

<p style="text-align: center;">Form 5500</p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; font-weight: bold;">2023</p> <hr/> <p style="font-weight: bold;">This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2023 or fiscal plan year beginning 08/01/2023 and ending 07/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>SLOAN VALVE COMPANY FACTORY EMPLOYEES' AMENDED PENSION PLAN</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>001</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>SLOAN VALVE COMPANY</u></p> <p><u>JAMES C. ALLEN</u> <u>10500 SEYMOUR AVENUE</u> <u>FRANKLIN PARK, IL 60131</u></p>	<p>1c Effective date of plan <u>07/01/1956</u></p> <p>2b Employer Identification Number (EIN) <u>36-1787480</u></p> <p>2c Plan Sponsor's telephone number <u>847-671-4300</u></p> <p>2d Business code (see instructions) <u>332900</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	05/15/2025	JOHN MISKA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 08/01/2023 and ending 07/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>SLOAN VALVE COMPANY FACTORY EMPLOYEES' AMENDED PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>SLOAN VALVE COMPANY</u>	D Employer Identification Number (EIN) <u>36-1787480</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>08</u> Day <u>01</u> Year <u>2023</u>		
2	Assets:		
	a Market value	2a	<u>7491540</u>
	b Actuarial value	2b	<u>7491540</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	<u>26</u>	<u>2673487</u>
	b For terminated vested participants	<u>111</u>	<u>3112686</u>
	c For active participants	<u>103</u>	<u>4637777</u>
	d Total	<u>240</u>	<u>10423950</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	<u>5.31 %</u>
6	Target normal cost		
	a Present value of current plan year accruals	6a	<u>0</u>
	b Expected plan-related expenses	6b	<u>231000</u>
	c Target normal cost	6c	<u>231000</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE			
	Signature of actuary	<u>04/25/2025</u>	Date
	<u>KYLE SEVERT, ASA, EA</u>	<u>23-08782</u>	Most recent enrollment number
	<u>OCTOBER THREE CONSULTING LLC</u>	<u>312-878-7913</u>	Telephone number (including area code)
	<u>233 SOUTH WACKER DRIVE SUITE 8350 CHICAGO, IL 60606</u>		
	Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	2692
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	2692
10	Interest on line 9 using prior year's actual return of <u>6.78</u> %	0	183
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		110212
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.43</u> %		5985
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		116197
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	2875

Part III Funding Percentages			
14	Funding target attainment percentage	14	70.81 %
15	Adjusted funding target attainment percentage	15	80.00 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	80.00 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
11/14/2023	162573	0					
02/13/2024	162573	0					
05/08/2024	121909	0					
08/13/2024	121909	0					
			Totals ▶	18(b)	568964	18(c)	0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	551035
20	Quarterly contributions and liquidity shortfalls:		
a	Did the plan have a "funding shortfall" for the prior year?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
b	If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
c	If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost			
21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 65
23 Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined	<input checked="" type="checkbox"/> Prescribed - separate	<input type="checkbox"/> Substitute

Part VI Miscellaneous Items			
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
26 Demographic and benefit information			
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....			27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years			
28 Unpaid minimum required contributions for all prior years			28 0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....			29 0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)			30 0

Part VIII Minimum Required Contribution For Current Year			
31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....			31a 231000
b Excess assets, if applicable, but not greater than line 31a			31b 0
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment	3086118		310816
b Waiver amortization installment	0		0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount			33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....			34 541816
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35).....			36 541816
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....			37 551035
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)			38a 9219
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances			38b 0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)			39 0
40 Unpaid minimum required contributions for all years			40 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)			
41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input checked="" type="checkbox"/> 2020 <input type="checkbox"/> 2021			

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **08/01/2023** and ending **07/31/2024**

A Name of plan SLOAN VALVE COMPANY FACTORY EMPLOYEES' AMENDED PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 SLOAN VALVE COMPANY	D Employer Identification Number (EIN) 36-1787480	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

OCTOBER THREE CONSULTING LLC

27-1175487

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	68508	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY

13-2655998

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	24033	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

FIRST STATE TRUST COMPANY

13-3124172

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	NONE	5530	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning **08/01/2023** and ending **07/31/2024**

A Name of plan SLOAN VALVE COMPANY FACTORY EMPLOYEES' AMENDED PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 SLOAN VALVE COMPANY	D Employer Identification Number (EIN) 36-1787480	

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	2482	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	479534	121909
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	94692	24276
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	122679	527081
(2) U.S. Government securities	1c(2)	701210	1189886
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	437183	807164
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	2379511	2459024
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	3361733	2568995
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	7579024	7698335
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	5680	1665
i Acquisition indebtedness	1i		
j Other liabilities	1j	0	142282
k Total liabilities (add all amounts in lines 1g through 1j)	1k	5680	143947
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	7573344	7554388

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	568964	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		568964
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	5241	
(B) U.S. Government securities	2b(1)(B)	31442	
(C) Corporate debt instruments	2b(1)(C)	21798	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		58481
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	35322	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	59522	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		94844
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	7248186	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	7180023	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		68163
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	294352	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		185733
c Other income	2c		144323
d Total income. Add all income amounts in column (b) and enter total	2d		1414860

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1155634	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1155634
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	25751	
(6) Bank or trust company trustee/custodial fees	2i(6)	5530	
(7) Actuarial fees	2i(7)	68508	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	178393	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		278182
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1433816

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		-18956
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CROWE LLP

(2) EIN: 35-0921680

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 537049.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 08/01/2023 and ending 07/31/2024

A Name of plan <u>SLOAN VALVE COMPANY FACTORY EMPLOYEES' AMENDED PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>SLOAN VALVE COMPANY</u>	D Employer Identification Number (EIN) <u>36-1787480</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
---	----------	----------

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 22-1211670

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>10</u>
--	----------	-----------

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

**SLOAN VALVE COMPANY FACTORY EMPLOYEES'
AMENDED PENSION PLAN**
Franklin Park, Illinois

FINANCIAL STATEMENTS
July 31, 2024 and 2023

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
AMENDED PENSION PLAN
Franklin Park, Illinois

FINANCIAL STATEMENTS
July 31, 2024 and 2023

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INDEPENDENT AUDITOR'S REPORT

To the Participants and Those Charged with Governance of the
Sloan Valve Company Factory Employees' Amended Pension Plan
Franklin Park, Illinois

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Sloan Valve Company Factory Employees' Amended Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of July 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of July 31, 2024 and 2023, and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

(Continued)

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

(Continued)

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4i – Schedule of Assets (Held at End of Year) and Schedule H, Line 4j – Schedule of Reportable Transactions as of and for the year ended July 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Crowe LLP.

Crowe LLP

Oakbrook Terrace, Illinois
May 15, 2025

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
 AMENDED PENSION PLAN
 STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
 July 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
Investments, at fair value	\$ 7,552,150	\$ 7,002,316
Receivables		
Employer contributions	121,909	479,534
Accrued income	23,126	15,550
Due from broker	1,150	1,938
Annuity buyout refund	-	<u>77,204</u>
Total receivables	<u>146,185</u>	<u>574,226</u>
Cash, non-interest bearing	<u>-</u>	<u>2,482</u>
Total assets	7,698,335	7,579,024
LIABILITIES		
Cash overdraft	142,282	-
Due to broker	<u>1,665</u>	<u>5,680</u>
Total liabilities	<u>143,947</u>	<u>5,680</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 7,554,388</u>	<u>\$ 7,573,344</u>

See notes to financial statements.

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
 AMENDED PENSION PLAN
 STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
 Years ended July 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Additions to net assets attributed to:		
Net appreciation in fair value of investments	\$ 692,571	\$ 570,679
Interest and dividends	153,325	192,865
Employer contributions	<u>568,964</u>	<u>793,136</u>
Total additions	1,414,860	1,556,680
 Deductions from net assets attributed to:		
Benefits paid directly to participants	1,155,634	2,020,295
Annuity buyout	-	4,782,576
Administrative expenses	<u>278,182</u>	<u>352,287</u>
Total deductions	<u>1,433,816</u>	<u>7,155,158</u>
 Net decrease	 (18,956)	 (5,598,478)
 Net assets available for benefits		
Beginning of year	<u>7,573,344</u>	<u>13,171,822</u>
 End of year	 <u>\$ 7,554,388</u>	 <u>\$ 7,573,344</u>

See notes to financial statements.

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
AMENDED PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
July 31, 2024 and 2023

NOTE 1 – DESCRIPTION OF THE PLAN

The following brief description of the Sloan Valve Company Factory Employees' Amended Pension Plan (the Plan) is provided for general information purposes only. Participants should refer to the official plan document, which governs all provisions of the Plan, including eligibility, benefits and participant rights, for a more complete description of the Plan's provisions.

General: The Plan is a defined benefit pension plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Effective December 10, 2010, benefit accruals were frozen and no new participants are allowed in the Plan. Participant contributions are not permitted under the Plan.

Effective July 1, 2023, the Plan purchased an annuity contract totaling approximately \$4.8 million for retirees in the Plan, who has a monthly benefit of less than \$750. Further, in connection with the purchase of the group annuity contract, the Plan's accumulated plan benefits will decrease by approximately \$4.8 million (unaudited) for the Plan year ended July 31, 2023. The Plan received a refund of approximately \$77 thousand in 2024 related to the 2023 buyout.

Participation: The Plan provides retirement benefits to factory, hourly-paid employees who are represented by the United Steel Workers of America, AFL-CIO, or the Pattern Mold & Model Maker's Association of Chicago and Vicinity, and who have completed 60 calendar days of continuous service.

Pension Benefits: Participants with five or more years of service are entitled to pension benefits beginning at normal retirement age (65). For participants employed on or after the age of 60, the later of the age of 65 or the fifth anniversary of participation in the Plan is used to determine the date on which benefits may commence. The Plan permits early retirement beginning at the age of 60 after earning at least ten years of vesting service, as defined in the Plan. Benefits are calculated according to a benefit formula based upon total years of credited service multiplied by an applicable benefit rate.

The normal form of pension benefit for a participant with no eligible spouse is a monthly annuity payable for the participant's lifetime only. The normal form of pension benefit for a participant with an eligible spouse is a monthly annuity payable at an actuarially reduced amount for the participant's lifetime and, thereafter, at one-half of such amount for the eligible spouse's lifetime. A participant may elect to modify the normal form of pension benefit by exercising one of several options, including a single life annuity, a 100% joint and survivor annuity, a ten-year certain annuity, and a lump sum.

The Plan also provides for disability and deferred vested pension benefits. A participant shall be eligible for a disability retirement pension if employment is terminated as a result of total and permanent disability with at least ten years of vesting service, as defined in the Plan. A participant who terminates employment with Sloan Valve Company (the "Company") before normal retirement and who has earned five years of vesting service, as defined in the Plan, is entitled to pension benefits.

Administration: The Plan is administered by the Committee for the Sloan Valve Company Factory Employees' Amended Pension Plan.

Administrative and Investment Management Expenses: Actuarial and investment advisory fees are paid by the Plan and are reflected in the financial statements as administrative expenses of the Plan. Investment management fees of funds are deducted from the funds' returns. Audit fees may be paid by the Plan. Certain other expenses of the Plan are paid by the Company.

(Continued)

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
AMENDED PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
July 31, 2024 and 2023

NOTE 2 – SUMMARY OF ACCOUNTING POLICIES

The following are the significant accounting policies followed by the Plan:

Basis of Accounting: The accompanying financial statements are prepared on the accrual basis of accounting.

Investment Valuation and Income Recognition: The Plan's investments are reported at fair value as further described in Notes 3 and 4.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures, and actual results could differ from those estimates. It is at least reasonably possible that a significant change may occur in the near term for the estimates of the actuarial present value of accumulated plan benefits.

Risks and Uncertainties: Investments are exposed to various risks, such as interest rate, market, liquidity, and credit risks. Due to the level of risk associated with certain plan investments as well as the sensitivity of certain fair value estimates to changes in valuation assumptions, it is at least reasonably possible that changes in the values of certain plan investments will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

Benefit Payments: Benefits are recorded when paid.

NOTE 3 – CERTIFIED INVESTMENTS

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments held at July 31, 2024 and 2023, and net appreciation in fair value of investments and interest and dividends for the year ended July 31, 2024, was obtained by management and agreed to or derived from information certified as complete and accurate by First State Trust Company (the Trustee of the Plan). Excluded from the investment information certified by the trustee were the fair values of private credit funds. The private credit funds were \$324,477 and \$846,334 at July 31, 2024 and 2023, respectively, and the net appreciation in the fair values in the private credit funds was \$102,863 and \$106,926 for the years ended July 31, 2024 and 2023.

(Continued)

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
AMENDED PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
July 31, 2024 and 2023

NOTE 4 – FAIR VALUE MEASUREMENTS

Fair value is the price that would be received by the Plan for an asset or paid by the Plan to transfer a liability (an exit price) in an orderly transaction between market participants on the measurement date in the Plan's principal or most advantageous market for the asset or liability. Fair value measurements are determined by maximizing the use of observable inputs and minimizing the use of unobservable inputs.

The hierarchy places the highest priority on unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and gives the lowest priority to unobservable inputs (Level 3 measurements). The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the Plan has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect the Plan's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy. Transfers between hierarchy measurement levels are recognized by the Plan as of the beginning of the reporting period.

The following descriptions of the valuation methods and assumptions used by the Plan to estimate the fair values of investments apply to investments held directly by the Plan.

Mutual Funds, Common Stocks, and Exchange Traded Funds: The fair values of mutual funds, common stocks, and exchange traded fund investments are determined by obtaining quoted prices on nationally recognized securities exchanges (Level 1 inputs).

Money Market Funds: The fair values are estimated to approximate deposit account balances payable on demand, as no discounts for credit quality or liquidity were determined to be applicable (Level 1 inputs).

Corporate Bonds and U.S. Government and Agency Securities: Corporate bonds and U.S. government and agency securities are valued based upon recent bid prices or the average of recent bid and asked prices when available (Level 2 inputs) and, if not available, they are valued through matrix pricing models developed by sources considered by management to be reliable. Matrix pricing, which is a mathematical technique commonly used to price debt securities that are not actively traded, values debt securities without relying exclusively on quoted prices for the specific securities but rather by relying on the securities' relationship to other benchmark quoted securities (Level 2 inputs).

Private Credit Funds: The fair values of shares of private credit funds are based upon the net asset value of the funds reported by the fund managers as of the Plan's financial statement dates and recent transaction prices. The BlackStone BCRED targets current income and capital appreciation by primarily investing in privately originated and privately negotiated senior secured loans to U.S. companies, including those in the middle market, while the Blue Owl Credit Income Corp offered investors the potential to generate attractive income by originating and making debt and equity investments in U.S. middle-market companies. The redemptions are allowed quarterly from the BlackStone fund and up to 5% a quarter from the Blue Owl Fund. The Blue Owl Fund was liquidated during 2024.

(Continued)

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
 AMENDED PENSION PLAN
 NOTES TO FINANCIAL STATEMENTS
 July 31, 2024 and 2023

NOTE 4 – FAIR VALUE MEASUREMENTS (Continued)

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Investments measured at fair value on a recurring basis are summarized below.

		Fair Value Measurements at July 31, 2024, Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	<u>Total</u>			
Investments:				
Mutual funds	\$ 1,262,219	\$ 1,262,219	\$ -	\$ -
Common stocks	2,459,024	2,459,024	-	-
Exchange traded funds	982,299	982,299	-	-
Money market funds	527,081	527,081	-	-
Corporate bonds	807,164	-	807,164	-
U.S. government and agency securities	<u>1,189,886</u>	<u>-</u>	<u>1,189,886</u>	<u>-</u>
Total	7,227,673	<u>\$ 5,230,623</u>	<u>\$ 1,997,050</u>	<u>\$ -</u>
*Private credit fund	<u>324,477</u>			
Total	<u>\$ 7,552,150</u>			

		Fair Value Measurements at July 31, 2023, Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	<u>Total</u>			
Investments:				
Mutual funds	\$ 1,505,004	\$ 1,505,004	\$ -	\$ -
Common stocks	2,379,519	2,379,519	-	-
Exchange traded funds	1,010,386	1,010,386	-	-
Money market funds	122,679	122,679	-	-
Corporate bonds	579,285	-	579,285	-
U.S. government and agency securities	<u>559,109</u>	<u>-</u>	<u>559,109</u>	<u>-</u>
Total	6,155,982	<u>\$ 5,017,588</u>	<u>\$ 1,138,394</u>	<u>\$ -</u>
*Private credit funds	<u>846,334</u>			
Total	<u>\$ 7,002,316</u>			

(Continued)

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
AMENDED PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
July 31, 2024 and 2023

NOTE 4 – FAIR VALUE MEASUREMENTS (Continued)

* Investments measured at fair value using net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the hierarchy tables for such investments are intended to permit reconciliation of the fair value hierarchy to the investments at fair value line item presented in the statements of net assets available for benefits.

NOTE 5 – FUNDING POLICY

Employer contributions to the Plan are made in amounts approved by the Company's Board of Directors. Such contributions must adhere to or exceed the minimum funding requirements under ERISA, as determined by the Plan's actuary. The Company's contributions to the Plan for the years ended July 31, 2024 and 2023 satisfied the minimum funding requirements of ERISA. Participant contributions are not permitted under the Plan.

NOTE 6 – PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA and its related regulations. In the event the Plan terminates, the net assets of the Plan will be allocated among the participants and beneficiaries of the Plan in the order provided by ERISA.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions.

However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

NOTE 7 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to the service participating employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' years of credited service. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by consulting actuaries and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability withdrawal, or retirement) between the valuation date and the expected date of payment.

(Continued)

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
 AMENDED PENSION PLAN
 NOTES TO FINANCIAL STATEMENTS
 July 31, 2024 and 2023

NOTE 7 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

The significant actuarial assumptions used in the valuation as of July 31, 2023 were as follows:

Assumed rate of return:	7.00%
Expected retirement age:	Graded scale with ages from 60 to 70+
Mortality assumptions	Pri-2012 Blue Collar mortality with Scale MP-2021

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefit information as of July 31, 2023 was as follows:

Actuarial present value of accumulated plan benefits	
Vested benefits	
Participants currently receiving payments	\$ 2,242,051
Participants with deferred benefits	2,827,536
Active participants	<u>4,231,149</u>
	9,300,736
Nonvested benefits	<u>142,955</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 9,443,691</u>

The change in the actuarial present value of accumulated plan benefits for the year ended July 31, 2023 is as follows:

Actuarial present value of accumulated plan benefits, July 31, 2022	\$ 15,112,383
Increase (decrease) during the year attributed to	
Interest accumulation	762,223
Benefit payments	(2,020,295)
Annuity buyout (Note 1)	(4,859,780)
Assumption changes	(213,813)
Benefits accumulated and demographic experience	<u>662,973</u>
	<u>(5,668,692)</u>
Actuarial present value of accumulated plan benefits, July 31, 2023	<u>\$ 9,443,691</u>

NOTE 8 – PARTY-IN-INTEREST TRANSACTIONS

Parties-in-interest are defined under Department of Labor (DOL) regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others. Amounts paid by the Plan to parties-in-interest included fees paid for actuarial, investment management and other services. These transactions are party in interest transactions under ERISA. The Plan invests in a money market fund and Morgan Stanley Common Stock issued by Morgan Stanley and investment advisor to the Plan. Certain professional fees for the administration and audit of the Plan were paid by the Company. Various administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

(Continued)

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
AMENDED PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
July 31, 2024 and 2023

NOTE 9 – TAX STATUS OF THE PLAN

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated April 20, 2017, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Plan management believes that the Plan is currently being operated in compliance with the applicable requirements of the IRC.

Generally accepted accounting principles in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of July 31, 2024 and 2023, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2020.

NOTE 10 - SUBSEQUENT ACTUARIAL VALUATION REPORT – UNAUDITED

The actuarial information provided below was derived from the actuarial valuation as of July 31, 2024, which was received by the plan administrator subsequent to year end and is provided for informational purposes only. This information has not been audited by independent public accountants.

The plan administrator has received an actuarial valuation as of July 31, 2024, which reports that the actuarial present value of accumulated plan benefits has decreased approximately \$825,038 from the amount reported as of July 31, 2023. The decrease in the actuarial present value of accumulated plan benefits during this period reflects the effect of general Plan experience.

NOTE 11 – SUBSEQUENT EVENTS

Plan management has evaluated subsequent events for recognition and disclosure through May 15, 2025, which is the date the financial statements were available to be issued.

Sloan Valve Company Factory Employees' Amended Pension Plan
 EIN / PN 36-1787480 / 001
 Schedule SB, Line 26a - Schedule of Active Participant Data

Attained age	Completed years of credited service as of August 1, 2023										Total
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & over	
Under 25	-	-	-	-	-	-	-	-	-	-	-
25 to 29	-	-	-	-	-	-	-	-	-	-	-
30 to 34	-	-	-	-	-	-	-	-	-	-	-
35 to 39	-	2	-	-	-	-	-	-	-	-	2
40 to 44	-	1	1	2	-	-	-	-	-	-	4
45 to 49	-	1	2	7	2	-	-	-	-	-	12
50 to 54	-	1	4	2	8	-	-	-	-	-	15
55 to 59	-	2	5	9	4	3	2	-	-	-	25
60 to 64	-	2	3	6	6	3	8	2	-	-	30
65 to 69	-	1	3	-	-	-	1	6	1	-	12
70 & over	-	-	1	-	-	-	-	-	2	-	3
Total	-	10	19	26	20	6	11	8	3	-	103



Sloan Valve Company Factory Employees' Amended Pension Plan

EIN / PN 36-1787480 / 001

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Actuarial Assumptions and Methods

Plan Sponsor Elections

- Yield curve election: The plan sponsor did not elect to use the full yield curve under IRC section 430(h)(2)(D)(ii).
- Applicable month: The plan sponsor elected to base the segment rates on the rates published in the April immediately preceding the valuation year.
- Shortfall Amortization: The plan sponsor elected to adopt 15-year amortization of the funding shortfall starting with the 2020 plan year, as permitted by Internal Revenue Code (IRC) §430(c)(8) and the Employee Retirement Income Security Act of 1974 (ERISA) §303(c)(8) as amended by ARPA.
- Interest Rate Smoothing: The plan sponsor elected to reflect the changes to the IRC §430(h)(2) interest rates made by ARPA starting with the 2020 plan year, as permitted by §9706 of ARPA, for both funding and §436 benefit restrictions purposes.
- Asset Valuation Method: The plan sponsor has elected to set the actuarial value of assets equal to the fair market value of assets, as permitted under Treasury regulation §1.430(g)-1(c)(1)(ii), starting with the 2021 plan year.

Economic Assumptions

	Funding Target		PBGC Funding Target
	with stabilization	without stabilization	
First segment rate (years 0 to 4):	4.75%	2.68%	2.68%
Second segment rate (years 5 to 19):	5.00%	3.93%	3.93%
Third segment rate (years 20 and after):	5.74%	4.12%	4.12%
Effective interest rate (current year):	5.31%	3.98%	N/A

ASC 960 discount rate (current year): 7.00%

The interest rates listed above are compounded annually.



Sloan Valve Company Factory Employees' Amended Pension Plan

EIN / PN 36-1787480 / 001

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Actuarial Assumptions and Methods

Demographic Assumptions

RETIREMENT

The retirement decrement assumptions are summarized in Table 1.

Terminated vested participants are assumed to retire at age 65.

WITHDRAWAL

The withdrawal decrement assumptions are summarized in Table 2.

DISABILITY

The disability decrement assumptions are summarized in Table 3.

MORTALITY AND MORTALITY IMPROVEMENT

The mortality follows the IRS 2023 Static Mortality Table with separate tables for annuitants and non-annuitants, as prescribed by Treasury regulation section 1.430(h)(3)-1. For ASC 960, the Pri-2012 Blue Collar mortality table with Scale MP-2021.

MORTALITY AND MORTALITY IMPROVEMENT FOR LUMP SUM CONVERSION

The current 417(e) mortality table for lump sums.

MARITAL STATUS

80% of employees are assumed to be married; husbands are assumed to be three years older than wives.

DECREMENT TIMING

Decrements are assumed to occur as of the middle of the year.

Other Assumptions

FORM OF PAYMENT

90% of Participants are assumed to elect a lump sum, and 10% of Participants are assumed to elect a life annuity.

MAXIMUM EARNINGS

The maximum compensation limit under IRC section 401(a)(17) is \$330,000 for 2023.

MAXIMUM BENEFIT

The maximum benefit payable under IRC section 415 is \$265,000 for 2023.

EXPENSES

Prior year administrative expenses paid, adjusted for expected deviations in PBGC premiums for the year. For the 2023 plan year, an amount of \$231,000 was included in the target normal cost.



Sloan Valve Company Factory Employees' Amended Pension Plan

EIN / PN 36-1787480 / 001

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Actuarial Assumptions and Methods

Changes in Assumptions from Prior Year and Rationale for Changes

Assumed expenses were changed to \$231,000 to better reflect actual plan experience.

The mortality table for lump sums was updated from the 2022 417(e)(3) mortality table to the 2023 417(e)(3) mortality table.

For ASC 960 purposes, the discount rate was changed from 6.50% to 7.00%.

Actuarial Methods

VALUATION DATE

The valuation date is August 1, 2023.

ACTUARIAL VALUE OF ASSETS

The actuarial value of assets is equal to the fair market value of assets.

MINIMUM FUNDING METHOD

The funding target and target normal cost for minimum funding calculations are determined using the traditional unit credit cost method as prescribed by Treasury regulation section 1.430(d)-1. The liability under the unit credit cost method is the value of the accrued pension benefit using service and pay as of the valuation date. The sum of the present value of the accrued benefits for all participants is the ERISA funding target. The normal cost is the present value of the benefits earned during the year. The target normal cost is the sum of the normal costs for all participants and the assumed administrative expenses.

ASC 960 COST METHOD

The method used to calculate the ASC 960 present value of accumulated plan benefits is the traditional unit credit cost method. The liability under the unit credit cost method is the value of the accrued pension benefit using service and pay as of the valuation date. The present value of the accrued benefit is calculated using the applicable ASC 960 assumptions.

Changes in Methods from Prior Year and Rationale for Changes

None.



Sloan Valve Company Factory Employees' Amended Pension Plan

EIN / PN 36-1787480 / 001

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Actuarial Assumptions and Methods

Table 1 - Retirement Rates

<u>Age</u>	<u>Rate</u>
60	5%
61	5%
62	25%
63	10%
64	10%
65	50%
66	20%
67	20%
68	20%
69	20%
70+	100%

Table 2 - Withdrawal Rates

<u>Age</u>	<u>0</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5+</u>
20	8.16%	8.16%	8.16%	8.16%	8.16%	8.16%
25	6.46%	6.46%	6.46%	6.46%	6.46%	6.46%
30	4.93%	4.76%	4.76%	4.76%	4.76%	4.76%
35	4.93%	4.76%	4.42%	4.25%	4.08%	3.23%
40	4.93%	4.76%	4.42%	4.25%	4.08%	2.38%
45	4.93%	4.76%	4.42%	4.25%	4.08%	1.87%
50	4.93%	4.76%	4.42%	4.25%	4.08%	1.70%
55	4.93%	4.76%	4.42%	4.25%	4.08%	1.70%
60	4.93%	4.76%	4.42%	4.25%	4.08%	1.70%

Table 3 - Disability Rates

<u>Age</u>	<u>Male</u>	<u>Female</u>
20	0.03%	0.03%
25	0.03%	0.03%
30	0.03%	0.04%
35	0.04%	0.07%
40	0.08%	0.13%
45	0.16%	0.24%
50	0.33%	0.40%
55	0.69%	0.64%

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110
1210-0089

Department of the Treasury
Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

2023

Department of Labor
Employee Benefits Security
Administration

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

Pension Benefit Guaranty Corporation

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2023 or fiscal plan year beginning 08/01/2023 and ending 07/31/2024

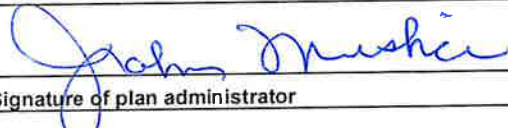
- A** This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- a single-employer plan a DFE (specify) _____
- B** This return/report is: the first return/report the final return/report
- an amended return/report a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here.
- D** Check box if filing under: Form 5558 automatic extension the DFVC program
- special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

1a Name of plan SLOAN VALVE COMPANY FACTORY EMPLOYEES' AMENDED PENSION PLAN	1b Three-digit plan number (PN) ▶	001
	1c Effective date of plan	07/01/1956
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) SLOAN VALVE COMPANY JAMES C. ALLEN 10500 SEYMOUR AVENUE FRANKLIN PARK IL 60131	2b Employer Identification Number (EIN)	36-1787480
	2c Plan Sponsor's telephone number	847-671-4300
	2d Business code (see instructions)	332900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		<u>5/15/25</u>	John Miska
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)
v. 2300728

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
 AMENDED PENSION PLAN
 SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS
 Year ended July 31, 2024

Name of plan sponsor: Sloan Valve Company
 Employer identification: 36-1787480
 Three-digit plan number: 001

(a) Identity of Party Involved	(b) Description of Asset (Include Interest Rate and Maturity in Case of a Loan)	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Category (i): A single transaction in excess of 5% of the current value of assets:								
Federated Investors	Federated Investors	\$ -	\$ 392,443	\$ -	\$ -	\$ 392,443	\$ 392,443	\$ -
Category (iii): A series of transactions in the same security in excess of 5% of the current value of Plan assets:								
Morgan Stanley	FDIC Bank Deposit Fund	\$ 1,007,776	\$ - 1,014,246	\$ -	\$ -	\$ 1,007,776 1,014,246	\$ 1,007,776 1,014,246	\$ -
Morgan Stanley	Morgan Stanley Bank Deposit	4,164,113	- 3,753,241	-	-	4,164,113 3,753,241	4,164,113 3,753,241	-
Federated Investors	Federated Investors	616,408	- 832,330	-	-	616,408 832,330	616,408 832,330	-
Blue Owl	Credit Inc Corp	-	443,291	-	-	430,000	443,291	13,291

See Independent Auditor's Report.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> <hr/> 2023 <hr/> This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 08/01/2023 and ending 07/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Sloan Valve Company Factory Employees' Amended Pension Plan	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Sloan Valve Company	D Employer Identification Number (EIN) 36-1787480	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

Part I Basic Information			
1 Enter the valuation date:	Month <u>08</u> Day <u>01</u> Year <u>2023</u>		
2 Assets:			
a Market value.....	2a	7,491,540	
b Actuarial value	2b	7,491,540	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	26	2,673,487	2,673,487
b For terminated vested participants.....	111	3,112,686	3,112,686
c For active participants.....	103	4,637,777	4,788,610
d Total	240	10,423,950	10,574,783
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
a Funding target disregarding prescribed at-risk assumptions.....	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate.....	5	5.31%	
6 Target normal cost			
a Present value of current plan year accruals.....	6a	0	
b Expected plan-related expenses	6b	231,000	
c Target normal cost.....	6c	231,000	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Kyle Severt <i>KS</i> Signature of actuary	04/25/2025 Date
	Kyle Severt, ASA, EA Type or print name of actuary	2308782 Most recent enrollment number
	October Three Consulting LLC Firm name	312-878-7913 Telephone number (including area code)
	233 South Wacker Drive Suite 8350 Chicago IL 60606 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	<input type="checkbox"/> N/A, full yield curve used
-------------------------	------------------------	------------------------	------------------------	---

b Applicable month (enter code)..... **21b** 4

22 Weighted average retirement age **22** 65

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c).....	31a	231,000
b Excess assets, if applicable, but not greater than line 31a	31b	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	3,086,118	310,816
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	541,816
--	-----------	---------

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0

36 Additional cash requirement (line 34 minus line 35)	36	541,816
---	-----------	---------

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	551,035
--	-----------	---------

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	38a	9,219
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40 Unpaid minimum required contributions for all years.....	40	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

Sloan Valve Company Factory Employees' Amended Pension Plan

EIN / PN 36-1787480 / 001

Schedule SB, Line 22 - Description of Weighted Average Retirement Age

<u>Age</u>	<u>Probability</u>	<u>Number Retiring</u>	<u>Number Remaining</u>	<u>Result</u>
60	5.00%	0.050000	0.950000	3.000000
61	5.00%	0.047500	0.902500	2.897500
62	25.00%	0.225625	0.676875	13.988750
63	10.00%	0.067688	0.609188	4.264313
64	10.00%	0.060919	0.548269	3.898800
65	50.00%	0.274134	0.274134	17.818734
66	20.00%	0.054827	0.219308	3.618574
67	20.00%	0.043862	0.175446	2.938721
68	20.00%	0.035089	0.140357	2.386066
69	20.00%	0.028071	0.112285	1.936924
70	100.00%	0.112285	0.000000	7.859981
				64.608361



Sloan Valve Company Factory Employees' Amended Pension Plan

EIN / PN 36-1787480 / 001

Schedule SB, Part V - Summary of Plan Provisions

Plan Provisions

EFFECTIVE DATE

July 1, 1956. Last amended and restated effective August 1, 2015.

PLAN YEAR

August 1 to July 31.

ELIGIBILITY

Effective December 10, 2010, no new participants will enter the plan and benefit accruals were frozen.

DATE OF PARTICIPATION

Sixty days following the date of hire, provided the employee is a member of the Union. Effective December 10, 2010, the plan is frozen to new participants.

Definitions

BENEFIT SERVICE

Effective December 10, 2010, no further Benefit Service will be earned under the Plan.

ACCRUED BENEFIT

Monthly amount of a Participant's Retirement Benefits payable in the form of a Single Life Annuity, commencing on the first day of the month coinciding with or next following the Participant's Normal Retirement Date occurs, or, if later, the first day of the month coinciding with or next following the date on which his employment terminates, in an amount equal to the applicable rate specified below as of the earlier of the determination date or the date of the Employee's Termination of Employment (or the date the Employee otherwise ceases to be an Employee) multiplied by the number of his Years of Benefit Service to the date the amount is determined.

The monthly retirement benefit rates that have been in effect are summarized as follows:

<u>Effective Date</u>	<u>Monthly Benefit</u>	<u>Effective Date</u>	<u>Monthly Benefit</u>	<u>Effective Date</u>	<u>Monthly Benefit Rate</u>
7/1/1956	\$1.00	10/1/1980	\$11.00	10/1/1996	\$20.50
7/1/1957	\$1.20	10/1/1981	\$11.50	10/1/1997	\$21.50
7/1/1958	\$2.00	10/1/1982	\$12.00	10/1/1998	\$22.50
7/1/1963	\$2.25	10/1/1983	\$12.50	10/1/1999	\$23.25
7/1/1965	\$2.50	10/1/1984	\$13.00	10/1/2000	\$24.00
7/1/1966	\$2.75	10/1/1985	\$14.00	10/1/2001	\$24.75
7/1/1968	\$3.75	10/1/1986	\$14.50	10/1/2002	\$25.50
7/1/1970	\$4.00	10/1/1987	\$15.00	10/1/2003	\$26.25
8/16/1972	\$5.00	10/1/1988	\$15.50	10/1/2004	\$27.00
8/16/1973	\$6.00	10/1/1989	\$16.00	10/1/2005	\$27.50
10/1/1974	\$7.00	10/1/1990	\$16.50	10/1/2006	\$28.00
10/1/1975	\$8.00	10/1/1991	\$17.00	10/1/2007	\$28.50
10/1/1976	\$9.00	10/1/1992	\$17.50	10/1/2009	\$29.00
10/1/1977	\$10.00	10/1/1993	\$18.00	12/10/2010	\$0.00
10/1/1978	\$10.25	10/1/1994	\$18.50		
10/1/1979	\$10.50	10/1/1995	\$19.50		



Sloan Valve Company Factory Employees' Amended Pension Plan

EIN / PN 36-1787480 / 001

Schedule SB, Part V - Summary of Plan Provisions

Plan Provisions

NORMAL RETIREMENT DATE

The later of (a) the day on which a person attains age 65 or (b) the earlier of (i) the 5th anniversary of the day on which the person commences participation in the Plan or (ii) the day on which he attains age 70.

NORMAL RETIREMENT BENEFIT

Benefit rate in effect at termination of employment or, if earlier, at time of transfer to office payroll, times years of benefit service.

EARLY RETIREMENT ELIGIBILITY

After attaining age 60 and completing 10 years of service but before attaining normal retirement.

EARLY RETIREMENT BENEFIT

The amount determined as for normal retirement based on benefit service and the benefit rate in effect at the time of termination of employment, reduced 1/2% for each month by which benefit commencement precedes age 65.

POSTPONED RETIREMENT ELIGIBILITY

After attaining eligibility for normal retirement.

POSTPONED RETIREMENT BENEFIT

The amount determined as for normal retirement based on benefit service and the benefit rate in effect at the time of termination of employment.

DISABILITY RETIREMENT ELIGIBILITY

After completing 10 years of service but before attaining eligibility for normal retirement.

DISABILITY RETIREMENT BENEFIT

The greater of (1) or (2) below.

- (1) The amount determined as for normal retirement based on benefit service and the benefit rate in effect at the time of disability.
- (2) \$400. (As long as the employee is disabled, the company provides the same preretirement spouses' benefit as for active employees unless at normal retirement date, the employee elects an optional form of benefit other than the normal form.)

DEFERRED VESTED RETIREMENT ELIGIBILITY

After completing five years of credited service but before attaining eligibility for early or normal retirement.

DEFERRED VESTED RETIREMENT COMMENCEMENT

For employees with at least 10 years of service: between age 60 and eligibility for normal retirement.
For employees with less than 10 years of service: at eligibility for normal retirement.

DEFERRED VESTED RETIREMENT BENEFIT

The amount as determined for early retirement.



Sloan Valve Company Factory Employees' Amended Pension Plan

EIN / PN 36-1787480 / 001

Schedule SB, Part V - Summary of Plan Provisions

Plan Provisions

PRERETIREMENT DEATH BENEFIT ELIGIBILITY

After becoming vested, and before receiving any benefits under the plan. Payable to surviving spouses of married participants and non spouse beneficiaries of single participants.

PRERETIREMENT DEATH BENEFIT COMMENCEMENT

At the later of the date of death or the date the employee would have attained age 60.

PRERETIREMENT DEATH BENEFIT

50% of the amount that would have been payable if the employee had terminated employment on the date of death (if not already terminated), survived to age 60 (if not already age 60), and then begun to receive a life annuity.

AUTOMATIC FORM OF ANNUITY

For unmarried employees: life annuity.

For married employees: the actuarial equivalent 50% joint and contingent annuitant annuity.

ACTUARIAL EQUIVALENT

Lump Sums

Applicable Interest: The adjusted first, second and third segment rates applied similar to the rules of IRC Section 430(h)(2)(C) for the second full calendar month preceding the first day of the Plan Year in which the distribution occurs, but determined without regard to the 24 month averaging period.

Applicable Mortality: The current 417(e) table for lump sums

For all other purposes

A benefit equivalent in value based upon the RP-2000 Combined mortality table and an interest rate of 8%.

OPTIONAL FORMS

Single Life Annuity, Joint and 75% or 100% Surviving Spouse Annuity, Life Annuity With Ten Years Certain, and Lump Sum for married participants. Life Annuity with Ten Years Certain and Lump Sum for unmarried participants.

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
 AMENDED PENSION PLAN
 SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 July 31, 2024

Name of plan sponsor: Sloan Valve Company
 Employer identification: 36-1787480
 Three-digit plan number: 001

Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Par, Maturity Value, or Shares	Cost	Current Value
U.S Government and Agency Securities			
U.S. Treasury Bonds & Notes	United States Treas Nts 4.3750% 11/30/28	\$ 99,162	\$ 100,637
U.S. Treasury Bonds & Notes	United States Treas Nts 1.3750% 11/15/31	59,932	61,018
U.S. Treasury Bonds & Notes	United States Treas Nts 1.8750% 02/15/32	100,381	101,787
U.S. Treasury Bonds & Notes	United States Treas Nts 3.2500% 06/30/29	69,847	70,730
U.S. Treasury Bonds & Notes	United States Treas Nts 3.7500% 05/31/30	40,276	40,547
U.S. Treasury Bonds & Notes	United States Treas Nts 4.5000% 05/15/27	119,570	121,228
U.S. Treasury Bonds & Notes	United States Treas Nts 4.6250% 04/30/29	114,971	117,343
U.S. Treasury Bonds & Notes	United States Treas Nts 4.6250% 11/15/26	200,019	200,813
U.S. Treasury Bonds & Notes	US Treasury Note 3.8750% 08/15/33	50,311	52,298
Fhlmc Super	Fhlmc Super 30y Fixed 5.0000% 01/25/53	2,605	2,686
FNMA	Fnma Umbs Lng 30 Year 5.000 5.0000% 10/25/52	5,801	5,971
Freddie Mac	Freddie 5.0000% 07/25/53	44,316	45,145
Fhlmc Super	Fhlmc Super 30y Fixed 3.5000% 05/01/52	98,927	99,006
Fhlmc Super	Fhlmc Super 30y Fixed 3.5000% 06/01/52	22,119	22,554
Fhlmc Super	Fhlmc Super 30y Fixed 3.5000% 09/01/52	14,728	14,931
Fhlmc Super	Fhlmc Super 30y Fixed 5.0000% 01/01/54	28,426	28,837
FNMA	Fnma Umbs Lng 30 Year 3.5000% 05/01/52	5,418	5,522
FNMA	Fnma Umbs Lng 30 Year 5.0000% 03/01/54	65,616	66,397
FNMA	Fnma Umbs Lng 30 Year 5.0000% 09/01/52	31,990	32,436
<i>U.S. Government and Agency Securities Total:</i>		1,174,415	1,189,886
Corporate Bonds			
Goldman Sachs Group Inc	Goldman Sachs Group Inc 1.0930% 12/09/26	38,974	40,622
Schwab Charles Corp	Schwab Charles Corp 4.0000%	19,489	19,617
Abbvie Inc	Abbvie Inc 2.9500% 11/21/26	39,578	40,518
Air Lease Corp	Air Lease Corp 3.2500% 10/01/29	38,535	40,624
Amreican Elec Pwr Inc	American Elec Pwr Inc 5.6250% 03/01/33	40,319	40,982
Amgen Inc	Amgen Inc 5.2500% 03/02/30	39,653	40,026
Bank of America Corp	Bk Of America Corp 1.7340% 07/22/27	39,542	40,363
Bank of America Corp	Bk Of America Corp 2.2990% 07/21/32	39,268	41,152
Boeing Co	Boeing Co 2.1960% 02/04/26	38,902	39,957
Capital One	Capital One 4.2000% 10/29/25	40,133	40,411
Citigroup INC	Citigroup INC 3.8870% 01/10/28	59,565	60,533
Edison Intl	Edison Intl 5.7500% 06/15/27	20,093	20,378
Energy Transfer Operating Lp	Energy Transfer Operating Lp5.2500% 04/15/29	39,486	40,562
General Mtrs Finl Co Inc	General Mtrs Finl Co Inc 5.0000% 04/09/27	39,793	40,059
HCA Inc	HCA INC. SR GLBL NT 5.2000% 06/01/28	40,220	40,392
Hewlett Packard Enterprise	Hewlett Packard Enterprise 4.9000% 10/15/25	39,599	39,899
Sabine Pass Liquefaction LLC	Sabine Pass Liquefaction Llc5.0000% 03/15/27	39,966	40,091
The Toronto-Dominion Bank	Toronto Dominion Bank 4.6930% 09/15/27	39,338	39,962
US Bancorp	Us Bancorp 2.4910% 11/03/36	39,039	40,204
Wells Fargo	Wells Fargo & Co 3.5260% 03/24/28	59,575	60,812
<i>Corporate Bonds Total:</i>		791,067	807,164

(Continued)

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
 AMENDED PENSION PLAN
 SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 July 31, 2024

Name of plan sponsor: Sloan Valve Company
 Employer identification: 36-1787480
 Three-digit plan number: 001

Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Par, Maturity Value, or Shares	Cost	Current Value
<u>Common Stocks</u>			
Abbott Labs	Abbott Labs	\$ 6,254	\$ 6,089
AbbVie Inc	AbbVie Inc	9,773	13,497
Advanced Energy Inds Inc	Advanced Energy Inds Inc	8,502	10,210
Agilent Technologies Inc	Agilent Technologies Inc	10,193	11,462
Airbnb Inc	Airbnb Inc	13,760	11,931
Akamai Technologies Inc	Akamai Technologies Inc	4,031	4,215
Albany Intl Corp New	Albany Intl Corp New	7,933	8,636
Alphabet Inc	Alphabet Inc	15,980	21,957
Amazon Com Inc	Amazon Com Inc	27,597	34,965
Ameren Corp	Ameren Corp	3,486	3,358
American Electric Power Inc	American Electric Power Inc	3,427	3,790
Ametek Inc New	Ametek Inc New	2,634	2,679
Analog Devices Inc	Analog Devices Inc	8,262	10,613
Ansys Inc	Ansys Inc	2,543	2,481
ArchRock Inc	ArchRock Inc	5,758	12,397
Ares Management Corporation	Ares Management Corporation	9,442	12,102
AT&T Inc	AT&T Inc	6,183	7,893
Atlassian Corporation	Atlassian Corporation	11,448	10,800
Autodesk Inc	Autodesk Inc	7,389	8,677
Automatic Data Processing Inc	Automatic Data Processing Inc	5,472	6,454
Avery Dennison Corp	Avery Dennison Corp	2,710	3,254
Bank America Corp	Bank America Corp	7,052	7,417
Bank Of New York Mellon Corp	Bank Of New York Mellon Corp	4,561	6,166
Becton Dickinson & Co	Becton Dickinson & Co	6,827	6,577
Berkley W R Corp	Berkley W R Corp	2,206	2,279
Bio Rad Labs Inc	Bio Rad Labs Inc	7,855	7,639
Blackrock Inc 1	Blackrock Inc 1	6,500	7,271
Blackstone Group Inc	Blackstone Group Inc	6,004	9,810
Booz Allen Hamilton Holding	Booz Allen Hamilton Holding	1,902	2,831
Broadcom Inc	Broadcom Inc	5,299	15,335
Brookfield Corporation	Brookfield Corporation	21,476	32,321
Brown & Brown Inc	Brown & Brown Inc	14,001	23,068
C M S Energy Corp	C M S Energy Corp	2,246	2,313
Cabot Corp	Cabot Corp	7,467	10,631
Cadence Design Systems Inc	Cadence Design Systems Inc	13,076	14,147
Canadian Pacific Kansas City Limited	Canadian Pacific Kansas City Limited	11,741	12,573
Carmax Inc	Carmax Inc	13,671	12,159
CBRE Group Inc	CBRE Group Inc	8,878	13,863
Ccc Intelligent Solutions Hld	Ccc Intelligent Solutions Hld	6,476	5,664
CDW Corporation of Delaware	CDW Corporation of Delaware	2,990	2,928
Chevron Corporation	Chevron Corporation	12,136	13,403
Chipotle Mexican Grill	Chipotle Mexican Grill	8,015	10,429

(Continued)

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
 AMENDED PENSION PLAN
 SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 July 31, 2024

Name of plan sponsor: Sloan Valve Company
 Employer identification: 36-1787480
 Three-digit plan number: 001

Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Par, Maturity Value, or Shares	Cost	Current Value
Common Stocks (Continued)			
Cirrus Logic Inc	Cirrus Logic Inc	\$ 5,903	\$ 9,965
Cisco Sys Inc	Cisco Sys Inc	10,331	9,932
Cme Group Inc.	Cme Group Inc.	8,255	7,516
Coca Cola Co	Coca Cola Co	6,804	7,742
Cognex Corp	Cognex Corp	1,234	930
Comcast Corp-CI A	Comcast Corp-CI A	8,356	9,864
Computershare Ltd	Computershare Ltd	1,809	1,293
Connectone Bancorp Inc	Connectone Bancorp Inc	1,876	2,979
Conocophillips	Conocophillips	3,817	4,320
Copart Inc	Copart Inc	17,942	28,572
CoStar Group Inc.	CoStar Group Inc.	19,741	20,675
Cummins Inc	Cummins Inc	3,389	4,192
D T E Energy Company	D T E Energy Company	1,711	1,826
Danaher Corp	Danaher Corp	14,389	19,428
Darling International Inc	Darling International Inc	9,611	6,198
Denny's Corp	Denny's Corp	7,006	4,799
Digi Intl Inc	Digi Intl Inc	5,942	4,696
Diodes Inc	Diodes Inc	5,761	5,127
Disney Walt Co	Disney Walt Co	5,419	4,384
Dominos Pizza Inc	Dominos Pizza Inc	10,394	12,476
Dynatrace Inc	Dynatrace Inc	12,352	10,629
Eastgroup Pptys Inc Reit	Eastgroup Pptys Inc Reit	6,322	7,199
eBay Inc	eBay Inc	3,009	3,106
Ecolab Inc	Ecolab Inc	7,254	9,805
Edwards Lifesciences Corp	Edwards Lifesciences Corp	12,927	10,151
Elevance Health Inc	Elevance Health Inc	7,413	8,036
Enersys	Enersys	8,594	9,582
Entegris Inc	Entegris Inc	4,775	5,247
Entergy Corp	Entergy Corp	4,389	4,733
Eog Res Inc	Eog Res Inc	6,485	7,301
ESC GCI Liberty Inc	ESC GCI Liberty Inc	-	178
Everquote Inc	Everquote Inc	1,432	5,766
Exxon Mobil Corp	Exxon Mobil Corp	11,736	14,824
Fair Isaac Corp	Fair Isaac Corp	10,868	13,646
Fastenal Co	Fastenal Co	6,241	8,136
Fb Finl Corp	Fb Finl Corp	6,137	9,992
Firstcash Holdings Inc	Firstcash Holdings Inc	5,086	5,717
Formfactor Inc	Formfactor Inc	5,235	8,784
Fortive Corp	Fortive Corp	14,204	14,945
Franklin Electric Co Inc	Franklin Electric Co Inc	8,583	9,949
Gallagher Arthur J & Co	Gallagher Arthur J & Co	16,316	18,836
Gartner Inc	Gartner Inc	18,458	25,830

(Continued)

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
 AMENDED PENSION PLAN
 SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 July 31, 2024

Name of plan sponsor: Sloan Valve Company
 Employer identification: 36-1787480
 Three-digit plan number: 001

Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Par, Maturity Value, or Shares	Cost	Current Value
Common Stocks (Continued)			
General MIs Inc	General MIs Inc	\$ 4,340	\$ 4,345
Genuine Parts Co	Genuine Parts Co	3,423	3,204
Graco Inc	Graco Inc	869	901
Hackett Group Inc	Hackett Group Inc	4,994	6,902
Heico Corp New	Heico Corp New	20,719	31,748
Hexcel Corp	Hexcel Corp	7,067	6,820
Hilton Worldwide Holdings	Hilton Worldwide Holdings	16,393	26,190
Home Depot Inc	Home Depot Inc	11,131	13,563
Honeywell Intl Inc	Honeywell Intl Inc	10,440	10,408
Horace Mann Educators Corp New	Horace Mann Educators Corp New	2,802	3,138
Howard Hughes Holding Corp	Howard Hughes Holding Corp	648	915
Hyatt Hotels Corp	Hyatt Hotels Corp	2,740	5,974
Idexx Labs Inc	Idexx Labs Inc	14,519	14,776
Illinois Tool Wks Inc	Illinois Tool Wks Inc	4,476	4,470
Insperty Inc	Insperty Inc	6,344	6,084
International Business Machines Corp	International Business Machines Corp	7,125	10,142
Intuit	Intuit	18,316	26,255
J P Morgan Chase & Co	J P Morgan Chase & Co	17,717	24,898
Jack In The Box Inc	Jack In The Box Inc	6,663	5,145
Johnson & Johnson	Johnson & Johnson	14,622	14,292
Kimball Electronics Inc	Kimball Electronics Inc	7,144	6,897
Kkr & Co Inc	Kkr & Co Inc	29,432	52,096
Kla-Tencor Corp	Kla-Tencor Corp	14,102	19,460
Lam Research Corp	Lam Research Corp	2,227	4,171
Lennar Corp	Lennar Corp	7,458	14,547
Liberty Media Corp Del	Liberty Media Corp Del	1,701	1,926
Liberty Media Corp Del Com Lbty One S C	Liberty Media Corp Del Com Lbty One S C	4,701	8,076
Littelfuse Inc	Littelfuse Inc	5,977	6,294
Live Nation Inc	Live Nation Inc	11,043	12,601
Lockheed Martin Corp	Lockheed Martin Corp	4,855	6,555
Markel Corporation	Markel Corporation	10,933	16,680
Marsh & McLennan Cos Inc	Marsh & McLennan Cos Inc	7,306	9,962
Martin Marietta Matls Inc	Martin Marietta Matls Inc	3,929	9,371
Marvell Technology Group Ltd	Marvell Technology Group Ltd	13,918	15,606
Mc Donald's Corporation	Mc Donald's Corporation	8,290	8,473
Merck & Co Inc	Merck & Co Inc	9,125	11,154
Meritage Homes Corporation	Meritage Homes Corporation	4,374	7,417
Mgp Ingredients Inc New	Mgp Ingredients Inc New	6,436	5,117
Microchip Technology Inc	Microchip Technology Inc	12,080	15,270
Microsoft Corp	Microsoft Corp	40,690	57,732
Mondelez International Inc	Mondelez International Inc	5,997	6,172
Monolithic Power	Monolithic Power	14,949	25,786

(Continued)

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
 AMENDED PENSION PLAN
 SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 July 31, 2024

Name of plan sponsor: Sloan Valve Company
 Employer identification: 36-1787480
 Three-digit plan number: 001

Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Par, Maturity Value, or Shares	Cost	Current Value
Common Stocks (Continued)			
Moodys Corp	Moodys Corp	\$ 2,979	\$ 4,212
Moog Inc	Moog Inc	4,867	9,408
* Morgan Stanley	Morgan Stanley	6,673	7,431
Msci Inc	Msci Inc	21,848	24,260
NextEra Energy	NextEra Energy	3,045	3,104
Northrop Grumman Corp	Northrop Grumman Corp	6,413	6,846
Nov Inc	Nov Inc	5,987	8,141
Nvidia Corp	Nvidia Corp	8,680	43,883
O'Reilly Automotive	O'Reilly Automotive	20,910	28,147
Oxford Industries Inc	Oxford Industries Inc	5,773	6,311
Packaging Corp Of America	Packaging Corp Of America	2,718	3,709
Papa Johns Intl Inc	Papa Johns Intl Inc	5,751	3,633
Parker Hannifin Corp	Parker Hannifin Corp	5,246	9,048
Penn Natl Gaming Inc	Penn Natl Gaming Inc	5,434	4,373
Pepsico Inc	Pepsico Inc	4,611	4,930
Pnc Financial Services Group	Pnc Financial Services Group	7,075	7,638
PPG Industries Inc	PPG Industries Inc	4,242	4,238
Procter & Gamble Co	Procter & Gamble Co	11,493	12,701
Progressive Corp Ohio	Progressive Corp Ohio	22,229	25,909
Prologis Inc	Prologis Inc	3,165	3,359
Public Storage Inc	Public Storage Inc	2,517	2,663
Public Svc Enterprise Group Inc	Public Svc Enterprise Group Inc	2,744	3,267
Raymond James Financial Inc	Raymond James Financial Inc	4,461	5,548
Roper Inds Inc New	Roper Inds Inc New	16,038	19,242
Ross Stores Inc	Ross Stores Inc	2,878	3,700
S & T Bancorp Inc	S & T Bancorp Inc	5,832	7,545
Sanmina Corp	Sanmina Corp	9,073	13,032
Sba Communications Corp New	Sba Communications Corp New	13,072	10,471
Servicenow Inc.	Servicenow Inc.	16,264	23,264
Sherwin Williams Co	Sherwin Williams Co	2,324	3,161
Shopify Inc-Class A	Shopify Inc-Class A	5,250	4,979
Southern Company	Southern Company	5,583	6,765
Steelcase Inc.	Steelcase Inc.	2,800	5,463
Summit Materials Inc	Summit Materials Inc	1,194	2,380
TechTarget	TechTarget	6,807	6,592
Teledyne Technologies Inc	Teledyne Technologies Inc	5,538	5,965
Texas Instruments Inc	Texas Instruments Inc	4,277	4,912
Thermo Fisher Scientific Inc	Thermo Fisher Scientific Inc	13,155	15,490
Tjx Cos Inc	Tjx Cos Inc	5,320	6,192
Transdigm Group Inc	Transdigm Group Inc	14,476	28,971
Triumph Bancorp Inc	Triumph Bancorp Inc	4,148	6,531
Tyler Technologies Inc	Tyler Technologies Inc	10,503	15,170

(Continued)

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
 AMENDED PENSION PLAN
 SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 July 31, 2024

Name of plan sponsor: Sloan Valve Company
 Employer identification: 36-1787480
 Three-digit plan number: 001

Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Par, Maturity Value, or Shares	Cost	Current Value
Common Stocks (Continued)			
Uber Technologies Inc	Uber Technologies Inc	\$ 10,930	\$ 14,893
Union Pac Corp	Union Pac Corp	10,295	11,377
United Fire Group Inc	United Fire Group Inc	3,169	3,272
United Parcel Service	United Parcel Service	6,173	4,910
Unitedhealth Group Inc	Unitedhealth Group Inc	13,102	14,378
Vail Resorts Inc	Vail Resorts Inc	7,153	5,271
Valero Energy Corp	Valero Energy Corp	4,855	6,867
Veeva Systems Inc	Veeva Systems Inc	7,549	7,678
Veralto Corp Shs	Veralto Corp Shs	9,356	12,468
Verisign Inc	Verisign Inc	6,992	6,521
Verisk Analytics Inc	Verisk Analytics Inc	12,444	14,590
Viavi Solutions Inc	Viavi Solutions Inc	5,878	4,623
Visa Inc	Visa Inc	27,568	31,615
Vulcan Materials Co	Vulcan Materials Co	11,876	21,716
Wal Mart Stores Inc	Wal Mart Stores Inc	9,541	13,522
Waste Mgmt Inc Del	Waste Mgmt Inc Del	3,855	5,068
Waters Corp	Waters Corp	2,332	2,921
WEC Energy Group Inc	WEC Energy Group Inc	3,123	2,778
Wells Fargo & Co New	Wells Fargo & Co New	7,153	9,257
Wesbanco Inc	Wesbanco Inc	4,849	6,248
West Pharmaceutical Service Inc	West Pharmaceutical Service Inc	14,140	12,829
Workday Inc	Workday Inc	10,374	8,773
Wsfs Finl Corp	Wsfs Finl Corp	6,241	10,055
3i Group Plc	3i Group Plc	3,003	4,060
Abb Ltd Spon Adr	Abb Ltd Spon Adr	5,948	5,825
Accenture Plc	Accenture Plc	10,531	10,946
AIA Group Ltd-Sp ADR	AIA Group Ltd-Sp ADR	1,975	1,325
Alcon Inc	Alcon Inc	6,488	8,058
Arch Capital Group Ltd	Arch Capital Group Ltd	5,220	11,781
Argenx Se	Argenx Se	6,381	6,803
ASML Holdings NV	ASML Holdings NV	10,463	14,678
Astrazeneca Plc Adr	Astrazeneca Plc Adr	10,305	11,873
Atlas Copco Ab Spons Adr	Atlas Copco Ab Spons Adr	5,682	6,825
Banco Bilbao Vizcaya Argentaria S A	Banco Bilbao Vizcaya Argentaria S A	3,905	3,763
Brambles Ltd Sponsored ADR	Brambles Ltd Sponsored ADR	4,393	5,002
Brookfield Asset Management Ltd	Brookfield Asset Management Ltd	4,799	5,410
Brookfield Infrastructure Corp	Brookfield Infrastructure Corp	15,270	15,793
Brookfield Renewable Corp	Brookfield Renewable Corp	6,510	5,592
Chubb Ltd	Chubb Ltd	6,647	10,361
Compass Group Plc	Compass Group Plc	4,577	5,160
Crh Plc	Crh Plc	5,855	8,554
Deutsche Boerse Ag-Unspon Adr	Deutsche Boerse Ag-Unspon Adr	6,657	7,402

(Continued)

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
 AMENDED PENSION PLAN
 SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 July 31, 2024

Name of plan sponsor: Sloan Valve Company
 Employer identification: 36-1787480
 Three-digit plan number: 001

Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Par, Maturity Value, or Shares	Cost	Current Value
Common Stocks (Continued)			
Deutsche Telekom Ag Spons Adr	Deutsche Telekom Ag Spons Adr	\$ 7,070	\$ 8,302
EDP-Energias de Portugal, S.A. ADR	EDP-Energias de Portugal, S.A. ADR	8,384	7,085
Essilor Intl - Unspn ADR	Essilor Intl - Unspn ADR	5,027	6,084
Ferrari N V	Ferrari N V	5,163	5,865
Givaudan Sa Unspns Adr	Givaudan Sa Unspns Adr	4,113	6,026
Haleon Plc	Haleon Plc	9,198	10,184
Hdfc Bk Ltd Spons Adr	Hdfc Bk Ltd Spons Adr	3,574	3,578
Hoya Corporation-Adr	Hoya Corporation-Adr	7,433	8,135
Icon PLC (Ireland)	Icon PLC (Ireland)	6,742	6,903
Inditex Unspns Adr	Inditex Unspns Adr	9,605	13,003
Intesa Sanpaolo Spons Adr	Intesa Sanpaolo Spons Adr	5,924	8,798
L'oreal Co Adr	L'oreal Co Adr	6,413	6,676
Legrand SA ADR	Legrand SA ADR	2,832	3,230
Linde Plc	Linde Plc	11,870	15,443
Lloyds Banking Group Plc-Spons Adr	Lloyds Banking Group Plc-Spons Adr	3,793	3,984
London Stock Exchange Group ADR	London Stock Exchange Group ADR	11,321	12,982
Luxfer Holdings Plc	Luxfer Holdings Plc	3,910	3,947
Lvmh Moet Hennessy Louis - Adr	Lvmh Moet Hennessy Louis - Adr	9,545	9,806
Medtronic Plc	Medtronic Plc	5,013	5,057
Monday Com Ltd	Monday Com Ltd	2,958	3,016
Monotaro Co Ltd - Unsp ADR	Monotaro Co Ltd - Unsp ADR	954	1,001
Nestle Sa Spons Adr For Reg	Nestle Sa Spons Adr For Reg	5,275	4,570
Nomura Research Institute Ltd	Nomura Research Institute Ltd	2,678	2,924
Novo-Nordisk A S Spons Adr	Novo-Nordisk A S Spons Adr	9,787	17,375
Olympus Corp Un-sponsored Adr	Olympus Corp Un-sponsored Adr	5,816	6,471
Perimeter Solutions Sa	Perimeter Solutions Sa	1,865	2,122
Publicis S A New	Publicis S A New	5,323	5,118
Relx Plc Spon ADR	Relx Plc Spon ADR	6,236	8,926
Rentokil Group Plc Spons Adr	Rentokil Group Plc Spons Adr	6,133	5,456
Safran AS ADR (France)	Safran AS ADR (France)	5,817	7,861
Sap Aktiengesellschaft Spns Adr	Sap Aktiengesellschaft Spns Adr	9,956	15,301
Scheider Elect SA-Unsp ADR France	Scheider Elect SA-Unsp ADR France	7,588	8,235
Sea Ltd	Sea Ltd	2,817	2,606
Shiseido Ltd Sponsored Adr	Shiseido Ltd Sponsored Adr	2,672	2,071
SMC Corp ADR (Japan)	SMC Corp ADR (Japan)	5,053	5,085
Sony Corp Adr	Sony Corp Adr	10,323	9,656
Straumann Hldg Ag	Straumann Hldg Ag	3,462	3,057
Taiwan Semiconductor Spons Adr	Taiwan Semiconductor Spons Adr	5,779	7,349
Thomson Reuters Corp.	Thomson Reuters Corp.	5,199	6,589
Tokyo Electron Ltd Unspns Adr	Tokyo Electron Ltd Unspns Adr	4,296	6,041
Trane Technologies Plc	Trane Technologies Plc	3,706	6,450
Unilever Plc	Unilever Plc	5,593	6,508

(Continued)

SLOAN VALVE COMPANY FACTORY EMPLOYEES'
 AMENDED PENSION PLAN
 SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 July 31, 2024

Name of plan sponsor: Sloan Valve Company
 Employer identification: 36-1787480
 Three-digit plan number: 001

Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Par, Maturity Value, or Shares	Cost	Current Value
Common Stocks (Continued)			
Waste Connections Inc	Waste Connections Inc	\$ 4,333	\$ 4,286
Wix.com LTD	Wix.com LTD	2,193	2,820
Avalonbay Communities Inc	Avalonbay Communities Inc	3,226	3,026
Four Corners Ppty Tr Inc	Four Corners Ppty Tr Inc	4,736	5,238
Pebblebrook Hotel	Pebblebrook Hotel	4,240	4,230
<i>Common Stocks Total:</i>		<u>1,974,571</u>	<u>2,459,024</u>
Mutual Funds			
Federated Investors	Federated Investors	359,134	359,134
Fidelity	Fidelity Advisor Ser Viii	473,333	518,169
Oakmark	Oakmark International Institutional	341,802	384,916
<i>Mutual Funds Total:</i>		<u>1,174,269</u>	<u>1,262,219</u>
Private Credit			
Blackstone	Blackstone BCRED	327,650	324,477
<i>Private Credit Total:</i>		<u>327,650</u>	<u>324,477</u>
Exchange Traded Funds			
iShares	iShares Core SP 500 ETF	296,577	504,628
iShares	iShares Tr Rus Top 200 Etf	171,764	225,152
Vanguard	Vanguard Value ETF	186,359	252,519
<i>Exchange Traded Funds Total:</i>		<u>654,700</u>	<u>982,299</u>
Money Market Funds			
* Morgan Stanley	Morgan Stanley Bank Deposit	527,081	527,081
<i>Money Market Funds Total:</i>		<u>527,081</u>	<u>527,081</u>
		<u>\$ 6,623,753</u>	<u>\$ 7,552,150</u>

* Denotes party-in-interest

See Independent Auditor's Report.

Sloan Valve Company Factory Employees' Amended Pension Plan

EIN / PN 36-1787480 / 001

Schedule SB, Line 32 - Schedule of Amortization Bases

<u>Type of Base</u>	<u>Valuation Date</u> <u>Established</u>	<u>Amortization</u> <u>Installment</u>	Years Remaining Amortization <u>Period</u>	<u>Present Value</u> <u>of Future</u> <u>Installments</u>
Shortfall	8/1/2020	220,002	12	2,051,981
Shortfall	8/1/2021	(171,867)	13	(1,698,723)
Shortfall	8/1/2022	268,154	14	2,792,626
Shortfall	8/1/2023	(5,473)	15	(59,766)
		<hr/>		<hr/>
		310,816		3,086,118

Sloan Valve Company Factory Employees' Amended Pension Plan
EIN / PN 36-1787480 / 001
Schedule SB, Line 24 - Change in Actuarial Assumptions

Change in Actuarial Assumptions

Assumed expenses were changed to \$231,000 to better reflect actual plan experience.