

<p style="text-align: center;">Form 5500</p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: x-small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; font-weight: bold;">2023</p> <hr/> <p style="font-weight: bold;">This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description) _____

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>ELECTRICIANS PENSION PLAN, IBEW 995</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>001</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>TRUSTEES OF THE ELECTRICIANS PENSION PLAN, IBEW 995</u></p> <p><u>8111 TOM DR. BATON ROUGE, LA 70815-8047</u></p>	<p>1c Effective date of plan <u>10/01/1970</u></p> <p>2b Employer Identification Number (EIN) <u>72-6057089</u></p> <p>2c Plan Sponsor's telephone number <u>225-927-6340</u></p> <p>2d Business code (see instructions) <u>525100</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/17/2025	JASON DEDON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	04/16/2025	KIRK RISPONE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	1366
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	443
	6a(2)	454
	6b	492
	6c	266
	6d	1212
	6e	164
	6f	1376
	6g(1)	
6g(2)		
6h		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7	21

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

- a Pension Schedules**
- (1) **R** (Retirement Plan Information)
 - (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 - (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
 - (4) **DCG** (Individual Plan Information) – Number Attached _____
 - (5) **MEP** (Multiple-Employer Retirement Plan Information)

- b General Schedules**
- (1) **H** (Financial Information)
 - (2) **I** (Financial Information – Small Plan)
 - (3) **A** (Insurance Information) – Number Attached _____
 - (4) **C** (Service Provider Information)
 - (5) **D** (DFE/Participating Plan Information)
 - (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>ELECTRICIANS PENSION PLAN, IBEW 995</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>TRUSTEES OF THE ELECTRICIANS PENSION PLAN, IBEW 995</u>	D Employer Identification Number (EIN) <u>72-6057089</u>	

E Type of plan: (1) Multiemployer Defined Benefit (2) Money Purchase (see instructions)

1a Enter the valuation date: Month 10 Day 01 Year 2023

b Assets

(1) Current value of assets	1b(1)	<u>66349123</u>
(2) Actuarial value of assets for funding standard account.....	1b(2)	<u>71376477</u>
c (1) Accrued liability for plan using immediate gain methods	1c(1)	<u>105720844</u>
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method.....	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method.....	1c(3)	<u>102945742</u>
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	<u>164285132</u>
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	<u>1913512</u>
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	<u>8378808</u>
(3) Expected plan disbursements for the plan year	1d(3)	<u>8778808</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		
	Signature of actuary	Date
	<u>BEN KIRKLAND, FSA, FCA, MAAA, EA</u>	<u>23-07599</u>
	Type or print name of actuary	Most recent enrollment number
	<u>SEGAL</u>	<u>678-306-3100</u>
	Firm name	Telephone number (including area code)
	<u>2727 PACES FERRY RD SE, STE 1-1400, ATLANTA, GA 30339-4053</u>	
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	3.07 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts.....	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
c Mortality table code for valuation purposes:		
(1) Males.....	6c(1)	A A
(2) Females.....	6c(2)	A A
d Valuation liability interest rate.....	6d	7.00 % 7.00 %
e Salary scale.....	6e	% <input checked="" type="checkbox"/> N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate.....	6f(1)	<input type="checkbox"/> Single rate <input type="checkbox"/> ERISA 4044 <input checked="" type="checkbox"/> Other <input type="checkbox"/> N/A
(2) If "Single rate" is checked in (1), enter applicable single rate.....	6f(2)	%
g Estimated investment return on actuarial value of assets for year ending on the valuation date.....	6g	4.8 %
h Estimated investment return on current value of assets for year ending on the valuation date.....	6h	7.3 %
i Expense load included in normal cost reported in line 9b.....	6i	<input type="checkbox"/> N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	
(3) If neither (1) nor (2) describes the expense load, check the box.....	6i(3)	<input type="checkbox"/>

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	2393083	245559
4	2509572	257512

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval.....	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.....		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).....		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.....		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?.....		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?.....		<input type="checkbox"/> Yes <input type="checkbox"/> No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?.....		<input type="checkbox"/> Yes <input type="checkbox"/> No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension.....	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?.....		<input type="checkbox"/> Yes <input type="checkbox"/> No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s).....	8e	

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any.....	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	869359

c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended.....	9c(1)	46375947	6398153
(2) Funding waivers.....	9c(2)		
(3) Certain bases for which the amortization period has been extended.....	9c(3)		
d Interest as applicable on lines 9a, 9b, and 9c.....	9d		508726
e Total charges. Add lines 9a through 9d.....	9e		7776238
Credits to funding standard account:			
f Prior year credit balance, if any.....	9f		583842
g Employer contributions. Total from column (b) of line 3.....	9g		6074141
		Outstanding balance	
h Amortization credits as of valuation date.....	9h	11447738	2818267
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	9i		433027
j Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL).....	9j(1)		
(2) "RPA '94" override (90% current liability FFL).....	9j(2)		
(3) FFL credit.....	9j(3)		
k (1) Waived funding deficiency.....	9k(1)		
(2) Other credits.....	9k(2)		
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2).....	9l		9909277
m Credit balance: If line 9l is greater than line 9e, enter the difference.....	9m		2133039
n Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	9n		
o Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the current plan year.....	9o(1)		
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date.....	9o(2)(a)		
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	9o(2)(b)		
(3) Total as of valuation date.....	9o(3)		
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	10		
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....			<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **10/01/2023** and ending **09/30/2024**

A Name of plan ELECTRICIANS PENSION PLAN, IBEW 995	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF THE ELECTRICIANS PENSION PLAN, IBEW 995	D Employer Identification Number (EIN) 72-6057089	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLINGTON TRUST COMPANY, NA

280 CONGRESS STREET
BOSTON, MA 02210

04-2755549

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
52	NONE	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	43343	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY (WESTERN STATES),

333 WEST 34TH STREET
NEW YORK, NY 10001-2402

94-1503999

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 16	NONE	42000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BOYD WATTERSON ASSET MANAGEMENT COM

1301 EAST 9TH STREET, SUITE 2900
CLEVELAND, OH 44114

34-1922005

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 28	NONE	35599	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CORBIN CAPITAL PARTNERS, L.P.

590 MADISON AVENUE, 31ST FLOOR
NEW YORK, NY 10022

30-0299433

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	34995	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

DUPLANTIER, HRAPMMAN, HOGAN & MAHER

1615 POYDRAS ST. STE. 2100
NEW ORLEANS, LA 70112

72-0567396

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	33060	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

HARDMAN JOHNSTON GLOBAL ADVISORS LL

300 ATLANTIC STREET, SUITE 601
STAMFORD, CT 06901

13-3257590

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	32166	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CHARTWELL INVESTMENT PARTNERS, LLC

1205 WESTLAKES DRIVE, SUITE 100
BERWYN, PA 19312

36-4776242

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 31 51 68	NONE	31951	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ROBEIN URANN SPENCER PICARD & CANGE

2540 SEVERN AVE. STE 400
METAIRIE, LA 70002

72-0999672

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	29539	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

WCM INTERNATIONAL SMALL CAP GROWTH

281 BROOKS ST.
LAGUNA BEACH, CA 92651

82-2733202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
52	NONE	28256	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACKROCK INSTITUTIONAL TRUST COMPA

1 UNIVERSITY SQUIRE DRIVE
PRINCETON, NJ 08540

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	25201	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BRIDGEWAY BENEFIT TECHNOLOGIES, LLC

3700 KOPPERS STREET, SUITE 400
MAPLE SHADE, NJ 08052

52-1796473

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	24769	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

CHEVY CHASE TRUST COMPANY

7501 WISCONCIN AVE, STE 1500W
BETHESDA, MD 20814

52-6257033

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	17887	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COMSOLUTIONS, INC.

225 NORTH COLUMBIA ST.
COVINGTON, LA 70433

46-3162861

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	12088	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PEDELAHORE & CO., LLP

3445 N. CAUSEWAY BLVD., SUITE 300
METAIRIE, LA 70002

72-0535866

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	9240	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

U.S. BANK NATIONAL ASSOCIATION

1555 N RIVERCENTER DR., SUITE 300
MILWAUKEE, WI 53212

31-0841368

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	CUSTODIAN	6634	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RICHMOND CAPITAL MANAGEMENT

10800 MIDLOTHIAN TURNPIKE, STE 217
RICHMOND, VA 23235

54-1288566

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	5269	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2023 <hr/> This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

A Name of plan <u>ELECTRICIANS PENSION PLAN, IBEW 995</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>TRUSTEES OF THE ELECTRICIANS PENSION PLAN, IBEW 995</u>	D Employer Identification Number (EIN) <u>72-6057089</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>ASB ALLEGIANCE REAL ESTATE FUND</u>	b Name of sponsor of entity listed in (a): <u>CHEVY CHASE TRUST COMPANY</u>	c EIN-PN <u>52-6257033-006</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1541382</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>LONGVIEW ULTRA CONSTRUCTION LOAN IN</u>	b Name of sponsor of entity listed in (a): <u>AMALGAMATED BANK</u>	c EIN-PN <u>20-8434730-006</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4311</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>HARDMAN JOHNSTON INTERNATIONAL EQUI</u>	b Name of sponsor of entity listed in (a): <u>HARDMAN JOHNSTON GLOBAL ADVISORS, L</u>	c EIN-PN <u>26-6493485-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4744684</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NUVEEN/SEI TRUST COMPANY INVESTMENT</u>	b Name of sponsor of entity listed in (a): <u>SEI TRUST COMPANY</u>	c EIN-PN <u>27-3441498-043</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>9524281</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>BLACKROCK GLOBAL ALLOCATION COLLECT</u>	b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.</u>	c EIN-PN <u>46-0563260-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4457981</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WTC-CIF II QUALITY VALUE (SERIES 1)</u>	b Name of sponsor of entity listed in (a): <u>WELLINGTON TRUST COMPANY, NA</u>	c EIN-PN <u>04-6913417-101</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>10159281</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:	b Name of sponsor of entity listed in (a):	c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning **10/01/2023** and ending **09/30/2024**

A Name of plan ELECTRICIANS PENSION PLAN, IBEW 995	B Three-digit plan number (PN)	001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF THE ELECTRICIANS PENSION PLAN, IBEW 995	D Employer Identification Number (EIN) 72-6057089	

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a 323	323
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions	1b(1) 702290	706701
(2) Participant contributions	1b(2)	
(3) Other	1b(3) 124817	133083
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1) 958543	948147
(2) U.S. Government securities	1c(2) 663728	1379527
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred	1c(3)(A)	
(B) All other	1c(3)(B) 6604191	7588892
(4) Corporate stocks (other than employer securities):		
(A) Preferred	1c(4)(A)	
(B) Common	1c(4)(B) 6872981	8300387
(5) Partnership/joint venture interests	1c(5) 10107109	11620812
(6) Real estate (other than employer real property)	1c(6) 11021895	9517786
(7) Loans (other than to participants)	1c(7)	
(8) Participant loans	1c(8)	
(9) Value of interest in common/collective trusts	1c(9) 22897487	25686715
(10) Value of interest in pooled separate accounts	1c(10)	
(11) Value of interest in master trust investment accounts	1c(11)	
(12) Value of interest in 103-12 investment entities	1c(12) 3856964	4744684
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13) 2669556	3226374
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	
(15) Other	1c(15)	5938

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	7779	5889
f Total assets (add all amounts in lines 1a through 1e)	1f	66487663	73865258
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	123066	80087
i Acquisition indebtedness	1i		
j Other liabilities	1j	15474	12842
k Total liabilities (add all amounts in lines 1g through 1j)	1k	138540	92929
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	66349123	73772329

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	6182084	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		6182084
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	52740	
(B) U.S. Government securities	2b(1)(B)	30186	
(C) Corporate debt instruments	2b(1)(C)	341966	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		424892
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	158557	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	235190	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		393747
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	10377950	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	7725064	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		2652886
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	6923353	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		6923353

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		12835
d Total income. Add all income amounts in column (b) and enter total	2d		16589797

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	8211361	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)	107943	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		8319304
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	42300	
(5) Investment advisory and investment management fees	2i(5)	444966	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	45000	
(8) Legal fees	2i(8)	29539	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	3125	
(11) Other expenses	2i(11)	282357	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		847287
j Total expenses. Add all expense amounts in column (b) and enter total	2j		9166591

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		7423206
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **DUPLANTIER, HRAPMANN, HOGAN & MAHER**

(2) EIN: **72-0567396**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 539758.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
--	---	---

For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

A Name of plan <u>ELECTRICIANS PENSION PLAN, IBEW 995</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>TRUSTEES OF THE ELECTRICIANS PENSION PLAN, IBEW 995</u>	D Employer Identification Number (EIN) <u>72-6057089</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	0

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year.....	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer BUFFALO ELECTRIC INC.

b EIN 72-0634895 **c** Dollar amount contributed by employer 634875

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 11 Day 30 Year 2024

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 5.52

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): OTHER: 19.50% OF GROSS WA

a Name of contributing employer UNIVERSAL ELECTRIC CO., INC

b EIN _____ **c** Dollar amount contributed by employer 461165

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 12 Day 31 Year 2023

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 5.52

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): OTHER: 19.50% OF GROSS WA

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	99.89
b The corresponding number for the second preceding plan year	15b	101.31

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: 50.8 % Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: 0.0 %
 High-Yield Debt: 9.2 % Real Assets: 19.9 % Cash or Cash Equivalents: _____% Other: 20.1 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

R E P O R T

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
BATON ROUGE, LOUISIANA

SEPTEMBER 30, 2024 AND 2023

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
BATON ROUGE, LOUISIANA

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SEPTEMBER 30, 2024 AND 2023

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Duplantier
Hrapmann
Hogan &
Maher, LLP

A.J. Duplantier, Jr., CPA
(1919-1985)
Felix J. Hrapmann, Jr., CPA
(1919-1990)
William R. Hogan, Jr., CPA
(1920-1996)
James Maher, Jr., CPA
(1921-1999)

INDEPENDENT AUDITOR'S REPORT

Lindsay J. Calub, CPA, LLC
Michelle H. Cunningham, CPA
Grady C. Lloyd, III, CPA
Robynn P. Beck, CPA
J. Patrick Butler, III, CPA
Wesley D. Wade, CPA

February 18, 2025

To the Plan Trustees of the
Electricians Pension Plan, I.B.E.W. 995
Baton Rouge, Louisiana

Heather Jovanovich, CPA
Terri L. Kitto, CPA
Gregory J. Binder, IT Director
Colleen A. Casey, CPA
J. Michael Flynn, III CPA

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of the Electricians Pension Plan, I.B.E.W. 995, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of September 30, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

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Management, having determined it is permissible in the circumstances, has elected to have the audits of the Electricians Pension Plan, I.B.E.W. 995's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of September 30, 2024 and 2023, and for the years then ended, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

www.dhhmcpa.com

Members
American Institute of
Certified Public Accountants
Society of LA CPAs

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section –

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Electricians Pension Plan, I.B.E.W. 995 and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Electricians Pension Plan, I.B.E.W. 995's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Electricians Pension Plan, I.B.E.W. 995's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Electricians Pension Plan, I.B.E.W. 995's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) and Schedule of Assets (Acquired and Disposed of Within the Year) as of and for the year ended September 30, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain other procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that are agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplement schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion –

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Other Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statement as a whole. The other supplementary information as listed in the index to report is presented for the purpose of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Duplantier, Sharpner, Hogan and Oakes, LLP
New Orleans, Louisiana

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
 BATON ROUGE, LOUISIANA
 STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
SEPTEMBER 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
ASSETS:		
INVESTMENTS, AT FAIR VALUE:		
Cash equivalents	\$ 703,984	\$ 542,033
U.S. government securities	1,379,527	663,728
Corporate debt instruments	7,588,892	6,604,191
Municipal debt instruments	5,938	-
Corporate stocks - common	8,300,387	6,872,981
Partnership/joint venture interests	11,620,812	10,107,109
Real estate	9,517,786	11,021,895
Common collective trusts	25,686,715	22,897,487
103-12 investment companies	4,744,684	3,856,964
Registered investment companies	3,226,374	2,669,556
Total investments	72,775,099	65,235,944
RECEIVABLES:		
Contributions	706,701	702,290
Accrued interest and dividends	111,303	104,550
Other receivables	966	966
Total receivables	818,970	807,806
CASH:		
Operating account	244,163	416,510
Investment agency account	323	323
Total cash	244,486	416,833
OTHER ASSETS:		
Prepaid items	20,814	19,301
EQUIPMENT - AT COST (net of accumulated depreciation of \$54,598 and \$62,665, respectively)	5,889	7,779
Total assets	73,865,258	66,487,663
LIABILITIES:		
Accounts payable and accrued expenses	80,087	123,066
Due to affiliated funds	12,842	15,474
Total liabilities	92,929	138,540
NET ASSETS AVAILABLE FOR BENEFITS	\$ 73,772,329	\$ 66,349,123

See accompanying notes.

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
 BATON ROUGE, LOUISIANA
 STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED SEPTEMBER 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
ADDITIONS TO PLAN ASSETS ATTRIBUTED TO:		
Contributions:		
Employers' contribution	\$ 1,832,065	\$ 2,211,218
Incoming reciprocal contributions	4,350,019	4,513,546
Total contributions	6,182,084	6,724,764
Investment income:		
Net appreciation in fair value of investments	9,576,239	4,040,929
Interest	424,892	386,953
Dividends	393,747	570,821
Other income	12,823	50,729
Commission recapture rebate	12	467
	10,407,713	5,049,899
Less: Investment expenses	444,966	488,056
Net investment income	9,962,747	4,561,843
Total additions	16,144,831	11,286,607
DEDUCTIONS FROM PLAN ASSETS ATTRIBUTED TO:		
Benefit payments for:		
Pension benefits	8,211,361	8,032,482
Outgoing reciprocal payments	107,943	381,967
Total deductions	8,319,304	8,414,449
Administrative expenses	402,321	423,883
Total deductions	8,721,625	8,838,332
CHANGE IN NET ASSETS	7,423,206	2,448,275
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	66,349,123	63,900,848
End of year	\$ 73,772,329	\$ 66,349,123

See accompanying notes.

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
BATON ROUGE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024 AND 2023

1. DESCRIPTION OF PLAN:

The following brief description of the Electricians Pension Plan, I.B.E.W. 995 (the Plan) is provided for general information purposes only. Participants should refer to the Summary Plan Description for more complete information.

The Plan was established by the Board of Trustees effective October 1, 1970. The Plan is administered by the Board.

The Plan is a noncontributory defined benefit plan which provides normal retirement, disability, and early retirement pension benefits. The Plan also provides pre-retirement and post-retirement death benefits to qualified surviving spouses and beneficiaries of deceased participants. Qualified employee participants consist principally of employees who are employed 250 hours or more during the 12-month period from first beginning to work in the industry and are covered by collective bargaining agreements between employers and the union and participation agreements between employers and the trustees.

The Plan is funded principally by investment income and employer contributions which are based upon man-hours worked. Pension plan funding anticipates that both net contributions (less administrative expenses) and net investment earnings (less investment fees) will be needed to cover benefit payments. The Plan is to continue for a term co-extensive with the terms of the collective bargaining agreements and the Agreement and Declaration of Trust, provided that provisions authorizing continuation of the Plan are contained therein. If the Plan is not extended, the Board shall continue to perform and carry out the provisions of the Plan on the basis that all employees who become thereafter eligible to receive benefits in accordance with the provisions of the Plan shall receive such benefits as if the Plan were extended until the total assets of the Plan are disbursed.

The Trustees reserve the right to terminate the Plan and Trust at any time.

General:

The Plan was created by collective bargaining between the International Brotherhood of Electrical Workers AFL-CIO – Local 995, the Baton Rouge Chapter of National Electrical Contractors Association, and certain other individual employers. The Plan is an employee pension plan providing pension, retirement, disability, and death benefits; it is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
 BATON ROUGE, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024 AND 2023

1. DESCRIPTION OF PLAN: (Continued)

General: (Continued)

Participants in the Plan as of the date of the actuarial valuations October 1, 2023 and 2022 were as follows:

	<u>2023</u>	<u>2022</u>
Current retirees and beneficiaries	630	619
Inactive participants with vested rights	278	279
Active participants	<u>396</u>	<u>423</u>
Total participants as of the valuation date	<u><u>1,304</u></u>	<u><u>1,321</u></u>

Participants who leave the coverage of the Plan after satisfying the requirements for a deferred pension, or an immediate pension but elect to defer commencement of a pension benefit, are considered inactive with vested rights.

Administration of the Trust:

The administration of the trust is the responsibility of the Plan's Board of Trustees comprised of an equal number of Union Trustees and Employer Trustees. Investment advisors manage the investments of the Fund. U.S. Bank National Association is the custodian of the Plan's investments. The Plan's investments are detailed in Note 7 to the financial statements.

Pension Benefits:

Participants (married or unmarried) with five or more years of vested service are entitled to monthly benefits payable beginning at normal retirement age (the later of age 65 and the fifth anniversary of the participation commencement date). For single participants, the normal form of payment of the pension benefit is a single life pension (or annuity). Married participants will generally receive benefits under one of two joint and survivor annuities (50% or 75%), which guarantee payment of benefits during the lives of both the participant and the participant's spouse, unless the participant, with spousal consent, elects the single life option.

The Plan permits early retirement at age 60 with 30 or more pension service credits or years of vesting service. The pension benefit amount varies depending on the benefit level when employment was terminated, earned pension credits, retirement age, and certain participant elections.

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
BATON ROUGE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024 AND 2023

1. DESCRIPTION OF PLAN: (Continued)

Disability Benefits:

Active participants with 20 years of future service credit or vesting service who become totally and permanently disabled receive disability pension benefits that are equal to the normal retirement benefits they have accumulated as of the time they become disabled.

Death Benefits:

For active participants who die before retirement: (a) if they are vested and survived by a qualified spouse, the qualified spouse will be entitled to a 50% surviving spouse pension; (b) if they are vested and die before retirement but are not survived by a qualified spouse, a lump sum benefit of up to \$5,000 will be payable to their surviving beneficiary; and (c) if they are not vested but have earned at least one year of future service credit, a lump sum benefit of up to \$5,000 will be payable to their surviving beneficiary. The qualified spouse of a vested inactive participant, who dies prior to retirement, is eligible for the 50% surviving spouse pension.

Vesting:

The Plan has a five-year vesting schedule that applies to participants with at least one hour of service after September 30, 1998. Under this schedule, the participant becomes fully vested once they have earned five years of vesting service. Prior to reaching the five years of vesting service, the participant is not vested. From October 1, 1976 to present, vesting service is determined based on the hours of service in covered employment during the plan year. Under this schedule, participants can earn one year of vesting service for every 1,000 hours of service.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The summary of the Electricians Pension Plan, I.B.E.W. 995's significant accounting policies applied in the preparation of the accompanying financial statements follows:

Basis of Accounting:

The Electricians Pension Plan, I.B.E.W. 995's financial statements are prepared using the accrual basis of accounting. Employer contributions are recognized in the period in which the participant is compensated for services performed. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan. Benefit amounts owed to participants are paid on the last business day of the month.

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
BATON ROUGE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024 AND 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Use of Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Accordingly, actual results could differ from those estimates.

Investment Valuation and Income Recognition:

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 7 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Actuarial Present Value of Accumulated Plan Benefits:

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits payable are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an actuary from The Segal Company and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuation have been disclosed in Note 4. The actuarial assumptions are based on the presumptions that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
 BATON ROUGE, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024 AND 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Payment of Benefits:

Benefit payments to participants are recorded upon distributions.

Expenses:

Indirect expenses incurred in the administration of this Plan and the Electricians Health and Welfare Plan are paid through the Health and Welfare Plan. Indirect expenses are allocated to the Plans based upon either employee's time spent attributable to each Plan or other more suitable basis approved by the Board of Trustees. Allocation of indirect expenses for the years ended September 30, 2024 and 2023 were as follows:

	<u>Pension</u>	<u>Health & Welfare</u>
Administrative manager	62%	38%
Office manager	50%	50%
Contribution accounting manager	50%	50%
Claims manager	0%	100%

All other major expenses are allocated Pension 50%/Health and Welfare 50%.

Expenses directly related to a specific Plan are charged to such Plan.

Property and Equipment:

The Plan capitalizes the purchase of equipment and software with a cost over \$1,000 that has a useful life of more than two years. Equipment and software costs are being depreciated over the estimated useful lives of 5-10 years. Depreciation expense for the fiscal years ending September 30, 2024 and 2023 totaled \$2,880 and \$2,356, respectively.

Contributions:

The contributions to the Plan are made 100% by employers in accordance with the Collective Bargaining Agreement or Participation Agreement. The Plan is self-funded and did not meet the minimum funding requirements per ERISA for the fiscal years ended September 30, 2024 and 2023.

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
BATON ROUGE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024 AND 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Allowance for Uncollectible Receivables:

No allowance for uncollectible receivables is established due to management's assessment that all receivables are fully collectible.

Certified Investments:

U.S. Bank National Association is the custodian of the Plan's investments. Amalgamated Bank, BlackRock Institutional Trust Company, N.A., Chevy Chase Trust Company, SEI Trust Company, and Wellington Trust Company, NA are some of the investment managers of the Plan's investments. The Plan's custodian and the custodians of Amalgamated Bank, BlackRock Institutional Trust Company, N.A., Chevy Chase Trust Company, SEI Trust Company, and Wellington Trust Company, NA have certified to the accuracy and completeness of the investment transactions, recognition of income and expenses and assets detailed in Note 6 to the financial statements.

3. FUNDING POLICY AND RULES:

The contributions to the Plan are made 100% by employers at a rate of \$5.52 per hour effective January 1, 2024, \$5.36 per hour effective January 1, 2023, and \$5.19 per hour prior to January 1, 2023. The actuary determined the expected contribution rate to be \$8.22 and \$7.98 per hour for the October 1, 2023 and 2022 actuarial valuations, respectively.

The Pension Protection Act of 2006 (PPA'06) called on plan sponsors to actively monitor the projected FSA credit balance, the funded percentage (the ratio of the actuarial value of assets to the present value of benefits earned to date), and cash flow sufficiency. Based on these measures, plans are then categorized as critical (*Red Zone*), endangered (*Yellow Zone*), or neither (*Green Zone*). The Multiemployer Pension Reform Act of 2014 (MPRA), among other things, made the zone provisions permanent.

As of October 1, 2023 and 2022, the Plan was in critical status (Red Zone). Plans in Red Zone are required to follow a set rehabilitation schedule which can be accelerated but not delayed. The provisions of PPA'06 have been reflected in the actuarial valuation as prepared by Segal (consulting actuaries).

The Trustees adopted a Rehabilitation Plan on February 11, 2009. The Rehabilitation Plan has been updated annually since then, with the latest update on September 26, 2024, with an effective date of October 1, 2024. This update projects the Plan to emerge from critical status to endangered status on October 1, 2024 and to green status (neither critical or endangered) as of October 1, 2030. No additional benefit changes or contribution changes were deemed necessary.

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
 BATON ROUGE, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024 AND 2023

3. FUNDING POLICY AND RULES: (Continued)

Beginning in 2008, the law requires an annual certification of the Plan's funded status. This involves projections of the funded percentage (determined as the ratio of the actuarial value of assets to the unit credit accrued liability) based on the funding assumptions, the funding standard account credit balance and cash flows. Based on the October 1, 2023 actuarial valuation, the funded percentage was 69.3%.

The Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010 (PRA 2010) allowed eligible plans such as this one to amortize certain losses over periods up to 29 years. Beginning in 2009, the FSA reflects the Trustees' election to extend the amortization of the investment losses for years ending September 30, 2008 and September 30, 2009, and to smooth these losses over 10 years in the actuarial value of assets and to increase the upper limit on the actuarial value of assets.

4. ACCUMULATED PLAN BENEFITS:

The actuarial present value of accumulated plan benefits was determined by consulting actuaries, Segal, as of October 1, 2023 and 2022, the most recent valuation dates. Such amounts result from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

Accumulated plan benefits at October 1, 2023 and 2022, the most recent actuarial valuation dates, were as follows:

	<u>2023</u>	<u>2022</u>
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving benefits	\$ 69,244,399	\$ 67,188,053
Other participants	32,479,238	31,756,712
	101,723,637	98,944,765
Nonvested benefits	1,222,105	1,218,212
 Total actuarial present value of accumulated plan benefits	 \$ 102,945,742	 \$ 100,162,977

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
 BATON ROUGE, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024 AND 2023

4. ACCUMULATED PLAN BENEFITS: (Continued)

Changes in accumulated plan benefits during 2023 and 2022, the most recent actuarial valuation dates, and their effect on accumulated plan benefits follow:

	<u>2023</u>	<u>2022</u>
Actuarial present value of accumulated plan benefits, beginning of year	<u>\$ 100,162,977</u>	<u>\$ 99,737,940</u>
Increase (decrease) during the year attributable to:		
Benefits paid	(8,032,482)	(7,835,587)
Changes in actuarial assumptions	2,396,983	-
Interest	6,946,374	6,923,291
Increase during the period attributable to latest participant data and experience	<u>1,471,890</u>	<u>1,337,333</u>
Net change	<u>2,782,765</u>	<u>425,037</u>
Actuarial present value of accumulated plan benefits, end of year	<u><u>\$ 102,945,742</u></u>	<u><u>\$ 100,162,977</u></u>

The actuarial information is presented as of the beginning of the plan year and represents the most current information available. This is in accordance with Financial Accounting Standards on Accounting and Reporting by Defined Benefit Pension Plans.

The actuarial method and significant actuarial assumptions used in the valuation as of October 1, 2023 and 2022 were as follows:

Actuarial Cost Method:	Entry Age Actuarial Cost Method. Entry Age is the age at the date of employment or, if date is unknown, current age minus years of vesting service. Normal cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service, with Normal Cost determined as if the current accrual rate had always been in effect.
Interest Rates (Net Investment Return):	7.00% for 2023, 7.25% for 2022

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
 BATON ROUGE, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024 AND 2023

4. ACCUMULATED PLAN BENEFITS: (Continued)

Actuarial Value of Assets: The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the projected market return and is recognized over the five-year period. An additional adjustment (if necessary) is made so that the final actuarial value is within 80% and 120% of market value.

Mortality Rates: Healthy Pre-Retirement: 90.9% of the Pri-2012 Employee Blue Collar tables, projected generationally using Scape MP-2020.

Healthy Post-Retirement: 90.9% of the Pri-2012 Retiree Blue Collar tables, projected generationally using Scape MP-2020.

Disabled: Pri-2012 Disable Retiree tables, projected generationally using Scale MP-2020

Contingent Beneficiary: 90.9% of the Pri-2012 Contingent Survivor Blue Collar tables, projected generationally using Scape MP-2020.

The Pri-2012 family tables, with the adjustments shown, and with projection from 2012 to the ages of participants as of the measurement date, reasonably reflect the projected mortality experience of the Plan as of the measurement date.

Retirement Rates:

Age	Retirement Probability*
60	25%
61	15
62-64	40
65	100

** Rates above apply for active participants with at least 30 years of service. Otherwise, the assumed rate is 100% at age 65 with five years of service.*

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
BATON ROUGE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024 AND 2023

4. ACCUMULATED PLAN BENEFITS: (Continued)

Description of Weighted Average Retirement Age:	Age 63, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the October 1, 2023 and 2022 actuarial valuations.
Retirement Age for Inactive Vested Participants:	Age 65 with 5 years of service.
Age of Spouse:	Females three years younger than male spouses.
Percent Married:	80%

The foregoing actuarial assumptions are based upon the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Actuarial assumption for the net investment return rate was lowered from 7.25% to 7.00% for the valuation dated October 1, 2023.

5. PLAN TERMINATION:

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations. Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Only vested benefits are guaranteed. Specifically, the PBGC guarantees a monthly benefit payment equal to 100% of the first \$11 of the Plan's monthly benefit rate, plus 75% of the next \$33 of the monthly benefit rate, times the participant's years of credited service. At September 30, 2024, the maximum guaranteed benefits insured by PBGC for multiemployer plans was \$35.75 per month times the participant's years of credited service.

An insolvent plan must reduce benefit payments to the highest level that can be paid from the Plan's available financial resources.

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
 BATON ROUGE, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024 AND 2023

6. INVESTMENTS CERTIFIED BY CUSTODIAN (UNAUDITED):

The following information included in the accompanying financial statements and supplemental schedules was obtained from data that has been prepared and certified as complete and accurate by the Plan's custodian or the Plan's investment custodian:

	<u>2024</u>	<u>2023</u>
Investments, at fair value:		
Money Markets	\$ 703,984	\$ 542,033
U.S. government securities	1,379,527	663,728
Corporate debt instruments	7,588,892	6,604,190
Municipal debt instruments	5,938	
Corporate stocks - common	8,300,387	6,872,981
Common collective trusts	25,686,715	22,897,487
Accrued interest and dividends	111,303	104,549
Net appreciation (depreciation) in fair value of investments	4,643,671	4,798,647
Interest	396,292	364,020
Dividends	306,255	303,536

7. FAIR VALUE MEASUREMENTS:

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be net realizable value or reflective of future values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The fair value measurements authoritative literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs are unobservable and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. The Plan had no Level 3 inputs.

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
BATON ROUGE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024 AND 2023

7. FAIR VALUE MEASUREMENTS: (Continued)

Level 1 Fair Value Measurements

- The fair values of U.S. government securities are based on quoted market prices.
- Corporate stocks – common are valued using the last report sales price or closing price on the exchange or market on which the security is principally traded.

Level 2 Fair Value Measurements

- Cash and cash equivalents are composed of money market mutual funds. The value of these funds is derived from the value of the underlying obligations, accrued income, anticipated cash flow, management fees and other fund expenses.
- U.S. government securities classified as level 2 considers the yield, price of comparable securities, coupon rate, maturity, credit quality and dealer-provided prices when calculating fair value.
- Corporate debt instruments are valued based on institutional bond quotes.

All assets have been valued using the market approach.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The preceding techniques and methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although Plan Administration believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
 BATON ROUGE, LOUISIANA
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7. FAIR VALUE MEASUREMENTS: (Continued)

The following table sets forth, by level within the fair value hierarchy, the Plan's investments at fair value as of September 30, 2024 and 2023:

	Quoted Prices in Active Markets for Identical Assets/Liabilities (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
<u>2024</u>				
Cash and cash equivalents	\$ -	\$ 703,984	\$ -	\$ 703,984 *
U.S. government securities	1,116,805	262,722	-	1,379,527 *
Corporate debt instruments	-	7,588,892	-	7,588,892 *
Municipal debt instruments	-	5,938	-	5,938 *
Corporate stocks-common	8,300,387	-	-	8,300,387 *
	<u>9,417,192</u>	<u>8,561,536</u>	<u>-</u>	<u>17,978,728</u>
Investments measured at net asset value	-	-	-	54,796,371 ¹
Total investments	<u>\$ 9,417,192</u>	<u>\$ 8,561,536</u>	<u>\$ -</u>	<u>\$ 72,775,099</u>
<u>2023</u>				
Cash and cash equivalents	\$ -	\$ 542,033	\$ -	\$ 542,033 *
U.S. government securities	563,979	99,749	-	663,728 *
Corporate debt instruments	-	6,604,191	-	6,604,191 *
Corporate stocks-common	6,872,981	-	-	6,872,981 *
	<u>7,436,960</u>	<u>7,245,973</u>	<u>-</u>	<u>14,682,933</u>
Investments measured at net asset value	-	-	-	50,553,011 ²
Total investments	<u>\$ 7,436,960</u>	<u>\$ 7,245,973</u>	<u>\$ -</u>	<u>\$ 65,235,944</u>

* Investments certified by the Plan's custodian. (unaudited)

¹ Includes \$25,686,715 of investments certified by the Plan's custodian (unaudited)

² Includes \$22,897,487 of investments certified by the Plan's custodian (unaudited)

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
 BATON ROUGE, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS
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7. FAIR VALUE MEASUREMENTS: (Continued)

During the years ended September 30, 2024 and 2023, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) in value as follows:

	<u>2024</u>	<u>2023</u>
Unrealized gain/(loss):		
U.S. government securities	\$ 51,198	\$ 29,695
Corporate debt instruments	463,842	157,312
Municipal debt instruments	198	-
Corporate stocks - Common	1,163,636	720,394
Partnership/joint venture interests	1,001,303	312,106
Real estate	(1,259,383)	(1,841,962)
Common collective trusts	4,091,927	1,982,804
103-12 investment companies	898,872	654,525
Registered investment companies	511,760	402,787
Unrealized gain/(loss)	<u>6,923,353</u>	<u>2,417,661</u>
Net realized gain	<u>2,652,886</u>	<u>1,623,268</u>
Net appreciation (depreciation) in fair value of investments	<u>\$ 9,576,239</u>	<u>\$ 4,040,929</u>

Considerable judgement is required in interpreting market data to develop the fair value estimates. Accordingly, the estimates presented therein may not be indicative of the amounts that the Plan could realize in a current market exchange. The use of different market assumptions or valuation methodologies may have a material effect on estimates.

Changes in Fair Value Levels:

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

We evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended September 30, 2024 and 2023, there were no significant transfers in or out of Levels 1, 2, or 3.

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
 BATON ROUGE, LOUISIANA
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SEPTEMBER 30, 2024 AND 2023

8. INVESTMENTS CALCULATED AT NET ASSET VALUE:

The Fund is invested in certain funds that calculate net asset value per share. These investments do not have a readily determinable fair value (i.e., shares of these investments are not actively traded in financial markets) and are in investment companies or similar entities that report their investment assets at fair value. These investments are generally categorized as common collective trusts, limited partnerships, mutual funds, and pooled investment funds.

The following table summarizes the Plan's investments that calculate net asset value per share at September 30, 2024 and 2023:

	Fair Value	Unfunded Commitments	Redemption Frequency (If currently eligible)	Redemption Notice Period
<u>2024</u>				
Partnerships/joint ventures	\$ 4,296,209	\$ -	Quarterly	65 days
Partnerships/joint ventures	4,232,148	2,992,244	N/A	N/A
Partnerships/joint ventures	3,092,455	-	Monthly	5 days
Real estate	2,642,089	-	Daily	N/A
Real estate	6,875,697	-	Quarterly	N/A
Common collective trusts ¹	1,540,952	-	Quarterly	N/A
Common collective trusts ¹	4,311	-	Annually	365 days
Common collective trusts ¹	24,141,452	-	Daily	N/A
103-12 investment companies	4,744,684	-	Daily	10 days
Registered investment companies	3,226,374	-	Daily	N/A
	<u>\$ 54,796,371</u>	<u>\$ 2,992,244</u>		
<u>2023</u>				
Partnerships/joint ventures	\$ 3,900,277	\$ -	Quarterly	65 days
Partnerships/joint ventures	3,713,010	3,209,217	N/A	N/A
Partnerships/joint ventures	2,493,822	-	Monthly	5 days
Real estate	3,046,355	-	Daily	N/A
Real estate	7,975,540	-	Quarterly	N/A
Common collective trusts ¹	2,021,717	-	Quarterly	N/A
Common collective trusts ¹	3,862	-	Annually	365 days
Common collective trusts ¹	20,871,909	-	Daily	N/A
103-12 investment companies	3,856,964	-	Daily	10 days
Registered investment companies	2,669,555	-	Daily	N/A
	<u>\$ 50,553,011</u>	<u>\$ 3,209,217</u>		

¹ Certified by the Plan's custodian (unaudited)

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
BATON ROUGE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024 AND 2023

8. INVESTMENTS CALCULATED AT NET ASSET VALUE: (Continued)

The following summarizes the investment strategy of the investments reported on a net asset value per share.

Partnerships/Joint Ventures

The Fund invested in a partnership that seeks to achieve a substantial return on capital through opportunistic investments primarily in a broad range of public and private credit instruments, with an expected emphasis on corporate bonds and loans, asset-backed securities, mortgage-backed securities, commercial real estate, structured credit and collateralized loan obligations, though at times may have exposure to other assets, instruments and markets.

The Fund invested in two partnerships which invest, directly or indirectly, as a limited partners in, and as feeder vehicles of master partnerships and to do everything necessary or desirable for the accomplishment of the master partnerships.

The Fund invested in a partnership which seeks long-term capital appreciation by investing at least 80% of its net assets in the equity securities or depository receipts of small capitalization companies domiciled outside the United States, including in emerging and frontier market countries.

Real Estate

The Fund invested in a partnership that invests in commercial properties leased to the federal government. The partnership focuses on income generation and high-quality tenancy with the federal government's credit.

The Fund invested in a real estate fund that is organized for the objective and purpose of enabling its operating subsidiaries to make investments in real estate assets; owning, managing, supervising, and disposing of such investments through its subsidiaries; sharing the profits and losses and engaging in such activities necessary, incidental, or ancillary thereto; and engaging in any other lawful act or activity for which limited liability companies may be organized under the Act in furtherance of the foregoing; provided, however, that the Fund shall make all qualifying investments only through one or more subsidiaries.

Registered Investment Companies

The Fund invested in a registered investment company who invests primarily in equity securities, principally common stocks, of non-US companies whose principal activities are located in countries represented by the MSCI Europe, Australia, and Far East Index that the Investment Manager believes are undervalued based on their earnings, cash flow, or asset values. The Portfolio also may invest up to 15% of its assets in securities of companies whose principal business activities are located in emerging market countries, although the allocation of the Portfolio's assets to emerging market countries may vary from time to time.

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
 BATON ROUGE, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024 AND 2023

9. CASH:

As of September 30, 2024 and 2023, the Plan has operating cash in the amount of \$244,163 and \$416,510, which consist of cash and a repurchase agreement. The Plan maintains its cash at one financial institution located in Baton Rouge, Louisiana and overnight sweeps excess cash into a repurchase agreement. As of September 30, 2024 and 2023, the Plan had bank balances of \$5,000 and \$11,729 and repurchase agreements of \$285,382 and \$440,826, respectively. The Plan held pledged collateral of the repurchase agreement for the year ending September 30, 2024 and 2023.

10. RELATED PARTY:

The Electricians Pension Plan, I.B.E.W. 995 and the Electricians Health and Welfare Plan, I.B.E.W. 995 are maintained pursuant to the same collective bargaining agreement. They share mutual administrative staff and office space. Electricians Health and Welfare Plan, I.B.E.W. 995 pays a significant portion of the administrative expenses. For the years ended September 30, 2024 and 2023, the Welfare Plan incurred expenses in the amount of \$200,361 and \$210,373, respectively, to be reimbursed by the Pension Plan for its share of the administrative expenses. The amount due to the Welfare Fund at September 30, 2024 and 2023 was \$12,842 and \$15,474, respectively.

The administrative offices used by the Plan are owned by the I.B.E.W. 995 Local Electricians Union AFL-CIO and are provided rent-free to the Plan. The Plan is responsible for the building maintenance and utilities, which are shared as indicated in the prior paragraph.

11. SIGNIFICANT CONTRIBUTIONS:

During the year ended September 30, 2024, the Plan received contributions from one employer and one reciprocal totaling 10% or greater of total contributions. During the year ended September 30, 2023, the Plan received contributions from one reciprocal totaling 10% or greater of total contributions. The significant contributors and the percentage of total contributions remitted for the years ending September 30, 2024 and 2023 were:

	<u>2024</u>	<u>2023</u>
Buffalo Electric, Inc.	10%	*
National Electrical Annuity Plan	20%	24%

* *Did not meet 10% threshold for the year*

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
BATON ROUGE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024 AND 2023

12. INCOME TAX STATUS:

The Internal Revenue Service has ruled that the Plan qualifies under Section 401(a) of the Internal Revenue Code (IRC) and is, therefore, not subject to tax under present federal income tax laws. The Plan has been amended since this ruling. However, the Plan's management and the Plan's counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress. Plan management believes the Plan is no longer subject to income tax examinations for fiscal years prior to September 30, 2021.

13. RISKS AND UNCERTAINTIES:

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and, that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

14. SUBSEQUENT EVENTS:

Management has evaluated subsequent events through the date that the financial statements were available to be issued on February 18, 2025 and determined that no events occurred that required disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
 BATON ROUGE, LOUISIANA
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEARS ENDED SEPTEMBER 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Accounting	\$ 42,300	\$ 37,875
Bank charges	9,899	9,892
Building maintenance	4,266	3,110
Computer maintenance	37,671	55,223
Computer supplies	-	88
Consultant - actuary	45,000	48,917
Depreciation	2,880	2,356
Dues and subscriptions	913	2,843
Equipment maintenance	2,649	3,181
Insurance	84,652	83,905
Legal	29,539	29,203
Loss on asset disposal	-	114
Miscellaneous	1,507	428
National Electrical Benefit Fund	2,693	2,598
Office supplies	1,206	2,437
Payroll taxes	8,403	8,076
Postage	2,747	6,559
Printing	1,871	13,955
Proxy voting fee	3,125	3,125
Salaries	103,635	98,696
Telephone	2,222	2,203
Travel and conferences	12,526	6,223
Trustee expenses	589	670
Utilities	2,028	2,206
	<u>\$ 402,321</u>	<u>\$ 423,883</u>
Total Administrative Expenses	<u>\$ 402,321</u>	<u>\$ 423,883</u>

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
 BATON ROUGE, LOUISIANA
 EIN: 72-6057089, PLAN 001
 SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 FORM 5500, SCHEDULE H, LINE 4i
SEPTEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)
Number of Shares	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	BLACKROCK MONEY MARKET		\$ 91	\$ 91
	CHEVY CHASE TRUST		430	430
	FIRST AM GOVT OB FD CL Z		337,767	337,767
	FIRST AM GOVT OB FD CL Z		67,269	67,269
	FIRST AM GOVT OB FD CL Z		72	72
	FIRST AM GOVT OB FD CL Z		192,956	192,956
	FIRST AM TREAS OB FD CL Z		1,481	1,481
	FIRST AM TREAS OB FD CL Z		13,393	13,393
	FIRST AM TREAS OB FD CL Z		89,977	89,977
	FIRST AM TREAS OB FD CL Z		401	401
	FIRST AM TREAS OB FD CL Z		147	147
	Total cash equivalents		703,984	703,984
	F H L M C #SD4712	4.50% 12/01/52 \$	19,005	18,175
	F H L M C MLTCL MT	7.50% 02/25/42 \$	5,199	5,513
	F N M A #FS8486	4.50% 12/01/52 \$	108,150	103,427
	F N M A GTD REMIC	6.07% 10/25/42 \$	6,062	6,599
	F N M A GTD REMIC	6.03% 06/25/42 \$	3,311	3,513
	F N M A GTD REMIC	7.50% 06/25/42 \$	6,425	6,794
	G N M A II #786656	5.00% 04/20/53 \$	40,211	39,997
	G N M A II #MA8947	5.00% 06/20/53 \$	75,467	74,229
	U S TREASURY NT	1.75% 12/31/26 \$	130,000	130,792
	U S TREASURY NT	2.75% 02/15/28 \$	15,000	14,496
	U S TREASURY NT	4.00% 01/31/29 \$	280,000	278,300
	U S TREASURY NT	4.00% 01/31/31 \$	255,000	250,533
	U S TREASURY NT	4.00% 02/15/34 \$	20,000	20,210
	U S TREASURY NT	4.63% 09/15/26 \$	405,000	405,461
	Total U.S. Government securities		1,358,039	1,379,527
	AECOM	5.13% 03/15/27 \$	170,000	166,024
	AFLAC INCORPORATED	3.60% 04/01/30 \$	10,000	8,943
	ALABAMA POWER CO	2.80% 04/01/25 \$	20,000	20,783
	ALABAMA PWR CO	3.05% 03/15/32 \$	10,000	10,016
	ALLSTATE CORP	5.25% 03/30/33 \$	5,000	5,091
	ALLSTATE CORP SR	1.45% 12/15/30 \$	5,000	4,969
	ALTRIA GROUP INC	4.80% 02/14/29 \$	40,000	41,368
	AMERICAN EXPRESS CO	5.04% 05/01/34 \$	10,000	9,998
	AMGEN INC	2.30% 02/25/31 \$	20,000	17,633
	APPALACHIAN PWR CO	6.70% 08/15/37 \$	10,000	10,691
	AT T INC	6.63% 05/15/29 \$	25,000	26,414
	BANK OF AMERICA MTN	3.56% 04/23/27 \$	60,000	59,651
	BECTON DICKINSON CO	1.96% 02/11/31 \$	10,000	8,220
	BELL TEL CO CDA	2.15% 02/15/32 \$	5,000	4,583
	BESTFOODS MTN	6.63% 04/15/28 \$	10,000	11,162
	BK OF AMERICA MTN	2.97% 02/04/33 \$	10,000	8,973
	BOYD GAMING CORP	4.75% 12/01/27 \$	170,000	161,867
	BRISTOL MYERS SQUIBB	6.80% 11/15/26 \$	10,000	12,722
	BROADCOM INC SR GLBL	3.63% 10/15/24 \$	10,000	10,847
	BROADCOM INC SR GLBL	4.75% 04/15/29 \$	5,000	5,864
	CAPITAL ONE FINL	3.27% 03/01/30 \$	10,000	9,931
	CAPITAL ONE FINL	3.65% 05/11/27 \$	5,000	5,699

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
 BATON ROUGE, LOUISIANA
 EIN: 72-6057089, PLAN 001
 SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 FORM 5500, SCHEDULE H, LINE 4i
SEPTEMBER 30, 2024

(a)	(b)	(c)			(d)	(e)
Number of Shares	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value			Cost	Current Value
	CARE CAPITAL	5.13%	08/15/26	\$ 170,000	161,784	170,971
	CARMAX AUTO OWNER	6.00%	07/17/28	\$ 25,000	25,523	25,636
	CARPENTER TECH MTN	6.38%	07/15/28	\$ 170,000	169,069	171,166
	CDW LLC CDW FINANCE	4.13%	05/01/25	\$ 170,000	166,266	168,594
	CENTENE CORP DEL SR	4.25%	12/15/27	\$ 165,000	154,349	162,055
	CENTURY COMMUNITIES	6.75%	06/01/27	\$ 170,000	171,112	171,632
	CHARLES SCHWAB CORP	3.25%	05/22/29	\$ 5,000	4,464	4,805
	CHARTER COMM OPT LLC	4.91%	07/23/25	\$ 170,000	171,322	169,721
	CHEVRON CORP	2.00%	05/11/27	\$ 10,000	9,992	9,553
	CHUBB CORP	6.80%	11/15/31	\$ 10,000	11,110	11,448
	CITIGROUP INC	3.79%	03/17/33	\$ 20,000	17,614	18,735
	CLEVELAND CLIFFS INC	5.88%	06/01/27	\$ 145,000	144,702	145,322
	COMCAST CORP NEW	5.10%	06/01/29	\$ 10,000	9,983	10,414
	COMCAST CORPORATION	3.40%	04/01/30	\$ 5,000	5,573	4,797
	CON EDISON CO OF NY	2.90%	12/01/26	\$ 10,000	10,296	9,730
	CROWN AMER CAP CORP	4.75%	02/01/26	\$ 175,000	178,651	174,384
	CSX CORP MTN	6.80%	12/01/28	\$ 15,000	16,167	16,373
	DCP MIDSTREAM	5.38%	07/15/25	\$ 99,000	108,101	99,242
	DEERE JOHN MTN	4.90%	03/03/28	\$ 10,000	10,193	10,293
	DOVER CORP	6.65%	06/01/28	\$ 15,000	15,931	16,164
	DUKE ENERGY CORP	6.45%	10/15/32	\$ 10,000	13,757	11,133
	DUKE ENERGY FLORIDA	2.50%	12/01/29	\$ 5,000	4,729	4,628
	EATON CORPORATION	4.35%	05/18/28	\$ 15,000	14,851	15,189
	EMERSON ELECTRIC	6.00%	08/15/32	\$ 5,000	5,634	5,517
	ENCOMPASS HEALTH	4.75%	02/01/30	\$ 105,000	102,210	102,629
	ENLINK MIDSTREAM	4.15%	06/01/25	\$ 165,000	157,806	163,513
	EQUITABLE COS	7.00%	04/01/28	\$ 15,000	19,247	16,218
	ERP OPERATING LP	3.00%	07/01/29	\$ 10,000	10,425	9,454
	FEDEX CORP SR NT	2.40%	05/15/31	\$ 20,000	17,002	17,697
	FIFTH THIRD BANCORP	2.55%	05/05/27	\$ 5,000	5,264	4,793
	FIFTH THIRD BANCORP	6.36%	10/27/28	\$ 10,000	10,056	10,533
	FISERV INC	4.20%	10/01/28	\$ 15,000	16,543	14,946
	FLORIDA PWR LT CO	5.30%	06/15/34	\$ 5,000	4,973	5,304
	FORD MOTOR CREDIT CO	4.06%	11/01/24	\$ 180,000	186,345	179,795
	FRANKLIN RESOURCES	2.85%	03/30/25	\$ 20,000	20,299	19,816
	GENERAL DYNAMICS	3.50%	04/01/27	\$ 20,000	18,760	19,807
	GENUINE PARTS CO	2.75%	02/01/32	\$ 20,000	18,035	17,488
	GLP CAPITAL LP FIN	5.25%	06/01/25	\$ 165,000	177,083	164,861
	GOLDMAN SACHS GROUP	3.81%	04/23/29	\$ 25,000	27,358	24,510
	GOLDMAN SACHS GROUP	3.85%	01/26/27	\$ 10,000	11,131	9,914
	GXO LOGISTICS INC	6.25%	05/06/29	\$ 85,000	85,255	89,458
	H B FULLER CO	4.25%	10/15/28	\$ 100,000	93,757	95,897
	HALLIBURTON CO	3.80%	11/15/25	\$ 3,000	3,012	2,979
	HILLENBRAND INC	5.00%	09/15/26	\$ 160,000	177,989	159,200
	HILTON WORLDWIDE FIN	4.88%	04/01/27	\$ 170,000	174,756	169,495
	ICAHN ENTERPRISES	5.25%	05/15/27	\$ 80,000	74,200	76,659
	ICAHN ENTERPRISES LP	6.25%	05/15/26	\$ 95,000	92,195	94,259
	JPMORGAN CHASE CO	3.51%	01/23/29	\$ 20,000	21,857	19,532
	KEYCORP MTN	2.25%	04/06/27	\$ 20,000	17,809	18,917
	KIMBERLY CLARK	3.10%	03/26/30	\$ 10,000	10,419	9,532
	LAMAR MEDIA CORP	3.75%	02/15/28	\$ 180,000	164,139	172,663

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
 BATON ROUGE, LOUISIANA
 EIN: 72-6057089, PLAN 001
 SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 FORM 5500, SCHEDULE H, LINE 4i
SEPTEMBER 30, 2024

(a)	(b)	(c)			(d)	(e)
Number of Shares	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value			Cost	Current Value
	LOWES COS INC	2.63%	04/01/31	\$ 25,000	22,404	22,467
	MARKEL CORP	3.35%	09/17/29	\$ 5,000	5,057	4,745
	MCKESSON CORP	5.10%	07/15/33	\$ 5,000	5,035	5,192
	MERCEDES BENZ AUTO	5.66%	01/18/28	\$ 25,000	24,997	25,548
	METLIFE INC	5.38%	07/15/33	\$ 20,000	20,398	21,280
	MORGAN STANLEY MTN	1.79%	02/13/32	\$ 40,000	34,165	33,859
	MURPHY OIL CORP	5.88%	12/01/27	\$ 75,000	74,081	75,915
	NISSAN AUTO LEASE	5.93%	03/15/28	\$ 25,000	25,361	25,525
	NMI HLDGS INC	6.00%	08/15/29	\$ 165,000	163,965	169,463
	NORFOLK SOUTHN CORP	5.64%	05/17/29	\$ 10,000	12,078	10,646
	ONEMAIN FINANCIAL	3.50%	01/15/27	\$ 75,000	69,362	71,687
	ONEMAIN FINANCIAL	3.88%	09/15/28	\$ 15,000	13,866	13,913
	ONEOK INC NEW	6.88%	09/30/28	\$ 10,000	10,534	10,730
	ORACLE CORP	2.95%	05/15/25	\$ 4,000	4,032	3,956
	ORACLE CORPORATION	2.95%	04/01/30	\$ 20,000	17,892	18,597
	PARKER HANNIFIN CORP	3.25%	03/01/27	\$ 5,000	5,182	4,895
	PENSKE AUTOMOTIVE	3.50%	09/01/25	\$ 165,000	167,830	162,282
	PHILLIPS 66 CO SR	4.95%	12/01/27	\$ 10,000	10,007	10,233
	PNC FINANCIAL	2.55%	01/22/30	\$ 25,000	22,632	22,930
	PROGRESSIVE CORP	6.25%	12/01/32	\$ 12,000	15,872	13,496
	PRUDENTIAL FIN MTN	5.40%	06/13/35	\$ 10,000	11,330	10,569
	RTX CORPORATION	7.50%	09/15/29	\$ 25,000	30,435	28,535
	S L M A M T N	3.13%	11/02/26	\$ 25,000	23,169	24,034
	SBA COMMUNICATIONS	3.88%	02/15/27	\$ 180,000	184,895	175,423
	SCHWAB CHARLES CORP	6.14%	08/24/34	\$ 15,000	15,710	16,397
	SERVICE CORP INTL	4.63%	12/15/27	\$ 105,000	99,123	103,581
	SILGAN HOLDINGS INC	4.13%	02/01/28	\$ 180,000	162,904	175,606
	SLM CORP SR GLBL NT	4.20%	10/29/25	\$ 140,000	145,850	138,403
	SPECTRA ENERGY	3.38%	10/15/26	\$ 40,000	38,626	39,295
	SPRINGLEAF FINANCE	7.13%	03/15/26	\$ 45,000	45,773	45,941
	STARWOOD PROPERTY	4.75%	03/15/25	\$ 165,000	171,987	164,195
	SUNOCO LP	6.00%	04/15/27	\$ 170,000	176,606	170,566
	SYSCO CORP SR NT	5.95%	04/01/30	\$ 10,000	12,203	10,737
	T MOBILE USA INC	2.55%	02/15/31	\$ 20,000	18,131	17,826
	TAMPA ELECTRIC	6.55%	05/15/36	\$ 10,000	10,255	11,220
	TARGA RES L P	4.00%	01/15/32	\$ 10,000	8,192	9,409
	TEGNA INC	4.63%	03/15/28	\$ 175,000	157,359	166,985
	TELEFLEX INC	4.63%	11/15/27	\$ 180,000	170,739	177,500
	TENET HEALTHCARE	4.25%	06/01/29	\$ 100,000	92,400	96,417
	TENET HEALTHCARE	5.13%	11/01/27	\$ 85,000	83,556	84,679
	TEVA PHARMACEUTICAL	4.75%	05/09/27	\$ 40,000	38,250	39,436
	TEVA PHARMACEUTICAL	6.75%	03/01/28	\$ 25,000	25,188	26,056
	TEVA PHARMACEUTICALS	3.15%	10/01/26	\$ 100,000	89,945	96,121
	THOMSON CORP	5.50%	08/15/35	\$ 5,000	4,839	5,260
	TORONTO DOMINION MTN	3.20%	03/10/32	\$ 15,000	14,888	13,745
	TRAVELERS PPTY	7.75%	04/15/26	\$ 10,000	13,438	10,540
	TRUIST FINANCIAL MTN	6.12%	10/28/33	\$ 25,000	25,677	26,986
	UNDER ARMOUR INC	3.25%	06/15/26	\$ 170,000	174,903	164,348
	UNION PAC CORP	6.63%	02/01/29	\$ 10,000	11,083	11,021
	UNITED RENTALS	5.50%	05/15/27	\$ 160,000	163,690	160,259
	US BANCORP MTN	4.55%	07/22/28	\$ 45,000	43,970	45,355

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
 BATON ROUGE, LOUISIANA
 EIN: 72-6057089, PLAN 001
 SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 FORM 5500, SCHEDULE H, LINE 4i
SEPTEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)
Number of Shares	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	VERIZON	2.55% 03/21/31 \$ 20,000	18,386	17,858
	VICI PROPERTIES L	4.75% 02/15/28 \$ 60,000	57,945	60,232
	VIRGINIA ELEC PWR	2.40% 03/30/32 \$ 10,000	9,693	8,708
	VIRGINIA ELEC PWR	5.00% 04/01/33 \$ 15,000	14,757	15,365
	WALT DISNEY COMPANY	7.63% 11/30/28 \$ 10,000	14,560	11,304
	WELLS FARGO CO	4.90% 07/25/33 \$ 15,000	14,547	15,172
	WELLS FARGO MTN	2.41% 10/30/25 \$ 5,000	5,150	4,986
	WESTERN DIGITAL CORP	4.75% 02/15/26 \$ 165,000	178,226	164,109
	WESTERN L P	3.10% 02/01/25 \$ 165,000	165,690	163,619
	WESTLAKE CHEMICAL	3.60% 08/15/26 \$ 20,000	21,583	19,724
	WILLIAMS COS INC SR	2.60% 03/15/31 \$ 10,000	9,707	8,837
	WISCONSIN POWER	3.00% 07/01/29 \$ 10,000	9,384	9,500
	WYETH	5.95% 04/01/37 \$ 5,000	7,050	5,539
	WYNDHAM WORLDWIDE	6.00% 04/01/27 \$ 145,000	140,650	146,802
	WYNDHAM WORLDWIDE	6.60% 10/01/25 \$ 20,000	21,298	20,198
	Total corporate debt instruments		<u>7,619,037</u>	<u>7,588,892</u>
	NEW JERSEY ST TPK	7.10% 01/01/41 \$ 5,000	5,740	5,938
	Total municipal debt instruments		<u>5,740</u>	<u>5,938</u>
610	AAON INC		13,341	65,782
3,250	ACI WORLDWIDE INC		109,390	165,425
610	AFFILIATED MANAGERS GROUP INC		105,251	108,458
649	ALAMO GROUP INC		70,392	116,904
1,766	ALARM COM HOLDINGS INC		109,647	96,547
3,204	ARTISAN PARTNERS ASSET MANAG		129,585	138,797
626	BALCHEM CORP		43,012	110,176
3,574	BEACON ROOFING SUPPLY INC		126,220	308,901
3,400	BLACKBAUD INC		191,739	287,912
4,468	CBIZ INC		144,517	300,652
2,400	CENTRAL GARDEN & PET CO		67,189	87,528
1,107	CHOICE HOTELS INTL INC		70,992	144,242
1,400	COLUMBIA SPORTSWEAR CO		92,302	116,466
1,216	COMMVAULT SYSTEMS INC		89,934	187,082
456	CSW INDUSTRIALS INC		73,817	167,074
1,984	DONNELLEY FINANCIAL SOLUTIONS INC		104,026	130,607
1,990	DORMAN PRODUCTS INC		125,165	225,109
2,011	ENOVIS CORP		112,599	86,574
1,697	ENVESTNET INC		110,228	106,266
1,571	ENVISTA HOLDINGS CORPORATION COM		36,514	31,043
1,611	EPLUS INC COM		68,450	158,426
826	EXPONENT INC		33,447	95,221
1,897	FRONTDOOR INC		79,360	91,037
282	FTI CONSULTING INC		28,499	64,172
1,362	FULLER H B CO		94,069	108,116
1,357	HAMILTON LANE INC CLASS A		98,160	228,505
1,834	HURON CONSULTING GROUP INC		103,317	199,356
1,011	ICU MEDICAL INC		191,616	184,224
1,573	INSIGHT ENTERPRISES INC		170,319	338,808
504	INTEGER HOLDINGS CORPORATION		65,504	65,520

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
 BATON ROUGE, LOUISIANA
 EIN: 72-6057089, PLAN 001
 SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 FORM 5500, SCHEDULE H, LINE 4i
SEPTEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)
Number of Shares	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
2,855	INTEGRA LIFESCIENCES HOLDINGS CORP		138,735	51,875
2,969	INTERPARFUMS INC COM		207,160	384,426
815	J & J SNACK FOODS CORP		102,889	140,278
131	KADANT INC		40,849	44,278
1,151	KIRBY CORP COM		60,176	140,917
330	LANCASTER COLONY CORP		44,572	58,268
665	LANDSTAR SYS INC		56,944	125,599
1,319	MCGRATH RENTCORP		88,124	138,864
1,741	MERIT MED SYS INC		125,470	172,063
660	MESA LABS INC		137,777	85,708
1,431	MOOG INC CLASS A		104,688	289,091
3,159	NATIONAL RESEARCH CORP		143,041	72,215
655	OMNICELL INC		35,979	28,558
1,821	PATTERSON COMPANIES INC		61,704	39,771
646	PINNACLE FINANCIAL PARTNERS		25,874	63,289
769	PJT PARTNERS INC		79,923	102,538
571	PLEXUS CORP		55,847	78,061
1,406	POWER INTEGRATIONS INC		52,384	90,153
1,501	PRESTIGE BRANDS HLDGS INC		109,653	108,222
1,486	QUALYS INC		146,758	190,892
918	RLI CORP		55,545	142,272
3,140	SALLY BEAUTY HOLDINGS INC		57,488	42,610
3,048	SELECTIVE INS GROUP INC		236,809	284,378
3,186	SILGAN HLDGS INC		113,117	167,265
375	SIMPSON MFG CO INC		28,708	71,726
940	SIMULATIONS PLUS INC		39,971	30,099
865	SOUTH STATE CORP		70,056	84,061
410	SPS COMMERCE INC		84,998	79,610
837	STEPAN CO		76,771	64,658
238	UFP TECHNOLOGIES INC		40,075	75,375
415	UNIFIRST CORP MASS		63,405	82,440
3,888	VERRA MOBILITY CORP		104,566	108,125
1,270	WESTAMERICA BANCORPORATION		66,351	62,763
222	WINMARK CORP		69,085	85,009
	Total corporate stocks - common		5,784,093	8,300,387
	CORBIN ERISA OPPORTUNITY FUND LP		3,000,000	4,296,209
	GROSVENOR SECONDARY OPP II		2,638,442	2,707,593
	GROSVENOR SECONDARY OPP III		1,234,230	1,524,555
	WCM INTERNATIONAL SMALL CAP GROWTH FUND L.P.		4,000,000	3,092,455
	Total partnership/joint venture interests		10,872,672	11,620,812
	BOYD WATTERSON GSA FUND		1,759,312	2,642,089
	U.S. REAL ESTATE INVESTMENT FUND LLC		7,952,735	6,875,697
	Total real estate		9,712,047	9,517,786
	ASB ALLEGIANCE RE FD		438,060	1,540,952
	BLACKROCK GLOBAL ALLOCATION		2,268,220	4,457,890
	LONGVIEW ULTRA CONSTRUCTION LN FD		22,858	4,311
	WELLINGTON CIF II QV S1		7,179,614	10,159,281

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
 BATON ROUGE, LOUISIANA
 EIN: 72-6057089, PLAN 001
 SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 FORM 5500, SCHEDULE H, LINE 4i
SEPTEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)
Number of Shares	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	WINSLOW LARGE CAP GRWTH FD		496,920	9,524,281
	Total common collective trusts		10,405,672	25,686,715
	JOHNSTON I E GROUP TRUST		1,494,443	4,744,684
	Total 103-12 investment companies		1,494,443	4,744,684
	LAZARD INTER STRAT EQUITY IS		2,718,707	3,226,374
	Total registered investment companies		2,718,707	3,226,374
	TOTAL INVESTMENTS		\$ 50,674,434	\$ 72,775,099

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
 BATON ROUGE, LOUISIANA
 EIN: 72-6057089, PLAN 001
 SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN THE YEAR)
 FORM 5500, SCHEDULE H, LINE 4i
FOR THE YEAR ENDED SEPTEMBER 30, 2024

(a)	(b)	(c)	(d)
Identity of issue, borrower lessor or <u>lessor or similar party</u>	Description of investment including maturity date, rate of interest, collateral, <u>par, or maturity value</u>	Cost of <u>acquisitions</u>	Proceeds of <u>dispositions</u>
U.S. Government Securities:			
Richmond Capital Management	FHLMC 4.000%, 07/01/38	\$ 35,559	\$ 37,066
Richmond Capital Management	FNMA, 3.000% 04/01/37	35,263	35,436
Corporate Debt Instruments:			
Chartwell Investment Partners	Ball Corp, 4.875%, 03/15/26	\$ 4,888	\$ 4,952
Chartwell Investment Partners	Icahn, LP, 6.375, 12/15/25	49,250	49,996

Section 3: Certificate of Actuarial Valuation

Exhibit J: Summary of Plan Provisions

(Schedule MB, Line 6)

Plan Year	October 1 through September 30
Pension Credit Year	October 1 through September 30
Plan Status	Ongoing plan
Normal Pension	<ul style="list-style-type: none">• <i>Age Requirement:</i> 65• <i>Service Requirement:</i> 5th anniversary of participation• <i>Amount:</i> \$28.00 per year of Past Service (with a 20-year maximum) plus \$76.00 per year of Future Service for plan years beginning prior to October 1, 2009, plus \$60.00 per year of Future Service for plan years beginning on and after October 1, 2009. Future Service cannot exceed the lesser of (a) the total number of plan years after October 1, 1970, or (b) the total number of plan years since the employee commenced participation.
Early Retirement	<ul style="list-style-type: none">• <i>Age Requirement:</i> 60• <i>Service Requirement:</i> 30 years of Pension Service Credit or Vesting Service• <i>Amount:</i> Active Participants: Normal pension accrued, reduced by 6.0% for each year of age less than 65 Inactive Vested Participants: Normal pension accrued, reduced using the factors based on actuarial equivalence
Disability	<ul style="list-style-type: none">• <i>Age Requirement:</i> None• <i>Service Requirement:</i> 20 years of Future Service Credit or Vesting Service• <i>Amount:</i> Normal pension accrued
Deferred Pension	<ul style="list-style-type: none">• <i>Age Requirement:</i> None• <i>Service Requirement:</i> Five years of Vesting Service• <i>Amount:</i> Normal or early pension accrued based on plan in effect when last active• <i>Normal Retirement Age:</i> 65

Section 3: Certificate of Actuarial Valuation

Spouse's Pre-Retirement Death Benefit	<ul style="list-style-type: none"> • <i>Requirement:</i> Eligible for Normal, Early or Deferred Pension • <i>Amount:</i> 50% of the benefit employee would have received had he or she separated from service on the date of death and lived to retire on a qualified joint and survivor annuity, payable, at the earliest, when the employee would have first been eligible for early retirement, reduced by a joint and survivor factor. Factors based on actuarial equivalence. • <i>Charge for Coverage:</i> None 										
Pre-Retirement Death Benefit (if not eligible for spouse's benefit)	<ul style="list-style-type: none"> • <i>Requirement:</i> Participant under plan; payable to designated beneficiary or, if none, as determined by the Plan • <i>Amount:</i> 50% of commuted actuarial value of pension benefits earned to date of death, not to exceed \$5,000 										
Post-Retirement Death Benefit	<i>Husband and Wife:</i> If married, pension benefits are paid in the form of a 50% joint and survivor annuity, without reduction, unless this form is rejected by the participant and spouse. If rejected, or if not married, benefits are payable for the life of the employee.										
Optional Forms of Benefits	<p>Normal Form (Single): Single Life</p> <p>Normal Form (Married): Qualified Joint and 50% Pension with reduction to Participant's retirement benefit surviving Spouse receives 50% of participant's monthly benefit</p> <p>Optional Form of Payment: 75% Joint and Survivor</p>										
Participation	After accrual of one year of service and at least 250 hours of employment in the preceding year.										
Pension Service Credits	For plan years ending before October 1, 2003, one year of pension service credit for 1,600 adjusted hours, proportionately reduced for hours less than 1,600. For plan years beginning October 1, 2003, one year of pension service credit for 1,800 adjusted hours, proportionately reduced for hours less than 1,800. Adjusted hours are actual hours worked adjusted for contribution rates above and below the journeyman contribution rate; the base rate used for adjustment is set by the Trustees. Maximum pension service credits equal the lesser of the number of years of employment since October 1, 1970 and the number of years since plan participation began.										
Vesting Service	<table border="1"> <thead> <tr> <th><u>Hours</u></th> <th><u>Years of Service</u></th> </tr> </thead> <tbody> <tr> <td>250 – 499</td> <td>0.25</td> </tr> <tr> <td>500 – 749</td> <td>0.50</td> </tr> <tr> <td>750 – 999</td> <td>0.75</td> </tr> <tr> <td>1,000 – more</td> <td>1.00</td> </tr> </tbody> </table>	<u>Hours</u>	<u>Years of Service</u>	250 – 499	0.25	500 – 749	0.50	750 – 999	0.75	1,000 – more	1.00
<u>Hours</u>	<u>Years of Service</u>										
250 – 499	0.25										
500 – 749	0.50										
750 – 999	0.75										
1,000 – more	1.00										
Excess Credits	An Active Employee may use Excess Future Service Credits at retirement (up to a maximum of ten) to either (a) provide an annuitized monthly benefit actuarially equivalent to a \$7,500 lump-sum per credit, or (b) offset 3% of early retirement reduction per credit.										
Contribution Rate	19.5% of gross pay										
Changes in Plan Provisions	There were no changes in plan provisions reflected in this actuarial valuation.										

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
 BATON ROUGE, LOUISIANA
 EIN: 72-6057089, PLAN 001
 SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 FORM 5500, SCHEDULE H, LINE 4i
SEPTEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)
Number of Shares	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	BLACKROCK MONEY MARKET		\$ 91	\$ 91
	CHEVY CHASE TRUST		430	430
	FIRST AM GOVT OB FD CL Z		337,767	337,767
	FIRST AM GOVT OB FD CL Z		67,269	67,269
	FIRST AM GOVT OB FD CL Z		72	72
	FIRST AM GOVT OB FD CL Z		192,956	192,956
	FIRST AM TREAS OB FD CL Z		1,481	1,481
	FIRST AM TREAS OB FD CL Z		13,393	13,393
	FIRST AM TREAS OB FD CL Z		89,977	89,977
	FIRST AM TREAS OB FD CL Z		401	401
	FIRST AM TREAS OB FD CL Z		147	147
	Total cash equivalents		703,984	703,984
	F H L M C #SD4712	4.50% 12/01/52 \$	19,005	18,175
	F H L M C MLTCL MT	7.50% 02/25/42 \$	5,199	5,513
	F N M A #FS8486	4.50% 12/01/52 \$	108,150	103,427
	F N M A GTD REMIC	6.07% 10/25/42 \$	6,062	6,599
	F N M A GTD REMIC	6.03% 06/25/42 \$	3,311	3,513
	F N M A GTD REMIC	7.50% 06/25/42 \$	6,425	6,794
	G N M A II #786656	5.00% 04/20/53 \$	40,211	39,997
	G N M A II #MA8947	5.00% 06/20/53 \$	75,467	74,229
	U S TREASURY NT	1.75% 12/31/26 \$	130,000	130,792
	U S TREASURY NT	2.75% 02/15/28 \$	15,000	14,496
	U S TREASURY NT	4.00% 01/31/29 \$	280,000	278,300
	U S TREASURY NT	4.00% 01/31/31 \$	255,000	250,533
	U S TREASURY NT	4.00% 02/15/34 \$	20,000	20,210
	U S TREASURY NT	4.63% 09/15/26 \$	405,000	405,461
	Total U.S. Government securities		1,358,039	1,379,527
	AECOM	5.13% 03/15/27 \$	170,000	166,024
	AFLAC INCORPORATED	3.60% 04/01/30 \$	10,000	8,943
	ALABAMA POWER CO	2.80% 04/01/25 \$	20,000	20,783
	ALABAMA PWR CO	3.05% 03/15/32 \$	10,000	10,016
	ALLSTATE CORP	5.25% 03/30/33 \$	5,000	5,091
	ALLSTATE CORP SR	1.45% 12/15/30 \$	5,000	4,969
	ALTRIA GROUP INC	4.80% 02/14/29 \$	40,000	41,368
	AMERICAN EXPRESS CO	5.04% 05/01/34 \$	10,000	9,998
	AMGEN INC	2.30% 02/25/31 \$	20,000	17,633
	APPALACHIAN PWR CO	6.70% 08/15/37 \$	10,000	10,691
	AT T INC	6.63% 05/15/29 \$	25,000	26,414
	BANK OF AMERICA MTN	3.56% 04/23/27 \$	60,000	59,651
	BECTON DICKINSON CO	1.96% 02/11/31 \$	10,000	8,220
	BELL TEL CO CDA	2.15% 02/15/32 \$	5,000	4,583
	BESTFOODS MTN	6.63% 04/15/28 \$	10,000	11,162
	BK OF AMERICA MTN	2.97% 02/04/33 \$	10,000	8,973
	BOYD GAMING CORP	4.75% 12/01/27 \$	170,000	161,867
	BRISTOL MYERS SQUIBB	6.80% 11/15/26 \$	10,000	12,722
	BROADCOM INC SR GLBL	3.63% 10/15/24 \$	10,000	10,847
	BROADCOM INC SR GLBL	4.75% 04/15/29 \$	5,000	5,864
	CAPITAL ONE FINL	3.27% 03/01/30 \$	10,000	9,931
	CAPITAL ONE FINL	3.65% 05/11/27 \$	5,000	5,699

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
 BATON ROUGE, LOUISIANA
 EIN: 72-6057089, PLAN 001
 SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 FORM 5500, SCHEDULE H, LINE 4i
SEPTEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)
Number of Shares	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	CARE CAPITAL	5.13% 08/15/26 \$ 170,000	161,784	170,971
	CARMAX AUTO OWNER	6.00% 07/17/28 \$ 25,000	25,523	25,636
	CARPENTER TECH MTN	6.38% 07/15/28 \$ 170,000	169,069	171,166
	CDW LLC CDW FINANCE	4.13% 05/01/25 \$ 170,000	166,266	168,594
	CENTENE CORP DEL SR	4.25% 12/15/27 \$ 165,000	154,349	162,055
	CENTURY COMMUNITIES	6.75% 06/01/27 \$ 170,000	171,112	171,632
	CHARLES SCHWAB CORP	3.25% 05/22/29 \$ 5,000	4,464	4,805
	CHARTER COMM OPT LLC	4.91% 07/23/25 \$ 170,000	171,322	169,721
	CHEVRON CORP	2.00% 05/11/27 \$ 10,000	9,992	9,553
	CHUBB CORP	6.80% 11/15/31 \$ 10,000	11,110	11,448
	CITIGROUP INC	3.79% 03/17/33 \$ 20,000	17,614	18,735
	CLEVELAND CLIFFS INC	5.88% 06/01/27 \$ 145,000	144,702	145,322
	COMCAST CORP NEW	5.10% 06/01/29 \$ 10,000	9,983	10,414
	COMCAST CORPORATION	3.40% 04/01/30 \$ 5,000	5,573	4,797
	CON EDISON CO OF NY	2.90% 12/01/26 \$ 10,000	10,296	9,730
	CROWN AMER CAP CORP	4.75% 02/01/26 \$ 175,000	178,651	174,384
	CSX CORP MTN	6.80% 12/01/28 \$ 15,000	16,167	16,373
	DCP MIDSTREAM	5.38% 07/15/25 \$ 99,000	108,101	99,242
	DEERE JOHN MTN	4.90% 03/03/28 \$ 10,000	10,193	10,293
	DOVER CORP	6.65% 06/01/28 \$ 15,000	15,931	16,164
	DUKE ENERGY CORP	6.45% 10/15/32 \$ 10,000	13,757	11,133
	DUKE ENERGY FLORIDA	2.50% 12/01/29 \$ 5,000	4,729	4,628
	EATON CORPORATION	4.35% 05/18/28 \$ 15,000	14,851	15,189
	EMERSON ELECTRIC	6.00% 08/15/32 \$ 5,000	5,634	5,517
	ENCOMPASS HEALTH	4.75% 02/01/30 \$ 105,000	102,210	102,629
	ENLINK MIDSTREAM	4.15% 06/01/25 \$ 165,000	157,806	163,513
	EQUITABLE COS	7.00% 04/01/28 \$ 15,000	19,247	16,218
	ERP OPERATING LP	3.00% 07/01/29 \$ 10,000	10,425	9,454
	FEDEX CORP SR NT	2.40% 05/15/31 \$ 20,000	17,002	17,697
	FIFTH THIRD BANCORP	2.55% 05/05/27 \$ 5,000	5,264	4,793
	FIFTH THIRD BANCORP	6.36% 10/27/28 \$ 10,000	10,056	10,533
	FISERV INC	4.20% 10/01/28 \$ 15,000	16,543	14,946
	FLORIDA PWR LT CO	5.30% 06/15/34 \$ 5,000	4,973	5,304
	FORD MOTOR CREDIT CO	4.06% 11/01/24 \$ 180,000	186,345	179,795
	FRANKLIN RESOURCES	2.85% 03/30/25 \$ 20,000	20,299	19,816
	GENERAL DYNAMICS	3.50% 04/01/27 \$ 20,000	18,760	19,807
	GENUINE PARTS CO	2.75% 02/01/32 \$ 20,000	18,035	17,488
	GLP CAPITAL LP FIN	5.25% 06/01/25 \$ 165,000	177,083	164,861
	GOLDMAN SACHS GROUP	3.81% 04/23/29 \$ 25,000	27,358	24,510
	GOLDMAN SACHS GROUP	3.85% 01/26/27 \$ 10,000	11,131	9,914
	GXO LOGISTICS INC	6.25% 05/06/29 \$ 85,000	85,255	89,458
	H B FULLER CO	4.25% 10/15/28 \$ 100,000	93,757	95,897
	HALLIBURTON CO	3.80% 11/15/25 \$ 3,000	3,012	2,979
	HILLENBRAND INC	5.00% 09/15/26 \$ 160,000	177,989	159,200
	HILTON WORLDWIDE FIN	4.88% 04/01/27 \$ 170,000	174,756	169,495
	ICAHN ENTERPRISES	5.25% 05/15/27 \$ 80,000	74,200	76,659
	ICAHN ENTERPRISES LP	6.25% 05/15/26 \$ 95,000	92,195	94,259
	JPMORGAN CHASE CO	3.51% 01/23/29 \$ 20,000	21,857	19,532
	KEYCORP MTN	2.25% 04/06/27 \$ 20,000	17,809	18,917
	KIMBERLY CLARK	3.10% 03/26/30 \$ 10,000	10,419	9,532
	LAMAR MEDIA CORP	3.75% 02/15/28 \$ 180,000	164,139	172,663

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
 BATON ROUGE, LOUISIANA
 EIN: 72-6057089, PLAN 001
 SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 FORM 5500, SCHEDULE H, LINE 4i
SEPTEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)
Number of Shares	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	LOWES COS INC	2.63% 04/01/31 \$ 25,000	22,404	22,467
	MARKEL CORP	3.35% 09/17/29 \$ 5,000	5,057	4,745
	MCKESSON CORP	5.10% 07/15/33 \$ 5,000	5,035	5,192
	MERCEDES BENZ AUTO	5.66% 01/18/28 \$ 25,000	24,997	25,548
	METLIFE INC	5.38% 07/15/33 \$ 20,000	20,398	21,280
	MORGAN STANLEY MTN	1.79% 02/13/32 \$ 40,000	34,165	33,859
	MURPHY OIL CORP	5.88% 12/01/27 \$ 75,000	74,081	75,915
	NISSAN AUTO LEASE	5.93% 03/15/28 \$ 25,000	25,361	25,525
	NMI HLDGS INC	6.00% 08/15/29 \$ 165,000	163,965	169,463
	NORFOLK SOUTHN CORP	5.64% 05/17/29 \$ 10,000	12,078	10,646
	ONEMAIN FINANCIAL	3.50% 01/15/27 \$ 75,000	69,362	71,687
	ONEMAIN FINANCIAL	3.88% 09/15/28 \$ 15,000	13,866	13,913
	ONEOK INC NEW	6.88% 09/30/28 \$ 10,000	10,534	10,730
	ORACLE CORP	2.95% 05/15/25 \$ 4,000	4,032	3,956
	ORACLE CORPORATION	2.95% 04/01/30 \$ 20,000	17,892	18,597
	PARKER HANNIFIN CORP	3.25% 03/01/27 \$ 5,000	5,182	4,895
	PENSKE AUTOMOTIVE	3.50% 09/01/25 \$ 165,000	167,830	162,282
	PHILLIPS 66 CO SR	4.95% 12/01/27 \$ 10,000	10,007	10,233
	PNC FINANCIAL	2.55% 01/22/30 \$ 25,000	22,632	22,930
	PROGRESSIVE CORP	6.25% 12/01/32 \$ 12,000	15,872	13,496
	PRUDENTIAL FIN MTN	5.40% 06/13/35 \$ 10,000	11,330	10,569
	RTX CORPORATION	7.50% 09/15/29 \$ 25,000	30,435	28,535
	S L M A M T N	3.13% 11/02/26 \$ 25,000	23,169	24,034
	SBA COMMUNICATIONS	3.88% 02/15/27 \$ 180,000	184,895	175,423
	SCHWAB CHARLES CORP	6.14% 08/24/34 \$ 15,000	15,710	16,397
	SERVICE CORP INTL	4.63% 12/15/27 \$ 105,000	99,123	103,581
	SILGAN HOLDINGS INC	4.13% 02/01/28 \$ 180,000	162,904	175,606
	SLM CORP SR GLBL NT	4.20% 10/29/25 \$ 140,000	145,850	138,403
	SPECTRA ENERGY	3.38% 10/15/26 \$ 40,000	38,626	39,295
	SPRINGLEAF FINANCE	7.13% 03/15/26 \$ 45,000	45,773	45,941
	STARWOOD PROPERTY	4.75% 03/15/25 \$ 165,000	171,987	164,195
	SUNOCO LP	6.00% 04/15/27 \$ 170,000	176,606	170,566
	SYSCO CORP SR NT	5.95% 04/01/30 \$ 10,000	12,203	10,737
	T MOBILE USA INC	2.55% 02/15/31 \$ 20,000	18,131	17,826
	TAMPA ELECTRIC	6.55% 05/15/36 \$ 10,000	10,255	11,220
	TARGA RES L P	4.00% 01/15/32 \$ 10,000	8,192	9,409
	TEGNA INC	4.63% 03/15/28 \$ 175,000	157,359	166,985
	TELEFLEX INC	4.63% 11/15/27 \$ 180,000	170,739	177,500
	TENET HEALTHCARE	4.25% 06/01/29 \$ 100,000	92,400	96,417
	TENET HEALTHCARE	5.13% 11/01/27 \$ 85,000	83,556	84,679
	TEVA PHARMACEUTICAL	4.75% 05/09/27 \$ 40,000	38,250	39,436
	TEVA PHARMACEUTICAL	6.75% 03/01/28 \$ 25,000	25,188	26,056
	TEVA PHARMACEUTICALS	3.15% 10/01/26 \$ 100,000	89,945	96,121
	THOMSON CORP	5.50% 08/15/35 \$ 5,000	4,839	5,260
	TORONTO DOMINION MTN	3.20% 03/10/32 \$ 15,000	14,888	13,745
	TRAVELERS PPTY	7.75% 04/15/26 \$ 10,000	13,438	10,540
	TRUIST FINANCIAL MTN	6.12% 10/28/33 \$ 25,000	25,677	26,986
	UNDER ARMOUR INC	3.25% 06/15/26 \$ 170,000	174,903	164,348
	UNION PAC CORP	6.63% 02/01/29 \$ 10,000	11,083	11,021
	UNITED RENTALS	5.50% 05/15/27 \$ 160,000	163,690	160,259
	US BANCORP MTN	4.55% 07/22/28 \$ 45,000	43,970	45,355

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
 BATON ROUGE, LOUISIANA
 EIN: 72-6057089, PLAN 001
 SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 FORM 5500, SCHEDULE H, LINE 4i
SEPTEMBER 30, 2024

(a)	(b)	(c)			(d)	(e)
Number of Shares	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value			Cost	Current Value
	VERIZON	2.55%	03/21/31	\$ 20,000	18,386	17,858
	VICI PROPERTIES L	4.75%	02/15/28	\$ 60,000	57,945	60,232
	VIRGINIA ELEC PWR	2.40%	03/30/32	\$ 10,000	9,693	8,708
	VIRGINIA ELEC PWR	5.00%	04/01/33	\$ 15,000	14,757	15,365
	WALT DISNEY COMPANY	7.63%	11/30/28	\$ 10,000	14,560	11,304
	WELLS FARGO CO	4.90%	07/25/33	\$ 15,000	14,547	15,172
	WELLS FARGO MTN	2.41%	10/30/25	\$ 5,000	5,150	4,986
	WESTERN DIGITAL CORP	4.75%	02/15/26	\$ 165,000	178,226	164,109
	WESTERN L P	3.10%	02/01/25	\$ 165,000	165,690	163,619
	WESTLAKE CHEMICAL	3.60%	08/15/26	\$ 20,000	21,583	19,724
	WILLIAMS COS INC SR	2.60%	03/15/31	\$ 10,000	9,707	8,837
	WISCONSIN POWER	3.00%	07/01/29	\$ 10,000	9,384	9,500
	WYETH	5.95%	04/01/37	\$ 5,000	7,050	5,539
	WYNDHAM WORLDWIDE	6.00%	04/01/27	\$ 145,000	140,650	146,802
	WYNDHAM WORLDWIDE	6.60%	10/01/25	\$ 20,000	21,298	20,198
	Total corporate debt instruments				7,619,037	7,588,892
	NEW JERSEY ST TPK	7.10%	01/01/41	\$ 5,000	5,740	5,938
	Total municipal debt instruments				5,740	5,938
610	AAON INC				13,341	65,782
3,250	ACI WORLDWIDE INC				109,390	165,425
610	AFFILIATED MANAGERS GROUP INC				105,251	108,458
649	ALAMO GROUP INC				70,392	116,904
1,766	ALARM COM HOLDINGS INC				109,647	96,547
3,204	ARTISAN PARTNERS ASSET MANAG				129,585	138,797
626	BALCHEM CORP				43,012	110,176
3,574	BEACON ROOFING SUPPLY INC				126,220	308,901
3,400	BLACKBAUD INC				191,739	287,912
4,468	CBIZ INC				144,517	300,652
2,400	CENTRAL GARDEN & PET CO				67,189	87,528
1,107	CHOICE HOTELS INTL INC				70,992	144,242
1,400	COLUMBIA SPORTSWEAR CO				92,302	116,466
1,216	COMMVAULT SYSTEMS INC				89,934	187,082
456	CSW INDUSTRIALS INC				73,817	167,074
1,984	DONNELLEY FINANCIAL SOLUTIONS INC				104,026	130,607
1,990	DORMAN PRODUCTS INC				125,165	225,109
2,011	ENOVIS CORP				112,599	86,574
1,697	ENVESTNET INC				110,228	106,266
1,571	ENVISTA HOLDINGS CORPORATION COM				36,514	31,043
1,611	EPLUS INC COM				68,450	158,426
826	EXPONENT INC				33,447	95,221
1,897	FRONTDOOR INC				79,360	91,037
282	FTI CONSULTING INC				28,499	64,172
1,362	FULLER H B CO				94,069	108,116
1,357	HAMILTON LANE INC CLASS A				98,160	228,505
1,834	HURON CONSULTING GROUP INC				103,317	199,356
1,011	ICU MEDICAL INC				191,616	184,224
1,573	INSIGHT ENTERPRISES INC				170,319	338,808
504	INTEGER HOLDINGS CORPORATION				65,504	65,520

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
 BATON ROUGE, LOUISIANA
 EIN: 72-6057089, PLAN 001
 SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 FORM 5500, SCHEDULE H, LINE 4i
SEPTEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)
Number of Shares	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
2,855	INTEGRA LIFESCIENCES HOLDINGS CORP		138,735	51,875
2,969	INTERPARFUMS INC COM		207,160	384,426
815	J & J SNACK FOODS CORP		102,889	140,278
131	KADANT INC		40,849	44,278
1,151	KIRBY CORP COM		60,176	140,917
330	LANCASTER COLONY CORP		44,572	58,268
665	LANDSTAR SYS INC		56,944	125,599
1,319	MCGRATH RENTCORP		88,124	138,864
1,741	MERIT MED SYS INC		125,470	172,063
660	MESA LABS INC		137,777	85,708
1,431	MOOG INC CLASS A		104,688	289,091
3,159	NATIONAL RESEARCH CORP		143,041	72,215
655	OMNICELL INC		35,979	28,558
1,821	PATTERSON COMPANIES INC		61,704	39,771
646	PINNACLE FINANCIAL PARTNERS		25,874	63,289
769	PJT PARTNERS INC		79,923	102,538
571	PLEXUS CORP		55,847	78,061
1,406	POWER INTEGRATIONS INC		52,384	90,153
1,501	PRESTIGE BRANDS HLDGS INC		109,653	108,222
1,486	QUALYS INC		146,758	190,892
918	RLI CORP		55,545	142,272
3,140	SALLY BEAUTY HOLDINGS INC		57,488	42,610
3,048	SELECTIVE INS GROUP INC		236,809	284,378
3,186	SILGAN HLDGS INC		113,117	167,265
375	SIMPSON MFG CO INC		28,708	71,726
940	SIMULATIONS PLUS INC		39,971	30,099
865	SOUTH STATE CORP		70,056	84,061
410	SPS COMMERCE INC		84,998	79,610
837	STEPAN CO		76,771	64,658
238	UFP TECHNOLOGIES INC		40,075	75,375
415	UNIFIRST CORP MASS		63,405	82,440
3,888	VERRA MOBILITY CORP		104,566	108,125
1,270	WESTAMERICA BANCORPORATION		66,351	62,763
222	WINMARK CORP		69,085	85,009
	Total corporate stocks - common		5,784,093	8,300,387
	CORBIN ERISA OPPORTUNITY FUND LP		3,000,000	4,296,209
	GROSVENOR SECONDARY OPP II		2,638,442	2,707,593
	GROSVENOR SECONDARY OPP III		1,234,230	1,524,555
	WCM INTERNATIONAL SMALL CAP GROWTH FUND L.P.		4,000,000	3,092,455
	Total partnership/joint venture interests		10,872,672	11,620,812
	BOYD WATTERSON GSA FUND		1,759,312	2,642,089
	U.S. REAL ESTATE INVESTMENT FUND LLC		7,952,735	6,875,697
	Total real estate		9,712,047	9,517,786
	ASB ALLEGIANCE RE FD		438,060	1,540,952
	BLACKROCK GLOBAL ALLOCATION		2,268,220	4,457,890
	LONGVIEW ULTRA CONSTRUCTION LN FD		22,858	4,311
	WELLINGTON CIF II QV S1		7,179,614	10,159,281

ELECTRICIANS PENSION PLAN, I.B.E.W. 995
 BATON ROUGE, LOUISIANA
 EIN: 72-6057089, PLAN 001
 SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 FORM 5500, SCHEDULE H, LINE 4i
SEPTEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)
Number of Shares	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	WINSLOW LARGE CAP GRWTH FD		496,920	9,524,281
	Total common collective trusts		10,405,672	25,686,715
	JOHNSTON I E GROUP TRUST		1,494,443	4,744,684
	Total 103-12 investment companies		1,494,443	4,744,684
	LAZARD INTER STRAT EQUITY IS		2,718,707	3,226,374
	Total registered investment companies		2,718,707	3,226,374
	TOTAL INVESTMENTS		\$ 50,674,434	\$ 72,775,099

Section 3: Certificate of Actuarial Valuation

Exhibit E: Schedule of Active Participant Data

(Schedule MB, Line 8b(2))

The participant data is for the year ended September 30, 2023.

Age	Service Credits									
	Total	1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 & over
Under 25	11	11	–	–	–	–	–	–	–	–
25 - 29	42	30	10	2	–	–	–	–	–	–
30 - 34	70	30	23	12	3	1	1	–	–	–
35 - 39	43	18	12	9	–	1	1	1	1	–
40 - 44	56	26	7	6	4	3	7	2	–	1
45 - 49	58	15	8	5	9	3	7	7	3	1
50 - 54	39	13	8	1	5	2	1	3	4	2
55 - 59	38	1	4	1	–	5	3	7	8	9
60 - 64	34	4	4	1	5	3	3	1	–	13
65 - 69	4	–	1	2	–	–	–	–	–	1
Unknown	1	1	–	–	–	–	–	–	–	–
Total	396	149	77	39	26	18	23	21	16	27

Note: Excludes 47 participants with less than one service credit.



2727 Paces Ferry Road SE,
Building One Suite 1400
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segalco.com T:678.306.3100

December 29, 2023

Internal Revenue Service
Employee Plans Compliance Unit
Group 7602 (TEGE:EP:EPCU)
230 S. Dearborn Street
Room 1700 - 17th Floor
Chicago, IL 60604

To Whom It May Concern:

As required by ERISA Section 305 and the Internal Revenue Code (IRC) Section 432, we have completed the actuarial status certification as of October 1, 2023 for the following plan:

Name of Plan: Electricians Pension Plan, IBEW 995
Plan number: EIN 72-6057089 / PN 001
Plan sponsor: Board of Trustees, Electricians Pension Plan, IBEW 995
Address: 8111 Tom Drive, Baton Rouge, Louisiana 70815-8047
Phone number: 225.927.6340

As of October 1, 2023, the Plan is in critical status but not declining status.

This certification does not reflect elections that the Trustees may make under the American Rescue Plan Act of 2021 (ARPA), enacted on March 11, 2021. Decisions that the Trustees may make to elect options available to them might also affect the Plan's "zone" status and minimum funding requirements for the current and future years. These decisions may be reflected in a revised or future actuarial valuation.

This certification notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its Rehabilitation Plan, based on the annual standards of the Rehabilitation Plan.

If you have any questions on the attached certification, you may contact me at the following:

Segal
2727 Paces Ferry Road SE, Building One Suite 1400
Atlanta, GA 30339-4053
Phone number: 678.306.3100

Sincerely,



Ben Kirkland FSA, FCA, MAAA
Consulting Actuary
Enrolled Actuary No. 23-07599

Actuarial Status Certification as of October 1, 2023 under IRC Section 432
December 18, 2023

Illustration Supporting Actuarial Certification of Status (Schedule MB, line 4b)

This is to certify that Segal has prepared an actuarial status certification under Internal Revenue Code Section 432 for the Electricians Pension Plan, IBEW 995 as of October 1, 2023 in accordance with generally accepted actuarial principles and practices. It has been prepared at the request of the Board of Trustees to assist in administering the Fund and meeting filing and compliance requirements under federal law. This certification may not otherwise be copied or reproduced in any form without the consent of the Board of Trustees and may only be provided to other parties in its entirety.

The measurements shown in this actuarial certification may not be applicable for other purposes. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on the plan's funded status); differences in statutory interpretation and changes in plan provisions or applicable law.

This certification is based on the October 1, 2022 actuarial valuation, dated June 15, 2023. This certification reflects the changes in the law made by the Multiemployer Pension Reform Act of 2014 (MPRA) and the American Rescue Plan Act of 2021 (ARPA). Additional assumptions required for the projections (including those under MPRA and ARPA), and sources of financial information used are summarized in Exhibit 6.

Segal does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which this certification is based reflects Segal's understanding as an actuarial firm.

This certification was based on the assumption that the Plan was qualified as a multiemployer plan for the year.

I am a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. In my opinion, the projections are based on reasonable actuarial estimates, assumptions and methods that offer my best estimate of anticipated experience under the Plan. In addition, as allowed by IRC Section 432(b)(3)(B), in my opinion, the contributions used for [Insolvency Projections reasonable. Furthermore, as required by IRC Section 432(b)(3)(B)(iii), the projected industry activity and contributions as otherwise specified) takes into account information provided by the plan sponsor.

Ben Kirkland, FSA, FCA, MAAA

EA# 23-07599

Title Consulting Actuary

Email bkirkland@segalco.com

Certificate Contents

Exhibit 1	Status Determination as of October 1, 2023
Exhibit 2	Summary of Actuarial Valuation Projections
Exhibit 3	Funding Standard Account Projections
Exhibit 4	Funding Standard Account — Projected Bases Assumed Established After October 1, 2022
Exhibit 5	Solvency Projection
Exhibit 6	Actuarial Assumptions and Methodology

Actuarial Status Certification under IRC Section 432

Exhibit 1: Status Determination as of October 1, 2023

Status	Condition	Component Result	Final Result
Critical Status:			
1. Initial critical status tests:			
C1.	A funding deficiency is projected in four years (ignoring any amortization extensions)?	No	No
C2. a.	A funding deficiency is projected in five years (ignoring any amortization extensions),	No	
b.	and the present value of vested benefits for non-actives is more than present value of vested benefits for actives,	Yes	
c.	and the normal cost plus interest on unfunded actuarial accrued liability (unit credit basis) is greater than contributions for current year?	No	No
C3. a.	A funding deficiency is projected in five years (ignoring any amortization extensions),	No	
b.	and the funded percentage is less than 65%?	No	No
C4. a.	The funded percentage is less than 65%,	No	
b.	and the present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over seven years	No	No
C5.	The present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over five years?	No	No
2. Emergence test:			
C6 a.	Was in critical status for the immediately preceding plan year,	Yes	
b.	and either a funding deficiency is projected for the plan year or any of the next nine plan years, without regard to the use of the shortfall method but taking into account any extension of amortization periods under ERISA Section 304(d)(2) or ERISA Section 304 as in effect prior to PPA'06,	Yes	
c.	or insolvency is projected for the current year or any of the 30 succeeding plan years?	No	
Plan did NOT emerge?			Yes
3. In Critical Status? (If C1-C6 is Yes, then Yes)			Yes

4. Determination of critical and declining status:

C7. a. Any of (C1) through (C5) are Yes?	No	No
b. and either Insolvency is projected within 15 years?	No	No
c. or		
1) The ratio of inactives to actives is at least 2 to 1,	Yes	
2) and insolvency is projected within 20 years?	No	No
d. or		
1) The funded percentage is less than 80%,	Yes	
2) and insolvency is projected within 20 years?	No	No
In Critical and Declining Status?		No

This certification notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its Rehabilitation Plan, based on the annual standards of the Rehabilitation Plan.

The annual standards in the Rehabilitation Plan specify that the projected funding deficiency as of September 30, 2024 shall not exceed \$3,000,000. Since the projected credit balance is \$1,653,889, the annual standard has been met.

Exhibit 2: Summary of Actuarial Valuation Projections

The actuarial factors as of October 1, 2023 (based on projections from the October 1, 2022 valuation certificate):

1. Financial Information			
a.	Market value of assets		\$66,349,123
b.	Actuarial value of assets		71,376,478
c.	Reasonably anticipated contributions		
	1) Upcoming year		5,264,910
	2) Present value for the next five years		22,146,857
	3) Present value for the next seven years		29,373,925
d.	Projected benefit payments		8,338,303
e.	Projected administrative expenses (beginning of year)		394,827
2. Liabilities			
a.	Present value of vested benefits for active participants		15,950,556
b.	Present value of vested benefits for non-active participants		82,943,541
c.	Total unit credit accrued liability		100,036,047
d.	Present value of payments	Benefit Payments	Administrative Expenses
	1) Next five years	\$35,870,330	\$1,806,844
	2) Next seven years	47,131,007	2,422,508
e.	Unit credit normal cost plus expenses		1,097,752
f.	Ratio of inactive participants to active participants		2.5383
3. Funded Percentage (1.b)/(2.c)			71.3%
4. Funding Standard Account			
a.	Credit Balance as of the end of prior year		\$603,002
b.	Years to projected funding deficiency		7
5. Projected Year of Emergence			2030

Exhibit 3: Funding Standard Account Projections

The table below presents the Funding Standard Account Projections for the Plan Years beginning October 1.

	Year Beginning October 1,									
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
1. Credit balance (BOY)	(\$1,450,829)	\$603,002	\$1,653,889	\$1,337,214	\$1,128,439	\$852,445	\$660,294	\$110,154	(\$17,307)	\$570,260
2. Interest on (1)	(105,185)	43,718	119,907	96,948	81,812	61,802	47,871	7,986	(1,255)	41,344
3. Normal cost	501,734	442,545	434,157	457,263	474,772	491,102	502,526	510,582	522,518	536,535
4. Administrative expenses	385,197	394,827	404,698	414,815	425,185	435,815	446,710	457,878	469,325	481,058
5. Net amortization charges	3,228,414	3,310,501	4,527,480	4,443,260	4,542,355	4,498,456	4,876,829	4,506,204	3,887,404	3,374,491
6. Interest on (3), (4) and (5)	298,362	300,721	389,059	385,362	394,568	393,340	422,390	396,913	353,745	318,426
7. Expected contributions	6,342,797	5,264,910	5,132,750	5,206,250	5,287,406	5,370,094	5,452,781	5,535,469	5,618,156	5,700,844
8. Interest on (7)	229,926	190,853	186,062	188,727	191,668	194,666	197,663	200,661	203,658	206,656
9. Full-funding limit credit	0	0	0	0	0	0	0	0	0	0
10. Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8) + (9)	\$603,002	\$1,653,889	\$1,337,214	\$1,128,439	\$852,445	\$660,294	\$110,154	(\$17,307)	\$570,260	\$1,808,594

	2032	2033	2034	2035	2036	2037	2038	2039	2040
1. Credit balance (BOY)	\$1,808,594	\$3,622,563	\$5,784,692	\$8,400,911	\$11,439,023	\$14,411,778	\$19,013,914	\$25,128,357	\$31,886,553
2. Interest on (1)	131,123	262,636	419,390	609,066	829,329	1,044,854	1,378,509	1,821,806	2,311,775
3. Normal cost	546,662	551,431	558,874	563,084	566,477	572,275	576,466	580,682	582,294
4. Administrative expenses	493,084	505,411	518,046	530,997	544,272	557,879	571,826	586,122	600,775
5. Net amortization charges	2,979,217	2,840,012	2,629,988	2,485,078	2,823,492	1,574,576	546,230	429,583	257,824
6. Interest on (3), (4) and (5)	291,375	282,522	268,751	259,489	285,232	196,093	122,854	115,739	104,464
7. Expected contributions	5,783,531	5,866,219	5,956,563	6,048,438	6,140,313	6,232,188	6,324,063	6,415,938	6,515,469
8. Interest on (7)	209,653	212,650	215,925	219,256	222,586	225,917	229,247	232,578	236,186
9. Full-funding limit credit	0	0	0	0	0	0	0	0	0
10. Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8) + (9)	\$3,622,563	\$5,784,692	\$8,400,911	\$11,439,023	\$14,411,778	\$19,013,914	\$25,128,357	\$31,886,553	\$39,404,626

Exhibit 4: Funding Standard Account — Projected Bases Assumed Established after October 1, 2022
Schedule of Funding Standard Account Bases

Type of Base	Date Established	Base Established	Amortization Period	Amortization Payment
Experience loss	10/01/2023	\$1,867,902	15	\$194,252
Experience loss	10/01/2024	1,078,071	15	112,114
Experience loss	10/01/2025	1,600,688	15	166,464
Experience loss	10/01/2026	3,115,752	15	324,023
Experience gain	10/01/2027	(40,587)	15	(4,221)
Experience gain	10/01/2028	(48,907)	15	(5,086)
Experience gain	10/01/2029	(47,381)	15	(4,927)
Experience gain	10/01/2030	(41,105)	15	(4,275)
Experience gain	10/01/2031	(38,496)	15	(4,003)
Experience gain	10/01/2032	(43,727)	15	(4,547)
Experience gain	10/01/2033	(48,628)	15	(5,057)
Experience gain	10/01/2034	(44,376)	15	(4,615)
Experience gain	10/01/2035	(47,234)	15	(4,912)
Experience gain	10/01/2036	(50,794)	15	(5,282)
Experience gain	10/01/2037	(44,958)	15	(4,675)
Experience gain	10/01/2038	(45,858)	15	(4,769)
Experience gain	10/01/2039	(43,582)	15	(4,532)
Experience gain	10/01/2040	(50,937)	15	(5,297)

Exhibit 5: Solvency Projections

The table below presents the projected Market Value of Assets for the Plan Years beginning October 1, 2022 through 2053.

	Year Beginning October 1,								
	2022	2023	2024	2025	2026	2027	2028	2029	
1. Market Value at beginning of year	\$63,900,848	\$66,349,123	\$67,389,431	\$68,142,389	\$68,867,756	\$69,587,813	\$70,251,262	\$71,028,388	
2. Contributions	6,342,797	5,108,820	4,885,484	4,885,484	4,885,484	4,885,484	4,885,484	4,885,484	4,885,484
3. Benefit payments	8,032,482	8,338,303	8,454,833	8,523,667	8,568,808	8,662,812	8,588,253	8,526,136	
4. Administrative expenses	423,883	410,000	420,250	430,756	441,525	452,563	463,877	475,474	
5. Interest earnings	4,561,843	4,679,791	4,742,557	4,794,306	4,844,906	4,893,340	4,943,772	5,001,985	
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$66,349,123	\$67,389,431	\$68,142,389	\$68,867,756	\$69,587,813	\$70,251,262	\$71,028,388	\$71,914,247	
7. Available resources: (1)+(2)- (4)+(5)	\$74,381,605	\$75,727,734	\$76,597,222	\$77,391,423	\$78,156,621	\$78,914,074	\$79,616,641	\$80,440,383	
	2030	2031	2032	2033	2034	2035	2036	2037	
1. Market Value at beginning of year	\$71,914,247	\$72,940,593	\$74,057,941	\$75,280,586	\$76,725,357	\$78,424,133	\$80,350,023	\$82,571,542	
2. Contributions	4,885,484	4,885,484	4,885,484	4,885,484	4,885,484	4,885,484	4,885,484	4,885,484	4,885,484
3. Benefit payments	8,440,694	8,412,539	8,376,651	8,235,078	8,077,963	7,964,242	7,799,959	7,642,297	
4. Administrative expenses	487,361	499,545	512,034	524,835	537,956	551,405	565,190	579,320	
5. Interest earnings	5,068,917	5,143,948	5,225,846	5,319,200	5,429,211	5,556,053	5,701,184	5,867,495	
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$72,940,593	\$74,057,941	\$75,280,586	\$76,725,357	\$78,424,133	\$80,350,023	\$82,571,542	\$85,102,904	
7. Available resources: (1)+(2)- (4)+(5)	\$81,381,287	\$82,470,480	\$83,657,237	\$84,960,435	\$86,502,096	\$88,314,265	\$90,371,501	\$92,745,201	

Year Beginning October 1,

	2038	2039	2040	2041	2042	2043	2044	2045
1. Market Value at beginning of year	\$85,102,904	\$87,892,785	\$90,965,527	\$94,371,081	\$98,102,498	\$102,128,759	\$106,581,562	\$111,456,117
2. Contributions	4,885,484	4,885,484	4,885,484	4,885,484	4,885,484	4,885,484	4,885,484	4,885,484
3. Benefit payments	7,555,491	7,462,920	7,341,565	7,249,822	7,210,422	7,064,163	6,951,959	6,836,829
4. Administrative expenses	593,803	608,648	623,864	639,461	655,448	671,834	688,630	705,846
5. Interest earnings	6,053,691	6,258,826	6,485,499	6,735,216	7,006,647	7,303,316	7,629,660	7,986,674
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$87,892,785	\$90,965,527	\$94,371,081	\$98,102,498	\$102,128,759	\$106,581,562	\$111,456,117	\$116,785,600
7. Available resources: (1)+(2)- (4)+(5)	\$95,448,276	\$98,428,447	\$101,712,646	\$105,352,320	\$109,339,181	\$113,645,725	\$118,408,076	\$123,622,429

	2046	2047	2048	2049	2050	2051	2052
1. Market Value at beginning of year	\$116,785,600	\$122,556,268	\$128,842,368	\$135,656,791	\$143,086,552	\$151,148,770	\$159,896,812
2. Contributions	4,885,484	4,885,484	4,885,484	4,885,484	4,885,484	4,885,484	4,885,484
3. Benefit payments	6,766,361	6,654,671	6,566,152	6,430,162	6,320,231	6,202,563	6,091,874
4. Administrative expenses	723,492	741,579	760,118	779,121	798,599	818,564	839,028
5. Interest earnings	8,375,037	8,796,866	9,255,209	9,753,560	10,295,564	10,883,685	11,521,259
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$122,556,268	\$128,842,368	\$135,656,791	\$143,086,552	\$151,148,770	\$159,896,812	\$169,372,653
7. Available resources: (1)+(2)- (4)+(5)	\$129,322,629	\$135,497,039	\$142,222,943	\$149,516,714	\$157,469,001	\$166,099,375	\$175,464,527

Exhibit 6: Actuarial Assumptions and Methodology

The actuarial assumptions and plan of benefits are as used in the October 1, 2022 actuarial valuation certificate, dated June 15, 2023, except as specifically described below. We also assumed that experience would emerge as projected, except as described below. The calculations are based on a current understanding of the requirements of ERISA Section 305 and IRC Section 432.

Contribution Rates:	<p>Contributions are generally expected to continue at the rate of 19.5% of gross pay, a rate that became effective January 1, 2015. However, based on the current collective bargaining agreement the projected contribution rates as of January 1, 2023 and January 1, 2024 are \$5.36 and \$5.52, respectively. For Plan years after that date, based upon direction from the Trustees, we have assumed that the base contribution rate for subsequent years will increase by 1.5% per year. The annual contributions are further loaded by 50% to account for reciprocity contributions.</p> <p>The 1.5% increase was set based upon the average increase in bargained rates over the last five years as well as Trustee guidance. The reciprocity load was based upon prior experience which has been increasing in the most recent years.</p>
Asset Information:	<p>The financial information as of September 30, 2023 was based on an unaudited financial statement provided by the Fund Auditor.</p> <p>For projections after that date, the assumed administrative expenses of \$400,000 payable monthly were increased by 2.50% per year and the benefit payments were projected based on the October 1, 2022 actuarial valuation. The projected net investment return was assumed to be 7.25% of the average market value of assets for the 2023 - 2052 Plan Years. Any resulting investment gains or losses due to the operation of the asset valuation method are amortized over 15 years in the Funding Standard Account.</p>
Projected Industry Activity:	<p>As required by Internal Revenue Code Section 432, assumptions with respect to projected industry activity are based on information provided by the plan sponsor. Based on this information, the number of active participants is assumed to decrease from 423 as of October 1, 2022 to 366 as of October 1, 2023, and then to 350 as of October 1, 2024, remaining level thereafter and, on the average, contributions will be made for each active for 1,750 hours each year.</p>
Future Normal Costs:	<p>Based on the assumed industry activity, we have determined the Normal Cost based on an open group forecast with the number of active participants declining from 432 to 366 as of October 1, 2023, and then declining to 350 as of October 1, 2024, remaining level thereafter, and new entrants are assumed to have similar characteristics to actual new hires in the last five years. Any gains or losses due to the new entrant profile being different than current demographics are amortized over 15 years in the Funding Standard Account.</p>

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are presented to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible actuary.

Technical issues

Segal does not practice law and, therefore, cannot and does not provide legal advice.

Any statutory interpretation on which the certification is based reflects Segal's understanding as an actuarial firm. The contribution rate for the Plan is based on a percentage of gross pay. Code Section 432(b)(3)(B)(ii) does not provide clear statutory guidance on whether the contribution amount should reflect a payroll increase assumption. For purposes of this certification, we have assumed payroll will increase 1.5% per year.

Due to the complexity of the statute and the significance of its ramifications, Segal recommends that the Board of Trustees consult with legal counsel when making any decisions regarding compliance with ERISA and the Internal Revenue Code.

Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan amendment	10/01/1995	\$204,592	2	\$105,755
Change in actuarial assumptions	10/01/1997	357,388	4	98,608
Plan amendment	10/01/1997	564,869	4	155,855
Plan amendment	10/01/1997	1,257,968	4	347,091
Plan amendment	10/01/1999	1,500,733	6	294,250
Change in actuarial assumptions	10/01/2000	442,680	7	76,767
Plan amendment	10/01/2000	1,537,754	7	266,668
Change in actuarial assumptions	10/01/2002	332,825	9	47,742
Change in actuarial assumptions	10/01/2003	761,373	10	101,311
Base due to Sep. 30, 2008 investment loss	10/01/2008	2,093,447	14	223,715
Base due to Sep. 30, 2008 investment loss	10/01/2009	793,368	14	84,783
Base due to Sep. 30, 2009 investment loss	10/01/2009	3,434,054	15	352,374
Change in actuarial assumptions	10/01/2010	379,310	2	196,068
Base due to Sep. 30, 2008 investment loss	10/01/2010	1,932,744	14	206,542
Base due to Sep. 30, 2009 investment loss	10/01/2010	4,213,995	15	432,406
Experience loss	10/01/2011	630,201	3	224,429
Base due to Sep. 30, 2008 investment loss	10/01/2011	2,022,529	14	216,136
Base due to Sep. 30, 2008 investment loss	10/01/2012	2,121,603	14	226,724
Base due to Sep. 30, 2009 investment loss	10/01/2013	1,289,917	15	132,361
Base due to Sep. 30, 2008 investment loss	10/01/2013	1,834,013	14	195,991
Experience loss	10/01/2014	354,420	6	69,491
Base due to Sep. 30, 2009 investment loss	10/01/2014	1,558,926	15	159,964
Experience loss	10/01/2015	1,540,779	7	267,193
Experience loss	10/01/2016	1,392,011	8	217,866

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Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Change in actuarial assumptions	10/01/2016	1,835,805	8	287,325
Change in actuarial assumptions	10/01/2017	310,730	9	44,573
Experience loss	10/01/2017	2,057,895	9	295,195
Experience loss	10/01/2018	630,982	10	83,960
Change in actuarial assumptions	10/01/2019	1,943,857	11	242,268
Experience loss	10/01/2020	311,232	12	36,621
Change in actuarial assumptions	10/01/2020	865,586	12	101,850
Experience loss	10/01/2022	965,706	14	103,200
Experience loss	10/01/2023	2,393,083	15	245,559
Change in actuarial assumptions	10/01/2023	2,509,572	15	257,512
Total		\$46,375,947		\$6,398,153

Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan amendment	10/01/1998	\$12,163	5	\$2,772
Plan amendment	10/01/2003	393,426	10	52,350
Change in actuarial assumptions	10/01/2007	266,028	14	28,429
Change in asset method	10/01/2008	1,077,970	15	110,612
Experience gain	10/01/2009	78,103	1	78,103
Plan amendment	10/01/2009	1,026,760	1	1,026,760
Experience gain	10/01/2010	99,487	2	51,426
Base due to Sep. 30, 2009 investment loss	10/01/2011	372,541	15	38,227
Base due to Sep. 30, 2009 investment loss	10/01/2012	1,071,718	15	109,971
Experience gain	10/01/2012	2,036,894	4	562,008
Experience gain	10/01/2013	1,662,870	5	379,027
Experience gain	10/01/2019	312,241	11	38,915
Experience gain	10/01/2021	3,037,537	13	339,667
Total		\$11,447,738		\$2,818,267

Justification for Change in Actuarial Assumptions - Schedule MB, Line 11

Actuarial Value of Assets	The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the projected market return and is recognized over a five-year period. Finally, an additional adjustment (if necessary) is made so that the final actuarial value is within 80% and 120% of market value.
Actuarial Cost Method	Entry Age Actuarial Cost Method. Entry Age is the age at the date of employment or, if date is unknown, current age minus years of vesting service. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service, with Normal Cost determined as if the current benefit accrual rate had always been in effect.
Benefits Valued	Unless otherwise indicated, includes all benefits summarized in Exhibit K.
Current Liability Assumptions	<i>Interest:</i> 3.07%, within the permissible range prescribed under IRC Section 431(c)(6)(E) <i>Mortality:</i> Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(2): RP-2006 employee and annuitant mortality tables, projected forward generationally using scale MP-2021 (previously, the MP-2020 scale was used).
Estimated Rate of Investment Return	<i>On actuarial value of assets (Schedule MB, line 6g):</i> 4.8%, for the Plan Year ending September 30, 2023 <i>On current (market) value of assets (Schedule MB, line 6h):</i> 7.3%, for the Plan Year ending September 30, 2023
FSA Contribution Timing (Schedule MB, line 3a)	Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the Funding Standard Account is therefore assumed to be equivalent to an April 15 contribution date
Actuarial Models	Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.
Justification for Change in Actuarial Assumptions (Schedule MB, line 11)	For purposes of determining current liability, the current liability interest rate was changed from 2.38% to 3.07% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1. Based on past experience and future expectations, the following actuarial assumptions were changed as of October 1, 2023: <ul style="list-style-type: none"> • Net investment return, previously 7.25%

Section 3: Certificate of Actuarial Valuation

Exhibit I: Statement of Actuarial Assumptions, Methods and Models

(Schedule MB, Line 6)

Mortality Rates

Healthy Pre-Retirement: 90.9% of the Pri-2012 Employee Blue Collar tables, projected generationally using Scale MP-2020

Healthy Post-Retirement: 90.9% of the Pri-2012 Retiree Blue Collar tables, projected generationally using Scale MP-2020

Disabled: Pri-2012 Disabled Retiree tables, projected generationally using Scale MP-2020

Contingent Beneficiary: 90.9% of the Pri-2012 Contingent Survivor Blue Collar tables, projected generationally using Scale MP-2020

The Pri-2012 family of tables, with the adjustments shown, and with projection from 2012 to the ages of participants as of the measurement date, reasonably reflect the projected mortality experience of the Plan as of the measurement date. The mortality tables were then adjusted to future years using the generational projection to anticipate future mortality improvement between the measurement date and those years.

The mortality rates were based on historical and current demographic data, adjusted to reflect health characteristics of the industry, estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of deaths and the projected number based on the prior years' assumption over the most recent five years. The 90.9% adjustment to the mortality tables is based on the results of Segal's mortality study by industry for multiemployer plans.

Age	Base Rates Without Generational Projection (%)							
	Healthy Employee Male	Healthy Employee Female	Healthy Annuitant Male	Healthy Annuitant Female	Disabled Male	Disabled Female	Contingent Beneficiary Male	Contingent Beneficiary Female
20	0.06	0.02	-	-	1.04	0.31	-	-
25	0.06	0.02	-	-	1.01	0.40	-	-
30	0.06	0.03	-	-	1.05	0.43	-	-
35	0.07	0.03	-	-	1.23	0.58	-	-
40	0.08	0.05	-	-	1.49	0.88	-	-
45	0.11	0.08	-	-	1.96	1.33	-	-
50	0.16	0.12	0.44	0.30	2.07	1.35	1.36	0.57
55	0.25	0.18	0.58	0.44	2.17	1.47	1.53	0.75
60	0.40	0.27	0.85	0.64	2.35	1.71	1.86	0.99
65	0.62	0.41	1.16	0.98	2.87	2.13	2.36	1.39
70	1.03	0.70	1.87	1.49	3.94	2.84	3.11	1.98
75	1.69	1.20	3.03	2.38	5.81	4.04	4.28	2.91

Section 3: Certificate of Actuarial Valuation

Termination Rates

Age	Rate (%)	
	Disability ¹	Withdrawal ²
20	0.06	17.94
25	0.09	17.22
30	0.11	16.21
35	0.15	14.86
40	0.22	13.10
45	0.36	10.84
50	0.61	7.92
55	1.01	4.40
60	1.63	1.20

¹Disability rates cut out at age 62.

²Withdrawal rates cut out when retirement rates begin.

The termination rates and disability rates were based on historical and current demographic data, estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of terminations and disability retirements and the projected number based on the prior years' assumption over the most recent five years.

Retirement Rates

Age	Annual Retirement Rates ¹
60	25%
61	15
62 – 64	40
65	100

¹Rates above apply for active participants with at least 30 years of service. Otherwise, the assumed rate is 100% at age 65 with five years of service.

The retirement rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements by age and the projected number based on the prior years' assumption over the most recent five years.

Section 3: Certificate of Actuarial Valuation

Description of Weighted Average Retirement Age	Age 63, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the October 1, 2023 actuarial valuation.
Retirement Age for Inactive Vested Participants	Age 65 with 5 years of service. The retirement age for inactive vested participants was based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements and the projected number based on the prior years' assumption over the most recent five years.
Future Benefit Accruals	1.0 Pension Service Credits per year. The future benefit accruals were based on historical and current demographic data, adjusted to reflect economic conditions of the industry, and estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and the actual benefit accruals over the most recent five years.
Unknown Data for Participants	Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.
Definition of Active Participants	Active participants are defined as those with at least 250 hours in the most recent plan year and who have accumulated at least one pension service credit, excluding those who have retired as of the valuation date.
Percent Married	80%
Age of Spouse	Females three years younger than male spouses
Benefit Election	Married participants are assumed to elect the 50% joint and survivor annuity form of payment and non-married participants are assumed to elect the single life annuity form of payment. The benefit elections were based on historical and current data, adjusted to reflect estimated future experience and professional judgment.
Net Investment Return	7.00% The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Marco Advisors, as well as the Plan's target asset allocations.
Annual Administrative Expenses	\$400,000, payable monthly, for the year beginning October 1, 2023 (equivalent to \$385,679 payable at the beginning of the year) The annual administrative expenses were based on historical and current data, adjusted to reflect estimated future experience and professional judgment.

Section 3: Certificate of Actuarial Valuation

Actuarial Value of Assets	The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the projected market return and is recognized over a five-year period. Finally, an additional adjustment (if necessary) is made so that the final actuarial value is within 80% and 120% of market value.
Actuarial Cost Method	Entry Age Actuarial Cost Method. Entry Age is the age at the date of employment or, if date is unknown, current age minus years of vesting service. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service, with Normal Cost determined as if the current benefit accrual rate had always been in effect.
Benefits Valued	Unless otherwise indicated, includes all benefits summarized in Exhibit K.
Current Liability Assumptions	<i>Interest:</i> 3.07%, within the permissible range prescribed under IRC Section 431(c)(6)(E) <i>Mortality:</i> Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(2): RP-2006 employee and annuitant mortality tables, projected forward generationally using scale MP-2021 (previously, the MP-2020 scale was used).
Estimated Rate of Investment Return	<i>On actuarial value of assets (Schedule MB, line 6g):</i> 4.8%, for the Plan Year ending September 30, 2023 <i>On current (market) value of assets (Schedule MB, line 6h):</i> 7.3%, for the Plan Year ending September 30, 2023
FSA Contribution Timing (Schedule MB, line 3a)	Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the Funding Standard Account is therefore assumed to be equivalent to an April 15 contribution date
Actuarial Models	Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.
Justification for Change in Actuarial Assumptions (Schedule MB, line 11)	For purposes of determining current liability, the current liability interest rate was changed from 2.38% to 3.07% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1. Based on past experience and future expectations, the following actuarial assumptions were changed as of October 1, 2023: <ul style="list-style-type: none"> • Net investment return, previously 7.25%

4. Determination of critical and declining status:

C7. a. Any of (C1) through (C5) are Yes?	No	No
b. and either Insolvency is projected within 15 years?	No	No
c. or		
1) The ratio of inactives to actives is at least 2 to 1,	Yes	
2) and insolvency is projected within 20 years?	No	No
d. or		
1) The funded percentage is less than 80%,	Yes	
2) and insolvency is projected within 20 years?	No	No
In Critical and Declining Status?		No

This certification notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its Rehabilitation Plan, based on the annual standards of the Rehabilitation Plan.

The annual standards in the Rehabilitation Plan specify that the projected funding deficiency as of September 30, 2024 shall not exceed \$3,000,000. Since the projected credit balance is \$1,653,889, the annual standard has been met.

Section 2: Actuarial Valuation Results

Schedule MB Line 6f(1) - Description of withdrawal liability interest rate

- The actuarial assumptions and methods are reasonable (taking into account the experience of the Plan and reasonable expectations) and, in combination, represent the actuary's best estimate of anticipated experience under the Plan to determine the unfunded vested benefits for withdrawal liability purposes.
- The present value of vested benefits is based on a blend of two liability calculations:
 - The first calculation applies to benefits that could be settled immediately because assets on hand are sufficient to cover their market value. Since withdrawal liability is a final settlement of an employer's obligation to the Plan, the discount rates used are based on estimated annuity purchase rates. ERISA Sec. 4044 interest rates promulgated by the PBGC for multiemployer plans terminating by mass withdrawal on the measurement date are used as a proxy for annuity purchase rates.
 - The second calculation applies to benefits that cannot be settled immediately because they are not currently funded. This calculation uses the interest rate determined by the plan actuary for minimum funding, based on the expected return on current and future assets.

Interest	For liabilities up to market value of assets, 5.24% for 20 years and 4.58% beyond (2.81% for 20 years and 2.94% beyond, in the prior year valuation). For liabilities in excess of market value of assets, 7.00% for the current year 7.25% for the prior year.
Administrative Expenses	Calculated as prescribed by PBGC formula (29 CFR Part 4044, Appendix C); not applicable to those liabilities determined using funding interest rates.
Mortality	Same as used for plan funding as of October 1, 2023
Retirement Rates	Same as used for plan funding as of October 1, 2023

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2023	\$231,455	\$205,850	\$7,932,036	\$8,369,341
2024	407,764	370,547	7,702,364	8,480,675
2025	588,265	493,296	7,462,391	8,543,952
2026	740,076	632,492	7,212,823	8,585,391
2027	908,622	802,751	6,954,350	8,665,723
2028	999,970	872,423	6,687,678	8,560,071
2029	1,104,432	986,722	6,413,571	8,504,725
2030	1,225,528	1,020,927	6,132,892	8,379,347
2031	1,319,612	1,133,450	5,846,614	8,299,676
2032	1,394,904	1,251,102	5,555,825	8,201,831
2033	1,453,654	1,325,147	5,261,688	8,040,489
2034	1,500,140	1,372,044	4,965,445	7,837,629
2035	1,607,395	1,370,635	4,668,418	7,646,448
2036	1,649,389	1,404,974	4,371,986	7,426,349
2037	1,677,369	1,445,615	4,077,600	7,200,584
2038	1,740,082	1,517,796	3,786,768	7,044,646
2039	1,800,147	1,551,945	3,501,012	6,853,104
2040	1,858,333	1,557,789	3,221,825	6,637,947

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are converted by the Plan.
- Benefits are paid in the form assumed with valuation.

OtherAttachment_SchMB_Line8b(1)

Page 1 of 3

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2041	\$1,951,754	\$1,560,179	\$2,950,596	\$6,462,529
2042	2,036,405	1,587,129	2,688,564	6,312,098
2043	2,062,708	1,565,273	2,436,805	6,064,786
2044	2,075,954	1,585,170	2,196,256	5,857,380
2045	2,112,632	1,586,624	1,967,731	5,666,987
2046	2,135,989	1,622,252	1,751,924	5,510,165
2047	2,154,006	1,596,771	1,549,428	5,300,205
2048	2,159,802	1,582,290	1,360,777	5,102,869
2049	2,142,480	1,548,608	1,186,419	4,877,507
2050	2,111,303	1,527,081	1,026,676	4,665,060
2051	2,058,739	1,493,980	881,707	4,434,426
2052	2,029,842	1,440,354	751,457	4,221,653
2053	2,031,078	1,393,951	635,632	4,060,661
2054	2,018,822	1,338,234	533,707	3,890,763
2055	1,986,767	1,287,475	444,933	3,719,175
2056	1,947,369	1,222,686	368,385	3,538,440
2057	1,889,907	1,151,931	303,038	3,344,876
2058	1,833,129	1,087,107	247,801	3,168,037

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are converted by the Plan.
- Benefits are paid in the form assumed with valuation.

OtherAttachment_SchMB_Line8b(1)

Page 2 of 3

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2059	\$1,761,166	\$1,021,233	\$201,547	\$2,983,946
2060	1,686,703	954,599	163,167	2,804,469
2061	1,622,967	894,382	131,582	2,648,931
2062	1,542,712	832,294	105,787	2,480,793
2063	1,461,754	772,773	84,857	2,319,384
2064	1,381,807	715,914	67,956	2,165,677
2065	1,300,461	661,748	54,358	2,016,567
2066	1,223,326	610,257	43,445	1,877,028
2067	1,146,843	561,384	34,695	1,742,922
2068	1,072,038	515,055	27,682	1,614,775
2069	999,576	471,175	22,055	1,492,806
2070	929,535	429,642	17,532	1,376,709
2071	861,986	390,359	13,895	1,266,240
2072	796,994	353,242	10,970	1,161,206

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are converted by the Plan.
- Benefits are paid in the form assumed with valuation.

OtherAttachment_SchMB_Line8b(1)

Page 3 of 3

Schedule MB, Line 8b(3) - Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2023	\$5,264,910	-	\$5,264,910
2024	\$5,132,750	-	\$5,132,750
2025	\$5,206,250	-	\$5,206,250
2026	\$5,287,406	-	\$5,287,406
2027	\$5,370,094	-	\$5,370,094
2028	\$5,452,781	-	\$5,452,781
2029	\$5,535,469	-	\$5,535,469
2030	\$5,618,156	-	\$5,618,156
2031	\$5,700,844	-	\$5,700,844
2032	\$5,783,531	-	\$5,783,531

SCHEDULE MB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

► **Round off amounts to nearest dollar.**
 ► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan ELECTRICIANS PENSION PLAN, IBEW 995	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TRUSTEES OF THE ELECTRICIANS PENSION PLAN IBEW 995	D Employer Identification Number (EIN) 72-6057089	

E Type of plan: (1) Multiemployer Defined Benefit (2) Money Purchase (see instructions)

1a Enter the valuation date: Month 10 Day 01 Year 2023

b Assets		
(1) Current value of assets	1b(1)	66,349,123
(2) Actuarial value of assets for funding standard account.....	1b(2)	71,376,477
c (1) Accrued liability for plan using immediate gain methods	1c(1)	105,720,844
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method.....	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method.....	1c(3)	102,945,742
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	164,285,132
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	1,913,512
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	8,378,808
(3) Expected plan disbursements for the plan year	1d(3)	8,778,808

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Ben Kirkland <i>BMK</i>	03/28/2025
	Signature of actuary	Date
	BEN KIRKLAND, FSA, FCA, MAAA, EA	2307599
	Type or print name of actuary	Most recent enrollment number
	SEGAL	678-306-3100
	Firm name	Telephone number (including area code)
	2727 PACES FERRY RD SE, STE 1-1400 ATLANTA GA 30339-4053	
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

- k** Has a change been made in funding method for this plan year? Yes No
- l** If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? Yes No
- m** If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method 5m

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	3.07 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
c Mortality table code for valuation purposes:		
(1) Males.....	6c(1)	A A
(2) Females	6c(2)	A A
d Valuation liability interest rate.....	6d	7.00 % 7.00 %
e Salary scale	6e	% <input checked="" type="checkbox"/> N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate.....	6f(1)	<input type="checkbox"/> Single rate <input type="checkbox"/> ERISA 4044 <input checked="" type="checkbox"/> Other <input type="checkbox"/> N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	%
g Estimated investment return on actuarial value of assets for year ending on the valuation date.....	6g	4.8 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	7.3 %
i Expense load included in normal cost reported in line 9b	6i	<input type="checkbox"/> N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	385,679
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	<input type="checkbox"/>

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	2,393,083	245,559
4	2,509,572	257,512

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval..... 8a

b Demographic, benefit, and contribution information

(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. Yes No

(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions). Yes No

(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. Yes No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? Yes No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?..... Yes No

(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended.. 8d(2)

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?..... Yes No

(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))..... 8d(4)

(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension 8d(5)

(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? Yes No

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	
9 Funding standard account statement for this plan year:		
Charges to funding standard account:		
a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	869,359
c Amortization charges as of valuation date:		
	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	46,375,947
(2) Funding waivers	9c(2)	
(3) Certain bases for which the amortization period has been extended	9c(3)	
d Interest as applicable on lines 9a, 9b, and 9c	9d	508,726
e Total charges. Add lines 9a through 9d	9e	7,776,238
Credits to funding standard account:		
f Prior year credit balance, if any	9f	583,842
g Employer contributions. Total from column (b) of line 3	9g	6,074,141
	Outstanding balance	
h Amortization credits as of valuation date	9h	11,447,738
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i	433,027
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL)	9j(1)	
(2) "RPA '94" override (90% current liability FFL)	9j(2)	
(3) FFL credit	9j(3)	0
k (1) Waived funding deficiency	9k(1)	
(2) Other credits	9k(2)	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	9,909,277
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	2,133,039
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n	
o Current year's accumulated reconciliation account:		
(1) Due to waived funding deficiency accumulated prior to the current plan year	9o(1)	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	0
(3) Total as of valuation date	9o(3)	0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)	10	
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No