

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089

2023

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [X] a single-employer plan [] a DFE (specify) ____
B This return/report is: [] the first return/report [] the final return/report [] an amended return/report [] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. []
D Check box if filing under: [] Form 5558 [] automatic extension [] the DFVC program [] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. []

Part II Basic Plan Information—enter all requested information

1a Name of plan: TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN
1b Three-digit plan number (PN): 001
1c Effective date of plan: 10/01/1995
2a Plan sponsor's name (employer, if for a single-employer plan): TEXAS CHILDREN'S
Mailing address: 6621 FANNIN STREET HOUSTON, TX 77030
2b Employer Identification Number (EIN): 76-0461578
2c Plan Sponsor's telephone number: 832-824-2421
2d Business code (see instructions): 622000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor TEXAS CHILDREN'S PENSION COMMITTEE 6621 FANNIN HOUSTON, TX 77030	3b Administrator's EIN 76-0461578 3c Administrator's telephone number 832-824-2421
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4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
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5 Total number of participants at the beginning of the plan year	5	17319
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6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year	6a(1)	12128
a(2) Total number of active participants at the end of the plan year	6a(2)	13281
b Retired or separated participants receiving benefits	6b	487
c Other retired or separated participants entitled to future benefits	6c	4672
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d	18440
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	88
f Total. Add lines 6d and 6e	6f	18528
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	353

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 1A 1C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) **R** (Retirement Plan Information)
- (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) **DCG** (Individual Plan Information) – Number Attached _____
- (5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) **H** (Financial Information)
- (2) **I** (Financial Information – Small Plan)
- (3) **A** (Insurance Information) – Number Attached 0
- (4) **C** (Service Provider Information)
- (5) **D** (DFE/Participating Plan Information)
- (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>TEXAS CHILDREN'S</u>	D Employer Identification Number (EIN) <u>76-0461578</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2023</u>		
2	Assets:		
	a Market value	2a	<u>568645361</u>
	b Actuarial value	2b	<u>600968240</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	<u>481</u>	<u>27509279</u>
	b For terminated vested participants	<u>4718</u>	<u>117969479</u>
	c For active participants	<u>13309</u>	<u>356780349</u>
	d Total	<u>18508</u>	<u>502259107</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	<u>5.26 %</u>
6	Target normal cost		
	a Present value of current plan year accruals	6a	<u>33385232</u>
	b Expected plan-related expenses	6b	<u>2300000</u>
	c Target normal cost	6c	<u>35685232</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		
	Signature of actuary	<u>04/15/2025</u>
	<u>KEVIN BILLS</u>	Date
	Type or print name of actuary	<u>23-07029</u>
	<u>MERCER</u>	Most recent enrollment number
	Firm name	<u>713-276-2100</u>
	<u>500 DALLAS STREET, SUITE 1400</u>	Telephone number (including area code)
	<u>HOUSTON, TX 77002</u>	
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	411996	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)	411996	0
10	Interest on line 9 using prior year's actual return of <u>10.48</u> %	43177	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		69842526
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.43</u> %		3792449
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		73634975
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	455173	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	118.12 %
15	Adjusted funding target attainment percentage	15	118.21 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	113.96 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
07/15/2024	440000	0					
10/15/2024	440000	0					
04/15/2025	8900000	0					
			Totals ▶	18(b)	9780000	18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	9065469

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	<input type="checkbox"/> N/A, full yield curve used
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b Applicable month (enter code)..... **21b** 4

22 Weighted average retirement age **22** 64

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years **28** 0

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29** 0

30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)..... **31a** 35685232

b Excess assets, if applicable, but not greater than line 31a **31b** 35685232

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)..... **34** 0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0
36 Additional cash requirement (line 34 minus line 35).....			0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....			9065469

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36) **38a** 9065469

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b**

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0

40 Unpaid minimum required contributions for all years **40** 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **10/01/2023** and ending **09/30/2024**

A Name of plan TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 TEXAS CHILDREN'S	D Employer Identification Number (EIN) 76-0461578	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ARROWSTREET CAPITAL

98-1239974

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	1036200	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

FMR LLC

04-3532603

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 65	NONE	865374	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 99	NONE	231359	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MGMT

95-1079000

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	177844	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MERCER (US) INC

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	166685	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

LEGAL & GENERAL INVESTMENT

20-8058531

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	127184	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FAYEZ SAROFIM & CO

74-1312679

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	79679	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PALO DURO INVESTMENT

92-0376583

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	78325	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BARES CAPITAL MANAGEMENT, INC.

74-2961140

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	33209	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACKROCK INSTITUTIONAL

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	NONE	22200	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

A Name of plan <u>TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>TEXAS CHILDREN'S</u>	D Employer Identification Number (EIN) <u>76-0461578</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>BLK MSCI US EQUITY INDEX FUND</u>		
b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A</u>		
c EIN-PN <u>46-4171792-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>14712302</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EB TEMPORARY INVESTMENT FUND II</u>		
b Name of sponsor of entity listed in (a): <u>MELLON GLOBAL SECURITY SERVICES</u>		
c EIN-PN <u>25-6078093-023</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>6022188</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024	
A Name of plan TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 TEXAS CHILDREN'S	D Employer Identification Number (EIN) 76-0461578

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	8182166	1141127
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions	47710000	9340000
(2) Participant contributions		
(3) Other	1195642	7758040
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1284241	236836
(2) U.S. Government securities	65279365	88185696
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred	0	0
(B) All other	2466687	7441299
(4) Corporate stocks (other than employer securities):		
(A) Preferred	0	0
(B) Common	39341236	38730102
(5) Partnership/joint venture interests	311427670	408898157
(6) Real estate (other than employer real property)		
(7) Loans (other than to participants)		
(8) Participant loans		
(9) Value of interest in common/collective trusts	12641951	20734490
(10) Value of interest in pooled separate accounts	0	0
(11) Value of interest in master trust investment accounts	0	0
(12) Value of interest in 103-12 investment entities	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	83251627	92608308
(14) Value of funds held in insurance company general account (unallocated contracts)	0	0
(15) Other	-791062	4318091

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	571989523	679392146
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	1529416	10177701
k Total liabilities (add all amounts in lines 1g through 1j)	1k	1529416	10177701
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	570460107	669214445

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	9780000	
(B) Participants	2a(1)(B)	0	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	9780000
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	18512	
(B) U.S. Government securities	2b(1)(B)	2621071	
(C) Corporate debt instruments	2b(1)(C)	284547	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	0	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2924130
(2) Dividends:			
(A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	573817	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	3774555	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		4348372
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	246083199	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	245282301	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		800898
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	87672711	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		3920013
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		15550306
c Other income	2c		2256
d Total income. Add all income amounts in column (b) and enter total	2d		124998686

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	21727196	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other.....	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		21727196
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances.....	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Recordkeeping fees.....	2i(3)	667070	
(4) IQPA audit fees.....	2i(4)	2280	
(5) Investment advisory and investment management fees	2i(5)	1740474	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	214280	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	1893048	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		4517152
j Total expenses. Add all expense amounts in column (b) and enter total	2j		26244348

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		98754338
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MCCONNELL & JONES LLP**

(2) EIN: **76-0488832**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 541957.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **10/01/2023** and ending **09/30/2024**

A Name of plan TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 TEXAS CHILDREN'S	D Employer Identification Number (EIN) 76-0461578	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
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2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 25-1926855

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	462
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Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: 55.0 % Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: 25.4 %
 High-Yield Debt: _____% Real Assets: 1.0 % Cash or Cash Equivalents: _____% Other: 18.6 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

TEXAS CHILDREN'S HOSPITAL

Cash Balance Pension Plan

Financial Statements and
Supplementary Information

Years Ended September 30, 2024 and 2023

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN

Financial Statements and Supplementary Information

Years Ended September 30, 2024 and 2023

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* Other supplementary information required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended, have been omitted because they are not applicable.



INDEPENDENT AUDITOR'S REPORT

To the Pension Committee, Participants and Plan Administrator of
Texas Children's Hospital Cash Balance Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Texas Children's Hospital Cash Balance Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of September 30, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements (collectively, the financial statements).

Plan management (Management), having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended September 30, 2024 and 2023, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion on the Financial Statements

In our opinion, based on our audits and on the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (US GAAP).
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that Management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are



required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with US GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect Management's responsibility for the financial statements.

In preparing the financial statements, Management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.



McConnell Jones

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by Management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of US GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with US GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

Other Matters

Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule of Assets (Held at End of Year) as of September 30, 2024, Schedule of Assets (Acquired and Disposed of Within Year) and Schedule of Reportable Transactions, for the year ended September 30, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of Management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.



McConnell Jones

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that Management determined meets the requirements of ERISA Section 103(a)(3)(C).

McConnell & Jones LLP

Houston, Texas
April 25, 2025

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN

Statements of Net Assets Available for Benefits

Years Ended September 30, 2024 and 2023

	September 30	
	2024	2023
Assets		
Non-interest bearing cash	\$ 1,141,127	\$ 8,182,166
Receivables:		
Investment income	790,095	814,718
Unsettled trades	6,967,945	380,924
Employer contributions	9,340,000	47,710,000
Total receivables	17,098,040	48,905,642
Investments, at fair value	661,152,979	514,901,715
Total assets	679,392,146	571,989,523
Liabilities		
Other liabilities:		
Unsettled trades	10,177,701	1,529,416
Total liabilities	10,177,701	1,529,416
Net assets available for benefits	\$ 669,214,445	\$ 570,460,107

See accompanying notes to the financial statements.

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN

Statements of Changes In Net Assets Available for Benefits

Years Ended September 30, 2024 and 2023

	Years Ended September 30	
	2024	2023
Additions:		
Employer contributions	\$ 9,780,000	\$ 74,170,000
Investment income	7,401,110	5,380,340
Net change in fair value of investments	107,817,576	45,393,894
Total additions	124,998,686	124,944,234
Deductions:		
Benefits paid to participants	21,727,196	16,603,622
Administrative expenses	4,517,152	8,968,619
Total deductions	26,244,348	25,572,241
Net increase	98,754,338	99,371,993
Net assets available for benefits at:		
Beginning of year	570,460,107	471,088,114
End of year	\$ 669,214,445	\$ 570,460,107

See accompanying notes to the financial statements.

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN

Notes to Financial Statements

September 30, 2024 and 2023

1. Description of Plan

The following description of the Texas Children's Hospital Cash Balance Pension Plan (the Plan) is provided for general informational purposes only. Participants should refer to the *Summary Plan Description* for a more complete description of the Plan's provisions, a copy of which is available from Texas Children's.

General

The Plan is a cash balance pension plan covering substantially all employees of Texas Children's and its affiliated entities and is subject to the provisions of the Employee Retirement Income Security Act 1974, as amended (ERISA).

The Plan is administered by the Pension Committee (the Committee), whose membership consists of Texas Children's executive leadership. The Committee has overall responsibility for the operation and administration of the Plan. Texas Children's Hospital Foundation determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Eligibility

Employees at least 21 years of age and having completed one full year of service with at least 1,000 hours of service are eligible to participate in the Plan. An employee is enrolled in the Plan on the October 1 or April 1 coinciding with or following the date on which he or she becomes eligible.

Funding Policy

Texas Children's funding policy is to fund at least 90% of the Plan's liability. The Plan has met the minimum funding requirements of ERISA for the 2023 and 2022 plan years. In fiscal year 2024 and 2023, contributions of \$9,780,000 and \$74,170,000 were made to the Plan for the 2023 and 2022 plan year, respectively. Total contributions of \$9,340,000 and \$47,710,000, were reflected as a receivable at September 30, 2024 and 2023, respectively.

Benefit Payments

The participants may receive payment of their cash balance account (to the extent vested) following their termination of employment. The timing of any such payments generally depends on whether termination was due to normal retirement, early retirement, disability or some other form of termination. The Plan provides for pension benefits to begin at normal retirement age of 65. If the participant has terminated employment prior to reaching their normal retirement age, the benefit will commence once the participant reaches age 65. A participant may elect early retirement with actuarially reduced annuitized benefits at age 55 with ten years of vesting service. The plan requires vested participants who terminate with an account value between \$1,000 and \$7,000 elect to either (i) take a single lump sum distribution, or (ii) rollover the account as a single lump sum to an eligible rollover retirement plan, and, in the absence of a timely election by the participants, the accounts be automatically rolled over as a single lump sum to an eligible

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN

Notes to Financial Statements

September 30, 2024 and 2023

retirement plan. Additionally, a terminated vested participant whose account balance is in excess of \$7,000, but not in excess of \$15,000, may receive a lump sum distribution at any time following separation of service. The involuntary cash out limit changed from \$5,000 to \$7,000 effective January 1, 2024. Lump sum distributions are not actuarially reduced if taken before age 65 (normal retirement). Participants may also receive benefits due to death or disability as defined by the Plan. Participants have the option to receive a lump-sum distribution of their entire account balance or a single or joint life annuity upon retirement.

Texas Children's makes an annual allocation to each participant's account based on years of service and compensation. Each participant's account is also credited with an automatic rate of return (interest crediting rate) that is based on the lesser of the one-year Treasury bill rate plus 1% or the 30-year Treasury bond rate. In no event will the interest crediting rate be (1) less than 3.8% or (2) more than the market rate of return as defined by section 411(b)(5) of the Code and section 204(b)(5) of ERISA. Participants are 100% vested in the Plan after three years of credited vesting service.

Administrative Expenses

Administrative expenses are paid from the assets of the Plan. For the years ended September 30, 2024 and 2023, administrative expenses included premiums paid to the Pension Benefit Guaranty Corporation (PBGC), investment advisory fees, the Plan's actuarial fees, and trustee fees.

	September 30,	
	2024	2023
PBGC premiums	\$ 1,662,624	\$ 7,246,088
Investment advisory fees	1,740,474	1,094,063
Administrative cost	881,350	447,532
Other	232,704	180,936
Total administrative expenses	\$ 4,517,152	\$ 8,968,619

Plan Termination

Although it has not expressed any intent to do so, the Committee has the right under the Plan to discontinue Texas Children's contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide benefits in the order indicated as follows:

- Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN

Notes to Financial Statements

September 30, 2024 and 2023

Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.

- Other vested benefits insured by the PBGC (a U.S. government agency) up to the applicable limitations (discussed below).
- All other vested benefits (that is, vested benefits not insured by the PBGC).
- All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

2. Summary of Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plan have been prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (US GAAP).

Use of Estimates

The preparation of financial statements in conformity with US GAAP requires Plan management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes and schedules. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for a discussion of fair value measurements.

Purchases and sales of securities are reported on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN

Notes to Financial Statements

September 30, 2024 and 2023

Contributions

Employer Plan contributions, including any receivables, are posted to the appropriate plan year based on the actuary's valuation and any Employer business decisions, including legal or contractual agreements in existence as of the Plan year end.

Payment of Benefits

Benefit payments to participants are recorded when paid.

Risks and Uncertainties

The Plan provides for investments in various securities, which, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that those changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Plan Management's Review of Subsequent Events

Plan Management has evaluated subsequent events through April 25, 2025, which is the date the financial statements were available to be issued.

3. Accumulated Plan Benefits

Accumulated plan benefits are those estimated future periodic payments, including lump-sum distributions, which under the Plan's provisions are attributable to services rendered by the employees to the valuation date. Accumulated plan benefits included benefits expected to be paid to (a) retired or terminated employees or their beneficiaries and (b) present employees or their beneficiaries. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included to the extent they are deemed attributable to employee service rendered to the valuation date.

Texas Children's uses an actuary to estimate the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN

Notes to Financial Statements

September 30, 2024 and 2023

The accumulated plan benefits information at the beginning of the 2023 plan year is as follows:

	October 1, 2023
Actuarial present value of accumulated plan benefits:	
Vested benefits:	
Participants currently receiving payments	\$ 24,990,631
Other participants	446,061,701
Non-vested benefits	5,467,903
Total actuarial present value of accumulated plan benefits	\$ 476,520,235

The change in the actuarial present value of accumulated plan benefits from October 1, 2022, to October 1, 2023, is attributed to the following:

Present value of accumulated plan benefits as of October 1, 2022	\$ 424,702,392
Additional benefits accumulated (including the effect of non-investment experience)	29,421,584
Interest due to decrease in the discount period	26,189,533
Benefits paid to participants	(16,603,622)
Assumption changes	12,810,348
Present value of accumulated plan benefits as of October 1, 2023	\$ 476,520,235

The significant actuarial assumptions used in the valuations as of October 1, 2023 and 2022:

Significant Assumption	2023	2022
Life expectancy of participants ⁽¹⁾	MP-2021	MP-2021
Effective interest rate	6.30%	6.30%
Weighted average retirement age	64	64
Cash balance account long term interest accumulation rate:		
Ongoing balances	4.05%	4.05%
Frozen balances ⁽²⁾	6.35%	5.93%

⁽¹⁾: 2023 year - Gender specific Pri-2012 generational separate annuitant and non-annuitant mortality tables (with no contingent survivor adjustments) with no collar adjustment, projected with scale MP-2021. 2022 year - Gender specific Pri-2012 generational separate annuitant and non-annuitant mortality tables (with no contingent survivor adjustments) with no collar adjustment, projected with scale MP-2021.

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN

Notes to Financial Statements

September 30, 2024 and 2023

(2): The cash balance interest accumulation rate for the Frozen Cash Balance is 5.52% until October 1, 2024, and equals non-stabilized effective interest rate plus 0.5% thereafter. According to the Plan Document, the accrued benefit for the Frozen Cash Balance Plan Account cannot be less than a Participant's "Preserved Accrued Benefit" which equals their fully allocated Cash Balance Account as of December 31, 2009, plus the Frozen Cash Balance Interest for each Plan Year beginning after December 31, 2009, through the determination date. The interest crediting rate for the frozen cash balance is equal to the greater of the three IRS 417(e) segment rates in effect for the plan year. To the extent the actual interest crediting rates rise above the current assumptions, the plan's obligation for cash balance benefits will be higher.

Deferred vested participants with a cash balance amount less than a specific threshold (\$15,000 in 2023 and 2022), are assumed to retire immediately. For all others, those who have at least 10 years of service are assumed to retire at age 63 or immediately, if later; otherwise, they are assumed to receive a cash balance benefit at age 65.

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

4. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service dated December 20, 2016, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code) and, therefore, the related trust is exempt from taxation. Subsequent to the issuance of the determination letter, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The plan administrator believes that the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan, as amended, is qualified and the related trust is tax exempt.

US GAAP requires the plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of September 30, 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; there are currently no audits for any tax periods in progress.

5. Investments and Related Income (Certified by Trustee)

Information related to investments, related investment income and net appreciation in fair value of investments as of and for the years ended September 30, 2024 and 2023, presented in the financial statements and supplemental schedules, were certified by The Bank of New York Mellon, N.A. (Mellon), the trustee of the Plan, as permitted by 29 CFR 2520.103-8 of the Department of Labor rules under ERISA.

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN

Notes to Financial Statements

September 30, 2024 and 2023

6. Fair Value Measurements

Authoritative guidance establishes a three-level hierarchy for disclosure of fair value measurements. The valuation hierarchy is based on the transparency of inputs to the valuation of an asset or liability as of the measurement date. The three levels are defined as follows:

Level 1 – Inputs to the valuation methodology are quoted prices (unadjusted) in active markets for identical assets and liabilities at the measurement date.

Level 2 – Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.

Level 3 – Inputs to the valuation methodology include are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at September 30, 2024 and 2023:

Corporate stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Registered investment companies: Valued at the closing price reported on the active market on which the individual securities are traded.

Cash and cash equivalents: Valued at the closing price reported on the active market on which the individual securities are traded.

U.S. government securities: Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate bonds: Valued at the closing price reported on the active market on which the individual securities are traded.

Derivative financial instruments: Valued at the closing price reported on the active market on which the individual securities are traded.

Common/collective trust: Common/collective trusts and investments in private funds are reported at fair value, as determined by the issuer or the manager of the fund, based on the fair value of the underlying investments, using net asset value (NAV) as a practical expedient.

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN

Notes to Financial Statements

September 30, 2024 and 2023

Partnership interests: Partnership interests are reported at fair value, as determined by the general partner, based on the fair value of the underlying investments, using NAV as a practical expedient.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table presents the investments carried at fair value as of September 30, 2024 and 2023, by caption by the valuation hierarchy (as described above):

	September 30,	
	2024	2023
Level 1:		
Registered investment companies	\$ 92,608,308	\$ 83,251,627
Corporate stocks	38,730,102	39,341,236
Cash and cash equivalents	360,667	1,193,532
	131,699,077	123,786,395
Level 2:		
U.S. Government Securities	88,185,697	65,279,365
Corporate Bonds	7,441,299	2,466,687
Derivative Financial Instruments	538,509	(700,353)
	96,165,505	67,045,699
Investments measured at NAV:		
Common/collective trusts	24,390,240	12,641,951
Partnership interests	408,898,157	311,427,670
	433,288,397	324,069,621
Total investments at fair value	\$ 661,152,979	\$ 514,901,715

7. Investments in Certain Entities that Calculate NAV Per Share

The Plan assets whose fair value is estimated using the net asset value per share or its equivalent for which the fair value is not readily determinable include investments in common/collective trusts and partnership interests.

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN

Notes to Financial Statements

September 30, 2024 and 2023

The following tables set forth a summary of the Plan's investments with a reported NAV:

	As of September 30, 2024				
	Fair Value ¹	Unfunded Commitments	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
BLK MSCI ⁷	\$14,712,302	None	Daily	None	1 day
EB Temporary Investment FD ²	6,022,188	None	Daily	None	- days
AKO European Long-Only Fund, Ltd. ⁴	22,463,581	None	Quarterly	None	30 days
Arrowstreet Global Equity ³	50,550,576	None	Twice a month	None	6 business days
Biotechnology Value Fund LP ⁷	21,010,953	None	June and December only	25% investor gate	90 days
BLS Global Equities LLC ³	31,108,680	None	Monthly	None	10 business days
Condire Resource Partners ⁶	10,185,464	None	Quarterly	None	45 days
Darlington Partners ⁷	26,306,236	None	Quarterly	25% investor gate	45 days
Deerfield Partners ⁶	7,620,593	None	Quarterly	Lock up until 6/30/25, investor gate of 50%, 25%, 25% thereafter	90 days
D. E. Shaw Composite Fund ⁶	5,468,739	None	Quarterly	None	75 days
Elliott International Limited ⁶	20,472,986	None	Quarterly, not consecutive quarters	12.5% investor gate non-consecutive quarters on 96%. Lock up until 7/1/26 on 4%, 12.5% investor gate non-consecutive quarters, thereafter.	60 days
Fourth Sail Log Short Offshore ⁶	12,853,255	None	Quarterly	25% investor gate	90 days
Park West Investors, Ltd. ⁶	1,309,337	None	Fund will make distributions when investments are liquidated	Side pocket investments	None
IC Offshore Fund Class A-Lo ⁵	12,178,121	None	Quarterly	12.5% investor gate	90 days
Maple Rock Offshore Fund LP ⁶	10,582,467	None	Monthly	25% investor gate every 6 months	60 days
Nalanda India Equity Fund ⁵	2,928,195	2,200,000	1/3 available every 3 years	First redemption date is 6/30/2027	90 days
SCGE Offshore Fund ⁶	9,907,044	None	Quarterly	12.5% investor gate	45 days
SCGE Pearl	450,668	None	Fund will make distribution when investment is liquidated	Co-investment	None
Soroban Long Only ³	30,960,737	None	Quarterly	12.5% investor gate	60 days
Teng Yue Partners Offshore. ⁶	4,161,629	None	Quarterly	Full redemption submitted as of 3/31/24. Seven quarters remaining on 10-quarter investor gate based on the following percentages: 15%, 11.11%, 12 ½%, 14.29%, 16 ⅔%, 20%, 25%, 33⅓%, 50% and 100%	60 days
The Children's Investment Fund ³	28,365,910	None	At month end depending on tranche	For each tranche, 2.5% available every 3 months for a total of 10% at the end of 12 months, reset annually. Remainder available at the end of 3 years.	3 months for 10% redemption; 4 months for redemption at the end of 3 years
Aristeia ⁶	9,818,523	None	Quarterly	None	60 days
HMI Capital Partners ³	17,006,215	None	Quarterly	Hard lock until 12/31/25, quarterly with 25% investor gate, thereafter	90 days
Holocene Adv ⁶	10,780,752	None	Quarterly	None	65 days
TPG Pub Eq ³	18,266,708	None	Quarterly	None	60 days
Two Sigma SP ⁶	9,519,388	None	Quarterly	None	55 Days not including effective date of the redemption or the date upon which notice is given
Two Sigma AC ⁷	32,762,709	None	Monthly	None	30 Days not including effective date of the redemption or the date upon which notice is given
Woodline ⁶	5,514,441	None	Quarterly	None	60 days
Total	<u>\$433,288,397</u>				

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN

Notes to Financial Statements

September 30, 2024 and 2023

The following tables set forth a summary of the Plan's investments with a reported NAV:

As of September 30, 2023

	Fair Value ¹	Unfunded Commitments	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
BLK MSCI ⁷	\$ 9,076,573	None	Daily	None	1 day
EB Temporary Investment FD ²	3,565,378	None	Daily	None	- days
AKO European Long-Only Fund, Ltd. ⁴	20,837,532	None	Quarterly	None	30 days
Arrowstreet Global Equity ³	40,995,692	None	Twice a month	None	6 business days
Biotechnology Value Fund LP ⁷	19,118,586	None	June and December only	25% investor gate	90 days
BIS Global Equities LLC ³	25,956,837	None	Monthly	None	10 business days
Condire Resource Partners ⁶	8,547,765	None	Quarterly	Lock up until 3/31/23. During lockup, 25% available with no fee. 75% available with 5% fee	45 days
Darlington Partners II ⁷	19,027,854	None	Quarterly	Lock up until 3/21/23, 25% investor gate thereafter	45 days
Deerfield Partners ⁶	6,177,316	None	Quarterly	Lock up until 6/30/25, investor gate of 50%, 25%, 25% thereafter	90 days
Elliott International Limited ⁶	16,722,794	None	Quarterly, not consecutive quarters	Lock up until 7/1/24; 12.5% investor gate thereafter	60 days
Fourth Sail Log Short Offshore ⁶	12,452,689	None	Quarterly	25% investor gate. One year early redemption fee of 5%. No fee after 12/31/20	90 days
Park West Investors, Ltd. ⁶	1,783,730	None	Fund will make distributions when investments are liquidated	Side pocket investments	None
IC Offshore Fund Class A-Lo ⁵	11,312,776	None	Quarterly	Lock up until 10/1/22, 4/1/23 and 4/1/24; 12.5% investor gate thereafter	90 days
Maple Rock Offshore Fund LP ⁶	8,584,012	None	Monthly	25% investor gate every 6 months	60 days
Nalanda India Equity Fund ⁵	2,250,041	3,800,000	1/3 available every 3 years	First redemption date is 6/30/2024	90 days
SCGE Off Fd ⁶	7,968,102	None	Quarterly (12.5% Investor Level Gate per quarter)	1-year initial lock-up, no remaining lock-up. Also, 1-year initial lock-up until 6/30/22	45 days
Soroban Opportunities Cayman ³	20,495,669	None	Annually on any quarter	25% investor gate	60 days
Soroban Decarbonization ⁶	4,627,956	None	None	Hard lock until 12/31/24	Fund will be liquidated when lock up expires
Teng Yue Partners Offshore. ⁶	6,118,128	None	Quarterly	10-quarter investor gate based on the following percentages: 15%, 11.11%, 12 ½%, 14.29%, 16 ⅔%, 20%, 25%, 33 ⅓%, 50% and 100%	60 days
Aristeia ⁶	10,273,967	None	Quarterly	None	60 days
HMI Capital Partners ³	14,666,745	None	December	1/3 Annually	90 days
Holocene Adv ⁶	10,569,499	None	Quarterly	4% early redemption fee until 6/30/22	65 days
TPG Pub Eq ³	15,465,123	None	Quarterly	Hard lock until 12/31/22	60 days
Two Sigma SP ⁶	3,811,092	None	Quarterly	None	55 Days not including effective date of the redemption or the date upon which notice is given
Two Sigma AC ⁷	18,791,952	None	Monthly	None	30 Days not including effective date of the redemption or the date upon which notice is given
Woodline ⁶	4,871,813	None	Quarterly	1-year initial soft lock with a 5% redemption fee	60 days
Total	\$324,069,621				

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN

Notes to Financial Statements

September 30, 2024 and 2023

- 1 The fair values of the investment have been estimated using the NAV of the investment.
- 2 Represents pooled funds investing primarily in instruments issued by the U.S. Government, Federal agencies and highly-rated commercial paper in order to achieve a level of income as is consistent with the preservation of capital and the maintenance of liquidity. The fair values of the investments in this category have been estimated using the net asset value per share of the investments.
- 3 Represents pooled funds investing primarily in securities in developed markets. The fair values of the investments in this category have been estimated using the net asset value per share of the investments.
- 4 Represents pooled funds investing primarily in securities in developed international markets. The fair values of the investments in this category have been estimated using the net asset value per share of the investments.
- 5 Represents pooled funds investing primarily in securities in emerging international markets. The fair values of the investments in this category have been estimated using the net asset value per share of the investments.
- 6 Represents pooled funds investing in a variety of investment strategies, such as long/short equity, opportunistic and distressed credit, macro or other opportunistic strategies. The funds' strategies typically incorporate differentiated drivers of return compared to traditional investment strategies and, as a result, they are expected to produce returns that are less correlated with broader equity markets. The fair values of the investments in this category have been estimated using the net asset value per share of the investments.
- 7 Represents pooled funds investing primarily in equity securities of U.S. companies with varying market capitalizations. The fair values of the investments in this category have been estimated using the net asset value per share of the investments.

8. Party-In-Interest Transactions

Periodically, the Plan enters into transactions with parties that qualify as parties-in-interest; however, these transactions are exempt from prohibited transaction rules under ERISA. Fees paid by the Plan to Mellon, the trustee of the Plan's assets, for administrative duties amount to \$183,764 and \$112,917 for the years ended September 30, 2024 and 2023, respectively.

SUPPLEMENTARY INFORMATION

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN

(EIN 76-0461578 PN 001)

Schedule, H, Line 4(i) - Schedule of Assets (Held at End of Year)

September 30, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) cost	(e) Current Value
	CASH HELD AT MERRILL LYNCH	INTEREST-BEARING CASH	\$88,000	\$88,000
	CASH COLLATERAL HELD AT MERRIL	INTEREST-BEARING CASH	249,000	249,000
	CASH COLLATERAL HELD AT MERRIL	INTEREST-BEARING CASH	166,000	166,000
	AUD (AUSTRALIAN DOLLARS)	INTEREST-BEARING CASH	107	111
	CHF (SWISS FRANC)	INTEREST-BEARING CASH	1,679	1,691
	GBP (GREAT BRITISH POUNDS)	INTEREST-BEARING CASH	190	195
	MXN (MEXICAN PESO)	INTEREST-BEARING CASH	8,642	8,460
	CAD (CANADIAN DOLLARS)	INTEREST-BEARING CASH	618	620
	SEK (SWEDISH KRONA)	INTEREST-BEARING CASH	1,876	1,910
	EUR (EURO)	INTEREST-BEARING CASH	15,539	15,515
	110110 CASH-BROKER	INTEREST-BEARING CASH	(170,835)	(170,835)
			360,816	360,667
	U S TREASURY BOND	U. S. GOVERNMENT SECURITIES	18,922,800	20,234,731
	U S TREASURY BOND	U. S. GOVERNMENT SECURITIES	2,422,690	2,720,400
	U S TREASURY BOND	U. S. GOVERNMENT SECURITIES	10,603,500	11,748,500
	U S TREASURY BOND	U. S. GOVERNMENT SECURITIES	4,434,950	4,914,650
	U S TREASURY NOTE	U. S. GOVERNMENT SECURITIES	241,153	256,925
	U S TREASURY NOTE	U. S. GOVERNMENT SECURITIES	1,940,030	2,017,808
	U S TREASURY NOTE	U. S. GOVERNMENT SECURITIES	958,090	1,012,340
	U S TREASURY NOTE	U. S. GOVERNMENT SECURITIES	7,547,840	8,000,000
	U S TREASURY NOTE	U. S. GOVERNMENT SECURITIES	4,794,350	5,007,800
	U S TREASURY NOTE	U. S. GOVERNMENT SECURITIES	778,695	792,997
	U S TREASURY NOTE	U. S. GOVERNMENT SECURITIES	13,824,828	13,958,122
	U S TREASURY BD CPN STRIP	U. S. GOVERNMENT SECURITIES	439,893	471,674
	U S TREASURY BD CPN STRIP	U. S. GOVERNMENT SECURITIES	2,414,480	2,739,880
	U S TREASURY BD CPN STRIP	U. S. GOVERNMENT SECURITIES	2,354,240	2,678,480
	U S TREASURY BD CPN STRIP	U. S. GOVERNMENT SECURITIES	2,870,100	3,273,600
	U S TREASURY BD CPN STRIP	U. S. GOVERNMENT SECURITIES	2,375,368	2,722,083
	U S TREASURY BOND	U. S. GOVERNMENT SECURITIES	225,633	233,802
	U S TREASURY BOND	U. S. GOVERNMENT SECURITIES	1,399,724	1,384,624
	US TREAS-CPI INFLAT	U. S. GOVERNMENT SECURITIES	286,540	285,950
	U S TREASURY BOND	U. S. GOVERNMENT SECURITIES	118,742	123,244
	U S TREASURY BOND	U. S. GOVERNMENT SECURITIES	2,430,021	2,413,779
	U S TREASURY BOND	U. S. GOVERNMENT SECURITIES	992,186	991,090
	U S TREASURY NOTE	U. S. GOVERNMENT SECURITIES	193,297	203,218
			82,569,150	88,185,697
	BANK OF AMERICA CORP	CORPORATE DEBT INSTRUMENTS - PREFERRED	186,106	207,514
	BRISTOL-MYERS SQUIBB CO	CORPORATE DEBT INSTRUMENTS - PREFERRED	99,609	105,929
	BRISTOL-MYERS SQUIBB CO	CORPORATE DEBT INSTRUMENTS - PREFERRED	99,575	105,822
	BURLINGTON NORTHERN SANTA FE L	CORPORATE DEBT INSTRUMENTS - PREFERRED	198,940	215,430
	CHARTER COMMUNICATIONS OPERATI	CORPORATE DEBT INSTRUMENTS - PREFERRED	58,289	61,198
	COMMONSPIRIT HEALTH	CORPORATE DEBT INSTRUMENTS - PREFERRED	100,000	103,490
	CONSTELLATION ENERGY GENERATIO	CORPORATE DEBT INSTRUMENTS - PREFERRED	99,901	105,671
	ENI SPA 144A	CORPORATE DEBT INSTRUMENTS - PREFERRED	197,656	205,674
	GENERAL MOTORS CO	CORPORATE DEBT INSTRUMENTS - PREFERRED	12,724	14,854
	INTESA SANPAOLO SPA 144A	CORPORATE DEBT INSTRUMENTS - PREFERRED	179,942	225,926
	MORGAN STANLEY	CORPORATE DEBT INSTRUMENTS - PREFERRED	200,000	208,900
	MORGAN STANLEY	CORPORATE DEBT INSTRUMENTS - PREFERRED	200,000	207,334
	OCCIDENTAL PETROLEUM CORP	CORPORATE DEBT INSTRUMENTS - PREFERRED	308,295	304,695
	ONCOR ELECTRIC DELIVERY C 144A	CORPORATE DEBT INSTRUMENTS - PREFERRED	199,916	212,524
	PNC FINANCIAL SERVICES GROUP I	CORPORATE DEBT INSTRUMENTS - PREFERRED	100,000	105,895
	PACIFICORP	CORPORATE DEBT INSTRUMENTS - PREFERRED	169,666	200,520
	PFIZER INVESTMENT ENTERPRISES	CORPORATE DEBT INSTRUMENTS - PREFERRED	46,003	51,219
	PROLOGIS LP	CORPORATE DEBT INSTRUMENTS - PREFERRED	89,783	101,232
	SIERRA PACIFIC POWER CO	CORPORATE DEBT INSTRUMENTS - PREFERRED	95,789	109,448
	SMITH & NEPHEW PLC	CORPORATE DEBT INSTRUMENTS - PREFERRED	99,695	103,925
	TEXAS INSTRUMENTS INC	CORPORATE DEBT INSTRUMENTS - PREFERRED	297,600	307,833
	WALMART INC	CORPORATE DEBT INSTRUMENTS - PREFERRED	85,988	96,318
	AT&T INC	CORPORATE DEBT INSTRUMENTS	182,511	217,404
	BBVA BANCOMER SA/TEXAS 144A	CORPORATE DEBT INSTRUMENTS	100,000	105,953
	BELL TELEPHONE CO OF CANADA OR	CORPORATE DEBT INSTRUMENTS	199,738	207,832
	BOEING CO/THE 144A	CORPORATE DEBT INSTRUMENTS	400,000	438,820
	CBRE SERVICES INC	CORPORATE DEBT INSTRUMENTS	188,844	214,620
	CVS HEALTH CORP	CORPORATE DEBT INSTRUMENTS	179,612	197,144
	DEVON ENERGY CORP	CORPORATE DEBT INSTRUMENTS	199,764	194,420
	DIAMONDBACK ENERGY INC	CORPORATE DEBT INSTRUMENTS	102,572	100,709

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN

(EIN 76-0461578 PN 001)

Schedule, H, Line 4(i) - Schedule of Assets (Held at End of Year)

September 30, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) cost	(e) Current Value
	DUKE ENERGY CORP	CORPORATE DEBT INSTRUMENTS	200,000	207,734
	DUKE ENERGY CAROLINAS LLC	CORPORATE DEBT INSTRUMENTS	184,574	207,854
	ENERGY TRANSFER LP	CORPORATE DEBT INSTRUMENTS	199,320	207,186
	HCA INC	CORPORATE DEBT INSTRUMENTS	199,690	208,220
	INTEL CORP	CORPORATE DEBT INSTRUMENTS	189,174	196,844
	INTEL CORP	CORPORATE DEBT INSTRUMENTS	197,946	201,874
	JAB HOLDINGS BV 144A	CORPORATE DEBT INSTRUMENTS	192,804	207,735
	MASSACHUSETTS ELECTRIC CO 144A	CORPORATE DEBT INSTRUMENTS	100,000	107,553
	OCCIDENTAL PETROLEUM CORP	CORPORATE DEBT INSTRUMENTS	190,642	207,638
	OVINTIV INC	CORPORATE DEBT INSTRUMENTS	99,169	112,136
	PACIFICORP	CORPORATE DEBT INSTRUMENTS	210,444	248,433
	VERIZON COMMUNICATIONS INC	CORPORATE DEBT INSTRUMENTS	78,652	91,167
	WOODSIDE FINANCE LTD	CORPORATE DEBT INSTRUMENTS	199,288	198,672
			<u>6,920,221</u>	<u>7,441,299</u>
	ABBOTT LABORATORIES	CORPORATE STOCK - COMMON	374,873	435,518
	ABBVIE INC	CORPORATE STOCK - COMMON	178,872	236,976
	ADOBE INC	CORPORATE STOCK - COMMON	446,580	466,002
	ALPHABET INC	CORPORATE STOCK - COMMON	966,366	1,212,128
	AMAZON.COM INC	CORPORATE STOCK - COMMON	1,083,062	1,587,532
	APPLE INC	CORPORATE STOCK - COMMON	1,507,778	2,050,400
	ASTRAZENECA PLC	CORPORATE STOCK - COMMON	418,485	488,885
	AUTOMATIC DATA PROCESSING INC	CORPORATE STOCK - COMMON	251,406	289,183
	BAE SYSTEMS PLC	CORPORATE STOCK - COMMON	468,671	560,059
	BLACKROCK INC	CORPORATE STOCK - COMMON	632,996	887,792
	BROADRIDGE FINANCIAL SOLUTIONS	CORPORATE STOCK - COMMON	250,546	298,892
	CME GROUP INC	CORPORATE STOCK - COMMON	389,803	424,751
	CANADIAN PACIFIC KANSAS CITY L	CORPORATE STOCK - COMMON	242,949	279,288
	CHEVRON CORP	CORPORATE STOCK - COMMON	573,308	500,718
	COCA-COLA CO/THE	CORPORATE STOCK - COMMON	268,995	343,491
	COSTAR GROUP INC	CORPORATE STOCK - COMMON	333,000	301,760
	EOG RESOURCES INC	CORPORATE STOCK - COMMON	373,724	350,351
	EB TEMP INV FD	CORPORATE STOCK - COMMON	143,303	143,301
	EB TEMP INV FD	CORPORATE STOCK - COMMON	1,599	1,599
	EXXON MOBIL CORP	CORPORATE STOCK - COMMON	669,855	665,810
	GARTNER INC	CORPORATE STOCK - COMMON	285,881	329,394
	HOME DEPOT INC/THE	CORPORATE STOCK - COMMON	292,399	334,290
	INTERCONTINENTAL EXCHANGE INC	CORPORATE STOCK - COMMON	307,711	442,563
	INTUIT INC	CORPORATE STOCK - COMMON	740,802	850,770
	INTUITIVE SURGICAL INC	CORPORATE STOCK - COMMON	608,376	908,850
	LVMH MOET HENNESSY LOUIS VUITT	CORPORATE STOCK - COMMON	263,908	230,520
	ELI LILLY & CO	CORPORATE STOCK - COMMON	432,364	686,604
	MARRIOTT INTERNATIONAL INC/MD	CORPORATE STOCK - COMMON	245,700	310,750
	MASTERCARD INC	CORPORATE STOCK - COMMON	465,194	580,215
	MCDONALD'S CORP	CORPORATE STOCK - COMMON	424,451	490,261
	MICROSOFT CORP	CORPORATE STOCK - COMMON	1,935,916	2,624,830
	NIKE INC	CORPORATE STOCK - COMMON	368,037	340,782
	NOVO NORDISK A/S	CORPORATE STOCK - COMMON	1,018,169	1,315,724
	NVIDIA CORP	CORPORATE STOCK - COMMON	610,970	941,160
	OLD DOMINION FREIGHT LINE INC	CORPORATE STOCK - COMMON	273,290	317,824
	OTIS WORLDWIDE CORP	CORPORATE STOCK - COMMON	123,452	150,713
	PEPSICO INC	CORPORATE STOCK - COMMON	409,264	411,521
	PROCTER & GAMBLE CO/THE	CORPORATE STOCK - COMMON	283,286	294,440
	PROGRESSIVE CORP/THE	CORPORATE STOCK - COMMON	296,709	540,509
	S&P GLOBAL INC	CORPORATE STOCK - COMMON	506,517	708,286
	SERVICENOW INC	CORPORATE STOCK - COMMON	424,468	514,274
	SHERWIN-WILLIAMS CO/THE	CORPORATE STOCK - COMMON	261,426	391,212
	TAIWAN SEMICONDUCTOR MANUFACTU	CORPORATE STOCK - COMMON	410,055	486,276
	TEXAS INSTRUMENTS INC	CORPORATE STOCK - COMMON	765,345	991,536
	UNION PACIFIC CORP	CORPORATE STOCK - COMMON	515,776	617,432
	UNITEDHEALTH GROUP INC	CORPORATE STOCK - COMMON	879,181	1,052,424
	VERISK ANALYTICS INC	CORPORATE STOCK - COMMON	224,428	254,562
	VISA INC	CORPORATE STOCK - COMMON	835,105	988,445
	ZOETIS INC	CORPORATE STOCK - COMMON	321,026	361,453
	ICON PLC	CORPORATE STOCK - COMMON	307,178	258,579
	ASML HOLDING NV	CORPORATE STOCK - COMMON	480,082	666,600
	ANTERO RESOURCES CORP	CORPORATE STOCK - COMMON	1,472,404	1,618,696
	DIAMONDBACK ENERGY INC	CORPORATE STOCK - COMMON	726,898	759,422
	EQT CORP	CORPORATE STOCK - COMMON	1,721,309	1,686,503

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN
(EIN 76-0461578 PN 001)

Schedule, H, Line 4(i) - Schedule of Assets (Held at End of Year)

September 30, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) cost	(e) Current Value
	CHORD ENERGY CORP	CORPORATE STOCK - COMMON	2,410,792	1,800,169
	PERMIAN RESOURCES CORP	CORPORATE STOCK - COMMON	1,005,905	930,638
	NUVISTA ENERGY LTD	CORPORATE STOCK - COMMON	1,125,789	1,017,439
			33,355,734	38,730,102
	PARK WEST INVESTORS LIMITED	PARTNERSHIP/JOINT VENTURE INTEREST	1,659,352	1,309,337
	AKO EUROPEAN LONG-ONLY FUND	PARTNERSHIP/JOINT VENTURE INTEREST	17,523,937	22,463,581
	ARROWSTREET GLOBAL EQUITY -	PARTNERSHIP/JOINT VENTURE INTEREST	36,385,388	50,550,576
	BLS GLOBAL EQUITIES LLC	PARTNERSHIP/JOINT VENTURE INTEREST	26,108,711	31,108,680
	IC PARTNERS OFFSHORE FUND	PARTNERSHIP/JOINT VENTURE INTEREST	1,081,548	1,334,816
	IC PARTNERS OFFSHORE FUND	PARTNERSHIP/JOINT VENTURE INTEREST	4,136,917	5,105,986
	IC PARTNERS OFFSHORE FUND	PARTNERSHIP/JOINT VENTURE INTEREST	2,905,990	3,712,065
	IC PARTNERS OFFSHORE FUND	PARTNERSHIP/JOINT VENTURE INTEREST	45,918	11,473
	IC PARTNERS OFFSHORE FUND	PARTNERSHIP/JOINT VENTURE INTEREST	86,959	21,727
	IC PARTNERS OFFSHORE FUND	PARTNERSHIP/JOINT VENTURE INTEREST	57,606	14,393
	IC PARTNERS OFFSHORE FUND CL	PARTNERSHIP/JOINT VENTURE INTEREST	22,106	22,073
	IC PARTNERS OFFSHORE FUND CL	PARTNERSHIP/JOINT VENTURE INTEREST	41,865	41,801
	IC PARTNERS OFFSHORE FUND CL	PARTNERSHIP/JOINT VENTURE INTEREST	27,733	28,481
	IC PARTNERS OFFSHORE FUND CL	PARTNERSHIP/JOINT VENTURE INTEREST	90,192	90,057
	IC PARTNERS OFFSHORE FUND CL	PARTNERSHIP/JOINT VENTURE INTEREST	170,803	170,547
	IC PARTNERS OFFSHORE FUND CL	PARTNERSHIP/JOINT VENTURE INTEREST	113,149	116,200
	IC PARTNERS OFFSHORE FUND CL	PARTNERSHIP/JOINT VENTURE INTEREST	23,676	24,922
	IC PARTNERS OFFSHORE FUND CL	PARTNERSHIP/JOINT VENTURE INTEREST	44,837	47,196
	IC PARTNERS OFFSHORE FUND CL	PARTNERSHIP/JOINT VENTURE INTEREST	29,703	32,026
	IC PARTNERS OFFSHORE FUND	PARTNERSHIP/JOINT VENTURE INTEREST	1,109,332	1,404,358
	ELLIOTT INTERNATIONAL LIMITED	PARTNERSHIP/JOINT VENTURE INTEREST	18,504,189	20,472,986
	FOURTH SAIL LONG SHORT	PARTNERSHIP/JOINT VENTURE INTEREST	444,464	437,235
	FOURTH SAIL LONG SHORT	PARTNERSHIP/JOINT VENTURE INTEREST	10,821,582	11,198,140
	FOURTH SAIL LOG SHORT OFFSHORE	PARTNERSHIP/JOINT VENTURE INTEREST	1,176,925	1,217,880
	BIOTECHNOLOGY VALUE FUND LP	PARTNERSHIP/JOINT VENTURE INTEREST	17,606,707	21,010,953
	SOROBAN CAYMAN CONVERTER	PARTNERSHIP/JOINT VENTURE INTEREST	70,139	76,548
	TENG YUE PARTNERS OFFSHORE	PARTNERSHIP/JOINT VENTURE INTEREST	3,488,799	3,794,298
	TENG YUE PARTNERS OFFSHORE	PARTNERSHIP/JOINT VENTURE INTEREST	266,714	367,331
	NALANDA INDIA EQUITY FUND	PARTNERSHIP/JOINT VENTURE INTEREST	2,229,431	2,928,195
	HMI CAPITAL PARTNERS	PARTNERSHIP/JOINT VENTURE INTEREST	14,666,745	17,006,215
	SCGE OFF FD	PARTNERSHIP/JOINT VENTURE INTEREST	7,618,171	9,907,044
	TWO SIGMA AC	PARTNERSHIP/JOINT VENTURE INTEREST	24,260,445	32,762,709
	TWO SIGMA SP	PARTNERSHIP/JOINT VENTURE INTEREST	8,811,092	9,519,388
	TPG PUB EQ	PARTNERSHIP/JOINT VENTURE INTEREST	15,465,123	18,266,708
	HLOCENE ADVISORS OFFSHORE	PARTNERSHIP/JOINT VENTURE INTEREST	9,591,535	10,780,752
	ARISTEIA	PARTNERSHIP/JOINT VENTURE INTEREST	9,292,427	9,818,523
	MAPLE ROCK OFFSHORE FUND LP SS	PARTNERSHIP/JOINT VENTURE INTEREST	8,584,012	10,582,467
	DARLINGTON PARTNERS II L	PARTNERSHIP/JOINT VENTURE INTEREST	21,777,854	26,306,236
	CONDIRE RESOURCE PARTNERS	PARTNERSHIP/JOINT VENTURE INTEREST	8,547,765	10,185,464
	DEERFIELD PARTNERS	PARTNERSHIP/JOINT VENTURE INTEREST	6,177,316	7,620,593
	WOODLINE	PARTNERSHIP/JOINT VENTURE INTEREST	4,871,813	5,514,441
	SCGE COINVEST	PARTNERSHIP/JOINT VENTURE INTEREST	349,931	450,668
	THE CHILDRENS INVT	PARTNERSHIP/JOINT VENTURE INTEREST	6,600,000	8,623,560
	THE CHILDRENS INVESTMENT FUND	PARTNERSHIP/JOINT VENTURE INTEREST	5,000,000	5,647,000
	THE CHILDRENS INVESTMENT FUND	PARTNERSHIP/JOINT VENTURE INTEREST	5,000,000	5,388,000
	THE CHILDRENS INVESTMENT FUND	PARTNERSHIP/JOINT VENTURE INTEREST	3,000,000	3,051,600
	THE CHILDRENS INVESTMENT FUND	PARTNERSHIP/JOINT VENTURE INTEREST	2,000,000	2,000,000
	DE SHAW	PARTNERSHIP/JOINT VENTURE INTEREST	5,000,000	5,468,739
	SOROBAN LO	PARTNERSHIP/JOINT VENTURE INTEREST	19,737,945	30,420,430
	SOROBAN LONG ONLY EQUITY	PARTNERSHIP/JOINT VENTURE INTEREST	326,605	326,605
	SOROBAN LONG ONLY EQUITY	PARTNERSHIP/JOINT VENTURE INTEREST	130,478	137,154
			333,083,929	408,898,157
	US 10YR TREAS NTS FUTURE (CBT)	OTHER INVESTMENTS	-	38,851
	US 10YR ULTRA FUTURE (CBT)	OTHER INVESTMENTS	-	(10,537)
	US 2YR TREAS NTS FUT (CBT)	OTHER INVESTMENTS	-	20,955
	US 5YR TREAS NTS FUTURE (CBT)	OTHER INVESTMENTS	-	(6,148)
	US TREAS BD FUTURE (CBT)	OTHER INVESTMENTS	-	(234,093)
	US ULTRA BOND FUTURE (CBT)	OTHER INVESTMENTS	-	314,874
	UNITED KINGDOM GILT REGS	OTHER INVESTMENTS	163,892	168,342
	MEXICAN UDIBONOS	OTHER INVESTMENTS	449,475	385,098
	CCP_CDS. SP UL AT&T INC. CME	OTHER INVESTMENTS	(134)	1,865
	CCP_IRS. R USD-SOFR-COMPOUND C	OTHER INVESTMENTS	-	(67,851)
	CCP_CDS. SP UL VERIZON COMMUNI	OTHER INVESTMENTS	(649)	4,125

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN
(EIN 76-0461578 PN 001)
Schedule, H, Line 4(i) - Schedule of Assets (Held at End of Year)
September 30, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) cost	(e) Current Value
	CCP_IRS. R USD-SOFR-COMPOUND C	OTHER INVESTMENTS	-	(27,183)
	CCP_CD. SP UL CDX.NA.IG.43 CM	OTHER INVESTMENTS	79,022	78,372
	CCP_OIS R SOFR	OTHER INVESTMENTS	(6,004)	(3,547)
	CCP_IRS P EUR006M	OTHER INVESTMENTS	(349)	(782)
	120131 VAR MARGIN ON SWAPS	OTHER INVESTMENTS	(123,832)	(123,832)
			561,421	538,509
	SHORT TERM INVESTMENT FUNDS	COMMON/COLLECTIVE TRUST	-	-
	BLK MSCI US EQUITY INDEX FUND	COMMON/COLLECTIVE TRUST	11,965,368	14,712,302
	EB TEMP INV FD	COMMON/COLLECTIVE TRUST	6,022,188	6,022,188
	THE CHILDRENS INVESTMENT FUND	COMMON/COLLECTIVE TRUST	3,500,000	3,655,750
			21,487,556	24,390,240
	SANDS CAP GLOBAL GROWTH-INST	REGISTERED INVESTMENT COMPANIES	15,620,404	19,581,900
	PIMCO FDS	REGISTERED INVESTMENT COMPANIES	8,858	8,858
	PAPS LONG DURATION CREDIT BOND	REGISTERED INVESTMENT COMPANIES	69,694,278	73,017,550
			85,323,540	92,608,308
	TOTAL INVESTMENTS		\$563,662,367	\$661,152,979

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN

(EIN 76-0461578 PN 001)

Schedule, H, Line 4(i) - Schedule of Assets (Acquired and Disposed of Within Year)

September 30, 2024

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(c) Costs of acquisitions	(d) Proceeds of dispositions
CITIZENS FINANCIAL GROUP INC	VAR RT 01/23/2030 DD 01/23/24	(100,000)	103,412
DIRECTV FINANCING 1/24 EXTENDE	0.000% 08/02/2029 DD 01/09/24	(96,528)	98,376
ENERGY TRANSFER LP	VAR RT 05/15/2054 DD 01/25/24	(300,000)	318,900
UKG INC 144A	6.875% 02/01/2031 DD 02/09/24	(100,000)	100,875
WELLS FARGO & CO	VAR RT 01/23/2030 DD 01/23/24	(400,000)	410,437
US 10YR ULTRA FUTURE (CBT)	EXP MAR 24	-	(42,979)
US 10YR ULTRA FUTURE (CBT)	EXP JUN 24	-	39,591
US 10YR ULTRA FUTURE (CBT)	EXP SEP 24	-	(194,221)
US LONG BOND FUTURE (CBT)	EXP MAR 24	-	1,934,268
US LONG BOND FUTURE (CBT)	EXP JUN 24	-	(419,122)
US TREAS BD FUTURE (CBT)	EXP SEP 24	-	3,232,947
US 10YR NOTE FUTURE JUN 24	CALL MAY 24 113.000 ED 042624	1,148	(65)
US 10YR NOTE FUTURE JUN 24	CALL JUN 24 109.750 ED 052424	699	(25)
US 10YR NOTE FUTURE JUN 24	PUT JUN 24 108.250 ED 05/24/24	652	(25)
US 10YR NOTE FUTURE (CBT)	EXP MAR 24	-	(49,352)
US 10YR NOTE FUTURE (CBT)	EXP JUN 24	-	(178,501)
US 10YR NOTE FUTURE (CBT)	EXP SEP 24	-	476,651
US 5YR NOTE FUTURE (CBT)	EXP MAR 24	-	12,363
US 5YR NOTE FUTURE (CBT)	EXP JUN 24	-	(41,251)
US 5YR NOTE FUTURE (CBT)	EXP SEP 24	-	(142,801)
US 2YR NOTE FUTURE (CBT)	EXP MAR 24	-	(3,326)
US 2YR NOTE FUTURE (CBT)	EXP JUN 24	-	(63,615)
US 2YR NOTE FUTURE (CBT)	EXP SEP 24	-	93,188
US ULTRA BOND (CBT)	EXP MAR 24	-	(1,278,665)
US ULTRA BOND (CBT)	EXP JUN 24	-	118,788
US ULTRA BOND FUTURE (CBT)	EXP SEP 24	-	(3,210,792)
CCP OIS R SOFR	CALL SEP 24 003.232 ED 090624	240	(60)
CCP OIS R SOFR P4.0975%	PUT JAN 24 004.098 ED 010424	455	(12)
CCP OIS R SOFR P 3.8%	PUT FEB 24 003.800 ED 020524	475	(33)
PARK WEST INVESTORS LIMITED	CLASS A (INITIAL SERIES)	-	(19,022)
TWO SIGMA ACTIVE EXTENSION	U.S. ALL CAP EQUITY CAYMAN	(3,000,000)	3,468,493
EURO-SCHATZ FUTURE (EUX)	EXP MAR 24	-	13,404
EURO-SCHATZ FUTURE (EUX)	EXP JUN 24	-	7,408
LONG GILT FUTURE (ICF)	EXP MAR 24	-	5,566
LONG GILT FUTURE (ICF)	EXP JUN 24	-	8,510
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.59% 2034 JAN 09	(0)	1,413
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.59% 2034 JAN 09	0	(0)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.69% 2034 JAN 24	(0)	0
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.69% 2034 JAN 24	0	(632)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.67% 2034 JAN 24	(0)	0
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.67% 2034 JAN 24	0	(956)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.94% 2029 FEB 22	0	(0)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.94% 2029 FEB 22	(0)	703
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.86% 2034 FEB 21	(0)	0
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.86% 2034 FEB 21	0	(445)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.97% 2029 FEB 27	(0)	493

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN

(EIN 76-0461578 PN 001)

Schedule, H, Line 4(i) - Schedule of Assets (Acquired and Disposed of Within Year)

September 30, 2024

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(c) Costs of acquisitions	(d) Proceeds of dispositions
CCP_IRS._P USD-SOFR-COMPOUND C	REC 3.97% 2029 FEB 27	0	(0)
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.95% 2033 DEC 19	(0)	0
CCP_IRS._R USD-SOFR-COMPOUND C	PAY 3.95% 2033 DEC 19	0	(495)
CCP_IRS._R USD-SOFR-COMPOUND C	PAY 3.65% 2034 JAN 08	0	(0)
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.67% 2034 JAN 08	(0)	913
CCP_IRS._R USD-SOFR-COMPOUND C	PAY 3.67% 2034 JAN 08	0	(0)
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.65% 2034 JAN 08	(0)	1,960
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 4.06% 2034 JUL 02	(0)	0
CCP_IRS._R USD-SOFR-COMPOUND C	PAY 4.06% 2034 JUL 02	0	(49)
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.99% 2034 JUL 02	(0)	558
CCP_IRS._R USD-SOFR-COMPOUND C	PAY 3.99% 2034 JUL 02	0	(0)
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.88% 2034 JUL 10	(0)	0
CCP_IRS._R USD-SOFR-COMPOUND C	PAY 3.88% 2034 JUL 10	0	(226)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.71% 2034 MAR 05	(0)	0
CCP_IRS._P USD-SOFR-COMPOUND C	REC 3.71% 2034 MAR 05	0	(2,722)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.65% 2034 MAR 05	(0)	0
CCP_IRS._P USD-SOFR-COMPOUND C	REC 3.65% 2034 MAR 05	0	(3,207)
CCP_CD_X. SP UL CDX.NA.IG.42_V1	REC 100BPS 2029 JUN 20	(77,047)	81,964
CCP_CD_X. SP UL CDX.NA.IG.42_V1	REC 100BPS 2029 JUN 20	0	(0)
CCP_IRS._P USD-SOFR-COMPOUND C	REC 3.95% 2034 APR 16	0	(2,078)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.95% 2034 APR 16	(0)	0
CCP_IRS. P USD-SOFR-COMPOUND C	REC 4.08% 2034 APR 29	(0)	173
CCP_IRS._P USD-SOFR-COMPOUND C	REC 4.08% 2034 APR 29	0	(0)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 4.13% 2034 MAY 03	(0)	1,684
CCP_IRS._P USD-SOFR-COMPOUND C	REC 4.13% 2034 MAY 03	0	(0)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 4.09% 2034 APR 30	(0)	215
CCP_IRS._P USD-SOFR-COMPOUND C	REC 4.09% 2034 APR 30	0	(0)
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 4.08% 2034 JUN 05	(0)	0
CCP_IRS._R USD-SOFR-COMPOUND C	PAY 4.08% 2034 JUN 05	0	(1,301)
CCP_IRS. R EUR-EURIBOR-REUTERS	PAY 2.88% 2028 DEC 19	(0)	221
CCP_IRS._R EUR-EURIBOR-REUTERS	PAY 2.88% 2028 DEC 19	0	(0)
CCP_IRS. R EUR-EURIBOR-REUTERS	PAY 2.76% 2029 JAN 03	(0)	342
CCP_IRS._R EUR-EURIBOR-REUTERS	PAY 2.76% 2029 JAN 03	0	(0)
CCP_IRS. R EUR-EURIBOR-REUTERS	PAY 2.65% 2034 JAN 08	(0)	1,467
CCP_IRS._R EUR-EURIBOR-REUTERS	PAY 2.65% 2034 JAN 08	0	(0)
CCP_IRS. P EUR-EURIBOR-REUTERS	REC 2.77% 2029 APR 16	(0)	0
CCP_IRS._P EUR-EURIBOR-REUTERS	REC 2.77% 2029 APR 16	0	(250)
CCP_IRS. P EUR-EURIBOR-REUTERS	REC 2.83% 2029 MAY 06	(0)	2,759
CCP_IRS._P EUR-EURIBOR-REUTERS	REC 2.83% 2029 MAY 06	0	(0)
CCP_IRS. P EUR-EURIBOR-REUTERS	REC 2.95% 2029 JUN 12	(0)	2,160
CCP_IRS._P EUR-EURIBOR-REUTERS	REC 2.95% 2029 JUN 12	0	(0)
CCP_IRS. R EUR-EURIBOR-REUTERS	PAY 2.65% 2029 AUG 14	(0)	0
CCP_IRS._R EUR-EURIBOR-REUTERS	PAY 2.65% 2029 AUG 14	0	(775)
CCP_IRS. R EUR-EURIBOR-REUTERS	PAY 2.3% 2029 SEP 25	(0)	0
CCP_IRS._R EUR-EURIBOR-REUTERS	PAY 2.3% 2029 SEP 25	0	(193)

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN

(EIN 76-0461578 PN 001)

Schedule, H, Line 4(j) - Supplemental Schedule of Reportable Transactions

Single Transactions in Excess of Five Percent of Plan Assets

Year Ended September 30, 2024

No transactions in excess of five percent of plan assets.

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN

(EIN 76-0461578 PN 001)

Schedule, H, Line 4(j) - Supplemental Schedule of Reportable Transactions

Series of Transactions in Excess of Five Percent of Plan Assets

Year Ended September 30, 2024

Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain Loss
PAPS LONG DURATION CREDIT BOND	129,600	-	1,292,112	1,233,304	58,808
PAPS LONG DURATION CREDIT BOND	1,668,801	-	15,797,615	15,909,687	(112,072)
PAPS LONG DURATION CREDIT BOND	1,864,101	17,391,767	-	-	-
U S TREASURY BOND	1,600,000	1,399,724	-	-	-
U S TREASURY BOND	24,000,000	20,095,045	-	-	-
U S TREASURY BOND	24,000,000	-	20,144,250	20,095,045	49,205
U S TREASURY BOND	2,240,000	2,427,252	-	-	-
U S TREASURY BOND	94,400,000	98,809,887	-	-	-
U S TREASURY BOND	94,400,000	-	99,030,319	98,807,119	223,201
U S TREASURY NOTE	14,330,000	14,145,251	-	-	-
U S TREASURY NOTE	14,330,000	-	14,678,022	14,145,251	532,771
U S TREASURY NOTE	14,365,000	-	13,800,920	14,154,963	(354,043)
U S TREASURY NOTE	14,565,000	14,348,260	-	-	-
U S TREASURY NOTE	13,830,000	13,699,965	-	-	-
U S TREASURY NOTE	13,830,000	-	14,335,909	13,699,965	635,944
EB TEMP INV FD	89,869,672	89,869,672	-	-	-
EB TEMP INV FD	87,267,961	-	87,267,961	87,267,961	-

Schedule SB, line 26 — Schedule of Active Participant Data

Attained age	Years of credited service										Total	
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & up		
Under 25	206	132										338
	9,624	49,859										
	287	1,733										
25-29	488	822	113									1,423
	10,763	62,233	62,443									
	312	3,678	11,321									
30-34	352	982	647	50								2,031
	11,450	72,438	77,628	64,863								
	333	5,995	16,480	23,912								
35-39	219	711	752	324	56							2,062
	13,227	79,963	88,414	79,856	87,385							
	363	6,796	20,948	33,254	47,956							
40-44	165	518	595	397	221	61						1,957
	16,829	84,117	95,809	99,823	96,510	90,401						
	1,250	7,367	22,649	44,741	63,945	69,069						
45-49	118	373	430	264	202	210	19	2				1,618
	18,824	87,040	93,298	109,131	112,116	107,637						
	609	7,247	22,558	51,390	77,732	90,879						
50-54	97	282	324	192	198	235	76	24				1,428
	15,445	87,981	97,057	105,427	111,916	111,378	113,959	123,076				
	448	7,548	23,038	49,637	80,078	101,533	118,783	142,825				
55-59	65	177	221	145	139	181	92	77	18			1,115
	21,676	91,486	90,570	90,737	102,059	107,874	112,155	102,449				
	604	7,896	22,273	43,455	75,486	104,693	135,237	133,201				
60-64	34	112	155	109	107	155	61	80	30	4		847
	14,204	88,445	93,380	92,690	91,586	106,252	120,898	105,035	113,820			
	380	8,329	23,870	45,536	68,923	107,799	156,418	144,249	185,352			
65-69	10	49	59	63	57	50	26	33	18	14		379
		83,119	81,283	94,807	91,203	85,467	121,460	100,566				
		10,796	22,816	48,689	72,921	87,608	205,858	148,894				
70 & up	2	15	11	15	13	19	9	21	3	3		111
								113,411				
								210,260				
Total	1,756	4,173	3,307	1,559	993	911	283	237	69	21		13,309
												78,694
												31,260

In each cell, the top number is the count of active participants for each age/service combination, the middle number is the average pay limited to \$305,000 and the bottom number is average account balance. Average pay and average cash balance is not shown for cells with fewer than 20 participants.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial Assumptions****Discount rate sponsor elections**

Segment rates or full yield curve	Segment	
Look-back months	4	
	Stabilized	Nonstabilized
First 5 years	4.75%	3.03%
Next 15 years	5.00%	4.11%
Over 20 years	5.74%	4.27%

Mortality sponsor elections

Healthy participants	Section 430(h)(3) prescribed separate static annuitant and nonannuitant mortality tables. These tables are based on the RP-2014 mortality tables with improvements beyond 2006 removed with static mortality improvement based on the IRS methodology and projection scale MP-2021
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Cash balance plans

Interest accumulation rate	Ongoing balance – 4.28% until 10/1/2024, 4.05% after Frozen balance – 5.52% until 10/1/2024, 4.64% after The rate after 10/1/2024 for the Ongoing balance is the maximum of nonstabilized EIR minus 1.5% and 4.05% while the rate after 10/1/2024 for the Frozen balance is nonstabilized EIR plus 0.5%
Whipsaw calculations	No

Other economic assumptions

Salary increases	See table of sample rates. An additional 0.80% is included for 2024.
Flat-dollar benefit increases	Not applicable
Social Security taxable wage base increases	Not applicable
Inflation	2.20% per year
Expected investment return	5.10% for 2021; 6.00% for 2022; 5.90% for 2023 plan year
Expenses	\$2,300,000 added to current year normal cost

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Rationale for Significant Economic Assumptions**

- **Discount rate** – Given the segment rate and look-back elections made by Texas Children's, the stabilized and nonstabilized rates are those prescribed by IRS Section 430 and relevant regulations.
- **Inflation** – This assumption is based on the inflation assumption periodically published by Mercer Investment Consulting's Capital Markets Outlook.
- **Cash balance interest accumulation rate**
 - **Ongoing cash balance:** The plan's interest crediting rate is the lesser of the one-year Treasury plus 1% and the 30-year Treasury, but no less than 3.80%. We have assumed that the average yield on the lesser of the two Treasury rates will be 1.50% lower than the nonstabilized EIR (consistent with the expected spread, as published in Mercer Investment Consulting's *Capital Markets Outlook*, between the expected return for long-term corporate bonds with a duration similar to the plan and the expected Treasury rates incorporated in the interest credit calculation). We have made allowance for the likelihood that the Treasury rates will exceed 3.80% in some years, resulting in an interest crediting rate assumption that is at least 4.05%.
 - **Frozen cash balance:** The plan's interest crediting rate is equal to the greater of the three 417(e) segment rates in effect for the plan year. We have assumed that the average yield on the highest of the three segment rates will be 0.50% higher than the nonstabilized EIR (consistent with the spread between the nonstabilized EIR and related third segment rate; rates that reflect 25-years of history for the underlying segment rates).
- **Salary increases** – This assumption is based on an experience study undertaken in 2022 covering the period October 1, 2016 through October 1, 2021. The plan sponsor believes that this period will be representative of anticipated future experience.
- **Investment return** – The expected investment return is based on the median stimulated investment return using capital market assumptions published in Mercer Investment Consulting's Capital Markets Outlook for the plan's target asset mix, rounded to the nearest multiple of 10 basis points. The expected investment return is net of an adjustment of 9 basis points for investment expenses assumed to be paid from plan assets.
- **Expenses** – The expense assumption is based on prior year experience, adjusted for expected changes in PBGC premiums, consulting and benefits administration fees.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Demographic assumptions**

Withdrawal incidence	See table of sample rates				
Disability incidence	None assumed				
Retirement age	Rates vary by age:				
	Attained age			Rate	
	55 – 58			3.5%	
	59 – 63			6.5%	
	64			15.0%	
	65			20.0%	
	66			25.0%	
	67 – 70			20.0%	
	71+			100.0%	
Benefit commencement age for	Cash Balance < \$15,000		Cash Balance >= \$15,000		Annuities
Current and future vested deferred	Immediate		63		65
Spouse assumptions	Male participants			Female participants	
Percentage married	70%			50%	
Spouse age difference	2 years younger			2 years older	
Form of payment	LS	LA	10 CL	50 JS	100 JS
Actives	100%	0%	0%	0%	0%
Prior plan vested deferred	0%	60%	10%	25%	5%
All other vested deferred	90%	5%	0%	5%	0%
Valuation hours	Hours worked in all future plan years are assumed to be equal to hours worked in the most recent plan year, with the exception of newly acquired employees, who are assumed to work over 1,000 hours in all future years.				
Unpredictable contingent event assumptions	Not applicable				

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Table of Sample Rates**

Attained Age	Withdrawal Rates			
	Vesting Service			
	1	2-3	4-7	8+
20	20.0%	17.5%	15.5%	13.2%
25	20.0%	16.3%	13.0%	11.8%
30	20.0%	14.9%	10.5%	8.9%
35	15.0%	13.5%	9.8%	6.1%
40	15.0%	12.3%	9.3%	4.7%
45	15.0%	11.2%	8.5%	4.3%
50	15.0%	10.3%	7.9%	4.0%
55	10.0%	9.4%	7.2%	4.5%
60	10.0%	8.7%	9.0%	7.3%

Salary Increases	
Age	Rate
25	3.90%
30	3.65%
35	3.40%
40	3.15%
45	2.90%
50	2.65%
55	2.40%
60	2.15%
65	1.90%

Rationale for Significant Demographic Assumptions

- **Mortality** – Prescribed by IRS Section 430 and relevant regulations.
- **Withdrawal incidence, retirement incidence, benefit commencement age, spouse assumptions, form of payment** – These assumptions are based on an experience study undertaken in 2022 covering the period October 1, 2016 through October 1, 2021. The plan sponsor believes that this period will be representative of anticipated future experience.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial Methods

Asset Methods

The asset valuation method is an average of the adjusted market value for each year during the last 2 years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant Methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

Minimum Funding Methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN

(EIN 76-0461578 PN 001)

Schedule, H, Line 4(j) - Supplemental Schedule of Reportable Transactions

Single Transactions in Excess of Five Percent of Plan Assets

Year Ended September 30, 2024

No transactions in excess of five percent of plan assets.

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN

(EIN 76-0461578 PN 001)

Schedule, H, Line 4(j) - Supplemental Schedule of Reportable Transactions

Series of Transactions in Excess of Five Percent of Plan Assets

Year Ended September 30, 2024

Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain Loss
PAPS LONG DURATION CREDIT BOND	129,600	-	1,292,112	1,233,304	58,808
PAPS LONG DURATION CREDIT BOND	1,668,801	-	15,797,615	15,909,687	(112,072)
PAPS LONG DURATION CREDIT BOND	1,864,101	17,391,767	-	-	-
U S TREASURY BOND	1,600,000	1,399,724	-	-	-
U S TREASURY BOND	24,000,000	20,095,045	-	-	-
U S TREASURY BOND	24,000,000	-	20,144,250	20,095,045	49,205
U S TREASURY BOND	2,240,000	2,427,252	-	-	-
U S TREASURY BOND	94,400,000	98,809,887	-	-	-
U S TREASURY BOND	94,400,000	-	99,030,319	98,807,119	223,201
U S TREASURY NOTE	14,330,000	14,145,251	-	-	-
U S TREASURY NOTE	14,330,000	-	14,678,022	14,145,251	532,771
U S TREASURY NOTE	14,365,000	-	13,800,920	14,154,963	(354,043)
U S TREASURY NOTE	14,565,000	14,348,260	-	-	-
U S TREASURY NOTE	13,830,000	13,699,965	-	-	-
U S TREASURY NOTE	13,830,000	-	14,335,909	13,699,965	635,944
EB TEMP INV FD	89,869,672	89,869,672	-	-	-
EB TEMP INV FD	87,267,961	-	87,267,961	87,267,961	-

**SCHEDULE SB
(Form 5500)**

Department of the Treasury
Internal Revenue Service
Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2023

This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.**

A Name of plan Texas Children's Hospital Cash Balance Pension Plan		B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Texas Children's		D Employer identification number (EIN) 76-0461578	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B		F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information			
1 Enter the valuation date:	Month <u>10</u> Day <u>01</u> Year <u>2023</u>		
2 Assets:			
a Market value.....		2a	568,645,361
b Actuarial value.....		2b	600,968,240
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	481	27,509,279	27,509,279
b For terminated vested participants.....	4,718	117,969,479	117,969,479
c For active participants.....	13,309	356,780,349	362,896,847
d Total.....	18,508	502,259,107	508,375,605
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
a Funding target disregarding prescribed at-risk assumptions.....		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....		4b	
5 Effective interest rate.....		5	5.26%
6 Target normal cost			
a Present value of current plan year accruals.....		6a	33,385,232
b Expected plan-related expenses.....		6b	2,300,000
c Target normal cost.....		6c	35,685,232

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>KB</u>	<u>4/15/2025</u>
	Signature of actuary	Date
	KEVIN BILLS	2307029
	Type or print name of actuary	Most recent enrollment number
MERCER	Firm name	713-276-2100
		Telephone number (including area code)
500 DALLAS STREET, SUITE 1400	Address of the firm	
HOUSTON TX 77002		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2023
v. 230728

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	<input type="checkbox"/> N/A, full yield curve used
------------------------	------------------------	------------------------	---

b Applicable month (enter code)..... **21b** 4

22 Weighted average retirement age..... **22** 64

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years..... **28** 0

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29** 0

30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)..... **30** 0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)..... **31a** 35,685,232

b Excess assets, if applicable, but not greater than line 31a..... **31b** 35,685,232

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment.....	0	0
b Waiver amortization installment.....	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount..... **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).... **34** 0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....			0
36 Additional cash requirement (line 34 minus line 35).....			0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....			9,065,469

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)..... **38a** 9,065,469

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances..... **38b**

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)..... **39** 0

40 Unpaid minimum required contributions for all years..... **40** 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

Schedule SB, Part V — Summary of Plan Provisions**Summary of Major Plan Provisions**

Effective date and plan year	Original plan: May 1, 1987 Restated plan: January 1, 2020 Plan year: October 1 through September 30
Status of the plan	The plan has ongoing benefit accruals and new employees are eligible to participate in the plan once they satisfy the participation requirements.
Significant events that occurred during the year	None
Definitions	
Covered employees	All employees become Participants on the April 1 or October 1 following the attainment of age 21 and one year of Participation Service. Any Participant in the plan on December 31, 2009 remains a Participant.
Acquired employees	Individuals who become employees in connection with acquisitions of a Predecessor Employer or those who were employed at certain named organizations on particular dates who accept employment with the Employer in a certain timeframe without intervening employment are considered Acquired Employees.
Participation service	For other than an Acquired Employee, a year with 1,000 hours with the first year considered the year from date of hire; subsequent years are Plan Years commencing after date of hire occurs. For Acquired Employees, one year of Participation Service is granted for each full year of continuous service from most recent date of hire by Predecessor Employer; for such employees, for the first Eligibility Computation Period, as defined in the plan, an Acquired Employee receives 190 hours for each full month with a Predecessor Employer prior to the date the Acquired Employee becomes an employee.
Employee contributions	Not applicable
Vesting service	One year of Vesting Service accrued for each Plan Year with at least 1,000 hours. Each Acquired Employee receives Vesting Service for service with a Predecessor Employer equal to one year for each full year of service with the Predecessor Employer from the most recent date of hire by the Predecessor Employer to the end of the Plan Year preceding the date the Acquired Employee becomes an employee. For the Plan Year in which he becomes an employee, he receives 190 hours of service for each full month. Hours towards Vesting Service are also credited for employment in any department listed in Appendix A of the plan prior to November 17, 1992 and certain other service with SLEH or its divisions.
Credited service	Used to determine entitlement to a Cash Balance Contribution. Prior to the cash balance plan conversion date, service used for accrual of benefits. Currently, one year granted for each Plan Year with at least 1,000 hours.

Schedule SB, Part V — Summary of Plan Provisions

Pensionable earnings	Base pay excluding all pay for overtime hours, bonuses, commissions or other incentive or special compensation and determined without regard to any salary reduction agreement which may be in effect. Compensation in any Plan Year is limited by the pay cap in effect for that Plan Year without any EGTTA grandfathering for years before December 31, 2001.								
Initial Cash Balance Credit	The single sum actuarial equivalent for the benefit accrued under the prior plan as of September 30, 1995. This was based on a 6.0% interest rate and the UP-1984 mortality table. In a few special situations of rehiring, an Initial Cash Balance Credit is retroactively credited.								
Cash Balance Account	A notional account credited with the Initial Cash Balance Credit, Cash Balance Contributions and Cash Balance Interest.								
Frozen Cash Balance Account	The value of the Cash Balance Account on December 31, 2009, credited annually with Cash Balance Interest only.								
Cash Balance Contributions	<p>A percentage of compensation for the Plan Year, credited at the end of the year, where the percentage is based on Vesting Service at the end of the Plan Year as follows:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">Vesting Service</th> <th style="text-align: center;">Percent</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Less than 5</td> <td style="text-align: center;">3.0%</td> </tr> <tr> <td style="text-align: center;">Between 5 and 10</td> <td style="text-align: center;">4.0%</td> </tr> <tr> <td style="text-align: center;">10 or more</td> <td style="text-align: center;">5.0%</td> </tr> </tbody> </table> <p>To receive the credit, a Participant must complete a year of Accrual Service or have hours exceeding 83 1/3 times the full months employed as an eligible employee during the year.</p> <p>If a Participant on September 30, 1995 and attained age 40 by that date and has both attained age 50 and completed 15 or more years of Vesting Service at the end of the Plan Year, then the Participant's benefit credit will be 6.0% of his Compensation for that Plan Year.</p>	Vesting Service	Percent	Less than 5	3.0%	Between 5 and 10	4.0%	10 or more	5.0%
Vesting Service	Percent								
Less than 5	3.0%								
Between 5 and 10	4.0%								
10 or more	5.0%								

Schedule SB, Part V — Summary of Plan Provisions

Cash Balance Interest Credit	<p>Credited at the end of each year based on amount of the account at the beginning of the year.</p> <p>Cash Balance Account</p> <p>For the Plan Year beginning on or after on October 1, 2001 the interest crediting rate is the lesser of (1) and (2) but no less than (3) and no more than the "market rate of return" as specified in the law:</p> <ol style="list-style-type: none"> the one-year Treasury constant maturity yield for the last reported day for the month of August preceding the Plan Year, plus 1% the annual rate of interest on 30-year Treasury securities for the month of August next preceding such Plan Year 3.80% <p>Similar rates applied to Plan Years beginning before October 1, 2001 except that 6% was used for the October 1, 1995 - September 30, 1996 Plan Year.</p> <p>Frozen Cash Balance Account</p> <p>The interest crediting rate is the highest of the three segment rates for the Plan Year as defined in Section 417(e)(3).</p>
Accrued benefit	<p>Expressed in the form of a monthly Pension commencing as of Normal Retirement Date. A member's Accrued Benefit shall be the greater of the Actuarial Equivalent of the projected Cash Balance Account and the projected Frozen Cash Balance Account, where each account is projected to Normal Retirement Date assuming:</p> <ul style="list-style-type: none"> continued Cash Balance Interest until Normal Retirement Date at a rate equal to the rate in effect for the Plan Year in which occurs the date as of which the Participant's Accrued Benefit is being determined; and no Cash Balance Contributions after the date as of which the Participant's Accrued Benefit is being determined
Normal retirement	
Eligibility	Age 65
Benefit	Actuarial Equivalent of Accrued Benefit
Early retirement	
Eligibility	Age 55 and 10 years of vesting service
Benefit	<p>Greater of:</p> <ol style="list-style-type: none"> the Actuarial Equivalent of the Participant's Cash Balance Account as of date of retirement the Actuarial Equivalent of the Participant's Accrued Benefit
Late retirement	
Eligibility	After Normal Retirement
Benefit	<p>Actuarial Equivalent of Accrued Benefit at retirement</p> <p>Normal retirement benefit increased to the extent necessary to avoid forfeiture by reason of a suspension of benefits during post-normal retirement date employment.</p>
Deferred vested	
Eligibility	100% vested after 3 years of Vesting Service.

Schedule SB, Part V — Summary of Plan Provisions

Benefit	Accrued Benefit payable at Normal Retirement Date. If Participant has 10 years of Vesting Service, payment may commence as early as age 55. If actuarial equivalent value of benefit is \$15,000 or less, or if monthly benefit is \$100 or less, payment may commence immediately or at any time before Normal Retirement Date. Automatically rolled over or paid as a lump sum if \$5,000 or less.
Disability	
Eligibility	Total and permanently disabled. Requires eligibility for Social Security disability benefits. Must have applied for, or be in receipt of, Social Security disability benefits.
Benefit	Actuarial Equivalent of Accrued Benefit, payable at date of disability.
Pre-retirement death	
Eligibility	Death of Participant who has not started receiving benefits:
Benefit	Actuarial Equivalent of the Accrued Benefit but not less than Actuarial Equivalent of the Cash Balance Account. Payable as life annuity or lump sum. However if terminated without one hour worked after plan restatement, follows prior plan provisions. Payable at date of death although spouse may defer until Normal Retirement Date or any earlier date.
Form of benefits	
Automatic form for unmarried participants	Life annuity
Automatic form for married participants	50% Joint and Survivor annuity (actuarially equivalent)
Optional forms	<ul style="list-style-type: none"> • Life annuity • 10-year certain and life annuity • 50%, 75%, or 100% Joint and Survivor annuity • Unlimited lump sum available immediately if age 55 with 10 years of vesting service or if account balance is less than \$15,000. Otherwise, unlimited lump sum available at normal retirement date.
Special transfers	Participants who transferred from St. Luke's Episcopal Hospital (SLEH) to the Employer without intervening employment on or after May 1, 1989 and before November 17, 1992 will receive credit for all prior service with SLEH. Such Participant's plan benefit will be offset by the actuarial equivalent of any benefit payable under the SLEH Retirement Plan. In no event will the benefit calculated using the special transfer provision be less than the benefit calculated as if they were a new hire with benefit service beginning with the transfer date.

Schedule SB, Part V — Summary of Plan Provisions

Actuarial equivalence	<p>Cash Balance:</p> <p>Applicable Interest Rate: Effective October 1, 2008, adjusted first, second and third segment rates (as defined in section 417(e)(3)(D) of the Code) for the month of August preceding the plan year.</p> <p>Applicable Mortality Table: Effective October 1, 2008, applicable mortality table in effect at the relevant time under section 417(e)(3)(B) of the Code.</p> <p>The Actuarial Equivalent lump sum is the larger of the Cash Balance Account and the Frozen Cash Balance Account.</p> <p>Annuity benefits:</p> <p>Optional Forms of Payment: UP84 and 3.50%</p>
Miscellaneous	
Maximum compensation`	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually. For 2023, the limit is \$330,000.
Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2023, the limit is \$265,000.

Benefits Included or Excluded

Unless noted below, all benefits provided by the plan, as restated effective January 1, 2020, are included in this valuation.:

- **Most recent plan amendments included:** Third Amendment, executed May, 2023.
- **Plan amendments excluded:** None.
- **Late retirement increases:**
 - *Active participants:* Active participants over normal retirement age receive continued pay and interest credits, which are expected to exceed the late retirement actuarial increase.
 - *Deferred vested participants:* Prior plan deferred vested participants over normal retirement age are valued including a late retirement actuarial increase. Cash balance deferred vested participants over normal retirement age are eligible for a late retirement actuarial increase, but our valuation does not include this increase since continued interest credits exceed the late retirement actuarial increase in most cases.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

Schedule SB, Part V — Summary of Plan Provisions

Additional Benefits Included or Excluded

- **IRC Section 436 benefit restrictions:**
 - *Unpredictable contingent event benefits:* None.
 - *Plan amendments:* None.
 - *Prohibited payments:* None.
 - *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

Plan Provision Changes Since Prior Valuation

Maximum compensation amounts and maximum benefit amounts under IRS rules were updated from 2022 to 2023.

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN

(EIN 76-0461578 PN 001)

Schedule, H, Line 4(i) - Schedule of Assets (Held at End of Year)

September 30, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) cost	(e) Current Value
	CASH HELD AT MERRILL LYNCH	INTEREST-BEARING CASH	\$88,000	\$88,000
	CASH COLLATERAL HELD AT MERRIL	INTEREST-BEARING CASH	249,000	249,000
	CASH COLLATERAL HELD AT MERRIL	INTEREST-BEARING CASH	166,000	166,000
	AUD (AUSTRALIAN DOLLARS)	INTEREST-BEARING CASH	107	111
	CHF (SWISS FRANC)	INTEREST-BEARING CASH	1,679	1,691
	GBP (GREAT BRITISH POUNDS)	INTEREST-BEARING CASH	190	195
	MXN (MEXICAN PESO)	INTEREST-BEARING CASH	8,642	8,460
	CAD (CANADIAN DOLLARS)	INTEREST-BEARING CASH	618	620
	SEK (SWEDISH KRONA)	INTEREST-BEARING CASH	1,876	1,910
	EUR (EURO)	INTEREST-BEARING CASH	15,539	15,515
	110110 CASH-BROKER	INTEREST-BEARING CASH	(170,835)	(170,835)
			360,816	360,667
	U S TREASURY BOND	U. S. GOVERNMENT SECURITIES	18,922,800	20,234,731
	U S TREASURY BOND	U. S. GOVERNMENT SECURITIES	2,422,690	2,720,400
	U S TREASURY BOND	U. S. GOVERNMENT SECURITIES	10,603,500	11,748,500
	U S TREASURY BOND	U. S. GOVERNMENT SECURITIES	4,434,950	4,914,650
	U S TREASURY NOTE	U. S. GOVERNMENT SECURITIES	241,153	256,925
	U S TREASURY NOTE	U. S. GOVERNMENT SECURITIES	1,940,030	2,017,808
	U S TREASURY NOTE	U. S. GOVERNMENT SECURITIES	958,090	1,012,340
	U S TREASURY NOTE	U. S. GOVERNMENT SECURITIES	7,547,840	8,000,000
	U S TREASURY NOTE	U. S. GOVERNMENT SECURITIES	4,794,350	5,007,800
	U S TREASURY NOTE	U. S. GOVERNMENT SECURITIES	778,695	792,997
	U S TREASURY NOTE	U. S. GOVERNMENT SECURITIES	13,824,828	13,958,122
	U S TREASURY BD CPN STRIP	U. S. GOVERNMENT SECURITIES	439,893	471,674
	U S TREASURY BD CPN STRIP	U. S. GOVERNMENT SECURITIES	2,414,480	2,739,880
	U S TREASURY BD CPN STRIP	U. S. GOVERNMENT SECURITIES	2,354,240	2,678,480
	U S TREASURY BD CPN STRIP	U. S. GOVERNMENT SECURITIES	2,870,100	3,273,600
	U S TREASURY BD CPN STRIP	U. S. GOVERNMENT SECURITIES	2,375,368	2,722,083
	U S TREASURY BOND	U. S. GOVERNMENT SECURITIES	225,633	233,802
	U S TREASURY BOND	U. S. GOVERNMENT SECURITIES	1,399,724	1,384,624
	US TREAS-CPI INFLAT	U. S. GOVERNMENT SECURITIES	286,540	285,950
	U S TREASURY BOND	U. S. GOVERNMENT SECURITIES	118,742	123,244
	U S TREASURY BOND	U. S. GOVERNMENT SECURITIES	2,430,021	2,413,779
	U S TREASURY BOND	U. S. GOVERNMENT SECURITIES	992,186	991,090
	U S TREASURY NOTE	U. S. GOVERNMENT SECURITIES	193,297	203,218
			82,569,150	88,185,697
	BANK OF AMERICA CORP	CORPORATE DEBT INSTRUMENTS - PREFERRED	186,106	207,514
	BRISTOL-MYERS SQUIBB CO	CORPORATE DEBT INSTRUMENTS - PREFERRED	99,609	105,929
	BRISTOL-MYERS SQUIBB CO	CORPORATE DEBT INSTRUMENTS - PREFERRED	99,575	105,822
	BURLINGTON NORTHERN SANTA FE L	CORPORATE DEBT INSTRUMENTS - PREFERRED	198,940	215,430
	CHARTER COMMUNICATIONS OPERATI	CORPORATE DEBT INSTRUMENTS - PREFERRED	58,289	61,198
	COMMONSPIRIT HEALTH	CORPORATE DEBT INSTRUMENTS - PREFERRED	100,000	103,490
	CONSTELLATION ENERGY GENERATIO	CORPORATE DEBT INSTRUMENTS - PREFERRED	99,901	105,671
	ENI SPA 144A	CORPORATE DEBT INSTRUMENTS - PREFERRED	197,656	205,674
	GENERAL MOTORS CO	CORPORATE DEBT INSTRUMENTS - PREFERRED	12,724	14,854
	INTESA SANPAOLO SPA 144A	CORPORATE DEBT INSTRUMENTS - PREFERRED	179,942	225,926
	MORGAN STANLEY	CORPORATE DEBT INSTRUMENTS - PREFERRED	200,000	208,900
	MORGAN STANLEY	CORPORATE DEBT INSTRUMENTS - PREFERRED	200,000	207,334
	OCCIDENTAL PETROLEUM CORP	CORPORATE DEBT INSTRUMENTS - PREFERRED	308,295	304,695
	ONCOR ELECTRIC DELIVERY C 144A	CORPORATE DEBT INSTRUMENTS - PREFERRED	199,916	212,524
	PNC FINANCIAL SERVICES GROUP I	CORPORATE DEBT INSTRUMENTS - PREFERRED	100,000	105,895
	PACIFICORP	CORPORATE DEBT INSTRUMENTS - PREFERRED	169,666	200,520
	PFIZER INVESTMENT ENTERPRISES	CORPORATE DEBT INSTRUMENTS - PREFERRED	46,003	51,219
	PROLOGIS LP	CORPORATE DEBT INSTRUMENTS - PREFERRED	89,783	101,232
	SIERRA PACIFIC POWER CO	CORPORATE DEBT INSTRUMENTS - PREFERRED	95,789	109,448
	SMITH & NEPHEW PLC	CORPORATE DEBT INSTRUMENTS - PREFERRED	99,695	103,925
	TEXAS INSTRUMENTS INC	CORPORATE DEBT INSTRUMENTS - PREFERRED	297,600	307,833
	WALMART INC	CORPORATE DEBT INSTRUMENTS - PREFERRED	85,988	96,318
	AT&T INC	CORPORATE DEBT INSTRUMENTS	182,511	217,404
	BBVA BANCOMER SA/TEXAS 144A	CORPORATE DEBT INSTRUMENTS	100,000	105,953
	BELL TELEPHONE CO OF CANADA OR	CORPORATE DEBT INSTRUMENTS	199,738	207,832
	BOEING CO/THE 144A	CORPORATE DEBT INSTRUMENTS	400,000	438,820
	CBRE SERVICES INC	CORPORATE DEBT INSTRUMENTS	188,844	214,620
	CVS HEALTH CORP	CORPORATE DEBT INSTRUMENTS	179,612	197,144
	DEVON ENERGY CORP	CORPORATE DEBT INSTRUMENTS	199,764	194,420
	DIAMONDBACK ENERGY INC	CORPORATE DEBT INSTRUMENTS	102,572	100,709

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN

(EIN 76-0461578 PN 001)

Schedule, H, Line 4(i) - Schedule of Assets (Held at End of Year)

September 30, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) cost	(e) Current Value
	DUKE ENERGY CORP	CORPORATE DEBT INSTRUMENTS	200,000	207,734
	DUKE ENERGY CAROLINAS LLC	CORPORATE DEBT INSTRUMENTS	184,574	207,854
	ENERGY TRANSFER LP	CORPORATE DEBT INSTRUMENTS	199,320	207,186
	HCA INC	CORPORATE DEBT INSTRUMENTS	199,690	208,220
	INTEL CORP	CORPORATE DEBT INSTRUMENTS	189,174	196,844
	INTEL CORP	CORPORATE DEBT INSTRUMENTS	197,946	201,874
	JAB HOLDINGS BV 144A	CORPORATE DEBT INSTRUMENTS	192,804	207,735
	MASSACHUSETTS ELECTRIC CO 144A	CORPORATE DEBT INSTRUMENTS	100,000	107,553
	OCCIDENTAL PETROLEUM CORP	CORPORATE DEBT INSTRUMENTS	190,642	207,638
	OVINTIV INC	CORPORATE DEBT INSTRUMENTS	99,169	112,136
	PACIFICORP	CORPORATE DEBT INSTRUMENTS	210,444	248,433
	VERIZON COMMUNICATIONS INC	CORPORATE DEBT INSTRUMENTS	78,652	91,167
	WOODSIDE FINANCE LTD	CORPORATE DEBT INSTRUMENTS	199,288	198,672
			<u>6,920,221</u>	<u>7,441,299</u>
	ABBOTT LABORATORIES	CORPORATE STOCK - COMMON	374,873	435,518
	ABBVIE INC	CORPORATE STOCK - COMMON	178,872	236,976
	ADOBE INC	CORPORATE STOCK - COMMON	446,580	466,002
	ALPHABET INC	CORPORATE STOCK - COMMON	966,366	1,212,128
	AMAZON.COM INC	CORPORATE STOCK - COMMON	1,083,062	1,587,532
	APPLE INC	CORPORATE STOCK - COMMON	1,507,778	2,050,400
	ASTRAZENECA PLC	CORPORATE STOCK - COMMON	418,485	488,885
	AUTOMATIC DATA PROCESSING INC	CORPORATE STOCK - COMMON	251,406	289,183
	BAE SYSTEMS PLC	CORPORATE STOCK - COMMON	468,671	560,059
	BLACKROCK INC	CORPORATE STOCK - COMMON	632,996	887,792
	BROADRIDGE FINANCIAL SOLUTIONS	CORPORATE STOCK - COMMON	250,546	298,892
	CME GROUP INC	CORPORATE STOCK - COMMON	389,803	424,751
	CANADIAN PACIFIC KANSAS CITY L	CORPORATE STOCK - COMMON	242,949	279,288
	CHEVRON CORP	CORPORATE STOCK - COMMON	573,308	500,718
	COCA-COLA CO/THE	CORPORATE STOCK - COMMON	268,995	343,491
	COSTAR GROUP INC	CORPORATE STOCK - COMMON	333,000	301,760
	EOG RESOURCES INC	CORPORATE STOCK - COMMON	373,724	350,351
	EB TEMP INV FD	CORPORATE STOCK - COMMON	143,303	143,301
	EB TEMP INV FD	CORPORATE STOCK - COMMON	1,599	1,599
	EXXON MOBIL CORP	CORPORATE STOCK - COMMON	669,855	665,810
	GARTNER INC	CORPORATE STOCK - COMMON	285,881	329,394
	HOME DEPOT INC/THE	CORPORATE STOCK - COMMON	292,399	334,290
	INTERCONTINENTAL EXCHANGE INC	CORPORATE STOCK - COMMON	307,711	442,563
	INTUIT INC	CORPORATE STOCK - COMMON	740,802	850,770
	INTUITIVE SURGICAL INC	CORPORATE STOCK - COMMON	608,376	908,850
	LVMH MOET HENNESSY LOUIS VUITT	CORPORATE STOCK - COMMON	263,908	230,520
	ELI LILLY & CO	CORPORATE STOCK - COMMON	432,364	686,604
	MARRIOTT INTERNATIONAL INC/MD	CORPORATE STOCK - COMMON	245,700	310,750
	MASTERCARD INC	CORPORATE STOCK - COMMON	465,194	580,215
	MCDONALD'S CORP	CORPORATE STOCK - COMMON	424,451	490,261
	MICROSOFT CORP	CORPORATE STOCK - COMMON	1,935,916	2,624,830
	NIKE INC	CORPORATE STOCK - COMMON	368,037	340,782
	NOVO NORDISK A/S	CORPORATE STOCK - COMMON	1,018,169	1,315,724
	NVIDIA CORP	CORPORATE STOCK - COMMON	610,970	941,160
	OLD DOMINION FREIGHT LINE INC	CORPORATE STOCK - COMMON	273,290	317,824
	OTIS WORLDWIDE CORP	CORPORATE STOCK - COMMON	123,452	150,713
	PEPSICO INC	CORPORATE STOCK - COMMON	409,264	411,521
	PROCTER & GAMBLE CO/THE	CORPORATE STOCK - COMMON	283,286	294,440
	PROGRESSIVE CORP/THE	CORPORATE STOCK - COMMON	296,709	540,509
	S&P GLOBAL INC	CORPORATE STOCK - COMMON	506,517	708,286
	SERVICENOW INC	CORPORATE STOCK - COMMON	424,468	514,274
	SHERWIN-WILLIAMS CO/THE	CORPORATE STOCK - COMMON	261,426	391,212
	TAIWAN SEMICONDUCTOR MANUFACTU	CORPORATE STOCK - COMMON	410,055	486,276
	TEXAS INSTRUMENTS INC	CORPORATE STOCK - COMMON	765,345	991,536
	UNION PACIFIC CORP	CORPORATE STOCK - COMMON	515,776	617,432
	UNITEDHEALTH GROUP INC	CORPORATE STOCK - COMMON	879,181	1,052,424
	VERISK ANALYTICS INC	CORPORATE STOCK - COMMON	224,428	254,562
	VISA INC	CORPORATE STOCK - COMMON	835,105	988,445
	ZOETIS INC	CORPORATE STOCK - COMMON	321,026	361,453
	ICON PLC	CORPORATE STOCK - COMMON	307,178	258,579
	ASML HOLDING NV	CORPORATE STOCK - COMMON	480,082	666,600
	ANTERO RESOURCES CORP	CORPORATE STOCK - COMMON	1,472,404	1,618,696
	DIAMONDBACK ENERGY INC	CORPORATE STOCK - COMMON	726,898	759,422
	EQT CORP	CORPORATE STOCK - COMMON	1,721,309	1,686,503

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN
(EIN 76-0461578 PN 001)

Schedule, H, Line 4(i) - Schedule of Assets (Held at End of Year)

September 30, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) cost	(e) Current Value
	CHORD ENERGY CORP	CORPORATE STOCK - COMMON	2,410,792	1,800,169
	PERMIAN RESOURCES CORP	CORPORATE STOCK - COMMON	1,005,905	930,638
	NUVISTA ENERGY LTD	CORPORATE STOCK - COMMON	1,125,789	1,017,439
			33,355,734	38,730,102
	PARK WEST INVESTORS LIMITED	PARTNERSHIP/JOINT VENTURE INTEREST	1,659,352	1,309,337
	AKO EUROPEAN LONG-ONLY FUND	PARTNERSHIP/JOINT VENTURE INTEREST	17,523,937	22,463,581
	ARROWSTREET GLOBAL EQUITY -	PARTNERSHIP/JOINT VENTURE INTEREST	36,385,388	50,550,576
	BLS GLOBAL EQUITIES LLC	PARTNERSHIP/JOINT VENTURE INTEREST	26,108,711	31,108,680
	IC PARTNERS OFFSHORE FUND	PARTNERSHIP/JOINT VENTURE INTEREST	1,081,548	1,334,816
	IC PARTNERS OFFSHORE FUND	PARTNERSHIP/JOINT VENTURE INTEREST	4,136,917	5,105,986
	IC PARTNERS OFFSHORE FUND	PARTNERSHIP/JOINT VENTURE INTEREST	2,905,990	3,712,065
	IC PARTNERS OFFSHORE FUND	PARTNERSHIP/JOINT VENTURE INTEREST	45,918	11,473
	IC PARTNERS OFFSHORE FUND	PARTNERSHIP/JOINT VENTURE INTEREST	86,959	21,727
	IC PARTNERS OFFSHORE FUND	PARTNERSHIP/JOINT VENTURE INTEREST	57,606	14,393
	IC PARTNERS OFFSHORE FUND CL	PARTNERSHIP/JOINT VENTURE INTEREST	22,106	22,073
	IC PARTNERS OFFSHORE FUND CL	PARTNERSHIP/JOINT VENTURE INTEREST	41,865	41,801
	IC PARTNERS OFFSHORE FUND CL	PARTNERSHIP/JOINT VENTURE INTEREST	27,733	28,481
	IC PARTNERS OFFSHORE FUND CL	PARTNERSHIP/JOINT VENTURE INTEREST	90,192	90,057
	IC PARTNERS OFFSHORE FUND CL	PARTNERSHIP/JOINT VENTURE INTEREST	170,803	170,547
	IC PARTNERS OFFSHORE FUND CL	PARTNERSHIP/JOINT VENTURE INTEREST	113,149	116,200
	IC PARTNERS OFFSHORE FUND CL	PARTNERSHIP/JOINT VENTURE INTEREST	23,676	24,922
	IC PARTNERS OFFSHORE FUND CL	PARTNERSHIP/JOINT VENTURE INTEREST	44,837	47,196
	IC PARTNERS OFFSHORE FUND CL	PARTNERSHIP/JOINT VENTURE INTEREST	29,703	32,026
	IC PARTNERS OFFSHORE FUND	PARTNERSHIP/JOINT VENTURE INTEREST	1,109,332	1,404,358
	ELLIOTT INTERNATIONAL LIMITED	PARTNERSHIP/JOINT VENTURE INTEREST	18,504,189	20,472,986
	FOURTH SAIL LONG SHORT	PARTNERSHIP/JOINT VENTURE INTEREST	444,464	437,235
	FOURTH SAIL LONG SHORT	PARTNERSHIP/JOINT VENTURE INTEREST	10,821,582	11,198,140
	FOURTH SAIL LOG SHORT OFFSHORE	PARTNERSHIP/JOINT VENTURE INTEREST	1,176,925	1,217,880
	BIOTECHNOLOGY VALUE FUND LP	PARTNERSHIP/JOINT VENTURE INTEREST	17,606,707	21,010,953
	SOROBAN CAYMAN CONVERTER	PARTNERSHIP/JOINT VENTURE INTEREST	70,139	76,548
	TENG YUE PARTNERS OFFSHORE	PARTNERSHIP/JOINT VENTURE INTEREST	3,488,799	3,794,298
	TENG YUE PARTNERS OFFSHORE	PARTNERSHIP/JOINT VENTURE INTEREST	266,714	367,331
	NALANDA INDIA EQUITY FUND	PARTNERSHIP/JOINT VENTURE INTEREST	2,229,431	2,928,195
	HMI CAPITAL PARTNERS	PARTNERSHIP/JOINT VENTURE INTEREST	14,666,745	17,006,215
	SCGE OFF FD	PARTNERSHIP/JOINT VENTURE INTEREST	7,618,171	9,907,044
	TWO SIGMA AC	PARTNERSHIP/JOINT VENTURE INTEREST	24,260,445	32,762,709
	TWO SIGMA SP	PARTNERSHIP/JOINT VENTURE INTEREST	8,811,092	9,519,388
	TPG PUB EQ	PARTNERSHIP/JOINT VENTURE INTEREST	15,465,123	18,266,708
	HLOCENE ADVISORS OFFSHORE	PARTNERSHIP/JOINT VENTURE INTEREST	9,591,535	10,780,752
	ARISTEIA	PARTNERSHIP/JOINT VENTURE INTEREST	9,292,427	9,818,523
	MAPLE ROCK OFFSHORE FUND LP SS	PARTNERSHIP/JOINT VENTURE INTEREST	8,584,012	10,582,467
	DARLINGTON PARTNERS II L	PARTNERSHIP/JOINT VENTURE INTEREST	21,777,854	26,306,236
	CONDIRE RESOURCE PARTNERS	PARTNERSHIP/JOINT VENTURE INTEREST	8,547,765	10,185,464
	DEERFIELD PARTNERS	PARTNERSHIP/JOINT VENTURE INTEREST	6,177,316	7,620,593
	WOODLINE	PARTNERSHIP/JOINT VENTURE INTEREST	4,871,813	5,514,441
	SCGE COINVEST	PARTNERSHIP/JOINT VENTURE INTEREST	349,931	450,668
	THE CHILDRENS INVIT	PARTNERSHIP/JOINT VENTURE INTEREST	6,600,000	8,623,560
	THE CHILDRENS INVESTMENT FUND	PARTNERSHIP/JOINT VENTURE INTEREST	5,000,000	5,647,000
	THE CHILDRENS INVESTMENT FUND	PARTNERSHIP/JOINT VENTURE INTEREST	5,000,000	5,388,000
	THE CHILDRENS INVESTMENT FUND	PARTNERSHIP/JOINT VENTURE INTEREST	3,000,000	3,051,600
	THE CHILDRENS INVESTMENT FUND	PARTNERSHIP/JOINT VENTURE INTEREST	2,000,000	2,000,000
	DE SHAW	PARTNERSHIP/JOINT VENTURE INTEREST	5,000,000	5,468,739
	SOROBAN LO	PARTNERSHIP/JOINT VENTURE INTEREST	19,737,945	30,420,430
	SOROBAN LONG ONLY EQUITY	PARTNERSHIP/JOINT VENTURE INTEREST	326,605	326,605
	SOROBAN LONG ONLY EQUITY	PARTNERSHIP/JOINT VENTURE INTEREST	130,478	137,154
			333,083,929	408,898,157
	US 10YR TREAS NTS FUTURE (CBT)	OTHER INVESTMENTS	-	38,851
	US 10YR ULTRA FUTURE (CBT)	OTHER INVESTMENTS	-	(10,537)
	US 2YR TREAS NTS FUT (CBT)	OTHER INVESTMENTS	-	20,955
	US 5YR TREAS NTS FUTURE (CBT)	OTHER INVESTMENTS	-	(6,148)
	US TREAS BD FUTURE (CBT)	OTHER INVESTMENTS	-	(234,093)
	US ULTRA BOND FUTURE (CBT)	OTHER INVESTMENTS	-	314,874
	UNITED KINGDOM GILT REGS	OTHER INVESTMENTS	163,892	168,342
	MEXICAN UDIBONOS	OTHER INVESTMENTS	449,475	385,098
	CCP_CDS. SP UL AT&T INC. CME	OTHER INVESTMENTS	(134)	1,865
	CCP_IRS. R USD-SOFR-COMPOUND C	OTHER INVESTMENTS	-	(67,851)
	CCP_CDS. SP UL VERIZON COMMUNI	OTHER INVESTMENTS	(649)	4,125

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN
(EIN 76-0461578 PN 001)
Schedule, H, Line 4(i) - Schedule of Assets (Held at End of Year)
September 30, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) cost	(e) Current Value
	CCP_IRS. R USD-SOFR-COMPOUND C	OTHER INVESTMENTS	-	(27,183)
	CCP_CD. SP UL CDX.NA.IG.43 CM	OTHER INVESTMENTS	79,022	78,372
	CCP_OIS R SOFR	OTHER INVESTMENTS	(6,004)	(3,547)
	CCP_IRS P EUR006M	OTHER INVESTMENTS	(349)	(782)
	120131 VAR MARGIN ON SWAPS	OTHER INVESTMENTS	(123,832)	(123,832)
			<u>561,421</u>	<u>538,509</u>
	SHORT TERM INVESTMENT FUNDS	COMMON/COLLECTIVE TRUST	-	-
	BLK MSCI US EQUITY INDEX FUND	COMMON/COLLECTIVE TRUST	11,965,368	14,712,302
	EB TEMP INV FD	COMMON/COLLECTIVE TRUST	6,022,188	6,022,188
	THE CHILDRENS INVESTMENT FUND	COMMON/COLLECTIVE TRUST	3,500,000	3,655,750
			<u>21,487,556</u>	<u>24,390,240</u>
	SANDS CAP GLOBAL GROWTH-INST	REGISTERED INVESTMENT COMPANIES	15,620,404	19,581,900
	PIMCO FDS	REGISTERED INVESTMENT COMPANIES	8,858	8,858
	PAPS LONG DURATION CREDIT BOND	REGISTERED INVESTMENT COMPANIES	69,694,278	73,017,550
			<u>85,323,540</u>	<u>92,608,308</u>
	TOTAL INVESTMENTS		<u>\$563,662,367</u>	<u>\$661,152,979</u>

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN

(EIN 76-0461578 PN 001)

Schedule, H, Line 4(i) - Schedule of Assets (Acquired and Disposed of Within Year)

September 30, 2024

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(c) Costs of acquisitions	(d) Proceeds of dispositions
CITIZENS FINANCIAL GROUP INC	VAR RT 01/23/2030 DD 01/23/24	(100,000)	103,412
DIRECTV FINANCING 1/24 EXTENDE	0.000% 08/02/2029 DD 01/09/24	(96,528)	98,376
ENERGY TRANSFER LP	VAR RT 05/15/2054 DD 01/25/24	(300,000)	318,900
UKG INC 144A	6.875% 02/01/2031 DD 02/09/24	(100,000)	100,875
WELLS FARGO & CO	VAR RT 01/23/2030 DD 01/23/24	(400,000)	410,437
US 10YR ULTRA FUTURE (CBT)	EXP MAR 24	-	(42,979)
US 10YR ULTRA FUTURE (CBT)	EXP JUN 24	-	39,591
US 10YR ULTRA FUTURE (CBT)	EXP SEP 24	-	(194,221)
US LONG BOND FUTURE (CBT)	EXP MAR 24	-	1,934,268
US LONG BOND FUTURE (CBT)	EXP JUN 24	-	(419,122)
US TREAS BD FUTURE (CBT)	EXP SEP 24	-	3,232,947
US 10YR NOTE FUTURE JUN 24	CALL MAY 24 113.000 ED 042624	1,148	(65)
US 10YR NOTE FUTURE JUN 24	CALL JUN 24 109.750 ED 052424	699	(25)
US 10YR NOTE FUTURE JUN 24	PUT JUN 24 108.250 ED 05/24/24	652	(25)
US 10YR NOTE FUTURE (CBT)	EXP MAR 24	-	(49,352)
US 10YR NOTE FUTURE (CBT)	EXP JUN 24	-	(178,501)
US 10YR NOTE FUTURE (CBT)	EXP SEP 24	-	476,651
US 5YR NOTE FUTURE (CBT)	EXP MAR 24	-	12,363
US 5YR NOTE FUTURE (CBT)	EXP JUN 24	-	(41,251)
US 5YR NOTE FUTURE (CBT)	EXP SEP 24	-	(142,801)
US 2YR NOTE FUTURE (CBT)	EXP MAR 24	-	(3,326)
US 2YR NOTE FUTURE (CBT)	EXP JUN 24	-	(63,615)
US 2YR NOTE FUTURE (CBT)	EXP SEP 24	-	93,188
US ULTRA BOND (CBT)	EXP MAR 24	-	(1,278,665)
US ULTRA BOND (CBT)	EXP JUN 24	-	118,788
US ULTRA BOND FUTURE (CBT)	EXP SEP 24	-	(3,210,792)
CCP OIS R SOFR	CALL SEP 24 003.232 ED 090624	240	(60)
CCP OIS R SOFR P4.0975%	PUT JAN 24 004.098 ED 010424	455	(12)
CCP OIS R SOFR P 3.8%	PUT FEB 24 003.800 ED 020524	475	(33)
PARK WEST INVESTORS LIMITED	CLASS A (INITIAL SERIES)	-	(19,022)
TWO SIGMA ACTIVE EXTENSION	U.S. ALL CAP EQUITY CAYMAN	(3,000,000)	3,468,493
EURO-SCHATZ FUTURE (EUX)	EXP MAR 24	-	13,404
EURO-SCHATZ FUTURE (EUX)	EXP JUN 24	-	7,408
LONG GILT FUTURE (ICF)	EXP MAR 24	-	5,566
LONG GILT FUTURE (ICF)	EXP JUN 24	-	8,510
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.59% 2034 JAN 09	(0)	1,413
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.59% 2034 JAN 09	0	(0)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.69% 2034 JAN 24	(0)	0
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.69% 2034 JAN 24	0	(632)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.67% 2034 JAN 24	(0)	0
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.67% 2034 JAN 24	0	(956)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.94% 2029 FEB 22	0	(0)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.94% 2029 FEB 22	(0)	703
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.86% 2034 FEB 21	(0)	0
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.86% 2034 FEB 21	0	(445)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.97% 2029 FEB 27	(0)	493

TEXAS CHILDREN'S HOSPITAL CASH BALANCE PENSION PLAN

(EIN 76-0461578 PN 001)

Schedule, H, Line 4(i) - Schedule of Assets (Acquired and Disposed of Within Year)

September 30, 2024

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(c) Costs of acquisitions	(d) Proceeds of dispositions
CCP_IRS._P USD-SOFR-COMPOUND C	REC 3.97% 2029 FEB 27	0	(0)
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.95% 2033 DEC 19	(0)	0
CCP_IRS._R USD-SOFR-COMPOUND C	PAY 3.95% 2033 DEC 19	0	(495)
CCP_IRS._R USD-SOFR-COMPOUND C	PAY 3.65% 2034 JAN 08	0	(0)
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.67% 2034 JAN 08	(0)	913
CCP_IRS._R USD-SOFR-COMPOUND C	PAY 3.67% 2034 JAN 08	0	(0)
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.65% 2034 JAN 08	(0)	1,960
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 4.06% 2034 JUL 02	(0)	0
CCP_IRS._R USD-SOFR-COMPOUND C	PAY 4.06% 2034 JUL 02	0	(49)
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.99% 2034 JUL 02	(0)	558
CCP_IRS._R USD-SOFR-COMPOUND C	PAY 3.99% 2034 JUL 02	0	(0)
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 3.88% 2034 JUL 10	(0)	0
CCP_IRS._R USD-SOFR-COMPOUND C	PAY 3.88% 2034 JUL 10	0	(226)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.71% 2034 MAR 05	(0)	0
CCP_IRS._P USD-SOFR-COMPOUND C	REC 3.71% 2034 MAR 05	0	(2,722)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.65% 2034 MAR 05	(0)	0
CCP_IRS._P USD-SOFR-COMPOUND C	REC 3.65% 2034 MAR 05	0	(3,207)
CCP_CD_X. SP UL CDX.NA.IG.42_V1	REC 100BPS 2029 JUN 20	(77,047)	81,964
CCP_CD_X. SP UL CDX.NA.IG.42_V1	REC 100BPS 2029 JUN 20	0	(0)
CCP_IRS._P USD-SOFR-COMPOUND C	REC 3.95% 2034 APR 16	0	(2,078)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 3.95% 2034 APR 16	(0)	0
CCP_IRS. P USD-SOFR-COMPOUND C	REC 4.08% 2034 APR 29	(0)	173
CCP_IRS._P USD-SOFR-COMPOUND C	REC 4.08% 2034 APR 29	0	(0)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 4.13% 2034 MAY 03	(0)	1,684
CCP_IRS._P USD-SOFR-COMPOUND C	REC 4.13% 2034 MAY 03	0	(0)
CCP_IRS. P USD-SOFR-COMPOUND C	REC 4.09% 2034 APR 30	(0)	215
CCP_IRS._P USD-SOFR-COMPOUND C	REC 4.09% 2034 APR 30	0	(0)
CCP_IRS. R USD-SOFR-COMPOUND C	PAY 4.08% 2034 JUN 05	(0)	0
CCP_IRS._R USD-SOFR-COMPOUND C	PAY 4.08% 2034 JUN 05	0	(1,301)
CCP_IRS. R EUR-EURIBOR-REUTERS	PAY 2.88% 2028 DEC 19	(0)	221
CCP_IRS._R EUR-EURIBOR-REUTERS	PAY 2.88% 2028 DEC 19	0	(0)
CCP_IRS. R EUR-EURIBOR-REUTERS	PAY 2.76% 2029 JAN 03	(0)	342
CCP_IRS._R EUR-EURIBOR-REUTERS	PAY 2.76% 2029 JAN 03	0	(0)
CCP_IRS. R EUR-EURIBOR-REUTERS	PAY 2.65% 2034 JAN 08	(0)	1,467
CCP_IRS._R EUR-EURIBOR-REUTERS	PAY 2.65% 2034 JAN 08	0	(0)
CCP_IRS. P EUR-EURIBOR-REUTERS	REC 2.77% 2029 APR 16	(0)	0
CCP_IRS._P EUR-EURIBOR-REUTERS	REC 2.77% 2029 APR 16	0	(250)
CCP_IRS. P EUR-EURIBOR-REUTERS	REC 2.83% 2029 MAY 06	(0)	2,759
CCP_IRS._P EUR-EURIBOR-REUTERS	REC 2.83% 2029 MAY 06	0	(0)
CCP_IRS. P EUR-EURIBOR-REUTERS	REC 2.95% 2029 JUN 12	(0)	2,160
CCP_IRS._P EUR-EURIBOR-REUTERS	REC 2.95% 2029 JUN 12	0	(0)
CCP_IRS. R EUR-EURIBOR-REUTERS	PAY 2.65% 2029 AUG 14	(0)	0
CCP_IRS._R EUR-EURIBOR-REUTERS	PAY 2.65% 2029 AUG 14	0	(775)
CCP_IRS. R EUR-EURIBOR-REUTERS	PAY 2.3% 2029 SEP 25	(0)	0
CCP_IRS._R EUR-EURIBOR-REUTERS	PAY 2.3% 2029 SEP 25	0	(193)

Schedule SB, line 24 — Change in Actuarial Assumptions

- The salary increase assumption was adjusted to include an additional 0.80% for 2024, based on the plan sponsor's expectations for the upcoming year.
- The expected investment decreased from 6.00% to 5.90% to reflect future expectations.
- Cash balance interest accumulation rates were updated to better reflect future expectations.
- The expense assumption was revised from \$8,500,000 to \$2,300,000 to reflect expectations for the upcoming plan year.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial Assumptions****Discount rate sponsor elections**

Segment rates or full yield curve	Segment	
Look-back months	4	
	Stabilized	Nonstabilized
First 5 years	4.75%	3.03%
Next 15 years	5.00%	4.11%
Over 20 years	5.74%	4.27%

Mortality sponsor elections

Healthy participants	Section 430(h)(3) prescribed separate static annuitant and nonannuitant mortality tables. These tables are based on the RP-2014 mortality tables with improvements beyond 2006 removed with static mortality improvement based on the IRS methodology and projection scale MP-2021
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Cash balance plans

Interest accumulation rate	Ongoing balance – 4.28% until 10/1/2024, 4.05% after Frozen balance – 5.52% until 10/1/2024, 4.64% after The rate after 10/1/2024 for the Ongoing balance is the maximum of nonstabilized EIR minus 1.5% and 4.05% while the rate after 10/1/2024 for the Frozen balance is nonstabilized EIR plus 0.5%
Whipsaw calculations	No

Other economic assumptions

Salary increases	See table of sample rates. An additional 0.80% is included for 2024.
Flat-dollar benefit increases	Not applicable
Social Security taxable wage base increases	Not applicable
Inflation	2.20% per year
Expected investment return	5.10% for 2021; 6.00% for 2022; 5.90% for 2023 plan year
Expenses	\$2,300,000 added to current year normal cost

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Rationale for Significant Economic Assumptions**

- **Discount rate** – Given the segment rate and look-back elections made by Texas Children's, the stabilized and nonstabilized rates are those prescribed by IRS Section 430 and relevant regulations.
- **Inflation** – This assumption is based on the inflation assumption periodically published by Mercer Investment Consulting's Capital Markets Outlook.
- **Cash balance interest accumulation rate**
 - **Ongoing cash balance:** The plan's interest crediting rate is the lesser of the one-year Treasury plus 1% and the 30-year Treasury, but no less than 3.80%. We have assumed that the average yield on the lesser of the two Treasury rates will be 1.50% lower than the nonstabilized EIR (consistent with the expected spread, as published in Mercer Investment Consulting's *Capital Markets Outlook*, between the expected return for long-term corporate bonds with a duration similar to the plan and the expected Treasury rates incorporated in the interest credit calculation). We have made allowance for the likelihood that the Treasury rates will exceed 3.80% in some years, resulting in an interest crediting rate assumption that is at least 4.05%.
 - **Frozen cash balance:** The plan's interest crediting rate is equal to the greater of the three 417(e) segment rates in effect for the plan year. We have assumed that the average yield on the highest of the three segment rates will be 0.50% higher than the nonstabilized EIR (consistent with the spread between the nonstabilized EIR and related third segment rate; rates that reflect 25-years of history for the underlying segment rates).
- **Salary increases** – This assumption is based on an experience study undertaken in 2022 covering the period October 1, 2016 through October 1, 2021. The plan sponsor believes that this period will be representative of anticipated future experience.
- **Investment return** – The expected investment return is based on the median stimulated investment return using capital market assumptions published in Mercer Investment Consulting's Capital Markets Outlook for the plan's target asset mix, rounded to the nearest multiple of 10 basis points. The expected investment return is net of an adjustment of 9 basis points for investment expenses assumed to be paid from plan assets.
- **Expenses** – The expense assumption is based on prior year experience, adjusted for expected changes in PBGC premiums, consulting and benefits administration fees.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Demographic assumptions**

Withdrawal incidence	See table of sample rates				
Disability incidence	None assumed				
Retirement age	Rates vary by age:				
	Attained age			Rate	
	55 – 58			3.5%	
	59 – 63			6.5%	
	64			15.0%	
	65			20.0%	
	66			25.0%	
	67 – 70			20.0%	
	71+			100.0%	
Benefit commencement age for	Cash Balance < \$15,000		Cash Balance >= \$15,000		Annuities
Current and future vested deferred	Immediate		63		65
Spouse assumptions	Male participants			Female participants	
Percentage married	70%			50%	
Spouse age difference	2 years younger			2 years older	
Form of payment	LS	LA	10 CL	50 JS	100 JS
Actives	100%	0%	0%	0%	0%
Prior plan vested deferred	0%	60%	10%	25%	5%
All other vested deferred	90%	5%	0%	5%	0%
Valuation hours	Hours worked in all future plan years are assumed to be equal to hours worked in the most recent plan year, with the exception of newly acquired employees, who are assumed to work over 1,000 hours in all future years.				
Unpredictable contingent event assumptions	Not applicable				

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Table of Sample Rates**

Attained Age	Withdrawal Rates			
	Vesting Service			
	1	2-3	4-7	8+
20	20.0%	17.5%	15.5%	13.2%
25	20.0%	16.3%	13.0%	11.8%
30	20.0%	14.9%	10.5%	8.9%
35	15.0%	13.5%	9.8%	6.1%
40	15.0%	12.3%	9.3%	4.7%
45	15.0%	11.2%	8.5%	4.3%
50	15.0%	10.3%	7.9%	4.0%
55	10.0%	9.4%	7.2%	4.5%
60	10.0%	8.7%	9.0%	7.3%

Salary Increases	
Age	Rate
25	3.90%
30	3.65%
35	3.40%
40	3.15%
45	2.90%
50	2.65%
55	2.40%
60	2.15%
65	1.90%

Rationale for Significant Demographic Assumptions

- **Mortality** – Prescribed by IRS Section 430 and relevant regulations.
- **Withdrawal incidence, retirement incidence, benefit commencement age, spouse assumptions, form of payment** – These assumptions are based on an experience study undertaken in 2022 covering the period October 1, 2016 through October 1, 2021. The plan sponsor believes that this period will be representative of anticipated future experience.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial Methods

Asset Methods

The asset valuation method is an average of the adjusted market value for each year during the last 2 years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant Methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

Minimum Funding Methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.