

<p style="text-align: center;">Form 5500</p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: x-small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; font-weight: bold;">2023</p> <hr/> <p style="font-weight: bold;">This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2023 or fiscal plan year beginning 09/01/2023 and ending 08/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description) _____

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>HAWAII CARPENTERS HEALTH AND WELFARE</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>501</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>HAWAII CARPENTERS HEALTH & WELFARE FUND</u></p> <p><u>200 N. VINEYARD BLVD</u> <u>HONOLULU, HI 96817</u></p>	<p>1c Effective date of plan <u>09/02/1967</u></p> <p>2b Employer Identification Number (EIN) <u>99-6014752</u></p> <p>2c Plan Sponsor's telephone number <u>808-841-7575</u></p> <p>2d Business code (see instructions) <u>238100</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	06/10/2025	TRAVIS MURAKAMI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	06/09/2025	ERIC HASHIZUME
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	4007
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	3634
	6a(2)	3862
	6b	307
	6c	
	6d	4169
	6e	
	6f	
	6g(1)	
6g(2)		
6h		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7	233

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:
4A 4B 4D 4E 4F

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input checked="" type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input checked="" type="checkbox"/> A (Insurance Information) – Number Attached <u>4</u>
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

**SCHEDULE A
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2023

This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning **09/01/2023** and ending **08/31/2024**

A Name of plan HAWAII CARPENTERS HEALTH AND WELFARE		B Three-digit plan number (PN) ▶ 501
C Plan sponsor's name as shown on line 2a of Form 5500 HAWAII CARPENTERS HEALTH & WELFARE FUND		D Employer Identification Number (EIN) 99-6014752

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier

HMSA BLUE CROSS/BLUE SHIELD

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
99-0040115	49948	839428817618237	297	01/01/2023	12/31/2023

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
---	--

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

NONE

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information
 Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year..... **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
 Specify nature of costs ▶

e Type of contract: (1) individual policies (2) group deferred annuity
 (3) other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) deposit administration (2) immediate participation guarantee
 (3) guaranteed investment (4) other ▶

b Balance at the end of the previous year **7b**

c Additions: (1) Contributions deposited during the year **7c(1)**
 (2) Dividends and credits **7c(2)**
 (3) Interest credited during the year **7c(3)**
 (4) Transferred from separate account..... **7c(4)**
 (5) Other (specify below) **7c(5)**
 ▶

(6) Total additions **7c(6)** 0

d Total of balance and additions (add lines **7b** and **7c(6)**) **7d**

e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)**
 (2) Administration charge made by carrier **7e(2)**
 (3) Transferred to separate account..... **7e(3)**
 (4) Other (specify below) **7e(4)**
 ▶

(5) Total deductions **7e(5)** 0

f Balance at the end of the current year (subtract line **7e(5)** from line **7d**) **7f**

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** Health (other than dental or vision)
 b Dental
 c Vision
 d Life insurance
e Temporary disability (accident and sickness)
 f Long-term disability
 g Supplemental unemployment
 h Prescription drug
i Stop loss (large deductible)
 j HMO contract
 k PPO contract
 l Indemnity contract
m Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received		9a(1)	
(2) Increase (decrease) in amount due but unpaid.....		9a(2)	
(3) Increase (decrease) in unearned premium reserve		9a(3)	
(4) Earned ((1) + (2) - (3)).....			9a(4)
b Benefit charges (1) Claims paid.....		9b(1)	
(2) Increase (decrease) in claim reserves		9b(2)	
(3) Incurred claims (add (1) and (2)).....			9b(3)
(4) Claims charged			9b(4)
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)			9c(2)
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)
(2) Claim reserves			9d(2)
(3) Other reserves.....			9d(3)
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)			9e

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	763719
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

**SCHEDULE A
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2023

This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning **09/01/2023** and ending **08/31/2024**

A Name of plan HAWAII CARPENTERS HEALTH AND WELFARE		B Three-digit plan number (PN) ▶	501
C Plan sponsor's name as shown on line 2a of Form 5500 HAWAII CARPENTERS HEALTH & WELFARE FUND		D Employer Identification Number (EIN) 99-6014752	

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
PACIFIC GUARDIAN LIFE INSURANCE CO

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
99-0108050	64343	21350	4083	09/01/2023	08/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
---	--

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
NONE

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information
 Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year..... **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
 Specify nature of costs ▶

e Type of contract: (1) individual policies (2) group deferred annuity
 (3) other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) deposit administration (2) immediate participation guarantee
 (3) guaranteed investment (4) other ▶

b Balance at the end of the previous year **7b**

c Additions: (1) Contributions deposited during the year **7c(1)**
 (2) Dividends and credits **7c(2)**
 (3) Interest credited during the year **7c(3)**
 (4) Transferred from separate account..... **7c(4)**
 (5) Other (specify below) **7c(5)**
 ▶

(6) Total additions **7c(6)** 0

d Total of balance and additions (add lines **7b** and **7c(6)**) **7d**

e Deductions:
 (1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)**
 (2) Administration charge made by carrier **7e(2)**
 (3) Transferred to separate account..... **7e(3)**
 (4) Other (specify below) **7e(4)**
 ▶

(5) Total deductions **7e(5)** 0

f Balance at the end of the current year (subtract line **7e(5)** from line **7d**) **7f**

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** Health (other than dental or vision)
 b Dental
 c Vision
 d Life insurance
e Temporary disability (accident and sickness)
 f Long-term disability
 g Supplemental unemployment
 h Prescription drug
i Stop loss (large deductible)
 j HMO contract
 k PPO contract
 l Indemnity contract
m Other (specify) ▶ AD & D

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)	474931	
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....	9a(4)		474931
b Benefit charges (1) Claims paid.....	9b(1)	567000	
(2) Increase (decrease) in claim reserves	9b(2)	45000	
(3) Incurred claims (add (1) and (2)).....	9b(3)		612000
(4) Claims charged	9b(4)		522000
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)	29683	
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)	13061	
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention	9c(1)(H)		42744
(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.).....	9c(2)		
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement	9d(1)		
(2) Claim reserves	9d(2)		160000
(3) Other reserves.....	9d(3)		768065
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)	9e		

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	56430
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

**SCHEDULE A
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

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OMB No. 1210-0110

2023

This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning **09/01/2023** and ending **08/31/2024**

A Name of plan HAWAII CARPENTERS HEALTH AND WELFARE		B Three-digit plan number (PN) ▶	501
C Plan sponsor's name as shown on line 2a of Form 5500 HAWAII CARPENTERS HEALTH & WELFARE FUND		D Employer Identification Number (EIN) 99-6014752	

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier

KAISER FOUNDATION HEALTH PLAN OF HAWAII

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
94-1340523	60053	29	2271	09/01/2023	08/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

NONE

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information
 Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year.....	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) individual policies (2) group deferred annuity
 (3) other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) deposit administration (2) immediate participation guarantee
 (3) guaranteed investment (4) other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
	7c(2)	
	7c(3)	
	7c(4)	
	7c(5)	
(6) Total additions	7c(6)	0
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions: (1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	7e(2)	
	7e(3)	
	7e(4)	
	(5) Total deductions	7e(5)
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** Health (other than dental or vision)
- b** Dental
- c** Vision
- d** Life insurance
- e** Temporary disability (accident and sickness)
- f** Long-term disability
- g** Supplemental unemployment
- h** Prescription drug
- i** Stop loss (large deductible)
- j** HMO contract
- k** PPO contract
- l** Indemnity contract
- m** Other (specify) ▶

9 Experience-rated contracts:

a	Premiums: (1) Amount received	9a(1)	
	(2) Increase (decrease) in amount due but unpaid.....	9a(2)	
	(3) Increase (decrease) in unearned premium reserve	9a(3)	
	(4) Earned ((1) + (2) - (3)).....		9a(4)
b	Benefit charges (1) Claims paid.....	9b(1)	
	(2) Increase (decrease) in claim reserves	9b(2)	
	(3) Incurred claims (add (1) and (2)).....		9b(3)
	(4) Claims charged		9b(4)
c	Remainder of premium: (1) Retention charges (on an accrual basis) --		
	(A) Commissions	9c(1)(A)	
	(B) Administrative service or other fees	9c(1)(B)	
	(C) Other specific acquisition costs	9c(1)(C)	
	(D) Other expenses	9c(1)(D)	
	(E) Taxes	9c(1)(E)	
	(F) Charges for risks or other contingencies.....	9c(1)(F)	
	(G) Other retention charges	9c(1)(G)	
	(H) Total retention		9c(1)(H)
	(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)		9c(2)
d	Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)
	(2) Claim reserves		9d(2)
	(3) Other reserves.....		9d(3)
e	Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e

10 Nonexperience-rated contracts:

a	Total premiums or subscription charges paid to carrier	10a	10994324
b	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

**SCHEDULE A
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2023

This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning **09/01/2023** and ending **08/31/2024**

A Name of plan HAWAII CARPENTERS HEALTH AND WELFARE	B Three-digit plan number (PN) ▶ 501
C Plan sponsor's name as shown on line 2a of Form 5500 HAWAII CARPENTERS HEALTH & WELFARE FUND	D Employer Identification Number (EIN) 99-6014752

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
PACIFIC GUARDIAN LIFE INSURANCE CO

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
99-0108050	64343	TDI-7450	4108	09/01/2023	08/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
---	--

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II	Investment and Annuity Contract Information Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.
----------------	--

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶		
b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year.....	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	
e Type of contract: (1) <input type="checkbox"/> individual policies (2) <input type="checkbox"/> group deferred annuity (3) <input type="checkbox"/> other (specify) ▶		
f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ <input type="checkbox"/>		

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) <input type="checkbox"/> deposit administration (2) <input type="checkbox"/> immediate participation guarantee (3) <input type="checkbox"/> guaranteed investment (4) <input type="checkbox"/> other ▶		
b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
	7c(2)	
	7c(3)	
	7c(4)	
	7c(5)	
(2) Dividends and credits		
(3) Interest credited during the year		
(4) Transferred from separate account.....		
(5) Other (specify below)		
▶		
(6) Total additions	7c(6)	0
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account.....	7e(3)	
(4) Other (specify below)	7e(4)	
▶		
(5) Total deductions	7e(5)	0
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** Health (other than dental or vision)
- b** Dental
- c** Vision
- d** Life insurance
- e** Temporary disability (accident and sickness)
- f** Long-term disability
- g** Supplemental unemployment
- h** Prescription drug
- i** Stop loss (large deductible)
- j** HMO contract
- k** PPO contract
- l** Indemnity contract
- m** Other (specify) ▶

9 Experience-rated contracts:

a	Premiums: (1) Amount received	9a(1)	1030788	
	(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
	(3) Increase (decrease) in unearned premium reserve	9a(3)		
	(4) Earned ((1) + (2) - (3)).....	9a(4)		1030788
b	Benefit charges (1) Claims paid.....	9b(1)	662179	
	(2) Increase (decrease) in claim reserves	9b(2)	50992	
	(3) Incurred claims (add (1) and (2)).....	9b(3)		713171
	(4) Claims charged	9b(4)		-134395
c	Remainder of premium: (1) Retention charges (on an accrual basis) --			
	(A) Commissions	9c(1)(A)		
	(B) Administrative service or other fees	9c(1)(B)	79732	
	(C) Other specific acquisition costs	9c(1)(C)		
	(D) Other expenses	9c(1)(D)		
	(E) Taxes	9c(1)(E)	33655	
	(F) Charges for risks or other contingencies.....	9c(1)(F)		
	(G) Other retention charges	9c(1)(G)		
	(H) Total retention	9c(1)(H)		113387
	(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)	9c(2)		
d	Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement	9d(1)		
	(2) Claim reserves	9d(2)		353508
	(3) Other reserves.....	9d(3)		113444
e	Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)	9e		

10 Nonexperience-rated contracts:

a	Total premiums or subscription charges paid to carrier	10a	
b	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **09/01/2023** and ending **08/31/2024**

A Name of plan HAWAII CARPENTERS HEALTH AND WELFARE	B Three-digit plan number (PN) ▶	501
C Plan sponsor's name as shown on line 2a of Form 5500 HAWAII CARPENTERS HEALTH & WELFARE FUND	D Employer Identification Number (EIN) 99-6014752	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HAWAII MEDICAL SERVICE ASSOCIATION

99-0040115

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	1281369	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

HAWAII BENEFIT ADMINISTRATORS INC

99-0329747

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	NONE	663669	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

FIRST HAWAIIAN BANK

99-0034327

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50	NONE	154844	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	10450	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RAYMOND JAMES & ASSOCIATES, INC

1001 BISHOP STREET, SUITE 2920
HONOLULU, HI 96813

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 27	NONE	132888	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

FOCUS INVESTMENTS

511 SAXONY PLACE, STE 101
ENCINITAS, CA 92024

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	97566	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MILLIMAN

91-1962982

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	56000	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	23997	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEGAL

13-1835864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	36394	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SHANLEY, A PROFESSIONAL CORPORATION

533 SOUTH FREEMONT AVE., 9TH FLOOR
LOS ANGELES, CA 90071

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	31509	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

EIDE BAILLY LLP

45-0250958

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	29400	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MILLER SHEA, LLLC

1001 BISHOP STREET, SUITE 2920
HONOLULU, HI 96813

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	13531	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

EXPRESS SCRIPTS

22-3461740

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	13293	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MILLIMAN	68	23997
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
HUMANA, INC 61-0647538	HUMANA MEDICARE ADVANTAGE COMMISSIONS, WHICH ARE RETURNED BACK TO THE FUND IN THE FORM OF AN OFFSET TO CONSULTANT INVOICES	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIRST HAWAIIAN BANK	68	4343
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
FIRST HAWAIIAN BANK 99-0034327	BLACKROCK LIO FDS FEDFUND-IN #30	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIRST HAWAIIAN BANK	68	6102
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
FIRST HAWAIIAN BANK 99-0034327	GOLDMAN SACHS FIN SO GOVT-FS #465	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning **09/01/2023** and ending **08/31/2024**

A Name of plan HAWAII CARPENTERS HEALTH AND WELFARE	B Three-digit plan number (PN) ▶ 501
C Plan sponsor's name as shown on line 2a of Form 5500 HAWAII CARPENTERS HEALTH & WELFARE FUND	D Employer Identification Number (EIN) 99-6014752

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	494807	277523
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	3307859	4503352
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	2290666	1443672
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	6000841	20457863
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	59292150	69463523
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	117872593	117752421
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	189258916	213898354
Liabilities			
g Benefit claims payable	1g	3102700	3361604
h Operating payables	1h	250444	175970
i Acquisition indebtedness	1i		
j Other liabilities	1j	3667852	4919856
k Total liabilities (add all amounts in lines 1g through 1j)	1k	7020996	8457430
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	182237920	205440924

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	44203750	
(B) Participants	2a(1)(B)	713314	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		44917064
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	483153	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)	2434406	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2917559
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	4506619	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	222199955	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	220615415	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	2392444	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		15427363
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		71745589

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	15150875	
(2) To insurance carriers for the provision of benefits.....	2e(2)	30649841	
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		45800716
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances.....	2i(1)		
(2) Contract administrator fees.....	2i(2)	1958331	
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	29400	
(5) Investment advisory and investment management fees.....	2i(5)	230454	
(6) Bank or trust company trustee/custodial fees.....	2i(6)	154844	
(7) Actuarial fees.....	2i(7)	95003	
(8) Legal fees.....	2i(8)	45040	
(9) Valuation/appraisal fees.....	2i(9)		
(10) Other trustee fees and expenses.....	2i(10)	5757	
(11) Other expenses.....	2i(11)	223040	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		2741869
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		48542585

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		23203004
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: EIDE BAILLY LLP

(2) EIN: 45-0250958

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.



Financial Statements
August 31, 2024 and 2023

Hawaii Carpenters Health & Welfare Fund

Hawaii Carpenters Health & Welfare Fund

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August 31, 2024 and 2023

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Independent Auditor's Report

To the Board of Trustees
Hawaii Carpenters Health & Welfare Fund
Honolulu, Hawaii

Opinion

We have audited the financial statements of Hawaii Carpenters Health & Welfare Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits and of benefit obligations as of August 31, 2024 and 2023, and the related statements of changes in net assets available for benefits and of changes in benefit obligations for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits and benefit obligations of Hawaii Carpenters Health & Welfare Fund as of August 31, 2024 and 2023, and the changes in its net assets available for benefits and benefit obligations for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Hawaii Carpenters Health & Welfare Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Hawaii Carpenters Health & Welfare Fund's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Hawaii Carpenters Health & Welfare Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Hawaii Carpenters Health & Welfare Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule H, line 4i – schedule of assets held at end of year, and schedule H, line 4j – schedule of reportable transactions as of or for the year ended August 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's (DOL) Rules and Regulations for

Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

The image shows a handwritten signature in cursive script that reads "Eide Bailly LLP". The signature is written in black ink and is positioned in the lower-left area of the page.

Walnut Creek, California
June 13, 2025

Hawaii Carpenters Health & Welfare Fund

Statements of Net Assets Available for Benefits

August 31, 2024 and 2023

	2024	2023
Assets		
Investments, at fair value	\$ 207,673,807	\$ 183,165,584
Receivables		
Employer contributions	4,503,352	3,307,859
Accrued interest and dividends	269,919	207,539
Refunds and rebates	290,658	168,861
	5,063,929	3,684,259
Cash	277,523	494,807
Deposits with insurance companies	883,095	1,914,266
Total assets	213,898,354	189,258,916
Liabilities		
Accounts payable and accrued expenses	175,970	250,444
Reciprocal contributions payable	97,171	24,488
Due to broker for securities purchased	538,000	1,250,000
Total liabilities	811,141	1,524,932
Net Assets Available for Benefits	\$ 213,087,213	\$ 187,733,984

Hawaii Carpenters Health & Welfare Fund
Statements of Changes in Net Assets Available for Benefits
Years Ended August 31, 2024 and 2023

	2024	2023
Additions		
Investment income		
Net appreciation in fair value of investments	\$ 19,404,347	\$ 10,238,915
Interest and dividends	7,424,178	6,552,688
Less investment management fees	(252,409)	(228,297)
Total investment income	26,576,116	16,563,306
Contributions		
Employer	44,203,750	38,905,061
Participant	713,314	820,639
	44,917,064	39,725,700
Total additions	71,493,180	56,289,006
Deductions		
Premiums paid		
Medical	11,387,744	11,371,992
Dental	63,840	337,733
Life	519,955	591,135
Temporary disability	1,029,111	1,028,270
	13,000,650	13,329,130
Claims paid, net		
Medical	24,860,582	25,882,512
Dental	3,080,053	2,413,518
Prescription drug	2,400,633	2,320,686
Vision	267,443	301,774
Other	41,130	30,196
	30,649,841	30,948,686
Total benefits paid	43,650,491	44,277,816

Hawaii Carpenters Health & Welfare Fund
Statements of Changes in Net Assets Available for Benefits
Years Ended August 31, 2024 and 2023

	2024	2023
Operating expenses		
Administrative expenses		
Administrative fees	\$ 663,669	\$ 632,065
Claims processing	1,294,662	1,134,278
	1,958,331	1,766,343
Professional services		
Actuary and consulting	95,003	108,160
Investment advisor	132,888	120,663
Auditing	29,400	54,758
Legal and collection	45,040	39,269
	302,331	322,850
General expenses		
Printing and supplies	116,255	56,328
Postage and telephone	29,496	23,886
Insurance policies	31,889	28,352
Technology costs	27,680	21,614
Patient care outcome research institute fee	16,782	16,235
Meetings and conferences	5,757	1,651
Miscellaneous	939	5,415
	228,798	153,481
Total operating expenses	2,489,460	2,242,674
Total deductions	46,139,951	46,520,490
Net Increase	25,353,229	9,768,516
Net Assets Available for Benefits		
Beginning of year	187,733,984	177,965,468
End of year	\$ 213,087,213	\$ 187,733,984

Hawaii Carpenters Health & Welfare Fund

Statements of Benefit Obligations
Years Ended August 31, 2024 and 2023

	2024	2023
Amounts Currently Payable		
Claims payable and claims incurred but not reported	\$ 3,235,000	\$ 3,102,700
Insurance premiums due to insurers	126,604	125,625
Claims adjustment: bundled rate vs. fee for service	4,284,685	2,267,739
	7,646,289	5,496,064
Other Obligations, Net of Amounts Currently Payable		
Accumulated eligibility credits	12,394,000	11,967,000
Bank of Hours	37,760,200	35,763,200
	50,154,200	47,730,200
Postretirement Benefit Obligation, Net of Amounts Currently Payable		
Current retirees, beneficiaries, and dependents	4,225,923	3,845,031
Other participants fully eligible for benefits	176,388	139,481
	4,402,311	3,984,512
Total benefit obligations	\$ 62,202,800	\$ 57,210,776

Hawaii Carpenters Health & Welfare Fund

Statements of Changes in Benefit Obligations

Years Ended August 31, 2024 and 2023

	2024	2023
Amounts Currently Payable		
Balance at beginning of year	\$ 5,496,064	\$ 7,395,100
Claims and premiums reported and approved for payment	45,800,716	42,378,780
Claims and premiums paid	(43,650,491)	(44,277,816)
Balance at end of year	7,646,289	5,496,064
Other Obligations, Net of Amounts Currently Payable		
Balance at beginning of year	47,730,200	39,795,900
Net change during year		
Accumulated eligibility credits	427,000	2,795,600
Bank of hours	1,997,000	5,138,700
Balance at end of year	50,154,200	47,730,200
Postretirement Benefit Obligations, Net of Amounts Currently Payable		
Balance at beginning of year	3,984,512	7,931,911
Net change during the year attributable to		
Benefits earned and other changes	(68,194)	(2,888,631)
Expected payments	(747,948)	(1,154,658)
Plan amendments	965,719	-
Changes in actuarial assumptions	87,467	(205,886)
Increase for interest due to decrease in discount period	180,755	301,776
Balance at end of year	4,402,311	3,984,512
Total benefit obligations at year end	\$ 62,202,800	\$ 57,210,776

Note 1 - Description of the Plan

The following description of the Hawaii Carpenters Health & Welfare Fund (the Plan) is provided for only general information. Participants should refer to the Summary Plan Description for a more complete description of the Plan's information.

General

The Plan, a multiemployer health & welfare plan, was established on September 2, 1967, providing health, disability and life insurance benefits covering certain individuals under the collective bargaining agreements between the Building Industry Labor Association, the General Contractors Labor Association, the Hawaii Wall & Ceiling Industry Association and the Hawaii Regional Council of Carpenters (the Union). Substantially all of the contributing employers are Hawaii based companies and/or work on Hawaii based construction projects. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Administration of the Plan is the responsibility of the Board of Trustees (the Trustees) and is governed by a joint board consisting of equal representation from the participating employers and the Union.

Benefits

The Plan provides health and welfare benefits including medical, dental, vision, prescription drug, disability, and life insurance for active participants and medical, dental, vision, and prescription drug for retirees. Additionally, the Plan provides similar benefits during periods of unemployment (accumulated eligibility credits), disability, or upon termination of employment through Consolidated Omnibus Budget Reconciliation Act (COBRA). Medical, vision, prescription drug, chiropractic, hearing aids, and silica testing are self-funded by the Plan. The claims processors pay claims directly to or on behalf of participants and are then reimbursed by the Plan. Ultimate responsibility for payments to providers and participants is retained by the Plan. All life, and certain medical and dental benefits are insured with premiums paid by the Plan.

The Plan uses a pharmacy benefit manager (PBM) which periodically makes refunds to the Plan based on the utilization pattern of specific drugs.

Contributions and Eligibility

Participating employers are required to pay an hourly contribution to the Plan for each compensable hour of employment worked by covered employees. Employer contributions on behalf of each participant are credited to a reserve (accumulated eligibility credits) maintained for the participant under the Plan. The principal hourly employer contribution rate in effect for the Plan is \$7.27 for the years ended August 31, 2024 and 2023.

Hawaii Carpenters Health & Welfare Fund

Notes to Financial Statements

August 31, 2024 and 2023

In order to qualify for benefits, participants must work the required numbers of hours for a contributing employer. This means working in the Hawaii Regional Council of Carpenters bargaining unit for employers who have a signed collective bargaining agreement obligating them to contribute to the Hawaii Carpenters Health and Welfare Plan on the participant's behalf at the negotiated rate of contribution per hour, or in a non-bargaining unit position for an employer who has entered into a participation agreement with the Trust.

Active employees are required to work at least 100 hours for contributing employers in a month to be eligible for benefits. The employee would be eligible on the first day of the third month following the month in which at least 100 hours were worked.

Once an active employee has attained their initial eligibility, all work hours in excess of 110 hours in a month will be credited to his hour bank until the balance reaches 900 hours. Once the hour bank reaches 900 hours, all work hours in excess of 125 hours in a month will be credited to his hour bank. An employee may accumulate a maximum of 1,500 hours in his hour bank.

If the active employee does not earn the required 100 hours needed for eligibility, they may still retain eligibility by using the necessary amount of hours from his hour bank so that the total number of hours equals 100.

Participants contribute towards the cost of postretirement benefits. In order for retirees to receive benefits, they make contributions towards the cost of these benefits through co-payments. The retiree co-payments are subject to review by the Trustees and may be changed at any time at the sole discretion of the Trustees. The monthly co-payment that an eligible retiree must pay is as follows:

	<u>2024</u>	<u>2023</u>
Retirees under age 65		
Single	\$ 53.00	\$ 53.00
Family	\$ 144.00	\$ 144.00
Retirees age 65 and over		
Single	\$ 39.00	\$ 39.00
Family	\$ 74.00	\$ 74.00

Under certain conditions, participants are permitted to maintain Plan coverage by making self-payments. Continuation of health care benefits to persons who could otherwise lose those benefits due to certain events, as mandated by the COBRA, has been adopted by the Plan.

Retired participants are provided benefit coverage in accordance with eligibility provisions of the Plan. The cost of the post-retirement benefit plan is shared by the contributing employers and retirees. Once the eligibility requirements are met, certain eligible dependents are also covered under the Plan upon submission of the applicable enrollment form and supporting documents to the Plan Administrator.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, benefit obligations, and changes therein and disclosure of contingent assets and liabilities. Accordingly, actual results may differ from those estimates.

Employer Contributions, Contributions Receivable, and Allowance for Credit Losses

The Plan's policy is to recognize contributions based on the latest executed collective bargaining agreement on an individual employer basis. Contributions from participating employers are based on a rate per hour for covered employees and are payable to the Plan during the subsequent month. Contributions due but not paid prior to year-end are recorded as contributions receivable. Management of the Plan evaluates participating employers' contributions receivable periodically for potential credit losses based on historical experience as well as current and reasonable and supportable forecasted economic conditions. As of August 31, 2024 and 2023 there was no allowance taken.

The Plan has an employer payroll audit system in place in which the employers are randomly audited to verify that they are contributing in accordance with their signed agreement. Delinquencies may arise due to these payroll audits, but due to the uncertainty of collections, no estimates of the contributions will be accrued.

Reciprocity

The Plan has various reciprocal agreements in place with other collectively bargained Local Unions. If a participant works under the jurisdiction of another collectively bargained agreement, the contributions will be transferred to the participant's home local in the subsequent month. For the years ended August 31, 2024 and 2023, the Plan remitted \$302,849 and \$80,722, respectively, of reciprocal cash payments in accordance with these agreements with the participating local unions.

Payment of Benefits

Claims and premiums are recorded when paid. Premiums paid are recorded as premium payments in the accompanying statements of changes in net assets available for benefits. Claim payments are recorded when submitted to the Plan by the third-party claims processor for reimbursement. Claims paid by the claims processor prior to year-end or claim payments submitted to the Plan by the third-party claims processor that are not yet paid are recorded as an amount currently payable in the accompanying statements of benefit obligations. Premiums not yet paid at year-end are included as an amount currently payable in the accompanying statements of benefit obligations.

Investment Valuation and Income Recognition

Investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for additional fair value measurements. The Plan's Trustees determines the Plan's valuation policies utilizing information provided by the investment advisors and custodians.

Purchases and sales are recorded on a trade date basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

The classification of investment earnings reported in the statement of changes in the net assets available for benefits may differ from the classification of earnings on the Form 5500 due to different reporting requirements on the Form 5500.

Expenses

Expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation of fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Refunds and Rebates

Prescription refunds from the Plan's PBM are recorded when earned. Refunds due at year-end are recorded as are receivable on the statements of net assets available for benefits, with the offset being netted against claims paid. Pharmacy rebates for the years ended August 31, 2024 and 2023 totaling \$950,841 and \$904,034, respectively, are netted against claims paid in self-funded benefits in the accompanying statements of changes in net assets available for benefits.

Experience-Rated Contracts and Deposits with Insurance Companies

Certain insurance contracts are subject to experience-rating adjustments. Experience ratings (calculated as the difference between premiums paid and the total of claims paid and fees charged by the insurance company) are determined by the insurance company in the following year and may result in a premium surplus or deficit. Such surpluses or deficits are generally carried forward from year to year, to be applied to future surpluses or deficits. Certain deficits may require cash settlement in the following year.

The Plan is required to maintain deposits (i.e., premium stabilization reserves) with an insurance company that can be drawn against to reduce future premium payments when premiums paid to the insurance company exceed the total of claims paid and other charges. Additionally, surpluses under experience-rated contracts are carried forward to be used to offset future deficits, if any, or to be refunded to the Plan in the event of contract termination. Such deposits and surpluses have been included as assets of the Plan until such amounts are used to pay premiums or claims totaling \$883,095 and \$1,914,266 for August 31, 2024 and 2023, respectively.

Current Benefit Obligations

As a result of the eligibility provisions of the Plan, hours worked by participants through August 31, 2024 and 2023, produced eligibility through November 2024 and 2023, respectively for active participants. Accordingly, group insurance premiums and claims incurred are accrued on the basis of hours worked through August 31, 2024 and 2023, and eligibility through November 2024 and 2023, respectively. These amounts are recorded as amounts currently payable on the statements of benefit obligations.

The liabilities for future payment of claims incurred but unreported at August 31, 2024 and 2023, have been estimated by the Plans' actuary using a basis of statistical lag analysis studies and has been included in the amounts currently payable on the statements of benefit obligations. Claims incurred but not reported are estimated by the Plan's actuary in accordance with accepted actuarial principles based on claims data provided by the Plan Administrator. These amounts are paid by the Plan only if claims are submitted and approved for payment.

The estimated liability for future benefits (bank of hours) is based on the accumulated months of eligibility at August 31, multiplied by effective premium rates for insured benefits and by the per capita cost of self-funded benefits. This liability is recorded as other obligations, net of amounts currently payable on the statements of benefit obligations.

Hawaii Medical Service Association (HMSA)'s current reimbursement process is based on a managed care model where payments to providers are bundled and capitalized as a Bundled Rate of Care (BRC). The Plan acknowledges that HMSA pays primary care providers a BRC payment in lieu of a fee-for-service amount. HMSA will convert, on a quarterly basis, the BRC payments such that they represent fee-for-service (FFS) claims. The conversion method shall be as follows: Encounter data from providers that are paid a BRC will be priced pursuant to 110% of HMSA's 2012 fee schedule that has been increased at a rate of 2% per year until the present year (Repriced Claims). HMSA will bill the Plan the lesser of the actual BRC payment amounts paid to providers or the Repriced Claims amounts. These are included as bundled rate care to fee for service payable on the statements of benefit obligations.

Postretirement Benefits

Postretirement benefit obligations have been recognized for retiree health benefits for eligible participants and their beneficiaries and dependents. The amount reported as the postretirement benefit obligation represents the actuarial present value of those estimated future benefits that are attributed by the terms of the Plan to employees' service rendered to the date of the financial statements, reduced by the actuarial present value of contributions expected to be received in the future from current plan participants. Postretirement benefits include future benefits expected to be paid to or for (a) currently retired or terminated employees and their beneficiaries and dependents and (b) active employees and their beneficiaries and dependents after retirement from service with participating employers. The postretirement benefit obligation represents the amount that is to be funded by contributions from the plan's participating employers, from existing plan assets, and from self-payments by the participants.

The actuarial present value of the expected postretirement benefit obligation is determined by an independent actuary and is the amount that results from applying actuarial assumptions to historical claims-cost data to estimate future annual incurred claims costs per participant and to adjust such estimates for the time value of money (through discounts for interest) and the probability of payment (by means of decrements, such as those for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

For measurement purposes, a 6% (Medicare ineligible), 7.25% (Kaiser senior advantage), and actual rate (Humana advantage), weighted average annual rate of increase in the average per capita cost of covered health care benefits was assumed for 2024. Humana advantage used actual rate for 2024. The rate was assumed to decrease gradually to 3.75% for 2070 and to remain at that level thereafter. These assumptions are consistent with those used to measure the benefit obligations at August 31, 2024.

The following are significant assumptions used to determine the postretirement benefit obligations as of August 31, 2024 and 2023:

	2024	2023
Discount rates	4.60%	5.00%
Retirement rates	100% of actives are assumed to retire immediately*	100% of actives are assumed to retire immediately*
Mortality Rates	Pri-2012 Blue Collar Headcount Weighted Table, Projection Scale MP-2021 from 2012 forward	Pri-2012 Blue Collar Headcount Weighted Table, Projection Scale MP-2020 from 2012 forward

* There is currently one remaining active participant to retire under this plan

Changes in assumptions between August 31, 2024 and 2023 include an decrease in discount rate. In addition, the Plan has contracted with Hawaii Dental Service (HDS) to provide dental service benefits for all retired participants enrolled in medical coverage. Effective January 1, 2025, all eligible retired participants enrolled in medical coverage will be automatically enrolled in dental coverage through HDS.

The health care cost-trend rate assumption has a significant effect on the amounts reported. If the assumed rates increased by one percentage point in each year, that would increase the obligation as of August 31, 2024 and 2023 by \$199,731 and \$184,097, respectively.

The foregoing assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the postretirement benefit obligations.

Concentration of Risk

The Plan maintains its cash balances at high credit quality financial institutions. Accounts at these institutions are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000, per depositor, per insured bank, for each account ownership category. At August 31, 2024 and 2023, the Plan had approximately \$1,225,000 and \$1,418,000 in excess of FDIC insured limits, respectively.

Adoption of New Accounting Standard

As of September 1, 2023, the Plan adopted Accounting Standards Update (ASU) No. 2016-13, *Financial Instruments – Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments* (ASU 2016-13), which replaces the incurred loss methodology with an expected loss methodology that is referred to as the current expected credit loss (CECL) methodology. The CECL model is applicable to the measurement of credit losses on financial assets measured at amortized cost, including contribution receivables. CECL requires entities to measure all expected credit losses for financial assets held at the reporting date based on historical experience, current conditions, and reasonable and supportable forecasts. This standard provides financial statement users with more decision-useful information about the expected losses on financial instruments.

The Plan adopted ASU 2016-13 using the modified retrospective review method for all financial assets measured at amortized cost. Results for reporting periods beginning after September 1, 2023, are presented under Topic 326 while prior period amounts continue to be reported in accordance with previously applicable GAAP. The adoption of the new standard did not materially impact the Plan's financial statements. See Accounting Policies Notes for further disclosure of the Plan's Contributions Receivable.

Subsequent Events

The Plan has evaluated subsequent events through June 13, 2025, the date which the financial statements were available to be issued.

Note 3 - Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

The three levels of the fair value hierarchy under the FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at August 31, 2024 and 2023.

Mutual Funds (including money market mutual funds) - Valued at the daily closing price as reported by the fund. Mutual funds held by the Trust are open-ended mutual funds that are registered with the Securities and Exchange Commission (SEC). These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Trust are deemed to be actively traded.

Corporate bonds - Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuer with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote, if available.

Money market deposit accounts – Valued at carrying value, which approximates fair value, based on the amount of net contributions plus any investment earnings allocated to the account.

Exchange traded funds - Valued at the daily closing price as reported by the fund. Exchange traded funds (ETFs) held by the Plan are open-ended management investment companies that are registered with the SEC. The shares are traded throughout the day at market prices.

Hawaii Carpenters Health & Welfare Fund

Notes to Financial Statements

August 31, 2024 and 2023

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of August 31, 2024 and 2023:

	2024			Total
	Level 1	Level 2	Level 3	
Money market mutual funds	\$ 20,456,518	\$ -	\$ -	\$ 20,456,518
Money market deposit account	-	1,345	-	1,345
Mutual funds	70,967,737	-	-	70,967,737
Corporate bonds	-	69,463,523	-	69,463,523
Exchange traded funds	46,784,684	-	-	46,784,684
Total investments at fair value	\$ 138,208,939	\$ 69,464,868	\$ -	\$ 207,673,807

	2023			Total
	Level 1	Level 2	Level 3	
Money market mutual funds	\$ 7,761,549	\$ -	\$ -	\$ 7,761,549
Money market deposit account	-	6,000,841	-	6,000,841
Mutual funds	62,888,328	-	-	62,888,328
Corporate bonds	-	59,292,150	-	59,292,150
Exchange traded funds	47,222,716	-	-	47,222,716
Total investments at fair value	\$ 117,872,593	\$ 65,292,991	\$ -	\$ 183,165,584

Note 4 - Deposits with Insurance Companies

At August 31, 2024 and 2023, the Plan had deposits with an insurance company in interest-bearing stabilization reserve accounts, as well as experience surplus carryforwards in the following amounts:

	2024	2023
Life insurance contract		
Voluntary reserve deposit	\$ 768,065	\$ 756,714
Temporary disability insurance contract		
Voluntary reserve deposit	113,444	111,768
Dental insurance contract		
Experience surplus carryforward	1,586	1,045,784
	\$ 883,095	\$ 1,914,266

Note 5 - Related Party Transactions and Party-in-Interest transactions

As described in Note 2, the Plan paid certain expenses related to Plan operations and investment activity to various service providers. These transactions are exempt party-in-interest transactions under ERISA.

Hawaii Carpenters Health & Welfare Fund

Notes to Financial Statements

August 31, 2024 and 2023

The Plan has an administrative service agreement with the Hawaii Benefit Administrators, Inc. (HBAI). The Board of Directors of HBAI is comprised of members that are also trustees of the various Hawaii Carpenters Trust Plans. For the years ended August 31, 2024 and 2023, the Plan incurred \$663,669 and \$632,065, respectively, in administrative fees.

Raymond James & Associates, Inc. serves as investment monitor. The Plan pays investment management fees to the investment monitor based on a percentage of assets in the portfolio. At August 31, 2024 and 2023, the Plan held money market balances with affiliates of the investment monitor of \$1,345 and \$3,000,841, respectively.

Note 6 - Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at August 31, 2024 and 2023, to the Form 5500:

	2024	2023
Net assets available for benefits per the financial statements	\$ 213,087,213	\$ 187,733,984
Less: Benefit obligations currently payable per the financial statements	(7,646,289)	(5,496,064)
Net assets available for benefits per the Form 5500	\$ 205,440,924	\$ 182,237,920

The following is a reconciliation of benefits paid per the financial statements to the Form 5500 for the year ended August 31, 2024:

Total benefits paid per the financial statements	\$ 43,650,491
Add - amounts currently payable at end of year	7,646,289
Less - amounts currently payable at beginning of year	(5,496,064)
Total benefits paid per the Form 5500	\$ 45,800,716

Claims and premiums that have been processed and approved for payment at year-end, but not paid, and claims incurred but not reported are not considered liabilities under generally accepted accounting principles and, therefore, are not presented as liabilities in the accompanying financial statements but are recorded on the Form 5500 as a liability.

Note 7 - Tax Status

The VEBA trust funding certain benefits of the Plan received an exemption letter from the Internal Revenue Service (IRS) dated August 7, 1970, stating that the trust is tax exempt under the provisions of Section 501(c)(9) of the Internal Revenue Code (IRC). In addition, the Plan and the trust are required to operate in conformity with the IRC to maintain the tax-exempt status of the trust. Plan management believes that the Plan is being operated in compliance with the applicable requirements of the IRC and, therefore believes that the related trust is tax-exempt. No federal or state income taxes have been recorded in 2024 for unrelated business taxable income.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 8 - Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Market risks include global events which could impact the value of investment securities, such as a pandemic or global conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect amounts reported in the statements of net assets available for benefits.

The actuarial present value of postretirement benefit obligations is reported based on certain assumptions pertaining to interest rates, health care trends and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Due to the uncertainties inherent in the current and other benefit obligation estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Note 9 - Priorities Upon Plan Termination

Although it has not expressed any intention to do so, the Plan may be terminated at any time by the Building Industry Labor Association, the General Contractors Labor Association and the Union upon mutual agreement. In the event of termination of the plan, all assets remaining shall be used to provide health and welfare benefits to eligible participants.



Supplementary Information
August 31, 2024

Hawaii Carpenters Health & Welfare Fund

Hawaii Carpenters Health & Welfare Fund
Schedule H, Line 4i- Schedule of Assets Held at End of Year
August 31, 2024
Plan: 501

EIN: 99-6014752

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	Money market mutual funds			
	BlackRock Liquidity FedFund	Money Market Mutual Funds	\$ 5,220,318	\$ 5,220,318
	Goldman Sachs Financial Square Government Fund	Money Market Mutual Funds	15,236,200	15,236,200
		Total money market mutual funds	<u>20,456,518</u>	<u>20,456,518</u>
	Money market deposit account			
*	Raymond James Money Market	Money market deposit account	<u>1,345</u>	<u>1,345</u>
	Mutual funds			
	First Eagle Global Fund	Shares of mutual funds	9,767,745	15,054,290
	PIMCO Income Fund	Shares of mutual funds	14,879,985	13,486,769
	JPMorgan High Yield Fund	Shares of mutual funds	12,939,300	11,541,171
	PGIM Total Return Bond Fund	Shares of mutual funds	7,650,256	6,601,370
	Pioneer High Yield Fund	Shares of mutual funds	12,280,280	11,873,067
	Putnam High Yield Fund	Shares of mutual funds	11,817,737	11,682,615
	Putnam Ultra Short Duration Income Fund	Shares of mutual funds	56,915	57,359
	Transamerica Short-Term Bond	Shares of mutual funds	684,943	671,097
		Total Mutual funds	<u>70,077,161</u>	<u>70,967,737</u>
	Corporate bonds			
	Barclays	21 Jul 2025	1,400,000	1,633,240
	Barclays Bank PLC	01 Aug 2025	1,250,000	1,492,000
	Barclays Bank PLC	10 Sep 2024	500,000	639,850
	Barclays Bank PLC	31 Oct 2024	185,000	238,021
	Barclays Bank PLC	Zero Coupon 04 Jun 2026	700,000	727,860
	Citigroup Global Markets Holdings Inc/United	Zero Coupon 04 Mar 2026	750,000	772,425
	Citigroup Global Markets Holdings Inc/United	Zero Coupon 04 May 2026	700,000	718,900
	Citigroup Global Markets Holdings Inc/United	Zero Coupon 10 Apr 2025	1,600,000	1,847,520
	Citigroup Global Markets Holdings Inc/United	Zero Coupon 15 Oct 2024	365,000	440,117
	Citigroup Global Markets Holdings Inc/United	Zero Coupon 21 Jan 2026	625,000	667,938
	Citigroup Global Markets Holdings Inc/United	Zero Coupon 28 Jan 2025	1,100,000	1,275,890
	Citigroup Global Markets Holdings Inc/United	Zero Coupon 30 Oct 2025	400,000	428,680
	GS Finance Corp	0% 07 Feb 2025	250,000	286,325
	Gs Finance Corp	11 Dec 2025	175,000	191,853
	GS Finance Corp	16 Oct 2025	500,000	526,600
	GS Finance Corp NTS	0% 09 Sep 2025	1,400,000	1,636,460
	GS Finance Corp	Zero Coupon 14 Nov 2025	265,000	301,809
	GS Finance Corp	Zero Coupon 23 Apr 2026	365,000	365,000
	GS Finance Corp	Zero Coupon 29 Nov 2024	925,000	1,147,278
	Jpmorgan Chase Financial	05 May 2025	1,500,000	1,737,000
	JPMorgan Chase Financial	24 Jul 2025	100,000	116,450
	JPMorgan Chase Financial Co LLC	Zero Coupon 30 April 2026	500,000	513,500
	JPMorgan Chase Financial Co LLC	Zero Coupon 30 July 2026	200,000	199,540
	JPMorgan Chase Financial Co LLC	Zero Coupon 30 May 2025	675,000	794,948
	Morgan Stanley Finance LLC	Zero Coupon 27 Jun 2025	1,450,000	1,678,303
	Morgan Stanley Fin LLC	30 Jun 2026	575,000	588,369
	Royal Bank of Canada	Zero Coupon 13 Nov 2024	665,000	801,924
	Royal Bank of Canada	Zero Coupon 14 Nov 2025	1,325,000	1,401,055
	Royal Bank of Canada	Zero Coupon 27 Jun 2025	1,275,000	1,470,585

Hawaii Carpenters Health & Welfare Fund
Schedule H, Line 4i- Schedule of Assets Held at End of Year
August 31, 2024
Plan: 501

EIN: 99-6014752

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	UBS AG London	26 Mar 2026	\$ 1,325,000	\$ 1,397,345
	UBS AG/London	Zero Coupon 05 Sep 2024	150,000	167,205
	UBS AG/London	Zero Coupon 11 Dec 2024	2,000,000	2,245,800
	UBS AG/London	Zero Coupon 24 Sep 2025	600,000	651,300
	Barclays Bank PLC	25 Nov 2025	1,000,000	1,011,400
	Barclays Bank PLC	7.4% 11 Sep 2025	2,648,000	2,724,527
	Barclays Bank PLC	7.600% 27 Jan 2026	1,340,000	1,346,834
	Barclays Bank PLC	7.600% 30 Oct 2025	204,000	207,672
	BNP Paribas SA	3.28% 12 Jan 2026	695,000	694,722
	BNP Paribas SA	3.5% 15 Dec 2025	1,000,000	1,008,600
	BNP Paribas SA	3.5% 23 Feb 2026	2,144,000	2,144,000
	BNP Paribas SA	4% 06 Oct 2025	473,000	477,966
	Citigroup Global Markets Holdings Inc/United	7.5% 12 Dec 2025	1,500,000	1,503,000
	GS Finance Corp	7.75% 30 Jun 2025	1,973,000	1,989,179
	HSBC USA Inc	17 Feb 2026	1,391,000	1,384,184
	HSBC USA INC NEW NOTE	6.800% 27 Feb 2026	2,225,000	2,194,295
	HSBC USA Inc Zero Coupon	Zero Coupon 12 Jan 2026	3,284,000	3,250,832
	HSBC USA Inc Zero Coupon	Zero Coupon 28 Nov 2025	1,000,000	998,700
	JPMorgan Chase Financial	7.7% 04 Mar 2026	538,000	538,000
	JPMorgan Chase Financial Co LLC	7% 19 Feb 2026	2,343,000	2,332,222
	JPMorgan Chase Financial Co LLC	7% 28 Nov 2025	1,200,000	1,209,480
	JPMorgan Chase Financial Co LLC	7.3% 09 Sep 2025	1,554,000	1,601,708
	Morgan Stanley Finance LLC	6.5% 24 Feb 2026	1,528,000	1,524,409
	Morgan Stanley Finance LLC	Zero Coupon 22 Dec 2025	3,136,000	3,138,666
	Morgan Stanley Fin LLC MTNF	7.600% 03 Sep 2025	1,069,000	1,097,810
	Royal Bank of Canada	6.25% 18 Feb 2026	2,135,000	2,112,156
	Royal Bank of Canada	6.75% 22 Dec 2025	1,973,000	1,958,992
	Royal Bank of Canada	6.95% 14 Nov 2025	1,039,000	1,040,351
	Royal Bank of Canada	7% 18 Sep 2025	2,820,000	2,872,734
		Total Corporate bonds	66,007,000	69,463,523
	Exchange Traded funds			
	iShares Core S&P 500 ETF	Shares of exchange Traded funds	7,829,671	15,624,299
	SPDR S&P 500 ETF Trust	Shares of exchange Traded funds	7,387,331	17,621,730
	Vanguard Value ETF	Shares of exchange Traded funds	10,740,058	13,538,654
		Total Exchange Traded funds	25,957,060	46,784,684
		Total investments held at end of year	\$ 182,499,084	\$ 207,673,807

Hawaii Carpenters Health & Welfare Fund
Schedule H, Line 4i- Schedule of Assets Held at End of Year
August 31, 2024
Plan: 501

EIN: 99-6014752

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	Money market mutual funds			
	BlackRock Liquidity FedFund	Money Market Mutual Funds	\$ 5,220,318	\$ 5,220,318
	Goldman Sachs Financial Square Government Fund	Money Market Mutual Funds	15,236,200	15,236,200
		Total money market mutual funds	<u>20,456,518</u>	<u>20,456,518</u>
	Money market deposit account			
*	Raymond James Money Market	Money market deposit account	<u>1,345</u>	<u>1,345</u>
	Mutual funds			
	First Eagle Global Fund	Shares of mutual funds	9,767,745	15,054,290
	PIMCO Income Fund	Shares of mutual funds	14,879,985	13,486,769
	JPMorgan High Yield Fund	Shares of mutual funds	12,939,300	11,541,171
	PGIM Total Return Bond Fund	Shares of mutual funds	7,650,256	6,601,370
	Pioneer High Yield Fund	Shares of mutual funds	12,280,280	11,873,067
	Putnam High Yield Fund	Shares of mutual funds	11,817,737	11,682,615
	Putnam Ultra Short Duration Income Fund	Shares of mutual funds	56,915	57,359
	Transamerica Short-Term Bond	Shares of mutual funds	684,943	671,097
		Total Mutual funds	<u>70,077,161</u>	<u>70,967,737</u>
	Corporate bonds			
	Barclays	21 Jul 2025	1,400,000	1,633,240
	Barclays Bank PLC	01 Aug 2025	1,250,000	1,492,000
	Barclays Bank PLC	10 Sep 2024	500,000	639,850
	Barclays Bank PLC	31 Oct 2024	185,000	238,021
	Barclays Bank PLC	Zero Coupon 04 Jun 2026	700,000	727,860
	Citigroup Global Markets Holdings Inc/United	Zero Coupon 04 Mar 2026	750,000	772,425
	Citigroup Global Markets Holdings Inc/United	Zero Coupon 04 May 2026	700,000	718,900
	Citigroup Global Markets Holdings Inc/United	Zero Coupon 10 Apr 2025	1,600,000	1,847,520
	Citigroup Global Markets Holdings Inc/United	Zero Coupon 15 Oct 2024	365,000	440,117
	Citigroup Global Markets Holdings Inc/United	Zero Coupon 21 Jan 2026	625,000	667,938
	Citigroup Global Markets Holdings Inc/United	Zero Coupon 28 Jan 2025	1,100,000	1,275,890
	Citigroup Global Markets Holdings Inc/United	Zero Coupon 30 Oct 2025	400,000	428,680
	GS Finance Corp	0% 07 Feb 2025	250,000	286,325
	Gs Finance Corp	11 Dec 2025	175,000	191,853
	GS Finance Corp	16 Oct 2025	500,000	526,600
	GS Finance Corp NTS	0% 09 Sep 2025	1,400,000	1,636,460
	GS Finance Corp	Zero Coupon 14 Nov 2025	265,000	301,809
	GS Finance Corp	Zero Coupon 23 Apr 2026	365,000	365,000
	GS Finance Corp	Zero Coupon 29 Nov 2024	925,000	1,147,278
	Jpmorgan Chase Financial	05 May 2025	1,500,000	1,737,000
	JPMorgan Chase Financial	24 Jul 2025	100,000	116,450
	JPMorgan Chase Financial Co LLC	Zero Coupon 30 April 2026	500,000	513,500
	JPMorgan Chase Financial Co LLC	Zero Coupon 30 July 2026	200,000	199,540
	JPMorgan Chase Financial Co LLC	Zero Coupon 30 May 2025	675,000	794,948
	Morgan Stanley Finance LLC	Zero Coupon 27 Jun 2025	1,450,000	1,678,303
	Morgan Stanley Fin LLC	30 Jun 2026	575,000	588,369
	Royal Bank of Canada	Zero Coupon 13 Nov 2024	665,000	801,924
	Royal Bank of Canada	Zero Coupon 14 Nov 2025	1,325,000	1,401,055
	Royal Bank of Canada	Zero Coupon 27 Jun 2025	1,275,000	1,470,585

Hawaii Carpenters Health & Welfare Fund
Schedule H, Line 4i- Schedule of Assets Held at End of Year
August 31, 2024
Plan: 501

EIN: 99-6014752

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	UBS AG London	26 Mar 2026	\$ 1,325,000	\$ 1,397,345
	UBS AG/London	Zero Coupon 05 Sep 2024	150,000	167,205
	UBS AG/London	Zero Coupon 11 Dec 2024	2,000,000	2,245,800
	UBS AG/London	Zero Coupon 24 Sep 2025	600,000	651,300
	Barclays Bank PLC	25 Nov 2025	1,000,000	1,011,400
	Barclays Bank PLC	7.4% 11 Sep 2025	2,648,000	2,724,527
	Barclays Bank PLC	7.600% 27 Jan 2026	1,340,000	1,346,834
	Barclays Bank PLC	7.600% 30 Oct 2025	204,000	207,672
	BNP Paribas SA	3.28% 12 Jan 2026	695,000	694,722
	BNP Paribas SA	3.5% 15 Dec 2025	1,000,000	1,008,600
	BNP Paribas SA	3.5% 23 Feb 2026	2,144,000	2,144,000
	BNP Paribas SA	4% 06 Oct 2025	473,000	477,966
	Citigroup Global Markets Holdings Inc/United	7.5% 12 Dec 2025	1,500,000	1,503,000
	GS Finance Corp	7.75% 30 Jun 2025	1,973,000	1,989,179
	HSBC USA Inc	17 Feb 2026	1,391,000	1,384,184
	HSBC USA INC NEW NOTE	6.800% 27 Feb 2026	2,225,000	2,194,295
	HSBC USA Inc Zero Coupon	Zero Coupon 12 Jan 2026	3,284,000	3,250,832
	HSBC USA Inc Zero Coupon	Zero Coupon 28 Nov 2025	1,000,000	998,700
	JPMorgan Chase Financial	7.7% 04 Mar 2026	538,000	538,000
	JPMorgan Chase Financial Co LLC	7% 19 Feb 2026	2,343,000	2,332,222
	JPMorgan Chase Financial Co LLC	7% 28 Nov 2025	1,200,000	1,209,480
	JPMorgan Chase Financial Co LLC	7.3% 09 Sep 2025	1,554,000	1,601,708
	Morgan Stanley Finance LLC	6.5% 24 Feb 2026	1,528,000	1,524,409
	Morgan Stanley Finance LLC	Zero Coupon 22 Dec 2025	3,136,000	3,138,666
	Morgan Stanley Fin LLC MTNF	7.600% 03 Sep 2025	1,069,000	1,097,810
	Royal Bank of Canada	6.25% 18 Feb 2026	2,135,000	2,112,156
	Royal Bank of Canada	6.75% 22 Dec 2025	1,973,000	1,958,992
	Royal Bank of Canada	6.95% 14 Nov 2025	1,039,000	1,040,351
	Royal Bank of Canada	7% 18 Sep 2025	2,820,000	2,872,734
		Total Corporate bonds	66,007,000	69,463,523
	Exchange Traded funds			
	iShares Core S&P 500 ETF	Shares of exchange Traded funds	7,829,671	15,624,299
	SPDR S&P 500 ETF Trust	Shares of exchange Traded funds	7,387,331	17,621,730
	Vanguard Value ETF	Shares of exchange Traded funds	10,740,058	13,538,654
		Total Exchange Traded funds	25,957,060	46,784,684
		Total investments held at end of year	\$ 182,499,084	\$ 207,673,807

<p>Form 5500</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p>OMB Nos. 1210 - 0110 1210 - 0089</p> <hr/> <p style="font-size: 24pt;">2023</p> <hr/> <p>This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information	
For calendar plan year 2023 or fiscal plan year beginning <u>09/01/2023</u> and ending <u>08/31/2024</u>	
A This return/report is for:	<input checked="" type="checkbox"/> a multiemployer plan <input type="checkbox"/> a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
B This return/report is:	<input type="checkbox"/> a single-employer plan <input type="checkbox"/> a DFE (specify) _____ <input type="checkbox"/> the first return/report <input type="checkbox"/> the final return/report <input type="checkbox"/> an amended return/report <input type="checkbox"/> a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here	▶ <input checked="" type="checkbox"/>
D Check box if filing under:	<input checked="" type="checkbox"/> Form 5558 <input type="checkbox"/> automatic extension <input type="checkbox"/> the DFVC program <input type="checkbox"/> special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here	▶ <input type="checkbox"/>

Part II Basic Plan Information - enter all requested information	
<p>1a Name of plan HAWAII CARPENTERS HEALTH AND WELFARE</p> <p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) HAWAII CARPENTERS HEALTH & WELFARE FUND</p> <p>200 N. VINEYARD BLVD</p> <p>HONOLULU HI 96817</p>	<p>1b Three-digit plan number (PN) ▶ 501</p> <p>1c Effective date of plan 09/02/1967</p> <p>2b Employer Identification Number (EIN) 99-6014752</p> <p>2c Plan Sponsor's telephone number 808-841-7575</p> <p>2d Business code (see instructions) 238100</p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		<u>6/10/25</u>	Travis Murakami
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210 - 0110
1210 - 0089**2023****This Form is Open to Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2023 or fiscal plan year beginning **09/01/2023** and ending **08/31/2024**

- A** This return/report is for: a multiemployer plan a multiple-employer plan (filers checking this box must provide participating employer information in accordance with the form instructions.)
- a single-employer plan a DFE (specify) _____
- B** This return/report is: the first return/report the final return/report
- an amended return/report a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here ▶
- D** Check box if filing under: Form 5558 automatic extension the DFVC program
- special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶

Part II Basic Plan Information - enter all requested information

1a Name of plan HAWAII CARPENTERS HEALTH AND WELFARE	1b Three-digit plan number (PN) ▶ 501
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) HAWAII CARPENTERS HEALTH & WELFARE FUND 200 N. VINEYARD BLVD HONOLULU HI 96817	1c Effective date of plan 09/02/1967
	2b Employer Identification Number (EIN) 99-6014752
	2c Plan Sponsor's telephone number 808-841-7575
	2d Business code (see instructions) 238100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE			Travis Murakami
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		06/09/2025	Eric Hashizume
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)
v. 230728

5% Series Reportable Transactions By Broker
Beginning Market Value: \$182,123,124.00
Comparative Value (5%): \$9,106,156.20

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>Issuer</i>					
Purchases					
September 27, 2023 September 27, 2023	Purchase 490.014 Shares of Vanguard Value ETF @ \$139.7376, Purchased through reinvestment	490.014	68,473.38	68,473.38	
September 29, 2023 September 29, 2023	Purchase 0.62 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased through reinvestment	0.62	0.62	0.62	
October 3, 2023 October 3, 2023	Purchase 176.736 Shares of iShares Core S&P 500 ETF @ \$430.9484, Purchased through reinvestment	176.736	76,164.10	76,164.10	
October 31, 2023 October 31, 2023	Purchase 1.15 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased through reinvestment	1.15	1.15	1.15	
October 31, 2023 October 31, 2023	Purchase 66,499.63 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased with dividends earned on SPDR S&P 500 ETF	66,499.63	66,499.63	66,499.63	
November 1, 2023 November 1, 2023	Purchase 160.268 Shares of SPDR S&P 500 ETF Trust @ \$414.9277, Purchase	160.268	66,499.63	66,499.63	
November 30, 2023 November 30, 2023	Purchase 0.17 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased through reinvestment	0.17	0.17	0.17	
December 28, 2023 December 28, 2023	Purchase 155.109 Shares of iShares Core S&P 500 ETF @ \$477.9893, Purchased through reinvestment	155.109	74,140.45	74,140.45	
December 28, 2023 December 28, 2023	Purchase 529.984 Shares of Vanguard Value ETF @ \$149.4073, Purchased through reinvestment	529.984	79,183.47	79,183.47	
December 29, 2023 December 29, 2023	Purchase 1.22 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased through reinvestment	1.22	1.22	1.22	
January 31, 2024 January 31, 2024	Purchase 0.72 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased through reinvestment	0.72	0.72	0.72	
January 31, 2024 January 31, 2024	Purchase 163.6736 Shares of SPDR S&P 500 ETF Trust @ \$491.0274, Purchased through reinvestment	163.6736	80,368.23	80,368.23	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
January 31, 2024 January 31, 2024	Purchase 80,368.23 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased with dividends earned on SPDR S&P 500 ETF	80,368.23	80,368.23	80,368.23	
February 1, 2024 February 1, 2024	Purchase 163.6737 Shares of SPDR S&P 500 ETF Trust @ \$491.0271, Purchase	163.6737	80,368.23	80,368.23	
February 29, 2024 February 29, 2024	Purchase 0.16 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased through reinvestment	0.16	0.16	0.16	
March 27, 2024 March 27, 2024	Purchase 485.666 Shares of Vanguard Value ETF @ \$160.2799, Purchased through reinvestment	485.666	77,842.50	77,842.50	
March 28, 2024 March 28, 2024	Purchase 123.058 Shares of iShares Core S&P 500 ETF @ \$523.2305, Purchased through reinvestment	123.058	64,387.70	64,387.70	
March 28, 2024 March 28, 2024	Purchase 1.14 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased through reinvestment	1.14	1.14	1.14	
April 30, 2024 April 30, 2024	Purchase 0.63 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased through reinvestment	0.63	0.63	0.63	
April 30, 2024 April 30, 2024	Purchase 67,510.68 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased with dividends from SPDR S7P 500 ETF	67,510.68	67,510.68	67,510.68	
May 1, 2024 May 1, 2024	Purchase 132.4057 Shares of SPDR S&P 500 ETF Trust @ \$509.8774, Reinvest	132.4057	67,510.68	67,510.68	
May 29, 2024 May 29, 2024	Purchase 6,011,561.69 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchase	6,011,561.69	6,011,561.69	6,011,561.69	
May 29, 2024 May 29, 2024	Purchase 5,977,539.46 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchase	5,977,539.46	5,977,539.46	5,977,539.46	
May 31, 2024 May 31, 2024	Purchase 246.51 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased through reinvestment	246.51	246.51	246.51	
June 17, 2024 June 17, 2024	Purchase 81.554 Shares of iShares Core S&P 500 ETF @ \$543.0098, Purchased through reinvestment.	81.554	44,284.62	44,284.62	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 28, 2024 June 28, 2024	Purchase 1,150.60 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased through reinvestment.	1,150.60	1,150.60	1,150.60	
July 1, 2024 July 1, 2024	Purchase 492.888 Shares of Vanguard Value ETF @ \$160.2653, Purchased through reinvestment	492.888	78,992.86	78,992.86	
July 31, 2024 July 31, 2024	Purchase 0.28 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased through reinvestment	0.28	0.28	0.28	
July 31, 2024 July 31, 2024	Purchase 101.4946 Shares of SPDR S&P 500 ETF Trust @ \$540.047, Purchased through reinvestment	101.4946	54,811.85	54,811.85	
August 30, 2024 August 30, 2024	Purchase 0.28 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased through reinvestment	0.28	0.28	0.28	
Total Purchases			\$13,117,910.87	\$13,117,910.87	\$0.00
Sales					
September 1, 2023 September 1, 2023	Sale 3,000,000.00 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Sale	3,000,000.00	3,000,000.00	3,000,000.00	
November 1, 2023 November 1, 2023	Sale 66,499.63 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Sale	66,499.63	66,499.63	66,499.63	
January 31, 2024 January 31, 2024	Sale 163.6736 Shares of SPDR S&P 500 ETF Trust @ \$491.0274, Federal Long Term Gain of \$32,206.15	163.6736	80,368.23	48,162.08	32,206.15
February 1, 2024 February 1, 2024	Sale 80,368.23 Units of RAYMOND JAMES MONEY MARKET @ \$1.00	80,368.23	80,368.23	80,368.23	
May 29, 2024 May 29, 2024	Sale 11,300.00 Shares of iShares Core S&P 500 ETF @ \$531.9966, Sale, Federal Long Term Gain of \$2,810,925.97	11,300.00	6,011,561.69	3,200,635.72	2,810,925.97
May 29, 2024 May 29, 2024	Sale 11,300.00 Shares of SPDR S&P 500 ETF Trust @ \$528.9858, Sale, Federal Long Term Gain of \$2,627,427.04	11,300.00	5,977,539.46	3,350,112.42	2,627,427.04

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
May 29, 2024 May 29, 2024	Sale 67,510.68 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Sale	67,510.68	67,510.68	67,510.68	
June 4, 2024 June 4, 2024	Sale 11,990,000.00 Units of RAYMOND JAMES MONEY MARKET @ \$1.00	11,990,000.00	11,990,000.00	11,990,000.00	
Total Sales			\$27,273,847.92	\$21,803,288.76	\$5,470,559.16
Total Issuer			\$40,391,758.79	\$34,921,199.63	\$5,470,559.16
<i>RBC Capital Markets, LLC 0235</i>					
Purchases					
September 7, 2023 September 12, 2023	Purchase 2,000,000.00 Par Value of Barclays Bank PLC 8.2% 10 Mar 2025 @ 100.00%	2,000,000.00	2,000,000.00	2,000,000.00	
September 15, 2023 September 20, 2023	Purchase 456,000.00 Par Value of Royal Bank of Canada 7.6% 18 Mar 2025 @ 100.00%	456,000.00	456,000.00	456,000.00	
November 6, 2023 November 9, 2023	Purchase 1,000,000.00 Par Value of Royal Bank Of Canada 7.95% 07 May 2025 @ 100.00%	1,000,000.00	1,000,000.00	1,000,000.00	
November 17, 2023 November 22, 2023	Purchase 1,343,000.00 Par Value of Citigroup Global Markets Holdings Inc/United States 7.9% 22 May 2025 @ 100.00%	1,343,000.00	1,343,000.00	1,343,000.00	
December 8, 2023 December 13, 2023	Purchase 3,124,000.00 Par Value of Royal Bank of Canada Variable 11 Jun 2025 @ 100.00%	3,124,000.00	3,124,000.00	3,124,000.00	
December 15, 2023 December 20, 2023	Purchase 3,170,000.00 Par Value of Citigroup Global Markets Holdings Inc/United States 7.2% 20 Jun 2025 @ 100.00%	3,170,000.00	3,170,000.00	3,170,000.00	
December 15, 2023 December 20, 2023	Purchase 672,000.00 Par Value of BNP Paribas SA 3.5% 20 Jun 2025 @ 100.00%	672,000.00	672,000.00	672,000.00	
December 21, 2023 December 27, 2023	Purchase 1,295,000.00 Par Value of JP Morgan 7% 25 Jun 2025 @ 100.00%	1,295,000.00	1,295,000.00	1,295,000.00	
December 26, 2023 December 29, 2023	Purchase 1,973,000.00 Par Value of GS Finance Corp 7.75% 30 Jun 2025 @ 100.00%	1,973,000.00	1,973,000.00	1,973,000.00	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
January 11, 2024 January 17, 2024	Purchase 1,343,000.00 Par Value of HSBC USA Inc Zero Coupon 17 Jul 2025 @ 100.00%	1,343,000.00	1,343,000.00	1,343,000.00	
January 25, 2024 January 30, 2024	Purchase 2,266,000.00 Par Value of BNP Paribas SA 3.4% 30 Jul 2025 @ 100.00%	2,266,000.00	2,266,000.00	2,266,000.00	
February 7, 2024 February 12, 2024	Purchase 2,146,000.00 Par Value of HSBC USA Inc Zero Coupon 12 Aug 2025 @ 100.00%	2,146,000.00	2,146,000.00	2,146,000.00	
February 7, 2024 February 12, 2024	Purchase 2,073,000.00 Par Value of JPMorgan Chase Financial Co LLC 6.85% 11 Aug 2025 @ 100.00%	2,073,000.00	2,073,000.00	2,073,000.00	
February 29, 2024 March 5, 2024	Purchase 1,069,000.00 Par Value of Morgan Stanley Finance LLC Zero Coupon 03 Sep 2025 @ 100.00%	1,069,000.00	1,069,000.00	1,069,000.00	
March 4, 2024 March 7, 2024	Purchase 1,554,000.00 Par Value of JPMorgan Chase Financial Co LLC 7.3% 09 Sep 2025 @ 100.00%	1,554,000.00	1,554,000.00	1,554,000.00	
March 7, 2024 March 12, 2024	Purchase 2,648,000.00 Par Value of Barclays Bank PLC 7.4% 11 Sep 2025 @ 100.00%	2,648,000.00	2,648,000.00	2,648,000.00	
March 11, 2024 March 14, 2024	Purchase 1,325,000.00 Par Value of Royal Bank Of Canada 14 Nov 2025 @ 100.00%	1,325,000.00	1,325,000.00	1,325,000.00	
March 18, 2024 March 21, 2024	Purchase 2,820,000.00 Par Value of Royal Bank of Canada 7% 18 Sep 2025 @ 100.00%	2,820,000.00	2,820,000.00	2,820,000.00	
April 2, 2024 April 5, 2024	Purchase 473,000.00 Par Value of BNP Paribas SA 4% 06 Oct 2025 @ 100.00%	473,000.00	473,000.00	473,000.00	
April 29, 2024 May 1, 2024	Purchase 204,000.00 Par Value of Barclays Bank PLC 3.8% 30 Oct 2025 @ 100.00%	204,000.00	204,000.00	204,000.00	
May 14, 2024 May 17, 2024	Purchase 1,039,000.00 Par Value of Royal Bank of Canada 6.95% 14 Nov 2025 @ 100.00%	1,039,000.00	1,039,000.00	1,039,000.00	
May 20, 2024 May 23, 2024	Purchase 1,000,000.00 Par Value of Barclays Bank PLC 25 Nov 2025 @ 100.00%	1,000,000.00	1,000,000.00	1,000,000.00	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
May 23, 2024 May 29, 2024	Purchase 1,200,000.00 Par Value of JPMorgan Chase Financial Co LLC 7% 28 Nov 2025 @ 100.00%	1,200,000.00	1,200,000.00	1,200,000.00	
May 24, 2024 May 30, 2024	Purchase 1,000,000.00 Par Value of HSBC USA Inc Zero Coupon 28 Nov 2025 @ 100.00%	1,000,000.00	1,000,000.00	1,000,000.00	
June 11, 2024 June 14, 2024	Purchase 1,500,000.00 Par Value of Citigroup Global Markets Holdings Inc/United States 7.5% 12 Dec 2025 @ 100.00%	1,500,000.00	1,500,000.00	1,500,000.00	
June 11, 2024 June 14, 2024	Purchase 1,000,000.00 Par Value of BNP Paribas SA 3.5% 15 Dec 2025 @ 100.00%	1,000,000.00	1,000,000.00	1,000,000.00	
June 20, 2024 June 25, 2024	Purchase 3,136,000.00 Par Value of Morgan Stanley Finance LLC Zero Coupon 22 Dec 2025 @ 100.00%	3,136,000.00	3,136,000.00	3,136,000.00	
June 20, 2024 June 25, 2024	Purchase 1,973,000.00 Par Value of Royal Bank of Canada 6.75% 22 Dec 2025 @ 100.00%	1,973,000.00	1,973,000.00	1,973,000.00	
July 9, 2024 July 12, 2024	Purchase 695,000.00 Par Value of BNP Paribas SA 3.28% 12 Jan 2026 @ 100.00%	695,000.00	695,000.00	695,000.00	
July 9, 2024 July 12, 2024	Purchase 3,284,000.00 Par Value of HSBC USA INC NEW NOTE 7.000% 1/12/26 @ 100.00%	3,284,000.00	3,284,000.00	3,284,000.00	
July 23, 2024 July 25, 2024	Purchase 1,340,000.00 Par Value of Barclays Bank PLC 7.6% 27 Jan 2026 @ 100.00%	1,340,000.00	1,340,000.00	1,340,000.00	
August 9, 2024 August 14, 2024	Purchase 1,391,000.00 Par Value of HSBC USA Inc 17 Feb 2026 @ 100.00%	1,391,000.00	1,391,000.00	1,391,000.00	
August 13, 2024 August 16, 2024	Purchase 2,135,000.00 Par Value of Royal Bank of Canada 6.25% 18 Feb 2026 @ 100.00%	2,135,000.00	2,135,000.00	2,135,000.00	
August 14, 2024 August 19, 2024	Purchase 2,343,000.00 Par Value of JPMorgan Chase Financial 19 Feb 2026 @ 100.00%	2,343,000.00	2,343,000.00	2,343,000.00	
August 20, 2024 August 23, 2024	Purchase 1,528,000.00 Par Value of Morgan Stanley Finance LLC 6.5% 24 Feb 2026 @ 100.00%	1,528,000.00	1,528,000.00	1,528,000.00	

5% Series Reportable Transactions By Broker (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
August 20, 2024 August 23, 2024	Purchase 2,144,000.00 Par Value of BNP Paribas SA 3.5% 23 Feb 2026 @ 100.00%	2,144,000.00	2,144,000.00	2,144,000.00	
August 22, 2024 August 27, 2024	Purchase 2,225,000.00 Par Value of HSBC USA Inc Zero Coupon 27 Feb 2026 @ 100.00%	2,225,000.00	2,225,000.00	2,225,000.00	
August 29, 2024 September 4, 2024	Purchase 538,000.00 Par Value of JPMorgan Chase Financial 7.7% 04 Mar 2026 @ 100.00%	538,000.00	538,000.00	538,000.00	
Total Purchases			\$62,425,000.00	\$62,425,000.00	\$0.00
Total RBC Capital Markets, LLC 0235			\$62,425,000.00	\$62,425,000.00	\$0.00

5% Series Reportable Transactions By Issue
Beginning Market Value: \$182,123,124.00
Comparative Value (5%): \$9,106,156.20

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>BlackRock Liquidity FedFund</i>					
Purchases					
September 1, 2023 September 1, 2023	Purchase 3,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,000,000.00	3,000,000.00	3,000,000.00	
September 1, 2023 September 1, 2023	Purchase 750,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	750,000.00	750,000.00	750,000.00	
September 1, 2023 September 1, 2023	Purchase 16.95 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	16.95	16.95	16.95	
September 1, 2023 September 1, 2023	Purchase 2,751.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,751.85	2,751.85	2,751.85	
September 1, 2023 September 1, 2023	Purchase 9,462.11 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	9,462.11	9,462.11	9,462.11	
September 1, 2023 September 1, 2023	Purchase 29,498.08 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	29,498.08	29,498.08	29,498.08	
September 1, 2023 September 1, 2023	Purchase 3,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,000,000.00	3,000,000.00	3,000,000.00	
September 1, 2023 September 1, 2023	Purchase 1,072.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,072.00	1,072.00	1,072.00	
September 1, 2023 September 1, 2023	Purchase 13,437.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	13,437.55	13,437.55	13,437.55	
September 5, 2023 September 5, 2023	Purchase 1.31 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1.31	1.31	1.31	
September 6, 2023 September 6, 2023	Purchase 9,170.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	9,170.00	9,170.00	9,170.00	
September 6, 2023 September 6, 2023	Purchase 15,108.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	15,108.40	15,108.40	15,108.40	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
September 7, 2023 September 7, 2023	Purchase 35,837.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	35,837.50	35,837.50	35,837.50	
September 8, 2023 September 8, 2023	Purchase 10,782.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	10,782.90	10,782.90	10,782.90	
September 11, 2023 September 11, 2023	Purchase 89,431.91 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	89,431.91	89,431.91	89,431.91	
September 12, 2023 September 12, 2023	Purchase 74,121.43 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	74,121.43	74,121.43	74,121.43	
September 13, 2023 September 13, 2023	Purchase 72,939.21 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	72,939.21	72,939.21	72,939.21	
September 14, 2023 September 14, 2023	Purchase 264,979.94 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	264,979.94	264,979.94	264,979.94	
September 14, 2023 September 14, 2023	Purchase 18.18 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	18.18	18.18	18.18	
September 15, 2023 September 15, 2023	Purchase 67,856.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	67,856.40	67,856.40	67,856.40	
September 18, 2023 September 18, 2023	Purchase 3,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,000,000.00	3,000,000.00	3,000,000.00	
September 18, 2023 September 18, 2023	Purchase 47,612.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	47,612.06	47,612.06	47,612.06	
September 18, 2023 September 18, 2023	Purchase 3,488.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,488.00	3,488.00	3,488.00	
September 19, 2023 September 19, 2023	Purchase 336,957.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	336,957.90	336,957.90	336,957.90	
September 20, 2023 September 20, 2023	Purchase 209,383.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	209,383.28	209,383.28	209,383.28	
September 21, 2023 September 21, 2023	Purchase 155,678.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	155,678.00	155,678.00	155,678.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
September 22, 2023 September 22, 2023	Purchase 2,883,099.21 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,883,099.21	2,883,099.21	2,883,099.21	
September 22, 2023 September 22, 2023	Purchase 179,494.01 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	179,494.01	179,494.01	179,494.01	
September 25, 2023 September 25, 2023	Purchase 207.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	207.20	207.20	207.20	
September 25, 2023 September 25, 2023	Purchase 141,565.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	141,565.54	141,565.54	141,565.54	
September 26, 2023 September 26, 2023	Purchase 234,516.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	234,516.48	234,516.48	234,516.48	
September 28, 2023 September 28, 2023	Purchase 468,636.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	468,636.04	468,636.04	468,636.04	
September 29, 2023 September 29, 2023	Purchase 340,289.69 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	340,289.69	340,289.69	340,289.69	
October 2, 2023 October 2, 2023	Purchase 875.39 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	875.39	875.39	875.39	
October 2, 2023 October 2, 2023	Purchase 21,336.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	21,336.46	21,336.46	21,336.46	
October 2, 2023 October 2, 2023	Purchase 10,149.82 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	10,149.82	10,149.82	10,149.82	
October 2, 2023 October 2, 2023	Purchase 6,709.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	6,709.56	6,709.56	6,709.56	
October 2, 2023 October 2, 2023	Purchase 8,737.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	8,737.06	8,737.06	8,737.06	
October 3, 2023 October 3, 2023	Purchase 1,100,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,100,000.00	1,100,000.00	1,100,000.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
October 3, 2023 October 3, 2023	Purchase 174.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	174.48	174.48	174.48	
October 5, 2023 October 5, 2023	Purchase 73.98 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	73.98	73.98	73.98	
October 5, 2023 October 5, 2023	Purchase 133,046.45 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	133,046.45	133,046.45	133,046.45	
October 6, 2023 October 6, 2023	Purchase 1,600,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,600,000.00	1,600,000.00	1,600,000.00	
October 6, 2023 October 6, 2023	Purchase 9,096.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	9,096.00	9,096.00	9,096.00	
October 6, 2023 October 6, 2023	Purchase 96,040.24 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	96,040.24	96,040.24	96,040.24	
October 10, 2023 October 10, 2023	Purchase 3,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,000,000.00	3,000,000.00	3,000,000.00	
October 10, 2023 October 10, 2023	Purchase 41,167.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	41,167.07	41,167.07	41,167.07	
October 11, 2023 October 11, 2023	Purchase 56,790.59 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	56,790.59	56,790.59	56,790.59	
October 12, 2023 October 12, 2023	Purchase 186,672.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	186,672.25	186,672.25	186,672.25	
October 12, 2023 October 12, 2023	Purchase 72,886.74 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	72,886.74	72,886.74	72,886.74	
October 13, 2023 October 13, 2023	Purchase 3,020.17 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,020.17	3,020.17	3,020.17	
October 13, 2023 October 13, 2023	Purchase 21.03 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	21.03	21.03	21.03	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
October 16, 2023 October 16, 2023	Purchase 42,587.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	42,587.51	42,587.51	42,587.51	
October 17, 2023 October 17, 2023	Purchase 113,762.30 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	113,762.30	113,762.30	113,762.30	
October 17, 2023 October 17, 2023	Purchase 5,420.21 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,420.21	5,420.21	5,420.21	
October 18, 2023 October 18, 2023	Purchase 21.81 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	21.81	21.81	21.81	
October 18, 2023 October 18, 2023	Purchase 279,903.72 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	279,903.72	279,903.72	279,903.72	
October 20, 2023 October 20, 2023	Purchase 3,293.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,293.00	3,293.00	3,293.00	
October 20, 2023 October 20, 2023	Purchase 4,252.95 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,252.95	4,252.95	4,252.95	
October 20, 2023 October 20, 2023	Purchase 160,749.53 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	160,749.53	160,749.53	160,749.53	
October 23, 2023 October 23, 2023	Purchase 7,535.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	7,535.25	7,535.25	7,535.25	
October 23, 2023 October 23, 2023	Purchase 214,420.96 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	214,420.96	214,420.96	214,420.96	
October 24, 2023 October 24, 2023	Purchase 1,224,228.87 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,224,228.87	1,224,228.87	1,224,228.87	
October 24, 2023 October 24, 2023	Purchase 54,033.57 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	54,033.57	54,033.57	54,033.57	
October 26, 2023 October 26, 2023	Purchase 99,408.76 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	99,408.76	99,408.76	99,408.76	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
October 27, 2023 October 27, 2023	Purchase 1,360,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,360,000.00	1,360,000.00	1,360,000.00	
October 27, 2023 October 27, 2023	Purchase 267,086.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	267,086.51	267,086.51	267,086.51	
October 27, 2023 October 27, 2023	Purchase 231,652.01 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	231,652.01	231,652.01	231,652.01	
October 30, 2023 October 30, 2023	Purchase 435,225.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	435,225.51	435,225.51	435,225.51	
October 30, 2023 October 30, 2023	Purchase 413,868.03 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	413,868.03	413,868.03	413,868.03	
October 31, 2023 October 31, 2023	Purchase 250,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	250,000.00	250,000.00	250,000.00	
October 31, 2023 October 31, 2023	Purchase 474,608.77 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	474,608.77	474,608.77	474,608.77	
October 31, 2023 October 31, 2023	Purchase 250,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	250,000.00	250,000.00	250,000.00	
November 1, 2023 November 1, 2023	Purchase 14,545.16 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	14,545.16	14,545.16	14,545.16	
November 1, 2023 November 1, 2023	Purchase 6,036.76 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	6,036.76	6,036.76	6,036.76	
November 1, 2023 November 1, 2023	Purchase 20.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	20.88	20.88	20.88	
November 1, 2023 November 1, 2023	Purchase 13,083.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	13,083.20	13,083.20	13,083.20	
November 1, 2023 November 1, 2023	Purchase 259,321.49 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	259,321.49	259,321.49	259,321.49	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
November 2, 2023 November 2, 2023	Purchase 1,291,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,291,000.00	1,291,000.00	1,291,000.00	
November 2, 2023 November 2, 2023	Purchase 52,608.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	52,608.25	52,608.25	52,608.25	
November 6, 2023 November 6, 2023	Purchase 8,948.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	8,948.00	8,948.00	8,948.00	
November 6, 2023 November 6, 2023	Purchase 4,694.36 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,694.36	4,694.36	4,694.36	
November 7, 2023 November 7, 2023	Purchase 136,814.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	136,814.51	136,814.51	136,814.51	
November 8, 2023 November 8, 2023	Purchase 1,864.74 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,864.74	1,864.74	1,864.74	
November 8, 2023 November 8, 2023	Purchase 3,375.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,375.00	3,375.00	3,375.00	
November 9, 2023 November 9, 2023	Purchase 250,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	250,000.00	250,000.00	250,000.00	
November 9, 2023 November 9, 2023	Purchase 224,874.94 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	224,874.94	224,874.94	224,874.94	
November 10, 2023 November 10, 2023	Purchase 3,124,011.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,124,011.00	3,124,011.00	3,124,011.00	
November 10, 2023 November 10, 2023	Purchase 67,052.18 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	67,052.18	67,052.18	67,052.18	
November 14, 2023 November 14, 2023	Purchase 10,983.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	10,983.05	10,983.05	10,983.05	
November 15, 2023 November 15, 2023	Purchase 379,226.86 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	379,226.86	379,226.86	379,226.86	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
November 16, 2023 November 16, 2023	Purchase 21,802.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	21,802.50	21,802.50	21,802.50	
November 16, 2023 November 16, 2023	Purchase 32,489.41 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	32,489.41	32,489.41	32,489.41	
November 16, 2023 November 16, 2023	Purchase 49,599.32 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	49,599.32	49,599.32	49,599.32	
November 17, 2023 November 17, 2023	Purchase 865.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	865.00	865.00	865.00	
November 20, 2023 November 20, 2023	Purchase 61,763.43 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	61,763.43	61,763.43	61,763.43	
November 21, 2023 November 21, 2023	Purchase 714,541.43 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	714,541.43	714,541.43	714,541.43	
November 22, 2023 November 22, 2023	Purchase 4,466,585.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,466,585.00	4,466,585.00	4,466,585.00	
November 22, 2023 November 22, 2023	Purchase 57,449.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	57,449.12	57,449.12	57,449.12	
November 24, 2023 November 24, 2023	Purchase 672,750.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	672,750.00	672,750.00	672,750.00	
November 24, 2023 November 24, 2023	Purchase 20,395.59 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	20,395.59	20,395.59	20,395.59	
November 27, 2023 November 27, 2023	Purchase 369,301.96 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	369,301.96	369,301.96	369,301.96	
November 28, 2023 November 28, 2023	Purchase 888,261.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	888,261.12	888,261.12	888,261.12	
November 30, 2023 November 30, 2023	Purchase 3,196.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,196.25	3,196.25	3,196.25	
December 1, 2023 December 1, 2023	Purchase 13,743.84 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	13,743.84	13,743.84	13,743.84	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 1, 2023 December 1, 2023	Purchase 22,489.71 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	22,489.71	22,489.71	22,489.71	
December 1, 2023 December 1, 2023	Purchase 20.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	20.46	20.46	20.46	
December 1, 2023 December 1, 2023	Purchase 729.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	729.60	729.60	729.60	
December 1, 2023 December 1, 2023	Purchase 101,409.55 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	101,409.55	101,409.55	101,409.55	
December 4, 2023 December 4, 2023	Purchase 72,966.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	72,966.56	72,966.56	72,966.56	
December 5, 2023 December 5, 2023	Purchase 10,369.18 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	10,369.18	10,369.18	10,369.18	
December 6, 2023 December 6, 2023	Purchase 3,692.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,692.04	3,692.04	3,692.04	
December 7, 2023 December 7, 2023	Purchase 1,291,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,291,000.00	1,291,000.00	1,291,000.00	
December 7, 2023 December 7, 2023	Purchase 19,648.96 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	19,648.96	19,648.96	19,648.96	
December 7, 2023 December 7, 2023	Purchase 52,931.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	52,931.00	52,931.00	52,931.00	
December 8, 2023 December 8, 2023	Purchase 35,227.39 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	35,227.39	35,227.39	35,227.39	
December 11, 2023 December 11, 2023	Purchase 79,074.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	79,074.50	79,074.50	79,074.50	
December 11, 2023 December 11, 2023	Purchase 247,756.39 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	247,756.39	247,756.39	247,756.39	
December 11, 2023 December 11, 2023	Purchase 211.96 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	211.96	211.96	211.96	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 12, 2023 December 12, 2023	Purchase 385,060.39 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	385,060.39	385,060.39	385,060.39	
December 13, 2023 December 13, 2023	Purchase 4,767.89 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,767.89	4,767.89	4,767.89	
December 14, 2023 December 14, 2023	Purchase 23,695.49 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	23,695.49	23,695.49	23,695.49	
December 15, 2023 December 15, 2023	Purchase 59,145.92 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	59,145.92	59,145.92	59,145.92	
December 18, 2023 December 18, 2023	Purchase 3,410.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,410.00	3,410.00	3,410.00	
December 18, 2023 December 18, 2023	Purchase 26,292.70 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	26,292.70	26,292.70	26,292.70	
December 19, 2023 December 19, 2023	Purchase 174,584.85 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	174,584.85	174,584.85	174,584.85	
December 20, 2023 December 20, 2023	Purchase 178,189.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	178,189.00	178,189.00	178,189.00	
December 21, 2023 December 21, 2023	Purchase 622,450.13 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	622,450.13	622,450.13	622,450.13	
December 21, 2023 December 21, 2023	Purchase 107,527.30 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	107,527.30	107,527.30	107,527.30	
December 22, 2023 December 22, 2023	Purchase 392,062.12 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	392,062.12	392,062.12	392,062.12	
December 26, 2023 December 26, 2023	Purchase 149,541.10 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	149,541.10	149,541.10	149,541.10	
December 27, 2023 December 27, 2023	Purchase 883,208.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	883,208.60	883,208.60	883,208.60	
December 27, 2023 December 27, 2023	Purchase 518.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	518.88	518.88	518.88	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
December 28, 2023 December 28, 2023	Purchase 2,807,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,807,000.00	2,807,000.00	2,807,000.00	
December 28, 2023 December 28, 2023	Purchase 110,876.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	110,876.50	110,876.50	110,876.50	
December 28, 2023 December 28, 2023	Purchase 199,926.16 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	199,926.16	199,926.16	199,926.16	
December 29, 2023 December 29, 2023	Purchase 157,710.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	157,710.62	157,710.62	157,710.62	
January 2, 2024 January 2, 2024	Purchase 20.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	20.54	20.54	20.54	
January 2, 2024 January 2, 2024	Purchase 564.04 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	564.04	564.04	564.04	
January 2, 2024 January 2, 2024	Purchase 15,095.19 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	15,095.19	15,095.19	15,095.19	
January 2, 2024 January 2, 2024	Purchase 28,322.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	28,322.06	28,322.06	28,322.06	
January 2, 2024 January 2, 2024	Purchase 298,634.72 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	298,634.72	298,634.72	298,634.72	
January 3, 2024 January 3, 2024	Purchase 54,091.36 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	54,091.36	54,091.36	54,091.36	
January 4, 2024 January 4, 2024	Purchase 8,874.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	8,874.00	8,874.00	8,874.00	
January 4, 2024 January 4, 2024	Purchase 8,941.28 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	8,941.28	8,941.28	8,941.28	
January 8, 2024 January 8, 2024	Purchase 48,844.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	48,844.62	48,844.62	48,844.62	
January 9, 2024 January 9, 2024	Purchase 35,220.74 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	35,220.74	35,220.74	35,220.74	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
January 10, 2024 January 10, 2024	Purchase 105,183.94 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	105,183.94	105,183.94	105,183.94	
January 11, 2024 January 11, 2024	Purchase 11,892.16 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	11,892.16	11,892.16	11,892.16	
January 12, 2024 January 12, 2024	Purchase 279,672.33 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	279,672.33	279,672.33	279,672.33	
January 12, 2024 January 12, 2024	Purchase 108,040.91 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	108,040.91	108,040.91	108,040.91	
January 12, 2024 January 12, 2024	Purchase 3,297.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,297.00	3,297.00	3,297.00	
January 16, 2024 January 16, 2024	Purchase 241,333.84 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	241,333.84	241,333.84	241,333.84	
January 16, 2024 January 16, 2024	Purchase 496.10 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	496.10	496.10	496.10	
January 17, 2024 January 17, 2024	Purchase 2,146,062.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,146,062.75	2,146,062.75	2,146,062.75	
January 17, 2024 January 17, 2024	Purchase 243,961.51 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	243,961.51	243,961.51	243,961.51	
January 18, 2024 January 18, 2024	Purchase 6,846.93 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	6,846.93	6,846.93	6,846.93	
January 19, 2024 January 19, 2024	Purchase 2,266,604.25 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,266,604.25	2,266,604.25	2,266,604.25	
January 19, 2024 January 19, 2024	Purchase 2,073,762.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,073,762.00	2,073,762.00	2,073,762.00	
January 19, 2024 January 19, 2024	Purchase 21,219.22 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	21,219.22	21,219.22	21,219.22	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
January 22, 2024 January 22, 2024	Purchase 3,976.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,976.27	3,976.27	3,976.27	
January 23, 2024 January 23, 2024	Purchase 662,906.49 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	662,906.49	662,906.49	662,906.49	
January 24, 2024 January 24, 2024	Purchase 112,693.26 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	112,693.26	112,693.26	112,693.26	
January 24, 2024 January 24, 2024	Purchase 359,593.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	359,593.38	359,593.38	359,593.38	
January 26, 2024 January 26, 2024	Purchase 129,448.07 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	129,448.07	129,448.07	129,448.07	
January 29, 2024 January 29, 2024	Purchase 423,293.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	423,293.40	423,293.40	423,293.40	
January 30, 2024 January 30, 2024	Purchase 2.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2.62	2.62	2.62	
January 31, 2024 January 31, 2024	Purchase 80,658.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	80,658.75	80,658.75	80,658.75	
January 31, 2024 January 31, 2024	Purchase 552,227.38 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	552,227.38	552,227.38	552,227.38	
February 2, 2024 February 2, 2024	Purchase 21.22 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	21.22	21.22	21.22	
February 2, 2024 February 2, 2024	Purchase 1,070.11 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,070.11	1,070.11	1,070.11	
February 2, 2024 February 2, 2024	Purchase 37,918.94 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	37,918.94	37,918.94	37,918.94	
February 2, 2024 February 2, 2024	Purchase 21,473.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	21,473.88	21,473.88	21,473.88	
February 2, 2024 February 2, 2024	Purchase 152,836.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	152,836.88	152,836.88	152,836.88	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
February 2, 2024 February 2, 2024	Purchase 8,687.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	8,687.00	8,687.00	8,687.00	
February 2, 2024 February 2, 2024	Purchase 46,231.47 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	46,231.47	46,231.47	46,231.47	
February 2, 2024 February 2, 2024	Purchase 7,140.76 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	7,140.76	7,140.76	7,140.76	
February 5, 2024 February 5, 2024	Purchase 2,837,643.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,837,643.75	2,837,643.75	2,837,643.75	
February 5, 2024 February 5, 2024	Purchase 17,203.03 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	17,203.03	17,203.03	17,203.03	
February 6, 2024 February 6, 2024	Purchase 2,747.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,747.50	2,747.50	2,747.50	
February 6, 2024 February 6, 2024	Purchase 159.83 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	159.83	159.83	159.83	
February 7, 2024 February 7, 2024	Purchase 18,476.80 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	18,476.80	18,476.80	18,476.80	
February 8, 2024 February 8, 2024	Purchase 659,531.36 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	659,531.36	659,531.36	659,531.36	
February 8, 2024 February 8, 2024	Purchase 62,305.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	62,305.00	62,305.00	62,305.00	
February 8, 2024 February 8, 2024	Purchase 14,558.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	14,558.40	14,558.40	14,558.40	
February 9, 2024 February 9, 2024	Purchase 3,336.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,336.00	3,336.00	3,336.00	
February 9, 2024 February 9, 2024	Purchase 21,569.89 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	21,569.89	21,569.89	21,569.89	
February 12, 2024 February 12, 2024	Purchase 18,870.22 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	18,870.22	18,870.22	18,870.22	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
February 12, 2024 February 12, 2024	Purchase 15,772.95 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	15,772.95	15,772.95	15,772.95	
February 13, 2024 February 13, 2024	Purchase 126,847.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	126,847.27	126,847.27	126,847.27	
February 14, 2024 February 14, 2024	Purchase 124,353.21 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	124,353.21	124,353.21	124,353.21	
February 15, 2024 February 15, 2024	Purchase 1,025,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,025,000.00	1,025,000.00	1,025,000.00	
February 15, 2024 February 15, 2024	Purchase 81,829.19 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	81,829.19	81,829.19	81,829.19	
February 15, 2024 February 15, 2024	Purchase 44,075.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	44,075.00	44,075.00	44,075.00	
February 16, 2024 February 16, 2024	Purchase 8,159.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	8,159.20	8,159.20	8,159.20	
February 16, 2024 February 16, 2024	Purchase 40,741.48 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	40,741.48	40,741.48	40,741.48	
February 20, 2024 February 20, 2024	Purchase 2,648,534.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,648,534.50	2,648,534.50	2,648,534.50	
February 20, 2024 February 20, 2024	Purchase 5.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5.40	5.40	5.40	
February 20, 2024 February 20, 2024	Purchase 3.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3.06	3.06	3.06	
February 20, 2024 February 20, 2024	Purchase 0.15 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	0.15	0.15	0.15	
February 20, 2024 February 20, 2024	Purchase 151,341.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	151,341.20	151,341.20	151,341.20	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
February 21, 2024 February 21, 2024	Purchase 336,742.62 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	336,742.62	336,742.62	336,742.62	
February 21, 2024 February 21, 2024	Purchase 45,517.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	45,517.90	45,517.90	45,517.90	
February 22, 2024 February 22, 2024	Purchase 54,375.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	54,375.00	54,375.00	54,375.00	
February 22, 2024 February 22, 2024	Purchase 1,500,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,500,000.00	1,500,000.00	1,500,000.00	
February 22, 2024 February 22, 2024	Purchase 299,194.47 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	299,194.47	299,194.47	299,194.47	
February 23, 2024 February 23, 2024	Purchase 105,840.57 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	105,840.57	105,840.57	105,840.57	
February 26, 2024 February 26, 2024	Purchase 106,550.97 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	106,550.97	106,550.97	106,550.97	
February 27, 2024 February 27, 2024	Purchase 498,910.17 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	498,910.17	498,910.17	498,910.17	
February 28, 2024 February 28, 2024	Purchase 314,348.75 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	314,348.75	314,348.75	314,348.75	
February 29, 2024 February 29, 2024	Purchase 169,857.97 Units of BlackRock Liquidity FedFund @ \$1.00	169,857.97	169,857.97	169,857.97	
March 1, 2024 March 1, 2024	Purchase 19.86 Units of BlackRock Liquidity FedFund @ \$1.00	19.86	19.86	19.86	
March 1, 2024 March 1, 2024	Purchase 1,609.31 Units of BlackRock Liquidity FedFund @ \$1.00	1,609.31	1,609.31	1,609.31	
March 1, 2024 March 1, 2024	Purchase 10,384.74 Units of BlackRock Liquidity FedFund @ \$1.00	10,384.74	10,384.74	10,384.74	
March 1, 2024 March 1, 2024	Purchase 31,079.19 Units of BlackRock Liquidity FedFund @ \$1.00	31,079.19	31,079.19	31,079.19	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
March 1, 2024 March 1, 2024	Purchase 34,864.23 Units of BlackRock Liquidity FedFund @ \$1.00	34,864.23	34,864.23	34,864.23	
March 4, 2024 March 4, 2024	Purchase 379,800.00 Units of BlackRock Liquidity FedFund @ \$1.00	379,800.00	379,800.00	379,800.00	
March 5, 2024 March 5, 2024	Purchase 1,248,013.23 Units of BlackRock Liquidity FedFund @ \$1.00	1,248,013.23	1,248,013.23	1,248,013.23	
March 5, 2024 March 5, 2024	Purchase 21,299.17 Units of BlackRock Liquidity FedFund @ \$1.00	21,299.17	21,299.17	21,299.17	
March 7, 2024 March 7, 2024	Purchase 18,185.76 Units of BlackRock Liquidity FedFund @ \$1.00	18,185.76	18,185.76	18,185.76	
March 8, 2024 March 8, 2024	Purchase 8,835.00 Units of BlackRock Liquidity FedFund @ \$1.00	8,835.00	8,835.00	8,835.00	
March 8, 2024 March 8, 2024	Purchase 104,984.24 Units of BlackRock Liquidity FedFund @ \$1.00	104,984.24	104,984.24	104,984.24	
March 11, 2024 March 11, 2024	Purchase 973,400.00 Units of BlackRock Liquidity FedFund @ \$1.00	973,400.00	973,400.00	973,400.00	
March 11, 2024 March 11, 2024	Purchase 3,219.00 Units of BlackRock Liquidity FedFund @ \$1.00	3,219.00	3,219.00	3,219.00	
March 11, 2024 March 11, 2024	Purchase 108,700.09 Units of BlackRock Liquidity FedFund @ \$1.00	108,700.09	108,700.09	108,700.09	
March 12, 2024 March 12, 2024	Purchase 82,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	82,000.00	82,000.00	82,000.00	
March 12, 2024 March 12, 2024	Purchase 69,509.50 Units of BlackRock Liquidity FedFund @ \$1.00	69,509.50	69,509.50	69,509.50	
March 13, 2024 March 13, 2024	Purchase 5,459.52 Units of BlackRock Liquidity FedFund @ \$1.00	5,459.52	5,459.52	5,459.52	
March 14, 2024 March 14, 2024	Purchase 35,806.43 Units of BlackRock Liquidity FedFund @ \$1.00	35,806.43	35,806.43	35,806.43	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
March 15, 2024 March 15, 2024	Purchase 441,040.35 Units of BlackRock Liquidity FedFund @ \$1.00	441,040.35	441,040.35	441,040.35	
March 18, 2024 March 18, 2024	Purchase 473,328.00 Units of BlackRock Liquidity FedFund @ \$1.00	473,328.00	473,328.00	473,328.00	
March 19, 2024 March 19, 2024	Purchase 74,184.80 Units of BlackRock Liquidity FedFund @ \$1.00	74,184.80	74,184.80	74,184.80	
March 19, 2024 March 19, 2024	Purchase 377,415.38 Units of BlackRock Liquidity FedFund @ \$1.00	377,415.38	377,415.38	377,415.38	
March 20, 2024 March 20, 2024	Purchase 874.80 Units of BlackRock Liquidity FedFund @ \$1.00	874.80	874.80	874.80	
March 21, 2024 March 21, 2024	Purchase 9,465.80 Units of BlackRock Liquidity FedFund @ \$1.00	9,465.80	9,465.80	9,465.80	
March 22, 2024 March 22, 2024	Purchase 678,512.34 Units of BlackRock Liquidity FedFund @ \$1.00	678,512.34	678,512.34	678,512.34	
March 25, 2024 March 25, 2024	Purchase 29,378.37 Units of BlackRock Liquidity FedFund @ \$1.00	29,378.37	29,378.37	29,378.37	
March 26, 2024 March 26, 2024	Purchase 812,500.00 Units of BlackRock Liquidity FedFund @ \$1.00	812,500.00	812,500.00	812,500.00	
March 26, 2024 March 26, 2024	Purchase 396,586.24 Units of BlackRock Liquidity FedFund @ \$1.00	396,586.24	396,586.24	396,586.24	
March 26, 2024 March 26, 2024	Purchase 19,647.27 Units of BlackRock Liquidity FedFund @ \$1.00	19,647.27	19,647.27	19,647.27	
March 27, 2024 March 27, 2024	Purchase 247,534.45 Units of BlackRock Liquidity FedFund @ \$1.00	247,534.45	247,534.45	247,534.45	
March 28, 2024 March 28, 2024	Purchase 391,125.40 Units of BlackRock Liquidity FedFund @ \$1.00	391,125.40	391,125.40	391,125.40	
March 28, 2024 March 28, 2024	Purchase 140,127.65 Units of BlackRock Liquidity FedFund @ \$1.00	140,127.65	140,127.65	140,127.65	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
April 1, 2024 April 1, 2024	Purchase 280,011.04 Units of BlackRock Liquidity FedFund @ \$1.00	280,011.04	280,011.04	280,011.04	
April 1, 2024 April 1, 2024	Purchase 314,125.00 Units of BlackRock Liquidity FedFund @ \$1.00	314,125.00	314,125.00	314,125.00	
April 1, 2024 April 1, 2024	Purchase 21.28 Units of BlackRock Liquidity FedFund @ \$1.00	21.28	21.28	21.28	
April 1, 2024 April 1, 2024	Purchase 5,609.33 Units of BlackRock Liquidity FedFund @ \$1.00	5,609.33	5,609.33	5,609.33	
April 1, 2024 April 1, 2024	Purchase 13,668.63 Units of BlackRock Liquidity FedFund @ \$1.00	13,668.63	13,668.63	13,668.63	
April 1, 2024 April 1, 2024	Purchase 30,245.54 Units of BlackRock Liquidity FedFund @ \$1.00	30,245.54	30,245.54	30,245.54	
April 1, 2024 April 1, 2024	Purchase 31,762.04 Units of BlackRock Liquidity FedFund @ \$1.00	31,762.04	31,762.04	31,762.04	
April 2, 2024 April 2, 2024	Purchase 10,168.16 Units of BlackRock Liquidity FedFund @ \$1.00	10,168.16	10,168.16	10,168.16	
April 3, 2024 April 3, 2024	Purchase 100,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	100,000.00	100,000.00	100,000.00	
April 3, 2024 April 3, 2024	Purchase 25,600.00 Units of BlackRock Liquidity FedFund @ \$1.00	25,600.00	25,600.00	25,600.00	
April 3, 2024 April 3, 2024	Purchase 8,757.00 Units of BlackRock Liquidity FedFund @ \$1.00	8,757.00	8,757.00	8,757.00	
April 3, 2024 April 3, 2024	Purchase 6,111.62 Units of BlackRock Liquidity FedFund @ \$1.00	6,111.62	6,111.62	6,111.62	
April 4, 2024 April 4, 2024	Purchase 11,587.25 Units of BlackRock Liquidity FedFund @ \$1.00	11,587.25	11,587.25	11,587.25	
April 5, 2024 April 5, 2024	Purchase 18,502.96 Units of BlackRock Liquidity FedFund @ \$1.00	18,502.96	18,502.96	18,502.96	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
April 8, 2024 April 8, 2024	Purchase 50,143.99 Units of BlackRock Liquidity FedFund @ \$1.00	50,143.99	50,143.99	50,143.99	
April 9, 2024 April 9, 2024	Purchase 52,780.57 Units of BlackRock Liquidity FedFund @ \$1.00	52,780.57	52,780.57	52,780.57	
April 11, 2024 April 11, 2024	Purchase 3,258.00 Units of BlackRock Liquidity FedFund @ \$1.00	3,258.00	3,258.00	3,258.00	
April 11, 2024 April 11, 2024	Purchase 5,008.32 Units of BlackRock Liquidity FedFund @ \$1.00	5,008.32	5,008.32	5,008.32	
April 12, 2024 April 12, 2024	Purchase 94,670.78 Units of BlackRock Liquidity FedFund @ \$1.00	94,670.78	94,670.78	94,670.78	
April 15, 2024 April 15, 2024	Purchase 147,689.04 Units of BlackRock Liquidity FedFund @ \$1.00	147,689.04	147,689.04	147,689.04	
April 16, 2024 April 16, 2024	Purchase 194,169.17 Units of BlackRock Liquidity FedFund @ \$1.00	194,169.17	194,169.17	194,169.17	
April 17, 2024 April 17, 2024	Purchase 201,428.88 Units of BlackRock Liquidity FedFund @ \$1.00	201,428.88	201,428.88	201,428.88	
April 18, 2024 April 18, 2024	Purchase 22,999.92 Units of BlackRock Liquidity FedFund @ \$1.00	22,999.92	22,999.92	22,999.92	
April 19, 2024 April 19, 2024	Purchase 49,663.54 Units of BlackRock Liquidity FedFund @ \$1.00	49,663.54	49,663.54	49,663.54	
April 22, 2024 April 22, 2024	Purchase 204,535.25 Units of BlackRock Liquidity FedFund @ \$1.00	204,535.25	204,535.25	204,535.25	
April 22, 2024 April 22, 2024	Purchase 262,467.96 Units of BlackRock Liquidity FedFund @ \$1.00	262,467.96	262,467.96	262,467.96	
April 23, 2024 April 23, 2024	Purchase 568,416.72 Units of BlackRock Liquidity FedFund @ \$1.00	568,416.72	568,416.72	568,416.72	
April 25, 2024 April 25, 2024	Purchase 63,181.86 Units of BlackRock Liquidity FedFund @ \$1.00	63,181.86	63,181.86	63,181.86	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
April 26, 2024 April 26, 2024	Purchase 402,183.21 Units of BlackRock Liquidity FedFund @ \$1.00	402,183.21	402,183.21	402,183.21	
April 29, 2024 April 29, 2024	Purchase 304,929.29 Units of BlackRock Liquidity FedFund @ \$1.00	304,929.29	304,929.29	304,929.29	
April 30, 2024 April 30, 2024	Purchase 880,486.76 Units of BlackRock Liquidity FedFund @ \$1.00	880,486.76	880,486.76	880,486.76	
May 1, 2024 May 1, 2024	Purchase 20.65 Units of BlackRock Liquidity FedFund @ \$1.00	20.65	20.65	20.65	
May 1, 2024 May 1, 2024	Purchase 1,112.61 Units of BlackRock Liquidity FedFund @ \$1.00	1,112.61	1,112.61	1,112.61	
May 1, 2024 May 1, 2024	Purchase 555,979.94 Units of BlackRock Liquidity FedFund @ \$1.00	555,979.94	555,979.94	555,979.94	
May 2, 2024 May 2, 2024	Purchase 8,718.00 Units of BlackRock Liquidity FedFund @ \$1.00	8,718.00	8,718.00	8,718.00	
May 2, 2024 May 2, 2024	Purchase 9,789.99 Units of BlackRock Liquidity FedFund @ \$1.00	9,789.99	9,789.99	9,789.99	
May 3, 2024 May 3, 2024	Purchase 20,837.92 Units of BlackRock Liquidity FedFund @ \$1.00	20,837.92	20,837.92	20,837.92	
May 6, 2024 May 6, 2024	Purchase 3,117.28 Units of BlackRock Liquidity FedFund @ \$1.00	3,117.28	3,117.28	3,117.28	
May 7, 2024 May 7, 2024	Purchase 1,039,750.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,039,750.00	1,039,750.00	1,039,750.00	
May 7, 2024 May 7, 2024	Purchase 34,020.48 Units of BlackRock Liquidity FedFund @ \$1.00	34,020.48	34,020.48	34,020.48	
May 8, 2024 May 8, 2024	Purchase 94,726.80 Units of BlackRock Liquidity FedFund @ \$1.00	94,726.80	94,726.80	94,726.80	
May 9, 2024 May 9, 2024	Purchase 23,375.63 Units of BlackRock Liquidity FedFund @ \$1.00	23,375.63	23,375.63	23,375.63	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
May 10, 2024 May 10, 2024	Purchase 3,106.00 Units of BlackRock Liquidity FedFund @ \$1.00	3,106.00	3,106.00	3,106.00	
May 10, 2024 May 10, 2024	Purchase 26,906.05 Units of BlackRock Liquidity FedFund @ \$1.00	26,906.05	26,906.05	26,906.05	
May 13, 2024 May 13, 2024	Purchase 9,265.12 Units of BlackRock Liquidity FedFund @ \$1.00	9,265.12	9,265.12	9,265.12	
May 14, 2024 May 14, 2024	Purchase 347,152.57 Units of BlackRock Liquidity FedFund @ \$1.00	347,152.57	347,152.57	347,152.57	
May 15, 2024 May 15, 2024	Purchase 10,016.64 Units of BlackRock Liquidity FedFund @ \$1.00	10,016.64	10,016.64	10,016.64	
May 16, 2024 May 16, 2024	Purchase 513,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	513,000.00	513,000.00	513,000.00	
May 16, 2024 May 16, 2024	Purchase 21,802.50 Units of BlackRock Liquidity FedFund @ \$1.00	21,802.50	21,802.50	21,802.50	
May 16, 2024 May 16, 2024	Purchase 119,369.32 Units of BlackRock Liquidity FedFund @ \$1.00	119,369.32	119,369.32	119,369.32	
May 17, 2024 May 17, 2024	Purchase 66,750.29 Units of BlackRock Liquidity FedFund @ \$1.00	66,750.29	66,750.29	66,750.29	
May 20, 2024 May 20, 2024	Purchase 360,112.50 Units of BlackRock Liquidity FedFund @ \$1.00	360,112.50	360,112.50	360,112.50	
May 20, 2024 May 20, 2024	Purchase 48,674.88 Units of BlackRock Liquidity FedFund @ \$1.00	48,674.88	48,674.88	48,674.88	
May 21, 2024 May 21, 2024	Purchase 360,525.00 Units of BlackRock Liquidity FedFund @ \$1.00	360,525.00	360,525.00	360,525.00	
May 21, 2024 May 21, 2024	Purchase 350,572.12 Units of BlackRock Liquidity FedFund @ \$1.00	350,572.12	350,572.12	350,572.12	
May 22, 2024 May 22, 2024	Purchase 1,343,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,343,000.00	1,343,000.00	1,343,000.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
May 22, 2024 May 22, 2024	Purchase 53,048.50 Units of BlackRock Liquidity FedFund @ \$1.00	53,048.50	53,048.50	53,048.50	
May 22, 2024 May 22, 2024	Purchase 116,785.18 Units of BlackRock Liquidity FedFund @ \$1.00	116,785.18	116,785.18	116,785.18	
May 23, 2024 May 23, 2024	Purchase 129,545.01 Units of BlackRock Liquidity FedFund @ \$1.00	129,545.01	129,545.01	129,545.01	
May 24, 2024 May 24, 2024	Purchase 390,750.68 Units of BlackRock Liquidity FedFund @ \$1.00	390,750.68	390,750.68	390,750.68	
May 28, 2024 May 28, 2024	Purchase 370,777.68 Units of BlackRock Liquidity FedFund @ \$1.00	370,777.68	370,777.68	370,777.68	
May 29, 2024 May 29, 2024	Purchase 413,770.48 Units of BlackRock Liquidity FedFund @ \$1.00	413,770.48	413,770.48	413,770.48	
May 30, 2024 May 30, 2024	Purchase 572,009.32 Units of BlackRock Liquidity FedFund @ \$1.00	572,009.32	572,009.32	572,009.32	
May 31, 2024 May 31, 2024	Purchase 934,500.00 Units of BlackRock Liquidity FedFund @ \$1.00	934,500.00	934,500.00	934,500.00	
May 31, 2024 May 31, 2024	Purchase 143,988.44 Units of BlackRock Liquidity FedFund @ \$1.00	143,988.44	143,988.44	143,988.44	
June 3, 2024 June 3, 2024	Purchase 18,975.35 Units of BlackRock Liquidity FedFund @ \$1.00	18,975.35	18,975.35	18,975.35	
June 3, 2024 June 3, 2024	Purchase 19,176.82 Units of BlackRock Liquidity FedFund @ \$1.00	19,176.82	19,176.82	19,176.82	
June 3, 2024 June 3, 2024	Purchase 21.46 Units of BlackRock Liquidity FedFund @ \$1.00	21.46	21.46	21.46	
June 3, 2024 June 3, 2024	Purchase 1,368.35 Units of BlackRock Liquidity FedFund @ \$1.00	1,368.35	1,368.35	1,368.35	
June 3, 2024 June 3, 2024	Purchase 349,048.79 Units of BlackRock Liquidity FedFund @ \$1.00	349,048.79	349,048.79	349,048.79	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 4, 2024 June 4, 2024	Purchase 1,158.08 Units of BlackRock Liquidity FedFund @ \$1.00	1,158.08	1,158.08	1,158.08	
June 5, 2024 June 5, 2024	Purchase 28,237.24 Units of BlackRock Liquidity FedFund @ \$1.00	28,237.24	28,237.24	28,237.24	
June 6, 2024 June 6, 2024	Purchase 7,191.97 Units of BlackRock Liquidity FedFund @ \$1.00	7,191.97	7,191.97	7,191.97	
June 7, 2024 June 7, 2024	Purchase 26,907.64 Units of BlackRock Liquidity FedFund @ \$1.00	26,907.64	26,907.64	26,907.64	
June 10, 2024 June 10, 2024	Purchase 45,913.36 Units of BlackRock Liquidity FedFund @ \$1.00	45,913.36	45,913.36	45,913.36	
June 11, 2024 June 11, 2024	Purchase 5,018,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	5,018,000.00	5,018,000.00	5,018,000.00	
June 11, 2024 June 11, 2024	Purchase 199,556.76 Units of BlackRock Liquidity FedFund @ \$1.00	199,556.76	199,556.76	199,556.76	
June 11, 2024 June 11, 2024	Purchase 86,559.52 Units of BlackRock Liquidity FedFund @ \$1.00	86,559.52	86,559.52	86,559.52	
June 12, 2024 June 12, 2024	Purchase 121,490.00 Units of BlackRock Liquidity FedFund @ \$1.00	121,490.00	121,490.00	121,490.00	
June 13, 2024 June 13, 2024	Purchase 23,026.24 Units of BlackRock Liquidity FedFund @ \$1.00	23,026.24	23,026.24	23,026.24	
June 14, 2024 June 14, 2024	Purchase 78.96 Units of BlackRock Liquidity FedFund @ \$1.00	78.96	78.96	78.96	
June 14, 2024 June 14, 2024	Purchase 258,197.65 Units of BlackRock Liquidity FedFund @ \$1.00	258,197.65	258,197.65	258,197.65	
June 17, 2024 June 17, 2024	Purchase 151,634.49 Units of BlackRock Liquidity FedFund @ \$1.00	151,634.49	151,634.49	151,634.49	
June 17, 2024 June 17, 2024	Purchase 1,353.74 Units of BlackRock Liquidity FedFund @ \$1.00	1,353.74	1,353.74	1,353.74	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 20, 2024 June 20, 2024	Purchase 3,842,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	3,842,000.00	3,842,000.00	3,842,000.00	
June 20, 2024 June 20, 2024	Purchase 114,120.00 Units of BlackRock Liquidity FedFund @ \$1.00	114,120.00	114,120.00	114,120.00	
June 20, 2024 June 20, 2024	Purchase 107,102.69 Units of BlackRock Liquidity FedFund @ \$1.00	107,102.69	107,102.69	107,102.69	
June 20, 2024 June 20, 2024	Purchase 23,520.00 Units of BlackRock Liquidity FedFund @ \$1.00	23,520.00	23,520.00	23,520.00	
June 21, 2024 June 21, 2024	Purchase 182,215.17 Units of BlackRock Liquidity FedFund @ \$1.00	182,215.17	182,215.17	182,215.17	
June 21, 2024 June 21, 2024	Purchase 11,866.56 Units of BlackRock Liquidity FedFund @ \$1.00	11,866.56	11,866.56	11,866.56	
June 24, 2024 June 24, 2024	Purchase 202,115.80 Units of BlackRock Liquidity FedFund @ \$1.00	202,115.80	202,115.80	202,115.80	
June 25, 2024 June 25, 2024	Purchase 327,125.00 Units of BlackRock Liquidity FedFund @ \$1.00	327,125.00	327,125.00	327,125.00	
June 25, 2024 June 25, 2024	Purchase 1,295,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,295,000.00	1,295,000.00	1,295,000.00	
June 25, 2024 June 25, 2024	Purchase 2,923.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,923.00	2,923.00	2,923.00	
June 25, 2024 June 25, 2024	Purchase 467,384.49 Units of BlackRock Liquidity FedFund @ \$1.00	467,384.49	467,384.49	467,384.49	
June 25, 2024 June 25, 2024	Purchase 45,325.00 Units of BlackRock Liquidity FedFund @ \$1.00	45,325.00	45,325.00	45,325.00	
June 26, 2024 June 26, 2024	Purchase 24,774.29 Units of BlackRock Liquidity FedFund @ \$1.00	24,774.29	24,774.29	24,774.29	
June 26, 2024 June 26, 2024	Purchase 902,883.16 Units of BlackRock Liquidity FedFund @ \$1.00	902,883.16	902,883.16	902,883.16	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
June 27, 2024 June 27, 2024	Purchase 222,592.47 Units of BlackRock Liquidity FedFund @ \$1.00	222,592.47	222,592.47	222,592.47	
June 28, 2024 June 28, 2024	Purchase 731,603.23 Units of BlackRock Liquidity FedFund @ \$1.00	731,603.23	731,603.23	731,603.23	
July 1, 2024 July 1, 2024	Purchase 76,453.75 Units of BlackRock Liquidity FedFund @ \$1.00	76,453.75	76,453.75	76,453.75	
July 1, 2024 July 1, 2024	Purchase 24.41 Units of BlackRock Liquidity FedFund @ \$1.00	24.41	24.41	24.41	
July 1, 2024 July 1, 2024	Purchase 1,927.43 Units of BlackRock Liquidity FedFund @ \$1.00	1,927.43	1,927.43	1,927.43	
July 1, 2024 July 1, 2024	Purchase 19,619.51 Units of BlackRock Liquidity FedFund @ \$1.00	19,619.51	19,619.51	19,619.51	
July 1, 2024 July 1, 2024	Purchase 22,963.26 Units of BlackRock Liquidity FedFund @ \$1.00	22,963.26	22,963.26	22,963.26	
July 1, 2024 July 1, 2024	Purchase 407,673.46 Units of BlackRock Liquidity FedFund @ \$1.00	407,673.46	407,673.46	407,673.46	
July 2, 2024 July 2, 2024	Purchase 8,999.26 Units of BlackRock Liquidity FedFund @ \$1.00	8,999.26	8,999.26	8,999.26	
July 2, 2024 July 2, 2024	Purchase 284.52 Units of BlackRock Liquidity FedFund @ \$1.00	284.52	284.52	284.52	
July 3, 2024 July 3, 2024	Purchase 10,937.26 Units of BlackRock Liquidity FedFund @ \$1.00	10,937.26	10,937.26	10,937.26	
July 5, 2024 July 5, 2024	Purchase 354,337.50 Units of BlackRock Liquidity FedFund @ \$1.00	354,337.50	354,337.50	354,337.50	
July 8, 2024 July 8, 2024	Purchase 8,301.00 Units of BlackRock Liquidity FedFund @ \$1.00	8,301.00	8,301.00	8,301.00	
July 8, 2024 July 8, 2024	Purchase 45,436.67 Units of BlackRock Liquidity FedFund @ \$1.00	45,436.67	45,436.67	45,436.67	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
July 9, 2024 July 9, 2024	Purchase 79,948.88 Units of BlackRock Liquidity FedFund @ \$1.00	79,948.88	79,948.88	79,948.88	
July 11, 2024 July 11, 2024	Purchase 143,120.64 Units of BlackRock Liquidity FedFund @ \$1.00	143,120.64	143,120.64	143,120.64	
July 12, 2024 July 12, 2024	Purchase 1,075.36 Units of BlackRock Liquidity FedFund @ \$1.00	1,075.36	1,075.36	1,075.36	
July 12, 2024 July 12, 2024	Purchase 63,643.64 Units of BlackRock Liquidity FedFund @ \$1.00	63,643.64	63,643.64	63,643.64	
July 15, 2024 July 15, 2024	Purchase 128,614.25 Units of BlackRock Liquidity FedFund @ \$1.00	128,614.25	128,614.25	128,614.25	
July 16, 2024 July 16, 2024	Purchase 165,383.79 Units of BlackRock Liquidity FedFund @ \$1.00	165,383.79	165,383.79	165,383.79	
July 17, 2024 July 17, 2024	Purchase 1,343,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,343,000.00	1,343,000.00	1,343,000.00	
July 17, 2024 July 17, 2024	Purchase 48,683.75 Units of BlackRock Liquidity FedFund @ \$1.00	48,683.75	48,683.75	48,683.75	
July 17, 2024 July 17, 2024	Purchase 81,213.59 Units of BlackRock Liquidity FedFund @ \$1.00	81,213.59	81,213.59	81,213.59	
July 18, 2024 July 18, 2024	Purchase 42,104.49 Units of BlackRock Liquidity FedFund @ \$1.00	42,104.49	42,104.49	42,104.49	
July 18, 2024 July 18, 2024	Purchase 2.71 Units of BlackRock Liquidity FedFund @ \$1.00	2.71	2.71	2.71	
July 19, 2024 July 19, 2024	Purchase 59,134.21 Units of BlackRock Liquidity FedFund @ \$1.00	59,134.21	59,134.21	59,134.21	
July 22, 2024 July 22, 2024	Purchase 171,252.96 Units of BlackRock Liquidity FedFund @ \$1.00	171,252.96	171,252.96	171,252.96	
July 23, 2024 July 23, 2024	Purchase 274,046.87 Units of BlackRock Liquidity FedFund @ \$1.00	274,046.87	274,046.87	274,046.87	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
July 24, 2024 July 24, 2024	Purchase 2,954.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,954.00	2,954.00	2,954.00	
July 24, 2024 July 24, 2024	Purchase 529,613.73 Units of BlackRock Liquidity FedFund @ \$1.00	529,613.73	529,613.73	529,613.73	
July 25, 2024 July 25, 2024	Purchase 550,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	550,000.00	550,000.00	550,000.00	
July 25, 2024 July 25, 2024	Purchase 142,450.00 Units of BlackRock Liquidity FedFund @ \$1.00	142,450.00	142,450.00	142,450.00	
July 26, 2024 July 26, 2024	Purchase 80,133.54 Units of BlackRock Liquidity FedFund @ \$1.00	80,133.54	80,133.54	80,133.54	
July 29, 2024 July 29, 2024	Purchase 279,121.31 Units of BlackRock Liquidity FedFund @ \$1.00	279,121.31	279,121.31	279,121.31	
July 30, 2024 July 30, 2024	Purchase 2,266,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,266,000.00	2,266,000.00	2,266,000.00	
July 30, 2024 July 30, 2024	Purchase 77,044.00 Units of BlackRock Liquidity FedFund @ \$1.00	77,044.00	77,044.00	77,044.00	
July 30, 2024 July 30, 2024	Purchase 794,441.60 Units of BlackRock Liquidity FedFund @ \$1.00	794,441.60	794,441.60	794,441.60	
July 31, 2024 July 31, 2024	Purchase 2,055,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,055,000.00	2,055,000.00	2,055,000.00	
July 31, 2024 July 31, 2024	Purchase 80,658.75 Units of BlackRock Liquidity FedFund @ \$1.00	80,658.75	80,658.75	80,658.75	
July 31, 2024 July 31, 2024	Purchase 570,918.99 Units of BlackRock Liquidity FedFund @ \$1.00	570,918.99	570,918.99	570,918.99	
August 1, 2024 August 1, 2024	Purchase 21.71 Units of BlackRock Liquidity FedFund @ \$1.00	21.71	21.71	21.71	
August 1, 2024 August 1, 2024	Purchase 1,617.08 Units of BlackRock Liquidity FedFund @ \$1.00	1,617.08	1,617.08	1,617.08	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
August 1, 2024 August 1, 2024	Purchase 18,533.47 Units of BlackRock Liquidity FedFund @ \$1.00	18,533.47	18,533.47	18,533.47	
August 1, 2024 August 1, 2024	Purchase 19,136.71 Units of BlackRock Liquidity FedFund @ \$1.00	19,136.71	19,136.71	19,136.71	
August 1, 2024 August 1, 2024	Purchase 6,249.12 Units of BlackRock Liquidity FedFund @ \$1.00	6,249.12	6,249.12	6,249.12	
August 2, 2024 August 2, 2024	Purchase 8,158.00 Units of BlackRock Liquidity FedFund @ \$1.00	8,158.00	8,158.00	8,158.00	
August 2, 2024 August 2, 2024	Purchase 4,057.09 Units of BlackRock Liquidity FedFund @ \$1.00	4,057.09	4,057.09	4,057.09	
August 5, 2024 August 5, 2024	Purchase 6,392.00 Units of BlackRock Liquidity FedFund @ \$1.00	6,392.00	6,392.00	6,392.00	
August 6, 2024 August 6, 2024	Purchase 78,174.04 Units of BlackRock Liquidity FedFund @ \$1.00	78,174.04	78,174.04	78,174.04	
August 7, 2024 August 7, 2024	Purchase 180,204.61 Units of BlackRock Liquidity FedFund @ \$1.00	180,204.61	180,204.61	180,204.61	
August 8, 2024 August 8, 2024	Purchase 1,466,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,466,000.00	1,466,000.00	1,466,000.00	
August 8, 2024 August 8, 2024	Purchase 62,305.00 Units of BlackRock Liquidity FedFund @ \$1.00	62,305.00	62,305.00	62,305.00	
August 8, 2024 August 8, 2024	Purchase 3,676.56 Units of BlackRock Liquidity FedFund @ \$1.00	3,676.56	3,676.56	3,676.56	
August 8, 2024 August 8, 2024	Purchase 29,606.24 Units of BlackRock Liquidity FedFund @ \$1.00	29,606.24	29,606.24	29,606.24	
August 9, 2024 August 9, 2024	Purchase 2,073,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,073,000.00	2,073,000.00	2,073,000.00	
August 9, 2024 August 9, 2024	Purchase 71,000.25 Units of BlackRock Liquidity FedFund @ \$1.00	71,000.25	71,000.25	71,000.25	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
August 9, 2024 August 9, 2024	Purchase 56,456.37 Units of BlackRock Liquidity FedFund @ \$1.00	56,456.37	56,456.37	56,456.37	
August 12, 2024 August 12, 2024	Purchase 2,146,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,146,000.00	2,146,000.00	2,146,000.00	
August 12, 2024 August 12, 2024	Purchase 520,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	520,000.00	520,000.00	520,000.00	
August 12, 2024 August 12, 2024	Purchase 97,862.00 Units of BlackRock Liquidity FedFund @ \$1.00	97,862.00	97,862.00	97,862.00	
August 12, 2024 August 12, 2024	Purchase 33,382.45 Units of BlackRock Liquidity FedFund @ \$1.00	33,382.45	33,382.45	33,382.45	
August 13, 2024 August 13, 2024	Purchase 140,487.74 Units of BlackRock Liquidity FedFund @ \$1.00	140,487.74	140,487.74	140,487.74	
August 13, 2024 August 13, 2024	Purchase 26,729.86 Units of BlackRock Liquidity FedFund @ \$1.00	26,729.86	26,729.86	26,729.86	
August 14, 2024 August 14, 2024	Purchase 2,727.88 Units of BlackRock Liquidity FedFund @ \$1.00	2,727.88	2,727.88	2,727.88	
August 15, 2024 August 15, 2024	Purchase 1,549.12 Units of BlackRock Liquidity FedFund @ \$1.00	1,549.12	1,549.12	1,549.12	
August 15, 2024 August 15, 2024	Purchase 44.30 Units of BlackRock Liquidity FedFund @ \$1.00	44.30	44.30	44.30	
August 16, 2024 August 16, 2024	Purchase 49,879.72 Units of BlackRock Liquidity FedFund @ \$1.00	49,879.72	49,879.72	49,879.72	
August 16, 2024 August 16, 2024	Purchase 29,880.72 Units of BlackRock Liquidity FedFund @ \$1.00	29,880.72	29,880.72	29,880.72	
August 20, 2024 August 20, 2024	Purchase 588,229.78 Units of BlackRock Liquidity FedFund @ \$1.00	588,229.78	588,229.78	588,229.78	
August 21, 2024 August 21, 2024	Purchase 150,351.33 Units of BlackRock Liquidity FedFund @ \$1.00	150,351.33	150,351.33	150,351.33	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
August 21, 2024 August 21, 2024	Purchase 672.88 Units of BlackRock Liquidity FedFund @ \$1.00	672.88	672.88	672.88	
August 23, 2024 August 23, 2024	Purchase 104,124.30 Units of BlackRock Liquidity FedFund @ \$1.00	104,124.30	104,124.30	104,124.30	
August 23, 2024 August 23, 2024	Purchase 471.61 Units of BlackRock Liquidity FedFund @ \$1.00	471.61	471.61	471.61	
August 26, 2024 August 26, 2024	Purchase 487,498.46 Units of BlackRock Liquidity FedFund @ \$1.00	487,498.46	487,498.46	487,498.46	
August 27, 2024 August 27, 2024	Purchase 373,127.02 Units of BlackRock Liquidity FedFund @ \$1.00	373,127.02	373,127.02	373,127.02	
August 28, 2024 August 28, 2024	Purchase 777,013.85 Units of BlackRock Liquidity FedFund @ \$1.00	777,013.85	777,013.85	777,013.85	
August 28, 2024 August 28, 2024	Purchase 229,701.02 Units of BlackRock Liquidity FedFund @ \$1.00	229,701.02	229,701.02	229,701.02	
August 29, 2024 August 29, 2024	Purchase 25,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	25,000.00	25,000.00	25,000.00	
August 29, 2024 August 29, 2024	Purchase 10,003.92 Units of BlackRock Liquidity FedFund @ \$1.00	10,003.92	10,003.92	10,003.92	
August 29, 2024 August 29, 2024	Purchase 182,029.12 Units of BlackRock Liquidity FedFund @ \$1.00	182,029.12	182,029.12	182,029.12	
Total Purchases			\$127,090,805.68	\$127,090,805.68	\$0.00
Sales					
September 1, 2023 September 1, 2023	Sale 3,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,000,000.00	3,000,000.00	3,000,000.00	
September 11, 2023 September 11, 2023	Sale 2,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,000,000.00	2,000,000.00	2,000,000.00	
September 11, 2023 September 11, 2023	Sale 235,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	235,000.00	235,000.00	235,000.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
September 12, 2023 September 12, 2023	Sale 2,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,000,000.00	2,000,000.00	2,000,000.00	
September 15, 2023 September 15, 2023	Sale 7,336.10 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	7,336.10	7,336.10	7,336.10	
September 19, 2023 September 19, 2023	Sale 3,200,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,200,000.00	3,200,000.00	3,200,000.00	
September 20, 2023 September 20, 2023	Sale 456,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	456,000.00	456,000.00	456,000.00	
September 20, 2023 September 20, 2023	Sale 3,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,000,000.00	3,000,000.00	3,000,000.00	
September 27, 2023 September 27, 2023	Sale 1,373,000.65 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,373,000.65	1,373,000.65	1,373,000.65	
October 3, 2023 October 3, 2023	Sale 250,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	250,000.00	250,000.00	250,000.00	
October 4, 2023 October 4, 2023	Sale 5,022.91 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,022.91	5,022.91	5,022.91	
October 10, 2023 October 10, 2023	Sale 1,400,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,400,000.00	1,400,000.00	1,400,000.00	
October 10, 2023 October 10, 2023	Sale 3,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,000,000.00	3,000,000.00	3,000,000.00	
October 11, 2023 October 11, 2023	Sale 1,600,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,600,000.00	1,600,000.00	1,600,000.00	
October 16, 2023 October 16, 2023	Sale 11,959.34 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	11,959.34	11,959.34	11,959.34	
October 16, 2023 October 16, 2023	Sale 385,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	385,000.00	385,000.00	385,000.00	
October 20, 2023 October 20, 2023	Sale 1,400,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,400,000.00	1,400,000.00	1,400,000.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
October 24, 2023 October 24, 2023	Sale 3,518,621.64 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,518,621.64	3,518,621.64	3,518,621.64	
October 26, 2023 October 26, 2023	Sale 1,100,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,100,000.00	1,100,000.00	1,100,000.00	
October 30, 2023 October 30, 2023	Sale 1,450,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,450,000.00	1,450,000.00	1,450,000.00	
October 31, 2023 October 31, 2023	Sale 250,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	250,000.00	250,000.00	250,000.00	
November 2, 2023 November 2, 2023	Sale 293,349.76 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	293,349.76	293,349.76	293,349.76	
November 2, 2023 November 2, 2023	Sale 35,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	35,000.00	35,000.00	35,000.00	
November 3, 2023 November 3, 2023	Sale 1,500,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,500,000.00	1,500,000.00	1,500,000.00	
November 9, 2023 November 9, 2023	Sale 1,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,000,000.00	1,000,000.00	1,000,000.00	
November 13, 2023 November 13, 2023	Sale 259,491.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	259,491.27	259,491.27	259,491.27	
November 14, 2023 November 14, 2023	Sale 265,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	265,000.00	265,000.00	265,000.00	
November 15, 2023 November 15, 2023	Sale 11,762.23 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	11,762.23	11,762.23	11,762.23	
November 16, 2023 November 16, 2023	Sale 23,647.59 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	23,647.59	23,647.59	23,647.59	
November 22, 2023 November 22, 2023	Sale 1,343,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,343,000.00	1,343,000.00	1,343,000.00	
November 24, 2023 November 24, 2023	Sale 1,800,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,800,000.00	1,800,000.00	1,800,000.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
November 27, 2023 November 27, 2023	Sale 800,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	800,000.00	800,000.00	800,000.00	
December 5, 2023 December 5, 2023	Sale 335,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	335,000.00	335,000.00	335,000.00	
December 12, 2023 December 12, 2023	Sale 0.30 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	0.30	0.30	0.30	
December 12, 2023 December 12, 2023	Sale 4,767.59 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,767.59	4,767.59	4,767.59	
December 13, 2023 December 13, 2023	Sale 3,124,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,124,000.00	3,124,000.00	3,124,000.00	
December 13, 2023 December 13, 2023	Sale 103,685.81 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	103,685.81	103,685.81	103,685.81	
December 15, 2023 December 15, 2023	Sale 12,398.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	12,398.20	12,398.20	12,398.20	
December 20, 2023 December 20, 2023	Sale 3,842,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,842,000.00	3,842,000.00	3,842,000.00	
December 26, 2023 December 26, 2023	Sale 600,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	600,000.00	600,000.00	600,000.00	
December 27, 2023 December 27, 2023	Sale 1,295,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,295,000.00	1,295,000.00	1,295,000.00	
December 27, 2023 December 27, 2023	Sale 2,390,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,390,000.00	2,390,000.00	2,390,000.00	
December 29, 2023 December 29, 2023	Sale 1,973,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,973,000.00	1,973,000.00	1,973,000.00	
December 29, 2023 December 29, 2023	Sale 1,200,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,200,000.00	1,200,000.00	1,200,000.00	
January 5, 2024 January 5, 2024	Sale 152,071.77 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	152,071.77	152,071.77	152,071.77	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
January 11, 2024 January 11, 2024	Sale 500,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	500,000.00	500,000.00	500,000.00	
January 16, 2024 January 16, 2024	Sale 12,774.72 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	12,774.72	12,774.72	12,774.72	
January 17, 2024 January 17, 2024	Sale 1,343,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,343,000.00	1,343,000.00	1,343,000.00	
January 22, 2024 January 22, 2024	Sale 24,201.36 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	24,201.36	24,201.36	24,201.36	
January 23, 2024 January 23, 2024	Sale 40,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	40,000.00	40,000.00	40,000.00	
January 30, 2024 January 30, 2024	Sale 2,266,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,266,000.00	2,266,000.00	2,266,000.00	
January 30, 2024 January 30, 2024	Sale 2,441,385.19 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,441,385.19	2,441,385.19	2,441,385.19	
January 31, 2024 January 31, 2024	Sale 400,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	400,000.00	400,000.00	400,000.00	
February 6, 2024 February 6, 2024	Sale 191,612.32 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	191,612.32	191,612.32	191,612.32	
February 12, 2024 February 12, 2024	Sale 4,219,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,219,000.00	4,219,000.00	4,219,000.00	
February 13, 2024 February 13, 2024	Sale 175,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	175,000.00	175,000.00	175,000.00	
February 15, 2024 February 15, 2024	Sale 12,918.86 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	12,918.86	12,918.86	12,918.86	
February 16, 2024 February 16, 2024	Sale 410.22 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	410.22	410.22	410.22	
February 21, 2024 February 21, 2024	Sale 625,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	625,000.00	625,000.00	625,000.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
February 23, 2024 February 23, 2024	Sale 2,000,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,000,000.00	2,000,000.00	2,000,000.00	
February 29, 2024 February 29, 2024	Sale 350,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	350,000.00	350,000.00	350,000.00	
March 5, 2024 March 5, 2024	Sale 1,069,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,069,000.00	1,069,000.00	1,069,000.00	
March 6, 2024 March 6, 2024	Sale 109,002.36 Units of BlackRock Liquidity FedFund @ \$1.00	109,002.36	109,002.36	109,002.36	
March 7, 2024 March 7, 2024	Sale 1,554,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,554,000.00	1,554,000.00	1,554,000.00	
March 12, 2024 March 12, 2024	Sale 648,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	648,000.00	648,000.00	648,000.00	
March 14, 2024 March 14, 2024	Sale 1,325,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,325,000.00	1,325,000.00	1,325,000.00	
March 15, 2024 March 15, 2024	Sale 13,151.61 Units of BlackRock Liquidity FedFund @ \$1.00	13,151.61	13,151.61	13,151.61	
March 26, 2024 March 26, 2024	Sale 1,325,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,325,000.00	1,325,000.00	1,325,000.00	
March 26, 2024 March 26, 2024	Sale 2,820,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,820,000.00	2,820,000.00	2,820,000.00	
March 27, 2024 March 27, 2024	Sale 2,700,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,700,000.00	2,700,000.00	2,700,000.00	
April 2, 2024 April 2, 2024	Sale 750,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	750,000.00	750,000.00	750,000.00	
April 3, 2024 April 3, 2024	Sale 435,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	435,000.00	435,000.00	435,000.00	
April 5, 2024 April 5, 2024	Sale 473,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	473,000.00	473,000.00	473,000.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
April 10, 2024 April 10, 2024	Sale 286,142.56 Units of BlackRock Liquidity FedFund @ \$1.00	286,142.56	286,142.56	286,142.56	
April 15, 2024 April 15, 2024	Sale 500,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	500,000.00	500,000.00	500,000.00	
April 15, 2024 April 15, 2024	Sale 13,380.38 Units of BlackRock Liquidity FedFund @ \$1.00	13,380.38	13,380.38	13,380.38	
April 17, 2024 April 17, 2024	Sale 24,667.02 Units of BlackRock Liquidity FedFund @ \$1.00	24,667.02	24,667.02	24,667.02	
April 24, 2024 April 24, 2024	Sale 1,880,911.36 Units of BlackRock Liquidity FedFund @ \$1.00	1,880,911.36	1,880,911.36	1,880,911.36	
May 1, 2024 May 1, 2024	Sale 187,471.88 Units of BlackRock Liquidity FedFund @ \$1.00	187,471.88	187,471.88	187,471.88	
May 2, 2024 May 2, 2024	Sale 53,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	53,000.00	53,000.00	53,000.00	
May 10, 2024 May 10, 2024	Sale 300,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	300,000.00	300,000.00	300,000.00	
May 14, 2024 May 14, 2024	Sale 150,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	150,000.00	150,000.00	150,000.00	
May 15, 2024 May 15, 2024	Sale 13,254.82 Units of BlackRock Liquidity FedFund @ \$1.00	13,254.82	13,254.82	13,254.82	
May 17, 2024 May 17, 2024	Sale 1,039,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,039,000.00	1,039,000.00	1,039,000.00	
May 23, 2024 May 23, 2024	Sale 1,000,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,000,000.00	1,000,000.00	1,000,000.00	
May 24, 2024 May 24, 2024	Sale 3,000,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	3,000,000.00	3,000,000.00	3,000,000.00	
May 29, 2024 May 29, 2024	Sale 1,200,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,200,000.00	1,200,000.00	1,200,000.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
May 30, 2024 May 30, 2024	Sale 1,000,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,000,000.00	1,000,000.00	1,000,000.00	
June 3, 2024 June 3, 2024	Sale 700,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	700,000.00	700,000.00	700,000.00	
June 4, 2024 June 4, 2024	Sale 700,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	700,000.00	700,000.00	700,000.00	
June 12, 2024 June 12, 2024	Sale 700,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	700,000.00	700,000.00	700,000.00	
June 14, 2024 June 14, 2024	Sale 1,500,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,500,000.00	1,500,000.00	1,500,000.00	
June 17, 2024 June 17, 2024	Sale 13,540.50 Units of BlackRock Liquidity FedFund @ \$1.00	13,540.50	13,540.50	13,540.50	
June 17, 2024 June 17, 2024	Sale 1,000,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,000,000.00	1,000,000.00	1,000,000.00	
June 25, 2024 June 25, 2024	Sale 3,136,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	3,136,000.00	3,136,000.00	3,136,000.00	
June 25, 2024 June 25, 2024	Sale 1,973,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,973,000.00	1,973,000.00	1,973,000.00	
June 26, 2024 June 26, 2024	Sale 0.01 Units of BlackRock Liquidity FedFund @ \$1.00	0.01	0.01	0.01	
June 26, 2024 June 26, 2024	Sale 3,300,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	3,300,000.00	3,300,000.00	3,300,000.00	
June 27, 2024 June 27, 2024	Sale 24,774.28 Units of BlackRock Liquidity FedFund @ \$1.00	24,774.28	24,774.28	24,774.28	
July 1, 2024 July 1, 2024	Sale 575,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	575,000.00	575,000.00	575,000.00	
July 1, 2024 July 1, 2024	Sale 35,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	35,000.00	35,000.00	35,000.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
July 10, 2024 July 10, 2024	Sale 433,191.24 Units of BlackRock Liquidity FedFund @ \$1.00	433,191.24	433,191.24	433,191.24	
July 15, 2024 July 15, 2024	Sale 13,640.57 Units of BlackRock Liquidity FedFund @ \$1.00	13,640.57	13,640.57	13,640.57	
July 18, 2024 July 18, 2024	Sale 3,979,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	3,979,000.00	3,979,000.00	3,979,000.00	
July 22, 2024 July 22, 2024	Sale 3,100,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	3,100,000.00	3,100,000.00	3,100,000.00	
July 23, 2024 July 23, 2024	Sale 365,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	365,000.00	365,000.00	365,000.00	
July 25, 2024 July 25, 2024	Sale 1,340,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,340,000.00	1,340,000.00	1,340,000.00	
July 31, 2024 July 31, 2024	Sale 500,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	500,000.00	500,000.00	500,000.00	
August 2, 2024 August 2, 2024	Sale 35,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	35,000.00	35,000.00	35,000.00	
August 12, 2024 August 12, 2024	Sale 400,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	400,000.00	400,000.00	400,000.00	
August 14, 2024 August 14, 2024	Sale 1,391,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,391,000.00	1,391,000.00	1,391,000.00	
August 15, 2024 August 15, 2024	Sale 13,852.30 Units of BlackRock Liquidity FedFund @ \$1.00	13,852.30	13,852.30	13,852.30	
August 15, 2024 August 15, 2024	Sale 25,049.57 Units of BlackRock Liquidity FedFund @ \$1.00	25,049.57	25,049.57	25,049.57	
August 16, 2024 August 16, 2024	Sale 2,135,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,135,000.00	2,135,000.00	2,135,000.00	
August 19, 2024 August 19, 2024	Sale 2,343,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,343,000.00	2,343,000.00	2,343,000.00	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Sales (continued)					
August 19, 2024 August 19, 2024	Sale 184,279.44 Units of BlackRock Liquidity FedFund @ \$1.00	184,279.44	184,279.44	184,279.44	
August 22, 2024 August 22, 2024	Sale 3,144,308.38 Units of BlackRock Liquidity FedFund @ \$1.00	3,144,308.38	3,144,308.38	3,144,308.38	
August 23, 2024 August 23, 2024	Sale 1,528,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	1,528,000.00	1,528,000.00	1,528,000.00	
August 23, 2024 August 23, 2024	Sale 2,144,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,144,000.00	2,144,000.00	2,144,000.00	
August 27, 2024 August 27, 2024	Sale 2,225,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,225,000.00	2,225,000.00	2,225,000.00	
August 30, 2024 August 30, 2024	Sale 200,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	200,000.00	200,000.00	200,000.00	
Total Sales			\$129,632,036.11	\$129,632,036.11	\$0.00
Total BlackRock Liquidity FedFund			\$256,722,841.79	\$256,722,841.79	\$0.00
<i>Goldman Sachs Financial Square Government Fund</i>					
Purchases					
September 1, 2023 September 1, 2023	Purchase 3,000,000.00 Units of Goldman Sachs Financial Square Government Fund @ \$1.00, Initial purchase.	3,000,000.00	3,000,000.00	3,000,000.00	
October 2, 2023 October 2, 2023	Purchase 12,879.69 Units of Goldman Sachs Financial Square Government Fund @ \$1.00, Purchased through reinvestment	12,879.69	12,879.69	12,879.69	
November 1, 2023 November 1, 2023	Purchase 13,414.68 Units of Goldman Sachs Financial Square Government Fund @ \$1.00, Purchased through reinvestment	13,414.68	13,414.68	13,414.68	
December 1, 2023 December 1, 2023	Purchase 13,061.45 Units of Goldman Sachs Financial Square Government Fund @ \$1.00, Purchased through reinvestment	13,061.45	13,061.45	13,061.45	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
January 2, 2024 January 2, 2024	Purchase 13,525.26 Units of Goldman Sachs Financial Square Government Fund @ \$1.00, Purchased through reinvestment	13,525.26	13,525.26	13,525.26	
February 1, 2024 February 1, 2024	Purchase 13,519.90 Units of Goldman Sachs Financial Square Government Fund @ \$1.00, Purchased through reinvestment	13,519.90	13,519.90	13,519.90	
March 1, 2024 March 1, 2024	Purchase 12,688.47 Units of Goldman Sachs Financial Square Government Fund @ \$1.00, Purchased through reinvestment	12,688.47	12,688.47	12,688.47	
April 1, 2024 April 1, 2024	Purchase 13,602.76 Units of Goldman Sachs Financial Square Government Fund @ \$1.00, Purchased through reinvestment	13,602.76	13,602.76	13,602.76	
May 1, 2024 May 1, 2024	Purchase 13,216.27 Units of Goldman Sachs Financial Square Government Fund @ \$1.00, Purchased through reinvestment	13,216.27	13,216.27	13,216.27	
June 3, 2024 June 3, 2024	Purchase 13,728.93 Units of Goldman Sachs Financial Square Government Fund @ \$1.00, Purchased through reinvestment.	13,728.93	13,728.93	13,728.93	
June 4, 2024 June 4, 2024	Purchase 11,990,000.00 Units of Goldman Sachs Financial Square Government Fund @ \$1.00, Purchase	11,990,000.00	11,990,000.00	11,990,000.00	
July 1, 2024 July 1, 2024	Purchase 59,529.66 Units of Goldman Sachs Financial Square Government Fund @ \$1.00, Purchased through reinvestment	59,529.66	59,529.66	59,529.66	
August 1, 2024 August 1, 2024	Purchase 67,032.43 Units of Goldman Sachs Financial Square Government Fund @ \$1.00, Purchased through reinvestment	67,032.43	67,032.43	67,032.43	
Total Purchases			\$15,236,199.50	\$15,236,199.50	\$0.00
Total Goldman Sachs Financial Square Government Fund			\$15,236,199.50	\$15,236,199.50	\$0.00

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>RAYMOND JAMES MONEY MARKET</i>					
Purchases					
September 29, 2023 September 29, 2023	Purchase 0.62 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased through reinvestment	0.62	0.62	0.62	
October 31, 2023 October 31, 2023	Purchase 1.15 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased through reinvestment	1.15	1.15	1.15	
October 31, 2023 October 31, 2023	Purchase 66,499.63 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased with dividends earned on SPDR S&P 500 ETF	66,499.63	66,499.63	66,499.63	
November 30, 2023 November 30, 2023	Purchase 0.17 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased through reinvestment	0.17	0.17	0.17	
December 29, 2023 December 29, 2023	Purchase 1.22 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased through reinvestment	1.22	1.22	1.22	
January 31, 2024 January 31, 2024	Purchase 0.72 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased through reinvestment	0.72	0.72	0.72	
January 31, 2024 January 31, 2024	Purchase 80,368.23 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased with dividends earned on SPDR S&P 500 ETF	80,368.23	80,368.23	80,368.23	
February 29, 2024 February 29, 2024	Purchase 0.16 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased through reinvestment	0.16	0.16	0.16	
March 28, 2024 March 28, 2024	Purchase 1.14 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased through reinvestment	1.14	1.14	1.14	
April 30, 2024 April 30, 2024	Purchase 0.63 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased through reinvestment	0.63	0.63	0.63	
April 30, 2024 April 30, 2024	Purchase 67,510.68 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased with dividends from SPDR S7P 500 ETF	67,510.68	67,510.68	67,510.68	
May 29, 2024 May 29, 2024	Purchase 6,011,561.69 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchase	6,011,561.69	6,011,561.69	6,011,561.69	

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases (continued)					
May 29, 2024 May 29, 2024	Purchase 5,977,539.46 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchase	5,977,539.46	5,977,539.46	5,977,539.46	
May 31, 2024 May 31, 2024	Purchase 246.51 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased through reinvestment	246.51	246.51	246.51	
June 28, 2024 June 28, 2024	Purchase 1,150.60 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased through reinvestment.	1,150.60	1,150.60	1,150.60	
July 31, 2024 July 31, 2024	Purchase 0.28 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased through reinvestment	0.28	0.28	0.28	
August 30, 2024 August 30, 2024	Purchase 0.28 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Purchased through reinvestment	0.28	0.28	0.28	
Total Purchases			\$12,204,883.17	\$12,204,883.17	\$0.00
Sales					
September 1, 2023 September 1, 2023	Sale 3,000,000.00 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Sale	3,000,000.00	3,000,000.00	3,000,000.00	
November 1, 2023 November 1, 2023	Sale 66,499.63 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Sale	66,499.63	66,499.63	66,499.63	
February 1, 2024 February 1, 2024	Sale 80,368.23 Units of RAYMOND JAMES MONEY MARKET @ \$1.00	80,368.23	80,368.23	80,368.23	
May 29, 2024 May 29, 2024	Sale 67,510.68 Units of RAYMOND JAMES MONEY MARKET @ \$1.00, Sale	67,510.68	67,510.68	67,510.68	
June 4, 2024 June 4, 2024	Sale 11,990,000.00 Units of RAYMOND JAMES MONEY MARKET @ \$1.00	11,990,000.00	11,990,000.00	11,990,000.00	
Total Sales			\$15,204,378.54	\$15,204,378.54	\$0.00
Total RAYMOND JAMES MONEY MARKET			\$27,409,261.71	\$27,409,261.71	\$0.00

5% Single Reportable Transactions By Broker

Beginning Market Value: \$182,123,124.00
Comparative Value (5%): \$9,106,156.20

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>Issuer</i>					
Sales					
June 4, 2024	Sale 11,990,000.00 Units of RAYMOND JAMES	11,990,000.00	11,990,000.00	11,990,000.00	
June 4, 2024	MONEY MARKET @ \$1.00				
Total Sales			\$11,990,000.00	\$11,990,000.00	\$0.00
Total Issuer			\$11,990,000.00	\$11,990,000.00	\$0.00

5% Single Reportable Transactions By Issue
Beginning Market Value: \$182,123,124.00
Comparative Value (5%): \$9,106,156.20

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
Purchases					
June 4, 2024	Purchase 11,990,000.00 Units of Goldman Sachs	11,990,000.00	11,990,000.00	11,990,000.00	
June 4, 2024	Financial Square Government Fund @ \$1.00, Purchase				
Total Purchases			\$11,990,000.00	\$11,990,000.00	\$0.00
Sales					
June 4, 2024	Sale 11,990,000.00 Units of RAYMOND JAMES	11,990,000.00	11,990,000.00	11,990,000.00	
June 4, 2024	MONEY MARKET @ \$1.00				
Total Sales			\$11,990,000.00	\$11,990,000.00	\$0.00