

<p>Form 5500</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2023</p> <hr/> <p>This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2023 or fiscal plan year beginning 08/01/2023 and ending 07/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>001</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BOARD OF TRUSTEES OF THE HOTEL UNION & HOTEL INDUSTRY OF HAWAII PENSIO</u> <u>BENEFIT RISK & MANAGEMENT SERVICES</u> <u>560 NORTH NIMITZ HIGHWAY, SUITE 209</u> <u>HONOLULU, HI 96814</u></p>	<p>1c Effective date of plan <u>08/01/1962</u></p> <p>2b Employer Identification Number (EIN) <u>99-6024339</u></p> <p>2c Plan Sponsor's telephone number <u>808-523-0199</u></p> <p>2d Business code (see instructions) <u>721110</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	05/09/2025	JULIE WALKER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	05/09/2025	ERIC GILL
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	14132
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	7370
	6a(2)	7636
	6b	4086
	6c	2405
	6d	14127
	6e	586
	6f	14713
	6g(1)	
6g(2)		
6h		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7	20

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

- a Pension Schedules**
- (1) **R** (Retirement Plan Information)
 - (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 - (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
 - (4) **DCG** (Individual Plan Information) – Number Attached _____
 - (5) **MEP** (Multiple-Employer Retirement Plan Information)

- b General Schedules**
- (1) **H** (Financial Information)
 - (2) **I** (Financial Information – Small Plan)
 - (3) **A** (Insurance Information) – Number Attached _____
 - (4) **C** (Service Provider Information)
 - (5) **D** (DFE/Participating Plan Information)
 - (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 08/01/2023 and ending 07/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>BOARD OF TRUSTEES OF THE HOTEL UNION & HOTEL INDUSTRY OF HAWAII PENSIO</u>	D Employer Identification Number (EIN) <u>99-6024339</u>

E Type of plan: (1) Multiemployer Defined Benefit (2) Money Purchase (see instructions)

1a Enter the valuation date: Month 08 Day 01 Year 2023

b Assets

(1) Current value of assets	1b(1)	<u>627880543</u>
(2) Actuarial value of assets for funding standard account.....	1b(2)	<u>634480486</u>
c (1) Accrued liability for plan using immediate gain methods	1c(1)	<u>581845037</u>
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method.....	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method.....	1c(3)	<u>581845037</u>
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	<u>920847698</u>
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	<u>25955720</u>
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	<u>45444652</u>
(3) Expected plan disbursements for the plan year	1d(3)	<u>47498132</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE <u>LOUIS D. MCLELLAN</u> Type or print name of actuary <u>RAEL & LETSON</u> Firm name <u>737 BISHOP STREET, SUITE 2120</u> <u>HONOLULU, HI 96813</u> Address of the firm	<u>05/09/2025</u> Date <u>23-04161</u> Most recent enrollment number <u>808-551-8078</u> Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	627880543
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	4832	385557794
(2) For terminated vested participants	2349	101844044
(3) For active participants:		
(a) Non-vested benefits		6983562
(b) Vested benefits		426462298
(c) Total active	7201	433445860
(4) Total	14382	920847698
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	68.19 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/15/2023	194440		01/15/2024	3341120	
09/15/2023	3934269		02/15/2024	3826500	
10/15/2023	3347496		03/15/2024	3484274	
11/15/2023	3264176		04/15/2024	3533212	
12/15/2023	3305906		05/15/2024	3253125	
			Totals ▶	3(b)	3(c)
				42188513	

(d) Total withdrawal liability amounts included in line 3(b) total **3(d)** 0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	109.0 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here <input type="checkbox"/> • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** Attained age normal
- b** Entry age normal
- c** Accrued benefit (unit credit)
- d** Aggregate
- e** Frozen initial liability
- f** Individual level premium
- g** Individual aggregate
- h** Shortfall
- i** Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment		
(2) For terminated vested participants		
(3) For active participants:		
(a) Non-vested benefits		
(b) Vested benefits		
(c) Total active		
(4) Total		
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
06/15/2024	3463780				
07/15/2024	3525383				
08/15/2024	3714832				
Totals ▶			3(b)		3(c)
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	%
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a <input type="checkbox"/> Attained age normal	b <input type="checkbox"/> Entry age normal	c <input type="checkbox"/> Accrued benefit (unit credit)	d <input type="checkbox"/> Aggregate
e <input type="checkbox"/> Frozen initial liability	f <input type="checkbox"/> Individual level premium	g <input type="checkbox"/> Individual aggregate	h <input type="checkbox"/> Shortfall
i <input type="checkbox"/> Other (specify):			
j If box h is checked, enter period of use of shortfall method	5j		
k Has a change been made in funding method for this plan year?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m		

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	2.91 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
c Mortality table code for valuation purposes:		
(1) Males.....	6c(1)	A A
(2) Females	6c(2)	A A
d Valuation liability interest rate	6d	6.75 % 6.75 %
e Salary scale	6e	% <input checked="" type="checkbox"/> N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate.....	6f(1)	<input checked="" type="checkbox"/> Single rate <input type="checkbox"/> ERISA 4044 <input type="checkbox"/> Other <input type="checkbox"/> N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.75 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date.....	6g	7.1 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	5.0 %
i Expense load included in normal cost reported in line 9b	6i	<input type="checkbox"/> N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	1440200
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	<input type="checkbox"/>

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval.....	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?.....		<input type="checkbox"/> Yes <input type="checkbox"/> No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		<input type="checkbox"/> Yes <input type="checkbox"/> No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		<input type="checkbox"/> Yes <input type="checkbox"/> No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any.....	9a	
b Employer's normal cost for plan year as of valuation date	9b	13112131

c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended.....	9c(1)	141961401	22580094
(2) Funding waivers.....	9c(2)		
(3) Certain bases for which the amortization period has been extended.....	9c(3)		
d Interest as applicable on lines 9a, 9b, and 9c.....	9d		2409225
e Total charges. Add lines 9a through 9d.....	9e		38101450
Credits to funding standard account:			
f Prior year credit balance, if any.....	9f		167927491
g Employer contributions. Total from column (b) of line 3.....	9g		42188513
		Outstanding balance	
h Amortization credits as of valuation date.....	9h	23811021	2631169
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	9i		12700224
j Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL).....	9j(1)	144116892	
(2) "RPA '94" override (90% current liability FFL).....	9j(2)	206711112	
(3) FFL credit.....	9j(3)		
k (1) Waived funding deficiency.....	9k(1)		
(2) Other credits.....	9k(2)		
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2).....	9l		225447397
m Credit balance: If line 9l is greater than line 9e, enter the difference.....	9m		187345947
n Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	9n		
o Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the current plan year.....	9o(1)		
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date.....	9o(2)(a)		
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	9o(2)(b)		
(3) Total as of valuation date.....	9o(3)		
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	10		
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....			<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **08/01/2023** and ending **07/31/2024**

A Name of plan HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE HOTEL UNION & HOTEL INDUSTRY OF HAWAII PENSIO	D Employer Identification Number (EIN) 99-6024339	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INTERCONTINENTAL REAL ESTATE CORP.	1270 SOLDIERS FIELD ROAD BOSTON, MA 02135
04-2895544	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TCW MULTIPLE INVESTMENT TRUST	1 FREEDOM VALLEY DRIVE OAKS, PA 19456
26-3015340	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CHEVY CHASE TRUST COMPANY	7501 WISCONSIN AVENUE, SUITE 1500W BETHESDA, MD 20814
52-2037618	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ASB CAPITAL MANAGEMENT LLC	7501 WISCONSIN AVENUE, 13TH FLOOR BETHESDA, MD 20814
80-0618452	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ENTRUST GLOBAL PARTNERS OFFSHORE LP

375 PARK AVENUE 24TH FLOOR
NEW YORK, NY 10152

90-0644478

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BENEFIT RISK MANAGEMENT SERVICES

560 NORTH NIMITZ HWY. SUITE 209
HONOLULU, HI 96817

68-0306908

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 10	CONTRACT ADMINISTRATIVE	725514	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ORG PORTFOLIO MANAGEMENT

3733 PARK EAST DRIVE, SUITE 210
BEACHWOOD, OH 44122

20-2915624

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGER	686742	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SSI INVESTMENT MANAGEMENT

9440 SANTA MONICA BLVD., 8TH FLOOR
BEVERLY HILLS, CA 90210

95-2813505

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGER	340442	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIRST HAWAIIAN BANK

999 BISHOP STREET, 28TH FLOOR
HONOLULU, HI 96813

99-0034327

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 19	CUSTODIAN/INV MANAGER	213949	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PZENA INVESTMENT MANAGEMENT LLC

320 PARK AVENUE, 8TH FLOOR
NEW YORK, NY 10022

13-3860154

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGER	199571	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SEGAL MARCO ADVISORS

550 W. WASHINGTON BLVD. SUITE 900
CHICAGO, IL 60661

13-2646110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT MONITOR	185764	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WESTERN ASSET MANAGEMENT COMPANY

385 EAST COLORADO BLVD STE 230
PASADENA, CA 91101

20-1575788

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGER	63190	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SINGERLEWAK LLP

500 ALA MOANA BLVD., SUITE 2-302
HONOLULU, HI 96813

95-2302617

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	59686	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MCLELLAN ACTUARIAL CONSULTING LLC

P.O. BOX 759
KANEHOE, HI 96744

99-6024339

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	ACTUARIAL CONSULTANT	57867	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HONOLULU ACTUARIAL CONSULTANTS

1221 KAPIOLANI BLVD., SUITE 715
HONOLULU, HI 96814

95-3658675

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	ACTUARIAL CONSULTANT	47565	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MCCRACKEN, STEMERMAN,&HOLSBERRY LLP

595 MARKET STREET, SUITE 800
SAN FRANCISCO, CA 94105

94-1709555

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	LEGAL COUNSEL	45430	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

RAEL & LETSON

737 BISHOP STREET SUITE 212
HONOLULU, HI 96813

94-1701048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	ACTUARIAL CONSULTANT	41534	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ULLICO INVESTMENT COMPANY

8403 COLEVILLE ROAD, 13TH FLOOR
SILVER SPRING, MD 20910

13-1423090

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGER	34469	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2023 <hr/> This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **08/01/2023** and ending **07/31/2024**

A Name of plan HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN	B Three-digit plan number (PN)	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE HOTEL UNION & HOTEL INDUSTRY OF HAWAII PENSIO	D Employer Identification Number (EIN) 99-6024339	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	WESTERN ASSET US CORE PLUS, LLC		
b Name of sponsor of entity listed in (a):	WESTERN ASSET MANAGEMENT COMPANY, LLC		
c EIN-PN	20-1575788-001	d Entity code	E
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	29018791		
a Name of MTIA, CCT, PSA, or 103-12 IE:	INTERCONTINENTAL US REIF, LLC		
b Name of sponsor of entity listed in (a):	INTERCONTINENTAL REAL ESTATE CORP		
c EIN-PN	11-3786306-001	d Entity code	E
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	24399395		
a Name of MTIA, CCT, PSA, or 103-12 IE:	AFL-CIO EQUITY INDEX FUND		
b Name of sponsor of entity listed in (a):	CHEVY CHASE TRUST COMPANY		
c EIN-PN	27-3350609-010	d Entity code	C
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	175411083		
a Name of MTIA, CCT, PSA, or 103-12 IE:	TCW MULTIPLE INVESTMENT TRUST		
b Name of sponsor of entity listed in (a):	SEI TRUST COMPANY		
c EIN-PN	26-3015340-030	d Entity code	C
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	26280491		
a Name of MTIA, CCT, PSA, or 103-12 IE:	ULLICO		
b Name of sponsor of entity listed in (a):	THE UNION LABOR LIFE INSURANCE COMPANY		
c EIN-PN	13-1423090-203	d Entity code	C
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	6425705		
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN		d Entity code	
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)			
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN		d Entity code	
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)			

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 08/01/2023 and ending 07/31/2024	
A Name of plan HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE HOTEL UNION & HOTEL INDUSTRY OF HAWAII PENSIO	D Employer Identification Number (EIN) 99-6024339

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		120655
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	3282597	3714833
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	563585	
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	9062014	16429640
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	24052675	29852634
(5) Partnership/joint venture interests	1c(5)	106810872	114694144
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	174750505	208117279
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	55188112	53418186
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	254490064	285754534
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	628200424	712101905
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		59686
i Acquisition indebtedness	1i		
j Other liabilities	1j	319881	
k Total liabilities (add all amounts in lines 1g through 1j)	1k	319881	59686
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	627880543	712042219

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	42188513	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		42188513
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	474765	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	1078059	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1552824
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	487841	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	7349324	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		7837165
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	14120945	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	11448957	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		2671988
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	63435958	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		-25547
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		3005807
c Other income.....	2c		1126350
d Total income. Add all income amounts in column (b) and enter total.....	2d		121793058

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	34143547	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		34143547
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances.....	2i(1)		
(2) Contract administrator fees.....	2i(2)	725514	
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	59686	
(5) Investment advisory and investment management fees.....	2i(5)	1648548	
(6) Bank or trust company trustee/custodial fees.....	2i(6)		
(7) Actuarial fees.....	2i(7)	146966	
(8) Legal fees.....	2i(8)	51414	
(9) Valuation/appraisal fees.....	2i(9)		
(10) Other trustee fees and expenses.....	2i(10)		
(11) Other expenses.....	2i(11)	855707	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		3487835
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		37631382

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		84161676
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SINGERLEWAK LLP

(2) EIN: 95-2302617

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 536885.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **08/01/2023** and ending **07/31/2024**

A Name of plan HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE HOTEL UNION & HOTEL INDUSTRY OF HAWAII PENSIO	D Employer Identification Number (EIN) 99-6024339	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	13

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer KYO-YA, LTD.

b EIN 20-1928196 **c** Dollar amount contributed by employer 10578667

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 06 Day 30 Year 2022

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 3.19

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer HILTON HAWAIIAN VILLAGE LLC

b EIN 99-0176647 **c** Dollar amount contributed by employer 10547210

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 06 Day 30 Year 2022

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 3.19

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer WAIKIKI BEACH MARRIOTT RESORT & SPA

b EIN 52-1052660 **c** Dollar amount contributed by employer 2776035

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 06 Day 30 Year 2022

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 3.19

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer HYATT CORP AS AGENT FOR BRE WAIKIKI

b EIN 99-0250816 **c** Dollar amount contributed by employer 2965379

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 06 Day 30 Year 2022

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 3.19

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer TURTLE BAY RESORT

b EIN 99-0262959 **c** Dollar amount contributed by employer 2322356

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 12 Day 31 Year 2023

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 3.19

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	1.03
b The corresponding number for the second preceding plan year	15b	1.52

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 55.2 % Private Equity: 4.3 % Investment-Grade Debt and Interest Rate Hedging Assets: 9.3 %
 High-Yield Debt: 4.3 % Real Assets: 8.2 % Cash or Cash Equivalents: 2.0 % Other: 16.7 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

Yes.

No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

Design-based safe harbor method

"Prior year" ADP test

"Current year" ADP test

N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

**HOTEL UNION AND HOTEL INDUSTRY
OF HAWAII PENSION PLAN
FINANCIAL REPORT
JULY 31, 2024**

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Hotel Union and Hotel Industry of Hawaii Pension Plan

Opinion

We have audited the financial statements of the Hotel Union and Hotel Industry of Hawaii Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of July 31, 2024 and 2023, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of July 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) as of July 31, 2024 and reportable transactions for the year ended July 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards in the United States of America.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules are fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in cursive script that reads "Singer Lewak LLP".

May 9, 2025

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
JULY 31, 2024 AND 2023

	2024	2023
<u>Assets</u>		
Investments, at fair value:		
Money market funds	\$ 16,429,640	\$ 8,941,329
Common stocks	29,852,634	24,052,675
Exchange traded funds	34,311,926	30,772,219
Registered investment companies	251,442,608	223,717,845
AFL-CIO Equity Index Fund	175,411,083	143,664,572
TCW MetWest Total Return Bond Fund	26,280,491	24,936,766
Airport Center Partners, LLC	20,270,000	10,032,541
Western Asset U.S. Core Plus, LLC	29,018,791	27,665,946
Intercontinental U.S. Real Estate Investment Fund, LLC	24,399,395	27,522,166
Invesco Real Estate Equity Core Fund, LP	22,359,622	26,435,507
White Oak Yield Spectrum Peer Fund, LP	6,581,632	6,789,167
ULLICO Separate Account J mortgage pooled fund	6,425,705	6,149,167
Hamilton Lane Strategic Opportunities Offshore Fund IV, LP	2,073,636	3,202,713
Hamilton Lane Strategic Opportunities Offshore Fund VIII, LP	2,058,140	-
GCM Grosvenor Multi-Asset Class Fund II, LP	22,598,501	24,072,384
EnTrustPermal Special Opportunities Fund IV, Ltd	8,328,743	8,590,623
NB Crossroads Fund XXII	11,674,223	12,107,544
GoldPoint Partners Select Manager Fund, IV, LP	13,905,722	12,945,828
Siguler Guff Small Buyout Opportunities Fund V, LP	4,769,296	2,634,565
BCP Special Opportunities Offshore Feeder III, LP	74,629	-
	708,266,417	624,233,557
Receivables:		
Employers' contributions	3,714,833	3,282,597
Due from broker for securities sold	-	563,585
Total receivables	3,714,833	3,846,182
Non-interest bearing cash	120,655	120,685
Total assets	712,101,905	628,200,424
<u>Liabilities</u>		
Accounts payable	59,686	-
Due to broker for securities purchased	-	319,881
Total liabilities	59,686	319,881
Net assets available for benefits	\$ 712,042,219	\$ 627,880,543

See notes to financial statements

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED JULY 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Investment income		
Net appreciation in fair value of investments	\$ 67,204,056	\$ 20,600,697
Interest and dividends	9,389,989	7,350,683
Securities litigation proceeds	13,751	1,077
Recallable capital	2,996,749	2,815,735
	<u>79,604,545</u>	<u>30,768,192</u>
Less: investment expenses	1,648,548	752,782
Total investment income	77,955,997	30,015,410
Employers' contributions	42,188,513	39,444,970
Liquidated damages	-	25,540
Total additions	<u>120,144,510</u>	<u>69,485,920</u>
Benefits paid directly to participants	34,143,547	35,421,996
Professional services:		
Administrative fees	725,514	706,597
Actuarial and consultant fees	146,966	132,948
Payroll and annual audit fees	59,686	55,497
Legal fees	51,414	52,370
	<u>983,580</u>	<u>947,412</u>
General and administrative expenses:		
Insurance	618,776	573,148
General office	121,898	16,155
Custodial and service fees	75,579	71,900
Meetings	27,713	5,272
Continuing education - trustees	11,741	820
	<u>855,707</u>	<u>667,295</u>
Total deductions	<u>35,982,834</u>	<u>37,036,703</u>
Net increase	84,161,676	32,449,217
Net assets available for benefits:		
Beginning of year	<u>627,880,543</u>	<u>595,431,326</u>
End of year	<u>\$ 712,042,219</u>	<u>\$ 627,880,543</u>

See notes to financial statements

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – DESCRIPTION OF PENSION PLAN

The following brief description of the Hotel Union and Hotel Industry of Hawaii Pension Plan (the Plan) provides only general information. Participants should refer to the Plan's agreement for a more complete description of the Plan's documents.

General

The Plan is a multiemployer defined benefit pension plan. The Plan was formed on August 1, 1962, under various collective bargaining agreements between the Hotel and Restaurant Employees and Bartenders International Union, Local 5, AFL-CIO (Union), and certain hotels represented by the Council of Hawaii Hotels, and certain other hotels (Employer). The Plan is used for the purpose of providing benefits to participants and their beneficiaries satisfying eligibility requirements as determined by the trustees. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan is administered by a Board of Trustees comprised of an equal number of Union trustees and Employer trustees. The Board of Trustees has the overall responsibility for the operations and administration of the Plan. The Plan's investment monitor assists the Board of Trustees in determining the appropriateness of the Plan's investment offerings and monitors investment performance.

Funding Policy

The Employers make monthly contributions to the Plan on behalf of covered employees in amounts determined by the collective bargaining agreements and subject to minimum funding requirements of ERISA and maximum deductibility of contributions by participating employers under the Internal Revenue Code. Hourly contribution rates vary by collective bargaining agreements from \$1.50 to \$3.19. Contributions by participants are not permitted under the Plan. The Board of Trustees design the benefit structure based on information from the actuarial consultants. The Plan's actuary has certified that the minimum funding requirements of ERISA have been met as of August 1, 2023.

Pension Protection Act Funding Status

As required by ERISA, under the Pension Protection Act of 2006 (PPA), the Plan's actuary has completed the Plan's actuarial funding status certification as of August 1, 2023, in accordance with generally accepted actuarial principles and practices. The certification was based on projections using the actuarial present value of accumulated benefit obligations as of August 1, 2023, and the audited financial information, as of July 31, 2023, as well as other financial information, including estimated cash flows for the year ended July 31, 2023, and the rate of market value returns as reported by the investment consultants. The funded (zone) status provides an indication of the financial health of the Plan.

On October 29, 2024, the enrolled actuary issued an annual actuarial certification for the Plan as of August 1, 2024, which stated that the Plan is in neither critical status nor endangered status (green zone) under the PPA.

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – DESCRIPTION OF PENSION PLAN (Continued)

Pension Benefits

The Plan provides for various pension benefits. The type and amount of the pension benefit is based on several factors, including the participant's age, work history (years of service and number of hours worked), and disability. Generally, to receive any benefits under the Plan, a participant must have at least one hour of service on or after August 1, 1999 before their Normal Retirement Date and have a minimum of five years of vesting service unless the participant has reached the Normal Retirement Date. A participant who does not have at least one hour of service on or after August 1, 1999 must have a minimum of ten years of vesting service unless the participant has reached the Normal Retirement Date. Prior to August 1, 1976, fully vested meant either: (i) the completion of 15 or more years of credited service, or (ii) the attainment of age 55 and completion of 10 or more years of credited service.

The Normal Retirement Date for all Plan participants is the later of the first day of the month coinciding with, or following, the participant's 65th birthday. The amount of pension benefit for each participant depends on the participant's age and number of years of credited service.

Normal Pension - Generally, a participant who retires on his Normal Retirement Date shall be entitled to an amount equal to his number of years of credited service multiplied by certain benefit rates in effect at different time periods. The normal pension shall not exceed a maximum amount as set out in the Plan,

Early Retirement Pension - A participant may elect to retire early after having reached age 55, but not age 65, and having earned at least ten years of vesting service. The amount of the early retirement pension is reduced from the pension which would be payable at the participant's normal retirement date, to reflect payments commencing earlier and being paid for a longer period than a normal pension benefit.

Disability Retirement - A disability retirement benefit is provided to disabled participants who meet certain requirements. The monthly amount of disability benefits is the greater of (a) 70% of the monthly normal retirement benefit or (b) the monthly early retirement benefit.

Automatic Contingent Annuity Option for Retiring Married Participants - This benefit provides a reduced monthly pension for a married participant plus a lifetime benefit for the surviving spouse after the death of the participant. The spouse's benefit is one-half the monthly amount paid to the participant. For married participants, retirement benefits are paid in this form unless it is rejected, in writing by the participant and his/her spouse.

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – DESCRIPTION OF PENSION PLAN (Continued)

Husband and Wife Pop-up Option for Retiring Married Participants - This benefit provides a reduced monthly pension for a married participant plus a lifetime benefit for the surviving spouse after the death of the participant. The spouse's benefit is one-half of the monthly amount paid to the participant. If the participant's spouse should predecease the participant, the participant will receive a "popped-up" benefit. The popped-up benefit would be equal to the amount the participant would have received if the Automatic Contingent Annuity option was rejected.

Death Benefits

Before Retirement - A death benefit will be paid to the spouse if the participant should die after becoming vested. The spouse would then be entitled to a lifetime 50% contingent annuity. If the participant is age 55 or older at the time of death, the benefit would be calculated as if the participant began retirement on the date of death. If the participant had not yet attained age 55 at the time of death, the benefit would be calculated as if the participant had attained 55 and had retired prior to death. The benefit will be payable to the spouse after the date the participant would have reached age 55.

After Retirement - Any death benefits after retirement will depend on how the participant selected to have their benefits paid and whether or not they had met certain eligibility requirements as of the date of death. The amount of the survivor annuity payable monthly to the participant's eligible spouse will depend on the option chosen at retirement.

On July 13, 2023, the Plan adopted Amendment No. 6 which increased benefit rates effective on November 1, 2023. A benefit rate increase of \$2.00 was provided to all active participants and to participants who retire effective on or after August 1, 2023 with an hour of service on or after August 1, 2023. A benefit rate increase of \$1.00 was provided to other eligible retirees and to eligible former employees.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting in accordance with generally accepted accounting principles in the United States of America (U.S. GAAP).

Use of Estimates

The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investment Valuation and Income Recognition

Investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Board of Trustees determines the Plan's valuation policies and procedures using information provided by investment advisors, managers, and custodians. See Note 4 for a discussion of fair value measurements. Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump sum distributions for participants of the Plan and their beneficiaries that are attributable under the Plan's provisions to the service participants have rendered. Accumulated plan benefits include benefits expected to be paid to:

- a) Retired or terminated participants, or their beneficiaries,
- b) Beneficiaries of participants who have died, and
- c) Present participants or their beneficiaries.

Benefits under the Plan are accumulated based on participants' credited service and on vesting service during each year. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to participant service rendered prior to the valuation date.

The actuarial present value of accumulated plan benefits, determined by an actuary from Rael & Letson, is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) as well as the probabilities of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the most recent completed actuarial valuation as of August 1, 2023 were:

- a) Funding interest rate – 2023 and 2022: 6.75% net of expenses
- b) RPA '94 Current liability interest rate – 2023: 2.91% per year; 2022: 2.30% per year.
- c) Withdrawal liability interest rate – 2023 and 2022: 6.75% per year.
- d) Actuarial value of assets – Assets are valued according to a method which recognizes 20% of each year's excess (or deficiency) of actual investment return on the Market Value of Assets over the expected return on the Market Value of Assets in the year the excess (or deficiency) occurs. An additional 20% of the excess (or deficiency) is recognized in each of the succeeding four years until it is totally recognized. In no event will the Actuarial Value of Assets be less than 80% or more than 120% of the Market Value of Assets.

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- e) Mortality rates –
- Non-disabled participants: Fully Generational RP 2000 Blue Collar Table (males and females).
 - Disabled participants: Rev. Ruling 96-7 Table for Disabilities after 1994.
 - Current liability: 2023 static mortality tables provided in IRC Regulations Section 1.431(c)(6)-1, as prescribed by IRS Notice 2022-22.
- f) Mortality improvement – 2023 and 2022: Projection using Scale AA, fully generational.
- g) Retirement Rates (2023 and 2022):

<u>Age</u>	<u>Probability of Retirement</u>
55-61	1.00%
62	29.00%
63	24.00%
64	14.00%
65-66	60.00%
67-68	65.00%
69 or over	100.00%

Termination Rates:

<u>Age</u>	<u>Withdrawal Rate %</u>
20	18.50
25	15.50
30	12.50
35	10.00
40	7.50
45	5.00
50	2.50
55	0.00
60	0.00

Disability Rates:

<u>Age</u>	<u>Withdrawal Rate %</u>
< 55	18.50
55 – 64	15.50
65+	12.50

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Inactive vested participants who have at least 10 years of Vesting Service are assumed to retire at the later of their current age or age 55, and those with less than 10 years of Vesting Service are assumed to retire at the later of their current age or age 65.

- h) Marital status: 85% of the non-retired participants are assumed to be married. Husbands are assumed to be four years older than their spouses.
- i) 10% of the Retirees will take Lump Sums
- j) Future employment – Each active participant is assumed to earn 1.00 year of Credited Service per year.
- k) Administrative expenses – \$200.00 per active employee accruing benefit service.
- l) Actuarial cost method – Unit Credit Actuarial Cost Method.
- m) Miss participant data – Participants with missing data were assumed to be same as those with similar characteristics

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of August 1, 2023. Had the valuation been performed as of July 31, there would be no material differences.

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

At the most recent date (August 1, 2023) for which an actuarial valuation has been completed:

Actuarial Present Value of Accumulated Plan Benefits:	
Benefits of participants currently receiving payments	\$ 273,177,045
Other vested benefits	<u>284,927,246</u>
Total actuarial present value of vested benefits	558,104,291
Non-vested Accumulated Plan benefits	<u>4,988,471</u>
Total Actuarial Present Value of Accumulated Plan Benefits	<u>\$ 563,092,762</u>
Actuarial Present Value of Accumulated Plan Benefits at beginning of year	
	\$ 552,834,583
Increase/(decrease) during the year attributable to:	
Benefits accumulated and actuarial experience	9,559,333
Benefits paid	(35,421,996)
Increase for interest	<u>36,120,842</u>
Net increase	10,258,179
Actuarial present value of Accumulated Plan Benefits at end of year	
	<u>\$ 563,092,762</u>

The actuary has determined that as of August 1, 2023, the Plan had unfunded vested benefits of \$0 for withdrawal liability purposes. Since there were no unfunded vested benefits (as of August 1, 2023), an Employer withdrawing from the Plan during the 2023/2024 plan year may not be subject to a withdrawal liability assessment. The Plan continues to comply with ERISA minimum funding standards.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Employers' Contributions Receivable

Employers' contributions receivable represents contributions due from Employers as of July 31, 2024 and 2023. No allowance for credit loss has been made.

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Recallable Capital

Net investment income and gains distributed by the Plan's investment that were allocable to the Plan's respective capital commitments. Distributions are determined by the respective investment managers.

Subsequent Events

Subsequent events have been evaluated through May 9, 2025, which is the date the financial statements were available to be issued.

NOTE 3 – PLAN TERMINATION

It is the intent of the Board of Trustees to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved by the Board of Trustees. During termination, the Plan's assets may not be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries, and participants. In the event of termination, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC, if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the level of benefits guaranteed by the PBGC. For multiemployer plans, the PBGC provides financial assistance to plans that are unable to pay basic PBGC guaranteed benefits when due.

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 4 – FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 Inputs to the valuation methodology include:
- Quoted prices for similar assets or liabilities in active markets.
 - Quoted prices for identical or similar assets or liabilities in inactive markets.
 - Inputs other than quoted prices that are observable for the asset or liability.
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes to the methodologies used at July 31, 2024 and 2023.

Money market funds and Registered investment companies: Valued at the daily closing price as reported by the respective money market fund and registered investment companies. Registered investment companies held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. The respective money market and mutual funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common stocks and Exchange traded funds: Valued at the closing price reported on the active market on which the individual securities are traded.

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 4 – FAIR VALUE MEASUREMENTS (Continued)

AFL-CIO Equity Index Fund (Index Fund): Valued at the Plan's proportionate share of NAV of the respective investment. The underlying assets of the Index Fund are primarily money market funds and common stocks. Money market funds are valued at cost and securities are valued daily at the last sale price on the securities exchange on which such securities are primarily traded or at the last sale price on the national securities market.

TCW MetWest Total Return Bond Fund (Bond Fund): Valued at the NAV per unit of the Bond Fund calculated each business day by dividing the total value of assets, less liabilities, by the number of units outstanding. Unit issuances and redemptions are based on the NAV determined at the end of the current day.

Western Asset U.S. Core Plus, LLC (Core Plus, LLC): Valued at NAV by the custodian or administrator of the Core Plus, LLC on the basis of valuations furnished by one or more independent pricing services or third parties, multiplied by the Plan's percentage interest.

Intercontinental U.S. Real Estate Investment Fund, LLC (Real Estate Investment Fund): Valued at NAV by the manager of the Real Estate Investment Fund on the basis of the income capitalization, cost, and sales comparison approach by an independent third-party appraiser, multiplied by the Plan's percentage interest.

Invesco Real Estate Equity Core Fund, LP (Equity Core Fund), Hamilton Lane Strategic Opportunities Fund IV (Fund IV), LP and Hamilton Land Strategic Opportunities Fund VIII, LP (Fund VIII): Valued at NAV by the managers of the *Equity Core Fund* and/or *Fund IV* and *Fund VIII*. NAV are used as a practical expedient to estimate fair value. The NAV is determined by dividing total assets of the *Equity Core Fund* and/or *Fund IV* and *Fund VIII* less all liabilities due or accrued multiplied by the Plan's ownership percentage. The Plan's ownership percentage is based on their capital contributions to the *Equity Core Fund* and/or *Fund IV* and *Fund VIII* in relation to the total capital contributions. Net profits and losses are allocated in proportion to the Plan's interest in the respective investment.

White Oak Yield Spectrum Peer Fund, LP (Peer Fund): Valued at NAV by the manager of the Peer Fund on the basis of valuations given to Peer Fund investments by the Valuation Agent using the income or market approach. NAV is used as a practical expedient to estimate fair value. The NAV is determined by dividing total assets of the Peer Fund less all liabilities due or accrued multiplied by the Plan's ownership percentage. The Plan's ownership percentage is based on their capital contributions to the Peer Fund in relation to the total capital contributions. The underlying assets are primarily loans, equity in funds, and warrants.

ULLICO Separate Account J mortgage pooled fund (Account J): Valued at a unit value which represents the price at which units of the investment are purchased or redeemed. It is adjusted monthly for changes in the value of the Account J's net assets.

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 4 – FAIR VALUE MEASUREMENTS (Continued)

GCM Grosvenor Multi-Asset Class Fund II, LP (Fund II): Investments in non-public securities are valued at fair value as determined by the Fund II Investment Advisor using, but not limited to, the market approach, the income approach, or the cost approach. Generally, non-public securities are valued using various observable and unobservable inputs such as the original transaction price, recent transactions in the same or similar investment, pending and completed third-party transactions in the underlying investment or comparable issuers, subsequent rounds of financing, recapitalizations and other transactions across the capital structure, and offerings in the equity or debt capital markets.

EnTrustPermal Special Opportunities Fund IV, Ltd (Opportunities Fund IV): The General Partner of the Opportunities Fund IV is responsible for the valuation policies and procedures. The General Partner performs oversight of the underlying managers' material position both on an investment level and from a risk perspective. The administrator for the Opportunities Fund IV, Citco Fund Services B.V., is responsible for ensuring investments are valued according to the policies and procedures adopted by the Opportunities Fund IV. The value of assets of the Opportunities Fund IV consisting of interests in the Opportunities Fund IV portfolios in accordance with the terms and conditions of the respective organizational documents of the underlying *Fund IV investments*, as determined by the respective managers of those investments.

NB Crossroads Fund XXII (Fund XXII): The Fund XXII investments in which the NB Master Holding Funds (MHFs) invest generally meet the criteria set forth under FASB ASC 820 Fair Value Measurement ("ASC 820") permitting the use of the practical expedient to determine the fair value of the Fund XXII investments. ASC 820 provides that, in valuing alternative investments that do not have quoted market prices, but calculate net asset value ("NAV") per share or equivalent, an investor may determine fair value by using the NAV reported to the investor by the underlying investment. To the extent ASC 820 is applicable to an investment, the General Partner will value the MHFs' investments based primarily on the value reported to the MHFs by the investments as of each quarter-end.

GoldPoint Partners Select Manager Fund, IV, LP (Fund IV Partnership): All investments are valued at fair value determined in good faith by the General Partner in accordance with the valuation policy of the Fund IV Partnership and under the supervision of the Fund IV Partnership's Advisory Committee. Investments in portfolio companies which are unrestricted and trade with a readily available market are valued at the closing market price on the date of valuation. The Fund IV Partnership uses the NAV as reported by the general partner of the private equity funds to determine fair value of investments in private equity funds.

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 4 – FAIR VALUE MEASUREMENTS (Continued)

Siguler Guff Small Buyout Opportunities Fund V, LP: The Partnership value generally represent the Partnership's share in the net assets of the Portfolio Funds as reported by the respective Portfolio Manager. The General Partner generally reviews the valuations provided by the Portfolio Managers as a basis for the Partnership's valuations but is not bound by such valuations. After reviewing the information, the Partnership fair valued its investment in each Portfolio Fund using the respective Portfolio Fund's NAV without any adjustment. Direct Investments are valued using NAV as a practical expedient, as applicable. Direct investments, where market quotations for securities of the same issue are readily available on the exchange are marked-to-market at the closing price on the consolidated financial statement date. Direct Investments for which market quotations are not available are valued at estimated fair value as the General Partner determines in good faith in its sole discretion in accordance with U.S. GAAP.

Airport Center Partners, LLC: In January 2023, the Plan formed as a separate legal entity, the Airport Center Partners, LLC (the Company) and its sole member is the Hotel Union and Hotel Industry of Hawaii Pension Trust. The Company is organized as a Delaware limited liability company with the primary purpose of engaging in the business of real estate investment. The Company is managed by a single manager, ORG Portfolio Management, LLC who shall serve until either its removal by the members, resignation, or dissolution. As the arms-length buy and sell of the building occurred during the year ended July 31, 2023, the amount represented the fair value of the Company as of July 31, 2023. As of July 31, 2024, the Plan engaged a third-party specialist to perform an appraisal of the property.

BCP Special Opportunities Offshore Feeder III, LP: Quarterly valuations are reviewed by a valuation Committee, which convenes on at least a quarterly basis and ongoing as necessary to determine the appropriate fair value of investments as of the valuation date. The committee reviews valuation techniques and procedures and the reasonableness of quotations received from a) broker/dealers and other knowledgeable market participants that may trade or make a market for such investments, b) independent pricing services, and c) fair values derived internally based on specific valuation techniques for those thinly traded assets where no quotations are available. The Partnership value generally represent the Partnership's share in the net assets of the Portfolio Funds as reported by the respective Portfolio Manager. Investment is valued at the net asset value per share as a practical expedient.

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 4 – FAIR VALUE MEASUREMENTS (Continued)

The following tables set forth by level, within the fair value hierarchy, the Plan’s assets at fair value as of July 31, 2024 and 2023:

	Assets at Fair Value as of July 31, 2024			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market funds	\$ 16,429,640	\$ -	\$ -	\$ 16,429,640
Common stocks	29,852,634	-	-	29,852,634
Exchange traded funds	34,311,926	-	-	34,311,926
Registered investment companies	251,442,608	-	-	251,442,608
AFL-CIO Equity Index Fund	175,411,083	-	-	175,411,083
TCW MetWest Total Return Bond Fund	-	26,280,491	-	26,280,491
Airport Center Partners, LLC	-	-	20,270,000	20,270,000
Total assets in fair value hierarchy	<u>507,447,891</u>	<u>26,280,491</u>	<u>20,270,000</u>	<u>553,998,382</u>
Investments measured at NAV				
Western Asset U.S. Core Plus, LLC	-	-	-	29,018,791
Intercontinental U.S. Real Estate Inv Fund, LLC	-	-	-	24,399,395
Invesco Real Estate Equity Core Fund, LP	-	-	-	22,359,622
GCM Grosvenor Multi Asset Class Fund II, L.P.	-	-	-	22,598,501
NB Crossroads Fund XXII	-	-	-	11,674,223
GoldPoint Partners Select Manager Fund, IV LP	-	-	-	13,905,722
EnTrustPermal Special Opportunities Fund IV Ltd	-	-	-	8,328,743
White Oak Yield Spectrum Peer Fd, LP	-	-	-	6,581,632
Ullico Separate Account J Mortgage pooled fund	-	-	-	6,425,705
Hamilton Lane Strategic Opp Fd IV, LP	-	-	-	2,073,636
Hamilton Lane Strategic Opp Fd VIII, LP	-	-	-	2,058,140
Siguler Guff Small Buyout Opportunities Fund V, LP	-	-	-	4,769,296
BCP Special Opp Offshore Feeder III, LP	-	-	-	74,629
Total assets at fair value	<u>\$ 507,447,891</u>	<u>\$ 26,280,491</u>	<u>\$ 20,270,000</u>	<u>\$ 708,266,417</u>

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 4 – FAIR VALUE MEASUREMENTS (Continued)

Assets at Fair Value as of July 31, 2023				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market funds	\$ 8,941,329	\$ -	\$ -	\$ 8,941,329
Common stocks	24,052,675	-	-	24,052,675
Exchange traded funds	30,772,219	-	-	30,772,219
Registered investment companies	223,717,845	-	-	223,717,845
AFL-CIO Equity Index Fund	143,664,572	-	-	143,664,572
TCW MetWest Total Return Bond Fund	-	24,936,766	-	24,936,766
Airport Center Partners, LLC	-	-	10,032,541	10,032,541
Total assets in fair value hierarchy	431,148,640	24,936,766	10,032,541	466,117,947
Investments measured at NAV				
Western Asset U.S. Core Plus, LLC	-	-	-	27,665,946
Intercontinental U.S. Real Estate Inv Fund, LLC	-	-	-	27,522,166
Invesco Real Estate Equity Core Fund, L.P.	-	-	-	26,435,507
GCM Grosvenor Multi Asset Class Fund II, L.P.	-	-	-	24,072,384
NB Crossroads Fund XXII	-	-	-	12,107,544
GoldPoint Partners Select Manager Fund, IV LP	-	-	-	12,945,828
EnTrustPermal Special Opportunities Fund IV Ltd	-	-	-	8,590,623
White Oak Yield Spectrum Peer Fd, LP	-	-	-	6,789,167
Ullico Separate Account J Mortgage Pooled Fund	-	-	-	6,149,167
Hamilton Lane Strategic Opp Fd IV, LP	-	-	-	3,202,713
Siguler Guff Small Buyout Opportunities Fund V, LP	-	-	-	2,634,565
Total assets at fair value	\$ 431,148,640	\$ 24,936,766	\$ 10,032,541	\$ 624,233,577

Changes in Fair Value of Level 3 Asset and Related Gains and Losses

The following table sets forth a summary of changes in the fair value of the Plan's Level 3 asset for the years ended June 30, 2024 and 2023.

<u>Airport Center Partners, LLC</u>	<u>June 30, 2024</u>	<u>June 30, 2023</u>
Balance, beginning of year	\$ 10,032,541	\$ -
Unrealized gains relating to assets still held at the reporting date	10,237,459	-
Capital contributions, net	-	10,032,541
Balance, end of year	\$ 20,270,000	\$ 10,032,541

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 4 – FAIR VALUE MEASUREMENTS (Continued)

The following table summarizes the investments measured at fair value based on NAV per share as of July 31, 2024 and 2023, respectively.

<u>July 31, 2024</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if currently eligible)</u>	<u>Redemption Notice Period</u>
Western Asset U.S. Core Plus, LLC	29,018,791	-	No Limit	15 days advance notice
Intercontinental U.S. Real Estate Investment Fund, LLC	24,399,395	-	No Limit	End of calendar quarter following the quarter during which the Fund receives notice
Invesco Real Estate Equity Core Fund, L.P.	22,359,622	-	No Limit	45 days advance notice
GCM Grosvenor Multi-Asset Class Fund II, L.P.	22,598,501	-	No Limit	By written request
NB Crossroads Fund XXII	11,674,223	3,200,000	No Limit	By written request
GoldPoint Partners Select Manager Fund, IV LP	13,905,722	-	No Limit	By written request
EnTrustPermal Special Opportunities Fund IV, Ltd	8,328,743	551,711	No Limit	95 days advance notice
White Oak Yield Spectrum Peer Fd, LP	6,581,632	1,286,118	N/A	N/A
Ullico Separate Account J mortgage pooled fund	6,425,705	-	Equal to all or a portion of investment	By written request
Hamilton Lane Strategic Opp Fd IV, LP	2,073,636	1,169,074	N/A	By the discretion of the General Partner
Hamilton Lane Strategic Opp Fd VIII, LP	2,058,140	7,941,343	N/A	By the discretion of the General Partner
Siguler Guff Small Buyout Opportunities Fund V, LP	4,769,296	5,816,287	None	By the discretion of the General Partner
BCP Special Opp Offshore Feeder III, LP	74,629	6,037,361	N/A	By the discretion of the General Partner

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 4 – FAIR VALUE MEASUREMENTS (Continued)

<u>July 31, 2023</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if currently eligible)</u>	<u>Redemption Notice Period</u>
Intercontinental U.S. Real Estate Investment Fund, LLC	27,522,166	-	No Limit	End of calendar quarter following the quarter during which the Fund receives notice
Invesco Real Estate Equity Core Fund, L.P.	26,435,507	-	No Limit	45 days advance notice
Western Asset U.S. Core Plus, LLC	27,665,946	-	No Limit	15 days advance notice
GCM Grosvenor Multi-Asset Class Fund II, L.P.	24,072,384	-	No Limit	By written request
NB Crossroads Fund XXII	12,107,544	3,200,000	No Limit	By written request
GoldPoint Partners Select Manager Fund, IV LP	12,945,828	-	No Limit	By written request
EnTrustPermal Special Opportunities Fund IV, Ltd	8,590,623	-	No Limit	95 days advance notice
White Oak Yield Spectrum Peer Fd, LP	6,789,167	1,002,832	N/A	N/A
ULLICO Separate Account J Mortgage Pooled Fund	6,149,167	-	Equal to all or a portion of investment	By written request
Hamilton Lane Strategic Opp Fd IV, LP	3,202,713	1,239,287	N/A	By the discretion of the General Partner
Siguler Guff Small Buyout Opportunities Fund V, LP	2,634,565	7,570,000	None	By the discretion of the General Partner

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 5 – COMMON COLLECTIVE FUNDS

AFL-CIO Equity Index Fund

In June 2017, the Plan invested in the AFL-CIO Equity Index Fund (Index Fund). The Index Fund is a commingled equity fund available to all qualified pension plans, both multi-employer and single employer plans. The Index Fund was established on March 3, 2011 and is managed by ASB Capital Management LLC exclusively for the collective investment and reinvestment of monies contributed thereto by Chevy Chase Trust Company, Bethesda, Maryland acting in its fiduciary capacity as trustee and custodian to the Index Fund. The Index Fund's objective is to replicate as nearly as possible the returns of the broad large-capitalization equity market as represented by the Standard & Poor's Composite Index.

The Index Fund's portfolio securities which are traded on a recognized stock exchange are valued daily at the last sale price on the securities exchange on which such securities are primarily traded or at the last sale price on the national securities market. Short-term investments, or money market funds, are valued at cost, which approximates market value. Purchases and redemptions of units are transacted at the net asset value per unit determined as of each daily valuation date.

As of July 31, 2024 and 2023, the fair market value of the investment was \$175,411,083 and \$143,664,572, respectively, which includes accumulated net unrealized gains (loss) of \$106,646,500 and \$74,899,989, respectively. The changes in the unrealized gains (loss) are included in the net appreciation in fair value of investments on the Statements of Changes in Net Assets Available for Benefits.

TCW MetWest Total Return Bond Fund

In June 2017, the Plan invested in the TCW MetWest Total Return Bond Fund (Bond Fund). The Bond Fund is managed by SEI Trust Company (Trustee), a trust company organized under the laws of the Commonwealth of Pennsylvania for the collective investment of assets of participating tax qualified pension and profit-sharing plans and related trusts, and governmental plans. The Trustee established the TCW Multiple Investment Trust (Trust). The Trust consists of separate collective investment funds (collectively "Funds", individually, each a "Fund") as the Trustee may establish from time to time in accordance with the governing documents of the Trust. Each Fund shall be administered and invested as a separate fund. The Trustee has retained TCW Investment Management Company, LLC (Advisor) to act as an independent advisor with respect to the Bond Fund.

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 5 – COMMON COLLECTIVE FUNDS (Continued)

TCW MetWest Total Return Bond Fund (Continued)

The Bond Fund seeks to maximize long-term total return by investing, under normal circumstances, at least 80% of its net assets in investment grade fixed income securities or unrated securities that are determined by the Advisor to be of similar quality. Up to 20% of the Bond Fund's net assets may be invested in securities rated below investment grade. The Bond Fund also invests at least 80% of its net assets for investment purposes in fixed income securities it regards as bonds. The Bond Fund invests in the U.S. and abroad, including emerging markets, and may purchase securities of varying maturities issued by domestic and foreign corporations and governments. The Advisor will concentrate the Bond Fund's portfolio holdings in areas of the bond market (based on quality, sector, coupon or maturity) that the Advisor believes to be relatively undervalued. There is no guarantee that the Bond Fund will meet its investment objective.

As of July 31, 2024 and 2023, the fair market value of the investment was \$26,280,491 and \$24,936,766, respectively which includes accumulated net unrealized gains (loss) of \$2,159,464 and \$815,739, respectively. The changes in unrelated gains (loss) are included in the net appreciation in fair value of investments on the Statements of Changes in Net Assets Available for Benefits.

NOTE 6 – LIMITED LIABILITY COMPANIES

Western Asset U.S. Core Plus, LLC

In June 2017, the Plan invested in the Western Asset U.S. Core Plus, LLC (Core Plus, LLC). The Core Plus, LLC was formed on December 2, 2004 as a Limited Liability Company under the Delaware Limited Liability Company Act. The Core Plus, LLC is a Master Fund in a master/feeder structure. Western Asset Management Company, a California corporation, and is the Core Plus, LLC's investment manager. The Bank of New York Mellon, a wholly-owned subsidiary of The Bank of New York Mellon Corporation, is the custodian, transfer agent, and administrator to the Core Plus, LLC.

The Core Plus, LLC's objective is to maximize long-term total return, consistent with prudent investment management. Under normal conditions, the Core Plus, LLC expects to invest at least 70% of its total net assets, either directly or indirectly through investments in other commingled investment vehicles, in investment grade debt or and fixed income securities rated at the time of purchase at least Baa3 or BBB- by a nationally recognized rating agency such as Moody's Investors Service, Inc., Standard & Poor's, or Fitch Ratings, or that are of a comparable quality as determined by the relevant managers.

The Core Plus, LLC has adopted procedures for determining the fair value of its investments each Dealing Day. Under these procedures, the Core Plus, LLC has delegated its authority to a pricing committee governed by the investment manager to determine the value of the Core Plus, LLC's investments each Dealing Day.

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 6 – LIMITED LIABILITY COMPANIES (Continued)

Western Asset U.S. Core Plus, LLC (Continued)

As of July 31, 2024 and 2023, the fair market value of the investment was \$29,018,791 and \$27,665,946, respectively, which includes accumulated net unrealized gains (loss) of \$2,488,627 and \$1,135,782, respectively. The changes in unrealized gains (loss) are included in the net appreciation in fair value of investments on the Statements of Changes in Net Assets Available for Benefits.

Intercontinental U.S. Real Estate Investment Fund, LLC

In April 2017, the Plan invested in Intercontinental U.S. Real Estate Investment Fund, LLC (Real Estate Investment Fund). The Real Estate Investment Fund is a limited liability company organized under the laws of the State of Delaware on July 31, 2006 pursuant to the Delaware Limited Liability Act. The Real Estate Investment Fund commenced operations on January 1, 2007. The Real Estate Investment Fund is an open-end, commingled real estate investment fund and is intended to have an indefinite term. The Real Estate Investment Fund may be terminated by the manager or by the written consent of members collectively owning not less than two-thirds of the outstanding interests. The manager of the Real Estate Investment Fund is Intercontinental Real Estate Corporation.

The Real Estate Investment Fund's investment objectives are to invest in pool of real estate assets that are diversified by geography and property type, with a focus on yield-driven investments and, to a lesser extent, on value-added investments.

The Real Estate Investment Fund's assessment of the significance of a particular input to the fair value measurement requires judgement and may affect the valuation of assets and liability measured at fair value and their placement within the fair value hierarchy. As of December 31, 2016, the Real Estate Investment Fund's investments in real estate, operating company and joint ventures, as well as mortgage loans payable, line of credit and interest rate swaps, are measured at fair value on a recurring basis.

On December 30, 2016, the Plan made a commitment of \$19,000,000 and acquired interest in the limited liability company. On April 4, 2017, the Plan made an initial investment of \$19,000,000. The Plan made subsequent additional capital contributions through the dividend reinvestment plan.

As of July 31, 2024 and 2023, the fair market value of the investment was \$24,399,395 and \$27,522,166, respectively, which includes accumulated net unrealized gains (loss) of \$1,862,249 and \$5,355,974, respectively. The changes to unrealized gains (loss) are included in the net appreciation in fair value of investments on the Statements of Changes in Net Assets Available for Benefits.

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 6 – LIMITED LIABILITY COMPANIES (Continued)

Airport Center Partners, LLC

In January 2023, the Plan formed a separate legal entity, the Airport Center Partners, LLC (the Company) and its sole member is the Hotel Union and Hotel Industry of Hawaii Pension Trust. The Company is organized as a Delaware Limited Liability Company with the primary purpose of engaging in the business of real estate investment. The Company will be managed by a single manager, OPG Portfolio Management, LLC who shall serve until either its removal by the Members, resignation, or dissolution.

In March 2023, the Company purchased commercial property located at 3049 Ualena Street, Honolulu, HI 96819 in the amount of \$17.5 million, excluding closing costs. In May 2023, the Company entered into a loan agreement with First Hawaiian Bank providing for a maximum of \$11.0 million term loan (“Loan”). The Loan was obtained to acquire a commercial building for \$17.5 million at 3049 Ualena Street, Honolulu, HI 96819. Loan proceeds of \$9.5 million were disbursed in 2023, with the remaining \$1.5 million to be advanced at a given time from now through May 30, 2028 at the request of the Company. A portion of the Loan proceeds were used to pay off the existing loan owed by the seller of the fixed assets.

The loan bears interest of 5.60% per annum. Interest only payments were payable monthly beginning June 30, 2023. Principal and interest payments will commence on June 30, 2028. The Loan is amortized over a 25-year period from May 2028. All unpaid principal and accrued but unpaid interest is payable on May 31, 2038. The Company is obligated by various Loan commitments, which include financial requirements. The Loan is secured by the Company’s land and building as well as rental income and revenues.

As the arms-length buy and sell of the building occurred during the year ended July 31, 2023, the amount represented the fair value of the Company as of July 31, 2023. The Plan engaged a third-party specialist to perform an appraisal of the Company’s property as of July 31, 2024 using a combination of the income capitalization and sales comparison approaches. In performing the appraisal, the specialist considered the property’s current financial and operational data, as well as the highest and best use of the property.

NOTE 7 – LIMITED PARTNERSHIPS

Invesco Real Estate Equity Core Fund, L.P.

In January 2017, the Plan invested in Invesco Real Estate Equity Core Fund (Equity Core Fund). The Equity Core Fund is an open-end, perpetual life real estate investment fund organized in the state of Delaware. The Equity Core Fund was created by Invesco Real Estate, the real estate management division of Invesco Advisers, Inc., and commenced operations on September 30, 2004. On July 1, 2011, the Equity Core Fund converted from a limited liability company to a limited partnership. The objective of the Equity Core Fund is to provide investors with access to an institutional-quality portfolio of core real estate investments throughout the United States.

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 7 – LIMITED PARTNERSHIPS (Continued)

Invesco Real Estate Equity Core Fund, L.P. (Continued)

The Equity Core Fund owns 99.9% of a Maryland real estate investment trust (REIT), ICRE REIT Holdings, which owns all of the Equity Core Fund's underlying real estate investments. ICRE REIT owns a 99.9% interest in Invesco ICRE Massachusetts REIT Holdings, LLC, a Delaware real estate investment trust, created to own investments in the state of Massachusetts. The Equity Core Fund's investments consist of a diversified portfolio of institutional quality industrial, apartment, retail and office real estate assets, using a "core" investment strategy within the United States. The Equity Core Fund may also invest up to 15% in a "value added" property strategy.

The values of real estate properties have been prepared giving consideration to the income, cost and sales comparison approaches of estimating property value. The income approach estimates an income stream for a property (typically 10 years) and discounts this income plus a reversion (presumed sale) into a present value at a risk adjusted rate. Yield rates and growth assumptions utilized in this approach are derived from market transactions as well as other financial and industry data. The cost approach estimates the replacement cost of the building less physical depreciation plus the land value. Generally, this approach provides a check on the value derived using the income approach. The sales comparison approach compares recent transactions to the appraised property. Adjustments are made for dissimilarities which typically provide a range of value.

As of July 31, 2024 and 2023, the fair market value of the investment was \$22,359,622 and \$26,435,507, respectively, which includes accumulated net unrealized gains (loss) of \$1,145,105 and \$4,479,705, respectively. The changes to unrealized gains (loss) are included in the net appreciation in fair value of investments on the Statements of Changes in Net Assets Available for Benefits.

Hamilton Lane Strategic Opportunities Fund IV, L.P.

In April 2018, the Plan entered into a subscription agreement to obtain an interest in Hamilton Lane Strategic Opportunities Offshore Fund IV (Series 2018) LP (Fund IV). The Fund IV is a Cayman Islands exempted limited partnership that was formed on August 1, 2017 and commenced operations on March 12, 2018. The sole general partner is Hamilton Lane Strategic Opportunities 2018 GP LLC, a Delaware limited liability company, and managed by Hamilton Lane Advisors, LLC.

The Fund IV is a feeder fund in a master-feeder structure whereby the Main Partnership invests substantially all of its assets in Hamilton Lane Strategic Opportunities Fund IV Holdings LP (Holdings). The Holdings primary objective is to create a portfolio of opportunistically oriented private market investments that generate attractive risk-adjusted returns through a flexible and diversified investment strategy. The Fund IV invests across the entire capital structure, primarily in credit co-/direct credit investments as well as tail-end secondary investments and opportunistic equity investments to create a portfolio biased toward shorter-duration exposures with downside protection and current yield.

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 7 – LIMITED PARTNERSHIPS (Continued)

Hamilton Lane Strategic Opportunities Fund IV, L.P. (Continued)

On March 27, 2018, the Plan made a commitment of \$8,000,000 and acquired interest in the limited partnership. On April 11, 2018, the Plan made an initial investment of \$404,618. The Plan made subsequent additional capital contributions.

As of July 31, 2024 and 2023, the fair market value of the investment was \$2,073,636 and \$3,202,713, respectively, which includes accumulated net unrealized gains (loss) of \$82,783 and \$38,998, respectively. The changes to unrealized gains (loss) are included in the net appreciation in fair value of investments on the Statements of Changes in Net Assets Available for Benefits.

Hamilton Lane Strategic Opportunities Fund VIII, L.P.

The Hamilton Lane Strategic Opportunities Offshore Fund VIII, LP (Fund VIII) was formed on September 22, 2022 and commenced operations on October 6, 2023. The Fund VIII is registered in the Cayman Islands and the sole general partner is Hamilton Lane Strategic Opportunities Fund VIII GP LLC, a Delaware limited liability company, and managed by Hamilton Lane Advisors, LLC.

The Fund VIII is a feeder fund in a master-feeder structure whereby the Main Partnership invests substantially all of its assets in Hamilton Lane Strategic Opportunities Fund VIII Holdings LP (Holdings). The Holdings primary objective is to create a portfolio of opportunistically oriented private market investments that generate attractive risk-adjusted returns through a flexible and diversified investment strategy, including investments in direct credit investments, secondary investments and opportunistic equity investments. In May 2023, the Plan entered into a subscription agreement for a commitment of \$10,000,000 and acquired interest in the limited partnership. On April 11, 2024, the Plan made an initial investment of \$765,497. The Plan made subsequent additional capital contributions.

As of July 31, 2024, the fair market value of the investment was \$2,058,140.

White Oak Yield Spectrum Peer Fund, L.P.

In April 2018, the Plan entered into a subscription agreement to obtain an interest in White Oak Yield Spectrum Peer Fund, L.P. (Peer Fund). The Peer Fund is a Delaware limited partnership organized on January 10, 2017 and commenced operations on March 2, 2018. The Peer Fund is managed by White Oak Global Advisors, LLC, a Delaware limited liability company, and the investment manager is registered with the Securities Exchange Commission (SEC). The general partner is White Oak Partners 3, LLC and is not registered with the SEC or any other regulatory authority. The Plan agreed to a commitment of \$8,000,000.

The Peer Fund's primary investment objective is to earn substantial current income by lending and/or investing in a diversified portfolio of corporate credit and senior secured asset-backed loans and debt instruments issued by small to middle-market companies located in the United States.

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 7 – LIMITED PARTNERSHIPS (Continued)

White Oak Yield Spectrum Peer Fund, L.P. (Continued)

As of July 31, 2024 and 2023, respectively, the fair market value of the investment was \$6,581,632 and \$6,789,167 which includes accumulated net unrealized gains (loss) of \$310,379 and \$(55,260), respectively. The changes to unrealized gains (loss) are included in the net appreciation in fair value of investments on the Statements of Changes in Net Assets Available for Benefits.

GCM Grosvenor Multi-Asset Class Fund II, LP

In August 2018, the Plan entered into a subscription agreement to obtain an interest in GCM Grosvenor Multi-Asset Class Fund II, L.P. (Fund II). The Fund II was formed as a Delaware limited partnership under the Revised Uniform Limited Partnership Act of the State of Delaware on December 12, 2017 and commenced operations on May 8, 2018. Northern Trust Hedge Fund Services, LLC acts as administrator to the Fund II, GCM Investments GP, LLC acts as the investment manager (General Partner), and Grosvenor Capital Management, LP acts as the investment manager of the Fund II and is registered with the SEC as an investment advisor under the Investment Advisors Act of 1940.

The purposes of the Fund II are to invest, directly or indirectly through one or more Intermediate Entities, as a “GCM Feeder Vehicle” of the GCM Grosvenor Multi-Asset Class Master Trust Fund II, LP.

On April 26, 2018, the Plan made a commitment of \$16,000,000 and acquired interest in the limited partnership. On August 8, 2018, the Plan made an initial investment of \$1,327,519. The Plan made subsequent additional capital contributions.

As of July 31, 2024 and 2023, respectively, the fair market value of the investment was \$22,598,501 and \$24,072,384 which includes accumulated net unrealized gains (loss) of \$2,868,053 and \$3,326,855, respectively. The changes to unrealized gain (loss) are included in the net appreciation in fair value of investments on the Statements of Changes in Net Assets Available for Benefits.

EnTrustPermal Special Opportunities Fund IV, Ltd.

In November 2018, the Plan entered into a subscription agreement to obtain an interest in EnTrustPermal Special Opportunities Fund IV Ltd. (Opportunities Fund IV). The Opportunities Fund IV is a Cayman Islands exempted company with liability limited by shares. The Opportunities Fund IV invests all or substantially all of its assets through EnTrustPermal Special Opportunities Master Fund IV LP (Master Fund), an exempted limited partnership formed under the laws of the Cayman Islands, which pursues the investment strategy of the Opportunities Fund IV.

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 7 – LIMITED PARTNERSHIPS (Continued)

EnTrustPermal Special Opportunities Fund IV, Ltd. (Continued)

The Opportunities Fund IV's investment objective is to invest in highly attractive, select investment opportunities by maintaining investments through private investment entities and/or separately managed accounts (each, an "Investment" or "Portfolio" and collectively, the "Investments" or "Portfolios").

As of July 31, 2024 and 2023, respectively, the fair market value of the investment was \$8,328,743 and \$8,590,623 which includes accumulated net unrealized gains (loss) of \$(39,526) and \$(124,919), respectively. The changes to unrealized gains (loss) are included in the net appreciation in fair value of investments on the Statements of Changes in Net Assets Available for Benefits.

NB Crossroads Fund XXII

In December 2018, the Plan entered into a subscription agreement to obtain an interest in NB Crossroads Fund XXII GP LLC (Fund XXII). The Fund XXII is a Delaware limited partnership organized on August 31, 2017.

The purposes of the Fund XXII are to acquire, hold, sell and exchange, either directly or indirectly, interests in limited partnerships or other pooled investment vehicles that are organized to make venture and growth capital investments in privately held entities, small-cap, mid-cap and large cap buyout investments and private equity investments.

On October 25, 2018, the Plan made a commitment of \$10,000,000 and acquired interest in the limited partnership. On December 7, 2018, the Plan made an initial investment of \$2,800,000. The Plan made subsequent additional capital contributions.

As of July 31, 2024 and 2023, respectively, the fair market value of the investment was \$11,674,223 and \$12,107,544 which includes accumulated net unrealized gains (loss) of \$1,828,372 and \$1,732,407, respectively. The changes to unrealized gains (loss) are included in the net appreciation in fair value of investments on the Statements of Changes in Net Assets Available for Benefits.

GoldPoint Partners Select Manager Fund, IV, L.P.

In November 2018, the Plan entered into a subscription agreement to obtain an interest in GoldPoint Partners Select Manager Fund IV, L.P. (Fund IV). The Fund IV is a limited partnership formed under the laws of the Cayman Islands.

The purpose of the Fund IV is to provide opportunities to invest in private equity funds and portfolio companies.

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 7 – LIMITED PARTNERSHIPS (Continued)

GoldPoint Partners Select Manager Fund, IV, L.P. (Continued)

On October 25, 2018, the Plan made a commitment of \$10,000,000 and acquired interest in the limited partnership. On November 13, 2018, the Plan made an initial investment of \$1,069,581. The Plan made subsequent additional capital contributions.

As of July 31, 2024 and 2023, respectively, the fair market value of the investment was \$13,905,722 and \$12,945,828 which includes accumulated net unrealized gains (loss) of \$2,167,110 and \$2,234,093, respectively. The changes to unrealized gains (loss) are included in the net appreciation in fair value of investments on the Statements of Changes in Net Assets Available for Benefits.

Siguler Guff Small Buyout Opportunities Fund V, LP

In August 2022, the Plan entered into a subscription agreement to obtain an interest in Siguler Guff Small Buyout Opportunities Fund V, LP (Fund V). The Fund V is a Delaware limited partnership formed on July 6, 2021 and commenced operations on January 31, 2022. The General Partner of Fund V is Siguler Guff SBOF V GP, LLC (Siguler GP). Siguler Guff Advisors, LLC, a wholly owned subsidiary of Siguler Guff & Company, LP (Siguler Manager) serves as the investment manager for Fund V. Siguler GP and Siguler Manager are investment advisers registered with the U.S. Securities and Exchange Commission, pursuant to the Investment Advisors Act of 1940, as amended. The term of Fund V will continue until the earlier of: 1) January 31, 2034, or 2) the date on which all partnership's assets have been distributed and the partnership's obligations have been satisfied, unless the partnership is dissolved earlier in accordance with the Partnership Agreement.

Fund V invests in pooled investment vehicles (Portfolio Funds) managed by investment managers and Direct Investments primarily focused on buyout, recapitalization, and growth equity transactions. Investments typically involve direct or indirect securities of private companies doing business in the United States and Canada generally with less than \$150 million of revenue and \$15 million of EBITDA.

On August 2022, the Plan made a commitment of \$10,000,000 and acquired interest in the limited partnership. On August 5, 2022, the Plan made an initial investment of \$240,000. The Plan made subsequent additional capital contributions.

As of July 31, 2024 and 2023, the fair market value of the investment was \$4,769,296 and \$2,634,565 which includes accumulated net unrealized gains (loss) of \$608,127 and \$154,299 for the Plan years ended July 31, 2024 and 2023, respectively, are included in the net appreciation in fair value of investments on the Statements of Changes in Net Assets Available for Benefits.

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 7 – LIMITED PARTNERSHIPS (Continued)

BCP Special Opportunities Offshore Feeder III LP

The BCP Special Opportunities Offshore Feeder III LP (Feeder III) was formed on November 22, 2022 and commenced operations on April 13, 2023. The Feeder III is registered in the Cayman Islands as an exempted limited partnership and the general partner is BCP Special Opportunities Fund III GP LP, a Delaware limited partnership. The Feeder III invests in the BCP Special Opportunities Fund III LP and BCP Special Opportunities Fund III Originations LP. The Plan entered into a subscription agreement for a commitment of \$6,000,000 and acquired interest in the limited partnership. On November 27, 2023, the Plan made an initial investment of \$7,497. The Plan made subsequent additional capital contributions

As of July 31, 2024, the fair market value of the investment was \$74,629.

NOTE 8 – MORTGAGE POOLED FUND – SEPARATE ACCOUNT J OF THE UNION LABOR LIFE INSURANCE COMPANY

The Separate Account J (Account J) is a primarily pooled first mortgage account established and administered by Union Labor Life Insurance Company (ULLICO) as a funding vehicle for group annuity contracts issued to qualified pension plans. The Account J's investment strategy aims to capitalize on opportunities in the U.S. commercial real estate market by making loans to borrowers in connection with acquisition, development or refinancing related to multi-family (rental and for sale), multi-tenanted, single-tenanted and owner-occupied properties, including but not limited to office, medical office, anchored retail industrial, and business-oriented hotel with major chains. The assets allocated to the Account J shall primarily consist of mortgage investments collateralized by first mortgages on real property. Assets may be temporarily held uninvested or invested in other investments as deemed appropriate by Union Labor Life.

The fair market value of the account is the fair market value as determined by the Account J's valuation methodologies. The Plan's investment in the Account J is at fair value based on the Plan's proportionate share of the net asset value of the Account J.

As of July 31, 2024 and 2023, the fair market value of the investment was \$6,425,705 and \$6,149,167, respectively, which includes accumulated net unrealized gains (loss) of \$1,698,574 and \$1,395,959, respectively. The changes to unrealized gains (loss) are included in the net appreciation in fair value of investments on the Statements of Changes in Net Assets Available for Benefits.

NOTE 9 – CONCENTRATION OF CREDIT RISK

The Plan maintains its cash and cash equivalents in money market funds which may not be federally insured. The Plan has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk related to cash and cash equivalents.

HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 10 – TAX STATUS

The Plan obtained its latest determination letter on September 14, 2015, in which the Internal Revenue Service states that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would be sustained upon examination by the IRS. Management has analyzed the tax positions taken by the Plan and has concluded that, as of July 31, 2024 and 2023, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability, asset, or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 11 – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and participant demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

NOTE 12 – RELATED-PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Various Trustees of the Plan also serve as Trustees of the AFL Hotel and Restaurant Workers Health and Welfare Plan, Hotel and Restaurant Industry Employment and Training Plan, and Hotel Union and Hotel Industry of Hawaii 401k Plan.

The Plan paid certain expenses related to Plan operations and investment activity to various service providers. These transactions are party-in-interest transactions under ERISA.

The Airport Center Partners, LLC (a related party) leases office space to the Hotel and Restaurant Industry Employment and Training Trust, a related party, with a term of May 15, 2023 to April 15, 2028.

SUPPLEMENTAL INFORMATION

Hotel Union and Hotel Industry of Hawaii Pension Plan

Employer: 99-6024339 Plan Number: 001

July 31, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a) (b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Current Value
Money Market Funds			
14,910,480.07	BlackRock Liquidity FedFund	\$ 14,910,480	\$ 14,910,480
849,863.44	BlackRock Liquidity Funds T-Fund	849,863	849,863
669,296.46	Goldman Sachs Financial Square Government Fund	669,296	669,296
		Rounding	1
		Total Money market funds	<u>16,429,640</u>
Common Stocks			
8,068.00	ABM Industries Inc	\$ 401,691	\$ 448,258
35,747.00	Adient PLC	1,149,587	920,843
12,250.00	Advance Auto Parts Inc	822,090	775,793
5,242.00	American Woodmark Corp	363,247	535,470
27,139.00	Associated Banc-Corp	607,145	623,654
13,773.00	Avnet Inc	500,755	740,436
8,479.00	Axalta Coating Systems Ltd	210,139	302,276
7,849.00	Axis Capital Holdings Ltd	409,430	594,562
6,476.00	Belden Inc	309,066	600,260
9,951.00	Bread Financial Holdings Inc	327,635	543,126
38,013.00	CNO Financial Group Inc	678,017	1,325,133
28,997.00	Columbia Banking System Inc	586,538	758,562
9,000.00	Concentrix Corp	544,356	634,500
35,687.00	Dana Inc	510,931	453,582
35,469.00	DiamondRock Hospitality Co	257,215	291,910
18,708.00	Douglas Dynamics Inc	438,012	540,848
10,576.00	Gap Inc/The	127,349	248,324
16,680.00	Genesco Inc	460,040	514,244
2,715.00	Globe Life Inc	135,143	251,789
12,895.00	Hooker Furnishings Corp	297,225	196,907
21,931.00	Interface Inc	179,439	378,968

Hotel Union and Hotel Industry of Hawaii Pension Plan**Employer: 99-6024339 Plan Number: 001****July 31, 2024****Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**

(a) (b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Current Value
55,954.00	JELD-WEN Holding Inc	1,240,010	933,872
10,958.00	Koppers Holdings Inc	337,310	446,100
13,067.00	Korn Ferry	665,157	963,299
18,904.00	Malibu Boats Inc	697,843	719,108
8,326.00	Marcus & Millichap Inc	263,497	329,793
28,109.00	Masterbrand Inc	247,835	507,367
76,355.00	MRC Global Inc	700,681	1,105,620
45,892.00	Newell Brands Inc	425,068	394,212
36,345.00	Nov Inc	452,444	756,703
35,312.00	Old National Bancorp/IN	645,213	706,946
15,014.00	Olin Corp	368,321	684,789
31,961.00	Orion SA	454,901	786,880
17,680.00	Phibro Animal Health Corp	391,767	333,798
5,181.00	PVH Corp	324,284	528,410
40,121.00	Resideo Technologies Inc	690,687	911,549
12,331.00	ScanSource Inc	468,171	641,829
45,717.00	Shyft Group Inc/The	532,423	766,674
10,136.00	Spectrum Brands Holdings Inc	715,630	857,607
62,178.00	Steelcase Inc	724,241	900,959
8,383.00	Synovus Financial Corp	231,966	391,905
28,760.00	TriMas Corp	802,819	706,921
35,174.00	TrueBlue Inc	618,660	420,329
14,063.00	Universal Corp/VA	723,121	751,245
14,644.00	Univest Financial Corp	351,757	404,907
12,439.00	USANA Health Sciences Inc	879,201	554,779
31,049.00	Varex Imaging Corp	605,393	459,215
12,516.00	Webster Financial Corp	560,412	621,044
10,397.00	WSFS Financial Corp	426,161	587,327
		Rounding	2

Hotel Union and Hotel Industry of Hawaii Pension Plan

Employer: 99-6024339 Plan Number: 001

July 31, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a) (b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Current Value
		Total Common Stocks	<u>29,852,634</u>

Hotel Union and Hotel Industry of Hawaii Pension Plan

Employer: 99-6024339 Plan Number: 001

July 31, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a) (b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Current Value
Partnership/Joint Venture Interest			
*	1.00 Airport Center Partners, LLC	\$ 10,032,541	\$ 20,270,000
	74,628.80 BCP Special Opportunities Offshore Feeder III LP	74,629	74,629
	8,028.44 EnTrustPermal Special Opportunities Fund IV, Ltd	8,368,269	8,328,743
	23,452,643.24 GCM Grosvenor Multi-Asset Class Fund II, LP	19,730,448	22,598,501
	14,172,860.08 GoldPoint Partners Select Manager Fund, IV, L.P.	11,738,612	13,905,722
	2,073,636.00 Hamilton Lane Strategic Opportunities Offshore 2018 Fund IV LP	1,990,853	2,073,636
	2,058,140.00 Hamilton Lane Strategic Opportunities Offshore Fund VIII LP	2,058,140	2,058,140
	121.32 Invesco Real Estate Equity Core Fund	21,214,518	22,359,622
	11,674,223.00 NB Crossroads Fund XXII	9,845,851	11,674,223
	4,769,296.22 Siguler Guff Small Buyout Opportunities Fund V, LP	4,161,169	4,769,296
	351,980.21 ULLICO Separate Account J mortgage pooled fund	4,727,131	6,425,705
	6,329,777.88 White Oak Yield Spectrum Peer Fund, L.P.	6,271,253	6,581,632
			<u>121,119,849</u>
		Total Partnership/Joint Venture Interest	<u>121,119,849</u>
Common/Collective Trust			
	3,287,511.30 Chevy Chase TR CO AFL CIO EQ IDX	\$ 68,764,583	\$ 175,411,083
	2,317,543.29 TCW Metwest Total Return Bond Fund CL D	24,121,027	26,280,491
			<u>201,691,574</u>
		Total Common/Collective Trust	<u>201,691,574</u>
103-12 Investments			
	20,637.80 Intercontinental U.S. Real Estate Investment Fund, LLC	\$ 22,537,146	\$ 24,399,395
	1,295,828.85 Western Asset US Core Plus LLC	26,530,164	29,018,791
			<u>53,418,186</u>
		Total 103-12 Investments	<u>53,418,186</u>

Hotel Union and Hotel Industry of Hawaii Pension Plan**Employer: 99-6024339 Plan Number: 001****July 31, 2024****Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**

(a) (b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Current Value
Registered Investment Companies			
3,994,157.00	American Beacon SSI Alternative Income Fund	\$ 39,826,438	\$ 38,943,031
594,286.79	DFA US Small Cap Portfolio	21,135,755	29,137,881
1,726,791.34	Fidelity Mid Cap Index Fund	36,871,554	56,828,703
461,042.22	First Eagle Global Fund	21,527,995	32,835,427
20,950.00	First Trust Low Duration Opportunities ETF	1,039,720	1,020,684
20,150.00	First Trust SMID Cap Rising Dividend Achievers ETF	722,034	739,304
30,550.00	FT Vest Laddered Buffer ETF	766,564	888,700
62,175.00	Invesco Senior Loan ETF	1,307,849	1,305,675
16,475.00	iShares 0-5 Year High Yield Corporate Bond ETF	693,922	703,977
13,500.00	iShares 7-10 Year Treasury Bond ETF	1,368,750	1,296,945
13,200.00	iShares Convertible Bond ETF	1,044,016	1,059,960
35,560.00	iShares Core S&P 500 ETF	14,575,027	19,676,059
28,625.00	iShares Floating Rate Bond ETF	1,440,699	1,463,024
25,300.00	iShares iBoxx USD Investment Grade Corporate Bond ETF	2,704,035	2,771,868
4,175.00	iShares MSCI USA Quality Factor ETF	699,892	717,182
4,205.00	iShares Russell 2000 Value ETF	581,621	719,938
5,400.00	iShares U.S. Technology ETF	577,486	790,182
22,750.00	Janus Henderson AAA CLO ETF	1,158,403	1,158,430
1,434,620.35	MFS International Intrinsic Value Fund	57,356,332	60,483,594
1,453,222.50	Neuberger Berman Strategic Income Fund	15,837,338	14,372,370
4,104,924.16	T Rowe Price Short-Term Bond Fund Inc	18,717,919	18,841,602
		Rounding	(2)
Total Registered Investment Companies and Exchange Traded Funds			<u>285,754,534</u>

5% Series Reportable Transactions By Broker

No activity this period.

5% Series Reportable Transactions By Issue

Beginning Market Value: \$618,708,804.97

Comparative Value (5%): \$30,935,440.25

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>BlackRock Liquidity FedFund</i>					
Purchases					
August 1, 2023 August 1, 2023	Purchase 151,781.47 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	151,781.47	151,781.47	151,781.47	
August 1, 2023 August 1, 2023	Purchase 258.82 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	258.82	258.82	258.82	
August 1, 2023 August 1, 2023	Purchase 1.72 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1.72	1.72	1.72	
August 1, 2023 August 1, 2023	Purchase 3,593.78 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,593.78	3,593.78	3,593.78	
August 1, 2023 August 1, 2023	Purchase 20,001.87 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	20,001.87	20,001.87	20,001.87	
August 1, 2023 August 1, 2023	Purchase 1,798.21 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,798.21	1,798.21	1,798.21	
August 1, 2023 August 1, 2023	Purchase 2,846.77 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,846.77	2,846.77	2,846.77	
August 1, 2023 August 1, 2023	Purchase 73,958.14 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	73,958.14	73,958.14	73,958.14	
August 2, 2023 August 2, 2023	Purchase 89,077.16 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	89,077.16	89,077.16	89,077.16	
August 2, 2023 August 2, 2023	Purchase 14,425.03 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	14,425.03	14,425.03	14,425.03	
August 3, 2023 August 3, 2023	Purchase 56,698.57 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	56,698.57	56,698.57	56,698.57	
August 3, 2023 August 3, 2023	Purchase 812.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	812.09	812.09	812.09	
August 4, 2023 August 4, 2023	Purchase 39,925.34 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	39,925.34	39,925.34	39,925.34	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
August 4, 2023 August 4, 2023	Purchase 203,927.82 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	203,927.82	203,927.82	203,927.82	
August 4, 2023 August 4, 2023	Purchase 120.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	120.00	120.00	120.00	
August 7, 2023 August 7, 2023	Purchase 30,151.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	30,151.00	30,151.00	30,151.00	
August 8, 2023 August 8, 2023	Purchase 42,266.29 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	42,266.29	42,266.29	42,266.29	
August 8, 2023 August 8, 2023	Purchase 2,006.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,006.00	2,006.00	2,006.00	
August 9, 2023 August 9, 2023	Purchase 255,716.24 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	255,716.24	255,716.24	255,716.24	
August 10, 2023 August 10, 2023	Purchase 1,071,130.01 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,071,130.01	1,071,130.01	1,071,130.01	
August 11, 2023 August 11, 2023	Purchase 843,841.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	843,841.48	843,841.48	843,841.48	
August 11, 2023 August 11, 2023	Purchase 246.94 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	246.94	246.94	246.94	
August 11, 2023 August 11, 2023	Purchase 29,973.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	29,973.40	29,973.40	29,973.40	
August 14, 2023 August 14, 2023	Purchase 222,130.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	222,130.05	222,130.05	222,130.05	
August 14, 2023 August 14, 2023	Purchase 58,891.35 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	58,891.35	58,891.35	58,891.35	
August 14, 2023 August 14, 2023	Purchase 171,547.97 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	171,547.97	171,547.97	171,547.97	
August 14, 2023 August 14, 2023	Purchase 153,457.72 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	153,457.72	153,457.72	153,457.72	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
August 15, 2023 August 15, 2023	Purchase 5,092.37 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,092.37	5,092.37	5,092.37	
August 15, 2023 August 15, 2023	Purchase 930,205.24 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	930,205.24	930,205.24	930,205.24	
August 16, 2023 August 16, 2023	Purchase 1,234,720.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,234,720.55	1,234,720.55	1,234,720.55	
August 17, 2023 August 17, 2023	Purchase 2,797.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,797.48	2,797.48	2,797.48	
August 17, 2023 August 17, 2023	Purchase 222,130.03 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	222,130.03	222,130.03	222,130.03	
August 17, 2023 August 17, 2023	Purchase 162,456.73 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	162,456.73	162,456.73	162,456.73	
August 17, 2023 August 17, 2023	Purchase 133.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	133.27	133.27	133.27	
August 18, 2023 August 18, 2023	Purchase 138.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	138.27	138.27	138.27	
August 21, 2023 August 21, 2023	Purchase 64,368.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	64,368.27	64,368.27	64,368.27	
August 22, 2023 August 22, 2023	Purchase 14,912.99 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	14,912.99	14,912.99	14,912.99	
August 22, 2023 August 22, 2023	Purchase 5.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5.00	5.00	5.00	
August 23, 2023 August 23, 2023	Purchase 496.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	496.08	496.08	496.08	
August 24, 2023 August 24, 2023	Purchase 30,414.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	30,414.27	30,414.27	30,414.27	
August 24, 2023 August 24, 2023	Purchase 2,543.83 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,543.83	2,543.83	2,543.83	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
August 25, 2023 August 25, 2023	Purchase 27,655.53 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	27,655.53	27,655.53	27,655.53	
August 25, 2023 August 25, 2023	Purchase 159,745.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	159,745.00	159,745.00	159,745.00	
August 25, 2023 August 25, 2023	Purchase 18,531.78 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	18,531.78	18,531.78	18,531.78	
August 25, 2023 August 25, 2023	Purchase 1,168.86 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,168.86	1,168.86	1,168.86	
August 29, 2023 August 29, 2023	Purchase 33,314.47 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	33,314.47	33,314.47	33,314.47	
August 30, 2023 August 30, 2023	Purchase 7,443.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	7,443.04	7,443.04	7,443.04	
August 31, 2023 August 31, 2023	Purchase 3,384.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,384.48	3,384.48	3,384.48	
August 31, 2023 August 31, 2023	Purchase 3,456.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,456.75	3,456.75	3,456.75	
August 31, 2023 August 31, 2023	Purchase 91,920.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	91,920.06	91,920.06	91,920.06	
September 1, 2023 September 1, 2023	Purchase 30,521.32 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	30,521.32	30,521.32	30,521.32	
September 1, 2023 September 1, 2023	Purchase 4,936.30 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,936.30	4,936.30	4,936.30	
September 1, 2023 September 1, 2023	Purchase 25,172.61 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	25,172.61	25,172.61	25,172.61	
September 1, 2023 September 1, 2023	Purchase 2,028.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,028.50	2,028.50	2,028.50	
September 1, 2023 September 1, 2023	Purchase 1.79 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1.79	1.79	1.79	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
September 1, 2023 September 1, 2023	Purchase 8.39 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	8.39	8.39	8.39	
September 1, 2023 September 1, 2023	Purchase 3,591.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,591.88	3,591.88	3,591.88	
September 5, 2023 September 5, 2023	Purchase 42,232.93 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	42,232.93	42,232.93	42,232.93	
September 5, 2023 September 5, 2023	Purchase 200.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	200.00	200.00	200.00	
September 5, 2023 September 5, 2023	Purchase 110,800.83 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	110,800.83	110,800.83	110,800.83	
September 6, 2023 September 6, 2023	Purchase 86,935.02 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	86,935.02	86,935.02	86,935.02	
September 7, 2023 September 7, 2023	Purchase 123,889.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	123,889.07	123,889.07	123,889.07	
September 8, 2023 September 8, 2023	Purchase 24,316.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	24,316.55	24,316.55	24,316.55	
September 8, 2023 September 8, 2023	Purchase 5,898.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,898.46	5,898.46	5,898.46	
September 8, 2023 September 8, 2023	Purchase 217,033.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	217,033.55	217,033.55	217,033.55	
September 11, 2023 September 11, 2023	Purchase 247,831.15 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	247,831.15	247,831.15	247,831.15	
September 12, 2023 September 12, 2023	Purchase 85,107.16 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	85,107.16	85,107.16	85,107.16	
September 12, 2023 September 12, 2023	Purchase 1,357,410.39 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,357,410.39	1,357,410.39	1,357,410.39	
September 13, 2023 September 13, 2023	Purchase 212,698.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	212,698.60	212,698.60	212,698.60	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
September 14, 2023 September 14, 2023	Purchase 155,506.66 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	155,506.66	155,506.66	155,506.66	
September 18, 2023 September 18, 2023	Purchase 1,054,954.58 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,054,954.58	1,054,954.58	1,054,954.58	
September 19, 2023 September 19, 2023	Purchase 121,339.68 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	121,339.68	121,339.68	121,339.68	
September 20, 2023 September 20, 2023	Purchase 51,903.53 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	51,903.53	51,903.53	51,903.53	
September 21, 2023 September 21, 2023	Purchase 75,806.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	75,806.07	75,806.07	75,806.07	
September 21, 2023 September 21, 2023	Purchase 2,232.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,232.05	2,232.05	2,232.05	
September 22, 2023 September 22, 2023	Purchase 41,441.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	41,441.88	41,441.88	41,441.88	
September 26, 2023 September 26, 2023	Purchase 895.33 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	895.33	895.33	895.33	
September 26, 2023 September 26, 2023	Purchase 113,359.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	113,359.04	113,359.04	113,359.04	
September 27, 2023 September 27, 2023	Purchase 24,753.82 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	24,753.82	24,753.82	24,753.82	
September 27, 2023 September 27, 2023	Purchase 1,377.61 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,377.61	1,377.61	1,377.61	
September 27, 2023 September 27, 2023	Purchase 673.14 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	673.14	673.14	673.14	
September 27, 2023 September 27, 2023	Purchase 2,258.01 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,258.01	2,258.01	2,258.01	
September 28, 2023 September 28, 2023	Purchase 1,247.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,247.00	1,247.00	1,247.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
September 28, 2023 September 28, 2023	Purchase 86.91 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	86.91	86.91	86.91	
September 28, 2023 September 28, 2023	Purchase 49,280.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	49,280.00	49,280.00	49,280.00	
September 28, 2023 September 28, 2023	Purchase 4,964.99 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,964.99	4,964.99	4,964.99	
September 29, 2023 September 29, 2023	Purchase 1,237.64 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,237.64	1,237.64	1,237.64	
September 29, 2023 September 29, 2023	Purchase 3,771.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,771.00	3,771.00	3,771.00	
September 29, 2023 September 29, 2023	Purchase 90,539.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	90,539.51	90,539.51	90,539.51	
September 29, 2023 September 29, 2023	Purchase 728.84 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	728.84	728.84	728.84	
October 2, 2023 October 2, 2023	Purchase 100,081.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	100,081.07	100,081.07	100,081.07	
October 2, 2023 October 2, 2023	Purchase 81,692.94 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	81,692.94	81,692.94	81,692.94	
October 2, 2023 October 2, 2023	Purchase 8.18 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	8.18	8.18	8.18	
October 2, 2023 October 2, 2023	Purchase 1.74 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1.74	1.74	1.74	
October 2, 2023 October 2, 2023	Purchase 4,715.83 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,715.83	4,715.83	4,715.83	
October 2, 2023 October 2, 2023	Purchase 27,570.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	27,570.46	27,570.46	27,570.46	
October 2, 2023 October 2, 2023	Purchase 2,111.68 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,111.68	2,111.68	2,111.68	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
October 2, 2023 October 2, 2023	Purchase 223,039.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	223,039.06	223,039.06	223,039.06	
October 3, 2023 October 3, 2023	Purchase 148.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	148.06	148.06	148.06	
October 3, 2023 October 3, 2023	Purchase 67,514.61 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	67,514.61	67,514.61	67,514.61	
October 6, 2023 October 6, 2023	Purchase 14,658.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	14,658.25	14,658.25	14,658.25	
October 6, 2023 October 6, 2023	Purchase 9,168.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	9,168.63	9,168.63	9,168.63	
October 6, 2023 October 6, 2023	Purchase 5,746.89 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,746.89	5,746.89	5,746.89	
October 10, 2023 October 10, 2023	Purchase 3,512.72 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,512.72	3,512.72	3,512.72	
October 11, 2023 October 11, 2023	Purchase 2,053.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,053.08	2,053.08	2,053.08	
October 11, 2023 October 11, 2023	Purchase 40,578.91 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	40,578.91	40,578.91	40,578.91	
October 11, 2023 October 11, 2023	Purchase 197,300.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	197,300.07	197,300.07	197,300.07	
October 11, 2023 October 11, 2023	Purchase 223,895.24 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	223,895.24	223,895.24	223,895.24	
October 12, 2023 October 12, 2023	Purchase 189,695.52 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	189,695.52	189,695.52	189,695.52	
October 13, 2023 October 13, 2023	Purchase 16,871.87 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	16,871.87	16,871.87	16,871.87	
October 13, 2023 October 13, 2023	Purchase 243,923.10 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	243,923.10	243,923.10	243,923.10	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
October 16, 2023 October 16, 2023	Purchase 17,231.76 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	17,231.76	17,231.76	17,231.76	
October 16, 2023 October 16, 2023	Purchase 1,714,768.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,714,768.12	1,714,768.12	1,714,768.12	
October 17, 2023 October 17, 2023	Purchase 210,870.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	210,870.07	210,870.07	210,870.07	
October 17, 2023 October 17, 2023	Purchase 338,772.36 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	338,772.36	338,772.36	338,772.36	
October 18, 2023 October 18, 2023	Purchase 10,824.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	10,824.08	10,824.08	10,824.08	
October 18, 2023 October 18, 2023	Purchase 148,452.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	148,452.50	148,452.50	148,452.50	
October 19, 2023 October 19, 2023	Purchase 32,601.47 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	32,601.47	32,601.47	32,601.47	
October 20, 2023 October 20, 2023	Purchase 729.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	729.00	729.00	729.00	
October 24, 2023 October 24, 2023	Purchase 63,179.86 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	63,179.86	63,179.86	63,179.86	
October 24, 2023 October 24, 2023	Purchase 1,470.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,470.28	1,470.28	1,470.28	
October 26, 2023 October 26, 2023	Purchase 223,039.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	223,039.06	223,039.06	223,039.06	
October 26, 2023 October 26, 2023	Purchase 110,881.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	110,881.00	110,881.00	110,881.00	
October 27, 2023 October 27, 2023	Purchase 1,679.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,679.00	1,679.00	1,679.00	
October 27, 2023 October 27, 2023	Purchase 1,914.37 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,914.37	1,914.37	1,914.37	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
October 31, 2023 October 31, 2023	Purchase 46,100.68 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	46,100.68	46,100.68	46,100.68	
October 31, 2023 October 31, 2023	Purchase 1,329.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,329.08	1,329.08	1,329.08	
November 1, 2023 November 1, 2023	Purchase 4,294.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,294.75	4,294.75	4,294.75	
November 1, 2023 November 1, 2023	Purchase 775.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	775.54	775.54	775.54	
November 1, 2023 November 1, 2023	Purchase 1.82 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1.82	1.82	1.82	
November 1, 2023 November 1, 2023	Purchase 4,442.58 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,442.58	4,442.58	4,442.58	
November 1, 2023 November 1, 2023	Purchase 30,277.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	30,277.12	30,277.12	30,277.12	
November 1, 2023 November 1, 2023	Purchase 2,588.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,588.40	2,588.40	2,588.40	
November 2, 2023 November 2, 2023	Purchase 1,999.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,999.04	1,999.04	1,999.04	
November 2, 2023 November 2, 2023	Purchase 65,984.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	65,984.88	65,984.88	65,984.88	
November 3, 2023 November 3, 2023	Purchase 160,863.41 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	160,863.41	160,863.41	160,863.41	
November 6, 2023 November 6, 2023	Purchase 83,158.02 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	83,158.02	83,158.02	83,158.02	
November 6, 2023 November 6, 2023	Purchase 124.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	124.90	124.90	124.90	
November 6, 2023 November 6, 2023	Purchase 892.36 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	892.36	892.36	892.36	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
November 7, 2023 November 7, 2023	Purchase 35,241.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	35,241.04	35,241.04	35,241.04	
November 7, 2023 November 7, 2023	Purchase 9,423.17 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	9,423.17	9,423.17	9,423.17	
November 7, 2023 November 7, 2023	Purchase 3,964.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,964.75	3,964.75	3,964.75	
November 7, 2023 November 7, 2023	Purchase 14,447.72 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	14,447.72	14,447.72	14,447.72	
November 7, 2023 November 7, 2023	Purchase 28,013.79 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	28,013.79	28,013.79	28,013.79	
November 8, 2023 November 8, 2023	Purchase 138,247.89 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	138,247.89	138,247.89	138,247.89	
November 9, 2023 November 9, 2023	Purchase 1,150.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,150.40	1,150.40	1,150.40	
November 9, 2023 November 9, 2023	Purchase 284,762.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	284,762.88	284,762.88	284,762.88	
November 10, 2023 November 10, 2023	Purchase 85.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	85.54	85.54	85.54	
November 10, 2023 November 10, 2023	Purchase 269,926.82 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	269,926.82	269,926.82	269,926.82	
November 13, 2023 November 13, 2023	Purchase 22,539.29 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	22,539.29	22,539.29	22,539.29	
November 14, 2023 November 14, 2023	Purchase 1,112,881.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,112,881.54	1,112,881.54	1,112,881.54	
November 15, 2023 November 15, 2023	Purchase 56,657.24 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	56,657.24	56,657.24	56,657.24	
November 15, 2023 November 15, 2023	Purchase 295.58 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	295.58	295.58	295.58	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
November 16, 2023 November 16, 2023	Purchase 1,593.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,593.90	1,593.90	1,593.90	
November 16, 2023 November 16, 2023	Purchase 1,166,079.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,166,079.07	1,166,079.07	1,166,079.07	
November 16, 2023 November 16, 2023	Purchase 110,220.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	110,220.00	110,220.00	110,220.00	
November 17, 2023 November 17, 2023	Purchase 1,559.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,559.55	1,559.55	1,559.55	
November 20, 2023 November 20, 2023	Purchase 85,566.02 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	85,566.02	85,566.02	85,566.02	
November 21, 2023 November 21, 2023	Purchase 72,773.66 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	72,773.66	72,773.66	72,773.66	
November 21, 2023 November 21, 2023	Purchase 41.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	41.06	41.06	41.06	
November 21, 2023 November 21, 2023	Purchase 112,713.03 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	112,713.03	112,713.03	112,713.03	
November 22, 2023 November 22, 2023	Purchase 4,127.96 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,127.96	4,127.96	4,127.96	
November 27, 2023 November 27, 2023	Purchase 2,630.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,630.54	2,630.54	2,630.54	
November 30, 2023 November 30, 2023	Purchase 48,932.53 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	48,932.53	48,932.53	48,932.53	
December 1, 2023 December 1, 2023	Purchase 3,568.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,568.70	3,568.70	3,568.70	
December 1, 2023 December 1, 2023	Purchase 11.59 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	11.59	11.59	11.59	
December 1, 2023 December 1, 2023	Purchase 1.77 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1.77	1.77	1.77	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 1, 2023 December 1, 2023	Purchase 4,095.44 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,095.44	4,095.44	4,095.44	
December 1, 2023 December 1, 2023	Purchase 31,920.79 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	31,920.79	31,920.79	31,920.79	
December 1, 2023 December 1, 2023	Purchase 1,614.99 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,614.99	1,614.99	1,614.99	
December 1, 2023 December 1, 2023	Purchase 114,958.97 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	114,958.97	114,958.97	114,958.97	
December 4, 2023 December 4, 2023	Purchase 1,073.44 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,073.44	1,073.44	1,073.44	
December 6, 2023 December 6, 2023	Purchase 814.14 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	814.14	814.14	814.14	
December 6, 2023 December 6, 2023	Purchase 65,684.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	65,684.62	65,684.62	65,684.62	
December 7, 2023 December 7, 2023	Purchase 2,982.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,982.00	2,982.00	2,982.00	
December 7, 2023 December 7, 2023	Purchase 27,985.86 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	27,985.86	27,985.86	27,985.86	
December 8, 2023 December 8, 2023	Purchase 30,050.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	30,050.50	30,050.50	30,050.50	
December 8, 2023 December 8, 2023	Purchase 41.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	41.85	41.85	41.85	
December 8, 2023 December 8, 2023	Purchase 94,997.16 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	94,997.16	94,997.16	94,997.16	
December 11, 2023 December 11, 2023	Purchase 56,065.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	56,065.12	56,065.12	56,065.12	
December 11, 2023 December 11, 2023	Purchase 151,911.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	151,911.00	151,911.00	151,911.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 12, 2023 December 12, 2023	Purchase 2,217.84 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,217.84	2,217.84	2,217.84	
December 12, 2023 December 12, 2023	Purchase 21,602.18 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	21,602.18	21,602.18	21,602.18	
December 12, 2023 December 12, 2023	Purchase 41,954.67 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	41,954.67	41,954.67	41,954.67	
December 12, 2023 December 12, 2023	Purchase 993.82 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	993.82	993.82	993.82	
December 12, 2023 December 12, 2023	Purchase 422,203.10 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	422,203.10	422,203.10	422,203.10	
December 13, 2023 December 13, 2023	Purchase 111,734.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	111,734.70	111,734.70	111,734.70	
December 13, 2023 December 13, 2023	Purchase 843,707.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	843,707.25	843,707.25	843,707.25	
December 14, 2023 December 14, 2023	Purchase 464,068.10 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	464,068.10	464,068.10	464,068.10	
December 15, 2023 December 15, 2023	Purchase 37,471.87 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	37,471.87	37,471.87	37,471.87	
December 15, 2023 December 15, 2023	Purchase 271.19 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	271.19	271.19	271.19	
December 18, 2023 December 18, 2023	Purchase 13,196.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	13,196.54	13,196.54	13,196.54	
December 18, 2023 December 18, 2023	Purchase 271.97 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	271.97	271.97	271.97	
December 18, 2023 December 18, 2023	Purchase 895,328.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	895,328.92	895,328.92	895,328.92	
December 19, 2023 December 19, 2023	Purchase 42,601.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	42,601.56	42,601.56	42,601.56	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 19, 2023 December 19, 2023	Purchase 253,046.61 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	253,046.61	253,046.61	253,046.61	
December 20, 2023 December 20, 2023	Purchase 8,548.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	8,548.54	8,548.54	8,548.54	
December 20, 2023 December 20, 2023	Purchase 23,747.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	23,747.63	23,747.63	23,747.63	
December 20, 2023 December 20, 2023	Purchase 194.29 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	194.29	194.29	194.29	
December 20, 2023 December 20, 2023	Purchase 201.61 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	201.61	201.61	201.61	
December 21, 2023 December 21, 2023	Purchase 1,177.58 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,177.58	1,177.58	1,177.58	
December 22, 2023 December 22, 2023	Purchase 398.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	398.54	398.54	398.54	
December 22, 2023 December 22, 2023	Purchase 7,519.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	7,519.20	7,519.20	7,519.20	
December 27, 2023 December 27, 2023	Purchase 42,049.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	42,049.06	42,049.06	42,049.06	
December 27, 2023 December 27, 2023	Purchase 1,073.93 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,073.93	1,073.93	1,073.93	
December 27, 2023 December 27, 2023	Purchase 4,846.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,846.85	4,846.85	4,846.85	
December 27, 2023 December 27, 2023	Purchase 77,878.73 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	77,878.73	77,878.73	77,878.73	
December 27, 2023 December 27, 2023	Purchase 115.81 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	115.81	115.81	115.81	
December 28, 2023 December 28, 2023	Purchase 42,615.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	42,615.25	42,615.25	42,615.25	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 29, 2023 December 29, 2023	Purchase 54,384.47 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	54,384.47	54,384.47	54,384.47	
December 29, 2023 December 29, 2023	Purchase 1,744.78 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,744.78	1,744.78	1,744.78	
January 2, 2024 January 2, 2024	Purchase 37,501.26 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	37,501.26	37,501.26	37,501.26	
January 2, 2024 January 2, 2024	Purchase 34,663.77 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	34,663.77	34,663.77	34,663.77	
January 2, 2024 January 2, 2024	Purchase 2,039.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,039.05	2,039.05	2,039.05	
January 2, 2024 January 2, 2024	Purchase 4,454.73 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,454.73	4,454.73	4,454.73	
January 2, 2024 January 2, 2024	Purchase 12.02 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	12.02	12.02	12.02	
January 2, 2024 January 2, 2024	Purchase 1.83 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1.83	1.83	1.83	
January 2, 2024 January 2, 2024	Purchase 1,558.02 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,558.02	1,558.02	1,558.02	
January 3, 2024 January 3, 2024	Purchase 224,030.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	224,030.28	224,030.28	224,030.28	
January 3, 2024 January 3, 2024	Purchase 25,473.69 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	25,473.69	25,473.69	25,473.69	
January 3, 2024 January 3, 2024	Purchase 132,430.97 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	132,430.97	132,430.97	132,430.97	
January 4, 2024 January 4, 2024	Purchase 100,898.95 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	100,898.95	100,898.95	100,898.95	
January 8, 2024 January 8, 2024	Purchase 158,327.65 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	158,327.65	158,327.65	158,327.65	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
January 9, 2024 January 9, 2024	Purchase 432.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	432.85	432.85	432.85	
January 9, 2024 January 9, 2024	Purchase 518,799.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	518,799.51	518,799.51	518,799.51	
January 11, 2024 January 11, 2024	Purchase 1,064.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,064.07	1,064.07	1,064.07	
January 11, 2024 January 11, 2024	Purchase 43,220.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	43,220.55	43,220.55	43,220.55	
January 12, 2024 January 12, 2024	Purchase 68,571.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	68,571.09	68,571.09	68,571.09	
January 16, 2024 January 16, 2024	Purchase 42,492.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	42,492.92	42,492.92	42,492.92	
January 16, 2024 January 16, 2024	Purchase 115,795.43 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	115,795.43	115,795.43	115,795.43	
January 17, 2024 January 17, 2024	Purchase 2,246,299.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,246,299.50	2,246,299.50	2,246,299.50	
January 19, 2024 January 19, 2024	Purchase 1,225.78 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,225.78	1,225.78	1,225.78	
January 22, 2024 January 22, 2024	Purchase 224,030.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	224,030.28	224,030.28	224,030.28	
January 22, 2024 January 22, 2024	Purchase 1,683.58 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,683.58	1,683.58	1,683.58	
January 23, 2024 January 23, 2024	Purchase 41,771.83 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	41,771.83	41,771.83	41,771.83	
January 25, 2024 January 25, 2024	Purchase 16,648.96 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	16,648.96	16,648.96	16,648.96	
January 25, 2024 January 25, 2024	Purchase 1,575.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,575.06	1,575.06	1,575.06	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
January 26, 2024 January 26, 2024	Purchase 29,701.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	29,701.27	29,701.27	29,701.27	
January 26, 2024 January 26, 2024	Purchase 5,266.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,266.62	5,266.62	5,266.62	
January 29, 2024 January 29, 2024	Purchase 110.64 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	110.64	110.64	110.64	
January 30, 2024 January 30, 2024	Purchase 500.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	500.12	500.12	500.12	
January 30, 2024 January 30, 2024	Purchase 15,903.10 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	15,903.10	15,903.10	15,903.10	
January 31, 2024 January 31, 2024	Purchase 4,313.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,313.70	4,313.70	4,313.70	
January 31, 2024 January 31, 2024	Purchase 3,875.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,875.75	3,875.75	3,875.75	
February 1, 2024 February 1, 2024	Purchase 5,764.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,764.55	5,764.55	5,764.55	
February 2, 2024 February 2, 2024	Purchase 36,494.43 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	36,494.43	36,494.43	36,494.43	
February 2, 2024 February 2, 2024	Purchase 2,245.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,245.56	2,245.56	2,245.56	
February 2, 2024 February 2, 2024	Purchase 940.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	940.70	940.70	940.70	
February 2, 2024 February 2, 2024	Purchase 1.83 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1.83	1.83	1.83	
February 2, 2024 February 2, 2024	Purchase 70,614.77 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	70,614.77	70,614.77	70,614.77	
February 5, 2024 February 5, 2024	Purchase 121,328.34 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	121,328.34	121,328.34	121,328.34	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
February 5, 2024 February 5, 2024	Purchase 165.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	165.56	165.56	165.56	
February 6, 2024 February 6, 2024	Purchase 121,880.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	121,880.38	121,880.38	121,880.38	
February 6, 2024 February 6, 2024	Purchase 425,839.91 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	425,839.91	425,839.91	425,839.91	
February 7, 2024 February 7, 2024	Purchase 35,167.59 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	35,167.59	35,167.59	35,167.59	
February 7, 2024 February 7, 2024	Purchase 26,309.93 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	26,309.93	26,309.93	26,309.93	
February 7, 2024 February 7, 2024	Purchase 107,026.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	107,026.62	107,026.62	107,026.62	
February 8, 2024 February 8, 2024	Purchase 11,963.43 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	11,963.43	11,963.43	11,963.43	
February 8, 2024 February 8, 2024	Purchase 30,600.87 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	30,600.87	30,600.87	30,600.87	
February 9, 2024 February 9, 2024	Purchase 232,439.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	232,439.54	232,439.54	232,439.54	
February 12, 2024 February 12, 2024	Purchase 791.78 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	791.78	791.78	791.78	
February 12, 2024 February 12, 2024	Purchase 402,245.44 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	402,245.44	402,245.44	402,245.44	
February 13, 2024 February 13, 2024	Purchase 513.30 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	513.30	513.30	513.30	
February 13, 2024 February 13, 2024	Purchase 1,438,809.22 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,438,809.22	1,438,809.22	1,438,809.22	
February 14, 2024 February 14, 2024	Purchase 180,870.10 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	180,870.10	180,870.10	180,870.10	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
February 14, 2024 February 14, 2024	Purchase 9.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	9.85	9.85	9.85	
February 15, 2024 February 15, 2024	Purchase 184,894.57 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	184,894.57	184,894.57	184,894.57	
February 16, 2024 February 16, 2024	Purchase 85,874.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	85,874.40	85,874.40	85,874.40	
February 16, 2024 February 16, 2024	Purchase 671,552.39 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	671,552.39	671,552.39	671,552.39	
February 16, 2024 February 16, 2024	Purchase 691.44 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	691.44	691.44	691.44	
February 16, 2024 February 16, 2024	Purchase 944,015.79 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	944,015.79	944,015.79	944,015.79	
February 20, 2024 February 20, 2024	Purchase 22,211.35 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	22,211.35	22,211.35	22,211.35	
February 20, 2024 February 20, 2024	Purchase 5,590.32 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,590.32	5,590.32	5,590.32	
February 20, 2024 February 20, 2024	Purchase 0.76 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	0.76	0.76	0.76	
February 20, 2024 February 20, 2024	Purchase 0.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	0.13	0.13	0.13	
February 20, 2024 February 20, 2024	Purchase 5.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5.20	5.20	5.20	
February 20, 2024 February 20, 2024	Purchase 0.32 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	0.32	0.32	0.32	
February 20, 2024 February 20, 2024	Purchase 178,317.01 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	178,317.01	178,317.01	178,317.01	
February 21, 2024 February 21, 2024	Purchase 3,075.24 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,075.24	3,075.24	3,075.24	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
February 21, 2024 February 21, 2024	Purchase 39.61 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	39.61	39.61	39.61	
February 22, 2024 February 22, 2024	Purchase 35,013.35 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	35,013.35	35,013.35	35,013.35	
February 22, 2024 February 22, 2024	Purchase 69.64 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	69.64	69.64	69.64	
February 23, 2024 February 23, 2024	Purchase 1,559.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,559.55	1,559.55	1,559.55	
February 23, 2024 February 23, 2024	Purchase 5,283.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,283.48	5,283.48	5,283.48	
February 23, 2024 February 23, 2024	Purchase 208.16 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	208.16	208.16	208.16	
February 26, 2024 February 26, 2024	Purchase 87,326.47 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	87,326.47	87,326.47	87,326.47	
February 28, 2024 February 28, 2024	Purchase 15,371.44 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	15,371.44	15,371.44	15,371.44	
February 29, 2024 February 29, 2024	Purchase 251.54 Units of BlackRock Liquidity FedFund @ \$1.00	251.54	251.54	251.54	
February 29, 2024 February 29, 2024	Purchase 3,875.75 Units of BlackRock Liquidity FedFund @ \$1.00	3,875.75	3,875.75	3,875.75	
February 29, 2024 February 29, 2024	Purchase 29,119.69 Units of BlackRock Liquidity FedFund @ \$1.00	29,119.69	29,119.69	29,119.69	
March 1, 2024 March 1, 2024	Purchase 36,834.58 Units of BlackRock Liquidity FedFund @ \$1.00	36,834.58	36,834.58	36,834.58	
March 1, 2024 March 1, 2024	Purchase 3,023.76 Units of BlackRock Liquidity FedFund @ \$1.00	3,023.76	3,023.76	3,023.76	
March 1, 2024 March 1, 2024	Purchase 5,356.82 Units of BlackRock Liquidity FedFund @ \$1.00	5,356.82	5,356.82	5,356.82	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
March 1, 2024 March 1, 2024	Purchase 940.12 Units of BlackRock Liquidity FedFund @ \$1.00	940.12	940.12	940.12	
March 1, 2024 March 1, 2024	Purchase 1.72 Units of BlackRock Liquidity FedFund @ \$1.00	1.72	1.72	1.72	
March 1, 2024 March 1, 2024	Purchase 92,040.34 Units of BlackRock Liquidity FedFund @ \$1.00	92,040.34	92,040.34	92,040.34	
March 4, 2024 March 4, 2024	Purchase 111,995.87 Units of BlackRock Liquidity FedFund @ \$1.00	111,995.87	111,995.87	111,995.87	
March 5, 2024 March 5, 2024	Purchase 305.72 Units of BlackRock Liquidity FedFund @ \$1.00	305.72	305.72	305.72	
March 5, 2024 March 5, 2024	Purchase 9,535.33 Units of BlackRock Liquidity FedFund @ \$1.00	9,535.33	9,535.33	9,535.33	
March 6, 2024 March 6, 2024	Purchase 19,799.29 Units of BlackRock Liquidity FedFund @ \$1.00	19,799.29	19,799.29	19,799.29	
March 6, 2024 March 6, 2024	Purchase 225,953.94 Units of BlackRock Liquidity FedFund @ \$1.00	225,953.94	225,953.94	225,953.94	
March 7, 2024 March 7, 2024	Purchase 20,182.52 Units of BlackRock Liquidity FedFund @ \$1.00	20,182.52	20,182.52	20,182.52	
March 7, 2024 March 7, 2024	Purchase 6,218.89 Units of BlackRock Liquidity FedFund @ \$1.00	6,218.89	6,218.89	6,218.89	
March 11, 2024 March 11, 2024	Purchase 478,714.00 Units of BlackRock Liquidity FedFund @ \$1.00	478,714.00	478,714.00	478,714.00	
March 12, 2024 March 12, 2024	Purchase 176,662.15 Units of BlackRock Liquidity FedFund @ \$1.00	176,662.15	176,662.15	176,662.15	
March 13, 2024 March 13, 2024	Purchase 18,599.64 Units of BlackRock Liquidity FedFund @ \$1.00	18,599.64	18,599.64	18,599.64	
March 14, 2024 March 14, 2024	Purchase 42,492.92 Units of BlackRock Liquidity FedFund @ \$1.00	42,492.92	42,492.92	42,492.92	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
March 14, 2024 March 14, 2024	Purchase 71.15 Units of BlackRock Liquidity FedFund @ \$1.00	71.15	71.15	71.15	
March 14, 2024 March 14, 2024	Purchase 178,275.63 Units of BlackRock Liquidity FedFund @ \$1.00	178,275.63	178,275.63	178,275.63	
March 15, 2024 March 15, 2024	Purchase 4,181.63 Units of BlackRock Liquidity FedFund @ \$1.00	4,181.63	4,181.63	4,181.63	
March 15, 2024 March 15, 2024	Purchase 870.51 Units of BlackRock Liquidity FedFund @ \$1.00	870.51	870.51	870.51	
March 15, 2024 March 15, 2024	Purchase 987,174.91 Units of BlackRock Liquidity FedFund @ \$1.00	987,174.91	987,174.91	987,174.91	
March 18, 2024 March 18, 2024	Purchase 40.00 Units of BlackRock Liquidity FedFund @ \$1.00	40.00	40.00	40.00	
March 18, 2024 March 18, 2024	Purchase 841,782.51 Units of BlackRock Liquidity FedFund @ \$1.00	841,782.51	841,782.51	841,782.51	
March 19, 2024 March 19, 2024	Purchase 248,525.86 Units of BlackRock Liquidity FedFund @ \$1.00	248,525.86	248,525.86	248,525.86	
March 20, 2024 March 20, 2024	Purchase 67,188.94 Units of BlackRock Liquidity FedFund @ \$1.00	67,188.94	67,188.94	67,188.94	
March 21, 2024 March 21, 2024	Purchase 1,416.79 Units of BlackRock Liquidity FedFund @ \$1.00	1,416.79	1,416.79	1,416.79	
March 22, 2024 March 22, 2024	Purchase 9,814.22 Units of BlackRock Liquidity FedFund @ \$1.00	9,814.22	9,814.22	9,814.22	
March 22, 2024 March 22, 2024	Purchase 6,217.08 Units of BlackRock Liquidity FedFund @ \$1.00	6,217.08	6,217.08	6,217.08	
March 25, 2024 March 25, 2024	Purchase 116,304.25 Units of BlackRock Liquidity FedFund @ \$1.00	116,304.25	116,304.25	116,304.25	
March 27, 2024 March 27, 2024	Purchase 4,222.42 Units of BlackRock Liquidity FedFund @ \$1.00	4,222.42	4,222.42	4,222.42	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
March 27, 2024 March 27, 2024	Purchase 63,007.65 Units of BlackRock Liquidity FedFund @ \$1.00	63,007.65	63,007.65	63,007.65	
March 28, 2024 March 28, 2024	Purchase 53,250.09 Units of BlackRock Liquidity FedFund @ \$1.00	53,250.09	53,250.09	53,250.09	
March 28, 2024 March 28, 2024	Purchase 3,666.25 Units of BlackRock Liquidity FedFund @ \$1.00	3,666.25	3,666.25	3,666.25	
April 1, 2024 April 1, 2024	Purchase 42,024.73 Units of BlackRock Liquidity FedFund @ \$1.00	42,024.73	42,024.73	42,024.73	
April 1, 2024 April 1, 2024	Purchase 4,571.01 Units of BlackRock Liquidity FedFund @ \$1.00	4,571.01	4,571.01	4,571.01	
April 1, 2024 April 1, 2024	Purchase 4,491.69 Units of BlackRock Liquidity FedFund @ \$1.00	4,491.69	4,491.69	4,491.69	
April 1, 2024 April 1, 2024	Purchase 1,007.31 Units of BlackRock Liquidity FedFund @ \$1.00	1,007.31	1,007.31	1,007.31	
April 1, 2024 April 1, 2024	Purchase 1.84 Units of BlackRock Liquidity FedFund @ \$1.00	1.84	1.84	1.84	
April 1, 2024 April 1, 2024	Purchase 65,727.08 Units of BlackRock Liquidity FedFund @ \$1.00	65,727.08	65,727.08	65,727.08	
April 2, 2024 April 2, 2024	Purchase 90,061.85 Units of BlackRock Liquidity FedFund @ \$1.00	90,061.85	90,061.85	90,061.85	
April 2, 2024 April 2, 2024	Purchase 684,319.66 Units of BlackRock Liquidity FedFund @ \$1.00	684,319.66	684,319.66	684,319.66	
April 2, 2024 April 2, 2024	Purchase 127.72 Units of BlackRock Liquidity FedFund @ \$1.00	127.72	127.72	127.72	
April 3, 2024 April 3, 2024	Purchase 88,309.71 Units of BlackRock Liquidity FedFund @ \$1.00	88,309.71	88,309.71	88,309.71	
April 3, 2024 April 3, 2024	Purchase 469.99 Units of BlackRock Liquidity FedFund @ \$1.00	469.99	469.99	469.99	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
April 3, 2024 April 3, 2024	Purchase 1,231.64 Units of BlackRock Liquidity FedFund @ \$1.00	1,231.64	1,231.64	1,231.64	
April 5, 2024 April 5, 2024	Purchase 30,105.58 Units of BlackRock Liquidity FedFund @ \$1.00	30,105.58	30,105.58	30,105.58	
April 5, 2024 April 5, 2024	Purchase 3,966.30 Units of BlackRock Liquidity FedFund @ \$1.00	3,966.30	3,966.30	3,966.30	
April 5, 2024 April 5, 2024	Purchase 89,265.48 Units of BlackRock Liquidity FedFund @ \$1.00	89,265.48	89,265.48	89,265.48	
April 8, 2024 April 8, 2024	Purchase 199,616.64 Units of BlackRock Liquidity FedFund @ \$1.00	199,616.64	199,616.64	199,616.64	
April 9, 2024 April 9, 2024	Purchase 231,562.93 Units of BlackRock Liquidity FedFund @ \$1.00	231,562.93	231,562.93	231,562.93	
April 10, 2024 April 10, 2024	Purchase 21,180.62 Units of BlackRock Liquidity FedFund @ \$1.00	21,180.62	21,180.62	21,180.62	
April 10, 2024 April 10, 2024	Purchase 158,806.99 Units of BlackRock Liquidity FedFund @ \$1.00	158,806.99	158,806.99	158,806.99	
April 11, 2024 April 11, 2024	Purchase 42,492.92 Units of BlackRock Liquidity FedFund @ \$1.00	42,492.92	42,492.92	42,492.92	
April 11, 2024 April 11, 2024	Purchase 384,224.73 Units of BlackRock Liquidity FedFund @ \$1.00	384,224.73	384,224.73	384,224.73	
April 12, 2024 April 12, 2024	Purchase 63,881.27 Units of BlackRock Liquidity FedFund @ \$1.00	63,881.27	63,881.27	63,881.27	
April 12, 2024 April 12, 2024	Purchase 373.37 Units of BlackRock Liquidity FedFund @ \$1.00	373.37	373.37	373.37	
April 12, 2024 April 12, 2024	Purchase 846,474.70 Units of BlackRock Liquidity FedFund @ \$1.00	846,474.70	846,474.70	846,474.70	
April 15, 2024 April 15, 2024	Purchase 19,346.25 Units of BlackRock Liquidity FedFund @ \$1.00	19,346.25	19,346.25	19,346.25	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
April 16, 2024 April 16, 2024	Purchase 60,293.69 Units of BlackRock Liquidity FedFund @ \$1.00	60,293.69	60,293.69	60,293.69	
April 16, 2024 April 16, 2024	Purchase 1,140,706.06 Units of BlackRock Liquidity FedFund @ \$1.00	1,140,706.06	1,140,706.06	1,140,706.06	
April 17, 2024 April 17, 2024	Purchase 174,761.76 Units of BlackRock Liquidity FedFund @ \$1.00	174,761.76	174,761.76	174,761.76	
April 22, 2024 April 22, 2024	Purchase 52,382.51 Units of BlackRock Liquidity FedFund @ \$1.00	52,382.51	52,382.51	52,382.51	
April 23, 2024 April 23, 2024	Purchase 1,304.39 Units of BlackRock Liquidity FedFund @ \$1.00	1,304.39	1,304.39	1,304.39	
April 23, 2024 April 23, 2024	Purchase 112,013.68 Units of BlackRock Liquidity FedFund @ \$1.00	112,013.68	112,013.68	112,013.68	
April 25, 2024 April 25, 2024	Purchase 495,030.19 Units of BlackRock Liquidity FedFund @ \$1.00	495,030.19	495,030.19	495,030.19	
April 25, 2024 April 25, 2024	Purchase 80,592.14 Units of BlackRock Liquidity FedFund @ \$1.00	80,592.14	80,592.14	80,592.14	
April 26, 2024 April 26, 2024	Purchase 3,620.78 Units of BlackRock Liquidity FedFund @ \$1.00	3,620.78	3,620.78	3,620.78	
April 26, 2024 April 26, 2024	Purchase 5,651.79 Units of BlackRock Liquidity FedFund @ \$1.00	5,651.79	5,651.79	5,651.79	
April 30, 2024 April 30, 2024	Purchase 102,128.47 Units of BlackRock Liquidity FedFund @ \$1.00	102,128.47	102,128.47	102,128.47	
April 30, 2024 April 30, 2024	Purchase 3,666.25 Units of BlackRock Liquidity FedFund @ \$1.00	3,666.25	3,666.25	3,666.25	
April 30, 2024 April 30, 2024	Purchase 90.92 Units of BlackRock Liquidity FedFund @ \$1.00	90.92	90.92	90.92	
April 30, 2024 April 30, 2024	Purchase 114,770.93 Units of BlackRock Liquidity FedFund @ \$1.00	114,770.93	114,770.93	114,770.93	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
May 1, 2024 May 1, 2024	Purchase 56.09 Units of BlackRock Liquidity FedFund @ \$1.00	56.09	56.09	56.09	
May 1, 2024 May 1, 2024	Purchase 1.43 Units of BlackRock Liquidity FedFund @ \$1.00	1.43	1.43	1.43	
May 1, 2024 May 1, 2024	Purchase 46,516.32 Units of BlackRock Liquidity FedFund @ \$1.00	46,516.32	46,516.32	46,516.32	
May 1, 2024 May 1, 2024	Purchase 2,533.90 Units of BlackRock Liquidity FedFund @ \$1.00	2,533.90	2,533.90	2,533.90	
May 1, 2024 May 1, 2024	Purchase 429.55 Units of BlackRock Liquidity FedFund @ \$1.00	429.55	429.55	429.55	
May 1, 2024 May 1, 2024	Purchase 2,725.11 Units of BlackRock Liquidity FedFund @ \$1.00	2,725.11	2,725.11	2,725.11	
May 2, 2024 May 2, 2024	Purchase 2,199.14 Units of BlackRock Liquidity FedFund @ \$1.00	2,199.14	2,199.14	2,199.14	
May 3, 2024 May 3, 2024	Purchase 266,906.54 Units of BlackRock Liquidity FedFund @ \$1.00	266,906.54	266,906.54	266,906.54	
May 7, 2024 May 7, 2024	Purchase 2,119.14 Units of BlackRock Liquidity FedFund @ \$1.00	2,119.14	2,119.14	2,119.14	
May 7, 2024 May 7, 2024	Purchase 29,466.99 Units of BlackRock Liquidity FedFund @ \$1.00	29,466.99	29,466.99	29,466.99	
May 7, 2024 May 7, 2024	Purchase 2,066.98 Units of BlackRock Liquidity FedFund @ \$1.00	2,066.98	2,066.98	2,066.98	
May 7, 2024 May 7, 2024	Purchase 1,002.18 Units of BlackRock Liquidity FedFund @ \$1.00	1,002.18	1,002.18	1,002.18	
May 7, 2024 May 7, 2024	Purchase 25.00 Units of BlackRock Liquidity FedFund @ \$1.00	25.00	25.00	25.00	
May 7, 2024 May 7, 2024	Purchase 249,525.76 Units of BlackRock Liquidity FedFund @ \$1.00	249,525.76	249,525.76	249,525.76	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
May 8, 2024 May 8, 2024	Purchase 66,474.06 Units of BlackRock Liquidity FedFund @ \$1.00	66,474.06	66,474.06	66,474.06	
May 9, 2024 May 9, 2024	Purchase 150.00 Units of BlackRock Liquidity FedFund @ \$1.00	150.00	150.00	150.00	
May 10, 2024 May 10, 2024	Purchase 355,186.11 Units of BlackRock Liquidity FedFund @ \$1.00	355,186.11	355,186.11	355,186.11	
May 13, 2024 May 13, 2024	Purchase 251,761.19 Units of BlackRock Liquidity FedFund @ \$1.00	251,761.19	251,761.19	251,761.19	
May 14, 2024 May 14, 2024	Purchase 935,630.12 Units of BlackRock Liquidity FedFund @ \$1.00	935,630.12	935,630.12	935,630.12	
May 14, 2024 May 14, 2024	Purchase 560.05 Units of BlackRock Liquidity FedFund @ \$1.00	560.05	560.05	560.05	
May 15, 2024 May 15, 2024	Purchase 717.53 Units of BlackRock Liquidity FedFund @ \$1.00	717.53	717.53	717.53	
May 15, 2024 May 15, 2024	Purchase 132,798.87 Units of BlackRock Liquidity FedFund @ \$1.00	132,798.87	132,798.87	132,798.87	
May 15, 2024 May 15, 2024	Purchase 206.80 Units of BlackRock Liquidity FedFund @ \$1.00	206.80	206.80	206.80	
May 16, 2024 May 16, 2024	Purchase 5,006.40 Units of BlackRock Liquidity FedFund @ \$1.00	5,006.40	5,006.40	5,006.40	
May 16, 2024 May 16, 2024	Purchase 1,016,382.65 Units of BlackRock Liquidity FedFund @ \$1.00	1,016,382.65	1,016,382.65	1,016,382.65	
May 16, 2024 May 16, 2024	Purchase 1,536.30 Units of BlackRock Liquidity FedFund @ \$1.00	1,536.30	1,536.30	1,536.30	
May 17, 2024 May 17, 2024	Purchase 109,897.17 Units of BlackRock Liquidity FedFund @ \$1.00	109,897.17	109,897.17	109,897.17	
May 17, 2024 May 17, 2024	Purchase 417.47 Units of BlackRock Liquidity FedFund @ \$1.00	417.47	417.47	417.47	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
May 21, 2024 May 21, 2024	Purchase 114,299.47 Units of BlackRock Liquidity FedFund @ \$1.00	114,299.47	114,299.47	114,299.47	
May 22, 2024 May 22, 2024	Purchase 92.04 Units of BlackRock Liquidity FedFund @ \$1.00	92.04	92.04	92.04	
May 22, 2024 May 22, 2024	Purchase 25.52 Units of BlackRock Liquidity FedFund @ \$1.00	25.52	25.52	25.52	
May 23, 2024 May 23, 2024	Purchase 86,450.02 Units of BlackRock Liquidity FedFund @ \$1.00	86,450.02	86,450.02	86,450.02	
May 23, 2024 May 23, 2024	Purchase 46,499.82 Units of BlackRock Liquidity FedFund @ \$1.00	46,499.82	46,499.82	46,499.82	
May 23, 2024 May 23, 2024	Purchase 1,255.50 Units of BlackRock Liquidity FedFund @ \$1.00	1,255.50	1,255.50	1,255.50	
May 24, 2024 May 24, 2024	Purchase 730.17 Units of BlackRock Liquidity FedFund @ \$1.00	730.17	730.17	730.17	
May 24, 2024 May 24, 2024	Purchase 6,008.98 Units of BlackRock Liquidity FedFund @ \$1.00	6,008.98	6,008.98	6,008.98	
May 24, 2024 May 24, 2024	Purchase 3,350.32 Units of BlackRock Liquidity FedFund @ \$1.00	3,350.32	3,350.32	3,350.32	
May 29, 2024 May 29, 2024	Purchase 12,943.59 Units of BlackRock Liquidity FedFund @ \$1.00	12,943.59	12,943.59	12,943.59	
May 30, 2024 May 30, 2024	Purchase 37,911.32 Units of BlackRock Liquidity FedFund @ \$1.00	37,911.32	37,911.32	37,911.32	
May 30, 2024 May 30, 2024	Purchase 294.13 Units of BlackRock Liquidity FedFund @ \$1.00	294.13	294.13	294.13	
May 30, 2024 May 30, 2024	Purchase 805.99 Units of BlackRock Liquidity FedFund @ \$1.00	805.99	805.99	805.99	
May 31, 2024 May 31, 2024	Purchase 93,287.87 Units of BlackRock Liquidity FedFund @ \$1.00	93,287.87	93,287.87	93,287.87	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
May 31, 2024 May 31, 2024	Purchase 16.41 Units of BlackRock Liquidity FedFund @ \$1.00	16.41	16.41	16.41	
May 31, 2024 May 31, 2024	Purchase 703,593.97 Units of BlackRock Liquidity FedFund @ \$1.00	703,593.97	703,593.97	703,593.97	
June 3, 2024 June 3, 2024	Purchase 324,947.65 Units of BlackRock Liquidity FedFund @ \$1.00	324,947.65	324,947.65	324,947.65	
June 3, 2024 June 3, 2024	Purchase 3,076.01 Units of BlackRock Liquidity FedFund @ \$1.00	3,076.01	3,076.01	3,076.01	
June 3, 2024 June 3, 2024	Purchase 46,311.36 Units of BlackRock Liquidity FedFund @ \$1.00	46,311.36	46,311.36	46,311.36	
June 3, 2024 June 3, 2024	Purchase 1,972.11 Units of BlackRock Liquidity FedFund @ \$1.00	1,972.11	1,972.11	1,972.11	
June 3, 2024 June 3, 2024	Purchase 25.37 Units of BlackRock Liquidity FedFund @ \$1.00	25.37	25.37	25.37	
June 3, 2024 June 3, 2024	Purchase 0.01 Units of BlackRock Liquidity FedFund @ \$1.00	0.01	0.01	0.01	
June 4, 2024 June 4, 2024	Purchase 2,260.70 Units of BlackRock Liquidity FedFund @ \$1.00	2,260.70	2,260.70	2,260.70	
June 4, 2024 June 4, 2024	Purchase 16,104.16 Units of BlackRock Liquidity FedFund @ \$1.00	16,104.16	16,104.16	16,104.16	
June 5, 2024 June 5, 2024	Purchase 196,431.54 Units of BlackRock Liquidity FedFund @ \$1.00	196,431.54	196,431.54	196,431.54	
June 6, 2024 June 6, 2024	Purchase 11,450.76 Units of BlackRock Liquidity FedFund @ \$1.00	11,450.76	11,450.76	11,450.76	
June 7, 2024 June 7, 2024	Purchase 33,131.62 Units of BlackRock Liquidity FedFund @ \$1.00	33,131.62	33,131.62	33,131.62	
June 10, 2024 June 10, 2024	Purchase 6,677.20 Units of BlackRock Liquidity FedFund @ \$1.00	6,677.20	6,677.20	6,677.20	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 11, 2024 June 11, 2024	Purchase 27,328.40 Units of BlackRock Liquidity FedFund @ \$1.00	27,328.40	27,328.40	27,328.40	
June 11, 2024 June 11, 2024	Purchase 1,288,335.25 Units of BlackRock Liquidity FedFund @ \$1.00	1,288,335.25	1,288,335.25	1,288,335.25	
June 12, 2024 June 12, 2024	Purchase 28,328.61 Units of BlackRock Liquidity FedFund @ \$1.00	28,328.61	28,328.61	28,328.61	
June 13, 2024 June 13, 2024	Purchase 655.82 Units of BlackRock Liquidity FedFund @ \$1.00	655.82	655.82	655.82	
June 13, 2024 June 13, 2024	Purchase 18,428.24 Units of BlackRock Liquidity FedFund @ \$1.00	18,428.24	18,428.24	18,428.24	
June 13, 2024 June 13, 2024	Purchase 279,804.72 Units of BlackRock Liquidity FedFund @ \$1.00	279,804.72	279,804.72	279,804.72	
June 14, 2024 June 14, 2024	Purchase 861,101.69 Units of BlackRock Liquidity FedFund @ \$1.00	861,101.69	861,101.69	861,101.69	
June 14, 2024 June 14, 2024	Purchase 421,663.91 Units of BlackRock Liquidity FedFund @ \$1.00	421,663.91	421,663.91	421,663.91	
June 17, 2024 June 17, 2024	Purchase 65,748.64 Units of BlackRock Liquidity FedFund @ \$1.00	65,748.64	65,748.64	65,748.64	
June 17, 2024 June 17, 2024	Purchase 1,792.64 Units of BlackRock Liquidity FedFund @ \$1.00	1,792.64	1,792.64	1,792.64	
June 17, 2024 June 17, 2024	Purchase 4,943.68 Units of BlackRock Liquidity FedFund @ \$1.00	4,943.68	4,943.68	4,943.68	
June 17, 2024 June 17, 2024	Purchase 17.31 Units of BlackRock Liquidity FedFund @ \$1.00	17.31	17.31	17.31	
June 18, 2024 June 18, 2024	Purchase 80,710.99 Units of BlackRock Liquidity FedFund @ \$1.00	80,710.99	80,710.99	80,710.99	
June 18, 2024 June 18, 2024	Purchase 4,269.63 Units of BlackRock Liquidity FedFund @ \$1.00	4,269.63	4,269.63	4,269.63	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 20, 2024 June 20, 2024	Purchase 1,199,568.08 Units of BlackRock Liquidity FedFund @ \$1.00	1,199,568.08	1,199,568.08	1,199,568.08	
June 21, 2024 June 21, 2024	Purchase 1,387.11 Units of BlackRock Liquidity FedFund @ \$1.00	1,387.11	1,387.11	1,387.11	
June 24, 2024 June 24, 2024	Purchase 48,211.96 Units of BlackRock Liquidity FedFund @ \$1.00	48,211.96	48,211.96	48,211.96	
June 25, 2024 June 25, 2024	Purchase 13,660.73 Units of BlackRock Liquidity FedFund @ \$1.00	13,660.73	13,660.73	13,660.73	
June 26, 2024 June 26, 2024	Purchase 194.29 Units of BlackRock Liquidity FedFund @ \$1.00	194.29	194.29	194.29	
June 27, 2024 June 27, 2024	Purchase 1,310.72 Units of BlackRock Liquidity FedFund @ \$1.00	1,310.72	1,310.72	1,310.72	
June 28, 2024 June 28, 2024	Purchase 4,788.07 Units of BlackRock Liquidity FedFund @ \$1.00	4,788.07	4,788.07	4,788.07	
June 28, 2024 June 28, 2024	Purchase 3,561.50 Units of BlackRock Liquidity FedFund @ \$1.00	3,561.50	3,561.50	3,561.50	
July 1, 2024 July 1, 2024	Purchase 3,085.32 Units of BlackRock Liquidity FedFund @ \$1.00	3,085.32	3,085.32	3,085.32	
July 1, 2024 July 1, 2024	Purchase 42,554.70 Units of BlackRock Liquidity FedFund @ \$1.00	42,554.70	42,554.70	42,554.70	
July 1, 2024 July 1, 2024	Purchase 3,883.44 Units of BlackRock Liquidity FedFund @ \$1.00	3,883.44	3,883.44	3,883.44	
July 1, 2024 July 1, 2024	Purchase 24.68 Units of BlackRock Liquidity FedFund @ \$1.00	24.68	24.68	24.68	
July 1, 2024 July 1, 2024	Purchase 0.01 Units of BlackRock Liquidity FedFund @ \$1.00	0.01	0.01	0.01	
July 1, 2024 July 1, 2024	Purchase 3,318.81 Units of BlackRock Liquidity FedFund @ \$1.00	3,318.81	3,318.81	3,318.81	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
July 1, 2024 July 1, 2024	Purchase 29.61 Units of BlackRock Liquidity FedFund @ \$1.00	29.61	29.61	29.61	
July 1, 2024 July 1, 2024	Purchase 585,120.36 Units of BlackRock Liquidity FedFund @ \$1.00	585,120.36	585,120.36	585,120.36	
July 2, 2024 July 2, 2024	Purchase 137,702.43 Units of BlackRock Liquidity FedFund @ \$1.00	137,702.43	137,702.43	137,702.43	
July 3, 2024 July 3, 2024	Purchase 1,281.60 Units of BlackRock Liquidity FedFund @ \$1.00	1,281.60	1,281.60	1,281.60	
July 3, 2024 July 3, 2024	Purchase 18,571.26 Units of BlackRock Liquidity FedFund @ \$1.00	18,571.26	18,571.26	18,571.26	
July 5, 2024 July 5, 2024	Purchase 22,385.23 Units of BlackRock Liquidity FedFund @ \$1.00	22,385.23	22,385.23	22,385.23	
July 5, 2024 July 5, 2024	Purchase 3,848.55 Units of BlackRock Liquidity FedFund @ \$1.00	3,848.55	3,848.55	3,848.55	
July 8, 2024 July 8, 2024	Purchase 6,312.62 Units of BlackRock Liquidity FedFund @ \$1.00	6,312.62	6,312.62	6,312.62	
July 8, 2024 July 8, 2024	Purchase 283,286.12 Units of BlackRock Liquidity FedFund @ \$1.00	283,286.12	283,286.12	283,286.12	
July 8, 2024 July 8, 2024	Purchase 66,782.52 Units of BlackRock Liquidity FedFund @ \$1.00	66,782.52	66,782.52	66,782.52	
July 9, 2024 July 9, 2024	Purchase 259.90 Units of BlackRock Liquidity FedFund @ \$1.00	259.90	259.90	259.90	
July 9, 2024 July 9, 2024	Purchase 472,321.07 Units of BlackRock Liquidity FedFund @ \$1.00	472,321.07	472,321.07	472,321.07	
July 10, 2024 July 10, 2024	Purchase 3,811.30 Units of BlackRock Liquidity FedFund @ \$1.00	3,811.30	3,811.30	3,811.30	
July 10, 2024 July 10, 2024	Purchase 225,108.69 Units of BlackRock Liquidity FedFund @ \$1.00	225,108.69	225,108.69	225,108.69	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
July 11, 2024 July 11, 2024	Purchase 2,347.15 Units of BlackRock Liquidity FedFund @ \$1.00	2,347.15	2,347.15	2,347.15	
July 11, 2024 July 11, 2024	Purchase 164,724.48 Units of BlackRock Liquidity FedFund @ \$1.00	164,724.48	164,724.48	164,724.48	
July 12, 2024 July 12, 2024	Purchase 1,064.07 Units of BlackRock Liquidity FedFund @ \$1.00	1,064.07	1,064.07	1,064.07	
July 12, 2024 July 12, 2024	Purchase 33,902.49 Units of BlackRock Liquidity FedFund @ \$1.00	33,902.49	33,902.49	33,902.49	
July 15, 2024 July 15, 2024	Purchase 7,773.20 Units of BlackRock Liquidity FedFund @ \$1.00	7,773.20	7,773.20	7,773.20	
July 15, 2024 July 15, 2024	Purchase 1,087,118.11 Units of BlackRock Liquidity FedFund @ \$1.00	1,087,118.11	1,087,118.11	1,087,118.11	
July 16, 2024 July 16, 2024	Purchase 960.02 Units of BlackRock Liquidity FedFund @ \$1.00	960.02	960.02	960.02	
July 16, 2024 July 16, 2024	Purchase 42,492.92 Units of BlackRock Liquidity FedFund @ \$1.00	42,492.92	42,492.92	42,492.92	
July 16, 2024 July 16, 2024	Purchase 1,113,444.67 Units of BlackRock Liquidity FedFund @ \$1.00	1,113,444.67	1,113,444.67	1,113,444.67	
July 17, 2024 July 17, 2024	Purchase 122,449.74 Units of BlackRock Liquidity FedFund @ \$1.00	122,449.74	122,449.74	122,449.74	
July 18, 2024 July 18, 2024	Purchase 217.78 Units of BlackRock Liquidity FedFund @ \$1.00	217.78	217.78	217.78	
July 19, 2024 July 19, 2024	Purchase 585,120.36 Units of BlackRock Liquidity FedFund @ \$1.00	585,120.36	585,120.36	585,120.36	
July 19, 2024 July 19, 2024	Purchase 575,120.36 Units of BlackRock Liquidity FedFund @ \$1.00	575,120.36	575,120.36	575,120.36	
July 19, 2024 July 19, 2024	Purchase 1,618.70 Units of BlackRock Liquidity FedFund @ \$1.00	1,618.70	1,618.70	1,618.70	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
July 23, 2024 July 23, 2024	Purchase 223,940.63 Units of BlackRock Liquidity FedFund @ \$1.00	223,940.63	223,940.63	223,940.63	
July 23, 2024 July 23, 2024	Purchase 115,617.56 Units of BlackRock Liquidity FedFund @ \$1.00	115,617.56	115,617.56	115,617.56	
July 24, 2024 July 24, 2024	Purchase 2,106.12 Units of BlackRock Liquidity FedFund @ \$1.00	2,106.12	2,106.12	2,106.12	
July 25, 2024 July 25, 2024	Purchase 49,079.10 Units of BlackRock Liquidity FedFund @ \$1.00	49,079.10	49,079.10	49,079.10	
July 26, 2024 July 26, 2024	Purchase 14,280.27 Units of BlackRock Liquidity FedFund @ \$1.00	14,280.27	14,280.27	14,280.27	
July 26, 2024 July 26, 2024	Purchase 188,043.33 Units of BlackRock Liquidity FedFund @ \$1.00	188,043.33	188,043.33	188,043.33	
July 29, 2024 July 29, 2024	Purchase 181,883.12 Units of BlackRock Liquidity FedFund @ \$1.00	181,883.12	181,883.12	181,883.12	
July 29, 2024 July 29, 2024	Purchase 173,429.35 Units of BlackRock Liquidity FedFund @ \$1.00	173,429.35	173,429.35	173,429.35	
July 29, 2024 July 29, 2024	Purchase 27,113.63 Units of BlackRock Liquidity FedFund @ \$1.00	27,113.63	27,113.63	27,113.63	
July 30, 2024 July 30, 2024	Purchase 70,234.52 Units of BlackRock Liquidity FedFund @ \$1.00	70,234.52	70,234.52	70,234.52	
July 30, 2024 July 30, 2024	Purchase 1,297.21 Units of BlackRock Liquidity FedFund @ \$1.00	1,297.21	1,297.21	1,297.21	
July 30, 2024 July 30, 2024	Purchase 70,234.52 Units of BlackRock Liquidity FedFund @ \$1.00	70,234.52	70,234.52	70,234.52	
July 30, 2024 July 30, 2024	Purchase 100.00 Units of BlackRock Liquidity FedFund @ \$1.00	100.00	100.00	100.00	
July 30, 2024 July 30, 2024	Purchase 18,654.75 Units of BlackRock Liquidity FedFund @ \$1.00	18,654.75	18,654.75	18,654.75	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
July 31, 2024 July 31, 2024	Purchase 147,346.87 Units of BlackRock Liquidity FedFund @ \$1.00	147,346.87	147,346.87	147,346.87	
July 31, 2024 July 31, 2024	Purchase 261.00 Units of BlackRock Liquidity FedFund @ \$1.00	261.00	261.00	261.00	
July 31, 2024 July 31, 2024	Purchase 180,613.57 Units of BlackRock Liquidity FedFund @ \$1.00	180,613.57	180,613.57	180,613.57	
Total Purchases			\$58,815,655.77	\$58,815,655.77	\$0.00
Sales					
August 1, 2023 August 1, 2023	Sale 2,606,445.52 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,606,445.52	2,606,445.52	2,606,445.52	
August 2, 2023 August 2, 2023	Sale 2,225.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,225.88	2,225.88	2,225.88	
August 3, 2023 August 3, 2023	Sale 69,451.84 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	69,451.84	69,451.84	69,451.84	
August 7, 2023 August 7, 2023	Sale 11,313.26 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	11,313.26	11,313.26	11,313.26	
August 7, 2023 August 7, 2023	Sale 41,353.97 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	41,353.97	41,353.97	41,353.97	
August 7, 2023 August 7, 2023	Sale 120.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	120.00	120.00	120.00	
August 7, 2023 August 7, 2023	Sale 13,674.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	13,674.48	13,674.48	13,674.48	
August 8, 2023 August 8, 2023	Sale 26,357.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	26,357.92	26,357.92	26,357.92	
August 8, 2023 August 8, 2023	Sale 217.31 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	217.31	217.31	217.31	
August 9, 2023 August 9, 2023	Sale 1,737.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,737.62	1,737.62	1,737.62	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
August 10, 2023 August 10, 2023	Sale 6,322.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	6,322.88	6,322.88	6,322.88	
August 11, 2023 August 11, 2023	Sale 79,413.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	79,413.46	79,413.46	79,413.46	
August 11, 2023 August 11, 2023	Sale 5,118.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,118.75	5,118.75	5,118.75	
August 11, 2023 August 11, 2023	Sale 12,076.52 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	12,076.52	12,076.52	12,076.52	
August 11, 2023 August 11, 2023	Sale 621,711.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	621,711.40	621,711.40	621,711.40	
August 14, 2023 August 14, 2023	Sale 25,900.61 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	25,900.61	25,900.61	25,900.61	
August 14, 2023 August 14, 2023	Sale 222,130.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	222,130.08	222,130.08	222,130.08	
August 15, 2023 August 15, 2023	Sale 16,697.47 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	16,697.47	16,697.47	16,697.47	
August 16, 2023 August 16, 2023	Sale 20,794.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	20,794.85	20,794.85	20,794.85	
August 16, 2023 August 16, 2023	Sale 12,810.24 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	12,810.24	12,810.24	12,810.24	
August 16, 2023 August 16, 2023	Sale 1,071,130.01 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,071,130.01	1,071,130.01	1,071,130.01	
August 17, 2023 August 17, 2023	Sale 222,130.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	222,130.05	222,130.05	222,130.05	
August 18, 2023 August 18, 2023	Sale 336.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	336.09	336.09	336.09	
August 18, 2023 August 18, 2023	Sale 124.47 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	124.47	124.47	124.47	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
August 18, 2023 August 18, 2023	Sale 143.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	143.27	143.27	143.27	
August 21, 2023 August 21, 2023	Sale 55,758.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	55,758.40	55,758.40	55,758.40	
August 22, 2023 August 22, 2023	Sale 8,315.36 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	8,315.36	8,315.36	8,315.36	
August 23, 2023 August 23, 2023	Sale 18,012.66 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	18,012.66	18,012.66	18,012.66	
August 23, 2023 August 23, 2023	Sale 3,080.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,080.51	3,080.51	3,080.51	
August 28, 2023 August 28, 2023	Sale 5,309.44 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,309.44	5,309.44	5,309.44	
August 28, 2023 August 28, 2023	Sale 15,882.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	15,882.04	15,882.04	15,882.04	
August 30, 2023 August 30, 2023	Sale 229.32 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	229.32	229.32	229.32	
August 31, 2023 August 31, 2023	Sale 40.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	40.00	40.00	40.00	
September 1, 2023 September 1, 2023	Sale 2,636,716.51 Units of BlackRock Liquidity Funds Funds BlackRock Liquidity FedFund @ \$1.00	2,636,716.51	2,636,716.51	2,636,716.51	
September 5, 2023 September 5, 2023	Sale 961.16 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	961.16	961.16	961.16	
September 6, 2023 September 6, 2023	Sale 4,339.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,339.07	4,339.07	4,339.07	
September 7, 2023 September 7, 2023	Sale 17,333.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	17,333.12	17,333.12	17,333.12	
September 8, 2023 September 8, 2023	Sale 7,084.93 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	7,084.93	7,084.93	7,084.93	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
September 8, 2023 September 8, 2023	Sale 51,084.74 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	51,084.74	51,084.74	51,084.74	
September 11, 2023 September 11, 2023	Sale 6,652.32 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	6,652.32	6,652.32	6,652.32	
September 12, 2023 September 12, 2023	Sale 10,450.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	10,450.07	10,450.07	10,450.07	
September 12, 2023 September 12, 2023	Sale 5,620.74 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,620.74	5,620.74	5,620.74	
September 13, 2023 September 13, 2023	Sale 8,445.71 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	8,445.71	8,445.71	8,445.71	
September 14, 2023 September 14, 2023	Sale 17,614.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	17,614.25	17,614.25	17,614.25	
September 14, 2023 September 14, 2023	Sale 15,662.98 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	15,662.98	15,662.98	15,662.98	
September 15, 2023 September 15, 2023	Sale 128,122.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	128,122.92	128,122.92	128,122.92	
September 15, 2023 September 15, 2023	Sale 17,915.80 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	17,915.80	17,915.80	17,915.80	
September 15, 2023 September 15, 2023	Sale 13,943.68 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	13,943.68	13,943.68	13,943.68	
September 15, 2023 September 15, 2023	Sale 5,881.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,881.92	5,881.92	5,881.92	
September 18, 2023 September 18, 2023	Sale 57,903.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	57,903.51	57,903.51	57,903.51	
September 19, 2023 September 19, 2023	Sale 76,418.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	76,418.70	76,418.70	76,418.70	
September 19, 2023 September 19, 2023	Sale 30.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	30.00	30.00	30.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
September 19, 2023 September 19, 2023	Sale 6,025.34 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	6,025.34	6,025.34	6,025.34	
September 20, 2023 September 20, 2023	Sale 196,222.79 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	196,222.79	196,222.79	196,222.79	
September 21, 2023 September 21, 2023	Sale 9,977.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	9,977.05	9,977.05	9,977.05	
September 22, 2023 September 22, 2023	Sale 631,530.41 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	631,530.41	631,530.41	631,530.41	
September 25, 2023 September 25, 2023	Sale 14,791.82 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	14,791.82	14,791.82	14,791.82	
September 25, 2023 September 25, 2023	Sale 177.22 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	177.22	177.22	177.22	
September 27, 2023 September 27, 2023	Sale 3,547.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,547.62	3,547.62	3,547.62	
September 28, 2023 September 28, 2023	Sale 3,612.23 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,612.23	3,612.23	3,612.23	
September 29, 2023 September 29, 2023	Sale 9,255.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	9,255.27	9,255.27	9,255.27	
September 29, 2023 September 29, 2023	Sale 1,227.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,227.00	1,227.00	1,227.00	
October 2, 2023 October 2, 2023	Sale 2,648,146.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,648,146.62	2,648,146.62	2,648,146.62	
October 3, 2023 October 3, 2023	Sale 7,983.36 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	7,983.36	7,983.36	7,983.36	
October 4, 2023 October 4, 2023	Sale 45,647.86 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	45,647.86	45,647.86	45,647.86	
October 4, 2023 October 4, 2023	Sale 19,822.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	19,822.20	19,822.20	19,822.20	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
October 5, 2023 October 5, 2023	Sale 9,694.82 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	9,694.82	9,694.82	9,694.82	
October 6, 2023 October 6, 2023	Sale 10.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	10.00	10.00	10.00	
October 6, 2023 October 6, 2023	Sale 22,530.45 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	22,530.45	22,530.45	22,530.45	
October 10, 2023 October 10, 2023	Sale 59,557.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	59,557.92	59,557.92	59,557.92	
October 11, 2023 October 11, 2023	Sale 35,993.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	35,993.56	35,993.56	35,993.56	
October 11, 2023 October 11, 2023	Sale 21,323.86 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	21,323.86	21,323.86	21,323.86	
October 11, 2023 October 11, 2023	Sale 278.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	278.38	278.38	278.38	
October 11, 2023 October 11, 2023	Sale 2,566.35 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,566.35	2,566.35	2,566.35	
October 12, 2023 October 12, 2023	Sale 36,572.83 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	36,572.83	36,572.83	36,572.83	
October 13, 2023 October 13, 2023	Sale 34,691.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	34,691.60	34,691.60	34,691.60	
October 16, 2023 October 16, 2023	Sale 17,036.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	17,036.13	17,036.13	17,036.13	
October 16, 2023 October 16, 2023	Sale 9,787.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	9,787.56	9,787.56	9,787.56	
October 17, 2023 October 17, 2023	Sale 915.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	915.20	915.20	915.20	
October 18, 2023 October 18, 2023	Sale 4,871.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,871.70	4,871.70	4,871.70	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
October 20, 2023 October 20, 2023	Sale 45,031.68 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	45,031.68	45,031.68	45,031.68	
October 20, 2023 October 20, 2023	Sale 18,363.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	18,363.90	18,363.90	18,363.90	
October 23, 2023 October 23, 2023	Sale 45,146.47 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	45,146.47	45,146.47	45,146.47	
October 23, 2023 October 23, 2023	Sale 54,844.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	54,844.85	54,844.85	54,844.85	
October 23, 2023 October 23, 2023	Sale 102,410.83 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	102,410.83	102,410.83	102,410.83	
October 24, 2023 October 24, 2023	Sale 180,471.80 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	180,471.80	180,471.80	180,471.80	
October 24, 2023 October 24, 2023	Sale 399.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	399.75	399.75	399.75	
October 25, 2023 October 25, 2023	Sale 24,565.35 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	24,565.35	24,565.35	24,565.35	
October 26, 2023 October 26, 2023	Sale 223,039.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	223,039.06	223,039.06	223,039.06	
October 27, 2023 October 27, 2023	Sale 155,340.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	155,340.00	155,340.00	155,340.00	
October 27, 2023 October 27, 2023	Sale 1,914.37 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,914.37	1,914.37	1,914.37	
October 30, 2023 October 30, 2023	Sale 61,722.66 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	61,722.66	61,722.66	61,722.66	
October 31, 2023 October 31, 2023	Sale 19,242.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	19,242.07	19,242.07	19,242.07	
October 31, 2023 October 31, 2023	Sale 144,874.91 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	144,874.91	144,874.91	144,874.91	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
November 1, 2023 November 1, 2023	Sale 6,556.39 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	6,556.39	6,556.39	6,556.39	
November 1, 2023 November 1, 2023	Sale 2,658,435.89 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,658,435.89	2,658,435.89	2,658,435.89	
November 2, 2023 November 2, 2023	Sale 25,041.43 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	25,041.43	25,041.43	25,041.43	
November 2, 2023 November 2, 2023	Sale 179.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	179.92	179.92	179.92	
November 3, 2023 November 3, 2023	Sale 63,394.34 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	63,394.34	63,394.34	63,394.34	
November 6, 2023 November 6, 2023	Sale 49,169.18 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	49,169.18	49,169.18	49,169.18	
November 8, 2023 November 8, 2023	Sale 1,977.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,977.08	1,977.08	1,977.08	
November 10, 2023 November 10, 2023	Sale 31,549.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	31,549.55	31,549.55	31,549.55	
November 13, 2023 November 13, 2023	Sale 45,629.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	45,629.07	45,629.07	45,629.07	
November 13, 2023 November 13, 2023	Sale 27,397.53 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	27,397.53	27,397.53	27,397.53	
November 13, 2023 November 13, 2023	Sale 69,356.35 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	69,356.35	69,356.35	69,356.35	
November 14, 2023 November 14, 2023	Sale 235.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	235.46	235.46	235.46	
November 14, 2023 November 14, 2023	Sale 379.76 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	379.76	379.76	379.76	
November 15, 2023 November 15, 2023	Sale 16,585.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	16,585.70	16,585.70	16,585.70	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
November 15, 2023 November 15, 2023	Sale 2,569.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,569.54	2,569.54	2,569.54	
November 15, 2023 November 15, 2023	Sale 12,304.45 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	12,304.45	12,304.45	12,304.45	
November 20, 2023 November 20, 2023	Sale 130,286.10 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	130,286.10	130,286.10	130,286.10	
November 20, 2023 November 20, 2023	Sale 43,055.23 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	43,055.23	43,055.23	43,055.23	
November 20, 2023 November 20, 2023	Sale 29,448.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	29,448.04	29,448.04	29,448.04	
November 21, 2023 November 21, 2023	Sale 17,286.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	17,286.88	17,286.88	17,286.88	
November 21, 2023 November 21, 2023	Sale 46,440.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	46,440.90	46,440.90	46,440.90	
November 22, 2023 November 22, 2023	Sale 29,123.34 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	29,123.34	29,123.34	29,123.34	
November 24, 2023 November 24, 2023	Sale 94,593.74 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	94,593.74	94,593.74	94,593.74	
November 27, 2023 November 27, 2023	Sale 17,346.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	17,346.92	17,346.92	17,346.92	
November 27, 2023 November 27, 2023	Sale 549.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	549.12	549.12	549.12	
November 28, 2023 November 28, 2023	Sale 98.66 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	98.66	98.66	98.66	
November 29, 2023 November 29, 2023	Sale 3,323.84 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,323.84	3,323.84	3,323.84	
November 29, 2023 November 29, 2023	Sale 32,175.66 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	32,175.66	32,175.66	32,175.66	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
November 30, 2023 November 30, 2023	Sale 1,854.91 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,854.91	1,854.91	1,854.91	
November 30, 2023 November 30, 2023	Sale 60.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	60.00	60.00	60.00	
December 1, 2023 December 1, 2023	Sale 2,672,211.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,672,211.62	2,672,211.62	2,672,211.62	
December 5, 2023 December 5, 2023	Sale 11,477.53 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	11,477.53	11,477.53	11,477.53	
December 7, 2023 December 7, 2023	Sale 10,103.84 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	10,103.84	10,103.84	10,103.84	
December 8, 2023 December 8, 2023	Sale 3,712.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,712.92	3,712.92	3,712.92	
December 11, 2023 December 11, 2023	Sale 19,089.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	19,089.20	19,089.20	19,089.20	
December 11, 2023 December 11, 2023	Sale 62,477.79 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	62,477.79	62,477.79	62,477.79	
December 14, 2023 December 14, 2023	Sale 2,457.65 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,457.65	2,457.65	2,457.65	
December 14, 2023 December 14, 2023	Sale 119,354.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	119,354.63	119,354.63	119,354.63	
December 15, 2023 December 15, 2023	Sale 16,777.94 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	16,777.94	16,777.94	16,777.94	
December 15, 2023 December 15, 2023	Sale 179,494.21 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	179,494.21	179,494.21	179,494.21	
December 18, 2023 December 18, 2023	Sale 271.19 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	271.19	271.19	271.19	
December 18, 2023 December 18, 2023	Sale 28,306.80 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	28,306.80	28,306.80	28,306.80	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
December 19, 2023 December 19, 2023	Sale 7,502.42 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	7,502.42	7,502.42	7,502.42	
December 19, 2023 December 19, 2023	Sale 300.42 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	300.42	300.42	300.42	
December 20, 2023 December 20, 2023	Sale 6,040.72 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	6,040.72	6,040.72	6,040.72	
December 27, 2023 December 27, 2023	Sale 549.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	549.12	549.12	549.12	
December 29, 2023 December 29, 2023	Sale 10,228.64 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	10,228.64	10,228.64	10,228.64	
January 2, 2024 January 2, 2024	Sale 2,674,129.53 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,674,129.53	2,674,129.53	2,674,129.53	
January 2, 2024 January 2, 2024	Sale 1,744.78 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,744.78	1,744.78	1,744.78	
January 5, 2024 January 5, 2024	Sale 45,403.84 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	45,403.84	45,403.84	45,403.84	
January 8, 2024 January 8, 2024	Sale 14,938.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	14,938.09	14,938.09	14,938.09	
January 8, 2024 January 8, 2024	Sale 64,188.64 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	64,188.64	64,188.64	64,188.64	
January 12, 2024 January 12, 2024	Sale 73,327.97 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	73,327.97	73,327.97	73,327.97	
January 16, 2024 January 16, 2024	Sale 43,911.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	43,911.60	43,911.60	43,911.60	
January 16, 2024 January 16, 2024	Sale 17,233.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	17,233.08	17,233.08	17,233.08	
January 16, 2024 January 16, 2024	Sale 8,306.80 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	8,306.80	8,306.80	8,306.80	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
January 17, 2024 January 17, 2024	Sale 24,781.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	24,781.38	24,781.38	24,781.38	
January 17, 2024 January 17, 2024	Sale 2,698.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,698.50	2,698.50	2,698.50	
January 18, 2024 January 18, 2024	Sale 10,971.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	10,971.70	10,971.70	10,971.70	
January 19, 2024 January 19, 2024	Sale 197,180.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	197,180.08	197,180.08	197,180.08	
January 19, 2024 January 19, 2024	Sale 2,677.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,677.08	2,677.08	2,677.08	
January 22, 2024 January 22, 2024	Sale 224,030.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	224,030.28	224,030.28	224,030.28	
January 22, 2024 January 22, 2024	Sale 119,217.81 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	119,217.81	119,217.81	119,217.81	
January 23, 2024 January 23, 2024	Sale 22,120.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	22,120.04	22,120.04	22,120.04	
January 25, 2024 January 25, 2024	Sale 169,199.78 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	169,199.78	169,199.78	169,199.78	
January 25, 2024 January 25, 2024	Sale 16,213.72 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	16,213.72	16,213.72	16,213.72	
January 29, 2024 January 29, 2024	Sale 578.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	578.09	578.09	578.09	
January 30, 2024 January 30, 2024	Sale 160.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	160.08	160.08	160.08	
January 30, 2024 January 30, 2024	Sale 74,959.34 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	74,959.34	74,959.34	74,959.34	
January 30, 2024 January 30, 2024	Sale 46,440.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	46,440.90	46,440.90	46,440.90	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
February 1, 2024 February 1, 2024	Sale 43,888.49 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	43,888.49	43,888.49	43,888.49	
February 1, 2024 February 1, 2024	Sale 2,676,165.83 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,676,165.83	2,676,165.83	2,676,165.83	
February 2, 2024 February 2, 2024	Sale 80,786.71 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	80,786.71	80,786.71	80,786.71	
February 2, 2024 February 2, 2024	Sale 260.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	260.12	260.12	260.12	
February 6, 2024 February 6, 2024	Sale 15,296.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	15,296.04	15,296.04	15,296.04	
February 7, 2024 February 7, 2024	Sale 5,013.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,013.00	5,013.00	5,013.00	
February 9, 2024 February 9, 2024	Sale 56,885.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	56,885.09	56,885.09	56,885.09	
February 9, 2024 February 9, 2024	Sale 165.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	165.56	165.56	165.56	
February 13, 2024 February 13, 2024	Sale 36,589.77 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	36,589.77	36,589.77	36,589.77	
February 14, 2024 February 14, 2024	Sale 112,638.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	112,638.20	112,638.20	112,638.20	
February 14, 2024 February 14, 2024	Sale 15,994.24 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	15,994.24	15,994.24	15,994.24	
February 15, 2024 February 15, 2024	Sale 16,956.97 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	16,956.97	16,956.97	16,956.97	
February 15, 2024 February 15, 2024	Sale 27,817.79 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	27,817.79	27,817.79	27,817.79	
February 20, 2024 February 20, 2024	Sale 81,110.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	81,110.27	81,110.27	81,110.27	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
February 21, 2024 February 21, 2024	Sale 35,871.41 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	35,871.41	35,871.41	35,871.41	
February 21, 2024 February 21, 2024	Sale 247,672.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	247,672.09	247,672.09	247,672.09	
February 28, 2024 February 28, 2024	Sale 2,949.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,949.12	2,949.12	2,949.12	
March 1, 2024 March 1, 2024	Sale 2,713,811.88 Units of BlackRock Liquidity FedFund @ \$1.00	2,713,811.88	2,713,811.88	2,713,811.88	
March 5, 2024 March 5, 2024	Sale 32,673.33 Units of BlackRock Liquidity FedFund @ \$1.00	32,673.33	32,673.33	32,673.33	
March 8, 2024 March 8, 2024	Sale 278,443.27 Units of BlackRock Liquidity FedFund @ \$1.00	278,443.27	278,443.27	278,443.27	
March 8, 2024 March 8, 2024	Sale 1,740.74 Units of BlackRock Liquidity FedFund @ \$1.00	1,740.74	1,740.74	1,740.74	
March 11, 2024 March 11, 2024	Sale 87,161.65 Units of BlackRock Liquidity FedFund @ \$1.00	87,161.65	87,161.65	87,161.65	
March 11, 2024 March 11, 2024	Sale 62,356.35 Units of BlackRock Liquidity FedFund @ \$1.00	62,356.35	62,356.35	62,356.35	
March 12, 2024 March 12, 2024	Sale 19,673.55 Units of BlackRock Liquidity FedFund @ \$1.00	19,673.55	19,673.55	19,673.55	
March 13, 2024 March 13, 2024	Sale 99,498.82 Units of BlackRock Liquidity FedFund @ \$1.00	99,498.82	99,498.82	99,498.82	
March 14, 2024 March 14, 2024	Sale 132,257.17 Units of BlackRock Liquidity FedFund @ \$1.00	132,257.17	132,257.17	132,257.17	
March 15, 2024 March 15, 2024	Sale 19,105.37 Units of BlackRock Liquidity FedFund @ \$1.00	19,105.37	19,105.37	19,105.37	
March 15, 2024 March 15, 2024	Sale 1,685.50 Units of BlackRock Liquidity FedFund @ \$1.00	1,685.50	1,685.50	1,685.50	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
March 18, 2024 March 18, 2024	Sale 54,531.91 Units of BlackRock Liquidity FedFund @ \$1.00	54,531.91	54,531.91	54,531.91	
March 21, 2024 March 21, 2024	Sale 89,176.76 Units of BlackRock Liquidity FedFund @ \$1.00	89,176.76	89,176.76	89,176.76	
March 21, 2024 March 21, 2024	Sale 3,522.11 Units of BlackRock Liquidity FedFund @ \$1.00	3,522.11	3,522.11	3,522.11	
March 25, 2024 March 25, 2024	Sale 106,977.60 Units of BlackRock Liquidity FedFund @ \$1.00	106,977.60	106,977.60	106,977.60	
March 25, 2024 March 25, 2024	Sale 490,668.26 Units of BlackRock Liquidity FedFund @ \$1.00	490,668.26	490,668.26	490,668.26	
March 25, 2024 March 25, 2024	Sale 15,416.81 Units of BlackRock Liquidity FedFund @ \$1.00	15,416.81	15,416.81	15,416.81	
March 26, 2024 March 26, 2024	Sale 127,018.95 Units of BlackRock Liquidity FedFund @ \$1.00	127,018.95	127,018.95	127,018.95	
March 27, 2024 March 27, 2024	Sale 59,733.55 Units of BlackRock Liquidity FedFund @ \$1.00	59,733.55	59,733.55	59,733.55	
March 28, 2024 March 28, 2024	Sale 31,808.11 Units of BlackRock Liquidity FedFund @ \$1.00	31,808.11	31,808.11	31,808.11	
April 1, 2024 April 1, 2024	Sale 14,679.37 Units of BlackRock Liquidity FedFund @ \$1.00	14,679.37	14,679.37	14,679.37	
April 1, 2024 April 1, 2024	Sale 2,717,384.87 Units of BlackRock Liquidity FedFund @ \$1.00	2,717,384.87	2,717,384.87	2,717,384.87	
April 2, 2024 April 2, 2024	Sale 10,082.76 Units of BlackRock Liquidity FedFund @ \$1.00	10,082.76	10,082.76	10,082.76	
April 2, 2024 April 2, 2024	Sale 223,930.28 Units of BlackRock Liquidity FedFund @ \$1.00	223,930.28	223,930.28	223,930.28	
April 4, 2024 April 4, 2024	Sale 36,892.87 Units of BlackRock Liquidity FedFund @ \$1.00	36,892.87	36,892.87	36,892.87	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
April 8, 2024 April 8, 2024	Sale 29,468.41 Units of BlackRock Liquidity FedFund @ \$1.00	29,468.41	29,468.41	29,468.41	
April 8, 2024 April 8, 2024	Sale 36,579.35 Units of BlackRock Liquidity FedFund @ \$1.00	36,579.35	36,579.35	36,579.35	
April 8, 2024 April 8, 2024	Sale 59,356.35 Units of BlackRock Liquidity FedFund @ \$1.00	59,356.35	59,356.35	59,356.35	
April 9, 2024 April 9, 2024	Sale 26,278.58 Units of BlackRock Liquidity FedFund @ \$1.00	26,278.58	26,278.58	26,278.58	
April 11, 2024 April 11, 2024	Sale 65,433.97 Units of BlackRock Liquidity FedFund @ \$1.00	65,433.97	65,433.97	65,433.97	
April 12, 2024 April 12, 2024	Sale 7,617.34 Units of BlackRock Liquidity FedFund @ \$1.00	7,617.34	7,617.34	7,617.34	
April 15, 2024 April 15, 2024	Sale 18,149.94 Units of BlackRock Liquidity FedFund @ \$1.00	18,149.94	18,149.94	18,149.94	
April 15, 2024 April 15, 2024	Sale 274,596.21 Units of BlackRock Liquidity FedFund @ \$1.00	274,596.21	274,596.21	274,596.21	
April 15, 2024 April 15, 2024	Sale 8,306.80 Units of BlackRock Liquidity FedFund @ \$1.00	8,306.80	8,306.80	8,306.80	
April 16, 2024 April 16, 2024	Sale 4,856.64 Units of BlackRock Liquidity FedFund @ \$1.00	4,856.64	4,856.64	4,856.64	
April 17, 2024 April 17, 2024	Sale 60,006.25 Units of BlackRock Liquidity FedFund @ \$1.00	60,006.25	60,006.25	60,006.25	
April 18, 2024 April 18, 2024	Sale 50,083.59 Units of BlackRock Liquidity FedFund @ \$1.00	50,083.59	50,083.59	50,083.59	
April 19, 2024 April 19, 2024	Sale 18,542.28 Units of BlackRock Liquidity FedFund @ \$1.00	18,542.28	18,542.28	18,542.28	
April 19, 2024 April 19, 2024	Sale 4,319.11 Units of BlackRock Liquidity FedFund @ \$1.00	4,319.11	4,319.11	4,319.11	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
April 22, 2024 April 22, 2024	Sale 334,310.44 Units of BlackRock Liquidity FedFund @ \$1.00	334,310.44	334,310.44	334,310.44	
April 22, 2024 April 22, 2024	Sale 31,418.99 Units of BlackRock Liquidity FedFund @ \$1.00	31,418.99	31,418.99	31,418.99	
April 22, 2024 April 22, 2024	Sale 68,562.67 Units of BlackRock Liquidity FedFund @ \$1.00	68,562.67	68,562.67	68,562.67	
April 23, 2024 April 23, 2024	Sale 112,420.76 Units of BlackRock Liquidity FedFund @ \$1.00	112,420.76	112,420.76	112,420.76	
April 24, 2024 April 24, 2024	Sale 33,178.92 Units of BlackRock Liquidity FedFund @ \$1.00	33,178.92	33,178.92	33,178.92	
April 25, 2024 April 25, 2024	Sale 419.37 Units of BlackRock Liquidity FedFund @ \$1.00	419.37	419.37	419.37	
April 26, 2024 April 26, 2024	Sale 129,510.24 Units of BlackRock Liquidity FedFund @ \$1.00	129,510.24	129,510.24	129,510.24	
April 29, 2024 April 29, 2024	Sale 163,746.39 Units of BlackRock Liquidity FedFund @ \$1.00	163,746.39	163,746.39	163,746.39	
April 29, 2024 April 29, 2024	Sale 86,058.75 Units of BlackRock Liquidity FedFund @ \$1.00	86,058.75	86,058.75	86,058.75	
April 30, 2024 April 30, 2024	Sale 46,440.90 Units of BlackRock Liquidity FedFund @ \$1.00	46,440.90	46,440.90	46,440.90	
May 1, 2024 May 1, 2024	Sale 18,382.12 Units of BlackRock Liquidity FedFund @ \$1.00	18,382.12	18,382.12	18,382.12	
May 1, 2024 May 1, 2024	Sale 2,722,270.58 Units of BlackRock Liquidity FedFund @ \$1.00	2,722,270.58	2,722,270.58	2,722,270.58	
May 2, 2024 May 2, 2024	Sale 34,589.58 Units of BlackRock Liquidity FedFund @ \$1.00	34,589.58	34,589.58	34,589.58	
May 3, 2024 May 3, 2024	Sale 62,821.57 Units of BlackRock Liquidity FedFund @ \$1.00	62,821.57	62,821.57	62,821.57	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
May 6, 2024 May 6, 2024	Sale 3,945.26 Units of BlackRock Liquidity FedFund @ \$1.00	3,945.26	3,945.26	3,945.26	
May 6, 2024 May 6, 2024	Sale 30.00 Units of BlackRock Liquidity FedFund @ \$1.00	30.00	30.00	30.00	
May 6, 2024 May 6, 2024	Sale 953.60 Units of BlackRock Liquidity FedFund @ \$1.00	953.60	953.60	953.60	
May 7, 2024 May 7, 2024	Sale 437.52 Units of BlackRock Liquidity FedFund @ \$1.00	437.52	437.52	437.52	
May 7, 2024 May 7, 2024	Sale 2,199.14 Units of BlackRock Liquidity FedFund @ \$1.00	2,199.14	2,199.14	2,199.14	
May 7, 2024 May 7, 2024	Sale 494,421.57 Units of BlackRock Liquidity FedFund @ \$1.00	494,421.57	494,421.57	494,421.57	
May 8, 2024 May 8, 2024	Sale 173.50 Units of BlackRock Liquidity FedFund @ \$1.00	173.50	173.50	173.50	
May 8, 2024 May 8, 2024	Sale 1,175.76 Units of BlackRock Liquidity FedFund @ \$1.00	1,175.76	1,175.76	1,175.76	
May 9, 2024 May 9, 2024	Sale 23,978.22 Units of BlackRock Liquidity FedFund @ \$1.00	23,978.22	23,978.22	23,978.22	
May 9, 2024 May 9, 2024	Sale 40.00 Units of BlackRock Liquidity FedFund @ \$1.00	40.00	40.00	40.00	
May 10, 2024 May 10, 2024	Sale 4,427.92 Units of BlackRock Liquidity FedFund @ \$1.00	4,427.92	4,427.92	4,427.92	
May 10, 2024 May 10, 2024	Sale 41,373.74 Units of BlackRock Liquidity FedFund @ \$1.00	41,373.74	41,373.74	41,373.74	
May 13, 2024 May 13, 2024	Sale 67,663.15 Units of BlackRock Liquidity FedFund @ \$1.00	67,663.15	67,663.15	67,663.15	
May 14, 2024 May 14, 2024	Sale 11,736.89 Units of BlackRock Liquidity FedFund @ \$1.00	11,736.89	11,736.89	11,736.89	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
May 15, 2024 May 15, 2024	Sale 19,191.87 Units of BlackRock Liquidity FedFund @ \$1.00	19,191.87	19,191.87	19,191.87	
May 17, 2024 May 17, 2024	Sale 13,309.75 Units of BlackRock Liquidity FedFund @ \$1.00	13,309.75	13,309.75	13,309.75	
May 17, 2024 May 17, 2024	Sale 74,802.55 Units of BlackRock Liquidity FedFund @ \$1.00	74,802.55	74,802.55	74,802.55	
May 20, 2024 May 20, 2024	Sale 2,677.13 Units of BlackRock Liquidity FedFund @ \$1.00	2,677.13	2,677.13	2,677.13	
May 20, 2024 May 20, 2024	Sale 78,056.25 Units of BlackRock Liquidity FedFund @ \$1.00	78,056.25	78,056.25	78,056.25	
May 21, 2024 May 21, 2024	Sale 101,469.54 Units of BlackRock Liquidity FedFund @ \$1.00	101,469.54	101,469.54	101,469.54	
May 21, 2024 May 21, 2024	Sale 2,524.92 Units of BlackRock Liquidity FedFund @ \$1.00	2,524.92	2,524.92	2,524.92	
May 22, 2024 May 22, 2024	Sale 45,150.35 Units of BlackRock Liquidity FedFund @ \$1.00	45,150.35	45,150.35	45,150.35	
May 23, 2024 May 23, 2024	Sale 1,292,643.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,292,643.00	1,292,643.00	1,292,643.00	
May 24, 2024 May 24, 2024	Sale 26,059.57 Units of BlackRock Liquidity FedFund @ \$1.00	26,059.57	26,059.57	26,059.57	
May 28, 2024 May 28, 2024	Sale 154,299.14 Units of BlackRock Liquidity FedFund @ \$1.00	154,299.14	154,299.14	154,299.14	
May 28, 2024 May 28, 2024	Sale 246.03 Units of BlackRock Liquidity FedFund @ \$1.00	246.03	246.03	246.03	
May 28, 2024 May 28, 2024	Sale 74,876.57 Units of BlackRock Liquidity FedFund @ \$1.00	74,876.57	74,876.57	74,876.57	
May 29, 2024 May 29, 2024	Sale 97,675.61 Units of BlackRock Liquidity FedFund @ \$1.00	97,675.61	97,675.61	97,675.61	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
May 31, 2024 May 31, 2024	Sale 693,989.38 Units of BlackRock Liquidity FedFund @ \$1.00	693,989.38	693,989.38	693,989.38	
June 3, 2024 June 3, 2024	Sale 2,734,053.86 Units of BlackRock Liquidity FedFund @ \$1.00	2,734,053.86	2,734,053.86	2,734,053.86	
June 5, 2024 June 5, 2024	Sale 49,118.89 Units of BlackRock Liquidity FedFund @ \$1.00	49,118.89	49,118.89	49,118.89	
June 6, 2024 June 6, 2024	Sale 5,977.86 Units of BlackRock Liquidity FedFund @ \$1.00	5,977.86	5,977.86	5,977.86	
June 7, 2024 June 7, 2024	Sale 77,813.71 Units of BlackRock Liquidity FedFund @ \$1.00	77,813.71	77,813.71	77,813.71	
June 7, 2024 June 7, 2024	Sale 12,103.82 Units of BlackRock Liquidity FedFund @ \$1.00	12,103.82	12,103.82	12,103.82	
June 10, 2024 June 10, 2024	Sale 72,755.20 Units of BlackRock Liquidity FedFund @ \$1.00	72,755.20	72,755.20	72,755.20	
June 10, 2024 June 10, 2024	Sale 59,356.35 Units of BlackRock Liquidity FedFund @ \$1.00	59,356.35	59,356.35	59,356.35	
June 12, 2024 June 12, 2024	Sale 2,802.56 Units of BlackRock Liquidity FedFund @ \$1.00	2,802.56	2,802.56	2,802.56	
June 14, 2024 June 14, 2024	Sale 17,325.54 Units of BlackRock Liquidity FedFund @ \$1.00	17,325.54	17,325.54	17,325.54	
June 14, 2024 June 14, 2024	Sale 203,379.57 Units of BlackRock Liquidity FedFund @ \$1.00	203,379.57	203,379.57	203,379.57	
June 17, 2024 June 17, 2024	Sale 18,388.75 Units of BlackRock Liquidity FedFund @ \$1.00	18,388.75	18,388.75	18,388.75	
June 18, 2024 June 18, 2024	Sale 7,517.70 Units of BlackRock Liquidity FedFund @ \$1.00	7,517.70	7,517.70	7,517.70	
June 20, 2024 June 20, 2024	Sale 8,418.07 Units of BlackRock Liquidity FedFund @ \$1.00	8,418.07	8,418.07	8,418.07	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
June 20, 2024 June 20, 2024	Sale 38,958.84 Units of BlackRock Liquidity FedFund @ \$1.00	38,958.84	38,958.84	38,958.84	
June 21, 2024 June 21, 2024	Sale 9,844.96 Units of BlackRock Liquidity FedFund @ \$1.00	9,844.96	9,844.96	9,844.96	
June 21, 2024 June 21, 2024	Sale 84.68 Units of BlackRock Liquidity FedFund @ \$1.00	84.68	84.68	84.68	
June 21, 2024 June 21, 2024	Sale 10.00 Units of BlackRock Liquidity FedFund @ \$1.00	10.00	10.00	10.00	
June 24, 2024 June 24, 2024	Sale 3,485.52 Units of BlackRock Liquidity FedFund @ \$1.00	3,485.52	3,485.52	3,485.52	
June 24, 2024 June 24, 2024	Sale 31,915.98 Units of BlackRock Liquidity FedFund @ \$1.00	31,915.98	31,915.98	31,915.98	
June 25, 2024 June 25, 2024	Sale 4,521.97 Units of BlackRock Liquidity FedFund @ \$1.00	4,521.97	4,521.97	4,521.97	
June 26, 2024 June 26, 2024	Sale 13,793.74 Units of BlackRock Liquidity FedFund @ \$1.00	13,793.74	13,793.74	13,793.74	
June 27, 2024 June 27, 2024	Sale 34,354.04 Units of BlackRock Liquidity FedFund @ \$1.00	34,354.04	34,354.04	34,354.04	
June 28, 2024 June 28, 2024	Sale 81,392.51 Units of BlackRock Liquidity FedFund @ \$1.00	81,392.51	81,392.51	81,392.51	
July 1, 2024 July 1, 2024	Sale 2,745,723.76 Units of BlackRock Liquidity FedFund @ \$1.00	2,745,723.76	2,745,723.76	2,745,723.76	
July 2, 2024 July 2, 2024	Sale 574.57 Units of BlackRock Liquidity FedFund @ \$1.00	574.57	574.57	574.57	
July 3, 2024 July 3, 2024	Sale 217,520.64 Units of BlackRock Liquidity FedFund @ \$1.00	217,520.64	217,520.64	217,520.64	
July 5, 2024 July 5, 2024	Sale 1,545.97 Units of BlackRock Liquidity FedFund @ \$1.00	1,545.97	1,545.97	1,545.97	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
July 8, 2024 July 8, 2024	Sale 1,019.40 Units of BlackRock Liquidity FedFund @ \$1.00	1,019.40	1,019.40	1,019.40	
July 8, 2024 July 8, 2024	Sale 64,408.65 Units of BlackRock Liquidity FedFund @ \$1.00	64,408.65	64,408.65	64,408.65	
July 12, 2024 July 12, 2024	Sale 11,990.58 Units of BlackRock Liquidity FedFund @ \$1.00	11,990.58	11,990.58	11,990.58	
July 12, 2024 July 12, 2024	Sale 8,306.80 Units of BlackRock Liquidity FedFund @ \$1.00	8,306.80	8,306.80	8,306.80	
July 15, 2024 July 15, 2024	Sale 18,319.02 Units of BlackRock Liquidity FedFund @ \$1.00	18,319.02	18,319.02	18,319.02	
July 16, 2024 July 16, 2024	Sale 11,239.57 Units of BlackRock Liquidity FedFund @ \$1.00	11,239.57	11,239.57	11,239.57	
July 18, 2024 July 18, 2024	Sale 128,417.88 Units of BlackRock Liquidity FedFund @ \$1.00	128,417.88	128,417.88	128,417.88	
July 18, 2024 July 18, 2024	Sale 585,120.36 Units of BlackRock Liquidity FedFund @ \$1.00	585,120.36	585,120.36	585,120.36	
July 19, 2024 July 19, 2024	Sale 396,011.04 Units of BlackRock Liquidity FedFund @ \$1.00	396,011.04	396,011.04	396,011.04	
July 19, 2024 July 19, 2024	Sale 10,861.80 Units of BlackRock Liquidity FedFund @ \$1.00	10,861.80	10,861.80	10,861.80	
July 19, 2024 July 19, 2024	Sale 585,120.36 Units of BlackRock Liquidity FedFund @ \$1.00	585,120.36	585,120.36	585,120.36	
July 19, 2024 July 19, 2024	Sale 271.96 Units of BlackRock Liquidity FedFund @ \$1.00	271.96	271.96	271.96	
July 22, 2024 July 22, 2024	Sale 103,574.15 Units of BlackRock Liquidity FedFund @ \$1.00	103,574.15	103,574.15	103,574.15	
July 22, 2024 July 22, 2024	Sale 2,783.41 Units of BlackRock Liquidity FedFund @ \$1.00	2,783.41	2,783.41	2,783.41	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
July 23, 2024 July 23, 2024	Sale 3,033.18 Units of BlackRock Liquidity FedFund @ \$1.00	3,033.18	3,033.18	3,033.18	
July 24, 2024 July 24, 2024	Sale 98,961.26 Units of BlackRock Liquidity FedFund @ \$1.00	98,961.26	98,961.26	98,961.26	
July 25, 2024 July 25, 2024	Sale 146,913.36 Units of BlackRock Liquidity FedFund @ \$1.00	146,913.36	146,913.36	146,913.36	
July 26, 2024 July 26, 2024	Sale 1,060.40 Units of BlackRock Liquidity FedFund @ \$1.00	1,060.40	1,060.40	1,060.40	
July 30, 2024 July 30, 2024	Sale 111,862.86 Units of BlackRock Liquidity FedFund @ \$1.00	111,862.86	111,862.86	111,862.86	
July 30, 2024 July 30, 2024	Sale 809.35 Units of BlackRock Liquidity FedFund @ \$1.00	809.35	809.35	809.35	
July 30, 2024 July 30, 2024	Sale 70,234.52 Units of BlackRock Liquidity FedFund @ \$1.00	70,234.52	70,234.52	70,234.52	
July 31, 2024 July 31, 2024	Sale 56,944.00 Units of BlackRock Liquidity FedFund @ \$1.00	56,944.00	56,944.00	56,944.00	
Total Sales			\$51,264,436.93	\$51,264,436.93	\$0.00
Total BlackRock Liquidity FedFund			\$110,080,092.70	\$110,080,092.70	\$0.00
<i>BlackRock Liquidity Funds T-Fund</i>					
Purchases					
August 1, 2023 August 1, 2023	Purchase 7,048.08 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	7,048.08	7,048.08	7,048.08	
September 1, 2023 September 1, 2023	Purchase 6,846.14 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	6,846.14	6,846.14	6,846.14	
September 22, 2023 September 22, 2023	Purchase 3,625.00 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	3,625.00	3,625.00	3,625.00	
October 2, 2023 October 2, 2023	Purchase 4,627.39 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	4,627.39	4,627.39	4,627.39	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
November 1, 2023 November 1, 2023	Purchase 3,161.92 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	3,161.92	3,161.92	3,161.92	
November 27, 2023 November 27, 2023	Purchase 7,497.37 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	7,497.37	7,497.37	7,497.37	
December 1, 2023 December 1, 2023	Purchase 3,081.35 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	3,081.35	3,081.35	3,081.35	
December 11, 2023 December 11, 2023	Purchase 23,318.35 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	23,318.35	23,318.35	23,318.35	
December 22, 2023 December 22, 2023	Purchase 250,000.00 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	250,000.00	250,000.00	250,000.00	
December 27, 2023 December 27, 2023	Purchase 3,625.00 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	3,625.00	3,625.00	3,625.00	
December 28, 2023 December 28, 2023	Purchase 390,788.39 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	390,788.39	390,788.39	390,788.39	
January 2, 2024 January 2, 2024	Purchase 3,036.45 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	3,036.45	3,036.45	3,036.45	
February 2, 2024 February 2, 2024	Purchase 101,983.07 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	101,983.07	101,983.07	101,983.07	
February 20, 2024 February 20, 2024	Purchase 14.52 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	14.52	14.52	14.52	
February 26, 2024 February 26, 2024	Purchase 38,091.43 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	38,091.43	38,091.43	38,091.43	
March 21, 2024 March 21, 2024	Purchase 3,625.00 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	3,625.00	3,625.00	3,625.00	
March 22, 2024 March 22, 2024	Purchase 500,000.00 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	500,000.00	500,000.00	500,000.00	
April 1, 2024 April 1, 2024	Purchase 7,671.78 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	7,671.78	7,671.78	7,671.78	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
April 1, 2024 April 1, 2024	Purchase 4,063.70 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	4,063.70	4,063.70	4,063.70	
April 4, 2024 April 4, 2024	Purchase 18,525,564.07 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	18,525,564.07	18,525,564.07	18,525,564.07	
April 22, 2024 April 22, 2024	Purchase 206,993.37 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	206,993.37	206,993.37	206,993.37	
May 1, 2024 May 1, 2024	Purchase 244,242.74 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	244,242.74	244,242.74	244,242.74	
May 1, 2024 May 1, 2024	Purchase 12,249.82 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	12,249.82	12,249.82	12,249.82	
May 1, 2024 May 1, 2024	Purchase 6,141.93 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	6,141.93	6,141.93	6,141.93	
May 17, 2024 May 17, 2024	Purchase 42,907.81 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	42,907.81	42,907.81	42,907.81	
May 28, 2024 May 28, 2024	Purchase 274,872.24 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	274,872.24	274,872.24	274,872.24	
June 3, 2024 June 3, 2024	Purchase 4,274.82 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	4,274.82	4,274.82	4,274.82	
June 24, 2024 June 24, 2024	Purchase 3,514.98 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	3,514.98	3,514.98	3,514.98	
June 28, 2024 June 28, 2024	Purchase 175,000.00 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	175,000.00	175,000.00	175,000.00	
July 1, 2024 July 1, 2024	Purchase 4,290.80 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	4,290.80	4,290.80	4,290.80	
Total Purchases			\$20,862,157.52	\$20,862,157.52	\$0.00

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales					
August 23, 2023 August 23, 2023	Sale 152,355.18 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	152,355.18	152,355.18	152,355.18	
September 12, 2023 September 12, 2023	Sale 505,224.96 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	505,224.96	505,224.96	505,224.96	
September 25, 2023 September 25, 2023	Sale 235,000.00 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	235,000.00	235,000.00	235,000.00	
November 27, 2023 November 27, 2023	Sale 7,497.37 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	7,497.37	7,497.37	7,497.37	
December 13, 2023 December 13, 2023	Sale 300,000.00 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	300,000.00	300,000.00	300,000.00	
February 2, 2024 February 2, 2024	Sale 180,000.00 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	180,000.00	180,000.00	180,000.00	
February 29, 2024 February 29, 2024	Sale 22,590.98 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	22,590.98	22,590.98	22,590.98	
March 1, 2024 March 1, 2024	Sale 265,799.77 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	265,799.77	265,799.77	265,799.77	
April 5, 2024 April 5, 2024	Sale 18,525,564.07 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	18,525,564.07	18,525,564.07	18,525,564.07	
April 11, 2024 April 11, 2024	Sale 765,497.00 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	765,497.00	765,497.00	765,497.00	
May 2, 2024 May 2, 2024	Sale 44,540.45 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	44,540.45	44,540.45	44,540.45	
May 24, 2024 May 24, 2024	Sale 80,292.20 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	80,292.20	80,292.20	80,292.20	
June 20, 2024 June 20, 2024	Sale 510,000.00 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	510,000.00	510,000.00	510,000.00	
Total Sales			\$21,594,361.98	\$21,594,361.98	\$0.00
Total BlackRock Liquidity Funds T-Fund			\$42,456,519.50	\$42,456,519.50	\$0.00

5% Single Reportable Transactions By Broker

No activity this period.

5% Single Reportable Transactions By Issue

No activity this period.

Attachment to: 2023 Schedule MB (Form 5500), Line 6
Plan Name: Hotel Union and Hotel Industry of Hawaii Pension Plan
Employer ID: 99-6024339
Plan Number: 001

SUMMARY OF PLAN PROVISIONS

The Hotel Union & Hotel Industry of Hawaii Pension Plan became effective August 1, 1962 as a result of collective bargaining between the contributing Employers and the Union. The Plan was last restated as of August 1, 2014, and last amended effective November 1, 2023. The principal provisions of the Plan as of August 1, 2023 are summarized below.

NORMAL RETIREMENT

Eligibility	Attainment of age 65.
Monthly Benefit	For each year of Credited Service up to a maximum of 35 years, a participant will receive a monthly normal retirement benefit equal to the Benefit Level in effect in their year of retirement. The Benefit Level is \$37.92 effective August 1, 2023. Benefits of participants who have retired from active service in the past have been increased from time to time, and the Plan now states that if benefits are increased beyond the \$10.00 level, benefits for eligible retirees will be increased one-half as much in dollar amount as active participants at the time of such increase.

Attachment to: 2023 Schedule MB (Form 5500), Line 6
 Plan Name: Hotel Union and Hotel Industry of Hawaii Pension Plan
 Employer ID: 99-6024339
 Plan Number: 001

SUMMARY OF PLAN PROVISIONS
(CONTINUED)

EARLY RETIREMENT

Eligibility	Attainment of age 55 and 10 years of Vesting Service.
Monthly Benefit	Monthly accrued benefit at the time of early retirement date reduced by 0.5% for each month of age below 65 up to 60 months and 0.3% for each additional month.

DISABILITY RETIREMENT

Eligibility	Total and Permanent disability after age 55 with 10 years of Vesting Service, eligible for Disability Insurance Benefit under the Social Security Act, and has earned at least two quarters of Credited Service in the previous two consecutive plan years.
Monthly Benefit	The greater of the following: (a) 70% of the monthly normal retirement benefit (b) The monthly early retirement benefit

PRE-RETIREMENT DEATH BENEFIT

Eligibility	Survived by spouse and 5 or more years of Vesting Service
Monthly Benefit	Spouse will receive a monthly spouse's benefit equal to the amount which would have been payable had the employee retired or terminated on the first of the month coincident with or next following the employee's date of death and had elected a 50% joint and survivor benefit. The benefit is payable on the participant's earliest possible retirement date.

FORMS OF ANNUITY PAYMENTS

Normal Form	For Married Participants: 50% Joint and Survivor Annuity For Unmarried Participants: A life annuity.
Optional Forms	Life Annuity 66 2/3% Joint and Survivor Annuity 75% Joint and Survivor Annuity 100% Joint and Survivor Annuity Husband and Wife Pop-Up Annuity Social Security Level Income Annuity

Attachment to: 2023 Schedule MB (Form 5500), Line 6
 Plan Name: Hotel Union and Hotel Industry of Hawaii Pension Plan
 Employer ID: 99-6024339
 Plan Number: 001

SUMMARY OF PLAN PROVISIONS
(CONTINUED)

OTHER																			
Credited Service	<p>Past Service prior to August 1, 1962 (or date of employer entry into the plan if later) is credited to completed months.</p> <p>Service between August 1, 1962 and July 31, 1972 is credited at the rate of one-quarter for each plan quarter in which 300 hours of work occur.</p> <p>Service between August 1, 1972 and July 31, 1990 is credited at the rate of one-quarter for each 400 hours of work in a plan year.</p> <p>Service beginning August 1, 1990 is credited at the rate of one-quarter for each 400 hours of work up to 2,400 hours. (One and one-half years of Credited Service is granted for any year in which an employee earns in excess of 2,400 hours.) No Credited Service is earned for service prior to age 21.</p>																		
Vesting Service	<p>Prior to August 1, 1976: Each year (including fractions thereof) of Credited Service.</p> <p>On and after August 1, 1976 but prior to August 1, 1987: In each Plan Year, a Participant accumulates 1,000 or more Hours of Service excluding Plan Years before the Plan Year in which a Participant reaches his 22nd birthday.</p> <p>On and after August 1, 1987:</p> <p>(a) In each Plan Year, a Participant accumulates 1,000 or more Hours of Service excluding Plan Years before the Plan Year in which a Participant reaches his 18th birthday.</p> <p>(b) Years in which less than 1,000 Hours of Service are accumulated shall be credited according to the following schedule:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="background-color: #003366; color: white;">Hours of Service</th> <th style="background-color: #003366; color: white;">Vesting Credit</th> </tr> </thead> <tbody> <tr><td align="center"><400</td><td align="center">0.00</td></tr> <tr><td align="center">400 to 499</td><td align="center">0.40</td></tr> <tr><td align="center">500 to 599</td><td align="center">0.50</td></tr> <tr><td align="center">600 to 699</td><td align="center">0.60</td></tr> <tr><td align="center">700 to 799</td><td align="center">0.70</td></tr> <tr><td align="center">800 to 899</td><td align="center">0.80</td></tr> <tr><td align="center">900 to 999</td><td align="center">0.90</td></tr> <tr><td align="center">≥1,000</td><td align="center">1.00</td></tr> </tbody> </table>	Hours of Service	Vesting Credit	<400	0.00	400 to 499	0.40	500 to 599	0.50	600 to 699	0.60	700 to 799	0.70	800 to 899	0.80	900 to 999	0.90	≥1,000	1.00
Hours of Service	Vesting Credit																		
<400	0.00																		
400 to 499	0.40																		
500 to 599	0.50																		
600 to 699	0.60																		
700 to 799	0.70																		
800 to 899	0.80																		
900 to 999	0.90																		
≥1,000	1.00																		
Break in Service Rules	<p>A one-year break in service is incurred if the participant works less than 400 hours in a plan year.</p>																		

Attachment to: 2023 Schedule MB (Form 5500), Line 6
Plan Name: Hotel Union and Hotel Industry of Hawaii Pension Plan
Employer ID: 99-6024339
Plan Number: 001

SUMMARY OF PLAN PROVISIONS
(CONTINUED)

**CHANGES SINCE PRIOR
VALUATION**

Effective August 1, 2023, the retirement benefit level was increased from \$35.92 to \$37.92.

Hotel Union and Hotel Industry of Hawaii Pension Plan**Employer: 99-6024339 Plan Number: 001****July 31, 2024****Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**

(a) (b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Current Value
Money Market Funds			
14,910,480.07	BlackRock Liquidity FedFund	14,910,480	14,910,480
849,863.44	BlackRock Liquidity Funds T-Fund	849,863	849,863
669,296.46	Goldman Sachs Financial Square Government Fund	669,296	669,296
		Rounding	1
		Total Money market funds	<u>16,429,640</u>
Common Stocks			
8,068.00	ABM Industries Inc	401,691	448,258
35,747.00	Adient PLC	1,149,587	920,843
12,250.00	Advance Auto Parts Inc	822,090	775,793
5,242.00	American Woodmark Corp	363,247	535,470
27,139.00	Associated Banc-Corp	607,145	623,654
13,773.00	Avnet Inc	500,755	740,436
8,479.00	Axalta Coating Systems Ltd	210,139	302,276
7,849.00	Axis Capital Holdings Ltd	409,430	594,562
6,476.00	Belden Inc	309,066	600,260
9,951.00	Bread Financial Holdings Inc	327,635	543,126
38,013.00	CNO Financial Group Inc	678,017	1,325,133
28,997.00	Columbia Banking System Inc	586,538	758,562
9,000.00	Concentrix Corp	544,356	634,500
35,687.00	Dana Inc	510,931	453,582
35,469.00	DiamondRock Hospitality Co	257,215	291,910
18,708.00	Douglas Dynamics Inc	438,012	540,848
10,576.00	Gap Inc/The	127,349	248,324
16,680.00	Genesco Inc	460,040	514,244
2,715.00	Globe Life Inc	135,143	251,789
12,895.00	Hooker Furnishings Corp	297,225	196,907
21,931.00	Interface Inc	179,439	378,968
55,954.00	JELD-WEN Holding Inc	1,240,010	933,872

Hotel Union and Hotel Industry of Hawaii Pension Plan**Employer: 99-6024339 Plan Number: 001****July 31, 2024****Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**

(a) (b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Current Value
10,958.00	Koppers Holdings Inc	337,310	446,100
13,067.00	Korn Ferry	665,157	963,299
18,904.00	Malibu Boats Inc	697,843	719,108
8,326.00	Marcus & Millichap Inc	263,497	329,793
28,109.00	Masterbrand Inc	247,835	507,367
76,355.00	MRC Global Inc	700,681	1,105,620
45,892.00	Newell Brands Inc	425,068	394,212
36,345.00	Nov Inc	452,444	756,703
35,312.00	Old National Bancorp/IN	645,213	706,946
15,014.00	Olin Corp	368,321	684,789
31,961.00	Orion SA	454,901	786,880
17,680.00	Phibro Animal Health Corp	391,767	333,798
5,181.00	PVH Corp	324,284	528,410
40,121.00	Resideo Technologies Inc	690,687	911,549
12,331.00	ScanSource Inc	468,171	641,829
45,717.00	Shyft Group Inc/The	532,423	766,674
10,136.00	Spectrum Brands Holdings Inc	715,630	857,607
62,178.00	Steelcase Inc	724,241	900,959
8,383.00	Synovus Financial Corp	231,966	391,905
28,760.00	TriMas Corp	802,819	706,921
35,174.00	TrueBlue Inc	618,660	420,329
14,063.00	Universal Corp/VA	723,121	751,245
14,644.00	Univest Financial Corp	351,757	404,907
12,439.00	USANA Health Sciences Inc	879,201	554,779
31,049.00	Varex Imaging Corp	605,393	459,215
12,516.00	Webster Financial Corp	560,412	621,044
10,397.00	WSFS Financial Corp	426,161	587,327
		Rounding	2
		Total Common Stocks	<u><u>29,852,634</u></u>

Hotel Union and Hotel Industry of Hawaii Pension Plan

Employer: 99-6024339 Plan Number: 001

July 31, 2024

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a) (b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Current Value
Partnership/Joint Venture Interest			
*	1.00 Airport Center Partners, LLC	10,032,541	20,270,000
	74,628.80 BCP Special Opportunities Offshore Feeder III LP	74,629	74,629
	8,028.44 EnTrustPermal Special Opportunities Fund IV, Ltd	8,368,269	8,328,743
	23,452,643.24 GCM Grosvenor Mutli-Asset Class Fund II, L.P.	19,730,448	22,598,501
	14,172,860.08 GoldPoint Partners Select Manager Fund, IV, L.P.	11,738,612	13,905,722
	2,073,636.00 Hamilton Lane Strategic Opportunities Offshore 2018 Fund IV LP	1,990,853	2,073,636
	2,058,140.00 Hamilton Lane Strategic Opportunities Offshore Fund VIII LP	2,058,140	2,058,140
	121.32 Invesco Real Estate Equity Core Fund	21,214,518	22,359,622
	11,674,223.00 NB Crossroads Fund XXII	9,845,851	11,674,223
	4,769,296.22 Siguler Guff Small Buyout Opportunities Fund V, LP	4,161,169	4,769,296
	351,980.21 ULLICO Separate Account J mortgage pooled fund	4,727,131	6,425,705
	6,329,777.88 White Oak Yield Spectrum Peer Fund, L.P.	6,271,253	6,581,632
			121,119,849
Common/Collective Trust			
	3,287,511.30 Chevy Chase TR CO AFL CIO EQ IDX	68,764,583	175,411,083
	2,317,543.29 TCW Metwest Total Return Bond Fund CL D	24,121,027	26,280,491
			201,691,574
103-12 Investments			
	20,637.80 Intercontinental U.S. Real Estate Investment Fund, LLC	22,537,146	24,399,395
	1,295,828.85 Western Asset US Core Plus LLC	26,530,164	29,018,791
			53,418,186

Hotel Union and Hotel Industry of Hawaii Pension Plan**Employer: 99-6024339 Plan Number: 001****July 31, 2024****Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**

(a) (b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Current Value
Registered Investment Companies			
3,994,157.00	American Beacon SSI Alternative Income Fund	39,826,438	38,943,031
594,286.79	DFA US Small Cap Portfolio	21,135,755	29,137,881
1,726,791.34	Fidelity Mid Cap Index Fund	36,871,554	56,828,703
461,042.22	First Eagle Global Fund	21,527,995	32,835,427
20,950.00	First Trust Low Duration Opportunities ETF	1,039,720	1,020,684
20,150.00	First Trust SMID Cap Rising Dividend Achievers ETF	722,034	739,304
30,550.00	FT Vest Laddered Buffer ETF	766,564	888,700
62,175.00	Invesco Senior Loan ETF	1,307,849	1,305,675
16,475.00	iShares 0-5 Year High Yield Corporate Bond ETF	693,922	703,977
13,500.00	iShares 7-10 Year Treasury Bond ETF	1,368,750	1,296,945
13,200.00	iShares Convertible Bond ETF	1,044,016	1,059,960
35,560.00	iShares Core S&P 500 ETF	14,575,027	19,676,059
28,625.00	iShares Floating Rate Bond ETF	1,440,699	1,463,024
25,300.00	iShares iBoxx USD Investment Grade Corporate Bond ETF	2,704,035	2,771,868
4,175.00	iShares MSCI USA Quality Factor ETF	699,892	717,182
4,205.00	iShares Russell 2000 Value ETF	581,621	719,938
5,400.00	iShares U.S. Technology ETF	577,486	790,182
22,750.00	Janus Henderson AAA CLO ETF	1,158,403	1,158,430
1,434,620.35	MFS International Intrinsic Value Fund	57,356,332	60,483,594
1,453,222.50	Neuberger Berman Strategic Income Fund	15,837,338	14,372,370
4,104,924.16	T Rowe Price Short-Term Bond Fund Inc	18,717,919	18,841,602
		Rounding	(2)
		Total Registered Investment Companies	<u>285,754,534</u>

Attachment to: 2023 Schedule MB (Form 5500), Line 8b(2)
 Plan Name: Hotel Union and Hotel Industry of Hawaii Pension Plan
 Employer ID: 99-6024339
 Plan Number: 001

SCHEDULE OF ACTIVE PARTICIPANT DATA

Age Group	Years Of Credited Service																					
	< 1		1 - 4		5 - 9		10 - 14		15 - 19		20 - 24		25 - 29		30 - 34		35 - 39		40 +		Total	
	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben	No.	Avg Acc Mon Ben
Under 25	49	\$ 34	97	\$ 28	1	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	147	\$ 30
25 - 29	68	41	287	70	72	111	1		0		0		0		0		0		0		428	72
30 - 34	49	37	317	101	222	196	40	163	0		0		0		0		0		0		628	134
35 - 39	59	28	225	109	195	253	110	302	39	393	0		0		0		0		0		628	198
40 - 44	44	34	241	98	202	276	139	428	131	487	24	536	0		0		0		0		781	282
45 - 49	39	29	210	102	182	257	157	459	149	544	70	795	20	749	0		0		0		827	354
50 - 54	31	34	175	96	180	289	165	460	200	558	96	869	72	974	46	921	0		0		965	471
55 - 59	21	31	150	99	135	284	155	491	206	602	106	868	117	1,021	136	1,004	26	1,276	0		1,052	608
60 - 64	13		79	114	93	286	94	616	199	553	110	931	100	987	170	1,323	151	1,246	31	300	1,040	795
65 - 69	6		33	123	44	330	70	584	93	510	56	880	43	936	86	1,151	51	1,978	87	854	569	827
70 and Over	2		23	121	20	229	12		19		8		6		13		10		22	1,026	135	679
Unknown	1		0		0		0		0		0		0		0		0		0		1	
Total	382	\$ 34	1,837	\$ 94	1,346	\$ 252	943	\$ 453	1,036	\$ 545	470	\$ 860	358	\$ 988	451	\$ 1,150	238	\$ 1,410	140	\$ 796	7,201	\$ 450

Attachment to: 2023 Schedule MB (Form 5500), Line 9c and 9h
Plan Name: Hotel Union and Hotel Industry of Hawaii Pension Plan
Employer ID: 99-6024339
Plan Number: 001

SCHEDULE OF FUNDING STANDARD ACCOUNT BASES

Charges	Amortization Period			Balances		Beginning-of-Year Payment
	Date Established	Initial Period	Remaining Period	Initial	Remaining	
Plan Changes	8/1/1994	30.00	1.00	\$ 3,568,488	\$ 265,217	\$ 265,217
Plan Changes	8/1/1997	30.00	4.00	12,118,457	3,276,950	901,165
Plan Changes	8/1/1998	30.00	5.00	9,160,369	2,999,203	680,644
Plan Changes	8/1/1999	30.00	6.00	7,201,603	2,741,748	534,684
Plan & Assumptions Changes	8/1/2000	30.00	7.00	6,945,657	2,990,512	515,290
Plan Changes	8/1/2005	30.00	12.00	3,764,298	2,391,460	278,305
Plan Changes	8/1/2006	30.00	13.00	13,840,254	9,254,198	1,022,609
Plan Changes	8/1/2007	30.00	14.00	29,351,201	20,540,738	2,167,344
Pension Relief	8/1/2009	29.00	15.00	23,778,021	17,519,392	1,773,558
Experience Loss	8/1/2009	15.00	1.00	2,410,405	244,838	244,838
Pension Relief	8/1/2010	28.00	15.00	3,697,792	2,756,045	279,006
Experience Loss	8/1/2010	15.00	2.00	14,336,942	2,818,586	1,455,304
Experience Loss	8/1/2011	15.00	3.00	11,140,233	3,179,076	1,129,615
Experience Loss	8/1/2012	15.00	4.00	17,439,183	6,424,920	1,766,860
Experience Loss	8/1/2013	15.00	5.00	8,678,871	3,871,462	878,597
Assumption Changes	8/1/2013	15.00	5.00	2,640,536	1,177,887	267,312
Experience Loss	8/1/2014	15.00	6.00	2,518,373	1,307,303	254,945
Experience Loss	8/1/2015	15.00	7.00	9,494,443	5,578,143	961,160
Assumption Change	8/1/2015	15.00	7.00	4,721,841	2,774,159	478,011
Experience Loss	8/1/2016	15.00	8.00	20,773,124	13,535,786	2,102,946
Experience Loss	8/1/2017	15.00	9.00	13,269,498	9,443,012	1,343,324
Experience Loss	8/1/2018	15.00	10.00	9,410,429	7,225,977	952,655
Experience Loss	8/1/2019	15.00	11.00	7,061,023	5,793,916	714,816
Experience Loss	8/1/2020	15.00	12.00	6,425,687	5,589,695	650,498
Plan Changes	8/1/2020	15.00	12.00	9,496,716	8,261,178	961,391
Total Charges					\$ 141,961,401	\$ 22,580,094

Credits	Amortization Period			Balances		Beginning-of-Year Payment
	Date Established	Initial Period	Remaining Period	Initial	Remaining	
Experience Gain	8/1/2021	15.00	13.00	\$ (25,990,958)	\$ (23,811,021)	\$ (2,631,169)
Total Credits					\$ (23,811,021)	\$ (2,631,169)

Attachment to: 2023 Schedule MB (Form 5500), Line 11
Plan Name: Hotel Union and Hotel Industry of Hawaii Pension Plan
Employer ID: 99-6024339
Plan Number: 001

JUSTIFICATION FOR CHANGE IN ACTUARIAL ASSUMPTIONS

The following assumptions were updated:

Effective August 1, 2023, the current liability interest rate was changed from 2.30% to 2.91% recognizing that the rate must be within the permissible corridor under IRC Section 431(c)(6)(E), and the current mortality table was updated as required in accordance with IRS regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.

Attachment to: 2023 Schedule MB (Form 5500), Line 6
Plan Name: Hotel Union and Hotel Industry of Hawaii Pension Plan
Employer ID: 99-6024339
Plan Number: 001

STATEMENT OF ACTUARIAL ASSUMPTIONS / METHODS

METHODOLOGY:

Asset Value of Assets	Assets are valued according to a method which recognizes 20% of each year's excess (or deficiency) of actual investment return on the Market Value of Assets over the expected return on the Market Value of Assets in the year the excess (or deficiency) occurs. An additional 20% of the excess (or deficiency) is recognized in each of the succeeding four years until it is totally recognized. In no event will the Actuarial Value of Assets be less than 80% or more than 120% of the Market Value of Assets.
Actuarial Cost Method	<u>Unit Credit Cost Method</u> Under this method, we determine the present value of all benefits earned through the valuation date. An individual's normal cost is the present value of the benefit expected to be earned in the valuation year. The total accrued liability is the sum of the individual present values for all participants. The Unfunded Accrued Liability is the difference between the accrued liability and the assets of the Trust. If the assets exceed the accrued liability, the Plan is in a surplus position. This method requires that each year's contributions be applied first to the normal cost, and the balance of the contributions applied to amortize the Unfunded Accrued Liability.

Attachment to: 2023 Schedule MB (Form 5500), Line 6
Plan Name: Hotel Union and Hotel Industry of Hawaii Pension Plan
Employer ID: 99-6024339
Plan Number: 001

STATEMENT OF ACTUARIAL ASSUMPTIONS / METHODS

(CONTINUED)

ASSUMPTIONS:	
Interest Discount Rate	6.75% for funding, and 2.91% for current liability.
Assumed Rate of Return on Investments	6.75% compounded annually, net of investment expenses.
Derivation of Net Investment Return for FASB ASC 960 Accounting	The expected return assumptions are established based on a long-term outlook and are based on past experience, future expectations and professional judgment. We have modeled the assumptions based on average long-term future expected returns and their respective capital market assumptions as provided by several investment professionals. Based on the inputs of the Plan's specific target asset allocation, we have established the reasonability of the Plan's assumption.
Operating Expenses	\$200 per active employee accruing benefit service. A total annual amount of \$1,440,200 payable at the beginning of the year for the current year.
Investment Expenses	Assumed covered by investment earnings.
Justification for Demographic Assumptions	The mortality, termination, retirement and disability assumptions are reviewed with each valuation to ensure they are reasonable and represent the actuary's best estimate of the long-term expectations for the Plan. Past experience and anticipated future experience based on industry-specific knowledge and professional judgment are used to verify the reasonability of each of these assumptions.
Mortality	<p>Healthy Lives: Fully generational RP-2000 Blue Collar Table (males and females)</p> <p>Disabled Lives: Rev. Ruling 96-7 Table for Disabilities after 1994</p> <p>Current Liability: 2023 static mortality tables provided in IRC Regulations Section 1.431(c)(6)-1, as prescribed by IRS Notice 2022-22.</p>
Mortality Improvement	The current mortality assumption, with fully generational improvement using Scale AA, is assumed to be reasonable at this time.

Attachment to: 2023 Schedule MB (Form 5500), Line 6
 Plan Name: Hotel Union and Hotel Industry of Hawaii Pension Plan
 Employer ID: 99-6024339
 Plan Number: 001

STATEMENT OF ACTUARIAL ASSUMPTIONS / METHODS
(CONTINUED)

ASSUMPTIONS:

Termination Rates

Termination of employees from participation in the plan is discounted in advance in accordance with a scale based on age. Termination Rates stop when first eligible to retire.

Rate (%)	
Age	Withdrawal
20	18.50%
25	15.50%
30	12.50%
35	10.00%
40	7.50%
45	5.00%
50	2.50%
55	0.00%
60	0.00%

Retirement Rates

Active participants are assumed to retire based on the following rate table:

Age	Rate	Age	Rate
55	1.00%	63	24.00%
56	1.00%	64	14.00%
57	1.00%	65	60.00%
58	1.00%	66	60.00%
59	1.00%	67	65.00%
60	1.00%	68	65.00%
61	1.00%	69+	100.00%
62	29.00%		

Inactive vested participants who have at least 10 years of Vesting Service are assumed to retire at the later of their current age or age 55, and those with less than 10 years of Vesting Service are assumed to retire at the later of their current age or age 65.

Attachment to: 2023 Schedule MB (Form 5500), Line 6
 Plan Name: Hotel Union and Hotel Industry of Hawaii Pension Plan
 Employer ID: 99-6024339
 Plan Number: 001

STATEMENT OF ACTUARIAL ASSUMPTIONS / METHODS

(CONTINUED)

ASSUMPTIONS:									
Disability Rates	<p>Employees are assumed to become disabled in accordance with a scale based on age. The disability rates are as follows:</p> <table border="1" style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <thead> <tr style="background-color: #003366; color: white;"> <th style="padding: 5px;">Age</th> <th style="padding: 5px;">Rate</th> </tr> </thead> <tbody> <tr> <td style="text-align: center; padding: 5px;"><55</td> <td style="text-align: center; padding: 5px;">0.00%</td> </tr> <tr> <td style="text-align: center; padding: 5px;">55-64</td> <td style="text-align: center; padding: 5px;">1.00%</td> </tr> <tr> <td style="text-align: center; padding: 5px;">65+</td> <td style="text-align: center; padding: 5px;">0.00%</td> </tr> </tbody> </table>	Age	Rate	<55	0.00%	55-64	1.00%	65+	0.00%
Age	Rate								
<55	0.00%								
55-64	1.00%								
65+	0.00%								
Form of Benefit	For those not yet in pay status, all participants are assumed to elect a Life Annuity, except that 10% of those retiring from the active status are assumed to take their accrued benefit as of 7/31/2020 as a lump sum.								
Marital Status	85% of non-retired participants are assumed to be married. Females are assumed to be four years younger than their male spouses.								
Future Employment	Each active participant is assumed to earn 1.00 year of Credited Service per year.								
Missing Data	If not specified, participants with missing data are assumed to be the same as those with similar characteristics.								
CHANGES SINCE PRIOR VALUATION	The current liability interest rate was changed from 2.30% to 2.91% due to a change in the allowable interest rate range, and the current liability mortality table was updated as required.								

5% Series Reportable Transactions By Broker

No activity this period.

5% Series Reportable Transactions By Issue

Beginning Market Value: \$618,708,804.97

Comparative Value (5%): \$30,935,440.25

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>BlackRock Liquidity FedFund</i>					
Purchases					
August 1, 2023 August 1, 2023	Purchase 151,781.47 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	151,781.47	151,781.47	151,781.47	
August 1, 2023 August 1, 2023	Purchase 258.82 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	258.82	258.82	258.82	
August 1, 2023 August 1, 2023	Purchase 1.72 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1.72	1.72	1.72	
August 1, 2023 August 1, 2023	Purchase 3,593.78 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,593.78	3,593.78	3,593.78	
August 1, 2023 August 1, 2023	Purchase 20,001.87 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	20,001.87	20,001.87	20,001.87	
August 1, 2023 August 1, 2023	Purchase 1,798.21 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,798.21	1,798.21	1,798.21	
August 1, 2023 August 1, 2023	Purchase 2,846.77 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,846.77	2,846.77	2,846.77	
August 1, 2023 August 1, 2023	Purchase 73,958.14 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	73,958.14	73,958.14	73,958.14	
August 2, 2023 August 2, 2023	Purchase 89,077.16 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	89,077.16	89,077.16	89,077.16	
August 2, 2023 August 2, 2023	Purchase 14,425.03 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	14,425.03	14,425.03	14,425.03	
August 3, 2023 August 3, 2023	Purchase 56,698.57 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	56,698.57	56,698.57	56,698.57	
August 3, 2023 August 3, 2023	Purchase 812.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	812.09	812.09	812.09	
August 4, 2023 August 4, 2023	Purchase 39,925.34 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	39,925.34	39,925.34	39,925.34	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
August 4, 2023 August 4, 2023	Purchase 203,927.82 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	203,927.82	203,927.82	203,927.82	
August 4, 2023 August 4, 2023	Purchase 120.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	120.00	120.00	120.00	
August 7, 2023 August 7, 2023	Purchase 30,151.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	30,151.00	30,151.00	30,151.00	
August 8, 2023 August 8, 2023	Purchase 42,266.29 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	42,266.29	42,266.29	42,266.29	
August 8, 2023 August 8, 2023	Purchase 2,006.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,006.00	2,006.00	2,006.00	
August 9, 2023 August 9, 2023	Purchase 255,716.24 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	255,716.24	255,716.24	255,716.24	
August 10, 2023 August 10, 2023	Purchase 1,071,130.01 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,071,130.01	1,071,130.01	1,071,130.01	
August 11, 2023 August 11, 2023	Purchase 843,841.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	843,841.48	843,841.48	843,841.48	
August 11, 2023 August 11, 2023	Purchase 246.94 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	246.94	246.94	246.94	
August 11, 2023 August 11, 2023	Purchase 29,973.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	29,973.40	29,973.40	29,973.40	
August 14, 2023 August 14, 2023	Purchase 222,130.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	222,130.05	222,130.05	222,130.05	
August 14, 2023 August 14, 2023	Purchase 58,891.35 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	58,891.35	58,891.35	58,891.35	
August 14, 2023 August 14, 2023	Purchase 171,547.97 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	171,547.97	171,547.97	171,547.97	
August 14, 2023 August 14, 2023	Purchase 153,457.72 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	153,457.72	153,457.72	153,457.72	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
August 15, 2023 August 15, 2023	Purchase 5,092.37 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,092.37	5,092.37	5,092.37	
August 15, 2023 August 15, 2023	Purchase 930,205.24 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	930,205.24	930,205.24	930,205.24	
August 16, 2023 August 16, 2023	Purchase 1,234,720.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,234,720.55	1,234,720.55	1,234,720.55	
August 17, 2023 August 17, 2023	Purchase 2,797.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,797.48	2,797.48	2,797.48	
August 17, 2023 August 17, 2023	Purchase 222,130.03 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	222,130.03	222,130.03	222,130.03	
August 17, 2023 August 17, 2023	Purchase 162,456.73 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	162,456.73	162,456.73	162,456.73	
August 17, 2023 August 17, 2023	Purchase 133.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	133.27	133.27	133.27	
August 18, 2023 August 18, 2023	Purchase 138.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	138.27	138.27	138.27	
August 21, 2023 August 21, 2023	Purchase 64,368.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	64,368.27	64,368.27	64,368.27	
August 22, 2023 August 22, 2023	Purchase 14,912.99 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	14,912.99	14,912.99	14,912.99	
August 22, 2023 August 22, 2023	Purchase 5.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5.00	5.00	5.00	
August 23, 2023 August 23, 2023	Purchase 496.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	496.08	496.08	496.08	
August 24, 2023 August 24, 2023	Purchase 30,414.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	30,414.27	30,414.27	30,414.27	
August 24, 2023 August 24, 2023	Purchase 2,543.83 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,543.83	2,543.83	2,543.83	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
August 25, 2023 August 25, 2023	Purchase 27,655.53 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	27,655.53	27,655.53	27,655.53	
August 25, 2023 August 25, 2023	Purchase 159,745.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	159,745.00	159,745.00	159,745.00	
August 25, 2023 August 25, 2023	Purchase 18,531.78 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	18,531.78	18,531.78	18,531.78	
August 25, 2023 August 25, 2023	Purchase 1,168.86 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,168.86	1,168.86	1,168.86	
August 29, 2023 August 29, 2023	Purchase 33,314.47 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	33,314.47	33,314.47	33,314.47	
August 30, 2023 August 30, 2023	Purchase 7,443.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	7,443.04	7,443.04	7,443.04	
August 31, 2023 August 31, 2023	Purchase 3,384.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,384.48	3,384.48	3,384.48	
August 31, 2023 August 31, 2023	Purchase 3,456.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,456.75	3,456.75	3,456.75	
August 31, 2023 August 31, 2023	Purchase 91,920.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	91,920.06	91,920.06	91,920.06	
September 1, 2023 September 1, 2023	Purchase 30,521.32 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	30,521.32	30,521.32	30,521.32	
September 1, 2023 September 1, 2023	Purchase 4,936.30 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,936.30	4,936.30	4,936.30	
September 1, 2023 September 1, 2023	Purchase 25,172.61 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	25,172.61	25,172.61	25,172.61	
September 1, 2023 September 1, 2023	Purchase 2,028.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,028.50	2,028.50	2,028.50	
September 1, 2023 September 1, 2023	Purchase 1.79 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1.79	1.79	1.79	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
September 1, 2023 September 1, 2023	Purchase 8.39 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	8.39	8.39	8.39	
September 1, 2023 September 1, 2023	Purchase 3,591.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,591.88	3,591.88	3,591.88	
September 5, 2023 September 5, 2023	Purchase 42,232.93 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	42,232.93	42,232.93	42,232.93	
September 5, 2023 September 5, 2023	Purchase 200.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	200.00	200.00	200.00	
September 5, 2023 September 5, 2023	Purchase 110,800.83 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	110,800.83	110,800.83	110,800.83	
September 6, 2023 September 6, 2023	Purchase 86,935.02 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	86,935.02	86,935.02	86,935.02	
September 7, 2023 September 7, 2023	Purchase 123,889.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	123,889.07	123,889.07	123,889.07	
September 8, 2023 September 8, 2023	Purchase 24,316.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	24,316.55	24,316.55	24,316.55	
September 8, 2023 September 8, 2023	Purchase 5,898.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,898.46	5,898.46	5,898.46	
September 8, 2023 September 8, 2023	Purchase 217,033.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	217,033.55	217,033.55	217,033.55	
September 11, 2023 September 11, 2023	Purchase 247,831.15 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	247,831.15	247,831.15	247,831.15	
September 12, 2023 September 12, 2023	Purchase 85,107.16 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	85,107.16	85,107.16	85,107.16	
September 12, 2023 September 12, 2023	Purchase 1,357,410.39 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,357,410.39	1,357,410.39	1,357,410.39	
September 13, 2023 September 13, 2023	Purchase 212,698.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	212,698.60	212,698.60	212,698.60	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
September 14, 2023 September 14, 2023	Purchase 155,506.66 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	155,506.66	155,506.66	155,506.66	
September 18, 2023 September 18, 2023	Purchase 1,054,954.58 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,054,954.58	1,054,954.58	1,054,954.58	
September 19, 2023 September 19, 2023	Purchase 121,339.68 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	121,339.68	121,339.68	121,339.68	
September 20, 2023 September 20, 2023	Purchase 51,903.53 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	51,903.53	51,903.53	51,903.53	
September 21, 2023 September 21, 2023	Purchase 75,806.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	75,806.07	75,806.07	75,806.07	
September 21, 2023 September 21, 2023	Purchase 2,232.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,232.05	2,232.05	2,232.05	
September 22, 2023 September 22, 2023	Purchase 41,441.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	41,441.88	41,441.88	41,441.88	
September 26, 2023 September 26, 2023	Purchase 895.33 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	895.33	895.33	895.33	
September 26, 2023 September 26, 2023	Purchase 113,359.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	113,359.04	113,359.04	113,359.04	
September 27, 2023 September 27, 2023	Purchase 24,753.82 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	24,753.82	24,753.82	24,753.82	
September 27, 2023 September 27, 2023	Purchase 1,377.61 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,377.61	1,377.61	1,377.61	
September 27, 2023 September 27, 2023	Purchase 673.14 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	673.14	673.14	673.14	
September 27, 2023 September 27, 2023	Purchase 2,258.01 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,258.01	2,258.01	2,258.01	
September 28, 2023 September 28, 2023	Purchase 1,247.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,247.00	1,247.00	1,247.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
September 28, 2023 September 28, 2023	Purchase 86.91 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	86.91	86.91	86.91	
September 28, 2023 September 28, 2023	Purchase 49,280.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	49,280.00	49,280.00	49,280.00	
September 28, 2023 September 28, 2023	Purchase 4,964.99 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,964.99	4,964.99	4,964.99	
September 29, 2023 September 29, 2023	Purchase 1,237.64 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,237.64	1,237.64	1,237.64	
September 29, 2023 September 29, 2023	Purchase 3,771.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,771.00	3,771.00	3,771.00	
September 29, 2023 September 29, 2023	Purchase 90,539.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	90,539.51	90,539.51	90,539.51	
September 29, 2023 September 29, 2023	Purchase 728.84 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	728.84	728.84	728.84	
October 2, 2023 October 2, 2023	Purchase 100,081.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	100,081.07	100,081.07	100,081.07	
October 2, 2023 October 2, 2023	Purchase 81,692.94 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	81,692.94	81,692.94	81,692.94	
October 2, 2023 October 2, 2023	Purchase 8.18 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	8.18	8.18	8.18	
October 2, 2023 October 2, 2023	Purchase 1.74 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1.74	1.74	1.74	
October 2, 2023 October 2, 2023	Purchase 4,715.83 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,715.83	4,715.83	4,715.83	
October 2, 2023 October 2, 2023	Purchase 27,570.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	27,570.46	27,570.46	27,570.46	
October 2, 2023 October 2, 2023	Purchase 2,111.68 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,111.68	2,111.68	2,111.68	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
October 2, 2023 October 2, 2023	Purchase 223,039.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	223,039.06	223,039.06	223,039.06	
October 3, 2023 October 3, 2023	Purchase 148.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	148.06	148.06	148.06	
October 3, 2023 October 3, 2023	Purchase 67,514.61 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	67,514.61	67,514.61	67,514.61	
October 6, 2023 October 6, 2023	Purchase 14,658.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	14,658.25	14,658.25	14,658.25	
October 6, 2023 October 6, 2023	Purchase 9,168.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	9,168.63	9,168.63	9,168.63	
October 6, 2023 October 6, 2023	Purchase 5,746.89 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,746.89	5,746.89	5,746.89	
October 10, 2023 October 10, 2023	Purchase 3,512.72 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,512.72	3,512.72	3,512.72	
October 11, 2023 October 11, 2023	Purchase 2,053.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,053.08	2,053.08	2,053.08	
October 11, 2023 October 11, 2023	Purchase 40,578.91 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	40,578.91	40,578.91	40,578.91	
October 11, 2023 October 11, 2023	Purchase 197,300.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	197,300.07	197,300.07	197,300.07	
October 11, 2023 October 11, 2023	Purchase 223,895.24 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	223,895.24	223,895.24	223,895.24	
October 12, 2023 October 12, 2023	Purchase 189,695.52 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	189,695.52	189,695.52	189,695.52	
October 13, 2023 October 13, 2023	Purchase 16,871.87 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	16,871.87	16,871.87	16,871.87	
October 13, 2023 October 13, 2023	Purchase 243,923.10 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	243,923.10	243,923.10	243,923.10	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
October 16, 2023 October 16, 2023	Purchase 17,231.76 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	17,231.76	17,231.76	17,231.76	
October 16, 2023 October 16, 2023	Purchase 1,714,768.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,714,768.12	1,714,768.12	1,714,768.12	
October 17, 2023 October 17, 2023	Purchase 210,870.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	210,870.07	210,870.07	210,870.07	
October 17, 2023 October 17, 2023	Purchase 338,772.36 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	338,772.36	338,772.36	338,772.36	
October 18, 2023 October 18, 2023	Purchase 10,824.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	10,824.08	10,824.08	10,824.08	
October 18, 2023 October 18, 2023	Purchase 148,452.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	148,452.50	148,452.50	148,452.50	
October 19, 2023 October 19, 2023	Purchase 32,601.47 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	32,601.47	32,601.47	32,601.47	
October 20, 2023 October 20, 2023	Purchase 729.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	729.00	729.00	729.00	
October 24, 2023 October 24, 2023	Purchase 63,179.86 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	63,179.86	63,179.86	63,179.86	
October 24, 2023 October 24, 2023	Purchase 1,470.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,470.28	1,470.28	1,470.28	
October 26, 2023 October 26, 2023	Purchase 223,039.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	223,039.06	223,039.06	223,039.06	
October 26, 2023 October 26, 2023	Purchase 110,881.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	110,881.00	110,881.00	110,881.00	
October 27, 2023 October 27, 2023	Purchase 1,679.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,679.00	1,679.00	1,679.00	
October 27, 2023 October 27, 2023	Purchase 1,914.37 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,914.37	1,914.37	1,914.37	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
October 31, 2023 October 31, 2023	Purchase 46,100.68 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	46,100.68	46,100.68	46,100.68	
October 31, 2023 October 31, 2023	Purchase 1,329.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,329.08	1,329.08	1,329.08	
November 1, 2023 November 1, 2023	Purchase 4,294.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,294.75	4,294.75	4,294.75	
November 1, 2023 November 1, 2023	Purchase 775.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	775.54	775.54	775.54	
November 1, 2023 November 1, 2023	Purchase 1.82 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1.82	1.82	1.82	
November 1, 2023 November 1, 2023	Purchase 4,442.58 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,442.58	4,442.58	4,442.58	
November 1, 2023 November 1, 2023	Purchase 30,277.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	30,277.12	30,277.12	30,277.12	
November 1, 2023 November 1, 2023	Purchase 2,588.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,588.40	2,588.40	2,588.40	
November 2, 2023 November 2, 2023	Purchase 1,999.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,999.04	1,999.04	1,999.04	
November 2, 2023 November 2, 2023	Purchase 65,984.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	65,984.88	65,984.88	65,984.88	
November 3, 2023 November 3, 2023	Purchase 160,863.41 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	160,863.41	160,863.41	160,863.41	
November 6, 2023 November 6, 2023	Purchase 83,158.02 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	83,158.02	83,158.02	83,158.02	
November 6, 2023 November 6, 2023	Purchase 124.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	124.90	124.90	124.90	
November 6, 2023 November 6, 2023	Purchase 892.36 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	892.36	892.36	892.36	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
November 7, 2023 November 7, 2023	Purchase 35,241.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	35,241.04	35,241.04	35,241.04	
November 7, 2023 November 7, 2023	Purchase 9,423.17 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	9,423.17	9,423.17	9,423.17	
November 7, 2023 November 7, 2023	Purchase 3,964.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,964.75	3,964.75	3,964.75	
November 7, 2023 November 7, 2023	Purchase 14,447.72 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	14,447.72	14,447.72	14,447.72	
November 7, 2023 November 7, 2023	Purchase 28,013.79 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	28,013.79	28,013.79	28,013.79	
November 8, 2023 November 8, 2023	Purchase 138,247.89 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	138,247.89	138,247.89	138,247.89	
November 9, 2023 November 9, 2023	Purchase 1,150.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,150.40	1,150.40	1,150.40	
November 9, 2023 November 9, 2023	Purchase 284,762.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	284,762.88	284,762.88	284,762.88	
November 10, 2023 November 10, 2023	Purchase 85.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	85.54	85.54	85.54	
November 10, 2023 November 10, 2023	Purchase 269,926.82 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	269,926.82	269,926.82	269,926.82	
November 13, 2023 November 13, 2023	Purchase 22,539.29 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	22,539.29	22,539.29	22,539.29	
November 14, 2023 November 14, 2023	Purchase 1,112,881.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,112,881.54	1,112,881.54	1,112,881.54	
November 15, 2023 November 15, 2023	Purchase 56,657.24 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	56,657.24	56,657.24	56,657.24	
November 15, 2023 November 15, 2023	Purchase 295.58 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	295.58	295.58	295.58	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
November 16, 2023 November 16, 2023	Purchase 1,593.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,593.90	1,593.90	1,593.90	
November 16, 2023 November 16, 2023	Purchase 1,166,079.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,166,079.07	1,166,079.07	1,166,079.07	
November 16, 2023 November 16, 2023	Purchase 110,220.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	110,220.00	110,220.00	110,220.00	
November 17, 2023 November 17, 2023	Purchase 1,559.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,559.55	1,559.55	1,559.55	
November 20, 2023 November 20, 2023	Purchase 85,566.02 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	85,566.02	85,566.02	85,566.02	
November 21, 2023 November 21, 2023	Purchase 72,773.66 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	72,773.66	72,773.66	72,773.66	
November 21, 2023 November 21, 2023	Purchase 41.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	41.06	41.06	41.06	
November 21, 2023 November 21, 2023	Purchase 112,713.03 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	112,713.03	112,713.03	112,713.03	
November 22, 2023 November 22, 2023	Purchase 4,127.96 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,127.96	4,127.96	4,127.96	
November 27, 2023 November 27, 2023	Purchase 2,630.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,630.54	2,630.54	2,630.54	
November 30, 2023 November 30, 2023	Purchase 48,932.53 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	48,932.53	48,932.53	48,932.53	
December 1, 2023 December 1, 2023	Purchase 3,568.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,568.70	3,568.70	3,568.70	
December 1, 2023 December 1, 2023	Purchase 11.59 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	11.59	11.59	11.59	
December 1, 2023 December 1, 2023	Purchase 1.77 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1.77	1.77	1.77	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 1, 2023 December 1, 2023	Purchase 4,095.44 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,095.44	4,095.44	4,095.44	
December 1, 2023 December 1, 2023	Purchase 31,920.79 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	31,920.79	31,920.79	31,920.79	
December 1, 2023 December 1, 2023	Purchase 1,614.99 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,614.99	1,614.99	1,614.99	
December 1, 2023 December 1, 2023	Purchase 114,958.97 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	114,958.97	114,958.97	114,958.97	
December 4, 2023 December 4, 2023	Purchase 1,073.44 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,073.44	1,073.44	1,073.44	
December 6, 2023 December 6, 2023	Purchase 814.14 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	814.14	814.14	814.14	
December 6, 2023 December 6, 2023	Purchase 65,684.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	65,684.62	65,684.62	65,684.62	
December 7, 2023 December 7, 2023	Purchase 2,982.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,982.00	2,982.00	2,982.00	
December 7, 2023 December 7, 2023	Purchase 27,985.86 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	27,985.86	27,985.86	27,985.86	
December 8, 2023 December 8, 2023	Purchase 30,050.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	30,050.50	30,050.50	30,050.50	
December 8, 2023 December 8, 2023	Purchase 41.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	41.85	41.85	41.85	
December 8, 2023 December 8, 2023	Purchase 94,997.16 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	94,997.16	94,997.16	94,997.16	
December 11, 2023 December 11, 2023	Purchase 56,065.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	56,065.12	56,065.12	56,065.12	
December 11, 2023 December 11, 2023	Purchase 151,911.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	151,911.00	151,911.00	151,911.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 12, 2023 December 12, 2023	Purchase 2,217.84 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,217.84	2,217.84	2,217.84	
December 12, 2023 December 12, 2023	Purchase 21,602.18 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	21,602.18	21,602.18	21,602.18	
December 12, 2023 December 12, 2023	Purchase 41,954.67 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	41,954.67	41,954.67	41,954.67	
December 12, 2023 December 12, 2023	Purchase 993.82 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	993.82	993.82	993.82	
December 12, 2023 December 12, 2023	Purchase 422,203.10 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	422,203.10	422,203.10	422,203.10	
December 13, 2023 December 13, 2023	Purchase 111,734.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	111,734.70	111,734.70	111,734.70	
December 13, 2023 December 13, 2023	Purchase 843,707.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	843,707.25	843,707.25	843,707.25	
December 14, 2023 December 14, 2023	Purchase 464,068.10 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	464,068.10	464,068.10	464,068.10	
December 15, 2023 December 15, 2023	Purchase 37,471.87 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	37,471.87	37,471.87	37,471.87	
December 15, 2023 December 15, 2023	Purchase 271.19 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	271.19	271.19	271.19	
December 18, 2023 December 18, 2023	Purchase 13,196.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	13,196.54	13,196.54	13,196.54	
December 18, 2023 December 18, 2023	Purchase 271.97 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	271.97	271.97	271.97	
December 18, 2023 December 18, 2023	Purchase 895,328.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	895,328.92	895,328.92	895,328.92	
December 19, 2023 December 19, 2023	Purchase 42,601.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	42,601.56	42,601.56	42,601.56	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 19, 2023 December 19, 2023	Purchase 253,046.61 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	253,046.61	253,046.61	253,046.61	
December 20, 2023 December 20, 2023	Purchase 8,548.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	8,548.54	8,548.54	8,548.54	
December 20, 2023 December 20, 2023	Purchase 23,747.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	23,747.63	23,747.63	23,747.63	
December 20, 2023 December 20, 2023	Purchase 194.29 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	194.29	194.29	194.29	
December 20, 2023 December 20, 2023	Purchase 201.61 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	201.61	201.61	201.61	
December 21, 2023 December 21, 2023	Purchase 1,177.58 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,177.58	1,177.58	1,177.58	
December 22, 2023 December 22, 2023	Purchase 398.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	398.54	398.54	398.54	
December 22, 2023 December 22, 2023	Purchase 7,519.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	7,519.20	7,519.20	7,519.20	
December 27, 2023 December 27, 2023	Purchase 42,049.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	42,049.06	42,049.06	42,049.06	
December 27, 2023 December 27, 2023	Purchase 1,073.93 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,073.93	1,073.93	1,073.93	
December 27, 2023 December 27, 2023	Purchase 4,846.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,846.85	4,846.85	4,846.85	
December 27, 2023 December 27, 2023	Purchase 77,878.73 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	77,878.73	77,878.73	77,878.73	
December 27, 2023 December 27, 2023	Purchase 115.81 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	115.81	115.81	115.81	
December 28, 2023 December 28, 2023	Purchase 42,615.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	42,615.25	42,615.25	42,615.25	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 29, 2023 December 29, 2023	Purchase 54,384.47 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	54,384.47	54,384.47	54,384.47	
December 29, 2023 December 29, 2023	Purchase 1,744.78 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,744.78	1,744.78	1,744.78	
January 2, 2024 January 2, 2024	Purchase 37,501.26 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	37,501.26	37,501.26	37,501.26	
January 2, 2024 January 2, 2024	Purchase 34,663.77 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	34,663.77	34,663.77	34,663.77	
January 2, 2024 January 2, 2024	Purchase 2,039.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,039.05	2,039.05	2,039.05	
January 2, 2024 January 2, 2024	Purchase 4,454.73 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,454.73	4,454.73	4,454.73	
January 2, 2024 January 2, 2024	Purchase 12.02 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	12.02	12.02	12.02	
January 2, 2024 January 2, 2024	Purchase 1.83 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1.83	1.83	1.83	
January 2, 2024 January 2, 2024	Purchase 1,558.02 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,558.02	1,558.02	1,558.02	
January 3, 2024 January 3, 2024	Purchase 224,030.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	224,030.28	224,030.28	224,030.28	
January 3, 2024 January 3, 2024	Purchase 25,473.69 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	25,473.69	25,473.69	25,473.69	
January 3, 2024 January 3, 2024	Purchase 132,430.97 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	132,430.97	132,430.97	132,430.97	
January 4, 2024 January 4, 2024	Purchase 100,898.95 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	100,898.95	100,898.95	100,898.95	
January 8, 2024 January 8, 2024	Purchase 158,327.65 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	158,327.65	158,327.65	158,327.65	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
January 9, 2024 January 9, 2024	Purchase 432.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	432.85	432.85	432.85	
January 9, 2024 January 9, 2024	Purchase 518,799.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	518,799.51	518,799.51	518,799.51	
January 11, 2024 January 11, 2024	Purchase 1,064.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,064.07	1,064.07	1,064.07	
January 11, 2024 January 11, 2024	Purchase 43,220.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	43,220.55	43,220.55	43,220.55	
January 12, 2024 January 12, 2024	Purchase 68,571.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	68,571.09	68,571.09	68,571.09	
January 16, 2024 January 16, 2024	Purchase 42,492.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	42,492.92	42,492.92	42,492.92	
January 16, 2024 January 16, 2024	Purchase 115,795.43 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	115,795.43	115,795.43	115,795.43	
January 17, 2024 January 17, 2024	Purchase 2,246,299.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,246,299.50	2,246,299.50	2,246,299.50	
January 19, 2024 January 19, 2024	Purchase 1,225.78 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,225.78	1,225.78	1,225.78	
January 22, 2024 January 22, 2024	Purchase 224,030.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	224,030.28	224,030.28	224,030.28	
January 22, 2024 January 22, 2024	Purchase 1,683.58 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,683.58	1,683.58	1,683.58	
January 23, 2024 January 23, 2024	Purchase 41,771.83 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	41,771.83	41,771.83	41,771.83	
January 25, 2024 January 25, 2024	Purchase 16,648.96 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	16,648.96	16,648.96	16,648.96	
January 25, 2024 January 25, 2024	Purchase 1,575.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,575.06	1,575.06	1,575.06	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
January 26, 2024 January 26, 2024	Purchase 29,701.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	29,701.27	29,701.27	29,701.27	
January 26, 2024 January 26, 2024	Purchase 5,266.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,266.62	5,266.62	5,266.62	
January 29, 2024 January 29, 2024	Purchase 110.64 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	110.64	110.64	110.64	
January 30, 2024 January 30, 2024	Purchase 500.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	500.12	500.12	500.12	
January 30, 2024 January 30, 2024	Purchase 15,903.10 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	15,903.10	15,903.10	15,903.10	
January 31, 2024 January 31, 2024	Purchase 4,313.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,313.70	4,313.70	4,313.70	
January 31, 2024 January 31, 2024	Purchase 3,875.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,875.75	3,875.75	3,875.75	
February 1, 2024 February 1, 2024	Purchase 5,764.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,764.55	5,764.55	5,764.55	
February 2, 2024 February 2, 2024	Purchase 36,494.43 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	36,494.43	36,494.43	36,494.43	
February 2, 2024 February 2, 2024	Purchase 2,245.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,245.56	2,245.56	2,245.56	
February 2, 2024 February 2, 2024	Purchase 940.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	940.70	940.70	940.70	
February 2, 2024 February 2, 2024	Purchase 1.83 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1.83	1.83	1.83	
February 2, 2024 February 2, 2024	Purchase 70,614.77 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	70,614.77	70,614.77	70,614.77	
February 5, 2024 February 5, 2024	Purchase 121,328.34 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	121,328.34	121,328.34	121,328.34	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
February 5, 2024 February 5, 2024	Purchase 165.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	165.56	165.56	165.56	
February 6, 2024 February 6, 2024	Purchase 121,880.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	121,880.38	121,880.38	121,880.38	
February 6, 2024 February 6, 2024	Purchase 425,839.91 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	425,839.91	425,839.91	425,839.91	
February 7, 2024 February 7, 2024	Purchase 35,167.59 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	35,167.59	35,167.59	35,167.59	
February 7, 2024 February 7, 2024	Purchase 26,309.93 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	26,309.93	26,309.93	26,309.93	
February 7, 2024 February 7, 2024	Purchase 107,026.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	107,026.62	107,026.62	107,026.62	
February 8, 2024 February 8, 2024	Purchase 11,963.43 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	11,963.43	11,963.43	11,963.43	
February 8, 2024 February 8, 2024	Purchase 30,600.87 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	30,600.87	30,600.87	30,600.87	
February 9, 2024 February 9, 2024	Purchase 232,439.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	232,439.54	232,439.54	232,439.54	
February 12, 2024 February 12, 2024	Purchase 791.78 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	791.78	791.78	791.78	
February 12, 2024 February 12, 2024	Purchase 402,245.44 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	402,245.44	402,245.44	402,245.44	
February 13, 2024 February 13, 2024	Purchase 513.30 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	513.30	513.30	513.30	
February 13, 2024 February 13, 2024	Purchase 1,438,809.22 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,438,809.22	1,438,809.22	1,438,809.22	
February 14, 2024 February 14, 2024	Purchase 180,870.10 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	180,870.10	180,870.10	180,870.10	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
February 14, 2024 February 14, 2024	Purchase 9.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	9.85	9.85	9.85	
February 15, 2024 February 15, 2024	Purchase 184,894.57 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	184,894.57	184,894.57	184,894.57	
February 16, 2024 February 16, 2024	Purchase 85,874.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	85,874.40	85,874.40	85,874.40	
February 16, 2024 February 16, 2024	Purchase 671,552.39 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	671,552.39	671,552.39	671,552.39	
February 16, 2024 February 16, 2024	Purchase 691.44 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	691.44	691.44	691.44	
February 16, 2024 February 16, 2024	Purchase 944,015.79 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	944,015.79	944,015.79	944,015.79	
February 20, 2024 February 20, 2024	Purchase 22,211.35 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	22,211.35	22,211.35	22,211.35	
February 20, 2024 February 20, 2024	Purchase 5,590.32 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,590.32	5,590.32	5,590.32	
February 20, 2024 February 20, 2024	Purchase 0.76 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	0.76	0.76	0.76	
February 20, 2024 February 20, 2024	Purchase 0.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	0.13	0.13	0.13	
February 20, 2024 February 20, 2024	Purchase 5.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5.20	5.20	5.20	
February 20, 2024 February 20, 2024	Purchase 0.32 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	0.32	0.32	0.32	
February 20, 2024 February 20, 2024	Purchase 178,317.01 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	178,317.01	178,317.01	178,317.01	
February 21, 2024 February 21, 2024	Purchase 3,075.24 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,075.24	3,075.24	3,075.24	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
February 21, 2024 February 21, 2024	Purchase 39.61 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	39.61	39.61	39.61	
February 22, 2024 February 22, 2024	Purchase 35,013.35 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	35,013.35	35,013.35	35,013.35	
February 22, 2024 February 22, 2024	Purchase 69.64 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	69.64	69.64	69.64	
February 23, 2024 February 23, 2024	Purchase 1,559.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,559.55	1,559.55	1,559.55	
February 23, 2024 February 23, 2024	Purchase 5,283.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,283.48	5,283.48	5,283.48	
February 23, 2024 February 23, 2024	Purchase 208.16 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	208.16	208.16	208.16	
February 26, 2024 February 26, 2024	Purchase 87,326.47 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	87,326.47	87,326.47	87,326.47	
February 28, 2024 February 28, 2024	Purchase 15,371.44 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	15,371.44	15,371.44	15,371.44	
February 29, 2024 February 29, 2024	Purchase 251.54 Units of BlackRock Liquidity FedFund @ \$1.00	251.54	251.54	251.54	
February 29, 2024 February 29, 2024	Purchase 3,875.75 Units of BlackRock Liquidity FedFund @ \$1.00	3,875.75	3,875.75	3,875.75	
February 29, 2024 February 29, 2024	Purchase 29,119.69 Units of BlackRock Liquidity FedFund @ \$1.00	29,119.69	29,119.69	29,119.69	
March 1, 2024 March 1, 2024	Purchase 36,834.58 Units of BlackRock Liquidity FedFund @ \$1.00	36,834.58	36,834.58	36,834.58	
March 1, 2024 March 1, 2024	Purchase 3,023.76 Units of BlackRock Liquidity FedFund @ \$1.00	3,023.76	3,023.76	3,023.76	
March 1, 2024 March 1, 2024	Purchase 5,356.82 Units of BlackRock Liquidity FedFund @ \$1.00	5,356.82	5,356.82	5,356.82	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
March 1, 2024 March 1, 2024	Purchase 940.12 Units of BlackRock Liquidity FedFund @ \$1.00	940.12	940.12	940.12	
March 1, 2024 March 1, 2024	Purchase 1.72 Units of BlackRock Liquidity FedFund @ \$1.00	1.72	1.72	1.72	
March 1, 2024 March 1, 2024	Purchase 92,040.34 Units of BlackRock Liquidity FedFund @ \$1.00	92,040.34	92,040.34	92,040.34	
March 4, 2024 March 4, 2024	Purchase 111,995.87 Units of BlackRock Liquidity FedFund @ \$1.00	111,995.87	111,995.87	111,995.87	
March 5, 2024 March 5, 2024	Purchase 305.72 Units of BlackRock Liquidity FedFund @ \$1.00	305.72	305.72	305.72	
March 5, 2024 March 5, 2024	Purchase 9,535.33 Units of BlackRock Liquidity FedFund @ \$1.00	9,535.33	9,535.33	9,535.33	
March 6, 2024 March 6, 2024	Purchase 19,799.29 Units of BlackRock Liquidity FedFund @ \$1.00	19,799.29	19,799.29	19,799.29	
March 6, 2024 March 6, 2024	Purchase 225,953.94 Units of BlackRock Liquidity FedFund @ \$1.00	225,953.94	225,953.94	225,953.94	
March 7, 2024 March 7, 2024	Purchase 20,182.52 Units of BlackRock Liquidity FedFund @ \$1.00	20,182.52	20,182.52	20,182.52	
March 7, 2024 March 7, 2024	Purchase 6,218.89 Units of BlackRock Liquidity FedFund @ \$1.00	6,218.89	6,218.89	6,218.89	
March 11, 2024 March 11, 2024	Purchase 478,714.00 Units of BlackRock Liquidity FedFund @ \$1.00	478,714.00	478,714.00	478,714.00	
March 12, 2024 March 12, 2024	Purchase 176,662.15 Units of BlackRock Liquidity FedFund @ \$1.00	176,662.15	176,662.15	176,662.15	
March 13, 2024 March 13, 2024	Purchase 18,599.64 Units of BlackRock Liquidity FedFund @ \$1.00	18,599.64	18,599.64	18,599.64	
March 14, 2024 March 14, 2024	Purchase 42,492.92 Units of BlackRock Liquidity FedFund @ \$1.00	42,492.92	42,492.92	42,492.92	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
March 14, 2024 March 14, 2024	Purchase 71.15 Units of BlackRock Liquidity FedFund @ \$1.00	71.15	71.15	71.15	
March 14, 2024 March 14, 2024	Purchase 178,275.63 Units of BlackRock Liquidity FedFund @ \$1.00	178,275.63	178,275.63	178,275.63	
March 15, 2024 March 15, 2024	Purchase 4,181.63 Units of BlackRock Liquidity FedFund @ \$1.00	4,181.63	4,181.63	4,181.63	
March 15, 2024 March 15, 2024	Purchase 870.51 Units of BlackRock Liquidity FedFund @ \$1.00	870.51	870.51	870.51	
March 15, 2024 March 15, 2024	Purchase 987,174.91 Units of BlackRock Liquidity FedFund @ \$1.00	987,174.91	987,174.91	987,174.91	
March 18, 2024 March 18, 2024	Purchase 40.00 Units of BlackRock Liquidity FedFund @ \$1.00	40.00	40.00	40.00	
March 18, 2024 March 18, 2024	Purchase 841,782.51 Units of BlackRock Liquidity FedFund @ \$1.00	841,782.51	841,782.51	841,782.51	
March 19, 2024 March 19, 2024	Purchase 248,525.86 Units of BlackRock Liquidity FedFund @ \$1.00	248,525.86	248,525.86	248,525.86	
March 20, 2024 March 20, 2024	Purchase 67,188.94 Units of BlackRock Liquidity FedFund @ \$1.00	67,188.94	67,188.94	67,188.94	
March 21, 2024 March 21, 2024	Purchase 1,416.79 Units of BlackRock Liquidity FedFund @ \$1.00	1,416.79	1,416.79	1,416.79	
March 22, 2024 March 22, 2024	Purchase 9,814.22 Units of BlackRock Liquidity FedFund @ \$1.00	9,814.22	9,814.22	9,814.22	
March 22, 2024 March 22, 2024	Purchase 6,217.08 Units of BlackRock Liquidity FedFund @ \$1.00	6,217.08	6,217.08	6,217.08	
March 25, 2024 March 25, 2024	Purchase 116,304.25 Units of BlackRock Liquidity FedFund @ \$1.00	116,304.25	116,304.25	116,304.25	
March 27, 2024 March 27, 2024	Purchase 4,222.42 Units of BlackRock Liquidity FedFund @ \$1.00	4,222.42	4,222.42	4,222.42	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
March 27, 2024 March 27, 2024	Purchase 63,007.65 Units of BlackRock Liquidity FedFund @ \$1.00	63,007.65	63,007.65	63,007.65	
March 28, 2024 March 28, 2024	Purchase 53,250.09 Units of BlackRock Liquidity FedFund @ \$1.00	53,250.09	53,250.09	53,250.09	
March 28, 2024 March 28, 2024	Purchase 3,666.25 Units of BlackRock Liquidity FedFund @ \$1.00	3,666.25	3,666.25	3,666.25	
April 1, 2024 April 1, 2024	Purchase 42,024.73 Units of BlackRock Liquidity FedFund @ \$1.00	42,024.73	42,024.73	42,024.73	
April 1, 2024 April 1, 2024	Purchase 4,571.01 Units of BlackRock Liquidity FedFund @ \$1.00	4,571.01	4,571.01	4,571.01	
April 1, 2024 April 1, 2024	Purchase 4,491.69 Units of BlackRock Liquidity FedFund @ \$1.00	4,491.69	4,491.69	4,491.69	
April 1, 2024 April 1, 2024	Purchase 1,007.31 Units of BlackRock Liquidity FedFund @ \$1.00	1,007.31	1,007.31	1,007.31	
April 1, 2024 April 1, 2024	Purchase 1.84 Units of BlackRock Liquidity FedFund @ \$1.00	1.84	1.84	1.84	
April 1, 2024 April 1, 2024	Purchase 65,727.08 Units of BlackRock Liquidity FedFund @ \$1.00	65,727.08	65,727.08	65,727.08	
April 2, 2024 April 2, 2024	Purchase 90,061.85 Units of BlackRock Liquidity FedFund @ \$1.00	90,061.85	90,061.85	90,061.85	
April 2, 2024 April 2, 2024	Purchase 684,319.66 Units of BlackRock Liquidity FedFund @ \$1.00	684,319.66	684,319.66	684,319.66	
April 2, 2024 April 2, 2024	Purchase 127.72 Units of BlackRock Liquidity FedFund @ \$1.00	127.72	127.72	127.72	
April 3, 2024 April 3, 2024	Purchase 88,309.71 Units of BlackRock Liquidity FedFund @ \$1.00	88,309.71	88,309.71	88,309.71	
April 3, 2024 April 3, 2024	Purchase 469.99 Units of BlackRock Liquidity FedFund @ \$1.00	469.99	469.99	469.99	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
April 3, 2024 April 3, 2024	Purchase 1,231.64 Units of BlackRock Liquidity FedFund @ \$1.00	1,231.64	1,231.64	1,231.64	
April 5, 2024 April 5, 2024	Purchase 30,105.58 Units of BlackRock Liquidity FedFund @ \$1.00	30,105.58	30,105.58	30,105.58	
April 5, 2024 April 5, 2024	Purchase 3,966.30 Units of BlackRock Liquidity FedFund @ \$1.00	3,966.30	3,966.30	3,966.30	
April 5, 2024 April 5, 2024	Purchase 89,265.48 Units of BlackRock Liquidity FedFund @ \$1.00	89,265.48	89,265.48	89,265.48	
April 8, 2024 April 8, 2024	Purchase 199,616.64 Units of BlackRock Liquidity FedFund @ \$1.00	199,616.64	199,616.64	199,616.64	
April 9, 2024 April 9, 2024	Purchase 231,562.93 Units of BlackRock Liquidity FedFund @ \$1.00	231,562.93	231,562.93	231,562.93	
April 10, 2024 April 10, 2024	Purchase 21,180.62 Units of BlackRock Liquidity FedFund @ \$1.00	21,180.62	21,180.62	21,180.62	
April 10, 2024 April 10, 2024	Purchase 158,806.99 Units of BlackRock Liquidity FedFund @ \$1.00	158,806.99	158,806.99	158,806.99	
April 11, 2024 April 11, 2024	Purchase 42,492.92 Units of BlackRock Liquidity FedFund @ \$1.00	42,492.92	42,492.92	42,492.92	
April 11, 2024 April 11, 2024	Purchase 384,224.73 Units of BlackRock Liquidity FedFund @ \$1.00	384,224.73	384,224.73	384,224.73	
April 12, 2024 April 12, 2024	Purchase 63,881.27 Units of BlackRock Liquidity FedFund @ \$1.00	63,881.27	63,881.27	63,881.27	
April 12, 2024 April 12, 2024	Purchase 373.37 Units of BlackRock Liquidity FedFund @ \$1.00	373.37	373.37	373.37	
April 12, 2024 April 12, 2024	Purchase 846,474.70 Units of BlackRock Liquidity FedFund @ \$1.00	846,474.70	846,474.70	846,474.70	
April 15, 2024 April 15, 2024	Purchase 19,346.25 Units of BlackRock Liquidity FedFund @ \$1.00	19,346.25	19,346.25	19,346.25	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
April 16, 2024 April 16, 2024	Purchase 60,293.69 Units of BlackRock Liquidity FedFund @ \$1.00	60,293.69	60,293.69	60,293.69	
April 16, 2024 April 16, 2024	Purchase 1,140,706.06 Units of BlackRock Liquidity FedFund @ \$1.00	1,140,706.06	1,140,706.06	1,140,706.06	
April 17, 2024 April 17, 2024	Purchase 174,761.76 Units of BlackRock Liquidity FedFund @ \$1.00	174,761.76	174,761.76	174,761.76	
April 22, 2024 April 22, 2024	Purchase 52,382.51 Units of BlackRock Liquidity FedFund @ \$1.00	52,382.51	52,382.51	52,382.51	
April 23, 2024 April 23, 2024	Purchase 1,304.39 Units of BlackRock Liquidity FedFund @ \$1.00	1,304.39	1,304.39	1,304.39	
April 23, 2024 April 23, 2024	Purchase 112,013.68 Units of BlackRock Liquidity FedFund @ \$1.00	112,013.68	112,013.68	112,013.68	
April 25, 2024 April 25, 2024	Purchase 495,030.19 Units of BlackRock Liquidity FedFund @ \$1.00	495,030.19	495,030.19	495,030.19	
April 25, 2024 April 25, 2024	Purchase 80,592.14 Units of BlackRock Liquidity FedFund @ \$1.00	80,592.14	80,592.14	80,592.14	
April 26, 2024 April 26, 2024	Purchase 3,620.78 Units of BlackRock Liquidity FedFund @ \$1.00	3,620.78	3,620.78	3,620.78	
April 26, 2024 April 26, 2024	Purchase 5,651.79 Units of BlackRock Liquidity FedFund @ \$1.00	5,651.79	5,651.79	5,651.79	
April 30, 2024 April 30, 2024	Purchase 102,128.47 Units of BlackRock Liquidity FedFund @ \$1.00	102,128.47	102,128.47	102,128.47	
April 30, 2024 April 30, 2024	Purchase 3,666.25 Units of BlackRock Liquidity FedFund @ \$1.00	3,666.25	3,666.25	3,666.25	
April 30, 2024 April 30, 2024	Purchase 90.92 Units of BlackRock Liquidity FedFund @ \$1.00	90.92	90.92	90.92	
April 30, 2024 April 30, 2024	Purchase 114,770.93 Units of BlackRock Liquidity FedFund @ \$1.00	114,770.93	114,770.93	114,770.93	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
May 1, 2024 May 1, 2024	Purchase 56.09 Units of BlackRock Liquidity FedFund @ \$1.00	56.09	56.09	56.09	
May 1, 2024 May 1, 2024	Purchase 1.43 Units of BlackRock Liquidity FedFund @ \$1.00	1.43	1.43	1.43	
May 1, 2024 May 1, 2024	Purchase 46,516.32 Units of BlackRock Liquidity FedFund @ \$1.00	46,516.32	46,516.32	46,516.32	
May 1, 2024 May 1, 2024	Purchase 2,533.90 Units of BlackRock Liquidity FedFund @ \$1.00	2,533.90	2,533.90	2,533.90	
May 1, 2024 May 1, 2024	Purchase 429.55 Units of BlackRock Liquidity FedFund @ \$1.00	429.55	429.55	429.55	
May 1, 2024 May 1, 2024	Purchase 2,725.11 Units of BlackRock Liquidity FedFund @ \$1.00	2,725.11	2,725.11	2,725.11	
May 2, 2024 May 2, 2024	Purchase 2,199.14 Units of BlackRock Liquidity FedFund @ \$1.00	2,199.14	2,199.14	2,199.14	
May 3, 2024 May 3, 2024	Purchase 266,906.54 Units of BlackRock Liquidity FedFund @ \$1.00	266,906.54	266,906.54	266,906.54	
May 7, 2024 May 7, 2024	Purchase 2,119.14 Units of BlackRock Liquidity FedFund @ \$1.00	2,119.14	2,119.14	2,119.14	
May 7, 2024 May 7, 2024	Purchase 29,466.99 Units of BlackRock Liquidity FedFund @ \$1.00	29,466.99	29,466.99	29,466.99	
May 7, 2024 May 7, 2024	Purchase 2,066.98 Units of BlackRock Liquidity FedFund @ \$1.00	2,066.98	2,066.98	2,066.98	
May 7, 2024 May 7, 2024	Purchase 1,002.18 Units of BlackRock Liquidity FedFund @ \$1.00	1,002.18	1,002.18	1,002.18	
May 7, 2024 May 7, 2024	Purchase 25.00 Units of BlackRock Liquidity FedFund @ \$1.00	25.00	25.00	25.00	
May 7, 2024 May 7, 2024	Purchase 249,525.76 Units of BlackRock Liquidity FedFund @ \$1.00	249,525.76	249,525.76	249,525.76	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
May 8, 2024 May 8, 2024	Purchase 66,474.06 Units of BlackRock Liquidity FedFund @ \$1.00	66,474.06	66,474.06	66,474.06	
May 9, 2024 May 9, 2024	Purchase 150.00 Units of BlackRock Liquidity FedFund @ \$1.00	150.00	150.00	150.00	
May 10, 2024 May 10, 2024	Purchase 355,186.11 Units of BlackRock Liquidity FedFund @ \$1.00	355,186.11	355,186.11	355,186.11	
May 13, 2024 May 13, 2024	Purchase 251,761.19 Units of BlackRock Liquidity FedFund @ \$1.00	251,761.19	251,761.19	251,761.19	
May 14, 2024 May 14, 2024	Purchase 935,630.12 Units of BlackRock Liquidity FedFund @ \$1.00	935,630.12	935,630.12	935,630.12	
May 14, 2024 May 14, 2024	Purchase 560.05 Units of BlackRock Liquidity FedFund @ \$1.00	560.05	560.05	560.05	
May 15, 2024 May 15, 2024	Purchase 717.53 Units of BlackRock Liquidity FedFund @ \$1.00	717.53	717.53	717.53	
May 15, 2024 May 15, 2024	Purchase 132,798.87 Units of BlackRock Liquidity FedFund @ \$1.00	132,798.87	132,798.87	132,798.87	
May 15, 2024 May 15, 2024	Purchase 206.80 Units of BlackRock Liquidity FedFund @ \$1.00	206.80	206.80	206.80	
May 16, 2024 May 16, 2024	Purchase 5,006.40 Units of BlackRock Liquidity FedFund @ \$1.00	5,006.40	5,006.40	5,006.40	
May 16, 2024 May 16, 2024	Purchase 1,016,382.65 Units of BlackRock Liquidity FedFund @ \$1.00	1,016,382.65	1,016,382.65	1,016,382.65	
May 16, 2024 May 16, 2024	Purchase 1,536.30 Units of BlackRock Liquidity FedFund @ \$1.00	1,536.30	1,536.30	1,536.30	
May 17, 2024 May 17, 2024	Purchase 109,897.17 Units of BlackRock Liquidity FedFund @ \$1.00	109,897.17	109,897.17	109,897.17	
May 17, 2024 May 17, 2024	Purchase 417.47 Units of BlackRock Liquidity FedFund @ \$1.00	417.47	417.47	417.47	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
May 21, 2024 May 21, 2024	Purchase 114,299.47 Units of BlackRock Liquidity FedFund @ \$1.00	114,299.47	114,299.47	114,299.47	
May 22, 2024 May 22, 2024	Purchase 92.04 Units of BlackRock Liquidity FedFund @ \$1.00	92.04	92.04	92.04	
May 22, 2024 May 22, 2024	Purchase 25.52 Units of BlackRock Liquidity FedFund @ \$1.00	25.52	25.52	25.52	
May 23, 2024 May 23, 2024	Purchase 86,450.02 Units of BlackRock Liquidity FedFund @ \$1.00	86,450.02	86,450.02	86,450.02	
May 23, 2024 May 23, 2024	Purchase 46,499.82 Units of BlackRock Liquidity FedFund @ \$1.00	46,499.82	46,499.82	46,499.82	
May 23, 2024 May 23, 2024	Purchase 1,255.50 Units of BlackRock Liquidity FedFund @ \$1.00	1,255.50	1,255.50	1,255.50	
May 24, 2024 May 24, 2024	Purchase 730.17 Units of BlackRock Liquidity FedFund @ \$1.00	730.17	730.17	730.17	
May 24, 2024 May 24, 2024	Purchase 6,008.98 Units of BlackRock Liquidity FedFund @ \$1.00	6,008.98	6,008.98	6,008.98	
May 24, 2024 May 24, 2024	Purchase 3,350.32 Units of BlackRock Liquidity FedFund @ \$1.00	3,350.32	3,350.32	3,350.32	
May 29, 2024 May 29, 2024	Purchase 12,943.59 Units of BlackRock Liquidity FedFund @ \$1.00	12,943.59	12,943.59	12,943.59	
May 30, 2024 May 30, 2024	Purchase 37,911.32 Units of BlackRock Liquidity FedFund @ \$1.00	37,911.32	37,911.32	37,911.32	
May 30, 2024 May 30, 2024	Purchase 294.13 Units of BlackRock Liquidity FedFund @ \$1.00	294.13	294.13	294.13	
May 30, 2024 May 30, 2024	Purchase 805.99 Units of BlackRock Liquidity FedFund @ \$1.00	805.99	805.99	805.99	
May 31, 2024 May 31, 2024	Purchase 93,287.87 Units of BlackRock Liquidity FedFund @ \$1.00	93,287.87	93,287.87	93,287.87	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
May 31, 2024 May 31, 2024	Purchase 16.41 Units of BlackRock Liquidity FedFund @ \$1.00	16.41	16.41	16.41	
May 31, 2024 May 31, 2024	Purchase 703,593.97 Units of BlackRock Liquidity FedFund @ \$1.00	703,593.97	703,593.97	703,593.97	
June 3, 2024 June 3, 2024	Purchase 324,947.65 Units of BlackRock Liquidity FedFund @ \$1.00	324,947.65	324,947.65	324,947.65	
June 3, 2024 June 3, 2024	Purchase 3,076.01 Units of BlackRock Liquidity FedFund @ \$1.00	3,076.01	3,076.01	3,076.01	
June 3, 2024 June 3, 2024	Purchase 46,311.36 Units of BlackRock Liquidity FedFund @ \$1.00	46,311.36	46,311.36	46,311.36	
June 3, 2024 June 3, 2024	Purchase 1,972.11 Units of BlackRock Liquidity FedFund @ \$1.00	1,972.11	1,972.11	1,972.11	
June 3, 2024 June 3, 2024	Purchase 25.37 Units of BlackRock Liquidity FedFund @ \$1.00	25.37	25.37	25.37	
June 3, 2024 June 3, 2024	Purchase 0.01 Units of BlackRock Liquidity FedFund @ \$1.00	0.01	0.01	0.01	
June 4, 2024 June 4, 2024	Purchase 2,260.70 Units of BlackRock Liquidity FedFund @ \$1.00	2,260.70	2,260.70	2,260.70	
June 4, 2024 June 4, 2024	Purchase 16,104.16 Units of BlackRock Liquidity FedFund @ \$1.00	16,104.16	16,104.16	16,104.16	
June 5, 2024 June 5, 2024	Purchase 196,431.54 Units of BlackRock Liquidity FedFund @ \$1.00	196,431.54	196,431.54	196,431.54	
June 6, 2024 June 6, 2024	Purchase 11,450.76 Units of BlackRock Liquidity FedFund @ \$1.00	11,450.76	11,450.76	11,450.76	
June 7, 2024 June 7, 2024	Purchase 33,131.62 Units of BlackRock Liquidity FedFund @ \$1.00	33,131.62	33,131.62	33,131.62	
June 10, 2024 June 10, 2024	Purchase 6,677.20 Units of BlackRock Liquidity FedFund @ \$1.00	6,677.20	6,677.20	6,677.20	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 11, 2024 June 11, 2024	Purchase 27,328.40 Units of BlackRock Liquidity FedFund @ \$1.00	27,328.40	27,328.40	27,328.40	
June 11, 2024 June 11, 2024	Purchase 1,288,335.25 Units of BlackRock Liquidity FedFund @ \$1.00	1,288,335.25	1,288,335.25	1,288,335.25	
June 12, 2024 June 12, 2024	Purchase 28,328.61 Units of BlackRock Liquidity FedFund @ \$1.00	28,328.61	28,328.61	28,328.61	
June 13, 2024 June 13, 2024	Purchase 655.82 Units of BlackRock Liquidity FedFund @ \$1.00	655.82	655.82	655.82	
June 13, 2024 June 13, 2024	Purchase 18,428.24 Units of BlackRock Liquidity FedFund @ \$1.00	18,428.24	18,428.24	18,428.24	
June 13, 2024 June 13, 2024	Purchase 279,804.72 Units of BlackRock Liquidity FedFund @ \$1.00	279,804.72	279,804.72	279,804.72	
June 14, 2024 June 14, 2024	Purchase 861,101.69 Units of BlackRock Liquidity FedFund @ \$1.00	861,101.69	861,101.69	861,101.69	
June 14, 2024 June 14, 2024	Purchase 421,663.91 Units of BlackRock Liquidity FedFund @ \$1.00	421,663.91	421,663.91	421,663.91	
June 17, 2024 June 17, 2024	Purchase 65,748.64 Units of BlackRock Liquidity FedFund @ \$1.00	65,748.64	65,748.64	65,748.64	
June 17, 2024 June 17, 2024	Purchase 1,792.64 Units of BlackRock Liquidity FedFund @ \$1.00	1,792.64	1,792.64	1,792.64	
June 17, 2024 June 17, 2024	Purchase 4,943.68 Units of BlackRock Liquidity FedFund @ \$1.00	4,943.68	4,943.68	4,943.68	
June 17, 2024 June 17, 2024	Purchase 17.31 Units of BlackRock Liquidity FedFund @ \$1.00	17.31	17.31	17.31	
June 18, 2024 June 18, 2024	Purchase 80,710.99 Units of BlackRock Liquidity FedFund @ \$1.00	80,710.99	80,710.99	80,710.99	
June 18, 2024 June 18, 2024	Purchase 4,269.63 Units of BlackRock Liquidity FedFund @ \$1.00	4,269.63	4,269.63	4,269.63	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 20, 2024 June 20, 2024	Purchase 1,199,568.08 Units of BlackRock Liquidity FedFund @ \$1.00	1,199,568.08	1,199,568.08	1,199,568.08	
June 21, 2024 June 21, 2024	Purchase 1,387.11 Units of BlackRock Liquidity FedFund @ \$1.00	1,387.11	1,387.11	1,387.11	
June 24, 2024 June 24, 2024	Purchase 48,211.96 Units of BlackRock Liquidity FedFund @ \$1.00	48,211.96	48,211.96	48,211.96	
June 25, 2024 June 25, 2024	Purchase 13,660.73 Units of BlackRock Liquidity FedFund @ \$1.00	13,660.73	13,660.73	13,660.73	
June 26, 2024 June 26, 2024	Purchase 194.29 Units of BlackRock Liquidity FedFund @ \$1.00	194.29	194.29	194.29	
June 27, 2024 June 27, 2024	Purchase 1,310.72 Units of BlackRock Liquidity FedFund @ \$1.00	1,310.72	1,310.72	1,310.72	
June 28, 2024 June 28, 2024	Purchase 4,788.07 Units of BlackRock Liquidity FedFund @ \$1.00	4,788.07	4,788.07	4,788.07	
June 28, 2024 June 28, 2024	Purchase 3,561.50 Units of BlackRock Liquidity FedFund @ \$1.00	3,561.50	3,561.50	3,561.50	
July 1, 2024 July 1, 2024	Purchase 3,085.32 Units of BlackRock Liquidity FedFund @ \$1.00	3,085.32	3,085.32	3,085.32	
July 1, 2024 July 1, 2024	Purchase 42,554.70 Units of BlackRock Liquidity FedFund @ \$1.00	42,554.70	42,554.70	42,554.70	
July 1, 2024 July 1, 2024	Purchase 3,883.44 Units of BlackRock Liquidity FedFund @ \$1.00	3,883.44	3,883.44	3,883.44	
July 1, 2024 July 1, 2024	Purchase 24.68 Units of BlackRock Liquidity FedFund @ \$1.00	24.68	24.68	24.68	
July 1, 2024 July 1, 2024	Purchase 0.01 Units of BlackRock Liquidity FedFund @ \$1.00	0.01	0.01	0.01	
July 1, 2024 July 1, 2024	Purchase 3,318.81 Units of BlackRock Liquidity FedFund @ \$1.00	3,318.81	3,318.81	3,318.81	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
July 1, 2024 July 1, 2024	Purchase 29.61 Units of BlackRock Liquidity FedFund @ \$1.00	29.61	29.61	29.61	
July 1, 2024 July 1, 2024	Purchase 585,120.36 Units of BlackRock Liquidity FedFund @ \$1.00	585,120.36	585,120.36	585,120.36	
July 2, 2024 July 2, 2024	Purchase 137,702.43 Units of BlackRock Liquidity FedFund @ \$1.00	137,702.43	137,702.43	137,702.43	
July 3, 2024 July 3, 2024	Purchase 1,281.60 Units of BlackRock Liquidity FedFund @ \$1.00	1,281.60	1,281.60	1,281.60	
July 3, 2024 July 3, 2024	Purchase 18,571.26 Units of BlackRock Liquidity FedFund @ \$1.00	18,571.26	18,571.26	18,571.26	
July 5, 2024 July 5, 2024	Purchase 22,385.23 Units of BlackRock Liquidity FedFund @ \$1.00	22,385.23	22,385.23	22,385.23	
July 5, 2024 July 5, 2024	Purchase 3,848.55 Units of BlackRock Liquidity FedFund @ \$1.00	3,848.55	3,848.55	3,848.55	
July 8, 2024 July 8, 2024	Purchase 6,312.62 Units of BlackRock Liquidity FedFund @ \$1.00	6,312.62	6,312.62	6,312.62	
July 8, 2024 July 8, 2024	Purchase 283,286.12 Units of BlackRock Liquidity FedFund @ \$1.00	283,286.12	283,286.12	283,286.12	
July 8, 2024 July 8, 2024	Purchase 66,782.52 Units of BlackRock Liquidity FedFund @ \$1.00	66,782.52	66,782.52	66,782.52	
July 9, 2024 July 9, 2024	Purchase 259.90 Units of BlackRock Liquidity FedFund @ \$1.00	259.90	259.90	259.90	
July 9, 2024 July 9, 2024	Purchase 472,321.07 Units of BlackRock Liquidity FedFund @ \$1.00	472,321.07	472,321.07	472,321.07	
July 10, 2024 July 10, 2024	Purchase 3,811.30 Units of BlackRock Liquidity FedFund @ \$1.00	3,811.30	3,811.30	3,811.30	
July 10, 2024 July 10, 2024	Purchase 225,108.69 Units of BlackRock Liquidity FedFund @ \$1.00	225,108.69	225,108.69	225,108.69	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
July 11, 2024 July 11, 2024	Purchase 2,347.15 Units of BlackRock Liquidity FedFund @ \$1.00	2,347.15	2,347.15	2,347.15	
July 11, 2024 July 11, 2024	Purchase 164,724.48 Units of BlackRock Liquidity FedFund @ \$1.00	164,724.48	164,724.48	164,724.48	
July 12, 2024 July 12, 2024	Purchase 1,064.07 Units of BlackRock Liquidity FedFund @ \$1.00	1,064.07	1,064.07	1,064.07	
July 12, 2024 July 12, 2024	Purchase 33,902.49 Units of BlackRock Liquidity FedFund @ \$1.00	33,902.49	33,902.49	33,902.49	
July 15, 2024 July 15, 2024	Purchase 7,773.20 Units of BlackRock Liquidity FedFund @ \$1.00	7,773.20	7,773.20	7,773.20	
July 15, 2024 July 15, 2024	Purchase 1,087,118.11 Units of BlackRock Liquidity FedFund @ \$1.00	1,087,118.11	1,087,118.11	1,087,118.11	
July 16, 2024 July 16, 2024	Purchase 960.02 Units of BlackRock Liquidity FedFund @ \$1.00	960.02	960.02	960.02	
July 16, 2024 July 16, 2024	Purchase 42,492.92 Units of BlackRock Liquidity FedFund @ \$1.00	42,492.92	42,492.92	42,492.92	
July 16, 2024 July 16, 2024	Purchase 1,113,444.67 Units of BlackRock Liquidity FedFund @ \$1.00	1,113,444.67	1,113,444.67	1,113,444.67	
July 17, 2024 July 17, 2024	Purchase 122,449.74 Units of BlackRock Liquidity FedFund @ \$1.00	122,449.74	122,449.74	122,449.74	
July 18, 2024 July 18, 2024	Purchase 217.78 Units of BlackRock Liquidity FedFund @ \$1.00	217.78	217.78	217.78	
July 19, 2024 July 19, 2024	Purchase 585,120.36 Units of BlackRock Liquidity FedFund @ \$1.00	585,120.36	585,120.36	585,120.36	
July 19, 2024 July 19, 2024	Purchase 575,120.36 Units of BlackRock Liquidity FedFund @ \$1.00	575,120.36	575,120.36	575,120.36	
July 19, 2024 July 19, 2024	Purchase 1,618.70 Units of BlackRock Liquidity FedFund @ \$1.00	1,618.70	1,618.70	1,618.70	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
July 23, 2024 July 23, 2024	Purchase 223,940.63 Units of BlackRock Liquidity FedFund @ \$1.00	223,940.63	223,940.63	223,940.63	
July 23, 2024 July 23, 2024	Purchase 115,617.56 Units of BlackRock Liquidity FedFund @ \$1.00	115,617.56	115,617.56	115,617.56	
July 24, 2024 July 24, 2024	Purchase 2,106.12 Units of BlackRock Liquidity FedFund @ \$1.00	2,106.12	2,106.12	2,106.12	
July 25, 2024 July 25, 2024	Purchase 49,079.10 Units of BlackRock Liquidity FedFund @ \$1.00	49,079.10	49,079.10	49,079.10	
July 26, 2024 July 26, 2024	Purchase 14,280.27 Units of BlackRock Liquidity FedFund @ \$1.00	14,280.27	14,280.27	14,280.27	
July 26, 2024 July 26, 2024	Purchase 188,043.33 Units of BlackRock Liquidity FedFund @ \$1.00	188,043.33	188,043.33	188,043.33	
July 29, 2024 July 29, 2024	Purchase 181,883.12 Units of BlackRock Liquidity FedFund @ \$1.00	181,883.12	181,883.12	181,883.12	
July 29, 2024 July 29, 2024	Purchase 173,429.35 Units of BlackRock Liquidity FedFund @ \$1.00	173,429.35	173,429.35	173,429.35	
July 29, 2024 July 29, 2024	Purchase 27,113.63 Units of BlackRock Liquidity FedFund @ \$1.00	27,113.63	27,113.63	27,113.63	
July 30, 2024 July 30, 2024	Purchase 70,234.52 Units of BlackRock Liquidity FedFund @ \$1.00	70,234.52	70,234.52	70,234.52	
July 30, 2024 July 30, 2024	Purchase 1,297.21 Units of BlackRock Liquidity FedFund @ \$1.00	1,297.21	1,297.21	1,297.21	
July 30, 2024 July 30, 2024	Purchase 70,234.52 Units of BlackRock Liquidity FedFund @ \$1.00	70,234.52	70,234.52	70,234.52	
July 30, 2024 July 30, 2024	Purchase 100.00 Units of BlackRock Liquidity FedFund @ \$1.00	100.00	100.00	100.00	
July 30, 2024 July 30, 2024	Purchase 18,654.75 Units of BlackRock Liquidity FedFund @ \$1.00	18,654.75	18,654.75	18,654.75	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
July 31, 2024 July 31, 2024	Purchase 147,346.87 Units of BlackRock Liquidity FedFund @ \$1.00	147,346.87	147,346.87	147,346.87	
July 31, 2024 July 31, 2024	Purchase 261.00 Units of BlackRock Liquidity FedFund @ \$1.00	261.00	261.00	261.00	
July 31, 2024 July 31, 2024	Purchase 180,613.57 Units of BlackRock Liquidity FedFund @ \$1.00	180,613.57	180,613.57	180,613.57	
Total Purchases			\$58,815,655.77	\$58,815,655.77	\$0.00
Sales					
August 1, 2023 August 1, 2023	Sale 2,606,445.52 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,606,445.52	2,606,445.52	2,606,445.52	
August 2, 2023 August 2, 2023	Sale 2,225.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,225.88	2,225.88	2,225.88	
August 3, 2023 August 3, 2023	Sale 69,451.84 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	69,451.84	69,451.84	69,451.84	
August 7, 2023 August 7, 2023	Sale 11,313.26 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	11,313.26	11,313.26	11,313.26	
August 7, 2023 August 7, 2023	Sale 41,353.97 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	41,353.97	41,353.97	41,353.97	
August 7, 2023 August 7, 2023	Sale 120.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	120.00	120.00	120.00	
August 7, 2023 August 7, 2023	Sale 13,674.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	13,674.48	13,674.48	13,674.48	
August 8, 2023 August 8, 2023	Sale 26,357.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	26,357.92	26,357.92	26,357.92	
August 8, 2023 August 8, 2023	Sale 217.31 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	217.31	217.31	217.31	
August 9, 2023 August 9, 2023	Sale 1,737.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,737.62	1,737.62	1,737.62	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
August 10, 2023 August 10, 2023	Sale 6,322.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	6,322.88	6,322.88	6,322.88	
August 11, 2023 August 11, 2023	Sale 79,413.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	79,413.46	79,413.46	79,413.46	
August 11, 2023 August 11, 2023	Sale 5,118.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,118.75	5,118.75	5,118.75	
August 11, 2023 August 11, 2023	Sale 12,076.52 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	12,076.52	12,076.52	12,076.52	
August 11, 2023 August 11, 2023	Sale 621,711.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	621,711.40	621,711.40	621,711.40	
August 14, 2023 August 14, 2023	Sale 25,900.61 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	25,900.61	25,900.61	25,900.61	
August 14, 2023 August 14, 2023	Sale 222,130.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	222,130.08	222,130.08	222,130.08	
August 15, 2023 August 15, 2023	Sale 16,697.47 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	16,697.47	16,697.47	16,697.47	
August 16, 2023 August 16, 2023	Sale 20,794.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	20,794.85	20,794.85	20,794.85	
August 16, 2023 August 16, 2023	Sale 12,810.24 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	12,810.24	12,810.24	12,810.24	
August 16, 2023 August 16, 2023	Sale 1,071,130.01 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,071,130.01	1,071,130.01	1,071,130.01	
August 17, 2023 August 17, 2023	Sale 222,130.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	222,130.05	222,130.05	222,130.05	
August 18, 2023 August 18, 2023	Sale 336.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	336.09	336.09	336.09	
August 18, 2023 August 18, 2023	Sale 124.47 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	124.47	124.47	124.47	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
August 18, 2023 August 18, 2023	Sale 143.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	143.27	143.27	143.27	
August 21, 2023 August 21, 2023	Sale 55,758.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	55,758.40	55,758.40	55,758.40	
August 22, 2023 August 22, 2023	Sale 8,315.36 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	8,315.36	8,315.36	8,315.36	
August 23, 2023 August 23, 2023	Sale 18,012.66 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	18,012.66	18,012.66	18,012.66	
August 23, 2023 August 23, 2023	Sale 3,080.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,080.51	3,080.51	3,080.51	
August 28, 2023 August 28, 2023	Sale 5,309.44 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,309.44	5,309.44	5,309.44	
August 28, 2023 August 28, 2023	Sale 15,882.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	15,882.04	15,882.04	15,882.04	
August 30, 2023 August 30, 2023	Sale 229.32 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	229.32	229.32	229.32	
August 31, 2023 August 31, 2023	Sale 40.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	40.00	40.00	40.00	
September 1, 2023 September 1, 2023	Sale 2,636,716.51 Units of BlackRock Liquidity Funds Funds BlackRock Liquidity FedFund @ \$1.00	2,636,716.51	2,636,716.51	2,636,716.51	
September 5, 2023 September 5, 2023	Sale 961.16 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	961.16	961.16	961.16	
September 6, 2023 September 6, 2023	Sale 4,339.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,339.07	4,339.07	4,339.07	
September 7, 2023 September 7, 2023	Sale 17,333.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	17,333.12	17,333.12	17,333.12	
September 8, 2023 September 8, 2023	Sale 7,084.93 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	7,084.93	7,084.93	7,084.93	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
September 8, 2023 September 8, 2023	Sale 51,084.74 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	51,084.74	51,084.74	51,084.74	
September 11, 2023 September 11, 2023	Sale 6,652.32 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	6,652.32	6,652.32	6,652.32	
September 12, 2023 September 12, 2023	Sale 10,450.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	10,450.07	10,450.07	10,450.07	
September 12, 2023 September 12, 2023	Sale 5,620.74 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,620.74	5,620.74	5,620.74	
September 13, 2023 September 13, 2023	Sale 8,445.71 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	8,445.71	8,445.71	8,445.71	
September 14, 2023 September 14, 2023	Sale 17,614.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	17,614.25	17,614.25	17,614.25	
September 14, 2023 September 14, 2023	Sale 15,662.98 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	15,662.98	15,662.98	15,662.98	
September 15, 2023 September 15, 2023	Sale 128,122.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	128,122.92	128,122.92	128,122.92	
September 15, 2023 September 15, 2023	Sale 17,915.80 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	17,915.80	17,915.80	17,915.80	
September 15, 2023 September 15, 2023	Sale 13,943.68 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	13,943.68	13,943.68	13,943.68	
September 15, 2023 September 15, 2023	Sale 5,881.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,881.92	5,881.92	5,881.92	
September 18, 2023 September 18, 2023	Sale 57,903.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	57,903.51	57,903.51	57,903.51	
September 19, 2023 September 19, 2023	Sale 76,418.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	76,418.70	76,418.70	76,418.70	
September 19, 2023 September 19, 2023	Sale 30.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	30.00	30.00	30.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
September 19, 2023 September 19, 2023	Sale 6,025.34 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	6,025.34	6,025.34	6,025.34	
September 20, 2023 September 20, 2023	Sale 196,222.79 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	196,222.79	196,222.79	196,222.79	
September 21, 2023 September 21, 2023	Sale 9,977.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	9,977.05	9,977.05	9,977.05	
September 22, 2023 September 22, 2023	Sale 631,530.41 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	631,530.41	631,530.41	631,530.41	
September 25, 2023 September 25, 2023	Sale 14,791.82 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	14,791.82	14,791.82	14,791.82	
September 25, 2023 September 25, 2023	Sale 177.22 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	177.22	177.22	177.22	
September 27, 2023 September 27, 2023	Sale 3,547.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,547.62	3,547.62	3,547.62	
September 28, 2023 September 28, 2023	Sale 3,612.23 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,612.23	3,612.23	3,612.23	
September 29, 2023 September 29, 2023	Sale 9,255.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	9,255.27	9,255.27	9,255.27	
September 29, 2023 September 29, 2023	Sale 1,227.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,227.00	1,227.00	1,227.00	
October 2, 2023 October 2, 2023	Sale 2,648,146.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,648,146.62	2,648,146.62	2,648,146.62	
October 3, 2023 October 3, 2023	Sale 7,983.36 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	7,983.36	7,983.36	7,983.36	
October 4, 2023 October 4, 2023	Sale 45,647.86 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	45,647.86	45,647.86	45,647.86	
October 4, 2023 October 4, 2023	Sale 19,822.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	19,822.20	19,822.20	19,822.20	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
October 5, 2023 October 5, 2023	Sale 9,694.82 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	9,694.82	9,694.82	9,694.82	
October 6, 2023 October 6, 2023	Sale 10.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	10.00	10.00	10.00	
October 6, 2023 October 6, 2023	Sale 22,530.45 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	22,530.45	22,530.45	22,530.45	
October 10, 2023 October 10, 2023	Sale 59,557.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	59,557.92	59,557.92	59,557.92	
October 11, 2023 October 11, 2023	Sale 35,993.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	35,993.56	35,993.56	35,993.56	
October 11, 2023 October 11, 2023	Sale 21,323.86 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	21,323.86	21,323.86	21,323.86	
October 11, 2023 October 11, 2023	Sale 278.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	278.38	278.38	278.38	
October 11, 2023 October 11, 2023	Sale 2,566.35 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,566.35	2,566.35	2,566.35	
October 12, 2023 October 12, 2023	Sale 36,572.83 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	36,572.83	36,572.83	36,572.83	
October 13, 2023 October 13, 2023	Sale 34,691.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	34,691.60	34,691.60	34,691.60	
October 16, 2023 October 16, 2023	Sale 17,036.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	17,036.13	17,036.13	17,036.13	
October 16, 2023 October 16, 2023	Sale 9,787.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	9,787.56	9,787.56	9,787.56	
October 17, 2023 October 17, 2023	Sale 915.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	915.20	915.20	915.20	
October 18, 2023 October 18, 2023	Sale 4,871.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,871.70	4,871.70	4,871.70	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
October 20, 2023 October 20, 2023	Sale 45,031.68 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	45,031.68	45,031.68	45,031.68	
October 20, 2023 October 20, 2023	Sale 18,363.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	18,363.90	18,363.90	18,363.90	
October 23, 2023 October 23, 2023	Sale 45,146.47 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	45,146.47	45,146.47	45,146.47	
October 23, 2023 October 23, 2023	Sale 54,844.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	54,844.85	54,844.85	54,844.85	
October 23, 2023 October 23, 2023	Sale 102,410.83 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	102,410.83	102,410.83	102,410.83	
October 24, 2023 October 24, 2023	Sale 180,471.80 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	180,471.80	180,471.80	180,471.80	
October 24, 2023 October 24, 2023	Sale 399.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	399.75	399.75	399.75	
October 25, 2023 October 25, 2023	Sale 24,565.35 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	24,565.35	24,565.35	24,565.35	
October 26, 2023 October 26, 2023	Sale 223,039.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	223,039.06	223,039.06	223,039.06	
October 27, 2023 October 27, 2023	Sale 155,340.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	155,340.00	155,340.00	155,340.00	
October 27, 2023 October 27, 2023	Sale 1,914.37 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,914.37	1,914.37	1,914.37	
October 30, 2023 October 30, 2023	Sale 61,722.66 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	61,722.66	61,722.66	61,722.66	
October 31, 2023 October 31, 2023	Sale 19,242.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	19,242.07	19,242.07	19,242.07	
October 31, 2023 October 31, 2023	Sale 144,874.91 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	144,874.91	144,874.91	144,874.91	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
November 1, 2023 November 1, 2023	Sale 6,556.39 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	6,556.39	6,556.39	6,556.39	
November 1, 2023 November 1, 2023	Sale 2,658,435.89 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,658,435.89	2,658,435.89	2,658,435.89	
November 2, 2023 November 2, 2023	Sale 25,041.43 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	25,041.43	25,041.43	25,041.43	
November 2, 2023 November 2, 2023	Sale 179.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	179.92	179.92	179.92	
November 3, 2023 November 3, 2023	Sale 63,394.34 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	63,394.34	63,394.34	63,394.34	
November 6, 2023 November 6, 2023	Sale 49,169.18 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	49,169.18	49,169.18	49,169.18	
November 8, 2023 November 8, 2023	Sale 1,977.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,977.08	1,977.08	1,977.08	
November 10, 2023 November 10, 2023	Sale 31,549.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	31,549.55	31,549.55	31,549.55	
November 13, 2023 November 13, 2023	Sale 45,629.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	45,629.07	45,629.07	45,629.07	
November 13, 2023 November 13, 2023	Sale 27,397.53 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	27,397.53	27,397.53	27,397.53	
November 13, 2023 November 13, 2023	Sale 69,356.35 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	69,356.35	69,356.35	69,356.35	
November 14, 2023 November 14, 2023	Sale 235.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	235.46	235.46	235.46	
November 14, 2023 November 14, 2023	Sale 379.76 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	379.76	379.76	379.76	
November 15, 2023 November 15, 2023	Sale 16,585.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	16,585.70	16,585.70	16,585.70	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
November 15, 2023 November 15, 2023	Sale 2,569.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,569.54	2,569.54	2,569.54	
November 15, 2023 November 15, 2023	Sale 12,304.45 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	12,304.45	12,304.45	12,304.45	
November 20, 2023 November 20, 2023	Sale 130,286.10 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	130,286.10	130,286.10	130,286.10	
November 20, 2023 November 20, 2023	Sale 43,055.23 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	43,055.23	43,055.23	43,055.23	
November 20, 2023 November 20, 2023	Sale 29,448.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	29,448.04	29,448.04	29,448.04	
November 21, 2023 November 21, 2023	Sale 17,286.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	17,286.88	17,286.88	17,286.88	
November 21, 2023 November 21, 2023	Sale 46,440.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	46,440.90	46,440.90	46,440.90	
November 22, 2023 November 22, 2023	Sale 29,123.34 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	29,123.34	29,123.34	29,123.34	
November 24, 2023 November 24, 2023	Sale 94,593.74 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	94,593.74	94,593.74	94,593.74	
November 27, 2023 November 27, 2023	Sale 17,346.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	17,346.92	17,346.92	17,346.92	
November 27, 2023 November 27, 2023	Sale 549.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	549.12	549.12	549.12	
November 28, 2023 November 28, 2023	Sale 98.66 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	98.66	98.66	98.66	
November 29, 2023 November 29, 2023	Sale 3,323.84 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,323.84	3,323.84	3,323.84	
November 29, 2023 November 29, 2023	Sale 32,175.66 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	32,175.66	32,175.66	32,175.66	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
November 30, 2023 November 30, 2023	Sale 1,854.91 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,854.91	1,854.91	1,854.91	
November 30, 2023 November 30, 2023	Sale 60.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	60.00	60.00	60.00	
December 1, 2023 December 1, 2023	Sale 2,672,211.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,672,211.62	2,672,211.62	2,672,211.62	
December 5, 2023 December 5, 2023	Sale 11,477.53 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	11,477.53	11,477.53	11,477.53	
December 7, 2023 December 7, 2023	Sale 10,103.84 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	10,103.84	10,103.84	10,103.84	
December 8, 2023 December 8, 2023	Sale 3,712.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,712.92	3,712.92	3,712.92	
December 11, 2023 December 11, 2023	Sale 19,089.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	19,089.20	19,089.20	19,089.20	
December 11, 2023 December 11, 2023	Sale 62,477.79 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	62,477.79	62,477.79	62,477.79	
December 14, 2023 December 14, 2023	Sale 2,457.65 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,457.65	2,457.65	2,457.65	
December 14, 2023 December 14, 2023	Sale 119,354.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	119,354.63	119,354.63	119,354.63	
December 15, 2023 December 15, 2023	Sale 16,777.94 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	16,777.94	16,777.94	16,777.94	
December 15, 2023 December 15, 2023	Sale 179,494.21 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	179,494.21	179,494.21	179,494.21	
December 18, 2023 December 18, 2023	Sale 271.19 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	271.19	271.19	271.19	
December 18, 2023 December 18, 2023	Sale 28,306.80 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	28,306.80	28,306.80	28,306.80	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
December 19, 2023 December 19, 2023	Sale 7,502.42 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	7,502.42	7,502.42	7,502.42	
December 19, 2023 December 19, 2023	Sale 300.42 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	300.42	300.42	300.42	
December 20, 2023 December 20, 2023	Sale 6,040.72 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	6,040.72	6,040.72	6,040.72	
December 27, 2023 December 27, 2023	Sale 549.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	549.12	549.12	549.12	
December 29, 2023 December 29, 2023	Sale 10,228.64 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	10,228.64	10,228.64	10,228.64	
January 2, 2024 January 2, 2024	Sale 2,674,129.53 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,674,129.53	2,674,129.53	2,674,129.53	
January 2, 2024 January 2, 2024	Sale 1,744.78 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,744.78	1,744.78	1,744.78	
January 5, 2024 January 5, 2024	Sale 45,403.84 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	45,403.84	45,403.84	45,403.84	
January 8, 2024 January 8, 2024	Sale 14,938.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	14,938.09	14,938.09	14,938.09	
January 8, 2024 January 8, 2024	Sale 64,188.64 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	64,188.64	64,188.64	64,188.64	
January 12, 2024 January 12, 2024	Sale 73,327.97 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	73,327.97	73,327.97	73,327.97	
January 16, 2024 January 16, 2024	Sale 43,911.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	43,911.60	43,911.60	43,911.60	
January 16, 2024 January 16, 2024	Sale 17,233.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	17,233.08	17,233.08	17,233.08	
January 16, 2024 January 16, 2024	Sale 8,306.80 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	8,306.80	8,306.80	8,306.80	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
January 17, 2024 January 17, 2024	Sale 24,781.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	24,781.38	24,781.38	24,781.38	
January 17, 2024 January 17, 2024	Sale 2,698.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,698.50	2,698.50	2,698.50	
January 18, 2024 January 18, 2024	Sale 10,971.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	10,971.70	10,971.70	10,971.70	
January 19, 2024 January 19, 2024	Sale 197,180.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	197,180.08	197,180.08	197,180.08	
January 19, 2024 January 19, 2024	Sale 2,677.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,677.08	2,677.08	2,677.08	
January 22, 2024 January 22, 2024	Sale 224,030.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	224,030.28	224,030.28	224,030.28	
January 22, 2024 January 22, 2024	Sale 119,217.81 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	119,217.81	119,217.81	119,217.81	
January 23, 2024 January 23, 2024	Sale 22,120.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	22,120.04	22,120.04	22,120.04	
January 25, 2024 January 25, 2024	Sale 169,199.78 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	169,199.78	169,199.78	169,199.78	
January 25, 2024 January 25, 2024	Sale 16,213.72 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	16,213.72	16,213.72	16,213.72	
January 29, 2024 January 29, 2024	Sale 578.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	578.09	578.09	578.09	
January 30, 2024 January 30, 2024	Sale 160.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	160.08	160.08	160.08	
January 30, 2024 January 30, 2024	Sale 74,959.34 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	74,959.34	74,959.34	74,959.34	
January 30, 2024 January 30, 2024	Sale 46,440.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	46,440.90	46,440.90	46,440.90	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
February 1, 2024 February 1, 2024	Sale 43,888.49 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	43,888.49	43,888.49	43,888.49	
February 1, 2024 February 1, 2024	Sale 2,676,165.83 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,676,165.83	2,676,165.83	2,676,165.83	
February 2, 2024 February 2, 2024	Sale 80,786.71 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	80,786.71	80,786.71	80,786.71	
February 2, 2024 February 2, 2024	Sale 260.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	260.12	260.12	260.12	
February 6, 2024 February 6, 2024	Sale 15,296.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	15,296.04	15,296.04	15,296.04	
February 7, 2024 February 7, 2024	Sale 5,013.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,013.00	5,013.00	5,013.00	
February 9, 2024 February 9, 2024	Sale 56,885.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	56,885.09	56,885.09	56,885.09	
February 9, 2024 February 9, 2024	Sale 165.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	165.56	165.56	165.56	
February 13, 2024 February 13, 2024	Sale 36,589.77 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	36,589.77	36,589.77	36,589.77	
February 14, 2024 February 14, 2024	Sale 112,638.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	112,638.20	112,638.20	112,638.20	
February 14, 2024 February 14, 2024	Sale 15,994.24 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	15,994.24	15,994.24	15,994.24	
February 15, 2024 February 15, 2024	Sale 16,956.97 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	16,956.97	16,956.97	16,956.97	
February 15, 2024 February 15, 2024	Sale 27,817.79 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	27,817.79	27,817.79	27,817.79	
February 20, 2024 February 20, 2024	Sale 81,110.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	81,110.27	81,110.27	81,110.27	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
February 21, 2024 February 21, 2024	Sale 35,871.41 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	35,871.41	35,871.41	35,871.41	
February 21, 2024 February 21, 2024	Sale 247,672.09 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	247,672.09	247,672.09	247,672.09	
February 28, 2024 February 28, 2024	Sale 2,949.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,949.12	2,949.12	2,949.12	
March 1, 2024 March 1, 2024	Sale 2,713,811.88 Units of BlackRock Liquidity FedFund @ \$1.00	2,713,811.88	2,713,811.88	2,713,811.88	
March 5, 2024 March 5, 2024	Sale 32,673.33 Units of BlackRock Liquidity FedFund @ \$1.00	32,673.33	32,673.33	32,673.33	
March 8, 2024 March 8, 2024	Sale 278,443.27 Units of BlackRock Liquidity FedFund @ \$1.00	278,443.27	278,443.27	278,443.27	
March 8, 2024 March 8, 2024	Sale 1,740.74 Units of BlackRock Liquidity FedFund @ \$1.00	1,740.74	1,740.74	1,740.74	
March 11, 2024 March 11, 2024	Sale 87,161.65 Units of BlackRock Liquidity FedFund @ \$1.00	87,161.65	87,161.65	87,161.65	
March 11, 2024 March 11, 2024	Sale 62,356.35 Units of BlackRock Liquidity FedFund @ \$1.00	62,356.35	62,356.35	62,356.35	
March 12, 2024 March 12, 2024	Sale 19,673.55 Units of BlackRock Liquidity FedFund @ \$1.00	19,673.55	19,673.55	19,673.55	
March 13, 2024 March 13, 2024	Sale 99,498.82 Units of BlackRock Liquidity FedFund @ \$1.00	99,498.82	99,498.82	99,498.82	
March 14, 2024 March 14, 2024	Sale 132,257.17 Units of BlackRock Liquidity FedFund @ \$1.00	132,257.17	132,257.17	132,257.17	
March 15, 2024 March 15, 2024	Sale 19,105.37 Units of BlackRock Liquidity FedFund @ \$1.00	19,105.37	19,105.37	19,105.37	
March 15, 2024 March 15, 2024	Sale 1,685.50 Units of BlackRock Liquidity FedFund @ \$1.00	1,685.50	1,685.50	1,685.50	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
March 18, 2024 March 18, 2024	Sale 54,531.91 Units of BlackRock Liquidity FedFund @ \$1.00	54,531.91	54,531.91	54,531.91	
March 21, 2024 March 21, 2024	Sale 89,176.76 Units of BlackRock Liquidity FedFund @ \$1.00	89,176.76	89,176.76	89,176.76	
March 21, 2024 March 21, 2024	Sale 3,522.11 Units of BlackRock Liquidity FedFund @ \$1.00	3,522.11	3,522.11	3,522.11	
March 25, 2024 March 25, 2024	Sale 106,977.60 Units of BlackRock Liquidity FedFund @ \$1.00	106,977.60	106,977.60	106,977.60	
March 25, 2024 March 25, 2024	Sale 490,668.26 Units of BlackRock Liquidity FedFund @ \$1.00	490,668.26	490,668.26	490,668.26	
March 25, 2024 March 25, 2024	Sale 15,416.81 Units of BlackRock Liquidity FedFund @ \$1.00	15,416.81	15,416.81	15,416.81	
March 26, 2024 March 26, 2024	Sale 127,018.95 Units of BlackRock Liquidity FedFund @ \$1.00	127,018.95	127,018.95	127,018.95	
March 27, 2024 March 27, 2024	Sale 59,733.55 Units of BlackRock Liquidity FedFund @ \$1.00	59,733.55	59,733.55	59,733.55	
March 28, 2024 March 28, 2024	Sale 31,808.11 Units of BlackRock Liquidity FedFund @ \$1.00	31,808.11	31,808.11	31,808.11	
April 1, 2024 April 1, 2024	Sale 14,679.37 Units of BlackRock Liquidity FedFund @ \$1.00	14,679.37	14,679.37	14,679.37	
April 1, 2024 April 1, 2024	Sale 2,717,384.87 Units of BlackRock Liquidity FedFund @ \$1.00	2,717,384.87	2,717,384.87	2,717,384.87	
April 2, 2024 April 2, 2024	Sale 10,082.76 Units of BlackRock Liquidity FedFund @ \$1.00	10,082.76	10,082.76	10,082.76	
April 2, 2024 April 2, 2024	Sale 223,930.28 Units of BlackRock Liquidity FedFund @ \$1.00	223,930.28	223,930.28	223,930.28	
April 4, 2024 April 4, 2024	Sale 36,892.87 Units of BlackRock Liquidity FedFund @ \$1.00	36,892.87	36,892.87	36,892.87	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
April 8, 2024 April 8, 2024	Sale 29,468.41 Units of BlackRock Liquidity FedFund @ \$1.00	29,468.41	29,468.41	29,468.41	
April 8, 2024 April 8, 2024	Sale 36,579.35 Units of BlackRock Liquidity FedFund @ \$1.00	36,579.35	36,579.35	36,579.35	
April 8, 2024 April 8, 2024	Sale 59,356.35 Units of BlackRock Liquidity FedFund @ \$1.00	59,356.35	59,356.35	59,356.35	
April 9, 2024 April 9, 2024	Sale 26,278.58 Units of BlackRock Liquidity FedFund @ \$1.00	26,278.58	26,278.58	26,278.58	
April 11, 2024 April 11, 2024	Sale 65,433.97 Units of BlackRock Liquidity FedFund @ \$1.00	65,433.97	65,433.97	65,433.97	
April 12, 2024 April 12, 2024	Sale 7,617.34 Units of BlackRock Liquidity FedFund @ \$1.00	7,617.34	7,617.34	7,617.34	
April 15, 2024 April 15, 2024	Sale 18,149.94 Units of BlackRock Liquidity FedFund @ \$1.00	18,149.94	18,149.94	18,149.94	
April 15, 2024 April 15, 2024	Sale 274,596.21 Units of BlackRock Liquidity FedFund @ \$1.00	274,596.21	274,596.21	274,596.21	
April 15, 2024 April 15, 2024	Sale 8,306.80 Units of BlackRock Liquidity FedFund @ \$1.00	8,306.80	8,306.80	8,306.80	
April 16, 2024 April 16, 2024	Sale 4,856.64 Units of BlackRock Liquidity FedFund @ \$1.00	4,856.64	4,856.64	4,856.64	
April 17, 2024 April 17, 2024	Sale 60,006.25 Units of BlackRock Liquidity FedFund @ \$1.00	60,006.25	60,006.25	60,006.25	
April 18, 2024 April 18, 2024	Sale 50,083.59 Units of BlackRock Liquidity FedFund @ \$1.00	50,083.59	50,083.59	50,083.59	
April 19, 2024 April 19, 2024	Sale 18,542.28 Units of BlackRock Liquidity FedFund @ \$1.00	18,542.28	18,542.28	18,542.28	
April 19, 2024 April 19, 2024	Sale 4,319.11 Units of BlackRock Liquidity FedFund @ \$1.00	4,319.11	4,319.11	4,319.11	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
April 22, 2024 April 22, 2024	Sale 334,310.44 Units of BlackRock Liquidity FedFund @ \$1.00	334,310.44	334,310.44	334,310.44	
April 22, 2024 April 22, 2024	Sale 31,418.99 Units of BlackRock Liquidity FedFund @ \$1.00	31,418.99	31,418.99	31,418.99	
April 22, 2024 April 22, 2024	Sale 68,562.67 Units of BlackRock Liquidity FedFund @ \$1.00	68,562.67	68,562.67	68,562.67	
April 23, 2024 April 23, 2024	Sale 112,420.76 Units of BlackRock Liquidity FedFund @ \$1.00	112,420.76	112,420.76	112,420.76	
April 24, 2024 April 24, 2024	Sale 33,178.92 Units of BlackRock Liquidity FedFund @ \$1.00	33,178.92	33,178.92	33,178.92	
April 25, 2024 April 25, 2024	Sale 419.37 Units of BlackRock Liquidity FedFund @ \$1.00	419.37	419.37	419.37	
April 26, 2024 April 26, 2024	Sale 129,510.24 Units of BlackRock Liquidity FedFund @ \$1.00	129,510.24	129,510.24	129,510.24	
April 29, 2024 April 29, 2024	Sale 163,746.39 Units of BlackRock Liquidity FedFund @ \$1.00	163,746.39	163,746.39	163,746.39	
April 29, 2024 April 29, 2024	Sale 86,058.75 Units of BlackRock Liquidity FedFund @ \$1.00	86,058.75	86,058.75	86,058.75	
April 30, 2024 April 30, 2024	Sale 46,440.90 Units of BlackRock Liquidity FedFund @ \$1.00	46,440.90	46,440.90	46,440.90	
May 1, 2024 May 1, 2024	Sale 18,382.12 Units of BlackRock Liquidity FedFund @ \$1.00	18,382.12	18,382.12	18,382.12	
May 1, 2024 May 1, 2024	Sale 2,722,270.58 Units of BlackRock Liquidity FedFund @ \$1.00	2,722,270.58	2,722,270.58	2,722,270.58	
May 2, 2024 May 2, 2024	Sale 34,589.58 Units of BlackRock Liquidity FedFund @ \$1.00	34,589.58	34,589.58	34,589.58	
May 3, 2024 May 3, 2024	Sale 62,821.57 Units of BlackRock Liquidity FedFund @ \$1.00	62,821.57	62,821.57	62,821.57	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
May 6, 2024 May 6, 2024	Sale 3,945.26 Units of BlackRock Liquidity FedFund @ \$1.00	3,945.26	3,945.26	3,945.26	
May 6, 2024 May 6, 2024	Sale 30.00 Units of BlackRock Liquidity FedFund @ \$1.00	30.00	30.00	30.00	
May 6, 2024 May 6, 2024	Sale 953.60 Units of BlackRock Liquidity FedFund @ \$1.00	953.60	953.60	953.60	
May 7, 2024 May 7, 2024	Sale 437.52 Units of BlackRock Liquidity FedFund @ \$1.00	437.52	437.52	437.52	
May 7, 2024 May 7, 2024	Sale 2,199.14 Units of BlackRock Liquidity FedFund @ \$1.00	2,199.14	2,199.14	2,199.14	
May 7, 2024 May 7, 2024	Sale 494,421.57 Units of BlackRock Liquidity FedFund @ \$1.00	494,421.57	494,421.57	494,421.57	
May 8, 2024 May 8, 2024	Sale 173.50 Units of BlackRock Liquidity FedFund @ \$1.00	173.50	173.50	173.50	
May 8, 2024 May 8, 2024	Sale 1,175.76 Units of BlackRock Liquidity FedFund @ \$1.00	1,175.76	1,175.76	1,175.76	
May 9, 2024 May 9, 2024	Sale 23,978.22 Units of BlackRock Liquidity FedFund @ \$1.00	23,978.22	23,978.22	23,978.22	
May 9, 2024 May 9, 2024	Sale 40.00 Units of BlackRock Liquidity FedFund @ \$1.00	40.00	40.00	40.00	
May 10, 2024 May 10, 2024	Sale 4,427.92 Units of BlackRock Liquidity FedFund @ \$1.00	4,427.92	4,427.92	4,427.92	
May 10, 2024 May 10, 2024	Sale 41,373.74 Units of BlackRock Liquidity FedFund @ \$1.00	41,373.74	41,373.74	41,373.74	
May 13, 2024 May 13, 2024	Sale 67,663.15 Units of BlackRock Liquidity FedFund @ \$1.00	67,663.15	67,663.15	67,663.15	
May 14, 2024 May 14, 2024	Sale 11,736.89 Units of BlackRock Liquidity FedFund @ \$1.00	11,736.89	11,736.89	11,736.89	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
May 15, 2024 May 15, 2024	Sale 19,191.87 Units of BlackRock Liquidity FedFund @ \$1.00	19,191.87	19,191.87	19,191.87	
May 17, 2024 May 17, 2024	Sale 13,309.75 Units of BlackRock Liquidity FedFund @ \$1.00	13,309.75	13,309.75	13,309.75	
May 17, 2024 May 17, 2024	Sale 74,802.55 Units of BlackRock Liquidity FedFund @ \$1.00	74,802.55	74,802.55	74,802.55	
May 20, 2024 May 20, 2024	Sale 2,677.13 Units of BlackRock Liquidity FedFund @ \$1.00	2,677.13	2,677.13	2,677.13	
May 20, 2024 May 20, 2024	Sale 78,056.25 Units of BlackRock Liquidity FedFund @ \$1.00	78,056.25	78,056.25	78,056.25	
May 21, 2024 May 21, 2024	Sale 101,469.54 Units of BlackRock Liquidity FedFund @ \$1.00	101,469.54	101,469.54	101,469.54	
May 21, 2024 May 21, 2024	Sale 2,524.92 Units of BlackRock Liquidity FedFund @ \$1.00	2,524.92	2,524.92	2,524.92	
May 22, 2024 May 22, 2024	Sale 45,150.35 Units of BlackRock Liquidity FedFund @ \$1.00	45,150.35	45,150.35	45,150.35	
May 23, 2024 May 23, 2024	Sale 1,292,643.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,292,643.00	1,292,643.00	1,292,643.00	
May 24, 2024 May 24, 2024	Sale 26,059.57 Units of BlackRock Liquidity FedFund @ \$1.00	26,059.57	26,059.57	26,059.57	
May 28, 2024 May 28, 2024	Sale 154,299.14 Units of BlackRock Liquidity FedFund @ \$1.00	154,299.14	154,299.14	154,299.14	
May 28, 2024 May 28, 2024	Sale 246.03 Units of BlackRock Liquidity FedFund @ \$1.00	246.03	246.03	246.03	
May 28, 2024 May 28, 2024	Sale 74,876.57 Units of BlackRock Liquidity FedFund @ \$1.00	74,876.57	74,876.57	74,876.57	
May 29, 2024 May 29, 2024	Sale 97,675.61 Units of BlackRock Liquidity FedFund @ \$1.00	97,675.61	97,675.61	97,675.61	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
May 31, 2024 May 31, 2024	Sale 693,989.38 Units of BlackRock Liquidity FedFund @ \$1.00	693,989.38	693,989.38	693,989.38	
June 3, 2024 June 3, 2024	Sale 2,734,053.86 Units of BlackRock Liquidity FedFund @ \$1.00	2,734,053.86	2,734,053.86	2,734,053.86	
June 5, 2024 June 5, 2024	Sale 49,118.89 Units of BlackRock Liquidity FedFund @ \$1.00	49,118.89	49,118.89	49,118.89	
June 6, 2024 June 6, 2024	Sale 5,977.86 Units of BlackRock Liquidity FedFund @ \$1.00	5,977.86	5,977.86	5,977.86	
June 7, 2024 June 7, 2024	Sale 77,813.71 Units of BlackRock Liquidity FedFund @ \$1.00	77,813.71	77,813.71	77,813.71	
June 7, 2024 June 7, 2024	Sale 12,103.82 Units of BlackRock Liquidity FedFund @ \$1.00	12,103.82	12,103.82	12,103.82	
June 10, 2024 June 10, 2024	Sale 72,755.20 Units of BlackRock Liquidity FedFund @ \$1.00	72,755.20	72,755.20	72,755.20	
June 10, 2024 June 10, 2024	Sale 59,356.35 Units of BlackRock Liquidity FedFund @ \$1.00	59,356.35	59,356.35	59,356.35	
June 12, 2024 June 12, 2024	Sale 2,802.56 Units of BlackRock Liquidity FedFund @ \$1.00	2,802.56	2,802.56	2,802.56	
June 14, 2024 June 14, 2024	Sale 17,325.54 Units of BlackRock Liquidity FedFund @ \$1.00	17,325.54	17,325.54	17,325.54	
June 14, 2024 June 14, 2024	Sale 203,379.57 Units of BlackRock Liquidity FedFund @ \$1.00	203,379.57	203,379.57	203,379.57	
June 17, 2024 June 17, 2024	Sale 18,388.75 Units of BlackRock Liquidity FedFund @ \$1.00	18,388.75	18,388.75	18,388.75	
June 18, 2024 June 18, 2024	Sale 7,517.70 Units of BlackRock Liquidity FedFund @ \$1.00	7,517.70	7,517.70	7,517.70	
June 20, 2024 June 20, 2024	Sale 8,418.07 Units of BlackRock Liquidity FedFund @ \$1.00	8,418.07	8,418.07	8,418.07	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
June 20, 2024 June 20, 2024	Sale 38,958.84 Units of BlackRock Liquidity FedFund @ \$1.00	38,958.84	38,958.84	38,958.84	
June 21, 2024 June 21, 2024	Sale 9,844.96 Units of BlackRock Liquidity FedFund @ \$1.00	9,844.96	9,844.96	9,844.96	
June 21, 2024 June 21, 2024	Sale 84.68 Units of BlackRock Liquidity FedFund @ \$1.00	84.68	84.68	84.68	
June 21, 2024 June 21, 2024	Sale 10.00 Units of BlackRock Liquidity FedFund @ \$1.00	10.00	10.00	10.00	
June 24, 2024 June 24, 2024	Sale 3,485.52 Units of BlackRock Liquidity FedFund @ \$1.00	3,485.52	3,485.52	3,485.52	
June 24, 2024 June 24, 2024	Sale 31,915.98 Units of BlackRock Liquidity FedFund @ \$1.00	31,915.98	31,915.98	31,915.98	
June 25, 2024 June 25, 2024	Sale 4,521.97 Units of BlackRock Liquidity FedFund @ \$1.00	4,521.97	4,521.97	4,521.97	
June 26, 2024 June 26, 2024	Sale 13,793.74 Units of BlackRock Liquidity FedFund @ \$1.00	13,793.74	13,793.74	13,793.74	
June 27, 2024 June 27, 2024	Sale 34,354.04 Units of BlackRock Liquidity FedFund @ \$1.00	34,354.04	34,354.04	34,354.04	
June 28, 2024 June 28, 2024	Sale 81,392.51 Units of BlackRock Liquidity FedFund @ \$1.00	81,392.51	81,392.51	81,392.51	
July 1, 2024 July 1, 2024	Sale 2,745,723.76 Units of BlackRock Liquidity FedFund @ \$1.00	2,745,723.76	2,745,723.76	2,745,723.76	
July 2, 2024 July 2, 2024	Sale 574.57 Units of BlackRock Liquidity FedFund @ \$1.00	574.57	574.57	574.57	
July 3, 2024 July 3, 2024	Sale 217,520.64 Units of BlackRock Liquidity FedFund @ \$1.00	217,520.64	217,520.64	217,520.64	
July 5, 2024 July 5, 2024	Sale 1,545.97 Units of BlackRock Liquidity FedFund @ \$1.00	1,545.97	1,545.97	1,545.97	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
July 8, 2024 July 8, 2024	Sale 1,019.40 Units of BlackRock Liquidity FedFund @ \$1.00	1,019.40	1,019.40	1,019.40	
July 8, 2024 July 8, 2024	Sale 64,408.65 Units of BlackRock Liquidity FedFund @ \$1.00	64,408.65	64,408.65	64,408.65	
July 12, 2024 July 12, 2024	Sale 11,990.58 Units of BlackRock Liquidity FedFund @ \$1.00	11,990.58	11,990.58	11,990.58	
July 12, 2024 July 12, 2024	Sale 8,306.80 Units of BlackRock Liquidity FedFund @ \$1.00	8,306.80	8,306.80	8,306.80	
July 15, 2024 July 15, 2024	Sale 18,319.02 Units of BlackRock Liquidity FedFund @ \$1.00	18,319.02	18,319.02	18,319.02	
July 16, 2024 July 16, 2024	Sale 11,239.57 Units of BlackRock Liquidity FedFund @ \$1.00	11,239.57	11,239.57	11,239.57	
July 18, 2024 July 18, 2024	Sale 128,417.88 Units of BlackRock Liquidity FedFund @ \$1.00	128,417.88	128,417.88	128,417.88	
July 18, 2024 July 18, 2024	Sale 585,120.36 Units of BlackRock Liquidity FedFund @ \$1.00	585,120.36	585,120.36	585,120.36	
July 19, 2024 July 19, 2024	Sale 396,011.04 Units of BlackRock Liquidity FedFund @ \$1.00	396,011.04	396,011.04	396,011.04	
July 19, 2024 July 19, 2024	Sale 10,861.80 Units of BlackRock Liquidity FedFund @ \$1.00	10,861.80	10,861.80	10,861.80	
July 19, 2024 July 19, 2024	Sale 585,120.36 Units of BlackRock Liquidity FedFund @ \$1.00	585,120.36	585,120.36	585,120.36	
July 19, 2024 July 19, 2024	Sale 271.96 Units of BlackRock Liquidity FedFund @ \$1.00	271.96	271.96	271.96	
July 22, 2024 July 22, 2024	Sale 103,574.15 Units of BlackRock Liquidity FedFund @ \$1.00	103,574.15	103,574.15	103,574.15	
July 22, 2024 July 22, 2024	Sale 2,783.41 Units of BlackRock Liquidity FedFund @ \$1.00	2,783.41	2,783.41	2,783.41	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
July 23, 2024 July 23, 2024	Sale 3,033.18 Units of BlackRock Liquidity FedFund @ \$1.00	3,033.18	3,033.18	3,033.18	
July 24, 2024 July 24, 2024	Sale 98,961.26 Units of BlackRock Liquidity FedFund @ \$1.00	98,961.26	98,961.26	98,961.26	
July 25, 2024 July 25, 2024	Sale 146,913.36 Units of BlackRock Liquidity FedFund @ \$1.00	146,913.36	146,913.36	146,913.36	
July 26, 2024 July 26, 2024	Sale 1,060.40 Units of BlackRock Liquidity FedFund @ \$1.00	1,060.40	1,060.40	1,060.40	
July 30, 2024 July 30, 2024	Sale 111,862.86 Units of BlackRock Liquidity FedFund @ \$1.00	111,862.86	111,862.86	111,862.86	
July 30, 2024 July 30, 2024	Sale 809.35 Units of BlackRock Liquidity FedFund @ \$1.00	809.35	809.35	809.35	
July 30, 2024 July 30, 2024	Sale 70,234.52 Units of BlackRock Liquidity FedFund @ \$1.00	70,234.52	70,234.52	70,234.52	
July 31, 2024 July 31, 2024	Sale 56,944.00 Units of BlackRock Liquidity FedFund @ \$1.00	56,944.00	56,944.00	56,944.00	
Total Sales			\$51,264,436.93	\$51,264,436.93	\$0.00
Total BlackRock Liquidity FedFund			\$110,080,092.70	\$110,080,092.70	\$0.00
<i>BlackRock Liquidity Funds T-Fund</i>					
Purchases					
August 1, 2023 August 1, 2023	Purchase 7,048.08 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	7,048.08	7,048.08	7,048.08	
September 1, 2023 September 1, 2023	Purchase 6,846.14 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	6,846.14	6,846.14	6,846.14	
September 22, 2023 September 22, 2023	Purchase 3,625.00 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	3,625.00	3,625.00	3,625.00	
October 2, 2023 October 2, 2023	Purchase 4,627.39 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	4,627.39	4,627.39	4,627.39	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
November 1, 2023 November 1, 2023	Purchase 3,161.92 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	3,161.92	3,161.92	3,161.92	
November 27, 2023 November 27, 2023	Purchase 7,497.37 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	7,497.37	7,497.37	7,497.37	
December 1, 2023 December 1, 2023	Purchase 3,081.35 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	3,081.35	3,081.35	3,081.35	
December 11, 2023 December 11, 2023	Purchase 23,318.35 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	23,318.35	23,318.35	23,318.35	
December 22, 2023 December 22, 2023	Purchase 250,000.00 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	250,000.00	250,000.00	250,000.00	
December 27, 2023 December 27, 2023	Purchase 3,625.00 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	3,625.00	3,625.00	3,625.00	
December 28, 2023 December 28, 2023	Purchase 390,788.39 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	390,788.39	390,788.39	390,788.39	
January 2, 2024 January 2, 2024	Purchase 3,036.45 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	3,036.45	3,036.45	3,036.45	
February 2, 2024 February 2, 2024	Purchase 101,983.07 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	101,983.07	101,983.07	101,983.07	
February 20, 2024 February 20, 2024	Purchase 14.52 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	14.52	14.52	14.52	
February 26, 2024 February 26, 2024	Purchase 38,091.43 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	38,091.43	38,091.43	38,091.43	
March 21, 2024 March 21, 2024	Purchase 3,625.00 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	3,625.00	3,625.00	3,625.00	
March 22, 2024 March 22, 2024	Purchase 500,000.00 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	500,000.00	500,000.00	500,000.00	
April 1, 2024 April 1, 2024	Purchase 7,671.78 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	7,671.78	7,671.78	7,671.78	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
April 1, 2024 April 1, 2024	Purchase 4,063.70 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	4,063.70	4,063.70	4,063.70	
April 4, 2024 April 4, 2024	Purchase 18,525,564.07 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	18,525,564.07	18,525,564.07	18,525,564.07	
April 22, 2024 April 22, 2024	Purchase 206,993.37 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	206,993.37	206,993.37	206,993.37	
May 1, 2024 May 1, 2024	Purchase 244,242.74 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	244,242.74	244,242.74	244,242.74	
May 1, 2024 May 1, 2024	Purchase 12,249.82 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	12,249.82	12,249.82	12,249.82	
May 1, 2024 May 1, 2024	Purchase 6,141.93 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	6,141.93	6,141.93	6,141.93	
May 17, 2024 May 17, 2024	Purchase 42,907.81 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	42,907.81	42,907.81	42,907.81	
May 28, 2024 May 28, 2024	Purchase 274,872.24 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	274,872.24	274,872.24	274,872.24	
June 3, 2024 June 3, 2024	Purchase 4,274.82 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	4,274.82	4,274.82	4,274.82	
June 24, 2024 June 24, 2024	Purchase 3,514.98 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	3,514.98	3,514.98	3,514.98	
June 28, 2024 June 28, 2024	Purchase 175,000.00 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	175,000.00	175,000.00	175,000.00	
July 1, 2024 July 1, 2024	Purchase 4,290.80 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	4,290.80	4,290.80	4,290.80	
Total Purchases			\$20,862,157.52	\$20,862,157.52	\$0.00

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales					
August 23, 2023 August 23, 2023	Sale 152,355.18 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	152,355.18	152,355.18	152,355.18	
September 12, 2023 September 12, 2023	Sale 505,224.96 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	505,224.96	505,224.96	505,224.96	
September 25, 2023 September 25, 2023	Sale 235,000.00 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	235,000.00	235,000.00	235,000.00	
November 27, 2023 November 27, 2023	Sale 7,497.37 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	7,497.37	7,497.37	7,497.37	
December 13, 2023 December 13, 2023	Sale 300,000.00 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	300,000.00	300,000.00	300,000.00	
February 2, 2024 February 2, 2024	Sale 180,000.00 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	180,000.00	180,000.00	180,000.00	
February 29, 2024 February 29, 2024	Sale 22,590.98 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	22,590.98	22,590.98	22,590.98	
March 1, 2024 March 1, 2024	Sale 265,799.77 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	265,799.77	265,799.77	265,799.77	
April 5, 2024 April 5, 2024	Sale 18,525,564.07 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	18,525,564.07	18,525,564.07	18,525,564.07	
April 11, 2024 April 11, 2024	Sale 765,497.00 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	765,497.00	765,497.00	765,497.00	
May 2, 2024 May 2, 2024	Sale 44,540.45 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	44,540.45	44,540.45	44,540.45	
May 24, 2024 May 24, 2024	Sale 80,292.20 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	80,292.20	80,292.20	80,292.20	
June 20, 2024 June 20, 2024	Sale 510,000.00 Units of BlackRock Liquidity Funds T-Fund @ \$1.00	510,000.00	510,000.00	510,000.00	
Total Sales			\$21,594,361.98	\$21,594,361.98	\$0.00
Total BlackRock Liquidity Funds T-Fund			\$42,456,519.50	\$42,456,519.50	\$0.00

5% Single Reportable Transactions By Broker

No activity this period.

5% Single Reportable Transactions By Issue

No activity this period.

**SCHEDULE MB
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Multiemployer Defined Benefit Plan and Certain
Money Purchase Plan Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2023

**This Form is Open to Public
Inspection**

For calendar plan year 2023 or fiscal plan year beginning 08/01/2023 and ending 07/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan HOTEL UNION AND HOTEL INDUSTRY OF HAWAII PENSION PLAN		B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES OF THE HOTEL UNION & HOTEL INDUSTRY OF HAWAII PE		D Employer Identification Number (EIN) 99-6024339	

E Type of plan: (1) Multiemployer Defined Benefit (2) Money Purchase (see instructions)


1a Enter the valuation date: Month 8 Day 1 Year 2023

b Assets

(1) Current value of assets	1b(1)	627,880,543
(2) Actuarial value of assets for funding standard account	1b(2)	634,480,486
c (1) Accrued liability for plan using immediate gain methods	1c(1)	581,845,037
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	581,845,037
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	920,847,698
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	25,955,720
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	45,444,652
(3) Expected plan disbursements for the plan year	1d(3)	47,498,132

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>5/8/2025</u>
	Signature of actuary	Date
LOUIS D. MCLELLAN	Type or print name of actuary	23-04161
RAEL & LETSON	Firm name	Most recent enrollment number (808) 551-8078
737 BISHOP STREET SUITE 2120 HONOLULU HI 96813	Address of the firm	Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

**Schedule MB (Form 5500) 2023
v. 230728**

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	627,880,543
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	4,832	385,557,794
(2) For terminated vested participants	2,349	101,844,044
(3) For active participants:		
(a) Non-vested benefits		6,983,562
(b) Vested benefits		426,462,298
(c) Total active	7,201	433,445,860
(4) Total	14,382	920,847,698
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	68.19%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/15/2023	194,440		01/15/2024	3,341,120	
09/15/2023	3,934,269		02/15/2024	3,826,500	
10/15/2023	3,347,496		03/15/2024	3,484,274	
11/15/2023	3,264,176		04/15/2024	3,533,212	
12/15/2023	3,305,906		05/15/2024	3,253,125	
Totals ▶			3(b)	42,188,513	3(c)
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	109.0%
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		<input type="checkbox"/> Yes <input type="checkbox"/> No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		<input type="checkbox"/> Yes <input type="checkbox"/> No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here <input type="checkbox"/> • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- | | | | |
|--|--|--|---|
| <input type="checkbox"/> a Attained age normal | <input type="checkbox"/> b Entry age normal | <input checked="" type="checkbox"/> c Accrued benefit (unit credit) | <input type="checkbox"/> d Aggregate |
| <input type="checkbox"/> e Frozen initial liability | <input type="checkbox"/> f Individual level premium | <input type="checkbox"/> g Individual aggregate | <input type="checkbox"/> h Shortfall |
| i <input type="checkbox"/> Other (specify): | | | |

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		<input type="checkbox"/> Yes <input type="checkbox"/> No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	2.91 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts.....	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate	6d	6.75 %
e Salary scale	6e	% <input checked="" type="checkbox"/> N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	<input checked="" type="checkbox"/> Single rate <input type="checkbox"/> ERISA 4044 <input type="checkbox"/> Other <input type="checkbox"/> N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.75%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	7.1%
h Estimated investment return on current value of assets for year ending on the valuation date	6h	5.0%
i Expense load included in normal cost reported in line 9b	6i	<input type="checkbox"/> N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	1,440,200
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	<input type="checkbox"/>

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?.....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?.....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date.....	9b	13,112,131

c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	141,961,401	22,580,094
(2) Funding waivers	9c(2)	0	0
(3) Certain bases for which the amortization period has been extended.....	9c(3)	0	0
d Interest as applicable on lines 9a, 9b, and 9c.....	9d		2,409,225
e Total charges. Add lines 9a through 9d.....	9e		38,101,450
Credits to funding standard account:			
f Prior year credit balance, if any.....	9f		167,927,491
g Employer contributions. Total from column (b) of line 3.....	9g		42,188,513
		Outstanding balance	
h Amortization credits as of valuation date.....	9h	23,811,021	2,631,169
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i		12,700,224
j Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL).....	9j(1)	144,116,892	
(2) "RPA '94" override (90% current liability FFL)	9j(2)	206,711,112	
(3) FFL credit	9j(3)		0
k (1) Waived funding deficiency	9k(1)		0
(2) Other credits	9k(2)		0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l		225,447,397
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m		187,345,947
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n		
o Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the current plan year	9o(1)		0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)		0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	9o(2)(b)		0
(3) Total as of valuation date.....	9o(3)		0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	10		
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions			<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No