

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan ROOFERS LOCAL NO. 241 PENSION FUND
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 12/03/1970
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) ROOFERS LOCAL NO. 241 PENSION FUND 890 THIRD STREET ALBANY, NY 12206-1626
2b	Employer Identification Number (EIN) 51-6125180
2c	Plan Sponsor's telephone number 518-489-3919
2d	Business code (see instructions) 238100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/10/2025	MICHAEL ROSSI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 372
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 217 6a(2) 196 6b 100 6c 37 6d 333 6e 26 6f 359 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 9

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ **A** (Insurance Information) – Number Attached 1
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan ROOFERS LOCAL NO. 241 PENSION FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 ROOFERS LOCAL NO. 241 PENSION FUND	D Employer Identification Number (EIN) 51-6125180	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
THE UNION LABOR LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA-01158		07/01/2023	06/30/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
ULLICO INVESTMENT COMPANY
8403 COLEVILLE ROAD
SILVER SPRINGS, MD 20910

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
			7

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	1084039

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year.....**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b****c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits

7c(2)

(3) Interest credited during the year

7c(3)

(4) Transferred from separate account.....

7c(4)

(5) Other (specify below)

7c(5)

▶

(6) Total additions.....

7c(6)

0

d Total of balance and additions (add lines **7b** and **7c(6)**)**7d****e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier

7e(2)

(3) Transferred to separate account.....

7e(3)

(4) Other (specify below)

7e(4)

▶

(5) Total deductions.....

7e(5)

0

f Balance at the end of the current year (subtract line **7e(5)** from line **7d**)**7f**

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan ROOFERS LOCAL NO. 241 PENSION FUND	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF ROOFERS LOCAL NO. 241 PENSION FUND	D Employer Identification Number (EIN) 51-6125180

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 07 Day 01 Year 2023	
b Assets	
(1) Current value of assets	1b(1) 32386632
(2) Actuarial value of assets for funding standard account	1b(2) 33579236
c (1) Accrued liability for plan using immediate gain methods	1c(1) 30509339
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 30509339
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 54680682
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 1821263
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)
(3) Expected plan disbursements for the plan year	1d(3) 1623014

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	
Signature of actuary VINCENT REGALBUTO	Date 23-08116
Type or print name of actuary O'SULLIVAN ASSOCIATES	Most recent enrollment number 856-795-7777
Firm name 1236 BRACE ROAD UNIT E, CHERRY HILL, NJ 08034	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	32386632
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	124	23965341
(2) For terminated vested participants	33	5796414
(3) For active participants:		
(a) Non-vested benefits		3639147
(b) Vested benefits		21279780
(c) Total active	217	24918927
(4) Total	374	54680682
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	59.23 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/01/2024	2649034				
			Totals ▶	3(b)	2649034
				3(c)	
				3(d)	0

(d) Total withdrawal liability amounts included in line 3(b) total

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	110.1 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal	b ☐ Entry age normal	c ☒ Accrued benefit (unit credit)	d ☐ Aggregate
e ☐ Frozen initial liability	f ☐ Individual level premium	g ☐ Individual aggregate	h ☐ Shortfall
i ☐ Other (specify):			

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.45 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	9P
(2) Females	6c(2)	9FP
d Valuation liability interest rate	6d	6.50 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.50 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	5.9 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	8.3 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-1366644	-136475

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☐ Yes ☒ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☐ Yes ☒ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date	9b	883501

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	7930251	1187496
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c**9d** 134615**e** Total charges. Add lines 9a through 9d**9e** 2205612**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 8133369**g** Employer contributions. Total from column (b) of line 3**9g** 2649034**h** Amortization credits as of valuation date**9h** 2866779 447079**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 635751**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL)**9j(1)** 7603650**(2)** "RPA '94" override (90% current liability FFL)**9j(2)** 16699092**(3)** FFL credit**9j(3)****k (1)** Waived funding deficiency**9k(1)****(2)** Other credits**9k(2)****l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 11865233**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 9659621**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year**9o(1)****(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)****(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)****(3)** Total as of valuation date**9o(3)****10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

A Name of plan ROOFERS LOCAL NO. 241 PENSION FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 ROOFERS LOCAL NO. 241 PENSION FUND	D Employer Identification Number (EIN) 51-6125180

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY WEALTH MANAGEMENT

1212 TROY SCHENECTADY ROAD
LATHAM, NY 12110

20-8764829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 72	NONE	194524	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

O'SULLIVAN ASSOCIATES

1236 BRACE ROAD UNIT E
CHERRY HILL, NJ 08034

20-8199367

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	CONSULTANT	28900	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CORBIN CAPITAL PARTNERS, L.P.

590 MADISON AVENUE 31ST FLOOR
NEW YORK, NY 10022

30-0299433

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 72	NONE	16182	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

D'ARCANGELO & CO., LLP

120 LOMOND COURT
UTICA, NY 13502

13-2550103

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	ACCOUNTANT	15000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HGK ASSET MANAGEMENT

525 WASHINGTON BOULEVARD SUITE 2000
JERSEY CITY, NJ 07310

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 72	NONE	12637	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

BOYD WATTERSON ASSET MANAGEMENT LLC

E 9TH STREET STE 1400
CLEVELAND, OH 44114

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 72	NONE	12460	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UNION LABOR LIFE INSURANCE CO.

8403 COLEVILLE ROAD
SILVER SPRING, MD 20910

13-1423090

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	6529	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

CEP CONSULTANTS, INC

1373 VETERANS HIGHWAY, SUITE 10
HAUPPAUGE, NY 11788

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 72	NONE	9500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LIPSITZ, GREEN, SCIME, CAMBRIA

42 DELAWARE AVENUE
BUFFALO, NY 14202

16-0905097

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	7360	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TIMOTHY BARE

319 CRESTVIEW DRIVE
METAMORA, IL 61548

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	CONSULTANT	5875	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

A Name of plan ROOFERS LOCAL NO. 241 PENSION FUND	B Three-digit plan number (PN) 001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 ROOFERS LOCAL NO. 241 PENSION FUND	D Employer Identification Number (EIN) 51-6125180

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	RICHMOND PROLOAN BOND FUND
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b Name of sponsor of entity listed in (a):	RICHMOND CAPITAL MANAGEMENT
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c EIN-PN	26-3436991-001	d Entity code	C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	1254840
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a Name of MTIA, CCT, PSA, or 103-12 IE:	SEPERATE ACCOUNT J
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b Name of sponsor of entity listed in (a):	THE UNION LABOR LIFE INSURANCE CO.
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c EIN-PN	13-1423090-203	d Entity code	P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	1084039
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
----------	--	---------------	--	--	--

a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
----------	--	---------------	--	--	--

a Name of MTIA, CCT, PSA, or 103-12 IE:	
---	--

b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan ROOFERS LOCAL NO. 241 PENSION FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 ROOFERS LOCAL NO. 241 PENSION FUND	D Employer Identification Number (EIN) 51-6125180	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	446413	10585
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	205765	261132
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	32661	42771
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	834499	757997
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)		
(B) All other.....	1c(3)(B)	3068535	4145683
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)		
(B) Common	1c(4)(B)	7508268	8979929
(5) Partnership/joint venture interests	1c(5)	1458663	2119777
(6) Real estate (other than employer real property)	1c(6)	1103664	1717814
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	1211173	1254840
(10) Value of interest in pooled separate accounts.....	1c(10)	1037386	1084039
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	11563282	11204517
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other.....	1c(15)	4023563	4572412

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	32493872	36151496
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	107240	106194
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	107240	106194
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	32386632	36045302

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2649034	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2649034
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	15272	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)	160533	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		175805
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	107929	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	632591	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		740520
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	4924044	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	4851308	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		72736
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	2091180	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		66839
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		2241
d Total income. Add all income amounts in column (b) and enter total	2d		5798355

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1750185	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1750185
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	15000	
(5) Investment advisory and investment management fees	2i(5)	210551	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	28900	
(8) Legal fees	2i(8)	7360	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	127689	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		389500
j Total expenses. Add all expense amounts in column (b) and enter total	2j		2139685

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		3658670
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **D'ARCANGELO & CO., LLP**

(2) EIN: **13-2550103**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		☒	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 483281.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024		
A Name of plan ROOFERS LOCAL NO. 241 PENSION FUND	B Three-digit plan number (PN) 001	
C Plan sponsor's name as shown on line 2a of Form 5500 ROOFERS LOCAL NO. 241 PENSION FUND	D Employer Identification Number (EIN) 51-6125180	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	2

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? If the plan is a defined benefit plan, go to line 8.	☐ Yes ☒ No ☐ N/A
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.	
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a
b Enter the amount contributed by the employer to the plan for this plan year	6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c
If you completed line 6c, skip lines 8 and 9.	
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes ☐ No ☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes ☒ No ☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☒ Increase ☐ Decrease ☐ Both ☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer **TITAN ROOFING**

b EIN **04-2630303**

c Dollar amount contributed by employer **1329709**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **9.35**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **GREENWOOD INDUSTRIES**

b EIN

c Dollar amount contributed by employer **503332**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **9.35**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **MID-STATE INDUSTRIES**

b EIN

c Dollar amount contributed by employer **336082**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **9.35**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **AW FARRELL & SON INC**

b EIN

c Dollar amount contributed by employer **378288**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **9.35**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **PULVER ROOFING**

b EIN

c Dollar amount contributed by employer **2132**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **9.35**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **22ND CENTURY TECHNOLOGIES**

b EIN

c Dollar amount contributed by employer **33515**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2024**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **9.35**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **ROOFERS 241 INSURANCE FUND**

b EIN

c Dollar amount contributed by employer

39251

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 06 Day 30 Year 2024

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 9.35

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **ROOFERS LOCAL 241 UNION**

b EIN

c Dollar amount contributed by employer

30892

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 06 Day 30 Year 2024

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 9.35

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **DIAMOND ROOFING CO.**

b EIN

c Dollar amount contributed by employer

1248

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 06 Day 30 Year 2024

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 9.35

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

15a

b The corresponding number for the second preceding plan year

15b

100.00

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation. _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

D'Arcangelo & Co., LLP
Certified Public Accountants & Consultants

120 Lomond Court, Utica, N.Y. 13502-5950
315-735-5216 Fax: 315-735-5210

Independent Auditor's Report

To the Board of Trustees of
Roofers' Local 241 Pension Plan

Opinion

We have audited the accompanying financial statements of Roofers' Local 241 Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of June 30, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Roofers' Local 241 Pension Plan as of June 30, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Roofers' Local 241 Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Roofers' Local 241 Pension Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Roofers' Local 241 Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Roofers' Local 241 Pension Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of administrative expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

D'Arcangelo + Co., LLP

April 10, 2025

Utica, New York

ROOFERS' LOCAL 241 PENSION PLAN

June 30, 2024

SUPPLEMENTAL INFORMATION

D'Arcangelo & Co., LLP

Certified Public Accountants & Consultants

120 Lomond Court, Utica, N.Y. 13502-5950

315-735-5216 Fax: 315-735-5210

Independent Auditor's Report on Supplemental Information

Trustees

Roofers' Local 241 Pension Plan

Our audit of Roofers' Local 241 Pension Plan as of and for the year ended June 30, 2024, was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets held for investment and reportable transactions are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

D'Arcangelo & Co., LLP

April 10, 2025

Utica, New York



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7.5. Summary of Plan Provisions (Line 6)

Participation	300 or more hours of pension service in a plan year
Vesting Service	One year of Vesting Service is credited for each 1,000 hours of pension service or related service earned in a plan year, to a maximum of one year in a plan year. No Vesting Service is credited if fewer hours are worked.
Pension Service	

<u>Time Period</u>	<u>Credited</u>	<u>Maximum Credit Per Year</u>
7/1/67 to 6/30/71	1/2 of a year for each 300 hours	1.0 year
7/1/71 to 6/30/77	1/4 of a year for each 300 hours	1.5 year
7/1/77 to 4/30/86	1/12 of a year for each 100 hours	No Maximum
5/1/86 to 6/30/89	1/12 of a year for each 100 hours	No Maximum
After 6/30/89	1/1200 of a year per hour	No Maximum

Note for all years after April 30, 1986, any participant who earns less than 300 hours of Pension Service in a Plan Year shall receive no Pension Service credit for such Plan Year.

Vesting	5 years of Vesting Service or 10 years of Pension Service
Break Year	Any year with less than 300 hours of Pension Service and less than 500 hours of Vesting Service. A Break in Service occurs when a participant has incurred five consecutive break years.

Normal Pension:

Eligibility	The later of age 65 with 10 years of Pension Service or 5 years of Vesting Service; or the fifth anniversary of plan participation
Amount	\$85 per month for each year of Pension Service
Normal Form	Payable monthly for life

Early Pension:

Eligibility	Age 58, with 10 years of Pension Service; or age 55, with 20 years of Pension Service or 10 years of Vesting Service
Amount	Normal Retirement amount, reduced by 0.5% for each month prior to age 58

Regular Disability:

Eligibility	Under age 55, with 10 years of Pension Service and eligible to receive social security disability benefit
Amount	Normal Retirement amount, reduced by 18%

Special Disability:

Eligibility	Under age 55, with between 5 and 10 years of Pension Service and eligible to receive social security disability benefit
Amount	1/24 th of the sum of contributions made to the plan
Duration of Payment	Until the earlier of 24 months of payment or recovery from disability

Lump Sum Death Benefit:

Eligibility	5 years of Pension Service
Amount	Return of employer contributions less the amount of Pension Payments made to the Participant or to the Participant's surviving spouse.

Pre-Retirement Death:

Surviving Spouse

Eligibility	Death of a vested participant with a surviving spouse of one year
Amount	50% of Married Couple benefit
Start Date	When the participant would have attained earliest pension age (or immediately if already at such age)
Duration of Payment	For the life of the surviving spouse

Optional Forms of Benefit:

The following optional forms of benefit are actuarial equivalent to the normal form of benefit

- 50% J&S
- 75% J&S

Suspension of Benefits

A member's benefit is suspended while working over the hour threshold while in Prohibited Employment.

Hours Threshold	➤ Under Normal Retirement Age: 50 hours ➤ Over Normal Retirement Age: 50 hours
Prohibited Employment	Any employment meeting the following criteria: ➤ The same industry covered by the plan at the effective date of the Employee's pension; ➤ The same professional trade or craft in which the effected Employee worked at any time that was classed as Pension Service for him; ➤ In New York State

Recalculation of Benefit	Upon second retirement, a member's benefit will be recomputed as though he never retired. However, this amount is reduced by the value of benefits received but never below the original benefit amount.
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7.6. Benefit History

<u>Date of Determination</u>	<u>Monthly Benefit per Year of Pension Service</u>
Prior to 1/12/72	\$5.00
1/12/1972 to 3/31/1979	8.00
4/1/1979 to 6/30/1979	10.80
7/1/1979 to 6/30/1980	13.80
7/1/1980 to 6/30/1981	19.00
7/1/1981 to 6/30/1982	31.00
7/1/1982 to 12/31/1984	34.00
1/1/1985 to 6/30/1985	42.40
7/1/1985 to 6/30/1986	48.40
7/1/1986 to 12/31/1989	55.80
1/1/1990 to 6/30/1994	57.40
7/1/1994 to 6/30/1997	61.40
7/1/1997 to 5/31/1999	67.50
6/1/1999 to 6/30/1999	72.50
7/1/1999 to 6/30/2016	79.50
7/1/2016 to 6/30/2017	82.00
7/1/2017 to 6/30/2022	82.50
7/1/2022 to -	\$85.00

Pensioner Benefit Improvement History

<u>Effective Date</u>	<u>Improvement</u>
7/1/1994	5% COLA for existing Pensioners
6/1/1998*	1% COLA for each year the Pensioner's effective year precedes 1998
6/1/1999	1% COLA for each year the Pensioner's effective year precedes 2000
7/1/1999 ⁺	\$5.00 increase for each year the Pensioner's effective year precedes 2000
7/1/2022	13 th check payable to all participants in pay status as of effective date

**For Pensioners who began receiving payments on or prior to 7/1/1997*

*⁺Only if the Pensioner had been in active employment immediately before retirement
All improvements also applied to Surviving Spouses of otherwise qualifying Pensioners*

7.8. Schedule of Projection of Expected Benefit Payments (Line 8b(1))

Plan Year Ending Jun. 30	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	\$ 164,049	\$ 7,814	\$ 1,723,030	\$ 1,894,893
2025	217,108	40,035	1,669,665	1,926,808
2026	239,981	59,193	1,614,928	1,914,102
2027	330,892	65,837	1,558,905	1,955,634
2028	398,014	65,927	1,501,686	1,965,627
2029	480,633	141,051	1,443,379	2,065,063
2030	597,985	176,449	1,384,103	2,158,537
2031	641,319	204,056	1,324,015	2,169,390
2032	733,714	213,423	1,263,297	2,210,434
2033	806,640	211,455	1,202,150	2,220,245
2034	853,150	215,150	1,140,790	2,209,090
2035	915,931	213,132	1,079,435	2,208,498
2036	947,563	226,987	1,018,308	2,192,858
2037	999,781	239,862	957,620	2,197,263
2038	1,041,799	244,150	897,572	2,183,521
2039	1,057,679	284,588	838,369	2,180,636
2040	1,092,231	280,403	780,243	2,152,877
2041	1,106,823	291,444	723,440	2,121,707
2042	1,121,033	295,047	668,207	2,084,287
2043	1,120,495	289,868	614,756	2,025,119
2044	1,140,553	311,224	563,258	2,015,035
2045	1,150,884	314,038	513,846	1,978,768
2046	1,147,443	307,200	466,611	1,921,254
2047	1,154,337	299,949	421,620	1,875,906
2048	1,142,092	292,261	378,939	1,813,292
2049	1,128,502	284,114	338,618	1,751,234
2050	1,111,891	278,424	300,716	1,691,031
2051	1,098,529	269,279	265,282	1,633,090
2052	1,078,044	267,244	232,354	1,577,642
2053	1,059,247	257,025	201,959	1,518,231
2054	1,022,996	246,328	174,108	1,443,432
2055	988,226	235,178	148,795	1,372,199
2056	953,440	223,608	125,997	1,303,045
2057	921,791	211,674	105,662	1,239,127
2058	886,829	199,438	87,703	1,173,970
2059	843,029	186,974	72,012	1,102,015
2060	798,016	174,378	58,459	1,030,853
2061	752,333	161,744	46,887	960,964
2062	710,657	149,168	37,134	896,959
2063	664,643	136,756	29,027	830,426
2064	618,748	124,617	22,383	765,748
2065	577,154	112,864	17,023	707,041
2066	532,657	101,608	12,766	647,031
2067	489,316	90,936	9,439	589,691
2068	447,399	80,915	6,878	535,192
2069	407,137	71,591	4,940	483,668
2070	368,715	62,979	3,494	435,188
2071	332,310	55,082	2,432	389,824
2072	298,047	47,882	1,665	347,594
2073	\$ 266,009	\$ 41,358	\$ 1,120	\$ 308,487

7.10. Schedule of Projection of Employer Contributions and Withdrawal Liability Payments (Line 8b(3))

Plan Year		Employer	Withdrawal	
Ending		Contributions	Liability	
Jun. 30			Payments	Total
2024	\$	1,870,000	\$ -	\$ 1,870,000
2025		1,870,000	-	1,870,000
2026		1,870,000	-	1,870,000
2027		1,870,000	-	1,870,000
2028		1,870,000	-	1,870,000
2029		1,870,000	-	1,870,000
2030		1,870,000	-	1,870,000
2031		1,870,000	-	1,870,000
2032		1,870,000	-	1,870,000
2033	\$	1,870,000	\$ -	\$ 1,870,000

ROOFERS LOCAL NO. 241 PENSION FUND
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
2023 TAX YEAR

EIN: 51-6125180
PN: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value	Attachment
	Schwab Cash Account	Pension Distribution Acct.	\$ 152,408	\$ 152,408	
	Morgan Stanley Acct. #078-020879-048	See Attachment	\$ 20,628,778	\$ 24,935,718	A
	CPG Focused Access Fund	Hedge Fund	\$ 2,000,000	\$ 2,328,684	
	Corbin Pinehurst	Hedge Fund	\$ 2,000,000	\$ 2,243,728	
	Boyd/Watson GSA Fund	Real Estate Fund	\$ 749,081	\$ 749,081	
	Intercontinental US REIF	Real Estate Fund	\$ 1,000,000	\$ 968,733	
	Union Labor Life Insurance Co.	Pooled Separate Account	\$ 1,084,039	\$ 1,084,039	
	HGK Equity	Common Collective Trust Fund	\$ 1,400,000	\$ 1,591,973	
	Richmond Proloan	Common Collective Trust Fund	\$ 1,250,000	\$ 1,254,840	
	Sigular Guff	Private Equity Fund	\$ 238,602	\$ 238,602	
	NB Crossroads	Private Equity Fund	\$ 289,202	\$ 289,202	
	TOTAL		\$ 30,792,110	\$ 35,837,008	

Plan Account Number: 078-020879-048
For the Period: 07/01/2023 - 06/30/2024

Holdings

Cash, Deposits, Money Market Funds, and Certificates of Deposit

NET UNSETTLED PURCHASES/SALES

Security Description	Account Number	Market Value
NET UNSETTLED PURCHASES/SALES	078-020560-048	\$108,221.99
Total Net Unsettled Purchases/Sales		\$108,221.99

BANK DEPOSITS

Security Description	Account Number	Market Value
MORGAN STANLEY BANK N.A.	078-016839-048	\$363.84
MORGAN STANLEY BANK N.A.	078-016840-048	0.07
MORGAN STANLEY BANK N.A.	078-016842-048	39,299.08
MORGAN STANLEY BANK N.A.	078-020560-048	13,794.05
MORGAN STANLEY BANK N.A.	078-020883-048	24,704.52
MORGAN STANLEY BANK N.A.	078-020884-048	15,275.78
MORGAN STANLEY BANK N.A.	078-020885-048	47,708.43
MORGAN STANLEY BANK N.A.	078-020886-048	53,246.95
MORGAN STANLEY BANK N.A.	078-020887-048	0.14
MORGAN STANLEY PRIVATE BANK NA	078-016839-048	25,368.73
MORGAN STANLEY PRIVATE BANK NA	078-016840-048	30,094.27
MORGAN STANLEY PRIVATE BANK NA	078-016842-048	0.87
MORGAN STANLEY PRIVATE BANK NA	078-017339-048	7.82
MORGAN STANLEY PRIVATE BANK NA	078-019036-048	221.51
MORGAN STANLEY PRIVATE BANK NA	078-019266-048	6,013.87
MORGAN STANLEY PRIVATE BANK NA	078-020883-048	60,965.81
MORGAN STANLEY PRIVATE BANK NA	078-020884-048	45,529.67
MORGAN STANLEY PRIVATE BANK NA	078-020885-048	36,106.54

CONTINUED

Plan Account Number: 078-020879-048
For the Period: 07/01/2023 - 06/30/2024

Holdings

BANK DEPOSITS (CONTINUED)

Security Description	Account Number	Market Value
MORGAN STANLEY PRIVATE BANK NA	078-020886-048	65,972.20
MORGAN STANLEY PRIVATE BANK NA	078-020887-048	32,692.92
Total Bank Deposits		\$497,367.07

Percentage of Assets	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
1.91%	\$0.00	\$0.00	\$605,589.06	\$0.00	\$0.00	\$0.00

Corporate Fixed Income

CORPORATE BONDS

Security Description	Account Number	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
AECOM Coupon Rate 5.125%; Matures 03/15/2027; CUSIP 00774CAB3 Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 12/15/26; Yield to Maturity 5.790%; Moody BA2 S&P BB; Issued 02/21/17; Asset Class: FI & Pref	078-020887-048	\$98.347	\$47,869.85	\$48,491.68	\$48,189.79	\$319.94	\$430.56	\$732.45
ALLEGION US HOLDING CO INC Coupon Rate 3.200%; Matures 10/01/2024; CUSIP 01748NAD6 Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 08/01/24; Yield to Maturity 6.014%; Moody BAA2 S&P BBB; Issued 10/02/17; Asset Class: FI & Pref	078-016842-048	99.288	9,438.29	8,749.54	8,935.88	(502.41)	257.54	71.20
ALLEGION US HOLDING CO INC Coupon Rate 3.550%; Matures 10/01/2027; CUSIP 01748NAE4 Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 07/01/27; Yield to Maturity 5.321%; Moody BAA2 S&P BBB; Issued 10/02/17; Asset Class: FI & Pref	078-016842-048	94.769	34,013.52	31,051.21	31,273.61	(2,739.91)	512.02	289.62
ALTRIA GROUP INC Coupon Rate 4.800%; Matures 02/14/2029; CUSIP 02209SBD4 Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 11/14/28; Yield to Maturity 5.185%; Moody A3 S&P BBB; Issued 02/14/19; Asset Class: FI & Pref	078-016842-048	98.429	24,045.46	24,776.33	24,607.25	561.79	284.25	453.33
ALTRIA GROUP INC Coupon Rate 4.400%; Matures 02/14/2026; CUSIP 02209SBC6 Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 12/14/25; Yield to Maturity 5.417%; Moody A3 S&P BBB; Issued 02/14/19; Asset Class: FI & Pref	078-016842-048	98.436	15,930.04	13,942.21	13,780.97	(2,149.07)	71.47	232.71
AMERICAN TOWER CORP Coupon Rate 4.000%; Matures 06/01/2025; CUSIP 03027XAG5 Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 03/01/25; Yield to Maturity 5.753%; Moody BAA3; Issued 05/07/15; Asset Class: FI & Pref	078-016842-048	98.448	31,607.55	30,071.31	30,518.73	(1,088.82)	547.31	99.89

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.



Plan Account Number: 078-020879-048
For the Period: 07/01/2023 - 06/30/2024

Holdings

CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
AMERICAN TOWER CORP									
Coupon Rate 3.600%; Matures 01/15/2028; CUSIP 03027XAR1	078-016842-048	9,000.00	94.460	8,397.00	8,519.40	8,501.36	104.36	130.46	148.50
<i>Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 10/15/27; Yield to Maturity 5.337%; Moody BAA3 S&P BBB-; Issued 12/08/17; Asset Class: FI & Pref</i>									
AMERICAN TOWER CORP									
Coupon Rate 5.450%; Matures 02/15/2034; CUSIP 03027XCH1	078-016842-048	5,000.00	99.420	5,024.50	5,100.19	4,970.98	(53.52)	(43.68)	85.53
<i>Interest Paid Semi-Annually; Callable \$100.00 on 11/15/33; Yield to Maturity 5.528%; First Coupon 08/15/24; Moody BAA3 S&P BBB-; Issued 03/07/24; Asset Class: FI & Pref</i>									
AT&T INC									
Coupon Rate 4.350%; Matures 03/01/2029; CUSIP 00206RHJ4	078-016842-048	39,000.00	97.037	37,987.41	38,022.05	37,844.24	(143.17)	382.98	560.79
<i>Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 12/01/28; Yield to Maturity 5.069%; Moody BAA2 S&P BBB; Issued 02/19/19; Asset Class: FI & Pref</i>									
AT&T INC									
Coupon Rate 2.750%; Matures 06/01/2031; CUSIP 00206RJY9	078-016842-048	7,000.00	85.794	6,015.45	6,024.54	6,005.58	(9.87)	(3.45)	15.51
<i>Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 03/01/31; Yield to Maturity 5.222%; Moody BAA2 S&P BBB; Issued 05/28/20; Asset Class: FI & Pref</i>									
BAT CAPITAL CORP									
Coupon Rate 4.906%; Matures 04/02/2030; CUSIP 05526DBN4	078-016842-048	8,000.00	97.619	7,551.28	7,662.48	7,809.52	258.24	242.98	95.94
<i>Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 01/02/30; Yield to Maturity 5.391%; Moody BAA2 S&P BBB+; Issued 04/02/20; Asset Class: FI & Pref</i>									
BAT CAPITAL CORP									
Coupon Rate 2.259%; Matures 03/25/2028; CUSIP 05526DBR5	078-016842-048	34,000.00	89.641	29,263.96	29,352.41	30,477.77	1,213.82	1,328.04	202.68
<i>Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 01/25/28; Yield to Maturity 5.354%; Moody BAA2 S&P BBB+; Issued 09/25/20; Asset Class: FI & Pref</i>									
BATH & BODY WORKS INC									
Coupon Rate 7.500%; Matures 06/15/2029; CUSIP 501797AR5	078-016842-048	42,000.00	103.279	41,420.00	42,723.45	43,377.18	1,957.18	784.98	131.25
<i>Interest Paid Semi-Annually Jun/Dec; Callable \$103.75 on 07/28/24; Yield to Maturity 6.711%; Moody BAA2 S&P BB; Issued 06/20/19; Asset Class: FI & Pref</i>									
BERRY GLOBAL INC									
Coupon Rate 1.570%; Matures 01/15/2026; CUSIP 08576PAH4	078-016842-048	42,000.00	93.923	37,767.36	38,191.47	39,447.66	1,680.30	1,558.41	302.22
<i>Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 12/15/25; Yield to Maturity 5.745%; Moody BA1u S&P BBB-; Issued 07/15/21; Asset Class: FI & Pref</i>									
BLOCK FINANCIAL LLC									
Coupon Rate 3.875%; Matures 08/15/2030; CUSIP 093662AH7	078-016842-048	26,000.00	91.794	23,105.12	23,359.60	23,866.44	761.32	884.65	377.81
<i>Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 05/15/30; Yield to Maturity 5.469%; Moody BAA3 S&P BBB; Issued 08/07/20; Asset Class: FI & Pref</i>									
BLOCK FINANCIAL LLC									
Coupon Rate 2.500%; Matures 07/15/2028; CUSIP 093662AJ3	078-016842-048	18,000.00	89.678	17,486.73	15,554.49	16,141.95	(1,344.77)	793.71	206.25
<i>Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 05/15/28; Yield to Maturity 5.375%; Moody BAA3 S&P BBB; Issued 06/25/21; Asset Class: FI & Pref</i>									
BOYD GAMING CORP									
Coupon Rate 4.750%; Matures 12/01/2027; CUSIP 103304BU4	078-016842-048	36,000.00	96.128	35,880.00	34,391.75	34,605.90	(1,274.10)	351.90	137.75
<i>Interest Paid Semi-Annually Jun/Dec; Callable \$101.18 on 07/08/24; Yield to Maturity 6.018%; Moody B1 S&P BB; Issued 06/01/20; Asset Class: FI & Pref</i>									
BOYD GAMING CORP									
Coupon Rate 4.750%; Matures 12/01/2027; CUSIP 103304BU4	078-020887-048	48,000.00	96.128	45,058.40	45,730.08	46,141.20	1,082.81	594.79	183.67
<i>Interest Paid Semi-Annually Jun/Dec; Callable \$101.18 on 07/08/24; Yield to Maturity 6.018%; Moody B1 S&P BB; Issued 06/01/20; Asset Class: FI & Pref</i>									

CONTINUED

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Plan Account Number: 078-020879-048
For the Period: 07/01/2023 - 06/30/2024

Holdings

CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
BROADCOM CORP / BROADCOM Coupon Rate 3.875%; Matures 01/15/2027; CUSIP 11134LAH2 Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 10/15/26; Yield to Maturity 5.261%; Moody BAA2	078-016842-048	25,000.00	96.740	27,313.04	24,287.64	24,185.00	(3,128.04)	341.37	444.01
CAYMAN FINANCE LTD									
BROADCOM INC Coupon Rate 4.150%; Matures 11/15/2030; CUSIP 11135FAQ4 Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 08/15/30; Yield to Maturity 5.189%; Moody BAA3	078-016842-048	6,000.00	94.420	5,635.20	5,696.76	5,665.20	30.00	(0.43)	31.13
CA INC Coupon Rate 4.700%; Matures 03/15/2027; CUSIP 12673PAJ4 Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 12/15/26; Yield to Maturity 5.695%; S&P BBB; Issued 03/17/17; Asset Class: FI & Pref	078-016842-048	6,000.00	97.528	6,672.36	5,768.30	5,851.65	(820.71)	165.60	82.25
CARLISLE COS INC Coupon Rate 3.500%; Matures 12/01/2024; CUSIP 142339AG5 Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 10/01/24; Yield to Maturity 5.903%; Moody BAA2	078-016842-048	13,000.00	99.010	13,404.30	12,597.58	12,871.24	(533.06)	310.31	36.65
CARLISLE COS INC Coupon Rate 2.750%; Matures 03/01/2030; CUSIP 142339AJ9 Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 12/01/29; Yield to Maturity 5.188%; Moody BAA2	078-016842-048	31,000.00	88.153	26,122.05	26,732.31	27,327.28	1,205.23	876.77	281.80
CARPENTER TECHNOLOGY CORP Coupon Rate 6.375%; Matures 07/15/2028; CUSIP 144285AL7 Interest Paid Semi-Annually Jan/Jul; Callable \$101.59 on 07/28/24; Yield to Maturity 6.354%; Moody B1	078-020887-048	8,000.00	100.071	7,882.64	8,092.31	8,005.68	123.04	147.12	233.75
CDW LLC / CDW FINANCE CORP Coupon Rate 4.125%; Matures 05/01/2025; CUSIP 12513GBE8 Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 07/28/24; Yield to Maturity 6.096%; Moody BA1	078-020887-048	47,000.00	98.410	45,906.45	45,918.74	46,252.70	346.25	651.70	317.74
CDW LLC / CDW FINANCE CORP Coupon Rate 3.250%; Matures 02/15/2029; CUSIP 12513GBF5 Interest Paid Semi-Annually Feb/Aug; Callable \$101.62 on 07/28/24; Yield to Maturity 5.671%; Moody BA1	078-016842-048	6,000.00	90.268	6,060.00	5,279.06	5,416.08	(643.92)	210.15	73.13
CDW LLC / CDW FINANCE CORP Coupon Rate 4.250%; Matures 04/01/2028; CUSIP 12513GBD0 Interest Paid Semi-Annually Apr/Oct; Callable \$101.06 on 07/28/24; Yield to Maturity 5.600%; Moody BA1	078-016842-048	36,000.00	95.481	37,201.74	33,689.37	34,373.16	(2,828.58)	1,062.04	378.25
CENTENE CORP Coupon Rate 4.250%; Matures 12/15/2027; CUSIP 15135BAR2 Interest Paid Semi-Annually Jun/Dec; Callable \$101.41 on 07/13/24; Yield to Maturity 5.761%; Moody BA1	078-020887-048	49,000.00	95.320	45,131.57	45,986.66	46,706.80	1,575.23	806.91	86.77
CENTURY COMMUNITIES INC Coupon Rate 6.750%; Matures 06/01/2027; CUSIP 156504AL6 Interest Paid Semi-Annually Jun/Dec; Callable \$101.12 on 07/28/24; Yield to Maturity 6.576%; Moody BA2	078-020887-048	47,000.00	100.448	47,352.50	47,837.19	47,210.33	(142.17)	(371.30)	255.56

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Holdings

CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS									
Coupon Rate 4.908%; Matures 07/23/2025; CUSIP 161175AY0									
Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 04/23/25; Yield to Maturity 5.997%; Moody BA1	078-020887-048	48,000.00	98.890	48,590.31	48,133.50	47,467.20	(1,123.11)	361.11	1,027.41
CLEVELAND-CLIFFS INC									
Coupon Rate 5.875%; Matures 06/01/2027; CUSIP 185899AH4									
Interest Paid Semi-Annually Jun/Dec; Callable \$100.97 on 07/28/24; Yield to Maturity 6.260%; Moody BAA3	078-020887-048	11,000.00	98.980	10,972.50	11,155.60	10,887.80	(84.70)	(215.74)	52.06
CONAGRA BRANDS INC									
Coupon Rate 4.850%; Matures 11/01/2028; CUSIP 205887CC4									
Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 08/01/28; Yield to Maturity 5.284%; Moody BAA3	078-016842-048	8,000.00	98.332	7,735.28	7,809.65	7,866.56	131.28	120.50	63.59
CONAGRA BRANDS INC									
Coupon Rate 4.600%; Matures 11/01/2025; CUSIP 205887CB6									
Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 09/01/25; Yield to Maturity 5.513%; Moody BAA3	078-016842-048	4,000.00	98.833	4,515.96	3,943.10	3,953.30	(562.66)	40.36	30.16
CROWN AMERICAS LLC / CROWN AMERICAS CAPITAL CORP VI									
Coupon Rate 4.750%; Matures 02/01/2026; CUSIP 228187AB6									
Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 07/28/24; Yield to Maturity 6.109%; Moody BAA2	078-020887-048	47,000.00	97.970	47,767.72	46,523.03	46,045.90	(1,721.82)	446.88	924.01
DCP MIDSTREAM OPERATING LP									
Coupon Rate 5.375%; Matures 07/15/2025; CUSIP 23311VAG2									
Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 04/15/25; Yield to Maturity 5.744%; Moody BAA3	078-020887-048	25,000.00	99.629	24,570.75	25,431.51	24,907.25	336.50	91.63	615.89
DICK'S SPORTING GOODS INC									
Coupon Rate 3.150%; Matures 01/15/2032; CUSIP 253393AF9									
Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 10/15/31; Yield to Maturity 5.582%; Moody BAA3	078-016842-048	51,000.00	85.194	42,424.98	42,908.25	43,448.69	1,023.72	1,276.75	736.31
DISCOVERY COMMUNICATIONS LLC									
Coupon Rate 3.950%; Matures 06/15/2025; CUSIP 25470DBE8									
Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 03/15/25; Yield to Maturity 5.866%; Moody BAA3	078-016842-048	5,000.00	98.237	5,293.25	4,818.88	4,911.85	(381.40)	101.20	8.23
DISCOVERY COMMUNICATIONS LLC									
Coupon Rate 3.950%; Matures 03/20/2028; CUSIP 25470DAR0									
Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 12/20/27; Yield to Maturity 5.837%; Moody BAA3	078-016842-048	8,000.00	93.760	8,804.64	7,524.54	7,500.80	(1,303.84)	64.04	87.78
DISCOVERY COMMUNICATIONS LLC									
Coupon Rate 4.125%; Matures 05/15/2029; CUSIP 25470DBF5									
Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 02/15/29; Yield to Maturity 5.975%; Moody BAA3	078-016842-048	8,000.00	92.269	7,340.72	7,354.47	7,381.48	40.76	68.26	41.25
DISCOVERY COMMUNICATIONS LLC									
Coupon Rate 3.625%; Matures 05/15/2030; CUSIP 25470DBJ7									
Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 02/15/30; Yield to Maturity 6.115%; Moody BAA3	078-016842-048	22,000.00	87.858	18,776.56	19,423.50	19,328.76	552.20	4.95	99.69

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Holdings

CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
DOLLAR TREE INC Coupon Rate 4.200%; Matures 05/15/2028; CUSIP 256746AH1 Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 02/15/28; Yield to Maturity 5.369%; Moody BAA2	078-016842-048	41,000.00	95.956	42,792.51	39,403.59	39,341.76	(3,450.75)	153.42	215.25
EAGLE MATERIALS INC Coupon Rate 2.500%; Matures 07/01/2031; CUSIP 26969PAB4 Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 04/01/31; Yield to Maturity 5.205%; Moody BAA2	078-016842-048	48,000.00	84.292	40,381.44	40,418.11	40,460.16	78.72	638.72	596.67
ENCOMPASS HEALTH CORP Coupon Rate 4.500%; Matures 02/01/2028; CUSIP 29261AAA8 Interest Paid Semi-Annually Feb/Aug; Callable \$101.12 on 07/28/24; Yield to Maturity 5.984%; Moody B1	078-016842-048	4,000.00	95.268	3,710.00	3,813.44	3,810.70	100.70	71.76	74.50
ENCOMPASS HEALTH CORP Coupon Rate 4.750%; Matures 02/01/2030; CUSIP 29261AAB6 Interest Paid Semi-Annually Feb/Aug; Callable \$102.37 on 02/01/25; Yield to Maturity 6.117%; Moody B1	078-016842-048	24,000.00	93.611	20,820.00	22,403.87	22,466.64	1,646.64	534.60	471.83
ENERGY TRANSFER LP Coupon Rate 5.750%; Matures 04/01/2025; CUSIP 226373AP3 Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 07/13/24; Yield to Maturity 5.970%; Moody BAA2	078-020887-048	40,000.00	99.830	39,321.00	40,139.81	39,932.00	611.00	360.80	568.61
ENLINK MIDSTREAM PARTNERS LP Coupon Rate 4.150%; Matures 06/01/2025; CUSIP 293336UAE7 Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 03/01/25; Yield to Maturity 6.006%; Moody BA1	078-020887-048	48,000.00	98.360	45,832.55	46,757.59	47,212.56	1,380.02	615.44	160.47
EXPEDIA GROUP INC Coupon Rate 5.000%; Matures 02/15/2026; CUSIP 30212PAM7 Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 11/15/25; Yield to Maturity 5.502%; Moody BAA2	078-016842-048	6,000.00	99.224	5,933.46	6,020.13	5,953.41	19.95	45.78	112.50
EXPEDIA INC Coupon Rate 3.800%; Matures 02/15/2028; CUSIP 30212PAP0 Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 11/15/27; Yield to Maturity 5.258%; Moody BAA2	078-016842-048	40,000.00	95.240	36,851.38	37,976.40	38,096.00	1,244.62	689.60	570.00
FISERV INC Coupon Rate 5.625%; Matures 08/21/2033; CUSIP 337738BH0 Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 05/21/33; Yield to Call 5.471%; Moody BAA2	078-016842-048	43,000.00	101.066	44,728.33	45,566.61	43,458.38	(1,269.95)	(1,241.51)	866.72
FLEX LTD Coupon Rate 4.875%; Matures 05/12/2030; CUSIP 33938XAB1 Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 02/12/30; Yield to Maturity 5.539%; Moody BAA3	078-016842-048	23,000.00	96.704	22,454.67	22,629.09	22,241.92	(212.75)	(237.67)	149.50
FLEX LTD Coupon Rate 6.000%; Matures 01/15/2028; CUSIP 33938XAE5 Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 12/15/27; Yield to Call 5.585%; Moody BAA3	078-016842-048	17,000.00	101.285	17,347.68	17,661.47	17,218.45	(129.23)	24.48	467.50
FORD MOTOR CO Coupon Rate 4.346%; Matures 12/08/2026; CUSIP 345370CR9 Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 09/08/26; Yield to Maturity 5.609%; Moody BA1	078-020887-048	49,000.00	97.156	50,903.47	47,642.16	47,606.20	(3,297.26)	94.18	130.14

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Morgan Stanley

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Holdings

CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FORTUNE BRANDS INNOVATIONS INC Coupon Rate 3.250%; Matures 09/15/2029; CUSIP 34964CAE6 Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 06/15/29; Yield to Maturity 5.318%; Moody BAA2	078-016842-048	9,000.00	90.695	8,103.78	8,173.65	8,162.55	58.77	74.21	85.31
FORTUNE BRANDS INNOVATIONS INC Coupon Rate 4.000%; Matures 06/15/2025; CUSIP 34964CAA4 Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 03/15/25; Yield to Maturity 5.802%; Moody BAA2	078-016842-048	32,000.00	98.341	31,750.88	31,011.09	31,469.12	(281.76)	511.36	53.33
GENUINE PARTS CO Coupon Rate 6.500%; Matures 11/01/2028; CUSIP 372460AE5 Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 10/01/28; Yield to Call 5.176%; Moody BAA1	078-016842-048	38,000.00	104.985	39,503.66	39,736.94	39,894.11	390.45	561.98	404.81
GLOBAL PAYMENTS INC Coupon Rate 4.800%; Matures 04/01/2026; CUSIP 891906AC3 Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 01/01/26; Yield to Maturity 5.532%; Moody BAA3	078-016842-048	9,000.00	98.786	10,408.95	8,911.64	8,890.70	(1,518.25)	85.86	106.80
GLOBAL PAYMENTS INC Coupon Rate 2.900%; Matures 05/15/2030; CUSIP 37940XAD4 Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 02/15/30; Yield to Maturity 5.477%; Moody BAA3	078-016842-048	14,000.00	87.199	11,858.00	11,916.64	12,207.79	349.79	341.90	50.75
GLOBAL PAYMENTS INC Coupon Rate 2.650%; Matures 02/15/2025; CUSIP 37940XAA0 Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 01/15/25; Yield to Maturity 5.838%; Moody BAA3	078-016842-048	19,000.00	98.068	17,793.50	18,225.51	18,632.83	839.33	596.13	188.81
GLP CAPITAL LP / GLP FINANCING II Coupon Rate 5.250%; Matures 06/01/2025; CUSIP 361841AJ8 Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 03/01/25; Yield to Maturity 6.037%; Moody BA1	078-020887-048	27,000.00	99.301	26,565.40	26,534.39	26,811.27	245.87	391.07	114.19
GLP CAPITAL LP / GLP FINANCING II Coupon Rate 3.350%; Matures 09/01/2024; CUSIP 361841AN9 Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 08/01/24; Yield to Maturity 6.737%; Moody BA1	078-020887-048	20,000.00	99.420	20,636.20	19,531.27	19,884.00	(752.20)	574.20	221.47
HCA INC Coupon Rate 5.375%; Matures 02/01/2025; CUSIP 404119BR9 Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 5.948%; Moody BAA3	078-020887-048	12,000.00	99.669	12,369.24	12,169.16	11,960.28	(408.96)	58.08	266.96
HCA INC Coupon Rate 5.625%; Matures 09/01/2028; CUSIP 404121AJ4 Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 03/01/28; Yield to Call 5.338%; Moody BAA3	078-016842-048	30,000.00	100.938	35,100.00	30,569.96	30,281.25	(4,818.75)	269.10	557.81
HCA INC Coupon Rate 3.500%; Matures 09/01/2030; CUSIP 404119CA5 Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 03/01/30; Yield to Maturity 5.383%; Moody BAA3	078-016842-048	15,000.00	90.221	13,308.51	13,484.68	13,533.15	224.64	222.01	173.54

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Holdings

CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
HILLENBRAND INC	078-020887-048	49,000.00	98.401	49,716.44	48,928.72	48,216.25	(1,500.19)	2.11	714.58
Coupon Rate 5.000%; Matures 09/15/2026; CUSIP 431571AB4									
Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 07/15/26; Yield to Maturity 5.778%; Moody BA1									
HILTON WORLDWIDE FINANCE LLC /	078-020887-048	49,000.00	98.355	50,035.70	48,123.71	48,193.71	(1,841.98)	660.55	590.55
HILTON WORLDWIDE FINANCE CORP									
Coupon Rate 4.875%; Matures 04/01/2027; CUSIP 432891AK5									
Interest Paid Semi-Annually Apr/Oct; Callable \$100.60 on 07/13/24; Yield to Maturity 5.524%; Moody BA2									
HOWMET AEROSPACE INC	078-020887-048	46,000.00	100.792	51,870.90	47,312.52	46,364.32	(5,506.58)	(429.90)	518.30
Coupon Rate 6.875%; Matures 05/01/2025; CUSIP 443201AA6									
Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 04/01/25; Yield to Call 5.768%; Moody BAA3									
HP INC	078-016842-048	21,000.00	95.262	18,969.72	19,777.35	20,005.02	1,035.30	402.67	175.00
Coupon Rate 4.000%; Matures 04/15/2029; CUSIP 40434LAK1									
Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 02/15/29; Yield to Maturity 5.126%; Moody BAA2									
HP INC	078-016842-048	8,000.00	100.928	8,194.40	8,400.96	8,074.20	(120.20)	(125.09)	201.67
Coupon Rate 5.500%; Matures 01/15/2033; CUSIP 40434LAN5									
Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 10/15/32; Yield to Call 5.359%; Moody BAA2									
HP INC	078-016842-048	12,000.00	94.097	13,047.24	11,089.60	11,291.64	(1,755.60)	215.04	13.00
Coupon Rate 3.000%; Matures 06/17/2027; CUSIP 40434LAB1									
Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 04/17/27; Yield to Maturity 5.173%; Moody BAA2									
ICAHN ENTERPRISES LP / ICAHN ENTERPRISES FINANCE CORP	078-020887-048	49,000.00	99.301	48,540.38	48,838.12	48,657.25	116.87	201.94	382.81
Coupon Rate 6.250%; Matures 05/15/2026; CUSIP 451102BT3									
Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 07/28/24; Yield to Maturity 6.648%; Moody BA3									
KRAFT HEINZ FOODS CO	078-016842-048	14,000.00	95.800	13,422.50	13,449.33	13,412.00	(10.50)	(3.50)	33.83
Coupon Rate 3.000%; Matures 06/01/2026; CUSIP 50077LAD8									
Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 03/01/26; Yield to Maturity 5.330%; Moody BAA2									
KRAFT HEINZ FOODS CO	078-016842-048	32,000.00	96.680	34,600.00	30,877.24	30,937.60	(3,662.40)	215.36	155.00
Coupon Rate 3.875%; Matures 05/15/2027; CUSIP 50077LBC9									
Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 02/15/27; Yield to Maturity 5.130%; Moody BAA2									
LAMAR MEDIA CORP	078-020887-048	50,000.00	93.770	45,393.88	46,539.38	46,885.00	1,491.12	1,204.99	859.37
Coupon Rate 3.750%; Matures 02/15/2028; CUSIP 513075BR1									
Interest Paid Semi-Annually Jan/Jul; Callable \$100.93 on 07/13/24; Yield to Maturity 5.674%; Moody BA3									
LKQ CORP	078-016842-048	35,000.00	102.917	36,133.25	36,873.70	36,020.95	(112.30)	(761.60)	91.15
Coupon Rate 6.250%; Matures 06/15/2033; CUSIP 501889AF6									
Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 03/15/33; Yield to Call 5.817%; Moody BAA3									

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Holdings

CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
LKQ CORP	078-016842-048	7,000.00	100.958	7,136.64	7,235.03	7,067.03	(69.61)	(151.23)	16.77
Coupon Rate 5.750%; Matures 06/15/2028; CUSIP 501889AD1									
Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 05/15/28; Yield to Call 5.470%; Moody BAA3									
LOWE'S COS INC	078-016842-048	23,000.00	99.707	23,444.59	23,500.52	22,932.61	(511.98)	21.05	588.96
Coupon Rate 5.150%; Matures 07/01/2033; CUSIP 548661E06									
Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 04/01/33; Yield to Call 5.191%; Moody BAA1									
MARRIOTT INTERNATIONAL INC/MD	078-016842-048	45,000.00	96.930	43,080.30	44,034.21	43,618.50	538.20	(328.99)	86.72
Coupon Rate 4.625%; Matures 06/15/2030; CUSIP 571903BE2									
Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 03/15/30; Yield to Maturity 5.231%; Moody BAA2									
MICROCHIP TECHNOLOGY INC	078-016842-048	31,000.00	98.478	32,201.25	30,495.75	30,528.18	(1,673.07)	467.94	435.51
Coupon Rate 4.250%; Matures 09/01/2025; CUSIP 595017BA1									
Interest Paid Semi-Annually Mar/Sep; Callable \$101.06 on 07/28/24; Yield to Maturity 5.607%; Moody BAA1; Issued 05/29/20; Asset Class: FI & Pref									
MOLSON COORS BEVERAGE CO	078-016842-048	41,000.00	95.757	40,227.37	38,925.99	39,260.37	(967.00)	898.13	563.75
Coupon Rate 3.000%; Matures 07/15/2026; CUSIP 60871RAG5									
Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 04/15/26; Yield to Maturity 5.217%; Moody BAA2									
MOTOROLA SOLUTIONS INC	078-016842-048	5,000.00	101.188	5,031.20	5,169.64	5,059.40	28.20	(87.68)	22.56
Coupon Rate 5.600%; Matures 06/01/2032; CUSIP 620076BW8									
Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 03/01/32; Yield to Call 5.407%; Moody BAA2									
MOTOROLA SOLUTIONS INC	078-016842-048	2,000.00	99.583	2,230.12	1,982.63	1,991.66	(238.46)	35.47	26.44
Coupon Rate 4.000%; Matures 09/01/2024; CUSIP 620076BF5									
Interest Paid Semi-Annually Mar/Sep; Yield to Maturity 6.403%; Moody BAA2									
MOTOROLA SOLUTIONS INC	078-016842-048	38,000.00	97.483	36,174.72	36,988.36	37,043.54	868.82	234.84	179.66
Coupon Rate 4.600%; Matures 05/23/2029; CUSIP 620076BN8									
Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 02/23/29; Yield to Maturity 5.188%; Moody BAA2									
OLIN CORP	078-016842-048	39,000.00	98.092	37,147.50	38,116.41	38,255.88	1,108.38	1,047.44	907.97
Coupon Rate 5.625%; Matures 08/01/2029; CUSIP 680665ALO									
Interest Paid Semi-Annually Feb/Aug; Callable \$102.81 on 08/01/24; Yield to Maturity 6.065%; Moody BA1									
ONEMAIN FINANCE CORP	078-020887-048	47,000.00	101.781	47,947.99	48,775.88	47,837.07	(110.92)	37.91	976.72
Coupon Rate 7.125%; Matures 03/15/2026; CUSIP 85172FAN9									
Interest Paid Semi-Annually Mar/Sep; Yield to Maturity 6.004%; Moody BA2									
ORACLE CORP	078-016842-048	7,000.00	89.016	6,129.55	6,169.23	6,231.09	101.54	112.91	51.05
Coupon Rate 2.950%; Matures 04/01/2030; CUSIP 68389XBV6									
Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 01/01/30; Yield to Maturity 5.182%; Moody BAA2									
ORACLE CORP	078-016842-048	31,000.00	106.086	31,438.34	32,267.16	32,886.51	1,448.17	893.83	274.48
Coupon Rate 6.250%; Matures 11/09/2032; CUSIP 68389XCJ2									
Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 08/09/32; Yield to Call 5.315%; Moody BAA2									

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Holdings

CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
PENSKE AUTOMOTIVE GROUP INC Coupon Rate 3.500%; Matures 09/01/2025; CUSIP 70959WAJ2 Interest Paid Semi-Annually Feb/Aug; Callable \$100.87 on 07/08/24; Yield to Maturity 5.806%; Moody BAA3	078-020887-048	48,000.00	97.424	48,783.10	46,371.46	46,763.28	(2,019.82)	1,021.82	630.00
PHILIP MORRIS INTERNATIONAL INC Coupon Rate 5.375%; Matures 02/15/2033; CUSIP 1718172DB2 Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 11/15/32; Yield to Maturity 5.440%; Moody A2	078-016842-048	40,000.00	99.550	40,071.60	40,466.96	39,819.80	(251.80)	159.09	806.25
QORVO INC Coupon Rate 4.375%; Matures 10/15/2029; CUSIP 74736KAH4 Interest Paid Semi-Annually Apr/Oct; Callable \$102.18 on 10/15/24; Yield to Maturity 5.620%; Moody BA1	078-016842-048	41,000.00	94.363	39,154.28	37,649.26	38,688.83	(465.45)	1,413.27	373.70
QUANTA SERVICES INC Coupon Rate 2.900%; Matures 10/01/2030; CUSIP 74762EAF9 Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 07/01/30; Yield to Maturity 5.142%; Moody BAA3	078-016842-048	34,000.00	88.136	30,069.26	30,302.07	29,966.07	(103.19)	(92.24)	243.76
QVC INC Coupon Rate 4.750%; Matures 02/15/2027; CUSIP 747262AY9 Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 11/15/26; Yield to Maturity 11.940%; Moody B2	078-016842-048	10,000.00	84.183	10,550.00	6,621.33	8,418.30	(2,131.70)	1,975.10	178.13
QVC INC Coupon Rate 4.450%; Matures 02/15/2025; CUSIP 747262AU7 Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 11/15/24; Yield to Maturity 7.185%; Moody B2	078-016842-048	49,000.00	98.350	42,677.50	45,285.23	48,191.50	5,514.00	3,723.96	817.69
REYNOLDS AMERICAN INC Coupon Rate 4.450%; Matures 06/12/2025; CUSIP 761713BG0 Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 03/12/25; Yield to Maturity 5.728%; Moody BAA2	078-016842-048	2,000.00	98.832	2,277.82	1,950.25	1,976.64	(301.18)	30.84	4.45
SABRA HEALTH CARE LP Coupon Rate 5.125%; Matures 08/15/2026; CUSIP 14162VAB2 Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 05/15/26; Yield to Maturity 5.926%; Moody BA1	078-020887-048	48,000.00	98.415	45,525.22	46,119.62	47,239.20	1,713.98	2,042.08	922.50
SBA COMMUNICATIONS CORP Coupon Rate 3.875%; Matures 02/15/2027; CUSIP 78410GAD6 Interest Paid Semi-Annually Feb/Aug; Callable \$100.96 on 07/08/24; Yield to Maturity 5.825%; Moody BA3	078-016842-048	37,000.00	95.310	38,480.00	34,716.78	35,264.70	(3,215.30)	1,085.58	537.66
SBA COMMUNICATIONS CORP Coupon Rate 3.875%; Matures 02/15/2027; CUSIP 78410GAD6 Interest Paid Semi-Annually Feb/Aug; Callable \$100.96 on 07/08/24; Yield to Maturity 5.825%; Moody BA3	078-020887-048	50,000.00	95.310	50,505.04	46,828.69	47,655.00	(2,850.04)	1,552.87	726.56
SERVICE CORP INTERNATIONAL/JUS Coupon Rate 5.125%; Matures 06/01/2029; CUSIP 817565CE2 Interest Paid Semi-Annually Jun/Dec; Callable \$102.56 on 07/28/24; Yield to Maturity 5.767%; Moody BA3	078-016842-048	45,000.00	97.278	44,546.25	42,720.66	43,774.88	(771.37)	1,240.00	185.78
SERVICE CORP INTERNATIONAL/JUS Coupon Rate 4.625%; Matures 12/15/2027; CUSIP 817565CD4 Interest Paid Semi-Annually Jun/Dec; Callable \$101.54 on 07/28/24; Yield to Maturity 5.599%; Moody BA3	078-020887-048	50,000.00	96.974	47,051.21	47,468.49	48,487.00	1,435.79	1,114.86	96.35

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Holdings

CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
SERVICE CORP INTERNATIONAL JUS									
Coupon Rate 3.375%; Matures 08/15/2030; CUSIP 817565CF9	078-016842-048	16,000.00	87.149	13,571.25	13,730.72	13,943.76	372.52	415.54	202.50
Interest Paid Semi-Annually Feb/Aug; Callable \$101.68 on 08/15/25; Yield to Maturity 5.905%; Moody BA3									
SILGAN HOLDINGS INC									
Coupon Rate 4.125%; Matures 02/01/2028; CUSIP 827048AW9	078-020887-048	50,000.00	94.120	45,467.12	46,113.60	47,060.00	1,592.88	1,456.30	509.90
Interest Paid Semi-Annually Apr/Oct; Callable \$101.03 on 07/13/24; Yield to Maturity 5.969%; Moody BA2									
SLM CORP									
Coupon Rate 4.200%; Matures 10/29/2025; CUSIP 78442PGD2	078-020887-048	10,000.00	97.284	10,000.00	9,429.27	9,728.40	(271.60)	370.30	71.17
Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 09/29/25; Yield to Maturity 6.355%; Moody BA1									
SLM CORP									
Coupon Rate 3.125%; Matures 11/02/2026; CUSIP 78442PGE0	078-020887-048	30,000.00	93.153	29,609.70	26,248.34	27,945.90	(1,663.80)	1,848.60	151.04
Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 10/02/26; Yield to Maturity 6.318%; Moody BA1									
STARWOOD PROPERTY TRUST INC									
Coupon Rate 4.750%; Matures 03/15/2025; CUSIP 85571BAL9	078-020887-048	48,000.00	98.877	49,572.00	46,329.60	47,460.72	(2,111.27)	1,796.12	665.00
Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 09/15/24; Yield to Maturity 6.384%; Moody BA3									
STEEL DYNAMICS INC									
Coupon Rate 3.250%; Matures 01/15/2031; CUSIP 858119BM1	078-016842-048	6,000.00	88.498	5,388.00	5,474.12	5,309.88	(78.12)	(74.87)	89.37
Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 10/15/30; Yield to Maturity 5.357%; Moody BAA2									
STEEL DYNAMICS INC									
Coupon Rate 2.400%; Matures 06/15/2025; CUSIP 858119BL3	078-016842-048	25,000.00	96.862	26,560.25	23,433.88	24,215.38	(2,344.87)	806.50	25.00
Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 05/15/25; Yield to Maturity 5.813%; Moody BAA2									
STEEL DYNAMICS INC									
Coupon Rate 5.000%; Matures 12/15/2026; CUSIP 858119BF6	078-016842-048	15,000.00	99.248	15,387.95	14,764.53	14,887.20	(500.75)	153.92	31.25
Interest Paid Semi-Annually Jun/Dec; Callable \$100.83 on 07/28/24; Yield to Maturity 5.329%; Moody BAA2									
SUNOCO LP / SUNOCO FINANCE CORP									
Coupon Rate 6.000%; Matures 04/15/2027; CUSIP 86765LAQ0	078-020887-048	40,000.00	99.870	41,875.08	40,132.40	39,948.00	(1,927.08)	315.60	500.00
Interest Paid Semi-Annually Apr/Oct; Callable \$101.00 on 07/28/24; Yield to Maturity 6.047%; Moody BA1									
TEGNA INC									
Coupon Rate 4.625%; Matures 03/15/2028; CUSIP 87901JAJ4	078-016842-048	42,000.00	90.857	40,357.50	37,566.70	38,159.73	(2,197.76)	1,159.59	566.56
Interest Paid Semi-Annually Mar/Sep; Callable \$101.15 on 07/28/24; Yield to Maturity 7.491%; Moody BA3									
TEGNA INC									
Coupon Rate 4.625%; Matures 03/15/2028; CUSIP 87901JAJ4	078-020887-048	53,000.00	90.857	47,693.00	48,000.43	48,153.95	460.95	868.47	714.95
Interest Paid Semi-Annually Mar/Sep; Callable \$101.15 on 07/28/24; Yield to Maturity 7.491%; Moody BA3									
TELEDYNE TECHNOLOGIES INC									
Coupon Rate 2.750%; Matures 04/01/2031; CUSIP 879360AE5	078-016842-048	46,000.00	85.585	39,639.12	39,916.72	39,369.10	(270.02)	(234.88)	312.74
Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 01/01/31; Yield to Maturity 5.318%; Moody BAA3									

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CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
TELEFLEX INC	078-020887-048	49,000.00	96.548	46,458.44	46,907.54	47,308.28	849.85	684.02	283.28
Coupon Rate 4.625%; Matures 11/15/2027; CUSIP 879369AF3									
Interest Paid Semi-Annually May/Nov; Callable \$101.54 on 07/13/24; Yield to Maturity 5.763%; Moody BA3									
TENET HEALTHCARE CORP	078-020887-048	51,000.00	93.060	47,363.70	47,989.87	47,460.60	96.90	(354.67)	174.60
Coupon Rate 4.250%; Matures 06/01/2029; CUSIP 88033GDM9									
Interest Paid Semi-Annually Jun/Dec; Callable \$102.12 on 07/28/24; Yield to Maturity 5.895%; Moody B1									
TENET HEALTHCARE CORP	078-016842-048	44,000.00	99.150	42,190.00	43,036.94	43,626.00	1,436.00	1,255.32	666.26
Coupon Rate 6.125%; Matures 10/01/2028; CUSIP 88033GDK3									
Interest Paid Semi-Annually Apr/Oct; Callable \$103.06 on 07/13/24; Yield to Maturity 6.353%; Moody B3									
TEVA PHARMACEUTICAL FINANCE	078-020887-048	51,000.00	93.957	45,654.43	45,991.09	47,918.07	2,263.64	2,324.14	397.16
NETHERLANDS III BV									
Coupon Rate 3.150%; Matures 10/01/2026; CUSIP 88167AAE1									
Interest Paid Semi-Annually Apr/Oct; Yield to Maturity 6.057%; Moody BA2									
TRANSDIGM INC	078-016842-048	37,000.00	98.311	34,031.25	35,318.73	36,374.89	2,343.65	1,310.54	254.38
Coupon Rate 5.500%; Matures 11/15/2027; CUSIP 893647BL0									
Interest Paid Semi-Annually May/Nov; Callable \$101.37 on 07/28/24; Yield to Maturity 6.059%; Moody B3									
TRAVEL + LEISURE CO	078-020887-048	48,000.00	99.686	46,398.72	47,370.72	47,849.04	1,450.32	1,190.32	712.00
Coupon Rate 6.000%; Matures 04/01/2027; CUSIP 98310WAN8									
Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 01/01/27; Yield to Maturity 6.121%; Moody BA3									
TRIMBLE INC	078-016842-048	32,000.00	98.666	32,886.60	31,345.01	31,573.12	(1,313.48)	293.44	65.33
Coupon Rate 4.900%; Matures 06/15/2028; CUSIP 896239AC4									
Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 03/15/28; Yield to Maturity 5.277%; Moody BAA3									
TRIMBLE INC	078-016842-048	8,000.00	103.589	8,460.56	8,592.05	8,287.08	(173.48)	(162.64)	142.33
Coupon Rate 6.100%; Matures 03/15/2033; CUSIP 896239AE0									
Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 12/15/32; Yield to Call 5.562%; Moody BAA3									
UNDER ARMOUR INC	078-020887-048	51,000.00	94.938	51,611.20	46,916.23	48,418.38	(3,192.82)	1,571.21	69.06
Coupon Rate 3.250%; Matures 06/15/2026; CUSIP 904311AA5									
Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 03/15/26; Yield to Maturity 6.028%; Moody BA3									
UNITED RENTALS NORTH AMERICA INC	078-020887-048	46,000.00	99.222	46,679.32	46,345.92	45,641.89	(1,037.43)	244.72	948.75
Coupon Rate 5.500%; Matures 05/15/2027; CUSIP 911365BFO									
Interest Paid Semi-Annually Feb/Aug; Callable \$100.91 on 07/28/24; Yield to Maturity 5.795%; Moody BA2									
UNITED RENTALS NORTH AMERICA INC	078-016842-048	53,000.00	96.915	50,912.86	51,881.77	51,364.95	452.09	667.40	1,184.22
Coupon Rate 4.875%; Matures 01/15/2028; CUSIP 911365BG8									
Interest Paid Semi-Annually Jan/Jul; Callable \$101.62 on 07/08/24; Yield to Maturity 5.851%; Moody BA2									

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Holdings

CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
UNITED RENTALS NORTH AMERICA INC 078-016842-048 Coupon Rate 4.000%; Matures 07/15/2030; CUSIP 911365BN3 Interest Paid Semi-Annually Jan/Jul; Callable \$102.00 on 07/15/25; Yield to Maturity 5.885%; Moody BA2		7,000.00	90.531	6,335.00	6,445.44	6,337.14	2.14	20.03	128.33
VERIZON COMMUNICATIONS INC 078-016842-048 Coupon Rate 4.329%; Matures 09/21/2028; CUSIP 92343VER1 Interest Paid Semi-Annually Mar/Sep; Yield to Maturity 5.072%; Moody BAA1		33,000.00	97.200	31,955.22	32,194.96	32,076.00	120.78	273.90	392.86
VERIZON COMMUNICATIONS INC 078-016842-048 Coupon Rate 2.550%; Matures 03/21/2031; CUSIP 92343VGCJ7 Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 12/21/30; Yield to Maturity 5.201%; Moody BAA1		14,000.00	85.113	11,709.20	11,807.01	11,915.82	206.62	206.99	98.18
VICI PROPERTIES LP 078-020887-048 Coupon Rate 4.750%; Matures 02/15/2028; CUSIP 925650AB9 Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 01/15/28; Yield to Maturity 5.467%; Moody BA1		49,000.00	97.666	47,816.65	48,088.19	47,856.10	39.45	640.72	872.81
WESTERN DIGITAL CORP 078-020887-048 Coupon Rate 4.750%; Matures 02/15/2026; CUSIP 958102AM7 Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 11/15/25; Yield to Maturity 6.109%; Moody BA2 (-)		48,000.00	97.922	49,317.39	46,475.21	47,002.32	(2,315.05)	1,382.11	855.00
WESTERN MIDSTREAM OPERATING LP 078-020887-048 Coupon Rate 3.100%; Matures 02/01/2025; CUSIP 958667AB3 Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 01/01/25; Yield to Maturity 6.006%; Moody BAA3		39,000.00	98.348	37,796.20	37,876.04	38,355.53	559.33	979.88	500.39
WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP 078-016842-048 Coupon Rate 4.700%; Matures 09/15/2028; CUSIP 960386AM2 Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 06/15/28; Yield to Maturity 5.203%; Moody BAA3		23,000.00	98.115	22,207.46	22,650.40	22,566.34	358.88	231.23	315.29
WILLIS NORTH AMERICA INC 078-016842-048 Coupon Rate 4.500%; Matures 09/15/2028; CUSIP 970648AG6 Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 06/15/28; Yield to Maturity 5.269%; Moody BAA3		13,000.00	97.123	14,992.25	12,580.82	12,625.99	(2,366.26)	215.80	170.63
WILLIS NORTH AMERICA INC 078-016842-048 Coupon Rate 5.350%; Matures 05/15/2033; CUSIP 970648AM3 Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 02/15/33; Yield to Maturity 5.634%; Moody BAA3		5,000.00	98.030	4,940.95	4,971.42	4,901.50	(39.45)	(36.48)	33.44
WILLIS NORTH AMERICA INC 078-016842-048 Coupon Rate 4.650%; Matures 06/15/2027; CUSIP 970648AL5 Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 05/15/27; Yield to Maturity 5.313%; Moody BAA3		27,000.00	98.204	26,100.57	26,473.56	26,515.08	414.51	93.83	52.31

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CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
ZIMMER BIOMET HOLDINGS INC Coupon Rate 3.500%; Matures 04/01/2025; CUSIP 98956PAF9 Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 01/01/25; Yield to Maturity 5.750%; Mogydy BAA2 S&P BBB; Issued 03/19/15; Asset Class: FI & Pref	078-016842-048	45,000.00	98.395	43,614.61	44,013.65	44,277.75	663.14	659.04	394.94
Total Corporate Bonds				\$3,788,169.86	\$3,726,108.46	\$3,747,034.82	\$(41,134.90)	\$63,708.06	\$42,781.70

FIXED-RATE CAPITAL SECURITIES

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
CRESCENT CAP BDC INC NT CAL 26 5% (FCRX) Coupon Rate 5.000%; Matures 05/25/2026 Interest Paid Quarterly Jun; Callable \$100.00 on 07/29/24; Asset Class: FI & Pref	078-020560-048	2,550.00	\$24.050	\$59,845.01	\$59,695.50	\$61,327.50	\$1,482.49	\$1,632.00	
EAGLE POINT INCOME CO INC NT 7.75% SER-B (EICB) Coupon Rate 7.750%; Matures 07/31/2028 Interest Paid Monthly; Callable \$25.00 on 07/31/25; Pays Div; Asset Class: FI & Pref	078-020560-048	2,250.00	24.818	55,800.00	55,800.00	55,840.50	40.50	40.50	
EAGLE PT INCOME CO INC 8% (EICC) Coupon Rate 8.000%; Matures 04/30/2029 Interest Paid Monthly; Callable \$25.00 on 04/03/26; Pays Div; Asset Class: FI & Pref	078-020560-048	1,750.00	24.980	43,312.50	43,312.50	43,715.00	402.50	402.50	
GLADSTONE INVT CORP CAL NT 28 8.0000% (GAINL) Coupon Rate 8.000%; Matures 08/01/2028 Interest Paid Quarterly Aug; Callable \$25.00 on 08/01/25; Asset Class: FI & Pref	078-020560-048	2,150.00	25.710	53,148.00	54,094.00	55,276.50	2,128.50	1,182.50	
OXFORD LANE CAP CORP 6.25% (OXLCP) Coupon Rate 6.250%; Matures 02/28/2027 Interest Paid Monthly; Callable \$25.00 on 07/29/24; Pays Div; Asset Class: FI & Pref	078-020560-048	2,650.00	23.490	60,438.77	60,420.00	62,248.50	1,809.73	1,828.50	
RUNWAY GROWTH FIN CO (RWAYL) Coupon Rate 7.500%; Matures 07/28/2027 Interest Paid Quarterly Jun; Callable \$25.00 on 07/29/24; Asset Class: FI & Pref	078-020560-048	2,400.00	25.050	59,805.42	57,888.00	60,120.00	314.58	2,232.00	

CONTINUED



Plan Account Number: 078-020879-048
For the Period: 07/01/2023 - 06/30/2024

Holdings

FIXED-RATE CAPITAL SECURITIES (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
SARATOGA INVT CORP CAL NT 27 (SAT) Coupon Rate 6.000%; Matures 04/30/2027 Interest Paid Quarterly Aug; Callable \$100.00 on 07/29/24; Asset Class: FI & Pref	078-020560-048	2,525.00	23.810	59,670.58	59,122.88	60,120.25	449.67	997.37	
Total Fixed-Rate Capital Securities				\$392,020.28	\$390,332.88	\$398,648.25	\$6,627.97	\$8,315.37	

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
Next Dividend Payable 09/2024; Asset Class: Equities	078-016840-048			\$8,298.38	\$8,298.38	\$10,905.00	\$2,606.62	\$2,606.62	
ABBOTT LABORATORIES (ABT) Next Dividend Payable 08/2024; Asset Class: Equities	078-020886-048			84,026.45	102,659.50	96,324.57	12,298.12	(6,334.93)	
ACADEMY SPORTS & OUTDOORS INC (ASO) Next Dividend Payable 07/18/24; Asset Class: Equities	078-016840-048			9,502.43	9,502.43	8,360.25	(1,142.19)	(1,142.18)	
ACADIA HEALTHCARE COMPANY INC (ACHC) Asset Class: Equities	078-016840-048			10,677.22	10,677.22	9,928.38	(748.83)	(748.84)	
ACCENTURE PLC IRELAND CL A (ACN) Next Dividend Payable 08/2024; Asset Class: Equities	078-020886-048			52,432.29	82,699.44	81,313.88	28,881.59	(1,385.56)	
ADIDAS AG (ADDVY) Next Dividend Payable 05/2025; Asset Class: Equities	078-020885-048			40,978.59	35,175.58	42,542.36	1,563.76	7,366.78	
ADOBE INC (ADBE) Asset Class: Equities	078-016839-048			37,536.91	63,079.71	71,664.66	34,127.75	8,584.95	
ADOBE INC (ADBE) Asset Class: Equities	078-020886-048			17,482.89	79,216.38	89,997.48	72,514.59	10,781.10	
AGNC INVESTMENT CORP (AGNC) Next Dividend Payable 07/10/24; Asset Class: Alt	078-016840-048			8,013.31	8,013.31	8,919.90	906.59	906.59	

Total Fixed Income

Stocks

COMMON STOCKS

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
AAON INC (AAON) Next Dividend Payable 09/2024; Asset Class: Equities	078-016840-048	125.000	\$87.240	\$8,298.38	\$8,298.38	\$10,905.00	\$2,606.62	\$2,606.62
ABBOTT LABORATORIES (ABT) Next Dividend Payable 08/2024; Asset Class: Equities	078-020886-048	927.000	103.910	84,026.45	102,659.50	96,324.57	12,298.12	(6,334.93)
ACADEMY SPORTS & OUTDOORS INC (ASO) Next Dividend Payable 07/18/24; Asset Class: Equities	078-016840-048	157.000	53.250	9,502.43	9,502.43	8,360.25	(1,142.19)	(1,142.18)
ACADIA HEALTHCARE COMPANY INC (ACHC) Asset Class: Equities	078-016840-048	147.000	67.540	10,677.22	10,677.22	9,928.38	(748.83)	(748.84)
ACCENTURE PLC IRELAND CL A (ACN) Next Dividend Payable 08/2024; Asset Class: Equities	078-020886-048	268.000	303.410	52,432.29	82,699.44	81,313.88	28,881.59	(1,385.56)
ADIDAS AG (ADDVY) Next Dividend Payable 05/2025; Asset Class: Equities	078-020885-048	356.000	119.501	40,978.59	35,175.58	42,542.36	1,563.76	7,366.78
ADOBE INC (ADBE) Asset Class: Equities	078-016839-048	129.000	555.540	37,536.91	63,079.71	71,664.66	34,127.75	8,584.95
ADOBE INC (ADBE) Asset Class: Equities	078-020886-048	162.000	555.540	17,482.89	79,216.38	89,997.48	72,514.59	10,781.10
AGNC INVESTMENT CORP (AGNC) Next Dividend Payable 07/10/24; Asset Class: Alt	078-016840-048	935.000	9.540	8,013.31	8,013.31	8,919.90	906.59	906.59

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Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

Plan Account Number: 078-020879-048
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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
AIA GROUP LTD SPON ADR (AAGIV) Next Dividend Payable 12/2024; Asset Class: Equities	078-020884-048	999.000	27.154	38,285.49	39,292.08	27,126.85	(11,158.64)	(12,165.23)
AIA GROUP LTD SPON ADR (AAGIV) Next Dividend Payable 12/2024; Asset Class: Equities	078-020885-048	916.000	27.154	38,205.53	35,659.69	24,873.06	(13,332.47)	(10,786.63)
AIMINITY INVESTMENT CORP UNIT (AIMBU) Asset Class: Equities	078-020560-048	5,350.000	11.340	55,620.20	56,175.00	60,669.00	5,048.80	4,494.00
AIR LIQUIDE ADR (AIQUV) Next Dividend Payable 06/2025; Asset Class: Equities	078-020885-048	1,753.000	34.571	51,306.38	64,111.52	60,602.96	9,296.58	(3,508.56)
AIRBNB INC CL A (ABNB) Asset Class: Equities	078-020886-048	668.000	151.630	83,474.09	85,610.88	101,288.84	17,814.75	15,677.96
ALAMO GROUP INC (ALG) Next Dividend Payable 07/2024; Asset Class: Equities	078-016840-048	69.156	173.000	8,511.85	12,791.61	11,963.99	3,452.14	(827.62)
ALCON INC (ALC) Next Dividend Payable 05/2025; Asset Class: Equities	078-016839-048	656.000	89.080	38,375.70	53,864.16	58,436.48	20,060.78	4,572.32
ALIBABA GROUP HLDG LTD (BABA) Next Dividend Payable 07/12/24; Asset Class: Equities	078-020884-048	693.000	72.000	96,978.86	56,526.92	49,896.00	(47,082.86)	(6,630.92)
ALPHABET INC CL A (GOOGL) Next Dividend Payable 09/2024; Asset Class: Equities	078-020886-048	420.000	182.150	9,238.31	50,274.00	76,503.00	67,264.69	26,229.00
ALPHABET INC CL C (GOOG) Next Dividend Payable 09/2024; Asset Class: Equities	078-020886-048	779.000	183.420	17,360.10	94,235.63	142,884.18	125,524.07	48,648.55
AMADEUS IT GROUP S.A ADR (AMADY) Next Dividend Payable 02/2025; Asset Class: Equities	078-020885-048	625.000	66.599	39,541.95	42,284.83	41,624.38	2,082.43	(660.45)
AMAZON COM INC (AMZN) Asset Class: Equities	078-020886-048	2,124.000	193.250	217,614.03	276,884.64	410,463.00	192,848.97	133,578.36
AMER INTL GP INC NEW (AIG) Next Dividend Payable 09/2024; Asset Class: Equities	078-016839-048	614.000	74.240	46,016.54	46,016.54	45,583.36	(433.18)	(433.18)
AMERICAN WATER WORKS CO (AWK) Next Dividend Payable 09/2024; Asset Class: Equities	078-016839-048	355.000	129.160	48,019.89	48,019.89	45,851.80	(2,168.09)	(2,168.09)
AMERIPRISE FINCL INC (AMP) Next Dividend Payable 08/2024; Asset Class: Equities	078-016839-048	177.000	427.190	28,266.44	58,792.32	75,612.63	47,346.19	16,820.31
AMGEN INC (AMGN) Next Dividend Payable 09/2024; Asset Class: Equities	078-016839-048	232.000	312.450	16,594.90	51,508.64	72,488.40	55,893.50	20,979.76
AMN HEALTHCARE SVCS INC (AMN) Asset Class: Equities	078-016840-048	179.000	51.230	10,575.74	10,575.74	9,170.17	(1,405.57)	(1,405.57)
ANSYS INC (ANSS) Asset Class: Equities	078-016839-048	208.000	321.500	46,903.78	68,684.57	66,872.00	19,968.22	(1,812.57)

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
ANTERO RES CORP COM (AR) Asset Class: Equities	078-016840-048	209,000	32.630	6,083.68	5,073.19	6,819.67	735.99	1,746.48
ARTISAN PARTNERS ASSET MGMT (APAM) Next Dividend Payable 08/2024; Asset Class: Equities	078-016840-048	278,000	41.270	10,296.24	11,207.52	11,473.06	1,176.82	265.54
ASGN INC (ASGN) Asset Class: Equities	078-016840-048	113,000	88.170	11,300.02	8,546.19	9,963.21	(1,336.81)	1,417.02
ASM INTERNATIONAL NV (ASMIY) Next Dividend Payable 05/2025; Asset Class: Equities	078-020885-048	56,638	762.874	20,746.50	25,426.35	43,207.66	22,461.16	17,781.31
ASML HOLDING NV NY REG NEW (ASML) Next Dividend Payable 08/2024; Asset Class: Equities	078-020885-048	87,038	1,022.730	39,028.88	61,649.98	89,016.37	49,987.49	27,366.39
ATKORE INC (ATKR) Next Dividend Payable 08/2024; Asset Class: Equities	078-016840-048	25,975	134.930	4,552.82	4,552.82	3,504.81	(1,048.01)	(1,048.01)
ATLAS COPCO AB SP ADR B SP ADR (ATLCY) Asset Class: Equities	078-020885-048	3,171,000	16.161	36,389.61	40,349.94	51,246.53	14,856.92	10,896.59
ATMOS ENERGY CP (ATO) Next Dividend Payable 09/2024; Asset Class: Equities	078-016839-048	495,000	116.650	54,725.49	57,588.30	57,741.75	3,016.26	153.45
AUTODESK INC DELAWARE (ADSK) Asset Class: Equities	078-016839-048	232,000	247.450	44,755.79	47,469.52	57,408.40	12,652.61	9,938.88
AXALTA COATING SYSTEMS LTD. (AXTA) Asset Class: Equities	078-016840-048	333,000	34.170	9,361.21	9,361.21	11,378.61	2,017.40	2,017.40
BANK RAKYAT INDONESIA ADR (BKRYV) Next Dividend Payable 10/2024; Asset Class: Equities	078-020884-048	1,918,000	14.046	29,568.61	34,332.13	26,940.23	(2,628.38)	(7,391.90)
BEACON ROOFING SUPPLY INC (BECN) Asset Class: Equities	078-016840-048	160,000	90.500	9,938.19	13,276.80	14,480.00	4,541.81	1,203.20
BLACKSTONE INC (BX) Next Dividend Payable 08/2024; Asset Class: Equities	078-016839-048	360,000	123.800	43,168.78	33,469.20	44,568.00	1,399.22	11,098.80
BWX TECHNOLOGIES INC COM (BWXT) Next Dividend Payable 09/2024; Asset Class: Equities	078-016840-048	91,444	95.000	7,506.67	7,506.67	8,687.18	1,180.52	1,180.51
CADENCE BANK (CADE) Next Dividend Payable 07/01/24; Asset Class: Equities	078-016840-048	365,000	28.280	8,530.96	8,339.37	10,322.20	1,791.24	1,982.83
CANADIAN NATL RAILWAY CO (CNI) Next Dividend Payable 09/2024; Asset Class: Equities	078-020885-048	343,000	118.130	37,899.86	40,641.96	40,518.59	2,618.73	(123.37)
CAPITAL ONE FINANCIAL CORP (COF) Next Dividend Payable 08/2024; Asset Class: Equities	078-016839-048	475,000	138.450	46,428.07	51,950.75	65,763.75	19,335.68	13,813.00
CAPITEC BANK HOLDINGS LTD ADR (CKHGY) Next Dividend Payable 12/2024; Asset Class: Equities	078-020884-048	402,000	71.988	17,622.97	18,652.33	28,939.18	11,316.21	10,286.85

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
CHEMOURS CO COM (CC)	078-016840-048	552.000	22.570	17,748.84	16,954.84	12,458.64	(5,290.20)	(4,496.20)
Next Dividend Payable 09/2024; Asset Class: Equities								
CHINA MERCHANTS BK CO LTD UNSP (CIHKY)	078-020884-048	1,468.000	22.703	43,176.69	31,005.14	33,328.00	(9,848.69)	2,322.86
Next Dividend Payable 08/2024; Asset Class: Equities								
CHORD ENERGY CORPORATION NEW (CHRD)	078-016840-048	55.531	167.680	8,474.97	8,658.38	9,311.44	836.46	653.06
Next Dividend Payable 09/2024; Asset Class: Equities								
CLP HOLDINGS LTD SP ADR (CLPHY)	078-020885-048	2,381.000	8.082	20,137.00	18,490.69	19,243.24	(893.76)	752.55
Next Dividend Payable 09/2024; Asset Class: Equities								
COCACOLA CO (KO)	078-016839-048	862.000	63.650	45,086.84	51,909.64	54,866.30	9,779.46	2,956.66
Next Dividend Payable 07/01/24; Asset Class: Equities								
COCACOLA CONSOLIDATED INC (COKE)	078-016840-048	12.387	1,085.000	8,910.89	8,910.89	13,439.90	4,529.02	4,529.01
Next Dividend Payable 08/2024; Asset Class: Equities								
COLOPLAST AS SPONSERED ADR (CLPBY)	078-020885-048	3,759.000	12.023	51,393.82	46,198.99	45,194.46	(6,199.36)	(1,004.53)
Next Dividend Payable 11/2024; Asset Class: Equities								
COMERICA INC (CMA)	078-016840-048	279.000	51.040	13,700.80	13,700.80	14,240.16	539.36	539.36
Next Dividend Payable 07/01/24; Asset Class: Equities								
COMMERCE BANCSHARES (CBSH)	078-016839-048	510.000	55.780	26,633.27	23,651.90	28,447.80	1,814.53	4,795.90
Next Dividend Payable 09/2024; Asset Class: Equities								
COMPASS GROUP PLC SPD ADR (CMPGY)	078-020885-048	1,869.000	27.304	37,600.60	51,214.63	51,031.18	13,430.58	(183.45)
Next Dividend Payable 09/2024; Asset Class: Equities								
CONCORD ACQ CORP II CL A (CNDA)	078-020560-048	9,000.000	10.550	93,307.50	93,307.50	94,950.00	1,642.50	1,642.50
Asset Class: Equities								
CONSTELLATION BRANDS INC CL A (STZ)	078-016839-048	181.000	257.280	42,986.17	44,549.53	46,567.68	3,581.51	2,018.15
Next Dividend Payable 08/2024; Asset Class: Equities								
CORE & MAIN INC CL A (CNM)	078-016840-048	215.000	48.940	4,421.03	6,738.10	10,522.10	6,101.07	3,784.00
Asset Class: Equities								
CORTEVA INC (CTVA)	078-016839-048	1,436.000	53.940	37,095.76	82,282.80	77,457.84	40,362.08	(4,824.96)
Next Dividend Payable 09/2024; Asset Class: Equities								
COSAN S A ADR (CSAN)	078-020884-048	1,330.000	9.740	19,404.70	19,665.49	12,954.20	(6,450.50)	(6,711.29)
Asset Class: Equities								
COTERRA ENERGY INC (CTRA)	078-016839-048	1,815.000	26.670	30,591.52	45,919.50	48,406.05	17,814.53	2,486.55
Next Dividend Payable 08/2024; Asset Class: Equities								
COTY INC COM CL A (COTY)	078-016840-048	773.000	10.020	6,688.43	9,217.20	7,745.46	1,057.03	(1,471.74)
Asset Class: Equities								
CREDICORP LTD (BAP)	078-020884-048	84.555	161.330	11,095.75	12,053.75	13,641.26	2,545.51	1,587.51
Next Dividend Payable 06/2025; Asset Class: Equities								

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
CSL LTD (CSLLV) Asset Class: Equities	078-020885-048	410.000	98.578	38,474.57	36,970.82	40,416.98	1,942.41	3,446.16
CULLEN FROST BANKERS INC (CFR) Next Dividend Payable 09/2024; Asset Class: Equities	078-016839-048	385.000	101.630	35,838.68	41,399.05	39,127.55	3,288.87	(2,271.50)
CUSHMAN & WAKEFIELD PLC (CWK) Asset Class: Equities	078-016840-048	1,157.000	10.400	11,898.05	11,898.05	12,032.80	134.75	134.75
DAIKIN INDS LTD UNSPON ADR (DKILY) Asset Class: Equities	078-020885-048	1,997.000	13.907	29,713.14	37,191.02	27,772.28	(1,940.85)	(9,418.74)
DANAHER CORPORATION (DHR) Next Dividend Payable 07/26/24; Asset Class: Equities	078-016839-048	243.000	249.850	28,931.40	58,320.00	60,713.55	31,782.15	2,393.55
DASSAULT SYSTEMS SA ADS (DASTY) Next Dividend Payable 06/2025; Asset Class: Equities	078-020885-048	1,141.000	37.833	44,051.10	51,703.39	43,167.45	(883.65)	(8,535.94)
DIAGEO PLC SPON ADR NEW (DEO) Next Dividend Payable 10/2024; Asset Class: Equities	078-020885-048	228.000	126.080	35,755.64	37,250.13	28,746.24	(7,009.40)	(8,503.89)
ECOLAB INC (ECL) Next Dividend Payable 07/15/24; Asset Class: Equities	078-016839-048	278.000	238.000	60,560.14	51,899.82	66,164.00	5,603.86	14,264.18
ELEMENT SOLUTIONS INC (ESI) Next Dividend Payable 09/2024; Asset Class: Equities	078-016840-048	948.000	27.120	18,062.41	18,370.15	25,709.76	7,647.35	7,339.61
ELI LILLY & CO (LLV) Next Dividend Payable 09/2024; Asset Class: Equities	078-020886-048	42.715	905.380	25,585.52	25,585.52	38,673.31	13,087.79	13,087.79
EPAM SYSTEMS (EPAM) Asset Class: Equities	078-020884-048	47.283	188.110	13,374.11	10,706.89	8,894.41	(4,479.70)	(1,812.48)
EQUITY LIFESTYLE PROPERTIES (ELS) Next Dividend Payable 07/12/24; Asset Class: Alt	078-016839-048	643.000	65.130	44,950.01	43,276.24	41,878.59	(3,071.42)	(1,397.65)
ESH ACQUISITION CORP (ESHA) Asset Class: Equities	078-020560-048	3,100.000	10.420	31,222.27	31,222.27	32,302.00	1,079.73	1,079.73
EVERCORE INC CLASS A (EVR) Next Dividend Payable 09/2024; Asset Class: Equities	078-016840-048	65.049	208.430	11,817.21	11,817.21	13,558.16	1,740.94	1,740.95
EXPERIAN GP LTD ADR (EXPGV) Next Dividend Payable 07/19/24; Asset Class: Equities	078-020885-048	909.000	46.595	30,654.99	34,368.51	42,354.86	11,699.89	7,986.35
FABRINET (FN) Asset Class: Equities	078-016840-048	52.428	244.790	4,440.74	6,809.35	12,833.85	8,393.11	6,024.50
FANUC CORPORATION UNSP ADR (FANUY) Asset Class: Equities	078-020885-048	1,253.000	13.705	22,459.45	20,404.89	17,172.37	(5,287.06)	(3,232.52)
FEDERAL SIGNAL CORP (FSS) Next Dividend Payable 08/2024; Asset Class: Equities	078-016840-048	80.272	83.670	2,657.77	5,139.82	6,716.36	4,058.59	1,576.54

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
FERRARI N V (RACE)	078-020885-048	156.000	408.370	41,962.64	52,922.76	63,705.72	21,743.08	10,782.96
Next Dividend Payable 05/2025; Asset Class: Equities								
FIRST AMERICAN FINL CORP (FAF)	078-016840-048	277.000	53.950	16,112.82	15,831.96	14,944.15	(1,168.67)	(887.81)
Next Dividend Payable 09/2024; Asset Class: Equities								
FRANKLIN ELECTRIC CO (FELE)	078-016840-048	70.157	96.320	4,916.13	7,219.16	6,757.52	1,841.39	(461.64)
Next Dividend Payable 08/2024; Asset Class: Equities								
GARTNER INC (IT)	078-020886-048	123.000	449.060	19,651.30	43,088.13	55,234.38	35,583.08	12,146.25
Asset Class: Equities								
GATX CORP (GATX)	078-016840-048	67.764	132.360	7,345.28	8,723.94	8,969.24	1,623.96	245.30
Next Dividend Payable 09/2024; Asset Class: Equities								
GENL DYNAMICS CORP (GD)	078-016839-048	196.000	290.140	36,207.10	42,169.40	56,867.44	20,660.34	14,698.04
Next Dividend Payable 08/2024; Asset Class: Equities								
GILDAN ACTIVEWEAR INC (GIL)	078-016840-048	306.000	37.920	10,781.31	10,781.31	11,603.52	822.21	822.21
Next Dividend Payable 09/2024; Asset Class: Equities								
GLOBANT S-A (GLOB)	078-020884-048	160.000	178.260	31,428.67	31,182.28	28,521.60	(2,907.07)	(2,660.68)
Asset Class: Equities								
GLOBUS MEDICAL INC A (GMED)	078-016840-048	213.000	68.490	10,859.81	10,859.81	14,588.37	3,728.56	3,728.56
Asset Class: Equities								
GRUPO FINANCIERO BANORTE SAB (GBOOV)	078-020884-048	772.000	38.933	30,287.13	33,077.95	30,056.28	(230.86)	(3,021.67)
Next Dividend Payable 07/08/24; Asset Class: Equities								
HAYMAKER ACQUISITION CORP 4 (HVAC)	078-020560-048	5,200.000	10.510	54,700.88	54,700.88	54,652.00	(48.88)	(48.88)
Asset Class: Equities								
HDFC BANK LTD ADR (HDB)	078-020884-048	1,076.000	64.330	69,764.74	70,998.60	69,219.08	(545.66)	(1,779.52)
Asset Class: Equities								
HEALTH EQUITY INC COM (HQY)	078-016840-048	125.000	86.200	9,544.30	9,544.30	10,775.00	1,230.71	1,230.70
Asset Class: Equities								
HERMES INTL SCA UNSPON ADR (HESAV)	078-020885-048	287.000	229.355	41,306.94	61,525.06	65,824.89	24,517.95	4,299.83
Next Dividend Payable 11/2024; Asset Class: Equities								
HONEYWELL INTL INC (HON)	078-016839-048	250.000	213.540	56,490.22	51,875.00	53,385.00	(3,105.22)	1,510.00
Next Dividend Payable 09/2024; Asset Class: Equities								
HOYA CORP SPONS ADR (HOCPV)	078-020885-048	311.000	116.281	35,245.07	36,116.96	36,163.39	918.31	46.43
Asset Class: Equities								
ICICI BANK LTD (IBN)	078-020884-048	2,123.000	28.810	40,056.91	48,563.16	61,163.63	21,106.72	12,600.47
Asset Class: Equities								
INDUSTRIA DE DISENO TEXTIL IND (IDEXY)	078-020885-048	2,157.000	24.843	34,053.02	42,488.64	53,586.35	19,533.34	11,097.71
Next Dividend Payable 11/2024; Asset Class: Equities								

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Morgan Stanley

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
INFINEON TECHNOLOGIES AG (IFNNV) Next Dividend Payable 03/2025; Asset Class: Equities	078-020885-048	505.000	36.767	18,746.76	18,746.76	18,567.34	(179.42)	(179.42)
INSIGHT ENTERPRISES INC (NSIT) Asset Class: Equities	078-016840-048	68.065	198.360	6,814.16	9,960.63	13,501.37	6,687.21	3,540.74
INSTALLED BLDG PRODS INC (IBP) Next Dividend Payable 09/2024; Asset Class: Equities	078-016840-048	57.832	205.680	5,402.64	8,105.73	11,894.89	6,492.25	3,789.16
IRON HORSE ACQUISITION CORP (IROH) Asset Class: Equities	078-020560-048	10,750.000	10.060	108,306.80	108,306.80	108,145.00	(161.80)	(161.80)
JANUS INTERNATIONAL GROUP INC (JBI) Asset Class: Equities	078-016840-048	1,132.000	12.630	12,837.21	12,837.21	14,297.16	1,459.95	1,459.95
JARDINE MATHESON HLDGS LTD ADR (JMHLV) Next Dividend Payable 11/2024; Asset Class: Equities	078-020885-048	428.000	35.380	22,506.70	21,046.10	15,142.64	(7,364.06)	(5,903.46)
JD COM INC SPON ADR CL A (JD) Next Dividend Payable 04/2025; Asset Class: Equities	078-020884-048	536.000	25.840	33,913.42	17,638.87	13,850.24	(20,063.18)	(3,788.63)
JELD WEN HLD INC (JELD) Asset Class: Equities	078-016840-048	260.000	13.470	5,385.66	5,385.66	3,502.20	(1,883.46)	(1,883.46)
KEEN VISION ACQUISITION CORP (KVAC) Asset Class: Equities	078-020560-048	3,000.000	10.581	30,566.70	30,566.70	31,743.00	1,176.30	1,176.30
KFORCE INC (KFRC) Next Dividend Payable 09/2024; Asset Class: Equities	078-016840-048	148.000	62.130	8,771.46	9,273.68	9,195.24	423.78	(78.44)
KIRBY CP (KEX) Asset Class: Equities	078-016840-048	123.000	119.730	7,860.32	9,590.88	14,726.79	6,866.47	5,135.91
KONE OYJ ADR (KNYJY) Next Dividend Payable 03/2025; Asset Class: Equities	078-020885-048	1,273.000	24.699	36,117.89	31,803.83	31,441.83	(4,676.07)	(362.00)
L OREAL CO ADR (LRLCY) Next Dividend Payable 05/2025; Asset Class: Equities	078-020885-048	702.000	87.895	51,941.33	65,710.52	61,702.29	9,760.97	(4,008.23)
LENMAR CORPORATION (LEN) Next Dividend Payable 08/2024; Asset Class: Equities	078-016839-048	516.000	149.870	29,561.64	64,659.96	77,332.92	47,771.28	12,672.96
LONZA GROUP AG ZUERICH ADR (LZAGY) Next Dividend Payable 05/2025; Asset Class: Equities	078-020885-048	432.000	54.574	27,360.76	22,843.97	23,575.97	(3,784.78)	732.00
LOWES COMPANIES INC (LOW) Next Dividend Payable 08/2024; Asset Class: Equities	078-016839-048	218.000	220.460	45,896.33	45,896.33	48,060.28	2,163.95	2,163.95
LVMH MOET HENNESSY LOUIS VUITT (LVMUY) Next Dividend Payable 11/2024; Asset Class: Equities	078-020885-048	400.000	152.961	42,741.33	70,548.72	61,184.40	18,443.07	(9,364.32)
MARTIN MARIETTA MATERIALS (MLM) Next Dividend Payable 09/2024; Asset Class: Equities	078-016839-048	132.000	541.800	33,788.81	60,943.08	71,517.60	37,728.79	10,574.52

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
MASTERCARD INC CL A (MA) Next Dividend Payable 08/2024; Asset Class: Equities	078-020886-048	269.000	441.160	74,713.84	105,797.70	118,672.04	43,958.20	12,874.34
MATADOR RES CO (MTDR) Next Dividend Payable 09/2024; Asset Class: Equities	078-016840-048	124.000	59.600	7,245.88	7,371.42	7,390.40	144.52	18.98
MATERION CORP COM (MTRN) Next Dividend Payable 07/2024; Asset Class: Equities	078-016840-048	104.000	108.130	11,378.65	11,378.65	11,245.52	(133.14)	(133.13)
MATIV HOLDINGS INC (MATV) Next Dividend Payable 09/2024; Asset Class: Equities	078-016840-048	299.000	16.960	6,602.77	4,710.77	5,071.04	(1,531.73)	360.27
MCGRATH RENT CP (MGRC) Next Dividend Payable 07/2024; Asset Class: Equities	078-016840-048	94.703	106.550	10,451.26	10,451.26	10,090.60	(360.66)	(360.66)
MEDTRONIC PLC SHS (MDT) Next Dividend Payable 07/12/24; Asset Class: Equities	078-016839-048	448.000	78.710	47,671.49	39,468.80	35,262.08	(12,409.41)	(4,206.72)
MEITUAN ADR (MPNGV) Asset Class: Equities	078-020884-048	1,135.000	28.460	42,407.55	34,409.79	32,302.10	(10,105.45)	(2,107.69)
MERCK & CO INC NEW COM (MRK) Next Dividend Payable 07/08/24; Asset Class: Equities	078-016839-048	488.000	123.800	46,337.06	56,310.32	60,414.40	14,077.34	4,104.08
MERCK KGAA SPD ADR (MKKGV) Next Dividend Payable 05/2025; Asset Class: Equities	078-020885-048	1,073.000	33.171	37,658.69	36,043.60	35,592.48	(2,066.21)	(451.12)
MFA FINL INC (MFA) Next Dividend Payable 07/31/24; Asset Class: Alt	078-016840-048	658.000	10.640	7,204.81	7,356.19	7,001.12	(203.69)	(355.07)
MICHELIN COMPAGNIE GENERALE DE (MGDDY) Next Dividend Payable 06/2025; Asset Class: Equities	078-016839-048	2,952.000	19.351	42,704.79	43,574.47	57,124.15	14,419.36	13,549.68
MICROCHIP TECHNOLOGY INC (MCHP) Next Dividend Payable 09/2024; Asset Class: Equities	078-016839-048	818.000	91.500	39,888.55	73,284.62	74,847.00	34,958.45	1,562.38
MICROSOFT CORP (MSFT) Next Dividend Payable 09/2024; Asset Class: Equities	078-016839-048	222.000	446.950	32,117.87	75,599.88	99,222.90	67,105.03	23,623.02
MINTH GROUP LTD (MNTHY) Next Dividend Payable 07/2024; Asset Class: Equities	078-020884-048	625.000	31.283	25,999.20	26,541.50	19,551.56	(6,447.66)	(6,989.94)
MITSUBISHI UFJ FINCL GRP ADS (MUFG) Asset Class: Equities	078-016839-048	4,618.000	10.800	24,796.47	34,034.66	49,874.40	25,077.93	15,839.74
MSCI INC COM (MSCI) Next Dividend Payable 08/2024; Asset Class: Equities	078-020886-048	105.000	481.750	53,563.15	53,563.15	50,583.75	(2,979.40)	(2,979.40)
MURATA MANUFACTURING CO LTD (MRAAY) Asset Class: Equities	078-020885-048	2,236.000	10.326	19,110.87	21,336.56	23,088.94	3,978.07	1,752.38

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
MURPHY OIL CORP (MUR)	078-016840-048	182.000	41.240	6,950.22	7,208.30	7,505.68	555.46	297.38
Next Dividend Payable 09/2024; Asset Class: Equities								
NAPCO SECURITY TECHNOLOGIE INC (NSSC)	078-016840-048	117.000	51.950	4,998.91	4,998.91	6,078.15	1,079.24	1,079.24
Next Dividend Payable 09/2024; Asset Class: Equities								
NESTLE SPON ADR REP REG SHR (NSRGV)	078-020885-048	399.000	102.070	44,048.61	47,100.32	40,725.93	(3,322.68)	(6,374.39)
Asset Class: Equities								
NETFLIX INC (NFLX)	078-020886-048	148.000	674.880	27,169.81	65,192.52	99,882.24	72,712.43	34,689.72
Asset Class: Equities								
NIKE INC B (NKE)	078-020886-048	605.000	75.370	59,042.61	65,459.82	45,598.85	(13,443.76)	(19,860.97)
Next Dividend Payable 07/01/24; Asset Class: Equities								
NNN REIT INC (NNN)	078-016840-048	277.000	42.600	10,612.16	10,612.16	11,800.20	1,188.05	1,188.04
Next Dividend Payable 08/2024; Asset Class: Alt								
NOVARTIS AG ADR (NVS)	078-020885-048	457.000	106.460	39,862.10	45,559.87	48,652.22	8,790.12	3,092.35
Asset Class: Equities								
NOVO NORDISK A/S ADR (NVO)	078-020885-048	632.000	142.740	28,798.24	55,085.27	90,211.68	61,413.44	35,126.41
Next Dividend Payable 10/2024; Asset Class: Equities								
NOVO NORDISK A/S ADR (NVO)	078-020886-048	472.000	142.740	43,920.08	44,040.09	67,373.28	23,453.20	23,333.19
Next Dividend Payable 10/2024; Asset Class: Equities								
ONTO INNOVATION INC (ONTO)	078-016840-048	39.460	219.560	6,985.18	6,985.18	8,663.84	1,678.66	1,678.66
Asset Class: Equities								
OSHKOSH CORP (OSK)	078-016839-048	373.000	108.200	42,123.22	32,298.07	40,358.60	(1,764.62)	8,060.53
Next Dividend Payable 08/2024; Asset Class: Equities								
PARKER HANNIFIN CORP (PH)	078-016839-048	172.000	505.810	34,567.46	67,086.88	86,999.32	52,431.86	19,912.44
Next Dividend Payable 09/2024; Asset Class: Equities								
PATTERSON -UTI ENERGY INC (PTEN)	078-016840-048	585.000	10.360	10,142.46	7,085.51	6,060.60	(4,081.86)	(1,024.91)
Next Dividend Payable 09/2024; Asset Class: Equities								
PAYCOM SOFTWARE INC (PAYC)	078-020886-048	142.000	143.040	28,742.65	28,742.65	20,311.68	(8,430.97)	(8,430.97)
Next Dividend Payable 09/2024; Asset Class: Equities								
PERMIAN RESOURCES CP CL A (PR)	078-016840-048	657.000	16.150	6,857.77	7,543.47	10,610.55	3,752.78	3,067.08
Next Dividend Payable 08/2024; Asset Class: Equities								
PING AN INSURANCE ADR (PINGAV)	078-020884-048	2,798.000	9.068	40,020.48	33,422.71	25,372.26	(14,648.23)	(8,050.45)
Next Dividend Payable 08/05/24; Asset Class: Equities								
PNC FINL SVCS GP (PNC)	078-016839-048	289.000	155.480	33,017.48	36,399.55	44,933.72	11,916.24	8,534.17
Next Dividend Payable 08/2024; Asset Class: Equities								
PORTLAND GENERAL ELEC CO (POR)	078-016840-048	169.000	43.240	7,234.74	7,234.74	7,307.56	72.82	72.82
Next Dividend Payable 07/15/24; Asset Class: Equities								

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
PROCTER & GAMBLE (PG) Next Dividend Payable 08/2024; Asset Class: Equities	078-016839-048	345.000	164.920	46,139.79	52,350.30	56,897.40	10,757.61	4,547.10
PROSPERITY BANCSHARES (PB) Next Dividend Payable 07/01/24; Asset Class: Equities	078-016840-048	162.000	61.140	8,964.20	8,964.20	9,904.68	940.48	940.48
PRUDENTIAL PLC ADR (PUK) Next Dividend Payable 11/2024; Asset Class: Equities	078-020885-048	991.000	18.320	30,557.57	26,273.75	18,155.12	(12,402.45)	(8,118.63)
PT BK NEGARA INDONESIA UN ADR (PTBRV) Next Dividend Payable 04/2025; Asset Class: Equities	078-020884-048	997.000	14.229	15,624.34	15,594.09	14,186.31	(1,438.03)	(1,407.78)
PT TELEKOMUNIKASI INDONESIA (TLK) Next Dividend Payable 06/2025; Asset Class: Equities	078-020884-048	728.000	18.700	19,914.31	18,873.50	13,613.60	(6,300.71)	(5,259.90)
QUALCOMM INC (QCOM) Next Dividend Payable 09/2024; Asset Class: Equities	078-016839-048	422.000	199.180	30,776.42	50,234.88	84,053.96	53,277.54	33,819.08
R P M INC (RPM) Next Dividend Payable 07/2024; Asset Class: Equities	078-016839-048	523.000	107.680	30,884.54	46,928.79	56,316.64	25,432.10	9,387.85
RAMBUS INC (DEL) (RMBS) Asset Class: Equities	078-016840-048	206.000	58.760	5,197.49	13,083.01	12,104.56	6,907.07	(978.45)
RED ROCK RESORTS INC CL A (RRR) Next Dividend Payable 09/2024; Asset Class: Equities	078-016840-048	238.000	54.930	10,628.86	10,628.86	13,073.34	2,444.47	2,444.48
ROCHE HOLDINGS ADR (RHHBY) Asset Class: Equities	078-020885-048	1,089.000	34.670	40,726.01	40,005.96	37,755.63	(2,970.38)	(2,250.33)
RUSH ENTERPRISES INC CL A (RUSHA) Next Dividend Payable 09/2024; Asset Class: Equities	078-016840-048	204.000	41.870	7,024.74	8,366.44	8,541.48	1,516.74	175.04
RXO INC (RXO) Asset Class: Equities	078-016840-048	317.000	26.150	6,746.40	6,746.40	8,289.55	1,543.15	1,543.15
SAGE GROUP PLC ADR NEW (SGPYY) Next Dividend Payable 07/12/24; Asset Class: Equities	078-020885-048	388.000	55.039	20,941.10	20,941.10	21,355.13	414.03	414.03
SAIA INC (SAIA) Asset Class: Equities	078-016840-048	24.669	474.290	5,559.18	8,786.21	11,700.26	6,141.08	2,914.05
SALESFORCE INC (CRM) Next Dividend Payable 07/2024; Asset Class: Equities	078-020886-048	463.000	257.100	72,488.05	97,813.38	119,037.30	46,549.25	21,223.92
SAP AG (SAP) Next Dividend Payable 05/2025; Asset Class: Equities	078-020885-048	202.000	201.710	26,454.35	28,891.87	40,745.42	14,291.07	11,853.55
SELECTIVE INSURANCE GROUP (SIGI) Next Dividend Payable 09/2024; Asset Class: Equities	078-016840-048	114.000	93.830	9,435.70	11,082.93	10,696.62	1,260.92	(386.31)
SERVICENOW INC (NOW) Asset Class: Equities	078-020886-048	168.000	786.670	47,488.46	94,410.96	132,160.56	84,672.10	37,749.60

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
SGS SA ADR (SGSOV)	078-020885-048	3,858.000	8.903	36,256.62	34,821.82	34,347.77	(1,908.85)	(474.05)
Next Dividend Payable 04/2025; Asset Class: Equities								
SHIN ETSU CHEM CO LTD ADR (SHECY)	078-020885-048	2,300.000	19.390	27,098.70	38,744.52	44,597.00	17,498.31	5,852.48
Asset Class: Equities								
SHOPIFY INC (SHOP)	078-020886-048	892.000	66.050	55,560.93	55,560.93	58,916.60	3,355.67	3,355.67
Asset Class: Equities								
SIGNET JEWELERS LIMITED (SIG)	078-016840-048	102.000	89.580	7,774.55	7,774.55	9,137.16	1,362.62	1,362.61
Next Dividend Payable 08/2024; Asset Class: Equities								
SILVERBOX CORP III CL A (SBXC)	078-020560-048	4,500.000	10.600	45,540.00	45,540.00	47,700.00	2,160.00	2,160.00
Asset Class: Equities								
SKYLINE CORP (SKY)	078-016840-048	158.000	67.750	10,749.66	10,672.58	10,704.50	(45.16)	31.92
Asset Class: Equities								
SMC CORP JAPAN SPONSORED ADR (SMCAV)	078-020885-048	2,266.000	23.729	54,862.37	60,771.59	53,769.91	(1,092.45)	(7,001.68)
Asset Class: Equities								
SONY GROUP CORPORATION ADR (SONY)	078-016839-048	645.000	84.950	41,989.50	58,075.80	54,792.75	12,803.25	(3,283.05)
Asset Class: Equities								
STAG INDL INC COM (STAG)	078-016840-048	332.000	36.060	10,634.36	11,917.27	11,971.92	1,337.56	54.65
Next Dividend Payable 07/15/24; Asset Class: Alt								
STRIDE INC (LRN)	078-016840-048	120.000	70.500	8,233.06	8,233.06	8,460.00	226.94	226.94
Asset Class: Equities								
SYSMEX CORP UNSPON ADR (SSMXY)	078-020885-048	1,992.000	16.107	45,764.78	40,915.34	32,085.14	(13,679.65)	(8,830.20)
Asset Class: Equities								
TAIWAN SMCNDCR MFG CO LTD ADR (TSM)	078-020884-048	952.000	173.810	72,336.15	99,805.03	165,467.12	93,130.97	65,662.09
Next Dividend Payable 07/11/24; Asset Class: Equities								
TAIWAN SMCNDCR MFG CO LTD ADR (TSM)	078-020885-048	500.000	173.810	36,227.12	49,925.43	86,905.00	50,677.88	36,979.57
Next Dividend Payable 07/11/24; Asset Class: Equities								
TELEDYNE TECH INC (TDY)	078-016839-048	110.000	387.980	46,269.75	46,269.75	42,677.80	(3,591.95)	(3,591.95)
Asset Class: Equities								
TENCENT HLDGS LTD UNSPON ADR (TCEHY)	078-020884-048	2,628.000	47.360	123,856.39	110,395.55	124,462.08	605.69	14,066.53
Next Dividend Payable 06/2025; Asset Class: Equities								
TERUMO CORP ADR UNSPONS ADR (TRUMY)	078-020885-048	1,054.000	16.493	17,897.52	16,815.64	17,383.62	(513.90)	567.98
Asset Class: Equities								
THERMO FISHER SCIENTIFIC (TMO)	078-020886-048	207.000	553.000	115,319.11	112,951.76	114,471.00	(848.11)	1,519.24
Next Dividend Payable 07/15/24; Asset Class: Equities								
TOTALENERGIES SE SPONSORED ADS (TTE)	078-016839-048	793.000	66.680	50,309.26	50,309.26	52,877.24	2,567.98	2,567.98
Next Dividend Payable 07/11/24; Asset Class: Equities								

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

Plan Account Number: 078-020879-048
For the Period: 07/01/2023 - 06/30/2024

Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
TOTALENERGIES SE SPONSORED ADS (TTE)	078-020885-048	556.000	66.680	29,462.66	34,171.89	37,074.08	7,611.42	2,902.19
Purchases		556.000		29,462.66	34,171.89	37,074.08	7,611.42	2,902.19
Reinvestments		4.000		150.77	245.84	266.72	115.95	20.88
Total		560.000		\$29,613.43	34,417.73	37,340.80	7,727.37	2,923.07
Next Dividend Payable 07/11/24; Asset Class: Equities								
TRAILBLAZER MERGER CORP I CL A (TBMC)	078-020560-048	9,000.000	10.804	93,589.20	93,589.20	97,239.60	3,650.40	3,650.40
Asset Class: Equities								
TRANSMEDICS GROUP INC (TMDX)	078-016840-048	51.786	150.620	4,111.84	4,111.84	7,800.01	3,688.17	3,688.17
Asset Class: Equities								
TRIP COM GROUP LTD ADR (TCOM)	078-020884-048	210.000	47.000	11,025.49	11,025.49	9,870.00	(1,155.49)	(1,155.49)
Asset Class: Equities								
U S BANCORP COM NEW (USB)	078-016839-048	1,283.000	39.700	42,595.60	42,595.60	50,935.10	8,339.50	8,339.50
Next Dividend Payable 07/15/24; Asset Class: Equities								
ULTRA CLEAN HOLDINGS INC (UCTT)	078-016840-048	167.000	49.000	5,408.70	6,436.45	8,183.00	2,774.30	1,746.55
Asset Class: Equities								
UNITED BANKSHARES INC W VA (UBSI)	078-016840-048	271.000	32.440	8,066.40	8,423.34	8,791.24	724.84	367.90
Next Dividend Payable 07/01/24; Asset Class: Equities								
UNITEDHEALTH GP INC (UNH)	078-020886-048	151.000	509.260	49,158.22	72,576.64	76,898.26	27,740.04	4,321.62
Next Dividend Payable 09/2024; Asset Class: Equities								
UNIVERSAL MUSIC GROUP NV ADR (UNVG)	078-020885-048	1,843.000	14.887	23,861.57	23,861.57	27,436.74	3,575.17	3,575.17
Next Dividend Payable 12/2024; Asset Class: Equities								
VALMONT INDUSTRIES (VMI)	078-016840-048	35.996	274.450	8,320.68	8,320.68	9,879.10	1,558.42	1,558.42
Next Dividend Payable 07/15/24; Asset Class: Equities								
VALVOLINE INC COM (VVV)	078-016840-048	220.000	43.200	7,720.90	7,720.90	9,504.00	1,783.10	1,783.10
Asset Class: Equities								
VISA INC CL A (V)	078-020886-048	511.000	262.470	41,498.72	125,740.49	134,122.17	92,623.45	8,381.68
Next Dividend Payable 09/2024; Asset Class: Equities								
WAL-MART DE MEXICO SA SPON ADR (WMMVY)	078-020884-048	736.000	34.175	28,296.51	29,057.12	25,152.80	(3,143.69)	(3,904.32)
Asset Class: Equities								
WARBY PARKER INC CL A (WRBY)	078-016840-048	452.000	16.060	6,052.98	6,052.98	7,259.12	1,206.14	1,206.14
Asset Class: Equities								
WEG S.A. SPONSORED ADR (WEGZV)	078-020884-048	3,830.000	7.587	20,935.15	29,053.32	29,058.21	8,123.06	4.89
Next Dividend Payable 08/21/24; Asset Class: Equities								
WESTERN ALLIANCE BANCORP (WAL)	078-016840-048	247.000	62.820	12,396.71	12,436.10	15,516.54	3,119.83	3,080.44
Next Dividend Payable 08/2024; Asset Class: Equities								
WOLTERS KLUWER NV SPON ADR (WTKW)	078-020885-048	256.000	165.908	33,475.70	33,475.70	42,472.45	8,996.75	8,996.75
Next Dividend Payable 12/2024; Asset Class: Equities								

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.



Morgan Stanley

Plan Account Number: 078-020879-048
For the Period: 07/01/2023 - 06/30/2024

Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
WORKDAY INC CL A (WDAV) Asset Class: Equities	078-020886-048	214.000	223.560	47,930.43	48,340.46	47,841.84	(88.59)	(498.62)
XCEL ENERGY INC (XEL) Next Dividend Payable 09/2024; Asset Class: Equities	078-016839-048	754.000	53.410	50,208.71	46,876.18	40,271.14	(9,937.57)	(6,605.04)
XINYI SOLAR HLDGS LTD ADR (XISHV) Next Dividend Payable 08/22/24; Asset Class: Equities	078-020884-048	903.000	10.067	21,364.64	17,177.88	9,090.50	(12,274.14)	(8,087.38)
XYLEM INC COM (XYL) Next Dividend Payable 09/2024; Asset Class: Equities	078-016839-048	455.000	135.630	37,383.98	51,242.10	61,711.65	24,327.67	10,469.55
ZIONS BANCORPORATION N A (ZION) Next Dividend Payable 08/2024; Asset Class: Equities	078-016840-048	309.000	43.370	11,284.79	11,318.57	13,401.33	2,116.54	2,082.76
ZOETIS INC CLASS-A (ZTS) Next Dividend Payable 09/2024; Asset Class: Equities	078-020886-048	449.000	173.360	64,416.41	79,440.25	77,838.64	13,422.23	(1,601.61)
Total Common Stocks				\$6,723,943.24	\$8,038,544.00	\$8,979,929.23	\$2,255,986.03	\$941,385.23

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Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
ALLIANCEBERNSTEIN NATL MUNI (AFB) Next Dividend Payable 07/2024; Asset Class: FI & Pref	078-020560-048	5,800.000	\$11.110	\$60,338.56	\$62,234.00	\$64,438.00	\$4,099.44	\$2,204.00
ANGEL OAK FINL STRATEGIES INCM (FINS) Next Dividend Payable 07/2024; Asset Class: FI & Pref	078-020560-048	6,825.000	12.370	83,990.29	80,904.82	84,425.25	434.96	3,520.43
BLACKROCK MUNIHLNG CA QUAL FD (MUC) Next Dividend Payable 07/15/24; Asset Class: FI & Pref	078-020560-048	4,950.000	11.100	52,870.37	53,335.22	54,945.00	2,074.63	1,609.78
BLACKROCK MUNIYLD NY QUAL FD (MYN) Next Dividend Payable 07/01/24; Asset Class: FI & Pref	078-020560-048	6,075.000	10.470	60,203.25	61,539.75	63,605.25	3,402.00	2,065.50
FIRST TR ABRDN GBL OPP INCM FD (FAM) Next Dividend Payable 07/15/24; Asset Class: FI & Pref	078-020560-048	6,150.000	6.340	35,923.98	38,254.85	38,991.00	3,067.02	736.15
FIRST TR INTERM DUR PRF&INCM FD (FPF) Next Dividend Payable 07/15/24; Asset Class: FI & Pref	078-020560-048	2,000.000	18.370	35,560.00	31,020.00	36,740.00	1,180.00	5,720.00
Total Stocks		28.27%		\$6,723,943.24	\$8,038,544.00	\$8,979,929.23	\$2,255,986.03	\$941,385.23

Exchange-Traded & Closed-End Funds

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
ALLIANCEBERNSTEIN NATL MUNI (AFB) Next Dividend Payable 07/2024; Asset Class: FI & Pref	078-020560-048	5,800.000	\$11.110	\$60,338.56	\$62,234.00	\$64,438.00	\$4,099.44	\$2,204.00
ANGEL OAK FINL STRATEGIES INCM (FINS) Next Dividend Payable 07/2024; Asset Class: FI & Pref	078-020560-048	6,825.000	12.370	83,990.29	80,904.82	84,425.25	434.96	3,520.43
BLACKROCK MUNIHLNG CA QUAL FD (MUC) Next Dividend Payable 07/15/24; Asset Class: FI & Pref	078-020560-048	4,950.000	11.100	52,870.37	53,335.22	54,945.00	2,074.63	1,609.78
BLACKROCK MUNIYLD NY QUAL FD (MYN) Next Dividend Payable 07/01/24; Asset Class: FI & Pref	078-020560-048	6,075.000	10.470	60,203.25	61,539.75	63,605.25	3,402.00	2,065.50
FIRST TR ABRDN GBL OPP INCM FD (FAM) Next Dividend Payable 07/15/24; Asset Class: FI & Pref	078-020560-048	6,150.000	6.340	35,923.98	38,254.85	38,991.00	3,067.02	736.15
FIRST TR INTERM DUR PRF&INCM FD (FPF) Next Dividend Payable 07/15/24; Asset Class: FI & Pref	078-020560-048	2,000.000	18.370	35,560.00	31,020.00	36,740.00	1,180.00	5,720.00
Total Stocks		28.27%		\$6,723,943.24	\$8,038,544.00	\$8,979,929.23	\$2,255,986.03	\$941,385.23

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Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

Plan Account Number: 078-020879-048
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Holdings

Exchange-Traded & Closed-End Funds (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
GOLDMAN ACTIVEBETA US LC ETF (GSLC) Next Dividend Payable 09/2024; Asset Class: Equities	078-020883-048	7,085.000	106.950	445,338.30	618,520.50	757,740.75	312,402.45	139,220.25
INVESCO QUALITY MUNICIPAL INC (IQI) Next Dividend Payable 07/2024; Asset Class: FI & Pref	078-020560-048	4,000.000	9.920	37,868.40	37,868.40	39,680.00	1,811.60	1,811.60
ISHARES CORE DIVIDEND GROWTH (DGR0) Next Dividend Payable 09/2024; Asset Class: Equities	078-020883-048	9,457.000	57.610	480,000.44	487,319.21	544,817.77	64,817.33	57,498.56
ISHARES 20+ YR TREASU BOND ETF (TLT) Next Dividend Payable 07/08/24; Asset Class: FI & Pref	078-020883-048	5,748.000	91.780	521,860.35	521,860.35	527,551.44	5,691.09	5,691.09
MFS INTERMEDIATE INCOME TR SBI (MIN) Next Dividend Payable 07/2024; Asset Class: FI & Pref	078-020560-048	25,000.000	2.660	68,019.15	67,699.10	66,500.00	(1,519.15)	(1,199.10)
NUV NEW YORK AMT-FREE MUNIC (NRK) Next Dividend Payable 07/01/24; Asset Class: FI & Pref	078-020560-048	8,650.000	11.090	87,930.56	88,231.16	95,928.50	7,997.94	7,697.34
NUVEEN AMT-FREE QLTY MUN INC (NEA) Next Dividend Payable 07/01/24; Asset Class: FI & Pref	078-020560-048	12,250.000	11.460	132,563.55	132,679.84	140,385.00	7,821.45	7,705.16
NUVEEN CA QUALITY MUN INC FD (NAC) Next Dividend Payable 07/01/24; Asset Class: FI & Pref	078-020560-048	6,100.000	11.530	66,046.00	66,612.00	70,333.00	4,287.00	3,721.00
NUVEEN QUALITY MUNI INC FUND (NAD) Next Dividend Payable 07/01/24; Asset Class: FI & Pref	078-020560-048	16,000.000	11.740	173,185.72	173,511.97	187,840.00	14,654.28	14,328.03
NUVEEN VRIABL RAT PFD & INM FD (NPF0) Next Dividend Payable 07/01/24; Asset Class: FI & Pref	078-020560-048	1,325.000	18.380	23,850.00	20,511.00	24,353.50	503.50	3,842.50
PIONEER DIVERSIFIED HIGH INC (HNW) Next Dividend Payable 07/2024; Asset Class: FI & Pref	078-020560-048	4,000.000	11.679	41,153.48	40,400.00	46,716.00	5,562.52	6,316.00
VANGUARD FTSE DEVELOPED MKTS E (VEA) Next Dividend Payable 09/2024; Asset Class: Equities	078-020883-048	8,386.000	49.420	374,990.96	387,265.48	414,436.12	39,445.16	27,170.64
VANGUARD MID-CAP ETF INDEX (VO) Next Dividend Payable 07/01/24; Asset Class: Equities	078-020883-048	2,039.000	242.100	454,554.68	448,906.24	493,641.90	39,087.22	44,735.66
VANGUARD SMALL CAP ETF (VB) Next Dividend Payable 07/02/24; Asset Class: Equities	078-020883-048	1,864.000	218.040	331,851.93	370,730.96	406,426.56	74,574.63	35,695.60
WESTERN ASST INFLTN LKD INM FD (WIA) Next Dividend Payable 07/2024; Asset Class: FI & Pref	078-020560-048	16,250.000	8.010	135,647.89	132,639.67	130,162.50	(5,485.39)	(2,477.17)
Total Exchange-Traded & Closed-End Funds		Percentage of Assets 13.50%		Original Total Cost \$3,703,747.86	Carrying Value \$3,922,044.52	Market Value \$4,289,657.54	Unrealized Gain/(Loss) \$585,909.68	5500 Unrealized Gain/(Loss) \$367,613.02

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Plan Account Number: 078-020879-048
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Holdings

Mutual Funds

Open-End Non-Sweep Money Market Funds

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
FEDERATED HERMES GOVT OBL PRM (GOFXX)	078-020883-048	1,187,642.730	\$1.0000	N/A	\$1,187,642.73	\$1,187,642.73	N/A	\$0.00
Enrolled In Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Cash								

Open-End Mutual Funds

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
AMER BEACON AHL MNGD FUT STR Y (AHLTX)	078-020883-048	35,429.584	\$10.600	\$400,000.00	\$364,060.82	\$375,553.59	\$(24,446.41)	\$11,492.77
Purchases		35,429.584		400,000.00	364,060.82	375,553.59	(24,446.41)	11,492.77
Long Term Reinvestments		9,396.763		97,303.20	96,557.53	99,605.69	2,302.49	3,048.16
Short Term Reinvestments		440.967		4,334.71	4,531.21	4,674.25	339.54	143.04
Total		45,267.314		501,637.91	465,149.56	479,833.53	(21,804.38)	14,683.97
Total Purchases vs Market Value				400,000.00		479,833.53		
Net Value Increase/(Decrease)						79,833.53		

Enrolled In Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Alt

DOUBLELINE TOTAL RETURN I (DBLTX)							
078-020883-048	147,260.123	8.650	1,362,044.28	1,290,571.87	1,273,800.06	(88,244.22)	(16,771.81)
Purchases	147,260.123		1,362,044.28	1,290,571.87	1,273,800.06	(88,244.22)	(16,771.81)
Long Term Reinvestments	9,141.344		88,413.49	80,113.75	79,072.63	(9,340.86)	(1,041.12)
Short Term Reinvestments	6,763.587		58,233.26	59,275.35	58,505.03	271.77	(770.32)
Total	163,165.054		1,508,691.03	1,429,960.97	1,411,377.72	(97,313.31)	(18,583.25)
Total Purchases vs Market Value			1,362,044.28		1,411,377.72		
Net Value Increase/(Decrease)					49,333.44		

Enrolled In Dividend Reinvestment; Capital Gains Reinvest; Asset Class: FI & Pref

KKR CREDIT OPPORTUNITIES I (KCOPX)							
078-018235-048	16,227.912	24.180	450,000.00	375,432.09	392,390.91	(57,609.09)	16,958.82
Purchases	16,227.912		450,000.00	375,432.09	392,390.91	(57,609.09)	16,958.82
Long Term Reinvestments	3,474.166		84,973.76	80,374.69	84,005.33	(968.43)	3,630.64
Short Term Reinvestments	1,655.468		39,382.01	38,299.19	40,029.22	647.21	1,730.03
Total	21,357.546		574,355.77	494,105.97	516,425.46	(57,930.31)	22,319.49
Total Purchases vs Market Value			450,000.00		516,425.46		
Net Value Increase/(Decrease)					66,425.46		

Enrolled In Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Alt

LM MARTIN CURRIE SMASH SER EM (LCSEX)							
078-020884-048	80,121.730	10.320	780,422.41	794,554.41	826,856.25	46,433.84	32,301.84
Total Purchases vs Market Value			780,422.41		826,856.25		
Cumulative Cash Distributions					15,124.00		
Net Value Increase/(Decrease)					61,557.84		

Dividend Cash; Capital Gains Cash; Asset Class: Equities

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Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

Plan Account Number: 078-020879-048
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Holdings

Mutual Funds (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
NEUBERGER BERMAN LG SH INST (NLSIX)	078-020883-048	111,101.445	17.970	1,802,217.15	1,872,247.86	1,996,492.96	194,275.81	124,245.10
Purchases		111,101.445		1,802,217.15	1,872,247.86	1,996,492.96	194,275.81	124,245.10
Short Term Reinvestments		1,128.923		19,609.40	19,024.27	20,286.75	677.35	1,262.48
Total		112,230.368		1,821,826.55	1,891,272.13	2,016,779.71	194,953.16	125,507.58
Total Purchases vs Market Value				1,802,217.15		2,016,779.71		
Net Value Increase/(Decrease)						214,562.56		
Enrolled In Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Alt								
TORTOISE ENERGY INFR TOT RET I (TORIX)	078-017340-048	18,725.627	16.490	116,847.91	252,081.07	308,785.59	191,937.68	56,704.52
Purchases		18,725.627		116,847.91	252,081.07	308,785.59	191,937.68	56,704.52
Long Term Reinvestments		8,631.220		89,564.85	116,191.95	142,328.82	52,763.97	26,136.87
Short Term Reinvestments		1,505.732		21,961.17	20,269.90	24,829.52	2,868.35	4,559.62
Total		28,862.579		228,373.93	388,542.92	475,943.93	247,570.00	87,401.01
Total Purchases vs Market Value				116,847.91		475,943.93		
Net Value Increase/(Decrease)						359,096.02		
Enrolled In Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Alt								
Total Mutual Funds		Percentage of Assets		Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
		21.77%		\$5,415,307.60	\$6,651,228.69	\$6,914,859.33	\$311,909.00	\$263,630.64

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

7.9. Schedule of Active Participant Data (Line 8b(2))

Age	Years of Pension Credit																			
	0-1		1-4		5-9		10-14		15-19		20-24		25-29		30-34		35-39		40+	
	No.	Accrued Mo. Ben.	No.	Accrued Mo. Ben.	No.	Accrued Mo. Ben.	No.	Accrued Mo. Ben.	No.	Accrued Mo. Ben.	No.	Accrued Mo. Ben.	No.	Accrued Mo. Ben.	No.	Accrued Mo. Ben.	No.	Accrued Mo. Ben.	No.	Accrued Mo. Ben.
<25	5	\$ 57	3	\$ 176	1	\$ 545	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -
25-29	8	56	6	254	1	670	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30-34	5	40	15	182	4	615	2	1,128	-	-	-	-	-	-	-	-	-	-	-	-
35-39	9	57	14	225	8	609	5	1,072	-	-	1	1,781	-	-	-	-	-	-	-	-
40-44	4	38	10	230	10	549	7	1,006	4	1,565	-	-	1	2,408	-	-	-	-	-	-
45-49	5	55	4	149	5	607	7	1,060	5	1,495	4	1,904	2	2,296	1	2,706	-	-	-	-
50-54	5	54	7	280	5	618	4	1,038	4	1,325	5	1,834	1	2,155	3	2,647	-	-	-	-
55-57	-	-	3	245	4	739	3	989	1	1,411	1	1,743	-	-	-	-	-	-	1	4,093
58+	-	-	3	370	3	576	2	867	2	1,447	2	1,772	-	-	1	2,578	1	3,031	-	-
Unknown	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -

Schedule MB (2023)
Roofers Local 241 Pension Plan
EIN: 51-6125180 PN: 001

Actuary's Accompanying Statement

Employer Contributions (line 3)

The employer contributions shown in line 3 of the Schedule MB were contributed or accrued throughout the plan year for work performed during the plan year and were assumed to be paid at the end of the month. There were no withdrawal liability payments in the year.

Illustration Supporting Actuarial Certification of Status (line 4b)

Attached is a copy of the PPA Zone Certification.

Based on the following actuarial measures, the Plan was in "Non Endangered" status as per the Pension Protection Act.

Funded percentage	Greater 80%
Date of projected funded deficiency	Not within the next seven years

Statement of Actuarial Assumptions & Methods (line 6)

Attached is a summary of the actuarial assumptions and methods used to perform the most recent valuation. The actuarial assumptions and methods used in this valuation differ from those used in the prior valuation; therefore, please refer to the Justification for Change in Actuarial Assumptions (line 11) section for the changes.

Summary of Plan Provisions (line 6)

Attached is a summary of the plan provisions valued. The plan provisions underlying this valuation do not differ from those underlying the prior valuation.

Schedule of Projected Benefit Payments (line 8b(1))

Since the Plan has less than 1000 total participant as of the valuation date, per the instructions, no attachment is required.

Schedule of Active Participant Data (line 8b(2))

Attached is a schedule of active participant data.

Schedule of Projection of Employer Contributions and Withdrawal Liability Payments (line 8b(3))

Since the Plan has less than 1000 total participant as of the valuation date, per the instructions, no attachment is required.

Amortization Bases (line 9)

Attached is a schedule of minimum funding amortization bases maintained pursuant to IRC Section 431.

Justification for Change in Actuarial Assumption (line 11)

Attached is a justification for the change in actuarial assumptions.

Actuary's Statement of Reliance

In completing this Schedule MB, the enrolled actuary has relied upon the correctness of the financial information presented in the pension fund audit and upon the accuracy and completeness of participant census data provided by the Plan administrator.

7. Government (5500) Reporting

7.1. Illustration Supporting Actuarial Certification of Status (Line 4b)

Based on the following actuarial measures, the Roofers Local 241 Pension Plan is not in "Critical" or "Endangered" status as per the Pension Protection Act.

- | | | |
|---|--|---------------------------------|
| 1 | Funded Percentage..... | Greater than 80% |
| 2 | Date of projected funded deficiency..... | Not within the next seven years |

Below is a ten-year projection of the Plan's Funded Percentage and Credit Balance supporting the Actuarial Certification.

As of		
July 1	Funded %	Credit Balance
2023	110.1%	\$ 8,133,369
2024	112.9%	8,857,642
2025	115.7%	9,661,327
2026	115.9%	10,385,667
2027	119.7%	11,073,367
2028	123.2%	11,899,257
2029	126.7%	12,886,334
2030	130.4%	14,012,324
2031	134.2%	15,316,102
2032	138.2%	\$ 16,717,894

7.2. Documentation Regarding Progress under Funding Improvement or Rehabilitation Plan (Line 4c)

For the Plan Year the Plan was not in "Critical" or "Endangered Status" and therefore was not subject to a Funding Improvement or Rehabilitation Plan.

7.11. Schedule of Funding Standard Account Bases (Lines 9c and 9h)
Amortization Charges as of 7/1/2023

Year Established	Base Type	Outstanding Balance	Years Remaining	Amortization Amount
1994	Plan Change	33,746	1	33,746
1996	Assumption Change	37,511	3	13,299
1997	Assumption Change	44,457	4	12,185
1998	Assumption Change	119,427	5	26,984
1998	Plan Change	261,661	5	59,122
1999	Plan Change	339,818	6	65,911
1999	Assumption Change	64,898	6	12,588
2000	Plan Change	370,815	7	63,485
2009	Actuarial Loss - Non ENIL	41,474	1	41,474
2009	Actuarial Loss - ENIL	510,721	15	51,002
2010	Actuarial Loss - ENIL	901,514	15	90,027
2010	Assumption Change	10,677	2	5,507
2011	Actuarial Loss - ENIL	409,521	15	40,895
2011	Actuarial Loss - Non ENIL	36,991	3	13,114
2011	Assumption Change	33,544	3	11,892
2012	Actuarial Loss	246,509	4	67,565
2013	Actuarial Loss	80,614	5	18,215
2014	Assumption Change	266,474	6	51,686
2015	Assumption Change	351,356	7	60,153
2015	Plan Change	104,797	7	17,942
2016	Actuarial Loss	59,305	8	9,146
2016	Plan Change	25,169	8	3,881
2016	Assumption Change	7,714	8	1,190
2017	Assumption Change	284,213	9	40,094
2018	Actuarial Loss	12,556	10	1,640
2018	Assumption Change	315,675	10	41,232
2019	Actuarial Loss	281,995	11	34,437
2019	Assumption Change	765,111	11	93,433
2020	Actuarial Loss	593,564	12	68,312
2022	Assumption Change	324,662	14	33,820
2022	Plan Amendment	287,236	14	29,921
2022	Actuarial Loss*	706,526	14	73,598
Total Charges		\$ 7,930,251		\$ 1,187,496

Amortization Credits as of 7/1/2023

<u>Year</u> <u>Established</u>	<u>Base Type</u>	<u>Outstanding</u> <u>Balance</u>	<u>Years</u> <u>Remaining</u>	<u>Amortization</u> <u>Amount</u>
1996	Plan Change	\$ (17,258)	3	\$ (6,118)
2004	Assumption Change	(42,400)	11	(5,178)
2009	Assumption Change	(21,806)	1	(21,806)
2010	Actuarial Gain - Non ENIL	(200,642)	2	(103,479)
2014	Actuarial Gain	(300,426)	6	(58,271)
2015	Actuarial Gain	(243,133)	7	(41,625)
2017	Actuarial Gain	(3,765)	9	(531)
2020	Assumption Change	(61,809)	12	(7,113)
2021	Actuarial Gain*	(608,896)	13	(66,483)
2023	Actuarial Gain	<u>(1,366,644)</u>	15	<u>(136,475)</u>
Total Credits		\$ (2,866,779)		\$ (447,079)
Net Charge/(Credit)		\$ 5,063,472		\$ 740,417

**Base established per Revenue Ruling 81-213*

7.4. Justification for Change in Actuarial Assumptions (Line 11)

The assumptions used in this valuation do not differ from the prior valuation.

7.3. Statement of Actuarial Assumptions/Methods (Line 6)

These are the assumptions used for the ongoing valuation calculations, unless otherwise noted.

Measurement Date	June 30, 2023										
Mortality	Pre-Decrement: PRI-2012 Blue Collar Employee Post-Decrement: PRI-2012 Blue Collar Retiree Post-Disablement: PRI-2012 Disabled Annuitant Beneficiaries: PRI-2012 Blue Collar Contingent Annuitant All tables use Scale MP-2021 mortality improvement										
Withdrawal	Table T-3 from the Pension Actuary's Handbook										
Disability	1973 Disability Model, Transactions of Society of Actuaries, XXVI										
Retirement Age Actives	Rates as follows <table> <tr> <th><u>Age</u></th><th><u>Percent Retiring</u></th></tr> <tr> <td>55</td><td>10%</td></tr> <tr> <td>56</td><td>10</td></tr> <tr> <td>57</td><td>10</td></tr> <tr> <td>58+</td><td>100%</td></tr> </table>	<u>Age</u>	<u>Percent Retiring</u>	55	10%	56	10	57	10	58+	100%
<u>Age</u>	<u>Percent Retiring</u>										
55	10%										
56	10										
57	10										
58+	100%										
Inactive Vested	As soon as eligible for unreduced pension										
Future Employment	200,000 total annual employment units										
Net Investment Return	6.50%										
Withdrawal Liability Interest Rate	6.50%										
Administrative Expenses	\$156,060 payable at the beginning of the year, increasing annually by 2.0% through 6/30/2028, then increasing annually by 1% thereafter, with an adjustment for the scheduled increase in PBGC premiums in 2031.										
Actuarial Value of Assets	The market value of assets less unrecognized returns in the last year. Unrecognized return is equal to the difference between the actual market return and the expected return on the actuarial value, and is recognized over a five-year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.										
Actuarial Cost Method	Unit Credit										
Definition of Active	An active participant is one who works at least 300 hours in a plan year.										
Optional Form Election	100% elect life only form at retirement										

RPA '94 Current Liability Assumptions

Interest	2.45%, last year 1.94% was used
Mortality	As per IRS Regulation §1.430(h)(3)-1

Rationale for Assumptions

Demographic	The demographic rates utilized are standard tables that approximate recent historical demographic experience, and adjusted to reflect anticipated future experience and professional judgment. A comparison of actual vs. expected decrements, and aggregate liability gain/loss analysis were used to validate the demographic assumptions.
Administrative Expense and Employment	The Administrative Expense and Employment assumptions approximate recent historical experience, and adjusted to reflect anticipated future experience and professional judgment. When appropriate we include the expectations of Trustees and co-professionals for these assumptions.
Investment Return	The investment return assumption is a long-term estimate that is based on historical experience, future market expectations, and professional judgment. We have utilized the investment manager's capital market expectations, and have compared those expectations with a broader market survey.

ROOFERS' LOCAL 241
PENSION PLAN

For the Year Ended
June 30, 2024

FINANCIAL STATEMENTS
AND SUPPLEMENTAL
SCHEDULES

ROOFERS' LOCAL 241 PENSION PLAN

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D'Arcangelo & Co., LLP

Certified Public Accountants & Consultants

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315-735-5216 Fax: 315-735-5210

Independent Auditor's Report

To the Board of Trustees of
Roofers' Local 241 Pension Plan

Opinion

We have audited the accompanying financial statements of Roofers' Local 241 Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of June 30, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Roofers' Local 241 Pension Plan as of June 30, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Roofers' Local 241 Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Roofers' Local 241 Pension Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Roofers' Local 241 Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Roofers' Local 241 Pension Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of administrative expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

D'Arcangelo + Co., LLP

April 10, 2025

Utica, New York

ROOFERS' LOCAL 241 PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets		
Investments at Fair Value		
Invested Cash	\$ 757,997	\$ 834,499
Corporate Debt Securities	4,145,683	3,068,535
Corporate Equity Securities	8,979,929	7,508,268
Mutual Funds and Exchange Traded Funds	11,204,517	11,563,282
Hedge Funds	4,572,412	4,023,563
Real Estate Funds	1,717,814	1,103,664
Common Collective Trust Funds	2,846,813	2,344,410
Private Equity Funds	527,804	325,426
Pooled ULLICO Separate Account	<u>1,084,039</u>	<u>1,037,386</u>
Total Investments at Fair Value	<u>35,837,008</u>	<u>31,809,033</u>
Receivables		
Employers' Contributions	261,132	205,765
Accrued Income	<u>42,771</u>	<u>32,661</u>
Total Receivables	<u>303,903</u>	<u>238,426</u>
Other Assets		
Uninvested Cash	<u>10,585</u>	<u>446,413</u>
Total Other Assets	<u>10,585</u>	<u>446,413</u>
Total Assets	<u>\$ 36,151,496</u>	<u>\$ 32,493,872</u>
Liabilities		
Due to Affiliated Fund	\$ 106,194	\$ 107,240
Total Liabilities	<u>106,194</u>	<u>107,240</u>
Net Assets Available for Benefits	<u>\$ 36,045,302</u>	<u>\$ 32,386,632</u>

The Accompanying Notes are an Integral Part of These Financial Statements.

ROOFERS' LOCAL 241 PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

For the Years Ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Additions		
Investment Income		
Net Appreciation in Fair Value of Investments	\$ 2,163,916	\$ 1,887,698
Interest	175,805	137,263
Dividends	742,761	521,227
Pooled Separate Account Income	<u>66,839</u>	<u>54,975</u>
Total Investment Income	3,149,321	2,601,163
Less Investment Expenses	<u>(210,551)</u>	<u>(148,037)</u>
Net Investment Income	2,938,770	2,453,126
Employer Contributions	<u>2,649,034</u>	<u>2,582,648</u>
Total Additions	<u>5,587,804</u>	<u>5,035,774</u>
Deductions		
Benefits Paid Directly to Participants or Their Beneficiaries	1,750,185	1,623,014
Administrative Expenses	<u>178,949</u>	<u>161,854</u>
Total Deductions	<u>1,929,134</u>	<u>1,784,868</u>
Net Increase	3,658,670	3,250,906
Net Assets Available for Benefits, Beginning of Year	<u>32,386,632</u>	<u>29,135,726</u>
Net Assets Available for Benefits, End of Year	<u>\$ 36,045,302</u>	<u>\$ 32,386,632</u>

The Accompanying Notes are an Integral Part of These Financial Statements.

ROOFERS' LOCAL 241 PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Operations

The Roofers' Local 241 Pension Fund (Fund) was formed as a defined benefit plan under the terms of an Agreement and Declaration of Trust in 1967. The purpose of the Fund is to provide retirement benefits to members of Roofers' Local 241. The system of benefits and rules and regulations is known as the Roofers' Local 241 Pension Plan (Plan). The Plan is administered by a Board of Trustees representing both the Roofers' Local 241 and the participating employers. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Approximately 69 percent of employer contributions are derived from the Fund's two largest employers.

Pension Protection Act of 2006

The Plan's funding percentage is greater than 80% and is not projected to have an accumulated funding deficiency within the next seven years and therefore it is in the green zone or non-endangered status.

Basis of Accounting

The financial statements reflect the accrual basis of accounting in which revenue is recognized when earned or otherwise available, and expenses are recognized when incurred.

Contributions Receivable

Contributions receivable from participating employers are valued at cost and are accrued based upon reports received from them subsequent to the year end, which include contributions due in the current year. Contributions receivable are considered fully collectible at year end, and no allowance or credit loss adjustment for uncollectible accounts has been recorded.

Investment Valuation and Income Recognition

Investments are recorded at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in the statements of changes in net assets available for benefits includes the Fund's gains and losses on investments bought and sold as well as held during the year.

Payments of Benefits

Benefits are recorded when paid.

ROOFERS' LOCAL 241 PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 DESCRIPTION OF PLAN

The following brief description of Roofers' Local 241 Pension Plan provides only general information. Participants should refer to the Summary Plan Description for a more complete description of the Plan's provisions, including the vesting and benefit provisions. Copies are available to the participants at the Fund office.

Funding Policy

The Plan is funded by employer contributions in accordance with the formulas set forth in the collective bargaining agreements. Contributions are based on a set hourly rate for hours worked by union members and Fund employees. The hourly rate for hours worked was \$9.35 for the plan year ended June 30, 2024 and \$9.10 for the plan year ended and June 30, 2023.

The Plan actuaries have certified that the Plan is in compliance with the minimum funding requirements of ERISA through July 1, 2023. The Fund's actuarial consultant reported an accumulated surplus of \$8,133,369 in the Funding Standard Account at July 1, 2023. The Funding Standard Account measures the sufficiency of accumulated plan contributions as required by ERISA.

Vesting and Benefits

Under the terms of the Plan, participants are vested for regular pension after having accumulated five years of vesting service or ten years of pension service. One year of vesting service is credited for each 1,000 hours of pension service or related service earned in a plan year, to a maximum of one year in a plan year. No vesting service is credited if fewer hours are worked. Besides normal pension, the Plan also provides for early retirement pension, disability pension, and death benefits.

Priorities on Termination

In the event of Plan termination, the net assets of the Plan will be allocated as prescribed by ERISA and regulations issued pursuant thereto. Should the Plan terminate at some future time, its net assets generally will not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all.

ROOFERS' LOCAL 241 PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 3 ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

The actuarial present value of accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to services rendered by employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to retired employees or their beneficiaries and present employees or their beneficiaries. Benefits payable under all circumstances (retirement, death, and disability) are included to the extent they are deemed attributable to employee services rendered to the valuation date.

The Fund's consulting actuaries determine the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The accumulated plan benefit information as of the dates of the latest actuarial valuations was as follows:

Actuarial Present Value of Accumulated Plan Benefits

	July 1,	
	2023	2022
Vested Benefits		
Participants Currently Receiving Benefits	\$ 16,115,313	\$ 15,840,865
Other Vested Benefits	<u>12,717,102</u>	<u>11,518,794</u>
	28,832,415	27,359,659
Nonvested Benefits	<u>1,676,924</u>	<u>1,760,309</u>
Total	<u>\$ 30,509,339</u>	<u>\$ 29,119,968</u>

	July 1,	
	2023	2022
Net Assets Available for Benefits on Valuation Date	<u>\$ 32,386,632</u>	<u>\$ 29,135,726</u>

The change in the actuarial present value of accumulated plan benefits between the latest valuation dates was as follows:

	2023	2022
Actuarial Present Value of Accumulated Plan Benefits, July 1, 2022 and 2021	<u>\$ 29,119,968</u>	<u>\$ 27,520,249</u>
Increase (Decrease) During the Year Attributable To		
Benefits Accumulated (Including Effect of Noninvestment Experience)	1,172,335	963,657
Benefits Paid	(1,623,014)	(1,734,670)
Change in Assumptions	0	338,667
Plan Amendments	0	299,626
Decrease in Discount Period	<u>1,840,050</u>	<u>1,732,439</u>
Net Increase	<u>1,389,371</u>	<u>1,599,719</u>
Actuarial Present Value of Accumulated Plan Benefits, July 1, 2023 and 2022	<u>\$ 30,509,339</u>	<u>\$ 29,119,968</u>

NOTES TO FINANCIAL STATEMENTS

Significant assumptions underlying the actuarial computations are:

- Investment Return
 - 6.50%
- Mortality
 - For July 1, 2023 Valuation – Sex distinct PRI-2012 Blue Collar Employee, using the Scale MP-2021 generational mortality improvement
 - For July 1, 2022 Valuation – Sex distinct PRI-2012 Blue Collar Employee, using the Scale MP-2021 generational mortality improvement
- Disability
 - 1973 Disability Model, Transactions of Society of Actuaries, XXVI
- Retirement Rates

<u>Age</u>	<u>Rate</u>
55	10%
56	10%
57	10%
58+	100%
- Withdrawal Rates
 - Table T-3 from the Pension Actuary’s Handbook
- Fund Expenses
 - \$156,060 increasing 2% annually thru 6/30/2028, increasing 1% thereafter, with an adjustment for the scheduled increase in PBGC premiums in 2031 (previously \$153,000).
- Funding Method
 - Unit Credit (UC) Actuarial Cost Method
- Definition of Active
 - One who works at least 300 hours in a plan year
- Annual Employment
 - 200,000 hours

ROOFERS' LOCAL 241 PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 4 FAIR VALUE MEASUREMENTS

The Financial Accounting Standards Board authoritative literature establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Fund has the ability to access.

Level 2: Inputs to the valuation methodology include the following:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2024 and 2023:

Invested Cash: Valued at cost which approximates fair value.

Corporate Equity Securities: Valued at the closing price reported in the active market in which the individual security is traded.

Mutual Funds and Exchange Traded Funds (ETFs): Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Corporate Debt Securities: Securities traded in the over-the-counter market and listed securities for which no sale was reported on the last business day of the plan year are valued at the average of the last reported bid and asked prices.

ROOFERS' LOCAL 241 PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 4 FAIR VALUE MEASUREMENTS (Continued)

Hedge Funds and Common Collective Trust Funds: Stated at estimated fair value, which has been determined based on the unit values of the Fund. Unit values are determined by dividing the Fund's net assets at fair value by its units outstanding at the valuation date.

Real Estate Fund: Stated at estimated fair value as determined by the Fund's manager based on independent third-party appraisals performed for each underlying real estate asset every three years. In the intervening quarters, a restricted appraisal report shall be obtained for each property. The Fund is valued at net asset value.

Private Equity Funds: The Fund's investment in these private equity funds are valued at the net asset value as a practical expedient as determined by quarterly financial information received from investment advisors and/or general partners.

Pooled ULLICO Separate Account: Stated at estimated fair value based on reports received from the insurance company based on a net unit value. Unit values are determined by dividing the net assets at fair value by units outstanding at the valuation date.

All assets have been valued using a market approach, except for the Hedge Funds, Real Estate Fund, Common Collective Trust Funds, Private Equity Funds, and Pooled ULLICO Separate Account. The Board of Trustees is responsible for oversight of investment valuation policies and procedures. The Board is provided with information sufficient to evaluate and determine fair values such as support from the investment manager, quarterly reports, and most importantly annual independent audits and appraisals.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Fund believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Fund's assets measured at fair value on a recurring basis as of June 30, 2024 and 2023:

Investments	Total	2024		
		Fair Value Measurements at Reporting		
		Date Using the Above Criteria		
		(Level 1)	(Level 2)	(Level 3)
Invested Cash	\$ 757,997	\$ 757,997	\$	\$
Corporate Debt Securities	4,145,683		4,145,683	
Corporate Equity Securities	8,979,929	8,979,929		
Mutual Funds and ETFs	11,204,517	11,204,517		
Hedge Funds (a)	4,572,412			
Real Estate Fund (a)	1,717,814			
Common Collective Trust Funds (a)	2,846,813			
Private Equity Funds (a)	527,804			
Pooled ULLICO Separate Account (a)	1,084,039			
Total	\$ 35,837,008	\$ 20,942,443	\$ 4,145,683	\$

ROOFERS' LOCAL 241 PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 4 FAIR VALUE MEASUREMENTS (Continued)

Investments	Total	2023		
		Fair Value Measurements at Reporting Date Using the Above Criteria		
		(Level 1)	(Level 2)	(Level 3)
Invested Cash	\$ 834,499	\$ 834,499	\$	\$
Corporate Debt Securities	3,068,535		3,068,535	
Corporate Equity Securities	7,508,268	7,508,268		
Mutual Funds and ETFs	11,563,282	11,563,282		
Hedge Funds (a)	4,023,563			
Real Estate Fund (a)	1,103,664			
Common Collective Trust Funds (a)	2,344,410			
Private Equity Funds (a)	325,426			
Pooled ULLICO Separate Account (a)	1,037,386			
Total	\$ 31,809,033	\$ 19,906,049	\$ 3,068,535	\$

- (a) In accordance with Subtopic 820-10, certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of the net assets available for benefits.

The following table sets forth additional disclosures of the Plan's investments whose fair value is estimated using net asset value per share (or its equivalent) as of June 30, 2024 and 2023:

	Fair Value		Unfunded Commitments	Redemption Restrictions
	2024	2023		
Pooled ULLICO Separate Account	\$ 1,084,039	\$ 1,037,386	\$ 0	Yes - see below
Hedge Fund – CPG Focused Access Fund	\$ 2,328,684	\$ 2,018,390	\$ 0	Yes - see below
Hedge Fund – Pinehurst	\$ 2,243,728	\$ 2,005,173	\$ 0	Yes - see below
Real Estate Fund – Boyd Watterson GSA Fund, LP	\$ 749,081	\$ 1,103,664	\$ 0	Yes - see below
Real Estate Fund – Intercontinental US REIF	\$ 968,733	\$ 0	\$ 0	Yes - see below
CCT – HGK Trinity Street Int Equity Fund	\$ 1,591,973	\$ 1,133,237	\$ 0	Yes - see below
CCT – Proloan Bond Fund	\$ 1,254,840	\$ 1,211,173	\$ 0	Yes - see below
PE Fund – NB Crossroads PM Fund VII	\$ 289,203	\$ 189,548	\$ 250,000	Yes - see below
PE Fund – Sigular Guff SBOF V	\$ 238,601	\$ 135,878	\$ 281,000	Yes - see below

Pooled ULLICO Separate Account – This investment class consists of one investment contract with The Union Labor Life Insurance Company (ULLICO). The Plan invests in a separate account investment contract with ULLICO that is primarily a pooled first mortgage account as a funding vehicle for group annuity contracts issued to qualified pension plans. The Plan withdrawals from the separate account have been suspended, with future payments being made depending on economic conditions.

Hedge Fund – CPG Focused Access Fund – The Fund's investment objective is to seek attractive, long-term, risk adjusted returns principally by allocating the Fund's assets among concentrated, select groups of third-party alternative asset managers that are represented on the Morgan Stanley Smith Barney LLC platform. Redemption notice periods range from 45 to 90 days and lock up periods range from 3 to 12 months.

ROOFERS' LOCAL 241 PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 4 FAIR VALUE MEASUREMENTS (Continued)

Hedge Fund – Pinehurst – The Fund's investment objective is to achieve a substantial return on capital with limited volatility through investments in a broadly diversified portfolio of securities including, but not limited to, U.S. equity and debt securities and non-U.S. corporations and other entities, U.S. government securities, non-U.S. government securities, partnership interests, money-market instruments, derivatives, futures contracts, options, swaps, forward contracts, currencies and physical commodities, and other financial instruments. Redemption requests can only be made by written notice within 100 days prior to the Fund's calendar year end.

Real Estate Fund – Boyd Watterson GSA Fund, LP – The Fund's objective is to generate a stable stream of investment grade current income while also preserving wealth. The Fund intends to meet this objective through the purchase of real estate assets that are primarily leased to the federal government. Redemption requests can only be made within 60 days prior to a calendar quarter and shall not be permitted for amounts less than \$250,000.

Real Estate Fund – Intercontinental US REIF – The Fund's objective is to invest in a pool of real estate assets that are diversified by geography and property type, with a focus on yield-driven investments and, to a lesser extent, on value-added investments. Redemption requests can be made quarterly with a notice period of 90 days.

Common Collective Trust Fund – HGK Trinity Street International Equity Fund – The Fund's investment objective is to produce superior long-term returns over the course of both bull and bear market cycles. A core objective is to reduce downside capture and to protect capital during market downturns. The Fund plans on achieving this objective by identifying undervalued companies, where there is a pricing discrepancy, with an emphasis on capital preservation. The majority of the Fund's portfolio investments will consist of companies that are mid-market capitalization to large capitalization companies. Redemption requests require at least 30 days prior written notice and need general partner consent for partial withdrawals that would reduce a limited partner's capital account below \$1,000,000.

Common Collective Trust Fund – Proloan Bond Fund – The Fund's investment objective is to provide current income with high overall credit quality while encouraging the construction of residential and commercial housing and facilitating employment for union members in the construction and related industries. There is monthly liquidity available with a 10-day written notice and partial redemptions are allowed at any time.

Private Equity Fund – NB Crossroads PM Fund VII – The Fund's investment objective is to provide attractive risk-adjusted returns by investing in a diversified global portfolio of high quality third-party private equity funds that include strategies in small and mid-cap buyout, large-cap buyout, special situations, and venture and growth capital. Redemptions are not permitted during the life of this investment as this is a closed-end fund.

Private Equity Fund – Sigular Guff SBOF V – The Fund's investment strategy is to invest in pooled investment vehicles and direct investments primarily focused on buyout, recapitalization, and growth equity transactions. Redemptions are not permitted during the life of this investment as this is a closed-end fund.

ROOFERS' LOCAL 241 PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 5 RELATED-PARTY TRANSACTIONS

The Fund shares office space and employees with three related parties, Roofers' Local 241 Insurance Fund, Roofers' Local 241 Joint Apprenticeship Trust Fund, and Roofers' Local 241 Labor Management Fund. Expenses directly related to a particular fund are paid by that fund. Common expenses are allocated in accordance with an agreement among the Boards of Trustees. For the years reflected in the accompanying financial statements, the allocation of common expenses was as follows:

Pension Fund	46%
Insurance Fund	46%
Apprenticeship Fund	6%
Labor Management Fund	2%

In general, the Insurance Fund pays the common expenses as incurred. The Pension Fund, Apprenticeship Fund, and Labor Management Fund make periodic estimated reimbursements throughout the year with final reimbursements determined at year end. The due to affiliated fund in the accompanying financial statements represents the amount due to the Insurance Fund for reimbursement of shared expenses. The amounts owed to the Insurance Fund were \$106,194 and \$107,240 for the years ended June 30, 2024 and 2023, respectively.

NOTE 6 TAX STATUS

The Fund is a qualified Trust under code section 401(a) of the Internal Revenue Code and, as such, is exempt from federal tax on income under code section 501(a). The Plan obtained its latest determination letter on May 5, 2015, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

NOTE 7 PARTY IN INTEREST

A party-in-interest is defined under the Department of Labor regulations as any fiduciary of the Plan, any party rendering services to the Plan or an employer whose employees are covered by the Plan. The Plan pays expenses related to Plan operations and investment activity to various service providers. Therefore, payments to such service providers by the Plan qualify as party-in-interest transactions.

NOTE 8 CONCENTRATIONS OF CREDIT RISK

Investments

The Fund may invest in various types of investment securities. Investment securities are exposed to various market risks, such as interest rate, market, and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

ROOFERS' LOCAL 241 PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 8 CONCENTRATIONS OF CREDIT RISK (Continued)

Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, retiree demographics, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 9 COMMITMENTS

The Fund maintains its office in the Labor Temple Building located at 890 Third Street in Albany, New York. This office space is occupied on a month-to-month basis at a monthly rent amount of \$1,000. The Fund's share of the monthly rent is in accordance with the method of allocation described in Note 5. Total rent expense was \$5,520 for both years ended June 30, 2024 and 2023.

The Fund follows the accounting standard for Leases (Topic 842) and has elected the practical expedient to not include short term leases of 12 months or less for reporting within operating right of use asset and lease liabilities.

NOTE 10 PLAN AMENDMENTS

The Plan was amended to increase pension benefits effective July 1, 2022 so that the monthly normal pension benefit attributable to each year of pension service for active plan participants whose effective date of pension is on or after July 1, 2022 is raised to \$85 (previously \$82.50). Additionally, all participants in pay status as of July 1, 2022 received an additional payment (a 13th check) of their monthly benefit payable during the plan year ending June 30, 2023.

NOTE 11 SUBSEQUENT EVENTS

Effective July 1, 2024, the service credit benefit rate for those not yet retired was increased from \$85 to \$87.50 for all years of uninterrupted service for past and future service. Additionally, retirees as of July 1, 2024 received an increase of 3% to their benefit.

Management has evaluated subsequent events through April 10, 2025, the date on which the financial statements were available to be issued.

ROOFERS' LOCAL 241 PENSION PLAN

SCHEDULES OF ADMINISTRATIVE EXPENSES

For the Years Ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Administrative Expenses		
Administrative Services	\$ 54,513	\$ 51,669
Actuary and Consultant	28,900	29,313
Audit and Accounting	15,000	14,978
Legal	7,360	7,123
Insurance Premiums for Pension Benefit Guaranty Corporation	13,020	9,824
Insurance Premiums for Fiduciary Insurance	10,302	8,208
Computer Consultant	27,729	16,150
Office Expenses, Postage, and Telephone	9,358	8,709
Dues	1,168	1,169
Rent	5,520	5,520
Meetings, Conferences and Travel	6,079	9,191
Total Administrative Expenses	<u>\$ 178,949</u>	<u>\$ 161,854</u>

See Independent Auditor's Report.

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with
the instructions to the Form 5500.**OMB Nos. 1210 - 0110
1210 - 0089**2023****This Form is Open to
Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2023 or fiscal plan year beginning **07/01/2023** and ending **06/30/2024**

- A** This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- B** This return/report is: ☐ a single-employer plan ☐ a DFE (specify) _____
☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here ☒
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐

Part II Basic Plan Information - enter all requested information

1a Name of plan ROOFERS LOCAL NO. 241 PENSION FUND	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 12/03/1970
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) ROOFERS LOCAL NO. 241 PENSION FUND 890 THIRD STREET ALBANY NY 12206-1626	2b Employer Identification Number (EIN) 51-6125180 2c Plan Sponsor's telephone number (518) 489-3919 2d Business code (see instructions) 238100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		4/10/25	MICHAEL ROSSI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)
v. 230728

3a Plan administrator's name and address ☒ Same as Plan Sponsor**3b** Administrator's EIN**3c** Administrator's telephone number**4** If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:**a** Sponsor's name**c** Plan Name**4b** EIN**4d** PN**5** Total number of participants at the beginning of the plan year**5** 372**6** Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).**a (1)** Total number of active participants at the beginning of the plan year**6a(1)** 217**a (2)** Total number of active participants at the end of the plan year**6a(2)** 196**b** Retired or separated participants receiving benefits**6b** 100**c** Other retired or separated participants entitled to future benefits**6c** 37**d** Subtotal. Add lines 6a(2), 6b, and 6c**6d** 333**e** Deceased participants whose beneficiaries are receiving or are entitled to receive benefits**6e** 26**f** Total. Add lines 6d and 6e**6f** 359**g (1)** Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)**6g(1)****(2)** Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)**6g(2)****h** Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested**6h****7** Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)**7** 9**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:**1B****b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:**9a** Plan funding arrangement (check all that apply)

- (1) ☒ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)**a Pension Schedules**

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) - Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information - Small Plan)
- (3) ☒ **A** (Insurance Information) - Number Attached 1
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III **Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

ROOFERS LOCAL NO. 241 PENSION FUND
SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS
2023 TAX YEAR

EIN: 51-6125180
PN: 001

(a) Account/Fund	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Transaction Cost	(g) Cost of Asset	(h) Current value of asset on transaction date	(i) Net Gain/Loss
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SEE ATTACHMENT B FOR REPORTABLE TRANSACTIONS

Attachment B

Morgan Stanley

Plan Account Number: 078-020879-048
For the Period: 07/01/2023 - 06/30/2024

Activity

ACTIVITY DETAILS - CONTRIBUTIONS, DISTRIBUTIONS AND OTHER DEPOSITS (CONTINUED)

Activity Date	Account Number	Activity Type	Description	Quantity/ Face Value	Amount
Other Deposits (Continued)					
06/25/24	078-020883-048	Other Receipts	FEDERATED HERMES GOVT	72.79	
Other Receipts Total					\$957.60
Total Other Deposits					\$957.60

TRANSACTIONS IN EXCESS OF 5% OVER PLAN BEGINNING MARKET VALUE

Plan Beginning Market Value With Loans: \$28,149,256.98

SERIES OF TRANSACTIONS

Activity Date	Settlement Date	Account Number	Security Description	Activity Type	Quantity	Price	Amount	% Of Mkt Value
07/19/23	07/19/23	078-020883-048	FEDERATED HERMES GOVT OBL PRM	Sold	25,000.000	\$1.00	\$25,000.00	0.09%
07/31/23	07/31/23	078-020883-048	FEDERATED HERMES GOVT OBL PRM	Dividend Reinvestment	8,699.710	1.00	8,699.71	0.03%
08/01/23	08/01/23	078-020883-048	FEDERATED HERMES GOVT OBL PRM	Sold	10,100.050	1.00	10,100.05	0.04%
08/16/23	08/16/23	078-020883-048	FEDERATED HERMES GOVT OBL PRM	Sold	7,617.760	1.00	7,617.76	0.03%
08/21/23	08/21/23	078-020883-048	FEDERATED HERMES GOVT OBL PRM	Sold	3,739.770	1.00	3,739.77	0.01%
08/31/23	08/31/23	078-020883-048	FEDERATED HERMES GOVT OBL PRM	Dividend Reinvestment	8,936.260	1.00	8,936.26	0.03%
09/15/23	09/15/23	078-020883-048	FEDERATED HERMES GOVT OBL PRM	Sold	11,750.000	1.00	11,750.00	0.04%
09/29/23	09/29/23	078-020883-048	FEDERATED HERMES GOVT OBL PRM	Dividend Reinvestment	8,642.400	1.00	8,642.40	0.03%
10/31/23	10/31/23	078-020883-048	FEDERATED HERMES GOVT OBL PRM	Dividend Reinvestment	8,979.650	1.00	8,979.65	0.03%
11/21/23	11/21/23	078-020883-048	FEDERATED HERMES GOVT OBL PRM	Sold	800,000.000	1.00	800,000.00	2.84%

CONTINUED



Plan Account Number: 078-020879-048
For the Period: 07/01/2023 - 06/30/2024

Activity

TRANSACTIONS IN EXCESS OF 5% OVER PLAN BEGINNING MARKET VALUE (CONTINUED)
SERIES OF TRANSACTIONS (CONTINUED)

Activity Date	Settlement Date	Account Number	Security Description	Activity Type	Quantity	Price	Amount	Mkt Value	% Of
11/30/23	11/30/23	078-020883-048	FEDERATED HERMES GOVT OBL PRM	Dividend Reinvestment	7,604.070	1.00	7,604.07	0.03%	
12/29/23	12/29/23	078-020883-048	FEDERATED HERMES GOVT OBL PRM	Dividend Reinvestment	5,504.340	1.00	5,504.34	0.02%	
01/18/24	01/18/24	078-020883-048	FEDERATED HERMES GOVT OBL PRM	Sold	1,000,000.000	1.00	1,000,000.00	3.55%	
							\$1,906,574.01	6.77%	

**SCHEDULE MB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Multiemployer Defined Benefit Plan and Certain
Money Purchase Plan Actuarial Information**This schedule is required to be filed under section 104 of the Employee
Retirement Income Security Act of 1974 (ERISA) and section 6059 of the
Internal Revenue Code (the Code).▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2023**This Form is Open to Public
Inspection**For calendar plan year **2023** or fiscal plan year beginning **07/01/2023** and ending **06/30/2024**▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Roofers Local 241 Pension Plan	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Trustees of Roofers Local 241 Pension Plan	D Employer Identification Number (EIN) 51-6125180

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)**1a** Enter the valuation date: Month 7 Day 1 Year 2023**b** Assets

(1) Current value of assets.....	1b(1)	32,386,632
(2) Actuarial value of assets for funding standard account.....	1b(2)	33,579,236
c (1) Accrued liability for plan using immediate gain methods.....	1c(1)	30,509,339
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases.....	1c(2)(a)	
(b) Accrued liability under entry age normal method.....	1c(2)(b)	
(c) Normal cost under entry age normal method.....	1c(2)(c)	
(3) Accrued liability under unit credit cost method.....	1c(3)	30,509,339
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)	
(2) "RPA '94" information:		
(a) Current liability.....	1d(2)(a)	54,680,682
(b) Expected increase in current liability due to benefits accruing during the plan year.....	1d(2)(b)	1,821,263
(c) Expected release from "RPA '94" current liability for the plan year.....	1d(2)(c)	
(3) Expected plan disbursements for the plan year.....	1d(3)	1,623,014

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**

Signature of actuary

4/14/2025

Date

Vincent Regalbuto

23-08116

Type or print name of actuary

O'Sullivan Associates

Most recent enrollment number

(856) 795-7777

Firm name

1236 Brace Road, Unit E

Telephone number (including area code)

Cherry Hill

NJ 08034

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2023
v. 230728

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	32,386,632
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	124	23,965,341
(2) For terminated vested participants	33	5,796,414
(3) For active participants:		
(a) Non-vested benefits		3,639,147
(b) Vested benefits		21,279,780
(c) Total active	217	24,918,927
(4) Total	374	54,680,682
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	59.23 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/01/2024	2,649,034				
Totals ▶			3(b)	2,649,034	3(c)
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)

0

0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	110.1 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No		
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)? ☐ Yes ☐ No		
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here..... ☐ • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
 b ☐ Entry age normal
 c ☒ Accrued benefit (unit credit)
 d ☐ Aggregate
e ☐ Frozen initial liability
 f ☐ Individual level premium
 g ☐ Individual aggregate
 h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.45 %
b Rates specified in insurance or annuity contracts.....	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	9P
(2) Females	6c(2)	9FP
d Valuation liability interest rate	6d	6.50 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.50 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	5.9 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	8.3 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	156,060
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-1,366,644	-136,475

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.		☐ Yes ☒ No
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions)		☒ Yes ☐ No
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.		☐ Yes ☒ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:		☐ Yes ☐ No
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☐ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☐ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	883,501

c Amortization charges as of valuation date:

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

(2) Funding waivers

(3) Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	7,930,251	1,187,496
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c**e** Total charges. Add lines 9a through 9d

9d	134,615
9e	2,205,612

Credits to funding standard account:**f** Prior year credit balance, if any**g** Employer contributions. Total from column (b) of line 3

9f	8,133,369
9g	2,649,034

h Amortization credits as of valuation date**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**j** Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL)

(2) "RPA '94" override (90% current liability FFL)

(3) FFL credit

	Outstanding balance	
9h	2,866,779	447,079
9i		635,751
9j(1)	7,603,650	
9j(2)	16,699,092	

k (1) Waived funding deficiency

(2) Other credits

9j(3)	0
9k(1)	0
9k(2)	0

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**m** Credit balance: If line 9l is greater than line 9e, enter the difference**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference

9l	11,865,233
9m	9,659,621
9n	

o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

(3) Total as of valuation date

9o(1)	0
9o(2)(a)	0
9o(2)(b)	0
9o(3)	0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)

10	0
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11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No