 32,939,063</u>	<u>\$ 39,146,322</u>	<u>\$ -</u>	<u>72,085,385</u>
Investments measured at net asset value (a)				<u>4,993,373</u>
Total				<u><u>\$ 77,078,758</u></u>

NOTES TO FINANCIAL STATEMENTS

METRO HEALTH PENSION PLAN

September 30, 2024 and 2023

Note C – Fair Value Measurements (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of September 30, 2023:

	Level 1	Level 2	Level 3	Total
September 30, 2023				
Money market funds	\$ 2,147,093	\$ -	\$ -	\$ 2,147,093
Common stocks	24,760,764	-	-	24,760,764
Mutual funds	7,619,253	-	-	7,619,253
U.S. government securities	-	7,071,673	-	7,071,673
Corporate bonds	-	15,293,256	-	15,293,256
Municipal bonds	-	656,748	-	656,748
Foreign obligations	-	2,266,933	-	2,266,933
Pooled separate account	-	541,906	-	541,906
	<u>\$ 34,527,110</u>	<u>\$ 25,830,516</u>	<u>\$ -</u>	<u>60,357,626</u>
Investments measured at net asset value (a)				<u>8,783,595</u>
Total				<u>\$ 69,141,221</u>

- (a) In accordance with the Financial Accounting Standards Board (FASB) Codification Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of assets available for benefits.

Note D – Risks and Uncertainties

Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amount reported in the statements of assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimates and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

NOTES TO FINANCIAL STATEMENTS

METRO HEALTH PENSION PLAN

September 30, 2024 and 2023

Note E – Information Certified by Trustees

All investment information disclosed in the accompanying financial statements and supplemental schedules, including investments held at September 30, 2024 and 2023, and net appreciation in fair value of investments and interest and dividends for the years then ended, were obtained or derived from information supplied to the plan administrator and certified as complete and accurate by the Trustees.

Note F – Party-In-Interest Transactions

Certain plan assets are in investment funds managed by Bank of America and Principal Life Insurance Company, the Trustees of the Plan, and therefore, qualify as party-in-interest transactions as defined under ERISA guidelines.

Fees paid by the Plan to parties-in-interest for services rendered to the Plan were \$420,721 and \$384,902 for the years ended September 30, 2024 and 2023, respectively. Such fees were based on reasonable and customary rates.

Note G – Plan Termination

In the event the Plan terminates, the assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- a. Pension benefits that commenced three or more years prior to termination of the Plan.
- b. Benefits to participants who were eligible for retirement and could have received pension benefits three years prior to termination of the Plan.
- c. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC).
- d. All other vested benefits
- e. All nonvested benefits

The PBGC guarantees the payment of all nonforfeitable basic benefits, subject to certain limitations prescribed by ERISA.

Note H – Tax Status

The Plan obtained its latest determination letter dated March 30, 2018, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

NOTES TO FINANCIAL STATEMENTS

METRO HEALTH PENSION PLAN

September 30, 2024 and 2023

Note H – Tax Status (Continued)

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of September 30, 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax period in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2020.

SUPPLEMENTAL SCHEDULES

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Metro Health Pension Plan
September 30, 2024
EIN 38-0593405
Plan Number 001

Metro Health Pension Plan
EIN 38-0593405 Plan Number 001
Form 5500 Schedule H Line 4i
Schedule of Assets Held 10-01-2023 to 09-30-2024

Party in (a)(b) Identity of issue		Rate	Maturity	(d) Cost	(e) Current Value
Pooled Separate Account					
Principal Life Ins Co	Prin Liquid Assets Sep Acct			1,022,398.36	1,024,571.37
Total				1,022,398.36	1,024,571.37
Non Int Cash					
Bank of America	Cash Account			7,038.27	7,038.27
Total				7,038.27	7,038.27
Interest Cash					
Bank of America	BLF FedFund Cash Reserve			1,130,452.00	1,130,452.00
Total				1,130,452.00	1,130,452.00
U.S. Gov Securities					
Bank of America	Resolution Funding Corp		01/15/2030	271,720.83	236,814.00
	Resolution Funding Corp		04/15/2030	322,624.87	125,106.70
	US Treasury Corp		11/26/2024	247,412.04	248,180.00
	US Treasury Corp		08/15/2026	46,555.50	46,931.00
	US Treasury Corp		08/15/2050	188,694.84	184,872.70
	US Treasury Corp		11/15/2050	151,160.35	138,103.70
	US Treasury Corp		02/15/2053	276,246.25	274,540.00
	US Treasury Corp	4.625	05/15/2054	173,525.00	173,550.40

	US Treasury Corp	02/15/2028	1,369,931.60	1,469,498.40
	US Treasury Corp	08/15/2030	1,143,748.80	1,155,945.60
	US Treasury Corp	08/15/2032	743,801.53	776,569.50
	US Treasury Corp	08/15/2034	3,305,075.46	3,554,658.80
	US Treasury Corp	11/15/2051	210,478.16	220,639.60
	US Treasury Corp	02/15/2050	1,339,943.03	1,238,606.47
Total			9,790,918.26	9,844,016.87
Corp Debt - Preferred / Other				
	AEP Texas Inc	4.15 05/01/2049	42,081.56	36,959.85
	AEP Texas Inc	3.45 01/15/2050	47,025.26	43,480.20
	AT&T Inc	4.75 05/15/2046	109,269.65	112,285.20
	AT&T Inc	4.5 03/09/2048	321,796.83	283,737.60
	AT&T Inc	3.65 06/01/2051	145,995.10	134,195.25
	AT&T Inc	3.55 09/15/2055	317,700.70	310,862.00
	AT&T Inc	3.8 12/01/2057	85,255.25	90,855.60
	AT&T Inc	5.4 02/15/2034	31,894.72	33,576.64
	Abbott Laboratories	4.9 11/30/2046	82,117.60	66,183.65
	Abbott Laboratories	1.14 06/30/2030	89,001.30	91,801.50
	Abbvie Inc	4.87 11/14/2048	212,060.95	206,686.20
	Abbvie Inc	3.2 11/21/2029	219,261.80	210,386.00
	Abbvie Inc	4.25 11/21/2049	165,533.25	161,229.60
	Abbvie Inc	5.5 03/15/2064	25,902.76	27,761.50
	Alphabet Inc	1.1 08/15/2030	77,880.15	77,491.80
	Alphabet Inc	2.05 08/15/2050	33,016.56	34,249.05
	Altria Group Inc	4 02/04/2061	35,844.46	34,407.90
	Amazon.Com Inc	4.8 12/05/2034	11,076.03	10,459.80
	Amazon.Com Inc	2.7 06/03/2060	19,763.20	12,857.80
	Amazon.Com Inc	3.1 05/12/2051	122,430.21	111,430.50
	Amazon.Com Inc	3.25 05/12/2061	90,710.10	79,726.90
	Amazon.Com Inc	4.1 04/13/2062	39,460.20	38,852.10
	American Intl Group	4.375 06/30/2050	83,550.78	80,676.00
	America Tower Corp	3.1 06/15/2050	48,043.71	34,843.50

Amgen Inc	4.95	10/01/2041	164,109.09	156,315.20
Amgen Inc	4.663	06/15/2051	128,338.10	128,224.60
Amgen Inc	3.375	02/21/2050	35,281.17	3,809.65
Amgen Inc	4.2	02/22/2052	78,455.20	76,614.30
Amgen Inc	5.65	03/02/2053	275,010.10	289,280.75
Anheuser_Bush	4.439	10/06/2048	192,494.40	189,721.35
Anheuser_Bush	5.55	01/23/2049	428,218.27	312,622.90
Anthem Inc	3.125	05/15/2050	31,757.08	21,277.20
Appalachi Power Co	4.5	03/01/2049	38,174.47	34,912.80
Appalachi Power Co	3.7	05/01/2050	38,851.67	30,256.00
Apple Inc	2.95	09/11/2049	139,332.60	111,069.00
Apple Inc	2.65	02/08/2051	72,043.20	61,887.60
Apple Inc	2.7	08/05/2051	106,678.25	92,998.80
Apple Inc	2.85	08/05/2061	19,436.00	13,553.40
Apple Inc	3.95	08/08/2052	146,021.45	145,416.15
Astrazeneca PLC	2.25	05/28/2031	20,257.68	19,507.62
Baltimore Gas & Electric	2.25	06/15/2031	165,662.54	153,770.75
Bank of America		03/11/2032	172,057.95	174,051.15
Bank of America		04/22/2042	367,296.49	337,013.20
Bank of America		09/21/2036	340,780.75	316,425.00
Bank of America		07/22/2033	182,222.58	189,800.75
Bank of America		08/15/2035	55,000.00	56,380.50
Becton Dickinson & Co	4.685	12/15/2044	24,627.19	23,365.00
Becton Dickinson & Co	3.79	05/20/2050	48,403.68	48,574.80
Bershire Hathawau Fin	2.85	05/15/2051	48,694.70	54,133.60
Bershire Hathawau Fin	5.75	01/15/2040	65,239.35	62,541.60
Bershire Hathawau Fin	4.2	08/15/2048	68,636.15	68,973.00
Bershire Hathawau Fin	2.5	01/15/2051	31,041.07	29,702.70
Bershire Hathawau Fin	4.5	02/11/2042	59,763.34	58,734.50
Boeing Co	6.875	03/15/2039	89,958.25	81,131.25
Boeing Co	3.65	03/01/2047	22,798.25	17,444.25
Boeing Co	5.805	05/01/2050	150,197.90	130,426.20
Boeing Co	5.93	05/01/2060	114,755.70	119,733.75
Boeing Co	2.196	02/04/2026	57,000.00	54,890.43

BP Cap Mkts Am	3.937	09/21/2028	116,808.90	119,281.20
BP Cap Mkts Am	2.772	11/10/2050	52,690.20	39,466.20
BP Cap Mkts Am	4.699	04/10/2029	55,436.15	56,128.05
Brighthouse Financial	3.85	12/22/2051	20,135.95	17,298.50
Bristol-Myers Squibb	2.55	11/13/2050	74,790.42	15,925.50
Bristol-Myers Squibb	3.9	03/15/2062	128,855.05	126,859.20
Bristol-Myers Squibb	5.55	02.22.2054	245,088.20	259,550.55
Broadcom Inc	4.15	11/15/2030	185,752.70	187,626.90
Broadcom Inc	4.3	11/15/2032	223,845.85	216,092.80
Burlington North Santa Fe	4.7	09/01/2045	84,924.32	81,511.60
Burlington North Santa Fe	4.15	12/15/2048	57,902.50	57,256.55
Burlington North Santa Fe	3.05	02/15/2051	66,357.39	36,028.50
Burlington North Santa Fe	5.2	04/15/2054	34,152.23	36,179.50
Cigna Corp	3.4	03/15/2050	128,686.42	69,806.00
Cigna Corp	3.4	03/15/2051	105,743.90	98,664.75
Cigna Corp	5.6	02/15/2054	43,371.05	46,468.35
CSX Corp	4.75	05/30/2042	40,472.44	35,884.82
CSX Corp	4.25	11/01/2066	47,882.41	43,159.77
CSX Corp	4.75	11/15/2048	48,977.75	48,028.50
CVS Health Corp	5.125	07/20/2045	173,280.66	144,411.95
CVS Health Corp	5.05	03/25/2048	169,957.79	141,473.15
Campbell Soup	5.4	03/21/2034	36,091.91	37,751.40
Carinal Health	4.368	06/15/2047	14,707.65	13,026.00
Carrier Global Corp	2.722	02/15/2030	45,718.41	41,603.40
Carrier Global Corp	3.577	04/05/2050	2,191.50	1,576.66
Carrier Global Corp	6.2	03/15/2054	16,217.57	17,319.90
Caterpillar Inc	2.6	04/09/2030	105,036.20	97,676.25
Caterpillar Inc	3.25	04/09/2050	33,110.35	26,802.30
Centene Corp	2.5	03/01/2031	55,801.82	60,167.10
Centerpoint Energy	4.4	07/01/2032	103,721.87	103,383.00
Charter Comm OPT	6.48	10/23/2045	87,459.00	72,351.75
Charter Comm OPT	5.375	05/01/2047	9,641.80	8,396.30
Charter Comm OPT	4.8	03/01/2050	91,384.40	80,384.85
Charter Comm OPT	3.7	04/01/2051	58,275.71	47,879.25

Charter Comm OPT	3.85	04/01/2061	26,424.37	12,266.80
Charter Comm OPT	5.25	04/01/2053	47,672.22	49,029.00
Chevron USA Inc	2.343	08/12/2050	29,467.36	24,985.60
Chubb	5	03/15/2034	105,301.80	109,038.30
Ciscp Systems	5.35	02/26/2064	86,301.10	90,263.20
CITIGroup Inc	4.75	05/18/2046	48,931.21	32,840.15
CITIGroup Inc	4.65	07/23/2048	47,343.17	47,166.50
CITIGroup Inc		03/17/2033	13,308.02	14,051.40
CITIGroup Inc		02/13/2035	73,560.75	78,326.25
CITIGroup Inc		06/11/2035	25,567.75	26,075.50
CITIGroup Inc		01/25/2033	12,694.80	13,397.55
Coca-Cola Co	2.6	06/01/2050	68,234.55	60,964.20
Coca-Cola Co	3	03/05/2051	63,214.23	55,044.75
Comcast Corp	4.25	01/15/2033	153,879.05	152,459.55
Comcast Corp	4	08/15/2047	120,417.00	105,161.25
Comcast Corp	3.969	11/01/2047	49,734.70	50,133.60
Comcast Corp	3.999	11/01/2049	124,270.30	91,874.20
Comcast Corp	3.45	02/01/2050	130,457.73	105,926.80
Comcast Corp	5.5	11/15/2032	44,715.60	48,178.35
Comcast Corp	5.5	05/15/2064	84,337.75	87,888.30
CommonWealth Edison	3.8	10/01/2042	130,741.88	118,669.60
Conagra Brands Inc	5.4	11/01/2048	16,540.49	14,845.95
ConocoPhillips	3.8	03/15/2052	46,463.38	44,102.85
Consolidated Edison	6.3	08/15/2037	107,192.20	96,277.80
Con Edison	3.7	11/15/2059	119,912.49	103,204.80
Constellation Brands Inc	4.9	05/01/2033	53,380.72	54,563.22
Corebridge Fin	5.75	01/15/2034	56,112.50	57,970.55
Corning INC	5.85	11/15/2068	15,072.83	15,851.70
Corning INC	5.45	11/15/2079	6,697.70	4,952.75
DTE Electric Co	3.25	04/01/2051	65,491.67	55,775.25
Deere Company	3.9	06/09/2042	40,139.81	35,815.60
John Deere Capital Corp	2.35	03/08/2027	9,801.10	9,629.10
Diamondback Energy	5.9	04/18/2064	56,557.60	55,436.70
Walt Disney	3.8	05/13/2060	89,073.05	67,602.20

Dominion Resources	7	06/15/2038	141,210.80	134,891.55
Dow Chemical	3.6	11/15/2050	110,384.23	90,408.00
Dowdupont Inc	5.419	11/15/2048	70,071.80	60,829.45
Duke Energy	4.2	06/15/2049	113,388.50	113,074.65
Duke Energy Carolinas	4.25	12/15/2041	190,204.85	163,207.80
Duke Energy Carolinas	3.95	03/15/2048	89,047.35	58,292.50
Duke Energy Ohio	5.65	04/01/2053	3,010.81	3,175.83
Duke Energy Progress Inc	4.2	08/15/2045	71,049.95	70,297.60
Kinder Morgan Inc	7.75	01/15/2032	147,704.89	145,996.25
Elevance	5.125	02/15/2053	37,280.80	39,249.60
Enbridge Energy	5.5	09/15/2040	14,533.42	15,078.60
Energy Transfer	6.125	12/15/2045	108,054.30	109,581.15
Energy Transfer	6	06/15/2048	158,435.25	138,215.70
Energy Louisisana	2.35	06/15/2032	35,047.90	34,482.80
Energy Texas	5	09/15/2052	43,094.66	43,528.50
Energy Texas	5.55	09/15/2054	29,785.20	31,090.20
Enterprise Products	5.1	02/15/2045	85,485.80	83,740.30
Enterprise Products	4.8	02/01/2049	83,697.63	79,397.65
Enterprise Products	3.2	02/15/2052	80,694.20	70,900.00
Eversource Energy	3.45	01/15/2050	52,551.22	44,733.60
Exelon Corp	4.7	04/15/2050	74,627.34	68,799.75
Exxon Mobil	3.095	08/16/2049	39,216.50	36,712.50
Exxon Mobil	3.452	04/15/2051	83,595.04	73,614.55
Meta Platforms Inc	5.4	08/15/2054	86,172.15	89,050.25
Meta Platforms Inc	5.55	08/15/2064	26,590.08	27,769.82
Fedex Corp	5.1	01/15/2044	79,374.99	73,081.50
Fedex Corp	4.55	04/01/2046	33,078.15	31,212.30
Fedex Corp	5.25	05/15/2050	48,124.25	49,321.50
Firstenergy Corp	3.4	03/01/2050	31,010.85	32,976.90
Florida Power	4.05	10/01/2044	174,054.07	150,468.70
Ford Motor Credit	7.122	11/07/2033	15,045.60	16,216.50
Ford Motor Credit	5.303	09/06/2029	45,220.50	44,788.05
Fox Corp	5.576	01/25/2049	33,058.60	29,563.80
General Electric Co	6.75	03/15/2032	96,089.50	97,614.00
General Motors Co	5.95	04/01/2049	78,578.19	49,560.00

General Motors Co	6.1	01/07/2034	44,928.90	46,867.05
Geogia Power Co	3.25	03/15/2051	27,957.30	25,816.70
GI Lead Sciences	4.15	03/01/2047	203,140.11	175,234.00
Goldman Sachs Group Inc		01/27/2032	93,738.90	94,096.20
Goldman Sachs Group Inc		07/21/2032	98,597.25	91,061.25
Goldman Sachs Group Inc		10/21/2032	186,775.80	171,321.15
HCA Inc.	3.5	07/15/2051	101,573.18	97,274.25
HCA Inc.	5.95	09/15/2054	65,386.90	68,283.15
Halliburton Co	4.75	08/01/2043	35,622.38	32,641.70
HP Enterprise Co		10/15/2045	64,518.09	60,393.85
Home Depot	4.87	02/15/2044	112,759.01	99,442.00
Home Depot	3.9	06/15/2047	47,732.70	46,975.50
Home Depot	3.35	04/15/2050	93,922.81	42,274.10
Home Depot	2.375	03/15/2051	44,604.55	43,941.10
Home Depot	4.95	09/15/2051	23,169.50	24,941.75
Honeywell Intl	2.7	08/15/2029	56,570.69	51,961.80
Indiana Mich Power	5.625	04/01/2053	45,724.87	47,480.40
Intel Group	3.1	02/15/2060	59,604.60	36,492.60
Intel Group	3.2	08/12/2061	52,053.25	39,824.85
Intel Group	5.7	02/10/2053	69,860.70	68,962.60
Intel Group	5.6	02/21/2054	48,816.75	48,731.50
Interconti Nental	1.85	09/15/2032	123,746.01	119,779.57
IBM Corp	4	06/20/2042	88,685.90	92,437.80
IBM Corp	4.25	05/15/2049	71,450.00	61,385.10
JP Morgan Chase		01/23/2049	95,791.20	93,992.80
JP Morgan Chase		10/15/2030	204,981.21	189,914.05
JP Morgan Chase		05/13/2031	130,268.00	128,765.00
JP Morgan Chase		02/04/2032	157,184.38	137,483.20
JP Morgan Chase		04/22/2032	30,281.10	26,755.20
JP Morgan Chase		11/08/2032	133,680.30	127,547.80
JP Morgan Chase		06/01/2034	84,664.51	88,945.70
JP Morgan Chase		01/23/2035	73,542.50	75,258.00
Johnson & Johnson	4.5	12/05/2043	110,256.74	90,297.90
Johnson & Johnson	3.62	03/03/2037	3,915.56	3,714.20

Kimco Realty Corp	3.7	10/01/2049	18,025.48	15,636.00
Kimco Realty Corp	2.7	10/01/2030	20,345.60	18,173.40
Kinder Morgan Inc	6.375	03/01/2041	143,967.54	128,208.00
Kraft Heinz Foods	4.375	06/01/2046	115,366.57	119,480.40
Kraft Heinz Foods	5.5	06/01/2050	40,963.42	41,130.00
Kroger Co	4.65	01/15/2048	88,870.53	72,357.60
Kroger Co	5.65	09/15/2064	12,942.15	13,068.90
L3Harris Tech Inc	5.6	07/31/2053	30,100.03	31,583.10
L3Harris Tech Inc	5.5	08/15/2054	19,949.80	20,852.60
LYB Int Finance	3.625	04/01/2051	113,113.41	96,886.40
LYB Int Finance	5.5	03/01/2034	104,172.30	109,210.50
Eli Lilly & Co	4.875	02/27/2053	49,272.68	50,056.50
Eli Lilly & Co	5.2	08/14/2064	7,997.28	8,256.64
Lockhead Martin Corp	3.8	03/01/2045	42,118.45	38,760.30
Lockhead Martin Corp	4.5	05/15/2036	50,133.49	48,939.73
Lockhead Martin Corp	4.09	09/15/2052	45,072.22	17,467.80
Lockhead Martin Corp	5.25	01/15/2033	50,240.50	53,244.00
Lockhead Martin Corp	5.2	02/15/2055	36,718.50	38,340.88
Loews Corp	4.125	05/15/2043	44,329.08	39,851.10
Lowes COS Inc	4.05	05/03/2047	108,033.05	88,020.45
Lowes COS Inc	4.25	04/01/2052	61,326.90	63,498.75
Lowes COS Inc	5.75	07/01/2053	44,829.14	47,482.65
MPLX	4.7	04/15/2048	14,408.36	13,081.65
MPLX	5.5	02/15/2049	66,415.27	68,155.50
MPLX	4.95	09/01/2032	107,501.90	110,418.00
Warnermedia Holdings	5.391	03/15/2062	180,592.59	176,258.20
Mass Inst	3.885	07/01/2116	45,672.40	35,477.55
McDonalds Corp	4.875	12/09/2045	91,835.36	87,411.60
McDonalds Corp	4.45	03/01/2047	54,575.70	54,744.00
McDonalds Corp	4.45	09/01/2048	31,282.53	31,835.30
Merck & Co Inc	3.7	02/10/2045	59,576.05	59,063.20
Merck & Co Inc	4	03/07/2049	99,794.72	78,060.60
Metlife Inc.	4.875	11/13/2043	138,417.27	127,808.20
Metlife Inc.	5.375	07/15/2043	139,945.05	148,961.40

Microsoft Corp	2.52	06/01/2050	94,984.70	99,532.35
Microsoft Corp	2.675	06/01/2060	75,661.89	59,281.20
Microsoft Corp	2.921	03/17/2052	173,790.13	132,154.20
Midamerican Energy	6.125	04/01/2036	85,348.30	88,364.80
Midamerican Energy	3.15	04/15/2050	154,059.66	109,846.50
Mondelez Intl	2.625	09/04/2050	12,582.20	13,010.00
Mondelez Intl	1.5	02/04/2031	43,883.05	38,005.65
Morgan Stanley	3.87	01/27/2026	216,142.09	209,071.80
Morgan Stanley		10/18/2033	96,336.56	100,083.60
Morgan Stanley		04/19/2035	40,178.00	41,891.85
Morgan Stanley		04/22/2042	72,729.51	68,533.80
Netflix Inc	5.4	08/15/2054	30,181.25	31,758.60
Ny Presbuterian Hosp	3.563	08/01/2036	9,999.70	9,028.80
Ny Presbuterian Hosp	3.954	08/01/2119	15,000.00	11,798.55
Nike Inc	3.375	03/27/2050	36,782.80	39,431.00
NI Source	3.6	05/01/2030	4,981.55	4,801.05
NI Source Fin	5.25	02/15/2043	62,737.58	64,630.80
NI Source Fin	4.375	05/15/2047	113,686.81	78,987.60
Norfolk Southern Corp	3.05	05/15/2050	14,964.75	10,566.30
Norfolk Southern Corp	2.9	08/25/2051	42,090.70	37,049.10
Norfolk Southern Corp	3.7	03/15/2053	81,197.95	82,488.00
Norfolk Southern Corp	5.35	08/01/2054	39,819.85	41,095.60
Northern States Pwr	3.4	08/15/2042	92,308.15	89,855.70
Northern States Pwr	3.6	09/15/2047	50,734.85	52,219.05
Northern States Pwr	2.9	03/01/2050	75,967.40	55,942.40
Northrop Gruman Corp	3.25	01/15/2028	192,052.04	106,892.50
Northrop Gruman Corp	5.25	05/01/2050	44,272.97	45,970.20
Northrop Gruman Corp	5.2	06/01/2054	39,757.20	40,728.40
NVIDIA Corp	3.7	04/01/2060	44,322.46	28,800.80
Occidental Petroleum	6.6	03/15/2046	58,554.95	59,179.45
Occidental Petroleum	6.05	10/01/2054	61,849.30	60,915.00
CB Oneok	3.95	03/01/2050	31,894.82	26,895.40
Oracle Corp	4.5	07/08/2044	146,893.17	126,310.80
Oracle Corp	3.85	07/15/2036	50,286.50	45,217.50

Oracle Corp	3.6	04/01/2040	95,231.35	99,837.60
Oracle Corp	3.85	04/01/2060	111,861.18	71,512.20
Oracle Corp	5.55	02/06/2053	84,916.47	92,101.50
Oracle Corp	5.5	09/27/2064	79,692.00	79,692.80
Peco Energy Co	4.15	10/01/2044	5,420.29	4,441.80
Peco Energy Co	4.375	08/15/2052	47,924.16	44,979.50
Pacific Gas	4.95	07/01/2050	147,667.20	127,311.80
Pacific Gas	6.75	01/15/2053	44,275.58	47,887.14
Pacific Gas	6.7	04/01/2053	61,072.36	68,670.00
Pacific Gas	6.95	03/15/2034	93,063.40	102,288.60
Pacific Gas	5.9	10/01/2054	34,831.65	36,251.25
Pacific Corp	5.8	01/15/2055	29,835.50	31,473.90
Pepsiico Inc	1.625	05/01/2030	19,913.80	17,607.20
Pepsiico Inc	2.75	10/21/2051	104,683.56	78,937.15
Pepsiico Inc	4.2	07/18/2052	47,545.55	49,418.05
Pfizer Inc	4.125	12/15/2046	131,254.35	110,806.25
Pfizer Inc	2.7	05/28/2050	64,914.50	62,370.00
Pillip Morris Intl	4.25	11/10/2044	70,195.28	57,405.40
Piedmont Natural	3.35	06/01/2050	47,626.29	39,722.65
Plains All Amer	6.65	01/15/2037	99,809.95	93,994.70
Pre & Fellows Harvar	3.15	07/15/2046	22,960.90	18,137.80
Principal Financial Grp	2.125	06/15/2030	50,587.27	53,010.00
Proctor & Gamble	1.2	10/29/2030	46,372.15	42,768.00
Proctor & Gamble	2.3	02/01/2032	13,229.25	13,551.60
Prudential Financial	3.7	03/13/2051	90,531.10	79,139.00
Prudential Financial		10/01/2050	111,986.81	110,804.40
Pub Svc Elec & Gas	3.65	09/01/2042	29,749.96	25,077.00
Qualcomm Inc	4.8	05/20/2045	65,711.25	58,746.60
Raytheon Tech Corp	3.03	03/15/2052	43,544.11	45,423.30
RTX Corp	6.4	03/15/2054	83,009.35	88,553.25
San Diegp G&E	5.35	04/01/2053	29,629.72	30,793.50
Sempra Energy	4	02/01/2048	70,525.19	68,952.00
Southern Cal Edison	4.65	10/01/2043	68,077.25	60,650.20
Southern Cal Edison	3.6	02/01/2045	22,471.80	19,718.25

Southern Cal Edison	3.65	02/01/2050	5,354.15	3,892.80
Southern Cal Edison	5.7	03/01/2053	59,565.10	63,310.80
Southern Calif Gas Co	5.875	12/01/2053	61,588.80	65,074.80
Southern Calif Gas Co	4.45	03/15/2044	78,232.45	69,157.72
Southern Co	4.4	07/01/2046	250,505.84	210,773.85
Southern Co	3.7	04/30/2030	168,691.55	173,971.80
Starbucks Corp	3.5	11/15/2050	47,669.98	41,918.25
T-Mobile USA Inc.	4.5	04/15/2050	101,271.90	97,839.50
T-Mobile USA Inc.	3.4	10/15/2052	86,429.55	84,178.85
T-Mobile USA Inc.	5.65	01/15/2053	93,309.06	99,886.80
Tampa Electric Co	4.45	06/15/2049	23,080.45	22,551.25
Target Corp	2.65	09/15/2030	83,126.44	79,094.20
Target Corp	4.8	01/15/2053	29,080.20	29,515.80
Texas Instruments Inc	2.7	09/15/2051	23,869.63	20,304.00
Williams Companies	3.5	10/15/2051	51,658.74	50,847.30
Time Warner Cable	6.55	05/01/2037	90,943.05	89,082.90
Time Warner Cable	6.75	06/15/2039	36,464.70	30,043.50
Tyson Foods	4.55	06/02/2047	54,518.05	56,728.10
Union Pacific Corp	4.25	04/15/2043	16,086.75	13,180.80
Union Pacific Corp	4.75	12/15/2043	40,365.15	32,630.85
Union Pacific Corp	4.375	11/15/2065	58,210.78	49,584.60
Union Pacific Corp	4.5	09/10/2048	43,173.00	41,529.60
Union Pacific Corp	3.75	02/05/2070	32,878.50	30,284.40
Union Pacific Corp	2.95	03/10/2052	40,807.86	38,651.25
United Parcel Svc	4.875	11/15/2040	63,148.35	60,050.40
United Parcel Svc	3.75	11/15/2047	63,477.52	49,324.20
US Bancorp		11/03/2036	35,000.00	29,537.55
US Bancorp		01/23/2035	53,607.30	56,180.00
United Technologies Corp	4.15	05/15/2045	103,916.32	91,774.20
United Technologies Corp	4.625	11/16/2048	60,380.90	50,867.30
United Health Group	4.45	12/15/2048	107,073.45	100,025.20
United Health Group	2.9	05/15/2050	189,865.65	136,589.70
United Health Group	4.75	05/15/2052	121,262.80	123,969.30
United Health Group	5.05	04/15/2053	226,129.06	228,314.10

United Health Group	5.2	04/15/2063	59,589.69	63,058.59
Valero Energy Corp	4	06/01/2052	30,172.97	27,133.40
Verizon Communications	4	03/22/2050	268,449.00	179,163.80
Verizon Communications	3.7	03/22/2061	109,279.15	98,384.00
Verizon Communications	2.85	09/03/2041	63,052.10	56,407.50
Verizon Communications	3.875	03/01/2052	138,889.39	147,553.20
Virginia Elec	4.2	05/15/2045	26,568.83	25,978.20
Visa Inc	4.3	12/14/2045	14,109.25	13,975.65
Visa Inc	2	08/15/2050	24,564.80	21,172.55
Voya Financial	4.8	06/15/2046	30,565.20	25,406.64
WEC Energy Corp	1.8	10/15/2030	96,030.09	82,142.70
Walmart Inc	2.65	09/22/2051	57,103.92	44,681.00
Walmart Inc	4.5	04/15/2053	58,062.00	62,695.10
Wells Fargo & Co	4.65	11/04/2044	47,201.95	45,682.00
Wells Fargo & Co	4.9	11/17/2045	79,202.10	79,737.65
Wells Fargo & Co	4.4	07/14/2046	154,869.40	83,167.75
Wells Fargo & Co		10/30/2030	95,184.82	74,200.80
Wells Fargo & Co		04/04/2051	41,548.05	44,121.60
Wells Fargo & Co		07/25/2033	67,627.06	70,802.20
Wells Fargo & Co		01/23/2035	81,000.00	84,911.49
Western Gas Partners	5.5	08/15/2048	38,331.19	41,750.10
Western Midstream	5.45	11/15/2034	4,987.15	5,010.55
Williams Partners LP	4.85	03/01/2048	9,821.88	9,120.30
Williams Partners LP	4.9	01/15/2045	72,676.50	60,149.05
Wisconsin Power	3.95	09/01/2032	28,945.88	28,836.30
Wyeth Inc	5.95	04/01/2037	127,568.95	116,309.55
Aercap Ireland	3.3	01/30/2032	30,320.40	27,075.00
USD Am Movil	4.375	07/16/2042	37,040.00	36,202.00
Astrazeneca PLC	4	09/18/2042	58,636.00	53,877.00
Astrazeneca PLC	3	05/28/2051	59,829.36	47,395.40
USD BHP Finance	5	09/30/2043	162,061.64	135,400.95
Barclays PLC		03/10/2032	29,728.80	26,328.30
Barclays PLC		11/24/2032	147,748.70	149,098.50
Barclays PLC		03/12/2055	15,434.70	16,415.40

Burlington Resouces	7.4	12/01/2031	69,737.55	70,254.00
USD Canadian RR	3.65	02/03/2048	30,703.10	24,753.60
Canandian Natl Resources	6.5	02/15/2037	80,399.86	76,296.50
USD Canadian Pacific	3.1	12/02/2051	100,261.32	102,081.98
USD Cenovus Energy	5.4	06/15/2047	39,909.44	36,792.36
USD Cenovus Energy	3.75	02/15/2052	47,072.67	40,466.80
Diageo Capital	2.375	10/24/2029	101,152.20	96,672.45
USD Enbridge Inc	3.4	08/01/2051	23,948.32	21,653.70
USD Enbridge Inc	6.7	11/15/2053	26,655.75	28,948.00
France Telecom	9	03/01/2031	55,617.25	55,678.50
Goldman Sachs		04/22/2032	135,905.20	141,395.20
HSCB Holdings		08/18/2031	267,747.11	263,733.00
HSCB Holdings		05/24/2032	5,000.00	4,423.90
HSCB Holdings		11/22/2032	22,431.25	21,982.75
Lloyds Banking		03/18/2028	50,000.00	49,242.00
NXP BN/NXP	5	01/15/2033	29,728.24	30,358.50
Pfizer Invt	5.3	05/19/2053	217,440.40	222,404.60
USD RIO Tinto Fin	4.125	08/21/2042	50,155.95	49,495.05
USD RIO Tinto Fin	2.75	11/02/2051	15,673.23	13,543.40
Rodgers Communication	7.5	01/01/2038	88,038.65	78,110.50
Shell Intl Fin	3.625	08/21/2042	16,041.00	12,568.95
Shell Intl Fin	4.55	08/12/2043	69,632.55	65,984.10
Shell Intl Fin	4	05/10/2046	84,988.17	68,408.00
Telefonia Emis	7.045	06/20/2036	76,207.05	80,649.80
Telefonia Emis	5.213	03/08/2047	59,927.40	56,916.00
Telefonia Emis	5.52	03/01/2049	12,570.20	9,893.10
Total Capita; Intl	3.461	07/12/2049	28,391.46	23,021.40
TotalEnergies Cap	5.425	09/10/2064	30,000.00	30,192.90
Vodafone Group	5.125	06/19/2059	4,985.04	4,655.05
Vodafone Group	5.625	02/10/2053	102,162.59	106,879.50
Waste Connection	4.2	01/15/2033	19,430.16	19,441.40
Westpac Banking Corp		11/15/2035	53,085.83	56,711.85

Total

30,698,824.70

28,277,733.75

Corporate Stock

Aptiv PLC	84,817.01	66,681.26
Best Buy Co Inc.	97,533.78	92,453.50
Borg Warner Inc.	94,668.11	98,672.51
Deckers Outdoors Corp	68,136.64	165,509.10
Ebay Inc	183,773.70	224,499.28
General Motors	193,274.72	245,185.12
Hasbro Inc	59,747.98	68,776.32
Home Depot Inc	180,058.30	258,922.80
LKQ Corp	58,691.03	51,856.08
Lowe's Companies	142,538.21	166,843.60
Marriott Intl	285,217.58	284,398.40
Nike Inc	152,418.56	101,925.20
PVH Corp	72,971.18	78,344.91
Starbucks Corp	217,515.42	178,601.68
TJX Cos Inc New	100,910.16	165,261.24
Tractor Supply Co	70,986.87	96,879.69
Ulta Beauty Inc	66,100.51	64,593.92
Clorox Co	73,891.07	87,808.49
Colgate Palmolive	111,715.22	128,724.40
Costco Wholesale	202,529.75	332,445.00
General Mills	127,556.07	155,897.35
Hershey Co	130,144.88	133,670.66
McCormick Non	62,500.04	74,481.50
Procter & Gamble Co	192,151.37	226,545.60
Target Corp	137,147.66	141,053.30
Walmart Inc	222,817.88	229,007.00
Chevron Corp	199,173.74	200,581.74
Marathon Petro;eum	148,992.45	145,315.72
Schlumberger LTD	194,544.46	186,551.65
Valero Energy	153,545.22	216,453.09
Am Express Co	199,940.46	171,669.60

Blackrock Inc	246,035.26	285,802.51
Capital One Final	155,151.13	201,237.12
Citigroup Inc	348,546.77	251,151.20
Fidelity Natl	159,020.58	221,602.50
Hunting Banchsh	74,882.34	73,808.70
Marsh & McLennan	72,609.77	76,742.96
Mastercard Inc	210,451.40	298,255.20
Metlife Inc	194,736.05	236,470.16
Moodys Corp	158,762.01	195,531.08
Nasdaq IMX Grp	87,057.53	85,932.77
Paypal Holdings	155,934.43	177,986.43
Progressive Corp	78,080.76	185,752.32
S&P Global	99,099.59	150,853.04
US Bancorp	231,969.24	267,932.07
Visa Inc CL A	350,539.46	370,357.65
Wells Fargo & Co	213,485.33	212,628.36
Steris PLC	108,081.95	122,725.24
Abbott Labs	166,537.44	175,575.40
Abbvie Inc	133,805.66	169,832.80
Agilent Technologies	89,294.49	99,927.04
Cencora Inc	47,544.51	66,398.60
Elevance Health Inc	128,090.94	196,040.00
Baxter Intl Inc	52,010.47	53,841.46
Biogen Inc	68,691.05	61,641.12
Boston Scientific Corp	141,138.44	249,305.00
Bristol-Myers Squibb	136,859.12	126,297.34
Centene Corp	59,278.46	59,847.60
Danaher Corp Del	140,716.75	158,193.38
Edwards Life Sci	63,600.21	49,624.48
Gilead Sci	84,719.99	117,543.68
Iqvia Hldgs	72,555.00	81,043.74
Merick & Co	251,849.42	321,374.80
Thermo Fisher Sci	120,020.50	119,384.01
Unitedhealth Group	281,146.37	312,219.12

Vertex Pharmctls	96,734.18	194,403.44
Zoetis Inc	152,852.75	182,094.16
Eaton Group	159,064.13	256,534.56
Johnson Controls Int	81,356.44	117,579.15
Automatic Data	88,941.82	111,798.92
Carrier Global	97,962.97	162,187.35
Caterpillar Inc	102,257.68	175,221.76
Cummins Inc	76,941.49	108,469.65
Deere Co	156,102.32	158,168.07
Emerson Elec	91,378.82	116,260.31
Fortive Corp	54,867.51	65,432.97
Grainger Incorp	104,135.66	235,809.87
Illinois Tool	93,113.72	118,979.78
Jacobs Solutions	83,427.30	81,158.00
Otis Worldwide	49,414.04	59,037.92
Owens Corning Inc	99,899.67	149,159.40
Rockwell Automation	105,182.91	107,115.54
Wabtec	127,382.18	197,220.45
Xylem Inc	81,966.49	108,024.00
Accenture PLC	188,867.06	190,172.24
Adobe Inc	264,503.97	273,387.84
Advncd Micro D Inc	135,983.10	184,918.16
Amerntum Holdings	-	19,995.00
Analog Devices	137,561.56	152,372.54
Apple Inc	955,060.85	1,622,845.00
Applied Material Inc	149,088.91	301,862.70
Autodesk Inc Del	147,310.98	141,872.20
Cisco Systems Inc	170,490.82	165,514.20
Hewlett Packard	111,529.62	133,255.98
Intuit Inc	146,279.67	209,898.00
Lam Research Corp	143,094.69	231,766.72
Microsoft Corp	1,013,069.55	1,723,351.50
Nvidoa	287,386.12	1,540,466.40
Qualcom Inc	202,918.70	193,857.00

Salesforce Inc	300,475.81	261,119.34	
Servicenow Inc	186,873.93	262,056.27	
Linde PLC	143,689.98	155,933.22	
Ball Corp	101,095.12	76,670.39	
Ecolab Inc	133,172.44	153,963.99	
PPG Industries Inc	153,983.63	145,970.92	
CBRE Group Inc	74,317.34	102,322.56	
Weyerhaeuser Co	104,163.16	112,686.08	
At&T Inc	112,300.90	132,088.00	
Alphabet Inc	731,344.59	1,239,881.04	
Comcast Corp	295,249.42	203,712.29	
Electronics Arts inc	113,021.58	112,743.84	
Intrpublic Group	133,734.87	123,926.34	
R-Mobil Inc	186,280.96	193,565.68	
American Wtr Wks	139,028.50	109,826.24	
Nextera Energy	179,514.67	201,012.34	
Pub Svc Enterprises	74,240.88	105,713.85	
Sempa	174,915.34	213,340.13	
Total	18,561,843.25	24,369,191.89	
Other			
I Shares TR Core MSCI	6,910,606.69	5,476,612.40	
Vanguard FTSE Emerging	2,569,762.74	1,962,807.00	
PMF TEI Fund Lp	185,726.74	151,778.21	
Partners Group	4,037,521.77	4,324,694.67	
Equinix Inc	129,670.05	165,099.18	
Prologis Inc	209,529.13	251,297.20	
Welltower Inc	81,012.66	100,503.55	
Total	14,123,829.78	12,432,792.21	-

SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS

METRO HEALTH PENSION PLAN
For the year ended September 30, 2024
EIN 38-0593405
PN 001

(a) Identity of Party Involved	(b) Description of Asset (Including Interest Rate and Maturity in Case of a Loan)	(c) Purchase Price	(d) Selling Price	(e) Cost of Asset	(f) Current Value of Assets on Transaction Date	(g) Net Gain or (Loss)
A single transaction (Category (i)) within the plan year in excess of 5% of the beginning value of plan assets:						
BlackRock Liquidity Funds Fedfund Cash Reserve						
	1 Purchase	\$ 8,042,070	\$ -	\$ 8,042,070	\$ 8,042,070	\$ -
	1 Sale	-	7,351,114	7,351,144	7,351,144	-
A series of transactions (Category (iii)) that amounts to more than 5% of the beginning value of plan assets:						
BlackRock Liquidity Funds Fedfund Cash Reserve						
	368 Purchases	21,470,805	-	21,470,805	21,470,805	-
	114 Sales	-	22,487,446	22,487,446	22,487,446	-
Principal Liquid Assets Separate Account						
	24 Purchases	6,238,566	-	6,238,566	6,238,566	-
	91 Sales	-	5,788,782	5,752,184	5,788,782	36,598

There were no reportable transactions under categories (ii) and (iv).

SCHEDULE H,Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

M H P P

EIN 38 0593405
PLAN NUMBER 001
PLAN YEAR 10/01/2023 to 09/30/2024

DESCRIPTION OF ASSET	(A) Total Number of Purchases	(B) Total Number of Sales	(C) Total Value of Purchases	(D) Total Value of Sales	(E) Net Gain/(Loss)
Pooled Separate Account Principal Liquid Assets Separa	24		\$6,238,566.41		\$0.00
Pooled Separate Account Principal Liquid Assets Separa		91		\$5,788,781.61	\$36,597.89
Cash BLF FedFund Cash Reserve	368		\$21,470,805.00		\$0.00
Cash BLF FedFund Cash Reserve		114		\$22,487,446.00	\$0.00

SCHEDULE H,Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

* Schedule is prepared using the alternative way of reporting (iii) series transactions under DOL Regulation 2520.103-6(d)(2).

Metro Health Pension Plan
 EIN 38-0593405 Plan Number 001
 Form 5500 Schedule H Line 4i
 Schedule of Assets Held 10-01-2023 to 09-30-2024

Party in (a)(b) Identity of issue		Rate	Maturity	(d) Cost	(e) Current Value
Pooled Separate Account					
Principal Life Ins Co	Prin Liquid Assets Sep Acct			1,022,398.36	1,024,571.37
Total				1,022,398.36	1,024,571.37
Non Int Cash					
Bank of America	Cash Account			7,038.27	7,038.27
Total				7,038.27	7,038.27
Interest Cash					
Bank of America	BLF FedFund Cash Reserve			1,130,452.00	1,130,452.00
Total				1,130,452.00	1,130,452.00
U.S. Gov Securities					
Bank of America	Resolution Funding Corp		01/15/2030	271,720.83	236,814.00
	Resolution Funding Corp		04/15/2030	322,624.87	125,106.70
	US Treasury Corp		11/26/2024	247,412.04	248,180.00
	US Treasury Corp		08/15/2026	46,555.50	46,931.00
	US Treasury Corp		08/15/2050	188,694.84	184,872.70
	US Treasury Corp		11/15/2050	151,160.35	138,103.70
	US Treasury Corp		02/15/2053	276,246.25	274,540.00
	US Treasury Corp	4.625	05/15/2054	173,525.00	173,550.40

	US Treasury Corp	02/15/2028	1,369,931.60	1,469,498.40
	US Treasury Corp	08/15/2030	1,143,748.80	1,155,945.60
	US Treasury Corp	08/15/2032	743,801.53	776,569.50
	US Treasury Corp	08/15/2034	3,305,075.46	3,554,658.80
	US Treasury Corp	11/15/2051	210,478.16	220,639.60
	US Treasury Corp	02/15/2050	1,339,943.03	1,238,606.47
Total			9,790,918.26	9,844,016.87
Corp Debt - Preferred / Other				
	AEP Texas Inc	4.15 05/01/2049	42,081.56	36,959.85
	AEP Texas Inc	3.45 01/15/2050	47,025.26	43,480.20
	AT&T Inc	4.75 05/15/2046	109,269.65	112,285.20
	AT&T Inc	4.5 03/09/2048	321,796.83	283,737.60
	AT&T Inc	3.65 06/01/2051	145,995.10	134,195.25
	AT&T Inc	3.55 09/15/2055	317,700.70	310,862.00
	AT&T Inc	3.8 12/01/2057	85,255.25	90,855.60
	AT&T Inc	5.4 02/15/2034	31,894.72	33,576.64
	Abbott Laboratories	4.9 11/30/2046	82,117.60	66,183.65
	Abbott Laboratories	1.14 06/30/2030	89,001.30	91,801.50
	Abbvie Inc	4.87 11/14/2048	212,060.95	206,686.20
	Abbvie Inc	3.2 11/21/2029	219,261.80	210,386.00
	Abbvie Inc	4.25 11/21/2049	165,533.25	161,229.60
	Abbvie Inc	5.5 03/15/2064	25,902.76	27,761.50
	Alphabet Inc	1.1 08/15/2030	77,880.15	77,491.80
	Alphabet Inc	2.05 08/15/2050	33,016.56	34,249.05
	Altria Group Inc	4 02/04/2061	35,844.46	34,407.90
	Amazon.Com Inc	4.8 12/05/2034	11,076.03	10,459.80
	Amazon.Com Inc	2.7 06/03/2060	19,763.20	12,857.80
	Amazon.Com Inc	3.1 05/12/2051	122,430.21	111,430.50
	Amazon.Com Inc	3.25 05/12/2061	90,710.10	79,726.90
	Amazon.Com Inc	4.1 04/13/2062	39,460.20	38,852.10
	American Intl Group	4.375 06/30/2050	83,550.78	80,676.00
	America Tower Corp	3.1 06/15/2050	48,043.71	34,843.50

Amgen Inc	4.95	10/01/2041	164,109.09	156,315.20
Amgen Inc	4.663	06/15/2051	128,338.10	128,224.60
Amgen Inc	3.375	02/21/2050	35,281.17	3,809.65
Amgen Inc	4.2	02/22/2052	78,455.20	76,614.30
Amgen Inc	5.65	03/02/2053	275,010.10	289,280.75
Anheuser_Bush	4.439	10/06/2048	192,494.40	189,721.35
Anheuser_Bush	5.55	01/23/2049	428,218.27	312,622.90
Anthem Inc	3.125	05/15/2050	31,757.08	21,277.20
Appalachi Power Co	4.5	03/01/2049	38,174.47	34,912.80
Appalachi Power Co	3.7	05/01/2050	38,851.67	30,256.00
Apple Inc	2.95	09/11/2049	139,332.60	111,069.00
Apple Inc	2.65	02/08/2051	72,043.20	61,887.60
Apple Inc	2.7	08/05/2051	106,678.25	92,998.80
Apple Inc	2.85	08/05/2061	19,436.00	13,553.40
Apple Inc	3.95	08/08/2052	146,021.45	145,416.15
Astrazeneca PLC	2.25	05/28/2031	20,257.68	19,507.62
Baltimore Gas & Electric	2.25	06/15/2031	165,662.54	153,770.75
Bank of America		03/11/2032	172,057.95	174,051.15
Bank of America		04/22/2042	367,296.49	337,013.20
Bank of America		09/21/2036	340,780.75	316,425.00
Bank of America		07/22/2033	182,222.58	189,800.75
Bank of America		08/15/2035	55,000.00	56,380.50
Becton Dickinson & Co	4.685	12/15/2044	24,627.19	23,365.00
Becton Dickinson & Co	3.79	05/20/2050	48,403.68	48,574.80
Bershire Hathawau Fin	2.85	05/15/2051	48,694.70	54,133.60
Bershire Hathawau Fin	5.75	01/15/2040	65,239.35	62,541.60
Bershire Hathawau Fin	4.2	08/15/2048	68,636.15	68,973.00
Bershire Hathawau Fin	2.5	01/15/2051	31,041.07	29,702.70
Bershire Hathawau Fin	4.5	02/11/2042	59,763.34	58,734.50
Boeing Co	6.875	03/15/2039	89,958.25	81,131.25
Boeing Co	3.65	03/01/2047	22,798.25	17,444.25
Boeing Co	5.805	05/01/2050	150,197.90	130,426.20
Boeing Co	5.93	05/01/2060	114,755.70	119,733.75
Boeing Co	2.196	02/04/2026	57,000.00	54,890.43

BP Cap Mkts Am	3.937	09/21/2028	116,808.90	119,281.20
BP Cap Mkts Am	2.772	11/10/2050	52,690.20	39,466.20
BP Cap Mkts Am	4.699	04/10/2029	55,436.15	56,128.05
Brighthouse Financial	3.85	12/22/2051	20,135.95	17,298.50
Bristol-Myers Squibb	2.55	11/13/2050	74,790.42	15,925.50
Bristol-Myers Squibb	3.9	03/15/2062	128,855.05	126,859.20
Bristol-Myers Squibb	5.55	02.22.2054	245,088.20	259,550.55
Broadcom Inc	4.15	11/15/2030	185,752.70	187,626.90
Broadcom Inc	4.3	11/15/2032	223,845.85	216,092.80
Burlington North Santa Fe	4.7	09/01/2045	84,924.32	81,511.60
Burlington North Santa Fe	4.15	12/15/2048	57,902.50	57,256.55
Burlington North Santa Fe	3.05	02/15/2051	66,357.39	36,028.50
Burlington North Santa Fe	5.2	04/15/2054	34,152.23	36,179.50
Cigna Corp	3.4	03/15/2050	128,686.42	69,806.00
Cigna Corp	3.4	03/15/2051	105,743.90	98,664.75
Cigna Corp	5.6	02/15/2054	43,371.05	46,468.35
CSX Corp	4.75	05/30/2042	40,472.44	35,884.82
CSX Corp	4.25	11/01/2066	47,882.41	43,159.77
CSX Corp	4.75	11/15/2048	48,977.75	48,028.50
CVS Health Corp	5.125	07/20/2045	173,280.66	144,411.95
CVS Health Corp	5.05	03/25/2048	169,957.79	141,473.15
Campbell Soup	5.4	03/21/2034	36,091.91	37,751.40
Carinal Health	4.368	06/15/2047	14,707.65	13,026.00
Carrier Global Corp	2.722	02/15/2030	45,718.41	41,603.40
Carrier Global Corp	3.577	04/05/2050	2,191.50	1,576.66
Carrier Global Corp	6.2	03/15/2054	16,217.57	17,319.90
Caterpillar Inc	2.6	04/09/2030	105,036.20	97,676.25
Caterpillar Inc	3.25	04/09/2050	33,110.35	26,802.30
Centene Corp	2.5	03/01/2031	55,801.82	60,167.10
Centerpoint Energy	4.4	07/01/2032	103,721.87	103,383.00
Charter Comm OPT	6.48	10/23/2045	87,459.00	72,351.75
Charter Comm OPT	5.375	05/01/2047	9,641.80	8,396.30
Charter Comm OPT	4.8	03/01/2050	91,384.40	80,384.85
Charter Comm OPT	3.7	04/01/2051	58,275.71	47,879.25

Charter Comm OPT	3.85	04/01/2061	26,424.37	12,266.80
Charter Comm OPT	5.25	04/01/2053	47,672.22	49,029.00
Chevron USA Inc	2.343	08/12/2050	29,467.36	24,985.60
Chubb	5	03/15/2034	105,301.80	109,038.30
Ciscp Systems	5.35	02/26/2064	86,301.10	90,263.20
CITIGroup Inc	4.75	05/18/2046	48,931.21	32,840.15
CITIGroup Inc	4.65	07/23/2048	47,343.17	47,166.50
CITIGroup Inc		03/17/2033	13,308.02	14,051.40
CITIGroup Inc		02/13/2035	73,560.75	78,326.25
CITIGroup Inc		06/11/2035	25,567.75	26,075.50
CITIGroup Inc		01/25/2033	12,694.80	13,397.55
Coca-Cola Co	2.6	06/01/2050	68,234.55	60,964.20
Coca-Cola Co	3	03/05/2051	63,214.23	55,044.75
Comcast Corp	4.25	01/15/2033	153,879.05	152,459.55
Comcast Corp	4	08/15/2047	120,417.00	105,161.25
Comcast Corp	3.969	11/01/2047	49,734.70	50,133.60
Comcast Corp	3.999	11/01/2049	124,270.30	91,874.20
Comcast Corp	3.45	02/01/2050	130,457.73	105,926.80
Comcast Corp	5.5	11/15/2032	44,715.60	48,178.35
Comcast Corp	5.5	05/15/2064	84,337.75	87,888.30
CommonWealth Edison	3.8	10/01/2042	130,741.88	118,669.60
Conagra Brands Inc	5.4	11/01/2048	16,540.49	14,845.95
ConocoPhillips	3.8	03/15/2052	46,463.38	44,102.85
Consolidated Edison	6.3	08/15/2037	107,192.20	96,277.80
Con Edison	3.7	11/15/2059	119,912.49	103,204.80
Constellation Brands Inc	4.9	05/01/2033	53,380.72	54,563.22
Corebridge Fin	5.75	01/15/2034	56,112.50	57,970.55
Corning INC	5.85	11/15/2068	15,072.83	15,851.70
Corning INC	5.45	11/15/2079	6,697.70	4,952.75
DTE Electric Co	3.25	04/01/2051	65,491.67	55,775.25
Deere Company	3.9	06/09/2042	40,139.81	35,815.60
John Deere Capital Corp	2.35	03/08/2027	9,801.10	9,629.10
Diamondback Energy	5.9	04/18/2064	56,557.60	55,436.70
Walt Disney	3.8	05/13/2060	89,073.05	67,602.20

Dominion Resources	7	06/15/2038	141,210.80	134,891.55
Dow Chemical	3.6	11/15/2050	110,384.23	90,408.00
Dowdupont Inc	5.419	11/15/2048	70,071.80	60,829.45
Duke Energy	4.2	06/15/2049	113,388.50	113,074.65
Duke Energy Carolinas	4.25	12/15/2041	190,204.85	163,207.80
Duke Energy Carolinas	3.95	03/15/2048	89,047.35	58,292.50
Duke Energy Ohio	5.65	04/01/2053	3,010.81	3,175.83
Duke Energy Progress Inc	4.2	08/15/2045	71,049.95	70,297.60
Kinder Morgan Inc	7.75	01/15/2032	147,704.89	145,996.25
Elevance	5.125	02/15/2053	37,280.80	39,249.60
Enbridge Energy	5.5	09/15/2040	14,533.42	15,078.60
Energy Transfer	6.125	12/15/2045	108,054.30	109,581.15
Energy Transfer	6	06/15/2048	158,435.25	138,215.70
Energy Louisisana	2.35	06/15/2032	35,047.90	34,482.80
Energy Texas	5	09/15/2052	43,094.66	43,528.50
Energy Texas	5.55	09/15/2054	29,785.20	31,090.20
Enterprise Products	5.1	02/15/2045	85,485.80	83,740.30
Enterprise Products	4.8	02/01/2049	83,697.63	79,397.65
Enterprise Products	3.2	02/15/2052	80,694.20	70,900.00
Eversource Energy	3.45	01/15/2050	52,551.22	44,733.60
Exelon Corp	4.7	04/15/2050	74,627.34	68,799.75
Exxon Mobil	3.095	08/16/2049	39,216.50	36,712.50
Exxon Mobil	3.452	04/15/2051	83,595.04	73,614.55
Meta Platforms Inc	5.4	08/15/2054	86,172.15	89,050.25
Meta Platforms Inc	5.55	08/15/2064	26,590.08	27,769.82
Fedex Corp	5.1	01/15/2044	79,374.99	73,081.50
Fedex Corp	4.55	04/01/2046	33,078.15	31,212.30
Fedex Corp	5.25	05/15/2050	48,124.25	49,321.50
Firstenergy Corp	3.4	03/01/2050	31,010.85	32,976.90
Florida Power	4.05	10/01/2044	174,054.07	150,468.70
Ford Motor Credit	7.122	11/07/2033	15,045.60	16,216.50
Ford Motor Credit	5.303	09/06/2029	45,220.50	44,788.05
Fox Corp	5.576	01/25/2049	33,058.60	29,563.80
General Electric Co	6.75	03/15/2032	96,089.50	97,614.00
General Motors Co	5.95	04/01/2049	78,578.19	49,560.00

General Motors Co	6.1	01/07/2034	44,928.90	46,867.05
Geogia Power Co	3.25	03/15/2051	27,957.30	25,816.70
GI Lead Sciences	4.15	03/01/2047	203,140.11	175,234.00
Goldman Sachs Group Inc		01/27/2032	93,738.90	94,096.20
Goldman Sachs Group Inc		07/21/2032	98,597.25	91,061.25
Goldman Sachs Group Inc		10/21/2032	186,775.80	171,321.15
HCA Inc.	3.5	07/15/2051	101,573.18	97,274.25
HCA Inc.	5.95	09/15/2054	65,386.90	68,283.15
Halliburton Co	4.75	08/01/2043	35,622.38	32,641.70
HP Enterprise Co		10/15/2045	64,518.09	60,393.85
Home Depot	4.87	02/15/2044	112,759.01	99,442.00
Home Depot	3.9	06/15/2047	47,732.70	46,975.50
Home Depot	3.35	04/15/2050	93,922.81	42,274.10
Home Depot	2.375	03/15/2051	44,604.55	43,941.10
Home Depot	4.95	09/15/2051	23,169.50	24,941.75
Honeywell Intl	2.7	08/15/2029	56,570.69	51,961.80
Indiana Mich Power	5.625	04/01/2053	45,724.87	47,480.40
Intel Group	3.1	02/15/2060	59,604.60	36,492.60
Intel Group	3.2	08/12/2061	52,053.25	39,824.85
Intel Group	5.7	02/10/2053	69,860.70	68,962.60
Intel Group	5.6	02/21/2054	48,816.75	48,731.50
Interconti Nental	1.85	09/15/2032	123,746.01	119,779.57
IBM Corp	4	06/20/2042	88,685.90	92,437.80
IBM Corp	4.25	05/15/2049	71,450.00	61,385.10
JP Morgan Chase		01/23/2049	95,791.20	93,992.80
JP Morgan Chase		10/15/2030	204,981.21	189,914.05
JP Morgan Chase		05/13/2031	130,268.00	128,765.00
JP Morgan Chase		02/04/2032	157,184.38	137,483.20
JP Morgan Chase		04/22/2032	30,281.10	26,755.20
JP Morgan Chase		11/08/2032	133,680.30	127,547.80
JP Morgan Chase		06/01/2034	84,664.51	88,945.70
JP Morgan Chase		01/23/2035	73,542.50	75,258.00
Johnson & Johnson	4.5	12/05/2043	110,256.74	90,297.90
Johnson & Johnson	3.62	03/03/2037	3,915.56	3,714.20

Kimco Realty Corp	3.7	10/01/2049	18,025.48	15,636.00
Kimco Realty Corp	2.7	10/01/2030	20,345.60	18,173.40
Kinder Morgan Inc	6.375	03/01/2041	143,967.54	128,208.00
Kraft Heinz Foods	4.375	06/01/2046	115,366.57	119,480.40
Kraft Heinz Foods	5.5	06/01/2050	40,963.42	41,130.00
Kroger Co	4.65	01/15/2048	88,870.53	72,357.60
Kroger Co	5.65	09/15/2064	12,942.15	13,068.90
L3Harris Tech Inc	5.6	07/31/2053	30,100.03	31,583.10
L3Harris Tech Inc	5.5	08/15/2054	19,949.80	20,852.60
LYB Int Finance	3.625	04/01/2051	113,113.41	96,886.40
LYB Int Finance	5.5	03/01/2034	104,172.30	109,210.50
Eli Lilly & Co	4.875	02/27/2053	49,272.68	50,056.50
Eli Lilly & Co	5.2	08/14/2064	7,997.28	8,256.64
Lockhead Martin Corp	3.8	03/01/2045	42,118.45	38,760.30
Lockhead Martin Corp	4.5	05/15/2036	50,133.49	48,939.73
Lockhead Martin Corp	4.09	09/15/2052	45,072.22	17,467.80
Lockhead Martin Corp	5.25	01/15/2033	50,240.50	53,244.00
Lockhead Martin Corp	5.2	02/15/2055	36,718.50	38,340.88
Loews Corp	4.125	05/15/2043	44,329.08	39,851.10
Lowes COS Inc	4.05	05/03/2047	108,033.05	88,020.45
Lowes COS Inc	4.25	04/01/2052	61,326.90	63,498.75
Lowes COS Inc	5.75	07/01/2053	44,829.14	47,482.65
MPLX	4.7	04/15/2048	14,408.36	13,081.65
MPLX	5.5	02/15/2049	66,415.27	68,155.50
MPLX	4.95	09/01/2032	107,501.90	110,418.00
Warnermedia Holdings	5.391	03/15/2062	180,592.59	176,258.20
Mass Inst	3.885	07/01/2116	45,672.40	35,477.55
McDonalds Corp	4.875	12/09/2045	91,835.36	87,411.60
McDonalds Corp	4.45	03/01/2047	54,575.70	54,744.00
McDonalds Corp	4.45	09/01/2048	31,282.53	31,835.30
Merck & Co Inc	3.7	02/10/2045	59,576.05	59,063.20
Merck & Co Inc	4	03/07/2049	99,794.72	78,060.60
Metlife Inc.	4.875	11/13/2043	138,417.27	127,808.20
Metlife Inc.	5.375	07/15/2043	139,945.05	148,961.40

Microsoft Corp	2.52	06/01/2050	94,984.70	99,532.35
Microsoft Corp	2.675	06/01/2060	75,661.89	59,281.20
Microsoft Corp	2.921	03/17/2052	173,790.13	132,154.20
Midamerican Energy	6.125	04/01/2036	85,348.30	88,364.80
Midamerican Energy	3.15	04/15/2050	154,059.66	109,846.50
Mondelez Intl	2.625	09/04/2050	12,582.20	13,010.00
Mondelez Intl	1.5	02/04/2031	43,883.05	38,005.65
Morgan Stanley	3.87	01/27/2026	216,142.09	209,071.80
Morgan Stanley		10/18/2033	96,336.56	100,083.60
Morgan Stanley		04/19/2035	40,178.00	41,891.85
Morgan Stanley		04/22/2042	72,729.51	68,533.80
Netflix Inc	5.4	08/15/2054	30,181.25	31,758.60
Ny Presbuterian Hosp	3.563	08/01/2036	9,999.70	9,028.80
Ny Presbuterian Hosp	3.954	08/01/2119	15,000.00	11,798.55
Nike Inc	3.375	03/27/2050	36,782.80	39,431.00
NI Source	3.6	05/01/2030	4,981.55	4,801.05
NI Source Fin	5.25	02/15/2043	62,737.58	64,630.80
NI Source Fin	4.375	05/15/2047	113,686.81	78,987.60
Norfolk Southern Corp	3.05	05/15/2050	14,964.75	10,566.30
Norfolk Southern Corp	2.9	08/25/2051	42,090.70	37,049.10
Norfolk Southern Corp	3.7	03/15/2053	81,197.95	82,488.00
Norfolk Southern Corp	5.35	08/01/2054	39,819.85	41,095.60
Northern States Pwr	3.4	08/15/2042	92,308.15	89,855.70
Northern States Pwr	3.6	09/15/2047	50,734.85	52,219.05
Northern States Pwr	2.9	03/01/2050	75,967.40	55,942.40
Northrop Gruman Corp	3.25	01/15/2028	192,052.04	106,892.50
Northrop Gruman Corp	5.25	05/01/2050	44,272.97	45,970.20
Northrop Gruman Corp	5.2	06/01/2054	39,757.20	40,728.40
NVIDIA Corp	3.7	04/01/2060	44,322.46	28,800.80
Occidental Petroleum	6.6	03/15/2046	58,554.95	59,179.45
Occidental Petroleum	6.05	10/01/2054	61,849.30	60,915.00
CB Oneok	3.95	03/01/2050	31,894.82	26,895.40
Oracle Corp	4.5	07/08/2044	146,893.17	126,310.80
Oracle Corp	3.85	07/15/2036	50,286.50	45,217.50

Oracle Corp	3.6	04/01/2040	95,231.35	99,837.60
Oracle Corp	3.85	04/01/2060	111,861.18	71,512.20
Oracle Corp	5.55	02/06/2053	84,916.47	92,101.50
Oracle Corp	5.5	09/27/2064	79,692.00	79,692.80
Peco Energy Co	4.15	10/01/2044	5,420.29	4,441.80
Peco Energy Co	4.375	08/15/2052	47,924.16	44,979.50
Pacific Gas	4.95	07/01/2050	147,667.20	127,311.80
Pacific Gas	6.75	01/15/2053	44,275.58	47,887.14
Pacific Gas	6.7	04/01/2053	61,072.36	68,670.00
Pacific Gas	6.95	03/15/2034	93,063.40	102,288.60
Pacific Gas	5.9	10/01/2054	34,831.65	36,251.25
Pacific Corp	5.8	01/15/2055	29,835.50	31,473.90
Pepsieco Inc	1.625	05/01/2030	19,913.80	17,607.20
Pepsieco Inc	2.75	10/21/2051	104,683.56	78,937.15
Pepsieco Inc	4.2	07/18/2052	47,545.55	49,418.05
Pfizer Inc	4.125	12/15/2046	131,254.35	110,806.25
Pfizer Inc	2.7	05/28/2050	64,914.50	62,370.00
Pillip Morris Intl	4.25	11/10/2044	70,195.28	57,405.40
Piedmont Natural	3.35	06/01/2050	47,626.29	39,722.65
Plains All Amer	6.65	01/15/2037	99,809.95	93,994.70
Pre & Fellows Harvar	3.15	07/15/2046	22,960.90	18,137.80
Principal Financial Grp	2.125	06/15/2030	50,587.27	53,010.00
Proctor & Gamble	1.2	10/29/2030	46,372.15	42,768.00
Proctor & Gamble	2.3	02/01/2032	13,229.25	13,551.60
Prudential Financial	3.7	03/13/2051	90,531.10	79,139.00
Prudential Financial		10/01/2050	111,986.81	110,804.40
Pub Svc Elec & Gas	3.65	09/01/2042	29,749.96	25,077.00
Qualcomm Inc	4.8	05/20/2045	65,711.25	58,746.60
Raytheon Tech Corp	3.03	03/15/2052	43,544.11	45,423.30
RTX Corp	6.4	03/15/2054	83,009.35	88,553.25
San Diegp G&E	5.35	04/01/2053	29,629.72	30,793.50
Sempra Energy	4	02/01/2048	70,525.19	68,952.00
Southern Cal Edison	4.65	10/01/2043	68,077.25	60,650.20
Southern Cal Edison	3.6	02/01/2045	22,471.80	19,718.25

Southern Cal Edison	3.65	02/01/2050	5,354.15	3,892.80
Southern Cal Edison	5.7	03/01/2053	59,565.10	63,310.80
Southern Calif Gas Co	5.875	12/01/2053	61,588.80	65,074.80
Southern Calif Gas Co	4.45	03/15/2044	78,232.45	69,157.72
Southern Co	4.4	07/01/2046	250,505.84	210,773.85
Southern Co	3.7	04/30/2030	168,691.55	173,971.80
Starbucks Corp	3.5	11/15/2050	47,669.98	41,918.25
T-Mobile USA Inc.	4.5	04/15/2050	101,271.90	97,839.50
T-Mobile USA Inc.	3.4	10/15/2052	86,429.55	84,178.85
T-Mobile USA Inc.	5.65	01/15/2053	93,309.06	99,886.80
Tampa Electric Co	4.45	06/15/2049	23,080.45	22,551.25
Target Corp	2.65	09/15/2030	83,126.44	79,094.20
Target Corp	4.8	01/15/2053	29,080.20	29,515.80
Texas Instruments Inc	2.7	09/15/2051	23,869.63	20,304.00
Williams Companies	3.5	10/15/2051	51,658.74	50,847.30
Time Warner Cable	6.55	05/01/2037	90,943.05	89,082.90
Time Warner Cable	6.75	06/15/2039	36,464.70	30,043.50
Tyson Foods	4.55	06/02/2047	54,518.05	56,728.10
Union Pacific Corp	4.25	04/15/2043	16,086.75	13,180.80
Union Pacific Corp	4.75	12/15/2043	40,365.15	32,630.85
Union Pacific Corp	4.375	11/15/2065	58,210.78	49,584.60
Union Pacific Corp	4.5	09/10/2048	43,173.00	41,529.60
Union Pacific Corp	3.75	02/05/2070	32,878.50	30,284.40
Union Pacific Corp	2.95	03/10/2052	40,807.86	38,651.25
United Parcel Svc	4.875	11/15/2040	63,148.35	60,050.40
United Parcel Svc	3.75	11/15/2047	63,477.52	49,324.20
US Bancorp		11/03/2036	35,000.00	29,537.55
US Bancorp		01/23/2035	53,607.30	56,180.00
United Technologies Corp	4.15	05/15/2045	103,916.32	91,774.20
United Technologies Corp	4.625	11/16/2048	60,380.90	50,867.30
United Health Group	4.45	12/15/2048	107,073.45	100,025.20
United Health Group	2.9	05/15/2050	189,865.65	136,589.70
United Health Group	4.75	05/15/2052	121,262.80	123,969.30
United Health Group	5.05	04/15/2053	226,129.06	228,314.10

United Health Group	5.2	04/15/2063	59,589.69	63,058.59
Valero Energy Corp	4	06/01/2052	30,172.97	27,133.40
Verizon Communications	4	03/22/2050	268,449.00	179,163.80
Verizon Communications	3.7	03/22/2061	109,279.15	98,384.00
Verizon Communications	2.85	09/03/2041	63,052.10	56,407.50
Verizon Communications	3.875	03/01/2052	138,889.39	147,553.20
Virginia Elec	4.2	05/15/2045	26,568.83	25,978.20
Visa Inc	4.3	12/14/2045	14,109.25	13,975.65
Visa Inc	2	08/15/2050	24,564.80	21,172.55
Voya Financial	4.8	06/15/2046	30,565.20	25,406.64
WEC Energy Corp	1.8	10/15/2030	96,030.09	82,142.70
Walmart Inc	2.65	09/22/2051	57,103.92	44,681.00
Walmart Inc	4.5	04/15/2053	58,062.00	62,695.10
Wells Fargo & Co	4.65	11/04/2044	47,201.95	45,682.00
Wells Fargo & Co	4.9	11/17/2045	79,202.10	79,737.65
Wells Fargo & Co	4.4	07/14/2046	154,869.40	83,167.75
Wells Fargo & Co		10/30/2030	95,184.82	74,200.80
Wells Fargo & Co		04/04/2051	41,548.05	44,121.60
Wells Fargo & Co		07/25/2033	67,627.06	70,802.20
Wells Fargo & Co		01/23/2035	81,000.00	84,911.49
Western Gas Partners	5.5	08/15/2048	38,331.19	41,750.10
Western Midstream	5.45	11/15/2034	4,987.15	5,010.55
Williams Partners LP	4.85	03/01/2048	9,821.88	9,120.30
Williams Partners LP	4.9	01/15/2045	72,676.50	60,149.05
Wisconsin Power	3.95	09/01/2032	28,945.88	28,836.30
Wyeth Inc	5.95	04/01/2037	127,568.95	116,309.55
Aercap Ireland	3.3	01/30/2032	30,320.40	27,075.00
USD Am Movil	4.375	07/16/2042	37,040.00	36,202.00
Astrazeneca PLC	4	09/18/2042	58,636.00	53,877.00
Astrazeneca PLC	3	05/28/2051	59,829.36	47,395.40
USD BHP Finance	5	09/30/2043	162,061.64	135,400.95
Barclays PLC		03/10/2032	29,728.80	26,328.30
Barclays PLC		11/24/2032	147,748.70	149,098.50
Barclays PLC		03/12/2055	15,434.70	16,415.40

Burlington Resouces	7.4	12/01/2031	69,737.55	70,254.00
USD Canadian RR	3.65	02/03/2048	30,703.10	24,753.60
Canandian Natl Resources	6.5	02/15/2037	80,399.86	76,296.50
USD Canadian Pacific	3.1	12/02/2051	100,261.32	102,081.98
USD Cenovus Energy	5.4	06/15/2047	39,909.44	36,792.36
USD Cenovus Energy	3.75	02/15/2052	47,072.67	40,466.80
Diageo Capital	2.375	10/24/2029	101,152.20	96,672.45
USD Enbridge Inc	3.4	08/01/2051	23,948.32	21,653.70
USD Enbridge Inc	6.7	11/15/2053	26,655.75	28,948.00
France Telecom	9	03/01/2031	55,617.25	55,678.50
Goldman Sachs		04/22/2032	135,905.20	141,395.20
HSCB Holdings		08/18/2031	267,747.11	263,733.00
HSCB Holdings		05/24/2032	5,000.00	4,423.90
HSCB Holdings		11/22/2032	22,431.25	21,982.75
Lloyds Banking		03/18/2028	50,000.00	49,242.00
NXP BN/NXP	5	01/15/2033	29,728.24	30,358.50
Pfizer Invt	5.3	05/19/2053	217,440.40	222,404.60
USD RIO Tinto Fin	4.125	08/21/2042	50,155.95	49,495.05
USD RIO Tinto Fin	2.75	11/02/2051	15,673.23	13,543.40
Rodgers Communication	7.5	01/01/2038	88,038.65	78,110.50
Shell Intl Fin	3.625	08/21/2042	16,041.00	12,568.95
Shell Intl Fin	4.55	08/12/2043	69,632.55	65,984.10
Shell Intl Fin	4	05/10/2046	84,988.17	68,408.00
Telefonia Emis	7.045	06/20/2036	76,207.05	80,649.80
Telefonia Emis	5.213	03/08/2047	59,927.40	56,916.00
Telefonia Emis	5.52	03/01/2049	12,570.20	9,893.10
Total Capita; Intl	3.461	07/12/2049	28,391.46	23,021.40
TotalEnergies Cap	5.425	09/10/2064	30,000.00	30,192.90
Vodafone Group	5.125	06/19/2059	4,985.04	4,655.05
Vodafone Group	5.625	02/10/2053	102,162.59	106,879.50
Waste Connection	4.2	01/15/2033	19,430.16	19,441.40
Westpac Banking Corp		11/15/2035	53,085.83	56,711.85

Total

30,698,824.70

28,277,733.75

Corporate Stock

Aptiv PLC	84,817.01	66,681.26
Best Buy Co Inc.	97,533.78	92,453.50
Borg Warner Inc.	94,668.11	98,672.51
Deckers Outdoors Corp	68,136.64	165,509.10
Ebay Inc	183,773.70	224,499.28
General Motors	193,274.72	245,185.12
Hasbro Inc	59,747.98	68,776.32
Home Depot Inc	180,058.30	258,922.80
LKQ Corp	58,691.03	51,856.08
Lowe's Companies	142,538.21	166,843.60
Marriott Intl	285,217.58	284,398.40
Nike Inc	152,418.56	101,925.20
PVH Corp	72,971.18	78,344.91
Starbucks Corp	217,515.42	178,601.68
TJX Cos Inc New	100,910.16	165,261.24
Tractor Supply Co	70,986.87	96,879.69
Ulta Beauty Inc	66,100.51	64,593.92
Clorox Co	73,891.07	87,808.49
Colgate Palmolive	111,715.22	128,724.40
Costco Wholesale	202,529.75	332,445.00
General Mills	127,556.07	155,897.35
Hershey Co	130,144.88	133,670.66
McCormick Non	62,500.04	74,481.50
Procter & Gamble Co	192,151.37	226,545.60
Target Corp	137,147.66	141,053.30
Walmart Inc	222,817.88	229,007.00
Chevron Corp	199,173.74	200,581.74
Marathon Petro;eum	148,992.45	145,315.72
Schlumberger LTD	194,544.46	186,551.65
Valero Energy	153,545.22	216,453.09
Am Express Co	199,940.46	171,669.60

Blackrock Inc	246,035.26	285,802.51
Capital One Final	155,151.13	201,237.12
Citigroup Inc	348,546.77	251,151.20
Fidelity Natl	159,020.58	221,602.50
Hunting Banchsh	74,882.34	73,808.70
Marsh & McLennan	72,609.77	76,742.96
Mastercard Inc	210,451.40	298,255.20
Metlife Inc	194,736.05	236,470.16
Moodys Corp	158,762.01	195,531.08
Nasdaq IMX Grp	87,057.53	85,932.77
Paypal Holdings	155,934.43	177,986.43
Progressive Corp	78,080.76	185,752.32
S&P Global	99,099.59	150,853.04
US Bancorp	231,969.24	267,932.07
Visa Inc CL A	350,539.46	370,357.65
Wells Fargo & Co	213,485.33	212,628.36
Steris PLC	108,081.95	122,725.24
Abbott Labs	166,537.44	175,575.40
Abbvie Inc	133,805.66	169,832.80
Agilent Technologies	89,294.49	99,927.04
Cencora Inc	47,544.51	66,398.60
Elevance Health Inc	128,090.94	196,040.00
Baxter Intl Inc	52,010.47	53,841.46
Biogen Inc	68,691.05	61,641.12
Boston Scientific Corp	141,138.44	249,305.00
Bristol-Myers Squibb	136,859.12	126,297.34
Centene Corp	59,278.46	59,847.60
Danaher Corp Del	140,716.75	158,193.38
Edwards Life Sci	63,600.21	49,624.48
Gilead Sci	84,719.99	117,543.68
Iqvia Hldgs	72,555.00	81,043.74
Merick & Co	251,849.42	321,374.80
Thermo Fisher Sci	120,020.50	119,384.01
Unitedhealth Group	281,146.37	312,219.12

Vertex Pharmctls	96,734.18	194,403.44
Zoetis Inc	152,852.75	182,094.16
Eaton Group	159,064.13	256,534.56
Johnson Controls Int	81,356.44	117,579.15
Automatic Data	88,941.82	111,798.92
Carrier Global	97,962.97	162,187.35
Caterpillar Inc	102,257.68	175,221.76
Cummins Inc	76,941.49	108,469.65
Deere Co	156,102.32	158,168.07
Emerson Elec	91,378.82	116,260.31
Fortive Corp	54,867.51	65,432.97
Grainger Incorp	104,135.66	235,809.87
Illinois Tool	93,113.72	118,979.78
Jacobs Solutions	83,427.30	81,158.00
Otis Worldwide	49,414.04	59,037.92
Owens Corning Inc	99,899.67	149,159.40
Rockwell Automation	105,182.91	107,115.54
Wabtec	127,382.18	197,220.45
Xylem Inc	81,966.49	108,024.00
Accenture PLC	188,867.06	190,172.24
Adobe Inc	264,503.97	273,387.84
Advncd Micro D Inc	135,983.10	184,918.16
Amerntum Holdings	-	19,995.00
Analog Devices	137,561.56	152,372.54
Apple Inc	955,060.85	1,622,845.00
Applied Material Inc	149,088.91	301,862.70
Autodesk Inc Del	147,310.98	141,872.20
Cisco Systems Inc	170,490.82	165,514.20
Hewlett Packard	111,529.62	133,255.98
Intuit Inc	146,279.67	209,898.00
Lam Research Corp	143,094.69	231,766.72
Microsoft Corp	1,013,069.55	1,723,351.50
Nvidoa	287,386.12	1,540,466.40
Qualcom Inc	202,918.70	193,857.00

Salesforce Inc	300,475.81	261,119.34	
Servicenow Inc	186,873.93	262,056.27	
Linde PLC	143,689.98	155,933.22	
Ball Corp	101,095.12	76,670.39	
Ecolab Inc	133,172.44	153,963.99	
PPG Industries Inc	153,983.63	145,970.92	
CBRE Group Inc	74,317.34	102,322.56	
Weyerhaeuser Co	104,163.16	112,686.08	
At&T Inc	112,300.90	132,088.00	
Alphabet Inc	731,344.59	1,239,881.04	
Comcast Corp	295,249.42	203,712.29	
Electronics Arts inc	113,021.58	112,743.84	
Intrpublic Group	133,734.87	123,926.34	
R-Mobil Inc	186,280.96	193,565.68	
American Wtr Wks	139,028.50	109,826.24	
Nextera Energy	179,514.67	201,012.34	
Pub Svc Enterprises	74,240.88	105,713.85	
Sempa	174,915.34	213,340.13	
Total	18,561,843.25	24,369,191.89	
Other			
I Shares TR Core MSCI	6,910,606.69	5,476,612.40	
Vanguard FTSE Emerging	2,569,762.74	1,962,807.00	
PMF TEI Fund Lp	185,726.74	151,778.21	
Partners Group	4,037,521.77	4,324,694.67	
Equinix Inc	129,670.05	165,099.18	
Prologis Inc	209,529.13	251,297.20	
Welltower Inc	81,012.66	100,503.55	
Total	14,123,829.78	12,432,792.21	-

Schedule SB, Line 2a - Explanation of Assets
Metro Health Pension Plan
EIN 38-0593405 Plan No. 001

The market value of assets on line 2a does not equal assets shown on Schedule H, Schedule I or Form 5500-SF for \$281,746 due to accrued interest on line 1(b)3 other receivables on Schedule H.

Schedule SB, Line 22 - Description Of Weighted Average Retirement Age
Metro Health Pension Plan
EIN 38-0593405 Plan No. 001

The weighted average retirement age is weighted by the expected percentage of active participants retiring at each age. The retirement rate reflects only those participants who meet retirement eligibility. An active participant working past assumed retirement age is expected to retire at current age.

(1) Age	(2) Expected Active Headcount	(3) Retirement Rate	(4) Expected Retirements (2)*(3)	(5) Weighted Age (1)*(4)
62	167.9688	0.1500	25.1953	1,562.1102
63	146.3103	0.1500	21.9466	1,382.6327
64	138.1767	0.1500	20.7265	1,326.4967
65	121.3437	0.5000	60.6718	3,943.6690
66	65.7853	0.5000	32.8926	2,170.9134
67	33.8393	0.5000	16.9197	1,133.6173
68	19.3595	0.5000	9.6798	658.2238
69	10.3470	0.5000	5.1735	356.9715
70	8.9908	1.0000	8.9908	629.3537
71	1.0000	1.0000	1.0000	71.0000
72	3.0000	1.0000	3.0000	216.0000
73	0.0000	1.0000	0.0000	0.0000
74	1.0000	1.0000	1.0000	74.0000
Total			207.1965	13,524.9883
Average				65.28

Assumptions prescribed by law

Mortality	Before benefit payment period IRS Prescribed Mortality - Static Non-annuitant, male and female. During benefit payment period IRS Prescribed Mortality - Static Annuitant, male and female.
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Assumptions selected by actuary

Inflation	2.40% increase per year. Our long-term inflation assumption considered the current economic environment, recent and historical data, and forecasts from Federal Reserve Bank FOMC, Congressional Budget Office, and Survey of Professional Forecasters. See Long-Term Capital Market Assumptions link.								
Asset return	7.00% for the current plan year. The asset return is developed as a weighted average rate based on the target asset allocation of the plan and the long-term capital market assumptions. The calculated return is on an arithmetic mean basis. For details, see the Long-Term Capital Market Assumptions link.								
Expected expense	The expected expense included in target normal cost is an estimate based on prior year expenses paid from plan assets. This is the best estimate available of upcoming year's expenses.								
Retirement	Active participants <table data-bbox="596 1098 1105 1264"> <tr> <th>Age</th><th>Probability of retirement</th></tr> <tr> <td>62-64</td><td>15%</td></tr> <tr> <td>65-69</td><td>50%</td></tr> <tr> <td>70</td><td>100%</td></tr> </table> Inactive participants are assumed to retire at age 65. This assumption is based on the results of recent experience analysis and anticipated future experience. The plan offers a full lump sum at age 62 with 10 years of vesting. Due to this provision (and no early retirement subsidies), experience shows few retirements prior to age 62.	Age	Probability of retirement	62-64	15%	65-69	50%	70	100%
Age	Probability of retirement								
62-64	15%								
65-69	50%								
70	100%								
Disability	Wyatt 1985 Disability Study Class 1 unisex rates.								
Marriage	80% of males and 70% of females married; husbands are 0 years older than wives. This assumption does not have material impact on the results of this report and has been selected based on our best estimate of active workforce.								

Withdrawal	2003 Society of Actuaries Small Plan Age Table, multiplied by 0.75. We rely on a publicly published table due to the limited size of the plan. The SOA Small Plan Age Table is the most recent withdrawal experience table published by the Society of Actuaries. A multiplier of 0.75 is applied to this table to reflect the results of the most recent experience analysis and anticipated future experience.
Form of benefit and basis	50% of actives will elect a lump sum on the largest benefit available at the earlier of termination, retirement or disability. For the remaining annuities: 50% of married participants are assumed to elect 100% joint and survivorship annuity with the remaining 50% of married and all single participants electing a straight life annuity. Inactive participants are assumed to elect a straight life annuity. The single sum benefit is based on the Applicable Mortality and the plan's funding target interest rates, as prescribed.
Methods prescribed by law	
Liability measure	Funding target is the present value of the benefits accrued on the valuation date. Target normal cost is based on benefits expected to accrue during the current plan year and includes an estimate of plan expenses for the year.
Benefit accrual	All benefits paid at decrement are considered in total and then split to determine how much is included in funding target. The following pieces are included in the funding target. The portion based on the plan's definition of accrued benefit. The benefit portion in excess of the accrued benefit based on the ratio of the participant's years of service on the valuation date to the years of service the participant will have at the time of decrement. The benefits included in target normal cost are calculated similarly, by splitting the benefits. The target normal cost is based on the difference between the amount included in Funding Target and an amount calculated assuming the participant accrues service through the end of the plan year.
Lump sum payments	Lump sum payments are valued using the plan's funding target interest rates as required, per IRS guidance. These rates are currently higher than the actual rates used to determine lump sum distributions. Therefore, plan liabilities do not currently recognize this additional cost and this may result in the plan not accumulating adequate assets. You may wish to consider additional contributions.

Methods selected by plan sponsor

Asset method	The asset valuation method is prescribed by law for plans that elect to use a value other than market value. For each of the preceding two years, an expected value of assets at the end of the year is compared to the end of year market value. The resulting gain or loss is recognized evenly over three plan years. The expected value includes contributions, distributions, any deducted administrative expenses, and expected earnings (based on the lesser of the assumed interest rate or the maximum allowable rate). The deferred gains and losses are added to the current market value and then restricted to no more than 110% and no less than 90% of that market value. When actual returns exceed the assumed return, the actuarial value of assets will lag below market value. The lag and the smoothing effect are limited since the value must be within 10% of market value.
Segment rates	24-month average with no weighting to prior law basis. Use rates where June is the last month included in the average.
PBGC premium basis	Variable rate premiums are calculated using census, market value of assets and the one-month average of corporate bond rates in effect on the valuation date. You elected this Standard interest method for the 10/01/2018 plan year and the method must be used for five years before a change can be made.

Segment 1 years 0-5	Segment 2 years 5-20	Segment 3 years 20+
5.58%	5.66%	5.56%

Methods elected by actuary

Retirees	Assets and liabilities for current and future retirees are included.
Vested benefits	A benefit is included in vested benefits if it meets the requirements under PBGC. The benefit is multiplied by the participant's vesting percentage applicable to each benefit on the valuation date. The following ancillary benefits are always treated as nonvested: disability benefits payable to retirement age unless in pay status, pre-retirement death benefits in excess of the survivor annuity death benefit and post retirement death benefits for non-retired participants except as noted in the Plan provisions.

Assumptions and methods elected by actuary - plan accounting (ASC 960)

With the exceptions below, all assumptions and methods are the same as those used in determining your plan's regular funding target and target normal cost.

Mortality	Based on Pri-2012 Total dataset base rate mortality table projected generationally using MP-2021.
Mortality base rates	Before benefit payment period Employee amount-weighted, male and female During benefit payment period Retiree amount-weighted, male and female Contingent survivors – Contingent survivor amount-weighted, male and female. Participants in pay status who cannot be identified as survivors use the same table as retirees. Disabled retiree – Disabled retiree amount-weighted, male and female. Participants in pay status who cannot be identified as disabled use the same table as retirees. The Society of Actuaries (SOA) is an actuarial organization that periodically reviews mortality data and publishes mortality tables and improvement scales. In October 2019, the SOA released the Pri-2012 Mortality Tables for private-sector retirement plans in the U.S. The Pri-2012 report contains different sets of mortality tables based on complete dataset or various subsets. The Total dataset base rate table was selected based on information provided by the plan sponsor. Pri-2012 section 12.4. provided three approaches for designated beneficiaries in the calculation of joint-and-survivor annuities. We believe “Approach 3” is reasonable for this plan.
Mortality improvement	MP-2021 is the most recent improvement scale published by the SOA in October 2021. In selecting this assumption, we considered the other parameters available in the MIM-2021-v4 application tool issued by the SOA in October 2023 and consider the selections in MP-2021 reasonable. Based on the sponsor's input, plan experience does not show a need for long-term excess death or Covid death load adjustments.
Interest rate used to value liabilities	8.50% The interest rate used to value ASC 960 liabilities was prescribed by the plan sponsor to match their GASB disclosures.

Treatment of administrative expenses

No adjustments are made for administrative expenses, either through a reduction in the discount rate or by calculating a present value of future expenses.

Plan sponsors may change their administrative expense handling at any time. Our approach provides consistent handling of ASC 960 liabilities from year to year, whether expenses are paid with plan assets or directly by the employer.

Note - expenses paid with plan assets are required to be included in funding normal cost. As a result, the plan is reimbursed annually through required funding. Exception – contributions are not required due to assets sufficiently in excess of liabilities to fund both expenses and normal cost. In this case, administrative expenses are taken from the excess assets.

Basis for lump sums

Interest rate

Based on the three segment yield curve: 3.55%/3.95%/4.95%

The plan document defines the lump sum interest rate based on IRC §417(e) rates which closely tie to the high quality corporate bond yields. According to our most recent study, the long-term expected yields for short/intermediate/long corporate bonds are 3.55%/3.95%/4.95%. For details, see Corporate AA yield in Table 3 of Long-Term Capital Market Assumptions link.

Mortality

IRS Prescribed lump sum mortality for 2024. Future years are projected to decrement date with SOA mortality improvement scale MP-2021 as adjusted by the IRS Document Number 2023-23267.

This assumption reflects current law as provided by the IRS.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan Metro Health Pension Plan	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Metropolitan Hospital	D Employer Identification Number (EIN) 38-0593405
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 10 Day 01 Year 2023			
2	Assets:			
a	Market value	2a	69428978	
b	Actuarial value	2b	74327708	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	631	40088209	40088209
b	For terminated vested participants	667	26484014	26484014
c	For active participants	307	12889061	13121335
d	Total	1605	79461284	79693558
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.26 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	152000	
c	Target normal cost	6c	152000	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	AS Signature of actuary Aubrey Stadtlander Type or print name of actuary Principal Financial Group Firm name PO Box 9394 Des Moines, IA 50306-9394 Address of the firm	01/21/2025 Date 2307943 Most recent enrollment number 515-362-2138 Telephone number (including area code)
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Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	2541076
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	811400
9	Amount remaining (line 7 minus line 8)	0	1729676
10	Interest on line 9 using prior year's actual return of <u>11.80</u> %	0	204102
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.43</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	1933778

Part III		Funding Percentages	
14	Funding target attainment percentage	14	90.84 %
15	Adjusted funding target attainment percentage	15	90.84 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	90.83 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and Liquidity Shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)		18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 0
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
0	0
(3) 3rd	(4) 4th
0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions)	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute	

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes	☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	152000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	7299628	699190	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	851190	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	851190	851190
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021
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Schedule SB, Line 2a - Explanation of Assets
Metro Health Pension Plan
EIN 38-0593405 Plan No. 001

The market value of assets on line 2a does not equal assets shown on Schedule H, Schedule I or Form 5500-SF for \$281,746 due to accrued interest on line 1(b)3 other receivables on Schedule H.

Schedule SB, Line 22 - Description Of Weighted Average Retirement Age
Metro Health Pension Plan
EIN 38-0593405 Plan No. 001

The weighted average retirement age is weighted by the expected percentage of active participants retiring at each age. The retirement rate reflects only those participants who meet retirement eligibility. An active participant working past assumed retirement age is expected to retire at current age.

(1) Age	(2) Expected Active Headcount	(3) Retirement Rate	(4) Expected Retirements (2)*(3)	(5) Weighted Age (1)*(4)
62	167.9688	0.1500	25.1953	1,562.1102
63	146.3103	0.1500	21.9466	1,382.6327
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67	33.8393	0.5000	16.9197	1,133.6173
68	19.3595	0.5000	9.6798	658.2238
69	10.3470	0.5000	5.1735	356.9715
70	8.9908	1.0000	8.9908	629.3537
71	1.0000	1.0000	1.0000	71.0000
72	3.0000	1.0000	3.0000	216.0000
73	0.0000	1.0000	0.0000	0.0000
74	1.0000	1.0000	1.0000	74.0000
Total			207.1965	13,524.9883
Average				65.28

Schedule SB, Part V - Summary of Plan Provisions
Metro Health Pension Plan
EIN 38-0593405 Plan No. 001

This report reflects the maximum benefit limits under Internal Revenue Code (IRC) Section 415 and maximum compensation limits under IRC Section 401 in effect on the first day of each plan year.

The following is a summary of plan provisions and does not alter the intent or meanings of the provisions contained in the contract or plan document. This report reflects the provisions of the plan restatement 10/01/2019 and amendments through #2 effective 06/01/2021, signed 06/04/2021.

Plan eligibility

Class No new employee will enter or re-enter the plan after 12/31/2007.

Normal retirement benefit

Age Attained age 65 or the fifth anniversary of the date of participation.
Form Monthly annuity payable for life (optional forms may be elected in advance of retirement).
Amount (accrued benefit) Accrued benefits were frozen as of 12/31/2007.

Early retirement benefit

Age Attained age 55.
Service Completed 10 years of vesting service.
Form Same as normal retirement benefit.
Amount Accrued benefit on early retirement date reduced by 6.6% for each year that the early retirement date precedes normal retirement date.

Late retirement benefit

Age No maximum age.
Form Same as normal retirement benefit.
Amount Greater of the actuarial equivalent of the retirement benefit as of the close of the prior plan year or accrued benefit at the close of the current plan year.

Termination benefit

Vesting percentage 100% after five years of vesting service.
Form Same as normal retirement benefit with income deferred until normal retirement date.
Amount Accrued benefit on date of termination multiplied by the vesting percentage.

Disability benefit

Eligibility	Severance from employment as a result of total disability.
Service	10 years of vesting service.
Form	Monthly income payable until normal retirement, death, or recovery and a deferred annuity payable at normal retirement date.
Amount	Accrued benefit on date of disability reduced by 6.6% for each year that disability precedes normal retirement date. The benefit will not be less than \$25/month.

Married survivor annuity death benefit (a vested benefit)

Eligibility	Qualified married participant fully or partially vested in an accrued benefit and met the one-year marriage requirement.
Form	Monthly annuity payable to spouse, deferred to participant's earliest retirement date if later than the date of death.
Amount	If death occurs, the amount paid to the surviving spouse is equal to the amount that would have been paid had the participant terminated employment on the date of death and survived to his/her earliest retirement age, retired with a qualified joint and 100% survivor annuity in effect, then died the next day.

Death benefit

Eligibility	Non-married participant fully or partially vested in an accrued benefit.
Form	Lump sum
Amount	Accrued benefit that would have been payable to the participant for 10 years if the participant had retired on the first day of the month after the month of death and elected payment in the life and 10-year period certain annuity.

Definitions

Vesting service One year of service for each calendar year in which at least 1,000 hours of service.

Optional forms of benefit payments The optional forms of benefit payments are:

- Monthly annuity payable for life or 10 years certain and life.
- Monthly annuity payable as a survivorship life annuity with survivorship percentages of 50 or 100.
- Single sum payment for the following:
 - participants accumulated contributions
 - Actuarially equivalent present value of the vested accrued benefit as of 7/31/1996
 - Actuarially equivalent present value of the vested accrued benefit as of 09/30/2004 (if payments begin after age 62 and 10 years of vesting service)
 - Remaining accrued benefit can be taken in a single sum if less than \$7,000.

The optional form conversion basis is 7.0% interest and the UP-1984 Mortality table for payments other than lump sums.

Lump sum provisions

Small amount force out (SAFO) – allowed up to \$7,000.

Lump sums in excess of SAFO - aren't allowed at termination of employment and retirement.

Conversion – greater of the deferred or immediate rate with early retirement factor based on the applicable interest rate and applicable mortality table as set forth in Code Section 417. The applicable interest rate uses the fourth calendar month preceding the first day of the stability period which is the plan year.

Changes in Principal Eligibility or Benefit Provisions

There have been no changes in principal eligibility or benefit provisions since the last valuation.

Significant Event

The enrolled actuary has not been made aware that any significant events have occurred during the year.

Schedule SB, Line 32 - Schedule of Amortization Bases
Metro Health Pension Plan
EIN 38-0593405 Plan No. 001

[Details of shortfall charges](#)

The historical information used to determine the total shortfall charge.

Date created	Present value	Remaining years	Shortfall charge
10/01/2023	\$390,808	15	\$35,790
10/01/2022	6,908,820	14	663,400
Total	\$7,299,628		\$699,190

Last year's total shortfall annual charge was \$663,400.

The total annual charge used in calculating your annual cost can't be less than zero.

Schedule SB, Line 24 – Change in Actuarial Assumptions
Metro Health Pension Plan
EIN 38-0593405 Plan No. 001

Certain non-prescribed assumptions have been changed since last year. These assumptions were changed to better reflect the anticipated experience of your plan. See the attachment, Part V – Statement of Actuarial Assumptions/Methods, for the rationale for each assumption.

The assumed asset return for the current year has increased from 6.50% to 7.00%. This rate is used in the calculation of the actuarial value of plan assets.

Active retirement age table has changed as shown below.

10/01/2022				10/01/2023	
Age	Salaried	Age	Non-Salaried	Age	Probability of Retirement
55-56	5%	55-56	5%	62-64	15%
57-61	10%	57-61	10%	65-69	50%
62	40%	62	30%	70	100%
63-64	10%	63-64	10%		
65	100%	65	60%		
66-69	100%	66-69	10%		
70	100%	70	100%		

Turnover has been updated from Deloitte table to 2003 Society of Actuaries Small Plan Age Table, multiplied by 0.75.