

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2023

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE (specify) M, B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, C If the plan is a collectively-bargained plan, check here, D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension, E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information—enter all requested information

1a Name of plan: JOHNS HOPKINS HEALTH SYSTEM MASTER TRUST
1b Three-digit plan number (PN): 002
1c Effective date of plan
2a Plan sponsor's name (employer, if for a single-employer plan): DEPARTMENT OF HUMAN RESOURCES, 1812 ASHLAND AVE, SUITE 400-A, BALTIMORE, MD 21205-1546
2b Employer Identification Number (EIN): 47-4071063
2c Plan Sponsor's telephone number: 443-997-3759
2d Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include: Filed with authorized/valid electronic signature, Signature of plan administrator, Signature of employer/plan sponsor, and Signature of DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023) v. 230707

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN  <b>3c</b> Administrator's telephone number  <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits ..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> . ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits ..... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> . ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> <b>6a(1)</b> <b>6a(2)</b> <b>6b</b> <b>6c</b> <b>6d</b> <b>6e</b> <b>6f</b> <b>6g(1)</b> <b>6g(2)</b> <b>6h</b>
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	<b>7</b>

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b> (1) <input type="checkbox"/> <b>R</b> (Retirement Plan Information) (2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) (3) <input type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached _____ (4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)
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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

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**11c** Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2023</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2023 or fiscal plan year beginning **07/01/2023** and ending **06/30/2024**

<b>A</b> Name of plan <b>JOHNS HOPKINS HEALTH SYSTEM MASTER TRUST</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>002</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>JOHNS HOPKINS HEALTH SYSTEM CORPORATION</b>	<b>D</b> Employer Identification Number (EIN) <b>47-4071063</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**NORTHERN TRUST**

**36-1561860**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

<b>(b)</b> Service Code(s)	<b>(c)</b> Relationship to employer, employee organization, or person known to be a party-in-interest	<b>(d)</b> Enter direct compensation paid by the plan. If none, enter -0-.	<b>(e)</b> Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	<b>(f)</b> Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	<b>(g)</b> Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	<b>(h)</b> Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

<b>(b)</b> Service Code(s)	<b>(c)</b> Relationship to employer, employee organization, or person known to be a party-in-interest	<b>(d)</b> Enter direct compensation paid by the plan. If none, enter -0-.	<b>(e)</b> Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	<b>(f)</b> Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	<b>(g)</b> Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	<b>(h)</b> Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

<b>(b)</b> Service Code(s)	<b>(c)</b> Relationship to employer, employee organization, or person known to be a party-in-interest	<b>(d)</b> Enter direct compensation paid by the plan. If none, enter -0-.	<b>(e)</b> Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	<b>(f)</b> Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	<b>(g)</b> Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	<b>(h)</b> Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

**SCHEDULE D  
(Form 5500)**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security Administration

**DFE/Participating Plan Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2023**

**This Form is Open to Public Inspection.**

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

<b>A</b> Name of plan <u>JOHNS HOPKINS HEALTH SYSTEM MASTER TRUST</u>		<b>B</b> Three-digit plan number (PN) ▶	<u>002</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>JOHNS HOPKINS HEALTH SYSTEM CORPORATION</u>		<b>D</b> Employer Identification Number (EIN) <u>47-4071063</u>	

**Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**  
(Complete as many entries as needed to report all interests in DFEs)

<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)



<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>► File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2023</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2023 or fiscal plan year beginning <b>07/01/2023</b> and ending <b>06/30/2024</b>	
<b>A</b> Name of plan <b>JOHNS HOPKINS HEALTH SYSTEM MASTER TRUST</b>	<b>B</b> Three-digit plan number (PN) <b>002</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>JOHNS HOPKINS HEALTH SYSTEM CORPORATION</b>	<b>D</b> Employer Identification Number (EIN) <b>47-4071063</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>		
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>		
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>		
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	67431922	75271278
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>		
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>	673878619	669899314
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>	222184701	95686481
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>		
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	1416613639	1552599906
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>		

<b>1d</b> Employer-related investments:		<b>(a)</b> Beginning of Year	<b>(b)</b> End of Year
(1) Employer securities .....	<b>1d(1)</b>		
(2) Employer real property .....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation .....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e) .....	<b>1f</b>	2380108881	2393456979
<b>Liabilities</b>			
<b>g</b> Benefit claims payable .....	<b>1g</b>		
<b>h</b> Operating payables .....	<b>1h</b>		
<b>i</b> Acquisition indebtedness .....	<b>1i</b>		
<b>j</b> Other liabilities .....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j) .....	<b>1k</b>		
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f) .....	<b>1l</b>	2380108881	2393456979

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		<b>(a)</b> Amount	<b>(b)</b> Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers .....	<b>2a(1)(A)</b>		
<b>(B)</b> Participants .....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers) .....	<b>2a(1)(C)</b>		
(2) Noncash contributions .....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit) .....	<b>2b(1)(A)</b>	18738859	
<b>(B)</b> U.S. Government securities .....	<b>2b(1)(B)</b>		
<b>(C)</b> Corporate debt instruments .....	<b>2b(1)(C)</b>		
<b>(D)</b> Loans (other than to participants) .....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans .....	<b>2b(1)(E)</b>		
<b>(F)</b> Other .....	<b>2b(1)(F)</b>	3889948	
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		22628807
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock .....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock .....	<b>2b(2)(B)</b>		
<b>(C)</b> Registered investment company shares (e.g. mutual funds) .....	<b>2b(2)(C)</b>	2755210	
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		2755210
(3) Rents .....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds .....	<b>2b(4)(A)</b>	712134797	
<b>(B)</b> Aggregate carrying amount (see instructions) .....	<b>2b(4)(B)</b>	625680710	
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....	<b>2b(4)(C)</b>		
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate .....	<b>2b(5)(A)</b>	-9918644	
<b>(B)</b> Other .....	<b>2b(5)(B)</b>	60148278	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	<b>2b(6)</b>		
(7) Net investment gain (loss) from pooled separate accounts.....	<b>2b(7)</b>		
(8) Net investment gain (loss) from master trust investment accounts.....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities.....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	<b>2b(10)</b>		
<b>c</b> Other income.....	<b>2c</b>		
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total.....	<b>2d</b>		162067738

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	<b>2e(1)</b>		
(2) To insurance carriers for the provision of benefits.....	<b>2e(2)</b>		
(3) Other.....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		
<b>f</b> Corrective distributions (see instructions).....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions).....	<b>2g</b>		
<b>h</b> Interest expense.....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances.....	<b>2i(1)</b>		
(2) Contract administrator fees.....	<b>2i(2)</b>		
(3) Recordkeeping fees.....	<b>2i(3)</b>		
(4) IQPA audit fees.....	<b>2i(4)</b>		
(5) Investment advisory and investment management fees.....	<b>2i(5)</b>	1618823	
(6) Bank or trust company trustee/custodial fees.....	<b>2i(6)</b>		
(7) Actuarial fees.....	<b>2i(7)</b>		
(8) Legal fees.....	<b>2i(8)</b>		
(9) Valuation/appraisal fees.....	<b>2i(9)</b>		
(10) Other trustee fees and expenses.....	<b>2i(10)</b>		
(11) Other expenses.....	<b>2i(11)</b>		
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		1618823
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....	<b>2j</b>		1618823

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		160448915
<b>l</b> Transfers of assets:			
(1) To this plan.....	<b>2l(1)</b>		82477000
(2) From this plan.....	<b>2l(2)</b>		229577817

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) .....			
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) .....		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
<b>e</b> Was this plan covered by a fidelity bond?.....			
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....			
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? .....			
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....			
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.).....	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? .....			
<b>l</b> Has the plan failed to provide any benefit when due under the plan? .....			
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. ....			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?.....  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)
DIST. 1199 SEIU- JOHN HOPKINS HOSP	52-0591656	003
JOHN HOPKINS BAYVIEW MED CEN REP E	52-1341890	002
JHHSC RETIREMENT PLAN	52-1465301	333
SURURBAN HOSPITAL, INC.RETIREMENT	52-0610545	001

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

## ◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Non-Interest Bearing Cash - USD</i>			
EUR - Euro	0.000	0.00	0.00
USD - United States dollar	-3,385,783.580	-3,385,783.58	-3,385,783.58
USD - United States dollar	0.000	-3,413,418.00	-3,413,418.00
<b>Total - all currencies</b>		<b>-6,799,201.58</b>	<b>-6,799,201.58</b>
<b>Total Non-Interest Bearing Cash - USD</b>		<b>-6,799,201.58</b>	<b>-6,799,201.58</b>
<i>Receivables - Other - USD</i>			
Pending trade sales: United States dollar	0.000	5,225,008.35	5,225,008.35
<b>Total - all currencies</b>		<b>5,225,008.35</b>	<b>5,225,008.35</b>
<b>Total Receivables - Other - USD</b>		<b>5,225,008.35</b>	<b>5,225,008.35</b>
<i>U.S. Government Securities</i>			
<b>United States - USD</b>			
UNITED STATES OF AMER TREAS BONDS 3.625%02-15-2053 CUSIP: 912810TN8	179,300,000.000	159,041,064.27	152,531,069.42
UNITED STATES OF AMER TREAS BONDS 3% DUE08-15-2052 CUSIP: 912810TJ7	17,200,000.000	15,627,140.62	12,939,640.67
UNITED STATES OF AMER TREAS BONDS 4.25% 02-15-2054 CUSIP: 912810TX6	29,100,000.000	28,649,625.00	27,708,656.25
UNITED STATES TREAS BDS DTD 08/15/2020 1.375% 08-15-2050 CUSIP: 912810SP4	90,500,000.000	82,376,253.12	46,314,081.81
UNITED STATES TREAS BDS DTD 11/15/2022 4% 11-15-2052 CUSIP: 912810TL2	56,500,000.000	59,011,053.95	51,472,382.53
UNITED STATES TREAS BDS 1.25% DUE 05-15-2050 CUSIP: 912810SN9	197,000,000.000	198,662,187.50	97,638,125.00
UNITED STATES TREAS BDS 2.0% 02-15-2052 CUSIP: 912810TD0	27,000,000.000	23,561,718.75	17,199,843.75
<b>Total United States - USD</b>		<b>566,929,043.21</b>	<b>405,803,799.43</b>
<b>Total U.S. Government Securities</b>		<b>566,929,043.21</b>	<b>405,803,799.43</b>

\*\* All or a portion of this security participates in Securities Lending.

## ◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Stock - Common</i>			
<b>India - USD</b>			
GENPACT LIMITED COM STK USD0.01 CUSIP: G3922B107	593.000	18,572.76	19,088.67
<b>Total India - USD</b>		<b>18,572.76</b>	<b>19,088.67</b>
<b>Israel - USD</b>			
INMODE LTD COM ILS0.01 CUSIP: M5425M103	5,500.000	217,543.42	100,320.00
<b>Total Israel - USD</b>		<b>217,543.42</b>	<b>100,320.00</b>
<b>United States - USD</b>			
#REORG/ENCORE MERGER 07-02-2024 CUSIP: 292562105	47.000	13,199.01	13,622.01
ABBVIE INC COM USD0.01 CUSIP: 00287Y109	600.000	55,624.68	102,912.00
ABM INDS INC COM CUSIP: 000957100	4,550.000	195,690.21	230,093.50
ACADEMY SPORTS & OUTDOORS INC COM CUSIP: 00402L107	415.000	26,690.73	22,098.75
ACUITY BRANDS INC COM CUSIP: 00508Y102	500.000	55,006.15	120,720.00
ADT INC DEL COM CUSIP: 00090Q103	28,900.000	193,324.01	219,640.00
AFFILIATED MANAGERS GROUP INC COM STK CUSIP: 008252108	65.000	9,418.48	10,154.95
AFLAC INC COM CUSIP: 001055102	3,600.000	164,502.00	321,516.00
AGCO CORP COM CUSIP: 001084102	1,931.000	165,723.52	189,006.28
AIR LEASE CORP CL A CL A CUSIP: 00912X302	114.000	5,790.06	5,418.42
AKAMAI TECHNOLOGIES INC COM STK CUSIP: 00971T101	1,845.000	205,550.98	166,197.60
ALASKA AIR GROUP INC COM CUSIP: 011659109	1,580.000	62,340.80	63,832.00
ALKERMES PLC SHS CUSIP: G01767105	391.000	9,333.17	9,423.10

\*\* All or a portion of this security participates in Securities Lending.

## ◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Stock - Common</i>			
<b>United States - USD</b>			
ALLISON TRANSMISSION HOLDING CUSIP: 01973R101	3,488.000	148,897.59	264,739.20
ALLY FINL INC COM CUSIP: 02005N100	485.000	17,468.08	19,239.95
ALTRIA GROUP INC COM CUSIP: 02209S103	22,639.000	973,427.46	1,031,206.45
AMDOCS ORD GBP0.01 CUSIP: G02602103	3,358.000	244,075.15	265,013.36
AMER FINL GROUP INC OH COM STK CUSIP: 025932104	800.000	55,875.69	98,416.00
AMERICAN INTERNATIONAL GROUP INC COM CUSIP: 026874784	7,712.000	469,672.36	572,538.88
AMERIPRISE FINL INC COM CUSIP: 03076C106	600.000	98,363.82	256,314.00
AMGEN INC COM CUSIP: 031162100	1,877.000	508,736.32	586,468.65
APA CORP COM CUSIP: 03743Q108	2,500.000	111,743.43	73,600.00
APPLIED MATERIALS INC COM CUSIP: 038222105	1,400.000	111,816.09	330,386.00
APTIV PLC COM USD CUSIP: G6095L109	1,078.000	83,868.40	75,912.76
ARCH CAPITAL GROUP COM STK CUSIP: G0450A105	564.000	53,681.52	56,901.96
ARCHER-DANIELS-MIDLAND CO COM CUSIP: 039483102	3,842.000	218,526.85	232,248.90
ARROW ELECTR INC COM CUSIP: 042735100	2,136.000	179,359.52	257,943.36
ASBURY AUTOMOTIVE GROUP INC COM CUSIP: 043436104	90.000	19,079.83	20,508.30
ASSURED GUARANTY LTD COMMON STK CUSIP: G0585R106	59.000	4,569.55	4,551.85
AT&T INC COM CUSIP: 00206R102	73,654.000	1,426,781.10	1,407,527.94
ATKORE INC CUSIP: 047649108	1,443.000	60,880.87	194,703.99

\*\* All or a portion of this security participates in Securities Lending.

## ◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Stock - Common</i>			
<b>United States - USD</b>			
ATLANTIC UN BANKSHARES CORP COM CUSIP: 04911A107	3,300.000	124,794.62	108,405.00
ATMOS ENERGY CORP COM CUSIP: 049560105	2,244.000	251,231.50	261,762.60
AUTONATION INC COM CUSIP: 05329W102	109.000	17,797.52	17,372.42
AVNET INC COM CUSIP: 053807103	3,055.000	130,176.73	157,301.95
AXIS CAPITAL HOLDINGS LTD COM USD0.0125 CUSIP: G0692U109	130.000	7,580.73	9,184.50
BANK NEW YORK MELLON CORP COM STK CUSIP: 064058100	9,309.000	395,499.20	557,516.01
BANK OF AMERICA CORP CUSIP: 060505104	13,987.000	456,128.88	556,262.99
BANK OZK COM CUSIP: 06417N103	191.000	8,470.44	7,831.00
BATH & BODY WORKS INC COM USD0.5 WI CUSIP: 070830104	1,385.000	58,853.84	54,084.25
BAXTER INTL INC COM CUSIP: 071813109	4,700.000	157,125.45	157,215.00
BERRY GLOBAL GROUP INC COM USD0.01 CUSIP: 08579W103	4,287.000	239,428.23	252,289.95
BEST BUY INC COM STK CUSIP: 086516101	2,787.000	259,976.23	234,916.23
BLOCK H & R INC COM CUSIP: 093671105	613.000	25,515.99	33,242.99
BLUE OWL CAP CORP CUSIP: 69121K104	10,100.000	141,227.41	155,136.00
BOISE CASCADE CO COM CUSIP: 09739D100	189.000	25,418.61	22,532.58
BORG WARNER INC COM CUSIP: 099724106	5,604.000	203,720.10	180,672.96
BOYD GAMING CORP COM CUSIP: 103304101	530.000	33,360.24	29,203.00
BRINKS CO COM CUSIP: 109696104	1,710.000	174,285.76	175,104.00

\*\* All or a portion of this security participates in Securities Lending.

## ◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Stock - Common</i>			
<b>United States - USD</b>			
BRISTOL MYERS SQUIBB CO COM CUSIP: 110122108	14,732.000	877,311.56	611,819.96
BRUNSWICK CORP COM CUSIP: 117043109	1,667.000	128,312.65	121,307.59
BUILDERS FIRSTSOURCE INC COM STK CUSIP: 12008R107	700.000	95,643.90	96,887.00
BUNGE GLOBAL SA F COMMON STOCK CUSIP: H11356104	2,155.000	126,649.49	230,089.35
CABOT CORP COM CUSIP: 127055101	242.000	18,800.91	22,237.38
CADENCE BK COM CUSIP: 12740C103	315.000	8,060.36	8,908.20
CAMPBELL SOUP CO COM CUSIP: 134429109	3,500.000	153,363.94	158,165.00
CAPITAL ONE FINL CORP COM CUSIP: 14040H105	1,517.000	147,360.01	210,028.65
CAPRI HOLDINGS LTD COM NPV CUSIP: G1890L107	2,618.000	116,177.26	86,603.44
CARDINAL HLTH INC CUSIP: 14149Y108	1,800.000	96,807.29	176,976.00
CARNIVAL CORP COM PAIRED CUSIP: 143658300	4,712.000	68,182.64	88,208.64
CELANESE CORP DEL COM STK CUSIP: 150870103	436.000	68,186.04	58,812.04
CENTENE CORP DEL COM CUSIP: 15135B101	1,560.000	117,254.41	103,428.00
CF INDS HLDGS INC COM CUSIP: 125269100	2,554.000	204,506.98	189,302.48
CHARTER COMMUNICATIONS INC NEW CL A CL A CUSIP: 16119P108	494.000	174,635.86	147,686.24
CHEMOURS CO COM CUSIP: 163851108	653.000	20,494.40	14,738.21
CHUBB LTD ORD CHF24.15 CUSIP: H1467J104	671.000	167,924.46	171,158.68
CISCO SYSTEMS INC CUSIP: 17275R102	22,839.000	1,094,223.46	1,085,080.89

\*\* All or a portion of this security participates in Securities Lending.

## ◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Stock - Common</i>			
<b>United States - USD</b>			
CITIGROUP INC COM NEW COM NEW CUSIP: 172967424	11,042.000	603,104.38	700,725.32
CITIZENS FINL GROUP INC COM CUSIP: 174610105	4,778.000	133,868.89	172,151.34
CNA FNCL CORP COM CUSIP: 126117100	2,300.000	79,856.01	105,961.00
CNO FINL GROUP INC COM CUSIP: 12621E103	3,400.000	76,347.00	94,248.00
COGNIZANT TECH SOLUTIONS CORP CL A CUSIP: 192446102	6,301.000	435,486.20	428,468.00
COMCAST CORP NEW-CL A CUSIP: 20030N101	35,100.000	1,466,184.51	1,374,516.00
COMERICA INC COM CUSIP: 200340107	245.000	13,895.56	12,504.80
COMMERCIAL METALS CO COM CUSIP: 201723103	354.000	18,273.82	19,466.46
CONAGRA BRANDS INC COM USD5 CUSIP: 205887102	6,200.000	227,340.69	176,204.00
COPA HOLDINGS SA COM STK CUSIP: P31076105	142.000	14,296.56	13,515.56
COREBRIDGE FINL INC COM CUSIP: 21871X109	389.000	9,190.78	11,327.68
CORPAY INC COM CUSIP: 219948106	327.000	86,331.26	87,116.07
CUMMINS INC CUSIP: 231021106	1,300.000	285,294.89	360,009.00
CVS HEALTH CORP COM CUSIP: 126650100	13,690.000	965,066.31	808,531.40
D R HORTON INC COM CUSIP: 23331A109	554.000	67,826.15	78,075.22
DARLING INGREDIENTS INC COMSTK CUSIP: 237266101	2,101.000	102,775.43	77,211.75
DAVITA INC COM CUSIP: 23918K108	700.000	57,403.43	96,999.00
DEERE & CO COM CUSIP: 244199105	1,021.000	404,285.37	381,476.23

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## ◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Stock - Common</i>			
<b>United States - USD</b>			
DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK CUSIP: 24703L202	6,411.000	452,497.08	884,141.01
DELTA AIR LINES INC DEL COM NEW COM NEW CUSIP: 247361702	3,300.000	99,528.01	156,552.00
DEVON ENERGY CORP NEW COM CUSIP: 25179M103	6,660.000	296,089.45	315,684.00
DICKS SPORTING GOODS INC OC-COM OC-COM CUSIP: 253393102	300.000	40,896.98	64,455.00
DISCOVER FINL SVCS COM STK CUSIP: 254709108	1,600.000	89,998.40	209,296.00
EAST WEST BANCORP INC COM CUSIP: 27579R104	3,272.000	167,566.06	239,608.56
EASTMAN CHEM CO COM CUSIP: 277432100	2,000.000	151,028.20	195,940.00
EBAY INC COM USD0.001 CUSIP: 278642103	9,546.000	470,017.54	512,811.12
EDGEWELL PERS CARE CO COM CUSIP: 28035Q102	3,700.000	114,119.84	148,703.00
ENERGIZER HLDGS INC NEW COM CUSIP: 29272W109	3,400.000	131,647.41	100,436.00
ESSENT GROUP LTD COM STK CUSIP: G3198U102	2,069.000	84,373.92	116,257.11
EURONET WORLDWIDE INC COM CUSIP: 298736109	489.000	48,371.71	50,611.50
EVEREST GROUP LTD CUSIP: G3223R108	573.000	141,505.76	218,324.46
EXPEDIA GROUP INC COM USD0.001 CUSIP: 30212P303	606.000	80,906.01	76,349.94
EXXON MOBIL CORP COM CUSIP: 30231G102	9,100.000	684,460.75	1,047,592.00
F N B CORP PA COM CUSIP: 302520101	8,463.000	72,471.27	115,773.84
FEDEX CORP COM CUSIP: 31428X106	2,187.000	519,085.45	655,750.08
FIDELITY NATL INFORMATION SVCS INC COM STK CUSIP: 31620M106	6,882.000	456,363.46	518,627.52

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## ◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Stock - Common</i>			
<b>United States - USD</b>			
FIRST CTZNS BANCSHARES INC N C CL A CL A CUSIP: 31946M103	25.000	36,847.79	42,090.25
FIRST HORIZON CORPORATION COM CUSIP: 320517105	8,077.000	101,257.77	127,374.29
FIRST SOLAR INC COM CUSIP: 336433107	1,115.000	176,881.52	251,387.90
FLEX LTD COM USD0.01 CUSIP: Y2573F102	13,269.000	252,924.74	391,302.81
FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01 CUSIP: 345370860	37,344.000	326,755.66	468,293.76
FOX CORP CL A CL A CUSIP: 35137L105	10,985.000	336,101.04	377,554.45
GATES INDL CORP PL COM USD0.01 CUSIP: G39108108	14,800.000	186,163.20	233,988.00
GEN DIGITAL INC COM USD0.01 CUSIP: 668771108	7,510.000	164,117.82	187,599.80
GEN MTRS CO COM CUSIP: 37045V100	12,967.000	431,291.42	602,446.82
GENERAL MILLS INC COM CUSIP: 370334104	2,700.000	177,966.83	170,802.00
GILEAD SCIENCES INC CUSIP: 375558103	9,391.000	663,290.00	644,316.51
GLOBAL PMTS INC COM CUSIP: 37940X102	1,002.000	137,289.03	96,893.40
GOLDMAN SACHS GROUP INC COM CUSIP: 38141G104	1,204.000	367,796.11	544,593.28
GRAPHIC PACKAGING HLDG CO COM STK CUSIP: 388689101	4,000.000	99,172.32	104,840.00
HALLIBURTON CO COM CUSIP: 406216101	3,643.000	126,725.85	123,060.54
HARLEY DAVIDSON COM USD0.01 CUSIP: 412822108	5,734.000	164,460.47	192,318.36
HARTFORD FINL SVCS GROUP INC COM CUSIP: 416515104	5,091.000	244,083.46	511,849.14
HCA HEALTHCARE INC COM CUSIP: 40412C101	1,100.000	146,227.95	353,408.00

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## ◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Stock - Common</i>			
<b>United States - USD</b>			
HELMERICH & PAYNE INC COM CUSIP: 423452101	335.000	12,676.40	12,106.90
HEWLETT PACKARD ENTERPRISE CO COM CUSIP: 42824C109	31,061.000	401,702.38	657,561.37
HF SINCLAIR CORPORATION COM USD0.01 CUSIP: 403949100	4,800.000	167,022.97	256,032.00
HP INC COM CUSIP: 40434L105	22,903.000	557,388.75	802,063.06
HUNTINGTON BANCSHARES INC COM CUSIP: 446150104	4,570.000	54,632.15	60,232.60
HUNTINGTON INGALLS INDS INC COM CUSIP: 446413106	853.000	185,754.19	210,119.49
INCYTE CORP COM CUSIP: 45337C102	2,900.000	164,491.50	175,798.00
INGREDION INC COM CUSIP: 457187102	865.000	99,699.90	99,215.50
INTEL CORP COM CUSIP: 458140100	4,000.000	200,718.39	123,880.00
INTERNATIONAL BUSINESS MACHS CORP COM CUSIP: 459200101	5,149.000	896,532.34	890,519.55
INTERPUBLIC GROUP COMPANIES INC COM CUSIP: 460690100	2,128.000	64,198.33	61,903.52
INVESCO LTD COM STK USD0.20 CUSIP: G491BT108	808.000	12,947.68	12,087.68
JABIL INC COM USD0.001 CUSIP: 466313103	3,817.000	364,498.62	415,251.43
JACKSON FINANCIAL INC CL A COM CUSIP: 46817M107	2,870.000	208,343.86	213,126.20
JAZZ PHARMACEUTICALS PLC COM USD0.0001 CUSIP: G50871105	2,336.000	293,017.33	249,321.28
JOHNSON & JOHNSON COM USD1 CUSIP: 478160104	8,421.000	1,336,660.18	1,230,813.36
JPMORGAN CHASE & CO COM CUSIP: 46625H100	4,880.000	777,831.99	987,028.80
KB HOME COM CUSIP: 48666K109	102.000	6,135.45	7,158.36

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## ◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Stock - Common</i>			
<b>United States - USD</b>			
KRAFT HEINZ CO COM CUSIP: 500754106	10,970.000	385,679.16	353,453.40
KROGER CO COM CUSIP: 501044101	14,435.000	529,117.00	720,739.55
LA Z BOY INC COM CUSIP: 505336107	4,000.000	128,689.20	149,120.00
LEAR CORP COM NEW COM NEW CUSIP: 521865204	279.000	37,015.07	31,864.59
LENNAR CORP CL A CL A CUSIP: 526057104	2,427.000	204,963.59	363,734.49
LINCOLN NATL CORP COM CUSIP: 534187109	3,725.000	145,769.74	115,847.50
LITHIA MTRS INC COM CL A CUSIP: 536797103	167.000	48,225.97	42,159.15
LKQ CORP COM LKQ CORP CUSIP: 501889208	416.000	19,698.59	17,301.44
LOCKHEED MARTIN CORP COM CUSIP: 539830109	2,118.000	877,962.01	989,317.80
LYONDELLBASELL IND N V COM USD0.01 CL 'A' CUSIP: N53745100	3,237.000	257,274.07	309,651.42
M & T BK CORP COM CUSIP: 55261F104	943.000	125,361.94	142,732.48
MACYS INC COM STK CUSIP: 55616P104	1,595.000	29,597.55	30,624.00
MARATHON OIL CORP COM CUSIP: 565849106	7,700.000	215,572.29	220,759.00
MARATHON PETE CORP COM CUSIP: 56585A102	2,400.000	109,143.64	416,352.00
MCKESSON CORP CUSIP: 58155Q103	500.000	75,852.11	292,020.00
MERCK & CO INC NEW COM CUSIP: 58933Y105	5,900.000	453,334.09	730,420.00
MERITAGE HOMES CORP COM CUSIP: 59001A102	106.000	16,068.37	17,156.10
META PLATFORMS INC COM USD0.000006 CL 'A' CUSIP: 30303M102	3,537.000	1,056,280.78	1,783,426.14

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## ◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Stock - Common</i>			
<b>United States - USD</b>			
MGIC INVT CORP WIS COM CUSIP: 552848103	526.000	9,208.71	11,335.30
MGM RESORTS INTERNATIONAL COM CUSIP: 552953101	5,200.000	210,494.66	231,088.00
MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B CUSIP: 60871R209	6,600.000	273,178.95	335,478.00
MOSAIC CO/THE CUSIP: 61945C103	3,755.000	137,854.03	108,519.50
MUELLER INDS INC COM CUSIP: 624756102	2,059.000	114,792.71	117,239.46
MURPHY OIL CORP COM CUSIP: 626717102	5,100.000	202,451.95	210,324.00
MURPHY USA INC COM CUSIP: 626755102	138.000	45,892.06	64,785.48
NATL FUEL GAS CO COM CUSIP: 636180101	2,600.000	112,063.78	140,894.00
NAVIENT CORP COM CUSIP: 63938C108	5,900.000	53,807.30	85,904.00
NETAPP INC COM STK CUSIP: 64110D104	3,215.000	254,626.37	414,092.00
NEWELL BRANDS INC COM CUSIP: 651229106	11,178.000	195,024.80	71,650.98
NEXSTAR MEDIA GROUP INC COMMON STOCK CUSIP: 65336K103	898.000	156,867.41	149,076.98
NRG ENERGY INC COM NEW CUSIP: 629377508	4,100.000	144,542.41	319,226.00
NUCOR CORP COM CUSIP: 670346105	894.000	154,499.21	141,323.52
OFG BANCORP COM CUSIP: 67103X102	2,600.000	72,466.10	97,370.00
OLD NATL BANCORP IND COM CUSIP: 680033107	634.000	9,556.65	10,898.46
OLIN CORP COM CUSIP: 680665205	578.000	28,902.90	27,252.70
OMNICOM GROUP INC COM CUSIP: 681919106	724.000	59,300.66	64,942.80

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## ◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Stock - Common</i>			
<b>United States - USD</b>			
ON SEMICONDUCTOR CORP COM CUSIP: 682189105	4,842.000	341,167.57	331,919.10
ORGANON & CO COM CUSIP: 68622V106	4,112.000	131,618.45	85,118.40
OSHKOSH CORPORATION CUSIP: 688239201	1,769.000	163,792.13	191,405.80
OVINTIV INC COM USD0.01 CUSIP: 69047Q102	2,397.000	107,599.85	112,347.39
OWENS CORNING NEW COM STK CUSIP: 690742101	1,931.000	167,747.34	335,453.32
PACCAR INC COM CUSIP: 693718108	2,286.000	198,952.01	235,320.84
PARAMOUNT GLOBAL OM USD0.001 CL B CUSIP: 92556H206	4,800.000	129,476.64	49,872.00
PATTERSON-UTI ENERGY INC COM CUSIP: 703481101	1,308.000	13,864.80	13,550.88
PAYPAL HLDGS INC COM CUSIP: 70450Y103	8,206.000	534,138.30	476,194.18
PENSKE AUTOMOTIVE GROUP INC COM STK CUSIP: 70959W103	1,300.000	61,927.45	193,726.00
PFIZER INC COM CUSIP: 717081103	35,008.000	1,204,047.95	979,523.84
PHILLIPS 66 COM CUSIP: 718546104	1,800.000	125,950.36	254,106.00
PHINIA INC COM USD0.01 WI CUSIP: 71880K101	1,496.000	38,088.78	58,882.56
PLAYTIKA HLDG CORP COM CUSIP: 72815L107	18,566.000	172,716.50	146,114.42
POLARIS INC CUSIP: 731068102	68.000	6,133.26	5,325.08
POPULAR INC COM NEW COM USD6 (POST REV SPLIT) CUSIP: 733174700	118.000	9,805.03	10,434.74
PRUDENTIAL FINL INC COM CUSIP: 744320102	710.000	72,657.08	83,204.90
PULTE GROUP INC CUSIP: 745867101	3,572.000	175,747.80	393,277.20

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## ◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Stock - Common</i>			
<b>United States - USD</b>			
PVH CORP COM USD1 CUSIP: 693656100	724.000	80,052.68	76,649.88
QUALCOMM INC COM CUSIP: 747525103	6,814.000	919,917.18	1,357,212.52
RADIAN GROUP INC COM CUSIP: 750236101	7,073.000	118,434.91	219,970.30
REGIONS FINL CORP NEW COM CUSIP: 7591EP100	7,922.000	112,309.47	158,756.88
RENAISSANCE RE HLDGS LTD COM CUSIP: G7496G103	78.000	18,295.29	17,433.78
ROYALTY PHARMA PLC COM USD0.0001 CLASS A CUSIP: G7709Q104	1,785.000	58,462.48	47,070.45
S.W. AIRL CO COM CUSIP: 844741108	6,898.000	203,122.98	197,351.78
SALLY BEAUTY HLDGS INC COM STK USD0.01 CUSIP: 79546E104	9,900.000	131,992.68	106,227.00
SCIENCE APPLICATIONS INTL CORP NEW COM USD0.0001 CUSIP: 808625107	900.000	77,009.40	105,795.00
SCORPIO TANKERS INC COM USD0.01 (POST REV SPLIT) CUSIP: Y7542C130	2,740.000	181,332.57	222,734.60
SENSATA TECHNOLOGIES B V HOLDING CUSIP: G8060N102	1,683.000	60,634.19	62,927.37
SIGNET JEWELERS LTD ORD USD0.18 CUSIP: G81276100	346.000	33,888.28	30,994.68
SKYWORKS SOLUTIONS INC COM CUSIP: 83088M102	2,967.000	300,819.55	316,222.86
SNAP-ON INC COM CUSIP: 833034101	480.000	98,129.17	125,467.20
SPROUTS FMRS MKT INC COM CUSIP: 85208M102	1,300.000	29,263.56	108,758.00
SS&C TECHNOLOGIES HLDGS INC COM CUSIP: 78467J100	2,510.000	154,054.86	157,301.70
STATE STR CORP COM CUSIP: 857477103	5,918.000	435,989.90	437,932.00
STEEL DYNAMICS INC COM CUSIP: 858119100	515.000	57,654.51	66,692.50

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## ◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Stock - Common</i>			
<b>United States - USD</b>			
STIFEL FINL CORP COM CUSIP: 860630102	1,400.000	82,760.94	117,810.00
SYLVAMO CORP COM CUSIP: 871332102	3,100.000	134,222.11	212,660.00
SYNCHRONY FINL COM CUSIP: 87165B103	967.000	36,830.58	45,632.73
SYNOVUS FINL CORP COM NEW COM NEW CUSIP: 87161C501	253.000	9,713.41	10,168.07
TAPESTRY INC COM USD0.01 CUSIP: 876030107	1,802.000	66,221.60	77,107.58
TARGET CORP COM STK CUSIP: 87612E106	2,375.000	375,558.75	351,595.00
TAYLOR MORRISON HOME CORP COM USD0.00001 CUSIP: 87724P106	330.000	16,292.97	18,295.20
TD SYNEX CORPORATION COM USD0.001 CUSIP: 87162W100	1,990.000	131,534.25	229,646.00
TE CONNECTIVITY LTD CUSIP: H84989104	3,606.000	496,386.13	542,450.58
TEGNA INC COM CUSIP: 87901J105	10,500.000	149,927.69	146,370.00
TEREX CORP NEW COM CUSIP: 880779103	237.000	13,620.39	12,997.08
TEXTRON INC COM CUSIP: 883203101	6,402.000	496,016.92	549,675.72
THE CIGNA GROUP CUSIP: 125523100	1,605.000	412,586.43	530,564.85
THOR INDS INC COM STK CUSIP: 885160101	89.000	9,770.29	8,317.05
TOLL BROS INC COM CUSIP: 889478103	168.000	14,341.58	19,350.24
TRUIST FINL CORP COM CUSIP: 89832Q109	2,124.000	82,092.79	82,517.40
UGI CORP NEW COM CUSIP: 902681105	5,751.000	190,654.42	131,697.90
UNITED AIRLINES HOLDINGS INC COM USD0.01 CUSIP: 910047109	3,900.000	149,033.04	189,774.00

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## ◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Stock - Common</i>			
<b>United States - USD</b>			
UNITED THERAPEUTICS CORP DEL COM STK CUSIP: 91307C102	129.000	33,300.06	41,092.95
UNUM GROUP CUSIP: 91529Y106	390.000	18,206.19	19,932.90
UNVL HEALTH SERVICES INC CL B COM CUSIP: 913903100	1,300.000	148,071.82	240,409.00
VALERO ENERGY CORP COM STK NEW CUSIP: 91913Y100	3,710.000	470,378.04	581,579.60
VERIZON COMMUNICATIONS COM CUSIP: 92343V104	12,300.000	723,556.85	507,252.00
VIATRIS INC CUSIP: 92556V106	17,241.000	215,311.76	183,271.83
VICTORY CAP HLDGS INC DEL CL A CL A CUSIP: 92645B103	4,400.000	105,116.46	210,012.00
VISTRA CORP COM USD0.01 CUSIP: 92840M102	2,000.000	37,733.13	171,960.00
VOYA FINL INC COM CUSIP: 929089100	1,500.000	78,366.75	106,725.00
WALGREENS BOOTS ALLIANCE INC COM CUSIP: 931427108	10,952.000	400,288.65	132,464.44
WEBSTER FNCL CORP WATERBURY CONN COM CUSIP: 947890109	357.000	16,371.95	15,561.63
WELLS FARGO & CO NEW COM STK CUSIP: 949746101	18,306.000	830,734.02	1,087,193.34
WESTERN ALLIANCE BANCORPORATION COM CUSIP: 957638109	140.000	8,165.46	8,794.80
WESTERN UNION CO CUSIP: 959802109	16,653.000	285,420.97	203,499.66
WESTN DIGITAL CORP COM CUSIP: 958102105	3,710.000	258,698.30	281,106.70
WHIRLPOOL CORP COM CUSIP: 963320106	1,780.000	316,746.11	181,916.00
WILLIAMS SONOMA INC COM CUSIP: 969904101	354.000	61,943.33	99,958.98
WINTRUST FINL CORP COM CUSIP: 97650W108	110.000	10,319.81	10,841.60

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## ◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Stock - Common</i>			
<b>United States - USD</b>			
ZIONS BANCORPORATION N A CUSIP: 989701107	2,796.000	103,496.81	121,262.52
ZOOM VIDEO COMMUNICATIONS INC CL A CL A CUSIP: 98980L101	3,066.000	192,667.44	181,476.54
3M CO COM CUSIP: 88579Y101	2,112.000	165,736.42	215,825.28
5TH 3RD BANCORP COM CUSIP: 316773100	5,707.000	135,761.95	208,248.43
<b>Total United States - USD</b>		<b>52,596,751.82</b>	<b>61,474,455.71</b>
<b>Total Corporate Stock - Common</b>		<b>52,832,868.00</b>	<b>61,593,864.38</b>
<i>Partnership/Joint Venture Interests</i>			
<b>Global Region - USD</b>			
RIVERWOOD CAPITAL PARTNERS III LP CUSIP: 993QJW994	9,054,603.400	9,054,603.40	12,686,045.00
STRATEGIC NON-CORE EMERGING MARKETS EQUITY TRUST CUSIP: 993NFK991	15,700,000.000	15,700,000.00	25,729,820.00
TWO SIGMA WORLD CORE FUND LP CUSIP: 993TT2993	20,000,000.000	20,000,000.00	27,379,843.00
<b>Total Global Region - USD</b>		<b>44,754,603.40</b>	<b>65,795,708.00</b>
<b>United States - USD</b>			
AH Bio Fund IV LP CUSIP: 994FCV996	615,000.000	615,000.00	582,486.00
ANDREESSEN HOROWITZ FUND VIII, LP CUSIP: 994CXP993	2,040,000.000	2,040,000.00	2,058,418.00
ANDREESSEN HOROWITZ LSV FUND II, L.P. CUSIP: 993S36994	6,500,000.000	6,500,000.00	6,313,105.00
ANDREESSEN HOROWITZ LSV FUND III, LP CUSIP: 994AZ9991	5,740,000.000	5,740,000.00	4,856,806.00
ASANA PARTNERS FUND III, LP CUSIP: 994EMM998	4,533,333.320	4,533,333.32	4,078,128.00
BAYVIEW OPPORTUNITY OFFSHORE VI 2, LP CUSIP: 993P32999	10,564,454.000	10,564,454.00	14,540,340.00

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## ◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Partnership/Joint Venture Interests</i>			
<b>United States - USD</b>			
BESSEMER VENTURE PARTNERS CENTURY FUND II INSTITUTIONAL LP CUSIP: 9947J1993	700,000.000	700,000.00	578,880.00
BESSEMER VENTURE PARTNERS XI INSTITUTIONAL LP CUSIP: 993UY0998	2,385,014.470	2,385,014.47	2,246,052.00
CARTER-HASTON MULTIFAMILY VALUE FUND V REIT, L.P. CUSIP: 994AQC994	8,748,093.500	8,748,093.50	5,862,925.00
CLARIVEST ALL CANADA -A SERIES CUSIP: 993NFJ994	7,800,000.000	7,800,000.00	12,942,738.00
CROSSHARBOR INSTITUTIONAL PARTNERS 2021 LP CUSIP: 9948EH991	5,011,007.930	5,011,007.93	5,417,073.00
EGERTON INVESTMENT PARTNERS, LP, ECLG CUSIP: 993LBA991	28,000,000.000	28,000,000.00	40,436,147.00
FOUNDATION CAPITAL LEADERSHIP FUND III, LP CUSIP: 9947SV997	678,811.000	678,811.00	677,578.00
FOUNDATION CAPITAL X, LP CUSIP: 9943RP990	2,704,896.000	2,704,896.00	2,652,485.00
Greystar-Thackeray Realty Fund VI, LP CUSIP: 994FE7997	4,850,000.000	4,850,000.00	3,793,126.00
GOLDENTREE DISTRESSED FUND IV (CAYMAN) LP CUSIP: 994HVZ992	4,772,813.910	4,772,813.91	6,650,759.00
GOLDMAN SACHS & CO, NY CUSIP: 994XJQ991	30,000,000.000	30,000,000.00	33,172,600.00
GRAHAM PARTNERS V PARALLEL, L.P. CUSIP: 993QZN996	18,406,132.030	18,406,132.03	31,698,774.00
GREEN COURT CHINA OPPORTUNITY FUND LLC CUSIP: 994MUU993	4,250,000.000	4,250,000.00	3,951,384.00
HARRISON STREET CORE PROPERTY FUND LP CUSIP: 994AHH993	9,292,576.000	9,292,576.00	8,833,626.00
INSTITUTIONAL VENTURE PARTNERS XVII, LP CUSIP: 993VQ8998	8,000,000.000	8,000,000.00	8,347,660.00
KKR ENHAN US DIR LD FDR SCSP SR CUSIP: 995BHP992	10,078,718.000	10,078,718.00	10,078,718.00
KKR GLOBAL CREDIT OPPORTUNITIES FUND (OVERSEAS) LP (USD) CUSIP: 994B82994	27,600,000.000	27,600,000.00	32,708,635.00
L CATTERTON GROWTH IV, LP CUSIP: 993QJ0994	19,480,578.000	19,480,578.00	18,978,760.00

\*\* All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Partnership/Joint Venture Interests</i>			
<b>United States - USD</b>			
L CATTERTON IX, L.P. CUSIP: 993NDR998	17,114,016.000	17,114,016.00	19,533,417.00
LBA LOGISTICS VALUE FUND IX, L.P. CUSIP: 994BV4994	6,538,461.550	6,538,461.55	5,937,040.00
NEW MOUNTAIN PARTNERS VI LP CUSIP: 993UDU995	16,695,884.000	16,695,884.00	20,489,888.00
NF THIRD PARTY DOUBLELINE CUSIP: 993JFG999	99,900,000.000	99,900,000.00	80,338,971.00
PRIME PROPERTY FUND, LLC INVESTORS CUSIP: 9944U1997	30,088,779.490	30,088,779.49	28,543,782.00
PRISA CUSIP: 9946BG990	26,946,390.220	26,946,390.22	22,920,263.00
PRUDENTIAL GDA - SURBURBAN HOSPITAL INC CUSIP: 9921KM990	351,336.740	351,336.74	293,851.00
QUAD-C PARTNERS X LP CUSIP: 9949A7995	6,748,931.000	6,748,931.00	6,491,939.00
SBS-2 A SERIES OF STRATEGIC BUYOUT SERIES FUND, L.P. CUSIP: 994RBU993	1,384,991.360	1,384,991.36	1,384,991.00
SBS-3 A Series of Strategic Buyout Series Fund CUSIP: 995DQU997	115,848.010	115,848.01	115,848.00
SHAMROCK CAPITAL GROWTH FUND V, LP CUSIP: 9942MC996	9,946,705.000	9,946,705.00	10,939,548.00
SRS-1, A SERIES OF STRATEGIC REAL ESTATESERIES FUND, L.P. CUSIP: 994TE0992	853,199.500	853,199.50	767,679.00
STRATEGIC BUYOUT SERIES FUND CUSIP: 994JMH998	17,046,368.280	17,046,368.28	15,408,448.00
STRATEGIC VENTURE SERIES FUND CUSIP: 994JLW996	4,480,585.770	4,480,585.77	3,959,156.00
SVS-2, A SERIES OF STRATEGIC VENTURE SERIES FUND L.P. CUSIP: 994VK6997	514,043.860	514,043.86	493,915.00
TPG PUBLIC EQUITY PARTNERS LONG OPPORTUNITIES-A LP CUSIP: 993T01996	44,044,180.070	44,044,180.07	54,166,055.00
TSG9 PARALLEL LP CUSIP: 994P48994	5,933,808.000	5,933,808.00	5,214,690.00
UNION CAPITAL EQUITY PARTNERS III-A, L.P. CUSIP: 9944AG996	2,059,952.000	2,059,952.00	2,200,960.00

\*\* All or a portion of this security participates in Securities Lending.

## ◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Partnership/Joint Venture Interests</i>			
<b>United States - USD</b>			
US BANCORP FUND SERVICES LLC CUSIP: 993JJQ993	34,200,000.000	34,200,000.00	45,021,164.00
USBFS LLC FBO TCW DIRECT LENDING VIII LLC CUSIP: 994BFF997	8,698,318.350	8,698,318.35	8,099,117.00
<b>Total United States - USD</b>		<b>556,413,227.36</b>	<b>593,777,925.00</b>
<b>Total Partnership/Joint Venture Interests</b>		<b>601,167,830.76</b>	<b>659,573,633.00</b>
<i>Value of Interest in Common/Collective Trusts</i>			
<b>Global Region - USD</b>			
CF ARROWSTREET INTERNATIONAL EQ ALPHA EXTENSION FUND CUSIP: 0NP999M36	245,199.460	29,190,036.25	64,164,337.56
CF CORONATION GLOBAL EMERGING MARKETS EQUITY FUND CL Z CUSIP: 6W5999Y70	2,348,528.260	32,818,421.38	33,274,887.80
CF CORONATION GLOBAL EMERGING MARKETS EQUITY FUND CL Z SP CUSIP: 17999C019	1,678,444.140	0.08	167.84
<b>Total Global Region - USD</b>		<b>62,008,457.71</b>	<b>97,439,393.20</b>
<b>International Region - USD</b>			
CF ACADIAN INTERNATIONAL SMALL CAP FUND CUSIP: 87999TR57	1,160.930	10,404,319.72	11,167,146.81
CF GOLDENTREE HIGH YIELD VALUE FD OFFSRE(STRATEGIC) LTD CUSIP: 7X2999A92	19,421.130	35,683,254.20	44,136,813.31
<b>Total International Region - USD</b>		<b>46,087,573.92</b>	<b>55,303,960.12</b>
<b>United States - USD</b>			
CF EQUITY FUND APL (USD) CUSIP: 57999M013	4,400,000.000	4,400,000.00	4,400,000.00
CF METLIFE LONG CREDIT COLLECTIVE TRUST CUSIP: 4A999AB45	2,827,072.250	30,006,312.63	32,002,457.87
CF PYRAMIS LONG CORPORATE CP CUSIP: 82999WW71	3,262,049.620	36,364,651.50	31,022,091.89
CF UBS EM MKTS EQUITY OPP COLL FD CLASS G CUSIP: 23999NM84	129,705.190	18,330,997.16	17,705,056.76

\*\* All or a portion of this security participates in Securities Lending.

## ◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Value of Interest in Common/Collective Trusts</i>			
<b>United States - USD</b>			
CF VOYA PRIVATE CREDIT TRUST FUND CUSIP: 990497638	10,041,847.450	100,192,561.85	104,146,640.91
CF WTC CIF II US RESEARCH EQUITY EXTENDED PORTFOLIO CUSIP: 997859913	10,907,836.060	106,734,379.95	175,834,317.29
CF WTC-CIF SMALL CAP 2000 FD CUSIP: 648999QQ6	467,766.790	4,671,867.97	11,095,428.26
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	80,020,950.030	80,020,950.03	80,020,950.03
<b>Total United States - USD</b>		<b>380,721,721.09</b>	<b>456,226,943.01</b>
<b>Total Value of Interest in Common/Collective Trusts</b>		<b>488,817,752.72</b>	<b>608,970,296.33</b>
<i>Value of Interest in Registered Investment Companies</i>			
<b>United States - USD</b>			
MFC ISHARES TR MSCI USA VALUE FACTOR ETFISHARES EDGE MSCI USA VALUE FACTOR ETF CUSIP: 46432F388	700.000	71,781.50	72,422.00
MFO VANGUARD WORLD FD EXTENDED DURATION TREAS INSTL SHS CUSIP: 921910881	2,215,318.310	80,584,447.67	48,138,866.88
<b>Total United States - USD</b>		<b>80,656,229.17</b>	<b>48,211,288.88</b>
<b>Total Value of Interest in Registered Investment Com</b>		<b>80,656,229.17</b>	<b>48,211,288.88</b>
<i>Other</i>			
<b>Emerging Markets Region - USD</b>			
FUT SEP 24 ICUS MSCI EMG CUSIP: 999599GH0	307.000	16,399,940.00	16,703,870.00
FUT SEP 24 ICUS MSCI EMG CUSIP: 999599GH0	-307.000	-16,399,940.00	-16,703,870.00
<b>Total Emerging Markets Region - USD</b>		<b>0.00</b>	<b>0.00</b>
<b>International Region - USD</b>			
CF ALEUTIAN FUND, LTD SER 3 UNRESTRICTED 1_41-241891 CUSIP: 991030099	27,303.310	27,303,310.00	56,021,750.56

\*\* All or a portion of this security participates in Securities Lending.

## ◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
<b>International Region - USD</b>			
CF KING STREET CAP LTD CL S SR 443 CUSIP: 993637339	381.650	38,165.01	22,823.62
CF KING STREET CAPITAL LTD CL S SER 161 CUSIP: 4A999F319	902.650	78,143.08	133,881.86
CF KING STREET CAPITAL LTD CL S SER 168 CUSIP: 4A999F327	62.040	5,370.86	10,929.51
CF KING STREET CAPITAL LTD CL S SER 175 CUSIP: 4A999F335	937.470	81,157.88	112,963.92
CF KING STREET CAPITAL LTD CL S SER 308 CUSIP: 993912435	323.720	28,031.38	33,005.10
CF KING STREET CAPITAL LTD CL S SER 314 CUSIP: 997846316	96.630	8,367.24	15,540.80
CF KING STREET CAPITAL LTD CL S SER 341 CUSIP: 999628977	1,351.470	117,026.29	8,173.96
CF KING STREET CAPITAL LTD CL S SER 350 CUSIP: 994154581	3,140.140	271,911.42	358,061.69
CF KING STREET CAPITAL LTD CL S SER 359 CUSIP: 998584957	1,457.250	126,185.46	140,619.82
CF KING STREET CAPITAL LTD CL S SER 409 CUSIP: 995372430	482.110	42,183.31	7,146.61
CF KING STREET CAPITAL LTD CL S SER 60 CUSIP: 382992WS0	182.960	18,570.32	34,772.61
CF KING STREET CAPITAL LTD CL S SER 80 FD CUSIP: 485993WP0	2,158.570	215,857.03	154,874.59
CF KING STREET CAPITAL LTD CLASS S SER 231 FD CUSIP: 69299A102	234.680	19,823.20	26,618.77
CF KING STREET CAPITAL LTD CLASS S SER 182 CUSIP: 2A999WW79	6.210	526.60	951.80
CF KING STREET CAPITAL LTD CLASS S SER 263 CUSIP: 6K6999N10	570.150	47,760.55	91,218.47
CF KING STREET CAPITAL LTD CLASS S SER 224 CUSIP: 41999JFNO	1,007.890	85,147.77	147,784.89
CF KING STREET CAPITAL LTD CLASS S SER 238 FD CUSIP: 10999IX80	219.660	18,453.42	22,758.93
CF KING STREET CAPITAL LTD CLASS S SER 244 FD CUSIP: 70999JC02	1,222.150	102,845.42	180,516.81

\*\* All or a portion of this security participates in Securities Lending.

## ◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
<b>International Region - USD</b>			
CF KING STREET CAPITAL LTD CLASS S SER 254 CUSIP: 354999542	74.030	6,260.41	3,482.86
CF KING STREET CAPTIAL LTD CL S SER 125 FUND CUSIP: 382992G66	291.350	25,062.40	19,306.16
CF KING STREET CAPTIAL LTD CL S SER 137 FD CUSIP: 221999L52	222.770	19,084.94	36,509.55
FUT SEP 24 ICUS MSCI EAF CUSIP: 999599GH0	-158.000	-18,386,065.00	-18,511,280.00
FUT SEP 24 ICUS MSCI EAF CUSIP: 999599GH0	158.000	18,386,065.00	18,511,280.00
<b>Total International Region - USD</b>		<b>28,659,243.99</b>	<b>57,583,692.89</b>
<b>Japan - JPY</b>			
CF OASIS JAPAN STRATEGIC FUND OFFSHORE FEEDER LTD CL A UNRES SEDOL: 0AZPT9U	5,998.800	4,000,000.00	3,990,292.00
<b>Total Japan - JPY</b>		<b>4,000,000.00</b>	<b>3,990,292.00</b>
<b>United States - USD</b>			
ANNALY CAPITAL MANAGEMENT INC COM NEW COM USD0.01(POST REV SPLT) CUSIP: 035710839	5,300.000	161,746.33	101,018.00
BRANDYWINE RLTY TR SH BEN INT NEW REIT CUSIP: 105368203	17,100.000	198,761.33	76,608.00
CASH HELD AT KING STREET CAPITAL CUSIP: 993773688	319,497.210	319,497.21	319,497.21
CF BLACKROCK EM ALPHA ADVANTAGE FD- STRATEGIES LTD-CL A SUB CL A1 UNRES SER 43 CUSIP: 8JY999F19	17,112.910	19,960,495.13	22,180,592.71
CF BLACKROCK EM ALPHA ADVANTAGE FD- STRATEGIES LTD-CL A SUB CL A1-SER 1 CUSIP: 993391333	20,931.080	32,891,997.26	36,856,425.32
CF BLACKROCK EM ALPHA ADVANTAGE FD- STRATEGIES LTD-CL A SUB CL A1-SER 40 CUSIP: 1AE999K45	5,983.890	5,983,887.76	5,524,207.31
CF BLACKROCK EM ALPHA ADVANTAGE FD- STRATEGIES LTD-CL A SUB CL A1-SER 42 CUSIP: 1AP999C34	7,389.390	7,389,394.16	7,361,439.45
CF KING STREET CAP LTD CL S SER 281 FD CUSIP: 999000110	2,378.030	204,609.23	339,454.98
CF KING STREET CAP LTD CL S SER 293 FD CUSIP: 999000151	322.070	27,748.24	51,750.79

\*\* All or a portion of this security participates in Securities Lending.

## ◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
<b>United States - USD</b>			
CF STRATEGIC PORTFOLIOS (RESTRICTED) LTD SPC-ALPHA SEGREGATED PORTFOLIO CUSIP: 991471913	161,116.850	268,424,582.32	348,070,618.00
D.E. SHAW US BROAD MARKET CORE ALPHA EXTENSION FUND CUSIP: 993LAE994	32,000,001.000	32,000,001.00	80,768,840.00
ESC GCI LIBERTY INC SR ESCROW CUSIP: 361ESC049	3,649.000	0.00	0.00
FUT SEP 24 CBT UL T-BONDS CUSIP: 999599GH0	1,951.000	242,956,982.31	244,545,656.25
FUT SEP 24 CBT UL T-BONDS CUSIP: 999599GH0	-1,951.000	-242,956,982.31	-244,545,656.25
FUT SEP 24 EMINI S&P 500 CUSIP: 999599GH0	75.000	20,628,562.50	20,705,625.00
FUT SEP 24 EMINI S&P 500 CUSIP: 999599GH0	-75.000	-20,628,562.50	-20,705,625.00
FUT SEP 24 10 YR T-NOTES CUSIP: 999599GH0	467.000	51,059,743.88	51,362,703.13
FUT SEP 24 10 YR T-NOTES CUSIP: 999599GH0	-467.000	-51,059,743.88	-51,362,703.13
HOST HOTELS & RESORTS INC REIT CUSIP: 44107P104	15,288.000	284,541.66	274,878.24
KILROY RLTY CORP COM CUSIP: 49427F108	115.000	3,942.20	3,584.55
SABRA HEALTH CARE REIT INC COM CUSIP: 78573L106	13,100.000	213,039.48	201,740.00
SILCHESTER INTL INVESTORS INTL VALUE EQTY TRUST CUSIP: 9921KP993	21,223,819.230	21,223,819.23	45,528,330.00
<b>Total United States - USD</b>		<b>389,288,062.54</b>	<b>547,658,984.56</b>
CHF - Swiss franc	0.000	0.00	0.00
DKK - Danish krone	0.000	0.00	0.00
EUR - Euro	0.000	0.00	0.00

\*\* All or a portion of this security participates in Securities Lending.

## ◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
GBP - British pound sterling	0.000	0.00	0.00
SEK - Swedish krona	0.000	0.00	0.00
<b>Total - all currencies</b>		<b>0.00</b>	<b>0.00</b>
<b>Total Other</b>		<b>421,947,306.53</b>	<b>609,232,969.45</b>
<i>Other Liabilities</i>			
Pending trade purchases: United States dollar	0.000	-3,706,996.72	-3,706,996.72
<b>Total - all currencies</b>		<b>-3,706,996.72</b>	<b>-3,706,996.72</b>
Other Payables: United States dollar	0.000	-198,746.52	-198,746.52
<b>Total - all currencies</b>		<b>-198,746.52</b>	<b>-198,746.52</b>
<b>Total Other Liabilities</b>		<b>-3,905,743.24</b>	<b>-3,905,743.24</b>
<b>Total</b>		<b>2,206,871,093.92</b>	<b>2,387,905,915.00</b>

\*\* All or a portion of this security participates in Securities Lending.

**Form 5500**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

**Annual Return/Report of Employee Benefit Plan**

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110  
1210 - 0089

**2023**

**This Form is Open to Public Inspection**

**Part I Annual Report Identification Information**

For calendar plan year 2023 or fiscal plan year beginning **07/01/2023** and ending **06/30/2024**

- A** This return/report is for:  a multiemployer plan  a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- B** This return/report is:  a single-employer plan  a DFE (specify) **M**  
 the first return/report  the final return/report  
 an amended return/report  a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here
- D** Check box if filing under:  Form 5558  automatic extension  the DFVC program  
 special extension (enter description)
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

**Part II Basic Plan Information** - enter all requested information

<b>1a</b> Name of plan <b>JOHNS HOPKINS HEALTH SYSTEM MASTER TRUST</b>	<b>1b</b> Three-digit plan number (PN) ▶ <b>002</b> <b>1c</b> Effective date of plan
<b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <b>JOHNS HOPKINS HEALTH SYSTEM CORPORATION</b>  <b>DEPARTMENT OF HUMAN RESOURCES</b> <b>1812 ASHLAND AVE, SUITE 400-A</b>  <b>BALTIMORE MD 21205-1546</b>	<b>2b</b> Employer Identification Number (EIN) <b>47-4071063</b> <b>2c</b> Plan Sponsor's telephone number <b>443-997-3759</b> <b>2d</b> Business code (see instructions)

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>			
	<b>Signature of plan administrator</b>	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>			
	<b>Signature of employer/plan sponsor</b>	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>	<i>Inez Stewart</i>	04/14/2025	<b>INEZ STEWART</b>
	<b>Signature of DFE</b>	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)  
v. 230728

◆ 5% Report - Part A

Single Transaction in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
<b>Value of Interest in Common/Collective Trusts</b>									
<b>United States - USD</b>									
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	135,243,032.840	17 Nov 23	1.0000			0.00	135,243,032.84	135,243,032.84	0.00
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	120,300,000.000	23 Jan 24	1.0000			0.00	120,300,000.00	120,300,000.00	0.00
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	-135,365,972.420	20 Nov 23		1.0000		0.00	135,365,972.42	135,365,972.42	0.00
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	-120,641,422.190	23 Jan 24		1.0000		0.00	120,641,422.19	120,641,422.19	0.00
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	-119,644,673.740	24 Jan 24		1.0000		0.00	119,644,673.74	119,644,673.74	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2023-06-30 VALUE (INCLUDING ACCRUALS) OF 2,380,108,880.74

◆ 5% Report - Part B

*Series of Non-Security Transactions with Same Party in Excess of 5%*

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Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
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THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2023-06-30 VALUE (INCLUDING ACCRUALS) OF 2,380,108,880.74

◆ 5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Number of Transactions	Transaction Aggregate		Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
		Acquisition Price	Disposition Price				
CF STRATEGIC PORTFOLIOS (RESTRICTED) LTD SPC-ALPHA SEGREGATED PORTFOLIO CUSIP: 991471913	Total acquisitions	1	21,000,000.00		0.00	21,000,000.00	21,000,000.00
	Total dispositions	5			0.00	108,296,448.03	130,700,000.00
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Total acquisitions	980	2,220,278,386.51		0.00	2,220,278,386.51	2,220,278,386.51
	Total dispositions	604			0.00	2,210,228,063.15	2,210,228,063.15
UNITED STATES OF AMER TREAS BONDS DTD 4.125% 08-15-2053 CUSIP: 912810TT5	Total acquisitions	2	59,491,484.38		0.00	59,491,484.38	59,491,484.38
	Total dispositions	1			0.00	59,491,484.38	62,554,394.53
UNITED STATES OF AMER TREAS BONDS 3.625% 02-15-2053 CUSIP: 912810TN8	Total acquisitions	2	170,584,675.78		0.00	170,584,675.78	170,584,675.78
	Total dispositions	1			0.00	37,912,830.26	34,705,781.25

NOTE: TRANSACTIONS ARE BASED ON THE 2023-06-30 VALUE (INCLUDING ACCRUALS) OF 2,380,108,880.74

◆ 5% Report - Part D

*Series of Transactions with Same Party in Excess of 5%*

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Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
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THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2023-06-30 VALUE (INCLUDING ACCRUALS) OF 2,380,108,880.74