Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
HEAVY & GENERAL LABORERS' LOCAL UNIONS 472 & 172 OF NJ ANNUITY PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 10/21/1980

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BD OF TRUSTEES HEAVY & GENERAL LABORERS' OF NJ ANNUITY FUND

700 RAYMOND BLVD
NEWARK, NJ 07105-2909

2b Employer Identification Number (EIN) 22-2331070

2c Plan Sponsor's telephone number 973-589-5050

2d Business code (see instructions) 237310

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/21/2025	MANUEL AMADOR, JR.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	04/21/2025	JACK KOCSIS, JR.
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN	

5	Total number of participants at the beginning of the plan year	**5**	14598
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	8865
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	9133
b	Retired or separated participants receiving benefits	**6b**	604
c	Other retired or separated participants entitled to future benefits	**6c**	4969
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	14706
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	275
f	Total. Add lines **6d** and **6e**.	**6f**	14981
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	14981
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	518

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [X]	Insurance	**(1)** [ ]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] **A** (Insurance Information) – Number Attached 2
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
HEAVY & GENERAL LABORERS' LOCAL UNIONS 472 & 172 OF NJ ANNUITY PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BD OF TRUSTEES HEAVY & GENERAL LABORERS' OF NJ ANNUITY FUND

D Employer Identification Number (EIN)
22-2331070

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	907103		01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	51577340

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below) ▶	7c(5)			
	(6) Total additions			7c(6)	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below) ▶	7e(4)			
	(5) Total deductions			7e(5)	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
HEAVY & GENERAL LABORERS' LOCAL UNIONS 472 & 172 OF NJ ANNUITY PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BD OF TRUSTEES HEAVY & GENERAL LABORERS' OF NJ ANNUITY FUND

D Employer Identification Number (EIN)
22-2331070

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions

Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
THE UNION LABOR LIFE INSURANCE CO.

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA02006		01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	187972

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

UNION LABOR LIFE INSURANCE COMPANY
8403 COLEVILLE ROAD
SILVER SPRING, MD 20910

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	187972	ASSET MANAGEMENT FEE	7

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	34892334

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below) ▶	7c(5)			
	(6) Total additions			7c(6)	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below) ▶	7e(4)			
	(5) Total deductions			7e(5)	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2024** **This Form is Open to Public Inspection.**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
HEAVY & GENERAL LABORERS' LOCAL UNIONS 472 & 172 OF NJ ANNUITY PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BD OF TRUSTEES HEAVY & GENERAL LABORERS' OF NJ ANNUITY FUND

D Employer Identification Number (EIN)
22-2331070

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BOYD WATTERSON ASSET MANAGEMENT LLC

34-1922005

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GCM GROSVENOR MULTI-ASSET CLASS FUN

87-1011131

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GCM GROSVENOR LP

20-3979494

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LAZARD ASSET MANAGEMENT LLC

05-0530199

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WCM INVESTMENT MANAGEMENT

95-3046237

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ATALANTA SOSNOFF CAPITAL LLC

20-0461050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MGT	688761	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL INSURANCE CO

22-1211670

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 28 51	INVESTMENT MGT	492384	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LORD ABBETT & CO LLC

13-5620131

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	454027	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BOSTON PARTNERS GLOBAL INVESTORS

98-0202744

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	416714	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WESTERN ASSET MANAGEMENT COMPANY

95-2705767

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	251492	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MANNING AND NAPIER ADVISORS LLC

45-3240790

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 71	INVESTMENT MGT	231130	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 51 52 59 62 99	NONE	206703	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INVESTMENT ADVISOR	147763	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

F/M INVESTMENTS LLC

93-4308588

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT ADVISOR	133675	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UNION LABOR LIFE INSUR CO

13-1423090

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 99	NONE	107937	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WEAVER C BARKSDALE & ASSOCIATES INC

62-1217255

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	97591	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST CORPORATION

36-2723087

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 62 68	NONE	90353	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SCHULTHEIS AND PENETTIERI LLP

13-1577780

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	71000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

NATIONAL INVESTMENT SERVICE

84-3937993

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 71	NONE	43407	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SUSANIN WIDMAN & BRENNAN PC

23-2265950

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	28066	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY (EASTERN STATES)

13-1835864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50	NONE	26304	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ZAZZALI FAGELLA NOWAK KLEINBAUM & F

22-1973215

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	ATTORNEY	19262	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BICC SYSTEMS INC

36-2852073

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	COMPUTER CONSULTANT	9931	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PROXY VOTE PLUS

20-0509976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50 99	NONE	6000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SEGAL SELECT INSURANCE SERVICE INC

46-0619194

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 53	NONE	0	Yes [X] No [ ]	Yes [ ] No [X]	36929	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
HEAVY & GENERAL LABORERS' LOCAL UNIONS 472 & 172 OF NJ ANNUITY PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
BD OF TRUSTEES HEAVY & GENERAL LABORERS' OF NJ ANNUITY FUND

D Employer Identification Number (EIN)
22-2331070

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: PRISA SA

b Name of sponsor of entity listed in (a): PRUDENTIAL INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
22-1211670-038	P	51577340

a Name of MTIA, CCT, PSA, or 103-12 IE: EB TEMPORARY INVESTMENT FUND

b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-6078093-023	C	31221942

a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE (ACWI) EX-US FD NL

b Name of sponsor of entity listed in (a): NORTHERN TRUST CORPORATION

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-103	C	22002976

a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE RUSSELL 3000 INDX NL

b Name of sponsor of entity listed in (a): NORTHERN TRUST CORPORATION

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-097	C	44329620

a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE EAFE INDEX FD NL

b Name of sponsor of entity listed in (a): NORTHERN TRUST CORPORATION

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-024	C	20314974

a Name of MTIA, CCT, PSA, or 103-12 IE: SEPARATE ACCOUNT J

b Name of sponsor of entity listed in (a): UNION LABOR LIFE INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
13-1423090-203	P	34892334

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

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b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
HEAVY & GENERAL LABORERS' LOCAL UNIONS 472 & 172 OF NJ ANNUITY PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BD OF TRUSTEES HEAVY & GENERAL LABORERS' OF NJ ANNUITY FUND

D Employer Identification Number (EIN)
22-2331070

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	14010000	14756000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	46361922	12353711
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	24343202	32728158
(2) U.S. Government securities	1c(2)	402356091	399691568
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	113144624	89350863
(B) All other	1c(3)(B)	175738121	212590940
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	280745812	429818816
(5) Partnership/joint venture interests	1c(5)	61190327	87947822
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		386980
(8) Participant loans	1c(8)	11419725	11962049
(9) Value of interest in common/collective trusts	1c(9)	120332266	117870656
(10) Value of interest in pooled separate accounts	1c(10)	97737743	86469674
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	53233067	52618163
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	45391	1999930

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	594413	451474
f Total assets (add all amounts in lines 1a through 1e)	1f	1401252704	1550996804
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	663933	902895
i Acquisition indebtedness	1i		
j Other liabilities	1j	9205379	56492465
k Total liabilities (add all amounts in lines 1g through1j)	1k	9869312	57395360
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	1391383392	1493601444

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	103441019	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		103441019
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	861807	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)	715628	
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	229446	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		1806881
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	36154942	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		36154942
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	1152300939	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1154707024	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-2406085
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	42565387	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		42565387

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		10819813
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		4092406
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		697145
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		197171508
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	86593350	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		86593350
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		3416213
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	26304	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	71000	
(5) Investment advisory and investment management fees	2i(5)	3561963	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	47328	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	1237298	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		4943893
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		94953456
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		102218052
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SCHULTHEIS & PANETTIERI LLP **(2)** EIN: 13-1577780

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**	X		147058604
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
HEAVY & GENERAL LABORERS' LOCAL UNIONS 472 & 172 OF NJ ANNUITY PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BD OF TRUSTEES HEAVY & GENERAL LABORERS' OF NJ ANNUITY FUND

D Employer Identification Number (EIN)
22-2331070

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☐ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
	b	Enter the amount contributed by the employer to the plan for this plan year	6b	
	c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☐ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☐ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Schultheis & Panettieri LLP
Accountants and Consultants

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Independent Auditor's Report

Board of Trustees
Heavy and General Laborers' Local Union 472 and Local Union 172 of New Jersey Annuity Plan

Opinion

We have audited the accompanying financial statements of the Heavy and General Laborers' Local Union 472 and Local Union 172 of New Jersey Annuity Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2024 and 2023, and the changes in net assets available for benefits for the years ended December 31, 2024 and 2023 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

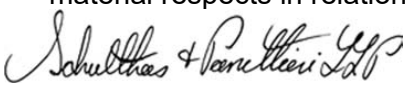
Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 15 through 65 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 66 through 67 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



Hauppauge, New York
May 16, 2025

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [ ] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
HEAVY & GENERAL LABORERS' LOCAL UNIONS 472 & 172 OF NJ ANNUITY PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 10/21/1980

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BD OF TRUSTEES HEAVY & GENERAL LABORERS' OF NJ ANNUITY FUND

700 RAYMOND BLVD

NEWARK NJ 07105-2909

2b Employer Identification Number (EIN) 22-2331070

2c Plan Sponsor's telephone number (973) 589-5050

2d Business code (see instructions) 237310

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	X [signature]	X 4/22/25	X Manuel Amador, Jr.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	X [signature]	X 4/22/25	X Jack Kocsis, Jr.
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

4b EIN

c Plan Name

4d PN

5	Total number of participants at the beginning of the plan year	**5**	14,598
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	8,865
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	9,133
b	Retired or separated participants receiving benefits	**6b**	604
c	Other retired or separated participants entitled to future benefits	**6c**	4,969
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	14,706
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	275
f	Total. Add lines **6d** and **6e**.	**6f**	14,981
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	14,981
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	518

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] **A** (Insurance Information) – Number Attached 2
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2024 AND 2023

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

YEARS ENDED DECEMBER 31, 2024 AND 2023

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Viorel Kuzma
Justin Katulka
Allison Newton, SHRM-SCP

Independent Auditor's Report

Board of Trustees
Heavy and General Laborers' Local Union 472 and Local Union 172 of New Jersey Annuity Plan

Opinion

We have audited the accompanying financial statements of the Heavy and General Laborers' Local Union 472 and Local Union 172 of New Jersey Annuity Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2024 and 2023, and the changes in net assets available for benefits for the years ended December 31, 2024 and 2023 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

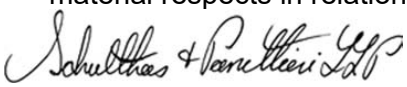
Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 15 through 65 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 66 through 67 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



Hauppauge, New York
May 16, 2025

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2024 AND 2023

	2024	2023
Assets		
Investments at fair value		
Interest bearing cash	$ 30,927,062	$ 23,105,348
U.S. government securities	399,691,568	402,356,091
Corporate debt instruments	301,941,803	288,882,745
Corporate stock	313,750,969	238,888,691
Partnership/joint venture interests	191,144,606	98,244,746
Common/collective trust funds	117,870,656	120,332,266
Pooled separate accounts	86,469,674	97,737,743
Registered investment companies	52,618,163	53,233,067
Other investments	1,935,746	-
Total investments	1,496,350,247	1,322,780,697
Receivables		
Employers' contributions	14,756,000	14,010,000
Notes from participants	11,962,049	11,419,725
Accrued interest/dividends	5,814,560	4,777,211
Related organizations - net	13,891	7,309,653
Net trades pending settlement	-	31,277,735
Other assets	221,869	465,443
Total assets	1,529,118,616	1,392,040,464
Liabilities		
Accounts payable	879,143	657,072
Net trades pending settlement	34,638,029	-
Total liabilities	35,517,172	657,072
Net assets available for benefits	$ 1,493,601,444	$ 1,391,383,392

See Notes to Financial Statements

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
Additions to net assets attributed to:		
Investment income		
Net appreciation in fair value of investments	$ 53,282,112	$ 82,189,058
Interest/dividends	40,448,377	37,451,285
Total investment income	93,730,489	119,640,343
Less investment expenses	(3,561,963)	(3,165,072)
Net investment income	90,168,526	116,475,271
Contributions		
Employers'	103,441,019	95,605,006
Total additions	193,609,545	212,080,277
Deductions from net assets attributed to:		
Benefits paid directly to participants or beneficiaries	86,593,350	81,377,262
Deemed distributions	3,416,213	2,862,635
Administrative expenses	1,381,930	1,218,111
Total deductions	91,391,493	85,458,008
Net increase	102,218,052	126,622,269
Net assets available for benefits		
Beginning of year	1,391,383,392	1,264,761,123
End of year	$ 1,493,601,444	$ 1,391,383,392

See Notes to Financial Statements

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2024 AND 2023

Note 1 - Description of Plan and Significant Accounting Policies

The following description of the Heavy and General Laborers' Local Union 472 and Local Union 172 of New Jersey Annuity Plan (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan first became effective October 21, 1980 and is a defined contribution profit sharing plan established under an Agreement and Declaration of Trust pursuant to collective bargaining agreements between the Laborers' International Union of North America Local Union 472 and Local Union 172, (the "Unions") and various employers and employer associations in the construction industry in the State of New Jersey. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Management has evaluated subsequent events through the date of the auditor's report, the date the financial statements were available to be issued.

Purpose

The purpose of the Plan is to provide retirement benefits to eligible participants.

Participation

An individual becomes a participant in the Plan the first day their employer, subject to a collective bargaining agreement or a participation agreement, is required to make contributions to the Plan. Employees of the Union and its related fringe benefit funds are also participants of the Plan.

Vesting

Participants are immediately 100% vested in all contributions and related earnings credited to their individual accounts.

Participant accounts

Individual accounts are maintained for each participant of the Plan. Each participant’s account is credited with contributions made on his/her behalf plus a monthly allocation of Plan net earnings. In general, Plan investment earnings are allocated based on the beginning balance in each participant's account and administrative expenses are shared equally by all participants. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s vested account.

Note 1 - Description of Plan and Significant Accounting Policies (cont'd)

Benefits

A participant, or the participant's beneficiary, is entitled to receive benefits, if the participant:

1. Attains age 55 and retires
2. Dies
3. Becomes totally and permanently disabled
4. Has no employers' contributions credited to their individual account for six consecutive months
5. Attains Normal Retirement Age
6. Enters military service expected to last six consecutive months

Plan regulations mandate that the distribution of a participant's benefit commences when the participant attains age 73.

Benefits are recorded when paid.

A participant may elect any one of the following methods of payment:

a. Single life annuity or qualified joint survivor annuity, purchased by the Plan from an insurance company
b. A series of installments, not to exceed ten (10) years
c. One lump sum
d. Any combination of the items listed in (b) and (c) above
e. Lifetime annuity with 75% surviving spouse annuity

In accordance with IRS Regulations, minimal account balances may be distributed in one lump sum payment without consent of the participant.

Note 1 - Description of Plan and Significant Accounting Policies (cont'd)

Notes receivable from participants

A participant may generally borrow up to 50% of the amount in their individual account not to exceed $50,000, provided he or she has maintained the account for at least 3 years. The minimum amount that may be requested for a loan is $1,000. The loans are secured by the balance in the participants' accounts. Loans are limited to purposes defined in the Plan and bear interest equal to the prime rate plus 1%, determined annually by the Trustees on January 1. In general, loans must be repaid quarterly over a period of five years. Loans relating to the purchase of a principal residence must be repaid over a period of 10 years.

Notes receivable from participants are measured at their unpaid principal balance. As of December 31, 2024 and 2023 no allowance for credit losses has been recorded. If a participant does not make loan repayments in accordance with the terms of the loan and the plan administrator considers the participant loan to be in default, the loan balance is reduced, and the delinquent participant note receivable is recorded as a benefit payment based on the terms of the Plan document. Participants who default on a loan will not be eligible for any future loans from the Plan.

Plan termination

The Trustees expect and intend to continue the Plan indefinitely, but reserve the right to amend or terminate it as provided for by the applicable Trust Agreement and Plan provisions. If the Plan is terminated, the rights of all affected participants and beneficiaries, to the value of the amounts credited to participants' accounts, shall be non-forfeitable and the Plan assets will be allocated to pay all obligations of the Plan and to provide benefits to those eligible under the terms of the Plan and as otherwise required by law.

Basis of accounting

The financial statements are presented on the accrual basis of accounting.

Investment valuation and income recognition

The Plan's investments are stated at fair value. See "Fair value measurements" footnote for additional information.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation/(depreciation) includes the Plan’s gains and losses on investments bought and sold as well as held during the year.

Note 1 - Description of Plan and Significant Accounting Policies (cont'd)

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from these estimates.

Administrative expense allocation

The Administrative office is occupied by the Plan and its related Pension, Welfare and Training funds. Certain expenses not specifically applicable to a particular entity are allocated based on the estimated benefit received by each entity. Allocated expenses are shown in detail on the financial statements of the entity that paid the expenses and as reimbursed administrative expenses on the financial statements of the related organizations. Amounts reported as receivable from related organizations or liabilities to related organizations generally include balances for shared expenses.

Reimbursements paid to related organizations for the years ended December 31, 2024 and 2023 were $1,040,695 and $956,509, respectively.

Note 2 - Fair value measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 inputs to the valuation methodology are unadjusted quoted prices, in active markets, for identical assets that the Plan has the ability to access.

Level 2 inputs to the valuation methodology include: quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets, inputs other than quoted prices that are observable for the asset, and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset.

Level 3 inputs to the valuation methodology are unobservable and significant to the fair value measurement. Level 3 inputs are generally based on the best information available, which may include the reporting entity's own assumptions and data.

Note 2 - Fair value measurements (cont'd)

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Interest bearing cash: Valued at cost.

U.S. government securities: U.S. Treasury notes are valued at the closing price reported on the active market on which the individual securities are traded. Other U.S. government and agency obligations are valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate debt instruments and other investments: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

Corporate stock and registered investment companies: Valued at the closing price reported in the active market in which the securities are traded.

Investments measured at net asset value: The value of partnership/joint venture interests, common/collective trust funds, and pooled separate accounts are estimated by management of the investment entities.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the tables below are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

Note 2 - Fair value measurements (cont'd)

The following table sets forth, by level within the fair value hierarchy, the Plan's investments, as of December 31, 2024, with fair value measurements on a recurring basis:

	2024	Level 1	Level 2	Level 3
Investments at fair value				
Interest bearing cash	$ 30,927,062	$ 30,927,062	$ -	$ -
U.S. government securities	399,691,568	201,597,472	198,094,096	-
Corporate debt instruments	301,941,803	-	301,941,803	-
Corporate stock	313,750,969	313,750,969	-	-
Registered investment companies	31,918,163	31,918,163	-	-
Other investments	1,935,746	-	1,935,746	-
Total assets in the fair value hierarchy	1,080,165,311	$ 578,193,666	$ 501,971,645	$ -
Investments measured at net asset value	416,184,936			
Investments at fair value	$ 1,496,350,247			

Note 2 - Fair value measurements (cont'd)

The following table sets forth, by level within the fair value hierarchy, the Plan's investments, as of December 31, 2023, with fair value measurements on a recurring basis:

	2023	Level 1	Level 2	Level 3
Investments at fair value				
Interest bearing cash	$ 23,105,348	$ 23,105,348	$ -	$ -
U.S. government securities	402,356,091	210,117,639	192,238,452	-
Corporate debt instruments	288,882,745	-	288,882,745	-
Corporate stock	238,888,691	238,888,691	-	-
Registered investment companies	53,233,067	53,233,067	-	-
Total assets in the fair value hierarchy	1,006,465,942	$ 525,344,745	$ 481,121,197	$ -
Investments measured at net asset value	316,314,755			
Investments at fair value	$ 1,322,780,697			

Note 3 - Pooled separate accounts

PRISA Separate Account ("PRISA") is an open ended commingled insurance company pooled separate account established by The Prudential Insurance Company of America, a wholly owned subsidiary of Prudential Financial Inc. PRISA's investments are comprised primarily of real estate investments, either directly owned or through partnership interests, and mortgage and other loans on income producing real estate. Subject to PRISA management's discretion based on available cash, withdrawal requests will be scheduled for payment on the next valuation date which is at least 90 days after receipt of a written request for withdrawal (last business day of quarter end). In the event that total withdrawal requests exceed the total cash available to honor such requests, available cash will be prorated among those contract holders eligible for withdrawals. The estimated fair value of the Plan's investment as of December 31, 2024 and 2023 was $51,577,340 and $64,319,580, respectively.

Note 4 - Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Note 5 - Party-in-interest transactions

Certain Plan investments are held by the manager of the investment; therefore, transactions relating to those investments qualify as exempt party-in-interest transactions and are identified as such on the supplemental schedules of investments.

Note 6 - Employers' contributions

In accordance with collective bargaining agreements and participation agreements, employers are required to make contributions to the Plan on behalf of employees performing covered work. Contributions are generally based on hourly rates.

Note 7 - Reconciliation of participants' accounts to net assets available for benefits

	2024	2023
Total value of participants' accounts	$ 1,466,883,395	$ 1,365,953,667
Employer contributions receivable	14,756,000	14,010,000
Notes from participants	11,962,049	11,419,725
Net assets available for benefits	$ 1,493,601,444	$ 1,391,383,392

Note 8 - Interest allocation to participants

The Plan allocates to the participants' accounts the approximate net earnings of the Plan on a monthly basis. These allocations are intended to represent actual investment income (loss) and administrative expenses for each monthly period. Allocations of net earnings (loss) for the years ended December 31, 2024 and 2023 were $90,256,162 and $116,185,140, respectively. The approximate rates of return applied to participants' accounts for the years ended December 31, 2024 and 2023 were 6.77% and 9.7%, respectively.

Note 9 - Reconciliation of financial statements to Form 5500

For financial statement purposes, participant loans are required to be classified as notes receivable from participants. This differs from the reporting requirements of the Department of Labor which requires that these assets be shown as investments.

For financial statement purposes, investment expenses are reported as a reduction of investment income. The reporting requirements of the Department of Labor require these fees be shown as administrative expenses.

Note 9 - Reconciliation of financial statements to Form 5500 (cont'd)

The following is a reconciliation of the reclassifications:

	Per Financial Statements	Reclassification	Per Form 5500
Investment income	$ 90,168,526	$ 3,561,963	$ 93,730,489
Contributions	103,441,019	-	103,441,019
Total additions	193,609,545	3,561,963	197,171,508
Benefits paid directly to participants or beneficiaries	86,593,350	-	86,593,350
Deemed distributions	3,416,213	-	3,416,213
Administrative expenses	1,381,930	3,561,963	4,943,893
Total deductions	91,391,493	3,561,963	94,953,456
Net increase	$ 102,218,052	$ -	$ 102,218,052

In addition to the above reclassifications, the Plan's investments have been reclassified for Form 5500 purposes in accordance with the Department of Labor's plan asset regulations. See the Schedule Reconciling the Statement of Net Assets Available for Benefits to Form 5500 on page 66.

Note 10 - Tax status

The Plan has received a determination letter from the IRS dated November 20, 2015, stating that the Plan is qualified under Section 401(a) and is exempt from federal income taxes under Section 501(a) of the Internal Revenue Code. The Trustees believe that the Plan, including amendments subsequent to the IRS determination, is currently designed and operated in compliance with the requirements of the Internal Revenue Code. Therefore, they believe that the Plan was qualified and the related trust was tax exempt as of the financial statement date.

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF INTEREST BEARING CASH

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION INTEREST BEARING CASH		(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	COST	CURRENT VALUE
THE BANK OF NEW YORK MELLON	VARIABLE	ON DEMAND	$ 458,157	$ 458,157
CAPITAL ONE BANK	VARIABLE	ON DEMAND	30,468,905	30,468,905
BOYD WATTERSON GSA FUND LP - INTEREST BEARING CASH			1,458,910	1,458,910
GCM GROSVENOR MULTI-ASSET CLASS FUND III LP - INTEREST BEARING CASH			27,862	27,862
GROSVENOR INSTITUTIONAL PARTNERS LP - INTEREST BEARING CASH			15,738	15,738
WCM FOCUSED INTERNATIONAL GROWTH FUND LP - INTEREST BEARING CASH			298,586	298,586
			$ 32,728,158	$ 32,728,158

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
US TREASURY BILL	0.00%	01/14/2025	$ 8,165,000	$ 8,116,692	$ 8,116,692
NEW YORK ST DORM AUTH ST PERSO	1.06%	03/15/2025	1,090,000	1,090,000	1,082,435
FEDERAL HOME LN BK CONS BD	4.37%	04/01/2025	2,505,000	2,505,000	2,505,189
US TREASURY BILL	0.00%	04/01/2025	9,448,000	9,315,897	9,315,897
US TREASURY NOTE	3.88%	04/30/2025	1,109,000	1,107,570	1,107,314
US TREASURY NOTE	4.25%	05/31/2025	2,100,000	2,099,672	2,099,475
FNMA POOL #0AD5535	4.50%	06/01/2025	17,736	18,235	17,679
US TREASURY NOTE	2.88%	11/30/2025	1,390,000	1,392,280	1,372,903
FHLMC MULTICLASS MTG K053 A2	3.00%	12/25/2025	500,000	485,625	493,240
US TREASURY NOTE	3.88%	01/15/2026	1,618,000	1,593,009	1,612,580
FHLMC POOL #G1-4090	4.50%	02/01/2026	1,326	1,412	1,326
US TREASURY NOTE	1.63%	02/15/2026	3,590,000	3,523,141	3,487,362
US TREASURY NOTE	4.00%	02/15/2026	3,800,000	3,747,563	3,789,892
US TREASURY NOTE	4.88%	04/30/2026	100,000	100,121	100,773
NEW YORK CITY NY TRANSITIONAL	1.25%	05/01/2026	1,445,000	1,445,303	1,386,622
US TREASURY NOTE	3.63%	05/15/2026	2,060,000	2,032,142	2,042,943
US TREASURY NOTE	1.88%	06/30/2026	1,000,000	1,000,313	966,020
US TREASURY NOTE	4.63%	06/30/2026	5,000,000	5,000,781	5,026,550
US TREASURY NOTE	3.75%	08/31/2026	1,750,000	1,755,742	1,736,053
US TREASURY NOTE	0.88%	09/30/2026	2,167,000	2,155,319	2,044,846
FHLMC MULTICLASS MTG K065 A1	2.86%	10/25/2026	155,905	159,014	153,378
US TREASURY NOTE	4.13%	10/31/2026	1,000,000	996,719	997,660
US TREASURY NOTE	1.13%	10/31/2026	1,480,000	1,434,063	1,399,000
US TREASURY NOTE	4.25%	11/30/2026	1,468,000	1,472,588	1,467,604
US TREASURY NOTE	1.50%	01/31/2027	111,000	105,194	104,965
FORT WORTH TX SPL TAX REVENUE	3.38%	03/01/2027	150,000	150,000	146,271
US TREASURY NOTE	2.38%	05/15/2027	5,169,000	4,976,980	4,949,731
FRESB 2017-SB35 MORT SB35 A10F	2.93%	07/25/2027	99,242	99,718	95,011
FHLMC MULTICLASS MTG KJ26 A2	2.61%	07/25/2027	1,047,739	1,068,636	1,021,189
FHLMC MULTICLASS MTG K740 X1	0.73%	09/25/2027	5,612,886	256,865	91,995
US TREASURY NOTE	0.38%	09/30/2027	1,000,000	984,805	899,770
US TREASURY NOTE	4.13%	09/30/2027	3,700,000	3,722,836	3,684,978
US TREASURY NOTE	3.88%	12/31/2027	500,000	501,680	494,200
US TREASURY NOTE	3.88%	12/31/2027	2,000,000	2,028,516	1,976,800
US TREASURY NOTE	4.00%	02/29/2028	1,000,000	1,001,094	990,780
FNMA GTD REMIC P/T 18-M4 A2	3.06%	03/25/2028	1,159,850	1,277,186	1,105,260
US TREASURY NOTE	3.63%	03/31/2028	2,750,000	2,753,828	2,693,075
GNMA POOL #0462687	7.50%	04/15/2028	5,156	5,500	5,182
US TREASURY NOTE	3.50%	04/30/2028	2,100,000	2,088,414	2,046,765
US TREASURY NOTE	2.88%	05/15/2028	3,805,000	3,869,900	3,634,079
US TREASURY NOTE	1.25%	06/30/2028	1,025,000	1,040,695	923,423
US TREASURY NOTE	1.25%	06/30/2028	1,545,000	1,352,655	1,391,891
US TREASURY NOTE	4.00%	06/30/2028	3,750,000	3,711,104	3,710,738
US TREASURY NOTE	4.00%	06/30/2028	7,200,000	7,137,686	7,124,616
US TREASURY NOTE	1.00%	07/31/2028	1,108,000	966,025	986,253
US TREASURY NOTE	4.13%	07/31/2028	1,250,000	1,248,926	1,241,213
FNMA GTD REMIC P/T 19-M1 A2	3.54%	09/25/2028	33,398	32,531	32,137
GNMA POOL #0780977	7.50%	12/15/2028	437	467	448
US TREASURY NOTE	2.38%	03/31/2029	30,000	27,914	27,683
US TREASURY NOTE	2.38%	03/31/2029	3,950,000	3,665,342	3,644,942
US TREASURY NOTE	2.38%	05/15/2029	6,513,000	6,122,859	6,002,641
FNMA POOL #0BZ0874	4.76%	06/01/2029	400,000	399,953	399,392
FHLMC MULTICLASS MTG K095 XAM	1.24%	06/25/2029	900,000	97,322	44,874
US TREASURY NOTE	1.63%	08/15/2029	639,000	642,306	567,061

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
US TREASURY NOTE	3.13%	08/31/2029	3,267,000	3,207,275	3,094,078
US TREASURY NOTE	3.50%	09/30/2029	1,506,000	1,455,360	1,448,877
FHLMC POOL #WN-5166	4.15%	10/01/2029	180,000	176,302	174,654
FHLMC POOL #WN-5168	4.15%	10/01/2029	210,000	205,710	203,677
FHLMC POOL #WN-5180	4.10%	10/01/2029	300,000	293,273	290,442
US TREASURY NOTE	1.75%	11/15/2029	900,000	908,963	798,048
US TREASURY NOTE	1.50%	02/15/2030	640,000	644,207	555,648
US TREASURY NOTE	1.50%	02/15/2030	2,500,000	2,711,339	2,170,500
US TREASURY NOTE	3.63%	03/31/2030	1,000,000	1,001,172	963,630
US TREASURY NOTE	3.63%	03/31/2030	4,300,000	4,213,915	4,143,609
US TREASURY NOTE	3.50%	04/30/2030	533,000	508,056	509,996
US TREASURY NOTE	0.63%	05/15/2030	3,258,000	2,628,699	2,672,961
FEDERAL NATL MTG ASSN	0.88%	08/05/2030	1,095,000	1,089,159	904,043
FHLMC MULTICLASS MTG K118 X1	0.95%	09/25/2030	9,655,161	605,466	423,475
US TREASURY NOTE	4.63%	09/30/2030	800,000	791,406	807,344
US TREASURY NOTE	4.88%	10/31/2030	1,750,000	1,769,209	1,788,413
FHLMC MULTICLASS MTG KG04 X1	0.85%	11/25/2030	4,470,103	296,032	172,144
FHLMC MULTICLASS MT	0.87%	11/25/2030	4,954,488	302,404	202,589
US TREAS-CPI INFLAT	0.13%	01/15/2031	1,720,637	1,517,316	1,527,152
US TREASURY NOTE	4.00%	01/31/2031	750,000	748,506	731,663
FNMA POOL #0562569	7.00%	02/01/2031	2,865	2,878	2,968
FNMA GTD REMIC P/T 19-M4 A2	3.61%	02/25/2031	36,360	33,815	34,104
US TREASURY NOTE	4.25%	02/28/2031	900,000	898,770	889,704
SBA GTD PARTN CTFS 2021-10A 1	1.67%	03/10/2031	337,640	337,648	294,254
US TREASURY NOTE	4.13%	03/31/2031	16,000	15,644	15,704
US TREASURY NOTE	4.13%	03/31/2031	1,400,000	1,379,984	1,374,128
FNMA POOL #0573029	7.00%	04/01/2031	1,395	1,418	1,446
US TREASURY NOTE	1.63%	05/15/2031	540,000	563,889	455,522
US TREASURY NOTE	1.63%	05/15/2031	2,830,000	2,486,213	2,387,275
US TREASURY NOTE	1.63%	05/15/2031	6,048,000	5,468,763	5,101,851
US TREASURY NOTE	4.25%	06/30/2031	1,350,000	1,354,840	1,332,909
US TREASURY NOTE	3.75%	08/31/2031	800,000	811,938	766,408
FNMA POOL #0606552	7.00%	09/01/2031	1,704	1,748	1,766
TENNESSEE VALLEY AUTH BD	1.50%	09/15/2031	448,000	447,919	366,558
US TREASURY NOTE	3.63%	09/30/2031	1,100,000	1,097,980	1,045,220
GNMA POOL #0781340	6.50%	10/15/2031	1,556	1,585	1,590
FHLMC POOL #C9-1418	4.00%	01/01/2032	42,870	46,058	41,956
FHLMC MULTICLASS MTG K140 A2	2.25%	01/25/2032	470,000	402,364	396,924
FNMA POOL #0BE7519	2.50%	02/01/2032	235,828	237,707	221,633
GNMA POOL #0569703	6.50%	02/15/2032	3,174	3,354	3,251
US TREASURY NOTE	1.88%	02/15/2032	5,114,000	4,375,051	4,301,181
GNMA POOL #0781478	7.50%	03/15/2032	15,808	16,927	16,692
FHLMC MULTICLASS MTG K143 A2	2.35%	03/25/2032	720,000	609,534	610,402
FNMA GTD REMIC P/T 13-26 HI	3.00%	04/25/2032	524	14	14
GNMA POOL #0581931	7.50%	05/15/2032	7,826	8,349	8,156
US TREASURY NOTE	2.88%	05/15/2032	1,200,000	1,209,750	1,077,708
US TREASURY NOTE	2.88%	05/15/2032	5,671,000	5,186,061	5,093,068
FHLMC MULTICLASS MTG K145 A2	2.58%	05/25/2032	408,000	348,617	350,301
FHLMC MULTICLASS MTG K146 A2	2.92%	06/25/2032	420,000	374,259	368,945
GNMA POOL #0570019	6.50%	07/15/2032	18,811	19,840	19,525
US TREASURY NOTE	2.75%	08/15/2032	1,003,000	987,171	889,501
US TREASURY NOTE	2.75%	08/15/2032	3,085,000	2,799,369	2,735,901
FHLMC MULTICLASS MTG K149 A2	3.53%	08/25/2032	540,000	501,124	493,123
FHLMC MULTICLASS MTG KG07 A2	3.12%	08/25/2032	663,000	593,618	589,924

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FNMA GTD REMIC P/T 13-73 IA	3.00%	09/25/2032	18,956	1,126	752
FHLMC MULTICLASS MTG 150 A2	3.71%	09/25/2032	40,000	36,548	36,929
FHLMC MULTICLASS MTG 150 A2	3.71%	09/25/2032	710,000	660,189	655,486
FHLMC MULTICLASS MTG 151 A2	3.80%	10/25/2032	500,000	471,309	464,290
GNMA POOL #0595156	6.50%	11/15/2032	3,056	3,229	3,168
US TREASURY NOTE	4.13%	11/15/2032	8,500,000	8,533,369	8,290,475
FNMA POOL #0673966	6.43%	12/01/2032	493	548	506
FHLMC MULTICLASS MTG 153 A2	3.82%	12/25/2032	410,000	387,274	380,665
GNMA POOL #0781595	6.50%	01/15/2033	5,003	5,287	5,157
FHLMC MULTICLASS MTG 154 A2	4.35%	01/25/2033	260,000	254,678	250,476
FHLMC POOL #78-0514	6.90%	05/01/2033	3,778	3,970	3,861
FHLMC POOL #78-0682	6.50%	06/01/2033	3,394	3,752	3,444
FHLMC POOL #78-0588	7.22%	06/01/2033	5,240	5,831	5,386
FHLMC POOL #78-0679	7.31%	07/01/2033	2,597	2,710	2,671
FNMA POOL #0555668	5.50%	07/01/2033	17,472	17,313	17,464
GNMA POOL #0615371	4.50%	07/15/2033	17,465	16,892	17,165
FNMA GTD REMIC P/T 23-M5 A2	4.40%	07/25/2033	50,003	49,093	47,761
FHLMC POOL #78-0754	7.38%	08/01/2033	2,406	2,589	2,478
GNMA POOL #0615515	4.50%	08/15/2033	40,867	38,798	39,884
US TREASURY NOTE	3.88%	08/15/2033	3,000,000	2,937,578	2,855,520
GNMA POOL #0604623	5.00%	09/15/2033	31,273	33,746	31,454
GNMA POOL #0622577	4.50%	10/15/2033	42,640	40,561	41,864
FHLMC POOL #78-1071	6.91%	11/01/2033	3,383	3,410	3,480
FNMA POOL #0888430	5.00%	11/01/2033	57,023	62,671	56,510
US TREASURY NOTE	4.50%	11/15/2033	1,171,000	1,213,849	1,165,883
US TREASURY NOTE	4.50%	11/15/2033	1,995,000	2,036,436	1,986,282
FHLMC POOL #78-1117	6.47%	12/01/2033	9,155	9,395	9,386
ILLINOIS ST TOLL HIGHWAY AUTH	6.18%	01/01/2034	10,000	10,829	10,411
FHLMC POOL #A1-8534	6.00%	02/01/2034	8,551	9,368	8,611
FHLMC POOL #SB-0366	3.50%	02/01/2034	528,064	574,352	509,587
FEDERAL HOME LN BK CONS BD	5.25%	02/13/2034	1,000,000	1,000,000	1,004,020
FHLMC POOL #78-1341	6.50%	03/01/2034	8,238	8,490	8,451
FNMA POOL #0725250	5.00%	03/01/2034	27,408	29,772	27,196
FNMA POOL #0770175	5.00%	04/01/2034	3,948	4,267	3,914
CALIFORNIA ST	7.50%	04/01/2034	10,000	12,166	11,409
FHLMC POOL #G3-0866	4.00%	04/01/2034	128,997	137,059	125,359
FEDERAL HOME LN BK CONS BD	5.92%	05/23/2034	2,500,000	2,501,250	2,505,275
FNMA POOL #0725614	5.50%	06/01/2034	30,181	32,178	30,380
FHLMC POOL #78-1804	7.38%	07/01/2034	2,941	2,957	3,049
FLORIDA ST BRD OF ADMIN FIN CO	5.53%	07/01/2034	30,000	30,048	30,301
FNMA POOL #0797044	5.50%	07/01/2034	49,708	54,725	50,113
FNMA POOL #0FM3386	3.50%	07/01/2034	88,780	94,273	87,034
FNMA POOL #0790231	7.32%	08/01/2034	6,857	7,056	6,950
FHLMC POOL #A2-5408	6.00%	08/01/2034	21,044	23,053	21,601
FHLMC POOL #SB-0048	3.00%	08/01/2034	212,889	219,343	199,584
FEDERAL FARM CR BK CONS BD	5.65%	08/14/2034	2,000,000	2,000,000	1,993,880
US TREASURY NOTE	3.88%	08/15/2034	1,002,000	993,830	947,672
FHLMC POOL #78-1958	7.25%	09/01/2034	1,117	1,112	1,151
FHLMC MULTICLASS MTG 165 A2	4.49%	09/25/2034	15,000	14,799	14,449
FHLMC POOL #78-2862	6.53%	11/01/2034	3,845	3,886	3,953
FNMA POOL #0735440	7.40%	11/01/2034	6,292	6,244	6,477
US TREASURY NOTE	4.25%	11/15/2034	635,000	625,732	618,630
US TREASURY NOTE	4.25%	11/15/2034	900,000	902,602	876,798
GNMA II POOL #0003639	6.50%	11/20/2034	67,579	69,332	69,941

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FNMA POOL #0MA2110	3.50%	12/01/2034	33,190	35,851	31,568
FNMA POOL #0MA2138	3.50%	01/01/2035	22,729	24,562	21,611
FNMA POOL #0930796	5.00%	02/01/2035	77	83	77
FHLMC MULTICLASS MTG 1515 X1	1.51%	02/25/2035	1,593,251	260,895	162,703
FNMA POOL #0MA2198	3.50%	03/01/2035	164,253	156,939	156,023
FHLMC POOL #1B-3817	6.67%	05/01/2035	3,151	3,190	3,184
FHLMC MULTICLASS MTG 1516 X1	1.51%	05/25/2035	612,296	105,443	67,444
FHLMC POOL #G0-1838	5.00%	07/01/2035	3,445	3,799	3,420
FNMA POOL #0MA2320	3.00%	07/01/2035	29,551	31,336	27,326
FHLMC MULTICLASS MTG 1517 X1	1.32%	07/25/2035	234,355	34,000	22,449
FNMA POOL #0FM4044	2.00%	08/01/2035	437,803	455,726	389,693
FHLMC POOL #A3-7279	5.50%	09/01/2035	241	264	245
FHLMC POOL #G0-3499	5.00%	09/01/2035	517,671	547,841	513,923
FNMA POOL #0735913	5.50%	10/01/2035	669	733	677
FNMA POOL #0843567	6.00%	11/01/2035	7,136	7,205	7,285
FEDERAL HOME LN BK CONS BD	5.75%	12/27/2035	1,500,000	1,500,000	1,500,000
FNMA POOL #0MA2523	3.00%	02/01/2036	43,579	46,092	40,277
FNMA POOL #0745275	5.00%	02/01/2036	172,501	186,862	171,164
FNMA POOL #0CA9140	2.00%	02/01/2036	318,189	293,032	283,207
FNMA POOL #0745355	5.00%	03/01/2036	3,645	3,888	3,629
NEW YORK NY	5.97%	03/01/2036	15,000	15,933	15,388
FNMA POOL #0745418	5.50%	04/01/2036	10,980	11,749	11,107
FNMA POOL #0MA2579	3.00%	04/01/2036	40,775	43,120	37,705
FHLMC POOL #A4-8972	5.50%	05/01/2036	156	163	157
FNMA POOL #0745580	5.00%	06/01/2036	126,607	136,854	125,601
FNMA POOL #0MA2672	3.00%	07/01/2036	48,841	51,710	45,211
FNMA POOL #0MA2707	3.00%	07/01/2036	134,744	142,955	124,660
FNMA POOL #0BT1296	2.00%	07/01/2036	373,780	388,906	332,941
FNMA POOL #0BT2752	2.00%	08/01/2036	237,172	246,619	211,254
FNMA POOL #0FM8471	2.50%	09/01/2036	787,572	739,825	718,525
FNMA POOL #0MA2773	3.00%	10/01/2036	130,700	138,664	120,718
FNMA POOL #0904132	5.00%	11/01/2036	2,814	3,056	2,768
FNMA POOL #0310085	5.00%	11/01/2036	26,078	28,189	25,881
NEW YORK NY	5.99%	12/01/2036	15,000	15,875	15,344
FNMA POOL #0MA2832	3.00%	12/01/2036	98,087	103,987	90,541
FNMA POOL #0AS8740	3.50%	02/01/2037	17,494	18,748	16,527
FNMA POOL #0FS8382	3.00%	03/01/2037	207,136	194,579	193,753
FNMA POOL #0995148	5.50%	04/01/2037	44,847	50,608	45,364
FHLMC POOL #A6-0064	5.50%	04/01/2037	66,459	71,962	67,143
FNMA POOL #0BM1257	2.50%	04/01/2037	250,210	225,698	225,029
FHLMC POOL #G0-3614	5.50%	05/01/2037	6,626	6,836	6,669
FNMA POOL #0937788	5.00%	06/01/2037	1,455	1,581	1,449
NEW YORK CITY NY TRANSITIONAL	5.51%	08/01/2037	15,000	15,766	14,789
FNMA POOL #0889036	5.50%	08/01/2037	17,134	18,467	17,289
FNMA POOL #0995024	5.50%	08/01/2037	36,589	40,023	36,981
FNMA POOL #0950863	6.00%	09/01/2037	4,005	4,009	4,154
FNMA POOL #0928658	6.50%	09/01/2037	11,180	11,488	11,691
FNMA POOL #0888637	6.00%	09/01/2037	31,711	34,758	32,891
NEW YORK NY	5.52%	10/01/2037	75,000	78,033	74,416
FHLMC POOL #A6-7449	6.00%	11/01/2037	157	165	163
FNMA POOL #0949162	6.00%	11/01/2037	25,510	25,665	25,862
FHLMC POOL #G0-3721	6.00%	12/01/2037	39,394	43,155	40,869
FHLMC POOL #ZS-9316	3.50%	01/01/2038	26,690	29,009	24,944
FHLMC POOL #G0-3765	5.50%	01/01/2038	27,707	30,296	27,950

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

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FNMA POOL #0967861	6.00%	01/01/2038	75,476	76,714	76,757
FHLMC POOL #ZA-2489	3.50%	01/01/2038	95,092	102,369	89,059
FNMA POOL #0966608	5.50%	02/01/2038	1,082	1,184	1,087
FHLMC POOL #G0-3850	6.00%	02/01/2038	1,744	1,911	1,809
FHLMC POOL #A7-3062	5.00%	02/01/2038	6,146	6,692	6,130
FHLMC POOL #A7-2998	5.50%	02/01/2038	6,394	6,991	6,432
RIVERSIDE CNTY CA PENSN OBLG	3.82%	02/15/2038	20,000	18,232	17,853
FNMA POOL #0257133	6.50%	03/01/2038	1,805	1,855	1,888
FHLMC POOL #A7-4835	5.00%	03/01/2038	11,585	12,776	11,669
CALIFORNIA ST	5.13%	03/01/2038	125,000	124,966	122,335
FNMA POOL #0974799	5.00%	04/01/2038	99	106	97
FNMA POOL #0FM7607	3.00%	04/01/2038	47,172	50,098	44,408
FHLMC POOL #G0-4219	5.50%	04/01/2038	58,603	64,298	58,942
FHLMC POOL #A7-6472	6.00%	04/01/2038	67,066	73,469	69,167
FNMA POOL #0969979	5.00%	05/01/2038	433	468	425
FNMA POOL #0310088	5.00%	06/01/2038	23,221	24,538	23,132
FNMA POOL #0FM5783	3.00%	06/01/2038	41,914	44,331	38,804
FNMA POOL #0995018	5.50%	06/01/2038	103,216	112,957	103,931
FNMA POOL #0982663	5.00%	07/01/2038	2,262	2,446	2,248
FHLMC POOL #G0-4527	5.50%	07/01/2038	8,990	9,746	9,040
FHLMC POOL #G0-5671	5.50%	08/01/2038	29,963	32,529	30,195
FNMA POOL #0995243	4.50%	08/01/2038	66,536	71,069	64,283
FHLMC POOL #G0-4688	5.50%	09/01/2038	22,867	23,593	22,998
FHLMC POOL #G0-4817	5.00%	09/01/2038	29,305	31,911	29,231
FNMA POOL #0889983	6.00%	10/01/2038	30,131	33,027	31,248
FHLMC POOL #A8-2899	5.50%	11/01/2038	90	96	90
FHLMC POOL #G0-5183	5.50%	12/01/2038	86	91	86
CHICAGO IL MET WTR RECLAMATION	5.72%	12/01/2038	15,000	16,108	15,060
FHLMC POOL #A8-3634	5.50%	12/01/2038	18,809	20,390	18,795
FHLMC POOL #G0-5122	5.50%	01/01/2039	6,378	7,123	6,414
FNMA POOL #0AE0394	6.00%	01/01/2039	25,687	28,148	26,616
FNMA POOL #0995245	5.00%	01/01/2039	121,292	133,623	120,289
SAN ANTONIO TX ELEC & GAS REVE	5.99%	02/01/2039	5,000	5,587	5,171
FHLMC POOL #G0-8331	4.50%	02/01/2039	71,150	76,930	69,049
FNMA POOL #0FS7207	6.00%	02/01/2039	95,761	99,891	98,354
NEW YORK ST URBAN DEV CORP REV	5.77%	03/15/2039	10,000	10,238	10,099
TEXAS ST	5.52%	04/01/2039	25,000	26,731	24,993
CALIFORNIA ST	7.55%	04/01/2039	30,000	36,519	35,461
CALIFORNIA ST	4.99%	04/01/2039	55,000	53,662	51,367
FRESB 2019-SB64 MORTG SB64 A5H	5.34%	04/25/2039	516,733	528,470	514,457
FEDERAL FARM CR BK CONS BD	6.22%	04/25/2039	2,000,000	2,003,200	2,003,320
LOS ANGELES CA WSTWTR SYS REVE	5.71%	06/01/2039	15,000	16,358	15,222
FEDERAL FARM CR BK CONS BD	6.08%	06/03/2039	2,200,000	2,202,200	2,204,004
FHLMC POOL #SB-1248	6.00%	08/01/2039	349,646	367,019	359,972
FHLMC POOL #SB-1258	6.00%	08/01/2039	357,337	372,719	367,017
UNIV OF VIRGINIA VA UNIV REVEN	6.20%	09/01/2039	75,000	84,067	78,978
FHLMC POOL #SB-1260	6.00%	09/01/2039	173,979	181,237	178,332
CALIFORNIA ST	7.30%	10/01/2039	70,000	81,197	79,703
CALIFORNIA ST	7.35%	11/01/2039	40,000	46,702	45,740
FEDERAL HOME LN BK CONS BD	5.75%	11/22/2039	1,500,000	1,500,000	1,496,835
FEDERAL FARM CR BK CONS BD	5.87%	11/29/2039	1,300,000	1,301,300	1,295,632
LOUISIANA ST LOCAL GOVT ENVRNM	5.20%	12/01/2039	10,000	10,333	9,896
FNMA POOL #0AC6806	4.50%	12/01/2039	778,771	854,184	754,769
FHLMC POOL #G0-5774	5.00%	01/01/2040	3,735	4,119	3,725

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

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DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

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ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
CHICAGO IL O'HARE INTERNATIONA	6.40%	01/01/2040	5,000	5,500	5,256
FHLMC POOL #SC-0047	3.00%	01/01/2040	180,979	166,416	164,175
COMMIT TO PUR FNMA SF MTG	6.00%	01/01/2040	172,000	174,931	174,852
COMMIT TO PUR FNMA SF MTG	5.00%	01/01/2040	577,000	574,200	573,977
COMMIT TO PUR FNMA SF MTG	5.50%	01/01/2040	671,000	675,482	675,308
FHLMC POOL #A9-1164	5.00%	02/01/2040	166,002	184,884	165,582
COMMIT TO PUR FNMA SF MTG	5.00%	02/01/2040	305,000	304,071	303,201
COMMIT TO PUR FNMA SF MTG	6.00%	02/01/2040	396,000	403,051	402,439
COMMIT TO PUR FNMA SF MTG	2.00%	02/01/2040	2,427,000	2,156,190	2,143,672
COMMIT TO PUR FNMA SF MTG	5.50%	02/01/2040	3,602,000	3,630,051	3,622,891
FNMA POOL #0FM6134	3.00%	03/01/2040	41,974	44,298	38,519
FNMA POOL #0190404	4.50%	05/01/2040	86,181	94,099	83,526
US TREASURY BOND	1.13%	05/15/2040	3,695,000	2,771,553	2,224,944
NEW YORK NY	5.85%	06/01/2040	10,000	10,377	10,109
FHLMC POOL #A9-2556	5.00%	06/01/2040	64,588	71,228	64,026
OREGON EDU DISTS FULL FAITH &	2.90%	06/30/2040	5,000	3,895	3,802
FNMA POOL #0FM3463	3.50%	07/01/2040	146,107	157,453	139,325
FNMA POOL #0AD9135	5.00%	08/01/2040	23,130	24,727	23,040
FNMA POOL #0AD8529	4.50%	08/01/2040	32,497	33,835	31,130
LOS ANGELES CNTY CA PUBLIC WKS	7.62%	08/01/2040	35,000	41,484	40,765
FHLMC POOL #A9-3520	4.50%	08/01/2040	147,323	160,559	142,972
FNMA POOL #0AE0210	5.00%	08/01/2040	189,453	210,293	188,724
FNMA POOL #0AE3049	4.50%	09/01/2040	70,373	75,135	68,205
FHLMC POOL #SC-0093	2.00%	10/01/2040	128,446	109,904	107,227
FNMA POOL #0FM4650	2.50%	10/01/2040	285,849	304,250	246,233
DALLAS-FORT WORTH TX INTERNATI	3.09%	11/01/2040	55,000	45,762	42,249
FNMA POOL #0MA4203	2.50%	11/01/2040	218,371	228,915	187,566
COLORADO ST BRIDGE ENTERPRISE	6.08%	12/01/2040	5,000	5,317	5,223
CHICAGO IL TRANSIT AUTH SALES	6.20%	12/01/2040	30,000	31,232	30,810
FNMA POOL #0AB1957	4.00%	12/01/2040	216,734	231,499	204,491
FEDERAL HOME LN BK CONS BD	5.90%	12/06/2040	1,500,000	1,501,500	1,496,685
FNMA POOL #0AL0194	4.00%	01/01/2041	785,252	843,134	740,618
FNMA POOL #0FM6597	2.00%	03/01/2041	72,925	66,134	60,856
TEXAS NATURAL GAS SECURITIZTN	5.17%	04/01/2041	30,000	30,750	29,544
FNMA POOL #0MA4333	2.00%	04/01/2041	145,025	124,314	121,009
FNMA POOL #0CB0470	2.50%	05/01/2041	73,457	76,746	62,821
FNMA POOL #0MA4364	2.00%	05/01/2041	737,207	624,553	615,081
US TREASURY BOND	2.25%	05/15/2041	2,660,000	2,603,529	1,889,850
FNMA POOL #0MA4387	2.00%	06/01/2041	72,867	59,022	60,762
FHLMC POOL #G0-7811	5.50%	06/01/2041	84,671	93,958	86,697
FHLMC POOL #G0-7794	5.50%	06/01/2041	148,154	153,224	149,133
FHLMC POOL #SC-0160	2.00%	07/01/2041	143,887	123,035	120,057
FHLMC POOL #SC-0150	2.00%	07/01/2041	163,592	165,867	136,403
FHLMC POOL #RB-5125	2.00%	08/01/2041	225,681	232,257	187,961
US TREASURY BOND	1.75%	08/15/2041	948,000	649,857	614,607
FNMA POOL #0AL8867	5.00%	09/01/2041	41,459	44,281	41,332
FNMA POOL #0310157	5.50%	09/01/2041	56,862	62,927	57,284
FHLMC POOL #SC-0188	2.00%	09/01/2041	73,090	62,497	60,976
CALIFORNIA ST	5.88%	10/01/2041	60,000	61,325	62,032
FNMA POOL #0MA4474	2.00%	10/01/2041	76,587	63,806	63,649
FHLMC POOL #RB-5135	2.00%	10/01/2041	138,952	116,199	115,469
FHLMC POOL #G0-7962	5.00%	11/01/2041	49,684	53,224	49,620
FHLMC POOL #SC-0206	2.00%	11/01/2041	73,875	63,169	61,859
FHLMC POOL #SC-0269	2.00%	01/01/2042	79,561	71,679	66,335

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FHLMC POOL #SC-0313	2.00%	01/01/2042	170,313	146,735	141,264
FNMA POOL #0CB2563	2.00%	01/01/2042	796,253	682,289	661,718
FNMA POOL #0MA4570	2.00%	02/01/2042	87,816	76,592	72,722
FNMA POOL #0FS4084	2.50%	02/01/2042	90,215	77,585	77,375
FNMA POOL #0FS8273	1.50%	02/01/2042	191,651	158,232	152,968
US TREASURY BOND	2.38%	02/15/2042	3,110,000	2,401,250	2,216,497
FNMA POOL #0MA4587	2.50%	03/01/2042	81,323	72,225	69,192
FNMA POOL #0MA4587	2.50%	03/01/2042	164,273	142,484	139,767
FNMA POOL #0MA4606	2.00%	04/01/2042	84,413	70,004	69,420
FNMA POOL #0MA4607	2.50%	04/01/2042	82,107	72,921	69,808
FNMA GTD REMIC STRIP 409 C18	4.00%	04/25/2042	6,657	948	1,478
US TREASURY BOND	3.00%	05/15/2042	605,000	572,251	475,349
US TREASURY BOND	3.25%	05/15/2042	750,000	760,400	610,725
NEW YORK CITY NY MUNI WTR FIN	5.95%	06/15/2042	5,000	5,476	5,034
LOS ANGELES CA CMNTY CLG DIST	6.60%	08/01/2042	25,000	29,162	27,019
FNMA POOL #0FS2873	3.50%	08/01/2042	164,870	152,247	149,539
FHLMC POOL #SC-0459	2.00%	08/01/2042	182,665	150,242	152,341
FNMA POOL #0FS8579	2.00%	08/01/2042	672,618	573,407	560,560
US TREASURY BOND	4.00%	11/15/2042	1,400,000	1,464,531	1,261,036
FNMA POOL #0AL6622	4.50%	01/01/2043	130,752	137,162	126,723
US TREASURY BOND	3.88%	02/15/2043	619,000	580,632	546,750
US TREASURY BOND	3.88%	02/15/2043	5,540,000	5,262,245	4,893,371
FHLMC POOL #Q1-6788	3.50%	03/01/2043	533,029	549,353	486,117
GNMA II POOL #0AF3695	3.50%	06/20/2043	185,273	170,553	165,614
FNMA POOL #0AU1629	3.00%	07/01/2043	193,638	196,352	170,635
FNMA POOL #0AU3742	3.50%	08/01/2043	123,428	114,046	112,311
FNMA POOL #0FM3751	3.00%	08/01/2043	177,524	161,519	156,457
FHLMC POOL #SC-0458	3.50%	10/01/2043	130,781	119,644	118,364
FHLMC POOL #G6-0038	3.50%	01/01/2044	223,169	231,782	203,439
FNMA POOL #0FS9735	6.00%	04/01/2044	64,636	66,222	65,459
FNMA POOL #0FS7907	6.00%	05/01/2044	70,350	72,515	72,326
FNMA POOL #0FS7294	5.50%	05/01/2044	89,472	91,129	90,275
US TREASURY BOND	4.63%	05/15/2044	3,050,000	3,082,381	2,959,934
FNMA POOL #0AL7767	4.50%	06/01/2044	152,395	156,109	147,445
NEW YORK CITY NY MUNI WTR FIN	5.88%	06/15/2044	15,000	16,599	14,871
DALLAS CNTY TX HOSP DIST	5.62%	08/15/2044	5,000	5,019	4,920
US TREASURY BOND	4.13%	08/15/2044	300,000	281,987	271,779
US TREASURY BOND	4.13%	08/15/2044	5,881,000	5,497,468	5,327,832
DIST OF COLUMBIA WTR & SWR AUT	5.52%	10/01/2044	10,000	10,347	9,698
FEDERAL FARM CR BK CONS BD	5.72%	10/28/2044	1,800,000	1,800,000	1,801,062
FEDERAL FARM CR BK CONS BD	5.95%	11/14/2044	1,500,000	1,500,000	1,498,470
FNMA POOL #0FM2985	4.00%	12/01/2044	135,138	126,270	126,873
US TREASURY BOND	2.50%	02/15/2045	46,000	34,518	31,954
PORT AUTH OF NEW YORK & NEW JE	4.82%	06/01/2045	15,000	14,744	13,681
GNMA GTD REMIC P/T 23-32 W	5.20%	06/20/2045	105,189	105,329	105,506
LOS ANGELES CA DEPT WTR & PWR	6.57%	07/01/2045	50,000	56,791	54,197
FNMA POOL #0FM9416	3.50%	07/01/2045	272,846	266,750	246,312
FHLMC POOL #G0-8672	4.00%	10/01/2045	115,427	123,417	107,292
FNMA POOL #0AS6520	3.50%	01/01/2046	419,502	438,359	376,373
FHLMC POOL #ZS-9627	3.50%	02/01/2046	232,303	225,597	211,512
FNMA POOL #0BC0887	3.00%	05/01/2046	560,884	564,127	484,015
FHLMC POOL #G0-8721	3.00%	08/01/2046	37,322	36,175	32,378
PORT AUTH OF NEW YORK & NEW JE	5.31%	08/01/2046	50,000	48,889	47,738
FNMA POOL #0MA2705	3.00%	08/01/2046	171,946	175,627	149,075

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FHLMC POOL #Q4-2096	3.00%	08/01/2046	297,159	293,306	257,792
FHLMC POOL #G6-7700	3.50%	08/01/2046	627,909	651,014	567,423
FNMA POOL #0AS7738	3.00%	08/01/2046	1,073,019	1,096,491	915,725
FNMA POOL #0AL9133	3.50%	09/01/2046	166,565	173,748	151,655
FHLMC POOL #ZT-0529	3.00%	10/01/2046	193,701	172,333	168,231
FNMA POOL #0AS8269	3.00%	11/01/2046	510,816	493,062	443,608
FHLMC POOL #G0-8737	3.00%	12/01/2046	706,492	744,577	611,568
FHLMC POOL #V8-2964	4.00%	02/01/2047	560,791	596,542	521,715
US TREASURY BOND	3.00%	02/15/2047	1,040,000	1,042,519	771,628
FNMA POOL #0FS8139	2.00%	04/01/2047	77,371	63,081	61,571
FHLMC POOL #ZT-0029	3.00%	05/01/2047	194,671	173,196	168,923
FNMA POOL #0BE3695	3.50%	06/01/2047	345,663	343,854	310,122
FNMA POOL #0MA3058	4.00%	06/01/2047	560,840	599,396	519,910
GNMA II POOL #0MA4511	4.00%	06/20/2047	36,557	39,573	34,134
TEXAS ST A & M UNIV PERM UNIV	3.66%	07/01/2047	5,000	4,100	4,040
GNMA II POOL #0MA4586	3.50%	07/20/2047	312,380	325,180	282,482
GNMA II POOL #0784577	4.00%	07/20/2047	499,046	515,733	460,485
GNMA II POOL #0MA4654	4.50%	08/20/2047	19,451	21,363	18,689
GNMA II POOL #0MA4651	3.00%	08/20/2047	518,880	528,528	455,551
FNMA POOL #0MA3120	3.50%	09/01/2047	373,437	395,843	335,036
FNMA POOL #0CA0862	3.50%	09/01/2047	635,024	656,258	569,725
GNMA II POOL #0MA4719	3.50%	09/20/2047	81,909	83,714	73,799
FNMA POOL #0FS5449	3.00%	10/01/2047	55,872	49,970	48,597
FHLMC POOL #Q5-1779	4.00%	10/01/2047	75,814	77,568	70,397
FHLMC POOL #84-1077	2.99%	11/01/2047	46,798	48,677	47,232
FHLMC POOL #ZT-1371	3.00%	12/01/2047	240,615	245,593	208,366
GNMA II POOL #0MA4899	3.00%	12/20/2047	168,780	174,291	148,005
FNMA POOL #0MA3277	4.00%	01/01/2048	251,883	255,740	233,501
FHLMC POOL #ZT-0536	3.50%	03/01/2048	141,056	128,758	126,611
FHLMC POOL #Q5-4986	3.50%	03/01/2048	186,227	184,423	167,299
FNMA POOL #0MA3334	4.50%	04/01/2048	172,943	180,050	165,021
GNMA II POOL #0MA5138	4.50%	04/20/2048	25,690	27,942	24,647
GNMA II POOL #0784674	3.50%	04/20/2048	135,355	137,978	123,709
GNMA POOL #0784571	3.50%	06/15/2048	110,979	102,603	101,955
GNMA GTD REMIC P/T 14-17 AM	3.54%	06/16/2048	3,645	3,743	3,466
FNMA POOL #0BK5332	4.00%	07/01/2048	148,156	161,791	136,378
FNMA POOL #0BK7439	3.50%	08/01/2048	38,715	39,638	34,734
FHLMC POOL #SD-5146	3.00%	08/01/2048	129,251	115,962	113,847
GNMA GTD REMIC P/T 18-168 PA	4.00%	08/20/2048	75,237	71,895	70,029
GNMA II POOL #0MA5399	4.50%	08/20/2048	115,134	124,871	110,373
FNMA POOL #0BK9613	3.50%	10/01/2048	20,160	20,640	18,086
GNMA II POOL #0MA5530	5.00%	10/20/2048	29,604	29,493	29,174
FNMA GTD REMIC P/T 21-49 GI	2.50%	10/25/2048	281,190	38,883	39,434
FNMA GTD REMIC P/T 18-74 AB	3.50%	10/25/2048	120,234	110,803	108,226
FNMA POOL #0BK9646	3.50%	11/01/2048	4,948	5,066	4,439
FHLMC POOL #84-1076	3.01%	11/01/2048	192,152	199,718	185,090
US TREASURY BOND	3.38%	11/15/2048	392,000	330,283	306,603
FNMA POOL #0FS1456	3.00%	12/01/2048	1,226,146	1,188,116	1,062,283
GNMA II POOL #0MA5652	4.50%	12/20/2048	7,485	8,047	7,175
FNMA POOL #0MA3936	2.50%	01/01/2049	895,212	769,882	737,082
GNMA II POOL #0MA5711	4.50%	01/20/2049	14,294	15,471	13,700
FNMA GTD REMIC P/T 21-69 IJ	2.50%	01/25/2049	342,418	48,902	50,198
FHLMC MULTICLASS MTG 5148 BI	2.50%	01/25/2049	415,495	56,092	60,766
FNMA POOL #0BN3456	3.50%	02/01/2049	4,316	4,419	3,872

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

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EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
GNMA GTD REMIC P/T 19-18 TP	3.50%	02/20/2049	84,205	77,367	74,232
GNMA II POOL #0MA5763	4.00%	02/20/2049	170,159	161,731	158,508
FNMA POOL #0BN4381	3.50%	03/01/2049	17,260	17,671	15,485
GNMA II POOL #0MA5817	4.00%	03/20/2049	46,699	45,407	43,494
GNMA II POOL #0MA5818	4.50%	03/20/2049	191,578	198,693	183,608
FNMA POOL #0MA3638	4.00%	04/01/2049	23,840	24,714	22,073
FNMA POOL #0MA3664	4.00%	04/01/2049	91,417	94,766	84,631
BAY AREA CA TOLL AUTH TOLL BRI	6.26%	04/01/2049	115,000	125,359	121,544
FHLMC MULTICLASS MTG 5148 CI	2.00%	06/25/2049	171,955	20,554	21,307
FNMA POOL #0FS7228	3.00%	08/01/2049	187,385	167,534	165,139
GNMA II POOL #0MA6154	3.50%	09/20/2049	230,767	239,961	207,411
FHLMC MULTICLASS MTG 5200 KQ	3.00%	09/25/2049	70,320	63,568	63,151
FHLMC POOL #SD-3582	3.50%	10/01/2049	174,365	161,642	156,758
FNMA POOL #0MA3833	2.50%	10/01/2049	781,746	672,607	645,347
FNMA POOL #0MA3846	3.00%	11/01/2049	153,584	155,120	129,626
US TREASURY BOND	2.38%	11/15/2049	5,845,000	5,343,288	3,720,226
FNMA POOL #0FM2395	3.50%	01/01/2050	503,461	496,617	451,665
FHLMC POOL #84-1081	3.11%	02/01/2050	96,536	100,005	94,949
FNMA POOL #0BO8628	3.00%	02/01/2050	401,651	421,796	344,713
FNMA POOL #0FM2761	5.00%	03/01/2050	141,303	158,215	138,505
FNMA POOL #0CA5700	2.50%	05/01/2050	1,564,544	1,451,115	1,296,444
FNMA POOL #0MA4020	3.00%	05/01/2050	2,649,646	2,365,844	2,278,537
FHLMC POOL #SD-8079	2.00%	06/01/2050	54,574	43,625	42,862
FHLMC MULTICLASS MTG 4980 KI	4.50%	06/25/2050	405,054	93,099	91,643
FNMA GTD REMIC P/T 20-37 IM	4.00%	06/25/2050	553,983	110,710	112,813
FHLMC POOL #QB-1226	2.50%	07/01/2050	488,325	512,665	402,370
FNMA GTD REMIC P/T 20-47 GZ	2.00%	07/25/2050	109,409	108,847	62,221
FNMA POOL #0FM4314	2.50%	08/01/2050	207,296	193,725	173,861
FHLMC POOL #SD-7523	2.50%	08/01/2050	534,822	435,880	443,170
FNMA POOL #0FM4158	2.50%	08/01/2050	887,517	826,501	741,610
FNMA POOL #0CA6709	2.50%	08/01/2050	1,479,102	1,369,556	1,226,797
FHLMC POOL #SI-2075	2.00%	09/01/2050	181,036	139,228	142,037
FNMA POOL #0CA6947	2.50%	09/01/2050	1,319,930	1,232,691	1,094,750
GNMA II POOL #0MA6865	2.50%	09/20/2050	190,000	165,716	159,108
FHLMC MULTICLASS MTG 5010 JI	2.50%	09/25/2050	73,812	10,980	12,111
FNMA POOL #0MA4158	2.00%	10/01/2050	133,131	109,272	104,484
FHLMC POOL #SD-8098	2.00%	10/01/2050	308,987	319,910	242,480
FNMA POOL #0FM4502	2.00%	10/01/2050	638,528	661,475	504,508
FNMA POOL #0BQ3134	2.00%	10/01/2050	840,802	871,149	665,251
GNMA GTD REMIC P/T 22-63 LM	3.50%	10/20/2050	100,000	92,313	80,483
FNMA POOL #0MA4182	2.00%	11/01/2050	453,087	467,883	355,660
GNMA II POOL #0BZ6343	2.00%	11/20/2050	751,518	784,279	591,587
FHLMC POOL #84-1703	2.66%	12/01/2050	88,488	81,602	82,396
FNMA POOL #0BO4421	2.50%	12/01/2050	312,938	332,301	257,260
FNMA POOL #0MA4208	2.00%	12/01/2050	347,637	292,140	272,520
FHLMC POOL #RA-4218	2.50%	12/01/2050	834,137	872,064	689,364
GNMA II POOL #0BT1891	2.50%	12/20/2050	500,557	528,400	408,239
FNMA POOL #0MA4236	1.50%	01/01/2051	154,310	119,060	114,029
FHLMC POOL #QB-7224	2.50%	01/01/2051	144,204	152,226	119,307
FNMA POOL #0BQ9191	2.00%	01/01/2051	269,067	279,241	212,616
FNMA POOL #0FS2479	2.50%	01/01/2051	584,563	543,096	484,381
GNMA GTD REMIC P/T 21-8 AQ	5.00%	01/20/2051	67,941	68,204	65,786
GNMA II POOL #0MA7135	2.00%	01/20/2051	192,871	166,186	154,264
GNMA II POOL #0785446	2.50%	01/20/2051	215,459	224,717	176,237

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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

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ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FNMA POOL #0MA4280	1.50%	02/01/2051	220,287	187,770	162,964
FNMA POOL #0CA9121	2.50%	02/01/2051	403,216	428,606	332,573
FHLMC POOL #QB-9065	2.50%	02/01/2051	479,396	498,197	393,977
FHLMC POOL #SD-8128	2.00%	02/01/2051	1,449,612	1,290,133	1,131,465
GNMA GTD REMIC P/T 21-29 AG	5.00%	02/20/2051	68,110	68,373	66,039
FHLMC MULTICLASS MTG 5118 NI	2.00%	02/25/2051	724,081	94,809	94,080
FNMA POOL #0BR4722	2.00%	03/01/2051	1,195,257	1,212,252	944,982
FHLMC MULTICLASS MTG 5293 IO	2.00%	03/25/2051	881,563	109,369	111,341
FNMA POOL #0FM6780	2.50%	04/01/2051	63,478	66,017	52,621
FHLMC POOL #SD-8146	2.00%	05/01/2051	76,251	62,129	59,717
FNMA POOL #0FS3756	3.00%	05/01/2051	917,226	819,126	790,181
FNMA POOL #0FM7556	3.50%	05/01/2051	2,224,072	2,185,499	1,988,499
US TREASURY BOND	2.38%	05/15/2051	800,000	895,428	503,936
GNMA GTD REMIC P/T 24-43 WA	6.18%	05/20/2051	90,498	94,231	93,204
GNMA II POOL #0MA7369	3.50%	05/20/2051	109,280	100,742	98,270
GNMA II POOL #0MA7368	3.00%	05/20/2051	117,921	105,189	102,415
FNMA POOL #0FM7630	2.50%	06/01/2051	209,977	218,180	173,876
FNMA POOL #0FM7518	2.50%	06/01/2051	500,994	414,102	413,946
GNMA GTD REMIC P/T 21-96 VI	2.50%	06/20/2051	1,713,341	256,700	246,327
GNMA II POOL #0MA7473	3.00%	07/20/2051	338,628	356,313	293,858
FHLMC POOL #SD-1283	4.00%	08/01/2051	77,083	76,866	71,432
FNMA POOL #0BT2761	2.50%	08/01/2051	149,357	127,421	122,903
US TREASURY BOND	2.00%	08/15/2051	600,000	609,732	343,476
FNMA POOL #0FM8815	3.50%	09/01/2051	110,267	110,525	99,257
FNMA POOL #0FM8685	3.00%	09/01/2051	137,064	145,844	117,065
FNMA POOL #0FS6998	3.50%	09/01/2051	268,802	238,940	242,164
FNMA POOL #0FM8840	2.00%	09/01/2051	1,057,761	1,076,272	836,255
FHLMC POOL #SD-8179	3.00%	10/01/2051	733,820	769,536	626,675
FNMA POOL #0BU1062	2.50%	10/01/2051	1,742,456	1,602,242	1,426,165
GNMA II POOL #0MA7650	3.00%	10/20/2051	809,900	729,417	702,653
FHLMC POOL #SD-0781	3.00%	11/01/2051	200,358	179,633	171,264
FNMA POOL #0CB2140	2.00%	11/01/2051	549,871	505,882	436,009
FNMA POOL #0FS0434	2.50%	11/01/2051	982,900	946,655	818,559
US TREASURY BOND	1.88%	11/15/2051	162,000	157,577	89,518
GNMA GTD REMIC P/T 24-13 WT	5.89%	11/20/2051	173,189	179,251	175,072
FNMA POOL #0FS5171	3.00%	12/01/2051	177,866	156,383	152,938
FNMA POOL #0BU5917	2.50%	12/01/2051	460,025	392,243	379,907
FNMA POOL #0CB2371	2.50%	12/01/2051	497,037	456,769	409,936
FHLMC POOL #SD-3243	3.00%	12/01/2051	900,422	764,374	777,766
FNMA POOL #0CB2287	2.50%	12/01/2051	1,018,943	872,072	840,179
GNMA II POOL #0MA7769	3.50%	12/20/2051	76,876	72,539	68,845
GNMA GTD REMIC P/T 21-216 NI	3.00%	12/20/2051	496,310	88,095	92,795
FHLMC MULTICLASS MTG 5230 PE	2.00%	12/25/2051	100,000	82,375	77,901
FHLMC MULTICLASS MTG 5377 IO	2.50%	12/25/2051	826,443	107,438	104,305
FNMA POOL #0BU2612	3.00%	01/01/2052	230,200	241,710	196,575
FNMA POOL #0CB2539	2.50%	01/01/2052	243,363	227,088	200,395
FHLMC POOL #SD-8196	3.50%	01/01/2052	237,480	246,200	211,015
FHLMC POOL #QD-4052	2.50%	01/01/2052	507,732	520,187	417,736
FNMA POOL #0FS0240	3.00%	01/01/2052	940,886	930,595	816,934
GNMA II POOL #0CJ9477	3.00%	01/20/2052	77,963	73,967	66,945
GNMA II POOL #0MA7829	3.50%	01/20/2052	78,362	73,856	70,107
FNMA POOL #0BF0214	3.50%	02/01/2052	137,263	125,939	123,486
FNMA POOL #0FS0273	2.50%	02/01/2052	307,905	284,067	256,239
FNMA POOL #0CB2848	2.00%	02/01/2052	1,362,227	1,211,953	1,073,462

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
US TREASURY BOND	2.25%	02/15/2052	870,000	838,066	528,386
GNMA II POOL #0MA7883	3.50%	02/20/2052	478,741	460,415	427,866
GNMA II POOL #0MA7883	3.50%	02/20/2052	1,264,675	1,310,184	1,130,278
FNMA POOL #0BU6891	2.50%	03/01/2052	157,598	144,374	129,361
FNMA POOL #0FS2232	3.50%	03/01/2052	490,982	471,075	439,248
FNMA POOL #0BU1228	2.50%	03/01/2052	575,540	531,115	473,491
FHLMC POOL #SD-0931	2.50%	03/01/2052	1,028,968	862,725	845,924
FNMA POOL #0FS4270	2.00%	03/01/2052	1,410,709	1,183,232	1,112,146
FNMA POOL #0FS1227	3.00%	04/01/2052	81,837	68,807	70,169
FNMA POOL #0FS1636	4.00%	04/01/2052	222,502	222,858	205,231
FHLMC POOL #RA-7211	4.00%	04/01/2052	244,571	232,878	224,018
FHLMC POOL #QE-1063	3.00%	04/01/2052	417,301	398,392	356,876
FNMA POOL #0MA4644	4.00%	04/01/2052	2,085,220	2,064,791	1,910,333
GNMA II POOL #0MA7990	4.00%	04/20/2052	163,163	156,987	150,476
FHLMC MULTICLASS MTG 5224 HL	4.00%	04/25/2052	100,000	100,969	88,039
FHLMC MULTICLASS MTG 5209 EQ	3.00%	04/25/2052	300,000	256,266	216,894
FHLMC POOL #RA-7297	4.50%	05/01/2052	157,588	162,020	148,935
FNMA POOL #0CB3611	4.00%	05/01/2052	210,110	211,144	195,140
FNMA POOL #0FS3303	2.50%	05/01/2052	275,758	233,748	226,863
FNMA POOL #0CB3610	4.00%	05/01/2052	280,751	283,000	261,396
FNMA POOL #0FS6928	2.50%	05/01/2052	559,742	464,236	460,147
FNMA POOL #0FS1425	3.50%	05/01/2052	718,265	697,839	641,734
FNMA POOL #0MA4626	4.00%	05/01/2052	1,054,059	986,744	965,339
US TREASURY BOND	2.88%	05/15/2052	3,110,500	2,445,145	2,179,061
FNMA POOL #0MA4656	4.50%	06/01/2052	168,457	162,377	158,705
FHLMC POOL #QE-4366	5.00%	06/01/2052	269,421	278,556	263,100
FNMA POOL #0FS2060	4.00%	06/01/2052	534,627	538,888	493,242
GNMA II POOL #0MA8100	4.00%	06/20/2052	83,767	80,350	77,227
FNMA POOL #0FS2409	5.00%	07/01/2052	155,375	160,540	151,731
FNMA POOL #0FS2458	5.00%	07/01/2052	199,482	207,072	195,137
FHLMC POOL #SD-1300	5.00%	07/01/2052	267,849	277,140	261,394
FNMA POOL #0MA4700	4.00%	07/01/2052	808,880	776,494	740,676
GNMA II POOL #0MA8152	5.00%	07/20/2052	409,075	401,788	398,066
GNMA II POOL #0MA8151	4.50%	07/20/2052	504,294	492,868	477,949
FNMA POOL #0FS3954	3.50%	08/01/2052	76,864	72,060	68,317
FHLMC POOL #SD-2879	3.00%	08/01/2052	344,594	307,496	296,651
FHLMC POOL #SD-1358	5.00%	08/01/2052	415,342	435,850	404,107
FHLMC POOL #SD-7555	3.00%	08/01/2052	489,109	430,722	421,236
FNMA POOL #0FS2604	5.00%	08/01/2052	555,750	574,420	540,295
FHLMC POOL #SD-1466	5.00%	08/01/2052	619,117	638,924	602,030
US TREASURY BOND	3.00%	08/15/2052	1,500,000	1,311,621	1,078,065
GNMA II POOL #0MA8203	5.50%	08/20/2052	296,196	296,844	294,611
FNMA POOL #0CB4639	6.00%	09/01/2052	361,176	360,894	366,807
FHLMC POOL #SD-1630	5.00%	09/01/2052	407,473	399,578	398,439
GNMA II POOL #0MA8270	5.50%	09/20/2052	76,484	77,237	76,178
GNMA II POOL #0MA8271	6.00%	09/20/2052	275,389	279,864	278,760
GNMA II POOL #0MA8268	4.50%	09/20/2052	511,859	495,829	484,961
FNMA GTD REMIC P/T 22-57 BC	4.00%	09/25/2052	76,755	72,392	69,593
FHLMC POOL #SD-1819	5.50%	10/01/2052	341,169	344,394	339,071
FHLMC POOL #SD-8258	5.00%	10/01/2052	785,650	772,532	760,462
FHLMC POOL #SD-8255	3.50%	10/01/2052	906,975	850,856	802,654
FNMA POOL #0MA4807	5.50%	10/01/2052	2,328,709	2,282,317	2,309,707
FHLMC POOL #SD-8267	5.00%	10/01/2052	2,641,028	2,605,024	2,556,146
CALIFORNIA ST UNIV REVENUE	2.94%	11/01/2052	5,000	3,438	3,331

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

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DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FHLMC POOL #QF-3201	4.50%	11/01/2052	93,488	92,538	88,037
FNMA POOL #0CB5104	4.50%	11/01/2052	174,242	167,803	164,179
FNMA POOL #0FS4094	5.00%	11/01/2052	248,368	233,796	243,379
US TREASURY BOND	4.00%	11/15/2052	700,000	757,805	610,778
GNMA II POOL #0MA8428	5.00%	11/20/2052	341,138	339,632	332,104
FNMA POOL #0BX2914	5.00%	12/01/2052	82,759	82,552	80,111
FHLMC POOL #SD-2284	6.00%	12/01/2052	81,602	84,152	82,669
FHLMC POOL #SD-2138	5.50%	01/01/2053	89,267	89,295	88,786
FNMA POOL #0CB5497	6.50%	01/01/2053	152,272	157,911	157,373
FNMA POOL #0FS3665	6.50%	01/01/2053	264,982	277,320	274,998
FHLMC POOL #SD-2200	6.00%	01/01/2053	3,363,835	3,408,120	3,434,711
FNMA POOL #0FS3672	5.50%	02/01/2053	90,327	92,289	89,648
FHLMC POOL #SD-2410	6.00%	02/01/2053	174,122	177,876	176,091
FHLMC POOL #SD-2384	6.50%	02/01/2053	305,434	314,140	314,854
FNMA POOL #0MA4958	4.50%	02/01/2053	1,833,299	1,736,478	1,726,747
US TREASURY BOND	3.63%	02/15/2053	700,000	630,153	569,707
US TREASURY BOND	3.63%	02/15/2053	800,000	725,563	651,096
FNMA POOL #0CB5892	4.50%	03/01/2053	541,964	529,262	510,682
GNMA II POOL #0MA8726	5.50%	03/20/2053	326,131	321,876	324,422
FHLMC POOL #RA-8694	5.00%	04/01/2053	354,936	329,092	345,293
FHLMC POOL #SD-2737	5.50%	04/01/2053	2,323,281	2,369,021	2,323,723
FHLMC POOL #RA-9056	5.00%	05/01/2053	269,504	265,441	260,681
US TREASURY BOND	3.63%	05/15/2053	400,000	384,547	325,720
GNMA II POOL #0MA8879	5.50%	05/20/2053	769,005	744,493	764,660
FNMA POOL #0FS5772	5.00%	06/01/2053	537,111	513,109	519,606
FNMA POOL #0FS5230	5.50%	06/01/2053	789,618	772,962	779,953
FNMA POOL #0FS6616	6.00%	06/01/2053	1,350,533	1,376,699	1,366,888
GNMA II POOL #0MA8947	5.00%	06/20/2053	456,587	450,095	443,994
FHLMC POOL #RA-9437	5.50%	07/01/2053	89,070	88,701	88,355
FNMA POOL #0FS5200	5.50%	07/01/2053	452,455	459,100	450,437
FHLMC POOL #SD-3553	6.00%	07/01/2053	526,894	526,647	530,371
FNMA POOL #0MA5106	5.00%	07/01/2053	1,841,644	1,787,258	1,777,997
FHLMC POOL #QG-6308	6.00%	07/01/2053	1,962,040	1,931,339	1,988,861
FHLMC POOL #SD-3663	5.50%	08/01/2053	1,324,485	1,297,995	1,311,690
FNMA POOL #0MA5166	6.00%	09/01/2053	833,806	847,880	838,618
FHLMC POOL #SD-4559	5.00%	09/01/2053	1,110,130	1,105,967	1,082,909
FNMA POOL #0FS5752	6.00%	09/01/2053	3,679,777	3,705,076	3,717,348
FHLMC POOL #SD-3838	6.00%	10/01/2053	353,696	349,440	358,432
FNMA GTD REMIC STRIP 440 C50	4.50%	10/25/2053	937,769	210,998	223,020
FHLMC POOL #SD-4333	6.50%	11/01/2053	603,049	623,944	620,755
GNMA GTD REMIC P/T 23-189 AY	6.00%	12/20/2053	1,000,000	1,016,250	998,260
GNMA II POOL #0787236	6.50%	01/20/2054	250,973	259,482	257,669
GNMA II POOL #0787228	6.00%	01/20/2054	357,959	366,908	365,515
US TREASURY BOND	4.25%	02/15/2054	2,589,500	2,536,799	2,366,363
FNMA POOL #0FS7624	6.50%	03/01/2054	89,194	91,731	91,565
FNMA POOL #0FS7537	6.50%	03/01/2054	432,387	438,805	445,082
FHLMC POOL #SD-5034	6.00%	03/01/2054	831,521	847,632	846,447
FNMA POOL #0FS7393	5.00%	04/01/2054	112,505	110,255	111,954
FHLMC POOL #SD-5211	6.00%	04/01/2054	1,110,051	1,111,439	1,129,977
FNMA POOL #0FS7744	6.50%	04/01/2054	1,210,480	1,262,682	1,257,168
FHLMC POOL #SD-5483	6.00%	05/01/2054	1,905,197	1,917,104	1,925,487
US TREASURY BOND	4.63%	05/15/2054	260,000	265,688	253,053
US TREASURY BOND	4.63%	05/15/2054	289,000	308,554	281,278
US TREASURY BOND	4.25%	08/15/2054	27,000	26,472	24,700

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

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DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
US TREASURY BOND	4.25%	08/15/2054	500,000	512,254	457,420
US TREASURY BOND	4.25%	08/15/2054	4,387,000	4,138,837	4,013,403
FNMA POOL #0DC1854	6.00%	09/01/2054	780,229	787,666	785,145
FNMA POOL #0MA5495	4.50%	10/01/2054	842,861	804,603	792,829
FHLMC MULTICLASS MTG 5483 FD	5.65%	12/25/2054	108,749	108,749	108,952
FHLMC MULTICLASS MTG 5482 FC	5.65%	12/25/2054	109,909	109,909	109,485
COMMIT TO PUR FNMA SF MTG	6.50%	01/01/2055	178,000	181,651	181,802
COMMIT TO PUR FNMA SF MTG	4.00%	01/01/2055	241,000	221,212	220,286
COMMIT TO PUR FNMA SF MTG	7.00%	01/01/2055	227,000	234,884	235,333
COMMIT TO PUR FNMA SF MTG	4.50%	01/01/2055	305,000	290,122	286,749
COMMIT TO PUR FNMA SF MTG	5.00%	01/01/2055	497,000	479,044	479,496
COMMIT TO PUR FNMA SF MTG	5.50%	01/01/2055	785,000	774,010	774,395
COMMIT TO PUR FNMA SF MTG	3.50%	01/01/2055	876,000	778,881	774,445
COMMIT TO PUR FNMA SF MTG	6.00%	01/01/2055	1,066,000	1,072,371	1,071,383
COMMIT TO PUR GNMA II JUMBOS	4.50%	01/20/2055	1,288,000	1,451,906	1,415,355
COMMIT TO PUR FNMA SF MTG	4.50%	02/01/2055	318,000	302,640	298,860
COMMIT TO PUR FNMA SF MTG	5.00%	02/01/2055	333,000	319,652	321,115
COMMIT TO PUR FNMA SF MTG	4.00%	02/01/2055	611,000	560,546	558,393
COMMIT TO PUR FNMA SF MTG	6.50%	02/01/2055	720,000	734,591	734,789
COMMIT TO PUR FNMA SF MTG	7.00%	02/01/2055	1,247,001	1,290,824	1,291,902
COMMIT TO PUR FNMA SF MTG	2.00%	02/01/2055	2,531,000	1,980,848	1,968,080
COMMIT TO PUR FNMA SF MTG	6.00%	02/01/2055	2,365,000	2,379,503	2,374,909
COMMIT TO PUR FNMA SF MTG	5.50%	02/01/2055	2,432,000	2,403,206	2,397,441
COMMIT TO PUR GNMA II JUMBOS	3.00%	02/20/2055	535,000	469,650	463,540
COMMIT TO PUR GNMA II JUMBOS	3.50%	02/20/2055	784,000	703,824	700,371
COMMIT TO PUR GNMA II JUMBOS	5.50%	02/20/2055	1,824,000	1,820,703	1,806,763
COMMIT TO PUR GNMA II JUMBOS	6.00%	02/20/2055	3,813,000	3,838,849	3,833,209
GNMA GTD REMIC P/T 15-75 IO	0.00%	05/16/2055	208,076	11,834	31
FNMA POOL #0BF0561	3.00%	09/01/2061	82,321	67,169	68,507
FNMA POOL #0BF0646	2.50%	06/01/2062	1,036,260	872,077	834,054
GNMA GTD REMIC P/T 22-82 Z	2.00%	02/16/2064	1,158,277	852,863	573,405
GNMA GTD REMIC P/T 22-196 BE	3.00%	10/16/2064	100,000	76,688	70,006
			$ 468,248,765	$ 421,167,855	$ 399,691,568

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - PREFERRED

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - PREFERRED			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
PRINCIPAL LIFE GLOBAL FUN 144A	1.25%	06/23/2025	$ 20,000	$ 19,984	$ 19,678
GUARDIAN LIFE GLOBAL FUND 144A	1.10%	06/23/2025	20,000	19,982	19,668
NEW YORK LIFE GLOBAL FUND 144A	0.95%	06/24/2025	40,000	39,959	39,314
JPMORGAN CHASE & CO	3.90%	07/15/2025	500,000	500,825	498,225
METROPOLITAN LIFE GLOBAL 144A	4.05%	08/25/2025	229,000	221,272	228,384
TRUIST BANK	4.05%	11/03/2025	120,000	114,484	119,459
UNITEDHEALTH GROUP INC	1.25%	01/15/2026	20,000	19,923	19,347
PIONEER NATURAL RESOURCES CO	1.13%	01/15/2026	40,000	40,145	38,613
BRISTOL-MYERS SQUIBB CO	4.95%	02/20/2026	90,000	89,953	90,439
LEGG MASON INC	4.75%	03/15/2026	670,000	698,942	669,886
UNITEDHEALTH GROUP INC	3.10%	03/15/2026	385,000	391,369	379,341
KENVUE INC	5.35%	03/22/2026	100,000	99,943	100,922
JPMORGAN CHASE & CO	2.08%	04/22/2026	420,000	420,000	416,388
PFIZER INVESTMENT ENTERPRISES	4.45%	05/19/2026	400,000	399,566	399,440
GENERAL DYNAMICS CORP	1.15%	06/01/2026	170,000	170,304	162,423
GM FINANCIAL CONSUMER AUT 4 A3	0.68%	09/16/2026	424,927	404,644	420,971
DANSKE BANK A/S 144A	6.26%	09/22/2026	738,000	738,000	744,184
BMW VEHICLE LEASE TRUST 2 2 A3	5.99%	09/25/2026	677,997	677,983	682,465
GM FINANCIAL AUTOMOBILE LE 1 B	5.51%	01/20/2027	315,000	314,692	316,446
NEXTGEAR FLOORPLAN 1A A2 144A	2.80%	03/15/2027	340,000	330,823	338,603
AMAZON.COM INC	3.30%	04/13/2027	90,000	89,815	87,850
FLAGSHIP CREDIT AUTO 3 A3 144A	4.55%	04/15/2027	201,694	201,196	201,653
HOME DEPOT INC/THE	2.50%	04/15/2027	340,000	339,916	325,319
HOME DEPOT INC/THE	2.88%	04/15/2027	100,000	99,464	96,663
VISA INC	1.90%	04/15/2027	50,000	49,859	47,270
CHEVRON CORP	2.00%	05/11/2027	40,000	40,122	37,811
CAPITAL ONE MULTI-ASSET E A2 A	3.49%	05/15/2027	535,000	519,159	532,897
QUALCOMM INC	3.25%	05/20/2027	591,000	594,815	574,753
GM FINANCIAL AUTOMOBILE LE 2 B	5.54%	05/20/2027	525,000	525,084	528,497
AMAZON.COM INC	1.20%	06/03/2027	40,000	40,012	37,076
SANTANDER DRIVE AUTO RECEI 6 B	4.72%	06/15/2027	786,190	785,855	786,025
EXETER AUTOMOBILE RECEIVA 3A D	1.55%	06/15/2027	121,420	114,462	118,476
COSTCO WHOLESALE CORP	1.38%	06/20/2027	110,000	110,304	102,265
JACKSON NATIONAL LIFE GLO 144A	5.55%	07/02/2027	1,800,000	1,797,930	1,822,464
FLAGSHIP CREDIT AUTO 1 A3 144A	5.01%	08/16/2027	450,000	449,967	450,495
AMAZON.COM INC	3.15%	08/22/2027	280,000	279,499	270,334
CARMAX AUTO OWNER TRUST 20 2 D	1.55%	10/15/2027	325,000	324,878	320,613
CARVANA AUTO RECEIVABLES P3 A3	4.61%	11/10/2027	562,311	556,556	562,277
HONDA AUTO RECEIVABLES 20 2 A3	4.93%	11/15/2027	355,000	354,942	357,300
CARVANA AUTO RECEIVABLES N1 A	0.70%	01/10/2028	55,928	55,923	54,378
CHEVRON USA INC	3.85%	01/15/2028	70,000	83,132	69,050
EXETER AUTOMOBILE RECEIVA 4A D	1.96%	01/17/2028	150,000	142,576	147,458
PROCTER & GAMBLE CO/THE	3.95%	01/26/2028	900,000	899,073	888,327
US BANCORP	2.22%	01/27/2028	40,000	35,363	37,922
JPMORGAN CHASE & CO	3.78%	02/01/2028	1,000,000	1,033,092	978,870
CITIZENS AUTO RECEIV 2 A3 144A	5.83%	02/15/2028	885,000	888,442	897,009
CARVANA AUTO RECEIVABLES N2 C	1.07%	03/10/2028	96,904	97,146	93,150
GM FINANCIAL CONSUMER AUTO 4 C	1.37%	03/16/2028	75,000	69,724	72,816
KENVUE INC	5.05%	03/22/2028	140,000	139,786	141,648
PACIFIC LIFE GLOBAL FUNDI 144A	4.90%	04/04/2028	1,500,000	1,485,070	1,493,940
SALESFORCE INC	3.70%	04/11/2028	180,000	185,096	175,262
GENERAL DYNAMICS CORP	3.75%	05/15/2028	110,000	109,382	106,790
JPMORGAN CHASE & CO	2.18%	06/01/2028	65,000	59,268	61,057

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ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
CARVANA AUTO RECEIVABLES N3 C	1.02%	06/12/2028	30,993	30,988	29,650
PROLOGIS LP	4.88%	06/15/2028	405,000	402,381	405,915
EXETER AUTOMOBILE RECEIVA 3A B	5.57%	09/15/2028	480,000	487,519	484,358
WALMART INC	1.50%	09/22/2028	20,000	19,979	17,965
PFS FINANCING CORP C A 144A	5.52%	10/15/2028	80,000	80,828	81,139
CARMAX AUTO OWNER TRUST 2 1 A3	4.92%	10/16/2028	250,000	248,088	251,363
JPMORGAN CHASE & CO	4.51%	10/22/2028	425,000	425,510	421,243
NUVEEN LLC 144A	4.00%	11/01/2028	200,000	213,284	194,098
PHARMACIA LLC	6.60%	12/01/2028	1,000,000	1,115,960	1,063,040
UNITEDHEALTH GROUP INC	3.88%	12/15/2028	320,000	333,550	309,533
ALLY AUTO RECEIVABLES TRU 1 A3	5.08%	12/15/2028	440,000	439,936	443,106
CARMAX AUTO OWNER TRUST 2 2 A3	5.50%	01/16/2029	105,000	104,996	106,674
PRINCIPAL LIFE GLOBAL FUN 144A	5.10%	01/25/2029	328,000	322,342	328,715
US BANCORP	4.65%	02/01/2029	575,000	554,904	569,325
ELI LILLY & CO	4.50%	02/09/2029	150,000	149,901	149,172
DRIVE AUTO RECEIVABLES TRU 2 D	1.39%	03/15/2029	75,799	72,175	74,534
GM FINANCIAL CONSUMER AUT 2 A3	5.10%	03/16/2029	105,000	104,980	106,038
AMERICAN AIRLINES 2015-2 CLASS	3.60%	03/22/2029	77,651	75,224	74,994
ENTERGY TEXAS INC	4.00%	03/30/2029	375,000	391,616	362,858
AMAZON.COM INC	3.45%	04/13/2029	100,000	99,784	95,899
PFS FINANCING CORP D A 144A	5.34%	04/15/2029	55,000	56,040	55,723
MIDAMERICAN ENERGY CO	3.65%	04/15/2029	220,000	214,422	209,794
UNITEDHEALTH GROUP INC	4.00%	05/15/2029	120,000	119,567	116,030
UNITED AIRLINES 2015-1 CLASS A	3.45%	06/01/2029	32,395	30,370	31,051
US BANCORP	5.78%	06/12/2029	800,000	818,016	818,216
US BANCORP	5.78%	06/12/2029	70,000	70,000	71,594
CARMAX AUTO OWNER TRUST 2 3 A3	4.89%	07/16/2029	400,000	399,982	402,196
JPMORGAN CHASE & CO	4.20%	07/23/2029	60,000	60,000	58,405
BRISTOL-MYERS SQUIBB CO	3.40%	07/26/2029	10,000	9,918	9,441
ELI LILLY & CO	4.20%	08/14/2029	40,000	39,912	39,220
UNITEDHEALTH GROUP INC	2.88%	08/15/2029	70,000	72,258	64,343
METROPOLITAN LIFE GLOBAL 144A	4.30%	08/25/2029	1,500,000	1,498,560	1,457,910
WORLD OMNI AUTOMOBILE LEA A A4	5.25%	09/17/2029	1,143,000	1,144,786	1,155,893
WALMART INC	2.38%	09/24/2029	10,000	10,413	9,103
CHEVRON USA INC	3.25%	10/15/2029	60,000	69,629	56,452
ONCOR ELECTRIC DELIVERY C 144A	4.65%	11/01/2029	502,000	501,041	497,136
GEORGIA-PACIFIC LLC	7.75%	11/15/2029	1,300,000	1,490,125	1,458,301
SFS AUTO RECEIVABLE 2A A3 144A	5.33%	11/20/2029	95,000	94,983	95,931
SITIOS LATINOAMERICA SAB 144A	6.00%	11/25/2029	200,000	199,318	198,830
JPMORGAN CHASE & CO	4.45%	12/05/2029	460,000	483,501	450,694
AMERICAN AIRLINES 2016-2 CLASS	3.20%	12/15/2029	509,895	539,749	481,479
ADOBE INC	2.30%	02/01/2030	170,000	169,488	151,193
GEORGIA POWER CO	4.55%	03/15/2030	1,000,000	998,650	983,670
WORLD FINANCIAL NETWORK CR A A	5.02%	03/15/2030	455,001	452,744	457,403
PROCTER & GAMBLE CO/THE	3.00%	03/25/2030	20,000	19,952	18,412
KIMBERLY-CLARK CORP	3.10%	03/26/2030	20,000	20,724	18,489
MASTERCARD INC	3.35%	03/26/2030	100,000	90,403	93,436
PFIZER INC	2.63%	04/01/2030	70,000	71,699	62,787
MARS INC 144A	3.20%	04/01/2030	90,000	91,813	83,001
DEERE & CO	3.10%	04/15/2030	10,000	9,981	9,196
VISA INC	2.05%	04/15/2030	70,000	58,392	61,230
COSTCO WHOLESALE CORP	1.60%	04/20/2030	50,000	49,980	42,787
USAA CAPITAL CORP 144A	2.13%	05/01/2030	150,000	149,568	129,903

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TEXAS INSTRUMENTS INC	1.75%	05/04/2030	40,000	39,929	34,247
ELEVANCE HEALTH INC	2.25%	05/15/2030	400,000	398,800	347,568
UNITEDHEALTH GROUP INC	2.00%	05/15/2030	20,000	19,831	17,244
PFIZER INC	1.70%	05/28/2030	50,000	49,949	42,614
AMAZON.COM INC	1.50%	06/03/2030	20,000	19,978	16,968
MERCK & CO INC	1.45%	06/24/2030	30,000	29,742	25,172
BANK OF NEW YORK MELLON CORP/T	4.60%	07/26/2030	303,000	304,261	299,376
EXETER AUTOMOBILE RECEIVA 4A B	5.29%	08/15/2030	345,000	346,238	347,094
BRIDGECREST LENDING AUTO S 4 B	4.77%	08/15/2030	40,000	39,996	39,934
PIONEER NATURAL RESOURCES CO	1.90%	08/15/2030	70,000	60,477	59,634
PIONEER NATURAL RESOURCES CO	1.90%	08/15/2030	50,000	48,060	42,596
ALPHABET INC	1.10%	08/15/2030	30,000	29,918	24,980
VERIZON MASTER TRUST 6 A1A	4.17%	08/20/2030	1,180,000	1,179,692	1,168,529
EXXON MOBIL CORP	2.61%	10/15/2030	190,000	189,263	169,303
ROYAL BANK OF CANADA	4.65%	10/18/2030	50,000	50,000	48,965
PIONEER NATURAL RESOURCES CO	2.15%	01/15/2031	220,000	215,869	186,769
BRISTOL-MYERS SQUIBB CO	5.75%	02/01/2031	600,000	598,800	624,216
BRISTOL-MYERS SQUIBB CO	5.10%	02/22/2031	40,000	39,937	40,298
JPMORGAN CHASE & CO	4.49%	03/24/2031	915,000	916,995	891,732
BLACKSTONE HOLDINGS FINAN 144A	1.60%	03/30/2031	75,000	57,719	60,344
STATE STREET CORP	3.15%	03/30/2031	40,000	40,000	36,655
CITIZENS AUTO RECEIV 2 A4 144A	5.26%	04/15/2031	400,000	399,885	405,072
LENDING FUNDING TRUS 2A A 144A	2.32%	04/21/2031	586,000	589,325	563,503
ARES LII CLO LTD 52A A1R 144A	5.60%	04/22/2031	331,687	328,371	332,360
JPMORGAN CHASE & CO	2.52%	04/22/2031	30,000	30,751	26,416
AMAZON.COM INC	2.10%	05/12/2031	20,000	20,022	17,081
UNITEDHEALTH GROUP INC	2.30%	05/15/2031	10,000	9,368	8,508
HOME DEPOT INC/THE	4.85%	06/25/2031	500,000	496,460	499,935
CAMERON LNG LLC 144A	2.90%	07/15/2031	140,000	150,732	121,930
META PLATFORMS INC	4.55%	08/15/2031	45,000	44,950	44,265
HONEYWELL INTERNATIONAL INC	4.95%	09/01/2031	300,000	299,460	300,168
WALMART INC	1.80%	09/22/2031	10,000	9,965	8,347
ACCENTURE CAPITAL INC	4.25%	10/04/2031	364,000	363,410	349,709
CARLYLE US CLO 201 2A A2R 144A	6.10%	10/15/2031	250,000	250,250	250,707
MASTERCARD INC	4.35%	01/15/2032	40,000	39,952	38,678
CREDIT SUISSE FIRST BO HE22 A1	4.91%	02/25/2032	92,557	89,007	91,455
JPMORGAN CHASE & CO	2.58%	04/22/2032	294,000	299,795	252,249
JPMORGAN CHASE & CO	2.58%	04/22/2032	240,000	240,000	205,918
ROYAL BANK OF CANADA	3.88%	05/04/2032	360,000	331,736	331,178
ELEVANCE HEALTH INC	4.10%	05/15/2032	40,000	40,054	36,994
QUALCOMM INC	4.25%	05/20/2032	725,000	725,167	697,878
CSMC TRUST 2017-CH CHOP A 144A	5.19%	07/15/2032	49,998	49,998	49,096
PEPSICO INC	3.90%	07/18/2032	730,000	734,504	682,711
HOME DEPOT INC/THE	4.50%	09/15/2032	340,000	334,422	331,021
TARGET CORP	4.50%	09/15/2032	300,000	299,472	290,235
STATE STREET CORP	4.68%	10/22/2032	60,000	59,689	58,247
AMAZON.COM INC	4.70%	12/01/2032	800,000	802,343	795,368
DUKE ENERGY CAROLINAS LLC	4.95%	01/15/2033	55,000	54,967	54,091
JPMORGAN CHASE & CO	2.96%	01/25/2033	400,000	364,765	345,768
NEW YORK LIFE GLOBAL FUND 144A	4.55%	01/28/2033	308,000	307,436	294,442
FIVE CORNERS FUNDING TRUS 144A	5.79%	02/15/2033	1,500,000	1,510,062	1,537,785
ELI LILLY & CO	4.70%	02/27/2033	750,000	724,875	735,278
CENTERPOINT ENERGY HOUSTON ELE	4.95%	04/01/2033	50,000	50,189	48,870

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DTE ELECTRIC CO	5.20%	04/01/2033	35,000	35,794	34,976
KENTUCKY UTILITIES CO	5.45%	04/15/2033	2,000,000	2,004,090	2,022,160
KENTUCKY UTILITIES CO	5.45%	04/15/2033	464,000	464,091	469,141
VIRGINIA POWER FUEL SECURITIZA	4.88%	05/01/2033	748,000	747,973	747,393
PFIZER INVESTMENT ENTERPRISES	4.75%	05/19/2033	800,000	784,176	774,840
QUALCOMM INC	5.40%	05/20/2033	750,000	754,868	773,573
BANK OF NEW YORK MELLON CORP/T	4.29%	06/13/2033	35,000	33,037	33,055
BANK OF NEW YORK MELLON CORP/T	4.29%	06/13/2033	200,000	200,000	188,884
PECO ENERGY CO	4.90%	06/15/2033	750,000	748,485	737,588
ALTERNATIVE LOAN TRUS 22CB 3A1	6.00%	12/25/2033	97,677	97,982	99,520
STATE STREET CORP	4.82%	01/26/2034	20,000	19,364	19,410
BANK OF NEW YORK MELLON CORP/T	4.71%	02/01/2034	500,000	500,500	480,675
US BANCORP	4.84%	02/01/2034	485,000	485,815	464,368
US BANCORP	4.84%	02/01/2034	615,000	608,431	588,838
ELI LILLY & CO	4.70%	02/09/2034	200,000	199,936	193,884
CUMMINS INC	5.15%	02/20/2034	800,000	811,568	800,640
BRISTOL-MYERS SQUIBB CO	5.20%	02/22/2034	120,000	119,972	119,886
DTE ELECTRIC CO	5.20%	03/01/2034	259,000	258,878	258,096
DUKE ENERGY INDIANA LLC	5.25%	03/01/2034	327,000	325,918	326,964
ENTERGY LOUISIANA LLC	5.35%	03/15/2034	698,000	696,758	697,574
CHUBB INA HOLDINGS LLC	5.00%	03/15/2034	65,000	64,771	64,249
CREDIT ACCEPTANCE AU 1A A 144A	5.68%	03/15/2034	125,000	124,975	126,603
LSEG US FIN CORP 144A	5.30%	03/28/2034	200,000	200,000	199,194
NUVEEN LLC 144A	5.85%	04/15/2034	225,000	224,694	227,844
BX COMMERCIAL MORTG IMC A 144A	5.35%	04/15/2034	141,294	141,294	140,258
ARES XLIV CLO LTD 44A A1R 144A	5.64%	04/15/2034	160,000	160,000	160,291
RECETTE CLO LTD 1A ARR 144A	5.63%	04/20/2034	340,000	340,000	340,633
RAD CLO 10 LTD 10A A 144A	5.72%	04/23/2034	550,000	550,000	550,816
BANK OF NEW YORK MELLON CORP/T	4.97%	04/26/2034	1,000,000	1,000,000	980,240
BANK OF NEW YORK MELLON CORP/T	4.97%	04/26/2034	269,000	269,000	263,685
PUBLIC SERVICE CO OF COLORADO	5.35%	05/15/2034	1,000,000	997,510	1,001,470
EVERGY MISSOURI WEST INC 144A	5.65%	06/01/2034	499,000	506,932	504,883
US BANCORP	5.84%	06/12/2034	130,000	130,850	132,594
MITSUBISHI CORP 144A	5.13%	07/17/2034	242,000	240,337	240,531
CAYUGA PARK CLO LTD 1A AR 144A	5.68%	07/17/2034	140,000	140,000	140,199
POINT AU ROCHE PARK 1A A 144A	5.63%	07/20/2034	300,000	299,120	300,678
PUBLIC SERVICE ELECTRIC AND GA	4.85%	08/01/2034	1,100,000	1,096,909	1,069,662
PUBLIC SERVICE ELECTRIC AND GA	4.85%	08/01/2034	303,000	302,149	294,643
META PLATFORMS INC	4.75%	08/15/2034	40,000	39,924	38,960
SOUTHERN CALIFORNIA GAS CO	5.05%	09/01/2034	500,000	497,570	493,030
ACCENTURE CAPITAL INC	4.50%	10/04/2034	50,000	50,056	47,521
OCEAN TRAILS CLO 10A AR2 144A	5.60%	10/15/2034	160,000	160,000	160,226
MASTERCARD INC	4.55%	01/15/2035	50,000	50,452	47,782
US BANCORP	5.68%	01/23/2035	333,000	333,000	336,040
HONEYWELL INTERNATIONAL INC	5.00%	03/01/2035	800,000	802,688	784,472
JPMORGAN CHASE & CO	5.77%	04/22/2035	45,000	44,919	46,043
JPMORGAN CHASE & CO	5.77%	04/22/2035	500,000	518,880	511,590
JPMORGAN CHASE & CO	5.29%	07/22/2035	90,000	93,379	89,040
CHEVY CHASE FUNDING 3A A2 144A	4.73%	08/25/2035	27,635	25,191	26,338
BALBOA BAY LOAN F 1A A1RR 144A	5.58%	10/20/2035	360,000	360,000	361,075
BANK OF NEW YORK MELLON CORP/T	5.23%	11/20/2035	50,000	50,000	49,738
BALLYROCK CLO 201 2A A1RR 144A	5.92%	02/20/2036	200,000	200,000	200,259
AB BSL CLO 4 LTD 4A A 144A	6.29%	04/20/2036	500,000	500,960	501,901

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OWL ROCK CLO III LT 3A AR 144A	6.14%	04/20/2036	300,000	300,000	301,688
BALLYROCK CLO 23 L 23A A1 144A	6.28%	04/25/2036	500,000	500,000	502,238
NORTHERN STATES POWER CO/MN	6.25%	06/01/2036	1,004,000	1,087,507	1,087,493
MICROSOFT CORP	3.45%	08/08/2036	5,000	4,979	4,360
PRUDENTIAL FINANCIAL INC	5.70%	12/14/2036	150,000	186,792	154,035
TRINITAS CLO XXV L 25A A1 144A	6.14%	01/23/2037	100,000	100,000	100,736
ELMWOOD CLO I LTD 1A A1RR 144A	5.81%	04/20/2037	170,000	170,000	171,121
OAKTREE CLO 2024-25 25A A 144A	5.84%	04/20/2037	190,000	190,000	191,256
OHA CREDIT PARTN 12A B1R2 144A	0.01%	04/23/2037	290,000	290,000	292,576
RR 8 LTD 8A A2R 144A	6.00%	07/15/2037	310,000	310,217	311,067
AMMC CLO 28 LTD 28A A1F 144A	5.70%	07/20/2037	290,000	290,000	291,195
HALSEYPOINT CLO 3 3A A1R 144A	5.77%	07/30/2037	120,000	120,000	120,699
SMB PRIVATE EDUCATI A A2A 144A	2.23%	09/15/2037	82,309	79,094	78,341
CARVAL CLO XI C LTD 3A A1 144A	5.96%	10/20/2037	250,000	250,000	251,427
BALLYROCK CLO 27 27A A1A 144A	6.21%	10/25/2037	250,000	250,500	250,301
BLACK DIAMOND CLO 2 1A A1 144A	5.95%	10/25/2037	340,000	340,000	339,829
SAGARD-HALSEYPOINT 8A A1 144A	5.70%	01/30/2038	120,000	120,000	120,000
BPR TRUST 2021-TY TY B 144A	5.57%	09/15/2038	260,000	260,000	257,457
OHIO EDISON CO	8.25%	10/15/2038	115,000	169,577	141,788
EQUS 2021-EQAZ MOR EQAZ A 144A	5.33%	10/15/2038	242,995	237,521	242,767
SREIT TRUST 2021-MF MFP A 144A	5.15%	11/15/2038	200,941	198,649	200,752
SLM PRIVATE CREDIT STUDEN A A4	4.93%	12/15/2038	79,998	74,499	78,135
SLM PRIVATE CREDIT STUDEN B A4	4.95%	06/15/2039	186,417	180,482	179,528
LOUISIANA LOCAL GOVERNM ELL A4	4.48%	08/01/2039	20,000	19,017	18,626
UNIVERSITY OF SOUTHERN CALIFOR	3.03%	10/01/2039	10,000	8,284	7,911
ASCENSION HEALTH	3.11%	11/15/2039	505,000	529,689	382,755
MASSACHUSETTS EDUCATIONAL A A	2.30%	02/25/2040	413,209	413,089	376,549
GENERAL DYNAMICS CORP	4.25%	04/01/2040	30,000	34,618	26,209
VISA INC	2.70%	04/15/2040	550,000	545,952	401,209
HOME DEPOT INC/THE	3.30%	04/15/2040	30,000	31,218	23,395
ALPHABET INC	1.90%	08/15/2040	30,000	21,865	19,621
JOHNSON & JOHNSON	2.10%	09/01/2040	484,000	481,109	322,019
MVW 2021-1W LLC 1WA A 144A	1.14%	01/22/2041	37,443	34,530	35,527
PG&E WILDFIRE RECOVERY FUNDING	4.38%	06/03/2041	15,000	13,920	13,774
SWEPCO STORM RECOVERY FUNDING	4.88%	09/01/2041	34,999	34,984	34,207
SLM PRIVATE EDUCATIO C A5 144A	9.17%	10/15/2041	96,375	107,114	99,852
FREDDIE MAC STAC DNA2 M1A 144A	5.65%	02/25/2042	72,911	72,911	73,047
FREDDIE MAC STAC DNA3 M1A 144A	6.35%	04/25/2042	187,022	187,023	189,411
FREDDIE MAC STAC DNA3 M1A 144A	6.35%	04/25/2042	93,511	93,599	94,705
DUKE UNIVERSITY HEALTH SYSTEM	3.16%	06/01/2042	5,000	4,105	3,812
PG&E RECOVERY FUNDING LLC	5.23%	06/01/2042	60,000	62,468	59,515
DEERE & CO	3.90%	06/09/2042	500,000	424,445	418,860
DUKE ENERGY PROGRESS NC STORM	2.80%	07/01/2043	15,000	11,328	11,081
SOFI PROFESSIONAL L A AFX 144A	1.03%	08/17/2043	51,287	44,682	44,247
BURLINGTON NORTHERN SANTA FE L	5.15%	09/01/2043	400,000	459,515	383,212
CLECO SECURITIZATION I LLC	4.65%	09/01/2044	80,000	80,498	75,143
SCE RECOVERY FUNDING LLC	2.94%	11/15/2044	35,000	29,605	28,159
CLI FUNDING VI LLC 1A A 144A	2.08%	09/18/2045	34,134	31,259	31,278
TRITON CONTAINER FIN 1A A 144A	2.11%	09/20/2045	51,100	45,430	46,442
CAL FUNDING IV LTD 1A A 144A	2.22%	09/25/2045	31,906	29,624	29,589
CSMLT 2015-3 TRUST 3 B1 144A	4.40%	11/25/2045	108,845	104,695	104,814
CLI FUNDING VIII LLC 1A A 144A	1.64%	02/18/2046	47,339	43,223	42,758
SOFI PROFESSIONAL A A2FX 144A	2.54%	05/15/2046	50,880	47,366	48,413

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

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EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - PREFERRED			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
COMMONWEALTH EDISON CO	3.75%	08/15/2047	135,000	136,979	100,918
AMAZON.COM INC	4.05%	08/22/2047	560,000	553,659	463,254
NORTHWESTERN MUTUAL LIFE 144A	3.85%	09/30/2047	350,000	338,984	262,598
ELEVANCE HEALTH INC	4.38%	12/01/2047	385,000	379,934	310,984
PG&E RECOVERY FUNDING LLC	5.54%	07/15/2049	75,000	77,117	74,732
CLI FUNDING IX LLC 1A A 144A	5.63%	07/20/2049	240,354	240,322	238,982
WELLS FARGO COMMERCIAL BNK1 XA	1.71%	08/15/2049	945,672	125,568	18,904
MORGAN STANLEY CAPITAL UB11 A4	2.78%	08/15/2049	120,000	123,593	115,498
PG&E WILDFIRE RECOVERY FUNDING	4.45%	12/01/2049	105,000	93,470	91,317
PG&E WILDFIRE RECOVERY FUNDING	5.21%	12/01/2049	20,000	19,156	19,170
SCE RECOVERY FUNDING LLC	5.11%	12/14/2049	15,000	14,959	14,137
BANNER HEALTH	3.18%	01/01/2050	420,000	432,755	281,854
BURLINGTON NORTHERN SANTA FE L	3.55%	02/15/2050	165,000	164,508	119,414
DUKE ENERGY INDIANA LLC	2.75%	04/01/2050	80,000	50,372	48,387
HOME DEPOT INC/THE	3.35%	04/15/2050	50,000	52,928	34,916
TEACHERS INSURANCE & ANNU 144A	3.30%	05/15/2050	70,000	48,503	46,727
AMAZON.COM INC	2.50%	06/03/2050	40,000	40,374	23,905
NORTHWESTERN MEMORIAL HEALTHCA	2.63%	07/15/2051	300,000	300,000	184,026
BANK 2019-BNK17 BN17 A4	3.71%	04/15/2052	920,000	947,525	870,486
JPMORGAN CHASE & CO	3.33%	04/22/2052	500,000	391,605	343,120
CANTOR COMMERCIAL REAL CF1 A2	3.62%	05/15/2052	100,483	94,988	94,672
PECO ENERGY CO	4.38%	08/15/2052	50,000	43,153	41,342
GS MORTGAGE SECURITIES GC45 A5	2.91%	02/13/2053	60,000	52,720	53,820
ELEVANCE HEALTH INC	5.13%	02/15/2053	50,000	48,949	44,572
DUKE ENERGY INDIANA LLC	5.40%	04/01/2053	182,000	181,836	172,736
DUKE ENERGY FLORIDA LLC	6.20%	11/15/2053	378,000	375,702	398,937
PG&E WILDFIRE RECOVERY FUNDING	4.67%	12/01/2053	80,000	72,442	71,131
BLACKROCK FUNDING INC	5.25%	03/14/2054	65,000	64,216	61,502
ENTERGY LOUISIANA LLC	5.70%	03/15/2054	233,000	232,664	230,439
PROLOGIS LP	5.25%	03/15/2054	500,000	478,920	467,100
TOTALENERGIES CAPITAL SA	5.49%	04/05/2054	50,000	50,223	48,004
TOTALENERGIES CAPITAL SA	5.49%	04/05/2054	250,000	250,000	240,020
COCA-COLA CO/THE	5.30%	05/13/2054	40,000	39,602	38,650
PG&E WILDFIRE RECOVERY FUNDING	5.10%	06/01/2054	30,000	29,354	28,369
COMMONWEALTH EDISON CO	5.65%	06/01/2054	500,000	503,450	494,015
COLLEGE AVE STUDENT B A1A 144A	5.69%	08/25/2054	58,126	58,108	58,693
MIDAMERICAN ENERGY CO	5.85%	09/15/2054	221,000	220,744	225,095
SMB PRIVATE EDUCA PTA A2A 144A	1.60%	09/15/2054	97,810	99,385	90,682
BLACKROCK FUNDING INC	5.35%	01/08/2055	20,000	19,944	19,129
BURLINGTON NORTHERN SANTA FE L	5.50%	03/15/2055	45,000	46,884	44,343
COLLEGE AVE STUDENT L C C 144A	3.06%	07/26/2055	98,891	98,852	89,659
CSMC 2021-AFC1 TR AFC1 A1 144A	0.83%	03/25/2056	67,829	67,828	55,338
BENCHMARK 2024-V7 MORTGA V7 A3	6.23%	05/15/2056	310,000	322,961	322,226
BMO 2023-C5 MORTGAGE TRU C5 A4	5.49%	06/15/2056	139,000	140,390	140,304
PRKCM 2021-AFC1 T AFC1 A1 144A	1.51%	08/25/2056	167,167	167,167	137,382
PRKCM 2021-AFC2 T AFC2 A1 144A	2.07%	11/25/2056	194,988	195,425	168,525
BENCHMARK 2024-V5 MORTGA V5 A3	5.81%	01/10/2057	335,000	339,033	343,298
BBCMS MORTGAGE TRUST 20 C24 A5	5.42%	02/15/2057	460,000	477,320	466,550
BBCMS MORTGAGE TRUST 20 C26 A5	5.83%	05/15/2057	270,000	278,085	281,815
PRKCM 2024-HOME1 HOME1 A1 144A	6.43%	05/25/2059	202,214	202,211	204,671
RESIDENTIAL MORTGAGE 3 A2 144A	2.94%	09/25/2059	1,123	1,123	1,114
RESIDENTIAL MORTGAGE 3 A3 144A	3.04%	09/25/2059	1,123	1,123	1,116
OBX 2021-NQM2 TRU NQM2 A1 144A	1.10%	05/25/2061	138,524	138,524	112,292

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OBX 2021-NQM3 TRU NQM3 A1 144A	1.05%	07/25/2061	111,922	111,861	90,098
OBX 2022-NQM1 TRU NQM1 A1 144A	2.31%	11/25/2061	172,837	172,837	151,409
SG RESIDENTIAL MORTG 1 A1 144A	3.17%	03/27/2062	253,853	248,522	231,328
OBX 2024-NQM10 T NQM10 A3 144A	6.43%	05/25/2064	218,176	218,173	219,572
OBX 2024-NQM11 T NQM11 A1 144A	5.88%	06/25/2064	227,785	227,779	228,485
BANK 2021-BNK36 BN36 A5	2.47%	09/15/2064	290,000	240,270	244,888
OBX 2024-NQM15 T NQM15 A3 144A	5.72%	10/25/2064	244,435	244,434	243,076
ELLINGTON FINANCIAL 1 A1 144A	2.01%	05/25/2065	16,544	16,544	16,314
NAVIENT STUDENT LOA 3A A3 144A	5.82%	06/25/2065	130,644	132,931	131,977
CSMC 2022-NQM1 TR NQM1 A1 144A	2.27%	11/25/2066	166,459	166,457	148,030
DEEPHAVEN RESIDENTIA 1 A1 144A	2.21%	01/25/2067	144,244	144,088	129,312
VERUS SECURITIZATION 6 A3 144A	6.15%	07/25/2069	233,422	233,419	233,796
HOMES 2024-NQM1 T NQM1 A1 144A	5.92%	07/25/2069	229,847	229,845	230,493
CITIGROUP COMMERCIAL MOR C7 XA	0.82%	12/15/2072	1,395,753	58,447	48,265
CITIGROUP COMMERCIAL MOR C7 A3	2.86%	12/15/2072	860,360	914,133	783,788
			$ 94,148,159	$ 92,232,021	$ 89,350,863

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AMERICAN TOWER CORP	2.95%	01/15/2025	$ 131,000	$ 127,663	$ 130,916
NORTHROP GRUMMAN CORP	2.93%	01/15/2025	180,000	179,973	179,854
BANK OF AMERICA CORP	4.00%	01/22/2025	690,000	697,348	689,655
SABINE PASS LIQUEFACTION LLC	5.63%	03/01/2025	17,000	17,413	17,006
SABINE PASS LIQUEFACTION LLC	5.63%	03/01/2025	68,000	79,458	68,026
WARNERMEDIA HOLDINGS INC	3.79%	03/15/2025	232,000	224,144	231,299
GOLDMAN SACHS GROUP INC/THE	3.50%	04/01/2025	70,000	74,413	69,759
OTIS WORLDWIDE CORP	2.06%	04/05/2025	20,000	20,000	19,846
GA GLOBAL FUNDING TRUST 144A	3.85%	04/11/2025	541,000	534,356	539,274
TRUIST FINANCIAL CORP	4.00%	05/01/2025	460,000	489,067	458,905
BANK OF MONTREAL	1.85%	05/01/2025	440,000	451,876	435,899
MONDELEZ INTERNATIONAL INC	1.50%	05/04/2025	110,000	110,706	108,748
ALTRIA GROUP INC	2.35%	05/06/2025	20,000	19,992	19,826
GOLDMAN SACHS GROUP INC/THE	3.75%	05/22/2025	440,000	446,490	438,390
COLUMBIA PIPELINE GROUP INC	4.50%	06/01/2025	209,000	203,547	208,450
CITIGROUP INC	4.40%	06/10/2025	540,000	566,498	538,375
BANK OF NOVA SCOTIA/THE	1.30%	06/11/2025	50,000	49,889	49,277
EAST OHIO GAS CO/THE 144A	1.30%	06/15/2025	582,000	530,270	572,007
BAXALTA INC	4.00%	06/23/2025	98,000	97,747	97,669
HYUNDAI CAPITAL AMERICA 144A	5.80%	06/26/2025	176,000	176,631	176,635
CVS HEALTH CORP	3.88%	07/20/2025	31,000	30,688	30,801
AVIATION CAPITAL GROUP LL 144A	4.13%	08/01/2025	90,000	88,773	89,475
ENTERGY CORP	0.90%	09/15/2025	526,000	477,160	511,546
INTERNATIONAL FLAVORS & F 144A	1.23%	10/01/2025	598,000	517,537	581,322
HYUNDAI CAPITAL AMERICA 144A	1.80%	10/15/2025	254,000	233,276	247,653
GOLDMAN SACHS GROUP INC/THE	4.25%	10/21/2025	600,000	604,848	596,694
GOLDMAN SACHS GROUP INC/THE	4.25%	10/21/2025	30,000	29,854	29,835
NORTHWEST PIPELINE LLC	7.13%	12/01/2025	625,000	760,325	634,506
DEVON ENERGY CORP	5.85%	12/15/2025	160,000	187,024	161,066
TORONTO-DOMINION BANK/THE	5.10%	01/09/2026	700,000	707,511	703,248
AVIATION CAPITAL GROUP LL 144A	1.95%	01/30/2026	313,000	311,494	303,056
MCDONALD'S CORP	3.70%	01/30/2026	10,000	11,243	9,923
TRANSCONTINENTAL GAS PIPE LINE	7.85%	02/01/2026	70,000	86,294	71,752
BOEING CO/THE	2.20%	02/04/2026	420,000	420,149	407,295
GOLDMAN SACHS GROUP INC/THE	0.86%	02/12/2026	330,000	325,070	328,373
ENTERPRISE PRODUCTS OPERATING	3.70%	02/15/2026	470,000	522,640	465,479
AVOLON HOLDINGS FUNDING L 144A	2.13%	02/21/2026	170,000	168,380	164,417
COMCAST CORP	3.15%	03/01/2026	150,000	163,660	147,702
MPLX LP	1.75%	03/01/2026	190,000	192,366	183,432
BANK OF NOVA SCOTIA/THE	1.05%	03/02/2026	570,000	565,890	546,773
AFLAC INC	1.13%	03/15/2026	260,000	259,748	249,322
CIGNA GROUP/THE	1.25%	03/15/2026	30,000	30,050	28,768
OCCIDENTAL PETROLEUM CORP	5.55%	03/15/2026	180,000	205,502	180,628
ORACLE CORP	1.65%	03/25/2026	150,000	151,360	144,630
AT&T INC	1.70%	03/25/2026	260,000	248,615	250,614
CITIGROUP INC	3.11%	04/08/2026	50,000	52,309	49,760
FAIRFAX FINANCIAL HOLDINGS LTD	8.30%	04/15/2026	800,000	1,004,552	830,232
OMNICOM GROUP INC / OMNICOM CA	3.60%	04/15/2026	338,000	338,929	333,231
BANK OF AMERICA CORP	3.50%	04/19/2026	360,000	362,195	354,604
MORGAN STANLEY	2.19%	04/28/2026	160,000	160,166	158,571
WELLS FARGO & CO	2.19%	04/30/2026	376,000	340,957	372,605
WELLS FARGO & CO	2.19%	04/30/2026	110,000	110,062	109,007
WELLS FARGO & CO	2.19%	04/30/2026	750,000	765,803	743,228
CHUBB INA HOLDINGS LLC	3.35%	05/03/2026	9,999	9,968	9,828

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CHARLES SCHWAB CORP/THE	1.15%	05/13/2026	330,000	330,611	315,061
AMERICAN EXPRESS CO	3.13%	05/20/2026	160,000	175,350	156,738
WELLS FARGO & CO	4.10%	06/03/2026	570,000	587,584	563,878
HSBC HOLDINGS PLC	2.10%	06/04/2026	650,000	652,225	642,363
PNC FINANCIAL SERVICES GROUP I	5.81%	06/12/2026	550,000	551,590	552,338
PNC FINANCIAL SERVICES GROUP I	5.81%	06/12/2026	160,000	160,000	160,680
HEALTHPEAK OP LLC	3.25%	07/15/2026	235,000	235,088	229,675
WACHOVIA CORP	7.57%	08/01/2026	337,000	424,610	349,789
FORD MOTOR CREDIT CO LLC	2.70%	08/10/2026	200,000	187,916	192,064
OCCIDENTAL PETROLEUM CORP	3.20%	08/15/2026	200,000	202,246	193,134
AIR LEASE CORP	1.88%	08/15/2026	160,000	159,371	152,504
OWENS CORNING	3.40%	08/15/2026	475,000	492,662	464,531
HYUNDAI CAPITAL AMERICA 144A	5.95%	09/21/2026	90,000	91,250	91,639
BANK OF AMERICA CORP	4.25%	10/22/2026	10,000	11,028	9,922
WELLS FARGO & CO	3.00%	10/23/2026	80,000	79,872	77,566
ONEOK INC	5.55%	11/01/2026	80,000	79,909	80,990
NATWEST GROUP PLC	7.47%	11/10/2026	423,000	433,080	431,781
GOLDMAN SACHS GROUP INC/THE	3.50%	11/16/2026	160,000	150,873	156,426
ABBVIE INC	2.95%	11/21/2026	880,000	944,098	854,832
HYATT HOTELS CORP	5.75%	01/30/2027	105,000	104,974	106,608
OCCIDENTAL PETROLEUM CORP	3.00%	02/15/2027	50,000	49,818	47,733
MPLX LP	4.13%	03/01/2027	60,000	58,766	59,113
AT&T INC	4.25%	03/01/2027	90,000	87,989	89,179
BOEING CO/THE	2.80%	03/01/2027	10,000	9,668	9,531
MCDONALD'S CORP	3.50%	03/01/2027	10,000	11,018	9,773
BANK OF AMERICA CORP	1.66%	03/11/2027	509,000	467,995	490,452
NEUBERGER BERMAN GROUP LL 144A	4.50%	03/15/2027	226,000	219,267	221,611
ABBVIE INC	4.80%	03/15/2027	80,000	79,887	80,465
HUMANA INC	3.95%	03/15/2027	140,000	134,519	137,311
AIR LEASE CORP	3.63%	04/01/2027	390,000	413,760	376,994
CINTAS CORP NO 2	3.70%	04/01/2027	50,000	49,808	49,005
COMCAST CORP	3.30%	04/01/2027	20,000	22,599	19,427
CVS HEALTH CORP	3.63%	04/01/2027	140,000	139,751	135,857
KEYCORP	2.25%	04/06/2027	410,000	366,798	386,802
F&G GLOBAL FUNDING 144A	2.30%	04/11/2027	279,000	250,285	261,409
VITERRA FINANCE BV 144A	4.90%	04/21/2027	212,000	211,211	210,020
MORGAN STANLEY	1.59%	05/04/2027	650,000	654,726	623,084
ENERGY TRANSFER LP	5.50%	06/01/2027	910,000	1,007,861	921,603
AT&T INC	2.30%	06/01/2027	90,000	89,867	84,931
CNO GLOBAL FUNDING 144A	5.88%	06/04/2027	274,000	273,858	278,992
TRUIST FINANCIAL CORP	6.05%	06/08/2027	60,000	60,000	60,995
CITIGROUP INC	1.46%	06/09/2027	815,000	729,115	775,970
WILLIAMS COS INC/THE	3.75%	06/15/2027	210,000	222,935	204,725
MASTER CREDIT CARD T 1A A 144A	4.70%	06/21/2027	140,000	139,003	140,206
MCDONALD'S CORP	3.50%	07/01/2027	20,000	22,714	19,479
AMERICAN TOWER CORP	3.55%	07/15/2027	350,000	341,819	339,241
BANK OF AMERICA CORP	1.73%	07/22/2027	230,000	232,698	219,284
BROOKLYN UNION GAS CO/THE 144A	4.63%	08/05/2027	425,000	425,425	420,287
CVS HEALTH CORP	1.30%	08/21/2027	90,000	87,854	81,560
AGILENT TECHNOLOGIES INC	4.20%	09/09/2027	240,000	239,678	237,106
NATIONAL FUEL GAS CO	3.95%	09/15/2027	377,000	356,710	366,259
NATIONAL FUEL GAS CO	3.95%	09/15/2027	764,000	802,986	742,234
FORD CREDIT FLOORPLAN MAST 2 C	1.87%	09/15/2027	3,125,000	3,124,749	3,057,969
TORONTO-DOMINION BANK/THE	4.69%	09/15/2027	230,000	230,000	229,487

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AMERICREDIT AUTOMOBILE REC 1 C	2.98%	09/20/2027	125,000	118,574	122,264
GA GLOBAL FUNDING TRUST 144A	4.40%	09/23/2027	238,000	237,862	234,654
DR HORTON INC	1.40%	10/15/2027	370,000	368,938	337,940
AVIS BUDGET RENTAL C 2A A 144A	5.20%	10/20/2027	105,000	104,738	105,539
TESLA AUTO LEASE TRU B A3 144A	4.82%	10/20/2027	65,000	64,993	65,187
PUGET SOUND ENERGY INC	7.02%	12/01/2027	1,300,000	1,709,565	1,369,511
HERTZ VEHICLE FINANC 2A C 144A	2.52%	12/27/2027	190,000	189,947	178,781
CITIGROUP INC	3.89%	01/10/2028	475,000	513,764	465,662
FORD CREDIT AUTO LEASE TR B A4	4.99%	01/15/2028	460,000	459,951	462,470
DIGITAL REALTY TRUST LP	5.55%	01/15/2028	800,000	811,128	813,136
AFFIRM ASSET SECURIT A 1A 144A	6.61%	01/18/2028	440,000	436,179	440,286
MERCEDES-BENZ AUTO LEASE A A3	5.32%	01/18/2028	225,000	224,974	227,662
AIRCASTLE LTD 144A	2.85%	01/26/2028	281,000	283,924	261,431
T-MOBILE USA INC	4.75%	02/01/2028	300,000	300,048	298,041
AIR LEASE CORP	5.30%	02/01/2028	60,000	59,319	60,504
INTEL CORP	4.88%	02/10/2028	1,500,000	1,489,395	1,492,185
OSCAR US FUNDING XV 1A A3 144A	5.54%	02/10/2028	100,000	99,991	100,629
HUBBELL INC	3.50%	02/15/2028	425,000	465,001	408,310
BAYER CORP/NJ 144A	6.65%	02/15/2028	157,000	183,127	162,007
BANK OF AMERICA AUT 1A A3 144A	5.53%	02/15/2028	750,000	755,564	757,455
AMERICAN HOMES 4 RENT LP	4.25%	02/15/2028	40,000	38,850	39,050
GM FINANCIAL CONSUMER AUT 1 A3	4.66%	02/16/2028	122,542	121,834	122,660
HERTZ VEHICLE FINANC 3A A 144A	5.94%	02/25/2028	250,000	252,334	253,978
AMGEN INC	5.15%	03/02/2028	245,000	244,574	246,764
DISCOVER CARD EXECUTION N A1 A	4.31%	03/15/2028	370,000	369,350	369,156
N/A SN1 A3 144A	5.66%	03/15/2028	55,000	54,996	55,514
GOLDMAN SACHS GROUP INC/THE	3.62%	03/15/2028	440,000	437,846	427,948
JOHN DEERE OWNER TRUST 20 B A3	5.18%	03/15/2028	295,000	294,951	297,431
CVS HEALTH CORP	4.30%	03/25/2028	251,000	250,297	243,156
TAKE-TWO INTERACTIVE SOFTWARE	4.95%	03/28/2028	40,000	40,171	39,992
CLEVELAND ELECTRIC ILLUMI 144A	3.50%	04/01/2028	85,000	84,748	80,934
MCDONALD'S CORP	3.80%	04/01/2028	270,000	283,235	262,745
OKLAHOMA GAS AND ELECTRIC CO	6.50%	04/15/2028	400,000	427,124	417,228
NVENT FINANCE SARL	4.55%	04/15/2028	543,000	566,722	537,635
MARRIOTT INTERNATIONAL INC/MD	4.00%	04/15/2028	295,000	317,809	286,932
SANTANDER DRIVE AUTO RECE 1 A3	5.25%	04/17/2028	545,000	544,971	547,376
WELLS FARGO & CO	5.71%	04/22/2028	555,000	555,000	564,202
PERTAMINA GEOTHERMAL ENER REGS	5.15%	04/27/2028	321,000	322,204	318,788
BANK OF AMERICA CORP	4.38%	04/27/2028	60,000	60,000	59,357
CANADIAN IMPERIAL BANK OF COMM	5.00%	04/28/2028	65,000	64,886	65,189
WELLS FARGO & CO	2.39%	06/02/2028	596,001	621,931	561,332
GOLDMAN SACHS GROUP INC/THE	3.69%	06/05/2028	210,000	212,096	203,998
BANK OF NOVA SCOTIA/THE	5.25%	06/12/2028	60,000	60,484	60,628
CITIGROUP COMMERCI PRM3 A 144A	6.36%	07/10/2028	530,000	542,723	547,225
BANK OF AMERICA CORP	3.59%	07/21/2028	359,000	369,016	347,487
BANK OF AMERICA CORP	3.59%	07/21/2028	860,000	831,138	832,420
CITIGROUP INC	3.67%	07/24/2028	390,000	390,021	377,766
CITIGROUP INC	4.13%	07/25/2028	50,000	51,405	48,615
CITIZENS BANK NA/PROVIDENCE RI	4.58%	08/09/2028	45,000	42,935	44,585
UBS GROUP AG 144A	6.44%	08/11/2028	677,000	679,526	699,646
INTEL CORP	1.60%	08/12/2028	20,000	19,959	17,643
REGIONS FINANCIAL CORP	1.80%	08/12/2028	620,000	591,448	552,203
MCDONALD'S CORP	4.80%	08/14/2028	495,000	494,827	495,856
COLUMBIA PIPELINES HOLDIN 144A	6.04%	08/15/2028	440,000	439,715	450,635

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

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DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
AFFIRM ASSET SECURITI B A 144A	6.82%	09/15/2028	325,000	326,201	329,553
LOWE'S COS INC	1.70%	09/15/2028	60,000	59,866	53,690
FISERV INC	4.20%	10/01/2028	375,000	376,680	364,665
CHENIERE ENERGY INC	4.63%	10/15/2028	139,000	135,321	136,110
CIGNA GROUP/THE	4.38%	10/15/2028	380,000	383,115	372,389
COMCAST CORP	4.15%	10/15/2028	540,000	577,374	526,716
ENTERPRISE PRODUCTS OPERATING	4.15%	10/16/2028	490,000	519,921	478,289
FIFTH THIRD BANCORP	6.36%	10/27/2028	365,000	368,617	377,461
AERCAP IRELAND CAPITAL DAC / A	3.00%	10/29/2028	445,000	451,215	411,954
NATIONAL RURAL UTILITIES COOPE	3.90%	11/01/2028	600,000	595,206	579,342
ALTRIA GROUP INC	6.20%	11/01/2028	420,000	419,164	436,565
ONEOK INC	5.65%	11/01/2028	240,000	243,847	244,889
BP CAPITAL MARKETS AMERICA INC	4.23%	11/06/2028	85,000	82,616	83,210
BOFA AUTO TRUST 202 1A A3 144A	5.35%	11/15/2028	295,000	294,952	298,631
POST ROAD EQUIPMENT 1A A2 144A	4.88%	11/15/2028	264,238	264,212	264,259
KUBOTA CREDIT OWNER 2A A3 144A	5.26%	11/15/2028	235,000	234,994	238,163
J M SMUCKER CO/THE	5.90%	11/15/2028	120,000	126,251	124,336
JOHN DEERE OWNER TRUST 20 A A3	4.96%	11/15/2028	215,000	214,988	216,643
RTX CORP	4.13%	11/16/2028	130,000	127,150	126,520
LPL HOLDINGS INC	6.75%	11/17/2028	55,000	59,033	57,784
HUMANA INC	5.75%	12/01/2028	150,000	155,362	152,742
MARRIOTT INTERNATIONAL INC/MD	4.65%	12/01/2028	120,000	135,198	119,101
CVS PASS-THROUGH TRUST	6.04%	12/10/2028	272,094	309,828	273,560
AMERIPRISE FINANCIAL INC	5.70%	12/15/2028	80,000	82,933	82,426
BANK OF AMERICA CORP	3.42%	12/20/2028	75,000	69,863	71,880
BANK OF AMERICA CORP	3.42%	12/20/2028	152,000	149,956	145,677
CHARTER COMMUNICATIONS OPERATI	2.25%	01/15/2029	65,000	56,217	57,318
MORGAN STANLEY	3.77%	01/24/2029	1,000,000	926,990	963,980
MORGAN STANLEY	3.77%	01/24/2029	390,000	363,385	375,952
FOX CORP	4.71%	01/25/2029	120,000	119,456	118,608
UDR INC	4.40%	01/26/2029	45,000	42,580	43,741
CAPITAL ONE FINANCIAL CORP	5.47%	02/01/2029	2,000,000	1,970,250	2,013,740
EXPAND ENERGY CORP	5.38%	02/01/2029	355,000	351,539	349,693
VERIZON COMMUNICATIONS INC	3.88%	02/08/2029	190,000	205,944	183,246
PHILIP MORRIS INTERNATIONAL IN	4.88%	02/13/2029	30,000	29,721	29,960
ALTRIA GROUP INC	4.80%	02/14/2029	5,000	5,203	4,942
AFFIRM ASSET SECURITI A A 144A	5.61%	02/15/2029	120,000	119,985	120,874
AFFIRM ASSET SECURIT A 1A 144A	5.61%	02/15/2029	270,000	268,778	271,944
LOCKHEED MARTIN CORP	4.50%	02/15/2029	140,000	141,266	138,475
MPLX LP	4.80%	02/15/2029	360,000	368,391	356,846
AON NORTH AMERICA INC	5.15%	03/01/2029	160,000	159,778	160,514
BOEING CO/THE	3.20%	03/01/2029	20,000	19,759	18,422
BANK OF AMERICA CORP	3.97%	03/05/2029	405,000	472,133	392,765
ABBVIE INC	4.80%	03/15/2029	800,000	799,200	799,688
WRKCO INC	4.90%	03/15/2029	800,000	800,776	794,976
KEURIG DR PEPPER INC	5.05%	03/15/2029	800,000	804,816	802,360
ABBVIE INC	4.80%	03/15/2029	150,000	149,690	149,942
ANGLO AMERICAN CAPITAL PL 144A	3.88%	03/16/2029	263,000	247,543	249,605
HUMANA INC	3.70%	03/23/2029	100,000	99,872	94,427
MACQUARIE GROUP LTD 144A	4.65%	03/27/2029	363,000	367,363	357,261
T-MOBILE USA INC	3.38%	04/15/2029	85,000	79,056	79,336
EXETER AUTOMOBILE RECEIVA 5A B	4.48%	04/16/2029	360,000	359,988	357,901
MORGAN STANLEY	5.16%	04/20/2029	50,000	49,622	50,137
CNH INDUSTRIAL CAPITAL LLC	5.10%	04/20/2029	800,000	803,200	800,112

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CITIGROUP INC	4.08%	04/23/2029	160,000	160,000	155,214
BANK OF AMERICA CORP	5.20%	04/25/2029	120,000	120,803	120,557
GOLDMAN SACHS GROUP INC/THE	4.22%	05/01/2029	200,000	213,228	194,586
AON CORP	3.75%	05/02/2029	600,000	624,384	569,694
OGE ENERGY CORP	5.45%	05/15/2029	50,000	50,029	50,830
PACIFIC GAS AND ELECTRIC CO	5.55%	05/15/2029	140,000	139,906	142,250
MOTOROLA SOLUTIONS INC	4.60%	05/23/2029	800,000	784,848	786,776
CHASE AUTO OWNER TR 1A A3 144A	5.13%	05/25/2029	645,000	644,957	649,889
ENACT HOLDINGS INC	6.25%	05/28/2029	50,000	49,949	50,922
GENPACT LUXEMBOURG SARL/GENPAC	6.00%	06/04/2029	30,000	29,900	30,662
TRUIST FINANCIAL CORP	1.89%	06/07/2029	645,000	558,983	581,871
CAPITAL ONE FINANCIAL CORP	6.31%	06/08/2029	395,000	394,965	407,952
PNC FINANCIAL SERVICES GROUP I	5.58%	06/12/2029	800,000	803,183	813,896
HCA INC	4.13%	06/15/2029	800,000	763,944	763,120
BOSTON PROPERTIES LP	3.40%	06/21/2029	465,000	393,734	426,624
ENEL FINANCE INTERNATIONA 144A	5.13%	06/26/2029	222,000	219,509	221,694
ESSENT GROUP LTD	6.25%	07/01/2029	40,000	39,853	40,869
BROADCOM INC	5.05%	07/12/2029	120,000	119,843	120,422
AVIATION CAPITAL GROUP LL 144A	5.38%	07/15/2029	235,000	233,228	235,118
BX TRUST 2024-VLT4 VLT4 B 144A	6.25%	07/15/2029	190,000	189,525	190,984
WELLS FARGO & CO	5.57%	07/25/2029	200,000	200,000	203,086
ENTERPRISE PRODUCTS OPERATING	3.13%	07/31/2029	10,000	10,523	9,306
UBER TECHNOLOGIES INC 144A	4.50%	08/15/2029	400,000	388,963	387,088
AMERICAN TOWER CORP	3.80%	08/15/2029	397,000	367,969	376,110
GLOBAL PAYMENTS INC	3.20%	08/15/2029	90,000	81,302	82,483
NMI HOLDINGS INC	6.00%	08/15/2029	60,000	59,252	60,256
HUMANA INC	3.13%	08/15/2029	70,000	70,515	63,884
AMGEN INC	4.05%	08/18/2029	45,000	43,515	43,322
BANK OF NEW YORK MELLON CORP/T	3.30%	08/23/2029	710,000	700,234	659,675
ONEOK INC	3.40%	09/01/2029	750,000	724,740	697,350
CADENCE DESIGN SYSTEMS INC	4.30%	09/10/2029	70,000	69,901	68,610
BARCLAYS PLC	6.49%	09/13/2029	390,000	391,451	405,764
AFFIRM ASSET SECURITI B A 144A	4.62%	09/15/2029	325,000	324,967	323,167
BANK OF AMERICA CORP	5.82%	09/15/2029	60,000	61,400	61,492
MCKESSON CORP	4.25%	09/15/2029	270,000	269,854	263,914
MARKEL GROUP INC	3.35%	09/17/2029	185,000	188,400	172,033
SANTANDER DRIVE AUTO RECEI 4 B	4.93%	09/17/2029	805,000	809,528	807,254
TRUIST BANK	4.63%	09/17/2029	65,000	61,449	62,756
ORACLE CORP	4.20%	09/27/2029	340,000	339,667	328,409
SOUTH BOW USA INFRASTRUCT 144A	5.03%	10/01/2029	50,000	50,014	49,121
MEITUAN 144A	4.63%	10/02/2029	239,000	237,726	231,135
WELLS FARGO & CO	6.30%	10/23/2029	120,000	126,646	124,871
TRUIST FINANCIAL CORP	7.16%	10/30/2029	60,000	63,852	64,175
EASTERN GAS TRANSMISSION & STO	3.00%	11/15/2029	364,000	389,521	333,311
CROWN CASTLE INC	3.10%	11/15/2029	1,040,000	1,030,761	945,880
WILLIAMS COS INC/THE	4.80%	11/15/2029	30,000	29,943	29,593
PHILIP MORRIS INTERNATIONAL IN	5.63%	11/17/2029	344,000	349,235	354,437
ABBVIE INC	3.20%	11/21/2029	90,000	89,684	83,514
VICI PROPERTIES LP / VICI 144A	4.63%	12/01/2029	667,000	636,590	638,873
DIAMONDBACK ENERGY INC	3.50%	12/01/2029	90,000	86,234	83,633
VERIZON COMMUNICATIONS INC	4.02%	12/03/2029	595,000	570,010	570,873
CANADIAN NATURAL RESOURCE 144A	5.00%	12/15/2029	40,000	40,037	39,586
UNITED AIRLINES 2016-1 CLASS A	3.10%	01/07/2030	37,838	35,826	35,859
HUNTINGTON NATIONAL BANK/THE	5.65%	01/10/2030	50,000	50,476	50,895

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FIRSTENERGY TRANSMISSION 144A	4.55%	01/15/2030	200,000	201,034	194,748
MORGAN STANLEY	4.43%	01/23/2030	303,000	344,582	294,986
CITIZENS FINANCIAL GROUP INC	5.84%	01/23/2030	375,000	366,960	380,768
FOUNDRY JV HOLDCO LLC 144A	5.90%	01/25/2030	400,000	407,738	405,528
ENTERPRISE PRODUCTS OPERATING	2.80%	01/31/2030	10,000	10,281	9,043
IMPERIAL BRANDS FINANCE P 144A	5.50%	02/01/2030	486,000	484,489	491,263
HUNTINGTON BANCSHARES INC/OH	2.55%	02/04/2030	440,000	373,652	386,989
BANK OF AMERICA CORP	3.97%	02/07/2030	100,000	110,137	95,873
INTEL CORP	5.13%	02/10/2030	40,000	39,988	39,652
CENTENE CORP	3.38%	02/15/2030	773,000	666,953	688,496
MERCEDES-BENZ AUTO LEASE A A4	5.32%	02/15/2030	775,000	774,866	784,370
CENTENE CORP	3.38%	02/15/2030	60,000	53,620	53,441
CARRIER GLOBAL CORP	2.72%	02/15/2030	10,000	10,045	8,943
TAPESTRY INC	5.10%	03/11/2030	425,000	425,268	420,159
GOLDMAN SACHS GROUP INC/THE	3.80%	03/15/2030	1,000,000	1,133,800	938,480
FIRST CITIZENS BANCSHARES INC/	3.38%	03/15/2030	450,000	450,484	447,332
CITIGROUP INC	3.98%	03/20/2030	400,000	450,581	381,996
CITIGROUP INC	3.98%	03/20/2030	420,000	435,618	401,096
COMCAST CORP	3.40%	04/01/2030	140,000	156,525	130,151
BP CAPITAL MARKETS AMERICA INC	3.63%	04/06/2030	40,000	40,000	37,704
T-MOBILE USA INC	3.88%	04/15/2030	583,000	534,613	548,521
EOG RESOURCES INC	4.38%	04/15/2030	130,000	149,658	126,398
T-MOBILE USA INC	3.88%	04/15/2030	430,000	410,831	404,570
LOWE'S COS INC	4.50%	04/15/2030	70,000	82,101	68,668
GOLDMAN SACHS GROUP INC/THE	5.73%	04/25/2030	800,000	820,688	816,400
IPALCO ENTERPRISES INC	4.25%	05/01/2030	326,000	374,095	307,112
FIRST HORIZON BANK	5.75%	05/01/2030	20,000	20,172	19,900
PHILIP MORRIS INTERNATIONAL IN	2.10%	05/01/2030	40,000	39,753	34,575
ORACLE CORP	4.65%	05/06/2030	100,000	96,615	98,584
PNC FINANCIAL SERVICES GROUP I	5.49%	05/14/2030	40,000	40,000	40,560
FIRST NATIONAL MASTER NOTE 1 A	5.34%	05/15/2030	605,000	604,894	610,548
ENERGY TRANSFER LP	3.75%	05/15/2030	210,000	201,447	195,945
REGIONS FINANCIAL CORP	5.72%	06/06/2030	50,000	50,000	50,684
BANKUNITED INC	5.13%	06/11/2030	1,300,000	1,335,002	1,247,064
REGENCY CENTERS LP	3.70%	06/15/2030	80,000	73,957	74,757
SANTANDER DRIVE AUTO RECEI 2 C	5.84%	06/17/2030	120,000	119,988	122,350
AVIS BUDGET RENTAL C 1A A 144A	5.36%	06/20/2030	130,000	130,873	131,786
CROWN CASTLE INC	3.30%	07/01/2030	452,000	396,988	410,651
ALEXANDRIA REAL ESTATE EQUITIE	4.70%	07/01/2030	50,000	48,319	48,756
RTX CORP	2.25%	07/01/2030	380,000	354,981	330,520
AES CORP/THE 144A	3.95%	07/15/2030	533,000	542,010	491,319
BERKSHIRE HATHAWAY ENERGY CO	3.70%	07/15/2030	180,000	172,826	169,411
BAT CAPITAL CORP	6.34%	08/02/2030	585,000	581,339	615,379
MINEJESA CAPITAL BV 144A	4.63%	08/10/2030	446,992	453,697	430,887
BP CAPITAL MARKETS AMERICA INC	1.75%	08/10/2030	520,000	514,306	440,014
EVERSOURCE ENERGY	1.65%	08/15/2030	70,000	56,355	58,269
DELL EQUIPMENT FINAN 2 A3 144A	4.59%	08/22/2030	420,000	419,965	419,677
BHP BILLITON FINANCE USA LTD	5.25%	09/08/2030	60,000	61,769	60,951
MARLETTE FUNDING TRU 2A D 144A	4.65%	09/16/2030	8,285	8,799	8,283
CENTERPOINT ENERGY RESOURCES C	1.75%	10/01/2030	401,000	400,779	336,106
QUANTA SERVICES INC	2.90%	10/01/2030	445,000	445,461	397,456
COMCAST CORP	4.25%	10/15/2030	130,000	125,725	125,341
MADISON PARK FUND 14A BR3 144A	6.09%	10/22/2030	250,000	250,250	250,823
WELLS FARGO & CO	2.88%	10/30/2030	50,000	44,445	45,121

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ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
ONEOK INC	5.80%	11/01/2030	40,000	39,922	41,233
BAYER US FINANCE LLC 144A	6.38%	11/21/2030	266,000	264,846	273,706
AIR LEASE CORP	3.13%	12/01/2030	30,000	27,040	26,580
PHILLIPS 66	2.15%	12/15/2030	445,000	443,669	377,560
CONTINENTAL RESOURCES INC 144A	5.75%	01/15/2031	359,000	392,438	354,685
ESSEX PORTFOLIO LP	1.65%	01/15/2031	65,000	50,579	52,882
MICRON TECHNOLOGY INC	5.30%	01/15/2031	800,000	805,776	799,040
MORGAN STANLEY	2.70%	01/22/2031	60,000	60,000	53,315
TARGA RESOURCES PARTNERS LP /	4.88%	02/01/2031	539,000	484,960	520,464
TARGA RESOURCES PARTNERS LP /	4.88%	02/01/2031	40,000	38,244	38,624
PHILIP MORRIS INTERNATIONAL IN	5.13%	02/13/2031	40,000	39,570	40,025
PHILIP MORRIS INTERNATIONAL IN	5.13%	02/13/2031	410,000	404,145	410,258
REALTY INCOME CORP	3.20%	02/15/2031	40,000	35,339	35,888
CARRIER GLOBAL CORP	2.70%	02/15/2031	10,000	9,987	8,679
BAT CAPITAL CORP	5.83%	02/20/2031	147,000	147,000	150,322
CVS HEALTH CORP	1.88%	02/28/2031	400,000	308,293	322,580
SOLVENTUM CORP 144A	5.45%	03/13/2031	311,000	310,288	310,804
RTX CORP	6.00%	03/15/2031	800,000	799,464	839,776
HEALTHCARE REALTY HOLDINGS LP	2.00%	03/15/2031	30,000	23,815	24,534
WILLIAMS COS INC/THE	2.60%	03/15/2031	20,000	17,508	17,232
RTX CORP	6.00%	03/15/2031	50,000	49,967	52,486
VERIZON COMMUNICATIONS INC	2.55%	03/21/2031	70,000	59,798	60,321
DIAMONDBACK ENERGY INC	3.13%	03/24/2031	140,000	128,507	123,739
MACQUARIE AIRFINANCE HOLD 144A	6.50%	03/26/2031	25,000	26,582	25,814
CITIGROUP INC	4.41%	03/31/2031	650,000	797,037	624,787
CITIGROUP INC	4.41%	03/31/2031	80,000	80,000	76,897
CROWN CASTLE INC	2.10%	04/01/2031	294,000	237,140	243,414
CBRE SERVICES INC	2.50%	04/01/2031	105,000	88,489	89,423
WELLS FARGO & CO	4.48%	04/04/2031	40,000	40,000	38,732
BANK OF AMERICA CORP	2.59%	04/29/2031	60,000	60,000	52,862
BOEING CO/THE	6.39%	05/01/2031	374,000	388,593	391,260
AVNET INC	3.00%	05/15/2031	1,000,000	999,500	851,000
L3HARRIS TECHNOLOGIES INC	5.25%	06/01/2031	50,000	49,808	50,085
CITIGROUP INC	2.57%	06/03/2031	130,000	119,200	113,348
INTERCONTINENTAL EXCHANGE INC	5.25%	06/15/2031	555,000	555,838	560,055
PHILLIPS 66 CO	5.25%	06/15/2031	55,000	54,974	55,168
NAVIENT STUDENT LOAN TRUS 1 A3	4.98%	06/25/2031	754,533	741,329	745,305
AIR LEASE CORP	5.20%	07/15/2031	222,000	218,253	219,307
NGPL PIPECO LLC 144A	3.25%	07/15/2031	333,000	334,565	287,269
AMERICAN HOMES 4 RENT LP	2.38%	07/15/2031	45,000	37,139	37,638
AUTONATION INC	2.40%	08/01/2031	50,000	39,853	41,277
CONSTELLATION BRANDS INC	2.25%	08/01/2031	90,000	75,131	74,904
SANTANDER DRIVE AUTO RECEI 2 D	6.28%	08/15/2031	400,000	399,943	411,436
INVITATION HOMES OPERATING PAR	2.00%	08/15/2031	40,000	31,403	32,462
AON CORP / AON GLOBAL HOLDINGS	2.05%	08/23/2031	55,000	44,744	45,478
REXFORD INDUSTRIAL REALTY LP	2.15%	09/01/2031	55,000	43,597	44,715
OCCIDENTAL PETROLEUM CORP	7.88%	09/15/2031	90,000	127,966	99,753
CVS HEALTH CORP	2.13%	09/15/2031	40,000	39,748	32,040
DEUTSCHE BANK AG/NEW YORK NY	3.55%	09/18/2031	425,000	445,349	381,646
REGATTA XIV FUNDING 3A AR 144A	5.40%	10/25/2031	483,055	483,055	483,969
CAPITAL ONE FINANCIAL CORP	7.62%	10/30/2031	685,000	758,309	756,466
CAPITAL ONE FINANCIAL CORP	7.62%	10/30/2031	43,000	48,009	47,486
AMERICAN EXPRESS CO	6.49%	10/30/2031	380,000	380,608	406,296
MARSH & MCLENNAN COS INC	4.85%	11/15/2031	451,000	450,648	444,772

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
OTIS WORLDWIDE CORP	5.13%	11/19/2031	125,000	124,993	125,046
APPLOVIN CORP	5.38%	12/01/2031	217,000	216,727	217,247
MARSH & MCLENNAN COS INC	2.38%	12/15/2031	45,000	39,131	37,744
OCCIDENTAL PETROLEUM CORP	5.38%	01/01/2032	210,000	209,908	205,811
GA GLOBAL FUNDING TRUST 144A	2.90%	01/06/2032	261,000	221,816	218,655
ASSURANT INC	2.65%	01/15/2032	500,000	500,585	418,740
AMERICAN TRANSMISSION SYS 144A	2.65%	01/15/2032	564,000	523,192	478,221
ASSURANT INC	2.65%	01/15/2032	143,000	142,774	119,760
AMERICAN TRANSMISSION SYS 144A	2.65%	01/15/2032	20,000	18,680	16,958
SCF EQUIPMENT LEASI 1A A3 144A	5.52%	01/20/2032	770,000	769,913	782,305
GOLDMAN SACHS GROUP INC/THE	1.99%	01/27/2032	50,000	40,337	41,291
SIMON PROPERTY GROUP LP	2.65%	02/01/2032	1,340,000	1,311,047	1,140,702
HUMANA INC	2.15%	02/03/2032	20,000	17,718	15,934
ALTRIA GROUP INC	2.45%	02/04/2032	230,000	215,377	189,322
ARTHUR J GALLAGHER & CO	5.00%	02/15/2032	263,000	263,145	259,378
BROADCOM INC	4.55%	02/15/2032	55,000	54,856	53,171
FACTSET RESEARCH SYSTEMS INC	3.45%	03/01/2032	234,000	233,078	206,383
SOUTHWEST GAS CORP	4.05%	03/15/2032	230,000	216,110	213,652
SPRINT CAPITAL CORP	8.75%	03/15/2032	434,000	498,015	519,368
KIMCO REALTY OP LLC	3.20%	04/01/2032	40,000	34,175	35,116
BANK OF AMERICA CORP	2.69%	04/22/2032	640,000	550,099	550,374
CITIGROUP INC	2.56%	05/01/2032	660,000	661,134	559,119
HSBC HOLDINGS PLC	5.73%	05/17/2032	65,000	67,755	65,759
PAYPAL HOLDINGS INC	4.40%	06/01/2032	40,000	38,649	38,420
TORONTO-DOMINION BANK/THE	4.46%	06/08/2032	60,000	58,550	56,838
LOCKHEED MARTIN CORP	3.90%	06/15/2032	170,000	169,850	157,957
CITIZENS FINANCIAL GROUP INC	5.72%	07/23/2032	200,000	202,788	200,744
GENERAL MOTORS CO	5.60%	10/15/2032	20,000	18,775	20,183
BANK OF AMERICA CORP	2.57%	10/20/2032	80,000	79,865	67,550
PNC FINANCIAL SERVICES GROUP I	4.81%	10/21/2032	400,000	400,000	389,408
PNC FINANCIAL SERVICES GROUP I	4.81%	10/21/2032	35,000	35,000	34,073
PRIME MORTGAGE TRUST 200 2 2A1	5.71%	10/25/2032	99,929	98,428	99,099
CAPITAL ONE FINANCIAL CORP	2.62%	11/02/2032	60,000	48,223	49,689
BANK OF NOVA SCOTIA/THE	4.74%	11/10/2032	45,000	45,000	43,595
BROADCOM INC	4.30%	11/15/2032	800,000	755,576	754,696
BANK OF MONTREAL	3.80%	12/15/2032	55,000	50,874	52,631
PUBLIC SERVICE CO OF OKLAHOMA	5.25%	01/15/2033	60,000	60,139	59,097
T-MOBILE USA INC	5.20%	01/15/2033	280,000	291,038	277,231
CITIGROUP INC	3.06%	01/25/2033	50,000	44,486	42,962
BANK OF AMERICA CORP	2.97%	02/04/2033	50,000	47,376	43,044
BP CAPITAL MARKETS AMERICA INC	4.81%	02/13/2033	55,000	54,706	53,076
COMCAST CORP	4.65%	02/15/2033	1,650,000	1,646,150	1,594,115
ENERGY TRANSFER LP	5.75%	02/15/2033	60,000	61,271	60,823
CONSOLIDATED EDISON CO OF NEW	5.20%	03/01/2033	1,500,000	1,488,961	1,501,170
BNP PARIBAS SA 144A	4.38%	03/01/2033	396,000	434,958	377,729
AMGEN INC	5.25%	03/02/2033	260,000	259,181	258,198
WELLS FARGO & CO	3.35%	03/02/2033	20,000	19,653	17,537
KEYSPAN GAS EAST CORP 144A	5.99%	03/06/2033	1,500,000	1,531,124	1,521,495
INTERCONTINENTAL EXCHANGE INC	4.60%	03/15/2033	150,000	146,995	143,846
CITIGROUP INC	3.79%	03/17/2033	90,000	90,459	80,822
LOWE'S COS INC	5.00%	04/15/2033	280,000	279,294	275,766
MADISON PARK FUNDIN 48A A 144A	5.70%	04/19/2033	240,884	239,198	241,330
AMERIPRISE FINANCIAL INC	5.15%	05/15/2033	1,500,000	1,471,335	1,496,175
AGREE LP	2.60%	06/15/2033	27,000	21,784	21,710

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

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AMERICAN TOWER CORP	5.55%	07/15/2033	188,000	187,342	189,547
US BANCORP	4.97%	07/22/2033	93,000	94,491	89,107
MASTR ALTERNATIVE LOAN T 5 4A1	5.50%	07/25/2033	83,319	82,013	83,722
L3HARRIS TECHNOLOGIES INC	5.40%	07/31/2033	1,000,000	1,017,140	997,870
L3HARRIS TECHNOLOGIES INC	5.40%	07/31/2033	309,000	310,684	308,342
ENBRIDGE INC	2.50%	08/01/2033	430,000	428,382	345,238
VERALTO CORP	5.45%	09/18/2033	160,000	159,512	160,637
AVANT LOANS FUNDIN REV1 A 144A	5.92%	10/15/2033	390,000	389,976	393,791
TRUIST FINANCIAL CORP	6.12%	10/28/2033	1,200,000	1,248,709	1,250,388
PNC FINANCIAL SERVICES GROUP I	6.04%	10/28/2033	381,000	413,320	394,381
FORD MOTOR CREDIT CO LLC	7.12%	11/07/2033	385,000	385,431	401,948
CSX CORP	5.20%	11/15/2033	250,000	246,908	250,495
COLUMBIA PIPELINES OPERAT 144A	6.04%	11/15/2033	60,000	60,311	61,596
MOSAIC CO/THE	5.45%	11/15/2033	225,000	286,225	222,838
EVERSOURCE ENERGY	5.50%	01/01/2034	1,700,000	1,700,046	1,686,927
BROOKFIELD FINANCE INC	6.35%	01/05/2034	45,000	47,249	47,441
GENERAL MOTORS FINANCIAL CO IN	6.10%	01/07/2034	65,000	65,726	65,972
CVS PASS-THROUGH TRUST 144A	5.93%	01/10/2034	456,497	468,111	452,462
LIBERTY UTILITIES CO 144A	5.87%	01/31/2034	219,000	218,989	219,250
EQT CORP	5.75%	02/01/2034	184,000	183,856	183,172
PHILIP MORRIS INTERNATIONAL IN	5.25%	02/13/2034	30,000	29,343	29,662
NASDAQ INC	5.55%	02/15/2034	55,000	56,497	55,513
KYNDRYL HOLDINGS INC	6.35%	02/20/2034	390,000	395,569	405,779
AON NORTH AMERICA INC	5.45%	03/01/2034	50,000	49,924	49,940
WASTE CONNECTIONS INC	5.00%	03/01/2034	200,000	197,670	195,328
FORD MOTOR CREDIT CO LLC	6.13%	03/08/2034	396,000	395,592	387,296
COTERRA ENERGY INC	5.60%	03/15/2034	379,000	377,939	375,964
COTERRA ENERGY INC	5.60%	03/15/2034	250,000	260,600	247,998
SMITH & NEPHEW PLC	5.40%	03/20/2034	50,000	48,306	49,618
AGCO CORP	5.80%	03/21/2034	50,000	50,005	50,268
SOLVENTUM CORP 144A	5.60%	03/23/2034	348,000	348,890	346,528
OLD REPUBLIC INTERNATIONAL COR	5.75%	03/28/2034	45,000	45,085	45,080
AEP TRANSMISSION CO LLC	5.15%	04/01/2034	232,000	231,847	228,279
ESSEX PORTFOLIO LP	5.50%	04/01/2034	75,000	74,336	75,051
PUBLIC SERVICE ENTERPRISE GROU	5.45%	04/01/2034	50,000	49,962	49,896
GENERAL MOTORS FINANCIAL CO IN	5.95%	04/04/2034	307,000	306,932	308,544
GLENCORE FUNDING LLC 144A	5.63%	04/04/2034	352,000	352,000	350,775
JEFFERIES FINANCIAL GROUP INC	6.20%	04/14/2034	555,000	555,783	572,416
T-MOBILE USA INC	5.15%	04/15/2034	30,000	29,896	29,523
WELLS FARGO & CO	5.39%	04/24/2034	50,001	50,055	49,441
WELLS FARGO & CO	5.39%	04/24/2034	405,000	378,529	400,586
NARRAGANSETT ELECTRIC CO/ 144A	5.35%	05/01/2034	242,000	241,811	241,269
ANTOFAGASTA PLC 144A	6.25%	05/02/2034	200,000	198,828	203,084
ENI SPA 144A	5.50%	05/15/2034	200,000	198,666	197,726
ATLASSIAN CORP	5.50%	05/15/2034	367,000	374,051	369,011
ATLASSIAN CORP	5.50%	05/15/2034	45,000	44,701	45,247
MARRIOTT INTERNATIONAL INC/MD	5.30%	05/15/2034	800,000	795,160	794,040
ENERGY TRANSFER LP	5.55%	05/15/2034	60,000	60,102	59,693
CHARLES SCHWAB CORP/THE	5.85%	05/19/2034	55,000	56,519	56,665
CHARLES SCHWAB CORP/THE	5.85%	05/19/2034	200,000	200,622	206,056
CITIGROUP INC	6.17%	05/25/2034	50,000	51,011	50,978
NSTAR ELECTRIC CO	5.40%	06/01/2034	365,000	364,463	366,898
COCA-COLA CONSOLIDATED INC	5.45%	06/01/2034	164,000	163,825	165,179
CHARTER COMMUNICATIONS OPERATI	6.55%	06/01/2034	55,000	54,867	56,275

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ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
TRUIST FINANCIAL CORP	5.87%	06/08/2034	50,000	48,848	50,918
TRUIST FINANCIAL CORP	5.87%	06/08/2034	260,000	259,847	264,771
BROWN & BROWN INC	5.65%	06/11/2034	276,000	275,291	276,511
TAKE-TWO INTERACTIVE SOFTWARE	5.60%	06/12/2034	40,000	40,279	40,308
HA SUSTAINABLE INFRASTRUC 144A	6.38%	07/01/2034	40,000	39,706	38,926
WELLS FARGO & CO	5.56%	07/25/2034	200,000	193,927	199,692
BOARDWALK PIPELINES LP	5.63%	08/01/2034	410,000	409,212	408,401
QUANTA SERVICES INC	5.25%	08/09/2034	115,000	114,320	112,452
IDAHO POWER CO	5.20%	08/15/2034	307,000	306,810	305,054
STEEL DYNAMICS INC	5.38%	08/15/2034	800,000	794,864	794,432
CHARLES SCHWAB CORP/THE	6.14%	08/24/2034	1,450,000	1,445,512	1,523,385
PPL CAPITAL FUNDING INC	5.25%	09/01/2034	55,000	55,711	54,170
GLP CAPITAL LP / GLP FINANCING	5.63%	09/15/2034	30,000	30,129	29,517
DEVON ENERGY CORP	5.20%	09/15/2034	130,000	129,956	123,526
KROGER CO/THE	5.00%	09/15/2034	10,000	9,975	9,674
PLAINS ALL AMERICAN PIPELINE L	5.70%	09/15/2034	410,000	409,807	409,155
UBS GROUP AG 144A	6.30%	09/22/2034	424,000	441,702	443,576
UNIVERSAL HEALTH SERVICES INC	5.05%	10/15/2034	93,000	92,707	86,797
BROADCOM INC	4.80%	10/15/2034	331,000	330,315	319,445
HEWLETT PACKARD ENTERPRISE CO	5.00%	10/15/2034	45,000	44,606	43,282
ENTERPRISE PRODUCTS OPERATING	6.65%	10/15/2034	30,000	32,295	32,623
DR HORTON INC	5.00%	10/15/2034	275,000	272,264	265,961
WELLS FARGO & CO	6.49%	10/23/2034	500,000	528,625	531,255
522 FUNDING CLO 2 6A A1R2 144A	5.49%	10/23/2034	220,000	220,000	220,376
CWABS INC ASSET-BACKED CE 5 1A	4.93%	10/25/2034	130,121	125,079	124,083
PALMER SQUARE CLO 1A A1R 144A	5.93%	11/14/2034	280,000	280,000	280,425
CARDINAL HEALTH INC	5.35%	11/15/2034	90,000	89,747	88,114
GRUMA SAB DE CV 144A	5.39%	12/09/2034	400,000	399,700	388,732
METLIFE INC	5.30%	12/15/2034	600,000	597,504	598,080
QUEST DIAGNOSTICS INC	5.00%	12/15/2034	45,000	44,956	43,772
CONOCOPHILLIPS CO	5.00%	01/15/2035	1,600,000	1,598,880	1,553,392
FIRSTENERGY TRANSMISSION 144A	5.00%	01/15/2035	115,000	114,805	111,200
BROOKFIELD FINANCE INC	5.68%	01/15/2035	30,000	31,169	30,230
BCRED MML CLO 2021-1 1A A 144A	6.04%	01/15/2035	100,000	100,000	100,139
MORGAN STANLEY	5.47%	01/18/2035	65,000	65,419	64,643
MORGAN STANLEY	5.47%	01/18/2035	70,000	73,429	69,616
BALBOA BAY LOAN FUN 2A A1 144A	5.72%	01/20/2035	100,000	100,000	100,137
PNC FINANCIAL SERVICES GROUP I	5.68%	01/22/2035	162,000	162,000	163,915
BANK OF AMERICA CORP	5.47%	01/23/2035	1,000,000	1,009,440	1,001,350
HPS LOAN MANAGEMEN 16A A1 144A	5.69%	01/23/2035	250,000	250,000	250,418
TRUIST FINANCIAL CORP	5.71%	01/24/2035	490,000	497,433	493,851
CAPITAL ONE FINANCIAL CORP	6.05%	02/01/2035	30,000	30,345	30,489
HUNTINGTON BANCSHARES INC/OH	5.71%	02/02/2035	410,000	411,238	409,783
CITIGROUP INC	5.83%	02/13/2035	396,000	396,000	394,630
VERIZON COMMUNICATIONS IN 144A	4.78%	02/15/2035	454,000	453,024	432,299
ENTERPRISE PRODUCTS OPERATING	5.75%	03/01/2035	150,000	172,898	152,426
ARES LXIII CLO LT 63A A1A 144A	5.67%	04/20/2035	170,000	169,533	170,291
GOLDMAN SACHS GROUP INC/THE	5.85%	04/25/2035	35,000	35,116	35,679
CITIGROUP COMMERCI 375P A 144A	3.25%	05/10/2035	62,532	62,068	61,438
MORGAN STANLEY	5.32%	07/19/2035	185,000	185,000	182,034
MORGAN STANLEY	5.32%	07/19/2035	110,000	113,051	108,237
PNC FINANCIAL SERVICES GROUP I	5.40%	07/23/2035	1,500,000	1,542,525	1,490,010
GMACM MORTGAGE LOAN TRU GH1 M1	5.50%	07/25/2035	98,095	94,469	96,555
AMERICAN EXPRESS CO	5.28%	07/26/2035	402,000	402,000	397,618

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WACHOVIA CORP	5.50%	08/01/2035	1,200,000	1,235,949	1,199,605
BANK OF AMERICA CORP	5.43%	08/15/2035	1,500,000	1,527,133	1,463,970
CHILE ELECTRICITY LUX MPC 144A	5.58%	10/20/2035	200,000	200,002	194,306
BANK OF AMERICA CORP	5.52%	10/25/2035	50,000	50,000	48,813
HILDENE COMMUNITY 1A ARR 144A	2.60%	11/01/2035	90,436	90,436	78,905
M&T BANK CORP	5.39%	01/16/2036	50,000	50,000	48,481
MACQUARIE BANK LTD 144A	3.05%	03/03/2036	383,000	383,000	327,553
UNION PACIFIC CORP	2.89%	04/06/2036	130,000	135,224	104,909
CHESAPEAKE FUNDING 1A A1 144A	5.52%	05/15/2036	83,214	83,214	84,113
ORACLE CORP	3.85%	07/15/2036	504,000	426,218	431,933
MORGAN STANLEY	2.48%	09/16/2036	50,000	39,719	40,676
ARES LOAN FUNDIN ALF4A A1 144A	6.05%	10/15/2036	180,000	180,000	181,368
BIRCH GROVE CLO 7 L 7A A1 144A	6.09%	10/20/2036	110,000	110,000	110,867
OCTAGON 66 LTD 1A A1R 144A	6.24%	11/16/2036	300,000	300,000	302,462
RAD CLO 22 LTD 22A A1 144A	6.12%	01/20/2037	250,000	250,000	252,342
WELLS FARGO BANK NA	5.85%	02/01/2037	436,000	515,599	444,903
ABN AMRO BANK NV 144A	3.32%	03/13/2037	400,000	371,702	337,412
MADISON PARK FUND 37A AR2 144A	5.83%	04/15/2037	400,000	402,600	402,986
MORGAN STANLEY	5.30%	04/20/2037	224,000	215,997	217,759
INVESCO US CLO 2024- 2A B 144A	6.30%	07/15/2037	250,000	250,000	253,058
GENERATE CLO 16 LT 16A A1 144A	5.83%	07/20/2037	400,000	400,000	403,522
RAD CLO 24 LTD 24A B 144A	6.29%	07/20/2037	290,000	290,000	292,450
STRUCTURED ASSET SECURI WF2 A4	6.53%	08/25/2037	130,000	129,025	127,763
CAMB COMMERCIAL MO LIFE A 144A	5.67%	12/15/2037	190,000	190,134	190,095
BIRCH GROVE CLO 11 11A A1 144A	5.71%	01/22/2038	360,000	360,000	360,634
OVINTIV INC	6.50%	02/01/2038	328,000	338,432	334,134
HAWAII HOTEL TRUST MAUI C 144A	6.25%	05/15/2038	480,000	480,000	480,000
EXTENDED STAY AMERI ESH C 144A	6.12%	07/15/2038	44,040	44,040	44,095
MORGAN STANLEY	3.97%	07/22/2038	375,000	400,639	319,058
BX COMMERCIAL MORTG XL2 A 144A	5.11%	10/15/2038	60,750	58,358	60,674
SMRT 2022-MINI MINI A 144A	5.31%	01/15/2039	200,000	194,281	199,500
MORGAN STANLEY	4.46%	04/22/2039	500,000	500,000	447,920
ILPT COMMERCIAL MO LPF2 A 144A	6.55%	10/15/2039	160,000	159,598	160,450
OGLETHORPE POWER CORP	5.95%	11/01/2039	236,000	312,033	238,369
COMCAST CORP	3.25%	11/01/2039	30,000	30,540	22,754
TCO COMMERCIAL MORT DPM A 144A	5.55%	12/15/2039	440,000	438,900	439,727
COMCAST CORP	3.75%	04/01/2040	10,000	11,015	8,051
SLM STUDENT LOAN TRUST 201 3 A	5.57%	08/27/2040	878,608	882,727	876,807
DC COMMERCIAL MORTGA DC A 144A	6.31%	09/12/2040	100,000	100,000	102,518
GALAXY PIPELINE ASSETS BI 144A	3.25%	09/30/2040	366,000	366,000	275,730
ENI SPA 144A	5.70%	10/01/2040	325,000	337,753	305,659
TRAVELERS COS INC/THE	5.35%	11/01/2040	800,000	799,760	785,560
VERIZON COMMUNICATIONS INC	2.65%	11/20/2040	100,000	99,907	68,456
FIEMEX ENERGIA - BANCO AC 144A	7.25%	01/31/2041	200,000	200,000	195,790
UNIVERSITY OF NOTRE DAME DU LA	4.90%	03/01/2041	5,000	4,776	4,676
BP CAPITAL MARKETS AMERICA INC	3.06%	06/17/2041	425,000	425,000	306,922
BANK OF AMERICA CORP	2.68%	06/19/2041	490,000	507,983	340,712
GS MORTGAGE SECURIT RVR A 144A	5.37%	08/10/2041	400,000	400,000	395,596
AMGEN INC	2.80%	08/15/2041	800,000	797,560	557,488
KIND COMMERCIAL MORTG 1 A 144A	6.20%	08/15/2041	130,000	129,670	130,365
ROCK TRUST 2024-CN CNTR A 144A	5.39%	11/13/2041	410,000	409,019	408,807
INTERNATIONAL PAPER CO	6.00%	11/15/2041	800,000	818,544	819,336
TRICON RESIDENTIAL SFR4 C 144A	4.80%	11/17/2041	100,000	97,031	95,887
BX TRUST 2019-OC11 OC11 A 144A	3.20%	12/09/2041	25,000	22,077	22,577

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
BX TRUST 2019-OC11 OC11 C 144A	3.86%	12/09/2041	40,000	36,589	36,444
CONNECTICUT AVENU R03 1M2 144A	6.00%	12/25/2041	270,000	270,000	272,776
CONNECTICUT AVENU R02 2M1 144A	5.55%	01/25/2042	172,119	172,119	172,171
FREDDIE MAC STAC DNA2 M1B 144A	6.75%	02/25/2042	350,000	358,477	358,257
FREDDIE MAC STAC DNA2 M1B 144A	6.75%	02/25/2042	250,000	250,000	255,898
FREDDIE MAC STAC HQA1 M1B 144A	7.85%	03/25/2042	250,000	256,445	261,368
FREDDIE MAC STAC DNA3 M1B 144A	7.25%	04/25/2042	250,000	247,344	258,905
VERIZON COMMUNICATIONS INC	3.85%	11/01/2042	10,000	11,832	7,877
APACHE CORP	4.75%	04/15/2043	507,000	408,543	404,850
CONNECTICUT AVENU R03 2M1 144A	6.85%	04/25/2043	187,327	189,551	190,781
NATIONAL RURAL UTILITIES COOPE	7.46%	04/30/2043	600,000	597,364	601,236
CONNECTICUT AVENU R05 1M2 144A	7.45%	06/25/2043	240,000	253,875	252,857
CONNECTICUT AVENU R07 2M1 144A	6.30%	09/25/2043	69,936	69,936	70,579
RCKT MORTGAGE TR CES3 A1A 144A	7.11%	11/25/2043	106,278	107,740	108,156
CONTINENTAL RESOURCES INC/OK	4.90%	06/01/2044	399,000	410,471	323,082
RCKT MORTGAGE TR CES4 A1A 144A	6.15%	06/25/2044	125,231	125,230	126,182
EASTERN GAS TRANSMISSION & STO	4.60%	12/15/2044	359,000	440,461	304,471
WILLIAMS COS INC/THE	4.90%	01/15/2045	30,000	36,377	26,226
NEUBERGER BERMAN GROUP LL 144A	4.88%	04/15/2045	83,000	80,199	68,537
CITIGROUP INC	4.65%	07/30/2045	14,000	14,057	12,232
WILLIAMS COS INC/THE	5.10%	09/15/2045	40,000	49,994	35,929
WELLS FARGO & CO	4.90%	11/17/2045	10,000	10,027	8,677
CHASE MORTGAGE FIN SH2 M2 144A	3.75%	12/25/2045	109,037	98,849	98,369
NATIONAL RURAL UTILITIES COOPE	5.25%	04/20/2046	1,500,000	1,451,150	1,475,985
DUKE ENERGY CORP	3.75%	09/01/2046	615,000	600,013	453,292
VANTAGE DATA CENTER 1A A2 144A	2.17%	10/15/2046	50,000	45,191	47,410
BX COMMERCIAL MORT VLT5 B 144A	5.99%	11/13/2046	100,000	101,500	100,034
MPLX LP	5.20%	12/01/2047	70,000	84,780	61,952
JPMBB COMMERCIAL MORTGA C26 AS	3.80%	01/15/2048	460,000	434,351	452,838
WENDY'S FUNDING L 1A A2II 144A	3.88%	03/15/2048	60,440	58,348	57,898
WELLS FARGO COMMERCIAL C29 XA	0.56%	06/15/2048	714,416	37,380	664
SEQUOIA MORTGAGE CH2 B2B 144A	4.57%	06/25/2048	127,670	119,512	118,005
COMM 2015-LC21 MORTGAG LC21 AM	4.04%	07/10/2048	312,000	299,581	308,499
JPMBB COMMERCIAL MORTGA C31 A3	3.80%	08/15/2048	81,909	80,301	81,163
PRUDENTIAL FINANCIAL INC	5.70%	09/15/2048	2,000,000	1,965,990	1,985,440
RETAINED VANTAGE D 1A A2A 144A	5.00%	09/15/2048	30,000	29,667	29,515
SG COMMERCIAL MORTGAGE S C5 A3	2.78%	10/10/2048	105,362	97,402	102,066
MORGAN STANLEY BANK OF C25 A5	3.64%	10/15/2048	130,000	136,419	128,513
ABBVIE INC	4.88%	11/14/2048	355,000	397,322	319,220
TACO BELL FUNDING 1A A2II 144A	4.94%	11/25/2048	57,150	55,634	56,122
JPMBB COMMERCIAL MORTGAG C1 A4	3.31%	03/17/2049	121,194	116,517	119,412
FREMF 2016-K53 MORT K53 B 144A	4.02%	03/25/2049	65,000	64,061	64,176
GENERAL MOTORS CO	5.95%	04/01/2049	235,000	314,369	222,287
ENERGY TRANSFER LP	6.25%	04/15/2049	330,000	405,197	331,231
MMAF EQUIPMENT FINAN A A4 144A	5.10%	07/13/2049	250,000	249,982	251,915
DBJPM 2016-C3 MORTGAGE T C3 A4	2.63%	08/10/2049	92,219	86,819	89,493
COMCAST CORP	4.00%	11/01/2049	55,000	45,375	41,658
ABBVIE INC	4.25%	11/21/2049	850,000	690,175	692,121
WELLS FARGO COMMERCIAL C37 A4	3.53%	12/15/2049	117,214	110,708	114,605
COMCAST CORP	3.45%	02/01/2050	30,000	32,033	20,579
UNION PACIFIC CORP	3.25%	02/05/2050	360,000	357,399	246,145
VERIZON COMMUNICATIONS INC	4.00%	03/22/2050	30,000	35,799	22,805
CIM TRUST 2020-IN INV1 A2 144A	2.50%	04/25/2050	302,289	257,229	246,302
MOUNT SINAI HOSPITAL/THE	3.39%	07/01/2050	380,000	385,248	227,905

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
PROSUS NV REGS	4.03%	08/03/2050	221,000	162,435	148,647
CD 2017-CD5 MORTGAGE TR CD5 A4	3.43%	08/15/2050	130,000	121,367	125,007
COMCAST CORP	2.80%	01/15/2051	10,000	9,268	5,964
CIM TRUST 2021-J1 J1 A1 144A	2.50%	03/25/2051	498,755	424,252	398,655
ORACLE CORP	3.95%	03/25/2051	60,000	46,501	44,479
RAYMOND JAMES FINANCIAL INC	3.75%	04/01/2051	65,000	49,341	47,139
WELLS FARGO & CO	5.01%	04/04/2051	500,000	466,250	444,460
WELLS FARGO & CO	5.01%	04/04/2051	300,000	338,460	266,676
FLAGSTAR MORTGAGE TR 4 A1 144A	2.50%	06/01/2051	403,062	344,302	321,160
AT&T INC	3.65%	06/01/2051	60,000	44,573	42,422
AT&T INC	3.65%	06/01/2051	200,000	162,936	141,408
OLD REPUBLIC INTERNATIONAL COR	3.85%	06/11/2051	30,000	21,842	21,129
WENDY'S FUNDING LL 1A A2I 144A	2.37%	06/15/2051	28,936	25,915	25,757
HARDEE'S FUNDING LL 1A A2 144A	2.87%	06/20/2051	250,900	250,900	224,653
GS MORTGAGE-BACKED PJ1 A2 144A	2.50%	06/25/2051	407,920	347,623	327,070
GS MORTGAGE-BACKED PJ2 A2 144A	2.50%	07/25/2051	324,571	268,125	259,024
JP MORGAN MORTGAGE T 3 A3 144A	2.50%	07/25/2051	536,810	450,365	428,401
FLAGSTAR MORTGAGE TR 7 A1 144A	2.50%	08/25/2051	585,531	497,424	466,551
SOUTHERN CO/THE	3.75%	09/15/2051	304,000	306,801	291,116
ALFA DESARROLLO SPA 144A	4.55%	09/27/2051	236,858	236,858	174,574
NORTHERN NATURAL GAS CO 144A	3.40%	10/16/2051	425,000	452,816	281,070
BAYVIEW OPPORTUNITY 6 A2 144A	2.50%	10/25/2051	493,195	415,131	392,978
DB MASTER FINANCE 1A A2II 144A	2.49%	11/20/2051	33,950	30,011	30,648
FLAGSTAR MORTGAG 11IN A20 144A	3.00%	11/25/2051	235,709	203,778	195,872
FLAGSTAR MORTGAGE T 12 A2 144A	2.50%	11/25/2051	330,563	278,990	264,202
CITIGROUP MORTGA INV1 A3B 144A	3.00%	11/27/2051	559,244	484,044	465,414
APTIV SWISS HOLDINGS LTD	3.10%	12/01/2051	460,000	442,046	269,514
RATE MORTGAGE TRUS HB1 A1 144A	2.50%	12/25/2051	381,909	324,504	304,726
JACK IN THE BOX FU 1A A2I 144A	3.45%	02/26/2052	236,250	236,250	224,527
WARNERMEDIA HOLDINGS INC	5.14%	03/15/2052	410,000	308,742	306,081
JP MORGAN MORTGAG INV1 A3 144A	3.00%	03/25/2052	395,093	342,551	328,330
J.P. MORGAN MORTG INV8 A2 144A	3.00%	05/25/2052	506,495	440,546	420,907
NEW RESIDENTIAL MOR 1A A2 144A	3.75%	05/28/2052	36,720	37,822	34,757
J.P. MORGAN MORTGAG 15 A2 144A	3.00%	06/25/2052	676,431	576,869	562,128
J.P. MORGAN MORTGAGE 1 A2 144A	3.00%	07/25/2052	330,189	268,640	275,021
J.P. MORGAN MORTGAGE 1 A2 144A	3.00%	07/25/2052	140,330	117,372	116,884
BARCLAYS COMMERCIAL MOR C4 ASB	2.83%	08/15/2052	41,653	40,181	40,169
EATON CORP	4.70%	08/23/2052	500,000	458,485	440,680
JP MORGAN MORTGAGE T 3 A2 144A	3.00%	08/25/2052	123,883	102,706	103,147
J.P. MORGAN MORTGAGE 4 A3 144A	3.00%	10/25/2052	210,165	164,487	175,176
J.P. MORGAN MORTGAGE 4 A2 144A	3.50%	10/25/2052	134,505	119,352	116,626
ORACLE CORP	6.90%	11/09/2052	162,000	166,700	181,798
SMB PRIVATE EDUCAT C APT1 144A	1.39%	01/15/2053	67,738	59,597	60,747
SMB PRIVATE EDUCATI A A2B 144A	1.59%	01/15/2053	146,902	146,823	132,720
GS MORTGAGE-BACKED PJ6 A4 144A	3.00%	01/25/2053	744,018	616,753	618,294
CVS HEALTH CORP	5.63%	02/21/2053	400,000	399,424	355,296
PRUDENTIAL FINANCIAL INC	6.75%	03/01/2053	750,000	750,000	782,378
AMGEN INC	5.65%	03/02/2053	300,000	289,476	289,389
BAT CAPITAL CORP	7.08%	08/02/2053	85,000	85,000	93,280
MCDONALD'S CORP	5.45%	08/14/2053	230,000	229,358	220,687
ALLSTATE CORP/THE	7.72%	08/15/2053	1,160,000	1,232,129	1,160,162
GILEAD SCIENCES INC	5.55%	10/15/2053	500,000	507,760	492,615
JP MORGAN MORTGAGE HE1 A1 144A	6.12%	11/25/2053	78,284	78,871	78,944
VIRGINIA ELECTRIC AND POWER CO	5.35%	01/15/2054	500,000	483,235	472,360

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
METLIFE INC	5.25%	01/15/2054	600,000	577,296	562,590
GCAT 2024-INV1 T INV1 1A2 144A	5.50%	01/25/2054	216,236	212,992	212,283
ALIMENTATION COUCHE-TARD 144A	5.62%	02/12/2054	161,000	161,000	152,274
BROOKFIELD FINANCE INC	5.97%	03/04/2054	40,000	40,144	40,487
INDIANAPOLIS POWER & LIGH 144A	5.70%	04/01/2054	236,000	235,320	232,165
ENBRIDGE INC	5.95%	04/05/2054	45,000	44,866	44,626
DUKE ENERGY CORP	5.80%	06/15/2054	500,000	495,610	487,505
T-MOBILE USA INC	6.00%	06/15/2054	235,000	234,781	238,675
VALE OVERSEAS LTD	6.40%	06/28/2054	315,000	312,641	309,724
BENCHMARK 2021-B28 MORT B28 A5	2.22%	08/15/2054	65,000	54,316	53,975
SEMPRA	6.40%	10/01/2054	1,000,000	1,001,250	991,530
BANK 2022-BNK39 BNK39 XA	0.42%	02/15/2055	8,693,574	319,428	213,688
BANK 2023-BNK46 BNK46 XA	0.62%	08/15/2056	2,131,596	88,696	79,679
BANK5 2023-5YR3 5YR3 A2	6.26%	09/15/2056	299,831	310,138	309,956
COMCAST CORP	2.94%	11/01/2056	27,000	26,465	15,772
SUNRUN DEMETER ISSUE 2A A 144A	2.27%	01/30/2057	84,371	84,338	70,767
NEW RESIDENTIAL MOR 4A A1 144A	4.00%	05/25/2057	43,770	45,717	41,473
WELLS FARGO COMMERCIAL 5C1 A3	5.93%	07/15/2057	300,000	308,998	309,114
WELLS FARGO COMMERCIAL C63 A5	5.31%	08/15/2057	90,000	92,696	90,362
WELLS FARGO COMMERCIAL NXS3 AS	3.97%	09/15/2057	387,000	370,190	381,895
MORGAN STANLEY CAP NSTB A 144A	3.90%	09/24/2057	337,618	328,590	325,774
BANK5 2024-5YR10 5YR10 A3	5.30%	10/15/2057	778,000	793,955	781,579
WELLS FARGO COMMERCIAL 5C2 A3	5.92%	11/15/2057	579,000	596,365	596,457
WELLS FARGO COMMERCIAL 5C2 A3	5.92%	11/15/2057	275,000	283,248	283,291
BBCMS MORTGAGE TRUST 2 5C31 A3	5.61%	12/15/2057	270,000	278,312	275,438
BENCHMARK 2024-V12 MORT V12 A3	5.74%	12/15/2057	190,000	195,700	194,748
BMO 2024-5C8 MORTGAGE T 5C8 A3	5.63%	12/15/2057	190,000	195,699	193,475
TOWD POINT MORTGAG HY2 M2 144A	6.33%	05/25/2058	250,000	256,719	255,368
NEW RESIDENTIAL MO 6A A1B 144A	3.50%	09/25/2059	108,140	110,623	100,702
BANK 2018-BNK14 BN14 C	4.62%	09/15/2060	130,000	138,577	110,691
BANK 2021-BNK33 BN33 A3	2.02%	05/15/2064	1,050,000	1,060,475	922,499
CHASE HOME LENDI RPL2 A1A 144A	3.25%	08/25/2064	172,040	148,494	151,591
CHASE HOME LENDI RPL3 A1A 144A	3.25%	09/25/2064	140,271	122,550	123,935
CHASE HOME LENDI RPL4 A1A 144A	3.38%	12/25/2064	215,134	198,339	191,532
CHASE HOME LENDI RPL4 A1A 144A	3.38%	12/25/2064	273,807	252,431	243,768
MILL CITY MORTGAGE L 1 A1 144A	3.25%	10/25/2069	123,568	126,735	119,833
			$ 232,020,319	$ 220,335,870	$ 212,590,940

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
3M CO	4,192	$ 571,568	$ 541,145
A O SMITH CORP	946	80,965	64,527
ABBVIE INC	12,493	1,981,359	2,220,006
ACCENTURE PLC	806	259,221	283,543
ADOBE INC	2,465	1,221,146	1,096,136
AERCAP HOLDINGS NV	6,990	553,240	668,943
AFFILIATED MANAGERS GROUP INC	3,511	591,873	649,254
AGILENT TECHNOLOGIES INC	2,870	370,265	385,556
AIR PRODUCTS AND CHEMICALS INC	2,150	684,139	623,586
AIRBNB INC	5,086	787,583	668,351
ALASKA AIR GROUP INC	10,712	450,784	693,602
ALIBABA GROUP HOLDING LTD	4,000	307,834	339,160
ALLEGION PLC	523	65,815	68,346
ALLEGION PLC	8,171	974,753	1,067,786
ALLSTATE CORP/THE	15,000	2,574,428	2,891,850
ALLSTATE CORP/THE	1,074	194,165	207,056
ALPHABET INC	42,734	4,681,763	8,089,546
ALPHABET INC	6,042	879,207	1,143,751
AMAZON.COM INC	38,730	4,877,342	8,496,975
AMAZON.COM INC	10,291	1,824,825	2,257,742
AMDOCS LTD	6,090	554,138	518,503
AMERICA MOVIL SAB DE CV	13,208	244,315	189,006
AMERICAN ELECTRIC POWER CO INC	4,217	366,514	388,934
AMERICAN EXPRESS CO	10,200	2,007,654	3,027,258
AMERIPRISE FINANCIAL INC	3,909	621,607	2,081,269
AMETEK INC	4,896	455,379	882,553
ANALOG DEVICES INC	1,668	231,479	354,383
AON PLC	1,893	588,055	679,890
APPLE INC	42,306	4,944,382	10,594,269
ARCHER-DANIELS-MIDLAND CO	4,689	257,779	236,888
ARES MANAGEMENT CORP	4,038	597,738	714,847
ARROW ELECTRONICS INC	3,850	489,475	435,512
ARTHUR J GALLAGHER & CO	3,078	752,731	873,690
ASHTEAD GROUP PLC	1,469	414,273	365,378
AUTOZONE INC	465	1,176,625	1,488,930
AVANTOR INC	16,576	362,580	349,256
AVERY DENNISON CORP	236	52,198	44,163
AVERY DENNISON CORP	3,065	491,272	573,553
AXA SA	15,381	537,730	546,610
BAE SYSTEMS PLC	6,560	414,854	377,430
BAIDU INC	2,494	252,193	210,269
BALL CORP	14,804	898,218	816,145
BANCO SANTANDER SA	117,547	484,273	536,014
BANK OF AMERICA CORP	24,320	752,072	1,068,864
BARCLAYS PLC	43,231	387,044	574,540
BASF SE	24,095	307,856	264,852
BAXTER INTERNATIONAL INC	2,923	105,266	85,235
BEACON ROOFING SUPPLY INC	5,845	552,429	593,735
BECTON DICKINSON & CO	2,030	471,397	460,546
BEST BUY CO INC	2,418	185,098	207,464
BNP PARIBAS SA	18,164	556,728	556,926
BOSTON SCIENTIFIC CORP	25,700	1,177,933	2,295,524
BOYD GAMING CORP	10,309	687,128	747,815
BP PLC	6,925	242,138	204,703

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
BRAMBLES LTD	15,354	342,382	365,809
BRISTOL-MYERS SQUIBB CO	13,137	709,764	743,029
BRITISH AMERICAN TOBACCO PLC	9,282	290,493	337,122
BROADCOM INC	19,417	1,239,946	4,501,637
BROADRIDGE FINANCIAL SOLUTIONS	302	67,618	68,279
BROWN-FORMAN CORP	1,222	54,067	46,412
BUILDERS FIRSTSOURCE INC	2,539	289,717	362,899
BUNGE GLOBAL SA	851	75,396	66,174
BWX TECHNOLOGIES INC	3,929	248,330	437,651
CA INC	11	-	489
CADENCE DESIGN SYSTEMS INC	2,553	536,595	767,074
CAPGEMINI SE	13,018	613,133	426,379
CARLYLE GROUP INC/THE	19,693	875,471	994,300
CARRIER GLOBAL CORP	3,800	263,928	259,388
CATERPILLAR INC	2,871	556,126	1,041,484
CBOE GLOBAL MARKETS INC	308	53,990	60,183
CENCORA INC	5,847	853,180	1,313,704
CENTERPOINT ENERGY INC	39,750	871,582	1,261,268
CF INDUSTRIES HOLDINGS INC	1,069	83,090	91,207
CF INDUSTRIES HOLDINGS INC	10,147	808,996	865,742
CHARLES SCHWAB CORP/THE	26,764	1,878,462	1,980,804
CHECK POINT SOFTWARE TECHNOLOG	7,003	969,618	1,307,460
CHEVRON CORP	7,867	1,300,293	1,139,456
CHIPOTLE MEXICAN GRILL INC	22,450	1,232,836	1,353,735
CHIPOTLE MEXICAN GRILL INC	9,215	298,210	555,665
CHORD ENERGY CORP	5,414	862,351	633,005
CHUBB LTD	618	161,121	170,753
CHUBB LTD	1,640	415,199	453,132
CHURCHILL DOWNS INC	5,327	693,074	711,368
CIE DE SAINT-GOBAIN SA	36,898	555,871	654,866
CINCINNATI FINANCIAL CORP	1,685	197,569	242,135
CISCO SYSTEMS INC	9,870	450,935	584,297
CITIGROUP INC	11,440	722,033	805,262
COCA-COLA CO/THE	38,050	2,375,066	2,368,993
COCA-COLA CONSOLIDATED INC	86	105,602	108,359
COCA-COLA EUROPACIFIC PARTNERS	6,418	349,284	492,967
COGNIZANT TECHNOLOGY SOLUTIONS	4,409	287,846	339,052
COGNIZANT TECHNOLOGY SOLUTIONS	5,737	437,301	441,175
COLGATE-PALMOLIVE CO	1,440	147,109	130,910
COMMERCIAL METALS CO	11,042	588,908	547,683
CONAGRA BRANDS INC	2,905	98,677	80,614
CONOCOPHILLIPS	12,650	859,079	1,254,501
CONOCOPHILLIPS	7,549	817,695	748,634
CONSTELLATION ENERGY CORP	6,650	1,287,390	1,487,672
COSTCO WHOLESALE CORP	2,382	948,474	2,182,555
COTERRA ENERGY INC	8,229	223,810	210,169
CRH PLC	2,580	223,123	238,702
CRH PLC	9,759	761,725	902,903
CROWDSTRIKE HOLDINGS INC	4,300	1,337,317	1,471,288
CSX CORP	6,957	245,602	224,502
CUMMINS INC	1,242	212,679	432,961
CURTISS-WRIGHT CORP	2,278	263,933	808,394
DAIWA HOUSE INDUSTRY CO LTD	13,377	384,598	413,496
DANAHER CORP	3,410	911,035	782,766

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

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(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
DARDEN RESTAURANTS INC	1,719	140,379	320,920
DATADOG INC	4,750	541,556	678,728
DATADOG INC	2,930	371,249	418,668
DBS GROUP HOLDINGS LTD	4,501	413,233	576,992
DEERE & CO	1,651	654,032	699,529
DELL TECHNOLOGIES INC	3,201	153,282	368,883
DEUTSCHE TELEKOM AG	13,110	375,567	392,199
DEVON ENERGY CORP	1,562	65,212	51,124
DIAMONDBACK ENERGY INC	5,494	759,230	900,082
DICK'S SPORTING GOODS INC	926	185,457	211,906
DISCOVER FINANCIAL SERVICES	3,259	248,004	564,557
DOVER CORP	4,259	485,928	798,988
DTE ENERGY CO	8,068	870,451	974,211
DUPONT DE NEMOURS INC	7,800	652,285	594,750
DUPONT DE NEMOURS INC	6,355	420,967	484,569
DYNATRACE INC	11,958	695,529	649,917
EAST WEST BANCORP INC	833	59,535	79,768
EAST WEST BANCORP INC	5,980	345,542	572,645
EASTGROUP PROPERTIES INC	2,939	507,126	471,680
EATON CORP PLC	3,301	761,060	1,095,503
EBAY INC	5,006	260,598	310,122
EBAY INC	16,660	877,302	1,032,087
ECOLAB INC	1,842	421,657	431,617
ELEVANCE HEALTH INC	351	171,640	129,484
ELI LILLY & CO	4,982	1,193,295	3,846,104
EMERSON ELECTRIC CO	2,081	237,174	257,898
ENTERGY CORP	9,704	467,220	735,757
EOG RESOURCES INC	2,037	267,130	249,695
EQT CORP	18,608	711,697	858,015
EQUIFAX INC	2,855	603,459	727,597
EQUITY LIFESTYLE PROPERTIES IN	9,290	628,377	618,714
EQUITY RESIDENTIAL	8,561	560,778	614,337
ESSEX PROPERTY TRUST INC	1,531	383,313	437,009
EVERCORE INC	4,055	560,473	1,124,005
EVEREST GROUP LTD	345	122,914	125,049
EXPAND ENERGY CORP	816	71,451	81,233
EXPEDITORS INTERNATIONAL OF WA	8,688	909,296	962,370
EXTRA SPACE STORAGE INC	4,229	616,408	632,658
EXXON MOBIL CORP	17,100	1,398,787	1,839,447
EXXON MOBIL CORP	10,433	1,216,956	1,122,278
FEDEX CORP	1,739	425,950	489,233
FERGUSON ENTERPRISES INC	443	89,496	76,892
FERGUSON ENTERPRISES INC	1,545	184,437	268,166
FIDELITY NATIONAL INFORMATION	6,860	534,660	554,082
FIFTH THIRD BANCORP	6,631	207,010	280,359
FIFTH THIRD BANCORP	33,329	923,025	1,409,150
FIRST AMERICAN FINANCIAL CORP	5,708	317,852	356,408
FIRSTENERGY CORP	19,300	775,082	767,754
FLEX LTD	29,556	615,546	1,134,655
FORTIVE CORP	10,155	761,735	761,625
FORTIVE CORP	4,362	324,717	327,150
FOX CORP	2,686	81,550	130,486
FREEPORT-MCMORAN INC	14,358	541,996	546,753
FRONTDOOR INC	12,997	338,751	710,546

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(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
FUJITSU LTD	30,089	464,692	535,960
GARMIN LTD	1,719	202,732	354,561
GE AEROSPACE	2,568	461,967	428,317
GEN DIGITAL INC	14,733	355,703	403,390
GENERAC HOLDINGS INC	5,493	806,545	851,690
GENERAL MILLS INC	5,147	299,488	328,224
GENTEX CORP	17,077	472,965	490,622
GENUINE PARTS CO	1,521	174,382	177,592
GILEAD SCIENCES INC	8,354	588,299	771,659
GLENCORE PLC	37,736	388,532	334,039
GOLDMAN SACHS GROUP INC/THE	7,400	3,009,375	4,237,388
H&R BLOCK INC	13,072	616,644	690,724
HALLIBURTON CO	8,150	288,315	221,599
HALLIBURTON CO	13,943	357,005	379,110
HARLEY-DAVIDSON INC	14,206	427,232	428,027
HARTFORD INSURANCE GROUP INC/T	2,763	223,132	302,272
HDFC BANK LTD	5,993	331,352	382,713
HEIDELBERG MATERIALS AG	13,480	287,915	333,050
HERSHEY CO/THE	1,780	322,327	301,443
HESS CORP	665	91,566	88,452
HF SINCLAIR CORP	1,233	71,443	43,217
HITACHI LTD	8,350	286,656	418,352
HOME DEPOT INC/THE	4,550	1,545,845	1,769,905
HOME DEPOT INC/THE	887	322,574	345,034
HONEYWELL INTERNATIONAL INC	2,838	451,311	641,076
HOWMET AEROSPACE INC	14,981	395,191	1,638,472
HUMANA INC	264	69,627	66,979
HUMANA INC	2,329	614,733	590,891
HUNTINGTON BANCSHARES INC/OH	15,100	183,129	245,677
HUNTINGTON BANCSHARES INC/OH	69,543	795,992	1,131,465
HUNTINGTON INGALLS INDUSTRIES	242	65,894	45,731
ICON PLC	1,588	277,365	333,019
ING GROEP NV	35,298	485,057	553,120
INTERDIGITAL INC	3,211	343,052	622,032
INTERNATIONAL PAPER CO	2,089	74,150	112,430
INTERPUBLIC GROUP OF COS INC/T	2,244	68,062	62,877
INTUIT INC	1,986	1,264,414	1,248,201
INTUITIVE SURGICAL INC	881	422,121	459,847
INVITATION HOMES INC	10,962	366,729	350,455
ITAU UNIBANCO HOLDING SA	72,298	494,686	358,598
ITOCHU CORP	7,769	692,762	774,328
ITT INC	2,989	225,456	427,068
JACOBS SOLUTIONS INC	2,938	335,620	392,576
JD.COM INC	9,896	245,997	343,094
JOHNSON & JOHNSON	8,241	1,105,286	1,191,813
JPMORGAN CHASE & CO	17,850	2,369,898	4,278,824
JPMORGAN CHASE & CO	5,946	651,715	1,425,316
KB FINANCIAL GROUP INC	8,490	416,006	483,081
KENVUE INC	8,439	161,342	180,173
KEYSIGHT TECHNOLOGIES INC	5,432	843,389	872,542
KIMBERLY-CLARK CORP	2,047	257,872	268,239
KKR & CO INC	17,200	1,902,141	2,544,052
KKR & CO INC	8,920	858,064	1,319,357
KLA CORP	846	574,114	533,082

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(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
KOMATSU LTD	19,393	553,476	536,779
KONINKLIJKE AHOLD DELHAIZE NV	16,197	484,128	528,152
KRAFT HEINZ CO/THE	10,099	382,243	310,140
L3HARRIS TECHNOLOGIES INC	3,376	605,551	709,905
LABCORP HOLDINGS INC	480	102,963	110,074
LAM RESEARCH CORP	4,101	306,609	296,215
LAMAR ADVERTISING CO	6,762	540,190	823,206
LAMB WESTON HOLDINGS INC	9,380	578,238	626,865
LANDSTAR SYSTEM INC	3,107	479,645	533,969
LAS VEGAS SANDS CORP	3,416	159,987	175,446
LEIDOS HOLDINGS INC	2,803	287,855	403,800
LENNAR CORP	594	97,852	81,004
LENNAR CORP	1,820	282,284	248,193
LKQ CORP	1,515	73,047	55,676
LOCKHEED MARTIN CORP	1,461	530,412	709,958
LPL FINANCIAL HOLDINGS INC	4,703	1,036,172	1,535,577
LYONDELLBASELL INDUSTRIES NV	3,474	340,763	258,014
MANULIFE FINANCIAL CORP	8,389	247,523	257,626
MAPLEBEAR INC	7,486	315,942	310,070
MARATHON PETROLEUM CORP	2,793	313,969	389,624
MARATHON PETROLEUM CORP	2,822	425,036	393,669
MARKEL GROUP INC	516	731,961	890,735
MARTIN MARIETTA MATERIALS INC	1,528	510,219	789,212
MARUBENI CORP	3,060	509,262	465,833
MARVELL TECHNOLOGY INC	11,242	731,220	1,241,679
MASCO CORP	1,842	134,794	133,674
MASCO CORP	12,123	614,887	879,766
MASTERBRAND INC	20,424	317,949	298,395
MCDONALD'S CORP	4,100	1,028,291	1,188,549
MCKESSON CORP	2,151	1,154,599	1,225,876
MEDTRONIC PLC	7,976	753,388	637,123
MERCK & CO INC	2,917	324,235	290,183
META PLATFORMS INC	7,613	2,851,300	4,457,488
MICROCHIP TECHNOLOGY INC	3,155	231,318	180,939
MICROCHIP TECHNOLOGY INC	7,230	539,756	414,641
MICRON TECHNOLOGY INC	8,200	644,013	690,112
MICROSOFT CORP	24,590	4,734,444	10,364,685
MICROSOFT CORP	4,516	1,593,548	1,903,494
MITSUBISHI UFJ FINANCIAL GROUP	55,570	553,890	651,280
MOLINA HEALTHCARE INC	2,540	771,060	739,267
MOLSON COORS BEVERAGE CO	1,221	78,152	69,988
MONDELEZ INTERNATIONAL INC	4,483	307,765	267,770
MONOLITHIC POWER SYSTEMS INC	1,058	617,044	626,019
MORGAN STANLEY	15,050	1,249,183	1,892,086
MOSAIC CO/THE	2,134	65,387	52,454
MOSAIC CO/THE	14,056	426,476	345,496
MSC INDUSTRIAL DIRECT CO INC	5,052	416,573	377,334
MSCI INC	963	601,658	577,810
NASPERS LTD	9,410	353,305	416,214
NATWEST GROUP PLC	46,825	277,645	476,210
NETAPP INC	5,513	537,107	639,949
NETEASE INC	4,354	463,478	388,420
NETFLIX INC	3,182	1,025,099	2,836,180
NORFOLK SOUTHERN CORP	5,753	1,444,340	1,350,229

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(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
NOVARTIS AG	5,115	531,752	497,741
NRG ENERGY INC	2,919	268,064	263,352
NUCOR CORP	1,047	167,276	122,195
NVIDIA CORP	79,990	2,098,050	10,741,857
NVIDIA CORP	17,231	579,875	2,313,951
NVR INC	64	407,210	523,450
NXP SEMICONDUCTORS NV	2,902	693,634	603,181
OCCIDENTAL PETROLEUM CORP	3,657	207,915	180,692
OGE ENERGY CORP	13,134	459,214	541,778
OLIN CORP	11,149	554,770	376,836
OMNICOM GROUP INC	2,270	183,675	195,311
ORACLE CORP	7,420	1,254,825	1,236,469
ORIX CORP	4,415	463,603	469,005
OVINTIV INC	1,574	82,092	63,747
PACCAR INC	3,747	432,928	389,763
PACKAGING CORP OF AMERICA	4,533	739,802	1,020,514
PALO ALTO NETWORKS INC	8,280	818,241	1,506,628
PARKER-HANNIFIN CORP	1,669	469,021	1,061,534
PDD HOLDINGS INC	3,470	432,487	336,555
PENSKE AUTOMOTIVE GROUP INC	433	64,847	66,007
PERMIAN RESOURCES CORP	4,709	83,230	67,715
PETROLEO BRASILEIRO SA	38,464	648,285	494,647
PHILLIPS 66	3,077	379,584	350,563
PHILLIPS 66	3,895	513,152	443,757
PNC FINANCIAL SERVICES GROUP I	2,072	303,141	399,585
PPG INDUSTRIES INC	2,200	297,292	262,790
PRAIRIESKY ROYALTY LTD	200	3,922	3,890
PRIMO BRANDS CORP	9,531	277,335	293,269
PROGRESSIVE CORP/THE	4,211	868,477	1,008,998
PRYSMIAN SPA	12,343	345,667	394,038
QUEST DIAGNOSTICS INC	1,024	120,631	154,481
RALPH LAUREN CORP	397	63,419	91,699
RALPH LAUREN CORP	3,098	410,098	715,576
RANGE RESOURCES CORP	23,569	733,729	848,013
RB GLOBAL INC	9,695	581,792	874,586
REGENCY CENTERS CORP	11,676	734,768	863,207
RELIANCE INC	165	49,994	44,428
RELIANCE INC	1,899	558,059	511,325
RENAISSANCERE HOLDINGS LTD	2,061	508,011	512,797
REPSOL SA	32,387	498,993	392,045
RESIDEO TECHNOLOGIES INC	18,975	482,811	437,374
REXFORD INDUSTRIAL REALTY INC	9,621	485,265	371,948
RIO TINTO PLC	7,381	484,347	434,077
ROBERT HALF INC	11,925	809,131	840,236
ROCKET COS INC	35,425	414,490	398,886
ROCKWELL AUTOMATION INC	270	74,431	77,163
ROSS STORES INC	4,851	491,447	733,811
ROYALTY PHARMA PLC	3,203	88,528	81,709
RTX CORP	18,450	1,825,020	2,135,034
RTX CORP	7,491	757,122	866,859
SALESFORCE INC	5,140	1,731,199	1,718,456
SANOFI SA	9,102	442,072	438,989
SCHLUMBERGER LTD	10,153	515,688	389,266
SCHLUMBERGER LTD	7,237	356,280	277,467

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(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
SCIENCE APPLICATIONS INTERNATI	4,472	458,669	499,880
SENSATA TECHNOLOGIES HOLDING P	12,269	436,215	336,171
SERVICENOW INC	2,094	1,267,516	2,219,891
SERVICENOW INC	1,180	754,019	1,250,942
SHELL PLC	8,648	555,497	541,797
SHIONOGI & CO LTD	43,786	345,909	309,129
SIMON PROPERTY GROUP INC	7,335	948,086	1,263,160
SKYWORKS SOLUTIONS INC	1,313	148,582	116,437
SLM CORP	23,001	343,001	634,368
SMURFIT WESTROCK PLC	4,353	203,959	234,453
SNAP-ON INC	288	81,583	97,770
SOLVENTUM CORP	4,772	325,965	315,238
SOMNIGROUP INTERNATIONAL INC	12,362	393,972	700,802
SONY GROUP CORP	11,660	205,931	246,726
SS&C TECHNOLOGIES HOLDINGS INC	2,067	127,005	156,637
SS&C TECHNOLOGIES HOLDINGS INC	9,382	680,834	710,968
STANDARD BANK GROUP LTD	31,765	346,239	373,302
STEEL DYNAMICS INC	829	110,279	94,564
SUN LIFE FINANCIAL INC	7,725	422,535	458,402
SYNCHRONY FINANCIAL	16,606	675,199	1,079,390
SYSCO CORP	4,401	339,048	336,500
SYSCO CORP	4,810	381,135	367,773
TAIWAN SEMICONDUCTOR MANUFACTU	3,174	414,351	626,833
TAPESTRY INC	1,469	59,415	95,970
TE CONNECTIVITY PLC	3,782	321,679	540,713
TECHTRONIC INDUSTRIES CO LTD	2,080	148,366	137,230
TESLA INC	5,750	1,342,263	2,322,080
TEVA PHARMACEUTICAL INDUSTRIES	12,849	224,681	283,192
TEXTRON INC	14,965	788,205	1,144,673
THALES SA	11,973	347,298	343,793
THE CAMPBELL'S COMPANY	1,856	92,500	77,729
THERMO FISHER SCIENTIFIC INC	980	623,731	509,825
T-MOBILE US INC	10,300	1,488,282	2,273,517
TOKYO ELECTRON LTD	2,931	349,048	225,523
TOTALENERGIES SE	8,036	514,766	437,962
TRADE DESK INC/THE	1,589	205,437	186,755
TRAVELERS COS INC/THE	1,859	287,741	447,815
TRAVELERS COS INC/THE	2,478	409,116	596,925
TRUIST FINANCIAL CORP	10,241	353,971	444,255
UBER TECHNOLOGIES INC	11,933	592,964	719,798
UFP INDUSTRIES INC	2,273	278,982	256,053
UNITED RENTALS INC	2,668	1,387,596	1,879,446
UNITEDHEALTH GROUP INC	2,631	1,091,755	1,330,918
UNITEDHEALTH GROUP INC	1,960	937,029	991,486
US BANCORP	43,550	2,093,108	2,082,997
US BANCORP	10,737	493,742	513,551
US FOODS HOLDING CORP	6,760	249,291	456,030
VALE SA	25,529	346,295	226,442
VALERO ENERGY CORP	2,503	369,048	306,843
VEOLIA ENVIRONNEMENT SA	18,498	304,144	259,638
VERALTO CORP	5,308	451,175	540,620
VERISK ANALYTICS INC	2,016	466,021	555,267
VERTEX PHARMACEUTICALS INC	782	250,537	314,911
VERTIV HOLDINGS CO	7,800	677,535	886,158

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
VIATRIS INC	7,185	80,160	89,453
VICI PROPERTIES INC	25,584	803,741	747,309
VIPSHOP HOLDINGS LTD	25,342	408,704	341,357
VISA INC	3,809	754,852	1,203,796
VOYA FINANCIAL INC	4,797	341,337	330,178
W R BERKLEY CORP	3,955	213,718	231,447
WALMART INC	38,870	2,146,416	3,511,905
WATTS WATER TECHNOLOGIES INC	1,568	304,548	318,774
WEATHERFORD INTERNATIONAL PLC	7,229	536,273	517,813
WELLS FARGO & CO	16,278	742,711	1,143,367
WEST PHARMACEUTICAL SERVICES I	2,227	876,208	729,476
WESTLAKE CORP	723	105,129	82,892
WILLIAMS-SONOMA INC	1,426	202,703	264,067
WORKDAY INC	2,449	651,172	631,915
WYNDHAM HOTELS & RESORTS INC	8,874	573,694	894,410
ZEBRA TECHNOLOGIES CORP	3,642	918,436	1,406,613
ZTO EXPRESS CAYMAN INC	21,292	426,477	416,259
BOYD WATTERSON GSA FUND LP - COMMON STOCK	-	32,141,086	27,494,265
GCM GROSVENOR MULTI-ASSET CLASS FUND III LP - COMMON STOCK	-	13,309,409	16,093,779
GROSVENOR INSTITUTIONAL PARTNERS LP - COMMON STOCK	-	32,418,791	41,109,595
WCM FOCUSED INTERNATIONAL GROWTH FUND LP - COMMON STOCK	-	19,086,135	31,370,208
		$ 331,042,544	$ 429,818,816

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF NON-PARTICIPANT LOANS

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION NON-PARTICIPANT LOANS MATURITY DATE	(d) COST	(e) CURRENT VALUE
GCM GROSVENOR MULTI-ASSET CLASS FUND III LP - LOANS (OTHER THAN PARTICIPANT LOANS)		$ 386,980	$ 386,980
		$ 386,980	$ 386,980

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION PARTNERSHIPS	(d) COST	(e) CURRENT VALUE
BOYD WATTERSON GSA FUND LP		$ 319,430	$ 275,253
GCM GROSVENOR MULTI-ASSET CLASS FUND III LP		7,467,926	9,026,976
GROSVENOR INSTITUTIONAL PARTNERS LP		3,159,881	4,006,568
IIF ERISA HEDGED LP		53,152,608	58,556,203
U.S. REAL ESTATE INVESTMENT FUND LLC		15,102,133	16,082,822
		$ 79,201,978	$ 87,947,822

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF PARTICIPANT LOANS

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001
FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION PARTICIPANT LOANS		(d)	(e)
	ISSUER	TERM	INTEREST RATE	COST	CURRENT VALUE
*	PARTICIPANT LOANS	5-10 YEARS	4.25% - 9.5%	$ 11,962,049	$ 11,962,049
				$ 11,962,049	$ 11,962,049

* PARTY-IN-INTEREST

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF COMMON/COLLECTIVE TRUST FUNDS

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION COMMON/ COLLECTIVE TRUST FUNDS	(d)	(e)
	ISSUER	NO. OF SHARES	COST	CURRENT VALUE
	COLTV SHORT TERM INV FD VAR RT	1,144	$ 1,144	$ 1,144
*	EB TEMPORARY INVESTMENT FUND OF THE BANK OF NEW YORK MELLON	31,221,942	31,221,942	31,221,942
	NT COLLECTIVE EAFE INDEX FUND NL	45,997	15,000,000	20,314,974
	NT COLLECTIVE RUSSELL 3000 INDEX FUND NL	477,463	20,189,618	44,329,620
	NT COLLECTIVE ALL COUNTRY WORLD INDEX (ACWI) EX-US FD NL	97,469	16,036,506	22,002,976
			$ 82,449,210	$ 117,870,656

* PARTY-IN-INTEREST

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF POOLED SEPARATE ACCOUNTS

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION POOLED SEPARATE ACCOUNTS	(d)	(e)
ISSUER	UNITS	COST	CURRENT VALUE
PRUDENTIAL PRISA SEPARATE ACCOUNT	629	$ 70,569,881	$ 51,577,340
SEPARATE ACCOUNT J OF THE UNION LABOR LIFE INSURANCE CO	1,865,167	27,660,094	34,892,334
		$ 98,229,975	$ 86,469,674

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF REGISTERED INVESTMENT COMPANIES

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION REGISTERED INVESTMENT COMPANIES	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
AFL CIO HSG INVT TR	21,547	$ 20,700,000	$ 20,700,000
LAZARD GLBL LSTD INFRA-INST	2,042,109	30,363,930	31,918,163
		$ 51,063,930	$ 52,618,163

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF OTHER INVESTMENTS

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION OTHER INVESTMENTS			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
JAPAN BANK FOR INTERNATIONAL C	2.88%	04/14/2025	$ 1,576,000	$ 1,537,093	$ 1,568,766
MEXICO GOVERNMENT INTERNATIONAL	4.88%	05/19/2033	277,000	269,771	247,918
PERUVIAN GOVERNMENT INTERNATIONAL	5.38%	02/08/2035	124,000	123,912	119,062
BOYD WATTERSON GSA FUND LP - OTHER INVESTMENTS			-	64,184	64,184
			$ 1,977,000	$ 1,994,960	$ 1,999,930

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, PAGE 4, PART IV, ITEM 4J - SCHEDULE OF REPORTABLE TRANSACTIONS DURING THE YEAR

(a) IDENTITY OF PARTY INVOLVED	(b) DESCRIPTION OF ASSET	(c) PURCHASE PRICE	(d) SELLING PRICE	(e) LEASE RENTAL	(f) EXPENSE INCURRED WITH TRANSACTION	(g) COST OF ASSET	(h) CURRENT VALUE OF ASSET ON TRANSACTION DATE	(i) NET GAIN OR (LOSS)
*	EB TEMPORARY INVESTMENT FUND OF THE BANK OF NEW YORK MELLON	$ -	$ 377,798,323	$ -	$ -	$ 377,798,323	$ 377,798,323	$ -
*	EB TEMPORARY INVESTMENT FUND OF THE BANK OF NEW YORK MELLON	364,892,106	-	-	-	-	364,892,106	-

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE RECONCILING THE STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS TO FORM 5500

DECEMBER 31, 2024

	Per Financial Statements	Reclassification	Per Form 5500
Assets			
Investments			
Interest bearing cash	$ 30,927,062	$ 1,801,096	$ 32,728,158
U.S. government securities	399,691,568	-	399,691,568
Corporate debt instruments	301,941,803	-	301,941,803
Corporate stock	313,750,969	116,067,847	429,818,816
Partnership/joint venture interests	191,144,606	(103,196,784)	87,947,822
Loans (other than participant loans)	-	386,980	386,980
Common/collective trust funds	117,870,656	-	117,870,656
Pooled separate accounts	86,469,674	-	86,469,674
Registered investment companies	52,618,163	-	52,618,163
Participant loans	-	11,962,049	11,962,049
Other investments	1,935,746	64,184	1,999,930
Receivables			
Employers' contributions	14,756,000	-	14,756,000
Participant loans	11,962,049	(11,962,049)	-
Accrued interest/dividends	5,814,560	-	5,814,560
Related organizations - net	13,891	-	13,891
Other	-	6,525,260	6,525,260
Other assets	221,869	229,605	451,474
Total assets	1,529,118,616	21,878,188	1,550,996,804
Liabilities			
Operating payables	879,143	23,752	902,895
Other liabilities	34,638,029	21,854,436	56,492,465
Total liabilities	35,517,172	21,878,188	57,395,360
Net assets available for benefits	$ 1,493,601,444	$ -	$ 1,493,601,444

The Plan’s holdings in various investments were determined to be plan assets for Form 5500 purposes. This schedule reconciles audited financial statement amounts, plus the Plan's share of amounts provided by the investment managers to the Form 5500 Schedule H amounts.

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULES OF ADMINISTRATIVE EXPENSES

YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
Occupancy	$ 36,000	$ 36,000
Legal	47,328	25,674
Accounting	71,000	70,275
Consulting	26,304	20,064
Computer	9,931	4,080
Insurance	150,672	105,509
Reimbursements to related organizations	1,040,695	956,509
Total administrative expenses	$ 1,381,930	$ 1,218,111

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF INTEREST BEARING CASH

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION INTEREST BEARING CASH		(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	COST	CURRENT VALUE
THE BANK OF NEW YORK MELLON	VARIABLE	ON DEMAND	$ 458,157	$ 458,157
CAPITAL ONE BANK	VARIABLE	ON DEMAND	30,468,905	30,468,905
BOYD WATTERSON GSA FUND LP - INTEREST BEARING CASH			1,458,910	1,458,910
GCM GROSVENOR MULTI-ASSET CLASS FUND III LP - INTEREST BEARING CASH			27,862	27,862
GROSVENOR INSTITUTIONAL PARTNERS LP - INTEREST BEARING CASH			15,738	15,738
WCM FOCUSED INTERNATIONAL GROWTH FUND LP - INTEREST BEARING CASH			298,586	298,586
			$ 32,728,158	$ 32,728,158

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
US TREASURY BILL	0.00%	01/14/2025	$ 8,165,000	$ 8,116,692	$ 8,116,692
NEW YORK ST DORM AUTH ST PERSO	1.06%	03/15/2025	1,090,000	1,090,000	1,082,435
FEDERAL HOME LN BK CONS BD	4.37%	04/01/2025	2,505,000	2,505,000	2,505,189
US TREASURY BILL	0.00%	04/01/2025	9,448,000	9,315,897	9,315,897
US TREASURY NOTE	3.88%	04/30/2025	1,109,000	1,107,570	1,107,314
US TREASURY NOTE	4.25%	05/31/2025	2,100,000	2,099,672	2,099,475
FNMA POOL #0AD5535	4.50%	06/01/2025	17,736	18,235	17,679
US TREASURY NOTE	2.88%	11/30/2025	1,390,000	1,392,280	1,372,903
FHLMC MULTICLASS MTG K053 A2	3.00%	12/25/2025	500,000	485,625	493,240
US TREASURY NOTE	3.88%	01/15/2026	1,618,000	1,593,009	1,612,580
FHLMC POOL #G1-4090	4.50%	02/01/2026	1,326	1,412	1,326
US TREASURY NOTE	1.63%	02/15/2026	3,590,000	3,523,141	3,487,362
US TREASURY NOTE	4.00%	02/15/2026	3,800,000	3,747,563	3,789,892
US TREASURY NOTE	4.88%	04/30/2026	100,000	100,121	100,773
NEW YORK CITY NY TRANSITIONAL	1.25%	05/01/2026	1,445,000	1,445,303	1,386,622
US TREASURY NOTE	3.63%	05/15/2026	2,060,000	2,032,142	2,042,943
US TREASURY NOTE	1.88%	06/30/2026	1,000,000	1,000,313	966,020
US TREASURY NOTE	4.63%	06/30/2026	5,000,000	5,000,781	5,026,550
US TREASURY NOTE	3.75%	08/31/2026	1,750,000	1,755,742	1,736,053
US TREASURY NOTE	0.88%	09/30/2026	2,167,000	2,155,319	2,044,846
FHLMC MULTICLASS MTG K065 A1	2.86%	10/25/2026	155,905	159,014	153,378
US TREASURY NOTE	4.13%	10/31/2026	1,000,000	996,719	997,660
US TREASURY NOTE	1.13%	10/31/2026	1,480,000	1,434,063	1,399,000
US TREASURY NOTE	4.25%	11/30/2026	1,468,000	1,472,588	1,467,604
US TREASURY NOTE	1.50%	01/31/2027	111,000	105,194	104,965
FORT WORTH TX SPL TAX REVENUE	3.38%	03/01/2027	150,000	150,000	146,271
US TREASURY NOTE	2.38%	05/15/2027	5,169,000	4,976,980	4,949,731
FRESB 2017-SB35 MORT SB35 A10F	2.93%	07/25/2027	99,242	99,718	95,011
FHLMC MULTICLASS MTG KJ26 A2	2.61%	07/25/2027	1,047,739	1,068,636	1,021,189
FHLMC MULTICLASS MTG K740 X1	0.73%	09/25/2027	5,612,886	256,865	91,995
US TREASURY NOTE	0.38%	09/30/2027	1,000,000	984,805	899,770
US TREASURY NOTE	4.13%	09/30/2027	3,700,000	3,722,836	3,684,978
US TREASURY NOTE	3.88%	12/31/2027	500,000	501,680	494,200
US TREASURY NOTE	3.88%	12/31/2027	2,000,000	2,028,516	1,976,800
US TREASURY NOTE	4.00%	02/29/2028	1,000,000	1,001,094	990,780
FNMA GTD REMIC P/T 18-M4 A2	3.06%	03/25/2028	1,159,850	1,277,186	1,105,260
US TREASURY NOTE	3.63%	03/31/2028	2,750,000	2,753,828	2,693,075
GNMA POOL #0462687	7.50%	04/15/2028	5,156	5,500	5,182
US TREASURY NOTE	3.50%	04/30/2028	2,100,000	2,088,414	2,046,765
US TREASURY NOTE	2.88%	05/15/2028	3,805,000	3,869,900	3,634,079
US TREASURY NOTE	1.25%	06/30/2028	1,025,000	1,040,695	923,423
US TREASURY NOTE	1.25%	06/30/2028	1,545,000	1,352,655	1,391,891
US TREASURY NOTE	4.00%	06/30/2028	3,750,000	3,711,104	3,710,738
US TREASURY NOTE	4.00%	06/30/2028	7,200,000	7,137,686	7,124,616
US TREASURY NOTE	1.00%	07/31/2028	1,108,000	966,025	986,253
US TREASURY NOTE	4.13%	07/31/2028	1,250,000	1,248,926	1,241,213
FNMA GTD REMIC P/T 19-M1 A2	3.54%	09/25/2028	33,398	32,531	32,137
GNMA POOL #0780977	7.50%	12/15/2028	437	467	448
US TREASURY NOTE	2.38%	03/31/2029	30,000	27,914	27,683
US TREASURY NOTE	2.38%	03/31/2029	3,950,000	3,665,342	3,644,942
US TREASURY NOTE	2.38%	05/15/2029	6,513,000	6,122,859	6,002,641
FNMA POOL #0BZ0874	4.76%	06/01/2029	400,000	399,953	399,392
FHLMC MULTICLASS MTG K095 XAM	1.24%	06/25/2029	900,000	97,322	44,874
US TREASURY NOTE	1.63%	08/15/2029	639,000	642,306	567,061

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
US TREASURY NOTE	3.13%	08/31/2029	3,267,000	3,207,275	3,094,078
US TREASURY NOTE	3.50%	09/30/2029	1,506,000	1,455,360	1,448,877
FHLMC POOL #WN-5166	4.15%	10/01/2029	180,000	176,302	174,654
FHLMC POOL #WN-5168	4.15%	10/01/2029	210,000	205,710	203,677
FHLMC POOL #WN-5180	4.10%	10/01/2029	300,000	293,273	290,442
US TREASURY NOTE	1.75%	11/15/2029	900,000	908,963	798,048
US TREASURY NOTE	1.50%	02/15/2030	640,000	644,207	555,648
US TREASURY NOTE	1.50%	02/15/2030	2,500,000	2,711,339	2,170,500
US TREASURY NOTE	3.63%	03/31/2030	1,000,000	1,001,172	963,630
US TREASURY NOTE	3.63%	03/31/2030	4,300,000	4,213,915	4,143,609
US TREASURY NOTE	3.50%	04/30/2030	533,000	508,056	509,996
US TREASURY NOTE	0.63%	05/15/2030	3,258,000	2,628,699	2,672,961
FEDERAL NATL MTG ASSN	0.88%	08/05/2030	1,095,000	1,089,159	904,043
FHLMC MULTICLASS MTG K118 X1	0.95%	09/25/2030	9,655,161	605,466	423,475
US TREASURY NOTE	4.63%	09/30/2030	800,000	791,406	807,344
US TREASURY NOTE	4.88%	10/31/2030	1,750,000	1,769,209	1,788,413
FHLMC MULTICLASS MTG KG04 X1	0.85%	11/25/2030	4,470,103	296,032	172,144
FHLMC MULTICLASS MT	0.87%	11/25/2030	4,954,488	302,404	202,589
US TREAS-CPI INFLAT	0.13%	01/15/2031	1,720,637	1,517,316	1,527,152
US TREASURY NOTE	4.00%	01/31/2031	750,000	748,506	731,663
FNMA POOL #0562569	7.00%	02/01/2031	2,865	2,878	2,968
FNMA GTD REMIC P/T 19-M4 A2	3.61%	02/25/2031	36,360	33,815	34,104
US TREASURY NOTE	4.25%	02/28/2031	900,000	898,770	889,704
SBA GTD PARTN CTFS 2021-10A 1	1.67%	03/10/2031	337,640	337,648	294,254
US TREASURY NOTE	4.13%	03/31/2031	16,000	15,644	15,704
US TREASURY NOTE	4.13%	03/31/2031	1,400,000	1,379,984	1,374,128
FNMA POOL #0573029	7.00%	04/01/2031	1,395	1,418	1,446
US TREASURY NOTE	1.63%	05/15/2031	540,000	563,889	455,522
US TREASURY NOTE	1.63%	05/15/2031	2,830,000	2,486,213	2,387,275
US TREASURY NOTE	1.63%	05/15/2031	6,048,000	5,468,763	5,101,851
US TREASURY NOTE	4.25%	06/30/2031	1,350,000	1,354,840	1,332,909
US TREASURY NOTE	3.75%	08/31/2031	800,000	811,938	766,408
FNMA POOL #0606552	7.00%	09/01/2031	1,704	1,748	1,766
TENNESSEE VALLEY AUTH BD	1.50%	09/15/2031	448,000	447,919	366,558
US TREASURY NOTE	3.63%	09/30/2031	1,100,000	1,097,980	1,045,220
GNMA POOL #0781340	6.50%	10/15/2031	1,556	1,585	1,590
FHLMC POOL #C9-1418	4.00%	01/01/2032	42,870	46,058	41,956
FHLMC MULTICLASS MTG K140 A2	2.25%	01/25/2032	470,000	402,364	396,924
FNMA POOL #0BE7519	2.50%	02/01/2032	235,828	237,707	221,633
GNMA POOL #0569703	6.50%	02/15/2032	3,174	3,354	3,251
US TREASURY NOTE	1.88%	02/15/2032	5,114,000	4,375,051	4,301,181
GNMA POOL #0781478	7.50%	03/15/2032	15,808	16,927	16,692
FHLMC MULTICLASS MTG K143 A2	2.35%	03/25/2032	720,000	609,534	610,402
FNMA GTD REMIC P/T 13-26 HI	3.00%	04/25/2032	524	14	14
GNMA POOL #0581931	7.50%	05/15/2032	7,826	8,349	8,156
US TREASURY NOTE	2.88%	05/15/2032	1,200,000	1,209,750	1,077,708
US TREASURY NOTE	2.88%	05/15/2032	5,671,000	5,186,061	5,093,068
FHLMC MULTICLASS MTG K145 A2	2.58%	05/25/2032	408,000	348,617	350,301
FHLMC MULTICLASS MTG K146 A2	2.92%	06/25/2032	420,000	374,259	368,945
GNMA POOL #0570019	6.50%	07/15/2032	18,811	19,840	19,525
US TREASURY NOTE	2.75%	08/15/2032	1,003,000	987,171	889,501
US TREASURY NOTE	2.75%	08/15/2032	3,085,000	2,799,369	2,735,901
FHLMC MULTICLASS MTG K149 A2	3.53%	08/25/2032	540,000	501,124	493,123
FHLMC MULTICLASS MTG KG07 A2	3.12%	08/25/2032	663,000	593,618	589,924

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FNMA GTD REMIC P/T 13-73 IA	3.00%	09/25/2032	18,956	1,126	752
FHLMC MULTICLASS MTG 150 A2	3.71%	09/25/2032	40,000	36,548	36,929
FHLMC MULTICLASS MTG 150 A2	3.71%	09/25/2032	710,000	660,189	655,486
FHLMC MULTICLASS MTG 151 A2	3.80%	10/25/2032	500,000	471,309	464,290
GNMA POOL #0595156	6.50%	11/15/2032	3,056	3,229	3,168
US TREASURY NOTE	4.13%	11/15/2032	8,500,000	8,533,369	8,290,475
FNMA POOL #0673966	6.43%	12/01/2032	493	548	506
FHLMC MULTICLASS MTG 153 A2	3.82%	12/25/2032	410,000	387,274	380,665
GNMA POOL #0781595	6.50%	01/15/2033	5,003	5,287	5,157
FHLMC MULTICLASS MTG 154 A2	4.35%	01/25/2033	260,000	254,678	250,476
FHLMC POOL #78-0514	6.90%	05/01/2033	3,778	3,970	3,861
FHLMC POOL #78-0682	6.50%	06/01/2033	3,394	3,752	3,444
FHLMC POOL #78-0588	7.22%	06/01/2033	5,240	5,831	5,386
FHLMC POOL #78-0679	7.31%	07/01/2033	2,597	2,710	2,671
FNMA POOL #0555668	5.50%	07/01/2033	17,472	17,313	17,464
GNMA POOL #0615371	4.50%	07/15/2033	17,465	16,892	17,165
FNMA GTD REMIC P/T 23-M5 A2	4.40%	07/25/2033	50,003	49,093	47,761
FHLMC POOL #78-0754	7.38%	08/01/2033	2,406	2,589	2,478
GNMA POOL #0615515	4.50%	08/15/2033	40,867	38,798	39,884
US TREASURY NOTE	3.88%	08/15/2033	3,000,000	2,937,578	2,855,520
GNMA POOL #0604623	5.00%	09/15/2033	31,273	33,746	31,454
GNMA POOL #0622577	4.50%	10/15/2033	42,640	40,561	41,864
FHLMC POOL #78-1071	6.91%	11/01/2033	3,383	3,410	3,480
FNMA POOL #0888430	5.00%	11/01/2033	57,023	62,671	56,510
US TREASURY NOTE	4.50%	11/15/2033	1,171,000	1,213,849	1,165,883
US TREASURY NOTE	4.50%	11/15/2033	1,995,000	2,036,436	1,986,282
FHLMC POOL #78-1117	6.47%	12/01/2033	9,155	9,395	9,386
ILLINOIS ST TOLL HIGHWAY AUTH	6.18%	01/01/2034	10,000	10,829	10,411
FHLMC POOL #A1-8534	6.00%	02/01/2034	8,551	9,368	8,611
FHLMC POOL #SB-0366	3.50%	02/01/2034	528,064	574,352	509,587
FEDERAL HOME LN BK CONS BD	5.25%	02/13/2034	1,000,000	1,000,000	1,004,020
FHLMC POOL #78-1341	6.50%	03/01/2034	8,238	8,490	8,451
FNMA POOL #0725250	5.00%	03/01/2034	27,408	29,772	27,196
FNMA POOL #0770175	5.00%	04/01/2034	3,948	4,267	3,914
CALIFORNIA ST	7.50%	04/01/2034	10,000	12,166	11,409
FHLMC POOL #G3-0866	4.00%	04/01/2034	128,997	137,059	125,359
FEDERAL HOME LN BK CONS BD	5.92%	05/23/2034	2,500,000	2,501,250	2,505,275
FNMA POOL #0725614	5.50%	06/01/2034	30,181	32,178	30,380
FHLMC POOL #78-1804	7.38%	07/01/2034	2,941	2,957	3,049
FLORIDA ST BRD OF ADMIN FIN CO	5.53%	07/01/2034	30,000	30,048	30,301
FNMA POOL #0797044	5.50%	07/01/2034	49,708	54,725	50,113
FNMA POOL #0FM3386	3.50%	07/01/2034	88,780	94,273	87,034
FNMA POOL #0790231	7.32%	08/01/2034	6,857	7,056	6,950
FHLMC POOL #A2-5408	6.00%	08/01/2034	21,044	23,053	21,601
FHLMC POOL #SB-0048	3.00%	08/01/2034	212,889	219,343	199,584
FEDERAL FARM CR BK CONS BD	5.65%	08/14/2034	2,000,000	2,000,000	1,993,880
US TREASURY NOTE	3.88%	08/15/2034	1,002,000	993,830	947,672
FHLMC POOL #78-1958	7.25%	09/01/2034	1,117	1,112	1,151
FHLMC MULTICLASS MTG 165 A2	4.49%	09/25/2034	15,000	14,799	14,449
FHLMC POOL #78-2862	6.53%	11/01/2034	3,845	3,886	3,953
FNMA POOL #0735440	7.40%	11/01/2034	6,292	6,244	6,477
US TREASURY NOTE	4.25%	11/15/2034	635,000	625,732	618,630
US TREASURY NOTE	4.25%	11/15/2034	900,000	902,602	876,798
GNMA II POOL #0003639	6.50%	11/20/2034	67,579	69,332	69,941

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

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DECEMBER 31, 2024

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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

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FNMA POOL #0MA2110	3.50%	12/01/2034	33,190	35,851	31,568
FNMA POOL #0MA2138	3.50%	01/01/2035	22,729	24,562	21,611
FNMA POOL #0930796	5.00%	02/01/2035	77	83	77
FHLMC MULTICLASS MTG 1515 X1	1.51%	02/25/2035	1,593,251	260,895	162,703
FNMA POOL #0MA2198	3.50%	03/01/2035	164,253	156,939	156,023
FHLMC POOL #1B-3817	6.67%	05/01/2035	3,151	3,190	3,184
FHLMC MULTICLASS MTG 1516 X1	1.51%	05/25/2035	612,296	105,443	67,444
FHLMC POOL #G0-1838	5.00%	07/01/2035	3,445	3,799	3,420
FNMA POOL #0MA2320	3.00%	07/01/2035	29,551	31,336	27,326
FHLMC MULTICLASS MTG 1517 X1	1.32%	07/25/2035	234,355	34,000	22,449
FNMA POOL #0FM4044	2.00%	08/01/2035	437,803	455,726	389,693
FHLMC POOL #A3-7279	5.50%	09/01/2035	241	264	245
FHLMC POOL #G0-3499	5.00%	09/01/2035	517,671	547,841	513,923
FNMA POOL #0735913	5.50%	10/01/2035	669	733	677
FNMA POOL #0843567	6.00%	11/01/2035	7,136	7,205	7,285
FEDERAL HOME LN BK CONS BD	5.75%	12/27/2035	1,500,000	1,500,000	1,500,000
FNMA POOL #0MA2523	3.00%	02/01/2036	43,579	46,092	40,277
FNMA POOL #0745275	5.00%	02/01/2036	172,501	186,862	171,164
FNMA POOL #0CA9140	2.00%	02/01/2036	318,189	293,032	283,207
FNMA POOL #0745355	5.00%	03/01/2036	3,645	3,888	3,629
NEW YORK NY	5.97%	03/01/2036	15,000	15,933	15,388
FNMA POOL #0745418	5.50%	04/01/2036	10,980	11,749	11,107
FNMA POOL #0MA2579	3.00%	04/01/2036	40,775	43,120	37,705
FHLMC POOL #A4-8972	5.50%	05/01/2036	156	163	157
FNMA POOL #0745580	5.00%	06/01/2036	126,607	136,854	125,601
FNMA POOL #0MA2672	3.00%	07/01/2036	48,841	51,710	45,211
FNMA POOL #0MA2707	3.00%	07/01/2036	134,744	142,955	124,660
FNMA POOL #0BT1296	2.00%	07/01/2036	373,780	388,906	332,941
FNMA POOL #0BT2752	2.00%	08/01/2036	237,172	246,619	211,254
FNMA POOL #0FM8471	2.50%	09/01/2036	787,572	739,825	718,525
FNMA POOL #0MA2773	3.00%	10/01/2036	130,700	138,664	120,718
FNMA POOL #0904132	5.00%	11/01/2036	2,814	3,056	2,768
FNMA POOL #0310085	5.00%	11/01/2036	26,078	28,189	25,881
NEW YORK NY	5.99%	12/01/2036	15,000	15,875	15,344
FNMA POOL #0MA2832	3.00%	12/01/2036	98,087	103,987	90,541
FNMA POOL #0AS8740	3.50%	02/01/2037	17,494	18,748	16,527
FNMA POOL #0FS8382	3.00%	03/01/2037	207,136	194,579	193,753
FNMA POOL #0995148	5.50%	04/01/2037	44,847	50,608	45,364
FHLMC POOL #A6-0064	5.50%	04/01/2037	66,459	71,962	67,143
FNMA POOL #0BM1257	2.50%	04/01/2037	250,210	225,698	225,029
FHLMC POOL #G0-3614	5.50%	05/01/2037	6,626	6,836	6,669
FNMA POOL #0937788	5.00%	06/01/2037	1,455	1,581	1,449
NEW YORK CITY NY TRANSITIONAL	5.51%	08/01/2037	15,000	15,766	14,789
FNMA POOL #0889036	5.50%	08/01/2037	17,134	18,467	17,289
FNMA POOL #0995024	5.50%	08/01/2037	36,589	40,023	36,981
FNMA POOL #0950863	6.00%	09/01/2037	4,005	4,009	4,154
FNMA POOL #0928658	6.50%	09/01/2037	11,180	11,488	11,691
FNMA POOL #0888637	6.00%	09/01/2037	31,711	34,758	32,891
NEW YORK NY	5.52%	10/01/2037	75,000	78,033	74,416
FHLMC POOL #A6-7449	6.00%	11/01/2037	157	165	163
FNMA POOL #0949162	6.00%	11/01/2037	25,510	25,665	25,862
FHLMC POOL #G0-3721	6.00%	12/01/2037	39,394	43,155	40,869
FHLMC POOL #ZS-9316	3.50%	01/01/2038	26,690	29,009	24,944
FHLMC POOL #G0-3765	5.50%	01/01/2038	27,707	30,296	27,950

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

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FNMA POOL #0967861	6.00%	01/01/2038	75,476	76,714	76,757
FHLMC POOL #ZA-2489	3.50%	01/01/2038	95,092	102,369	89,059
FNMA POOL #0966608	5.50%	02/01/2038	1,082	1,184	1,087
FHLMC POOL #G0-3850	6.00%	02/01/2038	1,744	1,911	1,809
FHLMC POOL #A7-3062	5.00%	02/01/2038	6,146	6,692	6,130
FHLMC POOL #A7-2998	5.50%	02/01/2038	6,394	6,991	6,432
RIVERSIDE CNTY CA PENSN OBLG	3.82%	02/15/2038	20,000	18,232	17,853
FNMA POOL #0257133	6.50%	03/01/2038	1,805	1,855	1,888
FHLMC POOL #A7-4835	5.00%	03/01/2038	11,585	12,776	11,669
CALIFORNIA ST	5.13%	03/01/2038	125,000	124,966	122,335
FNMA POOL #0974799	5.00%	04/01/2038	99	106	97
FNMA POOL #0FM7607	3.00%	04/01/2038	47,172	50,098	44,408
FHLMC POOL #G0-4219	5.50%	04/01/2038	58,603	64,298	58,942
FHLMC POOL #A7-6472	6.00%	04/01/2038	67,066	73,469	69,167
FNMA POOL #0969979	5.00%	05/01/2038	433	468	425
FNMA POOL #0310088	5.00%	06/01/2038	23,221	24,538	23,132
FNMA POOL #0FM5783	3.00%	06/01/2038	41,914	44,331	38,804
FNMA POOL #0995018	5.50%	06/01/2038	103,216	112,957	103,931
FNMA POOL #0982663	5.00%	07/01/2038	2,262	2,446	2,248
FHLMC POOL #G0-4527	5.50%	07/01/2038	8,990	9,746	9,040
FHLMC POOL #G0-5671	5.50%	08/01/2038	29,963	32,529	30,195
FNMA POOL #0995243	4.50%	08/01/2038	66,536	71,069	64,283
FHLMC POOL #G0-4688	5.50%	09/01/2038	22,867	23,593	22,998
FHLMC POOL #G0-4817	5.00%	09/01/2038	29,305	31,911	29,231
FNMA POOL #0889983	6.00%	10/01/2038	30,131	33,027	31,248
FHLMC POOL #A8-2899	5.50%	11/01/2038	90	96	90
FHLMC POOL #G0-5183	5.50%	12/01/2038	86	91	86
CHICAGO IL MET WTR RECLAMATION	5.72%	12/01/2038	15,000	16,108	15,060
FHLMC POOL #A8-3634	5.50%	12/01/2038	18,809	20,390	18,795
FHLMC POOL #G0-5122	5.50%	01/01/2039	6,378	7,123	6,414
FNMA POOL #0AE0394	6.00%	01/01/2039	25,687	28,148	26,616
FNMA POOL #0995245	5.00%	01/01/2039	121,292	133,623	120,289
SAN ANTONIO TX ELEC & GAS REVE	5.99%	02/01/2039	5,000	5,587	5,171
FHLMC POOL #G0-8331	4.50%	02/01/2039	71,150	76,930	69,049
FNMA POOL #0FS7207	6.00%	02/01/2039	95,761	99,891	98,354
NEW YORK ST URBAN DEV CORP REV	5.77%	03/15/2039	10,000	10,238	10,099
TEXAS ST	5.52%	04/01/2039	25,000	26,731	24,993
CALIFORNIA ST	7.55%	04/01/2039	30,000	36,519	35,461
CALIFORNIA ST	4.99%	04/01/2039	55,000	53,662	51,367
FRESB 2019-SB64 MORTG SB64 A5H	5.34%	04/25/2039	516,733	528,470	514,457
FEDERAL FARM CR BK CONS BD	6.22%	04/25/2039	2,000,000	2,003,200	2,003,320
LOS ANGELES CA WSTWTR SYS REVE	5.71%	06/01/2039	15,000	16,358	15,222
FEDERAL FARM CR BK CONS BD	6.08%	06/03/2039	2,200,000	2,202,200	2,204,004
FHLMC POOL #SB-1248	6.00%	08/01/2039	349,646	367,019	359,972
FHLMC POOL #SB-1258	6.00%	08/01/2039	357,337	372,719	367,017
UNIV OF VIRGINIA VA UNIV REVEN	6.20%	09/01/2039	75,000	84,067	78,978
FHLMC POOL #SB-1260	6.00%	09/01/2039	173,979	181,237	178,332
CALIFORNIA ST	7.30%	10/01/2039	70,000	81,197	79,703
CALIFORNIA ST	7.35%	11/01/2039	40,000	46,702	45,740
FEDERAL HOME LN BK CONS BD	5.75%	11/22/2039	1,500,000	1,500,000	1,496,835
FEDERAL FARM CR BK CONS BD	5.87%	11/29/2039	1,300,000	1,301,300	1,295,632
LOUISIANA ST LOCAL GOVT ENVRNM	5.20%	12/01/2039	10,000	10,333	9,896
FNMA POOL #0AC6806	4.50%	12/01/2039	778,771	854,184	754,769
FHLMC POOL #G0-5774	5.00%	01/01/2040	3,735	4,119	3,725

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CHICAGO IL O'HARE INTERNATIONA	6.40%	01/01/2040	5,000	5,500	5,256
FHLMC POOL #SC-0047	3.00%	01/01/2040	180,979	166,416	164,175
COMMIT TO PUR FNMA SF MTG	6.00%	01/01/2040	172,000	174,931	174,852
COMMIT TO PUR FNMA SF MTG	5.00%	01/01/2040	577,000	574,200	573,977
COMMIT TO PUR FNMA SF MTG	5.50%	01/01/2040	671,000	675,482	675,308
FHLMC POOL #A9-1164	5.00%	02/01/2040	166,002	184,884	165,582
COMMIT TO PUR FNMA SF MTG	5.00%	02/01/2040	305,000	304,071	303,201
COMMIT TO PUR FNMA SF MTG	6.00%	02/01/2040	396,000	403,051	402,439
COMMIT TO PUR FNMA SF MTG	2.00%	02/01/2040	2,427,000	2,156,190	2,143,672
COMMIT TO PUR FNMA SF MTG	5.50%	02/01/2040	3,602,000	3,630,051	3,622,891
FNMA POOL #0FM6134	3.00%	03/01/2040	41,974	44,298	38,519
FNMA POOL #0190404	4.50%	05/01/2040	86,181	94,099	83,526
US TREASURY BOND	1.13%	05/15/2040	3,695,000	2,771,553	2,224,944
NEW YORK NY	5.85%	06/01/2040	10,000	10,377	10,109
FHLMC POOL #A9-2556	5.00%	06/01/2040	64,588	71,228	64,026
OREGON EDU DISTS FULL FAITH &	2.90%	06/30/2040	5,000	3,895	3,802
FNMA POOL #0FM3463	3.50%	07/01/2040	146,107	157,453	139,325
FNMA POOL #0AD9135	5.00%	08/01/2040	23,130	24,727	23,040
FNMA POOL #0AD8529	4.50%	08/01/2040	32,497	33,835	31,130
LOS ANGELES CNTY CA PUBLIC WKS	7.62%	08/01/2040	35,000	41,484	40,765
FHLMC POOL #A9-3520	4.50%	08/01/2040	147,323	160,559	142,972
FNMA POOL #0AE0210	5.00%	08/01/2040	189,453	210,293	188,724
FNMA POOL #0AE3049	4.50%	09/01/2040	70,373	75,135	68,205
FHLMC POOL #SC-0093	2.00%	10/01/2040	128,446	109,904	107,227
FNMA POOL #0FM4650	2.50%	10/01/2040	285,849	304,250	246,233
DALLAS-FORT WORTH TX INTERNATI	3.09%	11/01/2040	55,000	45,762	42,249
FNMA POOL #0MA4203	2.50%	11/01/2040	218,371	228,915	187,566
COLORADO ST BRIDGE ENTERPRISE	6.08%	12/01/2040	5,000	5,317	5,223
CHICAGO IL TRANSIT AUTH SALES	6.20%	12/01/2040	30,000	31,232	30,810
FNMA POOL #0AB1957	4.00%	12/01/2040	216,734	231,499	204,491
FEDERAL HOME LN BK CONS BD	5.90%	12/06/2040	1,500,000	1,501,500	1,496,685
FNMA POOL #0AL0194	4.00%	01/01/2041	785,252	843,134	740,618
FNMA POOL #0FM6597	2.00%	03/01/2041	72,925	66,134	60,856
TEXAS NATURAL GAS SECURITIZTN	5.17%	04/01/2041	30,000	30,750	29,544
FNMA POOL #0MA4333	2.00%	04/01/2041	145,025	124,314	121,009
FNMA POOL #0CB0470	2.50%	05/01/2041	73,457	76,746	62,821
FNMA POOL #0MA4364	2.00%	05/01/2041	737,207	624,553	615,081
US TREASURY BOND	2.25%	05/15/2041	2,660,000	2,603,529	1,889,850
FNMA POOL #0MA4387	2.00%	06/01/2041	72,867	59,022	60,762
FHLMC POOL #G0-7811	5.50%	06/01/2041	84,671	93,958	86,697
FHLMC POOL #G0-7794	5.50%	06/01/2041	148,154	153,224	149,133
FHLMC POOL #SC-0160	2.00%	07/01/2041	143,887	123,035	120,057
FHLMC POOL #SC-0150	2.00%	07/01/2041	163,592	165,867	136,403
FHLMC POOL #RB-5125	2.00%	08/01/2041	225,681	232,257	187,961
US TREASURY BOND	1.75%	08/15/2041	948,000	649,857	614,607
FNMA POOL #0AL8867	5.00%	09/01/2041	41,459	44,281	41,332
FNMA POOL #0310157	5.50%	09/01/2041	56,862	62,927	57,284
FHLMC POOL #SC-0188	2.00%	09/01/2041	73,090	62,497	60,976
CALIFORNIA ST	5.88%	10/01/2041	60,000	61,325	62,032
FNMA POOL #0MA4474	2.00%	10/01/2041	76,587	63,806	63,649
FHLMC POOL #RB-5135	2.00%	10/01/2041	138,952	116,199	115,469
FHLMC POOL #G0-7962	5.00%	11/01/2041	49,684	53,224	49,620
FHLMC POOL #SC-0206	2.00%	11/01/2041	73,875	63,169	61,859
FHLMC POOL #SC-0269	2.00%	01/01/2042	79,561	71,679	66,335

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FHLMC POOL #SC-0313	2.00%	01/01/2042	170,313	146,735	141,264
FNMA POOL #0CB2563	2.00%	01/01/2042	796,253	682,289	661,718
FNMA POOL #0MA4570	2.00%	02/01/2042	87,816	76,592	72,722
FNMA POOL #0FS4084	2.50%	02/01/2042	90,215	77,585	77,375
FNMA POOL #0FS8273	1.50%	02/01/2042	191,651	158,232	152,968
US TREASURY BOND	2.38%	02/15/2042	3,110,000	2,401,250	2,216,497
FNMA POOL #0MA4587	2.50%	03/01/2042	81,323	72,225	69,192
FNMA POOL #0MA4587	2.50%	03/01/2042	164,273	142,484	139,767
FNMA POOL #0MA4606	2.00%	04/01/2042	84,413	70,004	69,420
FNMA POOL #0MA4607	2.50%	04/01/2042	82,107	72,921	69,808
FNMA GTD REMIC STRIP 409 C18	4.00%	04/25/2042	6,657	948	1,478
US TREASURY BOND	3.00%	05/15/2042	605,000	572,251	475,349
US TREASURY BOND	3.25%	05/15/2042	750,000	760,400	610,725
NEW YORK CITY NY MUNI WTR FIN	5.95%	06/15/2042	5,000	5,476	5,034
LOS ANGELES CA CMNTY CLG DIST	6.60%	08/01/2042	25,000	29,162	27,019
FNMA POOL #0FS2873	3.50%	08/01/2042	164,870	152,247	149,539
FHLMC POOL #SC-0459	2.00%	08/01/2042	182,665	150,242	152,341
FNMA POOL #0FS8579	2.00%	08/01/2042	672,618	573,407	560,560
US TREASURY BOND	4.00%	11/15/2042	1,400,000	1,464,531	1,261,036
FNMA POOL #0AL6622	4.50%	01/01/2043	130,752	137,162	126,723
US TREASURY BOND	3.88%	02/15/2043	619,000	580,632	546,750
US TREASURY BOND	3.88%	02/15/2043	5,540,000	5,262,245	4,893,371
FHLMC POOL #Q1-6788	3.50%	03/01/2043	533,029	549,353	486,117
GNMA II POOL #0AF3695	3.50%	06/20/2043	185,273	170,553	165,614
FNMA POOL #0AU1629	3.00%	07/01/2043	193,638	196,352	170,635
FNMA POOL #0AU3742	3.50%	08/01/2043	123,428	114,046	112,311
FNMA POOL #0FM3751	3.00%	08/01/2043	177,524	161,519	156,457
FHLMC POOL #SC-0458	3.50%	10/01/2043	130,781	119,644	118,364
FHLMC POOL #G6-0038	3.50%	01/01/2044	223,169	231,782	203,439
FNMA POOL #0FS9735	6.00%	04/01/2044	64,636	66,222	65,459
FNMA POOL #0FS7907	6.00%	05/01/2044	70,350	72,515	72,326
FNMA POOL #0FS7294	5.50%	05/01/2044	89,472	91,129	90,275
US TREASURY BOND	4.63%	05/15/2044	3,050,000	3,082,381	2,959,934
FNMA POOL #0AL7767	4.50%	06/01/2044	152,395	156,109	147,445
NEW YORK CITY NY MUNI WTR FIN	5.88%	06/15/2044	15,000	16,599	14,871
DALLAS CNTY TX HOSP DIST	5.62%	08/15/2044	5,000	5,019	4,920
US TREASURY BOND	4.13%	08/15/2044	300,000	281,987	271,779
US TREASURY BOND	4.13%	08/15/2044	5,881,000	5,497,468	5,327,832
DIST OF COLUMBIA WTR & SWR AUT	5.52%	10/01/2044	10,000	10,347	9,698
FEDERAL FARM CR BK CONS BD	5.72%	10/28/2044	1,800,000	1,800,000	1,801,062
FEDERAL FARM CR BK CONS BD	5.95%	11/14/2044	1,500,000	1,500,000	1,498,470
FNMA POOL #0FM2985	4.00%	12/01/2044	135,138	126,270	126,873
US TREASURY BOND	2.50%	02/15/2045	46,000	34,518	31,954
PORT AUTH OF NEW YORK & NEW JE	4.82%	06/01/2045	15,000	14,744	13,681
GNMA GTD REMIC P/T 23-32 W	5.20%	06/20/2045	105,189	105,329	105,506
LOS ANGELES CA DEPT WTR & PWR	6.57%	07/01/2045	50,000	56,791	54,197
FNMA POOL #0FM9416	3.50%	07/01/2045	272,846	266,750	246,312
FHLMC POOL #G0-8672	4.00%	10/01/2045	115,427	123,417	107,292
FNMA POOL #0AS6520	3.50%	01/01/2046	419,502	438,359	376,373
FHLMC POOL #ZS-9627	3.50%	02/01/2046	232,303	225,597	211,512
FNMA POOL #0BC0887	3.00%	05/01/2046	560,884	564,127	484,015
FHLMC POOL #G0-8721	3.00%	08/01/2046	37,322	36,175	32,378
PORT AUTH OF NEW YORK & NEW JE	5.31%	08/01/2046	50,000	48,889	47,738
FNMA POOL #0MA2705	3.00%	08/01/2046	171,946	175,627	149,075

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

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EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FHLMC POOL #Q4-2096	3.00%	08/01/2046	297,159	293,306	257,792
FHLMC POOL #G6-7700	3.50%	08/01/2046	627,909	651,014	567,423
FNMA POOL #0AS7738	3.00%	08/01/2046	1,073,019	1,096,491	915,725
FNMA POOL #0AL9133	3.50%	09/01/2046	166,565	173,748	151,655
FHLMC POOL #ZT-0529	3.00%	10/01/2046	193,701	172,333	168,231
FNMA POOL #0AS8269	3.00%	11/01/2046	510,816	493,062	443,608
FHLMC POOL #G0-8737	3.00%	12/01/2046	706,492	744,577	611,568
FHLMC POOL #V8-2964	4.00%	02/01/2047	560,791	596,542	521,715
US TREASURY BOND	3.00%	02/15/2047	1,040,000	1,042,519	771,628
FNMA POOL #0FS8139	2.00%	04/01/2047	77,371	63,081	61,571
FHLMC POOL #ZT-0029	3.00%	05/01/2047	194,671	173,196	168,923
FNMA POOL #0BE3695	3.50%	06/01/2047	345,663	343,854	310,122
FNMA POOL #0MA3058	4.00%	06/01/2047	560,840	599,396	519,910
GNMA II POOL #0MA4511	4.00%	06/20/2047	36,557	39,573	34,134
TEXAS ST A & M UNIV PERM UNIV	3.66%	07/01/2047	5,000	4,100	4,040
GNMA II POOL #0MA4586	3.50%	07/20/2047	312,380	325,180	282,482
GNMA II POOL #0784577	4.00%	07/20/2047	499,046	515,733	460,485
GNMA II POOL #0MA4654	4.50%	08/20/2047	19,451	21,363	18,689
GNMA II POOL #0MA4651	3.00%	08/20/2047	518,880	528,528	455,551
FNMA POOL #0MA3120	3.50%	09/01/2047	373,437	395,843	335,036
FNMA POOL #0CA0862	3.50%	09/01/2047	635,024	656,258	569,725
GNMA II POOL #0MA4719	3.50%	09/20/2047	81,909	83,714	73,799
FNMA POOL #0FS5449	3.00%	10/01/2047	55,872	49,970	48,597
FHLMC POOL #Q5-1779	4.00%	10/01/2047	75,814	77,568	70,397
FHLMC POOL #84-1077	2.99%	11/01/2047	46,798	48,677	47,232
FHLMC POOL #ZT-1371	3.00%	12/01/2047	240,615	245,593	208,366
GNMA II POOL #0MA4899	3.00%	12/20/2047	168,780	174,291	148,005
FNMA POOL #0MA3277	4.00%	01/01/2048	251,883	255,740	233,501
FHLMC POOL #ZT-0536	3.50%	03/01/2048	141,056	128,758	126,611
FHLMC POOL #Q5-4986	3.50%	03/01/2048	186,227	184,423	167,299
FNMA POOL #0MA3334	4.50%	04/01/2048	172,943	180,050	165,021
GNMA II POOL #0MA5138	4.50%	04/20/2048	25,690	27,942	24,647
GNMA II POOL #0784674	3.50%	04/20/2048	135,355	137,978	123,709
GNMA POOL #0784571	3.50%	06/15/2048	110,979	102,603	101,955
GNMA GTD REMIC P/T 14-17 AM	3.54%	06/16/2048	3,645	3,743	3,466
FNMA POOL #0BK5332	4.00%	07/01/2048	148,156	161,791	136,378
FNMA POOL #0BK7439	3.50%	08/01/2048	38,715	39,638	34,734
FHLMC POOL #SD-5146	3.00%	08/01/2048	129,251	115,962	113,847
GNMA GTD REMIC P/T 18-168 PA	4.00%	08/20/2048	75,237	71,895	70,029
GNMA II POOL #0MA5399	4.50%	08/20/2048	115,134	124,871	110,373
FNMA POOL #0BK9613	3.50%	10/01/2048	20,160	20,640	18,086
GNMA II POOL #0MA5530	5.00%	10/20/2048	29,604	29,493	29,174
FNMA GTD REMIC P/T 21-49 GI	2.50%	10/25/2048	281,190	38,883	39,434
FNMA GTD REMIC P/T 18-74 AB	3.50%	10/25/2048	120,234	110,803	108,226
FNMA POOL #0BK9646	3.50%	11/01/2048	4,948	5,066	4,439
FHLMC POOL #84-1076	3.01%	11/01/2048	192,152	199,718	185,090
US TREASURY BOND	3.38%	11/15/2048	392,000	330,283	306,603
FNMA POOL #0FS1456	3.00%	12/01/2048	1,226,146	1,188,116	1,062,283
GNMA II POOL #0MA5652	4.50%	12/20/2048	7,485	8,047	7,175
FNMA POOL #0MA3936	2.50%	01/01/2049	895,212	769,882	737,082
GNMA II POOL #0MA5711	4.50%	01/20/2049	14,294	15,471	13,700
FNMA GTD REMIC P/T 21-69 IJ	2.50%	01/25/2049	342,418	48,902	50,198
FHLMC MULTICLASS MTG 5148 BI	2.50%	01/25/2049	415,495	56,092	60,766
FNMA POOL #0BN3456	3.50%	02/01/2049	4,316	4,419	3,872

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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

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ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
GNMA GTD REMIC P/T 19-18 TP	3.50%	02/20/2049	84,205	77,367	74,232
GNMA II POOL #0MA5763	4.00%	02/20/2049	170,159	161,731	158,508
FNMA POOL #0BN4381	3.50%	03/01/2049	17,260	17,671	15,485
GNMA II POOL #0MA5817	4.00%	03/20/2049	46,699	45,407	43,494
GNMA II POOL #0MA5818	4.50%	03/20/2049	191,578	198,693	183,608
FNMA POOL #0MA3638	4.00%	04/01/2049	23,840	24,714	22,073
FNMA POOL #0MA3664	4.00%	04/01/2049	91,417	94,766	84,631
BAY AREA CA TOLL AUTH TOLL BRI	6.26%	04/01/2049	115,000	125,359	121,544
FHLMC MULTICLASS MTG 5148 CI	2.00%	06/25/2049	171,955	20,554	21,307
FNMA POOL #0FS7228	3.00%	08/01/2049	187,385	167,534	165,139
GNMA II POOL #0MA6154	3.50%	09/20/2049	230,767	239,961	207,411
FHLMC MULTICLASS MTG 5200 KQ	3.00%	09/25/2049	70,320	63,568	63,151
FHLMC POOL #SD-3582	3.50%	10/01/2049	174,365	161,642	156,758
FNMA POOL #0MA3833	2.50%	10/01/2049	781,746	672,607	645,347
FNMA POOL #0MA3846	3.00%	11/01/2049	153,584	155,120	129,626
US TREASURY BOND	2.38%	11/15/2049	5,845,000	5,343,288	3,720,226
FNMA POOL #0FM2395	3.50%	01/01/2050	503,461	496,617	451,665
FHLMC POOL #84-1081	3.11%	02/01/2050	96,536	100,005	94,949
FNMA POOL #0BO8628	3.00%	02/01/2050	401,651	421,796	344,713
FNMA POOL #0FM2761	5.00%	03/01/2050	141,303	158,215	138,505
FNMA POOL #0CA5700	2.50%	05/01/2050	1,564,544	1,451,115	1,296,444
FNMA POOL #0MA4020	3.00%	05/01/2050	2,649,646	2,365,844	2,278,537
FHLMC POOL #SD-8079	2.00%	06/01/2050	54,574	43,625	42,862
FHLMC MULTICLASS MTG 4980 KI	4.50%	06/25/2050	405,054	93,099	91,643
FNMA GTD REMIC P/T 20-37 IM	4.00%	06/25/2050	553,983	110,710	112,813
FHLMC POOL #QB-1226	2.50%	07/01/2050	488,325	512,665	402,370
FNMA GTD REMIC P/T 20-47 GZ	2.00%	07/25/2050	109,409	108,847	62,221
FNMA POOL #0FM4314	2.50%	08/01/2050	207,296	193,725	173,861
FHLMC POOL #SD-7523	2.50%	08/01/2050	534,822	435,880	443,170
FNMA POOL #0FM4158	2.50%	08/01/2050	887,517	826,501	741,610
FNMA POOL #0CA6709	2.50%	08/01/2050	1,479,102	1,369,556	1,226,797
FHLMC POOL #SI-2075	2.00%	09/01/2050	181,036	139,228	142,037
FNMA POOL #0CA6947	2.50%	09/01/2050	1,319,930	1,232,691	1,094,750
GNMA II POOL #0MA6865	2.50%	09/20/2050	190,000	165,716	159,108
FHLMC MULTICLASS MTG 5010 JI	2.50%	09/25/2050	73,812	10,980	12,111
FNMA POOL #0MA4158	2.00%	10/01/2050	133,131	109,272	104,484
FHLMC POOL #SD-8098	2.00%	10/01/2050	308,987	319,910	242,480
FNMA POOL #0FM4502	2.00%	10/01/2050	638,528	661,475	504,508
FNMA POOL #0BQ3134	2.00%	10/01/2050	840,802	871,149	665,251
GNMA GTD REMIC P/T 22-63 LM	3.50%	10/20/2050	100,000	92,313	80,483
FNMA POOL #0MA4182	2.00%	11/01/2050	453,087	467,883	355,660
GNMA II POOL #0BZ6343	2.00%	11/20/2050	751,518	784,279	591,587
FHLMC POOL #84-1703	2.66%	12/01/2050	88,488	81,602	82,396
FNMA POOL #0BO4421	2.50%	12/01/2050	312,938	332,301	257,260
FNMA POOL #0MA4208	2.00%	12/01/2050	347,637	292,140	272,520
FHLMC POOL #RA-4218	2.50%	12/01/2050	834,137	872,064	689,364
GNMA II POOL #0BT1891	2.50%	12/20/2050	500,557	528,400	408,239
FNMA POOL #0MA4236	1.50%	01/01/2051	154,310	119,060	114,029
FHLMC POOL #QB-7224	2.50%	01/01/2051	144,204	152,226	119,307
FNMA POOL #0BQ9191	2.00%	01/01/2051	269,067	279,241	212,616
FNMA POOL #0FS2479	2.50%	01/01/2051	584,563	543,096	484,381
GNMA GTD REMIC P/T 21-8 AQ	5.00%	01/20/2051	67,941	68,204	65,786
GNMA II POOL #0MA7135	2.00%	01/20/2051	192,871	166,186	154,264
GNMA II POOL #0785446	2.50%	01/20/2051	215,459	224,717	176,237

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FNMA POOL #0MA4280	1.50%	02/01/2051	220,287	187,770	162,964
FNMA POOL #0CA9121	2.50%	02/01/2051	403,216	428,606	332,573
FHLMC POOL #QB-9065	2.50%	02/01/2051	479,396	498,197	393,977
FHLMC POOL #SD-8128	2.00%	02/01/2051	1,449,612	1,290,133	1,131,465
GNMA GTD REMIC P/T 21-29 AG	5.00%	02/20/2051	68,110	68,373	66,039
FHLMC MULTICLASS MTG 5118 NI	2.00%	02/25/2051	724,081	94,809	94,080
FNMA POOL #0BR4722	2.00%	03/01/2051	1,195,257	1,212,252	944,982
FHLMC MULTICLASS MTG 5293 IO	2.00%	03/25/2051	881,563	109,369	111,341
FNMA POOL #0FM6780	2.50%	04/01/2051	63,478	66,017	52,621
FHLMC POOL #SD-8146	2.00%	05/01/2051	76,251	62,129	59,717
FNMA POOL #0FS3756	3.00%	05/01/2051	917,226	819,126	790,181
FNMA POOL #0FM7556	3.50%	05/01/2051	2,224,072	2,185,499	1,988,499
US TREASURY BOND	2.38%	05/15/2051	800,000	895,428	503,936
GNMA GTD REMIC P/T 24-43 WA	6.18%	05/20/2051	90,498	94,231	93,204
GNMA II POOL #0MA7369	3.50%	05/20/2051	109,280	100,742	98,270
GNMA II POOL #0MA7368	3.00%	05/20/2051	117,921	105,189	102,415
FNMA POOL #0FM7630	2.50%	06/01/2051	209,977	218,180	173,876
FNMA POOL #0FM7518	2.50%	06/01/2051	500,994	414,102	413,946
GNMA GTD REMIC P/T 21-96 VI	2.50%	06/20/2051	1,713,341	256,700	246,327
GNMA II POOL #0MA7473	3.00%	07/20/2051	338,628	356,313	293,858
FHLMC POOL #SD-1283	4.00%	08/01/2051	77,083	76,866	71,432
FNMA POOL #0BT2761	2.50%	08/01/2051	149,357	127,421	122,903
US TREASURY BOND	2.00%	08/15/2051	600,000	609,732	343,476
FNMA POOL #0FM8815	3.50%	09/01/2051	110,267	110,525	99,257
FNMA POOL #0FM8685	3.00%	09/01/2051	137,064	145,844	117,065
FNMA POOL #0FS6998	3.50%	09/01/2051	268,802	238,940	242,164
FNMA POOL #0FM8840	2.00%	09/01/2051	1,057,761	1,076,272	836,255
FHLMC POOL #SD-8179	3.00%	10/01/2051	733,820	769,536	626,675
FNMA POOL #0BU1062	2.50%	10/01/2051	1,742,456	1,602,242	1,426,165
GNMA II POOL #0MA7650	3.00%	10/20/2051	809,900	729,417	702,653
FHLMC POOL #SD-0781	3.00%	11/01/2051	200,358	179,633	171,264
FNMA POOL #0CB2140	2.00%	11/01/2051	549,871	505,882	436,009
FNMA POOL #0FS0434	2.50%	11/01/2051	982,900	946,655	818,559
US TREASURY BOND	1.88%	11/15/2051	162,000	157,577	89,518
GNMA GTD REMIC P/T 24-13 WT	5.89%	11/20/2051	173,189	179,251	175,072
FNMA POOL #0FS5171	3.00%	12/01/2051	177,866	156,383	152,938
FNMA POOL #0BU5917	2.50%	12/01/2051	460,025	392,243	379,907
FNMA POOL #0CB2371	2.50%	12/01/2051	497,037	456,769	409,936
FHLMC POOL #SD-3243	3.00%	12/01/2051	900,422	764,374	777,766
FNMA POOL #0CB2287	2.50%	12/01/2051	1,018,943	872,072	840,179
GNMA II POOL #0MA7769	3.50%	12/20/2051	76,876	72,539	68,845
GNMA GTD REMIC P/T 21-216 NI	3.00%	12/20/2051	496,310	88,095	92,795
FHLMC MULTICLASS MTG 5230 PE	2.00%	12/25/2051	100,000	82,375	77,901
FHLMC MULTICLASS MTG 5377 IO	2.50%	12/25/2051	826,443	107,438	104,305
FNMA POOL #0BU2612	3.00%	01/01/2052	230,200	241,710	196,575
FNMA POOL #0CB2539	2.50%	01/01/2052	243,363	227,088	200,395
FHLMC POOL #SD-8196	3.50%	01/01/2052	237,480	246,200	211,015
FHLMC POOL #QD-4052	2.50%	01/01/2052	507,732	520,187	417,736
FNMA POOL #0FS0240	3.00%	01/01/2052	940,886	930,595	816,934
GNMA II POOL #0CJ9477	3.00%	01/20/2052	77,963	73,967	66,945
GNMA II POOL #0MA7829	3.50%	01/20/2052	78,362	73,856	70,107
FNMA POOL #0BF0214	3.50%	02/01/2052	137,263	125,939	123,486
FNMA POOL #0FS0273	2.50%	02/01/2052	307,905	284,067	256,239
FNMA POOL #0CB2848	2.00%	02/01/2052	1,362,227	1,211,953	1,073,462

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
US TREASURY BOND	2.25%	02/15/2052	870,000	838,066	528,386
GNMA II POOL #0MA7883	3.50%	02/20/2052	478,741	460,415	427,866
GNMA II POOL #0MA7883	3.50%	02/20/2052	1,264,675	1,310,184	1,130,278
FNMA POOL #0BU6891	2.50%	03/01/2052	157,598	144,374	129,361
FNMA POOL #0FS2232	3.50%	03/01/2052	490,982	471,075	439,248
FNMA POOL #0BU1228	2.50%	03/01/2052	575,540	531,115	473,491
FHLMC POOL #SD-0931	2.50%	03/01/2052	1,028,968	862,725	845,924
FNMA POOL #0FS4270	2.00%	03/01/2052	1,410,709	1,183,232	1,112,146
FNMA POOL #0FS1227	3.00%	04/01/2052	81,837	68,807	70,169
FNMA POOL #0FS1636	4.00%	04/01/2052	222,502	222,858	205,231
FHLMC POOL #RA-7211	4.00%	04/01/2052	244,571	232,878	224,018
FHLMC POOL #QE-1063	3.00%	04/01/2052	417,301	398,392	356,876
FNMA POOL #0MA4644	4.00%	04/01/2052	2,085,220	2,064,791	1,910,333
GNMA II POOL #0MA7990	4.00%	04/20/2052	163,163	156,987	150,476
FHLMC MULTICLASS MTG 5224 HL	4.00%	04/25/2052	100,000	100,969	88,039
FHLMC MULTICLASS MTG 5209 EQ	3.00%	04/25/2052	300,000	256,266	216,894
FHLMC POOL #RA-7297	4.50%	05/01/2052	157,588	162,020	148,935
FNMA POOL #0CB3611	4.00%	05/01/2052	210,110	211,144	195,140
FNMA POOL #0FS3303	2.50%	05/01/2052	275,758	233,748	226,863
FNMA POOL #0CB3610	4.00%	05/01/2052	280,751	283,000	261,396
FNMA POOL #0FS6928	2.50%	05/01/2052	559,742	464,236	460,147
FNMA POOL #0FS1425	3.50%	05/01/2052	718,265	697,839	641,734
FNMA POOL #0MA4626	4.00%	05/01/2052	1,054,059	986,744	965,339
US TREASURY BOND	2.88%	05/15/2052	3,110,500	2,445,145	2,179,061
FNMA POOL #0MA4656	4.50%	06/01/2052	168,457	162,377	158,705
FHLMC POOL #QE-4366	5.00%	06/01/2052	269,421	278,556	263,100
FNMA POOL #0FS2060	4.00%	06/01/2052	534,627	538,888	493,242
GNMA II POOL #0MA8100	4.00%	06/20/2052	83,767	80,350	77,227
FNMA POOL #0FS2409	5.00%	07/01/2052	155,375	160,540	151,731
FNMA POOL #0FS2458	5.00%	07/01/2052	199,482	207,072	195,137
FHLMC POOL #SD-1300	5.00%	07/01/2052	267,849	277,140	261,394
FNMA POOL #0MA4700	4.00%	07/01/2052	808,880	776,494	740,676
GNMA II POOL #0MA8152	5.00%	07/20/2052	409,075	401,788	398,066
GNMA II POOL #0MA8151	4.50%	07/20/2052	504,294	492,868	477,949
FNMA POOL #0FS3954	3.50%	08/01/2052	76,864	72,060	68,317
FHLMC POOL #SD-2879	3.00%	08/01/2052	344,594	307,496	296,651
FHLMC POOL #SD-1358	5.00%	08/01/2052	415,342	435,850	404,107
FHLMC POOL #SD-7555	3.00%	08/01/2052	489,109	430,722	421,236
FNMA POOL #0FS2604	5.00%	08/01/2052	555,750	574,420	540,295
FHLMC POOL #SD-1466	5.00%	08/01/2052	619,117	638,924	602,030
US TREASURY BOND	3.00%	08/15/2052	1,500,000	1,311,621	1,078,065
GNMA II POOL #0MA8203	5.50%	08/20/2052	296,196	296,844	294,611
FNMA POOL #0CB4639	6.00%	09/01/2052	361,176	360,894	366,807
FHLMC POOL #SD-1630	5.00%	09/01/2052	407,473	399,578	398,439
GNMA II POOL #0MA8270	5.50%	09/20/2052	76,484	77,237	76,178
GNMA II POOL #0MA8271	6.00%	09/20/2052	275,389	279,864	278,760
GNMA II POOL #0MA8268	4.50%	09/20/2052	511,859	495,829	484,961
FNMA GTD REMIC P/T 22-57 BC	4.00%	09/25/2052	76,755	72,392	69,593
FHLMC POOL #SD-1819	5.50%	10/01/2052	341,169	344,394	339,071
FHLMC POOL #SD-8258	5.00%	10/01/2052	785,650	772,532	760,462
FHLMC POOL #SD-8255	3.50%	10/01/2052	906,975	850,856	802,654
FNMA POOL #0MA4807	5.50%	10/01/2052	2,328,709	2,282,317	2,309,707
FHLMC POOL #SD-8267	5.00%	10/01/2052	2,641,028	2,605,024	2,556,146
CALIFORNIA ST UNIV REVENUE	2.94%	11/01/2052	5,000	3,438	3,331

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

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DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FHLMC POOL #QF-3201	4.50%	11/01/2052	93,488	92,538	88,037
FNMA POOL #0CB5104	4.50%	11/01/2052	174,242	167,803	164,179
FNMA POOL #0FS4094	5.00%	11/01/2052	248,368	233,796	243,379
US TREASURY BOND	4.00%	11/15/2052	700,000	757,805	610,778
GNMA II POOL #0MA8428	5.00%	11/20/2052	341,138	339,632	332,104
FNMA POOL #0BX2914	5.00%	12/01/2052	82,759	82,552	80,111
FHLMC POOL #SD-2284	6.00%	12/01/2052	81,602	84,152	82,669
FHLMC POOL #SD-2138	5.50%	01/01/2053	89,267	89,295	88,786
FNMA POOL #0CB5497	6.50%	01/01/2053	152,272	157,911	157,373
FNMA POOL #0FS3665	6.50%	01/01/2053	264,982	277,320	274,998
FHLMC POOL #SD-2200	6.00%	01/01/2053	3,363,835	3,408,120	3,434,711
FNMA POOL #0FS3672	5.50%	02/01/2053	90,327	92,289	89,648
FHLMC POOL #SD-2410	6.00%	02/01/2053	174,122	177,876	176,091
FHLMC POOL #SD-2384	6.50%	02/01/2053	305,434	314,140	314,854
FNMA POOL #0MA4958	4.50%	02/01/2053	1,833,299	1,736,478	1,726,747
US TREASURY BOND	3.63%	02/15/2053	700,000	630,153	569,707
US TREASURY BOND	3.63%	02/15/2053	800,000	725,563	651,096
FNMA POOL #0CB5892	4.50%	03/01/2053	541,964	529,262	510,682
GNMA II POOL #0MA8726	5.50%	03/20/2053	326,131	321,876	324,422
FHLMC POOL #RA-8694	5.00%	04/01/2053	354,936	329,092	345,293
FHLMC POOL #SD-2737	5.50%	04/01/2053	2,323,281	2,369,021	2,323,723
FHLMC POOL #RA-9056	5.00%	05/01/2053	269,504	265,441	260,681
US TREASURY BOND	3.63%	05/15/2053	400,000	384,547	325,720
GNMA II POOL #0MA8879	5.50%	05/20/2053	769,005	744,493	764,660
FNMA POOL #0FS5772	5.00%	06/01/2053	537,111	513,109	519,606
FNMA POOL #0FS5230	5.50%	06/01/2053	789,618	772,962	779,953
FNMA POOL #0FS6616	6.00%	06/01/2053	1,350,533	1,376,699	1,366,888
GNMA II POOL #0MA8947	5.00%	06/20/2053	456,587	450,095	443,994
FHLMC POOL #RA-9437	5.50%	07/01/2053	89,070	88,701	88,355
FNMA POOL #0FS5200	5.50%	07/01/2053	452,455	459,100	450,437
FHLMC POOL #SD-3553	6.00%	07/01/2053	526,894	526,647	530,371
FNMA POOL #0MA5106	5.00%	07/01/2053	1,841,644	1,787,258	1,777,997
FHLMC POOL #QG-6308	6.00%	07/01/2053	1,962,040	1,931,339	1,988,861
FHLMC POOL #SD-3663	5.50%	08/01/2053	1,324,485	1,297,995	1,311,690
FNMA POOL #0MA5166	6.00%	09/01/2053	833,806	847,880	838,618
FHLMC POOL #SD-4559	5.00%	09/01/2053	1,110,130	1,105,967	1,082,909
FNMA POOL #0FS5752	6.00%	09/01/2053	3,679,777	3,705,076	3,717,348
FHLMC POOL #SD-3838	6.00%	10/01/2053	353,696	349,440	358,432
FNMA GTD REMIC STRIP 440 C50	4.50%	10/25/2053	937,769	210,998	223,020
FHLMC POOL #SD-4333	6.50%	11/01/2053	603,049	623,944	620,755
GNMA GTD REMIC P/T 23-189 AY	6.00%	12/20/2053	1,000,000	1,016,250	998,260
GNMA II POOL #0787236	6.50%	01/20/2054	250,973	259,482	257,669
GNMA II POOL #0787228	6.00%	01/20/2054	357,959	366,908	365,515
US TREASURY BOND	4.25%	02/15/2054	2,589,500	2,536,799	2,366,363
FNMA POOL #0FS7624	6.50%	03/01/2054	89,194	91,731	91,565
FNMA POOL #0FS7537	6.50%	03/01/2054	432,387	438,805	445,082
FHLMC POOL #SD-5034	6.00%	03/01/2054	831,521	847,632	846,447
FNMA POOL #0FS7393	5.00%	04/01/2054	112,505	110,255	111,954
FHLMC POOL #SD-5211	6.00%	04/01/2054	1,110,051	1,111,439	1,129,977
FNMA POOL #0FS7744	6.50%	04/01/2054	1,210,480	1,262,682	1,257,168
FHLMC POOL #SD-5483	6.00%	05/01/2054	1,905,197	1,917,104	1,925,487
US TREASURY BOND	4.63%	05/15/2054	260,000	265,688	253,053
US TREASURY BOND	4.63%	05/15/2054	289,000	308,554	281,278
US TREASURY BOND	4.25%	08/15/2054	27,000	26,472	24,700

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

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DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
US TREASURY BOND	4.25%	08/15/2054	500,000	512,254	457,420
US TREASURY BOND	4.25%	08/15/2054	4,387,000	4,138,837	4,013,403
FNMA POOL #0DC1854	6.00%	09/01/2054	780,229	787,666	785,145
FNMA POOL #0MA5495	4.50%	10/01/2054	842,861	804,603	792,829
FHLMC MULTICLASS MTG 5483 FD	5.65%	12/25/2054	108,749	108,749	108,952
FHLMC MULTICLASS MTG 5482 FC	5.65%	12/25/2054	109,909	109,909	109,485
COMMIT TO PUR FNMA SF MTG	6.50%	01/01/2055	178,000	181,651	181,802
COMMIT TO PUR FNMA SF MTG	4.00%	01/01/2055	241,000	221,212	220,286
COMMIT TO PUR FNMA SF MTG	7.00%	01/01/2055	227,000	234,884	235,333
COMMIT TO PUR FNMA SF MTG	4.50%	01/01/2055	305,000	290,122	286,749
COMMIT TO PUR FNMA SF MTG	5.00%	01/01/2055	497,000	479,044	479,496
COMMIT TO PUR FNMA SF MTG	5.50%	01/01/2055	785,000	774,010	774,395
COMMIT TO PUR FNMA SF MTG	3.50%	01/01/2055	876,000	778,881	774,445
COMMIT TO PUR FNMA SF MTG	6.00%	01/01/2055	1,066,000	1,072,371	1,071,383
COMMIT TO PUR GNMA II JUMBOS	4.50%	01/20/2055	1,288,000	1,451,906	1,415,355
COMMIT TO PUR FNMA SF MTG	4.50%	02/01/2055	318,000	302,640	298,860
COMMIT TO PUR FNMA SF MTG	5.00%	02/01/2055	333,000	319,652	321,115
COMMIT TO PUR FNMA SF MTG	4.00%	02/01/2055	611,000	560,546	558,393
COMMIT TO PUR FNMA SF MTG	6.50%	02/01/2055	720,000	734,591	734,789
COMMIT TO PUR FNMA SF MTG	7.00%	02/01/2055	1,247,001	1,290,824	1,291,902
COMMIT TO PUR FNMA SF MTG	2.00%	02/01/2055	2,531,000	1,980,848	1,968,080
COMMIT TO PUR FNMA SF MTG	6.00%	02/01/2055	2,365,000	2,379,503	2,374,909
COMMIT TO PUR FNMA SF MTG	5.50%	02/01/2055	2,432,000	2,403,206	2,397,441
COMMIT TO PUR GNMA II JUMBOS	3.00%	02/20/2055	535,000	469,650	463,540
COMMIT TO PUR GNMA II JUMBOS	3.50%	02/20/2055	784,000	703,824	700,371
COMMIT TO PUR GNMA II JUMBOS	5.50%	02/20/2055	1,824,000	1,820,703	1,806,763
COMMIT TO PUR GNMA II JUMBOS	6.00%	02/20/2055	3,813,000	3,838,849	3,833,209
GNMA GTD REMIC P/T 15-75 IO	0.00%	05/16/2055	208,076	11,834	31
FNMA POOL #0BF0561	3.00%	09/01/2061	82,321	67,169	68,507
FNMA POOL #0BF0646	2.50%	06/01/2062	1,036,260	872,077	834,054
GNMA GTD REMIC P/T 22-82 Z	2.00%	02/16/2064	1,158,277	852,863	573,405
GNMA GTD REMIC P/T 22-196 BE	3.00%	10/16/2064	100,000	76,688	70,006
			$ 468,248,765	$ 421,167,855	$ 399,691,568

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

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DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

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PRINCIPAL LIFE GLOBAL FUN 144A	1.25%	06/23/2025	$ 20,000	$ 19,984	$ 19,678
GUARDIAN LIFE GLOBAL FUND 144A	1.10%	06/23/2025	20,000	19,982	19,668
NEW YORK LIFE GLOBAL FUND 144A	0.95%	06/24/2025	40,000	39,959	39,314
JPMORGAN CHASE & CO	3.90%	07/15/2025	500,000	500,825	498,225
METROPOLITAN LIFE GLOBAL 144A	4.05%	08/25/2025	229,000	221,272	228,384
TRUIST BANK	4.05%	11/03/2025	120,000	114,484	119,459
UNITEDHEALTH GROUP INC	1.25%	01/15/2026	20,000	19,923	19,347
PIONEER NATURAL RESOURCES CO	1.13%	01/15/2026	40,000	40,145	38,613
BRISTOL-MYERS SQUIBB CO	4.95%	02/20/2026	90,000	89,953	90,439
LEGG MASON INC	4.75%	03/15/2026	670,000	698,942	669,886
UNITEDHEALTH GROUP INC	3.10%	03/15/2026	385,000	391,369	379,341
KENVUE INC	5.35%	03/22/2026	100,000	99,943	100,922
JPMORGAN CHASE & CO	2.08%	04/22/2026	420,000	420,000	416,388
PFIZER INVESTMENT ENTERPRISES	4.45%	05/19/2026	400,000	399,566	399,440
GENERAL DYNAMICS CORP	1.15%	06/01/2026	170,000	170,304	162,423
GM FINANCIAL CONSUMER AUT 4 A3	0.68%	09/16/2026	424,927	404,644	420,971
DANSKE BANK A/S 144A	6.26%	09/22/2026	738,000	738,000	744,184
BMW VEHICLE LEASE TRUST 2 2 A3	5.99%	09/25/2026	677,997	677,983	682,465
GM FINANCIAL AUTOMOBILE LE 1 B	5.51%	01/20/2027	315,000	314,692	316,446
NEXTGEAR FLOORPLAN 1A A2 144A	2.80%	03/15/2027	340,000	330,823	338,603
AMAZON.COM INC	3.30%	04/13/2027	90,000	89,815	87,850
FLAGSHIP CREDIT AUTO 3 A3 144A	4.55%	04/15/2027	201,694	201,196	201,653
HOME DEPOT INC/THE	2.50%	04/15/2027	340,000	339,916	325,319
HOME DEPOT INC/THE	2.88%	04/15/2027	100,000	99,464	96,663
VISA INC	1.90%	04/15/2027	50,000	49,859	47,270
CHEVRON CORP	2.00%	05/11/2027	40,000	40,122	37,811
CAPITAL ONE MULTI-ASSET E A2 A	3.49%	05/15/2027	535,000	519,159	532,897
QUALCOMM INC	3.25%	05/20/2027	591,000	594,815	574,753
GM FINANCIAL AUTOMOBILE LE 2 B	5.54%	05/20/2027	525,000	525,084	528,497
AMAZON.COM INC	1.20%	06/03/2027	40,000	40,012	37,076
SANTANDER DRIVE AUTO RECEI 6 B	4.72%	06/15/2027	786,190	785,855	786,025
EXETER AUTOMOBILE RECEIVA 3A D	1.55%	06/15/2027	121,420	114,462	118,476
COSTCO WHOLESALE CORP	1.38%	06/20/2027	110,000	110,304	102,265
JACKSON NATIONAL LIFE GLO 144A	5.55%	07/02/2027	1,800,000	1,797,930	1,822,464
FLAGSHIP CREDIT AUTO 1 A3 144A	5.01%	08/16/2027	450,000	449,967	450,495
AMAZON.COM INC	3.15%	08/22/2027	280,000	279,499	270,334
CARMAX AUTO OWNER TRUST 20 2 D	1.55%	10/15/2027	325,000	324,878	320,613
CARVANA AUTO RECEIVABLES P3 A3	4.61%	11/10/2027	562,311	556,556	562,277
HONDA AUTO RECEIVABLES 20 2 A3	4.93%	11/15/2027	355,000	354,942	357,300
CARVANA AUTO RECEIVABLES N1 A	0.70%	01/10/2028	55,928	55,923	54,378
CHEVRON USA INC	3.85%	01/15/2028	70,000	83,132	69,050
EXETER AUTOMOBILE RECEIVA 4A D	1.96%	01/17/2028	150,000	142,576	147,458
PROCTER & GAMBLE CO/THE	3.95%	01/26/2028	900,000	899,073	888,327
US BANCORP	2.22%	01/27/2028	40,000	35,363	37,922
JPMORGAN CHASE & CO	3.78%	02/01/2028	1,000,000	1,033,092	978,870
CITIZENS AUTO RECEIV 2 A3 144A	5.83%	02/15/2028	885,000	888,442	897,009
CARVANA AUTO RECEIVABLES N2 C	1.07%	03/10/2028	96,904	97,146	93,150
GM FINANCIAL CONSUMER AUTO 4 C	1.37%	03/16/2028	75,000	69,724	72,816
KENVUE INC	5.05%	03/22/2028	140,000	139,786	141,648
PACIFIC LIFE GLOBAL FUNDI 144A	4.90%	04/04/2028	1,500,000	1,485,070	1,493,940
SALESFORCE INC	3.70%	04/11/2028	180,000	185,096	175,262
GENERAL DYNAMICS CORP	3.75%	05/15/2028	110,000	109,382	106,790
JPMORGAN CHASE & CO	2.18%	06/01/2028	65,000	59,268	61,057

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CARVANA AUTO RECEIVABLES N3 C	1.02%	06/12/2028	30,993	30,988	29,650
PROLOGIS LP	4.88%	06/15/2028	405,000	402,381	405,915
EXETER AUTOMOBILE RECEIVA 3A B	5.57%	09/15/2028	480,000	487,519	484,358
WALMART INC	1.50%	09/22/2028	20,000	19,979	17,965
PFS FINANCING CORP C A 144A	5.52%	10/15/2028	80,000	80,828	81,139
CARMAX AUTO OWNER TRUST 2 1 A3	4.92%	10/16/2028	250,000	248,088	251,363
JPMORGAN CHASE & CO	4.51%	10/22/2028	425,000	425,510	421,243
NUVEEN LLC 144A	4.00%	11/01/2028	200,000	213,284	194,098
PHARMACIA LLC	6.60%	12/01/2028	1,000,000	1,115,960	1,063,040
UNITEDHEALTH GROUP INC	3.88%	12/15/2028	320,000	333,550	309,533
ALLY AUTO RECEIVABLES TRU 1 A3	5.08%	12/15/2028	440,000	439,936	443,106
CARMAX AUTO OWNER TRUST 2 2 A3	5.50%	01/16/2029	105,000	104,996	106,674
PRINCIPAL LIFE GLOBAL FUN 144A	5.10%	01/25/2029	328,000	322,342	328,715
US BANCORP	4.65%	02/01/2029	575,000	554,904	569,325
ELI LILLY & CO	4.50%	02/09/2029	150,000	149,901	149,172
DRIVE AUTO RECEIVABLES TRU 2 D	1.39%	03/15/2029	75,799	72,175	74,534
GM FINANCIAL CONSUMER AUT 2 A3	5.10%	03/16/2029	105,000	104,980	106,038
AMERICAN AIRLINES 2015-2 CLASS	3.60%	03/22/2029	77,651	75,224	74,994
ENTERGY TEXAS INC	4.00%	03/30/2029	375,000	391,616	362,858
AMAZON.COM INC	3.45%	04/13/2029	100,000	99,784	95,899
PFS FINANCING CORP D A 144A	5.34%	04/15/2029	55,000	56,040	55,723
MIDAMERICAN ENERGY CO	3.65%	04/15/2029	220,000	214,422	209,794
UNITEDHEALTH GROUP INC	4.00%	05/15/2029	120,000	119,567	116,030
UNITED AIRLINES 2015-1 CLASS A	3.45%	06/01/2029	32,395	30,370	31,051
US BANCORP	5.78%	06/12/2029	800,000	818,016	818,216
US BANCORP	5.78%	06/12/2029	70,000	70,000	71,594
CARMAX AUTO OWNER TRUST 2 3 A3	4.89%	07/16/2029	400,000	399,982	402,196
JPMORGAN CHASE & CO	4.20%	07/23/2029	60,000	60,000	58,405
BRISTOL-MYERS SQUIBB CO	3.40%	07/26/2029	10,000	9,918	9,441
ELI LILLY & CO	4.20%	08/14/2029	40,000	39,912	39,220
UNITEDHEALTH GROUP INC	2.88%	08/15/2029	70,000	72,258	64,343
METROPOLITAN LIFE GLOBAL 144A	4.30%	08/25/2029	1,500,000	1,498,560	1,457,910
WORLD OMNI AUTOMOBILE LEA A A4	5.25%	09/17/2029	1,143,000	1,144,786	1,155,893
WALMART INC	2.38%	09/24/2029	10,000	10,413	9,103
CHEVRON USA INC	3.25%	10/15/2029	60,000	69,629	56,452
ONCOR ELECTRIC DELIVERY C 144A	4.65%	11/01/2029	502,000	501,041	497,136
GEORGIA-PACIFIC LLC	7.75%	11/15/2029	1,300,000	1,490,125	1,458,301
SFS AUTO RECEIVABLE 2A A3 144A	5.33%	11/20/2029	95,000	94,983	95,931
SITIOS LATINOAMERICA SAB 144A	6.00%	11/25/2029	200,000	199,318	198,830
JPMORGAN CHASE & CO	4.45%	12/05/2029	460,000	483,501	450,694
AMERICAN AIRLINES 2016-2 CLASS	3.20%	12/15/2029	509,895	539,749	481,479
ADOBE INC	2.30%	02/01/2030	170,000	169,488	151,193
GEORGIA POWER CO	4.55%	03/15/2030	1,000,000	998,650	983,670
WORLD FINANCIAL NETWORK CR A A	5.02%	03/15/2030	455,001	452,744	457,403
PROCTER & GAMBLE CO/THE	3.00%	03/25/2030	20,000	19,952	18,412
KIMBERLY-CLARK CORP	3.10%	03/26/2030	20,000	20,724	18,489
MASTERCARD INC	3.35%	03/26/2030	100,000	90,403	93,436
PFIZER INC	2.63%	04/01/2030	70,000	71,699	62,787
MARS INC 144A	3.20%	04/01/2030	90,000	91,813	83,001
DEERE & CO	3.10%	04/15/2030	10,000	9,981	9,196
VISA INC	2.05%	04/15/2030	70,000	58,392	61,230
COSTCO WHOLESALE CORP	1.60%	04/20/2030	50,000	49,980	42,787
USAA CAPITAL CORP 144A	2.13%	05/01/2030	150,000	149,568	129,903

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TEXAS INSTRUMENTS INC	1.75%	05/04/2030	40,000	39,929	34,247
ELEVANCE HEALTH INC	2.25%	05/15/2030	400,000	398,800	347,568
UNITEDHEALTH GROUP INC	2.00%	05/15/2030	20,000	19,831	17,244
PFIZER INC	1.70%	05/28/2030	50,000	49,949	42,614
AMAZON.COM INC	1.50%	06/03/2030	20,000	19,978	16,968
MERCK & CO INC	1.45%	06/24/2030	30,000	29,742	25,172
BANK OF NEW YORK MELLON CORP/T	4.60%	07/26/2030	303,000	304,261	299,376
EXETER AUTOMOBILE RECEIVA 4A B	5.29%	08/15/2030	345,000	346,238	347,094
BRIDGECREST LENDING AUTO S 4 B	4.77%	08/15/2030	40,000	39,996	39,934
PIONEER NATURAL RESOURCES CO	1.90%	08/15/2030	70,000	60,477	59,634
PIONEER NATURAL RESOURCES CO	1.90%	08/15/2030	50,000	48,060	42,596
ALPHABET INC	1.10%	08/15/2030	30,000	29,918	24,980
VERIZON MASTER TRUST 6 A1A	4.17%	08/20/2030	1,180,000	1,179,692	1,168,529
EXXON MOBIL CORP	2.61%	10/15/2030	190,000	189,263	169,303
ROYAL BANK OF CANADA	4.65%	10/18/2030	50,000	50,000	48,965
PIONEER NATURAL RESOURCES CO	2.15%	01/15/2031	220,000	215,869	186,769
BRISTOL-MYERS SQUIBB CO	5.75%	02/01/2031	600,000	598,800	624,216
BRISTOL-MYERS SQUIBB CO	5.10%	02/22/2031	40,000	39,937	40,298
JPMORGAN CHASE & CO	4.49%	03/24/2031	915,000	916,995	891,732
BLACKSTONE HOLDINGS FINAN 144A	1.60%	03/30/2031	75,000	57,719	60,344
STATE STREET CORP	3.15%	03/30/2031	40,000	40,000	36,655
CITIZENS AUTO RECEIV 2 A4 144A	5.26%	04/15/2031	400,000	399,885	405,072
LENDING FUNDING TRUS 2A A 144A	2.32%	04/21/2031	586,000	589,325	563,503
ARES LII CLO LTD 52A A1R 144A	5.60%	04/22/2031	331,687	328,371	332,360
JPMORGAN CHASE & CO	2.52%	04/22/2031	30,000	30,751	26,416
AMAZON.COM INC	2.10%	05/12/2031	20,000	20,022	17,081
UNITEDHEALTH GROUP INC	2.30%	05/15/2031	10,000	9,368	8,508
HOME DEPOT INC/THE	4.85%	06/25/2031	500,000	496,460	499,935
CAMERON LNG LLC 144A	2.90%	07/15/2031	140,000	150,732	121,930
META PLATFORMS INC	4.55%	08/15/2031	45,000	44,950	44,265
HONEYWELL INTERNATIONAL INC	4.95%	09/01/2031	300,000	299,460	300,168
WALMART INC	1.80%	09/22/2031	10,000	9,965	8,347
ACCENTURE CAPITAL INC	4.25%	10/04/2031	364,000	363,410	349,709
CARLYLE US CLO 201 2A A2R 144A	6.10%	10/15/2031	250,000	250,250	250,707
MASTERCARD INC	4.35%	01/15/2032	40,000	39,952	38,678
CREDIT SUISSE FIRST BO HE22 A1	4.91%	02/25/2032	92,557	89,007	91,455
JPMORGAN CHASE & CO	2.58%	04/22/2032	294,000	299,795	252,249
JPMORGAN CHASE & CO	2.58%	04/22/2032	240,000	240,000	205,918
ROYAL BANK OF CANADA	3.88%	05/04/2032	360,000	331,736	331,178
ELEVANCE HEALTH INC	4.10%	05/15/2032	40,000	40,054	36,994
QUALCOMM INC	4.25%	05/20/2032	725,000	725,167	697,878
CSMC TRUST 2017-CH CHOP A 144A	5.19%	07/15/2032	49,998	49,998	49,096
PEPSICO INC	3.90%	07/18/2032	730,000	734,504	682,711
HOME DEPOT INC/THE	4.50%	09/15/2032	340,000	334,422	331,021
TARGET CORP	4.50%	09/15/2032	300,000	299,472	290,235
STATE STREET CORP	4.68%	10/22/2032	60,000	59,689	58,247
AMAZON.COM INC	4.70%	12/01/2032	800,000	802,343	795,368
DUKE ENERGY CAROLINAS LLC	4.95%	01/15/2033	55,000	54,967	54,091
JPMORGAN CHASE & CO	2.96%	01/25/2033	400,000	364,765	345,768
NEW YORK LIFE GLOBAL FUND 144A	4.55%	01/28/2033	308,000	307,436	294,442
FIVE CORNERS FUNDING TRUS 144A	5.79%	02/15/2033	1,500,000	1,510,062	1,537,785
ELI LILLY & CO	4.70%	02/27/2033	750,000	724,875	735,278
CENTERPOINT ENERGY HOUSTON ELE	4.95%	04/01/2033	50,000	50,189	48,870

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DTE ELECTRIC CO	5.20%	04/01/2033	35,000	35,794	34,976
KENTUCKY UTILITIES CO	5.45%	04/15/2033	2,000,000	2,004,090	2,022,160
KENTUCKY UTILITIES CO	5.45%	04/15/2033	464,000	464,091	469,141
VIRGINIA POWER FUEL SECURITIZA	4.88%	05/01/2033	748,000	747,973	747,393
PFIZER INVESTMENT ENTERPRISES	4.75%	05/19/2033	800,000	784,176	774,840
QUALCOMM INC	5.40%	05/20/2033	750,000	754,868	773,573
BANK OF NEW YORK MELLON CORP/T	4.29%	06/13/2033	35,000	33,037	33,055
BANK OF NEW YORK MELLON CORP/T	4.29%	06/13/2033	200,000	200,000	188,884
PECO ENERGY CO	4.90%	06/15/2033	750,000	748,485	737,588
ALTERNATIVE LOAN TRUS 22CB 3A1	6.00%	12/25/2033	97,677	97,982	99,520
STATE STREET CORP	4.82%	01/26/2034	20,000	19,364	19,410
BANK OF NEW YORK MELLON CORP/T	4.71%	02/01/2034	500,000	500,500	480,675
US BANCORP	4.84%	02/01/2034	485,000	485,815	464,368
US BANCORP	4.84%	02/01/2034	615,000	608,431	588,838
ELI LILLY & CO	4.70%	02/09/2034	200,000	199,936	193,884
CUMMINS INC	5.15%	02/20/2034	800,000	811,568	800,640
BRISTOL-MYERS SQUIBB CO	5.20%	02/22/2034	120,000	119,972	119,886
DTE ELECTRIC CO	5.20%	03/01/2034	259,000	258,878	258,096
DUKE ENERGY INDIANA LLC	5.25%	03/01/2034	327,000	325,918	326,964
ENTERGY LOUISIANA LLC	5.35%	03/15/2034	698,000	696,758	697,574
CHUBB INA HOLDINGS LLC	5.00%	03/15/2034	65,000	64,771	64,249
CREDIT ACCEPTANCE AU 1A A 144A	5.68%	03/15/2034	125,000	124,975	126,603
LSEG US FIN CORP 144A	5.30%	03/28/2034	200,000	200,000	199,194
NUVEEN LLC 144A	5.85%	04/15/2034	225,000	224,694	227,844
BX COMMERCIAL MORTG IMC A 144A	5.35%	04/15/2034	141,294	141,294	140,258
ARES XLIV CLO LTD 44A A1R 144A	5.64%	04/15/2034	160,000	160,000	160,291
RECETTE CLO LTD 1A ARR 144A	5.63%	04/20/2034	340,000	340,000	340,633
RAD CLO 10 LTD 10A A 144A	5.72%	04/23/2034	550,000	550,000	550,816
BANK OF NEW YORK MELLON CORP/T	4.97%	04/26/2034	1,000,000	1,000,000	980,240
BANK OF NEW YORK MELLON CORP/T	4.97%	04/26/2034	269,000	269,000	263,685
PUBLIC SERVICE CO OF COLORADO	5.35%	05/15/2034	1,000,000	997,510	1,001,470
EVERGY MISSOURI WEST INC 144A	5.65%	06/01/2034	499,000	506,932	504,883
US BANCORP	5.84%	06/12/2034	130,000	130,850	132,594
MITSUBISHI CORP 144A	5.13%	07/17/2034	242,000	240,337	240,531
CAYUGA PARK CLO LTD 1A AR 144A	5.68%	07/17/2034	140,000	140,000	140,199
POINT AU ROCHE PARK 1A A 144A	5.63%	07/20/2034	300,000	299,120	300,678
PUBLIC SERVICE ELECTRIC AND GA	4.85%	08/01/2034	1,100,000	1,096,909	1,069,662
PUBLIC SERVICE ELECTRIC AND GA	4.85%	08/01/2034	303,000	302,149	294,643
META PLATFORMS INC	4.75%	08/15/2034	40,000	39,924	38,960
SOUTHERN CALIFORNIA GAS CO	5.05%	09/01/2034	500,000	497,570	493,030
ACCENTURE CAPITAL INC	4.50%	10/04/2034	50,000	50,056	47,521
OCEAN TRAILS CLO 10A AR2 144A	5.60%	10/15/2034	160,000	160,000	160,226
MASTERCARD INC	4.55%	01/15/2035	50,000	50,452	47,782
US BANCORP	5.68%	01/23/2035	333,000	333,000	336,040
HONEYWELL INTERNATIONAL INC	5.00%	03/01/2035	800,000	802,688	784,472
JPMORGAN CHASE & CO	5.77%	04/22/2035	45,000	44,919	46,043
JPMORGAN CHASE & CO	5.77%	04/22/2035	500,000	518,880	511,590
JPMORGAN CHASE & CO	5.29%	07/22/2035	90,000	93,379	89,040
CHEVY CHASE FUNDING 3A A2 144A	4.73%	08/25/2035	27,635	25,191	26,338
BALBOA BAY LOAN F 1A A1RR 144A	5.58%	10/20/2035	360,000	360,000	361,075
BANK OF NEW YORK MELLON CORP/T	5.23%	11/20/2035	50,000	50,000	49,738
BALLYROCK CLO 201 2A A1RR 144A	5.92%	02/20/2036	200,000	200,000	200,259
AB BSL CLO 4 LTD 4A A 144A	6.29%	04/20/2036	500,000	500,960	501,901

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

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EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

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OWL ROCK CLO III LT 3A AR 144A	6.14%	04/20/2036	300,000	300,000	301,688
BALLYROCK CLO 23 L 23A A1 144A	6.28%	04/25/2036	500,000	500,000	502,238
NORTHERN STATES POWER CO/MN	6.25%	06/01/2036	1,004,000	1,087,507	1,087,493
MICROSOFT CORP	3.45%	08/08/2036	5,000	4,979	4,360
PRUDENTIAL FINANCIAL INC	5.70%	12/14/2036	150,000	186,792	154,035
TRINITAS CLO XXV L 25A A1 144A	6.14%	01/23/2037	100,000	100,000	100,736
ELMWOOD CLO I LTD 1A A1RR 144A	5.81%	04/20/2037	170,000	170,000	171,121
OAKTREE CLO 2024-25 25A A 144A	5.84%	04/20/2037	190,000	190,000	191,256
OHA CREDIT PARTN 12A B1R2 144A	0.01%	04/23/2037	290,000	290,000	292,576
RR 8 LTD 8A A2R 144A	6.00%	07/15/2037	310,000	310,217	311,067
AMMC CLO 28 LTD 28A A1F 144A	5.70%	07/20/2037	290,000	290,000	291,195
HALSEYPOINT CLO 3 3A A1R 144A	5.77%	07/30/2037	120,000	120,000	120,699
SMB PRIVATE EDUCATI A A2A 144A	2.23%	09/15/2037	82,309	79,094	78,341
CARVAL CLO XI C LTD 3A A1 144A	5.96%	10/20/2037	250,000	250,000	251,427
BALLYROCK CLO 27 27A A1A 144A	6.21%	10/25/2037	250,000	250,500	250,301
BLACK DIAMOND CLO 2 1A A1 144A	5.95%	10/25/2037	340,000	340,000	339,829
SAGARD-HALSEYPOINT 8A A1 144A	5.70%	01/30/2038	120,000	120,000	120,000
BPR TRUST 2021-TY TY B 144A	5.57%	09/15/2038	260,000	260,000	257,457
OHIO EDISON CO	8.25%	10/15/2038	115,000	169,577	141,788
EQUS 2021-EQAZ MOR EQAZ A 144A	5.33%	10/15/2038	242,995	237,521	242,767
SREIT TRUST 2021-MF MFP A 144A	5.15%	11/15/2038	200,941	198,649	200,752
SLM PRIVATE CREDIT STUDEN A A4	4.93%	12/15/2038	79,998	74,499	78,135
SLM PRIVATE CREDIT STUDEN B A4	4.95%	06/15/2039	186,417	180,482	179,528
LOUISIANA LOCAL GOVERNM ELL A4	4.48%	08/01/2039	20,000	19,017	18,626
UNIVERSITY OF SOUTHERN CALIFOR	3.03%	10/01/2039	10,000	8,284	7,911
ASCENSION HEALTH	3.11%	11/15/2039	505,000	529,689	382,755
MASSACHUSETTS EDUCATIONAL A A	2.30%	02/25/2040	413,209	413,089	376,549
GENERAL DYNAMICS CORP	4.25%	04/01/2040	30,000	34,618	26,209
VISA INC	2.70%	04/15/2040	550,000	545,952	401,209
HOME DEPOT INC/THE	3.30%	04/15/2040	30,000	31,218	23,395
ALPHABET INC	1.90%	08/15/2040	30,000	21,865	19,621
JOHNSON & JOHNSON	2.10%	09/01/2040	484,000	481,109	322,019
MVW 2021-1W LLC 1WA A 144A	1.14%	01/22/2041	37,443	34,530	35,527
PG&E WILDFIRE RECOVERY FUNDING	4.38%	06/03/2041	15,000	13,920	13,774
SWEPCO STORM RECOVERY FUNDING	4.88%	09/01/2041	34,999	34,984	34,207
SLM PRIVATE EDUCATIO C A5 144A	9.17%	10/15/2041	96,375	107,114	99,852
FREDDIE MAC STAC DNA2 M1A 144A	5.65%	02/25/2042	72,911	72,911	73,047
FREDDIE MAC STAC DNA3 M1A 144A	6.35%	04/25/2042	187,022	187,023	189,411
FREDDIE MAC STAC DNA3 M1A 144A	6.35%	04/25/2042	93,511	93,599	94,705
DUKE UNIVERSITY HEALTH SYSTEM	3.16%	06/01/2042	5,000	4,105	3,812
PG&E RECOVERY FUNDING LLC	5.23%	06/01/2042	60,000	62,468	59,515
DEERE & CO	3.90%	06/09/2042	500,000	424,445	418,860
DUKE ENERGY PROGRESS NC STORM	2.80%	07/01/2043	15,000	11,328	11,081
SOFI PROFESSIONAL L A AFX 144A	1.03%	08/17/2043	51,287	44,682	44,247
BURLINGTON NORTHERN SANTA FE L	5.15%	09/01/2043	400,000	459,515	383,212
CLECO SECURITIZATION I LLC	4.65%	09/01/2044	80,000	80,498	75,143
SCE RECOVERY FUNDING LLC	2.94%	11/15/2044	35,000	29,605	28,159
CLI FUNDING VI LLC 1A A 144A	2.08%	09/18/2045	34,134	31,259	31,278
TRITON CONTAINER FIN 1A A 144A	2.11%	09/20/2045	51,100	45,430	46,442
CAL FUNDING IV LTD 1A A 144A	2.22%	09/25/2045	31,906	29,624	29,589
CSMLT 2015-3 TRUST 3 B1 144A	4.40%	11/25/2045	108,845	104,695	104,814
CLI FUNDING VIII LLC 1A A 144A	1.64%	02/18/2046	47,339	43,223	42,758
SOFI PROFESSIONAL A A2FX 144A	2.54%	05/15/2046	50,880	47,366	48,413

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COMMONWEALTH EDISON CO	3.75%	08/15/2047	135,000	136,979	100,918
AMAZON.COM INC	4.05%	08/22/2047	560,000	553,659	463,254
NORTHWESTERN MUTUAL LIFE 144A	3.85%	09/30/2047	350,000	338,984	262,598
ELEVANCE HEALTH INC	4.38%	12/01/2047	385,000	379,934	310,984
PG&E RECOVERY FUNDING LLC	5.54%	07/15/2049	75,000	77,117	74,732
CLI FUNDING IX LLC 1A A 144A	5.63%	07/20/2049	240,354	240,322	238,982
WELLS FARGO COMMERCIAL BNK1 XA	1.71%	08/15/2049	945,672	125,568	18,904
MORGAN STANLEY CAPITAL UB11 A4	2.78%	08/15/2049	120,000	123,593	115,498
PG&E WILDFIRE RECOVERY FUNDING	4.45%	12/01/2049	105,000	93,470	91,317
PG&E WILDFIRE RECOVERY FUNDING	5.21%	12/01/2049	20,000	19,156	19,170
SCE RECOVERY FUNDING LLC	5.11%	12/14/2049	15,000	14,959	14,137
BANNER HEALTH	3.18%	01/01/2050	420,000	432,755	281,854
BURLINGTON NORTHERN SANTA FE L	3.55%	02/15/2050	165,000	164,508	119,414
DUKE ENERGY INDIANA LLC	2.75%	04/01/2050	80,000	50,372	48,387
HOME DEPOT INC/THE	3.35%	04/15/2050	50,000	52,928	34,916
TEACHERS INSURANCE & ANNU 144A	3.30%	05/15/2050	70,000	48,503	46,727
AMAZON.COM INC	2.50%	06/03/2050	40,000	40,374	23,905
NORTHWESTERN MEMORIAL HEALTHCA	2.63%	07/15/2051	300,000	300,000	184,026
BANK 2019-BNK17 BN17 A4	3.71%	04/15/2052	920,000	947,525	870,486
JPMORGAN CHASE & CO	3.33%	04/22/2052	500,000	391,605	343,120
CANTOR COMMERCIAL REAL CF1 A2	3.62%	05/15/2052	100,483	94,988	94,672
PECO ENERGY CO	4.38%	08/15/2052	50,000	43,153	41,342
GS MORTGAGE SECURITIES GC45 A5	2.91%	02/13/2053	60,000	52,720	53,820
ELEVANCE HEALTH INC	5.13%	02/15/2053	50,000	48,949	44,572
DUKE ENERGY INDIANA LLC	5.40%	04/01/2053	182,000	181,836	172,736
DUKE ENERGY FLORIDA LLC	6.20%	11/15/2053	378,000	375,702	398,937
PG&E WILDFIRE RECOVERY FUNDING	4.67%	12/01/2053	80,000	72,442	71,131
BLACKROCK FUNDING INC	5.25%	03/14/2054	65,000	64,216	61,502
ENTERGY LOUISIANA LLC	5.70%	03/15/2054	233,000	232,664	230,439
PROLOGIS LP	5.25%	03/15/2054	500,000	478,920	467,100
TOTALENERGIES CAPITAL SA	5.49%	04/05/2054	50,000	50,223	48,004
TOTALENERGIES CAPITAL SA	5.49%	04/05/2054	250,000	250,000	240,020
COCA-COLA CO/THE	5.30%	05/13/2054	40,000	39,602	38,650
PG&E WILDFIRE RECOVERY FUNDING	5.10%	06/01/2054	30,000	29,354	28,369
COMMONWEALTH EDISON CO	5.65%	06/01/2054	500,000	503,450	494,015
COLLEGE AVE STUDENT B A1A 144A	5.69%	08/25/2054	58,126	58,108	58,693
MIDAMERICAN ENERGY CO	5.85%	09/15/2054	221,000	220,744	225,095
SMB PRIVATE EDUCA PTA A2A 144A	1.60%	09/15/2054	97,810	99,385	90,682
BLACKROCK FUNDING INC	5.35%	01/08/2055	20,000	19,944	19,129
BURLINGTON NORTHERN SANTA FE L	5.50%	03/15/2055	45,000	46,884	44,343
COLLEGE AVE STUDENT L C C 144A	3.06%	07/26/2055	98,891	98,852	89,659
CSMC 2021-AFC1 TR AFC1 A1 144A	0.83%	03/25/2056	67,829	67,828	55,338
BENCHMARK 2024-V7 MORTGA V7 A3	6.23%	05/15/2056	310,000	322,961	322,226
BMO 2023-C5 MORTGAGE TRU C5 A4	5.49%	06/15/2056	139,000	140,390	140,304
PRKCM 2021-AFC1 T AFC1 A1 144A	1.51%	08/25/2056	167,167	167,167	137,382
PRKCM 2021-AFC2 T AFC2 A1 144A	2.07%	11/25/2056	194,988	195,425	168,525
BENCHMARK 2024-V5 MORTGA V5 A3	5.81%	01/10/2057	335,000	339,033	343,298
BBCMS MORTGAGE TRUST 20 C24 A5	5.42%	02/15/2057	460,000	477,320	466,550
BBCMS MORTGAGE TRUST 20 C26 A5	5.83%	05/15/2057	270,000	278,085	281,815
PRKCM 2024-HOME1 HOME1 A1 144A	6.43%	05/25/2059	202,214	202,211	204,671
RESIDENTIAL MORTGAGE 3 A2 144A	2.94%	09/25/2059	1,123	1,123	1,114
RESIDENTIAL MORTGAGE 3 A3 144A	3.04%	09/25/2059	1,123	1,123	1,116
OBX 2021-NQM2 TRU NQM2 A1 144A	1.10%	05/25/2061	138,524	138,524	112,292

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OBX 2021-NQM3 TRU NQM3 A1 144A	1.05%	07/25/2061	111,922	111,861	90,098
OBX 2022-NQM1 TRU NQM1 A1 144A	2.31%	11/25/2061	172,837	172,837	151,409
SG RESIDENTIAL MORTG 1 A1 144A	3.17%	03/27/2062	253,853	248,522	231,328
OBX 2024-NQM10 T NQM10 A3 144A	6.43%	05/25/2064	218,176	218,173	219,572
OBX 2024-NQM11 T NQM11 A1 144A	5.88%	06/25/2064	227,785	227,779	228,485
BANK 2021-BNK36 BN36 A5	2.47%	09/15/2064	290,000	240,270	244,888
OBX 2024-NQM15 T NQM15 A3 144A	5.72%	10/25/2064	244,435	244,434	243,076
ELLINGTON FINANCIAL 1 A1 144A	2.01%	05/25/2065	16,544	16,544	16,314
NAVIENT STUDENT LOA 3A A3 144A	5.82%	06/25/2065	130,644	132,931	131,977
CSMC 2022-NQM1 TR NQM1 A1 144A	2.27%	11/25/2066	166,459	166,457	148,030
DEEPHAVEN RESIDENTIA 1 A1 144A	2.21%	01/25/2067	144,244	144,088	129,312
VERUS SECURITIZATION 6 A3 144A	6.15%	07/25/2069	233,422	233,419	233,796
HOMES 2024-NQM1 T NQM1 A1 144A	5.92%	07/25/2069	229,847	229,845	230,493
CITIGROUP COMMERCIAL MOR C7 XA	0.82%	12/15/2072	1,395,753	58,447	48,265
CITIGROUP COMMERCIAL MOR C7 A3	2.86%	12/15/2072	860,360	914,133	783,788
			$ 94,148,159	$ 92,232,021	$ 89,350,863

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AMERICAN TOWER CORP	2.95%	01/15/2025	$ 131,000	$ 127,663	$ 130,916
NORTHROP GRUMMAN CORP	2.93%	01/15/2025	180,000	179,973	179,854
BANK OF AMERICA CORP	4.00%	01/22/2025	690,000	697,348	689,655
SABINE PASS LIQUEFACTION LLC	5.63%	03/01/2025	17,000	17,413	17,006
SABINE PASS LIQUEFACTION LLC	5.63%	03/01/2025	68,000	79,458	68,026
WARNERMEDIA HOLDINGS INC	3.79%	03/15/2025	232,000	224,144	231,299
GOLDMAN SACHS GROUP INC/THE	3.50%	04/01/2025	70,000	74,413	69,759
OTIS WORLDWIDE CORP	2.06%	04/05/2025	20,000	20,000	19,846
GA GLOBAL FUNDING TRUST 144A	3.85%	04/11/2025	541,000	534,356	539,274
TRUIST FINANCIAL CORP	4.00%	05/01/2025	460,000	489,067	458,905
BANK OF MONTREAL	1.85%	05/01/2025	440,000	451,876	435,899
MONDELEZ INTERNATIONAL INC	1.50%	05/04/2025	110,000	110,706	108,748
ALTRIA GROUP INC	2.35%	05/06/2025	20,000	19,992	19,826
GOLDMAN SACHS GROUP INC/THE	3.75%	05/22/2025	440,000	446,490	438,390
COLUMBIA PIPELINE GROUP INC	4.50%	06/01/2025	209,000	203,547	208,450
CITIGROUP INC	4.40%	06/10/2025	540,000	566,498	538,375
BANK OF NOVA SCOTIA/THE	1.30%	06/11/2025	50,000	49,889	49,277
EAST OHIO GAS CO/THE 144A	1.30%	06/15/2025	582,000	530,270	572,007
BAXALTA INC	4.00%	06/23/2025	98,000	97,747	97,669
HYUNDAI CAPITAL AMERICA 144A	5.80%	06/26/2025	176,000	176,631	176,635
CVS HEALTH CORP	3.88%	07/20/2025	31,000	30,688	30,801
AVIATION CAPITAL GROUP LL 144A	4.13%	08/01/2025	90,000	88,773	89,475
ENTERGY CORP	0.90%	09/15/2025	526,000	477,160	511,546
INTERNATIONAL FLAVORS & F 144A	1.23%	10/01/2025	598,000	517,537	581,322
HYUNDAI CAPITAL AMERICA 144A	1.80%	10/15/2025	254,000	233,276	247,653
GOLDMAN SACHS GROUP INC/THE	4.25%	10/21/2025	600,000	604,848	596,694
GOLDMAN SACHS GROUP INC/THE	4.25%	10/21/2025	30,000	29,854	29,835
NORTHWEST PIPELINE LLC	7.13%	12/01/2025	625,000	760,325	634,506
DEVON ENERGY CORP	5.85%	12/15/2025	160,000	187,024	161,066
TORONTO-DOMINION BANK/THE	5.10%	01/09/2026	700,000	707,511	703,248
AVIATION CAPITAL GROUP LL 144A	1.95%	01/30/2026	313,000	311,494	303,056
MCDONALD'S CORP	3.70%	01/30/2026	10,000	11,243	9,923
TRANSCONTINENTAL GAS PIPE LINE	7.85%	02/01/2026	70,000	86,294	71,752
BOEING CO/THE	2.20%	02/04/2026	420,000	420,149	407,295
GOLDMAN SACHS GROUP INC/THE	0.86%	02/12/2026	330,000	325,070	328,373
ENTERPRISE PRODUCTS OPERATING	3.70%	02/15/2026	470,000	522,640	465,479
AVOLON HOLDINGS FUNDING L 144A	2.13%	02/21/2026	170,000	168,380	164,417
COMCAST CORP	3.15%	03/01/2026	150,000	163,660	147,702
MPLX LP	1.75%	03/01/2026	190,000	192,366	183,432
BANK OF NOVA SCOTIA/THE	1.05%	03/02/2026	570,000	565,890	546,773
AFLAC INC	1.13%	03/15/2026	260,000	259,748	249,322
CIGNA GROUP/THE	1.25%	03/15/2026	30,000	30,050	28,768
OCCIDENTAL PETROLEUM CORP	5.55%	03/15/2026	180,000	205,502	180,628
ORACLE CORP	1.65%	03/25/2026	150,000	151,360	144,630
AT&T INC	1.70%	03/25/2026	260,000	248,615	250,614
CITIGROUP INC	3.11%	04/08/2026	50,000	52,309	49,760
FAIRFAX FINANCIAL HOLDINGS LTD	8.30%	04/15/2026	800,000	1,004,552	830,232
OMNICOM GROUP INC / OMNICOM CA	3.60%	04/15/2026	338,000	338,929	333,231
BANK OF AMERICA CORP	3.50%	04/19/2026	360,000	362,195	354,604
MORGAN STANLEY	2.19%	04/28/2026	160,000	160,166	158,571
WELLS FARGO & CO	2.19%	04/30/2026	376,000	340,957	372,605
WELLS FARGO & CO	2.19%	04/30/2026	110,000	110,062	109,007
WELLS FARGO & CO	2.19%	04/30/2026	750,000	765,803	743,228
CHUBB INA HOLDINGS LLC	3.35%	05/03/2026	9,999	9,968	9,828

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CHARLES SCHWAB CORP/THE	1.15%	05/13/2026	330,000	330,611	315,061
AMERICAN EXPRESS CO	3.13%	05/20/2026	160,000	175,350	156,738
WELLS FARGO & CO	4.10%	06/03/2026	570,000	587,584	563,878
HSBC HOLDINGS PLC	2.10%	06/04/2026	650,000	652,225	642,363
PNC FINANCIAL SERVICES GROUP I	5.81%	06/12/2026	550,000	551,590	552,338
PNC FINANCIAL SERVICES GROUP I	5.81%	06/12/2026	160,000	160,000	160,680
HEALTHPEAK OP LLC	3.25%	07/15/2026	235,000	235,088	229,675
WACHOVIA CORP	7.57%	08/01/2026	337,000	424,610	349,789
FORD MOTOR CREDIT CO LLC	2.70%	08/10/2026	200,000	187,916	192,064
OCCIDENTAL PETROLEUM CORP	3.20%	08/15/2026	200,000	202,246	193,134
AIR LEASE CORP	1.88%	08/15/2026	160,000	159,371	152,504
OWENS CORNING	3.40%	08/15/2026	475,000	492,662	464,531
HYUNDAI CAPITAL AMERICA 144A	5.95%	09/21/2026	90,000	91,250	91,639
BANK OF AMERICA CORP	4.25%	10/22/2026	10,000	11,028	9,922
WELLS FARGO & CO	3.00%	10/23/2026	80,000	79,872	77,566
ONEOK INC	5.55%	11/01/2026	80,000	79,909	80,990
NATWEST GROUP PLC	7.47%	11/10/2026	423,000	433,080	431,781
GOLDMAN SACHS GROUP INC/THE	3.50%	11/16/2026	160,000	150,873	156,426
ABBVIE INC	2.95%	11/21/2026	880,000	944,098	854,832
HYATT HOTELS CORP	5.75%	01/30/2027	105,000	104,974	106,608
OCCIDENTAL PETROLEUM CORP	3.00%	02/15/2027	50,000	49,818	47,733
MPLX LP	4.13%	03/01/2027	60,000	58,766	59,113
AT&T INC	4.25%	03/01/2027	90,000	87,989	89,179
BOEING CO/THE	2.80%	03/01/2027	10,000	9,668	9,531
MCDONALD'S CORP	3.50%	03/01/2027	10,000	11,018	9,773
BANK OF AMERICA CORP	1.66%	03/11/2027	509,000	467,995	490,452
NEUBERGER BERMAN GROUP LL 144A	4.50%	03/15/2027	226,000	219,267	221,611
ABBVIE INC	4.80%	03/15/2027	80,000	79,887	80,465
HUMANA INC	3.95%	03/15/2027	140,000	134,519	137,311
AIR LEASE CORP	3.63%	04/01/2027	390,000	413,760	376,994
CINTAS CORP NO 2	3.70%	04/01/2027	50,000	49,808	49,005
COMCAST CORP	3.30%	04/01/2027	20,000	22,599	19,427
CVS HEALTH CORP	3.63%	04/01/2027	140,000	139,751	135,857
KEYCORP	2.25%	04/06/2027	410,000	366,798	386,802
F&G GLOBAL FUNDING 144A	2.30%	04/11/2027	279,000	250,285	261,409
VITERRA FINANCE BV 144A	4.90%	04/21/2027	212,000	211,211	210,020
MORGAN STANLEY	1.59%	05/04/2027	650,000	654,726	623,084
ENERGY TRANSFER LP	5.50%	06/01/2027	910,000	1,007,861	921,603
AT&T INC	2.30%	06/01/2027	90,000	89,867	84,931
CNO GLOBAL FUNDING 144A	5.88%	06/04/2027	274,000	273,858	278,992
TRUIST FINANCIAL CORP	6.05%	06/08/2027	60,000	60,000	60,995
CITIGROUP INC	1.46%	06/09/2027	815,000	729,115	775,970
WILLIAMS COS INC/THE	3.75%	06/15/2027	210,000	222,935	204,725
MASTER CREDIT CARD T 1A A 144A	4.70%	06/21/2027	140,000	139,003	140,206
MCDONALD'S CORP	3.50%	07/01/2027	20,000	22,714	19,479
AMERICAN TOWER CORP	3.55%	07/15/2027	350,000	341,819	339,241
BANK OF AMERICA CORP	1.73%	07/22/2027	230,000	232,698	219,284
BROOKLYN UNION GAS CO/THE 144A	4.63%	08/05/2027	425,000	425,425	420,287
CVS HEALTH CORP	1.30%	08/21/2027	90,000	87,854	81,560
AGILENT TECHNOLOGIES INC	4.20%	09/09/2027	240,000	239,678	237,106
NATIONAL FUEL GAS CO	3.95%	09/15/2027	377,000	356,710	366,259
NATIONAL FUEL GAS CO	3.95%	09/15/2027	764,000	802,986	742,234
FORD CREDIT FLOORPLAN MAST 2 C	1.87%	09/15/2027	3,125,000	3,124,749	3,057,969
TORONTO-DOMINION BANK/THE	4.69%	09/15/2027	230,000	230,000	229,487

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
AMERICREDIT AUTOMOBILE REC 1 C	2.98%	09/20/2027	125,000	118,574	122,264
GA GLOBAL FUNDING TRUST 144A	4.40%	09/23/2027	238,000	237,862	234,654
DR HORTON INC	1.40%	10/15/2027	370,000	368,938	337,940
AVIS BUDGET RENTAL C 2A A 144A	5.20%	10/20/2027	105,000	104,738	105,539
TESLA AUTO LEASE TRU B A3 144A	4.82%	10/20/2027	65,000	64,993	65,187
PUGET SOUND ENERGY INC	7.02%	12/01/2027	1,300,000	1,709,565	1,369,511
HERTZ VEHICLE FINANC 2A C 144A	2.52%	12/27/2027	190,000	189,947	178,781
CITIGROUP INC	3.89%	01/10/2028	475,000	513,764	465,662
FORD CREDIT AUTO LEASE TR B A4	4.99%	01/15/2028	460,000	459,951	462,470
DIGITAL REALTY TRUST LP	5.55%	01/15/2028	800,000	811,128	813,136
AFFIRM ASSET SECURIT A 1A 144A	6.61%	01/18/2028	440,000	436,179	440,286
MERCEDES-BENZ AUTO LEASE A A3	5.32%	01/18/2028	225,000	224,974	227,662
AIRCASTLE LTD 144A	2.85%	01/26/2028	281,000	283,924	261,431
T-MOBILE USA INC	4.75%	02/01/2028	300,000	300,048	298,041
AIR LEASE CORP	5.30%	02/01/2028	60,000	59,319	60,504
INTEL CORP	4.88%	02/10/2028	1,500,000	1,489,395	1,492,185
OSCAR US FUNDING XV 1A A3 144A	5.54%	02/10/2028	100,000	99,991	100,629
HUBBELL INC	3.50%	02/15/2028	425,000	465,001	408,310
BAYER CORP/NJ 144A	6.65%	02/15/2028	157,000	183,127	162,007
BANK OF AMERICA AUT 1A A3 144A	5.53%	02/15/2028	750,000	755,564	757,455
AMERICAN HOMES 4 RENT LP	4.25%	02/15/2028	40,000	38,850	39,050
GM FINANCIAL CONSUMER AUT 1 A3	4.66%	02/16/2028	122,542	121,834	122,660
HERTZ VEHICLE FINANC 3A A 144A	5.94%	02/25/2028	250,000	252,334	253,978
AMGEN INC	5.15%	03/02/2028	245,000	244,574	246,764
DISCOVER CARD EXECUTION N A1 A	4.31%	03/15/2028	370,000	369,350	369,156
N/A SN1 A3 144A	5.66%	03/15/2028	55,000	54,996	55,514
GOLDMAN SACHS GROUP INC/THE	3.62%	03/15/2028	440,000	437,846	427,948
JOHN DEERE OWNER TRUST 20 B A3	5.18%	03/15/2028	295,000	294,951	297,431
CVS HEALTH CORP	4.30%	03/25/2028	251,000	250,297	243,156
TAKE-TWO INTERACTIVE SOFTWARE	4.95%	03/28/2028	40,000	40,171	39,992
CLEVELAND ELECTRIC ILLUMI 144A	3.50%	04/01/2028	85,000	84,748	80,934
MCDONALD'S CORP	3.80%	04/01/2028	270,000	283,235	262,745
OKLAHOMA GAS AND ELECTRIC CO	6.50%	04/15/2028	400,000	427,124	417,228
NVENT FINANCE SARL	4.55%	04/15/2028	543,000	566,722	537,635
MARRIOTT INTERNATIONAL INC/MD	4.00%	04/15/2028	295,000	317,809	286,932
SANTANDER DRIVE AUTO RECE 1 A3	5.25%	04/17/2028	545,000	544,971	547,376
WELLS FARGO & CO	5.71%	04/22/2028	555,000	555,000	564,202
PERTAMINA GEOTHERMAL ENER REGS	5.15%	04/27/2028	321,000	322,204	318,788
BANK OF AMERICA CORP	4.38%	04/27/2028	60,000	60,000	59,357
CANADIAN IMPERIAL BANK OF COMM	5.00%	04/28/2028	65,000	64,886	65,189
WELLS FARGO & CO	2.39%	06/02/2028	596,001	621,931	561,332
GOLDMAN SACHS GROUP INC/THE	3.69%	06/05/2028	210,000	212,096	203,998
BANK OF NOVA SCOTIA/THE	5.25%	06/12/2028	60,000	60,484	60,628
CITIGROUP COMMERCI PRM3 A 144A	6.36%	07/10/2028	530,000	542,723	547,225
BANK OF AMERICA CORP	3.59%	07/21/2028	359,000	369,016	347,487
BANK OF AMERICA CORP	3.59%	07/21/2028	860,000	831,138	832,420
CITIGROUP INC	3.67%	07/24/2028	390,000	390,021	377,766
CITIGROUP INC	4.13%	07/25/2028	50,000	51,405	48,615
CITIZENS BANK NA/PROVIDENCE RI	4.58%	08/09/2028	45,000	42,935	44,585
UBS GROUP AG 144A	6.44%	08/11/2028	677,000	679,526	699,646
INTEL CORP	1.60%	08/12/2028	20,000	19,959	17,643
REGIONS FINANCIAL CORP	1.80%	08/12/2028	620,000	591,448	552,203
MCDONALD'S CORP	4.80%	08/14/2028	495,000	494,827	495,856
COLUMBIA PIPELINES HOLDIN 144A	6.04%	08/15/2028	440,000	439,715	450,635

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ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
AFFIRM ASSET SECURITI B A 144A	6.82%	09/15/2028	325,000	326,201	329,553
LOWE'S COS INC	1.70%	09/15/2028	60,000	59,866	53,690
FISERV INC	4.20%	10/01/2028	375,000	376,680	364,665
CHENIERE ENERGY INC	4.63%	10/15/2028	139,000	135,321	136,110
CIGNA GROUP/THE	4.38%	10/15/2028	380,000	383,115	372,389
COMCAST CORP	4.15%	10/15/2028	540,000	577,374	526,716
ENTERPRISE PRODUCTS OPERATING	4.15%	10/16/2028	490,000	519,921	478,289
FIFTH THIRD BANCORP	6.36%	10/27/2028	365,000	368,617	377,461
AERCAP IRELAND CAPITAL DAC / A	3.00%	10/29/2028	445,000	451,215	411,954
NATIONAL RURAL UTILITIES COOPE	3.90%	11/01/2028	600,000	595,206	579,342
ALTRIA GROUP INC	6.20%	11/01/2028	420,000	419,164	436,565
ONEOK INC	5.65%	11/01/2028	240,000	243,847	244,889
BP CAPITAL MARKETS AMERICA INC	4.23%	11/06/2028	85,000	82,616	83,210
BOFA AUTO TRUST 202 1A A3 144A	5.35%	11/15/2028	295,000	294,952	298,631
POST ROAD EQUIPMENT 1A A2 144A	4.88%	11/15/2028	264,238	264,212	264,259
KUBOTA CREDIT OWNER 2A A3 144A	5.26%	11/15/2028	235,000	234,994	238,163
J M SMUCKER CO/THE	5.90%	11/15/2028	120,000	126,251	124,336
JOHN DEERE OWNER TRUST 20 A A3	4.96%	11/15/2028	215,000	214,988	216,643
RTX CORP	4.13%	11/16/2028	130,000	127,150	126,520
LPL HOLDINGS INC	6.75%	11/17/2028	55,000	59,033	57,784
HUMANA INC	5.75%	12/01/2028	150,000	155,362	152,742
MARRIOTT INTERNATIONAL INC/MD	4.65%	12/01/2028	120,000	135,198	119,101
CVS PASS-THROUGH TRUST	6.04%	12/10/2028	272,094	309,828	273,560
AMERIPRISE FINANCIAL INC	5.70%	12/15/2028	80,000	82,933	82,426
BANK OF AMERICA CORP	3.42%	12/20/2028	75,000	69,863	71,880
BANK OF AMERICA CORP	3.42%	12/20/2028	152,000	149,956	145,677
CHARTER COMMUNICATIONS OPERATI	2.25%	01/15/2029	65,000	56,217	57,318
MORGAN STANLEY	3.77%	01/24/2029	1,000,000	926,990	963,980
MORGAN STANLEY	3.77%	01/24/2029	390,000	363,385	375,952
FOX CORP	4.71%	01/25/2029	120,000	119,456	118,608
UDR INC	4.40%	01/26/2029	45,000	42,580	43,741
CAPITAL ONE FINANCIAL CORP	5.47%	02/01/2029	2,000,000	1,970,250	2,013,740
EXPAND ENERGY CORP	5.38%	02/01/2029	355,000	351,539	349,693
VERIZON COMMUNICATIONS INC	3.88%	02/08/2029	190,000	205,944	183,246
PHILIP MORRIS INTERNATIONAL IN	4.88%	02/13/2029	30,000	29,721	29,960
ALTRIA GROUP INC	4.80%	02/14/2029	5,000	5,203	4,942
AFFIRM ASSET SECURITI A A 144A	5.61%	02/15/2029	120,000	119,985	120,874
AFFIRM ASSET SECURIT A 1A 144A	5.61%	02/15/2029	270,000	268,778	271,944
LOCKHEED MARTIN CORP	4.50%	02/15/2029	140,000	141,266	138,475
MPLX LP	4.80%	02/15/2029	360,000	368,391	356,846
AON NORTH AMERICA INC	5.15%	03/01/2029	160,000	159,778	160,514
BOEING CO/THE	3.20%	03/01/2029	20,000	19,759	18,422
BANK OF AMERICA CORP	3.97%	03/05/2029	405,000	472,133	392,765
ABBVIE INC	4.80%	03/15/2029	800,000	799,200	799,688
WRKCO INC	4.90%	03/15/2029	800,000	800,776	794,976
KEURIG DR PEPPER INC	5.05%	03/15/2029	800,000	804,816	802,360
ABBVIE INC	4.80%	03/15/2029	150,000	149,690	149,942
ANGLO AMERICAN CAPITAL PL 144A	3.88%	03/16/2029	263,000	247,543	249,605
HUMANA INC	3.70%	03/23/2029	100,000	99,872	94,427
MACQUARIE GROUP LTD 144A	4.65%	03/27/2029	363,000	367,363	357,261
T-MOBILE USA INC	3.38%	04/15/2029	85,000	79,056	79,336
EXETER AUTOMOBILE RECEIVA 5A B	4.48%	04/16/2029	360,000	359,988	357,901
MORGAN STANLEY	5.16%	04/20/2029	50,000	49,622	50,137
CNH INDUSTRIAL CAPITAL LLC	5.10%	04/20/2029	800,000	803,200	800,112

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ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
CITIGROUP INC	4.08%	04/23/2029	160,000	160,000	155,214
BANK OF AMERICA CORP	5.20%	04/25/2029	120,000	120,803	120,557
GOLDMAN SACHS GROUP INC/THE	4.22%	05/01/2029	200,000	213,228	194,586
AON CORP	3.75%	05/02/2029	600,000	624,384	569,694
OGE ENERGY CORP	5.45%	05/15/2029	50,000	50,029	50,830
PACIFIC GAS AND ELECTRIC CO	5.55%	05/15/2029	140,000	139,906	142,250
MOTOROLA SOLUTIONS INC	4.60%	05/23/2029	800,000	784,848	786,776
CHASE AUTO OWNER TR 1A A3 144A	5.13%	05/25/2029	645,000	644,957	649,889
ENACT HOLDINGS INC	6.25%	05/28/2029	50,000	49,949	50,922
GENPACT LUXEMBOURG SARL/GENPAC	6.00%	06/04/2029	30,000	29,900	30,662
TRUIST FINANCIAL CORP	1.89%	06/07/2029	645,000	558,983	581,871
CAPITAL ONE FINANCIAL CORP	6.31%	06/08/2029	395,000	394,965	407,952
PNC FINANCIAL SERVICES GROUP I	5.58%	06/12/2029	800,000	803,183	813,896
HCA INC	4.13%	06/15/2029	800,000	763,944	763,120
BOSTON PROPERTIES LP	3.40%	06/21/2029	465,000	393,734	426,624
ENEL FINANCE INTERNATIONA 144A	5.13%	06/26/2029	222,000	219,509	221,694
ESSENT GROUP LTD	6.25%	07/01/2029	40,000	39,853	40,869
BROADCOM INC	5.05%	07/12/2029	120,000	119,843	120,422
AVIATION CAPITAL GROUP LL 144A	5.38%	07/15/2029	235,000	233,228	235,118
BX TRUST 2024-VLT4 VLT4 B 144A	6.25%	07/15/2029	190,000	189,525	190,984
WELLS FARGO & CO	5.57%	07/25/2029	200,000	200,000	203,086
ENTERPRISE PRODUCTS OPERATING	3.13%	07/31/2029	10,000	10,523	9,306
UBER TECHNOLOGIES INC 144A	4.50%	08/15/2029	400,000	388,963	387,088
AMERICAN TOWER CORP	3.80%	08/15/2029	397,000	367,969	376,110
GLOBAL PAYMENTS INC	3.20%	08/15/2029	90,000	81,302	82,483
NMI HOLDINGS INC	6.00%	08/15/2029	60,000	59,252	60,256
HUMANA INC	3.13%	08/15/2029	70,000	70,515	63,884
AMGEN INC	4.05%	08/18/2029	45,000	43,515	43,322
BANK OF NEW YORK MELLON CORP/T	3.30%	08/23/2029	710,000	700,234	659,675
ONEOK INC	3.40%	09/01/2029	750,000	724,740	697,350
CADENCE DESIGN SYSTEMS INC	4.30%	09/10/2029	70,000	69,901	68,610
BARCLAYS PLC	6.49%	09/13/2029	390,000	391,451	405,764
AFFIRM ASSET SECURITI B A 144A	4.62%	09/15/2029	325,000	324,967	323,167
BANK OF AMERICA CORP	5.82%	09/15/2029	60,000	61,400	61,492
MCKESSON CORP	4.25%	09/15/2029	270,000	269,854	263,914
MARKEL GROUP INC	3.35%	09/17/2029	185,000	188,400	172,033
SANTANDER DRIVE AUTO RECEI 4 B	4.93%	09/17/2029	805,000	809,528	807,254
TRUIST BANK	4.63%	09/17/2029	65,000	61,449	62,756
ORACLE CORP	4.20%	09/27/2029	340,000	339,667	328,409
SOUTH BOW USA INFRASTRUCT 144A	5.03%	10/01/2029	50,000	50,014	49,121
MEITUAN 144A	4.63%	10/02/2029	239,000	237,726	231,135
WELLS FARGO & CO	6.30%	10/23/2029	120,000	126,646	124,871
TRUIST FINANCIAL CORP	7.16%	10/30/2029	60,000	63,852	64,175
EASTERN GAS TRANSMISSION & STO	3.00%	11/15/2029	364,000	389,521	333,311
CROWN CASTLE INC	3.10%	11/15/2029	1,040,000	1,030,761	945,880
WILLIAMS COS INC/THE	4.80%	11/15/2029	30,000	29,943	29,593
PHILIP MORRIS INTERNATIONAL IN	5.63%	11/17/2029	344,000	349,235	354,437
ABBVIE INC	3.20%	11/21/2029	90,000	89,684	83,514
VICI PROPERTIES LP / VICI 144A	4.63%	12/01/2029	667,000	636,590	638,873
DIAMONDBACK ENERGY INC	3.50%	12/01/2029	90,000	86,234	83,633
VERIZON COMMUNICATIONS INC	4.02%	12/03/2029	595,000	570,010	570,873
CANADIAN NATURAL RESOURCE 144A	5.00%	12/15/2029	40,000	40,037	39,586
UNITED AIRLINES 2016-1 CLASS A	3.10%	01/07/2030	37,838	35,826	35,859
HUNTINGTON NATIONAL BANK/THE	5.65%	01/10/2030	50,000	50,476	50,895

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ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FIRSTENERGY TRANSMISSION 144A	4.55%	01/15/2030	200,000	201,034	194,748
MORGAN STANLEY	4.43%	01/23/2030	303,000	344,582	294,986
CITIZENS FINANCIAL GROUP INC	5.84%	01/23/2030	375,000	366,960	380,768
FOUNDRY JV HOLDCO LLC 144A	5.90%	01/25/2030	400,000	407,738	405,528
ENTERPRISE PRODUCTS OPERATING	2.80%	01/31/2030	10,000	10,281	9,043
IMPERIAL BRANDS FINANCE P 144A	5.50%	02/01/2030	486,000	484,489	491,263
HUNTINGTON BANCSHARES INC/OH	2.55%	02/04/2030	440,000	373,652	386,989
BANK OF AMERICA CORP	3.97%	02/07/2030	100,000	110,137	95,873
INTEL CORP	5.13%	02/10/2030	40,000	39,988	39,652
CENTENE CORP	3.38%	02/15/2030	773,000	666,953	688,496
MERCEDES-BENZ AUTO LEASE A A4	5.32%	02/15/2030	775,000	774,866	784,370
CENTENE CORP	3.38%	02/15/2030	60,000	53,620	53,441
CARRIER GLOBAL CORP	2.72%	02/15/2030	10,000	10,045	8,943
TAPESTRY INC	5.10%	03/11/2030	425,000	425,268	420,159
GOLDMAN SACHS GROUP INC/THE	3.80%	03/15/2030	1,000,000	1,133,800	938,480
FIRST CITIZENS BANCSHARES INC/	3.38%	03/15/2030	450,000	450,484	447,332
CITIGROUP INC	3.98%	03/20/2030	400,000	450,581	381,996
CITIGROUP INC	3.98%	03/20/2030	420,000	435,618	401,096
COMCAST CORP	3.40%	04/01/2030	140,000	156,525	130,151
BP CAPITAL MARKETS AMERICA INC	3.63%	04/06/2030	40,000	40,000	37,704
T-MOBILE USA INC	3.88%	04/15/2030	583,000	534,613	548,521
EOG RESOURCES INC	4.38%	04/15/2030	130,000	149,658	126,398
T-MOBILE USA INC	3.88%	04/15/2030	430,000	410,831	404,570
LOWE'S COS INC	4.50%	04/15/2030	70,000	82,101	68,668
GOLDMAN SACHS GROUP INC/THE	5.73%	04/25/2030	800,000	820,688	816,400
IPALCO ENTERPRISES INC	4.25%	05/01/2030	326,000	374,095	307,112
FIRST HORIZON BANK	5.75%	05/01/2030	20,000	20,172	19,900
PHILIP MORRIS INTERNATIONAL IN	2.10%	05/01/2030	40,000	39,753	34,575
ORACLE CORP	4.65%	05/06/2030	100,000	96,615	98,584
PNC FINANCIAL SERVICES GROUP I	5.49%	05/14/2030	40,000	40,000	40,560
FIRST NATIONAL MASTER NOTE 1 A	5.34%	05/15/2030	605,000	604,894	610,548
ENERGY TRANSFER LP	3.75%	05/15/2030	210,000	201,447	195,945
REGIONS FINANCIAL CORP	5.72%	06/06/2030	50,000	50,000	50,684
BANKUNITED INC	5.13%	06/11/2030	1,300,000	1,335,002	1,247,064
REGENCY CENTERS LP	3.70%	06/15/2030	80,000	73,957	74,757
SANTANDER DRIVE AUTO RECEI 2 C	5.84%	06/17/2030	120,000	119,988	122,350
AVIS BUDGET RENTAL C 1A A 144A	5.36%	06/20/2030	130,000	130,873	131,786
CROWN CASTLE INC	3.30%	07/01/2030	452,000	396,988	410,651
ALEXANDRIA REAL ESTATE EQUITIE	4.70%	07/01/2030	50,000	48,319	48,756
RTX CORP	2.25%	07/01/2030	380,000	354,981	330,520
AES CORP/THE 144A	3.95%	07/15/2030	533,000	542,010	491,319
BERKSHIRE HATHAWAY ENERGY CO	3.70%	07/15/2030	180,000	172,826	169,411
BAT CAPITAL CORP	6.34%	08/02/2030	585,000	581,339	615,379
MINEJESA CAPITAL BV 144A	4.63%	08/10/2030	446,992	453,697	430,887
BP CAPITAL MARKETS AMERICA INC	1.75%	08/10/2030	520,000	514,306	440,014
EVERSOURCE ENERGY	1.65%	08/15/2030	70,000	56,355	58,269
DELL EQUIPMENT FINAN 2 A3 144A	4.59%	08/22/2030	420,000	419,965	419,677
BHP BILLITON FINANCE USA LTD	5.25%	09/08/2030	60,000	61,769	60,951
MARLETTE FUNDING TRU 2A D 144A	4.65%	09/16/2030	8,285	8,799	8,283
CENTERPOINT ENERGY RESOURCES C	1.75%	10/01/2030	401,000	400,779	336,106
QUANTA SERVICES INC	2.90%	10/01/2030	445,000	445,461	397,456
COMCAST CORP	4.25%	10/15/2030	130,000	125,725	125,341
MADISON PARK FUND 14A BR3 144A	6.09%	10/22/2030	250,000	250,250	250,823
WELLS FARGO & CO	2.88%	10/30/2030	50,000	44,445	45,121

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
ONEOK INC	5.80%	11/01/2030	40,000	39,922	41,233
BAYER US FINANCE LLC 144A	6.38%	11/21/2030	266,000	264,846	273,706
AIR LEASE CORP	3.13%	12/01/2030	30,000	27,040	26,580
PHILLIPS 66	2.15%	12/15/2030	445,000	443,669	377,560
CONTINENTAL RESOURCES INC 144A	5.75%	01/15/2031	359,000	392,438	354,685
ESSEX PORTFOLIO LP	1.65%	01/15/2031	65,000	50,579	52,882
MICRON TECHNOLOGY INC	5.30%	01/15/2031	800,000	805,776	799,040
MORGAN STANLEY	2.70%	01/22/2031	60,000	60,000	53,315
TARGA RESOURCES PARTNERS LP /	4.88%	02/01/2031	539,000	484,960	520,464
TARGA RESOURCES PARTNERS LP /	4.88%	02/01/2031	40,000	38,244	38,624
PHILIP MORRIS INTERNATIONAL IN	5.13%	02/13/2031	40,000	39,570	40,025
PHILIP MORRIS INTERNATIONAL IN	5.13%	02/13/2031	410,000	404,145	410,258
REALTY INCOME CORP	3.20%	02/15/2031	40,000	35,339	35,888
CARRIER GLOBAL CORP	2.70%	02/15/2031	10,000	9,987	8,679
BAT CAPITAL CORP	5.83%	02/20/2031	147,000	147,000	150,322
CVS HEALTH CORP	1.88%	02/28/2031	400,000	308,293	322,580
SOLVENTUM CORP 144A	5.45%	03/13/2031	311,000	310,288	310,804
RTX CORP	6.00%	03/15/2031	800,000	799,464	839,776
HEALTHCARE REALTY HOLDINGS LP	2.00%	03/15/2031	30,000	23,815	24,534
WILLIAMS COS INC/THE	2.60%	03/15/2031	20,000	17,508	17,232
RTX CORP	6.00%	03/15/2031	50,000	49,967	52,486
VERIZON COMMUNICATIONS INC	2.55%	03/21/2031	70,000	59,798	60,321
DIAMONDBACK ENERGY INC	3.13%	03/24/2031	140,000	128,507	123,739
MACQUARIE AIRFINANCE HOLD 144A	6.50%	03/26/2031	25,000	26,582	25,814
CITIGROUP INC	4.41%	03/31/2031	650,000	797,037	624,787
CITIGROUP INC	4.41%	03/31/2031	80,000	80,000	76,897
CROWN CASTLE INC	2.10%	04/01/2031	294,000	237,140	243,414
CBRE SERVICES INC	2.50%	04/01/2031	105,000	88,489	89,423
WELLS FARGO & CO	4.48%	04/04/2031	40,000	40,000	38,732
BANK OF AMERICA CORP	2.59%	04/29/2031	60,000	60,000	52,862
BOEING CO/THE	6.39%	05/01/2031	374,000	388,593	391,260
AVNET INC	3.00%	05/15/2031	1,000,000	999,500	851,000
L3HARRIS TECHNOLOGIES INC	5.25%	06/01/2031	50,000	49,808	50,085
CITIGROUP INC	2.57%	06/03/2031	130,000	119,200	113,348
INTERCONTINENTAL EXCHANGE INC	5.25%	06/15/2031	555,000	555,838	560,055
PHILLIPS 66 CO	5.25%	06/15/2031	55,000	54,974	55,168
NAVIENT STUDENT LOAN TRUS 1 A3	4.98%	06/25/2031	754,533	741,329	745,305
AIR LEASE CORP	5.20%	07/15/2031	222,000	218,253	219,307
NGPL PIPECO LLC 144A	3.25%	07/15/2031	333,000	334,565	287,269
AMERICAN HOMES 4 RENT LP	2.38%	07/15/2031	45,000	37,139	37,638
AUTONATION INC	2.40%	08/01/2031	50,000	39,853	41,277
CONSTELLATION BRANDS INC	2.25%	08/01/2031	90,000	75,131	74,904
SANTANDER DRIVE AUTO RECEI 2 D	6.28%	08/15/2031	400,000	399,943	411,436
INVITATION HOMES OPERATING PAR	2.00%	08/15/2031	40,000	31,403	32,462
AON CORP / AON GLOBAL HOLDINGS	2.05%	08/23/2031	55,000	44,744	45,478
REXFORD INDUSTRIAL REALTY LP	2.15%	09/01/2031	55,000	43,597	44,715
OCCIDENTAL PETROLEUM CORP	7.88%	09/15/2031	90,000	127,966	99,753
CVS HEALTH CORP	2.13%	09/15/2031	40,000	39,748	32,040
DEUTSCHE BANK AG/NEW YORK NY	3.55%	09/18/2031	425,000	445,349	381,646
REGATTA XIV FUNDING 3A AR 144A	5.40%	10/25/2031	483,055	483,055	483,969
CAPITAL ONE FINANCIAL CORP	7.62%	10/30/2031	685,000	758,309	756,466
CAPITAL ONE FINANCIAL CORP	7.62%	10/30/2031	43,000	48,009	47,486
AMERICAN EXPRESS CO	6.49%	10/30/2031	380,000	380,608	406,296
MARSH & MCLENNAN COS INC	4.85%	11/15/2031	451,000	450,648	444,772

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OTIS WORLDWIDE CORP	5.13%	11/19/2031	125,000	124,993	125,046
APPLOVIN CORP	5.38%	12/01/2031	217,000	216,727	217,247
MARSH & MCLENNAN COS INC	2.38%	12/15/2031	45,000	39,131	37,744
OCCIDENTAL PETROLEUM CORP	5.38%	01/01/2032	210,000	209,908	205,811
GA GLOBAL FUNDING TRUST 144A	2.90%	01/06/2032	261,000	221,816	218,655
ASSURANT INC	2.65%	01/15/2032	500,000	500,585	418,740
AMERICAN TRANSMISSION SYS 144A	2.65%	01/15/2032	564,000	523,192	478,221
ASSURANT INC	2.65%	01/15/2032	143,000	142,774	119,760
AMERICAN TRANSMISSION SYS 144A	2.65%	01/15/2032	20,000	18,680	16,958
SCF EQUIPMENT LEASI 1A A3 144A	5.52%	01/20/2032	770,000	769,913	782,305
GOLDMAN SACHS GROUP INC/THE	1.99%	01/27/2032	50,000	40,337	41,291
SIMON PROPERTY GROUP LP	2.65%	02/01/2032	1,340,000	1,311,047	1,140,702
HUMANA INC	2.15%	02/03/2032	20,000	17,718	15,934
ALTRIA GROUP INC	2.45%	02/04/2032	230,000	215,377	189,322
ARTHUR J GALLAGHER & CO	5.00%	02/15/2032	263,000	263,145	259,378
BROADCOM INC	4.55%	02/15/2032	55,000	54,856	53,171
FACTSET RESEARCH SYSTEMS INC	3.45%	03/01/2032	234,000	233,078	206,383
SOUTHWEST GAS CORP	4.05%	03/15/2032	230,000	216,110	213,652
SPRINT CAPITAL CORP	8.75%	03/15/2032	434,000	498,015	519,368
KIMCO REALTY OP LLC	3.20%	04/01/2032	40,000	34,175	35,116
BANK OF AMERICA CORP	2.69%	04/22/2032	640,000	550,099	550,374
CITIGROUP INC	2.56%	05/01/2032	660,000	661,134	559,119
HSBC HOLDINGS PLC	5.73%	05/17/2032	65,000	67,755	65,759
PAYPAL HOLDINGS INC	4.40%	06/01/2032	40,000	38,649	38,420
TORONTO-DOMINION BANK/THE	4.46%	06/08/2032	60,000	58,550	56,838
LOCKHEED MARTIN CORP	3.90%	06/15/2032	170,000	169,850	157,957
CITIZENS FINANCIAL GROUP INC	5.72%	07/23/2032	200,000	202,788	200,744
GENERAL MOTORS CO	5.60%	10/15/2032	20,000	18,775	20,183
BANK OF AMERICA CORP	2.57%	10/20/2032	80,000	79,865	67,550
PNC FINANCIAL SERVICES GROUP I	4.81%	10/21/2032	400,000	400,000	389,408
PNC FINANCIAL SERVICES GROUP I	4.81%	10/21/2032	35,000	35,000	34,073
PRIME MORTGAGE TRUST 200 2 2A1	5.71%	10/25/2032	99,929	98,428	99,099
CAPITAL ONE FINANCIAL CORP	2.62%	11/02/2032	60,000	48,223	49,689
BANK OF NOVA SCOTIA/THE	4.74%	11/10/2032	45,000	45,000	43,595
BROADCOM INC	4.30%	11/15/2032	800,000	755,576	754,696
BANK OF MONTREAL	3.80%	12/15/2032	55,000	50,874	52,631
PUBLIC SERVICE CO OF OKLAHOMA	5.25%	01/15/2033	60,000	60,139	59,097
T-MOBILE USA INC	5.20%	01/15/2033	280,000	291,038	277,231
CITIGROUP INC	3.06%	01/25/2033	50,000	44,486	42,962
BANK OF AMERICA CORP	2.97%	02/04/2033	50,000	47,376	43,044
BP CAPITAL MARKETS AMERICA INC	4.81%	02/13/2033	55,000	54,706	53,076
COMCAST CORP	4.65%	02/15/2033	1,650,000	1,646,150	1,594,115
ENERGY TRANSFER LP	5.75%	02/15/2033	60,000	61,271	60,823
CONSOLIDATED EDISON CO OF NEW	5.20%	03/01/2033	1,500,000	1,488,961	1,501,170
BNP PARIBAS SA 144A	4.38%	03/01/2033	396,000	434,958	377,729
AMGEN INC	5.25%	03/02/2033	260,000	259,181	258,198
WELLS FARGO & CO	3.35%	03/02/2033	20,000	19,653	17,537
KEYSPAN GAS EAST CORP 144A	5.99%	03/06/2033	1,500,000	1,531,124	1,521,495
INTERCONTINENTAL EXCHANGE INC	4.60%	03/15/2033	150,000	146,995	143,846
CITIGROUP INC	3.79%	03/17/2033	90,000	90,459	80,822
LOWE'S COS INC	5.00%	04/15/2033	280,000	279,294	275,766
MADISON PARK FUNDIN 48A A 144A	5.70%	04/19/2033	240,884	239,198	241,330
AMERIPRISE FINANCIAL INC	5.15%	05/15/2033	1,500,000	1,471,335	1,496,175
AGREE LP	2.60%	06/15/2033	27,000	21,784	21,710

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AMERICAN TOWER CORP	5.55%	07/15/2033	188,000	187,342	189,547
US BANCORP	4.97%	07/22/2033	93,000	94,491	89,107
MASTR ALTERNATIVE LOAN T 5 4A1	5.50%	07/25/2033	83,319	82,013	83,722
L3HARRIS TECHNOLOGIES INC	5.40%	07/31/2033	1,000,000	1,017,140	997,870
L3HARRIS TECHNOLOGIES INC	5.40%	07/31/2033	309,000	310,684	308,342
ENBRIDGE INC	2.50%	08/01/2033	430,000	428,382	345,238
VERALTO CORP	5.45%	09/18/2033	160,000	159,512	160,637
AVANT LOANS FUNDIN REV1 A 144A	5.92%	10/15/2033	390,000	389,976	393,791
TRUIST FINANCIAL CORP	6.12%	10/28/2033	1,200,000	1,248,709	1,250,388
PNC FINANCIAL SERVICES GROUP I	6.04%	10/28/2033	381,000	413,320	394,381
FORD MOTOR CREDIT CO LLC	7.12%	11/07/2033	385,000	385,431	401,948
CSX CORP	5.20%	11/15/2033	250,000	246,908	250,495
COLUMBIA PIPELINES OPERAT 144A	6.04%	11/15/2033	60,000	60,311	61,596
MOSAIC CO/THE	5.45%	11/15/2033	225,000	286,225	222,838
EVERSOURCE ENERGY	5.50%	01/01/2034	1,700,000	1,700,046	1,686,927
BROOKFIELD FINANCE INC	6.35%	01/05/2034	45,000	47,249	47,441
GENERAL MOTORS FINANCIAL CO IN	6.10%	01/07/2034	65,000	65,726	65,972
CVS PASS-THROUGH TRUST 144A	5.93%	01/10/2034	456,497	468,111	452,462
LIBERTY UTILITIES CO 144A	5.87%	01/31/2034	219,000	218,989	219,250
EQT CORP	5.75%	02/01/2034	184,000	183,856	183,172
PHILIP MORRIS INTERNATIONAL IN	5.25%	02/13/2034	30,000	29,343	29,662
NASDAQ INC	5.55%	02/15/2034	55,000	56,497	55,513
KYNDRYL HOLDINGS INC	6.35%	02/20/2034	390,000	395,569	405,779
AON NORTH AMERICA INC	5.45%	03/01/2034	50,000	49,924	49,940
WASTE CONNECTIONS INC	5.00%	03/01/2034	200,000	197,670	195,328
FORD MOTOR CREDIT CO LLC	6.13%	03/08/2034	396,000	395,592	387,296
COTERRA ENERGY INC	5.60%	03/15/2034	379,000	377,939	375,964
COTERRA ENERGY INC	5.60%	03/15/2034	250,000	260,600	247,998
SMITH & NEPHEW PLC	5.40%	03/20/2034	50,000	48,306	49,618
AGCO CORP	5.80%	03/21/2034	50,000	50,005	50,268
SOLVENTUM CORP 144A	5.60%	03/23/2034	348,000	348,890	346,528
OLD REPUBLIC INTERNATIONAL COR	5.75%	03/28/2034	45,000	45,085	45,080
AEP TRANSMISSION CO LLC	5.15%	04/01/2034	232,000	231,847	228,279
ESSEX PORTFOLIO LP	5.50%	04/01/2034	75,000	74,336	75,051
PUBLIC SERVICE ENTERPRISE GROU	5.45%	04/01/2034	50,000	49,962	49,896
GENERAL MOTORS FINANCIAL CO IN	5.95%	04/04/2034	307,000	306,932	308,544
GLENCORE FUNDING LLC 144A	5.63%	04/04/2034	352,000	352,000	350,775
JEFFERIES FINANCIAL GROUP INC	6.20%	04/14/2034	555,000	555,783	572,416
T-MOBILE USA INC	5.15%	04/15/2034	30,000	29,896	29,523
WELLS FARGO & CO	5.39%	04/24/2034	50,001	50,055	49,441
WELLS FARGO & CO	5.39%	04/24/2034	405,000	378,529	400,586
NARRAGANSETT ELECTRIC CO/ 144A	5.35%	05/01/2034	242,000	241,811	241,269
ANTOFAGASTA PLC 144A	6.25%	05/02/2034	200,000	198,828	203,084
ENI SPA 144A	5.50%	05/15/2034	200,000	198,666	197,726
ATLASSIAN CORP	5.50%	05/15/2034	367,000	374,051	369,011
ATLASSIAN CORP	5.50%	05/15/2034	45,000	44,701	45,247
MARRIOTT INTERNATIONAL INC/MD	5.30%	05/15/2034	800,000	795,160	794,040
ENERGY TRANSFER LP	5.55%	05/15/2034	60,000	60,102	59,693
CHARLES SCHWAB CORP/THE	5.85%	05/19/2034	55,000	56,519	56,665
CHARLES SCHWAB CORP/THE	5.85%	05/19/2034	200,000	200,622	206,056
CITIGROUP INC	6.17%	05/25/2034	50,000	51,011	50,978
NSTAR ELECTRIC CO	5.40%	06/01/2034	365,000	364,463	366,898
COCA-COLA CONSOLIDATED INC	5.45%	06/01/2034	164,000	163,825	165,179
CHARTER COMMUNICATIONS OPERATI	6.55%	06/01/2034	55,000	54,867	56,275

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TRUIST FINANCIAL CORP	5.87%	06/08/2034	50,000	48,848	50,918
TRUIST FINANCIAL CORP	5.87%	06/08/2034	260,000	259,847	264,771
BROWN & BROWN INC	5.65%	06/11/2034	276,000	275,291	276,511
TAKE-TWO INTERACTIVE SOFTWARE	5.60%	06/12/2034	40,000	40,279	40,308
HA SUSTAINABLE INFRASTRUC 144A	6.38%	07/01/2034	40,000	39,706	38,926
WELLS FARGO & CO	5.56%	07/25/2034	200,000	193,927	199,692
BOARDWALK PIPELINES LP	5.63%	08/01/2034	410,000	409,212	408,401
QUANTA SERVICES INC	5.25%	08/09/2034	115,000	114,320	112,452
IDAHO POWER CO	5.20%	08/15/2034	307,000	306,810	305,054
STEEL DYNAMICS INC	5.38%	08/15/2034	800,000	794,864	794,432
CHARLES SCHWAB CORP/THE	6.14%	08/24/2034	1,450,000	1,445,512	1,523,385
PPL CAPITAL FUNDING INC	5.25%	09/01/2034	55,000	55,711	54,170
GLP CAPITAL LP / GLP FINANCING	5.63%	09/15/2034	30,000	30,129	29,517
DEVON ENERGY CORP	5.20%	09/15/2034	130,000	129,956	123,526
KROGER CO/THE	5.00%	09/15/2034	10,000	9,975	9,674
PLAINS ALL AMERICAN PIPELINE L	5.70%	09/15/2034	410,000	409,807	409,155
UBS GROUP AG 144A	6.30%	09/22/2034	424,000	441,702	443,576
UNIVERSAL HEALTH SERVICES INC	5.05%	10/15/2034	93,000	92,707	86,797
BROADCOM INC	4.80%	10/15/2034	331,000	330,315	319,445
HEWLETT PACKARD ENTERPRISE CO	5.00%	10/15/2034	45,000	44,606	43,282
ENTERPRISE PRODUCTS OPERATING	6.65%	10/15/2034	30,000	32,295	32,623
DR HORTON INC	5.00%	10/15/2034	275,000	272,264	265,961
WELLS FARGO & CO	6.49%	10/23/2034	500,000	528,625	531,255
522 FUNDING CLO 2 6A A1R2 144A	5.49%	10/23/2034	220,000	220,000	220,376
CWABS INC ASSET-BACKED CE 5 1A	4.93%	10/25/2034	130,121	125,079	124,083
PALMER SQUARE CLO 1A A1R 144A	5.93%	11/14/2034	280,000	280,000	280,425
CARDINAL HEALTH INC	5.35%	11/15/2034	90,000	89,747	88,114
GRUMA SAB DE CV 144A	5.39%	12/09/2034	400,000	399,700	388,732
METLIFE INC	5.30%	12/15/2034	600,000	597,504	598,080
QUEST DIAGNOSTICS INC	5.00%	12/15/2034	45,000	44,956	43,772
CONOCOPHILLIPS CO	5.00%	01/15/2035	1,600,000	1,598,880	1,553,392
FIRSTENERGY TRANSMISSION 144A	5.00%	01/15/2035	115,000	114,805	111,200
BROOKFIELD FINANCE INC	5.68%	01/15/2035	30,000	31,169	30,230
BCRED MML CLO 2021-1 1A A 144A	6.04%	01/15/2035	100,000	100,000	100,139
MORGAN STANLEY	5.47%	01/18/2035	65,000	65,419	64,643
MORGAN STANLEY	5.47%	01/18/2035	70,000	73,429	69,616
BALBOA BAY LOAN FUN 2A A1 144A	5.72%	01/20/2035	100,000	100,000	100,137
PNC FINANCIAL SERVICES GROUP I	5.68%	01/22/2035	162,000	162,000	163,915
BANK OF AMERICA CORP	5.47%	01/23/2035	1,000,000	1,009,440	1,001,350
HPS LOAN MANAGEMEN 16A A1 144A	5.69%	01/23/2035	250,000	250,000	250,418
TRUIST FINANCIAL CORP	5.71%	01/24/2035	490,000	497,433	493,851
CAPITAL ONE FINANCIAL CORP	6.05%	02/01/2035	30,000	30,345	30,489
HUNTINGTON BANCSHARES INC/OH	5.71%	02/02/2035	410,000	411,238	409,783
CITIGROUP INC	5.83%	02/13/2035	396,000	396,000	394,630
VERIZON COMMUNICATIONS IN 144A	4.78%	02/15/2035	454,000	453,024	432,299
ENTERPRISE PRODUCTS OPERATING	5.75%	03/01/2035	150,000	172,898	152,426
ARES LXIII CLO LT 63A A1A 144A	5.67%	04/20/2035	170,000	169,533	170,291
GOLDMAN SACHS GROUP INC/THE	5.85%	04/25/2035	35,000	35,116	35,679
CITIGROUP COMMERCI 375P A 144A	3.25%	05/10/2035	62,532	62,068	61,438
MORGAN STANLEY	5.32%	07/19/2035	185,000	185,000	182,034
MORGAN STANLEY	5.32%	07/19/2035	110,000	113,051	108,237
PNC FINANCIAL SERVICES GROUP I	5.40%	07/23/2035	1,500,000	1,542,525	1,490,010
GMACM MORTGAGE LOAN TRU GH1 M1	5.50%	07/25/2035	98,095	94,469	96,555
AMERICAN EXPRESS CO	5.28%	07/26/2035	402,000	402,000	397,618

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ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
WACHOVIA CORP	5.50%	08/01/2035	1,200,000	1,235,949	1,199,605
BANK OF AMERICA CORP	5.43%	08/15/2035	1,500,000	1,527,133	1,463,970
CHILE ELECTRICITY LUX MPC 144A	5.58%	10/20/2035	200,000	200,002	194,306
BANK OF AMERICA CORP	5.52%	10/25/2035	50,000	50,000	48,813
HILDENE COMMUNITY 1A ARR 144A	2.60%	11/01/2035	90,436	90,436	78,905
M&T BANK CORP	5.39%	01/16/2036	50,000	50,000	48,481
MACQUARIE BANK LTD 144A	3.05%	03/03/2036	383,000	383,000	327,553
UNION PACIFIC CORP	2.89%	04/06/2036	130,000	135,224	104,909
CHESAPEAKE FUNDING 1A A1 144A	5.52%	05/15/2036	83,214	83,214	84,113
ORACLE CORP	3.85%	07/15/2036	504,000	426,218	431,933
MORGAN STANLEY	2.48%	09/16/2036	50,000	39,719	40,676
ARES LOAN FUNDIN ALF4A A1 144A	6.05%	10/15/2036	180,000	180,000	181,368
BIRCH GROVE CLO 7 L 7A A1 144A	6.09%	10/20/2036	110,000	110,000	110,867
OCTAGON 66 LTD 1A A1R 144A	6.24%	11/16/2036	300,000	300,000	302,462
RAD CLO 22 LTD 22A A1 144A	6.12%	01/20/2037	250,000	250,000	252,342
WELLS FARGO BANK NA	5.85%	02/01/2037	436,000	515,599	444,903
ABN AMRO BANK NV 144A	3.32%	03/13/2037	400,000	371,702	337,412
MADISON PARK FUND 37A AR2 144A	5.83%	04/15/2037	400,000	402,600	402,986
MORGAN STANLEY	5.30%	04/20/2037	224,000	215,997	217,759
INVESCO US CLO 2024- 2A B 144A	6.30%	07/15/2037	250,000	250,000	253,058
GENERATE CLO 16 LT 16A A1 144A	5.83%	07/20/2037	400,000	400,000	403,522
RAD CLO 24 LTD 24A B 144A	6.29%	07/20/2037	290,000	290,000	292,450
STRUCTURED ASSET SECURI WF2 A4	6.53%	08/25/2037	130,000	129,025	127,763
CAMB COMMERCIAL MO LIFE A 144A	5.67%	12/15/2037	190,000	190,134	190,095
BIRCH GROVE CLO 11 11A A1 144A	5.71%	01/22/2038	360,000	360,000	360,634
OVINTIV INC	6.50%	02/01/2038	328,000	338,432	334,134
HAWAII HOTEL TRUST MAUI C 144A	6.25%	05/15/2038	480,000	480,000	480,000
EXTENDED STAY AMERI ESH C 144A	6.12%	07/15/2038	44,040	44,040	44,095
MORGAN STANLEY	3.97%	07/22/2038	375,000	400,639	319,058
BX COMMERCIAL MORTG XL2 A 144A	5.11%	10/15/2038	60,750	58,358	60,674
SMRT 2022-MINI MINI A 144A	5.31%	01/15/2039	200,000	194,281	199,500
MORGAN STANLEY	4.46%	04/22/2039	500,000	500,000	447,920
ILPT COMMERCIAL MO LPF2 A 144A	6.55%	10/15/2039	160,000	159,598	160,450
OGLETHORPE POWER CORP	5.95%	11/01/2039	236,000	312,033	238,369
COMCAST CORP	3.25%	11/01/2039	30,000	30,540	22,754
TCO COMMERCIAL MORT DPM A 144A	5.55%	12/15/2039	440,000	438,900	439,727
COMCAST CORP	3.75%	04/01/2040	10,000	11,015	8,051
SLM STUDENT LOAN TRUST 201 3 A	5.57%	08/27/2040	878,608	882,727	876,807
DC COMMERCIAL MORTGA DC A 144A	6.31%	09/12/2040	100,000	100,000	102,518
GALAXY PIPELINE ASSETS BI 144A	3.25%	09/30/2040	366,000	366,000	275,730
ENI SPA 144A	5.70%	10/01/2040	325,000	337,753	305,659
TRAVELERS COS INC/THE	5.35%	11/01/2040	800,000	799,760	785,560
VERIZON COMMUNICATIONS INC	2.65%	11/20/2040	100,000	99,907	68,456
FIEMEX ENERGIA - BANCO AC 144A	7.25%	01/31/2041	200,000	200,000	195,790
UNIVERSITY OF NOTRE DAME DU LA	4.90%	03/01/2041	5,000	4,776	4,676
BP CAPITAL MARKETS AMERICA INC	3.06%	06/17/2041	425,000	425,000	306,922
BANK OF AMERICA CORP	2.68%	06/19/2041	490,000	507,983	340,712
GS MORTGAGE SECURIT RVR A 144A	5.37%	08/10/2041	400,000	400,000	395,596
AMGEN INC	2.80%	08/15/2041	800,000	797,560	557,488
KIND COMMERCIAL MORTG 1 A 144A	6.20%	08/15/2041	130,000	129,670	130,365
ROCK TRUST 2024-CN CNTR A 144A	5.39%	11/13/2041	410,000	409,019	408,807
INTERNATIONAL PAPER CO	6.00%	11/15/2041	800,000	818,544	819,336
TRICON RESIDENTIAL SFR4 C 144A	4.80%	11/17/2041	100,000	97,031	95,887
BX TRUST 2019-OC11 OC11 A 144A	3.20%	12/09/2041	25,000	22,077	22,577

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BX TRUST 2019-OC11 OC11 C 144A	3.86%	12/09/2041	40,000	36,589	36,444
CONNECTICUT AVENU R03 1M2 144A	6.00%	12/25/2041	270,000	270,000	272,776
CONNECTICUT AVENU R02 2M1 144A	5.55%	01/25/2042	172,119	172,119	172,171
FREDDIE MAC STAC DNA2 M1B 144A	6.75%	02/25/2042	350,000	358,477	358,257
FREDDIE MAC STAC DNA2 M1B 144A	6.75%	02/25/2042	250,000	250,000	255,898
FREDDIE MAC STAC HQA1 M1B 144A	7.85%	03/25/2042	250,000	256,445	261,368
FREDDIE MAC STAC DNA3 M1B 144A	7.25%	04/25/2042	250,000	247,344	258,905
VERIZON COMMUNICATIONS INC	3.85%	11/01/2042	10,000	11,832	7,877
APACHE CORP	4.75%	04/15/2043	507,000	408,543	404,850
CONNECTICUT AVENU R03 2M1 144A	6.85%	04/25/2043	187,327	189,551	190,781
NATIONAL RURAL UTILITIES COOPE	7.46%	04/30/2043	600,000	597,364	601,236
CONNECTICUT AVENU R05 1M2 144A	7.45%	06/25/2043	240,000	253,875	252,857
CONNECTICUT AVENU R07 2M1 144A	6.30%	09/25/2043	69,936	69,936	70,579
RCKT MORTGAGE TR CES3 A1A 144A	7.11%	11/25/2043	106,278	107,740	108,156
CONTINENTAL RESOURCES INC/OK	4.90%	06/01/2044	399,000	410,471	323,082
RCKT MORTGAGE TR CES4 A1A 144A	6.15%	06/25/2044	125,231	125,230	126,182
EASTERN GAS TRANSMISSION & STO	4.60%	12/15/2044	359,000	440,461	304,471
WILLIAMS COS INC/THE	4.90%	01/15/2045	30,000	36,377	26,226
NEUBERGER BERMAN GROUP LL 144A	4.88%	04/15/2045	83,000	80,199	68,537
CITIGROUP INC	4.65%	07/30/2045	14,000	14,057	12,232
WILLIAMS COS INC/THE	5.10%	09/15/2045	40,000	49,994	35,929
WELLS FARGO & CO	4.90%	11/17/2045	10,000	10,027	8,677
CHASE MORTGAGE FIN SH2 M2 144A	3.75%	12/25/2045	109,037	98,849	98,369
NATIONAL RURAL UTILITIES COOPE	5.25%	04/20/2046	1,500,000	1,451,150	1,475,985
DUKE ENERGY CORP	3.75%	09/01/2046	615,000	600,013	453,292
VANTAGE DATA CENTER 1A A2 144A	2.17%	10/15/2046	50,000	45,191	47,410
BX COMMERCIAL MORT VLT5 B 144A	5.99%	11/13/2046	100,000	101,500	100,034
MPLX LP	5.20%	12/01/2047	70,000	84,780	61,952
JPMBB COMMERCIAL MORTGA C26 AS	3.80%	01/15/2048	460,000	434,351	452,838
WENDY'S FUNDING L 1A A2II 144A	3.88%	03/15/2048	60,440	58,348	57,898
WELLS FARGO COMMERCIAL C29 XA	0.56%	06/15/2048	714,416	37,380	664
SEQUOIA MORTGAGE CH2 B2B 144A	4.57%	06/25/2048	127,670	119,512	118,005
COMM 2015-LC21 MORTGAG LC21 AM	4.04%	07/10/2048	312,000	299,581	308,499
JPMBB COMMERCIAL MORTGA C31 A3	3.80%	08/15/2048	81,909	80,301	81,163
PRUDENTIAL FINANCIAL INC	5.70%	09/15/2048	2,000,000	1,965,990	1,985,440
RETAINED VANTAGE D 1A A2A 144A	5.00%	09/15/2048	30,000	29,667	29,515
SG COMMERCIAL MORTGAGE S C5 A3	2.78%	10/10/2048	105,362	97,402	102,066
MORGAN STANLEY BANK OF C25 A5	3.64%	10/15/2048	130,000	136,419	128,513
ABBVIE INC	4.88%	11/14/2048	355,000	397,322	319,220
TACO BELL FUNDING 1A A2II 144A	4.94%	11/25/2048	57,150	55,634	56,122
JPMBB COMMERCIAL MORTGAG C1 A4	3.31%	03/17/2049	121,194	116,517	119,412
FREMF 2016-K53 MORT K53 B 144A	4.02%	03/25/2049	65,000	64,061	64,176
GENERAL MOTORS CO	5.95%	04/01/2049	235,000	314,369	222,287
ENERGY TRANSFER LP	6.25%	04/15/2049	330,000	405,197	331,231
MMAF EQUIPMENT FINAN A A4 144A	5.10%	07/13/2049	250,000	249,982	251,915
DBJPM 2016-C3 MORTGAGE T C3 A4	2.63%	08/10/2049	92,219	86,819	89,493
COMCAST CORP	4.00%	11/01/2049	55,000	45,375	41,658
ABBVIE INC	4.25%	11/21/2049	850,000	690,175	692,121
WELLS FARGO COMMERCIAL C37 A4	3.53%	12/15/2049	117,214	110,708	114,605
COMCAST CORP	3.45%	02/01/2050	30,000	32,033	20,579
UNION PACIFIC CORP	3.25%	02/05/2050	360,000	357,399	246,145
VERIZON COMMUNICATIONS INC	4.00%	03/22/2050	30,000	35,799	22,805
CIM TRUST 2020-IN INV1 A2 144A	2.50%	04/25/2050	302,289	257,229	246,302
MOUNT SINAI HOSPITAL/THE	3.39%	07/01/2050	380,000	385,248	227,905

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PROSUS NV REGS	4.03%	08/03/2050	221,000	162,435	148,647
CD 2017-CD5 MORTGAGE TR CD5 A4	3.43%	08/15/2050	130,000	121,367	125,007
COMCAST CORP	2.80%	01/15/2051	10,000	9,268	5,964
CIM TRUST 2021-J1 J1 A1 144A	2.50%	03/25/2051	498,755	424,252	398,655
ORACLE CORP	3.95%	03/25/2051	60,000	46,501	44,479
RAYMOND JAMES FINANCIAL INC	3.75%	04/01/2051	65,000	49,341	47,139
WELLS FARGO & CO	5.01%	04/04/2051	500,000	466,250	444,460
WELLS FARGO & CO	5.01%	04/04/2051	300,000	338,460	266,676
FLAGSTAR MORTGAGE TR 4 A1 144A	2.50%	06/01/2051	403,062	344,302	321,160
AT&T INC	3.65%	06/01/2051	60,000	44,573	42,422
AT&T INC	3.65%	06/01/2051	200,000	162,936	141,408
OLD REPUBLIC INTERNATIONAL COR	3.85%	06/11/2051	30,000	21,842	21,129
WENDY'S FUNDING LL 1A A2I 144A	2.37%	06/15/2051	28,936	25,915	25,757
HARDEE'S FUNDING LL 1A A2 144A	2.87%	06/20/2051	250,900	250,900	224,653
GS MORTGAGE-BACKED PJ1 A2 144A	2.50%	06/25/2051	407,920	347,623	327,070
GS MORTGAGE-BACKED PJ2 A2 144A	2.50%	07/25/2051	324,571	268,125	259,024
JP MORGAN MORTGAGE T 3 A3 144A	2.50%	07/25/2051	536,810	450,365	428,401
FLAGSTAR MORTGAGE TR 7 A1 144A	2.50%	08/25/2051	585,531	497,424	466,551
SOUTHERN CO/THE	3.75%	09/15/2051	304,000	306,801	291,116
ALFA DESARROLLO SPA 144A	4.55%	09/27/2051	236,858	236,858	174,574
NORTHERN NATURAL GAS CO 144A	3.40%	10/16/2051	425,000	452,816	281,070
BAYVIEW OPPORTUNITY 6 A2 144A	2.50%	10/25/2051	493,195	415,131	392,978
DB MASTER FINANCE 1A A2II 144A	2.49%	11/20/2051	33,950	30,011	30,648
FLAGSTAR MORTGAG 11IN A20 144A	3.00%	11/25/2051	235,709	203,778	195,872
FLAGSTAR MORTGAGE T 12 A2 144A	2.50%	11/25/2051	330,563	278,990	264,202
CITIGROUP MORTGA INV1 A3B 144A	3.00%	11/27/2051	559,244	484,044	465,414
APTIV SWISS HOLDINGS LTD	3.10%	12/01/2051	460,000	442,046	269,514
RATE MORTGAGE TRUS HB1 A1 144A	2.50%	12/25/2051	381,909	324,504	304,726
JACK IN THE BOX FU 1A A2I 144A	3.45%	02/26/2052	236,250	236,250	224,527
WARNERMEDIA HOLDINGS INC	5.14%	03/15/2052	410,000	308,742	306,081
JP MORGAN MORTGAG INV1 A3 144A	3.00%	03/25/2052	395,093	342,551	328,330
J.P. MORGAN MORTG INV8 A2 144A	3.00%	05/25/2052	506,495	440,546	420,907
NEW RESIDENTIAL MOR 1A A2 144A	3.75%	05/28/2052	36,720	37,822	34,757
J.P. MORGAN MORTGAG 15 A2 144A	3.00%	06/25/2052	676,431	576,869	562,128
J.P. MORGAN MORTGAGE 1 A2 144A	3.00%	07/25/2052	330,189	268,640	275,021
J.P. MORGAN MORTGAGE 1 A2 144A	3.00%	07/25/2052	140,330	117,372	116,884
BARCLAYS COMMERCIAL MOR C4 ASB	2.83%	08/15/2052	41,653	40,181	40,169
EATON CORP	4.70%	08/23/2052	500,000	458,485	440,680
JP MORGAN MORTGAGE T 3 A2 144A	3.00%	08/25/2052	123,883	102,706	103,147
J.P. MORGAN MORTGAGE 4 A3 144A	3.00%	10/25/2052	210,165	164,487	175,176
J.P. MORGAN MORTGAGE 4 A2 144A	3.50%	10/25/2052	134,505	119,352	116,626
ORACLE CORP	6.90%	11/09/2052	162,000	166,700	181,798
SMB PRIVATE EDUCAT C APT1 144A	1.39%	01/15/2053	67,738	59,597	60,747
SMB PRIVATE EDUCATI A A2B 144A	1.59%	01/15/2053	146,902	146,823	132,720
GS MORTGAGE-BACKED PJ6 A4 144A	3.00%	01/25/2053	744,018	616,753	618,294
CVS HEALTH CORP	5.63%	02/21/2053	400,000	399,424	355,296
PRUDENTIAL FINANCIAL INC	6.75%	03/01/2053	750,000	750,000	782,378
AMGEN INC	5.65%	03/02/2053	300,000	289,476	289,389
BAT CAPITAL CORP	7.08%	08/02/2053	85,000	85,000	93,280
MCDONALD'S CORP	5.45%	08/14/2053	230,000	229,358	220,687
ALLSTATE CORP/THE	7.72%	08/15/2053	1,160,000	1,232,129	1,160,162
GILEAD SCIENCES INC	5.55%	10/15/2053	500,000	507,760	492,615
JP MORGAN MORTGAGE HE1 A1 144A	6.12%	11/25/2053	78,284	78,871	78,944
VIRGINIA ELECTRIC AND POWER CO	5.35%	01/15/2054	500,000	483,235	472,360

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
METLIFE INC	5.25%	01/15/2054	600,000	577,296	562,590
GCAT 2024-INV1 T INV1 1A2 144A	5.50%	01/25/2054	216,236	212,992	212,283
ALIMENTATION COUCHE-TARD 144A	5.62%	02/12/2054	161,000	161,000	152,274
BROOKFIELD FINANCE INC	5.97%	03/04/2054	40,000	40,144	40,487
INDIANAPOLIS POWER & LIGH 144A	5.70%	04/01/2054	236,000	235,320	232,165
ENBRIDGE INC	5.95%	04/05/2054	45,000	44,866	44,626
DUKE ENERGY CORP	5.80%	06/15/2054	500,000	495,610	487,505
T-MOBILE USA INC	6.00%	06/15/2054	235,000	234,781	238,675
VALE OVERSEAS LTD	6.40%	06/28/2054	315,000	312,641	309,724
BENCHMARK 2021-B28 MORT B28 A5	2.22%	08/15/2054	65,000	54,316	53,975
SEMPRA	6.40%	10/01/2054	1,000,000	1,001,250	991,530
BANK 2022-BNK39 BNK39 XA	0.42%	02/15/2055	8,693,574	319,428	213,688
BANK 2023-BNK46 BNK46 XA	0.62%	08/15/2056	2,131,596	88,696	79,679
BANK5 2023-5YR3 5YR3 A2	6.26%	09/15/2056	299,831	310,138	309,956
COMCAST CORP	2.94%	11/01/2056	27,000	26,465	15,772
SUNRUN DEMETER ISSUE 2A A 144A	2.27%	01/30/2057	84,371	84,338	70,767
NEW RESIDENTIAL MOR 4A A1 144A	4.00%	05/25/2057	43,770	45,717	41,473
WELLS FARGO COMMERCIAL 5C1 A3	5.93%	07/15/2057	300,000	308,998	309,114
WELLS FARGO COMMERCIAL C63 A5	5.31%	08/15/2057	90,000	92,696	90,362
WELLS FARGO COMMERCIAL NXS3 AS	3.97%	09/15/2057	387,000	370,190	381,895
MORGAN STANLEY CAP NSTB A 144A	3.90%	09/24/2057	337,618	328,590	325,774
BANK5 2024-5YR10 5YR10 A3	5.30%	10/15/2057	778,000	793,955	781,579
WELLS FARGO COMMERCIAL 5C2 A3	5.92%	11/15/2057	579,000	596,365	596,457
WELLS FARGO COMMERCIAL 5C2 A3	5.92%	11/15/2057	275,000	283,248	283,291
BBCMS MORTGAGE TRUST 2 5C31 A3	5.61%	12/15/2057	270,000	278,312	275,438
BENCHMARK 2024-V12 MORT V12 A3	5.74%	12/15/2057	190,000	195,700	194,748
BMO 2024-5C8 MORTGAGE T 5C8 A3	5.63%	12/15/2057	190,000	195,699	193,475
TOWD POINT MORTGAG HY2 M2 144A	6.33%	05/25/2058	250,000	256,719	255,368
NEW RESIDENTIAL MO 6A A1B 144A	3.50%	09/25/2059	108,140	110,623	100,702
BANK 2018-BNK14 BN14 C	4.62%	09/15/2060	130,000	138,577	110,691
BANK 2021-BNK33 BN33 A3	2.02%	05/15/2064	1,050,000	1,060,475	922,499
CHASE HOME LENDI RPL2 A1A 144A	3.25%	08/25/2064	172,040	148,494	151,591
CHASE HOME LENDI RPL3 A1A 144A	3.25%	09/25/2064	140,271	122,550	123,935
CHASE HOME LENDI RPL4 A1A 144A	3.38%	12/25/2064	215,134	198,339	191,532
CHASE HOME LENDI RPL4 A1A 144A	3.38%	12/25/2064	273,807	252,431	243,768
MILL CITY MORTGAGE L 1 A1 144A	3.25%	10/25/2069	123,568	126,735	119,833
			$ 232,020,319	$ 220,335,870	$ 212,590,940

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
3M CO	4,192	$ 571,568	$ 541,145
A O SMITH CORP	946	80,965	64,527
ABBVIE INC	12,493	1,981,359	2,220,006
ACCENTURE PLC	806	259,221	283,543
ADOBE INC	2,465	1,221,146	1,096,136
AERCAP HOLDINGS NV	6,990	553,240	668,943
AFFILIATED MANAGERS GROUP INC	3,511	591,873	649,254
AGILENT TECHNOLOGIES INC	2,870	370,265	385,556
AIR PRODUCTS AND CHEMICALS INC	2,150	684,139	623,586
AIRBNB INC	5,086	787,583	668,351
ALASKA AIR GROUP INC	10,712	450,784	693,602
ALIBABA GROUP HOLDING LTD	4,000	307,834	339,160
ALLEGION PLC	523	65,815	68,346
ALLEGION PLC	8,171	974,753	1,067,786
ALLSTATE CORP/THE	15,000	2,574,428	2,891,850
ALLSTATE CORP/THE	1,074	194,165	207,056
ALPHABET INC	42,734	4,681,763	8,089,546
ALPHABET INC	6,042	879,207	1,143,751
AMAZON.COM INC	38,730	4,877,342	8,496,975
AMAZON.COM INC	10,291	1,824,825	2,257,742
AMDOCS LTD	6,090	554,138	518,503
AMERICA MOVIL SAB DE CV	13,208	244,315	189,006
AMERICAN ELECTRIC POWER CO INC	4,217	366,514	388,934
AMERICAN EXPRESS CO	10,200	2,007,654	3,027,258
AMERIPRISE FINANCIAL INC	3,909	621,607	2,081,269
AMETEK INC	4,896	455,379	882,553
ANALOG DEVICES INC	1,668	231,479	354,383
AON PLC	1,893	588,055	679,890
APPLE INC	42,306	4,944,382	10,594,269
ARCHER-DANIELS-MIDLAND CO	4,689	257,779	236,888
ARES MANAGEMENT CORP	4,038	597,738	714,847
ARROW ELECTRONICS INC	3,850	489,475	435,512
ARTHUR J GALLAGHER & CO	3,078	752,731	873,690
ASHTEAD GROUP PLC	1,469	414,273	365,378
AUTOZONE INC	465	1,176,625	1,488,930
AVANTOR INC	16,576	362,580	349,256
AVERY DENNISON CORP	236	52,198	44,163
AVERY DENNISON CORP	3,065	491,272	573,553
AXA SA	15,381	537,730	546,610
BAE SYSTEMS PLC	6,560	414,854	377,430
BAIDU INC	2,494	252,193	210,269
BALL CORP	14,804	898,218	816,145
BANCO SANTANDER SA	117,547	484,273	536,014
BANK OF AMERICA CORP	24,320	752,072	1,068,864
BARCLAYS PLC	43,231	387,044	574,540
BASF SE	24,095	307,856	264,852
BAXTER INTERNATIONAL INC	2,923	105,266	85,235
BEACON ROOFING SUPPLY INC	5,845	552,429	593,735
BECTON DICKINSON & CO	2,030	471,397	460,546
BEST BUY CO INC	2,418	185,098	207,464
BNP PARIBAS SA	18,164	556,728	556,926
BOSTON SCIENTIFIC CORP	25,700	1,177,933	2,295,524
BOYD GAMING CORP	10,309	687,128	747,815
BP PLC	6,925	242,138	204,703

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
BRAMBLES LTD	15,354	342,382	365,809
BRISTOL-MYERS SQUIBB CO	13,137	709,764	743,029
BRITISH AMERICAN TOBACCO PLC	9,282	290,493	337,122
BROADCOM INC	19,417	1,239,946	4,501,637
BROADRIDGE FINANCIAL SOLUTIONS	302	67,618	68,279
BROWN-FORMAN CORP	1,222	54,067	46,412
BUILDERS FIRSTSOURCE INC	2,539	289,717	362,899
BUNGE GLOBAL SA	851	75,396	66,174
BWX TECHNOLOGIES INC	3,929	248,330	437,651
CA INC	11	-	489
CADENCE DESIGN SYSTEMS INC	2,553	536,595	767,074
CAPGEMINI SE	13,018	613,133	426,379
CARLYLE GROUP INC/THE	19,693	875,471	994,300
CARRIER GLOBAL CORP	3,800	263,928	259,388
CATERPILLAR INC	2,871	556,126	1,041,484
CBOE GLOBAL MARKETS INC	308	53,990	60,183
CENCORA INC	5,847	853,180	1,313,704
CENTERPOINT ENERGY INC	39,750	871,582	1,261,268
CF INDUSTRIES HOLDINGS INC	1,069	83,090	91,207
CF INDUSTRIES HOLDINGS INC	10,147	808,996	865,742
CHARLES SCHWAB CORP/THE	26,764	1,878,462	1,980,804
CHECK POINT SOFTWARE TECHNOLOG	7,003	969,618	1,307,460
CHEVRON CORP	7,867	1,300,293	1,139,456
CHIPOTLE MEXICAN GRILL INC	22,450	1,232,836	1,353,735
CHIPOTLE MEXICAN GRILL INC	9,215	298,210	555,665
CHORD ENERGY CORP	5,414	862,351	633,005
CHUBB LTD	618	161,121	170,753
CHUBB LTD	1,640	415,199	453,132
CHURCHILL DOWNS INC	5,327	693,074	711,368
CIE DE SAINT-GOBAIN SA	36,898	555,871	654,866
CINCINNATI FINANCIAL CORP	1,685	197,569	242,135
CISCO SYSTEMS INC	9,870	450,935	584,297
CITIGROUP INC	11,440	722,033	805,262
COCA-COLA CO/THE	38,050	2,375,066	2,368,993
COCA-COLA CONSOLIDATED INC	86	105,602	108,359
COCA-COLA EUROPACIFIC PARTNERS	6,418	349,284	492,967
COGNIZANT TECHNOLOGY SOLUTIONS	4,409	287,846	339,052
COGNIZANT TECHNOLOGY SOLUTIONS	5,737	437,301	441,175
COLGATE-PALMOLIVE CO	1,440	147,109	130,910
COMMERCIAL METALS CO	11,042	588,908	547,683
CONAGRA BRANDS INC	2,905	98,677	80,614
CONOCOPHILLIPS	12,650	859,079	1,254,501
CONOCOPHILLIPS	7,549	817,695	748,634
CONSTELLATION ENERGY CORP	6,650	1,287,390	1,487,672
COSTCO WHOLESALE CORP	2,382	948,474	2,182,555
COTERRA ENERGY INC	8,229	223,810	210,169
CRH PLC	2,580	223,123	238,702
CRH PLC	9,759	761,725	902,903
CROWDSTRIKE HOLDINGS INC	4,300	1,337,317	1,471,288
CSX CORP	6,957	245,602	224,502
CUMMINS INC	1,242	212,679	432,961
CURTISS-WRIGHT CORP	2,278	263,933	808,394
DAIWA HOUSE INDUSTRY CO LTD	13,377	384,598	413,496
DANAHER CORP	3,410	911,035	782,766

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
DARDEN RESTAURANTS INC	1,719	140,379	320,920
DATADOG INC	4,750	541,556	678,728
DATADOG INC	2,930	371,249	418,668
DBS GROUP HOLDINGS LTD	4,501	413,233	576,992
DEERE & CO	1,651	654,032	699,529
DELL TECHNOLOGIES INC	3,201	153,282	368,883
DEUTSCHE TELEKOM AG	13,110	375,567	392,199
DEVON ENERGY CORP	1,562	65,212	51,124
DIAMONDBACK ENERGY INC	5,494	759,230	900,082
DICK'S SPORTING GOODS INC	926	185,457	211,906
DISCOVER FINANCIAL SERVICES	3,259	248,004	564,557
DOVER CORP	4,259	485,928	798,988
DTE ENERGY CO	8,068	870,451	974,211
DUPONT DE NEMOURS INC	7,800	652,285	594,750
DUPONT DE NEMOURS INC	6,355	420,967	484,569
DYNATRACE INC	11,958	695,529	649,917
EAST WEST BANCORP INC	833	59,535	79,768
EAST WEST BANCORP INC	5,980	345,542	572,645
EASTGROUP PROPERTIES INC	2,939	507,126	471,680
EATON CORP PLC	3,301	761,060	1,095,503
EBAY INC	5,006	260,598	310,122
EBAY INC	16,660	877,302	1,032,087
ECOLAB INC	1,842	421,657	431,617
ELEVANCE HEALTH INC	351	171,640	129,484
ELI LILLY & CO	4,982	1,193,295	3,846,104
EMERSON ELECTRIC CO	2,081	237,174	257,898
ENTERGY CORP	9,704	467,220	735,757
EOG RESOURCES INC	2,037	267,130	249,695
EQT CORP	18,608	711,697	858,015
EQUIFAX INC	2,855	603,459	727,597
EQUITY LIFESTYLE PROPERTIES IN	9,290	628,377	618,714
EQUITY RESIDENTIAL	8,561	560,778	614,337
ESSEX PROPERTY TRUST INC	1,531	383,313	437,009
EVERCORE INC	4,055	560,473	1,124,005
EVEREST GROUP LTD	345	122,914	125,049
EXPAND ENERGY CORP	816	71,451	81,233
EXPEDITORS INTERNATIONAL OF WA	8,688	909,296	962,370
EXTRA SPACE STORAGE INC	4,229	616,408	632,658
EXXON MOBIL CORP	17,100	1,398,787	1,839,447
EXXON MOBIL CORP	10,433	1,216,956	1,122,278
FEDEX CORP	1,739	425,950	489,233
FERGUSON ENTERPRISES INC	443	89,496	76,892
FERGUSON ENTERPRISES INC	1,545	184,437	268,166
FIDELITY NATIONAL INFORMATION	6,860	534,660	554,082
FIFTH THIRD BANCORP	6,631	207,010	280,359
FIFTH THIRD BANCORP	33,329	923,025	1,409,150
FIRST AMERICAN FINANCIAL CORP	5,708	317,852	356,408
FIRSTENERGY CORP	19,300	775,082	767,754
FLEX LTD	29,556	615,546	1,134,655
FORTIVE CORP	10,155	761,735	761,625
FORTIVE CORP	4,362	324,717	327,150
FOX CORP	2,686	81,550	130,486
FREEPORT-MCMORAN INC	14,358	541,996	546,753
FRONTDOOR INC	12,997	338,751	710,546

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

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FUJITSU LTD	30,089	464,692	535,960
GARMIN LTD	1,719	202,732	354,561
GE AEROSPACE	2,568	461,967	428,317
GEN DIGITAL INC	14,733	355,703	403,390
GENERAC HOLDINGS INC	5,493	806,545	851,690
GENERAL MILLS INC	5,147	299,488	328,224
GENTEX CORP	17,077	472,965	490,622
GENUINE PARTS CO	1,521	174,382	177,592
GILEAD SCIENCES INC	8,354	588,299	771,659
GLENCORE PLC	37,736	388,532	334,039
GOLDMAN SACHS GROUP INC/THE	7,400	3,009,375	4,237,388
H&R BLOCK INC	13,072	616,644	690,724
HALLIBURTON CO	8,150	288,315	221,599
HALLIBURTON CO	13,943	357,005	379,110
HARLEY-DAVIDSON INC	14,206	427,232	428,027
HARTFORD INSURANCE GROUP INC/T	2,763	223,132	302,272
HDFC BANK LTD	5,993	331,352	382,713
HEIDELBERG MATERIALS AG	13,480	287,915	333,050
HERSHEY CO/THE	1,780	322,327	301,443
HESS CORP	665	91,566	88,452
HF SINCLAIR CORP	1,233	71,443	43,217
HITACHI LTD	8,350	286,656	418,352
HOME DEPOT INC/THE	4,550	1,545,845	1,769,905
HOME DEPOT INC/THE	887	322,574	345,034
HONEYWELL INTERNATIONAL INC	2,838	451,311	641,076
HOWMET AEROSPACE INC	14,981	395,191	1,638,472
HUMANA INC	264	69,627	66,979
HUMANA INC	2,329	614,733	590,891
HUNTINGTON BANCSHARES INC/OH	15,100	183,129	245,677
HUNTINGTON BANCSHARES INC/OH	69,543	795,992	1,131,465
HUNTINGTON INGALLS INDUSTRIES	242	65,894	45,731
ICON PLC	1,588	277,365	333,019
ING GROEP NV	35,298	485,057	553,120
INTERDIGITAL INC	3,211	343,052	622,032
INTERNATIONAL PAPER CO	2,089	74,150	112,430
INTERPUBLIC GROUP OF COS INC/T	2,244	68,062	62,877
INTUIT INC	1,986	1,264,414	1,248,201
INTUITIVE SURGICAL INC	881	422,121	459,847
INVITATION HOMES INC	10,962	366,729	350,455
ITAU UNIBANCO HOLDING SA	72,298	494,686	358,598
ITOCHU CORP	7,769	692,762	774,328
ITT INC	2,989	225,456	427,068
JACOBS SOLUTIONS INC	2,938	335,620	392,576
JD.COM INC	9,896	245,997	343,094
JOHNSON & JOHNSON	8,241	1,105,286	1,191,813
JPMORGAN CHASE & CO	17,850	2,369,898	4,278,824
JPMORGAN CHASE & CO	5,946	651,715	1,425,316
KB FINANCIAL GROUP INC	8,490	416,006	483,081
KENVUE INC	8,439	161,342	180,173
KEYSIGHT TECHNOLOGIES INC	5,432	843,389	872,542
KIMBERLY-CLARK CORP	2,047	257,872	268,239
KKR & CO INC	17,200	1,902,141	2,544,052
KKR & CO INC	8,920	858,064	1,319,357
KLA CORP	846	574,114	533,082

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KOMATSU LTD	19,393	553,476	536,779
KONINKLIJKE AHOLD DELHAIZE NV	16,197	484,128	528,152
KRAFT HEINZ CO/THE	10,099	382,243	310,140
L3HARRIS TECHNOLOGIES INC	3,376	605,551	709,905
LABCORP HOLDINGS INC	480	102,963	110,074
LAM RESEARCH CORP	4,101	306,609	296,215
LAMAR ADVERTISING CO	6,762	540,190	823,206
LAMB WESTON HOLDINGS INC	9,380	578,238	626,865
LANDSTAR SYSTEM INC	3,107	479,645	533,969
LAS VEGAS SANDS CORP	3,416	159,987	175,446
LEIDOS HOLDINGS INC	2,803	287,855	403,800
LENNAR CORP	594	97,852	81,004
LENNAR CORP	1,820	282,284	248,193
LKQ CORP	1,515	73,047	55,676
LOCKHEED MARTIN CORP	1,461	530,412	709,958
LPL FINANCIAL HOLDINGS INC	4,703	1,036,172	1,535,577
LYONDELLBASELL INDUSTRIES NV	3,474	340,763	258,014
MANULIFE FINANCIAL CORP	8,389	247,523	257,626
MAPLEBEAR INC	7,486	315,942	310,070
MARATHON PETROLEUM CORP	2,793	313,969	389,624
MARATHON PETROLEUM CORP	2,822	425,036	393,669
MARKEL GROUP INC	516	731,961	890,735
MARTIN MARIETTA MATERIALS INC	1,528	510,219	789,212
MARUBENI CORP	3,060	509,262	465,833
MARVELL TECHNOLOGY INC	11,242	731,220	1,241,679
MASCO CORP	1,842	134,794	133,674
MASCO CORP	12,123	614,887	879,766
MASTERBRAND INC	20,424	317,949	298,395
MCDONALD'S CORP	4,100	1,028,291	1,188,549
MCKESSON CORP	2,151	1,154,599	1,225,876
MEDTRONIC PLC	7,976	753,388	637,123
MERCK & CO INC	2,917	324,235	290,183
META PLATFORMS INC	7,613	2,851,300	4,457,488
MICROCHIP TECHNOLOGY INC	3,155	231,318	180,939
MICROCHIP TECHNOLOGY INC	7,230	539,756	414,641
MICRON TECHNOLOGY INC	8,200	644,013	690,112
MICROSOFT CORP	24,590	4,734,444	10,364,685
MICROSOFT CORP	4,516	1,593,548	1,903,494
MITSUBISHI UFJ FINANCIAL GROUP	55,570	553,890	651,280
MOLINA HEALTHCARE INC	2,540	771,060	739,267
MOLSON COORS BEVERAGE CO	1,221	78,152	69,988
MONDELEZ INTERNATIONAL INC	4,483	307,765	267,770
MONOLITHIC POWER SYSTEMS INC	1,058	617,044	626,019
MORGAN STANLEY	15,050	1,249,183	1,892,086
MOSAIC CO/THE	2,134	65,387	52,454
MOSAIC CO/THE	14,056	426,476	345,496
MSC INDUSTRIAL DIRECT CO INC	5,052	416,573	377,334
MSCI INC	963	601,658	577,810
NASPERS LTD	9,410	353,305	416,214
NATWEST GROUP PLC	46,825	277,645	476,210
NETAPP INC	5,513	537,107	639,949
NETEASE INC	4,354	463,478	388,420
NETFLIX INC	3,182	1,025,099	2,836,180
NORFOLK SOUTHERN CORP	5,753	1,444,340	1,350,229

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
NOVARTIS AG	5,115	531,752	497,741
NRG ENERGY INC	2,919	268,064	263,352
NUCOR CORP	1,047	167,276	122,195
NVIDIA CORP	79,990	2,098,050	10,741,857
NVIDIA CORP	17,231	579,875	2,313,951
NVR INC	64	407,210	523,450
NXP SEMICONDUCTORS NV	2,902	693,634	603,181
OCCIDENTAL PETROLEUM CORP	3,657	207,915	180,692
OGE ENERGY CORP	13,134	459,214	541,778
OLIN CORP	11,149	554,770	376,836
OMNICOM GROUP INC	2,270	183,675	195,311
ORACLE CORP	7,420	1,254,825	1,236,469
ORIX CORP	4,415	463,603	469,005
OVINTIV INC	1,574	82,092	63,747
PACCAR INC	3,747	432,928	389,763
PACKAGING CORP OF AMERICA	4,533	739,802	1,020,514
PALO ALTO NETWORKS INC	8,280	818,241	1,506,628
PARKER-HANNIFIN CORP	1,669	469,021	1,061,534
PDD HOLDINGS INC	3,470	432,487	336,555
PENSKE AUTOMOTIVE GROUP INC	433	64,847	66,007
PERMIAN RESOURCES CORP	4,709	83,230	67,715
PETROLEO BRASILEIRO SA	38,464	648,285	494,647
PHILLIPS 66	3,077	379,584	350,563
PHILLIPS 66	3,895	513,152	443,757
PNC FINANCIAL SERVICES GROUP I	2,072	303,141	399,585
PPG INDUSTRIES INC	2,200	297,292	262,790
PRAIRIESKY ROYALTY LTD	200	3,922	3,890
PRIMO BRANDS CORP	9,531	277,335	293,269
PROGRESSIVE CORP/THE	4,211	868,477	1,008,998
PRYSMIAN SPA	12,343	345,667	394,038
QUEST DIAGNOSTICS INC	1,024	120,631	154,481
RALPH LAUREN CORP	397	63,419	91,699
RALPH LAUREN CORP	3,098	410,098	715,576
RANGE RESOURCES CORP	23,569	733,729	848,013
RB GLOBAL INC	9,695	581,792	874,586
REGENCY CENTERS CORP	11,676	734,768	863,207
RELIANCE INC	165	49,994	44,428
RELIANCE INC	1,899	558,059	511,325
RENAISSANCERE HOLDINGS LTD	2,061	508,011	512,797
REPSOL SA	32,387	498,993	392,045
RESIDEO TECHNOLOGIES INC	18,975	482,811	437,374
REXFORD INDUSTRIAL REALTY INC	9,621	485,265	371,948
RIO TINTO PLC	7,381	484,347	434,077
ROBERT HALF INC	11,925	809,131	840,236
ROCKET COS INC	35,425	414,490	398,886
ROCKWELL AUTOMATION INC	270	74,431	77,163
ROSS STORES INC	4,851	491,447	733,811
ROYALTY PHARMA PLC	3,203	88,528	81,709
RTX CORP	18,450	1,825,020	2,135,034
RTX CORP	7,491	757,122	866,859
SALESFORCE INC	5,140	1,731,199	1,718,456
SANOFI SA	9,102	442,072	438,989
SCHLUMBERGER LTD	10,153	515,688	389,266
SCHLUMBERGER LTD	7,237	356,280	277,467

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
SCIENCE APPLICATIONS INTERNATI	4,472	458,669	499,880
SENSATA TECHNOLOGIES HOLDING P	12,269	436,215	336,171
SERVICENOW INC	2,094	1,267,516	2,219,891
SERVICENOW INC	1,180	754,019	1,250,942
SHELL PLC	8,648	555,497	541,797
SHIONOGI & CO LTD	43,786	345,909	309,129
SIMON PROPERTY GROUP INC	7,335	948,086	1,263,160
SKYWORKS SOLUTIONS INC	1,313	148,582	116,437
SLM CORP	23,001	343,001	634,368
SMURFIT WESTROCK PLC	4,353	203,959	234,453
SNAP-ON INC	288	81,583	97,770
SOLVENTUM CORP	4,772	325,965	315,238
SOMNIGROUP INTERNATIONAL INC	12,362	393,972	700,802
SONY GROUP CORP	11,660	205,931	246,726
SS&C TECHNOLOGIES HOLDINGS INC	2,067	127,005	156,637
SS&C TECHNOLOGIES HOLDINGS INC	9,382	680,834	710,968
STANDARD BANK GROUP LTD	31,765	346,239	373,302
STEEL DYNAMICS INC	829	110,279	94,564
SUN LIFE FINANCIAL INC	7,725	422,535	458,402
SYNCHRONY FINANCIAL	16,606	675,199	1,079,390
SYSCO CORP	4,401	339,048	336,500
SYSCO CORP	4,810	381,135	367,773
TAIWAN SEMICONDUCTOR MANUFACTU	3,174	414,351	626,833
TAPESTRY INC	1,469	59,415	95,970
TE CONNECTIVITY PLC	3,782	321,679	540,713
TECHTRONIC INDUSTRIES CO LTD	2,080	148,366	137,230
TESLA INC	5,750	1,342,263	2,322,080
TEVA PHARMACEUTICAL INDUSTRIES	12,849	224,681	283,192
TEXTRON INC	14,965	788,205	1,144,673
THALES SA	11,973	347,298	343,793
THE CAMPBELL'S COMPANY	1,856	92,500	77,729
THERMO FISHER SCIENTIFIC INC	980	623,731	509,825
T-MOBILE US INC	10,300	1,488,282	2,273,517
TOKYO ELECTRON LTD	2,931	349,048	225,523
TOTALENERGIES SE	8,036	514,766	437,962
TRADE DESK INC/THE	1,589	205,437	186,755
TRAVELERS COS INC/THE	1,859	287,741	447,815
TRAVELERS COS INC/THE	2,478	409,116	596,925
TRUIST FINANCIAL CORP	10,241	353,971	444,255
UBER TECHNOLOGIES INC	11,933	592,964	719,798
UFP INDUSTRIES INC	2,273	278,982	256,053
UNITED RENTALS INC	2,668	1,387,596	1,879,446
UNITEDHEALTH GROUP INC	2,631	1,091,755	1,330,918
UNITEDHEALTH GROUP INC	1,960	937,029	991,486
US BANCORP	43,550	2,093,108	2,082,997
US BANCORP	10,737	493,742	513,551
US FOODS HOLDING CORP	6,760	249,291	456,030
VALE SA	25,529	346,295	226,442
VALERO ENERGY CORP	2,503	369,048	306,843
VEOLIA ENVIRONNEMENT SA	18,498	304,144	259,638
VERALTO CORP	5,308	451,175	540,620
VERISK ANALYTICS INC	2,016	466,021	555,267
VERTEX PHARMACEUTICALS INC	782	250,537	314,911
VERTIV HOLDINGS CO	7,800	677,535	886,158

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK NO. OF SHARES	(d) COST	(e) CURRENT VALUE
VIATRIS INC	7,185	80,160	89,453
VICI PROPERTIES INC	25,584	803,741	747,309
VIPSHOP HOLDINGS LTD	25,342	408,704	341,357
VISA INC	3,809	754,852	1,203,796
VOYA FINANCIAL INC	4,797	341,337	330,178
W R BERKLEY CORP	3,955	213,718	231,447
WALMART INC	38,870	2,146,416	3,511,905
WATTS WATER TECHNOLOGIES INC	1,568	304,548	318,774
WEATHERFORD INTERNATIONAL PLC	7,229	536,273	517,813
WELLS FARGO & CO	16,278	742,711	1,143,367
WEST PHARMACEUTICAL SERVICES I	2,227	876,208	729,476
WESTLAKE CORP	723	105,129	82,892
WILLIAMS-SONOMA INC	1,426	202,703	264,067
WORKDAY INC	2,449	651,172	631,915
WYNDHAM HOTELS & RESORTS INC	8,874	573,694	894,410
ZEBRA TECHNOLOGIES CORP	3,642	918,436	1,406,613
ZTO EXPRESS CAYMAN INC	21,292	426,477	416,259
BOYD WATTERSON GSA FUND LP - COMMON STOCK	-	32,141,086	27,494,265
GCM GROSVENOR MULTI-ASSET CLASS FUND III LP - COMMON STOCK	-	13,309,409	16,093,779
GROSVENOR INSTITUTIONAL PARTNERS LP - COMMON STOCK	-	32,418,791	41,109,595
WCM FOCUSED INTERNATIONAL GROWTH FUND LP - COMMON STOCK	-	19,086,135	31,370,208
		$ 331,042,544	$ 429,818,816

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF NON-PARTICIPANT LOANS

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION NON-PARTICIPANT LOANS MATURITY DATE	(d) COST	(e) CURRENT VALUE
GCM GROSVENOR MULTI-ASSET CLASS FUND III LP - LOANS (OTHER THAN PARTICIPANT LOANS)		$ 386,980	$ 386,980
		$ 386,980	$ 386,980

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION PARTNERSHIPS	(d) COST	(e) CURRENT VALUE
BOYD WATTERSON GSA FUND LP		$ 319,430	$ 275,253
GCM GROSVENOR MULTI-ASSET CLASS FUND III LP		7,467,926	9,026,976
GROSVENOR INSTITUTIONAL PARTNERS LP		3,159,881	4,006,568
IIF ERISA HEDGED LP		53,152,608	58,556,203
U.S. REAL ESTATE INVESTMENT FUND LLC		15,102,133	16,082,822
		$ 79,201,978	$ 87,947,822

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF PARTICIPANT LOANS

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001
FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION PARTICIPANT LOANS		(d)	(e)
	ISSUER	TERM	INTEREST RATE	COST	CURRENT VALUE
*	PARTICIPANT LOANS	5-10 YEARS	4.25% - 9.5%	$ 11,962,049	$ 11,962,049
				$ 11,962,049	$ 11,962,049

* PARTY-IN-INTEREST

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF COMMON/COLLECTIVE TRUST FUNDS

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION COMMON/ COLLECTIVE TRUST FUNDS	(d)	(e)
	ISSUER	NO. OF SHARES	COST	CURRENT VALUE
	COLTV SHORT TERM INV FD VAR RT	1,144	$ 1,144	$ 1,144
*	EB TEMPORARY INVESTMENT FUND OF THE BANK OF NEW YORK MELLON	31,221,942	31,221,942	31,221,942
	NT COLLECTIVE EAFE INDEX FUND NL	45,997	15,000,000	20,314,974
	NT COLLECTIVE RUSSELL 3000 INDEX FUND NL	477,463	20,189,618	44,329,620
	NT COLLECTIVE ALL COUNTRY WORLD INDEX (ACWI) EX-US FD NL	97,469	16,036,506	22,002,976
			$ 82,449,210	$ 117,870,656

* PARTY-IN-INTEREST

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF POOLED SEPARATE ACCOUNTS

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION POOLED SEPARATE ACCOUNTS	(d)	(e)
ISSUER	UNITS	COST	CURRENT VALUE
PRUDENTIAL PRISA SEPARATE ACCOUNT	629	$ 70,569,881	$ 51,577,340
SEPARATE ACCOUNT J OF THE UNION LABOR LIFE INSURANCE CO	1,865,167	27,660,094	34,892,334
		$ 98,229,975	$ 86,469,674

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF REGISTERED INVESTMENT COMPANIES

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION REGISTERED INVESTMENT COMPANIES	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
AFL CIO HSG INVT TR	21,547	$ 20,700,000	$ 20,700,000
LAZARD GLBL LSTD INFRA-INST	2,042,109	30,363,930	31,918,163
		$ 51,063,930	$ 52,618,163

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF OTHER INVESTMENTS

DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION OTHER INVESTMENTS			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
JAPAN BANK FOR INTERNATIONAL C	2.88%	04/14/2025	$ 1,576,000	$ 1,537,093	$ 1,568,766
MEXICO GOVERNMENT INTERNATIONAL	4.88%	05/19/2033	277,000	269,771	247,918
PERUVIAN GOVERNMENT INTERNATIONAL	5.38%	02/08/2035	124,000	123,912	119,062
BOYD WATTERSON GSA FUND LP - OTHER INVESTMENTS			-	64,184	64,184
			$ 1,977,000	$ 1,994,960	$ 1,999,930

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

HEAVY AND GENERAL LABORERS' LOCAL UNION 472 AND LOCAL UNION 172 OF NEW JERSEY ANNUITY PLAN

SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2024

EIN 22-2331070, PLAN NO. 001

FORM 5500, SCHEDULE H, PAGE 4, PART IV, ITEM 4J - SCHEDULE OF REPORTABLE TRANSACTIONS DURING THE YEAR

(a) IDENTITY OF PARTY INVOLVED	(b) DESCRIPTION OF ASSET	(c) PURCHASE PRICE	(d) SELLING PRICE	(e) LEASE RENTAL	(f) EXPENSE INCURRED WITH TRANSACTION	(g) COST OF ASSET	(h) CURRENT VALUE OF ASSET ON TRANSACTION DATE	(i) NET GAIN OR (LOSS)
*	EB TEMPORARY INVESTMENT FUND OF THE BANK OF NEW YORK MELLON	$ -	$ 377,798,323	$ -	$ -	$ 377,798,323	$ 377,798,323	$ -
*	EB TEMPORARY INVESTMENT FUND OF THE BANK OF NEW YORK MELLON	364,892,106	-	-	-	-	364,892,106	-