

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089

2023

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [x] a single-employer plan [] a DFE (specify) ____
B This return/report is: [] the first return/report [] the final return/report [] an amended return/report [] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. []
D Check box if filing under: [x] Form 5558 [] automatic extension [] the DFVC program [] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. []

Part II Basic Plan Information—enter all requested information

1a Name of plan HOOD COLLEGE DEFINED CONTRIBUTION RETIREMENT PLAN
1b Three-digit plan number (PN) 001
1c Effective date of plan 10/09/1964
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) HOOD COLLEGE OF FREDERICK MARYLAND
401 ROSEMONT AVENUE FREDERICK, MD 21701-8575
2b Employer Identification Number (EIN) 52-0591608
2c Plan Sponsor's telephone number 301-663-3131
2d Business code (see instructions) 611000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023) v. 230707

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	1004
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	325
	6a(2)	338
	6b	222
	6c	475
	6d	1035
	6e	0
	6f	1035
	6g(1)	980
6g(2)	982	
6h	0	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 2E 2G 2L 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input checked="" type="checkbox"/> Insurance	(1) <input checked="" type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

- a Pension Schedules**
- (1) **R** (Retirement Plan Information)
 - (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 - (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
 - (4) **DCG** (Individual Plan Information) – Number Attached _____
 - (5) **MEP** (Multiple-Employer Retirement Plan Information)

- b General Schedules**
- (1) **H** (Financial Information)
 - (2) **I** (Financial Information – Small Plan)
 - (3) **A** (Insurance Information) – Number Attached 1
 - (4) **C** (Service Provider Information)
 - (5) **D** (DFE/Participating Plan Information)
 - (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

**SCHEDULE A
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2023

This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning **07/01/2023** and ending **06/30/2024**

A Name of plan HOOD COLLEGE DEFINED CONTRIBUTION RETIREMENT PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 HOOD COLLEGE OF FREDERICK MARYLAND		D Employer Identification Number (EIN) 52-0591608

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier

TIAA-CREF

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1624203	69345	150268	653	07/01/2023	06/30/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information
 Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	24743537
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	3749162

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year.....	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) individual policies (2) group deferred annuity
 (3) other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) deposit administration (2) immediate participation guarantee
 (3) guaranteed investment (4) other ▶

b Balance at the end of the previous year	7b	25637710
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c Additions: (1) Contributions deposited during the year	7c(1)	117519
	7c(2)	0
	7c(3)	1158812
	7c(4)	2065071
	7c(5)	985
▶ MISC		

(6) Total additions	7c(6)	3342387
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d Total of balance and additions (add lines 7b and 7c(6))	7d	28980097
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e Deductions: (1) Disbursed from fund to pay benefits or purchase annuities during year (2) Administration charge made by carrier	7e(1)	2198212
	7e(2)	
	7e(3)	2038345
	7e(4)	3
▶ MISC		

(5) Total deductions	7e(5)	4236560
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f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	24743537
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Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** Health (other than dental or vision)
- b** Dental
- c** Vision
- d** Life insurance
- e** Temporary disability (accident and sickness)
- f** Long-term disability
- g** Supplemental unemployment
- h** Prescription drug
- i** Stop loss (large deductible)
- j** HMO contract
- k** PPO contract
- l** Indemnity contract
- m** Other (specify) ▶

9 Experience-rated contracts:

a	Premiums: (1) Amount received	9a(1)		
	(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
	(3) Increase (decrease) in unearned premium reserve	9a(3)		
	(4) Earned ((1) + (2) - (3)).....		9a(4)	0
b	Benefit charges (1) Claims paid.....	9b(1)		
	(2) Increase (decrease) in claim reserves	9b(2)		
	(3) Incurred claims (add (1) and (2)).....		9b(3)	0
	(4) Claims charged		9b(4)	
c	Remainder of premium: (1) Retention charges (on an accrual basis) --			
	(A) Commissions	9c(1)(A)		
	(B) Administrative service or other fees	9c(1)(B)		
	(C) Other specific acquisition costs	9c(1)(C)		
	(D) Other expenses	9c(1)(D)		
	(E) Taxes	9c(1)(E)		
	(F) Charges for risks or other contingencies.....	9c(1)(F)		
	(G) Other retention charges	9c(1)(G)		
	(H) Total retention		9c(1)(H)	0
	(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)		9c(2)	
d	Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
	(2) Claim reserves		9d(2)	
	(3) Other reserves.....		9d(3)	
e	Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a	Total premiums or subscription charges paid to carrier	10a	
b	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **07/01/2023** and ending **06/30/2024**

A Name of plan HOOD COLLEGE DEFINED CONTRIBUTION RETIREMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 HOOD COLLEGE OF FREDERICK MARYLAND	D Employer Identification Number (EIN) 52-0591608	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TIAA

13-1624203

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CBIZ RETIREMENT PLAN SERVICES

28264 NETWORK PL
CHICAGO, IL 60673-1282

31-1582098

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14	TPA	31951	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

CBIZ ADVISORY SERVICES LLC

PO BOX 31420
INDEPENDENCE, OH 44131-0420

81-3968784

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 27	ADVISOR	11625	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name: SMITH ELLIOTT KEARNS & COMPANY, LLC	b EIN: 52-0783935
c Position: AUDITOR	
d Address: 55 WETZEL DRIVE STE1 HANOVER, PA 17331	e Telephone: 717-637-5915

Explanation: REPLACED AUDIT FIRM AS PART OF PERIOD RFP PROCESS

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

A Name of plan <u>HOOD COLLEGE DEFINED CONTRIBUTION RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>HOOD COLLEGE OF FREDERICK MARYLAND</u>	D Employer Identification Number (EIN) <u>52-0591608</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: TIAA-CREF REAL ESTATE

b Name of sponsor of entity listed in (a): TIAA-CREF

c EIN-PN <u>13-1624203-004</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3749162</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor

c EIN-PN

a Plan name

b Name of plan sponsor

c EIN-PN

a Plan name

b Name of plan sponsor

c EIN-PN

a Plan name

b Name of plan sponsor

c EIN-PN

a Plan name

b Name of plan sponsor

c EIN-PN

a Plan name

b Name of plan sponsor

c EIN-PN

a Plan name

b Name of plan sponsor

c EIN-PN

a Plan name

b Name of plan sponsor

c EIN-PN

a Plan name

b Name of plan sponsor

c EIN-PN

a Plan name

b Name of plan sponsor

c EIN-PN

a Plan name

b Name of plan sponsor

c EIN-PN

a Plan name

b Name of plan sponsor

c EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024	
A Name of plan HOOD COLLEGE DEFINED CONTRIBUTION RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 HOOD COLLEGE OF FREDERICK MARYLAND	D Employer Identification Number (EIN) 52-0591608

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)	105244	107566
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	4326255	3749162
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	56668245	63995103
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	25637710	24743537
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	86737454	92595368
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	86737454	92595368

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	800645	
(B) Participants	2a(1)(B)	1307782	
(C) Others (including rollovers)	2a(1)(C)	168014	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)	2a(3)		2276441
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	6625	
(F) Other	2b(1)(F)	1158812	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1165437
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	674814	
(D) Total dividends. Add lines 2b(2)(A), (B), and (C)	2b(2)(D)		674814
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		-478143
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		9100879
c Other income.....	2c		40640
d Total income. Add all income amounts in column (b) and enter total.....	2d		12780068

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	6135095	
(2) To insurance carriers for the provision of benefits.....	2e(2)	743258	
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		6878353
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances.....	2i(1)		
(2) Contract administrator fees.....	2i(2)	43801	
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees.....	2i(5)		
(6) Bank or trust company trustee/custodial fees.....	2i(6)		
(7) Actuarial fees.....	2i(7)		
(8) Legal fees.....	2i(8)		
(9) Valuation/appraisal fees.....	2i(9)		
(10) Other trustee fees and expenses.....	2i(10)		
(11) Other expenses.....	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		43801
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		6922154

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		5857914
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: RSM US LLP

(2) EIN: 42-0714325

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

A Name of plan <u>HOOD COLLEGE DEFINED CONTRIBUTION RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>HOOD COLLEGE OF FREDERICK MARYLAND</u>	D Employer Identification Number (EIN) <u>52-0591608</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
---	----------	----------

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 13-1624203

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	
--	----------	--

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 03 / 31 / 2017 (MM/DD/YYYY) and the Opinion Letter serial number J500493A.

Hood College Defined Contribution Retirement Plan

Financial Report
June 30, 2024

Contents

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Independent Auditor's Report

Pension and Investment Committee
Hood College Defined Contribution Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We were engaged to perform an audit of the financial statements of Hood College Defined Contribution Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of June 30, 2024, the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended June 30, 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Disclaimer of Opinion

We do not express an opinion on the accompanying financial statements of the Plan. Because of the significance of the matters described in the Basis for Disclaimer of Opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements.

Basis for Disclaimer of Opinion

The Plan has not maintained sufficient accounting records and supporting documents relating to certain annuity contracts and custodial accounts issued to current and former employees prior to January 1, 2009. Accordingly, we were unable to apply auditing procedures sufficient to determine the extent to which the accompanying financial statements may have been affected by these conditions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management’s election of the ERISA Section 103(a)(3)(C) audit does not affect management’s responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan’s ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan’s transactions that are presented and disclosed in the financial statements are in conformity with the Plan’s provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our responsibility is to conduct an audit of the Plan’s financial statements in accordance with auditing standards generally accepted in the United States of America and to issue an auditor’s report. However, because of the matters described in the Basis for Disclaimer of Opinion section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

We are required to be independent of the Plan, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit.

Other Matters—Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of June 30, 2024, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL’s Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Because of the significance of the matters described in the Basis for Disclaimer of Opinion section of our report, it is inappropriate to and we do not express an opinion on this supplemental schedule.

RSM US LLP

Baltimore, Maryland
April 15, 2025

Hood College Defined Contribution Retirement Plan

**Statement of Net Assets Available for Benefits
June 30, 2024**

Assets

Investments at fair value:

Variable annuity contracts	\$ 38,708,402
Registered investment companies	25,286,701
Pooled separate account	3,749,162
Insurance annuity contracts, nonbenefit-responsive	21,777,789
	<u>89,522,054</u>

Investment at contract value:

Insurance annuity contracts, benefit-responsive	<u>2,965,748</u>
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Notes receivable from participants

107,566

Net assets available for benefits

\$ 92,595,368

See notes to financial statements.

Hood College Defined Contribution Retirement Plan

Statement of Changes in Net Assets Available for Benefits Year Ended June 30, 2024

Additions:

Investment income:

Net appreciation in fair value of investments	\$ 9,407,761
Interest and dividends	1,048,601
	<u>10,456,362</u>

Interest income on notes receivable from participants	<u>6,625</u>
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Contributions:

Employee	1,307,782
Employer	800,645
Rollovers	168,014
	<u>2,276,441</u>

Total additions	<u>12,739,428</u>
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Deductions:

Benefits paid directly to participants	6,135,095
Purchase of annuity contracts	743,258
Administrative expenses, net	3,161
Total deductions	<u>6,881,514</u>

Net increase	5,857,914
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Net assets available for benefits:

Beginning of year	<u>86,737,454</u>
End of year	<u>\$ 92,595,368</u>

See notes to financial statements.

Hood College Defined Contribution Retirement Plan

Notes to Financial Statements

Note 1. Plan Description

The following description of Hood College Defined Contribution Retirement Plan (the Plan) provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General: The Plan is a defined contribution 403(b) plan covering employees of Hood College (the College) classified as full-time equivalency (FTE), non-FTE, adjunct professors, and students. Student employees are not eligible to participate in the Plan. There are no age or service requirements, eligible employees can participate immediately upon hire. FTE employees with less than 0.50 FTE, non-FTE employees, and adjunct professors are not eligible for employer contributions. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Board of Trustees is responsible for oversight of the Plan. The Retirement Plan Committee determines the appropriateness of the Plan's investment offerings, monitors investment performance and reports to the Board of Trustees.

Contributions: Each year, participants may contribute a percentage of pretax or post tax (Roth) compensation, as defined in the Plan. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan. Employer contributions consist of an employer match and a nonelective employer contribution. The employer nonelective and match contributions (for FTE employees with 0.50 FTE or greater) are based on the following schedule:

Employee Contribution	Non- Elective Contribution	Matching Contribution
0%	1.50%	0%
1%	1.50%	0%
2%	1.50%	0.50%
3%	1.50%	1.50%
4%	1.50%	2.50%
5% or greater	1.50%	3.50%

Contributions are subject to certain Internal Revenue Code (IRC) limitations.

Investment options: Upon enrollment in the Plan, a participant may direct all contributions to selected investments as made available and determined by the Retirement Plan Committee in 1% increments. Participants may change their investment options daily.

Participant accounts: Each participant's account is credited with the participant's contributions and employer contributions, as well as allocations of Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on account balances or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting: Participants are vested immediately in all contributions plus actual earnings thereon.

Hood College Defined Contribution Retirement Plan

Notes to Financial Statements

Note 1. Plan Description (Continued)

Notes receivable from participants: Participants may borrow from their accounts a minimum of \$1,000 up to a maximum equal to the lesser of 50% of their vested account balance or \$50,000. Loan terms range up to five years or over a reasonable period of time for the purchase of a participant's primary residence, as established by the Plan Administrator at the time of the loan. The loans are collateralized by the vested balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined by the Plan Administrator. These rates range from 4.25% to 9.50% on loans outstanding at June 30, 2024, and the loans mature through 2029. Participants remit monthly principal and interest payments directly to the Plan.

Plan loans: Until January 1, 2022, participants could borrow from Teachers Insurance and Annuity Association (TIAA) and College Retirement Equities Fund (CREF) using a portion of their plan account as security for the loan. The minimum loan was \$1,000 and up to the maximum equal to the lesser of: (a) \$50,000, reduced by the highest outstanding loan balance; or (b) 50% of the participant's account balance subject to certain additional limitations based on TIAA and CREF investments. The loans are secured by the participant's account. The interest rate and other terms and conditions for a plan loan, its security and repayment, are to be generally comparable to those that would be imposed by a commercial lender for a similar loan made at the same date under similar circumstances. The term of the loan is limited to five years except where a loan is taken for the purchase of a participant's principal residence, in which case it may be extended to 10 years. The plan loans bear interest at rates that range from 5.28% to 5.86%, which are commensurate with local prevailing rates as determined periodically by TIAA and CREF. Principal and interest are paid ratably through quarterly payments by the participant to TIAA and CREF. Plan management has concluded that these loans are not plan assets and that such arrangements are exempt transactions. The plan loan balances as of June 31, 2024 totaled \$11,111. Under the borrowing terms, \$12,222 of plan assets serve as collateral for these loans as of June 30, 2024.

In the event of default, such loans are reportable to plan participants as taxable income but remain outstanding and continue to accrue interest until repaid by the participant or until the participant becomes eligible to receive a distribution under the terms of the Plan. As of June 30, 2024, plan loans in default totaled \$4,528. Such amounts include the principal and accumulated interest.

Payment of benefits: On termination of service due to death, disability, or retirement, a participant may elect to receive either a lump sum amount equal to the value of the participant's vested interest in his or her account, annual installments over a specified period of time not to exceed a participant's life expectancy or the joint and 50% survivor annuity, or other annuity options allowed under the funding vehicle contracts. If the vested benefit in the Plan does not exceed \$5,000, then benefits may only be distributed in a single lump sum payment. If the vested benefit in the Plan exceeds \$5,000, and the participant wants the distribution to be in a form other than an annuity payment, they (including spouse, if married) must first waive the annuity form of payment.

Note 2. Summary of Significant Accounting Policies

Basis of accounting: The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of estimates: The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein. Actual results could differ from those estimates.

Hood College Defined Contribution Retirement Plan

Notes to Financial Statements

Note 2, Summary of Significant Accounting Policies (Continued)

Investment valuation and income recognition: Investments are reported at fair value (except for fully benefit-responsive investment contracts, which are reported at contract value). Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Retirement Plan Committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance companies. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes receivable from participants: Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred.

Contributions: Contributions from participants and contributions from the College are recorded in the year in which the employee contributions are withheld from compensation. Participant contributions in excess of amounts allowed by the Internal Revenue Service (IRS) are recorded as a liability with a corresponding reduction in contributions.

Payment of benefits: Benefits are recorded when paid.

Administrative expenses: Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the College. Expenses that are paid by the College are excluded from these financial statements. Fees related to third party administration and advisory services are included in administrative expenses. Investment related expenses are included in net appreciation in fair value of investments.

Subsequent events: The Plan has evaluated subsequent events through April 15, 2025, the date the financial statements were available to be issued.

Hood College Defined Contribution Retirement Plan

Notes to Financial Statements

Note 3. Information Certified or Provided by TIAA and CREF (Issuers and Agents)

The following is a summary of the Plan’s asset information as of and for the year ended June 30, 2024, included throughout the Plan’s financial statements and ERISA-required supplemental schedule, obtained by management and agreed to or derived from information certified by TIAA and CREF, as issuers of certain investments and agents for TIAA Trust, N.A., a custodian of certain other investments of the Plan. The Plan Administrator has obtained a certification from TIAA and CREF that information provided to the Plan Administrator by TIAA and CREF related to the following assets is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the Department of Labor’s (DOL’s) Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan’s independent auditors not to perform any auditing procedures with respect to the information that appears throughout the financial statements and ERISA-required supplemental schedule related to the following assets:

Investments at fair value:	
Variable annuity contracts	\$ 38,708,402
Registered investment companies	25,286,701
Pooled separate account	3,749,162
Insurance annuity contracts, nonbenefit-responsive	21,777,789
	<u>\$ 89,522,054</u>
Investment at contract value:	
Insurance annuity contracts, benefit-responsive	<u>\$ 2,965,748</u>
Notes receivable from participants	<u>\$ 107,566</u>

TIAA and CREF also certified to the completeness and accuracy of \$ \$9,407,761 of net appreciation in fair value of investments, \$1,048,601 of interest and dividends and \$6,625 interest income on notes receivable from participants related to the aforementioned plan assets for the year ended June 30, 2024.

Note 4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

Hood College Defined Contribution Retirement Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (Continued)

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2024.

Insurance annuity contracts (nonbenefit-responsive): Discounted cash flows are used to determine the fair value of the TIAA Traditional Retirement Annuity. The TIAA Traditional Retirement Annuity is reported at contract value, which management has determined approximates fair value. Each premium allocated to the contract buys a guaranteed minimum amount of lifetime income based on the rate schedule in effect at the time the premium is credited.

Variable annuities and pooled separate account: All of the CREF variable annuities and the TIAA Real Estate Account are valued at the daily unit value published on NASDAQ. The funds are not traded on this exchange. The value of the unit holder's investment rises and falls with the return on the underlying assets in the funds.

Registered investment companies (mutual funds): Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The following table sets forth, by level within the fair value hierarchy, the Plan's assets at fair value as of June 30, 2024:

Description	Level 1	Level 2	Level 3	Total
Investments at fair value:				
Variable annuity contracts	\$ 38,708,402	\$ -	\$ -	\$ 38,708,402
Registered investment companies	25,286,701	-	-	25,286,701
Pooled separate account	3,749,162	-	-	3,749,162
Insurance annuity contracts, nonbenefit-responsive	-	-	21,777,789	21,777,789
	<u>\$ 67,744,265</u>	<u>\$ -</u>	<u>\$ 21,777,789</u>	<u>\$ 89,522,054</u>

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another.

We evaluate the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits.

Hood College Defined Contribution Retirement Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (Continued)

The following table presents changes in assets classified in Level 3 of the fair value hierarchy during the year ended June 30, 2024 attributed to the following:

	Insurance annuity contracts, nonbenefit-
	<hr/>
Purchases	\$ 107,510
Issues	-
Transfers in	-
Transfers out	-

The following table represents the Plan’s Level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments, and the significant unobservable inputs and the ranges of values for those inputs as of June 30, 2024:

Instrument	Fair Value	Principal Valuation Technique	Unobservable Inputs	Range of Significant Input Values
<hr/>				
Insurance annuity contracts, nonbenefit-responsive	\$21,777,789	Discounted cash flow Theoretical transfer (exit value)	Risk-adjusted discount rate applied	4.00% - 6.75%

Note 5. Fully Benefit-Responsive Investment Contracts

The Plan has traditional, fully benefit-responsive guaranteed investment contracts with TIAA that are reported at contract value. TIAA maintains the contributions in a general account. The account is credited with contributions, earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. The contracts provide a guarantee of principal, a guaranteed minimum rate of interest between 1% and 3% and the potential for additional interest, if declared by TIAA. Such interest rates are reviewed on an annual for resetting. The contracts cannot be terminated before the scheduled maturity date.

The Plan’s ability to receive amounts due in accordance with fully benefit-responsive investment contracts is dependent on the third-party issuer’s ability to meet its financial obligations. The issuer’s ability to meet its contractual obligations may be affected by future economic and regulatory developments.

Certain events might limit the ability of the Plan to transact at contract value with the contract issuer. These events may be different under each contract. Examples of such events include the following:

1. The Plan’s failure to qualify under Section 401(a) of the IRC or the failure of the trust to be tax-exempt under Section 501(a) of the IRC
2. Premature termination of the contracts
3. Plan termination or merger

Hood College Defined Contribution Retirement Plan

Notes to Financial Statements

Note 5. Fully Benefit-Responsive Investment Contracts (Continued)

4. Changes to the Plan's prohibition on competing investment options
5. Bankruptcy of the Plan sponsor or other plan sponsor events (for example, divestitures or spinoffs of a subsidiary) that significantly affect the Plan's normal operations

No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also would limit the ability of the Plan to transact at contract value with the participants.

In addition, certain events allow the issuer to terminate the contract with the Plan and settle at an amount different from contract value. Those events may be different under each contract. Examples of such events include the following:

1. An uncured violation of the Plan's investment guidelines
2. A breach of material obligation under the contract
3. A material misrepresentation
4. A material amendment to the agreement without the consent of the issuer

Note 6. Related Party and Party-in-Interest Transactions

TIAA and CREF are the issuers and agents of the Plan; therefore, transactions with TIAA and CREF qualify as party-in-interest transactions. The College also paid certain administrative expenses of the Plan. Income received from TIAA related to a revenue sharing arrangement totaled \$40,640 for the year ended June 30, 2024. This revenue is used to offset administrative expenses of the Plan and is netted against expenses in the statement of changes in net assets available for benefits.

Note 7. Plan Termination

Although it has not expressed any intent to do so, the College has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would continue to be 100% vested in their entire account.

Note 8. Tax Status

The Plan has adopted a volume submitter 403(b) plan sponsored by TIAA. The volume submitter plan provider has received an advisory letter from the IRS as to the volume submitter plan's qualified status. The volume submitter advisory letter has been relied upon by the Plan. The Plan has been amended since the volume submitter received the advisory letter. The Plan Administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the IRC.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Hood College Defined Contribution Retirement Plan

Notes to Financial Statements

Note 9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

The Plan holds investments in the TIAA Traditional Annuity contracts which represent approximately 27% of the Plan's net assets as of June 30, 2024 and is considered a concentration of credit risk.

Hood College Defined Contribution Retirement Plan

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
June 30, 2024**

Employer Identification Number: 52-0591608

Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, Maturity Value	(d) Cost**	(e) Current Value
		Registered investment companies:		
*	CREF	CREF Core Bond R2	\$	1,356,025
*	CREF	CREF Equity Index R2		4,761,696
*	CREF	CREF Global Equities R2		3,306,605
*	CREF	CREF Growth R2		6,505,296
*	CREF	CREF Inflation-Linked Bond R2		951,607
*	CREF	CREF Money Market R2		781,384
*	CREF	CREF Social Choice R2		3,425,183
*	CREF	CREF Stock R2		17,620,606
*	TIAA-CREF	Nuveen Equity Index Retirement		1,027,991
*	TIAA-CREF	Nuveen High Yield Retirement		378,443
*	TIAA-CREF	Nuveen Internatl Equity Retire		132,088
*	TIAA-CREF	Nuveen Large Cap Value Retire		590,296
*	TIAA-CREF	Nuveen Lifecycle 2010 Retire		277,088
*	TIAA-CREF	Nuveen Lifecycle 2015 Retire		217,265
*	TIAA-CREF	Nuveen Lifecycle 2020 Retire		457,505
*	TIAA-CREF	Nuveen Lifecycle 2025 Retire		883,432
*	TIAA-CREF	Nuveen Lifecycle 2030 Retire		2,001,419
*	TIAA-CREF	Nuveen Lifecycle 2035 Retire		1,717,056
*	TIAA-CREF	Nuveen Lifecycle 2040 Retire		2,590,201
*	TIAA-CREF	Nuveen Lifecycle 2045 Retire		1,521,603
*	TIAA-CREF	Nuveen Lifecycle 2050 Retire		1,191,517
*	TIAA-CREF	Nuveen Lifecycle 2055 Retire		902,909
*	TIAA-CREF	Nuveen Lifecycle 2060 Retire		362,974
*	TIAA-CREF	Nuveen Lifecycle 2065 Retire		20,939
*	TIAA-CREF	Nuveen Lifecycle Ret Inc Rtm		245,808
*	TIAA-CREF	Nuveen Mid Cap Growth Retire		149,692
*	TIAA-CREF	Nuveen Mid Cap Value Retire		328,922
*	TIAA-CREF	Nuveen Money Market Retirement		260,032
*	TIAA-CREF	Nuveen Quant Sm Cp Eq Retire		357,065
*	TIAA-CREF	Nuveen Short Term Bond Retire		49,429
	American Century	American Century Mid Cap Value Inv		644,315
	American Funds	American Funds Capital World Growth & Inc		1,432,878
	American Funds	American Funds EuroPacific Growth Fund R4		725,755
	American Funds	American Funds Washington Mutual Inv R4		1,118,046
	Columbia	Columbia Small Cap Value I A		10,933

Continued

Hood College Defined Contribution Retirement Plan

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued)
June 30, 2024**

Employer Identification Number: 52-0591608

Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, Maturity Value	(d) Cost**	(e) Current Value
		Registered investment companies (continued):		
	Dimensional Fund Advisors	DFA Emerging Markets I	\$	591,555
	Dimensional Fund Advisors	DFA US Targeted Value Port Inst		912,758
	Janus	Janus Henderson Triton S		272,369
	JP Morgan	JP Morgan Mid Cap Growth Fund R6		1,116,088
	Lazard	Lazard Emerging Markets Equity Port Open Shs		135,827
	PGIM	PGIM Jennison Small Company A		36,366
	PGIM	PGIM Total Return Bond Z		722,574
	PIMCO	PIMCO Total Return Admin Class		27,289
	T. Rowe Price	T. Rowe Price Overseas Stock		928,902
	Vanguard	Vanguard Equity Income Adm		947,372
				<u>63,995,103</u>
		Pooled separate account:		
*	TIAA	TIAA Real Estate		<u>3,749,162</u>
		Insurance annuity contracts:		
*	TIAA	TIAA Traditional Benefit-Responsive		2,961,220
*	TIAA	TIAA Traditional Nonbenefit-Responsive		21,777,789
*	TIAA	Plan Loan Default Fund		4,528
				<u>24,743,537</u>
*	Participants	Participant loans: 4.25% - 9.50%; maturing through 2029		<u>107,566</u>
		Total		<u>\$ 92,595,368</u>

* Designates party-in-interest.

** All investments are participant directed; therefore, cost information has not been presented.

The above information has been certified or provided by TIAA and CREF, as issuers for certain investments and as agents for TIAA Trust, N.A., custodian of certain other investments, to be complete and accurate.

Audited
Financial
Report

June 30,
2023

Hood College
Defined
Contribution
Retirement Plan

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INDEPENDENT AUDITOR'S REPORT

Audit and Risk Management Committee
Hood College Defined Contribution Retirement Plan
Frederick, Maryland

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Hood College Defined Contribution Retirement Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for plan benefits as of June 30, 2023 and 2022, and the related statement of changes in net assets available for plan benefits for the year ended June 30, 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Hood College Defined Contribution Retirement Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from Teachers Insurance and Annuity Association of America and College Retirement Equities Fund (TIAA and CREF), qualified institutions as of June 30, 2023 and 2022, and for the year ended June 30, 2023, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Hood College Defined Contribution Retirement Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Hood College Defined Contribution Retirement Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Hood College Defined Contribution Retirement Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Hood College Defined Contribution Retirement Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental Schedule H, Part IV, line 4i – Schedule of Assets (Held at Year End) as of June 30, 2023, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Arnite Elliott Hearn & Company, LLC

Hanover, Pennsylvania
April 10, 2024

HOOD COLLEGE DEFINED CONTRIBUTION RETIREMENT PLAN
Statements of Net Assets Available for Plan Benefits
June 30, 2023 and 2022

	2023	2022
ASSETS		
Investments, at fair value		
Variable annuity accounts	\$ 34,492,093	\$ 30,384,303
Registered investment companies	22,176,152	19,507,005
Pooled separate accounts	4,326,255	4,684,878
Fixed annuity contract, non-benefit responsive	<u>22,312,172</u>	<u>22,196,640</u>
Total investments, at fair value	83,306,672	76,772,826
Investments, at contract value		
Fixed annuity contract, benefit responsive	<u>3,325,538</u>	<u>3,492,028</u>
Receivables		
Notes receivable from participants	<u>105,244</u>	<u>135,055</u>
TOTAL ASSETS/NET ASSETS AVAILABLE FOR PLAN BENEFITS	<u>\$ 86,737,454</u>	<u>\$ 80,399,909</u>

HOOD COLLEGE DEFINED CONTRIBUTION RETIREMENT PLAN
Statement of Changes in Net Assets Available for Plan Benefits
Year Ended June 30, 2023

ADDITIONS TO NET ASSETS

Investment Income		
Interest and dividends	\$	1,353,708
Net appreciation in fair value of investments		<u>6,905,871</u>
		<u>8,259,579</u>
Interest income on notes receivable from participants		<u>7,453</u>
Contributions		
Employee		1,262,400
Employer		786,837
Rollover		<u>267,074</u>
		<u>2,316,311</u>
Total Additions		<u>10,583,343</u>

DEDUCTIONS FROM NET ASSETS

Benefits paid to participants or their beneficiaries		4,207,578
Administrative expenses		<u>38,220</u>
Total Deductions		<u>4,245,798</u>
Net Increase		6,337,545

NET ASSETS AVAILABLE FOR PLAN BENEFITS, BEGINNING OF YEAR 80,399,909

NET ASSETS AVAILABLE FOR PLAN BENEFITS, END OF YEAR \$ 86,737,454

HOOD COLLEGE DEFINED CONTRIBUTION RETIREMENT PLAN

Notes to Financial Statements

NOTE 1 DESCRIPTION OF PLAN

The following description of the Hood College Defined Contribution Retirement Plan (Plan) provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution 403(b) plan. Hood College (the College) classifies employees as full-time equivalency (FTE), non-FTE, adjunct professors and students. Student employees are not eligible to participate in the Plan. The Plan covers all FTE employees, non-FTE employees, and adjunct professors. FTE employees with less than 0.50 FTE, non-FTE employees, and adjunct professors can only participate in the Group Supplemental Retirement Annuity (GSRA) section of the Plan whereby the College does not provide employer contributions. There are no age or service requirements, eligible employees can participate immediately upon hire. The Plan is subject to the provisions of ERISA. The Board of Trustees is responsible for oversight of the Plan. The Retirement Plan Committee determines the appropriateness of the Plan's investment offerings, monitors investment performance and reports to the Board of Trustees.

Contributions

Each year, participants may contribute a percentage of pretax or post tax (Roth) compensation, as defined in the Plan. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan. Employer contributions consist of an employer match and a non-elective employer contribution. Contributions are subject to certain IRS limitations. The employer non-elective and match contributions (for FTE employees with 0.50 FTE or greater) are based on the following schedule:

	Hood College	Hood College
Employee	Non-elective	Matching
Contribution	Contribution	Contribution
0.00%	1.50%	0.00%
1.00%	1.50%	0.00%
2.00%	1.50%	0.50%
3.00%	1.50%	1.50%
4.00%	1.50%	2.50%
5.00% or greater	1.50%	3.50%

HOOD COLLEGE DEFINED CONTRIBUTION RETIREMENT PLAN

Notes to Financial Statements

NOTE 1 DESCRIPTION OF PLAN (CONTINUED)

Participant Accounts

Each participant's account is credited with the participant's contributions and employer contributions, as well as allocations of Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are vested immediately in their contributions plus actual earnings thereon. Participants are also immediately 100 percent vested in all employer contributions.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance. The loans are secured by the balance in the participant's account and bear interest at a rate which is commercially reasonable. Principal and interest is paid ratably through automatic bank account debits.

Payment of Benefits

On termination of service due to death, disability, or retirement, a participant may elect to receive either a lump sum amount equal to the value of the participant's vested interest in his or her account, annual installments over a specified period of time not to exceed a participant's life expectancy or the joint and 50% survivor annuity, or other annuity options allowed under the funding vehicle contracts. If the vested benefit in the Plan does not exceed \$5,000, then benefits may only be distributed in a single lump sum payment. If the vested benefit in the Plan exceeds \$5,000, and the participant wants the distribution to be in a form other than an annuity payment, they (including spouse, if married) must first waive the annuity form of payment.

Plan Assets Pledged as Collateral

Participants are permitted to obtain loans directly from TIAA. These loans are considered Plan loans and are issued directly from funds owned by TIAA and not directly from a participant's account. Adequate security is required and a portion of the participant's account serves as collateral, to cover 110% of the outstanding loan in case of default. The collateral is held in the TIAA Traditional Annuity Account. In general, the amount of the loan may not exceed the lesser of \$50,000 or 50% of the participant's account balance. The minimum loan amount is \$1,000. The loans bear a rate of interest as determined in the controlling contract and may be fixed or variable. The amount of Plan assets held as collateral for loans issued to participants by TIAA at June 30, 2023 and 2022 was \$65,701 and \$125,262, respectively.

HOOD COLLEGE DEFINED CONTRIBUTION RETIREMENT PLAN

Notes to Financial Statements

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value (except for the fully benefit-responsive investment contract, which is reported at contract value). Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Retirement Plan Committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance companies. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred.

Payment of Benefits

Benefits are recorded when paid.

Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the College. Expenses that are paid by the College are excluded from these financial statements. Fees related to third party administration and advisory services are included in administrative expenses. Investment related expenses are included in net appreciation in fair value of investments.

HOOD COLLEGE DEFINED CONTRIBUTION RETIREMENT PLAN

Notes to Financial Statements

NOTE 3 FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2023 and 2022.

Variable Annuity Accounts

The fair values of accumulation units held by the Plan in CREF accounts (variable annuity accounts) are based on each account's daily net asset value, which is used as a practical expedient to approximate fair value. Data for net asset values are available daily to Plan administrators and client investors on TIAA's website, and provides sufficient corroborative evidence to ascertain the relationship between each fund's net asset value and the values of individual underlying holdings. Underlying holdings are primarily valued using market quotations or prices obtained from independent pricing sources.

HOOD COLLEGE DEFINED CONTRIBUTION RETIREMENT PLAN

Notes to Financial Statements

NOTE 3 FAIR VALUE MEASUREMENTS (CONTINUED)

Registered Investment Companies (mutual funds)

Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Pooled Separate Accounts

The fair value of the Plan's interest in the TIAA Real Estate Account (a pooled separate account) is based on the fund's daily net asset value, which is used as a practical expedient to approximate fair value. The unit value of the fund is calculated daily and available to Plan administrators and client investors on TIAA's website. Underlying holdings are primarily valued using independent appraisals or independent pricing sources. Although the underlying assets of the fund cannot be quickly sold and converted to liquid assets, the TIAA general account provides the fund with a liquidity guarantee whereby TIAA ensures that the fund has funds available to meet participant redemption, transfer or cash withdrawal requests. There are no unfunded commitments from participants in the Plan who invest in this account.

Fixed Annuity Contract, Non-Benefit Responsive

Reported at contract value, which approximates fair value. As these investments are contract-based, observable prices for identical or similar investments do not exist and, accordingly, these investments are valued using unobservable inputs. The contract value equals the accumulated cash contributions and interest credited to the contract, less any withdrawals.

HOOD COLLEGE DEFINED CONTRIBUTION RETIREMENT PLAN

Notes to Financial Statements

NOTE 3 FAIR VALUE MEASUREMENTS (CONTINUED)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of June 30, 2023 and 2022.

	Assets at Fair Value			Total
	Level 1	Level 2	Level 3	
June 30, 2023				
Registered investment companies	\$ 22,176,152	\$ -	\$ -	\$ 22,176,152
Fixed Annuity Contract, Non-Benefit Responsive	-	-	22,312,172	22,312,172
Investments Measured at Net Asset Value*				
Variable annuity accounts				34,492,093
Pooled separate accounts				4,326,255
Total Investments at Fair Value	<u>\$ 22,176,152</u>	<u>\$ -</u>	<u>\$ 22,312,172</u>	<u>\$ 83,306,672</u>
June 30, 2022				
Registered investment companies	\$ 19,507,005	\$ -	\$ -	\$ 19,507,005
Fixed Annuity Contract, Non-Benefit Responsive	-	-	22,196,640	22,196,640
Investments Measured at Net Asset Value*				
Variable annuity accounts				30,384,303
Pooled separate accounts				4,684,878
Total Investments at Fair Value	<u>\$ 19,507,005</u>	<u>\$ -</u>	<u>\$ 22,196,640</u>	<u>\$ 76,772,826</u>

*In accordance with Subtopic 820-10, certain investments that were measured at the net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for plan benefits.

Changes in Fair Value of Level 3 Assets

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another.

We evaluate the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits.

The following table sets forth a summary of certain changes in the fair value of the Plan's level 3 assets for the year ended June 30, 2023.

	Fixed Annuity Contract, Non-Benefit Responsive	
Purchases	\$	2,357,164
Issuances	\$	-
Sales	\$	2,932,066
Transfers in	\$	-
Transfers out	\$	-

HOOD COLLEGE DEFINED CONTRIBUTION RETIREMENT PLAN
Notes to Financial Statements

NOTE 3 FAIR VALUE MEASUREMENTS (CONTINUED)

Quantitative Information about Significant Unobservable Inputs Used in Level 3 Fair Value Measurements

The following table represents the Plan's level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments as of June 30, 2023 and 2022, respectively, and the significant unobservable inputs and the ranges of values for those inputs.

June 30,					
<i>Instrument</i>	<i>2023 Fair Value</i>	<i>2022 Fair Value</i>	<i>Principal Valuation Technique</i>	<i>Significant Unobservable Inputs</i>	<i>Range of Significant Input Values</i>
TIAA Traditional Annuity, non-benefit responsive	\$ 22,312,172	\$ 22,196,640	Discounted Cash Flow Theoretical Transfer (Exit Value)	Risk-adjusted discount rate applied	2022: RA: 3.00%-3.80% GSRA: 3.00%-3.05% 2023: RA: 3.70%-6.25% GSRA: 3.00%-5.50%

Fair Value of Investments that Calculate Net Asset Value

The following table summarizes investments measured at fair value based on net asset value (NAVs) per share as of June 30, 2023 and 2022.

	Fair Value		Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
	2023	2022			
Variable Annuity Accounts					
Equity (a)	\$28,317,628	\$25,115,103	N/A	Daily	30 days
Fixed income (b)	2,089,276	2,001,646	N/A	Daily	30 days
Money market (c)	624,135	556,365	N/A	Daily	30 days
Multi-asset (d)	3,461,054	2,711,189	N/A	Daily	30 days
	<u>34,492,093</u>	<u>30,384,303</u>			
Pooled Separate Accounts					
Real estate (e)	4,326,255	4,684,878	N/A	Daily	30 days
Total	<u><u>\$38,818,348</u></u>	<u><u>\$35,069,181</u></u>			

- (a) Funds in this category invest in a diversified portfolio of domestic and/or foreign stocks to achieve a long-term rate of return.
- (b) Funds in this category invest in various types of debt securities to achieve a long-term rate of return while preserving capital. These funds invest heavily in U.S. government bonds.
- (c) This fund invests in high-quality, short-term instruments to achieve high current income and capital preservation. This account primarily invests in commercial paper, bank obligations, and U.S. government-issued securities that are classified in first-tier securities.

HOOD COLLEGE DEFINED CONTRIBUTION RETIREMENT PLAN

Notes to Financial Statements

NOTE 3 FAIR VALUE MEASUREMENTS (CONTINUED)

- (d) This fund invests in domestic and foreign equities and in fixed income securities to achieve a long-term rate of return while giving special consideration to certain social criteria and target retirement dates.
- (e) This fund invests in real estate properties, other real estate-related investments, and securities. Underlying real estate holdings are valued principally using external appraisals. Underlying securities are generally priced using values obtained from independent pricing sources. Redemptions are permitted daily, except participant transfers out of the fund are limited to one per calendar quarter.

NOTE 4 CERTIFICATION BY CUSTODIANS

The financial statements as of June 30, 2023 and 2022, and for the year ended June 30, 2023, were prepared from information provided by TIAA and CREF, the custodians, which they certified to be complete and accurate to the best of their knowledge. Following is a summary of the unaudited information included in the Plan's financial statements and supplemental schedule that was prepared by the custodians of the Plan, and furnished to the Plan Administrator.

	2023	2022
Investments, at fair value		
Variable annuity accounts	\$ 34,492,093	\$ 30,384,303
Registered investment companies	\$ 22,176,152	\$ 19,507,005
Pooled separate accounts	\$ 4,326,255	\$ 4,684,878
Fixed annuity contract, non-benefit responsive	\$ 22,312,172	\$ 22,196,640
Investments, at contract value		
Fixed annuity contract, benefit responsive	\$ 3,325,538	\$ 3,492,028
Receivables		
Notes receivable from participants	\$ 105,244	\$ 135,055
Investment Income		
Interest and dividends	\$ 1,353,708	
Net appreciation in fair value of investments	\$ 6,905,871	
Interest income on notes receivable from participants	\$ 7,453	

NOTE 5 FULLY BENEFIT-RESPONSIVE INVESTMENT CONTRACT

The Plan maintains a traditional fully benefit-responsive guaranteed investment contract with TIAA totaling \$3,325,538 and \$3,492,028 for June 30, 2023 and 2022, respectively. The investment contract held by the Plan is an unallocated fixed-annuity contract that is fully and unconditionally guaranteed by the issuer. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. The guaranteed minimum interest rate is generally 3% but in some recent contracts between 1% and 3% and additional interest above the guaranteed minimum interest rate may be declared at the discretion of the issuer. Additional interest, when declared, remains in effect for the "declaration year" which begins each March 1. Additional interest is not guaranteed for future years. Together, the guaranteed minimum interest rate and additional amounts make up the contract's "crediting rate".

HOOD COLLEGE DEFINED CONTRIBUTION RETIREMENT PLAN

Notes to Financial Statements

NOTE 5 FULLY BENEFIT-RESPONSIVE INVESTMENT CONTRACT (CONTINUED)

This contract meets the fully benefit-responsive investment contract criteria and therefore is reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value, as reported to the Plan by TIAA, represents contributions made under the contract, plus earnings, less participant withdrawals, and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

The Plan's ability to receive amounts due is dependent on the issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

Certain events might limit the ability of the Plan to transact at contract value with the issuer. Such events include (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan, (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA, or (5) premature termination of the contract. No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also would limit the ability of the plan to transact at contract value with the participants.

In addition, certain events allow the issuer to terminate the contract with the Plan and settle at an amount different from contract value. Such events include (1) an uncured violation of the Plan's investment guidelines, (2) a breach of material obligation under the contract, (3) a material misrepresentation, or (4) a material amendment to the agreement without the consent of the issuer.

NOTE 6 RELATED-PARTY TRANSACTIONS AND PARTY IN INTEREST TRANSACTIONS

Certain Plan investments are managed by TIAA and CREF. TIAA and CREF are the custodians and recordkeepers for the Plan and, therefore, these transactions qualify as party in interest transactions. The Plan made a direct payment for loan maintenance to TIAA totaling \$150, for 2023, which was not covered by revenue sharing. Also, the Plan made payments for third party administration and advisory services to CBIZ Retirement Plan Services and CBIZ Investment Advisory Services LLC totaling \$38,070, for 2023, which were covered by revenue sharing (noted below). The College pays directly any other fees related to the Plan's operations.

Pursuant to an amendment to the Fees & Compensation for Services section of the Record Keeping Services Agreement between the College and TIAA (revenue sharing), the Plan may receive a return of fees (i.e. plan servicing credits) from TIAA which may be used to pay direct, reasonable and necessary Plan expenses or allocated to participants. The Plan received \$34,583 of plan servicing credits during the year ended June 30, 2023 and \$38,070 was used to pay the Plan expenses noted above. The balance of the plan servicing credits and related investment income of \$6,835 remains in an unallocated account at June 30, 2023.

HOOD COLLEGE DEFINED CONTRIBUTION RETIREMENT PLAN

Notes to Financial Statements

NOTE 7 PLAN TERMINATION

Although it has not expressed any intent to do so, the College has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants are 100 percent vested in their employer contributions.

NOTE 8 TAX STATUS

The Plan is a FIS Business Systems LLC Volume Submitter 403(b) Plan. FIS Business Systems LLC obtained an opinion letter from the Internal Revenue Service dated March 31, 2017 stating that the form of the Plan was acceptable under Section 403(b) of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the opinion letter, the Plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by a government authority. The Plan is subject to routine audits by taxing jurisdictions, generally for a period of three years after the returns are filed; however, there are currently no audits for any tax periods in progress.

NOTE 9 RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Market risks include global events which could impact the value of investment securities, such as a pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for plan benefits.

NOTE 10 INVESTMENT CONCENTRATIONS

The following table represents the Plan's investments that are considered to be significant concentrations as of June 30, 2023.

TIAA Traditional Non Benefit Responsive	26%
CREF Stock Variable Annuity Account	19%

HOOD COLLEGE DEFINED CONTRIBUTION RETIREMENT PLAN

Notes to Financial Statements

NOTE 11 RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of investment income per the financial statement for the year ended June 30 to categories of income used on the Form 5500:

	2023
<hr/>	
Financial Statement Presentation	
Interest and dividends	\$ 1,353,708
Net appreciation in fair value of investments	6,905,871
Total	<u>\$ 8,259,579</u>
Form 5500	
Interest - other	\$ 1,119,961
Dividends	1,025,404
Net investment (loss) from pooled separate accounts	(430,839)
Net investment gain from registered investment companies	6,510,471
Other income	34,582
Total	<u>\$ 8,259,579</u>

The following is a reconciliation of benefits paid to participants or their beneficiaries per the financial statement for the year ended June 30 to the Form 5500:

	2023
<hr/>	
Financial Statement Presentation	
Benefits paid to participants or their beneficiaries	\$ 4,207,578
Total	<u>\$ 4,207,578</u>
Form 5500	
Benefits paid to participants or their beneficiaries	\$ 4,202,535
Certain deemed distributions of participant loans	5,043
Total	<u>\$ 4,207,578</u>

NOTE 12 SUBSEQUENT EVENTS

The Plan has evaluated events and transactions subsequent to June 30, 2023 through April 10, 2024, the date these financial statements were available to be issued. Based on the definitions and requirements of generally accepted accounting principles, management has not identified any events that occurred subsequent to June 30, 2023 and through April 10, 2024, that require recognition or additional disclosure in the Plan financial statements.

HOOD COLLEGE DEFINED CONTRIBUTION RETIREMENT PLAN
Form 5500 Schedule H, Part IV, Line 4i
As of June 30, 2023
Plan No. 001; EIN 52-0591608

Schedule of Assets Held for Investment Purposes at Year End

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including rate of interest, collateral, par, and maturity value	(d) Cost	(e) Current Value
		<u>Fixed Annuity Contract, non-benefit responsive</u>		
*	TIAA	Traditional Annuity	**	\$ 22,312,172
		<u>Variable Annuity Accounts</u>		
*	CREF	Stock	**	16,540,750
*	CREF	Money Market	**	624,135
*	CREF	Social Choice	**	3,461,054
*	CREF	Core Bond	**	1,238,679
*	CREF	Global Equities	**	2,444,034
*	CREF	Growth	**	5,081,709
*	CREF	Equity Index	**	4,251,135
*	CREF	Inflation-Linked Bond	**	850,597
				<u>34,492,093</u>
		<u>Registered Investment Companies</u>		
*	TIAA-CREF	Lifecycle 2010 Retirement Fund	**	255,587
*	TIAA-CREF	Lifecycle 2015 Retirement Fund	**	230,996
*	TIAA-CREF	Lifecycle 2020 Retirement Fund	**	449,962
*	TIAA-CREF	Lifecycle 2025 Retirement Fund	**	948,195
*	TIAA-CREF	Lifecycle 2030 Retirement Fund	**	1,550,280
*	TIAA-CREF	Lifecycle 2035 Retirement Fund	**	1,474,373
*	TIAA-CREF	Lifecycle 2040 Retirement Fund	**	2,233,102
*	TIAA-CREF	Lifecycle 2045 Retirement Fund	**	1,312,084
*	TIAA-CREF	Lifecycle 2050 Retirement Fund	**	899,528
*	TIAA-CREF	Lifecycle 2055 Retirement Fund	**	674,513
*	TIAA-CREF	Lifecycle Retirement Income Fund	**	200,528
*	TIAA-CREF	Lifecycle 2060 Retirement Fund	**	272,232
*	TIAA-CREF	Lifecycle 2065 Retirement Fund	**	9,555
*	TIAA-CREF	Equity Index Fund	**	1,074,822
*	TIAA-CREF	High-Yield Fund	**	289,431
*	TIAA-CREF	International Equity Fund	**	210,520
*	TIAA-CREF	Large-Cap Value Fund	**	705,426
*	TIAA-CREF	Mid-Cap Growth Fund	**	213,204
*	TIAA-CREF	Mid-Cap Value Fund	**	386,262
*	TIAA-CREF	Money Market Fund	**	224,930
*	TIAA-CREF	Short-Term Bond Fund	**	45,856
*	TIAA-CREF	Quant Small-Cap Equity Fund	**	499,599

HOOD COLLEGE DEFINED CONTRIBUTION RETIREMENT PLAN
Form 5500 Schedule H, Part IV, Line 4i
As of June 30, 2023
Plan No. 001; EIN 52-0591608

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including rate of interest, collateral, par, and maturity value	(d) Cost	(e) Current Value
		<i>Registered Investment Companies (continued)</i>		
	American Funds	Capital World Growth & Income Fund	**	1,435,655
	American Funds	Europacific Growth Fund	**	713,286
	Columbia	Small Cap Value Fund	**	9,791
	Lazard	Emerging Markets Equity Fund	**	179,075
	PIMCO	Total Return Fund	**	49,956
	PGIM	Jennison Small Company Fund	**	42,205
	PGIM	Total Return Bond Fund	**	667,974
	DFA	US Targeted Value Fund	**	675,354
	T. Rowe Price	Emerging Markets Stock Fund	**	398,770
	T. Rowe Price	Overseas Stock Fund	**	732,383
	American Funds	Washington Mutual Investors Fund	**	843,693
	American Century	Mid Cap Value Fund	**	608,060
	JPMorgan	Mid Cap Growth Fund	**	860,780
	Janus Henderson	Triton Fund	**	221,505
	Vanguard	Equity Income Fund	**	576,680
				<u>22,176,152</u>
		<i>Pooled Separate Accounts</i>		
*	TIAA	Real Estate	**	<u>4,326,255</u>
		<i>Fixed Annuity Contract, benefit responsive</i>		
*	TIAA	Traditional Annuity	**	<u>3,325,538</u>
*	Participant Loans	Interest at 4.25% - 8.75%	0	<u>105,244</u>
		Total Assets		<u><u>\$ 86,737,454</u></u>

* Represents a party-in-interest

** Cost is not reported as the plan is an individual account plan that is participant or beneficiary directed with respect to assets allocated to his/her account.

HOOD COLLEGE DEFINED CONTRIBUTION RETIREMENT PLAN
Form 5500 Schedule H, Part IV, Line 4i
As of June 30, 2023
Plan No. 001; EIN 52-0591608

Schedule of Assets Held for Investment Purposes at Year End

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including rate of interest, collateral, par, and maturity value	(d) Cost	(e) Current Value
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				<u>34,492,093</u>
		<u>Registered Investment Companies</u>		
*	TIAA-CREF	Lifecycle 2010 Retirement Fund	**	255,587
*	TIAA-CREF	Lifecycle 2015 Retirement Fund	**	230,996
*	TIAA-CREF	Lifecycle 2020 Retirement Fund	**	449,962
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*	TIAA-CREF	Lifecycle 2030 Retirement Fund	**	1,550,280
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*	TIAA-CREF	Lifecycle 2040 Retirement Fund	**	2,233,102
*	TIAA-CREF	Lifecycle 2045 Retirement Fund	**	1,312,084
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*	TIAA-CREF	Lifecycle Retirement Income Fund	**	200,528
*	TIAA-CREF	Lifecycle 2060 Retirement Fund	**	272,232
*	TIAA-CREF	Lifecycle 2065 Retirement Fund	**	9,555
*	TIAA-CREF	Equity Index Fund	**	1,074,822
*	TIAA-CREF	High-Yield Fund	**	289,431
*	TIAA-CREF	International Equity Fund	**	210,520
*	TIAA-CREF	Large-Cap Value Fund	**	705,426
*	TIAA-CREF	Mid-Cap Growth Fund	**	213,204
*	TIAA-CREF	Mid-Cap Value Fund	**	386,262
*	TIAA-CREF	Money Market Fund	**	224,930
*	TIAA-CREF	Short-Term Bond Fund	**	45,856
*	TIAA-CREF	Quant Small-Cap Equity Fund	**	499,599

HOOD COLLEGE DEFINED CONTRIBUTION RETIREMENT PLAN
Form 5500 Schedule H, Part IV, Line 4i
As of June 30, 2023
Plan No. 001; EIN 52-0591608

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including rate of interest, collateral, par, and maturity value	(d) Cost	(e) Current Value
		<i>Registered Investment Companies (continued)</i>		
	American Funds	Capital World Growth & Income Fund	**	1,435,655
	American Funds	Europacific Growth Fund	**	713,286
	Columbia	Small Cap Value Fund	**	9,791
	Lazard	Emerging Markets Equity Fund	**	179,075
	PIMCO	Total Return Fund	**	49,956
	PGIM	Jennison Small Company Fund	**	42,205
	PGIM	Total Return Bond Fund	**	667,974
	DFA	US Targeted Value Fund	**	675,354
	T. Rowe Price	Emerging Markets Stock Fund	**	398,770
	T. Rowe Price	Overseas Stock Fund	**	732,383
	American Funds	Washington Mutual Investors Fund	**	843,693
	American Century	Mid Cap Value Fund	**	608,060
	JPMorgan	Mid Cap Growth Fund	**	860,780
	Janus Henderson	Triton Fund	**	221,505
	Vanguard	Equity Income Fund	**	576,680
				<u>22,176,152</u>
		<i>Pooled Separate Accounts</i>		
*	TIAA	Real Estate	**	<u>4,326,255</u>
		<i>Fixed Annuity Contract, benefit responsive</i>		
*	TIAA	Traditional Annuity	**	<u>3,325,538</u>
*	Participant Loans	Interest at 4.25% - 8.75%	0	<u>105,244</u>
		Total Assets		<u>\$ 86,737,454</u>

* Represents a party-in-interest

** Cost is not reported as the plan is an individual account plan that is participant or beneficiary directed with respect to assets allocated to his/her account.

Hood College Defined Contribution Retirement Plan

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
June 30, 2024**

Employer Identification Number: 52-0591608

Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, Maturity Value	(d) Cost**	(e) Current Value
		Registered investment companies:		
*	CREF	CREF Core Bond R2	\$	1,356,025
*	CREF	CREF Equity Index R2		4,761,696
*	CREF	CREF Global Equities R2		3,306,605
*	CREF	CREF Growth R2		6,505,296
*	CREF	CREF Inflation-Linked Bond R2		951,607
*	CREF	CREF Money Market R2		781,384
*	CREF	CREF Social Choice R2		3,425,183
*	CREF	CREF Stock R2		17,620,606
*	TIAA-CREF	Nuveen Equity Index Retirement		1,027,991
*	TIAA-CREF	Nuveen High Yield Retirement		378,443
*	TIAA-CREF	Nuveen Internatl Equity Retire		132,088
*	TIAA-CREF	Nuveen Large Cap Value Retire		590,296
*	TIAA-CREF	Nuveen Lifecycle 2010 Retire		277,088
*	TIAA-CREF	Nuveen Lifecycle 2015 Retire		217,265
*	TIAA-CREF	Nuveen Lifecycle 2020 Retire		457,505
*	TIAA-CREF	Nuveen Lifecycle 2025 Retire		883,432
*	TIAA-CREF	Nuveen Lifecycle 2030 Retire		2,001,419
*	TIAA-CREF	Nuveen Lifecycle 2035 Retire		1,717,056
*	TIAA-CREF	Nuveen Lifecycle 2040 Retire		2,590,201
*	TIAA-CREF	Nuveen Lifecycle 2045 Retire		1,521,603
*	TIAA-CREF	Nuveen Lifecycle 2050 Retire		1,191,517
*	TIAA-CREF	Nuveen Lifecycle 2055 Retire		902,909
*	TIAA-CREF	Nuveen Lifecycle 2060 Retire		362,974
*	TIAA-CREF	Nuveen Lifecycle 2065 Retire		20,939
*	TIAA-CREF	Nuveen Lifecycle Ret Inc Rtm		245,808
*	TIAA-CREF	Nuveen Mid Cap Growth Retire		149,692
*	TIAA-CREF	Nuveen Mid Cap Value Retire		328,922
*	TIAA-CREF	Nuveen Money Market Retirement		260,032
*	TIAA-CREF	Nuveen Quant Sm Cp Eq Retire		357,065
*	TIAA-CREF	Nuveen Short Term Bond Retire		49,429
	American Century	American Century Mid Cap Value Inv		644,315
	American Funds	American Funds Capital World Growth & Inc		1,432,878
	American Funds	American Funds EuroPacific Growth Fund R4		725,755
	American Funds	American Funds Washington Mutual Inv R4		1,118,046
	Columbia	Columbia Small Cap Value I A		10,933

Continued

Hood College Defined Contribution Retirement Plan

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued)
June 30, 2024**

Employer Identification Number: 52-0591608

Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, Maturity Value	(d) Cost**	(e) Current Value
		Registered investment companies (continued):		
	Dimensional Fund Advisors	DFA Emerging Markets I	\$	591,555
	Dimensional Fund Advisors	DFA US Targeted Value Port Inst		912,758
	Janus	Janus Henderson Triton S		272,369
	JP Morgan	JP Morgan Mid Cap Growth Fund R6		1,116,088
	Lazard	Lazard Emerging Markets Equity Port Open Shs		135,827
	PGIM	PGIM Jennison Small Company A		36,366
	PGIM	PGIM Total Return Bond Z		722,574
	PIMCO	PIMCO Total Return Admin Class		27,289
	T. Rowe Price	T. Rowe Price Overseas Stock		928,902
	Vanguard	Vanguard Equity Income Adm		947,372
				<u>63,995,103</u>
		Pooled separate account:		
*	TIAA	TIAA Real Estate		<u>3,749,162</u>
		Insurance annuity contracts:		
*	TIAA	TIAA Traditional Benefit-Responsive		2,961,220
*	TIAA	TIAA Traditional Nonbenefit-Responsive		21,777,789
*	TIAA	Plan Loan Default Fund		4,528
				<u>24,743,537</u>
*	Participants	Participant loans: 4.25% - 9.50%; maturing through 2029		<u>107,566</u>
		Total		<u>\$ 92,595,368</u>

* Designates party-in-interest.

** All investments are participant directed; therefore, cost information has not been presented.

The above information has been certified or provided by TIAA and CREF, as issuers for certain investments and as agents for TIAA Trust, N.A., custodian of certain other investments, to be complete and accurate.