

<p style="text-align: center;">Form 5500</p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; font-weight: bold;">2024</p> <hr/> <p style="font-weight: bold;">This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) E

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>SENIOR FLOATING RATE FUND LLC</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>001</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>LOOMIS SAYLES AND COMPANY, L.P.</u></p> <p><u>ONE FINANCIAL CENTER</u> <u>27TH FLOOR</u> <u>BOSTON, MA 02111</u></p>	<p>1c Effective date of plan</p> <hr/> <p>2b Employer Identification Number (EIN) <u>82-0542784</u></p> <p>2c Plan Sponsor's telephone number <u>617-482-2450</u></p> <p>2d Business code (see instructions)</p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE			
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Filed with authorized/valid electronic signature.	06/12/2025	JOSH LOPES
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> 6a(1) 6a(2) 6b 6c 6d 6e 6f 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) <input type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____ (4) <input checked="" type="checkbox"/> C (Service Provider Information) (5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan SENIOR FLOATING RATE FUND LLC	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 LOOMIS SAYLES AND COMPANY, L.P.	D Employer Identification Number (EIN) 82-0542784	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK & TRUST COMPANY

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	757427	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSECOOPERS LLP

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	100984	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>SENIOR FLOATING RATE FUND LLC</u>	B Three-digit plan number (PN)	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>LOOMIS SAYLES AND COMPANY, L.P.</u>	D Employer Identification Number (EIN) <u>82-0542784</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II	Information on Participating Plans (to be completed by DFEs, other than DCGs)	
	(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)	
a	Plan name NORTH ATLANTIC STATES CARPENTERS PENSION FUND	
b	Name of plan sponsor CARPENTERS, MASSACHUSETTS	c EIN-PN 04-2305512-001
a	Plan name NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND	
b	Name of plan sponsor CARPENTERS, MASSACHUSETTS	c EIN-PN 04-2776873-001
a	Plan name NEW YORK STATE TEAMSTERS CONFERENCE	
b	Name of plan sponsor NEW YORK STATE TEAMSTERS CONFERENCE	c EIN-PN 16-6063585-074
a	Plan name NEW YORK STATE TEAMSTERS COUNCIL HE	
b	Name of plan sponsor NEW YORK STATE TEAMSTERS COUNCIL	c EIN-PN 15-0551885-501
a	Plan name MASSACHUSETTS LABORERS HEALTH AND W	
b	Name of plan sponsor MASSACHUSETTS LABORERS	c EIN-PN 04-2214296-501
a	Plan name GOODYEAR TIRE & RUBBER COMPANY HEAL	
b	Name of plan sponsor GOODYEAR TIRE & RUBBER COMPANY	c EIN-PN 26-6330284-501
a	Plan name STEAMFITTERS PENSION FUND	
b	Name of plan sponsor STEAMFITTERS PENSION	c EIN-PN 22-6029738-
a	Plan name CEMENT AND CONCRETE WORKERS	
b	Name of plan sponsor CEMENT AND CONCRETE WORKERS	c EIN-PN 13-5629824-
a	Plan name NORTH ATLANTIC STATES CARPENTERS HEALTH BENEFITS FUND	
b	Name of plan sponsor CARPENTERS, MASSACHUSETTS	c EIN-PN 04-2191579-
a	Plan name RETIREES OF KAISER ALUMINUM	
b	Name of plan sponsor KAISER ALUMINUM	c EIN-PN 20-1203429-
a	Plan name NEW YORK STATE TEAMSTERS COUNCIL UPS RETIREE HEALTH FUND	
b	Name of plan sponsor NEW YORK STATE	c EIN-PN 46-4111565-001
a	Plan name HANFORD MULTI EMPLOYER PENSION TRUST	
b	Name of plan sponsor HANFORD SITE MULTI EMPLOYER PLANS	c EIN-PN 20-1050940-003

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan SENIOR FLOATING RATE FUND LLC	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 LOOMIS SAYLES AND COMPANY, L.P.	D Employer Identification Number (EIN) 82-0542784

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	48391848	140688890
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	22653046	10514376
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	11970329	34946948
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	1011769667	1049421360
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	1094784890	1235571574
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	50920527	139931571
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	50920527	139931571
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	1043864363	1095640003

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	4306671	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)	83122082	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	6399963	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		93828716
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	1451389401	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	1455672281	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	-2724315	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		153498
d Total income. Add all income amounts in column (b) and enter total	2d		86975019

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	100984	
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)	757427	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	8824	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		867235
j Total expenses. Add all expense amounts in column (b) and enter total	2j		867235

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		86107784
l Transfers of assets:			
(1) To this plan	2l(1)		120375000
(2) From this plan	2l(2)		154707144

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSE COOPERS LLC

(2) EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
l Has the plan failed to provide any benefit when due under the plan?			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

Senior Floating Rate Fund LLC
(A Delaware Limited Liability Company)
Financial Statements
December 31, 2024

SENIOR FLOATING RATE FUND LLC

Financial Statements

December 31, 2024

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Report of Independent Auditors

To the Members of Senior Floating Rate Fund LLC

Opinion

We have audited the accompanying financial statements of Senior Floating Rate Fund LLC (the “Fund”), which comprise the statement of assets, liabilities and members’ capital, including the condensed schedule of investments, as of December 31, 2024, and the related statements of operations, of changes in members’ capital, including the related notes, and the financial highlights for the year then ended (collectively referred to as the “financial statements”).

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as of December 31, 2024, and the results of its operations, changes in its members’ capital and the financial highlights for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors’ Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund’s ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditors’ Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors’ report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

PricewaterhouseCoopers LLP, 101 Seaport Boulevard, Suite 500, Boston, MA 02210
T: (617) 530 5000, www.pwc.com/us



In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

PricewaterhouseCoopers LLP

March 25, 2025

SENIOR FLOATING RATE FUND LLC

Condensed Schedule of Investments December 31, 2024

	Fair Value**	Percentage of Members' Capital
Bank Loans*		
Australia		
Wirelines (a)	\$ 4,989,309	0.46%
Total Australia	4,989,309	0.46%
Canada		
Automotive (a)	4,322,930	0.39%
Consumer Products (a)	6,511,577	0.59%
Environmental (a)	3,134,359	0.29%
Healthcare (a)	8,178,529	0.75%
Restaurants (a)	9,589,249	0.87%
Retailers (a)	2,976,870	0.27%
Technology (a)	4,224,376	0.39%
Total Canada	38,937,890	3.55%
Germany		
Technology (a)	3,630,950	0.33%
Total Germany	3,630,950	0.33%
Ireland		
Gaming (a)	5,400,378	0.49%
Media Entertainment (a)	4,505,958	0.41%
Total Ireland	9,906,336	0.90%
Isle of Man		
Gaming (a)	3,788,865	0.35%
Total Isle of Man	3,788,865	0.35%
Luxembourg		
Consumer Cyclical Services (a)	3,440,989	0.31%
Independent Energy (a)	1,935,064	0.18%
Leisure (a)	5,951,914	0.54%
Pharmaceuticals (a)	3,679,948	0.34%
Property & Casualty Insurance (a)	4,451,749	0.41%
Total Luxembourg	19,459,664	1.78%
Netherlands		
Retailers (a)	6,616,702	0.60%
Total Netherlands	6,616,702	0.60%

The accompanying notes are an integral part of the financial statements.

SENIOR FLOATING RATE FUND LLC

Condensed Schedule of Investments (continued)

December 31, 2024

	Fair Value**	Percentage of Members' Capital
Bank Loans* (continued)		
United States		
Aerospace & Defense	\$ 31,395,083	2.87%
Airlines	5,104,857	0.47%
Automotive	3,970,067	0.36%
Brokerage (b)	49,828,276	4.55%
Building Materials	52,348,509	4.78%
Cable Satellite	19,614,346	1.79%
Chemicals	24,163,078	2.21%
Construction Machinery	3,426,488	0.31%
Consumer Cyclical Services (b)	65,216,110	5.95%
Consumer Products	35,829,889	3.27%
Diversified Manufacturing	43,614,214	3.98%
Electric	14,183,092	1.29%
Environmental	16,589,521	1.51%
Financial: Other	26,725,242	2.44%
Food & Beverage	26,683,874	2.44%
Gaming	23,947,688	2.19%
Government Owned - No Guarantee	4,221,180	0.39%
Healthcare	52,673,600	4.81%
Industrial: Other	40,136,595	3.66%
Leisure	10,094,657	0.92%
Lodging	17,382,744	1.59%
Media Entertainment	53,168,829	4.85%
Midstream	15,389,846	1.40%
Oil Field Services	4,281,778	0.39%
Other REITs	13,178,345	1.20%
Pharmaceuticals	8,252,730	0.75%
Property & Casualty Insurance	52,247,422	4.77%
Railroads	3,740,625	0.34%
Refining	3,112,861	0.28%
Restaurants	7,765,420	0.71%
Retailers	77,976,866	7.12%
Technology	126,088,284	11.51%
Transportation Services	16,673,238	1.52%
Wireless	13,066,290	1.19%
Total United States	962,091,644	87.81%
Total Bank Loans (cost \$1,047,332,354)	1,049,421,360	95.78%

The accompanying notes are an integral part of the financial statements.

SENIOR FLOATING RATE FUND LLC

Condensed Schedule of Investments (continued)

December 31, 2024

	Fair Value**	Percentage of Members' Capital
Short-Term Investments		
United States		
Treasuries	\$ 34,946,948	3.19%
Total Short-Term Investments (cost \$34,946,948)	<u>34,946,948</u>	<u>3.19%</u>
Total Investments		
(cost \$1,082,279,302)	<u>\$ 1,084,368,308</u>	<u>98.97%</u>

Notes to the Condensed Schedule of Investments:

REIT Real Estate Investment Trust

* As of December 31, 2024, there were no holdings with value in excess of 5% of members' capital.

** Unless otherwise indicated, all principal amounts are denominated in United States Dollars.

(a) Yankee bond - dollar-denominated bond issued in the United States by a foreign bank or corporation.

(b) Includes unfunded loan commitments. See Note 6 of Notes to Financial Statements.

The accompanying notes are an integral part of the financial statements.

SENIOR FLOATING RATE FUND LLC

Statement of Assets, Liabilities and Members' Capital December 31, 2024

Assets:

Investments, at value (cost \$1,047,332,354)	\$1,049,421,360
Short term investments (cost \$34,946,948)	34,946,948
Cash	140,688,890
Receivable for loans sold on an extended settlement basis	4,629,712
Interest receivable	5,845,995
Reimbursement due from the Investment Advisor	38,669
Total Assets	<u>1,235,571,574</u>

Liabilities:

Payable for loans purchased on an extended settlement basis	139,531,147
Accrued expenses	400,424
Total Liabilities	<u>139,931,571</u>

Members' capital:

Managing Member	—
Members	1,095,640,003
Total members' capital	<u>1,095,640,003</u>
Total liabilities and members' capital	<u>\$1,235,571,574</u>

The accompanying notes are an integral part of these financial statements.

SENIOR FLOATING RATE FUND LLC

Statement of Operations
For the year ended December 31, 2024

Investment Income:	
Portfolio interest income	\$93,210,483
Other income	618,233
Total Investment Income	<u>93,828,716</u>
Expenses:	
Custodian fees	757,427
Professional services	100,984
Miscellaneous	8,824
Total Expenses	<u>867,235</u>
Reimbursement from the Investment Advisor	<u>(153,498)</u>
Net Expenses	<u>713,737</u>
Net Investment Income	<u>93,114,979</u>
Realized and Unrealized Gain (Loss):	
Realized loss on investments	(7,855,682)
Net change in unrealized appreciation on investments	848,487
Net realized and unrealized loss	<u>(7,007,195)</u>
Net increase in members' capital resulting from operations	<u>\$86,107,784</u>

The accompanying notes are an integral part of these financial statements.

SENIOR FLOATING RATE FUND LLC

Statement of Changes in Members' Capital For the year ended December 31, 2024

	<u>Managing Member</u>	<u>Members</u>	<u>Total</u>
Members' capital, December 31, 2023	\$—	\$1,043,864,363	\$1,043,864,363
Capital contributions	—	120,375,000	120,375,000
Capital withdrawals	—	(154,707,144)	(154,707,144)
Net increase in members' capital resulting from operations	—	86,107,784	86,107,784
Members' capital, December 31, 2024	<u>\$—</u>	<u>\$1,095,640,003</u>	<u>\$1,095,640,003</u>

The accompanying notes are an integral part of these financial statements.

SENIOR FLOATING RATE FUND LLC

Financial Highlights

	<u>Year Ended December 31, 2024</u>
Total return (a)	8.34%
Net investment income ratios: (b)	
Net investment income ratio before reimbursement	8.64%
Reimbursement of operating expenses	<u>0.01%</u>
Net investment income ratio after reimbursement	<u>8.65%</u>
Expense ratios: (b)	
Gross operating expenses	0.08%
Reimbursement of operating expenses	<u>(0.01)%</u>
Net operating expenses	<u>0.07%</u>

- (a) The total return calculation is based on the value of a member's interest outstanding throughout the fiscal year. It represents the percentage change in the member's interest value between the beginning and end of the fiscal year. The calculation includes only those expenses charged directly to the Fund. A member's total return may be reduced by any management, administrative or other fees which are incurred in the management or maintenance of individual member accounts. Total return would have been lower had certain fees or expenses not been waived or reimbursed by the Trustee, if any.
- (b) The net investment income and expense ratios are calculated based on the semi-monthly average members' capital, taken as a whole, during the year. An individual member's ratio may vary from these ratios based on different special allocation arrangements and the timing of capital transactions.

The accompanying notes are an integral part of these financial statements.

SENIOR FLOATING RATE FUND LLC

Notes to Financial Statements
December 31, 2024

1. Organization and Business

Senior Floating Rate Fund LLC (the “Fund”) is a Delaware limited liability company organized on February 2, 2002. The Fund commenced operations on July 1, 2004. The Fund will have perpetual existence, subject to termination upon the occurrence of certain conditions as described in the Fund’s Limited Liability Company Agreement (the “Agreement”). The Fund’s investment objective is to provide a high level of current income and such preservation of capital as is consistent with investment in a portfolio of senior loans. The Fund seeks to accomplish this objective through investment primarily in a managed portfolio of senior loans made to corporations, partnerships and other entities that typically hold the most senior positions in the borrower’s capital structure. The Fund may also acquire a participation interest in another lender’s portion of a secured loan.

Loomis, Sayles & Company, L.P., a related party and a limited partnership organized under the laws of the State of Delaware, is the Fund’s Investment Advisor and Managing Member (collectively defined as the “Investment Advisor”). The Investment Advisor provides investment management services and is responsible for the day to day management of the Fund.

State Street Bank and Trust Company (the “Administrator”) has been retained by the Fund to perform certain custodian, administrative, accounting and transfer agency services for the Fund.

2. Summary of Significant Accounting Policies

The following is a summary of significant accounting policies which are in conformity with generally accepted accounting principles in the United States of America (“U.S. GAAP”) and which are consistently followed by the Fund in the preparation of its financial statements. The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from those estimates. The Fund is an investment company and follows accounting and reporting guidance under Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 946, “Financial Services – Investment Companies.”

a. Valuation of Portfolio Securities

The Fund’s valuation policy is to value securities at fair value. Senior loans are valued based upon quotations received from an external and independent pricing service (a “Pricing Service”), if such quotations are available. The pricing services may use valuation models or matrix pricing, which consider: (i) yield or price with respect to senior loans that are considered comparable in characteristics such as rating, interest rate and maturity date or (ii) quotations from securities dealers to determine current value. If a senior loan cannot be valued based upon quotations received from a Pricing Service, or if, in the Investment Advisor’s reasonable business judgment, any quotation from a Pricing Service is materially inaccurate, the Investment Advisor will request quotations directly from dealers to value such senior loan, or if no such quotations are available, such senior loan will be valued at its fair value by the Investment Advisor in good faith in accordance with its pricing policies and procedures in effect from time to time. Equity securities listed on a securities exchange for which market quotations are readily available are valued at the last sale price or official closing price on each business day, or, if there has been no sale that day, secondary sources are used. Short-term debt investments with a remaining maturity of sixty days or less are valued at amortized cost, which approximates fair value.

SENIOR FLOATING RATE FUND LLC

Notes to Financial Statements (continued)

December 31, 2024

In accordance with accounting standards related to fair value measurements and disclosures, the Fund has categorized the inputs utilized in determining the value of the Fund's assets or liabilities. These inputs are summarized in the three broad levels listed below:

- Level 1 Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;
- Level 2 Prices determined using other significant inputs that are observable either directly, or indirectly through corroboration with observable market data (which could include quoted prices for similar assets or liabilities, interest rates, credit risk, etc.); and
- Level 3 Prices or valuations that require significant unobservable inputs (including the Investment Advisor's assumptions in determining fair value measurement).

Inputs are used in applying the various valuation techniques and broadly refer to the assumptions that market participants use to make valuation decisions, including assumptions about risk. Inputs may include price information, volatility statistics, specific and broad credit data, liquidity statistics, and other factors. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. However, the determination of what constitutes "observable" requires significant judgment by the Investment Advisor. The Investment Advisor considers observable data to be that market data which is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. Reliability of all security prices, including those obtained from an independent pricing service and broker-dealer bid quotations, is tested in a variety of ways, including comparison to recent transaction prices and daily fluctuations, amongst other validation procedures in place. The categorization of a financial instrument within the hierarchy is based upon the pricing transparency of the instrument and does not necessarily correspond to the Investment Advisor's perceived risk of that instrument.

In determining an instrument's placement within the hierarchy, the Investment Advisor separates the Fund's investment portfolio into two categories: investments and derivative instruments. Each of these categories can further be divided between those held long or sold short.

Investments whose values are based on quoted market prices in active markets, and are therefore classified within Level 1, include active listed equities. The Investment Advisor does not adjust the quoted price for such instruments, even in situations where the Fund holds a large position and a sale could reasonably impact the quoted price.

Investments that trade in markets that are not considered to be active, but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include certain U.S. government and sovereign obligations, most government agency securities, investment-grade corporate bonds, certain mortgage products, certain bank loans, term loans and bridge loans, less liquid listed equities, state, municipal and provincial obligations and most physical commodities and certain loan commitments. As Level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information. Broker-dealer bid quotations may be used if an independent pricing

SENIOR FLOATING RATE FUND LLC

Notes to Financial Statements (continued)
December 31, 2024

service either is unable to price a security or does not provide a reliable price for a security. Broker-dealer bid quotations based on inputs unobservable to the Fund are categorized in Level 3.

The following table presents the financial instruments carried on the Statement of Assets, Liabilities and Members' Capital by caption and by level within the valuation hierarchy as of December 31, 2024:

ASSETS VALUATION INPUT

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Bank Loans (a)	\$—	\$1,049,421,360	\$—	\$1,049,421,360
Short-Term Investments (a)	—	34,946,948	—	34,946,948
Total Investments	<u>\$—</u>	<u>\$1,084,368,308</u>	<u>\$—</u>	<u>\$1,084,368,308</u>

(a) Major categories of the Fund's investments are included in the Condensed Schedule of Investments.

The following table presents the activity of financial instruments classified as Level 3 throughout the year ended December 31, 2024:

Investments in Securities	Purchases	Transfers in to Level 3	Transfers out of Level 3
Bank Loans			
United States			
Technology	\$—	\$3,258,354	\$2,140,074
Total	<u>\$—</u>	<u>\$3,258,354</u>	<u>\$2,140,074</u>

Level 3 securities were either valued using broker-dealer bid quotations based on inputs unobservable to the Fund or were fair valued by the Investment Advisor, as an independent pricing service either was unable to price the security or did not provide a reliable price for the security.

Transfers from Level 2 to Level 3 were due to a reduction in the availability of significant observable inputs in determining the fair value of these investments. Bank Loans valued at \$3,258,354 were transferred from Level 2 to Level 3 during the year ended December 31, 2024.

Transfers from Level 3 to Level 2 were due to increased market trading activity resulting in the availability of significant observable inputs in determining the fair value of these investments. Bank Loans valued at \$2,140,074 were transferred from Level 3 to Level 2 during the year ended December 31, 2024. These securities were valued using quoted prices that were observable to the Fund from an independent pricing source.

b. Cash and Cash Equivalents

Cash, if any, consists of a bank depository account held at a national bank, is stated at cost plus accrued interest, if any. Certain amounts held in bank depository accounts may be held in excess of federally insured limits. Cash equivalents, if any, are the Fund's investment in shares of the State Street Institutional U.S. Government Money Market Fund which are redeemable daily.

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Notes to Financial Statements (continued)
December 31, 2024

c. Securities Transactions and Related Income

Investment transactions are accounted for on a trade date plus one day basis for daily net asset value calculation. However, for financial reporting purposes, investment transactions are reported on trade date. Realized gains and losses from securities transactions are recorded on a first-in, first-out cost basis. Interest income, if any, is recorded on an accrual basis and includes amortization and accretion of bond premiums and discounts, respectively, using the effective interest method. For securities with paydown provisions, principal payments received are treated as a proportionate reduction to the cost basis of the securities and excess or shortfall amounts are recorded as income. Dividend income, if any, is recorded on the ex-dividend date or, for foreign securities, when the Fund becomes aware of dividend distributions. It is expected that certain capital gains earned by the Fund and certain dividends and interest received by the Fund will be subject to foreign withholding taxes. Foreign withholding taxes on dividend and interest income are reflected on the Statement of Operations as a reduction of investment income, net of amounts eligible to be reclaimed.

d. Income Taxes

For U.S. federal and state income tax purposes, the Fund is treated as a partnership and each member is responsible for the tax liability or benefit related to its distributive share of taxable income or loss. Accordingly, no provision (benefit) for federal and state income taxes is reflected in the accompanying financial statements.

The Investment Advisor has performed an analysis of the Fund's tax positions for the open tax period as of December 31, 2024 (the current and prior three years, as applicable) and has concluded that no provisions for income tax are required. The Investment Advisor is not aware of any events that are reasonably possible to occur in the next twelve months that would result in the amount of any unrecognized tax benefits significantly increasing or decreasing for the Fund. However, the Investment Advisor's conclusions regarding tax positions taken may be subject to review and adjustment at a later date based on factors including, but not limited to, new tax laws and accounting regulations and interpretations thereof. As of December 31, 2024, the Fund had no uncertain tax positions that would require financial statement recognition.

e. Allocation of Net Income

Net investment income and realized and unrealized gain (loss) of the Fund are allocated to the members in proportion to their respective opening capital accounts at the beginning of each accounting period, adjusted for contributions and withdrawals. However, if the participation by any member (a "Special Allocation Member") in any particular investment (each such investment, a "Specially Allocated Investment") by the Fund would (based on information provided to the Investment Advisor by such Special Allocation Member) constitute a "prohibited transaction" as defined in the offering documents, the capital account of such Special Allocation Member will, pursuant to specific written directions provided to the Investment Advisor by such Special Allocation Member, not receive allocations of net profit or net loss in respect of such Specially Allocated Investment, but will instead receive a special allocation (based upon the rate of return (net of expenses) during the applicable period on all of the Fund's investments other than investments that are, with respect to such Special Allocation Member, Specially Allocated Investments) for its share of the Fund's capital invested in such Specially Allocated Investment. The capital accounts of members whose participation in such Specially Allocated

SENIOR FLOATING RATE FUND LLC

Notes to Financial Statements (continued)

December 31, 2024

Investment would not (based on information provided to the Investment Advisor by such members) constitute such a “prohibited transaction” or “act of self dealing” or violate such a regulatory or other requirement or condition will be adjusted correspondingly. The effect of any special allocation under the special allocation provisions described above will likely be to increase or decrease the amount of net profit or net loss allocated to the members other than the Special Allocation Members, as compared to amounts that would have been allocated in the absence of such special allocation provisions. Any special allocation will result in greater exposure, of members other than the Special Allocation Members with respect to the particular Specially Allocated Investment, to the possibility of gain or loss from that Specially Allocated Investment, and may result in the exposure of such other members to a higher concentration of investments in particular issuers or industries, than would have occurred in the absence of such special allocation. For the year ended December 31, 2024, members, other than Special Allocation Members, realized \$2,760,898 of net gains from Specially Allocated Investments. Special Allocation Members received \$22,318 of special allocations for their share of the Fund’s capital invested in Specially Allocated Investments.

f. Contributions, Withdrawals and Distributions

A member’s capital account consists of the member’s initial capital contribution to the Fund, increased by any additional capital contributions made by such member and any net profit (including both realized and unrealized gains) allocated to the capital account of such member, and decreased by any distributions to such member and any net losses (including both realized and unrealized losses) allocated to the capital account of such member and any amounts withdrawn by such member. The Investment Advisor, at its discretion, may admit additional members or allow an investor to make additional investments upon at least 15 business days’ prior written notice to the Fund (or such greater or lesser period as is acceptable by the Investment Advisor) and only after submission to, and review by, the Fund of any documentation requested by the Investment Advisor (and in the case of additional members, a subscription booklet), and acceptance by the Fund of such investor’s subscription. The closing dates for the purchase of interests by additional members or the purchase of additional interest by investors will be on the first business day and the first business day on or after the 15th of the month or as otherwise determined by the Investment Advisor in its discretion, and the Investment Advisor will notify any such investors of the closing date at least five business days prior to such closing. Subject to certain limited circumstances where the Fund may suspend redemptions, any member may redeem all, or any part of, its interest in the Fund on the first business day and the first business day on or after the 15th of the month following the expiration of a 15-day period following receipt of written notice of such redemption by the Fund (or such earlier date as will be acceptable to the Investment Advisor in its sole discretion). Redemption payments may be made in cash or in securities at the discretion of the Investment Advisor on or prior to the fifth business day following the date of such redemption.

Although the Fund does not intend to make distributions of the Fund assets on a regular basis, it will make any distributions to members in proportion to such members’ percentage interest in the Fund as of the business day immediately preceding such distribution. However, no distributions may be made which would render the Fund insolvent. Distributions can be made in cash or in kind as the Investment Advisor deems appropriate. There were no distributions made during the year ended December 31, 2024.

The members shall have no liability to the Fund, to any member, or to the creditors of the Fund, except as otherwise provided in the Fund’s Agreement.

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Notes to Financial Statements (continued)
December 31, 2024

g. Extended Settlement Commitments

The Fund may purchase securities, including those designated as bank loans in the Condensed Schedule of Investments, for which delivery or payment will occur at a later date, beyond the normal settlement period. The price of the security and the date when the security will be delivered and paid for are fixed at the time the transaction is negotiated. The security and the obligation to pay for it are recorded by the Fund at the time the commitment is entered into.

Risks may arise upon entering into such transactions from the potential inability of counterparties to meet their obligations under the transactions. Additionally, losses may arise due to changes in the value of the underlying securities.

h. Fees and Related-Party Transactions

The Investment Advisor will not receive any advisory or management fees from the Fund, however, investment in the Fund can only be made through separate accounts advised by the Investment Advisor. The Investment Advisor will charge fees for its services as investment advisor to such separate accounts.

The Fund incurs direct operating expenses in the course of its operations, including, but not limited to, legal, auditing and tax preparation, custodial services and expenses related to the pricing of any of the assets in the Fund's portfolio.

The Fund pays the Administrator a monthly administration and custody fee plus certain out-of-pocket disbursements. The fees paid to the Administrator may change from year to year. For the year ended December 31, 2024, the Investment Advisor has agreed to a cap on certain non-investment related operational and administrative expenses of the Fund (including, but not limited to, the fees and expenses of the Administrator, legal expenses, internal and external accounting, audit and tax preparation, and pricing fees) not to exceed the expense limitations as follows:

<u>Average Daily Net Asset Value</u>	<u>Ordinary Operating Expense Limit</u>
\$300,000,000 or less	0.08%
more than \$300,000,000	0.06%

At December 31, 2024, the expense reimbursement due from the Investment Advisor was \$38,669. For the year ended December 31, 2024, the Investment Advisor reimbursed the Fund \$153,498.

3. Investments in Senior Loans

Senior loans are interests in amounts owed by corporate, governmental, or other borrowers to lenders or lending syndicates. Senior loans are arranged through private negotiations between the borrower and one or more financial institutions ("Lenders"). The Fund's investments in senior loans are in the form of either participations in senior loans ("Participations") or assignments of all or a portion of senior loans from third parties ("Assignments"). With respect to Participations, the Fund has the right to receive payments of principal, interest and any fees to which it is entitled from the Lender selling the Participations and only upon receipt by the Lender of the payments from the borrower. The Fund generally has no right to enforce compliance by the borrower with the terms of the loan agreement. As a result, the Fund will be exposed to the credit risk of both the borrower and the Lender. Conversely, Assignments result in the Fund having a direct contractual relationship with the borrower, and the Fund

SENIOR FLOATING RATE FUND LLC

Notes to Financial Statements (continued)
December 31, 2024

may enforce compliance by the borrower with the terms of the loan agreement. The Fund may invest in both U.S. Dollar denominated and non-U.S. Dollar denominated senior loans made to non-U.S. borrowers.

4. Risk of Investment

Absence of Certain Regulatory Protection – Since the Fund is not registered as an investment company, certain protections of the Investment Company Act of 1940 are not available to the Fund or the members.

Concentration Risk – The Fund may invest a relatively high percentage of its assets in the obligations of a limited number of issuers, or of issuers in a limited number of industries, which may cause the value of the Fund's investments to be more affected by any single adverse economic, political or regulatory event than the investments of a more diversified investment company.

Counterparty and Custodial Risk – To the extent the Fund invests in derivative instruments, certain types of options or other customized financial instruments and over-the-counter transactions, or, in certain circumstances non-U.S. securities, which take place in over-the-counter or interdealer markets, the Fund takes the risk of non-performance by the other party to the contract. The participants in such transactions are typically not subject to credit evaluation and regulatory oversight as are members of exchange-based markets. This exposes the Fund to the risk that a counterparty will not settle transactions in accordance with its terms because the counterparty has a credit or liquidity problem. The Fund is not restricted from concentrating any or all transactions with one counterparty. Further, such counterparty risk is accentuated for contracts with longer maturities where events may intervene to prevent settlement, or where the Fund has concentrated its transactions with a single or small group of counterparties. The Investment Advisor has adopted Derivative Counterparty Risk Policies and Procedures to provide a framework to monitor, manage and mitigate, where possible, the counterparty risk associated with derivative transactions. The Investment Advisor will not execute derivative transactions for an account with any counterparty that is not on the Approved Derivatives Counterparty List of the trading desk that is responsible for trading the account.

In addition, there are risks involved in dealing with the custodians or brokers who settle trades, particularly with respect to non-U.S. investments. It is expected that all securities and other assets deposited with custodians or brokers will be clearly identified as being assets of the Fund and hence the Fund should not be exposed to a credit risk with respect to such parties. However, it may not always be possible to achieve this segregation and, accordingly, the portfolio of the Fund may experience increased exposure to credit risk associated with the applicable custodians or brokers.

Credit Risk – The Fund takes the risk that a borrower will fail to make timely payments of principal and/or interest on a loan. The non-receipt of scheduled payments of principal or interest, either because of a default, bankruptcy or other reason, could result in a reduction in the Fund's yield and a decline in the value of an investment in the Fund.

The Fund may invest in senior loans made in connection with leveraged buy-out transactions, recapitalizations and other highly leveraged transactions. These types of senior loans may be subject to greater risks than are other kinds of senior loans in which the Fund may invest. The Fund will invest primarily in senior loans secured by collateral with a value (at the time of acquisition), in the Investment Advisor's view, at least equal to the amount of the senior loan.

SENIOR FLOATING RATE FUND LLC

Notes to Financial Statements (continued)
December 31, 2024

There is no assurance, however, that the collateral securing a senior loan will be sufficient to protect the Fund against losses in value or a decline in income in the event of a borrower's nonpayment of principal or interest.

Interest Rate Risk – The risk of market losses attributable to changes in interest rates. In general, the prices of fixed-income securities rise when interest rates fall, and prices fall when interest rates rise. The interest rates of variable rate investments reset frequently, and thus variable rate investments are subject to interest rate risk.

Liquidity Risk – Liquidity risk exists when particular investments are difficult to purchase or sell, possibly preventing the Fund from purchasing or selling these investments at advantageous prices. Senior loans may be transferable among financial institutions, but may not have the liquidity of conventional debt securities and are often subject to restrictions on resale. For example, the purchase or sale of senior loans requires, in many cases, the consent of either a third party (such as the lead or agent bank for the loan) or of the borrower, and although such consent is, in practice, rarely withheld, the consent requirement can delay a purchase or hinder the Fund's ability to dispose of or acquire its investments in senior loans in a timely fashion.

5. Principal Members

At December 31, 2024, eight unaffiliated members owned approximately 67% of the Fund.

6. Commitments and Contingencies

During the normal course of business, the Fund may enter into contracts and agreements that contain a variety of representations and warranties, which provide general indemnifications. The maximum exposure to the Fund under these arrangements is unknown as this would involve future claims that may be made against the Fund that have not yet occurred. At December 31, 2024, there were no asserted claims against the Fund.

The Fund may also enter into certain credit arrangements, all or a portion of which may be unfunded. Unfunded loan commitments represent the remaining obligation of the Fund to the borrower. The Fund is obligated to fund these commitments at the borrower's discretion. The Fund may receive a commitment fee based on the undrawn portion of the underlying line of credit of a loan. All loans and unfunded loan commitments involve interest rate risk, liquidity risk and credit risk, including the potential default or insolvency of the borrower. Loans, including unfunded loan commitments, are marked to market daily using pricing vendor quotations and the change in value, if any, is recorded as an unrealized gain or loss.

As of December 31, 2024, the Fund had three unfunded loan commitments which could be funded at the option of the following borrowers, pursuant to the loan agreement:

Borrower	Unfunded Loan Commitment
Focus Financial Partners LLC, Delayed Draw Term Loan, 3.25%, due 9/15/2031	\$412,190
Janney Montgomery Scott LLC, Delayed Draw Term Loan, 3.25%, due 11/28/2031	\$646,857
Raven Acquisition Holdings LLC, Delayed Draw Term Loan, 1.625%, due 11/19/2031	\$185,775

SENIOR FLOATING RATE FUND LLC

Notes to Financial Statements (concluded)

December 31, 2024

7. Subsequent Events

In connection with the preparation of the Fund's financial statements for the year ended December 31, 2024, events and transactions subsequent to December 31, 2024 through March 25, 2025 (the date the Fund's financial statements were available to be issued) have been evaluated by the Investment Advisor for possible adjustment and/or disclosure. No subsequent events requiring financial statement adjustment or disclosure have been identified.