

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2023

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Part I Annual Report Identification Information

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

- A This return/report is for: [X] a multiemployer plan [ ] a multiple-employer plan... B This return/report is: [ ] a single-employer plan [ ] a DFE... C If the plan is a collectively-bargained plan, check here... [X] D Check box if filing under: [ ] Form 5558 [ ] automatic extension [ ] the DFVC program [X] special extension... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here...

Part II Basic Plan Information—enter all requested information

1a Name of plan: IRONWORKERS LOCAL 808 PENSION FUND
1b Three-digit plan number (PN): 001
1c Effective date of plan: 07/01/1965
2a Plan sponsor's name (employer, if for a single-employer plan): TRUSTEES OF IRONWORKERS LOCAL 808 PENSION FUND
2b Employer Identification Number (EIN): 59-6165107
2c Plan Sponsor's telephone number: 412-471-2885
2d Business code (see instructions): 525100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include: 1. Filed with authorized/valid electronic signature, 01/15/2025, ROBERT KNOST; 2. Filed with authorized/valid electronic signature, 01/15/2025, PAUL METTE; 3. Signature of DFE, Date, Enter name of individual signing as DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023) v. 230707

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	1135
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits ..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> . ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits ..... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> . ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	544
	<b>6a(2)</b>	669
	<b>6b</b>	364
	<b>6c</b>	157
	<b>6d</b>	1190
	<b>6e</b>	79
	<b>6f</b>	1269
	<b>6g(1)</b>	
<b>6g(2)</b>		
<b>6h</b>		43
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	<b>7</b>	33

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
1B

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

- a Pension Schedules**
- (1)  **R** (Retirement Plan Information)
  - (2)  **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
  - (3)  **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
  - (4)  **DCG** (Individual Plan Information) – Number Attached \_\_\_\_\_
  - (5)  **MEP** (Multiple-Employer Retirement Plan Information)

- b General Schedules**
- (1)  **H** (Financial Information)
  - (2)  **I** (Financial Information – Small Plan)
  - (3)  **A** (Insurance Information) – Number Attached \_\_\_\_\_
  - (4)  **C** (Service Provider Information)
  - (5)  **D** (DFE/Participating Plan Information)
  - (6)  **G** (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE MB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2023</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan <u>IRONWORKERS LOCAL 808 PENSION FUND</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>TRUSTEES OF IRONWORKERS LOCAL 808 PENSION FUND</u>	<b>D</b> Employer Identification Number (EIN) <u>59-6165107</u>	

**E** Type of plan:                    (1)  Multiemployer Defined Benefit                    (2)  Money Purchase (see instructions)

**1a** Enter the valuation date:                    Month 07                    Day 01                    Year 2023

<b>b</b> Assets		
(1) Current value of assets .....	<b>1b(1)</b>	<u>73088669</u>
(2) Actuarial value of assets for funding standard account.....	<b>1b(2)</b>	<u>76554784</u>
<b>c</b> (1) Accrued liability for plan using immediate gain methods .....	<b>1c(1)</b>	<u>68853580</u>
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases .....	<b>1c(2)(a)</b>	
(b) Accrued liability under entry age normal method.....	<b>1c(2)(b)</b>	
(c) Normal cost under entry age normal method .....	<b>1c(2)(c)</b>	
(3) Accrued liability under unit credit cost method.....	<b>1c(3)</b>	<u>68853580</u>
<b>d</b> Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	<b>1d(1)</b>	
(2) "RPA '94" information:		
(a) Current liability .....	<b>1d(2)(a)</b>	<u>112496498</u>
(b) Expected increase in current liability due to benefits accruing during the plan year .....	<b>1d(2)(b)</b>	<u>3860230</u>
(c) Expected release from "RPA '94" current liability for the plan year .....	<b>1d(2)(c)</b>	
(3) Expected plan disbursements for the plan year .....	<b>1d(3)</b>	<u>4167294</u>

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>   <u>J. SCOTT HAYNSWORTH</u> Type or print name of actuary  <u>BHA CONSULTING LLC</u> Firm name  <u>5400 LAUREL SPRINGS PARKWAY SUITE 1</u> <u>SUWANEE, GA 30024</u> Address of the firm	<u>04/25/2025</u> Date  <u>23-06106</u> Most recent enrollment number  <u>678-456-6200</u> Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

**2** Operational information as of beginning of this plan year:

<b>a</b> Current value of assets (see instructions) .....	<b>2a</b>	73088669
<b>b</b> "RPA '94" current liability/participant count breakdown:	<b>(1) Number of participants</b>	<b>(2) Current liability</b>
<b>(1)</b> For retired participants and beneficiaries receiving payment .....	445	52140984
<b>(2)</b> For terminated vested participants .....	187	17586649
<b>(3)</b> For active participants:		
<b>(a)</b> Non-vested benefits .....		3820301
<b>(b)</b> Vested benefits .....		38948564
<b>(c)</b> Total active .....	485	42768865
<b>(4)</b> Total .....	1117	112496498
<b>c</b> If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage .....	<b>2c</b>	64.97 %

**3** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	5868592				
			<b>Totals ▶</b>	<b>3(b)</b>	5868592
<b>(d)</b> Total withdrawal liability amounts included in line 3(b) total .....					<b>3(c)</b>
					<b>3(d)</b>

**4** Information on plan status:

<b>a</b> Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)) .....	<b>4a</b>	111.2 %
<b>b</b> Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5 .....	<b>4b</b>	N
<b>c</b> Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>d</b> If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>e</b> If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date .....	<b>4e</b>	
<b>f</b> If the plan is in critical status or critical and declining status, and is:	<b>4f</b>	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here .....		<input type="checkbox"/>
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

**5** Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

<b>a</b> <input type="checkbox"/> Attained age normal	<b>b</b> <input type="checkbox"/> Entry age normal	<b>c</b> <input checked="" type="checkbox"/> Accrued benefit (unit credit)	<b>d</b> <input type="checkbox"/> Aggregate
<b>e</b> <input type="checkbox"/> Frozen initial liability	<b>f</b> <input type="checkbox"/> Individual level premium	<b>g</b> <input type="checkbox"/> Individual aggregate	<b>h</b> <input type="checkbox"/> Shortfall
<b>i</b> <input type="checkbox"/> Other (specify):			
<b>j</b> If box h is checked, enter period of use of shortfall method .....	<b>5j</b>		
<b>k</b> Has a change been made in funding method for this plan year? .....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>l</b> If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>m</b> If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method .....	<b>5m</b>		

**6 Checklist of certain actuarial assumptions:**

<b>a</b> Interest rate for "RPA '94" current liability.....	<b>6a</b>	2.85 %
<b>b</b> Rates specified in insurance or annuity contracts .....	Pre-retirement	Post-retirement
	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
<b>c</b> Mortality table code for valuation purposes:		
<b>(1)</b> Males.....	<b>6c(1)</b>	6
<b>(2)</b> Females .....	<b>6c(2)</b>	6F
<b>d</b> Valuation liability interest rate.....	<b>6d</b>	6.75 %
<b>e</b> Salary scale .....	<b>6e</b>	% <input checked="" type="checkbox"/> N/A
<b>f</b> Withdrawal liability interest rate:		
<b>(1)</b> Type of interest rate.....	<b>6f(1)</b>	<input checked="" type="checkbox"/> Single rate <input type="checkbox"/> ERISA 4044 <input type="checkbox"/> Other <input type="checkbox"/> N/A
<b>(2)</b> If "Single rate" is checked in (1), enter applicable single rate .....	<b>6f(2)</b>	6.75 %
<b>g</b> Estimated investment return on actuarial value of assets for year ending on the valuation date.....	<b>6g</b>	4.6 %
<b>h</b> Estimated investment return on current value of assets for year ending on the valuation date .....	<b>6h</b>	9.8 %
<b>i</b> Expense load included in normal cost reported in line 9b .....	<b>6i</b>	<input type="checkbox"/> N/A
<b>(1)</b> If expense load is described as a percentage of normal cost, enter the assumed percentage .....	<b>6i(1)</b>	%
<b>(2)</b> If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	<b>6i(2)</b>	
<b>(3)</b> If neither (1) nor (2) describes the expense load, check the box .....	<b>6i(3)</b>	<input type="checkbox"/>

**7 New amortization bases established in the current plan year:**

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	2497305	252812

**8 Miscellaneous information:**

<b>a</b> If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval.....	<b>8a</b>	
<b>b</b> Demographic, benefit, and contribution information		
<b>(1)</b> Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>(2)</b> Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>(3)</b> Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>c</b> Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? .....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>d</b> If line c is "Yes," provide the following additional information:		
<b>(1)</b> Was an extension granted automatic approval under section 431(d)(1) of the Code?.....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>(2)</b> If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended..	<b>8d(2)</b>	
<b>(3)</b> Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>(4)</b> If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	<b>8d(4)</b>	
<b>(5)</b> If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension .....	<b>8d(5)</b>	
<b>(6)</b> If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>e</b> If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s) .....	<b>8e</b>	

**9 Funding standard account statement for this plan year:**

**Charges to funding standard account:**

<b>a</b> Prior year funding deficiency, if any.....	<b>9a</b>	
<b>b</b> Employer's normal cost for plan year as of valuation date .....	<b>9b</b>	1854564

<b>c</b> Amortization charges as of valuation date:		Outstanding balance	
<b>(1)</b> All bases except funding waivers and certain bases for which the amortization period has been extended.....	<b>9c(1)</b>	19552065	3692711
<b>(2)</b> Funding waivers.....	<b>9c(2)</b>		
<b>(3)</b> Certain bases for which the amortization period has been extended.....	<b>9c(3)</b>		
<b>d</b> Interest as applicable on lines 9a, 9b, and 9c.....	<b>9d</b>		374441
<b>e</b> Total charges. Add lines 9a through 9d.....	<b>9e</b>		5921716
<b>Credits to funding standard account:</b>			
<b>f</b> Prior year credit balance, if any.....	<b>9f</b>		14144032
<b>g</b> Employer contributions. Total from column (b) of line 3.....	<b>9g</b>		5868592
		Outstanding balance	
<b>h</b> Amortization credits as of valuation date.....	<b>9h</b>	5408033	577852
<b>i</b> Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	<b>9i</b>		1188558
<b>j</b> Full funding limitation (FFL) and credits:			
<b>(1)</b> ERISA FFL (accrued liability FFL).....	<b>9j(1)</b>	12557544	
<b>(2)</b> "RPA '94" override (90% current liability FFL).....	<b>9j(2)</b>	26485383	
<b>(3)</b> FFL credit.....	<b>9j(3)</b>		
<b>k (1)</b> Waived funding deficiency.....	<b>9k(1)</b>		
<b>(2)</b> Other credits.....	<b>9k(2)</b>		
<b>l</b> Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2).....	<b>9l</b>		21779034
<b>m</b> Credit balance: If line 9l is greater than line 9e, enter the difference.....	<b>9m</b>		15857318
<b>n</b> Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	<b>9n</b>		
<b>o</b> Current year's accumulated reconciliation account:			
<b>(1)</b> Due to waived funding deficiency accumulated prior to the current plan year.....	<b>9o(1)</b>		
<b>(2)</b> Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
<b>(a)</b> Reconciliation outstanding balance as of valuation date.....	<b>9o(2)(a)</b>		
<b>(b)</b> Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	<b>9o(2)(b)</b>		
<b>(3)</b> Total as of valuation date.....	<b>9o(3)</b>		
<b>10</b> Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	<b>10</b>		
<b>11</b> Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2023</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2023 or fiscal plan year beginning **07/01/2023** and ending **06/30/2024**

<b>A</b> Name of plan <b>IRONWORKERS LOCAL 808 PENSION FUND</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>TRUSTEES OF IRONWORKERS LOCAL 808 PENSION FUND</b>	<b>D</b> Employer Identification Number (EIN) <b>59-6165107</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY

777 SOUTH FLAGLER DRIVE STE 700  
WEST PALM BEACH, FL 33401

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 27 50 71 72 49 99 33	INVESTMENT MANAGEMENT	318247	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ZENITH AMERICAN SOLUTIONS

603 STANWIX STREET,2 GATEWAY CENTER  
PITTSBURGH, PA 15222

52-1590516

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	CONTRACT ADMINISTRATION	91788	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BHA CONSULTING LLC

5400 LAUREL SPRINGS PARKWAY 1306  
SUWANEE, GA 33024

58-1887148

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	ACTUARIAL	45874	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STEVEN D EISENBERG CPA,PA

7700 CONGRESS AVENUE STE 1128  
BOCA RATON, FL 33487

65-0140643

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	AUDITOR	19112	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MIERZWA & FLOYD PA

3900 WOODLAKE BLVD, SUITE 212  
GREENACRES, FL 33463

65-0764963

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	ATTORNEY	18912	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2023</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

<b>A</b> Name of plan <u>IRONWORKERS LOCAL 808 PENSION FUND</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>TRUSTEES OF IRONWORKERS LOCAL 808 PENSION FUND</u>	<b>D</b> Employer Identification Number (EIN) <u>59-6165107</u>	

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
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<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>AEW CORE PROPERTY TRUST</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>AEW CORE PROPERTY TRUST</u>		
<b>c</b> EIN-PN <u>26-0557406-000</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3881511</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>LEGAL &amp; GENERAL S&amp;P500 CIT</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>RELIANCE TRUST COMPANY OF DELAWARE</u>		
<b>c</b> EIN-PN <u>35-7085469-005</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>15122943</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>LEGAL &amp; GENERAL S&amp;P600 CIT</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>RELIANCE TRUST COMPANY OF DELAWARE</u>		
<b>c</b> EIN-PN <u>35-7085469-009</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4496169</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>LEGAL &amp; GENERAL S&amp;P MSCI CIT</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>RELIANCE TRUST COMPANY OF DELAWARE</u>		
<b>c</b> EIN-PN <u>35-7085469-010</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3679559</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)



<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>► File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <b>2023</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2023 or fiscal plan year beginning <b>07/01/2023</b> and ending <b>06/30/2024</b>	
<b>A</b> Name of plan <b>IRONWORKERS LOCAL 808 PENSION FUND</b>	<b>B</b> Three-digit plan number (PN) <b>►</b> <b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>TRUSTEES OF IRONWORKERS LOCAL 808 PENSION FUND</b>	<b>D</b> Employer Identification Number (EIN) <b>59-6165107</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>		
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	583789	576010
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>	111810	129768
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	1207926	1630996
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	10388607	11512364
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>	5118055	5433257
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>	20818108	21019637
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>	17976444	23298671
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	4438150	6849693
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>	12471931	10817635

<b>1d</b> Employer-related investments:		<b>(a)</b> Beginning of Year	<b>(b)</b> End of Year
(1) Employer securities .....	<b>1d(1)</b>		
(2) Employer real property .....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation .....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e) .....	<b>1f</b>	73114820	81268031
<b>Liabilities</b>			
<b>g</b> Benefit claims payable .....	<b>1g</b>		
<b>h</b> Operating payables .....	<b>1h</b>	26151	85345
<b>i</b> Acquisition indebtedness .....	<b>1i</b>		
<b>j</b> Other liabilities .....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j) .....	<b>1k</b>	26151	85345
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f) .....	<b>1l</b>	73088669	81182686

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		<b>(a)</b> Amount	<b>(b)</b> Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers .....	<b>2a(1)(A)</b>	5868592	
<b>(B)</b> Participants .....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers) .....	<b>2a(1)(C)</b>		
(2) Noncash contributions .....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		5868592
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit) .....	<b>2b(1)(A)</b>	6460	
<b>(B)</b> U.S. Government securities .....	<b>2b(1)(B)</b>	487991	
<b>(C)</b> Corporate debt instruments .....	<b>2b(1)(C)</b>	290341	
<b>(D)</b> Loans (other than to participants) .....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans .....	<b>2b(1)(E)</b>		
<b>(F)</b> Other .....	<b>2b(1)(F)</b>		
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		784792
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock .....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock .....	<b>2b(2)(B)</b>	346584	
<b>(C)</b> Registered investment company shares (e.g. mutual funds) .....	<b>2b(2)(C)</b>	234095	
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		580679
(3) Rents .....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds .....	<b>2b(4)(A)</b>	33997027	
<b>(B)</b> Aggregate carrying amount (see instructions) .....	<b>2b(4)(B)</b>	32903633	
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....	<b>2b(4)(C)</b>		1093394
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate .....	<b>2b(5)(A)</b>	-321600	
<b>(B)</b> Other .....	<b>2b(5)(B)</b>	764501	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		442901

		(a) Amount	(b) Total
<b>(6)</b> Net investment gain (loss) from common/collective trusts.....	<b>2b(6)</b>		3824373
<b>(7)</b> Net investment gain (loss) from pooled separate accounts.....	<b>2b(7)</b>		
<b>(8)</b> Net investment gain (loss) from master trust investment accounts.....	<b>2b(8)</b>		
<b>(9)</b> Net investment gain (loss) from 103-12 investment entities.....	<b>2b(9)</b>		
<b>(10)</b> Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	<b>2b(10)</b>		120259
<b>c</b> Other income.....	<b>2c</b>		
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total.....	<b>2d</b>		12714990

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
<b>(1)</b> Directly to participants or beneficiaries, including direct rollovers.....	<b>2e(1)</b>	4069750	
<b>(2)</b> To insurance carriers for the provision of benefits.....	<b>2e(2)</b>		
<b>(3)</b> Other.....	<b>2e(3)</b>		
<b>(4)</b> Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		4069750
<b>f</b> Corrective distributions (see instructions).....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions).....	<b>2g</b>		
<b>h</b> Interest expense.....	<b>2h</b>		
<b>i</b> Administrative expenses:			
<b>(1)</b> Salaries and allowances.....	<b>2i(1)</b>		
<b>(2)</b> Contract administrator fees.....	<b>2i(2)</b>	91788	
<b>(3)</b> Recordkeeping fees.....	<b>2i(3)</b>		
<b>(4)</b> IQPA audit fees.....	<b>2i(4)</b>	19112	
<b>(5)</b> Investment advisory and investment management fees.....	<b>2i(5)</b>	318247	
<b>(6)</b> Bank or trust company trustee/custodial fees.....	<b>2i(6)</b>		
<b>(7)</b> Actuarial fees.....	<b>2i(7)</b>	45874	
<b>(8)</b> Legal fees.....	<b>2i(8)</b>	18912	
<b>(9)</b> Valuation/appraisal fees.....	<b>2i(9)</b>		
<b>(10)</b> Other trustee fees and expenses.....	<b>2i(10)</b>		
<b>(11)</b> Other expenses.....	<b>2i(11)</b>	57290	
<b>(12)</b> Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		551223
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....	<b>2j</b>		4620973

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		8094017
<b>l</b> Transfers of assets:			
<b>(1)</b> To this plan.....	<b>2l(1)</b>		
<b>(2)</b> From this plan.....	<b>2l(2)</b>		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **STEVEN D EISENBERG CPA, P.A.**

(2) EIN: **65-0140643**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) .....		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) .....		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
<b>e</b> Was this plan covered by a fidelity bond?.....	X		500000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? .....		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.).....	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? .....		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan? .....		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. ....		X	

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?.....  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 565827.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2023</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

<b>A</b> Name of plan <u>IRONWORKERS LOCAL 808 PENSION FUND</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>TRUSTEES OF IRONWORKERS LOCAL 808 PENSION FUND</u>	<b>D</b> Employer Identification Number (EIN) <u>59-6165107</u>	

<b>Part I</b>	<b>Distributions</b>
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**All references to distributions relate only to payments of benefits during the plan year.**

<b>1</b> Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
<b>2</b> Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  EIN(s): _____		
<b>Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.</b>		
<b>3</b> Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year .....	3	1

<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	6a	
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year.....	6b	
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) .....	6c	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? .....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
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**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....  Yes  No

**11 a** Does the ESOP hold any preferred stock? .....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? .....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer **BRAGG CRANE & RIGGING**

**b** EIN **95-3565032**

**c** Dollar amount contributed by employer

**1424174**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 12 Day 31 Year 2025

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 5.10

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**a** Name of contributing employer **MET-CON INC**

**b** EIN **59-1934735**

**c** Dollar amount contributed by employer

**737860**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 12 Day 31 Year 2025

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 5.10

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**a** Name of contributing employer **COASTAL STEEL ERECTORS**

**b** EIN **59-1662541**

**c** Dollar amount contributed by employer

**678114**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 12 Day 31 Year 2025

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 5.10

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**a** Name of contributing employer **SUPERIOR RIGGING**

**b** EIN **58-0610331**

**c** Dollar amount contributed by employer

**310722**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 12 Day 31 Year 2025

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 5.10

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**a** Name of contributing employer **DISNEY WORLDWIDE SERVICES**

**b** EIN **95-4245682**

**c** Dollar amount contributed by employer

**436269**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 12 Day 31 Year 2025

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 5.10

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**a** Name of contributing employer **WILLIAMS ERECTION COMPANY**

**b** EIN **58-1809750**

**c** Dollar amount contributed by employer

**408092**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 12 Day 31 Year 2025

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 5.10

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment) .....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) .....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers .....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: 58.0 % Private Equity: 3.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 23.0 %  
 High-Yield Debt: 4.0 % Real Assets: 5.0 % Cash or Cash Equivalents: 3.0 % Other: 4.0 %

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

Yes.

No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

No. Other. Provide explanation.....

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

Design-based safe harbor method

"Prior year" ADP test

"Current year" ADP test

N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter \_\_\_/\_\_\_/\_\_\_ (MM/DD/YYYY) and the Opinion Letter serial number \_\_\_\_\_.

**IRONWORKERS LOCAL UNION #808**  
**PENSION TRUST FUND**  
Financial Statements  
with Independent Auditors' Report  
June 30, 2024 and 2023

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
FINANCIAL STATEMENTS AND INDEPENDENT AUDITORS' REPORT  
JUNE 30, 2024 AND 2023

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## INDEPENDENT AUDITORS' REPORT

To: Board of Trustees  
Ironworkers Local Union #808 Pension Fund  
Orlando, Florida

### Opinion

We have audited the accompanying financial statements of Ironworkers Local Union #808 Pension Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of June 30, 2024 and 2023, the related statements of changes in net assets available for benefits for the years then ended, the statements of accumulated plan benefits as of June 30, 2023 and 2022, the related statements of changes in accumulated plan benefits for the years then ended and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Ironworkers Local Union #808 Pension Fund as of June 30, 2024 and 2023, changes in its net assets available for benefits for the years then ended, the accumulated plan benefits as of June 30, 2023 and 2022, the changes in its accumulated plan benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Ironworkers Local Union #808 Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

MEMBER AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS  
MEMBER FLORIDA INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT AUDITORS' REPORT

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Board of Trustees  
Ironworkers Local Union #808 Pension Fund  
Orlando, Florida

### **Responsibilities of Management for the Financial Statements**

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Ironworkers Local Union #808 Pension Fund's ability to continue as a going concern within one year after the date the financial statements are available to be issued.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Ironworkers Local Union #808 Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Ironworkers Local Union #808 Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Board of Trustees  
Ironworkers Local Union #808 Pension Fund  
Orlando, Florida

**Supplemental Schedules Required by ERISA**

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedules of Assets Held at End of Year and Reportable Transactions is presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

**Other Supplemental Information**

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Employer Contributions and Operating Expenses is presented for the purpose of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures in accordance with generally accepted auditing standards. In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole.



Steven D. Eisenberg C.P.A., P.A.  
April 23, 2025

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS  
JUNE 30, 2024 AND 2023

	2024	2023
<u>ASSETS</u>		
Investments - at Fair Value		
Marketable Securities:		
Collective Investment Trusts	\$ 23,298,671	\$ 17,976,444
Equity Securities	21,019,637	20,818,108
Government Securities	11,512,364	10,388,607
Mutual Funds	6,849,693	4,438,150
Corporate Bonds	5,433,257	5,118,055
Real Estate Fund	3,881,511	4,203,111
Hedge Fund	3,324,756	3,064,200
Private Equity, Limited Partnerships	2,070,922	2,198,379
Short Term Reserves	1,540,446	3,006,241
Total Investments	78,931,257	71,211,295
Receivables		
Contributions	576,010	583,789
Interest	135,920	103,865
Due (to) from Brokers for Security Transactions	(6,152)	7,945
	705,778	695,599
Cash	1,630,996	1,207,926
Total Assets	81,268,031	73,114,820
<u>LIABILITIES</u>		
Accounts Payable	85,345	26,151
<u>NET ASSETS AVAILABLE FOR BENEFITS</u>	<u>\$ 81,182,686</u>	<u>\$ 73,088,669</u>

The accompanying notes are an integral part of these financial statements.

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
YEARS ENDED JUNE 30, 2024 AND 2023

	2024	2023
<u>ADDITIONS TO NET ASSETS:</u>		
Investment Income		
Interest and Dividends	\$ 1,365,471	\$ 1,001,765
Realized Gains on Sales of Investments	1,093,394	2,659
Net Appreciation in Fair Value of Investments	4,387,533	5,782,960
	6,846,398	6,787,384
Less: Investment Expenses	(318,247)	(297,257)
	6,528,151	6,490,127
Employers Contributions (Net of Reciprocal Transfers of \$335,448 and \$158,297 for 2024 and 2023)	5,868,592	4,358,971
Total Additions	12,396,743	10,849,098
<u>DEDUCTIONS FROM NET ASSETS:</u>		
Benefits Paid	4,069,750	3,702,233
Operating Expenses	232,976	248,519
Total Deductions	4,302,726	3,950,752
<u>NET ADDITIONS</u>	8,094,017	6,898,346
<u>NET ASSETS AVAILABLE FOR BENEFITS</u>		
Beginning	73,088,669	66,190,323
Ending	\$ 81,182,686	\$ 73,088,669

The accompanying notes are an integral part of these financial statements.

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
STATEMENTS OF ACCUMULATED PLAN BENEFITS

	July 1,	
	2023	2022
Actuarial Present Value of Vested Accumulated Plan Benefits:		
Participants currently receiving benefits	\$ 37,069,834	\$ 36,158,445
Other participants	29,997,317	29,470,577
	67,067,151	65,629,022
Actuarial Present Value of Non-Vested Accumulated Plan Benefits	1,786,429	1,625,344
Total Actuarial Present Value of Accumulated Plan Benefits	\$ 68,853,580	\$ 67,254,366

The accompanying notes are an integral part of these financial statements.

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUNDS  
STATEMENTS OF CHANGES IN ACCUMULATED PLAN BENEFITS

	July 1,	
	<u>2023</u>	<u>2022</u>
Actuarial Present Value of Accumulated Plan Benefits - Beginning	\$ 67,254,366	\$ 69,434,923
Increase (Decrease) During the Year Attributable to:		
Interest	4,580,419	4,738,515
Benefits Accumulated and Actuarial Experience	721,028	751,141
Benefits Paid	(3,702,233)	(3,543,645)
Changes in Actuarial Assumptions or Methods	-	(3,185,830)
Plan Amendments	-	(940,738)
	<hr/>	<hr/>
Net Increase (Decrease)	<u>1,599,214</u>	<u>(2,180,557)</u>
Actuarial Present Value of Accumulated Plan Benefits - Ending	<u>\$ 68,853,580</u>	<u>\$ 67,254,366</u>

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
NOTES TO FINANCIAL STATEMENTS

NOTE 1                      DESCRIPTION

The following description of the Ironworkers Local Union #808 Pension Fund is provided for general information only. Participants should refer to the Plan agreement for more complete information.

**General** – The Plan is a defined benefit pension plan covering substantially all eligible members of employers that are parties to collective bargaining agreements with the International Association of Bridge, Structural, Ornamental and Reinforcing Ironworkers Local Union #808. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

**Pension Benefits** – Vested participants are entitled to a pension benefit beginning at normal retirement age 65. A participant becomes 100% vested after 5 or more years of vested service. The Fund permits early retirement at age 55-64 and 10 years of credited service. Participants, age 62 to 65, with at least 10 years of credited service, will receive an unreduced pension benefit. Pension benefits are reduced if retirement occurs before age 62 and is based upon the normal pension benefit reduced by 6 2/3% for each of the first five years and 3 1/3% for each additional year the participant's early retirement age precedes age 62. The Plan also allows for an unreduced retirement benefit at age 55 with 30 years of pension credits.

**Disability Benefits** – A participant who becomes permanently and totally disabled is entitled to receive a monthly benefit based upon the participant's accrued normal pension benefit determined as of the date of disability. Eligibility for disability benefits requires at least 5 years of credited service and eligible for a Social Security disability benefit.

In August 2022, the Trustees modified the disability benefit to provide a benefit equal to 75% of the normal pension benefit until the participant is eligible for an unreduced benefit.

**Death Benefits** – Upon the death of a participant prior to retirement, the participant's beneficiary is eligible to receive a lump sum death benefit of \$300 for each year of pension credit. If a participant who is eligible for a normal or early pension dies prior to retirement, the participant's spouse may be entitled to a pre-retirement surviving spouse pension.

**Benefit Level** - Participants receive 1/6 of a year pension credit for every 200 hours worked during a plan year. The maximum credit that can be earned during any plan year is 2 pension credits. The monthly normal retirement benefit is equal to the number of pension credits multiplied by \$43.80. plus 1.0% of the total contributions made on the participant's behalf each credit year after June 30, 2021.

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
NOTES TO FINANCIAL STATEMENTS

NOTE 2      SUMMARY OF ACCOUNTING POLICIES

This summary of accounting policies of the Ironworkers Local Union #808 Pension Fund is presented to assist in understanding the Fund's financial statements.

**Method of Accounting** – The accounts of the Fund are maintained on the cash basis of accounting. Memorandum entries have been applied to the cash basis accounts to present them on the accrual basis for financial reporting purposes.

**Use of Estimates** – The presentation of financial statements in conformity with United States of America generally accepted accounting principles requires the Trustees to make estimates and assumptions that affect the reported amounts and disclosures. Actual results could differ from those estimates.

**Investment Valuation and Income Recognition** – Investments are valued at fair value. If available, quoted market prices are used to value investments. See Note 3.

Security transactions are accounted for on the date the order to buy or sell is executed. Realized and unrealized gains and losses from security transactions are calculated on the cost basis.

Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

**Contributions Receivable** – Contributions receivable were determined by a review of cash collections in subsequent periods. Accordingly, an allowance for uncollectible contributions is not considered necessary.

Employer contributions receivable totaled \$576,010 and \$583,789 for 2024 and 2023 respectively. Delinquent contributions receivable may exist at June 30, 2024 and 2023, however due to the uncertainty of the amount and collectability no receivable has been recorded.

The Plan maintains an on-going payroll compliance audit program to collect these amounts and monitor reporting compliance.

**Actuarial Present Value of Accumulated Plan Benefits** – Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to services rendered by members. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated members or their beneficiaries, (b) beneficiaries of members who have died and (c) present members or their beneficiaries.

Benefits under the Plan are based on service credits earned by members. The accumulated plan benefits for active members are based upon service as of the date of which the benefit information is presented (July 1, 2023 and 2022). Benefits payable under all circumstances - retirement, death, disability and termination of employment – are included, to the extent they are deemed attributable to member service rendered to the valuation date.

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
NOTES TO FINANCIAL STATEMENTS

NOTE 2      SUMMARY OF ACCOUNTING POLICIES (continued)

The actuarial present value of accumulated plan benefits is determined by BHA Consulting LLC, an independent actuary and is that amount that results for applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the July 1, 2023 and July 1, 2022 valuations are as follows:

- a. Mortality Rate: RP- 2014 Blue Collar Mortality Table fully generational Projection using Scale MP-2017.
- b. Retirement Age: Age 55 – 70.
- c. Rates of return: 6.75% per annum
- d. Administrative Expenses: \$230,000
- e. Actuarial Cost Method: Individual Unit Credit

At July 1, 2023 and 2022, based upon actuarial assumptions, participant and financial data and plan provisions, the Plan's actuary certified that the Plan was in neither critical nor endangered status as defined under the Pension Protection Act of 2006.

The foregoing actuarial assumptions are based on the presumption that the plan will continue. Termination of the Plan would require different actuarial assumptions for determining the actuarial present value of accumulated plan benefits.

**Funding** – Benefits are funded by contributions from multiple employers, pursuant to collective bargaining agreements, based on the number of hours worked. The current employer contribution rate is \$5.10 per hour worked. Prior to January 1, 2022, the contribution rate was \$4.85 per hour.

Based on the July 1, 2023 and 2022 actuarial valuations, the annual contributions exceeded the minimum funding requirements of ERISA.

The Plan has entered into a reciprocity agreement with the International Association of Bridge, Structural, Ornamental and Reinforcing Iron Workers, which provides Pro-Rata and Money-Follows-the-Man reciprocity. Under the agreement, the Plan is entitled to receive funds from other participating local unions and is required to remit funds collected to participating local unions.

Reciprocal funds received are included in employers' contributions in the Statements of Changes in Net Assets Available for Benefits. In 2024 and 2023, the Plan remitted \$335,488 and \$158,297 of reciprocal payments to other participating Plans. Payments made to other Plans are recorded as a reduction of employers' contributions in the Statements of Changes in Net Assets Available for Benefits.

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
NOTES TO FINANCIAL STATEMENTS

NOTE 2                    SUMMARY OF ACCOUNTING POLICIES (continued)

Although it has not expressed any intention to do so, the parties to the collective bargaining agreement and the Trustees have the right under the Plan to discontinue contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

**Concentration Risk** – For the year ended June 30, 2024, approximately 46% or \$2,840,148 of total contributions was received from three employers. As of June 30, 2024, amounts due from these employers totaled \$248,923.

For the year ended June 30, 2023, approximately 39% or \$1,746,340 of total contributions was received from three employers. As of June 30, 2023, amounts due from these employers totaled \$254,232.

**Payment of Benefits** - Benefit payments to participants are recorded upon distribution. The Pension Plan pays all pension benefits directly from the assets of the Plan. The Plan paid a total of \$4,069,750 and \$3,702,233 in pension and death benefits to qualified participants and their beneficiaries during 2024 and 2023.

In 2024, the Trustees approved a one-time additional benefit payment of \$800 to each eligible pensioner receiving a normal, early, late or disability benefit. Surviving spouses received additional benefit payment of \$400. Pensioners or surviving spouses currently receiving a monthly benefit of \$200 or less received an additional benefit payment of \$200.

The cost of providing the additional benefit amounted to \$281,400.

**Operating Expenses** – The Plan's expenses are paid by the Plan as provided by the Plan document. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are reported as deductions in the accompanying statements of changes in net assets available for benefits. In addition, investment related expenses are reported as a reduction of investment income presented in the accompanying statements of changes in net assets available for benefits.

**Income Taxes** – The Fund is exempt from income taxes under the Internal Revenue Code. The Plan has been amended since receiving a determination letter. The plan administrator and legal counsel believe that the plan is currently designed and being operated in compliance applicable requirements of the Code.

Accounting principles generally accepted in the United States of America require the plan administrator to evaluate tax positions taken by the Fund and recognize a tax liability for any uncertain position that more likely than not would not be sustained upon examination by the IRS.

The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress.

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
NOTES TO FINANCIAL STATEMENTS

NOTE 2            SUMMARY OF ACCOUNTING POLICIES (continued)

**Plan Termination** – It is the intent of the Trustees to continue the Plan. However, the Trustees reserve the right to terminate the Plan. Upon termination, Plan assets are not permitted to be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries and participants. In the event the Plan terminates, the net assets of the Plan will be allocated to pay benefits in proprietary order as prescribed by ERISA and its related regulations. Whether all members receive their benefits should the Plan terminate in the future, will depend on the sufficiency at that time, of the Plan's net assets and the priority of those benefits.

In addition, certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement age benefits and certain disability and survivor's pensions. The PBGC does not guarantee all types of benefits. The amount of any individual participant's benefit protection is subject to certain limitations. Some benefits may be partially provided for while other benefits may not be provided for at all.

NOTE 3            INVESTMENTS

*Fair Value Measurements*

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Fund believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The fair value hierarchy prioritizes inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets and Level 3 inputs have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value.

*Level 1 Fair Value Measurements*

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
NOTES TO FINANCIAL STATEMENTS

NOTE 3      INVESTMENTS (continued)

*Level 2 Fair Value Measurements*

Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active or non-active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

*Level 3 Fair Value Measurements*

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets at fair value. There have been no changes in the methodologies used at June 30, 2024 and 2023

**Investment Measured at Fair Value**

*Common and Preferred Stock:* Valued at the closing price reported on the active market on which the individual security is traded.

*United States Government Securities, Corporate Bonds and Municipal Obligations:* Valued at the closing price reported in the active market in which the bond is traded. Others are valued based on yields currently available on comparative securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flow approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

*Short Term Reserves:* Valued at period ending amounts.

**Investments Measured at Net Asset Value**

The Fund has investments in alternative asset classes that do not have a readily available market quotation. These investments are measured at net asset value based upon their proportionate share of the value of the investment as determined by the fund managers and are valued according to methodologies which include pricing models, discounted cash flows models and similar techniques.

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
NOTES TO FINANCIAL STATEMENTS

NOTE 3            INVESTMENTS (continued)

*Collective Investment Trusts:* These are comprised of shares or units in commingled funds that are not publicly traded. The value of the Fund is determined using the net asset value per fund share, derived from the value of the underlying asset. The underlying assets in these funds (equity securities, fixed income securities and commodity-related securities) are generally publicly traded on exchanges and price quotes for the assets held by these funds are readily available.

*Mutual Funds:* The fair value of mutual funds is based on quoted net asset values of the shares as reported by the fund. The mutual funds held by the Fund are open-end mutual funds registered with the U.S. Securities and Exchange Commission. The funds must publish their daily net asset value and transact at that price. The mutual funds held by the Fund are considered to be actively traded.

*Hedge Fund of Funds:* Valued at the net asset value of shares held by the Plan at year end. Hedge fund of funds are made up of a wide variety of underlying investments with a wide arrangement of strategies, including hedging, distressed securities, arbitrage and special situations. The NAV is based upon the market value of its underlying investment. The NAV is not a publicly quoted price in an active market.

*Real Estate Fund:* Open-end commingled real estate equity fund with a portfolio of top-quality, core, income producing assets. The fund invests in office buildings, industrial, retail and multi-family properties.

*Limited Partnerships:* These investments seek to achieve long term-growth of capital consistent with risk reduction through diversification. The Plan estimates the fair value of their investments in limited partnerships based on the audited capital accounts and their respective percentage ownership as reported by the investment manager. These investments are subject to various restrictions on redemption and frequency.

The Fund's assets at fair value as of June 30, 2024 and 2023 by level are as follows:

Fair Value Measurements at June 30, 2024:

	<u>LEVEL 1</u>	<u>LEVEL 2</u>	<u>LEVEL 3</u>	<u>TOTAL</u>
Equity Securities	\$ 21,019,637	\$ -	\$ -	\$ 21,019,637
Government Securities	-	11,512,364	-	11,512,364
Mutual Funds	6,849,693	-	-	6,849,693
Corporate Bonds	-	5,433,257	-	5,433,257
Short Term Reserves	<u>1,540,446</u>	<u>-</u>	<u>-</u>	1,540,446
Investments Measured at Fair Value	<u>\$ 29,409,776</u>	<u>\$ 16,945,621</u>	<u>\$ -</u>	46,355,397
Investments Measured at Net Asset Value				<u>32,575,860</u>
Total Investments				<u>\$ 78,931,257</u>

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
NOTES TO FINANCIAL STATEMENTS

NOTE 3      INVESTMENTS (continued)

Fair Value Measurements at June 30, 2023:

	<u>LEVEL 1</u>	<u>LEVEL 2</u>	<u>LEVEL 3</u>	<u>TOTAL</u>
Equity Securities	\$ 20,818,108	\$ -	\$ -	\$ 20,818,108
Government Securities	-	10,388,607	-	10,388,607
Corporate Bonds	-	5,118,055	-	5,118,055
Mutual Funds	4,438,150	-	-	4,438,150
Short Term Reserves	<u>3,006,241</u>	<u>-</u>	<u>-</u>	3,006,241
Investments Measured at Fair Value	<u>\$ 28,262,499</u>	<u>\$ 15,506,662</u>	<u>\$ -</u>	43,769,161
Investments Measured at Net Asset Value				<u>27,442,134</u>
Total Investments				<u>\$ 71,211,295</u>

The following table summarizes investments for which fair value is measured using the net asset value per share, including their related unfunded commitments and redemption restrictions.

Investments Measured at Net Asset Value – June 30, 2024:

	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Notice Period</u>
Legal & General Investment Management:				
S & P 500 CIT Fund	\$ 15,122,943	\$ -	Daily	1 day
S & P 600 CIT Fund	4,496,169		Daily	1 day
MSCI ACWI Ex CIT	3,679,559	-	Daily	1 day
AEW Core Property Trust Real Estate Fund	3,881,511	-	Quarterly	45 days
Ironwood Institutional Hedge Fund	3,324,756	-		
Siguler Guff, Private Equity	787,018	112,500		
Private Advisors, Private Equity	<u>1,283,904</u>	185,632		
	<u>\$ 32,575,860</u>			

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
NOTES TO FINANCIAL STATEMENTS

NOTE 3      INVESTMENTS (continued)

Investments Measured at Net Asset Value – June 30, 2023:

	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Notice Period</u>
Legal & General Investment Management:				
S & P 500 CIT Fund	\$ 10,529,954	\$ -	Daily	1 day
S & P 600 CIT Fund	4,138,172		Daily	1 day
MSCI ACWI Ex CIT	3,308,318	-	Daily	1 day
AEW Core Property Trust Real Estate Fund	4,203,111	-	Quarterly	45 days
Ironwood Institutional Hedge Fund	3,064,200	-		
Siguler Guff, Private Equity	991,315	148,500		
Private Advisors, Private Equity	<u>1,207,064</u>	294,302		
	<u>\$ 27,442,134</u>			

The Fund has entered into an agreement with Morgan Stanley Smith Barney to serve as custodian, investment monitor and manager, through sub managed accounts. The following table represents the fair value of investments at June 30, 2024 and 2023.

	<u>2024</u>	<u>2023</u>
Legal & General Investment Management		
Collective Investment Trusts	\$ 23,298,671	\$ 17,976,444
Pacific Income Advisors:		
Government Securities	5,724,961	5,310,473
Corporate Bonds	2,067,923	2,171,752
Mutual Fund	1,288,847	1,281,130
Short Term Reserves	59,232	49,698
Boyd Watterson Asset Management:		
Government Securities	5,787,403	5,078,134
Corporate Bonds	3,365,334	2,946,303
Short Term Reserves	177,874	123,330
MSSB Custodial Account:		
Mutual Funds	2,557,091	-
Short Term Reserves	10,569	2,282,470

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
NOTES TO FINANCIAL STATEMENTS

NOTE 3      INVESTMENTS (continued)

	<u>2024</u>	<u>2023</u>
AEW Core Property Trust Real Estate Fund	3,881,511	4,203,111
Polen Capital		
Equity Securities	4,589,832	3,965,638
Short Term Reserves	220,276	55,492
Ironwood Institutional Ltd. Hedge Fund	3,324,756	3,064,200
Aristotle:		
Equity Securities - International	3,469,725	3,179,697
Equity Securities - Value	4,414,344	-
Short Term Reserves	169,556	69,809
Harding Loevner L.P.:		
Equity Securities	3,253,691	3,039,522
Short Term Reserves	81,757	107,272
Blackrock		
Mutual Funds	2,865,994	2,558,217
Short Term Reserves	32,471	56,274
Thompson, Siegel, Walmsley		
Equity Securities	2,181,264	2,556,959
Short Term Reserves	146,488	110,445
DF Dent		
Equity Securities	2,415,253	2,274,597
Short Term Reserves	69,763	35,741
Martin Currie		
Equity Securities	695,528	728,700
Mutual Funds	661,514	598,802
Short Term Reserves	48,707	35,109
Private Advisors		
Private Equity, Limited Partnerships	1,283,904	1,207,064
Siguler Guff		
Private Equity, Limited Partnerships	787,018	991,315
Delaware Capital Management:		
Equity Securities	-	5,072,995
Short Term Reserves	-	80,601
	<u>\$ 78,931,257</u>	<u>\$ 71,211,295</u>

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
NOTES TO FINANCIAL STATEMENTS

NOTE 3      INVESTMENTS (continued)

Net Appreciation in Fair Value of Investments

During 2024 and 2023 the Fund's investments appreciated (depreciated) in value as follows:

	<u>2024</u>	<u>2023</u>
Common Investment Trusts	\$ 3,824,373	\$ 2,472,672
Equity Securities	450,850	2,015,737
Hedge Fund	260,556	92,224
Corporate Bonds	151,136	18,661
Mutual Fund	120,259	152,501
Government Securities	102,500	(17,298)
Private Equity, Limited Partnerships	(200,541)	638,863
Real Estate Fund	<u>(321,600)</u>	<u>409,600</u>
	<u>\$ 4,387,533</u>	<u>\$ 5,782,960</u>

Investment Expenses

Investment expenses, consisting of investment management fees, custodial fees and investment monitoring, were as follows:

	<u>2024</u>	<u>2023</u>
Morgan Stanley Smith Barney	\$ 205,537	\$ 185,630
Morgan Stanley Sub-Managed Accounts:		
Pacific Income Advisors	22,451	21,912
Boyd Watterson Asset Management	16,376	16,246
Harding Loevner L.P.	14,829	12,897
Aristotle	14,012	12,674
Polen Capital	10,926	8,705
Delaware Capital Management	7,970	14,063
DF Dent	7,928	6,928
Martin Currie	7,448	7,197
Thompson, Siegel, Walmsley	7,342	7,758
Legal & General Investment Management	<u>3,428</u>	<u>3,247</u>
	<u>\$ 318,247</u>	<u>\$ 297,257</u>

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
NOTES TO FINANCIAL STATEMENTS

NOTE 4            RELATED PARTY AND PARTIES-IN-INTEREST TRANSACTIONS

The Plan pays investment and operating expenses directly to service providers. These transactions qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules of ERISA.

NOTE 5            RISK AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 6            SUBSEQUENT EVENTS

In preparing these financial statements, the impact of events and transactions for potential recognition or disclosure through April 23, 2025 were evaluated.

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## SUPPLEMENTAL INFORMATION

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IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
ASSETS HELD AT END OF YEAR  
JUNE 30, 2024

<u>Issuer / Borrower</u>	<u>Shares</u>	<u>Cost</u>	<u>Value</u>
<u>COMMON INVESTMENT TRUSTS</u>			
L & G S&P 500 CIT Fund	52,565	\$ 7,466,793	\$ 15,122,943
L & G S&P 600 CIT FUND	26,693	3,002,242	4,496,169
MSCI ACWI EX US CIT Fund	20,601	2,898,789	3,679,559
		<u>\$ 13,367,824</u>	<u>\$ 23,298,671</u>

<u>Issuer / Borrower</u>	<u>Shares</u>	<u>Cost</u>	<u>Current Value</u>
<u>EQUITY SECURITIES</u>			
Abbott Laboratories	1,746	\$ 155,614	\$ 181,427
Accenture Plc	474	101,947	143,816
Accenture Plc Ireland	488	69,546	148,064
Adobe Inc	294	51,465	163,329
Adobe Inc	307	163,726	170,551
Advance Auto Parts	285	31,538	18,049
Adyen NV	3,759	32,251	44,849
AIA Group Ltd	1,587	27,814	43,093
AIA Group Ltd	1,741	53,234	47,275
AIA Group Ltd	806	30,240	21,886
Air Liquide	1,096	18,479	37,890
AirBNB Inc	1,208	186,011	183,169
AKZO Nobel NV	3,183	91,148	64,567
Alcon Inc	651	41,514	57,991
Alcon Inc	1,145	69,657	101,997
Alcon Inc	1,117	87,606	99,503
Alfa Laval AB	1,302	20,647	57,059
Alibaba Group Hldg Ltd	554	128,530	39,888
Allianz SE	5,313	97,987	147,765
Allison Transmsn Hldgs Inc	149	12,128	11,309
Ally Financial Inc	771	11,269	30,586
Alphabet Inc	766	27,417	139,527
Alphabet Inc	1,420	72,267	260,456
Altice USA Inc	3,673	55,776	7,493
Amazon Com Inc	3,867	495,727	747,298
Ambev SA	12,405	48,619	25,430
American Water Works Co	669	85,675	86,408

IRONWORKERS LOCAL UNION #808  
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<u>Issuer / Borrower</u>	<u>Shares</u>	<u>Cost</u>	<u>Value</u>
<u>EQUITY SECURITIES</u>			
Ameriprise Fincl Inc	330	130,142	140,973
Amgen Inc	412	115,970	128,729
Ansys Inc	181	31,279	58,191
Ansys Inc	376	122,174	120,884
Appfolio Inc	224	25,539	54,784
Arch Capital Group Ltd	172	4,512	17,353
Archer Daniels Midland	664	35,032	40,139
Ashtead Group Plc	433	56,140	115,901
ASSA Abloy AB	2,808	30,828	39,719
ASSA Abloy AB	6,067	73,783	85,818
Atlas Copco AS	3,715	19,366	69,879
Atlassian Corp	253	37,314	44,751
Atmos Energy Cp	856	97,884	99,852
Autodesk Inc Delaware	410	103,634	101,455
Autodesk InEli Lilly & Coc	70	41,898	63,330
Banco Bilboa Aiz Arg	7,792	49,102	78,154
Bank Rakyat Indonesia	1,529	16,446	21,477
Baxter Intl Inc	1,217	44,080	40,709
BHP Group Ltd	1,053	80,056	60,116
Bio Rad Lab	181	68,295	49,433
Biontech SE	418	41,789	33,590
Bio-Techne Corp	1,392	79,935	99,737
Blackstone Inc	651	81,941	80,594
Brookfield Asset Mgnt	3,515	118,766	146,013
Builders Firstsource Inc	178	10,855	24,637
Cameco Corp	2,694	23,699	132,545
Canadian Natl Railway Co	296	14,214	34,966
Capital One Financial Corp	826	114,120	114,360
Capitec Bank Holdings Ltd	300	11,849	21,596
Carmax Inc	851	57,215	62,412
CBRE Group Inc	1,507	86,843	134,289
Centene Corp	611	35,319	40,509
Centerpoint Energy Inc	1,258	29,393	38,973
China Merchants Bk Co Ltd	1,172	42,351	26,608
Chugai Pharmaceutic	4,526	55,397	80,413
Clarivate Plc	6,342	44,818	36,086
CNH Indi NV Shs	1,404	20,022	14,223
Coca-Cola Corp	1,601	97,100	101,904
Coca-Cola Europacific Partners	1,405	72,542	102,696
Coloplast AS	2,710	33,729	32,582
Commerce Bancshares	934	47,979	52,099
Commercial Metals Co	430	23,806	23,646
Constellation Brands Inc	319	78,270	82,072
Corpay Inc	136	26,557	36,232
Corteva Inc	2,363	128,432	127,460
Cosan Sa	1,063	15,308	10,354

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<u>Issuer / Borrower</u>	<u>Shares</u>	<u>Cost</u>	<u>Value</u>
<u>EQUITY SECURITIES</u>			
Costar Group Inc	675	28,449	50,044
Coterra Energy Inc	3,904	95,945	104,120
Credicorp Ltd	215	31,672	34,686
Credicorp Ltd	566	64,785	91,313
Credicorp Ltd	67	8,770	10,876
CrowdStrike Hldgs Inc	30	3,479	11,418
Crown Castle Inc	123	11,780	12,017
Cullen Frost Bankers Inc	615	66,517	62,502
Daifuku Co Ltd	3,023	28,936	28,283
Daikin Inds Ltd	5,570	84,098	77,462
Danaher Corp	424	104,846	105,936
Dassault Systems SA	2,583	68,401	97,723
DBS Group Holdings Ltd	1,503	82,594	158,768
DBS Group Holdings Ltd	942	47,251	99,507
Dollar Gen Corp	82	8,423	10,817
Dollar Tree Inc	189	17,905	20,180
Dominion Energy Inc	1,464	69,852	71,736
DSM Firemenich AG	8,854	100,609	101,467
Echostar Corp	554	36,709	9,867
Ecolab Inc	564	84,669	134,232
Ecolab Inc	462	100,072	109,956
Edward Life Sciences Corp	708	53,334	65,398
Endava Plc	667	48,231	19,503
ENN Energy Holdings Ltd	1,866	84,779	61,520
EPAM Systems	38	10,709	7,121
Epiroc Aktiebolag	2,619	25,082	52,304
Equity Lifestyle Properties	1,178	78,363	76,723
Erste Group Bank AG	4,588	84,840	108,768
Evergy Inc	1,065	58,713	56,413
Experian Gp Ltd	1,984	68,121	92,444
Fanuc Corp	5,112	89,416	70,060
Fastenal Co	501	14,853	31,483
Fidelity National Financial Inc	697	15,940	34,446
Fidelity Natl Information	356	18,374	26,828
First Citizens Bancshares	24	7,379	44,595
Floor & Décor Hldgs Inc	366	27,755	36,384
Fomento Economico Mexicano	873	64,390	93,978
Fox Corp	739	23,166	25,399
Gaming & Leisure Pptys Inc	716	26,861	32,370
Gartner Inc	224	24,707	100,589
Genl Dynamics Corp	329	88,795	95,456
Genmab AS	1,230	50,706	30,910
Global Payment Inc	440	47,445	42,548
Globant Sa	127	24,146	22,639
Goosehead Insurance Inc	1,225	67,654	70,364
Graphic Packaging Holding Co	1,507	27,501	39,498

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Issuer / Borrower	Shares	Cost	Value
<b><u>EQUITY SECURITIES</u></b>			
Grupo Financiero Banorte SAB	692	25,319	26,942
Grupo Financiero Banorte SAB	617	23,050	24,022
GSK Plc	2,242	86,525	86,317
Guidewire Software Inc	763	68,630	105,210
Haier Smart Home Co Ltd	7,218	94,730	96,519
Haleon Plc	10,302	87,616	85,095
Haleon Plc	11,010	81,145	90,943
HDFC Bank Ltd	839	41,060	53,973
HDFC Bank Ltd	860	50,143	55,324
Heidco Corp	613	58,840	108,820
Heineken NV	1,575	84,695	76,214
Henry Schein Ic	360	24,618	23,076
Hewlett Packard Enterprise	527	8,890	11,157
HF Sinclair Corp	366	6,669	19,522
Honeywell Intl Inc	485	95,608	103,567
Huntington Ingalls Industries	212	35,603	52,222
IAC InteractiveCorp	822	58,267	38,511
ICICI Bank Ltd	1,591	11,204	45,837
ICICI Bank Ltd	1,689	20,278	48,660
Illumina Inc	316	102,234	36,115
Infineon Technologies AG	3,062	59,066	112,581
ING Groep NV	8,948	87,891	153,369
Intuitive Surgical Inc	106	20,696	47,154
Jacobs Solutions Inc	119	16,055	16,625
Jazz Pharmaceuticals PLC	373	46,672	39,810
JBG Smith Pptys	1,879	57,176	28,617
JD Com Inc	441	34,910	11,395
KDDI Corp	5,006	74,142	66,194
Kinder Morgan Inc	2,587	44,574	51,404
Kinsale Cap Group Inc	96	32,018	36,980
Komatsu Ltd	1,674	37,726	48,610
Koninklijke Phil EL SP	1,718	42,437	43,294
Kubota Cp	976	77,343	68,259
Labcorp Holdings Inc	232	37,082	47,214
Lennar Corporation	989	149,813	148,221
Liberty Broadband Corp S	971	73,354	53,230
Liberty Global LTD	2,291	43,864	39,932
Liberty Media C Ser C SiriuSXM	1,724	40,372	38,204
Linde Plc	122	19,514	53,535
LKQ Corp	983	31,673	40,883
L'Oreal Co	1,124	50,227	98,794
Louisiana Pacific Corp	160	10,230	13,173
Lowe's Companies Inc	391	83,255	86,200
LVMH Moet Hennessy Louis Vuitt	617	55,422	94,377
Magna International Inc	1,290	65,925	54,051
ManuLife Financial Corp	3,965	71,133	105,548

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<u>Issuer / Borrower</u>	<u>Shares</u>	<u>Cost</u>	<u>Value</u>
<u>EQUITY SECURITIES</u>			
Markel Corp	61	66,833	95,884
Markel Group Inc	45	48,045	70,282
Martin Marietta Materials	238	126,841	128,948
Mastercard Inc	492	56,631	217,051
Match Group Inc	508	18,263	15,433
Medtronic PLC Shs	844	72,733	66,431
Meituan	908	73,058	25,842
MercadoLibre Inc	22	34,706	36,788
Merck & Co Inc	906	47,531	112,163
Mettler Toledo Intl	27	33,593	37,307
Michelin Compagnie Generale De	6,106	87,486	118,157
Michelin Compagnie Generale DE	4,618	83,035	89,363
Microchip Technology Inc	1,618	131,090	148,047
Microsoft Corp	1,093	200,951	488,516
Microsoft Corp	401	160,595	179,227
Minth Group Ltd	500	27,592	15,641
Mitsubishi UF J Finfl Grp	7,072	70,219	76,378
Moodys Corp	182	31,251	76,609
MSCI Inc	191	97,434	92,014
MSCI Inc	51	24,907	24,591
Muenchener Rueck	3,180	73,814	159,162
Natl Fuel Gas Co	383	21,971	20,755
Nestle	380	21,173	38,788
Netflix Inc	269	64,514	181,543
News Corp	1,115	17,321	30,741
Nidec Corp	4,237	71,806	47,315
Nike Inc	1,126	84,425	84,867
Nisource Inc	1,964	44,700	56,583
Noble Corp	361	17,768	16,119
Novo Nordisk AS	872	82,219	124,469
Novonosis	474	24,473	29,026
OGE Energy Corp	1,761	55,262	62,868
Old Dominion Freight Line	494	45,511	87,240
Old Republic Intl Cp	901	21,340	27,840
Organon & Co	1,314	32,995	27,200
OshKosh Corp	610	65,377	66,002
Otsuka Holdings Co Ltd	4,277	79,767	90,001
Pan Pac Intl Hldgs Corp	4,758	91,314	111,332
Parker Hannifin Corp	310	159,808	156,801
Paypal Hldgs Inc	258	53,163	36,904
Perrigo Co Ltd	2,099	72,477	53,902
Ping An Insurance	1,967	43,720	17,837
Ping An Insurance	2,175	45,262	19,723
PJSC Lukoil	687	56,473	-
PNC Finl Svcs Gp	561	82,803	87,224

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<u>Issuer / Borrower</u>	<u>Shares</u>	<u>Cost</u>	<u>Value</u>
<u>EQUITY SECURITIES</u>			
Post Holdings Inc	569	34,947	59,267
Proctor & Gamble	574	91,389	94,664
PT Bk Negara Indonesia	777	11,911	11,056
PT Telekomunikasi Indonesia	1,571	36,310	29,378
PT Telekomunikasi Indonesia	566	11,648	10,584
QualComm Inc	715	107,514	142,414
Rentokil Group Plc	2,370	73,229	70,270
Repligen Cp	376	54,382	47,399
Rio Tinto Plc	882	47,966	58,150
Roche Holdings	1,642	51,978	56,928
Roche Holdings Adr	3,056	97,652	105,952
RPM Inc	905	98,355	97,450
Safran SA	2,394	91,658	126,621
Salesforce Inc	849	137,231	218,278
SAP AG	630	52,660	127,077
Schneider Elec SA	1,903	34,898	91,494
ServiceNow Inc	305	80,822	239,934
Shell PLC	1,076	45,212	77,666
Shimano Inc	1,637	26,588	25,283
Shionogi & Co Ltd	3,047	42,591	29,723
Shopify Inc	1,627	101,342	107,463
SiteOne Landscape Supply Inc	340	48,888	41,279
Sonova Hldg AG	566	12,922	34,970
Sony Group Corp	855	75,646	72,633
Sony Group Corp	1,348	93,373	111,964
Sony Group Corp	1,182	103,874	100,411
Symrise AG	1,673	26,153	51,236
Symrise AG	3,154	80,319	96,591
Sysmex Corp	2,530	37,107	40,751
Taiwan Smncndctr Mfg Co Ltd	851	14,524	147,912
Taiwan Smncndctr Mfg Co Ltd	762	13,961	132,443
TD Synnex Corp	171	17,578	19,733
Teledyne Tech Inc	214	88,268	83,028
Tencent Hldgs Ltd	1,340	59,945	63,462
Tencent Hldgs Ltd	2,102	133,426	99,551
The Mosaic Company	1,031	46,146	29,796
Thermo Fisher Scientific	376	209,473	207,928
Totalenergies SE	1,348	69,311	89,885
TotalEnergies SE	1,433	91,165	95,552
Transdigm Group Inc	65	22,341	83,451
Trip Com Group Ltd	168	8,819	7,896
Tyler Technologies Inc	51	23,094	25,778
Tyson Foods Inc	533	28,191	30,456
Unicharm Corp	5,748	38,003	36,925
Unilever Plc	1,293	72,877	71,102
UnitedHealth Gp Inc	270	83,777	137,500

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<u>Issuer / Borrower</u>	<u>Shares</u>	<u>Cost</u>	<u>Value</u>
<u>EQUITY SECURITIES</u>			
US Bancorp Com	2,545	116,678	101,036
US Foods Holding Corp	491	19,964	26,013
UTZ Brands Inc	2,186	32,785	36,375
Veeva Sys Inc	578	94,795	105,780
Veralto Corp	1,239	91,861	118,287
Verisk Analytics Inc	112	24,781	30,190
Viatis Inc	2,589	29,572	27,521
Visa Inc	929	133,701	243,835
Vontier Corp	1,057	29,938	40,377
Vulcan Materials Co	476	60,048	118,372
Walgreens Boots Alliance Inc	3,315	61,836	40,095
Wal-Mart De Mexico Sa	588	22,090	20,095
Warner Bros Discovery Inc	4,802	43,089	35,727
Waste Connections Inc	487	38,558	85,400
WEG SA	3,111	17,273	23,603
West Pharmaceuticals Svcs Inc	149	52,228	49,079
Williams Co Inc	1,030	22,857	43,775
Willis Towers Watson PLC	129	26,774	33,816
Willscot Mobile Mini Holdings	1,849	60,840	69,596
WNS Holdings Limited	1,145	89,229	60,112
Workday Inc	361	81,543	80,705
Workiva Inc	209	17,122	15,255
Xcel Energy Inc	1,464	87,123	78,192
XINYI Solar Hldgs Ltd	720	20,025	7,248
XP Inc	1,213	37,962	21,337
Xylem Inc	822	102,077	111,488
Yandex NVA	421	11,653	-
Zoetis Inc	817	86,478	141,636
ZTO Express Cayman Inc	1,794	34,757	37,225
		<u>\$ 16,847,622</u>	<u>\$ 21,019,637</u>

**IRONWORKERS LOCAL UNION #808**  
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Issuer / Borrower	Rate	Maturity	Face Value	Cost	Current Value
<b><u>GOVERNMENT SECURITIES</u></b>					
Federal National Mtg Assn Pool 918732	5.50%	6/1/2037	\$ 112,029	\$ 826	\$ 820
Federal National Mtg Assn Pool 940624	6.00%	8/1/2037	273,079	1,972	2,006
Federal National Mtg Assn Pool BO4708	3.00%	11/1/2049	420,000	112,209	95,699
Federal National Mtg Assn Pool BP5878	2.50%	6/1/2050	430,000	247,801	198,676
Federal National Mtg Assn Pool MA3744	3.00%	8/1/2049	380,000	53,734	46,027
Federal National Mtg Assn Pool MA4305	2.00%	3/1/2052	475,000	292,064	293,422
Federal National Mtg Assn Pool MA4564	3.00%	3/1/2052	400,000	330,037	289,373
Federal National Mtg Assn Pool MA4600	3.50%	5/1/2052	475,000	397,211	368,803
Federal National Mtg Assn Pool MA4655	4.00%	7/1/2052	390,000	341,089	320,184
Federal National Mtg Assn Pool MA4805	4.50%	11/1/2052	390,000	344,902	335,469
FHLMC 30 Yr Gold A87714	4.00%	8/1/2039	66,393	2,481	2,323
FHLMC 30 Yr Gold A93505	4.50%	8/1/2040	225,504	6,589	6,258
FHLMC 30 Yr Gold G05256	4.00%	3/1/2039	243,738	4,941	4,558
FHLMC 30 Yr Gold G08369	5.00%	10/1/2039	204,788	5,494	5,257
FHLMC 30 YR Gold SD8091	2.50%	8/1/2050	160,000	88,590	69,882
FHLMC 30 YR Gold SD8122	2.50%	12/1/2050	575,000	345,408	289,771
FHLMC 30 YR Gold SD8128	2.00%	2/1/2051	270,000	206,844	158,326
FHLMC 30 Yr Gold SD8288	5.00%	1/1/2053	375,000	334,905	330,868
Government National Mtg Assn Pool 432700	7.50%	6/15/2026	56,430	15	14
United States Treasury Bill	0.00%	11/14/2024	250,000	243,524	245,135
United States Treasury Bond	4.00%	11/15/2042	120,000	122,631	111,038
United States Treasury Bond	4.00%	11/15/2052	170,000	160,998	155,763
United States Treasury Bond	4.25%	2/15/2054	255,000	241,581	244,282
United States Treasury Note	0.75%	11/15/2024	350,000	342,432	344,073
United States Treasury Note	2.13%	5/15/20215	290,000	290,829	282,529
United States Treasury Note	3.50%	9/15/2025	90,000	87,659	88,386
United States Treasury Note	4.50%	11/15/2025	300,000	299,380	298,201
United States Treasury Note	1.63%	2/15/2026	695,000	706,046	660,209
United States Treasury Note	4.13%	6/15/2026	250,000	247,765	247,154
United States Treasury Note	2.25%	2/15/2027	290,000	276,093	273,438
United States Treasury Note	2.88%	5/15/2028	290,000	277,542	274,073
United States Treasury Note	4.38%	8/31/2028	200,000	196,344	199,828
United States Treasury Note	3.13%	11/15/2028	140,000	133,903	132,995
United States Treasury Note	2.38%	5/15/2029	520,000	490,032	475,170
United States Treasury Note	0.63%	5/15/2030	130,000	120,192	105,183
United States Treasury Note	3.75%	5/31/2030	620,000	609,226	600,964
United States Treasury Note	4.38%	11/30/2030	470,000	468,107	470,808
United States Treasury Note	1.63%	5/15/2031	360,000	338,842	302,484
United States Treasury Note	2.88%	5/15/2032	450,000	423,921	406,020
United States Treasury Note	3.38%	5/15/2033	320,000	303,539	297,075
United States Treasury Note	4.00%	2/15/2026	285,000	280,858	281,198
United States Treasury Note	3.25%	6/30/2026	455,000	437,414	439,057
United States Treasury Note	2.88%	8/15/2028	500,000	464,609	471,250
United States Treasury Note	3.50%	1/31/2030	275,000	256,790	263,538

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<b><u>GOVERNMENT SECURITIES</u></b>					
United States Treasury Note	4.63%	9/30/2030	490,000	494,587	497,369
United States Treasury Note	3.38%	5/15/2033	390,000	379,507	362,060
United States Treasury Note	4.38%	5/15/2034	165,000	166,789	165,348
				<b>\$ 11,978,252</b>	<b>\$ 11,512,364</b>

Issuer / Borrower	Shares	Cost	Current Value
<b><u>MUTUAL FUND</u></b>			
Blackrock Hi Yield BD PTF Inst	403,632	\$ 3,053,426	\$ 2,837,536
Lord Abbett Ultra Short Bd	132,429	1,321,639	1,321,639
PIA BBB Bond FD Completion SH	117,984	1,196,267	980,447
Federated Hermes Govt Obl Avg	711,699	711,699	711,699
LM Martin Currie Smash Ser EM	64,100	607,282	661,514
PIA MBS Bond Completion SH	37,887	360,034	308,400
Invesco Prem US Govt Mny Inst	28,458	28,458	28,458
		<b>\$ 7,278,805</b>	<b>\$ 6,849,693</b>

Issuer / Borrower	Rate	Maturity	Face Value	Cost	Current Value
<b><u>CORPORATE BONDS</u></b>					
Air Products and Chemicals Inc	1.85%	5/15/2027	\$ 90,000	\$ 89,911	\$ 82,735
Allegion US Holdings Co Inc	5.41%	7/1/2032	90,000	89,998	89,953
Amazon.Com	4.55%	12/1/2027	90,000	89,748	89,429
Amphenol Corp	2.20%	9/15/2031	100,000	99,634	82,312
Archer Daniels Midland Corp	2.50%	8/11/2026	70,000	70,104	66,373
Ares Capital Corp	3.25%	7/15/2025	170,000	164,127	165,346

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Issuer / Borrower	Rate	Maturity	Face Value	Cost	Value
<b>CORPORATE BONDS</b>					
Bank of America Corp	4.24%	4/24/2038	170,000	174,982	150,200
Bunge Ltd Finance Corp	3.25%	8/15/2026	70,000	70,017	66,989
Cadence Design Systems Inc	4.38%	10/15/2024	60,000	59,768	59,713
Caterpillar Financial Services Corp	2.15%	11/8/2024	90,000	89,915	88,935
Central Garden & Pet Co	4.13%	10/15/2030	190,000	188,795	169,613
Charter Comm Operating LLC	5.05%	3/30/2029	170,000	166,136	163,433
Cheniere Energy Partners LP	4.50%	10/1/2029	185,000	182,680	176,032
Citigroup Inc Fxd	4.41%	3/31/2031	170,000	161,613	161,687
Comcast Corp	1.50%	2/15/2031	90,000	89,122	72,378
Comcast Corp	4.70%	10/15/2048	170,000	187,472	150,254
CVS Health Corp	1.88%	2/28/2031	90,000	90,066	72,289
Dana Inc	5.38%	11/15/2027	170,000	175,245	166,118
Dominion Energy Inc	2.85%	8/15/2026	70,000	69,975	66,496
Duke Energy Corp	2.55%	6/15/2031	170,000	171,118	142,747
Equifax Inc	5.10%	12/15/2027	90,000	90,011	89,703
Equinix Inc	3.20%	11/18/2029	185,000	191,281	166,870
Fiserv Inc	2.65%	6/1/2030	85,000	84,850	74,001
Freeport McMoran Inc	5.00%	9/1/2027	170,000	166,765	168,309
GATX Corp	4.90%	3/15/2033	90,000	89,344	86,327
John Deere Capital Corp	2.05%	1/9/2025	50,000	49,986	49,133
JP Morgan Chase & Co	3.33%	4/22/2052	185,000	133,174	130,081
KennaMetal Inc	2.80%	3/1/2031	95,000	96,058	80,132
Laboratory Corp of America Holdings	3.25%	9/1/2024	65,000	65,005	64,693
Leggett & Platt Inc	3.50%	11/15/2027	70,000	69,539	64,305
Lennox International Inc	5.50%	9/15/2028	90,000	89,906	91,012
Lincoln National Corp	3.63%	12/12/2026	70,000	69,917	67,041
Northern Trust Corp	3.65%	8/3/2028	80,000	80,095	76,445
Qorvo Inc	4.38%	10/15/2029	170,000	175,244	160,417
Quanta Services Inc	2.35%	1/15/2032	185,000	179,841	150,732
Service Corp International US	5.13%	6/1/2029	185,000	192,553	179,966
Stanley Black & Decker Inc	4.25%	11/15/2028	85,000	84,937	82,112
State Street Corp	3.30%	12/16/2024	80,000	79,217	79,202
Sunoco LP Finance Corp	4.50%	5/15/2029	185,000	170,997	172,936
Sysco Corp	3.30%	2/15/2050	205,000	199,862	141,346
Thermo Fisher Scientific Inc	4.98%	8/10/2030	90,000	90,000	90,153
T-Mobile USA Inc	4.75%	2/1/2028	170,000	175,704	167,229
United Health Group Inc	5.25%	2/15/2028	90,000	89,962	91,201
United Rentals North America Inc	4.88%	1/15/2028	170,000	165,773	164,755
Verisign Inc	5.25%	4/1/2025	170,000	172,224	169,788
Wells Fargo & Co	4.30%	7/22/2027	80,000	79,840	77,919
Wells Fargo & Co Fxd	3.35%	3/2/2033	170,000	143,600	147,475
Xylem Inc	3.25%	11/1/2026	70,000	69,856	66,942
				<b>\$ 5,825,967</b>	<b>\$ 5,433,257</b>

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
ASSETS HELD AT END OF YEAR  
JUNE 30, 2024

<u>Issuer / Borrower</u>	<u>Shares</u>	<u>Cost</u>	<u>Current Value</u>
<u>REAL ESTATE FUND</u>			
AEW Core Property Trust	2,798	\$ 3,403,842	\$ 3,881,511

<u>Issuer / Borrower</u>	<u>Shares</u>	<u>Cost</u>	<u>Current Value</u>
<u>Hedge Fund</u>			
Ironwood Institutional		\$ 2,900,000	\$ 3,324,756

<u>Issuer / Borrower</u>	<u>Shares</u>	<u>Cost</u>	<u>Current Value</u>
<u>PRIVATE EQUITY, LIMITED PARTNERSHIPS</u>			
Private Advisors		\$ 643,807	\$ 1,283,904
Siguler Guff		1,498,967	787,018
		<u>\$ 2,142,774</u>	<u>\$ 2,070,922</u>

<u>Issuer / Borrower</u>	<u>Shares</u>	<u>Cost</u>	<u>Current Value</u>
<u>SHORT TERM RESERVES</u>			
		\$ 1,540,446	\$ 1,540,446

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
REPORTABLE TRANSACTIONS  
JUNE 30, 2024

Description	Transfer of Assets	Selling Price	Lease Rental	Expense of Transaction	Cost of Asset	Current Value on Transaction Date
Delaware Capital Management Various Securities	\$ (4,202,209)	\$ -	\$ -	\$ -	\$ -	\$ -
Aristole Capital Management: International Equity	4,202,209	-	-	-	-	4,202,209

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
EMPLOYER CONTRIBUTIONS - Cash Basis  
YEAR ENDED JUNE 30, 2024

<u>Employer</u>	<u>Contribution</u>	<u>%</u>
AFL-AGC Building Trades Pension Fund	\$ 58,167	0.94%
American Bridge Company	2,756	0.04%
Associated Industrial Riggers	92,361	1.48%
Atlanta Ironworkers Local 387 Pension Plan	9,145	0.15%
Bechtel Construction Co	290,331	4.67%
<b>Beyel Brothers Inc Total</b>	<b>15,830</b>	<b>0.25%</b>
Birdair Inc	10,195	0.16%
Bosworth Steel Erectors, LLC	11,164	0.18%
Bragg Crane & Rigging Co	1,424,174	22.89%
California Field Ironworkers Pension Fund	17,485	0.28%
Coastal Steel Group, Inc	678,114	10.90%
Coreslab Structures (Miami) Inc.	13,081	0.21%
Disney Worldwide Services Inc	436,269	7.01%
Dixie Southern Industrial Inc	224,099	3.60%
Harmon Inc	1,876	0.03%
Hodges Erectors Inc	7,331	0.12%
Interamerica Stage Incorporated	248,520	4.00%
Intermountain Ironworkers Pension Fund	5,009	0.08%
Iron Workers' Local 15 and 424 Pension Fund	37,774	0.61%
Iron Workers Local 397 Pension Plan	1,698	0.03%
Iron Workers Local 808	76,520	1.23%
Ironworkers Dist Coun of Southern Ohio & Vic Pensi	134,007	2.15%
Ironworkers Dist Coun Tennessee Valley & Vic Pensi	54,013	0.87%
Ironworkers Local 167 Pension Fund	35,029	0.56%
Ironworkers Local 25 Pension Plan	1,774	0.03%
Ironworkers Local 397 Pension Plan	23,649	0.38%
Ironworkers Local 402 Pension Fund	2,658	0.04%
Ironworkers Local 808 Apprentice Program	54,455	0.88%
Ironworkers Locals 549 Pension Fund	478	0.01%
Ironworkers Pension Fund of Western Michigan	3,128	0.05%
Ivey's Construction Inc	119,353	1.92%
M5K Enterprises, Inc. dba Cortru	11,937	0.19%
Met-Con Inc	737,860	11.86%
Miami Ironworkers Local 272 Pension Fund	22,479	0.36%
Midwest Steel Inc	44,191	0.71%
Milton J Wood Co	7,012	0.11%
MO-KAN Iron Workers Pension Fund	64,543	1.04%
Morrow Steel Erectors Inc	24,311	0.39%
Northwest Ironworkers Pension Trust	4,884	0.08%
Precast Services Inc	1,484	0.02%
Pre-con Construction	117,333	1.89%
Sarens Nuclear & Industrial Services LLC	1,285	0.02%
Sauer Structural, LLC	161,296	2.59%

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
EMPLOYER CONTRIBUTIONS - Cash Basis  
YEAR ENDED JUNE 30, 2024

<u>Employer</u>	<u>Contribution</u>	<u>%</u>
Southern Ironworkers Pension Fund	55,869	0.90%
Space Coast General Contractors, Inc	4,934	0.08%
Span Systems Inc.	755	0.01%
Superior Rigging & Erecting Co	310,722	4.99%
Tate Ornamental Inc	17,685	0.28%
Texas Ironworkers Pension Fund	18,284	0.29%
Titan Reinforcing LLC	10,090	0.16%
Twin City Ironworkers Local 563 Pension Fund	2,150	0.03%
Unlimited Welding Inc	75,467	1.21%
W & W Steel Erectors LLC	12,775	0.21%
W W Gay Mechanical Contractor Inc	14,861	0.24%
Williams Erection Company	408,092	6.56%
	<u>\$ 6,220,741</u>	<u>100.00%</u>

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
OPERATING EXPENSES  
YEARS ENDED JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Administration Fees and Costs	\$ 91,788	\$ 89,142
Actuarial and Consulting Fees	45,874	47,400
Insurance	43,222	45,191
Audit Fees	19,112	18,251
Legal Fees	18,912	26,655
Printing and Mailing	8,882	12,594
Bank Charges	4,226	5,195
Miscellaneous	598	934
Meetings and Conferences	362	1,148
Payroll Compliance Audits	-	2,009
	<u>\$ 232,976</u>	<u>\$ 248,519</u>

# IRON WORKERS LOCAL UNION NO. 808 PENSION FUND

## SECTION 5 – HISTORY AND PLAN PROVISIONS

### PRINCIPAL PLAN DEFINITIONS

**Plan Year:** The twelve (12) month period beginning July 1 and ending the last day of June of the following year.

**Contribution Date:** The date on which the participating unions first became obligated to make contributions.

**Participant:** An Employee will become a Participant on the date the Employer is first obligated, under the Collective Bargaining Agreement, to make contributions to the Plan on his behalf.

**Active Participant:** An Employee who has not incurred a one-year break in service or has returned to work following such break.

**One-Year Break in Service:** A Plan Year during which a Participant fails to earn at least 200 hours worked during a plan year.

**Credited Service:** One-sixth of a year is granted for every 200 hours worked in a plan year, to a maximum of two years within a single plan year.

**Vesting Service:** One-sixth of a year is granted for every 200 hours worked in a plan year. A year of Vesting Service is earned in a Plan Year during which a Participant completes at least 1,000 hours of service.

**Vesting of Benefits:** 100% vesting in benefits that have been accrued after 5 or more years of Vesting Service. Benefits are payable at Normal Retirement Date (or at Early Retirement Date, if qualified, with reduction for earlier commencement).

**Normal Retirement Eligibility:** The later of the date the Participant reached age 65 or the age at which the Participant reaches his/her 5<sup>th</sup> anniversary (10<sup>th</sup> anniversary if last worked prior to January 1, 1988).

**Normal Pension Amount:** The Normal Pension amount will be the sum of (1) 1% of all contributions made in a Plan Year on or after July 1, 2021, up to a maximum of \$200 per Plan Year and (2) \$43.80 multiplied by Credited Service earned as of June 30, 2021. If a Participant fails to earn any Vesting Service in 5 consecutive Plan Years, then their Monthly Benefit will be based on the Benefit Level in effect in the period immediately preceding their break. The Benefit Level in effect during prior Plan Years are as follows:

<u>Effective Period</u>	<u>Benefit Level</u>
Before July 1, 1993	\$ 28.90
July 1, 1993 through June 30, 1996	\$ 30.05
July 1, 1996 through June 30, 1997	\$ 32.00
July 1, 1997 through June 30, 1999	\$ 35.00
July 1, 1999 through June 30, 2000	\$ 40.00
July 1, 2000 through June 30, 2004	\$ 40.80
July 1, 2004 through June 30, 2021	\$ 43.80

# IRON WORKERS LOCAL UNION NO. 808 PENSION FUND

## SECTION 5 – HISTORY AND PLAN PROVISIONS

### PRINCIPAL PLAN DEFINITIONS

Unreduced Early Retirement: Eligibility (Service Pension) Age 55 and 30 Years of Vested Service for participant who first worked prior to July 1, 2021 and Age 59 and 30 Years of Vested Service for participants who first worked after June 30, 2021.

Reduced Early Retirement Eligibility The date the Participant reached age 55 and has at least 10 years of Credited Service. The annual amount of Reduced Early Retirement Pension will be equal to a percentage of the Normal Pension Amount in accordance with the table below:

<u>Early Retirement Age</u>	<u>Percent of Normal Pension</u>	<u>Early Retirement Age</u>	<u>Percent of Normal Pension</u>
55	60.00%	61	93.33%
56	63.33%	62	100.00%
57	66.67%	63	100.00%
58	73.33%	64	100.00%
59	80.00%	65	100.00%
60	86.67%		

Disability Retirement Eligibility: Total and Permanent Disability and has accumulated at least 5 years of Credited Service. The benefit will become payable after eligibility for disability benefits from the Social Security Administration.

Disability Retirement Pension Amount: Disabled Retirees are entitled to 75% of their Normal Pension Amount until they are eligible for an unreduced retirement.

#### Death Benefits:

- a. Pre-Retirement Survivor Annuity: If a Participant dies while Vested and married prior to retirement, his spouse would receive 66-2/3% of the Participant's joint and survivor retirement benefit for the balance of the spouse's lifetime beginning on the later of Participant's earliest retirement date or at any time following the Participant's death, but not later than the Participant's Normal Retirement Date.
- b. Lump Sum Pre-Retirement Death Benefit: If a Participant dies prior to retirement, the Participant's Beneficiary may elect to receive a Lump Sum Death Benefit equal to \$300 multiplied by the Participant's Future Credited Service.

# IRON WORKERS LOCAL UNION NO. 808 PENSION FUND

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## SECTION 5 – HISTORY AND PLAN PROVISIONS

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### PRINCIPAL PLAN DEFINITIONS

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#### Form of Pension Payment:

- a. Basic Form: The basic pension form is a monthly benefit for the lifetime of the Participant with 36 months guaranteed. If the Participant is married, he will automatically receive a reduced monthly benefit payable for his lifetime with 66-2/3% continuing to his spouse after his death. He may, however, with spousal consent, reject this joint and 66-2/3% survivor form and receive a three-year certain and life annuity.
  
- b. Optional Forms:
  - (i) In lieu of the basic form of pension, a Participant may elect (with spousal consent) a reduced pension with the provision that 50%, 66-2/3%, 75% or 100% of such reduced pension be continued to the contingent beneficiary after death.
  - (ii) In lieu of the basic form of pension, a Participant may elect (with spousal consent) a reduced pension with the provision that 50%, 67%, or 100% of such reduced pension be continued to the contingent beneficiary after death and will be entitled to receive their benefit amount equivalent to their three-year certain and life annuity if they were predeceased by their contingent beneficiary.
  - (iii) In lieu of the basic form of pension, a Participant may elect (with spousal consent) a reduced pension with the provision that, if the Participant dies before receiving 120 monthly payments, the remainder of the 120 monthly payments shall be paid to the designated beneficiary.
  - (iv) In lieu of the basic form of pension, a Participant may elect (with spousal consent) an increased pension payable for their lifetime only.

FORM 5500  
SCHEDULE H, PART IV

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
ASSETS HELD AT END OF YEAR  
JUNE 30, 2024

<u>Issuer / Borrower</u>	<u>Shares</u>	<u>Cost</u>	<u>Value</u>
<u>COMMON INVESTMENT TRUSTS</u>			
L & G S&P 500 CIT Fund	52,565	\$ 7,466,793	\$ 15,122,943
L & G S&P 600 CIT FUND	26,693	3,002,242	4,496,169
MSCI ACWI EX US CIT Fund	20,601	2,898,789	3,679,559
		<u>\$ 13,367,824</u>	<u>\$ 23,298,671</u>

<u>Issuer / Borrower</u>	<u>Shares</u>	<u>Cost</u>	<u>Current Value</u>
<u>EQUITY SECURITIES</u>			
Abbott Laboratories	1,746	\$ 155,614	\$ 181,427
Accenture Plc	474	101,947	143,816
Accenture Plc Ireland	488	69,546	148,064
Adobe Inc	294	51,465	163,329
Adobe Inc	307	163,726	170,551
Advance Auto Parts	285	31,538	18,049
Adyen NV	3,759	32,251	44,849
AIA Group Ltd	1,587	27,814	43,093
AIA Group Ltd	1,741	53,234	47,275
AIA Group Ltd	806	30,240	21,886
Air Liquide	1,096	18,479	37,890
AirBNB Inc	1,208	186,011	183,169
AKZO Nobel NV	3,183	91,148	64,567
Alcon Inc	651	41,514	57,991
Alcon Inc	1,145	69,657	101,997
Alcon Inc	1,117	87,606	99,503
Alfa Laval AB	1,302	20,647	57,059
Alibaba Group Hldg Ltd	554	128,530	39,888
Allianz SE	5,313	97,987	147,765
Allison Transmsn Hldgs Inc	149	12,128	11,309
Ally Financial Inc	771	11,269	30,586
Alphabet Inc	766	27,417	139,527
Alphabet Inc	1,420	72,267	260,456
Altice USA Inc	3,673	55,776	7,493
Amazon Com Inc	3,867	495,727	747,298
Ambev SA	12,405	48,619	25,430
American Water Works Co	669	85,675	86,408

FORM 5500  
SCHEDULE H, PART IV

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
ASSETS HELD AT END OF YEAR  
JUNE 30, 2024

Issuer / Borrower	Shares	Cost	Value
<u>EQUITY SECURITIES</u>			
Ameriprise Fincl Inc	330	130,142	140,973
Amgen Inc	412	115,970	128,729
Ansys Inc	181	31,279	58,191
Ansys Inc	376	122,174	120,884
Appfolio Inc	224	25,539	54,784
Arch Capital Group Ltd	172	4,512	17,353
Archer Daniels Midland	664	35,032	40,139
Ashtead Group Plc	433	56,140	115,901
ASSA Abloy AB	2,808	30,828	39,719
ASSA Abloy AB	6,067	73,783	85,818
Atlas Copco AS	3,715	19,366	69,879
Atlassian Corp	253	37,314	44,751
Atmos Energy Cp	856	97,884	99,852
Autodesk Inc Delaware	410	103,634	101,455
Autodesk InEli Lilly & Coc	70	41,898	63,330
Banco Bilboa Aiz Arg	7,792	49,102	78,154
Bank Rakyat Indonesia	1,529	16,446	21,477
Baxter Intl Inc	1,217	44,080	40,709
BHP Group Ltd	1,053	80,056	60,116
Bio Rad Lab	181	68,295	49,433
Biontech SE	418	41,789	33,590
Bio-Techne Corp	1,392	79,935	99,737
Blackstone Inc	651	81,941	80,594
Brookfield Asset Mgmt	3,515	118,766	146,013
Builders Firstsource Inc	178	10,855	24,637
Cameco Corp	2,694	23,699	132,545
Canadian Natl Railway Co	296	14,214	34,966
Capital One Financial Corp	826	114,120	114,360
Capitec Bank Holdings Ltd	300	11,849	21,596
Carmax Inc	851	57,215	62,412
CBRE Group Inc	1,507	86,843	134,289
Centene Corp	611	35,319	40,509
Centerpoint Energy Inc	1,258	29,393	38,973
China Merchants Bk Co Ltd	1,172	42,351	26,608
Chugai Pharmaceutic	4,526	55,397	80,413
Clarivate Plc	6,342	44,818	36,086
CNH Indl NV Shs	1,404	20,022	14,223
Coca-Cola Corp	1,601	97,100	101,904
Coca-Cola Europacific Partners	1,405	72,542	102,696
Coloplast AS	2,710	33,729	32,582
Commerce Bancshares	934	47,979	52,099
Commercial Metals Co	430	23,806	23,646
Constellation Brands Inc	319	78,270	82,072
Corpay Inc	136	26,557	36,232
Corteva Inc	2,363	128,432	127,460
Cosan Sa	1,063	15,308	10,354

FORM 5500  
SCHEDULE H, PART IV

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
ASSETS HELD AT END OF YEAR  
JUNE 30, 2024

<u>Issuer / Borrower</u>	<u>Shares</u>	<u>Cost</u>	<u>Value</u>
<u>EQUITY SECURITIES</u>			
Costar Group Inc	675	28,449	50,044
Coterra Energy Inc	3,904	95,945	104,120
Credicorp Ltd	215	31,672	34,686
Credicorp Ltd	566	64,785	91,313
Credicorp Ltd	67	8,770	10,876
CrowdStrike Hldgs Inc	30	3,479	11,418
Crown Castle Inc	123	11,780	12,017
Cullen Frost Bankers Inc	615	66,517	62,502
Daifuku Co Ltd	3,023	28,936	28,283
Daikin Inds Ltd	5,570	84,098	77,462
Danaher Corp	424	104,846	105,936
Dassault Systems SA	2,583	68,401	97,723
DBS Group Holdings Ltd	1,503	82,594	158,768
DBS Group Holdings Ltd	942	47,251	99,507
Dollar Gen Corp	82	8,423	10,817
Dollar Tree Inc	189	17,905	20,180
Dominion Energy Inc	1,464	69,852	71,736
DSM Firemenich AG	8,854	100,609	101,467
Echostar Corp	554	36,709	9,867
Ecolab Inc	564	84,669	134,232
Ecolab Inc	462	100,072	109,956
Edward Life Sciences Corp	708	53,334	65,398
Endava Plc	667	48,231	19,503
ENN Energy Holdings Ltd	1,866	84,779	61,520
EPAM Systems	38	10,709	7,121
Epiroc Aktiebolag	2,619	25,082	52,304
Equity Lifestyle Properties	1,178	78,363	76,723
Erste Group Bank AG	4,588	84,840	108,768
Evergy Inc	1,065	58,713	56,413
Experian Gp Ltd	1,984	68,121	92,444
Fanuc Corp	5,112	89,416	70,060
Fastenal Co	501	14,853	31,483
Fidelity National Financial Inc	697	15,940	34,446
Fidelity Natl Information	356	18,374	26,828
First Citizens Bancshares	24	7,379	44,595
Floor & Décor Hldgs Inc	366	27,755	36,384
Fomento Economico Mexicano	873	64,390	93,978
Fox Corp	739	23,166	25,399
Gaming & Leisure Pptys Inc	716	26,861	32,370
Gartner Inc	224	24,707	100,589
Genl Dynamics Corp	329	88,795	95,456
Genmab AS	1,230	50,706	30,910
Global Payment Inc	440	47,445	42,548
Globant Sa	127	24,146	22,639
Goosehead Insurance Inc	1,225	67,654	70,364
Graphic Packaging Holding Co	1,507	27,501	39,498

FORM 5500  
SCHEDULE H, PART IV

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
ASSETS HELD AT END OF YEAR  
JUNE 30, 2024

Issuer / Borrower	Shares	Cost	Value
<u>EQUITY SECURITIES</u>			
Grupo Financiero Banorte SAB	692	25,319	26,942
Grupo Financiero Banorte SAB	617	23,050	24,022
GSK Plc	2,242	86,525	86,317
Guidewire Software Inc	763	68,630	105,210
Haier Smart Home Co Ltd	7,218	94,730	96,519
Haleon Plc	10,302	87,616	85,095
Haleon Plc	11,010	81,145	90,943
HDFC Bank Ltd	839	41,060	53,973
HDFC Bank Ltd	860	50,143	55,324
Heidco Corp	613	58,840	108,820
Heineken NV	1,575	84,695	76,214
Henry Schein Ic	360	24,618	23,076
Hewlett Packard Enterprise	527	8,890	11,157
HF Sinclair Corp	366	6,669	19,522
Honeywell Intl Inc	485	95,608	103,567
Huntington Ingalls Industries	212	35,603	52,222
IAC InteractiveCorp	822	58,267	38,511
ICICI Bank Ltd	1,591	11,204	45,837
ICICI Bank Ltd	1,689	20,278	48,660
Illumina Inc	316	102,234	36,115
Infineon Technologies AG	3,062	59,066	112,581
ING Groep NV	8,948	87,891	153,369
Intuitive Surgical Inc	106	20,696	47,154
Jacobs Solutions Inc	119	16,055	16,625
Jazz Pharmaceuticals PLC	373	46,672	39,810
JBG Smith Pptys	1,879	57,176	28,617
JD Com Inc	441	34,910	11,395
KDDI Corp	5,006	74,142	66,194
Kinder Morgan Inc	2,587	44,574	51,404
Kinsale Cap Group Inc	96	32,018	36,980
Komatsu Ltd	1,674	37,726	48,610
Koninklijke Phil EL SP	1,718	42,437	43,294
Kubota Cp	976	77,343	68,259
Labcorp Holdings Inc	232	37,082	47,214
Lennar Corporation	989	149,813	148,221
Liberty Broadband Corp S	971	73,354	53,230
Liberty Global LTD	2,291	43,864	39,932
Liberty Media C Ser C SiriusXM	1,724	40,372	38,204
Linde Plc	122	19,514	53,535
LKQ Corp	983	31,673	40,883
L'Oreal Co	1,124	50,227	98,794
Louisiana Pacific Corp	160	10,230	13,173
Lowe's Companies Inc	391	83,255	86,200
LVMH Moet Hennessy Louis Vuitt	617	55,422	94,377
Magna International Inc	1,290	65,925	54,051
ManuLife Financial Corp	3,965	71,133	105,548

FORM 5500  
SCHEDULE H, PART IV

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
ASSETS HELD AT END OF YEAR  
JUNE 30, 2024

Issuer / Borrower	Shares	Cost	Value
<u>EQUITY SECURITIES</u>			
Markel Corp	61	66,833	95,884
Markel Group Inc	45	48,045	70,282
Martin Marietta Materials	238	126,841	128,948
Mastercard Inc	492	56,631	217,051
Match Group Inc	508	18,263	15,433
Medtronic PLC Shs	844	72,733	66,431
Meituan	908	73,058	25,842
MercadoLibre Inc	22	34,706	36,788
Merck & Co Inc	906	47,531	112,163
Mettler Toledo Intl	27	33,593	37,307
Michelin Compagnie Generale De	6,106	87,486	118,157
Michelin Compagnie Generale DE	4,618	83,035	89,363
Microchip Technology Inc	1,618	131,090	148,047
Microsoft Corp	1,093	200,951	488,516
Microsoft Corp	401	160,595	179,227
Minth Group Ltd	500	27,592	15,641
Mitsubishi UF J Finfl Grp	7,072	70,219	76,378
Moodys Corp	182	31,251	76,609
MSCI Inc	191	97,434	92,014
MSCI Inc	51	24,907	24,591
Muenchener Rueck	3,180	73,814	159,162
Natl Fuel Gas Co	383	21,971	20,755
Nestle	380	21,173	38,788
Netflix Inc	269	64,514	181,543
News Corp	1,115	17,321	30,741
Nidec Corp	4,237	71,806	47,315
Nike Inc	1,126	84,425	84,867
Nisource Inc	1,964	44,700	56,583
Noble Corp	361	17,768	16,119
Novo Nordisk AS	872	82,219	124,469
Novonosis	474	24,473	29,026
OGE Energy Corp	1,761	55,262	62,868
Old Dominion Freight Line	494	45,511	87,240
Old Republic Intl Cp	901	21,340	27,840
Organon & Co	1,314	32,995	27,200
OshKosh Corp	610	65,377	66,002
Otsuka Holdings Co Ltd	4,277	79,767	90,001
Pan Pac Intl Hldgs Corp	4,758	91,314	111,332
Parker Hannifin Corp	310	159,808	156,801
Paypal Hldgs Inc	258	53,163	36,904
Perrigo Co Ltd	2,099	72,477	53,902
Ping An Insurance	1,967	43,720	17,837
Ping An Insurance	2,175	45,262	19,723
PJSC Lukoil	687	56,473	-
PNC Finl Svcs Gp	561	82,803	87,224

FORM 5500  
SCHEDULE H, PART IV

IRONWORKERS LOCAL UNION #808  
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JUNE 30, 2024

Issuer / Borrower	Shares	Cost	Value
<u>EQUITY SECURITIES</u>			
Post Holdings Inc	569	34,947	59,267
Proctor & Gamble	574	91,389	94,664
PT Bk Negara Indonesia	777	11,911	11,056
PT Telekomunikasi Indonesia	1,571	36,310	29,378
PT Telekomunikasi Indonesia	566	11,648	10,584
QualComm Inc	715	107,514	142,414
Rentokil Group Plc	2,370	73,229	70,270
Repligen Cp	376	54,382	47,399
Rio Tinto Plc	882	47,966	58,150
Roche Holdings	1,642	51,978	56,928
Roche Holdings Adr	3,056	97,652	105,952
RPM Inc	905	98,355	97,450
Safran SA	2,394	91,658	126,621
Salesforce Inc	849	137,231	218,278
SAP AG	630	52,660	127,077
Schneider Elec SA	1,903	34,898	91,494
ServiceNow Inc	305	80,822	239,934
Shell PLC	1,076	45,212	77,666
Shimano Inc	1,637	26,588	25,283
Shionogi & Co Ltd	3,047	42,591	29,723
Shopify Inc	1,627	101,342	107,463
SiteOne Landscape Supply Inc	340	48,888	41,279
Sonova Hldg AG	566	12,922	34,970
Sony Group Corp	855	75,646	72,633
Sony Group Corp	1,348	93,373	111,964
Sony Group Corp	1,182	103,874	100,411
Symrise AG	1,673	26,153	51,236
Symrise AG	3,154	80,319	96,591
Sysmex Corp	2,530	37,107	40,751
Taiwan Smncndctr Mfg Co Ltd	851	14,524	147,912
Taiwan Smncndctr Mfg Co Ltd	762	13,961	132,443
TD Synnex Corp	171	17,578	19,733
Teledyne Tech Inc	214	88,268	83,028
Tencent Hldgs Ltd	1,340	59,945	63,462
Tencent Hldgs Ltd	2,102	133,426	99,551
The Mosaic Company	1,031	46,146	29,796
Thermo Fisher Scientific	376	209,473	207,928
Totalenergies SE	1,348	69,311	89,885
TotalEnergies SE	1,433	91,165	95,552
Transdigm Group Inc	65	22,341	83,451
Trip Com Group Ltd	168	8,819	7,896
Tyler Technologies Inc	51	23,094	25,778
Tyson Foods Inc	533	28,191	30,456
Unicharm Corp	5,748	38,003	36,925
Unilever Plc	1,293	72,877	71,102
UnitedHealth Gp Inc	270	83,777	137,500

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
ASSETS HELD AT END OF YEAR  
JUNE 30, 2024

Issuer / Borrower	Shares	Cost	Value
<u>EQUITY SECURITIES</u>			
US Bancorp Com	2,545	116,678	101,036
US Foods Holding Corp	491	19,964	26,013
UTZ Brands Inc	2,186	32,785	36,375
Veeva Sys Inc	578	94,795	105,780
Veralto Corp	1,239	91,861	118,287
Verisk Analytics Inc	112	24,781	30,190
Viatis Inc	2,589	29,572	27,521
Visa Inc	929	133,701	243,835
Vontier Corp	1,057	29,938	40,377
Vulcan Materials Co	476	60,048	118,372
Walgreens Boots Alliance Inc	3,315	61,836	40,095
Wal-Mart De Mexico Sa	588	22,090	20,095
Warner Bros Discovery Inc	4,802	43,089	35,727
Waste Connections Inc	487	38,558	85,400
WEG SA	3,111	17,273	23,603
West Pharmaceuticals Svcs Inc	149	52,228	49,079
Williams Co Inc	1,030	22,857	43,775
Willis Towers Watson PLC	129	26,774	33,816
Willscot Mobile Mini Holdings	1,849	60,840	69,596
WNS Holdings Limited	1,145	89,229	60,112
Workday Inc	361	81,543	80,705
Workiva Inc	209	17,122	15,255
Xcel Energy Inc	1,464	87,123	78,192
XINYI Solar Hldgs Ltd	720	20,025	7,248
XP Inc	1,213	37,962	21,337
Xylem Inc	822	102,077	111,488
Yandex NVA	421	11,653	-
Zoetis Inc	817	86,478	141,636
ZTO Express Cayman Inc	1,794	34,757	37,225
		\$ 16,847,622	\$ 21,019,637

**IRONWORKERS LOCAL UNION #808**

**PENSION TRUST FUND**

**ASSETS HELD AT END OF YEAR**

**JUNE 30, 2024**

**FORM 5500**  
**SCHEDULE H, PART IV**

Issuer / Borrower	Rate	Maturity	Face Value	Cost	Current Value
<b>GOVERNMENT SECURITIES</b>					
Federal National Mtg Assn Pool 918732	5.50%	6/1/2037	\$ 112,029	\$ 826	\$ 820
Federal National Mtg Assn Pool 940624	6.00%	8/1/2037	273,079	1,972	2,006
Federal National Mtg Assn Pool BO4708	3.00%	11/1/2049	420,000	112,209	95,699
Federal National Mtg Assn Pool BP5878	2.50%	6/1/2050	430,000	247,801	198,676
Federal National Mtg Assn Pool MA3744	3.00%	8/1/2049	380,000	53,734	46,027
Federal National Mtg Assn Pool MA4305	2.00%	3/1/2052	475,000	292,064	293,422
Federal National Mtg Assn Pool MA4564	3.00%	3/1/2052	400,000	330,037	289,373
Federal National Mtg Assn Pool MA4600	3.50%	5/1/2052	475,000	397,211	368,803
Federal National Mtg Assn Pool MA4655	4.00%	7/1/2052	390,000	341,089	320,184
Federal National Mtg Assn Pool MA4805	4.50%	11/1/2052	390,000	344,902	335,469
FHLMC 30 Yr Gold A87714	4.00%	8/1/2039	66,393	2,481	2,323
FHLMC 30 Yr Gold A93505	4.50%	8/1/2040	225,504	6,589	6,258
FHLMC 30 Yr Gold G05256	4.00%	3/1/2039	243,738	4,941	4,558
FHLMC 30 Yr Gold G08369	5.00%	10/1/2039	204,788	5,494	5,257
FHLMC 30 YR Gold SD8091	2.50%	8/1/2050	160,000	88,590	69,882
FHLMC 30 YR Gold SD8122	2.50%	12/1/2050	575,000	345,408	289,771
FHLMC 30 YR Gold SD8128	2.00%	2/1/2051	270,000	206,844	158,326
FHLMC 30 Yr Gold SD8288	5.00%	1/1/2053	375,000	334,905	330,868
Government National Mtg Assn Pool 432700	7.50%	6/15/2026	56,430	15	14
United States Treasury Bill	0.00%	11/14/2024	250,000	243,524	245,135
United States Treasury Bond	4.00%	11/15/2042	120,000	122,631	111,038
United States Treasury Bond	4.00%	11/15/2052	170,000	160,998	155,763
United States Treasury Bond	4.25%	2/15/2054	255,000	241,581	244,282
United States Treasury Note	0.75%	11/15/2024	350,000	342,432	344,073
United States Treasury Note	2.13%	5/15/20215	290,000	290,829	282,529
United States Treasury Note	3.50%	9/15/2025	90,000	87,659	88,386
United States Treasury Note	4.50%	11/15/2025	300,000	299,380	298,201
United States Treasury Note	1.63%	2/15/2026	695,000	706,046	660,209
United States Treasury Note	4.13%	6/15/2026	250,000	247,765	247,154
United States Treasury Note	2.25%	2/15/2027	290,000	276,093	273,438
United States Treasury Note	2.88%	5/15/2028	290,000	277,542	274,073
United States Treasury Note	4.38%	8/31/2028	200,000	196,344	199,828
United States Treasury Note	3.13%	11/15/2028	140,000	133,903	132,995
United States Treasury Note	2.38%	5/15/2029	520,000	490,032	475,170
United States Treasury Note	0.63%	5/15/2030	130,000	120,192	105,183
United States Treasury Note	3.75%	5/31/2030	620,000	609,226	600,964
United States Treasury Note	4.38%	11/30/2030	470,000	468,107	470,808
United States Treasury Note	1.63%	5/15/2031	360,000	338,842	302,484
United States Treasury Note	2.88%	5/15/2032	450,000	423,921	406,020
United States Treasury Note	3.38%	5/15/2033	320,000	303,539	297,075
United States Treasury Note	4.00%	2/15/2026	285,000	280,858	281,198
United States Treasury Note	3.25%	6/30/2026	455,000	437,414	439,057
United States Treasury Note	2.88%	8/15/2028	500,000	464,609	471,250
United States Treasury Note	3.50%	1/31/2030	275,000	256,790	263,538

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
ASSETS HELD AT END OF YEAR  
JUNE 30, 2024

Issuer / Borrower	Rate	Maturity	Face Value	Cost	Value
<u>GOVERNMENT SECURITIES</u>					
United States Treasury Note	4.63%	9/30/2030	490,000	494,587	497,369
United States Treasury Note	3.38%	5/15/2033	390,000	379,507	362,060
United States Treasury Note	4.38%	5/15/2034	165,000	166,789	165,348
				\$ 11,978,252	\$ 11,512,364

Issuer / Borrower	Shares	Cost	Current Value
<u>MUTUAL FUND</u>			
Blackrock Hi Yield BD PTF Inst	403,632	\$ 3,053,426	\$ 2,837,536
Lord Abbett Ultra Short Bd	132,429	1,321,639	1,321,639
PIA BBB Bond FD Completion SH	117,984	1,196,267	980,447
Federated Hermes Govt Obl Avg	711,699	711,699	711,699
LM Martin Currie Smash Ser EM	64,100	607,282	661,514
PIA MBS Bond Completion SH	37,887	360,034	308,400
Invesco Prem US Govt Mny Inst	28,458	28,458	28,458
		\$ 7,278,805	\$ 6,849,693

Issuer / Borrower	Rate	Maturity	Face Value	Cost	Current Value
<u>CORPORATE BONDS</u>					
Air Products and Chemicals Inc	1.85%	5/15/2027	\$ 90,000	\$ 89,911	\$ 82,735
Allegion US Holdings Co Inc	5.41%	7/1/2032	90,000	89,998	89,953
Amazon.Com	4.55%	12/1/2027	90,000	89,748	89,429
Amphenol Corp	2.20%	9/15/2031	100,000	99,634	82,312
Archer Daniels Midland Corp	2.50%	8/11/2026	70,000	70,104	66,373
Ares Capital Corp	3.25%	7/15/2025	170,000	164,127	165,346

FORM 5500  
SCHEDULE H, PART IV

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
ASSETS HELD AT END OF YEAR  
JUNE 30, 2024

Issuer / Borrower	Rate	Maturity	Face Value	Cost	Value
<u>CORPORATE BONDS</u>					
Bank of America Corp	4.24%	4/24/2038	170,000	174,982	150,200
Bunge Ltd Finance Corp	3.25%	8/15/2026	70,000	70,017	66,989
Cadence Design Systems Inc	4.38%	10/15/2024	60,000	59,768	59,713
Caterpillar Financial Services Corp	2.15%	11/8/2024	90,000	89,915	88,935
Central Garden & Pet Co	4.13%	10/15/2030	190,000	188,795	169,613
Charter Comm Operating LLC	5.05%	3/30/2029	170,000	166,136	163,433
Cheniere Energy Partners LP	4.50%	10/1/2029	185,000	182,680	176,032
Citigroup Inc Fxd	4.41%	3/31/2031	170,000	161,613	161,687
Comcast Corp	1.50%	2/15/2031	90,000	89,122	72,378
Comcast Corp	4.70%	10/15/2048	170,000	187,472	150,254
CVS Health Corp	1.88%	2/28/2031	90,000	90,066	72,289
Dana Inc	5.38%	11/15/2027	170,000	175,245	166,118
Dominion Energy Inc	2.85%	8/15/2026	70,000	69,975	66,496
Duke Energy Corp	2.55%	6/15/2031	170,000	171,118	142,747
Equifax Inc	5.10%	12/15/2027	90,000	90,011	89,703
Equinix Inc	3.20%	11/18/2029	185,000	191,281	166,870
Fiserv Inc	2.65%	6/1/2030	85,000	84,850	74,001
Freeport McMoran Inc	5.00%	9/1/2027	170,000	166,765	168,309
GATX Corp	4.90%	3/15/2033	90,000	89,344	86,327
John Deere Capital Corp	2.05%	1/9/2025	50,000	49,986	49,133
JP Morgan Chase & Co	3.33%	4/22/2052	185,000	133,174	130,081
KennaMetal Inc	2.80%	3/1/2031	95,000	96,058	80,132
Laboratory Corp of America Holdings	3.25%	9/1/2024	65,000	65,005	64,693
Leggett & Platt Inc	3.50%	11/15/2027	70,000	69,539	64,305
Lennox International Inc	5.50%	9/15/2028	90,000	89,906	91,012
Lincoln National Corp	3.63%	12/12/2026	70,000	69,917	67,041
Northern Trust Corp	3.65%	8/3/2028	80,000	80,095	76,445
Qorvo Inc	4.38%	10/15/2029	170,000	175,244	160,417
Quanta Services Inc	2.35%	1/15/2032	185,000	179,841	150,732
Service Corp International US	5.13%	6/1/2029	185,000	192,553	179,966
Stanley Black & Decker Inc	4.25%	11/15/2028	85,000	84,937	82,112
State Street Corp	3.30%	12/16/2024	80,000	79,217	79,202
Sunoco LP Finance Corp	4.50%	5/15/2029	185,000	170,997	172,936
Sysco Corp	3.30%	2/15/2050	205,000	199,862	141,346
Thermo Fisher Scientific Inc	4.98%	8/10/2030	90,000	90,000	90,153
T-Mobile USA Inc	4.75%	2/1/2028	170,000	175,704	167,229
United Health Group Inc	5.25%	2/15/2028	90,000	89,962	91,201
United Rentals North America Inc	4.88%	1/15/2028	170,000	165,773	164,755
Verisign Inc	5.25%	4/1/2025	170,000	172,224	169,788
Wells Fargo & Co	4.30%	7/22/2027	80,000	79,840	77,919
Wells Fargo & Co Fxd	3.35%	3/2/2033	170,000	143,600	147,475
Xylem Inc	3.25%	11/1/2026	70,000	69,856	66,942
				\$ 5,825,967	\$ 5,433,257

IRONWORKERS LOCAL UNION #808  
 PENSION TRUST FUND  
 ASSETS HELD AT END OF YEAR  
 JUNE 30, 2024

<u>Issuer / Borrower</u>	<u>Shares</u>	<u>Cost</u>	<u>Current Value</u>
<u>REAL ESTATE FUND</u>			
AEW Core Property Trust	2,798	\$ 3,403,842	\$ 3,881,511

<u>Issuer / Borrower</u>	<u>Shares</u>	<u>Cost</u>	<u>Current Value</u>
<u>Hedge Fund</u>			
Ironwood Institutional		\$ 2,900,000	\$ 3,324,756

<u>Issuer / Borrower</u>	<u>Shares</u>	<u>Cost</u>	<u>Current Value</u>
<u>PRIVATE EQUITY, LIMITED PARTNERSHIPS</u>			
Private Advisors		\$ 643,807	\$ 1,283,904
Siguler Guff		1,498,967	787,018
		<u>\$ 2,142,774</u>	<u>\$ 2,070,922</u>

<u>Issuer / Borrower</u>	<u>Shares</u>	<u>Cost</u>	<u>Current Value</u>
<u>SHORT TERM RESERVES</u>			
		\$ 1,540,446	\$ 1,540,446

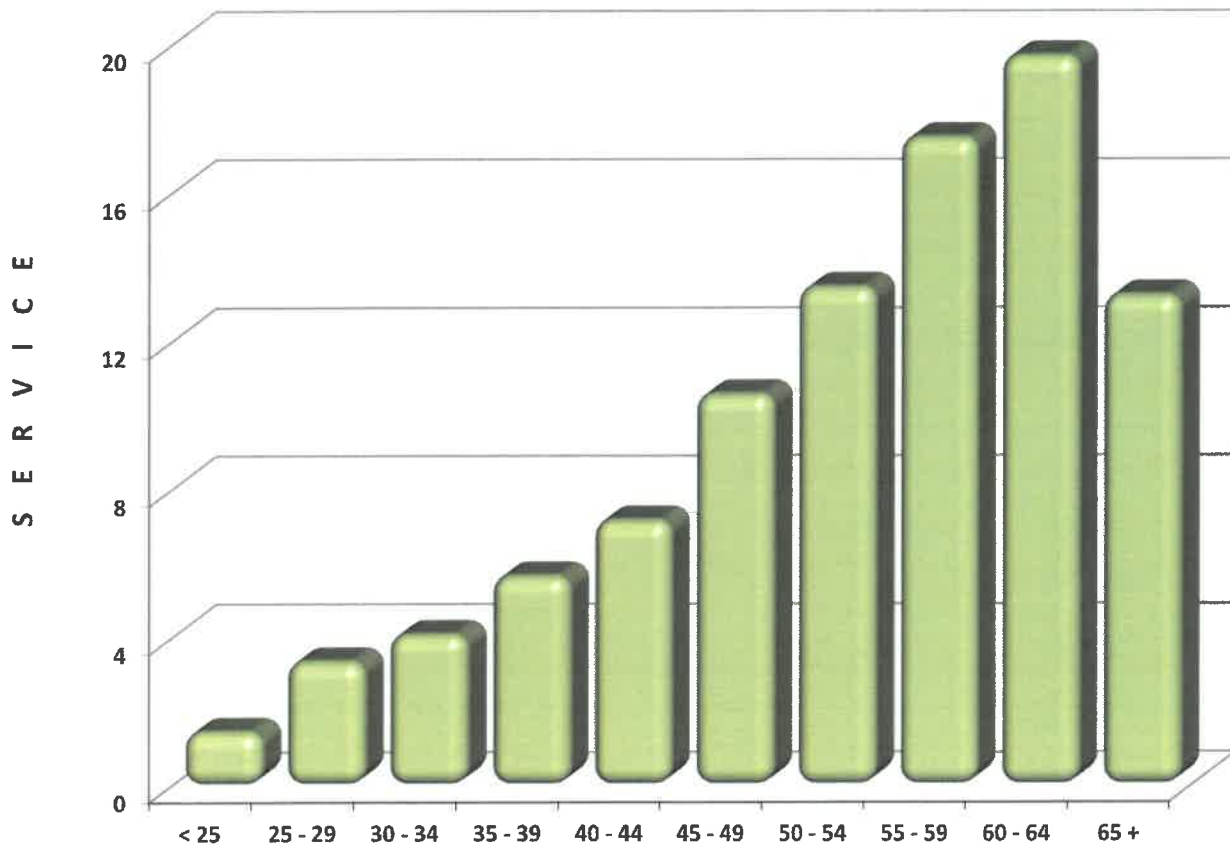
# IRON WORKERS LOCAL UNION NO. 808 PENSION FUND

## SECTION 4 - CENSUS CHARACTERISTICS

### ACTIVE LIVES - AGE / SERVICE TABLE

Age	Service									Total
	< 2	2-4	5-9	10-14	15-19	20-24	25-29	30-34	35+	
< 25	6	3								9
25 - 29	8	20	9							37
30 - 34	20	34	33	1						88
35 - 39	30	18	25	17	5					95
40 - 44	14	23	24	14	9	2				86
45 - 49	4	6	14	5	9	4	1			43
50 - 54	4	5	6	6	8	3	6	0		38
55 - 59	3	3	5	8	9	8	5	4	2	47
60 - 64	1	2	0	8	10	10	2	4	1	38
65 +	1	0	0	1	1	1	0	0	0	4
	<b>91</b>	<b>114</b>	<b>116</b>	<b>60</b>	<b>51</b>	<b>28</b>	<b>14</b>	<b>8</b>	<b>3</b>	<b>485</b>

### AVERAGE SERVICE BY AGE



Average Age: 42.7

Average Service: 8.8

Form <b>15315</b> (December 2022)	Department of the Treasury - Internal Revenue Service <b>Annual Certification for Multiemployer Defined Benefit Plans</b>	OMB Number 1545-2111
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This Form is required to be filed under Internal Revenue Code (IRC) Section 432(b)(3)  
Complete all entries in accordance with the instructions

For calendar plan year 2022 or fiscal plan year beginning 07/01/2022 and ending 06/30/2023

**Part I – Basic Plan Information**

1a. Name of plan Ironworkers Local 808 Pension Fund	1b. Three-digit plan number (PN) 001
1c. Plan sponsor's name Trustees of Ironworkers Local 808 Pension Fund	1d. Employer identification number (EIN) 59-6165107
1e. Plan sponsor's telephone number 412-471-2885	1f. Plan sponsor's address, city, state, ZIP code 1200 Three Gateway Center, Pittsburgh, PA 15222-1004

**Part II – Plan Actuary's Information**

2a. Plan actuary's name J. Scott Haynsworth	2b. Plan actuary's firm name BHA Consulting LLC
2c. Plan actuary's firm address, city, state, ZIP code 5400 Laurel Spring Pkwy, Ste 1306, Suwanee, GA 30024	
2d. Plan actuary's enrollment number 23-06106	2e. Plan actuary's telephone number 678-456-6200

**Part III – Plan Status**

3. Check the appropriate box to indicate the plan's IRC Section 432 status

<input checked="" type="checkbox"/> Neither endangered nor critical	<input type="checkbox"/> Not endangered due to special rule in IRC Section 432(b)(5)
<input type="checkbox"/> Endangered	<input type="checkbox"/> Critical due to election under IRC Section 432(b)(4)
<input type="checkbox"/> Seriously endangered	<input type="checkbox"/> Plans that are not currently in critical status, but are projected to be in critical status within the next five years under 432(b)(3)(D)(v)
<input type="checkbox"/> Critical	
<input type="checkbox"/> Critical and declining	

**Part IV – Scheduled Progress in Funding Improvement Plan or Rehabilitation Plan**

4. Check the appropriate box to indicate whether the plan is making the scheduled progress in meeting the requirements of an applicable funding improvement plan (FIP) or rehabilitation plan (RP)

	Yes	No	N/A
Funding Improvement Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Rehabilitation Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**Part V – Sign Here**

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. As required by IRC Section 432(b)(3)(B)(iii), the projected industry activity is based on information provided by the plan sponsor. The projections are based on reasonable actuarial estimates, assumptions and methods that (other than projected industry activity) offer my best estimate of anticipated experience under the plan.

Actuary's signature	Date 2023.09.19 11:16:37 -04'00'
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**IRONWORKERS LOCAL 808 PENSION FUND**

Actuarial Status Certification as of July 1, 2023

EIN: 59-6165107

PN: 001

**DETERMINATION OF ZONE STATUS FOR THE CURRENT YEAR:****GREEN ZONE****RED ZONE TESTING**

- |  |    |
|--|----|
| 1. Projected Funding Deficiency in the next four (4) years not taking into account any amortization period extensions.   | NO |
| 2. Projected Funding Deficiency in the next five (5) years not taking into account any amortization period extensions<br><u>AND</u> the Present Value of Inactive Benefits is more than the Present Value of Active Vested Benefits<br><u>AND</u> the Normal Cost plus Interest on the Unfunded Actuarial Accrued Liability (UAAL) is greater than Present Value of Expected Contributions for the Current Year. | NO |
| 3. Projected Funding Deficiency in the next five (5) years not taking into account any amortization period extensions<br><u>AND</u> Funding Percentage is less than 65%.   | NO |
| 4. Funding Percentage is less than 65%<br><u>AND</u> Assets plus Present Value of Expected Contributions are less than Present Value of Projected Benefit Payments plus Present Value of Expected Administrative Expenses over the next seven (7) years.   | NO |
| 5. Assets plus Present Value of Expected Contributions are less than Present Value of Projected Benefit Payments plus Present Value of Expected Administrative Expenses over the next five (5) years.  | NO |
| 6. The Plan is in the Red Zone for the immediately preceding Plan Year<br><u>AND</u> Funding Deficiency is projected in the next ten (10) years recognizing any amortization period extensions.  | NO |

<b>Is the Plan in Critical Status?</b>	<b>NO</b>
--	-----------

*The Plan is deemed to be in Critical Status if ANY of the conditions above resulted in a "YES".*

<b>Is the Plan in Critical and Declining Status?</b>	<b>NO</b>
--	-----------

*The Plan is deemed to be in Critical and Declining Status if the Plan is in Critical Status and projected to be insolvent in the current year or any of the fourteen (14) succeeding years (nineteen (19) years if Inactive to Active ratio exceeds 2 to 1 or Funded Percentage is less than 80%).*

**YELLOW ZONE TESTING**

- |   |    |
|---|----|
| 1. The Funding Percentage is less than 80%.   | NO |
| 2. Projected Funding Deficiency in the next seven (7) years taking into account any amortization period extensions. | NO |

<b>Is the Plan in Endangered Status?</b>	<b>NO</b>
--	-----------

*The Plan is deemed to be in Endangered Status if EITHER of the conditions above is met.*

<b>Is the Plan in Seriously Endangered Status?</b>	<b>NO</b>
--	-----------

*The Plan is deemed to be in Seriously Endangered Status if BOTH of the conditions above are met.*

**GREEN ZONE TESTING**

<b>Is the Plan safe due to the Special Rule on eventual emergence without remedial action?</b>	<b>N/A</b>
--	------------

*The Plan is not in Critical Status for the current Plan Year*

AND is no longer projected to be in Endangered Status by the end of the tenth Plan Year

AND was not in Critical or Endangered Status for the immediately preceding Plan Year.

<b>Is the Plan in the Green Zone and projected to be in Critical Status in any of the five (5) succeeding Plan Years?</b>	<b>NO</b>
---	-----------

*If the Plan is projected to be in Critical Status in any of the five succeeding Plan Years, the Plan will have the option to elect to be in Critical Status.*

<b>The Plan is not in Critical, Endangered, or Seriously Endangered Status.</b>	<b>YES</b>
---	------------

# IRONWORKERS LOCAL 808 PENSION FUND

Actuarial Status Certification as of July 1, 2023

EIN: 59-6165107 PN: 001

## PLAN INFORMATION

**NAME OF THE PLAN:** Ironworkers Local 808 Pension Fund  
**PLAN SPONSOR'S NAME:** Trustees of Ironworkers Local 808 Pension Fund  
**PLAN SPONSOR'S ADDRESS:** 1200 Three Gateway Center Pittsburgh, PA 15222-1004  
**PLAN SPONSOR'S EIN:** 59-6165107  
**PLAN NUMBER:** 001  
**TELEPHONE NUMBER:** 412-471-2885

## FUNDED PERCENTAGE AT JULY 1, 2023

Approximate Actuarial Value of Assets	\$76,465,000
Projected Current Liability of Plan Benefits	\$69,366,000
Funded Percentage (Assets ÷ Liabilities)	110.2%

## FUNDING STANDARD ACCOUNT PROJECTION



**IRONWORKERS LOCAL 808 PENSION FUND****Actuarial Status Certification as of July 1, 2023****EIN: 59-6165107 PN: 001****BASIS FOR CERTIFICATION: ACTUARIAL ASSUMPTIONS AND METHODOLOGY**

The projections and calculations contained in the certification assume the following:

- The prior year's Actuarial Valuation of the Ironworkers Local 808 Pension Fund provides the basis for all calculations and resulting projections and should be considered integral to this certification,
- Assets are developed based on the most recent financial information available. Because of the requirement that the certification occur within 90 days of the beginning of the Plan Year, a final audit has not yet been completed; the results presented are based on the best estimate of plan assets at June 30, 2023, supplemented with information provided by the Plan Administrator and/or auditor.
- Liabilities and Costs are developed using the Actuarial Cost Method and other assumptions of the Plan in accordance with the requirements specified in the Pension Protection Act of 2006,
- Liabilities from the prior Plan Year are projected using standard actuarial projection techniques and the valuation assumptions, as well as adjustment for any material changes in liabilities resulting from benefit modifications or other significant plan changes,
- Charge and Credit Bases in the Funding Standard Account are amortized according to the present amortization schedule with appropriate consideration of any amortization extension in accordance with the requirements specified in the Pension Protection Act of 2006,
- Contributions are assumed to continue at the rates currently negotiated and projected hours determined in the prior year's Actuarial Valuation or as adjusted in coordination with economic forecasting discussed with the Board of Trustees,
- Projections assume the current active population remains stationary or as adjusted in coordination with economic forecasting discussed with the Board of Trustees with new entrants replacing participants expected to leave the work force due to death, disability, retirement or withdrawal, and
- Adjustments to Actuarial Assets and funding methodologies have been made based on the provisions of the Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010.

**ATTESTATION**

I attest to the actuarial certification contained herein. This certification relies on the results of the latest actuarial valuation available as well as any material changes made subsequently to which I have been informed. Such valuation should be considered an integral part of this certification. Results reported herein represent a reasonable effort to determine the funding criteria set forth in the Pension Protection Act of 2006 based on readily available information in conjunction with the required filing deadlines. A full and complete assessment based on actual data and audited assets of the Plan shall be performed subsequently and may provide materially different results. Any such findings would be applicable for the certification for the following year.

The actuary whose signature appears below is a Member of the American Academy of Actuaries and meets the Qualification Standards of the American Academy of Actuaries to render actuarial opinions contained herein.



2023.09.19  
11:17:05 -04'00'

J. Scott Haynsworth  
Enrolled Actuary No. 23-06106

BHA Consulting LLC  
5400 Laurel Springs Parkway  
Suite 1306  
Suwanee, GA 30024  
(678) 456-6200

# IRON WORKERS LOCAL UNION NO. 808 PENSION FUND

## PROJECTION OF EMPLOYER CONTRIBUTIONS AND WITHDRAWAL LIABILITY PAYMENTS

<b>PLAN YEAR</b>	<b>PROJECTED EMPLOYER CONTRIBUTION</b>	<b>PROJECTED WITHDRAWAL LIABILITY PAYMENT</b>
2023	\$3,957,600	\$0
2024	3,957,600	0
2025	3,957,600	0
2026	3,957,600	0
2027	3,957,600	0
2028	3,957,600	0
2029	3,957,600	0
2030	3,957,600	0
2031	3,957,600	0
2032	3,957,600	0
2033	3,957,600	0

# IRON WORKERS LOCAL UNION NO. 808 PENSION FUND

## BASES AND AMORTIZATIONS ASSOCIATED WITH FUNDING STANDARD ACCOUNT

<u>Charge Bases</u>	<u>Outstanding Base</u>	<u>Amortization Period</u>	<u>Amortization Amount</u>
2023 Experience Loss **	\$ 2,497,305	15	\$ 252,812
2022 Experience Loss **	4,943,020	14	521,560
2020 Combined and Offset Bases *	<u>12,111,740</u>	4.66	<u>2,918,339</u>
<b>Total Charge Bases</b>	<b>\$ 19,552,065</b>		<b>\$ 3,692,711</b>
<u>Credit Bases</u>	<u>Outstanding Base</u>	<u>Amortization Period</u>	<u>Amortization Amount</u>
2022 Assumption Changes	\$ (3,056,590)	14	\$ (322,514)
2022 Plan Amendment	(902,575)	14	(95,235)
2021 Experience Gain	<u>(1,448,868)</u>	13	<u>(160,103)</u>
<b>Total Credit Bases</b>	<b>\$ (5,408,033)</b>		<b>\$ (577,852)</b>
<b>Total Net Bases</b>	<b>\$ 14,144,032</b>		<b>\$ 3,114,859</b>

\* Charge and Credit Bases have been combined and offset as of July 1, 2020.

\*\* For purposes of developing the Minimum bases, the UAAL is restricted to be no less than zero

# IRON WORKERS LOCAL UNION NO. 808 PENSION FUND

## SECTION 6 – ACTUARIAL ASSUMPTIONS

1. Future Rate of Net Investment Return
  - a. determination of contribution requirements 6.75% compounded annually
  - b. determination of RPA '94 current liability \* 2.85% compounded annually
  - c. determination of maximum contribution current liability \* 2.85% compounded annually
  - d. Withdrawal Liability 6.75% compounded annually
  
2. Mortality Rates - Pre and Post-Retirement
  - a. healthy lives RP 2014 Blue Collar Mortality Table with fully generational projection using Scale MP-2017
  - b. disabled lives: for funding RP 2014 Disabled Mortality Table with fully generational projection using Scale MP-2017
  - c. for RPA'94 and Maximum Contribution \* IRS 2018-2023+ Static Mortality Table projected to the current year with Scale MP-2021

3. Disability Rates – Sample Rates as Shown	<u>Age</u>	<u>Rates</u>
	20	0.06%
	25	0.09%
	30	0.11%
	35	0.15%
	40	0.22%
	45	0.36%
	50	0.61%
	55	1.01%
	60	1.63%
	64	2.32%
	65+	0.00%

4. Withdrawal Rates – Sample Rates as shown	<u>Age</u>	<u>Service</u>		
		<u>0 - 1</u>	<u>2 - 4</u>	<u>5+</u>
	20	32.38%	25.54%	0.00%
	25	39.13%	30.85%	16.85%
	30	33.50%	24.44%	10.91%
	35	30.20%	19.84%	9.30%
	40	28.64%	18.63%	7.81%
	45	27.86%	17.05%	7.57%
	50	28.08%	16.02%	6.92%
	55	24.34%	14.08%	3.37%
	60+	24.53%	14.11%	2.76%

\* As prescribed by law.

# IRON WORKERS LOCAL UNION NO. 808 PENSION FUND

## SECTION 6 – ACTUARIAL ASSUMPTIONS

5.	Retirement Ages - Active Lives		<u>Service</u>	
		<u>Age</u>	<u>5 - 9</u>	<u>10 - 29</u>
		55 - 61	0%	10%
		62	0%	40%
		63-64	0%	15%
		65+	100%	100%
			<u>30</u>	
			20%	
			50%	
			50%	
			100%	
			100%	
6.	Allowance for Operating Expenses	\$230,000		
7.	Age of Participants with unrecorded dates of birth	Average age of Participants with recorded dates of birth and the same vested status		
8.	Future Annual Hours Worked per Participant	<u>Service</u>	<u>Rate</u>	
		0 – 1	1,100	
		2 – 9	1,600	
		10 – 19	1,800	
		20+	2,000	
9.	Inactive Participants	Less than 200 hours during the Plan Year just ended or coded as terminated by the Administrator		
10.	Pro-Rata Reciprocity Reserve	7.50% of Liabilities for Active Participants		
11.	Actuarial Value of Assets	The difference in the expected return and the actual return are spread evenly over 5 years, adjusted if necessary to with 20% of Market Value		
12.	Asset Valuation Method	The Actuarial Value of Assets is used for determining the contribution requirements. The Market Value of Assets is used for measuring the funded status of the Plan.		
13.	Actuarial Cost Method	Individual Unit Credit		
14.	Percent Married	90% married with females assumed 3 years younger than males		

The future is uncertain and the Plan's actual experience will differ from these assumptions. The differences may be significant or material from the valuation results because these results are very sensitive to the assumptions made and, in some cases, to the interaction between assumptions. Different assumptions or scenarios within the range of possibilities may also be reasonable and would yield different results.

# IRON WORKERS LOCAL UNION NO. 808 PENSION FUND

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Plan Number: 001

EIN: 59 – 6165107

## ACTUARY'S ACCOMPANYING STATEMENT

**Exhibit A** attached is Schedule MB, line 4b – Illustration Supporting Actuarial Certification of Status.

**Exhibit B** attached is Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods. It describes the actuarial cost method and assumptions used to determine the normal cost and liabilities shown in Schedule MB. (See Exhibit G for change asset valuation methods)

The value of assets shown on line 1b(2) is the actuarial value of the pension fund balance as of June 30, 2023. The gain or loss so developed is spread in evenly over 5 years. The asset value determined under the method will be adjusted to be no greater than 120% and no less than 80% of the market value of assets at the valuation date.

**Exhibit C** attached is Schedule MB, line 6 – Summary of Plan Provisions upon which the valuation is based.

**Exhibit D** attached is Schedule MB, line 8b(1) - Schedule of Projection of Expected Benefit Payments.

**Exhibit E** attached is Schedule MB, line 8b(2) - Schedule of Active Participant Data.

**Exhibit F** attached is Schedule MB, line 8b(3) – Schedule of Projection of Employer Contributions and Withdrawal Liability Payments.

**Exhibit G** attached is Schedule MB, line 9c and 9h – Schedule of Funding Standard Account Bases.

## ACTUARY'S STATEMENT OF RELIANCE

In completing this Schedule MB, the enrolled actuary has relied on the correctness of the financial information presented in the pension fund audit and upon accuracy and completeness of the Participant census data furnished by the plan administrator.

## IRON WORKERS LOCAL UNION NO. 808 PENSION FUND

### PROJECTION OF BENEFIT DISBURSEMENTS

PLAN YEAR	ACTIVE MEMBERS	TERMINATED VESTED	PENSIONERS & BENEFICIARIES	PLAN YEAR	ACTIVE MEMBERS	TERMINATED VESTED	PENSIONERS & BENEFICIARIES
2023	\$340,400	\$116,000	\$3,710,800	2048	\$2,117,200	\$886,700	\$1,159,100
2024	\$623,300	\$228,600	\$3,632,400	2049	\$2,074,700	\$861,600	\$1,050,100
2025	\$859,800	\$308,600	\$3,540,200	2050	\$2,030,000	\$834,000	\$944,600
2026	\$1,083,900	\$386,800	\$3,464,500	2051	\$1,978,400	\$803,300	\$843,500
2027	\$1,242,300	\$480,700	\$3,386,400	2052	\$1,919,100	\$768,900	\$747,400
2028	\$1,362,000	\$574,200	\$3,301,100	2053	\$1,853,600	\$732,900	\$657,000
2029	\$1,493,900	\$645,200	\$3,210,100	2054	\$1,788,700	\$695,500	\$572,800
2030	\$1,578,900	\$704,900	\$3,107,900	2055	\$1,727,100	\$657,200	\$495,100
2031	\$1,648,500	\$760,200	\$3,011,800	2056	\$1,671,500	\$618,500	\$424,400
2032	\$1,708,100	\$806,500	\$2,912,000	2057	\$1,605,400	\$579,900	\$360,600
2033	\$1,772,400	\$843,100	\$2,812,800	2058	\$1,538,900	\$541,600	\$303,700
2034	\$1,851,900	\$878,800	\$2,712,600	2059	\$1,471,300	\$504,000	\$253,600
2035	\$1,908,000	\$902,200	\$2,612,600	2060	\$1,399,900	\$467,200	\$209,900
2036	\$1,949,900	\$928,000	\$2,508,400	2061	\$1,330,200	\$431,500	\$172,300
2037	\$1,981,400	\$943,900	\$2,407,000	2062	\$1,259,400	\$397,100	\$140,300
2038	\$2,043,500	\$955,600	\$2,298,700	2063	\$1,188,700	\$364,100	\$113,400
2039	\$2,072,900	\$969,600	\$2,188,000	2064	\$1,119,700	\$332,700	\$91,000
2040	\$2,104,200	\$969,600	\$2,075,700	2065	\$1,052,900	\$303,000	\$72,500
2041	\$2,148,700	\$969,500	\$1,962,000	2066	\$987,900	\$275,000	\$57,400
2042	\$2,176,300	\$968,100	\$1,847,200	2067	\$925,100	\$248,700	\$45,200
2043	\$2,175,700	\$957,700	\$1,731,600	2068	\$864,600	\$224,300	\$35,500
2044	\$2,183,500	\$946,000	\$1,615,700	2069	\$806,200	\$201,600	\$27,600
2045	\$2,180,900	\$935,300	\$1,499,800	2070	\$749,800	\$180,600	\$21,400
2046	\$2,166,500	\$920,200	\$1,384,700	2071	\$695,500	\$161,300	\$16,500
2047	\$2,147,400	\$906,200	\$1,270,900	2072	\$643,100	\$143,500	\$12,600

The projection reflects the current Plan provisions and the population of known Plan Participants including Retirees and Beneficiaries, Active Participants, and Terminated Vested Participants and assumes (1) no additional accruals, (2) experience (e.g., termination, mortality, and retirement) in line with valuation assumptions, (3) no new entrants, and (4) benefits are paid in the form assumed for valuation purposes.

**Form 5500**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

**Annual Return/Report of Employee Benefit Plan**

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110  
1210 - 0089

**2023**

**This Form is Open to Public Inspection**

**Part I Annual Report Identification Information**

For calendar plan year 2023 or fiscal plan year beginning **07/01/2023** and ending **06/30/2024**


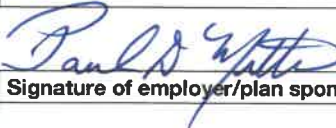
- A** This return/report is for:  a multiemployer plan  a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- B** This return/report is:  a single-employer plan  a DFE (specify) \_\_\_\_\_  
 the first return/report  the final return/report  
 an amended return/report  a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here
- D** Check box if filing under:  Form 5558  automatic extension  the DFVC program  
 special extension (enter description) \_\_\_\_\_
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

**Part II Basic Plan Information** - enter all requested information

<b>1a</b> Name of plan <b>IRONWORKERS LOCAL 808 PENSION FUND</b>	<b>1b</b> Three-digit plan number (PN) ▶ <b>001</b> <b>1c</b> Effective date of plan <b>07/01/1965</b>
<b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <b>TRUSTEES OF IRONWORKERS LOCAL 808 PENSION FUND</b>  <b>ZENITH AMERICAN SOLUTIONS</b> <b>TWO GATEWAY CENTER</b> <b>603 STANWIX STREET, SUITE 1500</b> <b>PITTSBURGH PA 15222-1004</b>	<b>2b</b> Employer Identification Number (EIN) <b>59-6165107</b> <b>2c</b> Plan Sponsor's telephone number <b>412-471-2885</b> <b>2d</b> Business code (see instructions) <b>525100</b>

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>		<b>1/15/2025</b>	<b>ROBERT KNOST</b>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>		<b>1/15/25</b>	<b>PAUL METTE</b>
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

**Form 5500 (2023)**  
v. 230728

IRONWORKERS LOCAL UNION #808  
PENSION TRUST FUND  
REPORTABLE TRANSACTIONS  
JUNE 30, 2024

Description	Transfer of Assets	Selling Price	Lease Rental	Expense of Transaction	Cost of Asset	Current Value on Transaction Date
Delaware Capital Management Various Securities	\$ (4,202,209)	\$ -	\$ -	\$ -	\$ -	\$ -
Aristole Capital Management: International Equity	4,202,209	-	-	-	-	4,202,209

**SCHEDULE MB  
(Form 5500)**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security Administration  
Pension Benefit Guaranty Corporation

**Multiemployer Defined Benefit Plan and Certain  
Money Purchase Plan Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

**2023**

**This Form is Open to Public  
Inspection**

For calendar plan year 2023 or fiscal plan year beginning 07/01/2023 and ending 06/30/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan <u>IRONWORKERS LOCAL 808 PENSION FUND</u>	<b>B</b> Three-digit plan number (PN) ▶ <u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>TRUSTEES OF IRONWORKERS LOCAL 808 PENSION FUND</u>	<b>D</b> Employer Identification Number (EIN) <u>59-6165107</u>

**E** Type of plan: (1)  Multiemployer Defined Benefit (2)  Money Purchase (see instructions)

**1a** Enter the valuation date: Month 07 Day 01 Year 2023

**b** Assets

(1) Current value of assets ..... **1b(1)** 73088669

(2) Actuarial value of assets for funding standard account..... **1b(2)** 76554784

**c** (1) Accrued liability for plan using immediate gain methods ..... **1c(1)** 68853580

(2) Information for plans using spread gain methods:

(a) Unfunded liability for methods with bases ..... **1c(2)(a)**

(b) Accrued liability under entry age normal method..... **1c(2)(b)**

(c) Normal cost under entry age normal method ..... **1c(2)(c)**

(3) Accrued liability under unit credit cost method..... **1c(3)** 68853580

**d** Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions)..... **1d(1)**

(2) "RPA '94" information:

(a) Current liability ..... **1d(2)(a)** 112496498

(b) Expected increase in current liability due to benefits accruing during the plan year ..... **1d(2)(b)** 3860230

(c) Expected release from "RPA '94" current liability for the plan year ..... **1d(2)(c)**

(3) Expected plan disbursements for the plan year ..... **1d(3)** 4167294

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN  
HERE**

2025.04.25 15:42:25 -04'00'

Signature of actuary

Date

J. SCOTT HAYNSWORTH

23-06106

Type or print name of actuary

Most recent enrollment number

BHA CONSULTING LLC

678-456-6200

Firm name

Telephone number (including area code)

5400 LAUREL SPRINGS PARKWAY, SUITE 1306, SUWANEE, GA 30024

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2023  
v. 230728

**2** Operational information as of beginning of this plan year:

<b>a</b> Current value of assets (see instructions) .....	<b>2a</b>	73088669
<b>b</b> "RPA '94" current liability/participant count breakdown:	<b>(1) Number of participants</b>	<b>(2) Current liability</b>
(1) For retired participants and beneficiaries receiving payment .....	455	52140984
(2) For terminated vested participants .....	187	17586649
(3) For active participants:		
(a) Non-vested benefits .....		3820301
(b) Vested benefits .....		38948564
(c) Total active .....	485	42768865
(4) Total .....	1127	112496498
<b>c</b> If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage .....	<b>2c</b>	64.97%

**3** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	5868592				
<b>Totals ▶</b>			<b>3(b)</b>	5868592	<b>3(c)</b>
<b>(d) Total withdrawal liability amounts included in line 3(b) total .....</b>					<b>3(d)</b>

**4** Information on plan status:

<b>a</b> Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)) .....	<b>4a</b>	111.2%
<b>b</b> Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5 .....	<b>4b</b>	N
<b>c</b> Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>d</b> If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>e</b> If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date .....	<b>4e</b>	
<b>f</b> If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here..... <input type="checkbox"/> • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	<b>4f</b>	

**5** Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a**  Attained age normal
- b**  Entry age normal
- c**  Accrued benefit (unit credit)
- d**  Aggregate
- e**  Frozen initial liability
- f**  Individual level premium
- g**  Individual aggregate
- h**  Shortfall
- i**  Other (specify):

<b>j</b> If box h is checked, enter period of use of shortfall method .....	<b>5j</b>	
<b>k</b> Has a change been made in funding method for this plan year? .....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>l</b> If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>m</b> If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method .....	<b>5m</b>	

**6 Checklist of certain actuarial assumptions:**

<b>a</b> Interest rate for "RPA '94" current liability.....	<b>6a</b>	2.85 %
<b>b</b> Rates specified in insurance or annuity contracts .....	Pre-retirement	Post-retirement
	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
<b>c</b> Mortality table code for valuation purposes:		
(1) Males.....	<b>6c(1)</b>	6
(2) Females .....	<b>6c(2)</b>	6F
<b>d</b> Valuation liability interest rate.....	<b>6d</b>	6.75 %
<b>e</b> Salary scale .....	<b>6e</b>	% <input checked="" type="checkbox"/> N/A
<b>f</b> Withdrawal liability interest rate:		
(1) Type of interest rate.....	<b>6f(1)</b>	<input checked="" type="checkbox"/> Single rate <input type="checkbox"/> ERISA 4044 <input type="checkbox"/> Other <input type="checkbox"/> N/A
(2) If "Single rate" is checked in (1), enter applicable single rate .....	<b>6f(2)</b>	6.75 %
<b>g</b> Estimated investment return on actuarial value of assets for year ending on the valuation date.....	<b>6g</b>	4.6 %
<b>h</b> Estimated investment return on current value of assets for year ending on the valuation date .....	<b>6h</b>	9.8 %
<b>i</b> Expense load included in normal cost reported in line 9b .....	<b>6i</b>	<input type="checkbox"/> N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage .....	<b>6i(1)</b>	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	<b>6i(2)</b>	230000
(3) If neither (1) nor (2) describes the expense load, check the box .....	<b>6i(3)</b>	<input type="checkbox"/>

**7 New amortization bases established in the current plan year:**

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	2497305	252812

**8 Miscellaneous information:**

<b>a</b> If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval.....	<b>8a</b>	
<b>b</b> Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>c</b> Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? .....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>d</b> If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?.....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended..	<b>8d(2)</b>	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	<b>8d(4)</b>	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension .....	<b>8d(5)</b>	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>e</b> If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s) .....	<b>8e</b>	

**9 Funding standard account statement for this plan year:**

**Charges to funding standard account:**

<b>a</b> Prior year funding deficiency, if any.....	<b>9a</b>	0
<b>b</b> Employer's normal cost for plan year as of valuation date .....	<b>9b</b>	1854564

**c** Amortization charges as of valuation date:

- (1) All bases except funding waivers and certain bases for which the amortization period has been extended .....
- (2) Funding waivers .....
- (3) Certain bases for which the amortization period has been extended .....

	Outstanding balance	
<b>9c(1)</b>	19552065	3692711
<b>9c(2)</b>		
<b>9c(3)</b>		

**d** Interest as applicable on lines 9a, 9b, and 9c .....

<b>9d</b>	374441
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**e** Total charges. Add lines 9a through 9d .....

<b>9e</b>	5921716
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**Credits to funding standard account:**

**f** Prior year credit balance, if any .....

<b>9f</b>	14144032
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**g** Employer contributions. Total from column (b) of line 3 .....

<b>9g</b>	5868592
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**h** Amortization credits as of valuation date .....

	Outstanding balance	
<b>9h</b>	5408033	577852

**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h .....

<b>9i</b>	1188558
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**j** Full funding limitation (FFL) and credits:

- (1) ERISA FFL (accrued liability FFL) .....
- (2) "RPA '94" override (90% current liability FFL) .....
- (3) FFL credit .....

<b>9j(1)</b>	12557544	
<b>9j(2)</b>	26485383	
<b>9j(3)</b>		

**k** (1) Waived funding deficiency .....

<b>9k(1)</b>	
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(2) Other credits .....

<b>9k(2)</b>	
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**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2) .....

<b>9l</b>	21779034
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**m** Credit balance: If line 9l is greater than line 9e, enter the difference .....

<b>9m</b>	15857318
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**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference .....

<b>9n</b>	
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**o** Current year's accumulated reconciliation account:

- (1) Due to waived funding deficiency accumulated prior to the current plan year .....
- (2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:
  - (a) Reconciliation outstanding balance as of valuation date .....
  - (b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)) .....
- (3) Total as of valuation date .....

<b>9o(1)</b>	
<b>9o(2)(a)</b>	
<b>9o(2)(b)</b>	
<b>9o(3)</b>	

**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.) .....

<b>10</b>	
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**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions .....

Yes  No